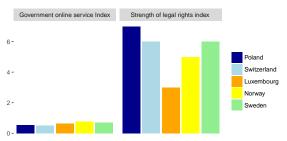
Entrepreneurship snapshot Number of tech startups number per million pop (2015) WORLD BANK GROUP Trade & Competitiveness Poland Poland Number of tech startups number per million pop (2015) Broadband Internet subscriptions per 100 population (2015) 24 (Rank: 54) Venture capital availability 1-7, best (2015) 4.2 (Rank: 66) Tertiary education enrollment rate pualtion at tertiarty education level 71 (Rank: 104) Venture capital availability 1-7, best (2015) 2.5 (Rank: 97)

Policy







Cost of Business Startup Procedures % of GNI per capita

100 75 — All Countries
— Eastern Europe & Central Abit
• • Poland

25 0 - 100

Doing Business 2015

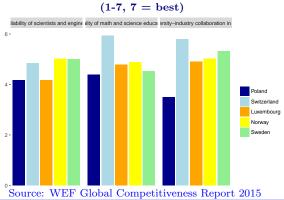
| | | DTF | | | Rank | |
|-----------------------------------|-------|-------|--------|------|------|--------|
| | 2015 | 2016 | Change | 2015 | 2016 | Change |
| Ease of Doing Business | 75.38 | 76.45 | 1.07 | 28 | 25 | 3 |
| Dealing with Construction Permits | 74.2 | 74.24 | 0.04 | 49 | 52 | -3 |
| Enforcing Contracts | 63.44 | 63.44 | 0 | 55 | 55 | 0 |
| Getting Credit | 75 | 75 | 0 | 17 | 19 | -2 |
| Getting Electricity | 77.86 | 80.15 | 2.29 | 54 | 49 | 5 |
| Paying Taxes | 72.16 | 79.63 | 7.47 | 96 | 58 | 38 |
| Protecting Minority Investors | 60 | 60 | 0 | 46 | 49 | -3 |
| Registering Property | 75.64 | 75.65 | 0.01 | 39 | 41 | -2 |
| Resolving Insolvency | 69.73 | 70.43 | 0.7 | 31 | 32 | -1 |
| Starting a Business | 85.79 | 85.94 | 0.15 | 80 | 85 | -5 |
| Trading Across Borders | 100 | 100 | 0 | 1 | 1 | 0 |

Source: World Integrated Trade Solution (WITS)

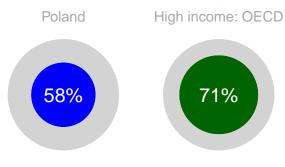
Source: Doing Busines Report 2015

Human capital

Availability of skilled labor and education



Population employed in services sector (% total employed population)



Source: WEF Global Competitiveness Report 2015

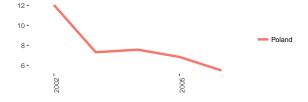
Finance

FDI, Public Capital Market and Venture Capital

| | 2011 | 2012 | 2013 | 2014 | 2015 | |
|---|-----------------|------|-------|------|------|--|
| Foreign direct investment, net | -13,670,000,000 | - | - | - | NA | |
| | | 00 | ¥ V - | | | |
| Market capitalization of listed companies | 26 | 35 | 39 | 31 | NA | |
| Investment in telecoms with private participation | NA | NA | NA | NA | NA | |
| | | | | | | |

Source: WEF Global Competitiveness Report 2015





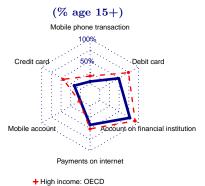
Lending interest rate

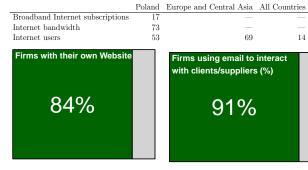
Source: WEF Global Competitiveness Report 2015

Source: WEF Global Competitiveness Report 2015

Markets

Financial inclusion





Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

Culture

| | Avg 2001-2010 | 2011 | 2012 | 2013 | 2014 | 2015 | |
|---|---------------|------|------|------|------|-------|---|
| ICT service exports | 21.2 | 30.6 | 30.9 | 29.7 | 31.1 | _ | |
| Company spending on R&D | 3.3 | 2.9 | 2.9 | 2.8 | 2.8 | 3.1 | |
| Fear of Failure Rate | 35.4 | 42.9 | 43.5 | 46.7 | 51.1 | 47.8 | _ |
| High Status Successful Entrepreneurship | 58.1 | 64.4 | 57.1 | 59.9 | 56.5 | 55.7 | _ |
| New business density | 0.5 | NA | NA | NA | NA | _ | |
| Improvement-Driven Opp. Entrepreneurial Activity: Rel. Prevalence | NaN | 31.5 | 30.1 | 32.7 | 47.1 | 46.4 | |
| Media Attention for Entrepreneurship | 36.4 | 58.0 | 56.3 | 58.5 | 54.5 | 51.5 | _ |
| New Product early-stage Entrepreneurial Activity | 36.1 | 74.5 | 72.1 | 64.6 | 63.5 | 60.5 | _ |
| Number of tech startups | _ | _ | _ | _ | _ | 845.0 | • |
| Perceived Capabilities | 37.0 | 52.0 | 53.9 | 51.8 | 54.3 | 55.9 | _ |
| Total early-stage Entrepreneurial Activity (TEA) | 6.9 | 9.0 | 9.4 | 9.3 | 9.2 | 9.2 | _ |

Supports

| | Avg 2002-2010 | 2011 | 2012 | 2013 | 2014 | 2015 | |
|--|---------------|------|-------|------|------|------|---|
| Access to electricity | 100.0 | NA | 100.0 | NA | NA | _ | • |
| Efficiency of legal framework in settling disputes | 2.9 | 3.2 | 3.1 | 3.0 | 2.9 | 3.7 | |
| Quality of electricity supply | 5.0 | 5.3 | 5.5 | 5.5 | 5.5 | 5.5 | |
| % firms identifying transportation as major constraint | _ | _ | _ | _ | _ | 11.2 | • |
| % of firms with an annual fin. Statem. reviewed by ext. auditors | _ | _ | _ | _ | _ | 16.3 | • |
| ICT goods imports | 8.4 | 7.3 | 8.2 | 8.5 | 8.9 | _ | |

