

Unity Bank Strengthens its Presence in Pune; Opens Three New Branches in City

Pune, April 05, 2023 – Unity Small Finance Bank Limited (Unity Bank), a new age, digital first bank, has further expanded its presence in Pune with the inauguration of three new branches in the city. The state-of-the-art branches at Aundh, Bhandarkar Road and Sinhagad Road will leverage the growing business opportunities in the city, provide customers with attractive interest rates on deposits, offer business loans to MSMEs and more importantly offer the residents of Pune an opportunity to Bank with a Smarter, Faster and more Convenient Bank. With the launch of the new branches, Unity Bank now has 13 branches in the State.

Unity Bank offers Fixed Deposits to **senior citizens an attractive rate of 9.50% p.a.*** whereas retail investors will earn **9.00% p.a.***. For Savings Accounts, Unity Bank offers an interest of 7% p.a. for deposits greater than Rs 1 lakh and 6% p.a. for deposits upto Rs 1 lakh. Additionally lockers are also available at competitive rates at select branches.

Services offered at Unity Bank Branches:-

Savings Account: 7% interest on balances over Rs 1 Lakh and 6 % for less than 1 Lakh.

Fixed Deposits: Fixed deposit rates of upto 9.50% pa.

Current Accounts

Lockers

Life Insurance Solutions

Commenting on the expansion plans for the city, **Inderjit Camotra, MD & CEO, Unity Bank**, said “Pune is strongly emerging as a hub for entrepreneurship driven by its wide tech talent pool and the state’s innovation friendly business policies. Besides being home to several Auto and IT/ITES companies, it also has a diverse demographic population and growing infrastructure making it an attractive city to offer new age, digital first banking services. We are excited to expand our operations here and look forward to serving the banking and investment needs of retail, HNI and corporate clients”

Unity Bank is a Scheduled Commercial Bank, promoted by Centrum Financial Services Ltd. As on 31st March, 2023 it has a network of 123 branches across India.

**on select tenures. T&C apply*

About Unity Small Finance Bank Limited

Unity Small Finance Bank Limited is a Scheduled Commercial Bank, promoted by Centrum Financial Services Ltd with Resilient Innovations Pvt Ltd as a joint investor. It strives to be a Digital First Bank with a business model of collaboration and open architecture, uniting all its stakeholders to deliver a seamless digital banking experience. Driven by its mission to have the highest standards of Corporate Governance, Unity Bank has in place a strong Board comprising of industry veterans. Unity Bank commenced operations in November 2021. Mr. Vinod Rai, Former CAG of India is the Chairman of the Bank.

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