



### Trade and Competitiveness Monitoring Note



Micronesia, Fed. Sts.

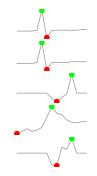
Population (millions) (2015) 0.1

Unemployment rate (2015)

NA

Ease of Doing Business Rank (2015) 146.0

Macro Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
Foreign direct investment, net inflows (% of GDP) [2]	0.55	0.31	0.24	0.24	_	_
Private capital flows, total (% of GDP) [2]	1.83	0.78	_	_	_	_
Personal remittances, received (% of GDP) [1]	6.22	6.38	6.98		_	
General government gross debt [3]	26.79	27.71	27.08	26.94	27.25	27.23
Total reserves in months of imports [1]	2.92	3.31	3.74	_	_	_

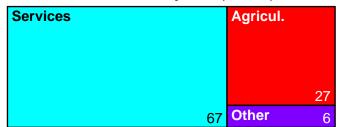


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

 $\begin{array}{c} \textbf{Gross Value Added by} \\ \textbf{Economic Activity 2013} \ (\% \ \textbf{GDP}) \end{array}$ 



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

#### Data not available

### Imports Categories by % of Total Value, NA

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large

Source: World Integrated Trade Solution (WITS)

# Doing Business 2015 Ranks (among all countries)

	$\mathrm{DB}\ 2015\ \mathrm{Rank}$	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	140	141	-1
Ease of Doing Business Rank	146	148	-2
Enforcing Contracts	181	181	0
Getting Credit	61	70	-9
Getting Electricity	98	103	-5
Paying Taxes	115	116	-1
Protecting Minority Investors	185	185	0
Registering Property	189	189	0
Resolving Insolvency	115	116	-1
Starting a Business	151	162	-11
Trading Across Borders	52	53	-1

Source: Doing Busines Report 2015

TRADE AND COMPETITIVENESS MONITORING NOTE - UPDATED

## Logistics Performance Index (Scale 1-5, 5=best)

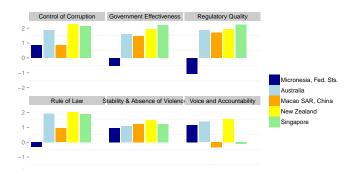
Data not available

Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

# World Governance indicators (Std. score, High=best)



#### **Trade Policy**

Import duties collected (%, 2011-2013) [1] 1.7
Services sectors with GATS commitments [1] —

Sources: WITS, [1] WTO Trade Profiles

Source: Worldwide Governance Indicators

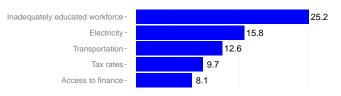
#### Private Sector's Views

#### **Enterprise Survey 2013**

	Micronesia, Fed. Sts.	East Asia and Pacific	All Countries
Number of electrical outages in a typical month	4.80	3.50	6.30
Percent of firms with a bank loan/line of credit	43.00	35.00	34.30
Proportion of investment financed by banks (%)	5.40	12.80	14.30
Proportion of investment financed internally (%)	88.70	74.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	12.40	6.70	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Source: Enterprise Survey 2013 Source: WEF Global Competitiveness Report 2015

