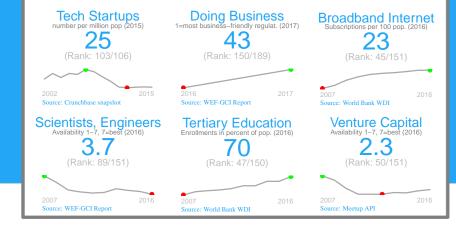
# Digital Entrepreneurship At a Glance

# Croatia

Country Snapshot



# **POLICY**

#### **GOVERNMENT INDEXES**



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

#### INVESTMENT CLIMATE



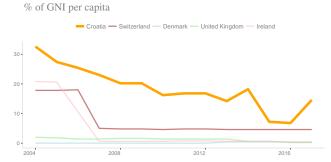
SOURCE: INVESTING ACROSS BORDERS

#### DOING BUSINESS 2017

|                                   |       | DTF   |        |      | Rank |        |  |
|-----------------------------------|-------|-------|--------|------|------|--------|--|
|                                   | 2016  | 2017  | Change | 2016 | 2017 | Change |  |
| Ease of doing business index      | 72.78 | 72.99 | 0.21   | 39   | 43   | -4     |  |
| Dealing with Construction Permits | 62.73 | 63.41 | 0.68   | 126  | 128  | -2     |  |
| Enforcing Contracts               | 75.87 | 75.87 | 0      | 7    | 7    | 0      |  |
| Getting Credit                    | 55    | 55    | 0      | 70   | 75   | -5     |  |
| Getting Electricity               | 75.66 | 76.25 | 0.59   | 66   | 68   | -2     |  |
| Paying Taxes                      | 86.74 | 81.74 | -5     | 23   | 49   | -26    |  |
| Protecting Minority Investors     | 63.33 | 66.67 | 3.34   | 40   | 27   | 13     |  |
| Registering Property              | 69.77 | 69.77 | 0      | 61   | 62   | -1     |  |
| Resolving Insolvency              | 30.5  | 33.7  | 3.2    | 57   | 54   | 3      |  |
| Starting a Business               | 84.73 | 85.56 | 0.83   | 99   | 95   | 4      |  |
| Trading Across Borders            | 100   | 100   | 0      | 1    | 1    | 0      |  |
|                                   |       |       |        |      |      |        |  |

SOURCE: DOING BUSINESS

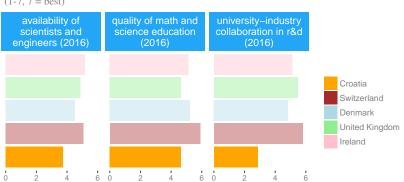
#### COST OF BUSINESS STARTUP PROCEDURES



SOURCE: WORLD BANK WDI

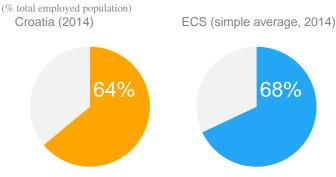
#### **HUMAN CAPITAL**

# AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



SOURCE: WEF-GCI REPORT

#### POPULATION EMPLOYED IN SERVICES SECTOR



SOURCE: WORLD BANK WDI

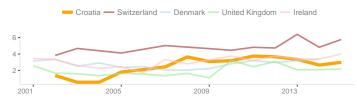
# **FINANCE**

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL



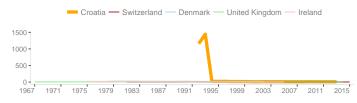
SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

#### INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

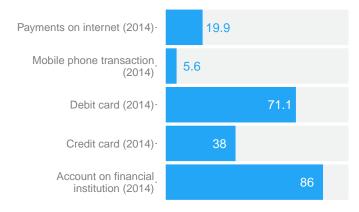
#### LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

## **MARKETS**

#### FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

#### DIGITAL COMMERCE & INTERNET ACCESS

| Internet bandwidth kb/s/capita (2016)                                     | 34   | (Rank: 56/151) |
|---|------|----------------|
| Firms using email to interact wit clients/suppliers (%) % of firms (2010) | 95.3 | (Rank: 15/146) |
| Internet users per 100 population (2015)                                  | 41.4 | (Rank: 38/211) |
| Firms with their own Website % of firms (2014)                            | 70.2 | (Rank: 12/143) |
| Broadband Internet subscription per 100 population (2016)                 | 11.5 | (Rank: 45/151) |

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

## **CULTURE**

|  | Avg 2003-2011 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2011 20 |
|--|---------------|------|------|------|------|------|------|---------|
| Company spending on R&D, 1-7, best   | 3.2           | 3.0  | 3.0  | 3.1  | 3.1  | 3.1  | 3.2  |         |
| ICT service exports, % of service exports, BoP                               | 10.9          | 12.6 | 12.8 | 11.7 | 12.0 | 13.0 | _    |         |
| New business density, new registrations per 1,000 people ages 15-64          | 2.9           | 2.5  | 2.8  | NA   | 4.6  | NA   | _    |         |
| Perceived Capabilities, % of 18-64 population                                | 53.1          | 49.0 | 44.1 | 47.2 | 45.9 | 47.5 | _    |         |
| Fear of Failure Rate, % of 18-64 population                                  | 32.7          | 34.3 | 36.0 | 35.2 | 30.3 | 34.4 | _    |         |
| Number of tech startups, number per million pop                              | 44.3          | 24.9 | 23.5 | 24.4 | 25.1 | 24.6 | _    |         |
| High Status Successful Entrepreneurship, % of 18-64 population               | 50.8          | 47.0 | 41.7 | 43.1 | 46.6 | 42.3 | _    |         |
| Media Attention for Entrepreneurship, % of 18-64 population                  | 52.1          | 40.9 | 39.7 | 42.9 | 40.4 | 47.5 | _    |         |
| Total early-stage Entrepr. Activity (TEA), % of 18-64 population             | 6.0           | 7.3  | 8.3  | 8.3  | 8.0  | 7.7  | _    |         |
| Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA         | 41.1          | 30.7 | 35.7 | 29.8 | 28.7 | 40.9 | _    |         |
| New Product early-stage Entrepr. Activity, % of TEA                          | 28.0          | 37.8 | 30.1 | 29.9 | 27.3 | 28.2 | _    |         |
| COLIDERS, CLODAL ENTREDDENICIDENIA MONITOR ADULT DODULATION, WORLD DANK WITH |               |      |      |      |      |      |      |         |

 $SOURCES: GLOBAL\ ENTREPRENEURSHIP\ MONITOR\ -\ ADULT\ POPULATION;\ WORLD\ BANK\ -\ WDI$ 

#### **SUPPORTS**

|  | Avg 2003-2011 | 2011 | 2012  | 2013 | 2014 | 2015 | 2016 | 2011 | 2016 |
|--|---------------|------|-------|------|------|------|------|------|------|
| % firms identifying transportation as major constraint, % of firms         | NaN           | NA   | NA    | 6.2  | NA   | NA   | _    | •    |      |
| % of firms with an annual fin. Statem. reviewed by ext. audit., % of firms | NaN           | NA   | NA    | 31.5 | NA   | NA   | _    | •    |      |
| Quality of electricity supply, 1-7, best                                   | 5.4           | 5.3  | 5.4   | 5.6  | 5.7  | 5.6  | 5.8  |      |      |
| Efficiency of legal framework in settling disputes, 1-7, best              | 2.7           | 2.7  | 2.5   | 2.5  | 2.5  | 2.3  | 2.2  |      |      |
| Access to electricity, % population  | 100.0         | NA   | 100.0 | NA   | NA   | NA   | _    | •    |      |
| ICT goods imports, % total goods imports                                   | 5.6           | 4.2  | 4.3   | 5.4  | 4.9  | NA   | _    |      |      |
|  |               |      |       |      |      |      |      |      |      |

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

