


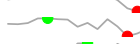

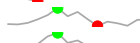












Trade and Competitiveness Monitoring Note



Libya

GDP (US\$ billions) (2015)	Population (millions) (2015)	Income per capita (current US\$) (2015)	Unemployment rate (2015)	Ease of Doing Business Rank (2015)
35.0	6.3	5,568.8	NA	188.0

Macro Indicators

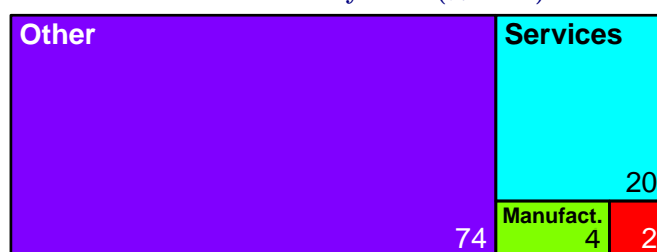
	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	-0.463	104.483	-13.600	-24.000	2.946	34.842	
Current account balance	21.235	28.333	-0.046	-50.665	-69.316	-18.861	
Cash surplus/deficit (% of GDP)	12.062	27.818	-4.047	-47.433	-35.048	-15.576	
Gross Fixed Investment (% GDP)	20.581	14.871	30.518	23.822	26.072	20.859	
Gross capital formation (% of GDP) [1]	18.713	—	—	—	—	—	
Foreign direct investment, net inflows (% of GDP) [2]	2.496	1.487	0.941	0.099	—	—	
Private capital flows, total (% of GDP) [2]	8.058	4.466	—	—	—	—	
Total Trade in Goods and Services (% of GDP, real terms)	77.168	95.809	115.441	117.228	120.622	128.084	
Trade balance (% GDP, real terms)	16.178	11.042	-21.208	-60.937	-65.395	-25.831	
Exports, Goods and Services, annual percent change (real terms)	-2.003	218.069	-23.804	-54.600	1.000	149.660	
Imports, Goods and Services, annual percent change (real terms)	4.315	131.856	39.282	-0.910	7.483	11.572	
Personal remittances, received (% of GDP) [1]	0.031	—	—	—	—	—	
General government gross debt [3]	9.005	2.311	3.293	39.303	50.536	46.497	
Total reserves in months of imports [1]	45.089	40.525	31.692	—	—	—	
Real Effective Exchange Rate (2010=100)	112.819	119.402	117.460	119.341	137.300	139.724	
Consumer Price Index, annual percent change	2.362	6.060	2.606	2.400	6.000	3.000	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	189	189	0
Ease of Doing Business Rank	188	188	0
Enforcing Contracts	130	131	-1
Getting Credit	185	185	0
Getting Electricity	116	126	-10
Paying Taxes	158	160	-2
Protecting Minority Investors	188	188	0
Registering Property	189	189	0
Resolving Insolvency	189	189	0
Starting a Business	142	158	-16
Trading Across Borders	106	107	-1

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

Imports Categories by % of Total Value, NA

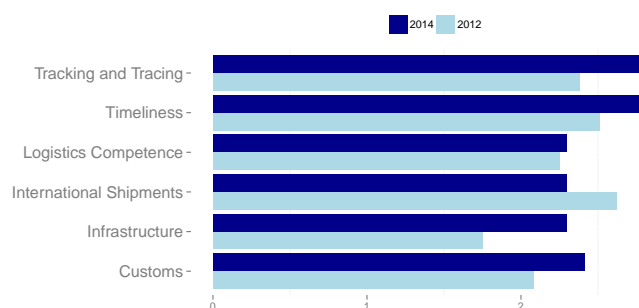
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WEF Competitiveness Indicators (Scale 1-5, 5=best)

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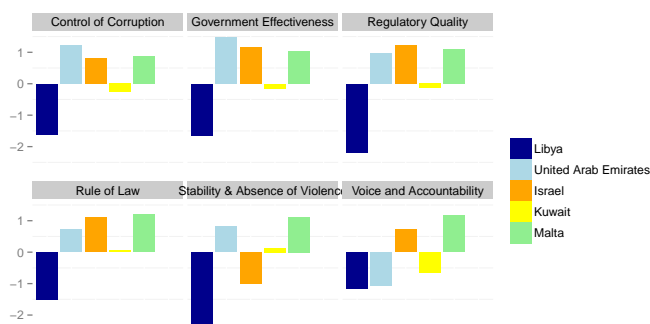
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2006
Import duties collected [1]	—
Services sectors with GATS commitments [1]	—

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

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Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)

Data not available

Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015