

T&C

Snapshots

Data Note



Togo

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2015)	Income per capita (current US\$) (2017)	Poverty rate (2011) [1]	Unemployment rate (2016)	Ease of Doing Business Rank (2016)
5.2	7.7	54,390.0	672.4	54.2	NA	150.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	2.71	5.40	5.40	5.06	4.89	4.74	
Current account balance	-8.25	4.62	7.58	8.95	8.41	7.71	
Fiscal balance (% of GDP)	-2.41	-5.59	-1.60	-4.61	-6.19	-5.71	
Remittances, received (% of GDP) [1]	9.62	9.16	7.60	—	—	—	
General government gross debt [3]	84.75	51.23	57.54	61.89	61.08	—	
Real Effective Exchange Rate (2010=100)	89.30	62.78	71.54	68.26	68.84	70.33	
Consumer Price Index, annual percent change	3.04	1.77	0.19	1.03	1.03	1.03	

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	19.2	12.3	11.3	11.4	11.4	11.3	
Gross domestic investment, of w: Private investment (% GDP) [1]	17.3	23.1	21.3	—	—	—	
Inward FDI (% of GDP) [2]	4.1	4.4	6.6	—	—	—	
Inward FDI, % of private investment [2]	23.8	19.0	NA	—	—	—	

Trade Indicators

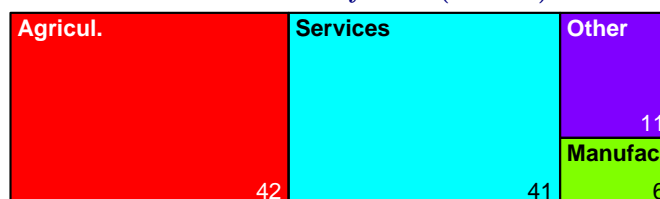
	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	85.8	148.7	115.5	117.7	120.0	122.4	
Trade balance (% GDP, real terms)	-8.5	-28.0	-26.7	-27.1	-27.9	-28.9	
Exports, Goods and Services, annual percent change (real terms)	8.5	8.2	-22.4	7.0	6.7	6.3	
Imports, Goods and Services, annual percent change (real terms)	13.4	5.1	-15.2	7.0	7.1	7.2	
Total reserves in months of imports [1]	3.5	1.9	—	—	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2015

Natural calcium phosphates, natural	Articles for the conveyance or pack	Cotton (other than lint), not ca	Portland cement, aluminous cement,	Beauty/make-up preparations for the
17	11	10	9	8

Imports Categories by % of Total Value, 2015

Consumer goods	Intermediate goods	Capital goods
44	29	21
		6

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	47.54	49.03	1.49	152	150	2
Dealing with Construction Permits	42.1	43.58	1.48	180	179	1
Enforcing Contracts	49.07	51.8	2.73	140	125	15
Getting Credit	30	30	0	128	133	-5
Getting Electricity	56.94	63.18	6.24	129	109	20
Paying Taxes	50.81	51.7	0.89	164	163	1
Protecting Minority Investors	38.33	38.33	0	154	155	-1
Registering Property	30.74	30.93	0.19	181	182	-1
Resolving Insolvency	43.12	43.12	0	91	93	-2
Starting a Business	76.06	78.37	2.31	136	133	3
Trading Across Borders	58.26	59.33	1.07	127	126	1

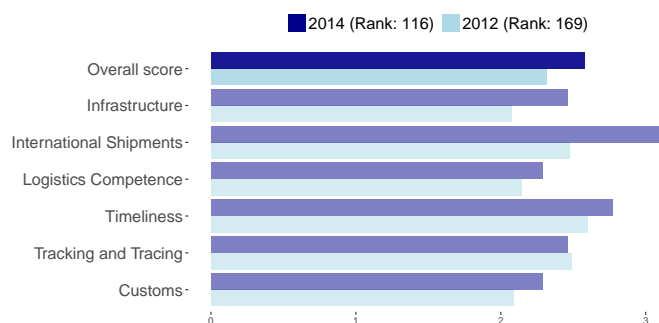
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)

Data not available

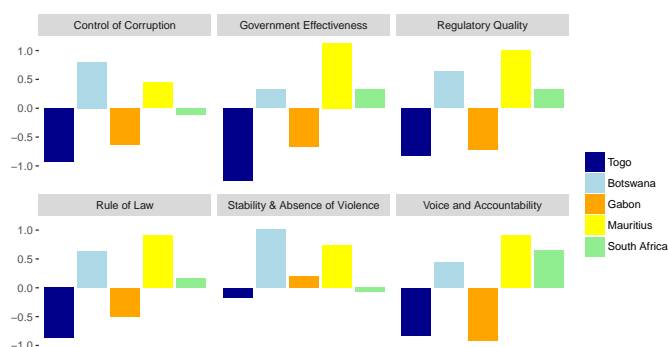
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2015
Applied Tariff (Incl. Prefers. and Trade-Weighted)	13.5	12.9
Binding (%)	13.9	13.4
Dispersion (Standard Deviation)	6.9	7.5
MFN Tariff (Agriculture)	14.5	15.9
MFN Tariff (Non-Agriculture)	11.4	11.3
MFN Tariff (Simple Average)	11.9	12.0

Sources: WITS, [1] WTO Trade Profiles

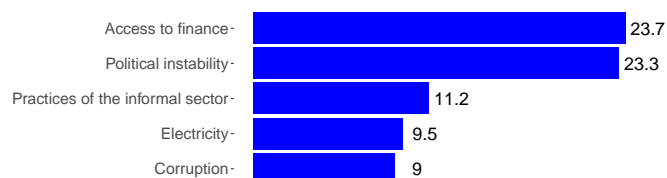
Private Sector View

Enterprise Survey 2009

	Togo	Sub-Saharan Africa	All Countries
Number of electrical outages in a typical month	7.20	8.50	6.30
Percent of firms with a bank loan/line of credit	21.60	22.70	35.20
Proportion of investments financed by banks (%)	13.10	9.70	14.60
Proportion of investments financed internally (%)	70.30	75.80	71.20
Senior management time spent dealing with the requirements of government regulation (%)	2.70	7.60	10.00

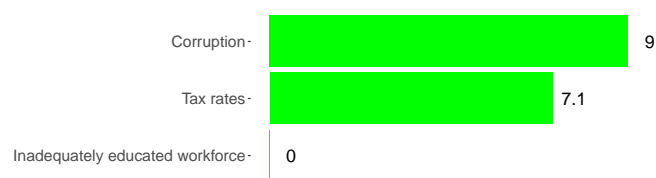
Source: Enterprise Survey 2009

Top 5 constraints according to ES 2009 (% respondents)



Source: Enterprise Survey 2009

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015

T&C Snapshots Operations Note



Togo

SCD/CPF

Most Recent

Product	Document Date
Togo - Interim strategy note for the period FY12-FY13	2012-02-03

Planned

Product	Concept Review Date	Board Date
Togo SCD	2015-06-22	2016-06-21

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P158982	Togo Competitiveness	Maiko Miyake	2016-11-29	IPF	2016-10-03	7	S	68	68	B

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
P122326	TG-Priv Sec Development Support	Magueye Dia	2011-03-29	IPF	2016-12-15	13	8	MU	MU	M	23

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
P121574	Togo Private Sector revitalization	Magueye Dia	2010-04-08	IPF	2015-09-30	1	—	—	—

Active

Closed

IFC ASA

Active

Pipeline

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							