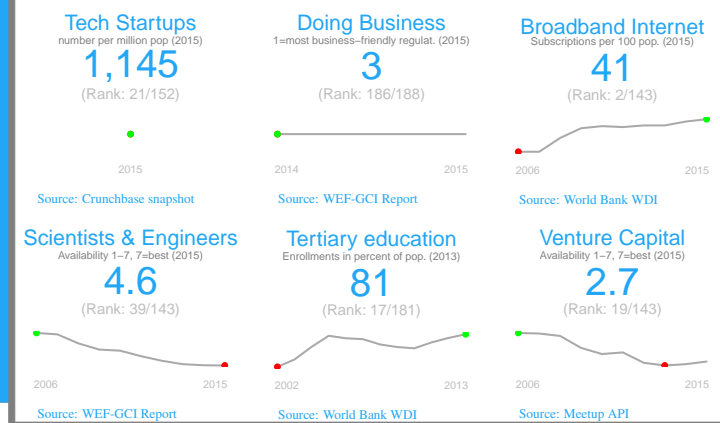
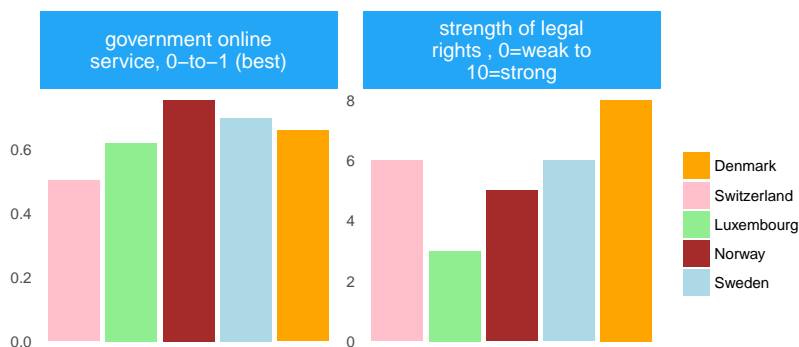


Denmark



POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

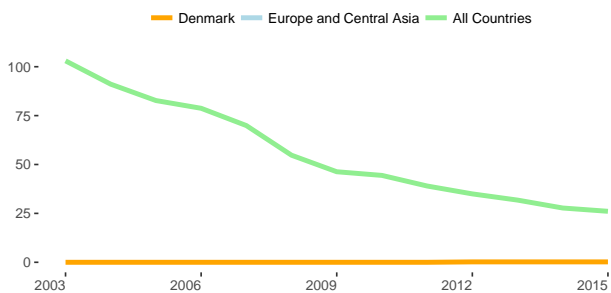
INVESTMENT CLIMATE

Data not available

SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita



SOURCE: WORLD BANK WDI

DOING BUSINESS 2015

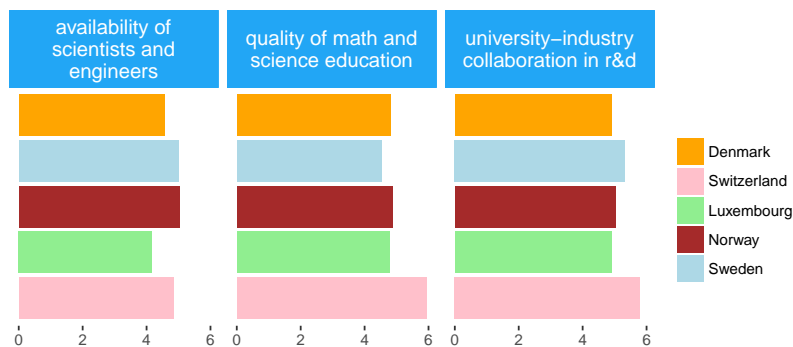
	2015	DTF 2016	Change	2015 Rank	2016 Rank	Change
Ease of Doing Business	84.26	84.4	0.14	3	3	0
Dealing with Construction Permits	85.72	86.3	0.58	6	5	1
Enforcing Contracts	68.56	68.56	0	37	37	0
Getting Credit	70	70	0	24	28	-4
Getting Electricity	90.18	90.19	0.01	12	12	0
Paying Taxes	91.94	91.94	0	12	12	0
Protecting Minority Investors	68.33	68.33	0	20	20	0
Registering Property	89.88	89.88	0	9	9	0
Resolving Insolvency	84.59	84.78	0.19	8	9	-1
Starting a Business	93.4	94.04	0.64	24	29	-5
Trading Across Borders	100	100	0	1	1	0

SOURCE: DOING BUSINESS

HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION

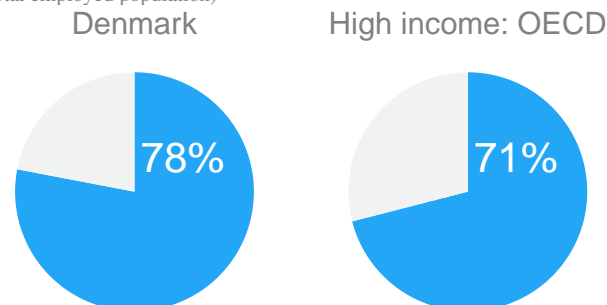
(1-7, 7 = best)



SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR

(% total employed population)



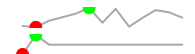
SOURCE: WORLD BANK WDI

FINANCE

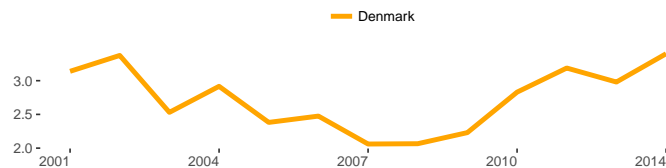
FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014	2015
Foreign direct investment, net, USD billions	11.5	-0.76	5.21	10.63	9.08	...
Market capitalization of listed companies, % of GDP	...	...	...	...	...	...
Investment in telecoms with private participation, USD billions	...	...	...	...	...	...

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI



INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

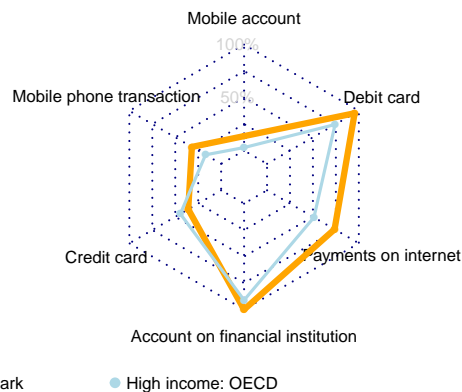
LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

	Europe and Central Asia	Denmark	All Countries
Broadband Internet subscriptions (per 100 pop.)	—	37	—
Internet bandwidth (kb/s/capita)	—	160	—
Internet users (per 100 pop.)	NA	NA	14

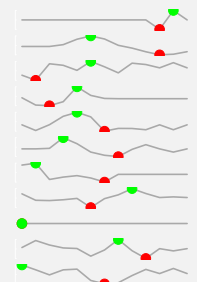
Data not available

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2001-2010	2011	2012	2013	2014	2015
ICT service exports, % of service exports, BoP	NaN	NA	NA	17.0	17.8	—
Company spending on R&D, 1-7, best	5.4	5.1	4.9	4.8	4.8	4.9
Fear of Failure Rate, % of 18-64 population	32.6	40.5	39.3	—	41.0	—
High Status Successful Entrepreneurship, % of 18-64 population	75.0	NA	NA	—	NA	—
New business density, new registrations per 1,000 people ages 15-64	5.5	4.6	4.4	NA	4.4	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	64.6	64.0	70.7	—	60.1	—
Media Attention for Entrepreneurship, % of 18-64 population	37.5	NA	NA	—	NA	—
New Product early-stage Entrepr. Activity, % of TEA	55.0	66.6	61.1	—	57.2	—
Number of tech startups, number per million pop	—	—	—	—	—	1,145.0
Perceived Capabilities, % of 18-64 population	37.3	35.0	31.0	—	34.9	—
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	5.2	4.6	5.4	—	5.5	—

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI



SUPPORTS

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity, % population	100.0	NA	100.0	NA	NA	—
Efficiency of legal framework in settling disputes, 1-7, best	5.5	5.5	5.1	4.9	5.0	5.0
Quality of electricity supply, 1-7, best	6.9	6.9	6.8	6.7	6.7	6.7
% firms identifying transportation as major constraint, NA	—	—	—	—	—	—
% of firms with an annual fin. Statem. reviewed by ext. audit., NA	—	—	—	—	—	—
ICT goods imports, % total goods imports	9.6	7.9	8.1	7.3	7.3	—

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

