

Entrepreneurship snapshot



Argentina

Number of tech startups
number per million pop (2015)

659 (Rank:)

Ease of doing business index
=most business-friendly regulation

121 (Rank: 71)

Broadband Internet subscriptions
per 100 population (2015)

15 (Rank: 52)

Availability of scientists and engineers
1-7, best (2015)

3.5 (Rank: 2)

Tertiary education enrollment rate
population at tertiary education level

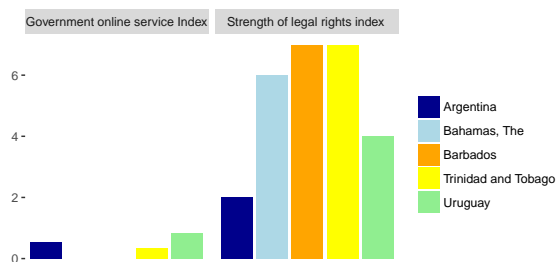
80 (Rank: 105)

Venture capital availability
1-7, best (2015)

2 (Rank: 29)

Policy

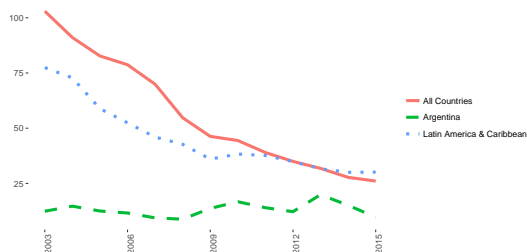
Government indexes



Investment climate



Cost of Business Startup Procedures % of GNI per capita



Doing Business 2015

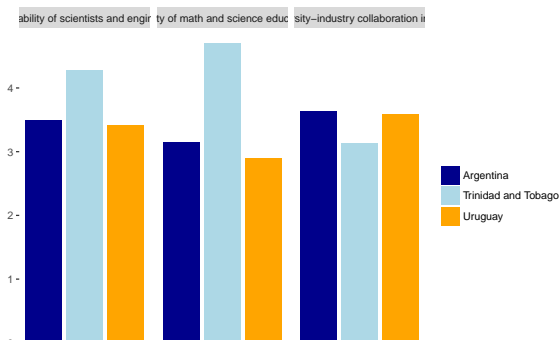
	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	56.82	56.78	-0.04	117	121	-4
Dealing with Construction Permits	48.57	49.67	1.1	176	173	3
Enforcing Contracts	67.65	67.65	0	38	38	0
Getting Credit	50	50	0	71	79	-8
Getting Electricity	69.95	70	0.05	79	85	-6
Paying Taxes	44.99	44.99	0	169	170	-1
Protecting Minority Investors	60	60	0	46	49	-3
Registering Property	56.3	56.31	0.01	115	116	-1
Resolving Insolvency	45.1	42.87	-2.23	79	95	-16
Starting a Business	72.59	73.36	0.77	147	157	-10
Trading Across Borders	53	53	0	143	143	0

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

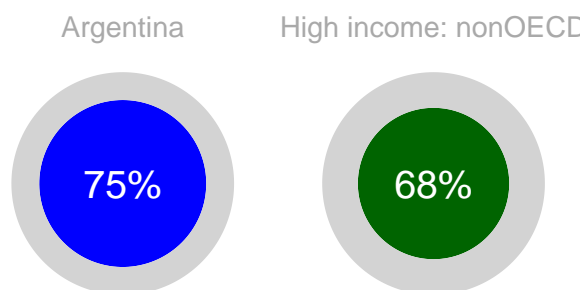
Human capital

Availability of skilled labor and education (1-7, 7 = best)



Source: WEF Global Competitiveness Report 2015

Population employed in services sector (% total employed population)



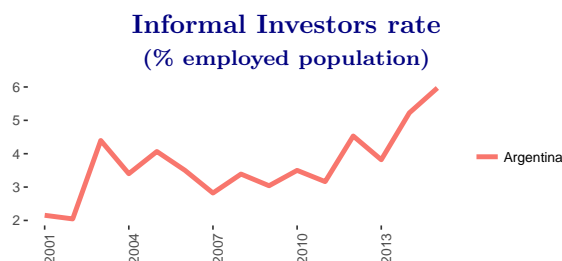
Source: WEF Global Competitiveness Report 2015

Finance

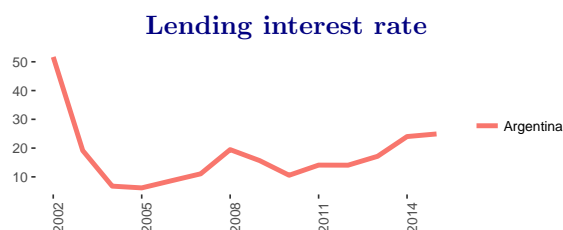
FDI, Public Capital Market and Venture Capital

	2011	2012	2013	2014	2015
Foreign direct investment, net	-9,231,930,944.7	-	-	-	NA
Market capitalization of listed companies	7.8	5.7	8.6	11.2	NA
Investment in telecoms with private participation	2,424,900,000.0	2,082,400,000.0	2,312,900,000.0	2,313,500,000.0	2,190,000,000.0

Source: WEF Global Competitiveness Report 2015



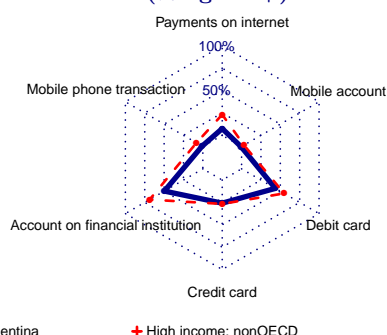
Source: WEF Global Competitiveness Report 2015



Source: WEF Global Competitiveness Report 2015

Markets

Financial inclusion (% age 15+)



Source: WEF Global Competitiveness Report 2015

	Latin America and Caribbean	Argentina	All Countries
Broadband Internet subscriptions	—	4	—
Internet bandwidth	—	48	—
Internet users	50	21	14



Source: Logistics Performance Index (World Bank)

Culture

	Avg 2001-2010	2011	2012	2013	2014	2015
ICT service exports	33.26	45.40	46.69	47.34	42.54	—
Company spending on R&D	2.94	3.03	2.89	2.79	2.80	2.89
Fear of Failure Rate	33.20	27.86	27.02	24.92	23.54	25.80
High Status Successful Entrepreneurship	71.22	69.40	66.87	NA	52.20	52.91
New business density	0.56	0.52	0.47	NA	0.43	—
Improvement-Driven Opp. Entrepreneurial Activity: Rel. Prevalence	42.68	44.67	46.61	47.43	43.51	50.68
Media Attention for Entrepreneurship	77.48	65.57	63.41	NA	63.63	66.65
New Product early-stage Entrepreneurial Activity	60.61	46.64	42.49	24.83	46.41	39.33
Number of tech startups	—	—	—	—	—	659.00
Perceived Capabilities	60.35	63.76	63.46	61.75	57.78	61.62
Total early-stage Entrepreneurial Activity (TEA)	13.62	20.78	18.88	15.93	14.41	17.74

Supports

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity	94.0	NA	99.8	NA	NA	—
Efficiency of legal framework in settling disputes	2.6	2.8	2.7	2.6	2.6	2.7
Quality of electricity supply	3.7	3.8	3.5	3.1	2.6	2.6
% firms identifying transportation as major constraint	—	—	—	—	—	26.1
% of firms with an annual fin. Statem. reviewed by ext. auditors	—	—	—	—	—	69.8
ICT goods imports	9.1	8.4	8.3	8.5	7.3	—