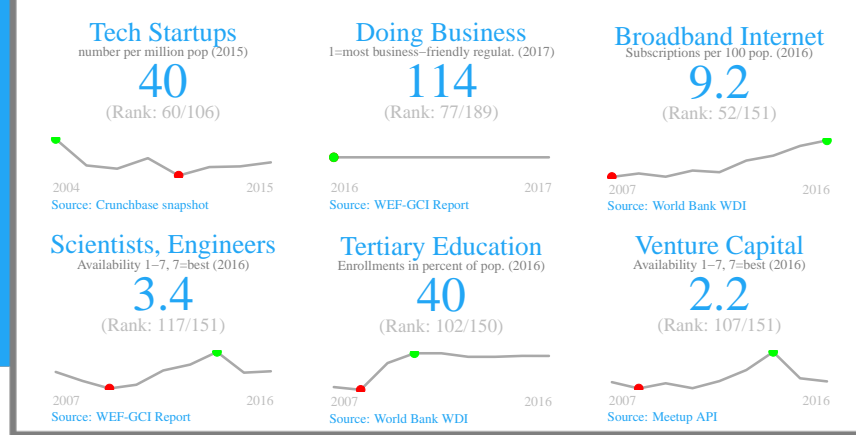


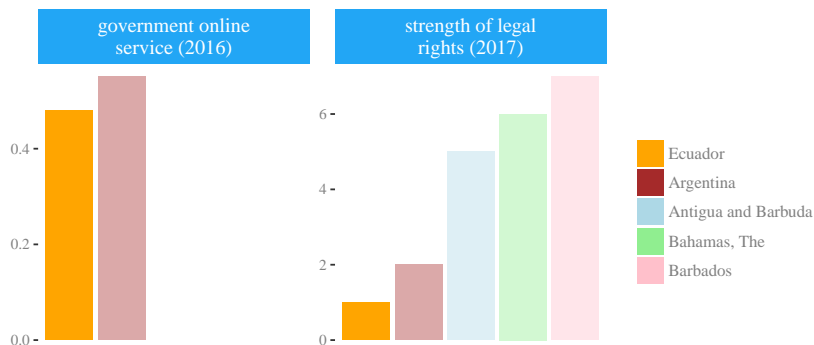
Ecuador

Country Snapshot



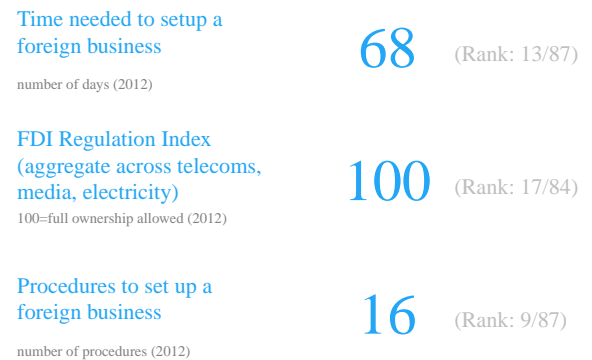
POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE



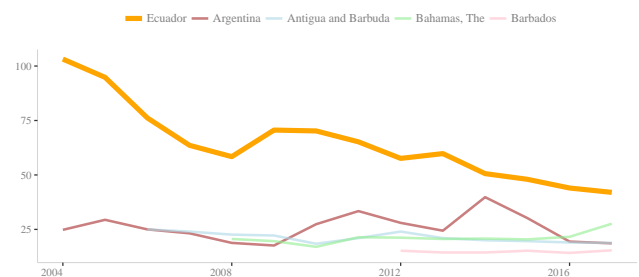
SOURCE: INVESTING ACROSS BORDERS

DOING BUSINESS 2017

	DTF			Rank		
	2016	2017	Change	2016	2017	Change
Ease of doing business index	57.49	57.97	0.48	114	114	0
Dealing with Construction Permits	71.03	71.03	0	72	76	-4
Enforcing Contracts	56.68	56.68	0	94	96	-2
Getting Credit	45	45	0	97	101	-4
Getting Electricity	66.02	69.13	3.11	99	95	4
Paying Taxes	59.52	59.25	-0.27	132	137	-5
Protecting Minority Investors	46.67	46.67	0	112	118	-6
Registering Property	67.56	67.53	-0.03	68	69	-1
Resolving Insolvency	17.9	17.7	-0.2	156	157	-1
Starting a Business	68.51	70.61	2.1	165	166	-1
Trading Across Borders	68.65	68.65	0	95	97	-2

SOURCE: DOING BUSINESS

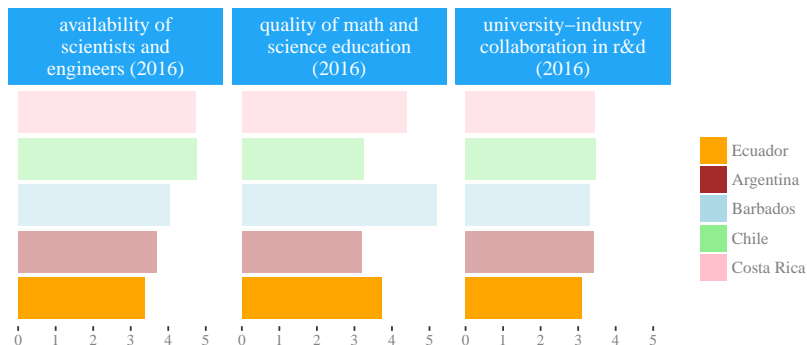
COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita



SOURCE: WORLD BANK WDI

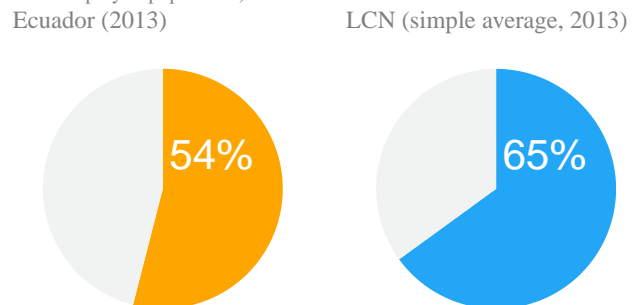
HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)



SOURCE: WORLD BANK WDI

FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

FDI, net inflows

BoP, current US\$, as % GDP (2015)

1.1

(Rank: 75/195)



Investment in Telecoms w/ Private Part.

Millions, \$US (2015)

330

(Rank: 40/136)



Market Capitaliz. of Listed Companies

% of GDP (2000)

4.1

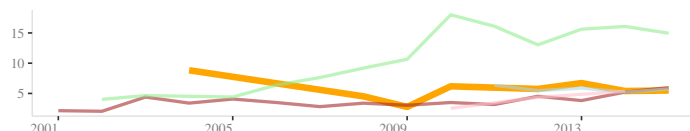
(Rank: 99/115)



SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)

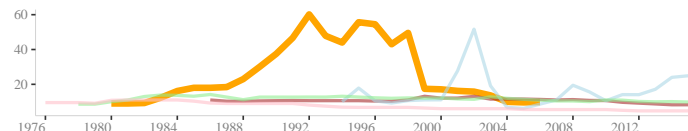
Ecuador Argentina Barbados Chile Costa Rica



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

LENDING INTEREST RATES (% of interest rate)

Ecuador Aruba Argentina Antigua and Barbuda Bahamas, The



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)

Payments on internet (2014)-

2

Mobile phone transaction (2014)

1.2

Debit card (2014)-

25.6

Credit card (2014)-

5.7

Account on financial institution (2014)

46.2

SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

Internet bandwidth

kb/s/capita (2016)

56.6

(Rank: 39/151)

Firms using email to interact with clients/suppliers (%)

% of firms (2010)

99.5

(Rank: 3/146)

Internet users

per 100 population (2015)

0

(Rank: 187/211)

Firms with their own Website

% of firms (2014)

48.7

(Rank: 53/143)

Broadband Internet subscriptions

per 100 population (2016)

9.2

(Rank: 52/151)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
Company spending on R&D, 1-7, best	2.5	2.8	3.1	3.6	NA	2.9	2.8	
ICT service exports, % of service exports, BoP	NaN	NA	NA	NA	NA	NA	—	
New business density, NA	—	—	—	—	—	—	—	
Perceived Capabilities, % of 18-64 population	74.0	NA	72.1	74.3	72.8	72.2	—	
Fear of Failure Rate, % of 18-64 population	35.2	NA	32.9	34.9	30.7	28.6	—	
Number of tech startups, number per million pop	41.3	NA	34.2	37.6	37.9	39.5	—	
High Status Successful Entrepreneurship, % of 18-64 population	73.5	NA	84.1	67.7	67.1	67.1	—	
Media Attention for Entrepreneurship, % of 18-64 population	58.0	NA	78.8	79.1	82.9	77.3	—	
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	20.4	NA	26.6	36.0	32.6	33.6	—	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	44.8	NA	30.2	32.1	35.0	34.6	—	
New Product early-stage Entrepr. Activity, % of TEA	43.4	NA	65.3	45.3	44.0	42.4	—	

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
% firms identifying transportation as major constraint, % of firms	31.1	NA	NA	NA	NA	NA	—	
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	47.9	NA	NA	NA	NA	NA	—	
Quality of electricity supply, 1-7, best	3.4	3.6	4.0	4.5	NA	4.6	4.7	
Efficiency of legal framework in settling disputes, 1-7, best	2.6	2.5	2.7	3.4	NA	3.1	3.0	
Access to electricity, % population	97.0	NA	97.2	NA	NA	NA	—	
ICT goods imports, % total goods imports	8.1	6.3	6.4	6.6	6.6	NA	—	

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI