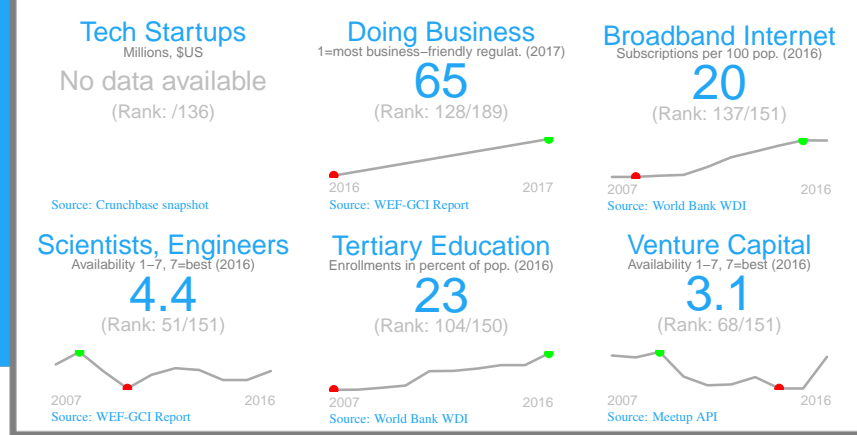


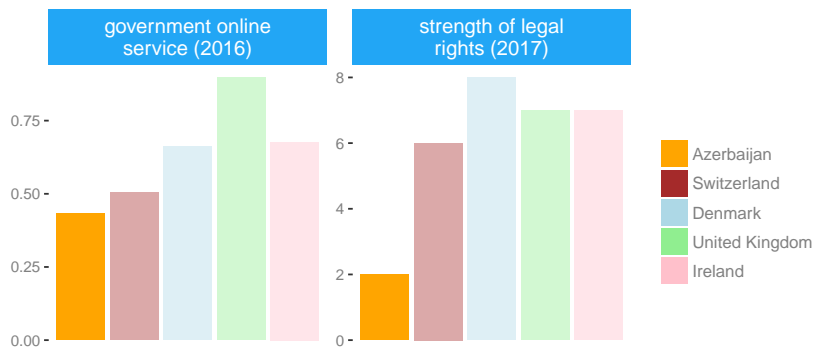
Azerbaijan

Country Snapshot



POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE

Time needed to setup a foreign business
number of days (2012)
11 (Rank: 71/87)

FDI Regulation Index
(aggregate across telecoms, media, electricity)
100=full ownership allowed (2012)
100 (Rank: 6/84)

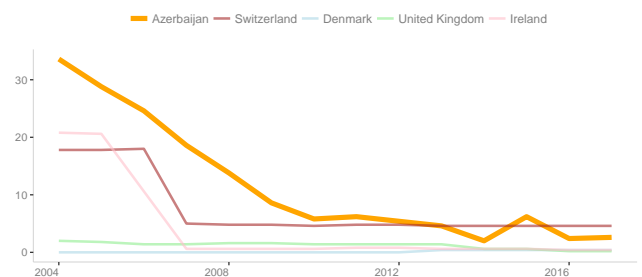
Procedures to set up a foreign business
number of procedures (2012)
7 (Rank: 67/87)

SOURCE: INVESTING ACROSS BORDERS

DOING BUSINESS 2017

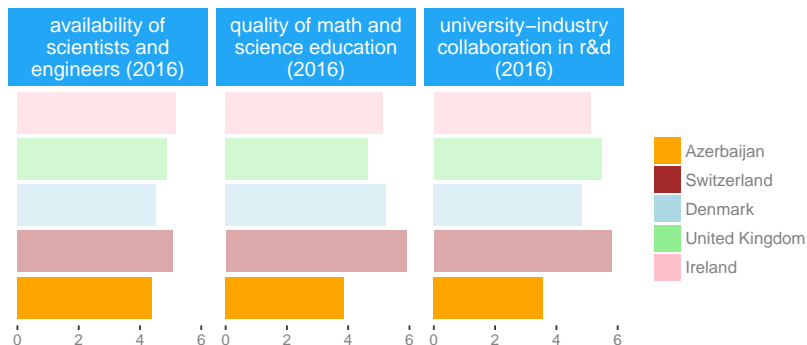
	2016	DTF 2017	Change	2016 Rank	2017 Rank	Change
Ease of doing business index	67.84	67.99	0.15	61	65	-4
Dealing with Construction Permits	64.13	63.63	-0.5	121	127	-6
Enforcing Contracts	65.66	65.66	0	43	44	-1
Getting Credit	40	40	0	109	118	-9
Getting Electricity	64.1	64.83	0.73	104	105	-1
Paying Taxes	83.08	83.52	0.44	41	40	1
Protecting Minority Investors	65	65	0	30	32	-2
Registering Property	82.55	82.52	-0.03	21	22	-1
Resolving Insolvency	39.5	39.6	0.1	82	86	-4
Starting a Business	97.75	97.74	-0.01	5	5	0
Trading Across Borders	71.48	72.28	0.8	85	83	2

SOURCE: DOING BUSINESS

COST OF BUSINESS STARTUP PROCEDURES
% of GNI per capita

SOURCE: WORLD BANK WDI

HUMAN CAPITAL

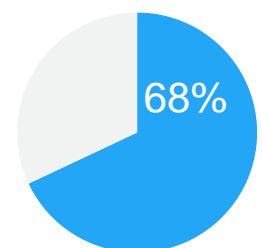
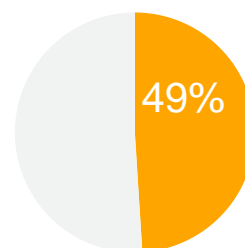
AVAILABILITY OF SKILLED LABOR AND EDUCATION
(1-7, 7 = best)

SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR
(% total employed population)

Azerbaijan (2014)

ECS (simple average, 2014)



SOURCE: WORLD BANK WDI

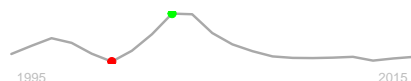
FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

FDI, net inflows
BoP, current US\$, as % GDP (2015)

7.6

(Rank: 8/195)



Investment in Telecoms w/ Private Part.

Millions, \$US (2014)

44

(Rank: 65/136)



Market Capitaliz. of Listed Companies

% of GDP (1999)

0.07

(Rank: 115/115)



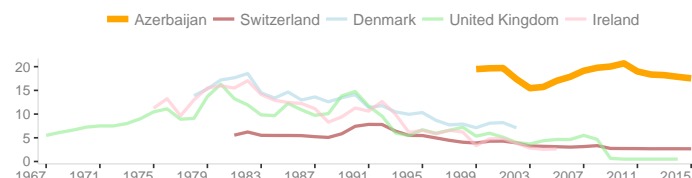
SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)

Data not available

SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)

Payments on internet (2014)

4.2

Mobile phone transaction (2014)

0

Debit card (2014)

5.7

Credit card (2014)

3.8

Account on financial institution (2014)

29.2

SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

Internet bandwidth

kb/s/capita (2016)

45.2

(Rank: 47/151)

Firms using email to interact with clients/suppliers (%)

% of firms (2010)

64.5

(Rank: 92/146)

Internet users

per 100 population (2015)

17.1

(Rank: 80/211)

Firms with their own Website

% of firms (2014)

33

(Rank: 86/143)

Broadband Internet subscriber

per 100 population (2016)

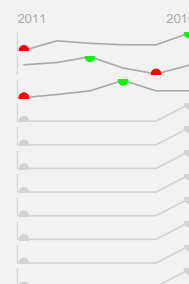
0

(Rank: 130/151)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

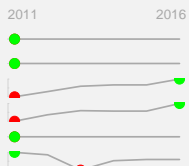
	Avg 2003-2011	2011	2012	2013	2014	2015	2016
Company spending on R&D, 1-7, best	3.02	2.90	3.39	3.26	3.18	3.18	3.78
ICT service exports, % of service exports, BoP	24.28	14.14	14.99	17.18	12.91	10.68	—
New business density, new registrations per 1,000 people ages 15-64	0.73	0.63	0.70	NA	0.99	NA	—
Perceived Capabilities, NA	—	—	—	—	—	—	—
Fear of Failure Rate, NA	—	—	—	—	—	—	—
Number of tech startups, NA	—	—	—	—	—	—	—
High Status Successful Entrepreneurship, NA	—	—	—	—	—	—	—
Media Attention for Entrepreneurship, NA	—	—	—	—	—	—	—
Total early-stage Entrepr. Activity (TEA), NA	—	—	—	—	—	—	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA	—	—	—	—	—	—	—
New Product early-stage Entrepr. Activity, NA	—	—	—	—	—	—	—



SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

	Avg 2003-2011	2011	2012	2013	2014	2015	2016
% firms identifying transportation as major constraint, % of firms	NaN	NA	NA	3.0	NA	NA	—
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	NaN	NA	NA	47.4	NA	NA	—
Quality of electricity supply, 1-7, best	4.1	4.5	4.7	4.8	4.9	4.9	5.1
Efficiency of legal framework in settling disputes, 1-7, best	3.5	3.3	3.6	3.8	3.8	3.8	4.2
Access to electricity, % population	99.5	NA	100.0	NA	NA	NA	—
ICT goods imports, % total goods imports	3.9	3.5	3.3	2.4	3.0	NA	—



SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI