

Trade and Competitiveness Monitoring Note

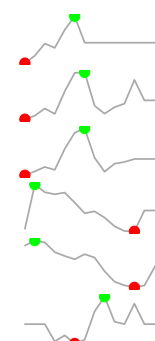


Djibouti

Population (millions) (2015)	Poverty rate (2012)	Unemployment rate (2015)	Ease of Doing Business Rank (2015)
0.89	18.32	NA	169.00

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross capital formation (% of GDP) [1]	22.0	—	—	—	—	—
Foreign direct investment, net inflows (% of GDP) [2]	8.9	8.1	19.6	9.7	—	—
Private capital flows, total (% of GDP) [2]	51.1	41.7	—	—	—	—
Personal remittances, received (% of GDP) [1]	3.3	2.5	2.4	—	—	—
General government gross debt [3]	58.3	43.3	42.3	43.2	52.4	61.3
Total reserves in months of imports [1]	3.9	4.1	5.6	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	128	124	4
Ease of Doing Business Rank	169	171	-2
Enforcing Contracts	183	183	0
Getting Credit	180	181	-1
Getting Electricity	171	172	-1
Paying Taxes	80	85	-5
Protecting Minority Investors	173	174	-1
Registering Property	165	168	-3
Resolving Insolvency	70	68	2
Starting a Business	160	171	-11
Trading Across Borders	161	162	-1

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

Imports Categories by % of Total Value, NA

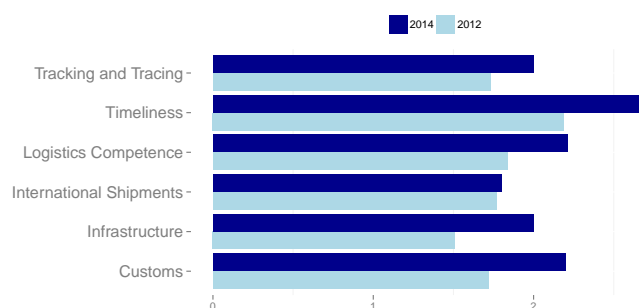
Error in plot.new(): figure margins too large

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

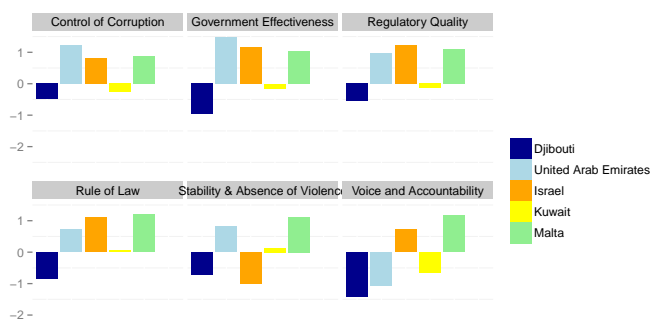
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2011	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	19.3	18.9
Binding (%)	100	100
Dispersion (Standard Deviation)	8.5	8.4
Import duties collected [1]	—	—
MFN Tariff (Agricul.)	14.2	14.4
MFN Tariff (Non-Agricul.)	22.3	22.1
MFN Tariff (Simple Average)	21	20.9
Services sectors with GATS commitments [1]	—	13

Sources: WITS, [1] WTO Trade Profiles

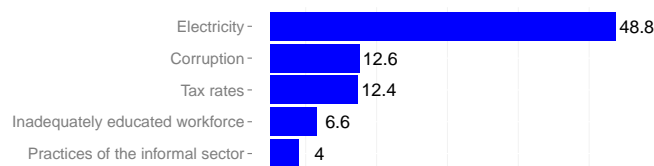
Private Sector's Views

Enterprise Survey 2013

	Middle East and North Africa	Djibouti	All Countries
Number of electrical outages in a typical month	17.60	1.60	6.30
Percent of firms with a bank loan/line of credit	25.60	30.50	34.30
Proportion of investment financed by banks (%)	13.60	13.80	14.30
Proportion of investment financed internally (%)	72.70	79.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	9.10	5.30	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015