

Date: February 08, 2023

To,
Department of Corporate Services
BSE Limited,
1st Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001

Ref Scrip Code - 959014, 959077, 959462, 959476, 959713 & 960280

Sub: Outcome of Board Meeting held on February 08, 2023

Madam/ Sir,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors have at its meeting held today, *inter alia*, approved the unaudited financial results of the Bank for the quarter and nine months ended December 31, 2022.

The Meeting of the Board of Directors of the Bank commenced at 11:30 a.m. and concluded at 01 : 55 p.m.

Accordingly, we are enclosing herewith the following:

- i) Unaudited Financial Results for the quarter and nine months ended December 31, 2022 in the specified format;
- ii) Limited Review Report for the aforesaid financial results issued by M/s. V. Sanjay Aiyar & Co., Chartered Accountants, the Statutory Auditors of the Bank;
- iii) Disclosures in accordance with Regulation 52(4) and Regulation 54 of the Listing Regulations.
- iv) Disclosures in accordance with Regulation 52(7) of the Listing Regulations.

We request you to take the above on record and same be treated as compliance under the applicable provisions of the Listing Regulations.

Thanking you,

Yours truly,
For Unity Small Finance Bank Limited


Archana Goyal
Company Secretary
Encl: a/a



CC: Beacon Trusteeship Limited

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(₹ in lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Interest Earned (a)+(b)+(c)+(d)	18,641	17,060	4,101	51,040	4,101	15,438
a) Interest / discount on advances / bills	13,969	11,959	3,419	35,183	3,419	10,802
b) Income on investments	4,332	4,722	526	13,391	526	3,838
c) Interest on balances with Reserve Bank of India and other inter bank funds	307	379	156	2,433	156	798
d) Others	33	-	-	33	-	-
2 Other Income	2,173	3,986	307	3,371	307	(14)
3 Total Income (1)+(2)	20,814	21,046	4,408	54,411	4,408	15,424
4 Interest Expended	9,694	9,763	2,841	31,847	2,841	10,694
5 Operating Expenses (i)+(ii)	12,485	9,217	2,295	29,735	2,867	18,875
i) Employees cost	5,577	4,609	1,082	13,992	1,082	4,941
ii) Other operating expenses	6,908	4,608	1,213	15,743	1,785	13,934
6 Total Expenditure (4)+(5) (excluding Provisions and Contingencies)	22,179	18,980	5,136	61,582	5,708	29,569
7 Operating Profit before Provisions and Contingencies (3)-(6)	(1,365)	2,066	(728)	(7,171)	(1,300)	(14,145)
8 Provisions (other than tax) and Contingencies	(1,958)	2,632	326	2,431	(326)	1,588
9 Exceptional Items	-	-	-	-	-	-
10 Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9)	593	(566)	(1,054)	(9,602)	(1,626)	(15,733)
11 Tax Expense	583	182	-	367	-	(772)
12 Net Profit / (Loss) from Ordinary Activities after tax (10)-(11)	10	(748)	(1,054)	(9,969)	(1,626)	(14,961)
13 Extraordinary items (net of tax expense)	-	-	-	-	-	-
14 Net Profit / (Loss) for the period (12)-(13)	10	(748)	(1,054)	(9,969)	(1,626)	(14,961)
15 Paid up equity share capital (Face value ₹ 10 each)	70,490	70,490	70,490	70,490	70,490	70,490
16 Reserves excluding revaluation reserves	-	-	-	-	-	53,141
17 Analytical Ratios						
(i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
(ii) Capital Adequacy Ratio	59.46%	62.75%	51.98%	59.46%	51.98%	63.71%
(iii) Earnings per share (EPS) (Face Value of ₹10/-each)						
(a) Basic EPS before & after extraordinary items (net of tax expense) - not annualized	0.00	(0.11)	-0.15	(1.41)	-0.23	(2.12)
(b) Diluted EPS before & after extraordinary items (net of tax expense) - not annualized	0.00	(0.11)	-0.15	(1.41)	-0.23	(2.12)
(iv) NPA Ratios						
(a) Gross NPAs	3,75,978	3,81,216	1,747	3,75,978	1,747	3,77,330
(b) Net NPAs	15,627	18,729	989	15,627	989	19,689
(c) % of Gross NPAs to Gross Advances	51.72%	56.29%	1.27%	51.72%	1.27%	62.94%
(d) % of Net NPAs to Net Advances	4.26%	5.95%	0.72%	4.26%	0.72%	8.14%
(v) Return on assets (average) - not annualized	0.00%	-0.08%	-0.64%	-1.16%	-0.64%	-2.24%
(vi) Net worth	1,50,076	1,50,797	99,491	1,50,076	99,491	1,62,387
(vii) Outstanding redeemable preference shares	Nil	Nil	Nil	Nil	Nil	Nil
(viii) Capital redemption reserve/debenture redemption reserve	Nil	Nil	Nil	Nil	Nil	Nil
(ix) Debt equity ratio	0.13	0.15	1.11	0.13	1.11	0.59
(x) Total debts to total assets	0.03	0.04	0.49	0.03	0.49	0.10

1. Net worth comprises Paid-up capital plus Free Reserves including Share Premium less debit balance in Profit and Loss account, Accumulated Losses and Intangible Assets excluding deferred tax asset. Accordingly, Networth has been computed for the current period and previous period.

