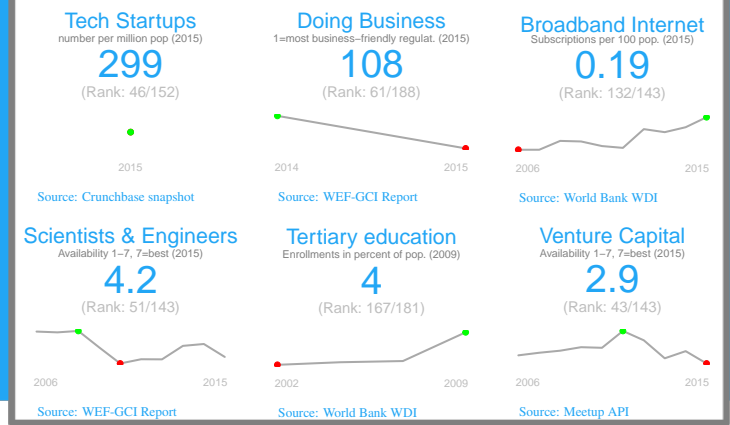
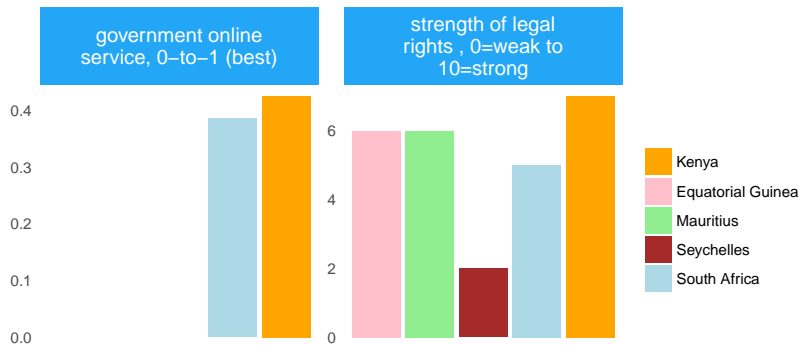


Kenya



POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE

Time needed to setup a foreign business, number of days

34

Procedures to set up a foreign business, number of procedures

12

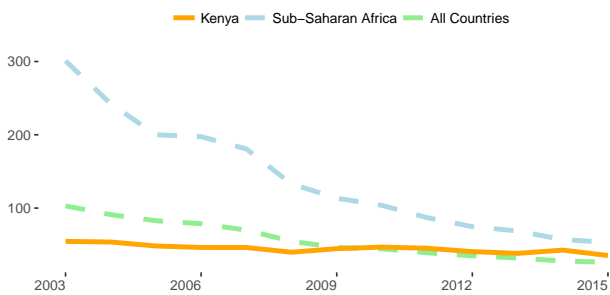
FDI Regulation Index (aggregate across telecoms, media, electricity), 100=full ownership allowed

81.45

SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita



SOURCE: WORLD BANK WDI

DOING BUSINESS 2015

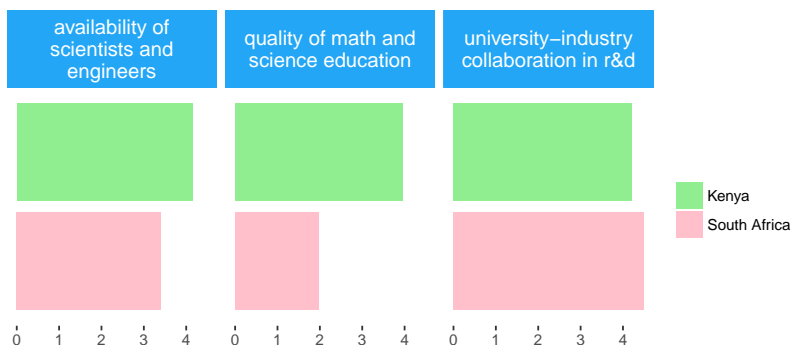
	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	53.6	58.24	4.64	129	108	21
Dealing with Construction Permits	57.34	59.37	2.03	152	149	3
Enforcing Contracts	56.25	56.25	0	102	102	0
Getting Credit	35	70	35	118	28	90
Getting Electricity	53.91	58.57	4.66	141	127	14
Paying Taxes	71.96	71.96	0	99	101	-2
Protecting Minority Investors	46.67	46.67	0	114	115	-1
Registering Property	54.35	56.63	2.28	121	115	6
Resolving Insolvency	30.19	30.64	0.45	145	144	1
Starting a Business	72.55	74.47	1.92	148	151	-3
Trading Across Borders	57.83	57.83	0	131	131	0

SOURCE: DOING BUSINESS

HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION

(1-7, 7 = best)



SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR

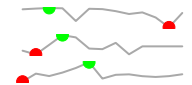
```
## Error in `<-data.frame`(`*tmp*`,
"Observation" value = numeric(0)):
replacement has 0 rows, data has 1
```

FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014	2015
Foreign direct investment, net, USD billions	-0.18	-0.33	-0.24	-0.51	-1.02	...
Market capitalization of listed companies, % of GDP	36.15	24.32
Investment in telecoms with private participation, USD billions	0.49	0.52	0.41	0.37	0.42	...

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

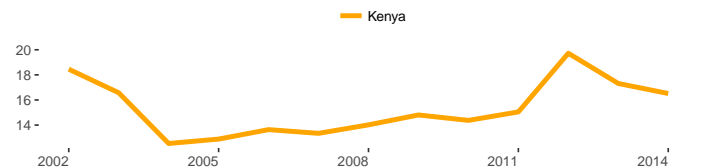


INFORMAL INVESTORS RATE (% of 18-64 population)

Data not available

SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

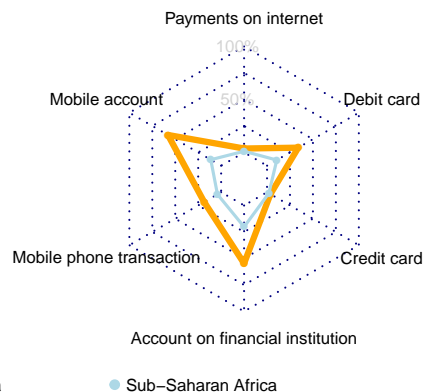
LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

	Sub-Saharan Africa	Kenya	All Countries
Broadband Internet subscriptions (per 100 pop.)	—	0.011	—
Internet bandwidth (kb/s/capita)	—	4.544	—
Internet users (per 100 pop.)	14.573	1.208	14.182

Firms with their own Website, % of firms

46.4

Firms using email to interact with clients/suppliers (%), % of firms

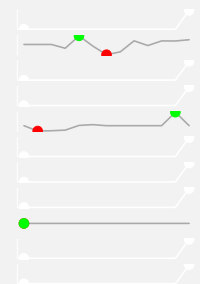
72.5

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2002-2010	2011	2012	2013	2014	2015
ICT service exports, % of service exports, BoP	NaN	NA	NA	NA	NA	—
Company spending on R&D, 1-7, best	3.71	3.82	3.74	3.82	3.82	3.84
Fear of Failure Rate, NA	—	—	—	—	—	—
High Status Successful Entrepreneurship, NA	—	—	—	—	—	—
New business density, new registrations per 1,000 people ages 15-64	0.56	NA	NA	NA	1.80	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA	—	—	—	—	—	—
Media Attention for Entrepreneurship, NA	—	—	—	—	—	—
New Product early-stage Entrepr. Activity, NA	—	—	—	—	—	—
Number of tech startups, number per million pop	—	—	—	—	—	299.00
Perceived Capabilities, NA	—	—	—	—	—	—
Total early-stage Entrepr. Activity (TEA), NA	—	—	—	—	—	—

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI



SUPPORTS

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity, % population	23.0	NA	23.0	NA	NA	—
Efficiency of legal framework in settling disputes, 1-7, best	3.0	3.5	3.7	3.9	4.1	4.0
Quality of electricity supply, 1-7, best	3.5	3.4	3.6	3.8	3.9	3.7
% firms identifying transportation as major constraint, % of firms	—	—	—	—	—	21.6
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	—	—	—	—	—	82.6
ICT goods imports, % total goods imports	5.5	NA	NA	5.3	NA	—

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

