

## Entrepreneurship snapshot



# Korea, Rep.

Number of tech startups  
number per million pop (2015)

**4,495** (Rank: )

Ease of doing business index  
=most business-friendly regulation

**4** (Rank: 81)

Broadband Internet subscriptions  
per 100 population (2015)

**39** (Rank: 12)

Availability of scientists and engineers  
1-7, best (2015)

**4.4** (Rank: 120)

Tertiary education enrollment rate  
population at tertiary education level

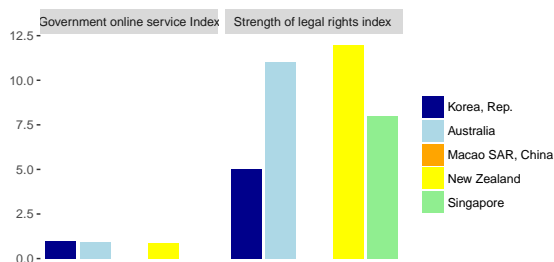
**95** (Rank: 94)

Venture capital availability  
1-7, best (2015)

**2.6** (Rank: 47)

## Policy

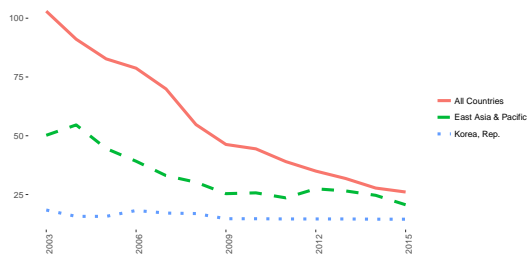
### Government indexes



### Investment climate

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### Cost of Business Startup Procedures % of GNI per capita



### Doing Business 2015

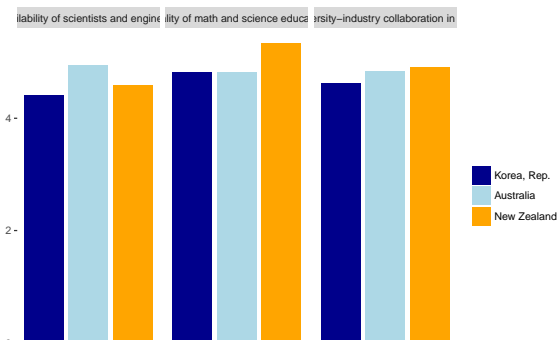
	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	83.91	83.88	-0.03	4	4	0
Dealing with Construction Permits	77.82	77.83	0.01	30	28	2
Enforcing Contracts	84.84	84.84	0	2	2	0
Getting Credit	65	65	0	36	42	-6
Getting Electricity	99.87	99.88	0.01	1	1	0
Paying Taxes	85.18	84.53	-0.65	27	29	-2
Protecting Minority Investors	73.33	73.33	0	8	8	0
Registering Property	76.16	76.22	0.06	38	40	-2
Resolving Insolvency	90.06	90.31	0.25	5	4	1
Starting a Business	94.36	94.36	0	16	23	-7
Trading Across Borders	92.48	92.48	0	30	31	-1

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

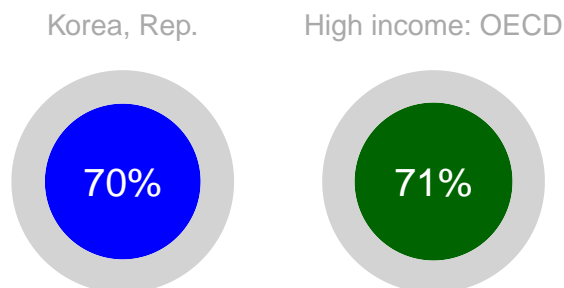
## Human capital

### Availability of skilled labor and education (1-7, 7 = best)



Source: WEF Global Competitiveness Report 2015

### Population employed in services sector (% total employed population)



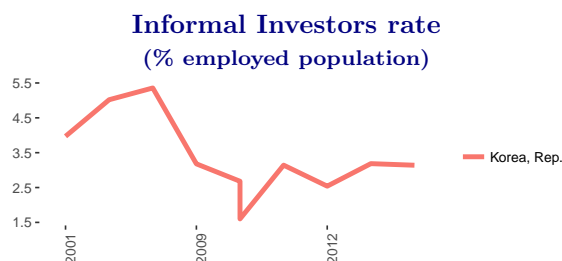
Source: WEF Global Competitiveness Report 2015

# Finance

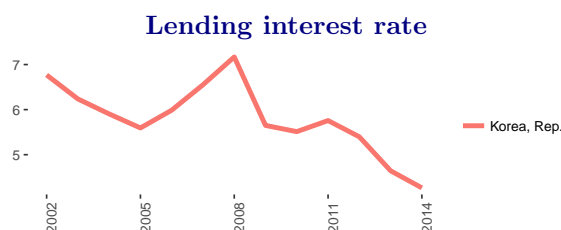
## FDI, Public Capital Market and Venture Capital

	2011	2012	2013	2014	2015
Foreign direct investment, net	19,931,700,000	21,136,200,000	20,593,200,000	17,655,600,000	NA
Market capitalization of listed companies	83	96	95	86	NA
Investment in telecoms with private participation	NA	NA	NA	NA	NA

Source: WEF Global Competitiveness Report 2015



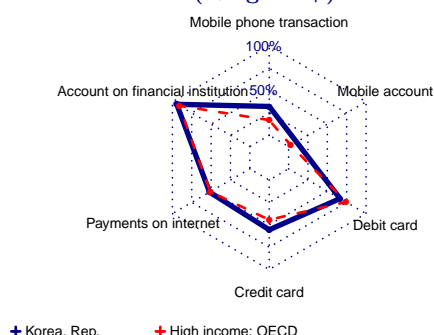
Source: WEF Global Competitiveness Report 2015



Source: WEF Global Competitiveness Report 2015

# Markets

## Financial inclusion (% age 15+)



	Korea, Rep.	East Asia and Pacific	All Countries
Broadband Internet subscriptions	29	—	—
Internet bandwidth	45	—	—
Internet users	66	34	14

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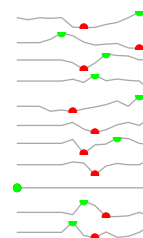
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Source: Logistics Performance Index (World Bank)

Source: WEF Global Competitiveness Report 2015

# Culture

	Avg 2001-2010	2011	2012	2013	2014	2015
ICT service exports	17.8	16.4	17.2	19.1	21.4	—
Company spending on R&D	5.2	4.8	4.8	4.5	4.5	4.6
Fear of Failure Rate	34.9	45.1	43.0	42.3	—	38.1
High Status Successful Entrepreneurship	70.2	67.2	69.6	67.8	—	53.5
New business density	1.5	1.8	2.0	NA	2.3	—
Improvement-Driven Opp. Entrepreneurial Activity: Rel. Prevalence	42.0	36.2	46.2	51.1	—	62.1
Media Attention for Entrepreneurship	58.6	62.2	68.1	67.6	—	61.5
New Product early-stage Entrepreneurial Activity	47.5	47.0	52.4	49.6	—	61.1
Number of tech startups	—	—	—	—	—	1,495.0
Perceived Capabilities	36.2	26.7	26.9	28.1	—	27.4
Total early-stage Entrepreneurial Activity (TEA)	9.3	7.8	6.6	6.8	—	9.2



# Supports

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity	99.7	NA	100.0	NA	NA	—
Efficiency of legal framework in settling disputes	3.6	3.4	3.6	3.5	3.5	3.9
Quality of electricity supply	6.2	6.4	6.0	5.7	5.5	5.7
% firms identifying transportation as major constraint	—	—	—	—	—	—
% of firms with an annual fin. Statem. reviewed by ext. auditors	—	—	—	—	—	—
ICT goods imports	14.8	10.4	9.8	10.4	11.4	—

