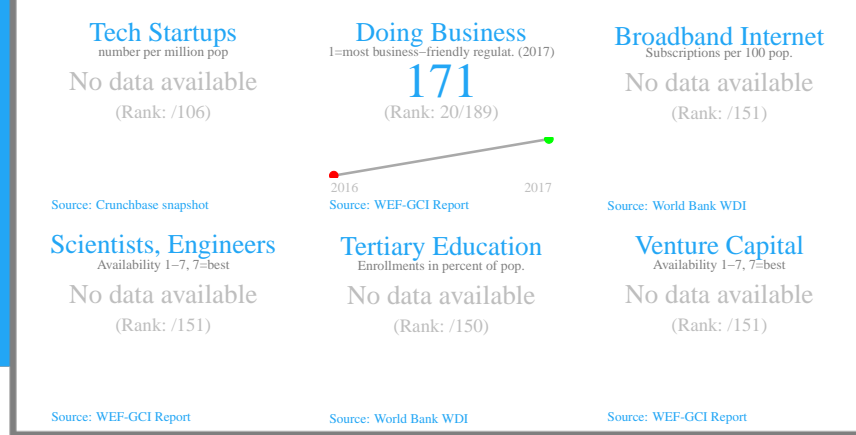


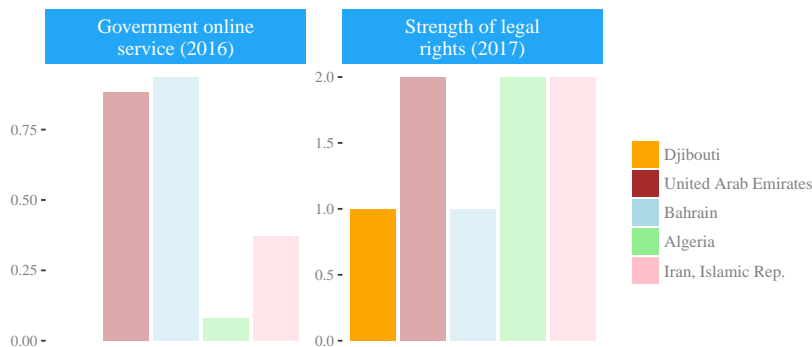
Djibouti

Country Snapshot



POLICY Laws, regulations, and government initiatives

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT FRIENDLINESS

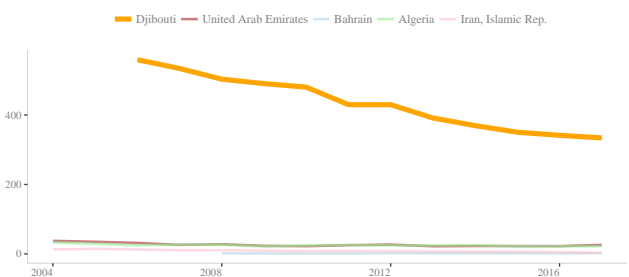
Data not available

SOURCE: INVESTING ACROSS BORDERS

DOING BUSINESS 2017

	DTF			Rank		
	2016	2017	Change	2016	2017	Change
Ease of doing business index	44.42	44.5	0.08	168	171	-3
Dealing with Construction Permits	64.66	64.87	0.21	118	120	-2
Enforcing Contracts	28.39	28.39	0	184	184	0
Getting Credit	5	5	0	181	181	0
Getting Electricity	38.9	39.49	0.59	171	172	-1
Paying Taxes	68.96	68.96	0	103	106	-3
Protecting Minority Investors	30	30	0	180	178	2
Registering Property	41.3	41.34	0.04	166	168	-2
Resolving Insolvency	38.1	37.3	-0.8	67	71	-4
Starting a Business	66.45	66.91	0.46	171	172	-1
Trading Across Borders	51.87	51.87	0	155	155	0

SOURCE: DOING BUSINESS

COST OF BUSINESS STARTUP PROCEDURES
% of GNI per capita

SOURCE: WORLD BANK WDI

HUMAN CAPITAL State of educational institutions and access to skilled labor

AVAILABILITY OF SKILLED LABOR AND EDUCATION
(1-7, 7 = best)

Data not available

SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR
(% total employed population)

Data not available

SOURCE: WORLD BANK WDI

FINANCING

Sources of capital available for digital entrepreneurs, including debt, equity, grants, blended financing, etc

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

FDI, net inflows
BoP, current US\$, as % GDP (2014)

9.6

(Rank: 148/195)



Investment in Telecoms w/ Private Part.

Millions, US\$

No data available

(Rank: /136)

Market Capitaliz. of Listed Companies

% of GDP

No data available

(Rank: /115)

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)

Data not available

VENTURE CAPITAL AVAILABILITY (1-7, best)

Data not available

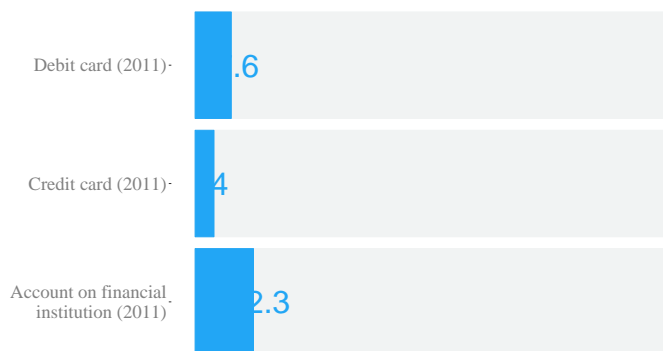
SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

SOURCE: WEF-GCI REPORT

MARKETS

Existence of early customers and distribution channels

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

New business density

new registrations per 1,000 people ages 15-64 (2009)

(Rank: /137)

Ratio of online/in store purchases

Percentage (2016)

(Rank: /54)

Firms using email to interact with clients/suppliers (%)

% of firms (2010)

71.6

(Rank: 78/146)

Firms with their own Website

% of firms (2014)

40.7

(Rank: 65/143)

ICT service exports

% of service exports, BoP (2014)

4.5

(Rank: 163/178)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

Societal attitudes toward entrepreneurship

	Avg 2010-2011	2011	2012	2013	2014	2015	2016	2011	2016
Company spending on R&D, NA	0	0	0	0	0	0	0		
Listed domestic companies, total, NA	0	0	0	0	0	0	0		
Perceived Capabilities, NA	0	0	0	0	0	0	0		
Fear of Failure Rate, NA	0	0	0	0	0	0	0		
Number of tech startups, NA	0	0	0	0	0	0	0		
High Status Successful Entrepreneurship, NA	0	0	0	0	0	0	0		
Media Attention for Entrepreneurship, NA	0	0	0	0	0	0	0		
Total early-stage Entrepr. Activity (TEA), NA	0	0	0	0	0	0	0		
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA	0	0	0	0	0	0	0		
New Product early-stage Entrepr. Activity, NA	0	0	0	0	0	0	0		

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	2011	2016
% firms identifying transportation as major constraint, % of firms	NaN	NA	NA	13.8	NA	NA	—		
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	NaN	NA	NA	43.9	NA	NA	—		
Quality of electricity supply, NA	—	—	—	—	—	—	—		
Broadband Internet subscriptions, NA	—	—	—	—	—	—	—		
Internet bandwidth, NA	—	—	—	—	—	—	—		
Access to electricity, % population	49.7	NA	53.3	NA	NA	NA	—		
ICT goods imports, % total goods imports	5.4	NA	NA	NA	NA	NA	—		
Internet users, per 100 population	2.8	7.0	8.3	9.5	10.7	11.9	—		

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI