



# Snapshots Data Note



### St. Lucia

GDP (US\$	Population	Income per	Ease of Doing
billions) (2016)	(millions)	capita (current	Business Rank
	(2016)	US\$) (2016)	(2016)
1.33	0.19	7 145 25	77.00

#### **Macro Indicators**

Macro findicators	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	1.68	0.61	-0.46	-0.70	1.50	1.70
Current account balance	-19.80	-15.63	-8.12	-6.84	-7.93	-9.12
Fiscal balance (% of GDP)	-4.50	-9.71	-5.71	-5.64	-6.68	-6.32
Remittances, received (% of GDP) [1]	2.65	2.27	2.26	_	_	_
Real Effective Exchange Rate (2010=100)	130.64	100.91	97.35	97.01	103.59	103.43
Consumer Price Index, annual percent change	2.72	4.18	1.47	3.52	2.88	3.15

#### **Investment indicators**

	Avg 2002-2011	2012	2013	2014	2015	2016	
Gross domestic investment (% GDP)	22.2	18.3	18.3	19.0	18.9	19.9	
Gross domestic investment, of w: Private investment (% GDP) [1]	28.6	26.5	22.7	18.7	_	_	
Inward FDI (% of GDP) [2]	13.1	5.9	7.1	5.4	_		
Inward FDI, % of private investment [2]	46.1	23.2	NA	_	_	_	



#### **Trade Indicators**

Trade Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	111.62	108.62	111.99	112.03	112.16	112.51
Trade balance (% GDP, real terms)	-26.78	-27.41	-28.77	-27.59	-28.14	-28.90
Exports, Goods and Services, annual percent change (real terms)	1.46	4.30	2.00	0.75	1.00	1.20
Imports, Goods and Services, annual percent change (real terms)	3.34	-4.20	3.00	-1.50	2.00	2.50
Total reserves in months of imports [1]	2.45	3.43	3.12	_	_	_



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Source: Development Prospects Group (DECPG)

Top 5 Exports by % of Total Value, 2014

Beer made from malt (including ale,	Parts and accessories suitable for		gravel.	Undenatured ethyl alcohol of an alc 8		
				Special		
				transactions		
19		16	8	& commodities <sup>7</sup>		

Imports Categories by % of Total Value, 2014

Consumer goods	Capital	Intermediate
	goods	goods
		13
		Raw materials
65	15	8

Source: World Integrated Trade Solution (WITS)

#### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	48	50	-2
Ease of Doing Business Rank	73	77	-4
Enforcing Contracts	68	67	1
Getting Credit	150	152	-2
Getting Electricity	26	26	0
Paying Taxes	78	83	-5
Protecting Minority Investors	64	66	-2
Registering Property	102	104	-2
Resolving Insolvency	109	109	0
Starting a Business	65	67	-2
Trading Across Borders	71	72	-1

Source: Doing Busines Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)

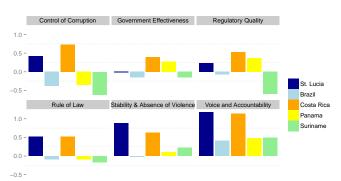
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Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

#### **Trade Policy**

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	13.3	10.1
Binding $(\%)$	99.5	99.5
Dispersion (Standard Deviation)	10.5	11.9
Import duties collected (%, 2011-2013) [1]		7.3
MFN Tariff (Agriculture)	16.6	16.3
MFN Tariff (Non-Agriculture)	8.7	6.6
MFN Tariff (Simple Average)	10.2	8.4
Services sectors with GATS commitments [1]	_	8.0

Sources: WITS, [1] WTO Trade Profiles

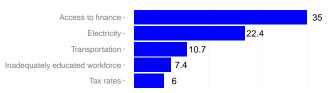
### Private Sector's Views

#### **Enterprise Survey 2013**

	St. Lucia	Latin America and Caribbean	All Countries
Number of electrical outages in a typical month	3.00	2.80	6.30
Percent of firms with a bank loan/line of credit	24.50	45.80	34.30
Proportion of investment financed by banks (%)	22.70	19.90	14.30
Proportion of investment financed internally (%)	76.30	62.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	2.20	14.00	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015

