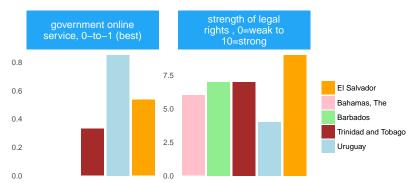
POLICY

GOVERNMENT INDEXES



INVESTMENT CLIMATE

Data not available

SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita

Error in grid.Call.graphics(L.lines, x\$x, x\$y,
index, x\$arrow): invalid hex digit in 'color' or
'lty'

DOING BUSINESS 2015

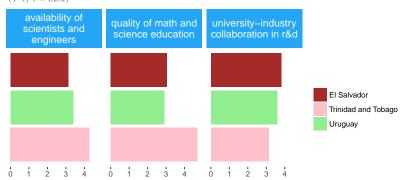
| | | DTF | | | Rank | |
|-----------------------------------|-------|-------|--------|------|------|--------|
| | 2015 | 2016 | Change | 2015 | 2016 | Change |
| Ease of Doing Business | 59.94 | 62.76 | 2.82 | 97 | 86 | 11 |
| Dealing with Construction Permits | 56.68 | 56.85 | 0.17 | 155 | 156 | -1 |
| Enforcing Contracts | 55.2 | 55.2 | 0 | 109 | 109 | 0 |
| Getting Credit | 50 | 80 | 30 | 71 | 15 | 56 |
| Getting Electricity | 62.97 | 63.46 | 0.49 | 106 | 107 | -1 |
| Paying Taxes | 52.31 | 52.73 | 0.42 | 161 | 162 | -1 |
| Protecting Minority Investors | 38.33 | 38.33 | 0 | 154 | 155 | -1 |
| Registering Property | 67.15 | 67.13 | -0.02 | 71 | 71 | 0 |
| Resolving Insolvency | 46.02 | 45.9 | -0.12 | 76 | 79 | -3 |
| Starting a Business | 80.02 | 80.19 | 0.17 | 120 | 125 | -5 |
| Trading Across Borders | 90.75 | 87.78 | -2.97 | 38 | 46 | -8 |
| | | | | | | |

SOURCE: DOING BUSINESS

SOURCE: WORLD BANK WDI

HUMAN CAPITAL

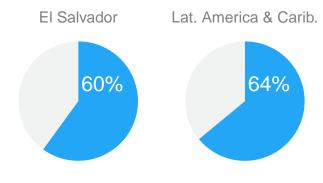
AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR

(% total employed population)



SOURCE: WORLD BANK WDI

FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

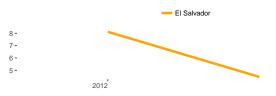
| | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | |
|---|-------|-------|-------|-------|-------|------|---|
| Foreign direct investment, net, USD billions | 0.23 | -0.22 | -0.48 | -0.18 | -0.27 | | _ |
| Market capitalization of listed companies, % of GDP | 19.74 | 23.66 | 45.11 | | | | |
| Investment in telecoms with private participation, USD billions | 0.14 | 0.13 | 0.17 | 0.27 | 0.2 | | |



SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)

LENDING INTEREST RATES (% of interest rate)



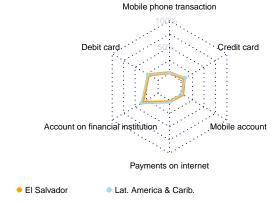
SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

Data not available

WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



DIGITAL COMMERCE & INTERNET ACCESS

| Lä | tiii Ailierica aliu Caribbeali | El Salvadol | All Coulities |
|--|--------------------------------|-------------|---------------|
| Broadband Internet subscriptions (per 100 pop.) | _ | 3.3 | _ |
| Internet bandwidth (kb/s/capita) | _ | 6.9 | _ |
| Internet users (per 100 pop.) | 50.2 | 29.7 | 14.2 |
| Firms with their own Website, % of firms | 51.9 | 9 | |
| Firms using email to interact with clients/suppliers (%), %-of firms | | 8 | 88.1 |

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

SOURCE: WORLD BANK - FINDEX

CULTURE

| | Avg 2002-2010 | 2011 | 2012 | 2013 | 2014 | 2015 | |
|--|---------------|-------|-------|------|-------|-------|---|
| ICT service exports, % of service exports, BoP | 10.54 | 10.47 | 10.50 | 8.96 | 9.46 | | |
| Company spending on R&D, 1-7, best | 2.61 | 2.50 | 2.73 | 3.52 | 3.96 | 3.13 | |
| Fear of Failure Rate, % of 18-64 population | _ | _ | 41.72 | _ | 34.90 | _ | |
| High Status Successful Entrepreneurship, % of 18-64 population | _ | _ | 71.90 | _ | 59.49 | _ | |
| New business density, new registrations per 1,000 people ages 15-64 | 0.49 | 0.45 | 0.48 | NA | 0.52 | _ | |
| Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA | _ | _ | 39.22 | _ | 54.48 | _ | |
| Media Attention for Entrepreneurship, % of 18-64 population | _ | _ | 61.83 | _ | 59.55 | _ | |
| New Product early-stage Entrepr. Activity, % of TEA | _ | _ | 56.14 | | 10.57 | _ | |
| Number of tech startups, number per million pop | _ | _ | _ | _ | _ | 11.00 | • |
| Perceived Capabilities, % of 18-64 population | _ | _ | 58.51 | _ | 70.81 | _ | |
| Total early-stage Entrepr. Activity (TEA), % of 18-64 population | _ | _ | 15.26 | _ | 19.48 | _ | |

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

| | Avg 2002-2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
|--|---------------|------|------|------|------|------|
| Access to electricity, % population | 92.0 | NA | 93.7 | NA | NA | _ |
| Efficiency of legal framework in settling disputes, 1-7, best | 3.3 | 2.9 | 2.8 | 2.8 | 3.5 | 3.0 |
| Quality of electricity supply, 1-7, best | 5.0 | 4.8 | 4.9 | 4.7 | 4.9 | 4.9 |
| % firms identifying transportation as major constraint, % of firms | _ | _ | _ | _ | _ | 32.0 |
| % of firms with an annual fin. Statem. reviewed by ext. audit., % of firms | _ | _ | _ | _ | _ | 96.6 |
| ICT goods imports, % total goods imports | 4.4 | 5.0 | 5.0 | 5.0 | 5.2 | _ |
| TC1 goods imports, 70 total goods imports | 7.7 | 5.0 | 5.0 | 5.0 | 3.2 | |

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

