

T&C

Snapshots

Data Note



Ghana

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2015)	Income per capita (current US\$) (2017)	Poverty rate (2005) [1]	Unemployment rate (2016)	Ease of Doing Business Rank (2016)
47	29	227,540	1,626	25	NA	114

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	6.8	7.3	4.0	3.4	5.9	8.2
Current account balance	-12.8	-11.8	-9.6	-8.3	-7.3	-5.5
Fiscal balance (% of GDP)	-3.9	-10.5	-10.1	-7.4	-5.9	-3.6
Remittances, received (% of GDP) [1]	1.6	1.9	5.2	—	—	—
General government gross debt [3]	47.9	56.2	69.0	73.3	74.1	—
Real Effective Exchange Rate (2010=100)	78.4	103.4	85.0	93.4	102.0	104.2
Consumer Price Index, annual percent change	—	—	—	—	—	—

Investment indicators

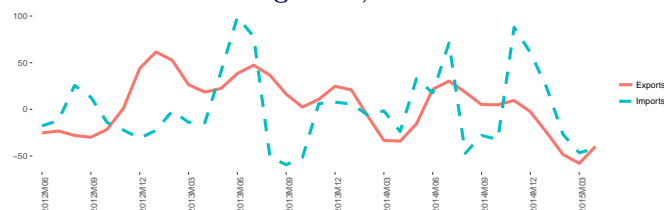
	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	25.4	31.6	30.7	31.3	33.6	34.4
Gross domestic investment, of w: Private investment (% GDP) [1]	24.8	27.7	27.1	—	—	—
Inward FDI (% of GDP) [2]	4.5	6.8	8.7	—	—	—
Inward FDI, % of private investment [2]	19.6	29.6	NA	—	—	—

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	81.1	110.4	93.7	96.9	96.4	93.4
Trade balance (% GDP, real terms)	-17.4	-17.9	-10.0	-11.9	-12.5	-11.2
Exports, Goods and Services, annual percent change (real terms)	10.7	-3.6	-5.8	5.0	4.5	6.0
Imports, Goods and Services, annual percent change (real terms)	8.4	2.3	-16.0	8.5	6.0	4.0
Total reserves in months of imports [1]	3.3	2.8	—	—	—	—

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



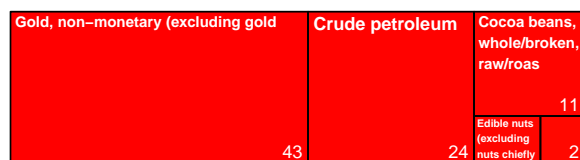
Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2013



Imports Categories by % of Total Value, 2013



Source: World Integrated Trade Solution (WITS)

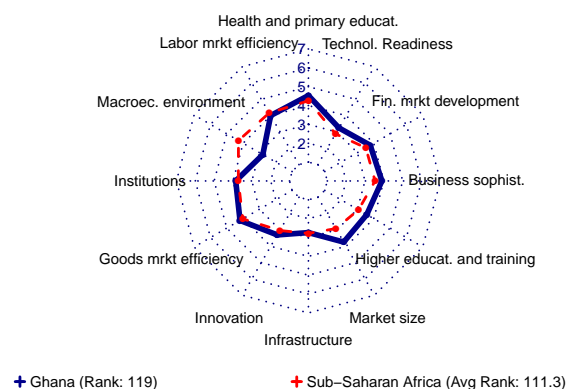
Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	57.65	57.69	0.04	112	114	-2
Dealing with Construction Permits	62.1	62.32	0.22	134	132	2
Enforcing Contracts	54	54	0	115	116	-1
Getting Credit	65	65	0	36	42	-6
Getting Electricity	58.72	59.48	0.76	119	121	-2
Paying Taxes	71.24	71.24	0	102	106	-4
Protecting Minority Investors	56.67	56.67	0	64	66	-2
Registering Property	66.09	66.12	0.03	75	77	-2
Resolving Insolvency	22.45	21.88	-0.57	160	161	-1
Starting a Business	83.73	83.73	0	97	102	-5
Trading Across Borders	36.48	36.48	0	171	171	0

Source: Doing Business Report 2015

WEF Competitiveness Indicators

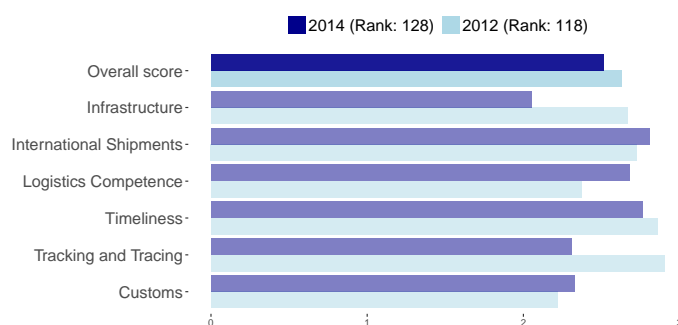
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

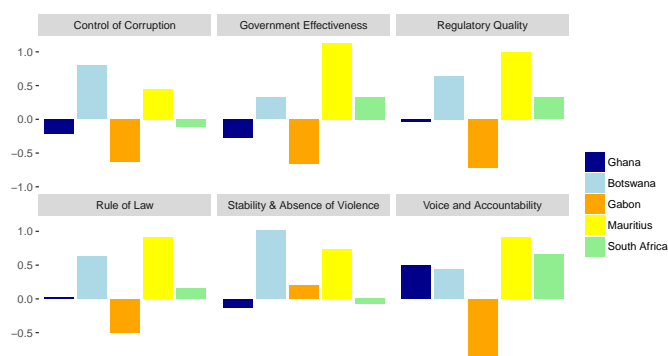
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2013
Applied Tariff (Incl. Prefers. and Trade-Weighted)	12.9	12.5
Binding (%)	14.3	13.8
Dispersion (Standard Deviation)	7	7.0
Import duties collected (%; 2009-2011) [1]	—	7.4
MFN Tariff (Agriculture)	17.5	17.4
MFN Tariff (Non-Agriculture)	12.4	12.3
MFN Tariff (Simple Average)	13	12.9
Services sectors with GATS commitments [1]	—	30.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

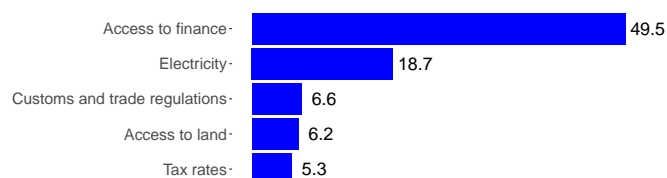
Enterprise Survey 2013

	Sub-Saharan Africa	Ghana	All Countries
Number of electrical outages in a typical month	8.50	8.40	6.30
Percent of firms with a bank loan/line of credit	22.70	23.30	35.20
Proportion of investments financed by banks (%)	9.70	12.60	14.60
Proportion of investments financed internally (%)	75.80	76.00	71.20
Senior management time spent dealing with the requirements of government regulation (%)	7.60	4.00	10.00

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013

(% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Ghana

SCD/CPF

Most Recent

Product	Document	Date
Ghana - Country partnership strategy for the period FY2013-FY2016		2013-09-25

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

[illegible]

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
P145765	Ghana Climate Innovation Center	Michael Ehst	2016-02-02	IPF	2020-06-30	17	8	—	—	M	0
P000965	PRIV INVEST PROMOTIO	Fauzia Smucker Rashid	1992-12-23	DPF	—	6	—	—	—	—	—

Closed

[illegible]

Active

Closed

IFC ASA

Active

Pipeline

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							