

T&C

Snapshots

Data Note



Ethiopia

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2015)	Income per capita (current US\$) (2017)	Poverty rate (2010) [1]	Unemployment rate (2016)	Ease of Doing Business Rank (2016)
78	104	1,000,000	749	34	NA	146

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	8.9	10.5	9.9	9.5	10.2	9.0
Current account balance	-4.9	-7.0	-7.0	-10.3	-8.3	-7.4
Fiscal balance (% of GDP)	-3.5	-1.9	-2.6	-3.0	-2.9	-2.9
Remittances, received (% of GDP) [1]	1.3	1.3	1.2	—	—	—
General government gross debt [3]	66.1	36.9	40.7	48.6	55.4	—
Real Effective Exchange Rate (2010=100)	102.3	108.3	112.6	124.7	125.0	127.1
Consumer Price Index, annual percent change	13.6	13.5	8.1	8.2	7.2	8.2

Investment indicators

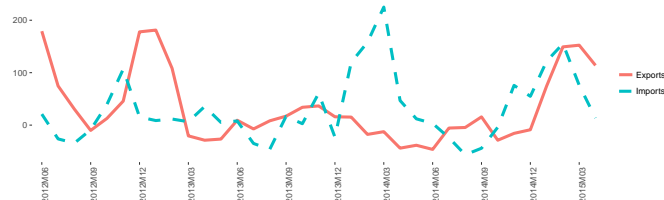
	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	30.7	35.8	40.3	45.4	44.5	44.0
Gross domestic investment, of w: Private investment (% GDP) [1]	6.9	34.1	38.0	—	—	—
Inward FDI (% of GDP) [2]	2.4	2.1	2.2	—	—	—
Inward FDI, % of private investment [2]	9.0	6.3	NA	—	—	—

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	43.25	41.55	41.18	45.20	43.63	43.41
Trade balance (% GDP, real terms)	-16.84	-16.58	-17.77	-21.65	-18.65	-16.94
Exports, Goods and Services, annual percent change (real terms)	11.21	0.21	3.08	10.12	16.95	15.47
Imports, Goods and Services, annual percent change (real terms)	11.96	1.52	11.49	24.16	2.71	5.65
Total reserves in months of imports [1]	2.75	—	—	—	—	—

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2015

Coffee, not roasted, whether or not	Cut flowers and foliage	Other fresh or chilled vegetables	Sesame (Sesamum) seeds
24	16	14	11
		Leguminous vegetables, dried, shell	6

Imports Categories by % of Total Value, 2015

Consumer goods	Capital goods	Intermediate goods
36	35	25

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	49.24	49.73	0.49	148	146	2
Dealing with Construction Permits	70.62	71.05	0.43	70	73	-3
Enforcing Contracts	59.06	59.06	0	84	84	0
Getting Credit	15	15	0	165	167	-2
Getting Electricity	57.29	58.1	0.81	127	129	-2
Paying Taxes	69.11	68.95	-0.16	113	113	0
Protecting Minority Investors	35	35	0	165	166	-1
Registering Property	50.02	50.04	0.02	140	141	-1
Resolving Insolvency	37.39	37.81	0.42	118	114	4
Starting a Business	59.11	62.45	3.34	170	176	-6
Trading Across Borders	39.8	39.8	0	165	166	-1

Source: Doing Business Report 2015

WEF Competitiveness Indicators

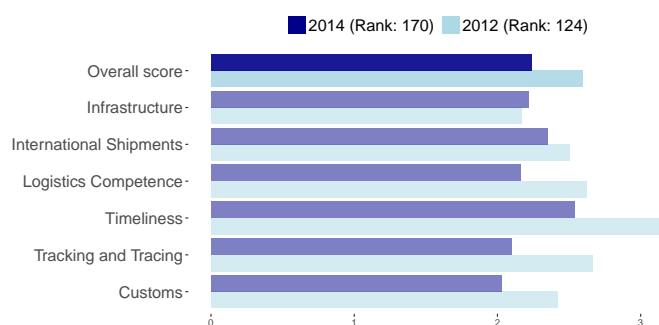
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

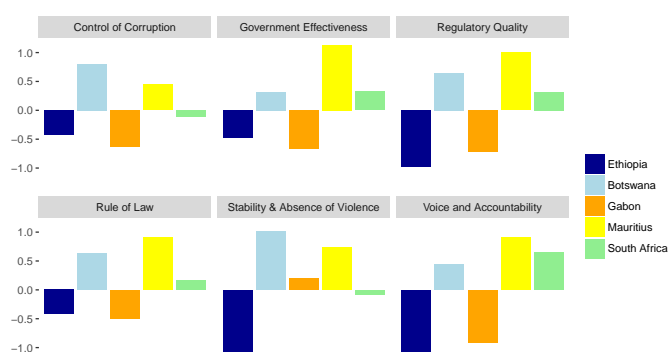
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2012
Import duties collected (% , 2009-2011) [1]	10
Services sectors with GATS commitments [1]	—

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

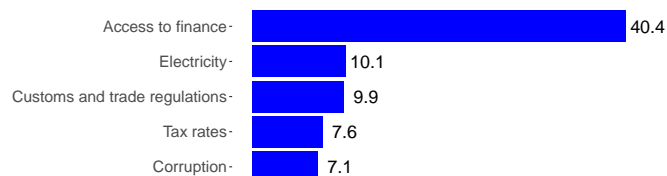
Enterprise Survey 2015

	Sub-Saharan Africa	Ethiopia	All Countries
Number of electrical outages in a typical month	8.50	8.20	6.30
Percent of firms with a bank loan/line of credit	22.70	32.80	35.20
Proportion of investments financed by banks (%)	9.70	7.80	14.60
Proportion of investments financed internally (%)	75.80	83.30	71.20
Senior management time spent dealing with the requirements of government regulation (%)	7.60	11.90	10.00

Source: Enterprise Survey 2015

Top 5 constraints according to ES 2015

(% respondents)



Source: Enterprise Survey 2015

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015