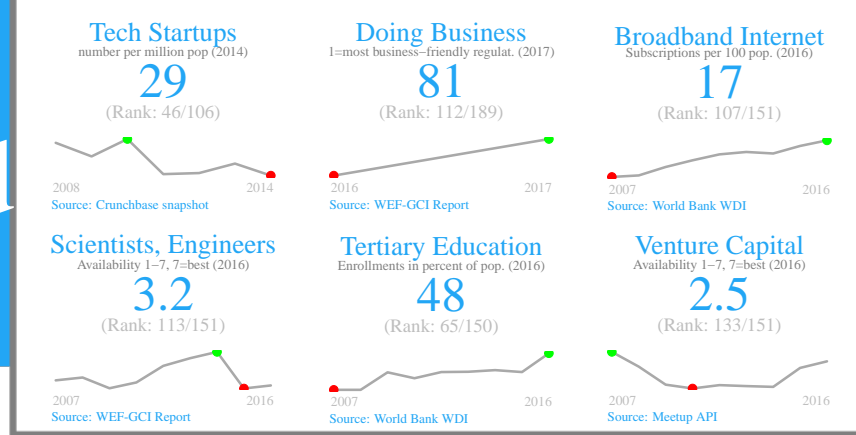
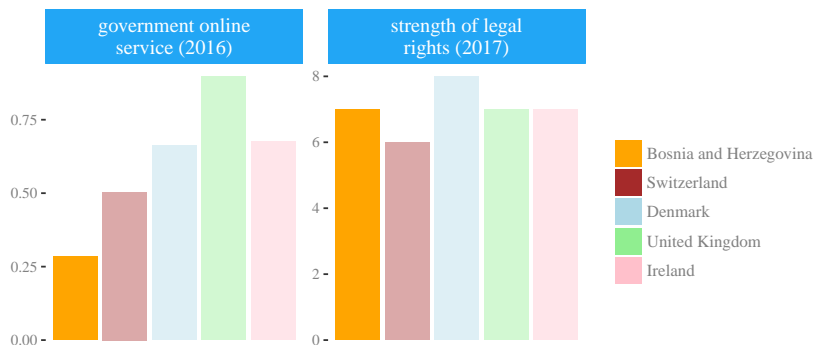


Bosnia and Herzegovina



POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE

Time needed to setup a foreign business
number of days (2012)
83 (Rank: 9/87)

FDI Regulation Index
(aggregate across telecoms, media, electricity)
100=full ownership allowed (2012)
100 (Rank: 9/84)

Procedures to set up a foreign business
number of procedures (2012)
14 (Rank: 12/87)

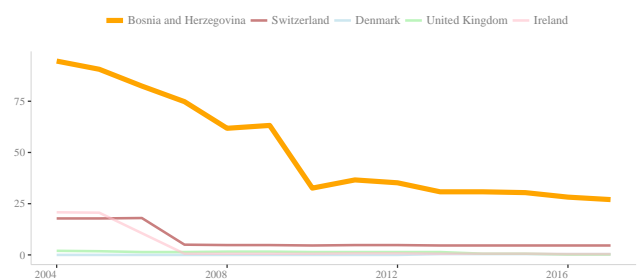
SOURCE: INVESTING ACROSS BORDERS

DOING BUSINESS 2017

	DTF			Rank		
	2016	2017	Change	2016	2017	Change
Ease of doing business index	63.07	63.87	0.8	79	81	-2
Dealing with Construction Permits	51.54	52.54	1	168	170	-2
Enforcing Contracts	60.6	60.6	0	63	64	-1
Getting Credit	65	65	0	42	44	-2
Getting Electricity	60	60.05	0.05	120	123	-3
Paying Taxes	55.15	60.08	4.93	151	133	18
Protecting Minority Investors	55	55	0	78	81	-3
Registering Property	61.52	61.54	0.02	97	99	-2
Resolving Insolvency	36.3	37.3	1	40	41	-1
Starting a Business	63.6	65.09	1.49	175	174	1
Trading Across Borders	91.87	91.87	0	36	36	0

SOURCE: DOING BUSINESS

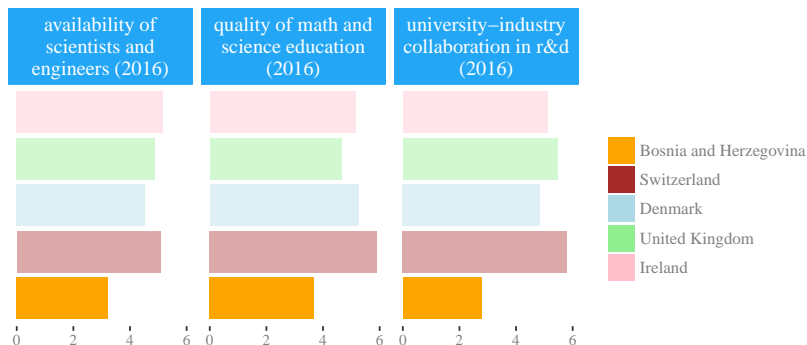
COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita



SOURCE: WORLD BANK WDI

HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)

Data not available

SOURCE: WORLD BANK WDI

FINANCE

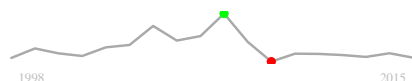
FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

FDI, net inflows

BoP, current US\$, as % GDP (2015)

1.7

(Rank: 12/195)



Investment in Telecoms w/ Private Part.

Millions, \$US (2014)

0

(Rank: 63/136)

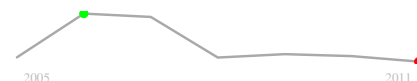


Market Capitaliz. of Listed Companies

% of GDP (2011)

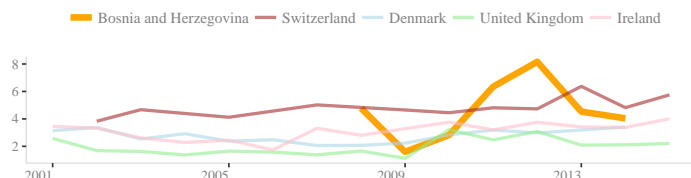
12

(Rank: 79/115)



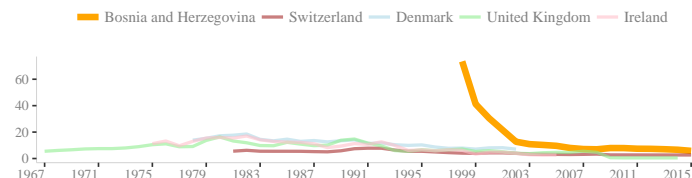
SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

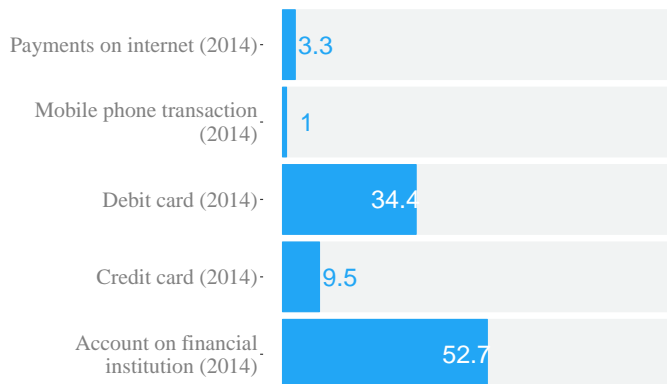
LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

Internet bandwidth

kb/s/capita (2016)

17.8

(Rank: 79/151)

Firms using email to interact with clients/suppliers (%)

% of firms (2010)

96

(Rank: 13/146)

Internet users

per 100 population (2015)

65.1

(Rank: 17/211)

Firms with their own Website

% of firms (2014)

63.4

(Rank: 30/143)

Broadband Internet subscriptions

per 100 population (2016)

0.4

(Rank: 106/151)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
Company spending on R&D, 1-7, best	2.62	2.80	2.89	2.95	NA	2.52	2.70	
ICT service exports, % of service exports, BoP	12.35	7.40	8.02	7.65	7.08	7.74	—	
New business density, new registrations per 1,000 people ages 15-64	0.80	0.73	0.70	NA	0.83	NA	—	
Perceived Capabilities, % of 18-64 population	59.19	48.86	49.11	50.50	47.30	NA	—	
Fear of Failure Rate, % of 18-64 population	28.16	30.47	26.94	26.08	26.80	NA	—	
Number of tech startups, number per million pop	38.15	29.17	29.63	33.67	28.55	NA	—	
High Status Successful Entrepreneurship, % of 18-64 population	64.62	71.02	72.30	71.92	69.94	NA	—	
Media Attention for Entrepreneurship, % of 18-64 population	50.28	42.73	39.43	39.20	39.85	NA	—	
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	7.32	8.10	7.78	10.34	7.42	NA	—	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	25.27	21.66	20.14	22.04	25.16	NA	—	
New Product early-stage Entrepr. Activity, % of TEA	24.57	24.11	22.96	31.08	24.45	NA	—	

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
% firms identifying transportation as major constraint, % of firms	NaN	NA	NA	3.7	NA	NA	—	
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	NaN	NA	NA	67.8	NA	NA	—	
Quality of electricity supply, 1-7, best	5.1	5.4	6.0	6.5	NA	4.3	4.6	
Efficiency of legal framework in settling disputes, 1-7, best	2.3	2.8	3.2	3.5	NA	2.7	2.7	
Access to electricity, % population	99.7	NA	100.0	NA	NA	NA	—	
ICT goods imports, % total goods imports	3.3	2.6	2.7	2.8	2.9	NA	—	

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI