

# T&C

## Snapshots

### Data Note

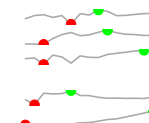


## Eritrea

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2015)	Income per capita (current US\$) (2017)	Unemployment rate (2016)	Ease of Doing Business Rank (2016)
7.7	5.5	101,000.0	1,396.5	NA	189.0

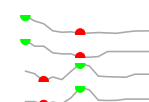
### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	2.1	1.3	1.7	3.0	4.0	4.3
Current account balance	-15.2	2.5	-3.1	-4.4	-7.7	-6.9
Fiscal balance (% of GDP)	-19.4	-12.5	-11.6	-10.4	-9.9	-10.3
Remittances, received (% of GDP) [1]	—	—	—	—	—	—
General government gross debt [3]	137.1	128.4	126.5	127.1	125.6	—
Real Effective Exchange Rate (2010=100)	78.4	173.1	210.2	248.2	286.5	330.5
Consumer Price Index, annual percent change	—	—	—	—	—	—



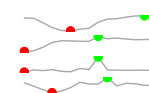
### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	17.5	9.2	10.6	11.7	11.8	11.9
Gross domestic investment, of w: Private investment (% GDP) [1]	15.0	—	—	—	—	—
Inward FDI (% of GDP) [2]	2.3	1.3	1.2	—	—	—
Inward FDI, % of private investment [2]	17.9	14.5	NA	—	—	—



### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	58.58	78.44	84.57	89.34	89.65	88.63
Trade balance (% GDP, real terms)	-31.42	-2.02	-6.41	-9.64	-8.82	-8.05
Exports, Goods and Services, annual percent change (real terms)	23.82	7.42	4.00	5.00	5.50	4.00
Imports, Goods and Services, annual percent change (real terms)	1.81	-0.23	15.00	12.00	3.50	2.43
Total reserves in months of imports [1]	—	—	—	—	—	—

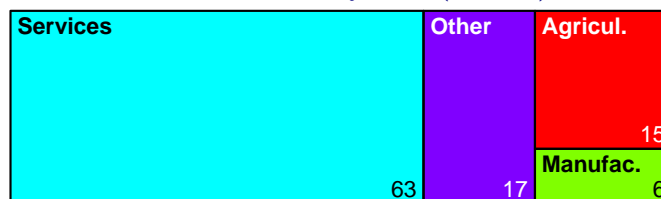


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, NA

Data not available

### Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015	Rank 2016	Change
<b>Ease of Doing Business</b>	<b>27.4</b>	<b>27.61</b>	<b>0.21</b>	<b>189</b>	<b>189</b>	<b>0</b>
Dealing with Construction Permits	0	0	0	189	189	0
Enforcing Contracts	52.75	52.75	0	118	121	-3
Getting Credit	0	0	0	185	185	0
Getting Electricity	52.71	53.43	0.72	144	142	2
Paying Taxes	43.49	43.49	0	173	174	-1
Protecting Minority Investors	45	45	0	121	122	-1
Registering Property	35.25	35.26	0.01	176	177	-1
Resolving Insolvency	0	0	0	189	189	0
Starting a Business	44.81	46.16	1.35	183	184	-1
Trading Across Borders	0	0	0	189	189	0

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

### Imports Categories by % of Total Value, NA

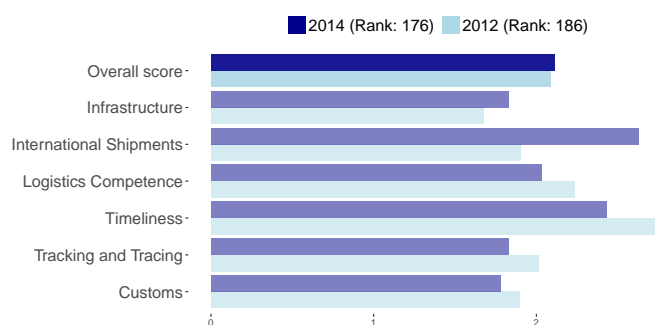
Data not available

## WEF Competitiveness Indicators (Scale 1-7, 7=best)

Data not available

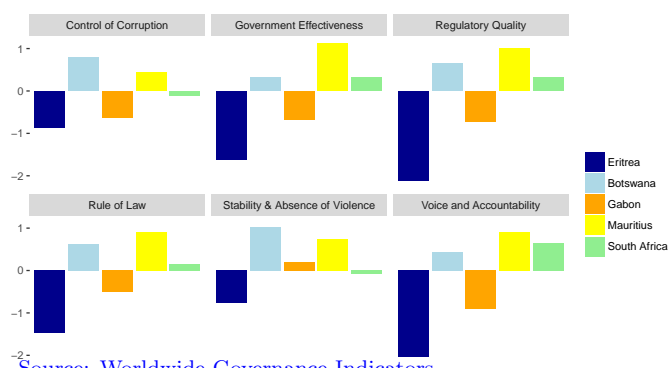
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2006
Import duties collected [1]	—
Services sectors with GATS commitments [1]	—

Sources: WITS, [1] WTO Trade Profiles

## Private Sector View

### Enterprise Survey 2009

	Sub-Saharan Africa	Eritrea	All Countries
Number of electrical outages in a typical month	8.50	0.50	6.30
Percent of firms with a bank loan/line of credit	22.70	10.90	35.20
Proportion of investments financed by banks (%)	9.70	1.20	14.60
Proportion of investments financed internally (%)	75.80	94.00	71.20
Senior management time spent dealing with the requirements of government regulation (%)	7.60	0.50	10.00

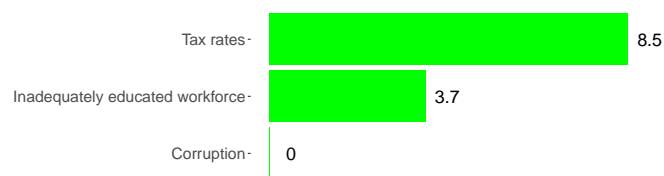
Source: Enterprise Survey 2009

### Top 5 constraints according to ES 2009 (% respondents)



Source: Enterprise Survey 2009

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



# T&C Snapshots Operations Note



## Eritrea

## SCD/CPF

## Most Recent

Product	Document	Date
Eritrea - Country assistance strategy		2010-06-24

## Planned

Product	Concept Review Date	Board Date
None		

## WB Lending Pipeline

[illegible]

## WB Portfolio

## Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

## Active

Closed

IFC ASA

## Active

## Pipeline

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							