



# T&C Snapshots Data Note



## Papua New Guinea

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Land area (sq. km) (2014) | Income per capita (current US\$) (2017) | Poverty rate (2009) [1] | Unemployment rate (2014) | Ease of Doing Business Rank (2016) |
|----------------------------|------------------------------|---------------------------|---|-------------------------|--------------------------|------------------------------------|
| 16.5                       | 7.9                          | 452,860.0                 | 2,076.9                                 | 39.3                    | 2.5                      | 145.0                              |

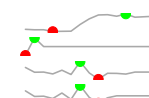
### Macro Indicators

|   | Avg 2003-2012 | 2013   | 2014   | 2015   | 2016   | 2017  |
|---|---------------|--------|--------|--------|--------|-------|
| GDP growth (annual %)                       | 4.96          | 5.54   | 9.97   | 20.02  | 3.96   | 3.96  |
| Current account balance                     | 0.75          | 2.95   | 19.30  | 23.97  | 24.55  | 25.56 |
| Fiscal balance (% of GDP)                   | 0.34          | -7.98  | -6.77  | -4.29  | -3.55  | -3.05 |
| Remittances, received (% of GDP) [1]        | 0.12          | 0.09   | 0.06   | —      | —      | —     |
| Real Effective Exchange Rate (2010=100)     | 112.25        | 113.82 | 108.86 | 116.78 | 103.82 | 92.30 |
| Consumer Price Index, annual percent change | —             | —      | —      | —      | —      | —     |



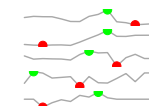
### Investment indicators

|   | Avg 2003-2012 | 2013  | 2014  | 2015  | 2016  | 2017  |
|---|---------------|-------|-------|-------|-------|-------|
| Gross domestic investment (% GDP)                               | 26.50         | 41.13 | 44.37 | 39.69 | 40.36 | 41.03 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 19.96         | —     | —     | —     | —     | —     |
| Inward FDI (% of GDP) [2]                                       | 0.81          | 0.12  | -0.19 | —     | —     | —     |
| Inward FDI, % of private investment [2]                         | 4.79          | NA    | —     | —     | —     | —     |



### Trade Indicators

|   | Avg 2003-2012 | 2013   | 2014   | 2015   | 2016   | 2017   |
|---|---------------|--------|--------|--------|--------|--------|
| Total Trade in Goods and Services (% of GDP, real terms)        | 143.13        | 131.89 | 128.98 | 122.52 | 124.24 | 125.99 |
| Trade balance (% GDP, real terms)                               | 30.72         | 66.00  | 65.36  | 71.79  | 72.02  | 72.24  |
| Exports, Goods and Services, annual percent change (real terms) | 11.58         | -21.84 | 8.00   | 20.00  | 5.00   | 5.00   |
| Imports, Goods and Services, annual percent change (real terms) | 1.53          | -0.16  | 6.20   | -4.30  | 7.00   | 7.00   |
| Total reserves in months of imports [1]                         | 4.83          | —      | —      | —      | —      | —      |



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, NA

Data not available

### Doing Business 2015 Distance to Frontier (DTF) and Rank

|                                   | DTF          |              |             | Rank       |            |           |
|-----------------------------------|--------------|--------------|-------------|------------|------------|-----------|
|                                   | 2015         | 2016         | Change      | 2015       | 2016       | Change    |
| <b>Ease of Doing Business</b>     | <b>50.67</b> | <b>50.74</b> | <b>0.07</b> | <b>141</b> | <b>145</b> | <b>-4</b> |
| Dealing with Construction Permits | 62.44        | 62.73        | 0.29        | 130        | 127        | 3         |
| Enforcing Contracts               | 36.21        | 36.21        | 0           | 169        | 169        | 0         |
| Getting Credit                    | 15           | 15           | 0           | 165        | 167        | -2        |
| Getting Electricity               | 65.45        | 65.47        | 0.02        | 94         | 98         | -4        |
| Paying Taxes                      | 69.5         | 69.5         | 0           | 110        | 110        | 0         |
| Protecting Minority Investors     | 51.67        | 51.67        | 0           | 98         | 99         | -1        |
| Registering Property              | 55.52        | 55.54        | 0.02        | 117        | 119        | -2        |
| Resolving Insolvency              | 31.64        | 31.75        | 0.11        | 140        | 138        | 2         |
| Starting a Business               | 77.03        | 77.29        | 0.26        | 128        | 138        | -10       |
| Trading Across Borders            | 42.28        | 42.28        | 0           | 162        | 163        | -1        |

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

### Imports Categories by % of Total Value, NA

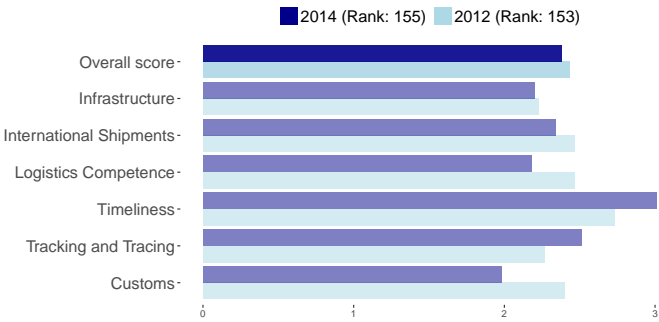
Data not available

**WEF Competitiveness Indicators**  
 (Scale 1-7, 7=best)

Data not available

Source: WEF Global Competitiveness Report 2015

**Logistics Performance Index**  
 (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

**World Governance indicators**  
 (Std. score, High=best)



Source: Worldwide Governance Indicators

**Trade Policy**

|  | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 5.1  | —    |
| Binding (%)  | 100  | —    |
| Dispersion (Standard Deviation)                    | 24.2 | —    |
| Import duties collected [1]                        | —    | —    |
| MFN Tariff (Agriculture)                           | 16.1 | —    |
| MFN Tariff (Non-Agriculture)                       | 3    | —    |
| MFN Tariff (Simple Average)                        | 5.2  | —    |
| Services sectors with GATS commitments [1]         | —    | 27   |

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

**Enterprise Survey NA**

Source: Enterprise Survey NA

**Top 5 constraints according to ES NA**  
 (% respondents)

Data not available

Source: Enterprise Survey NA

**Top 5 constraints according to WEF 2015 survey**  
 (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015



# T&C Snapshots Operations Note



# Papua New Guinea

## SCD/CPF

## Most Recent

| Product  | Document | Date       |
|--|----------|------------|
| Papua New Guinea - Country partnership strategy for the period FY2013-2016 |          | 2012-12-17 |

## Planned

| Product              | Concept Review Date | Board Date |
|----------------------|---------------------|------------|
| Papua New Guinea PLR | 2016-02-29          | 2016-05-31 |

## WB Lending Pipeline

[illegible]

## WB Portfolio

## Active

[illegible]

Closed

[illegible]

# WB ASA

## Active

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|-----------|-------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| None    |           |             |                       |                      |              |           |                                |                                   |                                 |                                    |

## Closed

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|-----------|-------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| None    |           |             |                       |                      |              |           |                                |                                   |                                 |                                    |

# IFC ASA

## Active

| Project ID | Project Name   | Team Leader                  | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--|------------------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 592867     | PNG SME tax simplification   | Haurom, Esther               | 2015-02-16       | 2017-12-31        | 2,232                     | 710                           | 158                               |
| 591248     | Papua New Guinea Commercial Mediation  | Kirkby, Jonathon Andrew      | 2012-03-19       | 2013-10-31        | 641                       | 629                           | 0                                 |
| 567987     | Papua New Guinea Regulatory Simplification and Investment Policy and Promotion Project | Kirkby, Jonathon Andrew      | 2009-03-12       | 2015-09-30        | 3,098                     | 3,010                         | 81                                |
| 601353     | PNG Business Licensing and Regulatory Reform   | Sipani, Serah Esther Pamolak | —                | —                 | 0                         | 0                             | 0                                 |

## Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None       |              |             |                  |                   |                           |                               |                                   |

## Closed

| Project ID | Project Name             | Team Leader             | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------------------|-------------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 564427     | PNG Country SEZ Strategy | Kirkby, Jonathon Andrew | 2009-04-27       | 2011-05-31        | 368                       | 371                           | 0                                 |
| 549468     | Informal Sector          | Nimac, Ivan Anton       | 2007-03-08       | 2008-06-30        | 246                       | 332                           | 0                                 |
| 538783     | Diagnostic Study         | Crittles, Frederick J.  | 2005-08-11       | —                 | 0                         | 0                             | 0                                 |
| 532605     | PNG Agribusiness         | Philipson, Peter W.     | 2005-06-21       | —                 | 0                         | 0                             | 0                                 |