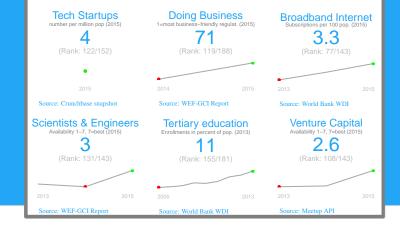
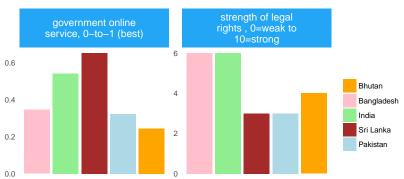
Entrepreneurship At a Glance

Bhutan



POLICY

GOVERNMENT INDEXES



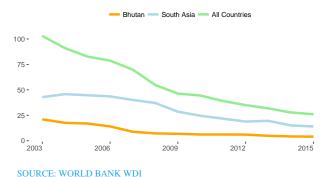
INVESTMENT CLIMATE

Rank

SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita



DOING BUSINESS 2015

		D 11			1441114	
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	64.9	65.21	0.31	70	71	-1
Dealing with Construction Permits	69.97	70.07	0.1	74	79	-5
Enforcing Contracts	65.36	65.36	0	50	50	0
Getting Credit	50	50	0	71	79	-8
Getting Electricity	78.9	80.09	1.19	52	50	2
Paying Taxes	85.5	85.5	0	26	28	-2
Protecting Minority Investors	46.67	46.67	0	114	115	-1
Registering Property	71.61	73.4	1.79	56	51	5
Resolving Insolvency	0	0	0	189	189	0
Starting a Business	85.54	85.57	0.03	85	91	-6
Trading Across Borders	95.49	95.49	0	21	21	0

DTF

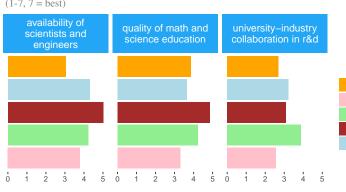
SOURCE: DOING BUSINESS

Bhutan Bangladesh India Sri Lanka Pakistan

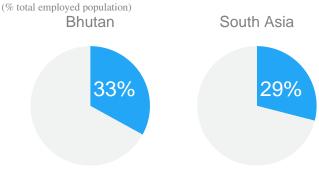
HUMAN CAPITAL

SOURCE: WEF-GCI REPORT

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



POPULATION EMPLOYED IN SERVICES SECTOR



SOURCE: WORLD BANK WDI

FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014	2015	
Foreign direct investment, net, USD billions	-0.08	-0.03	-0.02	-0.05	-0.01		
Market capitalization of listed companies, % of GDP							
Investment in telecoms with private participation, USD billions	0	0	0	0	0		

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)

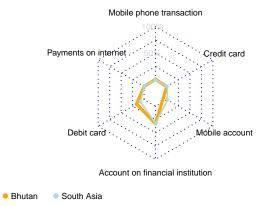
LENDING INTEREST RATES (% of interest rate)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

	South Asia	Bhutan	All Countries
Broadband Internet subscriptions (per 100 pop.)		2.7	
Internet bandwidth (kb/s/capita)	_	2.8	_
Internet users (per 100 pop.)	11.5	3.8	14.2
Firms with their own Website, _ % of firms	31.3		
Firms using email to interact with clients/suppliers (%), %-of firms		71.4	

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2002-2010	2011	2012	2013	2014	2015
ICT service exports, % of service exports, BoP	4.82	NA	NA	NA	0.37	
Company spending on R&D, 1-7, best	NaN	NA	NA	2.79	2.92	3.10
Fear of Failure Rate, NA	_	_	_	_	_	_
High Status Successful Entrepreneurship, NA	_	_	_	_	_	_
New business density, new registrations per 1,000 people ages 15-64	0.03	0.06	0.20	NA	0.06	_
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA	_	_	_	_	_	_
Media Attention for Entrepreneurship, NA	_	_	_	_	_	_
New Product early-stage Entrepr. Activity, NA	_	_	_	_	_	_
Number of tech startups, number per million pop	_	—	_	_	_	4.00
Perceived Capabilities, NA	_	_	_	_	_	_
Total early-stage Entrepr. Activity (TEA), NA	_	_	_	_	_	_

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

	Avg 2002-2010	2011	2012	2013	2014	2015	
Access to electricity, % population	72.0	NA	75.6	NA	NA	_	
Efficiency of legal framework in settling disputes, 1-7, best	NaN	NA	NA	4.0	4.1	4.5	
Quality of electricity supply, 1-7, best	NaN	NA	NA	5.9	5.8	5.8	
% firms identifying transportation as major constraint, % of firms	_	_	_	_	_	13.8	•
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	_	_	_	_	_	35.8	•
ICT goods imports, % total goods imports	4.5	2.4	2.4	NA	NA	_	

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

