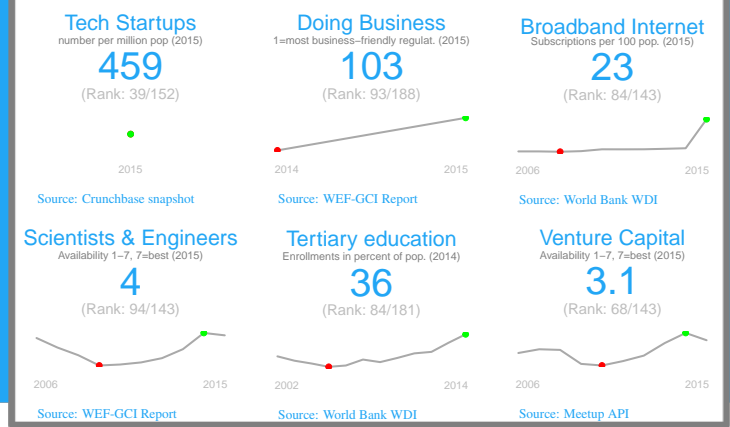
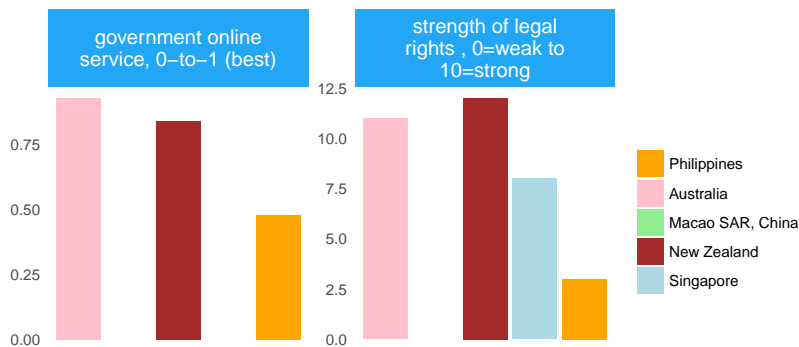


Philippines



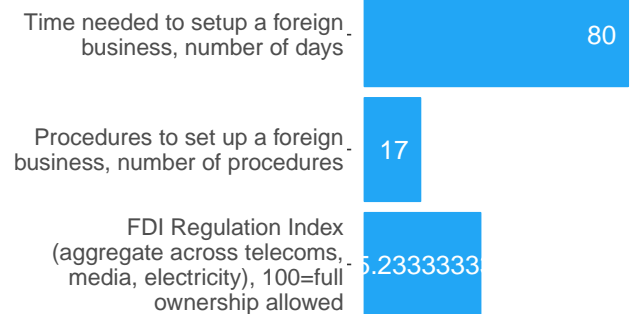
POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

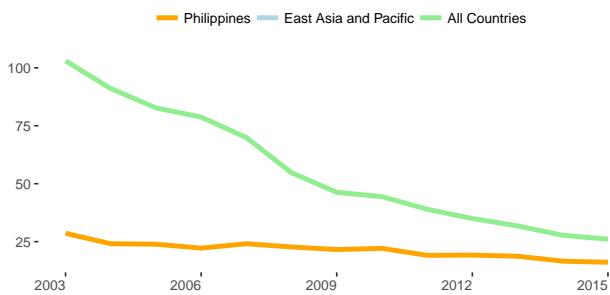
INVESTMENT CLIMATE



SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita



SOURCE: WORLD BANK WDI

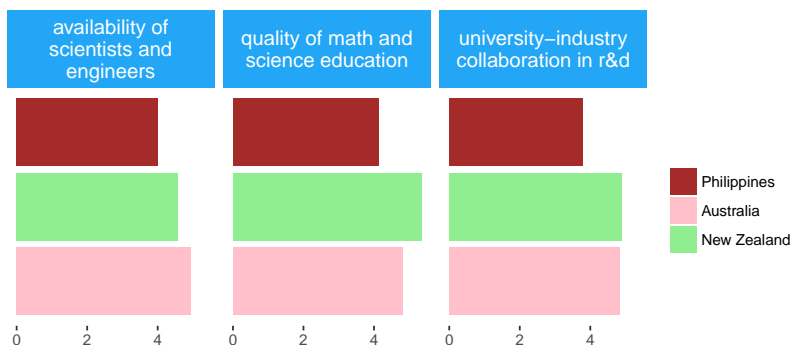
DOING BUSINESS 2015

	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	59.94	60.07	0.13	97	103	-6
Dealing with Construction Permits	67.6	67.71	0.11	94	99	-5
Enforcing Contracts	49.24	49.24	0	139	140	-1
Getting Credit	40	40	0	105	109	-4
Getting Electricity	86.88	86.89	0.01	21	19	2
Paying Taxes	66.46	66.23	-0.23	125	126	-1
Protecting Minority Investors	38.33	38.33	0	154	155	-1
Registering Property	57.52	57.53	0.01	110	112	-2
Resolving Insolvency	56.74	56.81	0.07	50	53	-3
Starting a Business	67.23	68.56	1.33	157	165	-8
Trading Across Borders	69.39	69.39	0	94	95	-1

