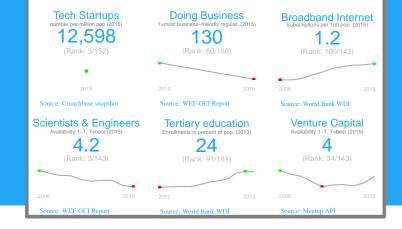
Entrepreneurship At a Glance

India



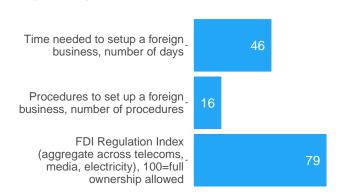
POLICY

GOVERNMENT INDEXES



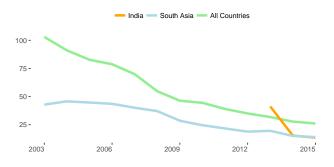
SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE



SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita



SOURCE: WORLD BANK WDI

SOURCE: WEF-GCI REPORT

DOING BUSINESS 2015

| | | DIF | | | Rank | |
|-----------------------------------|-------|-------|--------|------|------|--------|
| | 2015 | 2016 | Change | 2015 | 2016 | Change |
| Ease of Doing Business | 52.67 | 54.68 | 2.01 | 134 | 130 | 4 |
| Dealing with Construction Permits | 32.47 | 32.47 | 0 | 184 | 183 | 1 |
| Enforcing Contracts | 32.41 | 32.41 | 0 | 178 | 178 | 0 |
| Getting Credit | 65 | 65 | 0 | 36 | 42 | -6 |
| Getting Electricity | 64.39 | 74.56 | 10.17 | 99 | 70 | 29 |
| Paying Taxes | 56.14 | 56.14 | 0 | 156 | 157 | -1 |
| Protecting Minority Investors | 73.33 | 73.33 | 0 | 8 | 8 | 0 |
| Registering Property | 50.22 | 50.29 | 0.07 | 138 | 138 | 0 |
| Resolving Insolvency | 32.6 | 32.59 | -0.01 | 136 | 136 | 0 |
| Starting a Business | 63.69 | 73.59 | 9.9 | 164 | 155 | 9 |
| Trading Across Borders | 56.45 | 56.45 | 0 | 133 | 133 | 0 |

SOURCE: DOING BUSINESS

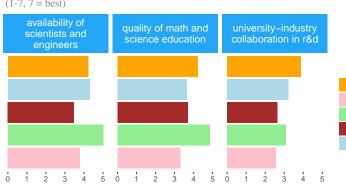
India

Bangladesh Sri Lanka

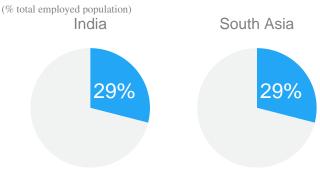
Pakistan

HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



POPULATION EMPLOYED IN SERVICES SECTOR



SOURCE: WORLD BANK WDI

FINANCE

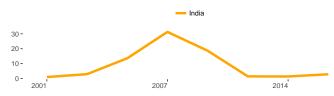
FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

| | 2010 | 2011 | 2012 | 2013 | 2014 | |
|---|--------|--------|--------|--------|--------|---|
| Foreign direct investment, net, USD billions | -11.43 | -23.89 | -15.44 | -26.39 | -23.92 | _ |
| Market capitalization of listed companies, % of GDP | 95.51 | 54.86 | 68.97 | 61.17 | 76.07 | |
| Investment in telecoms with private participation, USD billions | 20.34 | 4.24 | 3.82 | 7.36 | 3.62 | _ |
| | | | | | | |



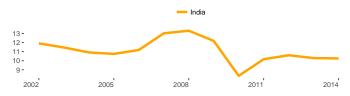
SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

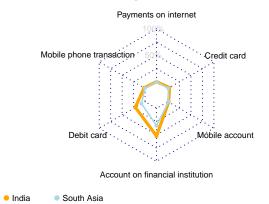
LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

| | South Asia | India | All Countries |
|--|------------|-------|---------------|
| Broadband Internet subscriptions (per 100 pop.) | _ | 0.21 | |
| Internet bandwidth (kb/s/capita) | _ | NA | _ |
| Internet users (per 100 pop.) | 11.52 | NA | 14.18 |
| Firms with their own Website, % of firms | 48.9 | | |
| Firms using email to interact with clients/suppliers (%), % of firms | | 7 | 8 |

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

| | Avg 2001-2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
|--|---------------|-------|-------|-------|-------|-----------|
| ICT service exports, % of service exports, BoP | 66.12 | 66.56 | 68.58 | 68.08 | 67.51 | _ |
| Company spending on R&D, 1-7, best | 3.85 | 3.65 | 3.53 | 3.55 | 3.78 | 3.91 |
| Fear of Failure Rate, % of 18-64 population | 36.00 | _ | _ | 38.91 | 37.67 | 44.01 |
| High Status Successful Entrepreneurship, % of 18-64 population | 80.19 | _ | _ | 70.36 | 66.16 | 46.65 |
| New business density, new registrations per 1,000 people ages 15-64 | 0.07 | 0.09 | 0.12 | NA | 0.12 | _ |
| Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA | 37.61 | _ | _ | 35.94 | 36.54 | 34.26 |
| Media Attention for Entrepreneurship, % of 18-64 population | 77.36 | _ | _ | 61.39 | 56.62 | 39.35 |
| New Product early-stage Entrepr. Activity, % of TEA | 31.99 | _ | _ | 38.33 | 57.48 | 70.41 |
| Number of tech startups, number per million pop | _ | _ | _ | _ | _ | 12,598.00 |
| Perceived Capabilities, % of 18-64 population | 54.99 | _ | _ | 55.78 | 36.70 | 37.84 |
| Total early-stage Entrepr. Activity (TEA), % of 18-64 population | 11.39 | _ | _ | 9.88 | 6.60 | 10.83 |

$SOURCES: GLOBAL\ ENTREPRENEURSHIP\ MONITOR\ -\ ADULT\ POPULATION;\ WORLD\ BANK\ -\ WDI$

SUPPORTS

| Avg 2002-2010 | 2011 | 2012 | 2013 | 2014 | 2015 | |
|---------------|--------------------|-------------------------------|---|--|--|---|
| 75.0 | NA | 78.7 | NA | NA | | |
| 4.2 | 3.7 | 3.9 | 3.8 | 3.9 | 4.2 | |
| 3.2 | 3.1 | 3.2 | 3.2 | 3.4 | 3.7 | |
| _ | _ | _ | _ | _ | 9.6 | • |
| _ | _ | _ | _ | _ | 69.9 | • |
| 7.2 | 6.0 | 5.3 | 5.8 | 6.3 | _ | |
| | 75.0 4.2 3.2 | 75.0 NA 4.2 3.7 3.2 3.1 | 75.0 NA 78.7 4.2 3.7 3.9 3.2 3.1 3.2 — — | 75.0 NA 78.7 NA 4.2 3.7 3.9 3.8 3.2 3.1 3.2 3.2 — — — | 75.0 NA 78.7 NA NA 4.2 3.7 3.9 3.8 3.9 3.2 3.1 3.2 3.2 3.4 | 75.0 NA 78.7 NA NA — 4.2 3.7 3.9 3.8 3.9 4.2 3.2 3.1 3.2 3.2 3.4 3.7 — — — — — 9.6 — — — — 69.9 |

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

