



T&C Snapshots Data Note

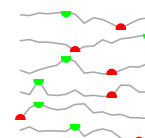


Cyprus

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
22.5	1.2	19,122.1	15.6	47.0

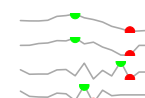
Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	2.77	-2.38	-5.36	-2.26	0.40	1.40
Current account balance	-6.32	-6.32	-2.09	-1.12	0.51	1.77
Fiscal balance (% of GDP)	-2.98	-6.16	-4.09	-2.12	-2.37	-0.29
Remittances, received (% of GDP) [1]	0.67	0.47	1.14	1.12	—	—
Real Effective Exchange Rate (2010=100)	100.83	98.80	99.17	97.42	97.33	97.02
Consumer Price Index, annual percent change	2.67	2.39	-0.40	-1.35	-1.89	-1.89



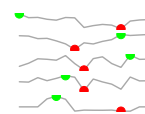
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	22.3	16.3	14.3	11.8	12.3	12.7
Gross domestic investment, of w: Private investment (% GDP) [1]	22.7	16.3	12.1	11.9	—	—
Inward FDI (% of GDP) [2]	7.7	5.0	14.5	2.9	—	—
Inward FDI, % of private investment [2]	43.1	40.3	NA	—	—	—



Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	114.52	105.75	101.27	110.72	112.05	112.50
Trade balance (% GDP, real terms)	-2.00	-1.77	3.12	2.20	2.66	3.12
Exports, Goods and Services, annual percent change (real terms)	0.51	-1.66	-4.99	5.72	2.00	2.20
Imports, Goods and Services, annual percent change (real terms)	1.70	-4.60	-13.61	8.07	1.20	1.40
Total reserves in months of imports [1]	2.73	0.99	0.60	0.60	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Medicaments, n.e.s.	Other cheese; curd	Gold, non-monetary (excluding gold)	Potatoes, fresh/chilled (not incl.)
25	13	6	6

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods	Raw materials
70	12	12	6

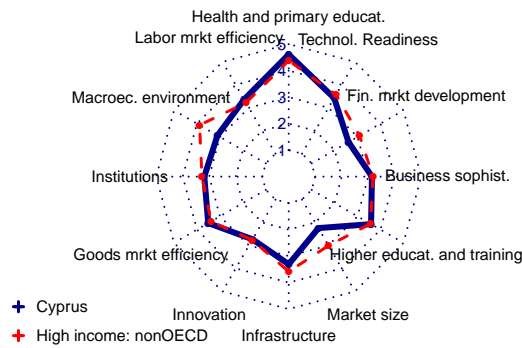
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	143	145	-2
Ease of Doing Business Rank	60	47	13
Enforcing Contracts	148	143	5
Getting Credit	61	42	19
Getting Electricity	91	67	24
Paying Taxes	51	44	7
Protecting Minority Investors	24	25	-1
Registering Property	90	92	-2
Resolving Insolvency	51	17	34
Starting a Business	61	64	-3
Trading Across Borders	43	43	0

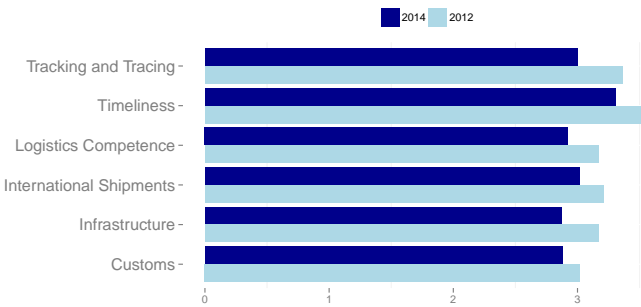
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2014
Import duties collected [1]	—
Services sectors with GATS commitments [1]	25

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

Key Subsection CountryCode Period Scale Observation Source IndicatorShort

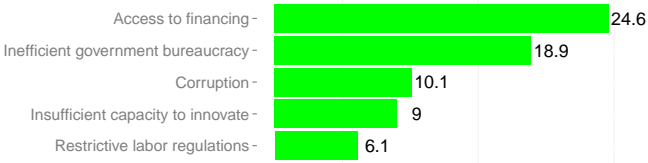
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)

Data not available

Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots
Operations
Note



Cyprus

SCD/CPF

Most Recent

Product	Document Date
None	

Planned

Product	Concept	Review Date	Board Date
None			

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

WB ASA
Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P155923	Reunification and competitiveness	Jieun Choi	2017-03-31	TA	N	0	201	0	201

Closed

[illegible]

IFC ASA
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							