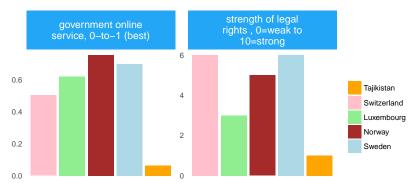
POLICY

GOVERNMENT INDEXES



INVESTMENT CLIMATE

Data not available

SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita

Error in grid.Call.graphics(L.lines, x\$x, x\$y,
index, x\$arrow): invalid hex digit in 'color' or
'lty'

DOING BUSINESS 2015

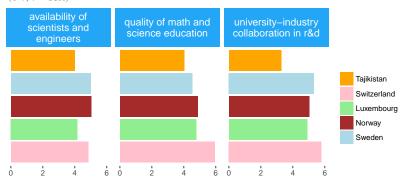
| | | | DTF | | | Rank | |
|--|-----------------------------------|-------|-------|--------|------|------|--------|
| | | 2015 | 2016 | Change | 2015 | 2016 | Change |
| | Ease of Doing Business | 51.37 | 54.19 | 2.82 | 138 | 132 | 6 |
| | Dealing with Construction Permits | 57.9 | 57.98 | 0.08 | 150 | 152 | -2 |
| | Enforcing Contracts | 63.49 | 63.49 | 0 | 54 | 54 | 0 |
| | Getting Credit | 35 | 40 | 5 | 118 | 109 | 9 |
| | Getting Electricity | 34.59 | 34.79 | 0.2 | 176 | 177 | -1 |
| | Paying Taxes | 38.83 | 43.53 | 4.7 | 178 | 172 | 6 |
| | Protecting Minority Investors | 65 | 65 | 0 | 27 | 29 | -2 |
| | Registering Property | 60.29 | 60.78 | 0.49 | 101 | 102 | -1 |
| | Resolving Insolvency | 29.26 | 29.04 | -0.22 | 147 | 147 | 0 |
| | Starting a Business | 85.76 | 90.26 | 4.5 | 81 | 57 | 24 |
| | Trading Across Borders | 43.59 | 57.05 | 13.46 | 159 | 132 | 27 |
| | | | | | | | |

SOURCE: DOING BUSINESS

SOURCE: WORLD BANK WDI

HUMAN CAPITAL

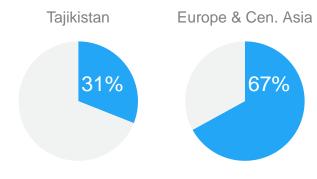
AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



SOURCE: WEF-GCI REPORT SOURCE: WORLD BANK WDI

POPULATION EMPLOYED IN SERVICES SECTOR

(% total employed population)



FINANCE

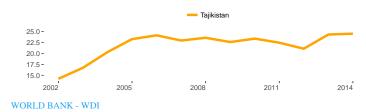
FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

| | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | |
|---|------|-------|------|------|-------|------|--|
| Foreign direct investment, net, USD billions | 0.02 | -0.07 | -0.2 | -0.1 | -0.31 | | |
| Market capitalization of listed companies, % of GDP | | | | | | | |
| Investment in telecoms with private participation, USD billions | 0.06 | 0.05 | 0.15 | 0.06 | 0.06 | | |

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)

LENDING INTEREST RATES (% of interest rate)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

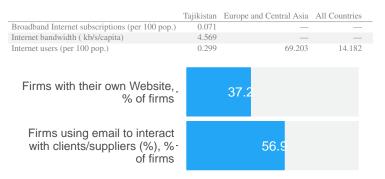
Data not available

MARKETS

FINANCIAL INCLUSION (% age 15+)



DIGITAL COMMERCE & INTERNET ACCESS



 $SOURCES: \verb|ENTERPRISE| SURVEYS|; WEF-GCI| REPORT|; WORLD| BANK-WDI|$

CULTURE

| | Avg 2002-2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
|---|---------------|-------|-------|-------|------|------|
| ICT service exports, % of service exports, BoP | 27.95 | 48.52 | 40.74 | 14.90 | 5.37 | |
| Company spending on R&D, 1-7, best | 2.63 | 2.87 | 3.17 | NA | 2.82 | 3.04 |
| Fear of Failure Rate, NA | _ | _ | _ | _ | _ | _ |
| High Status Successful Entrepreneurship, NA | _ | _ | _ | _ | _ | _ |
| New business density, new registrations per 1,000 people ages 15-64 | 0.32 | 0.26 | 0.26 | NA | NA | _ |
| Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA | _ | _ | _ | _ | _ | _ |
| Media Attention for Entrepreneurship, NA | _ | _ | _ | _ | _ | _ |
| New Product early-stage Entrepr. Activity, NA | _ | _ | _ | _ | _ | _ |
| Number of tech startups, number per million pop | _ | _ | _ | _ | _ | 2.00 |
| Perceived Capabilities, NA | _ | _ | _ | _ | _ | _ |
| Total early-stage Entrepr. Activity (TEA), NA | _ | _ | _ | _ | _ | _ |
| | | | | | | |

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

| | Avg 2002-2010 | 2011 | 2012 | 2013 | 2014 | 2015 | |
|--|---------------|------|-------|------|------|------|---|
| Access to electricity, % population | 100.0 | NA | 100.0 | NA | NA | _ | |
| Efficiency of legal framework in settling disputes, 1-7, best | 3.6 | 3.9 | 4.0 | NA | 3.9 | 4.2 | |
| Quality of electricity supply, 1-7, best | 1.9 | 2.7 | 2.3 | NA | 2.6 | 3.1 | |
| % firms identifying transportation as major constraint, % of firms | _ | _ | _ | _ | _ | 12.5 | • |
| % of firms with an annual fin. Statem. reviewed by ext. audit., % of firms | _ | _ | _ | _ | _ | 46.2 | • |
| ICT goods imports, % total goods imports | NaN | NA | NA | NA | NA | _ | |

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

