



Faeroe Islands

Population
(millions)
(2017)
0.048

Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| GDP growth (annual %) | NA | — | — | — | — | — |
| Current account balance | NA | — | — | — | — | — |
| Fiscal balance (% of GDP) | NA | — | — | — | — | — |
| Remittances, received (% of GDP) [1] | NA | — | — | — | — | — |
| General government gross debt [3] | NA | — | — | — | — | — |
| Real Effective Exchange Rate (2010=100) | NA | — | — | — | — | — |
| Consumer Price Index, annual percent change | NA | — | — | — | — | — |

Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP) | — | — | — | — | — | — |
| Gross domestic investment, of w: Private investment (% GDP) [1] | — | — | — | — | — | — |
| Inward FDI (% of GDP) [2] | NaN | NA | — | — | — | — |
| Inward FDI, % of private investment [2] | NaN | NA | — | — | — | — |

Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Total Trade in Goods and Services (% of GDP, real terms) | NA | — | — | — | — | — |
| Trade balance (% GDP, real terms) | NA | — | — | — | — | — |
| Exports, Goods and Services, annual percent change (real terms) | NA | — | — | — | — | — |
| Imports, Goods and Services, annual percent change (real terms) | NA | — | — | — | — | — |
| Total reserves in months of imports [1] | NA | — | — | — | — | — |

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)

Data not available

Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Distance to Frontier (DTF) and Rank

Imports Categories by % of Total Value, NA

Data not available

| DTF | Rank |
|--------------------|------|
| Data not available | |

Source: Doing Business Report 2015

Source: World Integrated Trade Solution (WITS)

WEF Competitiveness Indicators
(Scale 1-7, 7=best)

Logistics Performance Index
(Scale 1-5, 5=best)

Data not available

Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators
(Std. score, High=best)

Trade Policy

Data not available

| | 2014 |
|--|------|
| Import duties collected [1] | — |
| Services sectors with GATS commitments [1] | — |

Sources: WITS, [1] WTO Trade Profiles

Source: Worldwide Governance Indicators

Private Sector View

Enterprise Survey NA

Source: Enterprise Survey NA

Top 5 constraints according to ES NA
(% respondents)

Top 5 constraints according to WEF 2015 survey
(% respondents among 88 executives)

Data not available

Data not available

Source: Enterprise Survey NA

Source: WEF Global Competitiveness Report 2015