

Unity Bank Hikes Interest Rates on Fixed Deposits for Special Tenure of 701 Days

- *Senior Citizens will earn 9.45 % p.a. on FDs kept for 701 days. General Investors will earn 8.95% p.a.*
- *Senior Citizens will continue to earn 9.50% p.a. on FDs for 1001 Days. General Investors will earn 9.00% p.a.*
- *FDs on Tenures of 181 – 201 days and 501 days will earn Senior Citizens 9.25% p.a. and General Investors will get 8.75% p.a.*

Mumbai, October 13, 2023 – Taking advantage of the high interest rate regime, Unity Small Finance Bank Limited (Unity Bank), a new age, digital first bank, has hiked its interest rates offered on **Fixed Deposits kept for 701 Days**. It now offers senior citizens an attractive rate of 9.45% p.a. on Fixed Deposits invested for 701 days, whereas general investors will earn 8.95% p.a. for the same duration.

Unity Bank continues to offer an interest rate of 9.50% p.a. to senior citizens and 9.00% p.a. to general investors for a tenure of 1001 days. Additionally, for tenures of 181 – 201 days and 501 days, Unity Bank offers an interest rate of 9.25% p.a. to senior citizens and 8.75% p.a. to general investors.

On Savings Accounts, Unity Bank offers an interest of 7% p.a. for deposits greater than Rs 1 lakh and 6% p.a. for deposits upto Rs 1 lakh.

Unity Bank is a Scheduled Commercial Bank, promoted by Centrum Financial Services Ltd with Resilient Innovations Pvt Ltd as a joint investor.

Details across all tenures and amounts are given below:

A. FIXED DEPOSIT RATE: Retail Investors

The deposit interest rate stands revised from 09th Oct, 2023 as follows:

Tenure	General FD Rates % p.a.	Senior Citizen FD Rates % p.a.
7 - 14 Days	4.50%	4.50%
15 - 45 Days	4.75%	4.75%
46 - 60 Days	5.25%	5.75%
61 - 90 Days	5.50%	6.00%
91 - 164 Days	5.75%	6.25%
165 Days - 6 Months	5.75%	6.25%
> 6 Months - 201 Days	8.75%	9.25%
202 - 364 Days	6.75%	7.25%
1 Year	7.35%	7.85%
1 Year 1 day	7.35%	7.85%
> 1Year 1 day - 500 days	7.35%	7.85%
501 Days	8.75%	9.25%
502 Days - 18 Months	7.35%	7.85%
> 18 Months - 700 Days	7.40%	7.90%
701 Days	8.95%	9.45%
702 Days - 1000 Days	7.40%	7.90%

1001 Days	9.00%	9.50%
1002 Days - 3 Year	7.65%	8.15%
> 3 Year - 5 Year	7.65%	8.15%
> 5 Year - 10 Year	7.00%	7.50%

Note:

1. For terms & conditions and any other detail, please contact Unity SFB branch officials.
2. Interest rates are subject to change without prior notice.
3. The above card rates are applicable for recurring deposits (Specific Tenors).
4. For premature withdrawal of fixed deposit and recurring deposits, a premature penalty of 1.00% shall be charged to the rate applicable for the period the deposit has remained with the bank, or the contracted rate, whichever is lower.

B. SAVING DEPOSIT RATE : Retail Investors

The Saving deposit interest rate stands revised from January 22, 2022 as follows

Tenure	Rates (%)
Upto 1 lakh	6.00%
>1 lakh-5 lakh	7.00%
>5 lakh -50 lakh	
>50 lakh – 10 cr.	
>10 cr.	

The interest rates are subject to change. Visit www.theunitybank.com for latest information on interest rates. Terms & Conditions apply.

For further information, please contact:-

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About Unity Small Finance Bank Limited

Unity Small Finance Bank Limited is a Scheduled Commercial Bank, promoted by Centrum Financial Services Ltd with Resilient Innovations Pvt Ltd as a joint investor. It strives to be a Digital First Bank with a business model of collaboration and open architecture, uniting all its stakeholders to deliver a seamless digital banking experience. Driven by its mission to have the highest standards of Corporate Governance, Unity Bank has in place a strong Board comprising of industry veterans. Unity Bank commenced operations in November 2021.