



T&C Snapshots Data Note



Seychelles

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2015)	Income per capita (current US\$) (2017)	Poverty rate (2006) [1]	Unemployment rate (2016)	Ease of Doing Business Rank (2016)
1.555	0.092	455.000	16,903.802	0.370	2.684	95.000

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)		3.02	6.05	3.32	3.50	3.65	3.58
Current account balance		-10.74	-11.45	-20.99	-15.21	-14.65	-14.98
Fiscal balance (% of GDP)		-3.66	0.00	2.38	0.33	1.19	1.36
Remittances, received (% of GDP) [1]		1.25	0.91	1.06	—	—	—
General government gross debt [3]		131.03	68.80	68.63	68.09	64.78	—
Real Effective Exchange Rate (2010=100)		178.71	111.77	116.85	102.99	106.05	108.85
Consumer Price Index, annual percent change		7.78	4.34	1.39	4.30	3.00	3.00

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)		38	35	35	32	33	32
Gross domestic investment, of w: Private investment (% GDP) [1]		29	38	37	—	—	—
Inward FDI (% of GDP) [2]		15	12	16	—	—	—
Inward FDI, % of private investment [2]		55	31	NA	—	—	—

Trade Indicators

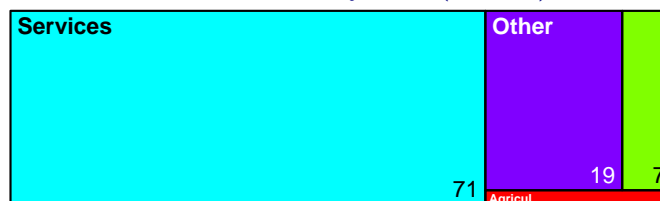
	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)		139.57	147.90	147.25	138.49	140.67	143.16
Trade balance (% GDP, real terms)		-8.70	-10.50	-15.22	-16.33	-15.22	-14.38
Exports, Goods and Services, annual percent change (real terms)		4.59	15.17	-0.73	-4.24	6.45	6.33
Imports, Goods and Services, annual percent change (real terms)		7.50	2.57	5.96	-1.37	4.37	4.68
Total reserves in months of imports [1]		1.51	3.07	3.29	—	—	—

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	58.31	61.05	2.74	104	95	9
Dealing with Construction Permits	63.48	63.53	0.05	123	123	0
Enforcing Contracts	49.39	49.39	0	137	138	-1
Getting Credit	10	40	30	171	109	62
Getting Electricity	57.61	54.63	-2.98	123	139	-16
Paying Taxes	81.85	81.82	-0.03	43	43	0
Protecting Minority Investors	50	50	0	104	105	-1
Registering Property	68.67	68.67	0	66	67	-1
Resolving Insolvency	52.17	52.41	0.24	62	63	-1
Starting a Business	78.42	78.55	0.13	123	131	-8
Trading Across Borders	71.54	71.54	0	86	86	0

Source: World Integrated Trade Solution (WITS)

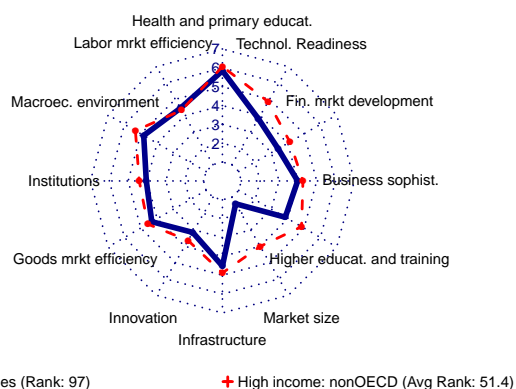
Source: Doing Business Report 2015

Imports Categories by % of Total Value, NA

Data not available

WEF Competitiveness Indicators

(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

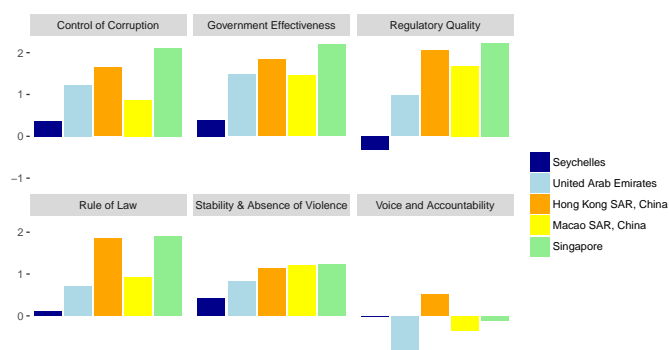
(Scale 1-5, 5=best)

Data not available

Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2012	2015
Applied Tariff (Incl. Prefers. and Trade-Weighted)	—	2.4
Dispersion (Standard Deviation)	—	12.2
Import duties collected (%; 2011-2013) [1]	5.9	—
MFN Tariff (Agriculture)	—	5.4
MFN Tariff (Non-Agriculture)	—	1.9
MFN Tariff (Simple Average)	—	2.7
Services sectors with GATS commitments [1]	99	—

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey NA

Source: Enterprise Survey NA

Top 5 constraints according to ES NA

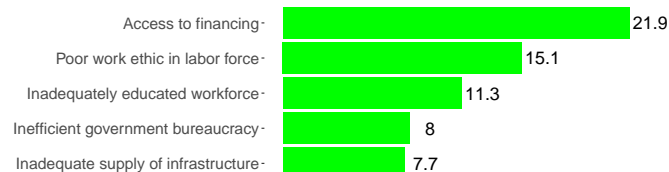
(% respondents)

Data not available

Source: Enterprise Survey NA

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots
Operations
Note



Seychelles

SCD/CPF

Most Recent

Product	Document Date
Seychelles - Country partnership strategy for FY2012-2015	2012-04-12

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

[illegible]

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

WB ASA

Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P156516	SC Supply Chains Linkages to Tourism	Steven R. Dimitriyev	2015-09-30	2016-06-28	EW	N	101	101	101	101
P150829	PPP Outsourcing Diagnostic and Recom.	Steven R. Dimitriyev	2015-02-28	2016-06-27	TA	N	—	38	—	52

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P151778	SC-PPP Outsourcing and PSD dialogue	Steven R. Dimitriyev	2015-02-28	2015-06-24	EW	N	0	0	37	37
P123351	SC-PSD Reforms	Steven R. Dimitriyev	2013-02-19	2015-03-09	TA	N	0	0	232	232
P095519	SC-EPA Negotiations Supt (FY06)	Fahrettin Yagci	—	2006-05-26	TA	N	—	0	57	57

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
537765	Administrative Barriers	Stern, Richard	2005-08-29	—	0	0	0
538512	Draft Investment Code Workshop	Stern, Richard	2005-08-29	—	0	0	0
538809	Diagnostic Review of the Investment Environment	Capaul, Mierta	2005-08-29	—	0	0	0