



# T&C Snapshots Data Note

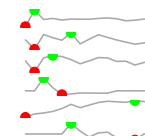


**Iraq**

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
240	38	6,374	16	161

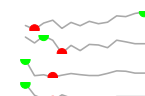
## Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	6.10	8.38	-2.40	0.50	6.70	7.00
Current account balance	3.61	1.31	-3.08	-7.26	-4.82	2.25
Fiscal balance (% of GDP)	-2.40	-5.90	-5.32	-16.18	-8.85	-2.84
Remittances, received (% of GDP) [1]	0.32	—	—	—	—	—
Real Effective Exchange Rate (2010=100)	54,774.63	118.05	115.30	123.39	119.53	114.25
Consumer Price Index, annual percent change	6.73	1.88	2.24	0.29	NA	—



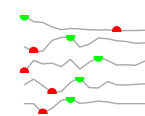
## Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	10.6	23.3	22.3	26.5	28.4	25.3
Gross domestic investment, of w: Private investment (% GDP) [1]	16.0	19.0	17.8	—	—	—
Inward FDI (% of GDP) [2]	1.6	2.6	2.5	—	—	—
Inward FDI, % of private investment [2]	11.4	NA	—	—	—	—



## Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	99.8	67.2	68.9	68.7	70.3	72.3
Trade balance (% GDP, real terms)	9.5	11.8	10.4	7.0	7.8	11.6
Exports, Goods and Services, annual percent change (real terms)	1.0	-3.3	-2.0	-4.0	10.0	15.0
Imports, Goods and Services, annual percent change (real terms)	2.4	3.9	3.0	6.0	8.0	4.0
Total reserves in months of imports [1]	11.8	—	—	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

## Goods Export and Import volume growth, 2012-2015

Data not available

## Gross Value Added by Economic Activity 2013 (% GDP)

Data not available

Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

## Top 5 Exports by % of Total Value, NA

Data not available

## Doing Business 2015 Ranks (among all countries)

## Imports Categories by % of Total Value, NA

Data not available

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	145	147	-2
Ease of Doing Business Rank	160	161	-1
Enforcing Contracts	119	122	-3
Getting Credit	180	181	-1
Getting Electricity	102	106	-4
Paying Taxes	57	59	-2
Protecting Minority Investors	114	115	-1
Registering Property	116	117	-1
Resolving Insolvency	189	189	0
Starting a Business	144	154	-10
Trading Across Borders	178	178	0

Source: World Integrated Trade Solution (WITS)

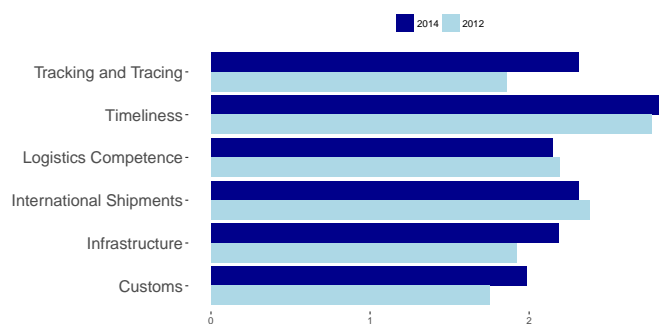
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2014
Import duties collected [1]	—
Services sectors with GATS commitments [1]	—

Sources: WITS, [1] WTO Trade Profiles

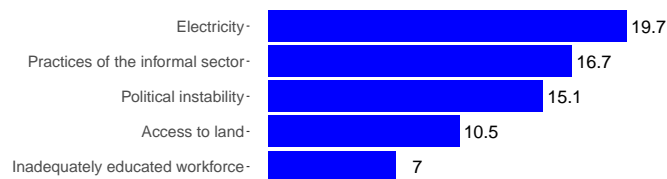
## Private Sector's Views

### Enterprise Survey 2011

	Middle East and North Africa	Iraq	All Countries
Number of electrical outages in a typical month	17.60	41.00	6.30
Percent of firms with a bank loan/line of credit	25.60	3.80	34.30
Proportion of investment financed by banks (%)	13.60	1.50	14.30
Proportion of investment financed internally (%)	72.70	86.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	9.10	6.50	9.90

Source: Enterprise Survey 2011

### Top 5 constraints according to ES 2011 (% respondents)



Source: Enterprise Survey 2011

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015