

T&C

Snapshots

Data Note

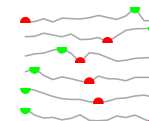


Papua New Guinea

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2015)	Income per capita (current US\$) (2017)	Poverty rate (2009) [1]	Unemployment rate (2016)	Ease of Doing Business Rank (2016)
16.5	7.9	452,860.0	2,076.9	39.3	NA	145.0

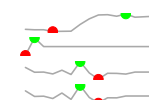
Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.96	5.54	9.97	20.02	3.96	3.96
Current account balance	0.75	2.95	19.30	23.97	24.55	25.56
Fiscal balance (% of GDP)	0.34	-7.98	-6.77	-4.29	-3.55	-3.05
Remittances, received (% of GDP) [1]	0.12	0.09	0.06	—	—	—
General government gross debt [3]	40.62	34.01	35.55	40.81	43.16	—
Real Effective Exchange Rate (2010=100)	112.25	113.82	108.86	116.78	103.82	92.30
Consumer Price Index, annual percent change	—	—	—	—	—	—



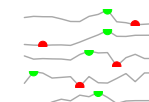
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	26.50	41.13	44.37	39.69	40.36	41.03
Gross domestic investment, of w: Private investment (% GDP) [1]	19.96	—	—	—	—	—
Inward FDI (% of GDP) [2]	0.81	0.12	-0.19	—	—	—
Inward FDI, % of private investment [2]	4.79	0.55	NA	—	—	—



Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	143.13	131.89	128.98	122.52	124.24	125.99
Trade balance (% GDP, real terms)	30.72	66.00	65.36	71.79	72.02	72.24
Exports, Goods and Services, annual percent change (real terms)	11.58	-21.84	8.00	20.00	5.00	5.00
Imports, Goods and Services, annual percent change (real terms)	1.53	-0.16	6.20	-4.30	7.00	7.00
Total reserves in months of imports [1]	4.36	3.42	4.16	—	—	—

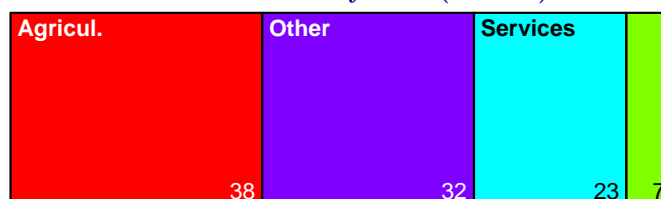


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2012

Platinum and other metals of the pl	Palm oil and its fractions	Copper ores & concentrates	Coffee, not roasted, whether or not
33	11	9	6
		Precious metal ores and concentrate	
		7	

Imports Categories by % of Total Value, 2012

Capital goods	Consumer goods	Raw materials	Intermediate goods
43	30	14	13

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	50.67	50.74	0.07	141	145	-4
Dealing with Construction Permits	62.44	62.73	0.29	130	127	3
Enforcing Contracts	36.21	36.21	0	169	169	0
Getting Credit	15	15	0	165	167	-2
Getting Electricity	65.45	65.47	0.02	94	98	-4
Paying Taxes	69.5	69.5	0	110	110	0
Protecting Minority Investors	51.67	51.67	0	98	99	-1
Registering Property	55.52	55.54	0.02	117	119	-2
Resolving Insolvency	31.64	31.75	0.11	140	138	2
Starting a Business	77.03	77.29	0.26	128	138	-10
Trading Across Borders	42.28	42.28	0	162	163	-1

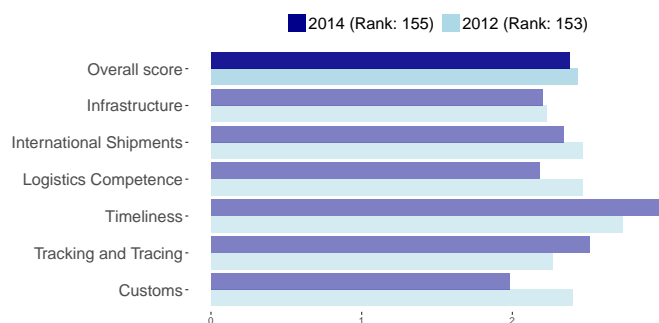
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)

Data not available

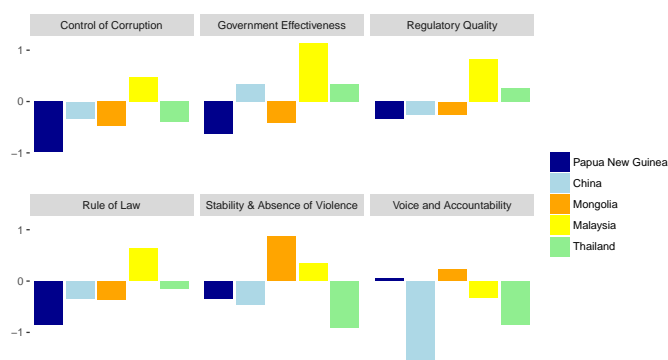
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	5.1	—
Binding (%)	100	—
Dispersion (Standard Deviation)	24.2	—
Import duties collected [1]	—	—
MFN Tariff (Agriculture)	16.1	—
MFN Tariff (Non-Agriculture)	3	—
MFN Tariff (Simple Average)	5.2	—
Services sectors with GATS commitments [1]	—	27

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey NA

Source: Enterprise Survey NA

Top 5 constraints according to ES NA (% respondents)

Data not available

Source: Enterprise Survey NA

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015