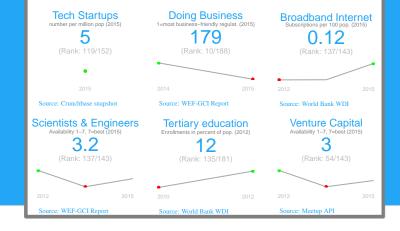
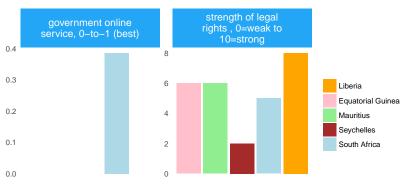
Entrepreneurship At a Glance

Liberia

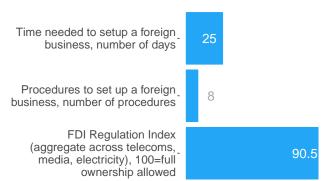


POLICY

GOVERNMENT INDEXES



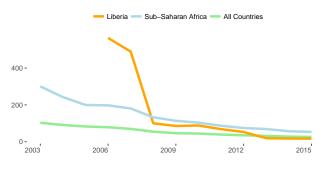
INVESTMENT CLIMATE



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita



SOURCE: WORLD BANK WDI

SOURCE: WEF-GCI REPORT

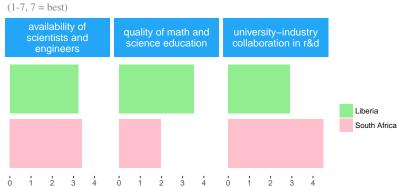
DOING BUSINESS 2015

		DTF			Rank	
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	39.01	40.19	1.18	180	179	1
Dealing with Construction Permits	49.84	49.64	-0.2	174	174	0
Enforcing Contracts	33.92	33.92	0	176	176	0
Getting Credit	20	40	20	160	109	51
Getting Electricity	34.64	33.81	-0.83	175	180	-5
Paying Taxes	75.14	68.21	-6.93	76	118	-42
Protecting Minority Investors	28.33	28.33	0	182	182	0
Registering Property	33.43	33.24	-0.19	177	178	-1
Resolving Insolvency	4.6	4.54	-0.06	168	168	0
Starting a Business	92.41	92.49	0.08	30	37	-7
Trading Across Borders	17.75	17.75	0	183	183	0

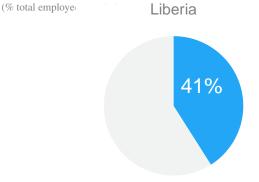
SOURCE: DOING BUSINESS

HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION



POPULATION EMPLOYED IN SERVICES SECTOR



SOURCE: WORLD BANK WDI

FINANCE

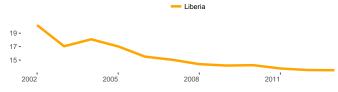
FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014	2015	
Foreign direct investment, net, USD billions	-0.45	-1.31	-0.65	-0.7	-0.36		
Market capitalization of listed companies, % of GDP							
Investment in telecoms with private participation, USD billions	0.02	0.01	0	0	0		

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)

LENDING INTEREST RATES (% of interest rate)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

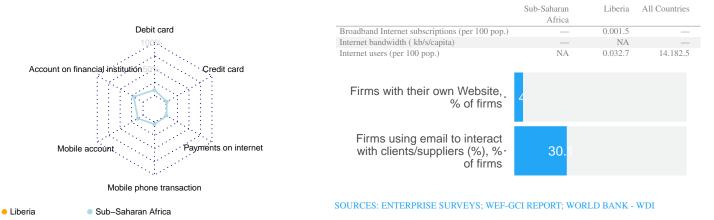
WORLD BANK - WDI

MARKETS

[DATA NOT ENOUGH] at 3 NA [DATA NOT ENOUGH] at 3 NA [DATA FINANCIAL INCLUSION (% age 15+) | DATA NOT ENOUGH] at 3 NA [DATA NOT ENOUGH] at 3 NA [DATA NOT ENOUGH] at 3 NA [DATA NOT

ENOUGH] at 3 NA

DIGITAL COMMERCE & INTERNET ACCESS



SOURCE: WORLD BANK - FINDEX

CULTURE

	Avg 2002-2010	2011	2012	2013	2014	2015
ICT service exports, % of service exports, BoP	NaN	NA	NA	NA	NA	
Company spending on R&D, 1-7, best	NaN	NA	3.5	2.9	NA	3.4
Fear of Failure Rate, NA	_	_	_	_	_	_
High Status Successful Entrepreneurship, NA	_	_	_	_	_	_
New business density, new registrations per 1,000 people ages 15-64	NaN	NA	NA	NA	NA	_
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA	_	_	_	_	_	_
Media Attention for Entrepreneurship, NA	_	_	_	_	_	_
New Product early-stage Entrepr. Activity, NA	_	_	_	_	_	_
Number of tech startups, number per million pop	_	_	_	_	_	5.0
Perceived Capabilities, NA	_	_	_	_	_	_
Total early-stage Entrepr. Activity (TEA), NA	_	_	_	_	_	_

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

	Avg 2002-2010	2011	2012	2013	2014	2015	
Access to electricity, % population	4.1	NA	9.8	NA	NA	_	
Efficiency of legal framework in settling disputes, 1-7, best	NaN	NA	4.2	3.8	NA	3.9	
Quality of electricity supply, 1-7, best	NaN	NA	3.0	2.5	NA	3.1	
% firms identifying transportation as major constraint, % of firms	_	_	_	_	_	39.3	•
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	_	_	_	_	_	21.6	•
ICT goods imports, % total goods imports	NaN	NA	NA	NA	NA	_	

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

