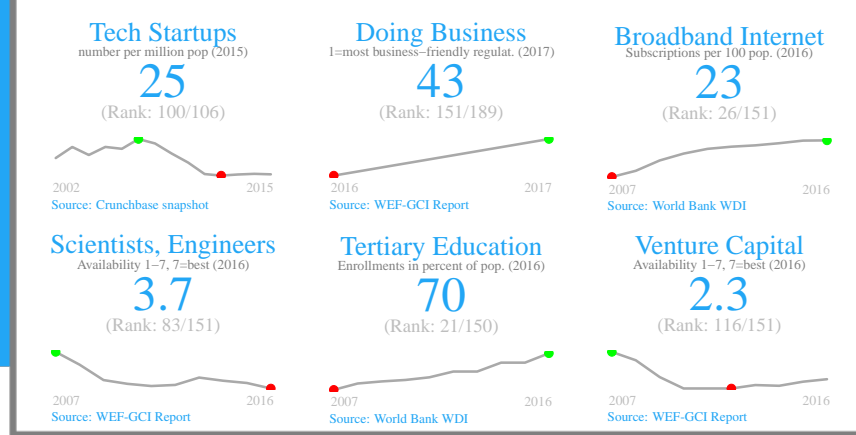


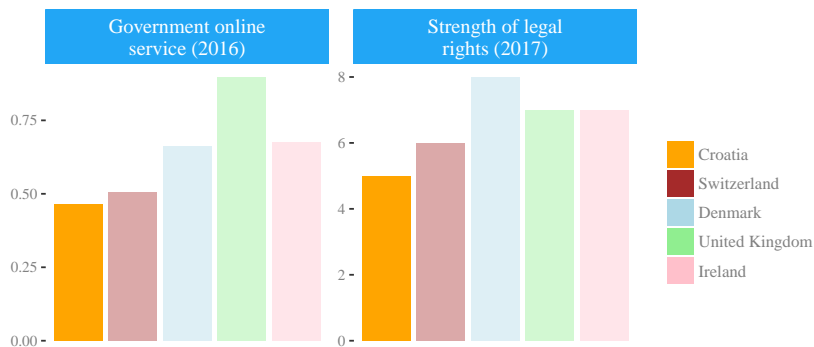
## Croatia

## Country Snapshot



## POLICY Laws, regulations, and government initiatives

## GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

## INVESTMENT FRIENDLINESS

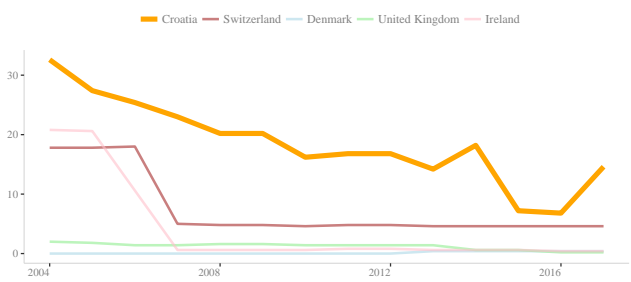


SOURCE: INVESTING ACROSS BORDERS

## DOING BUSINESS 2017

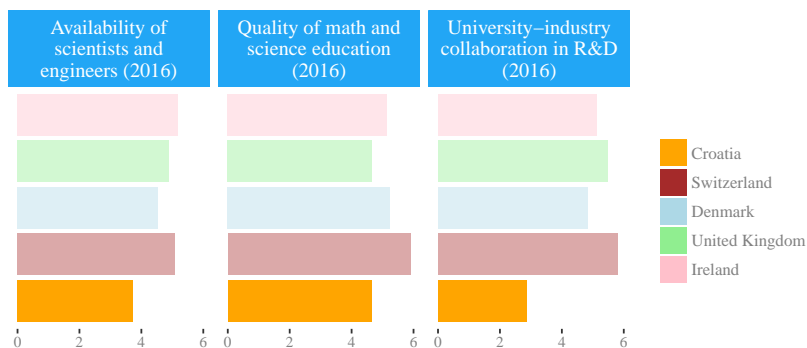
	2016	DTF	Change	2016	Rank	Change
		2017			2017	
<b>Ease of doing business index</b>	<b>72.78</b>	<b>72.99</b>	<b>0.21</b>	<b>39</b>	<b>43</b>	<b>-4</b>
Dealing with Construction Permits	62.73	63.41	0.68	126	128	-2
Enforcing Contracts	75.87	75.87	0	7	7	0
Getting Credit	55	55	0	70	75	-5
Getting Electricity	75.66	76.25	0.59	66	68	-2
Paying Taxes	86.74	81.74	-5	23	49	-26
Protecting Minority Investors	63.33	66.67	3.34	40	27	13
Registering Property	69.77	69.77	0	61	62	-1
Resolving Insolvency	30.5	33.7	3.2	57	54	3
Starting a Business	84.73	85.56	0.83	99	95	4
Trading Across Borders	100	100	0	1	1	0

SOURCE: DOING BUSINESS

COST OF BUSINESS STARTUP PROCEDURES  
% of GNI per capita

SOURCE: WORLD BANK WDI

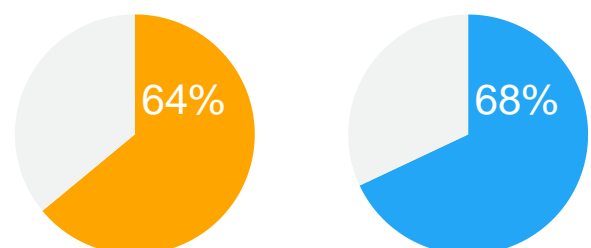
## HUMAN CAPITAL State of educational institutions and access to skilled labor

AVAILABILITY OF SKILLED LABOR AND EDUCATION  
(1-7, 7 = best)

SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR  
(% total employed population)

Croatia (2014) ECS (simple average, 2014)



SOURCE: WORLD BANK WDI

## FINANCING

Sources of capital available for digital entrepreneurs, including debt, equity, grants, blended financing, etc

### FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

**FDI, net inflows**  
BoP, current US\$, as % GDP (2015)

**0.33**

(Rank: 92/195)



**Investment in Telecoms w/ Private Part.**

Millions, \$US

No data available

(Rank: /136)

**Market Capitaliz. of Listed Companies**

% of GDP (2011)

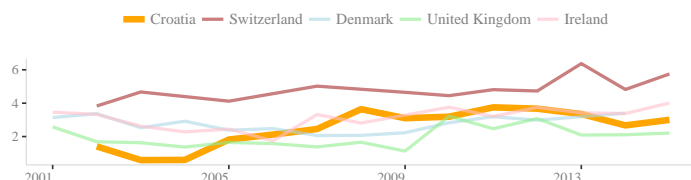
**36**

(Rank: 64/115)



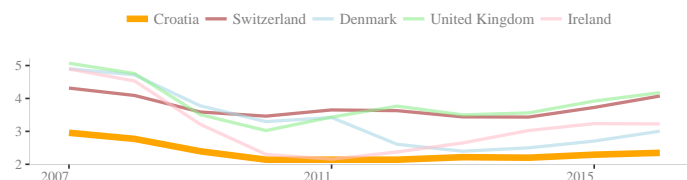
SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

### INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

### VENTURE CAPITAL AVAILABILITY (1-7, best)

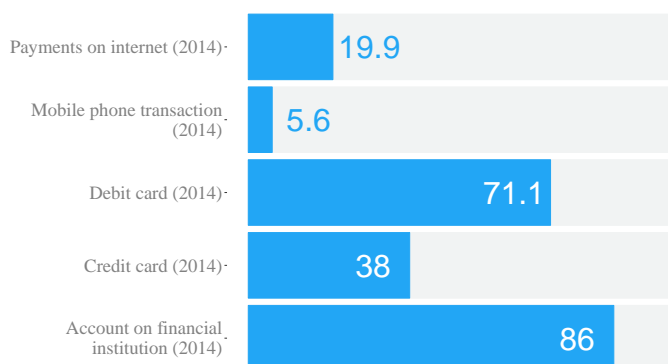


SOURCE: WEF-GCI REPORT

## MARKETS

Existence of early customers and distribution channels

### FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

### DIGITAL COMMERCE & INTERNET ACCESS

**New business density**

new registrations per 1,000 people ages 15-64 (2009)

**2.6**

(Rank: 52/137)

**Ratio of online/in store purchases**

Percentage (2016)

**34**

(Rank: 38/54)

**Firms using email to interact with clients/suppliers (%)**

% of firms (2010)

**95.3**

(Rank: 15/146)

**Firms with their own Website**

% of firms (2014)

**70.2**

(Rank: 12/143)

**ICT service exports**

% of service exports, BoP (2014)

**8.6**

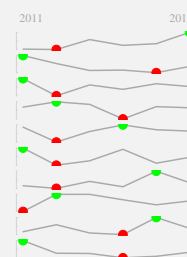
(Rank: 142/178)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

## CULTURE

Societal attitudes toward entrepreneurship

	Avg 2003-2011	2011	2012	2013	2014	2015	2016
Company spending on R&D, 1-7 = best	3.2	3.0	3.0	3.1	3.1	3.1	3.2
Listed domestic companies, total, Number	237.9	233.0	211.0	192.0	193.0	186.0	—
Perceived Capabilities, % of 18-64 population	53.1	49.0	44.1	47.2	45.9	47.5	—
Fear of Failure Rate, % of 18-64 population	32.7	34.3	36.0	35.2	30.3	34.4	—
Number of tech startups, number per million pop	44.3	24.9	23.5	24.4	25.1	24.6	—
High Status Successful Entrepreneurship, % of 18-64 population	50.8	47.0	41.7	43.1	46.6	42.3	—
Media Attention for Entrepreneurship, % of 18-64 population	52.1	40.9	39.7	42.9	40.4	47.5	—
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	6.0	7.3	8.3	8.3	8.0	7.7	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	41.1	30.7	35.7	29.8	28.7	40.9	—
New Product early-stage Entrepr. Activity, % of TEA	28.0	37.8	30.1	29.9	27.3	28.2	—

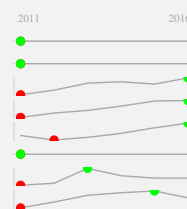


SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

## SUPPORTS

Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016
% firms identifying transportation as major constraint, % of firms	NaN	NA	NA	6.2	NA	NA	—
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	NaN	NA	NA	31.5	NA	NA	—
Quality of electricity supply, 1-7 = best	5.4	5.3	5.4	5.6	5.7	5.6	5.8
Broadband Internet subscriptions, per 100 population	10.6	18.2	19.5	20.3	21.5	23.0	23.2
Internet bandwidth, kb/s/capita	34.0	34.0	19.9	28.2	40.5	58.0	72.4
Access to electricity, % population	100.0	NA	100.0	NA	NA	NA	—
ICT goods imports, % total goods imports	5.6	4.2	4.3	5.4	4.9	NA	—
Internet users, per 100 population	41.7	57.8	61.9	66.8	68.6	69.8	—



SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI