

T&C

Snapshots

Data Note



Mali

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Land area (sq. km) (2015) | Income per capita (current US\$) (2017) | Poverty rate (2009) [1] | Unemployment rate (2016) | Ease of Doing Business Rank (2016) |
|----------------------------|------------------------------|---------------------------|---|-------------------------|--------------------------|------------------------------------|
| 15 | 19 | 1,220,190 | 784 | 49 | NA | 143 |

Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 | |
|---|---------------|--------|--------|--------|--------|--------|--------|
| GDP growth (annual %) | | 5.20 | 2.10 | 7.22 | 4.96 | 5.02 | 5.00 |
| Current account balance | | -7.95 | -3.53 | -7.46 | -3.81 | -5.49 | -6.31 |
| Fiscal balance (% of GDP) | | -0.32 | -3.25 | -3.52 | -3.14 | -4.46 | -3.70 |
| Remittances, received (% of GDP) [1] | | 4.87 | 8.17 | 7.67 | — | — | — |
| General government gross debt [3] | | 29.23 | 25.70 | 30.75 | 36.26 | 35.25 | — |
| Real Effective Exchange Rate (2010=100) | | 116.44 | 124.39 | 125.54 | 115.14 | 112.56 | 108.75 |
| Consumer Price Index, annual percent change | | 3.01 | -0.41 | 0.87 | 2.03 | 2.92 | 2.56 |

Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 | |
|---|---------------|------|------|------|------|------|------|
| Gross domestic investment (% GDP) | | 21.6 | 20.1 | 29.2 | 44.3 | 46.1 | 44.4 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | | 22.3 | 20.6 | 24.1 | — | — | — |
| Inward FDI (% of GDP) [2] | | 3.9 | 2.8 | 1.7 | — | — | — |
| Inward FDI, % of private investment [2] | | 20.7 | 13.0 | NA | — | — | — |

Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 | |
|---|---------------|-------|-------|-------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms) | | 62.77 | 56.23 | 54.19 | 53.21 | 52.79 | 52.48 |
| Trade balance (% GDP, real terms) | | 2.34 | -7.67 | -8.58 | -8.75 | -8.43 | -8.47 |
| Exports, Goods and Services, annual percent change (real terms) | | 5.92 | 10.75 | 0.72 | 2.32 | 4.79 | 4.15 |
| Imports, Goods and Services, annual percent change (real terms) | | 3.37 | 27.60 | 5.31 | 3.61 | 3.77 | 4.54 |
| Total reserves in months of imports [1] | | 4.24 | 2.70 | — | — | — | — |

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



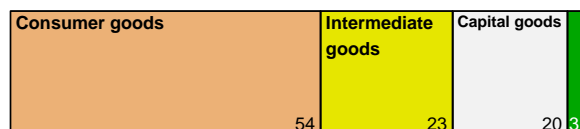
Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2012



Imports Categories by % of Total Value, 2012



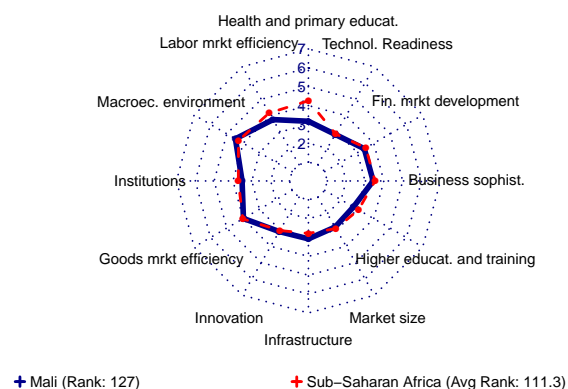
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

| | DTF | | | Rank | | |
|-----------------------------------|--------------|--------------|------------|------------|------------|-----------|
| | 2015 | 2016 | Change | 2015 | 2016 | Change |
| Ease of Doing Business | 50.11 | 50.81 | 0.7 | 142 | 143 | -1 |
| Dealing with Construction Permits | 57.08 | 57.98 | 0.9 | 154 | 152 | 2 |
| Enforcing Contracts | 45.58 | 45.58 | 0 | 149 | 149 | 0 |
| Getting Credit | 30 | 30 | 0 | 128 | 133 | -5 |
| Getting Electricity | 47.91 | 48.95 | 1.04 | 150 | 151 | -1 |
| Paying Taxes | 60.16 | 60.16 | 0 | 145 | 149 | -4 |
| Protecting Minority Investors | 35 | 35 | 0 | 165 | 166 | -1 |
| Registering Property | 49.89 | 50.08 | 0.19 | 142 | 140 | 2 |
| Resolving Insolvency | 40.35 | 40.35 | 0 | 101 | 100 | 1 |
| Starting a Business | 62.92 | 66.05 | 3.13 | 167 | 172 | -5 |
| Trading Across Borders | 72.23 | 73.98 | 1.75 | 83 | 82 | 1 |

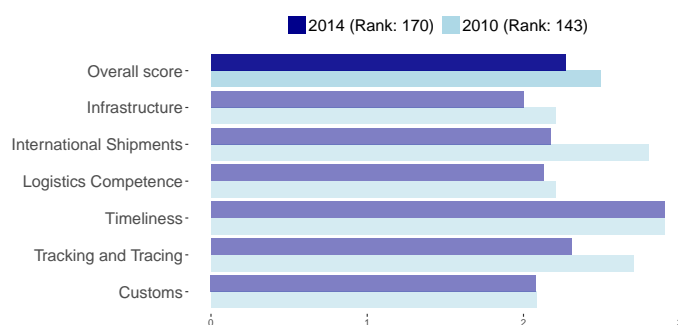
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)



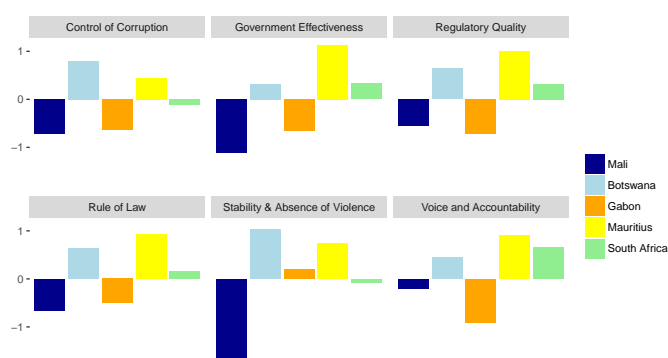
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2015 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 12.7 | 12.7 |
| Binding (%) | 39.9 | 40.1 |
| Dispersion (Standard Deviation) | 6.9 | 7.5 |
| MFN Tariff (Agriculture) | 14.5 | 15.9 |
| MFN Tariff (Non-Agriculture) | 11.4 | 11.3 |
| MFN Tariff (Simple Average) | 11.9 | 12.0 |

Sources: WITS, [1] WTO Trade Profiles

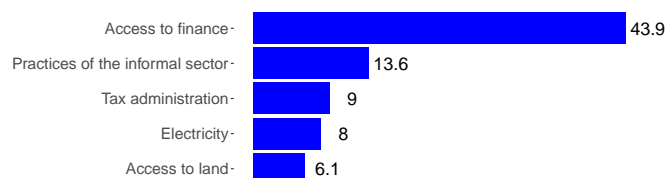
Private Sector View

Enterprise Survey 2010

| | Sub-Saharan Africa | Mali | All Countries |
|---|--------------------|-------|---------------|
| Number of electrical outages in a typical month | 8.50 | 2.70 | 6.30 |
| Percent of firms with a bank loan/line of credit | 22.70 | 16.60 | 35.20 |
| Proportion of investments financed by banks (%) | 9.70 | 10.20 | 14.60 |
| Proportion of investments financed internally (%) | 75.80 | 78.70 | 71.20 |
| Senior management time spent dealing with the requirements of government regulation (%) | 7.60 | 2.00 | 10.00 |

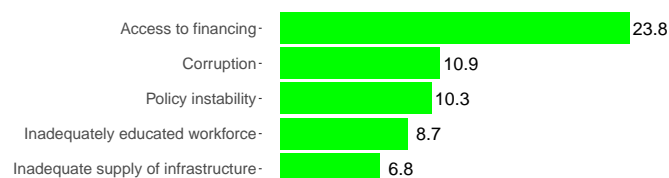
Source: Enterprise Survey 2010

Top 5 constraints according to ES 2010 (% respondents)



Source: Enterprise Survey 2010

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Mali

SCD/CPF

Most Recent

| Product | Document | Date |
|---|----------|------------|
| Mali - Systematic country diagnostic | | 2015-07-02 |
| Mali - Country partnership framework for the period FY16-19 | | 2015-12-22 |

Planned

| Product | Concept Review Date | Board Date |
|---------|---------------------|------------|
| None | | |

WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Begin Appraisal | Commitment (US\$M) | Latest Sort Overall Risk Rating | FY Expenses (US\$K) | Cum Expenses (US\$K) | FY Prob |
|------------|-------------------------------------|----------------------|---------------|--------------------|-----------------|--------------------|---------------------------------|---------------------|----------------------|---------|
| P151449 | Mali Agroindustrial Competitiveness | Alexandre Hugo Laure | 2016-09-30 | IPF | 2016-05-09 | 30 | S | 197 | 304 | A |

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|--------------|-------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| None | | | | | | | | | | | |

Closed

[illegible]

WB ASA
Active

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|-----------|-------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| None | | | | | | | | | | |

Closed

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|-----------------------------------|--------------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P107378 | SME, Growth & Diversification ICA | Leonardo Iacovone | — | 2011-06-20 | EW | N | — | 0 | 198 | 198 |
| P076648 | Mali-Integration & Comp. Study | Leendert Solleveld | — | 2005-01-03 | EW | N | — | 0 | 95 | 239 |
| P082944 | ML-Trade DTIS IF Study (FY04) | Christina A. Wood | — | 2004-06-23 | EW | N | — | 0 | 12 | 12 |

IFC ASA
Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--|----------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 600985 | Mali investment Climate Program Economy Wide | Magassouba, Mahamoud | 2015-05-15 | 2018-06-30 | 1,740 | 644 | 532 |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|---|----------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 600410 | Mali Investment Climate Program - Phase 3 | Magassouba, Mahamoud | — | 2017-08-31 | 245 | 272 | 33 |

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--|----------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 570427 | Investment Climate Reform Program in Mali, Phase 2 | Magassouba, Mahamoud | 2009-12-07 | 2012-12-31 | 2,903 | 2,725 | 0 |
| 555605 | Investment Climate Reform in Mali | Miyake, Maiko | 2007-08-06 | 2009-06-30 | 2,127 | 2,090 | 0 |
| 537685 | Bus Assn Mali-US | Gosal, Harbinder | 2005-07-20 | — | 0 | 0 | 0 |