

# T&C

## Snapshots

### Data Note



## Nepal

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2015)	Income per capita (current US\$) (2017)	Poverty rate (2010) [1]	Unemployment rate (2016)	Ease of Doing Business Rank (2016)
28	29	143,350	945	15	NA	99

### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	3.96	4.10	5.50	3.40	3.70	5.50
Current account balance	-1.78	4.02	5.46	5.67	2.59	-1.70
Fiscal balance (% of GDP)	-1.04	0.81	0.76	-0.89	-0.75	-1.77
Remittances, received (% of GDP) [1]	18.56	29.00	29.18	—	—	—
General government gross debt [3]	45.66	31.95	27.72	28.67	29.90	—
Real Effective Exchange Rate (2010=100)	86.06	90.72	93.88	95.87	99.13	102.90
Consumer Price Index, annual percent change	6.90	9.04	8.37	7.50	8.20	8.60

### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	19.22	21.13	21.51	23.32	25.64	30.25
Gross domestic investment, of w: Private investment (% GDP) [1]	30.07	36.85	36.83	—	—	—
Inward FDI (% of GDP) [2]	0.18	0.39	0.15	—	—	—
Inward FDI, % of private investment [2]	0.86	1.85	NA	—	—	—

### Trade Indicators

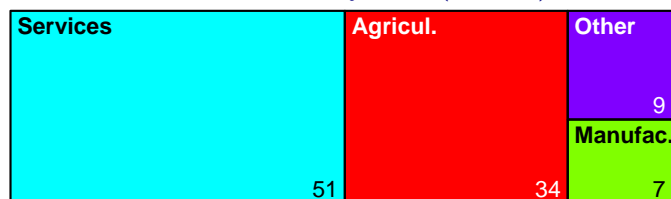
	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	47.9	51.4	58.1	60.8	63.9	68.8
Trade balance (% GDP, real terms)	-16.4	-28.5	-31.2	-33.4	-36.1	-40.1
Exports, Goods and Services, annual percent change (real terms)	-2.8	10.3	23.7	5.4	5.0	9.0
Imports, Goods and Services, annual percent change (real terms)	4.5	14.2	18.0	9.0	10.0	15.0
Total reserves in months of imports [1]	7.0	8.6	8.6	—	—	—

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2015

Carpets and other textile floor cov	Spices (except pepper and pimento)	Yarn (other than sewing thread) of	Fabrics, woven, of synthetic filame	Juice of any single fruit (other th
10	8	8	5	5

### Imports Categories by % of Total Value, 2015

Intermediate goods	Consumer goods	Capital goods	Raw materials
36	33	21	11

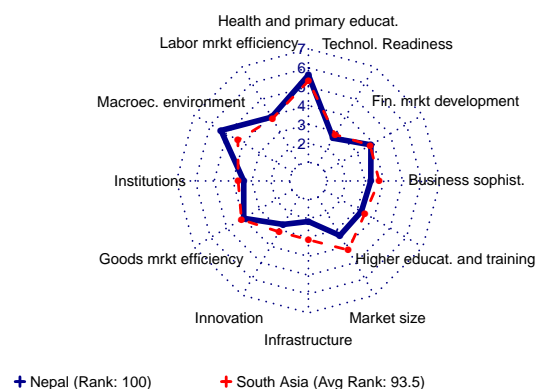
Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015	Rank 2016	Change
<b>Ease of Doing Business</b>	<b>60.3</b>	<b>60.41</b>	<b>0.11</b>	<b>94</b>	<b>99</b>	<b>-5</b>
Dealing with Construction Permits	68.88	70.25	1.37	85	78	7
Enforcing Contracts	45.26	45.26	0	152	152	0
Getting Credit	30	30	0	128	133	-5
Getting Electricity	57.05	57.51	0.46	128	131	-3
Paying Taxes	66.52	66.5	-0.02	124	124	0
Protecting Minority Investors	58.33	58.33	0	54	57	-3
Registering Property	66.9	66.96	0.06	73	72	1
Resolving Insolvency	45.41	44.19	-1.22	78	86	-8
Starting a Business	83.01	83.48	0.47	104	105	-1
Trading Across Borders	81.6	81.6	0	59	60	-1

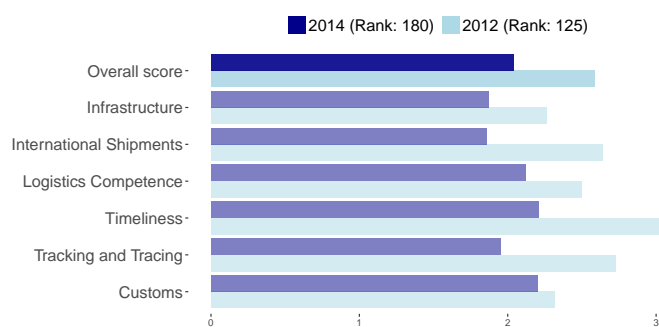
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-7, 7=best)



