




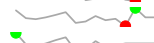












Trade and Competitiveness Monitoring Note



Finland

GDP (US\$ billions) (2015)	Population (millions) (2015)	Income per capita (current US\$) (2015)	Unemployment rate (2015)	Ease of Doing Business Rank (2015)
230.9	5.5	42,091.9	9.5	10.0

Macro Indicators

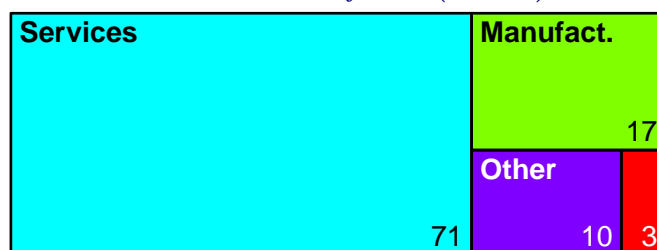
	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	1.838	-1.426	-1.322	-0.114	0.400	1.100	
Current account balance	5.369	-1.212	-0.929	-1.112	-1.149	0.151	
Cash surplus/deficit (% of GDP)	1.751	-3.654	-3.954	-4.070	-3.065	-2.370	
Gross Fixed Investment (% GDP)	22.806	21.889	21.059	20.042	19.756	18.588	
Gross capital formation (% of GDP) [1]	23.288	22.466	21.343	21.007	—	—	
Foreign direct investment, net inflows (% of GDP) [2]	2.366	1.626	-1.932	6.904	—	—	
Private capital flows, total (% of GDP) [2]	12.534	8.567	—	—	—	—	
Total Trade in Goods and Services (% of GDP, real terms)	72.251	79.368	79.505	78.911	78.432	77.710	
Trade balance (% GDP, real terms)	2.618	-0.374	-0.036	0.364	0.843	1.564	
Exports, Goods and Services, annual percent change (real terms)	3.017	1.240	-0.728	-0.359	0.400	1.100	
Imports, Goods and Services, annual percent change (real terms)	4.247	1.705	-1.571	-1.363	-0.825	-0.779	
Personal remittances, received (% of GDP) [1]	0.323	0.337	0.362	0.358	—	—	
General government gross debt [3]	40.752	52.888	55.579	59.025	61.907	64.000	
Total reserves in months of imports [1]	1.061	1.100	1.103	—	—	—	
Real Effective Exchange Rate (2010=100)	107.401	96.829	99.936	103.704	101.473	99.883	
Consumer Price Index, annual percent change	1.713	2.810	1.496	1.081	0.568	0.378	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Petroleum oils & oils obtained from	Special transactions & commodities	Paper and paperboard, of a kind use	
10	6	Flat-rolled products of stainless s	3

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Raw materials	Intermediate goods
34	25	23	19

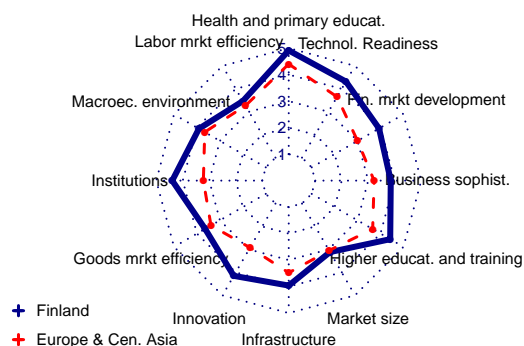
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	29	27	2
Ease of Doing Business Rank	10	10	0
Enforcing Contracts	30	30	0
Getting Credit	36	42	-6
Getting Electricity	17	16	1
Paying Taxes	21	17	4
Protecting Minority Investors	64	66	-2
Registering Property	19	20	-1
Resolving Insolvency	1	1	0
Starting a Business	26	33	-7
Trading Across Borders	31	32	-1

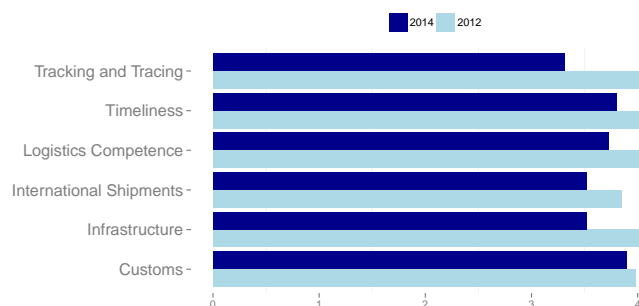
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



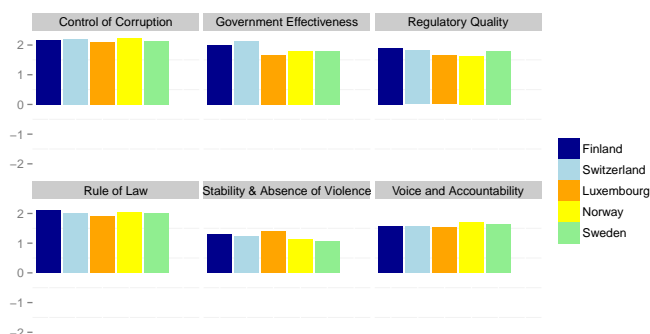
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2014
Import duties collected [1]	—
Services sectors with GATS commitments [1]	99

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

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Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)

Data not available

Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015