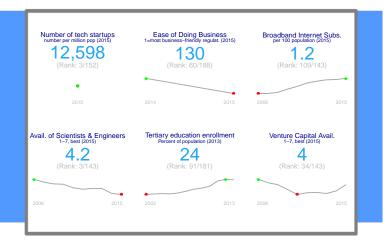
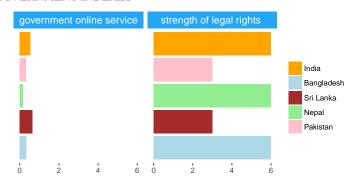
Entrepreneurship At a Glance

India

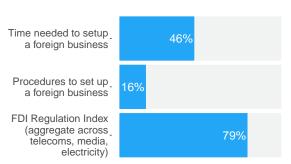


POLICY

GOVERNMENT INDEXES

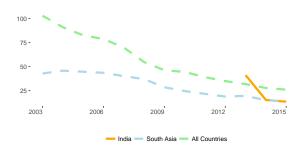


INVESTMENT CLIMATE



SOURCE: WORLD INTEGRATED TRADE SOLUTION

COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita



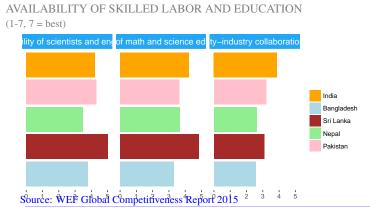
DOING BUSINESS 2015

| | DTF | | | | Rank | |
|-----------------------------------|-------|-------|--------|------|------|--------|
| | 2015 | 2016 | Change | 2015 | 2016 | Change |
| Ease of Doing Business | 52.67 | 54.68 | 2.01 | 134 | 130 | 4 |
| Dealing with Construction Permits | 32.47 | 32.47 | 0 | 184 | 183 | 1 |
| Enforcing Contracts | 32.41 | 32.41 | 0 | 178 | 178 | 0 |
| Getting Credit | 65 | 65 | 0 | 36 | 42 | -6 |
| Getting Electricity | 64.39 | 74.56 | 10.17 | 99 | 70 | 29 |
| Paying Taxes | 56.14 | 56.14 | 0 | 156 | 157 | -1 |
| Protecting Minority Investors | 73.33 | 73.33 | 0 | 8 | 8 | 0 |
| Registering Property | 50.22 | 50.29 | 0.07 | 138 | 138 | 0 |
| Resolving Insolvency | 32.6 | 32.59 | -0.01 | 136 | 136 | 0 |
| Starting a Business | 63.69 | 73.59 | 9.9 | 164 | 155 | 9 |
| Trading Across Borders | 56.45 | 56.45 | 0 | 133 | 133 | 0 |

Source: World Integrated Trade Solution (WITS)

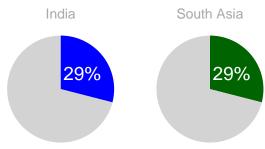
Source: Doing Busines Report 2015

HUMAN CAPITAL



POPULATION EMPLOYED IN SERVICES SECTOR

(% total employed population)



Source: WEF Global Competitiveness Report 2015

FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

2011 2012 2013 23,890,659,988 Foreign direct investment, net 15,442,447,**36**3388,082,**47**09 Market capitalization of listed companies 55 69 61 Investment in telecoms with private participation 4,242,300,000 3,817,300,000358,300,00061

Source: WEF Global Competitiveness Report 2015



INFORMAL INVESTOR RATE



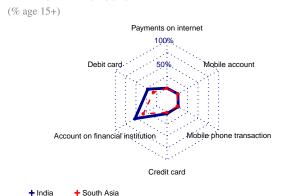
Source: WEF Global Competitiveness Report 2015

Source: WEF Global Competitiveness Report 2015



MARKETS

FINANCIAL INCLUSION



Source: WEF Global Competitiveness Report 2015



Source: Logistics Performance Index (World Bank)

CULTURE

| | Avg 2001-2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
|---|---------------|-------|-------|-------|-------|-----------|
| ICT service exports | 66.12 | 66.56 | 68.58 | 68.08 | 67.51 | _ |
| Company spending on R&D | 3.85 | 3.65 | 3.53 | 3.55 | 3.78 | 3.91 |
| Fear of Failure Rate | 36.00 | _ | _ | 38.91 | 37.67 | 44.01 |
| High Status Successful Entrepreneurship | 80.19 | _ | _ | 70.36 | 66.16 | 46.65 |
| New business density | 0.07 | 0.09 | 0.12 | NA | 0.12 | _ |
| Improvement-Driven Opp. Entrepreneurial Activity: Rel. Prevalence | 37.61 | _ | _ | 35.94 | 36.54 | 34.26 |
| Media Attention for Entrepreneurship | 77.36 | _ | _ | 61.39 | 56.62 | 39.35 |
| New Product early-stage Entrepreneurial Activity | 31.99 | _ | _ | 38.33 | 57.48 | 70.41 |
| Number of tech startups | _ | _ | _ | _ | _ | 12,598.00 |
| Perceived Capabilities | 54.99 | _ | _ | 55.78 | 36.70 | 37.84 |
| Total early-stage Entrepreneurial Activity (TEA) | 11.39 | _ | _ | 9.88 | 6.60 | 10.83 |

SUPPORTS

| | Avg 2002-2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
|--|---------------|------|------|------|------|------|
| Access to electricity | 75.0 | NA | 78.7 | NA | NA | |
| Efficiency of legal framework in settling disputes | 4.2 | 3.7 | 3.9 | 3.8 | 3.9 | 4.2 |
| Quality of electricity supply | 3.2 | 3.1 | 3.2 | 3.2 | 3.4 | 3.7 |
| % firms identifying transportation as major constraint | _ | _ | _ | _ | _ | 9.6 |
| % of firms with an annual fin. Statem. reviewed by ext. auditors | _ | | | _ | | 69.9 |
| ICT goods imports | 7.2 | 6.0 | 5.3 | 5.8 | 6.3 | _ |



