

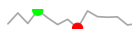



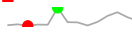
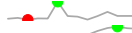





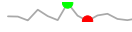



Trade and Competitiveness Monitoring Note



Burkina Faso

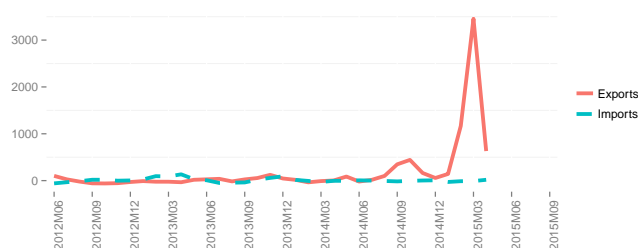
GDP (US\$ billions) (2015)	Population (millions) (2015)	Income per capita (current US\$) (2015)	Poverty rate (2009)	Unemployment rate (2015)	Ease of Doing Business Rank (2015)
11	18	622	55	NA	149

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	6.01	6.45	6.57	4.00	4.40	6.00	
Current account balance	-8.30	-0.34	-9.38	-5.63	0.26	5.04	
Cash surplus/deficit (% of GDP)	-4.07	-3.24	-3.39	-1.05	-4.12	-1.27	
Gross Fixed Investment (% GDP)	23.65	40.05	57.39	55.62	53.60	52.71	
Gross capital formation (% of GDP) [1]	23.26	32.45	32.97	31.03	—	—	
Foreign direct investment, net inflows (% of GDP) [2]	1.19	2.93	3.91	2.59	—	—	
Private capital flows, total (% of GDP) [2]	5.75	11.32	—	—	—	—	
Total Trade in Goods and Services (% of GDP, real terms)	34.94	59.72	62.30	59.30	58.18	55.47	
Trade balance (% GDP, real terms)	-15.28	-25.29	-14.28	-12.88	-14.07	-16.23	
Exports, Goods and Services, annual percent change (real terms)	13.57	4.19	48.66	0.55	-0.80	-5.70	
Imports, Goods and Services, annual percent change (real terms)	10.44	24.29	-4.00	-1.97	4.50	5.20	
Personal remittances, received (% of GDP) [1]	1.24	—	—	—	—	—	
General government gross debt [3]	34.39	28.35	28.69	28.52	33.19	32.22	
Total reserves in months of imports [1]	5.34	—	—	—	—	—	
Real Effective Exchange Rate (2010=100)	120.65	99.89	148.25	139.56	118.94	97.69	
Consumer Price Index, annual percent change	2.96	3.82	0.53	-0.24	0.89	1.90	

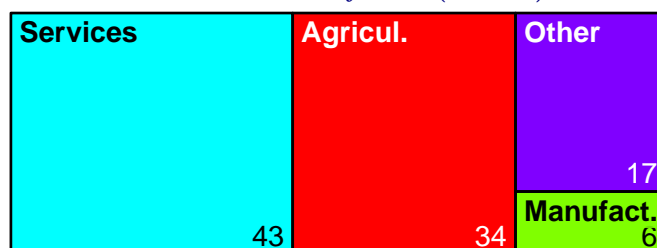
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Gold, non-monetary (excluding gold)	Cotton (other than lint), not ca	5
55	19	
	Petroleum oils & oils obtained from	5

Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Capital goods
58	22	18

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	71	76	-5
Ease of Doing Business Rank	149	143	6
Enforcing Contracts	163	163	0
Getting Credit	128	133	-5
Getting Electricity	182	183	-1
Paying Taxes	153	153	0
Protecting Minority Investors	143	144	-1
Registering Property	149	149	0
Resolving Insolvency	112	112	0
Starting a Business	153	78	75
Trading Across Borders	102	103	-1

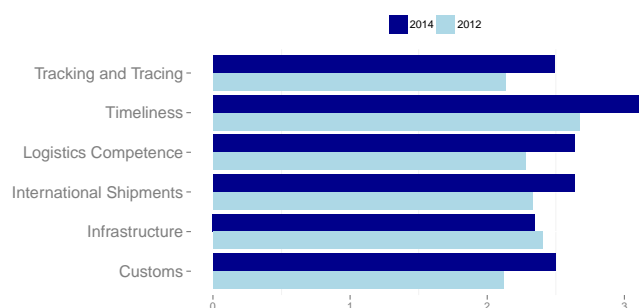
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

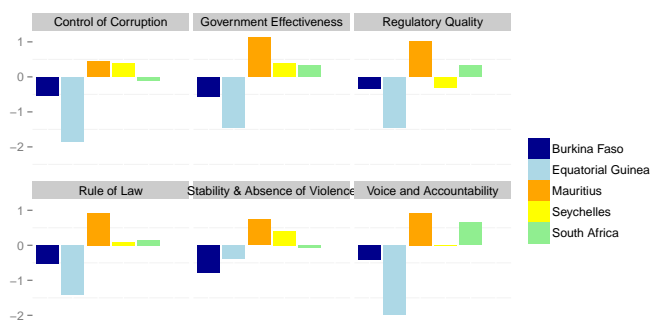
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	12.3	12.2
Binding (%)	39.1	39.1
Dispersion (Standard Deviation)	6.9	6.9
Import duties collected (%; 2011-2013) [1]	—	7.2
MFN Tariff (Agricul.)	14.5	14.5
MFN Tariff (Non-Agricul.)	11.4	11.4
MFN Tariff (Simple Average)	11.9	11.9
Services sectors with GATS commitments [1]	—	2.0

Sources: WITS, [1] WTO Trade Profiles

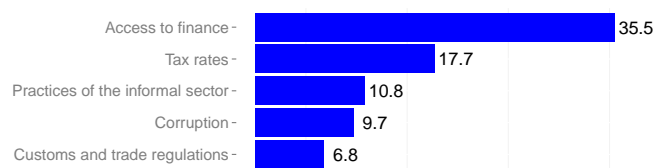
Private Sector's Views

Enterprise Survey 2013

	Sub-Saharan Africa	Burkina Faso	All Countries
Number of electrical outages in a typical month	8.30	9.80	6.30
Percent of firms with a bank loan/line of credit	23.10	28.40	34.30
Proportion of investment financed by banks (%)	9.90	15.60	14.30
Proportion of investment financed internally (%)	76.70	77.20	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	22.20	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015