Hungary

|	GDP (US$ billions) (2016)	Population (millions) (2016)	Income per capita (current US$) (2016)	Poverty rate (2012)	Unemployment rate (2014)
	136.15	9.81	13,871.17	0.26	7.80

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	2.0	-1.5	1.5	3.6	3.0	3.1	
Current account balance	-5.3	1.8	4.2	3.3	4.7	2.6	
Fiscal balance (% of GDP)	-5.1	-2.3	-2.4	-2.9	-2.5	-2.5	
Remittances, received (% of GDP) [1]	1.5	2.8	3.4	3.4	—	—	
Real Effective Exchange Rate (2010=100)	97.2	99.1	98.5	95.9	104.4	101.1	
Consumer Price Index, annual percent change	5.6	5.7	1.7	-0.2	0.2	2.4	
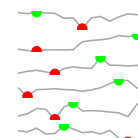
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
Gross domestic investment (% GDP)	23.3	19.8	20.6	22.2	22.0	22.1	
Gross domestic investment, of w: Private investment (% GDP) [1]	23.8	19.5	20.6	22.2	—	—	
Inward FDI (% of GDP) [2]	3.9	11.3	2.3	2.9	—	—	
Inward FDI, % of private investment [2]	18.2	64.5	NA	—	—	—	
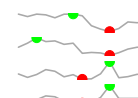
Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
Total Trade in Goods and Services (% of GDP, real terms)	139.85	184.45	192.33	202.92	211.51	219.10	
Trade balance (% GDP, real terms)	0.44	10.44	10.88	10.29	11.22	11.62	
Exports, Goods and Services, annual percent change (real terms)	9.16	-1.47	5.86	8.73	7.60	6.80	
Imports, Goods and Services, annual percent change (real terms)	7.68	-3.25	5.86	10.02	7.10	6.80	
Total reserves in months of imports [1]	3.33	4.33	4.33	3.77	—	—	
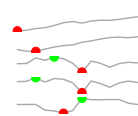
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)

Services	Manufac.	Other
64	24	8
		Agricul. 4

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Motor vehicles for the transport of	Internal combustion piston engines	Other parts and accessories of the	Medicaments, n.e.s.
10	6	5	3
			Telephone sets, including telephone 3

Imports Categories by % of Total Value, 2014

Capital goods	Consumer goods	Intermediate goods	
42	31	20	7

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks
(among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	83	88	-5
Ease of Doing Business Rank	40	42	-2
Enforcing Contracts	23	23	0
Getting Credit	17	19	-2
Getting Electricity	113	117	-4
Paying Taxes	89	95	-6
Protecting Minority Investors	81	81	0
Registering Property	28	29	-1
Resolving Insolvency	64	65	-1
Starting a Business	56	55	1
Trading Across Borders	1	1	0

Source: Doing Busines Report 2015

WEF Competitiveness Indicators
(Scale 1-5, 5=best)

+ Hungary
+ High income: OECD

Logistics Performance Index
(Scale 1-5, 5=best)

Legend: 2014, 2012

World Governance indicators
(Std. score, High=best)

Legend: Hungary, Australia, Switzerland, Luxembourg, Norway
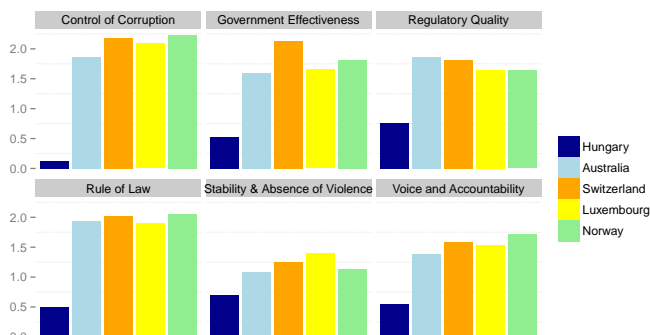
Trade Policy

	2014
Import duties collected [1]	—
Services sectors with GATS commitments [1]	102

Private Sector's Views

Enterprise Survey 2013

	Hungary	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	0.30	2	6.30
Percent of firms with a bank loan/line of credit	37.30	—	34.30
Proportion of investment financed by banks (%)	15.40	—	14.30
Proportion of investment financed internally (%)	76.30	—	71.80
Senior management time spent dealing with the requirements of government regulation (%)	11.30	—	9.90

Top 5 constraints according to ES 2013
(% respondents)
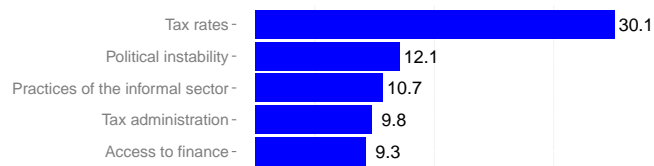
Tax rates - 30.1
Political instability - 12.1
Practices of the informal sector - 10.7
Tax administration - 9.8
Access to finance - 9.3

Top 5 constraints according to WEF 2015 survey
(% respondents among 88 executives)

Policy instability - 15.7
Corruption - 14.6
Inefficient government bureaucracy - 12.2
Tax rates - 9.8
Tax regulations - 9.5

Hungary

SCD/CPF

Most Recent

Product	Document Date
None	

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US$M)	Latest Sort Overall Risk Rating	FY Expenses (US$K)	Cum Expenses (US$K)	FY Prob
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US$M)	Undisbursed Balance (US$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
None									

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US$K)	Current Expenditure Total (US$K)	Lifetime Expenditure BB (US$K)	Lifetime Expenditure Total (US$K)
None									

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US$K)	Current Expenditure Total (US$K)	Lifetime Expenditure BB (US$K)	Lifetime Expenditure Total (US$K)
None									

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US$K)	Total Expenditures (in US$K)	Current FY Expenditure (in US$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US$K)	Total Expenditures (in US$K)	Current FY Expenditure (in US$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US$K)	Total Expenditures (in US$K)	Current FY Expenditure (in US$K)
None							