## Digital Entrepreneurship 360

# Bahamas, The

Country Snapshot

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**Tech Startups** 

Doing Business
1=most business-friendly regulat. (2017)
121
(Rank: 71/189)

Source: WEF-GCI Report

Broadband Internet

No data available (Rank: /151)

Source: World Bank WDI

POLICY Laws, regulations, and government initiatives

#### **GOVERNMENT INDEXES**



Source: Crunchbase snapshot

### Scientistan Present FRIENDLINESSICATION

o data available N
(Rank: /151)

No data available (Rank: /151)

Source: World Bank WDI

Venture Capital
Availability 1-7, 7=best

No data available (Rank: /151)

Source: WFF-GCI Report

SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

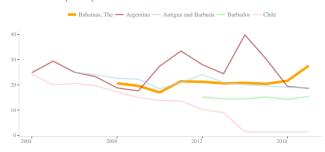
#### **DOING BUSINESS 2017**

|                                   |       | DTF   |        |      | Rank |        |
|-----------------------------------|-------|-------|--------|------|------|--------|
|                                   | 2016  | 2017  | Change | 2016 | 2017 | Change |
| Ease of doing business index      | 56.82 | 56.65 | -0.17  | 120  | 121  | -1     |
| Dealing with Construction Permits | 66.58 | 66.64 | 0.06   | 108  | 110  | -2     |
| Enforcing Contracts               | 59.43 | 59.43 | 0      | 75   | 75   | 0      |
| Getting Credit                    | 30    | 30    | 0      | 134  | 139  | -5     |
| Getting Electricity               | 60.88 | 60.89 | 0.01   | 115  | 116  | -1     |
| Paying Taxes                      | 87.07 | 71.39 | -15.68 | 22   | 95   | -73    |
| Protecting Minority Investors     | 46.67 | 46.67 | 0      | 112  | 118  | -6     |
| Registering Property              | 30.21 | 42.74 | 12.53  | 184  | 166  | 18     |
| Resolving Insolvency              | 63.5  | 63.5  | 0      | 59   | 59   | 0      |
| Starting a Business               | 81.32 | 82.71 | 1.39   | 118  | 118  | 0      |
| Trading Across Borders            | 53.07 | 53.07 | 0      | 153  | 152  | 1      |

SOURCE: INVESTING ACROSS BORDERS

## COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita



SOURCE: WORLD BANK WDI

SOURCE: DOING BUSINESS

#### HUMAN CAPITAL State of educational institutions and access to skilled labor

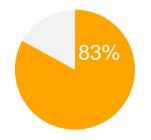
AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)

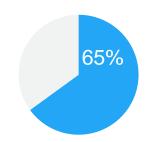
Data not available

#### POPULATION EMPLOYED IN SERVICES SECTOR

(% total employed population) Bahamas, The (2011)

LCN (simple average, 2011)





SOURCE: WORLD BANK WDI

Percentage (2016)

Firms using email to interact with clients/suppliers (%) % of firms (2010)

89.5 (Rank: 25/146)

Firms with their own Website

% of firms (2014)

**50.1** (Rank: 47/143)

ICT service exports % of service exports, BoP (2014)

(Rank: /178)

SOURCE: WORLD BANK - FINDEX

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

## CULTURE Societal attitudes toward entrepreneurship

|   | 2016 | 2014 | 2015 | 2016.1 | 2017 | 2018 |      |      |
|---|------|------|------|--------|------|------|------|------|
| Company spending on R&D, NA   | 0    | _    | _    |        | _    |      | 2016 | 2016 |
| Listed domestic companies, total, NA  | 0    | _    | _    |        | _    | _    |      | •    |
| Perceived Capabilities, NA  | 0    | _    | _    |        | _    | _    |      |      |
| Fear of Failure Rate, NA  | 0    | _    | _    | _      | _    | _    |      | •    |
| Number of tech startups, NA   | 0    | _    | _    | _      | _    | _    |      | •    |
| High Status Successful Entrepreneurship, NA                                   | 0    | _    | _    | _      | _    | _    |      | •    |
| Media Attention for Entrepreneurship, NA                                      | 0    | _    | _    | _      | _    | _    |      | •    |
| Total early-stage Entrepr. Activity (TEA), NA                                 | 0    | _    | _    | _      | _    | _    |      | •    |
| Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA                | 0    | _    | _    | _      | _    | _    |      |      |
| New Product early-stage Entrepr. Activity, NA                                 | 0    | _    | _    | _      | _    | _    |      | _    |
| SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI |      |      |      |        |      |      |      |      |

## **SUPPORTS** Infrastructure and support services available through incubators, accelerators and other NGOs

|  | Avg 2003-2011 | 2011 | 2012  | 2013 | 2014 | 2015 | 2016 | 2011 2016 |
|--|---------------|------|-------|------|------|------|------|-----------|
| % firms identifying transportation as major constraint, % of firms         | 14.3          | NA   | NA    | NA   | NA   | NA   | _    |           |
| % of firms with an annual fin. Statem. reviewed by ext. audit., % of firms | 51.9          | NA   | NA    | NA   | NA   | NA   | _    |           |
| Quality of electricity supply, NA  | _             | _    | _     | _    | _    | _    | _    |           |
| Broadband Internet subscriptions, NA                                       | _             | _    | _     | _    | _    | _    | _    |           |
| Internet bandwidth, NA   | _             | _    | _     | _    | _    | _    | _    |           |
| Access to electricity, % population  | 100.0         | NA   | 100.0 | NA   | NA   | NA   | _    | •         |
| ICT goods imports, % total goods imports                                   | 2.8           | 2.7  | 3.9   | 2.9  | 3.0  | NA   | _    |           |
| Internet users, per 100 population   | 32.6          | 65.0 | 71.8  | 72.0 | 76.9 | 78.0 | _    |           |

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI



DIGITAL ENTREPRENEURSHIP 360 - LAST UPDATED 2017-01-29