

Entrepreneurship snapshot



Colombia

Number of tech startups
number per million pop (2015)

258 (Rank:)

Ease of doing business index
=most business-friendly regulation

54 (Rank: 63)

Broadband Internet subscriptions
per 100 population (2015)

10 (Rank: 93)

Availability of scientists and engineers
1-7, best (2015)

3.8 (Rank: 9)

Tertiary education enrollment rate
population at tertiary education level

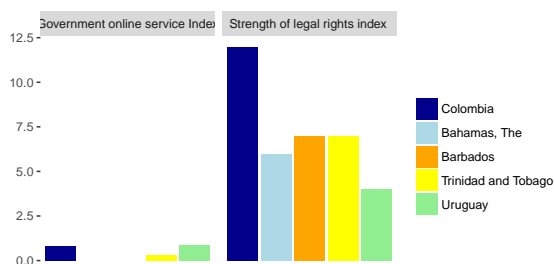
51 (Rank: 132)

Venture capital availability
1-7, best (2015)

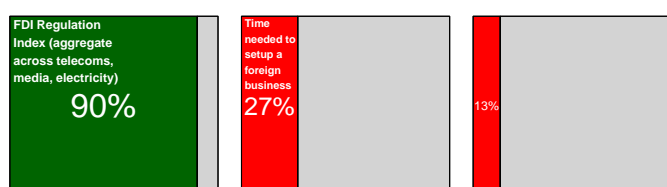
2.7 (Rank: 87)

Policy

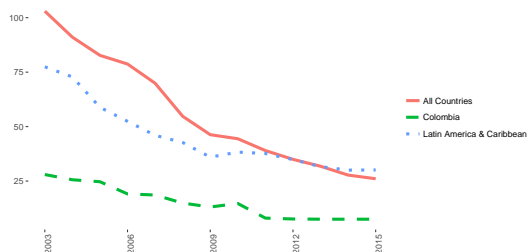
Government indexes



Investment climate



Cost of Business Startup Procedures % of GNI per capita



Doing Business 2015

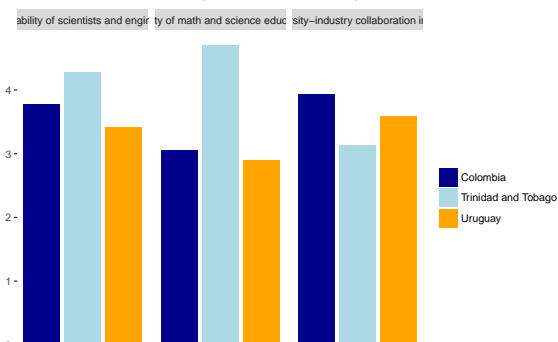
	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	69.89	70.43	0.54	52	54	-2
Dealing with Construction Permits	75.67	75.99	0.32	38	38	0
Enforcing Contracts	29.66	29.66	0	180	180	0
Getting Credit	95	95	0	2	2	0
Getting Electricity	74.73	74.82	0.09	65	69	-4
Paying Taxes	58.36	63.32	4.96	150	136	14
Protecting Minority Investors	71.67	71.67	0	12	14	-2
Registering Property	72.83	72.85	0.02	53	54	-1
Resolving Insolvency	72	72.06	0.06	28	30	-2
Starting a Business	86.13	86.13	0	79	84	-5
Trading Across Borders	62.83	62.83	0	111	110	1

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

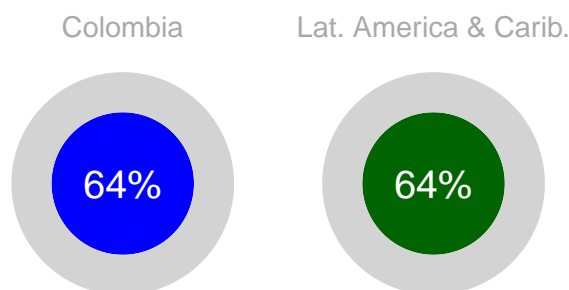
Human capital

Availability of skilled labor and education (1-7, 7 = best)



Source: WEF Global Competitiveness Report 2015

Population employed in services sector (% total employed population)



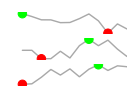
Source: WEF Global Competitiveness Report 2015

Finance

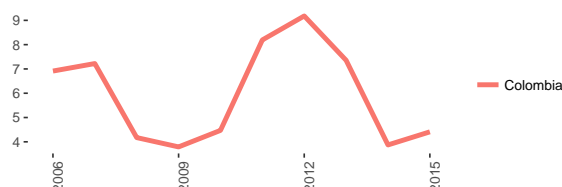
FDI, Public Capital Market and Venture Capital

	2011	2012	2013	2014	2015
Foreign direct investment, net	-6,227,929,889	-	-	-	NA
Market capitalization of listed companies	60	71	53	39	NA
Investment in telecoms with private participation	2,096,100,000	1,531,600,000	993,600,000	904,400,000	NA

Source: WEF Global Competitiveness Report 2015



Informal Investors rate (% employed population)



Source: WEF Global Competitiveness Report 2015

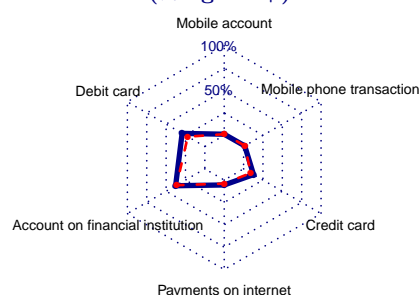
Lending interest rate



Source: WEF Global Competitiveness Report 2015

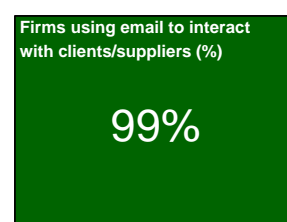
Markets

Financial inclusion (% age 15+)



+ Colombia + Lat. America & Carib.

	Latin America and Caribbean	Colombia	All Countries
Broadband Internet subscriptions	—	6.9	—
Internet bandwidth	—	35.0	—
Internet users	50.2	4.6	14.2

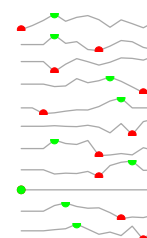


Source: Logistics Performance Index (World Bank)

Source: WEF Global Competitiveness Report 2015

Culture

	Avg 2002-2010	2011	2012	2013	2014	2015
ICT service exports	16.2	14.1	17.0	15.5	13.9	—
Company spending on R&D	3.0	3.0	3.1	3.1	3.0	2.9
Fear of Failure Rate	28.2	29.4	32.0	31.8	30.7	33.2
High Status Successful Entrepreneurship	74.3	78.7	75.5	71.4	67.1	69.8
New business density	1.2	1.8	2.0	NA	NA	—
Improvement-Driven Opp. Entrepreneurial Activity: Rel. Prevalence	42.7	30.1	47.8	26.6	51.5	56.5
Media Attention for Entrepreneurship	77.2	67.4	68.8	67.5	74.4	71.7
New Product early-stage Entrepreneurial Activity	50.3	71.6	80.1	83.3	59.1	60.0
Number of tech startups	—	—	—	—	—	258.0
Perceived Capabilities	66.4	61.3	56.6	57.8	57.4	59.5
Total early-stage Entrepreneurial Activity (TEA)	22.6	21.4	20.1	23.7	18.6	22.7



Supports

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity	96.7	NA	97.0	NA	NA	—
Efficiency of legal framework in settling disputes	3.3	3.4	3.3	3.4	3.4	3.1
Quality of electricity supply	5.0	5.2	5.1	5.2	5.1	5.0
% firms identifying transportation as major constraint	—	—	—	—	—	26.0
% of firms with an annual fin. Statem. reviewed by ext. auditors	—	—	—	—	—	53.5
ICT goods imports	10.6	8.5	9.0	9.9	10.2	—

