

T&C

Snapshots

Data Note



St. Vincent and the Grenadines

Macro Indicators

	GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2015)	Income per capita (current US\$) (2017)	Unemployment rate (2016)	Ease of Doing Business Rank (2016)
	0.82	0.11	390.00	7,499.18	NA	111.00

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	2.51	2.40	1.10	2.08	2.93	3.38
Current account balance	-21.58	-29.96	-30.51	-30.19	-29.62	-28.82
Fiscal balance (% of GDP)	-2.93	-6.23	-4.90	-4.90	-3.55	-2.42
Remittances, received (% of GDP) [1]	4.37	4.38	4.46	—	—	—
General government gross debt [3]	62.18	74.69	80.58	73.59	80.34	—
Real Effective Exchange Rate (2010=100)	120.75	88.79	87.38	91.65	91.93	92.75
Consumer Price Index, annual percent change	3.11	0.81	0.19	0.14	0.70	1.30

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	30	34	34	34	34	34
Gross domestic investment, of w: Private investment (% GDP) [1]	26	25	22	—	—	—
Inward FDI (% of GDP) [2]	14	23	19	—	—	—
Inward FDI, % of private investment [2]	55	90	NA	—	—	—

Trade Indicators

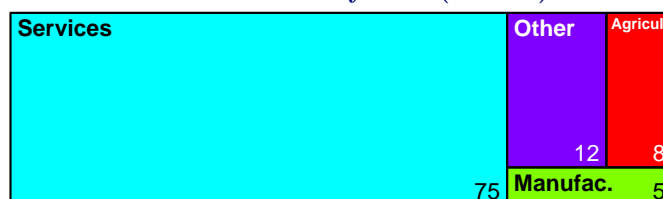
	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	91.96	88.41	89.09	89.62	90.29	91.07
Trade balance (% GDP, real terms)	-19.44	-21.22	-21.30	-21.22	-20.84	-20.20
Exports, Goods and Services, annual percent change (real terms)	0.66	4.00	2.00	3.00	4.50	5.50
Imports, Goods and Services, annual percent change (real terms)	2.11	4.00	1.80	2.50	3.20	3.50
Total reserves in months of imports [1]	2.66	3.66	—	—	—	—

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2012

Flour of wheat/of meslin	Vegetable products, roots and tuber	Rice, husked but not further prepar	Food wastes and prepared animal fee
30	13	11	9
		Beer made from malt (including ale,	

Imports Categories by % of Total Value, 2012

Consumer goods	Capital goods	Intermediate goods	Raw materials
64	13	13	10

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF	Change	Rank	Change
	2015	2016	2015	2016
Ease of Doing Business	57.9	57.91	106	111
Dealing with Construction Permits	72.74	72.74	59	59
Enforcing Contracts	70.08	70.08	31	31
Getting Credit	25	25	150	152
Getting Electricity	71.12	71.13	74	79
Paying Taxes	72.76	72.76	93	97
Protecting Minority Investors	56.67	56.67	64	66
Registering Property	44.17	44.17	157	160
Resolving Insolvency	0	0	189	189
Starting a Business	86.7	86.72	74	77
Trading Across Borders	79.78	79.78	68	68

Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)

Data not available

Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2015
Applied Tariff (Incl. Prefers. and Trade-Weighted)	13.0	10.2
Binding (%)	99.7	99.7
Dispersion (Standard Deviation)	10.1	10.5
MFN Tariff (Agriculture)	16.4	16.8
MFN Tariff (Non-Agriculture)	8.6	8.3
MFN Tariff (Simple Average)	10.0	10.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey 2010

	St. Vincent and the Grenadines	Latin America and Caribbean	All Countries
Number of electrical outages in a typical month	1.70	2.80	6.30
Percent of firms with a bank loan/line of credit	56.50	45.20	35.20
Proportion of investments financed by banks (%)	28.80	19.30	14.60
Proportion of investments financed internally (%)	55.80	63.20	71.20
Senior management time spent dealing with the requirements of government regulation (%)	4.70	14.00	10.00

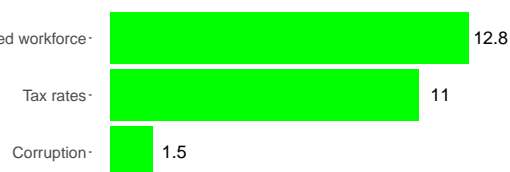
Source: Enterprise Survey 2010

Top 5 constraints according to ES 2010 (% respondents)



Source: Enterprise Survey 2010

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015