# **POLICY**

### **GOVERNMENT INDEXES**



#### INVESTMENT CLIMATE

# Data not available

SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

SOURCE: INVESTING ACROSS BORDERS

# COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita

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'lty'

### **DOING BUSINESS 2015**

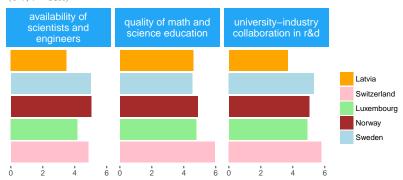
		DTF			Rank	
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	77.51	78.06	0.55	22	22	0
Dealing with Construction Permi	its 78.78	77.64	-1.14	24	30	-6
Enforcing Contracts	68.88	71.66	2.78	35	25	10
Getting Credit	75	75	0	17	19	-2
Getting Electricity	75.83	75.87	0.04	62	65	-3
Paying Taxes	86.17	85.76	-0.41	24	27	-3
Protecting Minority Investors	60	60	0	46	49	-3
Registering Property	79.66	81.87	2.21	30	23	7
Resolving Insolvency	63.42	63.39	-0.03	39	43	-4
Starting a Business	92.12	94.15	2.03	36	27	9
Trading Across Borders	95.26	95.26	0	22	22	0

SOURCE: DOING BUSINESS

SOURCE: WORLD BANK WDI

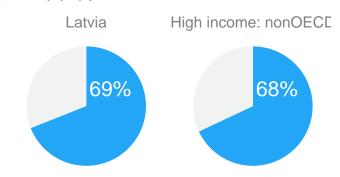
## **HUMAN CAPITAL**

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



SOURCE: WEF-GCI REPORT SOURCE: WORLD BANK WDI

# POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)



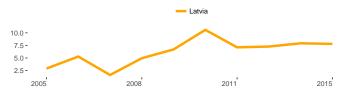
## **FINANCE**

#### FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014	2015	
Foreign direct investment, net, USD billions	-0.36	-1.39	-0.92	-0.5	-0.3		
Market capitalization of listed companies, % of GDP							
Investment in telecoms with private participation, USD billions							

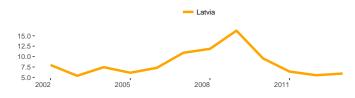
SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

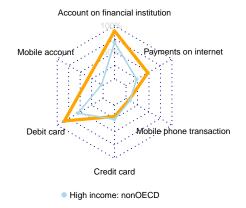
## LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

## **MARKETS**

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

#### DIGITAL COMMERCE & INTERNET ACCESS

	Latvia	Europe and Ce	entral Asia	All Coun	tries
Broadband Internet subscriptions (per 100 pop.)	25				
Internet bandwidth ( kb/s/capita)	45		_		_
Internet users (per 100 pop.)	46		69		14
Firms with their own Website, % of firms		48.2			
Firms using email to interact with clients/suppliers (%), %- of firms				92.6	

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

# **CULTURE**

Latvia

	Avg 2002-2010	2011	2012	2013	2014	2015	
ICT service exports, % of service exports, BoP	18.4	19.4	19.7	22.0	22.6		
Company spending on R&D, 1-7, best	3.0	3.1	3.1	3.1	3.1	3.1	
Fear of Failure Rate, % of 18-64 population	40.5	41.0	36.7	41.6	_	38.6	~~~
High Status Successful Entrepreneurship, % of 18-64 population	71.6	NA	53.3	59.5	_	58.2	
New business density, new registrations per 1,000 people ages 15-64	6.3	12.2	11.6	NA	10.6	_	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	50.8	46.2	46.0	52.7	_	51.4	
Media Attention for Entrepreneurship, % of 18-64 population	63.9	NA	53.3	58.6	_	54.9	
New Product early-stage Entrepr. Activity, % of TEA	42.7	52.3	49.0	52.0	_	40.6	
Number of tech startups, number per million pop	_	_	_	_	_	177.0	•
Perceived Capabilities, % of 18-64 population	38.3	46.5	43.6	47.9	_	49.1	
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	7.4	11.8	13.4	13.2	_	14.1	

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

## **SUPPORTS**

g 2002-2010	2011	2012	2013	2014	2015
100.0	NA	100.0	NA	NA	
3.0	3.1	3.2	3.0	3.0	3.0
5.3	5.0	5.0	5.3	5.5	5.6
_	_	_	_	_	12.4
_	_	_	_	_	36.8
6.0	5.4	6.0	7.0	8.9	_
	100.0 3.0 5.3 —	100.0 NA 3.0 3.1 5.3 5.0	100.0 NA 100.0 3.0 3.1 3.2 5.3 5.0 5.0 — — —	100.0 NA 100.0 NA 3.0 3.1 3.2 3.0 5.3 5.0 5.0 5.3 — — — — —	100.0 NA 100.0 NA NA 3.0 3.1 3.2 3.0 3.0 5.3 5.0 5.0 5.3 5.5  — — — — — —

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

