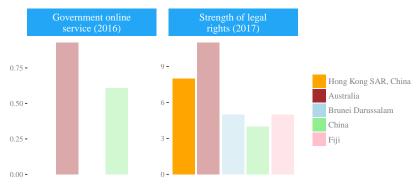
Hong Kong SAR, China



POLICY Laws, regulations, and government initiatives

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT FRIENDLINESS

Time needed to setup a foreign business number of days (2012)		(Rank: /87)
FDI Regulation Index (aggrega across telecoms, media, electric 100=full ownership allowed (2012)		(Rank: /84)
Procedures to set up a foreign business number of procedures (2012)		(Rank: /87)
Efficiency of legal framework i settling disputes	5.9	(Rank: 2/151)

SOURCE: INVESTING ACROSS BORDERS

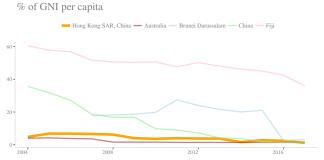
DOING BUSINESS 2017

		DTF			Rank	
	2016	2017	Change	2016	2017	Change
Ease of doing business index	83.77	84.21	0.44	5	4	1
Dealing with Construction Permits	84.78	84.82	0.04	5	5	0
Enforcing Contracts	72.57	72.57	0	21	21	0
Getting Credit	75	75	0	19	20	-1
Getting Electricity	94.74	99.02	4.28	5	3	2
Paying Taxes	98.69	98.69	0	3	3	0
Protecting Minority Investors	80	80	0	3	3	0
Registering Property	69.78	69.79	0.01	60	61	-1
Resolving Insolvency	87.2	87.2	0	27	28	-1
Starting a Business	98.12	98.2	0.08	4	3	1
Trading Across Borders	88.94	88.94	0	42	42	0

SOURCE: DOING BUSINESS

SOURCE: WEF-GCI REPORT

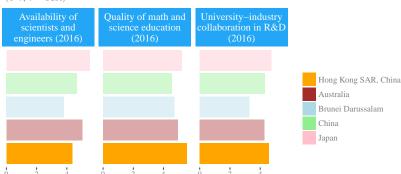
COST OF BUSINESS STARTUP PROCEDURES



SOURCE: WORLD BANK WDI

HUMAN CAPITAL State of educational institutions and access to skilled labor

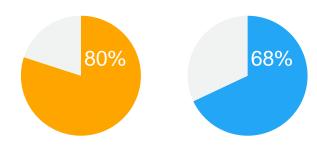
AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



POPULATION EMPLOYED IN SERVICES SECTOR

(% total employed population)

Hong Kong SAR, China (2014) EAS (simple average, 2014)



SOURCE: WORLD BANK WDI

FINANCING

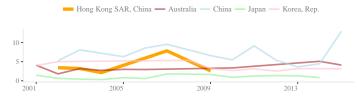
Sources of capital available for digital entrepreneurs, including debt, equity, grants, blended financing, etc

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL



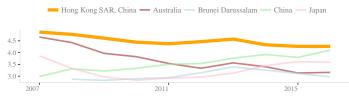
SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

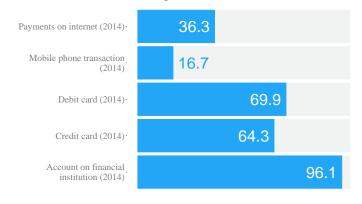
VENTURE CAPITAL AVAILABILITY (1-7, best)



SOURCE: WEF-GCI REPORT

MARKETS Existence of early customers and distribution channels

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

New business density new registrations per 1,000 people ages 15–64 (2009)	28	(Rank: 3/137)
Ratio of online/in store purchases Percentage (2016)	40	(Rank: 35/54)
Firms using email to interact with clients/suppliers (%) % of firms (2010)		(Rank: /146)
Firms with their own Website % of firms (2014)		(Rank: /143)
ICT service exports % of service exports, BoP (2014)	17.6	(Rank: 83/178)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE Societal attitudes toward entrepreneurship

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	2011 2016
Company spending on R&D, 1-7 = best	3.9	3.7	3.8	4.0	3.9	4.0	4.0	
Listed domestic companies, total, Number	1,229.2	1,472.0	1,459.0	1,553.0	1,661.0	1,770.0		
Perceived Capabilities, % of 18-64 population	24.2	NA	NA	NA	NA	NA	_	
Fear of Failure Rate, % of 18-64 population	39.0	NA	NA	NA	NA	NA	_	
Number of tech startups, number per million pop	30.5	NA	NA	NA	NA	NA	_	
High Status Successful Entrepreneurship, % of 18-64 population	64.6	NA	NA	NA	NA	NA		
Media Attention for Entrepreneurship, % of 18-64 population	70.0	NA	NA	NA	NA	NA	_	
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	5.0	NA	NA	NA	NA	NA	_	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	54.1	NA	NA	NA	NA	NA	_	
New Product early-stage Entrepr. Activity, % of TEA	58.0	NA	NA	NA	NA	NA	_	

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	2011 2016
% firms identifying transportation as major constraint, NA	_	_	_	_	_	_	_	
% of firms with an annual fin. Statem. reviewed by ext. audit., NA	_	_	_	_	_	_		
Quality of electricity supply, 1-7 = best	6.8	6.7	6.8	6.8	6.8	6.8	6.8	
Broadband Internet subscriptions, per 100 population	26.9	30.2	42.6	31.6	30.8	31.2	31.9	
Internet bandwidth, kb/s/capita	44.1	44.1	964.6	1,239.8	1,762.8	3,345.1	4,155.6	
Access to electricity, % population	100.0	NA	100.0	NA	NA	NA	_	•
ICT goods imports, % total goods imports	39.3	40.4	40.8	38.8	43.5	NA	_	
Internet users, per 100 population	63.5	72.2	72.9	74.2	79.9	85.0	_	

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

