



# Snapshots Data Note

Rwanda	GDP (US\$ billions) (2017)	Population (millions) (2017) 12.2	Land are km) (2 24.67	2015)	Income per capita (current US\$) (2017) 765.5	Poverty rate (2010) [1] 60.2	Unemployment rate (2016) NA	Ease of Doing Business Rank (2016) 62.0
	5.5	12.2	24,01	0.0	100.0	00.2	11/1	02.0
Macro Indicators	Avg :	2003-2012	2013	20	14 2015	2016	2017	
GDP growth (annual %)		8.25	4.68	6.9	96 7.42	7.55	7.61	
Current account balance		-5.66	-7.41	-11.7	76 -12.26	-10.90	-8.89	
Fiscal balance (% of GDP)		-0.98	-3.98	-6.2	23 -4.67	-5.07	-5.55	
Remittances, received (% of GDP) [1]		1.58	1.64	1.6	52 —			
General government gross debt [3]		48.39	26.47	28.9	97 34.62	41.49		
Real Effective Exchange Rate (2010=100)		94.14	92.84	87.9	95 89.59	85.90	82.16	~~
Consumer Price Index, annual percent change		7.34	4.22	1.7	78 2.00	2.00	2.00	~
Investment indicators	Avg :	2003-2012	2013	203	14 2015	2016	2017	
Gross domestic investment (% GDP)		18.3	26.2	26	.8 26.9	27.1	27.4	
Gross domestic investment, of w: Private investment (% GDP	) [1]	20.1	26.5	26	.3 —		_	
Inward FDI (% of GDP) [2]	,	1.7	3.4	3	.3 —			
Inward FDI, % of private investment [2]		7.7	13.4	N	А —	_	_	
Trade Indicators								
Trade Indicators	Avg :	2003-2012	2013	20	14 2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)		37.8	50.2	49	.8 49.4	49.9	49.8	_
Trade balance (% GDP, real terms)		-11.9	-16.4	-16	.9 -17.9	-15.9	-13.4	
Exports, Goods and Services, annual percent change (real term	ns)	15.3	13.3	4	.2 2.7	16.4	15.1	
- · · · · · · · · · · · · · · · · · · ·								

11.8

5.7

5.6

4.4

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

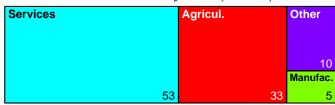
Imports, Goods and Services, annual percent change (real terms)

Total reserves in months of imports [1]

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)

5.2



Source: Development Prospects Group (DECPG) Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Ores and concentrates of molybdenum		roasted,	Tea, whether or not flavoured	
23	16	13	13	6

Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Capital goods	
39	29	25	7

Source: World Integrated Trade Solution (WITS)

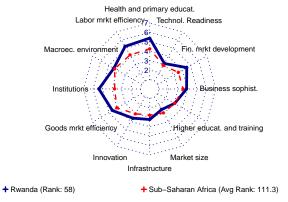
Doing Business 2015 Distance to Frontier (DTF) and Rank

		DTF			Rank	
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	68.88	68.12	-0.76	55	62	-7
Dealing with Construction Permits	76	76.34	0.34	36	37	-1
Enforcing Contracts	51.21	51.21	0	123	127	-4
Getting Credit	90	95	5	4	2	2
Getting Electricity	59.61	60.04	0.43	115	118	-3
Paying Taxes	80.96	81.48	0.52	47	48	-1
Protecting Minority Investors	45	53.33	8.33	121	88	33
Registering Property	87.73	87.75	0.02	12	12	0
Resolving Insolvency	41.77	47.82	6.05	97	72	25
Starting a Business	80.72	83.05	2.33	117	111	6
Trading Across Borders	75.8	45.17	-30.63	77	156	-79

Source: Doing Busines Report 2015

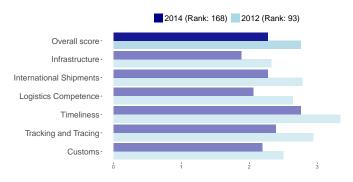
#### WEF Competitiveness Indicators

(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

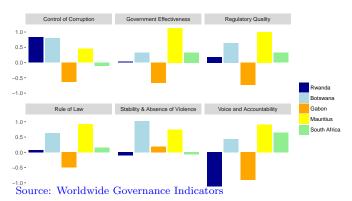
## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

### World Governance indicators

(Std. score, High=best)



#### **Trade Policy**

	2010	2015	
Applied Tariff (Incl. Prefers. and Trade-Weighted)	11.2	11.0	_
Binding (%)	100.0	100.0	
Dispersion (Standard Deviation)	12.0	11.6	
MFN Tariff (Agriculture)	19.9	19.3	
MFN Tariff (Non-Agriculture)	11.1	10.9	
MFN Tariff (Simple Average)	12.6	12.2	

Sources: WITS, [1] WTO Trade Profiles

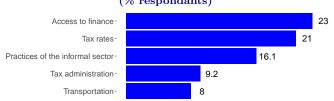
#### Private Sector View

#### **Enterprise Survey 2011**

	Sub-Sanaran Africa	Rwanda	All Countries
Number of electrical outages in a typical month	8.50	4.00	6.30
Percent of firms with a bank loan/line of credit	22.70	45.50	35.20
Proportion of investments financed by banks (%)	9.70	13.50	14.60
Proportion of investments financed internally (%)	75.80	77.30	71.20
Senior management time spent dealing with the requirements of government regulation (%)	7.60	5.20	10.00

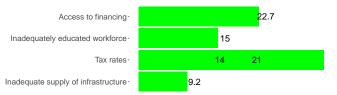
Source: Enterprise Survey 2011

Top 5 constraints according to ES 2011 (% respondents)



Source: Enterprise Survey 2011

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



Most Recent

Product Document Date
Rwanda - Country partnership strategy FY2014-18 2014-06-25

Planned

Product Concept Review Date Board Date

None

### WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
None										

WB Portfolio

Active

Closing Project ID Project Name Lending  $Commitment Und is bursed\ Project$ Team Leader Approval Project Overall Months (US\$M) Rating IP Date  ${\rm Inst.}$ Date Balance Rating  $\operatorname{Risk}$ (US\$M) DO Prob-Type lem Status

None

#### Closed

Project I	D Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating	
P127105	Governance &	Adja Mansora	2012-01-	IPF	2016-04-	5	S	S	_	
	Competitiveness TA Proj	Dahourou	26		30					

### WB ASA

### Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
P155796	Rwanda Manufacturing Extension Services	Megha Mukim	_	2017-06-30	RF	N	_	0	_	0

### Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P147655	Competition Policy Assessment	Tania Priscilla Begazo Gomez	_	2015-06-30	TA	N	0	0	133	133
P151750	Vendor Supplier Diagnostic	Megha Mukim	2015-03-31	2015-06-30	EW	N	0	0	90	90
P133236	RW Policy notes	Lucy M. Fye	_	2014-07-14	TA	N	_	0	350	350
P104449	PPIAF: (RWANDA) Kivu Legal/Financial Adv	Pankaj Gupta	_	2009-12-31	PT	N	_	0	_	0

### IFC ASA

### Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
600783	Rwanda IC Improving G2B	Alles, Ashani Chanuka	2015-03-16	2017-12-31	4,218	417	284
600786	services RICRP 3 Sector competitiveness	Alles, Ashani Chanuka	2015-03-07	2017-12-31	3,038	847	624

### Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
599540	Rwanda Investment Climate Reform Program III - Transforming Local Economies	Alles, Ashani Chanuka	_	2017-06-30	8,087	150	0

### Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
576907	Rwanda Investment Climate	Alles, Ashani Chanuka	2011-01-12	2013-12-31	4,565	4,273	0
	Reform Program						
560665	Rwanda Investment Climate	Douw, Willem	2008-02-29	2010-10-31	2,833	2,849	0
	Reform Project						
552887	Rw PP Dialogue	Ravoavy, Fanja	2007-03-09	2010-10-31	513	391	0
539624	Rwanda Informal Economy:	Stern, Richard	2006-03-16	_	0	0	0
	Survey and Study						
540084	Sectoral Study of the Effective	Stern, Richard	2006-02-13	2006-03-31	139	128	0
	Tax Burden						
538445	Mini-Diagnostic of the	Stern, Richard	2005-08-29	_	0	0	0
	Investment Climate						