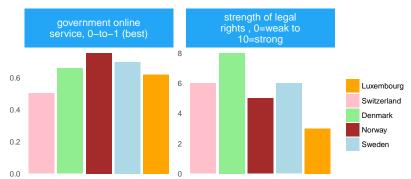
Luxembourg



POLICY

GOVERNMENT INDEXES



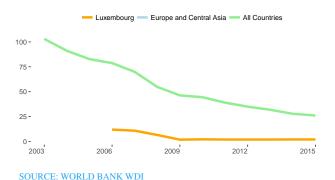
INVESTMENT CLIMATE

Data not available

SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita



DOING BUSINESS 2015

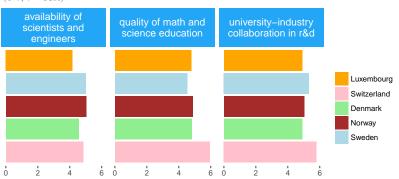
	DTF			Rank	
2015	2016	Change	2015	2016	Change
68.32	68.31	-0.01	57	61	-4
81.17	81.16	-0.01	14	14	0
73.32	73.32	0	16	17	-1
15	15	0	165	167	-2
84.29	84.29	0	28	28	0
88.58	88.58	0	20	21	-1
45	45	0	121	122	-1
63.81	63.81	0	87	89	-2
45.58	45.45	-0.13	77	80	-3
86.47	86.46	-0.01	76	80	-4
100	100	0	1	1	0
	68.32 81.17 73.32 15 84.29 88.58 45 63.81 45.58 86.47	2015 2016 68.32 68.31 81.17 81.16 73.32 73.32 15 15 84.29 84.29 88.58 45 45 63.81 45.58 45.45 86.47 86.46	2015 2016 Change 68.32 68.31 -0.01 81.17 81.16 -0.01 73.32 73.32 0 15 15 0 84.29 84.29 0 88.58 88.58 0 45 45 0 63.81 63.81 0 45.58 45.45 -0.13 86.47 86.46 -0.01	2015 2016 Change 2015 68.32 68.31 -0.01 57 81.17 81.16 -0.01 14 73.32 73.32 0 16 15 15 0 165 84.29 84.29 0 28 88.58 88.58 0 20 45 45 0 121 63.81 63.81 0 87 45.58 45.45 -0.13 77 86.47 86.46 -0.01 76	2015 2016 Change 2015 2016 68.32 68.31 -0.01 57 61 81.17 81.16 -0.01 14 14 73.32 0 16 17 15 15 0 165 167 84.29 84.29 0 28 28 88.58 88.58 0 20 21 45 45 0 121 122 63.81 63.81 0 87 89 45.58 45.45 -0.13 77 80 86.47 86.46 -0.01 76 80

SOURCE: DOING BUSINESS

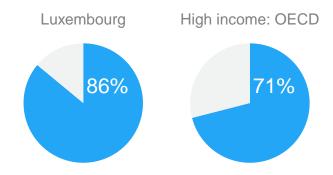
HUMAN CAPITAL

SOURCE: WEF-GCI REPORT

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)



SOURCE: WORLD BANK WDI

FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014	2015
Foreign direct investment, net, USD billions	-18.81	-32.66	-91.7	-192.28	51.38	
Market capitalization of listed companies, % of GDP	193.17	115.21	125.63	127.26	97.37	
Investment in telecoms with private participation, USD billions						



SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)



LENDING INTEREST RATES (% of interest rate)

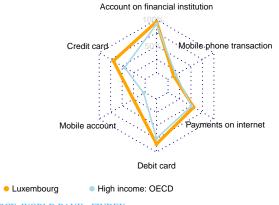
Data not available

SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



DIGITAL COMMERCE & INTERNET ACCESS

		Luxembourg	Europe and Central Asia	All Countries
Broadband Interne	t subscriptions (per 100 pop.)	30	_	_
Internet bandwidth	(kb/s/capita)	34	_	_
Internet users (per	100 pop.)	87	69	14

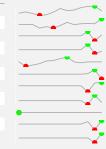
Data not available

SOURCE: WORLD BANK - FINDEX

 $SOURCES: \verb|ENTERPRISE| SURVEYS|; WEF-GCI| REPORT|; WORLD| BANK-WDI|$

CULTURE

	Avg 2002-2010	2011	2012	2013	2014	2015
ICT service exports, % of service exports, BoP	15.3	17.8	19.9	20.9	21.2	
Company spending on R&D, 1-7, best	4.5	4.6	4.7	4.7	4.7	5.0
Fear of Failure Rate, % of 18-64 population	_	_	_	42.9	42.0	42.6
High Status Successful Entrepreneurship, % of 18-64 population	_	_	_	70.6	68.2	68.8
New business density, new registrations per 1,000 people ages 15-64	6.3	NA	6.1	NA	NA	_
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	_	_	_	56.6	59.8	52.2
Media Attention for Entrepreneurship, % of 18-64 population	_	_	_	36.3	43.5	44.0
New Product early-stage Entrepr. Activity, % of TEA	_	_	_	63.2	71.3	65.1
Number of tech startups, number per million pop	_	_	_	_	_	158.0
Perceived Capabilities, % of 18-64 population	_	_	_	43.3	37.6	44.0
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	_	_	_	8.7	7.1	10.2



SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity, % population	100.0	NA	100.0	NA	NA	_
Efficiency of legal framework in settling disputes, 1-7, best	5.5	5.3	5.2	5.2	5.4	5.5
Quality of electricity supply, 1-7, best	6.2	6.4	6.5	6.6	6.6	6.6
% firms identifying transportation as major constraint, NA	_	_	_	_	_	_
% of firms with an annual fin. Statem. reviewed by ext. audit., NA	_	_	_	_	_	_
ICT goods imports, % total goods imports	6.9	4.0	4.1	3.8	4.0	_



SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

