

# T&C

## Snapshots

### Data Note

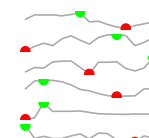


## Albania

| GDP (US\$ billions) (2016) | Population (millions) (2016) | Income per capita (current US\$) (2016) | Poverty rate (2012) | Unemployment rate (2014) |
|----------------------------|------------------------------|---|---------------------|--------------------------|
| 12.2                       | 2.9                          | 4,189.7                                 | 1.1                 | 16.1                     |

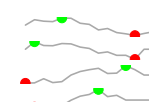
### Macro Indicators

|   | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|------|------|------|------|------|
| GDP growth (annual %)                       | 5.2           | 1.6  | 1.1  | 2.1  | 2.7  | 3.4  |
| Current account balance                     | 15.3          | 21.4 | 20.9 | 13.8 | 16.1 | 19.4 |
| Fiscal balance (% of GDP)                   | -5.0          | -3.4 | -5.2 | -5.8 | -5.1 | -2.3 |
| Remittances, received (% of GDP) [1]        | 13.0          | 8.3  | 8.6  | 8.6  | —    | —    |
| Real Effective Exchange Rate (2010=100)     | 101.9         | 97.9 | 97.2 | 99.2 | 98.1 | 99.6 |
| Consumer Price Index, annual percent change | 3.1           | 2.0  | 1.9  | 1.6  | 2.9  | 2.5  |



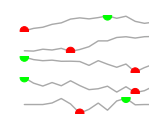
### Investment indicators

|   | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP)                               | 34.6          | 28.3 | 27.4 | 26.3 | 27.7 | 28.9 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 36.0          | 28.3 | 28.4 | 24.8 | —    | —    |
| Inward FDI (% of GDP) [2]                                       | 5.6           | 6.9  | 9.8  | 8.3  | —    | —    |
| Inward FDI, % of private investment [2]                         | 15.5          | 21.8 | NA   | —    | —    | —    |



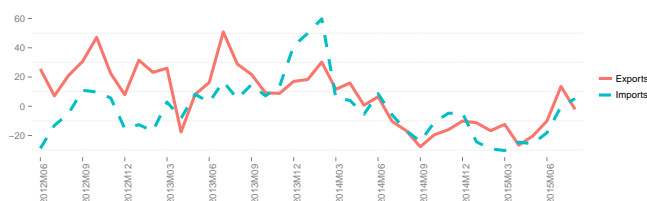
### Trade Indicators

|   | Avg 2002-2011 | 2012   | 2013   | 2014   | 2015   | 2016   |
|---|---------------|--------|--------|--------|--------|--------|
| Total Trade in Goods and Services (% of GDP, real terms)        | 84.41         | 99.44  | 104.52 | 92.00  | 87.19  | 90.09  |
| Trade balance (% GDP, real terms)                               | -22.92        | -11.40 | -10.58 | -12.05 | -10.53 | -10.29 |
| Exports, Goods and Services, annual percent change (real terms) | 14.09         | -0.64  | 7.89   | -13.09 | -1.51  | 7.59   |
| Imports, Goods and Services, annual percent change (real terms) | 9.46          | -6.58  | 4.99   | -7.67  | -3.55  | 6.17   |
| Total reserves in months of imports [1]                         | 4.61          | 5.04   | 5.27   | 4.70   | —      | —      |



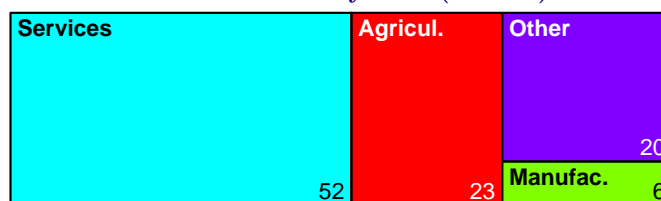
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)

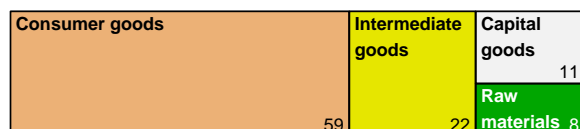


Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014



### Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

|                                   | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 122          | 189          | -67            |
| Ease of Doing Business Rank       | 62           | 97           | -35            |
| Enforcing Contracts               | 96           | 96           | 0              |
| Getting Credit                    | 36           | 42           | -6             |
| Getting Electricity               | 159          | 162          | -3             |
| Paying Taxes                      | 130          | 142          | -12            |
| Protecting Minority Investors     | 18           | 8            | 10             |
| Registering Property              | 104          | 107          | -3             |
| Resolving Insolvency              | 40           | 42           | -2             |
| Starting a Business               | 54           | 58           | -4             |
| Trading Across Borders            | 37           | 37           | 0              |

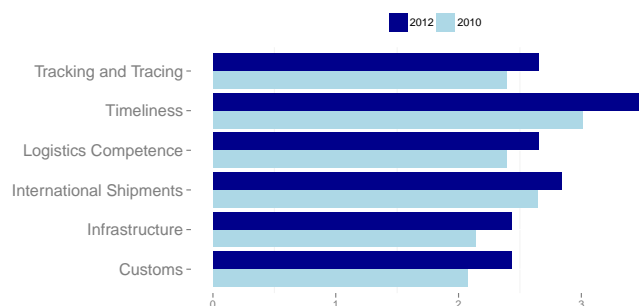
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



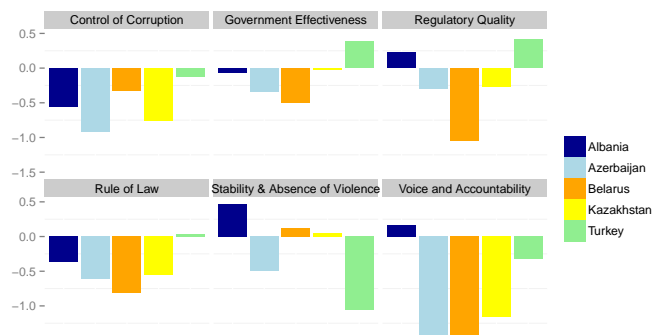
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

|  | 2010 | 2014  |
|--|------|-------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 5.8  | 1.2   |
| Binding (%)  | 100  | 100.0 |
| Dispersion (Standard Deviation)                    | 5.8  | 5.5   |
| Import duties collected (% 2011-2013) [1]          | —    | 1.2   |
| MFN Tariff (Agriculture)                           | 7.9  | 7.8   |
| MFN Tariff (Non-Agriculture)                       | 4.7  | 3.3   |
| MFN Tariff (Simple Average)                        | 5    | 3.8   |
| Services sectors with GATS commitments [1]         | —    | 108.0 |

Sources: WITS, [1] WTO Trade Profiles

## Private Sector's Views

### Enterprise Survey 2013

|   | Europe and Central Asia | All Countries | Albania |
|---|-------------------------|---------------|---------|
| Number of electrical outages in a typical month   | 2                       | 6.30          | 4.20    |
| Percent of firms with a bank loan/line of credit  | —                       | 34.30         | 28.20   |
| Proportion of investment financed by banks (%)  | —                       | 14.30         | 4.50    |
| Proportion of investment financed internally (%)  | —                       | 71.80         | 80.60   |
| Senior management time spent dealing with the requirements of government regulation (%) | —                       | 9.90          | 6.70    |

Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015