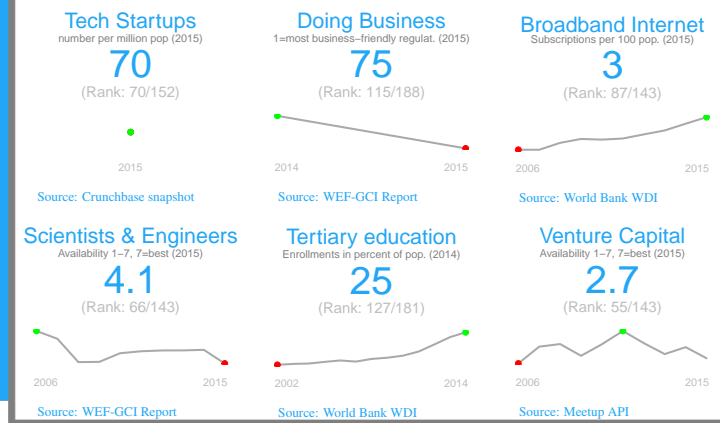
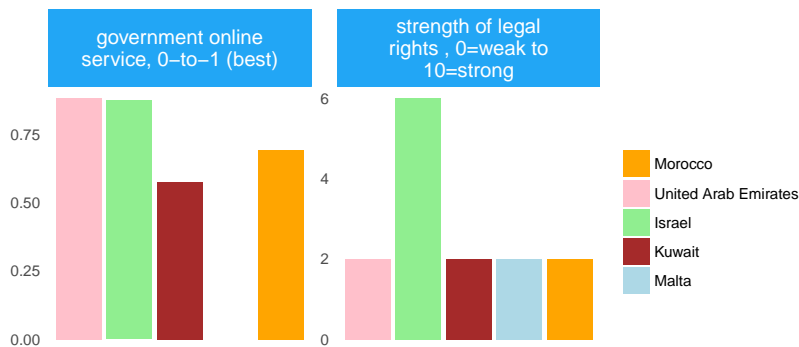


Morocco



POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE

Time needed to setup a foreign business, number of days

18

Procedures to set up a foreign business, number of procedures

8

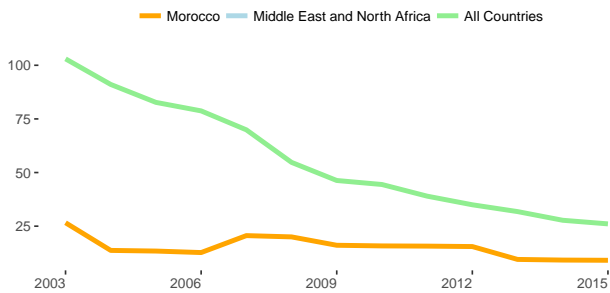
FDI Regulation Index
(aggregate across telecoms, media, electricity), 100=full ownership allowed

66.6666666

SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita



SOURCE: WORLD BANK WDI

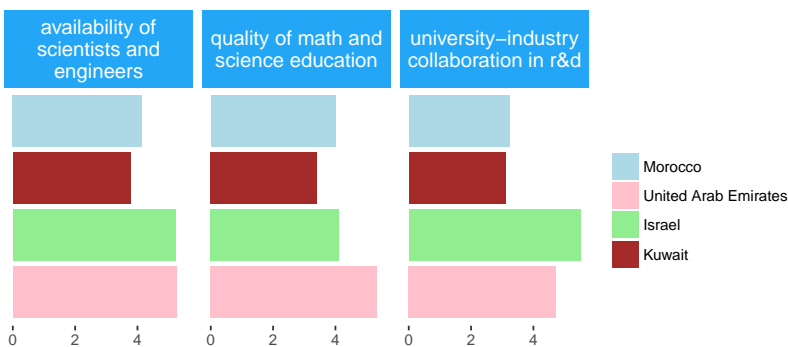
DOING BUSINESS 2015

	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	63.47	64.51	1.04	80	75	5
Dealing with Construction Permits	78.42	77.65	-0.77	26	29	-3
Enforcing Contracts	62.34	62.34	0	59	59	0
Getting Credit	40	40	0	105	109	-4
Getting Electricity	77.67	78.27	0.6	56	55	1
Paying Taxes	77.84	78.91	1.07	65	62	3
Protecting Minority Investors	50	50	0	104	105	-1
Registering Property	58.87	66.32	7.45	103	76	27
Resolving Insolvency	33.78	33.89	0.11	130	130	0
Starting a Business	90.33	92.06	1.73	52	43	9
Trading Across Borders	65.41	65.64	0.23	101	102	-1

SOURCE: DOING BUSINESS

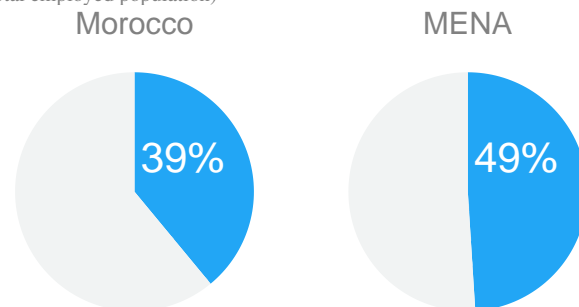
HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)



SOURCE: WORLD BANK WDI

FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)

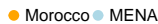


LENDING INTEREST RATES (% of interest rate)



MARKETS

[DATA NOT ENOUGH] at 3 NA [DATA NOT ENOUGH] at 3 NA [DATA
FINANCIAL INCLUSION (% age 15+) [DATA NOT ENOUGH] at 3 NA
NOT ENOUGH] at 3 NA [DATA NOT ENOUGH] at 3 NA [DATA NOT
ENOUGH] at 3 NA



DIGITAL COMMERCE & INTERNET ACCESS

69.4

97

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI