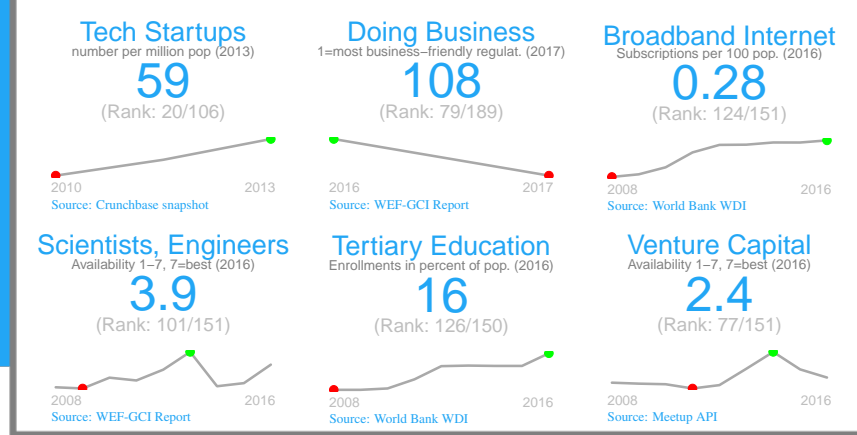


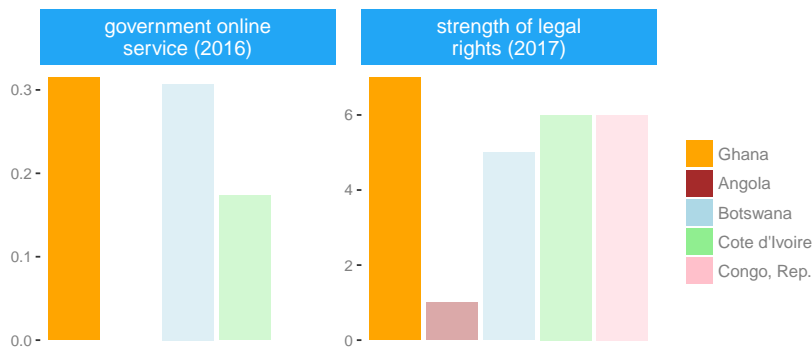
Ghana

Country Snapshot



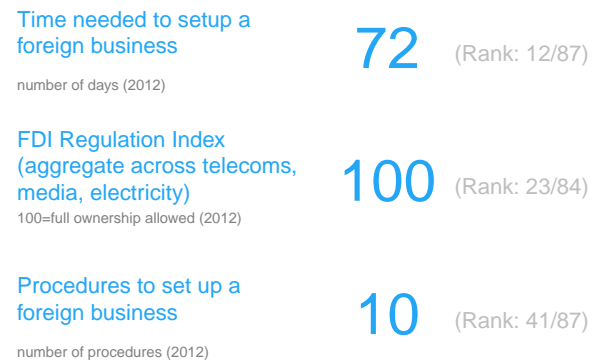
POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE

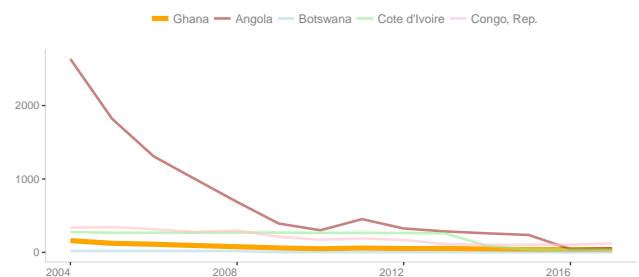


SOURCE: INVESTING ACROSS BORDERS

DOING BUSINESS 2017

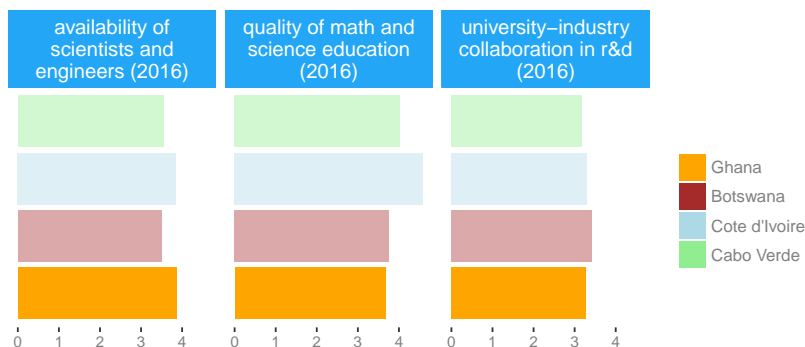
	2016	DTF		2016	Rank	
		2017	Change		2017	Change
Ease of doing business index	57.87	58.82	0.95	111	108	3
Dealing with Construction Permits	65.48	65.34	-0.14	112	117	-5
Enforcing Contracts	54	54	0	111	114	-3
Getting Credit	65	65	0	42	44	-2
Getting Electricity	59.48	60.3	0.82	122	120	2
Paying Taxes	62.91	62.91	0	119	122	-3
Protecting Minority Investors	53.33	53.33	0	85	87	-2
Registering Property	65.97	65.99	0.02	76	77	-1
Resolving Insolvency	23.2	23.7	0.5	158	155	3
Starting a Business	83.73	83.73	0	103	110	-7
Trading Across Borders	43.75	52.32	8.57	167	154	13

SOURCE: DOING BUSINESS

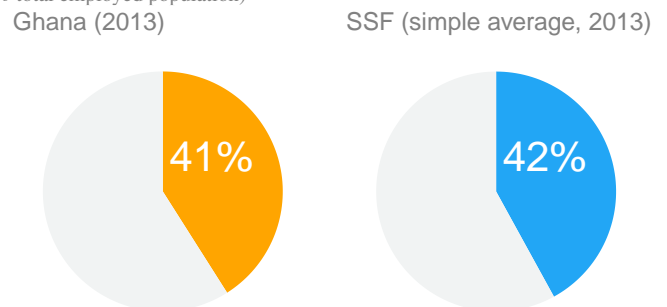
COST OF BUSINESS STARTUP PROCEDURES
% of GNI per capita

SOURCE: WORLD BANK WDI

HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION
(1-7, 7 = best)

SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR
(% total employed population)

SOURCE: WORLD BANK WDI

FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

FDI, net inflows

BoP, current US\$, as % GDP (2015)

8.4

(Rank: 182/195)



Investment in Telecoms w/ Private Part.

Millions, \$US (2014)

151

(Rank: 9/136)



Market Capitaliz. of Listed Companies

% of GDP (2011)

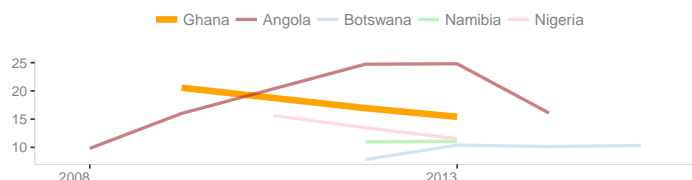
7.8

(Rank: 104/115)



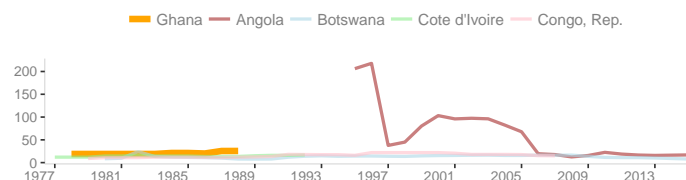
SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

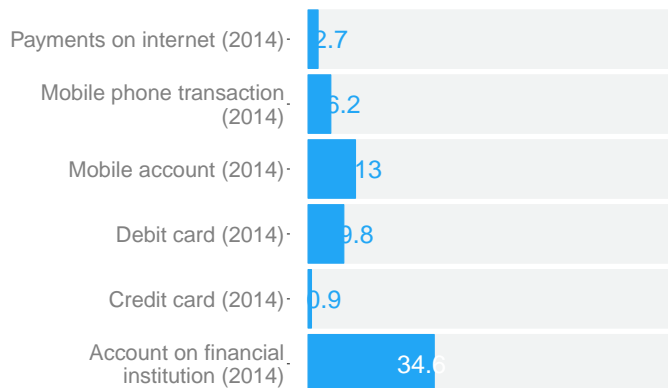
LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

Internet bandwidth

kb/s/capita (2016)

0.2

(Rank: 148/151)

Firms using email to interact with clients/suppliers (%)

% of firms (2010)

64.9

(Rank: 90/146)

Internet users

per 100 population (2015)

0

(Rank: 190/211)

Firms with their own Website

% of firms (2014)

33.2

(Rank: 84/143)

Broadband Internet subscriber

per 100 population (2016)

0.1

(Rank: 120/151)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
Company spending on R&D, 1-7, best	2.26	2.52	2.80	3.12	3.48	3.56	3.41	
ICT service exports, NA	—	—	—	—	—	—	—	
New business density, new registrations per 1,000 people ages 15-64	0.85	1.09	0.90	NA	NA	NA	—	
Perceived Capabilities, % of 18-64 population	74.65	NA	86.26	85.77	NA	NA	—	
Fear of Failure Rate, % of 18-64 population	10.43	NA	18.23	24.64	NA	NA	—	
Number of tech startups, number per million pop	52.95	NA	55.71	59.33	NA	NA	—	
High Status Successful Entrepreneurship, % of 18-64 population	90.73	NA	91.31	94.08	NA	NA	—	
Media Attention for Entrepreneurship, % of 18-64 population	78.59	NA	82.09	82.43	NA	NA	—	
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	33.95	NA	36.52	25.82	NA	NA	—	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	34.67	NA	50.97	44.07	NA	NA	—	
New Product early-stage Entrepr. Activity, % of TEA	22.74	NA	14.23	21.81	NA	NA	—	

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
% firms identifying transportation as major constraint, % of firms	NaN	NA	NA	22.0	NA	NA	—	
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	NaN	NA	NA	58.9	NA	NA	—	
Quality of electricity supply, 1-7, best	3.2	3.0	3.0	2.8	3.0	2.2	2.2	
Efficiency of legal framework in settling disputes, 1-7, best	4.0	4.2	4.0	4.1	4.1	4.2	4.2	
Access to electricity, % population	60.5	NA	64.1	NA	NA	NA	—	
ICT goods imports, % total goods imports	5.3	5.7	4.5	3.8	NA	NA	—	

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI