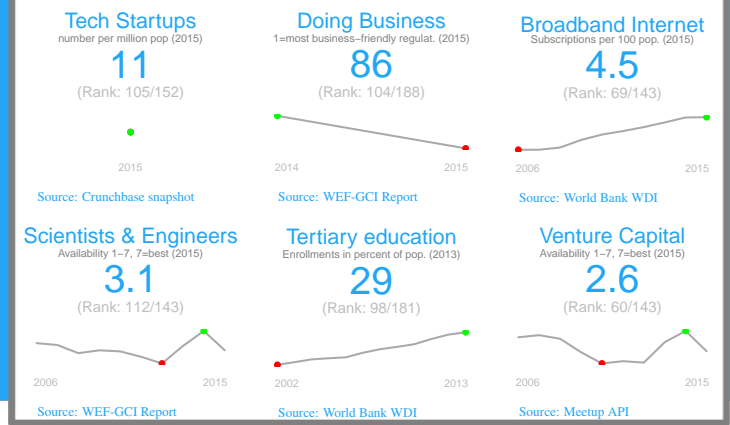
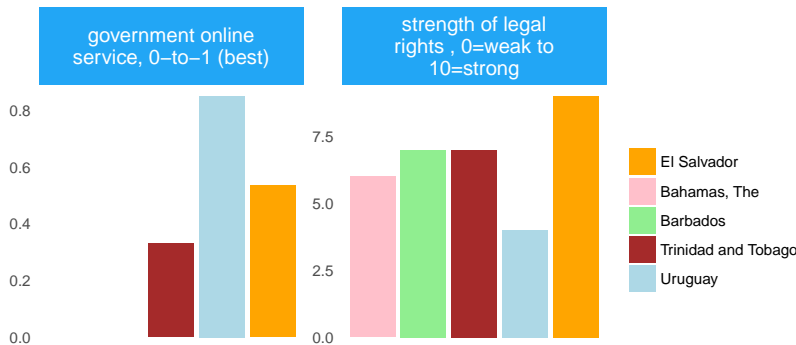


El Salvador



POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

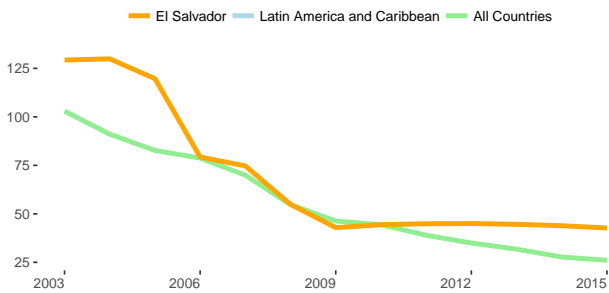
INVESTMENT CLIMATE

Data not available

SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita



SOURCE: WORLD BANK WDI

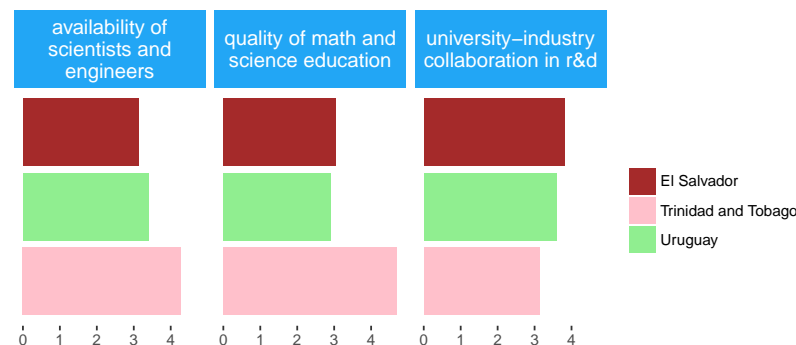
DOING BUSINESS 2015

	2015	DTF 2016	Change	2015 Rank	2016 Rank	Change
Ease of Doing Business	59.94	62.76	2.82	97	86	11
Dealing with Construction Permits	56.68	56.85	0.17	155	156	-1
Enforcing Contracts	55.2	55.2	0	109	109	0
Getting Credit	50	80	30	71	15	56
Getting Electricity	62.97	63.46	0.49	106	107	-1
Paying Taxes	52.31	52.73	0.42	161	162	-1
Protecting Minority Investors	38.33	38.33	0	154	155	-1
Registering Property	67.15	67.13	-0.02	71	71	0
Resolving Insolvency	46.02	45.9	-0.12	76	79	-3
Starting a Business	80.02	80.19	0.17	120	125	-5
Trading Across Borders	90.75	87.78	-2.97	38	46	-8

SOURCE: DOING BUSINESS

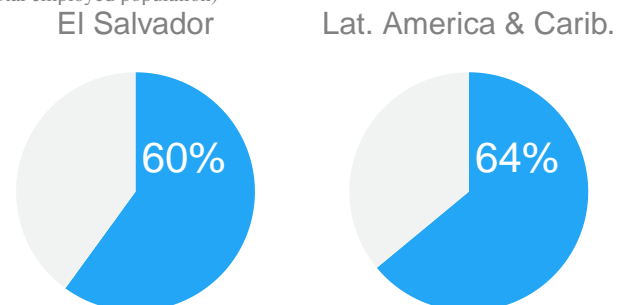
HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)



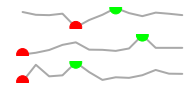
SOURCE: WORLD BANK WDI

FINANCE

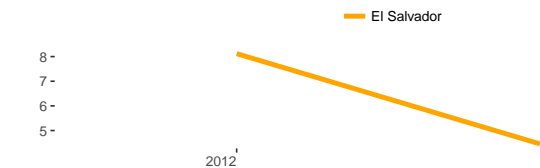
FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014	2015
Foreign direct investment, net, USD billions	0.23	-0.22	-0.48	-0.18	-0.27	...
Market capitalization of listed companies, % of GDP	19.74	23.66	45.11
Investment in telecoms with private participation, USD billions	0.14	0.13	0.17	0.27	0.2	...

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI



INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

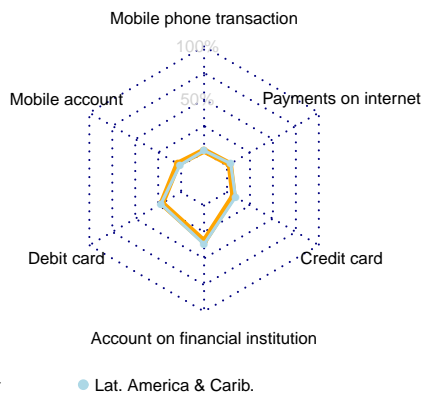
LENDING INTEREST RATES (% of interest rate)

Data not available

WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

	Latin America and Caribbean	El Salvador	All Countries
Broadband Internet subscriptions (per 100 pop.)	—	3.3	—
Internet bandwidth (kb/s/capita)	—	6.9	—
Internet users (per 100 pop.)	50.2	29.7	14.2

Firms with their own Website, % of firms

51.9

Firms using email to interact with clients/suppliers (% of firms)

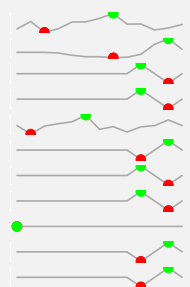
88.1

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2002-2010	2011	2012	2013	2014	2015
ICT service exports, % of service exports, BoP	10.54	10.47	10.50	8.96	9.46	—
Company spending on R&D, 1-7, best	2.61	2.50	2.73	3.52	3.96	3.13
Fear of Failure Rate, % of 18-64 population	—	—	41.72	—	34.90	—
High Status Successful Entrepreneurship, % of 18-64 population	—	—	71.90	—	59.49	—
New business density, new registrations per 1,000 people ages 15-64	0.49	0.45	0.48	NA	0.52	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	—	—	39.22	—	54.48	—
Media Attention for Entrepreneurship, % of 18-64 population	—	—	61.83	—	59.55	—
New Product early-stage Entrepr. Activity, % of TEA	—	—	56.14	—	10.57	—
Number of tech startups, number per million pop	—	—	—	—	—	11.00
Perceived Capabilities, % of 18-64 population	—	—	58.51	—	70.81	—
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	—	—	15.26	—	19.48	—

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI



SUPPORTS

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity, % population	92.0	NA	93.7	NA	NA	—
Efficiency of legal framework in settling disputes, 1-7, best	3.3	2.9	2.8	2.8	3.5	3.0
Quality of electricity supply, 1-7, best	5.0	4.8	4.9	4.7	4.9	4.9
% firms identifying transportation as major constraint, % of firms	—	—	—	—	—	32.0
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	—	—	—	—	—	96.6
ICT goods imports, % total goods imports	4.4	5.0	5.0	5.0	5.2	—

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

