

Entrepreneurship snapshot



Bhutan

Number of tech startups
number per million pop (2015)

4 (Rank:)

Ease of doing business index
=most business-friendly regulation

71 (Rank:)

Broadband Internet subscriptions
per 100 population (2015)

3.3 (Rank:)

Availability of scientists and engineers
1-7, best (2015)

3 (Rank: 74)

Tertiary education enrollment rate
population at tertiary education level

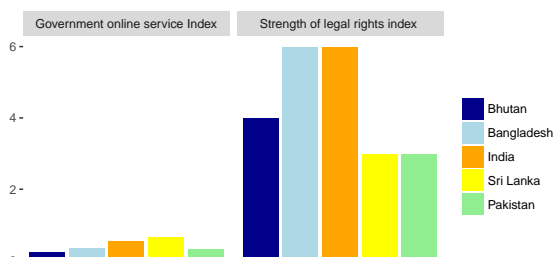
11 (Rank: 100)

Venture capital availability
1-7, best (2015)

2.6 (Rank: 165)

Policy

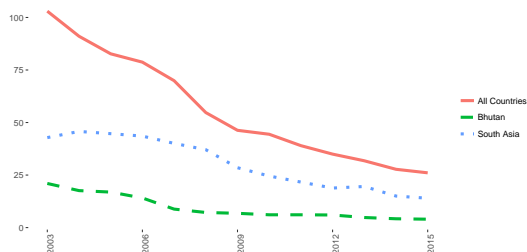
Government indexes



Investment climate

```
## Error in if (is.na(data$Period))
data$Period <- as.character(as.numeric(thisYear))
- : argument is of length zero
```

Cost of Business Startup Procedures % of GNI per capita



Doing Business 2015

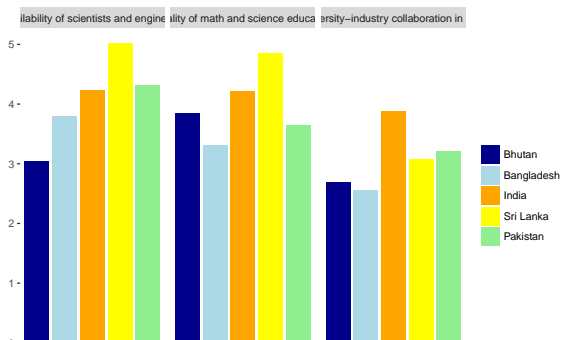
	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	64.9	65.21	0.31	70	71	-1
Dealing with Construction Permits	69.97	70.07	0.1	74	79	-5
Enforcing Contracts	65.36	65.36	0	50	50	0
Getting Credit	50	50	0	71	79	-8
Getting Electricity	78.9	80.09	1.19	52	50	2
Paying Taxes	85.5	85.5	0	26	28	-2
Protecting Minority Investors	46.67	46.67	0	114	115	-1
Registering Property	71.61	73.4	1.79	56	51	5
Resolving Insolvency	0	0	0	189	189	0
Starting a Business	85.54	85.57	0.03	85	91	-6
Trading Across Borders	95.49	95.49	0	21	21	0

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

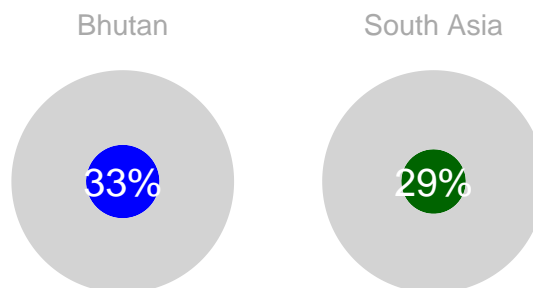
Human capital

Availability of skilled labor and education (1-7, 7 = best)



Source: WEF Global Competitiveness Report 2015

Population employed in services sector (% total employed population)



Source: WEF Global Competitiveness Report 2015

Finance

FDI, Public Capital Market and Venture Capital

	2011	2012	2013	2014	2015	
Foreign direct investment, net	-31,141,615	-	-	-	NA	
Market capitalization of listed companies	NA	NA	NA	NA	NA	
Investment in telecoms with private participation	0	0	0	0	NA	

Source: WEF Global Competitiveness Report 2015

Informal Investors rate (% employed population)

Data not available

Lending interest rate

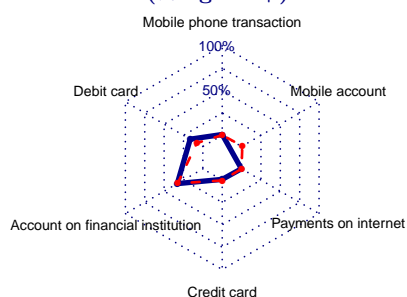


Source: WEF Global Competitiveness Report 2015

Source: WEF Global Competitiveness Report 2015

Markets

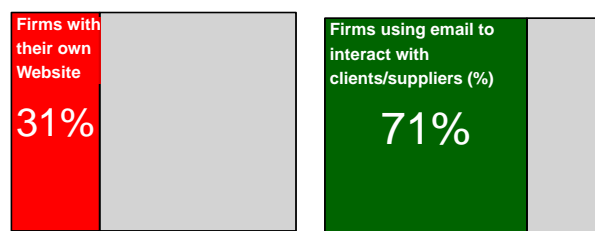
Financial inclusion (% age 15+)



+ Bhutan + South Asia

Source: WEF Global Competitiveness Report 2015

	South Asia	Bhutan	All Countries
Broadband Internet subscriptions	—	2.7	—
Internet bandwidth	—	2.8	—
Internet users	11.5	3.8	14.2



Source: Logistics Performance Index (World Bank)

Culture

	Avg 2002-2010	2011	2012	2013	2014	2015	
ICT service exports	4.82	NA	NA	NA	0.37	—	
Company spending on R&D	NaN	NA	NA	2.79	2.92	3.10	
Fear of Failure Rate	—	—	—	—	—	—	
High Status Successful Entrepreneurship	—	—	—	—	—	—	
New business density	0.03	0.06	0.20	NA	0.06	—	
Improvement-Driven Opp. Entrepreneurial Activity: Rel. Prevalence	—	—	—	—	—	—	
Media Attention for Entrepreneurship	—	—	—	—	—	—	
New Product early-stage Entrepreneurial Activity	—	—	—	—	—	—	
Number of tech startups	—	—	—	—	—	4.00	
Perceived Capabilities	—	—	—	—	—	—	
Total early-stage Entrepreneurial Activity (TEA)	—	—	—	—	—	—	

Supports

	Avg 2002-2010	2011	2012	2013	2014	2015	
Access to electricity	72.0	NA	75.6	NA	NA	—	
Efficiency of legal framework in settling disputes	NaN	NA	NA	4.0	4.1	4.5	
Quality of electricity supply	NaN	NA	NA	5.9	5.8	5.8	
% firms identifying transportation as major constraint	—	—	—	—	—	13.8	
% of firms with an annual fin. Statem. reviewed by ext. auditors	—	—	—	—	—	35.8	
ICT goods imports	4.5	2.4	2.4	NA	NA	—	