

T&C

Snapshots

Data Note



Honduras

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2015)	Income per capita (current US\$) (2017)	Poverty rate (2013) [1]	Unemployment rate (2016)	Ease of Doing Business Rank (2016)
22.4	8.3	111,890.0	2,694.3	18.9	4.0	110.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.1	2.8	3.1	3.0	3.3	3.5
Current account balance	-6.9	-9.5	-7.7	-7.0	-6.3	-5.3
Fiscal balance (% of GDP)	-3.3	-7.7	-4.5	-3.0	-2.4	-2.2
Remittances, received (% of GDP) [1]	17.1	16.8	17.4	—	—	—
General government gross debt [3]	42.7	45.7	46.4	47.4	48.6	—
Real Effective Exchange Rate (2010=100)	90.5	102.6	103.6	104.9	103.5	104.8
Consumer Price Index, annual percent change	7.3	5.2	6.1	2.2	2.2	2.2

Investment indicators

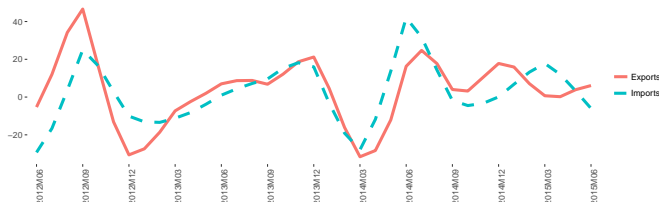
	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	24.0	21.0	20.1	19.5	19.1	18.6
Gross domestic investment, of w: Private investment (% GDP) [1]	27.4	21.8	22.1	—	—	—
Inward FDI (% of GDP) [2]	5.7	5.7	5.8	—	—	—
Inward FDI, % of private investment [2]	22.1	23.3	NA	—	—	—

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	127.8	123.2	121.3	120.8	120.2	120.6
Trade balance (% GDP, real terms)	-12.2	-7.8	-7.6	-8.7	-9.5	-9.4
Exports, Goods and Services, annual percent change (real terms)	5.3	-1.3	1.6	1.6	2.0	4.0
Imports, Goods and Services, annual percent change (real terms)	5.2	-4.1	1.4	3.4	3.5	3.7
Total reserves in months of imports [1]	3.7	3.1	3.6	—	—	—

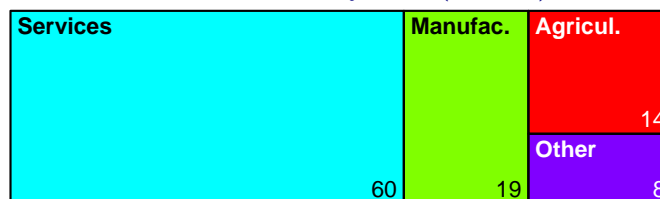
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Coffee, not roasted, whether or not	17	Insulated (including enamelled or a	13	Crustaceans, frozen	8	Bananas (including plantains, fres	5
						Palm oil and its fractions	5

Imports Categories by % of Total Value, 2014

Consumer goods	57	Intermediate goods	19	Capital goods	18		6
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Source: World Integrated Trade Solution (WITS)

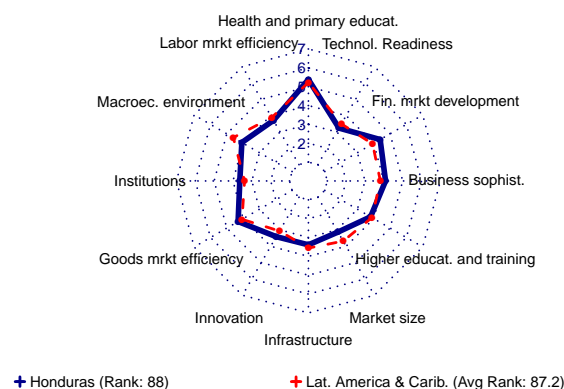
Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	56.95	58.06	1.11	115	110	5
Dealing with Construction Permits	68.69	69.24	0.55	87	87	0
Enforcing Contracts	45.54	45.54	0	150	150	0
Getting Credit	85	85	0	6	7	-1
Getting Electricity	53.22	53.39	0.17	143	143	0
Paying Taxes	58.55	57.28	-1.27	149	155	-6
Protecting Minority Investors	31.67	43.33	11.66	177	134	43
Registering Property	64.23	64.24	0.01	85	88	-3
Resolving Insolvency	31.83	31.67	-0.16	139	139	0
Starting a Business	74.84	74.92	0.08	139	150	-11
Trading Across Borders	55.98	55.98	0	135	136	-1

Source: Doing Business Report 2015

WEF Competitiveness Indicators

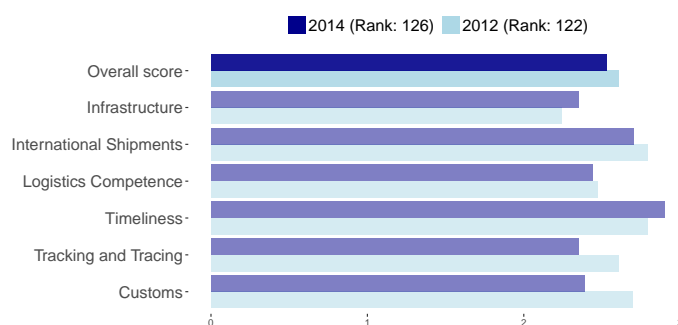
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

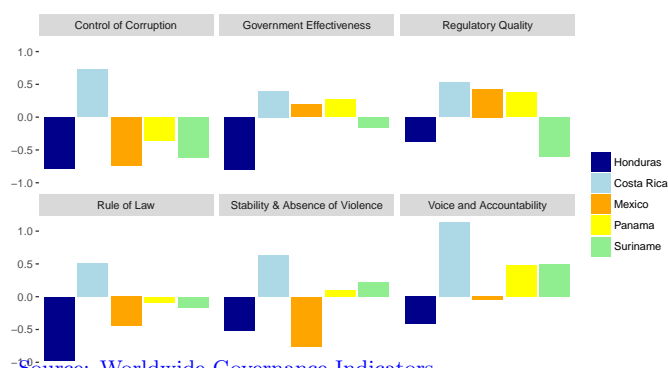
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2015
Applied Tariff (Incl. Prefers. and Trade-Weighted)	6.5	4.3
Binding (%)	100.0	100.0
Dispersion (Standard Deviation)	7.9	7.7
MFN Tariff (Agriculture)	10.5	10.5
MFN Tariff (Non-Agriculture)	4.7	4.6
MFN Tariff (Simple Average)	5.6	5.5

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

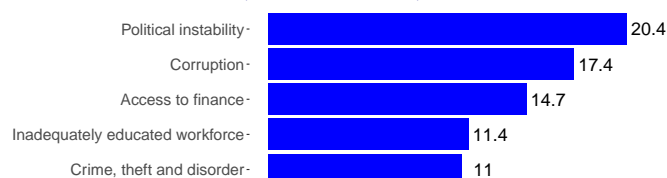
Enterprise Survey 2010

	Latin America and Caribbean	Honduras	All Countries
Number of electrical outages in a typical month	2.80	2.30	6.30
Percent of firms with a bank loan/line of credit	45.20	31.20	35.20
Proportion of investments financed by banks (%)	19.30	12.60	14.60
Proportion of investments financed internally (%)	63.20	63.00	71.20
Senior management time spent dealing with the requirements of government regulation (%)	14.00	17.00	10.00

Source: Enterprise Survey 2010

Top 5 constraints according to ES 2010

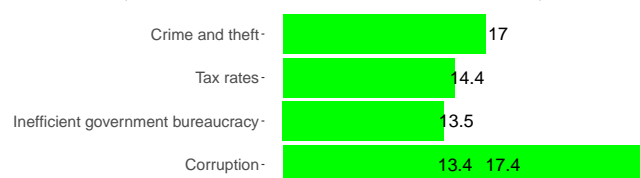
(% respondents)



Source: Enterprise Survey 2010

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015