

Trade and Competitiveness Monitoring Note



Dominican Republic

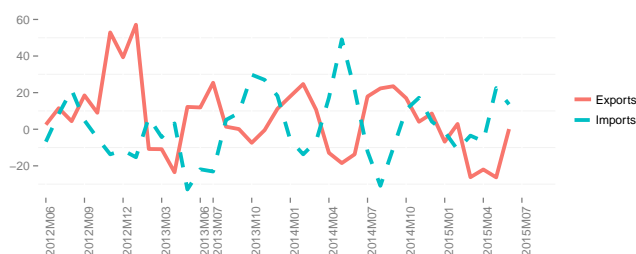
GDP (US\$ billions) (2015)	Population (millions) (2015)	Income per capita (current US\$) (2015)	Poverty rate (2013)	Unemployment rate (2015)	Ease of Doing Business Rank (2015)
68.4	10.5	6,495.4	2.3	5.7	90.0

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	4.765	2.584	4.618	7.270	5.025	4.749	
Current account balance	-3.836	-6.800	-4.065	-3.285	-1.776	-1.781	
Cash surplus/deficit (% of GDP)	-2.347	-6.598	-2.769	-2.833	-2.359	-3.143	
Gross Fixed Investment (% of GDP)	26.380	22.956	21.921	22.581	22.387	22.430	
Gross capital formation (% of GDP) [1]	22.015	23.054	21.823	21.535	—	—	
Foreign direct investment, net inflows (% of GDP) [2]	4.049	5.334	3.285	3.621	—	—	
Private capital flows, total (% of GDP) [2]	24.160	32.810	—	—	—	—	
Total Trade in Goods and Services (% of GDP, real terms)	65.283	60.954	59.648	58.846	57.978	57.341	
Trade balance (% of GDP, real terms)	-7.714	-7.785	-3.916	-2.839	-2.518	-2.383	
Exports, Goods and Services, annual percent change (real terms)	2.185	7.369	9.661	7.800	4.000	3.800	
Imports, Goods and Services, annual percent change (real terms)	2.636	4.107	-3.259	4.100	3.000	3.413	
Personal remittances, received (% of GDP) [1]	8.379	7.034	7.309	7.500	—	—	
General government gross debt [3]	22.321	30.464	34.604	34.990	33.262	34.642	
Total reserves in months of imports [1]	2.226	1.807	2.404	—	—	—	
Real Effective Exchange Rate (2010=100)	106.657	101.502	97.319	95.630	96.906	95.855	
Consumer Price Index, annual percent change	12.527	3.695	4.831	2.999	-0.081	-0.081	

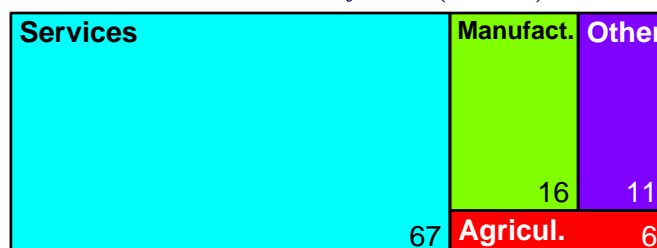
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Gold, non-monetary (excluding gold)	Instruments and appliances used in	Petroleum oils & oils obtained from	Electrical apparatus for switching
16	9	5	5
		Cigars, cheroots & cigarillos, cont	

Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Capital goods	Raw materials
48	24	16	12

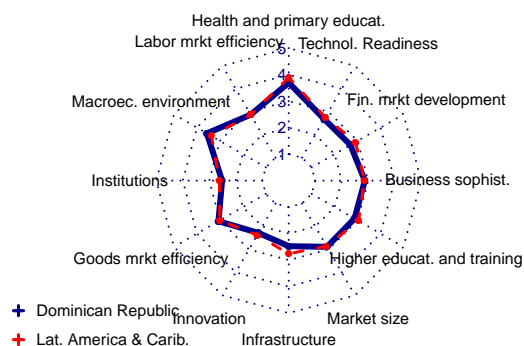
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	43	44	-1
Ease of Doing Business Rank	90	93	-3
Enforcing Contracts	114	115	-1
Getting Credit	90	97	-7
Getting Electricity	148	149	-1
Paying Taxes	75	77	-2
Protecting Minority Investors	81	81	0
Registering Property	79	82	-3
Resolving Insolvency	158	159	-1
Starting a Business	106	110	-4
Trading Across Borders	63	57	6

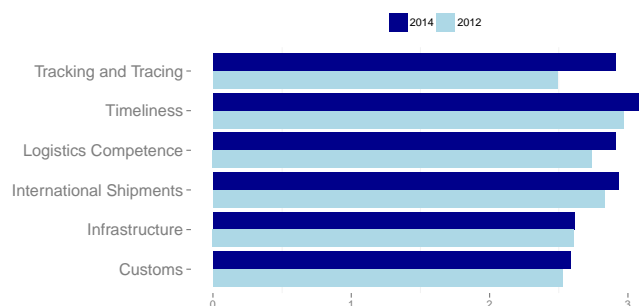
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	8.4	—
Binding (%)	100	—
Dispersion (Standard Deviation)	9.1	—
Import duties collected (%; 2010-2012) [1]	—	2.5
MFN Tariff (Agricul.)	12.7	—
MFN Tariff (Non-Agricul.)	5.9	—
MFN Tariff (Simple Average)	7	—
Services sectors with GATS commitments [1]	—	60

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

	Latin America and Caribbean	Dominican Republic	All Countries
Number of electrical outages in a typical month	2.80	17.70	6.30
Percent of firms with a bank loan/line of credit	45.80	56.90	34.30
Proportion of investment financed by banks (%)	19.90	21.80	14.30
Proportion of investment financed internally (%)	62.90	61.00	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	11.70	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015