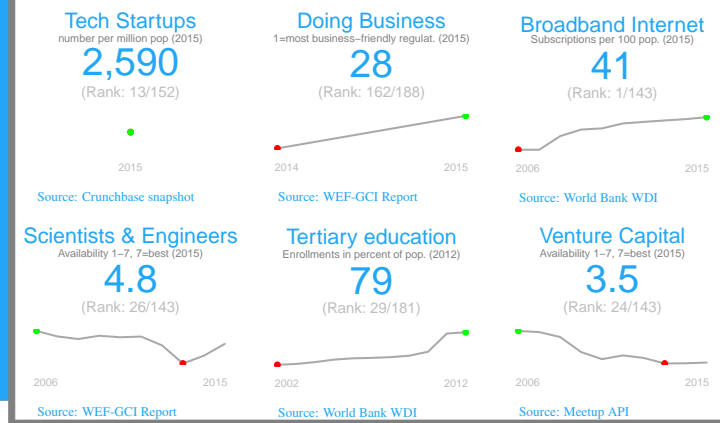
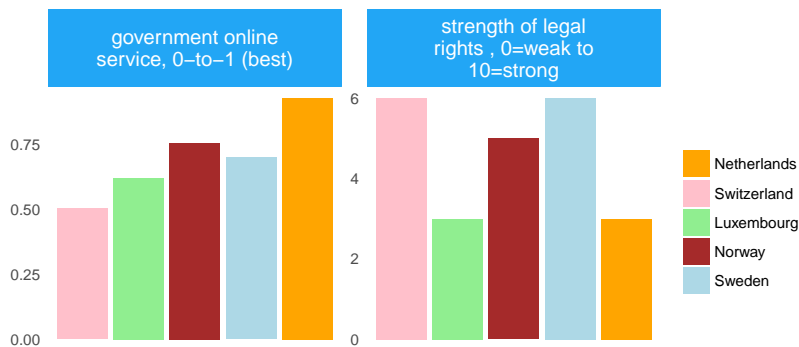


Netherlands



POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

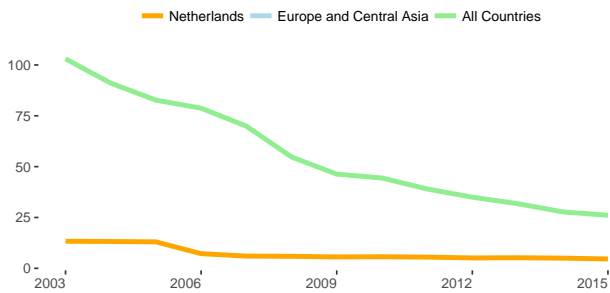
INVESTMENT CLIMATE

Data not available

SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita



SOURCE: WORLD BANK WDI

DOING BUSINESS 2015

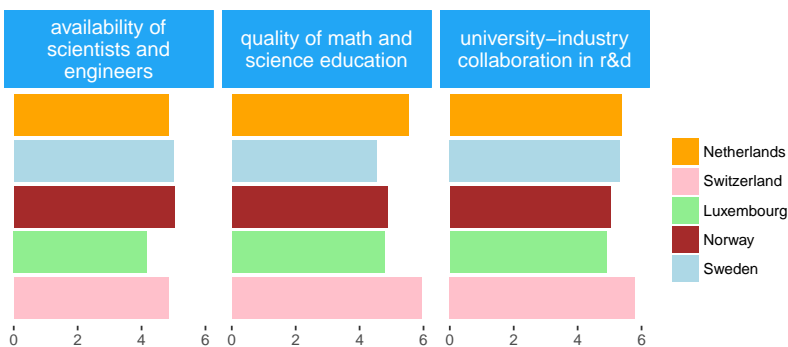
| | 2015 | DTF 2016 | Change | 2015 Rank | 2016 Rank | Change |
|-----------------------------------|-------|----------|--------|-----------|-----------|--------|
| Ease of Doing Business | 76.02 | 75.94 | -0.08 | 25 | 28 | -3 |
| Dealing with Construction Permits | 69.25 | 69.32 | 0.07 | 79 | 85 | -6 |
| Enforcing Contracts | 58.09 | 58.09 | 0 | 91 | 91 | 0 |
| Getting Credit | 50 | 50 | 0 | 71 | 79 | -8 |
| Getting Electricity | 81.56 | 81.57 | 0.01 | 41 | 43 | -2 |
| Paying Taxes | 86.76 | 85.81 | -0.95 | 23 | 26 | -3 |
| Protecting Minority Investors | 56.67 | 56.67 | 0 | 64 | 66 | -2 |
| Registering Property | 80.01 | 80.03 | 0.02 | 29 | 30 | -1 |
| Resolving Insolvency | 83.77 | 83.77 | 0 | 11 | 11 | 0 |
| Starting a Business | 94.08 | 94.14 | 0.06 | 20 | 28 | -8 |
| Trading Across Borders | 100 | 100 | 0 | 1 | 1 | 0 |

SOURCE: DOING BUSINESS

HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION

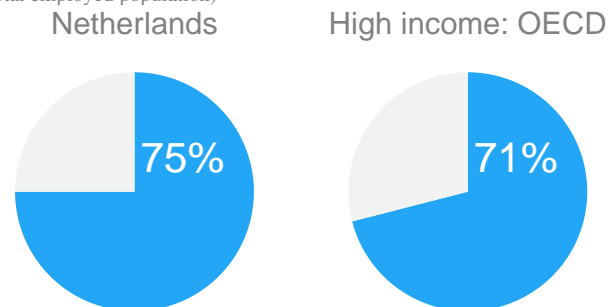
(1-7, 7 = best)



SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR

(% total employed population)



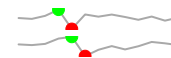
SOURCE: WORLD BANK WDI

FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

| | 2010 | 2011 | 2012 | 2013 | 2014 |
|---|-------|-------|-------|-------|--------|
| Foreign direct investment, net, USD billions | 75.77 | 39.57 | -1.73 | 46.09 | -14.55 |
| Market capitalization of listed companies, % of GDP | 79.04 | 66.54 | 78.51 | 94.64 | 89.45 |
| Investment in telecoms with private participation, USD billions | ... | ... | ... | ... | ... |

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

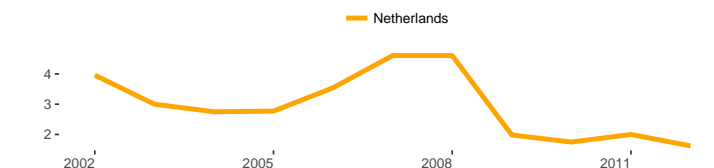


INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

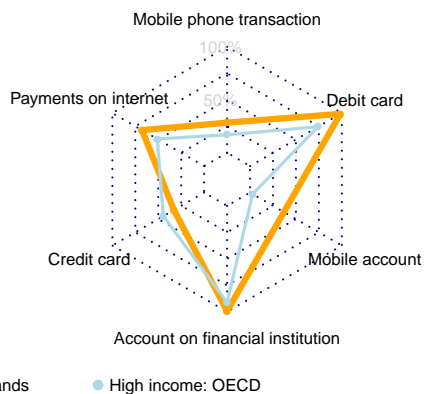
LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

| | Netherlands | Europe and Central Asia | All Countries |
|---|-------------|-------------------------|---------------|
| Broadband Internet subscriptions (per 100 pop.) | 40 | — | — |
| Internet bandwidth (kb/s/capita) | 173 | — | — |
| Internet users (per 100 pop.) | 87 | NA | 14 |

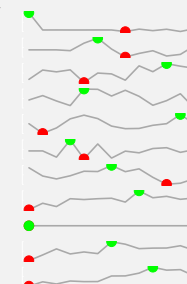
Data not available

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

| | Avg 2001-2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
|--|---------------|------|------|------|------|---------|
| ICT service exports, % of service exports, BoP | 36.4 | 35.5 | 34.7 | 35.5 | 34.3 | — |
| Company spending on R&D, 1-7, best | 4.8 | 4.7 | 4.7 | 4.6 | 4.7 | 4.8 |
| Fear of Failure Rate, % of 18-64 population | 27.3 | 35.1 | 30.4 | 36.8 | 34.8 | 33.2 |
| High Status Successful Entrepreneurship, % of 18-64 population | 67.3 | 67.2 | 65.2 | 66.2 | 67.8 | 64.5 |
| New business density, new registrations per 1,000 people ages 15-64 | 4.5 | 4.2 | 4.4 | NA | 5.3 | — |
| Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA | 63.5 | 62.3 | 66.3 | 67.1 | 62.8 | 65.3 |
| Media Attention for Entrepreneurship, % of 18-64 population | 60.6 | 62.2 | 58.3 | 55.2 | 55.7 | 57.7 |
| New Product early-stage Entrepr. Activity, % of TEA | 35.4 | 51.8 | 42.1 | 44.1 | 39.9 | 41.8 |
| Number of tech startups, number per million pop | — | — | — | — | — | 2,590.0 |
| Perceived Capabilities, % of 18-64 population | 39.1 | 41.9 | 42.3 | 42.4 | 44.3 | 40.5 |
| Total early-stage Entrepr. Activity (TEA), % of 18-64 population | 5.4 | 8.2 | 10.3 | 9.3 | 9.5 | 7.2 |

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI



SUPPORTS

| | Avg 2002-2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
|--|---------------|------|-------|------|------|------|
| Access to electricity, % population | 100.0 | NA | 100.0 | NA | NA | — |
| Efficiency of legal framework in settling disputes, 1-7, best | 5.4 | 5.5 | 5.5 | 5.6 | 5.5 | 5.5 |
| Quality of electricity supply, 1-7, best | 6.7 | 6.7 | 6.8 | 6.7 | 6.6 | 6.7 |
| % firms identifying transportation as major constraint, NA | — | — | — | — | — | — |
| % of firms with an annual fin. Statem. reviewed by ext. audit., NA | — | — | — | — | — | — |
| ICT goods imports, % total goods imports | 16.1 | 12.8 | 12.1 | 12.6 | 12.9 | — |

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

