

# Student Trading Group Funded Accounts

April 4, 2024



# Agenda

- Market update
- Open Discussion
- Funded Accounts
- Q&A
- MW Investing Competition

# Market Update

- High mortgage rates, and limited inventory continue to challenge the US housing market.
- Over the past week Berkshire Hathaway Inc. disclosed that it paid about \$257.95 million to buy 8.9 million Liberty SiriusXM Series C stock **LSXMK**, at a weighted-average price of \$29.06. Berkshire now owns roughly 30% of Liberty SiriusXM shares outstanding.
- Real-estate investment trusts were leading the pack, with the S&P 500 real-estate sector up 1.1% at 243 in recent trade, Helping to erase most of the index's losses from earlier in the week.

# Open Discussion

- Recent Trades?
- News?
- Predictions?
- Economic Data?
- Earnings?
- Etc.



# Proprietary Trading Firms (prop firms)

- Prop firms are companies that will give you capital to trade with.
- Traders need money to trade with, large capital, one way to get this type of capital is through prop firms

# Types of prop firms

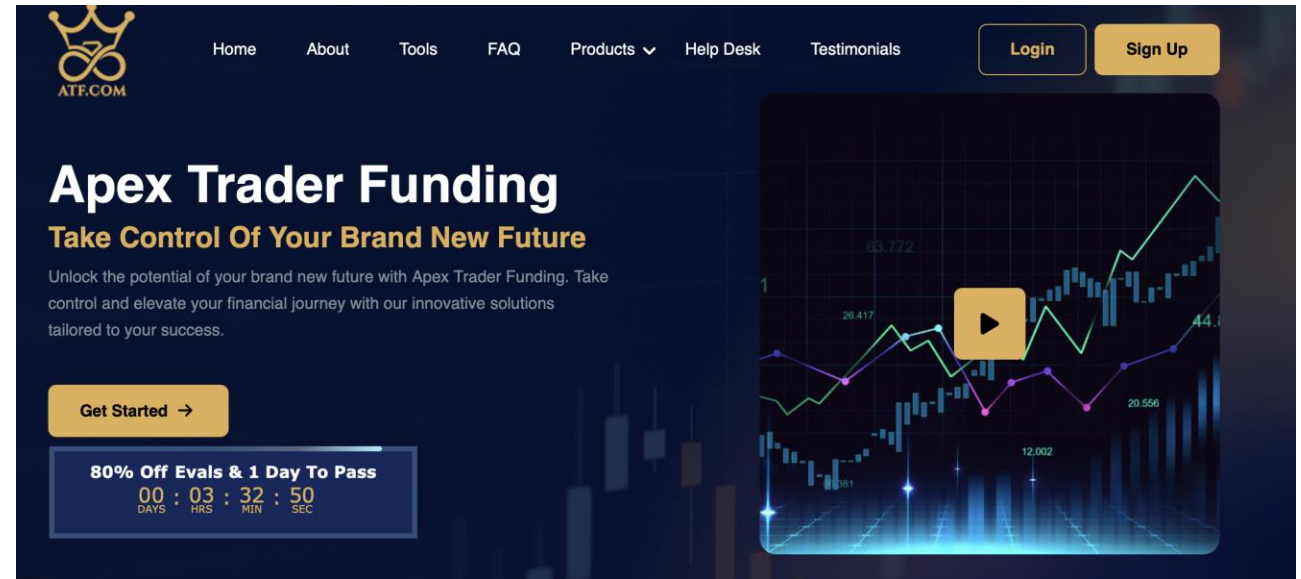
- There are two main types of firms you can get funded through
- Forex
- Futures (more regulations)

# How do prop firms make money

- Monthly fees
- Copying consistently profitable traders
- Share of profits
- Most of the money prop firms make is from you **failing** your evaluation account and then trying again.
- Prop firms sell you this idea that you can make a ton of money by trading their accounts, but in reality, it is hard to maintain a funded account long term.

# Apex Trader Funding

- Futures trading prop firm



The image shows the Apex Trader Funding website banner. The background is dark blue with a glowing financial chart. The chart features a green line graph, a purple line graph, and a candlestick chart. Numerical values are displayed on the chart: 83.772, 29.417, 12.002, 20.556, and 44.1. A yellow play button icon is centered over the chart.

**Apex Trader Funding**  
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# Topstep

- Futures Trading prop firm

The screenshot shows the Topstep website homepage with a dark blue background and yellow and white text. The navigation bar at the top includes links for HOME, GET HELP, SEARCH, and LOG IN. The main header features the Topstep logo and a navigation menu with links for OUR PROGRAM, FREE COACHING, RESOURCES, BECOME A PARTNER, and EARN FUNDING. The central hero section has the headline "BECOME A FUTURES TRADER" in large, bold letters, followed by a sub-headline stating that Topstep Traders develop stronger skills, healthier habits, and have unmatched community support. A large white letter "T" is positioned to the right of the headline. Below the hero section is a white button labeled "EARN FUNDING". The bottom section consists of four columns, each with an icon, a large number, and a brief description: a trophy icon for "\$23,000,000+" (PAYOUTS SINCE 2020), a stack of money icon for "19,268" (FUNDED ACCOUNTS IN FEBRUARY 2024), a gear icon for "2 DAYS" (TO EARN A TRADING ACCOUNT), and a jersey icon for "12+ YEARS" (FUNDING FUTURES TRADERS).

HOME GET HELP SEARCH LOG IN





TOPSTEP 1 STEP 1 RULE.

OUR PROGRAM FREE COACHING RESOURCES BECOME A PARTNER EARN FUNDING

## BECOME A FUTURES TRADER

Topstep Traders develop stronger skills, healthier habits, and have unmatched community support.

EARN FUNDING

			
<b>\$23,000,000+</b>	<b>19,268</b>	<b>2 DAYS</b>	<b>12+ YEARS</b>
PAYOUTS SINCE 2020	FUNDED ACCOUNTS IN FEBRUARY 2024	TO EARN A TRADING ACCOUNT	FUNDING FUTURES TRADERS

# How to get funded

1. Create an account
2. Purchase an evaluation account
3. Pass the evaluation account (following all the rules)
4. Purchase the "Live" account
5. Profits you make in your "Live" is yours (with many exceptions)

# What is an Evaluation account

- Evaluation accounts are DEMO (fake money) accounts that you can trade correlating real time quotes
- The company makes you go through an evaluation account to see if you're a profitable trader or not. If you pass the evaluation account following all their rules, the company knows you can make money through trading, and will give you the necessary capital to trade with

# What is a Live account

- Live accounts are the EXACT SAME THING as an evaluation account, EXCEPT the profits you make are the profits you keep (with many exceptions)
- Live accounts are traded with FAKE MONEY, but you keep the REAL profits
- Do not think if u pass a 100k evaluation account, you just made 100k, THAT IS **NOT** HOW IT WORKS

# Rules

- The hardest part about funded accounts are understanding the rules each funded account has.
- This is extremely important to understand BEFORE you purchase an evaluation account
- You need to understand the rules of which to trade under.

# Trailing Drawdown

- Trailing drawdown is probably one of the hardest rules to understand when you're first starting out because there's many different variants to this rule.

# What is a Trailing drawdown?

- Lets say you purchase a 100k account
- Rule: **LIVE** trailing drawdown -> -3k
- Rule: profit target -> +6k
- Scenario 1: you place a trade, you're up 500 dollars in profit, you still hold for a little while and it goes down 500 (you're breakeven) you sell the position. Profit target \$6k, live trailing drawdown -\$2500

Why?

# Why?

- Live trailing drawdown move when your balance moves. The 2nd you're in a trade (and it goes in your favor) your drawdown moves.



# What is a Trailing drawdown?

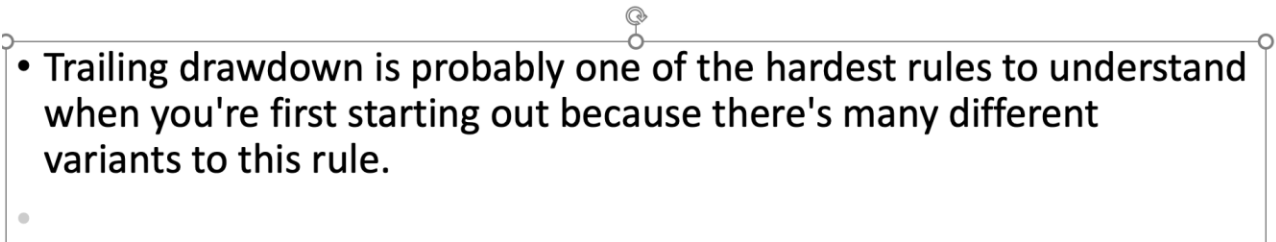
- Let's say you purchase a 100k account
- Rule: **DAILY** trailing drawdown -> -3k
- Rule: profit target -> +6k
- Scenario 1: you place a trade, you're up 500 dollars in profit, you still hold for a little while and it goes down 500 (you're breakeven) you sell the position. Profit target \$6k, **DAILY** trailing drawdown -3k
- Why?

# Why?

- Daily trailing drawdown move at the end of the day. Whatever profit you made during that day, the drawdown will move
- This is what a Daily Trailing Drawdown is like.

# Daily Trailing Drawdown

- I use those examples because those are the "variants" I was talking about with drawdowns



- Trailing drawdown is probably one of the hardest rules to understand when you're first starting out because there's many different variants to this rule.

- Please do your own research when learning about the rules for the company you want to work for.

# Other Rules

- Each account size will have different profit targets, drawdown, and specific rules (there are a ton of rules to know.. So please make sure you understand all of them)

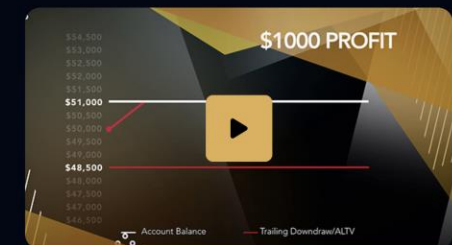
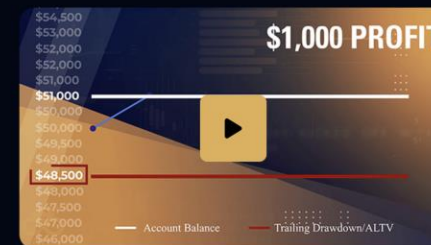
# Examples (Apex)

## Why Choose Our Funding Program?

- \* Receive 100% of the first \$25,000 per Account and 90% Beyond That
- \* Two Payouts per Month
- \* Trade Full-Sized Contracts in Evaluations or Funded Accounts
- \* No Scaling or Failing by Going Over Contract Size
- \* No Daily Drawdowns
- \* Trade on Holidays
- \* Trade Your Normal Day-to-Day Strategy or System During The News
- \* No Total Cap on Maximum Payout
- \* One-Step Evaluation Process
- \* Real-Time Data Included
- \* Simple Risk Management Rules
- \* Trade With Multiple Accounts up to 20 max

## PA Vs. Eval Accounts

Difference between Performance Account (PA) and Evaluation Accounts (Eval)



# Prices

## Apex

50K FULL		75K FULL		100K FULL	
STARTING CAPITAL \$50,000		STARTING CAPITAL \$75,000		STARTING CAPITAL \$100,000	
Contracts :	10 (100 Micros)	Contracts :	12 (120 Micros)	Contracts :	14 (140 Micros)
Profit Goal :	\$3,000	Profit Goal :	\$4,250	Profit Goal :	\$6,000
Trailing Threshold :	\$2,500	Trailing Threshold :	\$2,750	Trailing Threshold :	\$3,000
Daily Drawdown :	None	Daily Drawdown :	None	Daily Drawdown :	None
Scaling :	None	Scaling :	None	Scaling :	None
NinjaTrader License (\$75 Value)	Included	NinjaTrader License (\$75 Value)	Included	NinjaTrader License (\$75 Value)	Included
Real-Time Data Fees (\$55 Value)	Included	Real-Time Data Fees (\$55 Value)	Included	Real-Time Data Fees (\$55 Value)	Included
\$167/Month		\$187/Month		\$207/Month	
Rithmic		Rithmic		Rithmic	

## Topstep

\$50k		\$100k		\$150k	
BUYING POWER		BUYING POWER		BUYING POWER	
\$49		\$99		\$149	
USD/month		USD/month		USD/month	
REGULARLY \$165		REGULARLY \$325		REGULARLY \$375	
\$3,000		\$6,000		\$9,000	
5 Contracts		10 Contracts		15 Contracts	
\$2,000		\$3,000		\$4,500	
Select		Select		Select	

# Account sizes

There are different types of account sizes that you can purchase.

Most common ones are 50k, 100k, 150k

# Purchasing a funded account

- DO NOT PAY FULL PRICE FOR A FUNDED ACCOUNT
- They are way to expensive (especially for a broke college student) so always buy them when they're on a HUGE discount (90%) off
- If you're interested in purchasing a funded account with a huge discount, the discord will have a section where I will update you guys on purchasing a funded account.
- Me personally, I always wait for a 80-90% discount to purchase a funded account.
- Why pay 200 dollars for a funded account when you can pay 40 dollars? (that's my mindset when purchasing them)



# When should you buy a funded account?

- This is more opinion based, but I would recommend buying one after you've proven to yourself that you can make money using your strategy.
- Keep in mind your strategy must follow their rules (No swing trading)

# Long term goal

- One long term goal that you should keep in mind when trading in funded accounts: You should withdraw profits to your own personal account and trade in that account.
- Marinating a funded account long term (2+ years) is very hard. You should focus on growing capital on your own account for long term success.

Q & A

# MarketWatch Investing Competition

<https://www.marketwatch.com/games/msu-stg-ss24>

- ID: MSU STG SS24
- Password: msustg

**Ending April 10th**



# Discord

