



# T&C Snapshots Data Note



## Solomon Islands

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2016)	(millions)	capita (current	(2005)	rate (2014)
	(2016)	US\$) (2016)		
1.28	0.59	2,149.53	45.60	3.90

### **Macro Indicators**

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	3.86	4.66	3.01	1.51	3.53	3.47
Current account balance	-16.32	1.37	-4.65	-9.30	-8.16	-6.84
Fiscal balance (% of GDP)	1.70	3.23	4.02	4.55	0.85	2.77
Remittances, received (% of GDP) [1]	1.96	2.02	1.95	1.41	_	_
Real Effective Exchange Rate (2010=100)	129.07	129.76	124.16	129.75	137.74	138.56
Consumer Price Index, annual percent change	8.45	5.91	5.39	5.17	5.17	5.17
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### Investment indicators

investment indicators	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	14.8	16.3	14.0	14.3	13.7	13.4
Gross domestic investment, of w: Private investment (% GDP) [1]	12.3	_			_	_
Inward FDI (% of GDP) [2]	10.6	8.2	4.0	2.1	_	_
Inward FDI, % of private investment [2]	48.6	31.5	NA	_	_	_



### **Trade Indicators**

Trade Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	81.34	128.23	129.93	132.97	134.75	136.16
Trade balance (% GDP, real terms)	13.41	5.86	15.42	14.52	14.84	15.64
Exports, Goods and Services, annual percent change (real terms)	14.71	0.49	11.67	3.00	5.00	5.00
Imports, Goods and Services, annual percent change (real terms)	12.18	24.72	-3.60	5.00	4.80	4.00
Total reserves in months of imports [1]	4.14	8.11	8.36	_	_	_



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Gross Value Added by Economic Activity 2013 (% GDP)



Data not available

Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, NA

### Data not available

# Doing Business 2015 Ranks (among all countries)

Imports Categories by % of Total Value, 2014

Consumer goods		Capital goods		l
				l
				l
		13		l
		Raw materials		
	76	7	4	

		DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construct	ion Permits	58	58	0
Ease of Doing Business	Rank	109	112	-3
Enforcing Contracts		160	160	0
Getting Credit		71	79	-8
Getting Electricity		87	90	-3
Paying Taxes		59	68	-9
Protecting Minority Inv	estors	104	105	-1
Registering Property		155	158	-3
Resolving Insolvency		138	137	1
Starting a Business		93	95	-2
Trading Across Borders	3	141	141	0

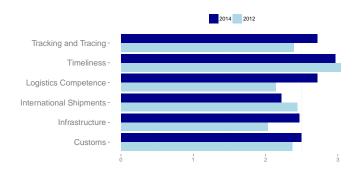
Source: World Integrated Trade Solution (WITS)

Source: Doing Busines Report 2015

### WEF Competitiveness Indicators (Scale 1-5, 5=best)

# Logistics Performance Index (Scale 1-5, 5=best)





Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

# World Governance indicators (Std. score, High=best)

# Control of Corruption Government Effectiveness Regulatory Quality 1 0 Rule of Law Stability & Absence of Violence Voice and Accountability Mongolia Malaysia Thailand

Source: Worldwide Governance Indicators

### **Trade Policy**

	2010	2013
Binding (%)	100	100
Dispersion (Standard Deviation)	29.6	34.2
Import duties collected [1]	_	_
MFN Tariff (Agriculture)	16.1	16.6
MFN Tariff (Non-Agriculture)	9.2	9.1
MFN Tariff (Simple Average)	10.2	10.2
Services sectors with GATS commitments [1]	_	29

Sources: WITS, [1] WTO Trade Profiles

### Private Sector's Views

### **Enterprise Survey 2013**

Key Subsection CountryCode Period Scale Observation Source IndicatorShort

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Data not available

Source: Enterprise Survey 2013 Source: WEF Global Competitiveness Report 2015

