



## T&C Snapshots Data Note



### Kuwait

GDP (US\$	Population	Income per	Unemployment	Ease of Doing
billions) (2016)	(millions)	capita (current	rate (2014)	Business Rank
	(2016)	US\$) (2016)		(2016)
131	4	32.575	3	101

### **Macro Indicators**

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	5.366.6	7.700.0	0.800.0	0.100.1	1.200.0	2.500.0
Current account balance	31.151.2	45.217.0	41.205.3	31.864.6	12.898.8	13.789.9
Fiscal balance (% of GDP)	28.671.8	33.592.5	34.202.8	17.200.0	7.200.0	7.600.0
Remittances, received (% of GDP) [1]	0.003.9	0.001.5	0.002.4	0.002.3	_	_
Real Effective Exchange Rate (2010=100)	111.447.0	102.837.1	103.655.2	126.516.4	132.426.6	133.765.9



#### **Investment indicators**

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	26.70	32.66	33.76	34.83	34.18	34.96
Gross domestic investment, of w: Private investment (% GDP) [1]	17.19	12.84	14.35	15.81	_	_
Inward FDI (% of GDP) [2]	0.47	1.65	0.82	0.28	_	_
Inward FDI, % of private investment [2]	2.84	14.21	NA	_	_	_



#### Trade Indicators

Trade Indicators	Avg 2002-2011	2012	2013	2014	2015	2016	
Total Trade in Goods and Services (% of GDP, real terms)	84.499	85.716	88.061	87.397	89.383	90.010	
Trade balance (% GDP, real terms)	-3.072	-5.882	-10.142	-14.914	-16.900	-19.339	
Exports, Goods and Services, annual percent change (real terms)	4.517	6.649	-1.618	-6.884	1.200	-0.062	
Imports, Goods and Services, annual percent change (real terms)	7.450	4.164	8.068	4.287	5.130	5.457	
Total reserves in months of imports [1]	6.742	8.518	8.107	8.030	_	_	

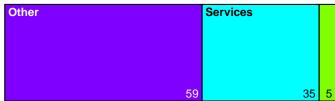


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Crude petroleum	Petroleum oils & oils obtained from	
	70 <u>23</u> .	

Imports Categories by % of Total Value, 2014

Consumer goods		Intermediate goods	Raw materials
47	26	19	8

Source: World Integrated Trade Solution (WITS)

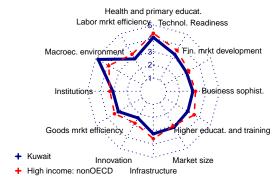
Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	131	133	-2
Ease of Doing Business Rank	100	101	-1
Enforcing Contracts	58	58	0
Getting Credit	105	109	-4
Getting Electricity	122	128	-6
Paying Taxes	11	11	0
Protecting Minority Investors	64	66	-2
Registering Property	68	68	0
Resolving Insolvency	122	122	0
Starting a Business	150	148	2
Trading Across Borders	150	149	1

Source: Doing Busines Report 2015

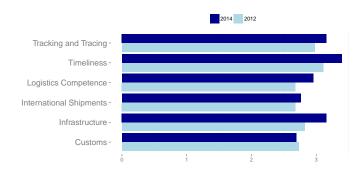
### WEF Competitiveness Indicators

(Scale 1-5, 5=best)



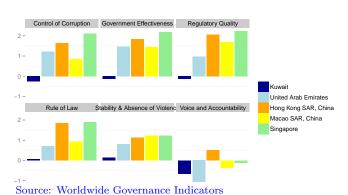
Source: WEF Global Competitiveness Report 2015

# Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

# World Governance indicators (Std. score, High=best)



### **Trade Policy**

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	4.6	3.9
Binding (%)	99.9	99.9
Dispersion (Standard Deviation)	1.9	11.4
Import duties collected (%, 2011-2013) [1]		2.1
MFN Tariff (Agriculture)	4	5.4
MFN Tariff (Non-Agriculture)	4.7	4.6
MFN Tariff (Simple Average)	4.6	4.7
Services sectors with GATS commitments [1]		61.0

Sources: WITS, [1] WTO Trade Profiles

### Private Sector's Views

#### **Enterprise Survey 2013**

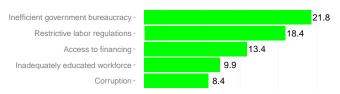
Key Subsection CountryCode Period Scale Observation Source IndicatorShort

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)

Data not available

# Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015



