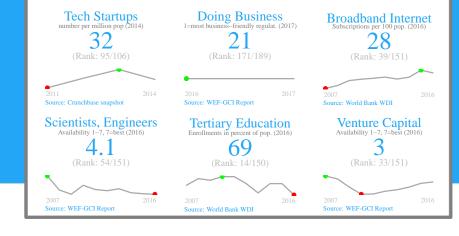
Digital Entrepreneurship 360

Lithuania

Country Snapshot



POLICY Laws, regulations, and government initiatives

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT FRIENDLINESS

Time needed to setup a foreign business number of days (2012)		(Rank: /87)
FDI Regulation Index (aggregatacross telecoms, media, electric 100=full ownership allowed (2012)		(Rank: /84)
Procedures to set up a foreign business number of procedures (2012)		(Rank: /87)
Efficiency of legal framework i settling disputes	3.4	(Rank: 89/151)

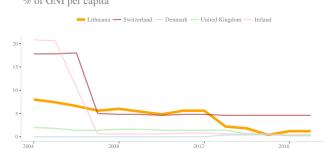
SOURCE: INVESTING ACROSS BORDERS

DOING BUSINESS 2017

	DTF			Rank	
2016	2017	Change	2016	2017	Change
78.6	78.84	0.24	21	21	0
80.43	80.44	0.01	15	16	-1
77.88	77.88	0	5	6	-1
70	70	0	29	32	-3
78.97	80.08	1.11	58	55	3
85.46	85.44	-0.02	29	27	2
61.67	61.67	0	48	51	-3
92.93	92.93	0	2	2	0
42.8	45	2.2	68	66	2
92.94	92.99	0.05	28	29	-1
97.7	97.7	0	19	19	0
	78.6 80.43 77.88 70 78.97 85.46 61.67 92.93 42.8 92.94	2016 2017 78.6 78.84 80.43 80.44 77.88 77.88 70 70.0 78.97 80.08 85.46 85.44 61.67 61.67 92.93 92.93 42.8 45 92.94 92.99	2016 2017 Change 78.6 78.84 0.24 80.43 80.44 0.01 77.88 77.88 0 70 70 0 78.97 80.08 1.11 85.46 85.44 -0.02 61.67 61.67 0 92.93 92.93 0 42.8 45 2.2 92.94 92.99 0.05	2016 2017 Change 2016 78.6 78.84 0.24 21 80.43 80.44 0.01 15 77.88 77.88 0 5 70 70 0 29 78.97 80.08 1.11 58 85.46 85.44 -0.02 29 61.67 61.67 0 48 92.93 92.93 0 2 42.8 45 2.2 68 92.94 92.99 0.05 28	2016 2017 Change 2016 2017 78.6 78.84 0.24 21 21 80.43 80.44 0.01 15 16 77.88 77.88 0 5 6 70 70 0 29 32 78.97 80.08 1.11 58 55 85.46 85.44 -0.02 29 27 61.67 61.67 0 48 51 92.93 92.93 0 2 2 42.8 45 2.2 68 66 92.94 92.99 0.05 28 29

SOURCE: DOING BUSINESS

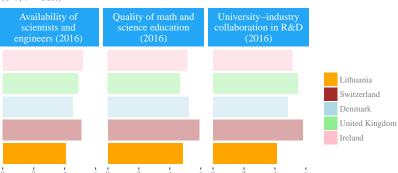
COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita



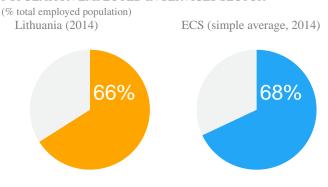
SOURCE: WORLD BANK WDI

HUMAN CAPITAL State of educational institutions and access to skilled labor

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



POPULATION EMPLOYED IN SERVICES SECTOR



SOURCE: WORLD BANK WDI

SOURCE: WEF-GCI REPORT



SOURCE: WORLD BANK - FINDEX

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE Societal attitudes toward entrepreneurship

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	2011 2016
Company spending on R&D, 1-7 = best	3.3	3.2	3.2	3.1	3.1	3.5	3.9	
Listed domestic companies, total, Number	45.0	NA	NA	NA	NA	NA	_	
Perceived Capabilities, % of 18-64 population	35.4	35.4	39.8	35.4	33.4	NA	_	
Fear of Failure Rate, % of 18-64 population	39.9	39.9	35.8	41.6	44.8	NA	_	
Number of tech startups, number per million pop	28.4	28.4	32.9	37.1	32.4	NA	_	
High Status Successful Entrepreneurship, % of 18-64 population	NaN	NA	52.9	57.2	58.3	NA	_	
Media Attention for Entrepreneurship, % of 18-64 population	NaN	NA	37.3	47.6	55.1	NA	_	
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	11.3	11.3	6.7	12.4	11.3	NA	_	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	47.2	47.2	51.5	55.2	43.8	NA	_	
New Product early-stage Entrepr. Activity, % of TEA	36.7	36.7	31.3	43.4	49.1	NA	_	

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	2011 2016
% firms identifying transportation as major constraint, % of firms	NaN	NA	NA	18.6	NA	NA	_	
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	NaN	NA	NA	28.2	NA	NA	_	•
Quality of electricity supply, 1-7 = best	5.5	5.7	5.6	5.5	5.6	5.6	5.6	
Broadband Internet subscriptions, per 100 population	15.0	20.6	22.1	19.5	22.0	31.5	27.8	
Internet bandwidth, kb/s/capita	19.0	19.0	57.6	70.1	99.6	125.5	158.0	
Access to electricity, % population	100.0	NA	100.0	NA	NA	NA	_	•
ICT goods imports, % total goods imports	5.1	3.7	3.6	3.6	4.1	NA	_	
Internet users, per 100 population	47.5	63.6	67.2	68.5	72.1	71.4	_	

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI



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