



T&C Snapshots Data Note



Maldives

Population (millions)	Land area (sq. km) (2015)	Poverty rate (2009) [1]	Unemployment rate (2016)	Ease of Doing Business Rank
(2017)	, , , ,		, ,	(2016)
0.38	300.00	5.59	NA	128.00

Macro Indicators

	Avg 2005-2012	2015	2014	2010	2010	2017
GDP growth (annual %)	_	_	_	_	_	
Current account balance	_	_				
Fiscal balance (% of GDP)	_	_	_	_	_	_
Remittances, received (% of GDP) [1]	0.22	0.12	0.11	_	_	_
General government gross debt [3]	47.27	64.06	66.31	72.88	82.81	_
Real Effective Exchange Rate (2010=100)	_	_	_	_	_	_
Consumer Price Index, annual percent change	_	_	_	_	_	_

Avec 2002 2012



Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	_	_	_	_	_	
Gross domestic investment, of w: Private investment (% GDP) [1]	25.5	_		_	_	_
Inward FDI (% of GDP) [2]	7.5	12.7	12.2	_	_	_
Inward FDI, % of private investment [2]	26.6	80.0	_	_	_	_



Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	_		_		_	_
Trade balance (% GDP, real terms)	_	_	_	_	_	_
Exports, Goods and Services, annual percent change (real terms)	_	_	_	_	_	_
Imports, Goods and Services, annual percent change (real terms)	_		_	_		_
Total reserves in months of imports [1]	2.2	1.7	2.4		_	_



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Fish, frozen (excluding fillets and	· · · · · · · · · · · · · · · · · · ·	Fish fillets, fresh or chilled, and	Fish, prepared or preserved, n.e.s.
34	26	20	Fish, dried, salted or in brine, bu

Imports Categories by % of Total Value, 2014

Consumer goods	Capital	Intermediate	Raw
	goods	goods	materials
60	18	12	10

Source: World Integrated Trade Solution (WITS)

Doing Business 2015
Distance to Frontier (DTF) and Rank

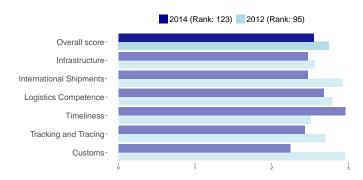
		DTF			Rank	
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	55.05	55.04	-0.01	125	128	-3
Dealing with Construction Permits	76.75	75.36	-1.39	32	41	-9
Enforcing Contracts	57.66	57.66	0	95	95	0
Getting Credit	35	35	0	118	126	-8
Getting Electricity	53.36	53.65	0.29	142	141	1
Paying Taxes	64.35	65.31	0.96	132	128	4
Protecting Minority Investors	43.33	43.33	0	133	134	-1
Registering Property	39.97	39.97	0	169	171	-2
Resolving Insolvency	33.12	33.02	-0.1	134	135	-1
Starting a Business	91.07	91.26	0.19	47	48	-1
Trading Across Borders	55.87	55.87	0	136	137	-1

Source: Doing Busines Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)

Logistics Performance Index (Scale 1-5, 5=best)

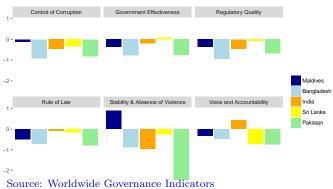




Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

	2010	2011
Applied Tariff (Incl. Prefers. and Trade-Weighted)	22	22.1
Binding (%)	96.7	96.7
Dispersion (Standard Deviation)	12.8	13.7
Import duties collected (%, 2009-2011) [1]		8.8
MFN Tariff (Agriculture)	18.2	18.2
MFN Tariff (Non-Agriculture)	20.8	20.8
MFN Tariff (Simple Average)	20.3	20.4
Services sectors with GATS commitments [1]	_	5.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey NA

Source: Enterprise Survey NA

Top 5 constraints according to ES NA (% respondants)

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Data not available

Source: Enterprise Survey NA Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



Maldives

SCD/CPF

Most Recent

Product	Document Date
Maldives - Systematic country diagnostic	2015-12-23
Maldives - Country partnership framework for the period FY16-19	2016-04-26

Planned

Product Concept Review Date Board Date
None

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P157447	Entrepreneurship	Emanuel Salinas	2017-02-	IPF	2016-11-	9	_	72	72	D
	and jobs in Maldives	Munoz	16		17					

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitmen	tUndisburse	d Project	Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

WB ASA

Active

None

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetimo Expendi ture BE (US\$K	- Expendi- 3 ture Total
None										
Closed										
Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetim Expendi ture BI (US\$K	i- Expendi- B ture Total
P132978	Maldives Tourism Phase III	Kirthisri Rajatha Wijeweera	_	2013-03-17	TA	N	——————————————————————————————————————	0	3	
IFC A	ASA									
Active										
Project ID Project Name		Team Leader		IP Approval Date		Expected End Date	Valu		Total iditures US\$K)	Current FY Expenditure (in US\$K)
None							0.	5ψ Ι Σ) (III	0541()	(III OSGIN)
Pipelir	ne									
Project II	O Project Name	Team Leader		IP Approval Date		Expected End Date	Approval Value (in E US\$K)		Total aditures US\$K)	Current FY Expenditure (in US\$K)
None							0.	5ψ Ι Υ) (III	ΟΒΦΙΚ)	(III OBOR)
Closed										
Project II	O Project Name	Team Leader		IP Approval Date		Expected End Date	Valu		Total iditures US\$K)	Current FY Expenditure (in US\$K)
None										