



Sierra Leone

T&C Snapshots Data Note

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2011)	Unemployment rate (2014)
5.7	6.6	869.2	52.3	3.3

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	6.61	15.21	20.70	4.60	-20.00	6.55	
Current account balance	-10.96	-22.16	4.94	-0.71	-4.16	-9.71	
Fiscal balance (% of GDP)	-1.69	-3.77	-79.24	-3.60	-4.96	-4.94	
Remittances, received (% of GDP) [1]	1.40	1.63	1.40	1.29	—	—	
Real Effective Exchange Rate (2010=100)	120.17	108.62	126.67	153.24	182.08	179.33	
Consumer Price Index, annual percent change	13.71	12.87	10.27	7.33	4.07	—	

Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
Gross domestic investment (% GDP)	15.8	26.1	18.7	15.3	19.2	20.7	
Gross domestic investment, of w: Private investment (% GDP) [1]	12.9	—	—	—	—	—	
Inward FDI (% of GDP) [2]	6.7	5.9	2.9	8.6	—	—	
Inward FDI, % of private investment [2]	36.4	58.6	NA	—	—	—	

Trade Indicators

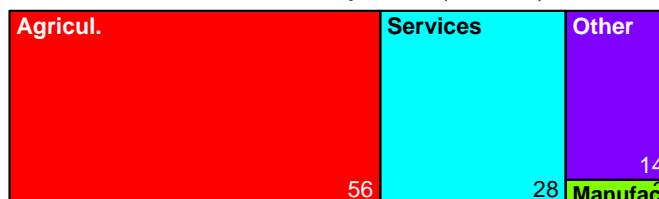
	Avg 2002-2011	2012	2013	2014	2015	2016	
Total Trade in Goods and Services (% of GDP, real terms)	43.8	91.9	103.0	116.1	104.7	104.1	
Trade balance (% GDP, real terms)	-16.5	-30.7	-7.2	17.9	-3.9	-2.8	
Exports, Goods and Services, annual percent change (real terms)	13.2	154.1	88.9	46.3	-39.8	7.0	
Imports, Goods and Services, annual percent change (real terms)	20.6	18.0	8.5	-6.8	-11.5	4.9	
Total reserves in months of imports [1]	4.1	2.4	2.3	—	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



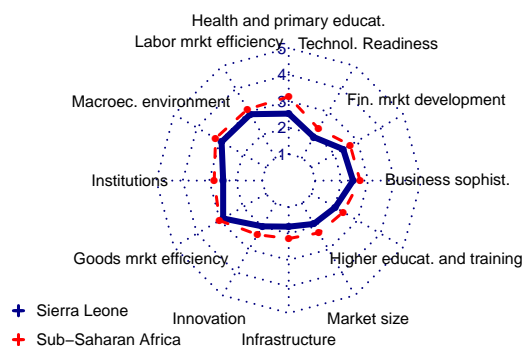
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	141	142	-1
Ease of Doing Business Rank	147	147	0
Enforcing Contracts	105	105	0
Getting Credit	150	152	-2
Getting Electricity	177	178	-1
Paying Taxes	128	129	-1
Protecting Minority Investors	87	88	-1
Registering Property	156	159	-3
Resolving Insolvency	142	142	0
Starting a Business	94	99	-5
Trading Across Borders	163	164	-1

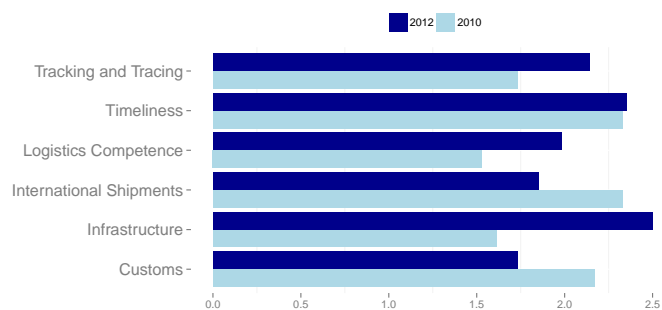
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



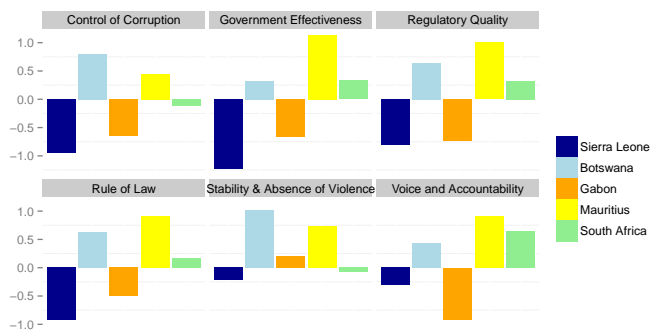
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2012
Applied Tariff (Incl. Prefers. and Trade-Weighted)	12.9	12.9
Binding (%)	100	100.0
Dispersion (Standard Deviation)	7.2	7.2
Import duties collected (%), 2011-2013 [1]	—	2.5
MFN Tariff (Agriculture)	15.4	15.4
MFN Tariff (Non-Agriculture)	11.2	11.2
MFN Tariff (Simple Average)	11.9	11.9
Services sectors with GATS commitments [1]	—	107.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

	Sub-Saharan Africa	Sierra Leone	All Countries
Number of electrical outages in a typical month	8.30	13.70	6.30
Percent of firms with a bank loan/line of credit	23.10	17.40	34.30
Proportion of investment financed by banks (%)	9.90	3.70	14.30
Proportion of investment financed internally (%)	76.70	87.00	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	7.30	9.90

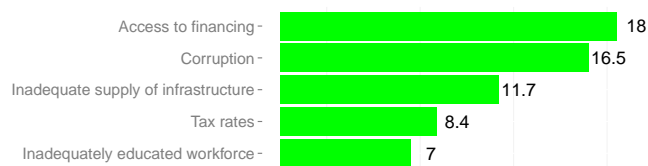
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015