



# News & Desk Products

STG SS25 Week4

# Agenda

- Announcements
- Market Update
- Open Discussion
- Options
- Q&A

# Announcements - Trading Competition

- Update!
- This will be a chance to showcase your skills and compete against your peers to see who can generate the most profit during the semester
- Starts 01/30, ends 04/17
- **This will not require any capital on your end!**



# Market Update

- U.S. natural gas futures are lower ahead of the EIA's (US Energy Information Administration) weekly storage report, which is expected to show inventories down by 265 billion cubic feet at 1,836 Bcf, according to a Wall Street Journal survey of analysts
- Shares of Salesforce (TICKER:CRM) fell about 3% in morning trading after the software company's revenue outlook missed Wall Street's expectations.
- Jobless Claims rose last week, more Americans filed for initial jobless benefits last week, according to the Department of Labor, raising the tally to the highest weekly level since December.
- **Egg prices** across the U.S. have surged due to a combination of supply chain disruptions, an ongoing bird flu outbreak and new regulatory changes. Shoppers are reporting empty shelves in grocery stores

*What is so similar about all this news/data?*

<https://libguides.lib.msu.edu/>



# Financial News

- Reports covering economic data, corporate earnings, central bank policies, and geopolitical events.
- Includes mainstream media (Bloomberg, WSJ), earnings reports, analyst research, and social media insights.



# Why Reading News Matters



# Common Mistakes

News can lead to overloading  
on information which  
paralyzes traders' analysis

Non-credited / “clickbait”  
news can mislead readers /  
traders

Context can be ignored  
leading to information gaps



# Key Financial News Sources/Outlets

Bloomberg

FactSet

Reuters

Wall Street Journal

Financial Times

New York Times

Company 10K

Company 10Q

Company 8Q

Options Flow & Unusual Volume

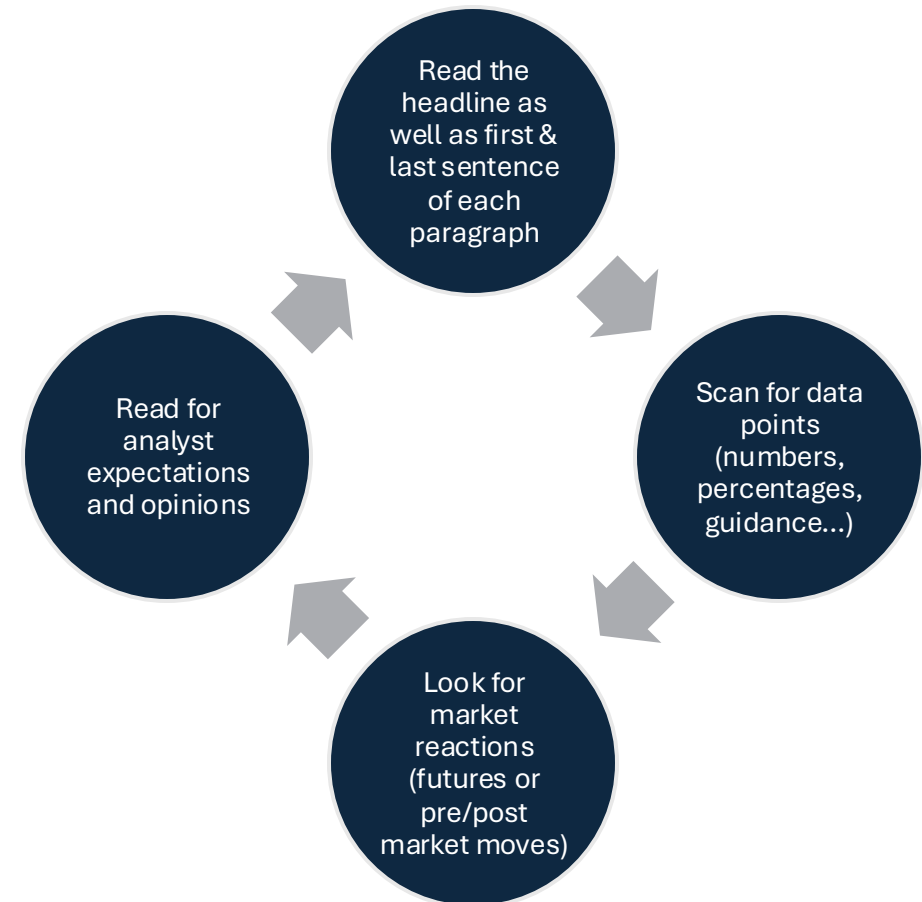
X / Reddit (un-credited)



# MSU Provided Resources



# How To Scan News



# Key News To Be Aware Of

## What To Look For

Federal Reserve related news (FOMC, CPI, PPI,  
Jobs Related)

Earnings reports & guidance

Geopolitical events

Institutional trades

## Noise To Ignore

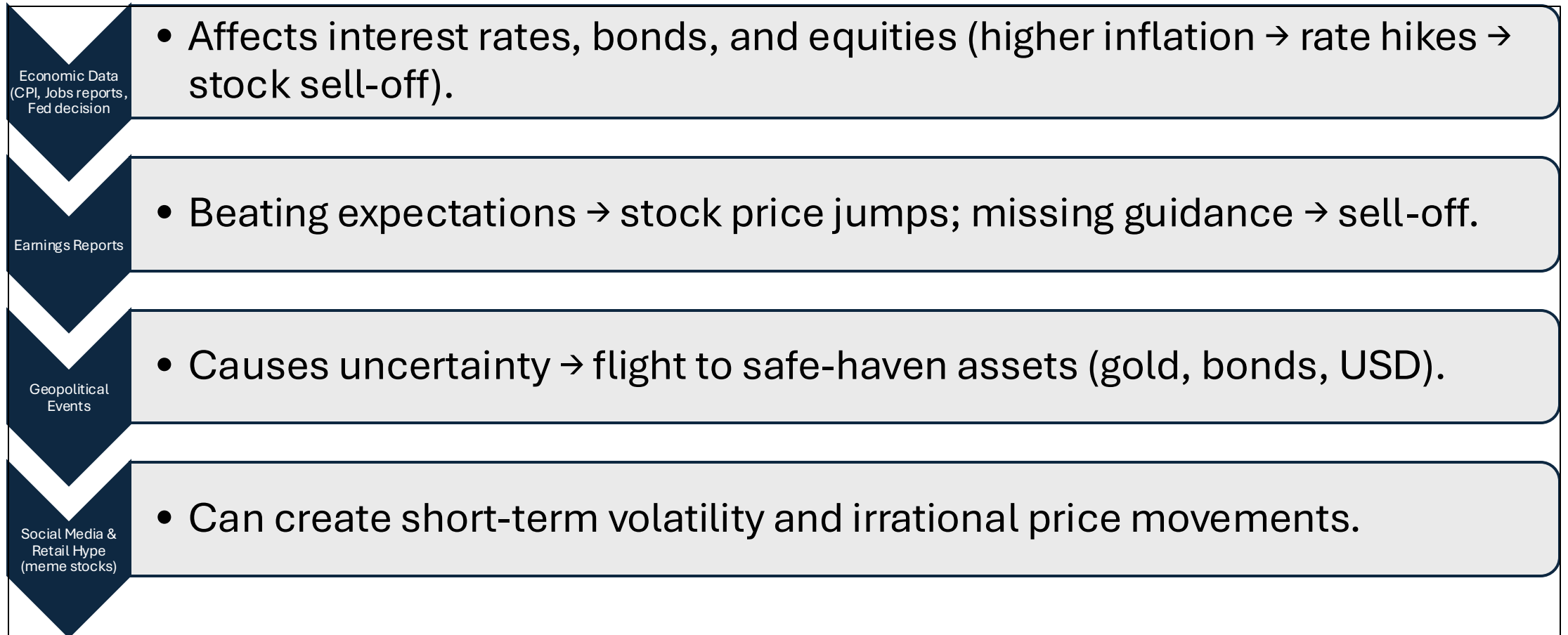
”Doomsday” predictions

One to two outlier analyst predictions

Random social media hype

TikTok news

# How News Impacts Markets





# S&T Desks

- Equities
- Fixed Income
- FX

# Sales vs Trading

- Sales: reach out to clients to pitch them trades, connect them with traders and other bank resources, and schedule meetings
- Trading: take risk, manage positions, don't lose money

# Agency vs Flow trading

- Agency: execute trades on behalf of the client at the best price possible
- Flow trading: make markets



# Equities

- Cash Equities
- Equity Derivatives
- ETF





# Fixed Income

- Credit
- Rates

# Credit

- IG (AAA-BBB) & HY (BB-D)
- Cash = bonds
- Derivatives = CDS
  - CDS = insurance
- Futures

# Rates

- Cash = bills
- Derivatives = swaps
  - Swaps = swap floating vs fixed rate
- Futures

# FX

- G10, EM
- Cash = spot
- Derivatives = options, but mainly swaps
- Futures = forwards



# Resources

- Options, Futures, and Other Derivatives by John C. Hull
- Primers