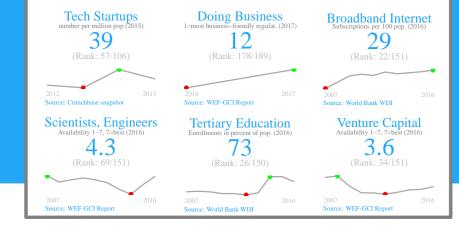
Digital Entrepreneurship 360

Estonia

Country Snapshot



POLICY Laws, regulations, and government initiatives

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT FRIENDLINESS

Time needed to setup a foreign business number of days (2012)		(Rank: /87)
FDI Regulation Index (aggregatacross telecoms, media, electric 100=full ownership allowed (2012)		(Rank: /84)
Procedures to set up a foreign business number of procedures (2012)		(Rank: /87)
Efficiency of legal framework i settling disputes 1-7 = best (2016)	4.3	(Rank: 42/151)

SOURCE: INVESTING ACROSS BORDERS

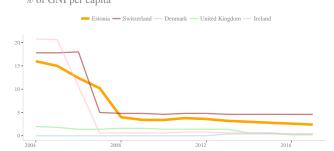
DOING BUSINESS 2017

Change
-1
1
0
-3
-5
-2
-2
-2
-1
-3
0

SOURCE: DOING BUSINESS

SOURCE: WEF-GCI REPORT

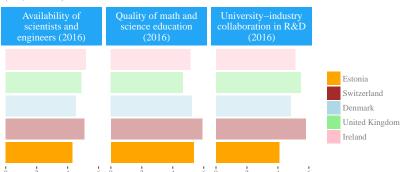
COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita



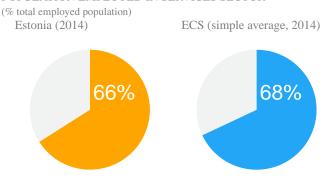
SOURCE: WORLD BANK WDI

HUMAN CAPITAL State of educational institutions and access to skilled labor

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



POPULATION EMPLOYED IN SERVICES SECTOR



SOURCE: WORLD BANK WDI



SOURCE: WORLD BANK - FINDEX

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE Societal attitudes toward entrepreneurship

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	2011 2016
Company spending on R&D, 1-7 = best	3.5	3.4	3.4	3.5	3.6	3.8	3.9	
Listed domestic companies, total, Number	14.0	NA	NA	NA	NA	NA	_	
Perceived Capabilities, % of 18-64 population	NaN	NA	43.2	40.0	42.5	44.0	_	
Fear of Failure Rate, % of 18-64 population	NaN	NA	34.5	38.8	41.8	39.3	_	
Number of tech startups, number per million pop	NaN	NA	37.5	36.8	42.0	39.3	_	
High Status Successful Entrepreneurship, % of 18-64 population	NaN	NA	62.5	58.6	64.9	62.6	_	
Media Attention for Entrepreneurship, % of 18-64 population	NaN	NA	41.5	40.7	43.3	49.1	_	
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	NaN	NA	14.3	13.1	9.4	13.1	_	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	NaN	NA	49.1	50.1	41.1	57.0	_	
New Product early-stage Entrepr. Activity, % of TEA	NaN	NA	50.8	49.2	46.9	52.9	_	

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	2011 2016
% firms identifying transportation as major constraint, % of firms	NaN	NA	NA	5.2	NA	NA	_	•
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	NaN	NA	NA	40.7	NA	NA	_	•
Quality of electricity supply, 1-7 = best	5.7	5.6	5.2	5.1	5.4	5.6	5.7	
Broadband Internet subscriptions, per 100 population	21.1	24.3	27.1	25.7	26.5	27.4	28.7	
Internet bandwidth, kb/s/capita	25.6	25.6	24.4	23.6	29.1	28.7	30.9	
Access to electricity, % population	100.0	NA	100.0	NA	NA	NA	_	•
ICT goods imports, % total goods imports	9.6	11.4	10.5	10.6	11.5	NA	_	
Internet users, per 100 population	64.8	76.5	78.4	79.4	84.2	88.4	_	

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI



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