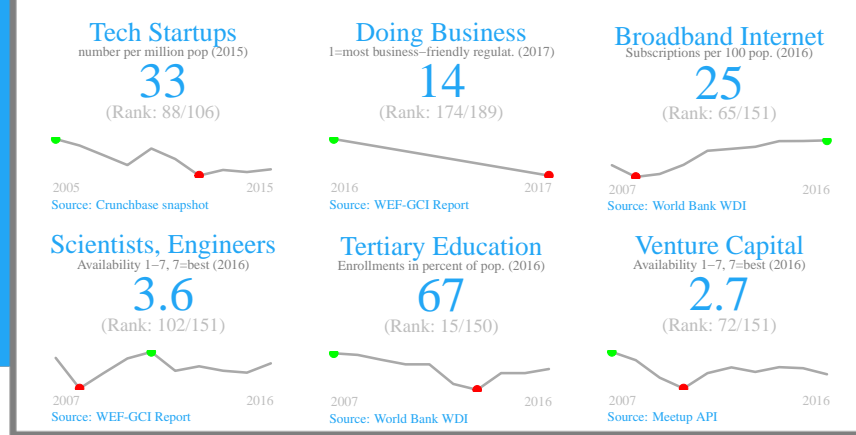


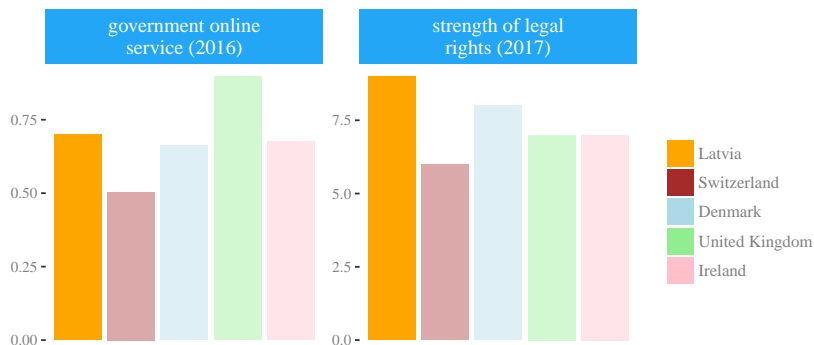
Latvia

Country Snapshot



POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE

Data not available

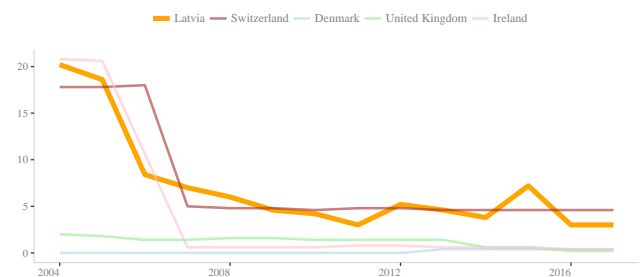
SOURCE: INVESTING ACROSS BORDERS

DOING BUSINESS 2017

	2016	DTF	Change	2016	Rank	Change
		2017			2017	
Ease of doing business index	79.14	80.61	1.47	17	14	3
Dealing with Construction Permits	78.94	78.93	-0.01	20	23	-3
Enforcing Contracts	71.66	71.66	0	23	23	0
Getting Credit	75	85	10	19	7	12
Getting Electricity	78.99	82.14	3.15	57	42	15
Paying Taxes	88.84	89.79	0.95	16	15	1
Protecting Minority Investors	63.33	63.33	0	40	42	-2
Registering Property	81.87	81.87	0	23	23	0
Resolving Insolvency	48.1	49.1	1	43	44	-1
Starting a Business	94.15	94.15	0	20	22	-2
Trading Across Borders	95.26	95.26	0	25	25	0

SOURCE: DOING BUSINESS

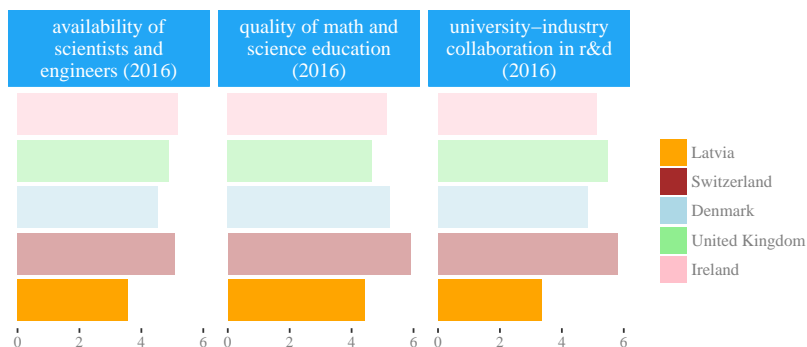
COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita



SOURCE: WORLD BANK WDI

HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)

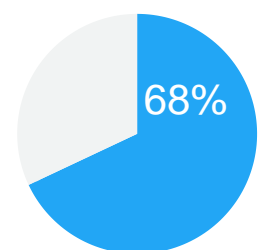
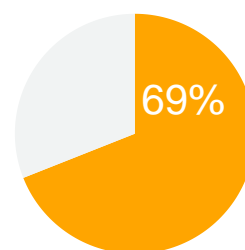


SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)

Latvia (2014)

ECS (simple average, 2014)



SOURCE: WORLD BANK WDI

FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

FDI, net inflows

BoP, current US\$, as % GDP (2015)

2.7

(Rank: 19/195)



Investment in Telecoms w/ Private Part.

