

# T&C

## Snapshots

### Data Note



## Papua New Guinea

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2015)	Income per capita (current US\$) (2017)	Poverty rate (2009) [1]	Unemployment rate (2016)	Ease of Doing Business Rank (2016)
16.5	7.9	452,860.0	2,076.9	39.3	NA	145.0

### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.96	5.54	9.97	20.02	3.96	3.96
Current account balance	0.75	2.95	19.30	23.97	24.55	25.56
Fiscal balance (% of GDP)	0.34	-7.98	-6.77	-4.29	-3.55	-3.05
Remittances, received (% of GDP) [1]	0.12	0.09	0.06	—	—	—
General government gross debt [3]	40.62	34.01	35.55	40.81	43.16	—
Real Effective Exchange Rate (2010=100)	112.25	113.82	108.86	116.78	103.82	92.30
Consumer Price Index, annual percent change	—	—	—	—	—	—

### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	26.50	41.13	44.37	39.69	40.36	41.03
Gross domestic investment, of w: Private investment (% GDP) [1]	19.96	—	—	—	—	—
Inward FDI (% of GDP) [2]	0.81	0.12	-0.19	—	—	—
Inward FDI, % of private investment [2]	4.79	0.55	NA	—	—	—

### Trade Indicators

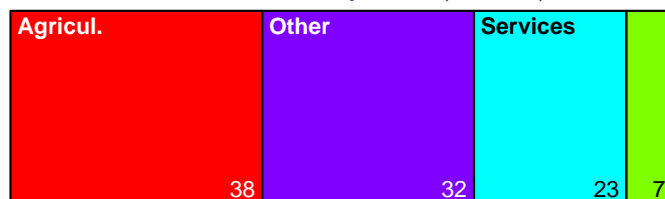
	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	143.13	131.89	128.98	122.52	124.24	125.99
Trade balance (% GDP, real terms)	30.72	66.00	65.36	71.79	72.02	72.24
Exports, Goods and Services, annual percent change (real terms)	11.58	-21.84	8.00	20.00	5.00	5.00
Imports, Goods and Services, annual percent change (real terms)	1.53	-0.16	6.20	-4.30	7.00	7.00
Total reserves in months of imports [1]	4.36	3.42	4.16	—	—	—

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2012

Platinum and other metals of the pl	Palm oil and its fractions	Copper ores & concentrates	Coffee, not roasted, whether or not
33	11	9	6
		Precious metal ores and concentrate	
		7	

### Imports Categories by % of Total Value, 2012

Capital goods	Consumer goods	Raw materials	Intermediate goods
43	30	14	13

Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
<b>Ease of Doing Business</b>	<b>50.67</b>	<b>50.74</b>	<b>0.07</b>	<b>141</b>	<b>145</b>	<b>-4</b>
Dealing with Construction Permits	62.44	62.73	0.29	130	127	3
Enforcing Contracts	36.21	36.21	0	169	169	0
Getting Credit	15	15	0	165	167	-2
Getting Electricity	65.45	65.47	0.02	94	98	-4
Paying Taxes	69.5	69.5	0	110	110	0
Protecting Minority Investors	51.67	51.67	0	98	99	-1
Registering Property	55.52	55.54	0.02	117	119	-2
Resolving Insolvency	31.64	31.75	0.11	140	138	2
Starting a Business	77.03	77.29	0.26	128	138	-10
Trading Across Borders	42.28	42.28	0	162	163	-1

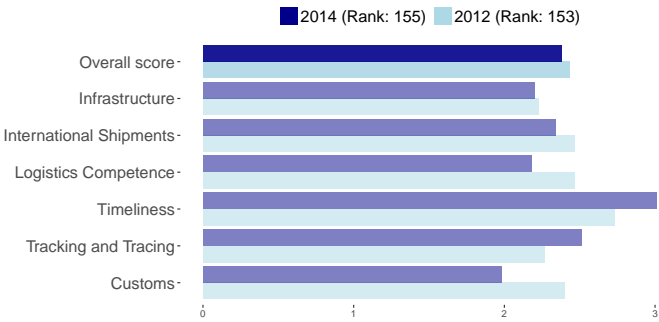
Source: Doing Business Report 2015

WEF Competitiveness Indicators  
(Scale 1-7, 7=best)

Data not available

Source: WEF Global Competitiveness Report 2015

Logistics Performance Index  
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators  
(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	5.1	—
Binding (%)	100	—
Dispersion (Standard Deviation)	24.2	—
Import duties collected [1]	—	—
MFN Tariff (Agriculture)	16.1	—
MFN Tariff (Non-Agriculture)	3	—
MFN Tariff (Simple Average)	5.2	—
Services sectors with GATS commitments [1]	—	27

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey NA

Source: Enterprise Survey NA

Top 5 constraints according to ES NA  
(% respondents)

Data not available

Source: Enterprise Survey NA

Top 5 constraints according to WEF 2015 survey  
(% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015



# T&C Snapshots Operations Note



# Papua New Guinea

## SCD/CPF

## Most Recent

Product	Document	Date
Papua New Guinea - Country partnership strategy for the period FY2013-2016		2012-12-17

## Planned

Product	Concept Review Date	Board Date
None		

## WB Lending Pipeline

[illegible]

## WB Portfolio

## Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

# WB ASA

## Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None										

## Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None										

# IFC ASA

## Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
592867	PNG SME tax simplification	Haurom, Esther	2015-02-16	2017-12-31	2,232	733	181
591248	Papua New Guinea Commercial Mediation	Kirkby, Jonathon Andrew	2012-03-19	2013-10-31	641	629	0
567987	Papua New Guinea Regulatory Simplification and Investment Policy and Promotion Project	Kirkby, Jonathon Andrew	2009-03-12	2015-09-30	3,098	3,010	81
601353	PNG Business Licensing and Regulatory Reform	Sipani, Serah Esther Pamolak	—	—	0	0	0

## Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

## Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
564427	PNG Country SEZ Strategy	Kirkby, Jonathon Andrew	2009-04-27	2011-05-31	368	371	0
549468	Informal Sector	Nimac, Ivan Anton	2007-03-08	2008-06-30	246	332	0
538783	Diagnostic Study	Crittles, Frederick J.	2005-08-11	—	0	0	0
532605	PNG Agribusiness	Philipson, Peter W.	2005-06-21	—	0	0	0