

## **Press Release**

## PE/VC Investments in Asia surpassed Europe in 2017 Investments into Southeast Asia tripled to US\$ 23.5 bn

Singapore, May 17, 2018 – More than 200 regional experts from the private equity and venture capital industry convened at SVCA's Southeast Asia PE/VC Conference 2018, titled "PE or VC: Are the Lines Blurring?", held at Shangri-La Hotel Singapore. This biennial conference is hosted as part of SVCA's mission to promote professional development of the industry as well as to facilitate interaction and collaboration among its members. Keynote speakers include John Tang, Managing Director of GIC Private Limited and Steve Melhuish, Co-founder & Vice-Chairman of PropertyGuru Group.

At the Conference, SVCA also released its inaugural research report **Southeast Asia PE & VC: Investment Activity.** Some of the research findings were topics for further discussion at the Conference:

While investments into Southeast Asia grew to US\$23.5bn, most investments were focused on markets in Indonesia or businesses with regional footprint headquartered in Singapore. Are there opportunities in emerging markets like Vietnam which have seen consistent growth over the recent years?

Corporate venture capital grew more than 2.5x and accounted for a significant portion of the investments into technology businesses in Southeast Asia. Are Corporate VCs competitors, collaborators or potential acquirers of portfolio companies?

While the percentage of companies successfully raising Series A is comparable to that of more mature markets like the US, the success rate of companies raising Series B falls well below that in mature markets. Do funding gaps still exist?

While the IPO of two of Southeast Asia's unicorns created some excitement in 2017, both occurred in public markets outside of Southeast Asia. Can more be done to encourage exits in Southeast Asia?

## **About SVCA**

SVCA was formed in 1992 to promote the development of the venture capital (VC) and private equity (PE) industry. SVCA's mission is to foster greater understanding of the importance of VC and PE to the economy in support of entrepreneurship and innovation and to look after the interests of our members. The thrust of SVCA's activities are to promote the professional development of the industry through awards, training, workshops, and conferences; facilitate interaction and collaboration among its members through regular networking events, act as a platform for dialogue on regulatory and policy issues pertaining to VC and PE and build linkages to centres of VC and PE activities in the region through active participation at regional and global initiatives.

Please direct enquiries to the Singapore Venture Capital and Private Equity Association:

Mr. Dominic Tan Research & Communications Executive T +65 6224 7001 E research@svca.org.sg