

# Azerbaijan

## Country Snapshot

```
## Error in
text.default(1.5,
0.7, unit, col
= "#818181", cex
= 5): cannot
coerce type
'closure' to
vector of type
'character'
```

### Tech Startups

**Doing Business**  
1=most business-friendly regulat. (2017)  
**65**  
(Rank: 126/189)

Source: WEF-GCI Report

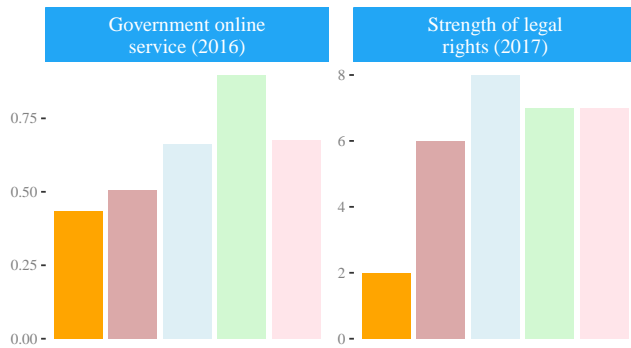
**Broadband Internet**  
Subscriptions per 100 pop. (2016)  
**20**  
(Rank: 51/151)

Source: World Bank WDI

## POLICY

Laws, regulations, and government initiatives

### GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

Source: Crunchbase snapshot

### Scientists, Engineers, and Technicians

Availability 1-7, 7=best (2016)

**4.4**  
(Rank: 49/99)

Source: WEF-GCI Report

### Primary Education

Enrollments in percent of pop. (2016)

**23**  
(Rank: 87/150)

Source: World Bank WDI

### Venture Capital

Availability 1-7, 7=best (2016)

**3.1**  
(Rank: 71/87)

Source: WEF-GCI Report

**FDI Regulation Index (aggrega across telecoms, media, electric)**  
100=full ownership allowed (2012)

**100**  
(Rank: 6/84)

Source: WEF-GCI Report

**Procedures to set up a foreign business**  
number of procedures (2012)

**7**  
(Rank: 67/87)

Source: WEF-GCI Report

**Efficiency of legal framework i settling disputes**  
1-7 = best (2016)

**3.8**  
(Rank: 61/151)

Source: INVESTING ACROSS BORDERS

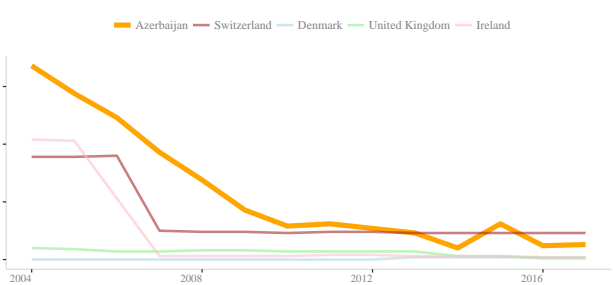
### DOING BUSINESS 2017

	2016	DTF	Change	2016	Rank	Change
<b>Ease of doing business index</b>	<b>67.84</b>	<b>67.99</b>	<b>0.15</b>	<b>61</b>	<b>65</b>	<b>-4</b>
Dealing with Construction Permits	64.13	63.63	-0.5	121	127	-6
Enforcing Contracts	65.66	65.66	0	43	44	-1
Getting Credit	40	40	0	109	118	-9
Getting Electricity	64.1	64.83	0.73	104	105	-1
Paying Taxes	83.08	83.52	0.44	41	40	1
Protecting Minority Investors	65	65	0	30	32	-2
Registering Property	82.55	82.52	-0.03	21	22	-1
Resolving Insolvency	39.5	39.6	0.1	82	86	-4
Starting a Business	97.75	97.74	-0.01	5	5	0
Trading Across Borders	71.48	72.28	0.8	85	83	2

SOURCE: DOING BUSINESS

### COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita



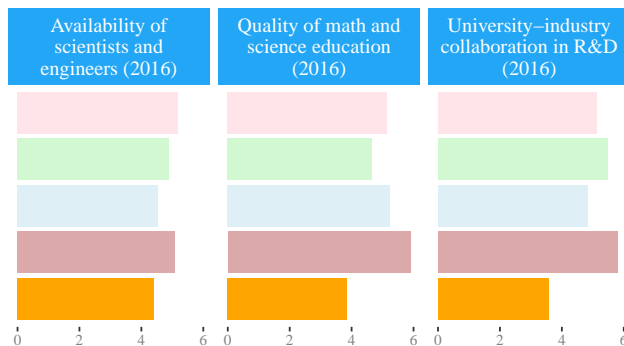
SOURCE: WORLD BANK WDI

## HUMAN CAPITAL

State of educational institutions and access to skilled labor

### AVAILABILITY OF SKILLED LABOR AND EDUCATION

(1-7, 7 = best)



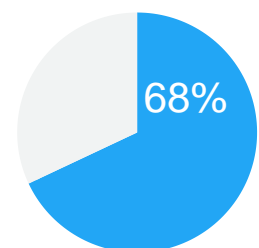
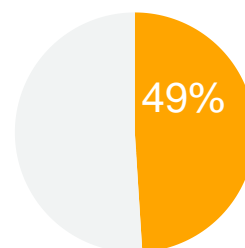
SOURCE: WEF-GCI REPORT

### POPULATION EMPLOYED IN SERVICES SECTOR

(% total employed population)

Azerbaijan (2014)

ECS (simple average, 2014)



SOURCE: WORLD BANK WDI

## FINANCING

Sources of capital available for digital entrepreneurs, including debt, equity, grants, blended financing, etc

### FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

#### FDI, Net Inflows

BoP, current US\$, as % GDP (2015)

7.6

(Rank: 38/195)



#### Investment in Telecoms w/ Private Part.

Millions, \$US (2014)

44

(Rank: 51/136)



#### Market Capitaliz. of Listed Companies

% of GDP (1999)

0.07

(Rank: 115/115)



SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

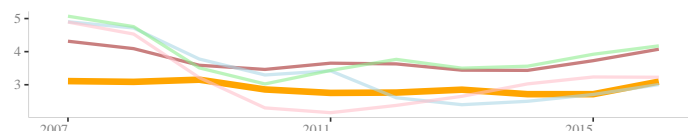
### INFORMAL INVESTORS RATE (% of 18-64 population)

Data not available

SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

### VENTURE CAPITAL AVAILABILITY (1-7, best)

Azerbaijan Switzerland Denmark United Kingdom Ireland

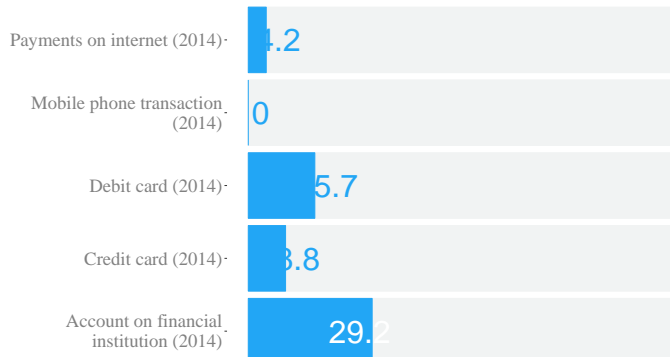


SOURCE: WEF-GCI REPORT

## MARKETS

Existence of early customers and distribution channels

### FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

### DIGITAL COMMERCE & INTERNET ACCESS

#### New business density

new registrations per 1,000 people ages 15-64 (2009)

0.6

(Rank: 98/137)

#### Ratio of online/in store purchases

Percentage (2016)

(Rank: /54)

#### Firms using email to interact with clients/suppliers (%)

% of firms (2010)

64.5

(Rank: 92/146)

#### Firms with their own Website

% of firms (2014)

33

(Rank: 86/143)

#### ICT service exports

% of service exports, BoP (2014)

15.4

(Rank: 95/178)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

## CULTURE

Societal attitudes toward entrepreneurship

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
Company spending on R&D, 1-7 = best	3.0	2.9	3.4	3.3	3.2	3.2	3.8	
Listed domestic companies, total, Number	NaN	NA	NA	NA	NA	NA	—	
Perceived Capabilities, NA	—	—	—	—	—	—	—	
Fear of Failure Rate, NA	—	—	—	—	—	—	—	
Number of tech startups, NA	—	—	—	—	—	—	—	
High Status Successful Entrepreneurship, NA	—	—	—	—	—	—	—	
Media Attention for Entrepreneurship, NA	—	—	—	—	—	—	—	
Total early-stage Entrepr. Activity (TEA), NA	—	—	—	—	—	—	—	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA	—	—	—	—	—	—	—	
New Product early-stage Entrepr. Activity, NA	—	—	—	—	—	—	—	

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

## SUPPORTS

Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
% firms identifying transportation as major constraint, % of firms	NaN	NA	NA	3.0	NA	NA	—	
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	NaN	NA	NA	47.4	NA	NA	—	
Quality of electricity supply, 1-7 = best	4.1	4.5	4.7	4.8	4.9	4.9	5.1	
Broadband Internet subscriptions, per 100 population	1.5	5.4	10.7	13.8	17.0	19.8	19.8	
Internet bandwidth, kb/s/capita	5.8	5.8	19.1	40.1	45.2	32.2	35.1	
Access to electricity, % population	99.5	NA	100.0	NA	NA	NA	—	
ICT goods imports, % total goods imports	3.9	3.5	3.3	2.4	3.0	NA	—	
Internet users, per 100 population	25.0	50.0	54.2	73.0	75.0	77.0	—	

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI