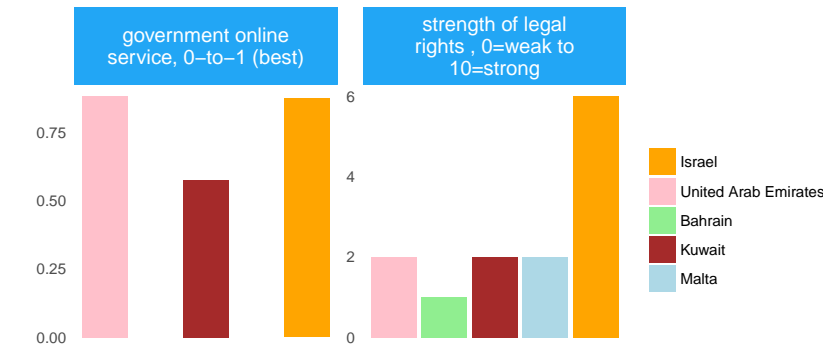


POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE

Data not available

SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita

Error in grid.Call.graphics(L.lines, x\$x, x\$y, index, x\$arrow): invalid hex digit in 'color' or 'lty'

DOING BUSINESS 2015

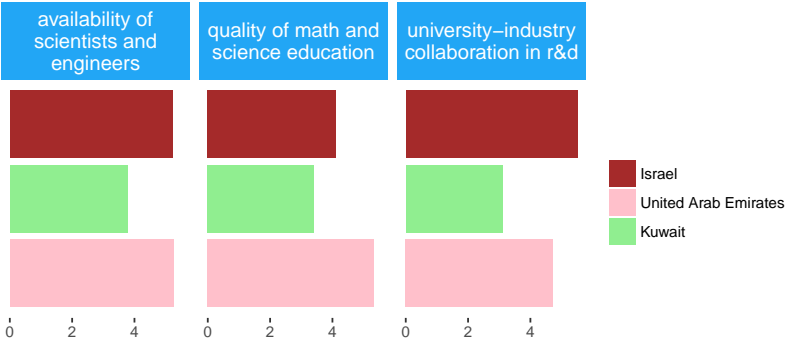
| | DTF | | | Rank | | |
|-----------------------------------|-------|-------|--------|------|------|--------|
| | 2015 | 2016 | Change | 2015 | 2016 | Change |
| Ease of Doing Business | 70.59 | 70.56 | -0.03 | 50 | 53 | -3 |
| Dealing with Construction Permits | 68.17 | 68.2 | 0.03 | 91 | 96 | -5 |
| Enforcing Contracts | 59.78 | 59.78 | 0 | 77 | 77 | 0 |
| Getting Credit | 65 | 65 | 0 | 36 | 42 | -6 |
| Getting Electricity | 68.96 | 68.96 | 0 | 83 | 91 | -8 |
| Paying Taxes | 72.33 | 71.65 | -0.68 | 95 | 103 | -8 |
| Protecting Minority Investors | 73.33 | 73.33 | 0 | 8 | 8 | 0 |
| Registering Property | 52.84 | 52.84 | 0 | 128 | 127 | 1 |
| Resolving Insolvency | 72.08 | 72.47 | 0.39 | 27 | 29 | -2 |
| Starting a Business | 90.54 | 90.55 | 0.01 | 51 | 56 | -5 |
| Trading Across Borders | 82.85 | 82.85 | 0 | 56 | 58 | -2 |

SOURCE: DOING BUSINESS

SOURCE: WORLD BANK WDI

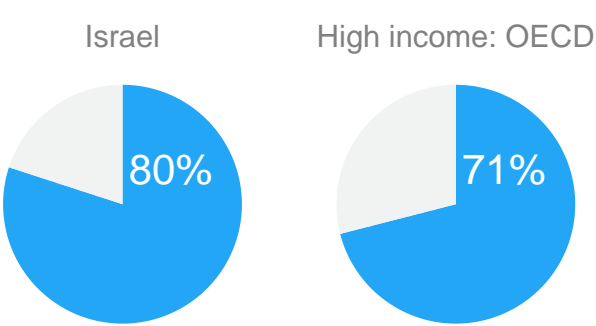
HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION
(1-7, 7 = best)



SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR
(% total employed population)



SOURCE: WORLD BANK WDI

FINANCE

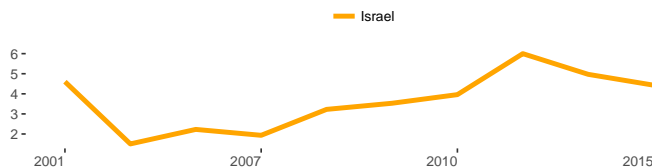
FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

| | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
|---|-------|-------|-------|-------|-------|------|
| Foreign direct investment, net, USD billions | 3.58 | 0.44 | -5.21 | -6.95 | -3.07 | ... |
| Market capitalization of listed companies, % of GDP | 97.14 | 59.95 | 62.34 | 69.53 | 65.6 | ... |
| Investment in telecoms with private participation, USD billions | ... | ... | ... | ... | ... | ... |



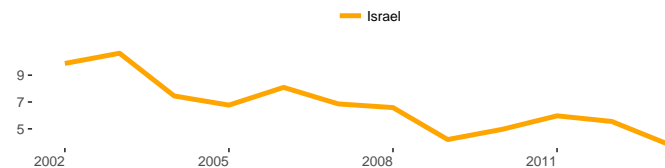
SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

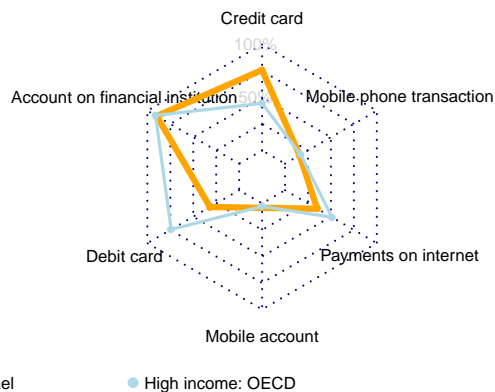
LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

| | Middle East and North Africa | Israel | All Countries |
|---|------------------------------|--------|---------------|
| Broadband Internet subscriptions (per 100 pop.) | — | 25 | — |
| Internet bandwidth (kb/s/capita) | — | 11 | — |
| Internet users (per 100 pop.) | 31 | 68 | 14 |

Firms with their own Website, % of firms

67.2

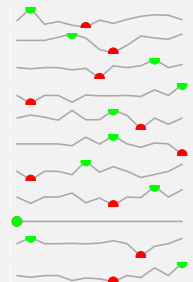
Firms using email to interact with clients/suppliers (% of firms)

98.9

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

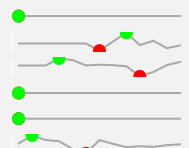
| | Avg 2001-2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
|--|---------------|------|------|------|------|---------|
| ICT service exports, % of service exports, BoP | 57.8 | 59.3 | 61.9 | 63.1 | 62.7 | — |
| Company spending on R&D, 1-7, best | 5.2 | 5.1 | 5.5 | 5.4 | 5.3 | 5.5 |
| Fear of Failure Rate, % of 18-64 population | 41.1 | — | 46.8 | 51.8 | — | 47.8 |
| High Status Successful Entrepreneurship, % of 18-64 population | 70.1 | — | 72.4 | 80.3 | — | 86.2 |
| New business density, new registrations per 1,000 people ages 15-64 | 3.4 | 3.4 | 3.0 | NA | 3.1 | — |
| Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA | 50.9 | — | 46.1 | 49.2 | — | 40.9 |
| Media Attention for Entrepreneurship, % of 18-64 population | 51.1 | — | 47.4 | 49.1 | — | 54.8 |
| New Product early-stage Entrepr. Activity, % of TEA | 44.9 | — | 49.1 | 57.2 | — | 54.8 |
| Number of tech startups, number per million pop | — | — | — | — | — | 3,338.0 |
| Perceived Capabilities, % of 18-64 population | 39.9 | — | 29.3 | 36.2 | — | 41.6 |
| Total early-stage Entrepr. Activity (TEA), % of 18-64 population | 6.0 | — | 6.5 | 10.0 | — | 11.8 |



SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

| | Avg 2002-2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
|--|---------------|------|-------|------|------|------|
| Access to electricity, % population | 100.0 | NA | 100.0 | NA | NA | — |
| Efficiency of legal framework in settling disputes, 1-7, best | 4.1 | 4.3 | 4.1 | 4.2 | 4.1 | 4.1 |
| Quality of electricity supply, 1-7, best | 6.0 | 5.9 | 5.5 | 5.7 | 6.0 | 6.1 |
| % firms identifying transportation as major constraint, % of firms | — | — | — | — | — | 5.7 |
| % of firms with an annual fin. Statem. reviewed by ext. audit., % of firms | — | — | — | — | — | 93.4 |
| ICT goods imports, % total goods imports | 9.3 | 8.7 | 8.9 | 8.8 | 9.0 | — |



SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI