

Date: January 27, 2022

To,
Department of Corporate Services
BSE Limited,
1st Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001

Dear Sir/(s),

Scrip Code – 958361, 958436, 958571, 958761, 959014, 959077, 959462, 959476, 960280, 959713, 959879, 960078, 960194, 960318, 960395 and 960396

Sub: Press Release

In continuation to our letter dated January 26, 2022, please find attached herewith a copy of Press Release dated January 27, 2022, being issued in connection with Scheme for the Amalgamation of the Punjab and Maharashtra Co-operative Bank Ltd. (PMC Bank) with Unity Small Finance Bank Ltd. (USFBL)

This is for your information please.

Thanking you.

Yours faithfully,

For Unity Small Finance Bank Limited

Archana Goyal
Company Secretary

Encl: a/a

■ **UNITY SMALL FINANCE BANK LIMITED :**
CIN : U65990DL2021PLC385568
Email : info@unitybank.co.in

■ **REGISTERED OFFICE :**
40, Basant Lok,
Vasant Vihar,
New Delhi 110057
Tel No. 011-47414100

■ **CORPORATE OFFICE :**
Centrum House, CST Road,
Vidyanagari Marg, Kalina,
Santacruz (E),
Mumbai 400098
Tel No. 022-42159000

Media Statement

Ministry of Finance Sanctions Amalgamation Scheme of PMC Bank with Unity Bank

- **PMC Bank rescued from Liquidation.**
- **All Depositors principal protected. Institutional Depositors get potential equity upside.**
- **96% of all depositors to get paid upfront**

Mumbai, January 27, 2022 - The Ministry of Finance, through a gazette notification issued on January 25, 2022 has sanctioned and notified the amalgamation scheme of Punjab & Maharashtra Co-operative Bank Limited (PMC Bank) with Unity Small Finance Bank Limited (Unity Bank), protecting it from liquidation and bringing relief to all stakeholders. PMC Bank's approx. 110 branches and over 1,100 employees will operate as Unity Bank, providing security and stability in their employment along with offering uninterrupted service to clients.

Unity Bank will repay the full principal amount due to all depositors, as per the scheme of amalgamation. 96% of depositors, have deposits up to Rs 5 lakhs, will be paid upfront (subject to completion of the requirements as per DICGC rules). These depositors can choose to either withdraw or retain this amount with Unity Bank; or make additional deposits, and take advantage of the attractive interest rate up to 7%, being offered on savings accounts.

Additionally, Institutional depositors will receive preference shares (80%) and equity share warrants (20%) in lieu of their eligible deposit balances. The warrants will be converted into equity shares at the time of the Bank's IPO, giving them a potential equity upside.

Keeping the depositors interest foremost, we commenced operations on 1st November, 2021, demonstrating a quick turnaround from RBI's approval on 12th October 2021. Our shareholders have committed capital of over Rs 3,000 crores through cash and warrants, which will be utilized to build a strong foundation for the Bank, hire the right talent and bring best in class technology to deliver a seamless digital banking experience. We are committed to building new age banking products, catering to a diverse set of customers and businesses.

We thank the Reserve Bank of India, Ministry of Finance and the DICGC in their prompt support towards the amalgamation.

For the convenience of all depositors, step by step instructions to provide access to their accounts will be detailed on the Bank's website – www.theunitybank.com.

For any further information, please contact:-

Ajay Aswani/ Akanksha Jain
Unity Small Finance Bank Limited
9820415593/ 9871900447



About Unity Small Finance Bank Limited

Unity Small Finance Bank is promoted by Centrum Financial Services Ltd with Resilient Innovations Pvt Ltd as a joint investor. It strives to be a Digital First Bank with a business model of collaboration and open architecture, uniting all its stakeholders to deliver a seamless digital banking experience. The Bank commenced operations in November 2021, with a capital infusion of approx. Rs 1,100 crores, total assets of about Rs 2400 crores and an active customer base of over 2 lakhs.