



# Snapshots Data Note



## Lithuania

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2016)	(millions)	capita (current	(2012)	rate (2014)
	(2016)	US\$) (2016)		
43.2	2.9	14,864.8	1.0	11.3

### **Macro Indicators**

Wacro findicators	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	4.82	3.83	3.26	2.95	2.05	3.83
Current account balance	-7.33	-1.20	1.62	0.11	-1.96	-2.49
Fiscal balance (% of GDP)	-3.49	-3.16	-2.63	-0.68	-1.21	-0.85
Remittances, received (% of GDP) [1]	3.04	3.52	4.44	4.37	_	_
Real Effective Exchange Rate (2010=100)	93.79	98.58	99.16	102.78	102.34	99.22
Consumer Price Index, annual percent change	3.15	3.09	1.05	0.12	-0.60	1.60



#### Investment indicators

investment indicators	Avg 2002-2011	2012	2013	2014	2015	2016	
Gross domestic investment (% GDP)	19.59	18.05	18.69	19.61	20.94	21.18	
Gross domestic investment, of w: Private investment (% GDP) [1]	23.24	19.25	19.13	18.33	_		
Inward FDI (% of GDP) [2]	3.40	1.64	1.01	0.45	_		
Inward FDI, % of private investment [2]	15.17	9.90	NA	_	_	_	



#### Trade Indicators

Trade Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	109.97	150.80	159.54	161.99	165.70	170.37
Trade balance (% GDP, real terms)	-5.57	2.20	2.62	0.94	-2.84	-3.32
Exports, Goods and Services, annual percent change (real terms)	10.90	12.19	9.43	3.44	2.00	6.50
Imports, Goods and Services, annual percent change (real terms)	10.82	6.57	9.04	5.66	6.80	7.00
Total reserves in months of imports [1]	3.00	2.76	2.37	2.51	_	_

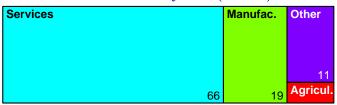


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

Source: Development Prospects Group (DECPG)

Petroleum oils & oils obtained from	Furniture, n.e.s., of wood	Other wheat (including spelt) & mes 2 Special
	Mineral or chemical	transactions &

### Imports Categories by % of Total Value, 2014

Consumer goods	Raw materials	Capital goods	Intermediate goods
35	25	20	19

Source: World Integrated Trade Solution (WITS)

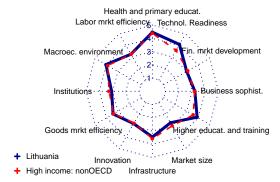
### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	18	18	0
Ease of Doing Business Rank	21	20	1
Enforcing Contracts	3	3	0
Getting Credit	24	28	-4
Getting Electricity	66	54	12
Paying Taxes	45	49	-4
Protecting Minority Investors	46	47	-1
Registering Property	2	2	0
Resolving Insolvency	67	70	-3
Starting a Business	9	8	1
Trading Across Borders	19	19	0

Source: Doing Busines Report 2015

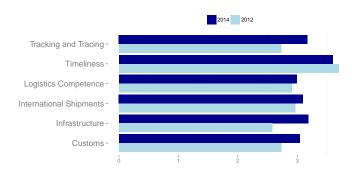
## WEF Competitiveness Indicators

(Scale 1-5, 5=best)



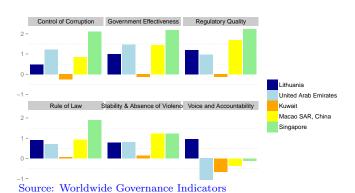
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Trade Policy

Import duties collected [1] —
Services sectors with GATS commitments [1] 110

Sources: WITS, [1] WTO Trade Profiles

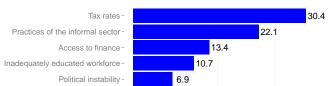
### Private Sector's Views

### **Enterprise Survey 2013**

	Lithuania	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	0.20	2	6.30
Percent of firms with a bank loan/line of credit	32.80	_	34.30
Proportion of investment financed by banks (%)	16.70	_	14.30
Proportion of investment financed internally (%)	62.60	_	71.80
Senior management time spent dealing with the requirements of government regulation (%)	6.00	_	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



## Lithuania

## SCD/CPF

Most Recent

Product Document Date

None

Planned

Product Concept Review Date Board Date

None

## WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval	Lending	Begin	Commitment	Latest	FY	Cum	FY Prob
			Date	Inst.	Appraisal	(US\$M)	Sort	Expenses	Expenses	
				Type			Overall	(US\$K)	(US\$K)	
							Risk			
							Rating			

None

## WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitmen	tUndisburse	d Project	Project	Overall	Months	
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	$_{ m in}$	
				Type			(US\$M)	DO	IP		Prob-	
											lem	
											Status	

None

### Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

## WB ASA

### Active

507911

Export Promotion Project

Lystad, Mary

	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None									
Closed									
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None						(02411)	(02411)	(00411)	(00011)
IFC A	$\mathbf{S}\mathbf{A}$								
Active									
Project ID	Project Name	Team	Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							,	( 2.2. )	( )
Pipelin	e								
Project ID	Project Name	Team	Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							<u> </u>		
Closed									
Project ID	Project Name	Team	Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
507911	Export Promotion	Decidat Lyate	d Mary		2005-07-07		ń	Ó	, ,

2005-07-07