



### T&C Snapshots Data Note

2016

## Kuwait

GDP (US\$ billions) (2017)	Population (millions)	Land area (sq. km) (2015)	Income per capita (current	Unemployment rate (2016)	Ease of Doing Business Rank
	(2017)		US\$) (2017)		(2016)
137.3	4.1	17,820.0	33,492.6	2.1	101.0

#### **Macro Indicators**

	Avg 2003-2012	2013	2014	2015	2010	2017
GDP growth (annual %)	5.6	0.8	0.1	1.2	2.5	2.7
Current account balance	32.2	41.2	31.9	12.9	13.8	14.0
Fiscal balance (% of GDP)	29.1	34.2	17.2	7.2	7.6	8.6
Remittances, received (% of GDP) [1]	0.0	0.0	0.0	_	_	_
General government gross debt [3]	14.5	6.4	7.1	10.6	18.8	_
Real Effective Exchange Rate (2010=100)	110.8	103.7	126.5	132.4	133.8	133.0
Consumer Price Index, annual percent change	_	_	_	_	_	_

Avr. 2002 2012



### Investment indicators

investment indicators	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	27.16	33.76	34.83	34.18	34.96	35.78
Gross domestic investment, of w: Private investment (% GDP) [1]	16.75	14.35	15.81		_	_
Inward FDI (% of GDP) [2]	0.58	0.82	0.28	_	_	_
Inward FDI, % of private investment [2]	3.95	5.78	NA	_	_	_



#### Trade Indicators

Trade indicators	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	84.59	88.06	87.40	89.38	90.01	90.70
Trade balance (% GDP, real terms)	-3.29	-10.14	-14.91	-16.90	-19.34	-21.80
Exports, Goods and Services, annual percent change (real terms)	4.69	-1.62	-6.88	1.20	-0.06	0.13
Imports, Goods and Services, annual percent change (real terms)	7.18	8.07	4.29	5.13	5.46	5.66
Total reserves in months of imports [1]	6.73	8.11	8.03	_	_	_

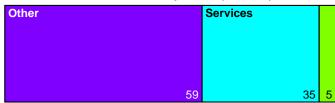


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Source: Development Prospects Group (DECPG)

Top 5 Exports by % of Total Value, 2014

Crude petroleum	Petroleum oils & oils obtained from	
		İ
	70 23	1

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate	Raw materials
		goods	
47	26	19	8

Source: World Integrated Trade Solution (WITS)

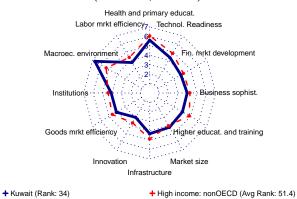
Doing Business 2015
Distance to Frontier (DTF) and Rank

		DIF			Rank	
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	59.77	60.17	0.4	100	101	-1
Dealing with Construction Permits	62.27	62.23	-0.04	131	133	-2
Enforcing Contracts	62.36	62.36	0	58	58	0
Getting Credit	40	40	0	105	109	-4
Getting Electricity	58.4	58.38	-0.02	122	128	-6
Paying Taxes	92.48	92.48	0	11	11	0
Protecting Minority Investors	56.67	56.67	0	64	66	-2
Registering Property	68.42	68.42	0	68	68	0
Resolving Insolvency	36.02	35.95	-0.07	122	122	0
Starting a Business	71.28	75.37	4.09	150	148	2
Trading Across Borders	49.85	49.85	0	150	149	1

Source: Doing Busines Report 2015

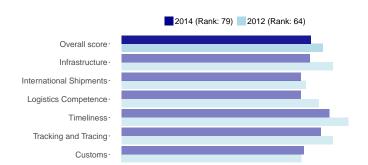
### **WEF Competitiveness Indicators**

(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

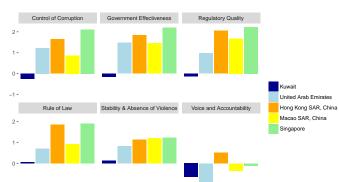
# Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

### World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

### **Trade Policy**

	2010	2015
Applied Tariff (Incl. Prefers. and Trade-Weighted)	4.6	3.8
Binding (%)	99.9	99.9
Dispersion (Standard Deviation)	1.9	1.9
MFN Tariff (Agriculture)	4.0	4.1
MFN Tariff (Non-Agriculture)	4.7	4.6
MFN Tariff (Simple Average)	4.6	4.5

Sources: WITS, [1] WTO Trade Profiles

### Private Sector View

### Enterprise Survey NA

Source: Enterprise Survey NA

Top 5 constraints according to ES NA (% respondents)

Data not available

# Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015

Source: Enterprise Survey NA

