



## Rwanda

Number of tech startups  
number per million pop (2015)

**20** (Rank: )

Ease of doing business index  
=most business-friendly regulation

**62** (Rank: )

Broadband Internet subscriptions  
per 100 population (2015)

**0.11** (Rank: )

Availability of scientists and engineers  
1-7, best (2015)

**4** (Rank: 118)

Tertiary education enrollment rate  
population at tertiary education level

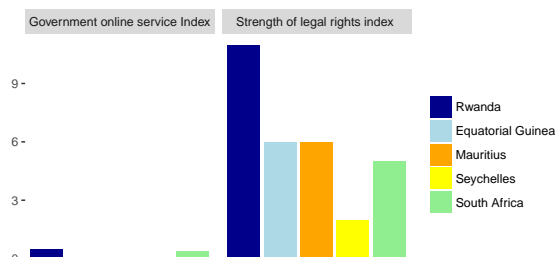
**7.5** (Rank: 15)

Venture capital availability  
1-7, best (2015)

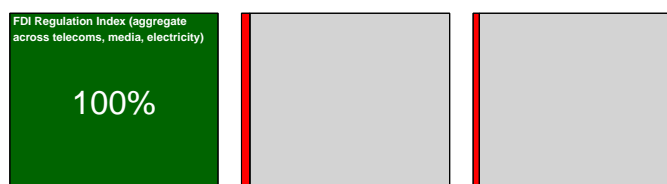
**3.4** (Rank: 167)

## Policy

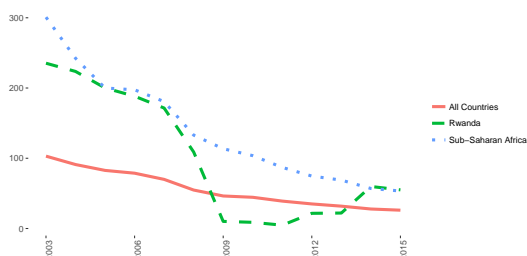
### Government indexes



### Investment climate



### Cost of Business Startup Procedures % of GNI per capita



### Doing Business 2015

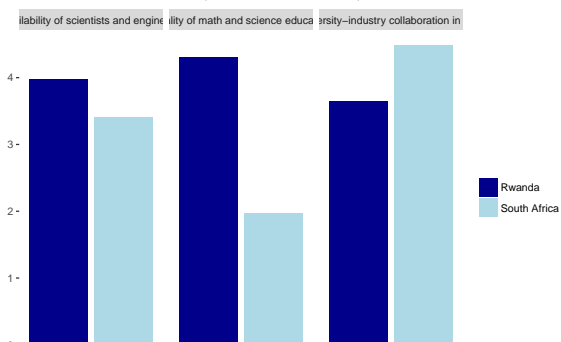
	2015	DTF 2016	Change	2015 Rank	2016 Rank	Change
Ease of Doing Business	68.88	68.12	-0.76	55	62	-7
Dealing with Construction Permits	76	76.34	0.34	36	37	-1
Enforcing Contracts	51.21	51.21	0	123	127	-4
Getting Credit	90	95	5	4	2	2
Getting Electricity	59.61	60.04	0.43	115	118	-3
Paying Taxes	80.96	81.48	0.52	47	48	-1
Protecting Minority Investors	45	53.33	8.33	121	88	33
Registering Property	87.73	87.75	0.02	12	12	0
Resolving Insolvency	41.77	47.82	6.05	97	72	25
Starting a Business	80.72	83.05	2.33	117	111	6
Trading Across Borders	75.8	45.17	-30.63	77	156	-79

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

## Human capital

### Availability of skilled labor and education (1-7, 7 = best)



Source: WEF Global Competitiveness Report 2015

### Population employed in services sector

(% total employed population)

```
## Error in '$<-data.frame'(*tmp*,
"Observation", value = numeric(0)):
replacement has 0 rows, data has 1
```

Source: WEF Global Competitiveness Report 2015

# Finance

## FDI, Public Capital Market and Venture Capital

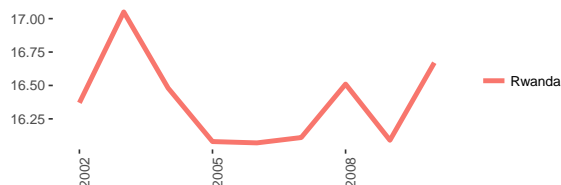
	2011	2012	2013	2014	2015
Foreign direct investment, net	-106,210,000	-	-	-	NA
Market capitalization of listed companies	NA	159,814,905	257,642,420	287,938,272	NA
Investment in telecoms with private participation	66,400,000	35,800,000	0	0	NA

Source: WEF Global Competitiveness Report 2015

### Informal Investors rate (% employed population)

Data not available

### Lending interest rate

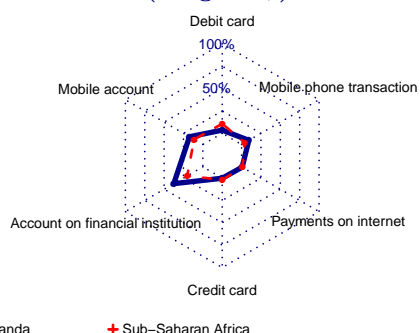


Source: WEF Global Competitiveness Report 2015

Source: WEF Global Competitiveness Report 2015

# Markets

## Financial inclusion (% age 15+)



+ Rwanda + Sub-Saharan Africa

	Sub-Saharan Africa	Rwanda	All Countries
Broadband Internet subscriptions	—	0.084	—
Internet bandwidth	—	9.754	—
Internet users	14.573	9.000	14.182

Firms with their own Website

34%

Firms using email to interact with clients/suppliers (%)

76%

Source: Logistics Performance Index (World Bank)

Source: WEF Global Competitiveness Report 2015

# Culture

	Avg 2002-2010	2011	2012	2013	2014	2015
ICT service exports	1.81	NA	3.81	NA	NA	—
Company spending on R&D	2.96	3.04	3.10	2.98	2.91	3.25
Fear of Failure Rate	—	—	—	—	—	—
High Status Successful Entrepreneurship	—	—	—	—	—	—
New business density	0.25	0.78	1.07	NA	1.49	—
Improvement-Driven Opp. Entrepreneurial Activity: Rel. Prevalence	—	—	—	—	—	—
Media Attention for Entrepreneurship	—	—	—	—	—	—
New Product early-stage Entrepreneurial Activity	—	—	—	—	—	—
Number of tech startups	—	—	—	—	—	20.00
Perceived Capabilities	—	—	—	—	—	—
Total early-stage Entrepreneurial Activity (TEA)	—	—	—	—	—	—

# Supports

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity	10.8	NA	18.0	NA	NA	—
Efficiency of legal framework in settling disputes	4.5	4.8	5.0	5.1	5.2	5.4
Quality of electricity supply	4.1	4.2	4.2	4.0	4.0	4.0
% firms identifying transportation as major constraint	—	—	—	—	—	27.7
% of firms with an annual fin. Statem. reviewed by ext. auditors	—	—	—	—	—	54.4
ICT goods imports	7.9	6.6	7.4	6.3	9.2	—