



## **actyv.ai and Unity Small Finance Bank Form Strategic Partnership to Offer AI Powered, Buy Now Pay Later (BNPL) Solutions for B2B Clients**

Mumbai, May 22, 2023: actyv.ai, a leading AI-powered enterprise SaaS platform, has partnered with Unity Small Finance Bank (Unity Bank), a new age, digital first bank, to offer innovative B2B Buy Now Pay Later (BNPL) solutions to Small & Medium businesses (SMBs). actyv.ai offers a cutting-edge AI-powered platform with embedded B2B BNPL, that will provide the SMBs a purpose-based, affordable, and unsecured BNPL solution.

Unity Bank commenced operations in November 2021 and in a short span has built a sizeable loan book and deposit base. Through its Business Banking vertical, it offers lending solutions to SMBs along with Supply Chain finance. The partnership will enable both companies to leverage each other's technological strengths, distribution network and credit appetite to offer AI driven, ring fenced credit to a large number of SMBs.

Commenting on the partnership, **GL Kumar, Chief Business Officer – Business Banking, Unity Bank**, said *"SMB customers in India have so far been availing traditional finance solutions leading to growth capital constraints. Our partnership with actyv.ai will enable us to utilize a robust AI platform and offer SMBs timely access to credit, thereby helping them avoid supply bottlenecks and shortage in funds. We are confident that through this partnership we will be able to better serve our customers credit needs, as well as reach out to a larger number of SMBs."*

**Raghu Subramanian, Founder and Global CEO of actyv.ai**, emphasized the significant opportunity for businesses to grow using BNPL: *"The B2B Buy Now Pay later system has grown tremendously and we are category creators in the B2B segment. Unity Small Finance Bank products are digitally embedded on our technology platform to drive digital access and deliver transformation in the supply chain ecosystem. Through responsible and sustainable options, the platform will improve the financial agility and operational efficiency of all the ecosystem stakeholders. These embedded BNPL offerings will empower businesses to grow."*

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### **About actyv.ai:**

actyv.ai is an AI-powered enterprise SaaS platform with embedded B2B Buy Now Pay Later (BNPL) and insurance, transforming the global B2B supply chain by making business transactions faster and easier. Through its partnerships with financial institutions, actyv.ai enables enterprises, suppliers, distributors and retailers to grow. actyvGo, actyvScore, actyvPayLater, actyvInsure and actyvInvest are the various product categories on the platform. For more information, please visit: <https://www.actyv.ai/>

### **About Unity Small Finance Bank:**

Unity Small Finance Bank Limited is a Scheduled Commercial Bank, promoted by Centrum Financial Services Ltd with Resilient Innovations Pvt Ltd as a joint investor. Unity Bank commenced operations in November 2021 and through its network of 300+ branches and offices, it offers solutions for Branch Banking, Business Banking, Inclusive Banking and Digital Banking. It strives to be a Digital First Bank with a business model of collaboration and open architecture, uniting all its stakeholders to deliver a seamless digital banking experience. Driven by its mission



to have the highest standards of Corporate Governance, Unity Bank has in place a strong Board comprising of industry veterans. For more information, kindly visit – [www.theunitybank.com](http://www.theunitybank.com)

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