

# Honduras

## Country Snapshot

```
## Error in
text.default(1.5,
0.7, unit, col
= "#818181", cex
= 5): cannot
coerce type
'closure' to
vector of type
'character'
```

### Tech Startups

**Doing Business**  
1=most business-friendly regul. (2017)  
**105**  
(Rank: 86/189)



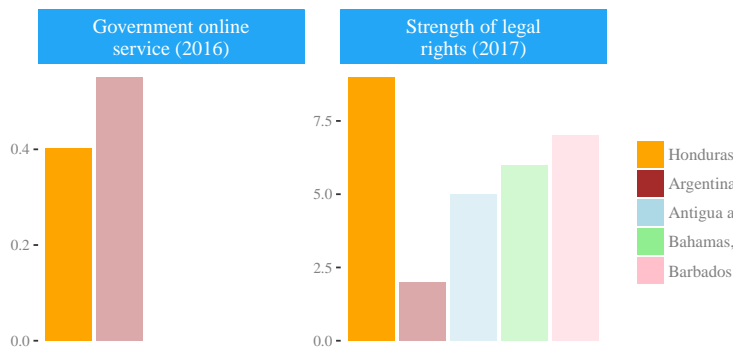
**Broadband Internet**  
Subscriptions per 100 pop. (2016)  
**2.3**  
(Rank: 93/151)



## POLICY

Laws, regulations, and government initiatives

### GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

Source: Crunchbase snapshot

### Scientists, Engineers, and Technicians

Availability 1-7, 7=best (2016)  
**3.7**  
(Rank: 96/151)



### Primary Education

Enrollments in percent of pop. (2016)  
**21**  
(Rank: 100/150)



### Venture Capital

Availability 1-7, 7=best (2016)  
**2.8**  
(Rank: 34/87)



**FDI Regulation Index (aggrega across telecoms, media, electric)**  
100=full ownership allowed (2012)  
**100**  
(Rank: 26/84)

**Procedures to set up a foreign business**  
number of procedures (2012)  
**15**  
(Rank: 11/87)

**Efficiency of legal framework i settling disputes**  
1-7 = best (2016)  
**3.1**  
(Rank: 112/151)

SOURCE: INVESTING ACROSS BORDERS

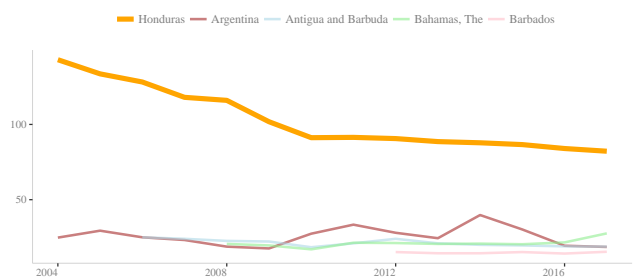
### DOING BUSINESS 2017

	2016	DTF	Change	2016	Rank	Change
<b>Ease of doing business index</b>	<b>59.16</b>	<b>59.09</b>	<b>-0.07</b>	<b>101</b>	<b>105</b>	<b>-4</b>
Dealing with Construction Permits	68.73	69.57	0.84	89	84	5
Enforcing Contracts	45.54	45.54	0	150	151	-1
Getting Credit	85	85	0	7	7	0
Getting Electricity	53.39	53.66	0.27	146	144	2
Paying Taxes	54.98	54.97	-0.01	152	152	0
Protecting Minority Investors	43.33	43.33	0	129	132	-3
Registering Property	64.25	64.26	0.01	86	85	1
Resolving Insolvency	18.2	18.2	0	138	139	-1
Starting a Business	76.9	77.02	0.12	138	148	-10
Trading Across Borders	67.81	65.85	-1.96	100	109	-9

SOURCE: DOING BUSINESS

### COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita



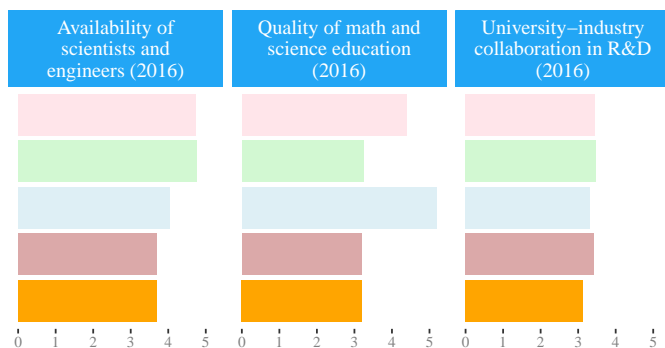
SOURCE: WORLD BANK WDI

## HUMAN CAPITAL

State of educational institutions and access to skilled labor

### AVAILABILITY OF SKILLED LABOR AND EDUCATION

(1-7, 7 = best)



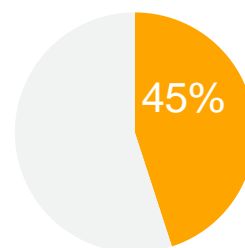
SOURCE: WEF-GCI REPORT

### POPULATION EMPLOYED IN SERVICES SECTOR

(% total employed population)

Honduras (2013)

LCN (simple average, 2013)



SOURCE: WORLD BANK WDI

## FINANCING

Sources of capital available for digital entrepreneurs, including debt, equity, grants, blended financing, etc

### FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

#### FDI, Net Inflows

BoP, current US\$, as % GDP (2015)

6.5

(Rank: 61/195)



#### Investment in Telecoms w/ Private Part.

Millions, \$US (2014)

214

(Rank: 45/136)



#### Market Capitaliz. of Listed Companies

% of GDP (2001)

538

(Rank: 90/115)



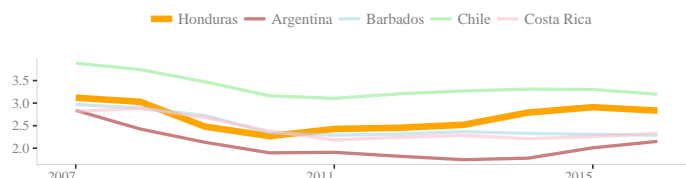
SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

### INFORMAL INVESTORS RATE (% of 18-64 population)

Data not available

SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

### VENTURE CAPITAL AVAILABILITY (1-7, best)

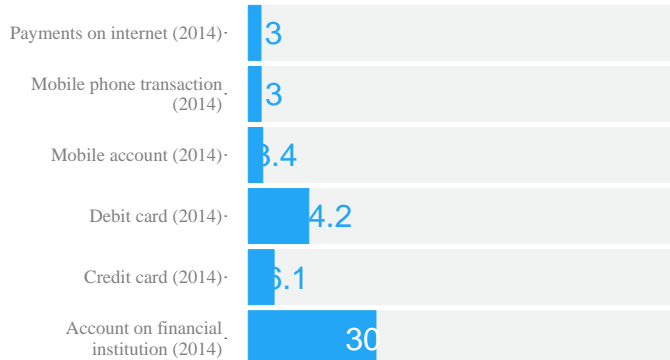


SOURCE: WEF-GCI REPORT

## MARKETS

Existence of early customers and distribution channels

### FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

### DIGITAL COMMERCE & INTERNET ACCESS

#### New business density

new registrations per 1,000 people ages 15-64 (2009)

(Rank: /137)

#### Ratio of online/in store purchases

Percentage (2016)

(Rank: /54)

#### Firms using email to interact with clients/suppliers (%)

% of firms (2010)

59

(Rank: 100/146)

#### Firms with their own Website

% of firms (2014)

35.3

(Rank: 78/143)

#### ICT service exports

% of service exports, BoP (2014)

10.9

(Rank: 131/178)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

## CULTURE

Societal attitudes toward entrepreneurship

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
Company spending on R&D, 1-7 = best	2.7	2.9	3.0	2.9	3.2	3.4	3.0	
Listed domestic companies, total, Number	NaN	NA	NA	NA	NA	NA	—	
Perceived Capabilities, NA	—	—	—	—	—	—	—	
Fear of Failure Rate, NA	—	—	—	—	—	—	—	
Number of tech startups, NA	—	—	—	—	—	—	—	
High Status Successful Entrepreneurship, NA	—	—	—	—	—	—	—	
Media Attention for Entrepreneurship, NA	—	—	—	—	—	—	—	
Total early-stage Entrepr. Activity (TEA), NA	—	—	—	—	—	—	—	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA	—	—	—	—	—	—	—	
New Product early-stage Entrepr. Activity, NA	—	—	—	—	—	—	—	

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

## SUPPORTS

Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
% firms identifying transportation as major constraint, % of firms	15.10	NA	NA	NA	NA	NA	—	
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	60.70	NA	NA	NA	NA	NA	—	
Quality of electricity supply, 1-7 = best	4.09	4.10	3.57	3.23	3.64	3.97	3.69	
Broadband Internet subscriptions, per 100 population	0.24	1.00	0.03	0.77	0.84	1.39	2.34	
Internet bandwidth, kb/s/capita	0.97	0.97	4.87	4.19	9.95	21.77	23.62	
Access to electricity, % population	80.00	NA	82.20	NA	NA	NA	—	
ICT goods imports, % total goods imports	5.64	4.79	5.00	NA	5.20	NA	—	
Internet users, per 100 population	8.94	15.90	18.12	17.80	19.08	20.36	—	

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI