



### T&C Snapshots Data Note



### United Arab Emirates

GDP (US\$	Population	Income per	Unemployment	Ease of Doing
billions) (2016)	(millions)	capita (current	rate (2014)	Business Rank
	(2016)	US\$) (2016)		(2016)
390.0	9.3	42,082.1	3.6	31.0

#### **Macro Indicators**

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	4.05	7.20	4.28	4.58	2.97	3.10
Current account balance	6.20	21.32	18.47	13.74	5.00	5.90
Fiscal balance (% of GDP)	6.18	9.52	10.43	4.96	-2.94	0.17
Real Effective Exchange Rate (2010=100)	93.26	93.75	99.90	114.40	101.38	102.81
Consumer Price Index, annual percent change	3.89	0.67	1.10	2.34	2.77	2.80



#### **Investment indicators**

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	19.1	23.8	24.5	24.3	23.1	23.5
Gross domestic investment, of w: Private investment (% GDP) [1]	22.7	23.1	23.2	24.3	_	_
Inward FDI (% of GDP) [2]	3.8	2.6	2.6	2.5	_	
Inward FDI, % of private investment [2]	18.5	11.4	NA	_	_	_



#### Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	118.0	177.6	183.8	188.5	201.2	215.8
Trade balance (% GDP, real terms)	15.3	13.6	10.1	12.2	13.7	12.9
Exports, Goods and Services, annual percent change (real terms)	11.1	13.1	5.7	8.3	10.2	9.7
Imports, Goods and Services, annual percent change (real terms)	14.6	14.5	10.5	6.2	9.5	11.5

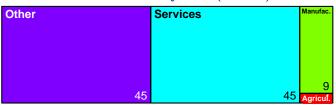


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, NA

# Doing Business 2015 Ranks (among all countries)

Imports	Categories	$\mathbf{b}\mathbf{y}$	%	of	Total	Value,	NA

Data not available

Data not available

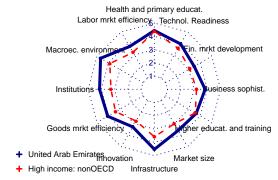
	$\mathrm{DB}\ 2015\ \mathrm{Rank}$	$\mathrm{DB}\ 2016\ \mathrm{Rank}$	Change in Rank
Dealing with Construction Permits	3	2	1
Ease of Doing Business Rank	32	31	1
Enforcing Contracts	27	18	9
Getting Credit	90	97	-7
Getting Electricity	4	4	0
Paying Taxes	1	1	0
Protecting Minority Investors	64	49	15
Registering Property	10	10	0
Resolving Insolvency	90	91	-1
Starting a Business	57	60	-3
Trading Across Borders	100	101	-1

Source: World Integrated Trade Solution (WITS)

Source: Doing Busines Report 2015

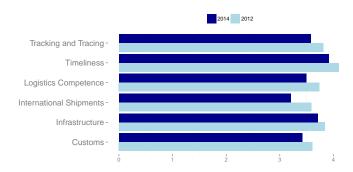
### WEF Competitiveness Indicators

(Scale 1-5, 5=best)



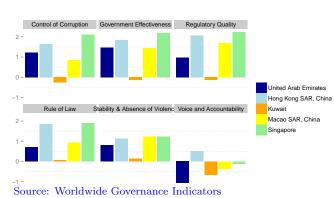
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



### **Trade Policy**

	2011	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	4.76	4.0
Binding $(\%)$	99.98	100.0
Dispersion (Standard Deviation)	2.9	11.7
Import duties collected (%, 2011-2013) [1]	_	1.0
MFN Tariff (Agriculture)	5.11	5.5
MFN Tariff (Non-Agriculture)	4.7	4.6
MFN Tariff (Simple Average)	4.72	4.7
Services sectors with GATS commitments [1]	_	46.0

Sources: WITS, [1] WTO Trade Profiles

### Private Sector's Views

#### **Enterprise Survey 2013**

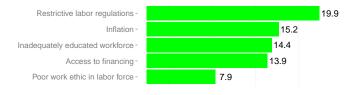
Key Subsection CountryCode Period Scale Observation Source IndicatorShort

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)

Data not available

## Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015



