

Trade and Competitiveness Monitoring Note

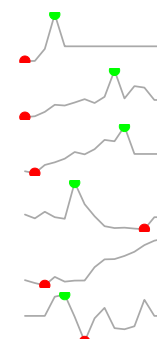


Maldives

Population (millions) (2015)	Poverty rate (2009)	Unemployment rate (2015)	Ease of Doing Business Rank (2015)
0.36	5.59	NA	125.00

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross capital formation (% of GDP) [1]	23.60	—	—	—	—	—
Foreign direct investment, net inflows (% of GDP) [2]	7.37	8.75	12.72	12.25	—	—
Private capital flows, total (% of GDP) [2]	23.44	44.87	—	—	—	—
Personal remittances, received (% of GDP) [1]	0.23	0.13	0.12	0.11	—	—
General government gross debt [3]	44.85	62.80	66.65	72.79	76.88	78.84
Total reserves in months of imports [1]	1.98	1.57	1.66	2.40	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



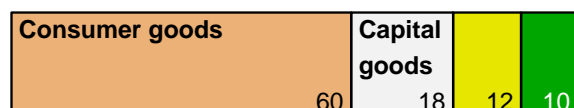
Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	32	41	-9
Ease of Doing Business Rank	125	128	-3
Enforcing Contracts	95	95	0
Getting Credit	118	126	-8
Getting Electricity	142	141	1
Paying Taxes	132	128	4
Protecting Minority Investors	133	134	-1
Registering Property	169	171	-2
Resolving Insolvency	134	135	-1
Starting a Business	47	48	-1
Trading Across Borders	136	137	-1

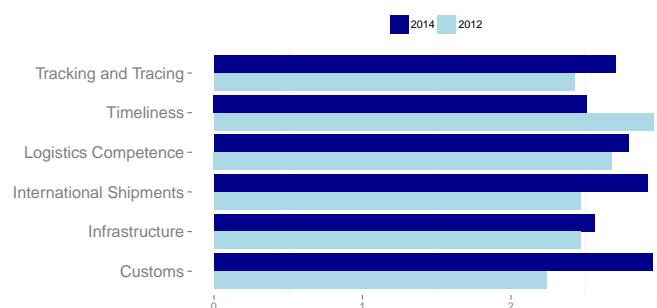
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

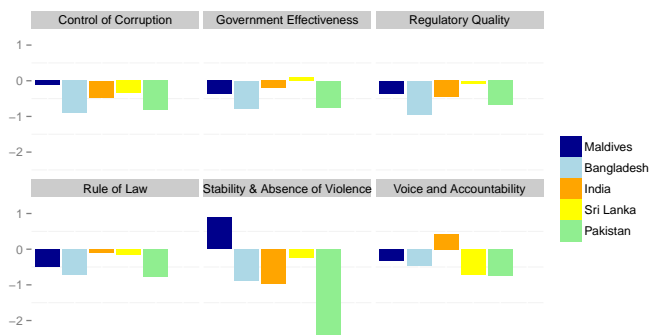
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2011
Applied Tariff (Incl. Prefer. and Trade-Weighted)	22	22.1
Binding (%)	96.8	96.8
Dispersion (Standard Deviation)	12.8	13.7
Import duties collected (% , 2009-2011) [1]	—	8.8
MFN Tariff (Agricul.)	18.2	18.2
MFN Tariff (Non-Agricul.)	20.8	20.8
MFN Tariff (Simple Average)	20.3	20.4
Services sectors with GATS commitments [1]	—	5.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

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Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)

Data not available

Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015