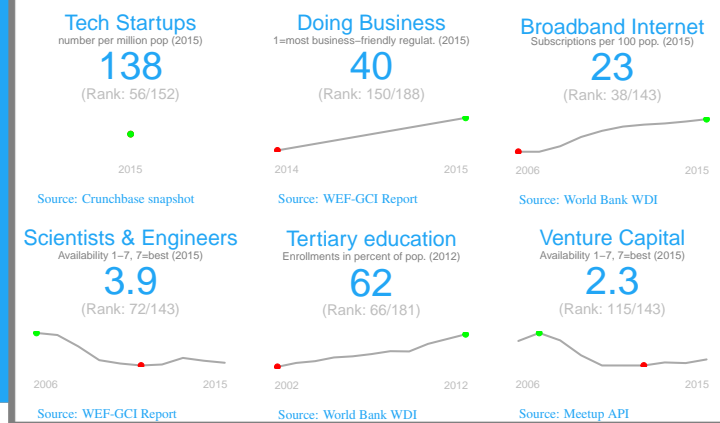
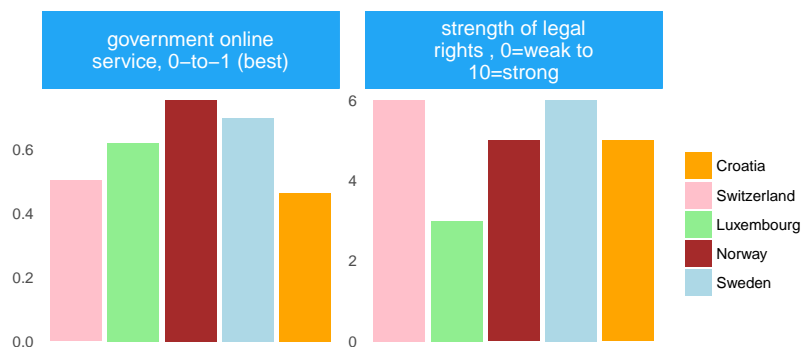


Croatia



POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE

Time needed to setup a foreign business, number of days

23

Procedures to set up a foreign business, number of procedures

9

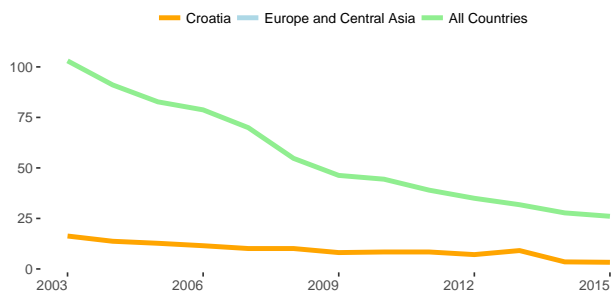
FDI Regulation Index (aggregate across telecoms, media, electricity), 100=full ownership allowed

100

SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita



SOURCE: WORLD BANK WDI

DOING BUSINESS 2015

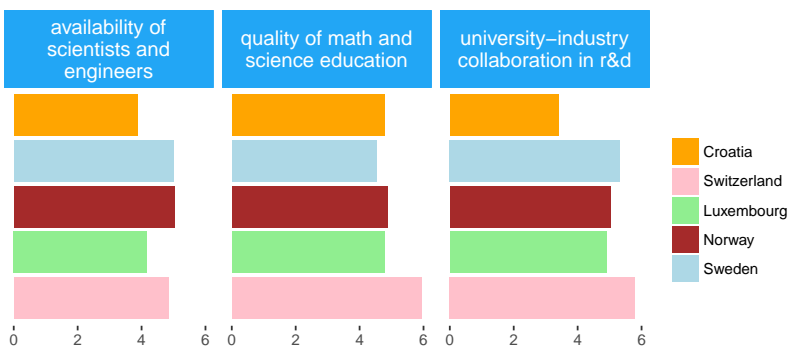
	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	72.5	72.71	0.21	39	40	-1
Dealing with Construction Permits	62.66	62.65	-0.01	127	129	-2
Enforcing Contracts	75.87	75.87	0	9	10	-1
Getting Credit	55	55	0	61	70	-9
Getting Electricity	75.66	75.66	0	63	66	-3
Paying Taxes	82.92	83.02	0.1	38	38	0
Protecting Minority Investors	65	65	0	27	29	-2
Registering Property	68.58	69.77	1.19	67	60	7
Resolving Insolvency	53.92	53.92	0	57	59	-2
Starting a Business	85.43	86.21	0.78	86	83	3
Trading Across Borders	100	100	0	1	1	0

SOURCE: DOING BUSINESS

HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION

(1-7, 7 = best)



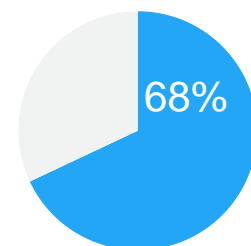
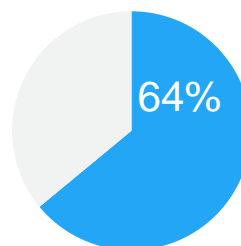
SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR

(% total employed population)

Croatia

High income: nonOECD



SOURCE: WORLD BANK WDI

FINANCE

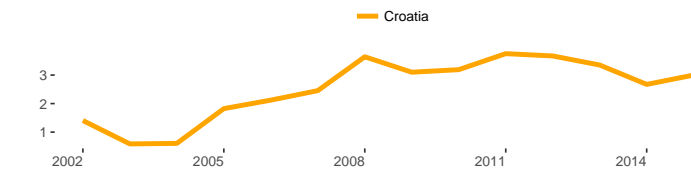
FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014	2015
Foreign direct investment, net, USD billions	-1.27	-1.66	-1.54	-1.1	-1.73	...
Market capitalization of listed companies, % of GDP	42.89	36.24	...	...	...	...
Investment in telecoms with private participation, USD billions	...	...	...	...	...	...

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

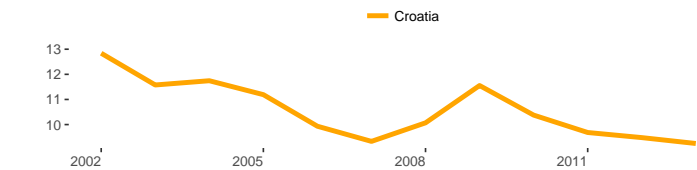


INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

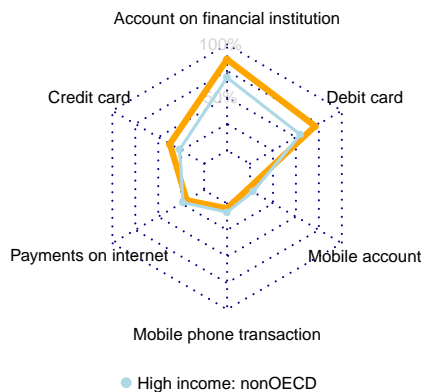
LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

	Europe and Central Asia	Croatia	All Countries
Broadband Internet subscriptions (per 100 pop.)	—	12	—
Internet bandwidth (kb/s/capita)	—	20	—
Internet users (per 100 pop.)	69	18	14

Firms with their own Website, % of firms

70.2

Firms using email to interact with clients/suppliers (% of firms)

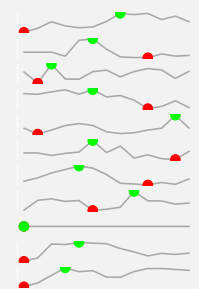
95.3

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2002-2010	2011	2012	2013	2014	2015
ICT service exports, % of service exports, BoP	10.6	12.6	12.8	11.7	12.3	—
Company spending on R&D, 1-7, best	3.3	3.0	3.0	3.1	3.1	3.1
Fear of Failure Rate, % of 18-64 population	31.9	34.3	36.0	35.2	30.3	34.4
High Status Successful Entrepreneurship, % of 18-64 population	51.3	47.0	41.7	43.1	46.6	42.3
New business density, new registrations per 1,000 people ages 15-64	2.9	2.5	2.8	NA	4.6	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	42.8	30.7	35.7	29.8	28.7	40.9
Media Attention for Entrepreneurship, % of 18-64 population	53.5	40.9	39.7	42.9	40.4	47.5
New Product early-stage Entrepr. Activity, % of TEA	25.6	37.8	30.1	29.9	27.3	28.2
Number of tech startups, number per million pop	—	—	—	—	—	138.0
Perceived Capabilities, % of 18-64 population	52.0	49.0	44.1	47.2	45.9	47.5
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	5.6	7.3	8.3	8.3	8.0	7.7

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI



SUPPORTS

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity, % population	100.0	NA	100.0	NA	NA	—
Efficiency of legal framework in settling disputes, 1-7, best	2.7	2.7	2.5	2.5	2.5	2.3
Quality of electricity supply, 1-7, best	5.3	5.3	5.4	5.6	5.7	5.6
% firms identifying transportation as major constraint, % of firms	—	—	—	—	—	6.2
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	—	—	—	—	—	31.5
ICT goods imports, % total goods imports	5.9	4.2	4.3	5.4	4.9	—

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

