



T&C Snapshots Data Note



Zambia

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2016)	(millions)	capita (current	(2010)	rate (2014)
	(2016)	US\$) (2016)		
29	17	1,757	64	13

Macro Indicators

Macro Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	7.36	6.73	6.71	5.60	4.00	5.30
Current account balance	-19.92	2.91	-1.32	1.83	-0.26	1.06
Fiscal balance (% of GDP)	-0.87	-2.39	-5.84	-5.15	-6.71	-6.10
Remittances, received (% of GDP) [1]	0.45	0.29	0.20	0.22	_	_
Real Effective Exchange Rate (2010=100)	94.61	99.19	101.98	94.86	95.81	95.61
Consumer Price Index, annual percent change	14.70	6.22	7.00	7.80	7.50	7.70



Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
Gross domestic investment (% GDP)	26.9	32.3	34.6	33.2	33.4	33.7	
Gross domestic investment, of w: Private investment (% GDP) [1]	29.9	_	_		_	_	
Inward FDI (% of GDP) [2]	6.4	11.8	8.1	11.0	_	_	
Inward FDI, % of private investment [2]	34.2	30.3	NA	_		_	



Trade Indicators

Trade Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	63.67	70.50	74.60	71.10	67.91	68.70
Trade balance (% GDP, real terms)	-2.18	5.90	6.00	5.70	4.71	7.30
Exports, Goods and Services, annual percent change (real terms)	12.39	7.10	12.58	0.62	-1.67	10.21
Imports, Goods and Services, annual percent change (real terms)	6.44	8.25	13.32	0.67	0.50	2.30
Total reserves in months of imports [1]	2.87	3.80	2.65	3.14	_	_



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG) $\,$

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Copper, refined and unrefined; copp		
		1
	73	

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods	Raw materials
30	29	21	21

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	$\mathrm{DB}\ 2015\ \mathrm{Rank}$	$\mathrm{DB}\ 2016\ \mathrm{Rank}$	Change in Rank
Dealing with Construction Permits	116	110	6
Ease of Doing Business Rank	91	97	-6
Enforcing Contracts	133	134	-1
Getting Credit	24	19	5
Getting Electricity	120	123	-3
Paying Taxes	81	46	35
Protecting Minority Investors	87	88	-1
Registering Property	154	157	-3
Resolving Insolvency	103	107	-4
Starting a Business	73	78	-5
Trading Across Borders	110	152	-42

Source: Doing Busines Report 2015

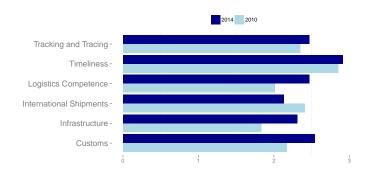
WEF Competitiveness Indicators

(Scale 1-5, 5=best)

Health and primary educat. Labor mrkt efficiency, Technol. Readiness 4 Macroec. environment 2 Institutions Business sophist. Goods mrkt efficiency Higher educat. and training Zambia Innovation Market size Sub–Saharan Africa Infrastructure

Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	11.2	
Binding $(\%)$	16.8	_
Dispersion (Standard Deviation)	9.9	_
Import duties collected (%, 2009-2011) [1]	_	6.2
MFN Tariff (Agriculture)	19.1	_
MFN Tariff (Non-Agriculture)	12.2	_
MFN Tariff (Simple Average)	13.4	_
Services sectors with GATS commitments [1]	_	16

Sources: WITS, [1] WTO Trade Profiles

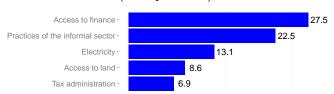
Private Sector's Views

Enterprise Survey 2013

	Zambia	Sub-Saharan Africa	All Countries
Number of electrical outages in a typical month	5.20	8.30	6.30
Percent of firms with a bank loan/line of credit	8.80	23.10	34.30
Proportion of investment financed by banks (%)	6.50	9.90	14.30
Proportion of investment financed internally (%)	80.50	76.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.80	8.20	9.90

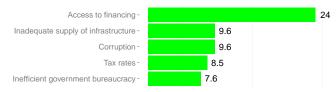
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



Zambia

SCD/CPF

Most Recent

Product Document Date
Zambia - Joint IDA/IFC/MIGA Country partnership strategy 2014-03-25

Planned

Product	Concept Review Date	Board Date
Zambia Performance & Learning Review	2015-04-07	2015-08-26

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P156492	Zambia Agro Processing and Trade Project	Brian G. Mtonya	2016-10- 27	IPF	2016-06- 20	50	_	0	0	В

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	CommitmentUndisbursed Project			Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status
None											

Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating
None									

WB ASA

Active

Task ID	Task Name	Team Leader	Management	Product	RAS	Current	Current	Lifetime	Lifetime
			Approval	Line	(Y/N)	Expendi-	Expendi-	Expendi-	Expendi-
			Date			ture BB	ture Total	ture BB	ture Total
						(US\$K)	(US\$K)	(US\$K)	(US\$K)
None									

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)	
P145855	ZAMBIA MINING LOCAL CONTENT PROGRAM	Brian G. Mtonya	2015-03-22	TA	N	0	0	114	114	-
P132612	Diagnostic Trade Integration StudyZambia	Nora Carina Dihel	2014-07-05	EW	N	_	0	9	386	
P107751	Jobs & Prosperity: Building Zambia's Com	W. Marie Sheppard	2010-06-30	EW	N	_	0	1,608	1,608	
P107980	ZM-IF Follow Up (FY08)	Ian John Douglas Gillson	2007-10-22	TA	N	_	0	_	0	
P103663	ZM-IF Follow Up (FY07)	Ian John Douglas Gillson	2007-06-11	TA	N	_	0	53	53	
P106077	Zambia: Tools for Trade Policy Analysis	Soamiely Andriamananjara	2007-04-13	TE	N	_	0	_	0	
P095256	Participation to SATRN researchers wkshp	Soamiely Andriamananjara	2005-05-20	TE	N	_	0	8	8	
P083121	TRADE POLICY REVIEW	Fahrettin Yagci	2003-07-07	EW	N	_	0	0	0	

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
584967	Zambia Iinvestment Climate Program II	Nuamah, Peter	2012-12-12	2016-12-31	2,857	1,990	213
599819	WTO Trade Facilitation Agreement (TFA) Implementation Support	Salem, Yara	_	_	0	0	0

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
576627	Investment Climate Rapid	Miller, Maria D.	2011-03-01	2013-12-31	2,285	1,958	0
	Response						
564308	Zambia Investment Climate	Scheuermaier, Markus	2009-02-06	2010-12-31	644	593	0
	Program						
537787	Review of the Legal Framework	Stern, Richard	2005-08-29	_	0	0	0
537766	Sectoral Study of the Effective	Stern, Richard	2005-08-23	_	0	0	0
	Tax Burden						
538760	Administrative Barriers Study to	Pepper, Roy	2005-08-22	_	0	0	0
	Update the Investor Roadmap						
538822	Review of Proposed	Pepper, Roy	2005-08-22	_	0	0	0
	Amendments to Investment Act	, ,					