Millions, \$US

No data available

(Rank: /136)

Market Capitaliz. of Listed Companies

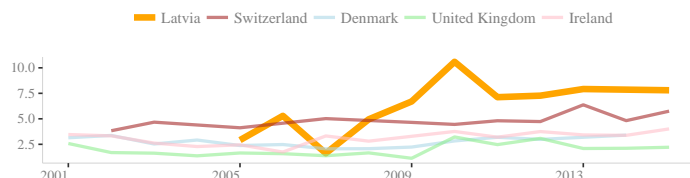
Millions, \$US

No data available

(Rank: /136)

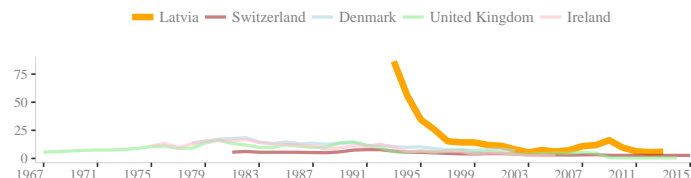
SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

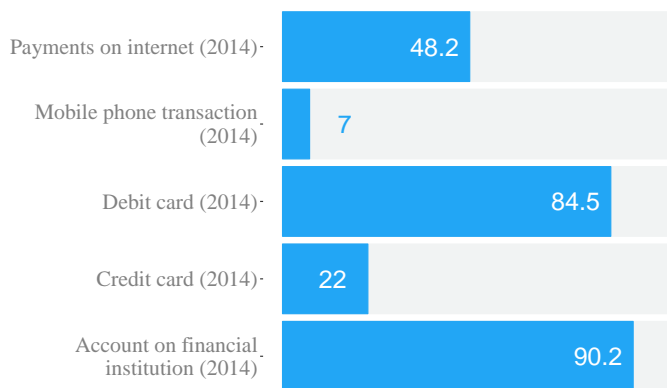
LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

Internet bandwidth

kb/s/capita (2016)

54.4

(Rank: 41/151)

Firms using email to interact with clients/suppliers (%)

% of firms (2010)

92.6

(Rank: 20/146)

Internet users

per 100 population (2015)

46

(Rank: 32/211)

Firms with their own Website

% of firms (2014)

48.2

(Rank: 56/143)

Broadband Internet subscriptions

per 100 population (2016)

6.4

(Rank: 65/151)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
Company spending on R&D, 1-7, best	3.0	3.1	3.1	3.1	3.1	3.1	3.3	
ICT service exports, % of service exports, BoP	18.6	19.4	19.7	22.0	22.6	24.3	—	
New business density, new registrations per 1,000 people ages 15-64	7.0	12.2	11.6	NA	10.6	NA	—	
Perceived Capabilities, % of 18-64 population	39.5	46.5	43.6	47.9	NA	49.1	—	
Fear of Failure Rate, % of 18-64 population	40.6	41.0	36.7	41.6	NA	38.6	—	
Number of tech startups, number per million pop	41.8	28.7	32.3	31.0	NA	32.8	—	
High Status Successful Entrepreneurship, % of 18-64 population	71.6	NA	53.3	59.5	NA	58.2	—	
Media Attention for Entrepreneurship, % of 18-64 population	63.9	NA	53.3	58.6	NA	54.9	—	
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	8.0	11.8	13.4	13.2	NA	14.1	—	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	50.1	46.2	46.0	52.7	NA	51.4	—	
New Product early-stage Entrepr. Activity, % of TEA	44.1	52.3	49.0	52.0	NA	40.6	—	

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
% firms identifying transportation as major constraint, % of firms	NaN	NA	NA	12.4	NA	NA	—	
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	NaN	NA	NA	36.8	NA	NA	—	
Quality of electricity supply, 1-7, best	5.2	5.0	5.0	5.3	5.5	5.6	5.4	
Efficiency of legal framework in settling disputes, 1-7, best	3.0	3.1	3.2	3.0	3.0	3.0	2.9	
Access to electricity, % population	100.0	NA	100.0	NA	NA	NA	—	
ICT goods imports, % total goods imports	5.9	5.4	6.0	7.0	8.9	NA	—	

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI