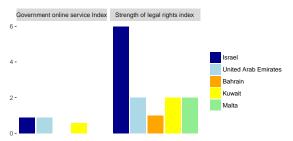
Entrepreneurship snapshot Number of tech startups number per million pop (2015) WORLD BANK GROUP Trade & Competitiveness 1 Srael Number of tech startups number per million pop (2015) 338 Rank: Tertiary education enrollment rate pualtion at tertiarty education level 1-7, best (2015) 58 (Rank: 74) Venture capital availability of scientists and enginee pualtion at tertiarty education level 5-2 (Rank: 114) Number of tech startups number of tech startups per 100 population (2015) Fertiary education enrollment rate pualtion at tertiarty education level 4.5 (Rank: 18)

Policy

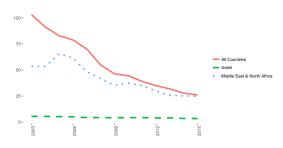
Government indexes



Investment climate

Error in if ## Error in if ## Error in if
(is.na(data\$Peri (is.na(data\$Period))
data\$Period <- data\$Period <as.character(as. as.character(as.numeric(thisYear))
- : argument - : argument
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zero zero zero</pre>

Cost of Business Startup Procedures % of GNI per capita



Doing Business 2015

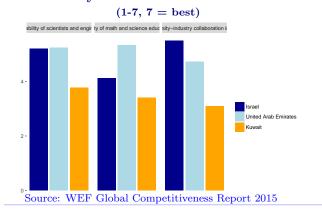
		DTF			Rank	
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	70.59	70.56	-0.03	50	53	-3
Dealing with Construction Permits	68.17	68.2	0.03	91	96	-5
Enforcing Contracts	59.78	59.78	0	77	77	0
Getting Credit	65	65	0	36	42	-6
Getting Electricity	68.96	68.96	0	83	91	-8
Paying Taxes	72.33	71.65	-0.68	95	103	-8
Protecting Minority Investors	73.33	73.33	0	8	8	0
Registering Property	52.84	52.84	0	128	127	1
Resolving Insolvency	72.08	72.47	0.39	27	29	-2
Starting a Business	90.54	90.55	0.01	51	56	-5
Trading Across Borders	82.85	82.85	0	56	58	-2

Source: World Integrated Trade Solution (WITS)

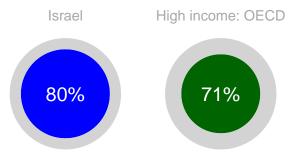
Source: Doing Busines Report 2015

Human capital

Availability of skilled labor and education



Population employed in services sector (% total employed population)

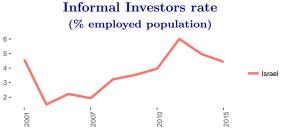


Source: WEF Global Competitiveness Report 2015

Finance

FDI, Public Capital Market and Venture Capital

	2011	2012	2013	2014	2015	
Foreign direct investment, net	438,000,000		-	-	NA	~ ^ _
Market capitalization of listed companies	60	62	70	66	NA	
Investment in telecoms with private participation	NA	NA	NA	NA	NA	
Source: WEF Global Competitiveness Report 2015						



Source: WEF Global Competitiveness Report 2015

2008

Source: WEF Global Competitiveness Report 2015

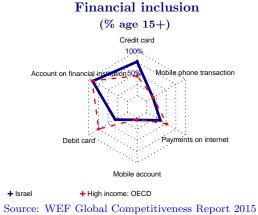
Lending interest rate

Israel



5 -

Markets





Source: Logistics Performance Index (World Bank)

Culture

	Avg 2001-2010	2011	2012	2013	2014	2015	
ICT service exports	57.8	59.3	61.9	63.1	62.7		
Company spending on R&D	5.2	5.1	5.5	5.4	5.3	5.5	
Fear of Failure Rate	41.1	_	46.8	51.8	_	47.8	
High Status Successful Entrepreneurship	70.1	_	72.4	80.3	_	86.2	~~~
New business density	3.4	3.4	3.0	NA	3.1		~~~
Improvement-Driven Opp. Entrepreneurial Activity: Rel. Prevalence	50.9	_	46.1	49.2	_	40.9	
Media Attention for Entrepreneurship	51.1	_	47.4	49.1	_	54.8	
New Product early-stage Entrepreneurial Activity	44.9	_	49.1	57.2	_	54.8	
Number of tech startups	_	_	_	_	_	3,338.0	•
Perceived Capabilities	39.9	_	29.3	36.2	_	41.6	
Total early-stage Entrepreneurial Activity (TEA)	6.0	_	6.5	10.0	_	11.8	~~~

Supports

	Avg 2002-2010	2011	2012	2013	2014	2015	
Access to electricity	100.0	NA	100.0	NA	NA		•
Efficiency of legal framework in settling disputes	4.1	4.3	4.1	4.2	4.1	4.1	
Quality of electricity supply	6.0	5.9	5.5	5.7	6.0	6.1	
% firms identifying transportation as major constraint	_	_	_	_	_	5.7	•
% of firms with an annual fin. Statem. reviewed by ext. auditors	_	_	_	_	_	93.4	•
ICT goods imports	9.3	8.7	8.9	8.8	9.0	_	

