

What is the MIT SIOK

Established in the 1989-1990 academic year, MIT \$100K sits at the core of MIT's entrepreneurial ecosystem and remains one of the largest student-run competitions in the U.S.

MIT \$100K is an entirely student-run competition that incubates MIT's best ideas into leading companies and provides year-long support.

Benefits for Competitors



Industry & Legal Mentorship



Multiple Judging Rounds



Prototyping & Pitch Workshops



Partner Perks for Venture Development



Networking Events with Sponsors & Alumni



Non-Dilutive Prize Money (~\$300K Annually)



Since 1990, the MIT \$100K has given birth to **over 160** companies, **creating 4,600+** jobs, and receiving more than \$1.3 billion dollars in venture capital funding.



LAUNCH

APPLICATIONS

SEMI-FINALS

LAUNCH

April 11th May 1st May 15th

Applications open from March 28th until April 11th



5 minute, open-door pitch of business plan with visuals + judge-led Q&A

Finalists: 5-10



3 minute, closed-door pitch + judge-led Q&A

Semi-Finalists: 20-30



Detailed Timeline

| March 28th | Applications open |
|---------------------|-----------------------------------|
| April 11th | Applications close |
| April 11th-24th | Judging period |
| April 26th | Semi-finalists announced |
| April 26th-May 15th | Community events |
| May 1st | Semi-finals & finalists announced |
| May 1st-15th | Finalists Workshops and mentoring |
| May 15th | Finals |

Participation Requirements

- All MIT-founded teams are encouraged to apply for the chance to introduce their business to the broader entrepreneurial community
- Each team must have at least one currently registered MIT student; if you are submitting as an individual, you must be a currently registered MIT student
- Required events must be attended by at least one MIT student on each team.
 Team members who are not MIT students are also encouraged to attend, but at least one MIT student per team is required to attend
- Teams must disclose any funding already received at the time of registration

Additional requirements can be found at https://www.mit100k.org/eligibility-rules

Prizes & Awards

- 1 First Place: \$100k
- 2 Second Place: \$20k
- Third Place: \$10k
- Audience Choice Award: \$10k
 - + Other awards to recognize newer ventures

Launch Alumni





Bruce Crawford, MBA '23CEO and Co-Founder, NoNa+ Technologies

First Place, \$100K Launch 2022





Priya Bhasin, MBA '23Co-Founder, Inclusively.ai

Second Place, \$100K Launch 2022