

# Trade and Competitiveness Monitoring Note



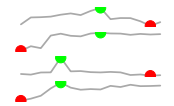
## Zambia

GDP (US\$ billions) (2015)	Population (millions) (2015)	Income per capita (current US\$) (2015)	Poverty rate (2010)	Unemployment rate (2015)	Ease of Doing Business Rank (2015)
28	16	1,698	64	NA	91

### Macro Indicators

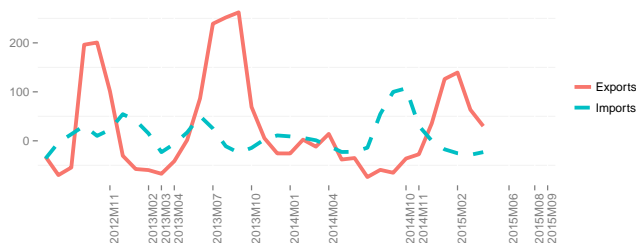
	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	7.36	6.73	6.71	5.60	4.00	5.30
Current account balance	-19.92	2.91	-1.32	1.83	-0.26	1.06
Cash surplus/deficit (% of GDP)	-0.87	-2.39	-5.84	-5.15	-6.71	-6.10
Gross Fixed Investment (% GDP)	26.85	32.33	34.58	33.18	33.35	33.73
Gross capital formation (% of GDP) [1]	29.88	—	—	—	—	—
Foreign direct investment, net inflows (% of GDP) [2]	6.36	11.81	8.09	11.00	—	—
Private capital flows, total (% of GDP) [2]	34.18	30.34	—	—	—	—
Total Trade in Goods and Services (% of GDP, real terms)	63.67	70.50	74.60	71.10	67.91	68.70
Trade balance (% GDP, real terms)	-2.18	5.90	6.00	5.70	4.71	7.30
Exports, Goods and Services, annual percent change (real terms)	12.39	7.10	12.58	0.62	-1.67	10.21
Imports, Goods and Services, annual percent change (real terms)	6.44	8.25	13.32	0.67	0.50	2.30
Personal remittances, received (% of GDP) [1]	0.45	0.29	0.20	0.22	—	—
General government gross debt [3]	20.77	25.47	28.63	35.24	41.89	44.87
Total reserves in months of imports [1]	2.87	3.80	2.65	3.14	—	—
Real Effective Exchange Rate (2010=100)	94.61	99.19	101.98	94.86	95.81	95.61
Consumer Price Index, annual percent change	14.70	6.22	7.00	7.80	7.50	7.70

```
## Error in plot.window(...):
need finite 'ylim' values
```



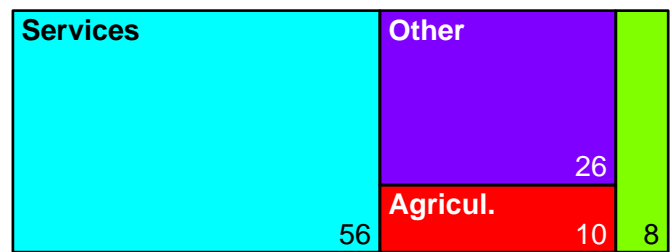
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Copper, refined and unrefined; copp	
	1
	73

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods	Raw materials
30	29	21	21

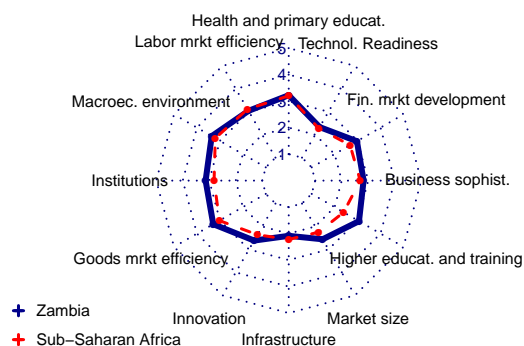
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks  
(among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	116	110	6
Ease of Doing Business Rank	91	97	-6
Enforcing Contracts	133	134	-1
Getting Credit	24	19	5
Getting Electricity	120	123	-3
Paying Taxes	81	46	35
Protecting Minority Investors	87	88	-1
Registering Property	154	157	-3
Resolving Insolvency	103	107	-4
Starting a Business	73	78	-5
Trading Across Borders	110	152	-42

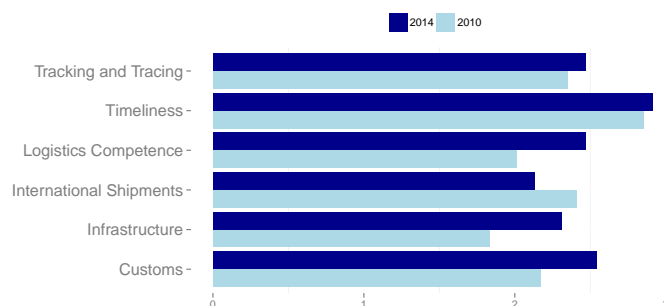
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



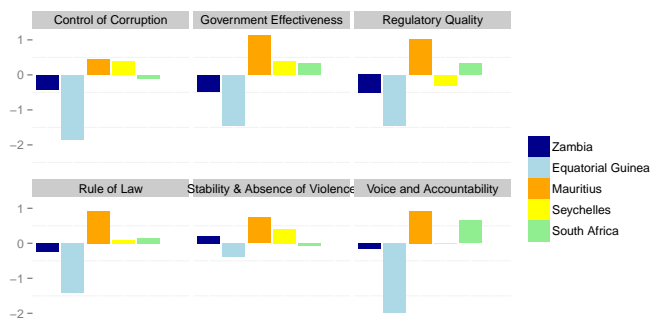
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	11.2	—
Binding (%)	16.8	—
Dispersion (Standard Deviation)	9.9	—
Import duties collected (%; 2009-2011) [1]	—	6.2
MFN Tariff (Agricul.)	19.1	—
MFN Tariff (Non-Agricul.)	12.2	—
MFN Tariff (Simple Average)	13.4	—
Services sectors with GATS commitments [1]	—	16

Sources: WITS, [1] WTO Trade Profiles

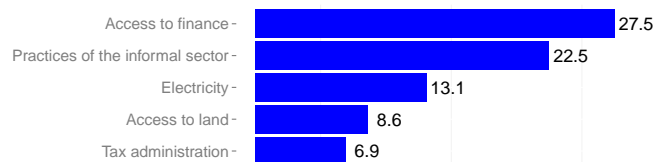
## Private Sector's Views

### Enterprise Survey 2013

	Zambia	Sub-Saharan Africa	All Countries
Number of electrical outages in a typical month	5.20	8.30	6.30
Percent of firms with a bank loan/line of credit	8.80	23.10	34.30
Proportion of investment financed by banks (%)	6.50	9.90	14.30
Proportion of investment financed internally (%)	80.50	76.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.80	8.20	9.90

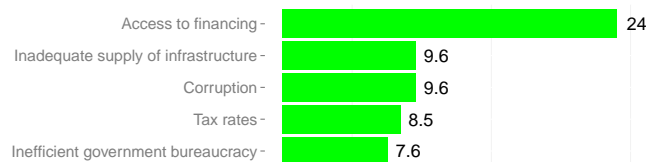
Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015