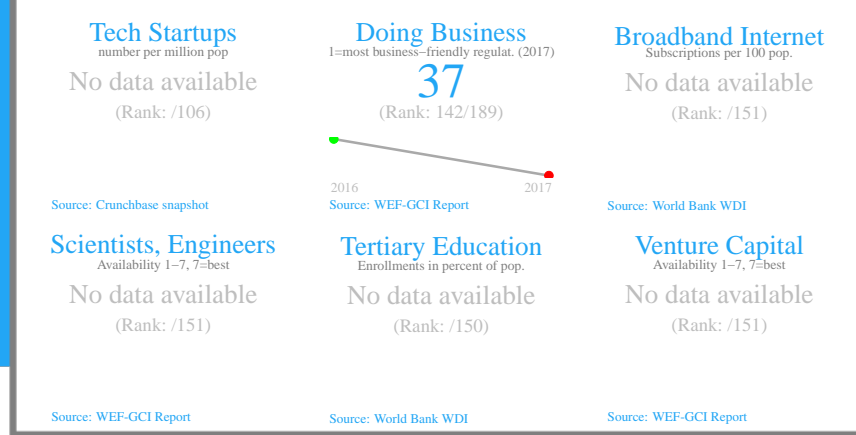


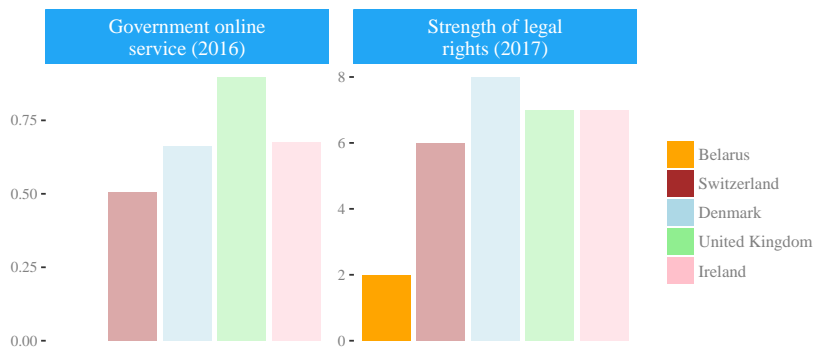
# Belarus

## Country Snapshot



## POLICY Laws, regulations, and government initiatives

### GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

### INVESTMENT FRIENDLINESS



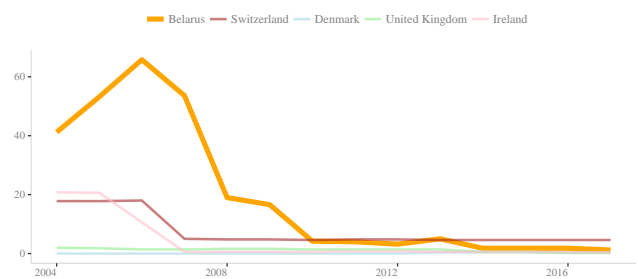
SOURCE: INVESTING ACROSS BORDERS

### DOING BUSINESS 2017

	2016	DTF	Change	2016	Rank	Change
<b>Ease of doing business index</b>	<b>70.89</b>	<b>74.13</b>	<b>3.24</b>	<b>50</b>	<b>37</b>	<b>13</b>
Dealing with Construction Permits	78.31	78.32	0.01	25	28	-3
Enforcing Contracts	70.36	70.36	0	28	27	1
Getting Credit	40	45	5	109	101	8
Getting Electricity	72.2	86.01	13.81	74	24	50
Paying Taxes	70.7	70.4	-0.3	95	99	-4
Protecting Minority Investors	58.33	63.33	5	62	42	20
Registering Property	90.53	92.19	1.66	7	5	2
Resolving Insolvency	19.7	33.1	13.4	95	69	26
Starting a Business	92.87	92.91	0.04	30	31	-1
Trading Across Borders	93.71	93.71	0	30	30	0

SOURCE: DOING BUSINESS

### COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita



SOURCE: WORLD BANK WDI

## HUMAN CAPITAL State of educational institutions and access to skilled labor

### AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)

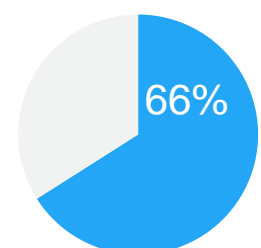
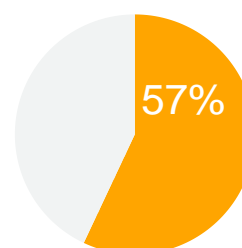
Data not available

SOURCE: WEF-GCI REPORT

### POPULATION EMPLOYED IN SERVICES SECTOR

(% total employed population)  
Belarus (2013)

ECS (simple average, 2013)



SOURCE: WORLD BANK WDI

## FINANCING

Sources of capital available for digital entrepreneurs, including debt, equity, grants, blended financing, etc

### FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

**FDI, net inflows**  
BoP, current US\$, as % GDP (2015)

**2.9**

(Rank: 140/195)



**Investment in Telecoms w/ Private Part.**

Millions, \$US (2014)

**143**

(Rank: 31/136)



**Market Capitaliz. of Listed Companies**

% of GDP

No data available

(Rank: /115)

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)

VENTURE CAPITAL AVAILABILITY (1-7, best)

Data not available

Data not available

SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

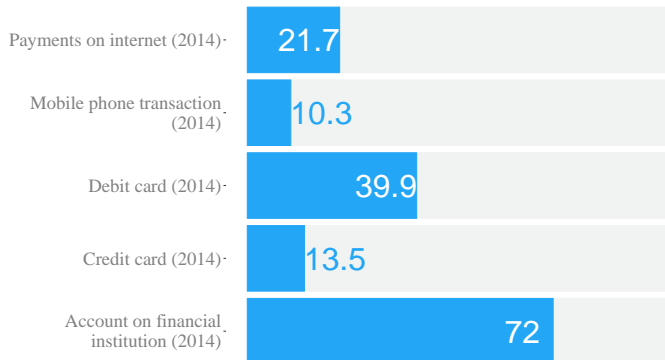
SOURCE: WEF-GCI REPORT

## MARKETS

Existence of early customers and distribution channels

FINANCIAL INCLUSION (% age 15+)

DIGITAL COMMERCE & INTERNET ACCESS



SOURCE: WORLD BANK - FINDEX

**New business density**  
new registrations per 1,000 people ages 15-64 (2009)

**0.2**

(Rank: 117/137)

**Ratio of online/in store purchases**  
Percentage (2016)

(Rank: /54)

**Firms using email to interact with clients/suppliers (%)**  
% of firms (2010)

**88.6**

(Rank: 29/146)

**Firms with their own Website**  
% of firms (2014)

**66.3**

(Rank: 24/143)

**ICT service exports**  
% of service exports, BoP (2014)

**18.4**

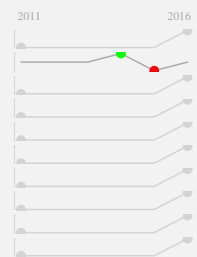
(Rank: 78/178)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

## CULTURE

Societal attitudes toward entrepreneurship

	Avg 2003-2011	2011	2012	2013	2014	2015	2016
Company spending on R&D, NA	—	—	—	—	—	—	—
Listed domestic companies, total, Number	NaN	NA	NA	NA	67	62	—
Perceived Capabilities, NA	—	—	—	—	—	—	—
Fear of Failure Rate, NA	—	—	—	—	—	—	—
Number of tech startups, NA	—	—	—	—	—	—	—
High Status Successful Entrepreneurship, NA	—	—	—	—	—	—	—
Media Attention for Entrepreneurship, NA	—	—	—	—	—	—	—
Total early-stage Entrepr. Activity (TEA), NA	—	—	—	—	—	—	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA	—	—	—	—	—	—	—
New Product early-stage Entrepr. Activity, NA	—	—	—	—	—	—	—

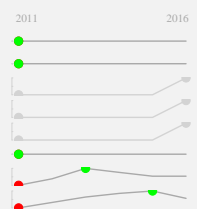


SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

## SUPPORTS

Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016
% firms identifying transportation as major constraint, % of firms	NaN	NA	NA	8.5	NA	NA	—
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	NaN	NA	NA	43.3	NA	NA	—
Quality of electricity supply, NA	—	—	—	—	—	—	—
Broadband Internet subscriptions, NA	—	—	—	—	—	—	—
Internet bandwidth, NA	—	—	—	—	—	—	—
Access to electricity, % population	100.0	NA	100.0	NA	NA	NA	—
ICT goods imports, % total goods imports	2.2	1.7	2.4	3.6	3.2	NA	—
Internet users, per 100 population	26.3	39.6	46.9	54.2	59.0	62.2	—



SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI