

Entrepreneurship snapshot



Tajikistan

Number of tech startups
number per million pop (2015)

2

(Rank:)

Ease of doing business index
=most business-friendly regulation

132

(Rank:)

Broadband Internet subscriptions
per 100 population (2015)

.071

(Rank: 114)

Availability of scientists and engineers
1-7, best (2015)

4

(Rank: 6)

Tertiary education enrollment rate
population at tertiary education level

24

(Rank: 61)

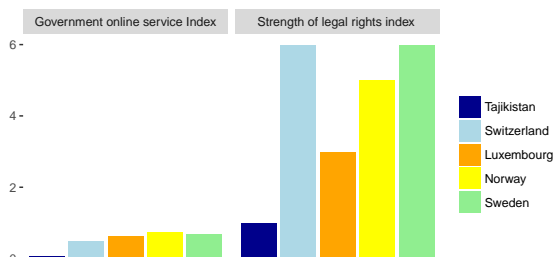
Venture capital availability
1-7, best (2015)

3.3

(Rank: 156)

Policy

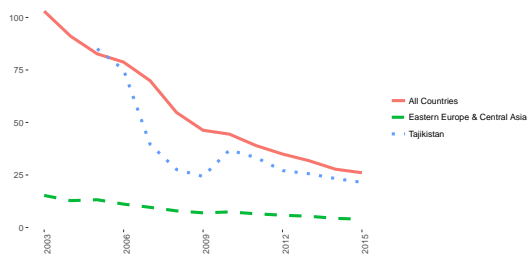
Government indexes



Investment climate

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Cost of Business Startup Procedures % of GNI per capita



Doing Business 2015

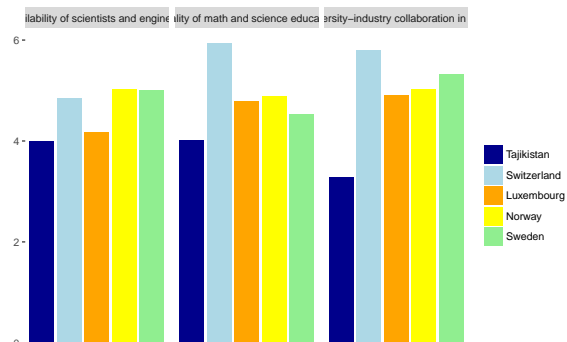
	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	51.37	54.19	2.82	138	132	6
Dealing with Construction Permits	57.9	57.98	0.08	150	152	-2
Enforcing Contracts	63.49	63.49	0	54	54	0
Getting Credit	35	40	5	118	109	9
Getting Electricity	34.59	34.79	0.2	176	177	-1
Paying Taxes	38.83	43.53	4.7	178	172	6
Protecting Minority Investors	65	65	0	27	29	-2
Registering Property	60.29	60.78	0.49	101	102	-1
Resolving Insolvency	29.26	29.04	-0.22	147	147	0
Starting a Business	85.76	90.26	4.5	81	57	24
Trading Across Borders	43.59	57.05	13.46	159	132	27

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

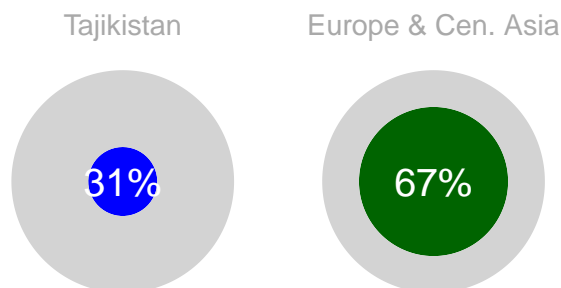
Human capital

Availability of skilled labor and education (1-7, 7 = best)



Source: WEF Global Competitiveness Report 2015

Population employed in services sector (% total employed population)



Source: WEF Global Competitiveness Report 2015

Finance

FDI, Public Capital Market and Venture Capital

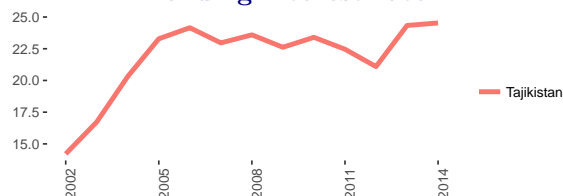
	2011	2012	2013	2014	2015
Foreign direct investment, net	-67,496,200	-	-	-	NA
Market capitalization of listed companies	NA	198,280,200	104,812,500	305,089,540	NA
Investment in telecoms with private participation	49,400,000	151,750,000	62,500,000	56,730,000	NA

Source: WEF Global Competitiveness Report 2015

Informal Investors rate (% employed population)

Data not available

Lending interest rate

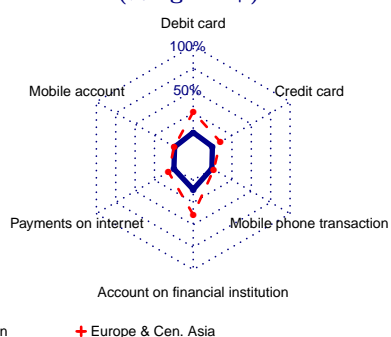


Source: WEF Global Competitiveness Report 2015

Source: WEF Global Competitiveness Report 2015

Markets

Financial inclusion (% age 15+)



+ Tajikistan + Europe & Cen. Asia

	Tajikistan	Europe and Central Asia	All Countries
Broadband Internet subscriptions	0.071	—	—
Internet bandwidth	4.569	—	—
Internet users	0.299	69.203	14.182

Firms with their own Website

37%

Firms using email to interact with clients/suppliers (%)

57%

Source: Logistics Performance Index (World Bank)

Source: WEF Global Competitiveness Report 2015

Culture

	Avg 2002-2010	2011	2012	2013	2014	2015
ICT service exports	27.95	48.52	40.74	14.90	5.37	—
Company spending on R&D	2.63	2.87	3.17	NA	2.82	3.04
Fear of Failure Rate	—	—	—	—	—	—
High Status Successful Entrepreneurship	—	—	—	—	—	—
New business density	0.32	0.26	0.26	NA	NA	—
Improvement-Driven Opp. Entrepreneurial Activity: Rel. Prevalence	—	—	—	—	—	—
Media Attention for Entrepreneurship	—	—	—	—	—	—
New Product early-stage Entrepreneurial Activity	—	—	—	—	—	—
Number of tech startups	—	—	—	—	—	2.00
Perceived Capabilities	—	—	—	—	—	—
Total early-stage Entrepreneurial Activity (TEA)	—	—	—	—	—	—

Supports

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity	100.0	NA	100.0	NA	NA	—
Efficiency of legal framework in settling disputes	3.6	3.9	4.0	NA	3.9	4.2
Quality of electricity supply	1.9	2.7	2.3	NA	2.6	3.1
% firms identifying transportation as major constraint	—	—	—	—	—	12.5
% of firms with an annual fin. Statem. reviewed by ext. auditors	—	—	—	—	—	46.2
ICT goods imports	NaN	NA	NA	NA	NA	—