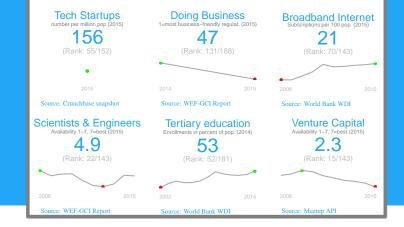
Entrepreneurship At a Glance

Cyprus



POLICY

GOVERNMENT INDEXES



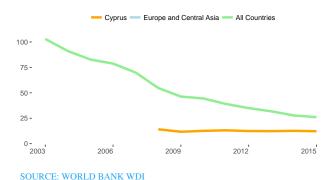
INVESTMENT CLIMATE

Nata not available

SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita



DOING BUSINESS 2015

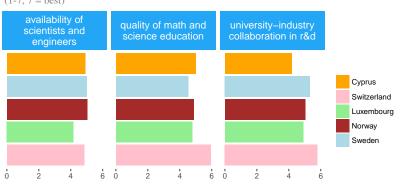
		DTF			Rank	
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	67.37	71.78	4.41	60	47	13
Dealing with Construction Permits	60.51	60.59	0.08	143	145	-2
Enforcing Contracts	45.82	48.59	2.77	148	143	5
Getting Credit	55	65	10	61	42	19
Getting Electricity	67.55	75.18	7.63	91	67	24
Paying Taxes	80.53	81.7	1.17	51	44	7
Protecting Minority Investors	66.67	66.67	0	24	25	-1
Registering Property	63.33	63.39	0.06	90	92	-2
Resolving Insolvency	56.68	79.04	22.36	51	17	34
Starting a Business	89.18	89.23	0.05	61	64	-3
Trading Across Borders	88.44	88.44	0	43	43	0

SOURCE: DOING BUSINESS

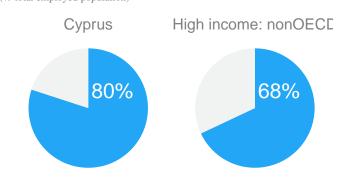
HUMAN CAPITAL

SOURCE: WEF-GCI REPORT

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)



SOURCE: WORLD BANK WDI

FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014	2015
Foreign direct investment, net, USD billions	-1.21	4.29	3.46	1.55	0.91	
Market capitalization of listed companies, % of GDP	27.07	10.53	8	8.75	17.36	
Investment in telecoms with private participation, USD billions						



SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)

Cyprus

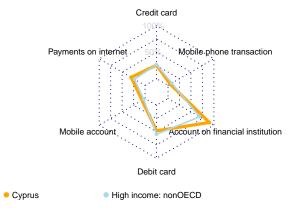
7.6 7.4 7.2 7.0 6.8 2002
2005

SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



DIGITAL COMMERCE & INTERNET ACCESS

LENDING INTEREST RATES (% of interest rate)

	Europe and Central Asia	Cyprus	All Countries
Broadband Internet subscriptions (per 100 pop.)	_	3.2	_
Internet bandwidth (kb/s/capita)	_	17.5	_
Internet users (per 100 pop.)	69.2	69.3	14.2

Data not available

SOURCE: WORLD BANK - FINDEX

 $SOURCES: ENTERPRISE\ SURVEYS;\ WEF-GCI\ REPORT;\ WORLD\ BANK-WDI$

CULTURE

	Avg 2002-2010	2011	2012	2013	2014	2015	
ICT service exports, % of service exports, BoP	17.8	9.1	9.5	15.2	14.6	_	
Company spending on R&D, 1-7, best	3.2	3.1	3.0	3.1	3.5	3.2	
Fear of Failure Rate, NA	_	_	_	_	_	_	
High Status Successful Entrepreneurship, NA	_	_	_	_	_	_	
New business density, new registrations per 1,000 people ages 15-64	25.9	24.7	22.5	NA	13.7	_	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA	_	_	_	_	_	_	7
Media Attention for Entrepreneurship, NA	_	_	_	_	_	_	
New Product early-stage Entrepr. Activity, NA	_	_	_	_	_	_	
Number of tech startups, number per million pop	_	_	_	_	_	156.0	•
Perceived Capabilities, NA	_	_	_	_	_	_	
Total early-stage Entrepr. Activity (TEA), NA	_	_	_	_	_	_	

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

Avg 2002-2010	2011	2012	2013	2014	2015	
100.0	NA	100.0	NA	NA	_	•
4.8	4.6	4.6	4.2	4.0	3.7	
6.1	6.1	5.4	5.2	5.5	5.4	
_	_	_	_	_	_	
_	_	_	_	_	_	
6.4	4.6	4.1	4.4	4.3	_	
	100.0 4.8 6.1 —	100.0 NA 4.8 4.6 6.1 6.1 — — —	100.0 NA 100.0 4.8 4.6 4.6 6.1 6.1 5.4 — — —	100.0 NA 100.0 NA 4.8 4.6 4.6 4.2 6.1 6.1 5.4 5.2	100.0 NA 100.0 NA NA 4.8 4.6 4.6 4.2 4.0 6.1 6.1 5.4 5.2 5.5 — — — — — —	100.0 NA 100.0 NA NA — 4.8 4.6 4.6 4.2 4.0 3.7 6.1 6.1 5.4 5.2 5.5 5.4 — — — — — — —

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

