

Trade and Competitiveness Monitoring Note

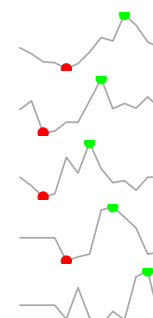


Timor-Leste

Population (2015)	Poverty rate (2007)	Unemployment rate (2015)	Ease of Doing Business Rank (2015)
1.3	46.8	NA	167.0

Macro Indicators

	Avg 2002-2011	2012	2013	2014
Gross capital formation (% of GDP) [1]	30.91	55.44	39.12	—
Foreign direct investment, net inflows (% of GDP) [2]	0.60	0.69	1.00	0.70
Private capital flows, total (% of GDP) [2]	7.67	2.44	—	—
Personal remittances, received (% of GDP) [1]	7.63	9.26	2.55	3.08
Total reserves in months of imports [1]	3.45	6.31	6.76	3.06

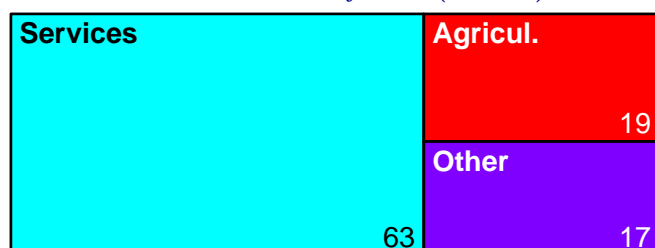


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	153	154	-1
Ease of Doing Business Rank	167	173	-6
Enforcing Contracts	189	189	0
Getting Credit	160	162	-2
Getting Electricity	89	95	-6
Paying Taxes	55	57	-2
Protecting Minority Investors	81	81	0
Registering Property	189	189	0
Resolving Insolvency	189	189	0
Starting a Business	97	104	-7
Trading Across Borders	91	92	-1

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

Imports Categories by % of Total Value, NA

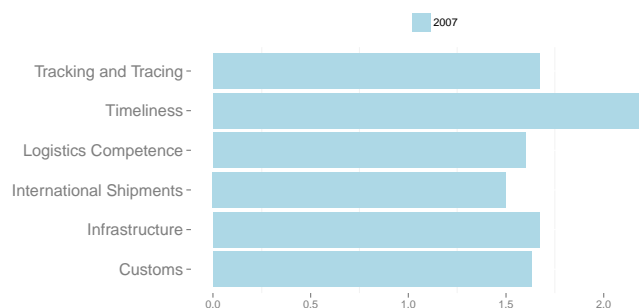
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WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2014
Import duties collected [1]	—
Services sectors with GATS commitments [1]	—

Sources: WITS, [1] WTO Trade Profiles

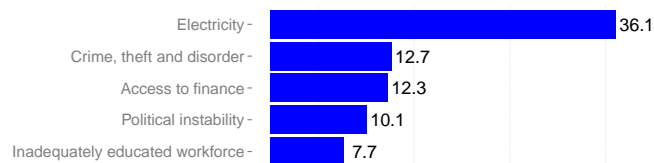
Private Sector's Views

Enterprise Survey 2013

	Timor-Leste	East Asia and Pacific	All Countries
Number of electrical outages in a typical month	10.20	3.50	6.30
Percent of firms with a bank loan/line of credit	6.90	35.00	34.30
Proportion of investment financed by banks (%)	0.80	12.80	14.30
Proportion of investment financed internally (%)	98.60	74.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	3.70	6.70	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015