



T&C Snapshots Data Note



Vanuatu

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2010) [1]	Ease of Doing Business Rank (2016)
1.02	0.28	12,190.00	3,707.29	15.36	94.00

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	2.75	1.97	3.19	3.20	3.21	3.21
Current account balance	-5.45	-3.82	-3.70	-3.49	-3.80	-4.18
Fiscal balance (% of GDP)	-1.41	-0.19	-2.65	-5.26	-5.02	-4.35
Remittances, received (% of GDP) [1]	1.67	2.96	3.45	—	—	—
Real Effective Exchange Rate (2010=100)	93.99	98.94	100.93	107.30	107.16	107.36
Consumer Price Index, annual percent change	—	—	—	—	—	—

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	25.7	28.8	27.9	27.7	27.5	27.3
Gross domestic investment, of w: Private investment (% GDP) [1]	29.1	25.9	26.4	—	—	—
Inward FDI (% of GDP) [2]	8.4	-2.4	-2.7	—	—	—
Inward FDI, % of private investment [2]	34.5	NA	—	—	—	—

Trade Indicators

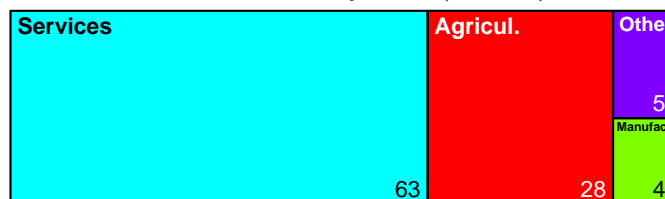
	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	94.3	108.5	112.1	115.9	119.8	123.8
Trade balance (% GDP, real terms)	-9.1	-8.2	-7.7	-7.1	-6.5	-5.8
Exports, Goods and Services, annual percent change (real terms)	5.8	4.2	7.5	7.5	7.5	7.5
Imports, Goods and Services, annual percent change (real terms)	5.7	6.5	5.9	5.9	5.9	5.9
Total reserves in months of imports [1]	4.2	4.7	—	—	—	—

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	60.02	61.08	1.06	96	94	2
Dealing with Construction Permits	60.44	60.88	0.44	144	143	1
Enforcing Contracts	49.27	49.27	0	138	139	-1
Getting Credit	65	70	5	36	28	8
Getting Electricity	70.32	70.5	0.18	77	82	-5
Paying Taxes	80.79	80.79	0	49	54	-5
Protecting Minority Investors	43.33	43.33	0	133	134	-1
Registering Property	64.38	65.63	1.25	84	81	3
Resolving Insolvency	38.35	38.63	0.28	111	110	1
Starting a Business	75.26	75.51	0.25	138	147	-9
Trading Across Borders	53.05	56.27	3.22	142	134	8

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

Imports Categories by % of Total Value, NA

Data not available

WEF Competitiveness Indicators (Scale 1-7, 7=best)

Logistics Performance Index (Scale 1-5, 5=best)

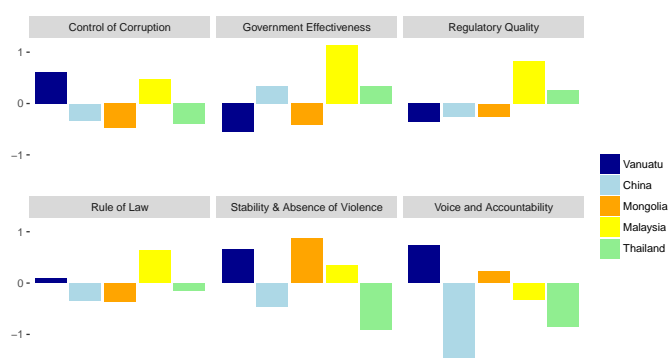
Data not available

Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2012
Applied Tariff (Incl. Prefers. and Trade-Weighted)	12
Dispersion (Standard Deviation)	8.9
Import duties collected [1]	—
MFN Tariff (Agriculture)	17.5
MFN Tariff (Non-Agriculture)	7.6
MFN Tariff (Simple Average)	9.1
Services sectors with GATS commitments [1]	70

Sources: WITS, [1] WTO Trade Profiles

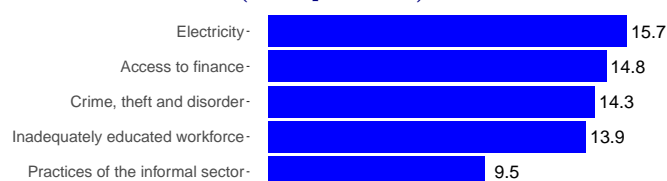
Private Sector View

Enterprise Survey 2009

	Vanuatu	East Asia and Pacific	All Countries
Number of electrical outages in a typical month	1.60	3.50	6.30
Percent of firms with a bank loan/line of credit	45.80	35.00	34.30
Proportion of investment financed by banks (%)	26.30	12.80	14.30
Proportion of investment financed internally (%)	57.50	74.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	7.50	6.70	9.90

Source: Enterprise Survey 2009

Top 5 constraints according to ES 2009 (% respondents)



Source: Enterprise Survey 2009

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015



T&C Snapshots
Operations
Note



Vanuatu

SCD/CPF

Most Recent

Product	Document	Date
Pacific regional strategy		2010-07-01

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

[illegible]

WB Portfolio

Active

[illegible]

Closed

[illegible]

WB ASA

Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None										

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None										

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
556685	Vanuatu Regulatory Simplification and Investment Policy and Promotion Project	Bleakley, Christopher	2008-03-24	2011-11-30	1,306	1,317	0
537648	National Investment Policy Statement (NIPS) workshop	Duggan, Sean Malcolm	2005-08-17	—	0	0	0
537647	National Investment Policy Statement (NIPS)	Duggan, Sean Malcolm	2005-08-16	—	0	0	0
537107	Vanuatu Hotel and Resorts Association	Perrottet, John Gerard	2005-06-16	—	0	0	0