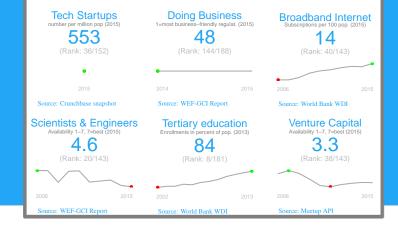
Entrepreneurship At a Glance

Chile



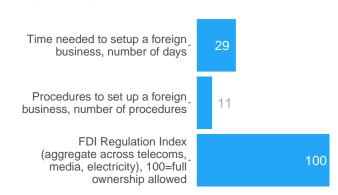
POLICY

GOVERNMENT INDEXES



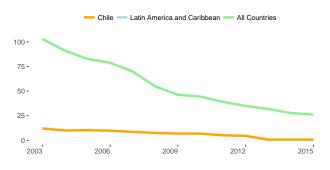
SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE



SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita



SOURCE: WORLD BANK WDI

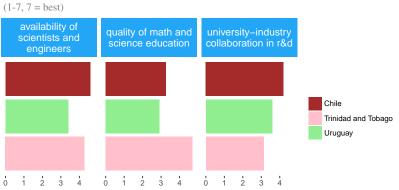
DOING BUSINESS 2015

| | | DTF | | | Rank | |
|-----------------------------------|-------|-------|--------|------|------|--------|
| | 2015 | 2016 | Change | 2015 | 2016 | Change |
| Ease of Doing Business | 70.86 | 71.49 | 0.63 | 48 | 48 | 0 |
| Dealing with Construction Permits | 78.77 | 78.78 | 0.01 | 25 | 24 | 1 |
| Enforcing Contracts | 62.81 | 62.81 | 0 | 56 | 56 | 0 |
| Getting Credit | 50 | 50 | 0 | 71 | 79 | -8 |
| Getting Electricity | 79.75 | 79.71 | -0.04 | 47 | 51 | -4 |
| Paying Taxes | 84.5 | 84 | -0.5 | 28 | 33 | -5 |
| Protecting Minority Investors | 63.33 | 63.33 | 0 | 33 | 36 | -3 |
| Registering Property | 71.72 | 71.72 | 0 | 55 | 56 | -1 |
| Resolving Insolvency | 47.38 | 54.18 | 6.8 | 72 | 58 | 14 |
| Starting a Business | 89.83 | 89.84 | 0.01 | 58 | 62 | -4 |
| Trading Across Borders | 80.56 | 80.56 | 0 | 62 | 63 | -1 |

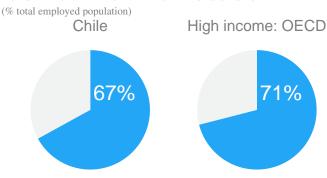
SOURCE: DOING BUSINESS

HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION



POPULATION EMPLOYED IN SERVICES SECTOR



SOURCE: WORLD BANK WDI

FINANCE

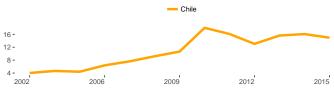
FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

| | 2010 | 2011 | 2012 | 2013 | 2014 | |
|---|--------|--------|--------|-------|-------|--|
| Foreign direct investment, net, USD billions | -6.26 | -3.19 | -7.9 | -8.96 | -9.95 | |
| Market capitalization of listed companies, % of GDP | 157.12 | 107.76 | 118.13 | 95.83 | 90.38 | |
| Investment in telecoms with private participation, USD billions | 0.17 | 0.46 | 0.33 | 0.31 | 0.21 | |



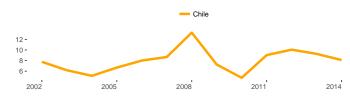
SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)





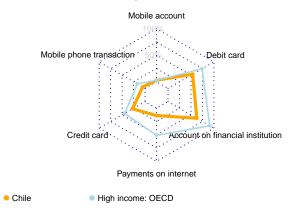
LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

MARKETS

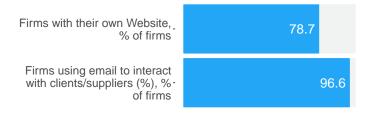
FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

| | Latin America and Caribbean | Chile | All Countries |
|---|-----------------------------|-------|---------------|
| Broadband Internet subscriptions (per 100 pop.) | _ | 9.8 | |
| Internet bandwidth (kb/s/capita) | _ | 9.8 | _ |
| Internet users (per 100 pop.) | 50.2 | 72.3 | 14.2 |



SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

| | Avg 2002-2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
|--|-----------------|------|------|------|------|-------|
| ICT service exports, % of service exports, BoP | 19.5 | 21.5 | 24.1 | 26.0 | 27.0 | _ |
| Company spending on R&D, 1-7, best | 3.2 | 3.1 | 3.2 | 3.2 | 3.1 | 3.0 |
| Fear of Failure Rate, % of 18-64 population | 27.1 | 27.0 | 28.0 | 28.0 | 28.4 | 28.1 |
| High Status Successful Entrepreneurship, % of 18-64 population | 68.7 | 69.1 | 67.8 | 67.2 | 64.4 | 64.9 |
| New business density, new registrations per 1,000 people ages 15-64 | 3.0 | 4.9 | 5.7 | NA | 8.0 | _ |
| Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA | 52.0 | 54.3 | 68.9 | 57.6 | 62.2 | 61.2 |
| Media Attention for Entrepreneurship, % of 18-64 population | 55.0 | 64.7 | 65.8 | 66.3 | 65.2 | 60.4 |
| New Product early-stage Entrepr. Activity, % of TEA | 75.2 | 90.2 | 87.6 | 84.7 | 89.0 | 88.7 |
| Number of tech startups, number per million pop | _ | _ | _ | _ | _ | 553.0 |
| Perceived Capabilities, % of 18-64 population | 61.8 | 62.1 | 59.9 | 59.6 | 64.9 | 65.7 |
| Total early-stage Entrepr. Activity (TEA), % of 18-64 population | 13.9 | 23.7 | 22.6 | 24.3 | 26.8 | 25.9 |
| COLIDOES, CLODAL ENTREDRENELID CHID MONITOR A DULL TROUBLE ATH | ON. WODI D DANK | WDI | | | | |

 $SOURCES: GLOBAL\ ENTREPRENEURSHIP\ MONITOR\ -\ ADULT\ POPULATION;\ WORLD\ BANK\ -\ WDI$

SUPPORTS

| Avg 2002-2010 | 2011 | 2012 | 2013 | 2014 | 2015 | |
|---------------|-------------------------|--------------------------------------|---|---|---|--|
| 99.0 | NA | 99.6 | NA | NA | _ | |
| 4.8 | 4.8 | 4.8 | 4.7 | 4.5 | 4.0 | |
| 5.7 | 5.8 | 5.4 | 5.2 | 5.4 | 5.5 | |
| _ | _ | _ | _ | _ | 27.2 | • |
| _ | _ | _ | _ | _ | 56.3 | • |
| 7.9 | 7.1 | 7.2 | 7.9 | 7.2 | | ~ |
| | 99.0 4.8 5.7 — | 99.0 NA 4.8 4.8 5.7 5.8 — — | 99.0 NA 99.6 4.8 4.8 4.8 5.7 5.8 5.4 — — — | 99.0 NA 99.6 NA 4.8 4.8 4.8 4.7 5.7 5.8 5.4 5.2 | 99.0 NA 99.6 NA NA 4.8 4.8 4.8 4.7 4.5 5.7 5.8 5.4 5.2 5.4 — — — — — — | 99.0 NA 99.6 NA NA — 4.8 4.8 4.8 4.7 4.5 4.0 5.7 5.8 5.4 5.2 5.4 5.5 — — — — — — 27.2 — — 56.3 |

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

