

HO/01/PLANNING/2025-26/54

Date: 14.05.2025

Circular Letter to all Branches & Offices
Issued by Planning Department

Madam/Dear Sir,

**Re: Audited Financial Results of Baroda U.P. Bank as on 31.03.2025**

We wish to inform you that balance sheet of erstwhile Baroda U.P. Bank has been adopted by Board in its meeting dated 07.05.2025. In this connection, we are furnishing performance highlights of the Bank as under:

**Performance Highlights:**

- **Total Business** (Deposits + Advances) as on 31<sup>st</sup> March 2025 stood at Rs.101423.05 Crores as against Rs.92986.42 Crores for previous year ended on 31<sup>st</sup> March 2024 registering a growth of Rs.8436.63 Crores (Y-O-Y Growth @ 9.07%).
- **Total Deposits** as on 31<sup>st</sup> March, 2025 stood at Rs.67931.99 Crores as against Rs.63669.84 Crores for previous year ended on 31<sup>st</sup> March 2024 registering growth of Rs.4262.15 Crores (Y-O-Y Growth @ 6.69%).
- **CASA Deposits** as on 31<sup>st</sup> March 2025 has reached at Rs.47747.82 Crores as against Rs.45056.84 Crores for previous year ended on 31<sup>st</sup> March 2024 registering growth of Rs.2690.98 Crores (Y-O-Y Growth @ 5.97%).
- **Savings Deposits** as on 31<sup>st</sup> March 2025 of bank reached at Rs.46907.28 Crores as against Rs.44252.53 Crores for previous year ended on 31<sup>st</sup> March 2024 registering growth of Rs.2654.75 Crores (Y-O-Y Growth @ 6.00%).
- **Term Deposits** as on 31<sup>st</sup> March 2025 of bank reached at Rs.20184.18 Crores as against Rs.18613.00 Crores for previous year ended on 31<sup>st</sup> March 2024 registering growth of Rs.1571.18 Crores (Y-O-Y Growth @ 8.44%).
- **Advances** as on 31<sup>st</sup> March, 2025 stood at Rs.33491.06 Crores as against Rs.29316.58 Crores for previous year ended on 31<sup>st</sup> March 2024 registering growth of Rs.4174.48 Crores (Y-O-Y Growth @ 14.24%).
- **Credit Deposits Ratio** increased by 326 basis points to 49.30% as on 31<sup>st</sup> March, 2025 as against 46.04% in previous year as on 31<sup>st</sup> March 2024.
- **The Gross NPA** of the bank as on 31<sup>st</sup> March 2025 stood at **Rs.1859.65 Crores** as against **Rs.1715.45 Crores** as on 31<sup>st</sup> March 2024. The percentage of Gross NPA to Total Advances stood at **5.55%** as on 31<sup>st</sup> March 2025 as against **5.85%** as on 31<sup>st</sup> March 2024.
- The **Net-NPA** as on 31<sup>st</sup> March 2025 stood at **Rs.438.24 Crores** as against **Rs.634.22 Crores** as on 31<sup>st</sup> March 2024. Thus Net-NPA stood at **1.37%** as on 31<sup>st</sup> March 2025 as against **2.25%** in 31<sup>st</sup> March 2024.

- **Gross Profit** as on 31<sup>st</sup> March 2025 stood at **Rs.975.15 Crores** as against Rs.604.00 Crores for previous year ended on 31<sup>st</sup> March 2024.
- **Net Profit** as on 31<sup>st</sup> March 2025 stood at **Rs.551.23 Crores** as against profit of Rs.332.55 Crores during previous year ended on 31<sup>st</sup> March 2024.
- **Net Worth** as on 31<sup>st</sup> March 2025 improved to **Rs.3554.09 Crores** as against Rs.2944.90 Crores previous year ended on 31<sup>st</sup> March 2024 registering growth of Rs.609.19 Crores over previous year as on 31<sup>st</sup> March 2024 (Y-O-Y Growth of 20.69%).
- **Capital to Risk-weighted Asset Ratio (CRAR)** of the bank as on 31<sup>st</sup> March 2025 stood at **11.42%** as against 10.57% as on 31<sup>st</sup> March, 2024. The CRAR of the bank stood above the benchmark level of 9.00%.
- **Business per Branch** stood at **Rs.51.17 Crores** as on 31<sup>st</sup> March 2025 as against Rs.46.89 Crores for previous year on 31<sup>st</sup> March 2024.
- **Business per employee** stood at **Rs.13.06 Crores** as on 31<sup>st</sup> March 2025 as against Rs.12.78 Crores as on 31<sup>st</sup> March 2024.

We appreciate your sincere effort & endurance due to which we have been able to register this result. As we step into the financial year 2025-26, this year holds special significance for us—as following the amalgamation of Baroda U.P. Bank, Aryavart Bank, and Prathama U.P. Gramin Bank, we have emerged as a new and unified entity: **Uttar Pradesh Gramin Bank**.

With combined strength, renewed team spirit, and fresh energy, let us move forward together with a shared commitment to achieve even better performance across all areas and deliver excellence in service to our customers.

In this regard, a copy of the audited Balance Sheet of the erstwhile Baroda U.P. Bank as of 31.03.2025 is enclosed for your perusal and record. Kindly ensure that it is displayed on the Notice Boards of all Regional Offices and Branches.

Yours faithfully

  
(Ghanshyam Singh)  
General Manager

Encl: - As above

**BARODA U. P. BANK, GORAKHPUR****Balance Sheet as on 31.03.2025**

(Rs. in thousand)

CAPITAL & LIABILITIES	Schedule No	AS ON	
		31.03.2025	31.03.2024
Capital	1	3267084	2687556
Reserve & Surplus	2	32273764	26761452
Deposits	3	679319897	636698379
Borrowings	4	5279151	13586113
Other Liabilities & Provisions	5	15007393	15376328
<b>Total</b>		<b>735147289</b>	<b>695109828</b>


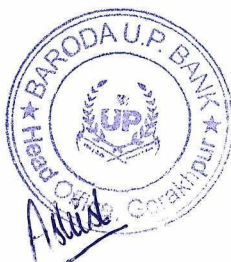
**ASSETS**

Cash & Balance with Reserve Bank of India	6	29309414	30967896
Balance with Banks & money at Call and Short Notice	7	52583841	43873623
Investments	8	314994520	322508526
Advances	9	320696490	282353556
Fixed Assets	10	1036046	982889
Other Assets	11	16526978	14423338
<b>Total</b>		<b>735147289</b>	<b>695109828</b>

Contingent Liabilities	12	14150380	10223559
Bills for Collections (Contra)		3060912	1240442

The schedules referred to above form an integral part of the Balance Sheet  
Under reference to our separate report of even date attached

For Baroda UP Bank

For Anoop Agarwal & Co  
Chartered Accountants  
FRN: 001739C  
Yadav S. Thakur  
(Chairman)  
Manmohan  
(Director)  
N L Sahoo  
(Director)  
CA. Rishi Srivastava  
Partner  
M.NO: 431031Sudhanshu Kumar Singh  
(Director)Shailendra Kumar Singh  
(Director)  
Ghanshyam Singh  
(General Manager)  
Mohan Kumar Singh  
(General Manager)  
Akhilesh Mohan Upadhyay  
(Chief Manager)

Place- Lucknow

Date: 07th May 2025





# BARODA U. P. BANK, GORAKHPUR


## Profit & Loss Account from 01-04-2024 to 31.03.2025

(Rs. in thousand)

		Schedule No	Year ended on 31.03.2025	Year ended on 31.03.2024
I	<b>INCOME</b>			
	Interest Earned	13	51709333	48032142
	Other Income	14	9949089	8219217
	<b>TOTAL</b>		<b>61658422</b>	<b>56251359</b>
II	<b>EXPENDITURE</b>			
	Interest Expended	15	24838256	22790505
	Operating Expenses	16	27068670	27420880
	Provisions & Contingencies		4239183	2714445
	<b>TOTAL</b>		<b>56146109</b>	<b>52925830</b>
III	<b>PROFIT/LOSS</b>			
	Net Profit(+)/Loss(-) for the year		5512313	3325529
	Profit(+)/Loss(-) brought forward		9254627	8799741
	<b>TOTAL</b>		<b>14766940</b>	<b>12125270</b>
IV	<b>APPROPRIATIONS</b>			
	Transfer to Statutory Reserves		1378078	831382
	Transfer to Capital Reserves		3152	55835
	Transfer to Investment Fluctuation Reserves		0	1983425
	Transfer to PF Contingency Reserve		0	0
	Transfer to Technology Upgradation Reserve		0	0
	Transfer to Govt./Proposed Dividend		0	0
	Balance carried over to Balance Sheet		<b>13385710</b>	<b>9254627</b>
	Earning per share (Annualised )		16.87	16.00

The schedules referred to above form an integral part of the Balance Sheet  
Under reference to our separate report of even date attached.

For Baroda UP Bank

  
Yadav S. Thakur  
(Chairman)

  
Manmohan  
(Director)

  
N L Sahoo  
(Director)

For Anoop Agarwal & Co  
Chartered Accountants  
FRN: 001739C

  
CA. Rishi Srivastava  
Partner  
M.NO: 431031

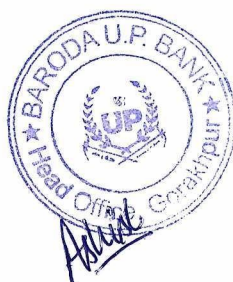
Sudhanshu Kumar Singh  
(Director)

Shailendra Kumar Singh  
(Director)

  
Ghanshyam Singh  
(General Manager)

  
Mohan Kumar Singh  
(General Manager)

  
Akhilesh Mohan Upadhyay  
(Chief Manager)



Place- Lucknow  
Date: 07th May 2025