

Entrepreneurship snapshot



Ecuador

Number of tech startups
number per million pop (2015)

51 (Rank:)

Ease of doing business index
=most business-friendly regulation

117 (Rank: 39)

Broadband Internet subscriptions
per 100 population (2015)

7.8 (Rank: 122)

Availability of scientists and engineers
1-7, best (2015)

3.3 (Rank: 98)

Tertiary education enrollment rate
population at tertiary education level

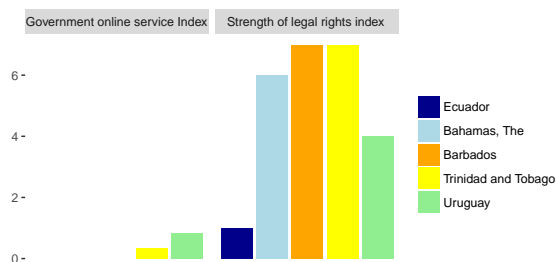
40 (Rank: 51)

Venture capital availability
1-7, best (2015)

2.3 (Rank: 103)

Policy

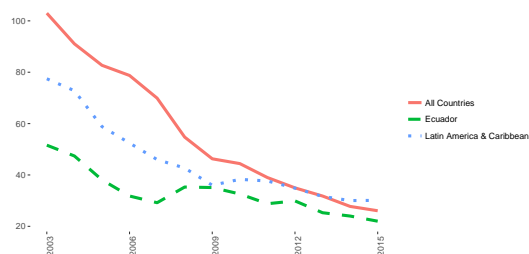
Government indexes



Investment climate



Cost of Business Startup Procedures % of GNI per capita



Doing Business 2015

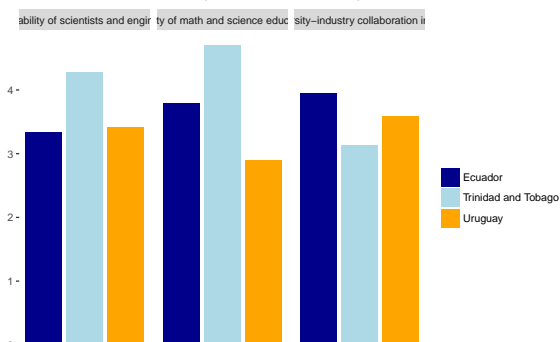
	2015	DTF 2016	Change	2015	Rank	Change
Ease of Doing Business	57.14	57.47	0.33	114	117	-3
Dealing with Construction Permits	70.98	71.03	0.05	69	74	-5
Enforcing Contracts	56.68	56.68	0	99	99	0
Getting Credit	45	45	0	90	97	-7
Getting Electricity	65.94	66.02	0.08	93	97	-4
Paying Taxes	62.84	62.84	0	139	139	0
Protecting Minority Investors	46.67	46.67	0	114	115	-1
Registering Property	68.2	68.2	0	69	69	0
Resolving Insolvency	28.36	28.4	0.04	148	148	0
Starting a Business	65.31	68.51	3.2	162	166	-4
Trading Across Borders	61.38	61.38	0	119	120	-1

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

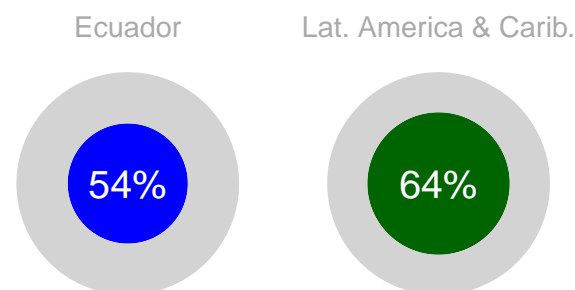
Human capital

Availability of skilled labor and education (1-7, 7 = best)



Source: WEF Global Competitiveness Report 2015

Population employed in services sector (% total employed population)



Source: WEF Global Competitiveness Report 2015

Finance

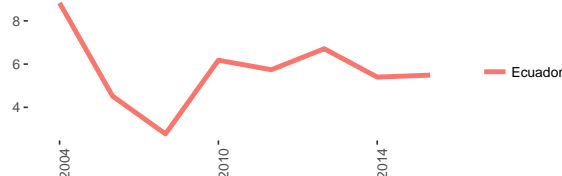
FDI, Public Capital Market and Venture Capital

	2011	2012	2013	2014	2015
Foreign direct investment, net	-643,709,359	-	-	-	NA
Market capitalization of listed companies	NA	567,035,301	732,016,206	773,101,946	NA
Investment in telecoms with private participation	326,600,000	299,400,000	460,300,000	506,300,000	330,000,000

Source: WEF Global Competitiveness Report 2015

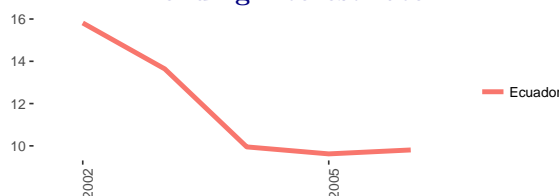


Informal Investors rate (% employed population)



Source: WEF Global Competitiveness Report 2015

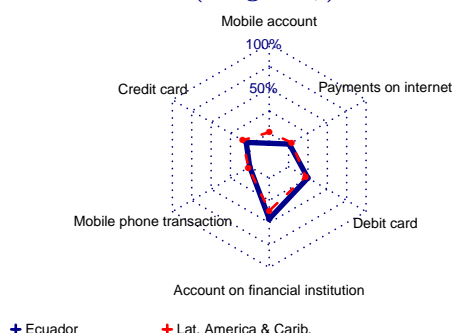
Lending interest rate



Source: WEF Global Competitiveness Report 2015

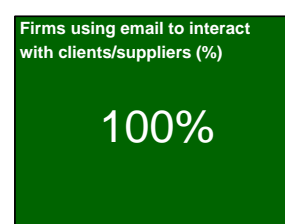
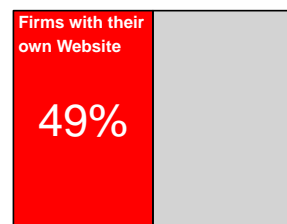
Markets

Financial inclusion (% age 15+)



+ Ecuador + Lat. America & Carib.

	Latin America and Caribbean	Ecuador	All Countries
Broadband Internet subscriptions	—	5.4	—
Internet bandwidth	—	33.1	—
Internet users	50.2	31.4	14.2

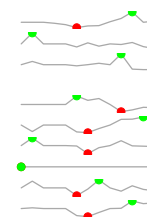


Source: Logistics Performance Index (World Bank)

Source: WEF Global Competitiveness Report 2015

Culture

	Avg 2002-2010	2011	2012	2013	2014	2015
ICT service exports	NaN	NA	NA	NA	NA	—
Company spending on R&D	2.5	2.8	3.1	3.6	NA	2.9
Fear of Failure Rate	35.2	—	32.9	34.9	30.7	28.6
High Status Successful Entrepreneurship	73.5	—	84.1	67.7	67.1	67.1
New business density	NaN	NA	NA	NA	NA	—
Improvement-Driven Opp. Entrepreneurial Activity: Rel. Prevalence	44.8	—	30.2	32.1	35.0	34.6
Media Attention for Entrepreneurship	58.0	—	78.8	79.1	82.9	77.3
New Product early-stage Entrepreneurial Activity	43.4	—	65.3	45.3	44.0	42.4
Number of tech startups	—	—	—	—	—	51.0
Perceived Capabilities	74.0	—	72.1	74.3	72.8	72.2
Total early-stage Entrepreneurial Activity (TEA)	20.4	—	26.6	36.0	32.6	33.6



Supports

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity	97.0	NA	97.2	NA	NA	—
Efficiency of legal framework in settling disputes	2.6	2.5	2.7	3.4	NA	3.1
Quality of electricity supply	3.3	3.6	4.0	4.5	NA	4.6
% firms identifying transportation as major constraint	—	—	—	—	—	31.1
% of firms with an annual fin. Statem. reviewed by ext. auditors	—	—	—	—	—	47.9
ICT goods imports	8.3	6.3	6.4	6.6	6.6	—

