

# Entrepreneurship snapshot



## Hungary

Number of tech startups  
number per million pop (2015)

**262** (Rank: )

Ease of doing business index  
=most business-friendly regulation

**42** (Rank: 61)

Broadband Internet subscriptions  
per 100 population (2015)

**27** (Rank: 26)

Availability of scientists and engineers  
1-7, best (2015)

**4.2** (Rank: 28)

Tertiary education enrollment rate  
population at tertiary education level

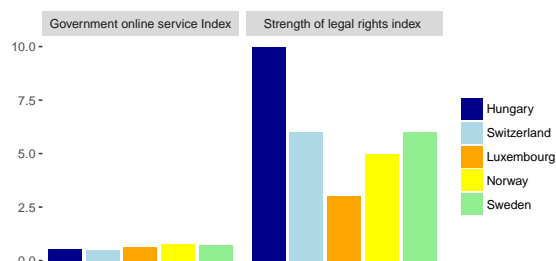
**57** (Rank: 131)

Venture capital availability  
1-7, best (2015)

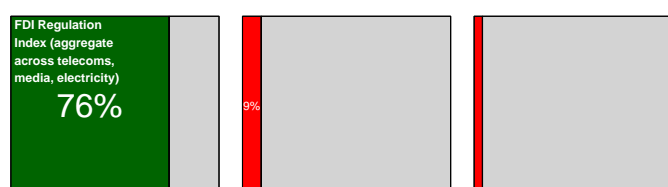
**2.4** (Rank: 77)

## Policy

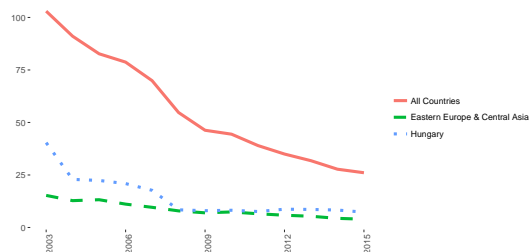
### Government indexes



### Investment climate



### Cost of Business Startup Procedures % of GNI per capita



### Doing Business 2015

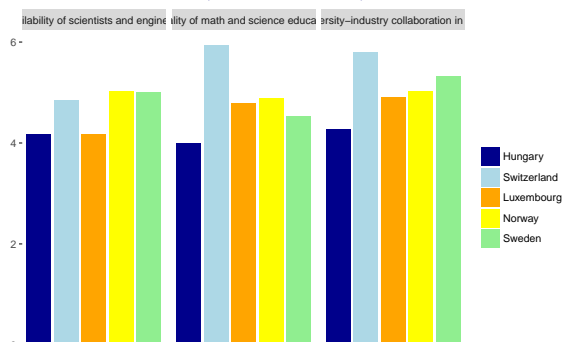
	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	72.45	72.57	0.12	40	42	-2
Dealing with Construction Permits	69.02	69.06	0.04	83	88	-5
Enforcing Contracts	72.08	72.08	0	23	23	0
Getting Credit	75	75	0	17	19	-2
Getting Electricity	60.07	60.11	0.04	113	117	-4
Paying Taxes	73.27	73.06	-0.21	89	95	-6
Protecting Minority Investors	55	55	0	81	81	0
Registering Property	80.2	80.2	0	28	29	-1
Resolving Insolvency	49.78	50.58	0.8	64	65	-1
Starting a Business	90.04	90.56	0.52	56	55	1
Trading Across Borders	100	100	0	1	1	0

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

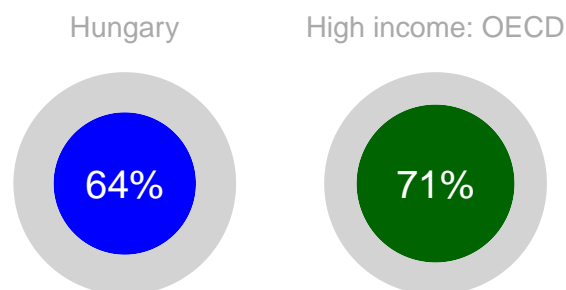
## Human capital

### Availability of skilled labor and education (1-7, 7 = best)



Source: WEF Global Competitiveness Report 2015

### Population employed in services sector (% total employed population)



Source: WEF Global Competitiveness Report 2015

# Finance

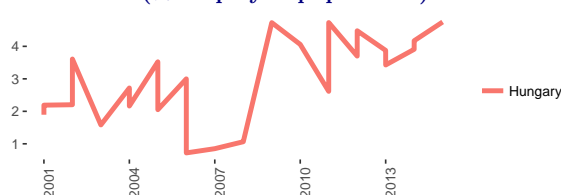
## FDI, Public Capital Market and Venture Capital

	2011	2012	2013	2014	2015
Foreign direct investment, net	-1,859,497,934	-	-	-	NA
Market capitalization of listed companies	13	16	15	10	NA
Investment in telecoms with private participation	NA	NA	NA	NA	NA

Source: WEF Global Competitiveness Report 2015

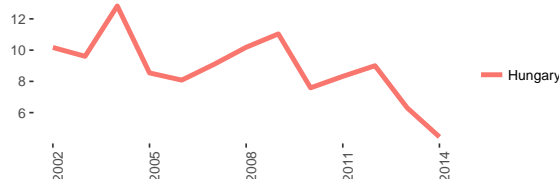


### Informal Investors rate (% employed population)



Source: WEF Global Competitiveness Report 2015

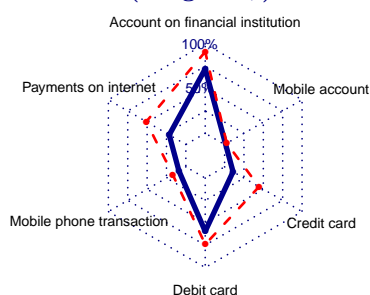
### Lending interest rate



Source: WEF Global Competitiveness Report 2015

# Markets

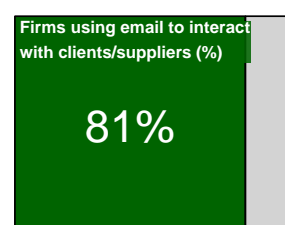
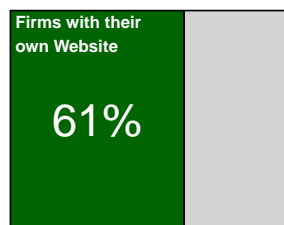
## Financial inclusion (% age 15+)



+ Hungary + High income: OECD

Source: WEF Global Competitiveness Report 2015

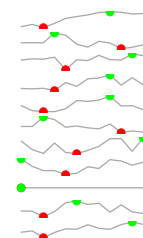
	Hungary	Europe and Central Asia	All Countries
Broadband Internet subscriptions	6.5	—	—
Internet bandwidth	12.2	—	—
Internet users	27.7	69.2	14.2



Source: Logistics Performance Index (World Bank)

# Culture

	Avg 2001-2010	2011	2012	2013	2014	2015
ICT service exports	23.2	28.9	28.8	27.7	28.0	—
Company spending on R&D	3.0	2.9	2.7	2.8	2.9	2.9
Fear of Failure Rate	31.2	39.2	41.6	44.8	39.4	41.8
High Status Successful Entrepreneurship	59.5	78.2	74.0	59.4	62.9	68.4
New business density	4.6	7.6	4.8	NA	3.7	—
Improvement-Driven Opp. Entrepreneurial Activity: Rel. Prevalence	50.5	29.2	35.3	68.8	70.8	50.5
Media Attention for Entrepreneurship	42.1	76.5	29.3	28.4	33.5	33.4
New Product early-stage Entrepreneurial Activity	30.6	46.6	43.5	34.2	48.8	36.1
Number of tech startups	—	—	—	—	—	262.0
Perceived Capabilities	34.9	24.1	26.6	24.8	40.9	38.7
Total early-stage Entrepreneurial Activity (TEA)	6.3	6.6	11.6	9.7	11.0	7.9



# Supports

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity	100.0	NA	100.0	NA	NA	—
Efficiency of legal framework in settling disputes	3.2	3.3	3.0	3.1	3.2	3.2
Quality of electricity supply	5.3	5.9	5.7	5.6	5.9	5.7
% firms identifying transportation as major constraint	—	—	—	—	—	5.6
% of firms with an annual fin. Statem. reviewed by ext. auditors	—	—	—	—	—	46.7
ICT goods imports	19.6	17.5	16.1	15.1	12.5	—

