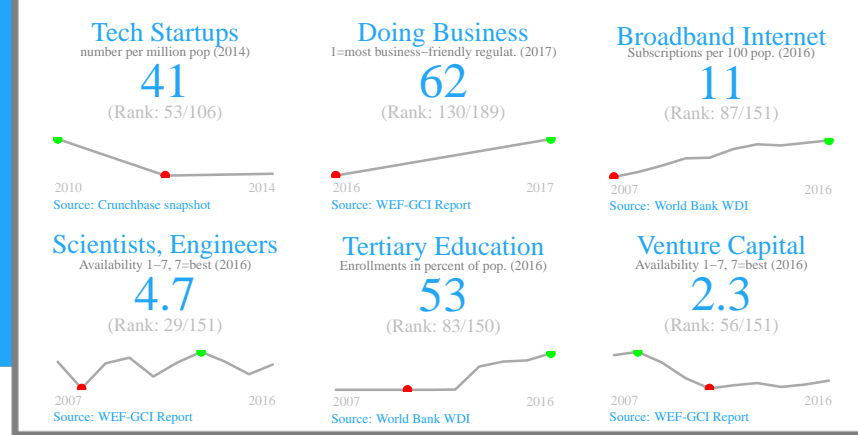


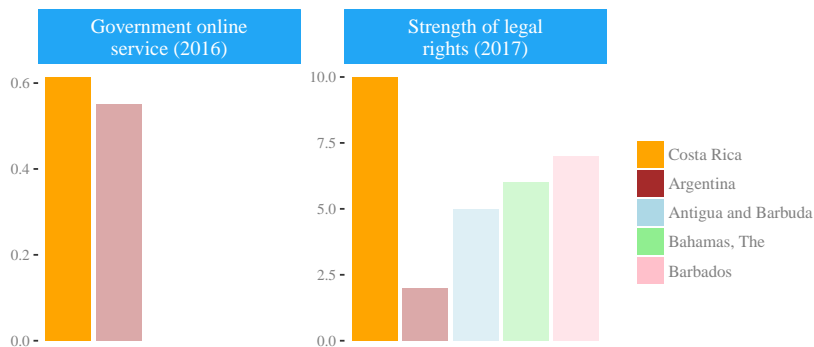
## Costa Rica

## Country Snapshot



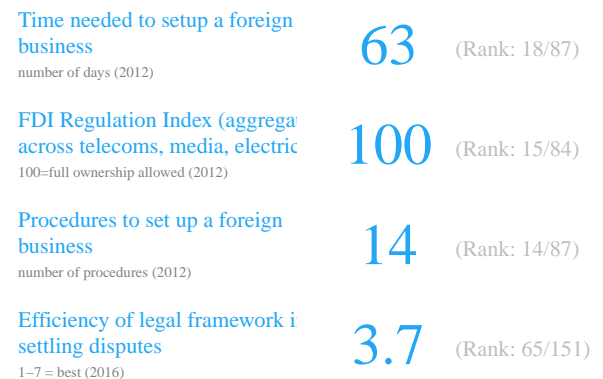
## POLICY Laws, regulations, and government initiatives

## GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

## INVESTMENT FRIENDLINESS

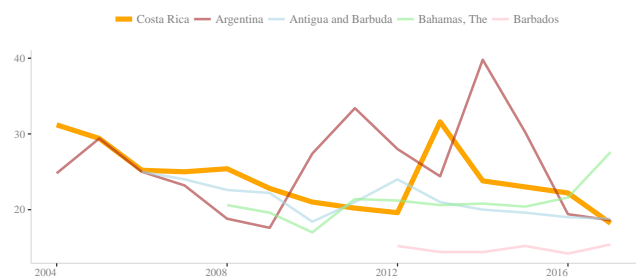


SOURCE: INVESTING ACROSS BORDERS

## DOING BUSINESS 2017

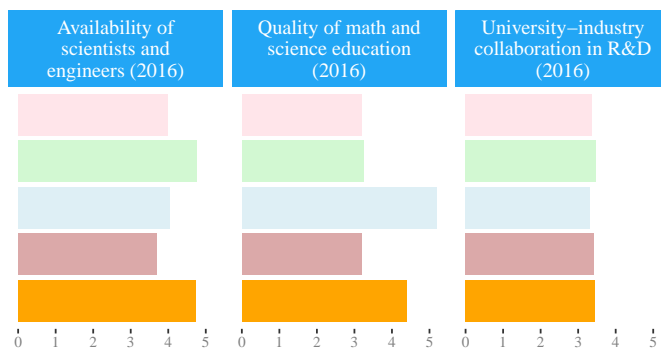
	2016	DTF	Change	2016	Rank	Change
		2017			2017	
<b>Ease of doing business index</b>	<b>68.49</b>	<b>68.5</b>	<b>0.01</b>	<b>60</b>	<b>62</b>	<b>-2</b>
Dealing with Construction Permits	74.61	74.63	0.02	49	53	-4
Enforcing Contracts	52.41	52.41	0	125	125	0
Getting Credit	85	85	0	7	7	0
Getting Electricity	85.01	85.04	0.03	22	27	-5
Paying Taxes	79.03	78.98	-0.05	60	62	-2
Protecting Minority Investors	35	35	0	166	165	1
Registering Property	73.39	73.39	0	52	52	0
Resolving Insolvency	26.7	27.2	0.5	106	107	-1
Starting a Business	81.2	81.57	0.37	119	125	-6
Trading Across Borders	79.86	79.32	-0.54	69	71	-2

SOURCE: DOING BUSINESS

COST OF BUSINESS STARTUP PROCEDURES  
% of GNI per capita

SOURCE: WORLD BANK WDI

## HUMAN CAPITAL State of educational institutions and access to skilled labor

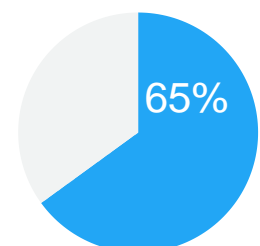
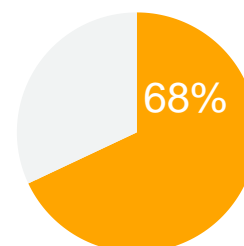
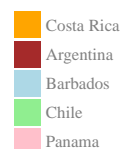
AVAILABILITY OF SKILLED LABOR AND EDUCATION  
(1-7, 7 = best)

SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR  
(% total employed population)

Costa Rica (2013)

LCN (simple average, 2013)



SOURCE: WORLD BANK WDI

## FINANCING

Sources of capital available for digital entrepreneurs, including debt, equity, grants, blended financing, etc

### FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

FDI, net inflows  
BoP, current US\$, as % GDP (2015)

5.9

(Rank: 119/195)



Investment in Telecoms w/ Private Part.

Millions, \$US (2014)

90

(Rank: 30/136)

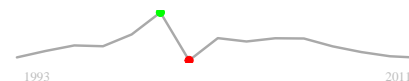


Market Capitaliz. of Listed Companies

% of GDP (2011)

3.6

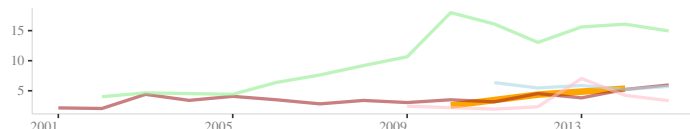
(Rank: 95/115)



SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

### INFORMAL INVESTORS RATE (% of 18-64 population)

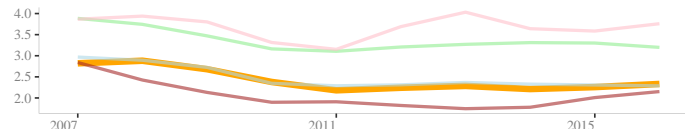
Costa Rica Argentina Barbados Chile Panama



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

### VENTURE CAPITAL AVAILABILITY (1-7, best)

Costa Rica Argentina Barbados Chile Panama

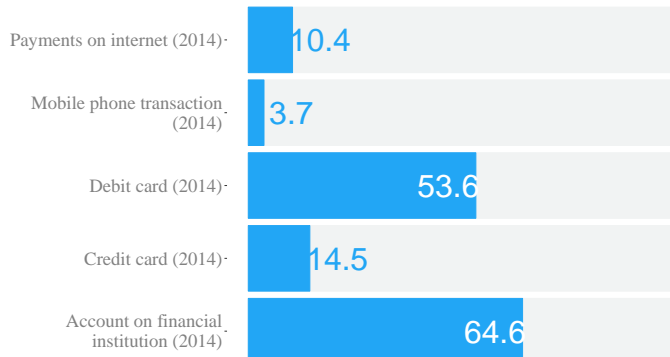


SOURCE: WEF-GCI REPORT

## MARKETS

Existence of early customers and distribution channels

### FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

### DIGITAL COMMERCE & INTERNET ACCESS

New business density

new registrations per 1,000 people ages 15-64 (2009)

7.4

(Rank: 15/137)

Ratio of online/in store purchases

Percentage (2016)

(Rank: /54)

Firms using email to interact with clients/suppliers (%)

% of firms (2010)

88.6

(Rank: 30/146)

Firms with their own Website

% of firms (2014)

54

(Rank: 39/143)

ICT service exports

% of service exports, BoP (2014)

13

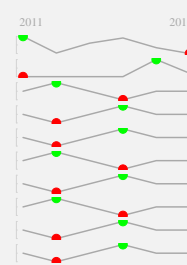
(Rank: 110/178)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

## CULTURE

Societal attitudes toward entrepreneurship

	Avg 2003-2011	2011	2012	2013	2014	2015	2016
Company spending on R&D, 1-7 = best	3.8	3.6	3.5	3.5	3.5	3.5	3.5
Listed domestic companies, total, Number	14.8	9.0	9.0	9.0	9.0	10.0	—
Perceived Capabilities, % of 18-64 population	68.8	NA	63.3	NA	59.4	NA	—
Fear of Failure Rate, % of 18-64 population	36.0	NA	35.3	NA	36.8	NA	—
Number of tech startups, number per million pop	58.3	NA	40.5	NA	41.4	NA	—
High Status Successful Entrepreneurship, % of 18-64 population	63.4	NA	71.8	NA	59.0	NA	—
Media Attention for Entrepreneurship, % of 18-64 population	60.8	NA	79.0	NA	79.7	NA	—
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	13.4	NA	15.0	NA	11.3	NA	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	37.8	NA	47.9	NA	63.5	NA	—
New Product early-stage Entrepr. Activity, % of TEA	38.3	NA	26.7	NA	41.2	NA	—

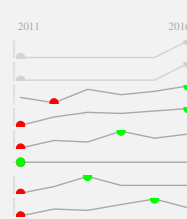


SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

## SUPPORTS

Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016
% firms identifying transportation as major constraint, % of firms	54.3	NA	NA	NA	NA	NA	—
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	60.5	NA	NA	NA	NA	NA	—
Quality of electricity supply, 1-7 = best	5.6	5.5	5.5	5.6	5.6	5.6	5.6
Broadband Internet subscriptions, per 100 population	3.8	6.2	8.7	10.0	9.7	10.4	11.2
Internet bandwidth, kb/s/capita	5.9	5.9	36.2	30.0	73.5	45.3	61.8
Access to electricity, % population	98.0	NA	99.5	NA	NA	NA	—
ICT goods imports, % total goods imports	20.1	18.2	18.3	18.5	NA	NA	—
Internet users, per 100 population	28.8	39.2	47.5	46.0	53.0	59.8	—



SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI