



T&C Snapshots Data Note



Timor-Leste

| Poverty rate | Unemployment | Ease of Doing |
|--------------|--------------|---------------|
| (2007) | rate (2014) | Business Rank |
| | | (2016) |
| 46.8 | 4.7 | 173.0 |

| Macro Indicators | | | | | | | |
|---|---------------|------|------|------|------|------|--|
| Macro Hidicators | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 | |
| GDP growth (annual %) | _ | _ | _ | _ | _ | _ | |
| Current account balance | _ | _ | _ | _ | _ | _ | |
| Fiscal balance (% of GDP) | _ | _ | _ | _ | _ | _ | |
| Remittances, received (% of GDP) [1] | 7.6 | 9.3 | 2.6 | 3.1 | _ | _ | |
| Real Effective Exchange Rate (2010=100) | _ | _ | _ | _ | _ | _ | |
| Consumer Price Index, annual percent change | | _ | _ | _ | _ | | |

| Investment indicators | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|-------|-------|------|------|------|
| Gross domestic investment (% GDP) | | _ | _ | _ | | |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 30.64 | 55.44 | 39.12 | _ | _ | _ |
| Inward FDI (% of GDP) [2] | 0.60 | 0.69 | 1.00 | 0.70 | _ | _ |
| Inward FDI, % of private investment [2] | 7.67 | 2.44 | NA | _ | _ | _ |
| | | | | | | |

| Trade Indicators | | | | | | |
|---|---------------|------|------|------|------|------|
| Trade marcasors | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
| Total Trade in Goods and Services (% of GDP, real terms) | _ | | | | _ | _ |
| Trade balance (% GDP, real terms) | _ | _ | _ | _ | _ | _ |
| Exports, Goods and Services, annual percent change (real terms) | _ | | | _ | | _ |
| Imports, Goods and Services, annual percent change (real terms) | _ | | | _ | | _ |
| Total reserves in months of imports [1] | 3.4 | 6.3 | 6.8 | 3.1 | _ | _ |
| | | | | | | |

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Ranks (among all countries)

Imports Categories by % of Total Value, NA

Data not available

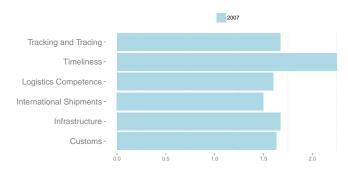
| | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 153 | 154 | -1 |
| Ease of Doing Business Rank | 167 | 173 | -6 |
| Enforcing Contracts | 189 | 189 | 0 |
| Getting Credit | 160 | 162 | -2 |
| Getting Electricity | 89 | 95 | -6 |
| Paying Taxes | 55 | 57 | -2 |
| Protecting Minority Investors | 81 | 81 | 0 |
| Registering Property | 189 | 189 | 0 |
| Resolving Insolvency | 189 | 189 | 0 |
| Starting a Business | 97 | 104 | -7 |
| Trading Across Borders | 91 | 92 | -1 |

Source: World Integrated Trade Solution (WITS) Source: Doing Busines Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Logistics Performance Index (Scale 1-5, 5=best)





Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2014 |
|--|------|
| Import duties collected [1] | |
| Services sectors with GATS commitments [1] | |

Sources: WITS, [1] WTO Trade Profiles

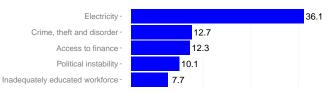
Private Sector's Views

Enterprise Survey 2013

| | Timor-Leste | East Asia and Pacific | All Countries |
|---|-------------|-----------------------|---------------|
| Number of electrical outages in a typical month | 10.20 | 3.50 | 6.30 |
| Percent of firms with a bank loan/line of credit | 6.90 | 35.00 | 34.30 |
| Proportion of investment financed by banks (%) | 0.80 | 12.80 | 14.30 |
| Proportion of investment financed internally (%) | 98.60 | 74.70 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 3.70 | 6.70 | 9.90 |

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Source: Enterprise Survey 2013 Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



Timor-Leste

SCD/CPF

Most Recent

Product Document Date
Timor-Leste - Country partnership strategy for the period FY2013-2017 2013-04-08

Planned

 Product
 Concept Review Date
 Board Date

 Timor-Leste PLR
 2016-01-20
 2016-05-13

WB Lending Pipeline

| Project II | D Project Name | Team Leader | Approval Date | Lending Inst. Type | Begin Appraisal | Commitment (US\$M) | Latest Sort Overall Risk Rating | FY Expenses (US\$K) | Cum Expenses (US\$K) | FY Prob |
|------------|----------------|-------------|------------------|--------------------------|--------------------|--------------------|---|---------------------------|----------------------------|---------|
| None | | | | | | | | | | |

WB Portfolio

Active

Closing Project ID Project Name Lending Team Leader Approval ${\bf Commitment Undisbursed\ Project}$ Project Overall Months (US\$M) Rating Rating IP Date ${\rm Inst.}$ Date Balance Risk (US\$M) DO Prob-Type lem Status

None

Closed

| Project ID | Project Name | Team Leader | Approval | Lending | Closing | Commitment | Project | Project | IEG |
|------------|--------------|-------------|----------|---------|---------|------------|---------|---------|---------|
| | | | Date | Inst. | Date | (US\$M) | Rating | Rating | Outcome |
| | | | | Type | | | DO | IP | Rating |

None

WB ASA

Active

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expendi- ture BB (US\$K) | Current Expendi- ture Total (US\$K) | Lifetime Expendi- ture BB (US\$K) | Lifetime Expendi- ture Total (US\$K) |
|-------------|-----------|-------------|--------------------------------|-----------------|--------------|---|--|--|---|
| None Closed | | | | | | | | | |
| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expendi- ture BB (US\$K) | Current Expendi- ture Total (US\$K) | Lifetime Expendi- ture BB (US\$K) | Lifetime Expendi- ture Total (US\$K) |

IFC ASA

Active

None

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) | |
|------------|--|---------------------|---------------------|----------------------|---------------------------------|-------------------------------------|---|--|
| 600075 | Timor-Leste Trade Logistic | Silva, Jose Ricardo | 2014-06-12 | 2016-12-31 | 1,889 | 1,190 | 363 | |
| 565307 | Timor-Leste Business Registration and Licensing | Silva, Jose Ricardo | 2009-11-22 | 2016-06-30 | 2,757 | 1,960 | 0 | |
| | Reform Project | | | | | | | |
| 600912 | Timor-Leste Investment Policy and Promotion | Silva, Jose Ricardo | _ | _ | 0 | 0 | 0 | |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|---|--------------------|---------------------|----------------------|---------------------------------|-------------------------------------|---|
| 600892 | TIMOR LESTE TIBAR BAY INVESTMENT PLAN (TBIP) - SPATIAL, SME, SKILLS AND GVC CLUSTER DEVELOPMENT | Tewari, Parth Shri | _ | 2017-12-31 | 1,075 | 233 | 217 |

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--|-----------------------|---------------------|----------------------|---------------------------------|-------------------------------------|---|
| 557728 | Timor Leste Public-Private Dialogue | Bleakley, Christopher | 2007-11-03 | 2013-06-30 | 1,988 | 1,945 | 0 |
| 538821 | Investment Law Review | Duggan, Sean Malcolm | 2005-08-16 | _ | 0 | 0 | 0 |