
















Trade and Competitiveness Monitoring Note



Guinea

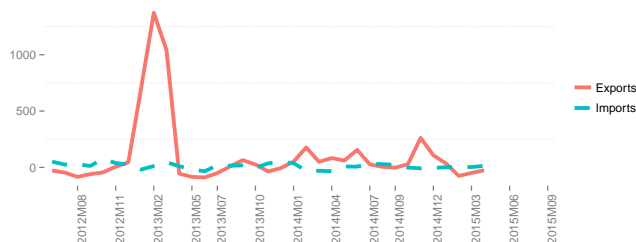
GDP (US\$ billions) (2015)	Population (millions) (2015)	Income per capita (current US\$) (2015)	Poverty rate (2012)	Unemployment rate (2015)	Ease of Doing Business Rank (2015)
7.2	12.6	567.8	35.3	NA	171.0

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	2.742	3.944	2.300	-0.300	0.000	2.266	
Current account balance	-8.204	-18.327	-18.630	-20.853	-23.979	-16.269	
Cash surplus/deficit (% of GDP)	-4.087	-3.272	-5.207	-5.128	-9.038	-8.419	
Gross Fixed Investment (% GDP)	32.185	42.561	42.756	43.087	43.461	43.137	
Gross capital formation (% of GDP) [1]	16.500	15.436	14.968	14.016	—	—	
Foreign direct investment, net inflows (% of GDP) [2]	5.086	9.793	1.874	7.329	—	—	
Private capital flows, total (% of GDP) [2]	17.873	23.769	—	—	—	—	
Total Trade in Goods and Services (% of GDP, real terms)	58.436	66.438	68.062	70.740	73.886	74.221	
Trade balance (% GDP, real terms)	-10.230	-26.638	-28.678	-30.808	-33.754	-34.193	
Exports, Goods and Services, annual percent change (real terms)	-0.068	1.687	1.229	1.089	0.500	2.000	
Imports, Goods and Services, annual percent change (real terms)	8.371	3.658	6.326	4.656	6.000	3.000	
Personal remittances, received (% of GDP) [1]	1.240	1.170	1.493	—	—	—	
General government gross debt [3]	108.160	35.435	39.455	41.138	40.892	36.282	
Total reserves in months of imports [1]	0.777	0.608	0.676	—	—	—	
Real Effective Exchange Rate (2010=100)	91.268	152.933	149.259	149.983	190.783	210.590	
Consumer Price Index, annual percent change	21.256	15.225	11.888	9.714	4.800	8.500	

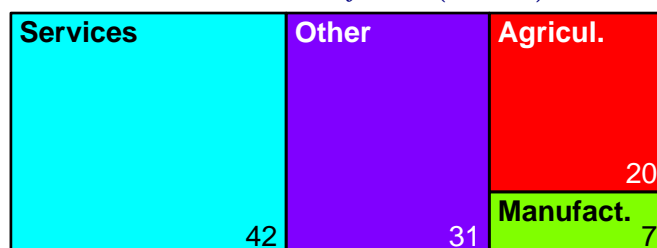
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



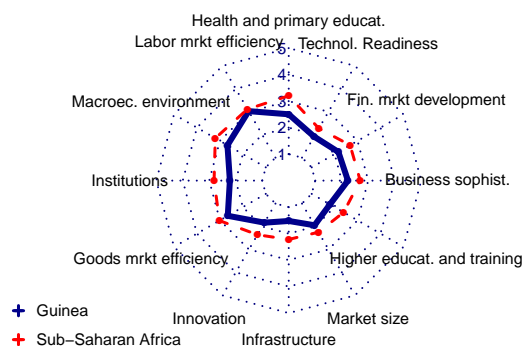
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	163	166	-3
Ease of Doing Business Rank	171	165	6
Enforcing Contracts	116	118	-2
Getting Credit	128	133	-5
Getting Electricity	164	159	5
Paying Taxes	184	184	0
Protecting Minority Investors	165	166	-1
Registering Property	146	146	0
Resolving Insolvency	116	108	8
Starting a Business	175	126	49
Trading Across Borders	160	161	-1

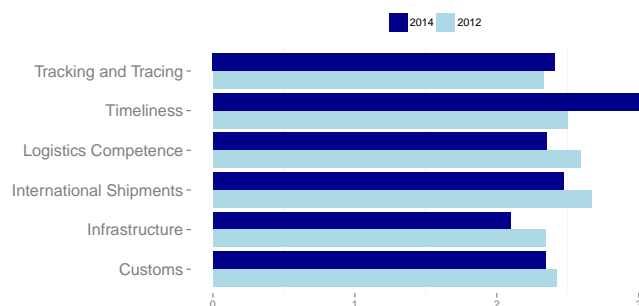
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



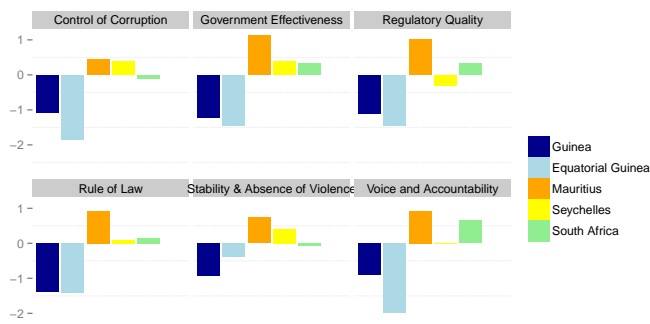
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2012
Applied Tariff (Incl. Prefers. and Trade-Weighted)	13.5	13.5
Binding (%)	39.8	39.8
Dispersion (Standard Deviation)	7	7.2
Import duties collected [1]	—	—
MFN Tariff (Agricul.)	14.2	14.3
MFN Tariff (Non-Agricul.)	11.4	11.4
MFN Tariff (Simple Average)	11.8	11.9
Services sectors with GATS commitments [1]	—	9

Sources: WITS, [1] WTO Trade Profiles

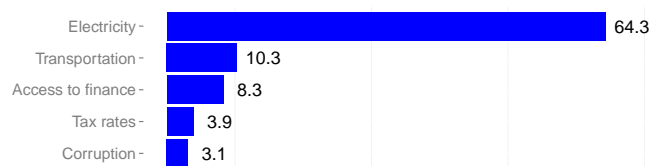
Private Sector's Views

Enterprise Survey 2013

	Sub-Saharan Africa	Guinea	All Countries
Number of electrical outages in a typical month	8.30	31.50	6.30
Percent of firms with a bank loan/line of credit	23.10	6.00	34.30
Proportion of investment financed by banks (%)	9.90	0.50	14.30
Proportion of investment financed internally (%)	76.70	94.10	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	2.60	9.90

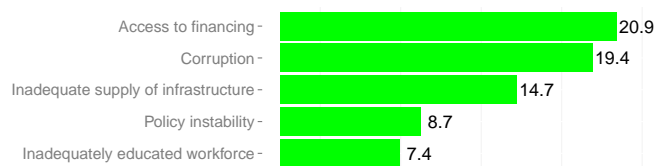
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015