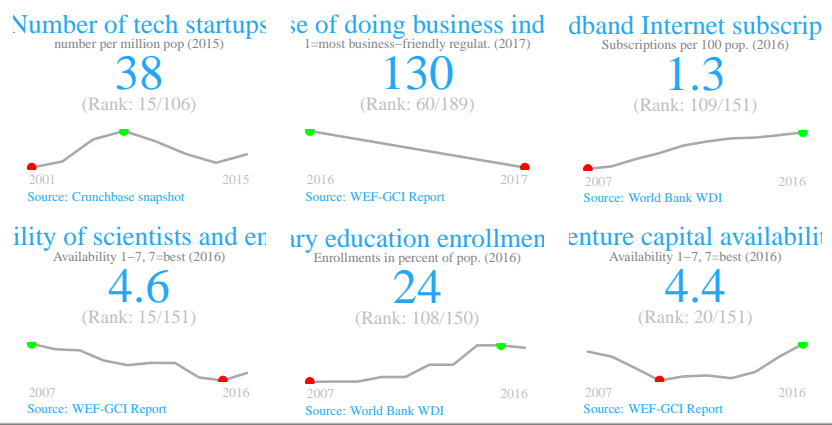


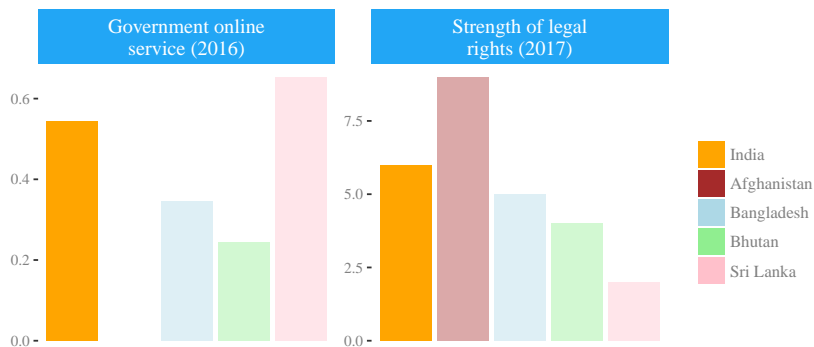
India

Country Snapshot



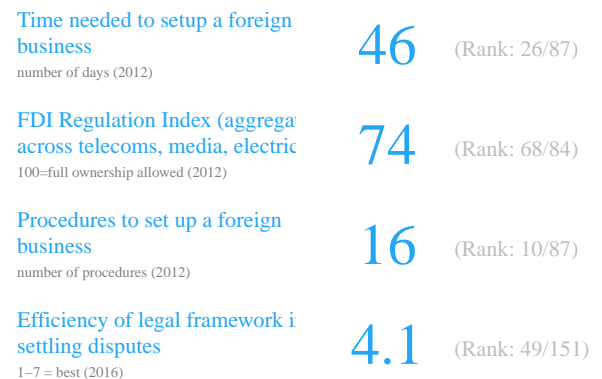
POLICY Laws, regulations, and government initiatives

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT FRIENDLINESS

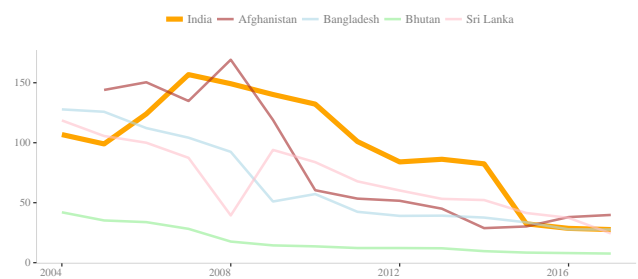


SOURCE: INVESTING ACROSS BORDERS

DOING BUSINESS 2017

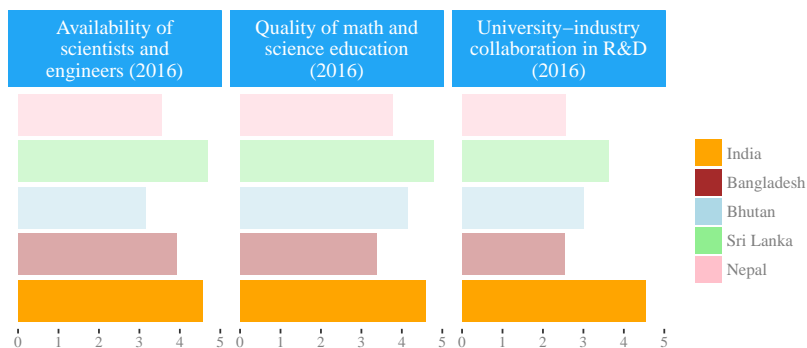
	2016	DTF	Change	2016	Rank	Change
Ease of doing business index	53.93	55.27	1.34	131	130	1
Dealing with Construction Permits	32.83	32.83	0	184	185	-1
Enforcing Contracts	32.41	35.19	2.78	178	172	6
Getting Credit	65	65	0	42	44	-2
Getting Electricity	79.76	85.09	5.33	51	26	25
Paying Taxes	43.17	46.58	3.41	172	172	0
Protecting Minority Investors	73.33	73.33	0	10	13	-3
Registering Property	49.97	50	0.03	140	138	2
Resolving Insolvency	25.7	26	0.3	135	136	-1
Starting a Business	73.74	74.31	0.57	151	155	-4
Trading Across Borders	56.45	57.61	1.16	144	143	1

SOURCE: DOING BUSINESS

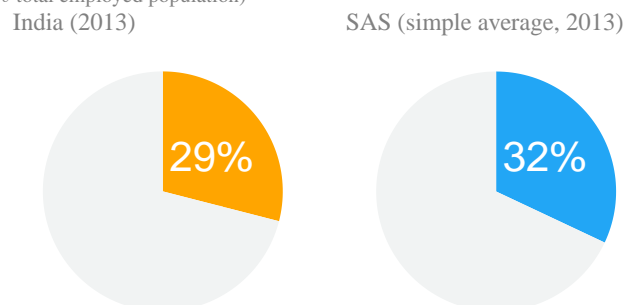
COST OF BUSINESS STARTUP PROCEDURES
% of GNI per capita

SOURCE: WORLD BANK WDI

HUMAN CAPITAL State of educational institutions and access to skilled labor

AVAILABILITY OF SKILLED LABOR AND EDUCATION
(1-7, 7 = best)

SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR
(% total employed population)

SOURCE: WORLD BANK WDI

FINANCING

Sources of capital available for digital entrepreneurs, including debt, equity, grants, blended financing, etc

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

Foreign direct investment, net

BoP, current US\$, as % GDP (2015)

2.1

(Rank: 178/195)



Investment in telecoms with private participati

Millions, \$US (2014)

3,617

(Rank: 1/136)



Market capitalization of listed companies

% of GDP (2015)

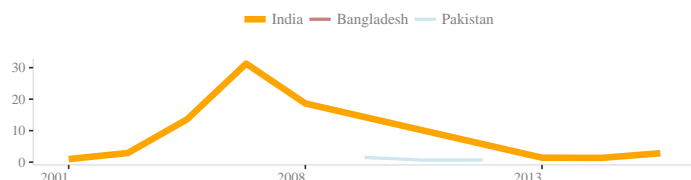
73

(Rank: 8/115)



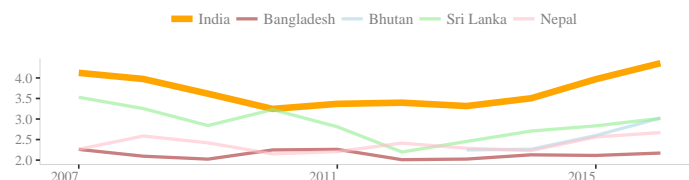
SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

VENTURE CAPITAL AVAILABILITY (1-7, best)

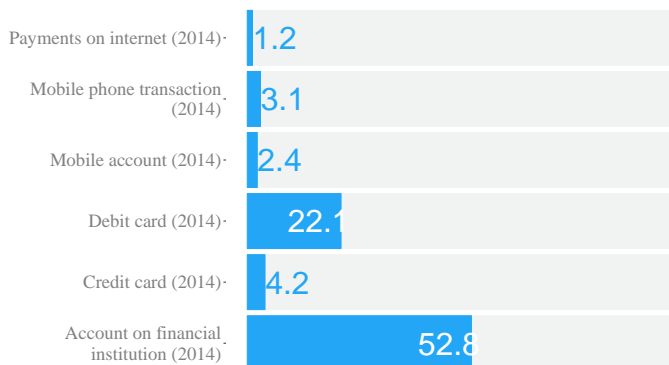


SOURCE: WEF-GCI REPORT

MARKETS

Existence of early customers and distribution channels

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

New business density

new registrations per 1,000 people ages 15-64 (2009)

0.1

(Rank: 126/137)

Ratio of online/in store purchases

Percentage (2016)

13

(Rank: 48/54)

Firms using email to interact with clients/suppliers (%)

% of firms (2010)

78

(Rank: 66/146)

Firms with their own Website

% of firms (2014)

48.9

(Rank: 52/143)

ICT service exports

% of service exports, BoP (2014)

67.5

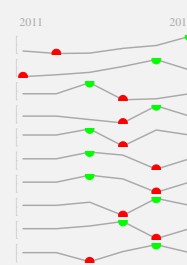
(Rank: 3/178)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

Societal attitudes toward entrepreneurship

	Avg 2003-2011	2011	2012	2013	2014	2015	2016
Company spending on R&D, 1-7 = best	3.8	3.6	3.5	3.5	3.8	3.9	4.3
Listed domestic companies, total, Number	4,981.9	5,112.0	5,191.0	5,294.0	5,541.0	5,835.0	—
Perceived Capabilities, % of 18-64 population	64.4	NA	NA	55.8	36.7	37.8	—
Fear of Failure Rate, % of 18-64 population	40.1	NA	NA	38.9	37.7	44.0	—
Number of tech startups, number per million pop	67.0	NA	NA	38.6	23.1	37.6	—
High Status Successful Entrepreneurship, % of 18-64 population	80.2	NA	NA	70.4	66.2	46.6	—
Media Attention for Entrepreneurship, % of 18-64 population	77.4	NA	NA	61.4	56.6	39.4	—
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	10.0	NA	NA	9.9	6.6	10.8	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	37.6	NA	NA	35.9	36.5	34.3	—
New Product early-stage Entrepr. Activity, % of TEA	35.5	NA	NA	38.3	57.5	70.4	—

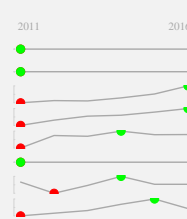


SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016
% firms identifying transportation as major constraint, % of firms	NaN	NA	NA	NA	9.60	NA	—
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	NaN	NA	NA	NA	69.90	NA	—
Quality of electricity supply, 1-7 = best	3.15	3.09	3.24	3.22	3.43	3.71	4.28
Broadband Internet subscriptions, per 100 population	0.46	0.90	1.03	1.14	1.16	1.24	1.34
Internet bandwidth, kb/s/capita	1.53	1.53	5.42	5.19	6.78	5.68	5.72
Access to electricity, % population	75.00	NA	78.70	NA	NA	NA	—
ICT goods imports, % total goods imports	7.06	5.97	5.31	5.78	6.31	NA	—
Internet users, per 100 population	4.43	10.07	12.58	15.10	21.00	26.00	—



SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI