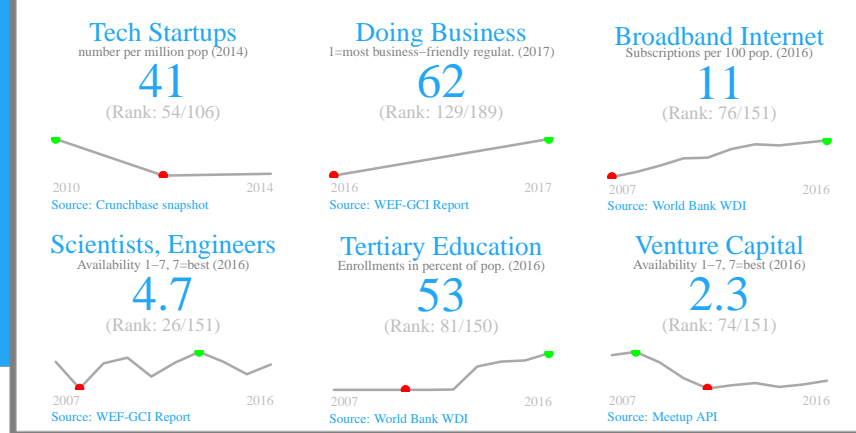


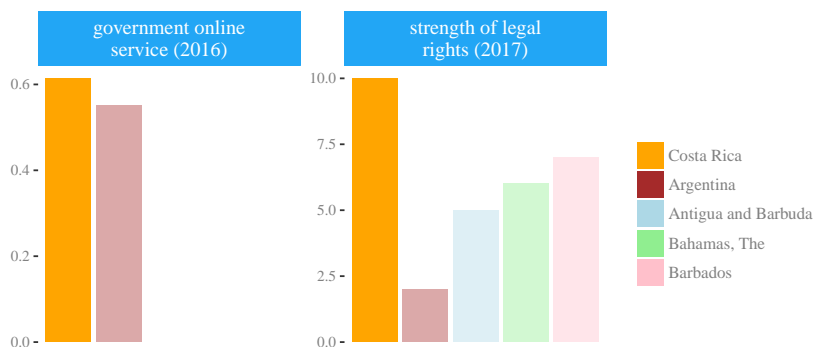
Costa Rica

Country Snapshot



POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE

Time needed to setup a foreign business
number of days (2012)
63 (Rank: 18/87)

FDI Regulation Index
(aggregate across telecoms, media, electricity)
100=full ownership allowed (2012)
100 (Rank: 15/84)

Procedures to set up a foreign business
number of procedures (2012)
14 (Rank: 14/87)

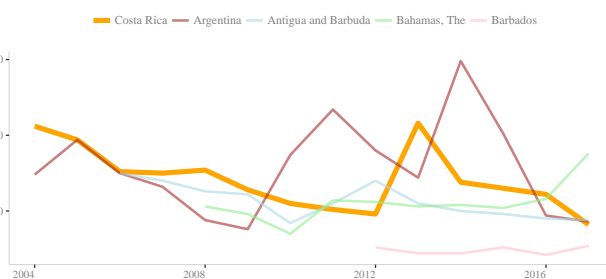
SOURCE: INVESTING ACROSS BORDERS

DOING BUSINESS 2017

	2016	DTF	Change	2016	Rank	Change
		2017			2017	
Ease of doing business index	68.49	68.5	0.01	60	62	-2
Dealing with Construction Permits	74.61	74.63	0.02	49	53	-4
Enforcing Contracts	52.41	52.41	0	125	125	0
Getting Credit	85	85	0	7	7	0
Getting Electricity	85.01	85.04	0.03	22	27	-5
Paying Taxes	79.03	78.98	-0.05	60	62	-2
Protecting Minority Investors	35	35	0	166	165	1
Registering Property	73.39	73.39	0	52	52	0
Resolving Insolvency	26.7	27.2	0.5	106	107	-1
Starting a Business	81.2	81.57	0.37	119	125	-6
Trading Across Borders	79.86	79.32	-0.54	69	71	-2

SOURCE: DOING BUSINESS

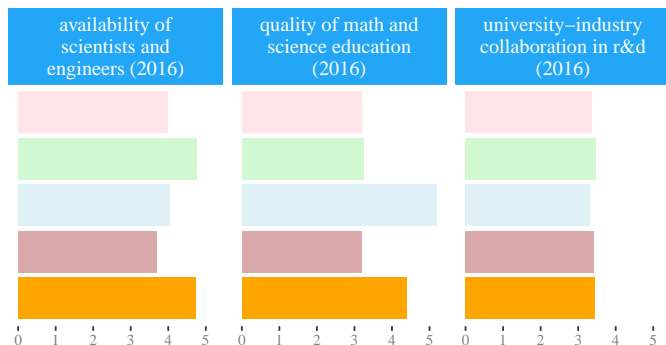
COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita



SOURCE: WORLD BANK WDI

HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



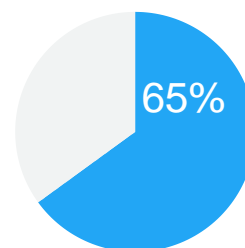
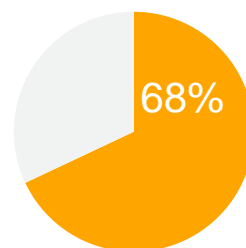
SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)

Costa Rica (2013)

LCN (simple average, 2013)

Legend: Costa Rica (Orange), Argentina (Dark Red), Barbados (Light Blue), Chile (Light Green), Panama (Pink)



SOURCE: WORLD BANK WDI

FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

FDI, net inflows

BoP, current US\$, as % GDP (2015)

5.9

(Rank: 104/195)



Investment in Telecoms w/ Private Part.

Millions, \$US (2014)

90

(Rank: 44/136)



Market Capitaliz. of Listed Companies

% of GDP (2011)

3.6

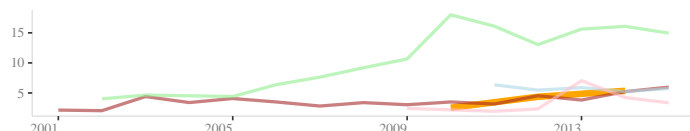
(Rank: 90/115)



SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)

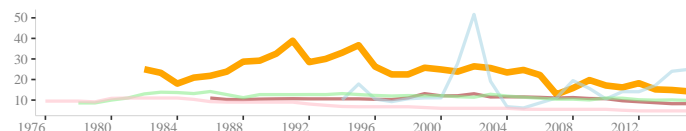
Costa Rica Argentina Barbados Chile Panama



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

LENDING INTEREST RATES (% of interest rate)

Costa Rica Aruba Argentina Antigua and Barbuda Bahamas, The



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)

Payments on internet (2014)-

10.4

Mobile phone transaction (2014)

3.7

Debit card (2014)-

53.6

Credit card (2014)-

14.5

Account on financial institution (2014)

64.6

SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

Internet bandwidth

kb/s/capita (2016)

36.2

(Rank: 54/151)

Firms using email to interact with clients/suppliers (%)

% of firms (2010)

88.6

(Rank: 30/146)

Internet users

per 100 population (2015)

22.1

(Rank: 71/211)

Firms with their own Website

% of firms (2014)

54

(Rank: 39/143)

Broadband Internet subscriptions

per 100 population (2016)

3.9

(Rank: 76/151)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
Company spending on R&D, 1-7, best	3.8	3.6	3.5	3.5	3.5	3.5	3.5	
ICT service exports, % of service exports, BoP	25.7	38.6	38.8	40.1	42.6	44.9	—	
New business density, new registrations per 1,000 people ages 15-64	11.4	7.4	3.5	NA	1.1	NA	—	
Perceived Capabilities, % of 18-64 population	68.8	NA	63.3	NA	59.4	NA	—	
Fear of Failure Rate, % of 18-64 population	36.0	NA	35.3	NA	36.8	NA	—	
Number of tech startups, number per million pop	58.3	NA	40.5	NA	41.4	NA	—	
High Status Successful Entrepreneurship, % of 18-64 population	63.4	NA	71.8	NA	59.0	NA	—	
Media Attention for Entrepreneurship, % of 18-64 population	60.8	NA	79.0	NA	79.7	NA	—	
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	13.4	NA	15.0	NA	11.3	NA	—	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	37.8	NA	47.9	NA	63.5	NA	—	
New Product early-stage Entrepr. Activity, % of TEA	38.3	NA	26.7	NA	41.2	NA	—	

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
% firms identifying transportation as major constraint, % of firms	54.3	NA	NA	NA	NA	NA	—	
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	60.5	NA	NA	NA	NA	NA	—	
Quality of electricity supply, 1-7, best	5.6	5.5	5.5	5.6	5.6	5.6	5.6	
Efficiency of legal framework in settling disputes, 1-7, best	3.9	3.7	3.6	3.7	3.8	3.5	3.3	
Access to electricity, % population	98.0	NA	99.5	NA	NA	NA	—	
ICT goods imports, % total goods imports	20.1	18.2	18.3	18.5	NA	NA	—	

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI