

Entrepreneurship snapshot



Nicaragua

Number of tech startups
number per million pop (2015)

24 (Rank:)

Ease of doing business index
=most business-friendly regulation

125 (Rank:)

Broadband Internet subscriptions
per 100 population (2015)

2.5 (Rank: 133)

Availability of scientists and engineers
1-7, best (2015)

2.8 (Rank: 20)

Tertiary education enrollment rate
population at tertiary education level

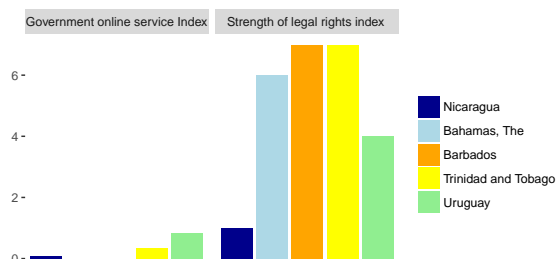
17 (Rank: 38)

Venture capital availability
1-7, best (2015)

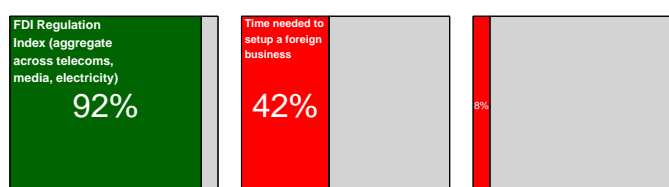
2.1 (Rank: 109)

Policy

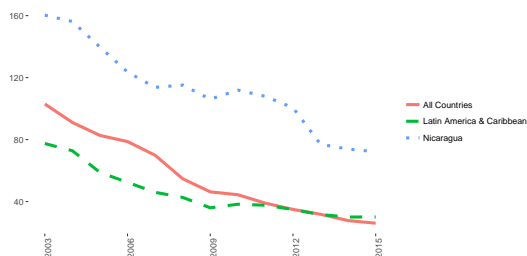
Government indexes



Investment climate



Cost of Business Startup Procedures % of GNI per capita



Doing Business 2015

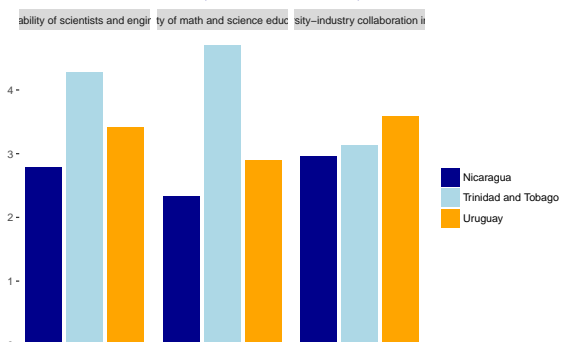
	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	55.73	55.78	0.05	123	125	-2
Dealing with Construction Permits	52.5	52.69	0.19	164	168	-4
Enforcing Contracts	57.79	57.79	0	94	94	0
Getting Credit	45	45	0	90	97	-7
Getting Electricity	67.94	68.02	0.08	90	94	-4
Paying Taxes	51.04	50.59	-0.45	163	165	-2
Protecting Minority Investors	40	40	0	149	150	-1
Registering Property	48.61	48.61	0	147	147	0
Resolving Insolvency	39.64	40.13	0.49	104	103	1
Starting a Business	80.27	80.49	0.22	119	123	-4
Trading Across Borders	74.49	74.49	0	80	81	-1

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

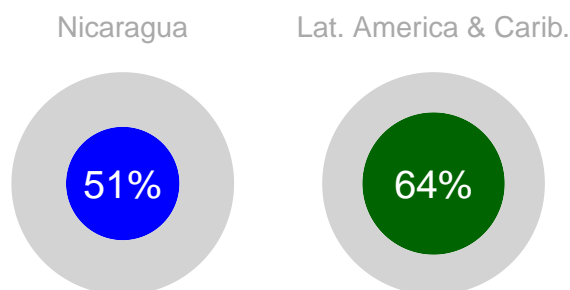
Human capital

Availability of skilled labor and education (1-7, 7 = best)



Source: WEF Global Competitiveness Report 2015

Population employed in services sector (% total employed population)



Source: WEF Global Competitiveness Report 2015

Finance

FDI, Public Capital Market and Venture Capital

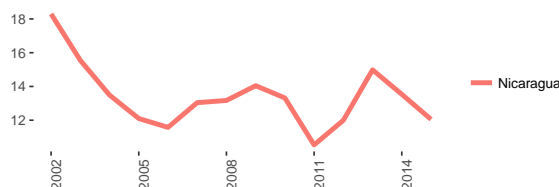
	2011	2012	2013	2014	2015
Foreign direct investment, net	-930,000,000	-	-	-	NA
Market capitalization of listed companies	NA	715,458,534	708,400,000	799,600,000	NA
Investment in telecoms with private participation	203,500,000	137,800,000	230,000,000	173,600,000	320,000,000

Source: WEF Global Competitiveness Report 2015

Informal Investors rate (% employed population)

Data not available

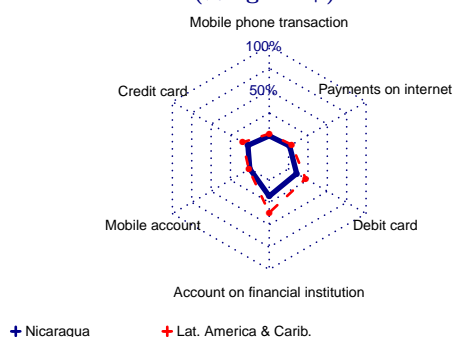
Lending interest rate



Source: WEF Global Competitiveness Report 2015

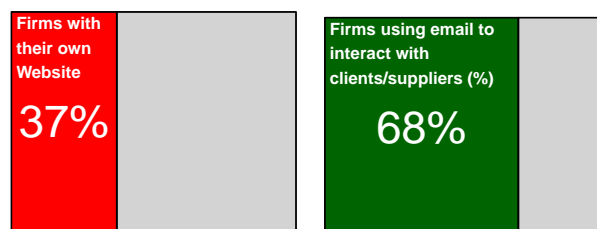
Markets

Financial inclusion (% age 15+)



+ Nicaragua + Lat. America & Carib.

	Nicaragua	Latin America and Caribbean	All Countries
Broadband Internet subscriptions	1.7	—	—
Internet bandwidth	23.0	—	—
Internet users	5.3	50.2	14.2



Source: Logistics Performance Index (World Bank)

Source: WEF Global Competitiveness Report 2015

Culture

	Avg 2002-2010	2011	2012	2013	2014	2015
ICT service exports	11.7	12.3	12.7	12.2	11.8	—
Company spending on R&D	2.4	2.5	2.8	3.0	2.6	2.2
Fear of Failure Rate	—	—	—	—	—	—
High Status Successful Entrepreneurship	—	—	—	—	—	—
New business density	NaN	NA	NA	NA	NA	—
Improvement-Driven Opp. Entrepreneurial Activity: Rel. Prevalence	—	—	—	—	—	—
Media Attention for Entrepreneurship	—	—	—	—	—	—
New Product early-stage Entrepreneurial Activity	—	—	—	—	—	—
Number of tech startups	—	—	—	—	—	24.0
Perceived Capabilities	—	—	—	—	—	—
Total early-stage Entrepreneurial Activity (TEA)	—	—	—	—	—	—

Supports

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity	73.0	NA	77.9	NA	NA	—
Efficiency of legal framework in settling disputes	2.7	2.5	3.1	3.4	3.3	2.9
Quality of electricity supply	2.5	3.2	3.7	3.9	3.9	4.0
% firms identifying transportation as major constraint	—	—	—	—	—	23.6
% of firms with an annual fin. Statem. reviewed by ext. auditors	—	—	—	—	—	49.3
ICT goods imports	5.5	4.4	4.4	4.4	5.2	—