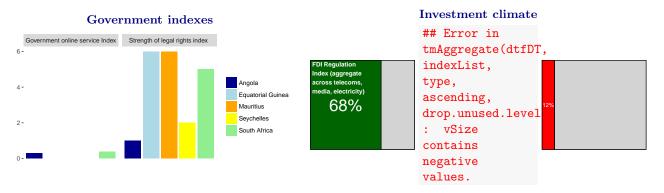
Entrepreneurship snapshot



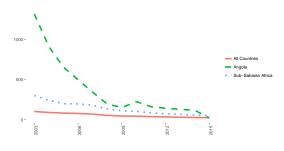




Policy



Cost of Business Startup Procedures % of GNI per capita



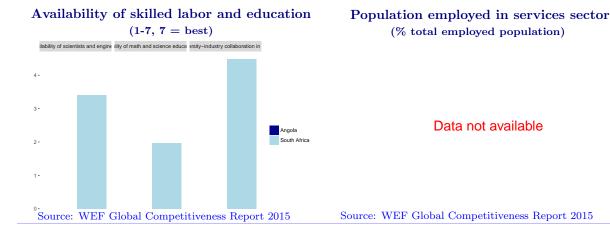
Source: World Integrated Trade Solution (WITS)

Doing Business 2015

		DTF			Rank	
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	37.46	39.64	2.18	183	181	2
Dealing with Construction Permits	66.6	66.65	0.05	105	108	-3
Enforcing Contracts	26.26	26.26	0	185	185	0
Getting Credit	5	5	0	180	181	-1
Getting Electricity	42.49	42.63	0.14	167	166	1
Paying Taxes	60.4	62.25	1.85	144	141	3
Protecting Minority Investors	56.67	56.67	0	64	66	-2
Registering Property	40.8	40.87	0.07	166	169	-3
Resolving Insolvency	0	0	0	189	189	0
Starting a Business	57.15	76.79	19.64	174	141	33
Trading Across Borders	19.27	19.27	0	180	181	-1

Source: Doing Busines Report 2015

Human capital



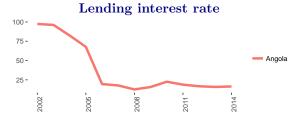
Finance

FDI, Public Capital Market and Venture Capital

	2011	2012	2013	2014	2015	
Foreign direct investment, net	5,116,413,414	9,638,709,259	,164,177,2	46 31,384,329	NA	
Market capitalization of listed companies	NA	NA	NA	NA	NA	
Investment in telecoms with private participation	136,400,000	151,000,000	0	0	NA	~~~
Common WEE Clob of Commontations on Domain 2015						~~~

Source: WEF Global Competitiveness Report 2015



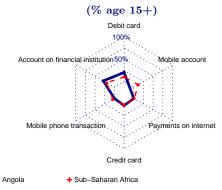


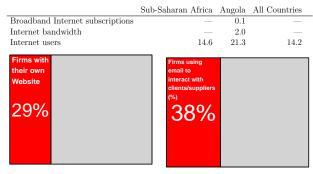
Source: WEF Global Competitiveness Report 2015

Source: WEF Global Competitiveness Report 2015

Markets







Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

Culture

	Avg 2002-2010	2011	2012	2013	2014	2015	
ICT service exports	6.2	6.0	4.5	2.9	2.7	_	
Company spending on R&D	2.7	2.2	NA	2.0	2.1	_	
Fear of Failure Rate	37.0	_	37.9	63.7	44.8	_	
High Status Successful Entrepreneurship	74.4	_	NA	72.6	81.7	_	
New business density	NaN	NA	NA	NA	NA	_	-
Improvement-Driven Opp. Entrepreneurial Activity: Rel. Prevalence	30.2	_	38.3	40.3	43.4	_	
Media Attention for Entrepreneurship	74.7	_	NA	62.1	71.7	_	
New Product early-stage Entrepreneurial Activity	32.1	_	55.4	55.7	40.9	_	
Number of tech startups	_	_	_	_	_	3.0	•
Perceived Capabilities	62.5	_	72.0	56.3	61.7	_	
Total early-stage Entrepreneurial Activity (TEA)	27.3	_	32.4	22.2	21.5	_	

Supports

	Avg 2002-2010	2011	2012	2013	2014	2015	
Access to electricity	34.6	NA	37.0	NA	NA	_	
Efficiency of legal framework in settling disputes	2.9	2.5	NA	2.7	2.3	_	
Quality of electricity supply	1.5	1.4	NA	1.7	1.7	_	
% firms identifying transportation as major constraint	_	_	_	_	_	25.3	•
% of firms with an annual fin. Statem. reviewed by ext. auditors	_	_	_	_	_	20.2	•
ICT goods imports	NaN	NA	NA	NA	NA	_	

