

# Entrepreneurship snapshot



## Turkey

Number of tech startups  
number per million pop (2015)

**828** (Rank: )

Ease of doing business index  
=most business-friendly regulation

**55** (Rank: 52)

Broadband Internet subscriptions  
per 100 population (2015)

**12** (Rank: 34)

Availability of scientists and engineers  
1-7, best (2015)

**4.2** (Rank: 82)

Tertiary education enrollment rate  
population at tertiary education level

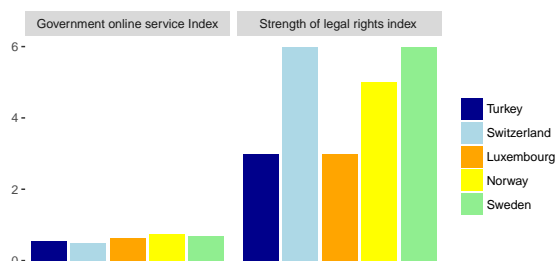
**79** (Rank: 75)

Venture capital availability  
1-7, best (2015)

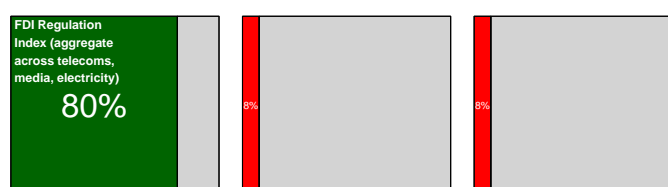
**2.5** (Rank: 107)

## Policy

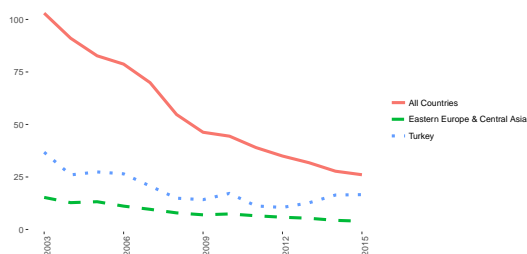
### Government indexes



### Investment climate



### Cost of Business Startup Procedures % of GNI per capita



### Doing Business 2015

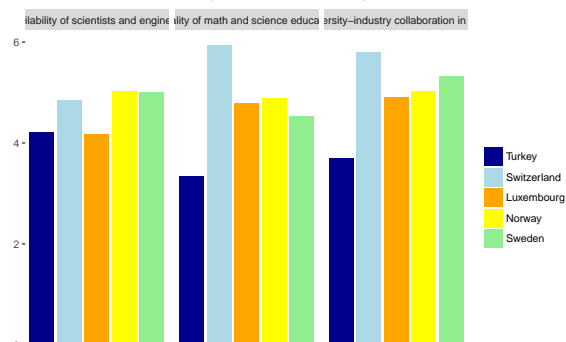
	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	69.93	69.16	-0.77	51	55	-4
Dealing with Construction Permits	66.26	67.82	1.56	108	98	10
Enforcing Contracts	73.25	68.87	-4.38	17	36	-19
Getting Credit	50	50	0	71	79	-8
Getting Electricity	82.59	82.84	0.25	35	36	-1
Paying Taxes	79.74	79.44	-0.3	56	61	-5
Protecting Minority Investors	68.33	68.33	0	20	20	0
Registering Property	73	73.01	0.01	51	52	-1
Resolving Insolvency	40	35.09	-4.91	102	124	-22
Starting a Business	85.13	85.18	0.05	88	94	-6
Trading Across Borders	81	81	0	61	62	-1

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

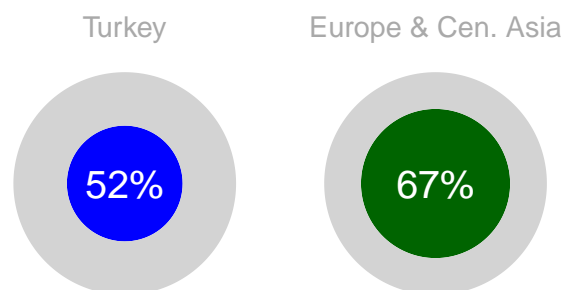
## Human capital

### Availability of skilled labor and education (1-7, 7 = best)



Source: WEF Global Competitiveness Report 2015

### Population employed in services sector (% total employed population)



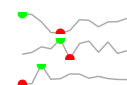
Source: WEF Global Competitiveness Report 2015

# Finance

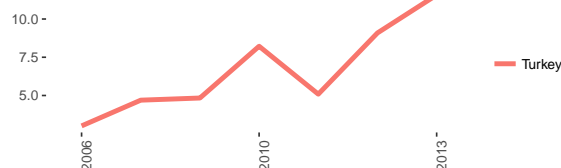
## FDI, Public Capital Market and Venture Capital

	2011	2012	2013	2014	2015
Foreign direct investment, net	-13,806,000,000	-	-	-	NA
Market capitalization of listed companies	25	40	24	28	NA
Investment in telecoms with private participation	3,055,100,000	2,264,000,000	28,200,000	879,000,000	NA

Source: WEF Global Competitiveness Report 2015



### Informal Investors rate (% employed population)



### Lending interest rate

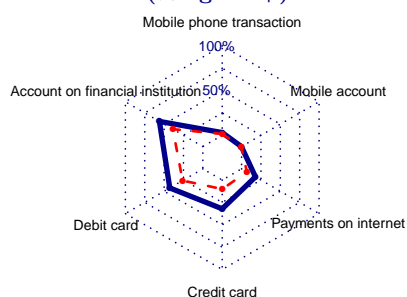
Data not available

Source: WEF Global Competitiveness Report 2015

Source: WEF Global Competitiveness Report 2015

# Markets

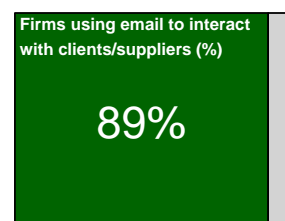
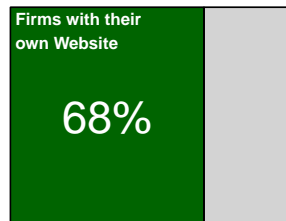
## Financial inclusion (% age 15+)



+ Turkey

+ Europe & Cen. Asia

	Turkey	Europe and Central Asia	All Countries
Broadband Internet subscriptions	8.5	—	—
Internet bandwidth	33.9	—	—
Internet users	45.1	69.2	14.2

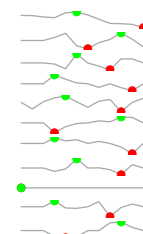


Source: Logistics Performance Index (World Bank)

Source: WEF Global Competitiveness Report 2015

# Culture

	Avg 2002-2010	2011	2012	2013	2014	2015
ICT service exports	2.30	1.62	1.59	1.54	1.25	—
Company spending on R&D	3.06	3.11	3.24	3.11	2.95	3.13
Fear of Failure Rate	27.18	22.49	30.39	30.39	—	—
High Status Successful Entrepreneurship	81.05	NA	76.14	73.95	—	—
New business density	1.03	1.10	0.79	NA	1.13	—
Improvement-Driven Opp. Entrepreneurial Activity: Rel. Prevalence	36.40	44.83	54.57	53.62	—	—
Media Attention for Entrepreneurship	62.71	NA	57.46	52.66	—	—
New Product early-stage Entrepreneurial Activity	73.26	68.26	59.73	77.02	—	—
Number of tech startups	—	—	—	—	—	1,828.00
Perceived Capabilities	51.67	42.08	49.44	52.24	—	—
Total early-stage Entrepreneurial Activity (TEA)	6.55	11.87	12.22	9.95	—	—



# Supports

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity	100.0	NA	100.0	NA	NA	—
Efficiency of legal framework in settling disputes	3.5	3.7	3.8	3.9	3.9	3.5
Quality of electricity supply	4.3	4.7	4.6	4.8	4.8	4.5
% firms identifying transportation as major constraint	—	—	—	—	—	6.4
% of firms with an annual fin. Statem. reviewed by ext. auditors	—	—	—	—	—	44.4
ICT goods imports	5.4	3.8	4.2	4.6	5.1	—

