

# T&C

## Snapshots

### Data Note

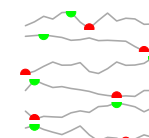


## Colombia

| GDP (US\$ billions) (2016) | Population (millions) (2016) | Income per capita (current US\$) (2016) | Poverty rate (2013) | Unemployment rate (2014) |
|----------------------------|------------------------------|---|---------------------|--------------------------|
| 378.6                      | 48.7                         | 7,781.4                                 | 6.1                 | 10.1                     |

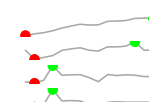
### Macro Indicators

|   | Avg 2002-2011 | 2012      | 2013      | 2014     | 2015     | 2016     |
|---|---------------|-----------|-----------|----------|----------|----------|
| GDP growth (annual %)                       | 4.319.5       | 3.973.5   | 4.883.2   | 4.655.9  | 2.876.2  | 2.981.4  |
| Current account balance                     | -1.672.4      | -3.059.5  | -3.251.2  | -5.317.3 | -7.098.6 | -6.675.2 |
| Fiscal balance (% of GDP)                   | -1.939.6      | 0.000.4   | -0.960.2  | -0.882.8 | -0.388.2 | 1.297.7  |
| Remittances, received (% of GDP) [1]        | 2.130.4       | 1.087.1   | 1.170.8   | 1.102.8  | —        | —        |
| Real Effective Exchange Rate (2010=100)     | 88.538.0      | 107.160.7 | 103.786.6 | 99.732.2 | 90.183.8 | 98.091.5 |
| Consumer Price Index, annual percent change | 5.375.1       | 3.169.3   | 2.017.0   | 2.898.8  | 4.200.0  | 3.400.0  |



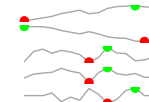
### Investment indicators

|   | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP)                               | 20.4          | 27.2 | 27.5 | 29.2 | 29.4 | 29.5 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 21.7          | 23.9 | 24.2 | 26.0 | —    | —    |
| Inward FDI (% of GDP) [2]                                       | 3.6           | 4.1  | 4.3  | 4.2  | —    | —    |
| Inward FDI, % of private investment [2]                         | 17.1          | 17.6 | NA   | —    | —    | —    |



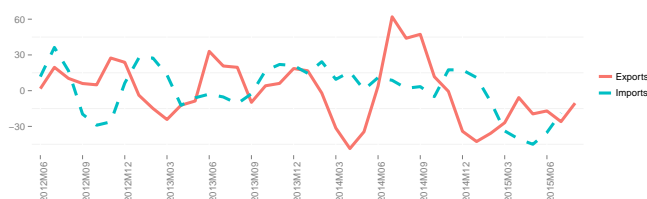
### Trade Indicators

|   | Avg 2002-2011 | 2012   | 2013   | 2014   | 2015   | 2016   |
|---|---------------|--------|--------|--------|--------|--------|
| Total Trade in Goods and Services (% of GDP, real terms)        | 36.48         | 44.59  | 45.01  | 45.24  | 44.34  | 43.81  |
| Trade balance (% GDP, real terms)                               | -3.40         | -10.19 | -10.46 | -12.79 | -13.03 | -12.89 |
| Exports, Goods and Services, annual percent change (real terms) | 4.86          | 5.99   | 5.34   | -1.69  | -0.75  | 1.70   |
| Imports, Goods and Services, annual percent change (real terms) | 9.72          | 9.32   | 6.20   | 9.49   | 1.70   | 1.80   |
| Total reserves in months of imports [1]                         | 5.30          | 5.06   | 5.91   | 6.10   | —      | —      |



