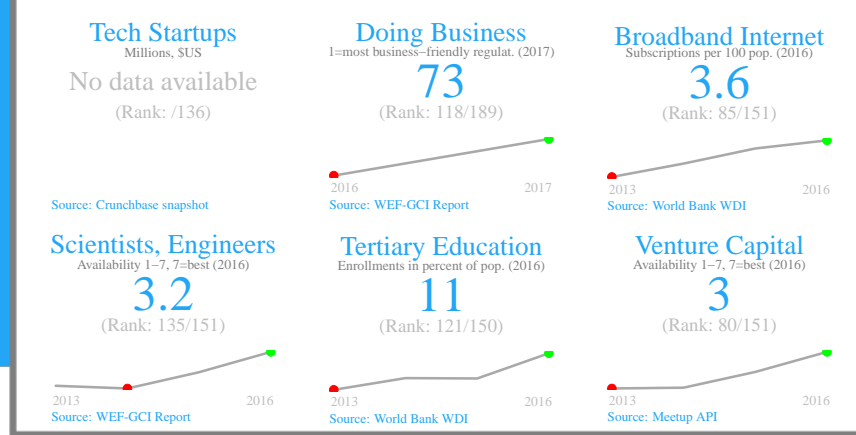


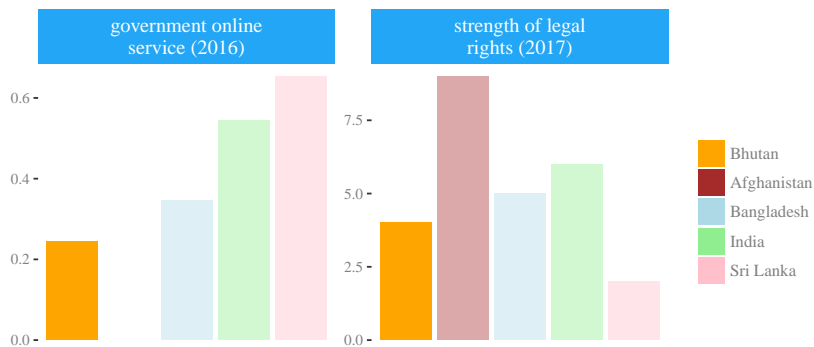
Bhutan

Country Snapshot



POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE

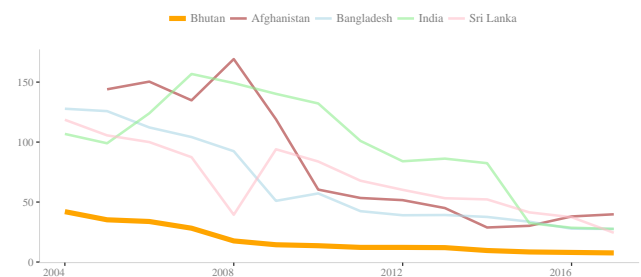
Data not available

SOURCE: INVESTING ACROSS BORDERS

DOING BUSINESS 2017

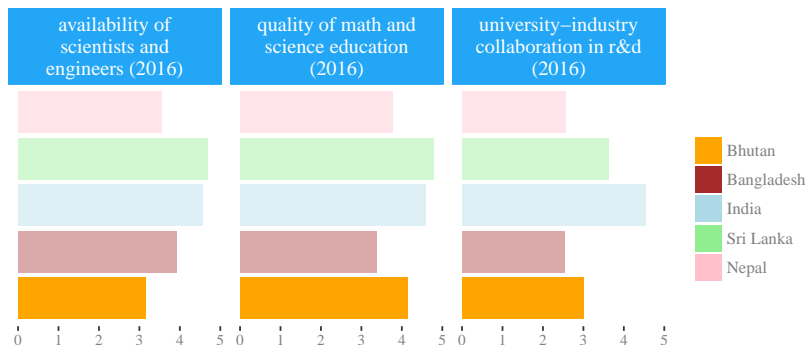
	2016	DTF 2017	Change	2016 Rank	2017 Rank	Change
Ease of doing business index	65.35	65.37	0.02	71	73	-2
Dealing with Construction Permits	68.4	68.47	0.07	93	97	-4
Enforcing Contracts	65.36	65.36	0	47	47	0
Getting Credit	50	50	0	78	82	-4
Getting Electricity	80.09	80.16	0.07	49	54	-5
Paying Taxes	88.11	88.11	0	18	19	-1
Protecting Minority Investors	48.33	48.33	0	108	114	-6
Registering Property	73.4	73.4	0	51	51	0
Resolving Insolvency	0	0	0	169	169	0
Starting a Business	85.57	85.59	0.02	84	94	-10
Trading Across Borders	94.25	94.25	0	26	26	0

SOURCE: DOING BUSINESS

COST OF BUSINESS STARTUP PROCEDURES
% of GNI per capita

SOURCE: WORLD BANK WDI

HUMAN CAPITAL

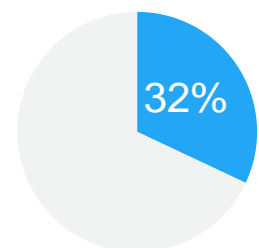
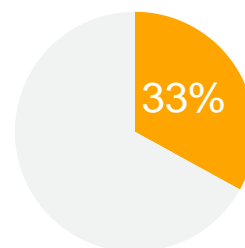
AVAILABILITY OF SKILLED LABOR AND EDUCATION
(1-7, 7 = best)

SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR
(% total employed population)

Bhutan (2013)

SAS (simple average, 2013)



SOURCE: WORLD BANK WDI

FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

FDI, net inflows

BoP, current US\$, as % GDP (2015)

1.7

(Rank: 129/195)



Investment in Telecoms w/ Private Part.

Millions, \$US (2014)

0

(Rank: 107/136)



Market Capitaliz. of Listed Companies

% of GDP (1998)

10

(Rank: 83/115)



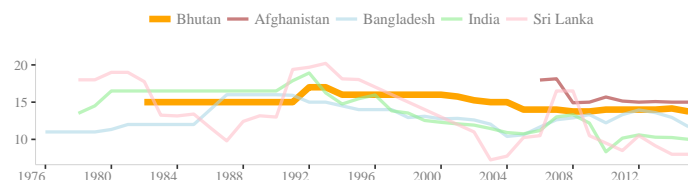
SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)

Data not available

SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)

Payments on internet (2014)

0.8

Mobile phone transaction (2014)

1.9

Debit card (2014)

7.2

Credit card (2014)

0.3

Account on financial institution (2014)

33.7

SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

Internet bandwidth

kb/s/capita (2016)

11.2

(Rank: 91/151)

Firms using email to interact with clients/suppliers (%)

% of firms (2010)

71.4

(Rank: 79/146)

Internet users

per 100 population (2015)

39.8

(Rank: 40/211)

Firms with their own Website

% of firms (2014)

31.3

(Rank: 90/143)

Broadband Internet subscriptions

per 100 population (2016)

2.2

(Rank: 85/151)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
Company spending on R&D, 1-7, best	NaN	NA	NA	2.79	2.92	3.10	3.18	
ICT service exports, % of service exports, BoP	4.82	NA	NA	NA	0.37	0.33	—	
New business density, new registrations per 1,000 people ages 15-64	0.04	0.06	0.20	NA	0.06	NA	—	
Perceived Capabilities, NA	—	—	—	—	—	—	—	
Fear of Failure Rate, NA	—	—	—	—	—	—	—	
Number of tech startups, NA	—	—	—	—	—	—	—	
High Status Successful Entrepreneurship, NA	—	—	—	—	—	—	—	
Media Attention for Entrepreneurship, NA	—	—	—	—	—	—	—	
Total early-stage Entrepr. Activity (TEA), NA	—	—	—	—	—	—	—	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA	—	—	—	—	—	—	—	
New Product early-stage Entrepr. Activity, NA	—	—	—	—	—	—	—	

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
% firms identifying transportation as major constraint, % of firms	NaN	NA	NA	NA	NA	13.8	—	
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	NaN	NA	NA	NA	NA	35.8	—	
Quality of electricity supply, 1-7, best	NaN	NA	NA	5.9	5.8	5.8	5.8	
Efficiency of legal framework in settling disputes, 1-7, best	NaN	NA	NA	4.0	4.1	4.5	4.8	
Access to electricity, % population	72.0	NA	75.6	NA	NA	NA	—	
ICT goods imports, % total goods imports	4.2	2.4	2.4	NA	NA	NA	—	

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI