



T&C Snapshots Data Note



Guinea

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2017)	(millions)	capita (current	(2012)	rate (2014)
	(2017)	US\$) (2017)		
8.9	13.3	671.2	35.3	1.8

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	2.8	2.3	-0.3	0.0	2.3	2.5
Current account balance	-9.0	-18.6	-20.9	-24.0	-16.3	-7.8
Fiscal balance (% of GDP)	-4.0	-5.2	-5.1	-9.0	-8.4	-8.3
Remittances, received (% of GDP) [1]	1.3	1.5	_	_	_	_
Real Effective Exchange Rate (2010=100)	96.0	149.3	150.0	190.8	210.6	235.7
Consumer Price Index, annual percent change	20.5	11.9	9.7	4.8	8.5	5.5



Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	33.0	42.8	43.1	43.5	43.1	42.8
Gross domestic investment, of w: Private investment (% GDP) [1]	16.6	15.0	14.0		_	
Inward FDI (% of GDP) [2]	5.5	1.9	7.3		_	
Inward FDI, % of private investment [2]	18.4	NA	_	_	_	_



Trade Indicators

Trade Indicators	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	59.05	68.06	70.74	73.89	74.22	74.37
Trade balance (% GDP, real terms)	-11.49	-28.68	-30.81	-33.75	-34.19	-34.35
Exports, Goods and Services, annual percent change (real terms)	0.08	1.23	1.09	0.50	2.00	2.50
Imports, Goods and Services, annual percent change (real terms)	7.98	6.33	4.66	6.00	3.00	2.80
Total reserves in months of imports [1]	0.72	0.68	_	_	_	_



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG) $\,$

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Gold, non-monetary (excluding gold	Aluminium ores & concentrates	
56	34	

Imports Categories by % of Total Value, 2014

	Capital goods	Intermediate goods	
62	16	15	7

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	163	166	-3
Ease of Doing Business Rank	171	165	6
Enforcing Contracts	116	118	-2
Getting Credit	128	133	-5
Getting Electricity	164	159	5
Paying Taxes	184	184	0
Protecting Minority Investors	165	166	-1
Registering Property	146	146	0
Resolving Insolvency	116	108	8
Starting a Business	175	126	49
Trading Across Borders	160	161	-1

Source: Doing Busines Report 2015

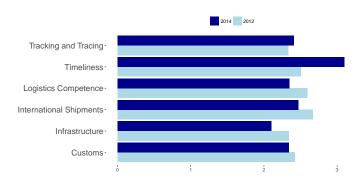
WEF Competitiveness Indicators

(Scale 1-5, 5=best)

Health and primary educat. Labor mrkt efficiency, Technol. Readiness 4 Macroec. environment 2 Institutions Business sophist. Goods mrkt efficiency Higher educat. and training Guinea Innovation Market size Sub-Saharan Africa Infrastructure

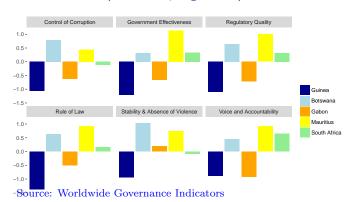
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

	2010	2012
Applied Tariff (Incl. Prefers. and Trade-Weighted)	13.5	13.5
Binding $(\%)$	39.8	39.8
Dispersion (Standard Deviation)	7	7.2
Import duties collected [1]	_	_
MFN Tariff (Agriculture)	14.2	14.3
MFN Tariff (Non-Agriculture)	11.4	11.4
MFN Tariff (Simple Average)	11.8	11.9
Services sectors with GATS commitments [1]	_	9

Sources: WITS, [1] WTO Trade Profiles

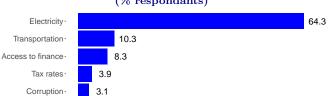
Private Sector View

Enterprise Survey 2006

	Sub-Saharan Africa	Guinea	All Countries
Number of electrical outages in a typical month	8.30	31.50	6.30
Percent of firms with a bank loan/line of credit	23.10	6.00	34.30
Proportion of investment financed by banks (%)	9.90	0.50	14.30
Proportion of investment financed internally (%)	76.70	94.10	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	2.60	9.90

Source: Enterprise Survey 2006

Top 5 constraints according to ES 2006 (% respondents)



Source: Enterprise Survey 2006

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015

