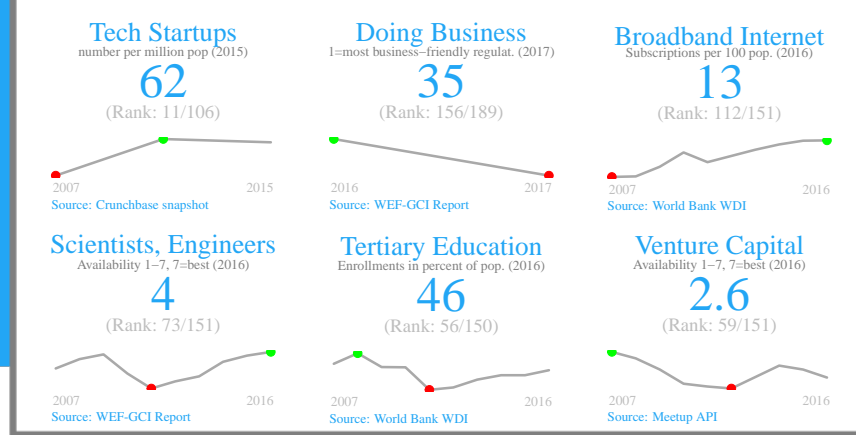


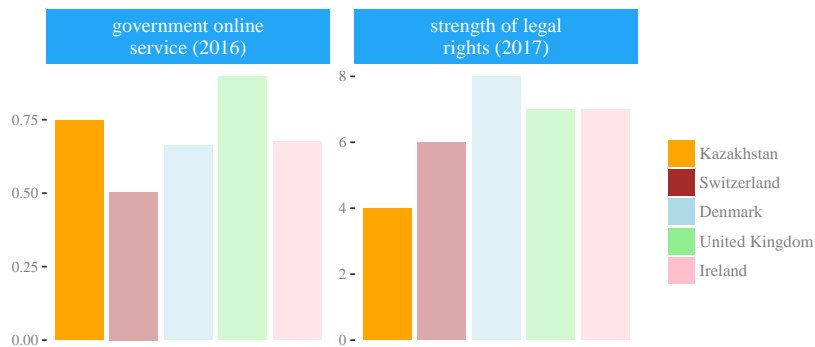
Kazakhstan

Country Snapshot



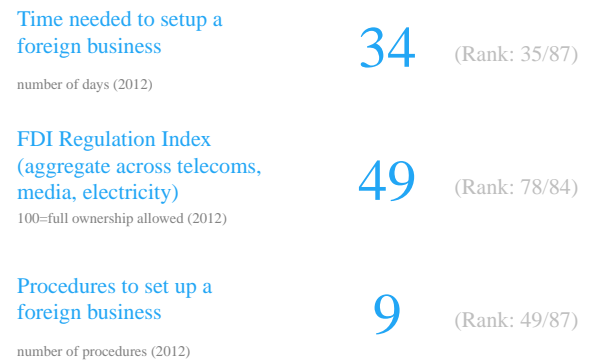
POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE



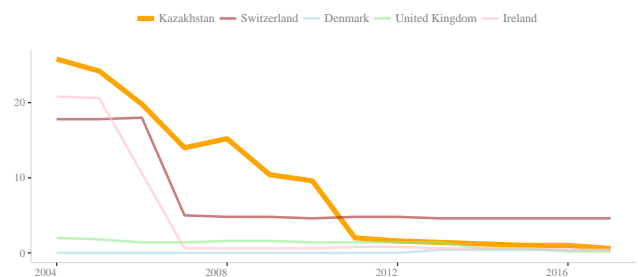
SOURCE: INVESTING ACROSS BORDERS

DOING BUSINESS 2017

	2016	DTF	Change	2016	Rank	Change
Ease of doing business index	70.45	75.09	4.64	51	35	16
Dealing with Construction Permits	69.93	79.05	9.12	78	22	56
Enforcing Contracts	75.7	75.7	0	9	9	0
Getting Credit	55	55	0	70	75	-5
Getting Electricity	64.81	73.64	8.83	102	75	27
Paying Taxes	79.54	79.54	0	57	60	-3
Protecting Minority Investors	66.67	80	13.33	25	3	22
Registering Property	83.59	83.72	0.13	18	18	0
Resolving Insolvency	42.8	41.4	-1.4	46	37	9
Starting a Business	89.95	91.94	1.99	54	45	9
Trading Across Borders	60.39	63.19	2.8	128	119	9

SOURCE: DOING BUSINESS

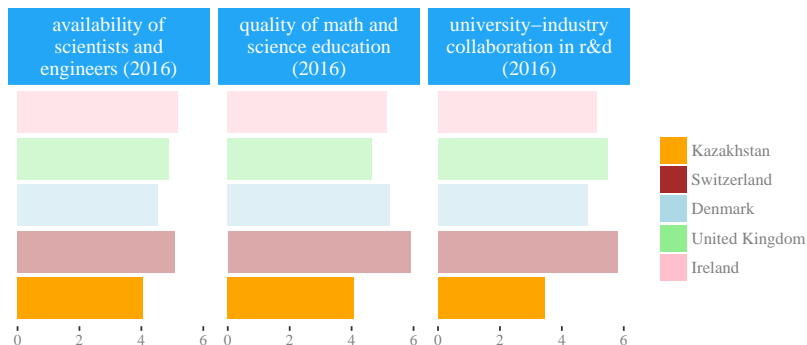
COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita



SOURCE: WORLD BANK WDI

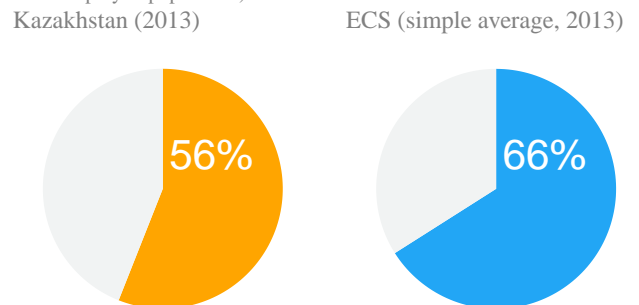
HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)



SOURCE: WORLD BANK WDI

FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

FDI, net inflows

BoP, current US\$, as % GDP (2015)

2.2

(Rank: 13/195)

1992 2015

Investment in Telecoms w/ Private Part.

Millions, \$US (2014)

615

(Rank: 10/136)

1994 2014

Market Capitaliz. of Listed Companies

% of GDP (2015)

19

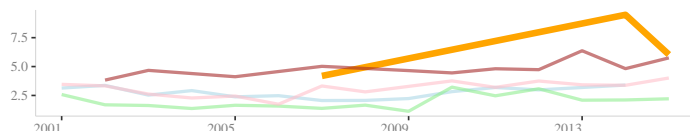
(Rank: 67/115)

1998 2015

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)

Kazakhstan Switzerland Denmark United Kingdom Ireland



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

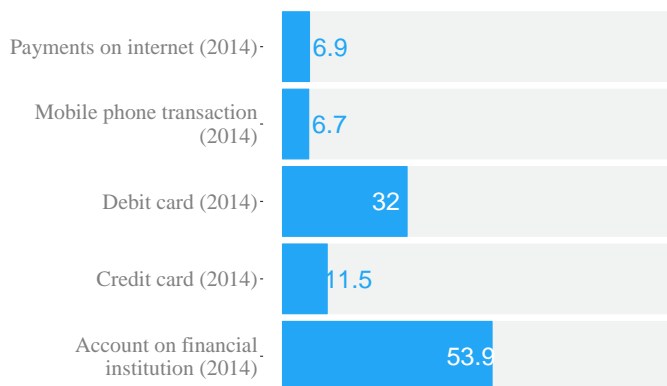
LENDING INTEREST RATES (% of interest rate)

Data not available

WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

Internet bandwidth

kb/s/capita (2016)

49.8

(Rank: 42/151)

Firms using email to interact with clients/suppliers (%)

% of firms (2010)

88.2

(Rank: 31/146)

Internet users

per 100 population (2015)

50.6

(Rank: 31/211)

Firms with their own Website

% of firms (2014)

43.9

(Rank: 63/143)

Broadband Internet subscriptions

per 100 population (2016)

0.2

(Rank: 112/151)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
Company spending on R&D, 1-7, best	3.0	2.6	2.9	3.0	3.1	3.4	3.4	
ICT service exports, % of service exports, BoP	11.7	11.4	10.9	12.1	11.1	NA	—	
New business density, new registrations per 1,000 people ages 15-64	1.8	1.6	1.7	NA	NA	NA	—	
Perceived Capabilities, % of 18-64 population	41.0	NA	NA	NA	52.5	52.1	—	
Fear of Failure Rate, % of 18-64 population	45.8	NA	NA	NA	23.8	75.4	—	
Number of tech startups, number per million pop	50.9	NA	NA	NA	63.1	62.0	—	
High Status Successful Entrepreneurship, % of 18-64 population	84.9	NA	NA	NA	74.3	83.9	—	
Media Attention for Entrepreneurship, % of 18-64 population	65.3	NA	NA	NA	83.0	80.0	—	
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	9.4	NA	NA	NA	13.7	11.0	—	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	45.5	NA	NA	NA	33.7	24.0	—	
New Product early-stage Entrepr. Activity, % of TEA	12.0	NA	NA	NA	37.1	28.6	—	

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
% firms identifying transportation as major constraint, % of firms	NaN	NA	NA	7.6	NA	NA	—	
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	NaN	NA	NA	13.3	NA	NA	—	
Quality of electricity supply, 1-7, best	4.2	3.9	4.5	4.8	4.7	4.6	4.5	
Efficiency of legal framework in settling disputes, 1-7, best	3.4	3.4	3.8	3.9	3.8	4.0	4.1	
Access to electricity, % population	100.0	NA	100.0	NA	NA	NA	—	
ICT goods imports, % total goods imports	4.1	5.7	5.8	6.0	6.0	NA	—	

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI