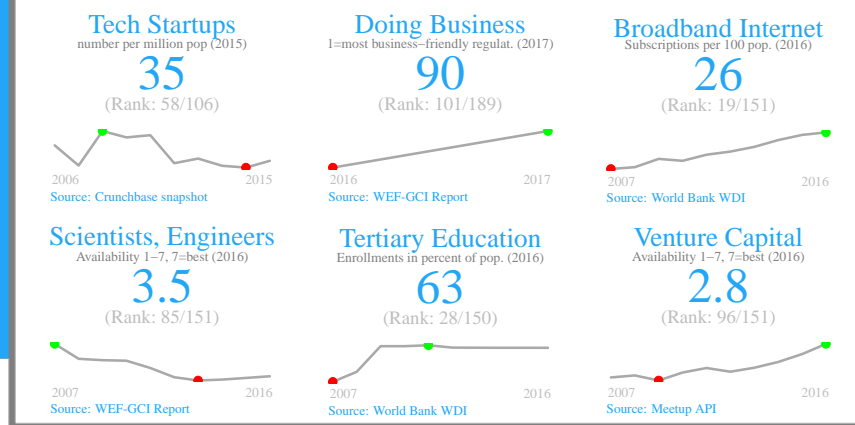


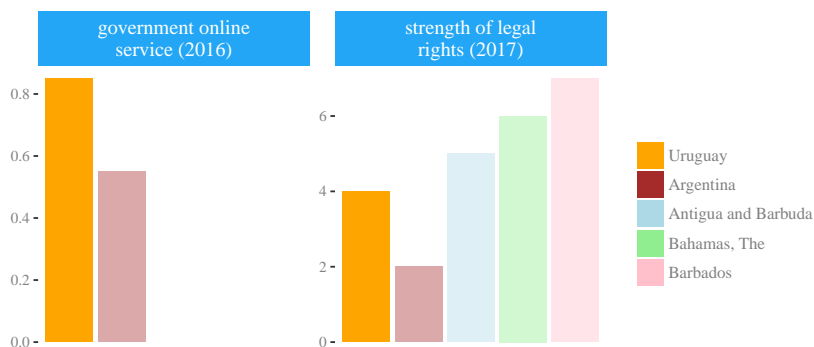
Uruguay

Country Snapshot



POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE

Data not available

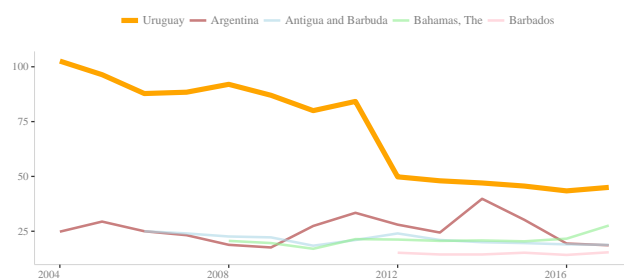
SOURCE: INVESTING ACROSS BORDERS

DOING BUSINESS 2017

	DTF			Rank		
	2016	2017	Change	2016	2017	Change
Ease of doing business index	61.33	61.85	0.52	89	90	-1
Dealing with Construction Permits	54.68	54.79	0.11	159	163	-4
Enforcing Contracts	54.44	54.44	0	109	111	-2
Getting Credit	60	60	0	60	62	-2
Getting Electricity	82.12	82.12	0	41	43	-2
Paying Taxes	61.26	66.08	4.82	123	113	10
Protecting Minority Investors	45	45	0	118	123	-5
Registering Property	57.6	58.01	0.41	108	110	-2
Resolving Insolvency	42.1	41.9	-0.2	62	61	1
Starting a Business	89.9	89.79	-0.11	55	60	-5
Trading Across Borders	55.98	55.98	0	146	146	0

SOURCE: DOING BUSINESS

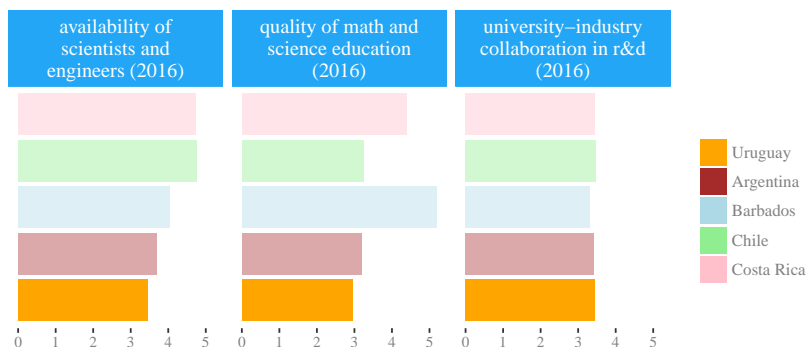
COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita



SOURCE: WORLD BANK WDI

HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)

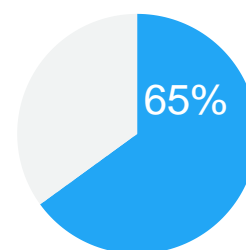
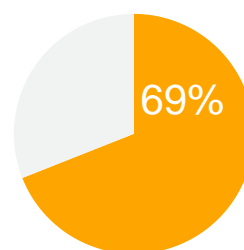


SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)

Uruguay (2013)

LCN (simple average, 2013)



SOURCE: WORLD BANK WDI

FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

FDI, net inflows

BoP, current US\$, as % GDP (2015)

3.3

(Rank: 137/195)



Investment in Telecoms w/ Private Part.

Millions, \$US (2014)

93

(Rank: 55/136)



Market Capitaliz. of Listed Companies

% of GDP (1996)

1.4

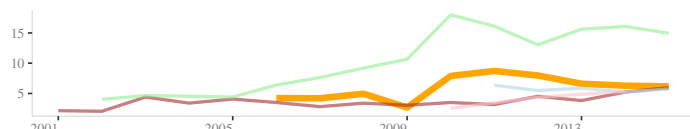
(Rank: 109/115)



SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)

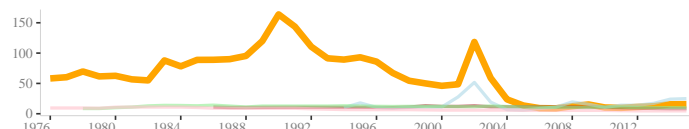
Uruguay Argentina Barbados Chile Costa Rica



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

LENDING INTEREST RATES (% of interest rate)

Uruguay Aruba Argentina Antigua and Barbuda Bahamas, The



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)

Payments on internet (2014)

3.4

Mobile phone transaction (2014)

3

Mobile account (2014)

1.2

Debit card (2014)

37.7

Credit card (2014)

39.8

Account on financial institution (2014)

45.4

SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

Internet bandwidth

kb/s/capita (2016)

40.7

(Rank: 50/151)

Firms using email to interact with clients/suppliers (%)

% of firms (2010)

88

(Rank: 34/146)

Internet users

per 100 population (2015)

0

(Rank: 211/211)

Firms with their own Website

% of firms (2014)

50.9

(Rank: 45/143)

Broadband Internet subscriptions

per 100 population (2016)

26.3

(Rank: 18/151)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
Company spending on R&D, 1-7, best	3.0	3.2	3.2	3.1	3.0	3.0	2.9	
ICT service exports, % of service exports, BoP	15.7	16.5	18.9	20.9	22.4	24.3	—	
New business density, new registrations per 1,000 people ages 15-64	3.2	3.4	2.5	NA	NA	NA	—	
Perceived Capabilities, % of 18-64 population	63.8	61.1	57.8	61.1	63.1	61.0	—	
Fear of Failure Rate, % of 18-64 population	28.3	34.4	27.2	26.9	26.7	24.4	—	
Number of tech startups, number per million pop	39.8	34.0	35.6	33.1	32.4	34.8	—	
High Status Successful Entrepreneurship, % of 18-64 population	69.7	58.7	59.1	56.0	56.7	56.8	—	
Media Attention for Entrepreneurship, % of 18-64 population	54.8	32.5	50.8	57.5	60.8	59.9	—	
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	12.9	16.7	14.6	14.1	16.1	14.3	—	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	43.5	9.8	39.9	36.8	27.3	53.6	—	
New Product early-stage Entrepr. Activity, % of TEA	55.5	29.9	47.4	56.3	53.2	51.2	—	

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
% firms identifying transportation as major constraint, % of firms	18.6	NA	NA	NA	NA	NA	—	
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	45.5	NA	NA	NA	NA	NA	—	
Quality of electricity supply, 1-7, best	5.7	6.0	5.9	5.6	5.7	5.8	5.9	
Efficiency of legal framework in settling disputes, 1-7, best	3.9	4.0	3.8	3.9	4.0	4.0	3.7	
Access to electricity, % population	99.0	NA	99.5	NA	NA	NA	—	
ICT goods imports, % total goods imports	5.5	5.3	5.6	6.1	7.0	NA	—	

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI