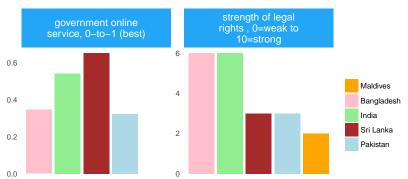
Maldives



POLICY

GOVERNMENT INDEXES



INVESTMENT CLIMATE

SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita



| | | | DIL | | | Rank | | |
|--|-----------------------------------|-------|-------|--------|------|------|--------|--|
| | | 2015 | 2016 | Change | 2015 | 2016 | Change | |
| | Ease of Doing Business | 55.05 | 55.04 | -0.01 | 125 | 128 | -3 | |
| | Dealing with Construction Permits | 76.75 | 75.36 | -1.39 | 32 | 41 | -9 | |
| | Enforcing Contracts | 57.66 | 57.66 | 0 | 95 | 95 | 0 | |
| | Getting Credit | 35 | 35 | 0 | 118 | 126 | -8 | |
| | Getting Electricity | 53.36 | 53.65 | 0.29 | 142 | 141 | 1 | |
| | Paying Taxes | 64.35 | 65.31 | 0.96 | 132 | 128 | 4 | |
| | Protecting Minority Investors | 43.33 | 43.33 | 0 | 133 | 134 | -1 | |
| | Registering Property | 39.97 | 39.97 | 0 | 169 | 171 | -2 | |
| | Resolving Insolvency | 33.12 | 33.02 | -0.1 | 134 | 135 | -1 | |
| | Starting a Business | 91.07 | 91.26 | 0.19 | 47 | 48 | -1 | |
| | Trading Across Borders | 55.87 | 55.87 | 0 | 136 | 137 | -1 | |

SOURCE: DOING BUSINESS

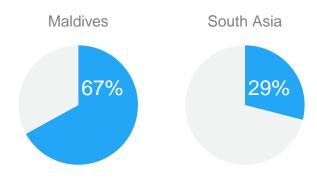
DOING BUSINESS 2015

HUMAN CAPITAL

SOURCE: WORLD BANK WDI

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)

POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)



SOURCE: WEF-GCI REPORT SOURCE: WORLD BANK WDI

FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

| | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | |
|---|-------|-------|-------|-------|-------|------|--|
| Foreign direct investment, net, USD billions | -0.22 | -0.42 | -0.23 | -0.36 | -0.37 | | |
| Market capitalization of listed companies, % of GDP | | | | | | | |
| Investment in telecoms with private participation, USD billions | 0.01 | 0.02 | 0 | 0.01 | 0.01 | | |

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)

LENDING INTEREST RATES (% of interest rate)

Data not available



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

MARKETS

FINANCIAL INCLUSION (% age 15+)

DIGITAL COMMERCE & INTERNET ACCESS

| | South Asia | Maldives | All Countries |
|-------------------------------|------------|----------|---------------|
| Internet users (per 100 pop.) | 12 | 25 | 14 |

Data not available

Data not available

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

SOURCE: WORLD BANK - FINDEX

CULTURE

| | Avg 2002-2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
|---|---------------|------|------|------|------|------|
| ICT service exports, % of service exports, BoP | NaN | NA | NA | NA | NA | |
| Company spending on R&D, NA | _ | _ | _ | _ | _ | _ |
| Fear of Failure Rate, NA | _ | _ | _ | _ | _ | _ |
| High Status Successful Entrepreneurship, NA | _ | _ | _ | _ | _ | _ |
| New business density, new registrations per 1,000 people ages 15-64 | 4.5 | NA | NA | NA | NA | _ |
| Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA | _ | _ | _ | _ | _ | _ |
| Media Attention for Entrepreneurship, NA | _ | _ | _ | _ | _ | _ |
| New Product early-stage Entrepr. Activity, NA | _ | _ | _ | _ | _ | _ |
| Number of tech startups, NA | _ | _ | _ | _ | _ | _ |
| Perceived Capabilities, NA | _ | _ | _ | _ | _ | _ |
| Total early-stage Entrepr. Activity (TEA), NA | _ | _ | _ | _ | _ | _ |

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

| | Avg 2002-2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
|--|---------------|------|-------|------|------|------|
| Access to electricity, % population | 99.9 | NA | 100.0 | NA | NA | |
| Efficiency of legal framework in settling disputes, NA | _ | _ | | _ | _ | _ |
| Quality of electricity supply, NA | _ | _ | _ | _ | _ | _ |
| % firms identifying transportation as major constraint, NA | _ | _ | _ | _ | _ | _ |
| % of firms with an annual fin. Statem. reviewed by ext. audit., NA | _ | _ | _ | _ | _ | _ |
| ICT goods imports, % total goods imports | 6.9 | 5.8 | 4.3 | 5.1 | 4.4 | _ |
| | | | | | | |

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

