

# T&C

## Snapshots

### Data Note

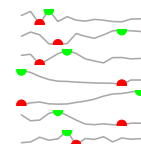


## St. Lucia

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2015)	Income per capita (current US\$) (2017)	Unemployment rate (2016)	Ease of Doing Business Rank (2016)
1.38	0.19	610.00	7,361.42	NA	77.00

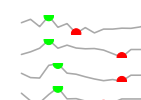
### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	1.59	-0.46	-0.70	1.50	1.70	2.00
Current account balance	-19.48	-8.12	-6.84	-7.93	-9.12	-10.48
Fiscal balance (% of GDP)	-4.90	-5.71	-5.64	-6.68	-6.32	-6.00
Remittances, received (% of GDP) [1]	2.61	2.26	2.15	—	—	—
General government gross debt [3]	60.00	78.58	79.68	82.98	86.05	—
Real Effective Exchange Rate (2010=100)	128.35	97.35	97.01	103.59	103.43	103.02
Consumer Price Index, annual percent change	2.84	1.47	3.52	2.88	3.15	3.48



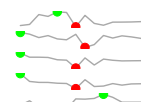
### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	21.9	18.3	19.0	18.9	19.9	22.1
Gross domestic investment, of w: Private investment (% GDP) [1]	28.4	22.7	18.7	—	—	—
Inward FDI (% of GDP) [2]	12.4	7.1	5.4	—	—	—
Inward FDI, % of private investment [2]	43.9	30.5	NA	—	—	—



### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	111.39	111.99	112.03	112.16	112.51	113.05
Trade balance (% GDP, real terms)	-26.83	-28.77	-27.59	-28.14	-28.90	-30.02
Exports, Goods and Services, annual percent change (real terms)	1.70	2.00	0.75	1.00	1.20	1.30
Imports, Goods and Services, annual percent change (real terms)	2.71	3.00	-1.50	2.00	2.50	3.20
Total reserves in months of imports [1]	2.57	3.12	—	—	—	—

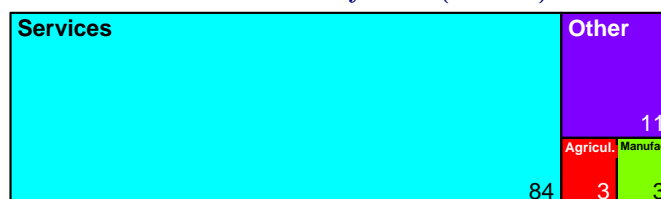


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

Beer made from malt (including ale, stout)	Parts and accessories suitable for motor vehicles	Pebbles, gravel, broken/crushed stone	Undenatured ethyl alcohol of an alc	Special transactions & commodities
19	16	8	8	7

### Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods	Raw materials
65	15	13	8

Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015	Rank 2016	Change
<b>Ease of Doing Business</b>	<b>64.19</b>	<b>64.2</b>	<b>0.01</b>	<b>73</b>	<b>77</b>	<b>-4</b>
Dealing with Construction Permits	74.49	74.51	0.02	48	50	-2
Enforcing Contracts	60.87	60.87	0	68	67	1
Getting Credit	25	25	0	150	152	-2
Getting Electricity	84.72	84.7	-0.02	26	26	0
Paying Taxes	75.04	75.04	0	78	83	-5
Protecting Minority Investors	56.67	56.67	0	64	66	-2
Registering Property	59.2	59.19	-0.01	102	104	-2
Resolving Insolvency	38.7	38.73	0.03	109	109	0
Starting a Business	88.62	88.68	0.06	65	67	-2
Trading Across Borders	78.6	78.6	0	71	72	-1

Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-7, 7=best)

Data not available

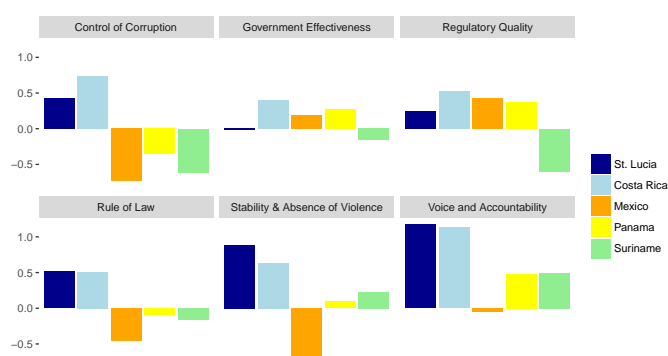
## Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2015
Applied Tariff (Incl. Prefers. and Trade-Weighted)	13.3	8.1
Binding (%)	99.5	99.9
Dispersion (Standard Deviation)	10.5	11.5
MFN Tariff (Agriculture)	16.5	16.2
MFN Tariff (Non-Agriculture)	8.7	6.6
MFN Tariff (Simple Average)	10.2	8.2

Sources: WITS, [1] WTO Trade Profiles

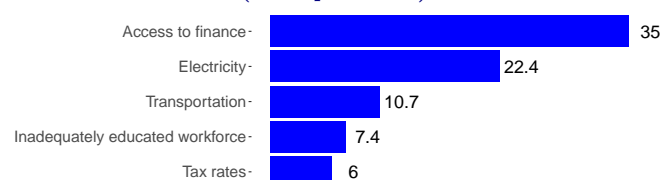
## Private Sector View

### Enterprise Survey 2010

	St. Lucia	Latin America and Caribbean	All Countries
Number of electrical outages in a typical month	3.00	2.80	6.30
Percent of firms with a bank loan/line of credit	24.50	45.20	35.20
Proportion of investments financed by banks (%)	22.70	19.30	14.60
Proportion of investments financed internally (%)	76.30	63.20	71.20
Senior management time spent dealing with the requirements of government regulation (%)	2.20	14.00	10.00

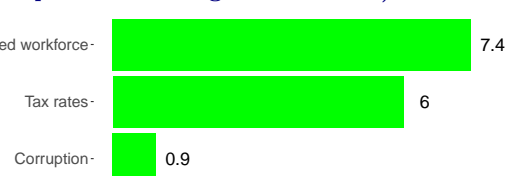
Source: Enterprise Survey 2010

### Top 5 constraints according to ES 2010 (% respondents)



Source: Enterprise Survey 2010

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015