

## Entrepreneurship snapshot



# Honduras

Number of tech startups  
number per million pop (2015)

10 (Rank: )

Ease of doing business index  
=most business-friendly regulation

110 (Rank: )

Broadband Internet subscriptions  
per 100 population (2015)

1.4 (Rank: 128)

Availability of scientists and engineers  
1-7, best (2015)

3.8 (Rank: 38)

Tertiary education enrollment rate  
population at tertiary education level

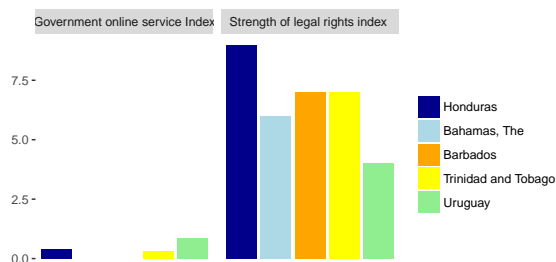
21 (Rank: 60)

Venture capital availability  
1-7, best (2015)

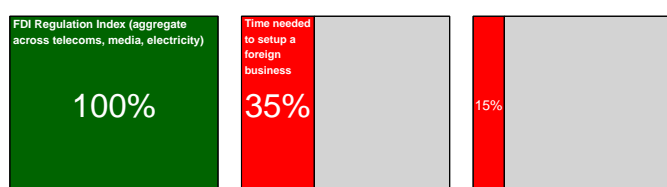
2.9 (Rank: 126)

## Policy

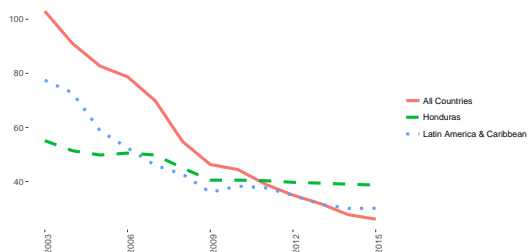
### Government indexes



### Investment climate



### Cost of Business Startup Procedures % of GNI per capita



### Doing Business 2015

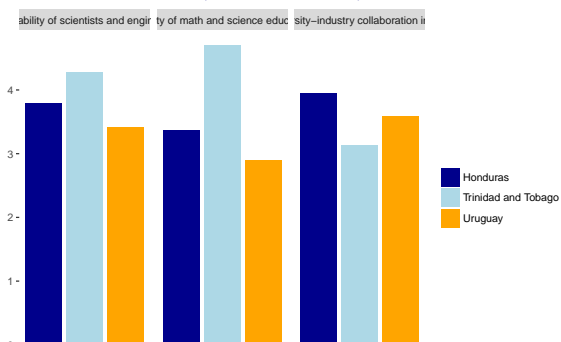
	2015	DTF 2016	Change	2015 Rank	2016 Rank	Change
Ease of Doing Business	56.95	58.06	1.11	115	110	5
Dealing with Construction Permits	68.69	69.24	0.55	87	87	0
Enforcing Contracts	45.54	45.54	0	150	150	0
Getting Credit	85	85	0	6	7	-1
Getting Electricity	53.22	53.39	0.17	143	143	0
Paying Taxes	58.55	57.28	-1.27	149	155	-6
Protecting Minority Investors	31.67	43.33	11.66	177	134	43
Registering Property	64.23	64.24	0.01	85	88	-3
Resolving Insolvency	31.83	31.67	-0.16	139	139	0
Starting a Business	74.84	74.92	0.08	139	150	-11
Trading Across Borders	55.98	55.98	0	135	136	-1

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

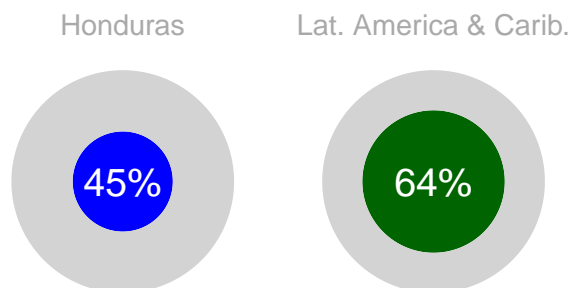
## Human capital

### Availability of skilled labor and education (1-7, 7 = best)



Source: WEF Global Competitiveness Report 2015

### Population employed in services sector (% total employed population)



Source: WEF Global Competitiveness Report 2015

# Finance

## FDI, Public Capital Market and Venture Capital

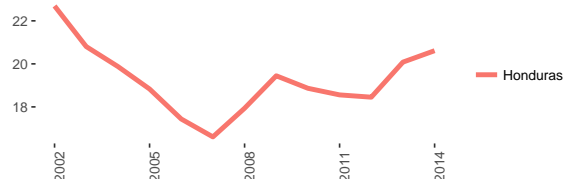
	2011	2012	2013	2014	2015
Foreign direct investment, net	-1,012,297,708	-	-	-	NA
Market capitalization of listed companies	NA	850,958,333	991,605,737	1,119,981,469	NA
Investment in telecoms with private participation	207,400,000	12,400,000	208,200,000	213,700,000	NA

Source: WEF Global Competitiveness Report 2015

### Informal Investors rate (% employed population)

Data not available

### Lending interest rate

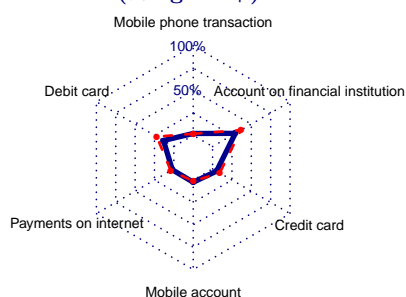


Source: WEF Global Competitiveness Report 2015

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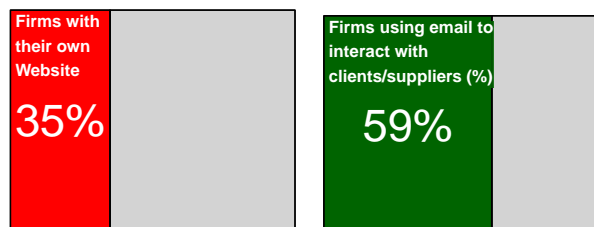
# Markets

## Financial inclusion (% age 15+)



• Honduras • Lat. America & Carib.

	Latin America and Caribbean	Honduras	All Countries
Broadband Internet subscriptions	—	0.84	—
Internet bandwidth	—	4.19	—
Internet users	50.15	2.60	14.18



Source: Logistics Performance Index (World Bank)

Source: WEF Global Competitiveness Report 2015

# Culture

	Avg 2002-2010	2011	2012	2013	2014	2015
ICT service exports	9.5	10.9	11.2	10.8	11.5	—
Company spending on R&D	2.6	2.9	3.0	2.9	3.2	3.4
Fear of Failure Rate	—	—	—	—	—	—
High Status Successful Entrepreneurship	—	—	—	—	—	—
New business density	NaN	NA	NA	NA	NA	—
Improvement-Driven Opp. Entrepreneurial Activity: Rel. Prevalence	—	—	—	—	—	—
Media Attention for Entrepreneurship	—	—	—	—	—	—
New Product early-stage Entrepreneurial Activity	—	—	—	—	—	—
Number of tech startups	—	—	—	—	—	10.0
Perceived Capabilities	—	—	—	—	—	—
Total early-stage Entrepreneurial Activity (TEA)	—	—	—	—	—	—

# Supports

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity	80.0	NA	82.2	NA	NA	—
Efficiency of legal framework in settling disputes	3.2	3.3	3.2	3.2	3.6	3.8
Quality of electricity supply	4.0	4.1	3.6	3.2	3.6	4.0
% firms identifying transportation as major constraint	—	—	—	—	—	15.1
% of firms with an annual fin. Statem. reviewed by ext. auditors	—	—	—	—	—	60.7
ICT goods imports	5.5	4.8	5.0	NA	5.2	—