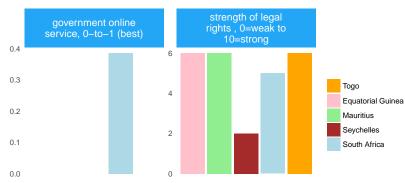
Entrepreneurship At a Glance

Togo



POLICY

GOVERNMENT INDEXES



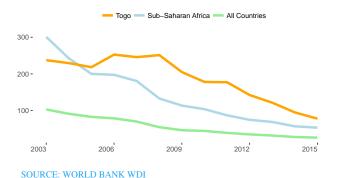
INVESTMENT CLIMATE

Nata not available

SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita



DOING BUSINESS 2015

		DTF			Rank	
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	47.54	49.03	1.49	152	150	2
Dealing with Construction Permits	42.1	43.58	1.48	180	179	1
Enforcing Contracts	49.07	51.8	2.73	140	125	15
Getting Credit	30	30	0	128	133	-5
Getting Electricity	56.94	63.18	6.24	129	109	20
Paying Taxes	50.81	51.7	0.89	164	163	1
Protecting Minority Investors	38.33	38.33	0	154	155	-1
Registering Property	30.74	30.93	0.19	181	182	-1
Resolving Insolvency	43.12	43.12	0	91	93	-2
Starting a Business	76.06	78.37	2.31	136	133	3
Trading Across Borders	58.26	59.33	1.07	127	126	1

SOURCE: DOING BUSINESS

HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)

Data not available

POPULATION EMPLOYED IN SERVICES SECTOR

```
## Error in `$<-.data.frame`(`*tmp*`,
"Observation" walue = numeric(0)):
replacement has 0 rows, data has 1</pre>
```

FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014	2015	
Foreign direct investment, net, USD billions	-0.05	0.54	0.3	-0.22			
Market capitalization of listed companies, % of GDP							
Investment in telecoms with private participation, USD billions	0.02	0.02	0.01	0.02	0.03		
							_



SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)

LENDING INTEREST RATES (% of interest rate)

Togo
3.25 3.00 2.75 2.50 -

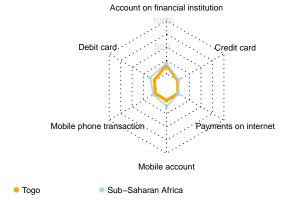
Data not available

SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

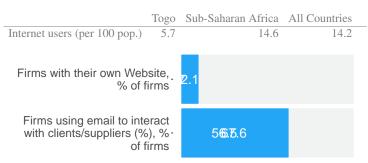
WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



DIGITAL COMMERCE & INTERNET ACCESS



SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

SOURCE: WORLD BANK - FINDEX

CULTURE

CCLICILL							
	Avg 2002-2010	2011	2012	2013	2014	2015	
ICT service exports, % of service exports, BoP	25.30	20.29	13.45	13.07	NA		
Company spending on R&D, NA	_	_	_	_	_	_	7
Fear of Failure Rate, % of 18-64 population	64.75	_	_	_	_	_	•
High Status Successful Entrepreneurship, % of 18-64 population	51.82	_	_	_	_	_	•
New business density, new registrations per 1,000 people ages 15-64	0.05	0.11	0.12	NA	0.26	_	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	38.79	_	_		_	_	•
Media Attention for Entrepreneurship, % of 18-64 population	79.85	_	_	_	_	_	•
New Product early-stage Entrepr. Activity, % of TEA	52.46	_	_		_	_	•
Number of tech startups, number per million pop	_	_	_	_	_	3.00	•
Perceived Capabilities, % of 18-64 population	53.00	_	_	_	_	_	•
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	17.39	_	_	_	_	_	•

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

	Avg 2002-2010	2011	2012	2013	2014	2015	
Access to electricity, % population	27.9	NA	31.5	NA	NA	_	
Efficiency of legal framework in settling disputes, NA	_	_	_	_	_	_	
Quality of electricity supply, NA	_	_	_	_	_	_	
% firms identifying transportation as major constraint, % of firms	_	_	_	_	_	32.1	•
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	_	_	_	_	_	45.2	•
ICT goods imports, % total goods imports	3.6	4.5	1.9	1.3	NA	_	

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

