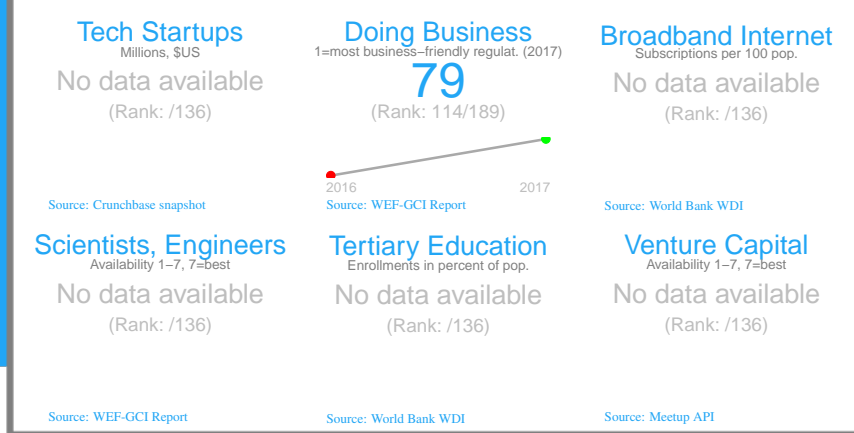


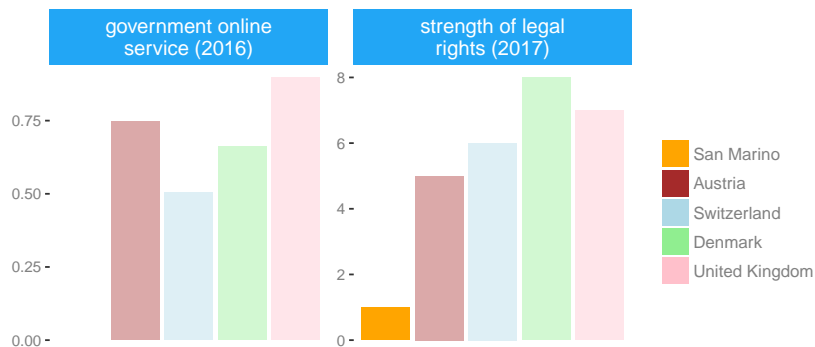
## San Marino

## Country Snapshot



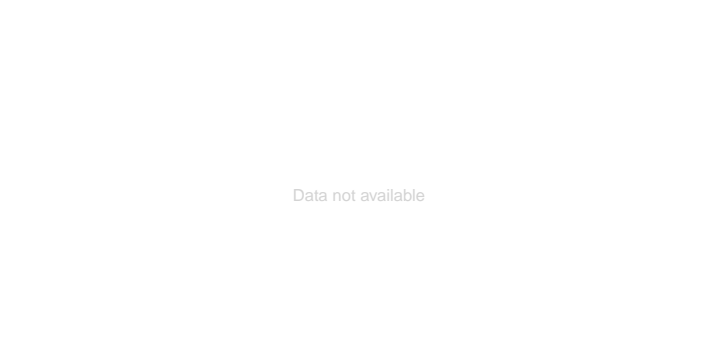
## POLICY

## GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

## INVESTMENT CLIMATE

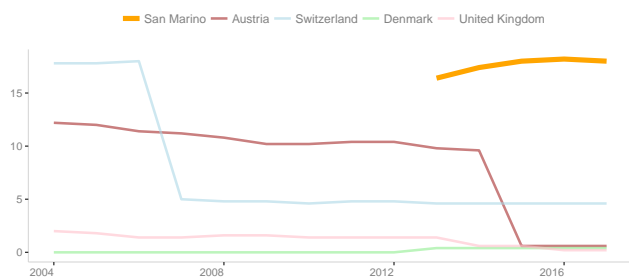


SOURCE: INVESTING ACROSS BORDERS

## DOING BUSINESS 2017

	2016	DTF		2016	Rank	
		2017	Change		2017	Change
<b>Ease of doing business index</b>	<b>63.55</b>	<b>64.11</b>	<b>0.56</b>	<b>77</b>	<b>79</b>	<b>-2</b>
Dealing with Construction Permits	68.42	71.43	3.01	92	72	20
Enforcing Contracts	59.25	59.25	0	78	78	0
Getting Credit	5	5	0	181	181	0
Getting Electricity	90.63	90.63	0	11	11	0
Paying Taxes	87.84	90.02	2.18	20	14	6
Protecting Minority Investors	36.67	36.67	0	162	162	0
Registering Property	65.65	65.66	0.01	79	80	-1
Resolving Insolvency	46.6	47.2	0.6	107	110	-3
Starting a Business	85.42	85.46	0.04	86	98	-12
Trading Across Borders	97.48	97.48	0	20	20	0

SOURCE: DOING BUSINESS

COST OF BUSINESS STARTUP PROCEDURES  
% of GNI per capita

SOURCE: WORLD BANK WDI

## HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION  
(1-7, 7 = best)

Data not available

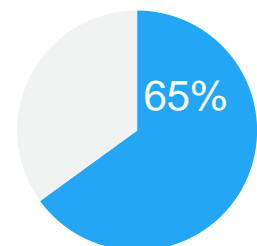
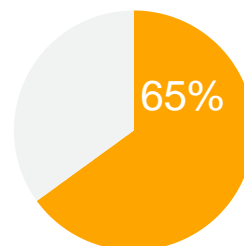
SOURCE: WEF-GCI REPORT

## POPULATION EMPLOYED IN SERVICES SECTOR

(% total employed population)

San Marino (2010)

ECS (simple average, 2010)



SOURCE: WORLD BANK WDI



SOURCE: WORLD BANK - FINDEX

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	2016	2014	2015	2016.1	2017	2018		2016	2016
Company spending on R&D, NA	0	—	—	—	—	—			
ICT service exports, NA	0	—	—	—	—	—			
New business density, NA	0	—	—	—	—	—			
Perceived Capabilities, NA	0	—	—	—	—	—			
Fear of Failure Rate, NA	0	—	—	—	—	—			
Number of tech startups, NA	0	—	—	—	—	—			
High Status Successful Entrepreneurship, NA	0	—	—	—	—	—			
Media Attention for Entrepreneurship, NA	0	—	—	—	—	—			
Total early-stage Entrepr. Activity (TEA), NA	0	—	—	—	—	—			
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA	0	—	—	—	—	—			
New Product early-stage Entrepr. Activity, NA	0	—	—	—	—	—			

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

	Avg 2003-2011	2011	2012	2013	2014	2015	2016		2011	2016
% firms identifying transportation as major constraint, NA	—	—	—	—	—	—	—			
% of firms with an annual fin. Statem. reviewed by ext. audit., NA	—	—	—	—	—	—	—			
Quality of electricity supply, NA	—	—	—	—	—	—	—			
Efficiency of legal framework in settling disputes, NA	—	—	—	—	—	—	—			
Access to electricity, % population	100	NA	100	NA	NA	NA	—			
ICT goods imports, NA	—	—	—	—	—	—	—			

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI