


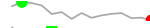














Trade and Competitiveness Monitoring Note



Burundi

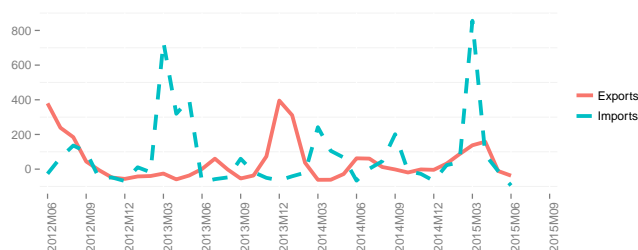
GDP (US\$ billions) (2015)	Population (millions) (2015)	Income per capita (current US\$) (2015)	Poverty rate (2006)	Unemployment rate (2015)	Ease of Doing Business Rank (2015)
2.8	11.2	254.2	77.7	NA	151.0

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	3.425	4.019	4.594	4.661	-2.311	3.530	
Current account balance	-6.034	-10.317	-9.331	-15.228	-14.729	-17.576	
Cash surplus/deficit (% of GDP)	-3.114	-3.728	-1.664	-3.400	-7.359	-5.111	
Gross Fixed Investment (% GDP)	21.479	18.100	20.568	21.716	16.227	15.988	
Gross capital formation (% of GDP) [1]	19.812	28.373	28.745	27.813	—	—	
Foreign direct investment, net inflows (% of GDP) [2]	0.054	0.025	0.264	1.105	—	—	
Private capital flows, total (% of GDP) [2]	0.355	0.132	—	—	—	—	
Total Trade in Goods and Services (% of GDP, real terms)	36.532	54.222	55.507	55.722	49.286	49.864	
Trade balance (% GDP, real terms)	-21.284	-34.117	-35.709	-35.789	-30.901	-30.686	
Exports, Goods and Services, annual percent change (real terms)	13.503	6.570	3.000	5.375	-9.900	8.000	
Imports, Goods and Services, annual percent change (real terms)	20.596	4.565	8.000	5.000	-14.400	4.000	
Personal remittances, received (% of GDP) [1]	0.688	1.878	1.792	—	—	—	
General government gross debt [3]	110.593	37.120	32.790	30.541	33.724	29.624	
Total reserves in months of imports [1]	5.003	3.939	4.286	—	—	—	
Real Effective Exchange Rate (2010=100)	112.018	114.190	116.088	126.320	130.863	104.948	
Consumer Price Index, annual percent change	9.308	18.013	7.925	4.413	0.795	12.000	

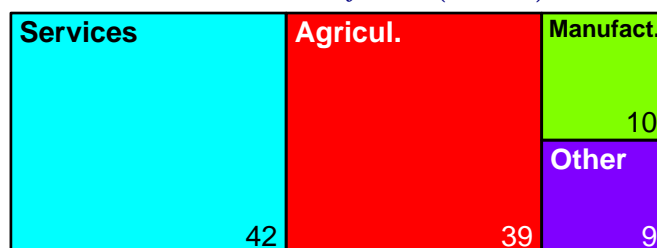
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



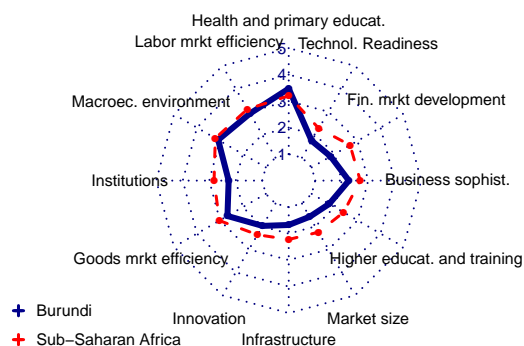
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	162	165	-3
Ease of Doing Business Rank	151	152	-1
Enforcing Contracts	144	146	-2
Getting Credit	171	174	-3
Getting Electricity	186	185	1
Paying Taxes	111	111	0
Protecting Minority Investors	114	115	-1
Registering Property	91	94	-3
Resolving Insolvency	144	145	-1
Starting a Business	18	19	-1
Trading Across Borders	154	154	0

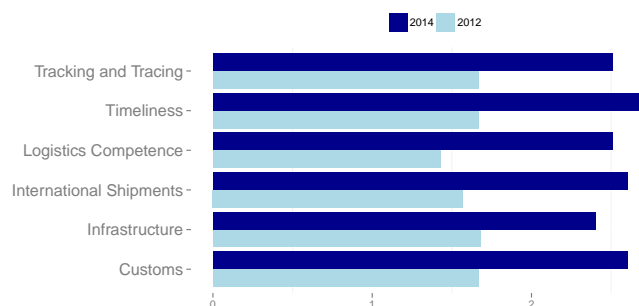
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



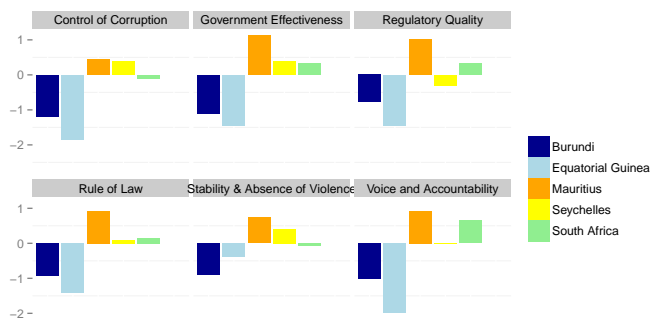
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	10.4	10.0
Binding (%)	21.9	21.7
Dispersion (Standard Deviation)	12	11.9
Import duties collected (%; 2011-2013) [1]	—	3.8
MFN Tariff (Agricul.)	19.9	19.9
MFN Tariff (Non-Agricul.)	11.1	10.9
MFN Tariff (Simple Average)	12.6	12.2
Services sectors with GATS commitments [1]	—	22.0

Sources: WITS, [1] WTO Trade Profiles

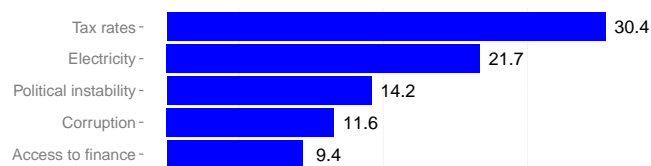
Private Sector's Views

Enterprise Survey 2013

	Sub-Saharan Africa	Burundi	All Countries
Number of electrical outages in a typical month	8.30	16.60	6.30
Percent of firms with a bank loan/line of credit	23.10	61.10	34.30
Proportion of investment financed by banks (%)	9.90	14.80	14.30
Proportion of investment financed internally (%)	76.70	66.40	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	2.30	9.90

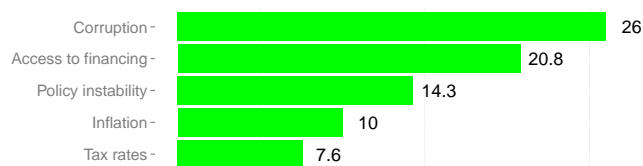
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015