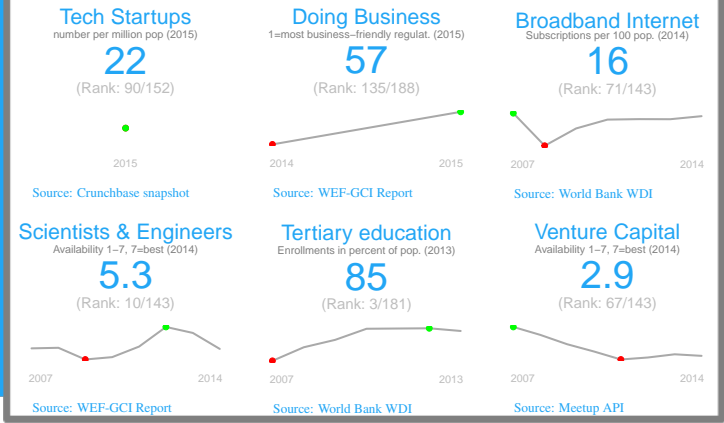
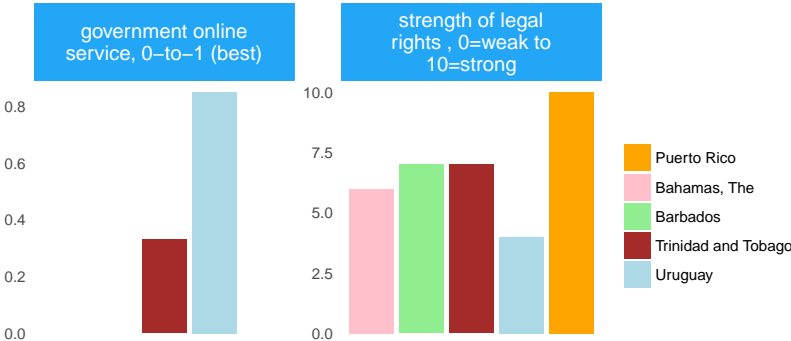


Puerto Rico



POLICY

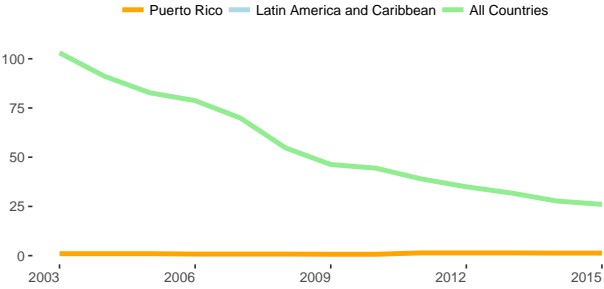
GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita

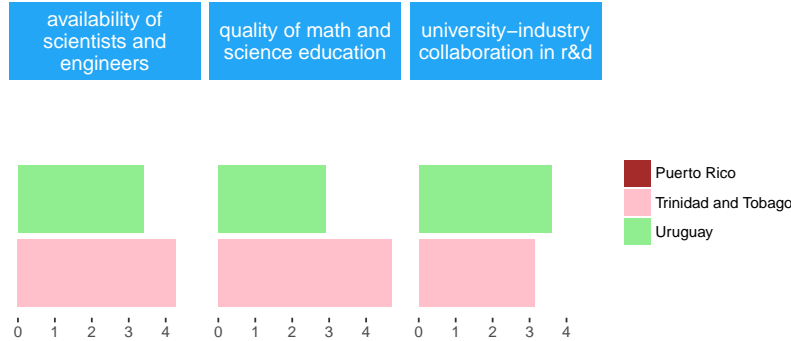


SOURCE: WORLD BANK WDI

HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION

(1-7, 7 = best)



SOURCE: WEF-GCI REPORT

INVESTMENT CLIMATE

Data not available

SOURCE: INVESTING ACROSS BORDERS

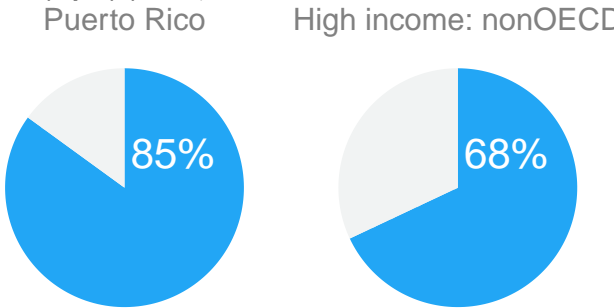
DOING BUSINESS 2015

	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	68.73	68.73	0	56	57	-1
Dealing with Construction Permits	62.21	62.21	0	133	135	-2
Enforcing Contracts	56.41	56.41	0	100	100	0
Getting Credit	85	85	0	6	7	-1
Getting Electricity	76.58	76.58	0	57	57	0
Paying Taxes	63.83	63.93	0.1	134	134	0
Protecting Minority Investors	53.33	53.33	0	87	88	-1
Registering Property	43.84	43.77	-0.07	159	164	-5
Resolving Insolvency	84.88	84.84	-0.04	7	7	0
Starting a Business	91.11	91.11	0	45	51	-6
Trading Across Borders	70.16	70.16	0	92	93	-1

SOURCE: DOING BUSINESS

POPULATION EMPLOYED IN SERVICES SECTOR

(% total employed population)



SOURCE: WORLD BANK WDI

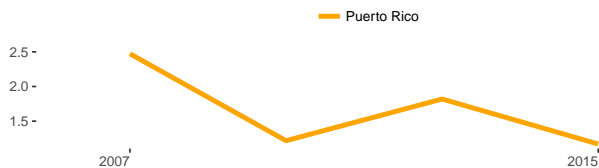
FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014	2015
Foreign direct investment, net, USD billions
Market capitalization of listed companies, % of GDP
Investment in telecoms with private participation, USD billions

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

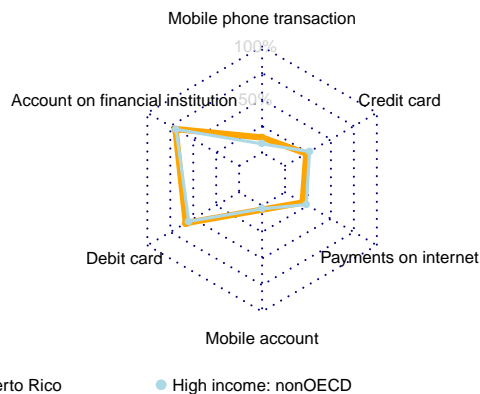
LENDING INTEREST RATES (% of interest rate)

Data not available

WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

	Puerto Rico	Latin America and Caribbean	All Countries
Broadband Internet subscriptions (per 100 pop.)	3	—	—
Internet bandwidth (kb/s/capita)	14	—	—
Internet users (per 100 pop.)	28	50	14

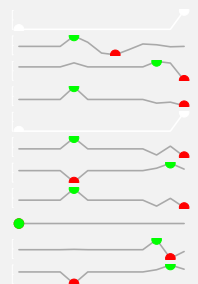
Data not available

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2002-2010	2011	2012	2013	2014	2015
ICT service exports, % of service exports, BoP	NaN	NA	NA	NA	NA	—
Company spending on R&D, 1-7, best	3.5	3.4	3.6	3.5	3.5	—
Fear of Failure Rate, % of 18-64 population	24.1	—	—	24.6	24.0	17.7
High Status Successful Entrepreneurship, % of 18-64 population	66.7	—	—	50.1	51.1	47.6
New business density, new registrations per 1,000 people ages 15-64	NaN	NA	NA	NA	NA	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	58.9	—	—	42.9	51.1	41.4
Media Attention for Entrepreneurship, % of 18-64 population	58.0	—	—	68.8	72.7	68.1
New Product early-stage Entrepr. Activity, % of TEA	71.2	—	—	34.8	51.0	32.0
Number of tech startups, number per million pop	—	—	—	—	—	22.0
Perceived Capabilities, % of 18-64 population	50.8	—	—	53.0	48.8	50.4
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	3.1	—	—	8.3	10.0	8.5

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI



SUPPORTS

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity, % population	87.9	NA	90.9	NA	NA	—
Efficiency of legal framework in settling disputes, 1-7, best	4.8	4.5	4.8	5.2	5.1	—
Quality of electricity supply, 1-7, best	5.0	5.0	5.1	5.2	5.1	—
% firms identifying transportation as major constraint, NA	—	—	—	—	—	—
% of firms with an annual fin. Statem. reviewed by ext. audit., NA	—	—	—	—	—	—
ICT goods imports, % total goods imports	NaN	NA	NA	NA	NA	—

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

