










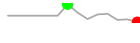






Trade and Competitiveness Monitoring Note



Iraq

GDP (US\$ billions) (2015)	Population (millions) (2015)	Income per capita (current US\$) (2015)	Unemployment rate (2015)	Ease of Doing Business Rank (2015)
219	36	6,118	NA	160

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	5.5e+00	1.3e+01	8.4e+00	-2.4e+00	5.0e-01	6.7e+00	
Current account balance	3.2e+00	6.7e+00	1.3e+00	-3.1e+00	-7.3e+00	-4.8e+00	
Cash surplus/deficit (% of GDP)	-3.2e+00	3.9e+00	-5.9e+00	-5.3e+00	-1.6e+01	-8.9e+00	
Gross Fixed Investment (% GDP)	1.0e+01	1.5e+01	2.3e+01	2.2e+01	2.7e+01	2.8e+01	
Gross capital formation (% of GDP) [1]	1.6e+01	1.3e+01	1.9e+01	1.8e+01	—	—	
Foreign direct investment, net inflows (% of GDP) [2]	1.6e+00	1.8e+00	2.6e+00	2.5e+00	—	—	
Private capital flows, total (% of GDP) [2]	1.2e+01	7.8e+00	—	—	—	—	
Total Trade in Goods and Services (% of GDP, real terms)	1.0e+02	7.3e+01	6.7e+01	6.9e+01	6.9e+01	7.0e+01	
Trade balance (% GDP, real terms)	9.0e+00	1.5e+01	1.2e+01	1.0e+01	7.0e+00	7.8e+00	
Exports, Goods and Services, annual percent change (real terms)	-8.1e-02	1.3e+01	-3.3e+00	-2.0e+00	-4.0e+00	1.0e+01	
Imports, Goods and Services, annual percent change (real terms)	9.2e-01	1.8e+01	3.9e+00	3.0e+00	6.0e+00	8.0e+00	
Personal remittances, received (% of GDP) [1]	3.5e-01	1.2e-01	—	—	—	—	
General government gross debt [3]	1.4e+02	3.5e+01	3.2e+01	3.9e+01	7.6e+01	8.8e+01	
Total reserves in months of imports [1]	1.2e+01	1.3e+01	—	—	—	—	
Real Effective Exchange Rate (2010=100)	5.9e+04	1.2e+02	1.2e+02	1.2e+02	1.2e+02	1.2e+02	
Consumer Price Index, annual percent change	6.9e+00	6.1e+00	1.9e+00	2.2e+00	2.9e-01	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)

Data not available

Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	145	147	-2
Ease of Doing Business Rank	160	161	-1
Enforcing Contracts	119	122	-3
Getting Credit	180	181	-1
Getting Electricity	102	106	-4
Paying Taxes	57	59	-2
Protecting Minority Investors	114	115	-1
Registering Property	116	117	-1
Resolving Insolvency	189	189	0
Starting a Business	144	154	-10
Trading Across Borders	178	178	0

Imports Categories by % of Total Value, NA

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Source: World Integrated Trade Solution (WITS)

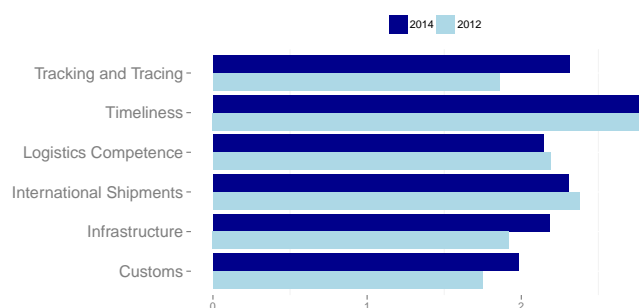
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2014
Import duties collected [1]	—
Services sectors with GATS commitments [1]	—

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

	Middle East and North Africa	Iraq	All Countries
Number of electrical outages in a typical month	17.60	41.00	6.30
Percent of firms with a bank loan/line of credit	25.60	3.80	34.30
Proportion of investment financed by banks (%)	13.60	1.50	14.30
Proportion of investment financed internally (%)	72.70	86.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	9.10	6.50	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015