



# T&C Snapshots Data Note



## Costa Rica

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2017)	(millions)	capita (current	(2013)	rate (2014)
	(2017)	US\$) (2017)		
58.3	4.9	11,882.9	1.7	8.3

#### **Macro Indicators**

Macro indicators	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.5	3.4	3.5	2.8	4.0	4.2
Current account balance	-5.5	-5.1	-4.7	-4.0	-4.1	-4.1
Fiscal balance (% of GDP)	-3.1	-5.3	-5.8	-5.9	-6.9	-5.4
Remittances, received (% of GDP) [1]	1.8	1.2	1.2	_	_	_
Real Effective Exchange Rate (2010=100)	93.4	111.9	107.5	110.9	110.3	109.7
Consumer Price Index, annual percent change	9.4	5.2	4.5	2.0	4.0	4.0



#### **Investment indicators**

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	21.8	25.7	25.9	27.0	27.1	27.2
Gross domestic investment, of w: Private investment (% GDP) [1]	22.8	20.6	19.3	_	_	
Inward FDI (% of GDP) [2]	5.0	5.4	4.2		_	_
Inward FDI, % of private investment [2]	24.8	NA			_	



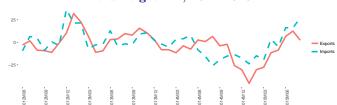
#### **Trade Indicators**

Trade Indicators	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	105.23	108.73	102.12	94.02	95.83	97.65
Trade balance (% GDP, real terms)	1.18	1.92	3.01	-0.92	-0.89	-0.77
Exports, Goods and Services, annual percent change (real terms)	4.96	3.64	-1.66	-9.00	6.10	6.30
Imports, Goods and Services, annual percent change (real terms)	5.40	2.10	-3.96	-1.57	6.00	6.00
Total reserves in months of imports [1]	3.80	4.78	4.57	_	_	_



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2013

Electronic integrated circuits	Instruments and appliances used in		Bananas (including plantains), fres	7
21	10	۰	Food preparations,	3

Imports Categories by % of Total Value, 2013

	la		
Consumer goods	Capital goods	Intermediate	
		goods	
42	33	20	5

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	46	49	-3
Ease of Doing Business Rank	79	58	21
Enforcing Contracts	121	124	-3
Getting Credit	90	7	83
Getting Electricity	30	23	7
Paying Taxes	119	80	39
Protecting Minority Investors	165	166	-1
Registering Property	52	53	-1
Resolving Insolvency	87	87	0
Starting a Business	116	121	-5
Trading Across Borders	67	67	0

Source: Doing Busines Report 2015

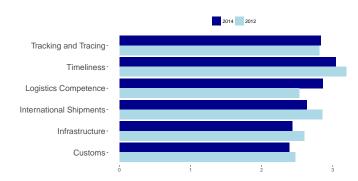
## WEF Competitiveness Indicators

(Scale 1-5, 5=best)

# Health and primary educat. Labor mrkt efficiency. Technol. Readiness Macroec. environment 3: Fin. rnrkt development 2: Business sophist. Goods mrkt efficiency Higher educat. and training + Costa Rica Innovation Market size + Lat. America & Carib. Infrastructure

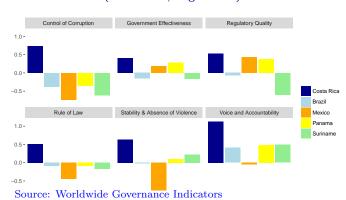
Source: WEF Global Competitiveness Report 2015

# Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

# World Governance indicators (Std. score, High=best)



#### **Trade Policy**

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	4.8	4.3
Binding $(\%)$	100	100.0
Dispersion (Standard Deviation)	10.6	9.7
Import duties collected (%, 2011-2013) [1]		1.9
MFN Tariff (Agriculture)	11.7	11.6
MFN Tariff (Non-Agriculture)	4.3	4.3
MFN Tariff (Simple Average)	5.4	5.3
Services sectors with GATS commitments [1]	_	20.0

Sources: WITS, [1] WTO Trade Profiles

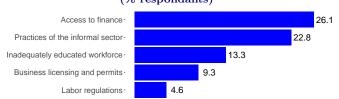
#### Private Sector's Views

#### **Enterprise Survey 2010**

	Latin America and Caribbean	Costa Rica	All Countries
Number of electrical outages in a typical month	2.80	1.30	6.30
Percent of firms with a bank loan/line of credit	45.80	56.80	34.30
Proportion of investment financed by banks (%)	19.90	14.20	14.30
Proportion of investment financed internally (%)	62.90	73.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	8.40	9.90

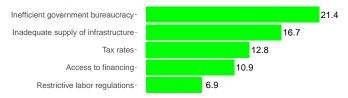
Source: Enterprise Survey 2010

Top 5 constraints according to ES 2010 (% respondants)



Source: Enterprise Survey 2010

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



# Costa Rica

## SCD/CPF

## Most Recent

Product	Document Date
Costa Ricas development	2015-06-17
Costa Rica - Country partnership framework for the period FY2016-20	2015-05-28

#### Planned

Product Concept Review Date Board Date
None

## WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Sort Overall Risk	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
							Rating			
None									•	_

## WB Portfolio

### Active

Project ID	Project Name	Team Leader	Approval	Approval Lending Closing CommitmentUndisbursed	CommitmentUndisbursed Project			Project	Overall	Months	
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

#### Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

## WB ASA

## Active

Task ID  None	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None									
${\bf Closed}$									
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
P147207	CR Integration into Global Value Chains	Thomas Kenyon	2015-02-14	ТА	N	_	0	147	147
IFC A	SA								
Active									
Project ID	Project Name	Tean	n Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							<u> </u>		, ,
Pipelin	e								
Project ID	Project Name	Tean	n Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							<u> </u>		, ,
${\bf Closed}$									
Project ID	,		n Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
540203	The Role and Imp Competition Policy Promoting Investm Growth, Competit	y in nent,	nani, Rughvir K.		2005-10-25	2007-12-30	470	438	0