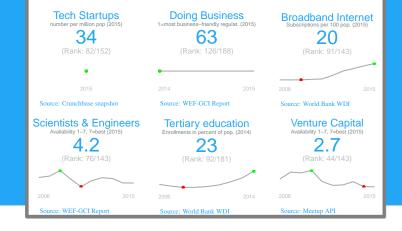
Azerbaijan



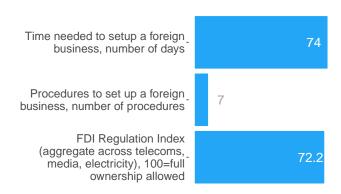
POLICY

GOVERNMENT INDEXES



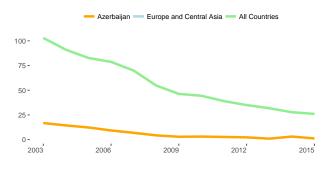
SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE



SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita



SOURCE: WORLD BANK WDI

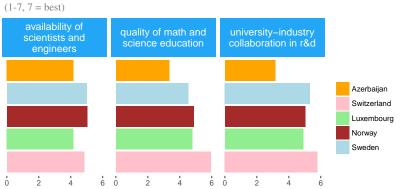
DOING BUSINESS 2015

	DII			Rank	
2015	2016	Change	2015	2016	Change
66.65	67.8	1.15	63	63	0
61.58	65.79	4.21	138	114	24
67.51	67.51	0	40	40	0
40	40	0	105	109	-4
63	63.01	0.01	104	110	-6
83.77	83.77	0	33	34	-1
58.33	63.33	5	54	36	18
82.54	82.55	0.01	21	22	-1
44.59	44.68	0.09	85	84	1
95.54	97.75	2.21	11	7	4
69.59	69.59	0	93	94	-1
	66.65 61.58 67.51 40 63 83.77 58.33 82.54 44.59 95.54	2015 2016 66.65 67.8 61.58 65.79 67.51 67.51 40 63 63.77 83.77 58.33 63.33 82.54 82.55 44.59 44.68 95.54 97.75	66.65 67.8 1.15 61.58 65.79 4.21 67.51 67.51 0 40 40 0 63 63.01 0.01 83.77 83.77 0 58.33 63.33 5 82.54 82.55 0.01 44.59 44.68 0.09 95.54 97.75 2.21	2015 2016 Change 2015 66.65 67.8 1.15 63 61.58 65.79 4.21 138 67.51 67.51 0 40 40 40 0 105 63 63.01 0.01 104 83.77 83.77 0 33 58.33 63.33 5 54 82.54 82.55 0.01 21 44.59 44.68 0.09 85 95.54 97.75 2.21 11	2015 2016 Change 2015 2016 66.65 67.8 1.15 63 63 61.58 65.79 4.21 138 114 67.51 67.51 0 40 40 40 40 0 105 109 63 63.01 0.01 104 110 83.77 83.77 0 33 34 58.33 63.33 5 54 36 82.54 82.55 0.01 21 22 44.59 44.68 0.09 85 84 95.54 97.75 2.21 11 7

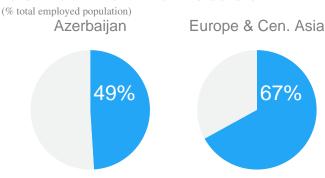
SOURCE: DOING BUSINESS

HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION



POPULATION EMPLOYED IN SERVICES SECTOR



SOURCE: WORLD BANK WDI

SOURCE: WEF-GCI REPORT

FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2015	2014	2013	
Foreign direct investment, net, USD billions	-0.33	-0.93	-0.81	-1.14	-2.44		
Market capitalization of listed companies, % of GDP							
Investment in telecoms with private participation, USD billions	0.12	0.09	0.05	0.06	0.04		

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)

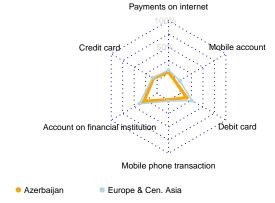
LENDING INTEREST RATES (% of interest rate)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

	Europe and Central Asia	Azerbaijan	All Countries
Broadband Internet subscriptions (per 100 pop.)		1.1	_
Internet bandwidth (kb/s/capita)	_	NA	_
Internet users (per 100 pop.)	NA	54.2	14.2
Firms with their own Website, _ % of firms	33		
Firms using email to interact with clients/suppliers (%), %-of firms		79	9.9

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2002-2010	2011	2012	2013	2014	2015	
ICT service exports, % of service exports, BoP	24.26	14.14	14.99	17.18	12.91		
Company spending on R&D, 1-7, best	3.10	2.90	3.39	3.26	3.18	3.18	
Fear of Failure Rate, NA	_	_	_	_	_	_	
High Status Successful Entrepreneurship, NA	_	_	_	_	_	_	
New business density, new registrations per 1,000 people ages 15-64	0.76	0.63	0.70	NA	0.99	_	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA	_	_	_	_	_	_	
Media Attention for Entrepreneurship, NA	_	_	_	_	_	_	
New Product early-stage Entrepr. Activity, NA	_	_	_	_	_	_	
Number of tech startups, number per million pop	_	_	_	_	_	34.00	•
Perceived Capabilities, NA	_	_	_	_	_	_	
Total early-stage Entrepr. Activity (TEA), NA	_	_	_	_	_	_	

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

	Avg 2002-2010	2011	2012	2013	2014	2015	
Access to electricity, % population	99.5	NA	100.0	NA	NA	_	-
Efficiency of legal framework in settling disputes, 1-7, best	3.5	3.3	3.6	3.8	3.8	3.8	
Quality of electricity supply, 1-7, best	3.9	4.5	4.7	4.8	4.9	4.9	
% firms identifying transportation as major constraint, % of firms	_	_	_	_	_	24.0	•
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	_	_	_	_	_	61.7	•
ICT goods imports, % total goods imports	4.0	3.5	3.3	2.4	3.0	_	_

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

