

Unity Bank Builds Presence in Punjab. Opens Seven New Branches to Leverage Growing Business Opportunities.

- Residents can avail easy, convenient, and smart banking facilities on the Mobile App as well as at the 7 new branches opened across the state
 - Unity Bank offers up to 9.5% p.a on Fixed Deposits and 7.5% p.a on Savings Accounts*
- State-of-the-art branches opened in Sectors 7, 22C, 27C & Manimajra in Chandigarh, Mall Road in Amritsar and Model Town & Feroze Gandhi Market in Ludhiana

Chandigarh, March 20, 2024 – Unity Small Finance Bank Limited (Unity Bank), a new age, digital first bank, has established its presence in the land of five rivers – Punjab with the launch of seven new branches. Unity Bank's foray will leverage the growing business opportunities in the city, provide customers with attractive interest rates on deposits, offer business loans to MSMEs and more importantly offer the citizens of Punjab an opportunity to Bank with a Smarter, Faster and more Convenient Bank.

To mark a strong presence, Unity Bank has opened State-of-the-art branches in Sectors 7, 22, 27 & Mani Majra in Chandigarh, Mall Road in Amritsar and Model Town and Feroze Gandhi Market in Ludhiana. Going forward branches will also be opened in Ambala and Jalandhar.

Shri. Ram Raj Badyal, Former DGM, NABARD inaugurated Unity Bank's branch at Sector 27 in Chandigarh, whereas Shri. Nikhil Aggarwal, CEO, Ernst Pharmacia inaugurated the branch at Sector 7 in Chandigarh.

Unity Bank offers Fixed Deposits to **senior citizens an attractive rate**

of 9.50% p.a.* whereas retail investors will earn 9.00% p.a.*. For Savings Accounts, Unity Bank offers an interest of 7.50% p.a. for deposits greater than Rs. 20 lakhs and upto Rs. 5 crores and 7.25% p.a. for deposits greater than Rs. 5 lakhs and upto Rs. 20 lakhs. Additionally, lockers are also available at competitive rates at select branches.

"We are excited to bring Unity Bank closer to the people of Punjab, a vibrant and dynamic region with immense potential," said **Inderjit Camotra, MD & CEO, Unity Bank**. "Our digital-first approach seamlessly compliments our growing branch network that enables customers to access a wide range of banking services from the comfort of their homes or on the go. The state has already built a strong foothold across several industries, including Agro and food processing, tractors and auto components. Additionally with a large Punjabi diaspora settled abroad, it attracts strong remittances which has added to the economic development in the state. It is also emerging as a hub for entrepreneurship and start-ups, all of which make it a favourable market to build a strong presence in. We are confident that our digital-first approach will resonate with the tech-savvy residents of Punjab, enabling them to manage their finances effortlessly and securely."

Unity Bank is a Scheduled Commercial Bank, promoted by Centrum Financial Services Ltd. It has deposits base of over Rs 6,000 crores, Total Assets of over Rs 8,000 crores and a network of 158 Retail Bank Branches across India.

For more information about Unity Bank and its services, please visit www.theunitybank.com

Unity Bank's USPs:-

Digital Onboarding: An innovative digital onboarding process allows customers to open accounts quickly and conveniently from anywhere.

Branch Network: State-of-the-art branches across the city to provide customers with personalized assistance and support

Attractive Interest Rates: Upto 7.5% p.a. interest on Savings A/cs and upto 9.50% interest p.a. on FDs.

Wealth Management: Solutions across Insurance, Mutual Funds and other asset classes.

Press Release



**on select tenures. T&C apply*

About Unity Small Finance Bank Limited

Unity Small Finance Bank Limited is a Scheduled Commercial Bank, promoted by Centrum Financial Services Ltd with Resilient Innovations Pvt Ltd as a joint investor. It strives to be a Digital First Bank with a business model of collaboration and open architecture, uniting all its stakeholders to deliver a seamless digital banking experience. Driven by its mission to have the highest standards of Corporate Governance, Unity Bank has in place a strong Board comprising of industry veterans. Unity Bank commenced operations in November 2021.

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