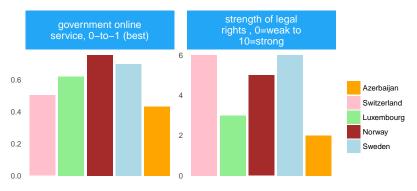
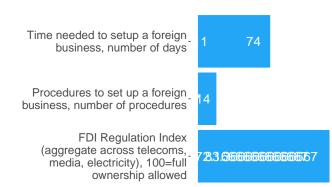
POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE



SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita

Error in grid.Call.graphics(L_lines, x\$x, x\$y,
index, x\$arrow): invalid hex digit in 'color' or
'lty'

DOING BUSINESS 2015

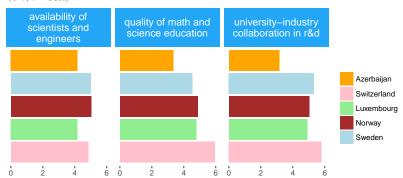
		DTF				Rank			
		2015	2016	Change	2015	2016	Change		
	Ease of Doing Business	66.65	67.8	1.15	63	63	0		
	Dealing with Construction Permits	61.58	65.79	4.21	138	114	24		
	Enforcing Contracts	67.51	67.51	0	40	40	0		
	Getting Credit	40	40	0	105	109	-4		
	Getting Electricity	63	63.01	0.01	104	110	-6		
	Paying Taxes	83.77	83.77	0	33	34	-1		
	Protecting Minority Investors	58.33	63.33	5	54	36	18		
	Registering Property	82.54	82.55	0.01	21	22	-1		
	Resolving Insolvency	44.59	44.68	0.09	85	84	1		
	Starting a Business	95.54	97.75	2.21	11	7	4		
	Trading Across Borders	69.59	69.59	0	93	94	-1		

SOURCE: DOING BUSINESS

SOURCE: WORLD BANK WDI

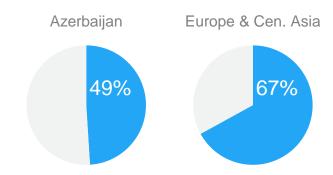
HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



SOURCE: WEF-GCI REPORT SOURCE: WORLD BANK WDI

POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)



FINANCE

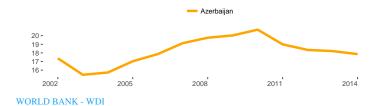
FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014	2015	
Foreign direct investment, net, USD billions	-0.33	-0.93	-0.81	-1.14	-2.44		
Market capitalization of listed companies, % of GDP							
Investment in telecoms with private participation, USD billions	0.12	0.09	0.05	0.06	0.04		

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)

LENDING INTEREST RATES (% of interest rate)

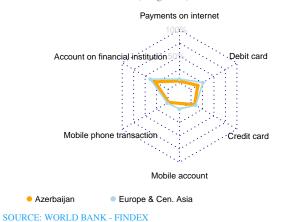


SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

Data not available

MARKETS

FINANCIAL INCLUSION (% age 15+)



DIGITAL COMMERCE & INTERNET ACCESS

	Europe and Central Asia	Azerbaijan	All Countries
Broadband Internet subscriptions (per 100 pop.)	_	1.1	_
Internet bandwidth (kb/s/capita)	_	5.8	_
Internet users (per 100 pop.)	69.2	54.2	14.2
Firms with their own Website, % of firms	312 .1		
Firms using email to interact with clients/suppliers (%), %-of firms	64 75 9.9		

 $SOURCES: \verb|ENTERPRISE| SURVEYS|; WEF-GCI| REPORT|; WORLD| BANK-WDI|$

CULTURE

	Avg 2002-2010	2011	2012	2013	2014	2015	
ICT service exports, % of service exports, BoP	24.26	14.14	14.99	17.18	12.91	_	
Company spending on R&D, 1-7, best	3.10	2.90	3.39	3.26	3.18	3.18	
Fear of Failure Rate, NA	_	_	_	_	_	_	
High Status Successful Entrepreneurship, NA	_	_		_	_	_	
New business density, new registrations per 1,000 people ages 15-64	0.76	0.63	0.70	NA	0.99	_	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA	_	_		_	_	_	7
Media Attention for Entrepreneurship, NA	_	_	_	_	_	_	
New Product early-stage Entrepr. Activity, NA	_	_		_	_	_	
Number of tech startups, number per million pop	_	_	_	_	_	34.00	•
Perceived Capabilities, NA	_	_	_	_	_	_	
Total early-stage Entrepr. Activity (TEA), NA	_	_	_	_	_	_	

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

	Avg 2002-2010	2011	2012	2013	2014	2015	
Access to electricity, % population	99.5	NA	100.0	NA	NA	_	
Efficiency of legal framework in settling disputes, 1-7, best	3.5	3.3	3.6	3.8	3.8	3.8	
Quality of electricity supply, 1-7, best	3.9	4.5	4.7	4.8	4.9	4.9	
% firms identifying transportation as major constraint, % of firms	_	_	_	_	_	24.0	•
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	_	_	_	_	_	61.7	•
ICT goods imports, % total goods imports	4.0	3.5	3.3	2.4	3.0	_	

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

