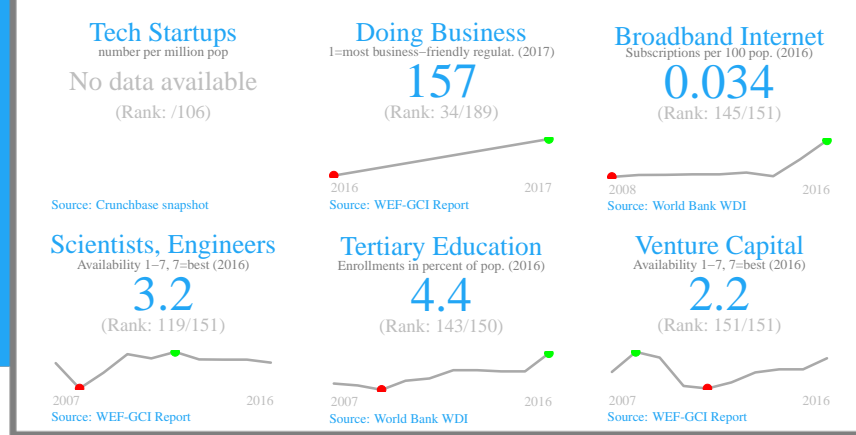


Burundi

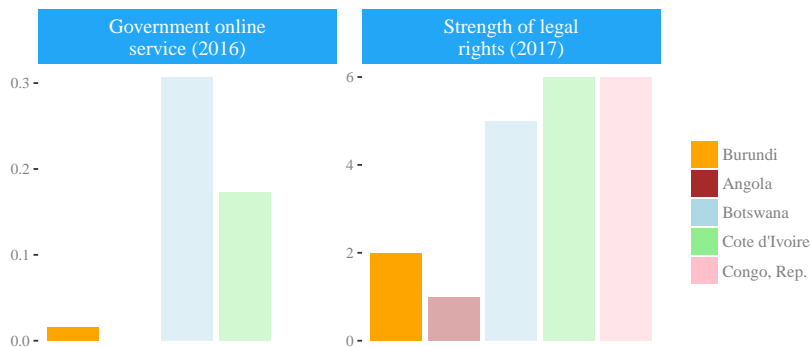
Country Snapshot



POLICY

Laws, regulations, and government initiatives

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT FRIENDLINESS

Time needed to setup a foreign business

number of days (2012)

(Rank: /87)

FDI Regulation Index (aggregates across telecoms, media, electric)

100=full ownership allowed (2012)

(Rank: /84)

Procedures to set up a foreign business

number of procedures (2012)

(Rank: /87)

Efficiency of legal framework in settling disputes

1-7 = best (2016)

2.9

(Rank: 125/151)

SOURCE: INVESTING ACROSS BORDERS

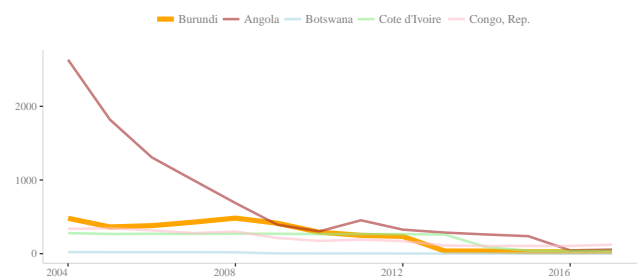
DOING BUSINESS 2017

	2016	DTF	Change	2016	Rank	Change
Ease of doing business index	47.25	47.37	0.12	155	157	-2
Dealing with Construction Permits	53.16	52.72	-0.44	165	169	-4
Enforcing Contracts	45.74	45.74	0	149	149	0
Getting Credit	10	10	0	174	175	-1
Getting Electricity	26.45	26.45	0	184	183	1
Paying Taxes	60.58	62.2	1.62	125	123	2
Protecting Minority Investors	41.67	41.67	0	136	137	-1
Registering Property	62.53	62.52	-0.01	94	94	0
Resolving Insolvency	7.2	7.4	0.2	141	141	0
Starting a Business	94.51	94.45	-0.06	14	18	-4
Trading Across Borders	47.38	47.38	0	160	160	0

SOURCE: DOING BUSINESS

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita



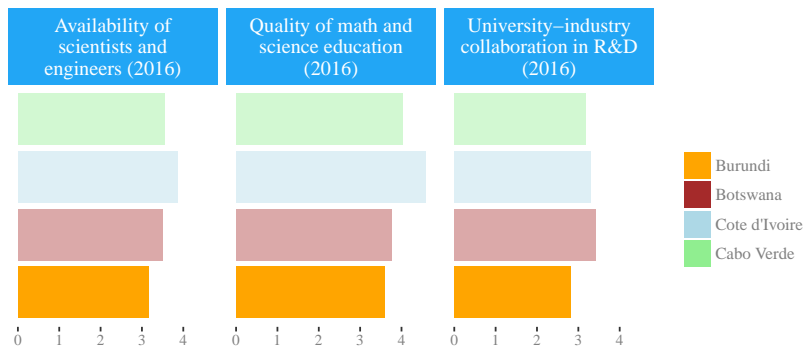
SOURCE: WORLD BANK WDI

HUMAN CAPITAL

State of educational institutions and access to skilled labor

AVAILABILITY OF SKILLED LABOR AND EDUCATION

(1-7, 7 = best)



SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR

(% total employed population)

Data not available

SOURCE: WORLD BANK WDI

FINANCING

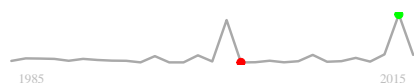
Sources of capital available for digital entrepreneurs, including debt, equity, grants, blended financing, etc

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

FDI, net inflows
BoP, current US\$, as % GDP (2015)

0.24

(Rank: 120/135)



Investment in Telecoms w/ Private Part.

Millions, \$US (2011)

25

(Rank: 99/136)



Market Capitaliz. of Listed Companies

% of GDP

No data available

(Rank: /115)

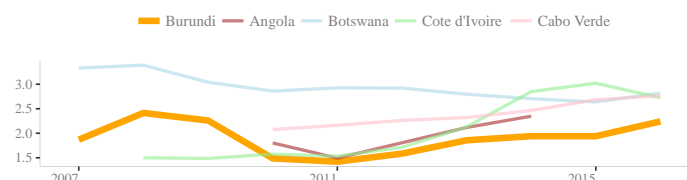
SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)

Data not available

SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

VENTURE CAPITAL AVAILABILITY (1-7, best)



SOURCE: WEF-GCI REPORT

MARKETS

Existence of early customers and distribution channels

FINANCIAL INCLUSION (% age 15+)

Payments on internet (2014) · **0.2**

Mobile phone transaction (2014) · **0.5**

Mobile account (2014) · **0.7**

Debit card (2014) · **1.3**

Credit card (2014) · **0.3**

Account on financial institution (2014) · **0.9**

SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

New business density

new registrations per 1,000 people ages 15-64 (2009)

(Rank: /137)

Ratio of online/in store purchases

Percentage (2016)

(Rank: /54)

Firms using email to interact with clients/suppliers (%)

% of firms (2010)

67

(Rank: 86/146)

Firms with their own Website

% of firms (2014)

25.6

(Rank: 106/143)

ICT service exports

% of service exports, BoP (2014)

3.5

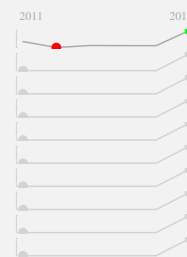
(Rank: 165/178)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

Societal attitudes toward entrepreneurship

	Avg 2003-2011	2011	2012	2013	2014	2015	2016
Company spending on R&D, 1-7 = best	2.4	2.3	2.2	2.2	2.2	2.2	2.6
Listed domestic companies, total, NA	—	—	—	—	—	—	—
Perceived Capabilities, NA	—	—	—	—	—	—	—
Fear of Failure Rate, NA	—	—	—	—	—	—	—
Number of tech startups, NA	—	—	—	—	—	—	—
High Status Successful Entrepreneurship, NA	—	—	—	—	—	—	—
Media Attention for Entrepreneurship, NA	—	—	—	—	—	—	—
Total early-stage Entrepr. Activity (TEA), NA	—	—	—	—	—	—	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA	—	—	—	—	—	—	—
New Product early-stage Entrepr. Activity, NA	—	—	—	—	—	—	—

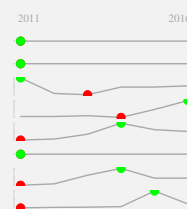


SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016
% firms identifying transportation as major constraint, % of firms	NaN	NA	NA	NA	15.20	NA	—
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	NaN	NA	NA	NA	58.00	NA	—
Quality of electricity supply, 1-7 = best	2.43	2.37	1.88	1.84	2.08	2.08	2.12
Broadband Internet subscriptions, per 100 population	0.00	0.00	0.00	0.00	0.00	0.02	0.03
Internet bandwidth, kb/s/capita	0.06	0.06	0.69	3.90	11.24	6.91	5.70
Access to electricity, % population	5.30	NA	6.50	NA	NA	NA	—
ICT goods imports, % total goods imports	4.94	1.71	1.94	3.36	4.48	NA	—
Internet users, per 100 population	0.70	1.11	1.22	1.26	1.38	4.87	—



SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI