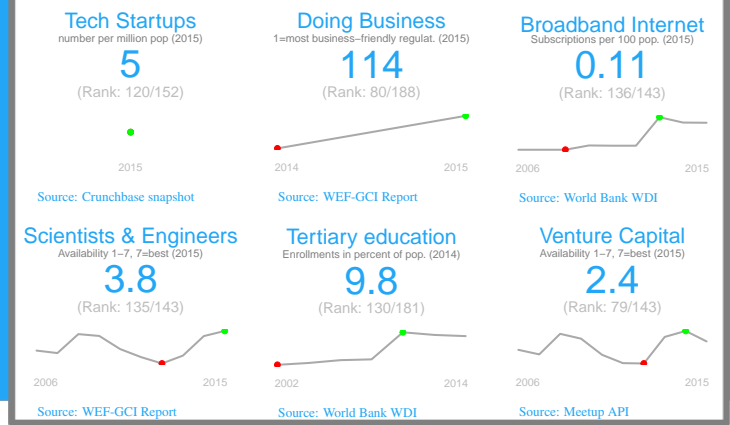
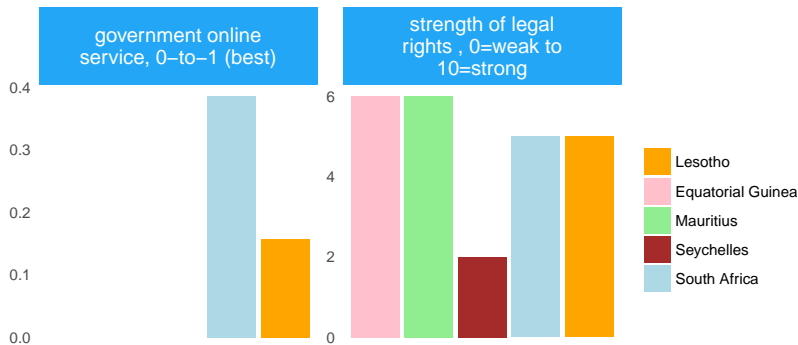


Lesotho



POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE

Time needed to setup a foreign business, number of days

54

Procedures to set up a foreign business, number of procedures

1

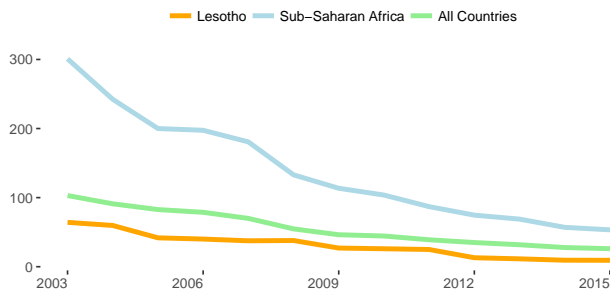
FDI Regulation Index (aggregate across telecoms, media, electricity), 100=full ownership allowed

100

SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita



SOURCE: WORLD BANK WDI

DOING BUSINESS 2015

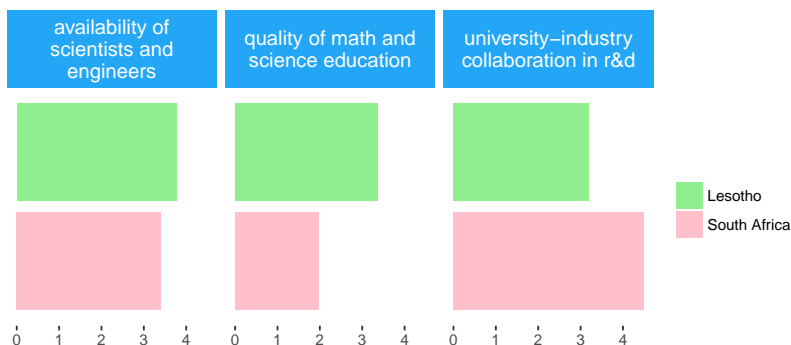
	2015	DTF 2016	Change	2015 Rank	2016 Rank	Change
Ease of Doing Business	57.67	57.69	0.02	110	114	-4
Dealing with Construction Permits	50.01	50.23	0.22	173	172	1
Enforcing Contracts	59.04	59.04	0	85	85	0
Getting Credit	25	25	0	150	152	-2
Getting Electricity	51.15	51.21	0.06	146	147	-1
Paying Taxes	69.72	69.72	0	108	109	-1
Protecting Minority Investors	51.67	51.67	0	98	99	-1
Registering Property	58.1	58.13	0.03	107	108	-1
Resolving Insolvency	37.51	37.35	-0.16	117	117	0
Starting a Business	82.84	82.85	0.01	107	112	-5
Trading Across Borders	91.69	91.69	0	35	36	-1

SOURCE: DOING BUSINESS

HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION

(1-7, 7 = best)



SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR

```
## Error in `<-data.frame`(`*tmp*`,
"Observation" value = numeric(0)):
replacement has 0 rows, data has 1
```

FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014	2015
Foreign direct investment, net, USD billions	-0.03	-0.06	-0.06	-0.05	-0.05	...
Market capitalization of listed companies, % of GDP
Investment in telecoms with private participation, USD billions	0.01	0.01	0.03	0	0	...

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

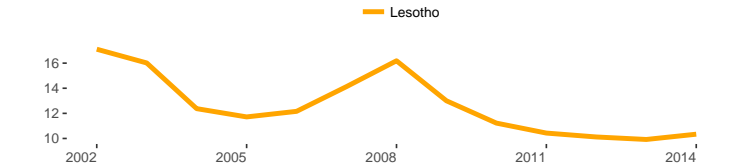


INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

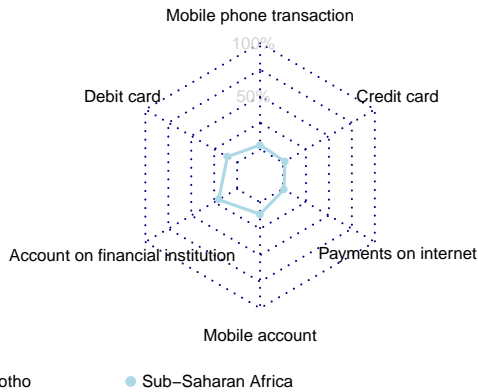
LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

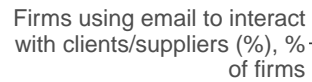
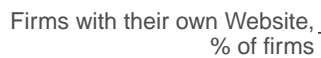
MARKETS

[DATA NOT ENOUGH] at 3 NA [DATA NOT ENOUGH] at 3 NA [DATA NOT ENOUGH] at 3 NA
[DATA NOT ENOUGH] at 3 NA [DATA NOT ENOUGH] at 3 NA [DATA NOT ENOUGH] at 3 NA
[DATA NOT ENOUGH] at 3 NA



DIGITAL COMMERCE & INTERNET ACCESS

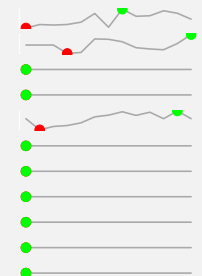
	Sub-Saharan Africa	Lesotho	All Countries
Broadband Internet subscriptions (per 100 pop.)	—	0.002.5	—
Internet bandwidth (kb/s/capita)	—	2.373.6	—
Internet users (per 100 pop.)	14.572.7	4.589.6	14.182.5



SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

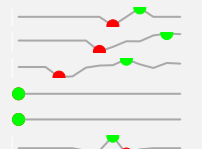
	Avg 2002-2010	2011	2012	2013	2014	2015
ICT service exports, % of service exports, BoP	15.1	22.8	23.4	29.7	26.5	—
Company spending on R&D, 1-7, best	2.8	2.6	2.5	2.4	2.9	3.6
Fear of Failure Rate, % of 18-64 population	—	—	—	—	26.7	—
High Status Successful Entrepreneurship, % of 18-64 population	—	—	—	—	76.2	—
New business density, new registrations per 1,000 people ages 15-64	1.0	1.3	1.5	NA	1.6	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	—	—	—	—	29.1	—
Media Attention for Entrepreneurship, % of 18-64 population	—	—	—	—	57.2	—
New Product early-stage Entrepr. Activity, % of TEA	—	—	—	—	48.3	—
Number of tech startups, number per million pop	—	—	—	—	—	5.0
Perceived Capabilities, % of 18-64 population	—	—	—	—	65.2	—
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	—	—	—	—	4.0	—



SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity, % population	17.0	NA	20.6	NA	NA	—
Efficiency of legal framework in settling disputes, 1-7, best	2.9	3.3	3.3	3.6	3.7	3.6
Quality of electricity supply, 1-7, best	3.4	3.9	3.7	3.5	3.7	3.7
% firms identifying transportation as major constraint, % of firms	—	—	—	—	—	19.8
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	—	—	—	—	—	66.0
ICT goods imports, % total goods imports	3.7	2.1	3.0	NA	NA	—



SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI