

T&C

Snapshots

Data Note



Sri Lanka

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2015)	Income per capita (current US\$) (2017)	Poverty rate (2012) [1]	Unemployment rate (2016)	Ease of Doing Business Rank (2016)
89.9	21.1	62,710.0	4,268.2	1.7	4.0	107.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	5.80	3.40	4.46	5.30	5.63	6.03
Current account balance	-3.42	-3.42	-2.56	-3.17	-2.18	-1.89
Fiscal balance (% of GDP)	-6.87	-5.50	-5.97	-6.15	-6.47	-6.16
Remittances, received (% of GDP) [1]	7.79	8.64	8.93	—	—	—
General government gross debt [3]	88.83	78.31	75.41	74.43	75.95	—
Real Effective Exchange Rate (2010=100)	96.52	104.09	103.47	108.47	103.69	99.52
Consumer Price Index, annual percent change	10.18	6.91	3.28	-0.07	-0.07	-0.07

Investment indicators

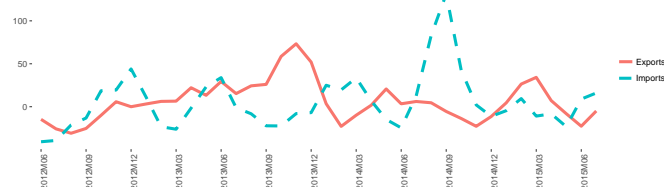
	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	24.2	28.5	27.3	29.0	28.9	28.8
Gross domestic investment, of w: Private investment (% GDP) [1]	25.8	—	—	—	—	—
Inward FDI (% of GDP) [2]	1.4	1.4	1.3	—	—	—
Inward FDI, % of private investment [2]	5.7	4.8	NA	—	—	—

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	52.22	44.30	44.67	45.26	43.78	42.65
Trade balance (% GDP, real terms)	-6.47	-7.39	-8.38	-9.51	-8.34	-8.08
Exports, Goods and Services, annual percent change (real terms)	3.23	2.84	2.70	3.72	4.73	3.40
Imports, Goods and Services, annual percent change (real terms)	5.30	-3.18	7.21	8.71	0.52	3.20
Total reserves in months of imports [1]	3.49	3.85	3.92	—	—	—

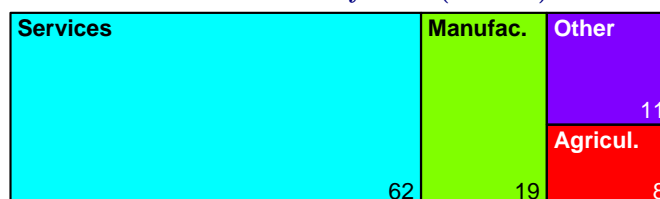
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2015

Tea, whether or not flavoured	Slips, petticoats, briefs, panties,	Brassieres, girdles, corsets, brace	Suits, ensembles, jackets, blazers, T-shirts, singlets & other vests, k
13	6	5	4

Imports Categories by % of Total Value, 2015

Intermediate goods	Consumer goods	Capital goods	Raw materials
38	32	20	10

Source: World Integrated Trade Solution (WITS)

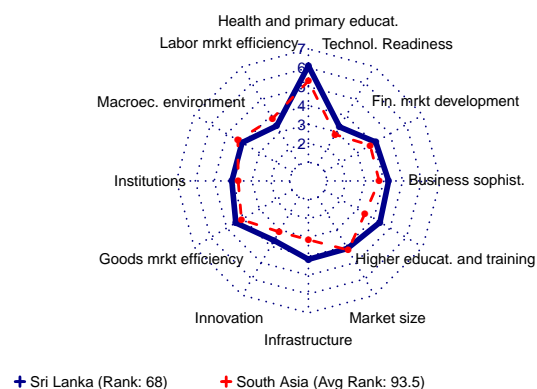
Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015 Rank	2016 Rank	Change
Ease of Doing Business	57.5	58.96	1.46	113	107	6
Dealing with Construction Permits	66.54	70.39	3.85	106	77	29
Enforcing Contracts	39.31	39.31	0	161	161	0
Getting Credit	45	45	0	90	97	-7
Getting Electricity	63.91	70.82	6.91	101	81	20
Paying Taxes	55.08	55.23	0.15	157	158	-1
Protecting Minority Investors	60	60	0	46	49	-3
Registering Property	46.75	46.76	0.01	151	153	-2
Resolving Insolvency	44.69	46.4	1.71	84	78	6
Starting a Business	83.01	84.98	1.97	104	98	6
Trading Across Borders	70.7	70.7	0	90	90	0

Source: Doing Business Report 2015

WEF Competitiveness Indicators

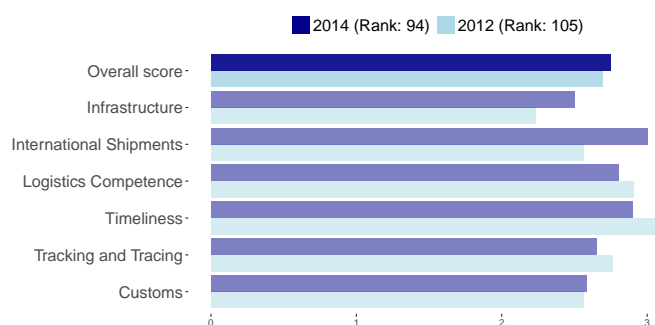
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

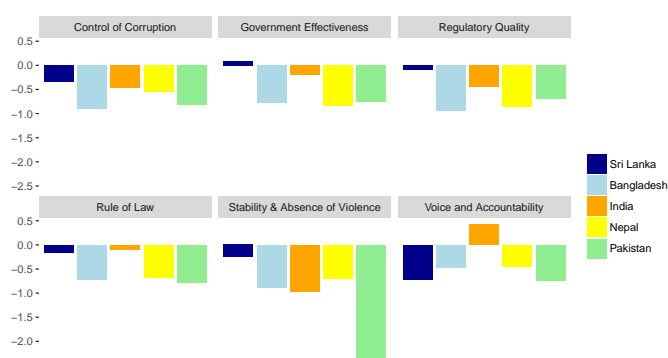
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	9.8	9.2
Binding (%)	38.4	37.7
Dispersion (Standard Deviation)	18.1	27.1
Import duties collected (%; 2011-2013) [1]	—	6.1
MFN Tariff (Agriculture)	27.6	24.4
MFN Tariff (Non-Agriculture)	7.6	6.8
MFN Tariff (Simple Average)	10.4	9.1
Services sectors with GATS commitments [1]	—	27.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey 2011

	Sri Lanka	South Asia	All Countries
Number of electrical outages in a typical month	4.10	25.40	6.30
Percent of firms with a bank loan/line of credit	40.40	27.00	35.20
Proportion of investments financed by banks (%)	35.40	14.40	14.60
Proportion of investments financed internally (%)	53.50	73.90	71.20
Senior management time spent dealing with the requirements of government regulation (%)	1.70	7.20	10.00

Source: Enterprise Survey 2011

Top 5 constraints according to ES 2011

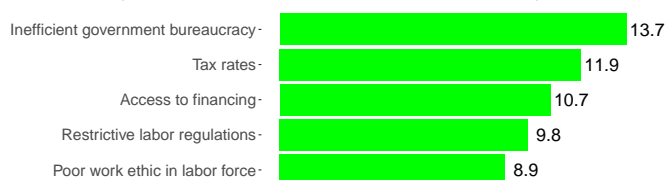
(% respondents)



Source: Enterprise Survey 2011

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015