

T&C

Snapshots

Data Note



Pakistan

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2015)	Income per capita (current US\$) (2017)	Poverty rate (2010) [1]	Unemployment rate (2016)	Ease of Doing Business Rank (2016)
320.4	196.7	770,880.0	1,628.7	8.3	6.1	138.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.04	4.37	4.74	5.51	5.47	5.42
Current account balance	-1.62	-1.08	-1.28	-0.84	-0.85	-0.97
Fiscal balance (% of GDP)	-4.48	-8.29	-4.75	-5.10	-4.04	-3.51
Remittances, received (% of GDP) [1]	4.71	6.33	7.00	—	—	—
General government gross debt [3]	61.03	64.81	64.87	64.40	65.00	—
Real Effective Exchange Rate (2010=100)	101.68	109.62	109.15	122.32	123.40	123.17
Consumer Price Index, annual percent change	8.70	7.36	8.62	4.51	5.00	6.00

Investment indicators

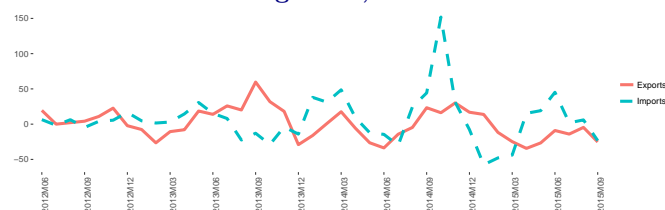
	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	16.24	13.12	13.05	13.39	13.58	13.79
Gross domestic investment, of w: Private investment (% GDP) [1]	17.23	14.96	14.98	—	—	—
Inward FDI (% of GDP) [2]	1.69	0.59	0.67	—	—	—
Inward FDI, % of private investment [2]	10.70	4.68	NA	—	—	—

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	30.40	27.54	26.14	24.31	23.07	22.24
Trade balance (% GDP, real terms)	-4.79	-3.06	-3.14	-3.11	-3.14	-3.24
Exports, Goods and Services, annual percent change (real terms)	5.43	13.58	-1.60	-2.72	-0.90	0.50
Imports, Goods and Services, annual percent change (real terms)	4.50	1.81	0.21	-1.18	0.80	2.50
Total reserves in months of imports [1]	4.39	1.71	3.09	—	—	—

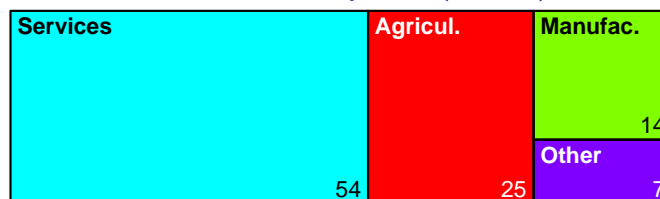
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2015

Bed linen, table linen, toilet line	Rice, semi-milled or wholly milled,	Cotton yarn, other than sewing thre	Cotton fabrics, woven, unbleached (
13	9	7	Trousers, bib & brace overalls, bre

Imports Categories by % of Total Value, 2015

Intermediate goods	Consumer goods	Capital goods	Raw materials
32	31	21	16

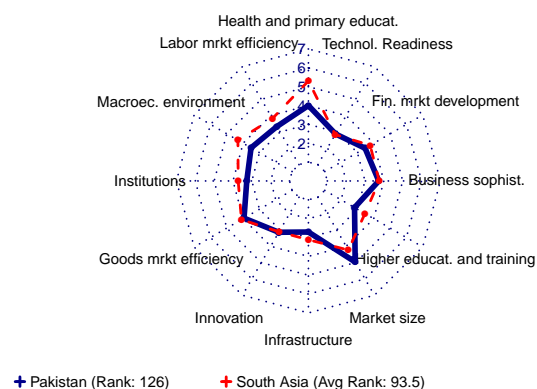
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	51.62	51.69	0.07	136	138	-2
Dealing with Construction Permits	72.23	72.62	0.39	63	61	2
Enforcing Contracts	45.35	45.35	0	151	151	0
Getting Credit	30	30	0	128	133	-5
Getting Electricity	45.1	45.47	0.37	157	157	0
Paying Taxes	44.46	44.46	0	171	171	0
Protecting Minority Investors	66.67	66.67	0	24	25	-1
Registering Property	50.28	50.31	0.03	137	137	0
Resolving Insolvency	43.06	42.96	-0.1	92	94	-2
Starting a Business	80.92	80.94	0.02	114	122	-8
Trading Across Borders	38.11	38.11	0	168	169	-1

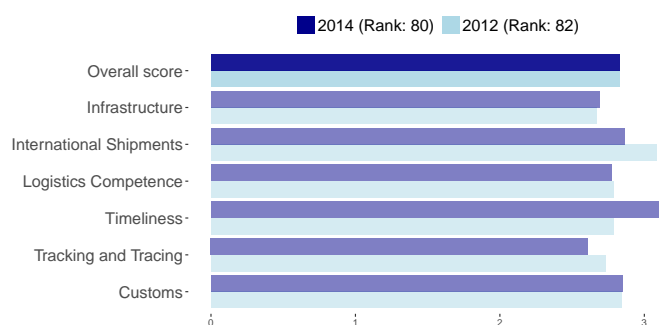
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)



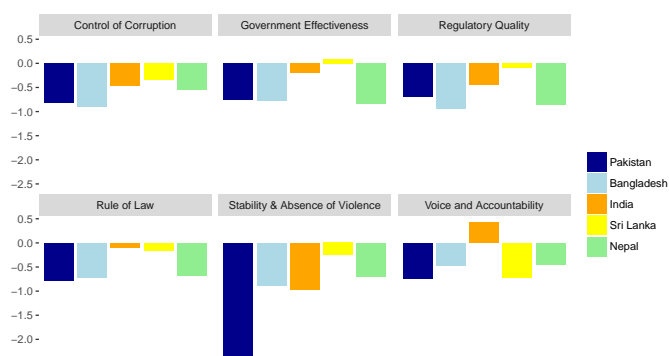
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2015
Applied Tariff (Incl. Prefers. and Trade-Weighted)	15.0	13.0
Binding (%)	99.0	99.0
Dispersion (Standard Deviation)	12.0	11.0
MFN Tariff (Agriculture)	17.0	14.0
MFN Tariff (Non-Agriculture)	14.0	12.0
MFN Tariff (Simple Average)	14.0	13.0

Sources: WITS, [1] WTO Trade Profiles

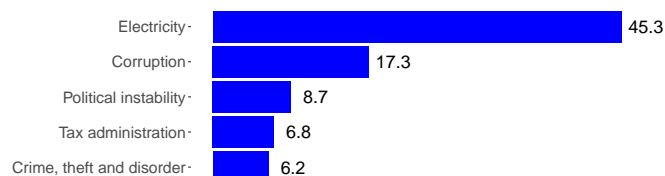
Private Sector View

Enterprise Survey 2013

	South Asia	Pakistan	All Countries
Number of electrical outages in a typical month	25.40	75.20	6.30
Percent of firms with a bank loan/line of credit	27.00	6.70	35.20
Proportion of investments financed by banks (%)	14.40	2.00	14.60
Proportion of investments financed internally (%)	73.90	87.60	71.20
Senior management time spent dealing with the requirements of government regulation (%)	7.20	3.50	10.00

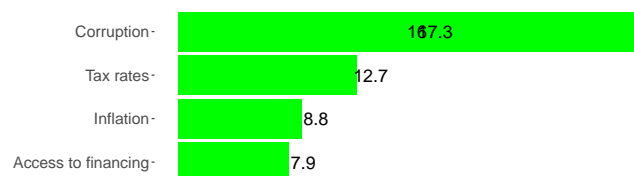
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015