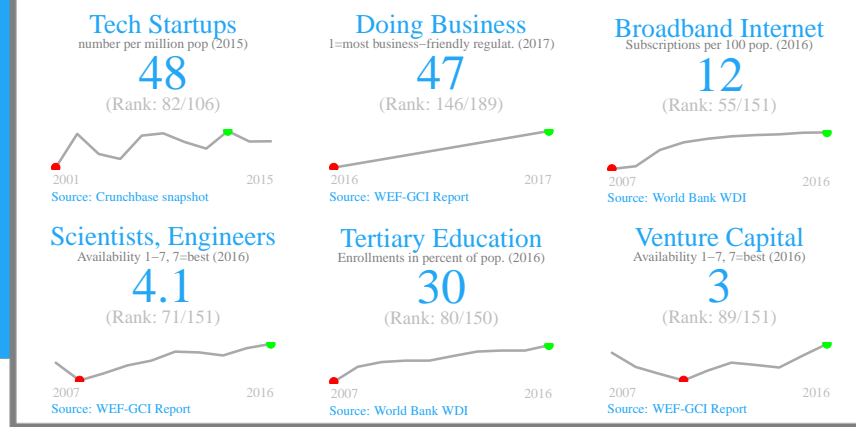


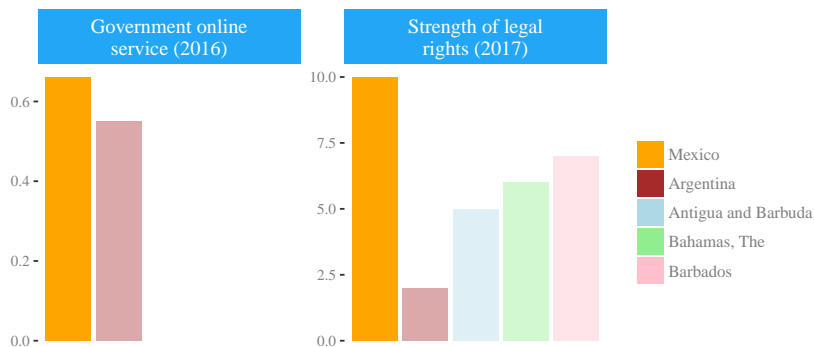
Mexico

Country Snapshot



POLICY Laws, regulations, and government initiatives

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT FRIENDLINESS

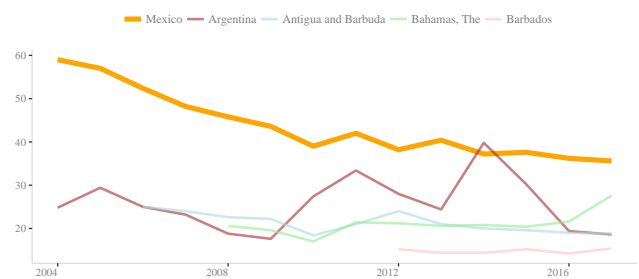


SOURCE: INVESTING ACROSS BORDERS

DOING BUSINESS 2017

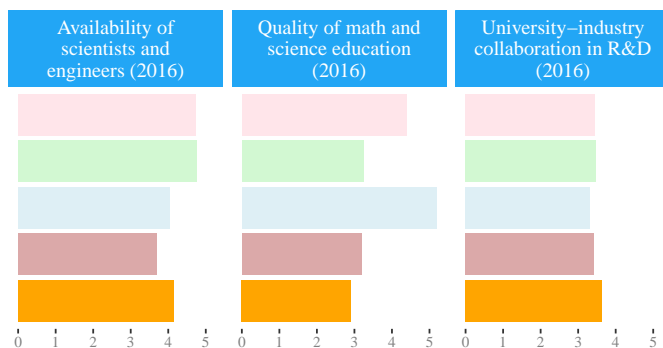
	2016	DTF	Change	2016	Rank	Change
		2017			2017	
Ease of doing business index	71.95	72.29	0.34	45	47	-2
Dealing with Construction Permits	68.91	69.79	0.88	87	83	4
Enforcing Contracts	65.69	67.01	1.32	42	40	2
Getting Credit	90	90	0	5	5	0
Getting Electricity	70.11	68.32	-1.79	84	98	-14
Paying Taxes	65.85	65.81	-0.04	112	114	-2
Protecting Minority Investors	60	60	0	51	53	-2
Registering Property	56.89	61.05	4.16	111	101	10
Resolving Insolvency	68.9	69.1	0.2	29	30	-1
Starting a Business	86.92	85.74	-1.18	72	93	-21
Trading Across Borders	82.09	82.09	0	60	61	-1

SOURCE: DOING BUSINESS

COST OF BUSINESS STARTUP PROCEDURES
% of GNI per capita

SOURCE: WORLD BANK WDI

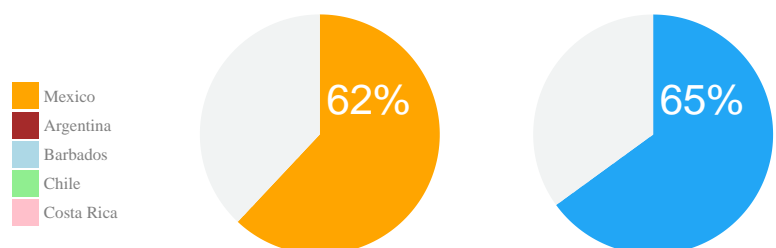
HUMAN CAPITAL State of educational institutions and access to skilled labor

AVAILABILITY OF SKILLED LABOR AND EDUCATION
(1-7, 7 = best)

SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR
(% total employed population)

Mexico (2013) LCN (simple average, 2013)



SOURCE: WORLD BANK WDI

FINANCING

Sources of capital available for digital entrepreneurs, including debt, equity, grants, blended financing, etc

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

FDI, net inflows
BoP, current US\$, as % GDP (2015)

2.6

(Rank: 128/195)



Investment in Telecoms w/ Private Part.

Millions, \$US (2014)

3,550

(Rank: 4/136)



Market Capitaliz. of Listed Companies

% of GDP (2015)

35

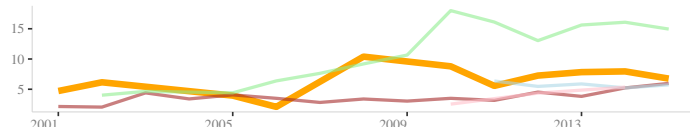
(Rank: 80/115)



SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)

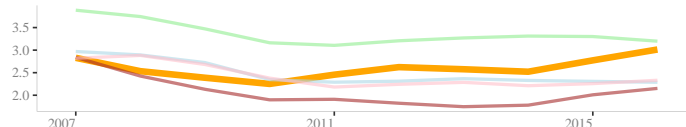
Mexico Argentina Barbados Chile Costa Rica



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

VENTURE CAPITAL AVAILABILITY (1-7, best)

Mexico Argentina Barbados Chile Costa Rica

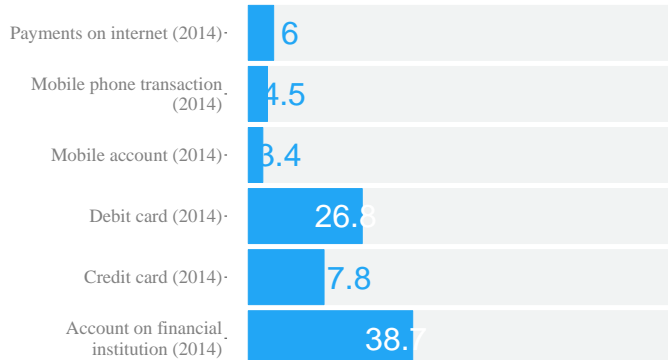


SOURCE: WEF-GCI REPORT

MARKETS

Existence of early customers and distribution channels

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

New business density

new registrations per 1,000 people ages 15-64 (2009)

0.9

(Rank: 85/137)

Ratio of online/in store purchases

Percentage (2016)

31

(Rank: 40/54)

Firms using email to interact with clients/suppliers (%)

% of firms (2010)

77.3

(Rank: 68/146)

Firms with their own Website

% of firms (2014)

54.6

(Rank: 38/143)

ICT service exports

% of service exports, BoP (2014)

6.5

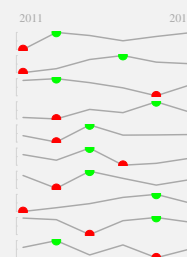
(Rank: 152/178)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

Societal attitudes toward entrepreneurship

	Avg 2003-2011	2011	2012	2013	2014	2015	2016
Company spending on R&D, 1-7 = best	3.0	3.0	3.2	3.2	3.1	3.2	3.2
Listed domestic companies, total, Number	136.0	128.0	131.0	138.0	141.0	136.0	—
Perceived Capabilities, % of 18-64 population	54.3	60.6	62.3	58.5	53.5	45.8	—
Fear of Failure Rate, % of 18-64 population	29.6	26.6	25.7	31.6	29.6	36.4	—
Number of tech startups, number per million pop	44.9	47.2	41.7	56.5	47.7	47.9	—
High Status Successful Entrepreneurship, % of 18-64 population	58.2	57.9	54.1	62.3	50.8	52.0	—
Media Attention for Entrepreneurship, % of 18-64 population	52.3	47.6	38.1	50.8	45.5	40.5	—
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	8.9	9.6	12.1	14.8	19.0	21.0	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	46.0	54.5	51.8	26.3	50.0	55.5	—
New Product early-stage Entrepr. Activity, % of TEA	47.4	43.4	51.5	34.2	46.3	30.8	—

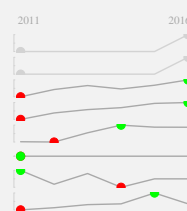


SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016
% firms identifying transportation as major constraint, % of firms	26.2	NA	NA	NA	NA	NA	—
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	45.1	NA	NA	NA	NA	NA	—
Quality of electricity supply, 1-7 = best	4.0	4.3	4.6	4.7	4.6	4.7	4.9
Broadband Internet subscriptions, per 100 population	6.2	10.0	10.6	10.9	11.1	11.6	11.7
Internet bandwidth, kb/s/capita	9.0	9.0	8.7	16.3	22.6	20.9	20.9
Access to electricity, % population	99.0	NA	99.1	NA	NA	NA	—
ICT goods imports, % total goods imports	17.4	17.3	16.5	17.1	16.3	NA	—
Internet users, per 100 population	22.3	37.2	39.8	43.5	44.4	57.4	—



SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI