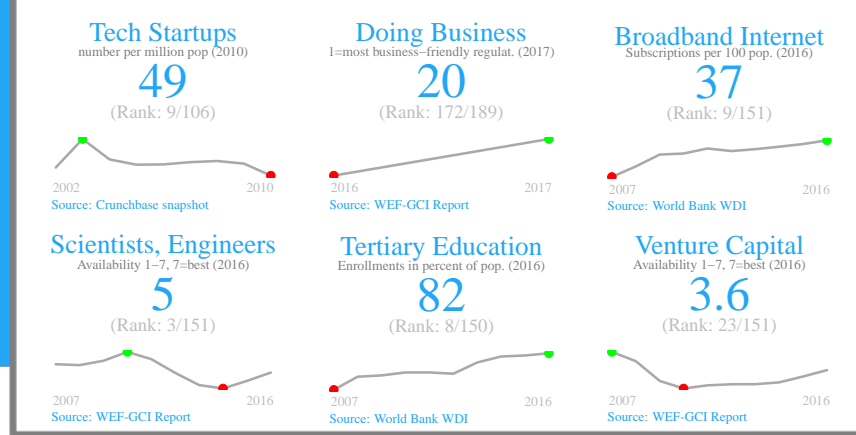


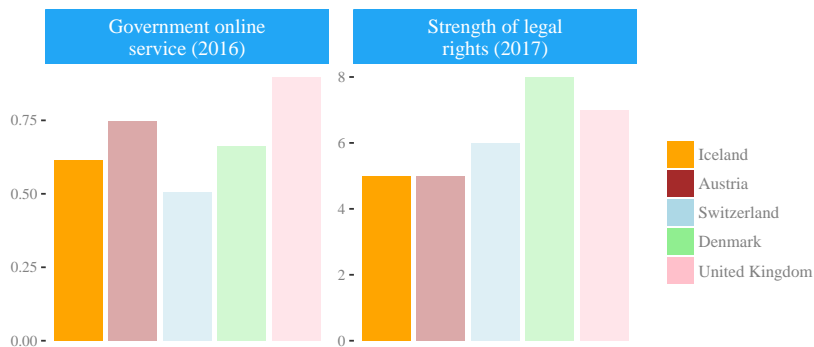
Iceland

Country Snapshot



POLICY Laws, regulations, and government initiatives

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT FRIENDLINESS

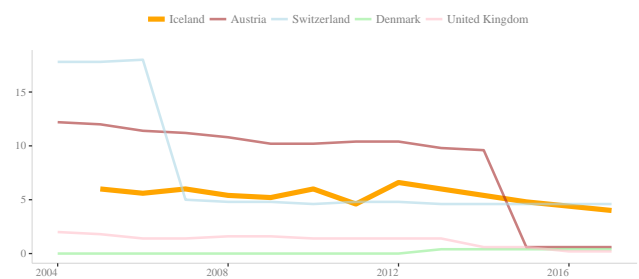


SOURCE: INVESTING ACROSS BORDERS

DOING BUSINESS 2017

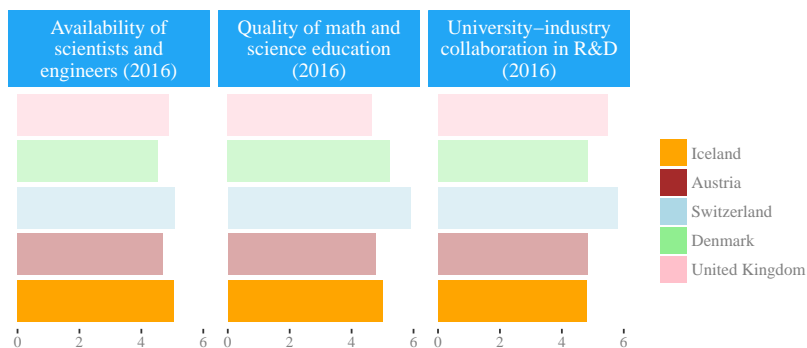
	2016	DTF	Change	2016	Rank	Change
Ease of doing business index	78.88	78.91	0.03	18	20	-2
Dealing with Construction Permits	71.61	71.66	0.05	68	70	-2
Enforcing Contracts	69.1	69.1	0	31	32	-1
Getting Credit	60	60	0	60	62	-2
Getting Electricity	92.24	92.24	0	9	9	0
Paying Taxes	84.88	84.88	0	31	29	2
Protecting Minority Investors	70	70	0	18	22	-4
Registering Property	86.61	86.61	0	15	15	0
Resolving Insolvency	84.9	85	0.1	14	14	0
Starting a Business	92.44	92.64	0.2	35	34	1
Trading Across Borders	80.27	80.27	0	66	66	0

SOURCE: DOING BUSINESS

COST OF BUSINESS STARTUP PROCEDURES
% of GNI per capita

SOURCE: WORLD BANK WDI

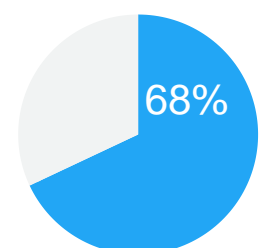
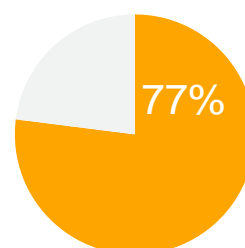
HUMAN CAPITAL State of educational institutions and access to skilled labor

AVAILABILITY OF SKILLED LABOR AND EDUCATION
(1-7, 7 = best)

SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR
(% total employed population)

Iceland (2014) ECS (simple average, 2014)



SOURCE: WORLD BANK WDI

Data not available

Percentage (2016)

(Rank: /54)

Firms using email to interact with
clients/suppliers (%)
% of firms (2010)

(Rank: /146)

Firms with their own Website
% of firms (2014)

(Rank: /143)

ICT service exports
% of service exports, BoP (2014)

12.8 (Rank: 113/178)

SOURCE: WORLD BANK - FINDEX

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE Societal attitudes toward entrepreneurship

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
Company spending on R&D, 1-7 = best	4.3	4.0	3.9	3.7	3.7	4.2	4.6	
Listed domestic companies, total, Number	41.0	NA	NA	NA	NA	NA	—	
Perceived Capabilities, % of 18-64 population	48.7	NA	NA	NA	NA	NA	—	
Fear of Failure Rate, % of 18-64 population	38.4	NA	NA	NA	NA	NA	—	
Number of tech startups, number per million pop	64.2	NA	NA	NA	NA	NA	—	
High Status Successful Entrepreneurship, % of 18-64 population	68.6	NA	NA	NA	NA	NA	—	
Media Attention for Entrepreneurship, % of 18-64 population	79.1	NA	NA	NA	NA	NA	—	
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	11.3	NA	NA	NA	NA	NA	—	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	68.5	NA	NA	NA	NA	NA	—	
New Product early-stage Entrepr. Activity, % of TEA	46.9	NA	NA	NA	NA	NA	—	

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
% firms identifying transportation as major constraint, NA	—	—	—	—	—	—	—	
% of firms with an annual fin. Statem. reviewed by ext. audit., NA	—	—	—	—	—	—	—	
Quality of electricity supply, 1-7 = best	6.8	6.8	6.8	6.7	6.6	6.7	6.7	
Broadband Internet subscriptions, per 100 population	31.4	34.6	33.9	34.5	35.1	35.9	37.0	
Internet bandwidth, kb/s/capita	36.0	36.0	287.1	371.2	443.2	519.9	725.8	
Access to electricity, % population	100.0	NA	100.0	NA	NA	NA	—	
ICT goods imports, % total goods imports	5.2	4.4	4.1	4.8	5.1	NA	—	
Internet users, per 100 population	89.6	94.8	96.2	96.5	98.2	98.2	—	

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI