

T&C

Snapshots

Data Note



Tonga

Population (millions) (2017)	Poverty rate (2009)	Ease of Doing Business Rank (2016)
0.11	1.09	78.00

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	—	—	—	—	—	—
Current account balance	—	—	—	—	—	—
Fiscal balance (% of GDP)	—	—	—	—	—	—
Remittances, received (% of GDP) [1]	26	28	—	—	—	—
Real Effective Exchange Rate (2010=100)	—	—	—	—	—	—
Consumer Price Index, annual percent change	—	—	—	—	—	—



Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	—	—	—	—	—	—
Gross domestic investment, of w: Private investment (% GDP) [1]	25.5	—	—	—	—	—
Inward FDI (% of GDP) [2]	7.5	11.7	12.9	—	—	—
Inward FDI, % of private investment [2]	12.2	NA	—	—	—	—



Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	NA	—	—	—	—	—
Trade balance (% GDP, real terms)	NA	—	—	—	—	—
Exports, Goods and Services, annual percent change (real terms)	NA	—	—	—	—	—
Imports, Goods and Services, annual percent change (real terms)	NA	—	—	—	—	—
Total reserves in months of imports [1]	4.6	—	—	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Vegetable products, roots and tuber	Molluscs and aquatic invertebrates,	Fish, fresh (live or dead) or chilled	Other fresh or chilled vegetables
26	20	19	7
			Edible nuts (excluding nuts chiefly)
			7

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods	Raw materials
56	20	13	12

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	22	22	0
Ease of Doing Business Rank	74	78	-4
Enforcing Contracts	97	97	0
Getting Credit	36	42	-6
Getting Electricity	60	61	-1
Paying Taxes	74	82	-8
Protecting Minority Investors	114	115	-1
Registering Property	152	154	-2
Resolving Insolvency	132	131	1
Starting a Business	49	53	-4
Trading Across Borders	87	87	0

Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

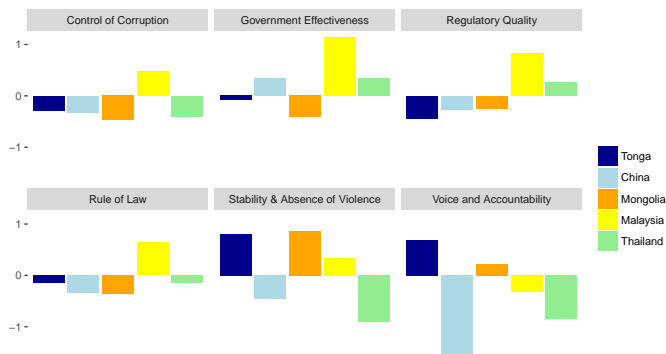
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	11.1	—
Binding (%)	100	—
Dispersion (Standard Deviation)	7.2	—
Import duties collected [1]	—	—
MFN Tariff (Agriculture)	11.7	—
MFN Tariff (Non-Agriculture)	11.5	—
MFN Tariff (Simple Average)	11.7	—
Services sectors with GATS commitments [1]	—	90

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

	Tonga	East Asia and Pacific	All Countries
Number of electrical outages in a typical month	2.00	3.50	6.30
Percent of firms with a bank loan/line of credit	54.30	35.00	34.30
Proportion of investment financed by banks (%)	26.50	12.80	14.30
Proportion of investment financed internally (%)	34.20	74.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	6.60	6.70	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015



T&C Snapshots

Operations

Note



Tonga

SCD/CPF

Most Recent

Product	Document	Date
None		

Planned

Product	Concept	Review Date	Board Date
None			

WB Lending Pipeline

[illegible]

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

WB ASA
Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None									

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None									

IFC ASA
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
561891	Tonga Regulatory Simplification and Investment Policy and Promotion Program	Beasley, Amy	2008-04-15	2011-04-30	1,435	1,277	0

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
549045	Tonga Regulatory Reform: Phase II	Moody, Alan Andrew	2006-08-04	2008-06-01	337	238	0
538789	Administrative Barriers (Tonga)	Duggan, Sean Malcolm	2005-09-01	—	0	0	0
538755	Regulatory Reform Implementation	Moody, Alan Andrew	2005-08-16	—	0	0	0