

Grenada

Country Snapshot

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Tech Startups



2016
Source: WEF-GCI Report

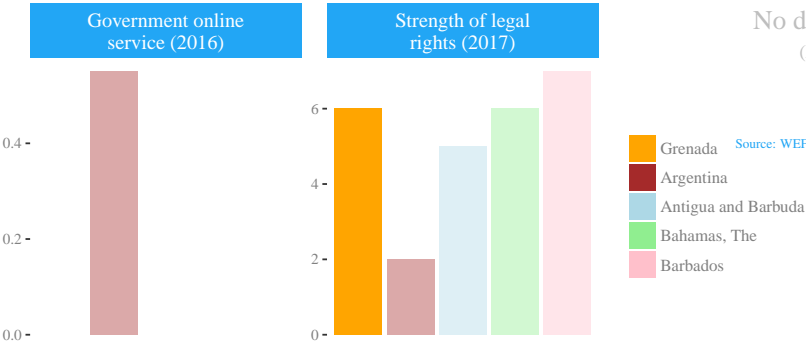
2017

Source: World Bank WDI

POLICY

Laws, regulations, and government initiatives

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

Source: Crunchbase snapshot

Scientists, Engineers, and Technicians Employment



Primary Education



Venture Capital



Source: World Bank WDI

Source: WEF-GCI Report

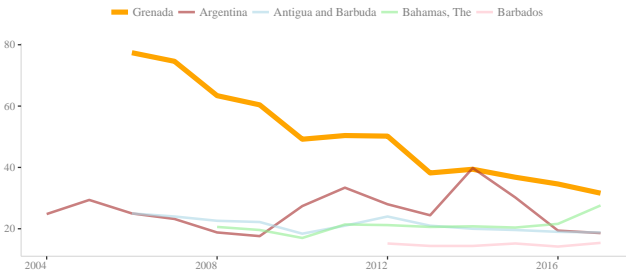
DOING BUSINESS 2017

	2016	DTF		2016	Rank	
		2017	Change		2017	Change
Ease of doing business index	53.93	53.75	-0.18	131	138	-7
Dealing with Construction Permits	67.61	67.64	0.03	104	105	-1
Enforcing Contracts	59.33	59.33	0	76	76	0
Getting Credit	30	30	0	134	139	-5
Getting Electricity	79.44	76.4	-3.04	54	66	-12
Paying Taxes	60.44	60.44	0	130	132	-2
Protecting Minority Investors	45	45	0	118	123	-5
Registering Property	50.16	50.15	-0.01	138	137	1
Resolving Insolvency	0	0	0	169	169	0
Starting a Business	86.84	87.02	0.18	74	77	-3
Trading Across Borders	60.5	61.52	1.02	126	126	0

SOURCE: DOING BUSINESS

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita



SOURCE: WORLD BANK WDI

HUMAN CAPITAL

State of educational institutions and access to skilled labor

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)

Data not available

POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)

Data not available

SOURCE: WEF-GCI REPORT

SOURCE: WORLD BANK WDI

Data not available

Percentage (2016)

Firms using email to interact with clients/suppliers (%)
% of firms (2010)

80.6 (Rank: 61/146)

Firms with their own Website
% of firms (2014)

42.5 (Rank: 64/143)

ICT service exports
% of service exports, BoP (2014)

19.4 (Rank: 72/178)

SOURCE: WORLD BANK - FINDEX

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE Societal attitudes toward entrepreneurship

	2016	2014	2015	2016.1	2017	2018		2016	2016
Company spending on R&D, NA	0	—	—	—	—	—			
Listed domestic companies, total, NA	0	—	—	—	—	—			
Perceived Capabilities, NA	0	—	—	—	—	—			
Fear of Failure Rate, NA	0	—	—	—	—	—			
Number of tech startups, NA	0	—	—	—	—	—			
High Status Successful Entrepreneurship, NA	0	—	—	—	—	—			
Media Attention for Entrepreneurship, NA	0	—	—	—	—	—			
Total early-stage Entrepr. Activity (TEA), NA	0	—	—	—	—	—			
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA	0	—	—	—	—	—			
New Product early-stage Entrepr. Activity, NA	0	—	—	—	—	—			

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016		2011	2016
% firms identifying transportation as major constraint, % of firms	15	NA	NA	NA	NA	NA	—			
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	60	NA	NA	NA	NA	NA	—			
Quality of electricity supply, NA	—	—	—	—	—	—	—			
Broadband Internet subscriptions, NA	—	—	—	—	—	—	—			
Internet bandwidth, NA	—	—	—	—	—	—	—			
Access to electricity, % population	88	NA	91	NA	NA	NA	—			
ICT goods imports, % total goods imports	6	NA	NA	NA	NA	NA	—			
Internet users, per 100 population	23	30	32	35	52	54	—			

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI