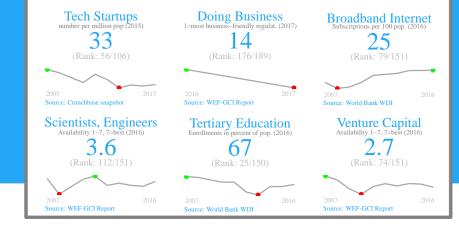
Digital Entrepreneurship 360

Latvia

Country Snapshot



POLICY Laws, regulations, and government initiatives

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT FRIENDLINESS

Time needed to setup a foreign business number of days (2012)		(Rank: /87)
FDI Regulation Index (aggregal across telecoms, media, electric 100=full ownership allowed (2012)		(Rank: /84)
Procedures to set up a foreign business number of procedures (2012)		(Rank: /87)
Efficiency of legal framework i settling disputes 1-7 = best (2016)	3.1	(Rank: 113/151)

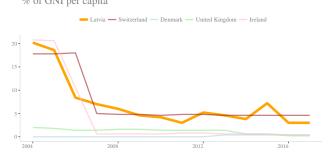
SOURCE: INVESTING ACROSS BORDERS

DOING BUSINESS 2017

		DTF			Rank	
	2016	2017	Change	2016	2017	Change
Ease of doing business index	79.14	80.61	1.47	17	14	3
Dealing with Construction Permits	78.94	78.93	-0.01	20	23	-3
Enforcing Contracts	71.66	71.66	0	23	23	0
Getting Credit	75	85	10	19	7	12
Getting Electricity	78.99	82.14	3.15	57	42	15
Paying Taxes	88.84	89.79	0.95	16	15	1
Protecting Minority Investors	63.33	63.33	0	40	42	-2
Registering Property	81.87	81.87	0	23	23	0
Resolving Insolvency	48.1	49.1	1	43	44	-1
Starting a Business	94.15	94.15	0	20	22	-2
Trading Across Borders	95.26	95.26	0	25	25	0

SOURCE: DOING BUSINESS

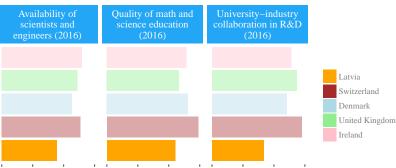
COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita



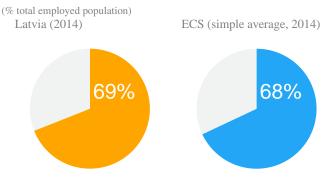
SOURCE: WORLD BANK WDI

HUMAN CAPITAL State of educational institutions and access to skilled labor

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



POPULATION EMPLOYED IN SERVICES SECTOR



SOURCE: WORLD BANK WDI

SOURCE: WEF-GCI REPORT



SOURCE: WORLD BANK - FINDEX

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE Societal attitudes toward entrepreneurship

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	2011 2016
Company spending on R&D, 1-7 = best	3.0	3.1	3.1	3.1	3.1	3.1	3.3	•
Listed domestic companies, total, Number	56.0	NA	NA	NA	NA	NA	_	
Perceived Capabilities, % of 18-64 population	39.5	46.5	43.6	47.9	NA	49.1	_	
Fear of Failure Rate, % of 18-64 population	40.6	41.0	36.7	41.6	NA	38.6	_	
Number of tech startups, number per million pop	41.8	28.7	32.3	31.0	NA	32.8	_	
High Status Successful Entrepreneurship, % of 18-64 population	71.6	NA	53.3	59.5	NA	58.2	_	
Media Attention for Entrepreneurship, % of 18-64 population	63.9	NA	53.3	58.6	NA	54.9	_	
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	8.0	11.8	13.4	13.2	NA	14.1	_	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	50.1	46.2	46.0	52.7	NA	51.4	_	
New Product early-stage Entrepr. Activity, % of TEA	44.1	52.3	49.0	52.0	NA	40.6	_	

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	2011 2016
% firms identifying transportation as major constraint, % of firms	NaN	NA	NA	12.4	NA	NA	_	•
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	NaN	NA	NA	36.8	NA	NA	_	+
Quality of electricity supply, 1-7 = best	5.2	5.0	5.0	5.3	5.5	5.6	5.4	•
Broadband Internet subscriptions, per 100 population	10.7	19.3	20.4	21.5	24.7	24.7	25.1	_
Internet bandwidth, kb/s/capita	14.1	14.1	44.8	54.4	68.1	93.7	111.9	
Access to electricity, % population	100.0	NA	100.0	NA	NA	NA	_	•
ICT goods imports, % total goods imports	5.9	5.4	6.0	7.0	8.9	NA	_	
Internet users, per 100 population	54.8	69.8	73.1	75.2	75.8	79.2	_	

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI



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