

# T&C

## Snapshots

### Data Note



## Georgia

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2015)	Income per capita (current US\$) (2017)	Poverty rate (2013) [1]	Unemployment rate (2016)	Ease of Doing Business Rank (2016)
15.5	4.4	69,490.0	3,479.6	11.5	NA	24.0

### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	6.41	3.32	4.80	2.00	3.00	4.50
Current account balance	-11.37	-5.68	-9.69	-10.99	-9.51	-8.54
Fiscal balance (% of GDP)	-1.01	-2.64	-2.99	-3.01	-2.92	-2.58
Remittances, received (% of GDP) [1]	8.63	12.05	12.02	—	—	—
General government gross debt [3]	42.03	34.70	35.50	41.20	40.49	—
Real Effective Exchange Rate (2010=100)	102.07	110.86	111.76	101.35	98.79	99.25
Consumer Price Index, annual percent change	6.15	-0.52	3.07	5.00	6.00	6.00

### Investment indicators

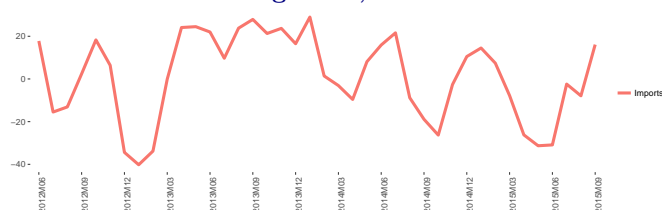
	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	24.2	25.0	30.0	30.9	30.7	31.4
Gross domestic investment, of w: Private investment (% GDP) [1]	27.5	24.8	29.8	—	—	—
Inward FDI (% of GDP) [2]	9.1	5.9	7.7	—	—	—
Inward FDI, % of private investment [2]	38.7	26.8	NA	—	—	—

### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	81.5	102.0	102.7	106.9	104.7	103.3
Trade balance (% GDP, real terms)	-19.2	-12.9	-17.7	-17.9	-15.5	-14.3
Exports, Goods and Services, annual percent change (real terms)	11.3	21.0	-0.1	6.8	3.2	4.3
Imports, Goods and Services, annual percent change (real terms)	10.3	3.0	9.8	5.7	-0.8	2.2
Total reserves in months of imports [1]	2.7	3.2	2.9	—	—	—

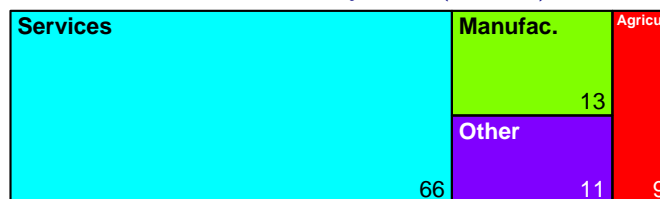
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2015

Copper ores & concentrates	Edible nuts (excluding nuts chiefly)	Other ferro-alloys (excluding radio)	Mineral or chemical fertilizers, ni	Non-alcoholic beverages, n.e.s.
12	11	11	7	6

### Imports Categories by % of Total Value, 2015

Consumer goods	Capital goods	Intermediate goods	Raw materials
58	18	14	10

Source: World Integrated Trade Solution (WITS)

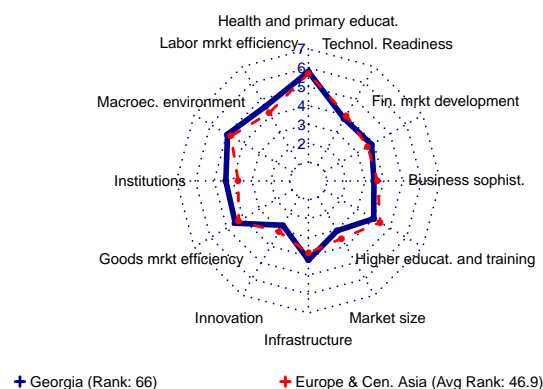
### Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	76.84	77.45	0.61	24	24	0
Dealing with Construction Permits	82.38	82.77	0.39	11	11	0
Enforcing Contracts	73.21	75.06	1.85	18	13	5
Getting Credit	85	85	0	6	7	-1
Getting Electricity	72.89	76.15	3.26	70	62	8
Paying Taxes	82.76	82.76	0	40	40	0
Protecting Minority Investors	68.33	68.33	0	20	20	0
Registering Property	91.16	91.16	0	3	3	0
Resolving Insolvency	39.6	40.24	0.64	105	101	4
Starting a Business	97.73	97.76	0.03	4	6	-2
Trading Across Borders	75.31	75.31	0	78	78	0

Source: Doing Business Report 2015

## WEF Competitiveness Indicators

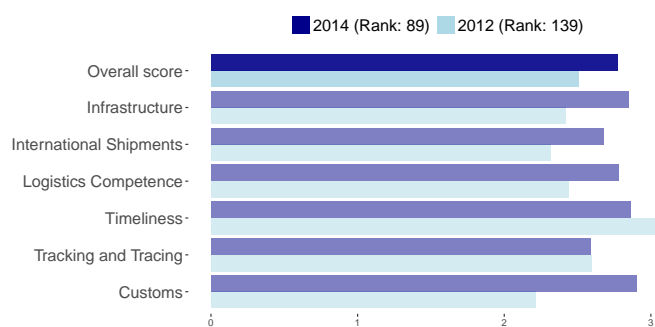
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index

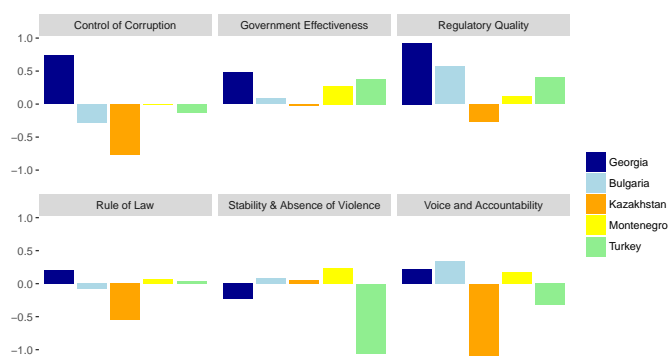
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2015
Applied Tariff (Incl. Prefers. and Trade-Weighted)	0.5	0.4
Binding (%)	100.0	100.0
Dispersion (Standard Deviation)	5.5	4.2
MFN Tariff (Agriculture)	6.7	5.9
MFN Tariff (Non-Agriculture)	0.3	0.8
MFN Tariff (Simple Average)	1.1	1.4

Sources: WITS, [1] WTO Trade Profiles

## Private Sector View

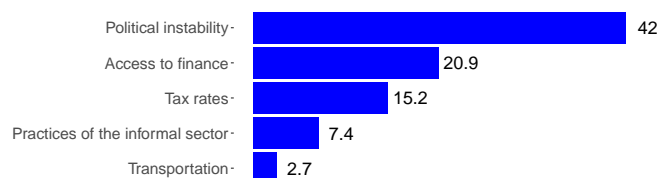
### Enterprise Survey 2013

	All Countries	Georgia
Number of electrical outages in a typical month	6.30	1.00
Percent of firms with a bank loan/line of credit	35.20	35.80
Proportion of investments financed by banks (%)	14.60	12.10
Proportion of investments financed internally (%)	71.20	75.20
Senior management time spent dealing with the requirements of government regulation (%)	10.00	0.90

Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013

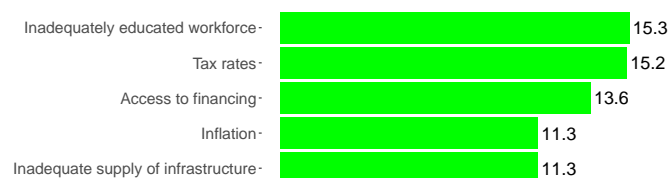
(% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



# T&C Snapshots Operations Note



## Georgia

### SCD/CPF

#### Most Recent

Product	Document Date
Georgia - Country partnership strategy for FY2014-FY2017	2014-05-12

#### Planned

Product	Concept Review Date	Board Date
None		

### WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P159580	Private Sector Development DPO3	John Gabriel Goddard	2017-07-20	DPF	—	75	—	0	0	B
P155625	Private Sector Development DPO3	John Gabriel Goddard	2017-04-25	DPF	—	—	—	0	0	A
P155553	Private Sector Competitiveness DPO2	John Gabriel Goddard	2016-07-21	DPF	2016-06-06	50	L	224	224	B

### WB Portfolio

#### Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
P152441	GENIE Project	Thomas Edward Haven	2016-03-18	IPF	2021-04-30	40	40	—	—	—	0

#### Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
P149998	Private Sector Competitiveness DPO1	John Gabriel Goddard	2015-04-28	DPF	2015-12-31	60	S	S	—

# WB ASA

## Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P146270	GE Competitive Industries & CIIP TA	John Gabriel Goddard	2014-10-23	2017-04-14	TA	N	—	139	175	609

## Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P144844	Georgia Competitive Industries TA	Angela Prigozhina	2013-03-22	2013-06-29	TA	N	—	0	187	187

# IFC ASA

## Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
599537	Georgia IC Project	Avaliani, Ekaterine	2013-07-23	2017-03-31	1,744	1,279	332
601292	Georgia Investment Climate II Project	Avaliani, Ekaterine	—	—	0	0	0

## Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

## Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
574907	Georgia Tax Simplification Project	Avaliani, Ekaterine	2010-06-08	2013-04-30	1,081	1,307	0
541724	PEP Geo SME	Kokaia, Irine	2006-02-02	2010-04-30	1,562	1,556	0
538763	Implementation of Administrative Barriers Study Recommendations	Sun, Xiaolun	2005-08-29	—	0	0	0