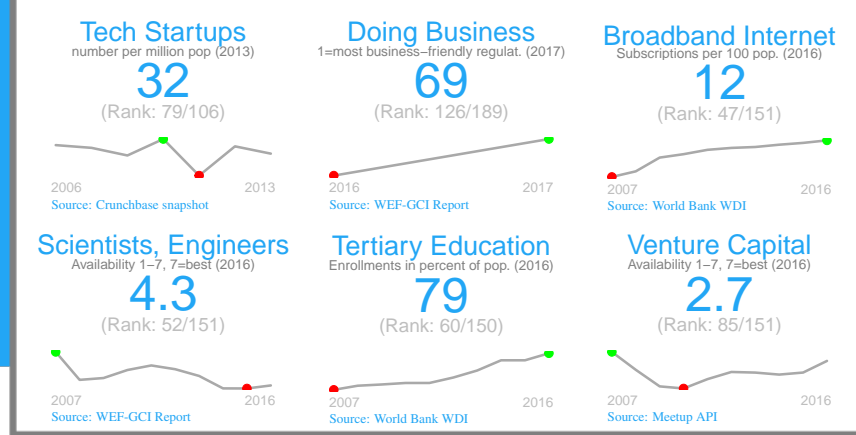


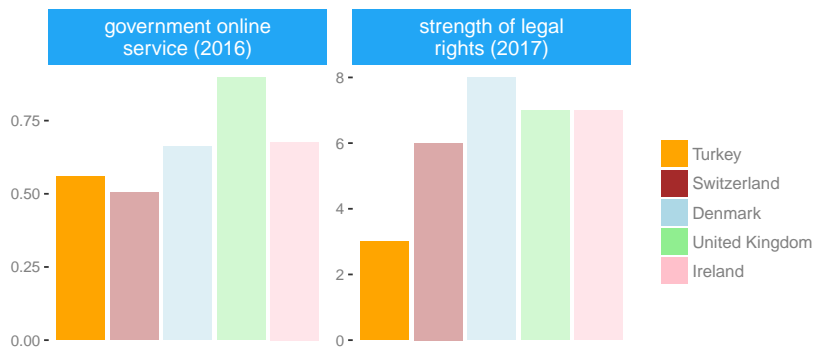
Turkey

Country Snapshot



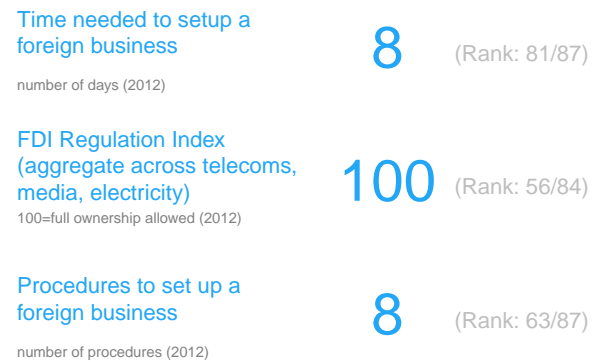
POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE



SOURCE: INVESTING ACROSS BORDERS

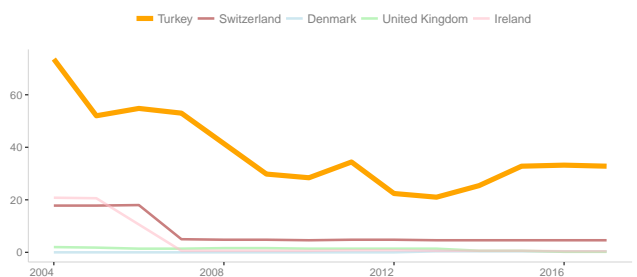
DOING BUSINESS 2017

	2016	DTF	Change	2016	Rank	Change
		2017			2017	
Ease of doing business index	67.3	67.19	-0.11	63	69	-6
Dealing with Construction Permits	67.82	67.86	0.04	101	102	-1
Enforcing Contracts	68.87	68.87	0	32	33	-1
Getting Credit	50	50	0	78	82	-4
Getting Electricity	82.84	79.66	-3.18	36	58	-22
Paying Taxes	60.47	60.83	0.36	128	128	0
Protecting Minority Investors	70	70	0	18	22	-4
Registering Property	73.01	73.01	0	54	54	0
Resolving Insolvency	18.7	18.5	-0.2	124	126	-2
Starting a Business	85.18	86.98	1.8	90	79	11
Trading Across Borders	79.71	79.71	0	70	70	0

SOURCE: DOING BUSINESS

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita

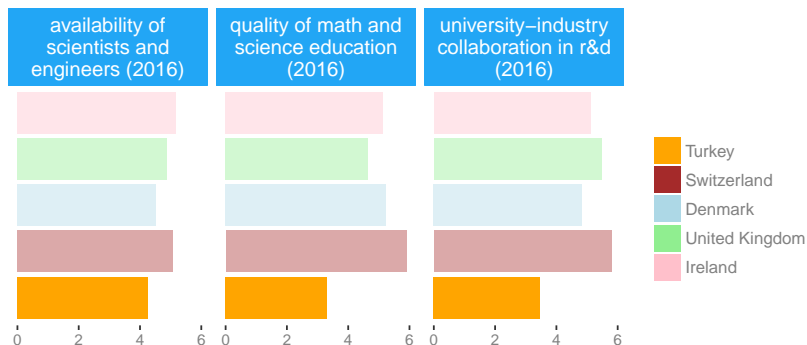


SOURCE: WORLD BANK WDI

HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION

(1-7, 7 = best)



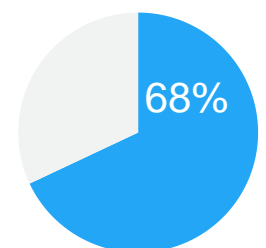
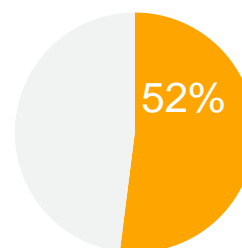
SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR

(% total employed population)

Turkey (2014)

ECS (simple average, 2014)



SOURCE: WORLD BANK WDI

FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

FDI, net inflows

BoP, current US\$, as % GDP (2015)

2.4

(Rank: 152/195)



Investment in Telecoms w/ Private Part.

Millions, \$US (2014)

1,879

(Rank: 4/136)



Market Capitaliz. of Listed Companies

% of GDP (2015)

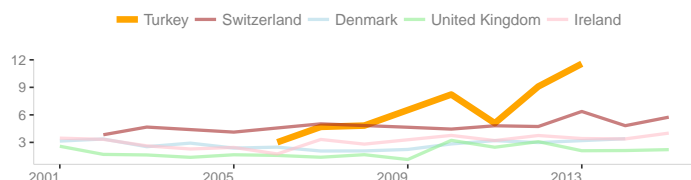
26

(Rank: 34/115)



SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

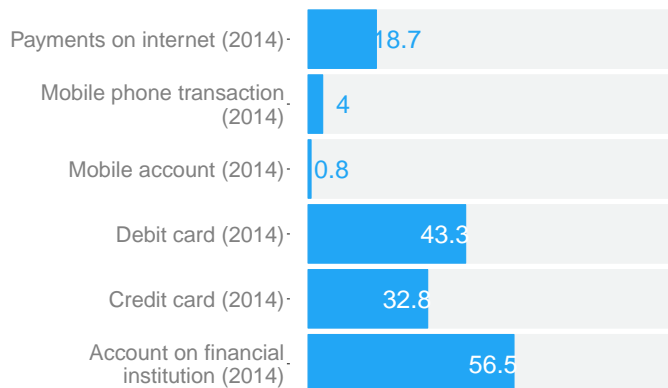
LENDING INTEREST RATES (% of interest rate)

Data not available

WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

Internet bandwidth

kb/s/capita (2016)

33.9

(Rank: 58/151)

Firms using email to interact with clients/suppliers (%)

% of firms (2010)

89.3

(Rank: 27/146)

Internet users

per 100 population (2015)

11.4

(Rank: 91/211)

Firms with their own Website

% of firms (2014)

68.1

(Rank: 18/143)

Broadband Internet subscriber

per 100 population (2016)

11.2

(Rank: 47/151)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
Company spending on R&D, 1-7, best	3.05	3.11	3.24	3.11	2.95	3.13	3.27	
ICT service exports, % of service exports, BoP	2.23	1.62	1.59	1.50	1.22	0.98	—	
New business density, new registrations per 1,000 people ages 15-64	1.04	1.10	0.79	NA	1.13	NA	—	
Perceived Capabilities, % of 18-64 population	49.75	42.08	49.44	52.24	NA	NA	—	
Fear of Failure Rate, % of 18-64 population	26.24	22.49	30.39	30.39	NA	NA	—	
Number of tech startups, number per million pop	32.03	24.57	34.06	31.69	NA	NA	—	
High Status Successful Entrepreneurship, % of 18-64 population	81.05	NA	76.14	73.95	NA	NA	—	
Media Attention for Entrepreneurship, % of 18-64 population	62.71	NA	57.46	52.66	NA	NA	—	
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	7.61	11.87	12.22	9.95	NA	NA	—	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	38.09	44.83	54.57	53.62	NA	NA	—	
New Product early-stage Entrepr. Activity, % of TEA	72.26	68.26	59.73	77.02	NA	NA	—	

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
% firms identifying transportation as major constraint, % of firms	NaN	NA	NA	6.4	NA	NA	—	
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	NaN	NA	NA	44.4	NA	NA	—	
Quality of electricity supply, 1-7, best	4.4	4.7	4.6	4.8	4.8	4.5	4.4	
Efficiency of legal framework in settling disputes, 1-7, best	3.5	3.7	3.8	3.9	3.9	3.5	3.1	
Access to electricity, % population	100.0	NA	100.0	NA	NA	NA	—	
ICT goods imports, % total goods imports	5.2	3.8	4.2	4.6	5.1	NA	—	

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI