

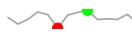










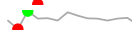




Trade and Competitiveness Monitoring Note



Congo, Rep.

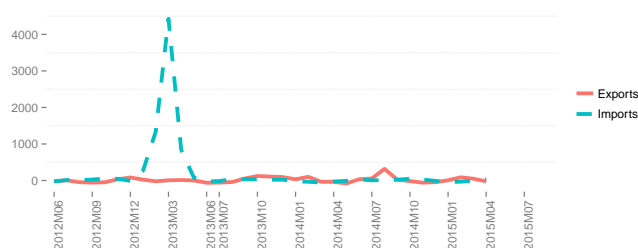
GDP (US\$ billions) (2015)	Population (millions) (2015)	Income per capita (current US\$) (2015)	Poverty rate (2011)	Unemployment rate (2015)	Ease of Doing Business Rank (2015)
9.1	4.6	1,963.0	28.7	NA	174.0

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	4.601	3.800	3.441	6.400	1.300	3.545	
Current account balance	2.124	-1.334	-5.166	-6.100	-16.188	-14.090	
Cash surplus/deficit (% of GDP)	10.482	6.528	5.783	-6.118	-12.323	-8.935	
Gross Fixed Investment (% GDP)	31.825	61.430	61.294	63.550	60.181	59.472	
Gross capital formation (% of GDP) [1]	22.227	25.996	30.945	41.300	—	—	
Foreign direct investment, net inflows (% of GDP) [2]	10.600	15.757	20.782	39.688	—	—	
Private capital flows, total (% of GDP) [2]	61.168	57.030	—	—	—	—	
Total Trade in Goods and Services (% of GDP, real terms)	102.141	112.791	111.046	110.542	103.030	104.324	
Trade balance (% GDP, real terms)	-3.858	-43.689	-48.062	-48.914	-44.935	-44.291	
Exports, Goods and Services, annual percent change (real terms)	-0.043	-3.367	-5.718	4.110	-4.508	7.000	
Imports, Goods and Services, annual percent change (real terms)	7.815	26.267	5.178	6.633	-6.000	4.000	
Personal remittances, received (% of GDP) [1]	0.208	—	—	—	—	—	
General government gross debt [3]	107.405	34.141	38.184	41.840	57.504	54.123	
Total reserves in months of imports [1]	2.928	—	—	—	—	—	
Real Effective Exchange Rate (2010=100)	96.014	94.690	99.391	101.199	84.890	84.532	
Consumer Price Index, annual percent change	3.407	3.890	5.969	0.900	0.900	1.700	

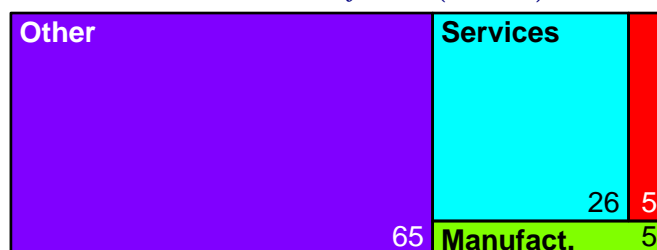
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Crude petroleum	Light vessels, fire-floats, dredger	Ships, boats and other vessels (oth)
61	17	1

Imports Categories by % of Total Value, 2014

Capital goods	Consumer goods	Intermediate goods
35	32	24

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	119	120	-1
Ease of Doing Business Rank	174	176	-2
Enforcing Contracts	158	158	0
Getting Credit	105	109	-4
Getting Electricity	174	176	-2
Paying Taxes	182	182	0
Protecting Minority Investors	149	150	-1
Registering Property	174	166	8
Resolving Insolvency	114	115	-1
Starting a Business	169	177	-8
Trading Across Borders	177	177	0

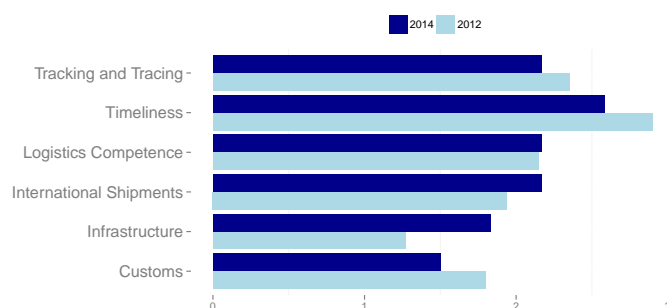
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

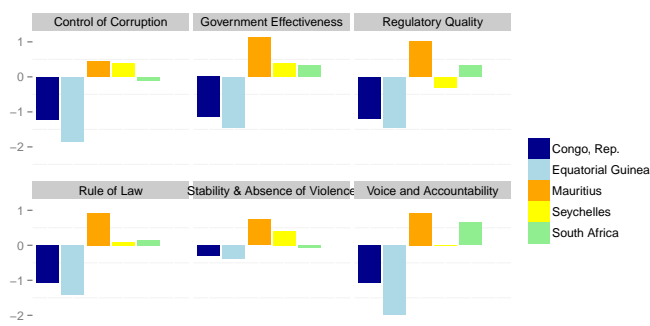
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	18.6	18.5
Binding (%)	16.1	15.8
Dispersion (Standard Deviation)	9.7	9.6
Import duties collected (% , 2008-2010) [1]	—	1.9
MFN Tariff (Agricul.)	21.8	22.2
MFN Tariff (Non-Agricul.)	16.9	17.0
MFN Tariff (Simple Average)	17.8	17.8
Services sectors with GATS commitments [1]	—	4.0

Sources: WITS, [1] WTO Trade Profiles

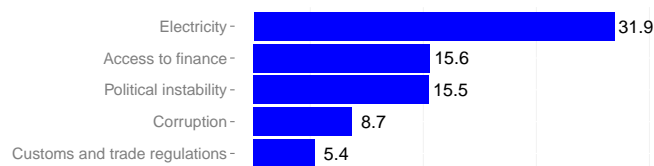
Private Sector's Views

Enterprise Survey 2013

	Sub-Saharan Africa	Congo, Rep.	All Countries
Number of electrical outages in a typical month	8.30	21.50	6.30
Percent of firms with a bank loan/line of credit	23.10	12.80	34.30
Proportion of investment financed by banks (%)	9.90	4.00	14.30
Proportion of investment financed internally (%)	76.70	84.60	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	6.00	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015