

Trade and Competitiveness Monitoring Note



Switzerland

GDP (US\$ billions) (2015)	Population (millions) (2015)	Income per capita (current US\$) (2015)	Unemployment rate (2015)	Ease of Doing Business Rank (2015)
758.1	8.3	91,696.6	3.4	26.0

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	1.867.4	1.101.4	1.943.5	1.992.6	0.600.0	1.300.0	
Current account balance	10.906.5	10.319.9	11.662.9	11.612.2	11.376.7	10.547.9	
Cash surplus/deficit (% of GDP)	0.350.5	-0.030.2	-0.003.7	0.333.5	0.835.0	1.822.0	
Gross Fixed Investment (% GDP)	23.647.6	23.712.9	23.684.8	23.643.4	23.263.3	22.989.6	
Gross capital formation (% of GDP) [1]	24.407.0	24.227.7	22.611.9	23.464.5	—	—	
Foreign direct investment, net inflows (% of GDP) [2]	4.051.8	2.380.8	-3.263.8	3.058.1	—	—	
Private capital flows, total (% of GDP) [2]	20.611.8	7.993.5	—	—	—	—	
Total Trade in Goods and Services (% of GDP, real terms)	108.377.0	121.225.2	136.295.1	122.819.3	125.461.8	128.344.0	
Trade balance (% GDP, real terms)	8.378.7	10.824.7	13.238.6	13.452.5	13.248.3	12.557.0	
Exports, Goods and Services, annual percent change (real terms)	3.826.1	0.985.4	15.441.1	-7.052.9	2.400.0	2.900.0	
Imports, Goods and Services, annual percent change (real terms)	3.627.1	-2.661.4	13.630.0	-9.353.8	3.218.5	4.525.9	
Personal remittances, received (% of GDP) [1]	0.427.8	0.363.2	0.355.9	0.335.1	—	—	
General government gross debt [3]	56.360.7	48.225.0	47.084.0	46.284.0	46.215.0	45.549.0	
Total reserves in months of imports [1]	4.390.6	13.191.8	12.445.7	13.155.7	—	—	
Real Effective Exchange Rate (2010=100)	98.484.4	105.560.3	104.435.2	104.899.0	122.111.0	120.716.7	
Consumer Price Index, annual percent change	0.809.4	-0.690.5	-0.215.2	-0.012.3	-1.353.7	-1.784.0	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Gold, non-monetary (excluding gold)	Medicaments, n.e.s.	Glycosides; glands or other organs		
24	10	5	4	

Imports Categories by % of Total Value, 2014

Intermediate goods	Consumer goods	Capital goods	
46	33	17	4

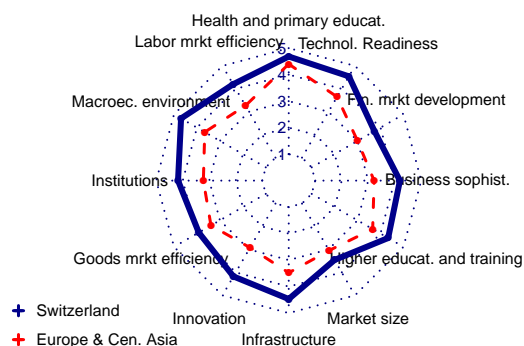
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	55	56	-1
Ease of Doing Business Rank	26	26	0
Enforcing Contracts	47	46	1
Getting Credit	52	59	-7
Getting Electricity	5	5	0
Paying Taxes	18	19	-1
Protecting Minority Investors	104	105	-1
Registering Property	17	16	1
Resolving Insolvency	42	44	-2
Starting a Business	66	69	-3
Trading Across Borders	40	40	0

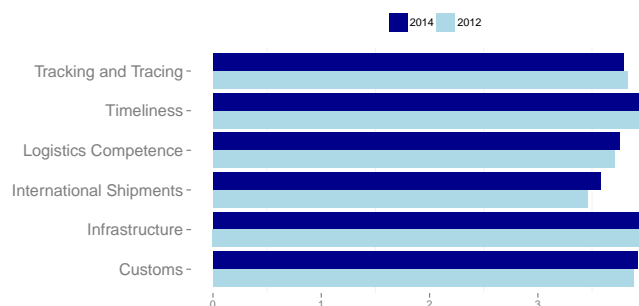
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



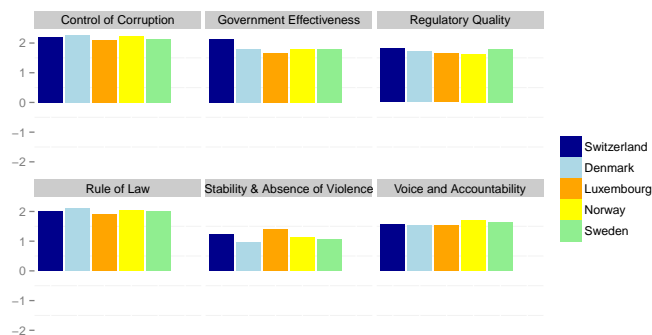
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	3.1	3.4
Binding (%)	99.7	99.7
Dispersion (Standard Deviation)	54.1	70.8
Import duties collected (% , 2010-2012) [1]	—	1.8
MFN Tariff (Agricul.)	28	37.8
MFN Tariff (Non-Agricul.)	4.6	5.2
MFN Tariff (Simple Average)	7.6	9.3
Services sectors with GATS commitments [1]	—	115.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

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Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015