



T&C Snapshots Data Note



Costa Rica

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2016)	(millions)	capita (current	(2013)	rate (2014)
	(2016)	US\$) (2016)		
55.1	4.9	11,351.5	1.7	8.3

Macro Indicators

Macro Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	4.4	5.2	3.4	3.5	2.8	4.0
Current account balance	-5.6	-5.3	-5.1	-4.7	-4.0	-4.1
Fiscal balance (% of GDP)	-3.0	-4.6	-5.3	-5.8	-5.9	-6.9
Remittances, received (% of GDP) [1]	1.9	1.2	1.2	1.2	_	_
Real Effective Exchange Rate (2010=100)	92.2	108.2	111.9	107.5	110.9	110.3
Consumer Price Index, annual percent change	9.9	4.5	5.2	4.5	2.0	4.0



Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
Gross domestic investment (% GDP)	21.7	23.6	25.7	25.9	27.0	27.1	
Gross domestic investment, of w: Private investment (% GDP) [1]	22.8	21.9	20.6	19.3	_	_	
Inward FDI (% of GDP) [2]	5.0	5.1	5.4	4.2	_	_	
Inward FDI, % of private investment [2]	24.7	25.6	NA	_	_	_	



Trade Indicators

Trade Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	104.89	109.32	108.73	102.12	94.02	95.83
Trade balance (% GDP, real terms)	1.18	1.11	1.92	3.01	-0.92	-0.89
Exports, Goods and Services, annual percent change (real terms)	4.57	9.26	3.64	-1.66	-9.00	6.10
Imports, Goods and Services, annual percent change (real terms)	5.10	8.66	2.10	-3.96	-1.57	6.00
Total reserves in months of imports [1]	3.68	4.59	4.78	4.57	_	_



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2013

Electronic integrated circuits	Instruments and appliances used in		Bananas (including plantains) fres	
	useu III		Food	7
21	10	8	preparations, n.e.s.	3

Imports Categories by % of Total Value, 2013

	la		
Consumer goods	Capital goods	Intermediate	
		goods	
42	33	20	5

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	$\mathrm{DB}\ 2015\ \mathrm{Rank}$	$\mathrm{DB}\ 2016\ \mathrm{Rank}$	Change in Rank
Dealing with Construction Permits	46	49	-3
Ease of Doing Business Rank	79	58	21
Enforcing Contracts	121	124	-3
Getting Credit	90	7	83
Getting Electricity	30	23	7
Paying Taxes	119	80	39
Protecting Minority Investors	165	166	-1
Registering Property	52	53	-1
Resolving Insolvency	87	87	0
Starting a Business	116	121	-5
Trading Across Borders	67	67	0

Source: Doing Busines Report 2015

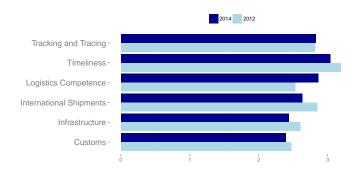
WEF Competitiveness Indicators

(Scale 1-5, 5=best)

Health and primary educat. Labor mrkt efficiency. Technol. Readiness Macroec. environment 3: Fin. mrkt development 2 Institutions Business sophist. Goods mrkt efficiency Higher educat. and training + Costa Rica Innovation Market size Lat. America & Carib. Infrastructure

Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	4.8	4.3
Binding $(\%)$	100	100.0
Dispersion (Standard Deviation)	10.6	9.7
Import duties collected (%, 2011-2013) [1]		1.9
MFN Tariff (Agriculture)	11.7	11.6
MFN Tariff (Non-Agriculture)	4.3	4.3
MFN Tariff (Simple Average)	5.4	5.3
Services sectors with GATS commitments [1]	_	20.0

Sources: WITS, [1] WTO Trade Profiles

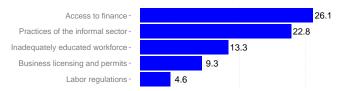
Private Sector's Views

Enterprise Survey 2013

	Latin America and Caribbean	Costa Rica	All Countries
Number of electrical outages in a typical month	2.80	1.30	6.30
Percent of firms with a bank loan/line of credit	45.80	56.80	34.30
Proportion of investment financed by banks (%)	19.90	14.20	14.30
Proportion of investment financed internally (%)	62.90	73.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	8.40	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



Costa Rica

SCD/CPF

Most Recent

Product Document Date
Costa Rica - Country partnership framework FY2016-20 2015-06-30

Planned

Product Concept Review Date Board Date
None

110110

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval	Lending	Begin	Commitment	Latest	FY	Cum	FY Prob
			Date	Inst.	Appraisal	(US\$M)	Sort	Expenses	Expenses	
				Type			Overall	(US\$K)	(US\$K)	
							Risk			
							Rating			
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitmen	tUndisburse	d Project	Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

WB ASA

Active

Task ID None	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None									
${\bf Closed}$									
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
P147207	CR Integration into Global Value Chains	Thomas Kenyon	2015-02-14	ТА	N	_	0	147	147
IFC A	SA								
Active									
Project ID	Project Name	eject Name Team			IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							<u> </u>		, ,
Pipelin	e								
Project ID	Project Name	Tean	n Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							<u> </u>		, ,
${\bf Closed}$									
Project ID	,		n Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
540203	The Role and Importance of Kompetition Policy in Promoting Investment, Growth, Competitiveness		nani, Rughvir K.		2005-10-25	2007-12-30	470	438	0