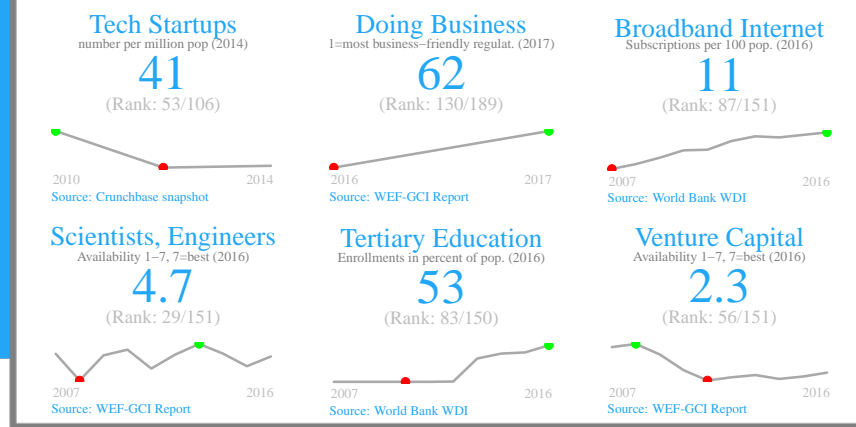


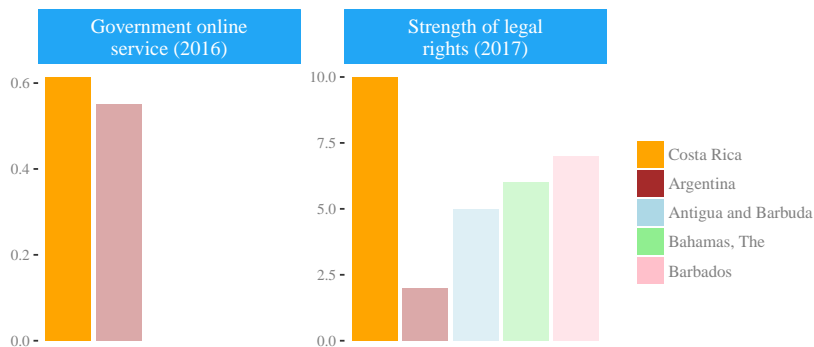
Costa Rica

Country Snapshot



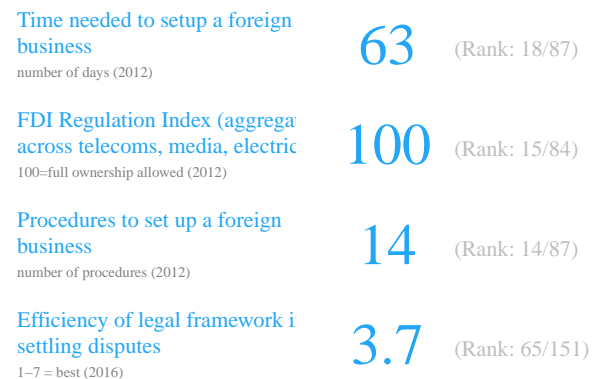
POLICY Laws, regulations, and government initiatives

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT FRIENDLINESS

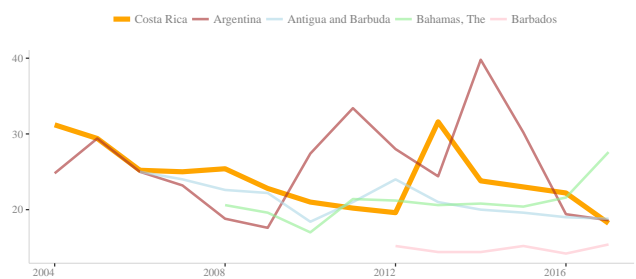


SOURCE: INVESTING ACROSS BORDERS

DOING BUSINESS 2017

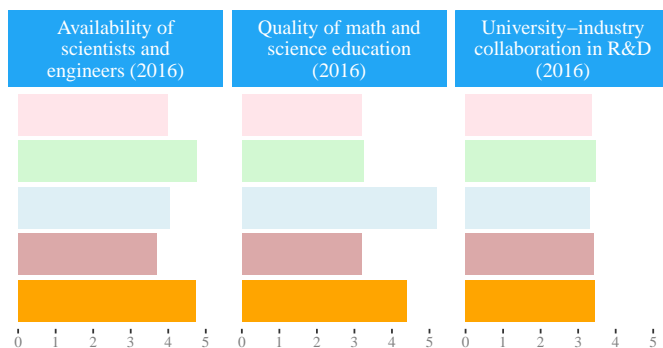
	2016	DTF	Change	2016	Rank	Change
		2017			2017	
Ease of doing business index	68.49	68.5	0.01	60	62	-2
Dealing with Construction Permits	74.61	74.63	0.02	49	53	-4
Enforcing Contracts	52.41	52.41	0	125	125	0
Getting Credit	85	85	0	7	7	0
Getting Electricity	85.01	85.04	0.03	22	27	-5
Paying Taxes	79.03	78.98	-0.05	60	62	-2
Protecting Minority Investors	35	35	0	166	165	1
Registering Property	73.39	73.39	0	52	52	0
Resolving Insolvency	26.7	27.2	0.5	106	107	-1
Starting a Business	81.2	81.57	0.37	119	125	-6
Trading Across Borders	79.86	79.32	-0.54	69	71	-2

SOURCE: DOING BUSINESS

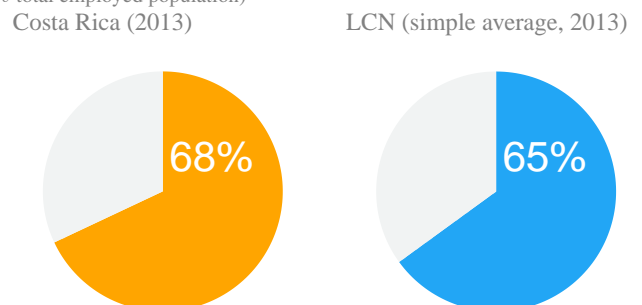
COST OF BUSINESS STARTUP PROCEDURES
% of GNI per capita

SOURCE: WORLD BANK WDI

HUMAN CAPITAL State of educational institutions and access to skilled labor

AVAILABILITY OF SKILLED LABOR AND EDUCATION
(1-7, 7 = best)

SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR
(% total employed population)

SOURCE: WORLD BANK WDI

FINANCING

Sources of capital available for digital entrepreneurs, including debt, equity, grants, blended financing, etc

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

FDI, Net Inflows

BoP, current US\$, as % GDP (2015)

5.9

(Rank: 119/195)



Investment in Telecoms w/ Private Part.

Millions, \$US (2014)

90

(Rank: 30/136)

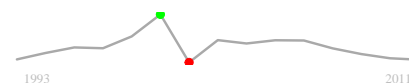


Market Capitaliz. of Listed Companies

% of GDP (2011)

3.6

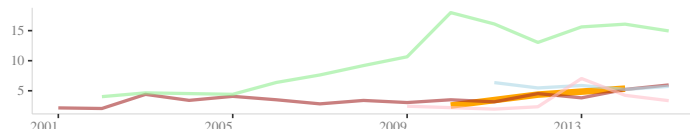
(Rank: 95/115)



SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)

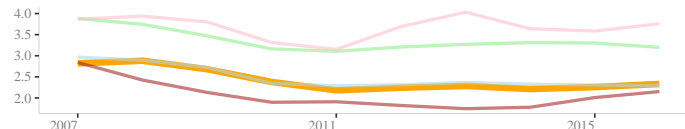
Costa Rica Argentina Barbados Chile Panama



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

VENTURE CAPITAL AVAILABILITY (1-7, best)

Costa Rica Argentina Barbados Chile Panama

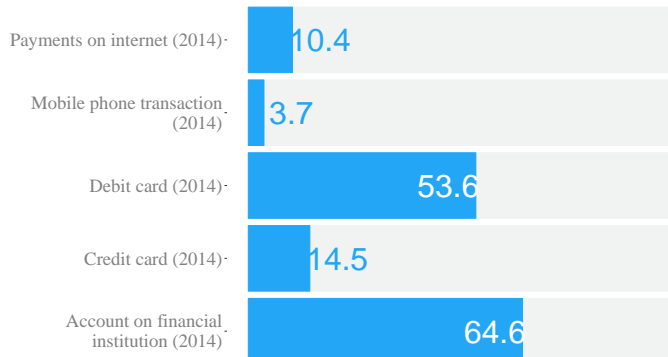


SOURCE: WEF-GCI REPORT

MARKETS

Existence of early customers and distribution channels

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

New business density

new registrations per 1,000 people ages 15-64 (2009)

7.4

(Rank: 15/137)

Ratio of online/in store purchases

Percentage (2016)

(Rank: /54)

Firms using email to interact with clients/suppliers (%)

% of firms (2010)

88.6

(Rank: 30/146)

Firms with their own Website

% of firms (2014)

54

(Rank: 39/143)

ICT service exports

% of service exports, BoP (2014)

13

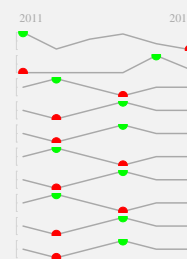
(Rank: 110/178)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

Societal attitudes toward entrepreneurship

	Avg 2003-2011	2011	2012	2013	2014	2015	2016
Company spending on R&D, 1-7 = best	3.8	3.6	3.5	3.5	3.5	3.5	3.5
Listed domestic companies, total, Number	14.8	9.0	9.0	9.0	9.0	10.0	—
Perceived Capabilities, % of 18-64 population	68.8	NA	63.3	NA	59.4	NA	—
Fear of Failure Rate, % of 18-64 population	36.0	NA	35.3	NA	36.8	NA	—
Number of tech startups, number per million pop	58.3	NA	40.5	NA	41.4	NA	—
High Status Successful Entrepreneurship, % of 18-64 population	63.4	NA	71.8	NA	59.0	NA	—
Media Attention for Entrepreneurship, % of 18-64 population	60.8	NA	79.0	NA	79.7	NA	—
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	13.4	NA	15.0	NA	11.3	NA	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	37.8	NA	47.9	NA	63.5	NA	—
New Product early-stage Entrepr. Activity, % of TEA	38.3	NA	26.7	NA	41.2	NA	—

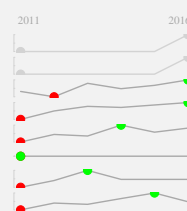


SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016
% firms identifying transportation as major constraint, % of firms	54.3	NA	NA	NA	NA	NA	—
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	60.5	NA	NA	NA	NA	NA	—
Quality of electricity supply, 1-7 = best	5.6	5.5	5.5	5.6	5.6	5.6	5.6
Broadband Internet subscriptions, per 100 population	3.8	6.2	8.7	10.0	9.7	10.4	11.2
Internet bandwidth, kb/s/capita	5.9	5.9	36.2	30.0	73.5	45.3	61.8
Access to electricity, % population	98.0	NA	99.5	NA	NA	NA	—
ICT goods imports, % total goods imports	20.1	18.2	18.3	18.5	NA	NA	—
Internet users, per 100 population	28.8	39.2	47.5	46.0	53.0	59.8	—



SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI