

T&C

Snapshots

Data Note



Argentina

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2015)	Income per capita (current US\$) (2017)	Poverty rate (2013) [1]	Unemployment rate (2016)	Ease of Doing Business Rank (2016)
629.0	44.3	2,736,690.0	14,207.0	1.8	7.8	121.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.16	2.89	0.46	0.61	1.19	2.64
Current account balance	1.79	-0.75	-0.93	-1.50	-1.17	-0.56
Fiscal balance (% of GDP)	-0.56	-2.00	-2.76	-5.31	-1.88	-0.62
Remittances, received (% of GDP) [1]	0.17	0.09	0.09	—	—	—
General government gross debt [3]	65.10	41.48	45.10	56.51	60.72	—
Real Effective Exchange Rate (2010=100)	107.98	104.21	89.62	107.98	100.40	105.34
Consumer Price Index, annual percent change	—	—	—	—	—	—

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	18.1	21.0	19.8	19.7	20.2	21.1
Gross domestic investment, of w: Private investment (% GDP) [1]	18.9	18.6	19.5	—	—	—
Inward FDI (% of GDP) [2]	2.0	1.9	1.2	—	—	—
Inward FDI, % of private investment [2]	11.5	10.8	NA	—	—	—

Trade Indicators

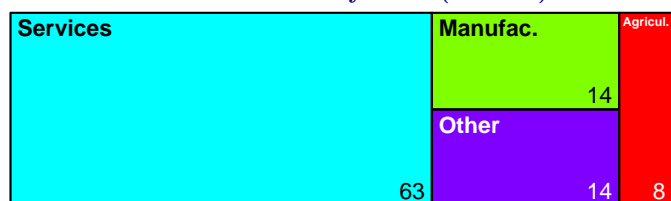
	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	37.8	38.7	34.5	31.3	33.1	33.7
Trade balance (% GDP, real terms)	3.1	-4.7	-3.3	-3.4	-3.6	-3.5
Exports, Goods and Services, annual percent change (real terms)	4.3	-4.0	-7.7	-10.0	7.0	5.0
Imports, Goods and Services, annual percent change (real terms)	9.0	3.6	-12.6	-7.5	7.0	4.0
Total reserves in months of imports [1]	6.9	3.6	4.0	—	—	—

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2015

Oil-cake and other solid residues (Soya beans	Soya bean oil and its fractions	Motor vehicles for the transport of Other maize, unmilled
17	8	7	5

Imports Categories by % of Total Value, 2015

Capital goods	Consumer goods	Intermediate goods
40	32	25

Source: World Integrated Trade Solution (WITS)

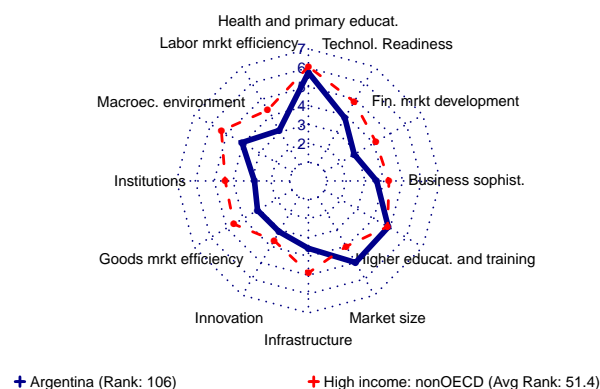
Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	56.82	56.78	-0.04	117	121	-4
Dealing with Construction Permits	48.57	49.67	1.1	176	173	3
Enforcing Contracts	67.65	67.65	0	38	38	0
Getting Credit	50	50	0	71	79	-8
Getting Electricity	69.95	70	0.05	79	85	-6
Paying Taxes	44.99	44.99	0	169	170	-1
Protecting Minority Investors	60	60	0	46	49	-3
Registering Property	56.3	56.31	0.01	115	116	-1
Resolving Insolvency	45.1	42.87	-2.23	79	95	-16
Starting a Business	72.59	73.36	0.77	147	157	-10
Trading Across Borders	53	53	0	143	143	0

Source: Doing Business Report 2015

WEF Competitiveness Indicators

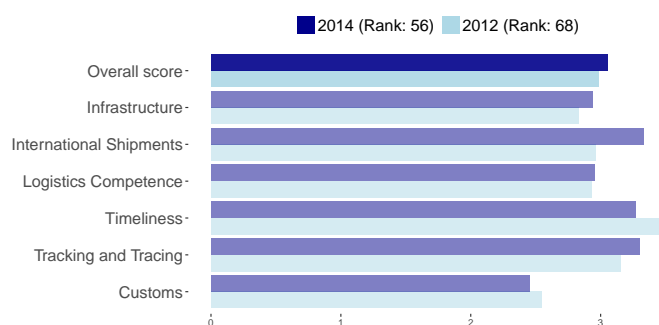
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

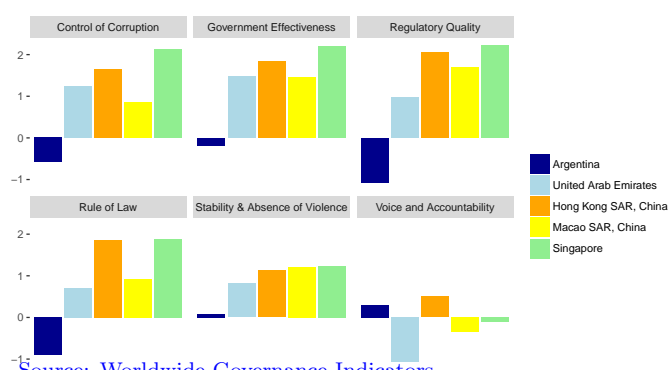
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	11.5	12.6
Binding (%)	100	100
Dispersion (Standard Deviation)	11.3	8.7
Import duties collected [1]	—	—
MFN Tariff (Agriculture)	10.3	10.9
MFN Tariff (Non-Agriculture)	13.3	14.4
MFN Tariff (Simple Average)	12.8	13.9
Services sectors with GATS commitments [1]	—	63

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey 2010

	Latin America and Caribbean	Argentina	All Countries
Number of electrical outages in a typical month	2.80	1.90	6.30
Percent of firms with a bank loan/line of credit	45.20	49.30	35.20
Proportion of investments financed by banks (%)	19.30	13.90	14.60
Proportion of investments financed internally (%)	63.20	63.20	71.20
Senior management time spent dealing with the requirements of government regulation (%)	14.00	20.80	10.00

Source: Enterprise Survey 2010

Top 5 constraints according to ES 2010

(% respondents)



Source: Enterprise Survey 2010

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015