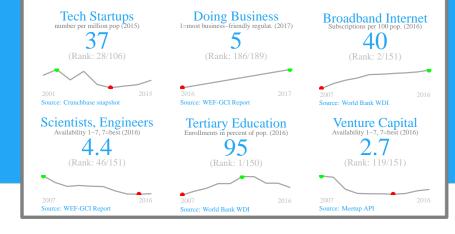
## Digital Entrepreneurship At a Glance

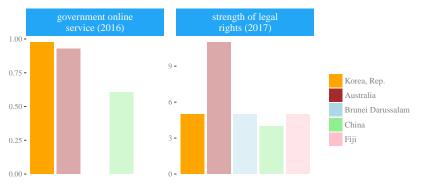
# Korea, Rep.

Country Snapshot



## **POLICY**

#### **GOVERNMENT INDEXES**



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

#### INVESTMENT CLIMATE

Time needed to setup a foreign business number of days (2012)	17	(Rank: 62/87)
FDI Regulation Index (aggregate across telecoms, media, electricity) 100=full ownership allowed (2012)	49	(Rank: 79/84)
Procedures to set up a foreign business	11	(Rank: 32/87)

SOURCE: INVESTING ACROSS BORDERS

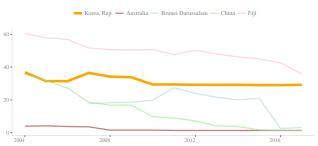
### **DOING BUSINESS 2017**

		DIF			Rank		
	2016	2017	Change	2016	2017	Change	
Ease of doing business index	83.86	84.07	0.21	4	5	-1	
Dealing with Construction Perm	its 77.83	77.84	0.01	28	31	-3	
Enforcing Contracts	84.15	84.15	0	1	1	0	
Getting Credit	65	65	0	42	44	-2	
Getting Electricity	99.88	99.88	0	1	1	0	
Paying Taxes	86.54	86.56	0.02	25	23	2	
Protecting Minority Investors	73.33	73.33	0	10	13	-3	
Registering Property	76.22	76.34	0.12	41	39	2	
Resolving Insolvency	83.6	84.5	0.9	6	4	2	
Starting a Business	94.36	95.83	1.47	17	11	6	
Trading Across Borders	92.52	92.52	0	32	32	0	

SOURCE: DOING BUSINESS

#### COST OF BUSINESS STARTUP PROCEDURES

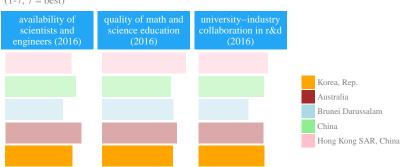
% of GNI per capita



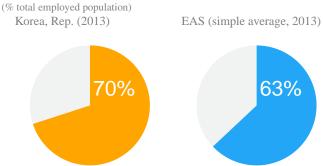
SOURCE: WORLD BANK WDI

## **HUMAN CAPITAL**

#### AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



## POPULATION EMPLOYED IN SERVICES SECTOR



SOURCE: WORLD BANK WDI

SOURCE: WEF-GCI REPORT

Credit card (2014) 56

Account on financial institution (2014) 94.4

Internet users
per 100 population (2015)

65.5 (Rank: 16/211)

SOURCE: WORLD BANK - FINDEX

#### SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

## **CULTURE**

	A 2002 2011	2011	2012	2012	2014	2015	2016	
	Avg 2003-2011	2011	2012	2013	2014	2015	2016	2011
Company spending on R&D, 1-7, best	5.1	4.8	4.8	4.5	4.5	4.6	4.5	
ICT service exports, % of service exports, BoP	17.4	16.4	17.2	19.1	21.4	23.3	_	
New business density, new registrations per 1,000 people ages 15-64	1.6	1.8	2.0	NA	2.3	NA	_	
Perceived Capabilities, % of 18-64 population	34.6	26.7	26.9	28.1	NA	27.4	_	
Fear of Failure Rate, % of 18-64 population	33.5	45.1	43.0	42.3	NA	38.1	_	•
Number of tech startups, number per million pop	36.4	26.2	28.7	30.6	NA	37.0	_	
High Status Successful Entrepreneurship, % of 18-64 population	68.2	67.2	69.6	67.8	NA	53.5	_	_
Media Attention for Entrepreneurship, % of 18-64 population	60.9	62.2	68.1	67.6	NA	61.5	_	
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	7.8	7.8	6.6	6.8	NA	9.2	_	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	43.5	36.2	46.2	51.1	NA	62.1	_	
New Product early-stage Entrepr. Activity, % of TEA	46.3	47.0	52.4	49.6	NA	61.1	_	

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

## **SUPPORTS**

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	2011 2016
% firms identifying transportation as major constraint, % of firms	7.8	NA	NA	NA	NA	NA		
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	36.4	NA	NA	NA	NA	NA	_	
Quality of electricity supply, 1-7, best	6.2	6.4	6.0	5.7	5.5	5.7	6.2	
Efficiency of legal framework in settling disputes, 1-7, best	3.5	3.4	3.6	3.5	3.5	3.9	4.0	•
Access to electricity, % population	99.7	NA	100.0	NA	NA	NA	_	<u>-</u>
ICT goods imports, % total goods imports	13.8	10.4	9.8	10.4	11.4	NA	_	

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI



DIGITAL ENTREPRENEURSHIP AT A GLANCE - LAST UPDATE 2017-01-25