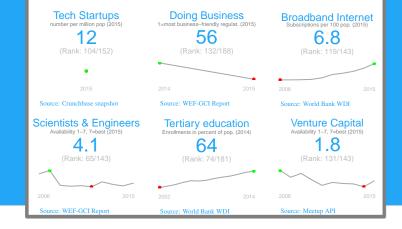
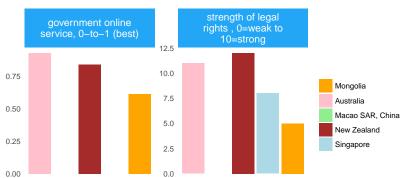
Entrepreneurship At a Glance

Mongolia



POLICY

GOVERNMENT INDEXES



INVESTMENT CLIMATE

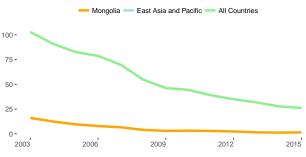
Data not available

Rank

SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita



I Desilie - All Countries

| | | 211 | | | 1 (((111) | |
|-----------------------------------|-------|-------|--------|------|-----------|--------|
| | 2015 | 2016 | Change | 2015 | 2016 | Change |
| Ease of Doing Business | 68.19 | 68.83 | 0.64 | 59 | 56 | 3 |
| Dealing with Construction Permits | 78.23 | 78.25 | 0.02 | 27 | 25 | 2 |
| Enforcing Contracts | 59.4 | 59.4 | 0 | 80 | 80 | 0 |
| Getting Credit | 55 | 60 | 5 | 61 | 59 | 2 |
| Getting Electricity | 55.06 | 55.31 | 0.25 | 136 | 134 | 2 |
| Paying Taxes | 73.79 | 73.79 | 0 | 87 | 91 | -4 |
| Protecting Minority Investors | 73.33 | 73.33 | 0 | 8 | 8 | 0 |
| Registering Property | 74.57 | 74.59 | 0.02 | 43 | 44 | -1 |
| Resolving Insolvency | 43.93 | 43.76 | -0.17 | 88 | 89 | -1 |
| Starting a Business | 91.33 | 92.55 | 1.22 | 40 | 36 | 4 |
| Trading Across Borders | 77.3 | 77.3 | 0 | 73 | 74 | -1 |
| | | | | | | |

DTF

SOURCE: DOING BUSINESS

Mongolia Australia New Zealand

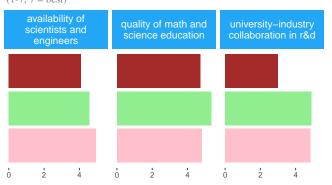
DOING BUSINESS 2015

HUMAN CAPITAL

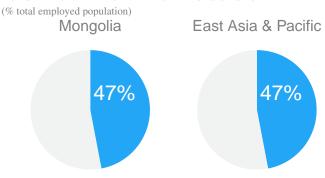
SOURCE: WORLD BANK WDI

SOURCE: WEF-GCI REPORT

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



POPULATION EMPLOYED IN SERVICES SECTOR



SOURCE: WORLD BANK WDI

FINANCE

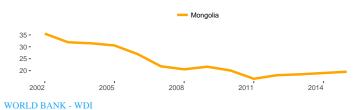
FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

| | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | |
|---|-------|-------|-------|-------|-------|------|--|
| Foreign direct investment, net, USD billions | -1.63 | -4.62 | -4.41 | -2.11 | -0.28 | | |
| Market capitalization of listed companies, % of GDP | 15.2 | 15.16 | 10.52 | | | | |
| Investment in telecoms with private participation, USD billions | 0 | 0 | 0 | 0 | 0 | | |

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)

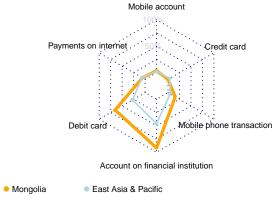
LENDING INTEREST RATES (% of interest rate)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

| | Mongolia | East Asia and Pacific | All Countries |
|--|----------|--------------------------|---------------|
| Broadband Internet subscriptions (per 100 pop.) | 0.068 | _ | |
| Internet bandwidth (kb/s/capita) | NA | _ | _ |
| Internet users (per 100 pop.) | NA | 34.229 | 14.182 |
| Firms with their own Website, % of firms | | 51 | |
| Firms using email to interact with clients/suppliers (%), %-of firms | | 64 | |

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

| | Avg 2002-2010 | 2011 | 2012 | 2013 | 2014 | 2015 | |
|---|---------------|------|------|------|------|------|---|
| ICT service exports, % of service exports, BoP | 8.0 | 21.1 | 20.7 | 35.8 | 27.4 | | |
| Company spending on R&D, 1-7, best | 2.7 | 2.8 | 2.9 | 2.9 | 3.0 | 3.3 | |
| Fear of Failure Rate, NA | _ | _ | _ | _ | _ | _ | |
| High Status Successful Entrepreneurship, NA | _ | _ | _ | _ | _ | _ | |
| New business density, new registrations per 1,000 people ages 15-64 | NaN | NA | NA | NA | 6.3 | _ | • |
| Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA | _ | _ | _ | _ | _ | _ | |
| Media Attention for Entrepreneurship, NA | _ | _ | _ | _ | _ | _ | |
| New Product early-stage Entrepr. Activity, NA | _ | _ | _ | _ | _ | _ | |
| Number of tech startups, number per million pop | _ | _ | _ | _ | _ | 12.0 | • |
| Perceived Capabilities, NA | _ | | _ | _ | _ | _ | |
| Total early-stage Entrepr. Activity (TEA), NA | _ | _ | _ | _ | _ | _ | |

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

| | Avg 2002-2010 | 2011 | 2012 | 2013 | 2014 | 2015 | |
|--|---------------|------|------|------|------|------|---|
| ccess to electricity, % population | 86.2 | NA | 89.8 | NA | NA | | _ |
| ficiency of legal framework in settling disputes, 1-7, best | 2.8 | 3.0 | 3.3 | 3.2 | 3.2 | 3.4 | |
| uality of electricity supply, 1-7, best | 3.0 | 3.3 | 3.6 | 3.6 | 3.6 | 3.7 | |
| firms identifying transportation as major constraint, % of firms | _ | _ | _ | _ | _ | 12.2 | • |
| of firms with an annual fin. Statem. reviewed by ext. audit., % of | firms — | _ | _ | _ | _ | 76.9 | • |
| T goods imports, % total goods imports | 4.6 | NA | NA | 3.5 | 3.9 | _ | |

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

