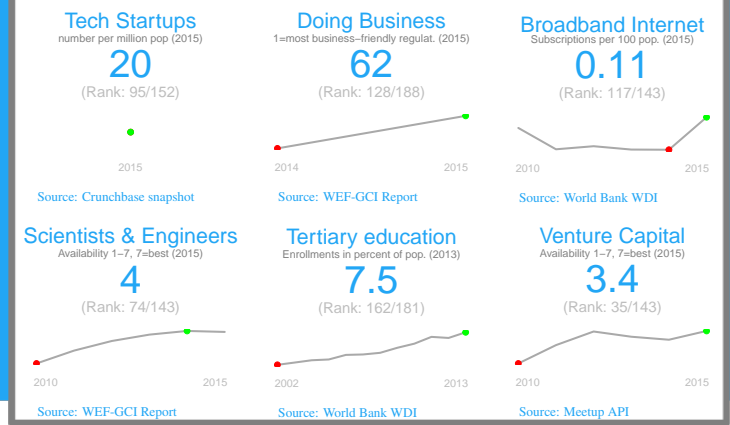
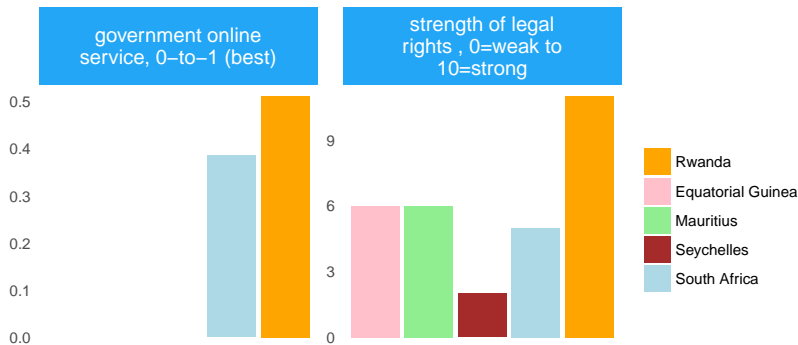


Rwanda



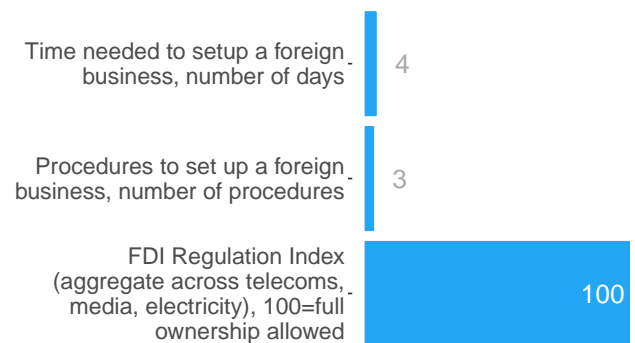
POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

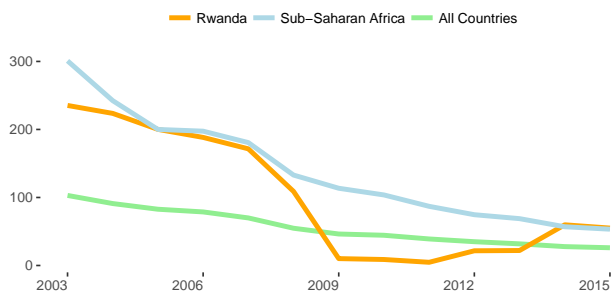
INVESTMENT CLIMATE



SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita



SOURCE: WORLD BANK WDI

DOING BUSINESS 2015

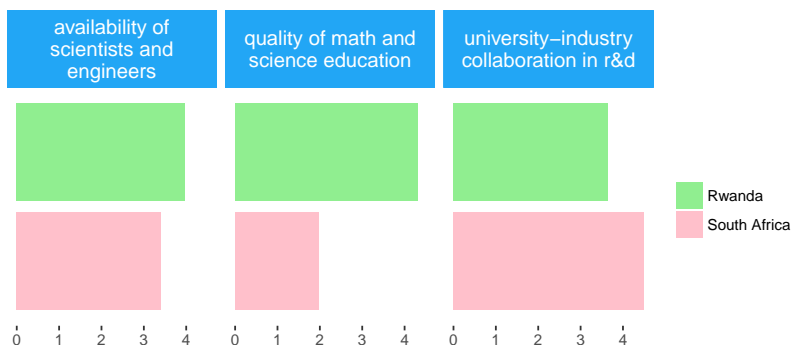
	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	68.88	68.12	-0.76	55	62	-7
Dealing with Construction Permits	76	76.34	0.34	36	37	-1
Enforcing Contracts	51.21	51.21	0	123	127	-4
Getting Credit	90	95	5	4	2	2
Getting Electricity	59.61	60.04	0.43	115	118	-3
Paying Taxes	80.96	81.48	0.52	47	48	-1
Protecting Minority Investors	45	53.33	8.33	121	88	33
Registering Property	87.73	87.75	0.02	12	12	0
Resolving Insolvency	41.77	47.82	6.05	97	72	25
Starting a Business	80.72	83.05	2.33	117	111	6
Trading Across Borders	75.8	45.17	-30.63	77	156	-79

SOURCE: DOING BUSINESS

HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION

(1-7, 7 = best)

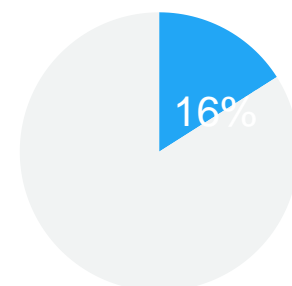


SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR

(% total employee)

Rwanda



SOURCE: WORLD BANK WDI

FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014	2015
Foreign direct investment, net, USD billions	-0.04	-0.11	-0.16	-0.26	-0.29	...
Market capitalization of listed companies, % of GDP
Investment in telecoms with private participation, USD billions	0.06	0.07	0.04	0	0	...

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

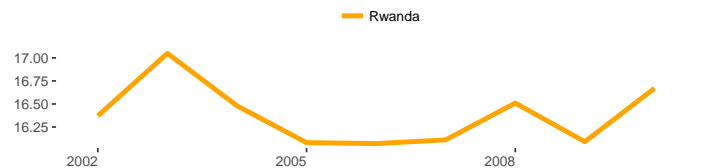


INFORMAL INVESTORS RATE (% of 18-64 population)

Data not available

SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

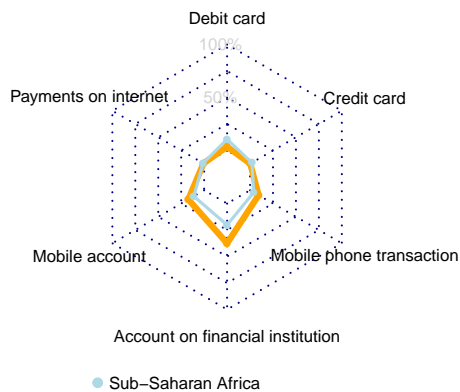
LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

	Sub-Saharan Africa	Rwanda	All Countries
Broadband Internet subscriptions (per 100 pop.)	—	0.084	—
Internet bandwidth (kb/s/capita)	—	9.754	—
Internet users (per 100 pop.)	14.573	9.000	14.182

Firms with their own Website, % of firms

34.2

Firms using email to interact with clients/suppliers (%), % of firms

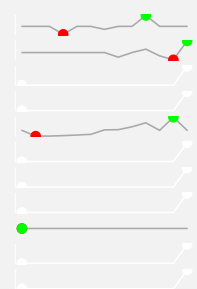
76.5

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2002-2010	2011	2012	2013	2014	2015
ICT service exports, % of service exports, BoP	1.81	NA	3.81	NA	NA	—
Company spending on R&D, 1-7, best	2.96	3.04	3.10	2.98	2.91	3.25
Fear of Failure Rate, NA	—	—	—	—	—	—
High Status Successful Entrepreneurship, NA	—	—	—	—	—	—
New business density, new registrations per 1,000 people ages 15-64	0.25	0.78	1.07	NA	1.49	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA	—	—	—	—	—	—
Media Attention for Entrepreneurship, NA	—	—	—	—	—	—
New Product early-stage Entrepr. Activity, NA	—	—	—	—	—	—
Number of tech startups, number per million pop	—	—	—	—	—	20.00
Perceived Capabilities, NA	—	—	—	—	—	—
Total early-stage Entrepr. Activity (TEA), NA	—	—	—	—	—	—

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI



SUPPORTS

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity, % population	10.8	NA	18.0	NA	NA	—
Efficiency of legal framework in settling disputes, 1-7, best	4.5	4.8	5.0	5.1	5.2	5.4
Quality of electricity supply, 1-7, best	4.1	4.2	4.2	4.0	4.0	4.0
% firms identifying transportation as major constraint, % of firms	—	—	—	—	—	27.7
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	—	—	—	—	—	54.4
ICT goods imports, % total goods imports	7.9	6.6	7.4	6.3	9.2	—

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

