

# Micronesia, Fed. Sts.

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Tech Startups

**Doing Business**  
1=most business-friendly regulat. (2017)

**151**  
(Rank: 43/189)

2016  
Source: WEF-GCI Report

**Broadband Internet**  
Subscriptions per 100 pop.

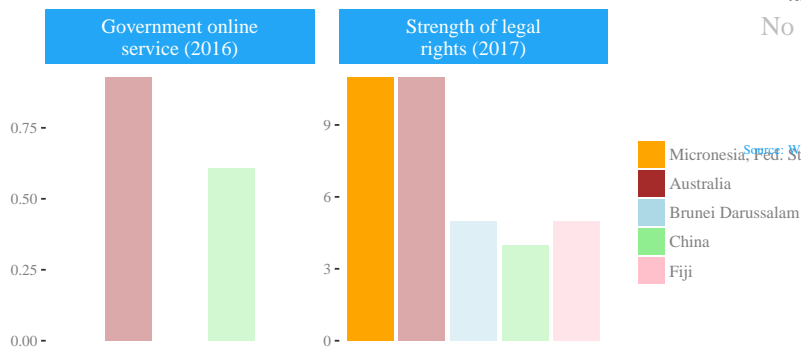
No data available  
(Rank: /151)

Source: World Bank WDI

## POLICY

Laws, regulations, and government initiatives

### GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

Source: Crunchbase snapshot

**Scientists, Engineers, and Technicians**  
Availability 1-7, 7=best

No data available  
(Rank: /151)

**Primary Education**  
Enrollments in percent of pop.

No data available  
(Rank: /151)

**Venture Capital**  
Availability 1-7, 7=best

No data available  
(Rank: /151)

Source: WEF-GCI Report

Source: World Bank WDI

Source: WEF-GCI Report

Data not available

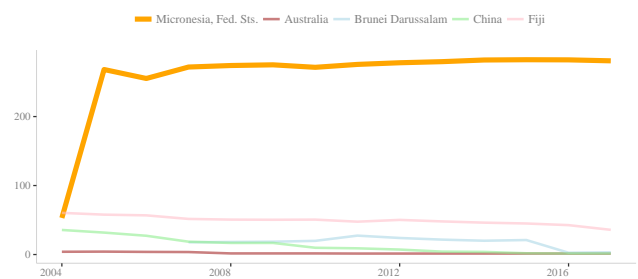
### DOING BUSINESS 2017

	2016	DTF	Change	2016	Rank	Change
		2017			2017	
<b>Ease of doing business index</b>	<b>49.48</b>	<b>49.48</b>	<b>0</b>	<b>148</b>	<b>151</b>	<b>-3</b>
Dealing with Construction Permits	60.97	60.92	-0.05	140	143	-3
Enforcing Contracts	29.39	29.39	0	183	183	0
Getting Credit	55	55	0	70	75	-5
Getting Electricity	64.4	64.32	-0.08	103	107	-4
Paying Taxes	68.78	68.78	0	105	108	-3
Protecting Minority Investors	25	25	0	186	185	1
Registering Property	0	0	0	187	187	0
Resolving Insolvency	3.2	3.2	0	118	119	-1
Starting a Business	69.64	69.73	0.09	161	167	-6
Trading Across Borders	84	84	0	55	57	-2

SOURCE: DOING BUSINESS

### COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita



SOURCE: WORLD BANK WDI

## HUMAN CAPITAL

State of educational institutions and access to skilled labor

**AVAILABILITY OF SKILLED LABOR AND EDUCATION**  
(1-7, 7 = best)

Data not available

SOURCE: WEF-GCI REPORT

**POPULATION EMPLOYED IN SERVICES SECTOR**  
(% total employed population)

Data not available

SOURCE: WORLD BANK WDI



Data not available

Percentage (2016)

Firms using email to interact with  
clients/suppliers (%)  
% of firms (2010)

85.1 (Rank: 44/146)

Firms with their own Website  
% of firms (2014)

29.6 (Rank: 95/143)

ICT service exports  
% of service exports, BoP (2014)

11.3 (Rank: 124/178)

SOURCE: WORLD BANK - FINDEX

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

## CULTURE

 Societal attitudes toward entrepreneurship

	2016	2014	2015	2016.1	2017	2018		2016	2016
Company spending on R&D, NA	0	—	—	—	—	—			
Listed domestic companies, total, NA	0	—	—	—	—	—			
Perceived Capabilities, NA	0	—	—	—	—	—			
Fear of Failure Rate, NA	0	—	—	—	—	—			
Number of tech startups, NA	0	—	—	—	—	—			
High Status Successful Entrepreneurship, NA	0	—	—	—	—	—			
Media Attention for Entrepreneurship, NA	0	—	—	—	—	—			
Total early-stage Entrepr. Activity (TEA), NA	0	—	—	—	—	—			
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA	0	—	—	—	—	—			
New Product early-stage Entrepr. Activity, NA	0	—	—	—	—	—			

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

## SUPPORTS

 Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016		2011	2016
% firms identifying transportation as major constraint, % of firms	17.6	NA	NA	NA	NA	NA	—			
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	25.1	NA	NA	NA	NA	NA	—			
Quality of electricity supply, NA	—	—	—	—	—	—	—			
Broadband Internet subscriptions, NA	—	—	—	—	—	—	—			
Internet bandwidth, NA	—	—	—	—	—	—	—			
Access to electricity, % population	55.8	NA	59.3	NA	NA	NA	—			
ICT goods imports, % total goods imports	2.8	1.3	1.1	1.9	NA	NA	—			
Internet users, per 100 population	14.6	22.8	26.0	27.8	29.6	31.5	—			

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI