



Snapshots Data Note



Turkey

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2017)	(millions)	capita (current	(2012)	rate (2014)
	(2017)	US\$) (2017)		
844.40	78.14	10,806.65	0.26	9.20

Macro Indicators

Macro indicators	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.25	4.19	2.91	3.22	3.46	3.53
Current account balance	-4.16	-7.90	-5.82	-5.53	-5.67	-5.78
Fiscal balance (% of GDP)	-4.26	-1.62	-1.97	-2.44	-1.88	-1.63
Remittances, received (% of GDP) [1]	0.19	0.14	0.14	_	_	_
Real Effective Exchange Rate (2010=100)	91.95	90.67	84.46	82.22	83.31	84.37
Consumer Price Index, annual percent change	16.71	7.49	8.90	7.50	6.80	6.50

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	22.3	24.7	23.7	23.6	23.4	23.1
Gross domestic investment, of w: Private investment (% GDP) [1]	20.0	20.6	20.2	_	_	_
Inward FDI (% of GDP) [2]	1.8	1.5	1.5	_	_	_
Inward FDI, % of private investment [2]	9.0	NA	_	_	_	_



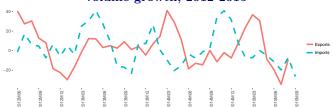
Trade Indicators

Trade Indicators	Avg $2003-2012$	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	50.31	55.14	55.27	54.54	54.17	53.84
Trade balance (% GDP, real terms)	-1.50	-3.03	-1.18	-1.99	-2.13	-2.34
Exports, Goods and Services, annual percent change (real terms)	6.33	-0.21	6.83	0.28	2.44	2.47
Imports, Goods and Services, annual percent change (real terms)	6.90	9.01	-0.16	3.38	3.04	3.30
Total reserves in months of imports [1]	4.76	5.63	5.63	_	_	_



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Motor vehicles for the t		Bars and rods of iron or non-alloy	Jewellery of gold, silver or platin	Petroleum oils & oils obtained from
5	3	3	3	3

Imports Categories by % of Total Value, 2014

Intermediate goods	Capital goods	Consumer goods	Raw materials
35	28	27	9

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	$\mathrm{DB}\ 2015\ \mathrm{Rank}$	$\mathrm{DB}\ 2016\ \mathrm{Rank}$	Change in Rank
Dealing with Construction Permits	108	98	10
Ease of Doing Business Rank	51	55	-4
Enforcing Contracts	17	36	-19
Getting Credit	71	79	-8
Getting Electricity	35	36	-1
Paying Taxes	56	61	-5
Protecting Minority Investors	20	20	0
Registering Property	51	52	-1
Resolving Insolvency	102	124	-22
Starting a Business	88	94	-6
Trading Across Borders	61	62	-1

Source: Doing Busines Report 2015

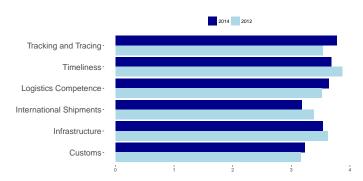
WEF Competitiveness Indicators

(Scale 1-5, 5=best)

Health and primary educat. Labor mrkt efficiency, Technol. Readiness Macroec. environment 3: Fin. mrkt development 2: Institutions Business sophist. Goods mrkt efficiency Higher educat. and training + Turkey Innovation Market size Europe & Cen. Asia Infrastructure

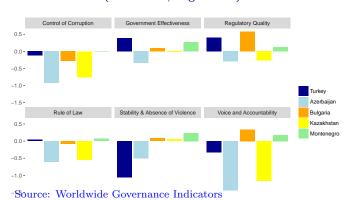
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	2.5	
Binding (%)	51	_
Dispersion (Standard Deviation)	29.6	_
Import duties collected (%, 2011-2013) [1]		1.2
MFN Tariff (Agriculture)	43.4	_
MFN Tariff (Non-Agriculture)	4	
MFN Tariff (Simple Average)	9.9	_
Services sectors with GATS commitments [1]	_	77

Sources: WITS, [1] WTO Trade Profiles

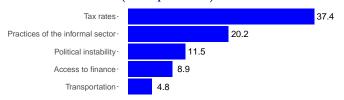
Private Sector's Views

Enterprise Survey 2013

	Turkey	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	1.70	2	6.30
Percent of firms with a bank loan/line of credit	40.20	_	34.30
Proportion of investment financed by banks (%)	31.40	_	14.30
Proportion of investment financed internally (%)	61.00	_	71.80
Senior management time spent dealing with the requirements of government regulation (%)	19.00	_	9.90

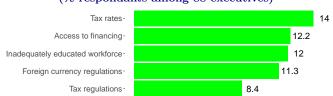
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015

