
















Trade and Competitiveness Monitoring Note



Papua New Guinea

GDP (US\$ billions) (2015)	Population (millions) (2015)	Income per capita (current US\$) (2015)	Poverty rate (2009)	Unemployment rate (2015)	Ease of Doing Business Rank (2015)
23.0	7.6	3,014.8	39.3	NA	141.0

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	4.681	8.088	5.537	9.970	20.018	3.958	
Current account balance	2.055	-14.944	2.949	19.303	23.967	24.549	
Cash surplus/deficit (% of GDP)	0.639	-3.198	-7.977	-6.774	-4.285	-3.553	
Gross Fixed Investment (% GDP)	25.087	43.407	41.130	44.372	39.691	40.356	
Gross capital formation (% of GDP) [1]	20.372	—	—	—	—	—	
Foreign direct investment, net inflows (% of GDP) [2]	0.875	0.162	0.118	-0.185	—	—	
Private capital flows, total (% of GDP) [2]	5.198	0.718	—	—	—	—	
Total Trade in Goods and Services (% of GDP, real terms)	141.026	168.428	131.885	128.983	122.523	124.240	
Trade balance (% GDP, real terms)	25.046	98.786	66.000	65.357	71.788	72.020	
Exports, Goods and Services, annual percent change (real terms)	10.256	26.099	-21.845	8.000	20.000	5.000	
Imports, Goods and Services, annual percent change (real terms)	2.223	-6.099	-0.156	6.200	-4.300	7.000	
Personal remittances, received (% of GDP) [1]	0.129	0.093	0.090	0.062	—	—	
General government gross debt [3]	42.012	26.709	34.010	35.585	33.623	32.433	
Total reserves in months of imports [1]	4.775	5.221	—	—	—	—	
Real Effective Exchange Rate (2010=100)	113.191	100.924	113.824	108.856	116.777	103.816	

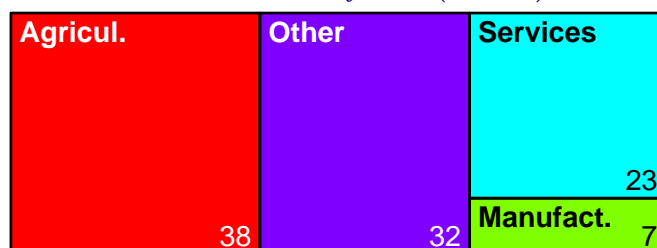
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Imports Categories by % of Total Value, NA

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Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	130	127	3
Ease of Doing Business Rank	141	145	-4
Enforcing Contracts	169	169	0
Getting Credit	165	167	-2
Getting Electricity	94	98	-4
Paying Taxes	110	110	0
Protecting Minority Investors	98	99	-1
Registering Property	117	119	-2
Resolving Insolvency	140	138	2
Starting a Business	128	138	-10
Trading Across Borders	162	163	-1

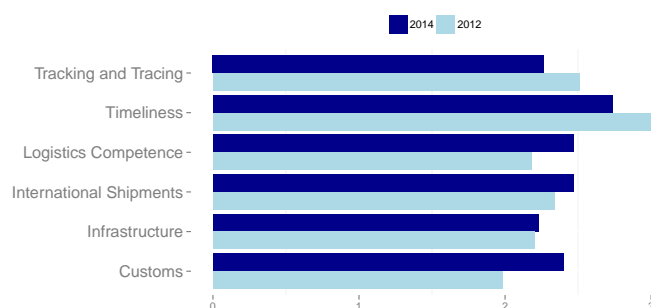
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

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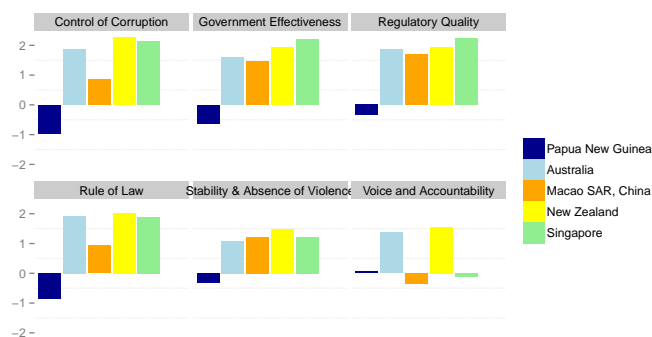
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefer. and Trade-Weighted)	5.1	—
Binding (%)	100	—
Dispersion (Standard Deviation)	24.2	—
Import duties collected [1]	—	—
MFN Tariff (Agricul.)	16.1	—
MFN Tariff (Non-Agricul.)	3	—
MFN Tariff (Simple Average)	5.2	—
Services sectors with GATS commitments [1]	—	27

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

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Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)

Data not available

Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015