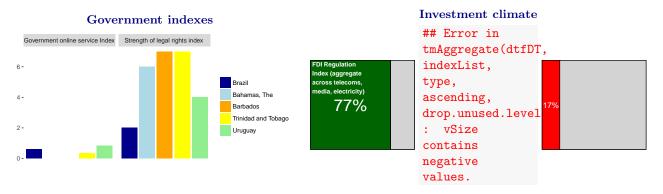
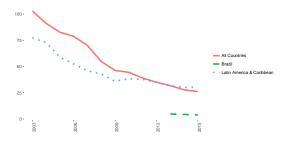


Policy



Cost of Business Startup Procedures % of GNI per capita



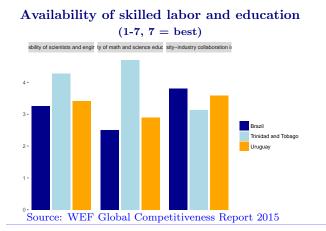
Source: World Integrated Trade Solution (WITS) $\,$

Doing Business 2015

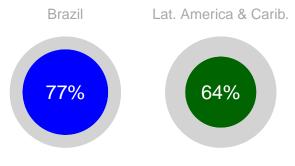
DTF				Rank	
2015	2016	Change	2015	2016	Change
57.66	57.67	0.01	111	116	-5
51.87	51.92	0.05	167	169	-2
66.48	66.48	0	45	45	0
45	45	0	90	97	-7
85.49	85.5	0.01	23	22	1
40.85	40.85	0	177	178	-1
65	65	0	27	29	-2
53.48	52.48	-1	125	130	-5
54.52	52.68	-1.84	55	62	-7
63.37	64.33	0.96	166	174	-8
50.6	52.43	1.83	148	145	3
	57.66 51.87 66.48 45 85.49 40.85 65 53.48 54.52 63.37	2015 2016 57.66 57.67 51.87 51.92 66.48 45 85.49 85.5 40.85 65 53.48 52.48 54.52 52.68 63.37 64.33	2015 2016 Change 57.66 57.67 0.01 51.87 51.92 0.05 66.48 0 0 45 45 0 85.49 85.5 0.01 40.85 40.85 0 65 65 0 53.48 52.48 -1 54.52 52.68 -1.84 63.37 64.33 0.96	2015 2016 Change 2015 57.66 57.67 0.01 111 51.87 51.92 0.05 167 66.48 66.48 0 45 45 45 0 90 85.49 85.5 0.01 23 40.85 40.85 0 177 65 65 0 27 53.48 52.48 -1 125 54.52 52.68 -1.84 55 63.37 64.33 0.96 166	2015 2016 Change 2015 2016 57.66 57.67 0.01 111 116 51.87 51.92 0.05 167 169 66.48 66.48 0 45 45 45 45 0 90 97 85.49 85.5 0.01 23 22 40.85 40.85 0 177 178 65 65 0 27 29 53.48 52.48 -1 125 130 54.52 52.68 -1.84 55 62 63.37 64.33 0.96 166 174

Source: Doing Busines Report 2015

Human capital



Population employed in services sector (% total employed population)



Source: WEF Global Competitiveness Report 2015

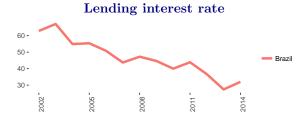
Finance

FDI, Public Capital Market and Venture Capital

	2011	2012	2013	2014	2015			
Foreign direct investment, net	-67,689,141,256	-	-	-	NA			
	68,093,253, %45 490,979, 370 3852,880,987							
Market capitalization of listed companies	47	50	41	35	NA			
Investment in telecoms with private participation	12,780,500,000	13,409,100,0	00 209,900, 0 0	0362,000,000	NA			
G WED GLILG CC D 100	1 2							

Source: WEF Global Competitiveness Report 2015



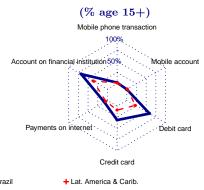


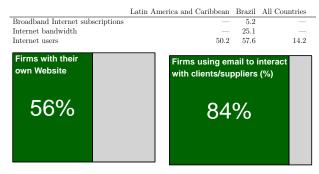
Source: WEF Global Competitiveness Report 2015

Source: WEF Global Competitiveness Report 2015

Markets







Source: Logistics Performance Index (World Bank)

Source: WEF Global Competitiveness Report 2015

Culture

	Avg 2001-2010	2011	2012	2013	2014	2015	
ICT service exports	46.6	52.9	55.8	54.2	57.0	_	
Company spending on R&D	3.8	3.8	3.6	3.6	3.5	3.3	
Fear of Failure Rate	34.1	31.4	31.1	38.7	35.6	44.7	
High Status Successful Entrepreneurship	76.4	86.3	86.0	82.2	NA	80.1	
New business density	2.2	2.6	2.2	NA	2.9	_	~~~
Improvement-Driven Opp. Entrepreneurial Activity: Rel. Prevalence	42.5	45.2	58.8	57.4	57.8	47.8	
Media Attention for Entrepreneurship	74.1	82.0	86.2	84.1	NA	69.6	
New Product early-stage Entrepreneurial Activity	19.3	11.5	1.3	1.2	21.9	28.4	
Number of tech startups	_	_	_	_	_	2,697.0	•
Perceived Capabilities	53.7	52.8	53.9	52.6	50.0	58.3	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\
Total early-stage Entrepreneurial Activity (TEA)	13.4	14.9	15.4	17.3	17.2	21.0	~

Supports

	Avg 2002-2010	2011	2012	2013	2014	2015	
Access to electricity	98.0	NA	99.5	NA	NA	_	
Efficiency of legal framework in settling disputes	3.3	3.5	3.5	3.3	3.2	2.8	
Quality of electricity supply	5.0	4.8	4.9	4.8	4.1	3.8	
% firms identifying transportation as major constraint	_	_	_	_	_	27.9	•
% of firms with an annual fin. Statem. reviewed by ext. auditors	_	_	_	_	_	13.8	•
ICT goods imports	9.8	8.8	8.8	8.7	8.8	_	

