



Belarus

Number of tech startups
number per million pop (2015)

78 (Rank:)

Ease of doing business index
=most business-friendly regulation

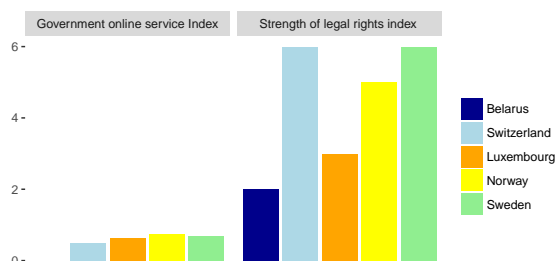
44 (Rank:)

Tertiary education enrollment rate
population at tertiary education level

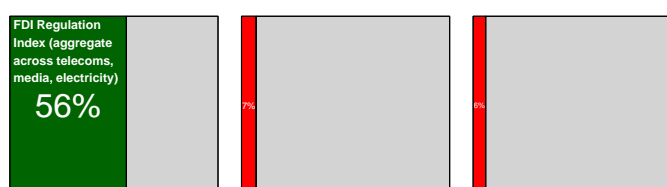
89 (Rank: 173)

Policy

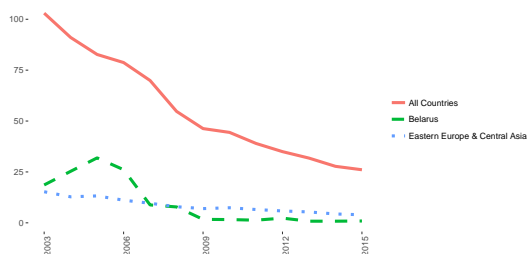
Government indexes



Investment climate



Cost of Business Startup Procedures % of GNI per capita



Doing Business 2015

	2015	DTF 2016	Change	2015 Rank	2016 Rank	Change
Ease of Doing Business	71.79	72.33	0.54	43	44	-1
Dealing with Construction Permits	76.6	76.64	0.04	34	34	0
Enforcing Contracts	70.36	70.36	0	29	29	0
Getting Credit	40	40	0	105	109	-4
Getting Electricity	68.87	69.08	0.21	85	89	-4
Paying Taxes	78.38	78.74	0.36	60	63	-3
Protecting Minority Investors	58.33	58.33	0	54	57	-3
Registering Property	90.42	90.53	0.11	6	7	-1
Resolving Insolvency	48.18	48.38	0.2	68	69	-1
Starting a Business	91.88	96.32	4.44	39	12	27
Trading Across Borders	94.88	94.88	0	25	25	0

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

Human capital

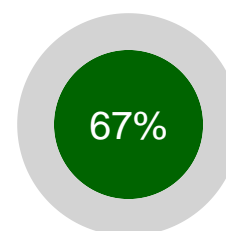
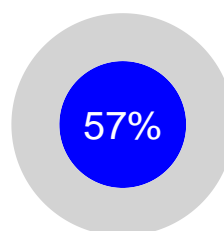
Availability of skilled labor and education (1-7, 7 = best)

Data not available

Population employed in services sector (% total employed population)

Belarus

Europe & Cen. Asia



Source: WEF Global Competitiveness Report 2015

Source: WEF Global Competitiveness Report 2015

Finance

FDI, Public Capital Market and Venture Capital

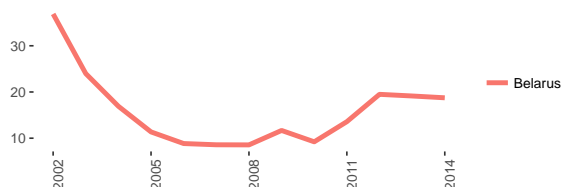
	2011	2012	2013	2014	2015	
Foreign direct investment, net	-3,876,900,000	-	-	-	NA	
Market capitalization of listed companies	NA	1,308,100,000	983,900,000	788,600,000	NA	
Investment in telecoms with private participation	215,390,000	143,040,000	187,740,000	142,860,000	NA	

Source: WEF Global Competitiveness Report 2015

Informal Investors rate (% employed population)

Data not available

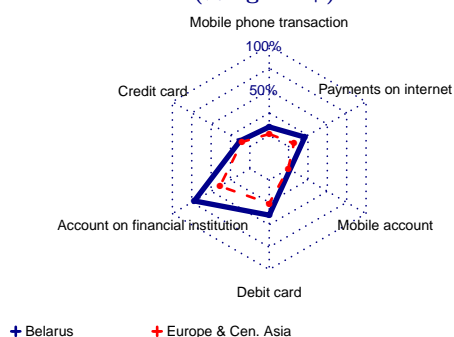
Lending interest rate



Source: WEF Global Competitiveness Report 2015

Markets

Financial inclusion (% age 15+)



+ Belarus + Europe & Cen. Asia

Source: WEF Global Competitiveness Report 2015

	Europe and Central Asia	Belarus	All Countries
Internet users	69	32	14
Firms with their own Website	66%		
Firms using email to interact with clients/suppliers (%)	89%		

Source: Logistics Performance Index (World Bank)

Culture

	Avg 2002-2010	2011	2012	2013	2014	2015	
ICT service exports	15.16	17.26	17.94	18.35	20.01	—	
Company spending on R&D	—	—	—	—	—	—	
Fear of Failure Rate	—	—	—	—	—	—	
High Status Successful Entrepreneurship	—	—	—	—	—	—	
New business density	0.55	0.90	1.14	NA	1.05	—	
Improvement-Driven Opp. Entrepreneurial Activity: Rel. Prevalence	—	—	—	—	—	—	
Media Attention for Entrepreneurship	—	—	—	—	—	—	
New Product early-stage Entrepreneurial Activity	—	—	—	—	—	—	
Number of tech startups	—	—	—	—	—	78.00	
Perceived Capabilities	—	—	—	—	—	—	
Total early-stage Entrepreneurial Activity (TEA)	—	—	—	—	—	—	

Supports

	Avg 2002-2010	2011	2012	2013	2014	2015	
Access to electricity	100.0	NA	100.0	NA	NA	—	
Efficiency of legal framework in settling disputes	—	—	—	—	—	—	
Quality of electricity supply	—	—	—	—	—	—	
% firms identifying transportation as major constraint	—	—	—	—	—	8.5	
% of firms with an annual fin. Statem. reviewed by ext. auditors	—	—	—	—	—	43.3	
ICT goods imports	2.3	1.7	2.4	3.6	3.2	—	