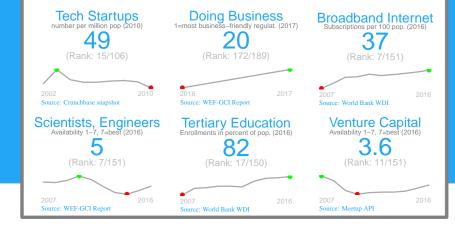
### Digital Entrepreneurship At a Glance

# Iceland

Country Snapshot



#### **POLICY**

#### **GOVERNMENT INDEXES**



#### INVESTMENT CLIMATE

SOURCE: INVESTING ACROSS BORDERS

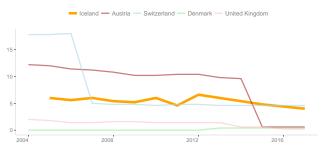
#### SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

#### DOING BUSINESS 2017

|                                   |       | DTF   |        |      | Rank |        |
|-----------------------------------|-------|-------|--------|------|------|--------|
|                                   | 2016  | 2017  | Change | 2016 | 2017 | Change |
| Ease of doing business index      | 78.88 | 78.91 | 0.03   | 18   | 20   | -2     |
| Dealing with Construction Permits | 71.61 | 71.66 | 0.05   | 68   | 70   | -2     |
| Enforcing Contracts               | 69.1  | 69.1  | 0      | 31   | 32   | -1     |
| Getting Credit                    | 60    | 60    | 0      | 60   | 62   | -2     |
| Getting Electricity               | 92.24 | 92.24 | 0      | 9    | 9    | 0      |
| Paying Taxes                      | 84.88 | 84.88 | 0      | 31   | 29   | 2      |
| Protecting Minority Investors     | 70    | 70    | 0      | 18   | 22   | -4     |
| Registering Property              | 86.61 | 86.61 | 0      | 15   | 15   | 0      |
| Resolving Insolvency              | 84.9  | 85    | 0.1    | 14   | 14   | 0      |
| Starting a Business               | 92.44 | 92.64 | 0.2    | 35   | 34   | 1      |
| Trading Across Borders            | 80.27 | 80.27 | 0      | 66   | 66   | 0      |

#### COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita



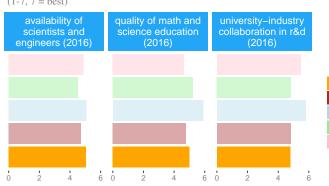
SOURCE: WORLD BANK WDI

#### **HUMAN CAPITAL**

SOURCE: DOING BUSINESS

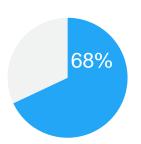
SOURCE: WEF-GCI REPORT

## AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



# (% total employed population) Iceland (2014) ECS (simple average, 2014)

POPULATION EMPLOYED IN SERVICES SECTOR



SOURCE: WORLD BANK WDI

Iceland Austria Switzerland Denmark United Kingdom

SOURCE: WORLD BANK - FINDEX

#### SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

#### **CULTURE**

|  | Avg 2003-2011 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2011 | 2016 |
|--|---------------|------|------|------|------|------|------|------|------|
| Company spending on R&D, 1-7, best                                   | 4.3           | 4.0  | 3.9  | 3.7  | 3.7  | 4.2  | 4.6  |      |      |
| ICT service exports, % of service exports, BoP                       | NaN           | NA   | NA   | 12.8 | 13.1 | 12.1 | _    |      |      |
| New business density, new registrations per 1,000 people ages 15-64  | 12.6          | 8.0  | 8.2  | NA   | 9.5  | NA   | _    |      |      |
| Perceived Capabilities, % of 18-64 population                        | 48.7          | NA   | NA   | NA   | NA   | NA   | _    |      | _    |
| Fear of Failure Rate, % of 18-64 population                          | 38.4          | NA   | NA   | NA   | NA   | NA   | _    |      | _    |
| Number of tech startups, number per million pop                      | 64.2          | NA   | NA   | NA   | NA   | NA   | _    |      | _    |
| High Status Successful Entrepreneurship, % of 18-64 population       | 68.6          | NA   | NA   | NA   | NA   | NA   | _    |      |      |
| Media Attention for Entrepreneurship, % of 18-64 population          | 79.1          | NA   | NA   | NA   | NA   | NA   | _    |      |      |
| Total early-stage Entrepr. Activity (TEA), % of 18-64 population     | 11.3          | NA   | NA   | NA   | NA   | NA   | _    |      |      |
| Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA | 68.5          | NA   | NA   | NA   | NA   | NA   | _    |      |      |
| New Product early-stage Entrepr. Activity, % of TEA                  | 46.9          | NA   | NA   | NA   | NA   | NA   | _    |      |      |

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

#### **SUPPORTS**

|  | Avg 2003-2011 | 2011 | 2012  | 2013 | 2014 | 2015 | 2016 | 2011 20 | 016 |
|--|---------------|------|-------|------|------|------|------|---------|-----|
| % firms identifying transportation as major constraint, NA         | _             | _    | _     |      |      |      |      |         |     |
| % of firms with an annual fin. Statem. reviewed by ext. audit., NA | _             | _    | _     | _    | _    | _    | _    |         |     |
| Quality of electricity supply, 1-7, best                           | 6.8           | 6.8  | 6.8   | 6.7  | 6.6  | 6.7  | 6.7  |         | _   |
| Efficiency of legal framework in settling disputes, 1-7, best      | 5.0           | 4.9  | 4.7   | 4.7  | 4.8  | 5.0  | 5.2  |         | _   |
| Access to electricity, % population                                | 100.0         | NA   | 100.0 | NA   | NA   | NA   | _    | •       | _   |
| ICT goods imports, % total goods imports                           | 5.2           | 4.4  | 4.1   | 4.8  | 5.1  | NA   | _    |         | _   |

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI



DIGITAL ENTREPRENEURSHIP AT A GLANCE - LAST UPDATE 2017-01-24