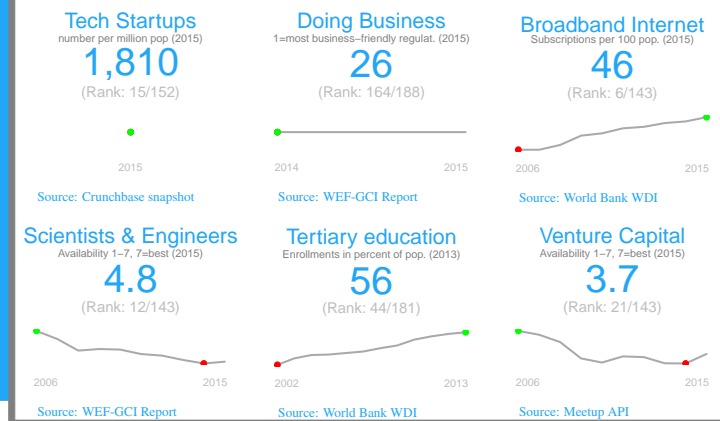
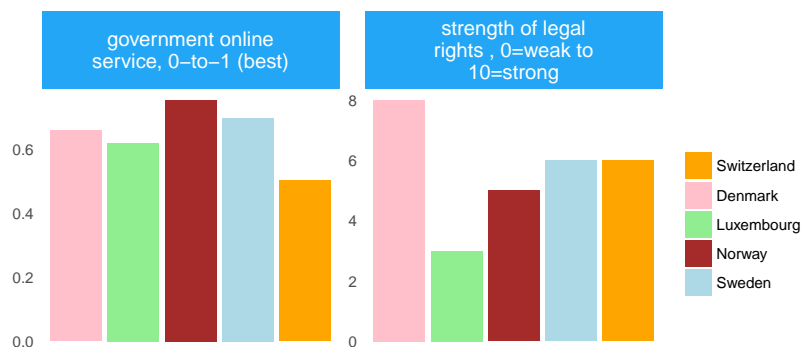


Switzerland



POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

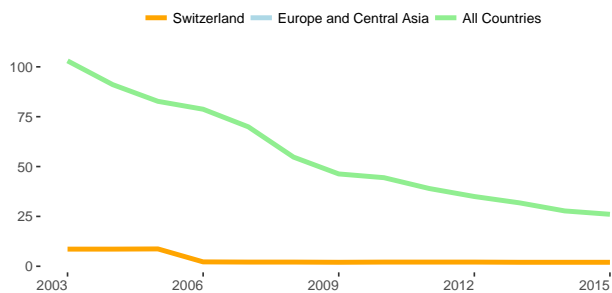
INVESTMENT CLIMATE

Data not available

SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita



SOURCE: WORLD BANK WDI

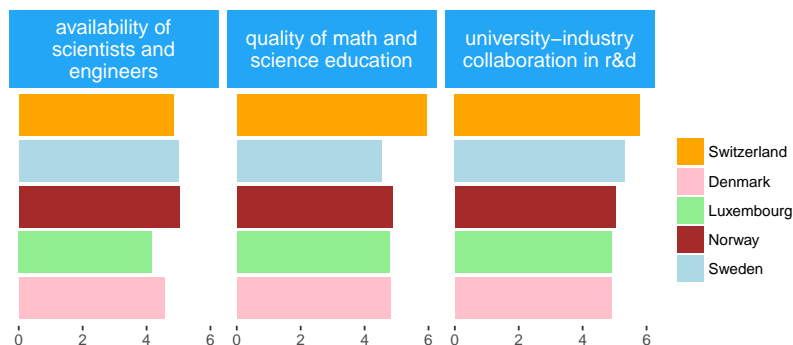
DOING BUSINESS 2015

	2015	DTF 2016	Change	2015 Rank	2016 Rank	Change
Ease of Doing Business	75.95	76.04	0.09	26	26	0
Dealing with Construction Permits	73.4	73.43	0.03	55	56	-1
Enforcing Contracts	66.07	66.07	0	47	46	1
Getting Credit	60	60	0	52	59	-7
Getting Electricity	94.41	94.42	0.01	5	5	0
Paying Taxes	89.13	89.13	0	18	19	-1
Protecting Minority Investors	50	50	0	104	105	-1
Registering Property	85.28	86.12	0.84	17	16	1
Resolving Insolvency	62.6	62.6	0	42	44	-2
Starting a Business	88.42	88.47	0.05	66	69	-3
Trading Across Borders	90.16	90.16	0	40	40	0

SOURCE: DOING BUSINESS

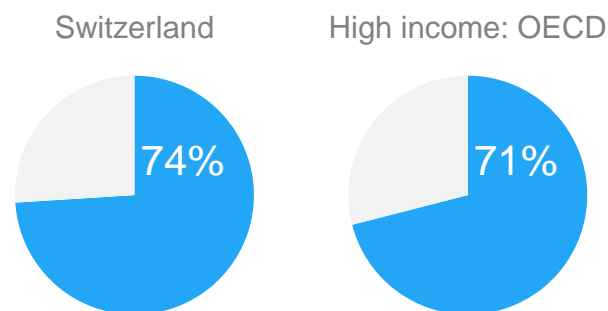
HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)



SOURCE: WORLD BANK WDI

FINANCE

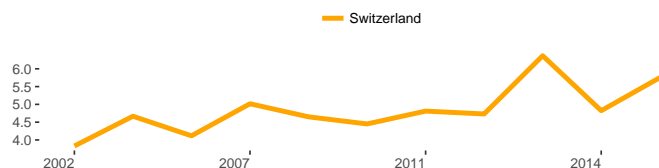
FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014
Foreign direct investment, net, USD billions	56.43	20.13	27.08	32.88	-4.75
Market capitalization of listed companies, % of GDP	211.52	156.47	185.37	224.95	213.3
Investment in telecoms with private participation, USD billions



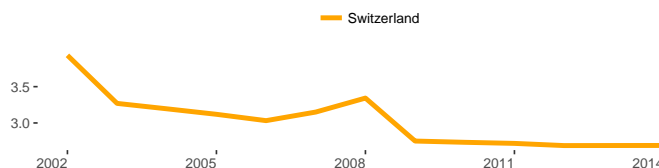
SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

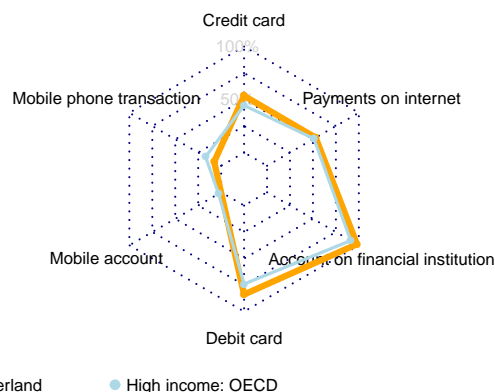
LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

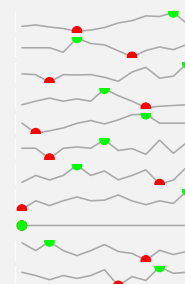
	Switzerland	Europe and Central Asia	All Countries
Broadband Internet subscriptions (per 100 pop.)	33	—	—
Internet bandwidth (kb/s/capita)	352	—	—
Internet users (per 100 pop.)	65	69	14

Data not available

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

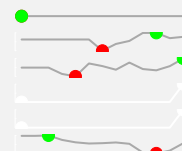
	Avg 2002-2010	2011	2012	2013	2014	2015
ICT service exports, % of service exports, BoP	19.7	22.4	24.4	24.2	25.9	—
Company spending on R&D, 1-7, best	6.0	5.8	5.9	6.0	5.9	6.0
Fear of Failure Rate, % of 18-64 population	27.8	30.6	32.3	28.2	29.0	33.8
High Status Successful Entrepreneurship, % of 18-64 population	74.7	NA	63.5	65.0	65.8	66.5
New business density, new registrations per 1,000 people ages 15-64	2.3	2.5	2.5	NA	NA	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	61.2	61.4	57.5	67.2	58.1	65.8
Media Attention for Entrepreneurship, % of 18-64 population	53.4	NA	57.4	47.8	50.4	59.5
New Product early-stage Entrepr. Activity, % of TEA	45.9	45.4	42.6	45.5	43.5	52.9
Number of tech startups, number per million pop	—	—	—	—	—	1,810.0
Perceived Capabilities, % of 18-64 population	47.3	42.5	37.3	44.7	41.6	44.0
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	6.6	6.6	5.9	8.2	7.1	7.3



SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity, % population	100.0	NA	100.0	NA	NA	—
Efficiency of legal framework in settling disputes, 1-7, best	5.3	5.5	5.7	5.7	5.5	5.6
Quality of electricity supply, 1-7, best	6.8	6.8	6.8	6.8	6.8	6.8
% firms identifying transportation as major constraint, NA	—	—	—	—	—	—
% of firms with an annual fin. Statem. reviewed by ext. audit., NA	—	—	—	—	—	—
ICT goods imports, % total goods imports	6.6	5.6	3.6	3.5	4.1	—



SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI