



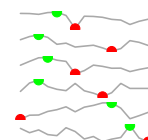
Russian Federation

T&C Snapshots Data Note

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Land area (sq. km) (2014) | Income per capita (current US\$) (2017) | Poverty rate (2012) [1] | Unemployment rate (2014) | Ease of Doing Business Rank (2016) |
|----------------------------|------------------------------|---------------------------|---|-------------------------|--------------------------|------------------------------------|
| 1,488.16 | 142.50 | 16,376,870.00 | 10,443.58 | 0.04 | 5.10 | 51.00 |

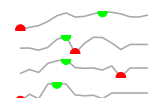
Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|--------|-------|-------|-------|-------|
| GDP growth (annual %) | 4.75 | 1.34 | 0.64 | -3.80 | -0.60 | 1.50 |
| Current account balance | 8.10 | 1.68 | 3.15 | 7.71 | 6.76 | 4.96 |
| Fiscal balance (% of GDP) | 2.55 | -1.28 | -1.18 | -4.28 | -2.38 | -0.88 |
| Remittances, received (% of GDP) [1] | 0.37 | 0.32 | 0.42 | — | — | — |
| Real Effective Exchange Rate (2010=100) | 87.84 | 108.28 | 98.15 | 77.69 | 83.57 | 90.02 |
| Consumer Price Index, annual percent change | 11.61 | 6.75 | 7.82 | 15.50 | 7.50 | 5.00 |



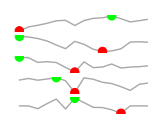
Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP) | 18.8 | 22.5 | 21.9 | 20.8 | 20.7 | 21.5 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 22.4 | 22.8 | 20.3 | — | — | — |
| Inward FDI (% of GDP) [2] | 2.9 | 3.3 | 1.1 | — | — | — |
| Inward FDI, % of private investment [2] | 13.9 | NA | — | — | — | — |



Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|--------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms) | 48.60 | 57.09 | 54.76 | 52.03 | 53.13 | 54.31 |
| Trade balance (% GDP, real terms) | 15.28 | 7.25 | 9.13 | 15.04 | 15.36 | 14.86 |
| Exports, Goods and Services, annual percent change (real terms) | 5.28 | 4.58 | -0.08 | 1.00 | 1.50 | 2.50 |
| Imports, Goods and Services, annual percent change (real terms) | 14.76 | 3.84 | -7.87 | -22.00 | 1.50 | 6.00 |
| Total reserves in months of imports [1] | 13.14 | 10.34 | 8.53 | — | — | — |

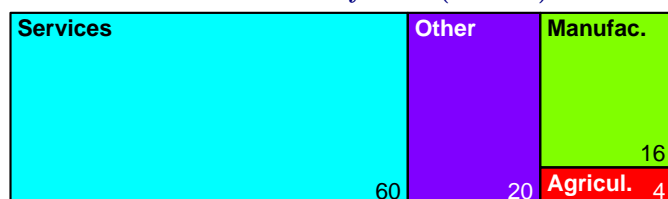


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

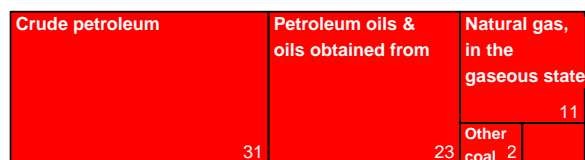
Gross Value Added by Economic Activity 2013 (% GDP)



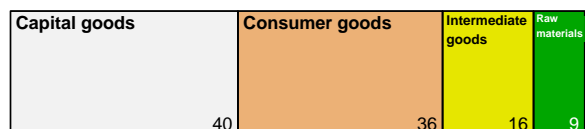
Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

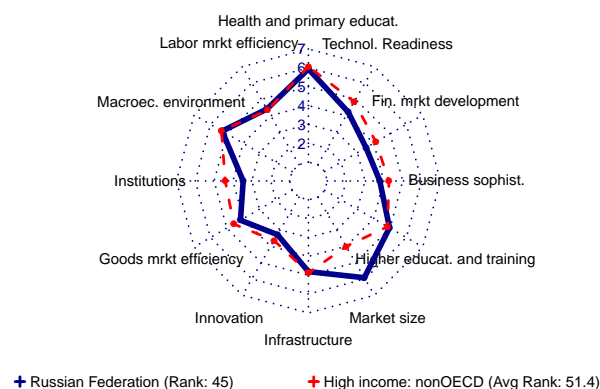
Doing Business 2015 Distance to Frontier (DTF) and Rank

| | DTF | | | Rank | | |
|-----------------------------------|--------------|--------------|-------------|-----------|-----------|----------|
| | 2015 | 2016 | Change | 2015 | 2016 | Change |
| Ease of Doing Business | 69.26 | 70.99 | 1.73 | 54 | 51 | 3 |
| Dealing with Construction Permits | 65.17 | 65.23 | 0.06 | 117 | 119 | -2 |
| Enforcing Contracts | 78.56 | 78.56 | 0 | 5 | 5 | 0 |
| Getting Credit | 55 | 65 | 10 | 61 | 42 | 19 |
| Getting Electricity | 77.89 | 84.22 | 6.33 | 53 | 29 | 24 |
| Paying Taxes | 80.63 | 81.6 | 0.97 | 50 | 47 | 3 |
| Protecting Minority Investors | 56.67 | 56.67 | 0 | 64 | 66 | -2 |
| Registering Property | 90.12 | 90.51 | 0.39 | 8 | 8 | 0 |
| Resolving Insolvency | 59.06 | 58.39 | -0.67 | 44 | 51 | -7 |
| Starting a Business | 92.17 | 92.35 | 0.18 | 34 | 41 | -7 |
| Trading Across Borders | 37.39 | 37.39 | 0 | 169 | 170 | -1 |

Source: Doing Business Report 2015

WEF Competitiveness Indicators

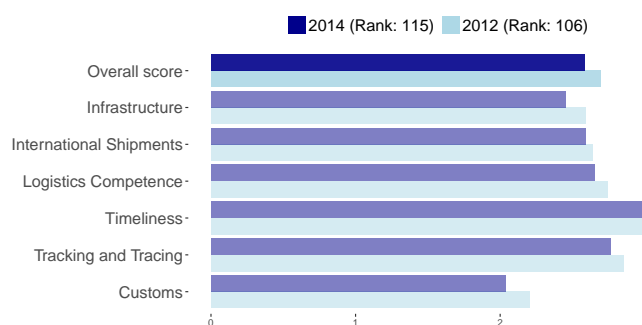
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

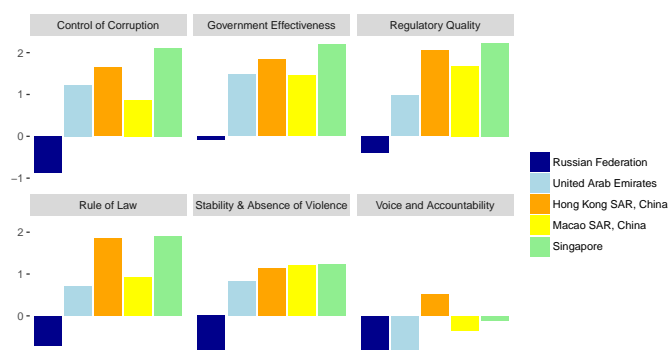
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2014 |
|--|------|-------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 7.1 | 7.3 |
| Binding (%) | 100 | 100.0 |
| Dispersion (Standard Deviation) | 10 | 8.4 |
| Import duties collected (%; 2011-2013) [1] | — | 6.3 |
| MFN Tariff (Agriculture) | 11.8 | 10.2 |
| MFN Tariff (Non-Agriculture) | 8.5 | 7.7 |
| MFN Tariff (Simple Average) | 9 | 8.0 |
| Services sectors with GATS commitments [1] | — | 122.0 |

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

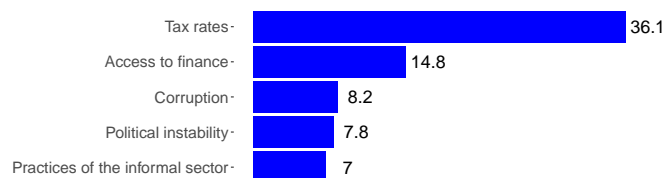
Enterprise Survey 2012

| | Russian Federation | Europe and Central Asia | All Countries |
|---|--------------------|-------------------------|---------------|
| Number of electrical outages in a typical month | 0.30 | 2 | 6.30 |
| Percent of firms with a bank loan/line of credit | 21.60 | — | 34.30 |
| Proportion of investment financed by banks (%) | 6.30 | — | 14.30 |
| Proportion of investment financed internally (%) | 84.30 | — | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 14.70 | — | 9.90 |

Source: Enterprise Survey 2012

Top 5 constraints according to ES 2012

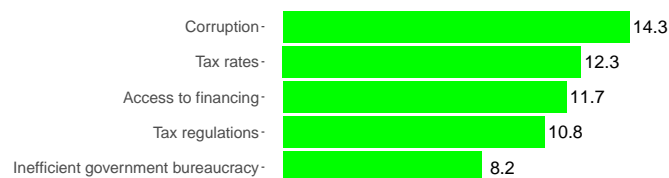
(% respondents)



Source: Enterprise Survey 2012

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



SCD/CPF



WORLD BANK GROUP
Trade & Competitiveness

T&C Snapshots Operations Note

| Product | Document | Date |
|--|----------|------------|
| Russian Federation - Country Partnership Strategy for the period 2012-2016 | | 2011-12-22 |

Planned

| Product | Concept Review Date | Board Date |
|---------|---------------------|------------|
| None | | |

WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Begin Appraisal | Commitment (US\$M) | Latest Sort Overall Risk Rating | FY Expenses (US\$K) | Cum Expenses (US\$K) | FY Prob |
|------------|--------------------------------|--------------------------|---------------|--------------------|-----------------|--------------------|---------------------------------|---------------------|----------------------|---------|
| P147011 | Russia SEZ Enhancement Project | Ljudmilla V. Poznanskaya | 2017-09-25 | IPF | 2016-07-11 | 132 | — | 12 | 202 | C |

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|--------------|-------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| None | | | | | | | | | | | |

Closed

[illegible]

WB ASA
Active

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|--|--------------------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P145769 | Russia Innovation Support Program | Ljudmilla V. Poznanskaya | 2017-06-30 | PA | N | 40 | 40 | 226 | 218 |
| P146625 | Programmatic Support to Microeconomic Re | Ljudmilla V. Poznanskaya | 2017-06-30 | PA | N | 0 | 0 | 263 | 263 |
| P147345 | Investment Climate TA | Sylvie K. Bossoutrot | 2017-06-30 | PA | N | 25 | 25 | 25 | 25 |
| P153383 | Investment Climate Reform Advisory (III) | Sylvie K. Bossoutrot | 2016-07-15 | TA | Y | 149 | 149 | 170 | 170 |
| P149077 | RU RAS InnObs Stage 2_Krasnoyarsk region | Ljudmilla V. Poznanskaya | 2016-06-30 | TA | Y | 21 | 21 | 70 | 70 |
| P149156 | Investment Climate reform support | Sylvie K. Bossoutrot | 2016-06-30 | TA | N | 0 | 0 | 427 | 427 |

Closed

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|--|---------------------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P148010 | RU RAS InnObs Stage 2.Novosibirsk region | Ljudmilla V. Poznanskaya | 2015-12-30 | TA | Y | 0 | 0 | 120 | 120 |
| P149075 | RU RAS InnObs Stage 2.Tomsk Region | Ljudmilla V. Poznanskaya | 2015-10-11 | TA | Y | 0 | 0 | 19 | 19 |
| P148944 | Investment promotion for Sverdlovsk reg. | Sylvie K. Bossoutrot | 2015-06-24 | TA | Y | 0 | 0 | 46 | 46 |
| P150491 | Competition policy capacity building | Alvaro S. Gonzalez | 2015-06-24 | TA | N | — | 0 | — | 0 |
| P147373 | Russia Post WTO Accession TA | Birgit Hansl | 2015-06-23 | TA | N | — | 0 | 127 | 127 |
| P149337 | Khanty-Mansiysk Gas Cluster Development | Thomas Edward Haven | 2015-06-23 | TA | Y | 0 | 0 | 113 | 113 |
| P147989 | Invest. & Jobs Through Clusters (CIIP) | Jean-Louis Charles Racine | 2014-07-09 | TA | N | — | 0 | — | 426 |
| P133041 | FBS Investment Climate Reform | Sylvie K. Bossoutrot | 2014-06-24 | TA | Y | — | 0 | 512 | 512 |
| P131669 | Adviso II FBS-18-FY12-RU-Design of a Venture Accel | Jean-Louis Charles Racine | 2014-04-12 | TA | Y | — | 0 | 61 | 61 |
| P133192 | FBS: TPU Venture Acceleration Network | Jean-Louis Charles Racine | 2014-04-12 | TA | Y | — | 0 | 71 | 71 |
| P144720 | TA for Economic Diversification | Alvaro Gonzalez | 2013-06-26 | TA | N | — | 0 | 130 | 130 |
| P127548 | FBS-17-FY12 Russia Innovation Support | Jean-Louis Charles Racine | 2013-06-25 | TA | Y | 0 | 0 | 1,404 | 1,404 |
| P130255 | FBS Tatarstan IP Commercialization | Jean-Louis Charles Racine | 2013-06-18 | TA | Y | — | 0 | 167 | 167 |
| P129379 | FBS-07-FY12 Tomsk Innovation Strategy | Jean-Louis Charles Racine | 2013-06-08 | TA | Y | — | 0 | 75 | 75 |
| P129336 | FBS - Novosibirsk Innovation | Jean-Louis Charles Racine | 2012-06-27 | TA | Y | — | 0 | 82 | 82 |
| P127732 | WTO Monitoring | Birgit Hansl | 2012-06-20 | TA | N | — | 0 | 29 | 29 |
| P109731 | Regional Competitiveness in Russia | Gjorgjija Petkoski | 2009-06-30 | TE | N | — | 0 | 35 | 35 |
| P110976 | Russia: Trade Policy and WTO Accession | Gianni Zanini | 2009-06-30 | TE | N | — | 0 | 82 | 82 |
| P095097 | G-8 ADV SERVS/TA | Andrei R. Markov | 2007-01-16 | TA | N | — | 0 | 455 | 455 |
| P102382 | Building Institutions for Evidence Based | Gianni Zanini | 2006-10-27 | TE | N | — | 0 | 25 | 25 |
| P096166 | Russia Trade Policy & WTO Accession TOT | Gianni Zanini | 2006-03-24 | TE | N | — | 0 | 88 | 117 |
| P099387 | Youth Forum: Russia's Accession to WTO | Gianni Zanini | 2005-12-12 | TE | N | — | 0 | — | 0 |
| P070403 | WTO (TA) | John Litwack | 2005-06-15 | TA | N | — | 0 | 637 | 637 |
| P082058 | (LKD)PPIAF: RU Universal AccessTelecom | Gareth Locksley | 2005-06-01 | PT | N | — | 0 | 128 | 386 |
| P094821 | SPECIAL ECON ZONES TA | Sylvie K. Bossoutrot | 2005-06-01 | TA | N | — | 0 | 13 | 13 |
| P089264 | Russia WTO Accession course | Carsten Fink | 2005-04-08 | TE | N | — | 0 | 87 | 110 |

IFC ASA
Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--|----------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 27441 | Russian Federation – BEE improvement in Republic of Tatarstan | Artemiev, Igor E. | 2008-09-05 | 2009-12-31 | 17 | 192 | 0 |
| 555505 | Subnational Doing Business in Russia | Artemiev, Igor E. | 2007-04-12 | 2009-10-30 | 464 | 220 | 0 |
| 551525 | Russia—removing admin. barriers for investment, business development in republics of N. Caucasus | Artemiev, Igor E. | 2006-11-30 | 2010-03-31 | 689 | 474 | 0 |
| 538794 | Removal of Administrative Barriers in Magadan City | Pepper, Roy | 2005-09-01 | 2006-09-30 | 133 | 135 | 0 |
| 538787 | Removal of Administrative Barriers-Perm Oblast | Coolidge, Jacqueline | 2005-08-31 | — | 0 | 0 | 0 |
| 538784 | Removal of Admin Barriers-Kaliningrad Oblast | Coolidge, Jacqueline | 2005-08-30 | — | 0 | 0 | 0 |
| 538431 | Review of the Special Economic Zone Law | Akinci, Gokhan | 2005-08-22 | — | 0 | 0 | 0 |
| 538705 | Removal of Admin Barriers-Nizhny Novgorod | Pepper, Roy | 2005-08-22 | — | 0 | 0 | 0 |
| 538800 | Removal of Admin Barriers-Leningrad Oblast | Pepper, Roy | 2005-08-22 | 2006-09-30 | 179 | 201 | 0 |
| 538751 | Monitoring the Impact of Reform on Locating Procedures | Kisunko, Gregory | 2005-08-18 | — | 0 | 0 | 0 |
| 538767 | Legislative Reform of Locating Procedures | Coolidge, Jacqueline | 2005-08-17 | — | 0 | 0 | 0 |
| 538817 | Pilot Survey of "Runaway Investors" (small project) | Coolidge, Jacqueline | 2005-08-17 | — | 0 | 0 | 0 |
| 521687 | Irkutsk Admin. Barrier - Russia | Artemiev, Igor E. | 2005-08-16 | 2007-09-24 | 183 | 207 | 0 |
| 521688 | Rostov Admin. Barriers - Russia | Artemiev, Igor E. | 2005-08-15 | 2007-09-24 | 183 | 190 | 0 |
| 538788 | Sakhalin Oblast: Study of Administrative Barriers to Investment | Artemiev, Igor E. | 2005-08-15 | 2005-12-31 | 110 | 109 | 0 |
| 522071 | Russian Federation, Tomsk Oblast: Monitoring of Administrative Barriers Reforms | Ponomareva, Tatyana | 2005-08-11 | 2007-07-17 | 90 | 85 | 0 |
| 530760 | Market Assessment and Technical Study for Russian Steel Sector | Alimardanov, Rufat | 2005-07-01 | — | 0 | 0 | 0 |
| 523179 | Action Plan to Establish an Independent Telecom Regulatory Body | Chow, Stephen | 2005-06-24 | — | 0 | 0 | 0 |
| 535286 | Survey of the Fish Industry in Russia | Luyt, Ian | 2005-06-16 | — | 0 | 0 | 0 |