

Faroe Islands

Country Snapshot

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## Error in
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coerce type
'closure' to
vector of type
'character'
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Doing Business

1=most business-friendly regulat.

No data available

(Rank: /151)

Source: WEF-GCI Report

Broadband Internet

Subscriptions per 100 pop.

No data available

(Rank: /151)

Source: World Bank WDI

Tech Startups

POLICY

Laws, regulations, and government initiatives

GOVERNMENT INDEXES

Source: Crunchbase snapshot

Scientists, Engineers, and Technicians

Availability 1-7, 7=best

No data available

(Rank: /151)

Source: WEF-GCI Report

Primary Education

Enrollments in percent of pop.

No data available

(Rank: /151)

Source: World Bank WDI

Venture Capital

Availability 1-7, 7=best

No data available

(Rank: /151)

Source: WEF-GCI Report

Data not available

Data not available

SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita

DOING BUSINESS 2017

	DTF	Rank	NA	NA	NA	NA	NA
No data							

Data not available

SOURCE: DOING BUSINESS

SOURCE: WORLD BANK WDI

HUMAN CAPITAL

State of educational institutions and access to skilled labor

AVAILABILITY OF SKILLED LABOR AND EDUCATION

(1-7, 7 = best)

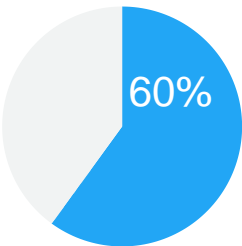
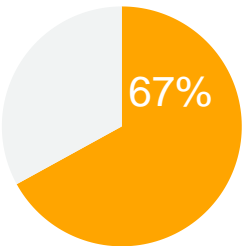
Data not available

POPULATION EMPLOYED IN SERVICES SECTOR

(% total employed population)

Faroe Islands (2005)

ECS (simple average, 2005)



SOURCE: WEF-GCI REPORT

SOURCE: WORLD BANK WDI

Data not available

Percentage (2016)

Firms using email to interact with
clients/suppliers (%)

(Rank: /146)

Firms with their own Website

(Rank: /143)

ICT service exports

% of service exports, BoP (2014)

19

(Rank: 74/178)

SOURCE: WORLD BANK - FINDEX

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

Societal attitudes toward entrepreneurship

	2016	2014	2015	2016.1	2017	2018		2016	2016
Company spending on R&D, NA	0	—	—	—	—	—			
Listed domestic companies, total, NA	0	—	—	—	—	—			
Perceived Capabilities, NA	0	—	—	—	—	—			
Fear of Failure Rate, NA	0	—	—	—	—	—			
Number of tech startups, NA	0	—	—	—	—	—			
High Status Successful Entrepreneurship, NA	0	—	—	—	—	—			
Media Attention for Entrepreneurship, NA	0	—	—	—	—	—			
Total early-stage Entrepr. Activity (TEA), NA	0	—	—	—	—	—			
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA	0	—	—	—	—	—			
New Product early-stage Entrepr. Activity, NA	0	—	—	—	—	—			

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016		2011	2016
% firms identifying transportation as major constraint, NA	—	—	—	—	—	—	—			
% of firms with an annual fin. Statem. reviewed by ext. audit., NA	—	—	—	—	—	—	—			
Quality of electricity supply, NA	—	—	—	—	—	—	—			
Broadband Internet subscriptions, NA	—	—	—	—	—	—	—			
Internet bandwidth, NA	—	—	—	—	—	—	—			
Access to electricity, % population	100.0	NA	100.0	NA	NA	NA	—			
ICT goods imports, % total goods imports	4.7	NA	NA	NA	NA	NA	—			
Internet users, per 100 population	71.7	80.7	85.3	90.0	93.3	94.2	—			

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI