WORLD BANK GROUP
Trade & Competitiveness

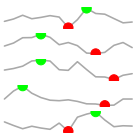
T&C Snapshots Data Note

Mongolia

GDP (US$ billions) (2016)	Population (millions) (2016)	Income per capita (current US$) (2016)	Poverty rate (2012)	Unemployment rate (2014)
12.74	3.01	4,237.41	0.38	4.80

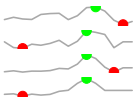
Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	7.5	12.3	11.6	7.4	3.3	4.1
Current account balance	-6.7	-27.4	-25.2	-11.8	-6.4	-16.0
Fiscal balance (% of GDP)	-2.0	-9.1	-9.2	-10.9	-8.0	-6.9
Remittances, received (% of GDP) [1]	5.5	2.6	2.0	2.1	—	—
Real Effective Exchange Rate (2010=100)	89.9	107.4	96.0	86.5	87.9	87.4



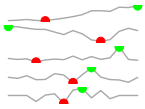
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	34.0	49.9	42.8	26.5	19.1	24.3
Gross domestic investment, of w: Private investment (% GDP) [1]	39.3	55.9	52.6	32.0	—	—
Inward FDI (% of GDP) [2]	15.2	43.1	18.6	4.5	—	—
Inward FDI, % of private investment [2]	42.5	83.9	NA	—	—	—



Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	86.0	119.6	116.9	134.2	132.7	139.7
Trade balance (% GDP, real terms)	-1.3	-28.9	-24.5	-3.9	3.6	-2.0
Exports, Goods and Services, annual percent change (real terms)	9.2	8.3	13.7	51.4	8.1	5.2
Imports, Goods and Services, annual percent change (real terms)	17.0	15.4	6.3	4.9	-3.4	14.2
Total reserves in months of imports [1]	4.1	5.5	3.2	—	—	—



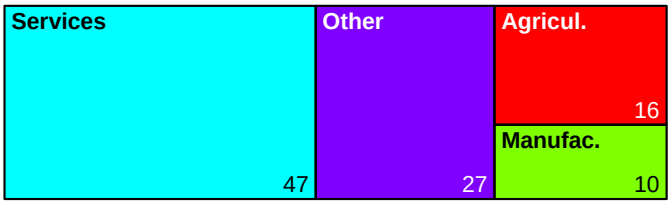
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

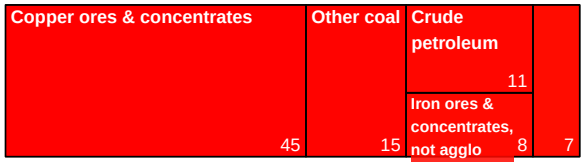
Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)

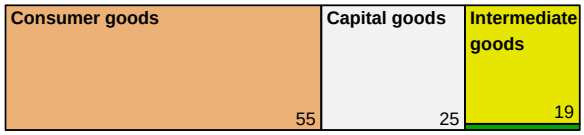


Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



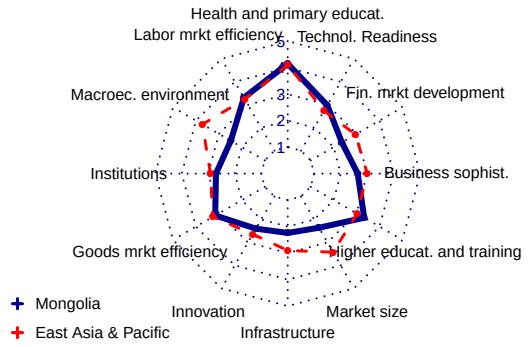
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	27	25	2
Ease of Doing Business Rank	59	56	3
Enforcing Contracts	80	80	0
Getting Credit	61	59	2
Getting Electricity	136	134	2
Paying Taxes	87	91	-4
Protecting Minority Investors	8	8	0
Registering Property	43	44	-1
Resolving Insolvency	88	89	-1
Starting a Business	40	36	4
Trading Across Borders	73	74	-1

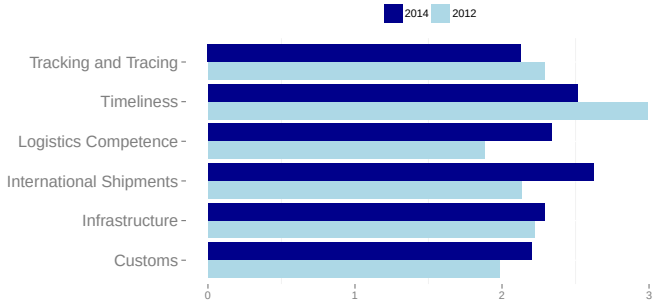
Source: Doing Busines Report 2015

WEF Competitiveness Indicators
(Scale 1-5, 5=best)



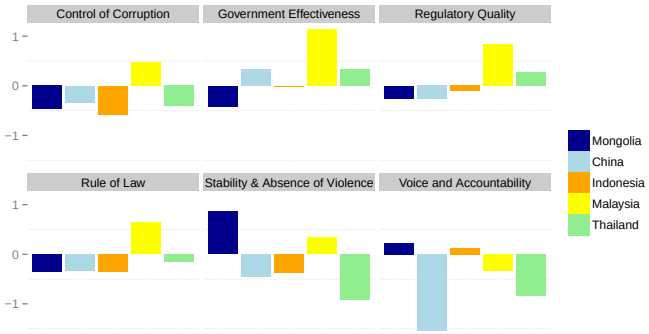
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators
(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2013
Applied Tariff (Incl. Prefers. and Trade-Weighted)	4.94	4.9
Binding (%)	100	100.0
Dispersion (Standard Deviation)	0.75	0.7
Import duties collected (%, 2011-2013) [1]	—	3.3
MFN Tariff (Agriculture)	5.09	5.1
MFN Tariff (Non-Agriculture)	4.95	5.0
MFN Tariff (Simple Average)	4.97	5.0
Services sectors with GATS commitments [1]	—	37.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

	Mongolia	East Asia and Pacific	All Countries
Number of electrical outages in a typical month	1.00	3.50	6.30
Percent of firms with a bank loan/line of credit	48.10	35.00	34.30
Proportion of investment financed by banks (%)	11.60	12.80	14.30
Proportion of investment financed internally (%)	74.60	74.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	19.40	6.70	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013
(% respondants)

Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey
(% respondants among 88 executives)

Source: WEF Global Competitiveness Report 2015