

















Trade and Competitiveness Monitoring Note



Algeria

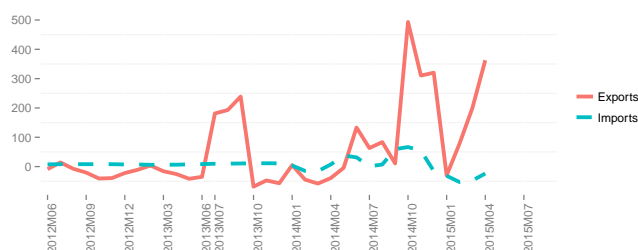
GDP (US\$ billions) (2015)	Population (millions) (2015)	Income per capita (current US\$) (2015)	Unemployment rate (2015)	Ease of Doing Business Rank (2015)
181	40	4,567	12	161

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	3.77	3.30	2.81	4.30	2.80	3.90	
Current account balance	12.99	6.15	0.52	-4.16	-14.99	-13.83	
Cash surplus/deficit (% of GDP)	5.10	-4.18	-0.78	-5.89	-11.52	-9.40	
Gross Fixed Investment (% GDP)	23.19	32.95	34.23	35.07	35.18	35.54	
Gross capital formation (% of GDP) [1]	35.42	39.09	43.38	45.61	—	—	
Foreign direct investment, net inflows (% of GDP) [2]	1.40	1.47	1.27	0.70	—	—	
Private capital flows, total (% of GDP) [2]	5.12	2.22	—	—	—	—	
Total Trade in Goods and Services (% of GDP, real terms)	55.35	50.54	48.91	46.89	45.64	44.31	
Trade balance (% GDP, real terms)	24.16	11.82	7.75	6.56	5.78	4.99	
Exports, Goods and Services, annual percent change (real terms)	1.19	-3.77	-6.59	-1.60	-1.10	-0.40	
Imports, Goods and Services, annual percent change (real terms)	7.04	13.90	9.28	2.20	1.60	2.50	
Personal remittances, received (% of GDP) [1]	0.81	0.10	0.10	0.14	—	—	
General government gross debt [3]	24.53	9.94	8.28	8.79	10.19	13.59	
Total reserves in months of imports [1]	32.26	34.31	32.80	—	—	—	
Real Effective Exchange Rate (2010=100)	82.83	106.19	104.82	107.70	111.06	105.49	
Consumer Price Index, annual percent change	3.91	9.70	3.30	2.90	5.10	5.00	

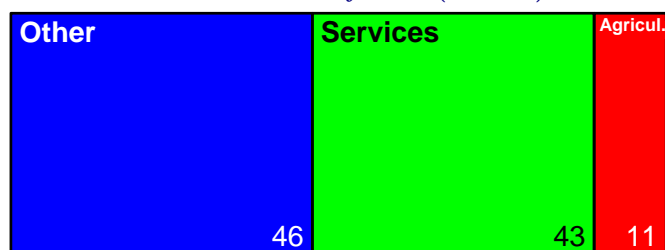
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Crude petroleum	Petroleum oils & oils obtained from	Natural gas, in the gaseous state	Natural gas, liquefied
39	19		

Imports Categories by % of Total Value, 2014

Capital goods	Intermediate goods	Consumer goods	
33	31	27	10

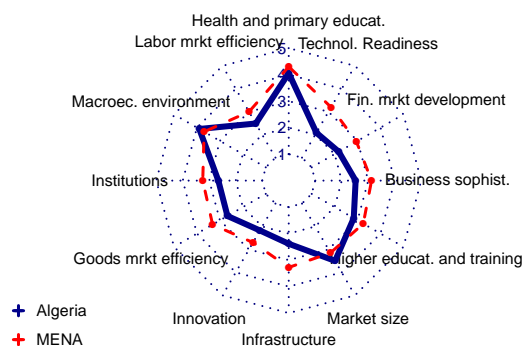
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	124	122	2
Ease of Doing Business Rank	161	163	-2
Enforcing Contracts	106	106	0
Getting Credit	171	174	-3
Getting Electricity	125	130	-5
Paying Taxes	168	169	-1
Protecting Minority Investors	173	174	-1
Registering Property	160	163	-3
Resolving Insolvency	71	73	-2
Starting a Business	143	145	-2
Trading Across Borders	176	176	0

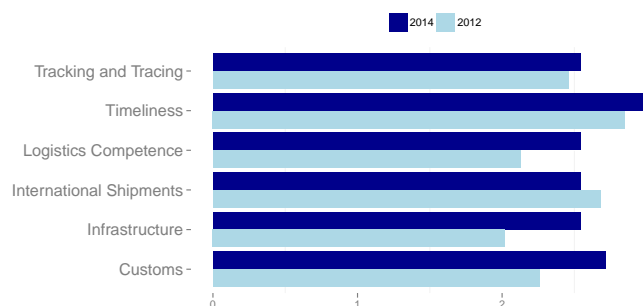
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



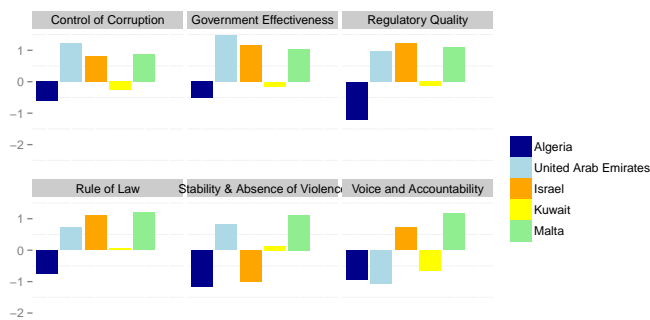
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	12.1
Dispersion (Standard Deviation)	10.3
Import duties collected (% , 2009-2011) [1]	4.6
MFN Tariff (Agricul.)	23.1
MFN Tariff (Non-Agricul.)	17.4
MFN Tariff (Simple Average)	18.4
Services sectors with GATS commitments [1]	—

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

	Middle East and North Africa	All Countries	Algeria
Number of electrical outages in a typical month	17.60	6.30	3.30
Percent of firms with a bank loan/line of credit	25.60	34.30	31.10
Proportion of investment financed by banks (%)	13.60	14.30	12.30
Proportion of investment financed internally (%)	72.70	71.80	74.50
Senior management time spent dealing with the requirements of government regulation (%)	9.10	9.90	25.10

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)

Data not available

Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Access to financing -	15.3
Inefficient government bureaucracy -	14.2
Corruption -	9.6
Tax rates -	8.1
Tax regulations -	7.5

Source: WEF Global Competitiveness Report 2015