

T&C

Snapshots

Data Note

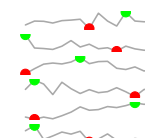


Paraguay

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2013)	Unemployment rate (2014)
29.4	6.7	4,365.4	2.2	4.5

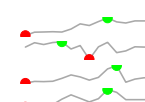
Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	3.610	-1.239	14.225	4.350	3.533	3.889
Current account balance	1.426	-2.034	1.623	-0.366	-1.363	-1.317
Fiscal balance (% of GDP)	-0.094	-1.498	-1.942	-1.014	-2.490	-1.673
Remittances, received (% of GDP) [1]	2.482	2.576	2.143	1.641	—	—
Real Effective Exchange Rate (2010=100)	89.252	106.041	111.873	120.088	115.705	119.901
Consumer Price Index, annual percent change	7.863	3.676	2.684	5.029	4.000	4.500



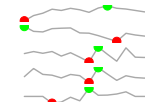
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	16.06	18.44	18.07	18.78	18.77	18.86
Gross domestic investment, of w: Private investment (% GDP) [1]	16.34	15.08	15.41	16.20	—	—
Inward FDI (% of GDP) [2]	0.88	3.00	0.25	0.77	—	—
Inward FDI, % of private investment [2]	5.55	11.49	NA	—	—	—



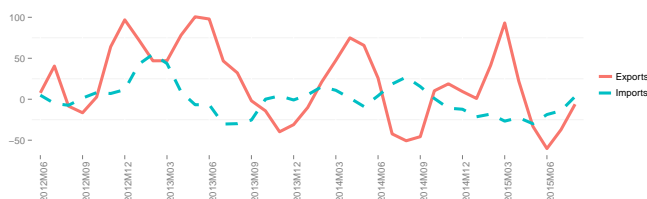
Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	104.22	113.72	112.19	109.41	106.60	106.54
Trade balance (% GDP, real terms)	8.82	1.03	6.80	5.61	4.83	4.47
Exports, Goods and Services, annual percent change (real terms)	5.19	-6.72	18.45	0.87	0.30	3.50
Imports, Goods and Services, annual percent change (real terms)	7.92	-3.50	6.83	2.78	1.50	4.20
Total reserves in months of imports [1]	3.87	4.48	4.87	—	—	—



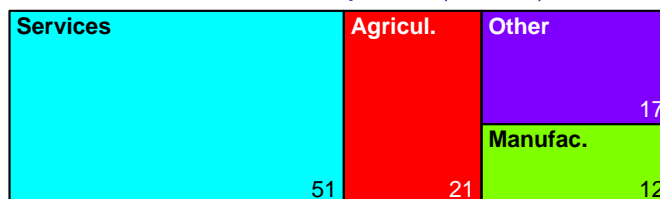
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Soya beans	Electric current	Oil-cake and other solid residues (frozen)	Meat of bovine animals, frozen
24	22	12	9
			Soya bean oil and its fractions
			5

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods
48	29	21
		3

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	54	55	-1
Ease of Doing Business Rank	95	100	-5
Enforcing Contracts	75	75	0
Getting Credit	71	79	-8
Getting Electricity	92	96	-4
Paying Taxes	111	111	0
Protecting Minority Investors	143	144	-1
Registering Property	76	78	-2
Resolving Insolvency	100	102	-2
Starting a Business	126	135	-9
Trading Across Borders	134	135	-1

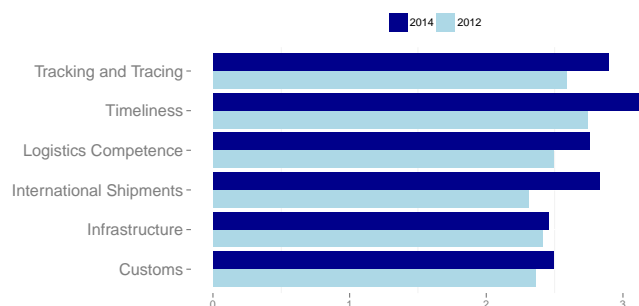
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



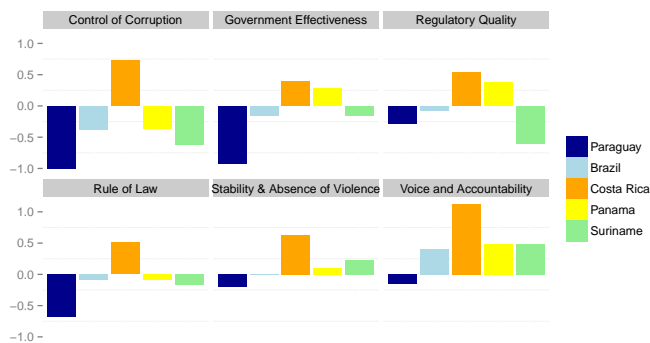
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	8.3	8.2
Binding (%)	100	100.0
Dispersion (Standard Deviation)	7	7.0
Import duties collected (% 2011-2013) [1]	—	3.1
MFN Tariff (Agriculture)	10.3	10.4
MFN Tariff (Non-Agriculture)	10.3	10.1
MFN Tariff (Simple Average)	10.3	10.2
Services sectors with GATS commitments [1]	—	9.0

Sources: WITS, [1] WTO Trade Profiles

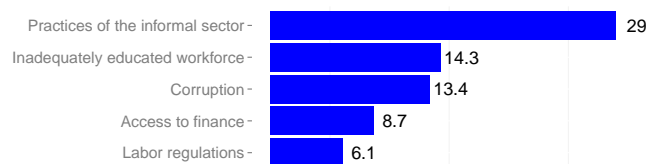
Private Sector's Views

Enterprise Survey 2013

	Paraguay	Latin America and Caribbean	All Countries
Number of electrical outages in a typical month	2.70	2.80	6.30
Percent of firms with a bank loan/line of credit	60.20	45.80	34.30
Proportion of investment financed by banks (%)	20.80	19.90	14.30
Proportion of investment financed internally (%)	60.40	62.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	20.60	14.00	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Paraguay

SCD/CPF

Most Recent

Product	Document Date
Paraguay - Country Partnership Strategy	2014-12-21

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

[illegible]

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

WB ASA
Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P155012	Improve IC in Paraguay	Alejandro Espinosa-Wang	2017-05-31	TA	N	—	54	—	79
P156168	Support WTO Trade Facilitation Agreement	Enrique Fanta Ivanovic	2016-06-01	TA	N	57	57	57	57

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P126568	PY Inclusive Competitiveness	Javier Suarez	2014-01-01	TA	N	—	0	306	378
P119925	PY Implications of trade liberalization	Jasmin Chakeri	2010-03-24	TA	N	—	0	3	26

IFC ASA
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

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None							