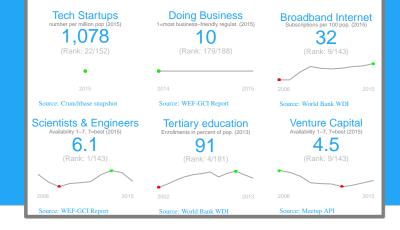
Entrepreneurship At a Glance

Finland



POLICY

GOVERNMENT INDEXES



INVESTMENT CLIMATE

Nata not available

SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita



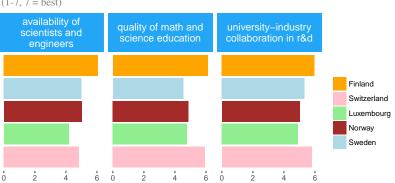
DOING BUSINESS 2015

	DTF			Rank	
2015	2016	Change	2015	2016	Change
80.95	81.05	0.1	10	10	0
77.87	77.9	0.03	29	27	2
70.33	70.33	0	30	30	0
65	65	0	36	42	-6
88.97	88.97	0	17	16	1
88.36	89.38	1.02	21	17	4
56.67	56.67	0	64	66	-2
82.94	82.94	0	19	20	-1
93.85	93.81	-0.04	1	1	0
93.1	93.11	0.01	26	33	-7
92.44	92.44	0	31	32	-1
	80.95 77.87 70.33 65 88.97 88.36 56.67 82.94 93.85 93.1	2015 2016 80.95 81.05 77.87 77.9 70.33 70.33 65 65 88.97 88.97 88.36 89.38 56.67 56.67 82.94 82.94 93.85 93.81 93.1 93.11	2015 2016 Change 80.95 81.05 0.1 77.87 77.9 0.03 70.33 70.33 0 65 65 0 88.97 0 0 88.36 89.38 1.02 56.67 56.67 0 82.94 82.94 0 93.85 93.81 -0.04 93.1 93.11 0.01	2015 2016 Change 2015 80.95 81.05 0.1 10 77.87 77.9 0.03 29 70.33 70.33 0 30 65 65 0 36 88.97 88.97 0 17 88.36 89.38 1.02 21 56.67 56.67 0 64 82.94 0 19 93.85 93.81 -0.04 1 93.1 93.11 0.01 26	2015 2016 Change 2015 2016 80.95 81.05 0.1 10 10 77.87 77.9 0.03 29 27 70.33 70.33 0 30 30 65 65 0 36 42 88.97 88.97 0 17 16 88.36 89.38 1.02 21 17 56.67 56.67 0 64 66 82.94 82.94 0 19 20 93.85 93.81 -0.04 1 1 93.1 93.11 0.01 26 33

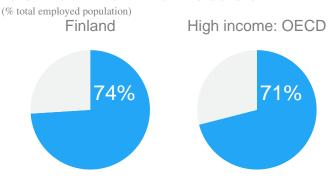
SOURCE: DOING BUSINESS

HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



POPULATION EMPLOYED IN SERVICES SECTOR



SOURCE: WORLD BANK WDI

SOURCE: WEF-GCI REPORT

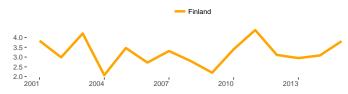
FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014	
Foreign direct investment, net, USD billions	2.77	2.46	3.44	-2.28	-16.97	
Market capitalization of listed companies, % of GDP						
Investment in telecoms with private participation, USD billions						

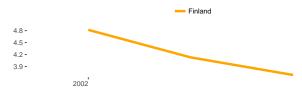
SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

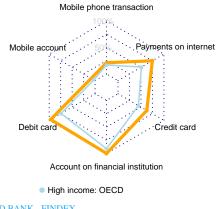
LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

	Finland	Europe and Central Asia	All Countries
Broadband Internet subscriptions (per 100 pop.)	31	_	
Internet bandwidth (kb/s/capita)	118	_	_
Internet users (per 100 pop.)	74	69	14

Data not available

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

Finland

	Avg 2001-2010	2011	2012	2013	2014	2015	
ICT service exports, % of service exports, BoP	37.5	42.6	44.1	NA	NA	_	
Company spending on R&D, 1-7, best	5.4	5.7	5.6	5.6	5.7	5.5	
Fear of Failure Rate, % of 18-64 population	30.9	32.0	36.5	36.7	36.8	32.6	
High Status Successful Entrepreneurship, % of 18-64 population	86.9	83.0	83.4	85.5	84.4	84.9	
New business density, new registrations per 1,000 people ages 15-64	3.2	2.6	2.3	NA	3.4	_	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	61.5	59.4	59.9	66.0	63.1	63.0	
Media Attention for Entrepreneurship, % of 18-64 population	69.0	67.4	68.4	68.5	66.9	68.2	
New Product early-stage Entrepr. Activity, % of TEA	43.3	44.4	44.0	46.2	43.0	42.3	
Number of tech startups, number per million pop	_	_	_	_	_	1,078.0	
Perceived Capabilities, % of 18-64 population	37.8	37.3	34.3	33.3	34.9	37.4	
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	5.5	6.2	6.0	5.3	5.6	6.6	
CONTROLL OF A DAY ENTERPRETATION OF THE POPULATION AND THE POPULATION							

 $SOURCES: GLOBAL\ ENTREPRENEURSHIP\ MONITOR\ -\ ADULT\ POPULATION;\ WORLD\ BANK\ -\ WDI$

SUPPORTS

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity, % population	100.0	NA	100.0	NA	NA	
Efficiency of legal framework in settling disputes, 1-7, best	5.3	5.8	6.0	6.1	6.0	5.8
Quality of electricity supply, 1-7, best	6.8	6.8	6.6	6.7	6.8	6.7
% firms identifying transportation as major constraint, NA	_	_	_	_	_	_
% of firms with an annual fin. Statem. reviewed by ext. audit., NA	_	_	_	_	_	_
ICT goods imports, % total goods imports	12.2	7.1	6.9	5.8	6.2	

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

