

T&C

Snapshots

Data Note



Lesotho

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2015)	Income per capita (current US\$) (2017)	Poverty rate (2010) [1]	Unemployment rate (2016)	Ease of Doing Business Rank (2016)
2.7	2.2	30,360.0	1,246.3	59.6	NA	114.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.1	3.6	2.2	2.6	2.8	4.5
Current account balance	5.6	-11.4	-12.1	-19.8	-18.1	-19.2
Fiscal balance (% of GDP)	1.9	-2.5	2.9	-7.0	-10.3	-6.6
Remittances, received (% of GDP) [1]	37.9	20.9	17.4	—	—	—
General government gross debt [3]	54.1	43.4	49.5	60.0	61.4	—
Real Effective Exchange Rate (2010=100)	94.5	77.4	74.3	73.6	71.3	69.4
Consumer Price Index, annual percent change	7.5	5.6	2.6	4.1	5.0	5.0

Investment indicators

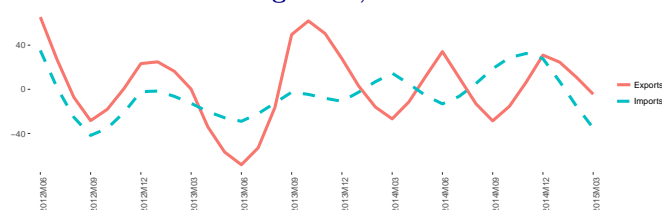
	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	29.6	31.5	34.1	34.2	34.7	34.6
Gross domestic investment, of w: Private investment (% GDP) [1]	25.7	33.1	—	—	—	—
Inward FDI (% of GDP) [2]	4.8	2.3	2.2	—	—	—
Inward FDI, % of private investment [2]	18.8	8.3	NA	—	—	—

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	176.9	178.5	183.7	189.7	197.7	198.4
Trade balance (% GDP, real terms)	-77.2	-85.5	-90.2	-96.3	-102.3	-105.7
Exports, Goods and Services, annual percent change (real terms)	8.8	1.3	2.8	2.4	5.0	1.6
Imports, Goods and Services, annual percent change (real terms)	3.5	14.6	6.0	7.1	7.8	6.0
Total reserves in months of imports [1]	4.7	5.2	5.5	—	—	—

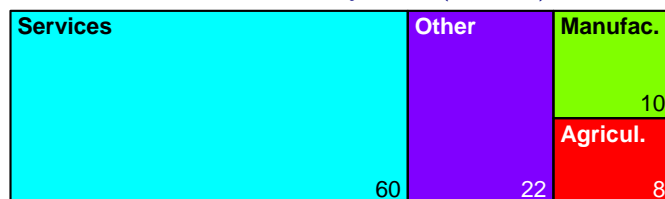
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)

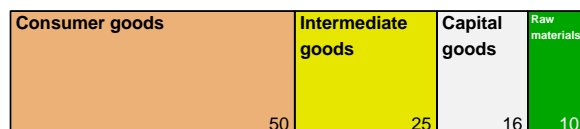


Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Imports Categories by % of Total Value, 2012



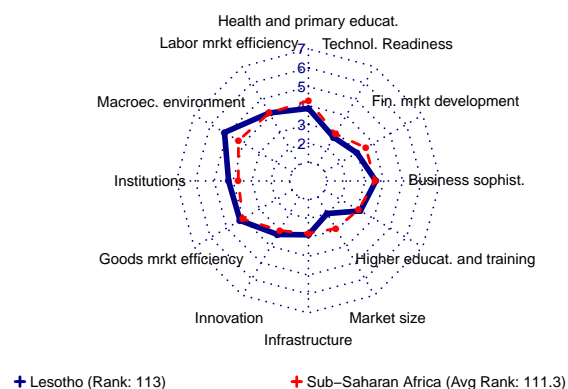
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015 Rank	2016 Rank	Change
Ease of Doing Business	57.67	57.69	0.02	110	114	-4
Dealing with Construction Permits	50.01	50.23	0.22	173	172	1
Enforcing Contracts	59.04	59.04	0	85	85	0
Getting Credit	25	25	0	150	152	-2
Getting Electricity	51.15	51.21	0.06	146	147	-1
Paying Taxes	69.72	69.72	0	108	109	-1
Protecting Minority Investors	51.67	51.67	0	98	99	-1
Registering Property	58.1	58.13	0.03	107	108	-1
Resolving Insolvency	37.51	37.35	-0.16	117	117	0
Starting a Business	82.84	82.85	0.01	107	112	-5
Trading Across Borders	91.69	91.69	0	35	36	-1

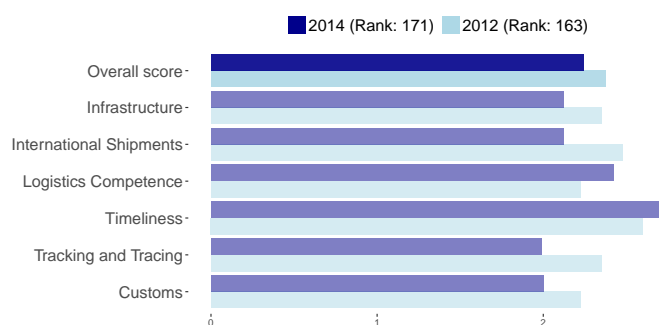
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)



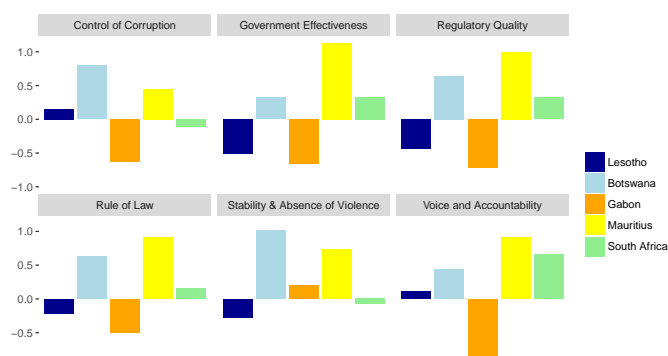
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2015
Applied Tariff (Incl. Prefers. and Trade-Weighted)	10.7	9.2
Binding (%)	100.0	100.0
Dispersion (Standard Deviation)	15.0	11.4
MFN Tariff (Agriculture)	8.9	7.8
MFN Tariff (Non-Agriculture)	7.6	7.5
MFN Tariff (Simple Average)	7.7	7.5

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey 2009

	Sub-Saharan Africa	Lesotho	All Countries
Number of electrical outages in a typical month	8.50	4.10	6.30
Percent of firms with a bank loan/line of credit	22.70	32.20	35.20
Proportion of investments financed by banks (%)	9.70	23.30	14.60
Proportion of investments financed internally (%)	75.80	50.90	71.20
Senior management time spent dealing with the requirements of government regulation (%)	7.60	5.60	10.00

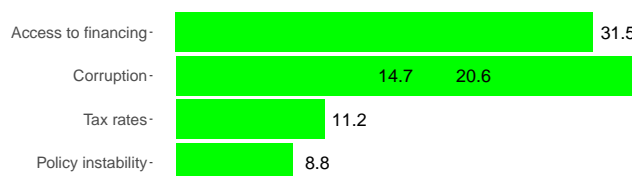
Source: Enterprise Survey 2009

Top 5 constraints according to ES 2009 (% respondents)



Source: Enterprise Survey 2009

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015