



# T&C Snapshots Data Note



# Ghana

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2016)	(millions)	capita (current	(2005)	rate (2014)
	(2016)	US\$) (2016)		
41.0	28.0	1,462.7	25.1	2.4

#### **Macro Indicators**

	Avg 2002-2011	2012	2013	2014	2015	2010
GDP growth (annual %)	6.5	9.3	7.3	4.0	3.4	5.9
Current account balance	-12.8	-11.7	-11.8	-9.6	-8.3	-7.3
Fiscal balance (% of GDP)	-3.3	-11.6	-10.5	-10.1	-7.4	-5.9
Remittances, received (% of GDP) [1]	1.2	5.1	1.9	5.2	_	_
Real Effective Exchange Rate (2010=100)	77.2	92.5	103.4	85.0	93.4	102.0



#### Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	24.6	35.6	31.6	30.7	31.3	33.6
Gross domestic investment, of w: Private investment (% GDP) [1]	24.1	31.8	27.7	27.1	_	_
Inward FDI (% of GDP) [2]	4.1	7.9	6.7	8.7	_	_
Inward FDI, % of private investment [2]	18.7	27.9	NA	_	_	_



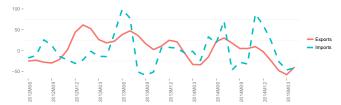
#### Trade Indicators

Trade Indicators		2012	2010	2014	2015	2010
	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	78.0	118.8	110.4	93.7	96.9	96.4
Trade balance (% GDP, real terms)	-17.6	-15.9	-17.9	-10.0	-11.9	-12.5
Exports, Goods and Services, annual percent change (real terms)	10.3	15.2	-3.6	-5.8	5.0	4.5
Imports, Goods and Services, annual percent change (real terms)	8.0	12.8	2.3	-16.0	8.5	6.0
Total reserves in months of imports [1]	3.2	2.9	2.8	_	_	_



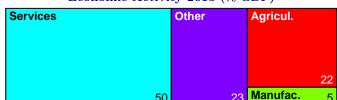
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

# Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)  $\,$ 

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

#### Top 5 Exports by % of Total Value, 2013

Gold, non-monetary (excluding gold	Crude petroleum	Cocoa be whole/br raw/roas	
			11
		Edible nuts	
43	24	(excluding nuts chiefly	2

#### Imports Categories by % of Total Value, 2013

Consumer goods	Capital goods	Intermediate goods	Raw materials
3	31	24	8

Source: World Integrated Trade Solution (WITS)

# Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	134	132	2
Ease of Doing Business Rank	112	114	-2
Enforcing Contracts	115	116	-1
Getting Credit	36	42	-6
Getting Electricity	119	121	-2
Paying Taxes	102	106	-4
Protecting Minority Investors	64	66	-2
Registering Property	75	77	-2
Resolving Insolvency	160	161	-1
Starting a Business	97	102	-5
Trading Across Borders	171	171	0

Source: Doing Busines Report 2015

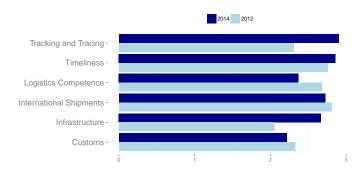
## WEF Competitiveness Indicators

(Scale 1-5, 5=best)

# Health and primary educat. Labor mrkt efficiency. Technol. Readiness 4 Macroec. environment 2 Institutions Business sophist. Goods mrkt efficiency Higher educat. and training + Ghana Innovation Market size Sub–Saharan Africa Infrastructure

Source: WEF Global Competitiveness Report 2015

# Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

# World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

#### **Trade Policy**

	2010	2013
Applied Tariff (Incl. Prefers. and Trade-Weighted)	12.9	12.5
Binding $(\%)$	14.3	13.8
Dispersion (Standard Deviation)	7	7.0
Import duties collected (%, 2009-2011) [1]		7.4
MFN Tariff (Agriculture)	17.5	17.4
MFN Tariff (Non-Agriculture)	12.4	12.3
MFN Tariff (Simple Average)	13	12.9
Services sectors with GATS commitments [1]	_	30.0

Sources: WITS, [1] WTO Trade Profiles

#### Private Sector's Views

#### **Enterprise Survey 2013**

	Sub-Saharan Africa	Ghana	All Countries
Number of electrical outages in a typical month	8.30	8.40	6.30
Percent of firms with a bank loan/line of credit	23.10	23.30	34.30
Proportion of investment financed by banks (%)	9.90	12.60	14.30
Proportion of investment financed internally (%)	76.70	76.00	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	4.00	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



# Ghana

## SCD/CPF

#### Most Recent

Product Document Date
Ghana - Country partnership strategy for the period FY2013 to FY2016 2013-10-07

#### Planned

Product Concept Review Date Board Date
None

# WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval	Lending	Begin	Commitment	Latest	FY	Cum	FY Prob
			Date	Inst.	Appraisal	(US\$M)	Sort	Expenses	Expenses	
				Type			Overall	(US\$K)	(US\$K)	
							Risk			
							Rating			
None										

## WB Portfolio

#### Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Prob- lem Status
P145765	Ghana Climate	Michael Ehst	2016-02-	IPF	_	17	0	_	_	M	0
P000965	Innovation Center PRIV INVEST PROMOTIO	Fauzia Smucker Rashid	02 1992-12- 23	DPF	_	6	_	_	_	_	_

#### Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating
None									

## $\overline{\mathbf{W}}\mathbf{B}$ $\mathbf{A}\mathbf{S}\mathbf{A}$

## Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P147446	IE MSME Investment and Gender	Francisco Moraes Leitao Campos	2018-12-31	IE	N	_	31	_	53
P156594	Private Sector Dialogue	Adesimi Freeman	2016-06-30	TA	N	50	50	50	50
P147290	GH SOE Governance	Lucy M. Fye	2016-06-15	TA	N	422	422	916	916
Closed	l								
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P133304	Ghana Competitiveness and Job Creation	Djibrilla Adamou Issa	2015-04-19	EW	N	0	0	267	508

## IFC ASA

## Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
600272	Ghana Investment Climate Program	Traore, Alain Tienmfoltien	_	_	0	0	0
Pipeline							

Project ID	Project Name	1eam Leader	IP Approvai	Expected	Approvai	Iotai	Current F Y	
			Date	End Date	Value (in	Expenditures	Expenditure	
					US\$K)	(in US\$K)	(in US\$K)	
None								

### Closed

Project ID Project Name Team Leader IP Approval Expected Approv Date End Date Value ( US\$1	n Expenditures	Current FY Expenditure (in US\$K)
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None