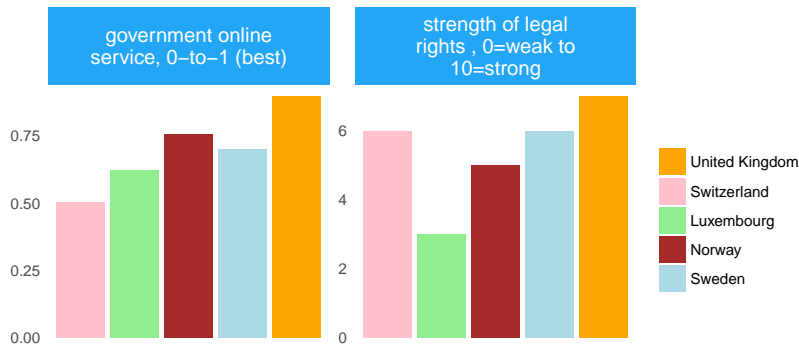


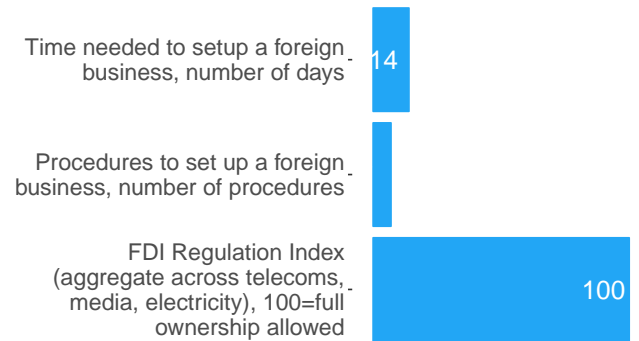
POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE



SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita

```
## Error in grid.call.graphics(L.lines, x$x, x$y, index, x$arrow): invalid hex digit in 'color' or 'lty'
```

DOING BUSINESS 2015

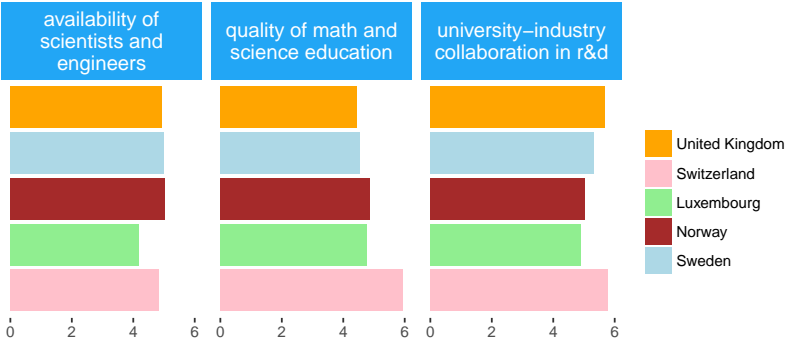
	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	82.18	82.46	0.28	6	6	0
Dealing with Construction Permits	78.8	78.92	0.12	23	23	0
Enforcing Contracts	70.86	69.36	-1.5	26	33	-7
Getting Credit	75	75	0	17	19	-2
Getting Electricity	89.11	89.12	0.01	16	15	1
Paying Taxes	90.62	91.34	0.72	16	15	1
Protecting Minority Investors	78.33	78.33	0	4	4	0
Registering Property	74.41	74.5	0.09	44	45	-1
Resolving Insolvency	82.04	82.04	0	12	13	-1
Starting a Business	91.23	94.57	3.34	43	17	26
Trading Across Borders	91.4	91.4	0	36	38	-2

SOURCE: DOING BUSINESS

SOURCE: WORLD BANK WDI

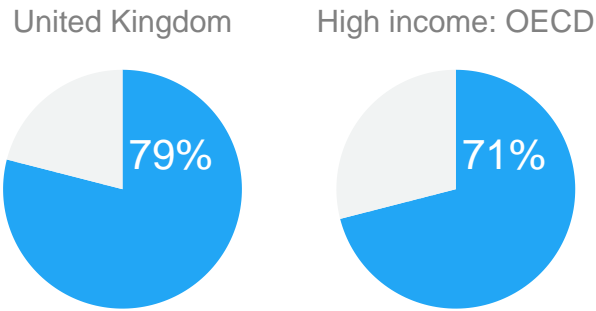
HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION
(1-7, 7 = best)



SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR
(% total employed population)



SOURCE: WORLD BANK WDI

FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014	2015
Foreign direct investment, net, USD billions	-12.33	53.82	-34.73	-64.63	-134.05	...
Market capitalization of listed companies, % of GDP	...	...	...	...	...	...
Investment in telecoms with private participation, USD billions	...	...	...	...	...	...



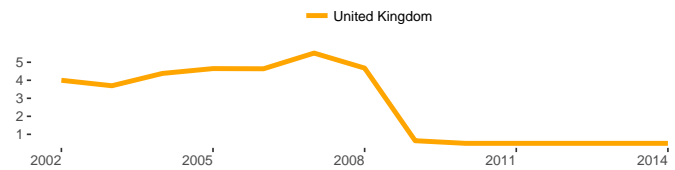
SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

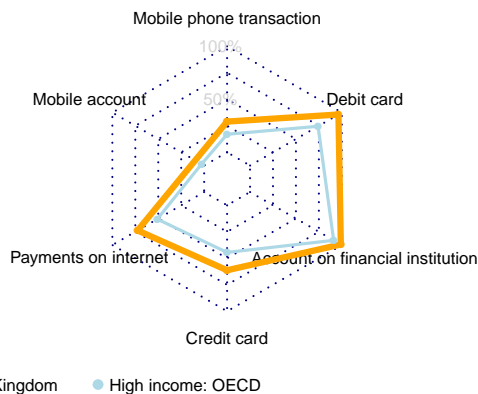
LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

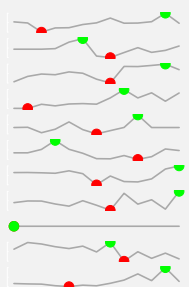
	United Kingdom	Europe and Central Asia	All Countries
Broadband Internet subscriptions (per 100 pop.)	17	—	—
Internet bandwidth (kb/s/capita)	31	—	—
Internet users (per 100 pop.)	66	69	14

Data not available

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

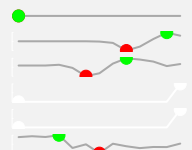
	Avg 2001-2010	2011	2012	2013	2014	2015
ICT service exports, % of service exports, BoP	32.7	33.0	33.0	33.4	35.9	—
Company spending on R&D, 1-7, best	4.8	4.7	4.8	4.7	4.8	4.9
Fear of Failure Rate, % of 18-64 population	32.6	36.0	36.0	36.4	36.8	34.9
High Status Successful Entrepreneurship, % of 18-64 population	73.3	81.0	76.7	79.3	75.0	79.2
New business density, new registrations per 1,000 people ages 15-64	9.2	9.7	12.9	NA	NA	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	50.1	46.3	42.6	45.2	52.7	51.2
Media Attention for Entrepreneurship, % of 18-64 population	53.5	47.3	47.0	49.6	58.4	61.1
New Product early-stage Entrepr. Activity, % of TEA	37.9	51.8	37.8	43.5	31.3	54.3
Number of tech startups, number per million pop	—	—	—	—	—	18,107.0
Perceived Capabilities, % of 18-64 population	49.0	42.5	47.1	43.9	46.4	43.6
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	6.0	7.3	9.0	7.1	10.7	6.9



SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity, % population	100.0	NA	100.0	NA	NA	—
Efficiency of legal framework in settling disputes, 1-7, best	5.5	5.3	5.4	5.6	5.7	5.7
Quality of electricity supply, 1-7, best	6.5	6.7	6.7	6.7	6.6	6.6
% firms identifying transportation as major constraint, NA	—	—	—	—	—	—
% of firms with an annual fin. Statem. reviewed by ext. audit., NA	—	—	—	—	—	—
ICT goods imports, % total goods imports	10.8	8.2	7.3	7.9	7.8	—



SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI