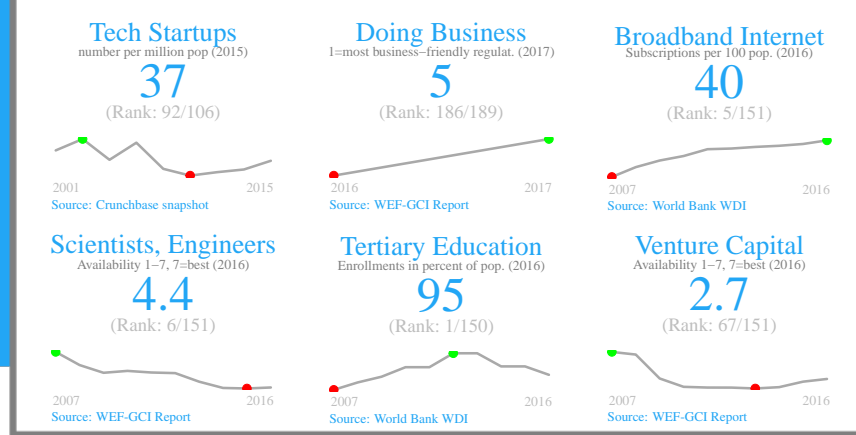


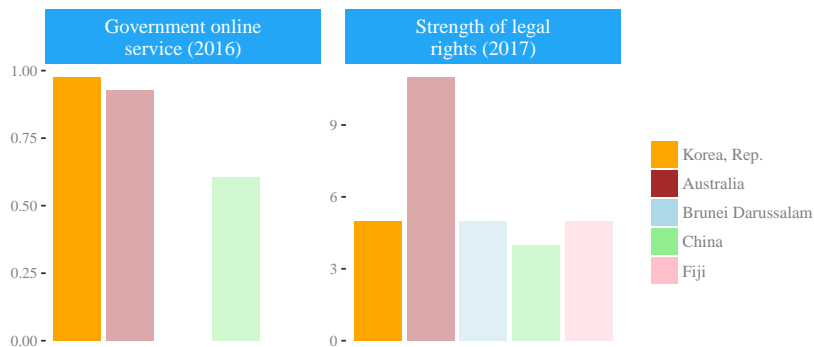
# Korea, Rep.

## Country Snapshot



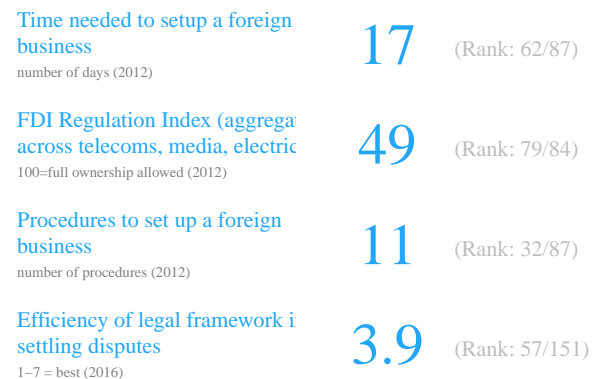
## POLICY Laws, regulations, and government initiatives

### GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

### INVESTMENT FRIENDLINESS



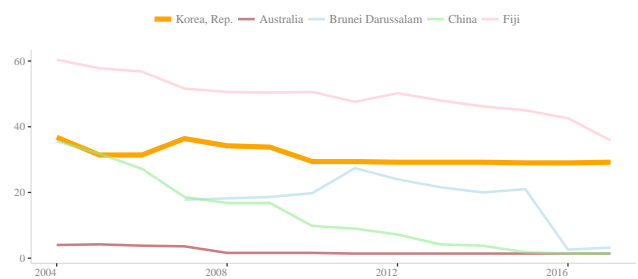
SOURCE: INVESTING ACROSS BORDERS

### DOING BUSINESS 2017

	2016	DTF 2017	Change	2016 Rank	2017 Rank	Change
<b>Ease of doing business index</b>	<b>83.86</b>	<b>84.07</b>	<b>0.21</b>	<b>4</b>	<b>5</b>	<b>-1</b>
Dealing with Construction Permits	77.83	77.84	0.01	28	31	-3
Enforcing Contracts	84.15	84.15	0	1	1	0
Getting Credit	65	65	0	42	44	-2
Getting Electricity	99.88	99.88	0	1	1	0
Paying Taxes	86.54	86.56	0.02	25	23	2
Protecting Minority Investors	73.33	73.33	0	10	13	-3
Registering Property	76.22	76.34	0.12	41	39	2
Resolving Insolvency	83.6	84.5	0.9	6	4	2
Starting a Business	94.36	95.83	1.47	17	11	6
Trading Across Borders	92.52	92.52	0	32	32	0

SOURCE: DOING BUSINESS

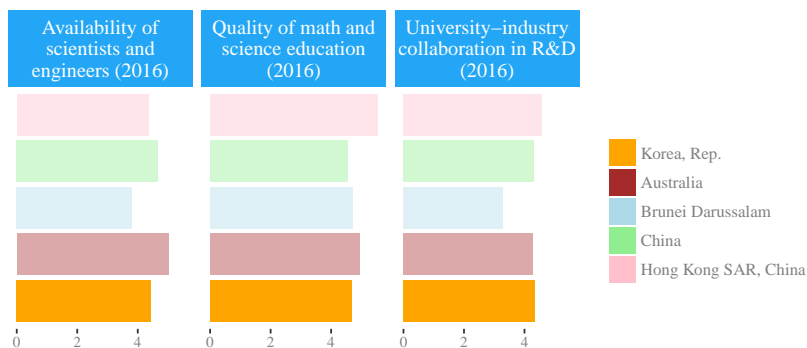
### COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita



SOURCE: WORLD BANK WDI

## HUMAN CAPITAL State of educational institutions and access to skilled labor

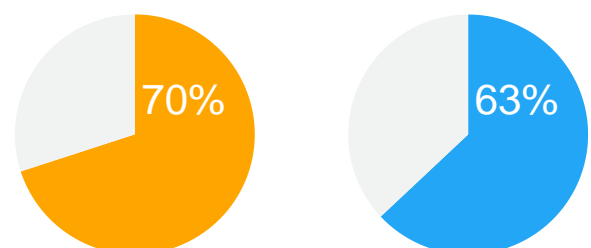
### AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



SOURCE: WEF-GCI REPORT

### POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)

Korea, Rep. (2013) EAS (simple average, 2013)



SOURCE: WORLD BANK WDI

## FINANCING

Sources of capital available for digital entrepreneurs, including debt, equity, grants, blended financing, etc

### FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

#### FDI, Net Inflows

BoP, current US\$, as % GDP (2015)

0.37

(Rank: 172/195)



#### Investment in Telecoms w/ Private Part.

Millions, US\$

No data available

(Rank: /151)

#### Market Capitaliz. of Listed Companies

% of GDP (2015)

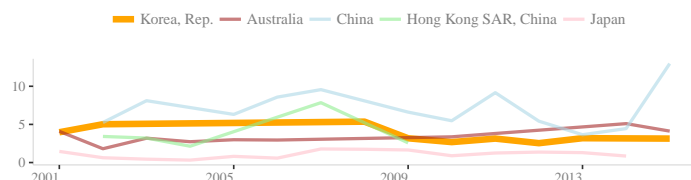
89

(Rank: 27/115)



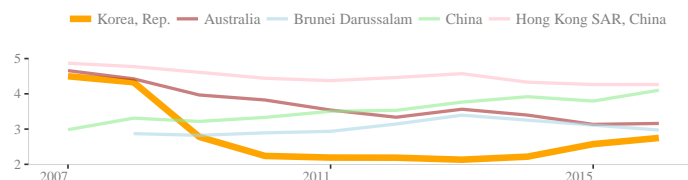
SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

### INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

### VENTURE CAPITAL AVAILABILITY (1-7, best)

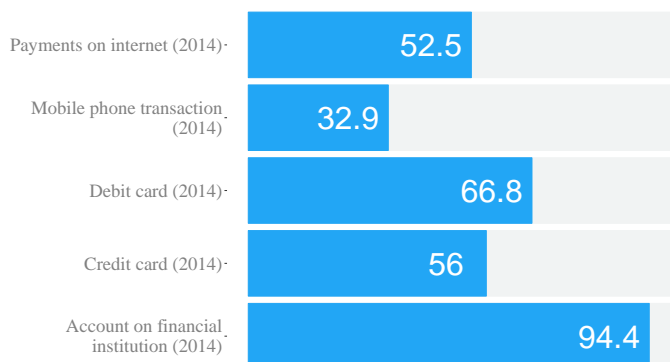


SOURCE: WEF-GCI REPORT

## MARKETS

Existence of early customers and distribution channels

### FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

### DIGITAL COMMERCE & INTERNET ACCESS

#### New business density

new registrations per 1,000 people ages 15-64 (2009)

1.4

(Rank: 70/137)

#### Ratio of online/in store purchases

Percentage (2016)

125

(Rank: 1/54)

#### Firms using email to interact with clients/suppliers (%)

% of firms (2010)

77.4

(Rank: 67/146)

#### Firms with their own Website

% of firms (2014)

(Rank: /143)

#### ICT service exports

% of service exports, BoP (2014)

21.4

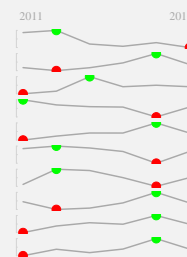
(Rank: 61/178)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

## CULTURE

Societal attitudes toward entrepreneurship

	Avg 2003-2011	2011	2012	2013	2014	2015	2016
Company spending on R&D, 1-7 = best	5.1	4.8	4.8	4.5	4.5	4.6	4.5
Listed domestic companies, total, Number	1,703.9	1,799.0	1,767.0	1,798.0	1,849.0	1,948.0	—
Perceived Capabilities, % of 18-64 population	34.6	26.7	26.9	28.1	NA	27.4	—
Fear of Failure Rate, % of 18-64 population	33.5	45.1	43.0	42.3	NA	38.1	—
Number of tech startups, number per million pop	36.4	26.2	28.7	30.6	NA	37.0	—
High Status Successful Entrepreneurship, % of 18-64 population	68.2	67.2	69.6	67.8	NA	53.5	—
Media Attention for Entrepreneurship, % of 18-64 population	60.9	62.2	68.1	67.6	NA	61.5	—
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	7.8	7.8	6.6	6.8	NA	9.2	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	43.5	36.2	46.2	51.1	NA	62.1	—
New Product early-stage Entrepr. Activity, % of TEA	46.3	47.0	52.4	49.6	NA	61.1	—

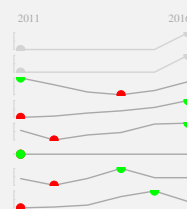


SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

## SUPPORTS

Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016
% firms identifying transportation as major constraint, % of firms	7.8	NA	NA	NA	NA	NA	—
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	36.4	NA	NA	NA	NA	NA	—
Quality of electricity supply, 1-7 = best	6.2	6.4	6.0	5.7	5.5	5.7	6.2
Broadband Internet subscriptions, per 100 population	31.4	36.6	36.9	37.6	38.0	38.8	40.2
Internet bandwidth, kb/s/capita	34.1	34.1	17.2	26.0	30.3	45.2	46.8
Access to electricity, % population	99.7	NA	100.0	NA	NA	NA	—
ICT goods imports, % total goods imports	13.8	10.4	9.8	10.4	11.4	NA	—
Internet users, per 100 population	77.6	83.8	84.1	84.8	87.9	89.9	—



SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI