

Trade and Competitiveness Monitoring Note



Russian Federation

GDP (US\$ billions) (2015)	Population (millions) (2015)	Income per capita (current US\$) (2015)	Poverty rate (2012)	Unemployment rate (2015)	Ease of Doing Business Rank (2015)
1,256.10	143.34	8,763.40	0.04	5.96	54.00

Macro Indicators

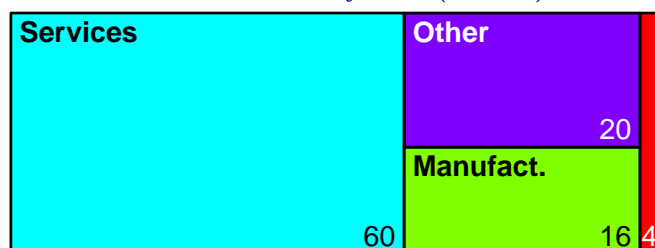
	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	4.874	3.405	1.341	0.641	-3.800	-0.600	
Current account balance	8.482	3.549	1.684	3.149	7.706	6.758	
Cash surplus/deficit (% of GDP)	2.731	0.419	-1.281	-1.183	-4.276	-2.383	
Gross Fixed Investment (% GDP)	18.438	22.633	22.538	21.948	20.799	20.724	
Gross capital formation (% of GDP) [1]	21.925	24.864	22.820	20.334	—	—	
Foreign direct investment, net inflows (% of GDP) [2]	2.881	2.507	3.301	1.124	—	—	
Private capital flows, total (% of GDP) [2]	14.174	11.331	—	—	—	—	
Total Trade in Goods and Services (% of GDP, real terms)	48.029	55.497	57.094	54.757	52.035	53.134	
Trade balance (% GDP, real terms)	15.985	6.856	7.253	9.131	15.041	15.358	
Exports, Goods and Services, annual percent change (real terms)	5.656	1.095	4.583	-0.079	1.000	1.500	
Imports, Goods and Services, annual percent change (real terms)	15.309	8.675	3.839	-7.870	-22.000	1.500	
Personal remittances, received (% of GDP) [1]	0.378	0.287	0.325	0.418	—	—	
General government gross debt [3]	16.959	12.660	14.029	17.818	20.397	21.035	
Total reserves in months of imports [1]	13.370	11.522	10.340	8.528	—	—	
Real Effective Exchange Rate (2010=100)	86.136	108.260	108.281	98.153	77.695	83.568	
Consumer Price Index, annual percent change	12.202	5.075	6.754	7.823	15.500	7.500	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

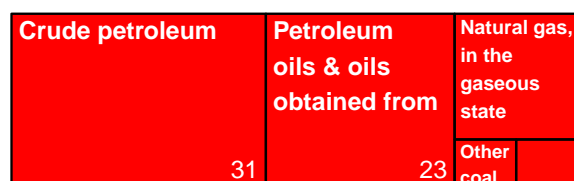
Gross Value Added by Economic Activity 2013 (% GDP)



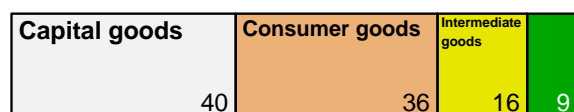
Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



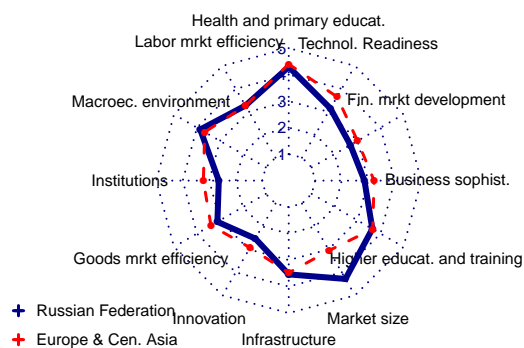
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	117	119	-2
Ease of Doing Business Rank	54	51	3
Enforcing Contracts	5	5	0
Getting Credit	61	42	19
Getting Electricity	53	29	24
Paying Taxes	50	47	3
Protecting Minority Investors	64	66	-2
Registering Property	8	8	0
Resolving Insolvency	44	51	-7
Starting a Business	34	41	-7
Trading Across Borders	169	170	-1

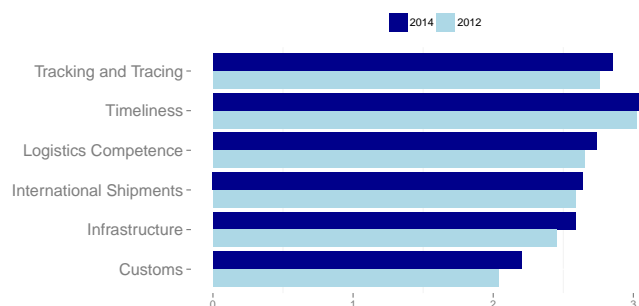
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



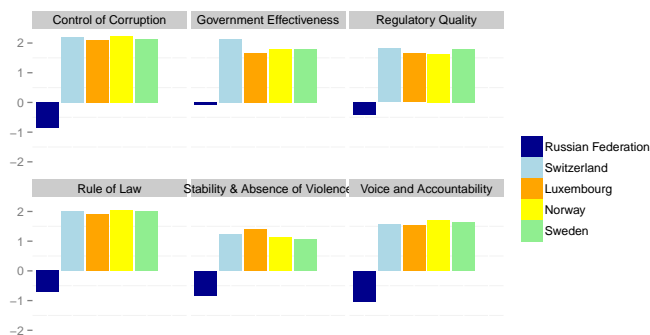
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	7.1	7.3
Binding (%)	100	100.0
Dispersion (Standard Deviation)	10	8.4
Import duties collected (% , 2011-2013) [1]	—	6.3
MFN Tariff (Agricul.)	11.8	10.2
MFN Tariff (Non-Agricul.)	8.5	7.7
MFN Tariff (Simple Average)	9	8.0
Services sectors with GATS commitments [1]	—	122.0

Sources: WITS, [1] WTO Trade Profiles

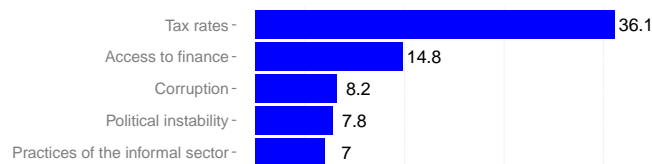
Private Sector's Views

Enterprise Survey 2013

	Russian Federation	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	0.30	2	6.30
Percent of firms with a bank loan/line of credit	21.60	—	34.30
Proportion of investment financed by banks (%)	6.30	—	14.30
Proportion of investment financed internally (%)	84.30	—	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.70	—	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015