

T&C

Snapshots

Data Note



Brazil

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2013)	Unemployment rate (2014)
1,670.0	209.6	7,968.7	4.9	6.8

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	3.70	1.76	2.74	0.14	-2.66	-0.73
Current account balance	-1.35	-2.65	-3.91	-4.45	-4.08	-3.69
Fiscal balance (% of GDP)	-4.01	-2.47	-3.07	-6.19	-8.05	-7.13
Remittances, received (% of GDP) [1]	0.28	0.11	0.11	0.11	—	—
Real Effective Exchange Rate (2010=100)	77.70	94.49	89.98	89.68	73.00	68.99
Consumer Price Index, annual percent change	5.94	5.40	6.20	6.33	9.20	5.50

Investment indicators

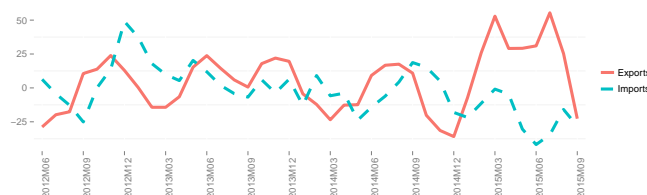
	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	17.3	19.8	20.5	19.5	17.7	17.4
Gross domestic investment, of w: Private investment (% GDP) [1]	19.4	20.3	20.7	20.1	—	—
Inward FDI (% of GDP) [2]	2.3	2.9	2.9	2.8	—	—
Inward FDI, % of private investment [2]	13.3	16.0	NA	—	—	—

Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	21.379	25.600	26.184	25.871	25.514	25.347
Trade balance (% GDP, real terms)	1.427	-2.511	-3.241	-3.207	-1.253	-0.052
Exports, Goods and Services, annual percent change (real terms)	6.321	0.545	2.091	-1.071	4.200	3.500
Imports, Goods and Services, annual percent change (real terms)	8.833	0.665	7.550	-1.034	-10.400	-5.800
Total reserves in months of imports [1]	9.721	12.779	11.461	11.371	—	—

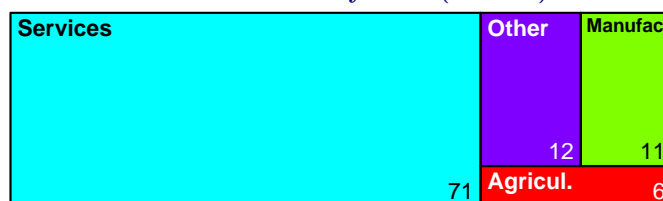
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Soya beans	Iron ores & concentrates, not aggro	Crude petroleum	Meat and edible offal of the poultry
10	9	7	6

Imports Categories by % of Total Value, 2014

Capital goods	Consumer goods	Intermediate goods	Raw materials
33	29	27	12

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	167	169	-2
Ease of Doing Business Rank	111	116	-5
Enforcing Contracts	45	45	0
Getting Credit	90	97	-7
Getting Electricity	23	22	1
Paying Taxes	177	178	-1
Protecting Minority Investors	27	29	-2
Registering Property	125	130	-5
Resolving Insolvency	55	62	-7
Starting a Business	166	174	-8
Trading Across Borders	148	145	3

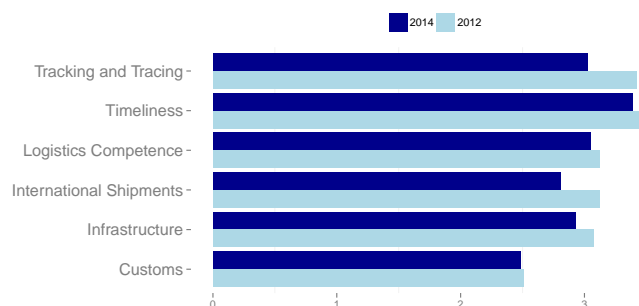
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



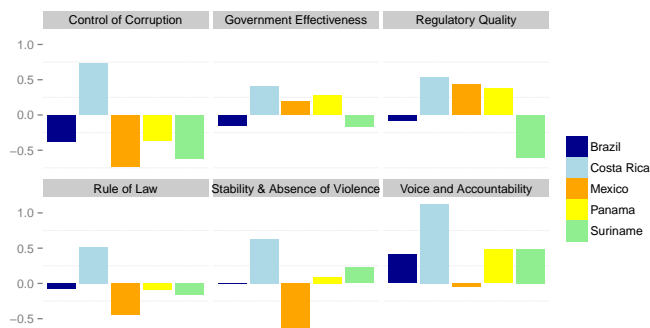
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	13.3	13.8
Binding (%)	100	100.0
Dispersion (Standard Deviation)	8.4	8.6
Import duties collected (% , 2011-2013) [1]	—	5.3
MFN Tariff (Agriculture)	10.4	10.6
MFN Tariff (Non-Agriculture)	14.3	14.4
MFN Tariff (Simple Average)	13.7	13.8
Services sectors with GATS commitments [1]	—	43.0

Sources: WITS, [1] WTO Trade Profiles

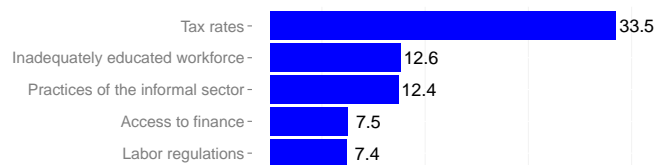
Private Sector's Views

Enterprise Survey 2013

	Latin America and Caribbean	Brazil	All Countries
Number of electrical outages in a typical month	2.80	1.60	6.30
Percent of firms with a bank loan/line of credit	45.80	59.20	34.30
Proportion of investment financed by banks (%)	19.90	32.30	14.30
Proportion of investment financed internally (%)	62.90	55.30	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	14.20	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015