

T&C

Snapshots

Data Note



Belgium

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2015)	Income per capita (current US\$) (2017)	Unemployment rate (2016)	Ease of Doing Business Rank (2016)
482.9	11.3	30,280.0	42,578.5	8.3	43.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	1.41	0.27	1.04	1.60	1.70	1.70
Current account balance	1.20	-0.02	0.36	6.77	5.51	4.00
Fiscal balance (% of GDP)	-2.30	-4.24	-4.61	-3.62	-2.52	-1.65
Remittances, received (% of GDP) [1]	1.98	2.15	2.15	—	—	—
General government gross debt [3]	97.50	105.06	106.66	106.31	106.76	—
Real Effective Exchange Rate (2010=100)	100.03	101.37	101.53	97.08	96.67	96.09
Consumer Price Index, annual percent change	2.27	1.11	0.34	0.06	0.06	0.06

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	22.52	22.51	23.28	18.61	21.28	24.14
Gross domestic investment, of w: Private investment (% GDP) [1]	23.26	22.12	23.01	—	—	—
Inward FDI (% of GDP) [2]	10.35	4.46	-0.93	—	—	—
Inward FDI, % of private investment [2]	46.43	20.01	NA	—	—	—

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	145.91	167.41	170.83	178.98	182.32	185.76
Trade balance (% GDP, real terms)	1.50	1.26	1.71	7.94	6.37	4.54
Exports, Goods and Services, annual percent change (real terms)	3.15	2.73	3.36	10.06	2.66	2.57
Imports, Goods and Services, annual percent change (real terms)	3.13	1.71	2.85	2.75	4.62	4.75
Total reserves in months of imports [1]	0.59	0.66	0.61	—	—	—

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)

Services	Manufac.
	14
	Other
77	81

Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Petroleum oils & oils obtained from	Motor vehicles for the transport of	Medicaments, n.e.s.	Diamonds (other than sorted industr	Glycosides; glands or other organs
9	6	5	4	4

Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Capital goods	Raw materials
39	28	17	16

Source: World Integrated Trade Solution (WITS)

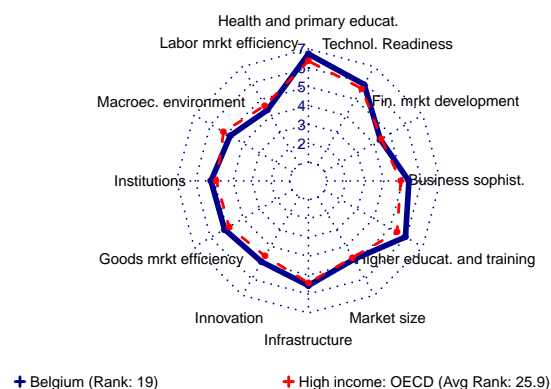
Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	72.39	72.5	0.11	41	43	-2
Dealing with Construction Permits	73.59	73.66	0.07	53	54	-1
Enforcing Contracts	64.36	64.25	-0.11	53	53	0
Getting Credit	45	45	0	90	97	-7
Getting Electricity	79.61	79.58	-0.03	48	53	-5
Paying Taxes	73.84	73.8	-0.04	86	90	-4
Protecting Minority Investors	58.33	58.33	0	54	57	-3
Registering Property	50.87	51.84	0.97	133	132	1
Resolving Insolvency	83.87	84	0.13	10	10	0
Starting a Business	94.42	94.5	0.08	13	20	-7
Trading Across Borders	100	100	0	1	1	0

Source: Doing Business Report 2015

WEF Competitiveness Indicators

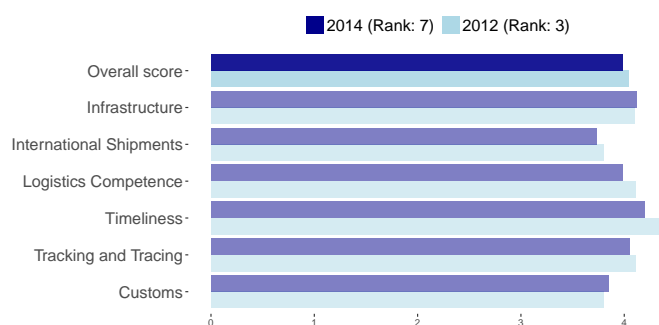
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

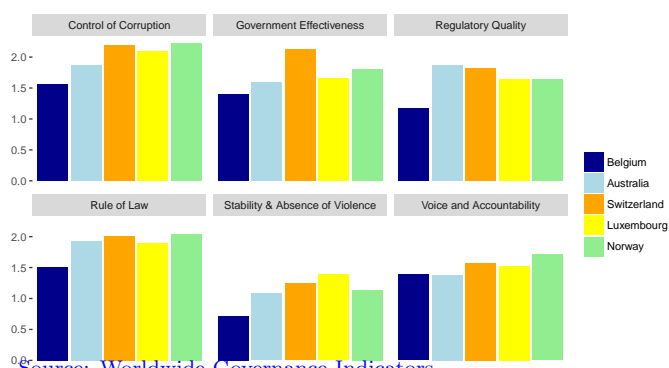
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2014
Import duties collected [1]	—
Services sectors with GATS commitments [1]	115

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey NA

Source: Enterprise Survey NA

Top 5 constraints according to ES NA

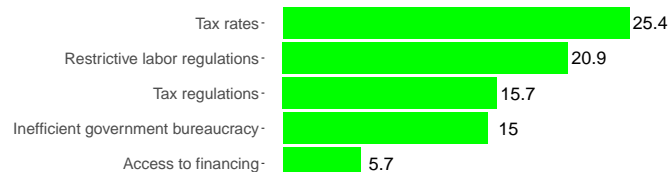
(% respondents)

Data not available

Source: Enterprise Survey NA

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015