

HO/01/PLANNING/2025-26/55

Date: 14.05.2025

Circular Letter to all Branches & Offices
Issued by Planning Department

Madam/Dear Sir,

Re: Audited Financial Results of erstwhile Aryavart Bank

We wish to inform you that balance sheet of erstwhile Aryavart Bank has been adopted by Board of amalgamated entity i.e. Uttar Pradesh Gramin Bank in its meeting dated 07.05.2025. In this connection, we are furnishing performance highlights of the erstwhile Aryavart Bank as under:

Performance Highlights:

- **Total Business** (Deposits + Advances) as on 31st March 2025 stood at Rs. 63278.77 Crores as against Rs. 60117.95 Crores for previous year ended on 31st March 2024 registering a growth of Rs. 3160.82 Crores (Y-O-Y Growth @ 5.26%).
- **Total Deposits** of the Bank at the end of the FY 31.03.2025 stood at Rs. 38286.45 Crore (against Rs. 36653.13 Crore at opening of 01.04.2024). The Bank mobilized incremental deposits of Rs. 1633.32 Crore registering a growth of 4.46%.
- **CASA Deposits** as on 31st March 2025 has reached at Rs. 27371.40 Crores as against Rs. 25928.69 Crores for previous year ended on 31st March 2024 registering growth of Rs.1442.71 Crores (Y-O-Y Growth @ 5.56%).
- **Savings Deposits** as on 31st March 2025 of bank reached at Rs. 26370.39 Crores as against Rs. 25273.65 Crores for previous year ended on 31st March 2024 registering growth of Rs. 1096.74 Crores (Y-O-Y Growth @ 4.34%).
- **Term Deposits** as on 31st March 2025 of bank reached at Rs. 10915.04 Crores as against Rs.10724.45 Crores for previous year ended on 31st March 2024 registering growth of Rs.190.59 Crores (Y-O-Y Growth @ 1.78%).
- **Gross Advances** as on 31st March, 2025 stood at Rs. 24992.32 Crores as against Rs. 23464.82 Crores for previous year ended on 31st March 2024 registering growth of Rs. 1527.50 Crores (Y-O-Y Growth @ 6.51%).
- **Credit Deposits Ratio** increased by 126 basis points to 65.28% as on 31st March, 2025 as against 64.02% in previous year as on 31st March 2024.
- **The Gross NPA** of the bank as on 31st March 2025 stood at **Rs. 1872.35 Crores** as against **Rs. 2255.12 Crores** as on 31st March 2024. The percentage of Gross NPA to Total Advances stood at **7.49%** as on 31st March 2025 as against 9.61% as on 31st March 2024.
- **The Net-NPA** as on 31st March 2025 stood at **Rs. 1074.58 Crores** as against **Rs. 1758.80 Crores** as on 31st March 2024. Thus Net-NPA stood at **4.44%** as on 31st March 2025 as against 7.66% in 31st March 2024.


- **Gross Profit** as on 31st March 2025 stood at **Rs. 450.00** Crores as against Rs. 954.87 Crores for previous year ended on 31st March 2024.
- **Net Profit** as on 31st March 2025 stood at **Rs. 52.34 Crores** as against profit of Rs. 20.58 Crores during previous year ended on 31st March 2024.
- **Net Worth** as on 31st March 2025 improved to **Rs. 2802.20** Crores as against Rs. 2612.14 Crores previous year ended on 31st March 2024 registering growth of Rs. 190.06 Crores over previous year as on 31st March 2024 (Y-O-Y Growth of 7.28%).
- **Capital to Risk-weighted Asset Ratio (CRAR)** of the bank as on 31st March 2025 stood at **11.39%** as against 10.79% as on 31st March, 2024. The CRAR of the bank stood above the benchmark level of 9.00%.
- **Business per Branch** stood at **Rs. 46.29** Crores as on 31st March 2025 as against Rs.43.98 Crores for previous year on 31st March 2024.
- **Business per employee** stood at **Rs. 8.52** Crores as on 31st March 2025 as against Rs. 8.42 Crores as on 31st March 2024.

We appreciate your sincere effort & endurance due to which we have been able to register this result. As we step into the financial year 2025-26, this year holds special significance for us—as following the amalgamation of Aryavart Bank, Baroda U.P. Bank, and Prathama U.P. Gramin Bank, we have emerged as a new and unified entity: **Uttar Pradesh Gramin Bank**.

With combined strength, renewed team spirit, and fresh energy, let us move forward together with a shared commitment to achieve even better performance across all areas and deliver excellence in service to our customers.

In this regard, a copy of the audited Balance Sheet of the erstwhile Aryavart Bank as of 31.03.2025 is enclosed for your perusal and record. Kindly ensure that it is displayed on the Notice Boards of all Regional Offices and Branches.

Yours faithfully


(Ghanshyam Singh)
General Manager

Encl: - As above



ARYAVART BANK

HEAD OFFICE

2ND & 3RD FLOOR, BLOCK A, NBCC COMMERCIAL COMPLEX,
VARDAN KHAND, GOMTI NAGAR EXTENSION, LUCKNOW

FORM - "A"

BALANCE SHEET AS ON 31st MARCH, 2025

(Amount in Rs.)

CAPITAL & LIABILITIES	Schedule	As on 31.03.2025	As on 31.03.2024
Capital	1	5,88,27,22,820.00	4,50,55,01,068.00
Reserves & Surplus	2	22,13,92,87,686.22	21,61,58,96,900.30
Deposits	3	3,82,86,44,59,311.48	3,66,53,13,52,731.92
Borrowings	4	13,99,98,12,629.77	31,21,93,05,051.37
Other Liabilities & Provisions	5	8,26,51,34,803.11	7,42,95,13,513.45
TOTAL		4,33,15,14,17,250.58	4,31,30,15,69,265.04
ASSETS			
Cash & Balances with Reserve Bank of India	6	17,90,00,13,615.85	18,79,73,49,572.73
Balances with Banks and Money at Call & Short Notice	7	68,03,32,53,488.86	78,95,78,22,171.85
Investments	8	91,42,55,76,726.10	89,57,86,54,134.74
Advances	9	2,41,94,54,68,247.05	2,29,68,50,47,725.03
Fixed Assets	10	1,70,24,48,582.66	1,02,85,05,981.99
Other Assets	11	12,14,46,56,590.06	13,25,41,89,678.70
TOTAL		4,33,15,14,17,250.58	4,31,30,15,69,265.04
Contingent Liabilities	12	5,19,42,76,245.98	2,75,60,56,006.03
Significant Accounting Policies	17		
Notes of Accounts	18		

Schedule I to 18 form integral part of Accounts
"As per our report of even date attached"

For and on behalf of the Board of Directors

(Yadav S. Thakur)
Chairman

For B. C. Jain & CO.
Chartered Accountant
FRN.: 001099C

(CA. Ankita Singh)
Partner

M.No. : 469965

Date: 07-05-2025

Place : Lucknow

RBI Nominee

(Shailendra Kumar Singh)
Bank of Baroda
Nominee

NABARD Nominee

(Sudhanshu Kumar Singh)
Bank of Baroda
Nominee

DIRECTORS

Ghanshyam Singh
(General Manager)

Mohan Kumar Singh
(General Manager)

Jitendra Prasad
(General Manager)(OSD)





ARYAVART BANK

HEAD OFFICE

2ND & 3RD FLOOR, BLOCK A, NBCC COMMERCIAL COMPLEX,
VARDAN KHAND, GOMTI NAGAR EXTENSION, LUCKNOW

Form - B

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED MARCH 2025

	Particulars	Schedule	For the Period ended Mar 2025	For the Period ended Mar 2024
I.	<u>INCOME</u>			
	Interest Earned	13	34,77,76,82,273.64	26,76,02,16,036.27
	Other Income	14	6,51,21,71,590.99	9,12,52,42,236.66
	TOTAL		41,28,98,53,864.63	35,88,54,58,272.93
II.	<u>EXPENDITURE</u>			
	Interest Expended	15	15,48,14,62,174.93	14,60,98,32,858.75
	Operating Expenses	16	21,30,83,81,513.55	11,72,68,75,915.23
	Provisions & Contingencies	16A	3,56,18,33,467.40	9,34,29,41,911.98
	TOTAL		40,35,16,77,155.88	35,67,96,50,685.96
III.	<u>PROFIT / LOSS</u>			
	Net Profit for the Year		93,81,76,708.75	20,58,07,586.97
	Less: Provision for Deferred Tax Liability		-	-
	Less: Provision for Income Tax for Earlier Years		41,47,85,922.83	-
	Net Profit available for appropriation		52,33,90,785.92	20,58,07,586.97
IV.	<u>APPROPRIATIONS</u>			
	Transfer to:			
i.	Statutory Reserve		13,10,00,000.00	5,25,00,000.00
ii.	Capital Reserve		15,00,000.00	1,18,36,401.00
iii.	Revenue & Other Reserves			
a.	Investment Fluctuation Reserve (IFR)		30,00,00,000.00	10,00,00,000.00
b.	Other Reserves		8,65,33,785.92	3,65,14,235.97
c.	IT Development Fund			
d.	HR Development Fund			
iv.	Investment Reserve Fund (IRF)			
v.	Special Reserve Fund		43,57,000.00	49,56,950.00
	TOTAL		52,33,90,785.92	20,58,07,586.97

Schedule 1 to 18 form integral part of Accounts

"As per our report of even date attached"

For B. C. Jain & CO.

Chartered Accountant

FRN.: 001099C

(CA. Ankita Singh)

Partner

M.No.: 469965

Date: 07-05-2025

Place : Lucknow

Ghanshyam Singh
(General Manager)

Jitendra Prasad
(General Manager)(OSD)

For and on behalf of the Board of Directors

(Yadav S. Thakur)
Chairman

(N.L.Sahoo)
NABARD Nominee

(Shailendra Kumar Singh)
Bank of Baroda
Nominee

(Sudhanshu Kumar Singh)
Bank of Baroda
Nominee

DIRECTORS

Mohan Kumar Singh
(General Manager)

