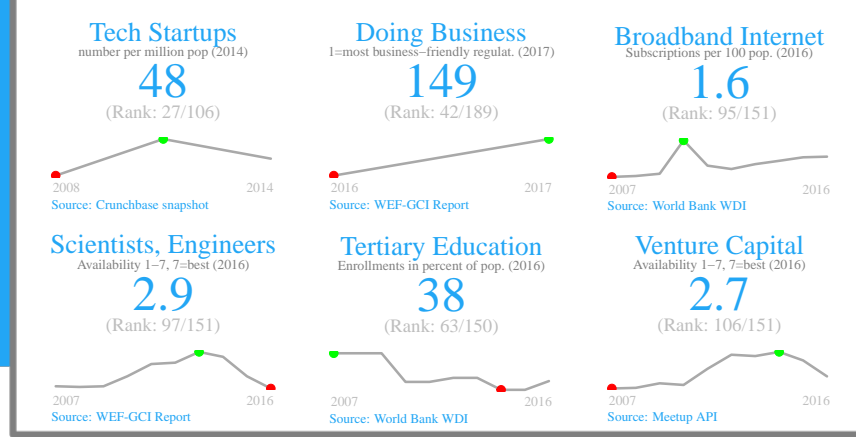


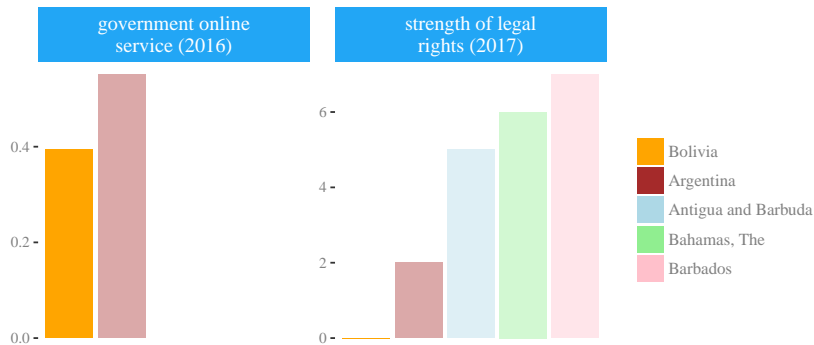
Bolivia

Country Snapshot



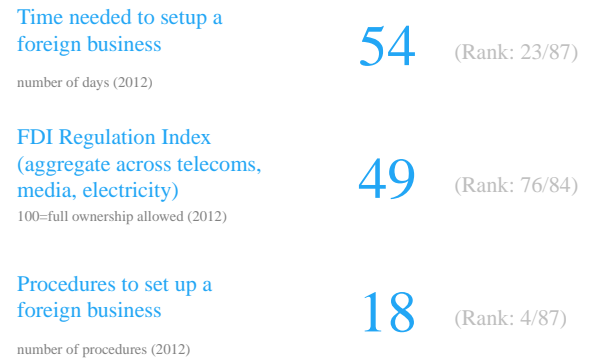
POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE



SOURCE: INVESTING ACROSS BORDERS

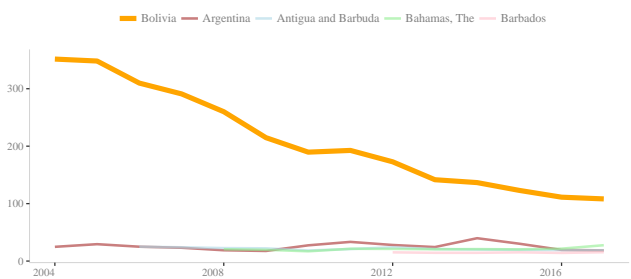
DOING BUSINESS 2017

| | 2016 | DTF | Change | 2016 | Rank | Change |
|-------------------------------------|--------------|--------------|-------------|------------|------------|-----------|
| | | 2017 | | | 2017 | |
| Ease of doing business index | 49.82 | 49.85 | 0.03 | 147 | 149 | -2 |
| Dealing with Construction Permits | 60.6 | 57.18 | -3.42 | 142 | 152 | -10 |
| Enforcing Contracts | 49.72 | 51.57 | 1.85 | 134 | 128 | 6 |
| Getting Credit | 35 | 35 | 0 | 127 | 133 | -6 |
| Getting Electricity | 68 | 68.19 | 0.19 | 95 | 99 | -4 |
| Paying Taxes | 21.41 | 21.41 | 0 | 186 | 186 | 0 |
| Protecting Minority Investors | 41.67 | 41.67 | 0 | 136 | 137 | -1 |
| Registering Property | 49.9 | 49.9 | 0 | 142 | 139 | 3 |
| Resolving Insolvency | 39.8 | 40.8 | 1 | 96 | 96 | 0 |
| Starting a Business | 61.75 | 62.94 | 1.19 | 176 | 177 | -1 |
| Trading Across Borders | 68.41 | 68.41 | 0 | 96 | 98 | -2 |

SOURCE: DOING BUSINESS

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita

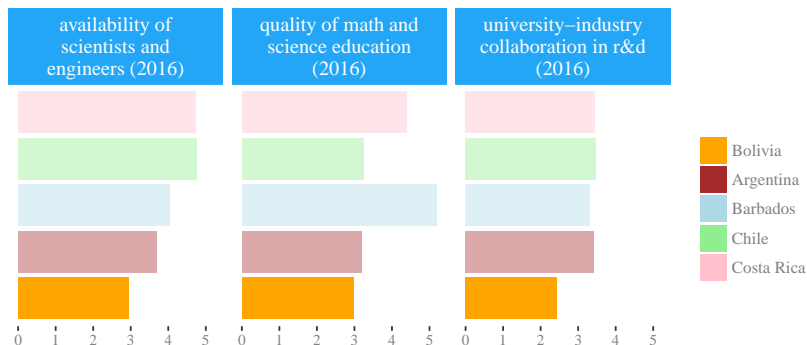


SOURCE: WORLD BANK WDI

HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION

(1-7, 7 = best)

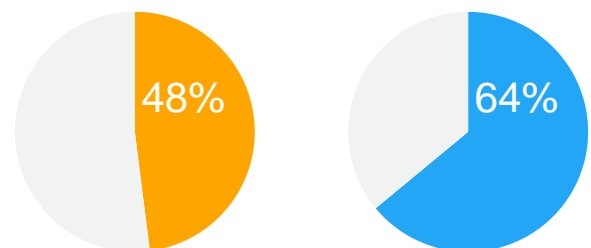


SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR

(% total employed population)

Bolivia (2009) LCN (simple average, 2009)



SOURCE: WORLD BANK WDI

FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

FDI, net inflows

BoP, current US\$, as % GDP (2015)

1.5

(Rank: 73/195)



Investment in Telecoms w/ Private Part.

Millions, \$US (2014)

69

(Rank: 106/136)



Market Capitaliz. of Listed Companies

% of GDP (2012)

16

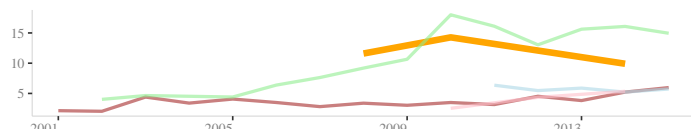
(Rank: 66/115)



SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)

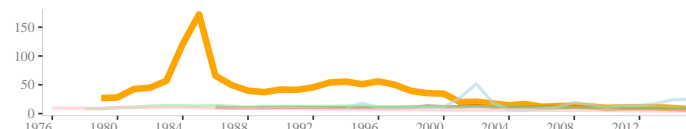
Bolivia Argentina Barbados Chile Costa Rica



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

LENDING INTEREST RATES (% of interest rate)

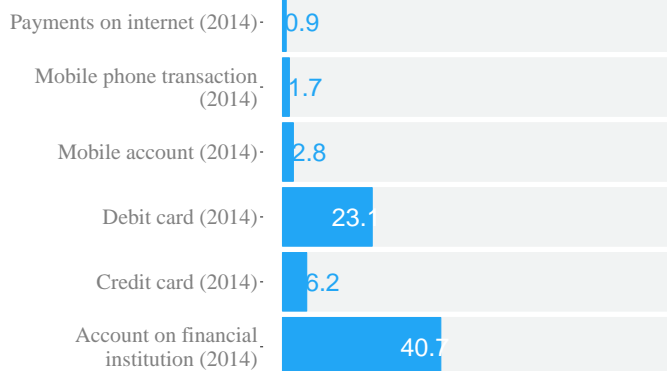
Bolivia Aruba Argentina Antigua and Barbuda Bahamas, The



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

Internet bandwidth

kb/s/capita (2016)

9

(Rank: 100/151)

Firms using email to interact with clients/suppliers (%)

% of firms (2010)

93.2

(Rank: 18/146)

Internet users

per 100 population (2015)

4.4

(Rank: 116/211)

Firms with their own Website

% of firms (2014)

66.5

(Rank: 23/143)

Broadband Internet subscriptions

per 100 population (2016)

1

(Rank: 94/151)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

| | Avg 2003-2011 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | |
|--|---------------|------|------|-------|-------|------|------|--|
| Company spending on R&D, 1-7, best | 2.48 | 2.99 | 3.09 | 3.50 | 3.54 | 2.88 | 2.27 | |
| ICT service exports, % of service exports, BoP | 8.91 | 9.83 | 9.71 | 10.15 | 8.53 | NA | — | |
| New business density, new registrations per 1,000 people ages 15-64 | 0.39 | 0.50 | 0.56 | NA | 0.57 | NA | — | |
| Perceived Capabilities, % of 18-64 population | 76.00 | NA | NA | NA | 73.11 | NA | — | |
| Fear of Failure Rate, % of 18-64 population | 33.25 | NA | NA | NA | 38.39 | NA | — | |
| Number of tech startups, number per million pop | 48.28 | NA | NA | NA | 48.13 | NA | — | |
| High Status Successful Entrepreneurship, % of 18-64 population | 60.62 | NA | NA | NA | 77.00 | NA | — | |
| Media Attention for Entrepreneurship, % of 18-64 population | 55.64 | NA | NA | NA | 76.50 | NA | — | |
| Total early-stage Entrepr. Activity (TEA), % of 18-64 population | 34.21 | NA | NA | NA | 27.40 | NA | — | |
| Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA | 51.02 | NA | NA | NA | 51.70 | NA | — | |
| New Product early-stage Entrepr. Activity, % of TEA | 36.12 | NA | NA | NA | 67.90 | NA | — | |

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

| | Avg 2003-2011 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | |
|--|---------------|------|------|------|------|------|------|--|
| % firms identifying transportation as major constraint, % of firms | 30.2 | NA | NA | NA | NA | NA | — | |
| % of firms with an annual fin. Statem. reviewed by ext. audit., % of firms | 80.4 | NA | NA | NA | NA | NA | — | |
| Quality of electricity supply, 1-7, best | 3.9 | 4.0 | 3.8 | 3.8 | 3.9 | 4.4 | 5.0 | |
| Efficiency of legal framework in settling disputes, 1-7, best | 2.5 | 2.9 | 3.2 | 3.5 | 3.7 | 3.2 | 2.3 | |
| Access to electricity, % population | 80.2 | NA | 90.5 | NA | NA | NA | — | |
| ICT goods imports, % total goods imports | 3.6 | 3.4 | 3.4 | 3.0 | 3.7 | NA | — | |

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI