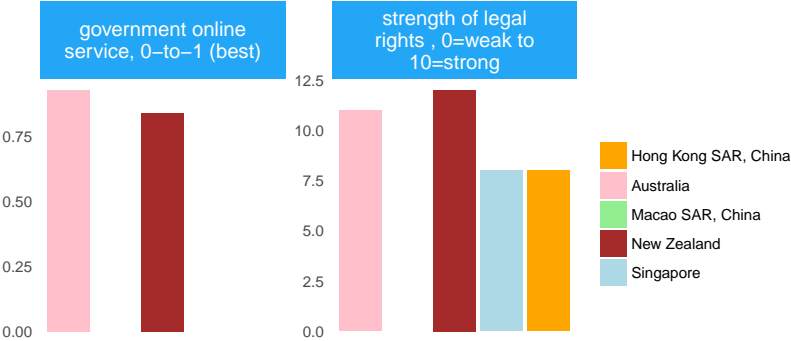


POLICY

GOVERNMENT INDEXES



INVESTMENT CLIMATE

Data not available

SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita

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DOING BUSINESS 2015

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	82.87	83.67	0.8	5	5	0
Dealing with Construction Permits	84.8	84.78	-0.02	7	7	0
Enforcing Contracts	72.57	72.57	0	22	22	0
Getting Credit	70	75	5	24	19	5
Getting Electricity	90.53	91.62	1.09	10	9	1
Paying Taxes	98.51	98.71	0.2	4	4	0
Protecting Minority Investors	83.33	83.33	0	1	1	0
Registering Property	69.77	69.78	0.01	59	59	0
Resolving Insolvency	75.06	75.06	0	24	26	-2
Starting a Business	96.38	98.12	1.74	8	4	4
Trading Across Borders	87.76	87.76	0	46	47	-1

SOURCE: DOING BUSINESS

SOURCE: WORLD BANK WDI

HUMAN CAPITAL

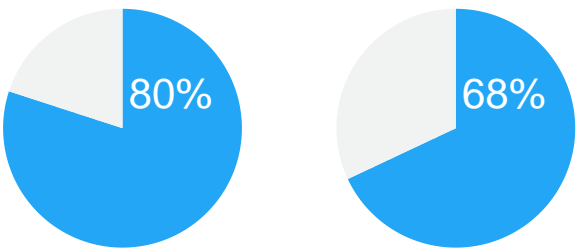
AVAILABILITY OF SKILLED LABOR AND EDUCATION
(1-7, 7 = best)



Data not available

POPULATION EMPLOYED IN SERVICES SECTOR
(% total employed population)

Hong Kong SAR, China High income: nonOECD



SOURCE: WORLD BANK WDI

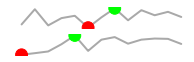
SOURCE: WEF-GCI REPORT

FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014	2015
Foreign direct investment, net, USD billions	15.72	-0.23	13.24	6.47	11.04	...
Market capitalization of listed companies, % of GDP	1185.86	908.62	1078.3	1124.52	1111.41	...
Investment in telecoms with private participation, USD billions

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

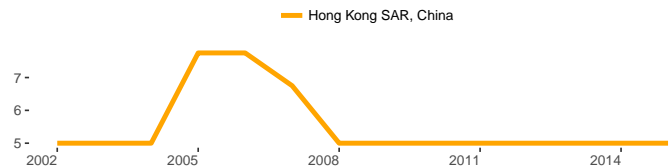


INFORMAL INVESTORS RATE (% of 18-64 population)

Data not available

SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)

Data not available

SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

Error in seq.default(1, nrow(data) - 1, 2):
wrong sign in 'by' argument

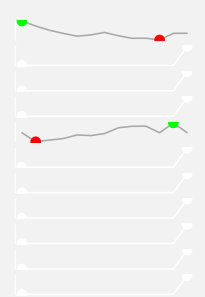
Data not available

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2002-2010	2011	2012	2013	2014	2015
ICT service exports, % of service exports, BoP	18	15	15	15	NA	—
Company spending on R&D, NA	—	—	—	—	—	—
Fear of Failure Rate, NA	—	—	—	—	—	—
High Status Successful Entrepreneurship, NA	—	—	—	—	—	—
New business density, new registrations per 1,000 people ages 15-64	19	28	28	NA	31	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA	—	—	—	—	—	—
Media Attention for Entrepreneurship, NA	—	—	—	—	—	—
New Product early-stage Entrepr. Activity, NA	—	—	—	—	—	—
Number of tech startups, NA	—	—	—	—	—	—
Perceived Capabilities, NA	—	—	—	—	—	—
Total early-stage Entrepr. Activity (TEA), NA	—	—	—	—	—	—

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI



SUPPORTS

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity, % population	100	NA	100	NA	NA	—
Efficiency of legal framework in settling disputes, NA	—	—	—	—	—	—
Quality of electricity supply, NA	—	—	—	—	—	—
% firms identifying transportation as major constraint, NA	—	—	—	—	—	—
% of firms with an annual fin. Statem. reviewed by ext. audit., NA	—	—	—	—	—	—
ICT goods imports, % total goods imports	38	40	41	39	44	—

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

