

## Entrepreneurship snapshot



# Morocco

Number of tech startups  
number per million pop (2015)

**70** (Rank: )

Ease of doing business index  
=most business-friendly regulation

**75** (Rank: 105)

Broadband Internet subscriptions  
per 100 population (2015)

**3** (Rank: 55)

Availability of scientists and engineers  
1-7, best (2015)

**4.1** (Rank: 32)

Tertiary education enrollment rate  
population at tertiary education level

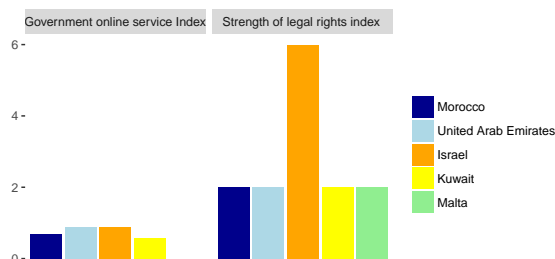
**25** (Rank: 127)

Venture capital availability  
1-7, best (2015)

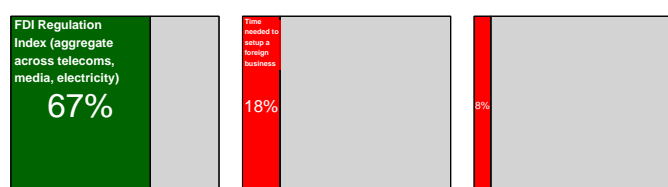
**2.7** (Rank: 141)

## Policy

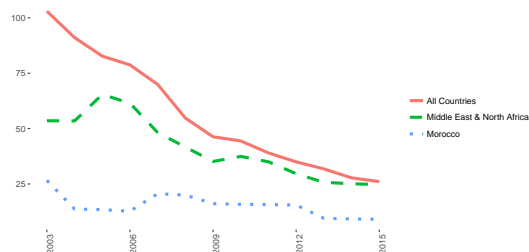
### Government indexes



### Investment climate



### Cost of Business Startup Procedures % of GNI per capita



### Doing Business 2015

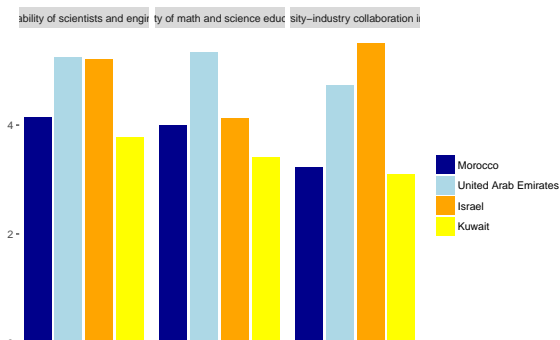
	DTF		Change	Rank		Change
	2015	2016		2015	2016	
Ease of Doing Business	63.47	64.51	1.04	80	75	5
Dealing with Construction Permits	78.42	77.65	-0.77	26	29	-3
Enforcing Contracts	62.34	62.34	0	59	59	0
Getting Credit	40	40	0	105	109	-4
Getting Electricity	77.67	78.27	0.6	56	55	1
Paying Taxes	77.84	78.91	1.07	65	62	3
Protecting Minority Investors	50	50	0	104	105	-1
Registering Property	58.87	66.32	7.45	103	76	27
Resolving Insolvency	33.78	33.89	0.11	130	130	0
Starting a Business	90.33	92.06	1.73	52	43	9
Trading Across Borders	65.41	65.64	0.23	101	102	-1

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

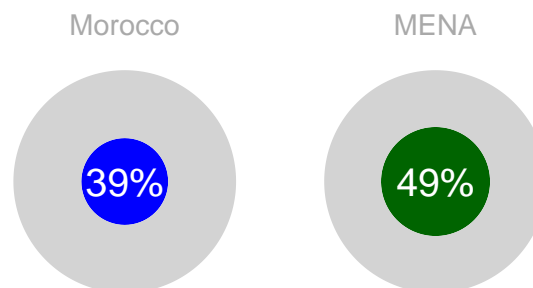
## Human capital

### Availability of skilled labor and education (1-7, 7 = best)



Source: WEF Global Competitiveness Report 2015

### Population employed in services sector (% total employed population)



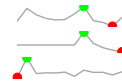
Source: WEF Global Competitiveness Report 2015

## Finance

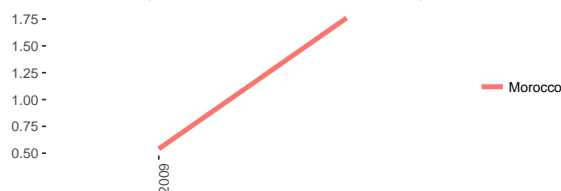
## FDI, Public Capital Market and Venture Capital

	2011	2012	2013	2014	2015
Foreign direct investment, net	-2,273,339,953	-	-	NA	NA
		2,482,391,421	2,196,210,628		
Market capitalization of listed companies	59	53	50	48	NA
Investment in telecoms with private participation	802,700,000	820,100,000	441,000,000	881,380,000	605,200,000

Source: WEF Global Competitiveness Report 2015

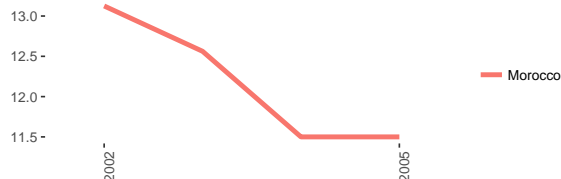


Informal Investors rate  
(% employed population)



Source: WEF Global Competitiveness Report 2015

Lending interest rate



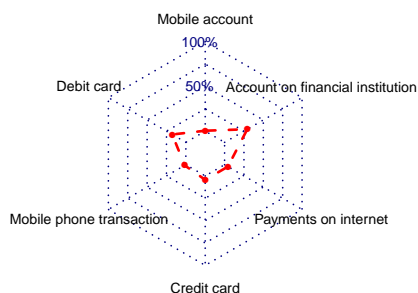
Source: WEF Global Competitiveness Report 2015

## Markets

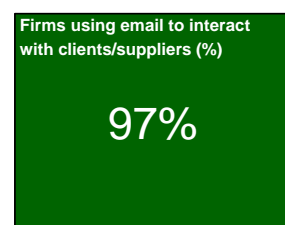
## Financial inclusion

Financial inclusion  
(% age 15+)

	Morocco	Middle East and North Africa	All Countries
Broadband Internet subscriptions	1.5	—	—
Internet bandwidth	1.5	—	—
Internet users	56.8	31.3	14.2



+ Morocco + MENA

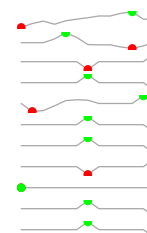


Source: Logistics Performance Index (World Bank)

Source: WEF Global Competitiveness Report 2015

## Culture

	Avg 2002-2010	2011	2012	2013	2014	2015
ICT service exports	16.33	20.11	21.80	22.68	NA	—
Company spending on R&D	2.91	2.69	2.59	2.53	2.64	2.80
Fear of Failure Rate	28.68	—	—	—	—	41.08
High Status Successful Entrepreneurship	84.25	—	—	—	—	54.57
New business density	0.96	NA	NA	NA	1.54	—
Improvement-Driven Opp. Entrepreneurial Activity: Rel. Prevalence	56.54	—	—	—	—	43.17
Media Attention for Entrepreneurship	73.49	—	—	—	—	52.18
New Product early-stage Entrepreneurial Activity	17.17	—	—	—	—	55.05
Number of tech startups	—	—	—	—	—	70.00
Perceived Capabilities	74.50	—	—	—	—	47.56
Total early-stage Entrepreneurial Activity (TEA)	15.74	—	—	—	—	4.44



## Supports

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity	98.9	NA	100.0	NA	NA	—
Efficiency of legal framework in settling disputes	3.9	3.9	4.0	3.7	3.7	3.6
Quality of electricity supply	5.0	4.9	5.2	5.5	5.4	5.4
% firms identifying transportation as major constraint	—	—	—	—	—	26.9
% of firms with an annual fin. Statem. reviewed by ext. auditors	—	—	—	—	—	48.9
ICT goods imports	6.1	4.8	3.5	3.6	3.8	—

