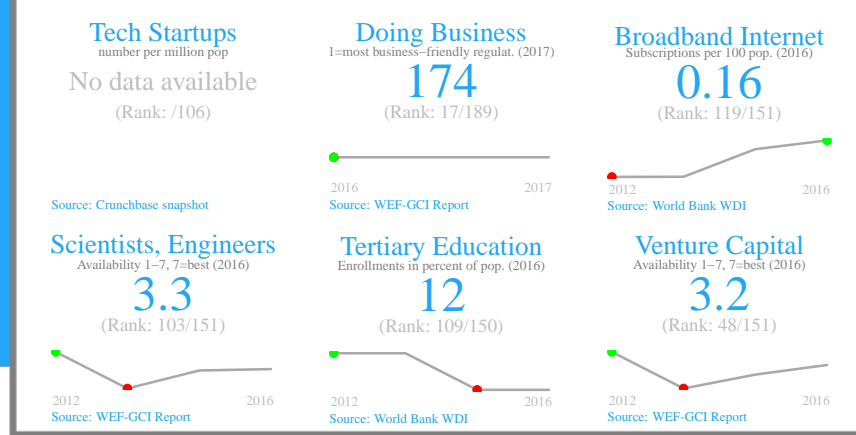


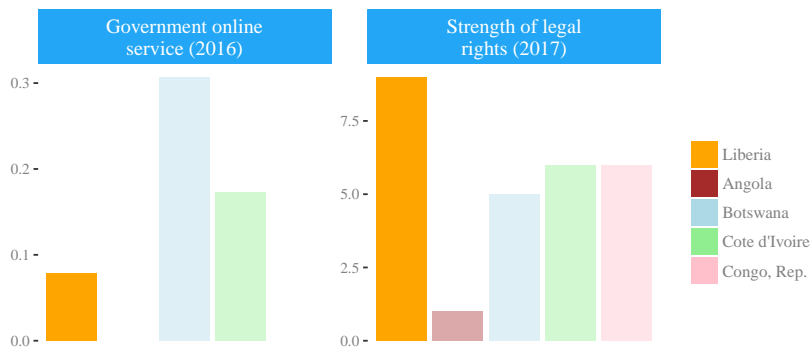
## Liberia

## Country Snapshot



## POLICY Laws, regulations, and government initiatives

## GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

## INVESTMENT FRIENDLINESS



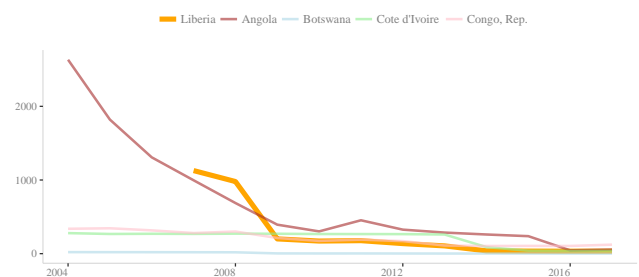
SOURCE: INVESTING ACROSS BORDERS

## DOING BUSINESS 2017

	2016	DTF	Change	2016	Rank	Change
		2017			2017	
<b>Ease of doing business index</b>	<b>41.53</b>	<b>41.41</b>	<b>-0.12</b>	<b>174</b>	<b>174</b>	<b>0</b>
Dealing with Construction Permits	49.64	49.21	-0.43	172	175	-3
Enforcing Contracts	33.92	33.92	0	175	176	-1
Getting Credit	45	45	0	97	101	-4
Getting Electricity	33.81	33.28	-0.53	178	177	1
Paying Taxes	76.21	76.07	-0.14	69	72	-3
Protecting Minority Investors	28.33	28.33	0	181	179	2
Registering Property	33.66	33.62	-0.04	179	179	0
Resolving Insolvency	8.4	8.5	0.1	168	168	0
Starting a Business	92.49	92.49	0	33	37	-4
Trading Across Borders	17.75	17.64	-0.11	185	185	0

SOURCE: DOING BUSINESS

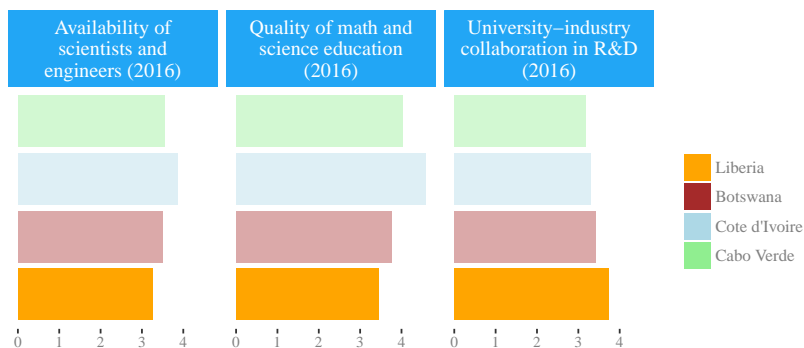
## COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita



SOURCE: WORLD BANK WDI

## HUMAN CAPITAL State of educational institutions and access to skilled labor

## AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)

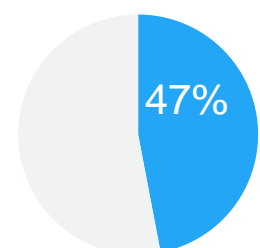
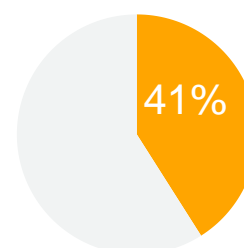


SOURCE: WEF-GCI REPORT

## POPULATION EMPLOYED IN SERVICES SECTOR

(% total employed population)  
Liberia (2010)

SSF (simple average, 2010)



SOURCE: WORLD BANK WDI

## FINANCING

Sources of capital available for digital entrepreneurs, including debt, equity, grants, blended financing, etc

### FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

**FDI, net inflows**  
BoP, current US\$, as % GDP (2015)

**35**

(Rank: 51/195)



**Investment in Telecoms w/ Private Part.**

Millions, \$US (2011)

**15**

(Rank: 63/136)



**Market Capitaliz. of Listed Companies**

% of GDP

No data available

(Rank: /115)

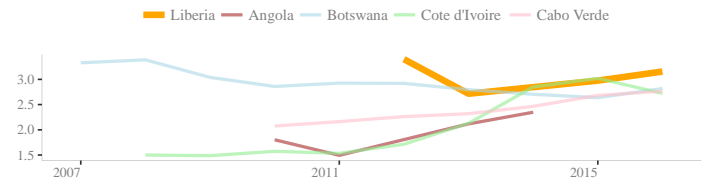
SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

### INFORMAL INVESTORS RATE (% of 18-64 population)

Data not available

SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

### VENTURE CAPITAL AVAILABILITY (1-7, best)

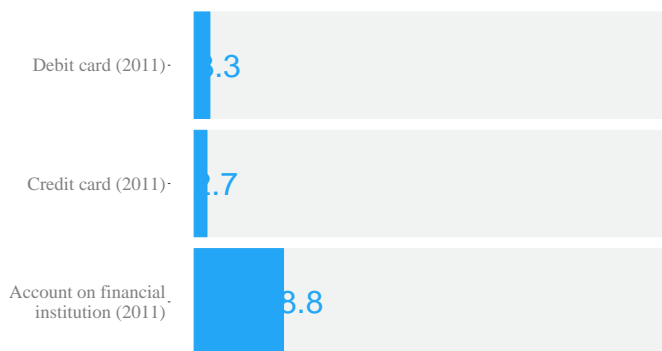


SOURCE: WEF-GCI REPORT

## MARKETS

Existence of early customers and distribution channels

### FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

### DIGITAL COMMERCE & INTERNET ACCESS

**New business density**

new registrations per 1,000 people ages 15-64 (2009)

(Rank: /137)

**Ratio of online/in store purchases**

Percentage (2016)

(Rank: /54)

**Firms using email to interact with clients/suppliers (%)**  
% of firms (2010)

**30.1**

(Rank: 135/146)

**Firms with their own Website**

% of firms (2014)

**4.6**

(Rank: 142/143)

**ICT service exports**

% of service exports, BoP (2014)

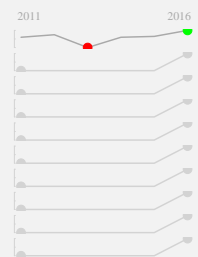
(Rank: /178)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

## CULTURE

Societal attitudes toward entrepreneurship

	Avg 2003-2011	2011	2012	2013	2014	2015	2016
Company spending on R&D, 1-7 = best	NaN	NA	3.5	2.9	NA	3.4	3.7
Listed domestic companies, total, NA	—	—	—	—	—	—	—
Perceived Capabilities, NA	—	—	—	—	—	—	—
Fear of Failure Rate, NA	—	—	—	—	—	—	—
Number of tech startups, NA	—	—	—	—	—	—	—
High Status Successful Entrepreneurship, NA	—	—	—	—	—	—	—
Media Attention for Entrepreneurship, NA	—	—	—	—	—	—	—
Total early-stage Entrepr. Activity (TEA), NA	—	—	—	—	—	—	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA	—	—	—	—	—	—	—
New Product early-stage Entrepr. Activity, NA	—	—	—	—	—	—	—

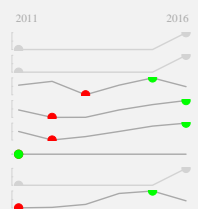


SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

## SUPPORTS

Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016
% firms identifying transportation as major constraint, % of firms	39.30	NA	NA	NA	NA	NA	—
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	21.60	NA	NA	NA	NA	NA	—
Quality of electricity supply, 1-7 = best	NaN	NA	2.99	2.55	NA	3.10	2.82
Broadband Internet subscriptions, per 100 population	NaN	NA	0.00	0.00	NA	0.12	0.16
Internet bandwidth, kb/s/capita	NaN	NA	0.57	1.98	NA	6.31	7.52
Access to electricity, % population	4.10	NA	9.80	NA	NA	NA	—
ICT goods imports, NA	—	—	—	—	—	—	—
Internet users, per 100 population	1.13	2.50	2.60	3.20	5.41	5.90	—



SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI