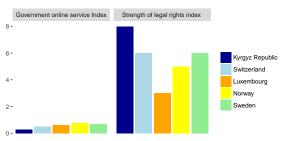
Entrepreneurship snapshot Number of tech startups number per million pop (2015) WORLD BANK GROUP Trade & Competitiveness Fase of doing business index emost business-friendly regulation for (Rank:) Fase of doing business index emost business-friendly regulation for (Rank:) Venture capital availability 1-7, best (2015) Republic Republic Number of tech startups number per million pop (2015) Fase of doing business index emost business-friendly regulation per 100 population (2015) 4.2 (Rank: 100) Venture capital availability 1-7, best (2015) 3.2 (Rank: 23) Venture capital availability 1-7, best (2015) 2.6 (Rank: 114)

Policy

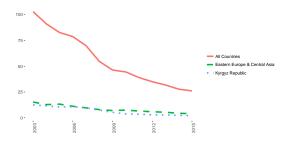




Investment climate

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Cost of Business Startup Procedures % of GNI per capita



Doing Business 2015

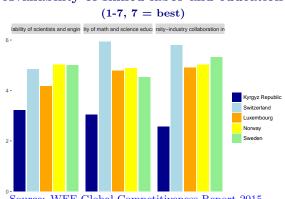
		DTF			Rank	
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	65.4	66.01	0.61	67	67	0
Dealing with Construction Permits	79.69	79.98	0.29	20	20	0
Enforcing Contracts	49.49	49.49	0	136	137	-1
Getting Credit	65	70	5	36	28	8
Getting Electricity	43.6	43.95	0.35	161	160	1
Paying Taxes	62.94	62.94	0	138	138	0
Protecting Minority Investors	63.33	63.33	0	33	36	-3
Registering Property	90.35	90.59	0.24	7	6	1
Resolving Insolvency	34.46	34.66	0.2	126	126	0
Starting a Business	92.91	92.94	0.03	28	35	-7
Trading Across Borders	72.25	72.25	0	82	83	-1

Source: World Integrated Trade Solution (WITS)

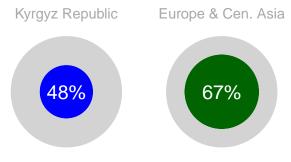
Source: Doing Busines Report 2015

Human capital

Availability of skilled labor and education



Population employed in services sector (% total employed population)



Source: WEF Global Competitiveness Report 2015

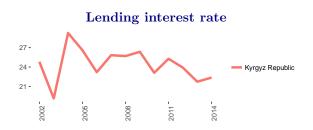
Finance

FDI, Public Capital Market and Venture Capital

	2011	2012	2013	2014	2015	
Foreign direct investment, net	693,589,500.0	-	-	-	NA	~~~
Market capitalization of listed companies	2.7	2.5	NA	NA	NA	
Investment in telecoms with private participation	51,500,000.0 30,900,000. 2 3,000,000. 2 6,000,000.0 NA					
Source: WEF Global Competitiveness Report 2015						

Informal Investors rate (% employed population)

Data not available

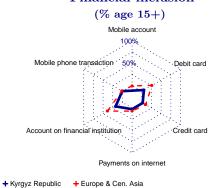


Source: WEF Global Competitiveness Report 2015

Markets

Financial inclusion

Source: WEF Global Competitiveness Report 2015



Kyrgyz Republic Europe and Central Asia All Countries

Source: Logistics Performance Index (World Bank)

Source: WEF Global Competitiveness Report 2015

Culture

	Avg 2002-2010	2011	2012	2013	2014	2015	
ICT service exports	20.47	21.65	20.24	15.97	14.41	_	•
Company spending on R&D	2.30	1.84	1.95	2.11	2.31	2.55	
Fear of Failure Rate	_	_	_	_	_	_	_
High Status Successful Entrepreneurship	_	_	_	_	_	_	
New business density	0.92	0.95	0.92	NA	1.08	_	
Improvement-Driven Opp. Entrepreneurial Activity: Rel. Prevalence	_	_	_	_	_	_	_
Media Attention for Entrepreneurship	_	_	_	_	_	_	
New Product early-stage Entrepreneurial Activity	_	_	_	_	_	_	
Number of tech startups	_	_	_	_	_	5.00	•
Perceived Capabilities	_	_	_	_	_	_	
Total early-stage Entrepreneurial Activity (TEA)	_	_	_	_	_	_	

Supports

	Avg 2002-2010	2011	2012	2013	2014	2015	
Access to electricity	100.0	NA	100.0	NA	NA	_	•
Efficiency of legal framework in settling disputes	2.7	2.6	2.5	2.6	2.9	3.0	
Quality of electricity supply	2.9	3.1	2.9	2.7	2.9	2.9	
% firms identifying transportation as major constraint	_	_	_	_	_	_	
% of firms with an annual fin. Statem. reviewed by ext. auditors	_	_	_	_	_	_	
ICT goods imports	3.5	3.8	2.3	2.2	NA	_	

