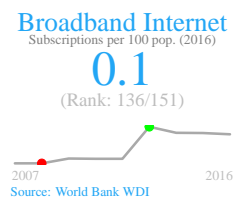


Lesotho

Country Snapshot

```
## Error in
text.default(1.5,
0.7, unit, col
= "#818181", cex
= 5): cannot
coerce type
'closure' to
vector of type
'character'
```

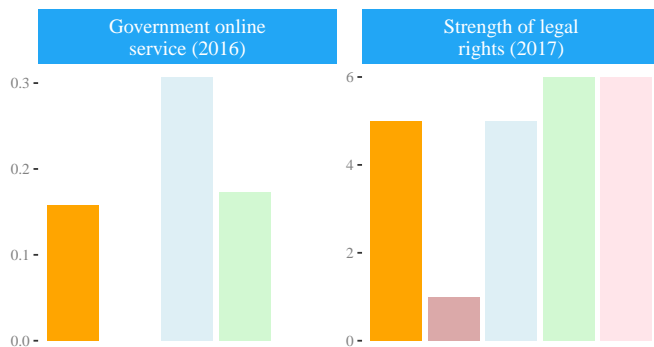
Tech Startups



POLICY

Laws, regulations, and government initiatives

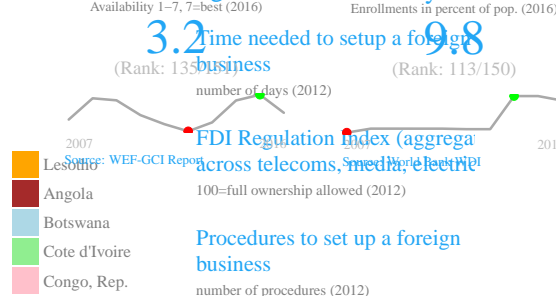
GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

Source: Crunchbase snapshot

Scientists, Engineers, and Technicians



FDI Regulation Index (aggrega across telecoms, media, electric business)
number of days (2012)
100=full ownership allowed (2012)

Procedures to set up a foreign business
number of procedures (2012)

Efficiency of legal framework i settling disputes
1-7 = best (2016)

SOURCE: INVESTING ACROSS BORDERS

Venture Capital



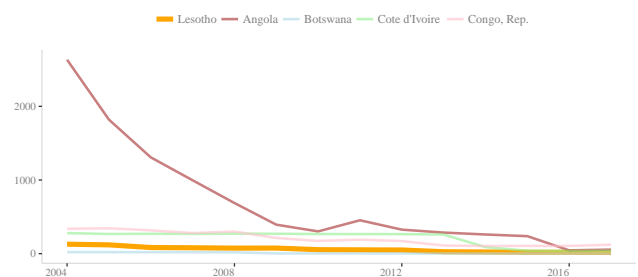
DOING BUSINESS 2017

	2016	DTF	Change	2016	Rank	Change
Ease of doing business index	57.56	60.37	2.81	112	100	12
Dealing with Construction Permits	50.23	52.39	2.16	171	171	0
Enforcing Contracts	57.18	57.18	0	92	94	-2
Getting Credit	25	50	25	152	82	70
Getting Electricity	51.21	51.84	0.63	149	150	-1
Paying Taxes	72.03	72.03	0	90	91	-1
Protecting Minority Investors	50	50	0	101	106	-5
Registering Property	58.13	58.42	0.29	106	108	-2
Resolving Insolvency	28.8	28.6	-0.2	119	121	-2
Starting a Business	82.85	83	0.15	110	117	-7
Trading Across Borders	91.6	91.6	0	39	39	0

SOURCE: DOING BUSINESS

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita



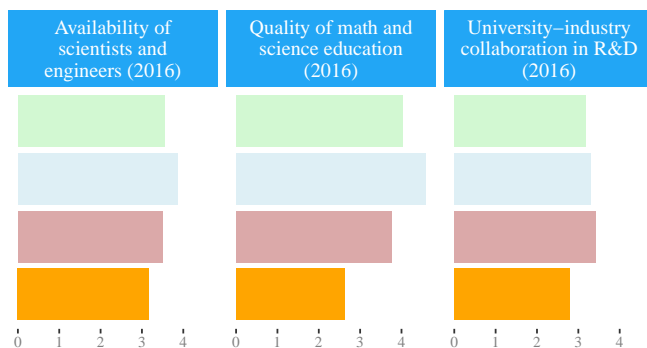
SOURCE: WORLD BANK WDI

HUMAN CAPITAL

State of educational institutions and access to skilled labor

AVAILABILITY OF SKILLED LABOR AND EDUCATION

(1-7, 7 = best)

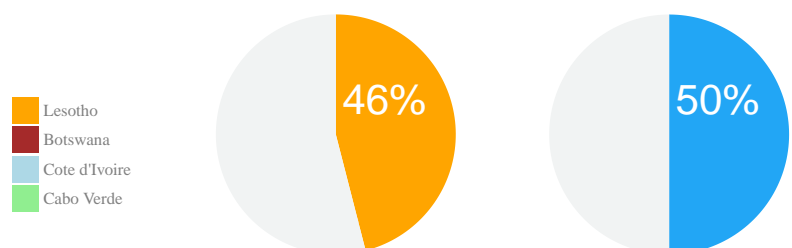


SOURCE: WEF-GCI REPORT

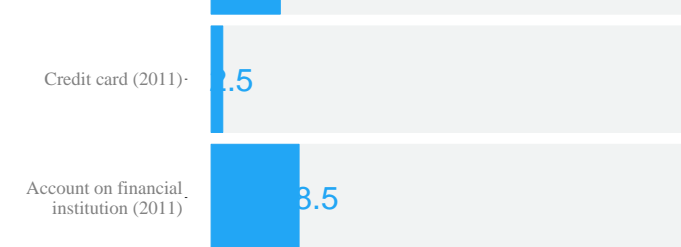
POPULATION EMPLOYED IN SERVICES SECTOR

(% total employed population)
Lesotho (2008)

SSF (simple average, 2008)



SOURCE: WORLD BANK WDI



SOURCE: WORLD BANK - INDEX

Percentage (2016)

Firms using email to interact with clients/suppliers (%)
% of firms (2010)

44.3 (Rank: 123/146)

Firms with their own Website
% of firms (2014)

22.1 (Rank: 115/143)

ICT service exports
% of service exports, BoP (2014)

12.5 (Rank: 115/178)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

Societal attitudes toward entrepreneurship

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	2011	2016
Company spending on R&D, 1-7 = best	2.9	2.6	2.5	2.4	2.9	3.6	3.0		
Listed domestic companies, total, NA	—	—	—	—	—	—	—		
Perceived Capabilities, NA	—	—	—	—	—	—	—		
Fear of Failure Rate, NA	—	—	—	—	—	—	—		
Number of tech startups, NA	—	—	—	—	—	—	—		
High Status Successful Entrepreneurship, NA	—	—	—	—	—	—	—		
Media Attention for Entrepreneurship, NA	—	—	—	—	—	—	—		
Total early-stage Entrepr. Activity (TEA), NA	—	—	—	—	—	—	—		
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA	—	—	—	—	—	—	—		
New Product early-stage Entrepr. Activity, NA	—	—	—	—	—	—	—		

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	2011	2016
% firms identifying transportation as major constraint, % of firms	19.80	NA	NA	NA	NA	NA	—		
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	66.00	NA	NA	NA	NA	NA	—		
Quality of electricity supply, 1-7 = best	3.57	3.88	3.67	3.52	3.73	3.70	3.35		
Broadband Internet subscriptions, per 100 population	0.01	0.02	0.02	0.13	0.11	0.11	0.10		
Internet bandwidth, kb/s/capita	0.12	0.12	2.37	9.83	5.92	2.41	3.86		
Access to electricity, % population	17.00	NA	20.56	NA	NA	NA	—		
ICT goods imports, % total goods imports	3.30	2.08	3.00	NA	NA	NA	—		
Internet users, per 100 population	3.12	4.22	4.59	5.00	11.00	16.07	—		

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI