

Entrepreneurship snapshot



Costa Rica

Number of tech startups
number per million pop (2015)

76 (Rank:)

Ease of doing business index
=most business-friendly regulation

58 (Rank: 84)

Broadband Internet subscriptions
per 100 population (2015)

10 (Rank: 67)

Availability of scientists and engineers
1-7, best (2015)

4.7 (Rank: 27)

Tertiary education enrollment rate
population at tertiary education level

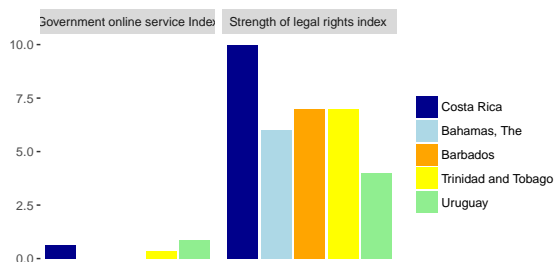
53 (Rank: 114)

Venture capital availability
1-7, best (2015)

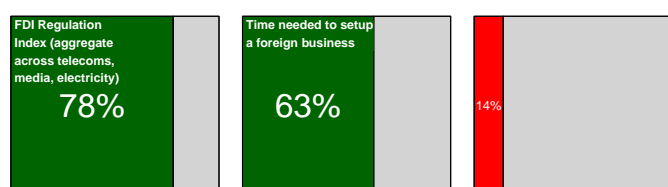
2.3 (Rank: 52)

Policy

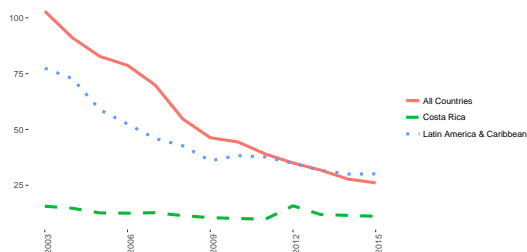
Government indexes



Investment climate



Cost of Business Startup Procedures % of GNI per capita



Doing Business 2015

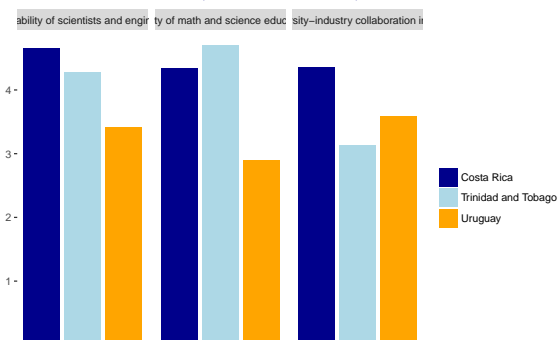
| | DTF | | | Rank | | |
|-----------------------------------|-------|-------|--------|------|------|--------|
| | 2015 | 2016 | Change | 2015 | 2016 | Change |
| Ease of Doing Business | 63.59 | 68.55 | 4.96 | 79 | 58 | 21 |
| Dealing with Construction Permits | 74.58 | 74.61 | 0.03 | 46 | 49 | -3 |
| Enforcing Contracts | 52.41 | 52.41 | 0 | 121 | 124 | -3 |
| Getting Credit | 45 | 85 | 40 | 90 | 7 | 83 |
| Getting Electricity | 83.91 | 85.01 | 1.1 | 30 | 23 | 7 |
| Paying Taxes | 67.27 | 75.67 | 8.4 | 119 | 80 | 39 |
| Protecting Minority Investors | 35 | 35 | 0 | 165 | 166 | -1 |
| Registering Property | 72.97 | 72.97 | 0 | 52 | 53 | -1 |
| Resolving Insolvency | 43.95 | 44.06 | 0.11 | 87 | 87 | 0 |
| Starting a Business | 80.9 | 80.95 | 0.05 | 116 | 121 | -5 |
| Trading Across Borders | 79.86 | 79.86 | 0 | 67 | 67 | 0 |

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

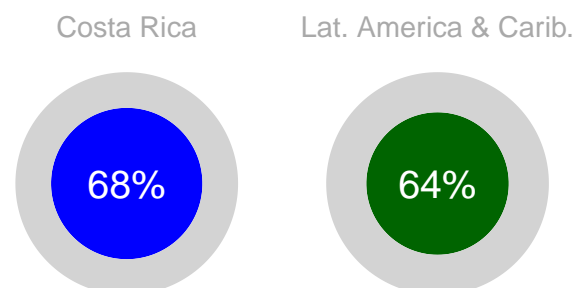
Human capital

Availability of skilled labor and education (1-7, 7 = best)



Source: WEF Global Competitiveness Report 2015

Population employed in services sector (% total employed population)



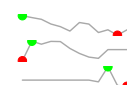
Source: WEF Global Competitiveness Report 2015

Finance

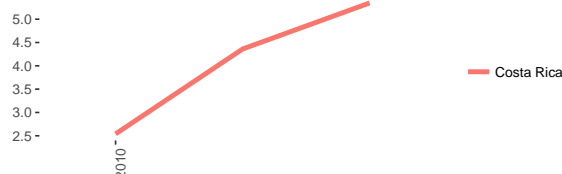
FDI, Public Capital Market and Venture Capital

| | 2011 | 2012 | 2013 | 2014 | 2015 |
|---|------------------|-----------------|-------------|-------------|------|
| Foreign direct investment, net | -2,216,428,666.3 | - | - | - | NA |
| Market capitalization of listed companies | 3.6 | 1,944,329,107.4 | 1,837,313.5 | 3,771,778.3 | NA |
| Investment in telecoms with private participation | 170,000,000.0 | 443,600,000.0 | 1,390,000.0 | 1,700,000.0 | NA |

Source: WEF Global Competitiveness Report 2015

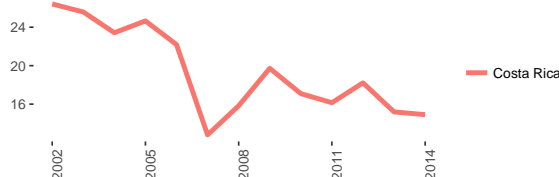


Informal Investors rate (% employed population)



Source: WEF Global Competitiveness Report 2015

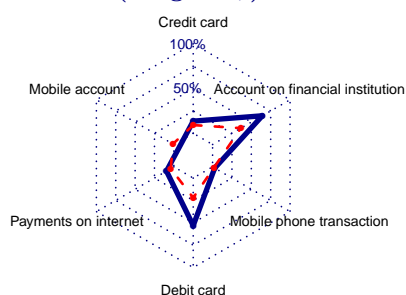
Lending interest rate



Source: WEF Global Competitiveness Report 2015

Markets

Financial inclusion (% age 15+)



Costa Rica Lat. America & Carib.

| | Latin America and Caribbean | Costa Rica | All Countries |
|----------------------------------|-----------------------------|------------|---------------|
| Broadband Internet subscriptions | — | 6.2 | — |
| Internet bandwidth | — | 36.2 | — |
| Internet users | 50.2 | 49.4 | 14.2 |

Firms with their own Website

54%

Firms using email to interact with clients/suppliers (%)

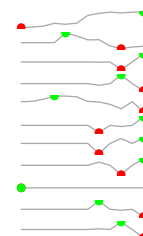
89%

Source: Logistics Performance Index (World Bank)

Source: WEF Global Competitiveness Report 2015

Culture

| | Avg 2002-2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
|---|---------------|------|------|------|------|------|
| ICT service exports | 20.0 | 43.6 | 42.0 | 43.5 | 44.0 | — |
| Company spending on R&D | 3.8 | 3.6 | 3.5 | 3.5 | 3.5 | 3.5 |
| Fear of Failure Rate | 36.0 | — | 35.3 | — | 36.8 | — |
| High Status Successful Entrepreneurship | 63.4 | — | 71.8 | — | 59.0 | — |
| New business density | 12.0 | 7.4 | 3.5 | NA | 1.1 | — |
| Improvement-Driven Opp. Entrepreneurial Activity: Rel. Prevalence | 37.8 | — | 47.9 | — | 63.5 | — |
| Media Attention for Entrepreneurship | 60.8 | — | 79.0 | — | 79.7 | — |
| New Product early-stage Entrepreneurial Activity | 38.3 | — | 26.7 | — | 41.2 | — |
| Number of tech startups | — | — | — | — | — | 76.0 |
| Perceived Capabilities | 68.8 | — | 63.3 | — | 59.4 | — |
| Total early-stage Entrepreneurial Activity (TEA) | 13.4 | — | 15.0 | — | 11.3 | — |



Supports

| | Avg 2002-2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
|--|---------------|------|------|------|------|------|
| Access to electricity | 98.0 | NA | 99.5 | NA | NA | — |
| Efficiency of legal framework in settling disputes | 3.9 | 3.7 | 3.6 | 3.7 | 3.8 | 3.5 |
| Quality of electricity supply | 5.5 | 5.5 | 5.5 | 5.6 | 5.6 | 5.6 |
| % firms identifying transportation as major constraint | — | — | — | — | — | 54.3 |
| % of firms with an annual fin. Statem. reviewed by ext. auditors | — | — | — | — | — | 60.5 |
| ICT goods imports | 20.6 | 18.2 | 18.3 | 18.5 | NA | — |

