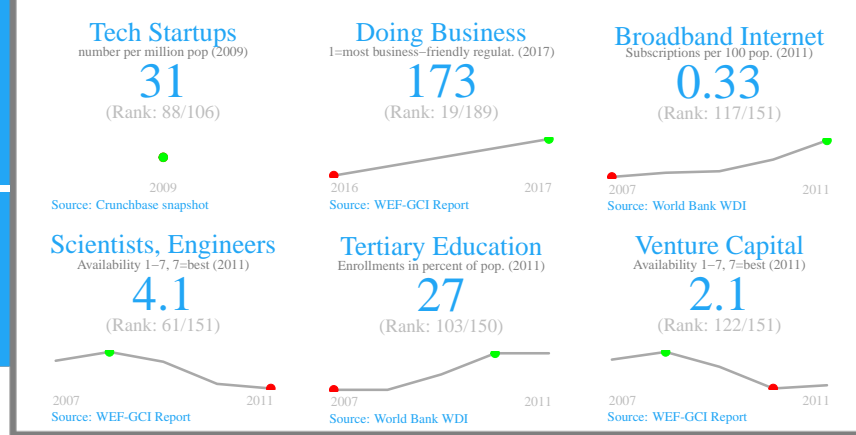
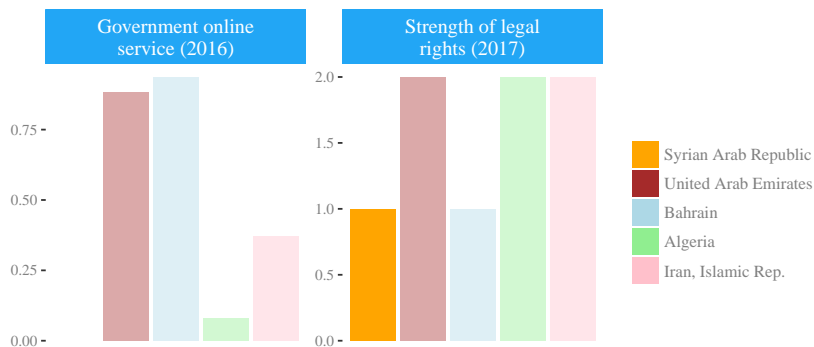


Syrian Arab Republic



POLICY Laws, regulations, and government initiatives

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT FRIENDLINESS

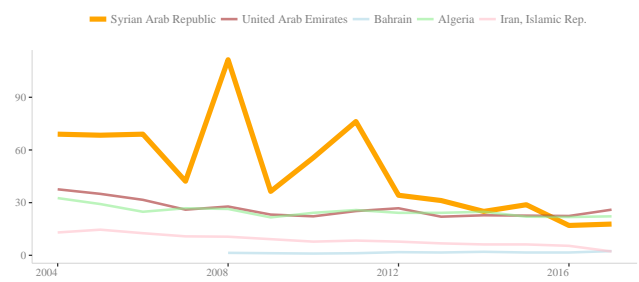


DOING BUSINESS 2017

	2016	DTF	Change	2016	Rank	Change
		2017			2017	
Ease of doing business index	42.85	41.43	-1.42	172	173	-1
Dealing with Construction Permits	0	0	0	186	187	-1
Enforcing Contracts	42.58	42.58	0	158	159	-1
Getting Credit	15	15	0	168	170	-2
Getting Electricity	59.86	51.79	-8.07	121	151	-30
Paying Taxes	73.51	73.51	0	80	81	-1
Protecting Minority Investors	53.33	53.33	0	85	87	-2
Registering Property	50.35	46.88	-3.47	136	154	-18
Resolving Insolvency	17.7	12.7	-5	157	161	-4
Starting a Business	78.91	78.93	0.02	128	136	-8
Trading Across Borders	29.83	29.83	0	175	176	-1

SOURCE: DOING BUSINESS

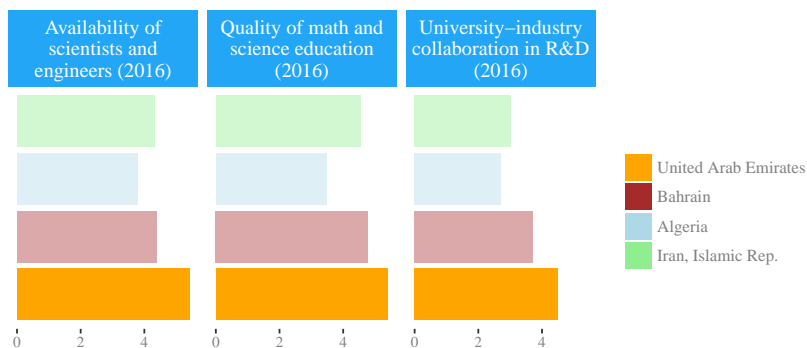
COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita



SOURCE: WORLD BANK WDI

HUMAN CAPITAL State of educational institutions and access to skilled labor

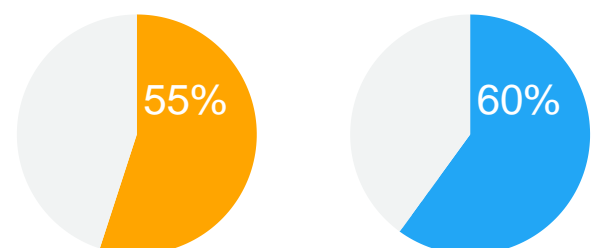
AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR

(% total employed population)
Syrian Arab Republic (2011) MEA (simple average, 2011)



SOURCE: WORLD BANK WDI

FINANCING

Sources of capital available for digital entrepreneurs, including debt, equity, grants, blended financing, etc

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

FDI, net inflows
BoP, current US\$, as % GDP (2007)

3.1

(Rank: 106/195)

1970

2007

Investment in Telecoms w/ Private Part.

Millions, \$US (2015)

276

(Rank: 67/136)

2001

2015

Market Capitaliz. of Listed Companies

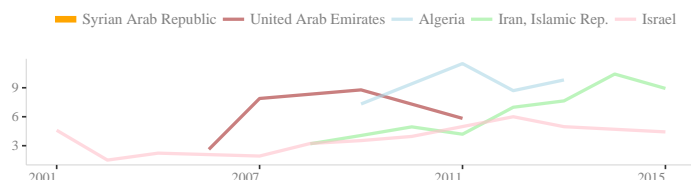
% of GDP

No data available

(Rank: /115)

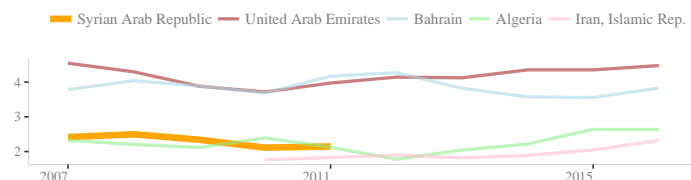
SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

VENTURE CAPITAL AVAILABILITY (1-7, best)

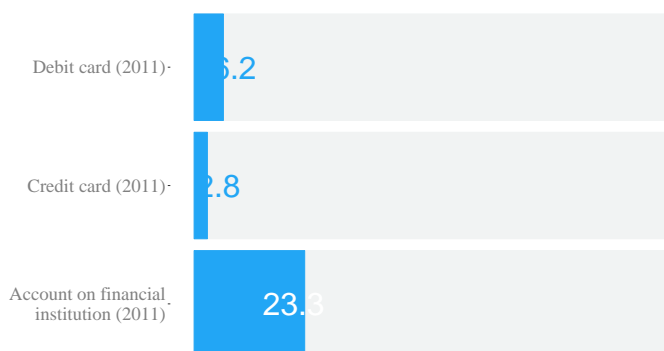


SOURCE: WEF-GCI REPORT

MARKETS

Existence of early customers and distribution channels

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

New business density

new registrations per 1,000 people ages 15-64 (2009)

0

(Rank: 137/137)

Ratio of online/in store purchases

Percentage (2016)

(Rank: /54)

Firms using email to interact with clients/suppliers (%)
% of firms (2010)

81.7

(Rank: 57/146)

Firms with their own Website

% of firms (2014)

67

(Rank: 22/143)

ICT service exports

% of service exports, BoP (2014)

13.6

(Rank: 106/178)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

Societal attitudes toward entrepreneurship

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	2011	2016
Company spending on R&D, 1-7 = best	2.3	2.1	NA	NA	NA	NA	—		
Listed domestic companies, total, NA	—	—	—	—	—	—	—		
Perceived Capabilities, % of 18-64 population	61.9	NA	NA	NA	NA	NA	—		
Fear of Failure Rate, % of 18-64 population	18.1	NA	NA	NA	NA	NA	—		
Number of tech startups, number per million pop	30.9	NA	NA	NA	NA	NA	—		
High Status Successful Entrepreneurship, % of 18-64 population	89.5	NA	NA	NA	NA	NA	—		
Media Attention for Entrepreneurship, % of 18-64 population	55.2	NA	NA	NA	NA	NA	—		
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	8.5	NA	NA	NA	NA	NA	—		
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	43.5	NA	NA	NA	NA	NA	—		
New Product early-stage Entrepr. Activity, % of TEA	43.4	NA	NA	NA	NA	NA	—		

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	2011	2016
% firms identifying transportation as major constraint, % of firms	18.30	NA	NA	NA	NA	NA	—		
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	54.50	NA	NA	NA	NA	NA	—		
Quality of electricity supply, 1-7 = best	3.82	3.90	NA	NA	NA	NA	—		
Broadband Internet subscriptions, per 100 population	0.12	0.33	NA	NA	NA	NA	—		
Internet bandwidth, kb/s/capita	3.92	3.92	NA	NA	NA	NA	—		
Access to electricity, % population	92.70	NA	96.26	NA	NA	NA	—		
ICT goods imports, % total goods imports	2.02	NA	NA	NA	NA	NA	—		
Internet users, per 100 population	11.91	22.50	24.30	26.20	28.09	29.98	—		

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI