

T&C

Snapshots

Data Note

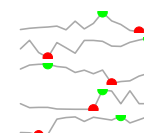


Ghana

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2005)	Unemployment rate (2014)
41.0	28.0	1,462.7	25.1	2.4

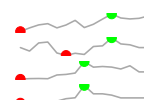
Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	6.5	9.3	7.3	4.0	3.4	5.9
Current account balance	-12.8	-11.7	-11.8	-9.6	-8.3	-7.3
Fiscal balance (% of GDP)	-3.3	-11.6	-10.5	-10.1	-7.4	-5.9
Remittances, received (% of GDP) [1]	1.2	5.1	1.9	5.2	—	—
Real Effective Exchange Rate (2010=100)	77.2	92.5	103.4	85.0	93.4	102.0



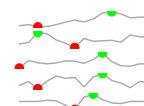
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	24.6	35.6	31.6	30.7	31.3	33.6
Gross domestic investment, of w: Private investment (% GDP) [1]	24.1	31.8	27.7	27.1	—	—
Inward FDI (% of GDP) [2]	4.1	7.9	6.7	8.7	—	—
Inward FDI, % of private investment [2]	18.7	27.9	NA	—	—	—



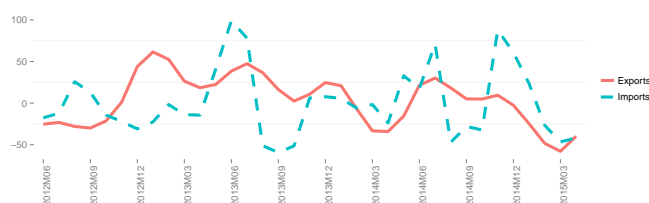
Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	78.0	118.8	110.4	93.7	96.9	96.4
Trade balance (% GDP, real terms)	-17.6	-15.9	-17.9	-10.0	-11.9	-12.5
Exports, Goods and Services, annual percent change (real terms)	10.3	15.2	-3.6	-5.8	5.0	4.5
Imports, Goods and Services, annual percent change (real terms)	8.0	12.8	2.3	-16.0	8.5	6.0
Total reserves in months of imports [1]	3.2	2.9	2.8	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2013



Imports Categories by % of Total Value, 2013



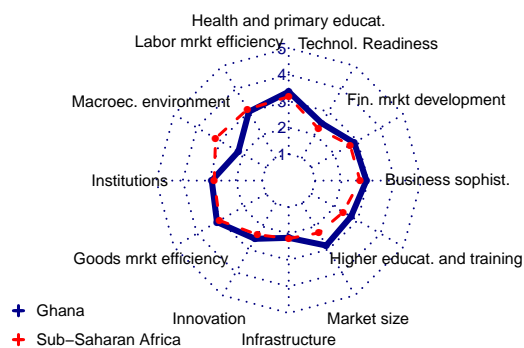
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	134	132	2
Ease of Doing Business Rank	112	114	-2
Enforcing Contracts	115	116	-1
Getting Credit	36	42	-6
Getting Electricity	119	121	-2
Paying Taxes	102	106	-4
Protecting Minority Investors	64	66	-2
Registering Property	75	77	-2
Resolving Insolvency	160	161	-1
Starting a Business	97	102	-5
Trading Across Borders	171	171	0

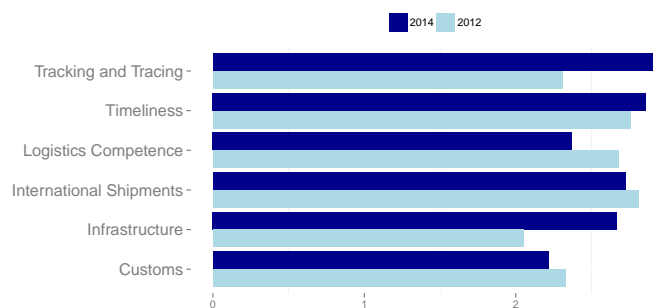
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



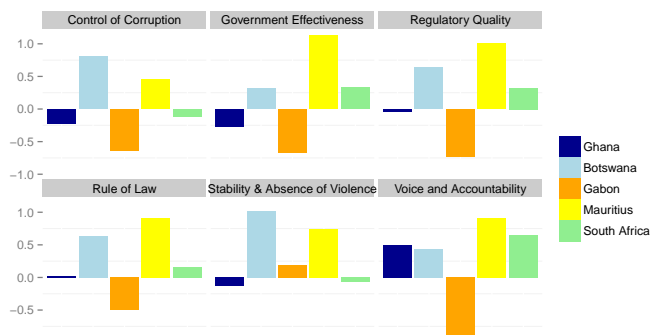
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2013
Applied Tariff (Incl. Prefers. and Trade-Weighted)	12.9	12.5
Binding (%)	14.3	13.8
Dispersion (Standard Deviation)	7	7.0
Import duties collected (% 2009-2011) [1]	—	7.4
MFN Tariff (Agriculture)	17.5	17.4
MFN Tariff (Non-Agriculture)	12.4	12.3
MFN Tariff (Simple Average)	13	12.9
Services sectors with GATS commitments [1]	—	30.0

Sources: WITS, [1] WTO Trade Profiles

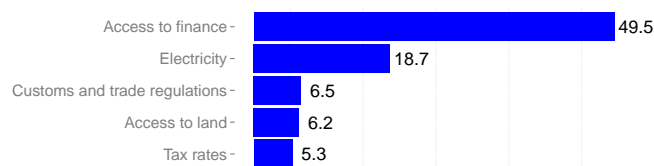
Private Sector's Views

Enterprise Survey 2013

	Sub-Saharan Africa	Ghana	All Countries
Number of electrical outages in a typical month	8.30	8.40	6.30
Percent of firms with a bank loan/line of credit	23.10	23.30	34.30
Proportion of investment financed by banks (%)	9.90	12.60	14.30
Proportion of investment financed internally (%)	76.70	76.00	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	4.00	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015