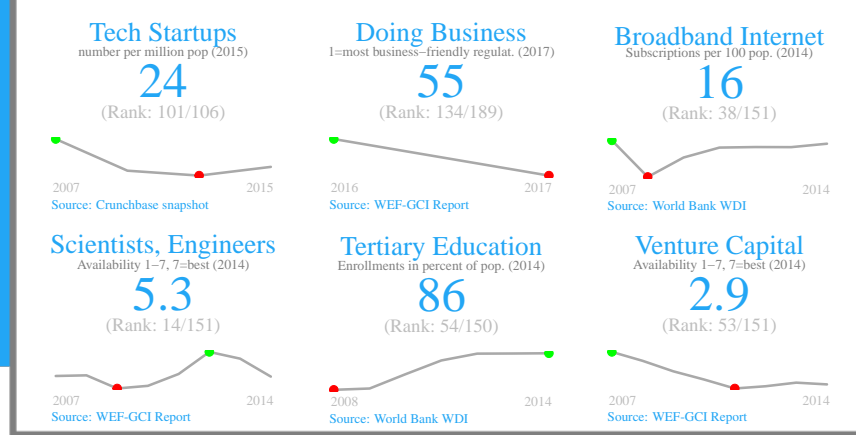


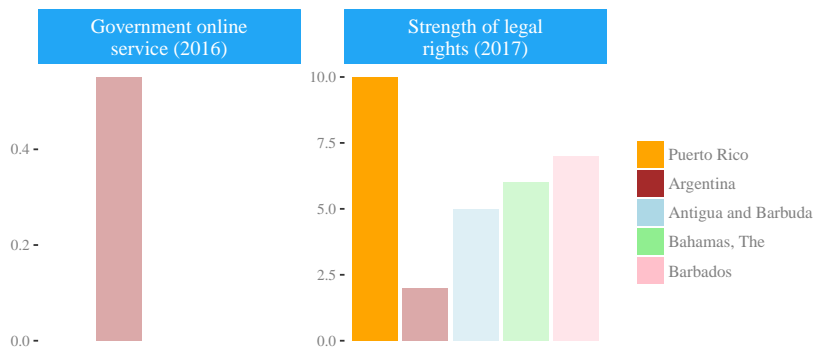
Puerto Rico

Country Snapshot



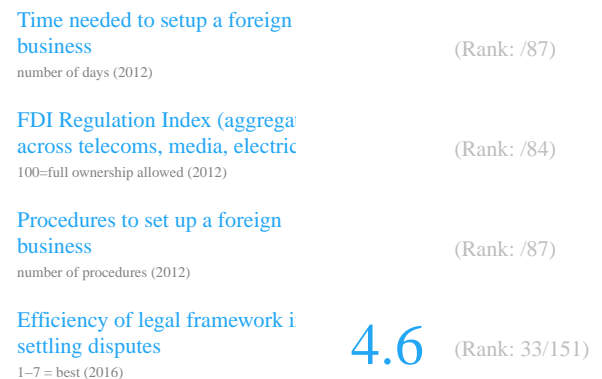
POLICY Laws, regulations, and government initiatives

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT FRIENDLINESS



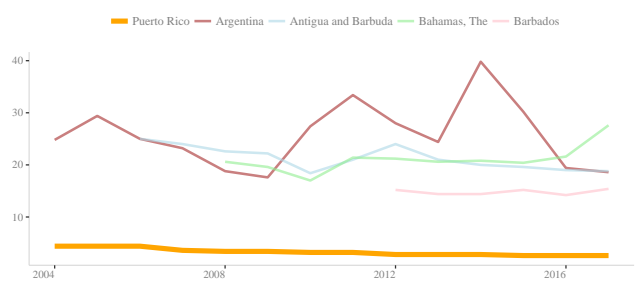
SOURCE: INVESTING ACROSS BORDERS

DOING BUSINESS 2017

	2016	DTF	Change	2016	Rank	Change
Ease of doing business index	69.18	69.82	0.64	56	55	1
Dealing with Construction Permits	62.21	62.17	-0.04	132	131	1
Enforcing Contracts	56.13	56.13	0	96	97	-1
Getting Credit	85	85	0	7	7	0
Getting Electricity	76.58	76.55	-0.03	62	65	-3
Paying Taxes	58.3	59.82	1.52	137	135	2
Protecting Minority Investors	53.33	53.33	0	85	87	-2
Registering Property	42.43	47.29	4.86	164	153	11
Resolving Insolvency	70.5	70.5	0	7	9	-2
Starting a Business	91.11	91.23	0.12	47	51	-4
Trading Across Borders	81.86	81.86	0	61	62	-1

SOURCE: DOING BUSINESS

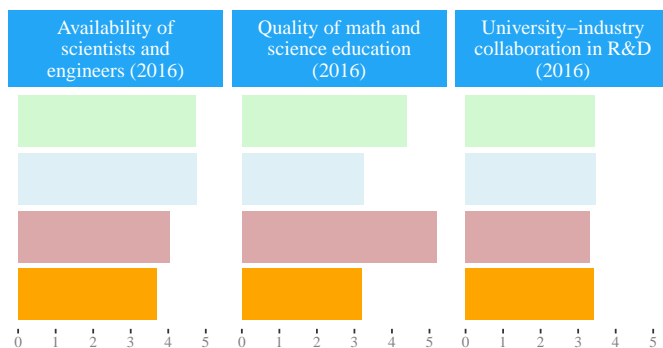
COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita



SOURCE: WORLD BANK WDI

HUMAN CAPITAL State of educational institutions and access to skilled labor

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



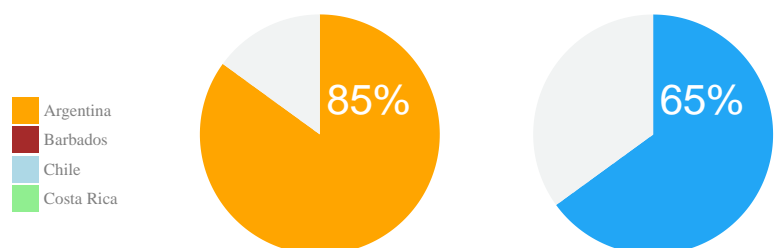
SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR

(% total employed population)

Puerto Rico (2011)

LCN (simple average, 2011)



SOURCE: WORLD BANK WDI

FINANCING

Sources of capital available for digital entrepreneurs, including debt, equity, grants, blended financing, etc

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

FDI, net inflows

BoP, current US\$, as % GDP

No data available

(Rank: /195)

Investment in Telecoms w/ Private Part.

Millions, US\$

No data available

(Rank: /136)

Market Capitaliz. of Listed Companies

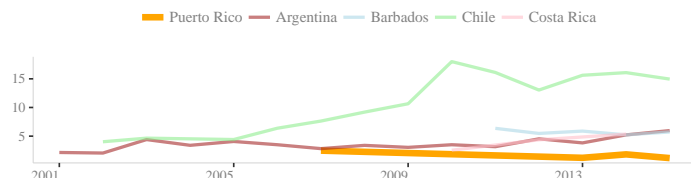
% of GDP

No data available

(Rank: /115)

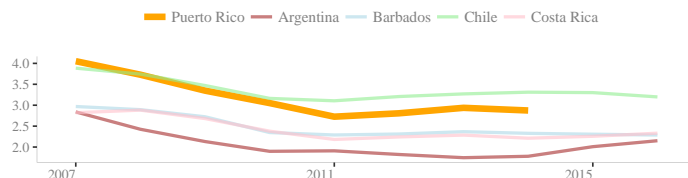
SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

VENTURE CAPITAL AVAILABILITY (1-7, best)

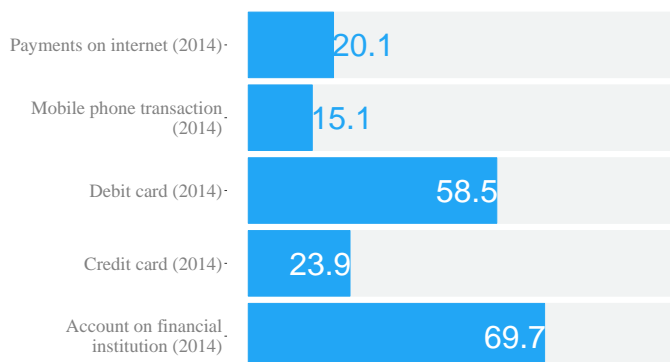


SOURCE: WEF-GCI REPORT

MARKETS

Existence of early customers and distribution channels

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

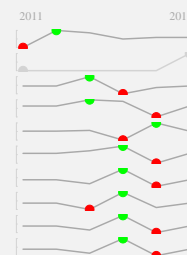
Data not available

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

Societal attitudes toward entrepreneurship

	Avg 2003-2011	2011	2012	2013	2014	2015	2016
Company spending on R&D, 1-7 = best	3.5	3.4	3.6	3.5	3.5	NA	—
Listed domestic companies, total, NA	—	—	—	—	—	—	—
Perceived Capabilities, % of 18-64 population	50.8	NA	NA	53.0	48.8	50.4	—
Fear of Failure Rate, % of 18-64 population	24.1	NA	NA	24.6	24.0	17.7	—
Number of tech startups, number per million pop	37.5	NA	NA	22.6	20.3	24.4	—
High Status Successful Entrepreneurship, % of 18-64 population	66.7	NA	NA	50.1	51.1	47.6	—
Media Attention for Entrepreneurship, % of 18-64 population	58.0	NA	NA	68.8	72.7	68.1	—
Total early-stage Entrepreneur. Activity (TEA), % of 18-64 population	3.1	NA	NA	8.3	10.0	8.5	—
Improvement-Driven Opp. Entrepreneur. Activity: Rel. Prevalence, % of TEA	58.9	NA	NA	42.9	51.1	41.4	—
New Product early-stage Entrepreneur. Activity, % of TEA	71.2	NA	NA	34.8	51.0	32.0	—

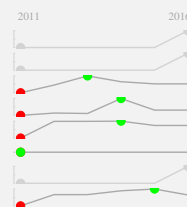


SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016
% firms identifying transportation as major constraint, NA	—	—	—	—	—	—	—
% of firms with an annual fin. Statem. reviewed by ext. audit., NA	—	—	—	—	—	—	—
Quality of electricity supply, 1-7 = best	5.0	5.0	5.1	5.2	5.1	NA	—
Broadband Internet subscriptions, per 100 population	11.5	14.7	14.9	14.9	16.3	NA	—
Internet bandwidth, kb/s/capita	13.7	13.7	135.4	135.4	136.9	NA	—
Access to electricity, % population	87.9	NA	90.9	NA	NA	NA	—
ICT goods imports, NA	—	—	—	—	—	—	—
Internet users, per 100 population	32.4	48.0	69.0	69.0	76.1	79.5	—



SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI