

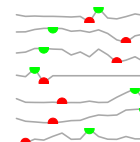


T&C Snapshots Data Note

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2015)	Income per capita (current US\$) (2017)	Unemployment rate (2016)	Ease of Doing Business Rank (2016)
67.8	6.4	1,759,540.0	10,583.1	NA	188.0

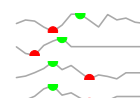
Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	8.28	-13.60	-24.00	2.95	34.84	16.60
Current account balance	21.78	-0.05	-50.66	-69.32	-18.86	-4.10
Fiscal balance (% of GDP)	13.27	-4.05	-47.43	-35.05	-15.58	-44.45
Remittances, received (% of GDP) [1]	0.03	—	—	—	—	—
General government gross debt [3]	8.40	3.27	36.38	65.41	91.92	—
Real Effective Exchange Rate (2010=100)	113.33	117.46	119.34	137.30	139.72	141.70
Consumer Price Index, annual percent change	2.67	2.61	2.40	6.00	3.00	3.00



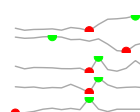
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	20.14	30.52	23.82	26.07	20.86	19.38
Gross domestic investment, of w: Private investment (% GDP) [1]	19.58	—	—	—	—	—
Inward FDI (% of GDP) [2]	2.40	0.94	0.10	—	—	—
Inward FDI, % of private investment [2]	7.73	2.99	NA	—	—	—



Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	78.60	115.44	117.23	120.62	128.08	121.88
Trade balance (% GDP, real terms)	15.78	-21.21	-60.94	-65.39	-25.83	-12.33
Exports, Goods and Services, annual percent change (real terms)	16.34	-23.80	-54.60	1.00	149.66	24.93
Imports, Goods and Services, annual percent change (real terms)	14.94	39.28	-0.91	7.48	11.57	1.67
Total reserves in months of imports [1]	40.96	31.69	—	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	31.99	31.77	-0.22	188	188	0
Dealing with Construction Permits	0	0	0	189	189	0
Enforcing Contracts	50.27	50.27	0	130	131	-1
Getting Credit	0	0	0	185	185	0
Getting Electricity	59.33	58.88	-0.45	116	126	-10
Paying Taxes	54.68	54.68	0	158	160	-2
Protecting Minority Investors	16.67	16.67	0	188	188	0
Registering Property	0	0	0	189	189	0
Resolving Insolvency	0	0	0	189	189	0
Starting a Business	74.34	72.58	-1.76	142	158	-16
Trading Across Borders	64.66	64.66	0	106	107	-1

Source: World Integrated Trade Solution (WITS)

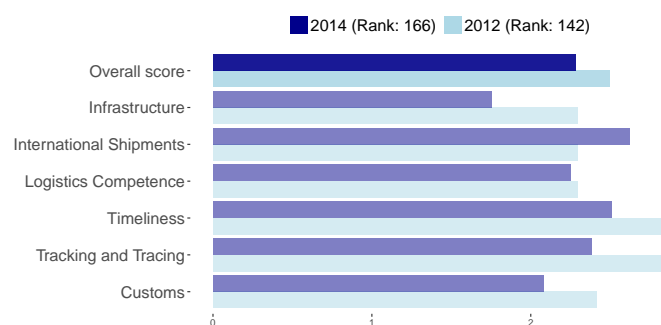
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)

Data not available

Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2006
Import duties collected [1]	—
Services sectors with GATS commitments [1]	—

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey NA

Source: Enterprise Survey NA

Top 5 constraints according to ES NA (% respondents)

Data not available

Source: Enterprise Survey NA

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015