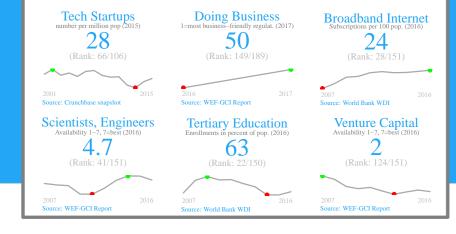
Digital Entrepreneurship 360

Italy

Country Snapshot



POLICY Laws, regulations, and government initiatives

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT FRIENDLINESS

Time needed to setup a foreign business number of days (2012)		(Rank: /87)
FDI Regulation Index (aggrega across telecoms, media, electric 100=full ownership allowed (2012)		(Rank: /84)
Procedures to set up a foreign business number of procedures (2012)		(Rank: /87)
Efficiency of legal framework i settling disputes	2.6	(Rank: 141/151)

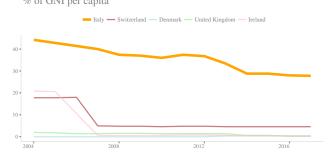
SOURCE: INVESTING ACROSS BORDERS

DOING BUSINESS 2017

		DTF			Rank	
	2016	2017	Change	2016	2017	Change
Ease of doing business index	71.97	72.25	0.28	44	50	-6
Dealing with Construction Permits	69.31	69.41	0.1	82	86	-4
Enforcing Contracts	54.79	54.79	0	106	108	-2
Getting Credit	45	45	0	97	101	-4
Getting Electricity	80.69	80.7	0.01	45	51	-6
Paying Taxes	59.33	61.65	2.32	134	126	8
Protecting Minority Investors	63.33	63.33	0	40	42	-2
Registering Property	81.67	81.69	0.02	24	24	0
Resolving Insolvency	63.1	63.9	0.8	23	25	-2
Starting a Business	89.39	89.4	0.01	57	63	-6
Trading Across Borders	100	100	0	1	1	0

SOURCE: DOING BUSINESS

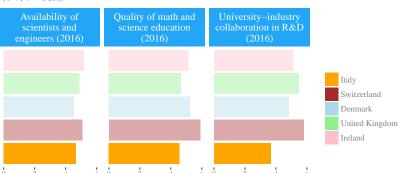
COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita



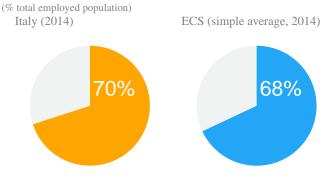
SOURCE: WORLD BANK WDI

HUMAN CAPITAL State of educational institutions and access to skilled labor

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



POPULATION EMPLOYED IN SERVICES SECTOR



SOURCE: WORLD BANK WDI

SOURCE: WEF-GCI REPORT

FINANCING

Sources of capital available for digital entrepreneurs, including debt, equity, grants, blended financing, etc

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL



Investment in Telecoms w/ Private Part.

Millions, sus

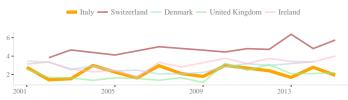
No data available

(Rank: /136)



SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)



VENTURE CAPITAL AVAILABILITY (1-7, best)

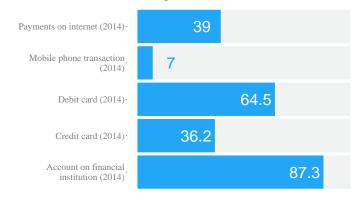


SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

SOURCE: WEF-GCI REPORT

MARKETS Existence of early customers and distribution channels

FINANCIAL INCLUSION (% age 15+)



DIGITAL COMMERCE & INTERNET ACCESS

New business density new registrations per 1,000 people ages 15–64 (2009)	2.2	(Rank: 57/137)
Ratio of online/in store purchases Percentage (2016)	45	(Rank: 33/54)
Firms using email to interact with clients/suppliers (%) % of firms (2010)		(Rank: /146)
Firms with their own Website % of firms (2014)		(Rank: /143)
ICT service exports % of service exports, BoP (2014)	31.2	(Rank: 29/178)

SOURCE: WORLD BANK - FINDEX

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE Societal attitudes toward entrepreneurship

Avg 2003-2011	2011	2012	2013	2014	2015	2016	2011
3.4	3.6	3.6	3.6	3.6	3.8	3.9	
287.3	311.0	303.0	285.0	290.0	NA	_	
39.8	NA	30.0	29.1	31.3	30.5	_	
37.5	NA	57.7	48.6	49.1	57.5	_	
33.1	NA	20.1	16.8	24.2	28.2	_	
65.5	NA	69.7	72.4	72.1	69.0	_	
42.4	NA	51.3	48.1	48.3	48.5	_	
3.9	NA	4.3	3.4	4.4	4.9	_	
59.3	NA	22.3	18.4	38.6	30.0	_	
45.6	NA	79.3	61.9	68.9	66.2	_	
	3.4 287.3 39.8 37.5 33.1 65.5 42.4 3.9 59.3	3.4 3.6 287.3 311.0 39.8 NA 37.5 NA 33.1 NA 65.5 NA 42.4 NA 3.9 NA 59.3 NA	3.4 3.6 3.6 287.3 311.0 303.0 39.8 NA 30.0 37.5 NA 57.7 33.1 NA 20.1 65.5 NA 69.7 42.4 NA 51.3 3.9 NA 4.3 59.3 NA 22.3	3.4 3.6 3.6 3.6 3.6 287.3 311.0 303.0 285.0 39.8 NA 30.0 29.1 37.5 NA 57.7 48.6 33.1 NA 20.1 16.8 65.5 NA 69.7 72.4 42.4 NA 51.3 48.1 3.9 NA 4.3 3.4 59.3 NA 22.3 18.4	3.4 3.6 3.6 3.6 3.6 3.6 287.3 311.0 303.0 285.0 290.0 39.8 NA 30.0 29.1 31.3 37.5 NA 57.7 48.6 49.1 33.1 NA 20.1 16.8 24.2 65.5 NA 69.7 72.4 72.1 42.4 NA 51.3 48.1 48.3 3.9 NA 4.3 3.4 4.4 59.3 NA 22.3 18.4 38.6	3.4 3.6 3.6 3.6 3.6 3.8 287.3 311.0 303.0 285.0 290.0 NA 39.8 NA 30.0 29.1 31.3 30.5 37.5 NA 57.7 48.6 49.1 57.5 33.1 NA 20.1 16.8 24.2 28.2 65.5 NA 69.7 72.4 72.1 69.0 42.4 NA 51.3 48.1 48.3 48.5 3.9 NA 4.3 3.4 4.4 4.9 59.3 NA 22.3 18.4 38.6 30.0	3.4 3.6 3.6 3.6 3.6 3.8 3.9 287.3 311.0 303.0 285.0 290.0 NA — 39.8 NA 30.0 29.1 31.3 30.5 — 37.5 NA 57.7 48.6 49.1 57.5 — 33.1 NA 20.1 16.8 24.2 28.2 — 65.5 NA 69.7 72.4 72.1 69.0 — 42.4 NA 51.3 48.1 48.3 48.5 — 3.9 NA 4.3 3.4 4.4 4.9 — 59.3 NA 22.3 18.4 38.6 30.0 —

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	2011 2016
% firms identifying transportation as major constraint, NA	_	_	_	_	_	_	_	
% of firms with an annual fin. Statem. reviewed by ext. audit., NA	_	_		_		_	_	
Quality of electricity supply, 1-7 = best	5.5	5.7	5.8	5.8	5.9	5.9	5.9	
Broadband Internet subscriptions, per 100 population	17.5	22.1	22.8	22.1	22.3	23.0	23.8	
Internet bandwidth, kb/s/capita	34.2	34.2	60.8	76.2	89.8	92.5	77.3	
Access to electricity, % population	100.0	NA	100.0	NA	NA	NA	_	•
ICT goods imports, % total goods imports	6.5	6.2	5.2	4.8	4.8	NA	_	
Internet users, per 100 population	41.9	54.4	55.8	58.5	62.0	65.6	_	

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

