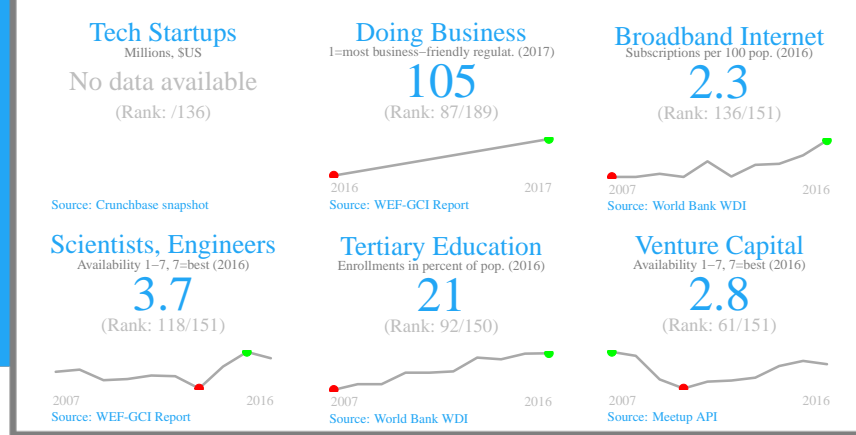


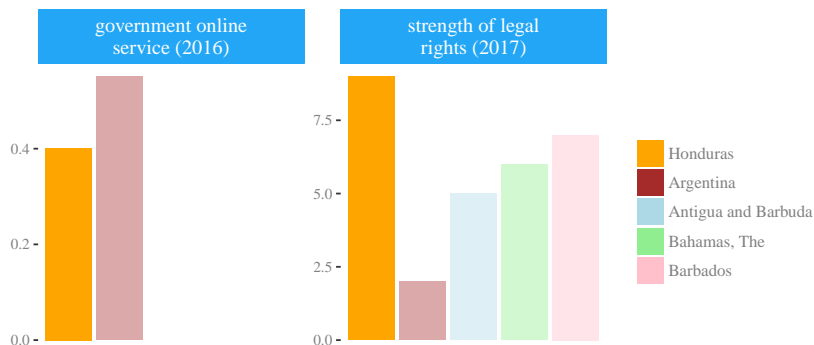
Honduras

Country Snapshot



POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE

Time needed to setup a foreign business
number of days (2012)

35 (Rank: 34/87)

FDI Regulation Index (aggregate across telecoms, media, electricity)
100=full ownership allowed (2012)

100 (Rank: 26/84)

Procedures to set up a foreign business
number of procedures (2012)

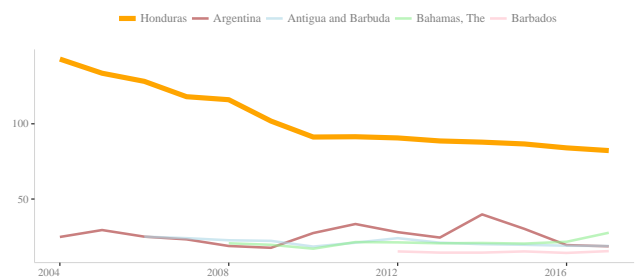
15 (Rank: 11/87)

SOURCE: INVESTING ACROSS BORDERS

DOING BUSINESS 2017

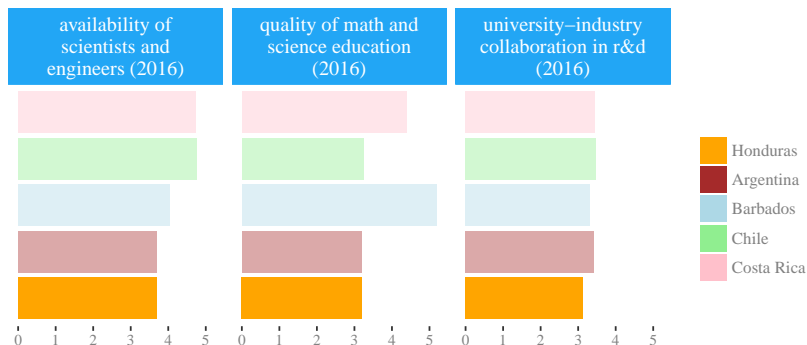
	DTF			Rank		
	2016	2017	Change	2016	2017	Change
Ease of doing business index	59.16	59.09	-0.07	101	105	-4
Dealing with Construction Permits	68.73	69.57	0.84	89	84	5
Enforcing Contracts	45.54	45.54	0	150	151	-1
Getting Credit	85	85	0	7	7	0
Getting Electricity	53.39	53.66	0.27	146	144	2
Paying Taxes	54.98	54.97	-0.01	152	152	0
Protecting Minority Investors	43.33	43.33	0	129	132	-3
Registering Property	64.25	64.26	0.01	86	85	1
Resolving Insolvency	18.2	18.2	0	138	139	-1
Starting a Business	76.9	77.02	0.12	138	148	-10
Trading Across Borders	67.81	65.85	-1.96	100	109	-9

SOURCE: DOING BUSINESS

COST OF BUSINESS STARTUP PROCEDURES
% of GNI per capita

SOURCE: WORLD BANK WDI

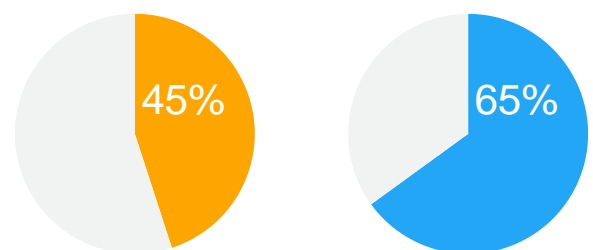
HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION
(1-7, 7 = best)

SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR
(% total employed population)

Honduras (2013) LCN (simple average, 2013)



SOURCE: WORLD BANK WDI

FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

FDI, net inflows

BoP, current US\$, as % GDP (2015)

6.5

(Rank: 127/195)



Investment in Telecoms w/ Private Part.

Millions, \$US (2014)

214

(Rank: 92/136)



Market Capitaliz. of Listed Companies

% of GDP (2001)

538

(Rank: 1/115)



SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

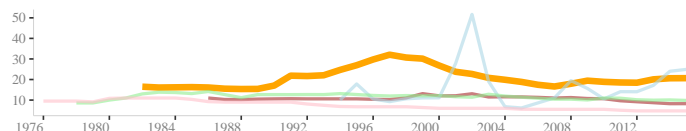
INFORMAL INVESTORS RATE (% of 18-64 population)

Data not available

SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

LENDING INTEREST RATES (% of interest rate)

Honduras Aruba Argentina Antigua and Barbuda Bahamas, The



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)

Payments on internet (2014)

3

Mobile phone transaction (2014)

3

Mobile account (2014)

3.4

Debit card (2014)

4.2

Credit card (2014)

6.1

Account on financial institution (2014)

30

SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

Internet bandwidth

kb/s/capita (2016)

4.2

(Rank: 122/151)

Firms using email to interact with clients/suppliers (%)

% of firms (2010)

59

(Rank: 100/146)

Internet users

per 100 population (2015)

9.6

(Rank: 95/211)

Firms with their own Website

% of firms (2014)

35.3

(Rank: 78/143)

Broadband Internet subscriptions

per 100 population (2016)

0

(Rank: 139/151)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
Company spending on R&D, 1-7, best	2.7	2.9	3.0	2.9	3.2	3.4	3.0	
ICT service exports, % of service exports, BoP	9.7	10.9	11.2	10.8	11.5	11.4	—	
New business density, NA	—	—	—	—	—	—	—	
Perceived Capabilities, NA	—	—	—	—	—	—	—	
Fear of Failure Rate, NA	—	—	—	—	—	—	—	
Number of tech startups, NA	—	—	—	—	—	—	—	
High Status Successful Entrepreneurship, NA	—	—	—	—	—	—	—	
Media Attention for Entrepreneurship, NA	—	—	—	—	—	—	—	
Total early-stage Entrepr. Activity (TEA), NA	—	—	—	—	—	—	—	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA	—	—	—	—	—	—	—	
New Product early-stage Entrepr. Activity, NA	—	—	—	—	—	—	—	

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
% firms identifying transportation as major constraint, % of firms	15.1	NA	NA	NA	NA	NA	—	
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	60.7	NA	NA	NA	NA	NA	—	
Quality of electricity supply, 1-7, best	4.1	4.1	3.6	3.2	3.6	4.0	3.7	
Efficiency of legal framework in settling disputes, 1-7, best	3.2	3.3	3.2	3.2	3.6	3.8	3.2	
Access to electricity, % population	80.0	NA	82.2	NA	NA	NA	—	
ICT goods imports, % total goods imports	5.6	4.8	5.0	NA	5.2	NA	—	

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI