

















Trade and Competitiveness Monitoring Note



Ukraine

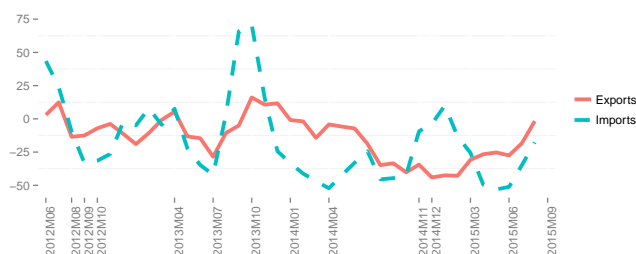
GDP (US\$ billions) (2015)	Population (millions) (2015)	Income per capita (current US\$) (2015)	Poverty rate (2013)	Unemployment rate (2015)	Ease of Doing Business Rank (2015)
83	45	1,849	0	11	87

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	4.61	0.20	0.00	-6.80	-12.00	1.00	
Current account balance	0.94	-8.16	-9.01	-4.92	-1.01	-1.31	
Cash surplus/deficit (% of GDP)	-3.01	-3.34	-3.74	-4.70	-3.90	-3.29	
Gross Fixed Investment (% GDP)	21.18	17.47	16.00	13.22	11.30	12.39	
Gross capital formation (% of GDP) [1]	22.43	21.72	17.90	14.08	—	—	
Foreign direct investment, net inflows (% of GDP) [2]	4.59	4.60	2.39	0.30	—	—	
Private capital flows, total (% of GDP) [2]	21.66	23.53	—	—	—	—	
Total Trade in Goods and Services (% of GDP, real terms)	110.34	101.79	96.41	83.55	69.37	71.69	
Trade balance (% GDP, real terms)	-7.30	-22.46	-23.50	-16.67	-8.41	-7.71	
Exports, Goods and Services, annual percent change (real terms)	1.64	-5.60	-8.10	-14.50	-19.80	6.00	
Imports, Goods and Services, annual percent change (real terms)	5.28	3.80	-3.50	-22.10	-31.70	3.10	
Personal remittances, received (% of GDP) [1]	2.96	4.81	5.27	5.58	—	—	
General government gross debt [3]	25.90	37.54	40.65	71.21	94.38	92.06	
Total reserves in months of imports [1]	4.79	2.66	2.26	1.16	—	—	
Real Effective Exchange Rate (2010=100)	108.33	105.68	108.67	87.24	73.16	86.84	
Consumer Price Index, annual percent change	10.98	0.57	-0.26	12.10	36.39	4.00	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Sunflower seed or safflower oil and	Other maize, unmilled	Semi-finished products of iron or non	Flat-rolled products of iron or non	Other wheat (including spelt) & mes
7	6	6	5	4

Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Capital goods	Raw materials
50	21	17	11

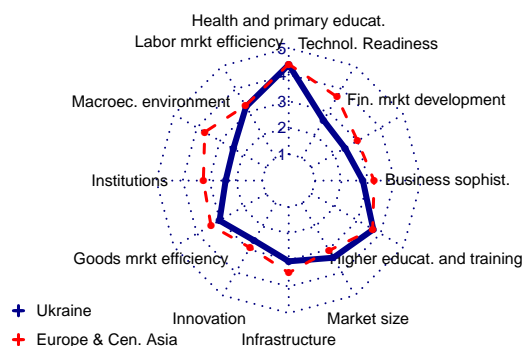
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	139	140	-1
Ease of Doing Business Rank	87	83	4
Enforcing Contracts	98	98	0
Getting Credit	17	19	-2
Getting Electricity	138	137	1
Paying Taxes	106	107	-1
Protecting Minority Investors	87	88	-1
Registering Property	64	61	3
Resolving Insolvency	141	141	0
Starting a Business	70	30	40
Trading Across Borders	109	109	0

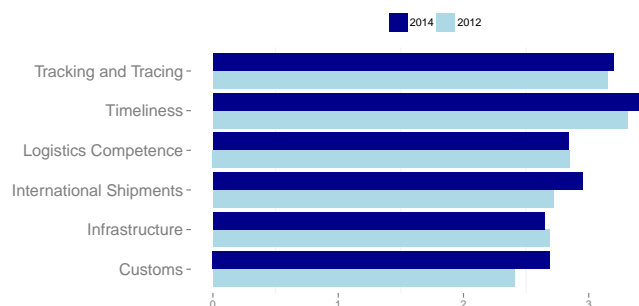
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



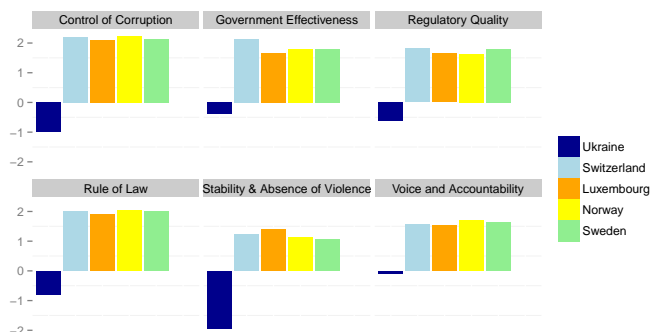
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	4.5	4.3
Binding (%)	100	100.0
Dispersion (Standard Deviation)	7	5.2
Import duties collected (%; 2011-2013) [1]	—	1.6
MFN Tariff (Agricul.)	9.7	9.1
MFN Tariff (Non-Agricul.)	3.8	3.8
MFN Tariff (Simple Average)	4.5	4.4
Services sectors with GATS commitments [1]	—	137.0

Sources: WITS, [1] WTO Trade Profiles

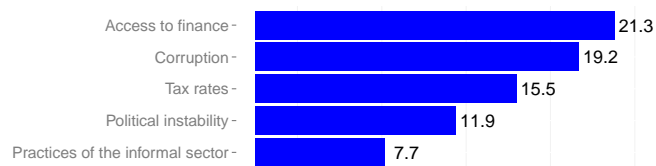
Private Sector's Views

Enterprise Survey 2013

	Ukraine	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	0.30	2	6.30
Percent of firms with a bank loan/line of credit	18.50	—	34.30
Proportion of investment financed by banks (%)	11.00	—	14.30
Proportion of investment financed internally (%)	66.90	—	71.80
Senior management time spent dealing with the requirements of government regulation (%)	19.60	—	9.90

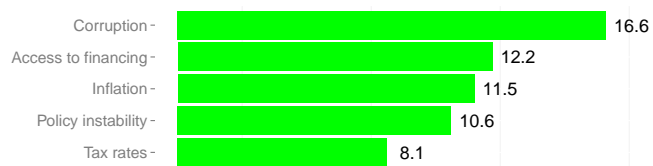
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015