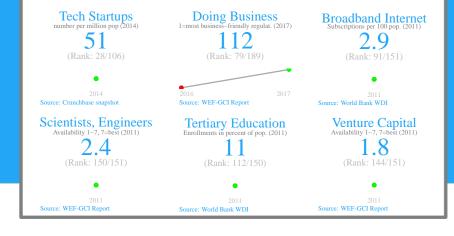
Digital Entrepreneurship 360

Belize

Country Snapshot



POLICY Laws, regulations, and government initiatives

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT FRIENDLINESS

Time needed to setup a foreign business number of days (2012)		(Rank: /87)
FDI Regulation Index (aggrega across telecoms, media, electric 100=full ownership allowed (2012)		(Rank: /84)
Procedures to set up a foreign business number of procedures (2012)		(Rank: /87)
Efficiency of legal framework i settling disputes 1–7 = best (2016)	3.1	(Rank: 111/151)

SOURCE: INVESTING ACROSS BORDERS

DOING BUSINESS 2017

		DTF			Rank	
	2016	2017	Change	2016	2017	Change
Ease of doing business index	58.06	58.06	0	110	112	-2
Dealing with Construction Permits	68.3	68.17	-0.13	97	100	-3
Enforcing Contracts	50.11	50.11	0	132	134	-2
Getting Credit	20	20	0	163	167	-4
Getting Electricity	73.01	72.96	-0.05	70	79	-9
Paying Taxes	83.03	83.03	0	42	44	-2
Protecting Minority Investors	46.67	46.67	0	112	118	-6
Registering Property	52.82	52.84	0.02	128	126	2
Resolving Insolvency	55	55.5	0.5	80	81	-1
Starting a Business	73.28	73.22	-0.06	156	158	-2
Trading Across Borders	68.13	68.13	0	99	101	-2

SOURCE: DOING BUSINESS

COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita

Belize — Argentina — Antigua and Barbuda — Bahamas, The — Barbados

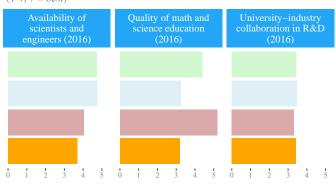
60 -

2012

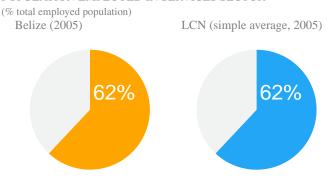
SOURCE: WORLD BANK WDI

HUMAN CAPITAL State of educational institutions and access to skilled labor

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



POPULATION EMPLOYED IN SERVICES SECTOR



SOURCE: WORLD BANK WDI

Argentina

Chile Costa Rica

SOURCE: WEF-GCI REPORT

FINANCING

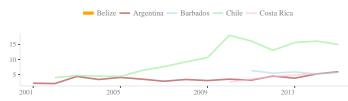
Sources of capital available for digital entrepreneurs, including debt, equity, grants, blended financing, etc

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL



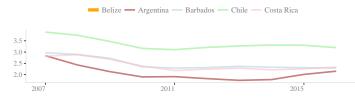
SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

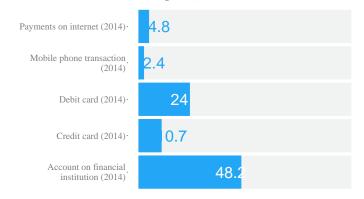
VENTURE CAPITAL AVAILABILITY (1-7, best)



SOURCE: WEF-GCI REPORT

MARKETS Existence of early customers and distribution channels

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

New business density new registrations per 1,000 people ages 15–64 (2009)	3.1	(Rank: 46/137)
Ratio of online/in store purchases Percentage (2016)		(Rank: /54)
Firms using email to interact with clients/suppliers (%) % of firms (2010)	85	(Rank: 45/146)
Firms with their own Website % of firms (2014)	27.7	(Rank: 98/143)
ICT service exports % of service exports, BoP (2014)	24.1	(Rank: 50/178)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE Societal attitudes toward entrepreneurship

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	2011	2016
Company spending on R&D, 1-7 = best	1.9	1.9	NA	NA	NA	NA	_	•	
Listed domestic companies, total, NA	_		_		_	_	_		
Perceived Capabilities, % of 18-64 population	NaN	NA	NA	NA	69.0	NA	_	•	
Fear of Failure Rate, % of 18-64 population	NaN	NA	NA	NA	32.6	NA	_	•	
Number of tech startups, number per million pop	NaN	NA	NA	NA	50.8	NA	_	•	
High Status Successful Entrepreneurship, % of 18-64 population	NaN	NA	NA	NA	55.5	NA	_	•	
Media Attention for Entrepreneurship, % of 18-64 population	NaN	NA	NA	NA	43.2	NA	_	•	
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	NaN	NA	NA	NA	7.1	NA	_	•	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	NaN	NA	NA	NA	47.6	NA	_	•	
New Product early-stage Entrepr. Activity, % of TEA	NaN	NA	NA	NA	30.7	NA	_	•	
New Product early-stage Entrepr. Activity, % of TEA	NaN	NA	NA	NA	30.7	NA	_	•	

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	2011 2016
% firms identifying transportation as major constraint, % of firms	56.1	NA	NA	NA	NA	NA	_	
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	64.5	NA	NA	NA	NA	NA	_	
Quality of electricity supply, 1-7 = best	4.1	4.1	NA	NA	NA	NA	_	•
Broadband Internet subscriptions, per 100 population	2.9	2.9	NA	NA	NA	NA	_	•
Internet bandwidth, kb/s/capita	2.9	2.9	NA	NA	NA	NA	_	•
Access to electricity, % population	99.3	NA	100.0	NA	NA	NA	_	•
ICT goods imports, % total goods imports	3.5	2.4	3.6	2.8	2.9	NA	_	
Internet users, per 100 population	23.5	30.7	31.0	33.6	38.7	41.6	_	

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

