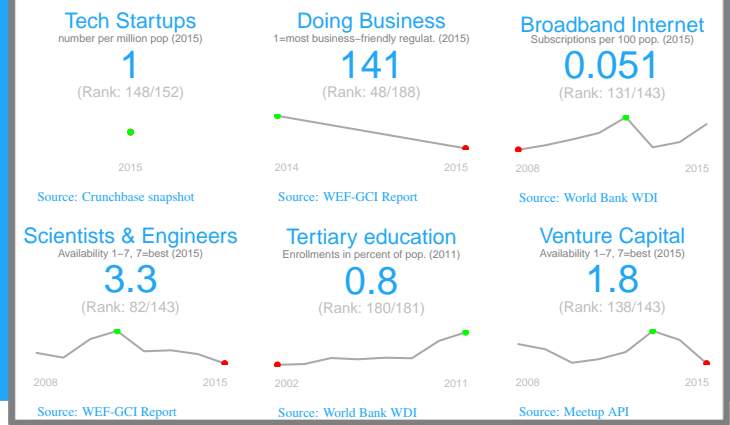
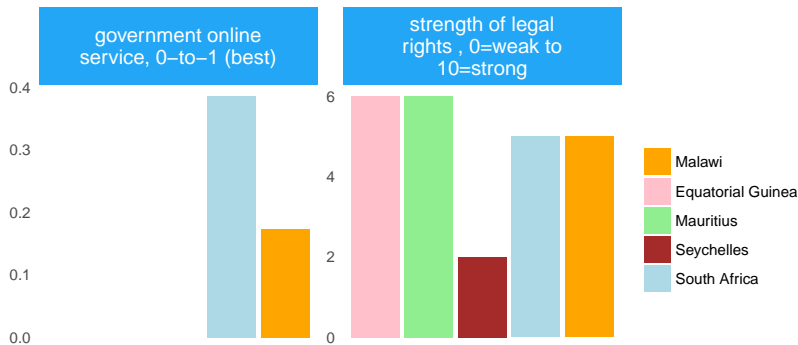


Malawi



POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

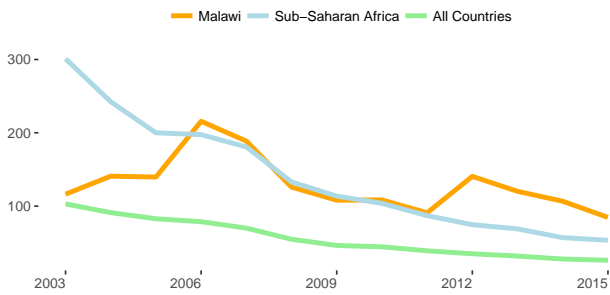
INVESTMENT CLIMATE

Data not available

SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita



SOURCE: WORLD BANK WDI

DOING BUSINESS 2015

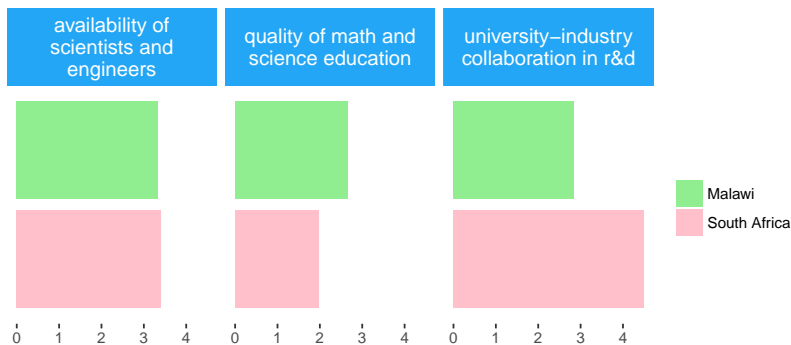
	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	49.74	51.03	1.29	144	141	3
Dealing with Construction Permits	72.15	72.28	0.13	64	65	-1
Enforcing Contracts	47.09	47.09	0	145	147	-2
Getting Credit	25	25	0	150	152	-2
Getting Electricity	26.84	36.15	9.31	185	175	10
Paying Taxes	71.51	71.82	0.31	100	102	-2
Protecting Minority Investors	46.67	46.67	0	114	115	-1
Registering Property	62.47	62.62	0.15	92	93	-1
Resolving Insolvency	18.99	19.2	0.21	165	164	1
Starting a Business	66.96	69.71	2.75	158	161	-3
Trading Across Borders	59.77	59.77	0	123	123	0

SOURCE: DOING BUSINESS

HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION

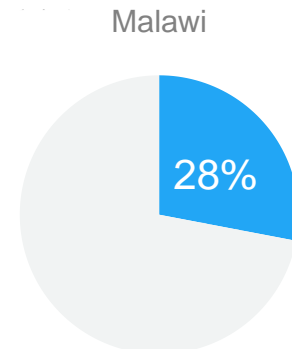
(1-7, 7 = best)



SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR

(% total employee)



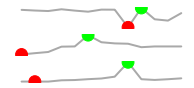
SOURCE: WORLD BANK WDI

FINANCE

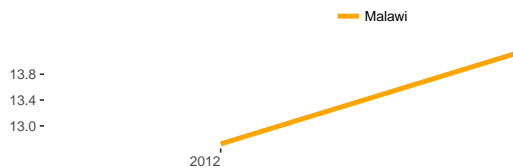
FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014	2015
Foreign direct investment, net, USD billions	-0.05	-1.13	0.05	-0.64	-0.72	...
Market capitalization of listed companies, % of GDP	25.25	24.6	17.77
Investment in telecoms with private participation, USD billions	0.12	0.46	0.06	0.04	0.06	...

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

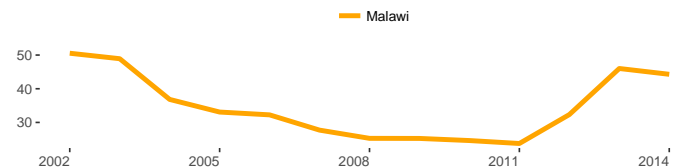


INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

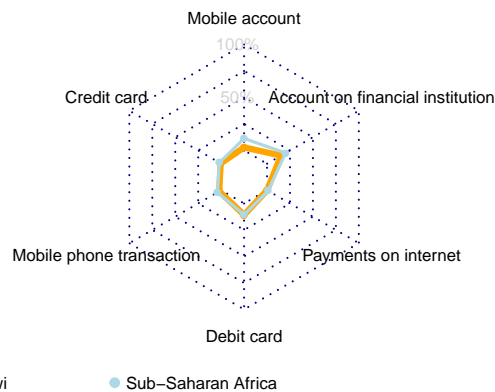
LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

	Sub-Saharan Africa	Malawi	All Countries
Broadband Internet subscriptions (per 100 pop.)	—	NA	—
Internet bandwidth (kb/s/capita)	—	NA	—
Internet users (per 100 pop.)	NA	0.22	14.18

Firms with their own Website, % of firms

44.9

Firms using email to interact with clients/suppliers (%), % of firms

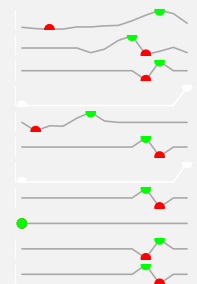
79.6

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2002-2010	2011	2012	2013	2014	2015
ICT service exports, % of service exports, BoP	9.48	19.57	28.13	35.39	30.56	—
Company spending on R&D, 1-7, best	2.80	3.07	2.63	2.71	2.80	2.67
Fear of Failure Rate, % of 18-64 population	—	—	12.37	15.14	—	—
High Status Successful Entrepreneurship, % of 18-64 population	—	—	NA	NA	—	—
New business density, new registrations per 1,000 people ages 15-64	0.08	NA	NA	NA	NA	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	—	—	42.87	29.42	—	—
Media Attention for Entrepreneurship, % of 18-64 population	—	—	NA	NA	—	—
New Product early-stage Entrepr. Activity, % of TEA	—	—	66.39	54.91	—	—
Number of tech startups, number per million pop	—	—	—	—	—	1.00
Perceived Capabilities, % of 18-64 population	—	—	84.53	89.48	—	—
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	—	—	35.56	28.11	—	—

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI



SUPPORTS

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity, % population	8.7	NA	9.8	NA	NA	—
Efficiency of legal framework in settling disputes, 1-7, best	3.8	4.1	4.0	3.9	3.7	3.2
Quality of electricity supply, 1-7, best	2.4	1.9	2.2	2.6	2.9	2.7
% firms identifying transportation as major constraint, % of firms	—	—	—	—	—	15.7
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	—	—	—	—	—	47.0
ICT goods imports, % total goods imports	3.9	3.5	3.5	2.1	3.4	—

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

