

# Entrepreneurship snapshot



## Lithuania

Number of tech startups  
number per million pop (2015)

**285** (Rank: )

Availability of scientists and engineers  
1-7, best (2015)

**4.1** (Rank: 33)

Ease of doing business index  
=most business-friendly regulation

**20** (Rank: 21)

Tertiary education enrollment rate  
population at tertiary education level

**72** (Rank: 152)

Broadband Internet subscriptions  
per 100 population (2015)

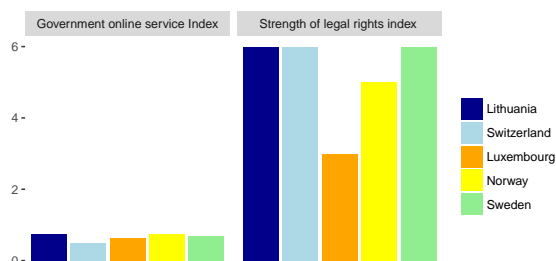
**31** (Rank: 41)

Venture capital availability  
1-7, best (2015)

**3** (Rank: 100)

## Policy

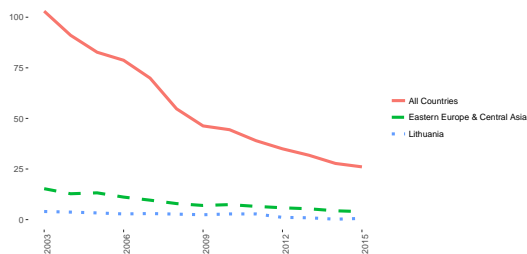
### Government indexes



### Investment climate

```
## Error in if (is.na(data$Period)) data$Period <- as.character(as.numeric(thisYear - : argument is of length zero)
## Error in if (is.na(data$Period)) data$Period <- as.character(as.numeric(thisYear - : argument is of length zero)
## Error in if (is.na(data$Period)) data$Period <- as.character(as.numeric(thisYear - : argument is of length zero)
```

### Cost of Business Startup Procedures % of GNI per capita



### Doing Business 2015

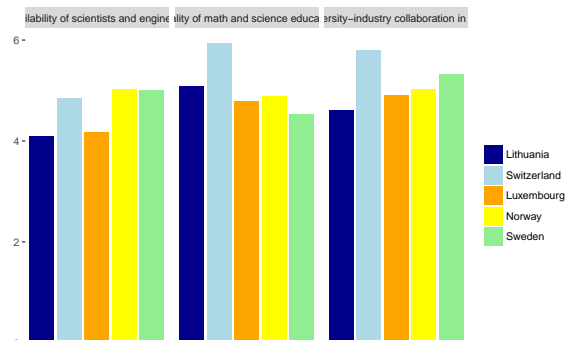
	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	78.19	78.88	0.69	21	20	1
Dealing with Construction Permits	80.42	80.43	0.01	18	18	0
Enforcing Contracts	79.79	79.79	0	3	3	0
Getting Credit	70	70	0	24	28	-4
Getting Electricity	74.64	78.97	4.33	66	54	12
Paying Taxes	81.52	81.42	-0.1	45	49	-4
Protecting Minority Investors	60	61.67	1.67	46	47	-1
Registering Property	93.04	93.04	0	2	2	0
Resolving Insolvency	48.47	48.06	-0.41	67	70	-3
Starting a Business	96.28	97.7	1.42	9	8	1
Trading Across Borders	97.7	97.7	0	19	19	0

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

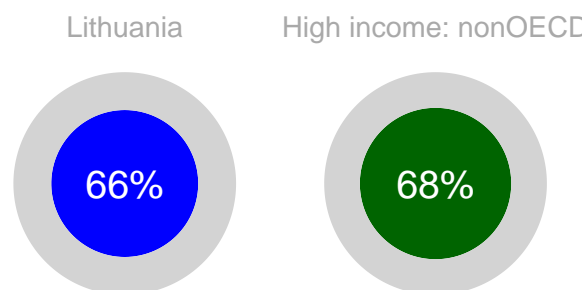
## Human capital

### Availability of skilled labor and education (1-7, 7 = best)



Source: WEF Global Competitiveness Report 2015

### Population employed in services sector (% total employed population)



Source: WEF Global Competitiveness Report 2015

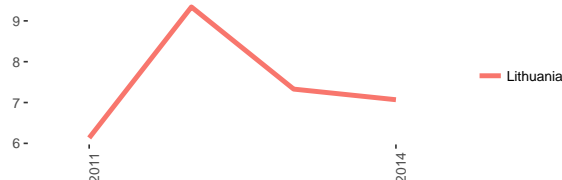
# Finance

## FDI, Public Capital Market and Venture Capital

	2011	2012	2013	2014	2015
Foreign direct investment, net	-1,398,191,305	-	-	199,511,953	NA
Market capitalization of listed companies	NA	300,831,264	281,361,075	NA	NA
Investment in telecoms with private participation	160,800,000	78,230,000	85,096,000	NA	NA

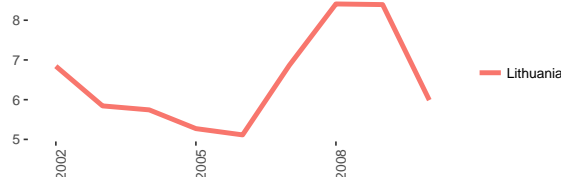
Source: WEF Global Competitiveness Report 2015

### Informal Investors rate (% employed population)



Source: WEF Global Competitiveness Report 2015

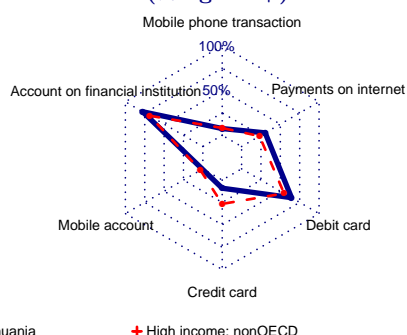
### Lending interest rate



Source: WEF Global Competitiveness Report 2015

# Markets

## Financial inclusion (% age 15+)



+ Lithuania + High income: nonOECD

Source: WEF Global Competitiveness Report 2015

	Lithuania	Europe and Central Asia	All Countries
Broadband Internet subscriptions	18	—	—
Internet bandwidth	125	—	—
Internet users	26	69	14

Firms with their own Website

67%

Firms using email to interact with clients/suppliers (%)

98%

Source: Logistics Performance Index (World Bank)

# Culture

	Avg 2002-2010	2011	2012	2013	2014	2015
ICT service exports	8.9	9.6	9.7	11.1	11.2	—
Company spending on R&D	3.3	3.2	3.2	3.1	3.1	3.5
Fear of Failure Rate	—	39.9	35.8	41.6	44.8	—
High Status Successful Entrepreneurship	—	NA	52.9	57.2	58.3	—
New business density	2.2	NA	4.7	NA	4.2	—
Improvement-Driven Opp. Entrepreneurial Activity: Rel. Prevalence	—	47.2	51.5	55.2	43.8	—
Media Attention for Entrepreneurship	—	NA	37.3	47.6	55.1	—
New Product early-stage Entrepreneurial Activity	—	36.7	31.3	43.4	49.1	—
Number of tech startups	—	—	—	—	—	285.0
Perceived Capabilities	—	35.4	39.8	35.4	33.4	—
Total early-stage Entrepreneurial Activity (TEA)	—	11.3	6.7	12.4	11.3	—

# Supports

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity	100.0	NA	100.0	NA	NA	—
Efficiency of legal framework in settling disputes	3.5	3.4	3.3	3.4	3.5	3.7
Quality of electricity supply	5.4	5.7	5.6	5.5	5.6	5.6
% firms identifying transportation as major constraint	—	—	—	—	—	18.6
% of firms with an annual fin. Statem. reviewed by ext. auditors	—	—	—	—	—	28.2
ICT goods imports	5.3	3.7	3.6	3.6	4.1	—