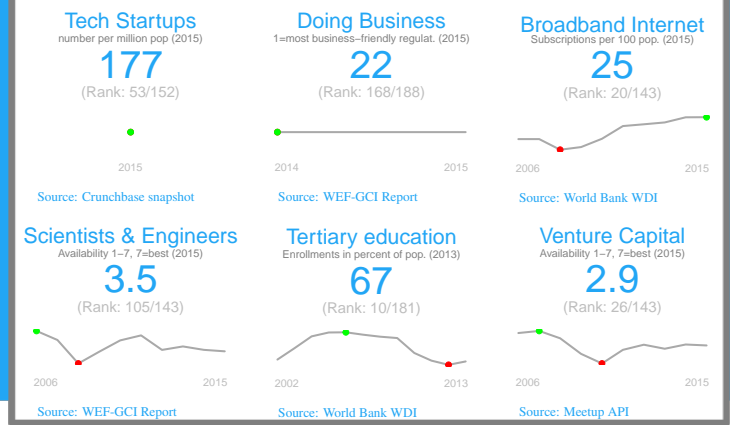
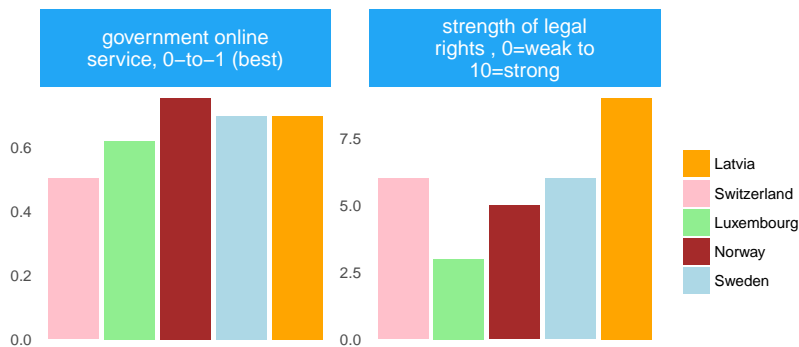


Latvia



POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

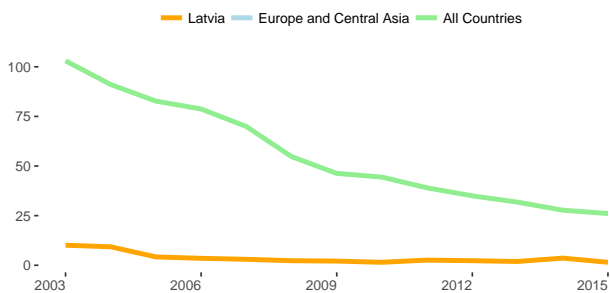
INVESTMENT CLIMATE

Data not available

SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita



SOURCE: WORLD BANK WDI

DOING BUSINESS 2015

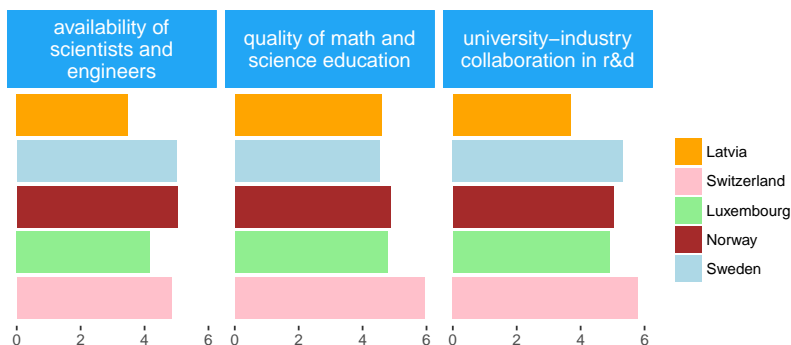
	2015	DTF 2016	Change	2015 Rank	2016 Rank	Change
Ease of Doing Business	77.51	78.06	0.55	22	22	0
Dealing with Construction Permits	78.78	77.64	-1.14	24	30	-6
Enforcing Contracts	68.88	71.66	2.78	35	25	10
Getting Credit	75	75	0	17	19	-2
Getting Electricity	75.83	75.87	0.04	62	65	-3
Paying Taxes	86.17	85.76	-0.41	24	27	-3
Protecting Minority Investors	60	60	0	46	49	-3
Registering Property	79.66	81.87	2.21	30	23	7
Resolving Insolvency	63.42	63.39	-0.03	39	43	-4
Starting a Business	92.12	94.15	2.03	36	27	9
Trading Across Borders	95.26	95.26	0	22	22	0

SOURCE: DOING BUSINESS

HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION

(1-7, 7 = best)



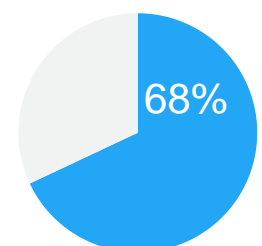
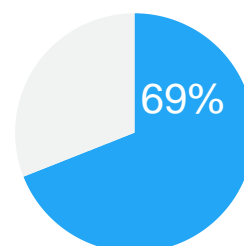
SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR

(% total employed population)

Latvia

High income: nonOECD



SOURCE: WORLD BANK WDI

FINANCE

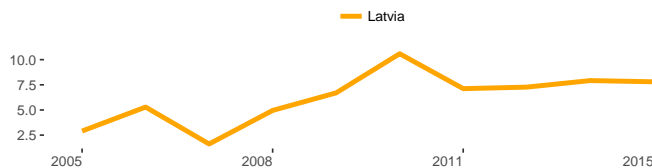
FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014	2015
Foreign direct investment, net, USD billions	-0.36	-1.39	-0.92	-0.5	-0.3	...
Market capitalization of listed companies, % of GDP	...	...	...	...	...	...
Investment in telecoms with private participation, USD billions	...	...	...	...	...	...

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

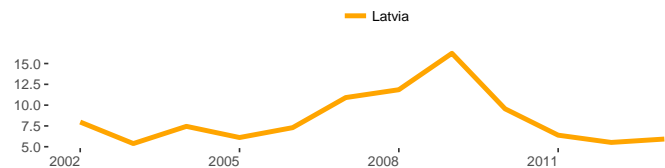


INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

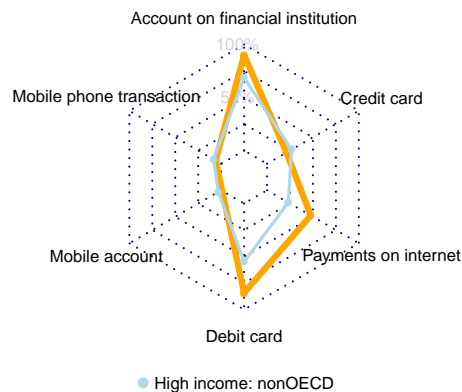
LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

	Latvia	Europe and Central Asia	All Countries
Broadband Internet subscriptions (per 100 pop.)	25	—	—
Internet bandwidth (kb/s/capita)	45	—	—
Internet users (per 100 pop.)	46	NA	14

Firms with their own Website, % of firms

48.2

Firms using email to interact with clients/suppliers (%), % of firms

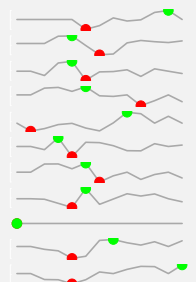
92.6

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2002-2010	2011	2012	2013	2014	2015
ICT service exports, % of service exports, BoP	18.4	19.4	19.7	22.0	22.6	—
Company spending on R&D, 1-7, best	3.0	3.1	3.1	3.1	3.1	3.1
Fear of Failure Rate, % of 18-64 population	40.5	41.0	36.7	41.6	—	38.6
High Status Successful Entrepreneurship, % of 18-64 population	71.6	NA	53.3	59.5	—	58.2
New business density, new registrations per 1,000 people ages 15-64	6.3	12.2	11.6	NA	10.6	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	50.8	46.2	46.0	52.7	—	51.4
Media Attention for Entrepreneurship, % of 18-64 population	63.9	NA	53.3	58.6	—	54.9
New Product early-stage Entrepr. Activity, % of TEA	42.7	52.3	49.0	52.0	—	40.6
Number of tech startups, number per million pop	—	—	—	—	—	177.0
Perceived Capabilities, % of 18-64 population	38.3	46.5	43.6	47.9	—	49.1
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	7.4	11.8	13.4	13.2	—	14.1

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI



SUPPORTS

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity, % population	100.0	NA	100.0	NA	NA	—
Efficiency of legal framework in settling disputes, 1-7, best	3.0	3.1	3.2	3.0	3.0	3.0
Quality of electricity supply, 1-7, best	5.3	5.0	5.0	5.3	5.5	5.6
% firms identifying transportation as major constraint, % of firms	—	—	—	—	—	12.4
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	—	—	—	—	—	36.8
ICT goods imports, % total goods imports	6.0	5.4	6.0	7.0	8.9	—

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

