



Snapshots Data Note



Guinea

| GDP (US\$ | Population | Income per | Poverty rate | Unemployment |
|------------------|------------|-----------------|--------------|--------------|
| billions) (2016) | (millions) | capita (current | (2012) | rate (2014) |
| | (2016) | US\$) (2016) | | |
| 8.0 | 12.9 | 615.7 | 35.3 | 1.8 |

Macro Indicators

| Macro indicators | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|-------|-------|-------|-------|-------|
| GDP growth (annual %) | 2.7 | 3.9 | 2.3 | -0.3 | 0.0 | 2.3 |
| Current account balance | -8.2 | -18.3 | -18.6 | -20.9 | -24.0 | -16.3 |
| Fiscal balance (% of GDP) | -4.1 | -3.3 | -5.2 | -5.1 | -9.0 | -8.4 |
| Remittances, received (% of GDP) [1] | 1.3 | 1.2 | 1.5 | _ | _ | _ |
| Real Effective Exchange Rate (2010=100) | 91.3 | 152.9 | 149.3 | 150.0 | 190.8 | 210.6 |
| Consumer Price Index, annual percent change | 21.3 | 15.2 | 11.9 | 9.7 | 4.8 | 8.5 |



Investment indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP) | 32.2 | 42.6 | 42.8 | 43.1 | 43.5 | 43.1 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 16.7 | 15.4 | 15.0 | 14.0 | _ | |
| Inward FDI (% of GDP) [2] | 5.1 | 9.8 | 1.9 | 7.3 | _ | |
| Inward FDI, % of private investment [2] | 17.9 | 23.8 | NA | _ | _ | _ |



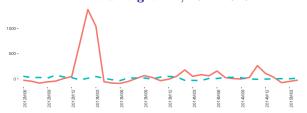
Trade Indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|---------|---------|---------|---------|---------|
| Total Trade in Goods and Services (% of GDP, real terms) | 58.436 | 66.438 | 68.062 | 70.740 | 73.886 | 74.221 |
| Trade balance (% GDP, real terms) | -10.230 | -26.638 | -28.678 | -30.808 | -33.754 | -34.193 |
| Exports, Goods and Services, annual percent change (real terms) | -0.068 | 1.687 | 1.229 | 1.089 | 0.500 | 2.000 |
| Imports, Goods and Services, annual percent change (real terms) | 8.371 | 3.658 | 6.326 | 4.656 | 6.000 | 3.000 |
| Total reserves in months of imports [1] | 0.777 | 0.608 | 0.676 | _ | _ | _ |



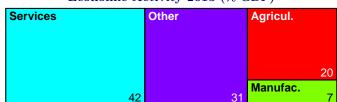
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG) $\,$

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

| Gold, non-monetary (excluding gold | Aluminium ores & concentrates | |
|------------------------------------|-------------------------------|--|
| | | |
| 56 | 34 | |

Imports Categories by % of Total Value, 2014

| Consumer goods | Capital goods | Intermediate goods | |
|----------------|---------------|--------------------|---|
| 62 | 16 | 15 | 7 |

Source: World Integrated Trade Solution (WITS)

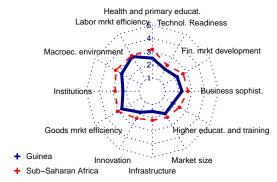
Doing Business 2015 Ranks (among all countries)

| | $\mathrm{DB}\ 2015\ \mathrm{Rank}$ | $\mathrm{DB}\ 2016\ \mathrm{Rank}$ | Change in Rank |
|-----------------------------------|------------------------------------|------------------------------------|----------------|
| Dealing with Construction Permits | 163 | 166 | -3 |
| Ease of Doing Business Rank | 171 | 165 | 6 |
| Enforcing Contracts | 116 | 118 | -2 |
| Getting Credit | 128 | 133 | -5 |
| Getting Electricity | 164 | 159 | 5 |
| Paying Taxes | 184 | 184 | 0 |
| Protecting Minority Investors | 165 | 166 | -1 |
| Registering Property | 146 | 146 | 0 |
| Resolving Insolvency | 116 | 108 | 8 |
| Starting a Business | 175 | 126 | 49 |
| Trading Across Borders | 160 | 161 | -1 |

Source: Doing Busines Report 2015

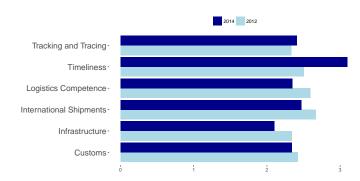
WEF Competitiveness Indicators

(Scale 1-5, 5=best)



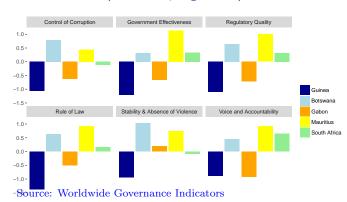
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

| | 2010 | 2012 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 13.5 | 13.5 |
| Binding $(\%)$ | 39.8 | 39.8 |
| Dispersion (Standard Deviation) | 7 | 7.2 |
| Import duties collected [1] | _ | |
| MFN Tariff (Agriculture) | 14.2 | 14.3 |
| MFN Tariff (Non-Agriculture) | 11.4 | 11.4 |
| MFN Tariff (Simple Average) | 11.8 | 11.9 |
| Services sectors with GATS commitments [1] | _ | 9 |

Sources: WITS, [1] WTO Trade Profiles

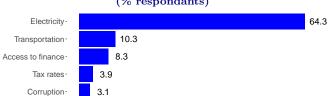
Private Sector's Views

Enterprise Survey 2013

| | Sub-Saharan Africa | Guinea | All Countries |
|---|--------------------|--------|---------------|
| Number of electrical outages in a typical month | 8.30 | 31.50 | 6.30 |
| Percent of firms with a bank loan/line of credit | 23.10 | 6.00 | 34.30 |
| Proportion of investment financed by banks (%) | 9.90 | 0.50 | 14.30 |
| Proportion of investment financed internally (%) | 76.70 | 94.10 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 8.20 | 2.60 | 9.90 |

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



Most Recent

Product
Guinea - Country Partnership Strategy (CPS)

Document Date

2013-11-01

Planned

ProductConcept Review DateBoard DateGuinea PLR2015-02-122015-08-28

WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Begin Appraisal | Commitment (US\$M) | Latest Sort Overall Risk Rating | FY Expenses (US\$K) | Cum Expenses (US\$K) | FY Prob |
|------------|--------------|-------------|------------------|--------------------------|--------------------|--------------------|---|---------------------------|----------------------------|---------|
| None | | | | | | | | | | |

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Prob- lem Status |
|------------|-----------------------------|-------------------|------------------|--------------------------|-----------------|--------------------|-----------------------------------|-------------------------|-------------------------|-----------------|-------------------------------------|
| P128443 | MSME Development Project | Lorenzo Bertolini | 2013-06- 28 | IPF | 2017-12- 31 | 10 | 7 | MU | MU | _ | 10 |

Closed

| Project ID | Project Name | Team Leader | Approval | Lending | Closing | Commitment | Project | Project | IEG |
|------------|--------------|-------------|----------|---------|---------|------------|---------|---------|---------|
| | | | Date | Inst. | Date | (US\$M) | Rating | Rating | Outcome |
| | | | | Type | | | DO | IP | Rating |
| None | | | | | | | | | |

$\overline{\mathbf{W}}\mathbf{B}$ $\overline{\mathbf{A}}\mathbf{S}\mathbf{A}$

Active

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|--|-----------------------------------|--------------------------------|-----------------|-----------|--------------------------------------|--|---------------------------------------|---|
| P133267 | Assessment of Mining | Francisco Moraes Leitao Campos | 2016-06-15 | EW | N | _ | 0 | 145 | 145 |
| P143176 | DTIS Update Guinea | Jean-Christophe Maur | 2016-04-29 | EW | N | _ | 16 | 23 | 195 |
| P148016 | Tourism Sector Note | Eneida Herrera Fernandes | 2016-03-31 | TA | N | _ | 0 | 47 | 47 |
| Closed | | | | | | | | | |
| Task ID | Task Name | Team Leader | Management | | RAS | Current | Current | Lifetime | Lifetime |
| | | | Approval Date | Line | (Y/N) | Expendi- ture BB | Expendi- ture Total | Expendi- ture BB | Expendi- ture Total |
| | | | Date | | | (US\$K) | (US\$K) | (US\$K) | (US\$K) |
| P128085 | GN Investment Climate Change Dialogue TA | Michaela J. Weber | 2014-04-22 | TA | N | _ | 0 | 99 | 99 |

IFC ASA

Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--|---------------------|---------------------|----------------------|---------------------------------|-------------------------------------|---|
| 594887 | Investment Climate Reform in Guinea Investment Policy and Taxation | Hann, Thierno Habib | 2013-03-19 | 2015-10-31 | 1,652 | 1,209 | 69 |
| 593707 | Guinea Business Regulation | Hann, Thierno Habib | 2012-03-24 | 2016-03-30 | 1,840 | 1,282 | 219 |
| Pipelin | e | | | | | | |
| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
| 586007 | Guinea Conakry Investment Climate Reform Program | Rahman, Aminur | _ | 2014-12-31 | 3,818 | 550 | 0 |
| Closed | | | | | | | |

Closed

| Project ID | Project Name | Team Leader | IP Approval | Expected | Approval | Total | Current FY |
|------------|-------------------------|--------------------|-------------|------------|-----------|--------------|-------------|
| | | | Date | End Date | Value (in | Expenditures | Expenditure |
| | | | | | US\$K) | (in US\$K) | (in US\$K) |
| 554085 | Technical Assistance to | Svensson, Kristina | 2007-07-19 | 2009-05-30 | 750 | 243 | 0 |

Strengthen Guineas Framework for Private Sector Mining Investment