

Trade and Competitiveness Monitoring Note



Vietnam

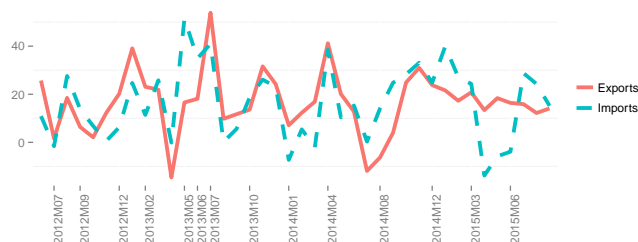
GDP (US\$ billions) (2015)	Population (millions) (2015)	Income per capita (current US\$) (2015)	Poverty rate (2012)	Unemployment rate (2015)	Ease of Doing Business Rank (2015)
196.4	91.5	2,145.8	3.2	2.5	93.0

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	6.579	5.250	5.420	5.980	6.231	6.317	
Current account balance	-2.917	5.969	5.488	4.783	0.247	-0.017	
Cash surplus/deficit (% of GDP)	-1.909	-6.699	-6.940	-5.970	-5.407	-4.997	
Gross Fixed Investment (% GDP)	27.051	27.686	27.571	28.342	29.090	29.752	
Gross capital formation (% of GDP) [1]	34.307	27.243	26.676	26.833	—	—	
Foreign direct investment, net inflows (% of GDP) [2]	5.945	5.370	5.198	4.930	—	—	
Private capital flows, total (% of GDP) [2]	17.591	22.193	—	—	—	—	
Total Trade in Goods and Services (% of GDP, real terms)	128.476	163.836	182.192	192.783	203.782	214.156	
Trade balance (% GDP, real terms)	-3.584	0.845	1.163	0.225	-3.939	-5.053	
Exports, Goods and Services, annual percent change (real terms)	12.953	15.732	17.374	11.560	9.993	11.243	
Imports, Goods and Services, annual percent change (real terms)	13.664	9.454	17.087	12.729	14.596	12.197	
Personal remittances, received (% of GDP) [1]	5.944	—	—	—	—	—	
General government gross debt [3]	40.557	48.611	52.590	57.188	61.215	63.719	
Total reserves in months of imports [1]	2.683	2.482	2.174	—	—	—	
Real Effective Exchange Rate (2010=100)	90.264	110.038	117.358	121.659	128.186	125.629	
Consumer Price Index, annual percent change	8.735	9.099	6.605	4.076	1.500	2.950	

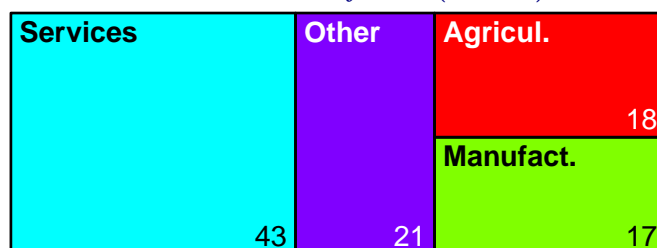
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Telephone sets, including telephone	Crude petroleum	Coffee, not roasted, whether or not
16	5	Portable automatic data processing
	Other footwear with uppers of leather	3

Imports Categories by % of Total Value, 2014

Capital goods	Intermediate goods	Consumer goods
37	37	18
		8

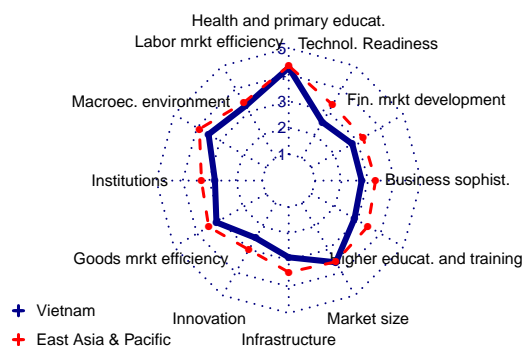
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	12	12	0
Ease of Doing Business Rank	93	90	3
Enforcing Contracts	74	74	0
Getting Credit	36	28	8
Getting Electricity	130	108	22
Paying Taxes	172	168	4
Protecting Minority Investors	121	122	-1
Registering Property	58	58	0
Resolving Insolvency	125	123	2
Starting a Business	125	119	6
Trading Across Borders	98	99	-1

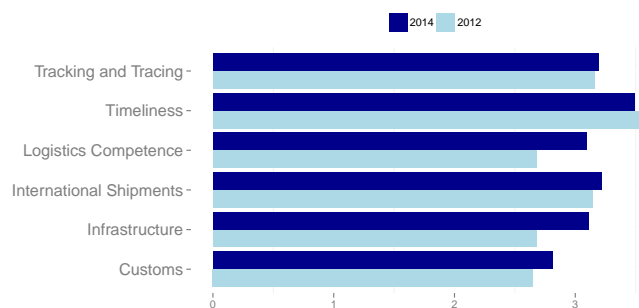
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



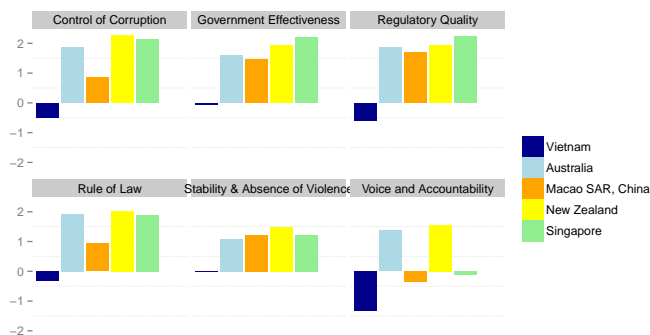
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	7.3	6.6
Binding (%)	100	100
Dispersion (Standard Deviation)	13	12.6
Import duties collected [1]	—	—
MFN Tariff (Agricul.)	17	16.9
MFN Tariff (Non-Agricul.)	8.4	8.1
MFN Tariff (Simple Average)	9.8	9.3
Services sectors with GATS commitments [1]	—	105

Sources: WITS, [1] WTO Trade Profiles

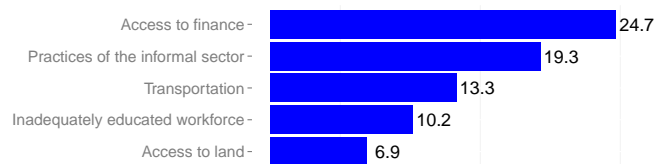
Private Sector's Views

Enterprise Survey 2013

	Vietnam	East Asia and Pacific	All Countries
Number of electrical outages in a typical month	1.00	3.50	6.30
Percent of firms with a bank loan/line of credit	49.90	35.00	34.30
Proportion of investment financed by banks (%)	12.00	12.80	14.30
Proportion of investment financed internally (%)	74.70	74.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	4.60	6.70	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015