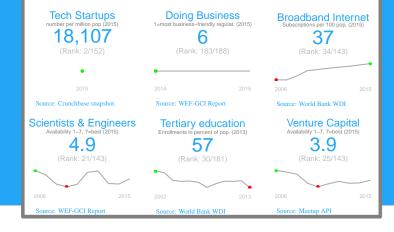
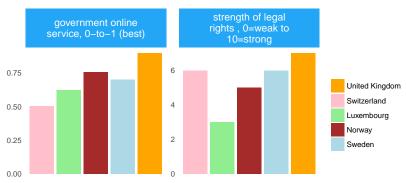
United Kingdom



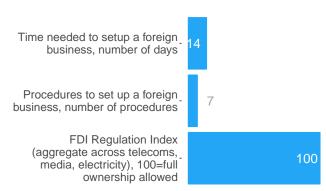
POLICY

GOVERNMENT INDEXES



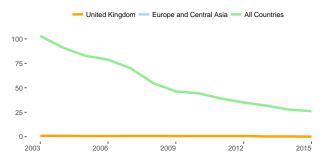
SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE



SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita



SOURCE: WORLD BANK WDI

SOURCE: WEF-GCI REPORT

DOING BUSINESS 2015

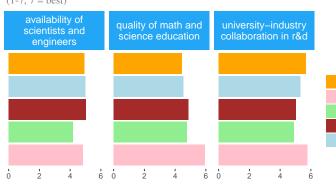
| | | DTF | | | Rank | |
|-----------------------------------|-------|-------|--------|------|------|--------|
| | 2015 | 2016 | Change | 2015 | 2016 | Change |
| Ease of Doing Business | 82.18 | 82.46 | 0.28 | 6 | 6 | 0 |
| Dealing with Construction Permits | 78.8 | 78.92 | 0.12 | 23 | 23 | 0 |
| Enforcing Contracts | 70.86 | 69.36 | -1.5 | 26 | 33 | -7 |
| Getting Credit | 75 | 75 | 0 | 17 | 19 | -2 |
| Getting Electricity | 89.11 | 89.12 | 0.01 | 16 | 15 | 1 |
| Paying Taxes | 90.62 | 91.34 | 0.72 | 16 | 15 | 1 |
| Protecting Minority Investors | 78.33 | 78.33 | 0 | 4 | 4 | 0 |
| Registering Property | 74.41 | 74.5 | 0.09 | 44 | 45 | -1 |
| Resolving Insolvency | 82.04 | 82.04 | 0 | 12 | 13 | -1 |
| Starting a Business | 91.23 | 94.57 | 3.34 | 43 | 17 | 26 |
| Trading Across Borders | 91.4 | 91.4 | 0 | 36 | 38 | -2 |

SOURCE: DOING BUSINESS

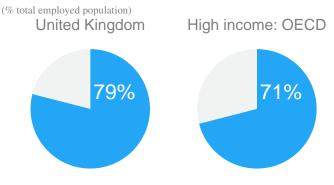
United Kingdom
Switzerland
Luxemboura

HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



POPULATION EMPLOYED IN SERVICES SECTOR



SOURCE: WORLD BANK WDI

FINANCE

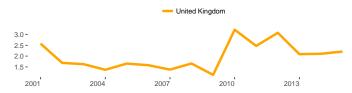
FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

| | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | |
|---------------------------------------------------------------|--------|-------|--------|--------|---------|------|--|
| Foreign direct investment, net, USD billions | -12.33 | 53.82 | -34.73 | -64.63 | -134.05 | | |
| Market capitalization of listed companies, % of GDP | | | | | | | |
| Investment in telecoms with private participation, USD billio | ns | | | | | | |

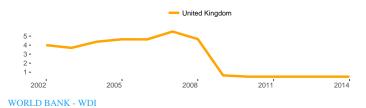


SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)



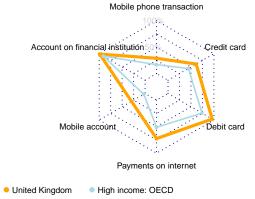




SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

MARKETS

FINANCIAL INCLUSION (% age 15+)



DIGITAL COMMERCE & INTERNET ACCESS

| | United | Europe and | All Countries |
|-------------------------------------------------|---------|--------------|---------------|
| | Kingdom | Central Asia | |
| Broadband Internet subscriptions (per 100 pop.) | 17 | _ | _ |
| Internet bandwidth (kb/s/capita) | 31 | _ | _ |
| Internet users (per 100 pop.) | 66 | NA | 14 |

Data not available

SOURCE: WORLD BANK - FINDEX

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

| | Avg 2001-2010 | 2011 | 2012 | 2013 | 2014 | 2015 | |
|----------------------------------------------------------------------|---------------|------|------|------|------|----------|----|
| ICT service exports, % of service exports, BoP | 32.7 | 33.0 | 33.0 | 33.4 | 35.9 | | _ |
| Company spending on R&D, 1-7, best | 4.8 | 4.7 | 4.8 | 4.7 | 4.8 | 4.9 | |
| Fear of Failure Rate, % of 18-64 population | 32.6 | 36.0 | 36.0 | 36.4 | 36.8 | 34.9 | |
| High Status Successful Entrepreneurship, % of 18-64 population | 73.3 | 81.0 | 76.7 | 79.3 | 75.0 | 79.2 | |
| New business density, new registrations per 1,000 people ages 15-64 | 9.2 | 9.7 | 12.9 | NA | NA | _ | |
| Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA | 50.1 | 46.3 | 42.6 | 45.2 | 52.7 | 51.2 | |
| Media Attention for Entrepreneurship, % of 18-64 population | 53.5 | 47.3 | 47.0 | 49.6 | 58.4 | 61.1 | |
| New Product early-stage Entrepr. Activity, % of TEA | 37.9 | 51.8 | 37.8 | 43.5 | 31.3 | 54.3 | |
| Number of tech startups, number per million pop | _ | _ | _ | _ | _ | 18,107.0 | •— |
| Perceived Capabilities, % of 18-64 population | 49.0 | 42.5 | 47.1 | 43.9 | 46.4 | 43.6 | |
| Total early-stage Entrepr. Activity (TEA), % of 18-64 population | 6.0 | 7.3 | 9.0 | 7.1 | 10.7 | 6.9 | |
| | | | | | | | |

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

| | Avg 2002-2010 | 2011 | 2012 | 2013 | 2014 | 2015 | |
|--------------------------------------------------------------------|---------------|------|-------|------|------|------|---|
| Access to electricity, % population | 100.0 | NA | 100.0 | NA | NA | _ | • |
| Efficiency of legal framework in settling disputes, 1-7, best | 5.5 | 5.3 | 5.4 | 5.6 | 5.7 | 5.7 | |
| Quality of electricity supply, 1-7, best | 6.5 | 6.7 | 6.7 | 6.7 | 6.6 | 6.6 | |
| % firms identifying transportation as major constraint, NA | _ | _ | _ | _ | _ | _ | |
| % of firms with an annual fin. Statem. reviewed by ext. audit., NA | _ | _ | _ | _ | _ | _ | |
| ICT goods imports, % total goods imports | 10.8 | 8.2 | 7.3 | 7.9 | 7.8 | _ | _ |

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

