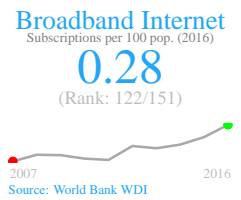
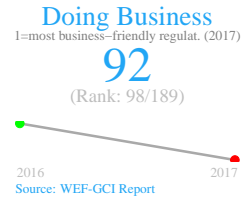


Kenya

Country Snapshot

```
## Error in
text.default(1.5,
0.7, unit, col
= "#818181", cex
= 5): cannot
coerce type
'closure' to
vector of type
'character'
```

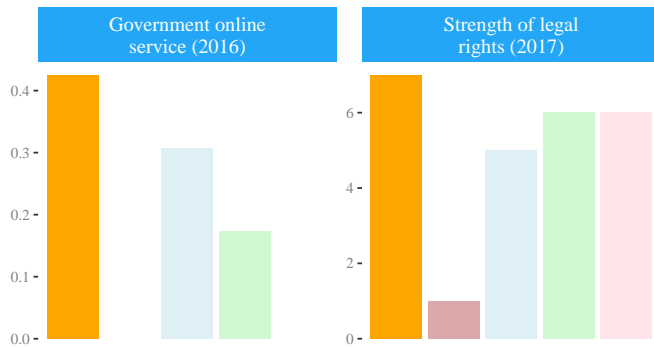
Tech Startups



POLICY

Laws, regulations, and government initiatives

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

Source: Crunchbase snapshot

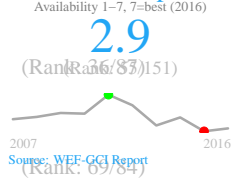
Scientists, Engineers, and Technicians



Tertiary Education



Venture Capital



FDI Regulation Index (aggregates across telecoms, media, and electricity)



Procedures to set up a foreign business



Efficiency of legal framework in settling disputes

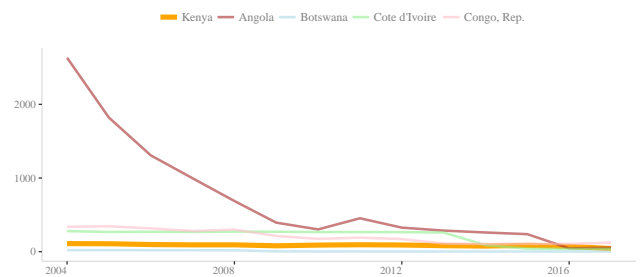


SOURCE: INVESTING ACROSS BORDERS

DOING BUSINESS 2017

	2016	DTF	Change	2016	Rank	Change
Ease of doing business index	57.5	61.22	3.72	113	92	21
Dealing with Construction Permits	55.59	57.18	1.59	155	152	3
Enforcing Contracts	58.27	58.27	0	85	87	-2
Getting Credit	70	70	0	29	32	-3
Getting Electricity	58.57	64.43	5.86	127	106	21
Paying Taxes	61.54	61.72	0.18	122	125	-3
Protecting Minority Investors	46.67	53.33	6.66	112	87	25
Registering Property	53.44	54.4	0.96	122	121	1
Resolving Insolvency	27.9	28.4	0.5	140	92	48
Starting a Business	74.45	83.13	8.68	150	116	34
Trading Across Borders	65.83	66.38	0.55	107	105	2

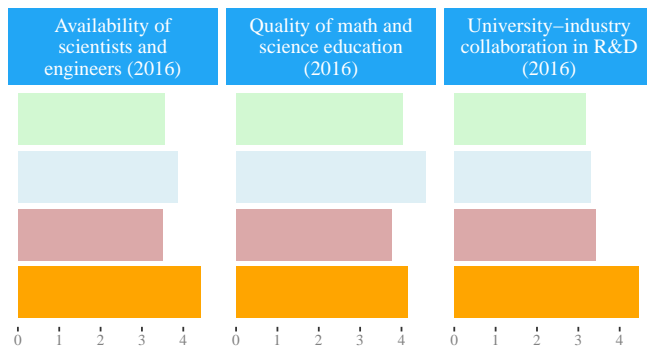
SOURCE: DOING BUSINESS

COST OF BUSINESS STARTUP PROCEDURES
% of GNI per capita

SOURCE: WORLD BANK WDI

HUMAN CAPITAL

State of educational institutions and access to skilled labor

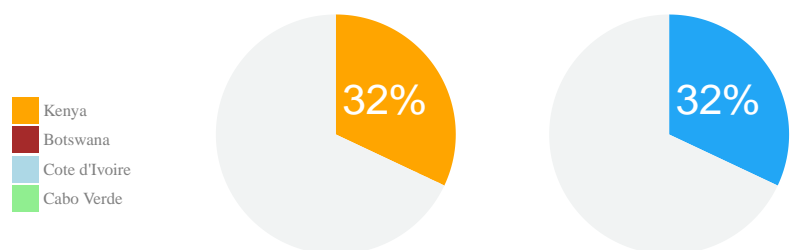
AVAILABILITY OF SKILLED LABOR AND EDUCATION
(1-7, 7 = best)

SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR
(% total employed population)

Kenya (2005)

SSF (simple average, 2005)



SOURCE: WORLD BANK WDI

FINANCING

Sources of capital available for digital entrepreneurs, including debt, equity, grants, blended financing, etc

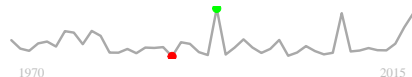
FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

FDI, Net Inflows

BoP, current US\$, as % GDP (2015)

2.3

(Rank: 167/195)



Investment in Telecoms w/ Private Part.

Millions, \$US (2014)

417

(Rank: 52/136)

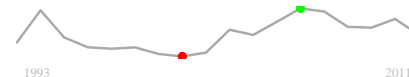


Market Capitaliz. of Listed Companies

% of GDP (2011)

24

(Rank: 81/115)



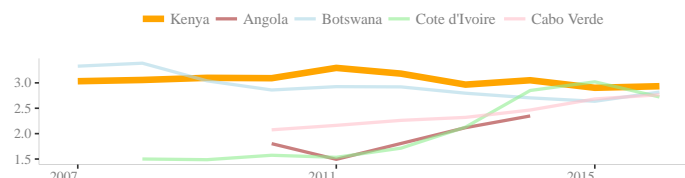
SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)

Data not available

SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

VENTURE CAPITAL AVAILABILITY (1-7, best)

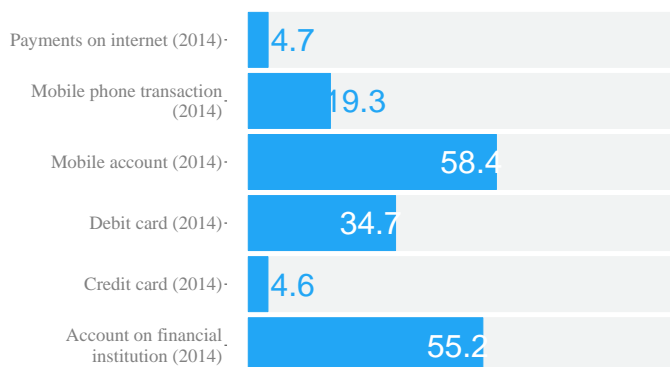


SOURCE: WEF-GCI REPORT

MARKETS

Existence of early customers and distribution channels

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

New business density

new registrations per 1,000 people ages 15-64 (2009)

0.4

(Rank: 109/137)

Ratio of online/in store purchases

Percentage (2016)

3

(Rank: 54/54)

Firms using email to interact with clients/suppliers (%)

% of firms (2010)

72.5

(Rank: 77/146)

Firms with their own Website

% of firms (2014)

46.4

(Rank: 58/143)

ICT service exports

% of service exports, BoP (2014)

5.1

(Rank: 160/178)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

Societal attitudes toward entrepreneurship

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
Company spending on R&D, 1-7 = best	3.7	3.8	3.7	3.8	3.8	3.8	4.1	
Listed domestic companies, total, Number	52.6	58.0	60.0	61.0	65.0	64.0	—	
Perceived Capabilities, NA	—	—	—	—	—	—	—	
Fear of Failure Rate, NA	—	—	—	—	—	—	—	
Number of tech startups, NA	—	—	—	—	—	—	—	
High Status Successful Entrepreneurship, NA	—	—	—	—	—	—	—	
Media Attention for Entrepreneurship, NA	—	—	—	—	—	—	—	
Total early-stage Entrepr. Activity (TEA), NA	—	—	—	—	—	—	—	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA	—	—	—	—	—	—	—	
New Product early-stage Entrepr. Activity, NA	—	—	—	—	—	—	—	

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
% firms identifying transportation as major constraint, % of firms	NaN	NA	NA	21.60	NA	NA	—	
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	NaN	NA	NA	82.60	NA	NA	—	
Quality of electricity supply, 1-7 = best	3.53	3.44	3.62	3.78	3.86	3.73	3.90	
Broadband Internet subscriptions, per 100 population	0.03	0.01	0.12	0.10	0.13	0.19	0.28	
Internet bandwidth, kb/s/capita	0.08	0.08	4.54	23.95	49.86	25.20	40.07	
Access to electricity, % population	23.00	NA	23.00	NA	NA	NA	—	
ICT goods imports, % total goods imports	5.42	NA	NA	5.35	NA	NA	—	
Internet users, per 100 population	9.47	28.00	32.10	39.00	43.40	45.62	—	

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI