

# Entrepreneurship snapshot



## Nigeria

Number of tech startups  
number per million pop (2015)

394 (Rank: )

Ease of doing business index  
=most business-friendly regulation

169 (Rank: 13)

Broadband Internet subscriptions  
per 100 population (2015)

308.8 (Rank: 91)

Availability of scientists and engineers  
1-7, best (2015)

3.6 (Rank: 101)

Tertiary education enrollment rate  
population at tertiary education level

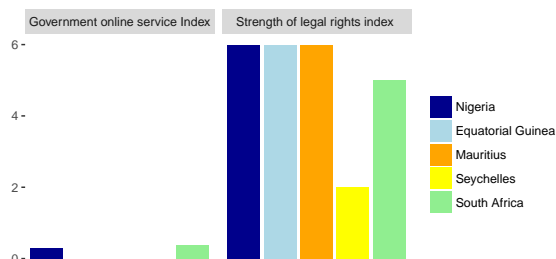
10 (Rank: 46)

Venture capital availability  
1-7, best (2015)

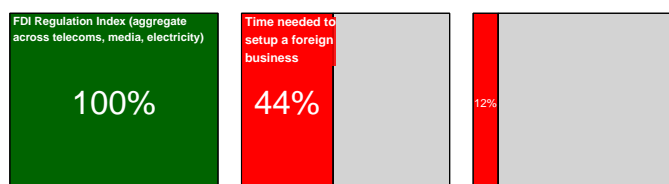
2 (Rank: 129)

## Policy

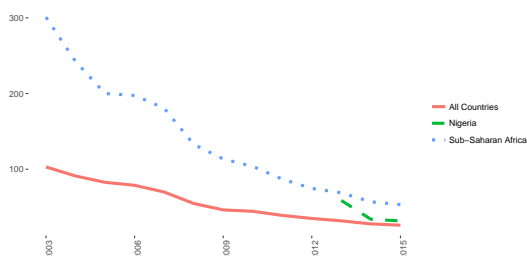
### Government indexes



### Investment climate



### Cost of Business Startup Procedures % of GNI per capita



### Doing Business 2015

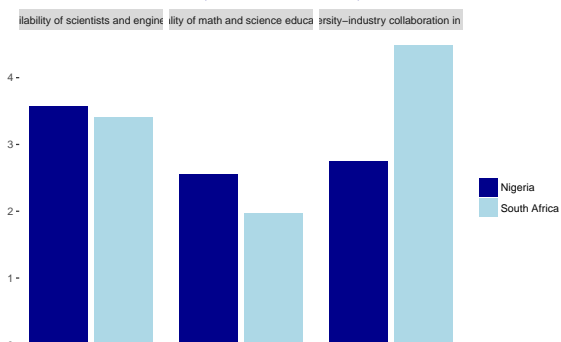
	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	43.56	44.69	1.13	170	169	1
Dealing with Construction Permits	49.57	49.61	0.04	175	175	0
Enforcing Contracts	48.59	48.59	0	143	143	0
Getting Credit	60	60	0	52	59	-7
Getting Electricity	30.78	30.91	0.13	181	182	-1
Paying Taxes	32.63	32.17	-0.46	181	181	0
Protecting Minority Investors	63.33	68.33	5	33	20	13
Registering Property	25.18	31.43	6.25	185	181	4
Resolving Insolvency	30.64	30.68	0.04	143	143	0
Starting a Business	76.85	77.13	0.28	131	139	-8
Trading Across Borders	18.05	18.05	0	182	182	0

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

## Human capital

### Availability of skilled labor and education (1-7, 7 = best)



Source: WEF Global Competitiveness Report 2015

### Population employed in services sector

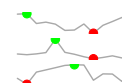
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## Error in '$<-data.frame'(*tmp*,
"Observation", value = numeric(0)):
replacement has 0 rows, data has 1
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# Finance

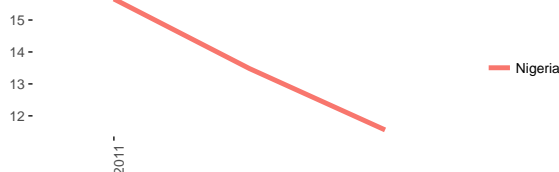
## FDI, Public Capital Market and Venture Capital

	2011	2012	2013	2014	2015
Foreign direct investment, net	-8,024,348,691.2	-	-	-	NA
Market capitalization of listed companies	9.5	12.2	15.7	11.2	NA
Investment in telecoms with private participation	1,483,900,000.0	2,129,000,000.0	103,200,000.0	357,000,000.0	NA

Source: WEF Global Competitiveness Report 2015

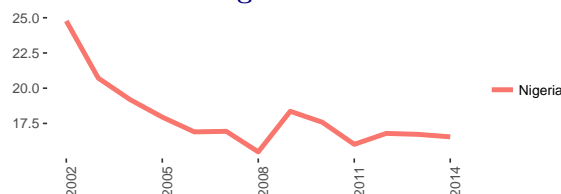


### Informal Investors rate (% employed population)



Source: WEF Global Competitiveness Report 2015

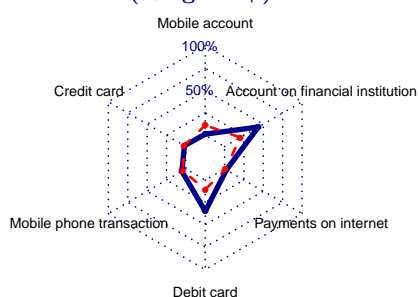
### Lending interest rate



Source: WEF Global Competitiveness Report 2015

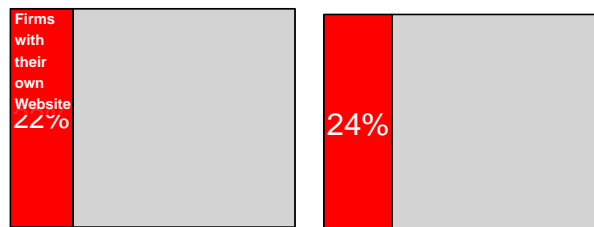
# Markets

## Financial inclusion (% age 15+)



+ Nigeria + Sub-Saharan Africa

	Sub-Saharan Africa	Nigeria	All Countries
Broadband Internet subscriptions	—	0.000.38	—
Internet bandwidth	—	3.149.98	—
Internet users	14.572.66	42.680.00	14.182.46

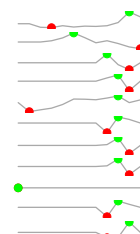


Source: Logistics Performance Index (World Bank)

Source: WEF Global Competitiveness Report 2015

# Culture

	Avg 2002-2010	2011	2012	2013	2014	2015
ICT service exports	1.97	2.53	4.39	10.56	7.72	—
Company spending on R&D	3.47	3.31	3.13	2.90	2.79	2.82
Fear of Failure Rate	—	30.97	20.96	16.33	—	—
High Status Successful Entrepreneurship	—	73.37	76.01	61.89	—	—
New business density	0.58	0.83	0.91	NA	0.76	—
Improvement-Driven Opp. Entrepreneurial Activity: Rel. Prevalence	—	47.34	53.22	52.31	—	—
Media Attention for Entrepreneurship	—	77.46	78.14	76.53	—	—
New Product early-stage Entrepreneurial Activity	—	33.94	35.52	31.89	—	—
Number of tech startups	—	—	—	—	—	394.00
Perceived Capabilities	—	83.68	87.93	87.04	—	—
Total early-stage Entrepreneurial Activity (TEA)	—	34.99	35.04	39.86	—	—



# Supports

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity	48.0	NA	55.6	NA	NA	—
Efficiency of legal framework in settling disputes	3.9	3.9	4.1	3.6	3.3	3.4
Quality of electricity supply	1.6	1.4	1.7	1.8	1.6	1.4
% firms identifying transportation as major constraint	—	—	—	—	—	17.1
% of firms with an annual fin. Statem. reviewed by ext. auditors	—	—	—	—	—	24.1
ICT goods imports	6.0	3.9	5.5	3.6	3.9	—

