

Trade and Competitiveness Monitoring Note

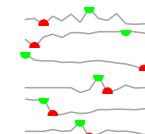


Afghanistan

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
20.1	33.4	602.6	9.1	177.0

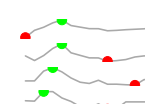
Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	8.79	14.38	2.01	1.30	1.89	3.12
Current account balance	1.11	6.25	7.42	6.12	4.57	1.32
Fiscal balance (% of GDP)	-10.18	-13.53	-14.88	-18.32	-23.33	-21.99
Remittances, received (% of GDP) [1]	1.36	1.23	1.53	1.34	—	—
Real Effective Exchange Rate (2010=100)	104.74	101.85	100.98	99.36	103.66	103.40
Consumer Price Index, annual percent change	8.67	7.22	7.65	4.62	-0.69	—



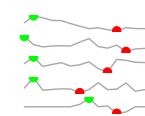
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	18.39	16.82	17.23	17.52	17.80	18.56
Gross domestic investment, of w: Private investment (% GDP) [1]	19.07	16.81	17.23	18.24	—	—
Inward FDI (% of GDP) [2]	1.80	0.44	0.32	0.23	—	—
Inward FDI, % of private investment [2]	9.91	3.03	NA	—	—	—



Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	141.0	87.5	109.7	103.5	102.8	101.8
Trade balance (% GDP, real terms)	-61.7	-65.0	-84.1	-76.5	-75.0	-72.7
Exports, Goods and Services, annual percent change (real terms)	-6.9	21.3	16.6	6.6	5.0	8.0
Imports, Goods and Services, annual percent change (real terms)	9.1	3.0	29.6	-5.9	0.6	1.2
Total reserves in months of imports [1]	9.9	7.2	7.6	—	—	—

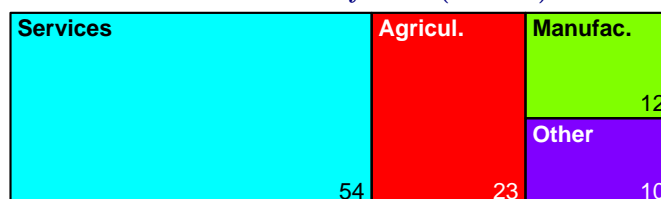


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	186	185	1
Ease of Doing Business Rank	175	177	-2
Enforcing Contracts	172	172	0
Getting Credit	90	97	-7
Getting Electricity	155	156	-1
Paying Taxes	83	89	-6
Protecting Minority Investors	189	189	0
Registering Property	183	184	-1
Resolving Insolvency	159	160	-1
Starting a Business	23	34	-11
Trading Across Borders	174	174	0

Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

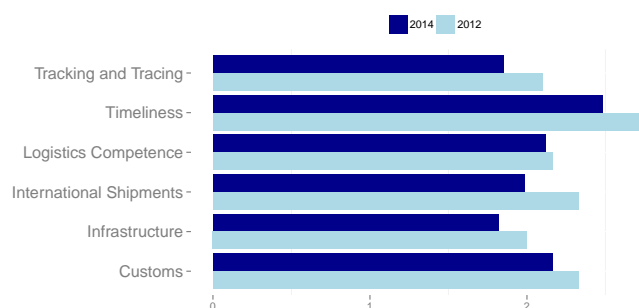
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

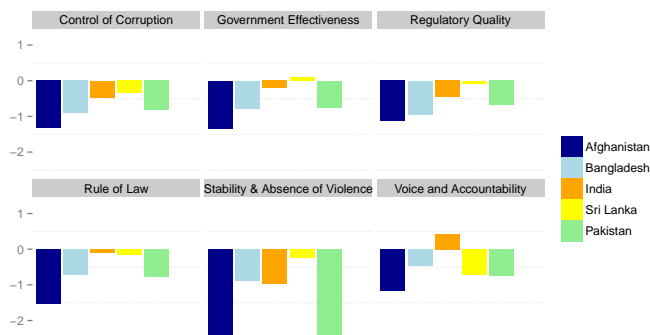
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2012	2013
Applied Tariff (Incl. Prefers. and Trade-Weighted)	6.5	6.5
Dispersion (Standard Deviation)	4.1	4.1
Import duties collected (% , 2011-2013) [1]	—	—
MFN Tariff (Agriculture)	6.9	6.9
MFN Tariff (Non-Agriculture)	5.8	5.8
MFN Tariff (Simple Average)	5.9	5.9
Services sectors with GATS commitments [1]	—	—

Sources: WITS, [1] WTO Trade Profiles

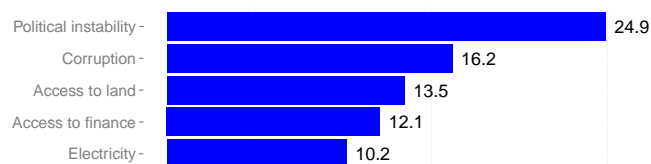
Private Sector's Views

Enterprise Survey 2013

	South Asia	All Countries	Afghanistan
Number of electrical outages in a typical month	25.40	6.30	11.50
Percent of firms with a bank loan/line of credit	27.00	34.30	5.10
Proportion of investment financed by banks (%)	14.40	14.30	1.50
Proportion of investment financed internally (%)	73.90	71.80	84.50
Senior management time spent dealing with the requirements of government regulation (%)	7.20	9.90	9.80

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015