

Bajaj Finserv Health - Comprehensive Life Policy v3.1

Policy Number: 88-LIF-2024 Effective Date: January 1, 2024

Section 1: General Terms

This document outlines the terms and conditions for the Comprehensive Life Policy. The "Company" refers to Bajaj Finserv Health, and the "Policyholder" refers to the individual insured under this policy.

Section 2: Death Benefit

Clause 2.1: Payout Upon valid submission of a death certificate and claim form, the Company will pay the full Sum Assured to the nominated beneficiary. The standard payout is a lump sum.

Clause 2.2: Installment Payout Option The beneficiary may elect to receive the Death Benefit in annual installments over a period of 5 or 10 years, subject to company approval.

Section 3: Exclusions

The Company shall not be liable to pay any benefit under this policy for any death arising directly or indirectly from the following

causes:

Clause 3.1: Suicide If the Policyholder, whether sane or insane, commits suicide within 12 months (one year) from the policy inception date, the Company will not be liable to pay the claim. In such a case, the Company will refund 80% of the total premiums paid till the date of death to the beneficiary. If suicide is committed after 12 months from the policy inception date, the full Sum Assured will be payable.

Clause 3.2: War and Terrorism Death due to war, invasion, act of foreign enemy, hostilities, civil war, rebellion, or terrorist acts is not covered.

Clause 3.3: Hazardous Activities Participation in any hazardous sport or activity, including but not limited to, scuba diving, parachuting, and mountaineering, unless explicitly declared and approved with an additional premium.

Section 4: Claim Process

To file a claim, the beneficiary must submit the following documents within 90 days of the event:

1.
Completed Claim Form
2.
Original Policy Document

3.

Death Certificate issued by a competent authority

4.

KYC documents of the beneficiary (ID, Address proof)

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