

Trade and Competitiveness Monitoring Note



Canada

GDP (US\$ billions) (2015)	Population (millions) (2015)	Income per capita (current US\$) (2015)	Unemployment rate (2015)	Ease of Doing Business Rank (2015)
1,827.6	35.9	50,948.6	6.8	13.0

Macro Indicators

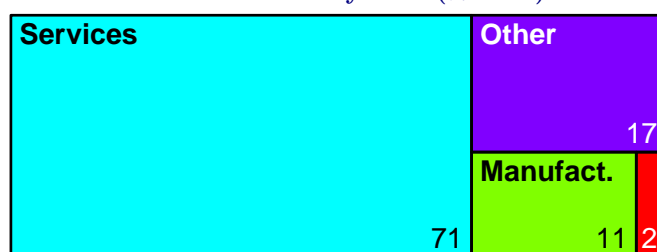
	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	2.013	1.923	2.004	2.532	0.900	1.900	
Current account balance	0.443	-3.286	-2.992	-2.465	-1.776	-1.677	
Cash surplus/deficit (% of GDP)	3.144	0.104	0.463	1.794	2.646	3.250	
Gross Fixed Investment (% GDP)	21.640	24.111	23.723	23.218	22.613	22.185	
Gross capital formation (% of GDP) [1]	22.596	24.851	24.482	24.020	—	—	
Foreign direct investment, net inflows (% of GDP) [2]	2.819	2.142	3.837	3.015	—	—	
Private capital flows, total (% of GDP) [2]	12.431	9.787	—	—	—	—	
Total Trade in Goods and Services (% of GDP, real terms)	63.859	63.777	63.547	64.142	66.195	67.471	
Trade balance (% GDP, real terms)	3.993	-2.562	-2.312	-1.170	-0.184	0.077	
Exports, Goods and Services, annual percent change (real terms)	0.010	2.633	2.037	5.440	5.770	4.274	
Imports, Goods and Services, annual percent change (real terms)	3.249	3.703	1.265	1.680	2.548	3.459	
Personal remittances, received (% of GDP) [1]	0.077	0.066	0.065	0.066	—	—	
General government gross debt [3]	76.152	87.944	87.657	87.910	90.420	89.416	
Total reserves in months of imports [1]	1.030	1.203	1.267	1.322	—	—	
Real Effective Exchange Rate (2010=100)	90.061	101.319	99.339	94.062	97.161	97.130	
Consumer Price Index, annual percent change	2.101	1.515	0.938	1.907	0.138	-0.032	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

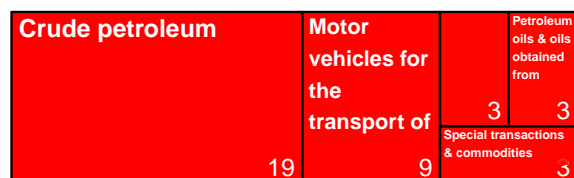
Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



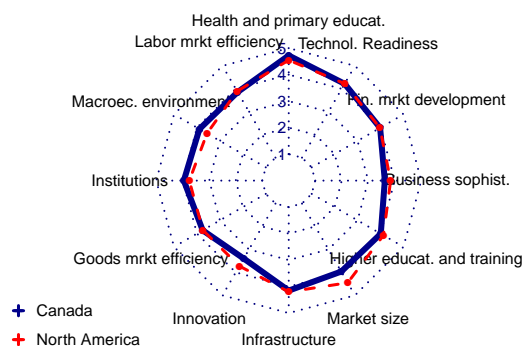
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	51	53	-2
Ease of Doing Business Rank	13	14	-1
Enforcing Contracts	49	49	0
Getting Credit	6	7	-1
Getting Electricity	103	105	-2
Paying Taxes	9	9	0
Protecting Minority Investors	6	6	0
Registering Property	40	42	-2
Resolving Insolvency	15	16	-1
Starting a Business	5	3	2
Trading Across Borders	44	44	0

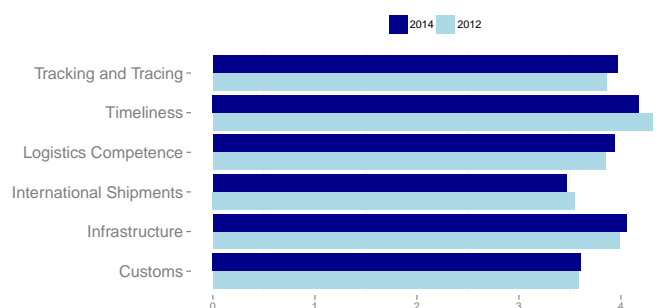
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



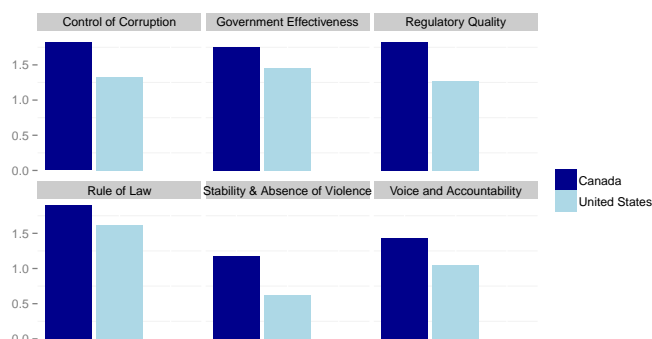
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	3.4	3.1
Binding (%)	99.7	99.7
Dispersion (Standard Deviation)	26	26.1
Import duties collected [1]	—	—
MFN Tariff (Agricul.)	10.7	10.3
MFN Tariff (Non-Agricul.)	2.6	2.3
MFN Tariff (Simple Average)	3.7	3.3
Services sectors with GATS commitments [1]	—	105

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

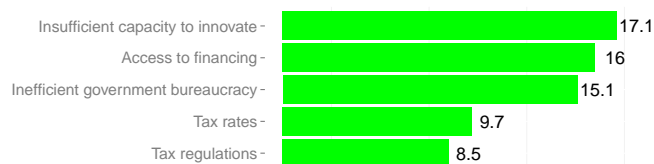
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Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015