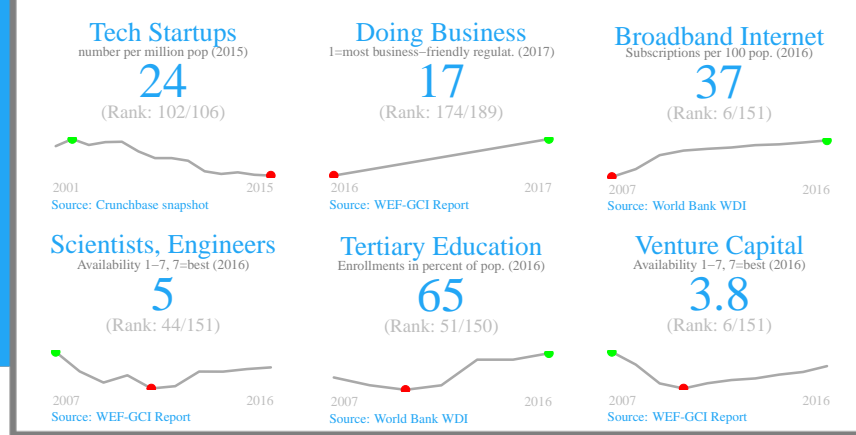


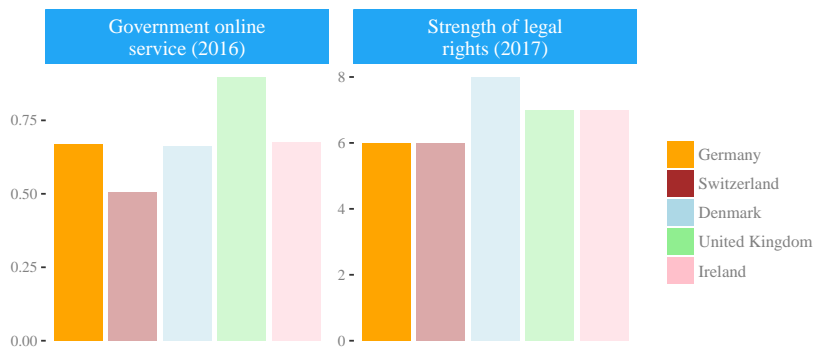
## Germany

## Country Snapshot



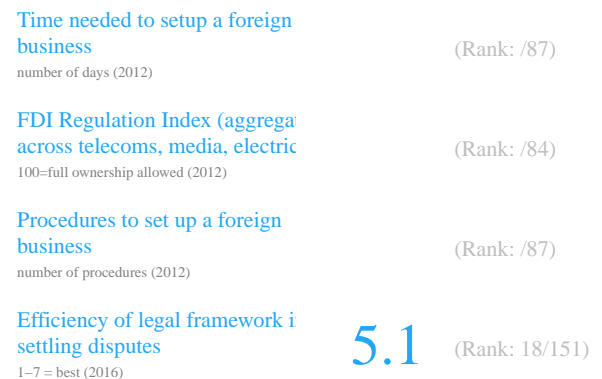
## POLICY Laws, regulations, and government initiatives

## GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

## INVESTMENT FRIENDLINESS

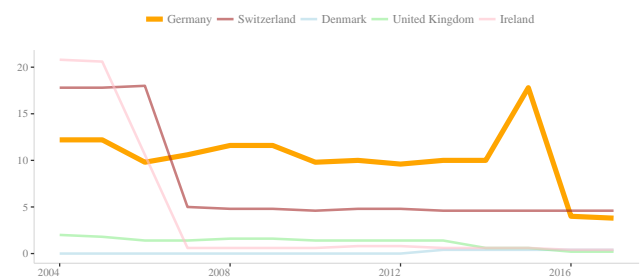


SOURCE: INVESTING ACROSS BORDERS

## DOING BUSINESS 2017

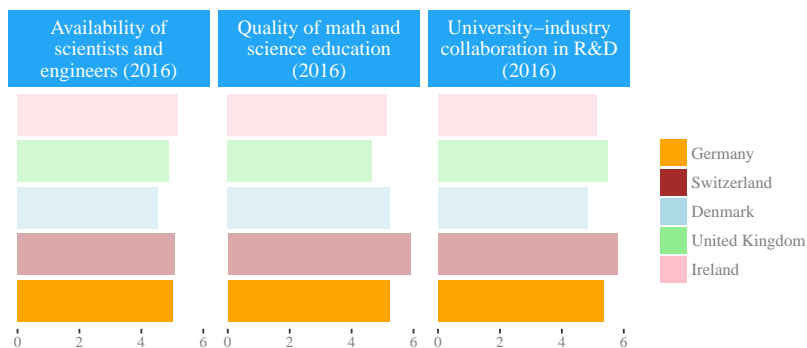
	2016	DTF	2017	Change	2016	Rank	2017	Change
<b>Ease of doing business index</b>	<b>79.88</b>	<b>79.87</b>	<b>-0.01</b>		<b>14</b>	<b>17</b>	<b>-3</b>	
Dealing with Construction Permits	81.42	81.45	0.03		11	12	-1	
Enforcing Contracts	73.72	73.17	-0.55		14	17	-3	
Getting Credit	70	70	0		29	32	-3	
Getting Electricity	98.78	98.79	0.01		3	5	-2	
Paying Taxes	82.11	82.1	-0.01		47	48	-1	
Protecting Minority Investors	60	60	0		51	53	-2	
Registering Property	65.71	65.72	0.01		78	79	-1	
Resolving Insolvency	83.7	84.4	0.7		3	3	0	
Starting a Business	83.35	83.42	0.07		107	114	-7	
Trading Across Borders	91.77	91.77	0		38	38	0	

SOURCE: DOING BUSINESS

COST OF BUSINESS STARTUP PROCEDURES  
% of GNI per capita

SOURCE: WORLD BANK WDI

## HUMAN CAPITAL State of educational institutions and access to skilled labor

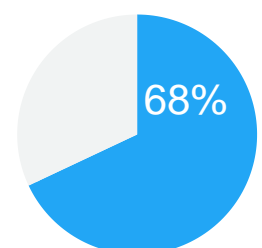
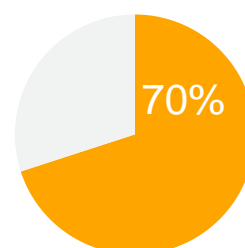
AVAILABILITY OF SKILLED LABOR AND EDUCATION  
(1-7, 7 = best)

SOURCE: WEF-GCI REPORT

## POPULATION EMPLOYED IN SERVICES SECTOR

(% total employed population)  
Germany (2014)

ECS (simple average, 2014)



SOURCE: WORLD BANK WDI

## FINANCING

Sources of capital available for digital entrepreneurs, including debt, equity, grants, blended financing, etc

### FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

**FDI, net inflows**  
BoP, current US\$, as % GDP (2015)

**1.4**

(Rank: 164/195)



**Investment in Telecoms w/ Private Part.**

Millions, US\$

No data available

(Rank: /136)

**Market Capitaliz. of Listed Companies**

% of GDP (2015)

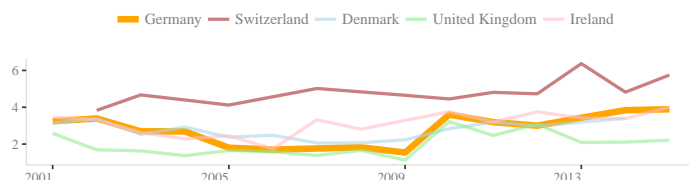
**51**

(Rank: 83/115)



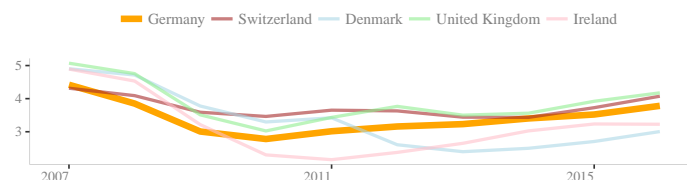
SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

### INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

### VENTURE CAPITAL AVAILABILITY (1-7, best)

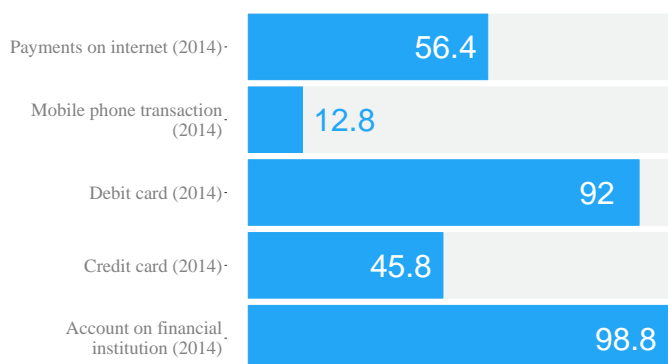


SOURCE: WEF-GCI REPORT

## MARKETS

Existence of early customers and distribution channels

### FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

### DIGITAL COMMERCE & INTERNET ACCESS

**New business density**

new registrations per 1,000 people ages 15-64 (2009)

**1.4**

(Rank: 69/137)

**Ratio of online/in store purchases**

Percentage (2016)

**64**

(Rank: 15/54)

**Firms using email to interact with clients/suppliers (%)**

% of firms (2010)

**76.8**

(Rank: 70/146)

**Firms with their own Website**

% of firms (2014)

(Rank: /143)

**ICT service exports**

% of service exports, BoP (2014)

**31.2**

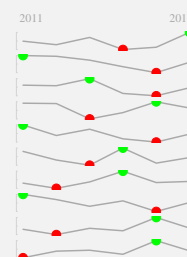
(Rank: 28/178)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

## CULTURE

Societal attitudes toward entrepreneurship

	Avg 2003-2011	2011	2012	2013	2014	2015	2016
Company spending on R&D, 1-7 = best	5.7	5.5	5.5	5.5	5.5	5.5	5.5
Listed domestic companies, total, Number	690.6	670.0	665.0	639.0	595.0	555.0	—
Perceived Capabilities, % of 18-64 population	38.4	37.1	37.1	37.7	36.4	36.2	—
Fear of Failure Rate, % of 18-64 population	36.3	42.0	41.9	38.6	40.0	42.3	—
Number of tech startups, number per million pop	33.1	25.5	24.3	25.0	24.0	23.6	—
High Status Successful Entrepreneurship, % of 18-64 population	75.5	78.3	76.4	75.2	79.1	75.7	—
Media Attention for Entrepreneurship, % of 18-64 population	49.0	49.7	49.0	49.9	51.4	49.8	—
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	4.6	5.6	5.3	5.0	5.3	4.7	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	46.5	54.9	50.7	55.7	53.7	64.2	—
New Product early-stage Entrepr. Activity, % of TEA	39.1	34.3	39.9	40.7	37.3	48.9	—

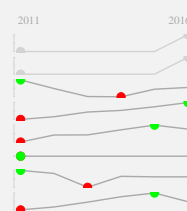


SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

## SUPPORTS

Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016
% firms identifying transportation as major constraint, % of firms	1.6	NA	NA	NA	NA	NA	—
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	54.1	NA	NA	NA	NA	NA	—
Quality of electricity supply, 1-7 = best	6.8	6.7	6.4	6.2	6.1	6.4	6.4
Broadband Internet subscriptions, per 100 population	24.1	31.6	32.5	34.0	34.6	35.8	37.2
Internet bandwidth, kb/s/capita	24.2	24.2	74.8	75.5	112.4	146.0	117.5
Access to electricity, % population	100.0	NA	100.0	NA	NA	NA	—
ICT goods imports, % total goods imports	9.7	8.0	7.8	7.4	7.7	NA	—
Internet users, per 100 population	73.0	81.3	82.3	84.2	86.2	87.6	—



SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI