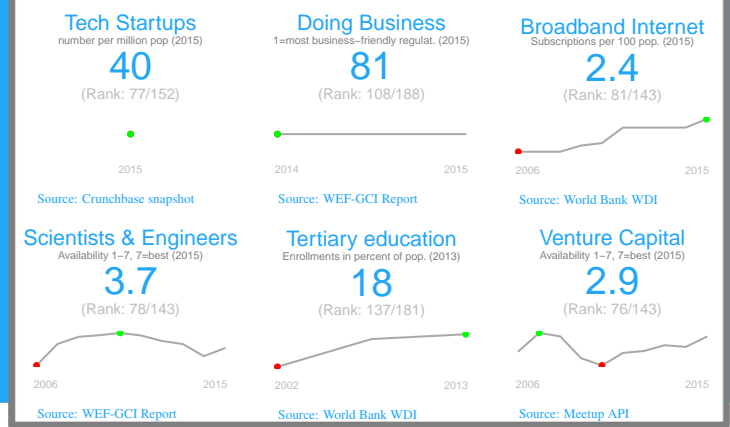
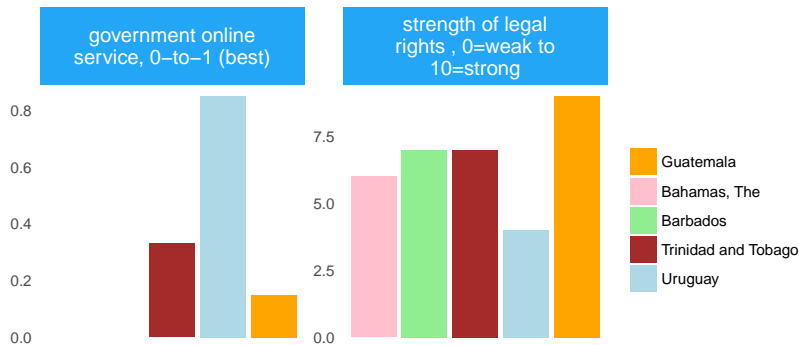


Guatemala



POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE

Time needed to setup a foreign business, number of days

30

Procedures to set up a foreign business, number of procedures

2

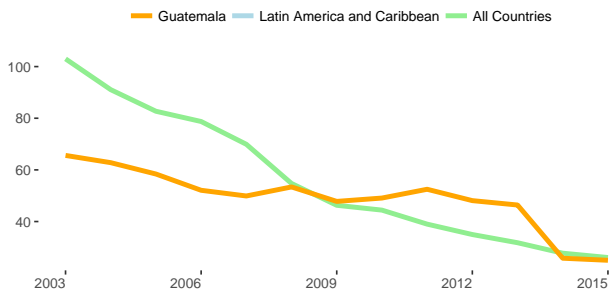
FDI Regulation Index (aggregate across telecoms, media, electricity), 100=full ownership allowed

100

SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita



SOURCE: WORLD BANK WDI

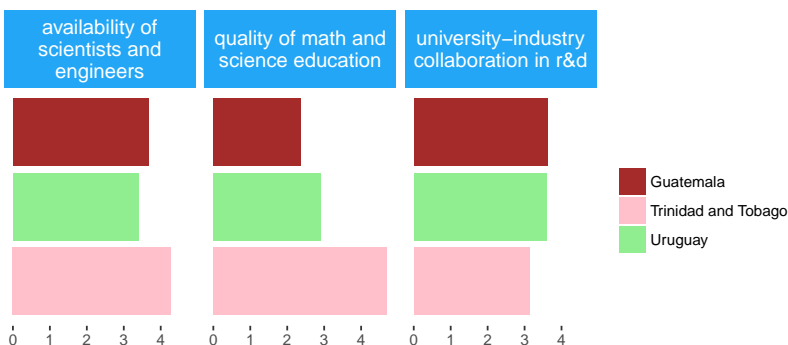
DOING BUSINESS 2015

	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	63.41	63.49	0.08	81	81	0
Dealing with Construction Permits	66.86	67.17	0.31	104	106	-2
Enforcing Contracts	34.55	34.55	0	173	173	0
Getting Credit	80	80	0	12	15	-3
Getting Electricity	88.84	85.76	-3.08	18	21	-3
Paying Taxes	80.04	81.18	1.14	54	50	4
Protecting Minority Investors	33.33	33.33	0	173	174	-1
Registering Property	66.39	66.42	0.03	74	75	-1
Resolving Insolvency	27.37	27.3	-0.07	153	153	0
Starting a Business	83.72	83.87	0.15	99	101	-2
Trading Across Borders	72.98	75.31	2.33	81	78	3

SOURCE: DOING BUSINESS

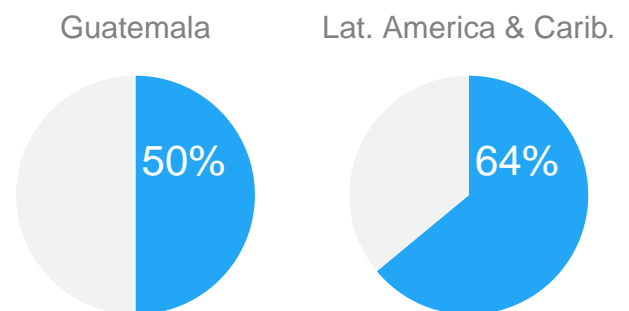
HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)



SOURCE: WORLD BANK WDI

FINANCE

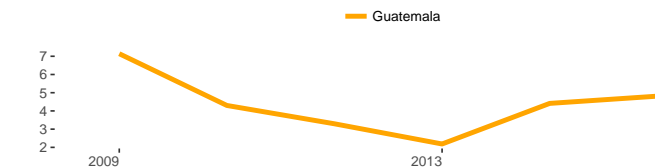
FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014	2015
Foreign direct investment, net, USD billions	-0.78	-1.01	-1.21	-1.26	-1.28	...
Market capitalization of listed companies, % of GDP
Investment in telecoms with private participation, USD billions	0.21	0.1	0.19	0.48	0.46	...

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

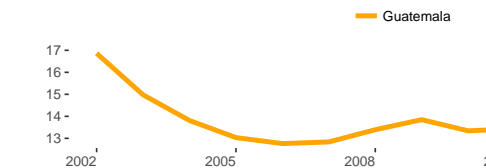


INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

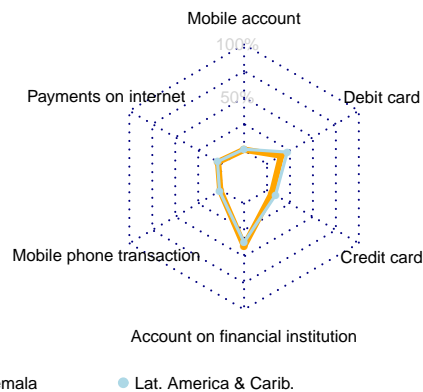
LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

	Latin America and Caribbean	Guatemala	All Countries
Broadband Internet subscriptions (per 100 pop.)	—	2.4	—
Internet bandwidth (kb/s/capita)	—	10.8	—
Internet users (per 100 pop.)	50.2	6.5	14.2

Firms with their own Website, % of firms

49.9

Firms using email to interact with clients/suppliers (% of firms)

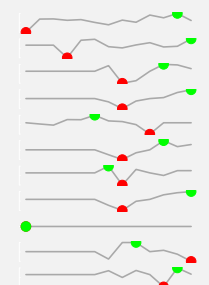
82

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2002-2010	2011	2012	2013	2014	2015
ICT service exports, % of service exports, BoP	17.35	17.28	21.66	19.98	22.62	—
Company spending on R&D, 1-7, best	3.07	3.09	3.14	3.05	3.07	3.22
Fear of Failure Rate, % of 18-64 population	27.93	24.55	—	33.32	33.03	31.02
High Status Successful Entrepreneurship, % of 18-64 population	63.28	67.79	—	71.47	76.92	79.79
New business density, new registrations per 1,000 people ages 15-64	0.68	0.64	0.52	NA	NA	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	29.60	33.47	—	44.19	38.93	40.79
Media Attention for Entrepreneurship, % of 18-64 population	54.95	62.05	—	55.08	60.61	60.62
New Product early-stage Entrepr. Activity, % of TEA	38.34	50.75	—	62.89	66.84	68.93
Number of tech startups, number per million pop	—	—	—	—	—	40.00
Perceived Capabilities, % of 18-64 population	66.16	71.01	—	66.45	64.17	59.98
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	17.75	19.31	—	12.28	20.39	17.71

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI



SUPPORTS

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity, % population	78.3	NA	78.5	NA	NA	—
Efficiency of legal framework in settling disputes, 1-7, best	3.1	2.9	3.1	3.3	3.3	3.0
Quality of electricity supply, 1-7, best	4.7	5.1	5.0	5.3	5.4	5.4
% firms identifying transportation as major constraint, % of firms	—	—	—	—	—	24.6
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	—	—	—	—	—	70.6
ICT goods imports, % total goods imports	6.8	6.0	5.7	5.7	5.9	—

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

