

# T&C

## Snapshots

### Data Note

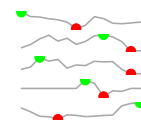


## Kuwait

| GDP (US\$<br>billions) (2017) | Population<br>(millions)<br>(2017) | Income per<br>capita (current<br>US\$) (2017) | Unemployment<br>rate (2014) | Ease of Doing<br>Business Rank<br>(2016) |
|-------------------------------|------------------------------------|---|-----------------------------|--|
| 137.3                         | 4.1                                | 33,492.6                                      | 3.0                         | 101.0                                    |

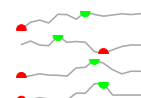
### Macro Indicators

|   | Avg 2003-2012 | 2013  | 2014  | 2015  | 2016  | 2017  |
|---|---------------|-------|-------|-------|-------|-------|
| GDP growth (annual %)                       | 5.6           | 0.8   | 0.1   | 1.2   | 2.5   | 2.7   |
| Current account balance                     | 32.2          | 41.2  | 31.9  | 12.9  | 13.8  | 14.0  |
| Fiscal balance (% of GDP)                   | 29.1          | 34.2  | 17.2  | 7.2   | 7.6   | 8.6   |
| Remittances, received (% of GDP) [1]        | 0.0           | 0.0   | 0.0   | —     | —     | —     |
| Real Effective Exchange Rate (2010=100)     | 110.8         | 103.7 | 126.5 | 132.4 | 133.8 | 133.0 |
| Consumer Price Index, annual percent change | —             | —     | —     | —     | —     | —     |



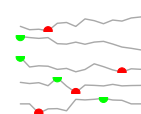
### Investment indicators

|   | Avg 2003-2012 | 2013  | 2014  | 2015  | 2016  | 2017  |
|---|---------------|-------|-------|-------|-------|-------|
| Gross domestic investment (% GDP)                               | 27.16         | 33.76 | 34.83 | 34.18 | 34.96 | 35.78 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 16.75         | 14.35 | 15.81 | —     | —     | —     |
| Inward FDI (% of GDP) [2]                                       | 0.58          | 0.82  | 0.28  | —     | —     | —     |
| Inward FDI, % of private investment [2]                         | 3.88          | NA    | —     | —     | —     | —     |



### Trade Indicators

|   | Avg 2003-2012 | 2013   | 2014   | 2015   | 2016   | 2017   |
|---|---------------|--------|--------|--------|--------|--------|
| Total Trade in Goods and Services (% of GDP, real terms)        | 84.59         | 88.06  | 87.40  | 89.38  | 90.01  | 90.70  |
| Trade balance (% GDP, real terms)                               | -3.29         | -10.14 | -14.91 | -16.90 | -19.34 | -21.80 |
| Exports, Goods and Services, annual percent change (real terms) | 4.69          | -1.62  | -6.88  | 1.20   | -0.06  | 0.13   |
| Imports, Goods and Services, annual percent change (real terms) | 7.18          | 8.07   | 4.29   | 5.13   | 5.46   | 5.66   |
| Total reserves in months of imports [1]                         | 6.96          | 8.11   | 8.03   | —      | —      | —      |

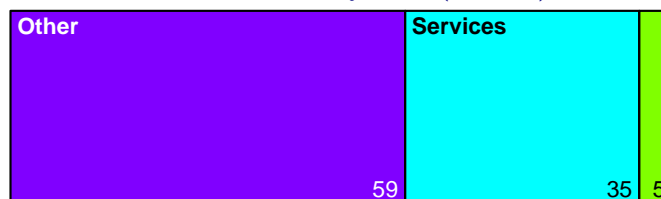


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



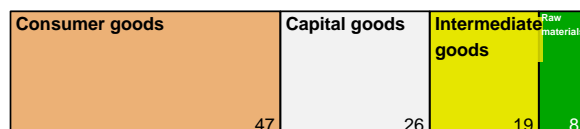
Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014



### Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

|                                   | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 131          | 133          | -2             |
| Ease of Doing Business Rank       | 100          | 101          | -1             |
| Enforcing Contracts               | 58           | 58           | 0              |
| Getting Credit                    | 105          | 109          | -4             |
| Getting Electricity               | 122          | 128          | -6             |
| Paying Taxes                      | 11           | 11           | 0              |
| Protecting Minority Investors     | 64           | 66           | -2             |
| Registering Property              | 68           | 68           | 0              |
| Resolving Insolvency              | 122          | 122          | 0              |
| Starting a Business               | 150          | 148          | 2              |
| Trading Across Borders            | 150          | 149          | 1              |

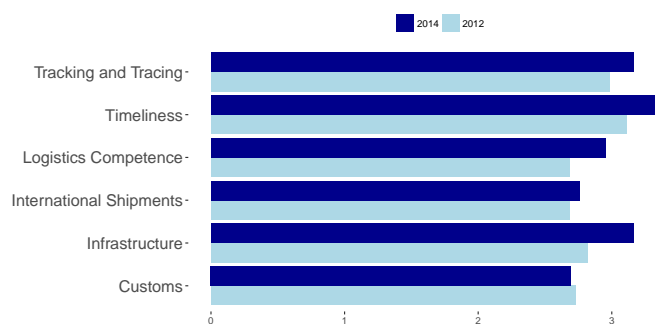
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

|  | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 4.6  | 3.9  |
| Binding (%)  | 99.9 | 99.9 |
| Dispersion (Standard Deviation)                    | 1.9  | 11.4 |
| Import duties collected (% , 2011-2013) [1]        | —    | 2.1  |
| MFN Tariff (Agriculture)                           | 4    | 5.4  |
| MFN Tariff (Non-Agriculture)                       | 4.7  | 4.6  |
| MFN Tariff (Simple Average)                        | 4.6  | 4.7  |
| Services sectors with GATS commitments [1]         | —    | 61.0 |

Sources: WITS, [1] WTO Trade Profiles

## Private Sector's Views

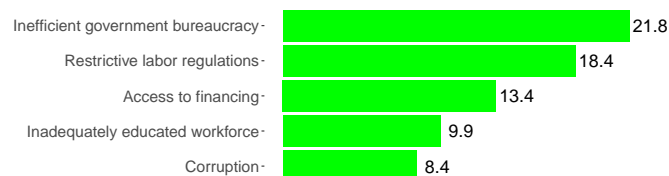
### Enterprise Survey NA

Source: Enterprise Survey NA

### Top 5 constraints according to ES NA (% respondents)

Data not available

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015