

# T&C

## Snapshots

### Data Note

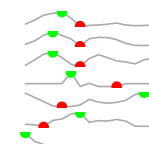


## Angola

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2015)	Income per capita (current US\$) (2017)	Poverty rate (2008) [1]	Unemployment rate (2016)	Ease of Doing Business Rank (2016)
87	27	1,246,700	3,252	30	NA	181

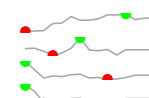
### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	10.37	6.80	3.90	3.00	3.30	3.80
Current account balance	6.41	6.72	-2.89	-7.75	-8.47	-7.03
Fiscal balance (% of GDP)	2.30	0.26	-1.39	-3.94	1.73	3.83
Remittances, received (% of GDP) [1]	0.02	0.00	—	—	—	—
General government gross debt [3]	37.18	32.87	40.66	62.33	70.07	—
Real Effective Exchange Rate (2010=100)	98.82	113.21	105.31	82.77	81.77	81.83
Consumer Price Index, annual percent change	43.01	8.78	7.28	13.00	10.00	7.00



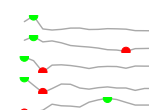
### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	27.4	50.8	53.0	40.1	43.2	44.4
Gross domestic investment, of w: Private investment (% GDP) [1]	29.7	23.5	—	—	—	—
Inward FDI (% of GDP) [2]	3.5	-5.8	-3.1	—	—	—
Inward FDI, % of private investment [2]	29.5	-41.5	NA	—	—	—



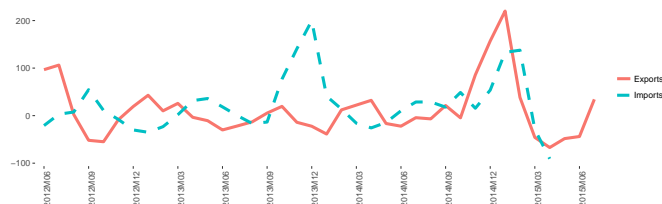
### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	145.41	141.17	136.67	116.05	115.19	113.78
Trade balance (% GDP, real terms)	-11.87	-65.75	-76.42	-54.63	-53.35	-51.83
Exports, Goods and Services, annual percent change (real terms)	28.97	-0.03	-17.00	5.00	4.00	4.00
Imports, Goods and Services, annual percent change (real terms)	41.40	7.00	7.00	-17.50	2.00	2.00
Total reserves in months of imports [1]	3.85	6.57	5.36	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)

Data not available

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, NA

Data not available

### Imports Categories by % of Total Value, NA

Data not available

### Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
<b>Ease of Doing Business</b>	<b>37.46</b>	<b>39.64</b>	<b>2.18</b>	<b>183</b>	<b>181</b>	<b>2</b>
Dealing with Construction Permits	66.6	66.65	0.05	105	108	-3
Enforcing Contracts	26.26	26.26	0	185	185	0
Getting Credit	5	5	0	180	181	-1
Getting Electricity	42.49	42.63	0.14	167	166	1
Paying Taxes	60.4	62.25	1.85	144	141	3
Protecting Minority Investors	56.67	56.67	0	64	66	-2
Registering Property	40.8	40.87	0.07	166	169	-3
Resolving Insolvency	0	0	0	189	189	0
Starting a Business	57.15	76.79	19.64	174	141	33
Trading Across Borders	19.27	19.27	0	180	181	-1

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-7, 7=best)

Data not available

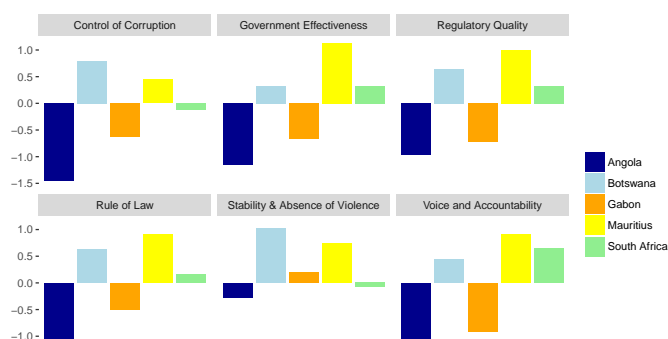
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2015
Applied Tariff (Incl. Prefers. and Trade-Weighted)	7.6	10.2
Binding (%)	100.0	100.0
Dispersion (Standard Deviation)	6.8	13.4
MFN Tariff (Agriculture)	9.8	23.0
MFN Tariff (Non-Agriculture)	6.6	8.6
MFN Tariff (Simple Average)	7.3	10.7

Sources: WITS, [1] WTO Trade Profiles

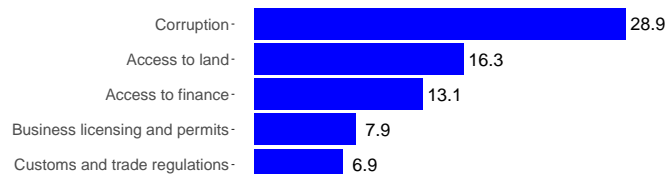
## Private Sector View

### Enterprise Survey 2010

	Sub-Saharan Africa	Angola	All Countries
Number of electrical outages in a typical month	8.50	4.70	6.30
Percent of firms with a bank loan/line of credit	22.70	9.50	35.20
Proportion of investments financed by banks (%)	9.70	5.20	14.60
Proportion of investments financed internally (%)	75.80	89.00	71.20
Senior management time spent dealing with the requirements of government regulation (%)	7.60	12.20	10.00

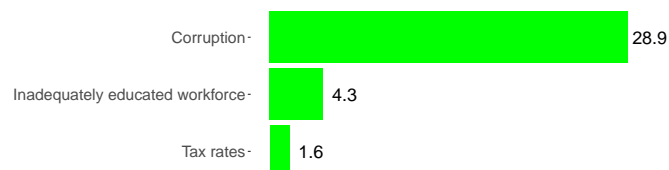
Source: Enterprise Survey 2010

### Top 5 constraints according to ES 2010 (% respondents)



Source: Enterprise Survey 2010

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015