

# Entrepreneurship snapshot



## Croatia

Number of tech startups  
number per million pop (2015)

**138** (Rank: )

Ease of doing business index  
=most business-friendly regulation

**40** (Rank: 68)

Broadband Internet subscriptions  
per 100 population (2015)

**23** (Rank: 33)

Availability of scientists and engineers  
1-7, best (2015)

**3.9** (Rank: 108)

Tertiary education enrollment rate  
population at tertiary education level

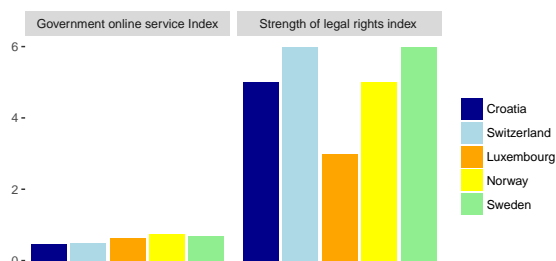
**62** (Rank: 123)

Venture capital availability  
1-7, best (2015)

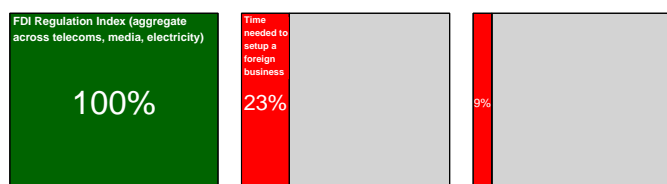
**2.3** (Rank: 84)

## Policy

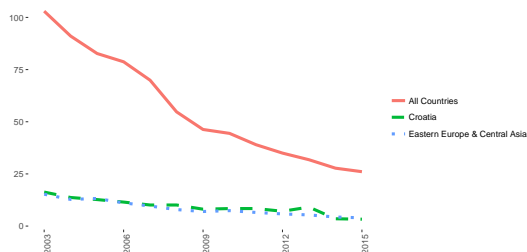
### Government indexes



### Investment climate



### Cost of Business Startup Procedures % of GNI per capita



### Doing Business 2015

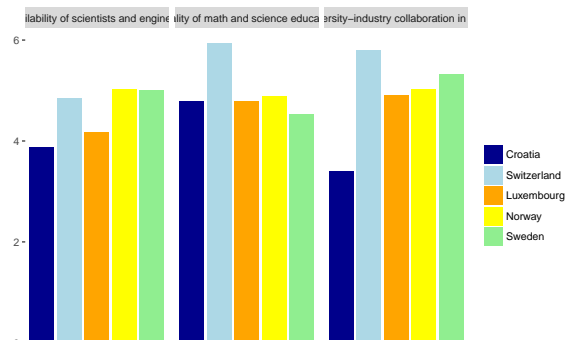
|                                   | 2015  | DTF 2016 | Change | 2015 | Rank 2016 | Change |
|-----------------------------------|-------|----------|--------|------|-----------|--------|
| Ease of Doing Business            | 72.5  | 72.71    | 0.21   | 39   | 40        | -1     |
| Dealing with Construction Permits | 62.66 | 62.65    | -0.01  | 127  | 129       | -2     |
| Enforcing Contracts               | 75.87 | 75.87    | 0      | 9    | 10        | -1     |
| Getting Credit                    | 55    | 55       | 0      | 61   | 70        | -9     |
| Getting Electricity               | 75.66 | 75.66    | 0      | 63   | 66        | -3     |
| Paying Taxes                      | 82.92 | 83.02    | 0.1    | 38   | 38        | 0      |
| Protecting Minority Investors     | 65    | 65       | 0      | 27   | 29        | -2     |
| Registering Property              | 68.58 | 69.77    | 1.19   | 67   | 60        | 7      |
| Resolving Insolvency              | 53.92 | 53.92    | 0      | 57   | 59        | -2     |
| Starting a Business               | 85.43 | 86.21    | 0.78   | 86   | 83        | 3      |
| Trading Across Borders            | 100   | 100      | 0      | 1    | 1         | 0      |

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

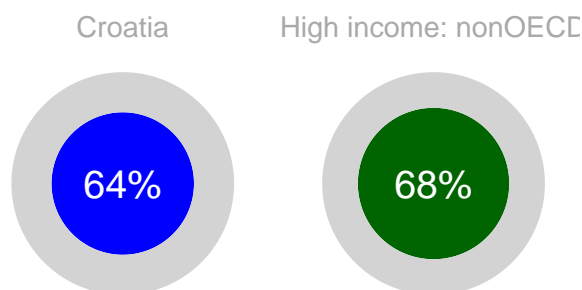
## Human capital

### Availability of skilled labor and education (1-7, 7 = best)



Source: WEF Global Competitiveness Report 2015

### Population employed in services sector (% total employed population)



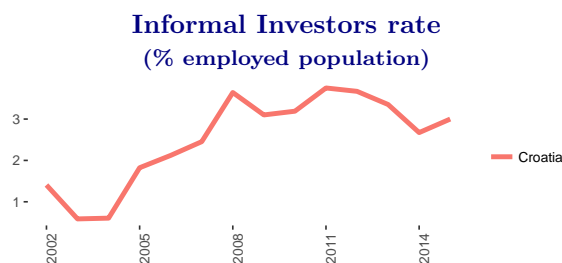
Source: WEF Global Competitiveness Report 2015

# Finance

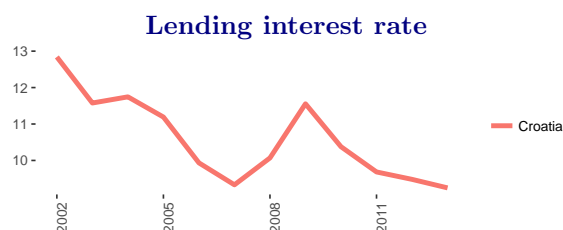
## FDI, Public Capital Market and Venture Capital

|   | 2011           | 2012 | 2013 | 2014 | 2015 |
|---|----------------|------|------|------|------|
| Foreign direct investment, net                    | -1,658,746,330 | -    | -    | -    | NA   |
| Market capitalization of listed companies         | 36             | NA   | NA   | NA   | NA   |
| Investment in telecoms with private participation | NA             | NA   | NA   | NA   | NA   |

Source: WEF Global Competitiveness Report 2015



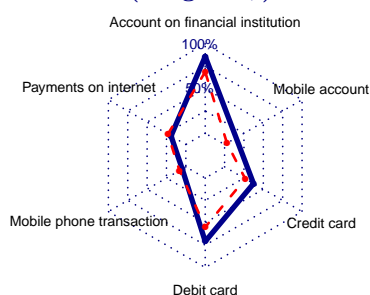
Source: WEF Global Competitiveness Report 2015



Source: WEF Global Competitiveness Report 2015

# Markets

## Financial inclusion (% age 15+)



+ Croatia + High income: nonOECD

|                                  | Europe and Central Asia | Croatia | All Countries |
|----------------------------------|-------------------------|---------|---------------|
| Broadband Internet subscriptions | —                       | 12      | —             |
| Internet bandwidth               | —                       | 20      | —             |
| Internet users                   | 69                      | 18      | 14            |

Firms with their own Website

70%

Firms using email to interact with clients/suppliers (%)

95%

Source: Logistics Performance Index (World Bank)

Source: WEF Global Competitiveness Report 2015

# Culture

|   | Avg 2002-2010 | 2011 | 2012 | 2013 | 2014 | 2015  |
|---|---------------|------|------|------|------|-------|
| ICT service exports   | 10.6          | 12.6 | 12.8 | 11.7 | 12.3 | —     |
| Company spending on R&D   | 3.3           | 3.0  | 3.0  | 3.1  | 3.1  | 3.1   |
| Fear of Failure Rate  | 31.9          | 34.3 | 36.0 | 35.2 | 30.3 | 34.4  |
| High Status Successful Entrepreneurship                           | 51.3          | 47.0 | 41.7 | 43.1 | 46.6 | 42.3  |
| New business density  | 2.9           | 2.5  | 2.8  | NA   | 4.6  | —     |
| Improvement-Driven Opp. Entrepreneurial Activity: Rel. Prevalence | 42.8          | 30.7 | 35.7 | 29.8 | 28.7 | 40.9  |
| Media Attention for Entrepreneurship                              | 53.5          | 40.9 | 39.7 | 42.9 | 40.4 | 47.5  |
| New Product early-stage Entrepreneurial Activity                  | 25.6          | 37.8 | 30.1 | 29.9 | 27.3 | 28.2  |
| Number of tech startups   | —             | —    | —    | —    | —    | 138.0 |
| Perceived Capabilities  | 52.0          | 49.0 | 44.1 | 47.2 | 45.9 | 47.5  |
| Total early-stage Entrepreneurial Activity (TEA)                  | 5.6           | 7.3  | 8.3  | 8.3  | 8.0  | 7.7   |

# Supports

|  | Avg 2002-2010 | 2011 | 2012  | 2013 | 2014 | 2015 |
|--|---------------|------|-------|------|------|------|
| Access to electricity  | 100.0         | NA   | 100.0 | NA   | NA   | —    |
| Efficiency of legal framework in settling disputes               | 2.7           | 2.7  | 2.5   | 2.5  | 2.5  | 2.3  |
| Quality of electricity supply                                    | 5.3           | 5.3  | 5.4   | 5.6  | 5.7  | 5.6  |
| % firms identifying transportation as major constraint           | —             | —    | —     | —    | —    | 6.2  |
| % of firms with an annual fin. Statem. reviewed by ext. auditors | —             | —    | —     | —    | —    | 31.5 |
| ICT goods imports  | 5.9           | 4.2  | 4.3   | 5.4  | 4.9  | —    |