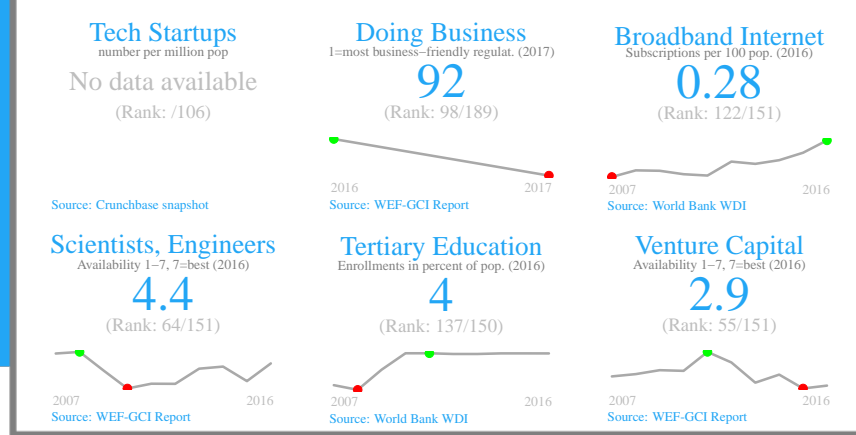


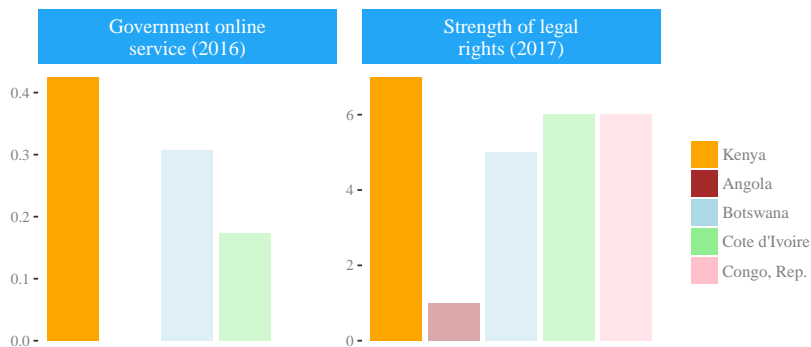
Kenya

Country Snapshot



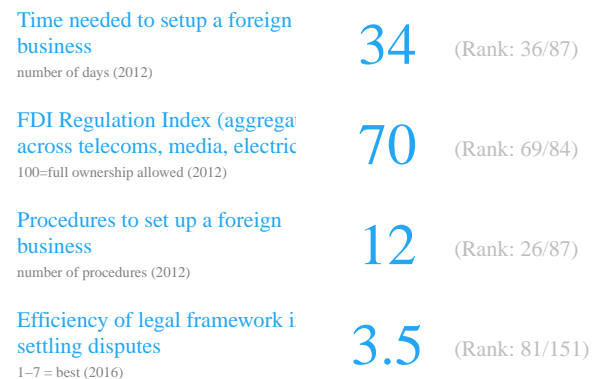
POLICY Laws, regulations, and government initiatives

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT FRIENDLINESS

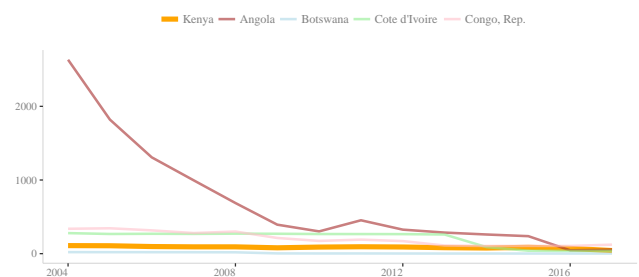


SOURCE: INVESTING ACROSS BORDERS

DOING BUSINESS 2017

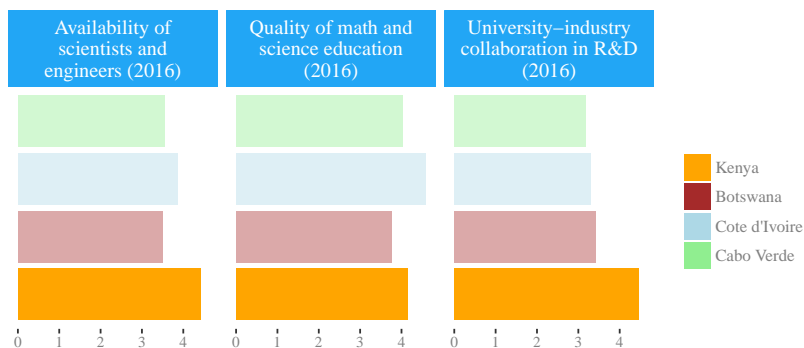
	2016	DTF 2017	Change	2016	Rank 2017	Change
Ease of doing business index	57.5	61.22	3.72	113	92	21
Dealing with Construction Permits	55.59	57.18	1.59	155	152	3
Enforcing Contracts	58.27	58.27	0	85	87	-2
Getting Credit	70	70	0	29	32	-3
Getting Electricity	58.57	64.43	5.86	127	106	21
Paying Taxes	61.54	61.72	0.18	122	125	-3
Protecting Minority Investors	46.67	53.33	6.66	112	87	25
Registering Property	53.44	54.4	0.96	122	121	1
Resolving Insolvency	27.9	28.4	0.5	140	92	48
Starting a Business	74.45	83.13	8.68	150	116	34
Trading Across Borders	65.83	66.38	0.55	107	105	2

SOURCE: DOING BUSINESS

COST OF BUSINESS STARTUP PROCEDURES
% of GNI per capita

SOURCE: WORLD BANK WDI

HUMAN CAPITAL State of educational institutions and access to skilled labor

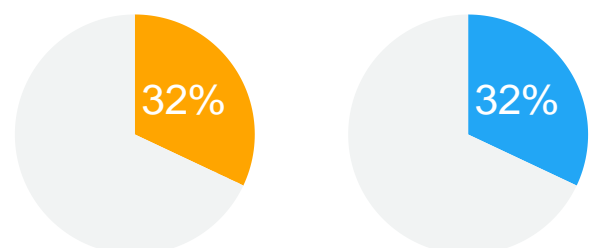
AVAILABILITY OF SKILLED LABOR AND EDUCATION
(1-7, 7 = best)

SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR

(% total employed population)
Kenya (2005)

SSF (simple average, 2005)



SOURCE: WORLD BANK WDI

FINANCING

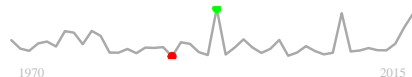
Sources of capital available for digital entrepreneurs, including debt, equity, grants, blended financing, etc

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

FDI, net inflows
BoP, current US\$, as % GDP (2015)

2.3

(Rank: 167/195)



Investment in Telecoms w/ Private Part.

Millions, \$US (2014)

417

(Rank: 52/136)



Market Capitaliz. of Listed Companies

% of GDP (2011)

24

(Rank: 81/115)



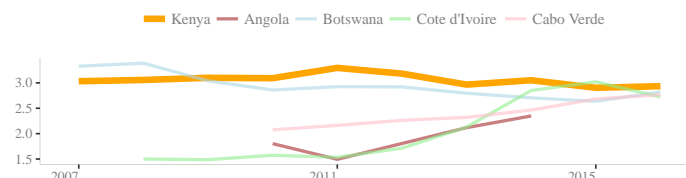
SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)

Data not available

SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

VENTURE CAPITAL AVAILABILITY (1-7, best)

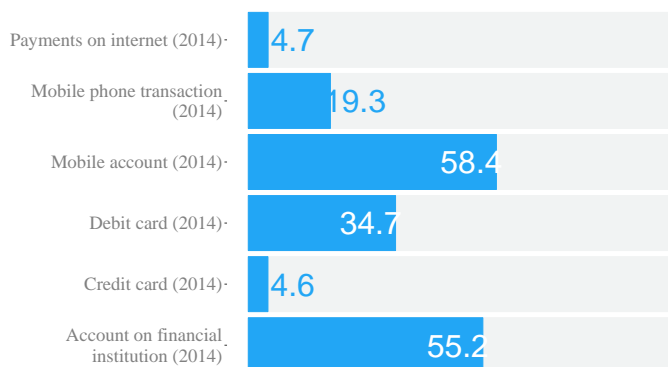


SOURCE: WEF-GCI REPORT

MARKETS

Existence of early customers and distribution channels

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS



SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

Societal attitudes toward entrepreneurship

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
Company spending on R&D, 1-7 = best	3.7	3.8	3.7	3.8	3.8	3.8	4.1	
Listed domestic companies, total, Number	52.6	58.0	60.0	61.0	65.0	64.0	—	
Perceived Capabilities, NA	—	—	—	—	—	—	—	
Fear of Failure Rate, NA	—	—	—	—	—	—	—	
Number of tech startups, NA	—	—	—	—	—	—	—	
High Status Successful Entrepreneurship, NA	—	—	—	—	—	—	—	
Media Attention for Entrepreneurship, NA	—	—	—	—	—	—	—	
Total early-stage Entrepr. Activity (TEA), NA	—	—	—	—	—	—	—	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA	—	—	—	—	—	—	—	
New Product early-stage Entrepr. Activity, NA	—	—	—	—	—	—	—	

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
% firms identifying transportation as major constraint, % of firms	NaN	NA	NA	21.60	NA	NA	—	
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	NaN	NA	NA	82.60	NA	NA	—	
Quality of electricity supply, 1-7 = best	3.53	3.44	3.62	3.78	3.86	3.73	3.90	
Broadband Internet subscriptions, per 100 population	0.03	0.01	0.12	0.10	0.13	0.19	0.28	
Internet bandwidth, kb/s/capita	0.08	0.08	4.54	23.95	49.86	25.20	40.07	
Access to electricity, % population	23.00	NA	23.00	NA	NA	NA	—	
ICT goods imports, % total goods imports	5.42	NA	NA	5.35	NA	NA	—	
Internet users, per 100 population	9.47	28.00	32.10	39.00	43.40	45.62	—	

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI