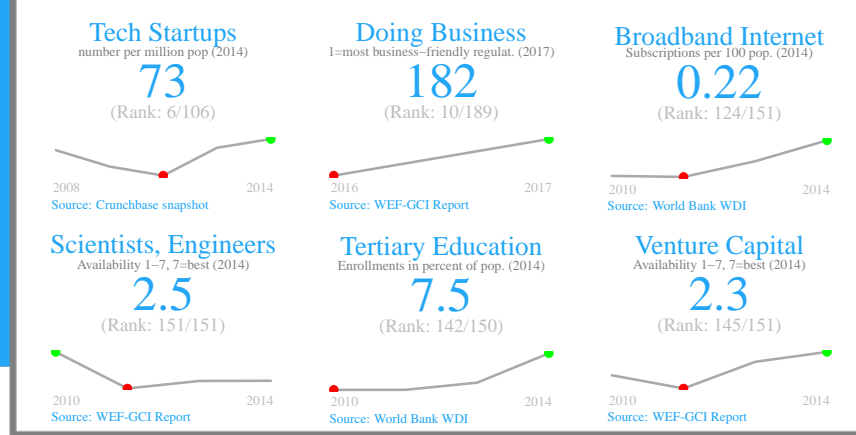


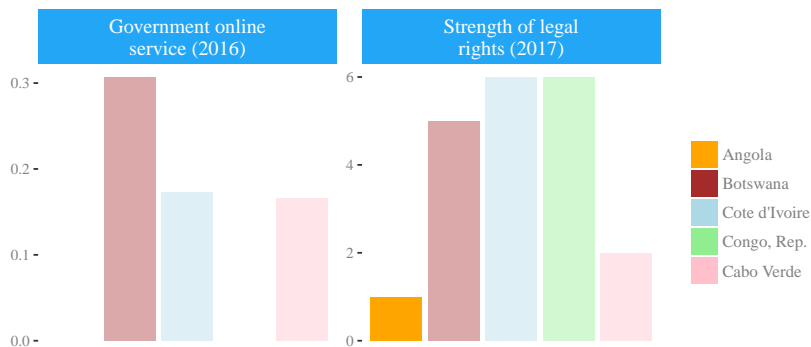
Angola

Country Snapshot



POLICY Laws, regulations, and government initiatives

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT FRIENDLINESS



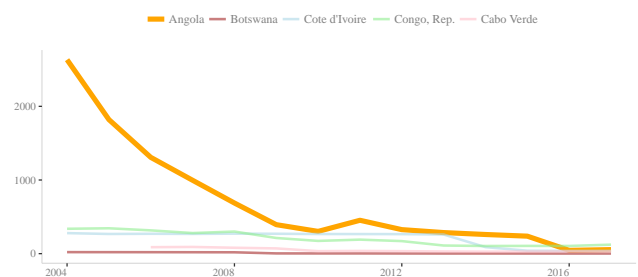
SOURCE: INVESTING ACROSS BORDERS

DOING BUSINESS 2017

	2016	DTF	Change	2016	Rank	Change
Ease of doing business index	38.46	38.41	-0.05	181	182	-1
Dealing with Construction Permits	66.65	66.51	-0.14	107	111	-4
Enforcing Contracts	26.26	26.26	0	186	186	0
Getting Credit	5	5	0	181	181	0
Getting Electricity	42.63	40.84	-1.79	167	171	-4
Paying Taxes	52.16	53.23	1.07	161	157	4
Protecting Minority Investors	55	55	0	78	81	-3
Registering Property	40.87	40.64	-0.23	168	170	-2
Resolving Insolvency	0	0	0	169	169	0
Starting a Business	76.79	77.34	0.55	139	144	-5
Trading Across Borders	19.27	19.27	0	183	183	0

SOURCE: DOING BUSINESS

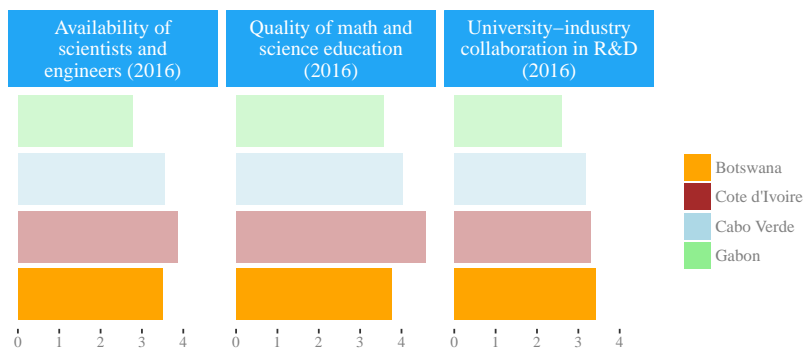
COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita



SOURCE: WORLD BANK WDI

HUMAN CAPITAL State of educational institutions and access to skilled labor

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)

Data not available

SOURCE: WORLD BANK WDI

FINANCING

Sources of capital available for digital entrepreneurs, including debt, equity, grants, blended financing, etc

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

FDI, net inflows
BoP, current US\$, as % GDP (2015)

8.5

(Rank: 24/195)



Investment in Telecoms w/ Private Part.

Millions, \$US (2012)

151

(Rank: 39/136)



Market Capitaliz. of Listed Companies

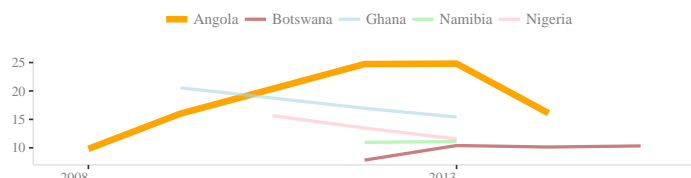
% of GDP

No data available

(Rank: /115)

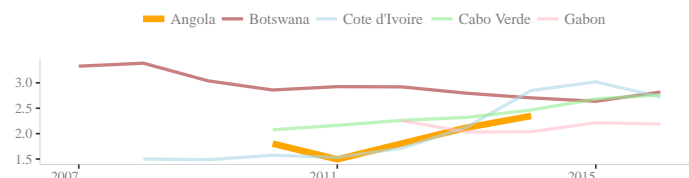
SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

VENTURE CAPITAL AVAILABILITY (1-7, best)

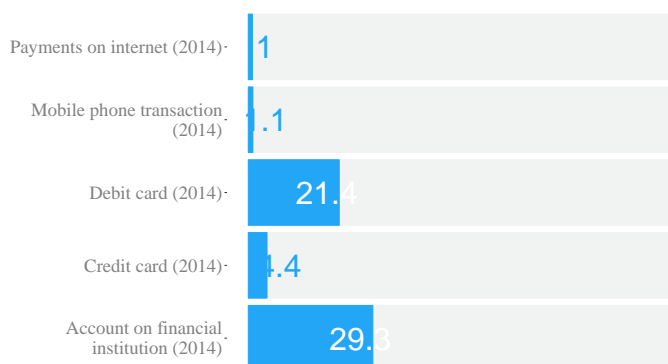


SOURCE: WEF-GCI REPORT

MARKETS

Existence of early customers and distribution channels

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

New business density

new registrations per 1,000 people ages 15-64 (2009)

(Rank: /137)

Ratio of online/in store purchases

Percentage (2016)

(Rank: /54)

Firms using email to interact with clients/suppliers (%)

% of firms (2010)

38.1

(Rank: 129/146)

Firms with their own Website

% of firms (2014)

28.9

(Rank: 97/143)

ICT service exports

% of service exports, BoP (2014)

4.5

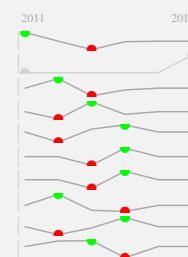
(Rank: 162/178)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

Societal attitudes toward entrepreneurship

	Avg 2003-2011	2011	2012	2013	2014	2015	2016
Company spending on R&D, 1-7 = best	2.5	2.2	NA	2.0	2.1	NA	—
Listed domestic companies, total, NA	—	—	—	—	—	—	—
Perceived Capabilities, % of 18-64 population	62.5	NA	72.0	56.3	61.7	NA	—
Fear of Failure Rate, % of 18-64 population	37.0	NA	37.9	63.7	44.8	NA	—
Number of tech startups, number per million pop	70.0	NA	67.4	71.6	72.9	NA	—
High Status Successful Entrepreneurship, % of 18-64 population	74.4	NA	NA	72.6	81.7	NA	—
Media Attention for Entrepreneurship, % of 18-64 population	74.7	NA	NA	62.1	71.7	NA	—
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	27.3	NA	32.4	22.2	21.5	NA	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	30.2	NA	38.3	40.3	43.4	NA	—
New Product early-stage Entrepr. Activity, % of TEA	32.1	NA	55.4	55.7	40.9	NA	—

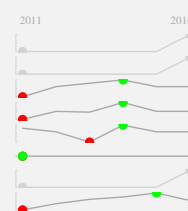


SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016
% firms identifying transportation as major constraint, % of firms	25.30	NA	NA	NA	NA	NA	—
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	20.20	NA	NA	NA	NA	NA	—
Quality of electricity supply, 1-7 = best	1.48	1.42	NA	1.66	1.71	NA	—
Broadband Internet subscriptions, per 100 population	0.11	0.10	NA	0.16	0.22	NA	—
Internet bandwidth, kb/s/capita	1.72	1.72	NA	0.59	1.98	NA	—
Access to electricity, % population	34.60	NA	37.00	NA	NA	NA	—
ICT goods imports, NA	—	—	—	—	—	—	—
Internet users, per 100 population	1.70	3.10	6.50	8.90	10.20	12.40	—



SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI