



Trade and Competitiveness Monitoring Note



Seychelles

GDP (US\$	Population	Income per	Poverty rate	Unemployment	Ease of Doing
billions) (2015)	(millions)	capita (current	(2006)	rate (2015)	Business Rank
	(2015)	US\$) (2015)			(2015)
1.4e+00	9.2e-02	1.5e+04	3.7e-01	2.7e+00	1.0e+02

Macro Indicators

Wacro Indicators	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	2.7e+00	6.6e + 00	6.0e+00	3.3e+00	3.5e+00	3.7e + 00	_ 、
Current account balance	-1.0e+01	-2.0e+01	-1.1e+01	-2.1e+01	-1.5e + 01	-1.5e + 01	-
Cash surplus/deficit (% of GDP)	-4.2e+00	2.2e+00	1.2e-04	2.4e+00	3.3e-01	1.2e+00	_
Gross Fixed Investment (% GDP)	3.8e + 01	3.3e+01	3.5e + 01	3.5e + 01	3.2e + 01	3.3e+01	`
Gross capital formation (% of GDP) [1]	2.8e + 01	3.7e + 01	3.8e + 01	3.7e + 01	_	_	\
Foreign direct investment, net inflows (% of GDP) [2]	1.4e+01	2.3e+01	1.2e+01	1.6e + 01	_	_	
Private capital flows, total (% of GDP) [2]	5.0e+01	4.1e+01	_	_	_	_	
Total Trade in Goods and Services (% of GDP, real terms)	1.4e + 02	1.5e+02	1.5e + 02	1.5e + 02	1.4e + 02	1.4e + 02	_
Trade balance (% GDP, real terms)	-7.9e + 00	-1.9e+01	-1.1e+01	-1.5e+01	-1.6e + 01	-1.5e + 01	-
Exports, Goods and Services, annual percent change (real terms)	4.4e+00	6.5e+00	1.5e + 01	-7.3e-01	-4.2e+00	6.4e + 00	
Imports, Goods and Services, annual percent change (real terms)	7.3e+00	9.3e+00	2.6e+00	6.0e+00	-1.4e+00	4.4e + 00	
Personal remittances, received (% of GDP) [1]	1.1e+00	1.6e+00	9.1e-01	1.1e+00	_	_	_
General government gross debt [3]	1.4e + 02	7.7e + 01	6.4e + 01	6.5e + 01	6.4e + 01	6.0e+01	•
Total reserves in months of imports [1]	1.6e + 00	2.4e+00	3.1e+00	3.3e + 00	_	_	
Real Effective Exchange Rate (2010=100)	1.9e + 02	9.6e + 01	1.1e+02	1.2e+02	1.0e + 02	1.1e+02	-
Consumer Price Index, annual percent change	7.8e + 00	7.1e+00	4.3e+00	1.4e + 00	4.3e+00	3.0e + 00	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Source: Development Prospects Group (DECPG)

Top 5 Exports by % of Total Value, NA

Data not available

Imports Categories by % of Total Value, NA

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Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	123	123	0
Ease of Doing Business Rank	104	95	9
Enforcing Contracts	137	138	-1
Getting Credit	171	109	62
Getting Electricity	123	139	-16
Paying Taxes	43	43	0
Protecting Minority Investors	104	105	-1
Registering Property	66	67	-1
Resolving Insolvency	62	63	-1
Starting a Business	123	131	-8
Trading Across Borders	86	86	0

Source: Doing Busines Report 2015

WEF Competitiveness Indicators

(Scale 1-5, 5=best)

Logistics Performance Index (Scale 1-5, 5=best)

Health and primary educat.
Labor mrkt efficiency. Technol. Readiness

Macroec. environment

2

Institutions

Business sophist.

Goods mrkt efficiency. Higher educat. and training

+ Seychelles Innovation Market size

Sub-Saharan Africa Infrastructure

Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

Import duties collected (%, 2011-2013) [1] 5.9
Services sectors with GATS commitments [1] 99.0

Sources: WITS, [1] WTO Trade Profiles

Source: Worldwide Governance Indicators

Private Sector's Views

Enterprise Survey 2013

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Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015

Source: Enterprise Survey 2013

