



T&C Snapshots Data Note



Syrian Arab Republic

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2015)	Income per capita (current US\$) (2017)	Unemployment rate (2016)	Ease of Doing Business Rank (2016)
47	24	183,630	1,933	NA	175

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	1.62	-20.58	-18.00	-15.84	1.70	1.70	
Current account balance	-0.70	-20.28	-24.05	-22.25	-14.82	-9.87	
Fiscal balance (% of GDP)	-1.73	-0.02	-0.02	-0.02	NA	—	
Remittances, received (% of GDP) [1]	3.05	—	—	—	—	—	
General government gross debt [3]	68.42	NA	NA	NA	NA	—	
Real Effective Exchange Rate (2010=100)	41.79	26.45	30.21	33.28	45.50	62.71	
Consumer Price Index, annual percent change	7.79	36.86	36.86	36.86	36.86	36.86	

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	21.1	18.0	16.0	14.0	15.2	16.4	
Gross domestic investment, of w: Private investment (% GDP) [1]	21.2	—	—	—	—	—	
Inward FDI (% of GDP) [2]	1.9	0.0	0.0	—	—	—	
Inward FDI, % of private investment [2]	9.7	0.0	NA	—	—	—	

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	76.7	56.6	68.2	64.5	64.8	65.0	
Trade balance (% GDP, real terms)	8.1	9.4	4.8	12.0	11.8	11.5	
Exports, Goods and Services, annual percent change (real terms)	14.6	-55.5	-9.3	-11.8	1.7	1.7	
Imports, Goods and Services, annual percent change (real terms)	4.4	-46.8	10.1	-30.4	2.7	2.7	
Total reserves in months of imports [1]	13.2	—	—	—	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	41.61	42.56	0.95	173	175	-2
Dealing with Construction Permits	0	0	0	189	189	0
Enforcing Contracts	44.43	44.43	0	157	157	0
Getting Credit	15	15	0	165	167	-2
Getting Electricity	58.43	59.86	1.43	121	120	1
Paying Taxes	67.89	67.89	0	118	119	-1
Protecting Minority Investors	53.33	53.33	0	87	88	-1
Registering Property	50.35	50.35	0	136	136	0
Resolving Insolvency	27.65	25.15	-2.5	151	157	-6
Starting a Business	69.23	79.77	10.54	152	127	25
Trading Across Borders	29.83	29.83	0	173	173	0

Source: World Integrated Trade Solution (WITS)

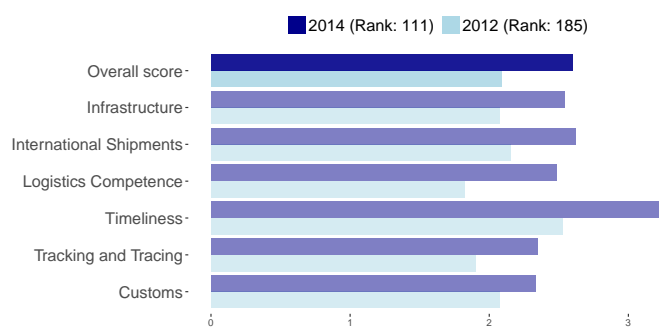
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)

Data not available

Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2013
Applied Tariff (Incl. Prefers. and Trade-Weighted)	12.0	15.0
Dispersion (Standard Deviation)	18.0	26.0
MFN Tariff (Agriculture)	23.0	25.0
MFN Tariff (Non-Agriculture)	13.0	15.0
MFN Tariff (Simple Average)	14.0	16.0

Sources: WITS, [1] WTO Trade Profiles

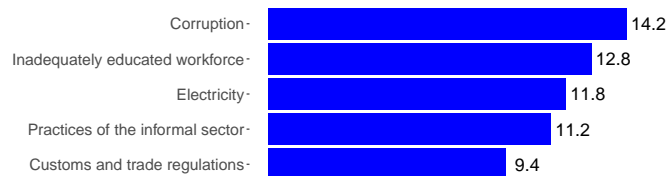
Private Sector View

Enterprise Survey 2009

	Syrian Arab Republic	Middle East and North Africa	All Countries
Number of electrical outages in a typical month	—	17.60	6.30
Percent of firms with a bank loan/line of credit	37.4	25.60	35.20
Proportion of investments financed by banks (%)	9.9	13.60	14.60
Proportion of investments financed internally (%)	79	72.70	71.20
Senior management time spent dealing with the requirements of government regulation (%)	12.2	9.10	10.00

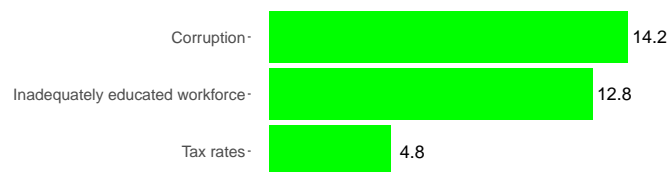
Source: Enterprise Survey 2009

Top 5 constraints according to ES 2009 (% respondents)



Source: Enterprise Survey 2009

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015