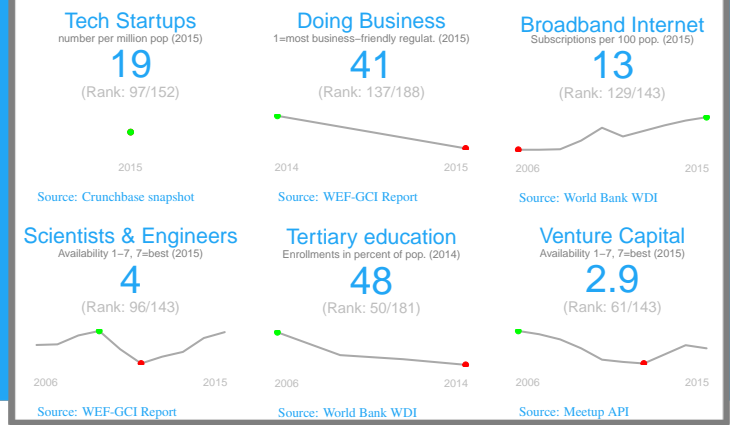
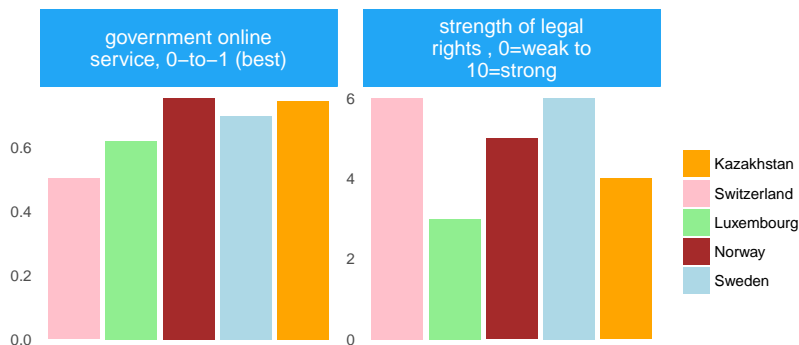


Kazakhstan



POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE

Time needed to setup a foreign business, number of days

34

Procedures to set up a foreign business, number of procedures

9

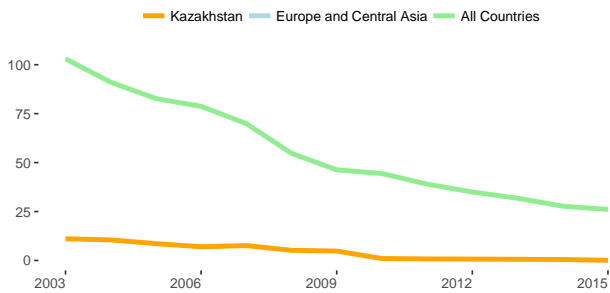
FDI Regulation Index
(aggregate across telecoms, media, electricity), 100=full ownership allowed

56.3333333

SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita



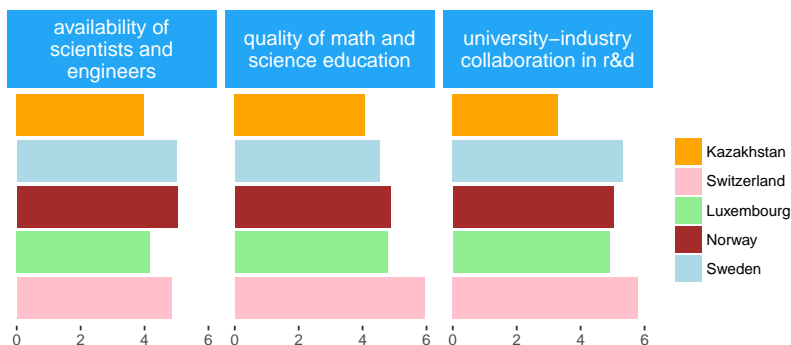
SOURCE: WORLD BANK WDI

DOING BUSINESS 2015

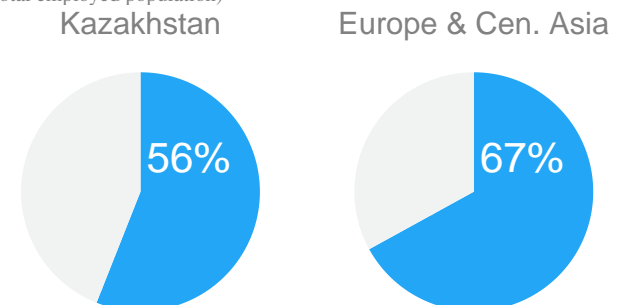
	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	69.34	72.68	3.34	53	41	12
Dealing with Construction Permits	67.27	68.38	1.11	100	92	8
Enforcing Contracts	73.85	76.62	2.77	14	9	5
Getting Credit	50	55	5	71	70	1
Getting Electricity	73.47	74.03	0.56	68	71	-3
Paying Taxes	89.85	89.18	-0.67	17	18	-1
Protecting Minority Investors	56.67	66.67	10	64	25	39
Registering Property	80.29	83.17	2.88	25	19	6
Resolving Insolvency	51.45	58.97	7.52	63	47	16
Starting a Business	90.19	94.44	4.25	53	21	32
Trading Across Borders	60.39	60.39	0	121	122	-1

SOURCE: DOING BUSINESS

HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION
(1-7, 7 = best)

SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR
(% total employed population)

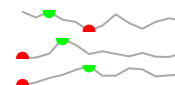
SOURCE: WORLD BANK WDI

FINANCE

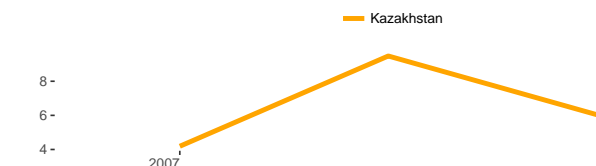
FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014
Foreign direct investment, net, USD billions	-3.67	-8.58	-11.86	-7.93	-5.94
Market capitalization of listed companies, % of GDP	18.02	11.98	...	11.31	10.54
Investment in telecoms with private participation, USD billions	0.6	0.95	0.9	0.56	0.61

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI



INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

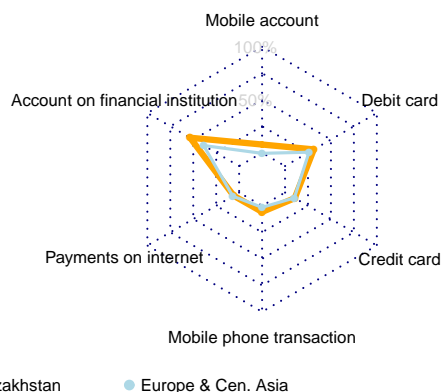
LENDING INTEREST RATES (% of interest rate)

Data not available

WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

	Kazakhstan	Europe and Central Asia	All Countries
Broadband Internet subscriptions (per 100 pop.)	0.013	—	—
Internet bandwidth (kb/s/capita)	31.813	—	—
Internet users (per 100 pop.)	2.000	69.203	14.182

Firms with their own Website, % of firms

43.9

Firms using email to interact with clients/suppliers (%), % of firms

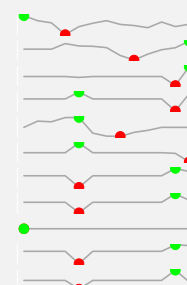
88.2

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2002-2010	2011	2012	2013	2014	2015
ICT service exports, % of service exports, BoP	11.4	11.4	10.9	12.1	11.1	—
Company spending on R&D, 1-7, best	3.1	2.6	2.9	3.0	3.1	3.4
Fear of Failure Rate, % of 18-64 population	45.8	—	—	—	23.8	75.4
High Status Successful Entrepreneurship, % of 18-64 population	84.9	—	—	—	74.3	83.9
New business density, new registrations per 1,000 people ages 15-64	1.9	1.6	1.7	NA	NA	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	45.5	—	—	—	33.7	24.0
Media Attention for Entrepreneurship, % of 18-64 population	65.3	—	—	—	83.0	80.0
New Product early-stage Entrepr. Activity, % of TEA	12.0	—	—	—	37.1	28.6
Number of tech startups, number per million pop	—	—	—	—	—	19.0
Perceived Capabilities, % of 18-64 population	41.0	—	—	—	52.5	52.1
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	9.4	—	—	—	13.7	11.0

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI



SUPPORTS

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity, % population	100.0	NA	100.0	NA	NA	—
Efficiency of legal framework in settling disputes, 1-7, best	3.4	3.4	3.8	3.9	3.8	4.0
Quality of electricity supply, 1-7, best	4.3	3.9	4.5	4.8	4.7	4.6
% firms identifying transportation as major constraint, % of firms	—	—	—	—	—	7.6
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	—	—	—	—	—	13.3
ICT goods imports, % total goods imports	4.0	5.7	5.8	6.0	6.0	—

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

