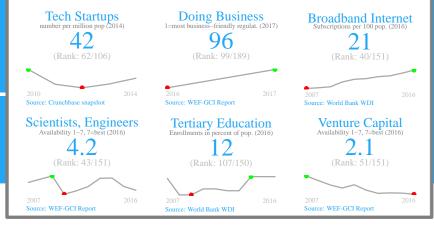
# Digital Entrepreneurship 360

# Trinidad and Tobago



# POLICY Laws, regulations, and government initiatives

#### **GOVERNMENT INDEXES**



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

#### INVESTMENT FRIENDLINESS

| Time needed to setup a foreign<br>business<br>number of days (2012)                                    | (Rank: /87)    |
|--|----------------|
| FDI Regulation Index (aggrega<br>across telecoms, media, electric<br>100=full ownership allowed (2012) | (Rank: /84)    |
| Procedures to set up a foreign<br>business<br>number of procedures (2012)                              | (Rank: /87)    |
| Efficiency of legal framework i settling disputes  | Rank: 123/151) |

SOURCE: INVESTING ACROSS BORDERS

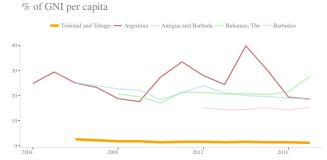
#### **DOING BUSINESS 2017**

|                                   |       | DTF   |        |      | Rank |        |
|-----------------------------------|-------|-------|--------|------|------|--------|
|                                   | 2016  | 2017  | Change | 2016 | 2017 | Change |
| Ease of doing business index      | 61.07 | 60.99 | -0.08  | 92   | 96   | -4     |
| Dealing with Construction Permits | 59.2  | 59.21 | 0.01   | 149  | 149  | 0      |
| Enforcing Contracts               | 36.55 | 36.55 | 0      | 167  | 168  | -1     |
| Getting Credit                    | 65    | 65    | 0      | 42   | 44   | -2     |
| Getting Electricity               | 84.3  | 84.36 | 0.06   | 24   | 31   | -7     |
| Paying Taxes                      | 57.33 | 57.33 | 0      | 142  | 145  | -3     |
| Protecting Minority Investors     | 60    | 60    | 0      | 51   | 53   | -2     |
| Registering Property              | 47.5  | 47.51 | 0.01   | 151  | 150  | 1      |
| Resolving Insolvency              | 27.1  | 26.7  | -0.4   | 66   | 70   | -4     |
| Starting a Business               | 88.33 | 88.59 | 0.26   | 69   | 69   | 0      |
| Trading Across Borders            | 63.48 | 62.6  | -0.88  | 114  | 123  | -9     |

SOURCE: DOING BUSINESS

SOURCE: WEF-GCI REPORT

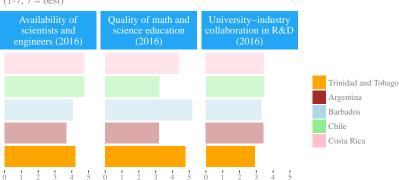
# COST OF BUSINESS STARTUP PROCEDURES



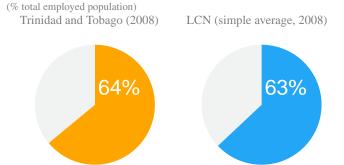
SOURCE: WORLD BANK WDI

### HUMAN CAPITAL State of educational institutions and access to skilled labor

# AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



#### POPULATION EMPLOYED IN SERVICES SECTOR



SOURCE: WORLD BANK WDI

## FINANCING

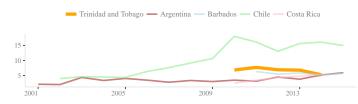
Sources of capital available for digital entrepreneurs, including debt, equity, grants, blended financing, etc

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL



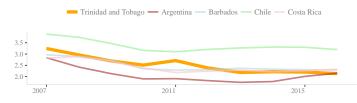
SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

#### INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

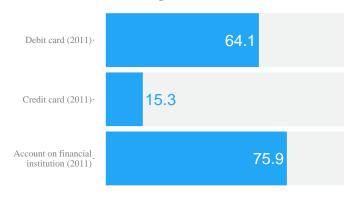
#### VENTURE CAPITAL AVAILABILITY (1-7, best)



SOURCE: WEF-GCI REPORT

# MARKETS Existence of early customers and distribution channels

#### FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

#### DIGITAL COMMERCE & INTERNET ACCESS

| New business density new registrations per 1,000 people ages 15–64 (2009)  |      | (Rank: /137)    |
|--|------|-----------------|
| Ratio of online/in store purchases Percentage (2016)                       |      | (Rank: /54)     |
| Firms using email to interact with clients/suppliers (%) % of firms (2010) | 81.2 | (Rank: 58/146)  |
| Firms with their own Website % of firms (2014)                             | 30.8 | (Rank: 93/143)  |
| ICT service exports % of service exports, BoP (2014)                       | 6.5  | (Rank: 153/178) |

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

# CULTURE Societal attitudes toward entrepreneurship

|  | Avg 2003-2011 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2011 2016 |
|--|---------------|------|------|------|------|------|------|-----------|
| Company spending on R&D, 1-7 = best                                  | 2.8           | 2.8  | 2.8  | 2.7  | 2.6  | 2.6  | 2.6  |           |
| Listed domestic companies, total, Number                             | NaN           | NA   | NA   | NA   | NA   | NA   | _    |           |
| Perceived Capabilities, % of 18-64 population                        | 82.0          | 81.2 | 76.1 | 75.3 | 75.2 | NA   | _    |           |
| Fear of Failure Rate, % of 18-64 population                          | 14.2          | 16.7 | 16.6 | 19.8 | 16.8 | NA   | _    |           |
| Number of tech startups, number per million pop                      | 42.5          | 39.0 | 37.3 | 39.1 | 41.9 | NA   | _    |           |
| High Status Successful Entrepreneurship, % of 18-64 population       | 79.7          | 81.8 | 75.7 | 72.0 | 69.5 | NA   | _    |           |
| Media Attention for Entrepreneurship, % of 18-64 population          | 64.3          | 61.4 | 63.8 | 61.0 | 65.6 | NA   | _    |           |
| Total early-stage Entrepr. Activity (TEA), % of 18-64 population     | 18.8          | 22.7 | 15.0 | 19.5 | 14.6 | NA   | _    |           |
| Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA | 45.5          | 43.9 | 59.9 | 76.0 | 64.3 | NA   | _    |           |
| New Product early-stage Entrepr. Activity, % of TEA                  | 12.2          | 11.3 | 21.6 | 17.2 | 26.0 | NA   | _    |           |
|  |               |      |      |      |      |      |      |           |

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

# SUPPORTS Infrastructure and support services available through incubators, accelerators and other NGOs

|  | Avg 2003-2011 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016  | 2011 | 20 |
|--|---------------|------|------|------|------|------|-------|------|----|
| % firms identifying transportation as major constraint, % of firms         | 11.6          | NA   | NA   | NA   | NA   | NA   | _     | _    |    |
| % of firms with an annual fin. Statem. reviewed by ext. audit., % of firms | 79.6          | NA   | NA   | NA   | NA   | NA   | _     |      |    |
| Quality of electricity supply, 1-7 = best                                  | 5.2           | 5.5  | 5.4  | 5.4  | 5.4  | 5.4  | 5.2   | _    |    |
| Broadband Internet subscriptions, per 100 population                       | 4.7           | 10.8 | 11.5 | 13.6 | 14.6 | 17.5 | 20.7  |      |    |
| Internet bandwidth, kb/s/capita  | 10.8          | 10.8 | 19.8 | 18.3 | 17.2 | 48.9 | 122.7 |      |    |
| Access to electricity, % population  | 99.0          | NA   | 99.8 | NA   | NA   | NA   | _     | •    |    |
| ICT goods imports, % total goods imports                                   | 3.4           | NA   | NA   | NA   | NA   | NA   | _     |      |    |
| Internet users, per 100 population   | 36.3          | 55.2 | 59.5 | 63.8 | 65.1 | 69.2 | _     |      |    |

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

