

Trade and Competitiveness Monitoring Note



Uzbekistan

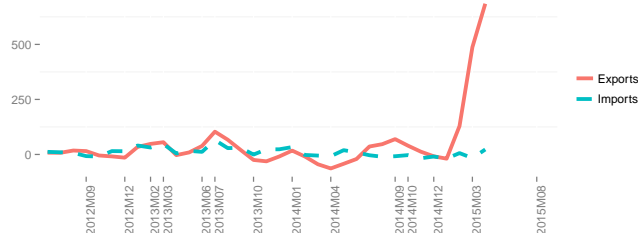
GDP (US\$ billions) (2015)	Population (millions) (2015)	Income per capita (current US\$) (2015)	Poverty rate (2003)	Unemployment rate (2015)	Ease of Doing Business Rank (2015)
65	31	2,099	67	NA	103

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	7.11	8.20	8.00	8.10	7.00	7.50	
Current account balance	5.86	1.23	0.78	1.26	0.18	0.29	
Cash surplus/deficit (% of GDP)	2.88	5.32	3.52	1.60	0.84	1.18	
Gross Fixed Investment (% GDP)	31.05	40.93	40.90	44.54	45.38	44.95	
Gross capital formation (% of GDP) [1]	21.25	22.20	22.57	25.20	—	—	
Foreign direct investment, net inflows (% of GDP) [2]	2.10	1.10	1.20	1.21	—	—	
Private capital flows, total (% of GDP) [2]	8.68	4.25	—	—	—	—	
Total Trade in Goods and Services (% of GDP, real terms)	54.88	74.13	73.69	68.91	61.18	57.30	
Trade balance (% GDP, real terms)	2.45	-6.55	-4.29	-7.34	-7.52	-5.84	
Exports, Goods and Services, annual percent change (real terms)	14.50	-4.00	10.91	-4.10	-6.75	3.10	
Imports, Goods and Services, annual percent change (real terms)	16.84	9.00	4.40	5.70	-3.60	-1.20	
General government gross debt [3]	23.94	8.55	8.28	8.46	11.59	15.98	
Real Effective Exchange Rate (2010=100)	107.66	121.29	120.87	131.88	158.76	153.94	

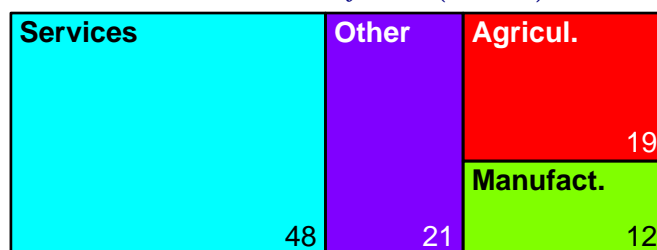
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Imports Categories by % of Total Value, NA

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Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	149	151	-2
Ease of Doing Business Rank	103	87	16
Enforcing Contracts	32	32	0
Getting Credit	105	42	63
Getting Electricity	108	112	-4
Paying Taxes	117	115	2
Protecting Minority Investors	87	88	-1
Registering Property	113	87	26
Resolving Insolvency	75	75	0
Starting a Business	64	42	22
Trading Across Borders	158	159	-1

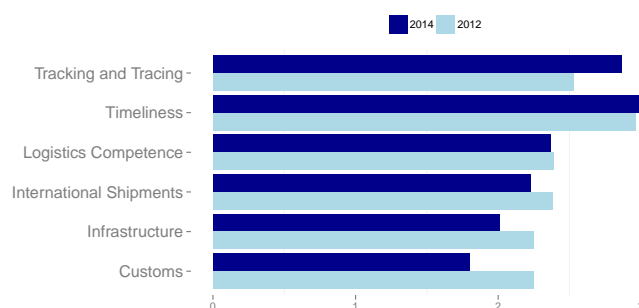
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2012	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	12	12
Dispersion (Standard Deviation)	11	12
Import duties collected (% , 2011-2013) [1]	—	—
MFN Tariff (Agricul.)	18	17
MFN Tariff (Non-Agricul.)	15	14
MFN Tariff (Simple Average)	15	14
Services sectors with GATS commitments [1]	—	—

Sources: WITS, [1] WTO Trade Profiles

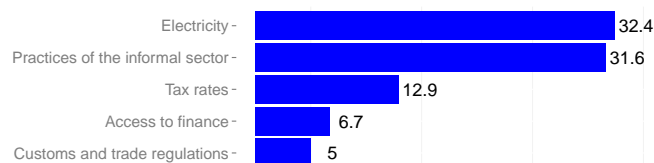
Private Sector's Views

Enterprise Survey 2013

	Uzbekistan	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	5.70	2	6.30
Percent of firms with a bank loan/line of credit	26.40	—	34.30
Proportion of investment financed by banks (%)	12.00	—	14.30
Proportion of investment financed internally (%)	82.30	—	71.80
Senior management time spent dealing with the requirements of government regulation (%)	19.90	—	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015