



Press Release

Senior Banker, Inderjit Camotra Appointed MD & CEO of Unity Small Finance Bank

Mumbai, August 05, 2022 – Unity Small Finance Bank Limited (Unity Bank), a new age, digital first bank, has appointed **Inderjit Camotra, as it's Managing Director & Chief Executive Officer.** Inderjit is a Senior Banker with over 25 years of experience across India in leadership positions at Standard Chartered Bank, ANZ and Citibank. His appointment has been approved by the Reserve Bank of India (RBI) and Unity Bank's Board.

Inderjit graduated from I.I.T. Delhi and pursued his MBA from Clarkson University in New York. A Gold Medalist (Nagaland Education Board), he was earlier Executive Director with Centrum Financial Services Ltd.(Promoter Entity of Unity Bank), and has played a key role in transitioning the Company into a Bank.

Commenting on the appointment, **Jaspal Bindra, Executive Chairman, Centrum Group** said, "Inderjit's vast experience across many roles in banking, will add significant value in building the foundation and shaping the long term strategy at Unity Bank. The Banking business is highly competitive and dynamic and I am confident that with his leadership and proven track record, the Bank will achieve significant growth."

Expressing his excitement on the role, **Inderjit Camotra, MD & CEO, Unity Bank** said, "Starting a Bank from scratch is an exciting and challenging task. I look forward to working closely with Unity's highly experienced board, strong management team and employees to scale it to greater heights. Our near term objective is to roll out our digital banking proposition, which will seamlessly compliments our branch network and leverage technology to provide reach, convenience, easy access, along with a superior customer experience."

Unity Bank was recently elevated to a 'Scheduled Bank' and included in the Second Schedule of the RBI Act. In January 2022, the Bank appointed Mr. Vinod Rai, former CAG of India as its Chairman.

For further information, please contact:-

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About Unity Small Finance Bank Limited

Unity Small Finance Bank Limited is promoted by Centrum Financial Services Ltd with Resilient Innovations Pvt Ltd as a joint investor. It strives to be a Digital First Bank with a business model of collaboration and open architecture, uniting all its stakeholders to deliver a seamless digital banking experience. Driven by its mission to have the highest standards of Corporate Governance, Unity Bank has in place a strong Board comprising of industry veterans. Unity Bank commenced operations in November 2021. Mr. Vinod Rai, Former CAG of India is the Chairman of the Bank.