

Trade and Competitiveness Monitoring Note



Comoros

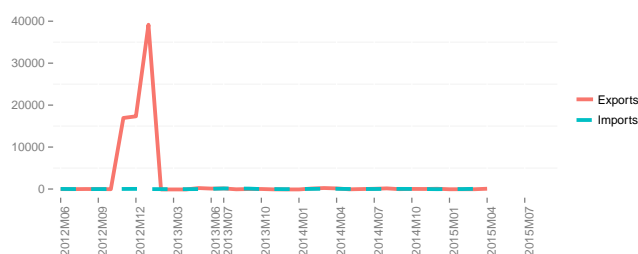
GDP (US\$ billions) (2015)	Population (millions) (2015)	Income per capita (current US\$) (2015)	Poverty rate (2004)	Unemployment rate (2015)	Ease of Doing Business Rank (2015)
0.53	0.79	668.02	13.47	NA	159.00

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	2.27	3.00	3.50	2.07	2.26	2.46	
Current account balance	-5.17	-8.67	-9.64	-10.51	-7.50	-10.71	
Cash surplus/deficit (% of GDP)	-1.02	4.18	-2.16	-0.55	-0.50	-2.72	
Gross Fixed Investment (% GDP)	10.43	12.88	13.32	12.40	11.76	11.77	
Gross capital formation (% of GDP) [1]	13.71	18.33	22.48	28.41	—	—	
Foreign direct investment, net inflows (% of GDP) [2]	1.16	1.81	1.52	2.11	—	—	
Private capital flows, total (% of GDP) [2]	9.71	12.07	—	—	—	—	
Total Trade in Goods and Services (% of GDP, real terms)	52.19	80.00	80.45	80.11	80.29	81.01	
Trade balance (% GDP, real terms)	-18.19	-32.38	-33.52	-29.98	-23.92	-23.24	
Exports, Goods and Services, annual percent change (real terms)	11.52	2.00	2.00	9.03	15.00	5.00	
Imports, Goods and Services, annual percent change (real terms)	10.41	5.85	4.96	-1.40	-3.20	2.50	
Personal remittances, received (% of GDP) [1]	17.23	20.02	—	—	—	—	
General government gross debt [3]	63.17	42.54	18.15	24.50	24.67	25.68	
Total reserves in months of imports [1]	6.56	7.15	—	—	—	—	
Real Effective Exchange Rate (2010=100)	107.57	88.77	89.99	90.21	81.47	81.25	
Consumer Price Index, annual percent change	3.58	1.77	1.60	1.40	2.00	2.00	

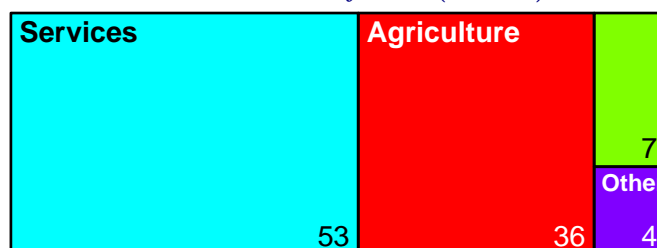
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)

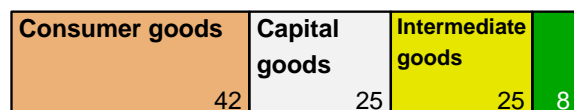


Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Imports Categories by % of Total Value, 2013



Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	111	116	-5
Ease of Doing Business Rank	159	154	5
Enforcing Contracts	179	179	0
Getting Credit	128	109	19
Getting Electricity	126	132	-6
Paying Taxes	167	167	0
Protecting Minority Investors	143	144	-1
Registering Property	122	123	-1
Resolving Insolvency	189	189	0
Starting a Business	173	163	10
Trading Across Borders	79	80	-1

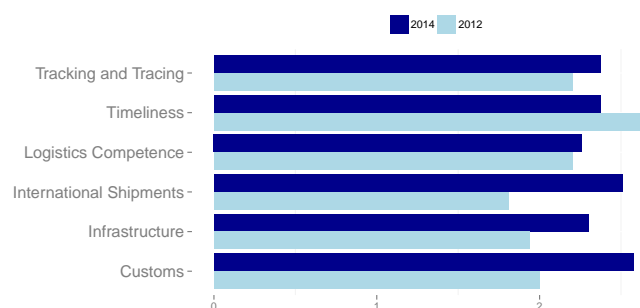
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

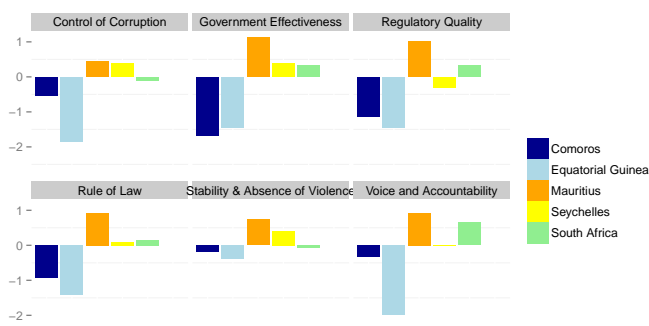
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	9.1	9.9
Dispersion (Standard Deviation)	5.9	7.6
Import duties collected [1]	—	—
MFN Tariff (Agriculture)	5.6	12.2
MFN Tariff (Non-Agriculture)	12.4	16.6
MFN Tariff (Simple Average)	11.3	15.8
Services sectors with GATS commitments [1]	—	—

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

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Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)

Data not available

Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015