

T&C

Snapshots

Data Note

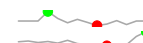


Kiribati

| Population (millions) (2017) | Land area (sq. km) (2015) | Poverty rate (2006) [1] | Unemployment rate (2016) | Ease of Doing Business Rank (2016) |
|------------------------------------|------------------------------|----------------------------|-----------------------------|--|
| 0.12 | 810.00 | 14.14 | NA | 149.00 |

Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| GDP growth (annual %) | — | — | — | — | — | — |
| Current account balance | — | — | — | — | — | — |
| Fiscal balance (% of GDP) | — | — | — | — | — | — |
| Remittances, received (% of GDP) [1] | 10.2 | 10.2 | 9.6 | — | — | — |
| General government gross debt [3] | 10.3 | 8.2 | 8.4 | 16.4 | 20.9 | — |
| Real Effective Exchange Rate (2010=100) | — | — | — | — | — | — |
| Consumer Price Index, annual percent change | — | — | — | — | — | — |



Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|------|------|------|------|
| Gross domestic investment (% GDP) | — | — | — | — | — | — |
| Gross domestic investment, of w: Private investment (% GDP) [1] | — | — | — | — | — | — |
| Inward FDI (% of GDP) [2] | 1.08 | 4.98 | 0.68 | — | — | — |
| Inward FDI, % of private investment [2] | 2.39 | 11.27 | — | — | — | — |



Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Total Trade in Goods and Services (% of GDP, real terms) | NA | — | — | — | — | — |
| Trade balance (% GDP, real terms) | NA | — | — | — | — | — |
| Exports, Goods and Services, annual percent change (real terms) | NA | — | — | — | — | — |
| Imports, Goods and Services, annual percent change (real terms) | NA | — | — | — | — | — |
| Total reserves in months of imports [1] | NA | — | — | — | — | — |

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



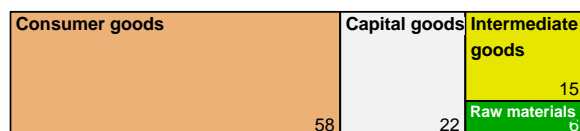
Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Imports Categories by % of Total Value, 2013



Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

| | DTF | | | Rank | | |
|-----------------------------------|--------------|-------------|--------------|------------|------------|-----------|
| | 2015 | 2016 | Change | 2015 | 2016 | Change |
| Ease of Doing Business | 49.99 | 49.5 | -0.49 | 143 | 149 | -6 |
| Dealing with Construction Permits | 61.79 | 61.78 | -0.01 | 135 | 137 | -2 |
| Enforcing Contracts | 54.31 | 54.31 | 0 | 113 | 114 | -1 |
| Getting Credit | 20 | 20 | 0 | 160 | 162 | -2 |
| Getting Electricity | 38.97 | 37.96 | -1.01 | 170 | 173 | -3 |
| Paying Taxes | 91.03 | 87.51 | -3.52 | 14 | 23 | -9 |
| Protecting Minority Investors | 45 | 45 | 0 | 121 | 122 | -1 |
| Registering Property | 49.94 | 49.94 | 0 | 141 | 142 | -1 |
| Resolving Insolvency | 0 | 0 | 0 | 189 | 189 | 0 |
| Starting a Business | 76.75 | 76.46 | -0.29 | 133 | 142 | -9 |
| Trading Across Borders | 62.08 | 62.08 | 0 | 113 | 112 | 1 |

Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)

Logistics Performance Index (Scale 1-5, 5=best)

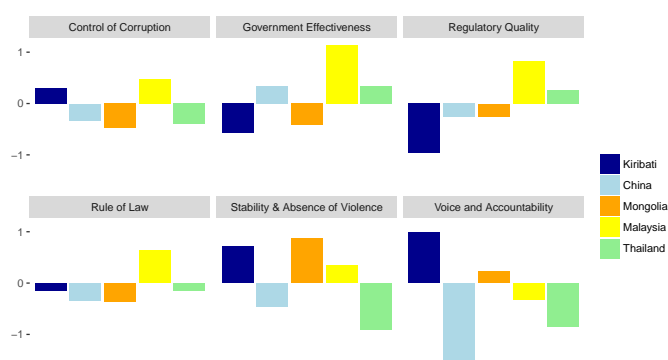
Data not available

Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2006 |
|---|------|
| Import duties collected (% , 2010-2012) [1] | 10 |
| Services sectors with GATS commitments [1] | — |

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey NA

Source: Enterprise Survey NA

Top 5 constraints according to ES NA (% respondents)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: Enterprise Survey NA

Source: WEF Global Competitiveness Report 2015