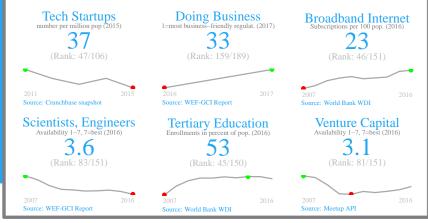
# Digital Entrepreneurship At a Glance

# Slovak Republic

Country Snapshot



# **POLICY**

#### **GOVERNMENT INDEXES**



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

#### INVESTMENT CLIMATE

Time needed to setup a foreign business number of days (2012)	18	(Rank: 61/87)
FDI Regulation Index (aggregate across telecoms, media, electricity) 100=full ownership allowed (2012)	100	(Rank: 54/84)
Procedures to set up a foreign business number of procedures (2012)	8	(Rank: 62/87)

SOURCE: INVESTING ACROSS BORDERS

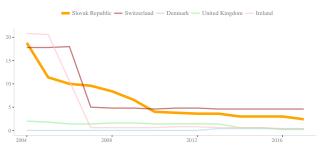
#### DOING BUSINESS 2017

		DIF			Rank	
	2016	2017	Change	2016	2017	Change
Ease of doing business index	75.44	75.61	0.17	30	33	-3
Dealing with Construction Permits	67.81	67.82	0.01	102	103	-1
Enforcing Contracts	58.92	58.92	0	81	82	-1
Getting Credit	65	65	0	42	44	-2
Getting Electricity	80.3	80.31	0.01	47	53	-6
Paying Taxes	79.46	80.57	1.11	58	56	2
Protecting Minority Investors	53.33	53.33	0	85	87	-2
Registering Property	90.99	91	0.01	5	7	-2
Resolving Insolvency	54.7	55.6	0.9	34	35	-1
Starting a Business	88.54	88.62	0.08	64	68	-4
Trading Across Borders	100	100	0	1	1	0

SOURCE: DOING BUSINESS

#### COST OF BUSINESS STARTUP PROCEDURES

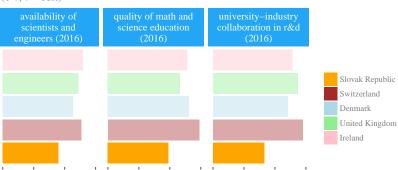
% of GNI per capita



SOURCE: WORLD BANK WDI

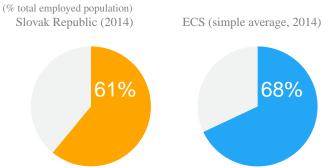
# **HUMAN CAPITAL**

# AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



SOURCE: WEF-GCI REPORT

#### POPULATION EMPLOYED IN SERVICES SECTOR



SOURCE: WORLD BANK WDI

# **FINANCE**

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL



#### Investment in Telecoms w/ Private Part.

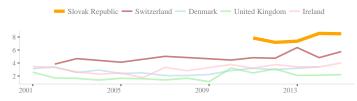
Millions, 503

No data available



SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

#### INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

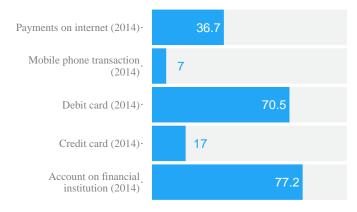
#### LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

## **MARKETS**

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

#### DIGITAL COMMERCE & INTERNET ACCESS

Internet bandwidth kb/s/capita (2016)	17.2	(Rank: 82/151)
Firms using email to interact with clients/suppliers (%) % of firms (2010)	99.8	(Rank: 2/146)
Internet users per 100 population (2015)	0.8	(Rank: 149/211)
Firms with their own Website % of firms (2014)	90.6	(Rank: 3/143)
Broadband Internet subscriptions per 100 population (2016)	11.5	(Rank: 46/151)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

# **CULTURE**

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	2011
Company spending on R&D, 1-7, best	3.1	2.9	2.9	2.9	3.0	3.3	3.3	
ICT service exports, % of service exports, BoP	18.0	22.1	28.6	32.2	30.7	29.8	_	•
New business density, new registrations per 1,000 people ages 15-64	3.9	4.9	5.1	NA	3.1	NA	_	
Perceived Capabilities, % of 18-64 population	52.9	52.9	49.7	51.0	54.4	52.4	_	
Fear of Failure Rate, % of 18-64 population	31.8	31.8	38.3	33.2	36.0	33.6	_	
Number of tech startups, number per million pop	48.2	48.2	42.5	38.8	42.6	36.5	_	•
High Status Successful Entrepreneurship, % of 18-64 population	64.4	64.4	74.4	58.5	58.0	64.2	_	
Media Attention for Entrepreneurship, % of 18-64 population	55.1	55.1	59.4	51.7	52.6	54.0	_	
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	14.2	14.2	10.2	9.5	10.9	9.6	_	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	33.9	33.9	42.9	40.2	51.8	51.3	_	
New Product early-stage Entrepr. Activity, % of TEA	42.3	42.3	52.0	51.4	62.8	47.7	_	
COURCES, CLODAL ENTREPRENEURSHIP MONITOR A DULT BODY	I ATION, WORLD I	ANIZ WID	T.					_

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

# **SUPPORTS**

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	2011	2016
% firms identifying transportation as major constraint, % of firms	NaN	NA	NA	12.4	NA	NA	_	•	
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	NaN	NA	NA	46.0	NA	NA	_	•	
Quality of electricity supply, 1-7, best	6.1	6.2	6.3	6.2	6.2	6.2	6.0		
Efficiency of legal framework in settling disputes, 1-7, best	2.6	2.2	2.4	2.4	2.4	2.2	2.1		
Access to electricity, % population	100.0	NA	100.0	NA	NA	NA	_	•	
ICT goods imports, % total goods imports	11.2	11.5	12.8	14.2	14.5	NA	_		
								_	

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

