

T&C

Snapshots








Data Note







Hungary

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2015)	Income per capita (current US\$) (2017)	Poverty rate (2012) [1]	Unemployment rate (2016)	Ease of Doing Business Rank (2016)
139.42	9.79	90,530.00	14,233.44	0.26	6.65	42.00






Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	1.8	1.5	3.6	3.0	3.1	3.2	
Current account balance	-4.8	4.2	3.2	4.7	2.6	2.2	
Fiscal balance (% of GDP)	-4.9	-2.4	-2.9	-2.5	-2.5	-2.5	
Remittances, received (% of GDP) [1]	1.6	3.4	3.4	—	—	—	
General government gross debt [3]	68.3	76.8	76.2	75.5	74.8	—	
Real Effective Exchange Rate (2010=100)	97.3	98.5	95.9	104.4	101.1	98.0	
Consumer Price Index, annual percent change	5.6	1.7	-0.2	0.2	2.4	2.5	

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	23.0	20.6	22.2	22.0	22.1	22.4	
Gross domestic investment, of w: Private investment (% GDP) [1]	23.3	20.6	22.2	—	—	—	
Inward FDI (% of GDP) [2]	4.5	2.3	3.0	—	—	—	
Inward FDI, % of private investment [2]	20.6	11.7	NA	—	—	—	

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	143.3	192.3	202.9	211.5	219.1	226.2	
Trade balance (% GDP, real terms)	1.2	10.9	10.3	11.2	11.6	11.9	
Exports, Goods and Services, annual percent change (real terms)	8.3	5.9	8.7	7.6	6.8	6.5	
Imports, Goods and Services, annual percent change (real terms)	6.8	5.9	10.0	7.1	6.8	6.6	
Total reserves in months of imports [1]	3.3	4.3	3.8	—	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)

Services	Manufac.	Other
64	24	8
		Agricul. 4

Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2015

Motor vehicles for the transport of	Internal combustion piston engines	Other parts and accessories of the	Medicaments, n.e.s.	Telephone sets, including telephone
11	6	5	3	3

Imports Categories by % of Total Value, 2015

Capital goods	Consumer goods	Intermediate goods
45	30	20
		5

Source: World Integrated Trade Solution (WITS)

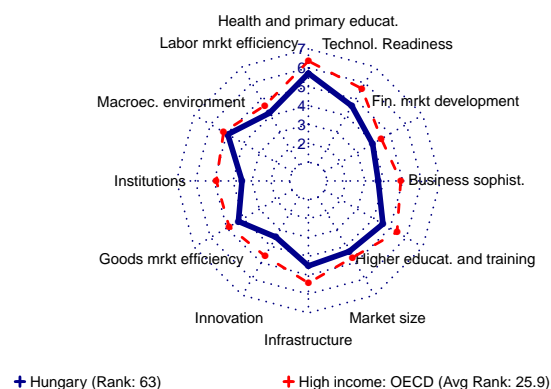
Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	72.45	72.57	0.12	40	42	-2
Dealing with Construction Permits	69.02	69.06	0.04	83	88	-5
Enforcing Contracts	72.08	72.08	0	23	23	0
Getting Credit	75	75	0	17	19	-2
Getting Electricity	60.07	60.11	0.04	113	117	-4
Paying Taxes	73.27	73.06	-0.21	89	95	-6
Protecting Minority Investors	55	55	0	81	81	0
Registering Property	80.2	80.2	0	28	29	-1
Resolving Insolvency	49.78	50.58	0.8	64	65	-1
Starting a Business	90.04	90.56	0.52	56	55	1
Trading Across Borders	100	100	0	1	1	0

Source: Doing Business Report 2015

WEF Competitiveness Indicators

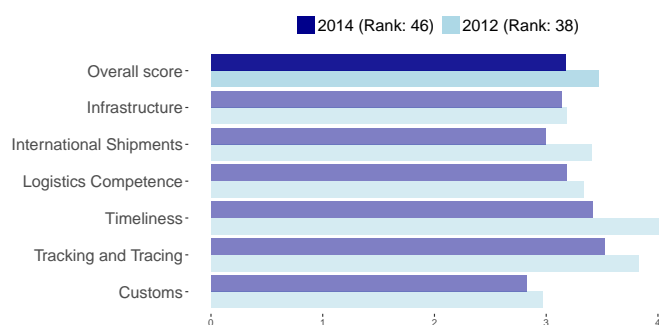
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

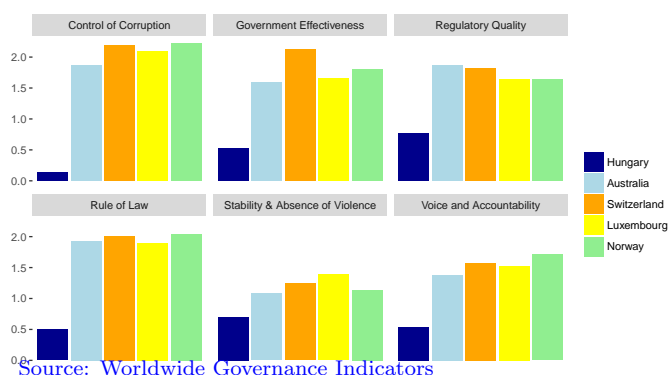
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2014
Import duties collected [1]	—
Services sectors with GATS commitments [1]	102

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

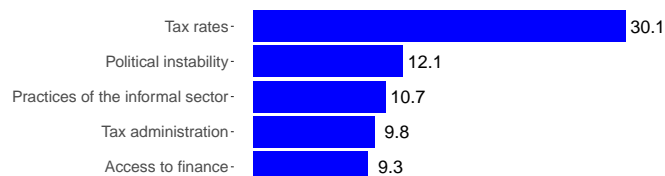
Enterprise Survey 2013

	All Countries	Hungary
Number of electrical outages in a typical month	6.30	0.30
Percent of firms with a bank loan/line of credit	35.20	37.30
Proportion of investments financed by banks (%)	14.60	15.50
Proportion of investments financed internally (%)	71.20	76.30
Senior management time spent dealing with the requirements of government regulation (%)	10.00	11.30

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013

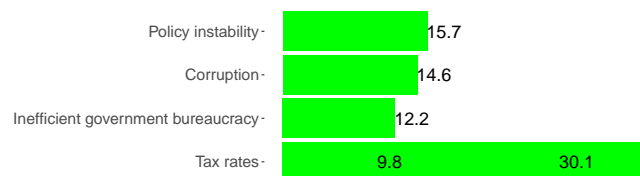
(% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Hungary

SCD/CPF

Most Recent

Product	Document Date
Hungary - Country assistance strategy progress report	2010-07-01

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

[illegible]

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

Active

Task ID

Active

None

Project II

Project II