

Entrepreneurship snapshot



Guatemala

Number of tech startups
number per million pop (2015)

40 (Rank:)

Ease of doing business index
=most business-friendly regulation

81 (Rank: 56)

Broadband Internet subscriptions
per 100 population (2015)

2.4 (Rank: 127)

Availability of scientists and engineers
1-7, best (2015)

3.7 (Rank: 73)

Tertiary education enrollment rate
population at tertiary education level

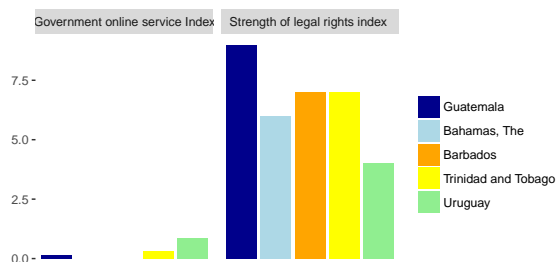
18 (Rank: 50)

Venture capital availability
1-7, best (2015)

2.9 (Rank: 125)

Policy

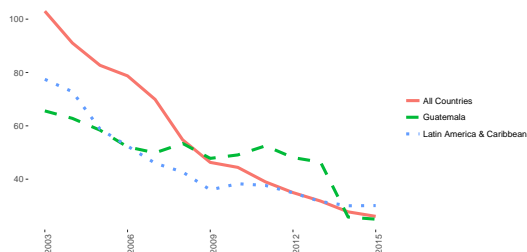
Government indexes



Investment climate



Cost of Business Startup Procedures % of GNI per capita



Doing Business 2015

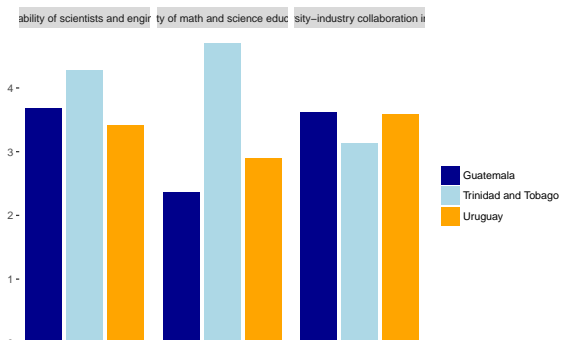
	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	63.41	63.49	0.08	81	81	0
Dealing with Construction Permits	66.86	67.17	0.31	104	106	-2
Enforcing Contracts	34.55	34.55	0	173	173	0
Getting Credit	80	80	0	12	15	-3
Getting Electricity	88.84	85.76	-3.08	18	21	-3
Paying Taxes	80.04	81.18	1.14	54	50	4
Protecting Minority Investors	33.33	33.33	0	173	174	-1
Registering Property	66.39	66.42	0.03	74	75	-1
Resolving Insolvency	27.37	27.3	-0.07	153	153	0
Starting a Business	83.72	83.87	0.15	99	101	-2
Trading Across Borders	72.98	75.31	2.33	81	78	3

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

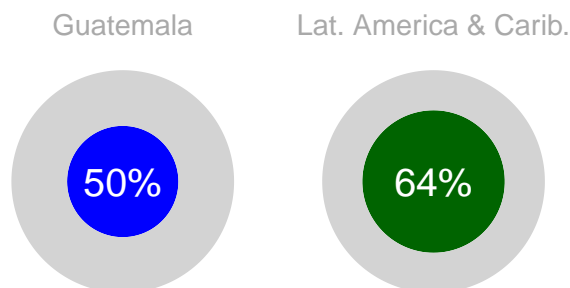
Human capital

Availability of skilled labor and education (1-7, 7 = best)



Source: WEF Global Competitiveness Report 2015

Population employed in services sector (% total employed population)



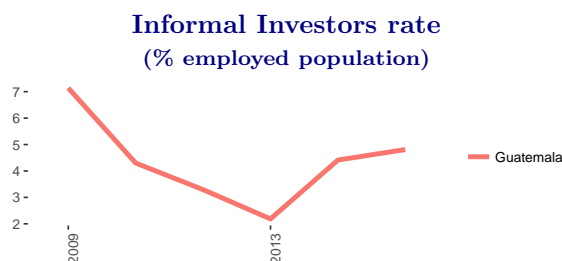
Source: WEF Global Competitiveness Report 2015

Finance

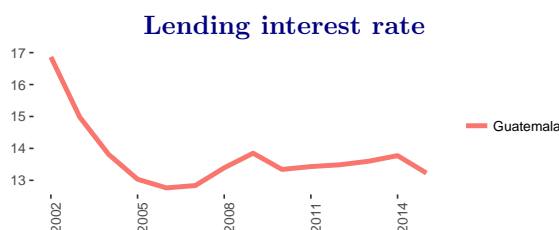
FDI, Public Capital Market and Venture Capital

	2011	2012	2013	2014	2015
Foreign direct investment, net	-1,008,906,215	-	-	-	NA
Market capitalization of listed companies	NA	1,205,491,304	261,622,913	282,466,352	NA
Investment in telecoms with private participation	95,800,000	187,200,000	477,400,000	164,000,000	NA

Source: WEF Global Competitiveness Report 2015



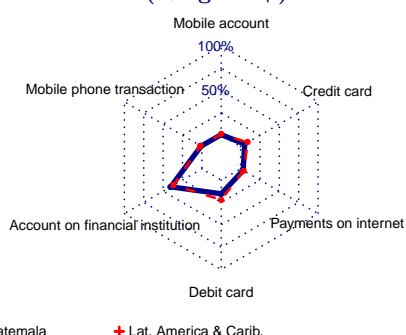
Source: WEF Global Competitiveness Report 2015



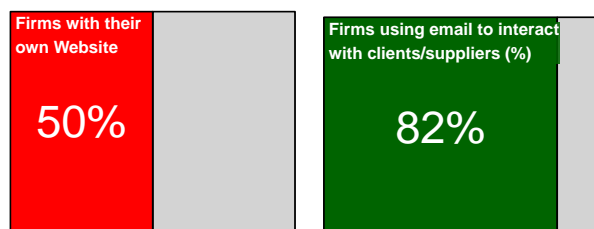
Source: WEF Global Competitiveness Report 2015

Markets

Financial inclusion (% age 15+)



	Latin America and Caribbean	Guatemala	All Countries
Broadband Internet subscriptions	—	2.4	—
Internet bandwidth	—	10.8	—
Internet users	50.2	6.5	14.2

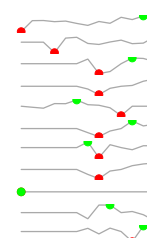


Source: Logistics Performance Index (World Bank)

Source: WEF Global Competitiveness Report 2015

Culture

	Avg 2002-2010	2011	2012	2013	2014	2015
ICT service exports	17.35	17.28	21.66	19.98	22.62	—
Company spending on R&D	3.07	3.09	3.14	3.05	3.07	3.22
Fear of Failure Rate	27.93	24.55	—	33.32	33.03	31.02
High Status Successful Entrepreneurship	63.28	67.79	—	71.47	76.92	79.79
New business density	0.68	0.64	0.52	NA	NA	—
Improvement-Driven Opp. Entrepreneurial Activity: Rel. Prevalence	29.60	33.47	—	44.19	38.93	40.79
Media Attention for Entrepreneurship	54.95	62.05	—	55.08	60.61	60.62
New Product early-stage Entrepreneurial Activity	38.34	50.75	—	62.89	66.84	68.93
Number of tech startups	—	—	—	—	—	40.00
Perceived Capabilities	66.16	71.01	—	66.45	64.17	59.98
Total early-stage Entrepreneurial Activity (TEA)	17.75	19.31	—	12.28	20.39	17.71



Supports

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity	78.3	NA	78.5	NA	NA	—
Efficiency of legal framework in settling disputes	3.1	2.9	3.1	3.3	3.3	3.0
Quality of electricity supply	4.7	5.1	5.0	5.3	5.4	5.4
% firms identifying transportation as major constraint	—	—	—	—	—	24.6
% of firms with an annual fin. Statem. reviewed by ext. auditors	—	—	—	—	—	70.6
ICT goods imports	6.8	6.0	5.7	5.7	5.9	—

