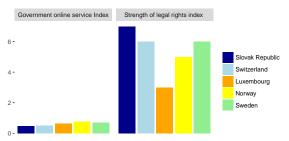
Entrepreneurship snapshot WORLD BANK GROUP Trade & Competitiveness Page 100 population (2015) Page 1-7, best (2015) Slovak Republic Page 29 (Rank: 24) Venture capital availability 1-7, best (2015) Service 29 (Rank: 39) Venture capital availability 1-7, best (2015) Service 29 (Rank: 39) Venture capital availability 1-7, best (2015) Service 29 (Rank: 39) Venture capital availability 1-7, best (2015) Service 29 (Rank: 39) Venture capital availability 1-7, best (2015) Service 29 (Rank: 39)

Policy

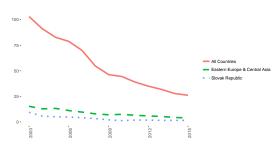




Investment climate

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Cost of Business Startup Procedures % of GNI per capita



Doing Business 2015

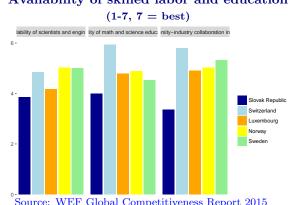
| | | DTF | | | Rank | |
|-----------------------------------|-------|-------|--------|------|------|--------|
| | 2015 | 2016 | Change | 2015 | 2016 | Change |
| Ease of Doing Business | 74.74 | 75.62 | 0.88 | 29 | 29 | 0 |
| Dealing with Construction Permits | 69.48 | 69.48 | 0 | 78 | 84 | -6 |
| Enforcing Contracts | 61.69 | 61.69 | 0 | 63 | 63 | 0 |
| Getting Credit | 65 | 65 | 0 | 36 | 42 | -6 |
| Getting Electricity | 80.3 | 80.3 | 0 | 46 | 48 | -2 |
| Paying Taxes | 69.62 | 76.79 | 7.17 | 109 | 73 | 36 |
| Protecting Minority Investors | 53.33 | 53.33 | 0 | 87 | 88 | -1 |
| Registering Property | 90.99 | 90.99 | 0 | 5 | 5 | 0 |
| Resolving Insolvency | 69.93 | 70.04 | 0.11 | 30 | 33 | -3 |
| Starting a Business | 87.02 | 88.54 | 1.52 | 71 | 68 | 3 |
| Trading Across Borders | 100 | 100 | 0 | 1 | 1 | 0 |

Source: World Integrated Trade Solution (WITS)

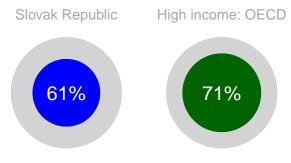
Source: Doing Busines Report 2015

Human capital

Availability of skilled labor and education



Population employed in services sector (% total employed population)



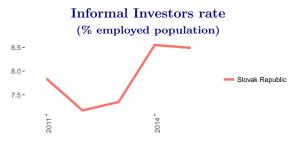
Source: WEF Global Competitiveness Report 2015

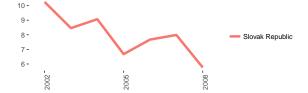
Finance

FDI, Public Capital Market and Venture Capital

| | 2011 | 2012 | 2013 | 2014 | 2015 | |
|---|------------------|------|---------------|--------------|------|--|
| Foreign direct investment, net | -2,731,568,055.9 | - | 272,619,00520 | 65,904,287.2 | NA | |
| | 3,009,616,220.0 | | | | | |
| Market capitalization of listed companies | 5.5 | 5.0 | 4.9 | NA | NA | |
| Investment in telecoms with private participation | NA | NA | NA | NA | NA | |

Source: WEF Global Competitiveness Report 2015



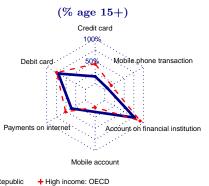


Lending interest rate

Source: WEF Global Competitiveness Report 2015

Markets

Financial inclusion



Broadband Internet subscriptions
Internet bandwidth
Internet users

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length zero

Error in if

(is.na(data\$Period))

data\$Period <as.character(as.numeric(thisYear)
-: argument is of
length zero

Slovak Republic Europe and Central Asia All Countries

Source: Logistics Performance Index (World Bank)

Source: WEF Global Competitiveness Report 2015

Culture

| | Avg 2002-2010 | 2011 | 2012 | 2013 | 2014 | 2015 | |
|---|---------------|------|------|------|------|------|--|
| ICT service exports | 16.2 | 22.1 | 28.6 | 32.2 | 30.7 | _ | |
| Company spending on R&D | 3.2 | 2.9 | 2.9 | 2.9 | 3.0 | 3.3 | |
| Fear of Failure Rate | _ | 31.8 | 38.3 | 33.2 | 36.0 | 33.6 | |
| High Status Successful Entrepreneurship | _ | 64.4 | 74.4 | 58.5 | 58.0 | 64.2 | |
| New business density | 3.8 | 4.9 | 5.1 | NA | 3.1 | _ | |
| Improvement-Driven Opp. Entrepreneurial Activity: Rel. Prevalence | _ | 33.9 | 42.9 | 40.2 | 51.8 | 51.3 | |
| Media Attention for Entrepreneurship | _ | 55.1 | 59.4 | 51.7 | 52.6 | 54.0 | |
| New Product early-stage Entrepreneurial Activity | _ | 42.3 | 52.0 | 51.4 | 62.8 | 47.7 | |
| Number of tech startups | _ | _ | _ | _ | _ | _ | |
| Perceived Capabilities | _ | 52.9 | 49.7 | 51.0 | 54.4 | 52.4 | |
| Total early-stage Entrepreneurial Activity (TEA) | _ | 14.2 | 10.2 | 9.5 | 10.9 | 9.6 | |

Supports

| | Avg 2002-2010 | 2011 | 2012 | 2013 | 2014 | 2015 | |
|--|---------------|------|-------|------|------|------|---|
| Access to electricity | 100.0 | NA | 100.0 | NA | NA | _ | • |
| Efficiency of legal framework in settling disputes | 2.8 | 2.2 | 2.4 | 2.4 | 2.4 | 2.2 | |
| Quality of electricity supply | 6.0 | 6.2 | 6.3 | 6.2 | 6.2 | 6.2 | |
| % firms identifying transportation as major constraint | _ | _ | _ | | _ | _ | |
| % of firms with an annual fin. Statem. reviewed by ext. auditors | _ | _ | _ | _ | _ | _ | |
| ICT goods imports | 10.6 | 11.5 | 12.8 | 14.2 | 14.5 | _ | |

