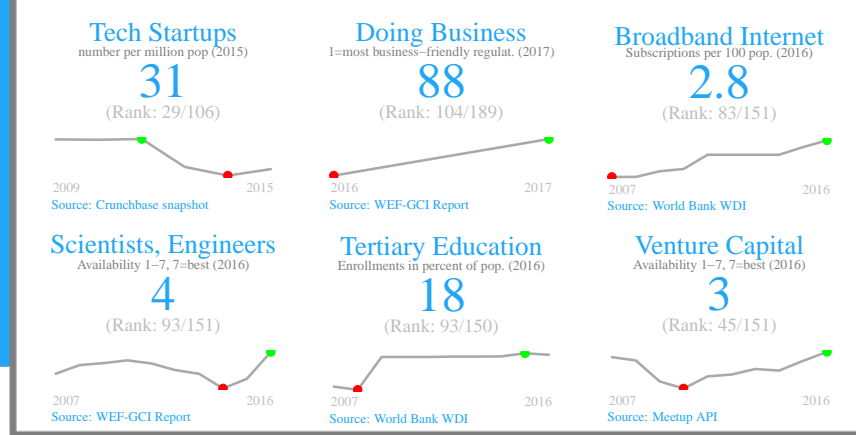


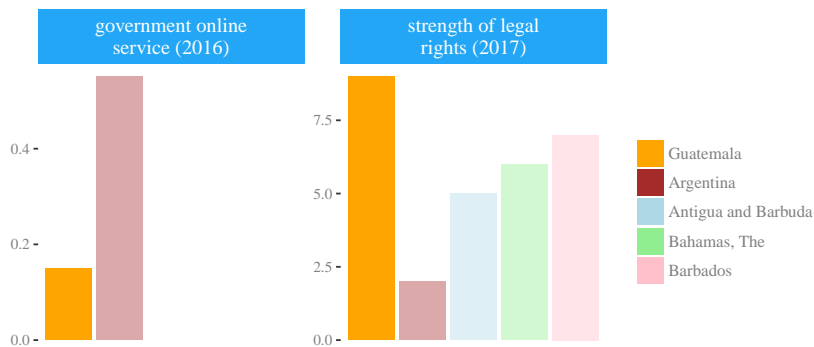
Guatemala

Country Snapshot



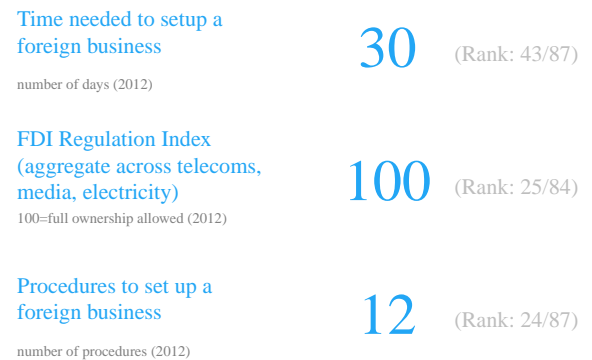
POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE



SOURCE: INVESTING ACROSS BORDERS

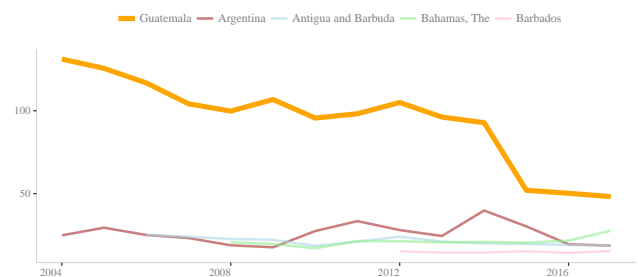
DOING BUSINESS 2017

	2016	DTF	Change	2016	Rank	Change
Ease of doing business index	62.44	62.93	0.49	85	88	-3
Dealing with Construction Permits	68.84	69.3	0.46	88	89	-1
Enforcing Contracts	34.55	34.55	0	173	173	0
Getting Credit	80	80	0	14	16	-2
Getting Electricity	85.76	88.95	3.19	21	19	2
Paying Taxes	70.71	71.55	0.84	94	93	1
Protecting Minority Investors	33.33	33.33	0	174	173	1
Registering Property	66.42	66.47	0.05	74	74	0
Resolving Insolvency	27.5	27.9	0.4	151	149	2
Starting a Business	82.13	82.31	0.18	113	119	-6
Trading Across Borders	75.31	75.31	0	78	77	1

SOURCE: DOING BUSINESS

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita

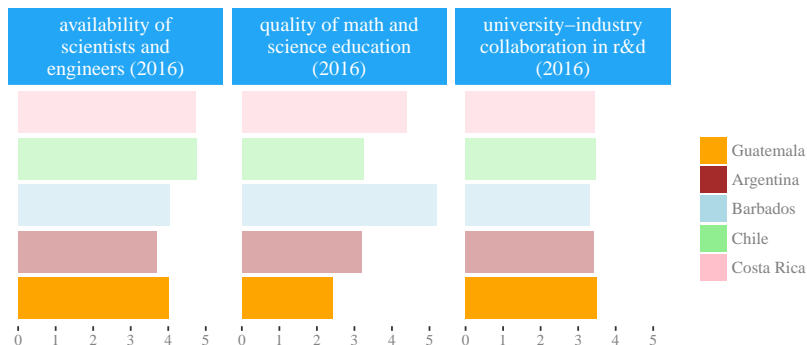


SOURCE: WORLD BANK WDI

HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION

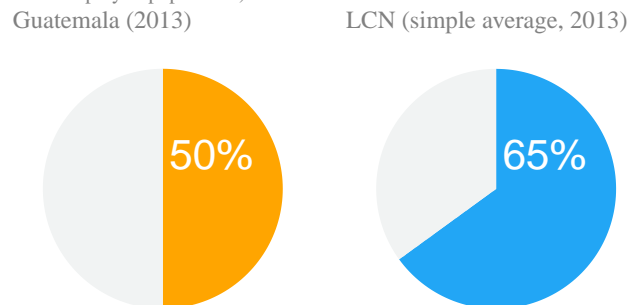
(1-7, 7 = best)



SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR

(% total employed population)



SOURCE: WORLD BANK WDI

FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

FDI, net inflows

BoP, current US\$, as % GDP (2015)

1.8

(Rank: 135/195)



Investment in Telecoms w/ Private Part.

Millions, \$US (2014)

464

(Rank: 43/136)



Market Capitaliz. of Listed Companies

Millions, \$US

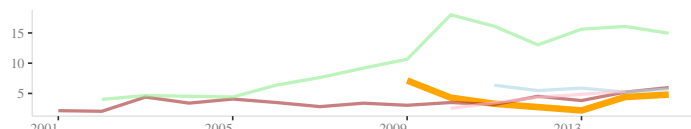
No data available

(Rank: /136)

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)

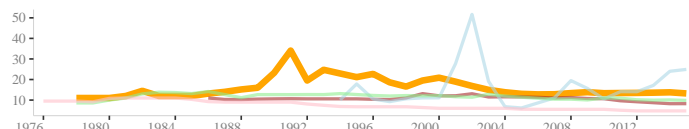
Guatemala Argentina Barbados Chile Costa Rica



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

LENDING INTEREST RATES (% of interest rate)

Guatemala Aruba Argentina Antigua and Barbuda Bahamas, The



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)

Payments on internet (2014)

4.3

Mobile phone transaction (2014)

1.9

Mobile account (2014)

1.8

Debit card (2014)

6.2

Credit card (2014)

6.3

Account on financial institution (2014)

40.8

SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

Internet bandwidth

kb/s/capita (2016)

10.8

(Rank: 93/151)

Firms using email to interact with clients/suppliers (%)

% of firms (2010)

82

(Rank: 55/146)

Internet users

per 100 population (2015)

6.5

(Rank: 111/211)

Firms with their own Website

% of firms (2014)

49.9

(Rank: 48/143)

Broadband Internet subscriptions

per 100 population (2016)

2.8

(Rank: 82/151)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
Company spending on R&D, 1-7, best	3.12	3.09	3.14	3.05	3.07	3.22	3.33	
ICT service exports, % of service exports, BoP	17.32	17.28	21.66	19.98	22.62	21.47	—	
New business density, new registrations per 1,000 people ages 15-64	0.68	0.64	0.52	NA	NA	NA	—	
Perceived Capabilities, % of 18-64 population	67.78	71.01	NA	66.45	64.17	59.98	—	
Fear of Failure Rate, % of 18-64 population	26.80	24.55	NA	33.32	33.03	31.02	—	
Number of tech startups, number per million pop	50.56	50.80	NA	32.45	26.75	31.02	—	
High Status Successful Entrepreneurship, % of 18-64 population	64.78	67.79	NA	71.47	76.92	79.79	—	
Media Attention for Entrepreneurship, % of 18-64 population	57.31	62.05	NA	55.08	60.61	60.62	—	
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	18.27	19.31	NA	12.28	20.39	17.71	—	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	30.89	33.47	NA	44.19	38.93	40.79	—	
New Product early-stage Entrepr. Activity, % of TEA	42.48	50.75	NA	62.89	66.84	68.93	—	

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
% firms identifying transportation as major constraint, % of firms	24.6	NA	NA	NA	NA	NA	—	
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	70.6	NA	NA	NA	NA	NA	—	
Quality of electricity supply, 1-7, best	4.9	5.1	5.0	5.3	5.4	5.4	5.7	
Efficiency of legal framework in settling disputes, 1-7, best	3.0	2.9	3.1	3.3	3.3	3.0	3.0	
Access to electricity, % population	78.3	NA	78.5	NA	NA	NA	—	
ICT goods imports, % total goods imports	6.7	6.0	5.7	5.7	5.9	NA	—	

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI