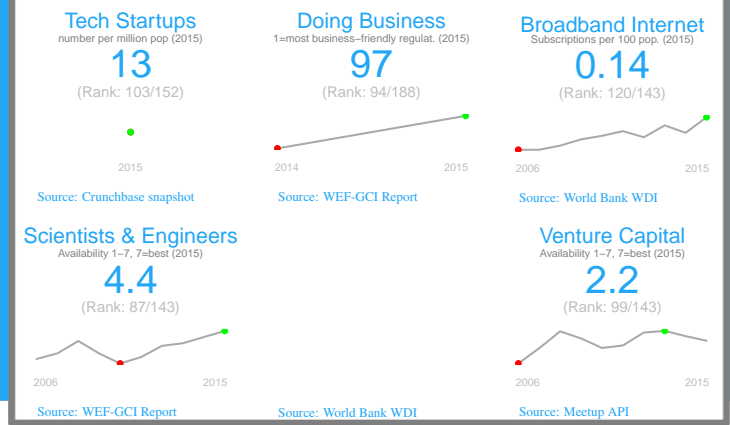
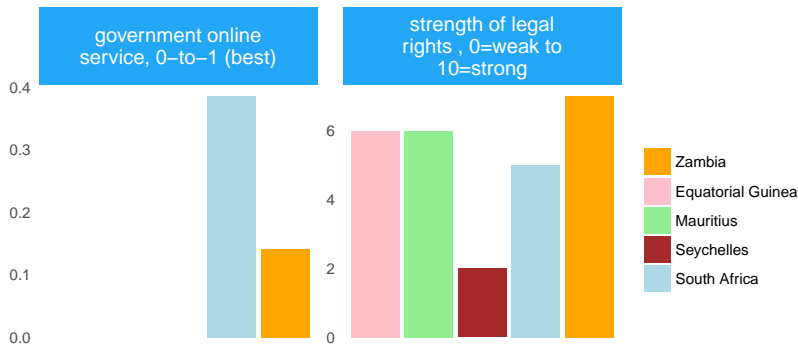


Zambia



POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE

Time needed to setup a foreign business, number of days

58

Procedures to set up a foreign business, number of procedures

9

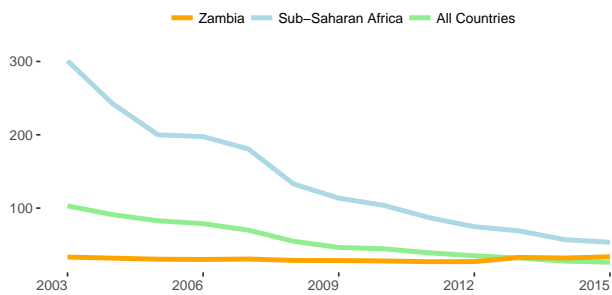
FDI Regulation Index (aggregate across telecoms, media, electricity), 100=full ownership allowed

100

SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita



SOURCE: WORLD BANK WDI

DOING BUSINESS 2015

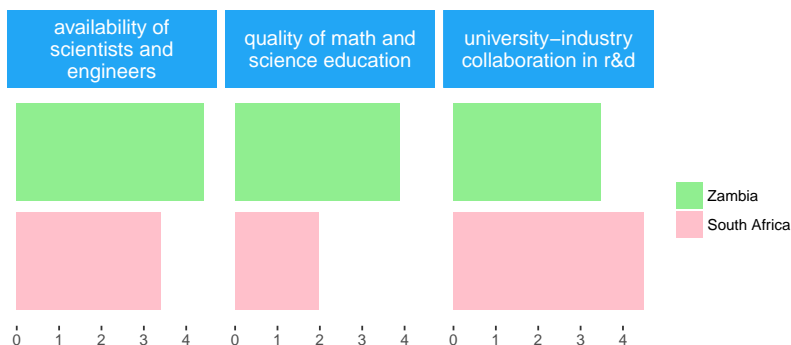
	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	60.69	60.5	-0.19	91	97	-6
Dealing with Construction Permits	65.34	66.29	0.95	116	110	6
Enforcing Contracts	49.89	49.89	0	133	134	-1
Getting Credit	70	75	5	24	19	5
Getting Electricity	58.53	59.13	0.6	120	123	-3
Paying Taxes	74.52	81.66	7.14	81	46	35
Protecting Minority Investors	53.33	53.33	0	87	88	-1
Registering Property	45.06	45.08	0.02	154	157	-3
Resolving Insolvency	39.88	38.96	-0.92	103	107	-4
Starting a Business	86.91	86.69	-0.22	73	78	-5
Trading Across Borders	63.49	49.01	-14.48	110	152	-42

