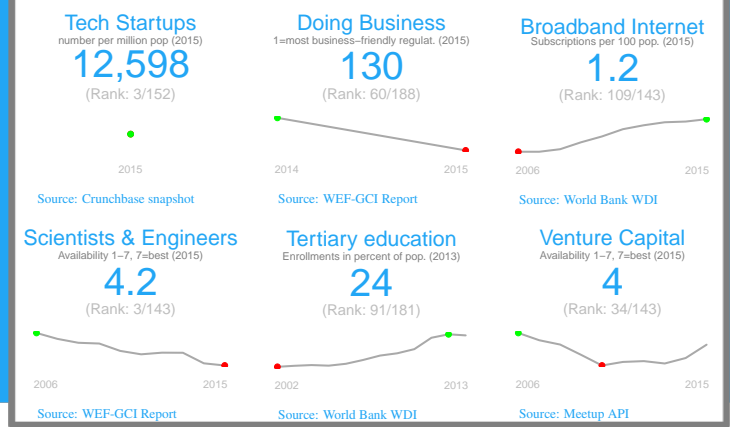
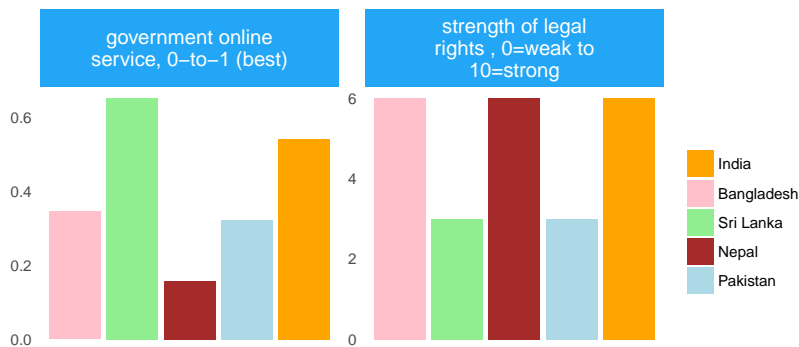


India



POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE

Time needed to setup a foreign business, number of days

46

Procedures to set up a foreign business, number of procedures

16

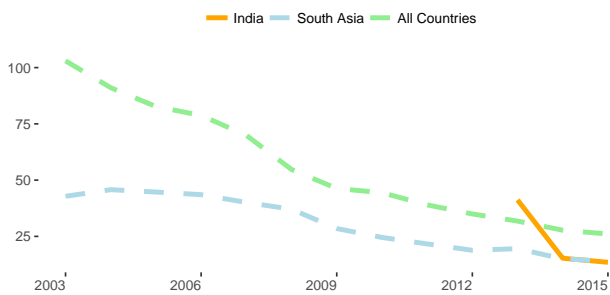
FDI Regulation Index (aggregate across telecoms, media, electricity), 100=full ownership allowed

79

SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita



SOURCE: WORLD BANK WDI

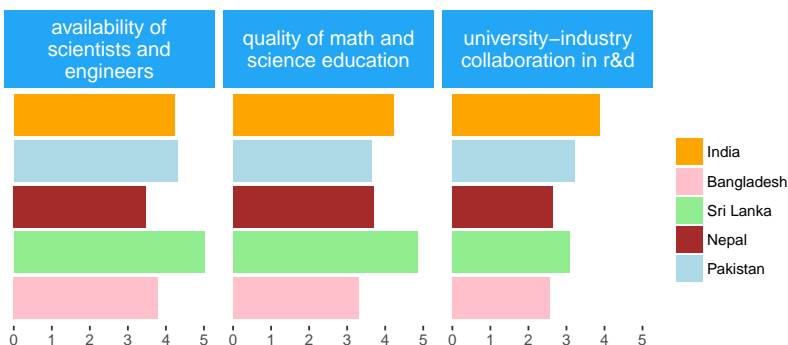
DOING BUSINESS 2015

	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	52.67	54.68	2.01	134	130	4
Dealing with Construction Permits	32.47	32.47	0	184	183	1
Enforcing Contracts	32.41	32.41	0	178	178	0
Getting Credit	65	65	0	36	42	-6
Getting Electricity	64.39	74.56	10.17	99	70	29
Paying Taxes	56.14	56.14	0	156	157	-1
Protecting Minority Investors	73.33	73.33	0	8	8	0
Registering Property	50.22	50.29	0.07	138	138	0
Resolving Insolvency	32.6	32.59	-0.01	136	136	0
Starting a Business	63.69	73.59	9.9	164	155	9
Trading Across Borders	56.45	56.45	0	133	133	0

SOURCE: DOING BUSINESS

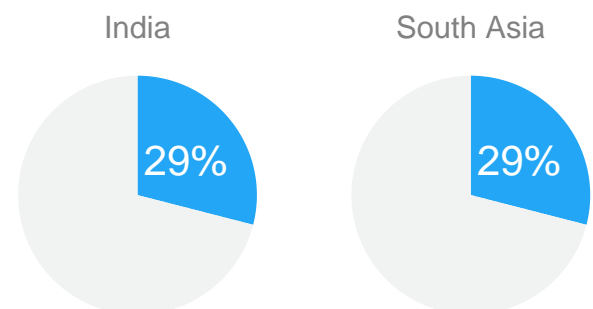
HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)



SOURCE: WORLD BANK WDI

FINANCE

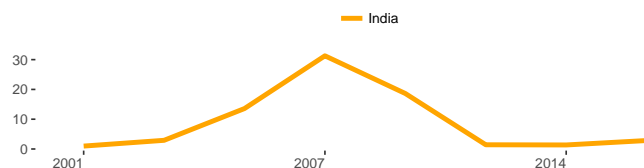
FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014
Foreign direct investment, net, USD billions	-11.43	-23.89	-15.44	-26.39	-23.92
Market capitalization of listed companies, % of GDP	95.51	54.86	68.97	61.17	76.07
Investment in telecoms with private participation, USD billions	20.34	4.24	3.82	7.36	3.62

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

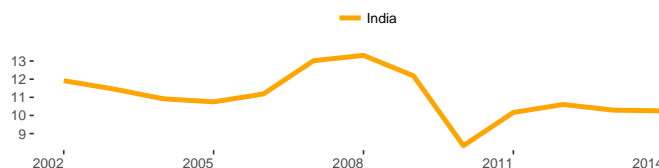


INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

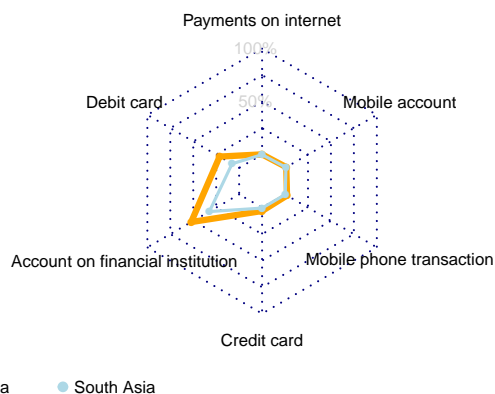
LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

	South Asia	India	All Countries
Broadband Internet subscriptions (per 100 pop.)	—	0.21	—
Internet bandwidth (kb/s/capita)	—	5.19	—
Internet users (per 100 pop.)	11.52	4.38	14.18

Firms with their own Website, % of firms

48.9

Firms using email to interact with clients/suppliers (%), % of firms

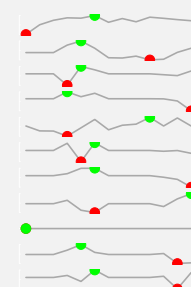
78

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2001-2010	2011	2012	2013	2014	2015
ICT service exports, % of service exports, BoP	66.12	66.56	68.58	68.08	67.51	—
Company spending on R&D, 1-7, best	3.85	3.65	3.53	3.55	3.78	3.91
Fear of Failure Rate, % of 18-64 population	36.00	—	—	38.91	37.67	44.01
High Status Successful Entrepreneurship, % of 18-64 population	80.19	—	—	70.36	66.16	46.65
New business density, new registrations per 1,000 people ages 15-64	0.07	0.09	0.12	NA	0.12	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	37.61	—	—	35.94	36.54	34.26
Media Attention for Entrepreneurship, % of 18-64 population	77.36	—	—	61.39	56.62	39.35
New Product early-stage Entrepr. Activity, % of TEA	31.99	—	—	38.33	57.48	70.41
Number of tech startups, number per million pop	—	—	—	—	—	12,598.00
Perceived Capabilities, % of 18-64 population	54.99	—	—	55.78	36.70	37.84
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	11.39	—	—	9.88	6.60	10.83

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI



SUPPORTS

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity, % population	75.0	NA	78.7	NA	NA	—
Efficiency of legal framework in settling disputes, 1-7, best	4.2	3.7	3.9	3.8	3.9	4.2
Quality of electricity supply, 1-7, best	3.2	3.1	3.2	3.2	3.4	3.7
% firms identifying transportation as major constraint, % of firms	—	—	—	—	—	9.6
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	—	—	—	—	—	69.9
ICT goods imports, % total goods imports	7.2	6.0	5.3	5.8	6.3	—

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

