

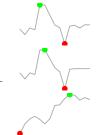


Trade and Competitiveness Monitoring Note



Population	Unemployment	Ease of Doing
(2015)	rate (2015)	Business Rank
		(2015)
23	4	11

Macro Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
Foreign direct investment, net inflows (% of GDP) [2]	0.76	0.65	0.70	0.54	_	
Private capital flows, total (% of GDP) [2]	3.65	3.46				
General government gross debt [3]	33.90	39.28	39.13	37.88	38.54	38.03



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Gross Value Added by Economic Activity 2013 (% GDP)

Data not available

Data not available

Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Doing Business 2015 Ranks (among all countries)

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\mathbf{orts}	Categories	$\mathbf{b}\mathbf{y}$	%	of Total	Value,	NA

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Source: World Integrated Trade Solution (WITS)

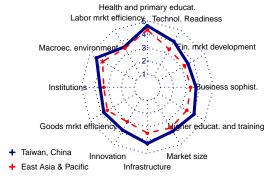
	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	5	6	-1
Ease of Doing Business Rank	11	11	0
Enforcing Contracts	15	16	-1
Getting Credit	52	59	-7
Getting Electricity	2	2	0
Paying Taxes	39	39	0
Protecting Minority Investors	24	25	-1
Registering Property	18	18	0
Resolving Insolvency	19	21	-2
Starting a Business	14	22	-8
Trading Across Borders	65	65	0

Source: Doing Busines Report 2015

TRADE AND COMPETITIVENESS MONITORING NOTE - UPDATED

WEF Competitiveness Indicators

(Scale 1-5, 5=best)



Source: WEF Global Competitiveness Report 2015

World Governance indicators (Std. score, High=best)

Data not available

Source: Worldwide Governance Indicators

Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Source: Logistics Performance Index (World Bank)

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	5.5	5.3
Binding $(\%)$	100	100
Dispersion (Standard Deviation)	18.6	15.8
Import duties collected [1]		_
MFN Tariff (Agricul.)	16.9	16.7
MFN Tariff (Non-Agricul.)	4.1	4.1
MFN Tariff (Simple Average)	6.2	5.9
Services sectors with GATS commitments [1]	_	119

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

Source: Enterprise Survey 2013

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Top 5 constraints according to ES 2013 (% respondants)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015



Source: Enterprise Survey 2013