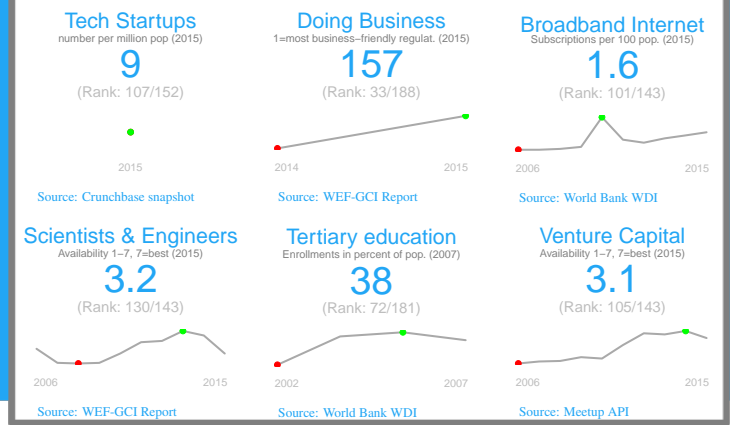
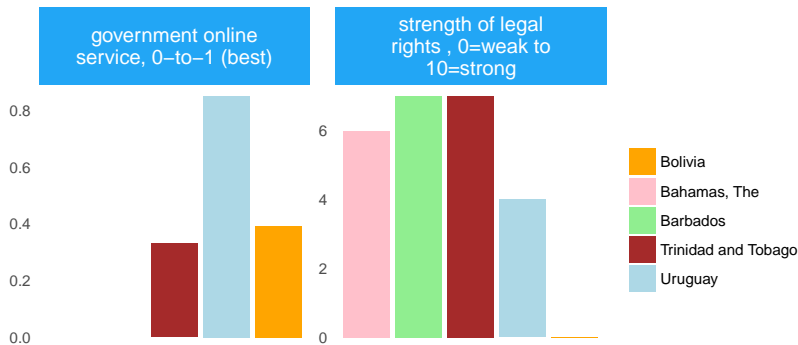


Bolivia



POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE

Time needed to setup a foreign business, number of days

54

Procedures to set up a foreign business, number of procedures

18

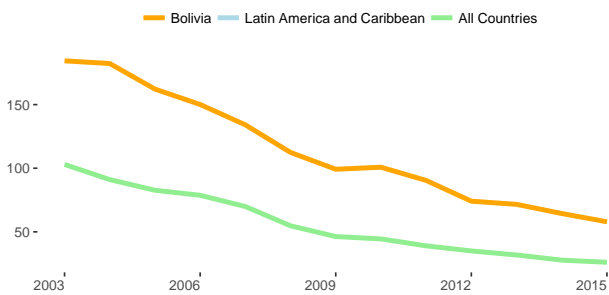
FDI Regulation Index (aggregate across telecoms, media, electricity), 100=full ownership allowed

66

SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita



SOURCE: WORLD BANK WDI

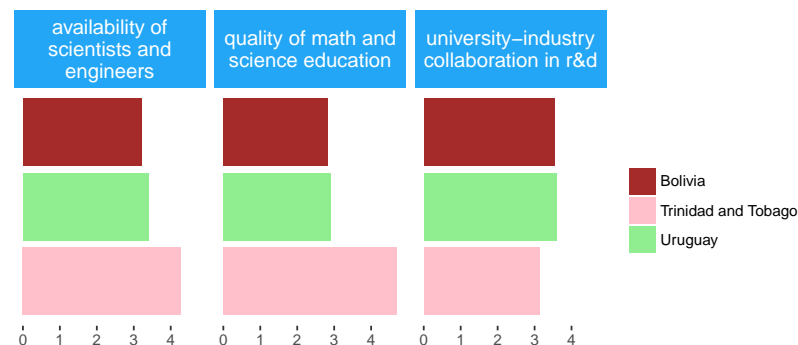
DOING BUSINESS 2015

	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	46.99	47.47	0.48	155	157	-2
Dealing with Construction Permits	58.73	58.87	0.14	148	150	-2
Enforcing Contracts	49.72	49.72	0	135	136	-1
Getting Credit	35	35	0	118	126	-8
Getting Electricity	61.5	64.88	3.38	107	101	6
Paying Taxes	12.18	12.18	0	189	189	0
Protecting Minority Investors	41.67	41.67	0	143	144	-1
Registering Property	49.75	49.78	0.03	143	143	0
Resolving Insolvency	42.82	43.27	0.45	93	92	1
Starting a Business	58.92	59.74	0.82	171	178	-7
Trading Across Borders	59.6	59.6	0	124	124	0

