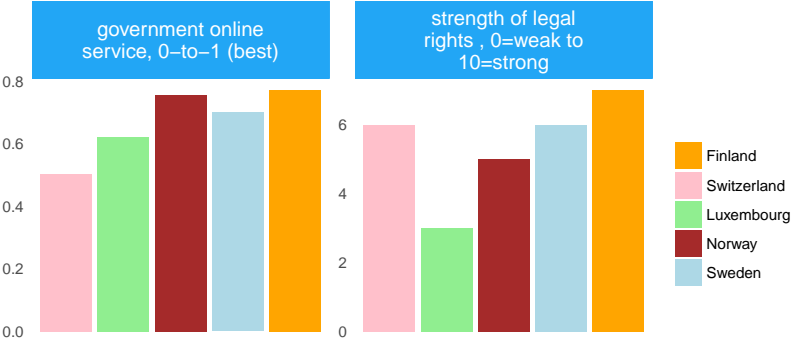


POLICY

GOVERNMENT INDEXES



INVESTMENT CLIMATE

Data not available

SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita

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DOING BUSINESS 2015

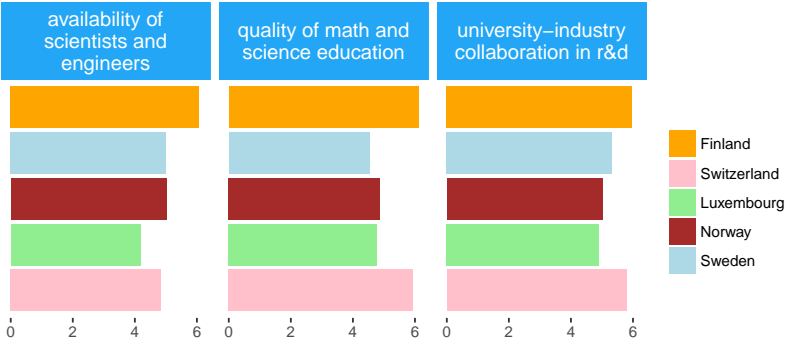
	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	80.95	81.05	0.1	10	10	0
Dealing with Construction Permits	77.87	77.9	0.03	29	27	2
Enforcing Contracts	70.33	70.33	0	30	30	0
Getting Credit	65	65	0	36	42	-6
Getting Electricity	88.97	88.97	0	17	16	1
Paying Taxes	88.36	89.38	1.02	21	17	4
Protecting Minority Investors	56.67	56.67	0	64	66	-2
Registering Property	82.94	82.94	0	19	20	-1
Resolving Insolvency	93.85	93.81	-0.04	1	1	0
Starting a Business	93.1	93.11	0.01	26	33	-7
Trading Across Borders	92.44	92.44	0	31	32	-1

SOURCE: DOING BUSINESS

SOURCE: WORLD BANK WDI

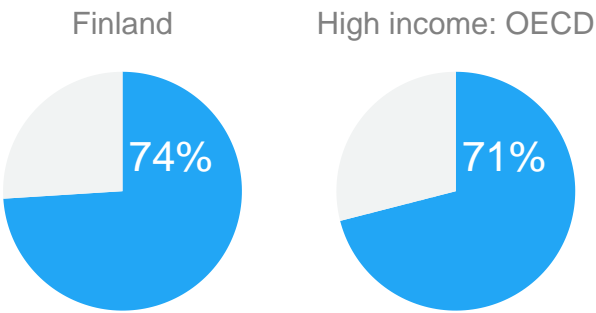
HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION
(1-7, 7 = best)



SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR
(% total employed population)



SOURCE: WORLD BANK WDI

FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014
Foreign direct investment, net, USD billions	2.77	2.46	3.44	-2.28	-16.97
Market capitalization of listed companies, % of GDP	...	...	...	...	...
Investment in telecoms with private participation, USD billions	...	...	...	...	...

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI



INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

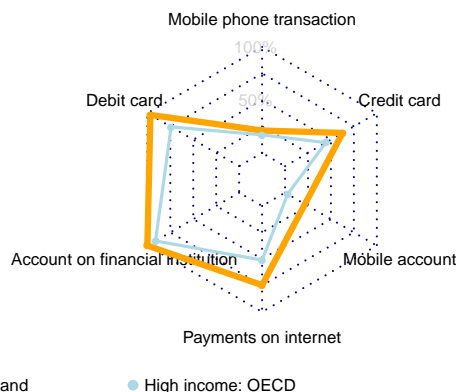
LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

	Finland	Europe and Central Asia	All Countries
Broadband Internet subscriptions (per 100 pop.)	31	—	—
Internet bandwidth (kb/s/capita)	118	—	—
Internet users (per 100 pop.)	74	69	14

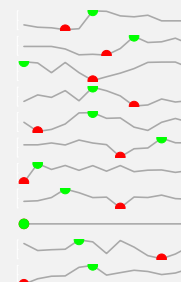
Data not available

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2001-2010	2011	2012	2013	2014	2015
ICT service exports, % of service exports, BoP	37.5	42.6	44.1	NA	NA	—
Company spending on R&D, 1-7, best	5.4	5.7	5.6	5.6	5.7	5.5
Fear of Failure Rate, % of 18-64 population	30.9	32.0	36.5	36.7	36.8	32.6
High Status Successful Entrepreneurship, % of 18-64 population	86.9	83.0	83.4	85.5	84.4	84.9
New business density, new registrations per 1,000 people ages 15-64	3.2	2.6	2.3	NA	3.4	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	61.5	59.4	59.9	66.0	63.1	63.0
Media Attention for Entrepreneurship, % of 18-64 population	69.0	67.4	68.4	68.5	66.9	68.2
New Product early-stage Entrepr. Activity, % of TEA	43.3	44.4	44.0	46.2	43.0	42.3
Number of tech startups, number per million pop	—	—	—	—	—	1,078.0
Perceived Capabilities, % of 18-64 population	37.8	37.3	34.3	33.3	34.9	37.4
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	5.5	6.2	6.0	5.3	5.6	6.6

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI



SUPPORTS

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity, % population	100.0	NA	100.0	NA	NA	—
Efficiency of legal framework in settling disputes, 1-7, best	5.3	5.8	6.0	6.1	6.0	5.8
Quality of electricity supply, 1-7, best	6.8	6.8	6.6	6.7	6.8	6.7
% firms identifying transportation as major constraint, NA	—	—	—	—	—	—
% of firms with an annual fin. Statem. reviewed by ext. audit., NA	—	—	—	—	—	—
ICT goods imports, % total goods imports	12.2	7.1	6.9	5.8	6.2	—

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

