

Entrepreneurship snapshot



Spain

Number of tech startups
number per million pop (2015)

959 (Rank:)

Ease of doing business index
=most business-friendly regulation

33 (Rank: 66)

Broadband Internet subscriptions
per 100 population (2015)

27 (Rank: 24)

Availability of scientists and engineers
1-7, best (2015)

5 (Rank: 24)

Tertiary education enrollment rate
population at tertiary education level

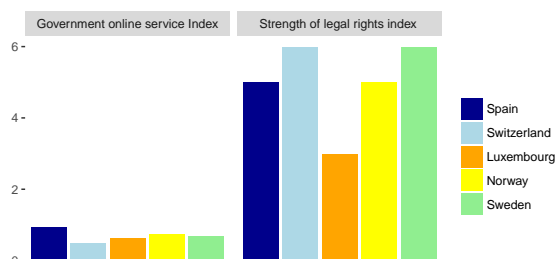
87 (Rank: 90)

Venture capital availability
1-7, best (2015)

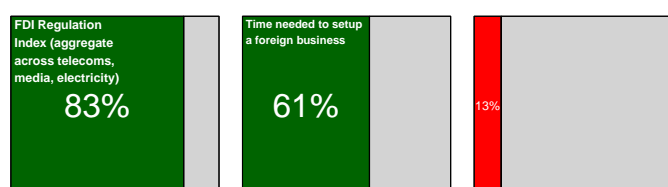
2.7 (Rank: 41)

Policy

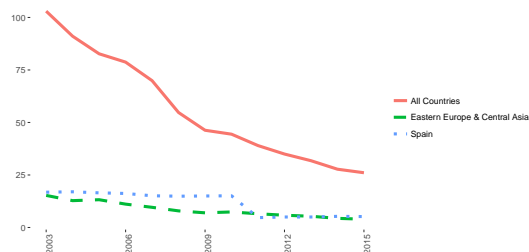
Government indexes



Investment climate



Cost of Business Startup Procedures % of GNI per capita



Doing Business 2015

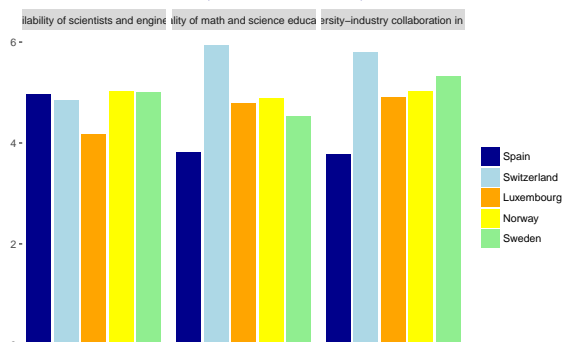
	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	73.78	74.86	1.08	34	33	1
Dealing with Construction Permits	67.51	67.56	0.05	97	101	-4
Enforcing Contracts	67.63	67.63	0	39	39	0
Getting Credit	60	60	0	52	59	-7
Getting Electricity	70.23	72.96	2.73	78	74	4
Paying Taxes	74.74	79.48	4.74	79	60	19
Protecting Minority Investors	61.67	65	3.33	44	29	15
Registering Property	73.88	73.88	0	48	49	-1
Resolving Insolvency	75.89	75.83	-0.06	23	25	-2
Starting a Business	86.26	86.3	0.04	78	82	-4
Trading Across Borders	100	100	0	1	1	0

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

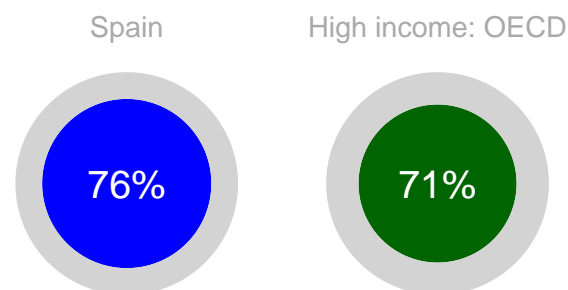
Human capital

Availability of skilled labor and education (1-7, 7 = best)



Source: WEF Global Competitiveness Report 2015

Population employed in services sector (% total employed population)



Source: WEF Global Competitiveness Report 2015

Finance

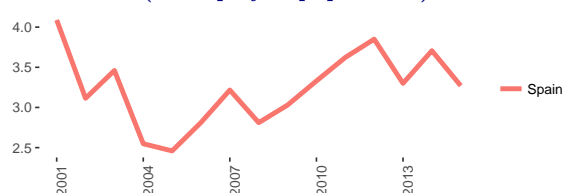
FDI, Public Capital Market and Venture Capital

	2011	2012	2013	2014	2015
Foreign direct investment, net	13,204,883,170	-	-	11,819,401,094	NA
Market capitalization of listed companies	69	74	82	72	NA
Investment in telecoms with private participation	NA	NA	NA	NA	NA

Source: WEF Global Competitiveness Report 2015



Informal Investors rate (% employed population)



Source: WEF Global Competitiveness Report 2015

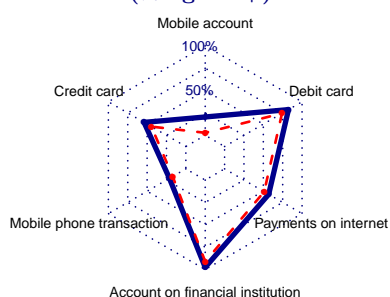
Lending interest rate



Source: WEF Global Competitiveness Report 2015

Markets

Financial inclusion (% age 15+)

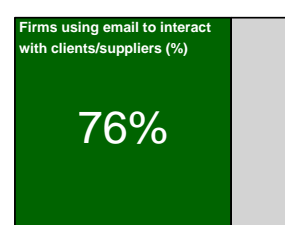
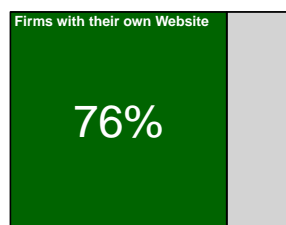


+ Spain

+ High income: OECD

Source: WEF Global Competitiveness Report 2015

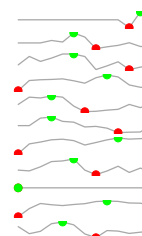
	Spain	Europe and Central Asia	All Countries
Broadband Internet subscriptions	27	—	—
Internet bandwidth	112	—	—
Internet users	50	69	14



Source: Logistics Performance Index (World Bank)

Culture

	Avg 2001-2010	2011	2012	2013	2014	2015
ICT service exports	NaN	NA	NA	25.0	26.7	—
Company spending on R&D	3.5	3.3	3.3	3.4	3.3	3.3
Fear of Failure Rate	42.6	38.9	41.8	36.3	38.0	39.1
High Status Successful Entrepreneurship	57.4	66.5	63.7	52.3	49.0	48.4
New business density	3.7	2.6	2.7	NA	3.0	—
Improvement-Driven Opp. Entrepreneurial Activity: Rel. Prevalence	48.7	39.3	32.5	33.2	33.5	44.5
Media Attention for Entrepreneurship	39.5	44.6	47.3	45.6	46.3	46.9
New Product early-stage Entrepreneurial Activity	42.3	35.5	41.7	33.6	39.3	34.4
Number of tech startups	—	—	—	—	—	4,959.0
Perceived Capabilities	45.3	50.9	50.4	48.4	48.1	45.3
Total early-stage Entrepreneurial Activity (TEA)	6.0	5.8	5.7	5.2	5.5	5.7



Supports

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity	100.0	NA	100.0	NA	NA	—
Efficiency of legal framework in settling disputes	3.6	3.5	3.7	3.7	3.4	3.3
Quality of electricity supply	5.8	6.0	6.1	6.4	6.3	6.2
% firms identifying transportation as major constraint	—	—	—	—	—	10.8
% of firms with an annual fin. Statem. reviewed by ext. auditors	—	—	—	—	—	58.3
ICT goods imports	7.1	5.2	4.6	4.5	4.6	—

