

Trade and Competitiveness Monitoring Note



Saudi Arabia

GDP (US\$ billions) (2015)	Population (millions) (2015)	Income per capita (current US\$) (2015)	Unemployment rate (2015)	Ease of Doing Business Rank (2015)
642	32	20,345	NA	84

Macro Indicators

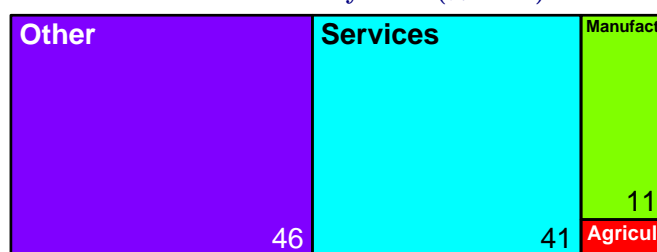
	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	5.582	5.371	2.663	3.593	2.800	2.400	
Current account balance	15.749	22.464	18.212	10.667	-0.900	2.400	
Cash surplus/deficit (% of GDP)	10.022	11.111	5.131	-3.851	-19.523	-12.591	
Gross Fixed Investment (% GDP)	19.449	25.657	26.392	26.078	24.364	25.707	
Gross capital formation (% of GDP) [1]	24.476	26.339	26.241	27.786	—	—	
Foreign direct investment, net inflows (% of GDP) [2]	3.981	1.660	1.184	1.059	—	—	
Private capital flows, total (% of GDP) [2]	17.441	7.728	—	—	—	—	
Total Trade in Goods and Services (% of GDP, real terms)	83.820	81.228	80.370	81.962	83.773	83.702	
Trade balance (% GDP, real terms)	31.566	16.464	14.962	11.663	12.038	11.266	
Exports, Goods and Services, annual percent change (real terms)	3.870	3.393	0.183	1.738	5.200	1.500	
Imports, Goods and Services, annual percent change (real terms)	11.570	7.669	3.684	11.339	4.900	3.400	
Personal remittances, received (% of GDP) [1]	0.037	0.034	0.036	0.036	—	—	
General government gross debt [3]	36.102	3.590	2.154	1.583	6.720	17.342	
Total reserves in months of imports [1]	26.717	35.481	36.645	33.588	—	—	
Real Effective Exchange Rate (2010=100)	114.491	100.817	106.333	105.979	87.259	95.235	
Consumer Price Index, annual percent change	2.844	2.874	3.521	2.676	2.000	2.400	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2013



Imports Categories by % of Total Value, 2013



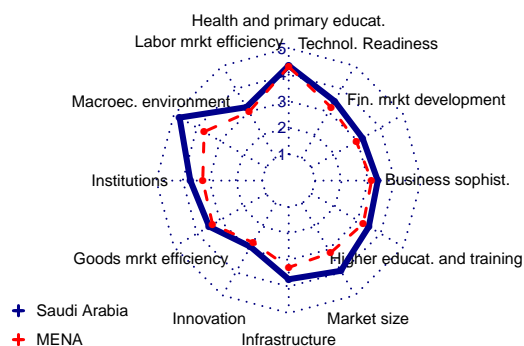
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	17	17	0
Ease of Doing Business Rank	84	82	2
Enforcing Contracts	86	86	0
Getting Credit	71	79	-8
Getting Electricity	25	24	1
Paying Taxes	3	3	0
Protecting Minority Investors	98	99	-1
Registering Property	49	31	18
Resolving Insolvency	189	189	0
Starting a Business	124	130	-6
Trading Across Borders	151	150	1

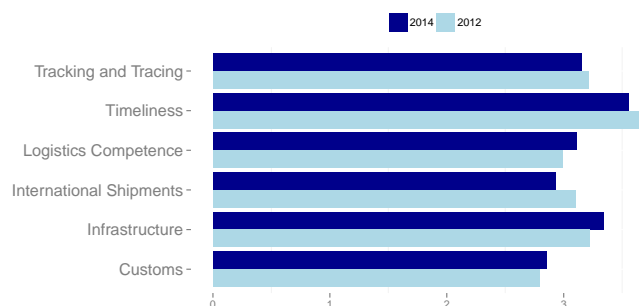
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



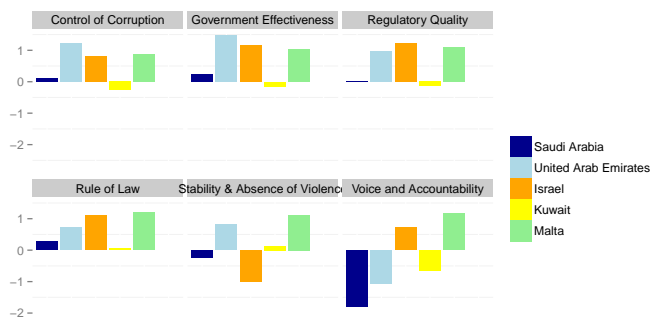
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2011	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	4.8	4
Binding (%)	100	100
Dispersion (Standard Deviation)	3	11.5
Import duties collected [1]	—	—
MFN Tariff (Agricul.)	4.3	5.5
MFN Tariff (Non-Agricul.)	4.9	4.6
MFN Tariff (Simple Average)	4.8	4.7
Services sectors with GATS commitments [1]	—	120

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

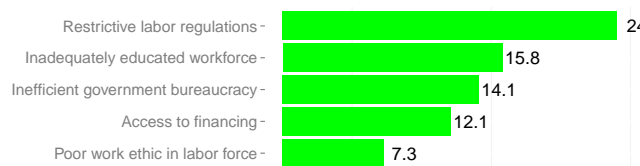
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Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015