

# T&C

## Snapshots

### Data Note

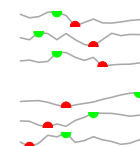


## Cabo Verde

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Unemployment rate (2016)	Ease of Doing Business Rank (2016)
1.94	0.53	3,634.88	9.00	126.00

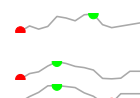
### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.78	0.99	1.82	2.93	3.50	4.15
Current account balance	-11.04	-4.43	-7.50	-5.98	-6.10	-6.52
Fiscal balance (% of GDP)	-3.65	-8.72	-8.12	-7.97	-6.70	-5.66
Remittances, received (% of GDP) [1]	—	—	—	—	—	—
General government gross debt [3]	76.42	100.47	111.34	119.33	121.67	—
Real Effective Exchange Rate (2010=100)	92.27	108.38	105.68	102.39	104.54	106.38
Consumer Price Index, annual percent change	2.63	1.51	-0.24	0.45	2.53	2.53



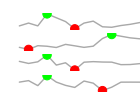
### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	35.4	31.8	33.5	35.2	36.9	38.4
Gross domestic investment, of w: Private investment (% GDP) [1]	—	—	—	—	—	—
Inward FDI (% of GDP) [2]	8.1	3.8	4.1	—	—	—
Inward FDI, % of private investment [2]	20.7	11.1	NA	—	—	—



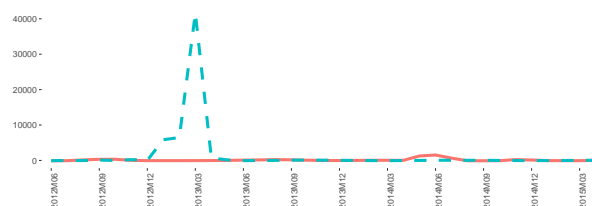
### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	85.67	82.47	84.45	85.80	87.75	89.18
Trade balance (% GDP, real terms)	-27.91	-10.37	-13.01	-15.49	-16.89	-17.82
Exports, Goods and Services, annual percent change (real terms)	7.27	9.50	0.89	1.30	4.30	4.90
Imports, Goods and Services, annual percent change (real terms)	4.44	-5.81	6.89	6.98	6.91	6.50
Total reserves in months of imports [1]	—	—	—	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)

Data not available

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2015

Fish, frozen (excluding fillets and fish, prepared or preserved, n.e.s.)	44
Parts of footwear (including uppers, trousers, bib & brace overalls, breeches)	40

### Imports Categories by % of Total Value, 2015

Consumer goods	55
Capital goods	18
Intermediate goods	17
Raw materials	9

Source: World Integrated Trade Solution (WITS)

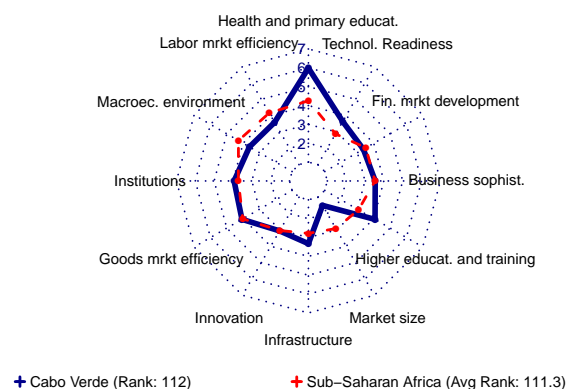
### Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	55.28	55.54	0.26	124	126	-2
Dealing with Construction Permits	67.31	67.26	-0.05	99	104	-5
Enforcing Contracts	65.76	65.76	0	48	47	1
Getting Credit	40	40	0	105	109	-4
Getting Electricity	54.1	54.01	-0.09	140	140	0
Paying Taxes	73.05	73.36	0.31	91	94	-3
Protecting Minority Investors	36.67	36.67	0	162	163	-1
Registering Property	64.21	66.66	2.45	86	74	12
Resolving Insolvency	0	0	0	189	189	0
Starting a Business	87	86.93	-0.07	72	75	-3
Trading Across Borders	64.74	64.74	0	105	106	-1

Source: Doing Business Report 2015

## WEF Competitiveness Indicators

(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index

(Scale 1-5, 5=best)

Data not available

Source: Logistics Performance Index (World Bank)

## World Governance indicators

(Std. score, High=best)

Data not available

Source: Worldwide Governance Indicators

## Trade Policy

	2014
Import duties collected (% , 2010-2012) [1]	5.6
Services sectors with GATS commitments [1]	103.0

Sources: WITS, [1] WTO Trade Profiles

## Private Sector View

### Enterprise Survey 2009

	Sub-Saharan Africa	Cabo Verde	All Countries
Number of electrical outages in a typical month	8.50	3.20	6.30
Percent of firms with a bank loan/line of credit	22.70	41.50	35.20
Proportion of investments financed by banks (%)	9.70	23.90	14.60
Proportion of investments financed internally (%)	75.80	56.70	71.20
Senior management time spent dealing with the requirements of government regulation (%)	7.60	3.90	10.00

Source: Enterprise Survey 2009

### Top 5 constraints according to ES 2009

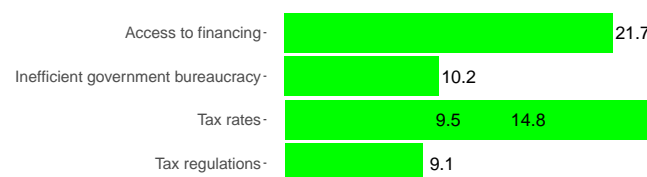
(% respondents)



Source: Enterprise Survey 2009

### Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015