

T&C

Snapshots

Data Note

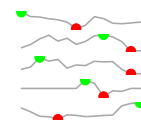


Kuwait

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
137.3	4.1	33,492.6	3.0	101.0

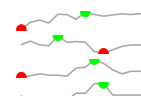
Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	5.6	0.8	0.1	1.2	2.5	2.7
Current account balance	32.2	41.2	31.9	12.9	13.8	14.0
Fiscal balance (% of GDP)	29.1	34.2	17.2	7.2	7.6	8.6
Remittances, received (% of GDP) [1]	0.0	0.0	0.0	—	—	—
Real Effective Exchange Rate (2010=100)	110.8	103.7	126.5	132.4	133.8	133.0
Consumer Price Index, annual percent change	—	—	—	—	—	—



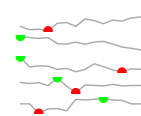
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	27.16	33.76	34.83	34.18	34.96	35.78
Gross domestic investment, of w: Private investment (% GDP) [1]	16.75	14.35	15.81	—	—	—
Inward FDI (% of GDP) [2]	0.58	0.82	0.28	—	—	—
Inward FDI, % of private investment [2]	3.88	NA	—	—	—	—



Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	84.59	88.06	87.40	89.38	90.01	90.70
Trade balance (% GDP, real terms)	-3.29	-10.14	-14.91	-16.90	-19.34	-21.80
Exports, Goods and Services, annual percent change (real terms)	4.69	-1.62	-6.88	1.20	-0.06	0.13
Imports, Goods and Services, annual percent change (real terms)	7.18	8.07	4.29	5.13	5.46	5.66
Total reserves in months of imports [1]	6.96	8.11	8.03	—	—	—

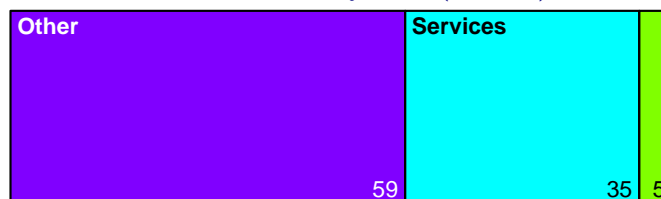


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



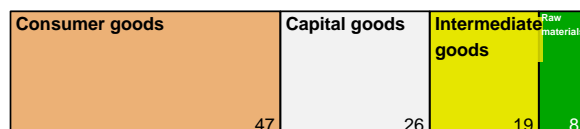
Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	131	133	-2
Ease of Doing Business Rank	100	101	-1
Enforcing Contracts	58	58	0
Getting Credit	105	109	-4
Getting Electricity	122	128	-6
Paying Taxes	11	11	0
Protecting Minority Investors	64	66	-2
Registering Property	68	68	0
Resolving Insolvency	122	122	0
Starting a Business	150	148	2
Trading Across Borders	150	149	1

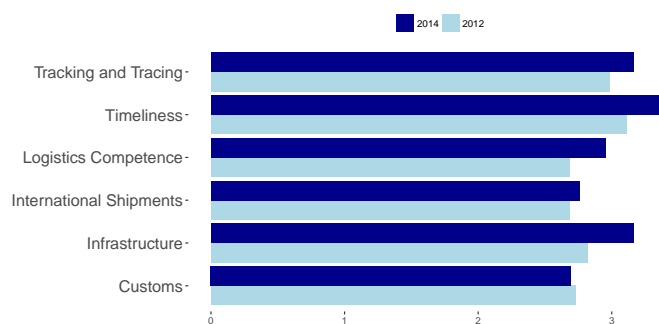
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



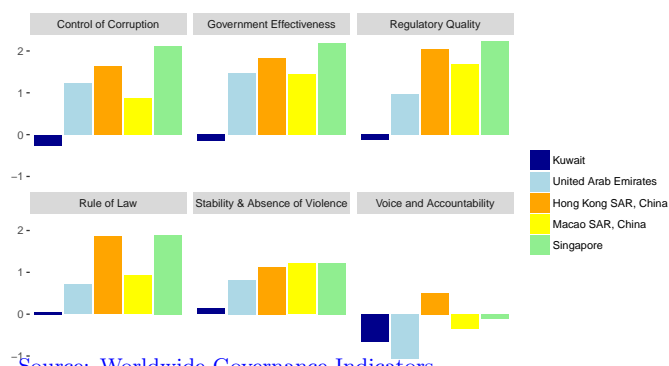
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	4.6	3.9
Binding (%)	99.9	99.9
Dispersion (Standard Deviation)	1.9	11.4
Import duties collected (% , 2011-2013) [1]	—	2.1
MFN Tariff (Agriculture)	4	5.4
MFN Tariff (Non-Agriculture)	4.7	4.6
MFN Tariff (Simple Average)	4.6	4.7
Services sectors with GATS commitments [1]	—	61.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

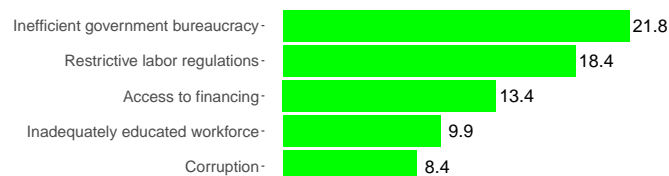
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)

Data not available

Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Kuwait

SCD/CPF

Most Recent

Product	Document Date
None	

Planned

Product	Concept	Review Date	Board Date
None			

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
None										

WB Portfolio

Active

[illegible]

Closed

[illegible]

WB ASA
Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P154183	Kuwait-SME Fund-TA-III	Ali H. Abukumail	2017-06-30	PA	Y	764	764	1,351	1,351
P155041	KW SME Business Environment	Aminur Rahman	2017-06-30	TA	Y	48	48	77	77
P155055	KW SME Business Development	Pranav Kumar	2017-06-30	TA	Y	231	231	279	279
P155056	KW Entrepreneurship Culture Development	Ali H. Abukumail	2017-06-30	TA	Y	156	156	156	156
P155057	KW Data Collection, Monitoring and Eval	Kamal M. Siblini	2017-06-30	TA	Y	23	23	36	36
P155058	KW Operational Setup and IT Architecture	Denisa Popescu	2017-06-30	TA	Y	204	204	268	268
P155328	KWT - Investment Environment Reform	Ali H. Abukumail	2017-06-30	TA	Y	28	28	123	123
P154838	Kuwait Customs Modernization	Hazem Mohamed Mokhtar El Wassimy	2016-06-30	TA	Y	154	154	175	175
P147532	KW Competition Protection Authority TA	Mirela-Iulia Cojocar	2016-05-15	TA	Y	145	145	2,276	2,276

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P125939	KW KFIB - Econ Zones Feasibility Study	Hooman Dabidian	2015-09-29	TA	Y	0	0	545	545
P131730	KW CAIT Support Program	Randa Akeel	2015-06-17	TA	Y	0	0	753	753
P149040	Kuwait-SME Fund-TA-II	Ali H. Abukumail	2014-06-24	TA	Y	—	0	573	573
P148565	Kuwait-SME Fund-TA-I	William Peter Mako	2014-05-27	TA	Y	—	0	132	132
P133717	Kuwait KPC Support KPC/PD Implementation	Hooman Dabidian	2013-06-26	TA	Y	—	0	183	183
P127421	KW KPC Private Sector Participation	William Peter Mako	2013-06-24	TA	Y	—	0	79	79
P127853	KW KPC Privatization	William Peter Mako	2012-05-14	TA	Y	—	0	260	260
P127823	Monitoring Unit KW -Petroleum Industrial Park	Hooman Dabidian	2012-04-02	TA	Y	—	0	321	321

IFC ASA
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							