



# T&C Snapshots Data Note



## Rwanda

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2015)	Income per capita (current US\$) (2017)	Poverty rate (2010) [1]	Unemployment rate (2016)	Ease of Doing Business Rank (2016)
9.3	12.2	24,670.0	765.5	60.2	NA	62.0

### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	8.25	4.68	6.96	7.42	7.55	7.61	
Current account balance	-5.66	-7.41	-11.76	-12.26	-10.90	-8.89	
Fiscal balance (% of GDP)	-0.98	-3.98	-6.23	-4.67	-5.07	-5.55	
Remittances, received (% of GDP) [1]	1.58	1.64	1.62	—	—	—	
General government gross debt [3]	48.39	26.47	28.97	34.62	41.49	—	
Real Effective Exchange Rate (2010=100)	94.14	92.84	87.95	89.59	85.90	82.16	
Consumer Price Index, annual percent change	7.34	4.22	1.78	2.00	2.00	2.00	

### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	18.3	26.2	26.8	26.9	27.1	27.4	
Gross domestic investment, of w: Private investment (% GDP) [1]	20.1	26.5	26.3	—	—	—	
Inward FDI (% of GDP) [2]	1.7	3.4	3.3	—	—	—	
Inward FDI, % of private investment [2]	7.7	13.4	NA	—	—	—	

### Trade Indicators

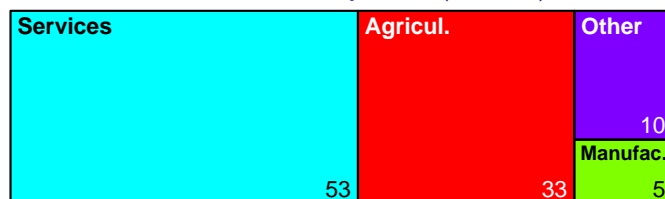
	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	37.8	50.2	49.8	49.4	49.9	49.8	
Trade balance (% GDP, real terms)	-11.9	-16.4	-16.9	-17.9	-15.9	-13.4	
Exports, Goods and Services, annual percent change (real terms)	15.3	13.3	4.2	2.7	16.4	15.1	
Imports, Goods and Services, annual percent change (real terms)	11.8	5.6	7.2	8.2	5.2	3.5	
Total reserves in months of imports [1]	5.7	4.4	—	—	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

Ores and concentrates of molybdenum	Tin ores & concentrates	Coffee, not roasted, whether or not	Tea, whether or not flavoured	
23	16	13	13	6

### Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Capital goods	
39	29	25	7

Source: World Integrated Trade Solution (WITS)

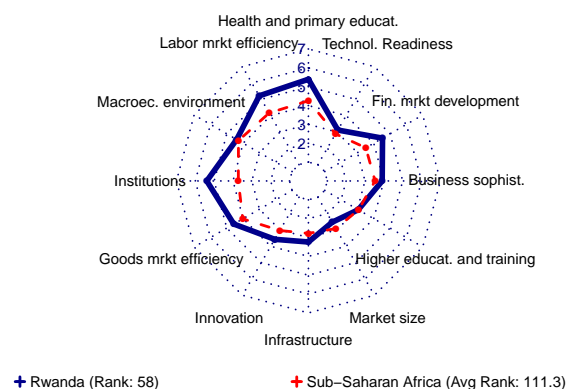
### Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015	Rank 2016	Change
<b>Ease of Doing Business</b>	<b>68.88</b>	<b>68.12</b>	<b>-0.76</b>	<b>55</b>	<b>62</b>	<b>-7</b>
Dealing with Construction Permits	76	76.34	0.34	36	37	-1
Enforcing Contracts	51.21	51.21	0	123	127	-4
Getting Credit	90	95	5	4	2	2
Getting Electricity	59.61	60.04	0.43	115	118	-3
Paying Taxes	80.96	81.48	0.52	47	48	-1
Protecting Minority Investors	45	53.33	8.33	121	88	33
Registering Property	87.73	87.75	0.02	12	12	0
Resolving Insolvency	41.77	47.82	6.05	97	72	25
Starting a Business	80.72	83.05	2.33	117	111	6
Trading Across Borders	75.8	45.17	-30.63	77	156	-79

Source: Doing Business Report 2015

## WEF Competitiveness Indicators

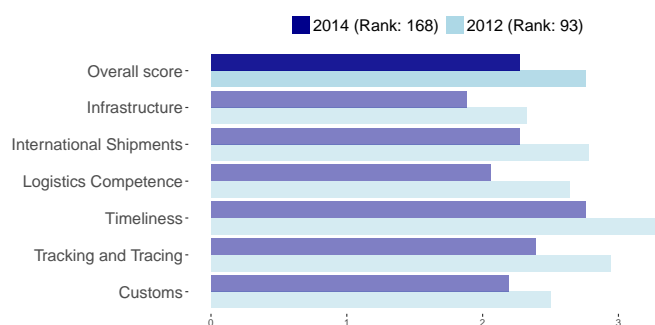
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index

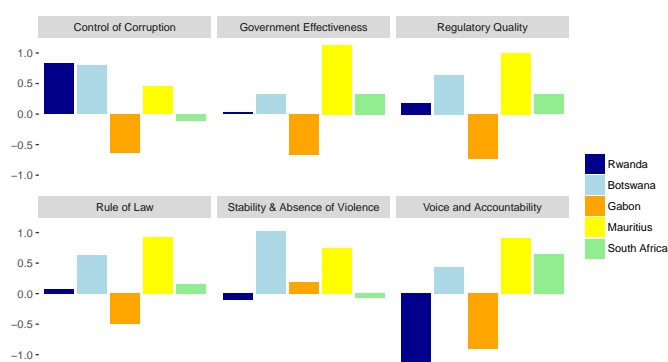
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2015
Applied Tariff (Incl. Prefers. and Trade-Weighted)	11.2	11.0
Binding (%)	100.0	100.0
Dispersion (Standard Deviation)	12.0	11.6
MFN Tariff (Agriculture)	19.9	19.3
MFN Tariff (Non-Agriculture)	11.1	10.9
MFN Tariff (Simple Average)	12.6	12.2

Sources: WITS, [1] WTO Trade Profiles

## Private Sector View

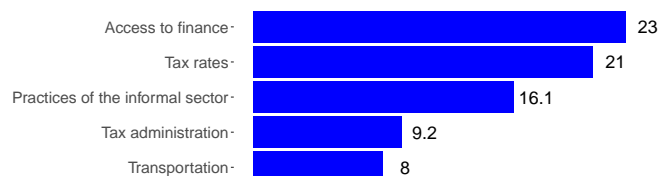
### Enterprise Survey 2011

	Sub-Saharan Africa	Rwanda	All Countries
Number of electrical outages in a typical month	8.50	4.00	6.30
Percent of firms with a bank loan/line of credit	22.70	45.50	35.20
Proportion of investments financed by banks (%)	9.70	13.50	14.60
Proportion of investments financed internally (%)	75.80	77.30	71.20
Senior management time spent dealing with the requirements of government regulation (%)	7.60	5.20	10.00

Source: Enterprise Survey 2011

### Top 5 constraints according to ES 2011

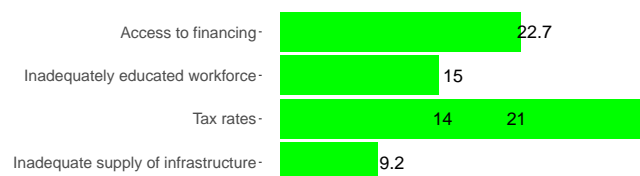
(% respondents)



Source: Enterprise Survey 2011

### Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015