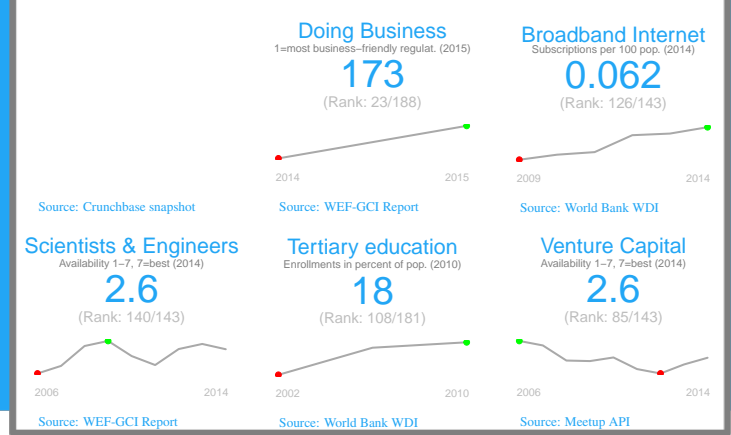
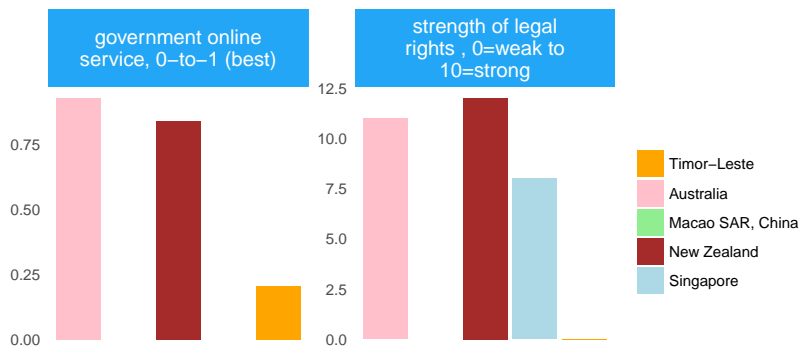


Timor-Leste



POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE

Time needed to setup a foreign business, number of days

64

Procedures to set up a foreign business, number of procedures

11

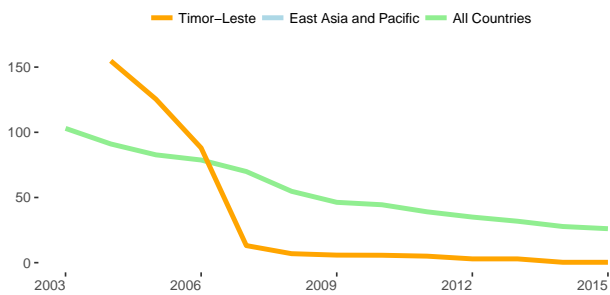
FDI Regulation Index
(aggregate across telecoms, media, electricity), 100=full ownership allowed

58.9333333

SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita



SOURCE: WORLD BANK WDI

DOING BUSINESS 2015

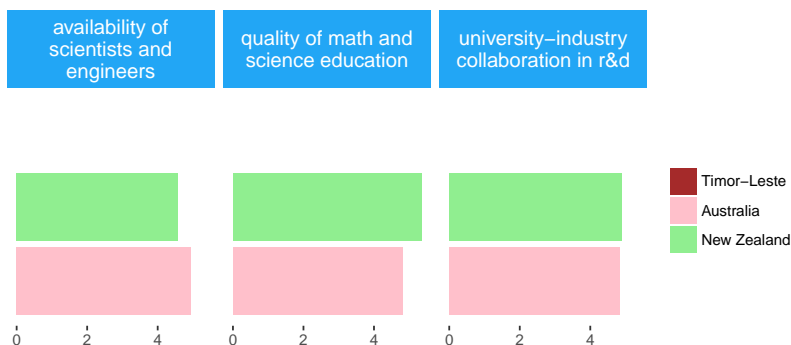
	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	44.08	44.02	-0.06	167	173	-6
Dealing with Construction Permits	57.31	57.23	-0.08	153	154	-1
Enforcing Contracts	6.13	6.13	0	189	189	0
Getting Credit	20	20	0	160	162	-2
Getting Electricity	68.27	67.85	-0.42	89	95	-6
Paying Taxes	79.97	79.97	0	55	57	-2
Protecting Minority Investors	55	55	0	81	81	0
Registering Property	0	0	0	189	189	0
Resolving Insolvency	0	0	0	189	189	0
Starting a Business	83.73	83.63	-0.1	97	104	-7
Trading Across Borders	70.35	70.35	0	91	92	-1

SOURCE: DOING BUSINESS

HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION

(1-7, 7 = best)



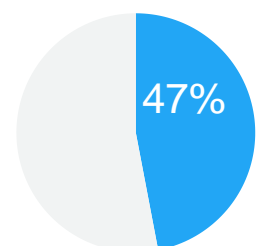
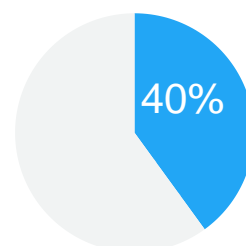
SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR

(% total employed population)

Timor-Leste

East Asia & Pacific



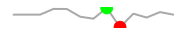
SOURCE: WORLD BANK WDI

FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014	2015
Foreign direct investment, net, USD billions	0	-0.08	-0.03	-0.04	-0.02	...
Market capitalization of listed companies, % of GDP
Investment in telecoms with private participation, USD billions	0	0	0	0	0	...

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

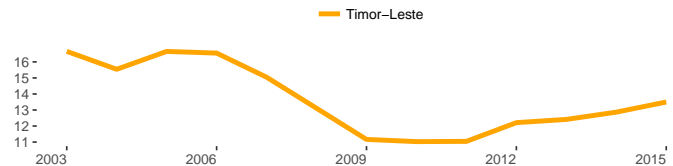


INFORMAL INVESTORS RATE (% of 18-64 population)

Data not available

SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)

Data not available

SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

	Timor-Leste	East Asia and Pacific	All Countries
Broadband Internet subscriptions (per 100 pop.)	0.018	—	—
Internet bandwidth (kb/s/capita)	17.467	—	—
Internet users (per 100 pop.)	0.000	34.229	14.182

Firms with their own Website, % of firms

3.36.9

Firms using email to interact with clients/suppliers (% of firms)

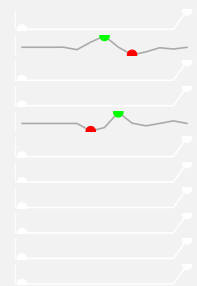
43.26

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2002-2010	2011	2012	2013	2014	2015
ICT service exports, % of service exports, BoP	NaN	NA	NA	NA	NA	—
Company spending on R&D, 1-7, best	2.4	2.2	2.3	2.4	2.3	—
Fear of Failure Rate, NA	—	—	—	—	—	—
High Status Successful Entrepreneurship, NA	—	—	—	—	—	—
New business density, new registrations per 1,000 people ages 15-64	3.6	3.8	2.8	NA	4.6	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA	—	—	—	—	—	—
Media Attention for Entrepreneurship, NA	—	—	—	—	—	—
New Product early-stage Entrepr. Activity, NA	—	—	—	—	—	—
Number of tech startups, NA	—	—	—	—	—	—
Perceived Capabilities, NA	—	—	—	—	—	—
Total early-stage Entrepr. Activity (TEA), NA	—	—	—	—	—	—

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI



SUPPORTS

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity, % population	38.0	NA	41.6	NA	NA	—
Efficiency of legal framework in settling disputes, 1-7, best	3.3	2.9	3.3	3.5	3.1	—
Quality of electricity supply, 1-7, best	1.8	1.8	2.9	2.9	3.0	—
% firms identifying transportation as major constraint, % of firms	—	—	—	—	—	20.9
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	—	—	—	—	—	35.1
ICT goods imports, % total goods imports	4.5	NA	NA	6.4	NA	—

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