SOURCE: DOING BUSINESS

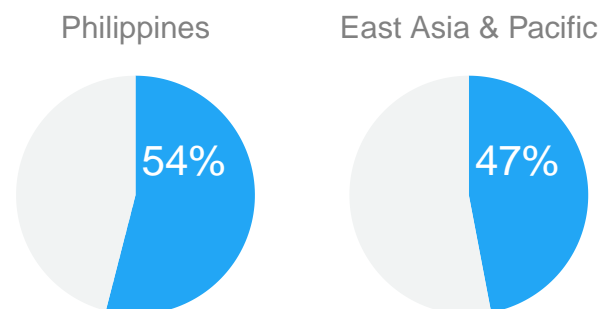
HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)



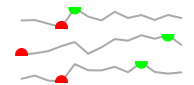
SOURCE: WORLD BANK WDI

FINANCE

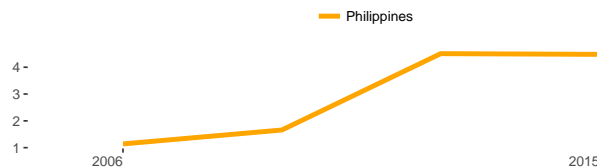
FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014	2015
Foreign direct investment, net, USD billions	1.64	0.34	0.96	-0.09	0.98	...
Market capitalization of listed companies, % of GDP	78.82	73.64	91.69	79.92	91.95	...
Investment in telecoms with private participation, USD billions	1.38	1.1	1.62	1.12	1.03	...

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

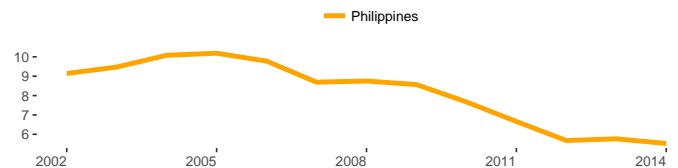


INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

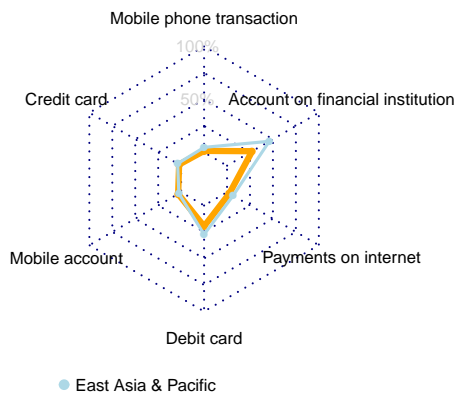
LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

	Philippines	East Asia and Pacific	All Countries
Broadband Internet subscriptions (per 100 pop.)	1.9	—	—
Internet bandwidth (kb/s/capita)	12.4	—	—
Internet users (per 100 pop.)	36.2	34.2	14.2

Firms with their own Website, % of firms

50.1

Firms using email to interact with clients/suppliers (% of firms)

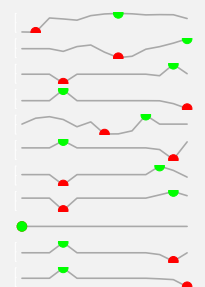
67.8

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2002-2010	2011	2012	2013	2014	2015
ICT service exports, % of service exports, BoP	47.01	73.53	70.01	70.89	70.45	—
Company spending on R&D, 1-7, best	3.16	2.88	3.23	3.36	3.54	3.75
Fear of Failure Rate, % of 18-64 population	35.22	—	—	36.19	37.68	36.45
High Status Successful Entrepreneurship, % of 18-64 population	83.70	—	—	79.27	78.13	76.15
New business density, new registrations per 1,000 people ages 15-64	0.24	0.22	0.27	NA	NA	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	42.11	—	—	38.03	33.49	41.55
Media Attention for Entrepreneurship, % of 18-64 population	77.68	—	—	86.79	84.70	81.46
New Product early-stage Entrepr. Activity, % of TEA	27.74	—	—	55.10	60.97	53.59
Number of tech startups, number per million pop	—	—	—	—	—	459.00
Perceived Capabilities, % of 18-64 population	72.48	—	—	68.40	66.15	68.99
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	20.39	—	—	18.52	18.38	17.16

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI



SUPPORTS

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity, % population	83.3	NA	87.5	NA	NA	—
Efficiency of legal framework in settling disputes, 1-7, best	2.8	2.9	3.2	3.6	3.7	3.3
Quality of electricity supply, 1-7, best	3.9	3.4	3.7	4.0	4.2	4.0
% firms identifying transportation as major constraint, % of firms	—	—	—	—	—	15.1
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	—	—	—	—	—	91.1
ICT goods imports, % total goods imports	42.2	13.2	24.8	23.0	20.9	—

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