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014



### Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

|                                   | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 38           | 38           | 0              |
| Ease of Doing Business Rank       | 52           | 54           | -2             |
| Enforcing Contracts               | 180          | 180          | 0              |
| Getting Credit                    | 2            | 2            | 0              |
| Getting Electricity               | 65           | 69           | -4             |
| Paying Taxes                      | 150          | 136          | 14             |
| Protecting Minority Investors     | 12           | 14           | -2             |
| Registering Property              | 53           | 54           | -1             |
| Resolving Insolvency              | 28           | 30           | -2             |
| Starting a Business               | 79           | 84           | -5             |
| Trading Across Borders            | 111          | 110          | 1              |

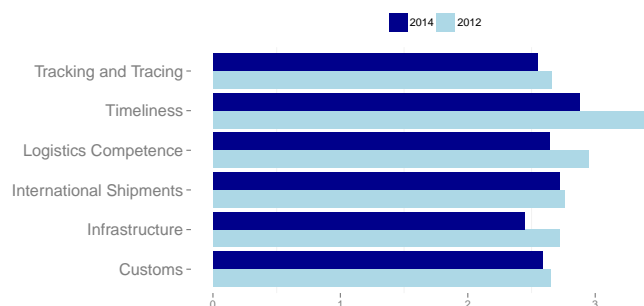
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



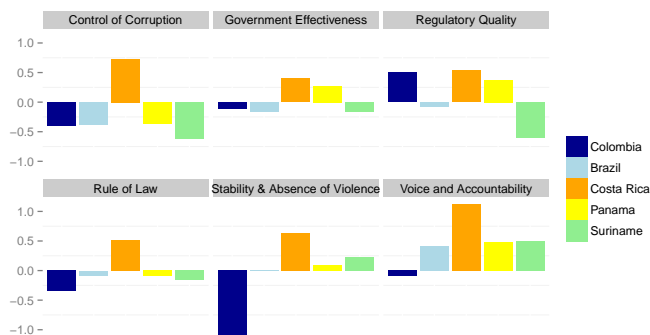
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

|  | 2010 | 2014  |
|--|------|-------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 11.2 | 5.1   |
| Binding (%)  | 100  | 100.0 |
| Dispersion (Standard Deviation)                    | 7.9  | 9.1   |
| Import duties collected (%; 2011-2013) [1]         | —    | 3.8   |
| MFN Tariff (Agriculture)                           | 17.1 | 15.5  |
| MFN Tariff (Non-Agriculture)                       | 11.6 | 4.5   |
| MFN Tariff (Simple Average)                        | 12.5 | 6.0   |
| Services sectors with GATS commitments [1]         | —    | 57.0  |

Sources: WITS, [1] WTO Trade Profiles

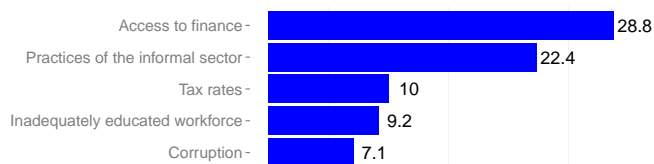
## Private Sector's Views

### Enterprise Survey 2013

|   | Latin America and Caribbean | Colombia | All Countries |
|---|-----------------------------|----------|---------------|
| Number of electrical outages in a typical month   | 2.80                        | 0.60     | 6.30          |
| Percent of firms with a bank loan/line of credit  | 45.80                       | 57.20    | 34.30         |
| Proportion of investment financed by banks (%)  | 19.90                       | 21.20    | 14.30         |
| Proportion of investment financed internally (%)  | 62.90                       | 43.90    | 71.80         |
| Senior management time spent dealing with the requirements of government regulation (%) | 14.00                       | 12.90    | 9.90          |

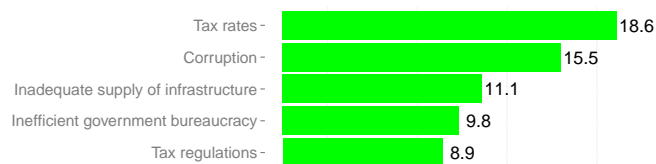
Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015