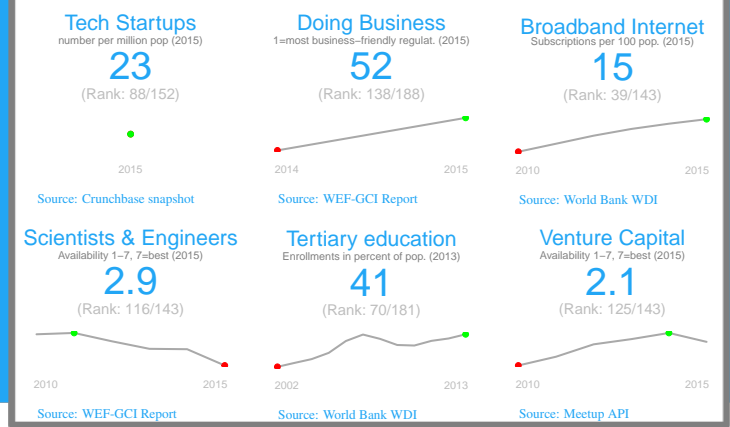
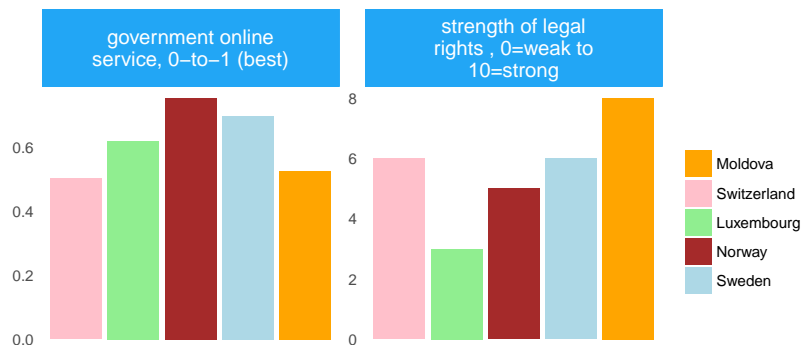


Moldova



POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE

Time needed to setup a foreign business, number of days

0

Procedures to set up a foreign business, number of procedures

9

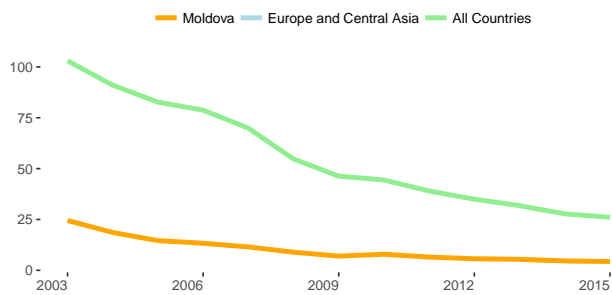
FDI Regulation Index
(aggregate across telecoms, media, electricity), 100=full ownership allowed

91.5

SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita



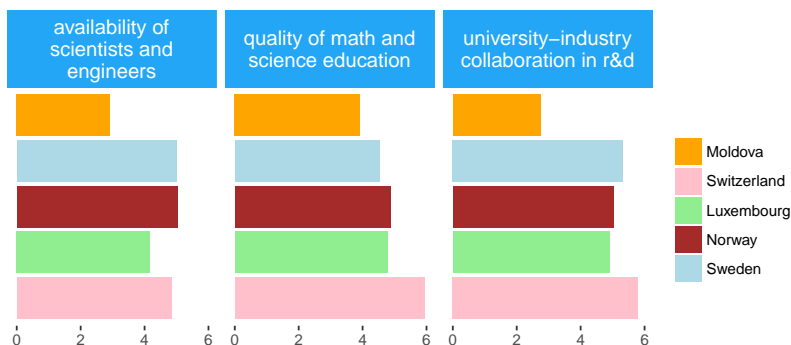
SOURCE: WORLD BANK WDI

DOING BUSINESS 2015

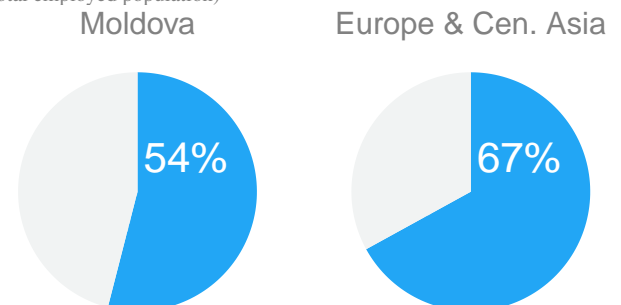
	2015	DTF 2016	Change	2015 Rank	2016 Rank	Change
Ease of Doing Business	70.76	70.97	0.21	49	52	-3
Dealing with Construction Permits	51.49	51.59	0.1	169	170	-1
Enforcing Contracts	61.36	60.87	-0.49	66	67	-1
Getting Credit	70	70	0	24	28	-4
Getting Electricity	64.09	64.36	0.27	100	104	-4
Paying Taxes	76.57	76.28	-0.29	69	78	-9
Protecting Minority Investors	63.33	63.33	0	33	36	-3
Registering Property	82.91	82.91	0	20	21	-1
Resolving Insolvency	53.32	53.85	0.53	59	60	-1
Starting a Business	92.16	94.17	2.01	35	26	9
Trading Across Borders	92.39	92.39	0	32	33	-1

SOURCE: DOING BUSINESS

HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION
(1-7, 7 = best)

SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR
(% total employed population)

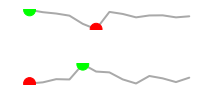
SOURCE: WORLD BANK WDI

FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014	2015
Foreign direct investment, net, USD billions	-0.2	-0.31	-0.25	-0.25	-0.31	...
Market capitalization of listed companies, % of GDP
Investment in telecoms with private participation, USD billions	0.03	0	0.06	0.04	0.01	...

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

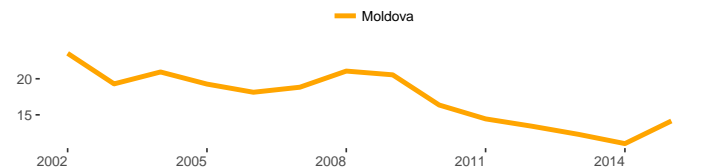


INFORMAL INVESTORS RATE (% of 18-64 population)

Data not available

SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

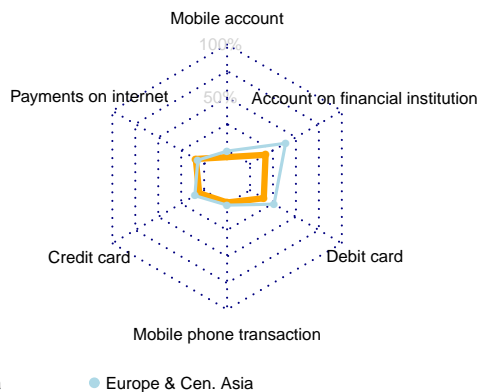
LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

	Moldova	Europe and Central Asia	All Countries
Broadband Internet subscriptions (per 100 pop.)	9.9	—	—
Internet bandwidth (kb/s/capita)	152.4	—	—
Internet users (per 100 pop.)	3.8	69.2	14.2

Firms with their own Website, % of firms

58.6

Firms using email to interact with clients/suppliers (% of firms)

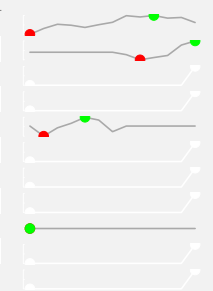
65.9

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2002-2010	2011	2012	2013	2014	2015
ICT service exports, % of service exports, BoP	20.2	25.6	26.5	24.9	25.3	—
Company spending on R&D, 1-7, best	2.1	2.1	2.1	2.1	2.2	2.3
Fear of Failure Rate, NA	—	—	—	—	—	—
High Status Successful Entrepreneurship, NA	—	—	—	—	—	—
New business density, new registrations per 1,000 people ages 15-64	1.9	NA	NA	NA	NA	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA	—	—	—	—	—	—
Media Attention for Entrepreneurship, NA	—	—	—	—	—	—
New Product early-stage Entrepr. Activity, NA	—	—	—	—	—	—
Number of tech startups, number per million pop	—	—	—	—	—	23.0
Perceived Capabilities, NA	—	—	—	—	—	—
Total early-stage Entrepr. Activity (TEA), NA	—	—	—	—	—	—

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI



SUPPORTS

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity, % population	98.6	NA	100.0	NA	NA	—
Efficiency of legal framework in settling disputes, 1-7, best	3.0	3.0	2.9	2.6	2.7	2.5
Quality of electricity supply, 1-7, best	4.1	4.1	4.3	4.3	4.4	4.4
% firms identifying transportation as major constraint, % of firms	—	—	—	—	—	14.6
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	—	—	—	—	—	25.8
ICT goods imports, % total goods imports	3.5	3.5	3.3	3.3	3.1	—

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

