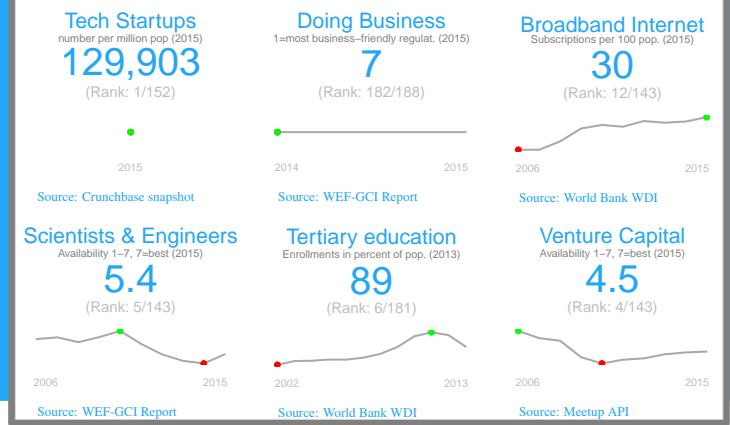
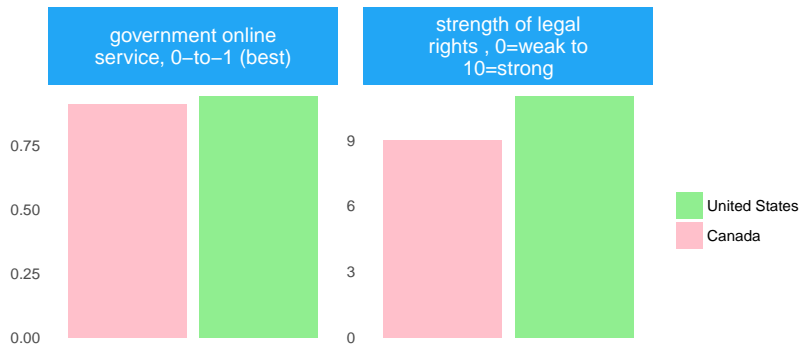


United States



POLICY

GOVERNMENT INDEXES



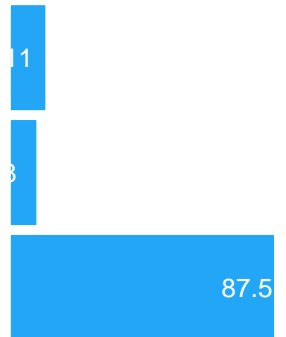
SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE

Time needed to setup a foreign business, number of days

Procedures to set up a foreign business, number of procedures

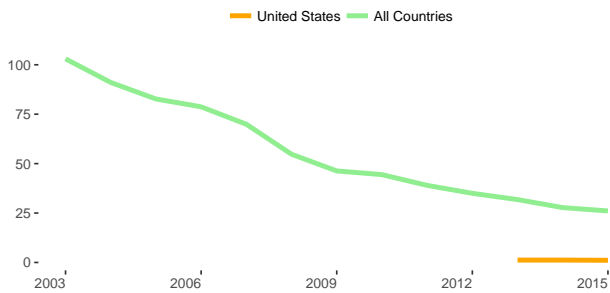
FDI Regulation Index (aggregate across telecoms, media, electricity), 100=full ownership allowed



SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita



SOURCE: WORLD BANK WDI

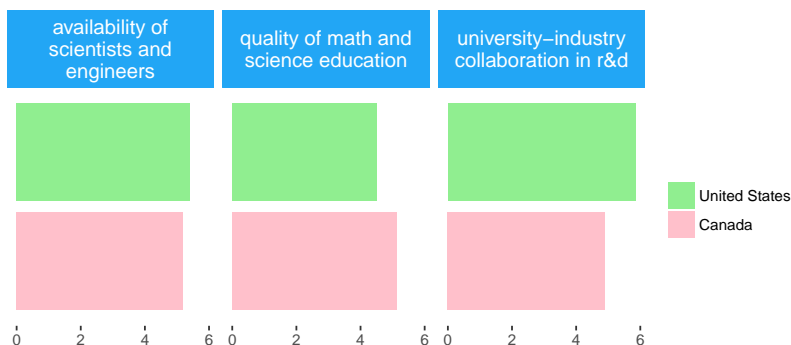
DOING BUSINESS 2015

	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	82.15	82.15	0	7	7	0
Dealing with Construction Permits	76.68	76.73	0.05	33	33	0
Enforcing Contracts	72.61	72.61	0	21	21	0
Getting Credit	95	95	0	2	2	0
Getting Electricity	81.51	81.52	0.01	42	44	-2
Paying Taxes	80.84	80.81	-0.03	48	53	-5
Protecting Minority Investors	64.67	64.67	0	32	35	-3
Registering Property	76.85	76.85	0	33	34	-1
Resolving Insolvency	90.12	90.12	0	4	5	-1
Starting a Business	91.22	91.22	0	44	49	-5
Trading Across Borders	92.01	92.01	0	33	34	-1

SOURCE: DOING BUSINESS

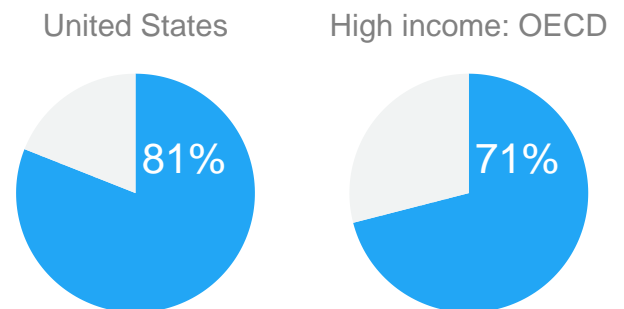
HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)



SOURCE: WORLD BANK WDI

FINANCE

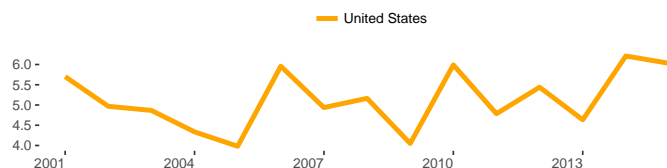
FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014
Foreign direct investment, net, USD billions	95.23	183	145.9	112.04	225.36
Market capitalization of listed companies, % of GDP	115.5	100.79	115.5	143.34	151.16
Investment in telecoms with private participation, USD billions

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

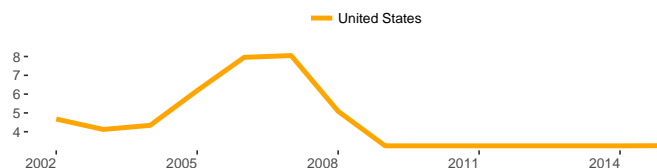


INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

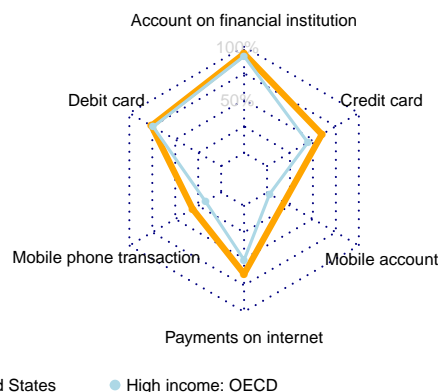
LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

	All Countries	United States
Broadband Internet subscriptions (per 100 pop.)	—	29
Internet bandwidth (kb/s/capita)	—	47
Internet users (per 100 pop.)	14	87

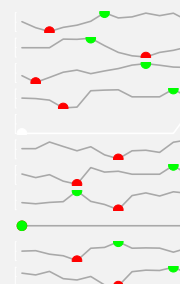
Data not available

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2001-2010	2011	2012	2013	2014	2015
ICT service exports, % of service exports, BoP	21.4	22.6	23.3	22.8	23.3	—
Company spending on R&D, 1-7, best	5.7	5.3	5.3	5.4	5.5	5.6
Fear of Failure Rate, % of 18-64 population	23.8	31.2	32.3	31.1	29.7	29.4
High Status Successful Entrepreneurship, % of 18-64 population	64.0	NA	NA	NA	76.9	—
New business density, new registrations per 1,000 people ages 15-64	NaN	NA	NA	NA	NA	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	59.7	58.9	59.5	57.4	66.9	69.0
Media Attention for Entrepreneurship, % of 18-64 population	62.2	NA	NA	NA	75.8	—
New Product early-stage Entrepr. Activity, % of TEA	39.7	45.0	47.4	44.6	48.5	47.1
Number of tech startups, number per million pop	—	—	—	—	—	129,903.0
Perceived Capabilities, % of 18-64 population	54.9	55.7	55.9	55.7	53.3	55.7
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	10.3	12.3	12.8	12.7	13.8	11.9

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI



SUPPORTS

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity, % population	100.0	NA	100.0	NA	NA	—
Efficiency of legal framework in settling disputes, 1-7, best	4.6	4.5	4.5	4.7	4.9	4.9
Quality of electricity supply, 1-7, best	6.4	6.0	6.0	6.2	6.3	6.4
% firms identifying transportation as major constraint, NA	—	—	—	—	—	—
% of firms with an annual fin. Statem. reviewed by ext. audit., NA	—	—	—	—	—	—
ICT goods imports, % total goods imports	13.7	13.0	13.0	13.2	13.1	—

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

