

T&C

Snapshots

Data Note

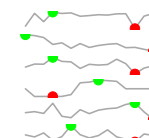


Burundi

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Poverty rate (2006)	Unemployment rate (2014)
1.9	11.9	159.3	77.7	6.9

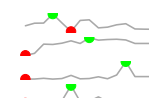
Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	3.47	4.59	4.66	-2.31	3.53	4.77
Current account balance	-6.36	-9.33	-15.23	-14.73	-17.58	-20.23
Fiscal balance (% of GDP)	-3.16	-1.66	-3.40	-7.36	-5.11	-4.26
Remittances, received (% of GDP) [1]	0.82	1.79	—	—	—	—
Real Effective Exchange Rate (2010=100)	112.18	116.09	126.32	130.86	104.95	84.13
Consumer Price Index, annual percent change	10.03	7.93	4.41	0.79	12.00	10.00



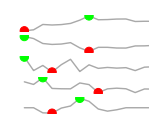
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	21.22	20.57	21.72	16.23	15.99	15.90
Gross domestic investment, of w: Private investment (% GDP) [1]	22.25	28.75	27.81	—	—	—
Inward FDI (% of GDP) [2]	0.05	0.26	1.10	—	—	—
Inward FDI, % of private investment [2]	0.33	NA	—	—	—	—



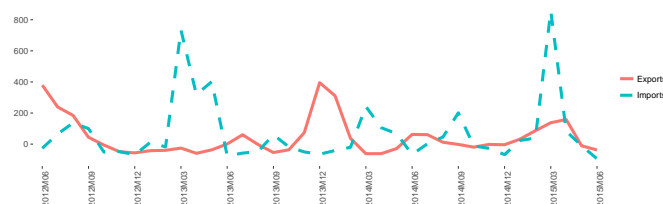
Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	37.9	55.5	55.7	49.3	49.9	49.8
Trade balance (% GDP, real terms)	-22.3	-35.7	-35.8	-30.9	-30.7	-29.6
Exports, Goods and Services, annual percent change (real terms)	12.9	3.0	5.4	-9.9	8.0	10.0
Imports, Goods and Services, annual percent change (real terms)	19.3	8.0	5.0	-14.4	4.0	3.3
Total reserves in months of imports [1]	4.9	4.3	—	—	—	—



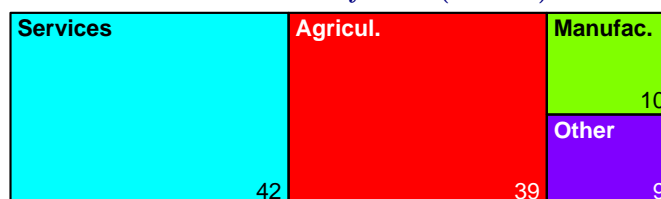
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



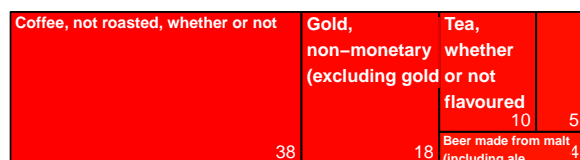
Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)

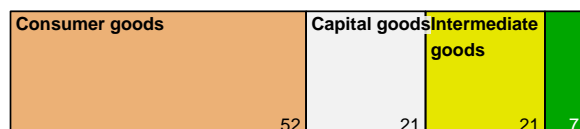


Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	162	165	-3
Ease of Doing Business Rank	151	152	-1
Enforcing Contracts	144	146	-2
Getting Credit	171	174	-3
Getting Electricity	186	185	1
Paying Taxes	111	111	0
Protecting Minority Investors	114	115	-1
Registering Property	91	94	-3
Resolving Insolvency	144	145	-1
Starting a Business	18	19	-1
Trading Across Borders	154	154	0

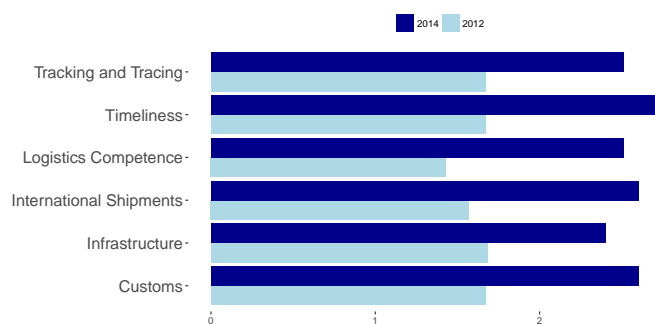
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



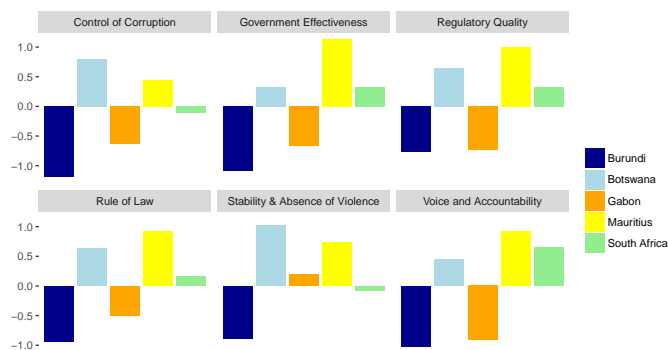
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	10.4	10.0
Binding (%)	21.9	21.7
Dispersion (Standard Deviation)	12	11.9
Import duties collected (%; 2011-2013) [1]	—	3.8
MFN Tariff (Agriculture)	19.9	19.9
MFN Tariff (Non-Agriculture)	11.1	10.9
MFN Tariff (Simple Average)	12.6	12.2
Services sectors with GATS commitments [1]	—	22.0

Sources: WITS, [1] WTO Trade Profiles

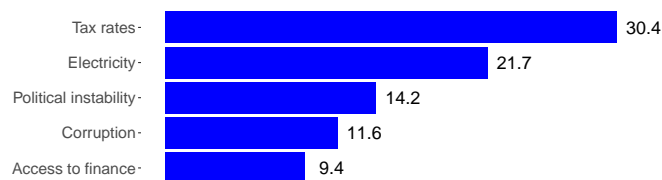
Private Sector's Views

Enterprise Survey 2014

	Sub-Saharan Africa	Burundi	All Countries
Number of electrical outages in a typical month	8.30	16.60	6.30
Percent of firms with a bank loan/line of credit	23.10	61.10	34.30
Proportion of investment financed by banks (%)	9.90	14.80	14.30
Proportion of investment financed internally (%)	76.70	66.40	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	2.30	9.90

Source: Enterprise Survey 2014

Top 5 constraints according to ES 2014 (% respondents)



Source: Enterprise Survey 2014

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots
Operations
Note



Burundi

SCD/CPF

Most Recent

Product	Document	Date
Burundi - Performance and learning review of the country assistance strategy for the period FY13-FY16		2015-04-29

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P155060	BI-City Competitiveness for Job Creation	Megha Mukim	2016-12-01	IPF	2016-08-31	20	M	133	214	C

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
None									

WB ASA
Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None									

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P143086	Burundi Economic Update	Mamadou Ndione	2014-06-30	EW	N	0	0	211	211
P120598	Trade Work	Nora Carina Dihel	2013-06-26	EW	N	—	0	16	204
P085882	BI-Trade IF	Salomon Samen	2006-09-11	TA	N	—	0	11	11
P082815	Follow-up (FY06) Burundi: Trade - IF Completion of DTIS	Salomon Samen	2004-02-13	EW	N	—	0	337	337

IFC ASA
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
600774	Burundi Industry Competitiveness Support Program	Karuretnwa, Kaliza	2015-03-05	2017-12-31	1,606	106	86
600957	Burundi Business Regulation	Karuretnwa, Kaliza	—	—	0	0	0

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
600281	Burundi Investment Climate Reform Program 2	Karuretnwa, Kaliza	—	2017-06-30	4,854	213	10

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
574687	Burundi Investment Climate Reform Program	Karuretnwa, Kaliza	2010-12-01	2014-06-30	2,051	2,036	0