

# T&C

## Snapshots

### Data Note



## Pakistan

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Land area (sq. km) (2014) | Income per capita (current US\$) (2017) | Poverty rate (2010) [1] | Unemployment rate (2014) | Ease of Doing Business Rank (2016) |
|----------------------------|------------------------------|---------------------------|---|-------------------------|--------------------------|------------------------------------|
| 320.4                      | 196.7                        | 770,880.0                 | 1,628.7                                 | 8.3                     | 5.2                      | 138.0                              |

### Macro Indicators

|   | Avg 2003-2012 | 2013   | 2014   | 2015   | 2016   | 2017   |
|---|---------------|--------|--------|--------|--------|--------|
| GDP growth (annual %)                       | 4.04          | 4.37   | 4.74   | 5.51   | 5.47   | 5.42   |
| Current account balance                     | -1.62         | -1.08  | -1.28  | -0.84  | -0.85  | -0.97  |
| Fiscal balance (% of GDP)                   | -4.48         | -8.29  | -4.75  | -5.10  | -4.04  | -3.51  |
| Remittances, received (% of GDP) [1]        | 4.71          | 6.33   | 7.00   | —      | —      | —      |
| Real Effective Exchange Rate (2010=100)     | 101.68        | 109.62 | 109.15 | 122.32 | 123.40 | 123.17 |
| Consumer Price Index, annual percent change | 8.70          | 7.36   | 8.62   | 4.51   | 5.00   | 6.00   |

### Investment indicators

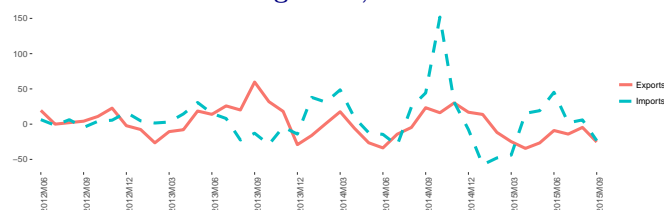
|   | Avg 2003-2012 | 2013  | 2014  | 2015  | 2016  | 2017  |
|---|---------------|-------|-------|-------|-------|-------|
| Gross domestic investment (% GDP)                               | 16.24         | 13.12 | 13.05 | 13.39 | 13.58 | 13.79 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 17.23         | 14.96 | 14.98 | —     | —     | —     |
| Inward FDI (% of GDP) [2]                                       | 1.69          | 0.59  | 0.67  | —     | —     | —     |
| Inward FDI, % of private investment [2]                         | 10.70         | NA    | —     | —     | —     | —     |

### Trade Indicators

|   | Avg 2003-2012 | 2013  | 2014  | 2015  | 2016  | 2017  |
|---|---------------|-------|-------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms)        | 30.40         | 27.54 | 26.14 | 24.31 | 23.07 | 22.24 |
| Trade balance (% GDP, real terms)                               | -4.79         | -3.06 | -3.14 | -3.11 | -3.14 | -3.24 |
| Exports, Goods and Services, annual percent change (real terms) | 5.43          | 13.58 | -1.60 | -2.72 | -0.90 | 0.50  |
| Imports, Goods and Services, annual percent change (real terms) | 4.50          | 1.81  | 0.21  | -1.18 | 0.80  | 2.50  |
| Total reserves in months of imports [1]                         | 3.83          | 1.71  | 3.09  | —     | —     | —     |

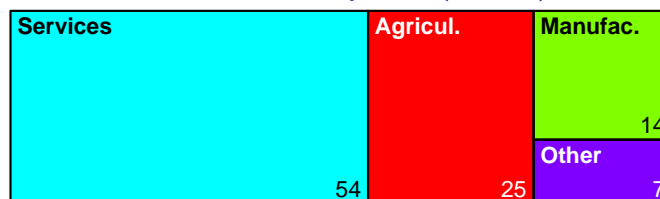
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

|                                     |                                     |                                     |                                     |
|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| Bed linen, table linen, toilet line | Rice, semi-milled or wholly milled, | Cotton yarn, other than sewing thre | Cotton fabrics, woven, unbleached ( |
| 12                                  | 9                                   | 8                                   | 4                                   |
|                                     |                                     | Trousers, bib & brace overalls, bre |                                     |

### Imports Categories by % of Total Value, 2014

|                |                    |               |               |
|----------------|--------------------|---------------|---------------|
| Consumer goods | Intermediate goods | Raw materials | Capital goods |
| 33             | 29                 | 20            | 17            |

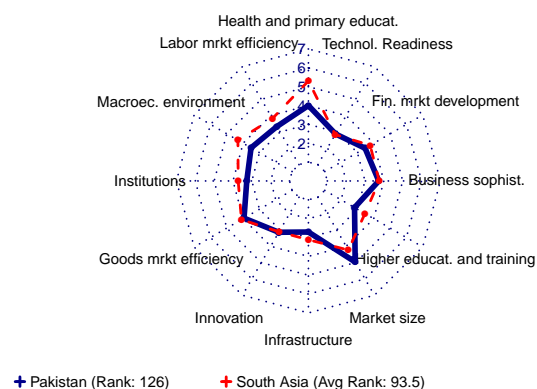
Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Distance to Frontier (DTF) and Rank

|                                   | DTF   |       |        | Rank |      |        |
|-----------------------------------|-------|-------|--------|------|------|--------|
|                                   | 2015  | 2016  | Change | 2015 | 2016 | Change |
| Ease of Doing Business            | 51.62 | 51.69 | 0.07   | 136  | 138  | -2     |
| Dealing with Construction Permits | 72.23 | 72.62 | 0.39   | 63   | 61   | 2      |
| Enforcing Contracts               | 45.35 | 45.35 | 0      | 151  | 151  | 0      |
| Getting Credit                    | 30    | 30    | 0      | 128  | 133  | -5     |
| Getting Electricity               | 45.1  | 45.47 | 0.37   | 157  | 157  | 0      |
| Paying Taxes                      | 44.46 | 44.46 | 0      | 171  | 171  | 0      |
| Protecting Minority Investors     | 66.67 | 66.67 | 0      | 24   | 25   | -1     |
| Registering Property              | 50.28 | 50.31 | 0.03   | 137  | 137  | 0      |
| Resolving Insolvency              | 43.06 | 42.96 | -0.1   | 92   | 94   | -2     |
| Starting a Business               | 80.92 | 80.94 | 0.02   | 114  | 122  | -8     |
| Trading Across Borders            | 38.11 | 38.11 | 0      | 168  | 169  | -1     |

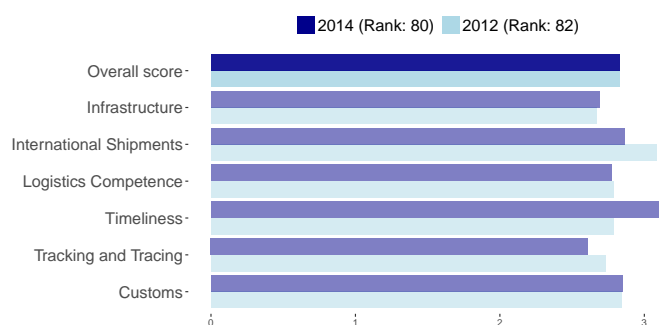
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-7, 7=best)



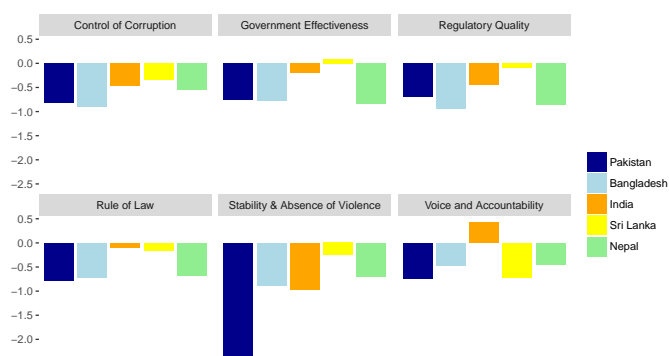
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

|  | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 15   | 14   |
| Binding (%)  | 99   | 99   |
| Dispersion (Standard Deviation)                    | 12   | 15   |
| Import duties collected [1]                        | —    | —    |
| MFN Tariff (Agriculture)                           | 17   | 16   |
| MFN Tariff (Non-Agriculture)                       | 14   | 13   |
| MFN Tariff (Simple Average)                        | 14   | 14   |
| Services sectors with GATS commitments [1]         | —    | 45   |

Sources: WITS, [1] WTO Trade Profiles

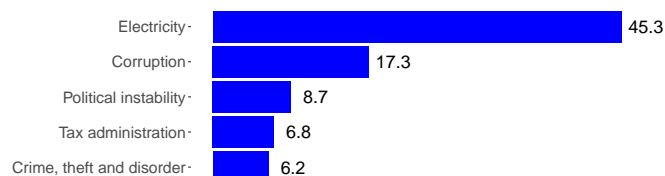
## Private Sector View

### Enterprise Survey 2013

|   | South Asia | Pakistan | All Countries |
|---|------------|----------|---------------|
| Number of electrical outages in a typical month   | 25.40      | 75.20    | 6.30          |
| Percent of firms with a bank loan/line of credit  | 27.00      | 6.70     | 34.30         |
| Proportion of investment financed by banks (%)  | 14.40      | 2.00     | 14.30         |
| Proportion of investment financed internally (%)  | 73.90      | 87.60    | 71.80         |
| Senior management time spent dealing with the requirements of government regulation (%) | 7.20       | 3.50     | 9.90          |

Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015

# T&C Snapshots Operations Note



## Pakistan

### SCD/CPF

#### Most Recent

| Product  | Document Date |
|--|---------------|
| Pakistan - Country partnership strategy for the period FY2015-19 | 2014-05-06    |

#### Planned

| Product | Concept Review Date | Board Date |
|---------|---------------------|------------|
| None    |                     |            |

### WB Lending Pipeline

| Project ID | Project Name                             | Team Leader  | Approval Date | Lending Inst. Type | Begin Appraisal | Commitment (US\$M) | Latest Sort Overall Risk Rating | FY Expenses (US\$K) | Cum Expenses (US\$K) | FY Prob |
|------------|--|--------------|---------------|--------------------|-----------------|--------------------|---------------------------------|---------------------|----------------------|---------|
| P159518    | KP Job Creation and Growth Program       | Kiran Afzal  | 2016-12-21    | IPF                | 2016-08-08      | 20                 | —                               | 0                   | 0                    | D       |
| P158455    | Job Creation and Growth Program for FATA | Kiran Afzal  | 2016-08-30    | IPF                | 2016-05-18      | 15                 | —                               | 19                  | 19                   | D       |
| P157400    | Enhance Capacity of Privatization Commis | Sarwat Aftab | 2016-06-30    | IPF                | —               | —                  | —                               | 0                   | 0                    | —       |
| P158977    | Capacity Building of PC (RETF)           | Sarwat Aftab | —             | IPF                | —               | —                  | —                               | 0                   | 0                    | —       |

### WB Portfolio

#### Active

| Project ID | Project Name                         | Team Leader     | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|--------------------------------------|-----------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| P155963    | Pk Punjab Jobs & Competitiveness P4R | Vincent Palmade | 2016-03-31    | PforR              | 2021-12-31   | 100                | 100                         | —                 | —                 | —            | 0                        |
| P124268    | PK: KP/FATA Economic Revitalization  | Kiran Afzal     | 2011-08-22    | IPF                | 2016-06-30   | 20                 | 2                           | S                 | S                 | —            | 0                        |

#### Closed

| Project ID | Project Name                          | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Project Rating DO | Project Rating IP | IEG Outcome Rating |
|------------|---------------------------------------|-------------|---------------|--------------------|--------------|--------------------|-------------------|-------------------|--------------------|
| P143661    | Competitive Industries Project for KP | Kiran Afzal | 2013-06-28    | IPF                | 2015-12-12   | 9                  | U                 | MU                | —                  |

WB ASA  
Active

| Task ID | Task Name                                | Team Leader                          | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|--|--------------------------------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P158020 | Capacity Building of Privatization Commi | Sarwat Aftab                         | —                     | 2019-06-14           | TA           | N         | —                              | 0                                 | —                               | 0                                  |
| P159651 | PSE Regulatory & Monitoring framework    | Clelia Kalliopi<br>Helena Rontoyanni | —                     | 2019-05-15           | TA           | N         | —                              | 0                                 | —                               | 0                                  |
| P154547 | SOE Reforms and Privatization            | Gabi George Afram                    | 2015-10-12            | 2019-04-30           | PA           | N         | —                              | 681                               | —                               | 793                                |
| P157837 | Capacity Building of CCP                 | Sarwat Aftab                         | —                     | 2019-04-30           | TA           | N         | 0                              | 48                                | 0                               | 48                                 |
| P157851 | Public Private Partnership development   | Kiran Afzal                          | —                     | 2019-02-20           | TA           | N         | 11                             | 21                                | 11                              | 21                                 |
| P144110 | Women Entrepreneurs in Pakistan          | Komal Mohindra                       | 2013-02-26            | 2018-12-31           | TA           | N         | —                              | 190                               | 8                               | 660                                |
| P158132 | Strengthening Pakistan Cleantech Sector  | Justin Piers William Hill            | 2016-06-10            | 2018-11-09           | TA           | N         | —                              | 0                                 | —                               | 0                                  |
| P156362 | PTIPP                                    | Connor P. Spreng                     | 2015-08-19            | 2018-06-30           | PA           | N         | 56                             | 189                               | 56                              | 189                                |
| P157197 | Trade Strategy Development               | Connor P. Spreng                     | —                     | 2018-06-30           | TA           | N         | —                              | 245                               | —                               | 245                                |
| P157799 | Institutional Review                     | Haroon Sharif                        | —                     | 2018-06-30           | TA           | N         | —                              | 0                                 | —                               | 0                                  |
| P157800 | Punjab Cultural and Heritage Tourism     | Kamran Akbar                         | —                     | 2018-06-30           | TA           | N         | —                              | 17                                | —                               | 17                                 |
| P158018 | PSE Corporate Governance Reforms         | Sarwat Aftab                         | —                     | 2018-04-30           | TA           | N         | —                              | 0                                 | —                               | 0                                  |
| P155067 | Pakistan Regional Trade and Energy       | Jan Erik Nora                        | —                     | 2017-05-01           | TA           | N         | 1                              | 195                               | 84                              | 351                                |

Closed

| Task ID | Task Name                              | Team Leader         | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|--|---------------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P148338 | Punjab Competitiveness                 | Vincent Palmade     | —                     | 2015-06-23           | TA           | N         | 0                              | 32                                | 595                             | 1,208                              |
| P145103 | Business Registration Reform           | Sarwat Aftab        | —                     | 2014-05-03           | TA           | N         | —                              | 0                                 | 115                             | 115                                |
| P109009 | PK: Export Diversification & Promotion | Eric David Manes    | —                     | 2012-06-28           | EW           | N         | —                              | 0                                 | 552                             | 744                                |
| P100452 | PK: ICA II / Comp. Policy (PARENT)     | Eric David Manes    | —                     | 2010-03-31           | PT           | N         | —                              | 0                                 | —                               | 0                                  |
| P106249 | PPIAF:(PAKISTAN) IPFF Business Plan    | Raghuveer Y. Sharma | —                     | 2008-09-30           | PT           | N         | —                              | 0                                 | —                               | 347                                |
| P074939 | Trade Policy Notes II                  | Philip M. Schuler   | —                     | 2006-06-15           | EW           | N         | —                              | 0                                 | 84                              | 191                                |
| P090687 | PK Trade Policy Notes (05)             | Zareen Fatima Naqvi | —                     | 2005-06-29           | EW           | N         | —                              | 0                                 | 68                              | 152                                |
| P084746 | PK -Trade Policy Notes                 | Miria A. Pigato     | —                     | 2004-06-16           | EW           | N         | —                              | 0                                 | 135                             | 186                                |

IFC ASA  
Active

| Project ID | Project Name                        | Team Leader            | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|-------------------------------------|------------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 600423     | Punjab Investment Climate           | Bashir, Amjad          | 2015-10-22       | 2018-06-30        | 3,492                     | 577                           | 430                               |
| 599842     | Pakistan Trade Facilitation Project | Bashir, Amjad          | 2014-12-10       | 2018-12-31        | 1,333                     | 540                           | 96                                |
| 598287     | Pakistan Punjab GSTS Reform Project | Baider, Mohamed Hamoud | 2014-06-18       | 2016-12-31        | 2,237                     | 881                           | 366                               |
| 599497     | Punjab Energy                       | Zuberi, Saima          | 2013-06-28       | 2017-12-31        | 1,542                     | 517                           | 137                               |
| 571408     | ADR Pakistan Phase 2                | Zuberi, Saima          | 2010-07-09       | 2014-02-28        | 1,638                     | 1,590                         | 0                                 |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None       |              |             |                  |                   |                           |                               |                                   |

Closed

| Project ID | Project Name                                       | Team Leader                                | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--|--|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 564790     | Subnational Doing Business in Pakistan             | Malinska, Jana                             | 2008-10-24       | 2010-12-31        | 297                       | 263                           | 0                                 |
| 564227     | Assistance to Pakistan Business Council - Phase II | Hussein, Maha Abdelhamid<br>Mohamid Tawfik | 2008-08-24       | 2009-06-30        | 169                       | 50                            | 0                                 |
| 539542     | Pakistan Business Council                          | Pilgrim, Markus                            | 2006-06-13       | 2008-06-30        | 43                        | 12                            | 0                                 |
| 539208     | ADR Pakistan P1                                    | Merchant, Navin Salim                      | 2005-10-28       | 2010-06-30        | 1,524                     | 1,026                         | 0                                 |
| 537786     | Value Chain Analysis                               | Shah, Fatima Zehra                         | 2005-08-15       | —                 | 0                         | 0                             | 0                                 |