

T&C

Snapshots

Data Note



Ireland

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
248.7	4.7	52,846.9	11.6	17.0

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	2.57	-0.30	0.19	4.79	3.60	3.40	
Current account balance	-1.19	4.17	6.22	5.56	4.48	4.67	
Fiscal balance (% of GDP)	-5.21	-9.48	-6.83	-5.39	-3.36	-2.47	
Remittances, received (% of GDP) [1]	0.24	0.31	0.30	0.29	—	—	
Real Effective Exchange Rate (2010=100)	106.31	94.94	97.91	98.43	98.15	97.57	
Consumer Price Index, annual percent change	2.51	1.69	0.50	0.20	-0.77	-0.77	

Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
Gross domestic investment (% GDP)	21.3	15.4	15.1	16.1	16.5	16.7	
Gross domestic investment, of w: Private investment (% GDP) [1]	24.9	19.3	18.1	20.3	—	—	
Inward FDI (% of GDP) [2]	5.8	20.4	16.0	3.1	—	—	
Inward FDI, % of private investment [2]	42.9	171.0	NA	—	—	—	

Trade Indicators

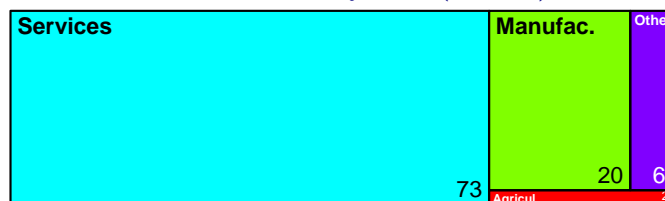
	Avg 2002-2011	2012	2013	2014	2015	2016	
Total Trade in Goods and Services (% of GDP, real terms)	167.460	190.847	192.204	206.993	208.278	209.867	
Trade balance (% GDP, real terms)	9.904	20.500	21.100	22.231	23.159	24.032	
Exports, Goods and Services, annual percent change (real terms)	4.345	4.671	1.119	12.614	4.600	4.500	
Imports, Goods and Services, annual percent change (real terms)	2.867	6.895	0.637	13.157	3.800	3.800	
Total reserves in months of imports [1]	0.057	0.071	0.067	—	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Medicaments, n.e.s.	Other heterocyclic compounds; nucle	Mixtures of odoriferous substances	7	
		Glycosides; glands or other organs	5	4
15	15			

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods	Raw materials
44	27	21	9

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	51	43	8
Ease of Doing Business Rank	19	17	2
Enforcing Contracts	93	93	0
Getting Credit	24	28	-4
Getting Electricity	29	30	-1
Paying Taxes	6	6	0
Protecting Minority Investors	12	8	4
Registering Property	37	39	-2
Resolving Insolvency	17	20	-3
Starting a Business	19	25	-6
Trading Across Borders	47	48	-1

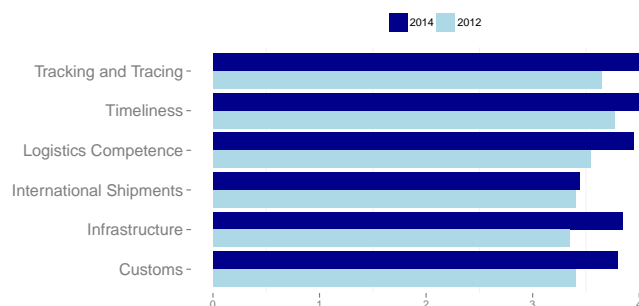
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



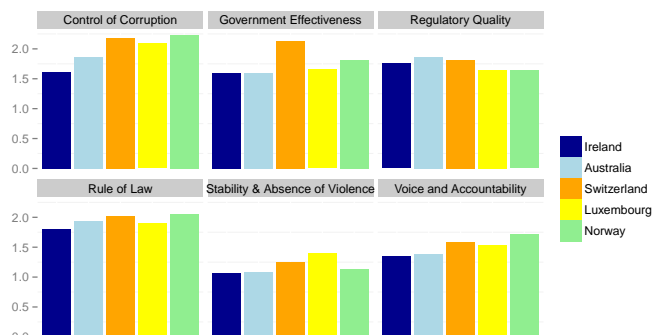
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2014
Import duties collected [1]	—
Services sectors with GATS commitments [1]	115

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

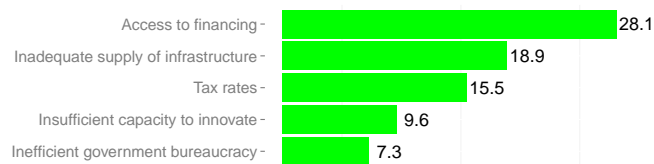
	Ireland	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	—	2	6.30
Percent of firms with a bank loan/line of credit	—	—	34.30
Proportion of investment financed by banks (%)	27.9	—	14.30
Proportion of investment financed internally (%)	48.5	—	71.80
Senior management time spent dealing with the requirements of government regulation (%)	2.3	—	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015