



T&C Snapshots Data Note



Mauritania

| GDP (US\$ | Population | Income per | Poverty rate | Unemployment |
|------------------|------------|-----------------|--------------|--------------|
| billions) (2016) | (millions) | capita (current | (2008) | rate (2014) |
| | (2016) | US\$) (2016) | | |
| 4.9 | 4.2 | 1,185.4 | 10.9 | 31.0 |

Macro Indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|-------|-------|-------|-------|-------|
| GDP growth (annual %) | 4.9 | 6.0 | 5.7 | 6.4 | 3.2 | 4.5 |
| Current account balance | -4.8 | -25.3 | -24.9 | -29.2 | -22.3 | -22.7 |
| Fiscal balance (% of GDP) | -4.9 | -3.8 | -7.7 | -8.0 | -5.8 | -3.7 |
| Real Effective Exchange Rate (2010=100) | 105.6 | 93.6 | 92.7 | 95.7 | 105.1 | 107.7 |
| Consumer Price Index, annual percent change | 6.5 | 4.9 | 4.1 | 3.5 | 4.4 | 4.5 |
| | | | | | | |



Investment indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2010 |
|---|---------------|-------|------|------|------|------|
| Gross domestic investment (% GDP) | 35.3 | 70.3 | 60.7 | 55.5 | 40.6 | 37.5 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 36.3 | 56.1 | 48.7 | 43.3 | _ | _ |
| Inward FDI (% of GDP) [2] | 10.2 | 28.7 | 20.4 | 8.8 | _ | _ |
| Inward FDI, % of private investment [2] | 30.6 | 131.3 | NA | _ | _ | _ |



Trade Indicators

| Trade Indicators | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|-------|-------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms) | 86.0 | 117.5 | 111.6 | 95.2 | 82.5 | 84.6 |
| Trade balance (% GDP, real terms) | -27.9 | -54.9 | -48.4 | -41.2 | -31.2 | -31.0 |
| Exports, Goods and Services, annual percent change (real terms) | 7.5 | -1.4 | 6.7 | -9.0 | -2.0 | 9.1 |
| Imports, Goods and Services, annual percent change (real terms) | 12.2 | 29.2 | -1.9 | -9.2 | -14.1 | 6.3 |
| Total reserves in months of imports [1] | _ | 2.6 | | | | _ |



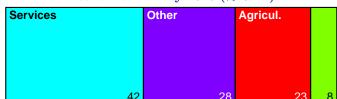
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

| Iron ore agglomerates (sinters, pel | | Gold, non-monetary (excluding gold | | Molluscs and aquatic invertebrates, 1 Copper ores & concentrates |
|--|----|---|----|--|
| 3 | 35 | 15 | 13 | 10 |

Imports Categories by % of Total Value, 2014

| Capital goods | Concumor goods | Intermediate goods |
|---------------|----------------|--------------------|
| | | 13 |
| 44 | 38 | Raw materials 5 |

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

| | $\mathrm{DB}\ 2015\ \mathrm{Rank}$ | $\mathrm{DB}\ 2016\ \mathrm{Rank}$ | Change in Rank |
|-----------------------------------|------------------------------------|------------------------------------|----------------|
| Dealing with Construction Permits | 113 | 112 | 1 |
| Ease of Doing Business Rank | 176 | 168 | 8 |
| Enforcing Contracts | 71 | 71 | 0 |
| Getting Credit | 171 | 162 | 9 |
| Getting Electricity | 163 | 152 | 11 |
| Paying Taxes | 187 | 187 | 0 |
| Protecting Minority Investors | 133 | 134 | -1 |
| Registering Property | 100 | 100 | 0 |
| Resolving Insolvency | 189 | 189 | 0 |
| Starting a Business | 161 | 70 | 91 |
| Trading Across Borders | 170 | 160 | 10 |

Source: Doing Busines Report 2015

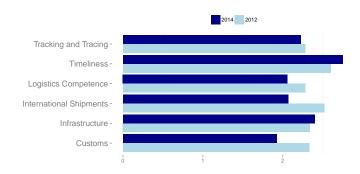
WEF Competitiveness Indicators

(Scale 1-5, 5=best)

Health and primary educat. Labor mrkt efficiency. Technol. Readiness Macroec. environment Fin. rnrkt development Place of the primary educat. Fin. rnrkt development Business sophist. Higher educat. and training Market size Sub-Saharan Africa Infrastructure

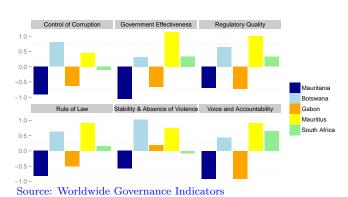
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

| | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 9.4 | 13.2 |
| Binding (%) | 41.1 | 39.6 |
| Dispersion (Standard Deviation) | 7.6 | 7 |
| Import duties collected [1] | | _ |
| MFN Tariff (Agriculture) | 11.8 | 11.1 |
| MFN Tariff (Non-Agriculture) | 9.1 | 11.8 |
| MFN Tariff (Simple Average) | 9.6 | 11.8 |
| Services sectors with GATS commitments [1] | _ | 3 |

Sources: WITS, [1] WTO Trade Profiles

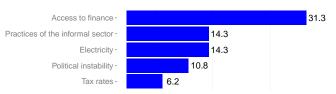
Private Sector's Views

Enterprise Survey 2013

| | Sub-Saharan Africa | Mauritania | All Countries | |
|---|--------------------|------------|---------------|---|
| Number of electrical outages in a typical month | 8.30 | 5.30 | 6.30 | _ |
| Percent of firms with a bank loan/line of credit | 23.10 | 32.80 | 34.30 | |
| Proportion of investment financed by banks (%) | 9.90 | 9.00 | 14.30 | |
| Proportion of investment financed internally (%) | 76.70 | 77.10 | 71.80 | |
| Senior management time spent dealing with the requirements of government regulation (%) | 8.20 | 17.20 | 9.90 | |

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015

