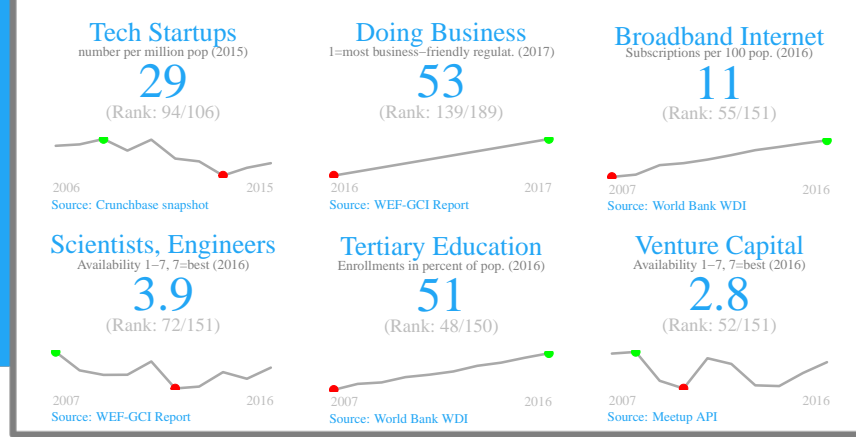


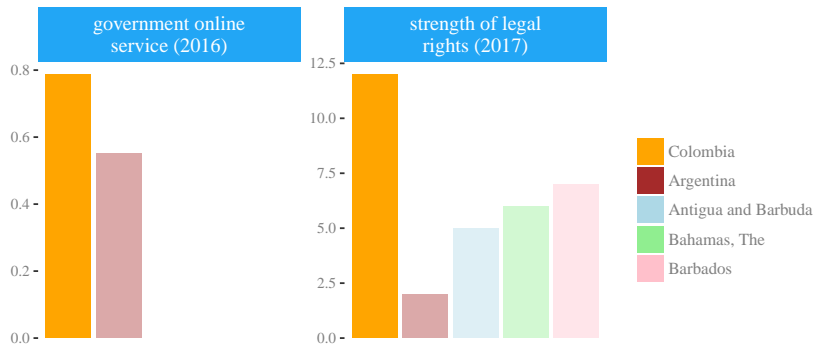
Colombia

Country Snapshot



POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE

Time needed to setup a foreign business
number of days (2012)
27 (Rank: 49/87)

FDI Regulation Index
(aggregate across telecoms, media, electricity)
100=full ownership allowed (2012)
100 (Rank: 14/84)

Procedures to set up a foreign business
number of procedures (2012)
13 (Rank: 18/87)

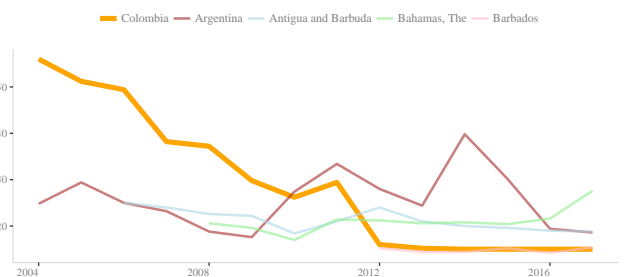
SOURCE: INVESTING ACROSS BORDERS

DOING BUSINESS 2017

	2016	DTF 2017	Change	2016 Rank	2017 Rank	Change
Ease of doing business index	70.45	70.92	0.47	51	53	-2
Dealing with Construction Permits	75.99	76.54	0.55	35	34	1
Enforcing Contracts	32.43	34.29	1.86	177	174	3
Getting Credit	95	95	0	2	2	0
Getting Electricity	74.06	73.73	-0.33	69	74	-5
Paying Taxes	59.36	58.91	-0.45	133	139	-6
Protecting Minority Investors	73.33	73.33	0	10	13	-3
Registering Property	73.27	73.29	0.02	53	53	0
Resolving Insolvency	70	69.4	-0.6	31	33	-2
Starting a Business	86.13	89.57	3.44	80	61	19
Trading Across Borders	62.83	62.83	0	118	121	-3

SOURCE: DOING BUSINESS

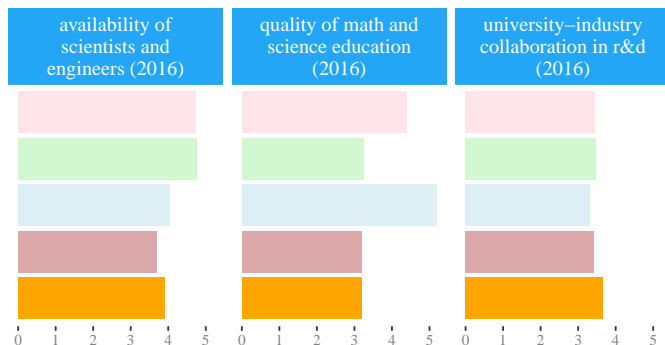
COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita



SOURCE: WORLD BANK WDI

HUMAN CAPITAL

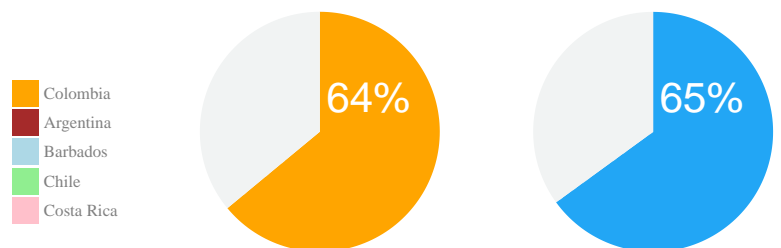
AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)

Colombia (2014) LCN (simple average, 2014)



SOURCE: WORLD BANK WDI

FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

FDI, net inflows

BoP, current US\$, as % GDP (2015)

4.1

(Rank: 71/195)



Investment in Telecoms w/ Private Part.

Millions, \$US (2014)

1,904

(Rank: 41/136)

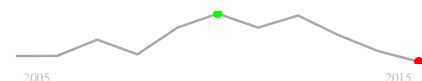


Market Capitaliz. of Listed Companies

% of GDP (2015)

29

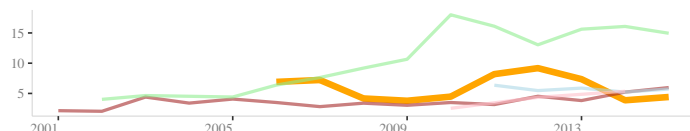
(Rank: 26/115)



SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)

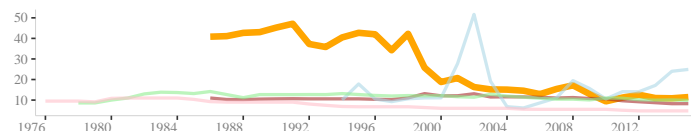
Colombia Argentina Barbados Chile Costa Rica



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

LENDING INTEREST RATES (% of interest rate)

Colombia Aruba Argentina Antigua and Barbuda Bahamas, The



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)

Payments on internet (2014)·

6.4

Mobile phone transaction (2014)

2.4

Mobile account (2014)·

2.2

Debit card (2014)·

30

Credit card (2014)·

3.7

Account on financial institution (2014)

38.4

SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

Internet bandwidth

kb/s/capita (2016)

12.2

(Rank: 90/151)

Firms using email to interact with clients/suppliers (%)

% of firms (2010)

99.1

(Rank: 4/146)

Internet users

per 100 population (2015)

2.9

(Rank: 123/211)

Firms with their own Website

% of firms (2014)

48.2

(Rank: 55/143)

Broadband Internet subscriptions

per 100 population (2016)

8.4

(Rank: 55/151)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
Company spending on R&D, 1-7, best	3.0	3.0	3.1	3.1	3.0	2.9	2.9	
ICT service exports, % of service exports, BoP	16.5	14.1	17.0	15.6	14.5	13.9	—	
New business density, new registrations per 1,000 people ages 15-64	1.3	1.8	2.0	NA	NA	NA	—	
Perceived Capabilities, % of 18-64 population	65.5	61.3	56.6	57.8	57.4	59.5	—	
Fear of Failure Rate, % of 18-64 population	28.4	29.4	32.0	31.8	30.7	33.2	—	
Number of tech startups, number per million pop	37.5	31.4	30.0	22.9	26.8	29.1	—	
High Status Successful Entrepreneurship, % of 18-64 population	75.0	78.7	75.5	71.4	67.1	69.8	—	
Media Attention for Entrepreneurship, % of 18-64 population	75.6	67.4	68.8	67.5	74.4	71.7	—	
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	22.4	21.4	20.1	23.7	18.6	22.7	—	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	40.6	30.1	47.8	26.6	51.5	56.5	—	
New Product early-stage Entrepr. Activity, % of TEA	53.9	71.6	80.1	83.3	59.1	60.0	—	

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
% firms identifying transportation as major constraint, % of firms	26.0	NA	NA	NA	NA	NA	—	
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	53.5	NA	NA	NA	NA	NA	—	
Quality of electricity supply, 1-7, best	5.0	5.2	5.1	5.2	5.1	5.0	4.8	
Efficiency of legal framework in settling disputes, 1-7, best	3.3	3.4	3.3	3.4	3.4	3.1	2.9	
Access to electricity, % population	96.7	NA	97.0	NA	NA	NA	—	
ICT goods imports, % total goods imports	10.4	8.5	9.0	9.9	10.2	NA	—	

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI