

# Trade and Competitiveness Monitoring Note



## Sweden

| GDP (US\$ billions) (2015) | Population (millions) (2015) | Income per capita (current US\$) (2015) | Unemployment rate (2015) | Ease of Doing Business Rank (2015) |
|----------------------------|------------------------------|---|--------------------------|------------------------------------|
| 631.4                      | 9.8                          | 64,732.6                                | 7.7                      | 9.0                                |

### Macro Indicators

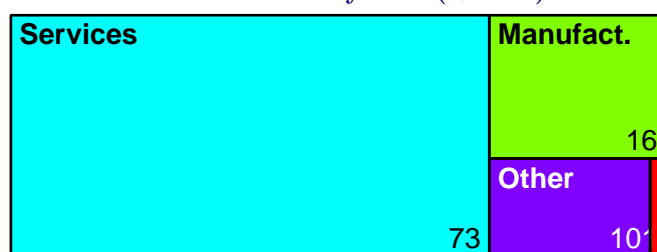
|   | Avg 2002-2011 | 2012    | 2013    | 2014    | 2015    | 2016    |  |
|---|---------------|---------|---------|---------|---------|---------|--|
| GDP growth (annual %)   | 2.183         | 0.036   | 1.264   | 2.256   | 2.700   | 2.900   |  |
| Current account balance   | 6.598         | 5.608   | 7.302   | 7.504   | 5.463   | 5.576   |  |
| Cash surplus/deficit (% of GDP)                                 | 0.932         | -0.684  | -0.818  | -2.417  | -1.217  | -0.161  |  |
| Gross Fixed Investment (% GDP)                                  | 21.967        | 22.600  | 22.124  | 22.962  | 25.770  | 26.295  |  |
| Gross capital formation (% of GDP) [1]                          | 22.668        | 22.611  | 22.495  | 23.784  | —       | —       |  |
| Foreign direct investment, net inflows (% of GDP) [2]           | 3.679         | 3.003   | 0.616   | 1.762   | —       | —       |  |
| Private capital flows, total (% of GDP) [2]                     | 20.904        | 16.434  | —       | —       | —       | —       |  |
| Total Trade in Goods and Services (% of GDP, real terms)        | 76.473        | 84.463  | 83.038  | 85.255  | 84.897  | 86.053  |  |
| Trade balance (% GDP, real terms)                               | 5.366         | 4.731   | 4.935   | 3.957   | 1.239   | 1.042   |  |
| Exports, Goods and Services, annual percent change (real terms) | 3.822         | 1.233   | -0.122  | 3.696   | -0.841  | 4.047   |  |
| Imports, Goods and Services, annual percent change (real terms) | 3.631         | 1.133   | -0.804  | 6.439   | 5.681   | 4.563   |  |
| Personal remittances, received (% of GDP) [1]                   | 0.226         | 0.748   | 0.772   | 0.778   | —       | —       |  |
| General government gross debt [3]                               | 42.573        | 36.556  | 38.741  | 43.808  | 43.933  | 42.634  |  |
| Total reserves in months of imports [1]                         | 1.894         | 2.372   | 2.932   | 2.711   | —       | —       |  |
| Real Effective Exchange Rate (2010=100)                         | 105.790       | 104.057 | 106.265 | 101.752 | 119.860 | 119.461 |  |
| Consumer Price Index, annual percent change                     | 1.635         | 0.883   | -0.054  | -0.190  | -0.934  | -0.830  |  |

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

|  |   |  |  |
|--|---|--|--|
| <b>Petroleum oils &amp; oils obtained from</b> | <b>Special transactions &amp; commodities</b> | <b>Telephone sets, including telephone</b> | <b>Motor vehicles for the transport of</b> |
| 7  | 4   | 4  | Other parts and accessories of the         |

### Imports Categories by % of Total Value, 2014

|                       |                      |                           |                      |
|-----------------------|----------------------|---------------------------|----------------------|
| <b>Consumer goods</b> | <b>Capital goods</b> | <b>Intermediate goods</b> | <b>Raw materials</b> |
| 37                    | 30                   | 17                        | 15                   |

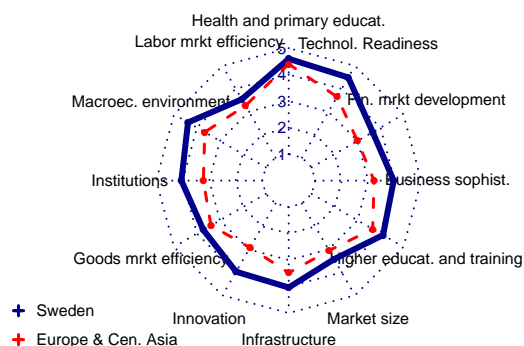
Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

|                                   | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 19           | 19           | 0              |
| Ease of Doing Business Rank       | 9            | 8            | 1              |
| Enforcing Contracts               | 24           | 24           | 0              |
| Getting Credit                    | 61           | 70           | -9             |
| Getting Electricity               | 7            | 7            | 0              |
| Paying Taxes                      | 37           | 37           | 0              |
| Protecting Minority Investors     | 12           | 14           | -2             |
| Registering Property              | 11           | 11           | 0              |
| Resolving Insolvency              | 18           | 19           | -1             |
| Starting a Business               | 32           | 16           | 16             |
| Trading Across Borders            | 17           | 17           | 0              |

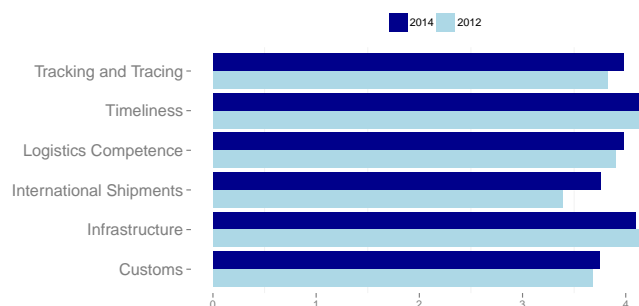
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



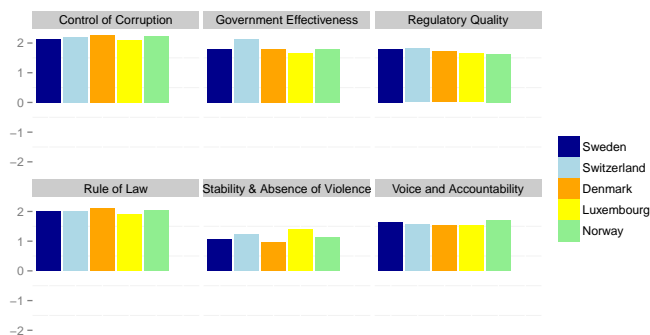
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

|  | 2014 |
|--|------|
| Import duties collected [1]                | —    |
| Services sectors with GATS commitments [1] | 98   |

Sources: WITS, [1] WTO Trade Profiles

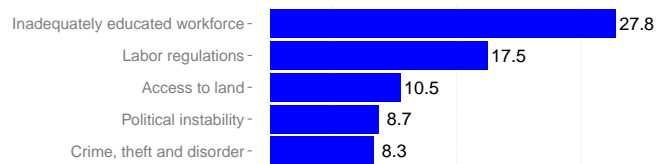
## Private Sector's Views

### Enterprise Survey 2013

|   | Sweden | Europe and Central Asia | All Countries |
|---|--------|-------------------------|---------------|
| Number of electrical outages in a typical month   | —      | 2                       | 6.30          |
| Percent of firms with a bank loan/line of credit  | 35.5   | —                       | 34.30         |
| Proportion of investment financed by banks (%)  | 12     | —                       | 14.30         |
| Proportion of investment financed internally (%)  | 75.9   | —                       | 71.80         |
| Senior management time spent dealing with the requirements of government regulation (%) | 4.9    | —                       | 9.90          |

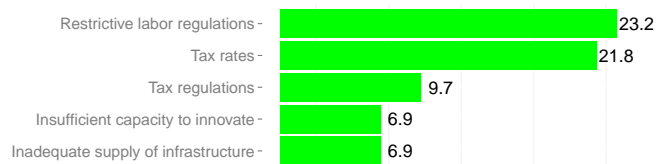
Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015