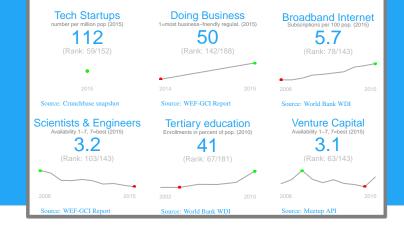
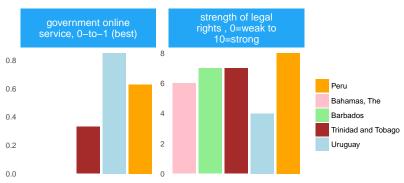
Entrepreneurship At a Glance

Peru



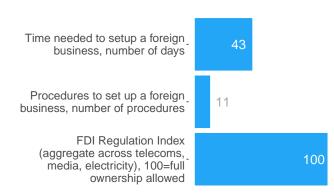
POLICY

GOVERNMENT INDEXES



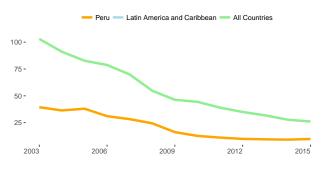
SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE



SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita



SOURCE: WORLD BANK WDI

SOURCE: WEF-GCI REPORT

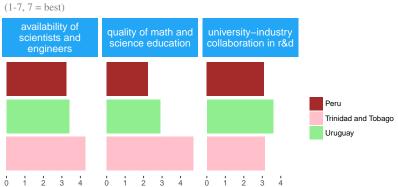
DOING BUSINESS 2015

| | | | DTF | | | Rank | |
|--|-----------------------------------|-------|-------|--------|------|------|--------|
| | | 2015 | 2016 | Change | 2015 | 2016 | Change |
| | Ease of Doing Business | 71.37 | 71.33 | -0.04 | 45 | 50 | -5 |
| | Dealing with Construction Permits | 74.69 | 74.69 | 0 | 45 | 48 | -3 |
| | Enforcing Contracts | 60.7 | 60.7 | 0 | 69 | 69 | 0 |
| | Getting Credit | 80 | 80 | 0 | 12 | 15 | -3 |
| | Getting Electricity | 79.09 | 75.96 | -3.13 | 51 | 64 | -13 |
| | Paying Taxes | 79.48 | 81.18 | 1.7 | 58 | 50 | 8 |
| | Protecting Minority Investors | 60 | 60 | 0 | 46 | 49 | -3 |
| | Registering Property | 76.78 | 76.77 | -0.01 | 34 | 35 | -1 |
| | Resolving Insolvency | 46.57 | 47.57 | 1 | 74 | 74 | 0 |
| | Starting a Business | 85.1 | 85.02 | -0.08 | 89 | 97 | -8 |
| | Trading Across Borders | 71.36 | 71.45 | 0.09 | 88 | 88 | 0 |
| | | | | | | | |

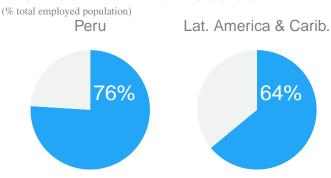
SOURCE: DOING BUSINESS

HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION



POPULATION EMPLOYED IN SERVICES SECTOR



SOURCE: WORLD BANK WDI

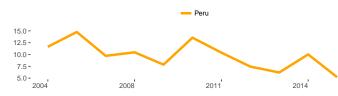
FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

| | 2010 | 2011 | 2012 | 2013 | 2014 | |
|---|-------|-------|--------|-------|-------|--|
| Foreign direct investment, net, USD billions | -8.19 | -7.52 | -11.84 | -9.16 | -7.79 | |
| Market capitalization of listed companies, % of GDP | 69.58 | 48 | 53.26 | 40.12 | 38.91 | |
| Investment in telecoms with private participation, USD billions | 0.64 | 0.77 | 0.58 | 1.08 | 1.11 | |

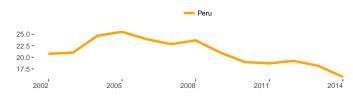
SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

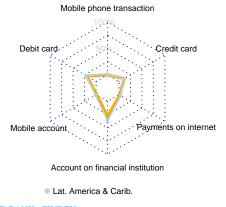
LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

| | Peru | Latin America and Caribbean | All Countries |
|---|------|-----------------------------|---------------|
| Broadband Internet subscriptions (per 100 pop.) | 2.6 | | |
| Internet bandwidth (kb/s/capita) | 2.9 | _ | _ |
| Internet users (per 100 pop.) | 14.1 | 50.2 | 14.2 |
| _ | | | |
| Firms with their own Website, | | 52.2 | |

% of firms

Firms using email to interact with clients/suppliers (%), %-of firms

te, 52.2 ns 52.2 ns 83.7 ns

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

Peru

| | Avg 2002-2010 | 2011 | 2012 | 2013 | 2014 | 2015 | |
|--|---------------|------|------|------|------|-------|---|
| ICT service exports, % of service exports, BoP | 13.5 | 15.6 | 15.8 | 12.5 | 13.0 | _ | |
| Company spending on R&D, 1-7, best | 2.8 | 2.5 | 2.6 | 2.5 | 2.6 | 2.7 | |
| Fear of Failure Rate, % of 18-64 population | 28.8 | 41.0 | 30.4 | 25.7 | 29.1 | 25.5 | |
| High Status Successful Entrepreneurship, % of 18-64 population | 74.8 | 81.7 | 73.0 | 71.2 | 81.4 | 69.7 | |
| New business density, new registrations per 1,000 people ages 15-64 | 1.7 | 3.7 | 3.8 | NA | 2.4 | _ | |
| Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA | 46.7 | 52.0 | 53.1 | 54.2 | 58.9 | 53.6 | |
| Media Attention for Entrepreneurship, % of 18-64 population | 79.5 | 78.1 | 75.5 | 71.5 | 83.6 | 68.1 | |
| New Product early-stage Entrepr. Activity, % of TEA | 75.8 | 78.5 | 43.2 | 36.0 | 27.4 | 37.1 | |
| Number of tech startups, number per million pop | _ | _ | _ | _ | _ | 112.0 | • |
| Perceived Capabilities, % of 18-64 population | 75.7 | 72.8 | 65.5 | 62.2 | 69.4 | 65.3 | ~ |
| Total early-stage Entrepr. Activity (TEA), % of 18-64 population | 30.0 | 22.9 | 20.2 | 23.4 | 28.8 | 22.2 | ^ |

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

| | Avg 2002-2010 | 2011 | 2012 | 2013 | 2014 | 2015 | |
|--|---------------|------|------|------|------|------|---|
| Access to electricity, % population | 85.0 | NA | 91.2 | NA | NA | | _ |
| Efficiency of legal framework in settling disputes, 1-7, best | 3.0 | 3.0 | 3.0 | 3.2 | 3.1 | 2.6 | |
| Quality of electricity supply, 1-7, best | 4.8 | 4.9 | 4.8 | 4.9 | 4.8 | 4.7 | |
| % firms identifying transportation as major constraint, % of firms | _ | _ | _ | _ | _ | 15.0 | • |
| % of firms with an annual fin. Statem. reviewed by ext. audit., % of firms | _ | _ | _ | _ | _ | 31.5 | • |
| ICT goods imports, % total goods imports | 8.1 | 7.4 | 7.8 | 7.8 | 9.0 | _ | |

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