SOURCE: DOING BUSINESS

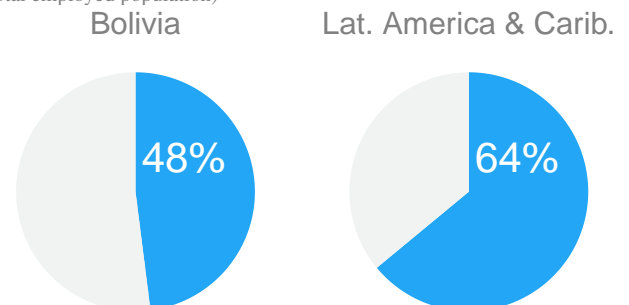
HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)



SOURCE: WORLD BANK WDI

FINANCE

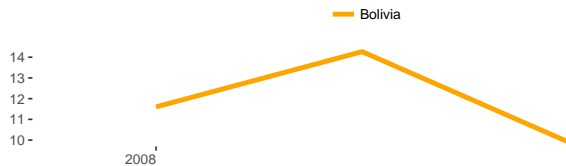
FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014	2015
Foreign direct investment, net, USD billions	-0.65	-0.86	-1.06	-1.75	-0.07	...
Market capitalization of listed companies, % of GDP	17.24	17.21	16.41
Investment in telecoms with private participation, USD billions	0	0.14	0.07	...

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

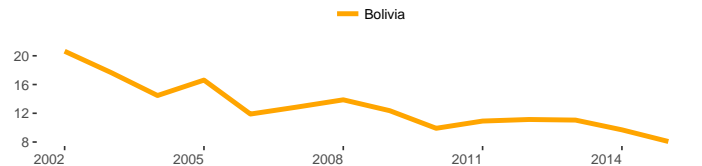


INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

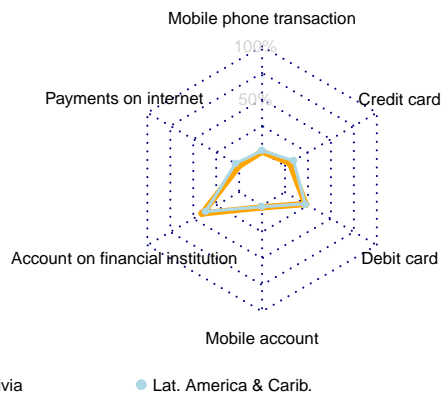
LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

	Latin America and Caribbean	Bolivia	All Countries
Broadband Internet subscriptions (per 100 pop.)	—	0.36	—
Internet bandwidth (kb/s/capita)	—	15.50	—
Internet users (per 100 pop.)	50.15	12.50	14.18

Firms with their own Website, % of firms

66.5

Firms using email to interact with clients/suppliers (%), % of firms

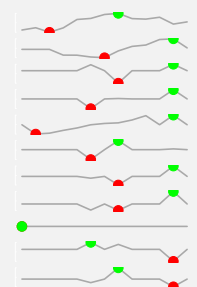
86.6

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2002-2010	2011	2012	2013	2014	2015
ICT service exports, % of service exports, BoP	8.75	9.83	9.71	10.15	8.53	—
Company spending on R&D, 1-7, best	2.35	2.99	3.09	3.50	3.54	2.88
Fear of Failure Rate, % of 18-64 population	33.25	—	—	—	38.39	—
High Status Successful Entrepreneurship, % of 18-64 population	60.62	—	—	—	77.00	—
New business density, new registrations per 1,000 people ages 15-64	0.38	0.50	0.56	NA	0.57	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	51.02	—	—	—	51.70	—
Media Attention for Entrepreneurship, % of 18-64 population	55.65	—	—	—	76.50	—
New Product early-stage Entrepr. Activity, % of TEA	36.12	—	—	—	67.90	—
Number of tech startups, number per million pop	—	—	—	—	—	9.00
Perceived Capabilities, % of 18-64 population	76.00	—	—	—	73.11	—
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	34.21	—	—	—	27.40	—

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI



SUPPORTS

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity, % population	80.2	NA	90.5	NA	NA	—
Efficiency of legal framework in settling disputes, 1-7, best	2.3	2.9	3.2	3.5	3.7	3.2
Quality of electricity supply, 1-7, best	4.0	4.0	3.8	3.8	3.9	4.4
% firms identifying transportation as major constraint, % of firms	—	—	—	—	—	30.2
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	—	—	—	—	—	26.1
ICT goods imports, % total goods imports	3.8	3.4	3.4	3.0	3.7	—

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

