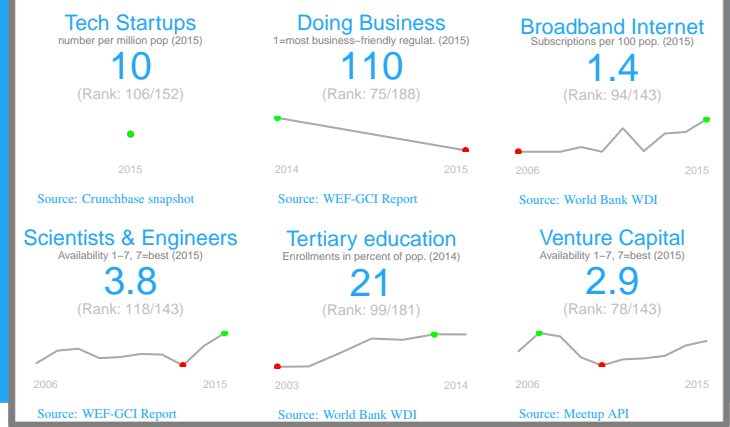
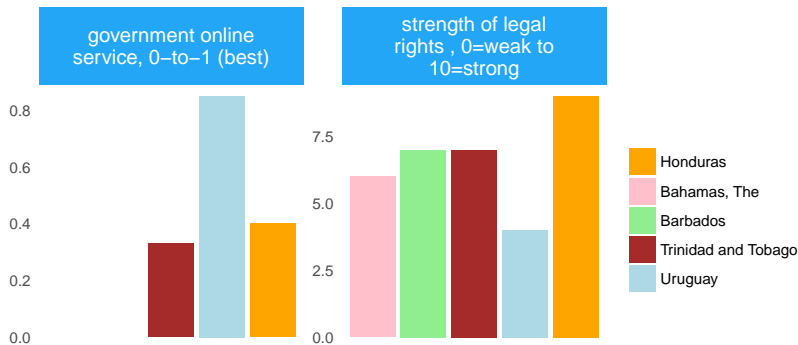


Honduras



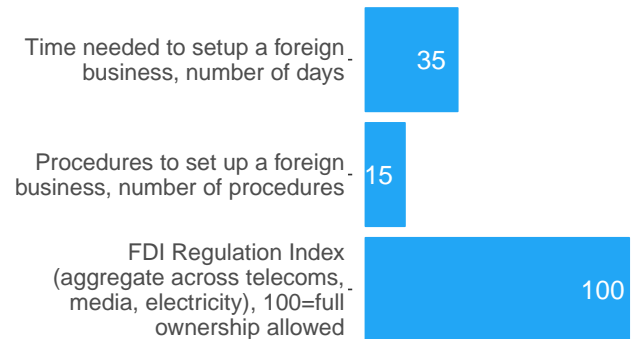
POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

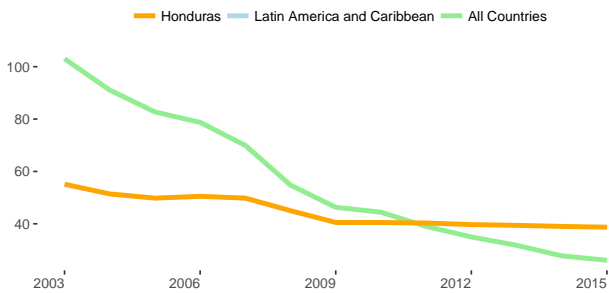
INVESTMENT CLIMATE



SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita



SOURCE: WORLD BANK WDI

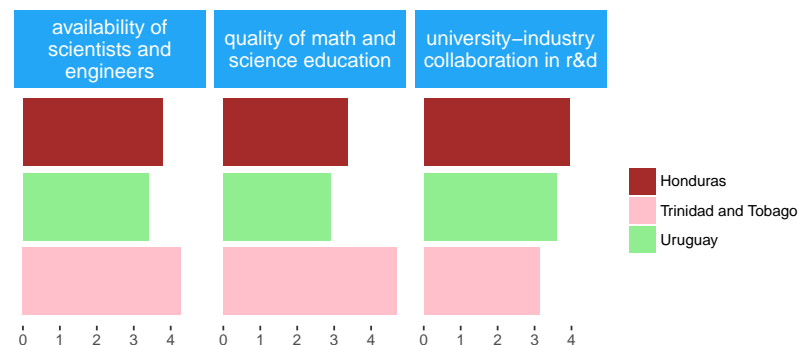
DOING BUSINESS 2015

	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	56.95	58.06	1.11	115	110	5
Dealing with Construction Permits	68.69	69.24	0.55	87	87	0
Enforcing Contracts	45.54	45.54	0	150	150	0
Getting Credit	85	85	0	6	7	-1
Getting Electricity	53.22	53.39	0.17	143	143	0
Paying Taxes	58.55	57.28	-1.27	149	155	-6
Protecting Minority Investors	31.67	43.33	11.66	177	134	43
Registering Property	64.23	64.24	0.01	85	88	-3
Resolving Insolvency	31.83	31.67	-0.16	139	139	0
Starting a Business	74.84	74.92	0.08	139	150	-11
Trading Across Borders	55.98	55.98	0	135	136	-1

SOURCE: DOING BUSINESS

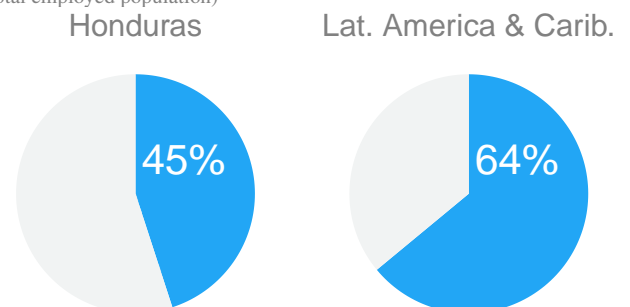
HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)



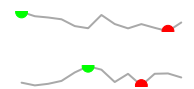
SOURCE: WORLD BANK WDI

FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014	2015
Foreign direct investment, net, USD billions	-0.85	-1.01	-0.85	-0.99	-1.12	...
Market capitalization of listed companies, % of GDP
Investment in telecoms with private participation, USD billions	0.07	0.21	0.01	0.21	0.21	...

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

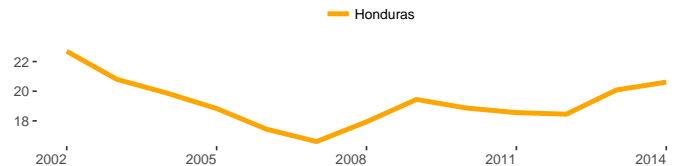


INFORMAL INVESTORS RATE (% of 18-64 population)

Data not available

SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

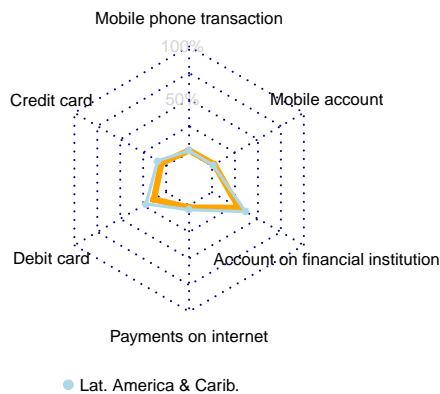
LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

	Latin America and Caribbean	Honduras	All Countries
Broadband Internet subscriptions (per 100 pop.)	—	0.84	—
Internet bandwidth (kb/s/capita)	—	4.19	—
Internet users (per 100 pop.)	50.15	2.60	14.18

Firms with their own Website, % of firms

35.3

Firms using email to interact with clients/suppliers (%), % of firms

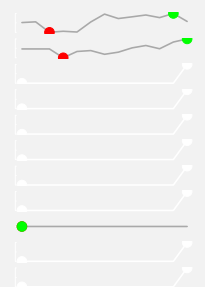
59

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2002-2010	2011	2012	2013	2014	2015
ICT service exports, % of service exports, BoP	9.5	10.9	11.2	10.8	11.5	—
Company spending on R&D, 1-7, best	2.6	2.9	3.0	2.9	3.2	3.4
Fear of Failure Rate, NA	—	—	—	—	—	—
High Status Successful Entrepreneurship, NA	—	—	—	—	—	—
New business density, new registrations per 1,000 people ages 15-64	NaN	NA	NA	NA	NA	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA	—	—	—	—	—	—
Media Attention for Entrepreneurship, NA	—	—	—	—	—	—
New Product early-stage Entrepr. Activity, NA	—	—	—	—	—	—
Number of tech startups, number per million pop	—	—	—	—	—	10.0
Perceived Capabilities, NA	—	—	—	—	—	—
Total early-stage Entrepr. Activity (TEA), NA	—	—	—	—	—	—

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI



SUPPORTS

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity, % population	80.0	NA	82.2	NA	NA	—
Efficiency of legal framework in settling disputes, 1-7, best	3.2	3.3	3.2	3.2	3.6	3.8
Quality of electricity supply, 1-7, best	4.0	4.1	3.6	3.2	3.6	4.0
% firms identifying transportation as major constraint, % of firms	—	—	—	—	—	15.1
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	—	—	—	—	—	60.7
ICT goods imports, % total goods imports	5.5	4.8	5.0	NA	5.2	—

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

