Digital Entrepreneurship At a Glance

Faroe Islands

Country Snapshot

Tech Startups
Millions, \$US

No data availabl (Rank: /136)

Scientists, Engineers

No data available

(Rank: /136)

Source: Crunchbase snapshot

Source: WEF-GCI Report

Doing Business

No data available

(Rank: /136)

No data available

(Rank: /136)

Tertiary Education
Enrollments in percent of pop.

Venture Capital
Availability 1–7, 7=best

No data available (Rank: /136)

Source: World Bank WDI

Broadband Internet

No data available

(Rank: /136)

Source: WEF-GCI Report

Source: World Bank WDI

Source: Meetup API

POLICY

GOVERNMENT INDEXES

Data not available

Data not available

SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

SOURCE: INVESTING ACROSS BORDERS

INVESTMENT CLIMATE

COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita

DOING BUSINESS 2017

	DTF	Rank	NA	NA	NA	NA	NA
No data							

SOURCE: DOING BUSINESS

Data not available

HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)

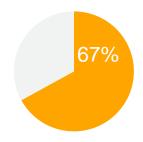
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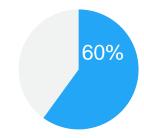
SOURCE: WORLD BANK WDI

POPULATION EMPLOYED IN SERVICES SECTOR

(% total employed population) Faroe Islands (2005)

ECS (simple average, 2005)





SOURCE: WEF-GCI REPORT SOURCE: WORLD BANK WDI

SOURCE: WORLD BANK - FINDEX

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	2011	2016
Company spending on R&D, NA	_	_	_	_	_	_	_		
ICT service exports, % of service exports, BoP	17	26	NA	NA	NA	NA	_	•	
New business density, NA	_			_		_	_		_
Perceived Capabilities, NA	_	_	_	_	_	_	_		
Fear of Failure Rate, NA	_			_		_	_		_
Number of tech startups, NA	_	_	_	_	_	_	_		
High Status Successful Entrepreneurship, NA	_			_		_	_		
Media Attention for Entrepreneurship, NA	_	_	_	_	_	_	_		
Total early-stage Entrepr. Activity (TEA), NA	_			_		_	_		
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA	_	_	_	_	_	_	_		
New Product early-stage Entrepr. Activity, NA	_	_	_	_	_	_	_		

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	2011	2016
% firms identifying transportation as major constraint, NA	_	_	_	_	_	_	_		
% of firms with an annual fin. Statem. reviewed by ext. audit., NA	_	_	_	_	_	_	_		
Quality of electricity supply, NA	_	_	_	_	_	_	_		
Efficiency of legal framework in settling disputes, NA	_	_	_	_		_	_		
Access to electricity, % population	100.0	NA	100.0	NA	NA	NA	_	•	
ICT goods imports, % total goods imports	4.7	NA	NA	NA	NA	NA	_		_

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI



DIGITAL ENTREPRENEURSHIP AT A GLANCE - LAST UPDATE 2017-01-25