

T&C

Snapshots

Data Note



Solomon Islands

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2015)	Income per capita (current US\$) (2017)	Poverty rate (2005) [1]	Unemployment rate (2016)	Ease of Doing Business Rank (2016)
1.35	0.61	27,990.00	2,223.86	45.60	NA	112.00

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	3.93	3.01	1.51	3.53	3.47	3.47
Current account balance	-14.96	-4.65	-9.30	-8.16	-6.84	-4.41
Fiscal balance (% of GDP)	1.82	4.02	4.55	0.85	2.77	3.58
Remittances, received (% of GDP) [1]	1.97	1.95	1.41	—	—	—
General government gross debt [3]	41.20	15.54	13.28	10.37	8.90	—
Real Effective Exchange Rate (2010=100)	129.12	124.16	129.75	137.74	138.56	138.96
Consumer Price Index, annual percent change	8.24	5.39	5.17	5.17	5.17	5.17

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	15	14	14	14	13	13
Gross domestic investment, of w: Private investment (% GDP) [1]	12	—	—	—	—	—
Inward FDI (% of GDP) [2]	10	4	2	—	—	—
Inward FDI, % of private investment [2]	61	19	NA	—	—	—

Trade Indicators

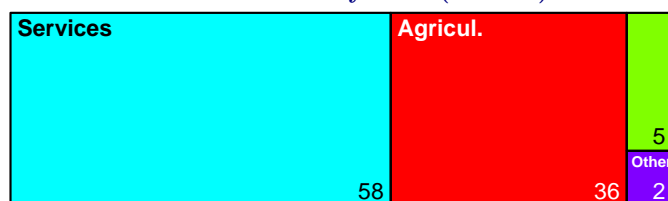
	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	85.0	129.9	133.0	134.8	136.2	137.6
Trade balance (% GDP, real terms)	12.8	15.4	14.5	14.8	15.6	16.5
Exports, Goods and Services, annual percent change (real terms)	13.5	11.7	3.0	5.0	5.0	5.0
Imports, Goods and Services, annual percent change (real terms)	13.2	-3.6	5.0	4.8	4.0	4.0
Total reserves in months of imports [1]	4.8	8.4	8.0	—	—	—

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	57.74	57.86	0.12	109	112	-3
Dealing with Construction Permits	73.05	73.12	0.07	58	58	0
Enforcing Contracts	41.86	41.86	0	160	160	0
Getting Credit	50	50	0	71	79	-8
Getting Electricity	68.46	69.01	0.55	87	90	-3
Paying Taxes	78.42	78.42	0	59	68	-9
Protecting Minority Investors	50	50	0	104	105	-1
Registering Property	44.38	44.43	0.05	155	158	-3
Resolving Insolvency	31.87	31.85	-0.02	138	137	1
Starting a Business	84.6	85.11	0.51	93	95	-2
Trading Across Borders	54.76	54.76	0	141	141	0

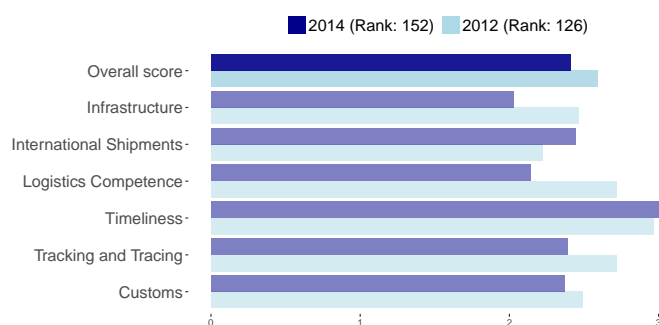
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)

Data not available

Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2013
Binding (%)	100	100
Dispersion (Standard Deviation)	29.6	34.2
Import duties collected [1]	—	—
MFN Tariff (Agriculture)	16.1	16.6
MFN Tariff (Non-Agriculture)	9.2	9.1
MFN Tariff (Simple Average)	10.2	10.2
Services sectors with GATS commitments [1]	—	29

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey NA

Source: Enterprise Survey NA

Top 5 constraints according to ES NA (% respondents)

Data not available

Source: Enterprise Survey NA

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015