

T&C

Snapshots

Data Note

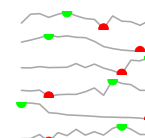


Tunisia

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2010)	Unemployment rate (2014)
44	11	3,883	2	13

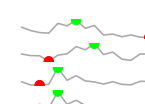
Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	3.97	4.66	2.52	2.30	0.80	2.80
Current account balance	-1.62	-7.27	-8.19	-8.68	-8.94	-8.48
Fiscal balance (% of GDP)	-2.47	-4.28	-5.93	1.07	0.75	2.45
Remittances, received (% of GDP) [1]	4.47	5.02	4.88	4.83	—	—
Real Effective Exchange Rate (2010=100)	115.11	97.81	97.09	96.82	95.21	92.48
Consumer Price Index, annual percent change	3.36	5.14	5.80	4.94	3.69	3.69



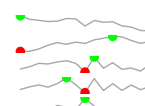
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	23.8	20.9	19.6	20.4	19.3	19.2
Gross domestic investment, of w: Private investment (% GDP) [1]	24.1	24.3	22.3	21.9	—	—
Inward FDI (% of GDP) [2]	4.0	3.6	2.4	2.2	—	—
Inward FDI, % of private investment [2]	17.2	15.4	NA	—	—	—



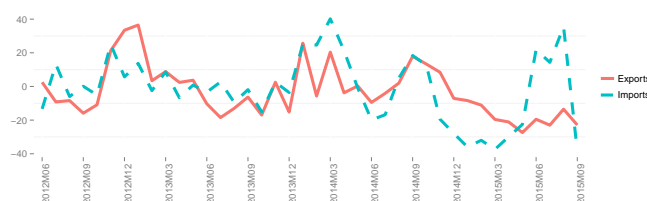
Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	92.79	89.62	83.89	82.20	77.42	76.95
Trade balance (% GDP, real terms)	-0.64	4.33	4.13	2.19	0.61	1.70
Exports, Goods and Services, annual percent change (real terms)	4.18	6.50	-3.95	-1.92	-6.80	3.62
Imports, Goods and Services, annual percent change (real terms)	2.91	4.30	-4.13	2.62	-3.24	0.72
Total reserves in months of imports [1]	4.18	3.67	3.16	3.13	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2013

Crude petroleum	Insulated (including enamelled or a	Petroleum oils & oils obtained from	Other garments, not knitted or croc
10	10	5	4
			Trousers, bib & brace overalls, bre

Imports Categories by % of Total Value, 2013

Consumer goods	Intermediate goods	Capital goods	Raw materials
34	29	25	12

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	56	57	-1
Ease of Doing Business Rank	75	74	1
Enforcing Contracts	81	81	0
Getting Credit	118	126	-8
Getting Electricity	37	38	-1
Paying Taxes	84	81	3
Protecting Minority Investors	104	105	-1
Registering Property	83	86	-3
Resolving Insolvency	54	57	-3
Starting a Business	100	103	-3
Trading Across Borders	107	91	16

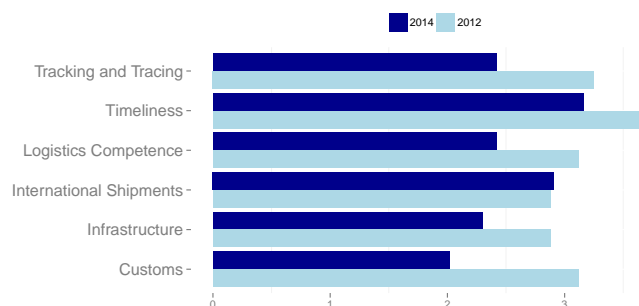
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



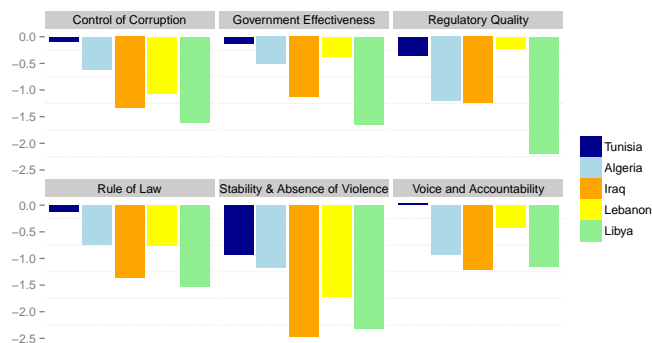
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2013
Applied Tariff (Incl. Prefers. and Trade-Weighted)	18.1	6.6
Binding (%)	58.5	59.0
Dispersion (Standard Deviation)	14.4	13.6
Import duties collected (% 2010-2012) [1]	—	3.1
MFN Tariff (Agriculture)	24.6	24.6
MFN Tariff (Non-Agriculture)	14.8	11.4
MFN Tariff (Simple Average)	16.5	13.4
Services sectors with GATS commitments [1]	—	20.0

Sources: WITS, [1] WTO Trade Profiles

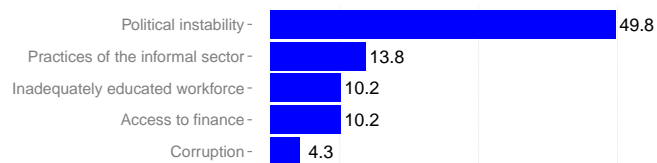
Private Sector's Views

Enterprise Survey 2013

	Tunisia	Middle East and North Africa	All Countries
Number of electrical outages in a typical month	0.30	17.60	6.30
Percent of firms with a bank loan/line of credit	53.60	25.60	34.30
Proportion of investment financed by banks (%)	12.90	13.60	14.30
Proportion of investment financed internally (%)	44.80	72.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	46.50	9.10	9.90

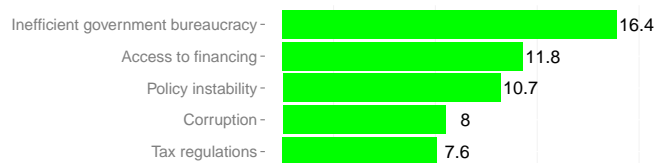
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015