

T&C

Snapshots

Data Note



Mongolia

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2015)	Income per capita (current US\$) (2017)	Poverty rate (2012) [1]	Unemployment rate (2016)	Ease of Doing Business Rank (2016)
13.68	3.05	1,553,560.00	4,481.43	0.38	7.95	56.00

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	7.9	11.6	7.4	3.3	4.1	4.0	
Current account balance	-8.3	-25.2	-11.8	-6.4	-16.1	-18.5	
Fiscal balance (% of GDP)	-2.5	-9.2	-10.9	-8.0	-6.9	-5.5	
Remittances, received (% of GDP) [1]	5.2	2.0	2.1	—	—	—	
General government gross debt [3]	NaN	NA	NA	NA	NA	—	
Real Effective Exchange Rate (2010=100)	91.3	96.0	86.5	87.9	87.4	88.4	
Consumer Price Index, annual percent change	—	—	—	—	—	—	

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	35.2	42.8	26.5	19.1	24.3	25.9	
Gross domestic investment, of w: Private investment (% GDP) [1]	41.0	52.6	32.0	—	—	—	
Inward FDI (% of GDP) [2]	17.7	18.6	4.5	—	—	—	
Inward FDI, % of private investment [2]	46.1	42.1	NA	—	—	—	

Trade Indicators

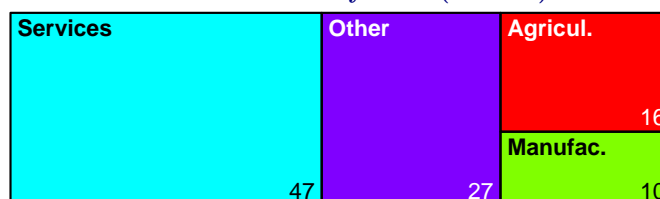
	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	88.6	116.9	134.2	132.7	139.7	134.9	
Trade balance (% GDP, real terms)	-3.4	-24.5	-3.9	3.6	-2.0	-4.6	
Exports, Goods and Services, annual percent change (real terms)	9.1	13.7	51.4	8.1	5.2	-1.6	
Imports, Goods and Services, annual percent change (real terms)	16.8	6.3	4.9	-3.4	14.2	2.4	
Total reserves in months of imports [1]	3.8	3.2	2.5	—	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

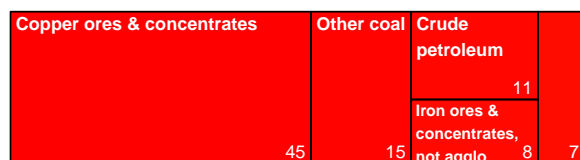
Gross Value Added by Economic Activity 2013 (% GDP)



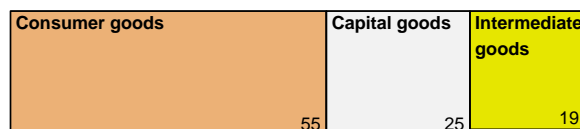
Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

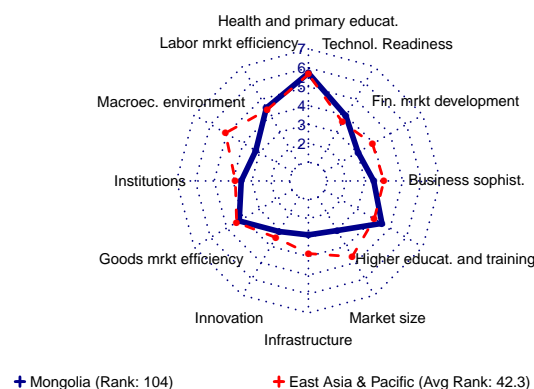
Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	68.19	68.83	0.64	59	56	3
Dealing with Construction Permits	78.23	78.25	0.02	27	25	2
Enforcing Contracts	59.4	59.4	0	80	80	0
Getting Credit	55	60	5	61	59	2
Getting Electricity	55.06	55.31	0.25	136	134	2
Paying Taxes	73.79	73.79	0	87	91	-4
Protecting Minority Investors	73.33	73.33	0	8	8	0
Registering Property	74.57	74.59	0.02	43	44	-1
Resolving Insolvency	43.93	43.76	-0.17	88	89	-1
Starting a Business	91.33	92.55	1.22	40	36	4
Trading Across Borders	77.3	77.3	0	73	74	-1

Source: Doing Business Report 2015

WEF Competitiveness Indicators

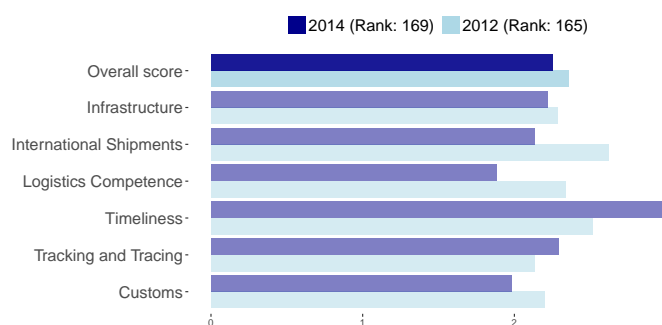
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

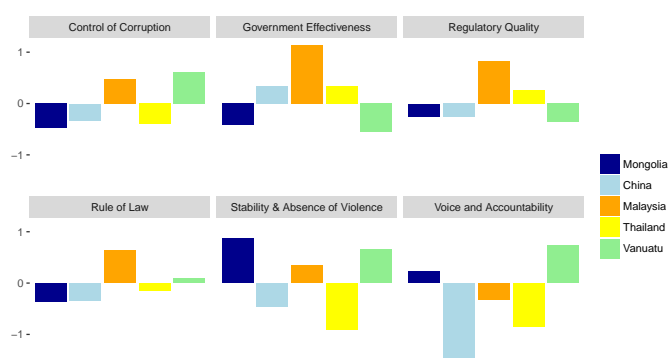
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2015
Applied Tariff (Incl. Prefers. and Trade-Weighted)	4.9	4.9
Binding (%)	100.0	100.0
Dispersion (Standard Deviation)	0.8	0.8
MFN Tariff (Agriculture)	5.1	5.1
MFN Tariff (Non-Agriculture)	5.0	5.0
MFN Tariff (Simple Average)	5.0	5.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

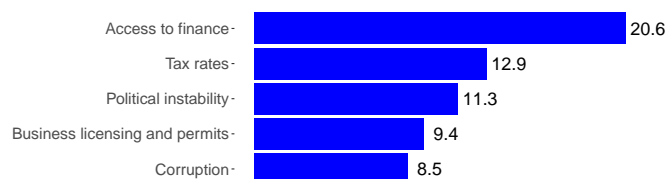
Enterprise Survey 2013

	Mongolia	East Asia and Pacific	All Countries
Number of electrical outages in a typical month	1.00	3.20	6.30
Percent of firms with a bank loan/line of credit	48.10	31.20	35.20
Proportion of investments financed by banks (%)	11.60	9.50	14.60
Proportion of investments financed internally (%)	74.60	79.50	71.20
Senior management time spent dealing with the requirements of government regulation (%)	19.40	4.60	10.00

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013

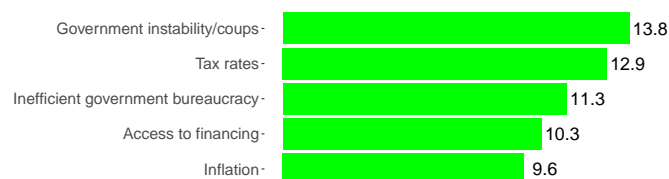
(% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015