

# Trade and Competitiveness Monitoring Note



**Marshall Islands**

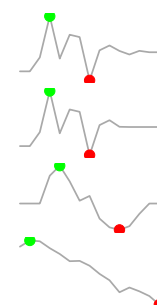
Population  
(millions)  
(2015)  
0.053

Unemployment  
rate (2015)  
NA

Ease of Doing  
Business Rank  
(2015)  
137.000

## Macro Indicators

|   | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|------|------|------|------|------|
| Foreign direct investment, net inflows (% of GDP) [2] | 14            | 15   | 12   | 15   | —    | —    |
| Private capital flows, total (% of GDP) [2]           | 24            | 24   | —    | —    | —    | —    |
| Personal remittances, received (% of GDP) [1]         | 16            | 13   | 13   | 14   | —    | —    |
| General government gross debt [3]                     | 43            | 30   | 32   | 30   | 29   | 26   |



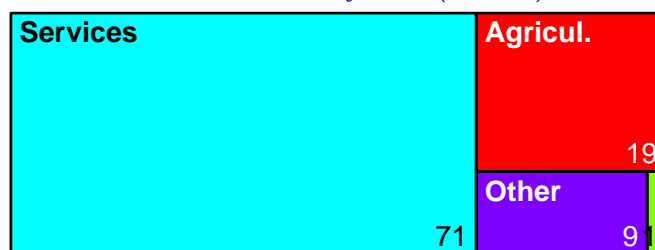
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

## Goods Export and Import volume growth, 2012-2015

Data not available

Source: Development Prospects Group (DECPG)

## Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

## Top 5 Exports by % of Total Value, NA

Data not available

## Imports Categories by % of Total Value, NA

## Error in plot.new(): figure margins too large

Source: World Integrated Trade Solution (WITS)

## Doing Business 2015 Ranks (among all countries)

|                                   | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 62           | 63           | -1             |
| Ease of Doing Business Rank       | 137          | 140          | -3             |
| Enforcing Contracts               | 65           | 65           | 0              |
| Getting Credit                    | 71           | 79           | -8             |
| Getting Electricity               | 117          | 125          | -8             |
| Paying Taxes                      | 126          | 125          | 1              |
| Protecting Minority Investors     | 177          | 178          | -1             |
| Registering Property              | 189          | 189          | 0              |
| Resolving Insolvency              | 167          | 167          | 0              |
| Starting a Business               | 67           | 71           | -4             |
| Trading Across Borders            | 74           | 75           | -1             |

Source: Doing Business Report 2015



## WEF Competitiveness Indicators (Scale 1-5, 5=best)

## Logistics Performance Index (Scale 1-5, 5=best)

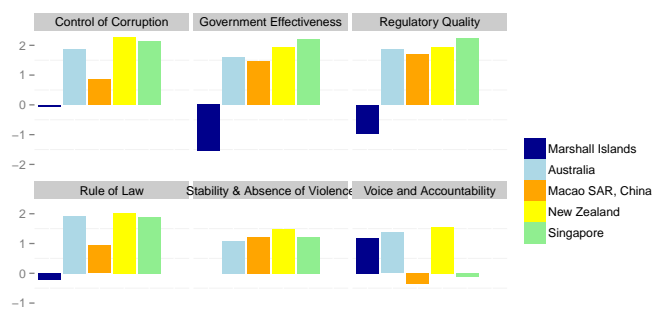
Data not available

Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

```
## Error in '$<-.data.frame'('*tmp*',  
"IndicatorShort", value = NA_character_) :  
replacement has 1 row, data has 0
```

Sources: WITS, [1] WTO Trade Profiles

## Private Sector's Views

### Enterprise Survey 2013

```
## Error in '[.data.frame'(data, , c(1, 4, 3, 2)) : undefined columns selected
```

Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)

Data not available

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: Enterprise Survey 2013

Source: WEF Global Competitiveness Report 2015