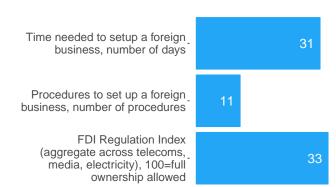
POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE



SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita

Error in grid.Call.graphics(L_lines, x\$x, x\$y,
index, x\$arrow): invalid hex digit in 'color' or
'lty'

DOING BUSINESS 2015

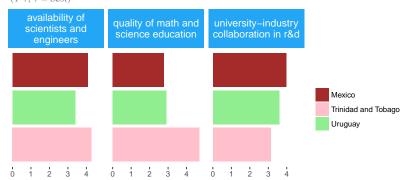
| | | DTF | | | Rank | |
|-----------------------------------|-------|-------|--------|------|------|--------|
| | 2015 | 2016 | Change | 2015 | 2016 | Change |
| Ease of Doing Business | 72.15 | 73.72 | 1.57 | 42 | 38 | 4 |
| Dealing with Construction Permits | 71.76 | 71.76 | 0 | 65 | 67 | -2 |
| Enforcing Contracts | 67.39 | 67.39 | 0 | 41 | 41 | 0 |
| Getting Credit | 80 | 90 | 10 | 12 | 5 | 7 |
| Getting Electricity | 70.64 | 73.27 | 2.63 | 76 | 72 | 4 |
| Paying Taxes | 71.17 | 73.67 | 2.5 | 103 | 92 | 11 |
| Protecting Minority Investors | 58.33 | 58.33 | 0 | 54 | 57 | -3 |
| Registering Property | 58.72 | 58.74 | 0.02 | 105 | 106 | -1 |
| Resolving Insolvency | 72.59 | 73.03 | 0.44 | 26 | 28 | -2 |
| Starting a Business | 88.85 | 88.94 | 0.09 | 63 | 65 | -2 |
| Trading Across Borders | 82.09 | 82.09 | 0 | 57 | 59 | -2 |

SOURCE: DOING BUSINESS

SOURCE: WORLD BANK WDI

HUMAN CAPITAL

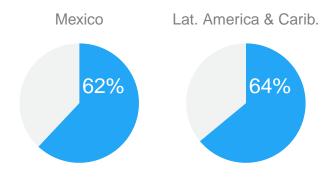
AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR

(% total employed population)



SOURCE: WORLD BANK WDI

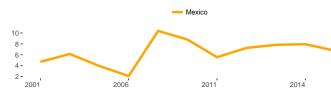
FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

| | 2010 | 2011 | 2012 | 2013 | 2014 | |
|---|--------|--------|-------|--------|--------|---|
| Foreign direct investment, net, USD billions | -11.15 | -10.73 | 2.74 | -32.03 | -16.84 | _ |
| Market capitalization of listed companies, % of GDP | 43.27 | 34.95 | 44.33 | 41.79 | 37.09 | |
| Investment in telecoms with private participation, USD billions | 4.06 | 3.31 | 3.73 | 3.65 | 3.55 | |

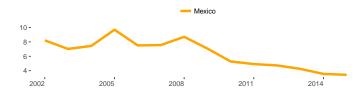
SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

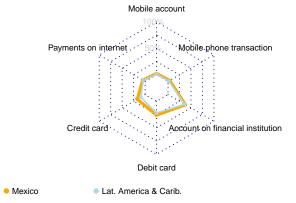
LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

| | Mexico | Latin America and Caribbean | All Countries |
|--|--------|-----------------------------|---------------|
| Broadband Internet subscriptions (per 100 pop.) | 7.1 | _ | |
| Internet bandwidth (kb/s/capita) | 16.3 | _ | _ |
| Internet users (per 100 pop.) | 43.5 | 50.2 | 14.2 |
| Firms with their own Website, % of firms | - | 54.6 | |
| Firms using email to interact with clients/suppliers (%), % of firms | - | 77 | .3 |

 $SOURCES: ENTERPRISE\ SURVEYS;\ WEF-GCI\ REPORT;\ WORLD\ BANK-WDI$

CULTURE

| | Avg 2001-2010 | 2011 | 2012 | 2013 | 2014 | 2015 | |
|--|---------------|-------|-------|-------|-------|--------|----------|
| ICT service exports, % of service exports, BoP | 4.55 | NA | 1.68 | 0.85 | NA | _ | |
| Company spending on R&D, 1-7, best | 2.97 | 2.96 | 3.23 | 3.18 | 3.09 | 3.16 | |
| Fear of Failure Rate, % of 18-64 population | 27.21 | 26.57 | 25.66 | 31.65 | 29.61 | 36.44 | |
| High Status Successful Entrepreneurship, % of 18-64 population | 58.32 | 57.92 | 54.14 | 62.34 | 50.76 | 52.02 | |
| New business density, new registrations per 1,000 people ages 15-64 | 0.69 | 0.85 | 0.88 | NA | 0.94 | _ | |
| Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA | 43.91 | 54.51 | 51.82 | 26.27 | 50.04 | 55.53 | |
| Media Attention for Entrepreneurship, % of 18-64 population | 53.43 | 47.62 | 38.10 | 50.77 | 45.48 | 40.50 | |
| New Product early-stage Entrepr. Activity, % of TEA | 50.69 | 43.35 | 51.50 | 34.22 | 46.31 | 30.84 | |
| Number of tech startups, number per million pop | _ | _ | _ | _ | _ | 695.00 | <u> </u> |
| Perceived Capabilities, % of 18-64 population | 53.70 | 60.64 | 62.34 | 58.52 | 53.48 | 45.81 | |
| Total early-stage Entrepr. Activity (TEA), % of 18-64 population | 10.84 | 9.62 | 12.11 | 14.83 | 18.99 | 21.01 | |

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

| Avg 2002-2010 | 2011 | 2012 | 2013 | 2014 | 2015 | |
|---------------|-------------|--------------------|---|---|--|--|
| 99.0 | NA | 99.1 | NA | NA | | _ |
| 3.1 | 3.1 | 3.3 | 3.4 | 3.3 | 3.1 | |
| 4.0 | 4.3 | 4.6 | 4.7 | 4.6 | 4.7 | |
| _ | _ | _ | _ | _ | 26.2 | • |
| _ | _ | _ | _ | _ | 45.1 | • |
| 17.4 | 17.3 | 16.5 | 17.1 | 16.3 | _ | |
| | 99.0 3.1 | 99.0 NA 3.1 3.1 | 99.0 NA 99.1 3.1 3.1 3.3 4.0 4.3 4.6 — — — | 99.0 NA 99.1 NA 3.1 3.1 3.3 3.4 4.0 4.3 4.6 4.7 — — — — | 99.0 NA 99.1 NA NA 3.1 3.1 3.3 3.4 3.3 4.0 4.3 4.6 4.7 4.6 — — — — — — | 99.0 NA 99.1 NA NA — 3.1 3.1 3.3 3.4 3.3 3.1 4.0 4.3 4.6 4.7 4.6 4.7 — — — — — 26.2 — — 45.1 |

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

