



T&C Snapshots Data Note

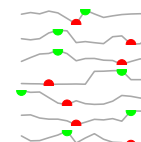


Sweden

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2015)	Income per capita (current US\$) (2017)	Unemployment rate (2016)	Ease of Doing Business Rank (2016)
694.2	9.9	407,340.0	70,219.0	6.8	8.0

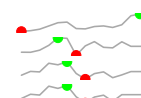
Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	2.00	1.26	2.26	2.70	2.90	2.70
Current account balance	6.52	7.30	7.50	5.46	5.58	7.22
Fiscal balance (% of GDP)	0.81	-0.82	-2.42	-1.22	-0.16	-0.02
Remittances, received (% of GDP) [1]	0.28	0.77	0.78	—	—	—
General government gross debt [3]	42.22	39.81	44.88	44.14	42.63	—
Real Effective Exchange Rate (2010=100)	105.66	106.26	101.75	119.86	119.46	119.22
Consumer Price Index, annual percent change	1.57	-0.05	-0.19	-0.93	-0.83	-0.67



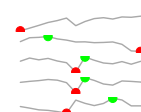
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	22.02	22.12	22.96	25.77	26.29	25.42
Gross domestic investment, of w: Private investment (% GDP) [1]	22.76	22.49	23.78	—	—	—
Inward FDI (% of GDP) [2]	3.62	0.62	1.76	—	—	—
Inward FDI, % of private investment [2]	15.82	2.78	NA	—	—	—



Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	77.09	83.04	85.25	84.90	86.05	86.37
Trade balance (% GDP, real terms)	5.32	4.93	3.96	1.24	1.04	2.51
Exports, Goods and Services, annual percent change (real terms)	3.61	-0.12	3.70	-0.84	4.05	4.81
Imports, Goods and Services, annual percent change (real terms)	3.42	-0.80	6.44	5.68	4.56	1.31
Total reserves in months of imports [1]	1.95	2.96	2.77	—	—	—

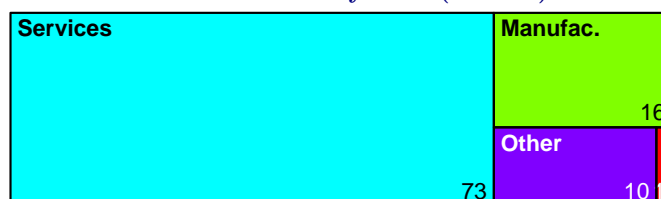


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2015

Petroleum oils & oils obtained from	Motor vehicles for the transport of	Special transactions & commodities	Telephone sets, including telephone	Other parts and accessories of the
5	4	4	4	3

Imports Categories by % of Total Value, 2015

Consumer goods	Capital goods	Intermediate goods	Raw materials
37	32	17	14

Source: World Integrated Trade Solution (WITS)

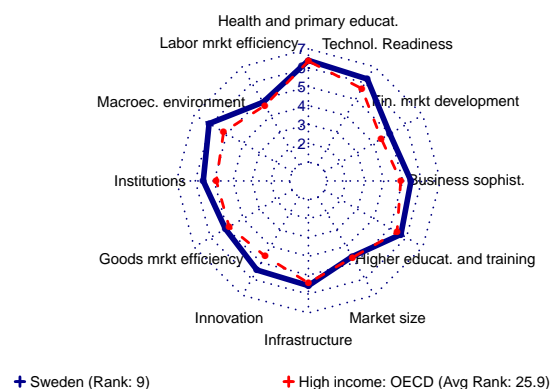
Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF	Change	2015	Rank	Change
		2015	2016		2016	
Ease of Doing Business	81.4	81.72	0.32	9	8	1
Dealing with Construction Permits	80.22	80.42	0.2	19	19	0
Enforcing Contracts	71.74	72.04	0.3	24	24	0
Getting Credit	55	55	0	61	70	-9
Getting Electricity	93.07	93.08	0.01	7	7	0
Paying Taxes	83.46	83.46	0	37	37	0
Protecting Minority Investors	71.67	71.67	0	12	14	-2
Registering Property	88.85	88.86	0.01	11	11	0
Resolving Insolvency	78.43	78.75	0.32	18	19	-1
Starting a Business	92.3	94.62	2.32	32	16	16
Trading Across Borders	99.29	99.29	0	17	17	0

Source: Doing Business Report 2015

WEF Competitiveness Indicators

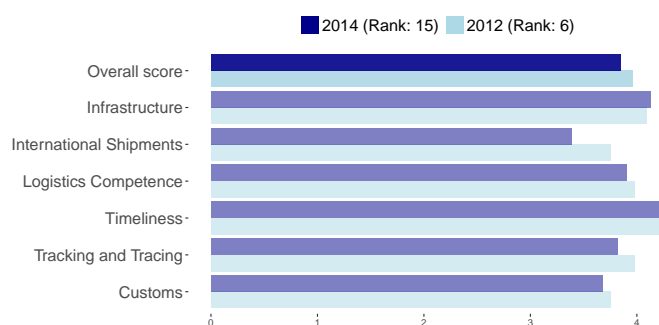
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

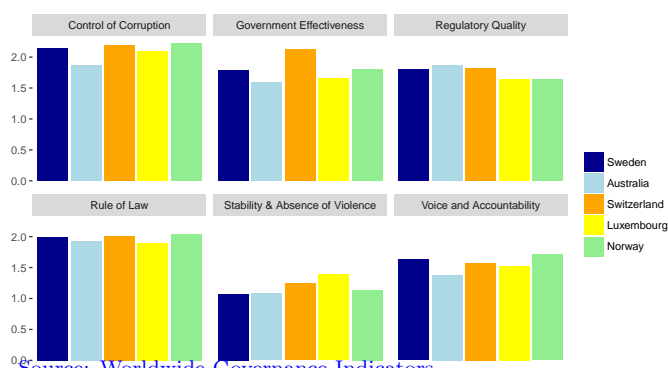
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2014
Import duties collected [1]	—
Services sectors with GATS commitments [1]	98

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

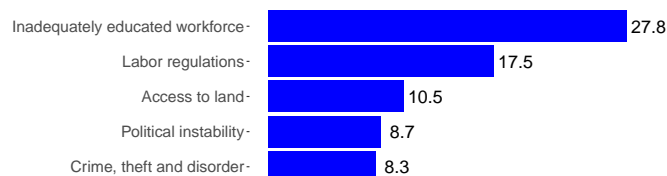
Enterprise Survey 2014

	All Countries	Sweden
Number of electrical outages in a typical month	6.30	—
Percent of firms with a bank loan/line of credit	35.20	35.5
Proportion of investments financed by banks (%)	14.60	12
Proportion of investments financed internally (%)	71.20	75.9
Senior management time spent dealing with the requirements of government regulation (%)	10.00	4.9

Source: Enterprise Survey 2014

Top 5 constraints according to ES 2014

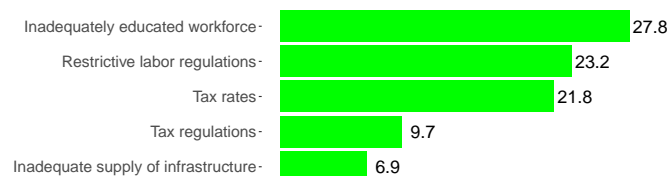
(% respondents)



Source: Enterprise Survey 2014

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015