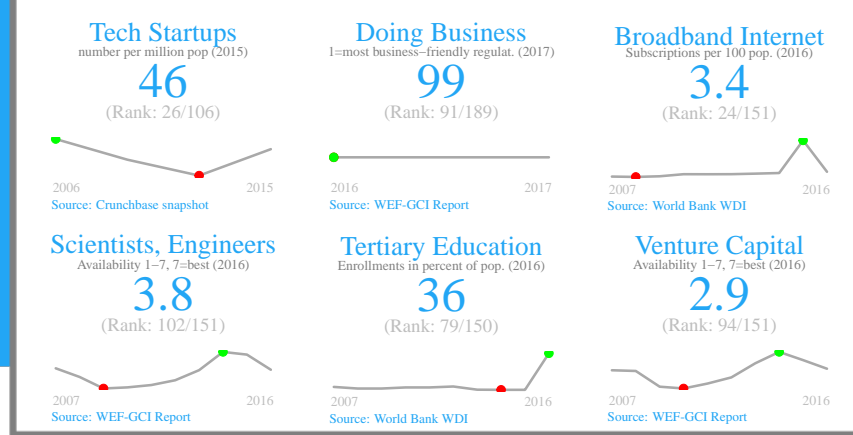


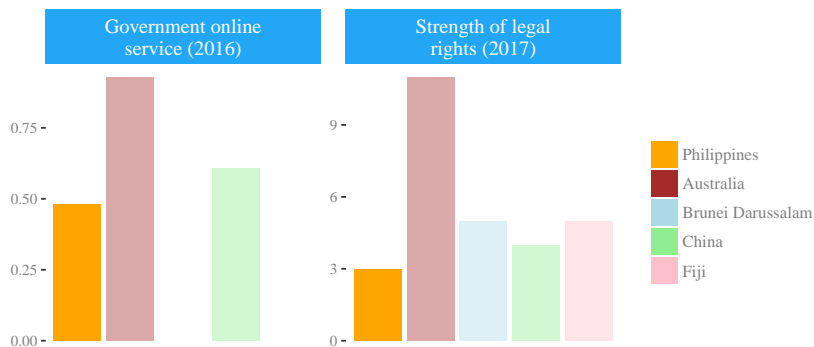
Philippines

Country Snapshot



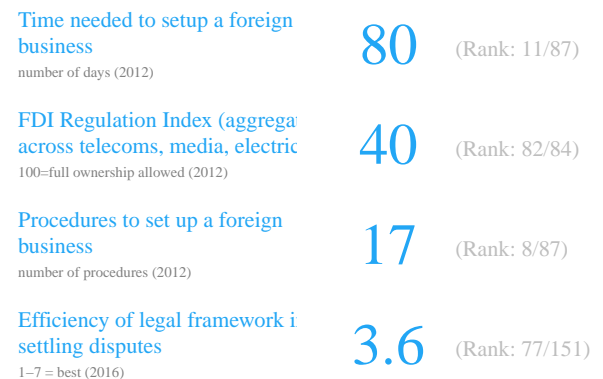
POLICY Laws, regulations, and government initiatives

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT FRIENDLINESS

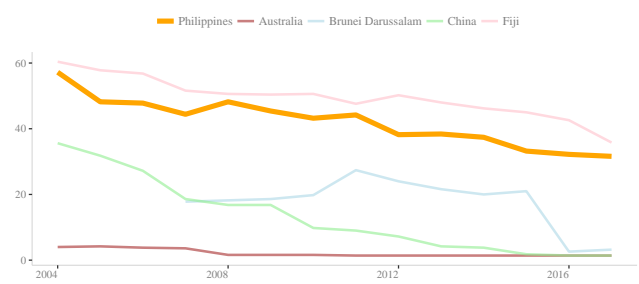


SOURCE: INVESTING ACROSS BORDERS

DOING BUSINESS 2017

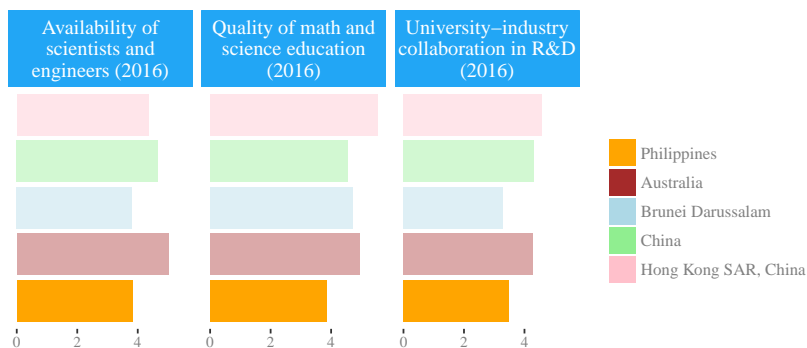
	2016	DTF	Change	2016	Rank	Change
		2017			2017	
Ease of doing business index	59.53	60.4	0.87	99	99	0
Dealing with Construction Permits	67.71	69.45	1.74	103	85	18
Enforcing Contracts	49.24	49.24	0	136	136	0
Getting Credit	40	40	0	109	118	-9
Getting Electricity	83.76	86.9	3.14	30	22	8
Paying Taxes	62.19	65.74	3.55	120	115	5
Protecting Minority Investors	41.67	41.67	0	136	137	-1
Registering Property	57.53	57.54	0.01	109	112	-3
Resolving Insolvency	21.4	21.3	-0.1	54	56	-2
Starting a Business	68.56	68.86	0.3	164	171	-7
Trading Across Borders	69.39	69.39	0	93	95	-2

SOURCE: DOING BUSINESS

COST OF BUSINESS STARTUP PROCEDURES
% of GNI per capita

SOURCE: WORLD BANK WDI

HUMAN CAPITAL State of educational institutions and access to skilled labor

AVAILABILITY OF SKILLED LABOR AND EDUCATION
(1-7, 7 = best)

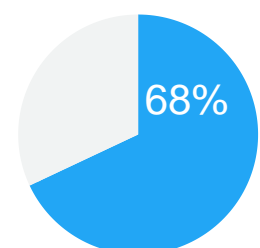
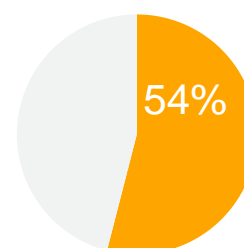
SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR

(% total employed population)

Philippines (2014)

EAS (simple average, 2014)



SOURCE: WORLD BANK WDI

FINANCING

Sources of capital available for digital entrepreneurs, including debt, equity, grants, blended financing, etc

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

FDI, Net Inflows

BoP, current US\$, as % GDP (2015)

2

(Rank: 101/195)



Investment in Telecoms w/ Private Part.

Millions, \$US (2014)

1,032

(Rank: 16/136)



Market Capitaliz. of Listed Companies

% of GDP (2015)

82

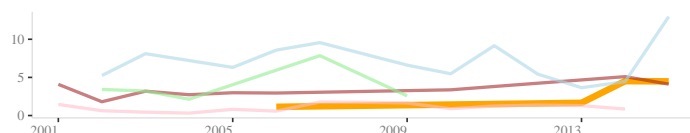
(Rank: 41/115)



SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)

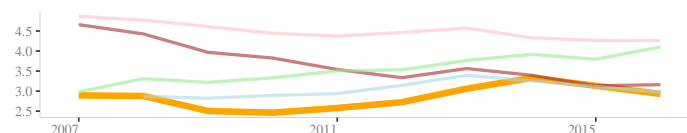
Philippines Australia China Hong Kong SAR, China Japan



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

VENTURE CAPITAL AVAILABILITY (1-7, best)

Philippines Australia Brunei Darussalam China Hong Kong SAR, China

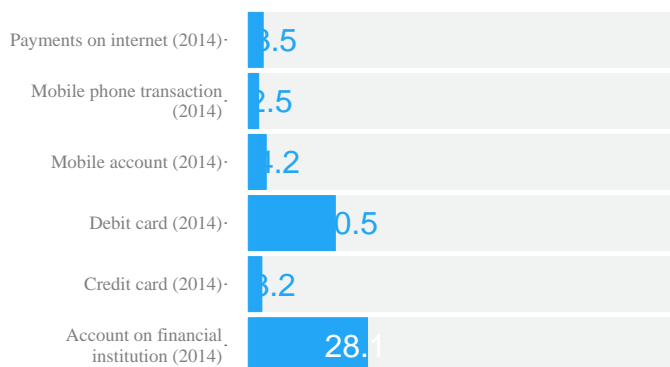


SOURCE: WEF-GCI REPORT

MARKETS

Existence of early customers and distribution channels

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

New business density

new registrations per 1,000 people ages 15-64 (2009)

0.2

(Rank: 121/137)

Ratio of online/in store purchases

Percentage (2016)

13

(Rank: 49/54)

Firms using email to interact with clients/suppliers (%)

% of firms (2010)

80.4

(Rank: 62/146)

Firms with their own Website

% of firms (2014)

52.4

(Rank: 40/143)

ICT service exports

% of service exports, BoP (2014)

70

(Rank: 2/178)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

Societal attitudes toward entrepreneurship

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
Company spending on R&D, 1-7 = best	3.1	2.9	3.2	3.4	3.5	3.8	3.6	
Listed domestic companies, total, Number	241.6	251.0	252.0	254.0	260.0	262.0	—	
Perceived Capabilities, % of 18-64 population	72.5	NA	NA	68.4	66.2	69.0	—	
Fear of Failure Rate, % of 18-64 population	35.2	NA	NA	36.2	37.7	36.5	—	
Number of tech startups, number per million pop	51.1	NA	NA	41.0	33.3	46.2	—	
High Status Successful Entrepreneurship, % of 18-64 population	83.7	NA	NA	79.3	78.1	76.2	—	
Media Attention for Entrepreneurship, % of 18-64 population	77.7	NA	NA	86.8	84.7	81.5	—	
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	20.4	NA	NA	18.5	18.4	17.2	—	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	42.1	NA	NA	38.0	33.5	41.5	—	
New Product early-stage Entrepr. Activity, % of TEA	27.7	NA	NA	55.1	61.0	53.6	—	

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
% firms identifying transportation as major constraint, % of firms	NaN	NA	NA	NA	NA	21.70	—	
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	NaN	NA	NA	NA	NA	85.60	—	
Quality of electricity supply, 1-7 = best	3.85	3.44	3.73	4.01	4.20	4.03	3.99	
Broadband Internet subscriptions, per 100 population	0.96	1.85	1.89	2.23	2.61	23.22	3.40	
Internet bandwidth, kb/s/capita	3.93	3.93	12.36	14.30	57.61	27.69	37.41	
Access to electricity, % population	83.30	NA	87.50	NA	NA	NA	—	
ICT goods imports, % total goods imports	37.95	13.16	24.75	23.01	20.89	NA	—	
Internet users, per 100 population	10.71	29.00	36.24	37.00	39.69	40.70	—	

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI