

Circular Letter to all Branches & Offices
Issued by Planning Department

Madam/Dear Sir,

Re: Interest Rates on Saving Bank Deposit & Term Deposits w.e.f. 01st May 2025

In accordance with Gazette notification CG-DL-E-07042025-262329 (F. No. 7/6/2024/(11)-RRB) dated 07th April 2025 of Government of India, Baroda U.P. Bank, Prathama U.P. Gramin Bank, Aryavart Bank amalgamated to form a new entity Uttar Pradesh Gramin Bank with effect from 01.05.2025.

In this context, post comparison of existing RoI of 03 eRRBs on SB & TD, Steering Committee of the Bank in its meeting dated 25.04.2025 has approved below mentioned unified interest rate on Deposits i.e. SB & TD for the new entity w.e.f. 01st May 2025.

(Term Deposit Interest Rates)		
Tenor	Rate w.e.f 01.05.2025	
	RoI for below Rs.100 lakh	RoI for Rs.100 lakh and above
7 to 14 days	3.00%	3.00%
15 to 29 days	3.00%	3.00%
30 to 45 days	3.00%	3.00%
46 to 60 days	4.50%	4.50%
61 to 90 days	4.50%	4.50%
91 to 179 days	4.50%	4.50%
180 days to 269 days	4.50%	4.50%
270 days to less than 01 year	5.50%	5.50%
01 year	6.75%	6.75%
Above 01 yrs to less than 2 yrs	6.50%	6.50%
02 yrs to up to 3 yrs	6.50%	6.50%
Above 03 yrs to less than 05 yrs	6.40%	6.40%
05 yrs to up to 10 yrs	6.50%	6.50%
Term Deposit-NRE (Minimum Deposit Rs.1 Lakh)		
Tenor	RoI for below Rs.100 Lakh	RoI for Rs.100 Lakh and above
01 yrs to less than 3 yrs	4.75%	3.50%
03 yrs to less than 5 yrs	4.65%	3.50%
5 yrs to up to 10 yrs	4.65%	3.50%
Additional Interest		
Senior Citizens (For all Tenure)	0.50%	NIL
Staff (For all Tenure)	1.00%	
Senior Citizen Staff (For all Tenure)	1.50%	
Premature Penalty		
For All	1.00%	
Interest Rate on Savings Bank Deposits		
For all Amounts	2.75%	

Interest Rate on Special Term Deposits				
SL	Name of Scheme		RoI	Detailed information of scheme
1	UPGB Tax Saver scheme w.e.f. 01st May 2025	Minimum 5 Year to Maximum 10 Year	As per RoI applicable on TD for tenor of 05 yrs to up to 10 yrs. (Currently 6.50%)	<ul style="list-style-type: none">➤ Eligibility- Individual or HUF (exclusion- Firm, Company, Trust, Club/Societies)➤ Type of Deposit-FDR,RIRD/MIP/QIP➤ Minimum Deposit amount Rs. 500/- and thereafter in multiples of Rs.100/- only and Maximum Rs.150000/-.➤ Additional interest as per category applicable.➤ At maturity Auto Renewal into 01 year FDR applicable.➤ Interest earned on Tax Saver FDR is taxable.

- The above Rates shall be non-discretionary & non-discriminatory.
- No additional interest for senior citizen, staff etc. is applicable on bulk deposits in the category of Rs.100 lakhs and above.
- The branches shall continue to pay interest admissible on renewal/payment of overdue TD as per Bank's Deposit Policy.
- In case of deposits opened due to court order for tenor above 10 years, the ROI for 10 Yr. tenor will be applicable.
- No Interest will be paid on premature withdrawal below 07 days in case of TD, 03 months in case of RD and below 12 months in case of NRE deposits. In case of deposits which are prematurely closed for renewing for a longer period than the remaining period of the original contract tenure, there shall be "NO PENALTY" for the premature withdrawal irrespective of the amount of the deposit.
- No penalty for the premature withdrawal of TD due to death of depositors and TD deposits of Staff, Ex-staff, Staff/Ex-Staff Senior Citizens and Spouse of deceased staff, where staff is first A/c holder.
- The Special TDR Schemes, which were currently running in 03 transferor RRBs up to Apr'25 are being discontinued with immediate effect. However, fresh onboarding in existing Tax saver scheme shall be continued. Post data integration, all the live accounts of the Tax Saver Scheme in FINACLE will be mapped to above mentioned UPGB Tax Saver scheme.
- For obtaining RoI on Bulk deposit above card i.e. 01 Crore and above rate, all branches must forward its request to its respective RO and ROs with its recommendation will then further forward it to Operations department at HO for approval. Post approval of HO only branches can provide RoI on Bulk Deposits above Card Rate.
- Similarly, for obtaining Interbank Deposit all branches must forward its request to its respective RO and ROs with its recommendation will then further forward it to Operations department at HO for approval. Post approval of HO only branches can obtain Interbank Deposit.

Branches are advised to carefully note the above change and are advised to mobilize deposits by extensive publicity. Also display these rates at the notice board of Branch Premises.

Yours faithfully,


(Ghanshyam Singh)
General Manager

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