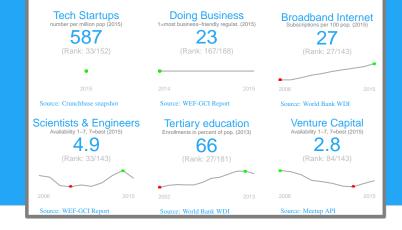
Entrepreneurship At a Glance

Portugal



POLICY

GOVERNMENT INDEXES



INVESTMENT CLIMATE

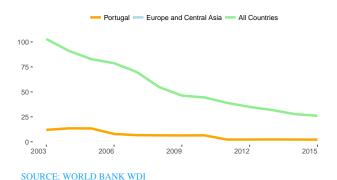
Nata not available

Rank

SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita



DOING BUSINESS 2015

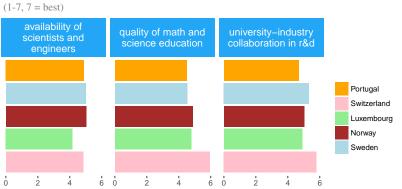
		D11			1 Cullic	
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	77.43	77.57	0.14	23	23	0
Dealing with Construction Permits	76.32	76.42	0.1	35	36	-1
Enforcing Contracts	73.01	73.01	0	20	20	0
Getting Credit	45	45	0	90	97	-7
Getting Electricity	84.72	84.73	0.01	26	25	1
Paying Taxes	77.84	78.54	0.7	65	65	0
Protecting Minority Investors	56.67	56.67	0	64	66	-2
Registering Property	80.25	80.26	0.01	26	27	-1
Resolving Insolvency	84.19	84.79	0.6	9	8	1
Starting a Business	96.26	96.28	0.02	10	13	-3
Trading Across Borders	100	100	0	1	1	0

DTF

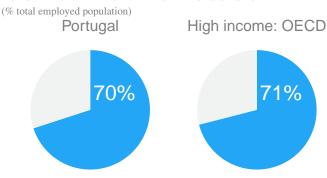
SOURCE: DOING BUSINESS

HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION



POPULATION EMPLOYED IN SERVICES SECTOR



SOURCE: WORLD BANK WDI

SOURCE: WEF-GCI REPORT

FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014
Foreign direct investment, net, USD billions	-12.13	5.82	-18.21	-3.16	-3.4
Market capitalization of listed companies, % of GDP	34.41	25.19	30.28	35.02	25.11
Investment in telecoms with private participation, USD billions					



SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)

LENDING INTEREST RATES (% of interest rate)



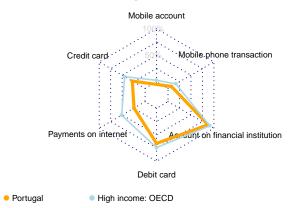
Data not available

SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



DIGITAL COMMERCE & INTERNET ACCESS

	Portugal	Europe and Central Asia	All Countries
Broadband Internet subscriptions (per 100 pop.)	21		
Internet bandwidth (kb/s/capita)	NA	_	_
Internet users (per 100 pop.)	60	NA	14
Firms using email to interact with clients/suppliers (%), %-of firms	59.6		

SOURCE: WORLD BANK - FINDEX

 $SOURCES: ENTERPRISE\ SURVEYS;\ WEF-GCI\ REPORT;\ WORLD\ BANK-WDI$

CULTURE

	Avg 2001-2010	2011	2012	2013	2014	2015	
ICT service exports, % of service exports, BoP	16.6	20.8	19.5	21.4	22.2	_	
Company spending on R&D, 1-7, best	3.3	3.4	3.4	3.5	3.6	3.7	
Fear of Failure Rate, % of 18-64 population	29.7	39.6	42.3	40.1	38.4	40.8	
High Status Successful Entrepreneurship, % of 18-64 population	66.2	NA	NA	NA	62.9	62.9	
New business density, new registrations per 1,000 people ages 15-64	4.0	NA	NA	NA	4.6	_	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	52.5	58.1	53.1	50.6	49.3	35.9	
Media Attention for Entrepreneurship, % of 18-64 population	46.3	NA	NA	NA	69.8	71.6	
New Product early-stage Entrepr. Activity, % of TEA	31.4	31.6	43.1	46.1	34.0	34.4	
Number of tech startups, number per million pop	_	_	_	_	_	587.0	<u>-</u>
Perceived Capabilities, % of 18-64 population	49.5	46.7	46.8	48.8	46.6	48.9	
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	5.9	7.5	7.7	8.2	10.0	9.5	

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

	Avg 2002-2010	2011	2012	2013	2014	2015	
Access to electricity, % population	100.0	NA	100.0	NA	NA		•
Efficiency of legal framework in settling disputes, 1-7, best	2.9	2.7	2.9	2.9	3.1	3.0	
Quality of electricity supply, 1-7, best	6.0	6.2	6.3	6.4	6.4	6.1	
% firms identifying transportation as major constraint, % of firms	_	_		_	_	8.8	•
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	_	_	_	_	_	80.0	•
ICT goods imports, % total goods imports	7.7	5.0	5.0	4.7	4.7	_	~

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

