

# T&C

## Snapshots

### Data Note



## Jamaica

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2015)	Income per capita (current US\$) (2017)	Poverty rate (2004) [1]	Unemployment rate (2016)	Ease of Doing Business Rank (2016)
16.0	2.8	10,830.0	5,772.0	1.7	12.8	64.0

### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	0.56	0.89	0.25	1.45	2.22	2.49
Current account balance	-9.94	-8.50	-5.31	-3.91	-3.71	-3.41
Fiscal balance (% of GDP)	-5.39	0.12	-0.34	-0.25	0.73	0.90
Remittances, received (% of GDP) [1]	15.54	15.31	16.33	—	—	—
General government gross debt [3]	128.10	139.68	135.62	124.35	123.09	—
Real Effective Exchange Rate (2010=100)	93.55	100.69	98.96	103.66	103.15	102.83
Consumer Price Index, annual percent change	10.75	9.38	8.25	1.78	1.78	1.78

### Investment indicators

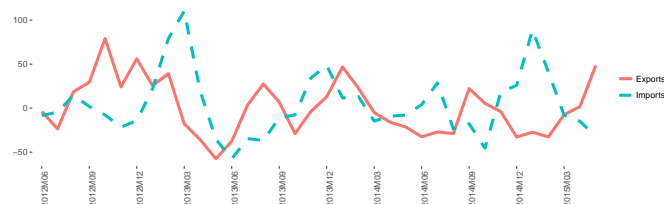
	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	23.5	22.2	22.4	22.5	22.6	22.9
Gross domestic investment, of w: Private investment (% GDP) [1]	24.2	21.3	22.4	—	—	—
Inward FDI (% of GDP) [2]	5.4	4.2	4.0	—	—	—
Inward FDI, % of private investment [2]	21.8	19.8	NA	—	—	—

### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	90.28	80.93	83.50	85.69	87.71	89.90
Trade balance (% GDP, real terms)	-17.97	-15.68	-15.48	-15.29	-14.72	-14.04
Exports, Goods and Services, annual percent change (real terms)	-0.41	4.45	4.50	5.00	6.00	6.50
Imports, Goods and Services, annual percent change (real terms)	-0.01	2.66	2.70	3.50	3.70	4.00
Total reserves in months of imports [1]	3.12	2.67	3.67	—	—	—

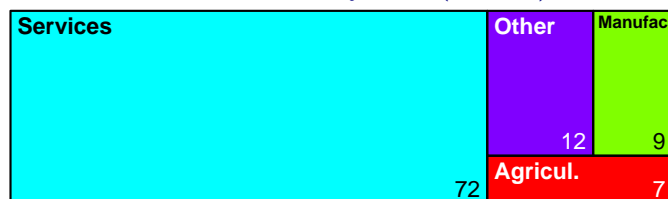
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



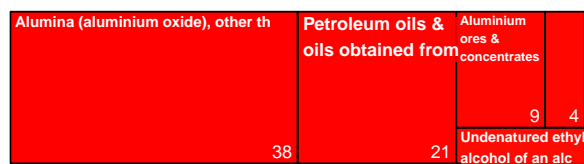
Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)

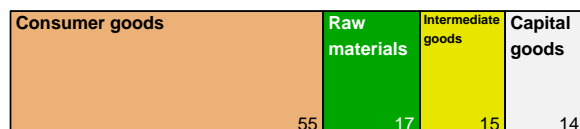


Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014



### Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

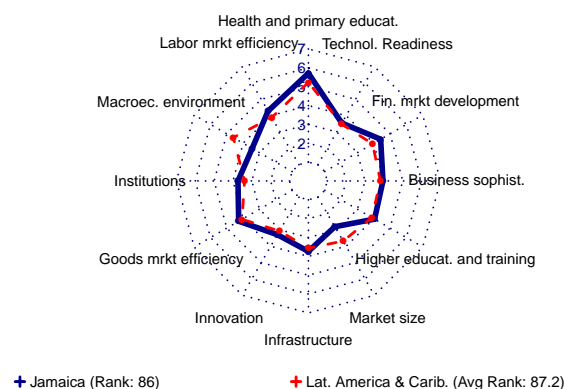
### Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015 Rank	2016 Rank	Change
<b>Ease of Doing Business</b>	<b>64.68</b>	<b>67.27</b>	<b>2.59</b>	<b>71</b>	<b>64</b>	<b>7</b>
Dealing with Construction Permits	68.82	71.1	2.28	86	72	14
Enforcing Contracts	55.36	55.36	0	107	107	0
Getting Credit	80	85	5	12	7	5
Getting Electricity	74.14	71.09	-3.05	67	80	-13
Paying Taxes	58.12	60.95	2.83	152	146	6
Protecting Minority Investors	58.33	58.33	0	54	57	-3
Registering Property	53.65	53.7	0.05	124	122	2
Resolving Insolvency	53.29	69.08	15.79	60	35	25
Starting a Business	94.27	97.28	3.01	17	9	8
Trading Across Borders	50.84	50.84	0	145	146	-1

Source: Doing Business Report 2015

## WEF Competitiveness Indicators

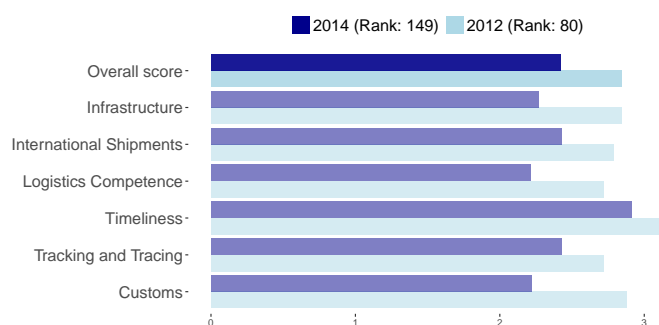
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index

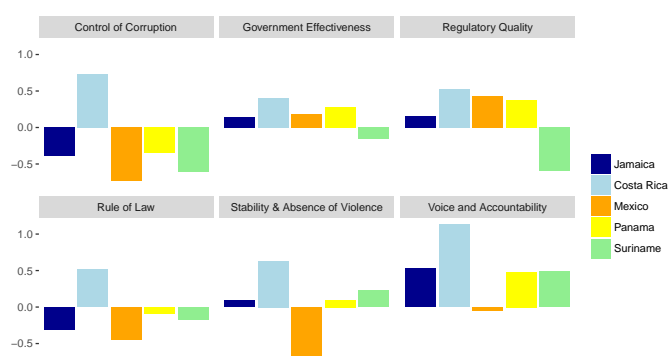
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	8.4	—
Binding (%)	100	—
Dispersion (Standard Deviation)	13.2	—
Import duties collected (%; 2011-2013) [1]	—	3.3
MFN Tariff (Agriculture)	17.9	—
MFN Tariff (Non-Agriculture)	5.2	—
MFN Tariff (Simple Average)	7.5	—
Services sectors with GATS commitments [1]	—	48

Sources: WITS, [1] WTO Trade Profiles

## Private Sector View

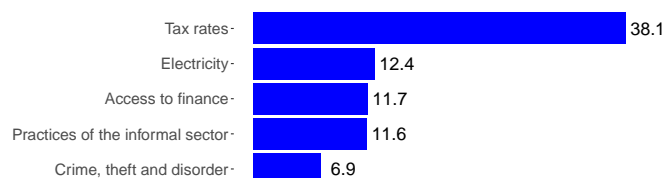
### Enterprise Survey 2010

	Latin America and Caribbean	Jamaica	All Countries
Number of electrical outages in a typical month	2.80	2.50	6.30
Percent of firms with a bank loan/line of credit	45.20	27.20	35.20
Proportion of investments financed by banks (%)	19.30	21.80	14.60
Proportion of investments financed internally (%)	63.20	71.90	71.20
Senior management time spent dealing with the requirements of government regulation (%)	14.00	1.70	10.00

Source: Enterprise Survey 2010

### Top 5 constraints according to ES 2010

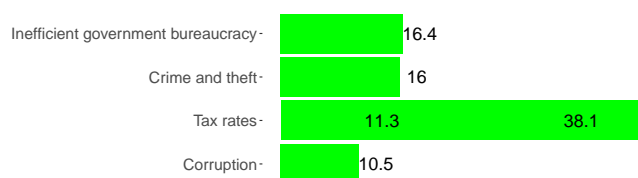
(% respondents)



Source: Enterprise Survey 2010

### Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015