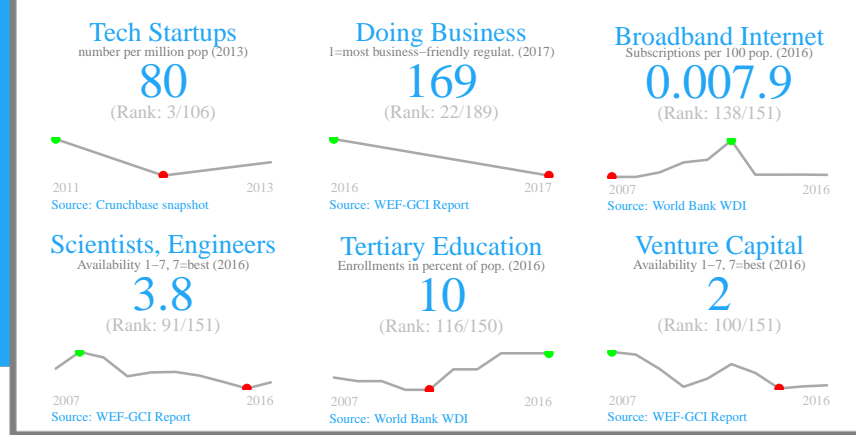


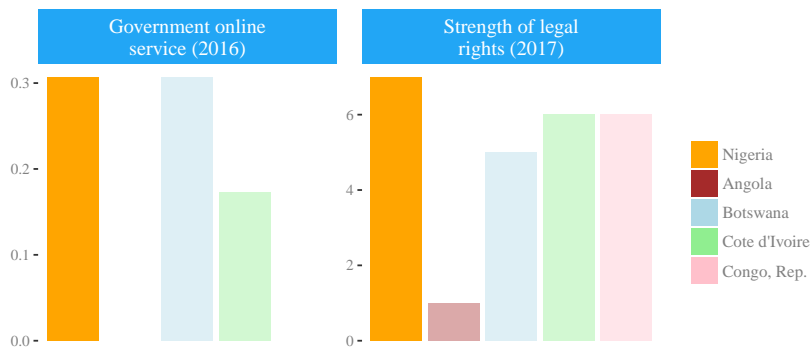
Nigeria

Country Snapshot



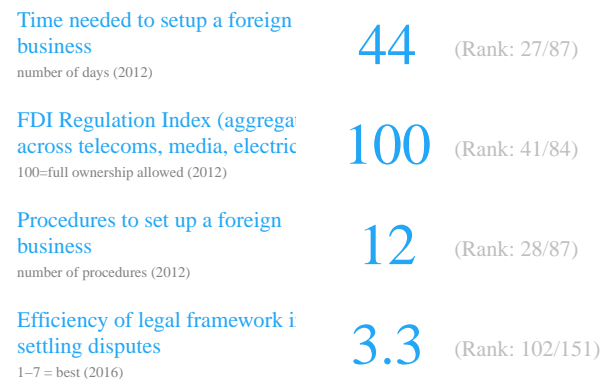
POLICY Laws, regulations, and government initiatives

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT FRIENDLINESS



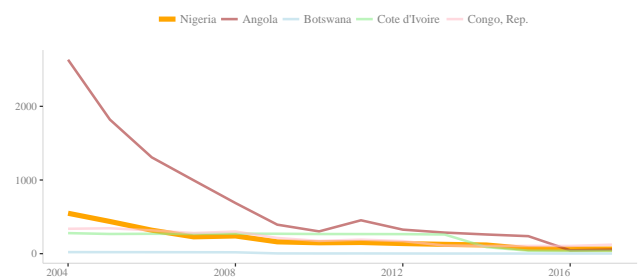
SOURCE: INVESTING ACROSS BORDERS

DOING BUSINESS 2017

	2016	DTF 2017	Change	2016	Rank 2017	Change
Ease of doing business index	44.02	44.63	0.61	170	169	1
Dealing with Construction Permits	49.61	49.63	0.02	173	174	-1
Enforcing Contracts	48.59	48.59	0	139	139	0
Getting Credit	60	65	5	60	44	16
Getting Electricity	29.38	29.43	0.05	182	180	2
Paying Taxes	28.43	28.09	-0.34	182	182	0
Protecting Minority Investors	65	65	0	30	32	-2
Registering Property	31.43	31.44	0.01	182	182	0
Resolving Insolvency	28	27.8	-0.2	139	140	-1
Starting a Business	77.19	78.62	1.43	137	138	-1
Trading Across Borders	19.93	19.93	0	181	181	0

SOURCE: DOING BUSINESS

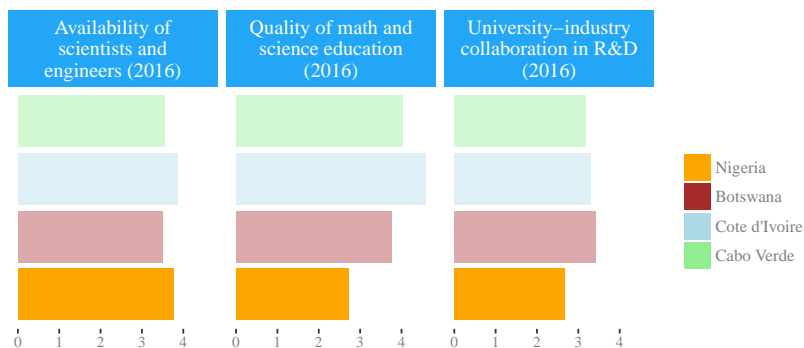
COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita



SOURCE: WORLD BANK WDI

HUMAN CAPITAL State of educational institutions and access to skilled labor

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



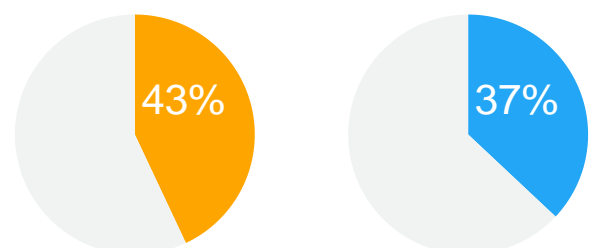
SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR

(% total employed population)

Nigeria (2007)

SSF (simple average, 2007)



SOURCE: WORLD BANK WDI

FINANCING

Sources of capital available for digital entrepreneurs, including debt, equity, grants, blended financing, etc

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

FDI, Net Inflows

BoP, current US\$, as % GDP (2015)

0.64

(Rank: 108/195)



Investment in Telecoms w/ Private Part.

Millions, \$US (2014)

1,357

(Rank: 8/136)



Market Capitaliz. of Listed Companies

% of GDP (2015)

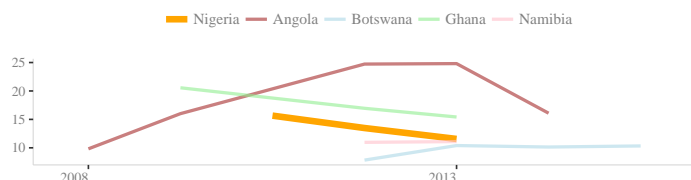
10

(Rank: 67/115)



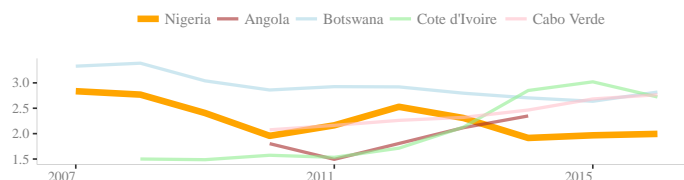
SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

VENTURE CAPITAL AVAILABILITY (1-7, best)

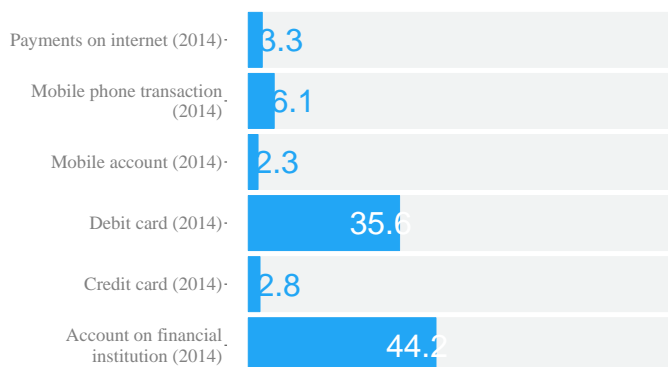


SOURCE: WEF-GCI REPORT

MARKETS

Existence of early customers and distribution channels

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

New business density

new registrations per 1,000 people ages 15-64 (2009)

0.3

(Rank: 112/137)

Ratio of online/in store purchases

Percentage (2016)

11

(Rank: 51/54)

Firms using email to interact with clients/suppliers (%)

% of firms (2010)

23.5

(Rank: 141/146)

Firms with their own Website

% of firms (2014)

22.3

(Rank: 114/143)

ICT service exports

% of service exports, BoP (2014)

2.3

(Rank: 170/178)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

Societal attitudes toward entrepreneurship

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
Company spending on R&D, 1-7 = best	3.5	3.3	3.1	2.9	2.8	2.8	3.0	
Listed domestic companies, total, Number	208.8	196.0	189.0	188.0	188.0	183.0	—	
Perceived Capabilities, % of 18-64 population	83.7	83.7	87.9	87.0	NA	NA	—	
Fear of Failure Rate, % of 18-64 population	31.0	31.0	21.0	16.3	NA	NA	—	
Number of tech startups, number per million pop	85.1	85.1	76.7	79.8	NA	NA	—	
High Status Successful Entrepreneurship, % of 18-64 population	73.4	73.4	76.0	61.9	NA	NA	—	
Media Attention for Entrepreneurship, % of 18-64 population	77.5	77.5	78.1	76.5	NA	NA	—	
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	35.0	35.0	35.0	39.9	NA	NA	—	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	47.3	47.3	53.2	52.3	NA	NA	—	
New Product early-stage Entrepr. Activity, % of TEA	33.9	33.9	35.5	31.9	NA	NA	—	

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
% firms identifying transportation as major constraint, % of firms	NaN	NA	NA	NA	17.10	NA	—	
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	NaN	NA	NA	NA	24.10	NA	—	
Quality of electricity supply, 1-7 = best	1.50	1.45	1.69	1.81	1.58	1.38	1.44	
Broadband Internet subscriptions, per 100 population	0.03	0.06	0.13	0.01	0.01	0.01	0.01	
Internet bandwidth, kb/s/capita	0.12	0.12	0.37	0.31	0.76	3.15	2.99	
Access to electricity, % population	48.00	NA	55.60	NA	NA	NA	—	
ICT goods imports, % total goods imports	5.95	3.91	5.54	3.59	3.92	NA	—	
Internet users, per 100 population	11.78	28.43	32.80	38.00	42.68	47.44	—	

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI