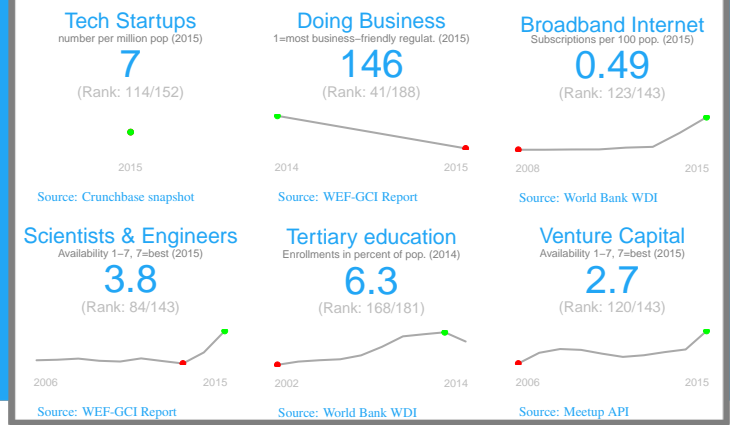
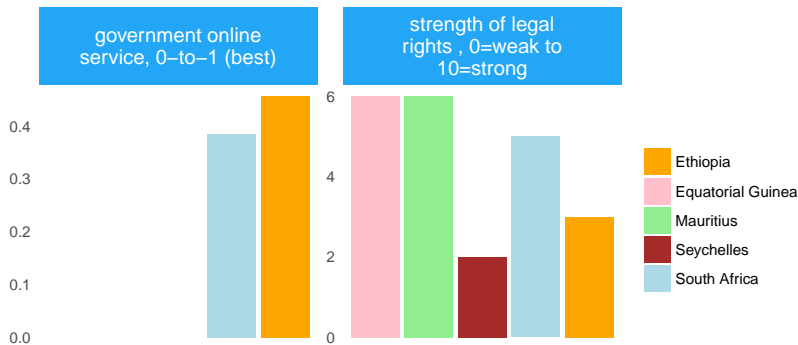


Ethiopia



POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE

Time needed to setup a foreign business, number of days

28

Procedures to set up a foreign business, number of procedures

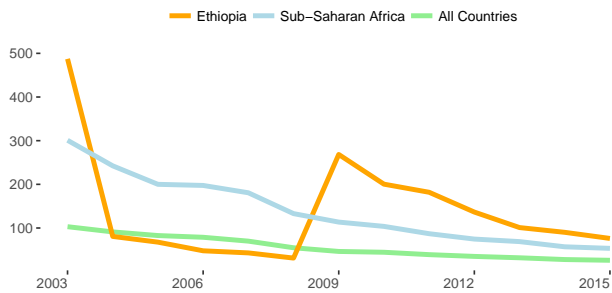
10

FDI Regulation Index
(aggregate across telecoms, media, electricity), 100=full ownership allowed

SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita



SOURCE: WORLD BANK WDI

DOING BUSINESS 2015

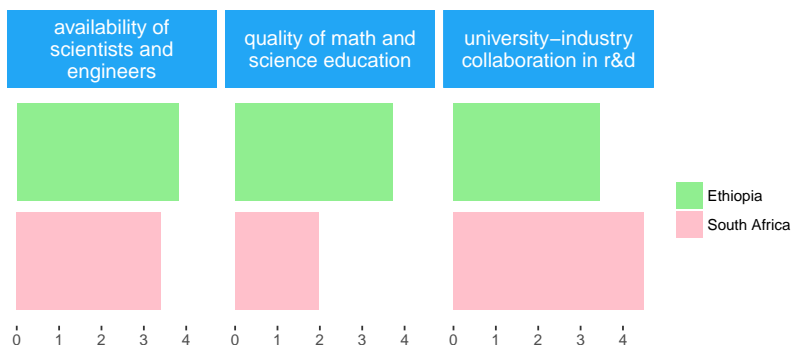
	2015	DTF 2016	Change	2015 Rank	2016 Rank	Change
Ease of Doing Business	49.24	49.73	0.49	148	146	2
Dealing with Construction Permits	70.62	71.05	0.43	70	73	-3
Enforcing Contracts	59.06	59.06	0	84	84	0
Getting Credit	15	15	0	165	167	-2
Getting Electricity	57.29	58.1	0.81	127	129	-2
Paying Taxes	69.11	68.95	-0.16	113	113	0
Protecting Minority Investors	35	35	0	165	166	-1
Registering Property	50.02	50.04	0.02	140	141	-1
Resolving Insolvency	37.39	37.81	0.42	118	114	4
Starting a Business	59.11	62.45	3.34	170	176	-6
Trading Across Borders	39.8	39.8	0	165	166	-1

SOURCE: DOING BUSINESS

HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION

(1-7, 7 = best)

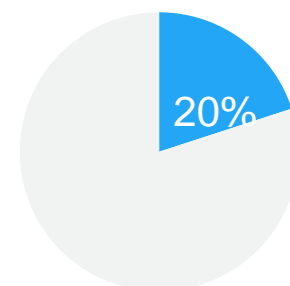


SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR

(% total employee)

Ethiopia



SOURCE: WORLD BANK WDI

FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014	2015
Foreign direct investment, net, USD billions	-0.29	-0.63	-0.28
Market capitalization of listed companies, % of GDP
Investment in telecoms with private participation, USD billions	0	0	0	0	0	...

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

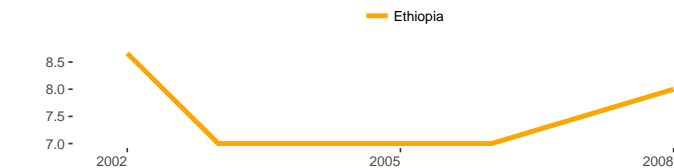


INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

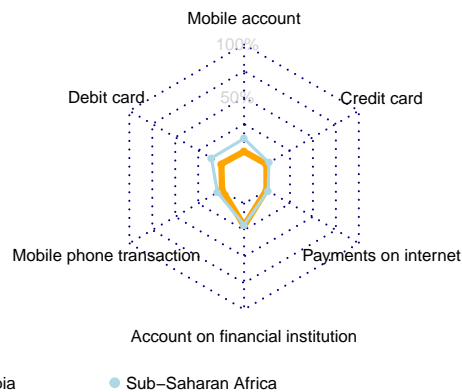
LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

	Sub-Saharan Africa	Ethiopia	All Countries
Broadband Internet subscriptions (per 100 pop.)	—	0.032	—
Internet bandwidth (kb/s/capita)	—	6.712	—
Internet users (per 100 pop.)	14.573	0.072	14.182

Firms with their own Website, % of firms

34.8

Firms using email to interact with clients/suppliers (%), % of firms

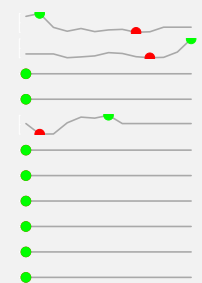
74

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2002-2010	2011	2012	2013	2014	2015
ICT service exports, % of service exports, BoP	11.96	5.97	6.48	NA	NA	—
Company spending on R&D, 1-7, best	2.32	2.22	2.15	2.18	2.56	3.50
Fear of Failure Rate, % of 18-64 population	—	—	32.66	—	—	—
High Status Successful Entrepreneurship, % of 18-64 population	—	—	91.85	—	—	—
New business density, new registrations per 1,000 people ages 15-64	0.03	NA	NA	NA	NA	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	—	—	69.22	—	—	—
Media Attention for Entrepreneurship, % of 18-64 population	—	—	72.88	—	—	—
New Product early-stage Entrepr. Activity, % of TEA	—	—	23.37	—	—	—
Number of tech startups, number per million pop	—	—	—	—	—	7.00
Perceived Capabilities, % of 18-64 population	—	—	69.10	—	—	—
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	—	—	14.73	—	—	—

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI



SUPPORTS

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity, % population	23.0	NA	26.6	NA	NA	—
Efficiency of legal framework in settling disputes, 1-7, best	3.6	3.8	3.8	3.6	3.3	3.7
Quality of electricity supply, 1-7, best	3.5	2.8	3.2	3.1	2.8	3.1
% firms identifying transportation as major constraint, % of firms	—	—	—	—	—	8.3
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	—	—	—	—	—	58.1
ICT goods imports, % total goods imports	6.7	3.8	3.5	3.3	4.6	—

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

