

Entrepreneurship snapshot



Togo

Number of tech startups
number per million pop (2015)

3 (Rank:)

Ease of doing business index
=most business-friendly regulation

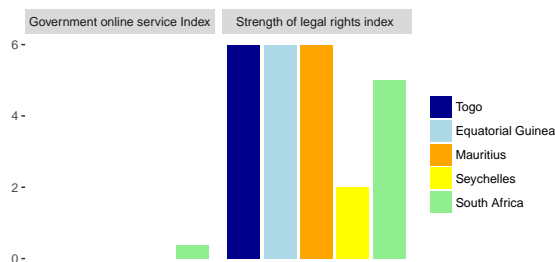
150 (Rank: 77)

Tertiary education enrollment rate
pulation at tertiary education level

10 (Rank: 8)

Policy

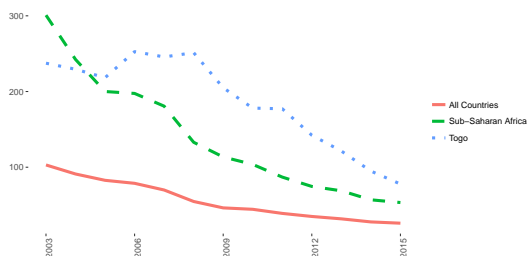
Government indexes



Investment climate

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## Error in if (is.na(data$Period)) data$Period <- as.character(as.numeric(thisYear - : argument is of length zero)
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## Error in if (is.na(data$Period)) data$Period <- as.character(as.numeric(thisYear - : argument is of length zero)
```

Cost of Business Startup Procedures % of GNI per capita



Doing Business 2015

	2015	DTF		2015	Rank	
		2016	Change		2016	Change
Ease of Doing Business	47.54	49.03	1.49	152	150	2
Dealing with Construction Permits	42.1	43.58	1.48	180	179	1
Enforcing Contracts	49.07	51.8	2.73	140	125	15
Getting Credit	30	30	0	128	133	-5
Getting Electricity	56.94	63.18	6.24	129	109	20
Paying Taxes	50.81	51.7	0.89	164	163	1
Protecting Minority Investors	38.33	38.33	0	154	155	-1
Registering Property	30.74	30.93	0.19	181	182	-1
Resolving Insolvency	43.12	43.12	0	91	93	-2
Starting a Business	76.06	78.37	2.31	136	133	3
Trading Across Borders	58.26	59.33	1.07	127	126	1

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

Human capital

Availability of skilled labor and education (1-7, 7 = best)

Data not available

Population employed in services sector

```
## Error in '$<-.data.frame'(*tmp*, "Observation", value = numeric(0)): replacement has 0 rows, data has 1
```

Source: WEF Global Competitiveness Report 2015

Finance

FDI, Public Capital Market and Venture Capital

	2011	2012	2013	2014	2015
Foreign direct investment, net	536,792,095	298,811,932	-	NA	NA
Market capitalization of listed companies	NA	NA	216,428,613	NA	NA
Investment in telecoms with private participation	23,600,000	12,600,000	20,600,000	26,000,000	NA

Source: WEF Global Competitiveness Report 2015

Informal Investors rate (% employed population)



Lending interest rate

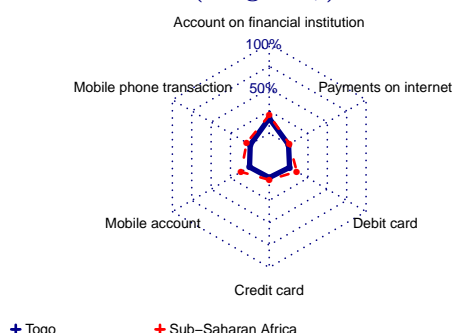
Data not available

Source: WEF Global Competitiveness Report 2015

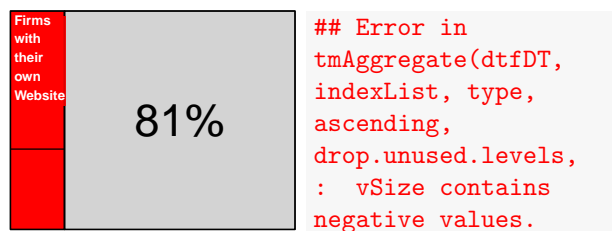
Source: WEF Global Competitiveness Report 2015

Markets

Financial inclusion (% age 15+)



	Togo	Sub-Saharan Africa	All Countries
Internet users	5.7	14.6	14.2



Source: Logistics Performance Index (World Bank)

Source: WEF Global Competitiveness Report 2015

Culture

	Avg 2002-2010	2011	2012	2013	2014	2015
ICT service exports	25.30	20.29	13.45	13.07	NA	—
Company spending on R&D	—	—	—	—	—	—
Fear of Failure Rate	64.75	—	—	—	—	—
High Status Successful Entrepreneurship	51.82	—	—	—	—	—
New business density	0.05	0.11	0.12	NA	0.26	—
Improvement-Driven Opp. Entrepreneurial Activity: Rel. Prevalence	38.79	—	—	—	—	—
Media Attention for Entrepreneurship	79.85	—	—	—	—	—
New Product early-stage Entrepreneurial Activity	52.46	—	—	—	—	—
Number of tech startups	—	—	—	—	—	3.00
Perceived Capabilities	53.00	—	—	—	—	—
Total early-stage Entrepreneurial Activity (TEA)	17.39	—	—	—	—	—

Supports

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity	27.9	NA	31.5	NA	NA	—
Efficiency of legal framework in settling disputes	—	—	—	—	—	—
Quality of electricity supply	—	—	—	—	—	—
% firms identifying transportation as major constraint	—	—	—	—	—	32.1
% of firms with an annual fin. Statem. reviewed by ext. auditors	—	—	—	—	—	45.2
ICT goods imports	3.6	4.5	1.9	1.3	NA	—