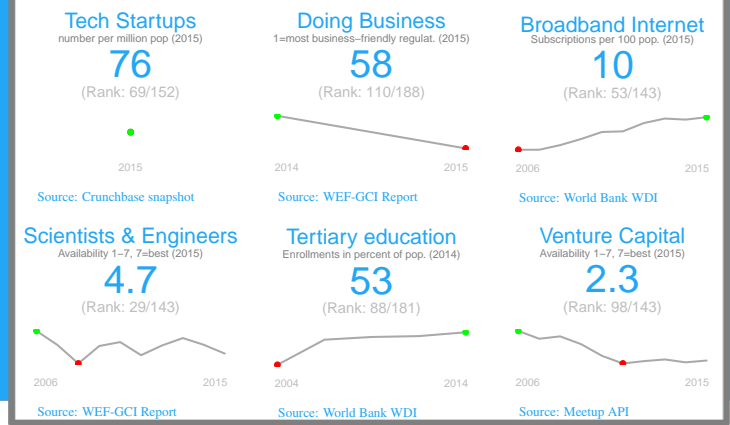
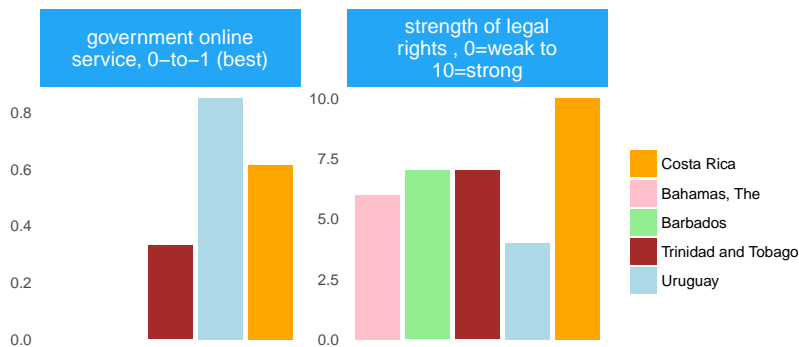


Costa Rica



POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE

Time needed to setup a foreign business, number of days

63

Procedures to set up a foreign business, number of procedures

14

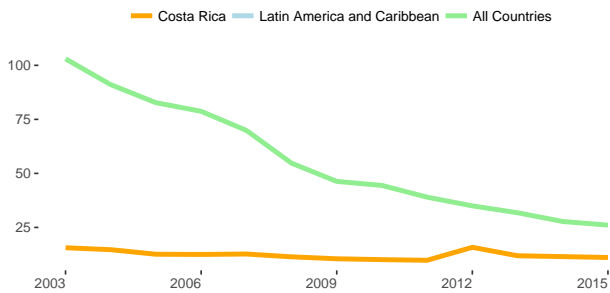
FDI Regulation Index (aggregate across telecoms, media, electricity), 100=full ownership allowed

78.3

SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita



SOURCE: WORLD BANK WDI

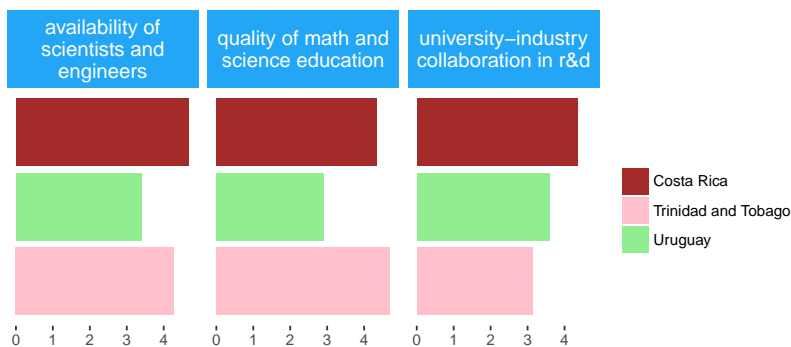
DOING BUSINESS 2015

	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	63.59	68.55	4.96	79	58	21
Dealing with Construction Permits	74.58	74.61	0.03	46	49	-3
Enforcing Contracts	52.41	52.41	0	121	124	-3
Getting Credit	45	85	40	90	7	83
Getting Electricity	83.91	85.01	1.1	30	23	7
Paying Taxes	67.27	75.67	8.4	119	80	39
Protecting Minority Investors	35	35	0	165	166	-1
Registering Property	72.97	72.97	0	52	53	-1
Resolving Insolvency	43.95	44.06	0.11	87	87	0
Starting a Business	80.9	80.95	0.05	116	121	-5
Trading Across Borders	79.86	79.86	0	67	67	0

SOURCE: DOING BUSINESS

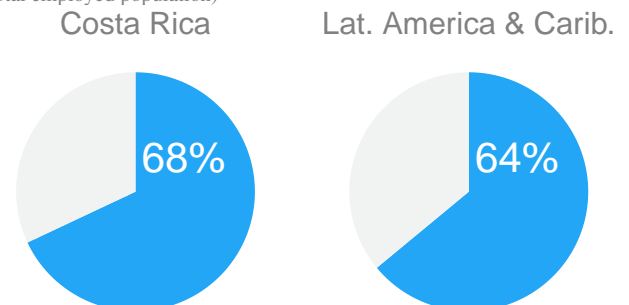
HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)



SOURCE: WORLD BANK WDI

FINANCE

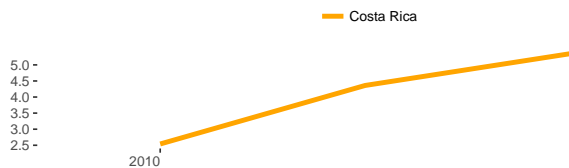
FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014	2015
Foreign direct investment, net, USD billions	-1.38	-2.22	-1.94	-2.48	-1.95	...
Market capitalization of listed companies, % of GDP	3.98	3.63
Investment in telecoms with private participation, USD billions	...	0.17	0.44	0.1	0.09	...

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

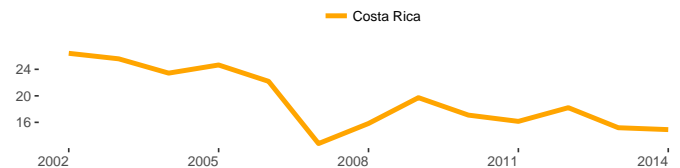


INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

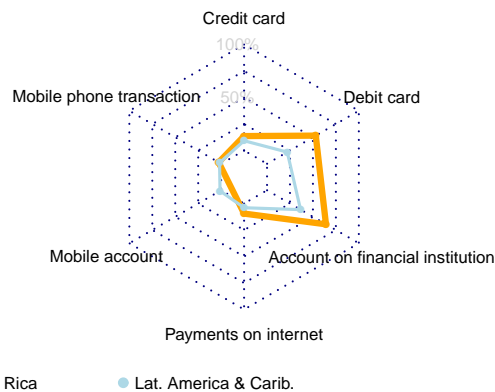
LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

	Latin America and Caribbean	Costa Rica	All Countries
Broadband Internet subscriptions (per 100 pop.)	—	6.2	—
Internet bandwidth (kb/s/capita)	—	NA	—
Internet users (per 100 pop.)	50.2	49.4	14.2

Firms with their own Website, % of firms

54

Firms using email to interact with clients/suppliers (%), % of firms

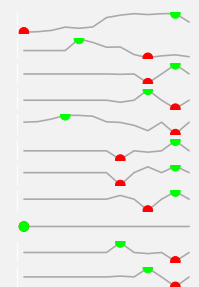
88.6

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2002-2010	2011	2012	2013	2014	2015
ICT service exports, % of service exports, BoP	20.0	43.6	42.0	43.5	44.0	—
Company spending on R&D, 1-7, best	3.8	3.6	3.5	3.5	3.5	3.5
Fear of Failure Rate, % of 18-64 population	36.0	—	35.3	—	36.8	—
High Status Successful Entrepreneurship, % of 18-64 population	63.4	—	71.8	—	59.0	—
New business density, new registrations per 1,000 people ages 15-64	12.0	7.4	3.5	NA	1.1	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	37.8	—	47.9	—	63.5	—
Media Attention for Entrepreneurship, % of 18-64 population	60.8	—	79.0	—	79.7	—
New Product early-stage Entrepr. Activity, % of TEA	38.3	—	26.7	—	41.2	—
Number of tech startups, number per million pop	—	—	—	—	—	76.0
Perceived Capabilities, % of 18-64 population	68.8	—	63.3	—	59.4	—
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	13.4	—	15.0	—	11.3	—

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI



SUPPORTS

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity, % population	98.0	NA	99.5	NA	NA	—
Efficiency of legal framework in settling disputes, 1-7, best	3.9	3.7	3.6	3.7	3.8	3.5
Quality of electricity supply, 1-7, best	5.5	5.5	5.5	5.6	5.6	5.6
% firms identifying transportation as major constraint, % of firms	—	—	—	—	—	54.3
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	—	—	—	—	—	60.5
ICT goods imports, % total goods imports	20.6	18.2	18.3	18.5	NA	—

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

