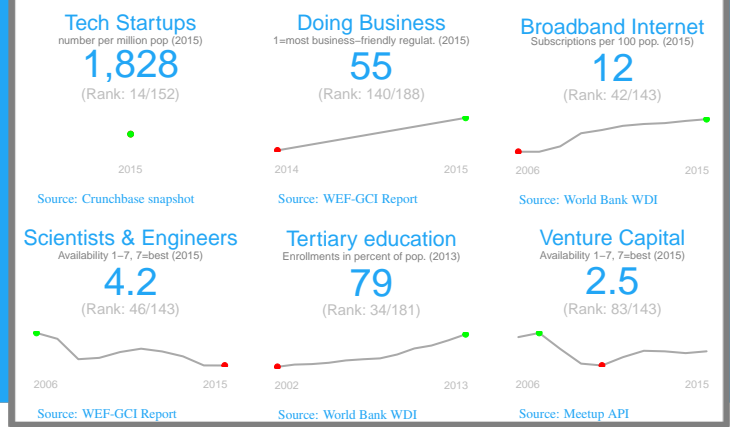
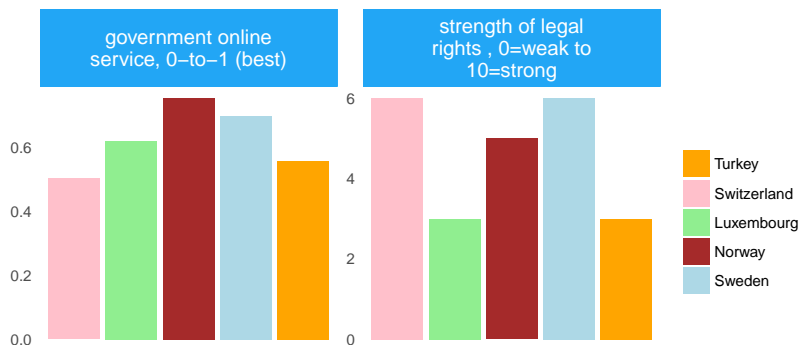


Turkey



POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE

Time needed to setup a foreign business, number of days

Procedures to set up a foreign business, number of procedures

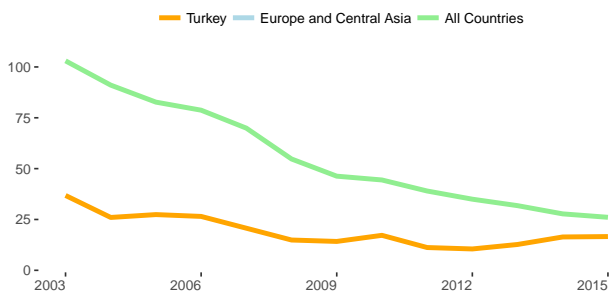
FDI Regulation Index
(aggregate across telecoms, media, electricity), 100=full ownership allowed

80.3666666

SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita



SOURCE: WORLD BANK WDI

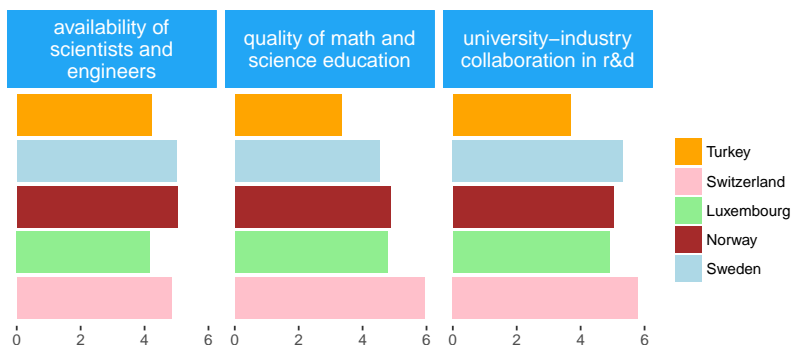
DOING BUSINESS 2015

	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	69.93	69.16	-0.77	51	55	-4
Dealing with Construction Permits	66.26	67.82	1.56	108	98	10
Enforcing Contracts	73.25	68.87	-4.38	17	36	-19
Getting Credit	50	50	0	71	79	-8
Getting Electricity	82.59	82.84	0.25	35	36	-1
Paying Taxes	79.74	79.44	-0.3	56	61	-5
Protecting Minority Investors	68.33	68.33	0	20	20	0
Registering Property	73	73.01	0.01	51	52	-1
Resolving Insolvency	40	35.09	-4.91	102	124	-22
Starting a Business	85.13	85.18	0.05	88	94	-6
Trading Across Borders	81	81	0	61	62	-1

