

T&C

Snapshots

Data Note



Philippines

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2015)	Income per capita (current US\$) (2017)	Poverty rate (2012) [1]	Unemployment rate (2016)	Ease of Doing Business Rank (2016)
373	104	298,170	3,590	13	6	103

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.84	7.06	6.13	5.78	6.41	6.15
Current account balance	1.43	4.19	4.41	3.46	3.06	2.92
Fiscal balance (% of GDP)	-2.59	-1.42	-0.59	-1.07	-2.00	-2.00
Remittances, received (% of GDP) [1]	11.54	9.82	9.97	—	—	—
General government gross debt [3]	51.50	39.24	36.40	37.13	35.70	—
Real Effective Exchange Rate (2010=100)	96.85	106.59	104.97	110.34	113.54	114.64
Consumer Price Index, annual percent change	5.04	3.00	4.10	2.00	3.00	3.50

Investment indicators

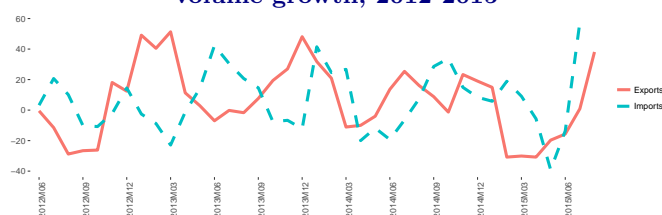
	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	20.2	21.4	21.5	22.4	23.8	24.5
Gross domestic investment, of w: Private investment (% GDP) [1]	19.7	20.0	20.9	—	—	—
Inward FDI (% of GDP) [2]	1.2	1.4	2.2	—	—	—
Inward FDI, % of private investment [2]	6.2	6.7	NA	—	—	—

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	100.29	91.64	94.94	93.17	92.92	94.20
Trade balance (% GDP, real terms)	-2.32	-2.02	-0.97	-1.58	-2.71	-3.10
Exports, Goods and Services, annual percent change (real terms)	4.64	-0.96	11.28	3.10	4.80	7.20
Imports, Goods and Services, annual percent change (real terms)	4.13	4.37	8.68	4.50	7.40	8.00
Total reserves in months of imports [1]	7.50	11.62	9.95	—	—	—

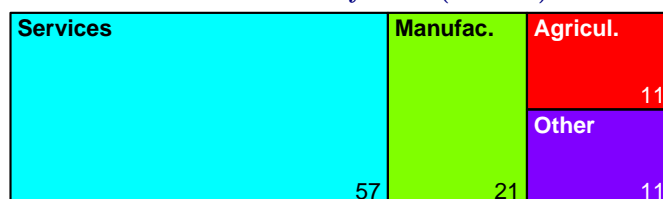
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)

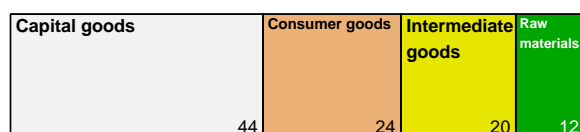


Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Imports Categories by % of Total Value, 2015



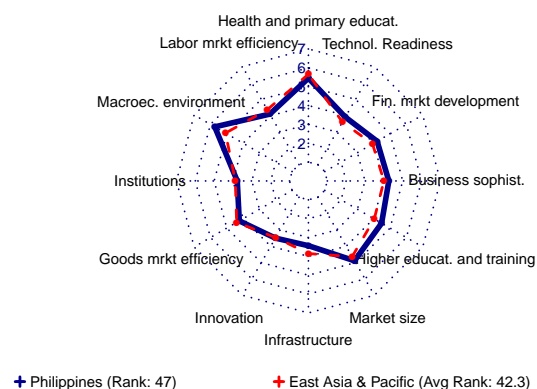
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	59.94	60.07	0.13	97	103	-6
Dealing with Construction Permits	67.6	67.71	0.11	94	99	-5
Enforcing Contracts	49.24	49.24	0	139	140	-1
Getting Credit	40	40	0	105	109	-4
Getting Electricity	86.88	86.89	0.01	21	19	2
Paying Taxes	66.46	66.23	-0.23	125	126	-1
Protecting Minority Investors	38.33	38.33	0	154	155	-1
Registering Property	57.52	57.53	0.01	110	112	-2
Resolving Insolvency	56.74	56.81	0.07	50	53	-3
Starting a Business	67.23	68.56	1.33	157	165	-8
Trading Across Borders	69.39	69.39	0	94	95	-1

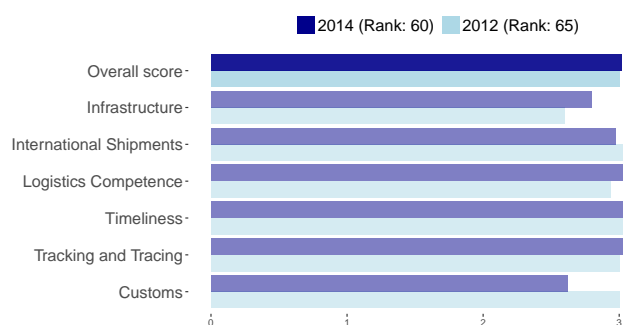
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)



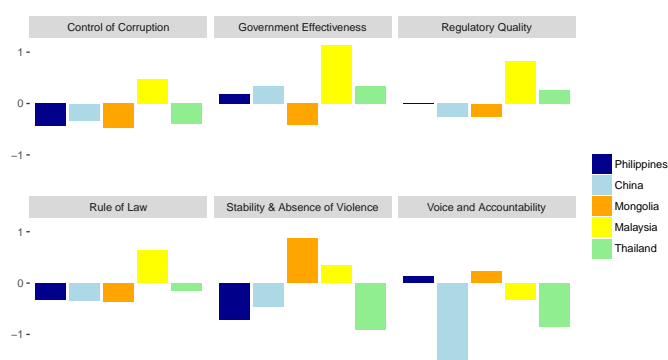
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	4.8	—
Binding (%)	66.9	—
Dispersion (Standard Deviation)	7.7	—
Import duties collected (%; 2011-2013) [1]	—	8.8
MFN Tariff (Agriculture)	9.8	—
MFN Tariff (Non-Agriculture)	5.7	—
MFN Tariff (Simple Average)	6.3	—
Services sectors with GATS commitments [1]	—	51

Sources: WITS, [1] WTO Trade Profiles

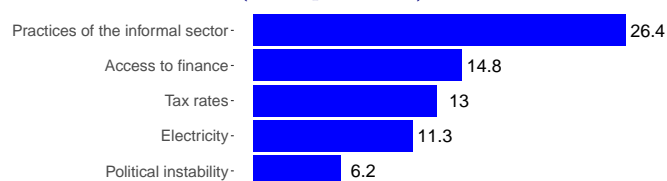
Private Sector View

Enterprise Survey 2009

	Philippines	East Asia and Pacific	All Countries
Number of electrical outages in a typical month	0.50	3.20	6.30
Percent of firms with a bank loan/line of credit	33.20	31.20	35.20
Proportion of investments financed by banks (%)	11.50	9.50	14.60
Proportion of investments financed internally (%)	73.30	79.50	71.20
Senior management time spent dealing with the requirements of government regulation (%)	9.10	4.60	10.00

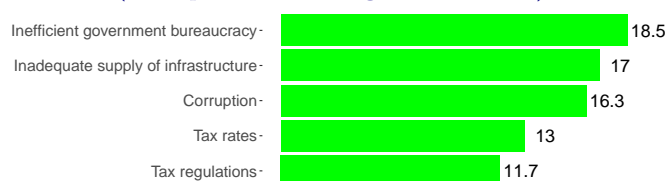
Source: Enterprise Survey 2009

Top 5 constraints according to ES 2009 (% respondents)



Source: Enterprise Survey 2009

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015