



# T&C Snapshots Data Note



# Italy

GDP (US\$ billions) (2017)	Population (millions)	Land area (sq. km) (2015)	Income per capita (current	Unemployment rate (2016)	Ease of Doing Business Rank
billions) (2017)	(2017)	KIII) (2015)	US\$) (2017)	Tate (2010)	(2016)
1,897	61	294,140	30,866	11	45

#### **Macro Indicators**

Macro Indicators	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	0.09	-1.70	-0.35	0.70	1.20	1.32
Current account balance	-1.57	1.17	1.77	2.11	2.11	2.24
Fiscal balance (% of GDP)	-0.94	-0.87	-1.19	0.13	1.62	2.38
Remittances, received (% of GDP) [1]	0.25	0.44	0.47	_	_	_
General government gross debt [3]	106.99	128.93	132.52	132.60	133.03	_
Real Effective Exchange Rate (2010=100)	102.78	100.02	100.33	92.26	90.86	89.96
Consumer Price Index, annual percent change	2.29	1.22	0.24	-0.12	-0.12	-0.12



#### Investment indicators

investment indicators	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	20.73	17.37	16.87	17.05	17.33	17.47	
Gross domestic investment, of w: Private investment (% GDP) [1]	20.73	17.08	16.32				
Inward FDI (% of GDP) [2]	1.05	1.16	0.53				
Inward FDI, % of private investment [2]	5.00	6.48	NA	_	_	_	



#### **Trade Indicators**

Trade Indicators	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	50.02	53.90	55.19	55.91	56.92	58.04
Trade balance (% GDP, real terms)	-0.43	2.90	3.17	3.49	3.66	3.95
Exports, Goods and Services, annual percent change (real terms)	1.70	0.74	2.38	2.50	3.20	3.70
Imports, Goods and Services, annual percent change (real terms)	1.09	-2.20	1.62	1.50	2.80	2.90
Total reserves in months of imports [1]	2.11	2.70	2.63	_	_	_

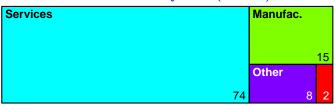


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Source: Development Prospects Group (DECPG)  $\,$ 

Top 5 Exports by % of Total Value, 2015

Medicaments, n.e.s.	Other parts and accessories of the	oils & oils obtained from	Motor vehicles for the transport of	Special transactions & commodities
3	3	3	2	2

Imports Categories by % of Total Value, 2015

ſ	Consumer goods	Intermediate goods	Capital goods	Raw
				materials
	36	29	21	14

Source: World Integrated Trade Solution (WITS)

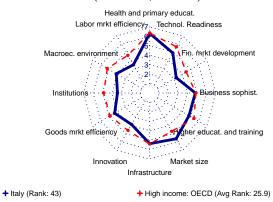
Doing Business 2015
Distance to Frontier (DTF) and Rank

		DTF			Rank	
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	71.71	72.07	0.36	44	45	-1
Dealing with Construction Permits	69.25	69.31	0.06	79	86	-7
Enforcing Contracts	51.17	54.79	3.62	124	111	13
Getting Credit	45	45	0	90	97	-7
Getting Electricity	76.36	76.37	0.01	58	59	-1
Paying Taxes	63.35	62.98	-0.37	137	137	0
Protecting Minority Investors	63.33	63.33	0	33	36	-3
Registering Property	81.66	81.67	0.01	22	24	-2
Resolving Insolvency	75.98	76.14	0.16	21	23	-2
Starting a Business	90.97	91.13	0.16	48	50	-2
Trading Across Borders	100	100	0	1	1	0

Source: Doing Busines Report 2015

#### WEF Competitiveness Indicators

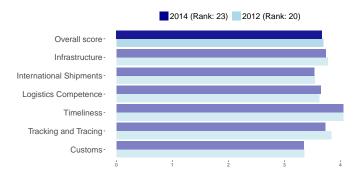
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

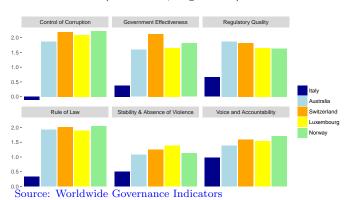
# Logistics Performance Index

(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

### World Governance indicators (Std. score, High=best)



### **Trade Policy**

2014Import duties collected [1] Services sectors with GATS commitments [1] 115

Sources: WITS, [1] WTO Trade Profiles

### Private Sector View

### Enterprise Survey NA

Source: Enterprise Survey NA

Top 5 constraints according to ES NA (% respondants)

Data not available

### Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015

Source: Enterprise Survey NA





T&C Snapshots Operations Note

### SCD/CPF

Most Recent

Product Document Date

None

### Planned

Product Concept Review Date Board Date

None

## WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval	Lending	Begin	Commitment	Latest	FY	Cum	FY Prob
			Date	Inst.	Appraisal	(US\$M)	Sort	Expenses	Expenses	
				Type			Overall	(US\$K)	(US\$K)	
							Risk	,	` /	
							Rating			

None

### WB Portfolio

### Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitmen	tUndisburse	d Project	Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type		, , , ,	(US\$M)	DO	IP		Prob-
											lem
											Status

None

### Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

### WB ASA

### Active

Task ID Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None									
Closed									
Task ID Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB	Current Expendi- ture Total	Lifetime Expendi- ture BB	Lifetime Expendi- ture Total

### IFC ASA

None

Active						
Project ID Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None					,	
Pipeline						
Project ID Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None						
Closed						
D : (ID D : (N	m r i	TD A 1	E	A 1	m . 1	G + EV

### (

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)	
589987	Subnational Doing Business in Italy 2012	Hamel, Iva	2011-09-20	2013-06-28	0	799	0	_