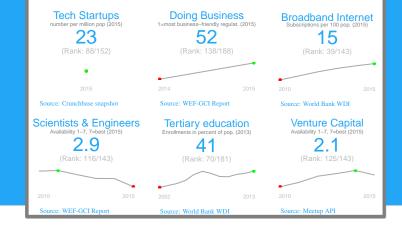
Entrepreneurship At a Glance

Moldova



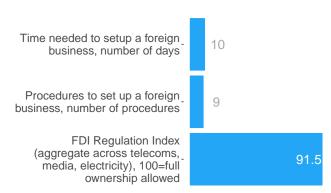
POLICY

GOVERNMENT INDEXES



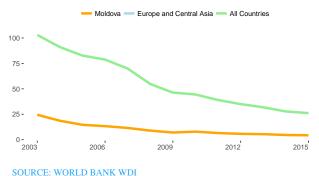
SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

INVESTMENT CLIMATE



SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES % of GNI per capita



SOURCE: WORLD BANK WDI

SOURCE: WEF-GCI REPORT

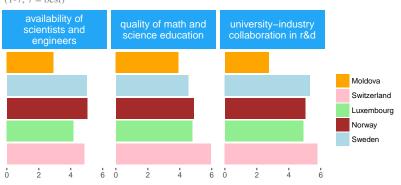
DOING BUSINESS 2015

		DTF			Rank	
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	70.76	70.97	0.21	49	52	-3
Dealing with Construction Permits	51.49	51.59	0.1	169	170	-1
Enforcing Contracts	61.36	60.87	-0.49	66	67	-1
Getting Credit	70	70	0	24	28	-4
Getting Electricity	64.09	64.36	0.27	100	104	-4
Paying Taxes	76.57	76.28	-0.29	69	78	-9
Protecting Minority Investors	63.33	63.33	0	33	36	-3
Registering Property	82.91	82.91	0	20	21	-1
Resolving Insolvency	53.32	53.85	0.53	59	60	-1
Starting a Business	92.16	94.17	2.01	35	26	9
Trading Across Borders	92.39	92.39	0	32	33	-1

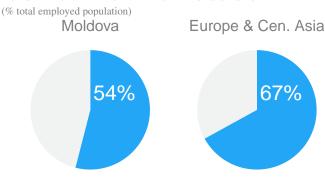
SOURCE: DOING BUSINESS

HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



POPULATION EMPLOYED IN SERVICES SECTOR



SOURCE: WORLD BANK WDI

FINANCE

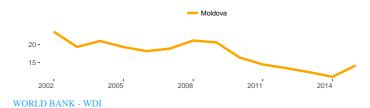
FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014	2015	
Foreign direct investment, net, USD billions	-0.2	-0.31	-0.25	-0.25	-0.31		
Market capitalization of listed companies, % of GDP							
Investment in telecoms with private participation, USD billions	0.03	0	0.06	0.04	0.01		

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)

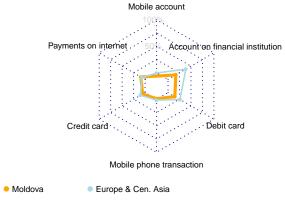
LENDING INTEREST RATES (% of interest rate)



${\bf SOURCE: GLOBAL\; ENTREPRENEURSHIP\; MONITOR\; -\; ADULT\; POPULATION}$

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

	Moldova	Europe and Central Asia	All Countries	
Broadband Internet subscriptions (per 100 pop.)	9.9			
Internet bandwidth (kb/s/capita)	NA	_	_	
Internet users (per 100 pop.)	3.8	NA	14.2	
Firms with their own Website, % of firms		58.6		
Firms using email to interact with clients/suppliers (%), %-of firms		65.9		

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2002-2010	2011	2012	2013	2014	2015	
ICT service exports, % of service exports, BoP	20.2	25.6	26.5	24.9	25.3		
Company spending on R&D, 1-7, best	2.1	2.1	2.1	2.1	2.2	2.3	
Fear of Failure Rate, NA	_	_	_	_	_	_	
High Status Successful Entrepreneurship, NA	_	_	_	_	_	_	
New business density, new registrations per 1,000 people ages 15-64	1.9	NA	NA	NA	NA	_	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA	_	_	_	_	_	_	
Media Attention for Entrepreneurship, NA	_	_	_	_	_	_	
New Product early-stage Entrepr. Activity, NA	_	_	_	_	_	_	
Number of tech startups, number per million pop	_	_	_	_	_	23.0	•
Perceived Capabilities, NA	_	_	_	_	_	_	
Total early-stage Entrepr. Activity (TEA), NA	_	_	_	_	_	_	

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

SUPPORTS

	Avg 2002-2010	2011	2012	2013	2014	2015	
Access to electricity, % population	98.6	NA	100.0	NA	NA		
Efficiency of legal framework in settling disputes, 1-7, best	3.0	3.0	2.9	2.6	2.7	2.5	
Quality of electricity supply, 1-7, best	4.1	4.1	4.3	4.3	4.4	4.4	
% firms identifying transportation as major constraint, % of firms	_	_	_	_	_	14.6	•
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	_	_	_	_	_	25.8	•
ICT goods imports, % total goods imports	3.5	3.5	3.3	3.3	3.1	_	
							_

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

