

Trade and Competitiveness Monitoring Note



Oman

GDP (US\$ billions) (2015)	Population (millions) (2015)	Income per capita (current US\$) (2015)	Unemployment rate (2015)	Ease of Doing Business Rank (2015)
72.4	4.5	16,114.5	NA	77.0

Macro Indicators

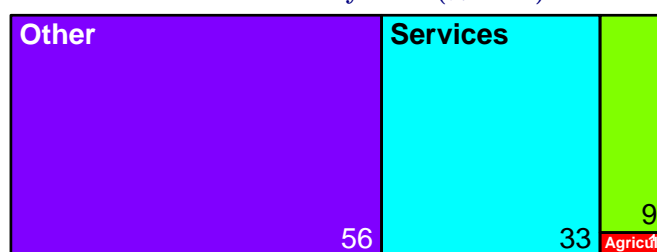
	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	2.940	7.081	3.913	4.059	3.677	3.247	
Current account balance	11.248	12.613	9.187	2.360	-1.773	-9.639	
Cash surplus/deficit (% of GDP)	9.313	4.586	3.194	-1.510	-12.866	-11.068	
Gross Fixed Investment (% GDP)	20.542	32.605	32.975	30.411	28.210	26.768	
Gross capital formation (% of GDP) [1]	26.688	24.834	25.759	21.988	—	—	
Foreign direct investment, net inflows (% of GDP) [2]	2.962	1.342	2.041	1.460	—	—	
Private capital flows, total (% of GDP) [2]	11.533	4.499	—	—	—	—	
Total Trade in Goods and Services (% of GDP, real terms)	92.584	122.777	136.915	136.083	140.622	133.216	
Trade balance (% GDP, real terms)	35.333	13.345	10.089	4.901	13.742	3.943	
Exports, Goods and Services, annual percent change (real terms)	3.389	5.445	12.220	-0.201	13.516	-8.261	
Imports, Goods and Services, annual percent change (real terms)	15.721	19.643	20.430	7.633	0.277	5.194	
Personal remittances, received (% of GDP) [1]	0.112	0.051	0.050	0.048	—	—	
General government gross debt [3]	10.047	4.933	5.146	5.134	9.286	12.214	
Total reserves in months of imports [1]	4.822	4.369	4.064	—	—	—	
Real Effective Exchange Rate (2010=100)	114.625	91.260	93.146	78.023	81.851	68.376	
Consumer Price Index, annual percent change	3.283	2.910	2.070	1.014	1.500	2.000	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



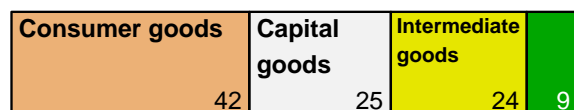
Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



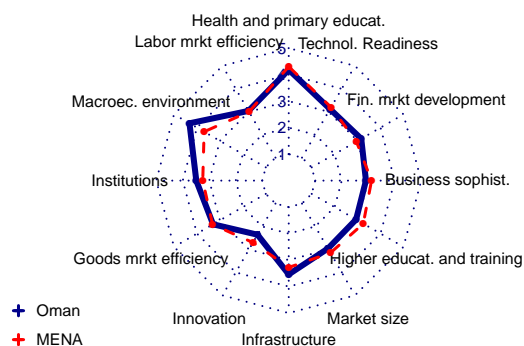
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	40	46	-6
Ease of Doing Business Rank	77	70	7
Enforcing Contracts	70	70	0
Getting Credit	118	126	-8
Getting Electricity	124	60	64
Paying Taxes	10	10	0
Protecting Minority Investors	133	134	-1
Registering Property	32	33	-1
Resolving Insolvency	108	105	3
Starting a Business	121	149	-28
Trading Across Borders	76	69	7

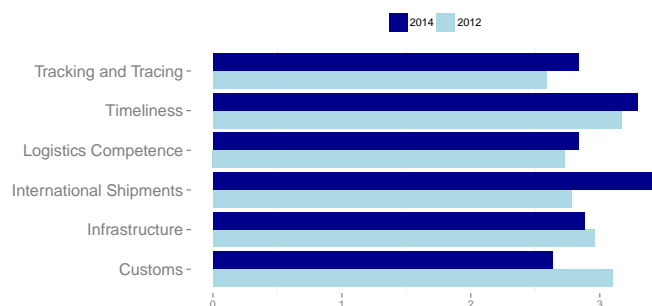
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



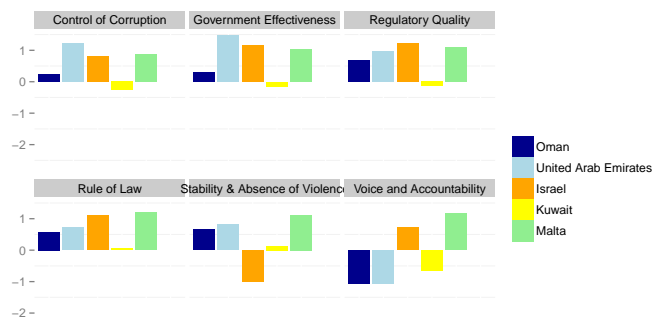
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2012	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	3.4	3.2
Binding (%)	100	100.0
Dispersion (Standard Deviation)	1.9	1.9
Import duties collected (% , 2011-2013) [1]	—	1.6
MFN Tariff (Agricul.)	4.1	4.1
MFN Tariff (Non-Agricul.)	4.6	4.6
MFN Tariff (Simple Average)	4.5	4.5
Services sectors with GATS commitments [1]	—	97.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

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Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015