

# T&C

## Snapshots

### Data Note

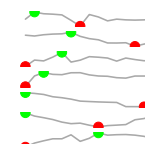


**Hong Kong SAR, China**

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2015)	Income per capita (current US\$) (2017)	Unemployment rate (2016)	Ease of Doing Business Rank (2016)
396.1	7.4	1,050.0	53,736.0	3.2	5.0

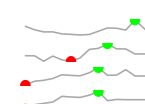
#### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	3.98	3.07	2.50	2.30	2.50	3.00
Current account balance	8.95	1.51	1.87	-2.49	0.19	2.49
Fiscal balance (% of GDP)	1.04	0.82	3.18	2.03	1.11	1.37
Remittances, received (% of GDP) [1]	0.14	0.13	0.13	—	—	—
General government gross debt [3]	1.22	0.52	0.06	0.06	0.06	—
Real Effective Exchange Rate (2010=100)	122.19	100.23	101.80	115.79	119.36	128.03
Consumer Price Index, annual percent change	1.16	4.33	4.42	4.07	3.40	2.16



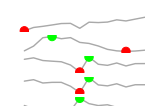
#### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	24	24	23	27	24	21
Gross domestic investment, of w: Private investment (% GDP) [1]	23	24	24	—	—	—
Inward FDI (% of GDP) [2]	22	27	36	—	—	—
Inward FDI, % of private investment [2]	102	114	NA	—	—	—



#### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	403.65	455.28	448.21	459.82	471.05	480.21
Trade balance (% GDP, real terms)	3.40	0.59	0.25	0.48	0.95	1.44
Exports, Goods and Services, annual percent change (real terms)	6.55	6.16	0.84	5.00	5.11	5.11
Imports, Goods and Services, annual percent change (real terms)	6.26	6.60	0.98	4.90	4.90	4.90
Total reserves in months of imports [1]	4.90	4.94	5.05	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

#### Goods Export and Import volume growth, 2012-2015

Data not available

#### Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

#### Top 5 Exports by % of Total Value, 2015

Gold, non-monetary (excluding gold)	Jewellery of gold, silver or platinum	3
55	Machines and apparatus of a kind used in the textile industry	18
	Other styrene polymers	18

#### Imports Categories by % of Total Value, 2015

Capital goods	Consumer goods	Intermediate goods	18
60	18	Raw materials	18

Source: World Integrated Trade Solution (WITS)

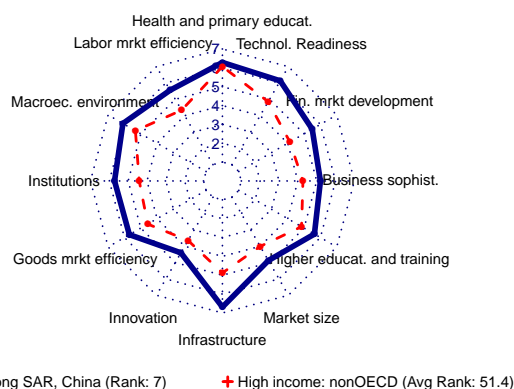
#### Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	82.87	83.67	0.8	5	5	0
Dealing with Construction Permits	84.8	84.78	-0.02	7	7	0
Enforcing Contracts	72.57	72.57	0	22	22	0
Getting Credit	70	75	5	24	19	5
Getting Electricity	90.53	91.62	1.09	10	9	1
Paying Taxes	98.51	98.71	0.2	4	4	0
Protecting Minority Investors	83.33	83.33	0	1	1	0
Registering Property	69.77	69.78	0.01	59	59	0
Resolving Insolvency	75.06	75.06	0	24	26	-2
Starting a Business	96.38	98.12	1.74	8	4	4
Trading Across Borders	87.76	87.76	0	46	47	-1

Source: Doing Business Report 2015

## WEF Competitiveness Indicators

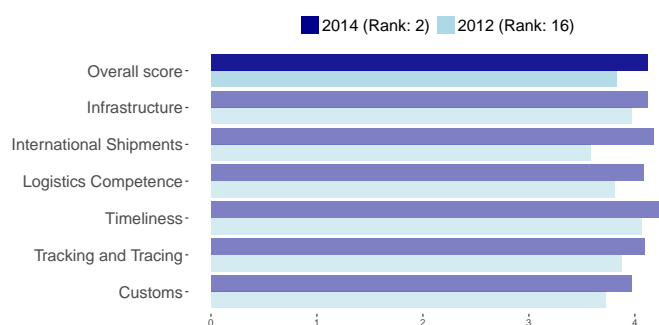
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index

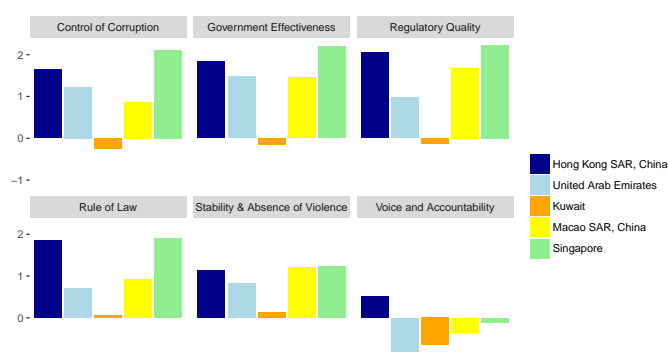
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2014
Import duties collected (%; 2011-2013) [1]	0.0
Services sectors with GATS commitments [1]	68.0

Sources: WITS, [1] WTO Trade Profiles

## Private Sector View

### Enterprise Survey NA

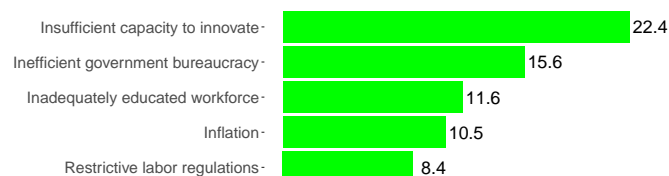
Source: Enterprise Survey NA

#### Top 5 constraints according to ES NA (% respondents)

Data not available

Source: Enterprise Survey NA

#### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015