



## T&C Snapshots Data Note

# Spain

GDP (US\$	Population	Land area (sq.	Income per	Unemployment	Ease of Doing
billions) (2017)	(millions)	km) (2015)	capita (current	rate (2016)	Business Rank
	(2017)		US\$) (2017)		(2016)
1,295	47	500,210	27,721	20	33

#### **Macro Indicators**

Wacro Indicators	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	1.65	-1.23	1.39	3.00	2.70	1.90
Current account balance	-5.28	0.77	0.44	0.79	0.87	1.25
Fiscal balance (% of GDP)	-3.92	-7.33	-6.10	-4.86	-2.97	-2.05
Remittances, received (% of GDP) [1]	0.23	0.22	0.23	_	_	_
General government gross debt [3]	51.63	93.67	99.29	98.95	99.03	_
Real Effective Exchange Rate (2010=100)	99.40	100.37	100.00	93.85	93.08	92.55
Consumer Price Index, annual percent change	2.84	1.41	-0.15	-0.89	-0.87	-0.87



#### Investment indicators

investment indicators	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	25.9	19.9	20.3	21.3	22.3	22.4	
Gross domestic investment, of w: Private investment (% GDP) [1]	26.9	19.1	19.8	_	_	_	
Inward FDI (% of GDP) [2]	2.9	3.0	1.6		_	_	
Inward FDI, % of private investment [2]	10.7	16.2	NA	_	_	_	



#### **Trade Indicators**

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	52.88	55.91	58.34	58.93	60.34	62.04
Trade balance (% GDP, real terms)	-2.13	4.27	3.49	3.97	4.16	4.73
Exports, Goods and Services, annual percent change (real terms)	2.82	4.30	4.16	4.80	5.30	5.50
Imports, Goods and Services, annual percent change (real terms)	1.89	-0.43	7.69	3.21	4.99	3.94
Total reserves in months of imports [1]	0.74	1.20	1.24		_	

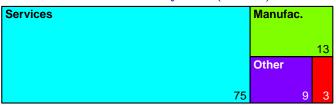


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Source: Development Prospects Group (DECPG)

Top 5 Exports by % of Total Value, 2015

Motor vehicles for the transport of	Medicaments, n.e.s.	Petroleum oils & oils obtained from
	3	3
	Other parts and	Special
	accessories of	transactions
12	the	& commodities

Imports Categories by % of Total Value, 2015

Consumer goods	Capital goods	Intermediate goods	Raw materials
38	25	20	17

Source: World Integrated Trade Solution (WITS)

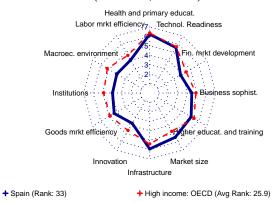
Doing Business 2015
Distance to Frontier (DTF) and Rank

		DTF			Rank	
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	73.78	74.86	1.08	34	33	1
Dealing with Construction Permits	67.51	67.56	0.05	97	101	-4
Enforcing Contracts	67.63	67.63	0	39	39	0
Getting Credit	60	60	0	52	59	-7
Getting Electricity	70.23	72.96	2.73	78	74	4
Paying Taxes	74.74	79.48	4.74	79	60	19
Protecting Minority Investors	61.67	65	3.33	44	29	15
Registering Property	73.88	73.88	0	48	49	-1
Resolving Insolvency	75.89	75.83	-0.06	23	25	-2
Starting a Business	86.26	86.3	0.04	78	82	-4
Trading Across Borders	100	100	0	1	1	0

Source: Doing Busines Report 2015

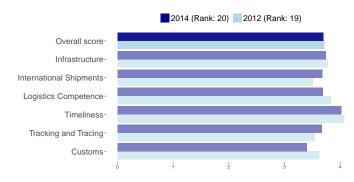
#### **WEF Competitiveness Indicators**

(Scale 1-7, 7=best)



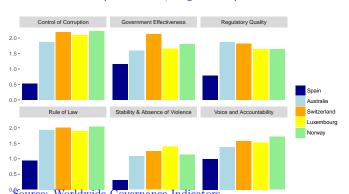
Source: WEF Global Competitiveness Report 2015

# Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

# World Governance indicators (Std. score, High=best)



#### **Trade Policy**

	2014
Import duties collected [1]	
Services sectors with GATS commitments [1]	115

Sources: WITS, [1] WTO Trade Profiles

### Private Sector View

### **Enterprise Survey 2005**

	All Countries	Spain	
Number of electrical outages in a typical month	6.30		_
Percent of firms with a bank loan/line of credit	35.20	_	
Proportion of investments financed by banks (%)	14.60	21.8	
Proportion of investments financed internally (%)	71.20	59.9	
Senior management time spent dealing with the requirements of government regulation (%)	10.00	0.8	

Source: Enterprise Survey 2005

Top 5 constraints according to ES 2005 (% respondants)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015

Source: Enterprise Survey 2005





T&C Snapshots Operations Note



# Spain

## SCD/CPF

Most Recent

Product Document Date

None

Planned

Product Concept Review Date Board Date

None

## WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval	Lending	Begin	Commitment	Latest	FY	Cum	FY Prob
			Date	Inst.	Appraisal	(US\$M)	Sort	Expenses	Expenses	
				Type			Overall	(US\$K)	(US\$K)	
							Risk	,	` /	
							Rating			

None

### WB Portfolio

### Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitmen	tUndisburse	d Project	Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

### Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

## WB ASA

### Active

Task ID Task Name	Team Leader	Concept	Output	Product	RAS	Current	Current	Lifetime	Lifetime
		Approval	Approval	Line	(Y/N)	Expendi-	Expendi-	Expendi-	Expendi-
		Date	Date			ture BB	ture Total	ture BB	ture Total
						(US\$K)	(US\$K)	(US\$K)	(US\$K)
None									
Closed									
Task ID Task Name	Team Leader	Concept	Output	Product	RAS	Current	Current	Lifetime	Lifetime
		Approval	Approval	Line	(Y/N)	Expendi-	Expendi-	Expendi-	Expendi-
		Date	Date		` , ,	ture BB	ture Total	ture BB	ture Total
						(US\$K)	(US\$K)	(US\$K)	(US\$K)
None									

## IFC ASA

### Active

Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
)						
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	Project Name	Project Name Team Leader	Project Name Team Leader IP Approval Date  Project Name Team Leader IP Approval	Project Name  Team Leader  IP Approval Expected End Date  Project Name  Team Leader  IP Approval Expected End Date	Project Name  Team Leader  IP Approval Expected Value (in US\$K)  Project Name  Team Leader  IP Approval End Date  Value (in US\$K)  Project Name  Team Leader  IP Approval Expected Approval US\$K)	Project Name  Team Leader  Team Leader  Team Leader  IP Approval Expected End Date  Project Name  Team Leader  Team Leader  IP Approval Expected Value (in US\$K)  Expenditures (in US\$K)  Froject Name  Team Leader  IP Approval Expected Approval (in US\$K)  Project Name  Team Leader  IP Approval Expected Approval Value (in US\$K)

None