

## CONSULTANCY AGREEMENT

This Consultancy Agreement (the “Agreement”) is made and entered into this 4th August 2025 (the “Effective Date”) by and between Skidos Labs ApS with its principal place of business located at Titangade 11, Copenhagen 2200, Denmark (the “Company”) and Aryan Jain PAN number COQPJ3545F with his principal place of business at S/O Manoj Kumr Jain, Chir Gaon (Rural) Holi pura, Jhasi, Uttar Pradesh 284301 India (the “Consultant”) (hereinafter referred to individually as a “Party” and collectively as “the Parties”).

WHEREAS, the Company is in the business of publishing educational games for young children;

WHEREAS, the Company desires to engage the Consultant to provide certain services in the area of the Consultant’s expertise, and the Consultant is willing to offer such services to the Company;

NOW, THEREFORE, the Parties hereby agree as follows:

### **1. Engagement and Services**

(a) Engagement. The Company hereby engages the Consultant in the capacity of *Associate Software Engineer* (which will be used for all internal purposes), and the Consultant hereby accepts the engagement.

(b) Standard of Services. All Services to be provided by the Consultant shall be performed with promptness and diligence in a workmanlike manner and at a level of proficiency to be expected of a consultant with the background and experience that the Consultant has represented. The Company shall provide such access to its information, property, and personnel as may be reasonably required to permit the Consultant to perform the Services.

(c) Tools, Instruments, and Equipment. Consultant shall provide Consultant’s tools, instruments, and equipment, and the place of performing the Services, unless otherwise agreed between the Parties.

(d) Representation and Warranty. Consultant represents and warrants to the Company that it is under no contractual or other restrictions or obligations that are inconsistent with the execution of this Agreement or that will interfere with the performance of the Services.

### **2. Consultancy Period**

(a) Commencement. This Agreement shall commence on the Effective Date and shall remain in effect until the completion of the Services or the earlier termination of this Agreement as provided in Article 2 (b) (the “Consultancy Period”).

(b) Termination. This Agreement may be terminated by the Company, without cause and liability, by providing thirty (30) days' notice period in the initial 6 months of tenure and Ninety (90) calendar days' written notice thereafter. This Agreement may be terminated by the Company by giving Seven (7) calendar days' written notice of such termination to the consultant in the event of a material breach. “Material breach” shall include

- (i) any violation of the terms of Articles 1 (d), 3, 4, 5, 6, 8, 10, and 11,
- (ii) any other breach that a Party has failed to cure within seven (7) calendar days after receipt of written notice by the other Party, (iii) the death or physical or mental incapacity of Consultant or any key person performing the Services on its behalf as a result of which the Consultant or such

key person becomes unable to continue the proper performance of the Services, (iv) an act of gross negligence or wilful misconduct of a Party, and (v) the insolvency, liquidation or bankruptcy of a Party.

(c) Effect of Termination. Upon the effective date of termination of this Agreement, all legal obligations, rights, and duties arising out of this Agreement shall terminate except for such legal obligations, rights, and duties as shall have accrued before the effective date of termination and except as otherwise expressly provided in this Agreement.

(d) If the Consultant voluntarily terminates this Agreement before the completion of the agreed contractual term, i.e. before December 2027, the Consultant shall be liable to repay the Company an amount equivalent to all remuneration, fees, or payments equivalent or received during the six (6) months immediately preceding the date of termination ("Repayable Amount"). The Consultant agrees that such early termination constitutes a breach of the agreed commitment period, and the Company shall have the right to recover the Repayable Amount through any lawful means, including but not limited to legal proceedings. The Consultant expressly waives any objection to such recovery and agrees to make the repayment within thirty (30) days of termination, failing which interest at the rate of 12% per annum shall accrue on the outstanding amount until full and final settlement is made.

### **3. Consultancy Fee and Expenses**

(a) Consultancy Fee. In consideration of the Services to be rendered hereunder, the Company shall pay Consultant a Consultancy fee at the rates and payable at the time and under the procedures outlined in Exhibit A (the "Consultancy Fee").

(b) Expenses. Consultant shall be entitled to reimbursement for all pre-approved expenses reasonably incurred in the performance of the Services, upon submission and approval of written statements and receipts under the then regular procedures of the Company.

(c) Payment. The Consultant shall submit to the Company an invoice detailing the Services performed as per procedures outlined in Exhibit A. All such invoices shall be due and payable within [seven days] (7) calendar days after receipt thereof by the Company.

### **4. Work Product and License**

(a) Defined. In this Agreement the term "Work Product" shall mean all work product generated by Consultant solely or jointly with others in the performance of the Services, including, but not limited to, any information, artwork, designs, prototypes, notes, material, drawings, records, diagrams, formulae, processes, technology, firmware, software, know-how, ideas, discoveries, inventions, improvements, copyrights, trademarks and trade secrets.

(b) Ownership. Consultant agrees to assign and does hereby assign to Company all right, title, and interest in and to the Work Product. All Work Product shall be the sole and exclusive property of the Company, and the Consultant will not have any rights of any kind whatsoever in such Work Product.

