

Trade and Competitiveness Monitoring Note



United States

GDP (US\$ billions) (2015)	Population (millions) (2015)	Income per capita (current US\$) (2015)	Unemployment rate (2015)	Ease of Doing Business Rank (2015)
17,668.7	320.8	55,073.3	5.3	7.0

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	1.656	2.321	2.220	2.388	2.500	2.700	
Current account balance	-4.281	-2.866	-2.334	-2.299	-1.985	-2.004	
Cash surplus/deficit (% of GDP)	-5.947	-8.588	-15.083	-20.293	-24.428	-29.206	
Gross Fixed Investment (% GDP)	21.033	19.222	18.505	18.341	18.030	17.968	
Gross capital formation (% of GDP) [1]	20.991	19.341	19.426	—	—	—	
Foreign direct investment, net inflows (% of GDP) [2]	1.205	1.043	1.368	0.527	—	—	
Private capital flows, total (% of GDP) [2]	5.843	5.285	—	—	—	—	
Total Trade in Goods and Services (% of GDP, real terms)	25.117	28.437	28.391	28.730	28.561	28.658	
Trade balance (% GDP, real terms)	-4.238	-2.959	-2.648	-2.748	-2.770	-2.881	
Exports, Goods and Services, annual percent change (real terms)	4.022	3.103	3.280	3.339	1.748	2.643	
Imports, Goods and Services, annual percent change (real terms)	3.071	2.340	1.057	3.837	2.020	3.386	
Personal remittances, received (% of GDP) [1]	0.039	0.039	0.040	0.040	—	—	
General government gross debt [3]	72.453	102.489	104.782	104.787	104.853	105.972	
Total reserves in months of imports [1]	1.434	2.080	1.617	1.517	—	—	
Real Effective Exchange Rate (2010=100)	115.162	97.389	97.057	98.420	105.543	105.758	
Consumer Price Index, annual percent change	2.465	2.070	1.291	1.320	-0.917	-0.808	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

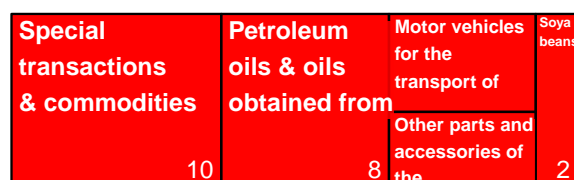
Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



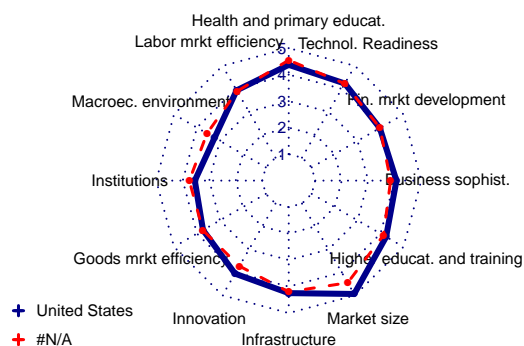
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	33	33	0
Ease of Doing Business Rank	7	7	0
Enforcing Contracts	21	21	0
Getting Credit	2	2	0
Getting Electricity	42	44	-2
Paying Taxes	48	53	-5
Protecting Minority Investors	32	35	-3
Registering Property	33	34	-1
Resolving Insolvency	4	5	-1
Starting a Business	44	49	-5
Trading Across Borders	33	34	-1

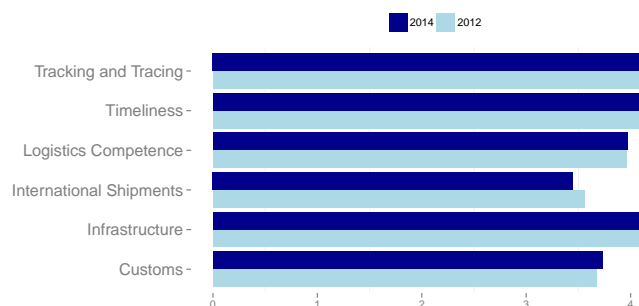
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



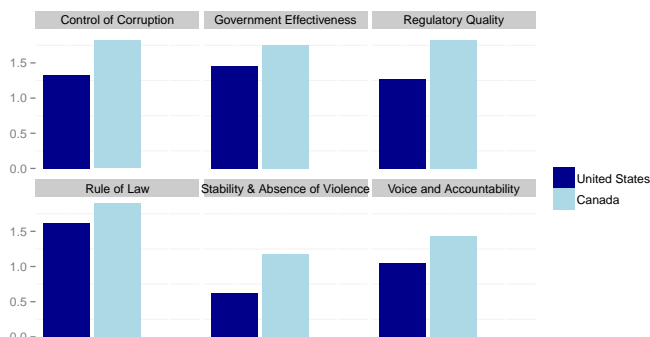
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	3	2.8
Binding (%)	100	100.0
Dispersion (Standard Deviation)	17.6	11.3
Import duties collected (%; 2012-2014) [1]	—	1.3
MFN Tariff (Agricul.)	4.7	4.2
MFN Tariff (Non-Agricul.)	3.6	3.2
MFN Tariff (Simple Average)	3.7	3.3
Services sectors with GATS commitments [1]	—	110.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

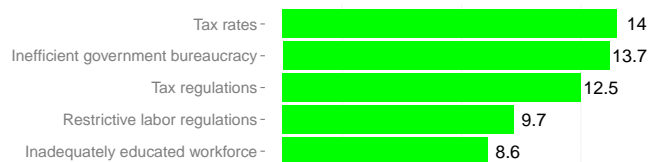
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Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015