

Entrepreneurship snapshot



Number of tech startups
number per million pop (2015)

603 (Rank:)

Availability of scientists and engineers
1-7, best (2015)

4.8 (Rank: 14)

Ease of doing business index
=most business-friendly regulation

45 (Rank: 79)

Tertiary education enrollment rate
population at tertiary education level

63 (Rank: 101)

Broadband Internet subscriptions
per 100 population (2015)

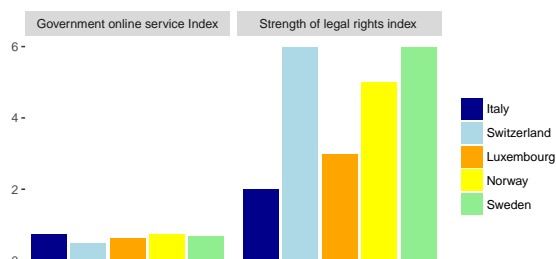
23 (Rank: 31)

Venture capital availability
1-7, best (2015)

2.1 (Rank: 64)

Policy

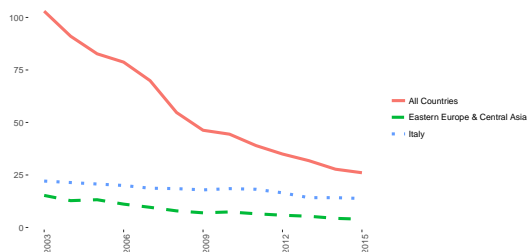
Government indexes



Investment climate

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## Error in if (is.na(data$Period)) data$Period <- as.character(as.numeric(thisYear - : argument is of length zero)
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Cost of Business Startup Procedures % of GNI per capita



Doing Business 2015

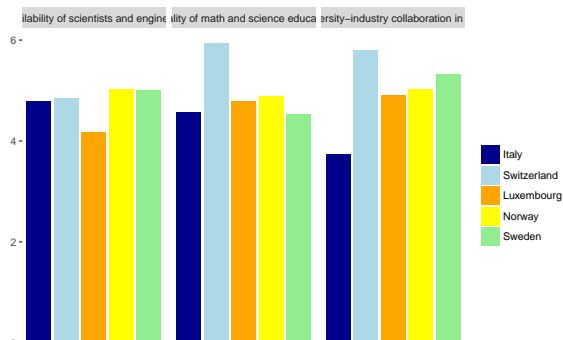
	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	71.71	72.07	0.36	44	45	-1
Dealing with Construction Permits	69.25	69.31	0.06	79	86	-7
Enforcing Contracts	51.17	54.79	3.62	124	111	13
Getting Credit	45	45	0	90	97	-7
Getting Electricity	76.36	76.37	0.01	58	59	-1
Paying Taxes	63.35	62.98	-0.37	137	137	0
Protecting Minority Investors	63.33	63.33	0	33	36	-3
Registering Property	81.66	81.67	0.01	22	24	-2
Resolving Insolvency	75.98	76.14	0.16	21	23	-2
Starting a Business	90.97	91.13	0.16	48	50	-2
Trading Across Borders	100	100	0	1	1	0

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

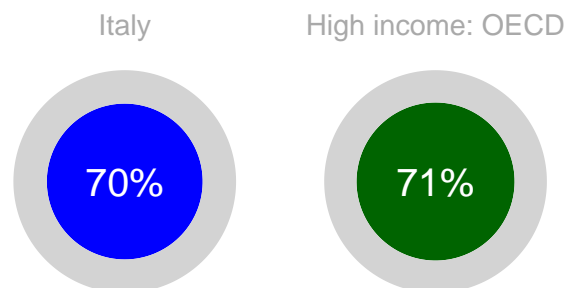
Human capital

Availability of skilled labor and education (1-7, 7 = best)



Source: WEF Global Competitiveness Report 2015

Population employed in services sector (% total employed population)



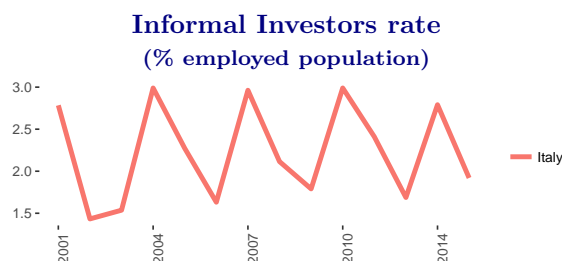
Source: WEF Global Competitiveness Report 2015

Finance

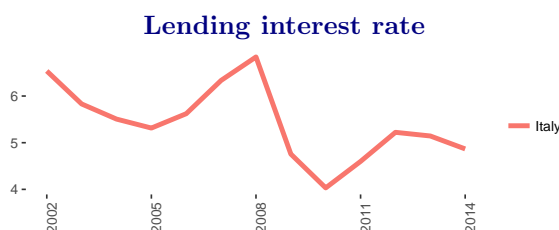
FDI, Public Capital Market and Venture Capital

	2011	2012	2013	2014	2015
Foreign direct investment, net	17,340,683,455	6,735,730,647	11,152,645,682	10,072,327	NA
Market capitalization of listed companies	19	23	29	27	NA
Investment in telecoms with private participation	NA	NA	NA	NA	NA

Source: WEF Global Competitiveness Report 2015



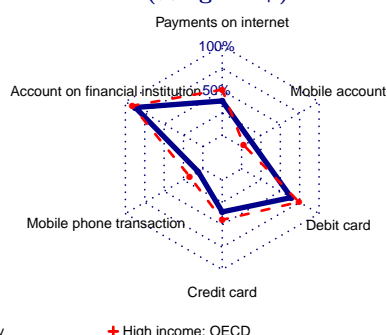
Source: WEF Global Competitiveness Report 2015



Source: WEF Global Competitiveness Report 2015

Markets

Financial inclusion (% age 15+)



+ Italy

+ High income: OECD

Source: WEF Global Competitiveness Report 2015

	Italy	Europe and Central Asia	All Countries
Broadband Internet subscriptions	22	—	—
Internet bandwidth	34	—	—
Internet users	56	69	14

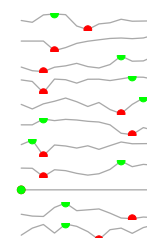
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Source: Logistics Performance Index (World Bank)

Culture

	Avg 2001-2010	2011	2012	2013	2014	2015
ICT service exports	31.7	31.2	32.5	31.8	31.9	—
Company spending on R&D	3.3	3.6	3.6	3.6	3.6	3.8
Fear of Failure Rate	35.8	—	57.7	48.6	49.1	57.5
High Status Successful Entrepreneurship	65.5	—	69.7	72.4	72.1	69.0
New business density	2.2	2.0	1.9	NA	2.3	—
Improvement-Driven Opp. Entrepreneurial Activity: Rel. Prevalence	59.3	—	22.3	18.4	38.6	30.0
Media Attention for Entrepreneurship	42.4	—	51.3	48.1	48.3	48.5
New Product early-stage Entrepreneurial Activity	45.0	—	79.3	61.9	68.9	66.2
Number of tech startups	—	—	—	—	—	1,603.0
Perceived Capabilities	39.1	—	30.0	29.1	31.3	30.5
Total early-stage Entrepreneurial Activity (TEA)	4.6	—	4.3	3.4	4.4	4.9



Supports

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity	100.0	NA	100.0	NA	NA	—
Efficiency of legal framework in settling disputes	2.6	2.6	2.5	2.3	2.0	2.1
Quality of electricity supply	5.4	5.7	5.8	5.8	5.9	5.9
% firms identifying transportation as major constraint	—	—	—	—	—	—
% of firms with an annual fin. Statem. reviewed by ext. auditors	—	—	—	—	—	—
ICT goods imports	6.6	6.2	5.2	4.8	4.8	—

