

T&C

Snapshots

Data Note



Lebanon

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2015)	Income per capita (current US\$) (2017)	Unemployment rate (2016)	Ease of Doing Business Rank (2016)
52.1	4.5	10,230.0	11,635.0	NA	123.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	5.3	0.9	2.0	2.0	2.5	2.5
Current account balance	-17.4	-26.6	-26.7	-21.2	-21.9	-20.2
Fiscal balance (% of GDP)	-11.4	-9.4	-6.6	-7.2	-7.0	-9.8
Remittances, received (% of GDP) [1]	21.8	18.2	16.2	—	—	—
General government gross debt [3]	159.1	133.4	133.3	139.1	142.6	—
Real Effective Exchange Rate (2010=100)	110.5	96.6	101.2	96.5	96.5	91.9
Consumer Price Index, annual percent change	4.3	5.6	1.1	-3.2	NA	—

Investment indicators

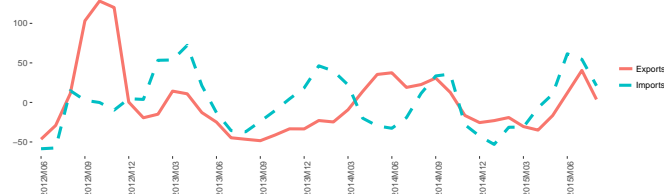
	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	24.8	28.1	28.8	27.3	26.8	24.3
Gross domestic investment, of w: Private investment (% GDP) [1]	24.4	30.4	30.8	—	—	—
Inward FDI (% of GDP) [2]	11.7	6.1	6.2	—	—	—
Inward FDI, % of private investment [2]	48.8	22.4	NA	—	—	—

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	69.0	70.3	69.0	67.9	68.6	67.8
Trade balance (% GDP, real terms)	-23.9	-22.9	-21.0	-19.7	-19.0	-17.3
Exports, Goods and Services, annual percent change (real terms)	9.4	-0.5	3.2	2.5	5.3	4.5
Imports, Goods and Services, annual percent change (real terms)	6.9	-1.2	-1.5	-0.6	2.4	-0.5
Total reserves in months of imports [1]	13.8	16.5	18.1	—	—	—

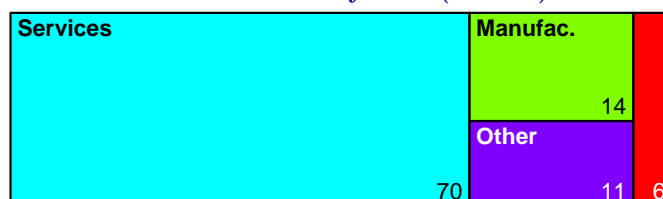
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Gold, non-monetary (excluding gold)	Other non-ferrous base metal waste	Books, pamphlets, maps and globes, Diamonds (other than sorted)	Generating sets
11	4	industr	3

Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Capital goods
57	22	13
		Raw materials
		8

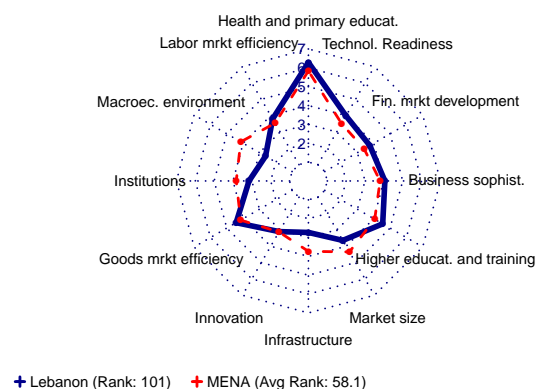
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015 Rank	2016 Rank	Change
Ease of Doing Business	56.5	56.39	-0.11	121	123	-2
Dealing with Construction Permits	62.45	62.44	-0.01	129	130	-1
Enforcing Contracts	49.85	49.85	0	134	135	-1
Getting Credit	40	40	0	105	109	-4
Getting Electricity	60.18	60.18	0	111	116	-5
Paying Taxes	81.69	81.69	0	44	45	-1
Protecting Minority Investors	43.33	43.33	0	133	134	-1
Registering Property	61.1	60.02	-1.08	99	103	-4
Resolving Insolvency	33.03	33.07	0.04	135	134	1
Starting a Business	82.77	82.68	-0.09	108	114	-6
Trading Across Borders	50.61	50.61	0	147	147	0

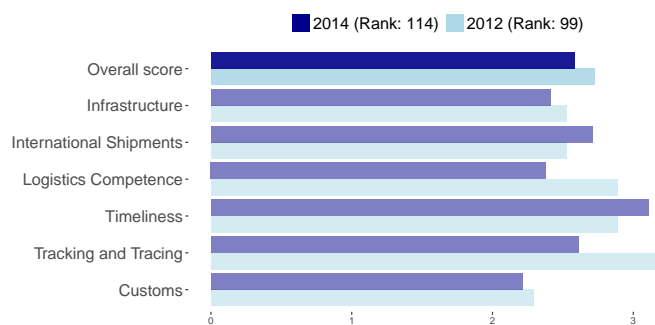
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2014	2015
Applied Tariff (Incl. Prefers. and Trade-Weighted)	5.8	4.2
Dispersion (Standard Deviation)	12.3	7
Import duties collected (%; 2011-2013) [1]	1.6	—
MFN Tariff (Agriculture)	15.1	9.1
MFN Tariff (Non-Agriculture)	4.4	3.7
MFN Tariff (Simple Average)	5.8	4.4
Services sectors with GATS commitments [1]	—	—

Sources: WITS, [1] WTO Trade Profiles

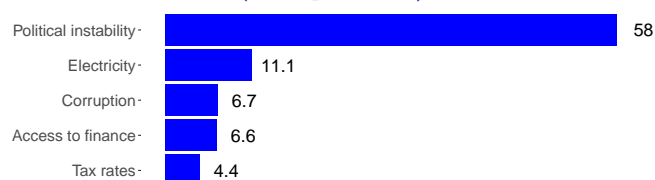
Private Sector View

Enterprise Survey 2013

	Middle East and North Africa	Lebanon	All Countries
Number of electrical outages in a typical month	17.60	50.50	6.30
Percent of firms with a bank loan/line of credit	25.60	57.30	35.20
Proportion of investments financed by banks (%)	13.60	32.90	14.60
Proportion of investments financed internally (%)	72.70	61.70	71.20
Senior management time spent dealing with the requirements of government regulation (%)	9.10	4.10	10.00

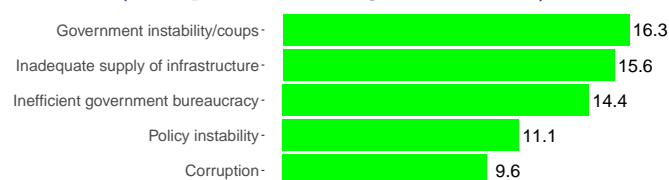
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots
Operations
Note



Lebanon

SCD/CPF

Most Recent

Product	Document	Date
Lebanon - Promoting poverty reduction and shared prosperity		2015-06-23
Lebanon - Country partnership strategy progress report for the period FY11-FY14		2013-06-10

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

[illegible]

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
None									

WB ASA
Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P155546	Lebanon Jobs Program	Peter J. Mousley	2015-11-26	2016-06-30	TA	N	182	317	299	434

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None										

IFC ASA
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
585847	Simplification and Automation Lebanon	El Zayat, Amina Khaled	2012-02-07	2016-06-30	1,050	1,039	57
569967	ADR Lebanon	Khouzami, Carol	2011-08-30	2015-04-30	1,086	1,048	32

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
600898	Lebanon Simplification and Automation Phase 2	Hussein, Maha Abdelhamid Mohamid Tawfik	—	2017-10-31	1,734	208	207

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
546425	Admn. Barriers, Sectoral Procedures, Lebanon	Forneris, Xavier	2006-04-06	—	0	0	0
539184	Business Registration Simplification P2	Moullier, Thomas	2006-01-23	2008-06-30	440	487	0
539175	D Bus Better P1	Moullier, Thomas	2005-10-27	—	0	0	0