

T&C

Snapshots

Data Note

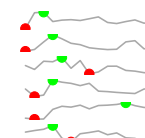


Nigeria

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2009)	Unemployment rate (2014)
458.3	187.0	2,450.8	53.5	7.5

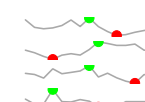
Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	6.31	4.30	5.40	6.30	4.50	5.00
Current account balance	8.01	3.36	11.95	13.36	3.83	5.54
Fiscal balance (% of GDP)	1.09	0.78	-2.90	-3.53	-4.84	-5.09
Remittances, received (% of GDP) [1]	7.79	4.46	4.04	3.66	—	—
Real Effective Exchange Rate (2010=100)	71.07	104.74	111.70	99.38	91.55	91.09
Consumer Price Index, annual percent change	12.81	12.22	8.48	8.06	5.60	5.60



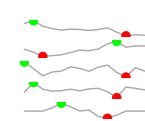
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	16.60	13.35	13.68	14.66	15.38	16.08
Gross domestic investment, of w: Private investment (% GDP) [1]	10.47	14.91	14.90	15.80	—	—
Inward FDI (% of GDP) [2]	2.22	1.55	1.09	0.83	—	—
Inward FDI, % of private investment [2]	42.39	23.95	NA	—	—	—



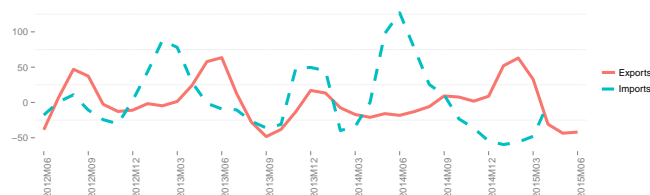
Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	46.4	37.8	31.3	33.1	32.1	31.4
Trade balance (% GDP, real terms)	2.9	18.2	10.3	12.1	12.0	11.9
Exports, Goods and Services, annual percent change (real terms)	11.5	-3.6	-21.7	15.6	2.0	3.0
Imports, Goods and Services, annual percent change (real terms)	1.2	-32.9	12.2	6.7	0.0	2.0
Total reserves in months of imports [1]	8.2	5.7	—	—	—	—



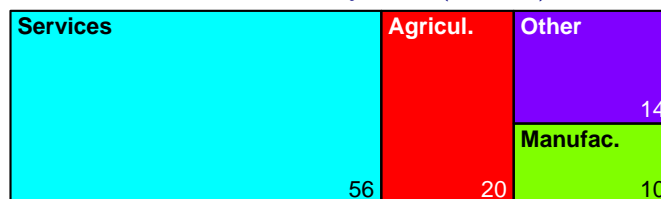
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	175	175	0
Ease of Doing Business Rank	170	169	1
Enforcing Contracts	143	143	0
Getting Credit	52	59	-7
Getting Electricity	181	182	-1
Paying Taxes	181	181	0
Protecting Minority Investors	33	20	13
Registering Property	185	181	4
Resolving Insolvency	143	143	0
Starting a Business	131	139	-8
Trading Across Borders	182	182	0

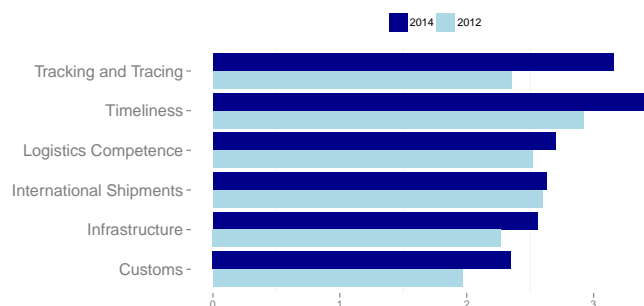
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



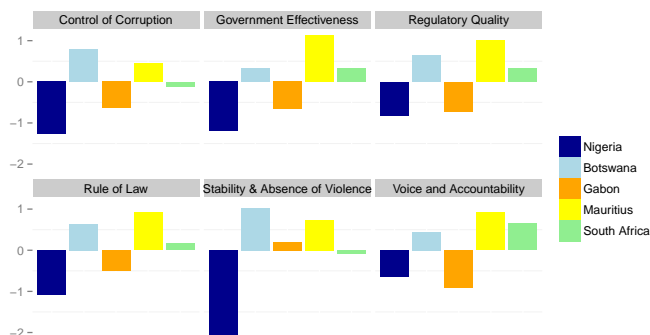
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	11.1	11.8
Binding (%)	19.1	19.1
Dispersion (Standard Deviation)	8	9.1
Import duties collected (%; 2010-2012) [1]	—	0.0
MFN Tariff (Agriculture)	15.5	15.6
MFN Tariff (Non-Agriculture)	11	11.3
MFN Tariff (Simple Average)	11.7	11.9
Services sectors with GATS commitments [1]	—	32.0

Sources: WITS, [1] WTO Trade Profiles

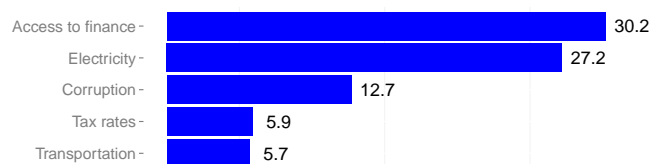
Private Sector's Views

Enterprise Survey 2013

	Sub-Saharan Africa	Nigeria	All Countries
Number of electrical outages in a typical month	8.30	32.80	6.30
Percent of firms with a bank loan/line of credit	23.10	11.40	34.30
Proportion of investment financed by banks (%)	9.90	3.40	14.30
Proportion of investment financed internally (%)	76.70	52.50	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	7.50	9.90

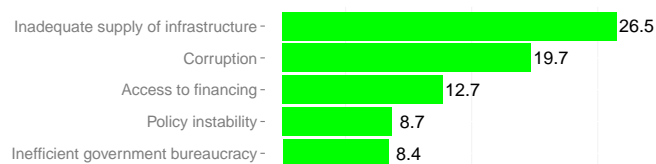
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015