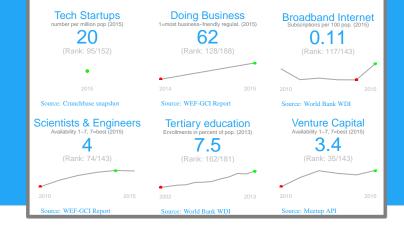
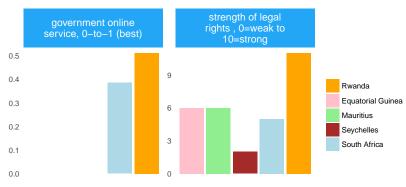
Entrepreneurship At a Glance

Rwanda

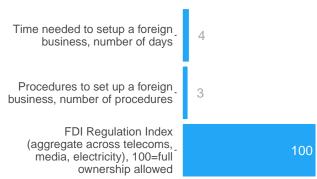


POLICY

GOVERNMENT INDEXES



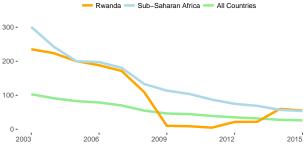
INVESTMENT CLIMATE



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita



SOURCE: WORLD BANK WDI

SOURCE: WEF-GCI REPORT

DOING BUSINESS 2015

	DIF			Rank			
	2015	2016	Change	2015	2016	Change	
Ease of Doing Business	68.88	68.12	-0.76	55	62	-7	
Dealing with Construction Permits	76	76.34	0.34	36	37	-1	
Enforcing Contracts	51.21	51.21	0	123	127	-4	
Getting Credit	90	95	5	4	2	2	
Getting Electricity	59.61	60.04	0.43	115	118	-3	
Paying Taxes	80.96	81.48	0.52	47	48	-1	
Protecting Minority Investors	45	53.33	8.33	121	88	33	
Registering Property	87.73	87.75	0.02	12	12	0	
Resolving Insolvency	41.77	47.82	6.05	97	72	25	
Starting a Business	80.72	83.05	2.33	117	111	6	
Trading Across Borders	75.8	45.17	-30.63	77	156	-79	

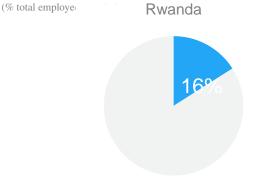
SOURCE: DOING BUSINESS

HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION



POPULATION EMPLOYED IN SERVICES SECTOR



SOURCE: WORLD BANK WDI

FINANCE

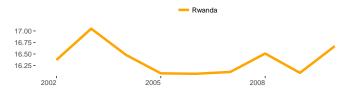
FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014	2015	
Foreign direct investment, net, USD billions	-0.04	-0.11	-0.16	-0.26	-0.29		
Market capitalization of listed companies, % of GDP							
Investment in telecoms with private participation, USD billions	0.06	0.07	0.04	0	0		

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)

LENDING INTEREST RATES (% of interest rate)

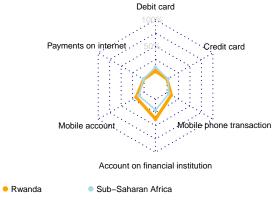


SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

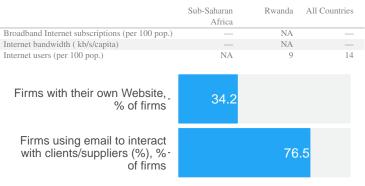
WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



DIGITAL COMMERCE & INTERNET ACCESS



SOURCE: WORLD BANK - FINDEX

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2002-2010	2011	2012	2013	2014	2015	
ICT service exports, % of service exports, BoP	1.81	NA	3.81	NA	NA		
Company spending on R&D, 1-7, best	2.96	3.04	3.10	2.98	2.91	3.25	
Fear of Failure Rate, NA	_	_	_	_	_	_	
High Status Successful Entrepreneurship, NA	_	_		_	_	_	
New business density, new registrations per 1,000 people ages 15-64	0.25	0.78	1.07	NA	1.49	_	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA	_	_		_	_	_	
Media Attention for Entrepreneurship, NA	_	_	_	_	_	_	
New Product early-stage Entrepr. Activity, NA	_	_	_	_	_	_	
Number of tech startups, number per million pop	_	_	_	_	_	20.00	•
Perceived Capabilities, NA	_	_	_	_	_	_	
Total early-stage Entrepr. Activity (TEA), NA	_	_	_	_	_	_	
Total carry-stage Entrept. Activity (TEA), IVA							

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity, % population	10.8	NA	18.0	NA	NA	_
Efficiency of legal framework in settling disputes, 1-7, best	4.5	4.8	5.0	5.1	5.2	5.4
Quality of electricity supply, 1-7, best	4.1	4.2	4.2	4.0	4.0	4.0
% firms identifying transportation as major constraint, % of firms	_	_	_	_	_	27.7
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	_	_	_	_	_	54.4
ICT goods imports, % total goods imports	7.9	6.6	7.4	6.3	9.2	_

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

