Ease of doing business index
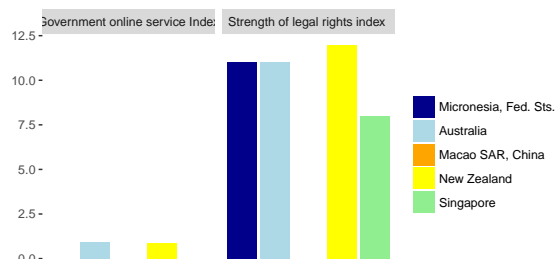=most business–friendly regulation

148 (Rank:)

```
## Error in
'[<-.data.frame'('*tmp*',
is.na(spark), 1,
value = NaN):
replacement has
1 row, data has
0
```

Micronesia, Fed. Sts.
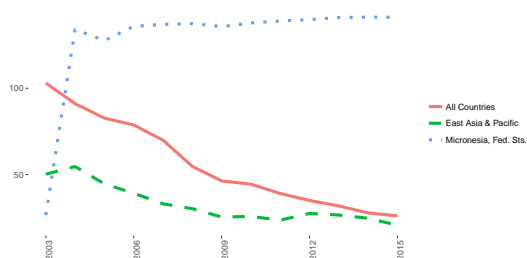
Policy

Government indexes

Government online service Index | Strength of legal rights index

- Micronesia, Fed. Sts.
- Australia
- Macao SAR, China
- New Zealand
- Singapore

Investment climate

```
## Error in if    ## Error in if    ## Error in if
(is.na(data$Peri  (is.na(data$Peri  (is.na(data$Period))
data$Period <-     data$Period <-    data$Period <-
as.character(as.  as.character(as.  as.character(as.numeric(thisYea
- :  argument     - :  argument     - :  argument
is of length       is of length      is of length
zero               zero              zero
```

Cost of Business Startup Procedures
% of GNI per capita

- All Countries
- East Asia & Pacific
- Micronesia, Fed. Sts.

Source: World Integrated Trade Solution (WITS)

Doing Business 2015

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	**49.68**	**49.67**	**-0.01**	**146**	**148**	**-2**
Dealing with Construction Permits	61.02	61	-0.02	140	141	-1
Enforcing Contracts	29.39	29.39	0	181	181	0
Getting Credit	55	55	0	61	70	-9
Getting Electricity	64.42	64.4	-0.02	98	103	-5
Paying Taxes	68.78	68.78	0	115	116	-1
Protecting Minority Investors	25	25	0	185	185	0
Registering Property	0	0	0	189	189	0
Resolving Insolvency	37.74	37.66	-0.08	115	116	-1
Starting a Business	69.63	69.64	0.01	151	162	-11
Trading Across Borders	85.85	85.85	0	52	53	-1

Source: Doing Busines Report 2015

Human capital

Availability of skilled labor and education
(1-7, 7 = best)

Data not available

Source: WEF Global Competitiveness Report 2015

Population employed in services sector
(% total employed population)

Data not available

Source: WEF Global Competitiveness Report 2015

Finance

FDI, Public Capital Market and Venture Capital

	2011	2012	2013	2014	2015	
Foreign direct investment, net	400,946	-453,160	1,892,007	NA	NA	
Market capitalization of listed companies	NA	NA	NA	NA	NA	
Investment in telecoms with private participation	NA	NA	NA	NA	NA	

Source: WEF Global Competitiveness Report 2015

Informal Investors rate
(% employed population)

Data not available

Lending interest rate

— Micronesia, Fed. Sts.

16.0
15.5
15.0
14.5
14.0

2002 2005 2008 2011 2014
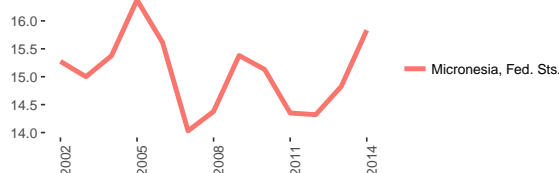
Source: WEF Global Competitiveness Report 2015

Source: WEF Global Competitiveness Report 2015

Markets

Financial inclusion
(% age 15+)

Data not available

	Micronesia, Fed. Sts.	East Asia and Pacific	All Countries
Internet users	14	34	14

```
## Error in if
(is.na(data$Period))
data$Period <-
as.character(as.numeri
- :  argument is of
length zero
```

```
## Error in if
(is.na(data$Period))
data$Period <-
as.character(as.numeric(thisYear)
- :  argument is of
length zero
```

Source: Logistics Performance Index (World Bank)

Source: WEF Global Competitiveness Report 2015

Culture

	Avg 2002-2010	2011	2012	2013	2014	2015	
ICT service exports	11	11	14	13	NA	—	
Company spending on R&D	—	—	—	—	—	—	
Fear of Failure Rate	—	—	—	—	—	—	
High Status Successful Entrepreneurship	—	—	—	—	—	—	
New business density	NaN	NA	NA	NA	NA	—	
Improvement-Driven Opp. Entrepreneurial Activity: Rel. Prevalence	—	—	—	—	—	—	
Media Attention for Entrepreneurship	—	—	—	—	—	—	
New Product early-stage Entrepreneurial Activity	—	—	—	—	—	—	
Number of tech startups	—	—	—	—	—	—	
Perceived Capabilities	—	—	—	—	—	—	
Total early-stage Entrepreneurial Activity (TEA)	—	—	—	—	—	—	

Supports

	Avg 2002-2010	2011	2012	2013	2014	2015	
Access to electricity	55.8	NA	59.3	NA	NA	—	
Efficiency of legal framework in settling disputes	—	—	—	—	—	—	
Quality of electricity supply	—	—	—	—	—	—	
% firms identifying transportation as major constraint	—	—	—	—	—	—	
% of firms with an annual fin. Statem. reviewed by ext. auditors	—	—	—	—	—	—	
ICT goods imports	3.0	1.3	1.1	1.9	NA	—	