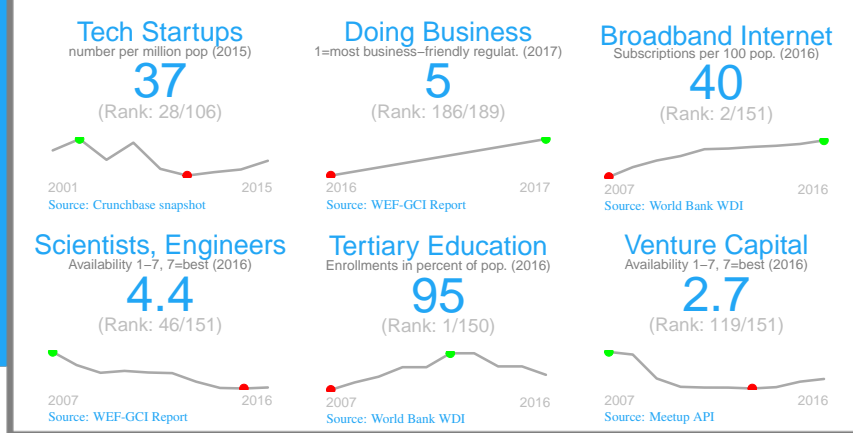


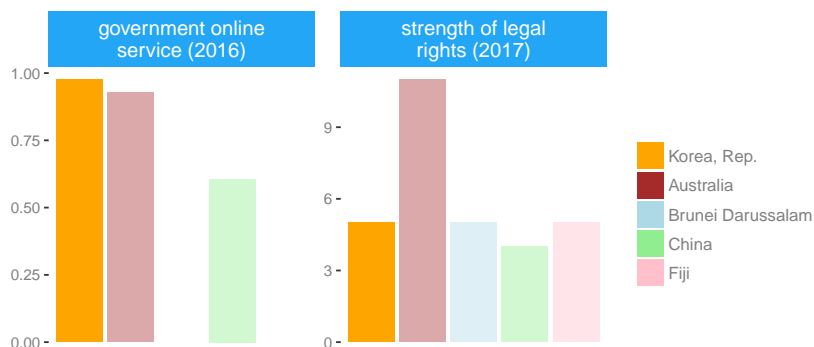
Korea, Rep.

Country Snapshot



POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE



SOURCE: INVESTING ACROSS BORDERS

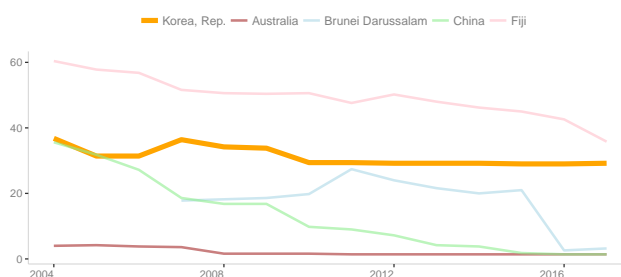
DOING BUSINESS 2017

	2016	DTF 2017	Change	2016 Rank	2017 Rank	Change
Ease of doing business index	83.86	84.07	0.21	4	5	-1
Dealing with Construction Permits	77.83	77.84	0.01	28	31	-3
Enforcing Contracts	84.15	84.15	0	1	1	0
Getting Credit	65	65	0	42	44	-2
Getting Electricity	99.88	99.88	0	1	1	0
Paying Taxes	86.54	86.56	0.02	25	23	2
Protecting Minority Investors	73.33	73.33	0	10	13	-3
Registering Property	76.22	76.34	0.12	41	39	2
Resolving Insolvency	83.6	84.5	0.9	6	4	2
Starting a Business	94.36	95.83	1.47	17	11	6
Trading Across Borders	92.52	92.52	0	32	32	0

SOURCE: DOING BUSINESS

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita

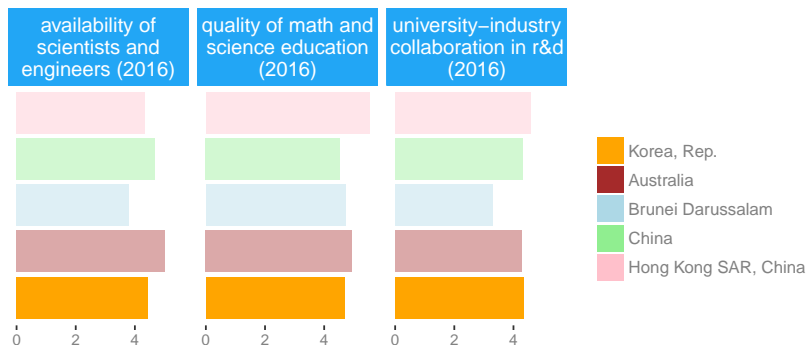


SOURCE: WORLD BANK WDI

HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION

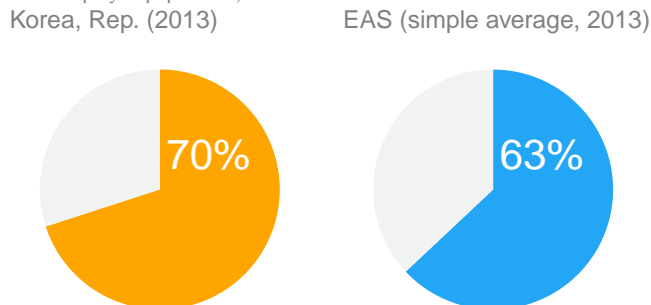
(1-7, 7 = best)



SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR

(% total employed population)



SOURCE: WORLD BANK WDI

Credit card (2014)

56

Account on financial institution (2014)

94.4

Internet users

per 100 population (2015)

65.5 (Rank: 16/211)

SOURCE: WORLD BANK - FINDEX

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	2011	2016
Company spending on R&D, 1-7, best	5.1	4.8	4.8	4.5	4.5	4.6	4.5		
ICT service exports, % of service exports, BoP	17.4	16.4	17.2	19.1	21.4	23.3	—		
New business density, new registrations per 1,000 people ages 15-64	1.6	1.8	2.0	NA	2.3	NA	—		
Perceived Capabilities, % of 18-64 population	34.6	26.7	26.9	28.1	NA	27.4	—		
Fear of Failure Rate, % of 18-64 population	33.5	45.1	43.0	42.3	NA	38.1	—		
Number of tech startups, number per million pop	36.4	26.2	28.7	30.6	NA	37.0	—		
High Status Successful Entrepreneurship, % of 18-64 population	68.2	67.2	69.6	67.8	NA	53.5	—		
Media Attention for Entrepreneurship, % of 18-64 population	60.9	62.2	68.1	67.6	NA	61.5	—		
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	7.8	7.8	6.6	6.8	NA	9.2	—		
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	43.5	36.2	46.2	51.1	NA	62.1	—		
New Product early-stage Entrepr. Activity, % of TEA	46.3	47.0	52.4	49.6	NA	61.1	—		

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	2011	2016
% firms identifying transportation as major constraint, % of firms	7.8	NA	NA	NA	NA	NA	—		
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	36.4	NA	NA	NA	NA	NA	—		
Quality of electricity supply, 1-7, best	6.2	6.4	6.0	5.7	5.5	5.7	6.2		
Efficiency of legal framework in settling disputes, 1-7, best	3.5	3.4	3.6	3.5	3.5	3.9	4.0		
Access to electricity, % population	99.7	NA	100.0	NA	NA	NA	—		
ICT goods imports, % total goods imports	13.8	10.4	9.8	10.4	11.4	NA	—		

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI