

# T&C

## Snapshots

### Data Note

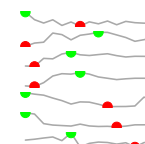


## Belize

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2015)	Income per capita (current US\$) (2017)	Unemployment rate (2016)	Ease of Doing Business Rank (2016)
1.87	0.38	22,810.00	4,985.17	11.54	120.00

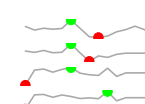
### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	3.8	1.5	3.6	2.8	2.5	2.5
Current account balance	-10.2	-4.4	-7.7	-12.4	-10.4	-7.5
Fiscal balance (% of GDP)	-4.5	-1.8	-2.7	-2.2	-2.3	-2.5
Remittances, received (% of GDP) [1]	4.9	4.6	4.7	—	—	—
General government gross debt [3]	87.2	75.2	75.3	76.3	92.4	—
Real Effective Exchange Rate (2010=100)	158.4	91.9	98.7	110.3	110.6	113.8
Consumer Price Index, annual percent change	2.4	0.5	1.2	-1.0	1.3	1.7



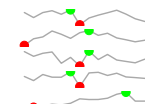
### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	18.5	15.5	16.6	18.3	16.6	14.2
Gross domestic investment, of w: Private investment (% GDP) [1]	19.1	18.1	—	—	—	—
Inward FDI (% of GDP) [2]	8.1	5.7	8.4	—	—	—
Inward FDI, % of private investment [2]	44.7	31.8	NA	—	—	—



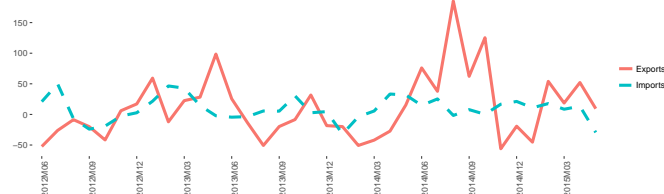
### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	119.02	123.67	118.46	112.23	108.75	106.59
Trade balance (% GDP, real terms)	0.25	2.63	0.42	-2.02	-0.22	2.37
Exports, Goods and Services, annual percent change (real terms)	5.71	-0.20	-2.48	-4.70	0.94	2.90
Imports, Goods and Services, annual percent change (real terms)	1.86	9.65	1.04	-0.50	-2.24	-1.97
Total reserves in months of imports [1]	1.91	4.00	4.49	—	—	—



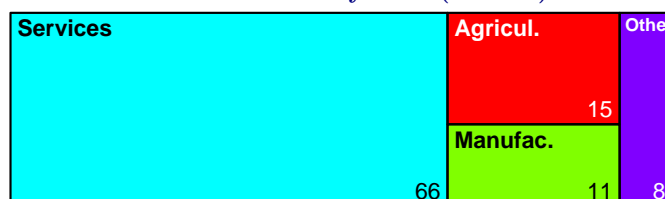
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

Sugars, beet or cane, raw, in solid	Crude petroleum	Crustaceans, frozen	Special transactions & commodities	Orange juice
18	17	16	16	14

### Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods
64	18	14
		Raw materials

Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
<b>Ease of Doing Business</b>	<b>56.77</b>	<b>56.83</b>	<b>0.06</b>	<b>118</b>	<b>120</b>	<b>-2</b>
Dealing with Construction Permits	69.92	69.96	0.04	76	81	-5
Enforcing Contracts	50.11	50.11	0	132	133	-1
Getting Credit	20	20	0	160	162	-2
Getting Electricity	72.99	73.01	0.02	69	73	-4
Paying Taxes	78.17	78.17	0	61	69	-8
Protecting Minority Investors	45	45	0	121	122	-1
Registering Property	52.83	52.82	-0.01	129	128	1
Resolving Insolvency	44.81	45.21	0.4	82	81	1
Starting a Business	72.38	72.47	0.09	149	159	-10
Trading Across Borders	61.53	61.53	0	117	117	0

Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-7, 7=best)

Data not available

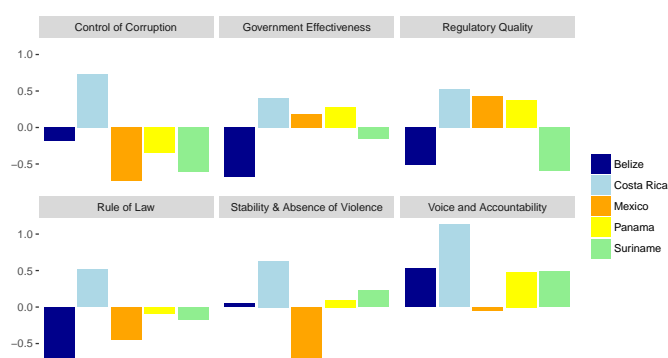
## Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2015
Applied Tariff (Incl. Prefers. and Trade-Weighted)	12.6	11.3
Binding (%)	97.6	98.7
Dispersion (Standard Deviation)	12.2	13.6
MFN Tariff (Agriculture)	19.1	18.8
MFN Tariff (Non-Agriculture)	8.7	8.7
MFN Tariff (Simple Average)	10.6	10.3

Sources: WITS, [1] WTO Trade Profiles

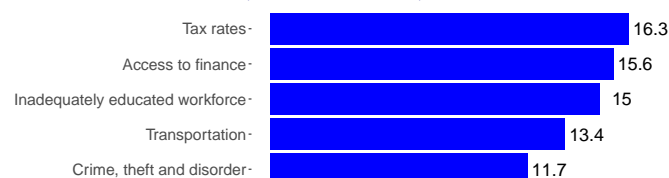
## Private Sector View

### Enterprise Survey 2010

	Latin America and Caribbean	Belize	All Countries
Number of electrical outages in a typical month	2.80	2.50	6.30
Percent of firms with a bank loan/line of credit	45.20	43.90	35.20
Proportion of investments financed by banks (%)	19.30	18.10	14.60
Proportion of investments financed internally (%)	63.20	76.30	71.20
Senior management time spent dealing with the requirements of government regulation (%)	14.00	3.90	10.00

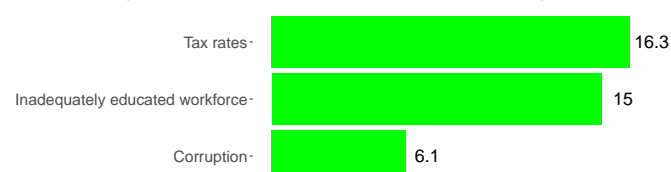
Source: Enterprise Survey 2010

### Top 5 constraints according to ES 2010 (% respondents)



Source: Enterprise Survey 2010

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015