# Solomon Islands

|	GDP (US$ billions) (2016)	Population (millions) (2016)	Income per capita (current US$) (2016)	Poverty rate (2005)	Unemployment rate (2014)
	1.28	0.59	2,149.53	45.60	3.90

Macro Indicators

|	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	3.86	4.66	3.01	1.51	3.53	3.47	
Current account balance	-16.32	1.37	-4.65	-9.30	-8.16	-6.84	
Fiscal balance (% of GDP)	1.70	3.23	4.02	4.55	0.85	2.77	
Remittances, received (% of GDP) [1]	1.96	2.02	1.95	1.41	—	—	
Real Effective Exchange Rate (2010=100)	129.07	129.76	124.16	129.75	137.74	138.56	
Consumer Price Index, annual percent change	8.45	5.91	5.39	5.17	5.17	5.17	
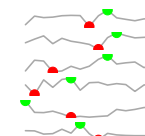
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
Gross domestic investment (% GDP)	14.8	16.3	14.0	14.3	13.7	13.4	
Gross domestic investment, of w: Private investment (% GDP) [1]	12.3	—	—	—	—	—	
Inward FDI (% of GDP) [2]	10.6	8.2	4.0	2.1	—	—	
Inward FDI, % of private investment [2]	48.6	31.5	NA	—	—	—	
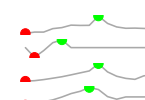
Trade Indicators

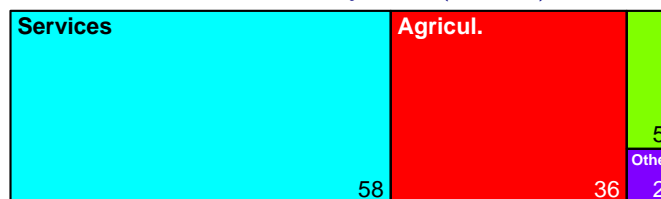|	Avg 2002-2011	2012	2013	2014	2015	2016	
Total Trade in Goods and Services (% of GDP, real terms)	81.34	128.23	129.93	132.97	134.75	136.16	
Trade balance (% GDP, real terms)	13.41	5.86	15.42	14.52	14.84	15.64	
Exports, Goods and Services, annual percent change (real terms)	14.71	0.49	11.67	3.00	5.00	5.00	
Imports, Goods and Services, annual percent change (real terms)	12.18	24.72	-3.60	5.00	4.80	4.00	
Total reserves in months of imports [1]	4.14	8.11	8.36	—	—	—	
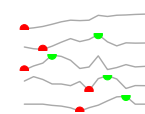
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)

Services	Agricul.		Other
58	36	5	2

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Raw materials	
76	13	7	4

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks
(among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	58	58	0
Ease of Doing Business Rank	109	112	-3
Enforcing Contracts	160	160	0
Getting Credit	71	79	-8
Getting Electricity	87	90	-3
Paying Taxes	59	68	-9
Protecting Minority Investors	104	105	-1
Registering Property	155	158	-3
Resolving Insolvency	138	137	1
Starting a Business	93	95	-2
Trading Across Borders	141	141	0

Source: Doing Busines Report 2015

WEF Competitiveness Indicators
(Scale 1-5, 5=best)

Data not available

Logistics Performance Index
(Scale 1-5, 5=best)

Legend: 2014, 2012

Tracking and Tracing
Timeliness
Logistics Competence
International Shipments
Infrastructure
Customs

World Governance indicators
(Std. score, High=best)

Control of Corruption — Government Effectiveness — Regulatory Quality
Rule of Law — Stability & Absence of Violence — Voice and Accountability

Legend: Solomon Islands, China, Mongolia, Malaysia, Thailand
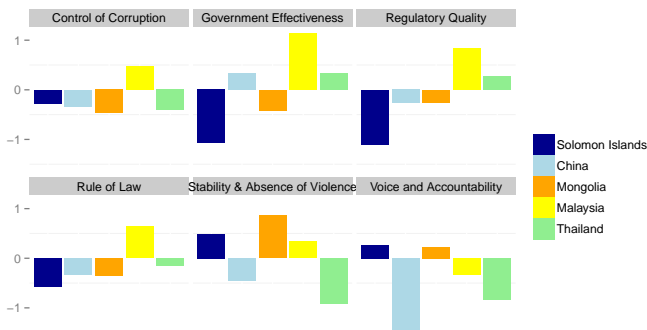
Trade Policy

	2010	2013
Binding (%)	100	100
Dispersion (Standard Deviation)	29.6	34.2
Import duties collected [1]	—	—
MFN Tariff (Agriculture)	16.1	16.6
MFN Tariff (Non-Agriculture)	9.2	9.1
MFN Tariff (Simple Average)	10.2	10.2
Services sectors with GATS commitments [1]	—	29

Private Sector's Views

Enterprise Survey 2013

Key	Subsection	CountryCode	Period	Scale	Observation	Source	IndicatorShort

Top 5 constraints according to ES 2013
(% respondents)

Data not available

Top 5 constraints according to WEF 2015 survey
(% respondents among 88 executives)

Data not available

Solomon Islands

SCD/CPF

Most Recent

Product	Document Date
Solomon Islands - Country partnership strategy for the period FY2013-2017	2013-06-28

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US$M)	Latest Sort Overall Risk Rating	FY Expenses (US$K)	Cum Expenses (US$K)	FY Prob
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US$M)	Undisbursed Balance (US$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
None									

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US$K)	Current Expenditure Total (US$K)	Lifetime Expenditure BB (US$K)	Lifetime Expenditure Total (US$K)
None									

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US$K)	Current Expenditure Total (US$K)	Lifetime Expenditure BB (US$K)	Lifetime Expenditure Total (US$K)
None									

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US$K)	Total Expenditures (in US$K)	Current FY Expenditure (in US$K)
597507	Pacific Investment Climate Rapid Response	Payevskiy, Vsevolod	2014-05-22	2017-12-31	2,089	493	153
597367	Pacific Islands Tuna Sector Program	Nicholas, Dina	2014-04-23	2016-09-30	1,806	1,547	86
566507	Solomon Islands Regulatory Simplification and Investment Policy and Promotion Project	Beasley, Amy	2008-11-09	2011-03-31	892	889	0

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US$K)	Total Expenditures (in US$K)	Current FY Expenditure (in US$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US$K)	Total Expenditures (in US$K)	Current FY Expenditure (in US$K)
547886	Work & Residency Permits	Nimac, Ivan Anton	2006-07-21	2007-12-12	83	52	0
536904	Solomons Admin Barriers	Goy, Frederique Anne Maria	2006-02-13	—	0	0	0
543004	For Inv Registry	Nimac, Ivan Anton	2006-01-17	2007-07-27	92	53	0
538780	Investment Incentives	Walton, Geoffrey Noel	2005-08-17	—	0	0	0
538448	Investment Law	Duggan, Sean Malcolm	2005-08-16	—	0	0	0