



T&C Snapshots Data Note



Barbados

| GDP (US\$ billions) (2016) | Population (millions) (2016) | Income per capita (current US\$) (2016) | Unemployment rate (2014) | Ease of Doing Business Rank (2016) |
|-------------------------------|------------------------------------|-----------------------------------------------|-----------------------------|------------------------------------------|
| 4.72 | 0.28 | 16,555.38 | 12.00 | 119.00 |

Macro Indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 | |
|---------------------------------------------|---------------|--------|--------|--------|--------|--------|--|
| GDP growth (annual %) | 0.92 | 0.00 | 0.00 | 0.20 | 0.70 | 1.20 | |
| Current account balance | -7.66 | -5.70 | -9.30 | -8.53 | -5.03 | -5.82 | |
| Fiscal balance (% of GDP) | -3.09 | -8.64 | -11.16 | -6.61 | -6.19 | -6.16 | |
| Remittances, received (% of GDP) [1] | 2.79 | 2.81 | 2.53 | — | — | — | |
| Real Effective Exchange Rate (2010=100) | 138.66 | 105.99 | 101.94 | 112.05 | 127.28 | 127.73 | |
| Consumer Price Index, annual percent change | 4.56 | 4.53 | 1.80 | 1.89 | 1.34 | 1.38 | |

Investment indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 | |
|-----------------------------------------------------------------|---------------|-------|-------|-------|-------|-------|--|
| Gross domestic investment (% GDP) | 19.83 | 12.82 | 17.03 | 14.31 | 18.43 | 18.70 | |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 17.12 | 13.29 | 13.29 | 12.98 | — | — | |
| Inward FDI (% of GDP) [2] | 6.69 | 10.32 | 0.12 | 6.39 | — | — | |
| Inward FDI, % of private investment [2] | 45.21 | 69.99 | NA | — | — | — | |

Trade Indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 | |
|-----------------------------------------------------------------|---------------|--------|--------|--------|--------|--------|--|
| Total Trade in Goods and Services (% of GDP, real terms) | 145.24 | 114.79 | 111.43 | 111.21 | 115.58 | 116.82 | |
| Trade balance (% GDP, real terms) | -3.91 | 1.24 | -5.76 | -5.86 | -8.69 | -8.56 | |
| Exports, Goods and Services, annual percent change (real terms) | -0.66 | -0.15 | -8.93 | -0.10 | 2.17 | 2.50 | |
| Imports, Goods and Services, annual percent change (real terms) | -2.05 | -4.78 | 3.20 | 0.10 | 6.90 | 2.10 | |
| Total reserves in months of imports [1] | 3.40 | — | — | — | — | — | |

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)

Data not available

Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Ranks (among all countries)

| | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 161 | 158 | 3 |
| Ease of Doing Business Rank | 116 | 119 | -3 |
| Enforcing Contracts | 164 | 164 | 0 |
| Getting Credit | 118 | 126 | -8 |
| Getting Electricity | 82 | 87 | -5 |
| Paying Taxes | 92 | 99 | -7 |
| Protecting Minority Investors | 165 | 166 | -1 |
| Registering Property | 134 | 134 | 0 |
| Resolving Insolvency | 32 | 34 | -2 |
| Starting a Business | 95 | 100 | -5 |
| Trading Across Borders | 125 | 127 | -2 |

Imports Categories by % of Total Value, 2014

| | | |
|----------------|---------------|--------------------|
| Consumer goods | Capital goods | Intermediate goods |
| 67 | 15 | 10 |
| | | Raw materials |
| | | 7 |

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Logistics Performance Index (Scale 1-5, 5=best)

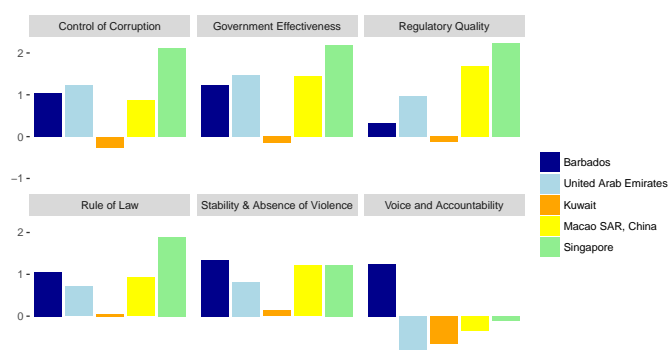
Data not available

Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2013 |
|----------------------------------------------------|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 13.1 | 12.6 |
| Binding (%) | 97.8 | 97.5 |
| Dispersion (Standard Deviation) | 11 | 26.4 |
| Import duties collected (% , 2008-2010) [1] | — | 4.4 |
| MFN Tariff (Agriculture) | 16.3 | 31.7 |
| MFN Tariff (Non-Agriculture) | 9 | 9.0 |
| MFN Tariff (Simple Average) | 10.4 | 12.6 |
| Services sectors with GATS commitments [1] | — | 21.0 |

Sources: WITS, [1] WTO Trade Profiles

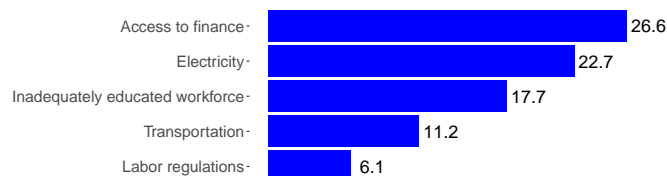
Private Sector's Views

Enterprise Survey 2013

| | Latin America and Caribbean | Barbados | All Countries |
|-----------------------------------------------------------------------------------------|-----------------------------|----------|---------------|
| Number of electrical outages in a typical month | 2.80 | 1.10 | 6.30 |
| Percent of firms with a bank loan/line of credit | 45.80 | 58.20 | 34.30 |
| Proportion of investment financed by banks (%) | 19.90 | 12.80 | 14.30 |
| Proportion of investment financed internally (%) | 62.90 | 72.60 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 14.00 | 4.30 | 9.90 |

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Barbados

SCD/CPF

Most Recent

| Product | Document | Date |
|---------|----------|------|
| None | | |

Planned

| Product | Concept | Review Date | Board Date |
|---------|---------|-------------|------------|
| None | | | |

WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Begin Appraisal | Commitment (US\$M) | Latest Sort Overall Risk Rating | FY Expenses (US\$K) | Cum Expenses (US\$K) | FY Prob |
|------------|--------------|-------------|---------------|--------------------|-----------------|--------------------|---------------------------------|---------------------|----------------------|---------|
| None | | | | | | | | | | |

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|--------------|-------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| None | | | | | | | | | | | |

Closed

[illegible]

Active

Closed

IFC ASA

Active

Pipeline

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |