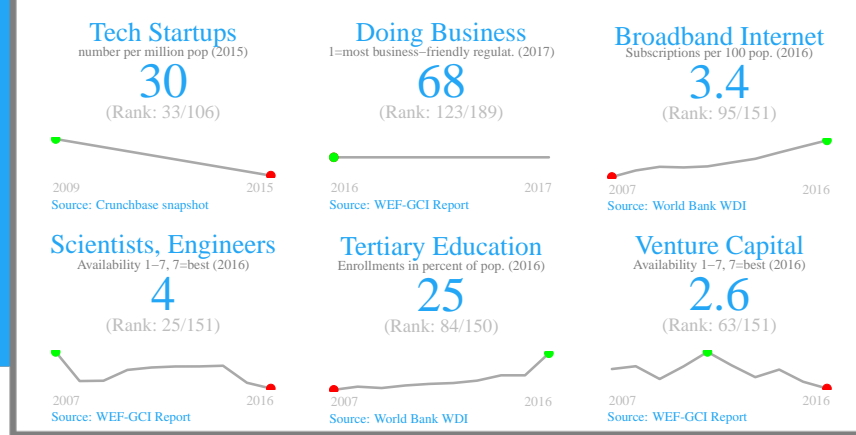


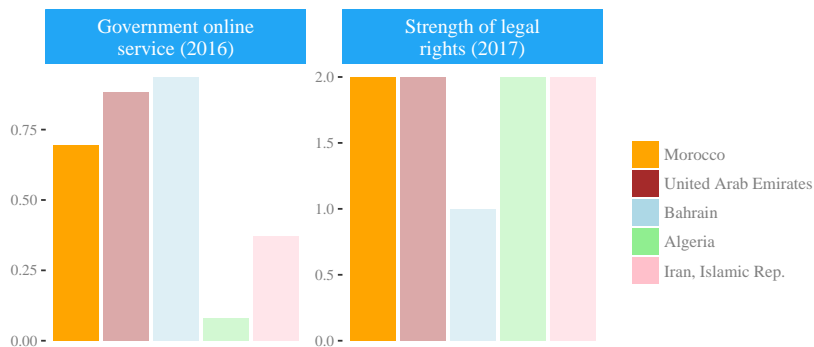
## Morocco

## Country Snapshot



## POLICY Laws, regulations, and government initiatives

## GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

## INVESTMENT FRIENDLINESS

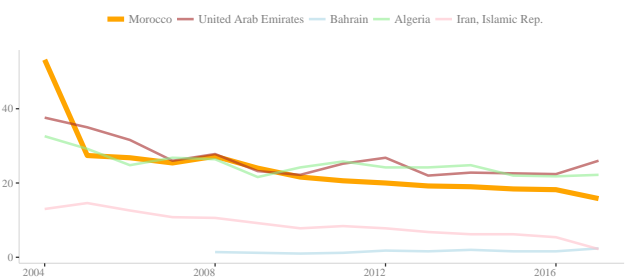


SOURCE: INVESTING ACROSS BORDERS

## DOING BUSINESS 2017

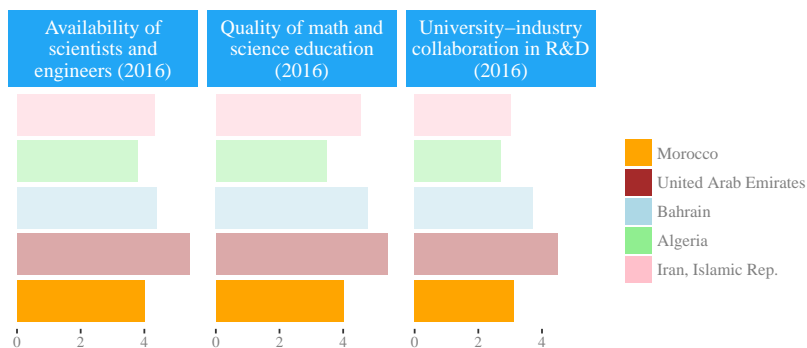
	2016	DTF	Change	2016	Rank	Change
<b>Ease of doing business index</b>	<b>65.82</b>	<b>67.5</b>	<b>1.68</b>	<b>68</b>	<b>68</b>	<b>0</b>
Dealing with Construction Permits	79.32	79.77	0.45	18	18	0
Enforcing Contracts	62.34	62.34	0	58	57	1
Getting Credit	40	45	5	109	101	8
Getting Electricity	79.31	79.71	0.4	55	57	-2
Paying Taxes	83.61	83.51	-0.1	37	41	-4
Protecting Minority Investors	45	53.33	8.33	118	87	31
Registering Property	62.74	63.94	1.2	92	87	5
Resolving Insolvency	28.1	28.1	0	130	131	-1
Starting a Business	92.06	92.34	0.28	40	40	0
Trading Across Borders	79.97	81.12	1.15	68	63	5

SOURCE: DOING BUSINESS

COST OF BUSINESS STARTUP PROCEDURES  
% of GNI per capita

SOURCE: WORLD BANK WDI

## HUMAN CAPITAL State of educational institutions and access to skilled labor

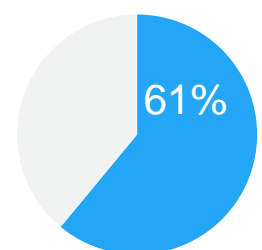
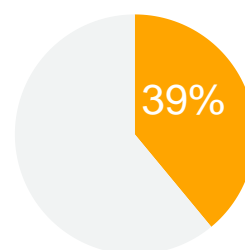
AVAILABILITY OF SKILLED LABOR AND EDUCATION  
(1-7, 7 = best)

SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR  
(% total employed population)

Morocco (2012)

MEA (simple average, 2012)



SOURCE: WORLD BANK WDI

## FINANCING

Sources of capital available for digital entrepreneurs, including debt, equity, grants, blended financing, etc

### FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

**FDI, net inflows**  
BoP, current US\$, as % GDP (2015)

**3.1**

(Rank: 80/195)



**Investment in Telecoms w/ Private Part.**

Millions, \$US (2015)

**605**

(Rank: 17/136)



**Market Capitaliz. of Listed Companies**

% of GDP (2015)

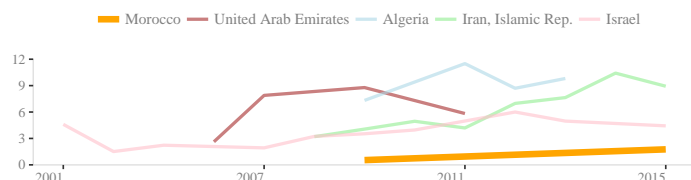
**46**

(Rank: 25/115)



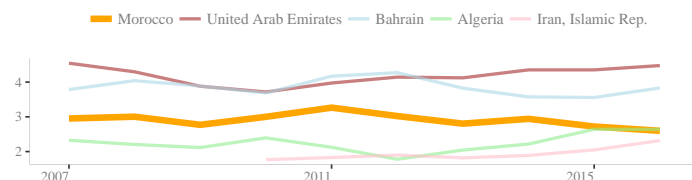
SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

### INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

### VENTURE CAPITAL AVAILABILITY (1-7, best)

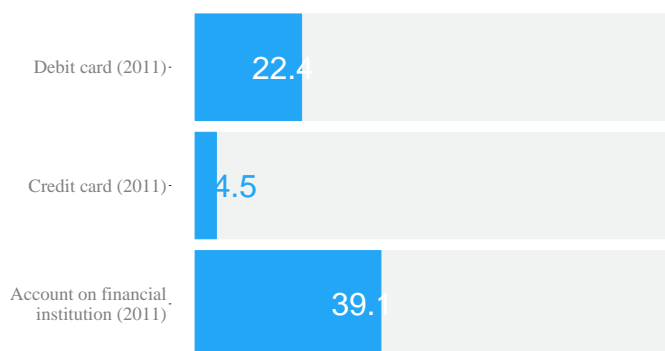


SOURCE: WEF-GCI REPORT

## MARKETS

Existence of early customers and distribution channels

### FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

### DIGITAL COMMERCE & INTERNET ACCESS

**New business density**

new registrations per 1,000 people ages 15-64 (2009)

**0.5**

(Rank: 104/137)

**Ratio of online/in store purchases**

Percentage (2016)

(Rank: /54)

**Firms using email to interact with clients/suppliers (%)**

% of firms (2010)

**97**

(Rank: 9/146)

**Firms with their own Website**

% of firms (2014)

**69.4**

(Rank: 13/143)

**ICT service exports**

% of service exports, BoP (2014)

**20.1**

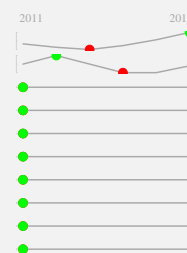
(Rank: 70/178)

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

## CULTURE

Societal attitudes toward entrepreneurship

	Avg 2003-2011	2011	2012	2013	2014	2015	2016
Company spending on R&D, 1-7 = best	2.9	2.7	2.6	2.5	2.6	2.8	3.0
Listed domestic companies, total, Number	66.2	75.0	76.0	75.0	74.0	74.0	—
Perceived Capabilities, % of 18-64 population	74.5	NA	NA	NA	NA	47.6	—
Fear of Failure Rate, % of 18-64 population	28.7	NA	NA	NA	NA	41.1	—
Number of tech startups, number per million pop	48.8	NA	NA	NA	NA	30.4	—
High Status Successful Entrepreneurship, % of 18-64 population	84.2	NA	NA	NA	NA	54.6	—
Media Attention for Entrepreneurship, % of 18-64 population	73.5	NA	NA	NA	NA	52.2	—
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	15.7	NA	NA	NA	NA	4.4	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	56.5	NA	NA	NA	NA	43.2	—
New Product early-stage Entrepr. Activity, % of TEA	17.2	NA	NA	NA	NA	55.0	—

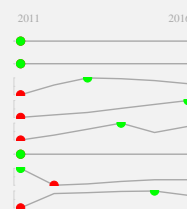


SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI

## SUPPORTS

Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016
% firms identifying transportation as major constraint, % of firms	NaN	NA	NA	26.9	NA	NA	—
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	NaN	NA	NA	48.9	NA	NA	—
Quality of electricity supply, 1-7 = best	5.0	4.9	5.2	5.5	5.4	5.4	5.3
Broadband Internet subscriptions, per 100 population	1.3	1.6	1.8	2.1	2.5	3.0	3.4
Internet bandwidth, kb/s/capita	1.5	1.5	7.6	14.8	22.3	10.8	18.3
Access to electricity, % population	98.9	NA	100.0	NA	NA	NA	—
ICT goods imports, % total goods imports	5.9	4.8	3.5	3.6	3.8	NA	—
Internet users, per 100 population	27.1	46.1	55.4	56.0	56.8	57.1	—



SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI