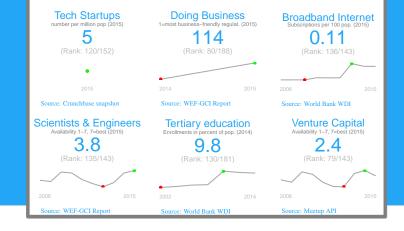
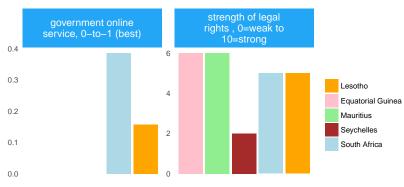
Entrepreneurship At a Glance

Lesotho

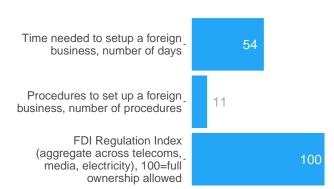


POLICY

GOVERNMENT INDEXES



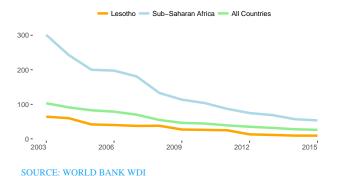
INVESTMENT CLIMATE



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita



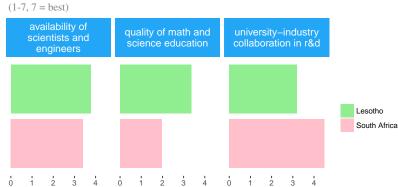
DOING BUSINESS 2015

	DIF				Rank			
	2015	2016	Change	2015	2016	Change		
Ease of Doing Business	57.67	57.69	0.02	110	114	-4		
Dealing with Construction Permits	50.01	50.23	0.22	173	172	1		
Enforcing Contracts	59.04	59.04	0	85	85	0		
Getting Credit	25	25	0	150	152	-2		
Getting Electricity	51.15	51.21	0.06	146	147	-1		
Paying Taxes	69.72	69.72	0	108	109	-1		
Protecting Minority Investors	51.67	51.67	0	98	99	-1		
Registering Property	58.1	58.13	0.03	107	108	-1		
Resolving Insolvency	37.51	37.35	-0.16	117	117	0		
Starting a Business	82.84	82.85	0.01	107	112	-5		
Trading Across Borders	91.69	91.69	0	35	36	-1		

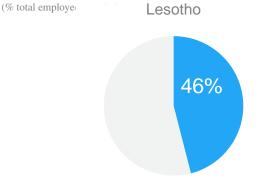
SOURCE: DOING BUSINESS

HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION



POPULATION EMPLOYED IN SERVICES SECTOR



SOURCE: WORLD BANK WDI

SOURCE: WEF-GCI REPORT

FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014	2015	
Foreign direct investment, net, USD billions	-0.03	-0.06	-0.06	-0.05	-0.05		_
Market capitalization of listed companies, % of GDP							
Investment in telecoms with private participation, USD billions	0.01	0.01	0.03	0	0		_

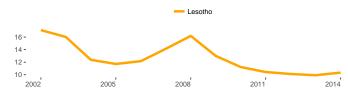


SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)



LENDING INTEREST RATES (% of interest rate)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

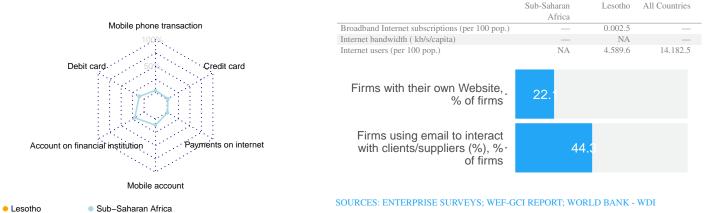
WORLD BANK - WDI

MARKETS

NOT ENOUGHI at 3 NA [DATA NOT ENOUGHI at 3 NA [DATA NCIAL INCLUSION (% age 15+), DATA NOT ENOUGHI at 3 NA NOUGHI at 3 NA [DATA NOT ENOUGHI at 3 NA [DATA NOT

ENOUGH] at 3 NA

DIGITAL COMMERCE & INTERNET ACCESS



SOURCE: WORLD BANK - FINDEX

CULTURE

	Avg 2002-2010	2011	2012	2013	2014	2015	
ICT service exports, % of service exports, BoP	15.1	22.8	23.4	29.7	26.5		
Company spending on R&D, 1-7, best	2.8	2.6	2.5	2.4	2.9	3.6	
Fear of Failure Rate, % of 18-64 population	_	_	_	_	26.7	_	•
High Status Successful Entrepreneurship, % of 18-64 population	_	_	_	_	76.2	_	•
New business density, new registrations per 1,000 people ages 15-64	1.0	1.3	1.5	NA	1.6	_	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	_	_	_	_	29.1	_	•
Media Attention for Entrepreneurship, % of 18-64 population	_	_	_	_	57.2	_	•
New Product early-stage Entrepr. Activity, % of TEA	_	_	_	_	48.3	_	•
Number of tech startups, number per million pop	_	_	_	_	_	5.0	•
Perceived Capabilities, % of 18-64 population	_	_	_	_	65.2	_	•
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	_	_	_	_	4.0	_	•

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

	Avg 2002-2010	2011	2012	2013	2014	2015	
Access to electricity, % population	17.0	NA	20.6	NA	NA		
Efficiency of legal framework in settling disputes, 1-7, best	2.9	3.3	3.3	3.6	3.7	3.6	
Quality of electricity supply, 1-7, best	3.4	3.9	3.7	3.5	3.7	3.7	
% firms identifying transportation as major constraint, % of firms	_	_	_	_	_	19.8	•
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	_	_	_	_	_	66.0	•
ICT goods imports, % total goods imports	3.7	2.1	3.0	NA	NA	_	

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