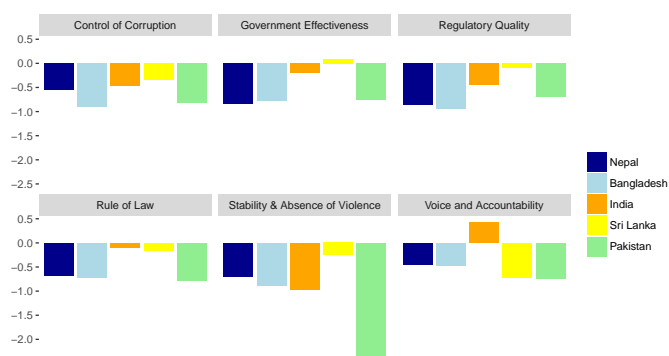
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2015
Applied Tariff (Incl. Prefers. and Trade-Weighted)	13.0	12.4
Binding (%)	99.4	99.5
Dispersion (Standard Deviation)	10.7	8.5
MFN Tariff (Agriculture)	14.0	12.3
MFN Tariff (Non-Agriculture)	12.1	12.0
MFN Tariff (Simple Average)	12.3	12.0

Sources: WITS, [1] WTO Trade Profiles

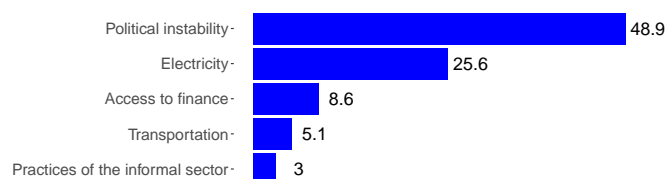
## Private Sector View

### Enterprise Survey 2013

	South Asia	Nepal	All Countries
Number of electrical outages in a typical month	25.40	8.70	6.30
Percent of firms with a bank loan/line of credit	27.00	35.00	35.20
Proportion of investments financed by banks (%)	14.40	12.80	14.60
Proportion of investments financed internally (%)	73.90	70.30	71.20
Senior management time spent dealing with the requirements of government regulation (%)	7.20	1.40	10.00

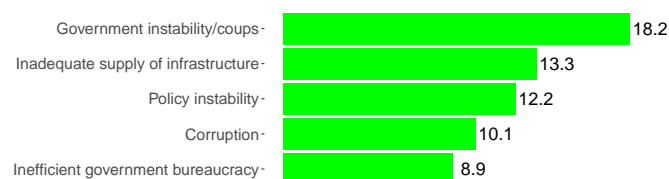
Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



# T&C Snapshots Operations Note



# Nepal

## SCD/CPF

## Most Recent

Product	Document Date
Nepal - Country partnership strategy for the period FY 2014-2018	2014-05-30

## Planned

Product	Concept Review Date	Board Date
None		

## WB Lending Pipeline

[illegible]

## WB Portfolio

## Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

# WB ASA

## Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P158247	Nepal Export Incentive Program	Jose Daniel Reyes	2016-03-16	2016-11-30	IE	N	0	6	0	6
P155116	Enhancing Investment Climate in Nepal	Celia Ortega Sotes	2015-05-18	2016-06-24	TA	N	0	0	80	80
P154536	Supporting Nepal's Trade Int. Strategy	Gonzalo J. Varela	2015-04-20	2016-06-06	TA	N	12	79	12	81
P155037	Enhancing Investment Climate in Nepal	Celia Ortega Sotes	2015-04-10	2015-10-30	EW	N	—	0	—	0
P121928	Nepal Business Incubator Feasibility As	Ellen Olafsen	—	2011-01-31	PT	N	—	0	—	306

## Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P133457	Competitive Industries (CI) Diagnostic	Gabi George Afram	2012-12-25	2013-11-19	EW	N	—	0	140	219
P084657	Nepal Trade Study - Dissemination	Ahmad Ahsan	—	2004-06-29	TA	N	—	0	53	53
P076653	Nepal-Integration & Comp. Study	Leendert Solleveld	—	2003-02-14	EW	N	—	0	11	252

# IFC ASA

## Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
593787	Nepal Investment Climate for Industry	Ahad, Taneem	2013-05-16	2016-06-30	2,485	2,007	370
575068	Nepal ICRP Regulatory Reform	Rabbany, Raihana	2010-07-01	2016-06-30	3,653	3,272	147
575070	Nepal Investment Climate Reform Program - Public Private Dialogue	Azhar, Shihab Ansari	2010-05-21	2014-06-30	2,659	2,151	40

## Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
600688	South Asia Energy - Business Development	Mehrotra, Bhanu	—	2015-06-30	410	353	153

## Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
557305	Nepal Investment Climate Reform Program	Niederberger, Irina	2008-06-17	2010-03-31	800	801	0
553585	NEPAL Investment Climate Mini-Diagnostic	Shah, Fatima Zehra	2007-01-05	—	0	0	0
550245	Nepal EZ Project - Initial Support to the SEZ Project Office	Shakir, Mustafizul Hye	2006-09-08	2009-06-30	0	31	0