

# T&C

## Snapshots

### Data Note



## Antigua and Barbuda

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2015)	Income per capita (current US\$) (2017)	Unemployment rate (2016)	Ease of Doing Business Rank (2016)
1.380	0.094	440.000	14,676.427	NA	104.000

### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)		0.66	1.82	2.37	1.93	2.30	2.70
Current account balance		-15.48	-14.03	-13.61	-9.77	-11.31	-12.22
Fiscal balance (% of GDP)		-10.53	-4.20	-2.74	-9.99	0.91	0.54
Remittances, received (% of GDP) [1]		1.85	1.76	1.73	—	—	—
General government gross debt [3]		99.44	95.50	98.23	102.08	95.57	—
Real Effective Exchange Rate (2010=100)		232.00	88.78	99.18	114.18	114.49	119.59
Consumer Price Index, annual percent change		2.34	1.06	1.09	1.19	1.32	1.93

### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)		40.8	24.3	25.5	29.4	28.1	27.6
Gross domestic investment, of w: Private investment (% GDP) [1]		29.8	23.4	25.6	—	—	—
Inward FDI (% of GDP) [2]		15.4	8.1	13.1	—	—	—
Inward FDI, % of private investment [2]		52.9	33.0	NA	—	—	—

### Trade Indicators

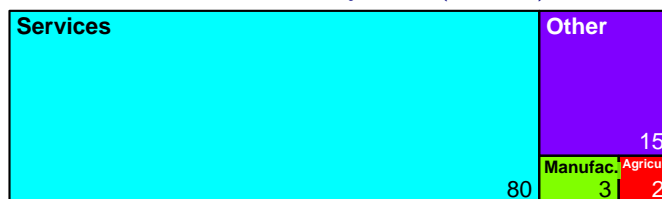
	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)		129.59	121.56	120.12	120.58	120.67	120.39
Trade balance (% GDP, real terms)		-11.64	-7.99	-9.24	-9.28	-9.65	-10.12
Exports, Goods and Services, annual percent change (real terms)		0.13	-0.01	-0.05	2.31	2.04	2.01
Imports, Goods and Services, annual percent change (real terms)		1.96	-9.06	2.22	2.32	2.67	2.84
Total reserves in months of imports [1]		2.13	3.14	—	—	—	—

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2015

Undenatured ethyl alcohol of an alc	Flat-rolled products of iron or non	Waste & scrap of cast iron	Non-alcoholic beverages, n.e.s.
39	16	16	11
	6		

### Imports Categories by % of Total Value, 2015

Consumer goods	Capital goods	Intermediate goods
67	13	11
		Raw materials
		9

Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015	Rank 2016	Change
<b>Ease of Doing Business</b>	<b>59.89</b>	<b>59.7</b>	<b>-0.19</b>	<b>99</b>	<b>104</b>	<b>-5</b>
Dealing with Construction Permits	68.22	68.24	0.02	90	95	-5
Enforcing Contracts	73.18	73.18	0	19	19	0
Getting Credit	25	25	0	150	152	-2
Getting Electricity	83.47	83.48	0.01	32	33	-1
Paying Taxes	54.51	54.35	-0.16	159	161	-2
Protecting Minority Investors	56.67	56.67	0	64	66	-2
Registering Property	57.41	55.75	-1.66	112	118	-6
Resolving Insolvency	35.06	35	-0.06	124	125	-1
Starting a Business	83.33	83.37	0.04	102	107	-5
Trading Across Borders	62.01	62.01	0	115	114	1

Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-7, 7=best)

## Logistics Performance Index (Scale 1-5, 5=best)

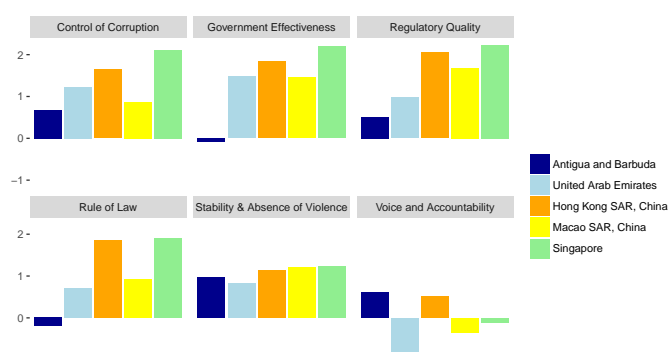
Data not available

Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2015
Applied Tariff (Incl. Prefers. and Trade-Weighted)	14.5	12.4
Binding (%)	97.8	97.5
Dispersion (Standard Deviation)	10.4	10.6
MFN Tariff (Agriculture)	17.6	16.3
MFN Tariff (Non-Agriculture)	8.7	8.5
MFN Tariff (Simple Average)	10.3	9.9

Sources: WITS, [1] WTO Trade Profiles

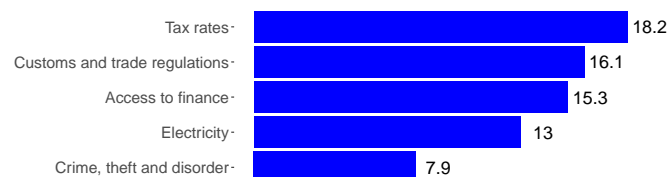
## Private Sector View

### Enterprise Survey 2010

	Latin America and Caribbean	Antigua and Barbuda	All Countries
Number of electrical outages in a typical month	2.80	2.80	6.30
Percent of firms with a bank loan/line of credit	45.20	49.20	35.20
Proportion of investments financed by banks (%)	19.30	32.30	14.60
Proportion of investments financed internally (%)	63.20	64.20	71.20
Senior management time spent dealing with the requirements of government regulation (%)	14.00	4.50	10.00

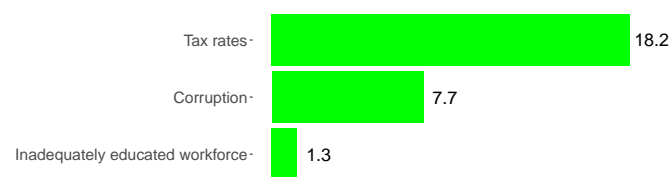
Source: Enterprise Survey 2010

### Top 5 constraints according to ES 2010 (% respondents)



Source: Enterprise Survey 2010

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



# T&C Snapshots Operations Note



# Antigua and Barbuda

## SCD/CPF

## Most Recent

Product	Document Date
None	

## Planned

Product	Concept Review Date	Board Date
None		

## WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
None										

## WB Portfolio

## Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
None									

WB ASA  
Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None										

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None										

IFC ASA  
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
537755	Establishing an Investment Pomotion Agency, Reviewing and Amending the Investment Code	Batra, Geeta	2005-08-17	—	0	0	0