



T&C Snapshots Data Note



Iraq

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2015)	Income per capita (current US\$) (2017)	Unemployment rate (2016)	Ease of Doing Business Rank (2016)
240	38	434,320	6,374	NA	161

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	6.10	8.38	-2.40	0.50	6.70	7.00
Current account balance	3.61	1.31	-3.08	-7.26	-4.82	2.25
Fiscal balance (% of GDP)	-2.40	-5.90	-5.32	-16.18	-8.85	-2.84
Remittances, received (% of GDP) [1]	0.32	0.12	0.12	—	—	—
General government gross debt [3]	126.63	31.95	38.93	66.10	92.46	—
Real Effective Exchange Rate (2010=100)	54,774.63	118.05	115.30	123.39	119.53	114.25
Consumer Price Index, annual percent change	6.73	1.88	2.24	0.29	NA	—

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	10.6	23.3	22.3	26.5	28.4	25.3
Gross domestic investment, of w: Private investment (% GDP) [1]	16.0	19.0	17.8	—	—	—
Inward FDI (% of GDP) [2]	1.6	2.6	2.5	—	—	—
Inward FDI, % of private investment [2]	11.6	13.1	NA	—	—	—

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	99.8	67.2	68.9	68.7	70.3	72.3
Trade balance (% GDP, real terms)	9.5	11.8	10.4	7.0	7.8	11.6
Exports, Goods and Services, annual percent change (real terms)	1.0	-3.3	-2.0	-4.0	10.0	15.0
Imports, Goods and Services, annual percent change (real terms)	2.4	3.9	3.0	6.0	8.0	4.0
Total reserves in months of imports [1]	11.8	—	—	—	—	—

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)

Data not available

Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	46.08	46.06	-0.02	160	161	-1
Dealing with Construction Permits	60	59.98	-0.02	145	147	-2
Enforcing Contracts	52.65	52.65	0	119	122	-3
Getting Credit	5	5	0	180	181	-1
Getting Electricity	63.71	63.68	-0.03	102	106	-4
Paying Taxes	79.53	79.53	0	57	59	-2
Protecting Minority Investors	46.67	46.67	0	114	115	-1
Registering Property	55.71	55.77	0.06	116	117	-1
Resolving Insolvency	0	0	0	189	189	0
Starting a Business	74.03	73.8	-0.23	144	154	-10
Trading Across Borders	23.51	23.51	0	178	178	0

Imports Categories by % of Total Value, NA

Data not available

Source: World Integrated Trade Solution (WITS)

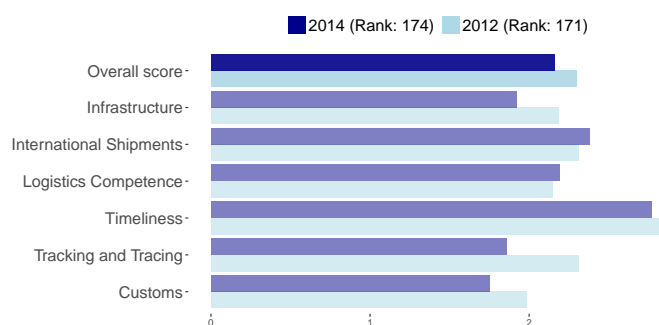
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)

Data not available

Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2014
Import duties collected [1]	—
Services sectors with GATS commitments [1]	—

Sources: WITS, [1] WTO Trade Profiles

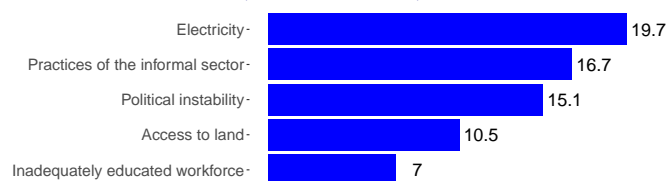
Private Sector View

Enterprise Survey 2011

	Middle East and North Africa	Iraq	All Countries
Number of electrical outages in a typical month	17.60	40.90	6.30
Percent of firms with a bank loan/line of credit	25.60	3.80	35.20
Proportion of investments financed by banks (%)	13.60	1.50	14.60
Proportion of investments financed internally (%)	72.70	86.70	71.20
Senior management time spent dealing with the requirements of government regulation (%)	9.10	6.50	10.00

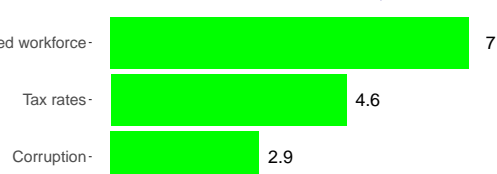
Source: Enterprise Survey 2011

Top 5 constraints according to ES 2011 (% respondents)



Source: Enterprise Survey 2011

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015