

# T&C

## Snapshots

### Data Note



## Kenya

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2015)	Income per capita (current US\$) (2017)	Poverty rate (2005) [1]	Unemployment rate (2016)	Ease of Doing Business Rank (2016)
79	48	569,140	1,630	34	NA	108

### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.6	5.7	5.3	5.4	5.7	6.1
Current account balance	-3.3	-8.7	-9.6	-11.0	-11.6	-11.8
Fiscal balance (% of GDP)	-2.5	-5.7	-6.1	-7.5	-8.5	-8.3
Remittances, received (% of GDP) [1]	2.4	2.4	2.4	—	—	—
General government gross debt [3]	47.1	41.6	47.0	52.7	55.1	—
Real Effective Exchange Rate (2010=100)	87.5	108.2	111.6	110.4	112.8	118.3
Consumer Price Index, annual percent change	10.7	5.7	6.9	7.2	7.5	7.3

### Investment indicators

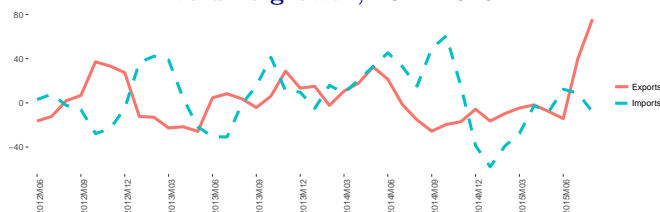
	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	15.79	19.92	21.02	21.62	22.33	23.00
Gross domestic investment, of w: Private investment (% GDP) [1]	19.31	20.11	21.37	—	—	—
Inward FDI (% of GDP) [2]	0.53	0.93	1.65	—	—	—
Inward FDI, % of private investment [2]	2.73	4.48	NA	—	—	—

### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	46.81	49.88	50.67	51.35	51.85	52.33
Trade balance (% GDP, real terms)	-6.10	-12.78	-14.63	-16.48	-17.88	-18.77
Exports, Goods and Services, annual percent change (real terms)	5.33	-0.55	2.31	2.00	3.00	4.80
Imports, Goods and Services, annual percent change (real terms)	8.77	0.29	9.75	9.50	8.70	8.20
Total reserves in months of imports [1]	3.52	4.18	4.43	—	—	—

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2013

Tea, whether or not flavoured	Cut flowers and foliage	Coffee, not roasted, whether or not	Other fresh or chilled vegetables
23	9	2	3

### Imports Categories by % of Total Value, 2013

Consumer goods	Intermediate goods	Capital goods	Other
39	28	26	7

Source: World Integrated Trade Solution (WITS)

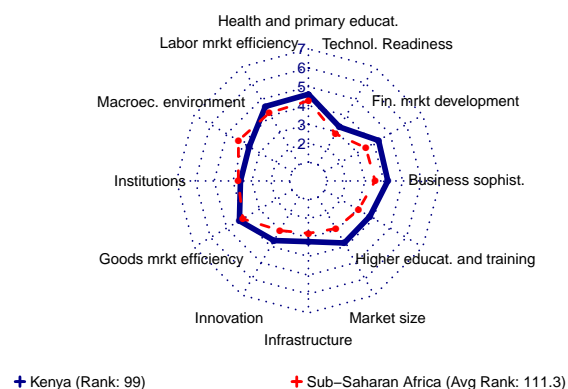
### Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015 Rank	2016 Rank	Change
<b>Ease of Doing Business</b>	<b>53.6</b>	<b>58.24</b>	<b>4.64</b>	<b>129</b>	<b>108</b>	<b>21</b>
Dealing with Construction Permits	57.34	59.37	2.03	152	149	3
Enforcing Contracts	56.25	56.25	0	102	102	0
Getting Credit	35	70	35	118	28	90
Getting Electricity	53.91	58.57	4.66	141	127	14
Paying Taxes	71.96	71.96	0	99	101	-2
Protecting Minority Investors	46.67	46.67	0	114	115	-1
Registering Property	54.35	56.63	2.28	121	115	6
Resolving Insolvency	30.19	30.64	0.45	145	144	1
Starting a Business	72.55	74.47	1.92	148	151	-3
Trading Across Borders	57.83	57.83	0	131	131	0

Source: Doing Business Report 2015

## WEF Competitiveness Indicators

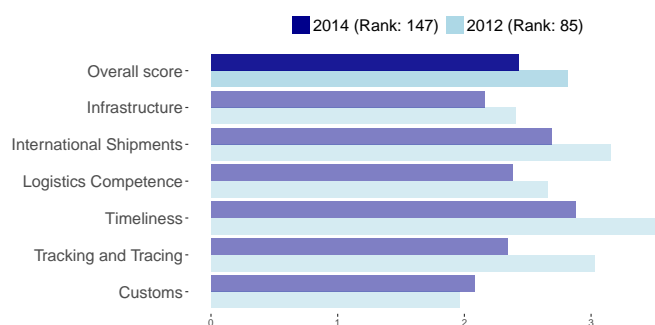
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index

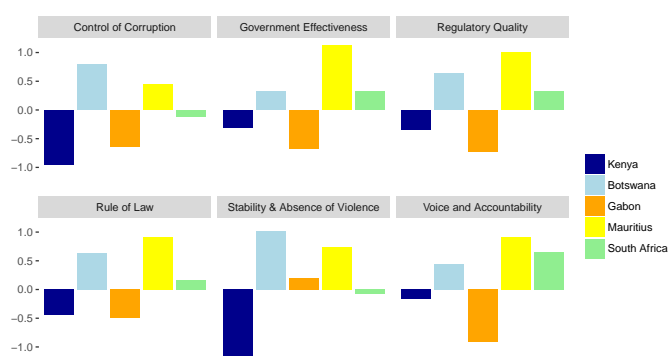
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2015
Applied Tariff (Incl. Prefers. and Trade-Weighted)	12.6	11.6
Binding (%)	14.8	13.8
Dispersion (Standard Deviation)	12.0	11.6
MFN Tariff (Agriculture)	19.9	19.3
MFN Tariff (Non-Agriculture)	11.1	11.1
MFN Tariff (Simple Average)	12.6	12.3

Sources: WITS, [1] WTO Trade Profiles

## Private Sector View

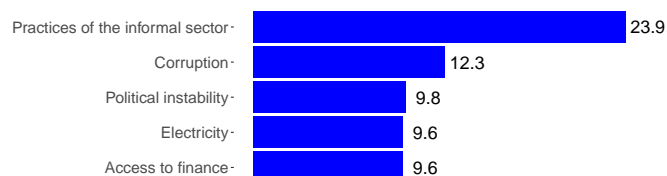
### Enterprise Survey 2013

	Sub-Saharan Africa	Kenya	All Countries
Number of electrical outages in a typical month	8.50	6.30	6.30
Percent of firms with a bank loan/line of credit	22.70	35.60	35.20
Proportion of investments financed by banks (%)	9.70	23.90	14.60
Proportion of investments financed internally (%)	75.80	61.40	71.20
Senior management time spent dealing with the requirements of government regulation (%)	7.60	7.20	10.00

Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013

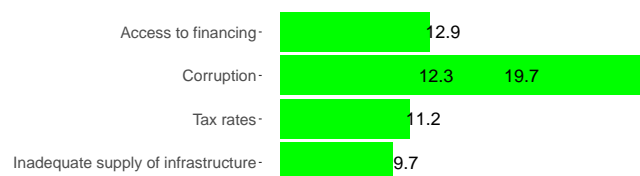
(% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015