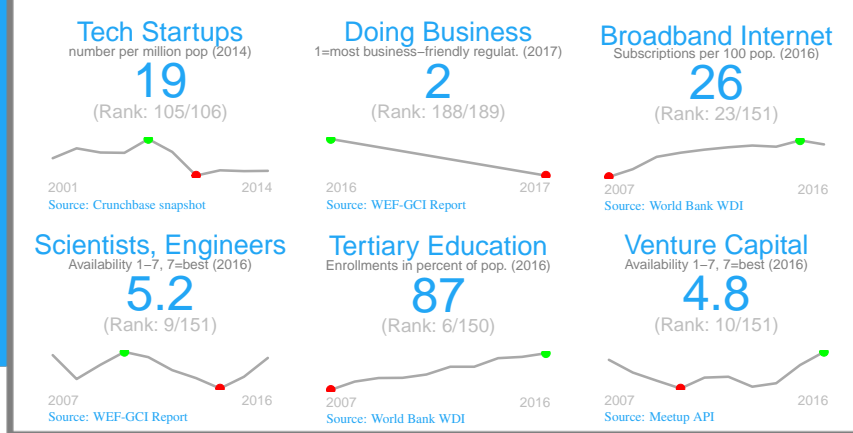


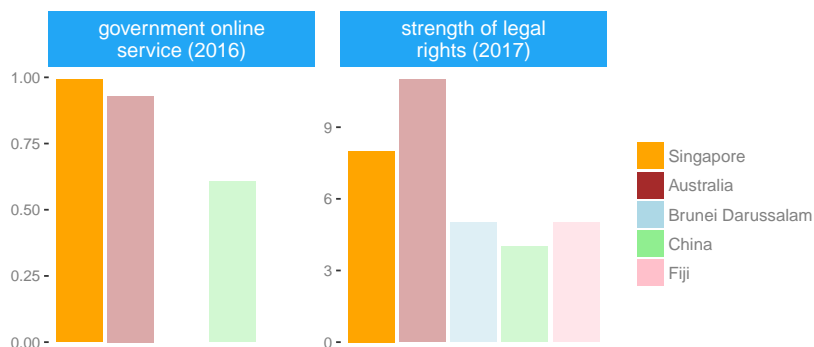
Singapore

Country Snapshot



POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE



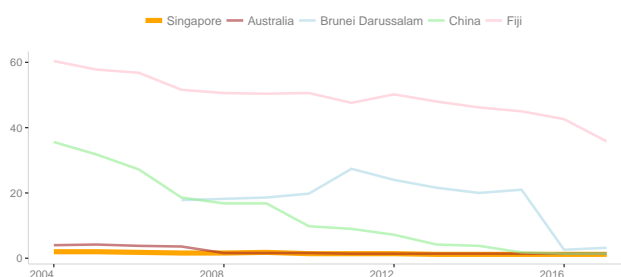
SOURCE: INVESTING ACROSS BORDERS

DOING BUSINESS 2017

	2016	DTF 2017	Change	2016 Rank	2017 Rank	Change
Ease of doing business index	84.5	85.05	0.55	3	2	1
Dealing with Construction Permits	78.69	81.75	3.06	24	10	14
Enforcing Contracts	83.61	83.61	0	2	2	0
Getting Credit	75	75	0	19	20	-1
Getting Electricity	91.22	91.32	0.1	10	10	0
Paying Taxes	90.78	91.85	1.07	9	8	1
Protecting Minority Investors	83.33	83.33	0	1	1	0
Registering Property	82.33	83.58	1.25	22	19	3
Resolving Insolvency	88.7	88.7	0	28	29	-1
Starting a Business	96.49	96.49	0	7	6	1
Trading Across Borders	89.3	89.3	0	41	41	0

SOURCE: DOING BUSINESS

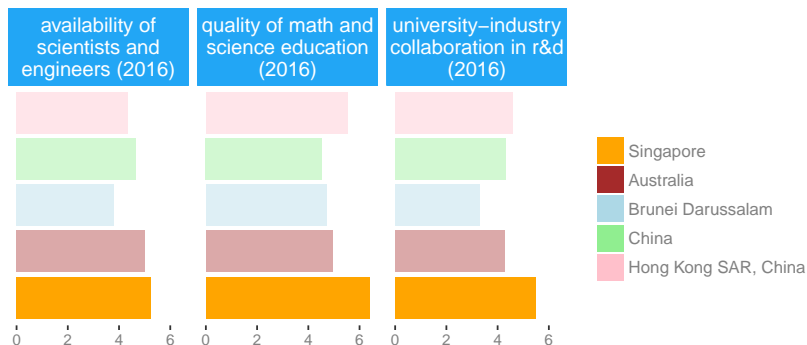
COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita



SOURCE: WORLD BANK WDI

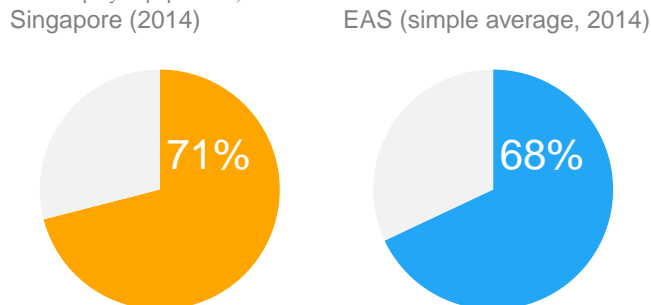
HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)



SOURCE: WORLD BANK WDI

Debit card (2014)	89.4
Credit card (2014)	35.4
Account on financial institution (2014)	96.4

SOURCE: WORLD BANK - FINDEX

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	2011	2016
Company spending on R&D, 1-7, best	5.0	4.9	5.1	5.0	4.8	5.0	5.0		
ICT service exports, % of service exports, BoP	23.6	23.4	25.4	27.6	27.4	27.7	—		
New business density, new registrations per 1,000 people ages 15-64	6.6	7.8	8.0	NA	9.5	NA	—		
Perceived Capabilities, % of 18-64 population	26.3	24.1	26.6	24.8	21.4	NA	—		
Fear of Failure Rate, % of 18-64 population	36.9	39.2	41.6	39.8	39.4	NA	—		
Number of tech startups, number per million pop	25.1	16.6	18.7	18.4	18.5	NA	—		
High Status Successful Entrepreneurship, % of 18-64 population	57.0	62.9	62.5	59.4	62.9	NA	—		
Media Attention for Entrepreneurship, % of 18-64 population	67.8	76.5	76.7	75.3	79.1	NA	—		
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	5.8	6.6	11.6	10.7	11.0	NA	—		
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	60.2	52.6	54.5	68.8	70.8	NA	—		
New Product early-stage Entrepr. Activity, % of TEA	42.1	40.3	43.5	34.2	48.8	NA	—		

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	2011	2016
% firms identifying transportation as major constraint, NA	—	—	—	—	—	—	—		
% of firms with an annual fin. Statem. reviewed by ext. audit., NA	—	—	—	—	—	—	—		
Quality of electricity supply, 1-7, best	6.7	6.8	6.7	6.7	6.7	6.7	6.8		
Efficiency of legal framework in settling disputes, 1-7, best	6.3	6.3	6.2	6.2	6.2	6.2	6.2		
Access to electricity, % population	100.0	NA	100.0	NA	NA	NA	—		
ICT goods imports, % total goods imports	31.9	23.5	23.4	24.9	24.5	NA	—		

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI