

Entrepreneurship snapshot



Lesotho

Number of tech startups
number per million pop (2015)

5 (Rank:)

Ease of doing business index
=most business-friendly regulation

114 (Rank: 64)

Broadband Internet subscriptions
per 100 population (2015)

0.11 (Rank: 119)

Availability of scientists and engineers
1-7, best (2015)

3.8 (Rank: 136)

Tertiary education enrollment rate
population at tertiary education level

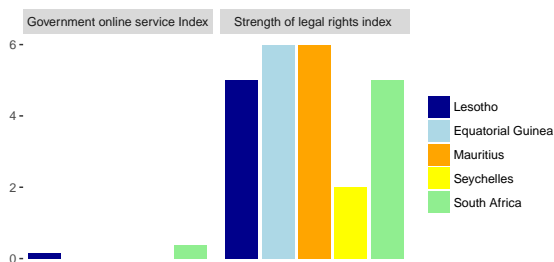
9.8 (Rank: 44)

Venture capital availability
1-7, best (2015)

2.4 (Rank: 122)

Policy

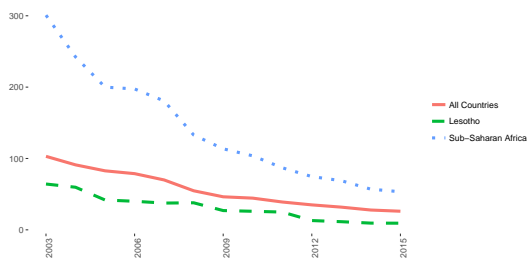
Government indexes



Investment climate



Cost of Business Startup Procedures % of GNI per capita



Doing Business 2015

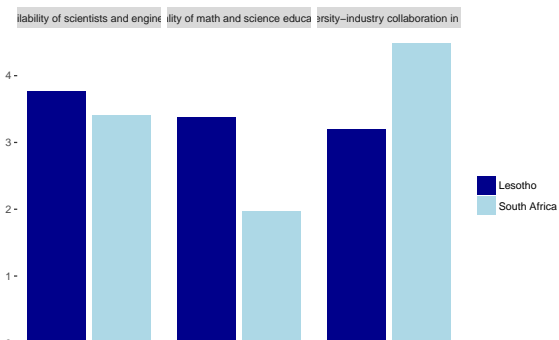
	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	57.67	57.69	0.02	110	114	-4
Dealing with Construction Permits	50.01	50.23	0.22	173	172	1
Enforcing Contracts	59.04	59.04	0	85	85	0
Getting Credit	25	25	0	150	152	-2
Getting Electricity	51.15	51.21	0.06	146	147	-1
Paying Taxes	69.72	69.72	0	108	109	-1
Protecting Minority Investors	51.67	51.67	0	98	99	-1
Registering Property	58.1	58.13	0.03	107	108	-1
Resolving Insolvency	37.51	37.35	-0.16	117	117	0
Starting a Business	82.84	82.85	0.01	107	112	-5
Trading Across Borders	91.69	91.69	0	35	36	-1

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

Human capital

Availability of skilled labor and education (1-7, 7 = best)



Source: WEF Global Competitiveness Report 2015

Population employed in services sector

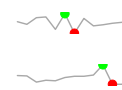
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## Error in '$<-data.frame'(*tmp*,
"Observation", value = numeric(0)):
replacement has 0 rows, data has 1
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Finance

FDI, Public Capital Market and Venture Capital

	2011	2012	2013	2014	2015
Foreign direct investment, net	-61,173,319	-	-	-	NA
		56,648,555	50,429,031	46,521,786	
Market capitalization of listed companies	NA	NA	NA	NA	NA
Investment in telecoms with private participation	12,700,000	26,800,000	0	0	NA

Source: WEF Global Competitiveness Report 2015

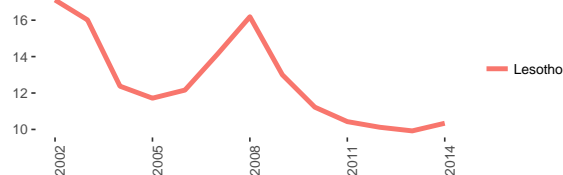


Informal Investors rate
(% employed population)



Source: WEF Global Competitiveness Report 2015

Lending interest rate

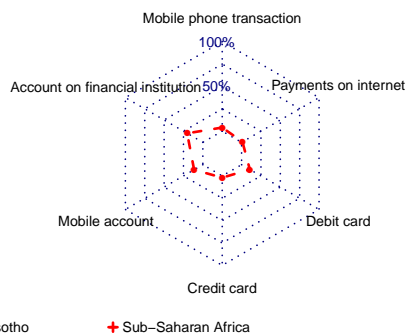


Source: WEF Global Competitiveness Report 2015

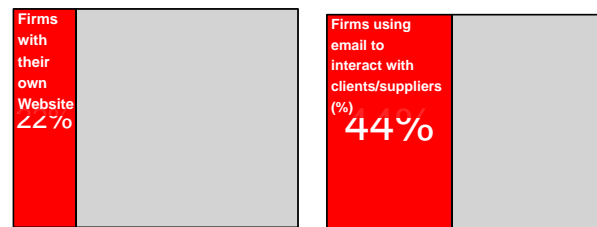
Markets

Financial inclusion

[DATA NOT ENOUGH] at 3 NA [DATA NOT
ENOUGH] at 3 NA [DATA NOT ENOUGH] at 3
NA [DATA NOT ENOUGH] at 3 NA [DATA NOT
ENOUGH] at 3 NA



	Sub-Saharan Africa	Lesotho	All Countries
Broadband Internet subscriptions	—	0.002.5	—
Internet bandwidth	—	2.373.6	—
Internet users	14.572.7	4.589.6	14.182.5

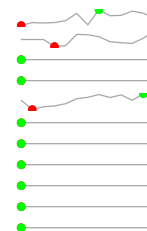


Source: Logistics Performance Index (World Bank)

Source: WEF Global Competitiveness Report 2015

Culture

	Avg 2002-2010	2011	2012	2013	2014	2015
ICT service exports	15.1	22.8	23.4	29.7	26.5	—
Company spending on R&D	2.8	2.6	2.5	2.4	2.9	3.6
Fear of Failure Rate	—	—	—	—	26.7	—
High Status Successful Entrepreneurship	—	—	—	—	76.2	—
New business density	1.0	1.3	1.5	NA	1.6	—
Improvement-Driven Opp. Entrepreneurial Activity: Rel. Prevalence	—	—	—	—	29.1	—
Media Attention for Entrepreneurship	—	—	—	—	57.2	—
New Product early-stage Entrepreneurial Activity	—	—	—	—	48.3	—
Number of tech startups	—	—	—	—	—	5.0
Perceived Capabilities	—	—	—	—	65.2	—
Total early-stage Entrepreneurial Activity (TEA)	—	—	—	—	4.0	—



Supports

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity	17.0	NA	20.6	NA	NA	—
Efficiency of legal framework in settling disputes	2.9	3.3	3.3	3.6	3.7	3.6
Quality of electricity supply	3.4	3.9	3.7	3.5	3.7	3.7
% firms identifying transportation as major constraint	—	—	—	—	—	19.8
% of firms with an annual fin. Statem. reviewed by ext. auditors	—	—	—	—	—	66.0
ICT goods imports	3.7	2.1	3.0	NA	NA	—

