

Entrepreneurship snapshot



Albania

Number of tech startups
number per million pop (2015)

20 (Rank:)

Availability of scientists and engineers
1-7, best (2015)

3.2 (Rank: 42)

Ease of doing business index
=most business-friendly regulation

97 (Rank:)

Tertiary education enrollment rate
population at tertiary education level

63 (Rank: 47)

Broadband Internet subscriptions
per 100 population (2015)

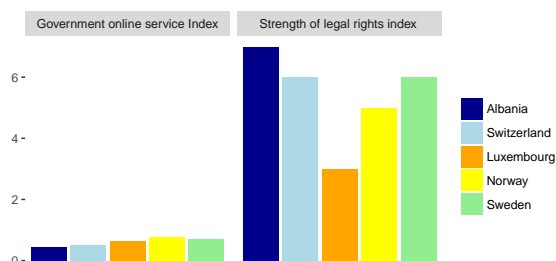
6.6 (Rank: 102)

Venture capital availability
1-7, best (2015)

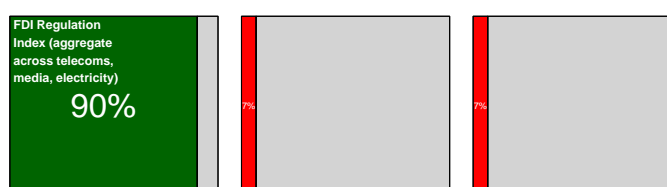
1.9 (Rank: 154)

Policy

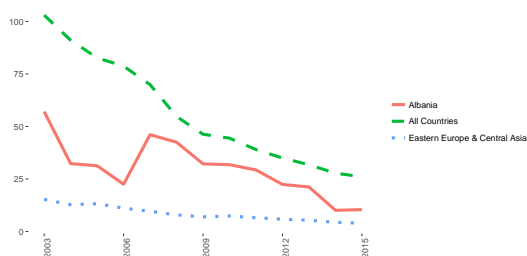
Government indexes



Investment climate



Cost of Business Startup Procedures % of GNI per capita



Doing Business 2015

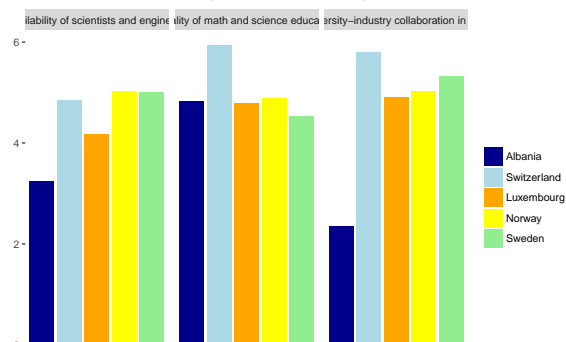
	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	66.77	60.5	-6.27	62	97	-35
Dealing with Construction Permits	64.04	0	-64.04	122	189	-67
Enforcing Contracts	57.37	57.37	0	96	96	0
Getting Credit	65	65	0	36	42	-6
Getting Electricity	43.75	43.7	-0.05	159	162	-3
Paying Taxes	64.47	62.01	-2.46	130	142	-12
Protecting Minority Investors	70	73.33	3.33	18	8	10
Registering Property	58.84	58.47	-0.37	104	107	-3
Resolving Insolvency	62.94	63.42	0.48	40	42	-2
Starting a Business	90.13	90.09	-0.04	54	58	-4
Trading Across Borders	91.14	91.61	0.47	37	37	0

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

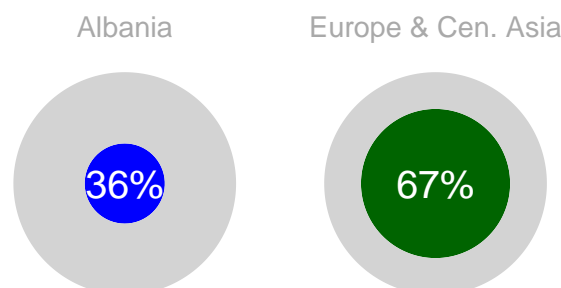
Human capital

Availability of skilled labor and education (1-7, 7 = best)



Source: WEF Global Competitiveness Report 2015

Population employed in services sector (% total employed population)



Source: WEF Global Competitiveness Report 2015

Finance

FDI, Public Capital Market and Venture Capital

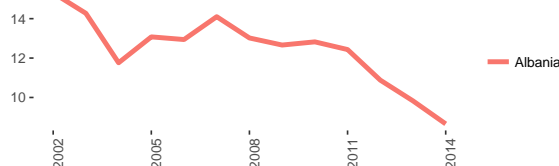
	2011	2012	2013	2014	2015	
Foreign direct investment, net	-847,551,618	-	-	-	NA	
Market capitalization of listed companies	NA	835,678,926	1,225,632,063	1,073,712,639	NA	
Investment in telecoms with private participation	100,500,000	17,800,000	51,000,000	0	NA	

Source: WEF Global Competitiveness Report 2015

Informal Investors rate (% employed population)

Data not available

Lending interest rate

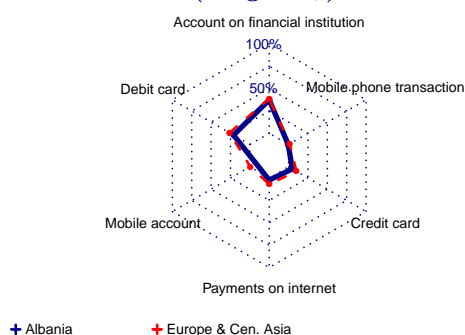


Source: WEF Global Competitiveness Report 2015

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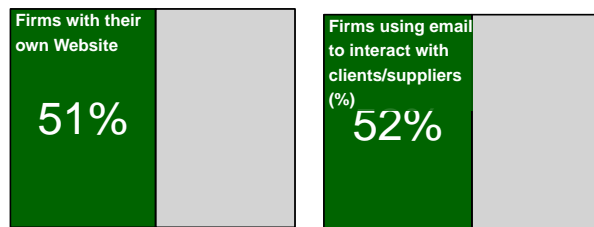
Markets

Financial inclusion (% age 15+)



+ Albania + Europe & Cen. Asia

	Europe and Central Asia	All Countries	Albania
Broadband Internet subscriptions	—	—	2.9
Internet bandwidth	—	—	19.0
Internet users	69.2	14.2	60.1



Source: Logistics Performance Index (World Bank)

Source: WEF Global Competitiveness Report 2015

Culture

	Avg 2002-2010	2011	2012	2013	2014	2015	
ICT service exports	10.78	10.54	11.59	11.80	9.92	—	
Company spending on R&D	2.29	3.24	2.95	2.98	3.08	2.85	
Fear of Failure Rate	—	—	—	—	—	—	
High Status Successful Entrepreneurship	—	—	—	—	—	—	
New business density	0.89	0.87	0.88	1.11	NA	—	
Improvement-Driven Opp. Entrepreneurial Activity: Rel. Prevalence	—	—	—	—	—	—	
Media Attention for Entrepreneurship	—	—	—	—	—	—	
New Product early-stage Entrepreneurial Activity	—	—	—	—	—	—	
Number of tech startups	—	—	—	—	—	20.00	
Perceived Capabilities	—	—	—	—	—	—	
Total early-stage Entrepreneurial Activity (TEA)	—	—	—	—	—	—	

Supports

	Avg 2002-2010	2011	2012	2013	2014	2015	
Access to electricity	100.0	NA	100.0	NA	NA	—	
Efficiency of legal framework in settling disputes	3.7	3.8	3.3	3.0	2.9	2.8	
Quality of electricity supply	2.3	5.0	4.8	4.5	4.7	4.7	
% firms identifying transportation as major constraint	—	—	—	—	—	4.1	
% of firms with an annual fin. Statem. reviewed by ext. auditors	—	—	—	—	—	16.7	
ICT goods imports	3.8	3.6	3.0	3.0	1.0	—	