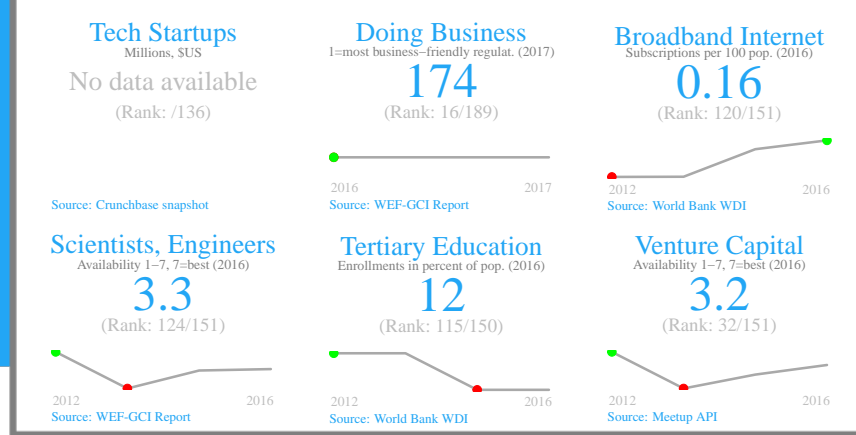


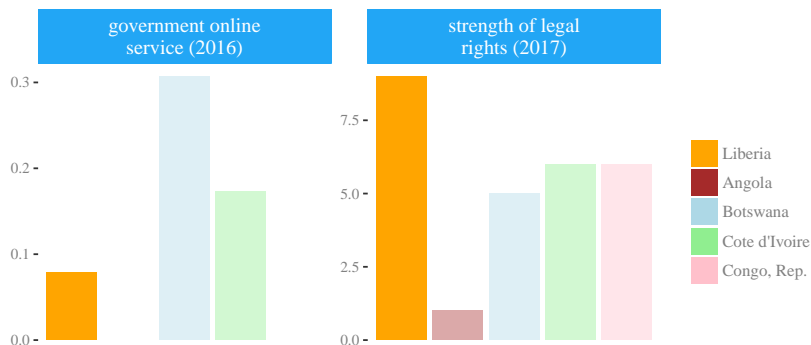
Liberia

Country Snapshot



POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE

Time needed to setup a foreign business
number of days (2012)
25 (Rank: 51/87)

FDI Regulation Index
(aggregate across telecoms, media, electricity)
100=full ownership allowed (2012)
100 (Rank: 33/84)

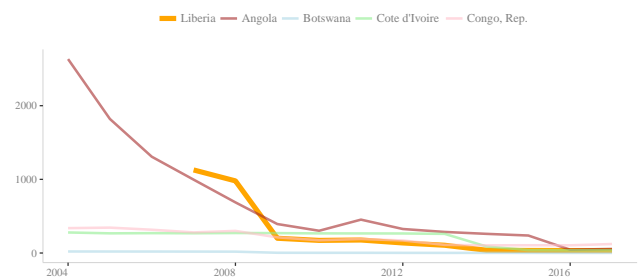
Procedures to set up a foreign business
number of procedures (2012)
8 (Rank: 56/87)

SOURCE: INVESTING ACROSS BORDERS

DOING BUSINESS 2017

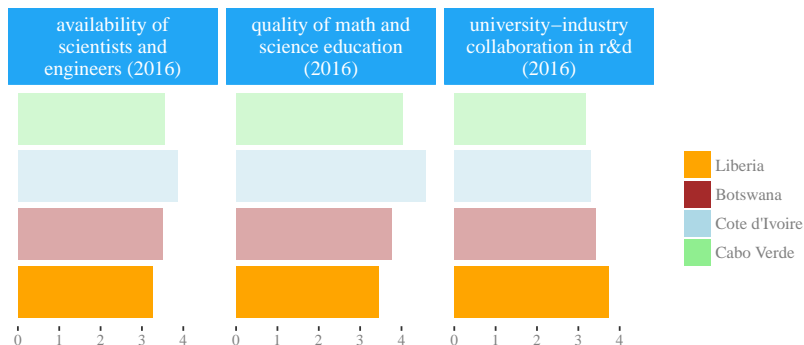
	2016	DTF	Change	2016	Rank	Change
		2017			2017	
Ease of doing business index	41.53	41.41	-0.12	174	174	0
Dealing with Construction Permits	49.64	49.21	-0.43	172	175	-3
Enforcing Contracts	33.92	33.92	0	175	176	-1
Getting Credit	45	45	0	97	101	-4
Getting Electricity	33.81	33.28	-0.53	178	177	1
Paying Taxes	76.21	76.07	-0.14	69	72	-3
Protecting Minority Investors	28.33	28.33	0	181	179	2
Registering Property	33.66	33.62	-0.04	179	179	0
Resolving Insolvency	8.4	8.5	0.1	168	168	0
Starting a Business	92.49	92.49	0	33	37	-4
Trading Across Borders	17.75	17.64	-0.11	185	185	0

SOURCE: DOING BUSINESS

COST OF BUSINESS STARTUP PROCEDURES
% of GNI per capita

SOURCE: WORLD BANK WDI

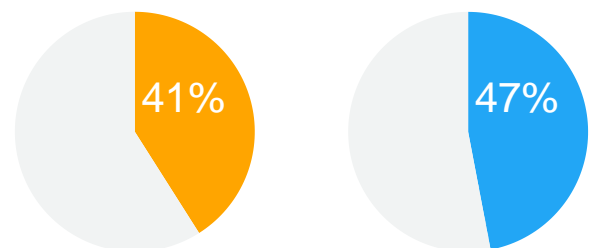
HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION
(1-7, 7 = best)

SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR
(% total employed population)

Liberia (2010) SSF (simple average, 2010)



SOURCE: WORLD BANK WDI

FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

FDI, net inflows

BoP, current US\$, as % GDP (2015)

35

(Rank: 96/195)



Investment in Telecoms w/ Private Part.

Millions, \$US (2014)

0

(Rank: 80/136)



Market Capitaliz. of Listed Companies

Millions, \$US

No data available

(Rank: /136)

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

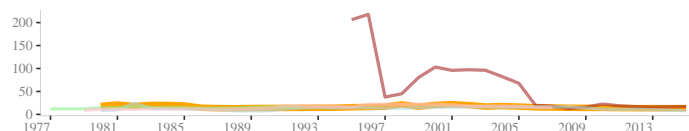
INFORMAL INVESTORS RATE (% of 18-64 population)

Data not available

SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

LENDING INTEREST RATES (% of interest rate)

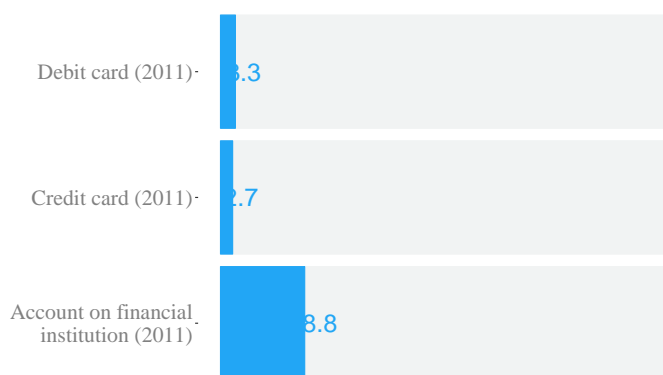
Liberia Angola Botswana Cote d'Ivoire Congo, Rep.



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

Internet bandwidth

kb/s/capita (2016)

7.5

(Rank: 107/151)

Firms using email to interact with clients/suppliers (%)

% of firms (2010)

30.1

(Rank: 135/146)

Internet users

per 100 population (2015)

2

(Rank: 131/211)

Firms with their own Website

% of firms (2014)

4.6

(Rank: 142/143)

Broadband Internet subscriptions

per 100 population (2016)

0.1

(Rank: 124/151)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	2011	2016
Company spending on R&D, 1-7, best	NaN	NA	3.5	2.9	NA	3.4	3.7		
ICT service exports, NA	—	—	—	—	—	—	—		
New business density, NA	—	—	—	—	—	—	—		
Perceived Capabilities, NA	—	—	—	—	—	—	—		
Fear of Failure Rate, NA	—	—	—	—	—	—	—		
Number of tech startups, NA	—	—	—	—	—	—	—		
High Status Successful Entrepreneurship, NA	—	—	—	—	—	—	—		
Media Attention for Entrepreneurship, NA	—	—	—	—	—	—	—		
Total early-stage Entrepr. Activity (TEA), NA	—	—	—	—	—	—	—		
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA	—	—	—	—	—	—	—		
New Product early-stage Entrepr. Activity, NA	—	—	—	—	—	—	—		

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	2011	2016
% firms identifying transportation as major constraint, % of firms	39.3	NA	NA	NA	NA	NA	—		
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	21.6	NA	NA	NA	NA	NA	—		
Quality of electricity supply, 1-7, best	NaN	NA	3.0	2.5	NA	3.1	2.8		
Efficiency of legal framework in settling disputes, 1-7, best	NaN	NA	4.2	3.8	NA	3.9	3.8		
Access to electricity, % population	4.1	NA	9.8	NA	NA	NA	—		
ICT goods imports, NA	—	—	—	—	—	—	—		

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI