

T&C

Snapshots

Data Note



Vietnam

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Land area (sq. km) (2015) | Income per capita (current US\$) (2017) | Poverty rate (2012) [1] | Unemployment rate (2016) | Ease of Doing Business Rank (2016) |
|----------------------------|------------------------------|---------------------------|---|-------------------------|--------------------------|------------------------------------|
| 222.1 | 93.0 | 310,070.0 | 2,389.3 | 3.2 | 2.4 | 90.0 |

Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 | |
|---|---------------|--------|--------|--------|--------|--------|--|
| GDP growth (annual %) | 6.47 | 5.42 | 5.98 | 6.23 | 6.32 | 6.31 | |
| Current account balance | -2.23 | 5.49 | 4.78 | 0.25 | -0.02 | -0.30 | |
| Fiscal balance (% of GDP) | -2.28 | -6.94 | -5.97 | -5.41 | -5.00 | -4.79 | |
| Remittances, received (% of GDP) [1] | 6.09 | — | — | — | — | — | |
| General government gross debt [3] | 41.30 | 52.42 | 55.55 | 59.29 | 62.42 | — | |
| Real Effective Exchange Rate (2010=100) | 91.78 | 117.36 | 121.66 | 128.19 | 125.63 | 123.16 | |
| Consumer Price Index, annual percent change | 8.76 | 6.61 | 4.08 | 1.50 | 2.95 | 3.18 | |

Investment indicators

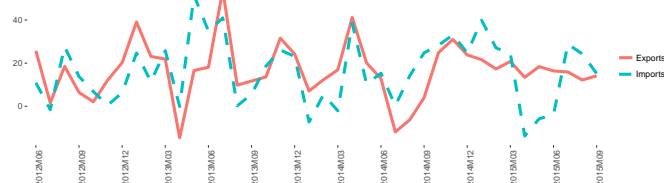
| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 | |
|---|---------------|------|------|------|------|------|--|
| Gross domestic investment (% GDP) | 27.1 | 27.6 | 28.3 | 29.1 | 29.8 | 29.8 | |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 34.0 | 26.7 | 26.8 | — | — | — | |
| Inward FDI (% of GDP) [2] | 5.9 | 5.2 | 4.9 | — | — | — | |
| Inward FDI, % of private investment [2] | 18.2 | 22.1 | NA | — | — | — | |

Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 | |
|---|---------------|--------|--------|--------|--------|--------|--|
| Total Trade in Goods and Services (% of GDP, real terms) | 131.20 | 182.19 | 192.78 | 203.78 | 214.16 | 224.81 | |
| Trade balance (% GDP, real terms) | -3.24 | 1.16 | 0.23 | -3.94 | -5.05 | -5.51 | |
| Exports, Goods and Services, annual percent change (real terms) | 13.18 | 17.37 | 11.56 | 9.99 | 11.24 | 11.50 | |
| Imports, Goods and Services, annual percent change (real terms) | 13.31 | 17.09 | 12.73 | 14.60 | 12.20 | 11.70 | |
| Total reserves in months of imports [1] | 2.64 | 2.15 | 2.54 | — | — | — | |

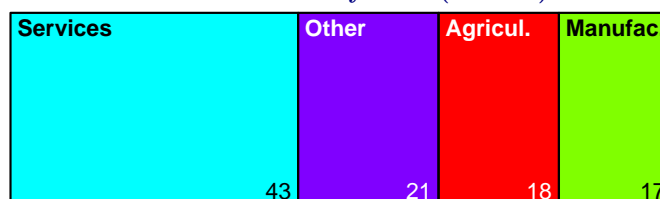
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

| | | | |
|-------------------------------------|-----------------|---------------------------------------|-------------------------------------|
| Telephone sets, including telephone | Crude petroleum | Other footwear with uppers of leather | Coffee, not roasted, whether or not |
| 16 | 5 | 3 | 3 |
| | | Portable automatic data processing | |

Imports Categories by % of Total Value, 2014

| | | | |
|---------------|--------------------|----------------|---------------|
| Capital goods | Intermediate goods | Consumer goods | Raw materials |
| 37 | 37 | 18 | 8 |

Source: World Integrated Trade Solution (WITS)

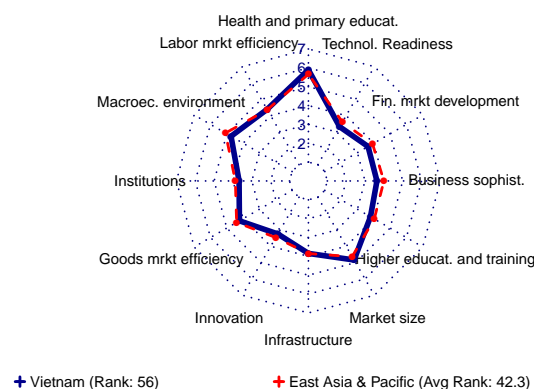
Doing Business 2015 Distance to Frontier (DTF) and Rank

| | 2015 | DTF 2016 | Change | 2015 Rank | 2016 Rank | Change |
|-----------------------------------|--------------|-------------|-------------|-----------|-----------|----------|
| Ease of Doing Business | 60.35 | 62.1 | 1.75 | 93 | 90 | 3 |
| Dealing with Construction Permits | 82.33 | 82.21 | -0.12 | 12 | 12 | 0 |
| Enforcing Contracts | 60.22 | 60.22 | 0 | 74 | 74 | 0 |
| Getting Credit | 65 | 70 | 5 | 36 | 28 | 8 |
| Getting Electricity | 56.91 | 63.34 | 6.43 | 130 | 108 | 22 |
| Paying Taxes | 43.61 | 45.41 | 1.8 | 172 | 168 | 4 |
| Protecting Minority Investors | 45 | 45 | 0 | 121 | 122 | -1 |
| Registering Property | 70.6 | 70.6 | 0 | 58 | 58 | 0 |
| Resolving Insolvency | 35.02 | 35.83 | 0.81 | 125 | 123 | 2 |
| Starting a Business | 77.68 | 81.25 | 3.57 | 125 | 119 | 6 |
| Trading Across Borders | 67.15 | 67.15 | 0 | 98 | 99 | -1 |

Source: Doing Business Report 2015

WEF Competitiveness Indicators

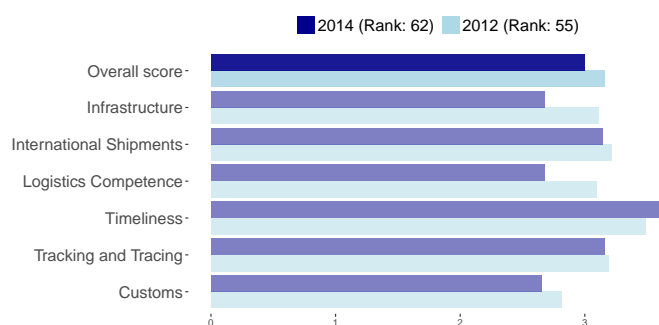
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

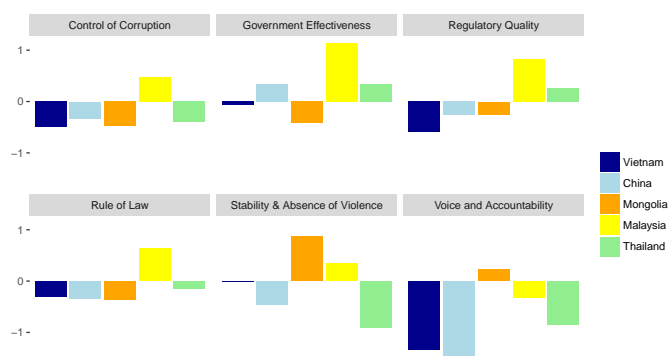
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2015 |
|--|-------|-------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 7.3 | 6.1 |
| Binding (%) | 100.0 | 100.0 |
| Dispersion (Standard Deviation) | 13.0 | 12.5 |
| MFN Tariff (Agriculture) | 17.0 | 16.9 |
| MFN Tariff (Non-Agriculture) | 8.4 | 8.1 |
| MFN Tariff (Simple Average) | 9.8 | 9.3 |

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey 2015

| | Vietnam | East Asia and Pacific | All Countries |
|---|---------|-----------------------|---------------|
| Number of electrical outages in a typical month | 0.20 | 3.20 | 6.30 |
| Percent of firms with a bank loan/line of credit | 41.10 | 31.20 | 35.20 |
| Proportion of investments financed by banks (%) | 16.40 | 9.50 | 14.60 |
| Proportion of investments financed internally (%) | 67.20 | 79.50 | 71.20 |
| Senior management time spent dealing with the requirements of government regulation (%) | 1.70 | 4.60 | 10.00 |

Source: Enterprise Survey 2015

Top 5 constraints according to ES 2015

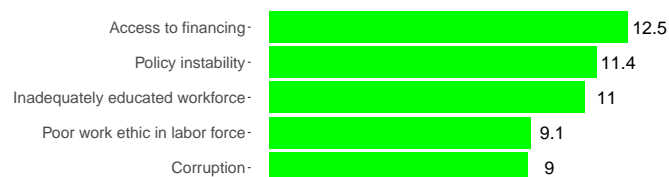
(% respondents)



Source: Enterprise Survey 2015

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



Most Recent

Planned

WB Lending Pipeline

WB Portfolio

Active

Closed

[illegible]

WB ASA
Active

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|--|-----------------------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P159578 | Vietnam Trans-Pacific Partnership | Richard James Lowden Record | 2016-10-14 | 2018-06-15 | PA | N | 135 | 135 | 135 | 135 |
| P156831 | Vietnam Trade Facilitation | Duc Minh Pham | 2015-12-25 | 2017-06-30 | TA | N | 72 | 378 | 72 | 378 |
| P158037 | Vietnam Global Value Chains | Richard James Lowden Record | — | 2016-06-30 | EW | N | 87 | 87 | 87 | 87 |
| P123838 | ASP 5&6 Business Incubation in Vietnam | Timothy John Charles Kelly | — | 2013-08-30 | PT | N | — | 0 | — | 436 |

Closed

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|--|-----------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P126546 | Developing Knowledge Partnership | Quang Hong Doan | 2011-06-29 | 2014-03-24 | TA | N | — | 0 | 268 | 268 |
| P143775 | TA Support for CIT and VAT Law Amendment | Duc Minh Pham | — | 2014-03-17 | TA | N | — | 0 | 18 | 115 |
| P128358 | Vietnam Knowledge Transfer | Nancy Chen | 2011-11-16 | 2012-06-26 | TA | N | — | 0 | 74 | 74 |
| P108641 | WTO | Martin G. Rama | — | 2008-06-16 | TA | N | — | 0 | 99 | 99 |
| P103461 | Vietnam: Support the Beyond WTO program | Yan Wang | 2007-07-03 | 2007-12-07 | TE | N | — | 0 | 51 | 51 |
| P099345 | Research Workshop on Beyond the WTO prog | Yan Wang | — | 2007-03-27 | TE | N | — | 0 | 10 | 26 |
| P092827 | Vietnam WTO Accession | Duc Minh Pham | — | 2007-01-22 | TA | N | — | 0 | 132 | 274 |
| P095455 | VN: Trade policy and WTO Accession, TOT | Yan Wang | — | 2006-05-17 | TE | N | — | 0 | 57 | 103 |
| P095456 | VN: WTO Accession for Parliamentarians | Yan Wang | — | 2005-12-20 | TE | N | — | 0 | 50 | 98 |
| P095454 | VN: Trade and WTO Accession for HNP | Yan Wang | — | 2005-08-18 | TE | N | — | 0 | 18 | 60 |
| P093693 | Vietnam: Post WTO Industrial policy III | Yan Wang | — | 2005-04-07 | TE | N | — | 0 | 26 | 73 |
| P093696 | Vietnam: WTO and Industrial Policy II | Yan Wang | — | 2004-12-17 | TE | N | — | 0 | — | 10 |
| P083318 | Vietnam WTO Accession | Duc Minh Pham | — | 2003-06-03 | EW | N | — | 0 | 180 | 180 |

IFC ASA
Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--|---------------------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 599615 | Industrial Resource Efficiency | Vu, Anh Tuong | 2014-03-12 | 2017-06-30 | 2,769 | 661 | 279 |
| 600060 | Vietnam Agri-Finance and Good Agricultural Practices | Rozemuller, Hendericus Bastiaan | 2013-10-17 | 2017-12-30 | 3,418 | 2,643 | 753 |
| 596607 | Vietnam Simplified Business Tax Implementation | Nguyen, Viet Anh | 2012-11-30 | 2017-06-30 | 1,729 | 890 | 238 |
| 599100 | Green Building Promotion in Vietnam | Nguyen, Nhan Thi Thu | 2012-09-07 | 2017-06-30 | 2,384 | 1,531 | 199 |
| 601417 | Vietnam Private Sector Competitiveness | Nguyen, Viet Anh | — | — | 0 | 0 | 0 |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--|------------------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 593867 | Vietnam Agricultutal Commodities Collateralized Financing/Warehouse Receipts | Sebaduka, Hannington Peter K | — | 2017-06-30 | 4,123 | 1,063 | 17 |

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--|----------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 569808 | Vietnam Licensing | Nguyen, Nhan Thi Thu | 2009-08-11 | 2013-06-30 | 981 | 984 | 0 |
| 567247 | BEE-Vietnam Land Stage 2 | Huynh, Huong Mai | 2009-05-14 | 2011-06-30 | 452 | 453 | 0 |
| 564330 | Vietnam Business Tax Simplification | Pham, Tu Minh | 2008-12-09 | 2012-09-30 | 1,285 | 1,345 | 0 |
| 561307 | Vietnam Tax Compliance Cost Survey and Assessment | Pham, Tu Minh | 2007-11-17 | 2009-06-30 | 90 | 10 | 0 |
| 543844 | Vietnam Land Program | Nimac, Ivan Anton | 2006-02-19 | 2009-06-30 | 670 | 625 | 0 |
| 538706 | FIA Strategic Planning | Nimac, Ivan Anton | 2006-01-30 | — | 0 | 0 | 0 |
| 523324 | Vietnam Business Forum | Pham, Lien Anh | 2006-01-26 | 2011-12-31 | 1,031 | 1,003 | 0 |
| 538143 | Evaluation of Composite Panel Investment Potential in Vietnam | O'Donnell, Dwight H. | 2005-12-13 | 2008-06-30 | 75 | 62 | 0 |
| 538883 | BEE - Provincial Simplification | Pham, Tu Minh | 2005-11-15 | 2009-06-30 | 412 | 415 | 0 |
| 537649 | Investment Law | Muir, Russell A. | 2005-08-11 | — | 0 | 0 | 0 |
| 538725 | Diagnostic Phase Land Study | Muir, Russell A. | 2005-08-11 | — | 0 | 0 | 0 |
| 535003 | BEE-Promoting Gender Equality in Private Sector Development in Vietnam | Nguyen, Huong Thien | 2005-08-10 | 2006-12-31 | 0 | 0 | 0 |
| 523418 | BEE-VN INVESTMENT LAW TA | Nguyen, Lan Van | 2005-07-26 | — | 0 | 0 | 0 |
| 531442 | BEE-ENTERPLAW TA | Nguyen, Lan Van | 2005-07-25 | — | 0 | 0 | 0 |