



T&C Snapshots Data Note



Timor-Leste

Population (2016) [1]	Land area (sq. km) (2015)	Poverty rate (2007)	Unemployment rate (2016)	Ease of Doing Business Rank (2016)
1.2	14,870.0	46.8	NA	173.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	—	—	—	—	—	—
Current account balance	—	—	—	—	—	—
Fiscal balance (% of GDP)	—	—	—	—	—	—
Remittances, received (% of GDP) [1]	7.9	2.5	3.1	—	—	—
General government gross debt [3]	NaN	NA	NA	NA	—	—
Real Effective Exchange Rate (2010=100)	—	—	—	—	—	—
Consumer Price Index, annual percent change	—	—	—	—	—	—



Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	—	—	—	—	—	—
Gross domestic investment, of w: Private investment (% GDP) [1]	33.12	39.12	—	—	—	—
Inward FDI (% of GDP) [2]	0.61	1.00	0.70	—	—	—
Inward FDI, % of private investment [2]	7.32	7.21	—	—	—	—



Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	—	—	—	—	—	—
Trade balance (% GDP, real terms)	—	—	—	—	—	—
Exports, Goods and Services, annual percent change (real terms)	—	—	—	—	—	—
Imports, Goods and Services, annual percent change (real terms)	—	—	—	—	—	—
Total reserves in months of imports [1]	3.9	6.8	3.1	—	—	—

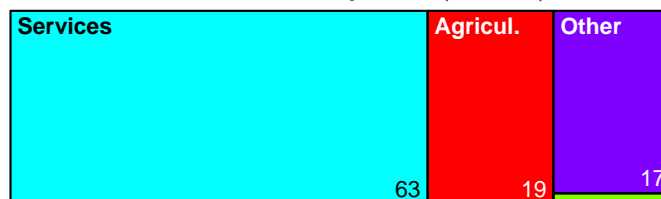


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	44.08	44.02	-0.06	167	173	-6
Dealing with Construction Permits	57.31	57.23	-0.08	153	154	-1
Enforcing Contracts	6.13	6.13	0	189	189	0
Getting Credit	20	20	0	160	162	-2
Getting Electricity	68.27	67.85	-0.42	89	95	-6
Paying Taxes	79.97	79.97	0	55	57	-2
Protecting Minority Investors	55	55	0	81	81	0
Registering Property	0	0	0	189	189	0
Resolving Insolvency	0	0	0	189	189	0
Starting a Business	83.73	83.63	-0.1	97	104	-7
Trading Across Borders	70.35	70.35	0	91	92	-1

Source: World Integrated Trade Solution (WITS)

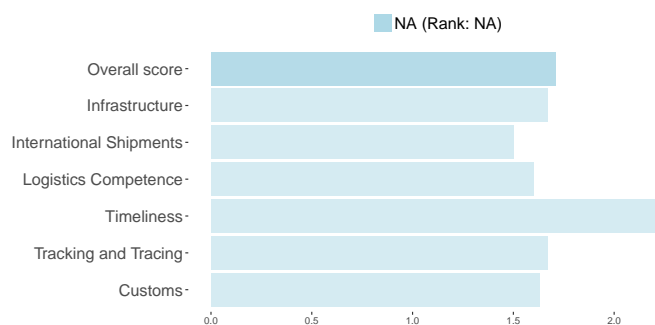
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)

Data not available

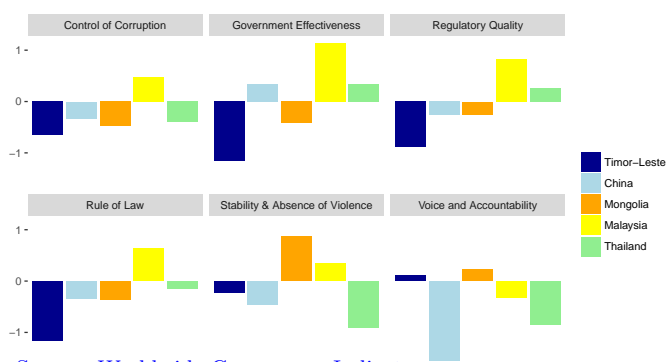
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2014
Import duties collected [1]	—
Services sectors with GATS commitments [1]	—

Sources: WITS, [1] WTO Trade Profiles

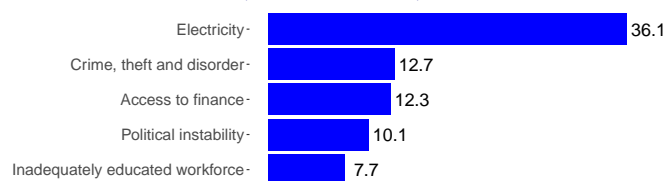
Private Sector View

Enterprise Survey 2009

	Timor-Leste	East Asia and Pacific	All Countries
Number of electrical outages in a typical month	10.20	3.20	6.30
Percent of firms with a bank loan/line of credit	6.90	31.20	35.20
Proportion of investments financed by banks (%)	0.80	9.50	14.60
Proportion of investments financed internally (%)	98.60	79.50	71.20
Senior management time spent dealing with the requirements of government regulation (%)	3.70	4.60	10.00

Source: Enterprise Survey 2009

Top 5 constraints according to ES 2009 (% respondents)



Source: Enterprise Survey 2009

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015