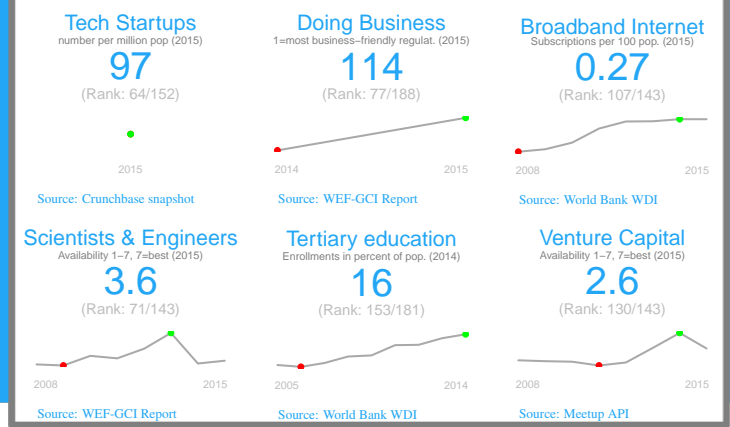
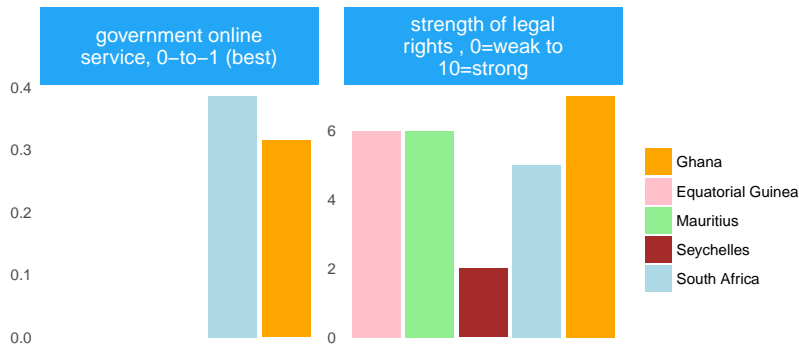


Ghana



POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE

Time needed to setup a foreign business, number of days

72

Procedures to set up a foreign business, number of procedures

0

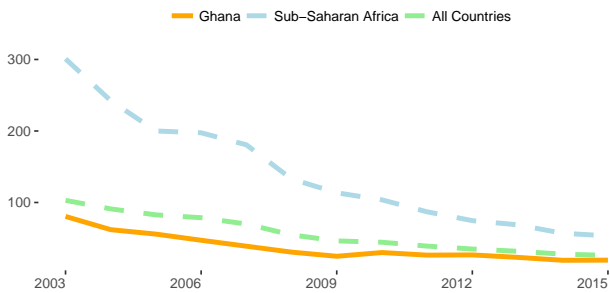
FDI Regulation Index (aggregate across telecoms, media, electricity), 100=full ownership allowed

100

SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita



SOURCE: WORLD BANK WDI

DOING BUSINESS 2015

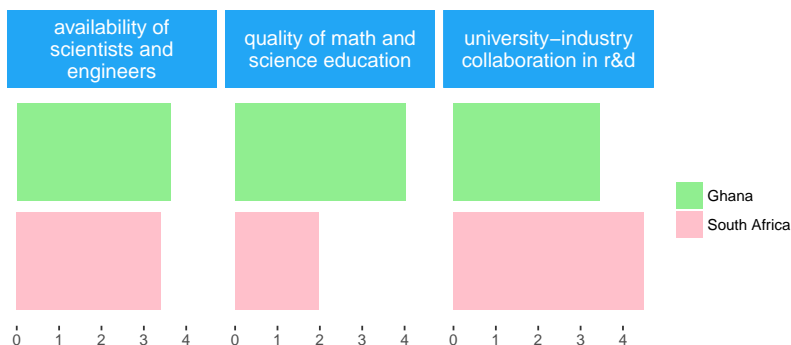
	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	57.65	57.69	0.04	112	114	-2
Dealing with Construction Permits	62.1	62.32	0.22	134	132	2
Enforcing Contracts	54	54	0	115	116	-1
Getting Credit	65	65	0	36	42	-6
Getting Electricity	58.72	59.48	0.76	119	121	-2
Paying Taxes	71.24	71.24	0	102	106	-4
Protecting Minority Investors	56.67	56.67	0	64	66	-2
Registering Property	66.09	66.12	0.03	75	77	-2
Resolving Insolvency	22.45	21.88	-0.57	160	161	-1
Starting a Business	83.73	83.73	0	97	102	-5
Trading Across Borders	36.48	36.48	0	171	171	0

