

















Trade and Competitiveness Monitoring Note



Suriname

GDP (US\$ billions) (2015)	Population (millions) (2015)	Income per capita (current US\$) (2015)	Unemployment rate (2015)	Ease of Doing Business Rank (2015)
6.2e+00	5.4e-01	1.1e+04	8.9e+00	1.5e+02

Macro Indicators

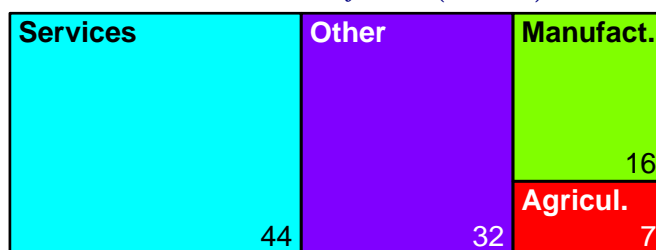
	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	5.020.5	3.008.5	2.880.0	2.800.0	2.800.0	3.100.0	
Current account balance	0.235.0	3.269.6	-3.734.6	-6.744.0	-7.764.9	-6.516.5	
Cash surplus/deficit (% of GDP)	-1.950.1	-3.826.3	-7.282.0	-5.261.6	-4.937.2	-4.417.0	
Gross Fixed Investment (% GDP)	0.014.4	0.014.3	0.014.3	0.014.0	0.013.4	0.012.9	
Gross capital formation (% of GDP) [1]	23.042.5	5.933.4	—	—	—	—	
Foreign direct investment, net inflows (% of GDP) [2]	-3.884.9	2.420.0	2.610.8	0.075.0	—	—	
Private capital flows, total (% of GDP) [2]	-9.539.4	3.091.4	—	—	—	—	
Total Trade in Goods and Services (% of GDP, real terms)	0.084.9	0.101.4	0.102.7	0.103.6	0.104.1	0.104.3	
Trade balance (% GDP, real terms)	-0.003.5	0.011.8	0.013.4	0.014.4	0.014.7	0.015.0	
Exports, Goods and Services, annual percent change (real terms)	20.878.6	8.000.0	5.500.0	4.500.0	3.500.0	3.500.0	
Imports, Goods and Services, annual percent change (real terms)	12.447.1	3.000.0	2.500.0	2.700.0	3.000.0	3.000.0	
Personal remittances, received (% of GDP) [1]	0.462.2	0.161.8	0.136.3	0.169.5	—	—	
General government gross debt [3]	24.313.6	21.557.0	30.168.0	26.947.0	36.851.0	40.857.0	
Total reserves in months of imports [1]	3.410.5	4.319.9	3.269.5	2.650.5	—	—	
Real Effective Exchange Rate (2010=100)	95.183.4	94.749.3	97.045.5	104.778.8	115.590.1	120.102.3	
Consumer Price Index, annual percent change	13.988.1	5.006.9	1.923.4	3.383.4	4.358.1	4.279.0	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

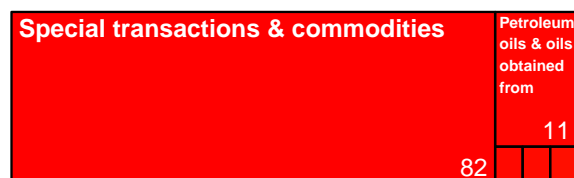
Gross Value Added by Economic Activity 2013 (% GDP)



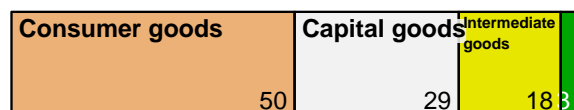
Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	107	109	-2
Ease of Doing Business Rank	154	156	-2
Enforcing Contracts	186	186	0
Getting Credit	171	174	-3
Getting Electricity	88	93	-5
Paying Taxes	71	75	-4
Protecting Minority Investors	165	166	-1
Registering Property	175	176	-1
Resolving Insolvency	127	128	-1
Starting a Business	180	183	-3
Trading Across Borders	95	77	18

Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Logistics Performance Index (Scale 1-5, 5=best)

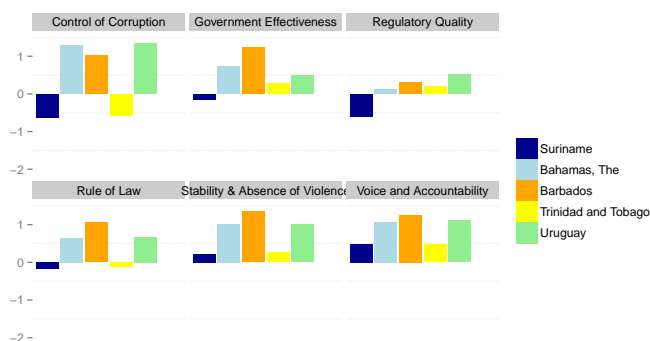
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Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2013
Applied Tariff (Incl. Prefers. and Trade-Weighted)	12	10.8
Binding (%)	26.8	26.8
Dispersion (Standard Deviation)	10.6	10.6
Import duties collected (%; 2010-2012) [1]	—	4.1
MFN Tariff (Agricul.)	18.4	18.4
MFN Tariff (Non-Agricul.)	8.6	8.6
MFN Tariff (Simple Average)	10.4	10.4
Services sectors with GATS commitments [1]	—	12.0

Sources: WITS, [1] WTO Trade Profiles

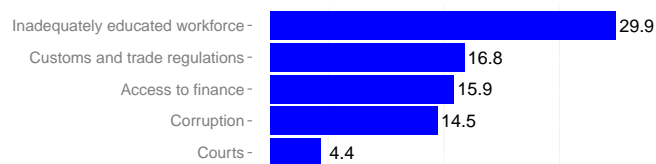
Private Sector's Views

Enterprise Survey 2013

	Suriname	Latin America and Caribbean	All Countries
Number of electrical outages in a typical month	0.70	2.80	6.30
Percent of firms with a bank loan/line of credit	44.30	45.80	34.30
Proportion of investment financed by banks (%)	24.30	19.90	14.30
Proportion of investment financed internally (%)	65.20	62.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	6.40	14.00	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015