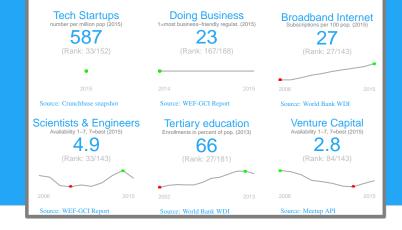
Entrepreneurship At a Glance

Portugal



POLICY

GOVERNMENT INDEXES



INVESTMENT CLIMATE

Data not available

Rank

SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita



DOING BUSINESS 2015

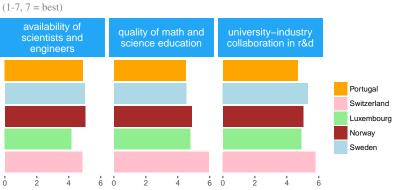
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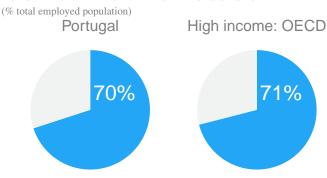
SOURCE: DOING BUSINESS

HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION



POPULATION EMPLOYED IN SERVICES SECTOR



SOURCE: WORLD BANK WDI

SOURCE: WEF-GCI REPORT

FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014
Foreign direct investment, net, USD billions	-12.13	5.82	-18.21	-3.16	-3.4
Market capitalization of listed companies, % of GDP	34.41	25.19	30.28	35.02	25.11
Investment in telecoms with private participation, USD billions					



SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)

LENDING INTEREST RATES (% of interest rate)

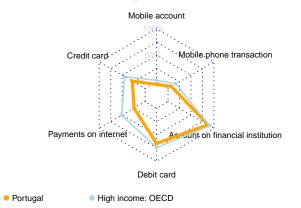


SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



DIGITAL COMMERCE & INTERNET ACCESS

	Portugal	Europe and Central Asia	All Countries
Broadband Internet subscriptions (per 100 pop.)	21	_	_
Internet bandwidth (kb/s/capita)	135	_	_
Internet users (per 100 pop.)	60	69	14
Firms using email to interact with clients/suppliers (%), %-of firms		59.8	

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

SOURCE: WORLD BANK - FINDEX

CULTURE

	Avg 2001-2010	2011	2012	2013	2014	2015
ICT service exports, % of service exports, BoP	16.6	20.8	19.5	21.4	22.2	_
Company spending on R&D, 1-7, best	3.3	3.4	3.4	3.5	3.6	3.7
Fear of Failure Rate, % of 18-64 population	29.7	39.6	42.3	40.1	38.4	40.8
High Status Successful Entrepreneurship, % of 18-64 population	66.2	NA	NA	NA	62.9	62.9
New business density, new registrations per 1,000 people ages 15-64	4.0	NA	NA	NA	4.6	_
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	52.5	58.1	53.1	50.6	49.3	35.9
Media Attention for Entrepreneurship, % of 18-64 population	46.3	NA	NA	NA	69.8	71.6
New Product early-stage Entrepr. Activity, % of TEA	31.4	31.6	43.1	46.1	34.0	34.4
Number of tech startups, number per million pop	_	_	_	_	_	587.0
Perceived Capabilities, % of 18-64 population	49.5	46.7	46.8	48.8	46.6	48.9
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	5.9	7.5	7.7	8.2	10.0	9.5

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

	Avg 2002-2010	2011	2012	2013	2014	2015	
Access to electricity, % population	100.0	NA	100.0	NA	NA	_	•
Efficiency of legal framework in settling disputes, 1-7, best	2.9	2.7	2.9	2.9	3.1	3.0	
Quality of electricity supply, 1-7, best	6.0	6.2	6.3	6.4	6.4	6.1	
% firms identifying transportation as major constraint, % of firms	_	_	_	_	_	8.8	•
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	_	_	_	_	_	80.0	•
ICT goods imports, % total goods imports	7.7	5.0	5.0	4.7	4.7	_	~
% firms identifying transportation as major constraint, % of firms % of firms with an annual fin. Statem. reviewed by ext. audit., % of firms		_	— —	6.4 — — 4.7	_	8.8 80.0	

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

