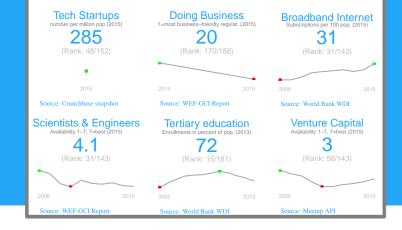
# Entrepreneurship At a Glance

# Lithuania



# **POLICY**

#### GOVERNMENT INDEXES



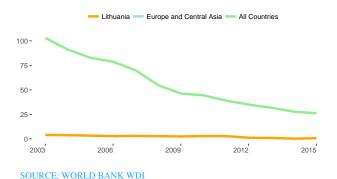
#### INVESTMENT CLIMATE

Nata not available

SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

#### SOURCE: INVESTING ACROSS BORDERS

# COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita



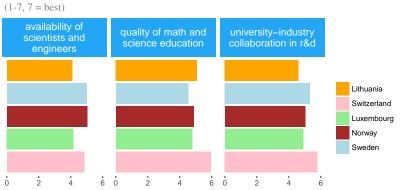
# DOING BUSINESS 2015

		DTF			Rank	
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	78.19	78.88	0.69	21	20	1
Dealing with Construction Permits	80.42	80.43	0.01	18	18	0
Enforcing Contracts	79.79	79.79	0	3	3	0
Getting Credit	70	70	0	24	28	-4
Getting Electricity	74.64	78.97	4.33	66	54	12
Paying Taxes	81.52	81.42	-0.1	45	49	-4
Protecting Minority Investors	60	61.67	1.67	46	47	-1
Registering Property	93.04	93.04	0	2	2	0
Resolving Insolvency	48.47	48.06	-0.41	67	70	-3
Starting a Business	96.28	97.7	1.42	9	8	1
Trading Across Borders	97.7	97.7	0	19	19	0

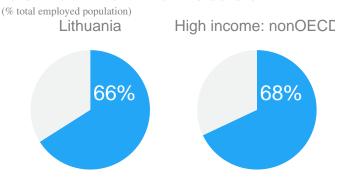
SOURCE: DOING BUSINESS

# **HUMAN CAPITAL**

AVAILABILITY OF SKILLED LABOR AND EDUCATION



#### POPULATION EMPLOYED IN SERVICES SECTOR



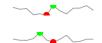
SOURCE: WORLD BANK WDI

SOURCE: WEF-GCI REPORT

# **FINANCE**

#### FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014	2015
Foreign direct investment, net, USD billions	-0.81	-1.4	-0.3	-0.28	0.2	
Market capitalization of listed companies, % of GDP						
Investment in telecoms with private participation, USD billions	0.11	0.16	0.08	0.09		



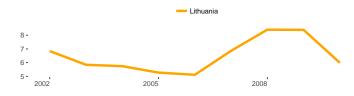
SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

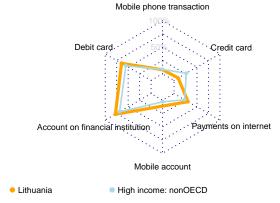
#### LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

# **MARKETS**

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

#### DIGITAL COMMERCE & INTERNET ACCESS

	Lithuania	All Countries	
Broadband Internet subscriptions (per 100 pop.)	18	_	
Internet bandwidth ( kb/s/capita)	125	_	_
Internet users (per 100 pop.)	26	69	14
Firms with their own Website,		67	
Firms using email to interact with clients/suppliers (%), %-of firms			98

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

# **CULTURE**

	Avg 2002-2010	2011	2012	2013	2014	2015
ICT service exports, % of service exports, BoP	8.9	9.6	9.7	11.1	11.2	_
Company spending on R&D, 1-7, best	3.3	3.2	3.2	3.1	3.1	3.5
Fear of Failure Rate, % of 18-64 population	_	39.9	35.8	41.6	44.8	_
High Status Successful Entrepreneurship, % of 18-64 population	_	NA	52.9	57.2	58.3	_
New business density, new registrations per 1,000 people ages 15-64	2.2	NA	4.7	NA	4.2	_
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	_	47.2	51.5	55.2	43.8	_
Media Attention for Entrepreneurship, % of 18-64 population	_	NA	37.3	47.6	55.1	_
New Product early-stage Entrepr. Activity, % of TEA	_	36.7	31.3	43.4	49.1	_
Number of tech startups, number per million pop	_	_	_	_	_	285.0
Perceived Capabilities, % of 18-64 population	_	35.4	39.8	35.4	33.4	_
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	_	11.3	6.7	12.4	11.3	_

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

# **SUPPORTS**

	Avg 2002-2010	2011	2012	2013	2014	2015	
Access to electricity, % population	100.0	NA	100.0	NA	NA	_	•
Efficiency of legal framework in settling disputes, 1-7, best	3.5	3.4	3.3	3.4	3.5	3.7	
Quality of electricity supply, 1-7, best	5.4	5.7	5.6	5.5	5.6	5.6	
% firms identifying transportation as major constraint, % of firms	_	_	_	_	_	18.6	•
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	_	_	_	_	_	28.2	•
ICT goods imports, % total goods imports	5.3	3.7	3.6	3.6	4.1	_	
							_

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

