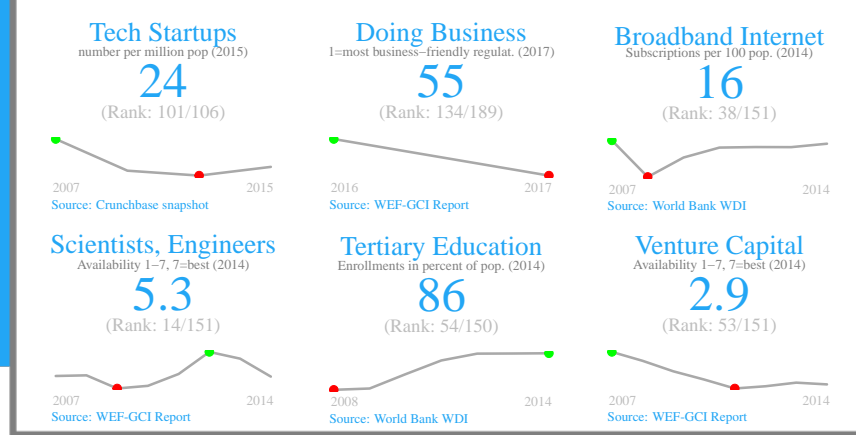


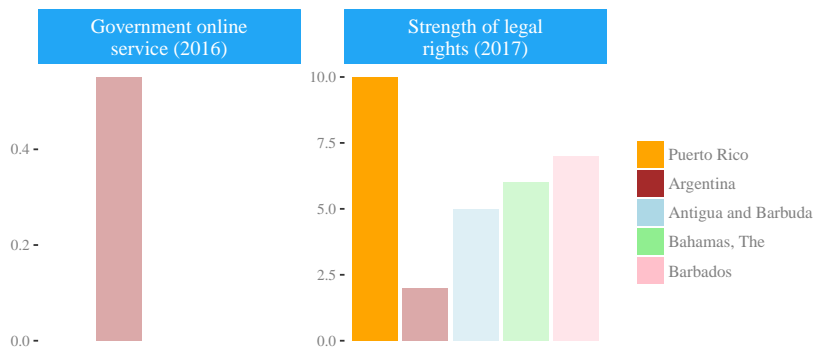
Puerto Rico

Country Snapshot



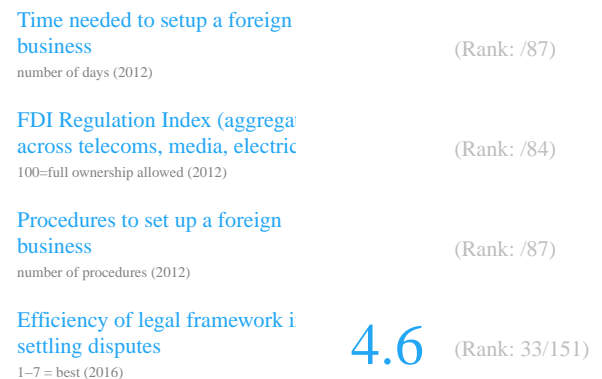
POLICY Laws, regulations, and government initiatives

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT FRIENDLINESS



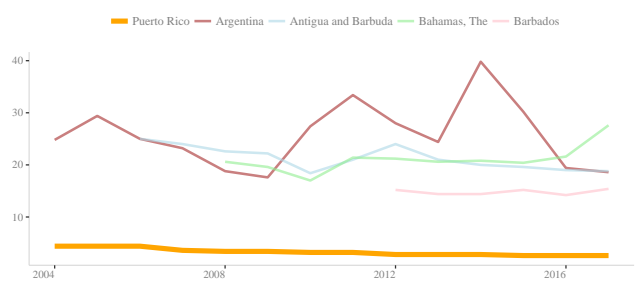
SOURCE: INVESTING ACROSS BORDERS

DOING BUSINESS 2017

	2016	DTF	Change	2016	Rank	Change
		2017			2017	
Ease of doing business index	69.18	69.82	0.64	56	55	1
Dealing with Construction Permits	62.21	62.17	-0.04	132	131	1
Enforcing Contracts	56.13	56.13	0	96	97	-1
Getting Credit	85	85	0	7	7	0
Getting Electricity	76.58	76.55	-0.03	62	65	-3
Paying Taxes	58.3	59.82	1.52	137	135	2
Protecting Minority Investors	53.33	53.33	0	85	87	-2
Registering Property	42.43	47.29	4.86	164	153	11
Resolving Insolvency	70.5	70.5	0	7	9	-2
Starting a Business	91.11	91.23	0.12	47	51	-4
Trading Across Borders	81.86	81.86	0	61	62	-1

SOURCE: DOING BUSINESS

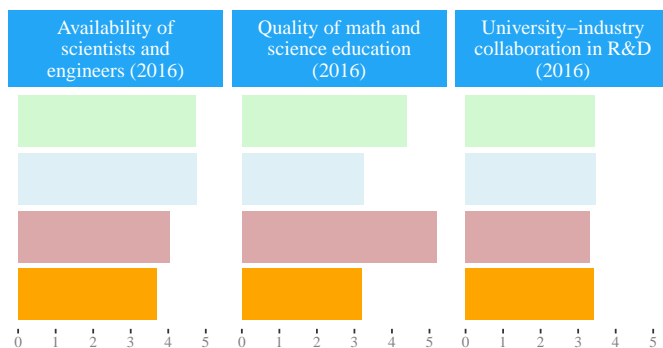
COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita



SOURCE: WORLD BANK WDI

HUMAN CAPITAL State of educational institutions and access to skilled labor

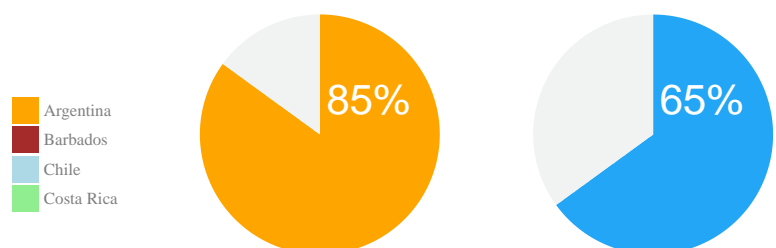
AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



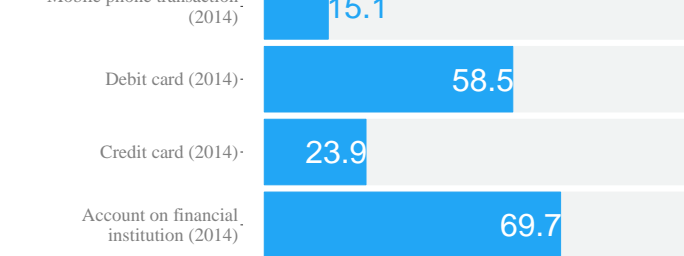
SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)

Puerto Rico (2011) LCN (simple average, 2011)



SOURCE: WORLD BANK WDI



Data not available

SOURCE: WORLD BANK - FINDEX

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE Societal attitudes toward entrepreneurship

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	2011	2016
Company spending on R&D, 1-7 = best	3.5	3.4	3.6	3.5	3.5	NA	—		
Listed domestic companies, total, NA	—	—	—	—	—	—	—		
Perceived Capabilities, % of 18-64 population	50.8	NA	NA	53.0	48.8	50.4	—		
Fear of Failure Rate, % of 18-64 population	24.1	NA	NA	24.6	24.0	17.7	—		
Number of tech startups, number per million pop	37.5	NA	NA	22.6	20.3	24.4	—		
High Status Successful Entrepreneurship, % of 18-64 population	66.7	NA	NA	50.1	51.1	47.6	—		
Media Attention for Entrepreneurship, % of 18-64 population	58.0	NA	NA	68.8	72.7	68.1	—		
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	3.1	NA	NA	8.3	10.0	8.5	—		
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	58.9	NA	NA	42.9	51.1	41.4	—		
New Product early-stage Entrepr. Activity, % of TEA	71.2	NA	NA	34.8	51.0	32.0	—		

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	2011	2016
% firms identifying transportation as major constraint, NA	—	—	—	—	—	—	—		
% of firms with an annual fin. Statem. reviewed by ext. audit., NA	—	—	—	—	—	—	—		
Quality of electricity supply, 1-7 = best	5.0	5.0	5.1	5.2	5.1	NA	—		
Broadband Internet subscriptions, per 100 population	11.5	14.7	14.9	14.9	16.3	NA	—		
Internet bandwidth, kb/s/capita	13.7	13.7	135.4	135.4	136.9	NA	—		
Access to electricity, % population	87.9	NA	90.9	NA	NA	NA	—		
ICT goods imports, NA	—	—	—	—	—	—	—		
Internet users, per 100 population	32.4	48.0	69.0	69.0	76.1	79.5	—		

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI