

# T&C

## Snapshots

### Data Note

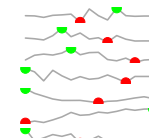


## Paraguay

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Land area (sq. km) (2015) | Income per capita (current US\$) (2017) | Poverty rate (2013) [1] | Unemployment rate (2016) | Ease of Doing Business Rank (2016) |
|----------------------------|------------------------------|---------------------------|---|-------------------------|--------------------------|------------------------------------|
| 31.8                       | 6.8                          | 397,300.0                 | 4,660.9                                 | 2.2                     | 6.2                      | 100.0                              |

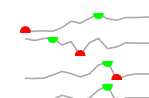
### Macro Indicators

|   | Avg 2003-2012 | 2013   | 2014   | 2015   | 2016   | 2017   |
|---|---------------|--------|--------|--------|--------|--------|
| GDP growth (annual %)                       | 3.21          | 14.22  | 4.35   | 3.53   | 3.89   | 3.87   |
| Current account balance                     | 1.16          | 1.62   | -0.37  | -1.36  | -1.32  | -1.33  |
| Fiscal balance (% of GDP)                   | -0.20         | -1.94  | -1.01  | -2.49  | -1.67  | -1.49  |
| Remittances, received (% of GDP) [1]        | 2.49          | 2.14   | 1.64   | —      | —      | —      |
| General government gross debt [3]           | 26.16         | 17.02  | 20.24  | 23.83  | 26.55  | —      |
| Real Effective Exchange Rate (2010=100)     | 90.54         | 111.87 | 120.09 | 115.71 | 119.90 | 120.74 |
| Consumer Price Index, annual percent change | 7.51          | 2.68   | 5.03   | 4.00   | 4.50   | 4.50   |



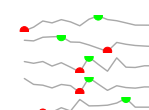
### Investment indicators

|   | Avg 2003-2012 | 2013  | 2014  | 2015  | 2016  | 2017  |
|---|---------------|-------|-------|-------|-------|-------|
| Gross domestic investment (% GDP)                               | 16.24         | 18.07 | 18.78 | 18.77 | 18.86 | 18.96 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 16.21         | 15.41 | 16.20 | —     | —     | —     |
| Inward FDI (% of GDP) [2]                                       | 1.07          | 0.25  | 0.77  | —     | —     | —     |
| Inward FDI, % of private investment [2]                         | 6.86          | 1.56  | NA    | —     | —     | —     |



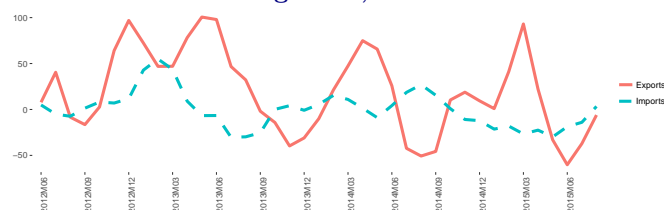
### Trade Indicators

|   | Avg 2003-2012 | 2013   | 2014   | 2015   | 2016   | 2017   |
|---|---------------|--------|--------|--------|--------|--------|
| Total Trade in Goods and Services (% of GDP, real terms)        | 104.95        | 112.19 | 109.41 | 106.60 | 106.54 | 106.44 |
| Trade balance (% GDP, real terms)                               | 8.22          | 6.80   | 5.61   | 4.83   | 4.47   | 4.17   |
| Exports, Goods and Services, annual percent change (real terms) | 4.20          | 18.45  | 0.87   | 0.30   | 3.50   | 3.50   |
| Imports, Goods and Services, annual percent change (real terms) | 6.97          | 6.83   | 2.78   | 1.50   | 4.20   | 4.07   |
| Total reserves in months of imports [1]                         | 3.76          | 4.81   | 5.73   | —      | —      | —      |



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



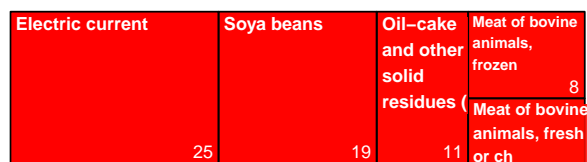
Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)

