



Snapshots

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SAI

Hong	Kong
SAR,	China

GDP (US\$	Population]
billions) (2016)	(millions)	ca
	(2016)	J
347.2	7.3	

Income per
capita (current
US\$) (2016)
47 366 2

per	Unemploy
rrent	rate (20
)16)	
.2	3.2

oloyment (2014)

Lase of Doing
Business Rank
(2016)
5.0

Macro Indicators

Wacro Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	4.19	1.70	3.07	2.50	2.30	2.50
Current account balance	9.56	1.58	1.51	1.87	-2.49	0.19
Fiscal balance (% of GDP)	0.86	3.18	0.82	3.18	2.03	1.11
Remittances, received (% of GDP) [1]	0.14	0.14	0.13	0.13	_	
Real Effective Exchange Rate (2010=100)	124.14	98.80	100.23	101.80	115.79	119.36
Consumer Price Index, annual percent change	0.89	4.07	4.33	4.42	4.07	3.40



Investment indicators

investment indicators	Avg 2002-2011	2012	2013	2014	2015	2016	
Gross domestic investment (% GDP)	24	24	24	23	27	24	
Gross domestic investment, of w: Private investment (% GDP) [1]	22	25	24	24			
Inward FDI (% of GDP) [2]	22	27	27	36	_	_	
Inward FDI, % of private investment [2]	109	108	NA	_			



Trade Indicators

Trade Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	400.53	441.11	455.28	448.21	459.82	471.05
Trade balance (% GDP, real terms)	3.56	1.47	0.59	0.25	0.48	0.95
Exports, Goods and Services, annual percent change (real terms)	6.97	1.94	6.16	0.84	5.00	5.11
Imports, Goods and Services, annual percent change (real terms)	6.56	2.90	6.60	0.98	4.90	4.90
Total reserves in months of imports [1]	4.81	5.43	4.94	5.04	_	_

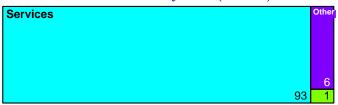


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Source: Development Prospects Group (DECPG)

Top 5 Exports by % of Total Value, 2014

Electronic integrated circuits	Telephone sets, including telephone	Gold, non-monetary (excluding gold	Parts and accessories (other than c
15	14	8	Diamonds (other than sorted industr

Imports Categories by % of Total Value, 2014

Capital goods		Intermediate	Consumer	
		goods	goods	
	55	21	20	4

Source: World Integrated Trade Solution (WITS)

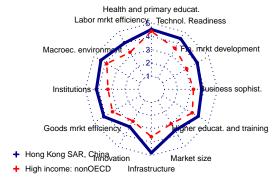
Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	7	7	0
Ease of Doing Business Rank	5	5	0
Enforcing Contracts	22	22	0
Getting Credit	24	19	5
Getting Electricity	10	9	1
Paying Taxes	4	4	0
Protecting Minority Investors	1	1	0
Registering Property	59	59	0
Resolving Insolvency	24	26	-2
Starting a Business	8	4	4
Trading Across Borders	46	47	-1

Source: Doing Busines Report 2015

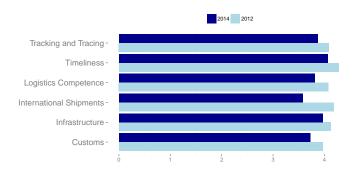
WEF Competitiveness Indicators

(Scale 1-5, 5=best)



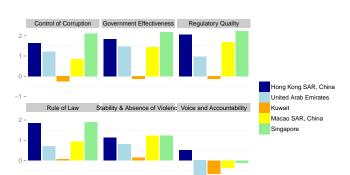
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

2014
Import duties collected (%, 2011-2013) [1] 0.0
Services sectors with GATS commitments [1] 68.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Source: Worldwide Governance Indicators

Enterprise Survey 2013

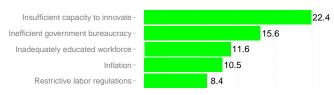
Key Subsection CountryCode Period Scale Observation Source IndicatorShort

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015

Source: Enterprise Survey 2013





T&C Snapshots Operations Note



SCD/CPF

Most Recent

Product Document Date

None

Planned

Product Concept Review Date Board Date

None

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval	Lending	Begin	Commitment	Latest	FY	Cum	FY Prob
			Date	Inst.	Appraisal	(US\$M)	Sort	Expenses	Expenses	
				Type			Overall	(US\$K)	(US\$K)	
							Risk	,	,	
							Rating			

None

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	CommitmentUndisbursed Project			Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type		, ,	(US\$M)	DO	IP		Prob-
											lem
											Status

None

Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

WB ASA

Active

None

Task ID None	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
Closed									
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None						(05011)	(05#11)	(05#11)	(00011)
IFC A									
		m	T 1		ID A	F 1		m . 1	C . TW
Project II) Project Name	Tean	ı Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							0.5011)	(111 00011)	(m 00411)
Pipelin	ne								
Project II	Project Name	Tean	ı Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							,		,
Closed									
Project II	Project Name	Tean	n Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)