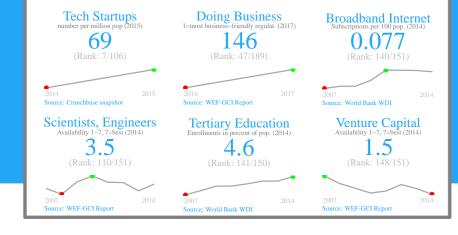
## Digital Entrepreneurship 360

# Burkina Faso

Country Snapshot



## POLICY Laws, regulations, and government initiatives

#### **GOVERNMENT INDEXES**



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

## INVESTMENT FRIENDLINESS

| Time needed to setup a foreign business number of days (2012)  | 15  | (Rank: 63/87)  |
|--|-----|----------------|
| FDI Regulation Index (aggrega<br>across telecoms, media, electric<br>100=full ownership allowed (2012) |     | (Rank: /84)    |
| Procedures to set up a foreign business number of procedures (2012)                                    | 5   | (Rank: 77/87)  |
| Efficiency of legal framework i settling disputes 1-7 = best (2016)                                    | 3.3 | (Rank: 95/151) |

SOURCE: INVESTING ACROSS BORDERS

#### **DOING BUSINESS 2017**

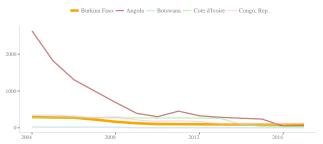
|                                   |       | DTF   |        |      | Rank |        |
|-----------------------------------|-------|-------|--------|------|------|--------|
|                                   | 2016  | 2017  | Change | 2016 | 2017 | Change |
| Ease of doing business index      | 51.06 | 51.33 | 0.27   | 142  | 146  | -4     |
| Dealing with Construction Permits | 72.78 | 72.87 | 0.09   | 61   | 61   | 0      |
| Enforcing Contracts               | 41.05 | 41.05 | 0      | 161  | 161  | 0      |
| Getting Credit                    | 30    | 30    | 0      | 134  | 139  | -5     |
| Getting Electricity               | 29.42 | 29.42 | 0      | 181  | 181  | 0      |
| Paying Taxes                      | 55.77 | 55.77 | 0      | 149  | 150  | -1     |
| Protecting Minority Investors     | 40    | 40    | 0      | 145  | 145  | 0      |
| Registering Property              | 50.21 | 50.26 | 0.05   | 137  | 136  | 1      |
| Resolving Insolvency              | 18.5  | 20.7  | 2.2    | 113  | 112  | 1      |
| Starting a Business               | 86.69 | 88.06 | 1.37   | 77   | 72   | 5      |
| Trading Across Borders            | 66.58 | 66.58 | 0      | 104  | 104  | 0      |

SOURCE: DOING BUSINESS

SOURCE: WEF-GCI REPORT

## COST OF BUSINESS STARTUP PROCEDURES

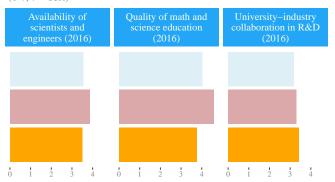
% of GNI per capita



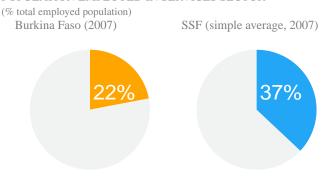
SOURCE: WORLD BANK WDI

#### HUMAN CAPITAL State of educational institutions and access to skilled labor

## AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



#### POPULATION EMPLOYED IN SERVICES SECTOR



SOURCE: WORLD BANK WDI

Cote d'Ivoire Cabo Verde

### **FINANCING**

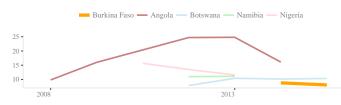
Sources of capital available for digital entrepreneurs, including debt, equity, grants, blended financing, etc

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL



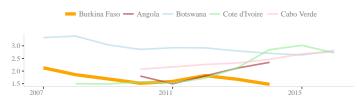
SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

#### INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

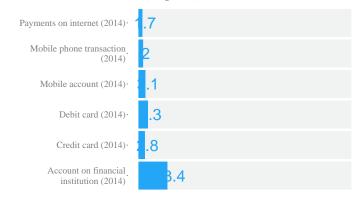
#### VENTURE CAPITAL AVAILABILITY (1-7, best)



SOURCE: WEF-GCI REPORT

### MARKETS Existence of early customers and distribution channels

#### FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

#### DIGITAL COMMERCE & INTERNET ACCESS

| New business density new registrations per 1,000 people ages 15–64 (2009)  | 0.2  | (Rank: 116/137) |
|--|------|-----------------|
| Ratio of online/in store purchases Percentage (2016)                       |      | (Rank: /54)     |
| Firms using email to interact with clients/suppliers (%) % of firms (2010) | 57.5 | (Rank: 102/146) |
| Firms with their own Website<br>% of firms (2014)                          | 17.2 | (Rank: 124/143) |
| ICT service exports % of service exports. BoP (2014)                       | 8.9  | (Rank: 139/178) |

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

## CULTURE Societal attitudes toward entrepreneurship

|  | Avg 2003-2011 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2011 | 2016 |
|--|---------------|------|------|------|------|------|------|------|------|
| Company spending on R&D, 1-7 = best                                  | 2.7           | 2.7  | 2.7  | 2.6  | 2.3  | NA   | _    | -    |      |
| Listed domestic companies, total, NA                                 | _             |      |      | _    |      |      | _    |      |      |
| Perceived Capabilities, % of 18-64 population                        | NaN           | NA   | NA   | NA   | 65.9 | 78.0 | _    |      |      |
| Fear of Failure Rate, % of 18-64 population                          | NaN           | NA   | NA   | NA   | 23.8 | 17.9 | _    | -    |      |
| Number of tech startups, number per million pop                      | NaN           | NA   | NA   | NA   | 63.3 | 69.0 | _    | [    |      |
| High Status Successful Entrepreneurship, % of 18-64 population       | NaN           | NA   | NA   | NA   | NA   | 83.4 | _    | •    |      |
| Media Attention for Entrepreneurship, % of 18-64 population          | NaN           | NA   | NA   | NA   | NA   | 67.3 | _    | •    |      |
| Total early-stage Entrepr. Activity (TEA), % of 18-64 population     | NaN           | NA   | NA   | NA   | 21.7 | 29.8 | _    | [    |      |
| Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA | NaN           | NA   | NA   | NA   | 52.8 | 37.3 | _    |      |      |
| New Product early-stage Entrepr. Activity, % of TEA                  | NaN           | NA   | NA   | NA   | 22.9 | 26.0 | _    | -    |      |
|  |               |      |      |      |      |      |      |      |      |

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

## **SUPPORTS** Infrastructure and support services available through incubators, accelerators and other NGOs

|  | Avg 2003-2011 | 2011 | 2012  | 2013 | 2014 | 2015  | 2016 | 2011 2016 |
|--|---------------|------|-------|------|------|-------|------|-----------|
| % firms identifying transportation as major constraint, % of firms         | 40.30         | NA   | NA    | NA   | NA   | NA    | _    |           |
| % of firms with an annual fin. Statem. reviewed by ext. audit., % of firms | 46.00         | NA   | NA    | NA   | NA   | NA    | _    |           |
| Quality of electricity supply, 1-7 = best                                  | 2.68          | 1.90 | 2.27  | 1.98 | 1.69 | NA    | _    |           |
| Broadband Internet subscriptions, per 100 population                       | 0.03          | 0.08 | 0.08  | 0.08 | 0.08 | NA    | _    |           |
| Internet bandwidth, kb/s/capita  | 0.11          | 0.11 | 2.18  | 1.71 | 3.15 | NA    | _    |           |
| Access to electricity, % population  | 13.10         | NA   | 13.10 | NA   | NA   | NA    | _    | •         |
| ICT goods imports, % total goods imports                                   | 3.56          | 3.24 | NA    | 1.85 | 2.35 | NA    | _    |           |
| Internet users, per 100 population   | 1.12          | 3.00 | 3.73  | 9.10 | 9.40 | 11.39 | _    |           |

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

