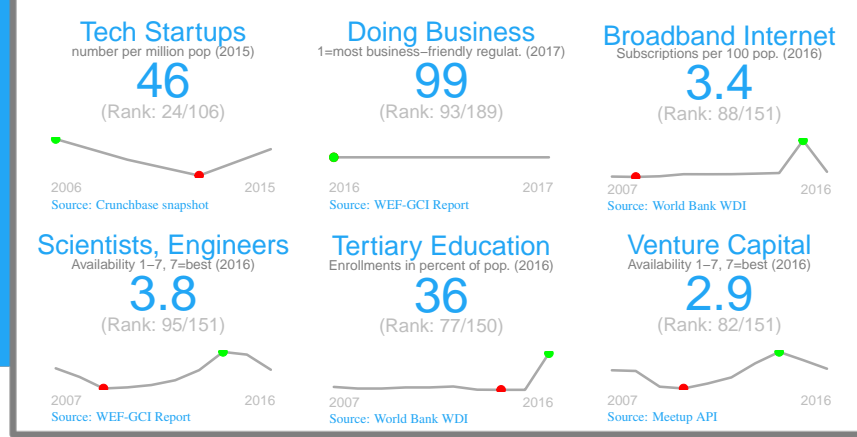


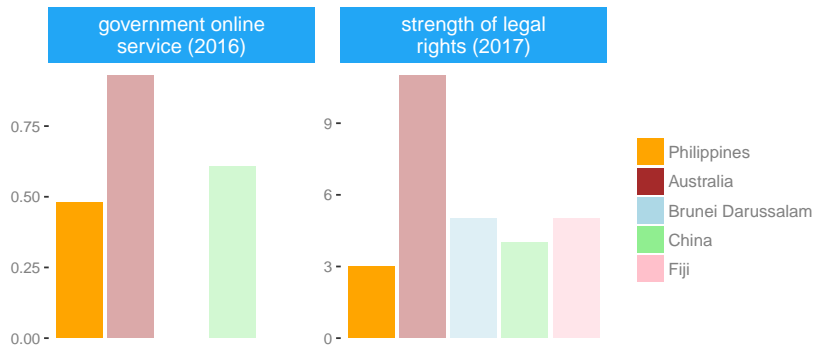
Philippines

Country Snapshot



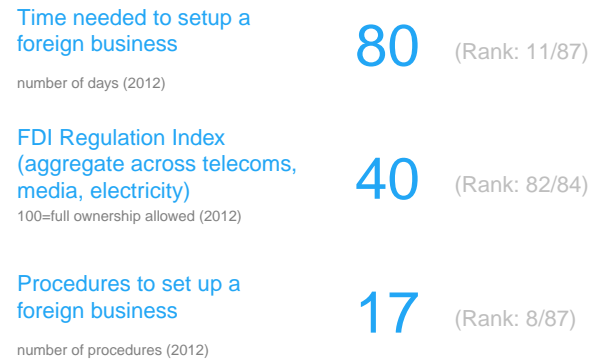
POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE



SOURCE: INVESTING ACROSS BORDERS

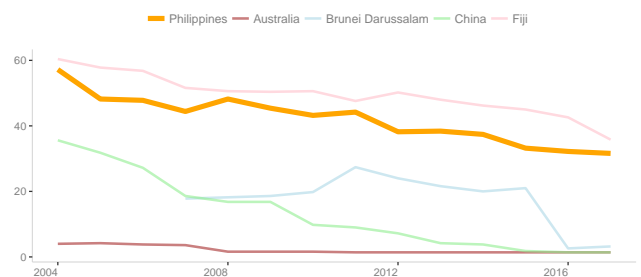
DOING BUSINESS 2017

	2016	DTF	Change	2016	Rank	Change
		2017			2017	
Ease of doing business index	59.53	60.4	0.87	99	99	0
Dealing with Construction Permits	67.71	69.45	1.74	103	85	18
Enforcing Contracts	49.24	49.24	0	136	136	0
Getting Credit	40	40	0	109	118	-9
Getting Electricity	83.76	86.9	3.14	30	22	8
Paying Taxes	62.19	65.74	3.55	120	115	5
Protecting Minority Investors	41.67	41.67	0	136	137	-1
Registering Property	57.53	57.54	0.01	109	112	-3
Resolving Insolvency	21.4	21.3	-0.1	54	56	-2
Starting a Business	68.56	68.86	0.3	164	171	-7
Trading Across Borders	69.39	69.39	0	93	95	-2

SOURCE: DOING BUSINESS

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita

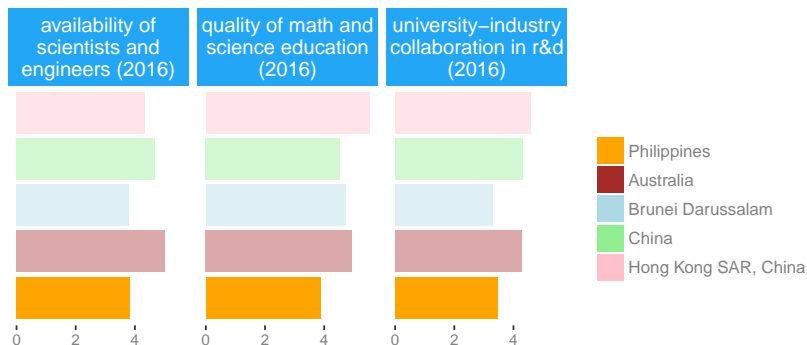


SOURCE: WORLD BANK WDI

HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION

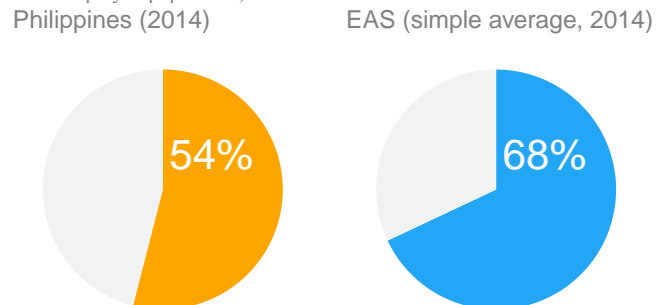
(1-7, 7 = best)



SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR

(% total employed population)



SOURCE: WORLD BANK WDI

FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

FDI, net inflows

BoP, current US\$, as % GDP (2015)

2

(Rank: 151/195)



Investment in Telecoms w/ Private Part.

Millions, \$US (2014)

1,032

(Rank: 12/136)



Market Capitaliz. of Listed Companies

% of GDP (2015)

82

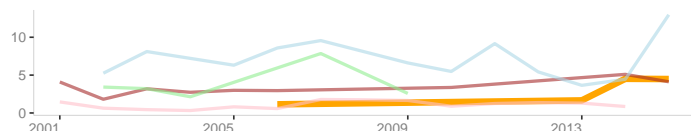
(Rank: 16/115)



SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)

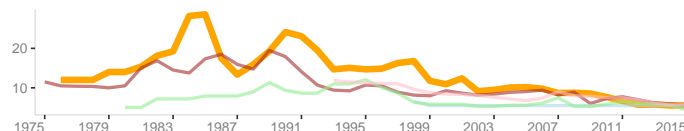
Philippines Australia China Hong Kong SAR, China Japan



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

LENDING INTEREST RATES (% of interest rate)

Philippines Australia Brunei Darussalam China Fiji



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)

Payments on internet (2014)

3.5

Mobile phone transaction (2014)

2.5

Mobile account (2014)

1.2

Debit card (2014)

0.5

Credit card (2014)

3.2

Account on financial institution (2014)

28.

SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

Internet bandwidth

kb/s/capita (2016)

57.6

(Rank: 38/151)

Firms using email to interact with clients/suppliers (%)

% of firms (2010)

80.4

(Rank: 62/146)

Internet users

per 100 population (2015)

1.4

(Rank: 140/211)

Firms with their own Website

% of firms (2014)

52.4

(Rank: 40/143)

Broadband Internet subscriber

per 100 population (2016)

1.9

(Rank: 88/151)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
Company spending on R&D, 1-7, best	3.11	2.88	3.23	3.36	3.54	3.75	3.65	
ICT service exports, % of service exports, BoP	53.81	73.53	70.01	70.89	70.38	71.38	—	
New business density, new registrations per 1,000 people ages 15-64	0.24	0.22	0.27	NA	NA	NA	—	
Perceived Capabilities, % of 18-64 population	72.48	NA	NA	68.40	66.15	68.99	—	
Fear of Failure Rate, % of 18-64 population	35.22	NA	NA	36.19	37.68	36.45	—	
Number of tech startups, number per million pop	51.07	NA	NA	41.05	33.34	46.16	—	
High Status Successful Entrepreneurship, % of 18-64 population	83.70	NA	NA	79.27	78.13	76.15	—	
Media Attention for Entrepreneurship, % of 18-64 population	77.68	NA	NA	86.79	84.70	81.46	—	
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	20.39	NA	NA	18.52	18.38	17.16	—	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	42.11	NA	NA	38.03	33.49	41.55	—	
New Product early-stage Entrepr. Activity, % of TEA	27.74	NA	NA	55.10	60.97	53.59	—	

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
% firms identifying transportation as major constraint, % of firms	NaN	NA	NA	NA	NA	21.7	—	
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	NaN	NA	NA	NA	NA	85.6	—	
Quality of electricity supply, 1-7, best	3.9	3.4	3.7	4.0	4.2	4.0	4.0	
Efficiency of legal framework in settling disputes, 1-7, best	2.8	2.9	3.2	3.6	3.7	3.3	3.0	
Access to electricity, % population	83.3	NA	87.5	NA	NA	NA	—	
ICT goods imports, % total goods imports	38.0	13.2	24.8	23.0	20.9	NA	—	

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI