

T&C

Snapshots

Data Note



Myanmar

| Population (millions) (2017) | Land area (sq. km) (2015) | Unemployment rate (2016) | Ease of Doing Business Rank (2016) |
|------------------------------|---------------------------|--------------------------|------------------------------------|
| 55 | 653,080 | 4 | 167 |

Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|------|
| GDP growth (annual %) | — | — | — | — | — | — |
| Current account balance | — | — | — | — | — | — |
| Fiscal balance (% of GDP) | — | — | — | — | — | — |
| Remittances, received (% of GDP) [1] | 0.37 | 2.80 | 4.82 | — | — | — |
| General government gross debt [3] | 82.92 | 32.79 | 29.73 | 32.04 | 32.01 | — |
| Real Effective Exchange Rate (2010=100) | — | — | — | — | — | — |
| Consumer Price Index, annual percent change | — | — | — | — | — | — |



Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP) | — | — | — | — | — | — |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 11.54 | — | — | — | — | — |
| Inward FDI (% of GDP) [2] | 4.85 | 0.93 | 1.40 | — | — | — |
| Inward FDI, % of private investment [2] | 33.88 | 2.59 | — | — | — | — |



Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Total Trade in Goods and Services (% of GDP, real terms) | NA | — | — | — | — | — |
| Trade balance (% GDP, real terms) | NA | — | — | — | — | — |
| Exports, Goods and Services, annual percent change (real terms) | NA | — | — | — | — | — |
| Imports, Goods and Services, annual percent change (real terms) | NA | — | — | — | — | — |
| Total reserves in months of imports [1] | 6.9 | — | — | — | — | — |

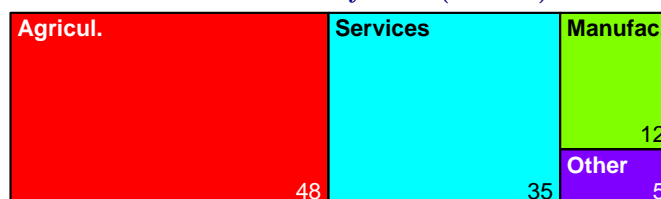


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Distance to Frontier (DTF) and Rank

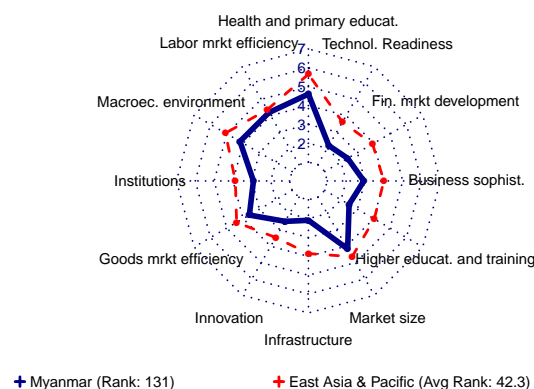
| | DTF | | | Rank | | |
|-----------------------------------|--------------|--------------|-------------|------------|------------|-----------|
| | 2015 | 2016 | Change | 2015 | 2016 | Change |
| Ease of Doing Business | 40.09 | 45.27 | 5.18 | 177 | 167 | 10 |
| Dealing with Construction Permits | 68.96 | 71.03 | 2.07 | 84 | 74 | 10 |
| Enforcing Contracts | 24.53 | 24.53 | 0 | 187 | 187 | 0 |
| Getting Credit | 10 | 10 | 0 | 171 | 174 | -3 |
| Getting Electricity | 46.01 | 50.92 | 4.91 | 154 | 148 | 6 |
| Paying Taxes | 76.09 | 74.8 | -1.29 | 73 | 84 | -11 |
| Protecting Minority Investors | 26.67 | 26.67 | 0 | 184 | 184 | 0 |
| Registering Property | 49.26 | 49.32 | 0.06 | 145 | 145 | 0 |
| Resolving Insolvency | 20.39 | 20.39 | 0 | 162 | 162 | 0 |
| Starting a Business | 23.97 | 70.02 | 46.05 | 189 | 160 | 29 |
| Trading Across Borders | 55.05 | 55.05 | 0 | 140 | 140 | 0 |

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

WEF Competitiveness Indicators

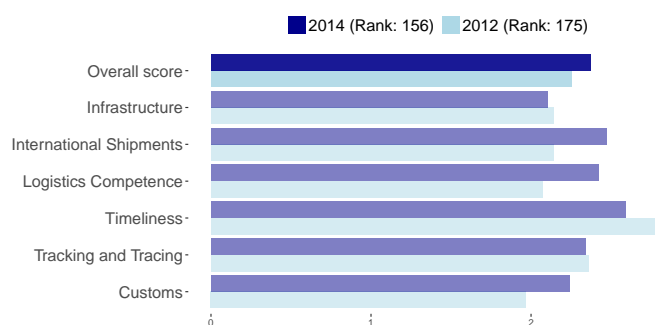
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

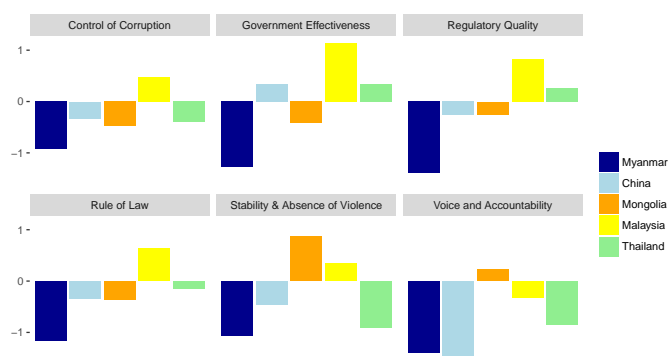
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2015 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 3.5 | 4.2 |
| Binding (%) | 17.8 | 17.4 |
| Dispersion (Standard Deviation) | 6.8 | 6.7 |
| MFN Tariff (Agriculture) | 8.9 | 9.1 |
| MFN Tariff (Non-Agriculture) | 5.0 | 4.9 |
| MFN Tariff (Simple Average) | 5.6 | 5.5 |

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

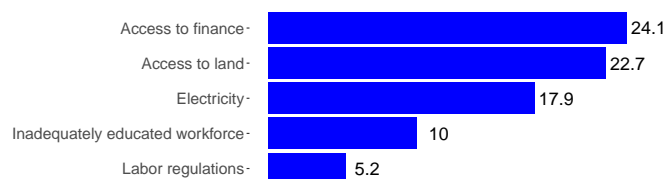
Enterprise Survey 2014

| | Myanmar | East Asia and Pacific | All Countries |
|---|---------|-----------------------|---------------|
| Number of electrical outages in a typical month | 12.50 | 3.20 | 6.30 |
| Percent of firms with a bank loan/line of credit | 7.20 | 31.20 | 35.20 |
| Proportion of investments financed by banks (%) | 1.40 | 9.50 | 14.60 |
| Proportion of investments financed internally (%) | 91.60 | 79.50 | 71.20 |
| Senior management time spent dealing with the requirements of government regulation (%) | 2.00 | 4.60 | 10.00 |

Source: Enterprise Survey 2014

Top 5 constraints according to ES 2014

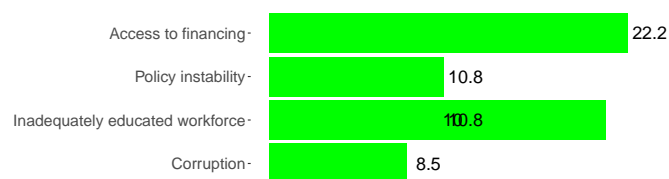
(% respondents)



Source: Enterprise Survey 2014

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015