

Afghanistan

Tech Startups

number per million pop (2015)

5

(Rank: 117/152)

2015

Source: Crunchbase snapshot

Doing Business

1=most business-friendly regul. (2015)

177

(Rank: 14/188)

2014

2015

Source: WEF-GCI Report

Source: World Bank WDI

Tertiary education

Enrollments in percent of pop. (2011)

3.8

(Rank: 177/181)

2003

2011

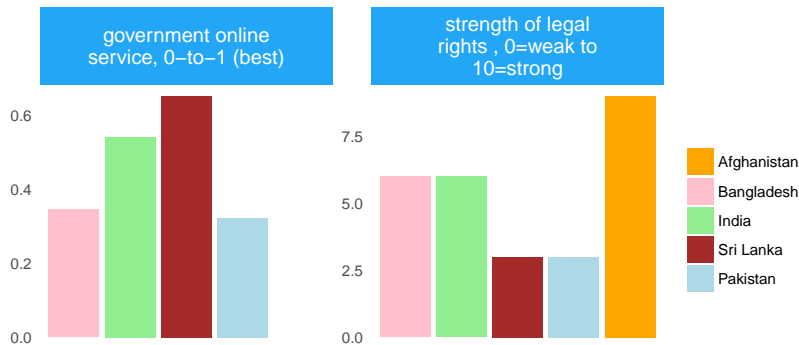
Source: WEF-GCI Report

Source: World Bank WDI

Source: Meetup API

POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE

Time needed to setup a foreign business, number of days

7

Procedures to set up a foreign business, number of procedures

4

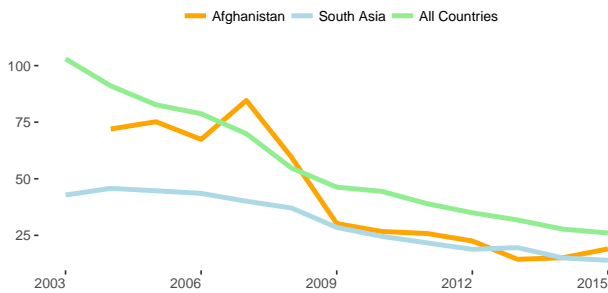
FDI Regulation Index (aggregate across telecoms, media, electricity), 100=full ownership allowed

100

SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita



SOURCE: WORLD BANK WDI

DOING BUSINESS 2015

| | 2015 | DTF 2016 | Change | 2015 | Rank 2016 | Change |
|-----------------------------------|--------------|--------------|--------------|------------|------------|-----------|
| Ease of Doing Business | 40.65 | 40.58 | -0.07 | 175 | 177 | -2 |
| Dealing with Construction Permits | 22.94 | 22.94 | 0 | 186 | 185 | 1 |
| Enforcing Contracts | 35.11 | 35.11 | 0 | 172 | 172 | 0 |
| Getting Credit | 45 | 45 | 0 | 90 | 97 | -7 |
| Getting Electricity | 45.82 | 45.52 | -0.3 | 155 | 156 | -1 |
| Paying Taxes | 74.14 | 74.14 | 0 | 83 | 89 | -6 |
| Protecting Minority Investors | 10 | 10 | 0 | 189 | 189 | 0 |
| Registering Property | 27.5 | 27.5 | 0 | 183 | 184 | -1 |
| Resolving Insolvency | 23.6 | 23.62 | 0.02 | 159 | 160 | -1 |
| Starting a Business | 93.54 | 93.05 | -0.49 | 23 | 34 | -11 |
| Trading Across Borders | 28.9 | 28.9 | 0 | 174 | 174 | 0 |

SOURCE: DOING BUSINESS

HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION

(1-7, 7 = best)

Data not available

POPULATION EMPLOYED IN SERVICES SECTOR

(% total employed population)

Data not available

SOURCE: WEF-GCI REPORT

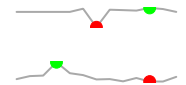
SOURCE: WORLD BANK WDI

FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

| | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
|---|-------|-------|-------|-------|-------|------|
| Foreign direct investment, net, USD billions | -0.05 | -0.06 | -0.06 | -0.04 | -0.05 | ... |
| Market capitalization of listed companies, % of GDP | ... | ... | ... | ... | ... | ... |
| Investment in telecoms with private participation, USD billions | 0.07 | 0.01 | 0.1 | 0 | 0 | ... |

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

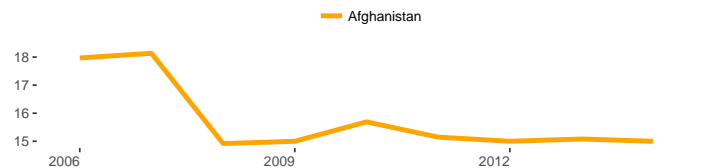


INFORMAL INVESTORS RATE (% of 18-64 population)

Data not available

SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

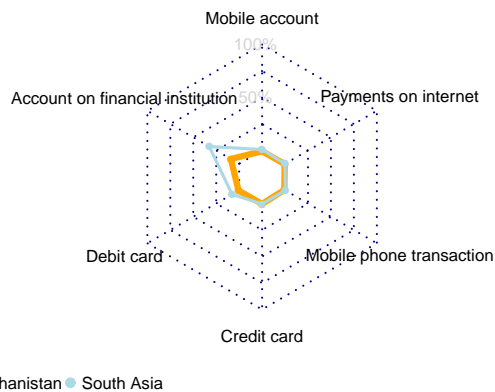
LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

| | South Asia | All Countries | Afghanistan |
|-------------------------------|------------|---------------|-------------|
| Internet users (per 100 pop.) | 12 | 14 | 5 |

Firms with their own Website, % of firms

21.8

Firms using email to interact with clients/suppliers (%), % of firms

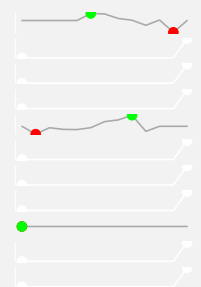
91.9

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

| | Avg 2002-2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
|---|---------------|-------|-------|-------|-------|------|
| ICT service exports, % of service exports, BoP | 34.53 | 31.54 | 28.45 | 31.67 | 24.22 | — |
| Company spending on R&D, NA | — | — | — | — | — | — |
| Fear of Failure Rate, NA | — | — | — | — | — | — |
| High Status Successful Entrepreneurship, NA | — | — | — | — | — | — |
| New business density, new registrations per 1,000 people ages 15-64 | 0.21 | 0.40 | 0.15 | NA | NA | — |
| Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA | — | — | — | — | — | — |
| Media Attention for Entrepreneurship, NA | — | — | — | — | — | — |
| New Product early-stage Entrepr. Activity, NA | — | — | — | — | — | — |
| Number of tech startups, number per million pop | — | — | — | — | — | 5.00 |
| Perceived Capabilities, NA | — | — | — | — | — | — |
| Total early-stage Entrepr. Activity (TEA), NA | — | — | — | — | — | — |

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI



SUPPORTS

| | Avg 2002-2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
|--|---------------|------|-------|------|------|-------|
| Access to electricity, % population | 41.00 | NA | 43.00 | NA | NA | — |
| Efficiency of legal framework in settling disputes, NA | — | — | — | — | — | — |
| Quality of electricity supply, NA | — | — | — | — | — | — |
| % firms identifying transportation as major constraint, % of firms | — | — | — | — | — | 17.40 |
| % of firms with an annual fin. Statem. reviewed by ext. audit., % of firms | — | — | — | — | — | 13.00 |
| ICT goods imports, % total goods imports | 0.40 | 0.33 | 0.15 | 0.00 | 0.09 | — |

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

