

# T&C

## Snapshots

### Data Note



## China

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Land area (sq. km) (2014) | Income per capita (current US\$) (2017) | Poverty rate (2010) [1] | Unemployment rate (2014) | Ease of Doing Business Rank (2016) |
|----------------------------|------------------------------|---------------------------|---|-------------------------|--------------------------|------------------------------------|
| 12,434.9                   | 1,384.1                      | 9,388,211.0               | 8,983.8                                 | 11.2                    | 4.7                      | 84.0                               |

### Macro Indicators

|   | Avg 2003-2012 | 2013   | 2014   | 2015   | 2016   | 2017   |
|---|---------------|--------|--------|--------|--------|--------|
| GDP growth (annual %)                       | 10.16         | 7.70   | 7.30   | 6.95   | 6.70   | 6.50   |
| Current account balance                     | 4.56          | 2.23   | 2.53   | 3.55   | 3.94   | 3.58   |
| Fiscal balance (% of GDP)                   | -1.33         | -1.14  | -1.94  | -2.82  | -1.87  | -1.09  |
| Remittances, received (% of GDP) [1]        | 0.34          | 0.19   | 0.29   | —      | —      | —      |
| Real Effective Exchange Rate (2010=100)     | 91.23         | 121.36 | 124.76 | 133.39 | 131.69 | 129.67 |
| Consumer Price Index, annual percent change | 2.48          | 2.58   | 2.06   | 1.32   | 1.32   | 1.32   |

### Investment indicators

|   | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP)                               | 39.3          | 44.8 | 44.5 | 43.9 | 43.2 | 42.2 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 44.3          | 47.7 | 46.2 | —    | —    | —    |
| Inward FDI (% of GDP) [2]                                       | 2.5           | 1.4  | 1.3  | —    | —    | —    |
| Inward FDI, % of private investment [2]                         | 6.2           | NA   | —    | —    | —    | —    |

### Trade Indicators

|   | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Total Trade in Goods and Services (% of GDP, real terms)        | 61.1          | 65.5 | 64.8 | 63.6 | 62.4 | 61.1 |
| Trade balance (% GDP, real terms)                               | 4.5           | 5.5  | 5.6  | 5.8  | 5.9  | 6.0  |
| Exports, Goods and Services, annual percent change (real terms) | 14.6          | 6.8  | 6.5  | 5.4  | 5.0  | 4.6  |
| Imports, Goods and Services, annual percent change (real terms) | 13.7          | 7.2  | 5.9  | 4.5  | 4.2  | 3.9  |
| Total reserves in months of imports [1]                         | 19.1          | 19.8 | —    | —    | —    | —    |

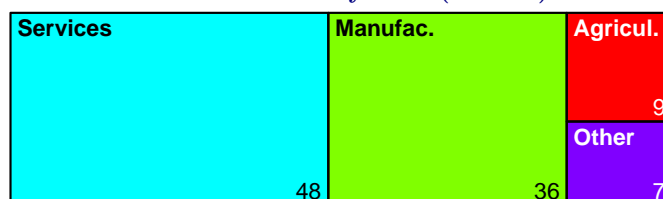
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

|                                     |                                    |                                |                                       |
|-------------------------------------|------------------------------------|--------------------------------|---------------------------------------|
| Telephone sets, including telephone | Portable automatic data processing | Electronic integrated circuits | Jewellery of gold, silver or platinum |
| 8                                   | 5                                  | 3                              | 1                                     |

### Imports Categories by % of Total Value, 2014

|               |               |                    |                |
|---------------|---------------|--------------------|----------------|
| Capital goods | Raw materials | Intermediate goods | Consumer goods |
| 35            | 30            | 21                 | 13             |

Source: World Integrated Trade Solution (WITS)

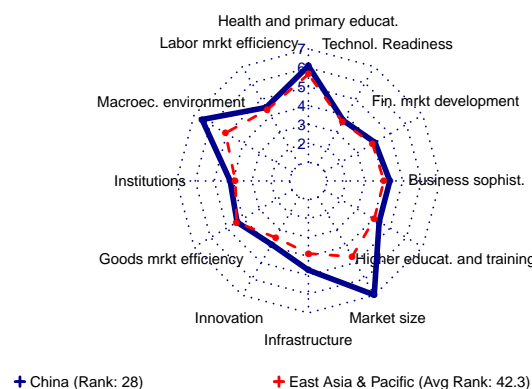
### Doing Business 2015 Distance to Frontier (DTF) and Rank

|                                   | DTF   |       |        | Rank |      |        |
|-----------------------------------|-------|-------|--------|------|------|--------|
|                                   | 2015  | 2016  | Change | 2015 | 2016 | Change |
| Ease of Doing Business            | 62.81 | 62.93 | 0.12   | 83   | 84   | -1     |
| Dealing with Construction Permits | 47.81 | 48.29 | 0.48   | 177  | 176  | 1      |
| Enforcing Contracts               | 77.56 | 77.56 | 0      | 7    | 7    | 0      |
| Getting Credit                    | 50    | 50    | 0      | 71   | 79   | -8     |
| Getting Electricity               | 68.52 | 68.66 | 0.14   | 86   | 92   | -6     |
| Paying Taxes                      | 64.04 | 64.46 | 0.42   | 133  | 132  | 1      |
| Protecting Minority Investors     | 43.33 | 43.33 | 0      | 133  | 134  | -1     |
| Registering Property              | 75.02 | 75.02 | 0      | 41   | 43   | -2     |
| Resolving Insolvency              | 55.31 | 55.43 | 0.12   | 53   | 55   | -2     |
| Starting a Business               | 77.43 | 77.46 | 0.03   | 127  | 136  | -9     |
| Trading Across Borders            | 69.13 | 69.13 | 0      | 96   | 96   | 0      |

Source: Doing Business Report 2015

## WEF Competitiveness Indicators

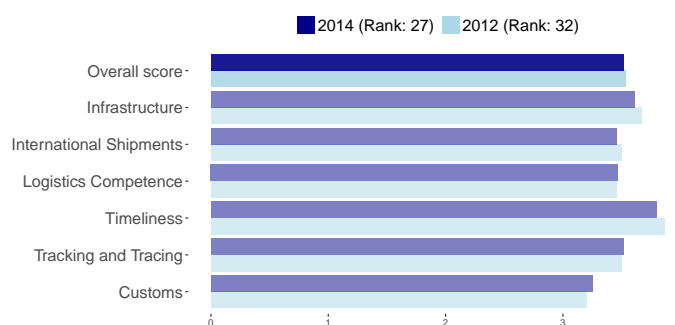
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index

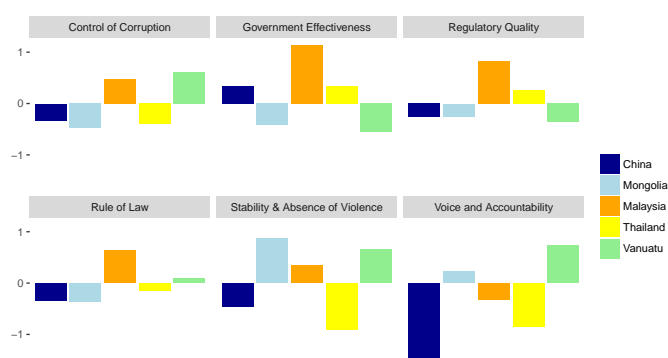
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

|  | 2010 | 2014  |
|--|------|-------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 8.1  | 7.7   |
| Binding (%)  | 100  | 100.0 |
| Dispersion (Standard Deviation)                    | 48.4 | 45.9  |
| Import duties collected (%; 2010-2012) [1]         | —    | 2.2   |
| MFN Tariff (Agriculture)                           | 15.6 | 14.7  |
| MFN Tariff (Non-Agriculture)                       | 8.8  | 8.8   |
| MFN Tariff (Simple Average)                        | 9.7  | 9.6   |
| Services sectors with GATS commitments [1]         | —    | 93.0  |

Sources: WITS, [1] WTO Trade Profiles

## Private Sector View

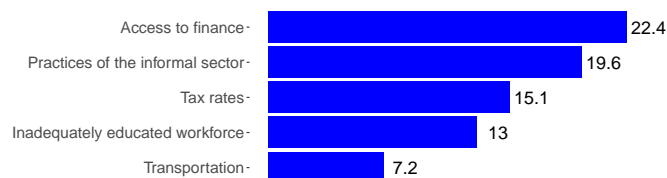
### Enterprise Survey 2012

|   | East Asia and Pacific | China | All Countries |
|---|-----------------------|-------|---------------|
| Number of electrical outages in a typical month   | 3.50                  | 0.10  | 6.30          |
| Percent of firms with a bank loan/line of credit  | 35.00                 | 25.30 | 34.30         |
| Proportion of investment financed by banks (%)  | 12.80                 | 4.50  | 14.30         |
| Proportion of investment financed internally (%)  | 74.70                 | 89.60 | 71.80         |
| Senior management time spent dealing with the requirements of government regulation (%) | 6.70                  | 0.90  | 9.90          |

Source: Enterprise Survey 2012

### Top 5 constraints according to ES 2012

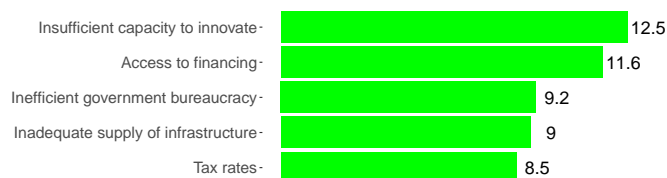
(% respondents)



Source: Enterprise Survey 2012

### Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots  
Operations  
Note



# China

## SCD/CPF

## Most Recent

| Product  | Document | Date       |
|--|----------|------------|
| China - Performance and learning review of the country partnership strategy for the period FY13-16 |          | 2016-02-10 |

## Planned

| Product                       | Concept Review Date | Board Date |
|-------------------------------|---------------------|------------|
| Systematic Country Diagnostic | 2015-06-09          | 2016-06-23 |

## WB Lending Pipeline

[illegible]

## WB Portfolio

## Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|--------------|-------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| None       |              |             |               |                    |              |                    |                             |                   |                   |              |                          |

Closed

[illegible]

WB ASA  
Active

| Task ID | Task Name        | Team Leader   | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|------------------|---------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P158921 | China SOE Reform | Chunlin Zhang | 2016-03-16            | 2017-06-30           | TA           | N         | 23                             | 23                                | 23                              | 23                                 |

Closed

| Task ID | Task Name                                | Team Leader    | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|--|----------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P117571 | CN - Competition Policy                  | Hamid R. Alavi | —                     | 2010-06-28           | TA           | N         | —                              | 0                                 | 65                              | 65                                 |
| P115366 | China in Regional Trade Agreements       | Min Zhao       | —                     | 2009-06-25           | EW           | N         | —                              | 0                                 | 121                             | 121                                |
| P112027 | PPIAF-SNTA:(CHI—) UDIC Credit Ratings    | Kamran M. Khan | —                     | 2009-06-15           | PT           | N         | —                              | 0                                 | —                               | 342                                |
| P107340 | China: Post-WTO Capacity Enhancement     | Yan Wang       | 2007-07-02            | 2007-10-12           | TE           | N         | —                              | 0                                 | 28                              | 28                                 |
| P103062 | China DL III: Ag trade and poverty       | Yan Wang       | —                     | 2007-03-22           | TE           | N         | —                              | 0                                 | 18                              | 23                                 |
| P104772 | China Agricultural Trade and Poverty     | Yan Wang       | —                     | 2007-03-20           | TE           | N         | —                              | 0                                 | 20                              | 23                                 |
| P101477 | China GDLN Course: Agricultural Trade an | Yan Wang       | —                     | 2006-11-16           | TE           | N         | —                              | 0                                 | 22                              | 22                                 |
| P101478 | China DL I: Trade in Services            | Yan Wang       | —                     | 2006-10-12           | TE           | N         | —                              | 0                                 | 28                              | 28                                 |
| P096748 | China: Trade and Poverty GDLN# II        | Yan Wang       | —                     | 2005-10-27           | TE           | N         | —                              | 0                                 | 9                               | 10                                 |
| P098085 | China: Trade in Services GDLN # I        | Yan Wang       | —                     | 2005-09-29           | TE           | N         | —                              | 0                                 | 8                               | 10                                 |
| P094096 | China: Trade in Services II              | Yan Wang       | —                     | 2005-06-09           | TE           | N         | —                              | 0                                 | —                               | 22                                 |
| P089375 | CHN-Trade in Services I                  | Yan Wang       | —                     | 2005-03-31           | TE           | N         | —                              | 0                                 | 7                               | 20                                 |
| P094445 | China's Participation in the WTO         | Carsten Fink   | —                     | 2005-02-22           | TE           | N         | —                              | 0                                 | 1                               | 1                                  |
| P089372 | CHN-Trade and Support for the rural poor | Yan Wang       | —                     | 2004-09-24           | TE           | N         | —                              | 0                                 | 17                              | 33                                 |
| P092056 | CHN-Conference on trade policy           | Yan Wang       | —                     | 2004-09-10           | TE           | N         | —                              | 0                                 | 9                               | 9                                  |

IFC ASA  
Active

| Project ID | Project Name                            | Team Leader            | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|---|------------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 599555     | Green Building Regulation China Project | Sayyed, Autif Mohammed | 2013-07-31       | 2017-06-30        | 2,241                     | 920                           | 183                               |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None       |              |             |                  |                   |                           |                               |                                   |

Closed

| Project ID | Project Name   | Team Leader       | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--|-------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 566267     | Sichuan Recovery Investment Promotion Component                  | Gu, Kuang Shen    | 2008-10-16       | 2009-06-30        | 136                       | 114                           | 0                                 |
| 552007     | China Subnatl DB   | Wang, Lihong      | 2007-03-07       | 2008-09-30        | 252                       | 243                           | 0                                 |
| 530723     | Market and Structural Analysis of the Cement Sector in China     | Gopalan, Prasad   | 2006-09-25       | —                 | 0                         | 0                             | 0                                 |
| 545504     | Tourism Development in Sichuan: A Value Chain Approach           | Sun, Xiaolun      | 2006-06-12       | 2007-12-31        | 248                       | 233                           | 0                                 |
| 540303     | Sichuan Cluster Development                                      | Huang, Lin        | 2006-04-02       | 2008-12-30        | 135                       | 115                           | 0                                 |
| 543984     | MOFCOM - China. IP-Support for lesser-developed regions.         | Gu, Kuang Shen    | 2006-02-13       | 2010-12-31        | 570                       | 548                           | 0                                 |
| 541484     | Sichuan Value Chain Analysis - CPDF/FIAS/SME Dept. joint project | Shen, Xiaofang    | 2005-12-19       | 2007-07-31        | 310                       | 233                           | 0                                 |
| 538721     | Liaoning Administrative Barriers                                 | Sun, Xiaolun      | 2005-08-29       | —                 | 0                         | 0                             | 0                                 |
| 538544     | Review of National Investment Promotion Policy                   | Battat, Joseph Y. | 2005-08-18       | —                 | 0                         | 0                             | 0                                 |
| 538508     | Liaoning-Diagnostic Study  | Battat, Joseph Y. | 2005-08-11       | —                 | 0                         | 0                             | 0                                 |
| 521956     | Capacity Building of SIPB  | Huang, Lin        | 2005-06-20       | 2008-06-30        | 285                       | 279                           | 0                                 |