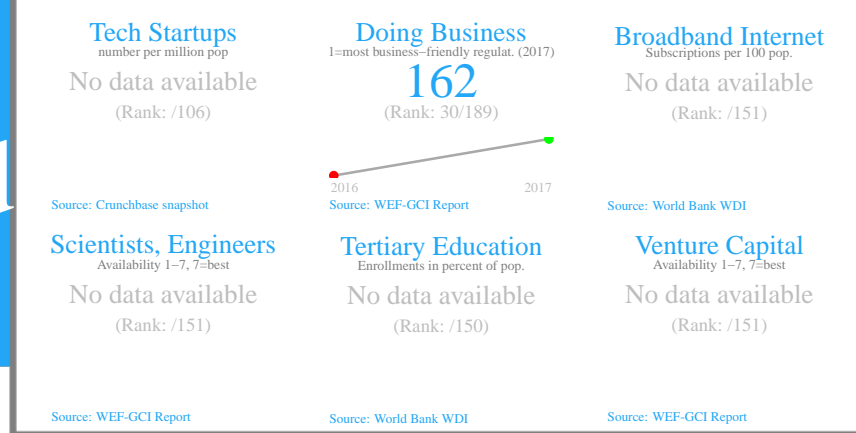
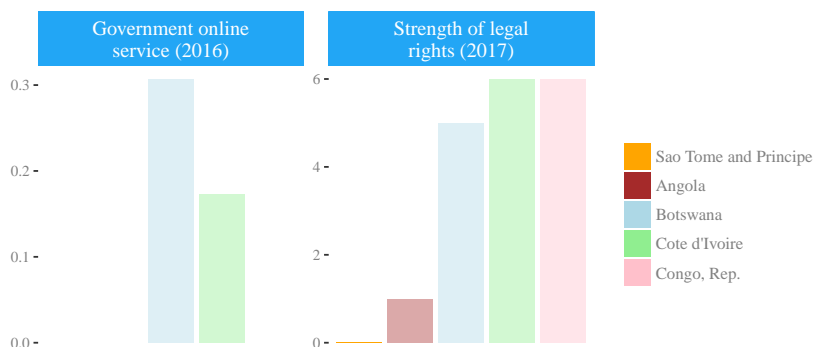


Sao Tome and Principe



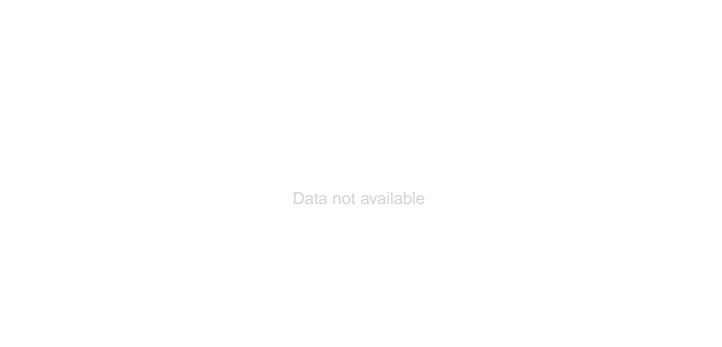
POLICY Laws, regulations, and government initiatives

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT FRIENDLINESS



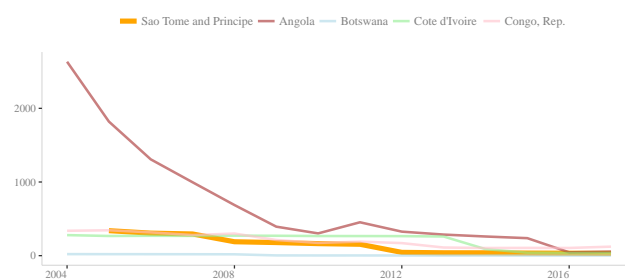
SOURCE: INVESTING ACROSS BORDERS

DOING BUSINESS 2017

	2016	DTF	Change	2016	Rank	Change
		2017			2017	
Ease of doing business index	46.67	46.75	0.08	160	162	-2
Dealing with Construction Permits	64.33	64.53	0.2	120	121	-1
Enforcing Contracts	31.21	31.21	0	181	181	0
Getting Credit	0	0	0	185	185	0
Getting Electricity	60.32	60.56	0.24	116	119	-3
Paying Taxes	61.22	61.22	0	124	127	-3
Protecting Minority Investors	26.67	26.67	0	185	183	2
Registering Property	44.03	44.04	0.01	160	161	-1
Resolving Insolvency	9.3	9.7	0.4	159	158	1
Starting a Business	92.37	92.56	0.19	36	35	1
Trading Across Borders	62.78	62.78	0	119	122	-3

SOURCE: DOING BUSINESS

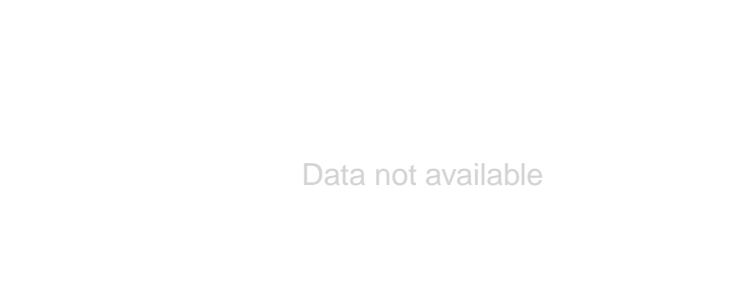
COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita



SOURCE: WORLD BANK WDI

HUMAN CAPITAL State of educational institutions and access to skilled labor

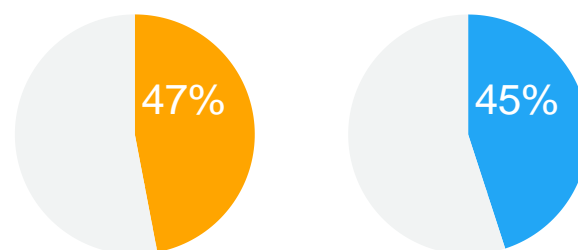
AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)

Sao Tome and Principe (2012) SSF (simple average, 2012)



SOURCE: WORLD BANK WDI

FINANCING

Sources of capital available for digital entrepreneurs, including debt, equity, grants, blended financing, etc

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

FDI, net inflows
BoP, current US\$, as % GDP (2014)

8

(Rank: 14/195)



Investment in Telecoms w/ Private Part.

Millions, US\$

No data available

(Rank: /136)

Market Capitaliz. of Listed Companies

% of GDP

No data available

(Rank: /115)

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)

VENTURE CAPITAL AVAILABILITY (1-7, best)

Data not available

Data not available

SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

SOURCE: WEF-GCI REPORT

MARKETS

Existence of early customers and distribution channels

FINANCIAL INCLUSION (% age 15+)

DIGITAL COMMERCE & INTERNET ACCESS

New business density

new registrations per 1,000 people ages 15-64 (2009)

3.8

(Rank: 38/137)

Ratio of online/in store purchases

Percentage (2016)

(Rank: /54)

Firms using email to interact with clients/suppliers (%)
% of firms (2010)

(Rank: /146)

Firms with their own Website

% of firms (2014)

(Rank: /143)

ICT service exports

% of service exports, BoP (2014)

17.9

(Rank: 81/178)

SOURCE: WORLD BANK - FINDEX

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

Societal attitudes toward entrepreneurship

	Avg 2010-2011	2011	2012	2013	2014	2015	2016	
Company spending on R&D, NA	0	0	0	0	0	0	0	
Listed domestic companies, total, NA	0	0	0	0	0	0	0	
Perceived Capabilities, NA	0	0	0	0	0	0	0	
Fear of Failure Rate, NA	0	0	0	0	0	0	0	
Number of tech startups, NA	0	0	0	0	0	0	0	
High Status Successful Entrepreneurship, NA	0	0	0	0	0	0	0	
Media Attention for Entrepreneurship, NA	0	0	0	0	0	0	0	
Total early-stage Entrepr. Activity (TEA), NA	0	0	0	0	0	0	0	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA	0	0	0	0	0	0	0	
New Product early-stage Entrepr. Activity, NA	0	0	0	0	0	0	0	

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
% firms identifying transportation as major constraint, NA	—	—	—	—	—	—	—	
% of firms with an annual fin. Statem. reviewed by ext. audit., NA	—	—	—	—	—	—	—	
Quality of electricity supply, NA	—	—	—	—	—	—	—	
Broadband Internet subscriptions, NA	—	—	—	—	—	—	—	
Internet bandwidth, NA	—	—	—	—	—	—	—	
Access to electricity, % population	56.9	NA	60.5	NA	NA	NA	—	
ICT goods imports, % total goods imports	4.8	6.3	3.2	4.2	4.3	NA	—	
Internet users, per 100 population	15.2	20.2	21.6	23.0	24.4	25.8	—	

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI