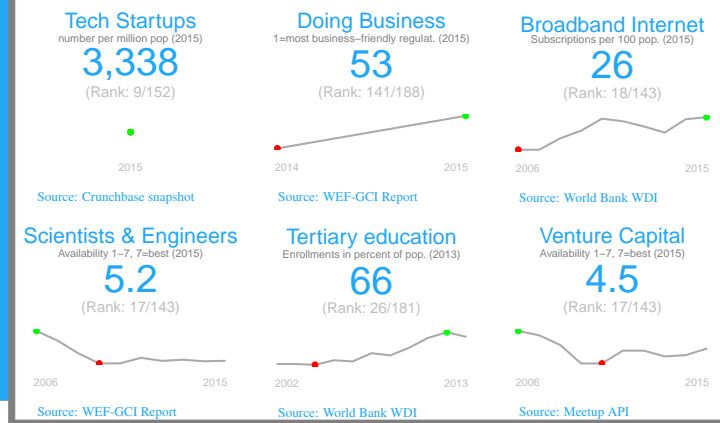
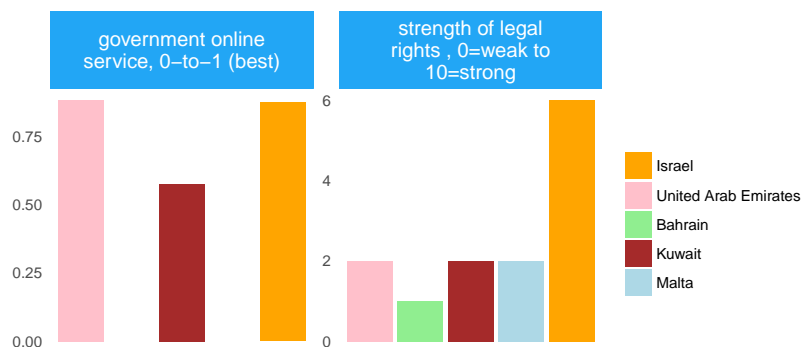


Israel



POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

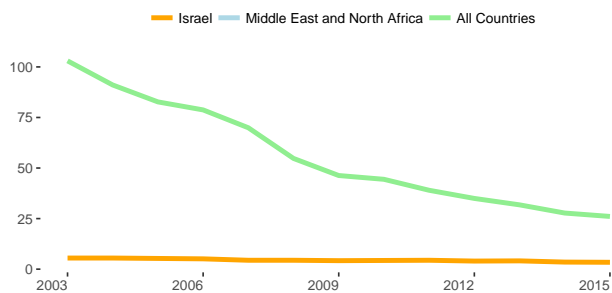
INVESTMENT CLIMATE

Data not available

SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita



SOURCE: WORLD BANK WDI

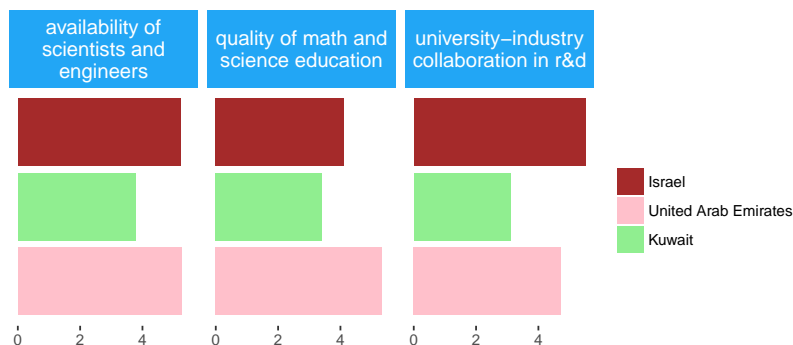
DOING BUSINESS 2015

	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	70.59	70.56	-0.03	50	53	-3
Dealing with Construction Permits	68.17	68.2	0.03	91	96	-5
Enforcing Contracts	59.78	59.78	0	77	77	0
Getting Credit	65	65	0	36	42	-6
Getting Electricity	68.96	68.96	0	83	91	-8
Paying Taxes	72.33	71.65	-0.68	95	103	-8
Protecting Minority Investors	73.33	73.33	0	8	8	0
Registering Property	52.84	52.84	0	128	127	1
Resolving Insolvency	72.08	72.47	0.39	27	29	-2
Starting a Business	90.54	90.55	0.01	51	56	-5
Trading Across Borders	82.85	82.85	0	56	58	-2

SOURCE: DOING BUSINESS

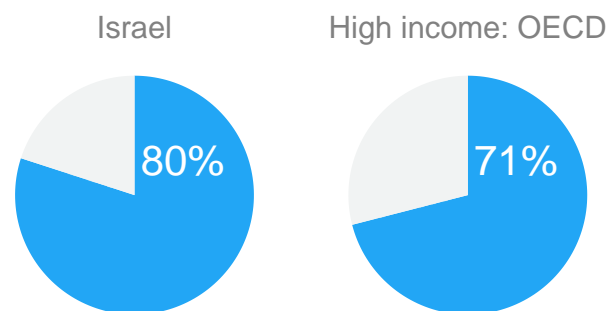
HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)



SOURCE: WORLD BANK WDI

FINANCE

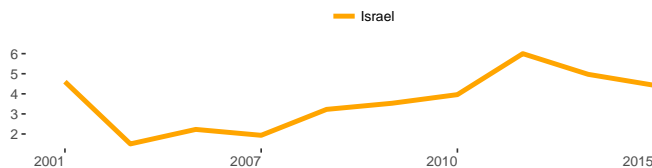
FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014	2015
Foreign direct investment, net, USD billions	3.58	0.44	-5.21	-6.95	-3.07	...
Market capitalization of listed companies, % of GDP	97.14	59.95	62.34	69.53	65.6	...
Investment in telecoms with private participation, USD billions



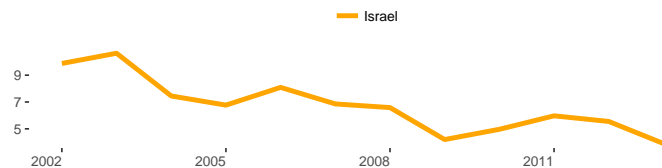
SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

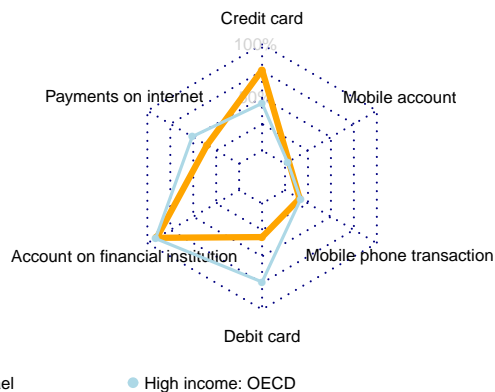
LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

	Middle East and North Africa	Israel	All Countries
Broadband Internet subscriptions (per 100 pop.)	—	25	—
Internet bandwidth (kb/s/capita)	—	11	—
Internet users (per 100 pop.)	31	68	14

Firms with their own Website, % of firms

67.2

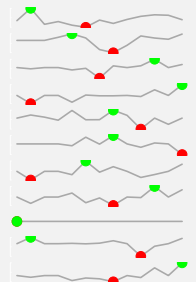
Firms using email to interact with clients/suppliers (% of firms)

98.9

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

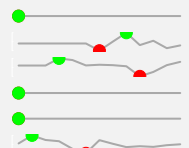
	Avg 2001-2010	2011	2012	2013	2014	2015
ICT service exports, % of service exports, BoP	57.8	59.3	61.9	63.1	62.7	—
Company spending on R&D, 1-7, best	5.2	5.1	5.5	5.4	5.3	5.5
Fear of Failure Rate, % of 18-64 population	41.1	—	46.8	51.8	—	47.8
High Status Successful Entrepreneurship, % of 18-64 population	70.1	—	72.4	80.3	—	86.2
New business density, new registrations per 1,000 people ages 15-64	3.4	3.4	3.0	NA	3.1	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	50.9	—	46.1	49.2	—	40.9
Media Attention for Entrepreneurship, % of 18-64 population	51.1	—	47.4	49.1	—	54.8
New Product early-stage Entrepr. Activity, % of TEA	44.9	—	49.1	57.2	—	54.8
Number of tech startups, number per million pop	—	—	—	—	—	3,338.0
Perceived Capabilities, % of 18-64 population	39.9	—	29.3	36.2	—	41.6
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	6.0	—	6.5	10.0	—	11.8



SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity, % population	100.0	NA	100.0	NA	NA	—
Efficiency of legal framework in settling disputes, 1-7, best	4.1	4.3	4.1	4.2	4.1	4.1
Quality of electricity supply, 1-7, best	6.0	5.9	5.5	5.7	6.0	6.1
% firms identifying transportation as major constraint, % of firms	—	—	—	—	—	5.7
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	—	—	—	—	—	93.4
ICT goods imports, % total goods imports	9.3	8.7	8.9	8.8	9.0	—



SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI