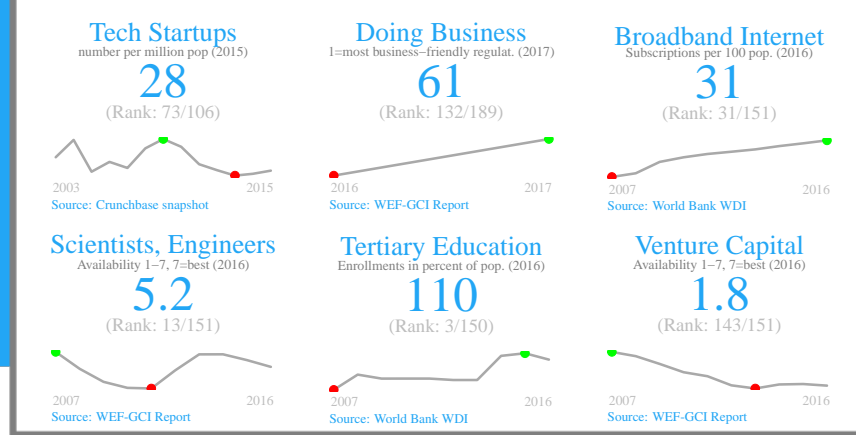


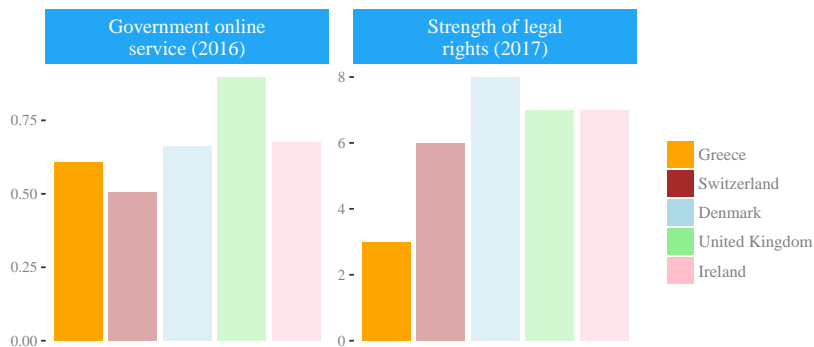
## Greece

## Country Snapshot



## POLICY Laws, regulations, and government initiatives

## GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

## INVESTMENT FRIENDLINESS

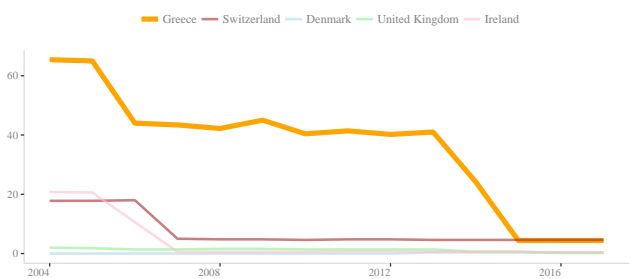


SOURCE: INVESTING ACROSS BORDERS

## DOING BUSINESS 2017

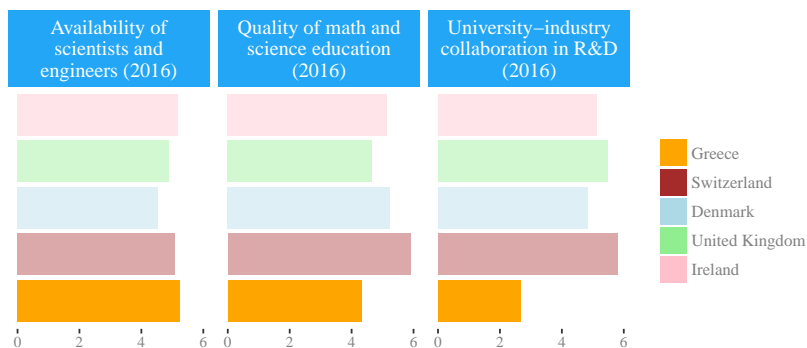
	2016	DTF	Change	2016	Rank	Change
		2017			2017	
<b>Ease of doing business index</b>	<b>68.67</b>	<b>68.67</b>	<b>0</b>	<b>58</b>	<b>61</b>	<b>-3</b>
Dealing with Construction Permits	73.63	73.63	0	55	58	-3
Enforcing Contracts	50.19	50.19	0	131	133	-2
Getting Credit	50	50	0	78	82	-4
Getting Electricity	80.57	80.57	0	46	52	-6
Paying Taxes	78.65	78.22	-0.43	62	64	-2
Protecting Minority Investors	63.33	63.33	0	40	42	-2
Registering Property	49.62	49.67	0.05	144	141	3
Resolving Insolvency	34.9	35.6	0.7	52	52	0
Starting a Business	90.7	90.7	0	49	56	-7
Trading Across Borders	93.72	93.72	0	29	29	0

SOURCE: DOING BUSINESS

COST OF BUSINESS STARTUP PROCEDURES  
% of GNI per capita

SOURCE: WORLD BANK WDI

## HUMAN CAPITAL State of educational institutions and access to skilled labor

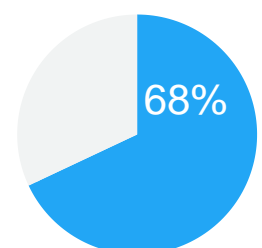
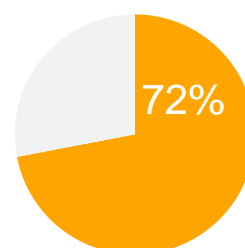
AVAILABILITY OF SKILLED LABOR AND EDUCATION  
(1-7, 7 = best)

SOURCE: WEF-GCI REPORT

## POPULATION EMPLOYED IN SERVICES SECTOR

(% total employed population)  
Greece (2014)

ECS (simple average, 2014)



SOURCE: WORLD BANK WDI

## FINANCING

Sources of capital available for digital entrepreneurs, including debt, equity, grants, blended financing, etc

### FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

#### FDI, Net Inflows

BoP, current US\$, as % GDP (2015)

**-0.15**

(Rank: 135/195)



#### Investment in Telecoms w/ Private Part.

Millions, \$US

No data available

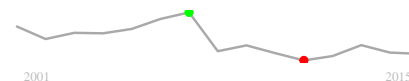
(Rank: /151)

#### Market Capitaliz. of Listed Companies

% of GDP (2015)

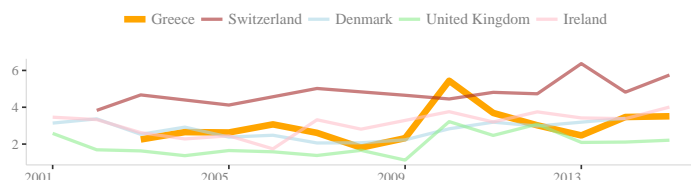
**22**

(Rank: 60/115)



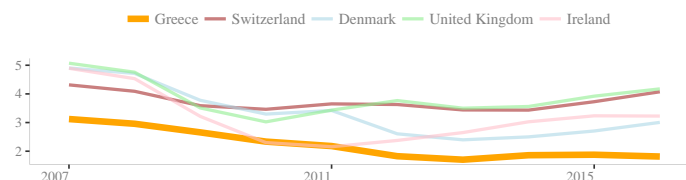
SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

### INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

### VENTURE CAPITAL AVAILABILITY (1-7, best)

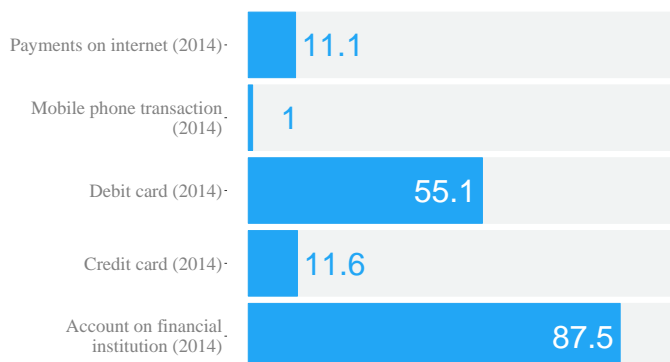


SOURCE: WEF-GCI REPORT

## MARKETS

Existence of early customers and distribution channels

### FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

### DIGITAL COMMERCE & INTERNET ACCESS

#### New business density

new registrations per 1,000 people ages 15-64 (2009)

**0.7**

(Rank: 91/137)

#### Ratio of online/in store purchases

Percentage (2016)

**48**

(Rank: 29/54)

#### Firms using email to interact with clients/suppliers (%)

% of firms (2010)

**55.5**

(Rank: 109/146)

#### Firms with their own Website

% of firms (2014)

(Rank: /143)

#### ICT service exports

% of service exports, BoP (2014)

**6.6**

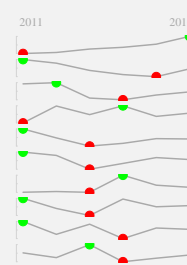
(Rank: 151/178)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

## CULTURE

Societal attitudes toward entrepreneurship

	Avg 2003-2011	2011	2012	2013	2014	2015	2016
Company spending on R&D, 1-7 = best	2.6	2.4	2.4	2.5	2.6	2.8	3.1
Listed domestic companies, total, Number	295.2	269.0	262.0	248.0	240.0	236.0	—
Perceived Capabilities, % of 18-64 population	51.2	49.7	50.0	46.0	45.5	46.8	—
Fear of Failure Rate, % of 18-64 population	47.6	37.8	61.3	49.3	61.6	46.9	—
Number of tech startups, number per million pop	35.6	30.9	27.8	24.9	25.9	27.5	—
High Status Successful Entrepreneurship, % of 18-64 population	69.9	69.1	68.3	65.1	66.4	67.8	—
Media Attention for Entrepreneurship, % of 18-64 population	39.8	32.5	33.0	32.4	45.8	38.0	—
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	7.2	8.0	6.5	5.5	7.8	6.8	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	47.0	36.8	32.1	35.8	30.5	34.4	—
New Product early-stage Entrepr. Activity, % of TEA	41.2	42.7	39.7	47.9	37.1	39.4	—

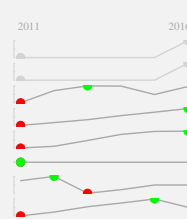


SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

## SUPPORTS

Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016
% firms identifying transportation as major constraint, % of firms	4.1	NA	NA	NA	NA	NA	—
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	48.3	NA	NA	NA	NA	NA	—
Quality of electricity supply, 1-7 = best	4.9	5.1	5.2	5.3	5.3	5.2	5.3
Broadband Internet subscriptions, per 100 population	11.3	19.8	21.6	23.5	26.1	28.4	30.7
Internet bandwidth, kb/s/capita	17.5	17.5	26.0	54.7	84.8	99.5	100.9
Access to electricity, % population	100.0	NA	100.0	NA	NA	NA	—
ICT goods imports, % total goods imports	5.5	4.8	5.1	3.9	4.2	NA	—
Internet users, per 100 population	34.2	51.6	55.1	59.9	63.2	66.8	—



SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI