



# Rwanda

## T&C Snapshots Data Note

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2010)	Unemployment rate (2014)
8.8	11.9	737.4	60.2	0.6

### Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	8.20	8.79	4.68	6.96	7.42	7.55	
Current account balance	-5.28	-10.18	-7.41	-11.76	-12.26	-10.90	
Fiscal balance (% of GDP)	-0.81	-2.96	-3.98	-6.23	-4.67	-5.07	
Remittances, received (% of GDP) [1]	1.47	2.53	1.64	1.62	—	—	
Real Effective Exchange Rate (2010=100)	93.80	98.24	92.84	87.95	89.59	85.90	
Consumer Price Index, annual percent change	7.44	6.27	4.22	1.78	2.00	2.00	

### Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
Gross domestic investment (% GDP)	17.7	25.6	26.2	26.8	26.9	27.1	
Gross domestic investment, of w: Private investment (% GDP) [1]	19.4	25.9	26.5	26.3	—	—	
Inward FDI (% of GDP) [2]	1.5	3.5	3.4	3.3	—	—	
Inward FDI, % of private investment [2]	5.7	9.8	NA	—	—	—	

### Trade Indicators

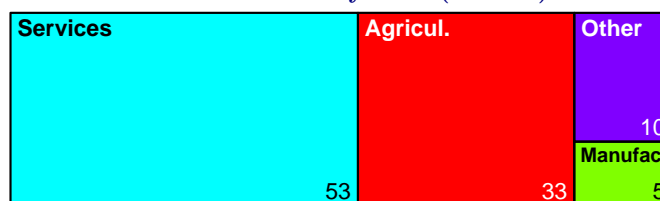
	Avg 2002-2011	2012	2013	2014	2015	2016	
Total Trade in Goods and Services (% of GDP, real terms)	36.9	48.6	50.2	49.8	49.4	49.9	
Trade balance (% GDP, real terms)	-11.4	-17.4	-16.4	-16.9	-17.9	-15.9	
Exports, Goods and Services, annual percent change (real terms)	15.1	17.7	13.3	4.2	2.7	16.4	
Imports, Goods and Services, annual percent change (real terms)	10.9	21.3	5.6	7.2	8.2	5.2	
Total reserves in months of imports [1]	5.9	4.0	4.9	—	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

Ores and concentrates of molybdenum	Tin ores & concentrates	Coffee, not roasted, whether or not	Tea, whether or not flavoured	
23	16	13	13	6

### Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Capital goods	
39	29	25	7

Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	36	37	-1
Ease of Doing Business Rank	55	62	-7
Enforcing Contracts	123	127	-4
Getting Credit	4	2	2
Getting Electricity	115	118	-3
Paying Taxes	47	48	-1
Protecting Minority Investors	121	88	33
Registering Property	12	12	0
Resolving Insolvency	97	72	25
Starting a Business	117	111	6
Trading Across Borders	77	156	-79

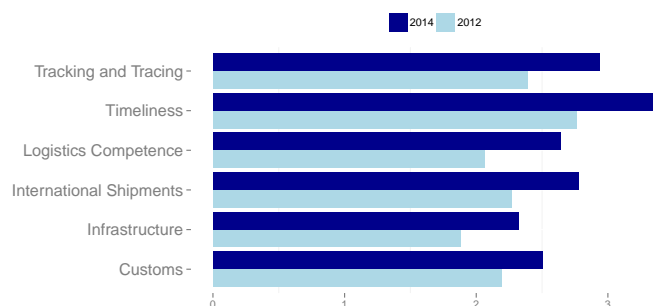
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



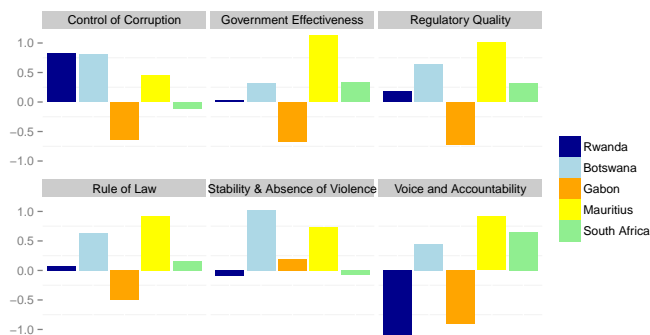
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	11.2	11.1
Binding (%)	100	100.0
Dispersion (Standard Deviation)	12	11.8
Import duties collected (% , 2009-2011) [1]	—	3.7
MFN Tariff (Agriculture)	19.9	19.8
MFN Tariff (Non-Agriculture)	11.1	10.9
MFN Tariff (Simple Average)	12.6	12.2
Services sectors with GATS commitments [1]	—	6.0

Sources: WITS, [1] WTO Trade Profiles

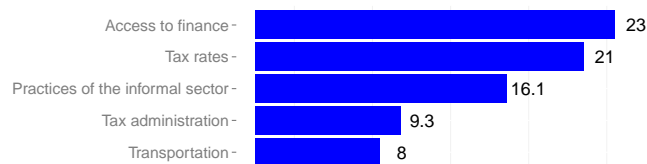
## Private Sector's Views

### Enterprise Survey 2013

	Sub-Saharan Africa	Rwanda	All Countries
Number of electrical outages in a typical month	8.30	4.00	6.30
Percent of firms with a bank loan/line of credit	23.10	45.50	34.30
Proportion of investment financed by banks (%)	9.90	13.60	14.30
Proportion of investment financed internally (%)	76.70	77.30	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	5.20	9.90

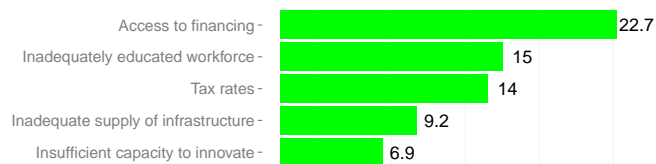
Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



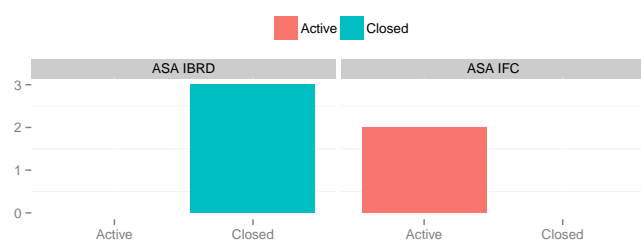
Rwanda

## T&C Snapshots Operations Note

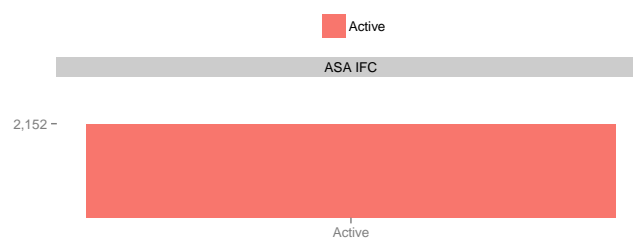
### T&C Product Line Operations Board Approved Within The Last 3 Fiscal Years

#### Status of Operations

By number of projects



By amount in thousands of US\$  
(ASA IBRD products not included)



Sources: IBRD Operations, IFC group Operations

#### Financing

Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
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#### Advisory Services and Analytics (ASA) IBRD

Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
P133236	RW Policy notes	2014-07-14	Closed	Industry and trade	Financial and private sector development	—
P147655	Competition Policy Assessment	2015-06-30	Closed	Industry and trade	Financial and private sector development	—
P151750	Vendor Supplier Diagnostic	2015-06-30	Closed	Industry and trade	Financial and private sector development	—

#### Advisory Services and Analytics (ASA) IFC

Project ID	Project Name	Approval Date	Status	Amount (in US\$ K)
600783	Rwanda IC Improving G2B services	2015-03-16	Active	633
600786	RICRP 3 Sector competitiveness	2015-03-07	Active	1,519

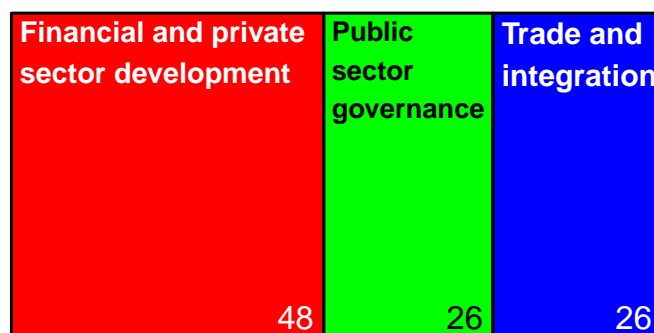
## Major sectors and themes

Operations by sector, in percent



Source: IBRD Operations database

Operations by theme, in percent



Source: IBRD Operations database

## T&C Staff in charge of operations

Name	Job title	Location	Role	Project ID	Project name
Alles, Ashani Chanuka	Operations Officer	KIGALI, RWANDA	Extended-Team Member	600783	Rwanda IC Improving G2B services
			Extended-Team Member	600786	RICRP 3 Sector competitiveness
			Team Member	P133236	RW Policy notes
			Team Member	P151750	Vendor Supplier Diagnostic
Begazo Gomez, Tania Priscilla	Senior Economist	NAIROBI, KENYA	Extended-Team Member	600783	Rwanda IC Improving G2B services
			Team Leader	P147655	Competition Policy Assessment
Chemjor, Ismail	Operations Officer	NAIROBI, KENYA	Extended-Team Member	600783	Rwanda IC Improving G2B services
Douw, Willem	Senior Operations Officer	VIENNA, AUSTRIA	Extended-Team Member	600786	RICRP 3 Sector competitiveness
Fye, Lucy M.	Senior Private Sector Development Specialist	WASHINGTON, DC	Team Leader	P133236	RW Policy notes
			Team Leader	P147655	Competition Policy Assessment
Hacibeyoglu, Cemile	Operations Officer	NAIROBI, KENYA	Extended-Team Member	600783	Rwanda IC Improving G2B services
			Team Member	P133236	RW Policy notes
Huria, Ankur	Senior Private Sector Development Specialist	WASHINGTON, DC	Extended-Team Member	600783	Rwanda IC Improving G2B services
			Team Member	P133236	RW Policy notes
			Extended-Team Member	P151750	Vendor Supplier Diagnostic
Kimani, Markus Njehiah	Associate Operations Officer	NAIROBI, KENYA	Extended-Team Member	600783	Rwanda IC Improving G2B services
Langyintuo, Augustine Sangson	Senior Operations Officer	NAIROBI, KENYA	Extended-Team Member	600786	RICRP 3 Sector competitiveness
Martinez Licetti, Martha	Senior Economist	WASHINGTON, DC	Extended-Team Member	P147655	Competition Policy Assessment
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Mukim, Megha	Economist	WASHINGTON, DC	Team Leader	P151750	Vendor Supplier Diagnostic
Rahman, Aminur	Senior Economist	WASHINGTON, DC	Extended-Team Member	P133236	RW Policy notes
Wille, John R.	Lead Private Sector Development Specialist	WASHINGTON, DC	Extended-Team Member	600783	Rwanda IC Improving G2B services