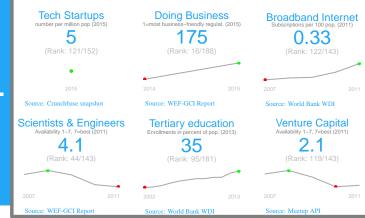
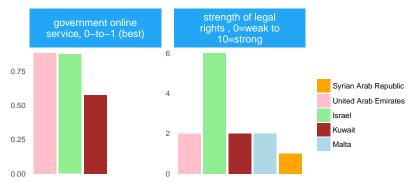
Syrian Arab Republic



POLICY

GOVERNMENT INDEXES



INVESTMENT CLIMATE

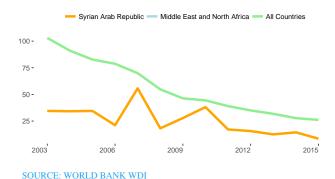
Data not available

Rank

SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita



DOING BUSINESS 2015

| | | DII | | | rank | |
|-----------------------------------|-------|-------|--------|------|------|--------|
| | 2015 | 2016 | Change | 2015 | 2016 | Change |
| Ease of Doing Business | 41.61 | 42.56 | 0.95 | 173 | 175 | -2 |
| Dealing with Construction Permits | 0 | 0 | 0 | 189 | 189 | 0 |
| Enforcing Contracts | 44.43 | 44.43 | 0 | 157 | 157 | 0 |
| Getting Credit | 15 | 15 | 0 | 165 | 167 | -2 |
| Getting Electricity | 58.43 | 59.86 | 1.43 | 121 | 120 | 1 |
| Paying Taxes | 67.89 | 67.89 | 0 | 118 | 119 | -1 |
| Protecting Minority Investors | 53.33 | 53.33 | 0 | 87 | 88 | -1 |
| Registering Property | 50.35 | 50.35 | 0 | 136 | 136 | 0 |
| Resolving Insolvency | 27.65 | 25.15 | -2.5 | 151 | 157 | -6 |
| Starting a Business | 69.23 | 79.77 | 10.54 | 152 | 127 | 25 |
| Trading Across Borders | 29.83 | 29.83 | 0 | 173 | 173 | 0 |
| | | | | | | |

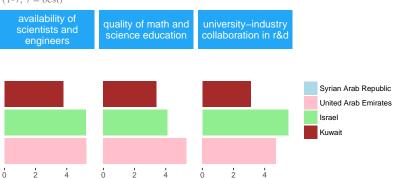
DTF

SOURCE: DOING BUSINESS

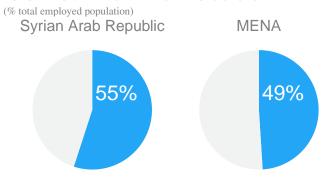
HUMAN CAPITAL

SOURCE: WEF-GCI REPORT

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



POPULATION EMPLOYED IN SERVICES SECTOR



SOURCE: WORLD BANK WDI

FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

| | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
|---|-------|------|------|------|------|------|
| Foreign direct investment, net, USD billions | -1.47 | | | | | |
| Market capitalization of listed companies, % of GDP | | | | | | |
| Investment in telecoms with private participation, USD billions | 0.06 | 0.08 | 0.13 | 0.09 | 0.03 | 0.28 |

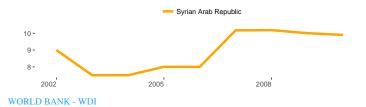


SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)



LENDING INTEREST RATES (% of interest rate)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

MARKETS

NOT ENOUGHI at 3 NA [DATA NOT ENOUGHI at 3 NA [DATA NCIAL INCLUSION (% age 15+), DATA NOT ENOUGHI at 3 NA NOUGHI at 3 NA [DATA NOT ENOUGHI at 3 NA [DATA NOT

ENOUGH] at 3 NA

DIGITAL COMMERCE & INTERNET ACCESS

| | Syrian Arab Republic | Middle East and North Africa | All Countries |
|---|-------------------------|------------------------------------|---------------|
| Broadband Internet subscriptions (per 100 pop.) | NA | | |
| Internet bandwidth (kb/s/capita) | NA | _ | _ |
| Internet users (per 100 pop.) | 22 | NA | 14 |

Mobile account Payments on internet . Credit card Mobile phone transaction . Debit card

Account on financial institution

Syrian Arab Republic
MENA

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

SOURCE: WORLD BANK - FINDEX

CULTURE

| | Avg 2002-2010 | 2011 | 2012 | 2013 | 2014 | 2015 | |
|--|---------------|------|------|------|------|------|---|
| ICT service exports, % of service exports, BoP | 6.43 | NA | NA | NA | NA | _ | |
| Company spending on R&D, 1-7, best | 2.38 | 2.11 | NA | NA | NA | _ | |
| Fear of Failure Rate, % of 18-64 population | 18.14 | _ | _ | _ | _ | _ | • |
| High Status Successful Entrepreneurship, % of 18-64 population | 89.48 | _ | _ | _ | _ | _ | • |
| New business density, new registrations per 1,000 people ages 15-64 | 0.03 | 0.04 | NA | NA | NA | _ | |
| Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA | 43.49 | _ | _ | _ | _ | _ | • |
| Media Attention for Entrepreneurship, % of 18-64 population | 55.25 | _ | _ | _ | _ | _ | • |
| New Product early-stage Entrepr. Activity, % of TEA | 43.40 | _ | _ | _ | _ | _ | • |
| Number of tech startups, number per million pop | _ | _ | _ | _ | _ | 5.00 | • |
| Perceived Capabilities, % of 18-64 population | 61.85 | _ | _ | _ | _ | _ | • |
| Total early-stage Entrepr. Activity (TEA), % of 18-64 population | 8.46 | _ | _ | _ | _ | _ | • |

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

| | Avg 2002-2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
|--|---------------|------|------|------|------|------|
| Access to electricity, % population | 92.7 | NA | 96.3 | NA | NA | _ |
| Efficiency of legal framework in settling disputes, 1-7, best | 2.9 | 3.1 | NA | NA | NA | _ |
| Quality of electricity supply, 1-7, best | 3.8 | 3.9 | NA | NA | NA | _ |
| % firms identifying transportation as major constraint, NA | _ | _ | _ | _ | _ | _ |
| % of firms with an annual fin. Statem. reviewed by ext. audit., NA | _ | _ | _ | _ | _ | _ |
| ICT goods imports, % total goods imports | 2.0 | NA | NA | NA | NA | _ |

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