Consultant agrees, at the request and cost of Company, to promptly sign, execute, make, and do all such deeds, documents, acts, and things as Company may reasonably require or desire to perfect Company's entire right, title, and interest in and to any Work Product.

The Consultant will not make any use of any of the Work Product in any manner whatsoever without the Company's prior written consent. All Work Products shall be promptly communicated to the Company.

(c) Licence. If the Consultant integrates any work that was previously created by the Consultant into any Work Product, the Consultant shall grant to, and Company is hereby granted, a worldwide, royalty-free, perpetual, irrevocable license to exploit the incorporated items, including, but not limited to, any copyrights, patents, designs, trade secrets, trademarks or other intellectual property rights, in connection with the Work Product in any manner that Company deems appropriate. Consultant warrants that it shall not knowingly incorporate into any Work Product any material that would infringe any intellectual property rights of any third party.

## 5. Confidential Information

(a) Defined. In this Agreement the term “Confidential Information” shall mean the Work Product and any information relating to the Company’s business, including, but not limited to, research, developments, product plans, products, services, diagrams, formulae, processes, techniques, technology, firmware, software, know-how, designs, ideas, discoveries, inventions, improvements, copyrights, trademarks, trade secrets, customers, suppliers, markets, marketing, finances disclosed by Company either directly or indirectly in writing, orally or visually, to Consultant. Confidential Information does not include information which:

- (i) is in or comes into the public domain without breach of this Agreement by the Consultant,
- (ii) was in the possession of the Consultant before receipt from the Company and was not acquired by the Consultant from the Company under an obligation of confidentiality or non-use,
- (iii) is acquired by the Consultant from a third party not under an obligation of confidentiality or non-use to the Company, or
- (iv) is independently developed by the Consultant without the use of any confidential Information of the Company.

(b) Obligations of Non-Disclosure and Non-Use. Unless otherwise agreed to in advance and in writing by the Company, Consultant will not, except as required by law or court order, use the Confidential Information for any purpose whatsoever other than the performance of the Services or disclose the Confidential Information to any third party.

Consultant may disclose the confidential information only to those of its employees who need to know such information. In addition, before any disclosure of such confidential information to any such employee, such employee shall be made aware of the confidential nature of the confidential information and shall execute, or shall already be bound by, a non-disclosure agreement containing terms and conditions consistent with the terms and conditions of this Agreement. In any event, the Consultant shall be responsible for any breach of the terms and conditions of this Agreement by any of its employees. Consultant shall use the same degree of care to avoid disclosure of the confidential information as it employs for its confidential information of like importance, but not less than a reasonable degree of care.

(c) Return of Confidential Information. Upon the termination or expiration of this Agreement for any reason, or upon Company’s earlier request, Consultant will deliver to Company all of Company’s property or Confidential Information in tangible form that Consultant may have in its possession or control. The Consultant may retain one copy of the confidential information in its legal files.

## 6. Interference with Business

(a) Non-Competition. During the term of this Agreement, Consultant will engage in no business or other activities which are, directly or indirectly, competitive with the business activities of the Company without obtaining the prior written consent of the Company.

Furthermore, the Consultant agrees that for twelve (12) months following the termination or expiration of this Agreement, the Consultant shall not, directly or indirectly, engage in, be employed by, provide services to, or have any financial interest in any business that competes with the Company, without the prior written consent of the Company.

(b) Non-Solicitation. Consultant agrees that for one (1) year after termination of this Agreement, Consultant shall not:

(i) divert or attempt to divert from the Company any business of any kind in which it is engaged, including, without limitation, the solicitation of or interference with any of its suppliers or customers, or

(ii) employ, solicit for employment, or recommend for employment any person employed by the Company, during the Consultancy Period and for one (1) year thereafter, or

(iii) engage in any business or activity that directly competes with the business of the Company for twelve (12) months following the termination of this Agreement.

## **7. Insurance**

Consultant shall maintain at its sole expense liability insurance covering the performance of the Services by Consultant. Such insurance coverage shall have limits and terms reasonably satisfactory to the Company, and the Company may require the Consultant to provide to the Company a certificate of insurance evidencing such coverage.

## **8. Independent Contractor**

The Consultant agrees that all Services will be rendered by it as an independent contractor and that this Agreement does not create an employer-employee relationship between the Consultant and the Company. The Consultant shall have no right to receive any employee benefits provided by the Company to its employees. Consultant agrees to pay all taxes due in respect of the Consultancy Fee and to indemnify the Company in respect of any obligation that may be imposed on the Company to pay any such taxes or resulting from Consultant's being determined not to be an independent contractor. This Agreement does not authorize the Consultant to act for the Company as its agent or to make commitments on behalf of the Company.

## **9. Force Majeure**

Either Party shall be excused from any delay or failure in performance required hereunder if caused because of any occurrence or contingency beyond its reasonable control, including, but not limited to, acts of God, acts of war, fire, insurrection, strikes, lock-outs or other serious labor disputes, riots, earthquakes, floods, explosions or other acts of nature.

The obligations and rights of the Party so excused shall be extended on a day-to-day basis for a time equal to the period of such excusable interruption. When such events have abated, the Parties' respective obligations hereunder shall resume.

In the event the interruption of the excused Party's obligations continues for a period over fourteen (14) calendar days, either Party shall have the right to terminate this Agreement upon seven (7) calendar days' prior written notice to the other Party.

## **10. Non-Publicity**

Each Company and Consultant agrees not to disclose the existence or contents of this Agreement to any third party without the prior written consent of the other Party except: (i) to its advisors, attorneys, or auditors who need to know such information, (ii) as required by law or court order, (iii) as required in connection with the reorganization of a Party, or its merger into any other corporation, or the sale by a Party of all or substantially all of its properties or assets, or (iv) as may be required in connection with the enforcement of this Agreement.

## **11. Assignment**

The Services to be performed by the Consultant hereunder are personal, and the Company has engaged the Consultant as a result of the Consultant's expertise relating to such Services. Consultant, therefore, agrees that it will not assign, sell, transfer, delegate, or otherwise dispose of this Agreement or any right, duty, or obligation under this Agreement without the Company's prior written consent. Nothing in this Agreement shall prevent the assignment by the Company of this Agreement or any right, duty, or obligation hereunder to any third party.

## **12. Injunctive Relief**

Consultant acknowledges that a violation of Article 5 or 6 would cause immediate and irreparable harm to the Company for which money damages would be inadequate. Therefore, the Company will be entitled to injunctive relief for the Consultant's breach of any of its obligations under the said Articles without proof of actual damages and the posting of a bond or other security.

Such remedy shall not be deemed to be the exclusive remedy for such violation, but shall be in addition to all other remedies available at law or in equity.

## **13. Governing Law and Dispute Resolution**

This Agreement shall be governed by and construed by the laws of Denmark, without giving effect to any choice of law or conflict of law provisions. The Parties consent to the exclusive jurisdiction and venue in the courts of Denmark in the city of Copenhagen.

## **14. General**

This Agreement constitutes the entire agreement of the Parties on the subject hereof and supersedes all prior understandings and instruments on such subject. This Agreement may not be modified other than by a written instrument executed by duly authorized representatives of the Parties.

No waiver of any provision of this Agreement shall constitute a waiver of any other provision(s) or of the same provision on another occasion. Failure of either Party to enforce any provision of this Agreement shall not constitute a waiver of such provision or any other provision(s) of this Agreement.

Should any provision of this Agreement be held by a court of competent jurisdiction to be illegal, invalid, or unenforceable, such provision may be modified by such court in compliance with the law giving effect to the intent of the Parties and enforced as modified. All other terms and conditions of this Agreement shall remain in full force and effect and shall be construed by the modified provision.

**15. Survival of Provisions**

The following provisions of this Agreement shall survive the termination of this Agreement: Articles 2 (c), 3, 4, 5, 6 (b), 7, 8, 10, and 1,5 and all other provisions of this Agreement that by their nature extend beyond the termination of this Agreement.

IN WITNESS WHEREOF, and intending to be legally bound, the Parties have duly executed this Agreement by their authorized representatives as of the date first written above.

Signed for and on behalf of  
Skidos Labs ApS



Name: Aditya Prakash  
Title: Founder & CEO

Signed for and on behalf of



Name: Aryan Jain  
Date: 4th August 2025

## Exhibit A - Compensation and Benefits

- **Retainership Fee:**
  - Upon joining, the Consultant shall be entitled to a basic retainer fee of INR 20,000 (Indian Rupees Twenty Thousand Only) per month.
  - Effective from 1st March 2026, the basic retainer fee will be revised to INR 25,000 (Indian Rupees Twenty-Five Thousand Only) per month based on performance.
- **Skidonian Awards:** In addition to the Annual compensation, the Consultant shall be eligible for Skidonian Awards valued at INR 400,000 (Indian Rupees Four Lakhs Only), subject to applicable internal policies.
- **Health Insurance Benefit:** The Consultant shall also be eligible to apply for a health insurance plan through the Company's partnered bank/fintech. This benefit is provided at no additional cost to the Consultant and carries a coverage value of up to INR 200,000 (Indian Rupees Two Lakhs Only).

Component	Amount	Notes
Annual Compensation	₹270,000	Paid as above
Skidonian Awards	₹400,000	Paid as per company policy
Health Insurance Benefit	₹200,000	Coverage via a partnered bank, provided at no cost

**Note:**

- There will not be any tax deduction up to a total income limited to above mentioned amount, subject to the Consultant not having any other source of income, for the same period and filing the return under Sec 44ADA.
- Please be advised that strict adherence to the established policies and procedures of the company is imperative.
- You will be placed on a probationary period of 3 months. During this time, if your performance does not meet the company's standards and expectations, your agreement may be terminated at any time, without any notice.