

# T&C

## Snapshots

### Data Note

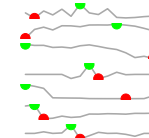


## Afghanistan

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2015)	Income per capita (current US\$) (2017)	Unemployment rate (2016)	Ease of Doing Business Rank (2016)
22	34	652,860	630	NA	177

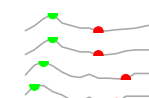
### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	9.35	2.01	1.30	1.89	3.12	3.91
Current account balance	1.57	7.42	6.12	4.57	1.32	-2.35
Fiscal balance (% of GDP)	-10.48	-14.88	-18.32	-23.33	-21.99	-24.18
Remittances, received (% of GDP) [1]	1.33	1.53	1.34	—	—	—
General government gross debt [3]	100.18	6.75	6.35	6.82	7.82	—
Real Effective Exchange Rate (2010=100)	104.48	100.98	99.36	103.66	103.40	104.52
Consumer Price Index, annual percent change	8.49	7.65	4.62	-0.69	NA	—



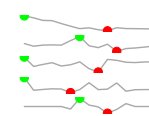
### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	18.25	17.23	17.52	17.80	18.56	19.29
Gross domestic investment, of w: Private investment (% GDP) [1]	18.84	17.23	18.24	—	—	—
Inward FDI (% of GDP) [2]	1.68	0.32	0.23	—	—	—
Inward FDI, % of private investment [2]	9.25	1.88	NA	—	—	—



### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	136.2	109.7	103.5	102.8	101.8	100.3
Trade balance (% GDP, real terms)	-62.0	-84.0	-76.5	-75.0	-72.7	-69.8
Exports, Goods and Services, annual percent change (real terms)	-4.1	16.6	6.6	5.0	8.0	8.5
Imports, Goods and Services, annual percent change (real terms)	8.5	29.6	-5.8	0.6	1.2	1.3
Total reserves in months of imports [1]	9.7	9.1	10.3	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



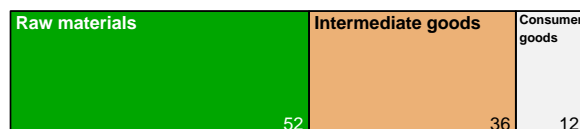
Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, NA

Data not available

### Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
<b>Ease of Doing Business</b>	<b>40.65</b>	<b>40.58</b>	<b>-0.07</b>	<b>175</b>	<b>177</b>	<b>-2</b>
Dealing with Construction Permits	22.94	22.94	0	186	185	1
Enforcing Contracts	35.11	35.11	0	172	172	0
Getting Credit	45	45	0	90	97	-7
Getting Electricity	45.82	45.52	-0.3	155	156	-1
Paying Taxes	74.14	74.14	0	83	89	-6
Protecting Minority Investors	10	10	0	189	189	0
Registering Property	27.5	27.5	0	183	184	-1
Resolving Insolvency	23.6	23.62	0.02	159	160	-1
Starting a Business	93.54	93.05	-0.49	23	34	-11
Trading Across Borders	28.9	28.9	0	174	174	0

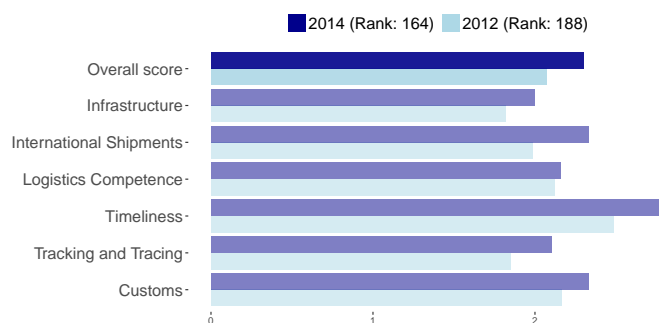
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-7, 7=best)

Data not available

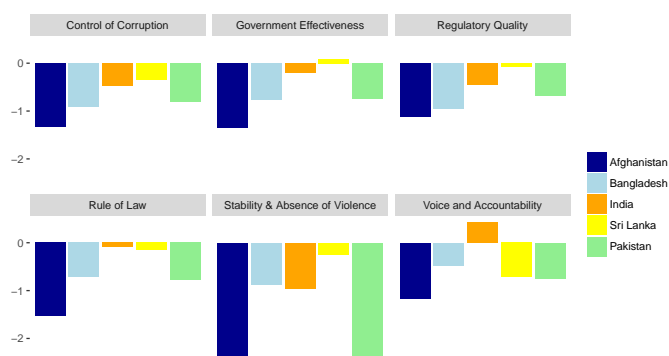
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2012	2013
Applied Tariff (Incl. Prefers. and Trade-Weighted)	6.5	6.5
Dispersion (Standard Deviation)	4.1	4.1
Import duties collected (%; 2011-2013) [1]	—	—
MFN Tariff (Agriculture)	6.9	6.9
MFN Tariff (Non-Agriculture)	5.8	5.8
MFN Tariff (Simple Average)	5.9	5.9
Services sectors with GATS commitments [1]	—	—

Sources: WITS, [1] WTO Trade Profiles

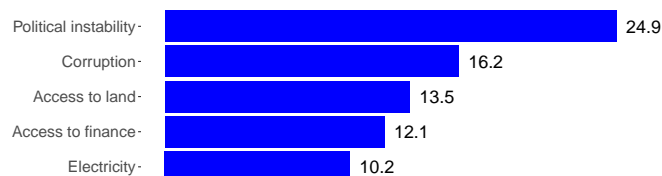
## Private Sector View

### Enterprise Survey 2014

	South Asia	All Countries	Afghanistan
Number of electrical outages in a typical month	25.40	6.30	11.50
Percent of firms with a bank loan/line of credit	27.00	35.20	5.10
Proportion of investments financed by banks (%)	14.40	14.60	1.50
Proportion of investments financed internally (%)	73.90	71.20	84.50
Senior management time spent dealing with the requirements of government regulation (%)	7.20	10.00	9.80

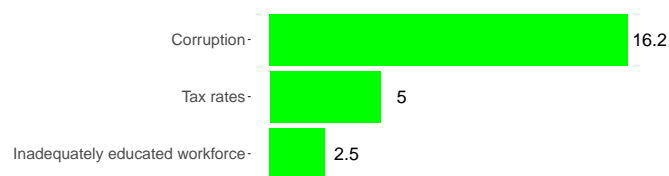
Source: Enterprise Survey 2014

### Top 5 constraints according to ES 2014 (% respondents)



Source: Enterprise Survey 2014

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015