

T&C

Snapshots

Data Note



China

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2015)	Income per capita (current US\$) (2017)	Poverty rate (2010) [1]	Unemployment rate (2016)	Ease of Doing Business Rank (2016)
12,435	1,384	9,388,211	8,984	11	4	84

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	10.16	7.70	7.30	6.95	6.70	6.50
Current account balance	4.56	2.23	2.53	3.55	3.94	3.58
Fiscal balance (% of GDP)	-1.33	-1.14	-1.94	-2.82	-1.87	-1.09
Remittances, received (% of GDP) [1]	0.34	0.19	0.29	—	—	—
General government gross debt [3]	35.04	39.45	41.12	43.90	46.76	—
Real Effective Exchange Rate (2010=100)	91.23	121.36	124.76	133.39	131.69	129.67
Consumer Price Index, annual percent change	2.48	2.58	2.06	1.32	1.32	1.32

Investment indicators

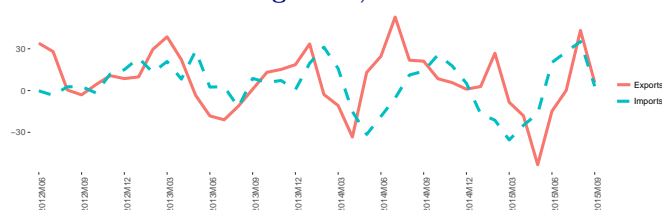
	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	39.3	44.8	44.5	43.9	43.2	42.2
Gross domestic investment, of w: Private investment (% GDP) [1]	44.3	47.7	46.2	—	—	—
Inward FDI (% of GDP) [2]	2.5	1.4	1.3	—	—	—
Inward FDI, % of private investment [2]	6.2	2.9	NA	—	—	—

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	61.1	65.5	64.8	63.6	62.4	61.1
Trade balance (% GDP, real terms)	4.5	5.5	5.6	5.8	5.9	6.0
Exports, Goods and Services, annual percent change (real terms)	14.6	6.8	6.5	5.4	5.0	4.6
Imports, Goods and Services, annual percent change (real terms)	13.7	7.2	5.9	4.5	4.2	3.9
Total reserves in months of imports [1]	17.8	19.5	19.2	—	—	—

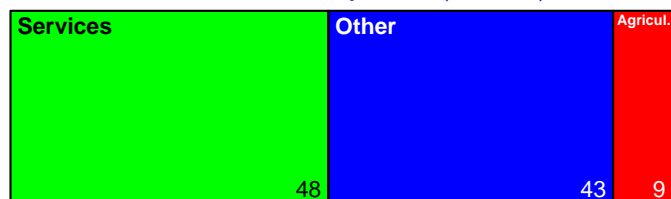
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Telephone sets, including telephone	Portable automatic data processing	Electronic integrated circuits	3
8	5	Jewellery of gold, silver or platinum	1
		2	1

Imports Categories by % of Total Value, 2014

Capital goods	Raw materials	Intermediate goods	Consumer goods
35	30	21	13

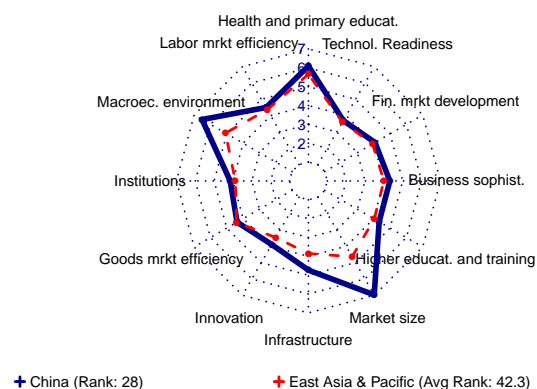
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	62.81	62.93	0.12	83	84	-1
Dealing with Construction Permits	47.81	48.29	0.48	177	176	1
Enforcing Contracts	77.56	77.56	0	7	7	0
Getting Credit	50	50	0	71	79	-8
Getting Electricity	68.52	68.66	0.14	86	92	-6
Paying Taxes	64.04	64.46	0.42	133	132	1
Protecting Minority Investors	43.33	43.33	0	133	134	-1
Registering Property	75.02	75.02	0	41	43	-2
Resolving Insolvency	55.31	55.43	0.12	53	55	-2
Starting a Business	77.43	77.46	0.03	127	136	-9
Trading Across Borders	69.13	69.13	0	96	96	0

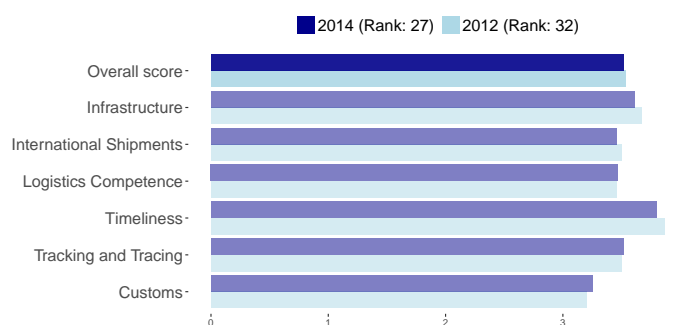
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)



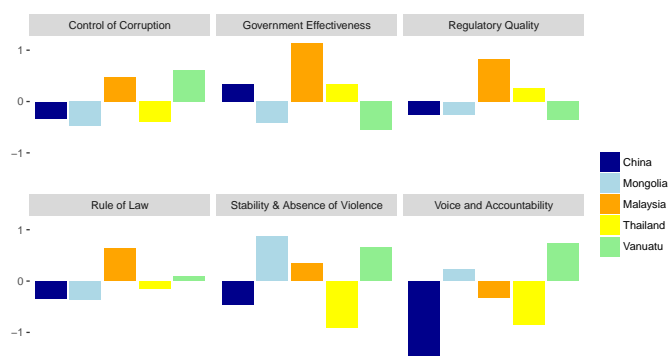
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2015
Applied Tariff (Incl. Prefers. and Trade-Weighted)	8.1	7.5
Binding (%)	100.0	100.0
Dispersion (Standard Deviation)	48.4	6.9
MFN Tariff (Agriculture)	15.6	14.7
MFN Tariff (Non-Agriculture)	8.8	8.5
MFN Tariff (Simple Average)	9.7	9.3

Sources: WITS, [1] WTO Trade Profiles

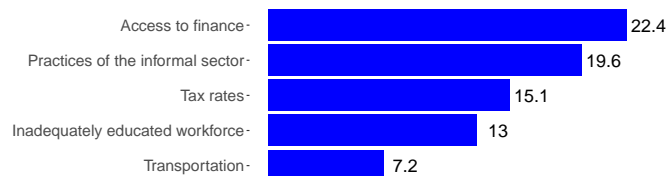
Private Sector View

Enterprise Survey 2012

	East Asia and Pacific	China	All Countries
Number of electrical outages in a typical month	3.20	0.10	6.30
Percent of firms with a bank loan/line of credit	31.20	25.30	35.20
Proportion of investments financed by banks (%)	9.50	4.50	14.60
Proportion of investments financed internally (%)	79.50	89.60	71.20
Senior management time spent dealing with the requirements of government regulation (%)	4.60	0.90	10.00

Source: Enterprise Survey 2012

Top 5 constraints according to ES 2012 (% respondents)



Source: Enterprise Survey 2012

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015