



#32179

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DATE: FEBRUARY 4, 2013

SUBJECT: MIPS TECHNOLOGIES, INC. – ANTICIPATED CASH SETTLEMENT
OPTION SYMBOL: MIPS
DATE: ???

On February 6, 2013, Shareholders of MIPS Technologies, Inc. (MIPS) will vote concerning the proposed patent sale to Bridge Crossing, LLC and the proposed merger with Imagination Acquisition Sub, Inc., a wholly-owned subsidiary of Imagination Technologies Group plc. If the sale and merger are approved and consummated, each existing MIPS Common Share will be converted into the right to receive approximately \$7.94 net cash per share.

CONTRACT ADJUSTMENT

DATE: Effective the opening of the business day after the merger is consummated.
Merger is anticipated to be completed during the first quarter of 2013.

NEW DELIVERABLE
PER CONTRACT: Approximately \$794.00 Cash (\$7.94 x 100)

Settlement in MIPS options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

ACCELERATION OF EXPIRATIONS

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to **an acceleration of the expiration dates for outstanding option series** (See OCC Information Memo 23988).

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-

Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

CATEGORY: CONTRACT ADJUSTMENT

For questions regarding this memo, call 1-888-OPTIONS or email options@theoec.com.