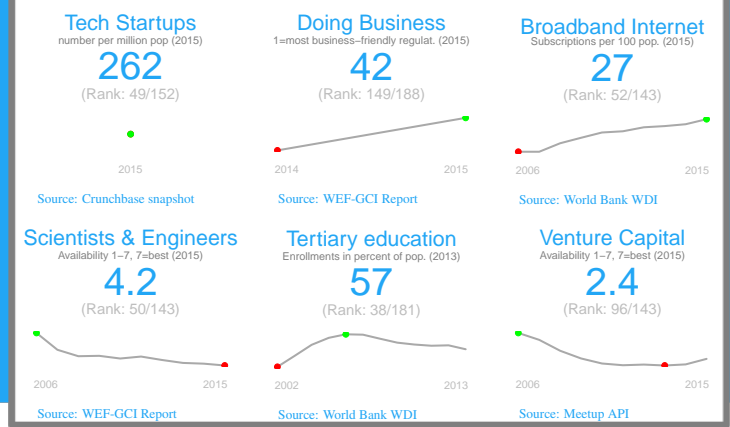
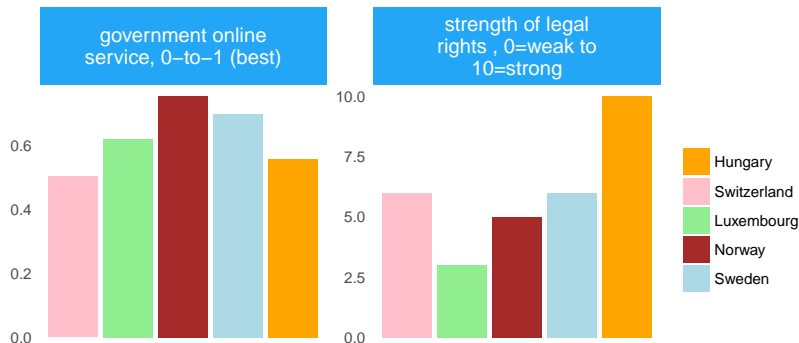


Hungary



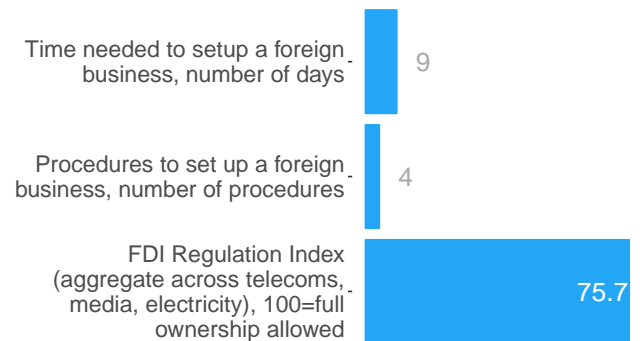
POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

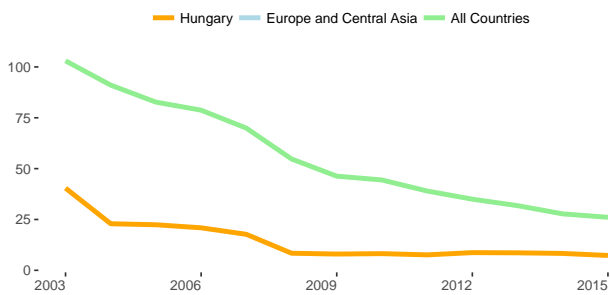
INVESTMENT CLIMATE



SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita



SOURCE: WORLD BANK WDI

DOING BUSINESS 2015

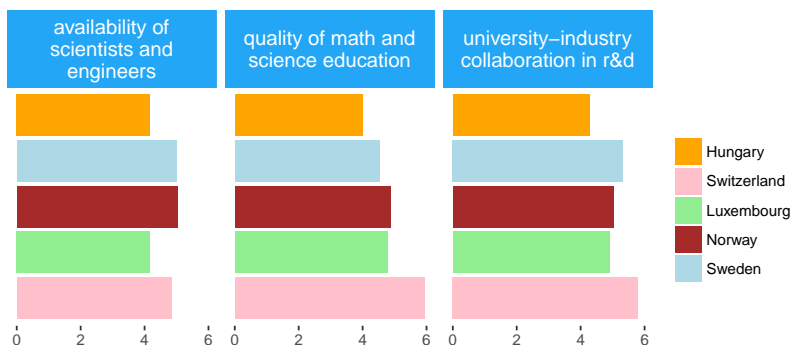
	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	72.45	72.57	0.12	40	42	-2
Dealing with Construction Permits	69.02	69.06	0.04	83	88	-5
Enforcing Contracts	72.08	72.08	0	23	23	0
Getting Credit	75	75	0	17	19	-2
Getting Electricity	60.07	60.11	0.04	113	117	-4
Paying Taxes	73.27	73.06	-0.21	89	95	-6
Protecting Minority Investors	55	55	0	81	81	0
Registering Property	80.2	80.2	0	28	29	-1
Resolving Insolvency	49.78	50.58	0.8	64	65	-1
Starting a Business	90.04	90.56	0.52	56	55	1
Trading Across Borders	100	100	0	1	1	0

SOURCE: DOING BUSINESS

HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION

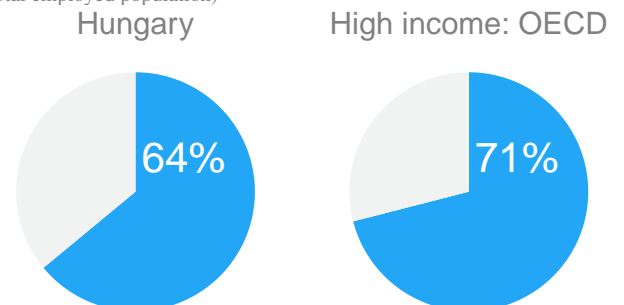
(1-7, 7 = best)



SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR

(% total employed population)



SOURCE: WORLD BANK WDI

FINANCE

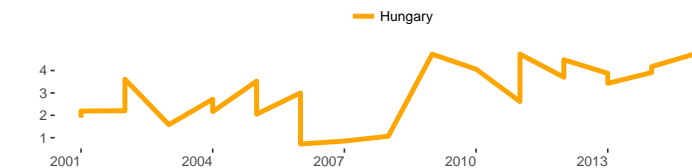
FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014	2015
Foreign direct investment, net, USD billions	-3.84	-1.86	-2.76	-0.02	-3.42	...
Market capitalization of listed companies, % of GDP	21.3	13.42	16.32	14.73	10.49	...
Investment in telecoms with private participation, USD billions

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

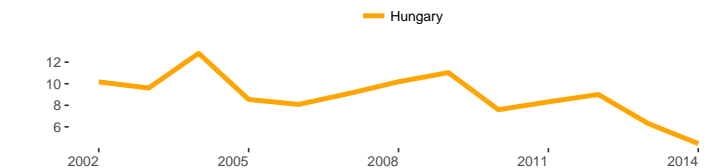


INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

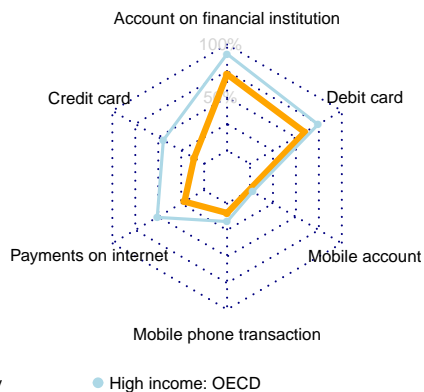
LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

	Hungary	Europe and Central Asia	All Countries
Broadband Internet subscriptions (per 100 pop.)	6.5	—	—
Internet bandwidth (kb/s/capita)	NA	—	—
Internet users (per 100 pop.)	27.7	NA	14.2

Firms with their own Website, % of firms

61.2

Firms using email to interact with clients/suppliers (%), % of firms

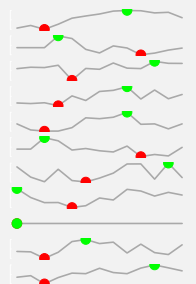
81.1

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2001-2010	2011	2012	2013	2014	2015
ICT service exports, % of service exports, BoP	23.2	28.9	28.8	27.7	28.0	—
Company spending on R&D, 1-7, best	3.0	2.9	2.7	2.8	2.9	2.9
Fear of Failure Rate, % of 18-64 population	31.2	39.2	41.6	44.8	39.4	41.8
High Status Successful Entrepreneurship, % of 18-64 population	59.5	78.2	74.0	59.4	62.9	68.4
New business density, new registrations per 1,000 people ages 15-64	4.6	7.6	4.8	NA	3.7	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	50.5	29.2	35.3	68.8	70.8	50.5
Media Attention for Entrepreneurship, % of 18-64 population	42.1	76.5	29.3	28.4	33.5	33.4
New Product early-stage Entrepr. Activity, % of TEA	30.6	46.6	43.5	34.2	48.8	36.1
Number of tech startups, number per million pop	—	—	—	—	—	262.0
Perceived Capabilities, % of 18-64 population	34.9	24.1	26.6	24.8	40.9	38.7
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	6.3	6.6	11.6	9.7	11.0	7.9

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI



SUPPORTS

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity, % population	100.0	NA	100.0	NA	NA	—
Efficiency of legal framework in settling disputes, 1-7, best	3.2	3.3	3.0	3.1	3.2	3.2
Quality of electricity supply, 1-7, best	5.3	5.9	5.7	5.6	5.9	5.7
% firms identifying transportation as major constraint, % of firms	—	—	—	—	—	5.6
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	—	—	—	—	—	46.7
ICT goods imports, % total goods imports	19.6	17.5	16.1	15.1	12.5	—

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

