

San Marino

Doing Business
1=most business-friendly regulat. (2015)

76

(Rank: 111/188)



Source: Crunchbase snapshot

Source: WEF-GCI Report

Source: World Bank WDI

Tertiary education

Enrollments in percent of pop. (2012)

60

(Rank: 37/181)



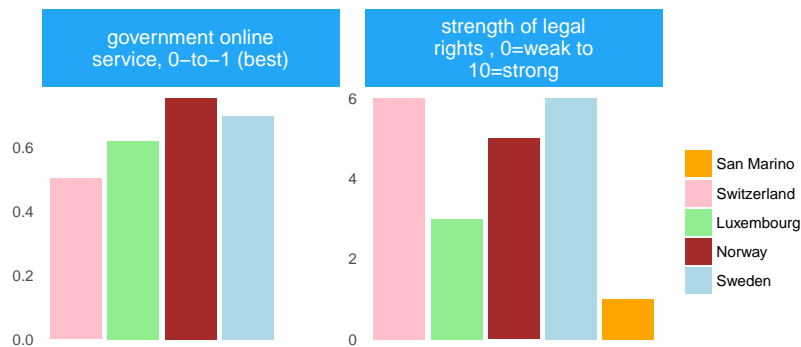
Source: WEF-GCI Report

Source: World Bank WDI

Source: Meetup API

POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

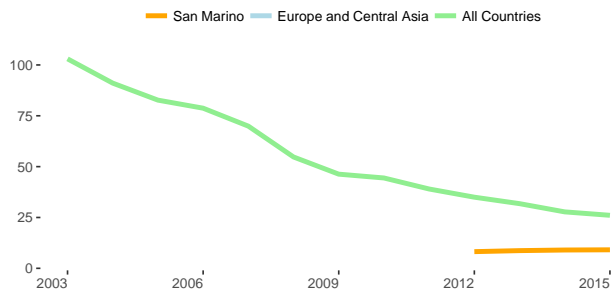
INVESTMENT CLIMATE

Data not available

SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita



SOURCE: WORLD BANK WDI

DOING BUSINESS 2015

	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	63.64	64.21	0.57	78	76	2
Dealing with Construction Permits	72.42	72.37	-0.05	61	64	-3
Enforcing Contracts	59.25	59.25	0	82	82	0
Getting Credit	5	5	0	180	181	-1
Getting Electricity	90.63	90.63	0	9	10	-1
Paying Taxes	84.35	84.14	-0.21	30	32	-2
Protecting Minority Investors	45	45	0	121	122	-1
Registering Property	65.66	65.65	-0.01	78	80	-2
Resolving Insolvency	39.11	39.15	0.04	107	106	1
Starting a Business	76.81	82.69	5.88	132	113	19
Trading Across Borders	98.22	98.22	0	18	18	0

SOURCE: DOING BUSINESS

HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION

(1-7, 7 = best)

Data not available

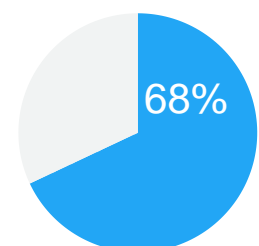
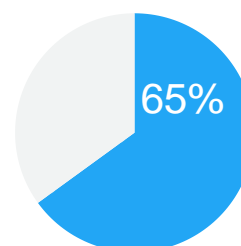
SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR

(% total employed population)

San Marino

High income: nonOECD



SOURCE: WORLD BANK WDI

FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014	2015
Foreign direct investment, net, USD billions
Market capitalization of listed companies, % of GDP
Investment in telecoms with private participation, USD billions

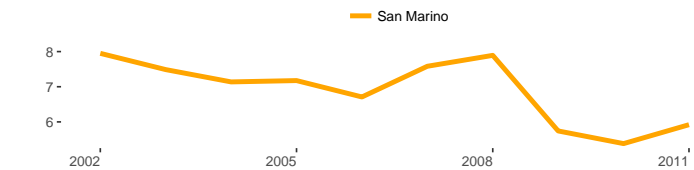
SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)

Data not available

SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)

Data not available

SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

	San Marino	Europe and Central Asia	All Countries
Internet users (per 100 pop.)	54	69	14

Data not available

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2002-2010	2011	2012	2013	2014	2015
ICT service exports, % of service exports, BoP	NaN	NA	NA	NA	NA	—
Company spending on R&D, NA	—	—	—	—	—	—
Fear of Failure Rate, NA	—	—	—	—	—	—
High Status Successful Entrepreneurship, NA	—	—	—	—	—	—
New business density, new registrations per 1,000 people ages 15-64	NaN	NA	NA	NA	NA	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA	—	—	—	—	—	—
Media Attention for Entrepreneurship, NA	—	—	—	—	—	—
New Product early-stage Entrepr. Activity, NA	—	—	—	—	—	—
Number of tech startups, NA	—	—	—	—	—	—
Perceived Capabilities, NA	—	—	—	—	—	—
Total early-stage Entrepr. Activity (TEA), NA	—	—	—	—	—	—

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity, % population	100	NA	100	NA	NA	—
Efficiency of legal framework in settling disputes, NA	—	—	—	—	—	—
Quality of electricity supply, NA	—	—	—	—	—	—
% firms identifying transportation as major constraint, NA	—	—	—	—	—	—
% of firms with an annual fin. Statem. reviewed by ext. audit., NA	—	—	—	—	—	—
ICT goods imports, % total goods imports	NaN	NA	NA	NA	NA	—

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI