

## Entrepreneurship snapshot



# Mongolia

Number of tech startups  
number per million pop (2015)

12 (Rank: )

Ease of doing business index  
=most business-friendly regulation

56 (Rank: )

Broadband Internet subscriptions  
per 100 population (2015)

6.8 (Rank: 86)

Availability of scientists and engineers  
1-7, best (2015)

4.1 (Rank: 87)

Tertiary education enrollment rate  
population at tertiary education level

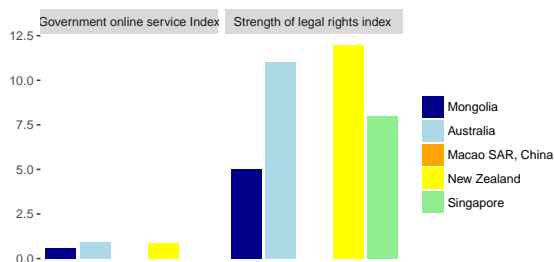
64 (Rank: 92)

Venture capital availability  
1-7, best (2015)

1.8 (Rank: 120)

## Policy

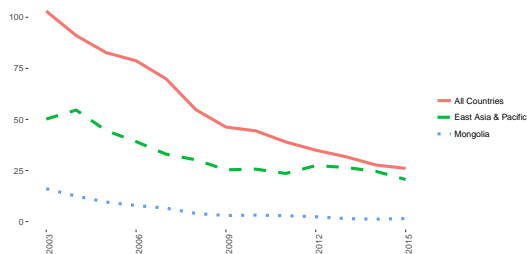
### Government indexes



### Investment climate

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### Cost of Business Startup Procedures % of GNI per capita



### Doing Business 2015

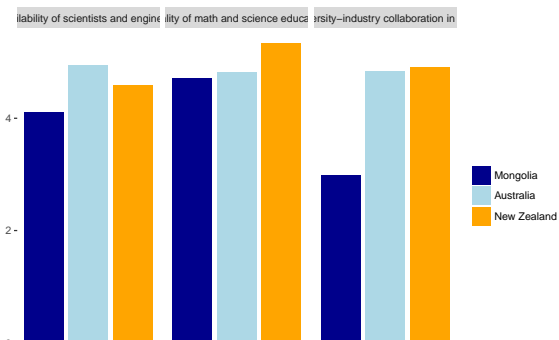
	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	68.19	68.83	0.64	59	56	3
Dealing with Construction Permits	78.23	78.25	0.02	27	25	2
Enforcing Contracts	59.4	59.4	0	80	80	0
Getting Credit	55	60	5	61	59	2
Getting Electricity	55.06	55.31	0.25	136	134	2
Paying Taxes	73.79	73.79	0	87	91	-4
Protecting Minority Investors	73.33	73.33	0	8	8	0
Registering Property	74.57	74.59	0.02	43	44	-1
Resolving Insolvency	43.93	43.76	-0.17	88	89	-1
Starting a Business	91.33	92.55	1.22	40	36	4
Trading Across Borders	77.3	77.3	0	73	74	-1

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

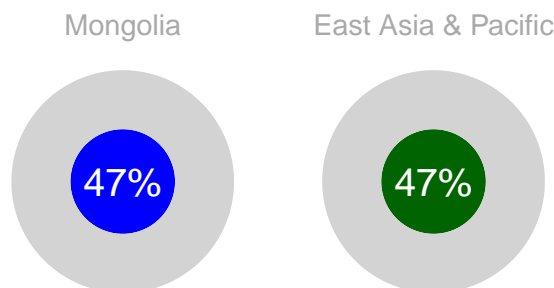
## Human capital

### Availability of skilled labor and education (1-7, 7 = best)



Source: WEF Global Competitiveness Report 2015

### Population employed in services sector (% total employed population)



Source: WEF Global Competitiveness Report 2015

# Finance

## FDI, Public Capital Market and Venture Capital

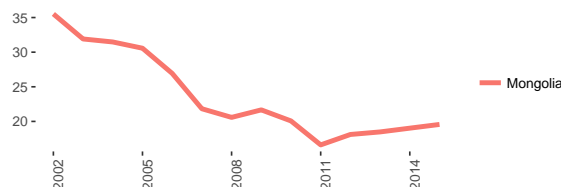
	2011	2012	2013	2014	2015
Foreign direct investment, net	-4,618,358,731	-	-	-	NA
Market capitalization of listed companies	15	11	NA	NA	NA
Investment in telecoms with private participation	0	0	0	0	NA

Source: WEF Global Competitiveness Report 2015

### Informal Investors rate (% employed population)

Data not available

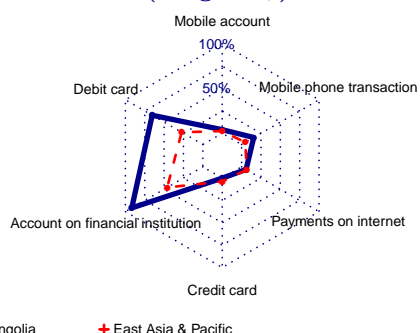
### Lending interest rate



Source: WEF Global Competitiveness Report 2015

# Markets

## Financial inclusion (% age 15+)



+ Mongolia + East Asia & Pacific

	Mongolia	East Asia and Pacific	All Countries
Broadband Internet subscriptions	0.068	—	—
Internet bandwidth	91.895	—	—
Internet users	16.400	34.229	14.182

Firms with their own Website

51%

Firms using email to interact with clients/suppliers (%)

64%

Source: Logistics Performance Index (World Bank)

Source: WEF Global Competitiveness Report 2015

# Culture

	Avg 2002-2010	2011	2012	2013	2014	2015
ICT service exports	8.0	21.1	20.7	35.8	27.4	—
Company spending on R&D	2.7	2.8	2.9	2.9	3.0	3.3
Fear of Failure Rate	—	—	—	—	—	—
High Status Successful Entrepreneurship	—	—	—	—	—	—
New business density	NaN	NA	NA	NA	6.3	—
Improvement-Driven Opp. Entrepreneurial Activity: Rel. Prevalence	—	—	—	—	—	—
Media Attention for Entrepreneurship	—	—	—	—	—	—
New Product early-stage Entrepreneurial Activity	—	—	—	—	—	—
Number of tech startups	—	—	—	—	—	12.0
Perceived Capabilities	—	—	—	—	—	—
Total early-stage Entrepreneurial Activity (TEA)	—	—	—	—	—	—

# Supports

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity	86.2	NA	89.8	NA	NA	—
Efficiency of legal framework in settling disputes	2.8	3.0	3.3	3.2	3.2	3.4
Quality of electricity supply	3.0	3.3	3.6	3.6	3.6	3.7
% firms identifying transportation as major constraint	—	—	—	—	—	12.2
% of firms with an annual fin. Statem. reviewed by ext. auditors	—	—	—	—	—	76.9
ICT goods imports	4.6	NA	NA	3.5	3.9	—