

Student Trading Group Semester Wrap-Up

April 11, 2024



Agenda

- Market update
- Announcements
- Open Discussion
- MW Investing Competition Recap
- Figgie

Market Update

- Morgan Stanley's Wealth Management Division to be under probe, suspicion of Clientele.
- PPI for Final Demand rises 0.2%, services increase 0.3%, good decline 0.1%.
- CPI for all items rose 0.4% based on March report; gasoline and shelter up. (Based on Jan 2024 CPI report of 3.1%) March is 3.5% change as of 4/11/2024.

Announcements

EBoard positions for the 2024-2025 academic year are available, and will be sent out very soon

Applications will be a quick (5-15 minute) short answer Word Doc

If you have any questions, please contact us!

Open Discussion

- Recent Trades?
- News?
- Predictions?
- Economic Data?
- Earnings?
- Etc.



***Market* Watch**

***Simulation* Recap**

Analytics

23 entries, 20 traders

12/20 (60%) profitable traders

Total return of +\$245,724, average return of +\$12,286 per trader

Total STG Portfolio percent gain of 12.28%

667 total trades, average return of +\$368 per trade

Relative Performance

Over the course of the competition, the S&P 500 Index rose, 5.43%

Total STG Portfolio provided +6.85% of the expected market return

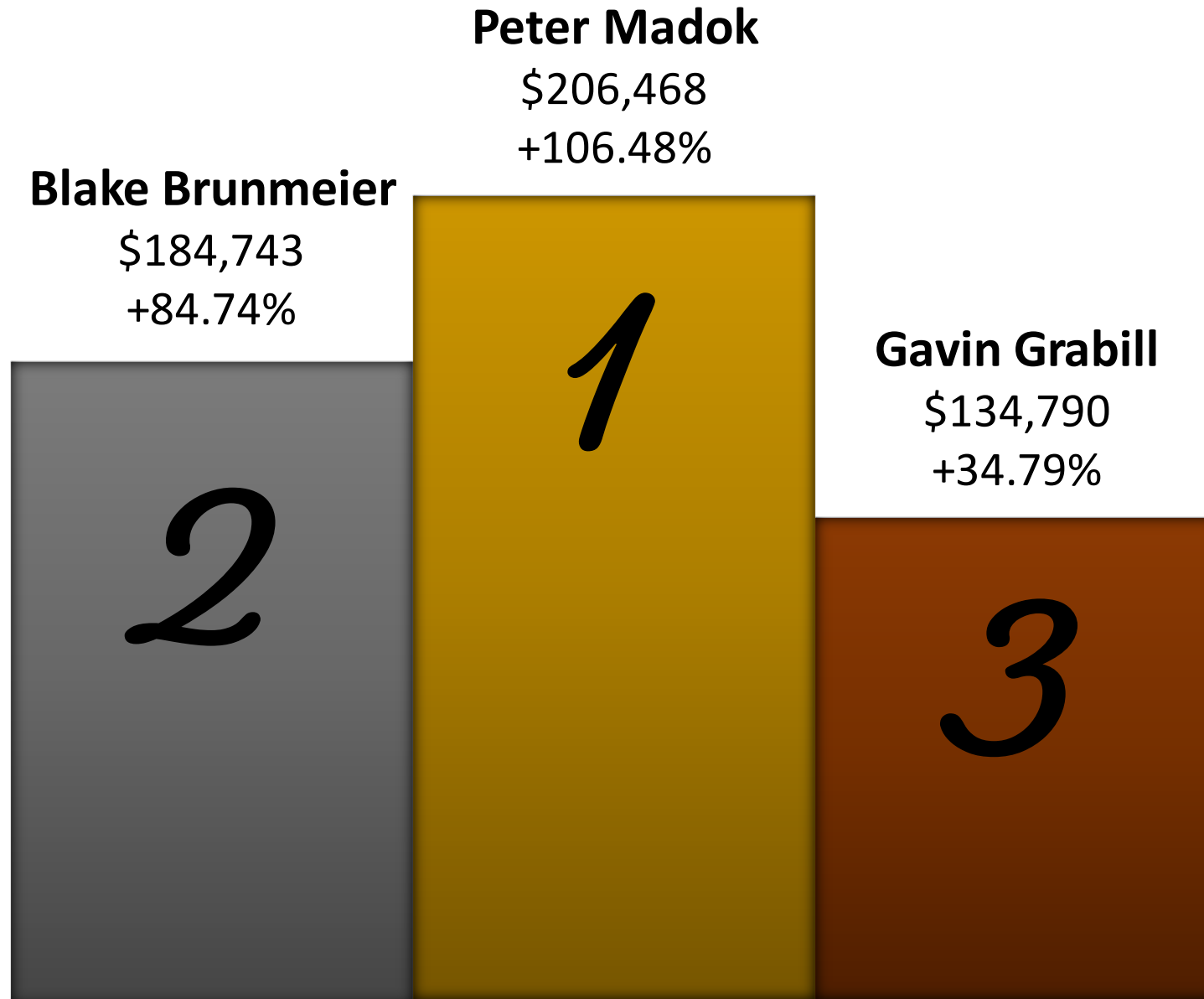
In other words, STG Portfolio had a **relative** outperformance of the market by 126%

$$\text{Relative Outperformance} = \frac{12.28 - 5.43}{5.43} \times 100$$

Beating the Market

9/20 (45%) beat the expected market returns (>5.43%)

Name	Percent Gain	Above Expected	Relative Outperformance(%)
Peter Madok	106.46	101.03	1860.58
Blake Brunmeier	84.74	79.31	1460.58
Gavin Grabill	34.79	29.36	540.69
Buster Wurm	30.49	25.06	461.51
Jordan Swieringa	29.03	23.6	434.62
Sujay Rao	26.41	20.98	386.37
Arya Amir	15.51	10.08	185.63
Charlie Krueger	8.15	2.72	50.09
Zach Boorom	7.03	1.6	29.46



Student Trading Group

Figgie

- Card trading game by Jane Street
- Simulates market making and negotiating trades that benefit both buyers and sellers
- The goal is to generate a profit over a series of hands



Rules

- 4-5 players per game (can include bots)
- Each player starts with \$350
- During each round, players will buy and sell suits with each other



Rules

- The deck will contain 40 total cards
 - 2 10-card suits
 - 1 12-card suit
 - 1 8-card suit
- The suit matching each count is random
- **Only the goal suit has value**

Goal Suit

The Goal Suit, is the suit that is the same color as the 12-card suit.

Outline

- All players contribute evenly to a \$200 pot
- Cards are distributed equally among players
- 4 minutes of trading
- At the end, players collect \$10 for each goal suit card that they own
- The owner(s) of the most goal suit cards wins the rest of the pot

Basic Strategy

- Attempt to deduce the 12-card suit to determine the goal suit
- Accumulate goal suit cards while selling cards of other suits, as long as the prices seem reasonable
- Finish with the most goal suit cards and collect the bonus

Yearly Recap / Socials

- **Discord** has grown to over 150+ members
- **Snapchat** has around 120+ members
- **Instagram** 50+ followers
- **Youtube** 6 subscribers
- **Website** - msustg.org

Practice trading over the summer

- We're looking for experience traders for projects next year
- We strongly suggest practicing over the summer in all sectors of the financial markets to gain more experience and knowledge.
- If you have any questions feel free to reach out to any of us

Year 1 of STG is officially over

- Cheers to year 2

Thank you!

- Thank you everyone for showing your continued support, we hope to see you all next semester
- Have a great summer!

-stg

Discord

