

# T&C

## Snapshots

### Data Note

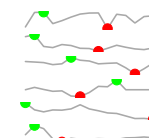


## Gambia, The

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2003)	Unemployment rate (2014)
0.83	2.06	404.62	45.29	7.00

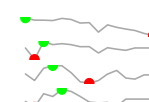
### Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	3.2	5.6	4.8	-0.5	4.0	4.5
Current account balance	-6.2	-7.9	-10.8	-13.1	-14.1	-11.8
Fiscal balance (% of GDP)	-3.3	-4.4	-8.7	-14.0	-9.5	-4.4
Remittances, received (% of GDP) [1]	9.8	15.4	—	—	—	—
Real Effective Exchange Rate (2010=100)	116.2	92.5	85.5	78.5	78.8	76.6
Consumer Price Index, annual percent change	6.9	4.3	5.7	5.9	6.5	5.8



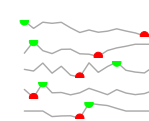
### Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	28.2	22.5	20.8	19.4	16.6	14.7
Gross domestic investment, of w: Private investment (% GDP) [1]	25.5	23.4	21.9	—	—	—
Inward FDI (% of GDP) [2]	6.9	10.2	4.2	3.3	—	—
Inward FDI, % of private investment [2]	21.4	8.2	NA	—	—	—



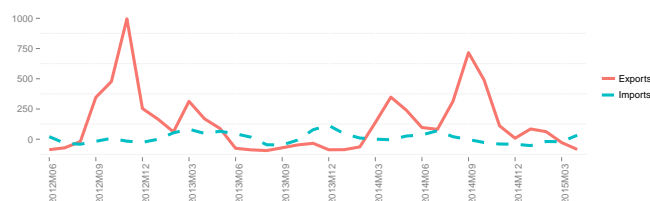
### Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	76.41	70.83	66.85	63.39	58.16	59.65
Trade balance (% GDP, real terms)	-14.70	-12.66	-11.53	-10.18	-10.17	-10.19
Exports, Goods and Services, annual percent change (real terms)	-0.68	17.74	-0.35	-4.30	-6.20	7.70
Imports, Goods and Services, annual percent change (real terms)	0.65	8.87	-1.63	-6.60	-3.40	6.80
Total reserves in months of imports [1]	5.25	6.06	—	—	—	—



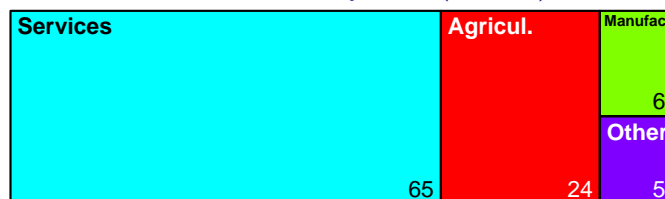
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



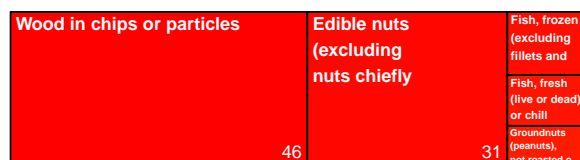
Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014



### Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	115	117	-2
Ease of Doing Business Rank	150	151	-1
Enforcing Contracts	110	110	0
Getting Credit	160	162	-2
Getting Electricity	152	153	-1
Paying Taxes	179	177	2
Protecting Minority Investors	162	163	-1
Registering Property	123	124	-1
Resolving Insolvency	110	111	-1
Starting a Business	155	169	-14
Trading Across Borders	103	104	-1

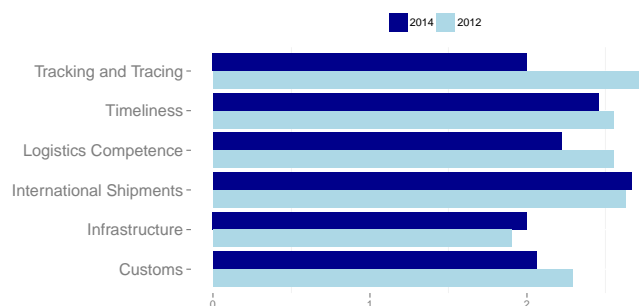
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



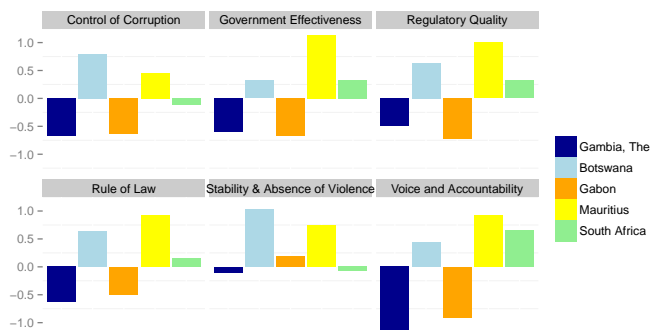
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2013
Applied Tariff (Incl. Prefers. and Trade-Weighted)	15.5	15.6
Binding (%)	13.7	13.7
Dispersion (Standard Deviation)	7.5	7.6
Import duties collected (% , 2007-2009) [1]	—	9.0
MFN Tariff (Agriculture)	16.5	16.8
MFN Tariff (Non-Agriculture)	13.5	13.4
MFN Tariff (Simple Average)	14	14.0
Services sectors with GATS commitments [1]	—	110.0

Sources: WITS, [1] WTO Trade Profiles

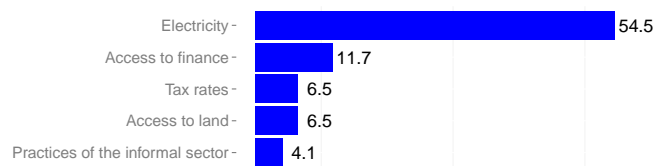
## Private Sector's Views

### Enterprise Survey 2013

	Sub-Saharan Africa	Gambia, The	All Countries
Number of electrical outages in a typical month	8.30	21.00	6.30
Percent of firms with a bank loan/line of credit	23.10	16.60	34.30
Proportion of investment financed by banks (%)	9.90	9.80	14.30
Proportion of investment financed internally (%)	76.70	78.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	7.30	9.90

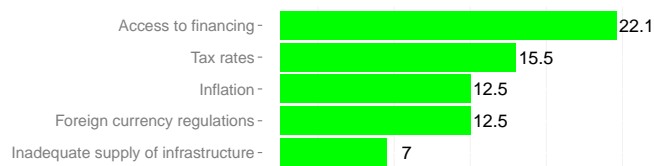
Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015