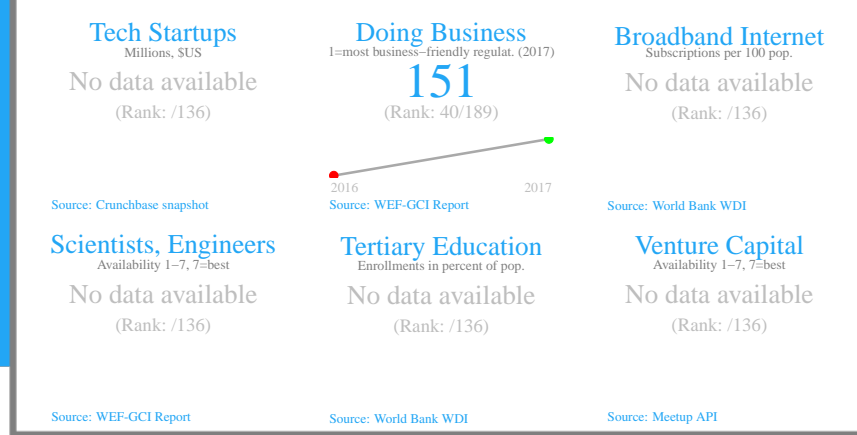
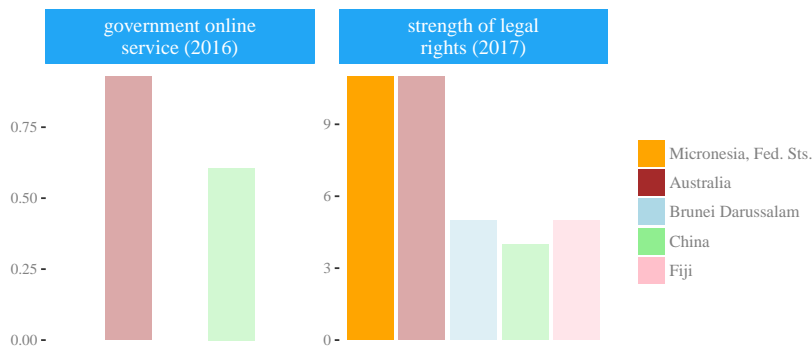


Micronesia, Fed. Sts.



POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE

Data not available

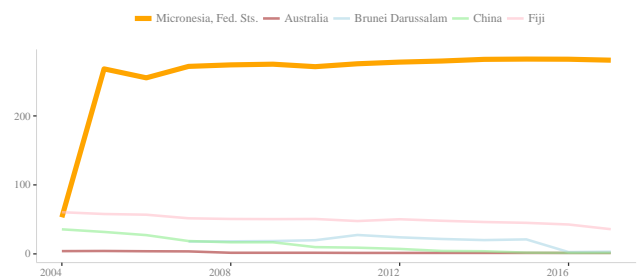
SOURCE: INVESTING ACROSS BORDERS

DOING BUSINESS 2017

	2016	DTF	Change	2016	Rank	Change
		2017			2017	
Ease of doing business index	49.48	49.48	0	148	151	-3
Dealing with Construction Permits	60.97	60.92	-0.05	140	143	-3
Enforcing Contracts	29.39	29.39	0	183	183	0
Getting Credit	55	55	0	70	75	-5
Getting Electricity	64.4	64.32	-0.08	103	107	-4
Paying Taxes	68.78	68.78	0	105	108	-3
Protecting Minority Investors	25	25	0	186	185	1
Registering Property	0	0	0	187	187	0
Resolving Insolvency	3.2	3.2	0	118	119	-1
Starting a Business	69.64	69.73	0.09	161	167	-6
Trading Across Borders	84	84	0	55	57	-2

SOURCE: DOING BUSINESS

COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita



SOURCE: WORLD BANK WDI

HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)

Data not available

SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)

Data not available

SOURCE: WORLD BANK WDI

SOURCE: WORLD BANK - FINDEX

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	2011	2016
Company spending on R&D, NA	—	—	—	—	—	—	—		
ICT service exports, % of service exports, BoP	11.5	11.5	12.2	6.6	9.6	NA	—		
New business density, NA	—	—	—	—	—	—	—		
Perceived Capabilities, NA	—	—	—	—	—	—	—		
Fear of Failure Rate, NA	—	—	—	—	—	—	—		
Number of tech startups, NA	—	—	—	—	—	—	—		
High Status Successful Entrepreneurship, NA	—	—	—	—	—	—	—		
Media Attention for Entrepreneurship, NA	—	—	—	—	—	—	—		
Total early-stage Entrepr. Activity (TEA), NA	—	—	—	—	—	—	—		
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA	—	—	—	—	—	—	—		
New Product early-stage Entrepr. Activity, NA	—	—	—	—	—	—	—		

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	2011	2016
% firms identifying transportation as major constraint, % of firms	17.6	NA	NA	NA	NA	NA	—		
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	25.1	NA	NA	NA	NA	NA	—		
Quality of electricity supply, NA	—	—	—	—	—	—	—		
Efficiency of legal framework in settling disputes, NA	—	—	—	—	—	—	—		
Access to electricity, % population	55.8	NA	59.3	NA	NA	NA	—		
ICT goods imports, % total goods imports	2.8	1.3	1.1	1.9	NA	NA	—		

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI