

Entrepreneurship snapshot



Uruguay

Number of tech startups
number per million pop (2015)

78 (Rank:)

Ease of doing business index
=most business-friendly regulation

92 (Rank: 49)

Broadband Internet subscriptions
per 100 population (2015)

25 (Rank: 87)

Availability of scientists and engineers
1-7, best (2015)

3.4 (Rank: 72)

Tertiary education enrollment rate
population at tertiary education level

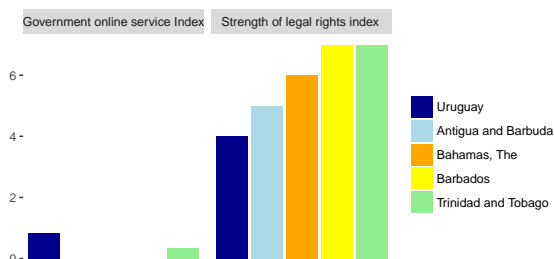
63 (Rank: 57)

Venture capital availability
1-7, best (2015)

2.7 (Rank: 33)

Policy

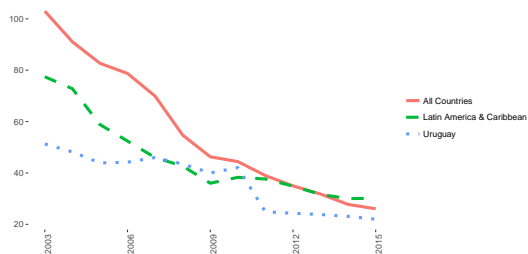
Government indexes



Investment climate

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## Error in if (is.na(data$Period)) data$Period <- as.character(as.numeric(thisYear - : argument is of length zero)
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Cost of Business Startup Procedures % of GNI per capita



Doing Business 2015

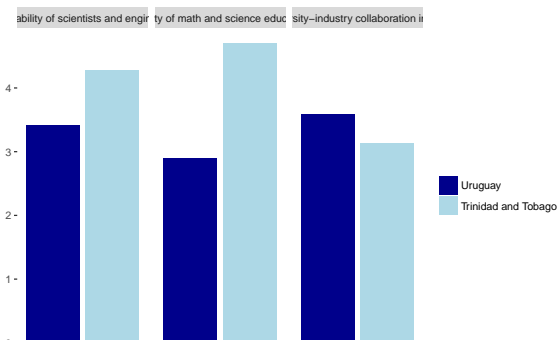
	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	61.16	61.21	0.05	88	92	-4
Dealing with Construction Permits	55.1	54.68	-0.42	159	160	-1
Enforcing Contracts	56.01	56.01	0	104	104	0
Getting Credit	60	60	0	52	59	-7
Getting Electricity	82.11	82.12	0.01	38	40	-2
Paying Taxes	63.44	65.25	1.81	136	130	6
Protecting Minority Investors	45	45	0	121	122	-1
Registering Property	58.01	58.01	0	108	110	-2
Resolving Insolvency	53.47	52.37	-1.1	58	64	-6
Starting a Business	89.72	89.87	0.15	59	61	-2
Trading Across Borders	48.77	48.77	0	153	153	0

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

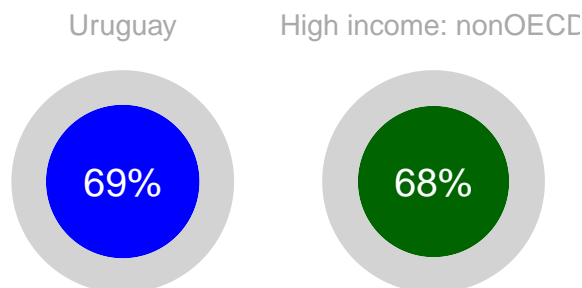
Human capital

Availability of skilled labor and education (1-7, 7 = best)



Source: WEF Global Competitiveness Report 2015

Population employed in services sector (% total employed population)



Source: WEF Global Competitiveness Report 2015

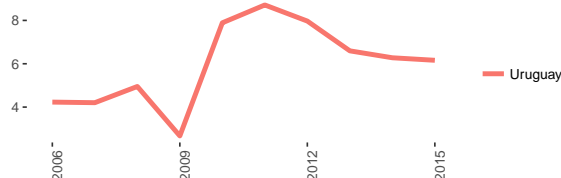
Finance

FDI, Public Capital Market and Venture Capital

	2011	2012	2013	2014	2015
Foreign direct investment, net	-2,510,898,656	-	-	-	NA
Market capitalization of listed companies	NA	2,539,022,780	2,800,851,792	2,760,993,741	NA
Investment in telecoms with private participation	79,400,000	79,500,000	64,600,000	92,900,000	NA

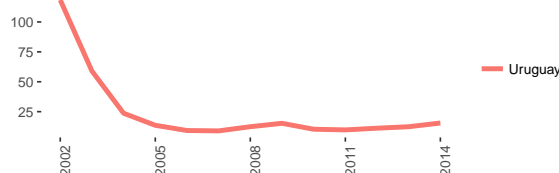
Source: WEF Global Competitiveness Report 2015

Informal Investors rate (% employed population)



Source: WEF Global Competitiveness Report 2015

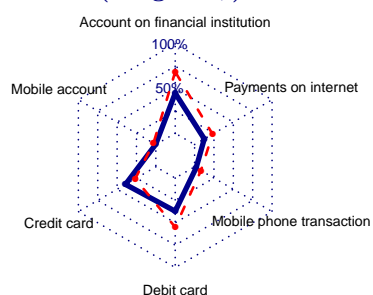
Lending interest rate



Source: WEF Global Competitiveness Report 2015

Markets

Financial inclusion (% age 15+)



+ Uruguay + High income: nonOECD

	Uruguay	Latin America and Caribbean	All Countries
Broadband Internet subscriptions	7.3	—	—
Internet bandwidth	9.0	—	—
Internet users	51.4	50.2	14.2

Firms with their own Website

51%

Firms using email to interact with clients/suppliers (%)

88%

Source: Logistics Performance Index (World Bank)

Source: WEF Global Competitiveness Report 2015

Culture

	Avg 2002-2010	2011	2012	2013	2014	2015
ICT service exports	14.6	16.5	18.9	20.9	22.2	—
Company spending on R&D	2.9	3.2	3.2	3.1	3.0	3.0
Fear of Failure Rate	27.1	34.4	27.2	26.9	26.7	24.4
High Status Successful Entrepreneurship	71.9	58.7	59.1	56.0	56.7	56.8
New business density	3.2	3.4	2.5	NA	NA	—
Improvement-Driven Opp. Entrepreneurial Activity: Rel. Prevalence	50.3	9.8	39.9	36.8	27.3	53.6
Media Attention for Entrepreneurship	59.2	32.5	50.8	57.5	60.8	59.9
New Product early-stage Entrepreneurial Activity	60.6	29.9	47.4	56.3	53.2	51.2
Number of tech startups	—	—	—	—	—	78.0
Perceived Capabilities	64.4	61.1	57.8	61.1	63.1	61.0
Total early-stage Entrepreneurial Activity (TEA)	12.1	16.7	14.6	14.1	16.1	14.3

Supports

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity	99.0	NA	99.5	NA	NA	—
Efficiency of legal framework in settling disputes	3.8	4.0	3.8	3.9	4.0	4.0
Quality of electricity supply	5.5	6.0	5.9	5.6	5.7	5.8
% firms identifying transportation as major constraint	—	—	—	—	—	18.6
% of firms with an annual fin. Statem. reviewed by ext. auditors	—	—	—	—	—	45.5
ICT goods imports	5.5	5.3	5.6	6.1	7.0	—