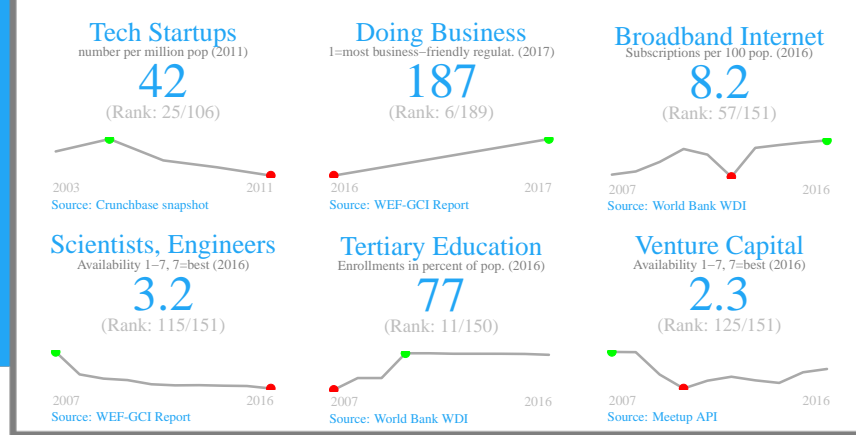


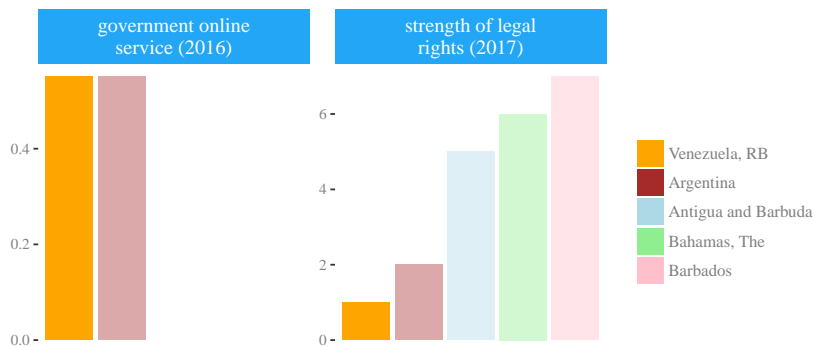
## Venezuela, RB

## Country Snapshot



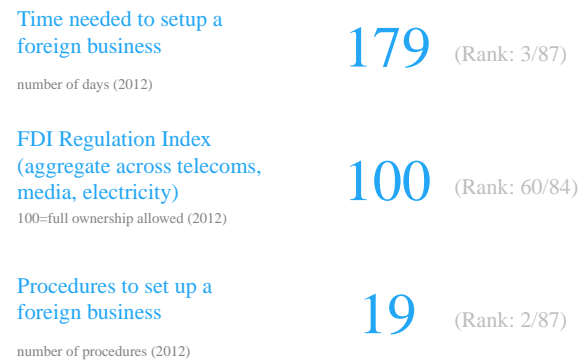
## POLICY

## GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

## INVESTMENT CLIMATE

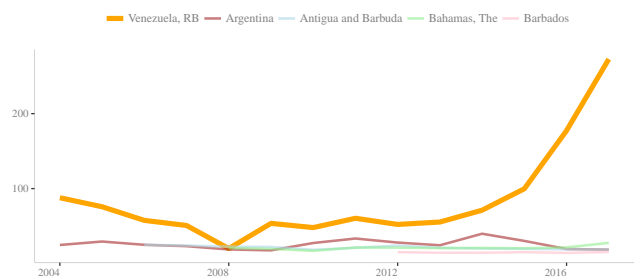


SOURCE: INVESTING ACROSS BORDERS

## DOING BUSINESS 2017

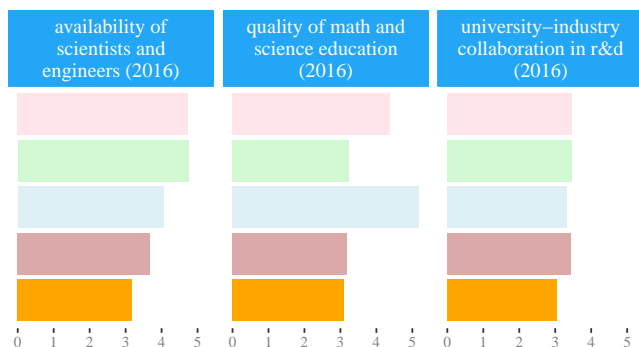
	2016	DTF	Change	2016	Rank	Change
		2017			2017	
<b>Ease of doing business index</b>	<b>36.33</b>	<b>33.37</b>	<b>-2.96</b>	<b>185</b>	<b>187</b>	<b>-2</b>
Dealing with Construction Permits	62.12	61.65	-0.47	133	137	-4
Enforcing Contracts	48.97	48.97	0	137	137	0
Getting Credit	40	40	0	109	118	-9
Getting Electricity	39.6	16.85	-22.75	170	186	-16
Paying Taxes	22.33	22.49	0.16	185	185	0
Protecting Minority Investors	31.67	31.67	0	176	175	1
Registering Property	52.67	52.36	-0.31	129	129	0
Resolving Insolvency	6.4	5.9	-0.5	165	165	0
Starting a Business	38.91	32.94	-5.97	187	189	-2
Trading Across Borders	7.93	7.93	0	187	187	0

SOURCE: DOING BUSINESS

COST OF BUSINESS STARTUP PROCEDURES  
% of GNI per capita

SOURCE: WORLD BANK WDI

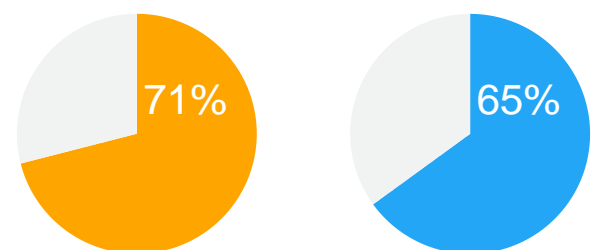
## HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION  
(1-7, 7 = best)

SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR  
(% total employed population)

Venezuela, RB (2013) LCN (simple average, 2013)



SOURCE: WORLD BANK WDI

# FINANCE

## FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

### FDI, net inflows

BoP, current US\$, as % GDP (2013)

0.58

(Rank: 140/195)



### Investment in Telecoms w/ Private Part.

Millions, \$US (2014)

300

(Rank: 21/136)



### Market Capitaliz. of Listed Companies

% of GDP (2002)

4.3

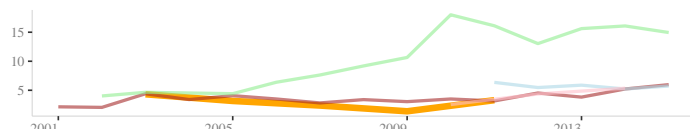
(Rank: 98/115)



SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

## INFORMAL INVESTORS RATE (% of 18-64 population)

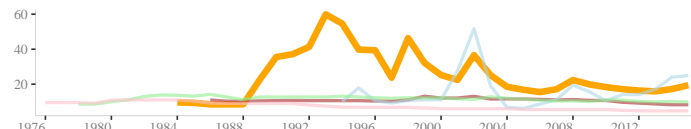
Venezuela, RB Argentina Barbados Chile Costa Rica



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

## LENDING INTEREST RATES (% of interest rate)

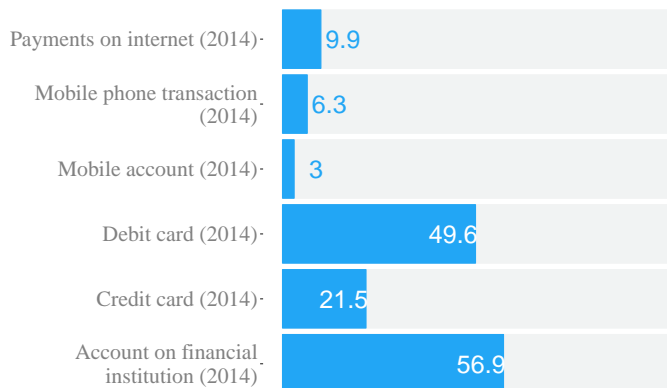
Venezuela, RB Aruba Argentina Antigua and Barbuda Bahamas, The



WORLD BANK - WDI

# MARKETS

## FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

## DIGITAL COMMERCE & INTERNET ACCESS

### Internet bandwidth

kb/s/capita (2016)

16.3

(Rank: 84/151)

### Firms using email to interact with clients/suppliers (%)

% of firms (2010)

77.3

(Rank: 69/146)

### Internet users

per 100 population (2015)

57

(Rank: 24/211)

### Firms with their own Website

% of firms (2014)

51.5

(Rank: 43/143)

### Broadband Internet subscriptions

per 100 population (2016)

8.2

(Rank: 61/151)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

# CULTURE

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
Company spending on R&D, 1-7, best	2.6	2.5	2.5	2.5	2.5	2.5	2.6	
ICT service exports, % of service exports, BoP	11.8	11.1	11.0	7.5	9.2	13.0	—	
New business density, NA	—	—	—	—	—	—	—	
Perceived Capabilities, % of 18-64 population	69.9	66.9	NA	NA	NA	NA	—	
Fear of Failure Rate, % of 18-64 population	27.9	24.1	NA	NA	NA	NA	—	
Number of tech startups, number per million pop	48.2	42.0	NA	NA	NA	NA	—	
High Status Successful Entrepreneurship, % of 18-64 population	73.6	77.3	NA	NA	NA	NA	—	
Media Attention for Entrepreneurship, % of 18-64 population	53.6	63.2	NA	NA	NA	NA	—	
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	21.2	15.4	NA	NA	NA	NA	—	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	43.8	43.4	NA	NA	NA	NA	—	
New Product early-stage Entrepr. Activity, % of TEA	27.2	29.7	NA	NA	NA	NA	—	

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

# SUPPORTS

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
% firms identifying transportation as major constraint, % of firms	20.5	NA	NA	NA	NA	NA	—	
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	64.4	NA	NA	NA	NA	NA	—	
Quality of electricity supply, 1-7, best	3.0	1.9	2.0	1.8	1.7	1.9	1.8	
Efficiency of legal framework in settling disputes, 1-7, best	2.0	1.9	1.9	1.8	1.6	1.5	1.6	
Access to electricity, % population	100.0	NA	100.0	NA	NA	NA	—	
ICT goods imports, % total goods imports	8.9	6.2	6.1	4.2	NA	NA	—	

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI