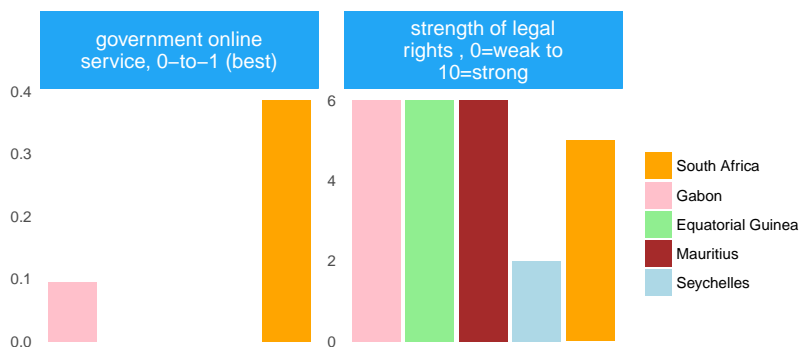


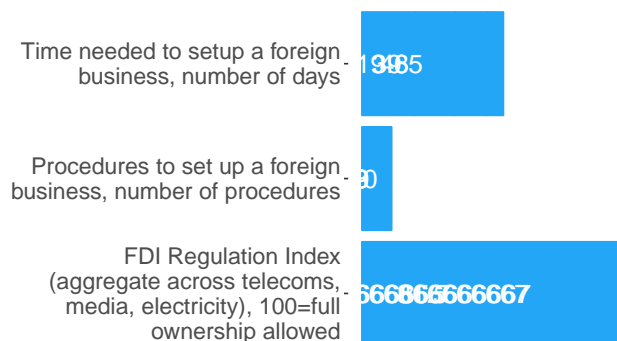
POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

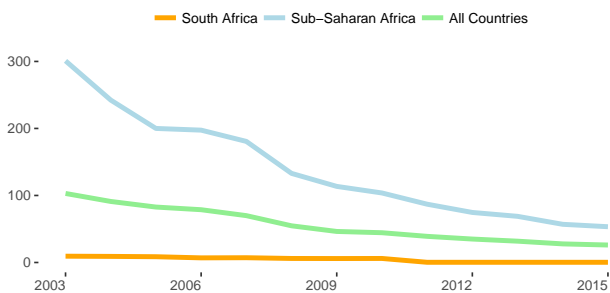
INVESTMENT CLIMATE



SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita



SOURCE: WORLD BANK WDI

DOING BUSINESS 2015

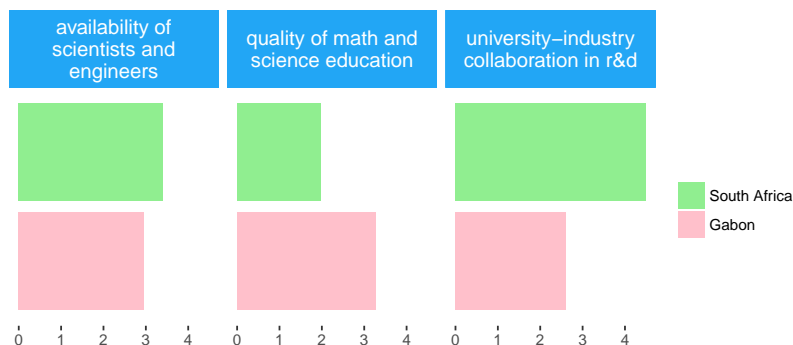
	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	64.93	64.89	-0.04	69	73	-4
Dealing with Construction Permits	69.04	69	-0.04	82	90	-8
Enforcing Contracts	53.18	53.18	0	117	119	-2
Getting Credit	60	60	0	52	59	-7
Getting Electricity	41.81	41.99	0.18	168	168	0
Paying Taxes	88.71	88.75	0.04	19	20	-1
Protecting Minority Investors	71.67	71.67	0	12	14	-2
Registering Property	61.18	60.79	-0.39	97	101	-4
Resolving Insolvency	64.51	64.29	-0.22	38	41	-3
Starting a Business	81.18	81.18	0	113	120	-7
Trading Across Borders	58.01	58.01	0	130	130	0

SOURCE: DOING BUSINESS

HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION

(1-7, 7 = best)

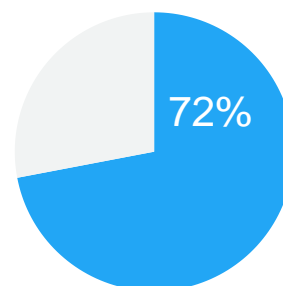


SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR

(% total employed)

South Africa



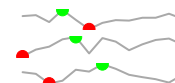
SOURCE: WORLD BANK WDI

FINANCE

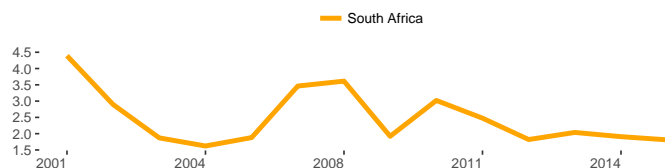
FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014
Foreign direct investment, net, USD billions	-3.85	-4.29	-1.73	-1.71	1.9
Market capitalization of listed companies, % of GDP	246.44	189.4	228.42	257.43	266.73
Investment in telecoms with private participation, USD billions	2.1	1.73	1.58	1.45	1.24

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

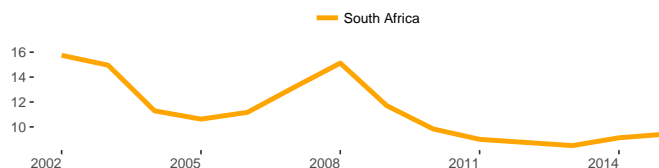


INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

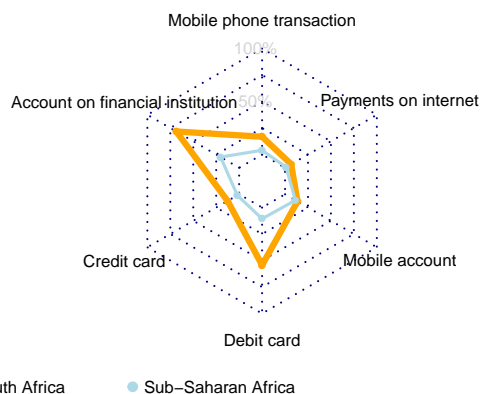
LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)

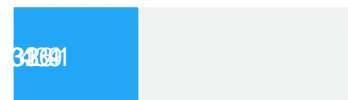


SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

	Sub-Saharan Africa	South Africa	All Countries
Broadband Internet subscriptions (per 100 pop.)	—	0.7	—
Internet bandwidth (kb/s/capita)	—	18.7	—
Internet users (per 100 pop.)	14.6	49.0	14.2

Firms with their own Website, % of firms



Firms using email to interact with clients/suppliers (%), % of firms

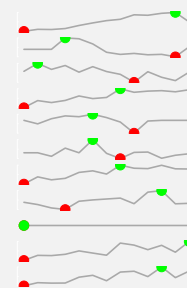


SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2001-2010	2011	2012	2013	2014	2015
ICT service exports, % of service exports, BoP	11.0	14.6	14.5	15.1	15.4	—
Company spending on R&D, 1-7, best	3.9	3.6	3.5	3.5	3.4	3.9
Fear of Failure Rate, % of 18-64 population	32.3	24.4	30.6	27.3	25.4	30.3
High Status Successful Entrepreneurship, % of 18-64 population	60.9	72.2	74.0	74.7	72.9	76.1
New business density, new registrations per 1,000 people ages 15-64	7.5	1.8	6.5	NA	NA	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	40.9	39.3	39.7	31.5	35.5	37.5
Media Attention for Entrepreneurship, % of 18-64 population	61.4	73.5	72.9	78.4	72.6	72.2
New Product early-stage Entrepr. Activity, % of TEA	57.0	51.5	66.1	68.0	51.4	52.0
Number of tech startups, number per million pop	—	—	—	—	—	913.0
Perceived Capabilities, % of 18-64 population	34.9	42.8	39.5	42.7	37.6	45.4
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	6.1	9.1	7.3	10.6	7.0	9.2

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI



SUPPORTS

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity, % population	82.7	NA	85.4	NA	NA	—
Efficiency of legal framework in settling disputes, 1-7, best	5.1	5.0	5.0	5.3	5.2	5.3
Quality of electricity supply, 1-7, best	3.8	3.7	3.9	3.8	3.6	2.9
% firms identifying transportation as major constraint, % of firms	—	—	—	—	—	22.8
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	—	—	—	—	—	71.7
ICT goods imports, % total goods imports	9.7	8.2	7.5	8.2	7.8	—

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

