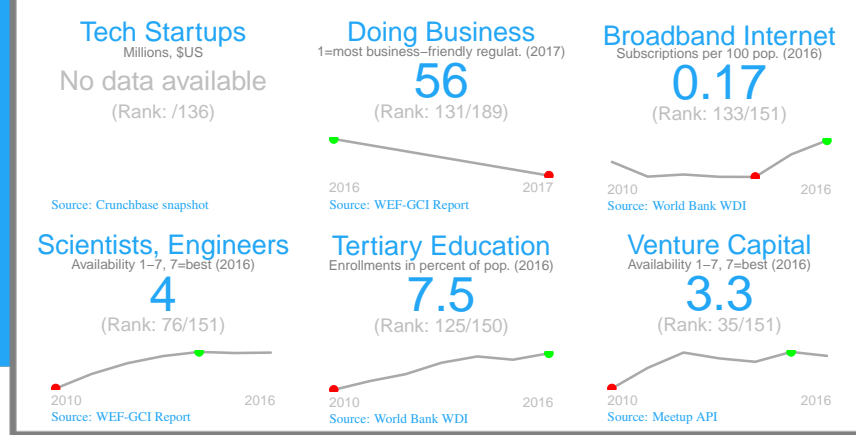


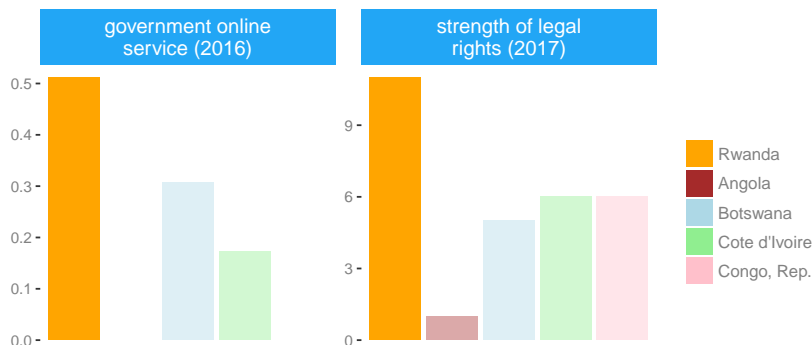
Rwanda

Country Snapshot



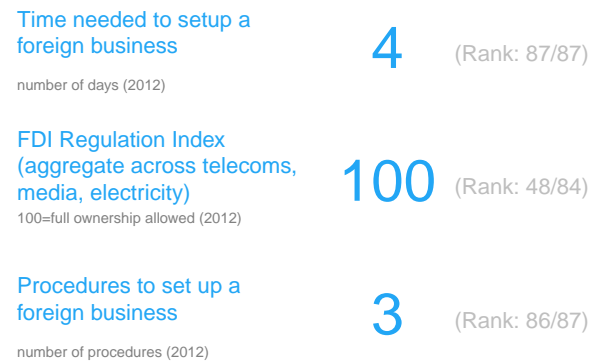
POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE

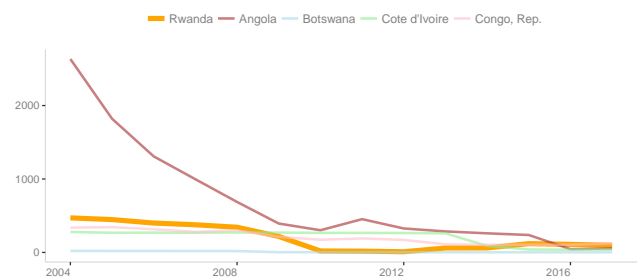


SOURCE: INVESTING ACROSS BORDERS

DOING BUSINESS 2017

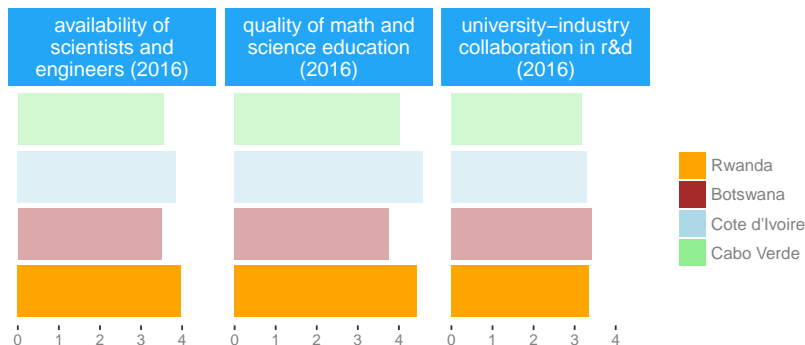
	2016	DTF	Change	2016	Rank	Change
		2017			2017	
Ease of doing business index	68.63	69.81	1.18	59	56	3
Dealing with Construction Permits	66.25	55.4	-10.85	110	158	-48
Enforcing Contracts	53.06	56.76	3.7	117	95	22
Getting Credit	95	95	0	2	2	0
Getting Electricity	60.04	60.69	0.65	119	117	2
Paying Taxes	81.93	79.69	-2.24	48	59	-11
Protecting Minority Investors	51.67	51.67	0	97	102	-5
Registering Property	87.75	92.67	4.92	12	4	8
Resolving Insolvency	19.2	19.2	0	69	73	-4
Starting a Business	82.92	87.17	4.25	109	76	33
Trading Across Borders	59.89	71.19	11.3	131	87	44

SOURCE: DOING BUSINESS

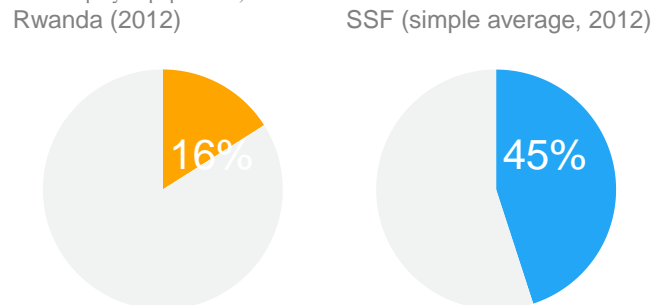
COST OF BUSINESS STARTUP PROCEDURES
% of GNI per capita

SOURCE: WORLD BANK WDI

HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION
(1-7, 7 = best)

SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR
(% total employed population)

SOURCE: WORLD BANK WDI

FINANCE

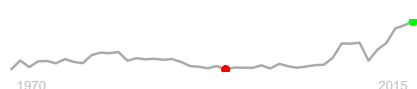
FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

FDI, net inflows

BoP, current US\$, as % GDP (2015)

4

(Rank: 153/195)



Investment in Telecoms w/ Private Part.

Millions, \$US (2014)

0

(Rank: 85/136)



Market Capitaliz. of Listed Companies

Millions, \$US

No data available

(Rank: /136)

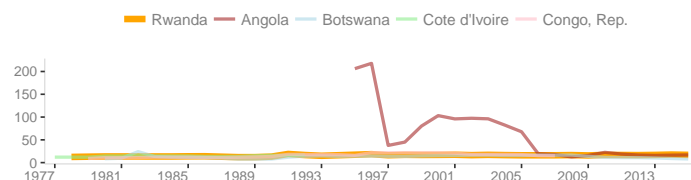
SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)

Data not available

SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)

Payments on internet (2014)

1.7

Mobile phone transaction (2014)

0.2

Mobile account (2014)

8.1

Debit card (2014)

4.5

Credit card (2014)

1.2

Account on financial institution (2014)

38.1

SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

Internet bandwidth

kb/s/capita (2016)

9.8

(Rank: 98/151)

Firms using email to interact with clients/suppliers (%)

% of firms (2010)

76.5

(Rank: 72/146)

Internet users

per 100 population (2015)

7.7

(Rank: 101/211)

Firms with their own Website

% of firms (2014)

34.2

(Rank: 82/143)

Broadband Internet subscriber

per 100 population (2016)

0

(Rank: 146/151)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
Company spending on R&D, 1-7, best	3.00	3.04	3.10	2.98	2.91	3.25	3.32	
ICT service exports, % of service exports, BoP	1.81	NA	3.81	NA	NA	3.17	—	
New business density, new registrations per 1,000 people ages 15-64	0.32	0.78	1.07	NA	1.49	NA	—	
Perceived Capabilities, NA	—	—	—	—	—	—	—	
Fear of Failure Rate, NA	—	—	—	—	—	—	—	
Number of tech startups, NA	—	—	—	—	—	—	—	
High Status Successful Entrepreneurship, NA	—	—	—	—	—	—	—	
Media Attention for Entrepreneurship, NA	—	—	—	—	—	—	—	
Total early-stage Entrepr. Activity (TEA), NA	—	—	—	—	—	—	—	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA	—	—	—	—	—	—	—	
New Product early-stage Entrepr. Activity, NA	—	—	—	—	—	—	—	

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
% firms identifying transportation as major constraint, % of firms	27.7	27.7	NA	NA	NA	NA	—	
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	54.4	54.4	NA	NA	NA	NA	—	
Quality of electricity supply, 1-7, best	4.2	4.2	4.2	4.0	4.0	4.0	4.2	
Efficiency of legal framework in settling disputes, 1-7, best	4.7	4.8	5.0	5.1	5.2	5.4	5.5	
Access to electricity, % population	10.8	NA	18.0	NA	NA	NA	—	
ICT goods imports, % total goods imports	7.9	6.6	7.4	6.3	9.2	NA	—	

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI