

T&C

Snapshots

Data Note

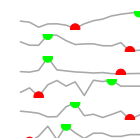


Cameroon

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Income per capita (current US\$) (2017) | Poverty rate (2007) | Unemployment rate (2014) |
|----------------------------|------------------------------|---|---------------------|--------------------------|
| 37.0 | 24.5 | 1,508.8 | 29.3 | 4.3 |

Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|--------|--------|-------|--------|--------|
| GDP growth (annual %) | 3.49 | 5.50 | 5.97 | 6.30 | 6.55 | 6.50 |
| Current account balance | -2.35 | -3.67 | -2.14 | -6.23 | -5.76 | -6.15 |
| Fiscal balance (% of GDP) | 3.25 | -3.99 | -4.45 | -3.97 | -3.63 | -3.24 |
| Remittances, received (% of GDP) [1] | 0.68 | 0.83 | — | — | — | — |
| Real Effective Exchange Rate (2010=100) | 99.75 | 100.46 | 101.74 | 98.71 | 100.17 | 102.22 |
| Consumer Price Index, annual percent change | 2.64 | 1.95 | 1.95 | 2.50 | 2.50 | 2.50 |



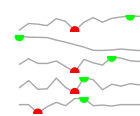
Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP) | 19.8 | 22.2 | 22.9 | 23.2 | 24.2 | 23.9 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 18.5 | 19.5 | 20.7 | — | — | — |
| Inward FDI (% of GDP) [2] | 1.9 | 1.1 | 1.6 | — | — | — |
| Inward FDI, % of private investment [2] | 10.1 | NA | — | — | — | — |



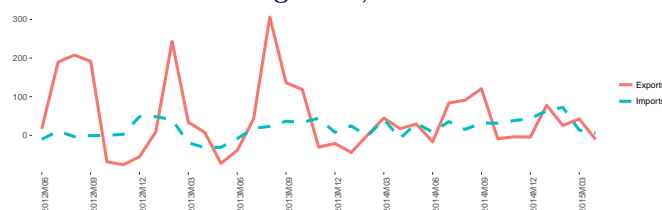
Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|--------|
| Total Trade in Goods and Services (% of GDP, real terms) | 41.82 | 43.76 | 44.32 | 44.74 | 44.56 | 44.72 |
| Trade balance (% GDP, real terms) | -2.05 | -9.16 | -8.43 | -9.09 | -9.60 | -10.25 |
| Exports, Goods and Services, annual percent change (real terms) | 0.64 | 11.60 | 9.90 | 5.60 | 4.50 | 5.00 |
| Imports, Goods and Services, annual percent change (real terms) | 6.14 | 7.83 | 5.60 | 8.50 | 7.20 | 8.10 |
| Total reserves in months of imports [1] | 4.78 | 4.33 | — | — | — | — |



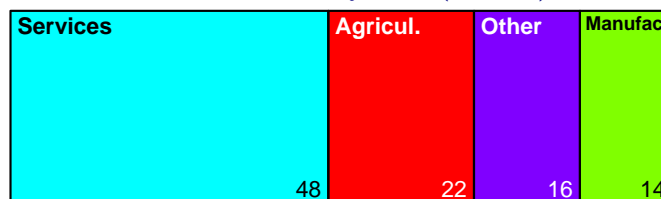
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

| | | | |
|-----------------|-------------------------------------|----|---|
| Crude petroleum | Cocoa beans, whole/broken, raw/roas | 11 | 6 |
| 48 | Petroleum oils & oils obtained from | 6 | |

Imports Categories by % of Total Value, 2014

| | | | |
|----------------|---------------|---------------|--------------------|
| Consumer goods | Raw materials | Capital goods | Intermediate goods |
| 32 | 26 | 22 | 19 |

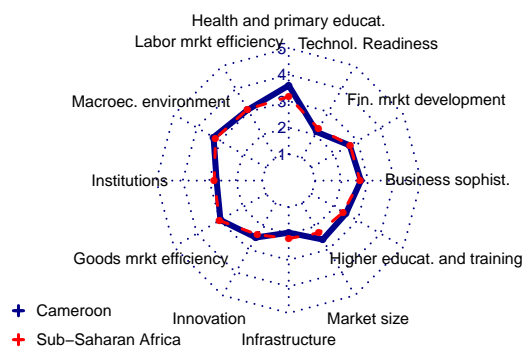
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

| | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 158 | 159 | -1 |
| Ease of Doing Business Rank | 168 | 172 | -4 |
| Enforcing Contracts | 159 | 159 | 0 |
| Getting Credit | 118 | 126 | -8 |
| Getting Electricity | 110 | 113 | -3 |
| Paying Taxes | 180 | 180 | 0 |
| Protecting Minority Investors | 133 | 134 | -1 |
| Registering Property | 173 | 175 | -2 |
| Resolving Insolvency | 119 | 118 | 1 |
| Starting a Business | 134 | 137 | -3 |
| Trading Across Borders | 185 | 185 | 0 |

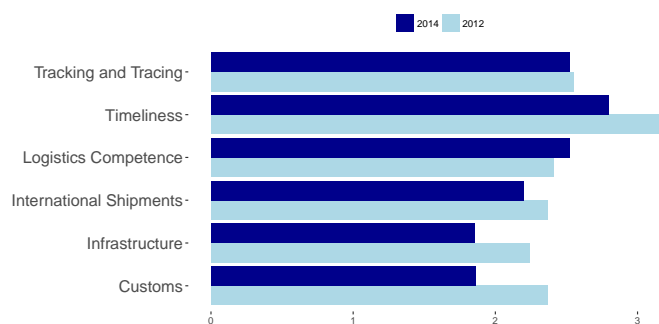
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



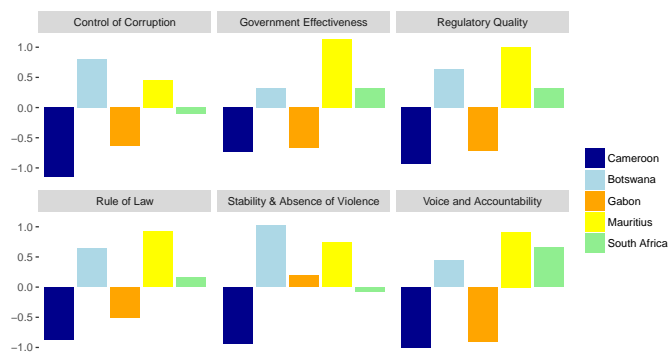
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 18 | 18.5 |
| Binding (%) | 13.3 | 12.8 |
| Dispersion (Standard Deviation) | 9.7 | 9.7 |
| Import duties collected [1] | — | — |
| MFN Tariff (Agriculture) | 21.8 | 22.4 |
| MFN Tariff (Non-Agriculture) | 16.9 | 17.1 |
| MFN Tariff (Simple Average) | 17.8 | 17.9 |
| Services sectors with GATS commitments [1] | — | 3 |

Sources: WITS, [1] WTO Trade Profiles

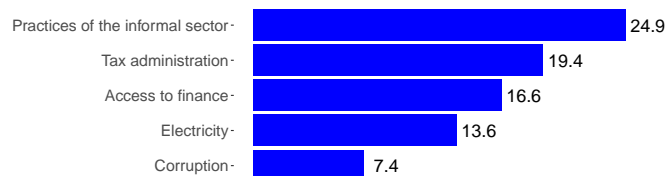
Private Sector's Views

Enterprise Survey 2013

| | Sub-Saharan Africa | Cameroon | All Countries |
|---|--------------------|----------|---------------|
| Number of electrical outages in a typical month | 8.30 | 9.80 | 6.30 |
| Percent of firms with a bank loan/line of credit | 23.10 | 30.30 | 34.30 |
| Proportion of investment financed by banks (%) | 9.90 | 13.00 | 14.30 |
| Proportion of investment financed internally (%) | 76.70 | 67.30 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 8.20 | 7.00 | 9.90 |

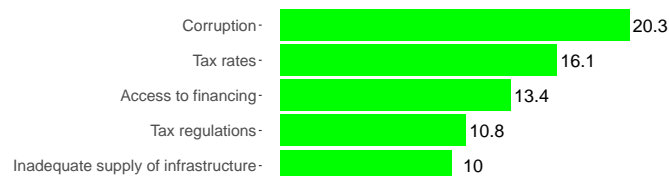
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015