SOURCE: DOING BUSINESS

HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION

(1-7, 7 = best)



SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR

```
## Error in `<-data.frame`(`*tmp*`,
"Observation" value = numeric(0)):
replacement has 0 rows, data has 1
```

FINANCE

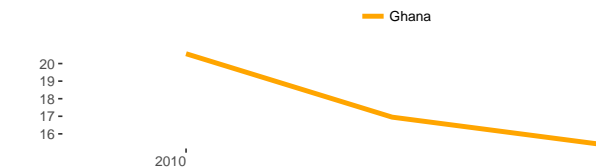
FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014	2015
Foreign direct investment, net, USD billions	-2.53	-3.22	-3.29	-3.23	-3.36	...
Market capitalization of listed companies, % of GDP	9.16	7.83
Investment in telecoms with private participation, USD billions	0.29	0.31	0.23	0.2	0.15	...

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI



INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

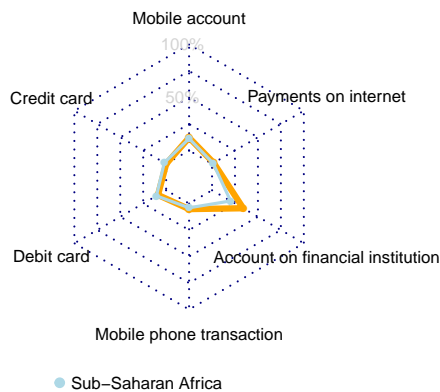
LENDING INTEREST RATES (% of interest rate)

Data not available

WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

	Sub-Saharan Africa	Ghana	All Countries
Broadband Internet subscriptions (per 100 pop.)	—	0.27	—
Internet bandwidth (kb/s/capita)	—	5.21	—
Internet users (per 100 pop.)	14.57	0.83	14.18

Firms with their own Website, % of firms

33.2

Firms using email to interact with clients/suppliers (% of firms)

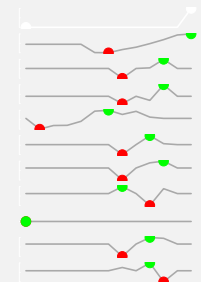
64.9

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2002-2010	2011	2012	2013	2014	2015
ICT service exports, % of service exports, BoP	NaN	NA	NA	NA	NA	—
Company spending on R&D, 1-7, best	2.18	2.52	2.80	3.12	3.48	3.56
Fear of Failure Rate, % of 18-64 population	10.43	—	18.23	24.64	—	—
High Status Successful Entrepreneurship, % of 18-64 population	90.73	—	91.31	94.08	—	—
New business density, new registrations per 1,000 people ages 15-64	0.81	1.09	0.90	NA	NA	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	34.67	—	50.97	44.07	—	—
Media Attention for Entrepreneurship, % of 18-64 population	78.59	—	82.09	82.43	—	—
New Product early-stage Entrepr. Activity, % of TEA	22.74	—	14.23	21.81	—	—
Number of tech startups, number per million pop	—	—	—	—	—	97.00
Perceived Capabilities, % of 18-64 population	74.65	—	86.26	85.77	—	—
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	33.95	—	36.52	25.82	—	—

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI



SUPPORTS

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity, % population	60.5	NA	64.1	NA	NA	—
Efficiency of legal framework in settling disputes, 1-7, best	3.9	4.2	4.0	4.1	4.1	4.2
Quality of electricity supply, 1-7, best	3.3	3.0	3.0	2.8	3.0	2.2
% firms identifying transportation as major constraint, % of firms	—	—	—	—	—	22.0
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	—	—	—	—	—	58.9
ICT goods imports, % total goods imports	5.3	5.7	4.5	3.8	NA	—

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

