

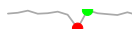















# Trade and Competitiveness Monitoring Note



## Malaysia

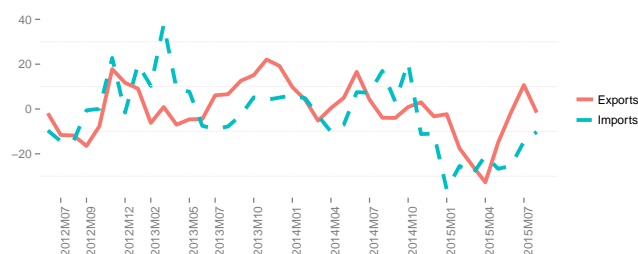
GDP (US\$ billions) (2015)	Population (millions) (2015)	Income per capita (current US\$) (2015)	Poverty rate (2009)	Unemployment rate (2015)	Ease of Doing Business Rank (2015)
3.1e+02	3.0e+01	1.0e+04	2.8e-01	3.0e+00	1.7e+01

### Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	4.69	5.13	4.72	6.00	4.74	4.70	
Current account balance	12.49	5.78	4.00	4.30	2.83	2.44	
Cash surplus/deficit (% of GDP)	-4.28	-3.84	-5.00	-3.70	-2.07	-2.44	
Gross Fixed Investment (% GDP)	23.33	26.70	27.58	27.27	26.95	27.71	
Gross capital formation (% of GDP) [1]	22.50	25.75	25.94	25.01	—	—	
Foreign direct investment, net inflows (% of GDP) [2]	3.15	3.03	3.88	3.31	—	—	
Private capital flows, total (% of GDP) [2]	13.95	12.87	—	—	—	—	
Total Trade in Goods and Services (% of GDP, real terms)	191.89	178.88	172.46	170.30	167.24	170.07	
Trade balance (% GDP, real terms)	19.67	8.54	7.04	7.70	5.94	4.45	
Exports, Goods and Services, annual percent change (real terms)	4.07	-1.83	0.30	5.11	1.90	5.51	
Imports, Goods and Services, annual percent change (real terms)	5.15	2.47	1.70	4.20	3.90	7.50	
Personal remittances, received (% of GDP) [1]	0.60	0.41	0.44	0.47	—	—	
General government gross debt [3]	44.17	54.55	55.89	55.16	55.56	53.63	
Total reserves in months of imports [1]	6.35	6.58	6.28	—	—	—	
Real Effective Exchange Rate (2010=100)	101.91	99.05	98.47	98.27	92.50	96.60	
Consumer Price Index, annual percent change	2.30	1.66	2.11	3.14	0.31	0.31	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

<b>Electronic integrated circuits</b>	<b>Natural gas, liquefied</b>	<b>Petroleum oils &amp; oils obtained from</b>	<b>Palm oil and its fractions</b>
12	8	8	5
			<b>Crude petroleum</b>

### Imports Categories by % of Total Value, 2014

<b>Capital goods</b>	<b>Consumer goods</b>	<b>Intermediate goods</b>	
42	25	24	10

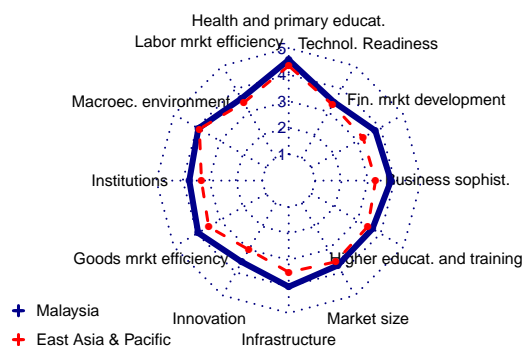
Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	15	15	0
Ease of Doing Business Rank	17	18	-1
Enforcing Contracts	44	44	0
Getting Credit	24	28	-4
Getting Electricity	13	13	0
Paying Taxes	32	31	1
Protecting Minority Investors	4	4	0
Registering Property	36	38	-2
Resolving Insolvency	43	45	-2
Starting a Business	12	14	-2
Trading Across Borders	48	49	-1

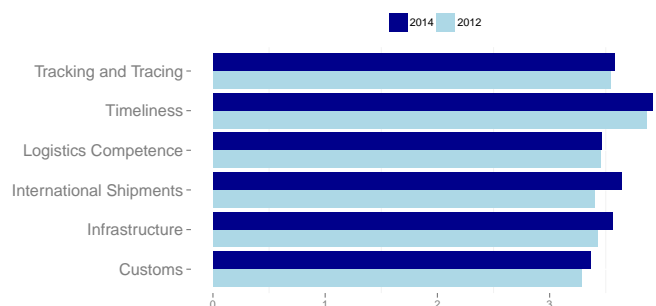
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



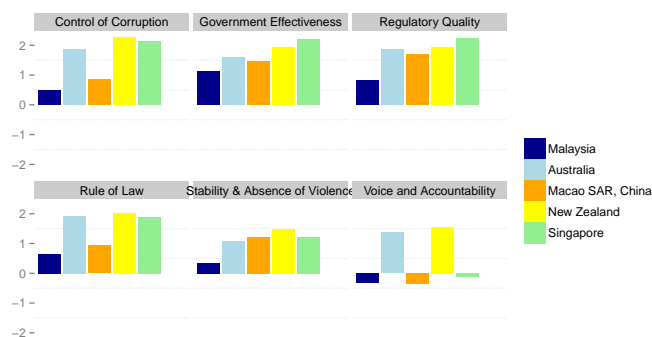
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	4.48	—
Binding (%)	84.03	—
Dispersion (Standard Deviation)	9.92	—
Import duties collected (%; 2011-2013) [1]	—	0.33
MFN Tariff (Agricul.)	2.42	—
MFN Tariff (Non-Agricul.)	5.95	—
MFN Tariff (Simple Average)	5.38	—
Services sectors with GATS commitments [1]	—	73

Sources: WITS, [1] WTO Trade Profiles

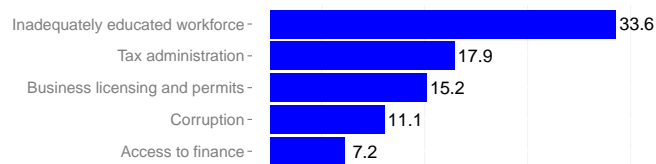
## Private Sector's Views

### Enterprise Survey 2013

	Malaysia	East Asia and Pacific	All Countries
Number of electrical outages in a typical month	—	3.50	6.30
Percent of firms with a bank loan/line of credit	60.4	35.00	34.30
Proportion of investment financed by banks (%)	32.8	12.80	14.30
Proportion of investment financed internally (%)	46.1	74.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	7.8	6.70	9.90

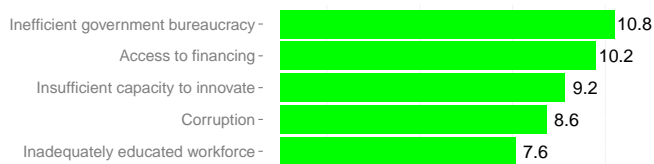
Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015