SOURCE: DOING BUSINESS

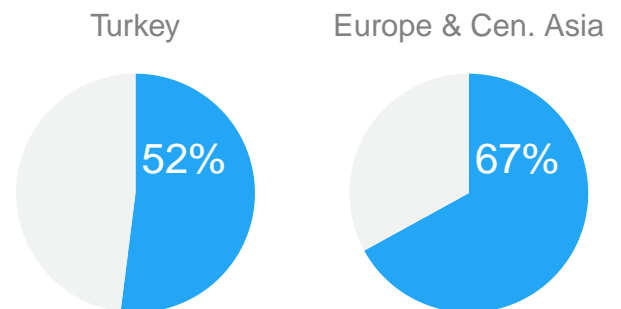
HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)



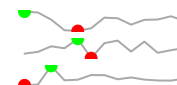
SOURCE: WORLD BANK WDI

FINANCE

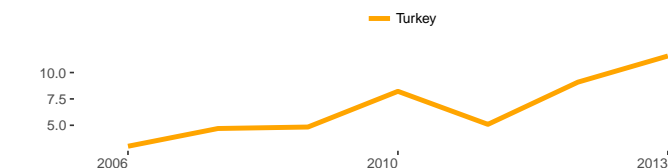
FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014
Foreign direct investment, net, USD billions	-7.62	-13.81	-9.18	-8.83	-5.72
Market capitalization of listed companies, % of GDP	41.36	25.44	39.96	23.78	27.52
Investment in telecoms with private participation, USD billions	2.38	3.06	2.26	1.93	1.88

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI



INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

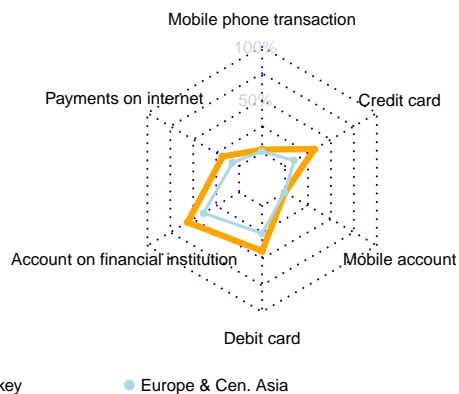
LENDING INTEREST RATES (% of interest rate)

Data not available

WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

	Turkey	Europe and Central Asia	All Countries
Broadband Internet subscriptions (per 100 pop.)	8.5	—	—
Internet bandwidth (kb/s/capita)	33.9	—	—
Internet users (per 100 pop.)	45.1	69.2	14.2

Firms with their own Website, % of firms

68.1

Firms using email to interact with clients/suppliers (%), % of firms

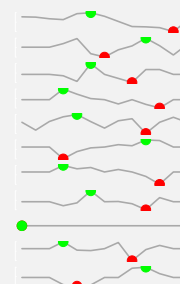
89.3

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2002-2010	2011	2012	2013	2014	2015
ICT service exports, % of service exports, BoP	2.30	1.62	1.59	1.54	1.25	—
Company spending on R&D, 1-7, best	3.06	3.11	3.24	3.11	2.95	3.13
Fear of Failure Rate, % of 18-64 population	27.18	22.49	30.39	30.39	—	—
High Status Successful Entrepreneurship, % of 18-64 population	81.05	NA	76.14	73.95	—	—
New business density, new registrations per 1,000 people ages 15-64	1.03	1.10	0.79	NA	1.13	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	36.40	44.83	54.57	53.62	—	—
Media Attention for Entrepreneurship, % of 18-64 population	62.71	NA	57.46	52.66	—	—
New Product early-stage Entrepr. Activity, % of TEA	73.26	68.26	59.73	77.02	—	—
Number of tech startups, number per million pop	—	—	—	—	—	1,828.00
Perceived Capabilities, % of 18-64 population	51.67	42.08	49.44	52.24	—	—
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	6.55	11.87	12.22	9.95	—	—

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI



SUPPORTS

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity, % population	100.0	NA	100.0	NA	NA	—
Efficiency of legal framework in settling disputes, 1-7, best	3.5	3.7	3.8	3.9	3.9	3.5
Quality of electricity supply, 1-7, best	4.3	4.7	4.6	4.8	4.8	4.5
% firms identifying transportation as major constraint, % of firms	—	—	—	—	—	6.4
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	—	—	—	—	—	44.4
ICT goods imports, % total goods imports	5.4	3.8	4.2	4.6	5.1	—

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

