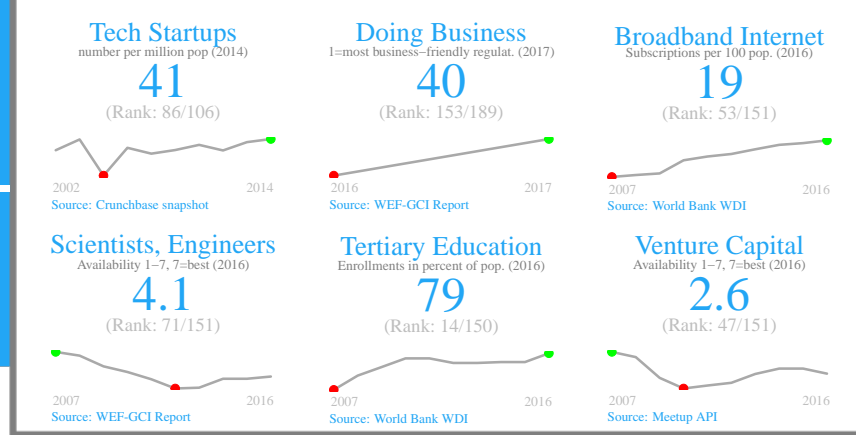
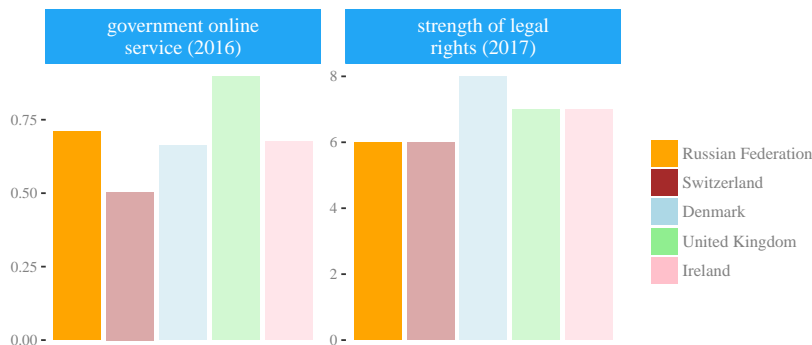


Russian Federation



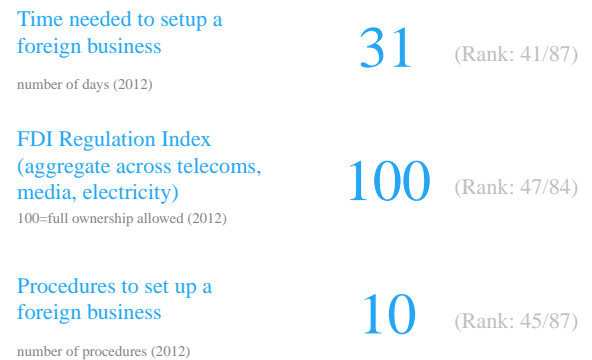
POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE



SOURCE: INVESTING ACROSS BORDERS

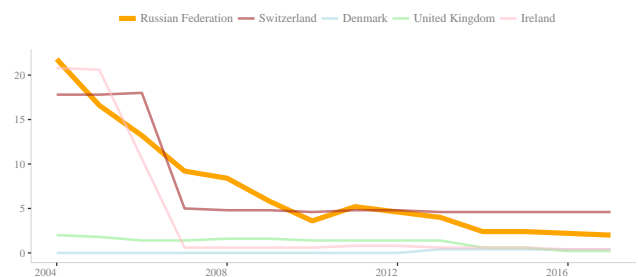
DOING BUSINESS 2017

	2016	DTF	Change	2016	Rank	Change
Ease of doing business index	73.2	73.19	-0.01	36	40	-4
Dealing with Construction Permits	64.67	65.86	1.19	117	115	2
Enforcing Contracts	75.78	74.96	-0.82	8	12	-4
Getting Credit	65	65	0	42	44	-2
Getting Electricity	84.22	84.37	0.15	26	30	-4
Paying Taxes	83.09	82.96	-0.13	40	45	-5
Protecting Minority Investors	60	60	0	51	53	-2
Registering Property	90.51	90.55	0.04	8	9	-1
Resolving Insolvency	41.7	38.6	-3.1	49	51	-2
Starting a Business	92.35	93.57	1.22	37	26	11
Trading Across Borders	57.96	57.96	0	138	140	-2

SOURCE: DOING BUSINESS

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita

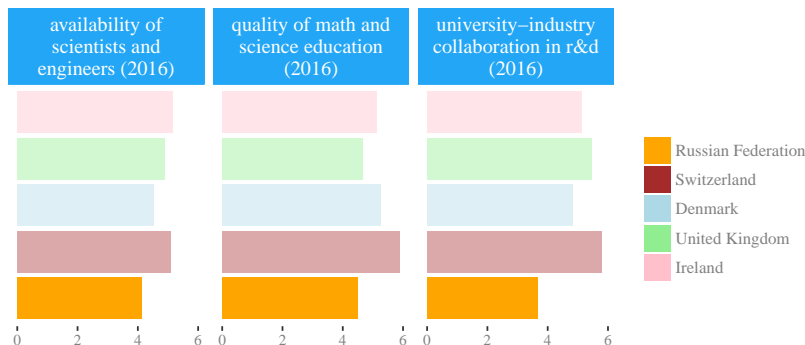


SOURCE: WORLD BANK WDI

HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION

(1-7, 7 = best)

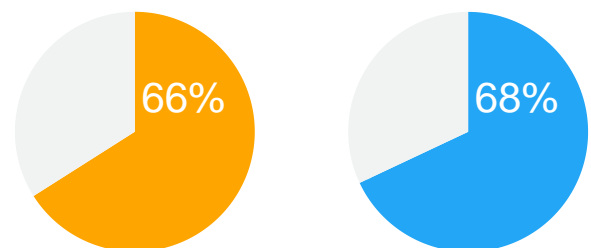


SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR

(% total employed population)

Russian Federation (2014) ECS (simple average, 2014)



SOURCE: WORLD BANK WDI

FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

FDI, net inflows

BoP, current US\$, as % GDP (2015)

0.49

(Rank: 162/195)



Investment in Telecoms w/ Private Part.

Millions, \$US (2014)

5,495

(Rank: 24/136)



Market Capitaliz. of Listed Companies

% of GDP (2015)

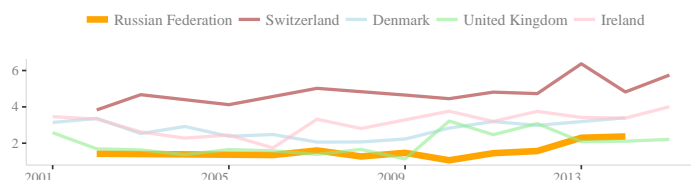
30

(Rank: 41/115)



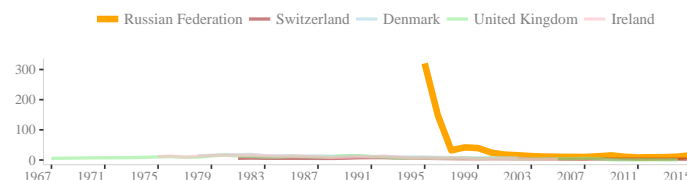
SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

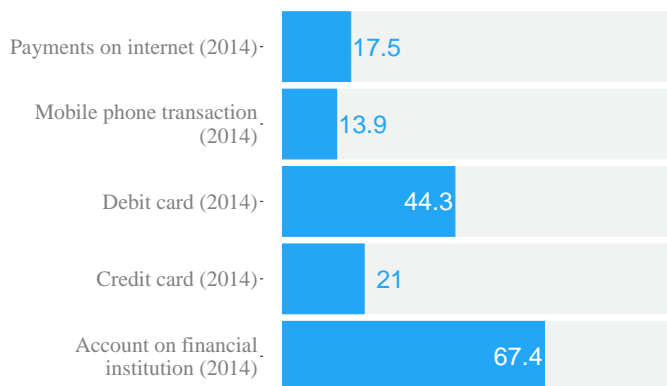
LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

Internet bandwidth

kb/s/capita (2016)

29.9

(Rank: 62/151)

Firms using email to interact with clients/suppliers (%)

% of firms (2010)

95.1

(Rank: 16/146)

Internet users

per 100 population (2015)

18

(Rank: 79/211)

Firms with their own Website

% of firms (2014)

64.6

(Rank: 28/143)

Broadband Internet subscriptions

per 100 population (2016)

9.2

(Rank: 53/151)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
Company spending on R&D, 1-7, best	3.3	3.1	3.0	3.1	3.2	3.2	3.3	
ICT service exports, % of service exports, BoP	27.0	30.7	31.9	32.2	32.3	32.0	—	
New business density, new registrations per 1,000 people ages 15-64	4.5	4.5	4.3	NA	4.2	NA	—	
Perceived Capabilities, % of 18-64 population	21.8	33.2	23.5	28.1	27.8	NA	—	
Fear of Failure Rate, % of 18-64 population	46.0	43.4	46.5	29.0	39.5	NA	—	
Number of tech startups, number per million pop	32.8	37.5	33.8	39.3	41.4	NA	—	
High Status Successful Entrepreneurship, % of 18-64 population	59.3	65.2	63.1	68.0	65.9	NA	—	
Media Attention for Entrepreneurship, % of 18-64 population	44.4	55.3	44.6	49.0	50.4	NA	—	
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	3.9	4.6	4.3	5.8	4.7	NA	—	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	32.0	41.9	31.4	42.0	41.6	NA	—	
New Product early-stage Entrepr. Activity, % of TEA	36.5	29.3	27.5	29.1	30.7	NA	—	

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
% firms identifying transportation as major constraint, % of firms	NaN	NA	19.0	NA	NA	NA	—	
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	NaN	NA	23.2	NA	NA	NA	—	
Quality of electricity supply, 1-7, best	4.5	4.3	4.3	4.5	4.8	4.8	5.0	
Efficiency of legal framework in settling disputes, 1-7, best	2.9	2.8	2.8	3.0	3.2	3.2	3.4	
Access to electricity, % population	100.0	NA	100.0	NA	NA	NA	—	
ICT goods imports, % total goods imports	7.5	7.2	7.5	6.8	7.9	NA	—	

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI