



T&C Snapshots Data Note

2016

2017



Eritrea

GDP (US\$	Population	Land area (sq.	Income per	Unemployment	Ease of Doing
billions) (2017)	(millions)	km) (2014)	capita (current	rate (2014)	Business Rank
	(2017)		US\$) (2017)		(2016)
7.7	5.5	101,000.0	1,396.5	7.2	189.0

2015

Macro Indicators Avg 2003-2012 2013 GDP growth (annual %) 2.1 1.3 Current account balance -15.2 2.5 Fixed balance (% of GDP) 10.4 12.5

GDP growth (annual %)	2.1	1.3	1.7	3.0	4.0	4.3
Current account balance	-15.2	2.5	-3.1	-4.4	-7.7	-6.9
Fiscal balance (% of GDP)	-19.4	-12.5	-11.6	-10.4	-9.9	-10.3
Remittances, received (% of GDP) [1]	_	_	_	_	_	_
Real Effective Exchange Rate (2010=100)	78.4	173.1	210.2	248.2	286.5	330.5
Consumer Price Index, annual percent change	_	_	_		_	

Investment indicators	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	17.5	9.2	10.6	11.7	11.8	11.9
Gross domestic investment, of w: Private investment (% GDP) [1]	15.0					
Inward FDI (% of GDP) [2]	2.3	1.3	1.2			
Inward FDI, % of private investment [2]	17.9	NA	_	_	_	_

Trade Indicators						
	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	58.58	78.44	84.57	89.34	89.65	88.63
Trade balance (% GDP, real terms)	-31.42	-2.02	-6.41	-9.64	-8.82	-8.05
Exports, Goods and Services, annual percent change (real terms)	23.82	7.42	4.00	5.00	5.50	4.00
Imports, Goods and Services, annual percent change (real terms)	1.81	-0.23	15.00	12.00	3.50	2.43
Total reserves in months of imports [1]	_	_	_	_	_	_



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Source: Development Prospects Group (DECPG)

Top 5 Exports by % of Total Value, NA

Doing Business 2015
Distance to Frontier (DTF) and Rank

Data not available

Imports Categories by % of Total Value, NA

Data not available

		DIF			канк	
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	27.4	27.61	0.21	189	189	0
Dealing with Construction Permits	0	0	0	189	189	0
Enforcing Contracts	52.75	52.75	0	118	121	-3
Getting Credit	0	0	0	185	185	0
Getting Electricity	52.71	53.43	0.72	144	142	2
Paying Taxes	43.49	43.49	0	173	174	-1
Protecting Minority Investors	45	45	0	121	122	-1
Registering Property	35.25	35.26	0.01	176	177	-1
Resolving Insolvency	0	0	0	189	189	0
Starting a Business	44.81	46.16	1.35	183	184	-1
Trading Across Borders	0	0	0	189	189	0

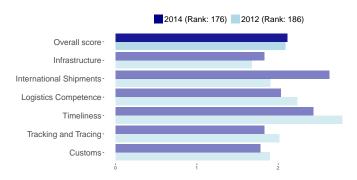
Source: World Integrated Trade Solution (WITS)

Source: Doing Busines Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)

Logistics Performance Index (Scale 1-5, 5=best)

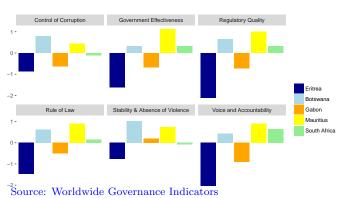
Data not available



Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

Import duties collected [1] —
Services sectors with GATS commitments [1] —

Sources: WITS, [1] WTO Trade Profiles

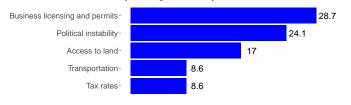
Private Sector View

Enterprise Survey 2009

	Sub-Saharan Africa	Eritrea	All Countries
Number of electrical outages in a typical month	8.30	0.50	6.30
Percent of firms with a bank loan/line of credit	23.10	10.90	34.30
Proportion of investment financed by banks (%)	9.90	1.30	14.30
Proportion of investment financed internally (%)	76.70	94.00	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	0.50	9.90

Source: Enterprise Survey 2009

Top 5 constraints according to ES 2009 (% respondants)



Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Source: Enterprise Survey 2009 Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



Eritrea

SCD/CPF

Most Recent

Product Document Date
Eritrea - Country assistance strategy 2010-06-24

Planned

Product Concept Review Date Board Date

None

WB Lending Pipeline

Project I	D Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitmen	tUndisburse	ed Project	Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

WB ASA

Active

None

Task ID None	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
Closed									
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None						(05011)	(05411)	(05#11)	(00011)
IFC A									
		T.	T 1		ID A	F 1		m . 1	C . TW
Project II) Project Name	Tean	ı Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							05411)	(111 00011)	(m 00411)
Pipelin	ne								
Project II	Project Name	Tean	ı Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							/		,
Closed									
Project II	Project Name	Tean	n Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)