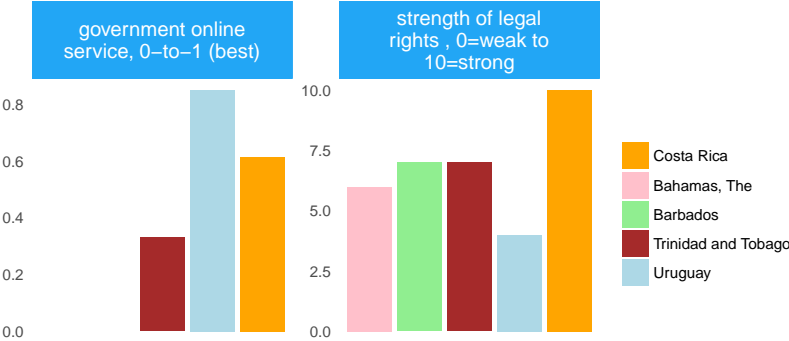


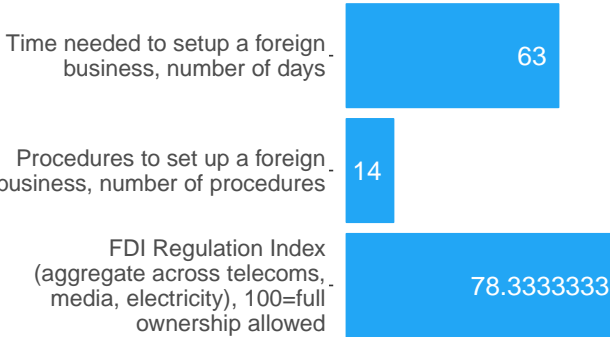
POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE



SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita

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DOING BUSINESS 2015

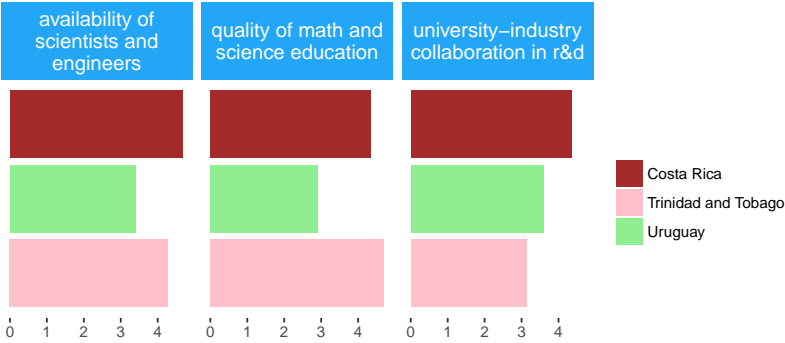
	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	63.59	68.55	4.96	79	58	21
Dealing with Construction Permits	74.58	74.61	0.03	46	49	-3
Enforcing Contracts	52.41	52.41	0	121	124	-3
Getting Credit	45	85	40	90	7	83
Getting Electricity	83.91	85.01	1.1	30	23	7
Paying Taxes	67.27	75.67	8.4	119	80	39
Protecting Minority Investors	35	35	0	165	166	-1
Registering Property	72.97	72.97	0	52	53	-1
Resolving Insolvency	43.95	44.06	0.11	87	87	0
Starting a Business	80.9	80.95	0.05	116	121	-5
Trading Across Borders	79.86	79.86	0	67	67	0

SOURCE: DOING BUSINESS

SOURCE: WORLD BANK WDI

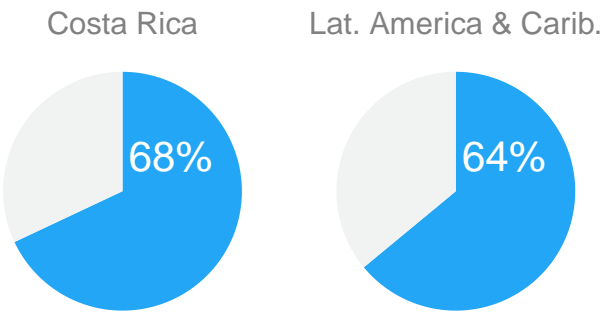
HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION
(1-7, 7 = best)



SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR
(% total employed population)



SOURCE: WORLD BANK WDI

FINANCE

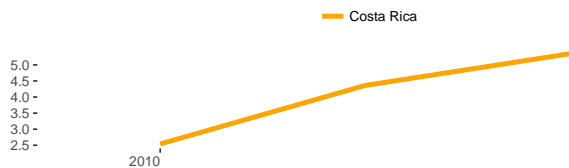
FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014	2015
Foreign direct investment, net, USD billions	-1.38	-2.22	-1.94	-2.48	-1.95	...
Market capitalization of listed companies, % of GDP	3.98	3.63
Investment in telecoms with private participation, USD billions	...	0.17	0.44	0.1	0.09	...

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

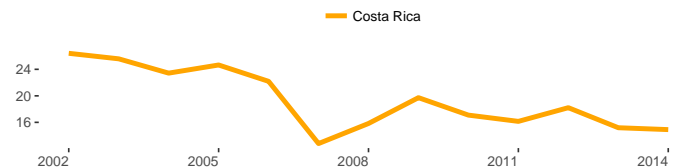


INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

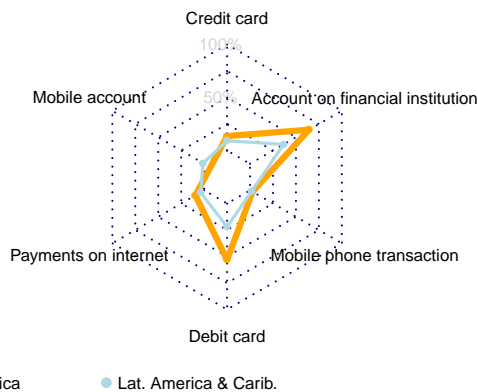
LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

	Latin America and Caribbean	Costa Rica	All Countries
Broadband Internet subscriptions (per 100 pop.)	—	6.2	—
Internet bandwidth (kb/s/capita)	—	36.2	—
Internet users (per 100 pop.)	50.2	49.4	14.2

Firms with their own Website, % of firms

54

Firms using email to interact with clients/suppliers (% of firms)

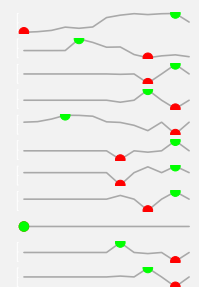
88.6

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2002-2010	2011	2012	2013	2014	2015
ICT service exports, % of service exports, BoP	20.0	43.6	42.0	43.5	44.0	—
Company spending on R&D, 1-7, best	3.8	3.6	3.5	3.5	3.5	3.5
Fear of Failure Rate, % of 18-64 population	36.0	—	35.3	—	36.8	—
High Status Successful Entrepreneurship, % of 18-64 population	63.4	—	71.8	—	59.0	—
New business density, new registrations per 1,000 people ages 15-64	12.0	7.4	3.5	NA	1.1	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	37.8	—	47.9	—	63.5	—
Media Attention for Entrepreneurship, % of 18-64 population	60.8	—	79.0	—	79.7	—
New Product early-stage Entrepr. Activity, % of TEA	38.3	—	26.7	—	41.2	—
Number of tech startups, number per million pop	—	—	—	—	—	76.0
Perceived Capabilities, % of 18-64 population	68.8	—	63.3	—	59.4	—
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	13.4	—	15.0	—	11.3	—

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI



SUPPORTS

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity, % population	98.0	NA	99.5	NA	NA	—
Efficiency of legal framework in settling disputes, 1-7, best	3.9	3.7	3.6	3.7	3.8	3.5
Quality of electricity supply, 1-7, best	5.5	5.5	5.5	5.6	5.6	5.6
% firms identifying transportation as major constraint, % of firms	—	—	—	—	—	54.3
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	—	—	—	—	—	60.5
ICT goods imports, % total goods imports	20.6	18.2	18.3	18.5	NA	—

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