2. For the purpose of computation of Debt Equity Ratio, Debt represents Total borrowings of the Bank and Equity represents total of Share Capital and Reserves.

3. As per regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015, the debt listed entities are required to disclose certain ratios, however ratios which are not relevant to Banking sector are not disclosed above.



Segment Information in accordance with the Accounting Standard 17 - Segment Reporting of the operating segments of the Bank is as under:

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
a) Treasury	4,714	4,914	593	11,716	593	3,284
b) Retail Banking	14,214	14,331	2,570	37,261	2,570	9,319
c) Corporate	1,816	1,764	1,245	5,292	1,245	2,821
d) Other Banking Operations	-	-	-	-	-	-
e) Unallocated	70	37	-	142	-	-
Total	20,814	21,046	4,408	54,411	4,408	15,424
Less: Inter Segment Revenue	-	-	-	-	-	-
Income from Operations	20,814	21,046	4,408	54,411	4,408	15,424
2 Segment Results						
a) Treasury	449	1,640	(16)	(906)	(16)	(1,424)
b) Retail Banking	(84)	(1,924)	(893)	(8,503)	(893)	(12,433)
c) Corporate	158	(318)	(38)	(335)	(38)	(1,197)
d) Other Banking Operations	-	-	-	-	-	-
e) Unallocated	70	36	(107)	142	(679)	(679)
Total Profit Before Tax	593	(566)	(1,054)	(9,602)	(1,626)	(15,733)
3 Segment Assets						
a) Treasury	2,67,469	2,91,607	76,423	2,67,469	76,423	3,34,367
b) Retail Banking	3,80,528	3,29,852	1,02,545	3,80,528	1,02,545	5,07,526
c) Corporate	68,420	60,092	59,299	68,420	59,299	1,52,842
d) Other Banking Operations	-	-	-	-	-	-
e) Unallocated	80,264	78,777	9,451	80,264	9,451	86,352
Total	7,96,681	7,60,328	2,47,718	7,96,681	2,47,718	10,81,087
4 Segment Liabilities						
a) Treasury	1,13,360	1,36,923	35,541	1,13,360	35,541	2,45,143
b) Retail Banking	4,70,665	4,15,085	65,252	4,70,665	65,252	5,88,458
c) Corporate	28,032	26,041	37,605	28,032	37,605	54,488
d) Other Banking Operations	-	-	-	-	-	-
e) Unallocated	2,523	989	234	2,523	234	603
Total	6,14,580	5,79,038	1,38,632	6,14,580	1,38,632	8,88,692
5 Capital Employed (Segment Assets - Segment Liabilities)						
a) Treasury	1,54,109	1,54,684	40,882	1,54,109	40,882	89,224
b) Retail Banking	(90,137)	(85,233)	37,293	(90,137)	37,293	(80,932)
c) Corporate	40,388	34,051	21,694	40,388	21,694	98,354
d) Other Banking Operations	-	-	-	-	-	-
e) Unallocated	77,741	77,788	9,217	77,741	9,217	85,749
Total	1,82,101	1,81,290	1,09,086	1,82,101	1,09,086	1,92,395

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting system and guidelines prescribed by the RBI and in compliance with the Accounting Standard 17 - "Segment Reporting". The RBI vide its circular dated April 7, 2022 on establishment of Digital Banking Units (DBUs), has prescribed reporting of Digital Banking Segment as a sub[1]segment of Retail Banking Segment. Indian Banks' Association (IBA) has formed DBU Working Group which include representatives of banks and RBI. The reporting of Digital Banking as a separate sub-segment of Retail Banking Segment will be implemented by the Bank based on the decision of the DBU Working Group. The business operations of the Bank are in India and for the purpose of segment reporting as per Accounting Standard-17 (Segment reporting) the bank is considered to operate only in domestic segment.



Unity Small Finance Bank Limited
CIN: U65990DL2021PLC385568
Registered Office: 40, Basant Lok, Vasant Vihar, New Delhi 110057
Corporate Office: Centrum House, CST Road, Vidyanagari Marg, Santacruz (E), Mumbai - 400098.
Website: www.theunitybank.com

Notes :

- 1 The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 8th February, 2023. The financial results for the quarter and Nine Months ended 31st December, 2022 were reviewed by the statutory auditors of the Bank.
- 2 These financial results have been prepared in accordance with the Banking Regulations Act 1949, generally accepted accounting principles in India, including Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, as amended and the guidelines issued by the Reserve Bank of India (RBI) from time to time.
- 3 The Capital adequacy ratio ("CAR") has been computed as per operating guidelines for Small Finance Banks in accordance with RBI Circular No. RBI/2016-17/81 DBR.NBD.No. 26/16.13.218/2016-17 dated October 6, 2016.
The Bank has followed Basel II standardized approach for credit risk in accordance with the operating guidelines issued by the Reserve Bank of India for Small Finance Banks. Further, the RBI vide its circular No. DBR.NBD.No. 4502/16.13.218/2017-18 dated November 8, 2017 has provided an exemption to all Small Finance Banks whereby no separate capital charge is prescribed for market risk and operational risk.
- 4 Bank has not issued any Principal Protected Market Linked debentures ('MLDs'). However, Bank has grandfathered MLDs from Centrum Financial Services Limited (CFSL) as a result of slump sale.
- 5 The Principal protected, Secured, Rated, Listed, Redeemable, Non-convertible, Market Linked debentures (MLDs) are fully secured by a first pari-passu charge over the specified immovable property wherever applicable and/or present and future book debts, investments & receivables of the Bank. Further, the Non-convertible Debentures (excluding MLDs) are fully secured by pari passu charge against the Bank's identified receivables.
- 6 Details of loans transferred/acquired during the nine months ended 31st December, 2022 under the RBI Master Direction on Transfer of Loan Exposures dated 24th September, 2021 are given below:

a) Details of loans not in default transferred to other entities:

		₹ in Crore
Sr.No.	Particulars	31st December, 2022
1	Aggregate amount of loans acquired	50.04
2	Aggregate consideration paid	50.04
3	Weighted average residual maturity	N.A.
4	Weighted average holding period of originator	5.58 Years
5	Retention of beneficial economic interest	N.A.
6	Coverage of tangible security coverage (%)	100%
7	Rating-wise distribution of rated loans	Not Rated

- b) The Bank has not transferred any Loans in default, Special Mention Accounts (SMA) and Non Performing Assets (NPAs).
- 7 Security cover for principal and interest as at December 31, 2022 is 163.77 times and same is adequate as per the terms of issue of Non-convertible Debentures (including MLDs).
- 8 Other income includes processing fees, profit/loss on sale of investments (including provision on depreciation) and recoveries from accounts previously written off etc.
- 9 There has been no change to significant accounting policies during the quarter and Nine Months ended 31st December, 2022 as compared to those followed for the year ended 31st March, 2022.
- 10 Previous period figures have been reclassified/regrouped, wherever necessary, to conform to the current period classification/ regrouping.

For and on behalf of the Board of Directors

Inderjit Camotra
MD & CEO
DIN: 09602543
Place: Mumbai



Date: 08-02-2023

Tel : 022 2200 4465, 022 2206 7440
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Website : www.vsa.co.in

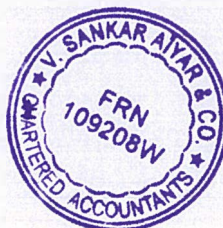
V. Sankar Aiyar & Co.
CHARTERED ACCOUNTANTS
2-C, Court Chambers
35, New Marine Lines
Mumbai – 400 020

Independent Auditors' Review Report on Unaudited Financial Results for the quarter and nine months ended 31st December, 2022 of Unity Small Finance Bank pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
Unity Small Finance Bank Limited,
Mumbai

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Unity Small Finance Bank Limited ("The Bank") for the quarter and nine months ended December 31, 2022 ('the Statement') attached herewith, being submitted by the Bank pursuant to the requirement of regulation 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Bank's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed by The Institute of Chartered Accountants of India, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to making inquiries of Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and subject to limitation in scope as mentioned in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results together with the notes thereon prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

Place: Mumbai
Dated: February 08, 2023



For V Sankar Aiyar & Co.
Chartered Accountants
(FRN:109208W)

Asha Patel
Partner
M. No. 166048
UDIN: 23166048B6UTDH9776

Date: February 08, 2023

To,
Department of Corporate Services,
BSE Limited,
1st Floor, P.J. Towers,
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Subject: Submission of statement under Regulation 52(4) and Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

With reference to the above subject, kindly find below the following details for quarter and nine months ended December 31, 2022. The same are provided in the financial results for the quarter and nine months ended December 31, 2022 and are reproduced below:

- a) **Debt Equity Ratio:** Debt equity ratio of the Bank as on December 31, 2022 is 0.13
- b) **Debt service coverage ratio:** NA
- c) **Interest service coverage ratio:** NA
- d) **Outstanding Redeemable Preference Shares:** NIL
- e) **Capital Redemption Reserve/ Debenture Redemption Reserve:** NIL
- f) **Net worth:** Net worth as on December 31, 2022 is Rs. 1,50,076/- Lakhs.
- g) **Net Profit/Loss after Tax:** The Net profit/loss for quarter ended December 31, 2022 is Rs. 10/- Lakhs and nine months ended December 31, 2022 is Rs (9,969)/- Lakhs.
- h) **Earnings per Share:** Basic & diluted: Rs. 0.00/- per share for quarter ended December 31, 2022 & Rs.(1.41)/- for nine months ended December 31, 2022
- i) **Current ratio:** Not Applicable
- j) **Long term debt to Working Capital:** Not Applicable
- k) **Bad debts to Accounts receivable ratio:** Not Applicable
- l) **Current liability ratio:** Not Applicable
- m) **Total debts to total assets :** Total debts to total Assets ratio is 0.03 times
- n) **Debtors turnover:** Not Applicable



■ **UNITY SMALL FINANCE BANK LIMITED**
CIN : U65990DL2021PLC385568
Email : info@unitybank.co.in

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40, Basant Lok,
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New Delhi 110057
Tel No. 011-47414100

■ **CORPORATE OFFICE**
Centrum House, CST Road,
Vidyanagari Marg, Kalina,
Santacruz (E), Mumbai 400098
Tel No. 022-42159000

- o) Inventory turnover: Not Applicable
- p) Operating Margin (%): Not Applicable
- q) Net profit Margin: Not Applicable
- r) Sector Specific equivalents ratios, as applicable:
 - a. Gross NPAs: Rs. 3,75,978/- lakhs
 - b. Net NPAs : Rs. 15627/- lakhs
 - c. Percentage of Gross NPAs to Gross Advances: 51.72%
 - d. Percentage of Net NPAs to Net Advances: 4.26%
 - e. Return on assets (average) - not annualized: 0.00% for quarter ended December 31, 2022 and (1.16)% for nine months ended December 31, 2022
 - f. Capital adequacy ratio: 59.46%

The Principal Protected, Secured, Rated, Listed, Redeemable, Non-convertible Market Linked Debentures (MLDs) are fully secured by a first pari-pasu charge over the specified immovable property (wherever applicable) and/or present and future book debts, investments & receivables of the Bank. Further, the Non-Convertible Debentures (excluding MLDs) are fully secured by pari passu charge against the Bank's Identified Receivables. Complete details regarding the security created is provided under the Offer document / Debenture Trust Deed.

As per the provision of regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the listed entity shall disclose the security cover available in case of Non-Convertible debt securities along with its financial results. Security cover for Principal and interest as at December 31, 2022 is 163.77 times, and is adequate as per the terms issue of Non-Convertible Debentures (including MLDs). The certificate from the statutory auditor as per Regulation 54 read with 56(1)(d) of the Listing Regulations, 2015 and SEBI Circular no. SEBI/HO/MIRSD/MIRSD CRADT/CIR/P /2022/67 dated May 19, 2022 shall be disclosed separately.

We request you to take the above information on record.

Thanking You.

Yours truly,
For Unity Small Finance Bank Limited


Archana Goyal
Company Secretary
Encl: a/a



CC: Beacon Trusteeship Limited

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Date: February 08, 2023

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Ref Scrip Code: - 959014, 959077, 959462, 959476, 959713 & 960280

Sub: Submission of Statement under Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulation").

Madam/ Sir,

With reference to the Regulation 52(7) of the Listing Regulation, we hereby submit that the Bank has not issued any listed Debentures till date. The Non-Convertible Debentures (NCDs), including Market linked Debentures (MLDs), were grandfathered by the Bank from Centrum Financial Services Limited ("CFSL"), pursuant to the Business Transfer Agreement dated October 26, 2022 executed between CFSL and the Bank.

The proceeds raised by CFSL from the issue of Non-Convertible Debentures (NCDs) including Market linked Debentures (MLDs) were utilized by CFSL for the purposes as mentioned in the Offer Document / Disclosure Document and there were no material deviation in the utilization of such proceeds.

In view of the above, statement indicating utilisation and a statement indicating deviation/ variation, of the issue proceeds is not required to be submitted.

We request you to take the above information on record.

Thanking you,

Yours truly,
For Unity Small Finance Bank Limited


Archana Goyal
Company Secretary



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