

# T&C

## Snapshots

### Data Note



## Gambia, The

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2015)	Income per capita (current US\$) (2017)	Poverty rate (2003) [1]	Unemployment rate (2016)	Ease of Doing Business Rank (2016)
0.87	2.12	10,120.00	409.56	45.29	NA	151.00

### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	3.4	4.8	-0.5	4.0	4.5	5.3
Current account balance	-6.4	-10.8	-13.1	-14.1	-11.8	-10.5
Fiscal balance (% of GDP)	-3.4	-8.7	-14.0	-9.5	-4.4	-2.4
Remittances, received (% of GDP) [1]	10.3	20.0	22.5	—	—	—
General government gross debt [3]	102.8	83.3	101.1	91.6	96.9	—
Real Effective Exchange Rate (2010=100)	114.4	85.5	78.5	78.8	76.6	74.5
Consumer Price Index, annual percent change	6.6	5.7	5.9	6.5	5.8	5.5

### Investment indicators

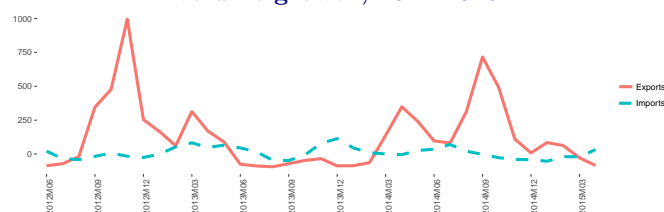
	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	27.8	20.8	19.4	16.6	14.7	14.0
Gross domestic investment, of w: Private investment (% GDP) [1]	25.3	21.9	21.2	—	—	—
Inward FDI (% of GDP) [2]	7.2	4.2	3.3	—	—	—
Inward FDI, % of private investment [2]	24.8	19.8	NA	—	—	—

### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	75.98	66.85	63.39	58.16	59.65	59.88
Trade balance (% GDP, real terms)	-14.54	-11.53	-10.18	-10.17	-10.19	-10.09
Exports, Goods and Services, annual percent change (real terms)	0.85	-0.35	-4.30	-6.20	7.70	6.00
Imports, Goods and Services, annual percent change (real terms)	1.34	-1.63	-6.60	-3.40	6.80	5.50
Total reserves in months of imports [1]	5.02	—	—	—	—	—

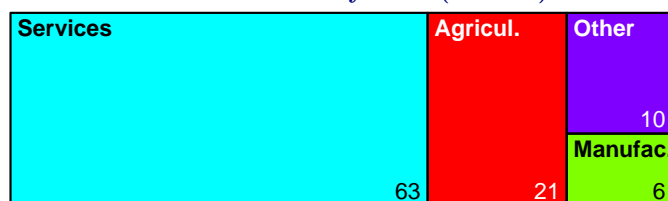
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

Wood in chips or particles	Edible nuts (excluding nuts chiefly)	Fish, frozen (excluding fillets and)
		Fish, fresh (live or dead) or chill
		Groundnuts (peanuts), not roasted o
46	31	

### Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Raw materials
		Capital goods
69	13	10
		9

Source: World Integrated Trade Solution (WITS)

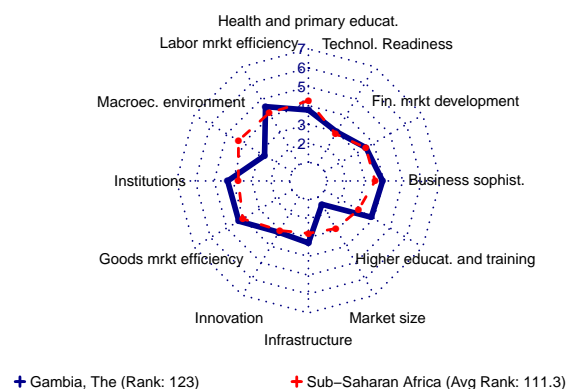
### Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	48.84	48.99	0.15	150	151	-1
Dealing with Construction Permits	65.52	65.55	0.03	115	117	-2
Enforcing Contracts	54.84	54.84	0	110	110	0
Getting Credit	20	20	0	160	162	-2
Getting Electricity	47.29	47.4	0.11	152	153	-1
Paying Taxes	38.36	40.94	2.58	179	177	2
Protecting Minority Investors	36.67	36.67	0	162	163	-1
Registering Property	53.66	53.66	0	123	124	-1
Resolving Insolvency	38.38	38.27	-0.11	110	111	-1
Starting a Business	68.37	67.32	-1.05	155	169	-14
Trading Across Borders	65.27	65.27	0	103	104	-1

Source: Doing Business Report 2015

## WEF Competitiveness Indicators

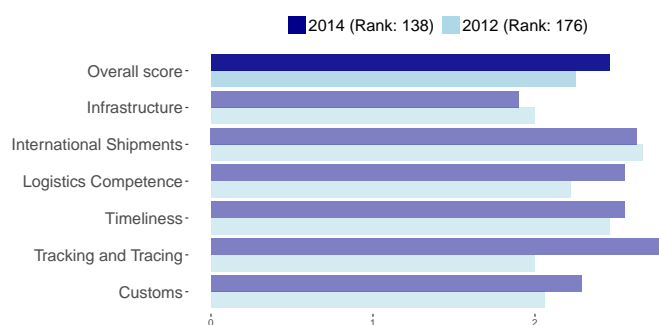
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index

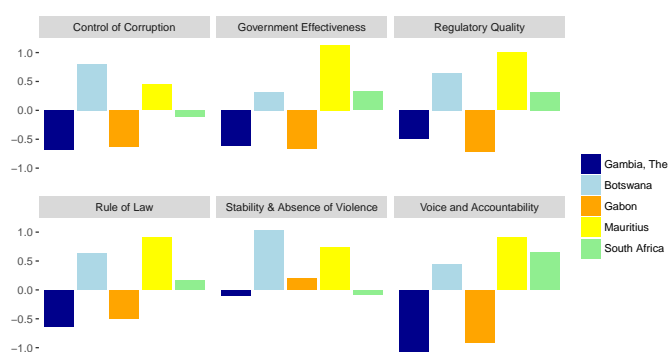
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2013
Applied Tariff (Incl. Prefers. and Trade-Weighted)	15.5	15.6
Binding (%)	13.7	13.7
Dispersion (Standard Deviation)	7.5	7.6
Import duties collected (%; 2007-2009) [1]	—	9.0
MFN Tariff (Agriculture)	16.5	16.8
MFN Tariff (Non-Agriculture)	13.5	13.4
MFN Tariff (Simple Average)	14	14.0
Services sectors with GATS commitments [1]	—	110.0

Sources: WITS, [1] WTO Trade Profiles

## Private Sector View

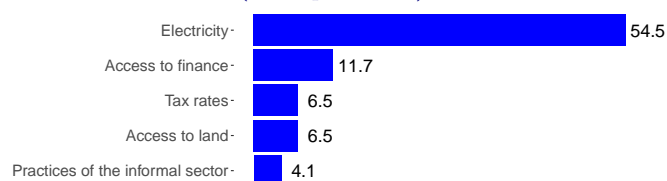
### Enterprise Survey 2006

	Sub-Saharan Africa	Gambia, The	All Countries
Number of electrical outages in a typical month	8.50	21.00	6.30
Percent of firms with a bank loan/line of credit	22.70	16.60	35.20
Proportion of investments financed by banks (%)	9.70	9.80	14.60
Proportion of investments financed internally (%)	75.80	78.70	71.20
Senior management time spent dealing with the requirements of government regulation (%)	7.60	7.30	10.00

Source: Enterprise Survey 2006

### Top 5 constraints according to ES 2006

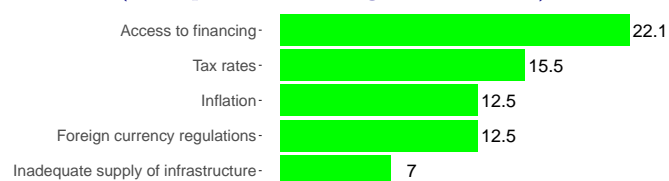
(% respondents)



Source: Enterprise Survey 2006

### Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015