

T&C

Snapshots

Data Note



Albania

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2015)	Income per capita (current US\$) (2017)	Poverty rate (2012) [1]	Unemployment rate (2016)	Ease of Doing Business Rank (2016)
13.0	2.9	27,400.0	4,448.7	1.1	16.9	97.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.87	1.11	2.12	2.70	3.36	3.52
Current account balance	15.73	20.88	13.79	16.09	19.42	17.91
Fiscal balance (% of GDP)	-4.91	-5.16	-5.81	-5.05	-2.27	-0.22
Remittances, received (% of GDP) [1]	12.53	8.56	8.64	—	—	—
General government gross debt [3]	58.10	70.34	71.69	71.89	70.42	—
Real Effective Exchange Rate (2010=100)	101.55	97.19	99.21	98.12	99.60	100.89
Consumer Price Index, annual percent change	2.99	1.92	1.63	2.92	2.48	2.85

Investment indicators

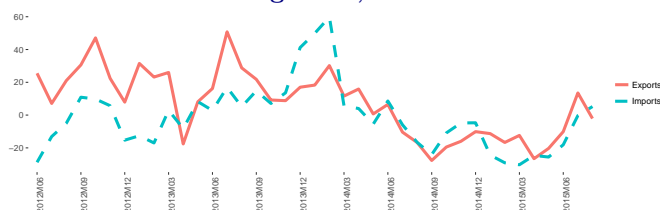
	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	34.1	27.4	26.3	27.7	28.9	30.3
Gross domestic investment, of w: Private investment (% GDP) [1]	35.3	28.4	24.8	—	—	—
Inward FDI (% of GDP) [2]	5.7	9.8	8.3	—	—	—
Inward FDI, % of private investment [2]	17.8	40.5	NA	—	—	—

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	85.6	104.5	92.0	87.2	90.1	91.7
Trade balance (% GDP, real terms)	-22.0	-10.6	-12.1	-10.5	-10.3	-9.9
Exports, Goods and Services, annual percent change (real terms)	12.9	7.9	-13.1	-1.5	7.6	6.1
Imports, Goods and Services, annual percent change (real terms)	8.1	5.0	-7.7	-3.5	6.2	4.8
Total reserves in months of imports [1]	4.8	5.4	4.9	—	—	—

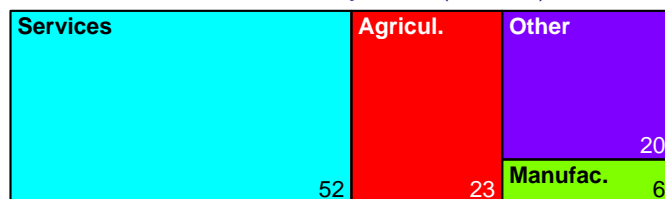
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2015

Special transactions & commodities	Other footwear with uppers of leather	Parts of footwear (including uppers)	Trousers, bibs & brace overalls, bre
23	7	7	4
		Crude petroleum	
		5	

Imports Categories by % of Total Value, 2015

Consumer goods	Intermediate goods	Capital goods	Raw materials
50	26	15	9

Source: World Integrated Trade Solution (WITS)

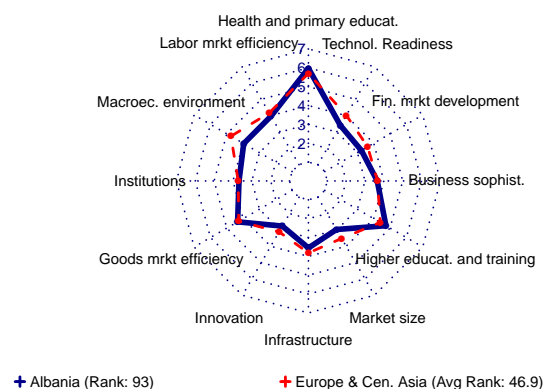
Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015 Rank	2016 Rank	Change
Ease of Doing Business	66.77	60.5	-6.27	62	97	-35
Dealing with Construction Permits	64.04	0	-64.04	122	189	-67
Enforcing Contracts	57.37	57.37	0	96	96	0
Getting Credit	65	65	0	36	42	-6
Getting Electricity	43.75	43.7	-0.05	159	162	-3
Paying Taxes	64.47	62.01	-2.46	130	142	-12
Protecting Minority Investors	70	73.33	3.33	18	8	10
Registering Property	58.84	58.47	-0.37	104	107	-3
Resolving Insolvency	62.94	63.42	0.48	40	42	-2
Starting a Business	90.13	90.09	-0.04	54	58	-4
Trading Across Borders	91.14	91.61	0.47	37	37	0

Source: Doing Business Report 2015

WEF Competitiveness Indicators

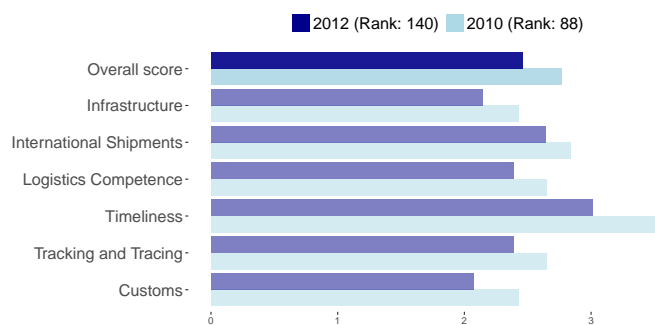
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

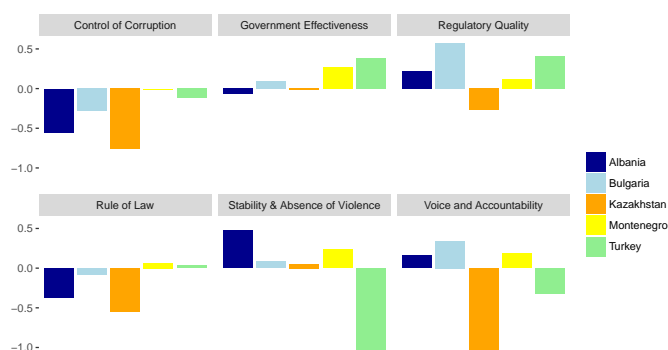
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2015
Applied Tariff (Incl. Prefers. and Trade-Weighted)	5.8	1.2
Binding (%)	100.0	100.0
Dispersion (Standard Deviation)	5.8	5.5
MFN Tariff (Agriculture)	7.9	7.7
MFN Tariff (Non-Agriculture)	4.7	3.3
MFN Tariff (Simple Average)	5.0	3.8

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey 2013

	Albania	All Countries
Number of electrical outages in a typical month	4.10	6.30
Percent of firms with a bank loan/line of credit	28.20	35.20
Proportion of investments financed by banks (%)	4.50	14.60
Proportion of investments financed internally (%)	80.60	71.20
Senior management time spent dealing with the requirements of government regulation (%)	6.70	10.00

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013

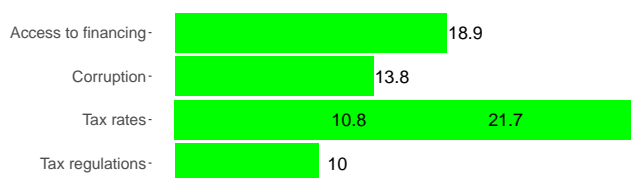
(% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015