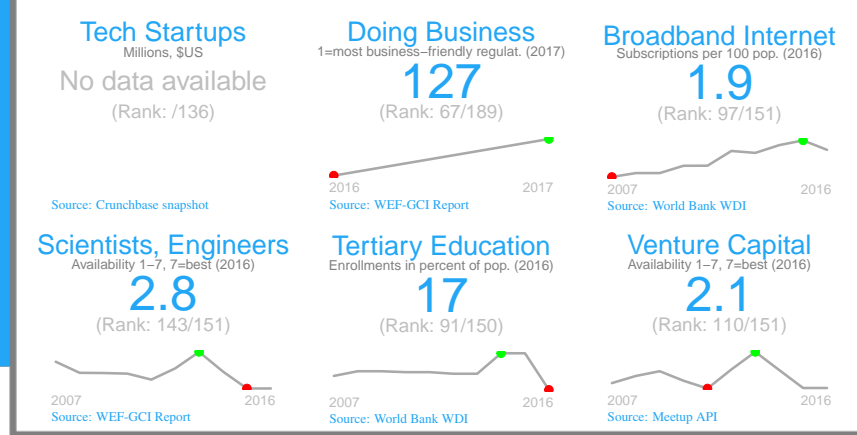


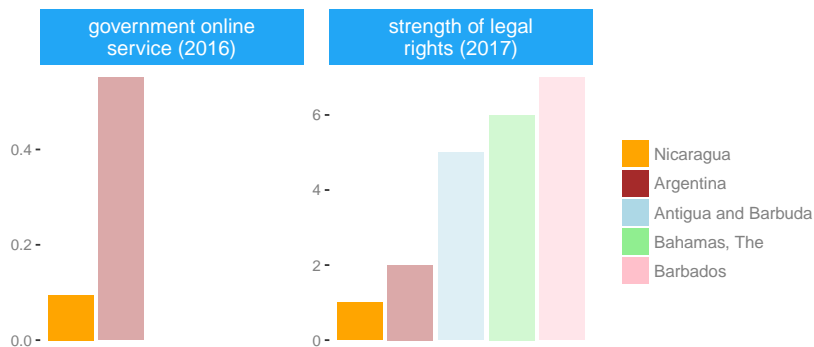
Nicaragua

Country Snapshot



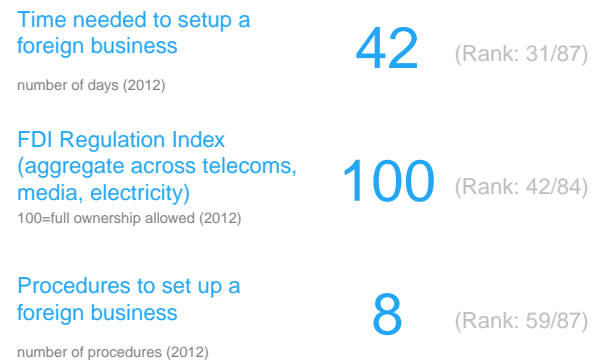
POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE



SOURCE: INVESTING ACROSS BORDERS

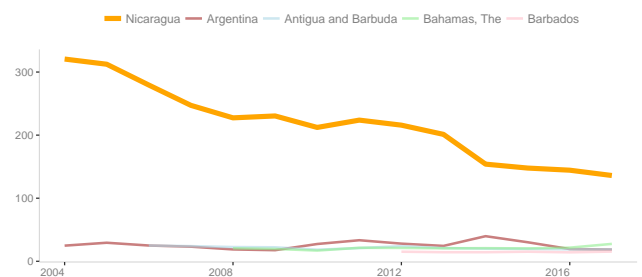
DOING BUSINESS 2017

	2016	DTF 2017	Change	2016 Rank	2017 Rank	Change
Ease of doing business index	55.65	55.75	0.1	124	127	-3
Dealing with Construction Permits	52.69	52.97	0.28	167	168	-1
Enforcing Contracts	57.79	58.58	0.79	89	83	6
Getting Credit	45	45	0	97	101	-4
Getting Electricity	68.02	68.19	0.17	94	99	-5
Paying Taxes	42.97	43.29	0.32	175	176	-1
Protecting Minority Investors	40	40	0	145	145	0
Registering Property	48.85	48.86	0.01	147	146	1
Resolving Insolvency	33.9	34.9	1	103	103	0
Starting a Business	80.49	81	0.51	120	128	-8
Trading Across Borders	80.55	78.99	-1.56	65	73	-8

SOURCE: DOING BUSINESS

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita

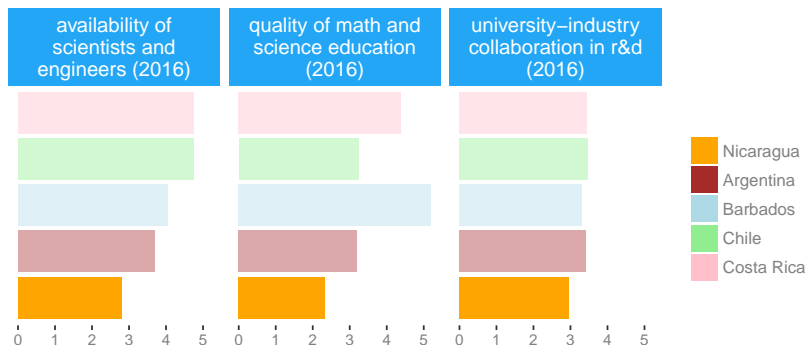


SOURCE: WORLD BANK WDI

HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION

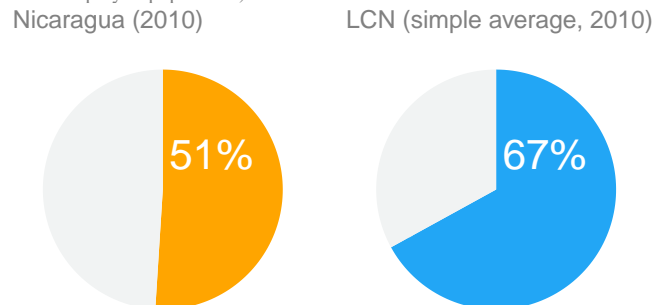
(1-7, 7 = best)



SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR

(% total employed population)



SOURCE: WORLD BANK WDI

FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

FDI, net inflows
BoP, current US\$, as % GDP (2015)

6.6

(Rank: 27/195)



Investment in Telecoms w/ Private Part.

Millions, \$US (2015)

320

(Rank: 48/136)



Market Capitaliz. of Listed Companies

Millions, \$US

No data available

(Rank: /136)

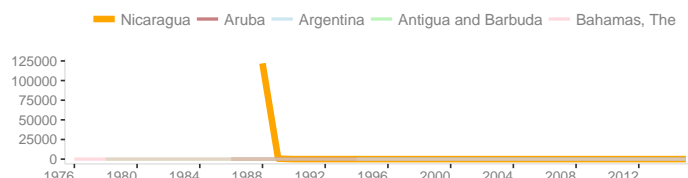
SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)

Data not available

SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)

Payments on internet (2014) · 1.3

Mobile phone transaction (2014) · 0.4

Mobile account (2014) · 1.1

Debit card (2014) · 1.3

Credit card (2014) · 0.5

Account on financial institution (2014) · 8.9

SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

Internet bandwidth

kb/s/capita (2016)

12.9 (Rank: 87/151)

Firms using email to interact with clients/suppliers (%)

% of firms (2010)

67.7 (Rank: 83/146)

Internet users

per 100 population (2015)

5.3 (Rank: 114/211)

Firms with their own Website

% of firms (2014)

36.9 (Rank: 72/143)

Broadband Internet subscriber

per 100 population (2016)

0.8 (Rank: 98/151)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	2011	2016
Company spending on R&D, 1-7, best	2.4	2.5	2.8	3.0	2.6	2.2	2.2		
ICT service exports, % of service exports, BoP	11.9	12.3	12.7	12.2	11.8	11.7	—		
New business density, NA	—	—	—	—	—	—	—		
Perceived Capabilities, NA	—	—	—	—	—	—	—		
Fear of Failure Rate, NA	—	—	—	—	—	—	—		
Number of tech startups, NA	—	—	—	—	—	—	—		
High Status Successful Entrepreneurship, NA	—	—	—	—	—	—	—		
Media Attention for Entrepreneurship, NA	—	—	—	—	—	—	—		
Total early-stage Entrepr. Activity (TEA), NA	—	—	—	—	—	—	—		
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA	—	—	—	—	—	—	—		
New Product early-stage Entrepr. Activity, NA	—	—	—	—	—	—	—		

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	2011	2016
% firms identifying transportation as major constraint, % of firms	23.6	NA	NA	NA	NA	NA	—		
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	49.3	NA	NA	NA	NA	NA	—		
Quality of electricity supply, 1-7, best	2.6	3.2	3.7	3.9	3.9	4.0	4.0		
Efficiency of legal framework in settling disputes, 1-7, best	2.6	2.5	3.1	3.4	3.3	2.9	2.9		
Access to electricity, % population	73.0	NA	77.9	NA	NA	NA	—		
ICT goods imports, % total goods imports	5.3	4.4	4.4	4.4	5.2	NA	—		

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI