



T&C Snapshots Data Note

2016

2.26

2017

2.70

	Uruguay
Magno In	diantons

GDP (US\$ billions) (2017)	Population (millions)	Land area (sq. km) (2015)	Income per capita (current	Poverty rate (2013) [1]	Unemployment rate (2016)	Ease of Doing Business Rank
	(2017)		US\$) (2017)			(2016)
58.07	3.46	175,020.00	16,797.75	0.34	7.76	92.00

2015

2.11

Macro Indicators Avg 2003-2012 2013 2014 GDP growth (annual %) 3.34 5.10 3.50 Current account bance -1.71 -5.16 -4.57

-3.57-3.48-3.67 -2.36 Fiscal balance (% of GDP) -1.85 -3.35 -3.12 -2.88 -2.74 Remittances, received (% of GDP) [1] 0.380.210.21General government gross debt [3] 77.1460.19 61.1661.8263.02Real Effective Exchange Rate (2010=100) 104.35 109.54 112.09 110.58 108.23 113.24Consumer Price Index, annual percent change 8.668.58 8.88 8.79 8.597.50

Investment indicators	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	17.9	23.3	23.1	21.4	21.5	22.0
Gross domestic investment, of w: Private investment (% GDP) [1]	19.5	22.7	21.4	_	_	_
Inward FDI (% of GDP) [2]	4.9	5.4	5.0			_
Inward FDI, % of private investment [2]	26.9	23.8	NA	_	_	_

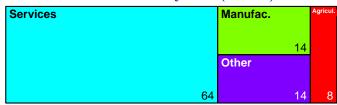
Trade Indicators						
	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	58.73	68.28	66.69	65.76	66.22	67.50
Trade balance (% GDP, real terms)	-2.71	-9.71	-9.02	-7.63	-8.05	-8.71
Exports, Goods and Services, annual percent change (real terms)	5.91	0.18	1.90	2.92	2.34	3.80
Imports, Goods and Services, annual percent change (real terms)	7.05	3.46	0.47	-1.04	3.50	5.39
Total reserves in months of imports [1]	7.33	11.52	12.70	_	_	_

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Source: Development Prospects Group (DECPG) $\,$

Top 5 Exports by % of Total Value, 2014

*	Meat of bovine animals, frozen	Rice, semi-milled or wholly milled, Woods in the rough/roughly	Meat of bovine animals, fresh or ch
18	11	squared,	4

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods	Raw materials
32	29	21	17

Source: World Integrated Trade Solution (WITS)

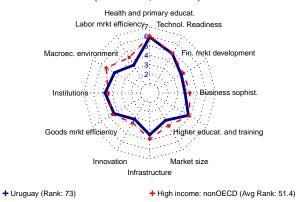
Doing Business 2015
Distance to Frontier (DTF) and Rank

		DTF			Rank	
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	61.16	61.21	0.05	88	92	-4
Dealing with Construction Permits	55.1	54.68	-0.42	159	160	-1
Enforcing Contracts	56.01	56.01	0	104	104	0
Getting Credit	60	60	0	52	59	-7
Getting Electricity	82.11	82.12	0.01	38	40	-2
Paying Taxes	63.44	65.25	1.81	136	130	6
Protecting Minority Investors	45	45	0	121	122	-1
Registering Property	58.01	58.01	0	108	110	-2
Resolving Insolvency	53.47	52.37	-1.1	58	64	-6
Starting a Business	89.72	89.87	0.15	59	61	-2
Trading Across Borders	48.77	48.77	0	153	153	0

Source: Doing Busines Report 2015

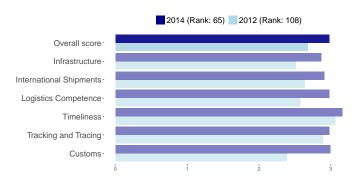
WEF Competitiveness Indicators

(Scale 1-7, 7=best)



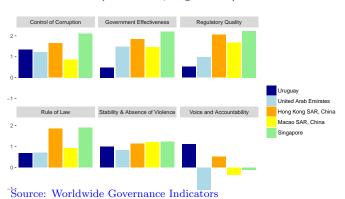
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

	2010	2014	
Applied Tariff (Incl. Prefers. and Trade-Weighted)	9.6	9.8	•
Binding $(\%)$	100	100.0	
Dispersion (Standard Deviation)	7.2	7.3	
Import duties collected (%, 2011-2013) [1]	_	4.2	
MFN Tariff (Agriculture)	10.2	10.3	
MFN Tariff (Non-Agriculture)	10.6	10.7	
MFN Tariff (Simple Average)	10.5	10.6	
Services sectors with GATS commitments [1]		25.0	

Sources: WITS, [1] WTO Trade Profiles

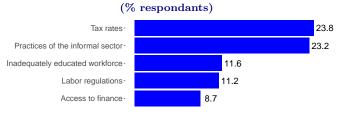
Private Sector View

Enterprise Survey 2010

	Uruguay	Latin America and Caribbean	All Countries	
Number of electrical outages in a typical month	0.10	2.80	6.30	
Percent of firms with a bank loan/line of credit	48.60	45.20	35.20	
Proportion of investments financed by banks (%)	9.10	19.30	14.60	
Proportion of investments financed internally (%)	69.60	63.20	71.20	
Senior management time spent dealing with the requirements of government regulation (%)	11.60	14.00	10.00	

Source: Enterprise Survey 2010

Top 5 constraints according to ES 2010



Source: Enterprise Survey 2010

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Restrictive labor regulations -23.9 14.6 14.1 Inefficient government bureaucracy

13.3

Source: WEF Global Competitiveness Report 2015

Inadequate supply of infrastructure





T&C Snapshots Operations Note



SCD/CPF

Most Recent

Product	Document Date
Uruguay - Systematic country diagnostic	2015-07-30
Uruguay - Country partnership framework for the period FY16-20	2016-02-10

Planned

Product Concept Review Date Board Date None

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval	Lending	Begin	Commitment	Latest	FY	Cum	FY Prob
			Date	Inst.	Appraisal	(US\$M)	Sort	Expenses	Expenses	
				Type			Overall	(US\$K)	(US\$K)	
							Risk			
							Rating			
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitmen	tUndisburse	d Project	Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG	
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome	
				Type			DO	IP	Rating	

None

WB ASA

Active

Task ID P147054	Task Name UY Pro-Grwth Pub	Team Leader Alberto Criscuolo	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P147054	Po-	Alberto Criscuolo	2014-04-08	2016-09-30	PA	IN	0	0	129	129
P157902	lices&Competitiveness Integration into Global Value Chains	Alberto Criscuolo	2016-02-17	2016-09-15	EW	N	151	151	151	151
Closed										
Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P150740	Report on Product Market Regulation	Graciela Miralles Murciego	_	2015-12-08	TA	N	13	13	58	58
P155614	Trade competitiveness diagnostic	Cristina Savescu	_	2015-12-08	EW	N	16	16	111	111
P150739	Competition regulatory framework	Graciela Miralles Murciego	_	2015-10-19	TA	N	0	0	48	48
P101150	World Integrated Trade Solutions (WITS)	Salomon Samen	_	2006-06-15	TE	N	_	0	1	1

IFC ASA

Active

541123

English, Richard

Facilitation of Public Engagement for Uruguayan Pulp Mills

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							
Pipeline							
Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							
Closed							
Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in	Total Expenditures	Current FY Expenditure

2006-09-14