

Unity Bank Strengthens its Presence in Gujarat; Opens New Branches in Ahmedabad, Surat & Baroda

Ahmedabad, April 05, 2023 – Unity Small Finance Bank Limited (Unity Bank), a new age, digital first bank, has further expanded its presence in Gujarat with the launch of four new branches in Ahmedabad, Surat & Baroda. The state-of-the-art branches will leverage the growing business opportunities in the city, provide customers with attractive interest rates on deposits, offer business loans to MSMEs and more importantly offer the citizens of Gujarat an opportunity to Bank with a Smarter, Faster and more Convenient Bank. With the launch of the new branches, Unity Bank now has **6** branches in the State.

Unity Bank offers Fixed Deposits to **senior citizens an attractive rate of 9.50% p.a.*** whereas retail investors **will earn 9.00% p.a.***. For Savings Accounts, Unity Bank offers an interest of 7% p.a. for deposits greater than Rs 1 lakh and 6% p.a. for deposits upto Rs 1 lakh. Additionally lockers are also available at competitive rates at select branches.

Services offered at Unity Bank Branches:-

Savings Account: 7% interest on balances over Rs 1 Lakh and 6 % for less than 1 Lakh.

Fixed Deposits: Fixed deposit rates of upto 9.50% pa.

Current Accounts

Lockers

Life Insurance Solutions

Commenting on the expansion plans for the city, **Inderjit Camotra, MD & CEO, Unity Bank**, said “Gujarat is a very dynamic and investor friendly state. It has made a significant contribution to the India’s economic growth. Besides being home to several Dairy, Food Processing and Gems & jewellery sectors, it also has a diverse demographic population and growing infrastructure making it an attractive city to offer new age, digital first banking services. We are excited to expand our operations here and look forward to serving the banking and investment needs of retail, HNI and corporate clients”

Unity Bank is a Scheduled Commercial Bank, promoted by Centrum Financial Services Ltd. As on 31st March, 2023 it has a network of 123 across India.

**on select tenures. T&C apply*

About Unity Small Finance Bank Limited

Unity Small Finance Bank Limited is a Scheduled Commercial Bank, promoted by Centrum Financial Services Ltd with Resilient Innovations Pvt Ltd as a joint investor. It strives to be a Digital First Bank with a business model of collaboration and open architecture, uniting all its stakeholders to deliver a seamless digital banking experience. Driven by its mission to have the highest standards of Corporate Governance, Unity Bank has in place a strong Board comprising of industry veterans. Unity Bank commenced operations in November 2021. Mr. Vinod Rai, Former CAG of India is the Chairman of the Bank.

For further information, please contact:-

Press Release



Ajay Aswani
Unity Small Finance Bank Limited
9820415593
ajay.aswani@unitybank.co.in