

# T&C

## Snapshots

### Data Note



## Ghana

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2015)	Income per capita (current US\$) (2017)	Poverty rate (2005) [1]	Unemployment rate (2016)	Ease of Doing Business Rank (2016)
47	29	227,540	1,626	25	NA	114

### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	6.8	7.3	4.0	3.4	5.9	8.2
Current account balance	-12.8	-11.8	-9.6	-8.3	-7.3	-5.5
Fiscal balance (% of GDP)	-3.9	-10.5	-10.1	-7.4	-5.9	-3.6
Remittances, received (% of GDP) [1]	1.6	1.9	5.2	—	—	—
General government gross debt [3]	47.9	56.2	69.0	73.3	74.1	—
Real Effective Exchange Rate (2010=100)	78.4	103.4	85.0	93.4	102.0	104.2
Consumer Price Index, annual percent change	—	—	—	—	—	—

### Investment indicators

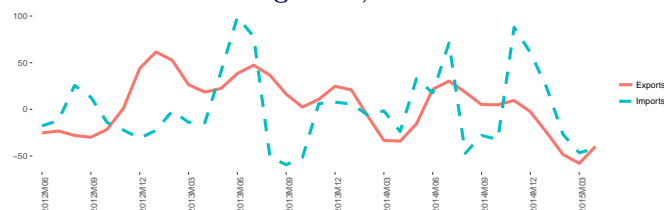
	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	25.4	31.6	30.7	31.3	33.6	34.4
Gross domestic investment, of w: Private investment (% GDP) [1]	24.8	27.7	27.1	—	—	—
Inward FDI (% of GDP) [2]	4.5	6.8	8.7	—	—	—
Inward FDI, % of private investment [2]	19.6	29.6	NA	—	—	—

### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	81.1	110.4	93.7	96.9	96.4	93.4
Trade balance (% GDP, real terms)	-17.4	-17.9	-10.0	-11.9	-12.5	-11.2
Exports, Goods and Services, annual percent change (real terms)	10.7	-3.6	-5.8	5.0	4.5	6.0
Imports, Goods and Services, annual percent change (real terms)	8.4	2.3	-16.0	8.5	6.0	4.0
Total reserves in months of imports [1]	3.3	2.8	—	—	—	—

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2013

Gold, non-monetary (excluding gold)	Crude petroleum	Cocoa beans, whole/broken, raw/roas
43	24	11
		Edible nuts (excluding nuts chiefly)
		2

### Imports Categories by % of Total Value, 2013

Consumer goods	Capital goods	Intermediate goods	Raw materials
36	31	24	8

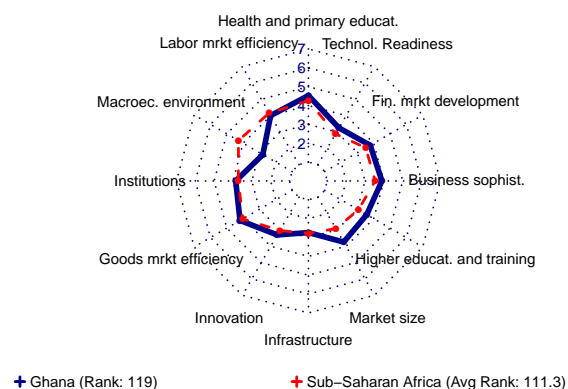
Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
<b>Ease of Doing Business</b>	<b>57.65</b>	<b>57.69</b>	<b>0.04</b>	<b>112</b>	<b>114</b>	<b>-2</b>
Dealing with Construction Permits	62.1	62.32	0.22	134	132	2
Enforcing Contracts	54	54	0	115	116	-1
Getting Credit	65	65	0	36	42	-6
Getting Electricity	58.72	59.48	0.76	119	121	-2
Paying Taxes	71.24	71.24	0	102	106	-4
Protecting Minority Investors	56.67	56.67	0	64	66	-2
Registering Property	66.09	66.12	0.03	75	77	-2
Resolving Insolvency	22.45	21.88	-0.57	160	161	-1
Starting a Business	83.73	83.73	0	97	102	-5
Trading Across Borders	36.48	36.48	0	171	171	0

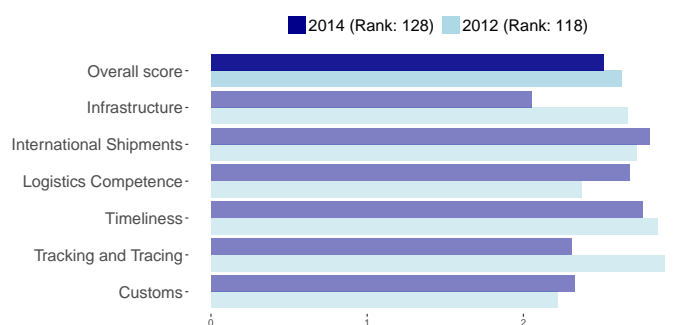
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-7, 7=best)



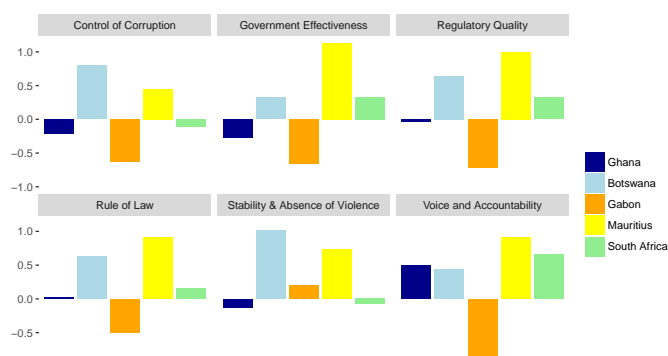
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2013
Applied Tariff (Incl. Prefers. and Trade-Weighted)	12.9	12.5
Binding (%)	14.3	13.8
Dispersion (Standard Deviation)	7	7.0
Import duties collected (%; 2009-2011) [1]	—	7.4
MFN Tariff (Agriculture)	17.5	17.4
MFN Tariff (Non-Agriculture)	12.4	12.3
MFN Tariff (Simple Average)	13	12.9
Services sectors with GATS commitments [1]	—	30.0

Sources: WITS, [1] WTO Trade Profiles

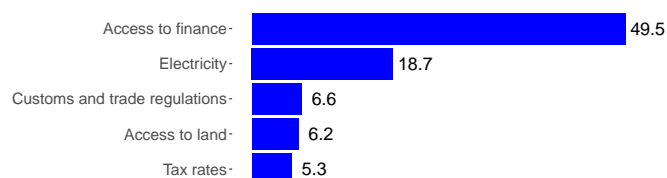
## Private Sector View

### Enterprise Survey 2013

	Sub-Saharan Africa	Ghana	All Countries
Number of electrical outages in a typical month	8.50	8.40	6.30
Percent of firms with a bank loan/line of credit	22.70	23.30	35.20
Proportion of investments financed by banks (%)	9.70	12.60	14.60
Proportion of investments financed internally (%)	75.80	76.00	71.20
Senior management time spent dealing with the requirements of government regulation (%)	7.60	4.00	10.00

Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015