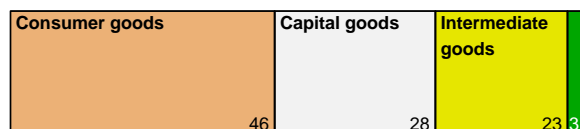


Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2015



### Imports Categories by % of Total Value, 2015



Source: World Integrated Trade Solution (WITS)

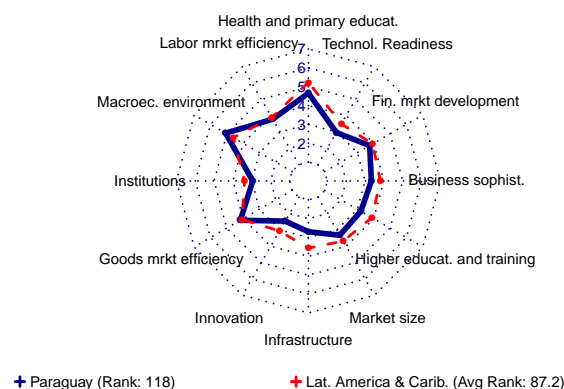
### Doing Business 2015 Distance to Frontier (DTF) and Rank

|                                   | DTF   |       |        | Rank |      |        |
|-----------------------------------|-------|-------|--------|------|------|--------|
|                                   | 2015  | 2016  | Change | 2015 | 2016 | Change |
| Ease of Doing Business            | 60.25 | 60.19 | -0.06  | 95   | 100  | -5     |
| Dealing with Construction Permits | 73.58 | 73.63 | 0.05   | 54   | 55   | -1     |
| Enforcing Contracts               | 60.18 | 60.18 | 0      | 75   | 75   | 0      |
| Getting Credit                    | 50    | 50    | 0      | 71   | 79   | -8     |
| Getting Electricity               | 67.09 | 67.11 | 0.02   | 92   | 96   | -4     |
| Paying Taxes                      | 69.45 | 69.45 | 0      | 111  | 111  | 0      |
| Protecting Minority Investors     | 41.67 | 41.67 | 0      | 143  | 144  | -1     |
| Registering Property              | 66.05 | 66.06 | 0.01   | 76   | 78   | -2     |
| Resolving Insolvency              | 40.87 | 40.18 | -0.69  | 100  | 102  | -2     |
| Starting a Business               | 77.5  | 77.52 | 0.02   | 126  | 135  | -9     |
| Trading Across Borders            | 56.09 | 56.09 | 0      | 134  | 135  | -1     |

Source: Doing Business Report 2015

## WEF Competitiveness Indicators

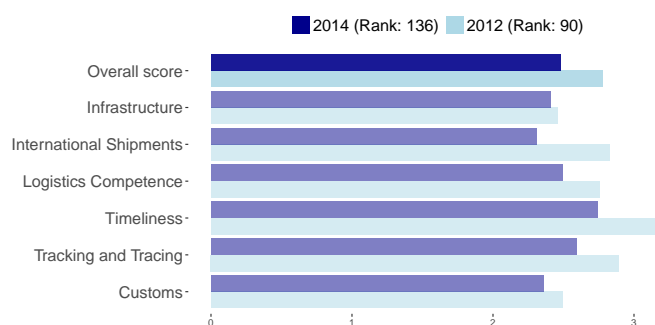
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index

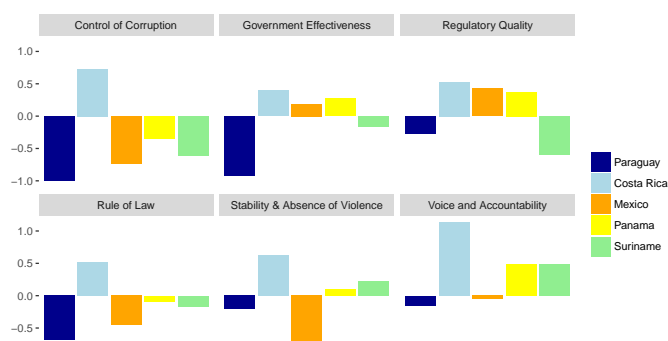
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

|  | 2010  | 2015  |
|--|-------|-------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 8.3   | 8.1   |
| Binding (%)  | 100.0 | 100.0 |
| Dispersion (Standard Deviation)                    | 7.0   | 7.0   |
| MFN Tariff (Agriculture)                           | 10.3  | 10.4  |
| MFN Tariff (Non-Agriculture)                       | 10.3  | 10.1  |
| MFN Tariff (Simple Average)                        | 10.3  | 10.2  |

Sources: WITS, [1] WTO Trade Profiles

## Private Sector View

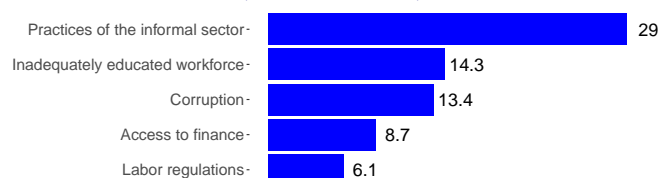
### Enterprise Survey 2010

|   | Paraguay | Latin America and Caribbean | All Countries |
|---|----------|-----------------------------|---------------|
| Number of electrical outages in a typical month   | 2.70     | 2.80                        | 6.30          |
| Percent of firms with a bank loan/line of credit  | 60.20    | 45.20                       | 35.20         |
| Proportion of investments financed by banks (%)   | 20.80    | 19.30                       | 14.60         |
| Proportion of investments financed internally (%)                                       | 60.40    | 63.20                       | 71.20         |
| Senior management time spent dealing with the requirements of government regulation (%) | 20.60    | 14.00                       | 10.00         |

Source: Enterprise Survey 2010

### Top 5 constraints according to ES 2010

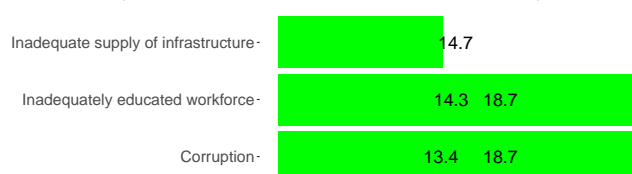
(% respondents)



Source: Enterprise Survey 2010

### Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots  
Operations  
Note



## Paraguay

## SCD/CPF

## Most Recent

| Product  | Document Date |
|--|---------------|
| Paraguay - Strategy of alliance for fiscal years 2015-18 | 2015-01-12    |

## Planned

| Product | Concept Review Date | Board Date |
|---------|---------------------|------------|
| None    |                     |            |

## WB Lending Pipeline

[illegible]

## WB Portfolio

## Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|--------------|-------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| None       |              |             |               |                    |              |                    |                             |                   |                   |              |                          |

Closed

[illegible]

WB ASA  
Active

| Task ID | Task Name                                | Team Leader             | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|--|-------------------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P155012 | Improve IC in Paraguay                   | Alejandro Espinosa-Wang | —                     | 2017-05-31           | TA           | N         | —                              | 104                               | —                               | 129                                |
| P156168 | Support WTO Trade Facilitation Agreement | Enrique Fanta Ivanovic  | 2016-02-02            | 2016-06-06           | TA           | N         | 68                             | 68                                | 68                              | 68                                 |

Closed

| Task ID | Task Name                               | Team Leader    | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|---|----------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P126568 | PY Inclusive Competitiveness            | Javier Suarez  | 2011-10-16            | 2014-01-01           | TA           | N         | —                              | 0                                 | 306                             | 378                                |
| P119925 | PY Implications of trade liberalization | Jasmin Chakeri | —                     | 2010-03-24           | TA           | N         | —                              | 0                                 | 3                               | 26                                 |

IFC ASA  
Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None       |              |             |                  |                   |                           |                               |                                   |

## Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None       |              |             |                  |                   |                           |                               |                                   |

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None       |              |             |                  |                   |                           |                               |                                   |