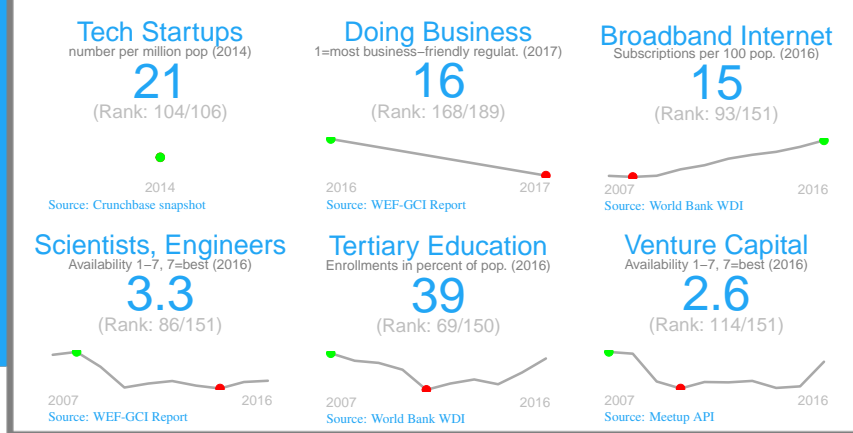


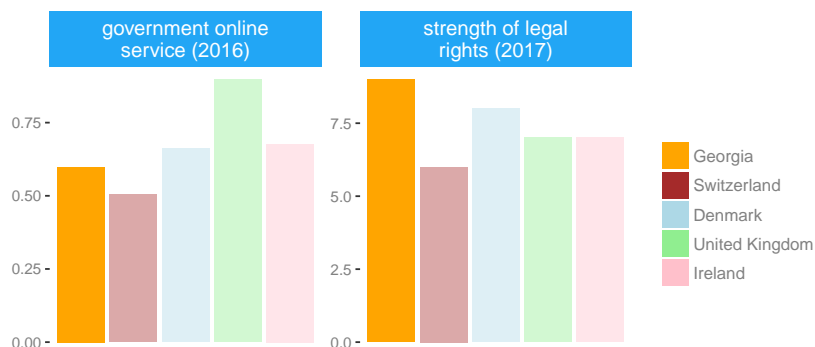
# Georgia

## Country Snapshot



## POLICY

### GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

### INVESTMENT CLIMATE



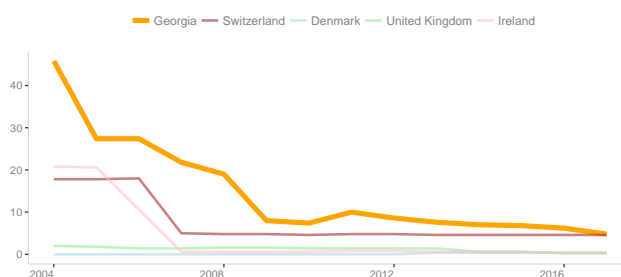
SOURCE: INVESTING ACROSS BORDERS

### DOING BUSINESS 2017

	2016	DTF 2017	Change	2016 Rank	2017 Rank	Change
<b>Ease of doing business index</b>	<b>77.72</b>	<b>80.2</b>	<b>2.48</b>	<b>23</b>	<b>16</b>	<b>7</b>
Dealing with Construction Permits	82.77	82.84	0.07	9	8	1
Enforcing Contracts	73.21	73.21	0	17	16	1
Getting Credit	85	85	0	7	7	0
Getting Electricity	76.15	82.73	6.58	65	39	26
Paying Taxes	83.75	87.43	3.68	35	22	13
Protecting Minority Investors	68.33	76.67	8.34	22	7	15
Registering Property	91.16	92.85	1.69	3	3	0
Resolving Insolvency	39.9	39.5	-0.4	101	106	-5
Starting a Business	96.04	96.13	0.09	10	8	2
Trading Across Borders	80.59	85.15	4.56	62	54	8

SOURCE: DOING BUSINESS

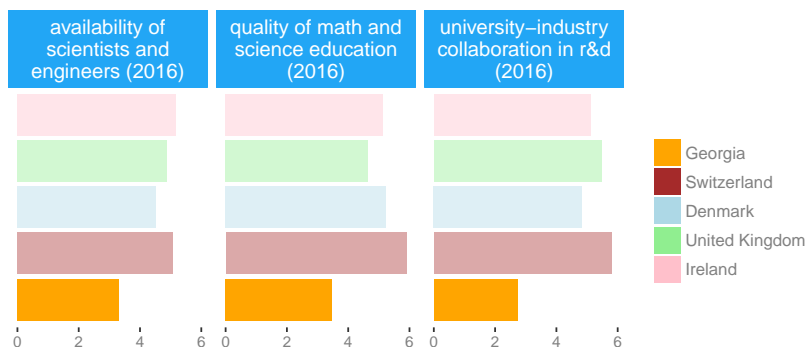
### COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita



SOURCE: WORLD BANK WDI

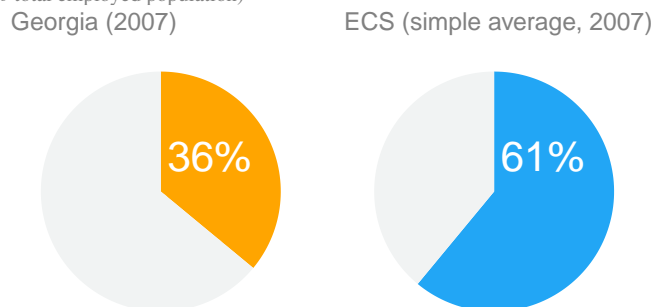
## HUMAN CAPITAL

### AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



SOURCE: WEF-GCI REPORT

### POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)



SOURCE: WORLD BANK WDI

# FINANCE

## FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

### FDI, net inflows

BoP, current US\$, as % GDP (2015)

9.6

(Rank: 16/195)



### Investment in Telecoms w/ Private Part.

Millions, \$US (2014)

78

(Rank: 67/136)



### Market Capitaliz. of Listed Companies

% of GDP (2012)

6

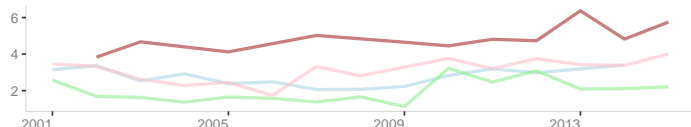
(Rank: 84/115)



SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

## INFORMAL INVESTORS RATE (% of 18-64 population)

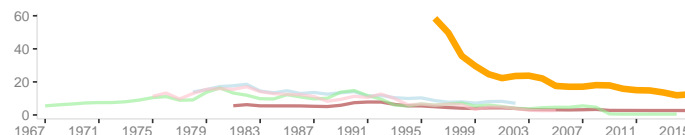
Georgia Switzerland Denmark United Kingdom Ireland



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

## LENDING INTEREST RATES (% of interest rate)

Georgia Switzerland Denmark United Kingdom Ireland



WORLD BANK - WDI

# MARKETS

## FINANCIAL INCLUSION (% age 15+)

Payments on internet (2014)

5

Mobile phone transaction (2014)

0.4

Debit card (2014)

29.6

Credit card (2014)

7.8

Account on financial institution (2014)

39.7

SOURCE: WORLD BANK - FINDEX

## DIGITAL COMMERCE & INTERNET ACCESS

### Internet bandwidth

kb/s/capita (2016)

82.1

(Rank: 32/151)

### Firms using email to interact with clients/suppliers (%)

% of firms (2010)

75.9

(Rank: 73/146)

### Internet users

per 100 population (2015)

45.2

(Rank: 33/211)

### Firms with their own Website

% of firms (2014)

49.4

(Rank: 49/143)

### Broadband Internet subscriber

per 100 population (2016)

1.1

(Rank: 93/151)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

# CULTURE

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
Company spending on R&D, 1-7, best	2.4	2.5	2.5	2.5	2.4	2.5	2.7	
ICT service exports, % of service exports, BoP	4.4	4.6	4.6	4.1	3.9	3.3	—	
New business density, new registrations per 1,000 people ages 15-64	2.5	4.5	4.9	NA	5.7	NA	—	
Perceived Capabilities, % of 18-64 population	NaN	NA	NA	NA	37.5	NA	—	
Fear of Failure Rate, % of 18-64 population	NaN	NA	NA	NA	34.8	NA	—	
Number of tech startups, number per million pop	NaN	NA	NA	NA	21.0	NA	—	
High Status Successful Entrepreneurship, % of 18-64 population	NaN	NA	NA	NA	75.9	NA	—	
Media Attention for Entrepreneurship, % of 18-64 population	NaN	NA	NA	NA	58.5	NA	—	
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	NaN	NA	NA	NA	7.2	NA	—	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	NaN	NA	NA	NA	30.9	NA	—	
New Product early-stage Entrepr. Activity, % of TEA	NaN	NA	NA	NA	28.9	NA	—	

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

# SUPPORTS

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
% firms identifying transportation as major constraint, % of firms	NaN	NA	NA	13.2	NA	NA	—	
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	NaN	NA	NA	28.4	NA	NA	—	
Quality of electricity supply, 1-7, best	4.7	5.4	5.5	5.3	5.2	4.9	4.9	
Efficiency of legal framework in settling disputes, 1-7, best	3.3	3.4	3.4	3.4	3.7	3.9	4.0	
Access to electricity, % population	100.0	NA	100.0	NA	NA	NA	—	
ICT goods imports, % total goods imports	5.2	4.9	4.8	5.1	5.5	NA	—	

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI