

**Rating Withdrawal Letter**

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December 12, 2023

Mr. Mr. Virendra Kulkarni  
Avp treasury operations  
UNITY SMALL FINANCE BANK LIMITED  
40, Basant Lok,  
Vasant Vihar  
Delhi 110057  
DELHI  
Contact No - 9870510718

Sir / Madam,

**Re.: Withdrawal of rating(s) assigned to the Non Convertible Debentures (NCD) facility of your organisation**

5W]b'F UHb[ g/ 'F YgYUW @a ]YX\Ug:k ]XfUk b'kY fUhb[ 'Ugg] bYX'fc'kY'VUb\_ 'ZUW]Yg'cZnci f'cf[ Ub]gU]cb''D'YUgY' refer the enclosed Annexure-I for details.

We look forward to rating the bond/debt issuances of your organisation in future.

Sd/-  
Chief Rating Officer

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**ANNEXURE ÈI**

Lender's Name	Facilities / Instruments	Scale	Amt. (Rs. Cr)	Rating Assigned (Outlook) / Rating Action
Not Applicable	Principal protected market linked debentures	Long-term	10.57	Not Applicable   Withdrawn
Not Applicable	Principal protected market linked debentures	Long-term	10.39	Not Applicable   Withdrawn
Not Applicable	Principal protected market linked debentures	Long-term	1.50	Not Applicable   Withdrawn
Not Applicable	Principal protected market linked debentures	Long-term	6.65	Not Applicable   Withdrawn
Not Applicable	Principal protected market linked debentures	Long-term	83.15	Not Applicable   Withdrawn
<b>Total Facilities</b>			<b>112.26</b>	-

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