

Sri Lanka

Country Snapshot

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## Error in
text.default(1.5,
0.7, unit, col
= "#818181", cex
= 5): cannot
coerce type
'closure' to
vector of type
'character'
```

Tech Startups

Doing Business
1=most business-friendly regulat. (2017)
110
(Rank: 82/189)

Source: WEF-GCI Report

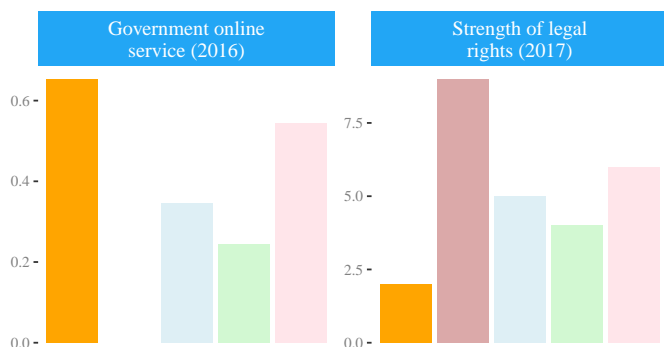
Broadband Internet
Subscriptions per 100 pop. (2016)
3.1
(Rank: 96/151)

Source: World Bank WDI

POLICY

Laws, regulations, and government initiatives

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

Source: Crunchbase snapshot

Scientists, Engineers, and Technicians

Availability 1-7, 7=best (2016)

4.7
(Rank: 34/99)



Time needed to setup a foreign business

number of days (2012)

7
(Rank: 99/150)

FDI Regulation Index (aggrega across telecoms, media, electric)
100=full ownership allowed (2012)

Procedures to set up a foreign business
number of procedures (2012)

Efficiency of legal framework i settling disputes
1-7 = best (2016)

SOURCE: INVESTING ACROSS BORDERS

Tertiary Education

Enrollments in percent of pop. (2016)

21
(Rank: 99/150)

FDI Regulation Index (aggrega across telecoms, media, electric)
100=full ownership allowed (2012)

Procedures to set up a foreign business
number of procedures (2012)

Efficiency of legal framework i settling disputes
1-7 = best (2016)

Venture Capital

Availability 1-7, 7=best (2016)

3
(Rank: 146/151)

FDI Regulation Index (aggrega across telecoms, media, electric)
100=full ownership allowed (2012)

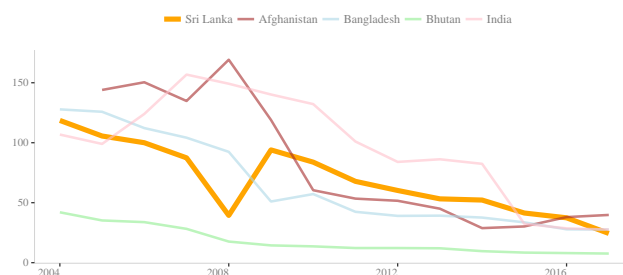
Procedures to set up a foreign business
number of procedures (2012)

Efficiency of legal framework i settling disputes
1-7 = best (2016)

DOING BUSINESS 2017

	2016	DTF	Change	2016	Rank	Change
Ease of doing business index	58.14	58.79	0.65	109	110	-1
Dealing with Construction Permits	69.25	69.31	0.06	83	88	-5
Enforcing Contracts	39.31	39.31	0	163	163	0
Getting Credit	40	40	0	109	118	-9
Getting Electricity	70.82	71.12	0.3	82	86	-4
Paying Taxes	53.18	53.16	-0.02	157	158	-1
Protecting Minority Investors	60	63.33	3.33	51	42	9
Registering Property	46.76	46.76	0	154	155	-1
Resolving Insolvency	45.6	46.2	0.6	76	75	1
Starting a Business	84.98	87.52	2.54	95	74	21
Trading Across Borders	70.7	70.7	0	89	90	-1

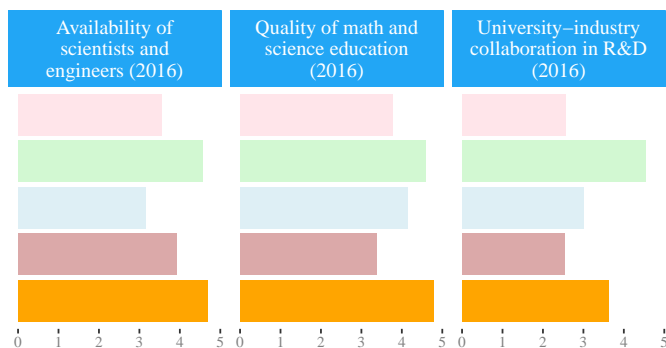
SOURCE: DOING BUSINESS

COST OF BUSINESS STARTUP PROCEDURES
% of GNI per capita

SOURCE: WORLD BANK WDI

HUMAN CAPITAL

State of educational institutions and access to skilled labor

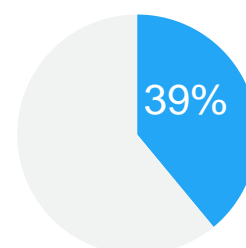
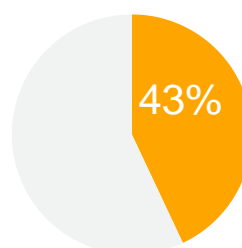
AVAILABILITY OF SKILLED LABOR AND EDUCATION
(1-7, 7 = best)

SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR
(% total employed population)

Sri Lanka (2014)

SAS (simple average, 2014)



SOURCE: WORLD BANK WDI

FINANCING

Sources of capital available for digital entrepreneurs, including debt, equity, grants, blended financing, etc

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

FDI, Net Inflows

BoP, current US\$, as % GDP (2015)

0.83

(Rank: 184/195)



Investment in Telecoms w/ Private Part.

Millions, \$US (2014)

136

(Rank: 43/136)



Market Capitaliz. of Listed Companies

% of GDP (2015)

25

(Rank: 63/115)



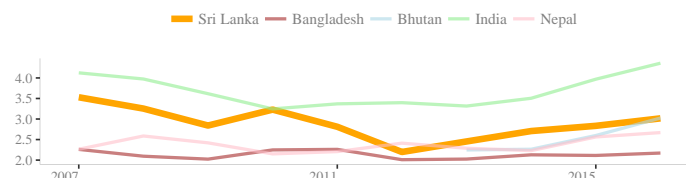
SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)

Data not available

SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

VENTURE CAPITAL AVAILABILITY (1-7, best)

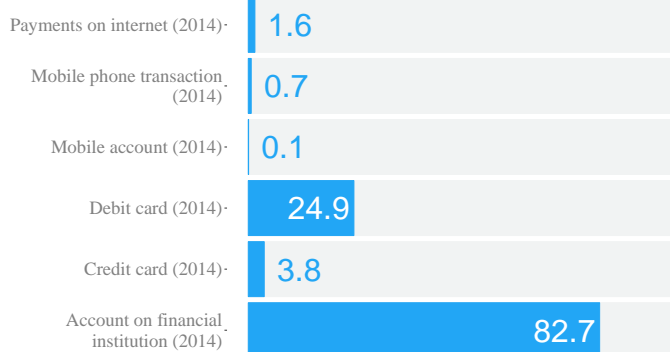


SOURCE: WEF-GCI REPORT

MARKETS

Existence of early customers and distribution channels

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

New business density

new registrations per 1,000 people ages 15-64 (2009)

0.4

(Rank: 110/137)

Ratio of online/in store purchases

Percentage (2016)

(Rank: /54)

Firms using email to interact with clients/suppliers (%)

% of firms (2010)

30.5

(Rank: 134/146)

Firms with their own Website

% of firms (2014)

18.6

(Rank: 123/143)

ICT service exports

% of service exports, BoP (2014)

22.9

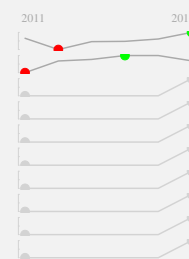
(Rank: 54/178)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

Societal attitudes toward entrepreneurship

	Avg 2003-2011	2011	2012	2013	2014	2015	2016
Company spending on R&D, 1-7 = best	3.7	3.5	3.0	3.3	3.3	3.5	3.8
Listed domestic companies, total, Number	241.8	272.0	287.0	289.0	294.0	294.0	—
Perceived Capabilities, NA	—	—	—	—	—	—	—
Fear of Failure Rate, NA	—	—	—	—	—	—	—
Number of tech startups, NA	—	—	—	—	—	—	—
High Status Successful Entrepreneurship, NA	—	—	—	—	—	—	—
Media Attention for Entrepreneurship, NA	—	—	—	—	—	—	—
Total early-stage Entrepr. Activity (TEA), NA	—	—	—	—	—	—	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA	—	—	—	—	—	—	—
New Product early-stage Entrepr. Activity, NA	—	—	—	—	—	—	—

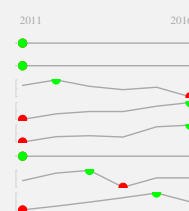


SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016
% firms identifying transportation as major constraint, % of firms	10.20	10.20	NA	NA	NA	NA	—
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	60.30	60.30	NA	NA	NA	NA	—
Quality of electricity supply, 1-7 = best	4.56	5.03	5.32	4.98	4.79	4.93	4.41
Broadband Internet subscriptions, per 100 population	0.51	1.02	1.71	1.99	1.99	2.65	3.10
Internet bandwidth, kb/s/capita	1.21	1.21	5.22	5.93	4.96	12.65	13.89
Access to electricity, % population	85.10	NA	88.66	NA	NA	NA	—
ICT goods imports, % total goods imports	4.07	3.54	3.72	3.78	3.39	NA	—
Internet users, per 100 population	5.85	15.00	18.29	21.90	25.80	29.99	—



SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI