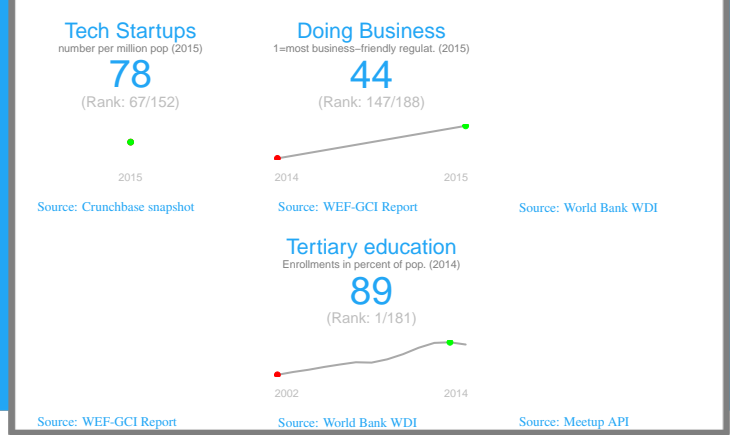
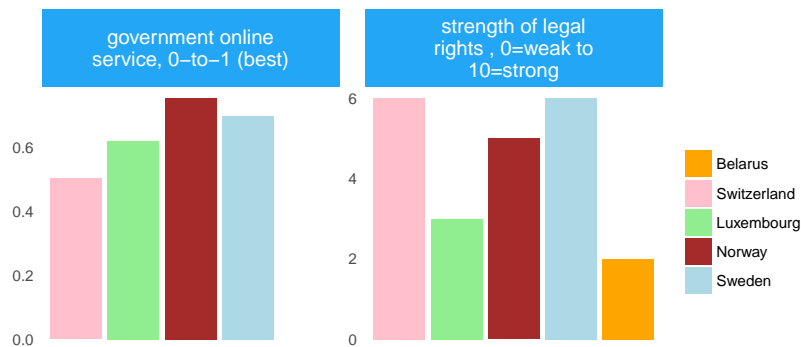


Belarus



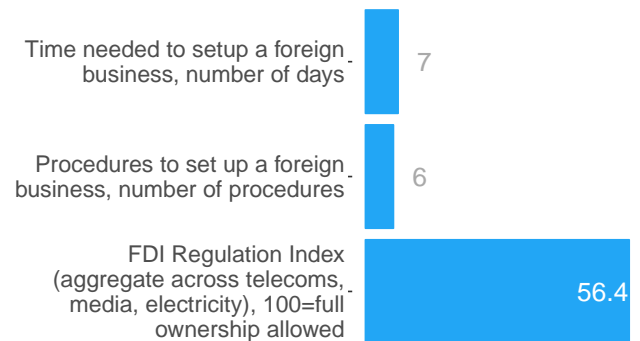
POLICY

GOVERNMENT INDEXES



SOURCES: GLOBAL INFORMATION TECHNOLOGY REPORT; WORLD BANK - WDI

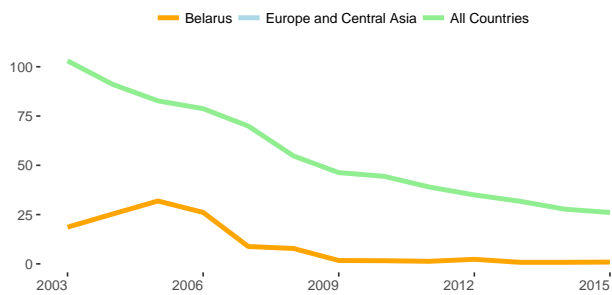
INVESTMENT CLIMATE



SOURCE: INVESTING ACROSS BORDERS

COST OF BUSINESS STARTUP PROCEDURES

% of GNI per capita



SOURCE: WORLD BANK WDI

DOING BUSINESS 2015

	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	71.79	72.33	0.54	43	44	-1
Dealing with Construction Permits	76.6	76.64	0.04	34	34	0
Enforcing Contracts	70.36	70.36	0	29	29	0
Getting Credit	40	40	0	105	109	-4
Getting Electricity	68.87	69.08	0.21	85	89	-4
Paying Taxes	78.38	78.74	0.36	60	63	-3
Protecting Minority Investors	58.33	58.33	0	54	57	-3
Registering Property	90.42	90.53	0.11	6	7	-1
Resolving Insolvency	48.18	48.38	0.2	68	69	-1
Starting a Business	91.88	96.32	4.44	39	12	27
Trading Across Borders	94.88	94.88	0	25	25	0

SOURCE: DOING BUSINESS

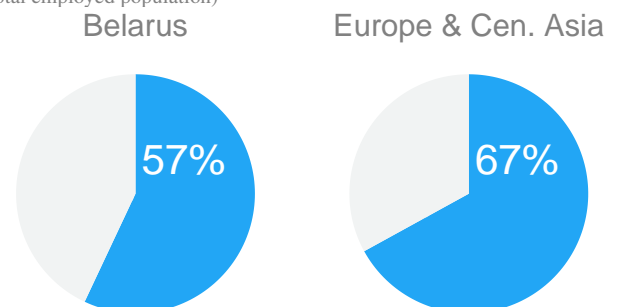
HUMAN CAPITAL

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)

Data not available

SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)



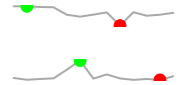
SOURCE: WORLD BANK WDI

FINANCE

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

	2010	2011	2012	2013	2014	2015
Foreign direct investment, net, USD billions	-1.34	-3.88	-1.31	-1.98	-1.79	...
Market capitalization of listed companies, % of GDP
Investment in telecoms with private participation, USD billions	0.42	0.22	0.14	0.19	0.14	...

SOURCES: WEF-GCI REPORT; WORLD BANK - WDI

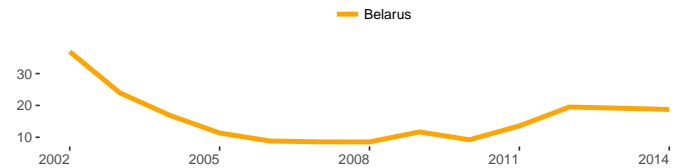


INFORMAL INVESTORS RATE (% of 18-64 population)

Data not available

SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

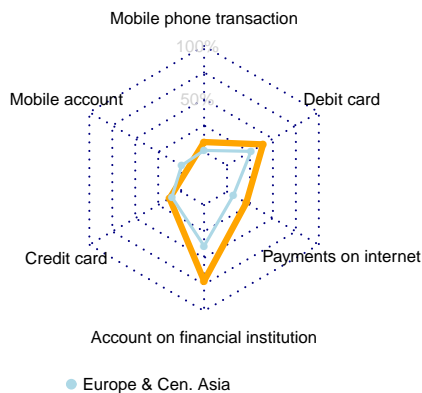
LENDING INTEREST RATES (% of interest rate)



WORLD BANK - WDI

MARKETS

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

	Europe and Central Asia	Belarus	All Countries
Internet users (per 100 pop.)	NA	NA	14

Firms with their own Website, % of firms

66.3

Firms using email to interact with clients/suppliers (%), % of firms

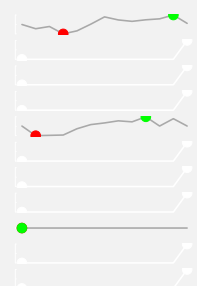
88.6

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

CULTURE

	Avg 2002-2010	2011	2012	2013	2014	2015
ICT service exports, % of service exports, BoP	15.16	17.26	17.94	18.35	20.01	—
Company spending on R&D, NA	—	—	—	—	—	—
Fear of Failure Rate, NA	—	—	—	—	—	—
High Status Successful Entrepreneurship, NA	—	—	—	—	—	—
New business density, new registrations per 1,000 people ages 15-64	0.55	0.90	1.14	NA	1.05	—
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA	—	—	—	—	—	—
Media Attention for Entrepreneurship, NA	—	—	—	—	—	—
New Product early-stage Entrepr. Activity, NA	—	—	—	—	—	—
Number of tech startups, number per million pop	—	—	—	—	—	78.00
Perceived Capabilities, NA	—	—	—	—	—	—
Total early-stage Entrepr. Activity (TEA), NA	—	—	—	—	—	—

SOURCES: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION; WORLD BANK - WDI



SUPPORTS

	Avg 2002-2010	2011	2012	2013	2014	2015
Access to electricity, % population	100.0	NA	100.0	NA	NA	—
Efficiency of legal framework in settling disputes, NA	—	—	—	—	—	—
Quality of electricity supply, NA	—	—	—	—	—	—
% firms identifying transportation as major constraint, % of firms	—	—	—	—	—	8.5
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	—	—	—	—	—	43.3
ICT goods imports, % total goods imports	2.3	1.7	2.4	3.6	3.2	—

SOURCES: ENTERPRISE SURVEYS; WEF-GCI REPORT; WORLD BANK - WDI

