

Trade and Competitiveness Monitoring Note



Bangladesh

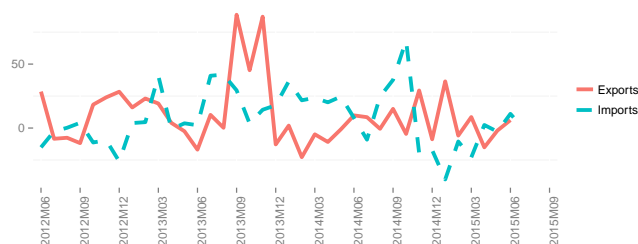
GDP (US\$ billions) (2015)	Population (millions) (2015)	Income per capita (current US\$) (2015)	Poverty rate (2010)	Unemployment rate (2015)	Ease of Doing Business Rank (2015)
195	161	1,210	44	NA	172

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	5.66	6.52	6.03	6.06	6.51	6.50	
Current account balance	0.64	-0.33	1.59	0.81	-0.85	-0.40	
Cash surplus/deficit (% of GDP)	-3.46	-3.45	-3.87	-3.48	-3.58	-4.57	
Gross Fixed Investment (% GDP)	25.56	30.43	30.25	31.33	32.23	32.51	
Gross capital formation (% of GDP) [1]	25.82	28.26	28.39	28.58	—	—	
Foreign direct investment, net inflows (% of GDP) [2]	0.88	1.00	1.04	0.87	—	—	
Private capital flows, total (% of GDP) [2]	3.35	3.54	—	—	—	—	
Total Trade in Goods and Services (% of GDP, real terms)	29.25	44.65	42.86	41.26	39.64	41.12	
Trade balance (% GDP, real terms)	-3.98	-3.91	-3.49	-2.96	-5.01	-5.84	
Exports, Goods and Services, annual percent change (real terms)	19.77	12.53	2.44	3.20	-3.71	8.50	
Imports, Goods and Services, annual percent change (real terms)	18.08	10.51	1.19	1.19	7.55	12.00	
Personal remittances, received (% of GDP) [1]	7.73	10.59	9.25	8.67	—	—	
General government gross debt [3]	40.71	33.82	34.47	33.87	33.25	33.04	
Total reserves in months of imports [1]	3.12	3.85	4.91	5.31	—	—	
Real Effective Exchange Rate (2010=100)	94.12	99.54	103.36	114.06	131.70	136.36	
Consumer Price Index, annual percent change	7.20	8.68	6.81	7.31	6.45	6.47	

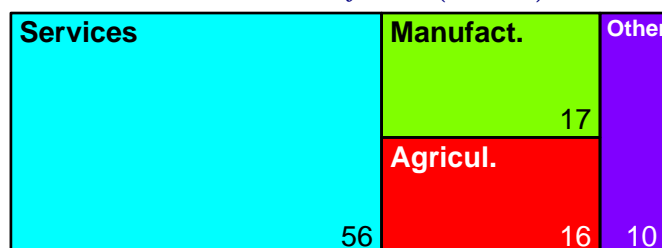
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Imports Categories by % of Total Value, NA

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Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	118	118	0
Ease of Doing Business Rank	172	174	-2
Enforcing Contracts	188	188	0
Getting Credit	128	133	-5
Getting Electricity	189	189	0
Paying Taxes	85	86	-1
Protecting Minority Investors	87	88	-1
Registering Property	184	185	-1
Resolving Insolvency	155	155	0
Starting a Business	111	117	-6
Trading Across Borders	172	172	0

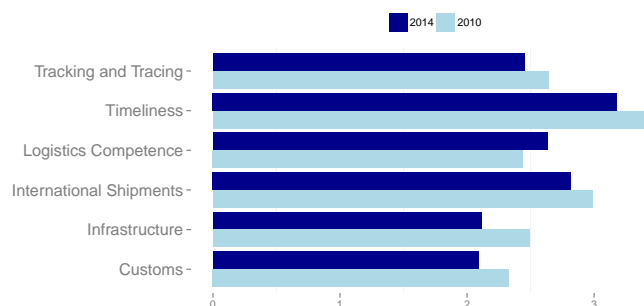
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



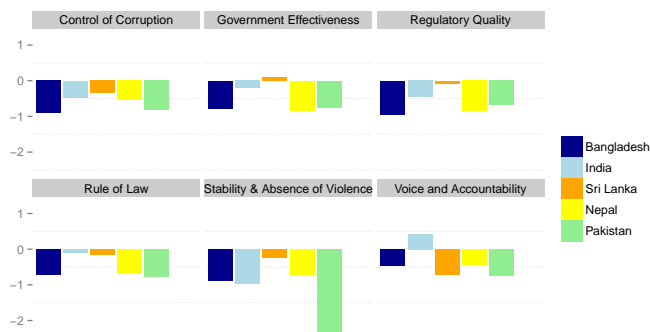
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2013
Applied Tariff (Incl. Prefers. and Trade-Weighted)	13.9	12.8
Binding (%)	15.7	15.3
Dispersion (Standard Deviation)	9.3	9.7
Import duties collected (%; 2011-2013) [1]	—	8.9
MFN Tariff (Agricul.)	17.4	17.0
MFN Tariff (Non-Agricul.)	13.8	12.9
MFN Tariff (Simple Average)	14.5	13.6
Services sectors with GATS commitments [1]	—	9.0

Sources: WITS, [1] WTO Trade Profiles

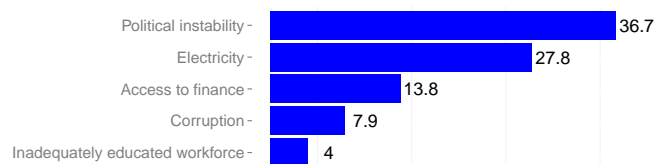
Private Sector's Views

Enterprise Survey 2013

	South Asia	Bangladesh	All Countries
Number of electrical outages in a typical month	25.40	64.50	6.30
Percent of firms with a bank loan/line of credit	27.00	34.10	34.30
Proportion of investment financed by banks (%)	14.40	12.40	14.30
Proportion of investment financed internally (%)	73.90	74.50	71.80
Senior management time spent dealing with the requirements of government regulation (%)	7.20	3.30	9.90

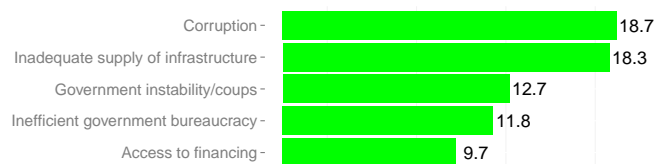
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015