SOURCE: DOING BUSINESS

HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION

(1-7, 7 = best)

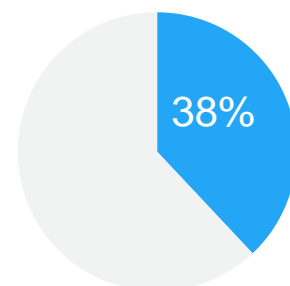


SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR

(% total employee)

Zambia



SOURCE: WORLD BANK WDI

FINANCE

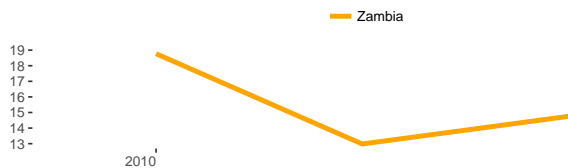
FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014	2015
Foreign direct investment, net, USD billions	-0.63	-1.11	-2.43	-1.69	-2.48	...
Market capitalization of listed companies, % of GDP	...	13.42
Investment in telecoms with private participation, USD billions	0.62	0.13	0.06	0.04	0.04	...

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

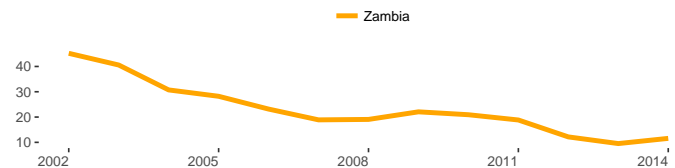


INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

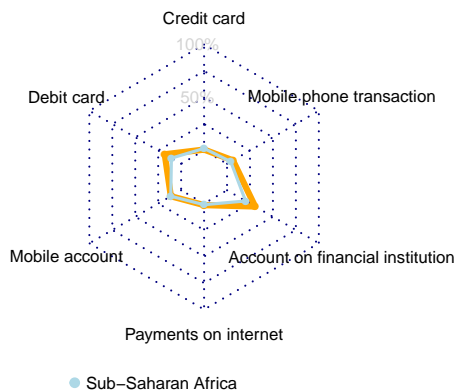
LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

	Zambia	Sub-Saharan Africa	All Countries
Broadband Internet subscriptions (per 100 pop.)	0.062	—	—
Internet bandwidth (kb/s/capita)	4.223	—	—
Internet users (per 100 pop.)	4.160	14.573	14.182

Firms with their own Website, % of firms

20.3

Firms using email to interact with clients/suppliers (%), % of firms

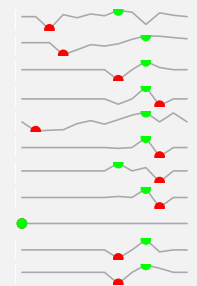
53.1

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2002-2010	2011	2012	2013	2014	2015
ICT service exports, % of service exports, BoP	4.05	4.57	3.25	4.49	4.24	—
Company spending on R&D, 1-7, best	2.39	3.19	3.51	3.48	3.35	3.24
Fear of Failure Rate, % of 18-64 population	12.75	—	16.68	15.40	—	—
High Status Successful Entrepreneurship, % of 18-64 population	71.81	—	78.67	71.25	—	—
New business density, new registrations per 1,000 people ages 15-64	0.79	1.24	1.36	NA	1.33	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	41.15	—	46.24	37.25	—	—
Media Attention for Entrepreneurship, % of 18-64 population	72.45	—	71.64	68.98	—	—
New Product early-stage Entrepr. Activity, % of TEA	26.61	—	31.78	19.35	—	—
Number of tech startups, number per million pop	—	—	—	—	—	13.00
Perceived Capabilities, % of 18-64 population	77.51	—	83.75	79.65	—	—
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	32.63	—	41.46	39.91	—	—

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI



SUPPORTS

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity, % population	18.5	NA	22.1	NA	NA	—
Efficiency of legal framework in settling disputes, 1-7, best	3.8	4.2	4.4	4.4	4.4	4.3
Quality of electricity supply, 1-7, best	3.8	3.5	3.5	3.1	3.3	3.4
% firms identifying transportation as major constraint, % of firms	—	—	—	—	—	16.4
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	—	—	—	—	—	54.3
ICT goods imports, % total goods imports	3.5	3.0	2.3	2.2	2.5	—

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

