

T&C

Snapshots

Data Note

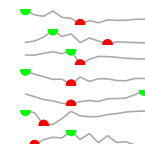


Trinidad and Tobago

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Land area (sq. km) (2015) | Income per capita (current US\$) (2017) | Unemployment rate (2016) | Ease of Doing Business Rank (2016) |
|----------------------------|------------------------------|---------------------------|---|--------------------------|------------------------------------|
| 31.4 | 1.4 | 5,130.0 | 22,941.1 | 4.0 | 88.0 |

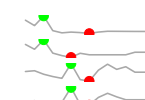
Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|--------|--------|--------|--------|--------|
| GDP growth (annual %) | 4.71 | 0.54 | 0.74 | 1.98 | 2.06 | 2.23 |
| Current account balance | 14.97 | 10.49 | 9.24 | 8.52 | 7.80 | 7.03 |
| Fiscal balance (% of GDP) | 0.42 | -1.15 | -2.35 | -2.95 | -3.22 | -2.97 |
| Remittances, received (% of GDP) [1] | 0.54 | 0.46 | 0.45 | — | — | — |
| General government gross debt [3] | 37.16 | 39.55 | 40.91 | 51.06 | 62.76 | — |
| Real Effective Exchange Rate (2010=100) | 104.34 | 116.35 | 124.82 | 128.17 | 130.07 | 128.71 |
| Consumer Price Index, annual percent change | 7.02 | 5.20 | 5.68 | 3.75 | 3.75 | 3.75 |



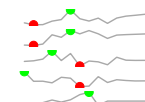
Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP) | 11.7 | 9.0 | 8.9 | 8.9 | 8.9 | 8.9 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 17.2 | 13.8 | 13.8 | — | — | — |
| Inward FDI (% of GDP) [2] | 6.7 | 8.2 | 9.4 | — | — | — |
| Inward FDI, % of private investment [2] | 42.7 | 58.3 | NA | — | — | — |



Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms) | 91.6 | 95.5 | 99.9 | 101.8 | 104.0 | 106.1 |
| Trade balance (% GDP, real terms) | 24.8 | 30.0 | 30.9 | 31.6 | 32.2 | 32.9 |
| Exports, Goods and Services, annual percent change (real terms) | 5.2 | 18.2 | 5.0 | 4.0 | 4.2 | 4.4 |
| Imports, Goods and Services, annual percent change (real terms) | 2.8 | 9.4 | 6.0 | 3.9 | 4.2 | 4.3 |
| Total reserves in months of imports [1] | 9.3 | — | — | — | — | — |

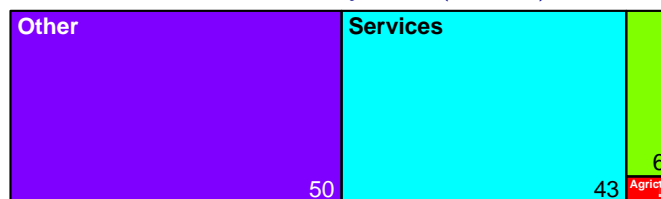


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Distance to Frontier (DTF) and Rank

| | DTF | | | Rank | | |
|-----------------------------------|--------------|--------------|--------------|-----------|-----------|-----------|
| | 2015 | 2016 | Change | 2015 | 2016 | Change |
| Ease of Doing Business | 62.64 | 62.58 | -0.06 | 85 | 88 | -3 |
| Dealing with Construction Permits | 60.86 | 60.87 | 0.01 | 142 | 144 | -2 |
| Enforcing Contracts | 36.55 | 36.55 | 0 | 167 | 167 | 0 |
| Getting Credit | 65 | 65 | 0 | 36 | 42 | -6 |
| Getting Electricity | 84.89 | 84.3 | -0.59 | 24 | 27 | -3 |
| Paying Taxes | 68.98 | 68.89 | -0.09 | 114 | 114 | 0 |
| Protecting Minority Investors | 63.33 | 63.33 | 0 | 33 | 36 | -3 |
| Registering Property | 47.5 | 47.5 | 0 | 150 | 151 | -1 |
| Resolving Insolvency | 48.97 | 48.97 | 0 | 66 | 67 | -1 |
| Starting a Business | 88.33 | 88.33 | 0 | 68 | 72 | -4 |
| Trading Across Borders | 62.01 | 62.01 | 0 | 115 | 114 | 1 |

Imports Categories by % of Total Value, NA

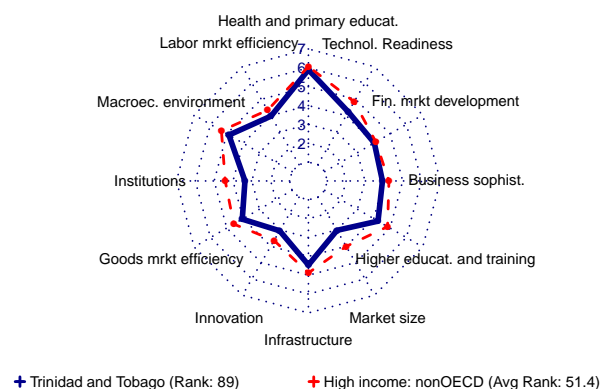
Data not available

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

WEF Competitiveness Indicators

(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

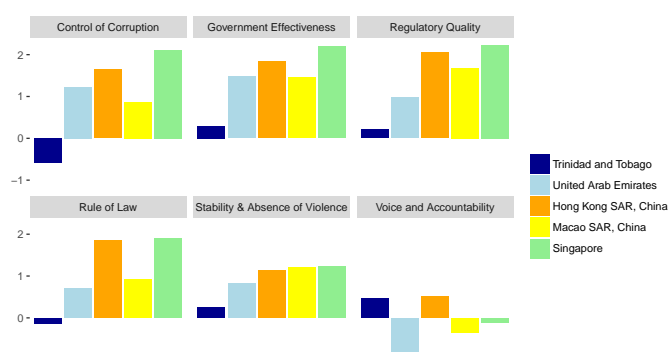
(Scale 1-5, 5=best)

Data not available

Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2013 |
|--|-------|-------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 11.9 | 11.4 |
| Binding (%) | 100.0 | 100.0 |
| Dispersion (Standard Deviation) | 13.2 | 13.4 |
| MFN Tariff (Agriculture) | 19.5 | 20.3 |
| MFN Tariff (Non-Agriculture) | 8.8 | 8.8 |
| MFN Tariff (Simple Average) | 10.6 | 10.8 |

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

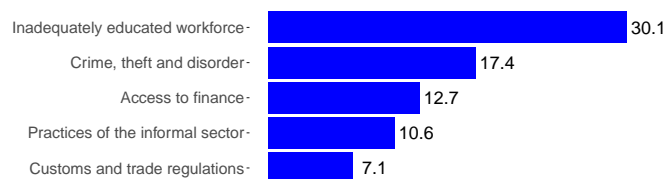
Enterprise Survey 2010

| | Trinidad and Tobago | Latin America and Caribbean | All Countries |
|---|---------------------|-----------------------------|---------------|
| Number of electrical outages in a typical month | 0.50 | 2.80 | 6.30 |
| Percent of firms with a bank loan/line of credit | 53.70 | 45.20 | 35.20 |
| Proportion of investments financed by banks (%) | 19.10 | 19.30 | 14.60 |
| Proportion of investments financed internally (%) | 65.90 | 63.20 | 71.20 |
| Senior management time spent dealing with the requirements of government regulation (%) | 7.90 | 14.00 | 10.00 |

Source: Enterprise Survey 2010

Top 5 constraints according to ES 2010

(% respondents)



Source: Enterprise Survey 2010

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015