

Entrepreneurship snapshot



Azerbaijan

Number of tech startups
number per million pop (2015)

34 (Rank:)

Ease of doing business index
=most business-friendly regulation

63 (Rank:)

Broadband Internet subscriptions
per 100 population (2015)

20 (Rank: 97)

Availability of scientists and engineers
1-7, best (2015)

4.2 (Rank: 44)

Tertiary education enrollment rate
population at tertiary education level

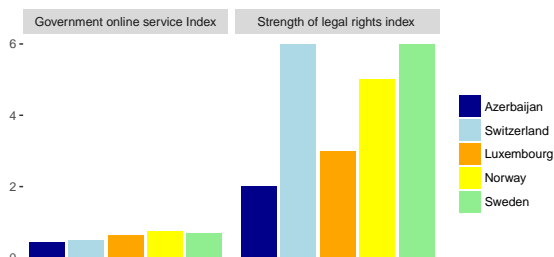
23 (Rank: 159)

Venture capital availability
1-7, best (2015)

2.7 (Rank: 115)

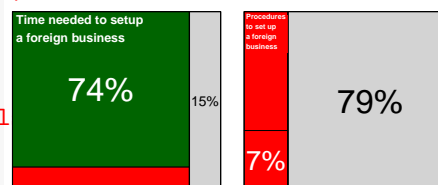
Policy

Government indexes

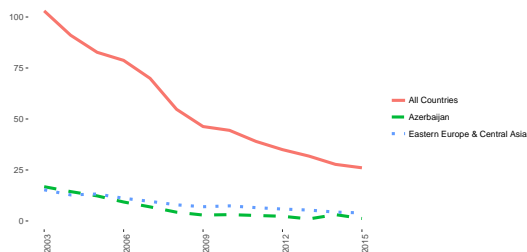


Investment climate

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Cost of Business Startup Procedures % of GNI per capita



Doing Business 2015

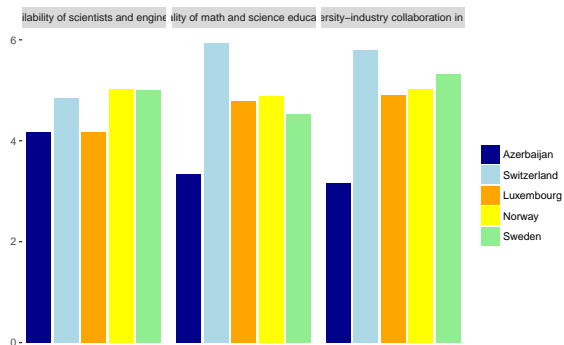
	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	66.65	67.8	1.15	63	63	0
Dealing with Construction Permits	61.58	65.79	4.21	138	114	24
Enforcing Contracts	67.51	67.51	0	40	40	0
Getting Credit	40	40	0	105	109	-4
Getting Electricity	63	63.01	0.01	104	110	-6
Paying Taxes	83.77	83.77	0	33	34	-1
Protecting Minority Investors	58.33	63.33	5	54	36	18
Registering Property	82.54	82.55	0.01	21	22	-1
Resolving Insolvency	44.59	44.68	0.09	85	84	1
Starting a Business	95.54	97.75	2.21	11	7	4
Trading Across Borders	69.59	69.59	0	93	94	-1

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

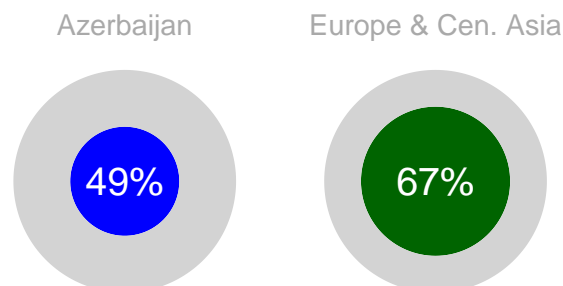
Human capital

Availability of skilled labor and education (1-7, 7 = best)



Source: WEF Global Competitiveness Report 2015

Population employed in services sector (% total employed population)



Source: WEF Global Competitiveness Report 2015

Finance

FDI, Public Capital Market and Venture Capital

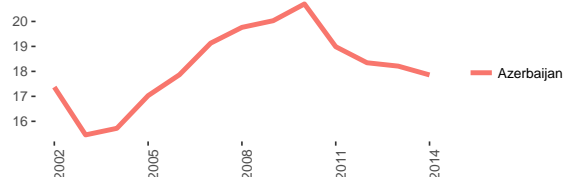
	2011	2012	2013	2014	2015
Foreign direct investment, net	-932,582,000	-	-	-	NA
Market capitalization of listed companies	NA	812,407,000	1,141,550,000	1,443,393,000	NA
Investment in telecoms with private participation	87,600,000	46,500,000	60,400,000	44,460,000	NA

Source: WEF Global Competitiveness Report 2015

Informal Investors rate (% employed population)

Data not available

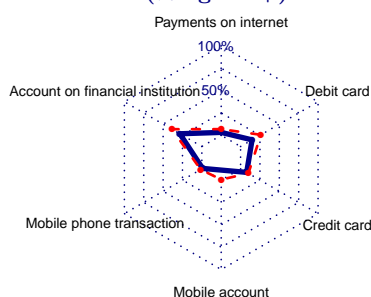
Lending interest rate



Source: WEF Global Competitiveness Report 2015

Markets

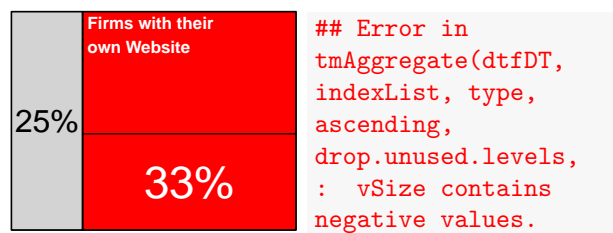
Financial inclusion (% age 15+)



+ Azerbaijan + Europe & Cen. Asia

Source: WEF Global Competitiveness Report 2015

	Europe and Central Asia	Azerbaijan	All Countries
Broadband Internet subscriptions	—	1.1	—
Internet bandwidth	—	5.8	—
Internet users	69.2	54.2	14.2



Source: Logistics Performance Index (World Bank)

Culture

	Avg 2002-2010	2011	2012	2013	2014	2015
ICT service exports	24.26	14.14	14.99	17.18	12.91	—
Company spending on R&D	3.10	2.90	3.39	3.26	3.18	3.18
Fear of Failure Rate	—	—	—	—	—	—
High Status Successful Entrepreneurship	—	—	—	—	—	—
New business density	0.76	0.63	0.70	NA	0.99	—
Improvement-Driven Opp. Entrepreneurial Activity: Rel. Prevalence	—	—	—	—	—	—
Media Attention for Entrepreneurship	—	—	—	—	—	—
New Product early-stage Entrepreneurial Activity	—	—	—	—	—	—
Number of tech startups	—	—	—	—	—	34.00
Perceived Capabilities	—	—	—	—	—	—
Total early-stage Entrepreneurial Activity (TEA)	—	—	—	—	—	—

Supports

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity	99.5	NA	100.0	NA	NA	—
Efficiency of legal framework in settling disputes	3.5	3.3	3.6	3.8	3.8	3.8
Quality of electricity supply	3.9	4.5	4.7	4.8	4.9	4.9
% firms identifying transportation as major constraint	—	—	—	—	—	24.0
% of firms with an annual fin. Statem. reviewed by ext. auditors	—	—	—	—	—	61.7
ICT goods imports	4.0	3.5	3.3	2.4	3.0	—