



Snapshots Data Note



Ecuador

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2016)	(millions)	capita (current	(2013)	rate (2014)
	(2016)	US\$) (2016)		
97.5	16.4	5.948.1	4.4	4.6

Macro Indicators

Wacro Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	4.48	5.22	4.64	3.80	-0.80	-1.87
Current account balance	0.51	-0.19	-1.03	-0.59	-2.24	-0.61
Fiscal balance (% of GDP)	0.60	-0.94	-4.60	-5.29	-5.03	-4.60
Remittances, received (% of GDP) [1]	5.03	2.82	2.59	2.45	_	_
Real Effective Exchange Rate (2010=100)	95.11	102.74	104.51	108.82	119.27	119.37
Consumer Price Index, annual percent change	8.20	5.10	2.72	3.59	3.57	2.48



Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	20.55	25.73	27.22	27.21	22.18	18.94
Gross domestic investment, of w: Private investment (% GDP) [1]	23.87	27.80	28.76	28.64	_	_
Inward FDI (% of GDP) [2]	1.31	0.67	0.77	0.77	_	_
Inward FDI, % of private investment [2]	6.31	2.46	NA	_	_	_



Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
Total Trade in Goods and Services (% of GDP, real terms)	57.639	57.661	57.747	58.868	54.807	51.757	
Trade balance (% GDP, real terms)	1.855	-2.666	-3.955	-3.853	-0.012	2.296	
Exports, Goods and Services, annual percent change (real terms)	3.893	4.704	2.351	6.163	-1.200	-3.196	
Imports, Goods and Services, annual percent change (real terms)	9.615	0.795	7.027	5.516	-13.300	-11.459	
Total reserves in months of imports [1]	1.885	1.024	1.661	_	_	_	



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Crude petroleum		Bananas (including plantains), fres 10 Crustaceans, frozen	Fish, prepared or preserved, n.e.s.
	51	10	

Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Capital goods	
gerne	9	3	
37	32	26	4

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	$\mathrm{DB}\ 2015\ \mathrm{Rank}$	$\mathrm{DB}\ 2016\ \mathrm{Rank}$	Change in Rank
Dealing with Construction Permits	69	74	-5
Ease of Doing Business Rank	114	117	-3
Enforcing Contracts	99	99	0
Getting Credit	90	97	-7
Getting Electricity	93	97	-4
Paying Taxes	139	139	0
Protecting Minority Investors	114	115	-1
Registering Property	69	69	0
Resolving Insolvency	148	148	0
Starting a Business	162	166	-4
Trading Across Borders	119	120	-1

Source: Doing Busines Report 2015

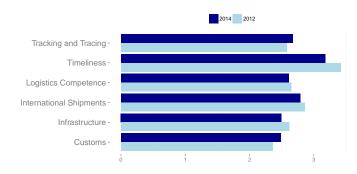
WEF Competitiveness Indicators

(Scale 1-5, 5=best)

Health and primary educat. Labor mrkt efficiency. Technol. Readiness Macroec. environment 3: Fin. rnrkt development 2: Institutions Business sophist. Goods mrkt efficiency Higher educat. and training + Ecuador Innovation Market size + Lat. America & Carib. Infrastructure

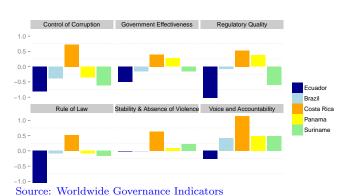
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	9.2	6.9
Binding (%)	100	100
Dispersion (Standard Deviation)	11.9	11.3
Import duties collected [1]		_
MFN Tariff (Agriculture)	18.4	18.3
MFN Tariff (Non-Agriculture)	9.7	8
MFN Tariff (Simple Average)	11.2	9.6
Services sectors with GATS commitments [1]	_	66

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

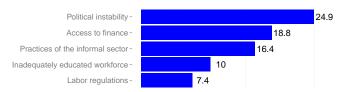
Enterprise Survey 2013

	Latin America and Caribbean	Ecuador	All Countries
Number of electrical outages in a typical month	2.80	1.00	6.30
Percent of firms with a bank loan/line of credit	45.80	48.90	34.30
Proportion of investment financed by banks (%)	19.90	13.10	14.30
Proportion of investment financed internally (%)	62.90	47.80	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	22.50	9.90

Source: Enterprise Survey 2013

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Source: WEF Global Competitiveness Report 2015

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)







T&C Snapshots Operations Note

WB Lending Pipeline

Project ID Project Name FY Prob Team Leader Approval Lending Begin Commitment Latest Cum Expenses Date Inst. Appraisal (US\$M) Sort Expenses Type Overall (US\$K) Risk Rating

None

WB Portfolio Active

Project ID Overall Project Name Team Leader Lending ${\rm Closing}$ ${\bf Commitment Undisbursed\ Project}$ Project Months Approval Rating IP Date (US\$M)Rating Risk ${\bf Inst.}$ Date Balance ${\rm in}$ (US\$M)DOProb-Type lemStatus

None

Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type		, ,	DO	IP	Rating

None

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
P156682	EC Innovation and Value chains	Luis Rubalcaba Bermejo	2016-09-15	TA	N	90	90	90	90
P158277	Ecuador Productivity TA	Melissa Rekas	2016-02-29	TA	N	48	48	48	48
Closed									
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P152807	Ecuador Competitiveness RAS	Luis Rubalcaba Bermejo	2015-11-20	TA	Y	-0	-0	353	353
P147359	Ecuador: Services for Competitiveness	Luis Rubalcaba Bermejo	2015-06-02	TA	N	_	0	195	195
P131341	EC-Innovation TA	Natasha Kapil	2013-06-14	TA	N	_	0	108	108

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)
562988	National Plan for Business Simplification in Ecuador	Ortega, Jaime Adolfo	2009-06-27	2013-12-31	653	0

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)
546951	MUNICIPAL SIMPLIFICATION IN ECUADOR (QUITO AND MANTA)	Franco-Temple, Ernesto	2006-09-27	2009-06-30	349	0