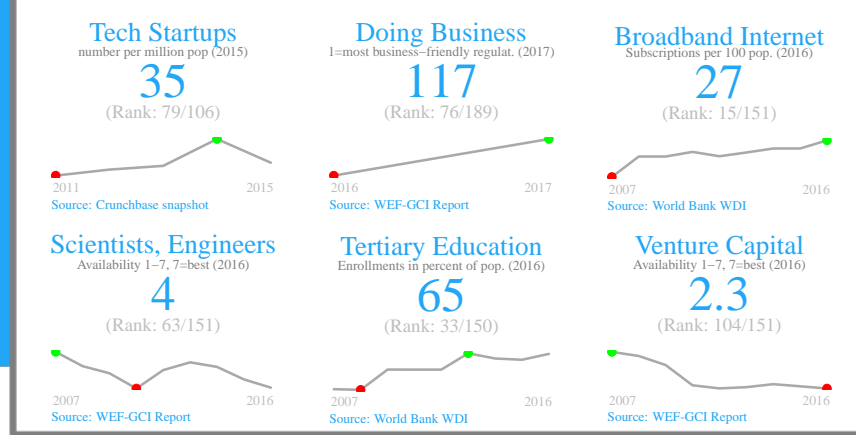


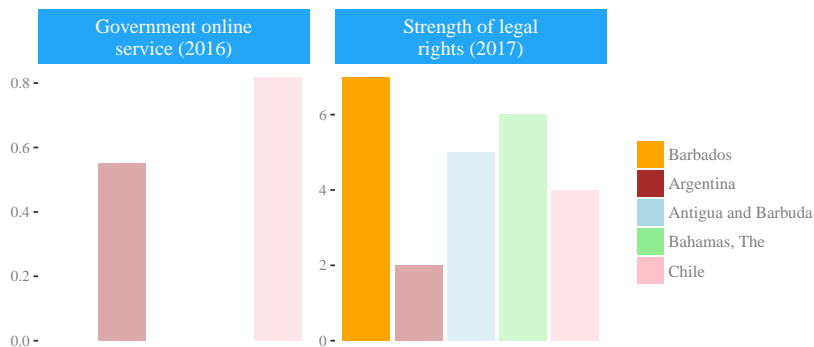
Barbados

Country Snapshot



POLICY Laws, regulations, and government initiatives

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT FRIENDLINESS



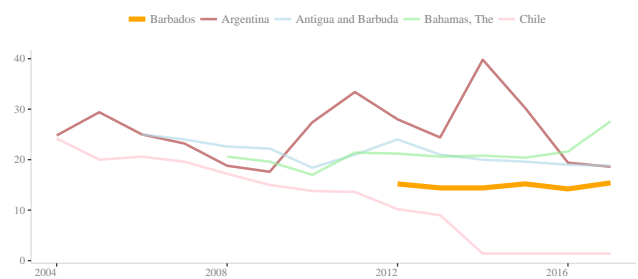
SOURCE: INVESTING ACROSS BORDERS

DOING BUSINESS 2017

	2016	DTF	Change	2016	Rank	Change
Ease of doing business index	57.34	57.42	0.08	115	117	-2
Dealing with Construction Permits	54.98	54.96	-0.02	158	161	-3
Enforcing Contracts	38.02	38.02	0	166	167	-1
Getting Credit	35	35	0	127	133	-6
Getting Electricity	69.4	69.38	-0.02	89	93	-4
Paying Taxes	72.72	72.7	-0.02	86	85	1
Protecting Minority Investors	35	35	0	166	165	1
Registering Property	52.37	52.35	-0.02	131	130	1
Resolving Insolvency	65.4	65.8	0.4	35	36	-1
Starting a Business	84.43	85.1	0.67	101	101	0
Trading Across Borders	61.88	61.88	0	122	125	-3

SOURCE: DOING BUSINESS

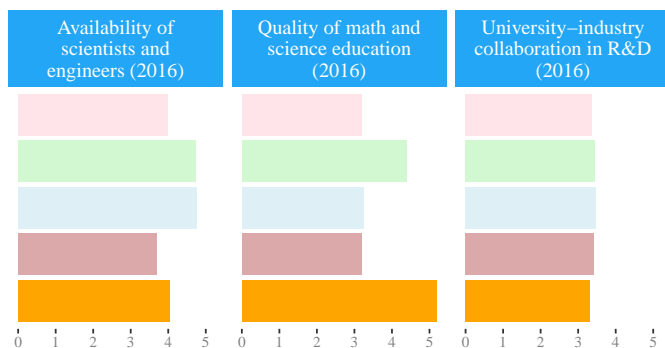
COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita



SOURCE: WORLD BANK WDI

HUMAN CAPITAL State of educational institutions and access to skilled labor

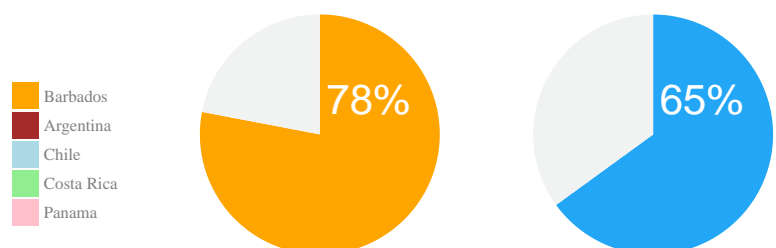
AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)

Barbados (2013) LCN (simple average, 2013)



SOURCE: WORLD BANK WDI

FINANCING

Sources of capital available for digital entrepreneurs, including debt, equity, grants, blended financing, etc

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

FDI, Net Inflows

BoP, current US\$, as % GDP (2015)

5.7

(Rank: 22/195)



Investment in Telecoms w/ Private Part.

Millions, \$US

No data available

(Rank: /151)

Market Capitaliz. of Listed Companies

% of GDP (2011)

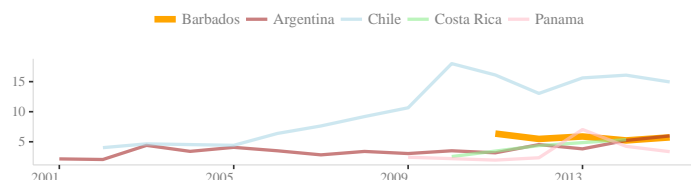
105

(Rank: 33/115)



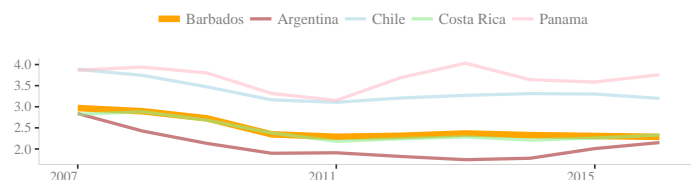
SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

VENTURE CAPITAL AVAILABILITY (1-7, best)



SOURCE: WEF-GCI REPORT

MARKETS

Existence of early customers and distribution channels

FINANCIAL INCLUSION (% age 15+)

Data not available

DIGITAL COMMERCE & INTERNET ACCESS

New business density

new registrations per 1,000 people ages 15-64 (2009)

(Rank: /137)

Ratio of online/in store purchases

Percentage (2016)

(Rank: /54)

Firms using email to interact with clients/suppliers (%)

% of firms (2010)

100

(Rank: 1/146)

Firms with their own Website

% of firms (2014)

68.2

(Rank: 16/143)

ICT service exports

% of service exports, BoP (2014)

11.1

(Rank: 127/178)

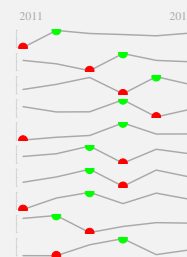
SOURCE: WORLD BANK - FINDEX

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

Societal attitudes toward entrepreneurship

	Avg 2003-2011	2011	2012	2013	2014	2015	2016
Company spending on R&D, 1-7 = best	3.0	2.7	3.1	3.0	3.0	NA	3.0
Listed domestic companies, total, Number	20.5	20.0	19.0	17.0	22.0	20.0	—
Perceived Capabilities, % of 18-64 population	66.4	66.4	69.9	74.5	63.5	75.0	—
Fear of Failure Rate, % of 18-64 population	19.9	19.9	17.3	17.3	23.4	14.7	—
Number of tech startups, number per million pop	28.7	28.7	31.5	33.2	45.5	34.6	—
High Status Successful Entrepreneurship, % of 18-64 population	63.9	63.9	NA	72.3	58.5	69.8	—
Media Attention for Entrepreneurship, % of 18-64 population	50.2	50.2	NA	62.5	46.3	61.6	—
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	8.0	8.0	17.1	21.7	12.7	21.1	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	60.2	60.2	62.7	47.8	53.1	56.5	—
New Product early-stage Entrepr. Activity, % of TEA	20.6	20.6	20.5	32.2	38.7	21.7	—

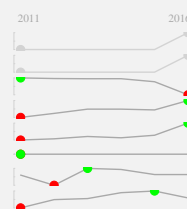


SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016
% firms identifying transportation as major constraint, % of firms	18.3	NA	NA	NA	NA	NA	—
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	69.8	NA	NA	NA	NA	NA	—
Quality of electricity supply, 1-7 = best	6.1	6.3	6.3	6.3	6.3	NA	6.0
Broadband Internet subscriptions, per 100 population	19.1	20.6	22.1	23.8	23.8	NA	27.2
Internet bandwidth, kb/s/capita	22.4	22.4	38.2	69.5	52.0	NA	247.5
Access to electricity, % population	87.9	NA	90.9	NA	NA	NA	—
ICT goods imports, % total goods imports	7.6	5.0	4.4	5.4	5.4	NA	—
Internet users, per 100 population	57.0	66.5	71.2	71.8	75.2	76.1	—



SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI