

# Trade and Competitiveness Monitoring Note



## Maldives

Population (millions) (2016)	Poverty rate (2009)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
0.37	5.59	11.60	128.00

### Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	—	—	—	—	—	—
Current account balance	—	—	—	—	—	—
Fiscal balance (% of GDP)	—	—	—	—	—	—
Remittances, received (% of GDP) [1]	0.23	0.13	0.12	0.11	—	—
Real Effective Exchange Rate (2010=100)	—	—	—	—	—	—
Consumer Price Index, annual percent change	—	—	—	—	—	—



### Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	—	—	—	—	—	—
Gross domestic investment, of w: Private investment (% GDP) [1]	25.5	—	—	—	—	—
Inward FDI (% of GDP) [2]	7.4	8.7	12.7	12.2	—	—
Inward FDI, % of private investment [2]	23.4	44.9	NA	—	—	—



### Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	—	—	—	—	—	—
Trade balance (% GDP, real terms)	—	—	—	—	—	—
Exports, Goods and Services, annual percent change (real terms)	—	—	—	—	—	—
Imports, Goods and Services, annual percent change (real terms)	—	—	—	—	—	—
Total reserves in months of imports [1]	2.0	1.6	1.7	2.4	—	—

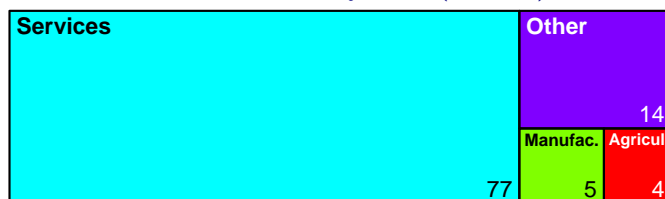


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



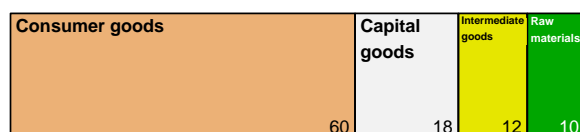
Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

## Error in if (rec[3] < rec[4]) {: missing value where TRUE/FALSE needed

### Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	32	41	-9
Ease of Doing Business Rank	125	128	-3
Enforcing Contracts	95	95	0
Getting Credit	118	126	-8
Getting Electricity	142	141	1
Paying Taxes	132	128	4
Protecting Minority Investors	133	134	-1
Registering Property	169	171	-2
Resolving Insolvency	134	135	-1
Starting a Business	47	48	-1
Trading Across Borders	136	137	-1

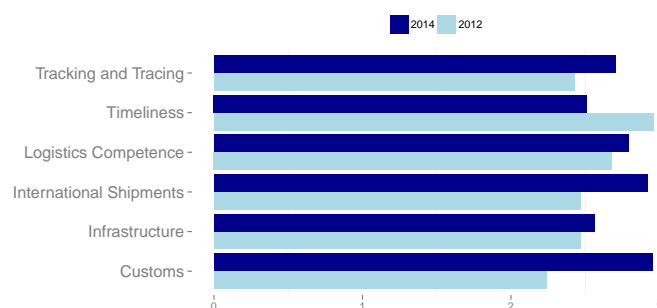
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

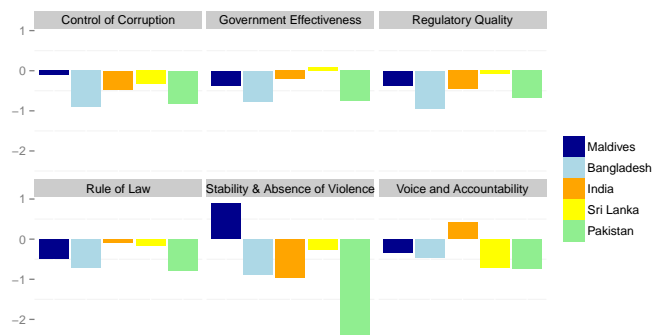
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2011
Applied Tariff (Incl. Prefer. and Trade-Weighted)	22	22.1
Binding (%)	96.8	96.8
Dispersion (Standard Deviation)	12.8	13.7
Import duties collected (% , 2009-2011) [1]	—	8.8
MFN Tariff (Agriculture)	18.2	18.2
MFN Tariff (Non-Agriculture)	20.8	20.8
MFN Tariff (Simple Average)	20.3	20.4
Services sectors with GATS commitments [1]	—	5.0

Sources: WITS, [1] WTO Trade Profiles

## Private Sector's Views

### Enterprise Survey 2013

Key	Subsection	CountryCode	Period	Scale	Observation	Source	IndicatorShort
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Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)

Data not available

Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015