

Entrepreneurship snapshot



Luxembourg

Number of tech startups
number per million pop (2015)

158 (Rank:)

Ease of doing business index
=most business-friendly regulation

61 (Rank: 45)

Broadband Internet subscriptions
per 100 population (2015)

33 (Rank: 28)

Availability of scientists and engineers
1-7, best (2015)

4.2 (Rank: 135)

Tertiary education enrollment rate
population at tertiary education level

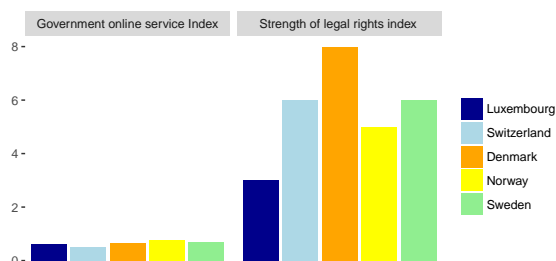
19 (Rank: 165)

Venture capital availability
1-7, best (2015)

4.3 (Rank: 9)

Policy

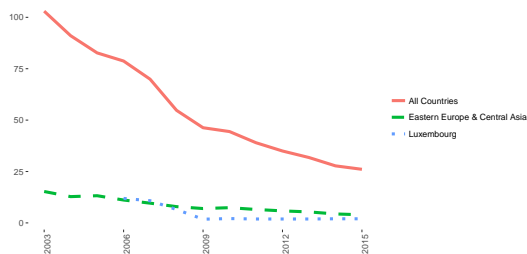
Government indexes



Investment climate

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Cost of Business Startup Procedures % of GNI per capita



Doing Business 2015

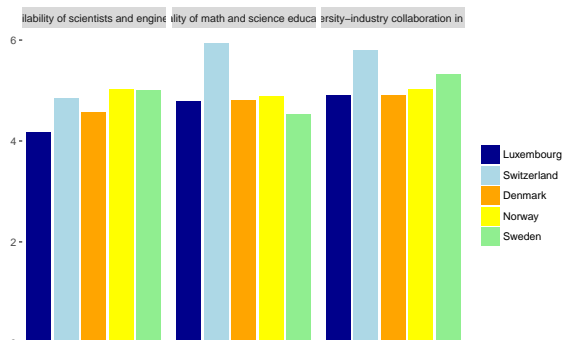
	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	68.32	68.31	-0.01	57	61	-4
Dealing with Construction Permits	81.17	81.16	-0.01	14	14	0
Enforcing Contracts	73.32	73.32	0	16	17	-1
Getting Credit	15	15	0	165	167	-2
Getting Electricity	84.29	84.29	0	28	28	0
Paying Taxes	88.58	88.58	0	20	21	-1
Protecting Minority Investors	45	45	0	121	122	-1
Registering Property	63.81	63.81	0	87	89	-2
Resolving Insolvency	45.58	45.45	-0.13	77	80	-3
Starting a Business	86.47	86.46	-0.01	76	80	-4
Trading Across Borders	100	100	0	1	1	0

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

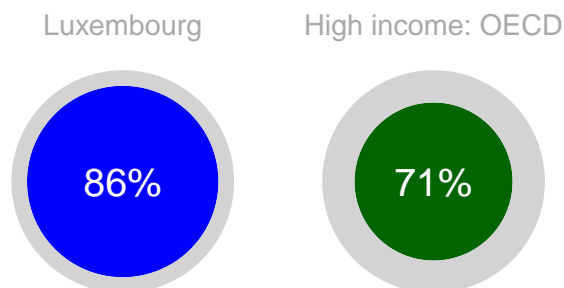
Human capital

Availability of skilled labor and education (1-7, 7 = best)



Source: WEF Global Competitiveness Report 2015

Population employed in services sector (% total employed population)



Source: WEF Global Competitiveness Report 2015

Finance

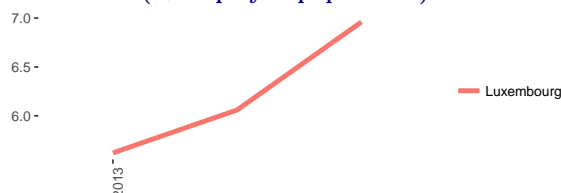
FDI, Public Capital Market and Venture Capital

	2011	2012	2013	2014	2015
Foreign direct investment, net	-32,661,356,219	-	-	51,378,125,871	NA
Market capitalization of listed companies	115	126	127	97	NA
Investment in telecoms with private participation	NA	NA	NA	NA	NA

Source: WEF Global Competitiveness Report 2015



Informal Investors rate (% employed population)



Lending interest rate

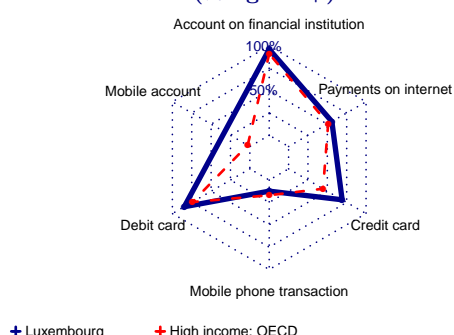
Data not available

Source: WEF Global Competitiveness Report 2015

Source: WEF Global Competitiveness Report 2015

Markets

Financial inclusion (% age 15+)



	Luxembourg	Europe and Central Asia	All Countries
Broadband Internet subscriptions	30	—	—
Internet bandwidth	34	—	—
Internet users	87	69	14

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Source: Logistics Performance Index (World Bank)

Source: WEF Global Competitiveness Report 2015

Culture

	Avg 2002-2010	2011	2012	2013	2014	2015
ICT service exports	15.3	17.8	19.9	20.9	21.2	—
Company spending on R&D	4.5	4.6	4.7	4.7	4.7	5.0
Fear of Failure Rate	—	—	—	42.9	42.0	42.6
High Status Successful Entrepreneurship	—	—	—	70.6	68.2	68.8
New business density	6.3	NA	6.1	NA	NA	—
Improvement-Driven Opp. Entrepreneurial Activity: Rel. Prevalence	—	—	—	56.6	59.8	52.2
Media Attention for Entrepreneurship	—	—	—	36.3	43.5	44.0
New Product early-stage Entrepreneurial Activity	—	—	—	63.2	71.3	65.1
Number of tech startups	—	—	—	—	—	158.0
Perceived Capabilities	—	—	—	43.3	37.6	44.0
Total early-stage Entrepreneurial Activity (TEA)	—	—	—	8.7	7.1	10.2

Supports

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity	100.0	NA	100.0	NA	NA	—
Efficiency of legal framework in settling disputes	5.5	5.3	5.2	5.2	5.4	5.5
Quality of electricity supply	6.2	6.4	6.5	6.6	6.6	6.6
% firms identifying transportation as major constraint	—	—	—	—	—	—
% of firms with an annual fin. Statem. reviewed by ext. auditors	—	—	—	—	—	—
ICT goods imports	6.9	4.0	4.1	3.8	4.0	—