



Snapshots Data Note



Germany

GDP (US\$	Population	Income per	Unemployment	Ease of Doing
billions) (2016)	(millions)	capita (current	rate (2014)	Business Rank
	(2016)	US\$) (2016)		(2016)
3.410	81	42 322	5	15

Macro Indicators

Wacro Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	1.162.7	0.583.0	0.213.5	1.607.1	1.700.0	1.700.0
Current account balance	3.743.9	6.865.8	6.391.4	6.775.3	6.671.2	5.729.7
Fiscal balance (% of GDP)	-2.147.0	-0.776.6	-0.751.3	-0.757.0	-1.510.1	-1.203.7
Remittances, received (% of GDP) [1]	0.301.9	0.464.3	0.453.6	0.455.7	_	_
Real Effective Exchange Rate (2010=100)	106.368.7	95.945.4	97.974.3	99.174.3	92.652.9	91.643.8
Consumer Price Index, annual percent change	1.604.3	2.008.5	1.504.7	0.906.8	-0.001.6	-0.001.6



Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
Gross domestic investment (% GDP)	19.792	19.775	19.662	20.029	20.461	21.313	_
Gross domestic investment, of w: Private investment	nt (% GDP) [1] 19.753	19.261	19.383	19.312	_	_	
Inward FDI (% of GDP) [2]	1.400	0.575	0.488	0.048		_	
Inward FDI, % of private investment [2]	7.918	2.184	NA	_	_	_	



Trade Indicators

Trade Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	68.79	83.32	85.17	86.84	88.88	91.76
Trade balance (% GDP, real terms)	4.15	6.88	6.40	6.68	6.39	5.66
Exports, Goods and Services, annual percent change (real terms)	5.58	3.45	1.75	3.77	3.60	4.00
Imports, Goods and Services, annual percent change (real terms)	4.30	0.59	3.28	3.39	4.67	6.14
Total reserves in months of imports [1]	1.32	1.86	1.43	1.37	_	_

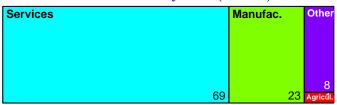


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG) Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Motor vehicles for the transport of		Special transactions &	Other parts and accessories of the	Medicaments, n.e.s.
	44	commodities 5	,	Aeroplanes & other aircraft,

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods	Raw materials
35	31	22	13

Source: World Integrated Trade Solution (WITS)

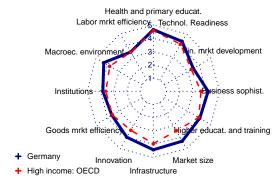
Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	13	13	0
Ease of Doing Business Rank	15	15	0
Enforcing Contracts	11	12	-1
Getting Credit	24	28	-4
Getting Electricity	3	3	0
Paying Taxes	68	72	-4
Protecting Minority Investors	46	49	-3
Registering Property	62	62	0
Resolving Insolvency	3	3	0
Starting a Business	110	107	3
Trading Across Borders	34	35	-1

Source: Doing Busines Report 2015

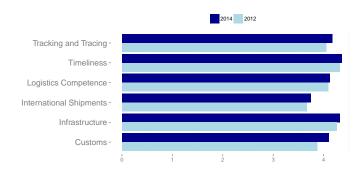
WEF Competitiveness Indicators

(Scale 1-5, 5=best)



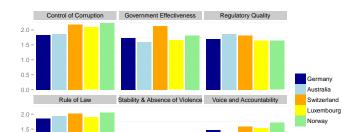
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Sources: WITS, [1] WTO Trade Profiles

Trade Policy

	2014
Import duties collected [1]	_
Services sectors with GATS commitments [1]	115

Private Sector's Views

Source: Worldwide Governance Indicators

Enterprise Survey 2013

	Germany	Europe and Central Asia	All Countries
Number of electrical outages in a typical month		2	6.30
Percent of firms with a bank loan/line of credit	_	_	34.30
Proportion of investment financed by banks (%)	22.6	_	14.30
Proportion of investment financed internally (%)	50.6	_	71.80
Senior management time spent dealing with the requirements of government regulation (%)	1.2	_	9.90

Source: Enterprise Survey 2013

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



SCD/CPF

Most Recent

Product Document Date

None

Planned

Product Concept Review Date Board Date

None

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval	Lending	Begin	Commitment	Latest	FY	Cum	FY Prob
			Date	Inst.	Appraisal	(US\$M)	Sort	Expenses	Expenses	
				Type			Overall	(US\$K)	(US\$K)	
							Risk			
							Rating			

None

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitmen	CommitmentUndisbursed Project		Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

WB ASA

Active

None

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None									
Closed									
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
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IFC A	SA								
Active									
Project ID	Project Name	Team		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)	
None								(3.3.1)	(2.2.)
Pipelin	.e								
Project ID	Project Name	Team Leader			IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None								(2.2.7)	(
Closed									
Project ID	Project Name	Team Leader			IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None								` /	, ,