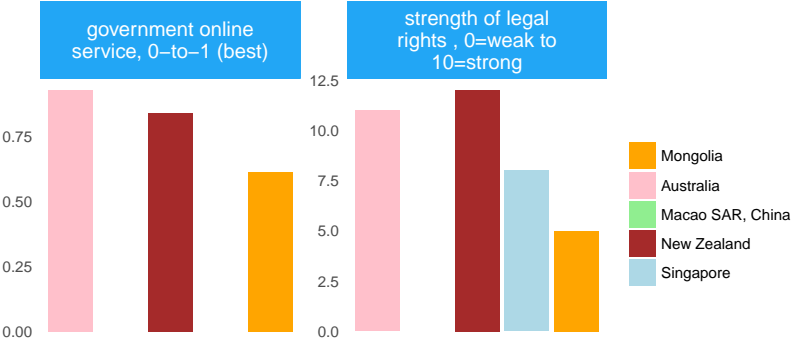


POLICY

GOVERNMENT INDEXES



INVESTMENT CLIMATE

Data not available

SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita

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DOING BUSINESS 2015

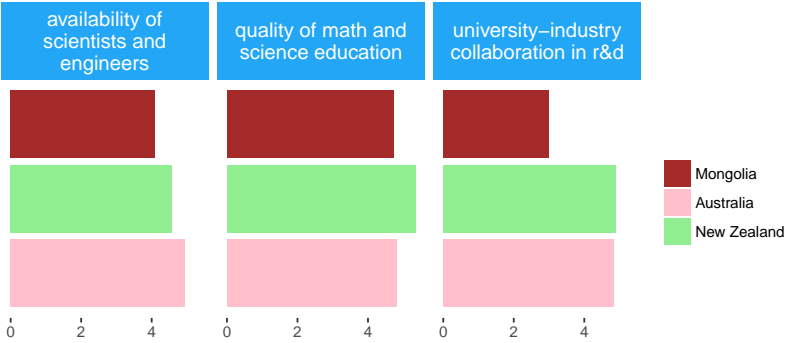
	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	68.19	68.83	0.64	59	56	3
Dealing with Construction Permits	78.23	78.25	0.02	27	25	2
Enforcing Contracts	59.4	59.4	0	80	80	0
Getting Credit	55	60	5	61	59	2
Getting Electricity	55.06	55.31	0.25	136	134	2
Paying Taxes	73.79	73.79	0	87	91	-4
Protecting Minority Investors	73.33	73.33	0	8	8	0
Registering Property	74.57	74.59	0.02	43	44	-1
Resolving Insolvency	43.93	43.76	-0.17	88	89	-1
Starting a Business	91.33	92.55	1.22	40	36	4
Trading Across Borders	77.3	77.3	0	73	74	-1

SOURCE: DOING BUSINESS

SOURCE: WORLD BANK WDI

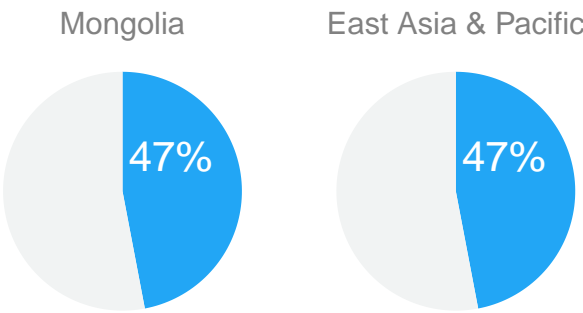
HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION
(1-7, 7 = best)



SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR
(% total employed population)



SOURCE: WORLD BANK WDI

FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014	2015
Foreign direct investment, net, USD billions	-1.63	-4.62	-4.41	-2.11	-0.28	...
Market capitalization of listed companies, % of GDP	15.2	15.16	10.52
Investment in telecoms with private participation, USD billions	0	0	0	0	0	...

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

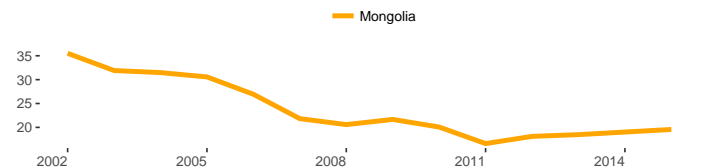


INFORMAL INVESTORS RATE (% of 18-64 population)

Data not available

SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

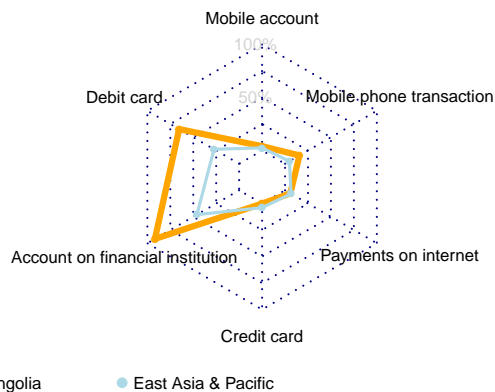
LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

	Mongolia	East Asia and Pacific	All Countries
Broadband Internet subscriptions (per 100 pop.)	0.068	—	—
Internet bandwidth (kb/s/capita)	91.895	—	—
Internet users (per 100 pop.)	16.400	34.229	14.182

Firms with their own Website, % of firms

51

Firms using email to interact with clients/suppliers (% of firms)

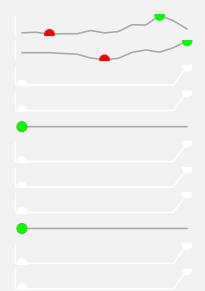
64

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2002-2010	2011	2012	2013	2014	2015
ICT service exports, % of service exports, BoP	8.0	21.1	20.7	35.8	27.4	—
Company spending on R&D, 1-7, best	2.7	2.8	2.9	2.9	3.0	3.3
Fear of Failure Rate, NA	—	—	—	—	—	—
High Status Successful Entrepreneurship, NA	—	—	—	—	—	—
New business density, new registrations per 1,000 people ages 15-64	NaN	NA	NA	NA	6.3	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA	—	—	—	—	—	—
Media Attention for Entrepreneurship, NA	—	—	—	—	—	—
New Product early-stage Entrepr. Activity, NA	—	—	—	—	—	—
Number of tech startups, number per million pop	—	—	—	—	—	12.0
Perceived Capabilities, NA	—	—	—	—	—	—
Total early-stage Entrepr. Activity (TEA), NA	—	—	—	—	—	—

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI



SUPPORTS

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity, % population	86.2	NA	89.8	NA	NA	—
Efficiency of legal framework in settling disputes, 1-7, best	2.8	3.0	3.3	3.2	3.2	3.4
Quality of electricity supply, 1-7, best	3.0	3.3	3.6	3.6	3.6	3.7
% firms identifying transportation as major constraint, % of firms	—	—	—	—	—	12.2
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	—	—	—	—	—	76.9
ICT goods imports, % total goods imports	4.6	NA	NA	3.5	3.9	—

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

