

BIAS InfoTech Private Ltd

CIN: U72900KA2011PTC102828 www.biascorp.com

То

Date: 22nd Feb-2022

Prakyath Arya – Emp no: BC-327 No. 22, Bairaweshwara Nilaya,

Gadi Mudanna Road, Kamakshipalya, Bangalore - 560079

Sub: -Release Letter (full and final payment of dues)

Dear Prakyath,

- As you are aware, the Company has agreed to transfer its business by way of a slump sale to Deloitte Consulting India
 Private Limited ("DCIPL") (hereinafter the "Transaction"). As part of the Transaction, an offer for employment has been
 extended by DCIPL to substantially all employees of the Company that were engaged in the business being transferred to
 DCIPL.
- You have informed us that you have accepted an offer of employment from DCIPL and that accordingly, you have informed us of your voluntary resignation from the Company's service with effect from the closing date of the Transaction ("Separation Date"). You have also requested for waiver of your notice period and release from the Company's services from the Separation Date to join the services of DCIPL.
- 3. The Company hereby accepts your resignation and releases you from its services with effect from the Separation Date, which is the date immediately preceding the date you propose to commence your employment with DCIPL so that there is continuation of your service on joining DCIPL's employment from the day following the Separation Date. It is clarified that your confidentiality and non-disclosure related obligations towards the Company will inure to the benefit of DCIPL from commencement of your employment with DCIPL.
- 4. Within 5 (five) business days of the Separation Date, the Company will pay you the full and final amount of all your outstanding dues of salaries, bonus, leave encashment, etc., against the Company as of the Separation Date as communicated to you by email separately ("Final Payment"), however please note that this Final Payment will exclude tenure-related end-of service statutory payments such as gratuity (which DCIPL has undertaken to pay to you at the relevant time by factoring in your past service period with the Company). The Final Payment will be made to your bank account and be subject to statutory deductions.
- 5. The Company permits you to retain your laptop and charger for a period of 1 (one) month after the Separation Date. At the end of this period, you shall return the laptop, charger and other Company property in your possession to DCIPL.
- 6. If you have any questions in respect of the aforesaid, please reach out to hr_india@biascorp.com.

Thank you for your services provided to the Company.

Yours sincerely,

For BIAS Infotech Pvt Ltd

PANKAJ BORA

Vice President & Authorised Signatory

I hereby confirm that I have voluntarily resigned from the Company's service, as mentioned above and upon receipt of the Final Payment mentioned in paragraph 4 above, I will have no claims whatsoever on the Company or any of its officers and directors. I shall return the Company properties as provided in this letter.

Name: Prakvath Arva

Date: 22 /02 /2012

BIAS InfoTech Private Limited

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