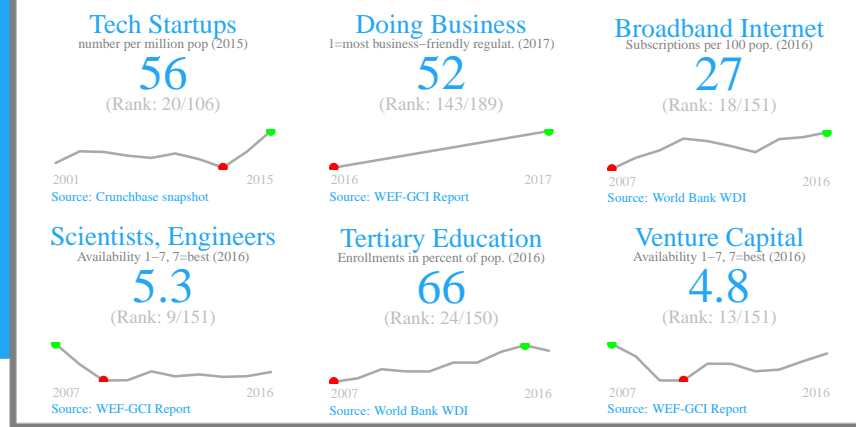


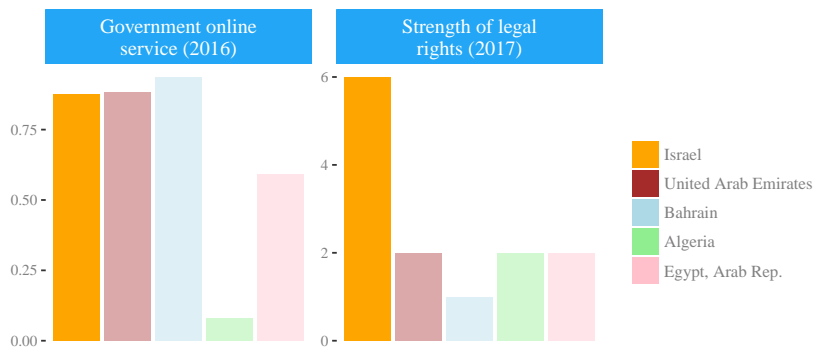
Israel

Country Snapshot



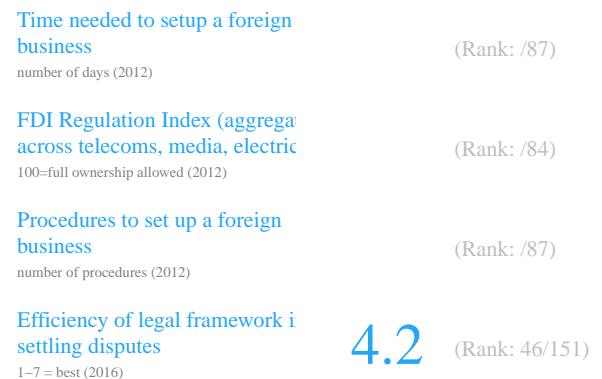
POLICY Laws, regulations, and government initiatives

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT FRIENDLINESS

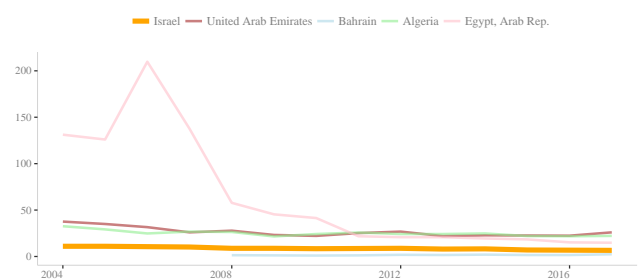


SOURCE: INVESTING ACROSS BORDERS

DOING BUSINESS 2017

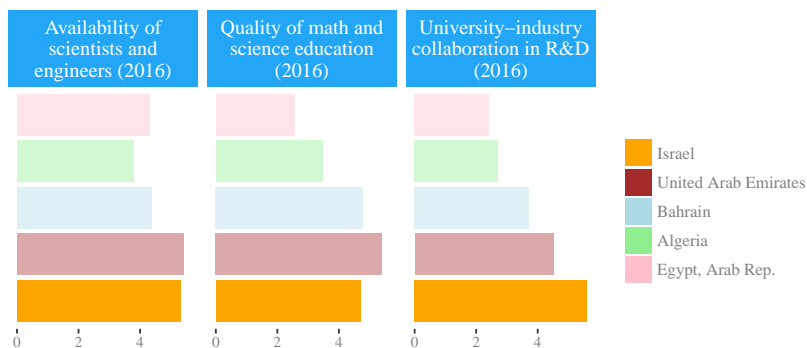
	2016	DTF	Change	2016	Rank	Change
		2017			2017	
Ease of doing business index	71.44	71.65	0.21	49	52	-3
Dealing with Construction Permits	71.54	71.61	0.07	69	71	-2
Enforcing Contracts	57.93	57.93	0	87	89	-2
Getting Credit	65	65	0	42	44	-2
Getting Electricity	75.21	75.2	-0.01	67	71	-4
Paying Taxes	71.06	71	-0.06	93	96	-3
Protecting Minority Investors	75	75	0	7	9	-2
Registering Property	52.84	52.84	0	126	126	0
Resolving Insolvency	62.1	62.6	0.5	30	31	-1
Starting a Business	90.55	92.28	1.73	50	41	9
Trading Across Borders	82.85	82.85	0	57	59	-2

SOURCE: DOING BUSINESS

COST OF BUSINESS STARTUP PROCEDURES
% of GNI per capita

SOURCE: WORLD BANK WDI

HUMAN CAPITAL State of educational institutions and access to skilled labor

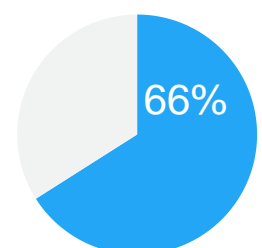
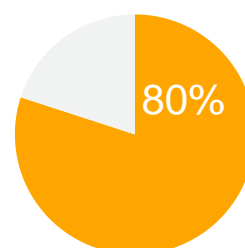
AVAILABILITY OF SKILLED LABOR AND EDUCATION
(1-7, 7 = best)

SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR

(% total employed population)
Israel (2014)

MEA (simple average, 2014)



SOURCE: WORLD BANK WDI

FINANCING

Sources of capital available for digital entrepreneurs, including debt, equity, grants, blended financing, etc

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

FDI, net inflows
BoP, current US\$, as % GDP (2015)

3.9

(Rank: 74/195)



Investment in Telecoms w/ Private Part.

Millions, \$US

No data available

(Rank: /136)

Market Capitaliz. of Listed Companies

% of GDP (2015)

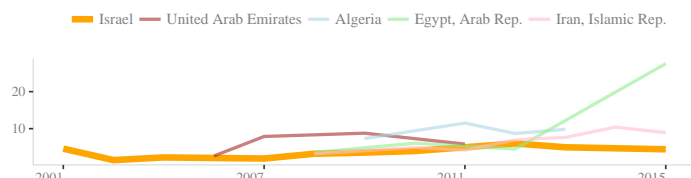
82

(Rank: 24/115)



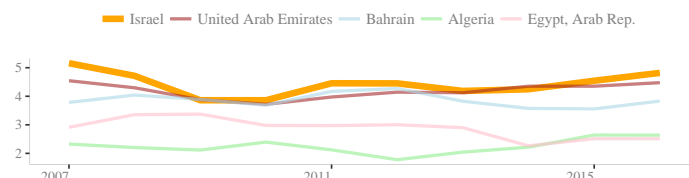
SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

VENTURE CAPITAL AVAILABILITY (1-7, best)

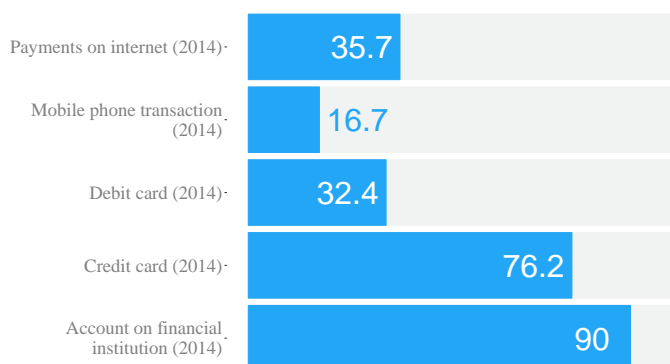


SOURCE: WEF-GCI REPORT

MARKETS

Existence of early customers and distribution channels

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

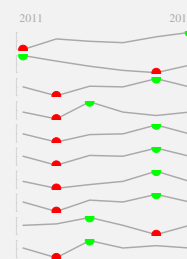


SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

Societal attitudes toward entrepreneurship

	Avg 2003-2011	2011	2012	2013	2014	2015	2016
Company spending on R&D, 1-7 = best	5.1	5.1	5.5	5.4	5.3	5.5	5.7
Listed domestic companies, total, Number	597.8	576.0	532.0	491.0	458.0	440.0	—
Perceived Capabilities, % of 18-64 population	39.3	NA	29.3	36.2	NA	41.6	—
Fear of Failure Rate, % of 18-64 population	43.4	NA	46.8	51.8	NA	47.8	—
Number of tech startups, number per million pop	37.6	NA	28.6	40.7	NA	56.4	—
High Status Successful Entrepreneurship, % of 18-64 population	70.1	NA	72.4	80.3	NA	86.2	—
Media Attention for Entrepreneurship, % of 18-64 population	51.1	NA	47.4	49.1	NA	54.8	—
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	5.9	NA	6.5	10.0	NA	11.8	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	50.9	NA	46.1	49.2	NA	40.9	—
New Product early-stage Entrepr. Activity, % of TEA	47.0	NA	49.1	57.2	NA	54.8	—

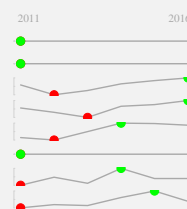


SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016
% firms identifying transportation as major constraint, % of firms	NaN	NA	NA	5.7	NA	NA	—
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	NaN	NA	NA	93.4	NA	NA	—
Quality of electricity supply, 1-7 = best	6.0	5.9	5.5	5.7	6.0	6.1	6.2
Broadband Internet subscriptions, per 100 population	22.4	25.1	23.8	22.2	25.7	26.2	27.4
Internet bandwidth, kb/s/capita	24.2	24.2	11.3	55.8	100.5	98.4	89.6
Access to electricity, % population	100.0	NA	100.0	NA	NA	NA	—
ICT goods imports, % total goods imports	9.2	8.7	8.9	8.8	9.0	NA	—
Internet users, per 100 population	44.7	68.9	70.8	70.2	75.0	78.9	—



SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI