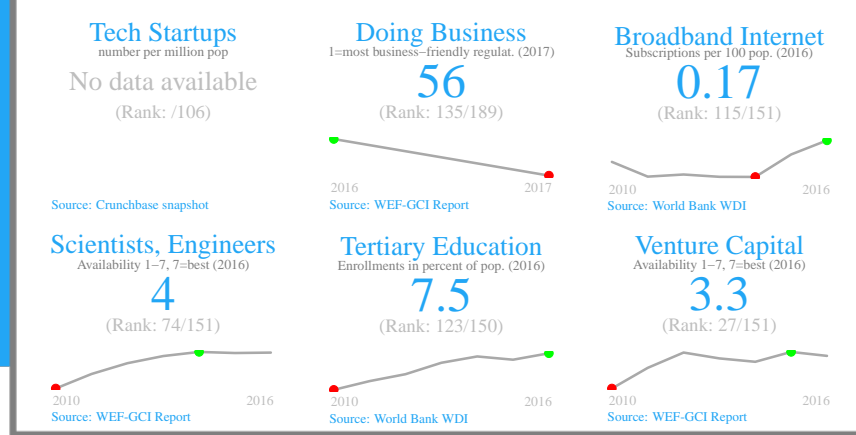


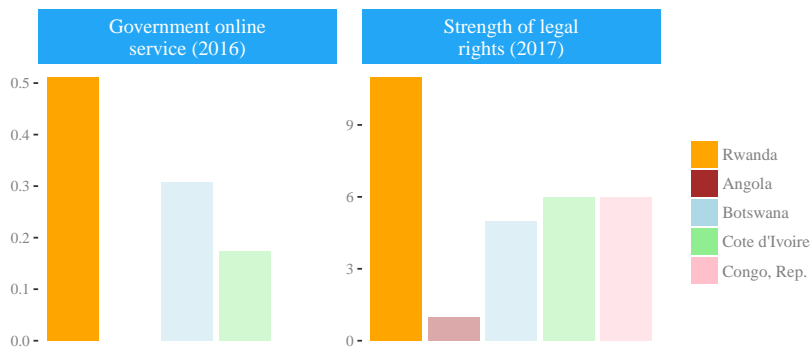
## Rwanda

## Country Snapshot



## POLICY Laws, regulations, and government initiatives

## GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

## INVESTMENT FRIENDLINESS

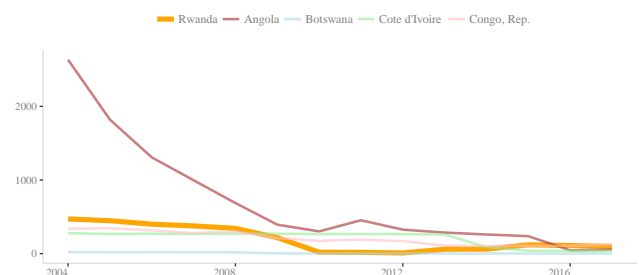


SOURCE: INVESTING ACROSS BORDERS

## DOING BUSINESS 2017

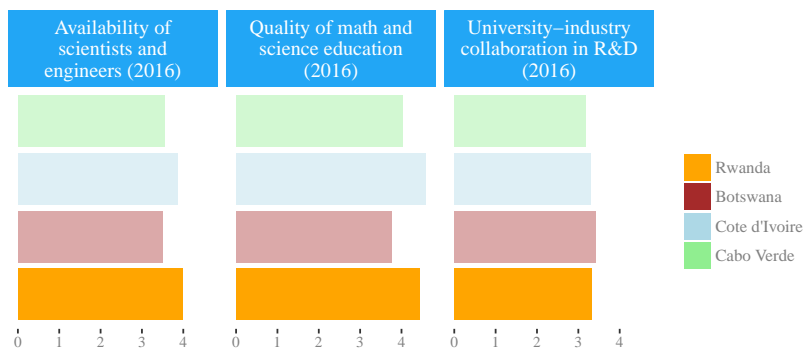
	2016	DTF	Change	2016	Rank	Change
		2017			2017	
<b>Ease of doing business index</b>	<b>68.63</b>	<b>69.81</b>	<b>1.18</b>	<b>59</b>	<b>56</b>	<b>3</b>
Dealing with Construction Permits	66.25	55.4	-10.85	110	158	-48
Enforcing Contracts	53.06	56.76	3.7	117	95	22
Getting Credit	95	95	0	2	2	0
Getting Electricity	60.04	60.69	0.65	119	117	2
Paying Taxes	81.93	79.69	-2.24	48	59	-11
Protecting Minority Investors	51.67	51.67	0	97	102	-5
Registering Property	87.75	92.67	4.92	12	4	8
Resolving Insolvency	19.2	19.2	0	69	73	-4
Starting a Business	82.92	87.17	4.25	109	76	33
Trading Across Borders	59.89	71.19	11.3	131	87	44

SOURCE: DOING BUSINESS

COST OF BUSINESS STARTUP PROCEDURES  
% of GNI per capita

SOURCE: WORLD BANK WDI

## HUMAN CAPITAL State of educational institutions and access to skilled labor

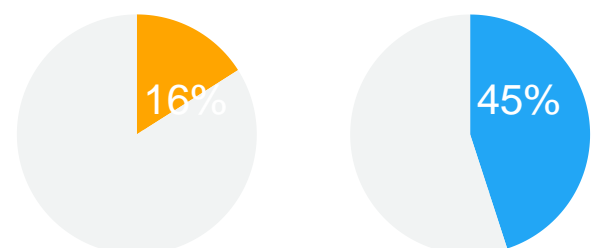
AVAILABILITY OF SKILLED LABOR AND EDUCATION  
(1-7, 7 = best)

SOURCE: WEF-GCI REPORT

## POPULATION EMPLOYED IN SERVICES SECTOR

(% total employed population)  
Rwanda (2012)

SSF (simple average, 2012)



SOURCE: WORLD BANK WDI

## FINANCING

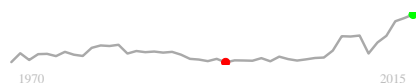
Sources of capital available for digital entrepreneurs, including debt, equity, grants, blended financing, etc

### FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

**FDI, net inflows**  
BoP, current US\$, as % GDP (2015)

**4**

(Rank: 109/195)

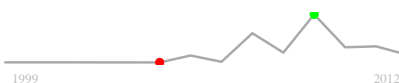


**Investment in Telecoms w/ Private Part.**

Millions, \$US (2012)

**36**

(Rank: 98/136)



**Market Capitaliz. of Listed Companies**

% of GDP

No data available

(Rank: /115)

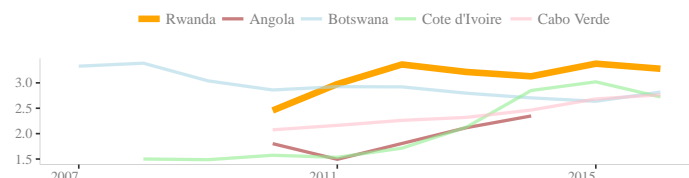
SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

### INFORMAL INVESTORS RATE (% of 18-64 population)

Data not available

SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

### VENTURE CAPITAL AVAILABILITY (1-7, best)

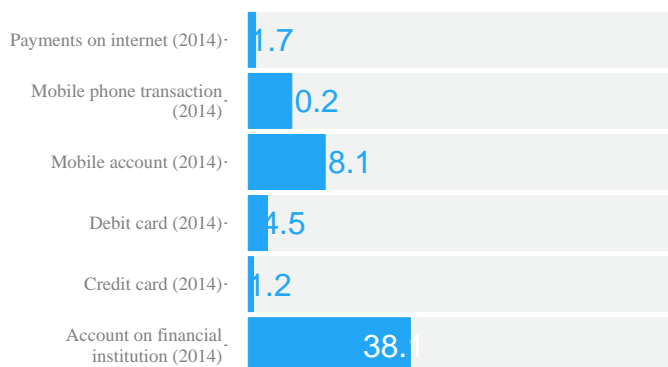


SOURCE: WEF-GCI REPORT

## MARKETS

Existence of early customers and distribution channels

### FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

### DIGITAL COMMERCE & INTERNET ACCESS

**New business density**

new registrations per 1,000 people ages 15-64 (2009)

**0.2**

(Rank: 122/137)

**Ratio of online/in store purchases**

Percentage (2016)

(Rank: /54)

**Firms using email to interact with clients/suppliers (%)**

% of firms (2010)

**76.5**

(Rank: 72/146)

**Firms with their own Website**

% of firms (2014)

**34.2**

(Rank: 82/143)

**ICT service exports**

% of service exports, BoP (2014)

**1.5**

(Rank: 174/178)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

## CULTURE

Societal attitudes toward entrepreneurship

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
Company spending on R&D, 1-7 = best	3.0	3.0	3.1	3.0	2.9	3.2	3.3	
Listed domestic companies, total, NA	—	—	—	—	—	—	—	
Perceived Capabilities, NA	—	—	—	—	—	—	—	
Fear of Failure Rate, NA	—	—	—	—	—	—	—	
Number of tech startups, NA	—	—	—	—	—	—	—	
High Status Successful Entrepreneurship, NA	—	—	—	—	—	—	—	
Media Attention for Entrepreneurship, NA	—	—	—	—	—	—	—	
Total early-stage Entrepr. Activity (TEA), NA	—	—	—	—	—	—	—	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA	—	—	—	—	—	—	—	
New Product early-stage Entrepr. Activity, NA	—	—	—	—	—	—	—	

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

## SUPPORTS

Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
% firms identifying transportation as major constraint, % of firms	27.70	27.70	NA	NA	NA	NA	—	
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	54.40	54.40	NA	NA	NA	NA	—	
Quality of electricity supply, 1-7 = best	4.16	4.18	4.20	4.05	3.97	4.03	4.16	
Broadband Internet subscriptions, per 100 population	0.05	0.02	0.03	0.02	0.02	0.11	0.17	
Internet bandwidth, kb/s/capita	1.43	1.43	4.41	6.69	9.75	8.52	5.66	
Access to electricity, % population	10.80	NA	18.00	NA	NA	NA	—	
ICT goods imports, % total goods imports	7.93	6.61	7.36	6.33	9.17	NA	—	
Internet users, per 100 population	3.83	7.00	8.02	9.00	10.60	18.00	—	

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI