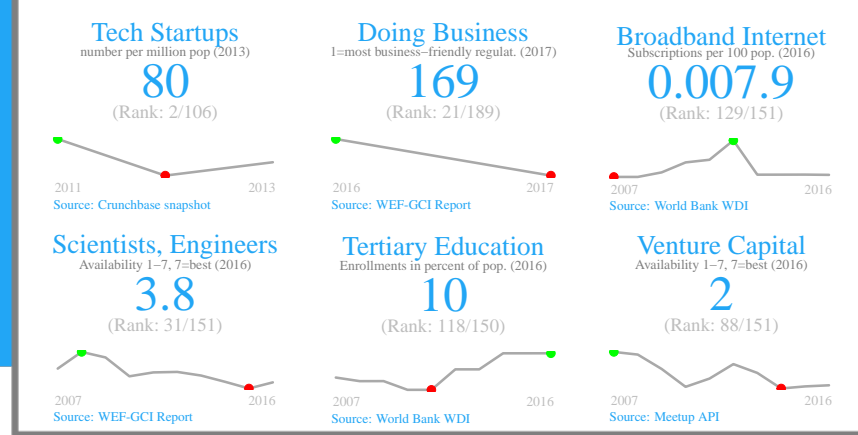


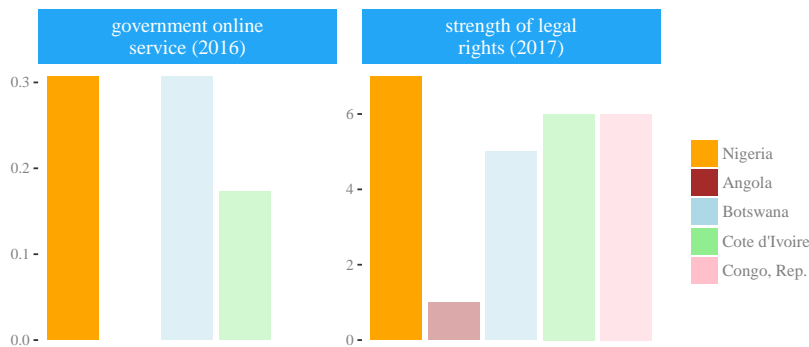
Nigeria

Country Snapshot



POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE

Time needed to setup a foreign business
number of days (2012)
44 (Rank: 27/87)

FDI Regulation Index
(aggregate across telecoms, media, electricity)
100=full ownership allowed (2012)
100 (Rank: 41/84)

Procedures to set up a foreign business
number of procedures (2012)
12 (Rank: 28/87)

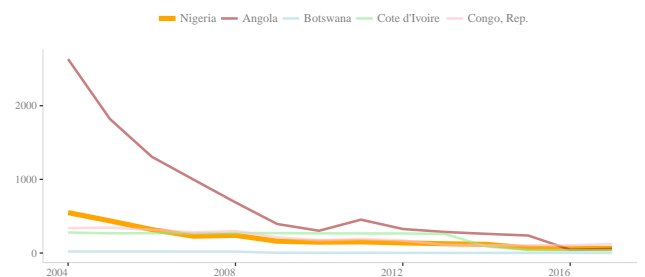
SOURCE: INVESTING ACROSS BORDERS

DOING BUSINESS 2017

	2016	DTF	Change	2016	Rank	Change
Ease of doing business index	44.02	44.63	0.61	170	169	1
Dealing with Construction Permits	49.61	49.63	0.02	173	174	-1
Enforcing Contracts	48.59	48.59	0	139	139	0
Getting Credit	60	65	5	60	44	16
Getting Electricity	29.38	29.43	0.05	182	180	2
Paying Taxes	28.43	28.09	-0.34	182	182	0
Protecting Minority Investors	65	65	0	30	32	-2
Registering Property	31.43	31.44	0.01	182	182	0
Resolving Insolvency	28	27.8	-0.2	139	140	-1
Starting a Business	77.19	78.62	1.43	137	138	-1
Trading Across Borders	19.93	19.93	0	181	181	0

SOURCE: DOING BUSINESS

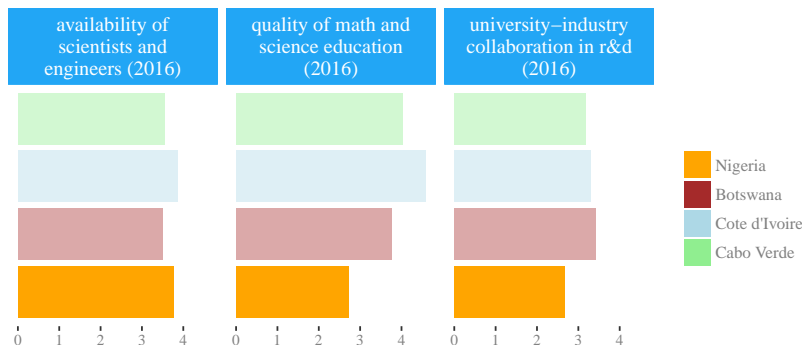
COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita



SOURCE: WORLD BANK WDI

HUMAN CAPITAL

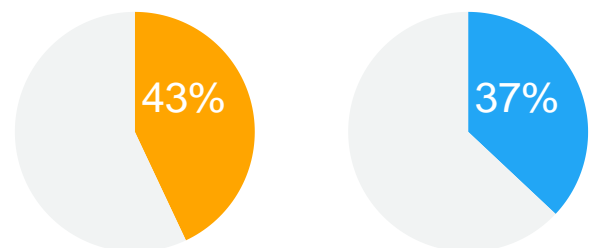
AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)

Nigeria (2007) SSF (simple average, 2007)



SOURCE: WORLD BANK WDI

FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

FDI, net inflows

BoP, current US\$, as % GDP (2015)

0.64

(Rank: 134/195)



Investment in Telecoms w/ Private Part.

Millions, \$US (2014)

1,357

(Rank: 15/136)



Market Capitaliz. of Listed Companies

% of GDP (2015)

10

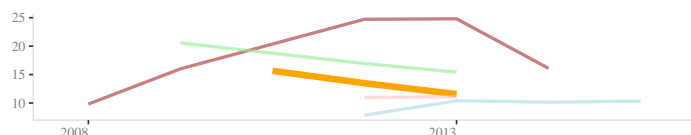
(Rank: 72/115)



SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)

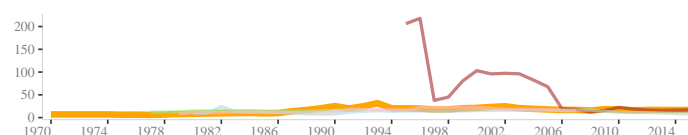
Nigeria Angola Botswana Ghana Namibia



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

LENDING INTEREST RATES (% of interest rate)

Nigeria Angola Botswana Cote d'Ivoire Congo, Rep.



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)

Payments on internet (2014)

3.3

Mobile phone transaction (2014)

6.1

Mobile account (2014)

2.3

Debit card (2014)

35.6

Credit card (2014)

2.8

Account on financial institution (2014)

44.2

SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

Internet bandwidth

kb/s/capita (2016)

0.8

(Rank: 142/151)

Firms using email to interact with clients/suppliers (%)

% of firms (2010)

23.5

(Rank: 141/146)

Internet users

per 100 population (2015)

0

(Rank: 199/211)

Firms with their own Website

% of firms (2014)

22.3

(Rank: 114/143)

Broadband Internet subscriptions

per 100 population (2016)

0.1

(Rank: 127/151)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
Company spending on R&D, 1-7, best	3.47	3.31	3.13	2.90	2.79	2.82	3.00	
ICT service exports, % of service exports, BoP	2.05	2.53	4.39	10.56	7.72	NA	—	
New business density, new registrations per 1,000 people ages 15-64	0.61	0.83	0.91	NA	0.76	NA	—	
Perceived Capabilities, % of 18-64 population	83.68	83.68	87.93	87.04	NA	NA	—	
Fear of Failure Rate, % of 18-64 population	30.97	30.97	20.96	16.33	NA	NA	—	
Number of tech startups, number per million pop	85.10	85.10	76.72	79.78	NA	NA	—	
High Status Successful Entrepreneurship, % of 18-64 population	73.37	73.37	76.01	61.89	NA	NA	—	
Media Attention for Entrepreneurship, % of 18-64 population	77.46	77.46	78.14	76.53	NA	NA	—	
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	34.99	34.99	35.04	39.86	NA	NA	—	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	47.34	47.34	53.22	52.31	NA	NA	—	
New Product early-stage Entrepr. Activity, % of TEA	33.94	33.94	35.52	31.89	NA	NA	—	

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
% firms identifying transportation as major constraint, % of firms	NaN	NA	NA	NA	17.1	NA	—	
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	NaN	NA	NA	NA	24.1	NA	—	
Quality of electricity supply, 1-7, best	1.5	1.4	1.7	1.8	1.6	1.4	1.4	
Efficiency of legal framework in settling disputes, 1-7, best	3.9	3.9	4.1	3.6	3.3	3.4	3.3	
Access to electricity, % population	48.0	NA	55.6	NA	NA	NA	—	
ICT goods imports, % total goods imports	6.0	3.9	5.5	3.6	3.9	NA	—	

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI