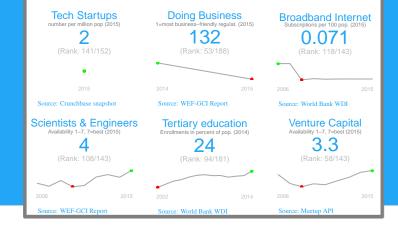
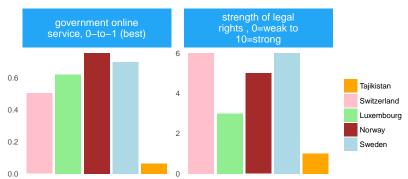
Tajikistan



POLICY

GOVERNMENT INDEXES



INVESTMENT CLIMATE

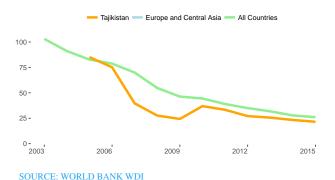
Data not available

Rank

SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita



DOING BUSINESS 2015

		DII			rann	
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	51.37	54.19	2.82	138	132	6
Dealing with Construction Permits	57.9	57.98	0.08	150	152	-2
Enforcing Contracts	63.49	63.49	0	54	54	0
Getting Credit	35	40	5	118	109	9
Getting Electricity	34.59	34.79	0.2	176	177	-1
Paying Taxes	38.83	43.53	4.7	178	172	6
Protecting Minority Investors	65	65	0	27	29	-2
Registering Property	60.29	60.78	0.49	101	102	-1
Resolving Insolvency	29.26	29.04	-0.22	147	147	0
Starting a Business	85.76	90.26	4.5	81	57	24
Trading Across Borders	43.59	57.05	13.46	159	132	27

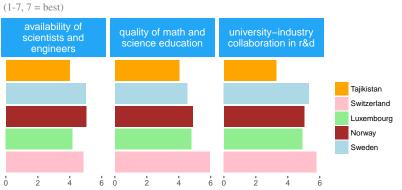
DTF

SOURCE: DOING BUSINESS

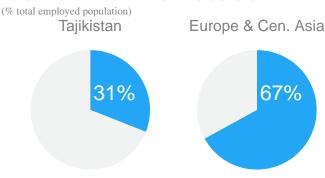
HUMAN CAPITAL

SOURCE: WEF-GCI REPORT

AVAILABILITY OF SKILLED LABOR AND EDUCATION



POPULATION EMPLOYED IN SERVICES SECTOR



SOURCE: WORLD BANK WDI

FINANCE

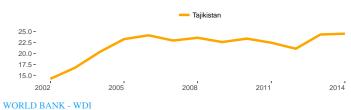
FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014	2015	
Foreign direct investment, net, USD billions	0.02	-0.07	-0.2	-0.1	-0.31		\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\
Market capitalization of listed companies, % of GDP							
Investment in telecoms with private participation, USD billions	0.06	0.05	0.15	0.06	0.06		

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)

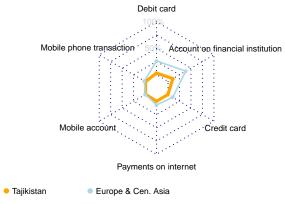
LENDING INTEREST RATES (% of interest rate)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

	Tajikistan	Europe and Central Asia	All Countries
Broadband Internet subscriptions (per 100 pop.)	0.071		
Internet bandwidth (kb/s/capita)	4.569	_	_
Internet users (per 100 pop.)	0.299	69.203	14.182
Firms with their own Website, % of firms	37.2		
Firms using email to interact with clients/suppliers (%), %-of firms		56.9	

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2002-2010	2011	2012	2013	2014	2015	
ICT service exports, % of service exports, BoP	27.95	48.52	40.74	14.90	5.37		
Company spending on R&D, 1-7, best	2.63	2.87	3.17	NA	2.82	3.04	
Fear of Failure Rate, NA	_	_	_	_	_	_	
High Status Successful Entrepreneurship, NA	_	_	_	_	_	_	
New business density, new registrations per 1,000 people ages 15-64	0.32	0.26	0.26	NA	NA	_	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA	_	_	_	_	_	_	
Media Attention for Entrepreneurship, NA	_	_	_	—	_	_	
New Product early-stage Entrepr. Activity, NA	_	_	_	_	_	_	
Number of tech startups, number per million pop	_	_	_	—	_	2.00	•
Perceived Capabilities, NA	_	_	_	_	_	_	
Total early-stage Entrepr. Activity (TEA), NA	_	_	_	_	_	_	

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

	Avg 2002-2010	2011	2012	2013	2014	2015	
Access to electricity, % population	100.0	NA	100.0	NA	NA	_	•
Efficiency of legal framework in settling disputes, 1-7, best	3.6	3.9	4.0	NA	3.9	4.2	
Quality of electricity supply, 1-7, best	1.9	2.7	2.3	NA	2.6	3.1	
% firms identifying transportation as major constraint, % of firms	_	_	_	_	_	12.5	•
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	_	_	_	_	_	46.2	•
ICT goods imports, % total goods imports	NaN	NA	NA	NA	NA	_	

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

