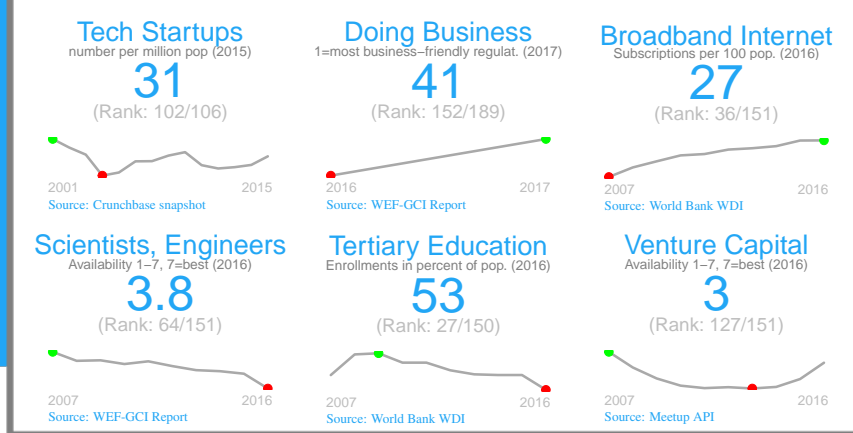


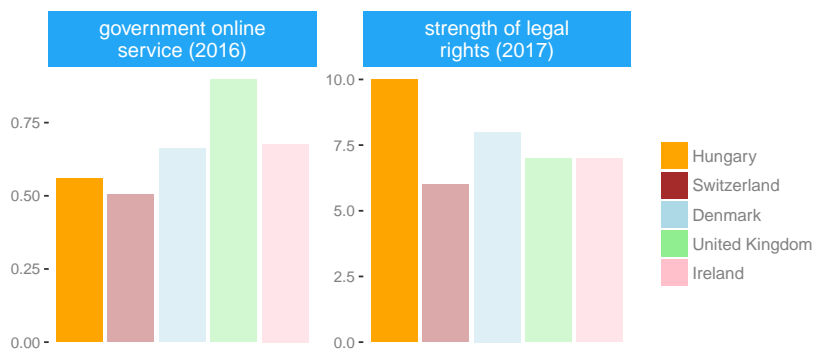
Hungary

Country Snapshot



POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE

Data not available

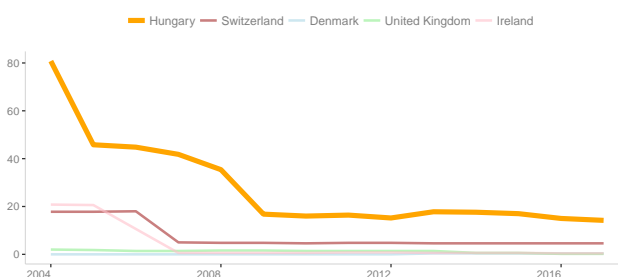
SOURCE: INVESTING ACROSS BORDERS

DOING BUSINESS 2017

	2016	DTF	Change	2016	Rank	Change
		2017			2017	
Ease of doing business index	72.74	73.07	0.33	40	41	-1
Dealing with Construction Permits	71.69	71.7	0.01	66	69	-3
Enforcing Contracts	73.94	75.79	1.85	13	8	5
Getting Credit	75	75	0	19	20	-1
Getting Electricity	60.11	60.13	0.02	118	121	-3
Paying Taxes	73.74	74.46	0.72	79	77	2
Protecting Minority Investors	55	55	0	78	81	-3
Registering Property	80.2	80.08	-0.12	28	28	0
Resolving Insolvency	41.7	43	1.3	63	63	0
Starting a Business	87.1	87.28	0.18	71	75	-4
Trading Across Borders	100	100	0	1	1	0

SOURCE: DOING BUSINESS

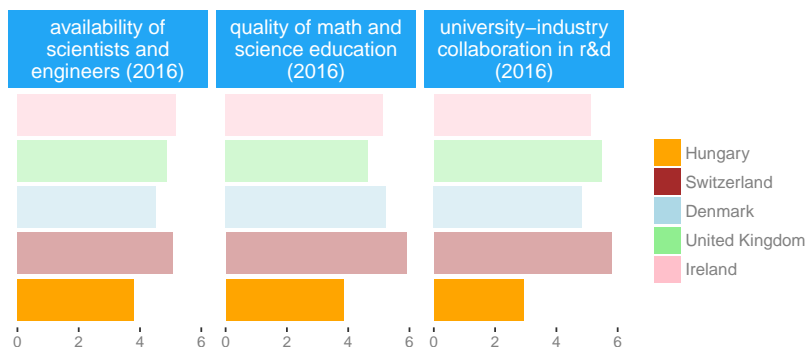
COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita



SOURCE: WORLD BANK WDI

HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)

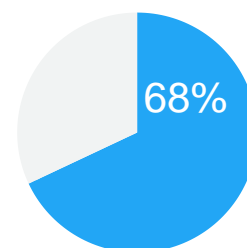
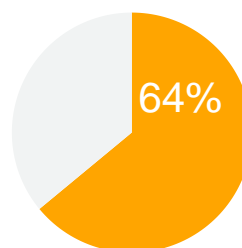


SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)

Hungary (2014)

ECS (simple average, 2014)



SOURCE: WORLD BANK WDI

FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

FDI, net inflows

BoP, current US\$, as % GDP (2015)

-0.8

(Rank: 37/195)



Investment in Telecoms w/ Private Part.

Millions, \$US

No data available

(Rank: /136)

Market Capitaliz. of Listed Companies

% of GDP (2015)

15

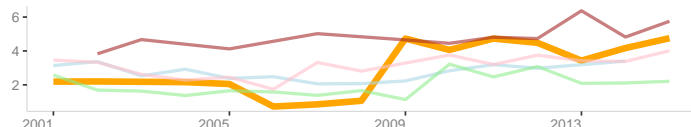
(Rank: 49/115)



SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)

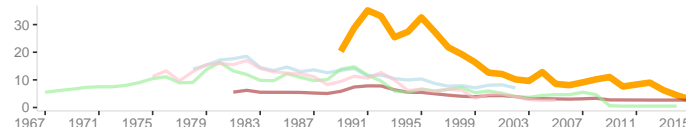
Hungary Switzerland Denmark United Kingdom Ireland



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

LENDING INTEREST RATES (% of interest rate)

Hungary Switzerland Denmark United Kingdom Ireland



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)

Payments on internet (2014)

22.2

Mobile phone transaction (2014)

9.9

Debit card (2014)

59.9

Credit card (2014)

11.8

Account on financial institution (2014)

72.3

SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

Internet bandwidth

kb/s/capita (2016)

55.4

(Rank: 40/151)

Firms using email to interact with clients/suppliers (%)

% of firms (2010)

81.1

(Rank: 59/146)

Internet users

per 100 population (2015)

68

(Rank: 14/211)

Firms with their own Website

% of firms (2014)

61.2

(Rank: 31/143)

Broadband Internet subscriber

per 100 population (2016)

15.4

(Rank: 36/151)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
Company spending on R&D, 1-7, best	2.9	2.9	2.7	2.8	2.9	2.9	3.0	
ICT service exports, % of service exports, BoP	24.3	28.9	28.8	27.7	27.8	29.1	—	
New business density, new registrations per 1,000 people ages 15-64	5.0	7.6	4.8	NA	3.7	NA	—	
Perceived Capabilities, % of 18-64 population	37.0	40.0	39.8	37.5	40.9	38.7	—	
Fear of Failure Rate, % of 18-64 population	30.6	34.9	34.3	44.8	42.0	41.8	—	
Number of tech startups, number per million pop	29.6	28.6	27.6	28.0	28.7	31.4	—	
High Status Successful Entrepreneurship, % of 18-64 population	63.8	78.2	74.0	74.1	72.4	68.4	—	
Media Attention for Entrepreneurship, % of 18-64 population	29.3	33.8	29.3	28.4	33.5	33.4	—	
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	6.0	6.3	9.2	9.7	9.3	7.9	—	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	43.6	29.2	35.3	38.7	36.3	50.5	—	
New Product early-stage Entrepr. Activity, % of TEA	26.2	46.6	36.1	27.0	41.1	36.1	—	

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
% firms identifying transportation as major constraint, % of firms	NaN	NA	NA	5.6	NA	NA	—	
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	NaN	NA	NA	46.7	NA	NA	—	
Quality of electricity supply, 1-7, best	5.5	5.9	5.7	5.6	5.9	5.7	4.8	
Efficiency of legal framework in settling disputes, 1-7, best	3.2	3.3	3.0	3.1	3.2	3.2	2.9	
Access to electricity, % population	100.0	NA	100.0	NA	NA	NA	—	
ICT goods imports, % total goods imports	19.3	17.5	16.1	15.1	12.5	NA	—	

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI