

# Faroe Islands

## Country Snapshot

### Tech Startups

Millions, \$US

No data available

(Rank: /136)

Source: Crunchbase snapshot

### Doing Business

1=most business-friendly regulat.

No data available

(Rank: /136)

Source: WEF-GCI Report

### Broadband Internet

Subscriptions per 100 pop.

No data available

(Rank: /136)

Source: World Bank WDI

### Scientists, Engineers

Availability 1–7, 7=best

No data available

(Rank: /136)

Source: WEF-GCI Report

### Tertiary Education

Enrollments in percent of pop.

No data available

(Rank: /136)

Source: World Bank WDI

### Venture Capital

Availability 1–7, 7=best

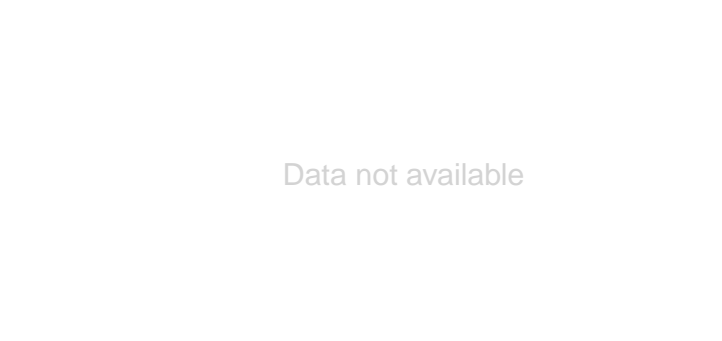
No data available

(Rank: /136)

Source: Meetup API

## POLICY

### GOVERNMENT INDEXES



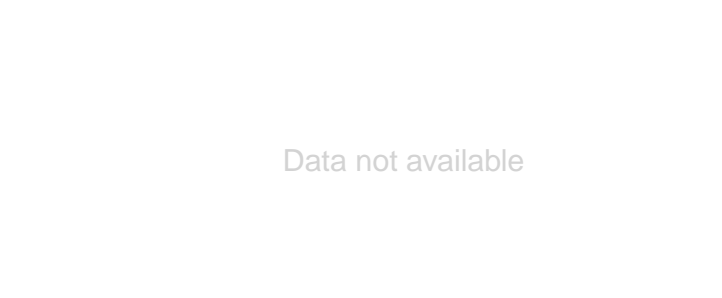
SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

DOING BUSINESS 2017						
DTF	Rank	NA	NA	NA	NA	NA
No data						

SOURCE: DOING BUSINESS

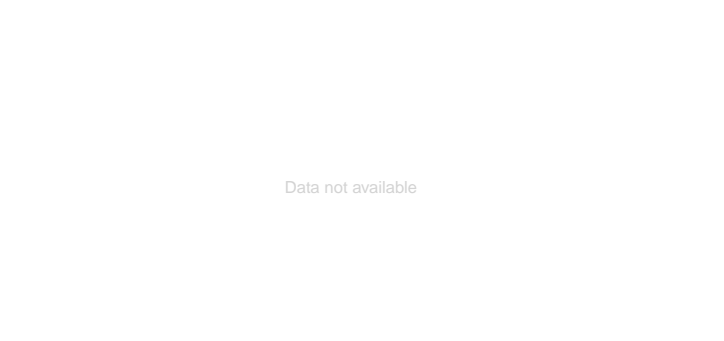
## HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION  
(1-7, 7 = best)



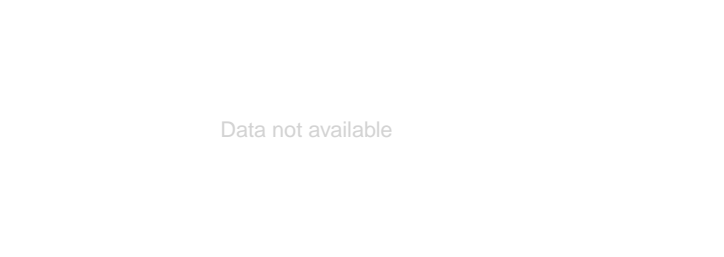
SOURCE: WEF-GCI REPORT

### INVESTMENT CLIMATE



SOURCE: INVESTING ACROSS BORDERS

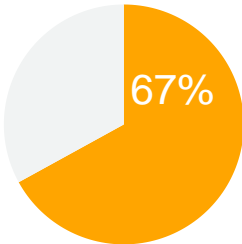
COST OF BUSINESS STARTUP PROCEDURES  
% of GNI per capita



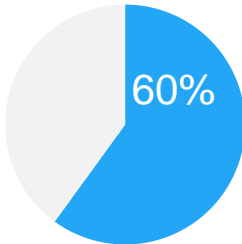
SOURCE: WORLD BANK WDI

POPULATION EMPLOYED IN SERVICES SECTOR  
(% total employed population)

Faroe Islands (2005)



ECS (simple average, 2005)



SOURCE: WORLD BANK WDI



SOURCE: WORLD BANK - FINDEX

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

## CULTURE

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	2011	2016
Company spending on R&D, NA	—	—	—	—	—	—	—		
ICT service exports, % of service exports, BoP	17	26	NA	NA	NA	NA	—		
New business density, NA	—	—	—	—	—	—	—		
Perceived Capabilities, NA	—	—	—	—	—	—	—		
Fear of Failure Rate, NA	—	—	—	—	—	—	—		
Number of tech startups, NA	—	—	—	—	—	—	—		
High Status Successful Entrepreneurship, NA	—	—	—	—	—	—	—		
Media Attention for Entrepreneurship, NA	—	—	—	—	—	—	—		
Total early-stage Entrepr. Activity (TEA), NA	—	—	—	—	—	—	—		
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA	—	—	—	—	—	—	—		
New Product early-stage Entrepr. Activity, NA	—	—	—	—	—	—	—		

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

## SUPPORTS

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	2011	2016
% firms identifying transportation as major constraint, NA	—	—	—	—	—	—	—		
% of firms with an annual fin. Statem. reviewed by ext. audit., NA	—	—	—	—	—	—	—		
Quality of electricity supply, NA	—	—	—	—	—	—	—		
Efficiency of legal framework in settling disputes, NA	—	—	—	—	—	—	—		
Access to electricity, % population	100.0	NA	100.0	NA	NA	NA	—		
ICT goods imports, % total goods imports	4.7	NA	NA	NA	NA	NA	—		

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI