Entrepreneurship snapshot





Number of tech startups number per million pop (2015)

4 (Rank:

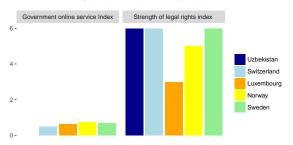
Rase of doing business index amost business–friendly regulation Rank:

(Rank:)

Tertiary education enrollment rate pualtion at tertiarty education level (Rank: 143)

Policy

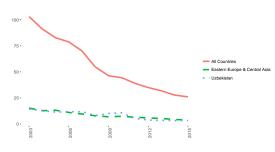
Government indexes



Investment climate

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Cost of Business Startup Procedures % of GNI per capita



Doing Business 2015

		DTF			Rank	
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	58.81	62.6	3.79	103	87	16
Dealing with Construction Permits	58.55	58.75	0.2	149	151	-2
Enforcing Contracts	70.04	70.04	0	32	32	0
Getting Credit	40	65	25	105	42	63
Getting Electricity	61.03	61.94	0.91	108	112	-4
Paying Taxes	68.36	68.83	0.47	117	115	2
Protecting Minority Investors	53.33	53.33	0	87	88	-1
Registering Property	57.24	64.42	7.18	113	87	26
Resolving Insolvency	46.45	47.24	0.79	75	75	0
Starting a Business	88.75	92.18	3.43	64	42	22
Trading Across Borders	44.31	44.31	0	158	159	-1

Source: World Integrated Trade Solution (WITS)

Source: Doing Busines Report 2015

Human capital

Availability of skilled labor and education (1-7, 7 = best)

Population employed in services sector (% total employed population)

Data not available

Data not available

Source: WEF Global Competitiveness Report 2015

Source: WEF Global Competitiveness Report 2015

Finance

FDI, Public Capital Market and Venture Capital

	2011	2012	2013	2014	2015	
Foreign direct investment, net	NA	NA	NA	NA	NA	
Market capitalization of listed companies	NA	NA	NA	NA	NA	
Investment in telecoms with private participation	364,300,000	236,700,00034	44,200,0001	66,000,000	NA	
Source: WEE Clobal Competitiveness Report 2015						-

Informal Investors rate (% employed population)

Lending interest rate

Data not available

Data not available

Source: WEF Global Competitiveness Report 2015

Source: WEF Global Competitiveness Report 2015

Markets

Financial inclusion

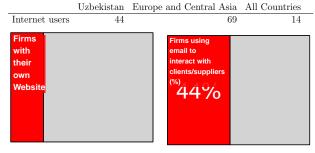
(% age 15+)
Account on financial institution
100%

Payments on internet 50%

Debit card

Mobile phone transaction

Credit card



Source: Logistics Performance Index (World Bank)

Source: WEF Global Competitiveness Report 2015

+ Europe & Cen. Asia

Culture

	Avg 2002-2010	2011	2012	2013	2014	2015	
ICT service exports	NaN	NA	NA	NA	NA		
Company spending on R&D	_	_	_	_	_	_	
Fear of Failure Rate	_	_	_	_	_	_	
High Status Successful Entrepreneurship	_	_	_	_	_	_	
New business density	0.53	0.82	0.64	NA	NA	_	
Improvement-Driven Opp. Entrepreneurial Activity: Rel. Prevalence	_	_	_	_	_	_	
Media Attention for Entrepreneurship	_	_	_	_	_	_	
New Product early-stage Entrepreneurial Activity	_	_	_	_	_	_	
Number of tech startups	_	_	_	_	_	4.00	•
Perceived Capabilities	_	_	_	_	_	_	
Total early-stage Entrepreneurial Activity (TEA)	_	_	_	_	_	_	

Supports

	Avg 2002-2010	2011	2012	2013	2014	2015	
Access to electricity	100.0	NA	100.0	NA	NA	_	•
Efficiency of legal framework in settling disputes	_	_	_	_	_	_	
Quality of electricity supply	_	_	_	_	_	_	
% firms identifying transportation as major constraint	_	_	_	_	_	3.5	•
% of firms with an annual fin. Statem. reviewed by ext. auditors	_	_	_	_	_	30.3	•
ICT goods imports	NaN	NA	NA	NA	NA	_	

