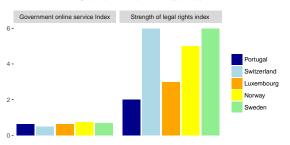
Entrepreneurship snapshot Number of tech startups number per million pop (2015) WORLD BANK GROUP Trade & Competitiveness Portugal Venture capital availability 1-7, best (2015) 4.9 (Rank: 53) Ease of doing business index emost business-friendly regulation per 100 population (2015) Portugal Freatiary education enrollment rate pualtion at tertiarty education level 1-7, best (2015) 2.8 (Rank: 66)

Policy

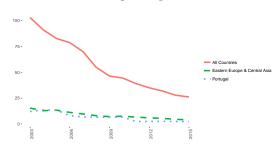




Investment climate

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Cost of Business Startup Procedures % of GNI per capita



Doing Business 2015

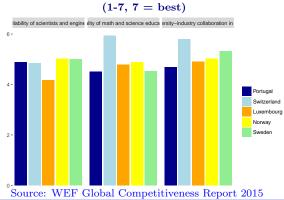
		DTF			Rank	
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	77.43	77.57	0.14	23	23	0
Dealing with Construction Permits	76.32	76.42	0.1	35	36	-1
Enforcing Contracts	73.01	73.01	0	20	20	0
Getting Credit	45	45	0	90	97	-7
Getting Electricity	84.72	84.73	0.01	26	25	1
Paying Taxes	77.84	78.54	0.7	65	65	0
Protecting Minority Investors	56.67	56.67	0	64	66	-2
Registering Property	80.25	80.26	0.01	26	27	-1
Resolving Insolvency	84.19	84.79	0.6	9	8	1
Starting a Business	96.26	96.28	0.02	10	13	-3
Trading Across Borders	100	100	0	1	1	0

Source: World Integrated Trade Solution (WITS)

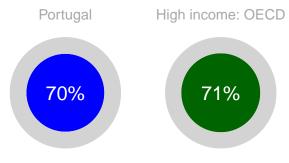
Source: Doing Busines Report 2015

Human capital

Availability of skilled labor and education



Population employed in services sector (% total employed population)



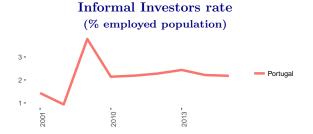
Source: WEF Global Competitiveness Report 2015

Finance

FDI, Public Capital Market and Venture Capital

	2011	2012	2013	2014	2015			
Foreign direct investment, net	5,819,618,003	-	-	-	NA	~~ × ~		
	18,213,575, 570 61,327,3 9 6401,204,490							
Market capitalization of listed companies	25	30	35	25	NA	~ \		
Investment in telecoms with private participation	NA	NA	NA	NA	NA			

Source: WEF Global Competitiveness Report 2015

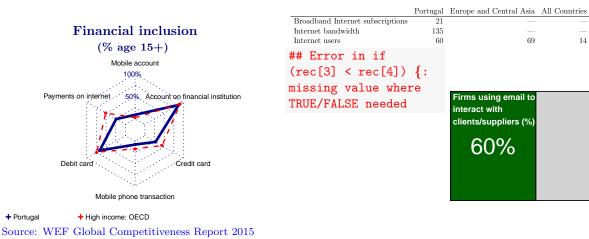


Lending interest rate

Data not available

Source: WEF Global Competitiveness Report 2015 Source: WEF Global Competitiveness Report 2015

Markets



135 69 14 Firms using email to interact with clients/suppliers (%) 60%

Source: Logistics Performance Index (World Bank)

Culture

	Avg 2001-2010	2011	2012	2013	2014	2015	
ICT service exports	16.6	20.8	19.5	21.4	22.2	_	
Company spending on R&D	3.3	3.4	3.4	3.5	3.6	3.7	
Fear of Failure Rate	29.7	39.6	42.3	40.1	38.4	40.8	
High Status Successful Entrepreneurship	66.2	NA	NA	NA	62.9	62.9	
New business density	4.0	NA	NA	NA	4.6	_	
Improvement-Driven Opp. Entrepreneurial Activity: Rel. Prevalence	52.5	58.1	53.1	50.6	49.3	35.9	
Media Attention for Entrepreneurship	46.3	NA	NA	NA	69.8	71.6	
New Product early-stage Entrepreneurial Activity	31.4	31.6	43.1	46.1	34.0	34.4	
Number of tech startups	_	_	_	_	_	587.0	•
Perceived Capabilities	49.5	46.7	46.8	48.8	46.6	48.9	
Total early-stage Entrepreneurial Activity (TEA)	5.9	7.5	7.7	8.2	10.0	9.5	

Supports

	Avg 2002-2010	2011	2012	2013	2014	2015	
Access to electricity	100.0	NA	100.0	NA	NA	_	•
Efficiency of legal framework in settling disputes	2.9	2.7	2.9	2.9	3.1	3.0	
Quality of electricity supply	6.0	6.2	6.3	6.4	6.4	6.1	
% firms identifying transportation as major constraint	_	_	_	_	_	8.8	•
% of firms with an annual fin. Statem. reviewed by ext. auditors	_	_		_	_	80.0	•
ICT goods imports	7.7	5.0	5.0	4.7	4.7	_	

