WORLD BANK GROUP
Trade & Competitiveness

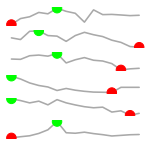
T&C Snapshots Data Note

Oman

GDP (US$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
77.9	4.7	309,500.0	16,422.7	7.2	70.0

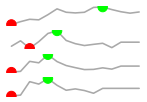
Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	3.29	3.91	4.06	3.68	3.25	3.48
Current account balance	11.35	9.19	2.36	-1.77	-9.64	-10.81
Fiscal balance (% of GDP)	8.95	3.19	-1.51	-12.87	-11.07	-10.05
Remittances, received (% of GDP) [1]	0.10	0.05	0.05	—	—	—
Real Effective Exchange Rate (2010=100)	112.83	93.15	78.02	81.85	68.38	74.05
Consumer Price Index, annual percent change	3.25	2.07	1.01	1.50	2.00	2.20



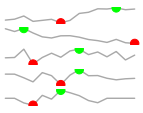
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	21.5	33.0	30.4	28.2	26.8	28.0
Gross domestic investment, of w: Private investment (% GDP) [1]	27.3	25.8	22.0	—	—	—
Inward FDI (% of GDP) [2]	2.8	2.0	1.5	—	—	—
Inward FDI, % of private investment [2]	10.9	NA	—	—	—	—



Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	94.91	136.91	136.08	140.62	133.22	135.95
Trade balance (% GDP, real terms)	33.64	10.09	4.90	13.74	3.94	2.05
Exports, Goods and Services, annual percent change (real terms)	3.56	12.22	-0.20	13.52	-8.26	4.11
Imports, Goods and Services, annual percent change (real terms)	16.05	20.43	7.63	0.28	5.19	7.18
Total reserves in months of imports [1]	4.77	4.06	—	—	—	—



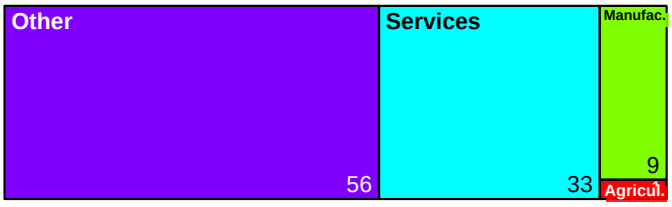
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Source: Development Prospects Group (DECPG)

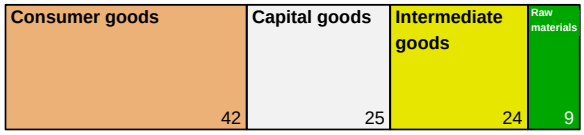
Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Imports Categories by % of Total Value, 2014



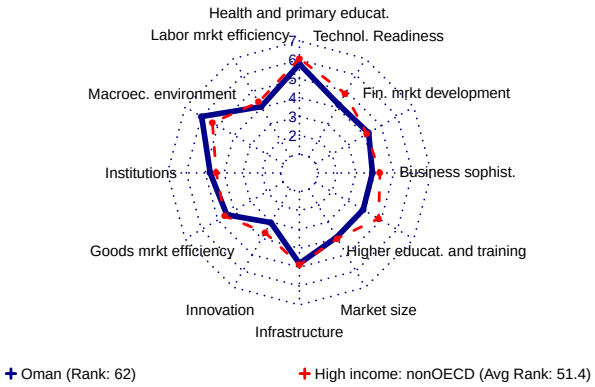
Source: World Integrated Trade Solution (WITS)

Doing Business 2015
Distance to Frontier (DTF) and Rank

	DTF 2015	DTF 2016	DTF Change	Rank 2015	Rank 2016	Rank Change
Ease of Doing Business	**63.67**	**65.4**	1.73	**77**	**70**	7
Dealing with Construction Permits	75.2	74.92	-0.28	40	46	-6
Enforcing Contracts	60.62	60.62	0	70	70	0
Getting Credit	35	35	0	118	126	-8
Getting Electricity	57.57	76.27	18.7	124	60	64
Paying Taxes	92.91	92.91	0	10	10	0
Protecting Minority Investors	43.33	43.33	0	133	134	-1
Registering Property	77.37	77.37	0	32	33	-1
Resolving Insolvency	39.02	39.28	0.26	108	105	3
Starting a Business	79.29	74.98	-4.31	121	149	-28
Trading Across Borders	76.39	79.35	2.96	76	69	7

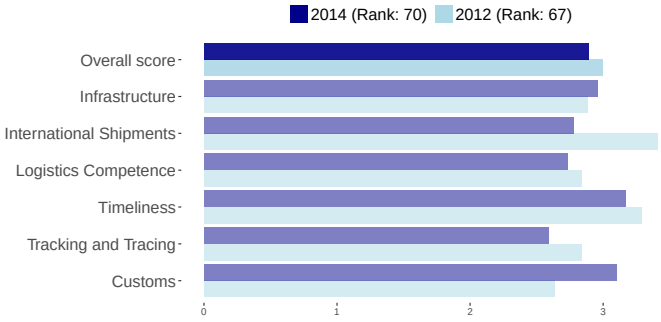
Source: Doing Busines Report 2015

WEF Competitiveness Indicators
(Scale 1-7, 7=best)



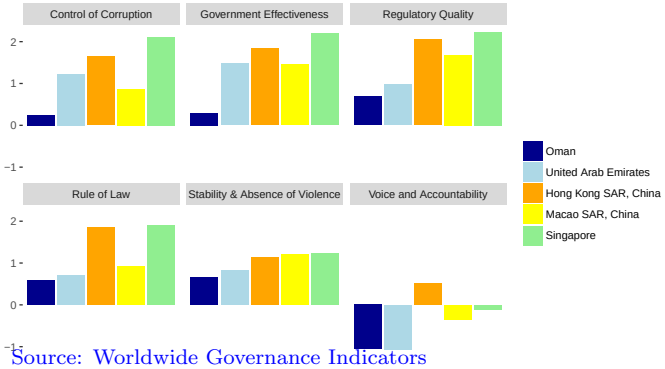
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators
(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2012	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	3.4	3.2
Binding (%)	100	100.0
Dispersion (Standard Deviation)	1.9	1.9
Import duties collected (%, 2011-2013) [1]	—	1.6
MFN Tariff (Agriculture)	4.1	4.1
MFN Tariff (Non-Agriculture)	4.6	4.6
MFN Tariff (Simple Average)	4.5	4.5
Services sectors with GATS commitments [1]	—	97.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey NA

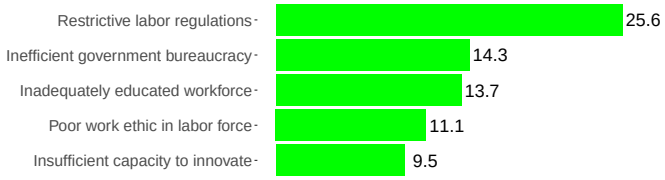
Source: Enterprise Survey NA

Top 5 constraints according to ES NA
(% respondants)

Data not available

Source: Enterprise Survey NA

Top 5 constraints according to WEF 2015 survey
(% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015

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T&C Snapshots
Operations
Note

Oman

SCD/CPF

Most Recent

Product	Document Date
None	

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US$M)	Latest Sort Overall Risk Rating	FY Expenses (US$K)	Cum Expenses (US$K)	FY Prob
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US$M)	Undisbursed Balance (US$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
None									

WB ASA

Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US$K)	Current Expenditure Total (US$K)	Lifetime Expenditure BB (US$K)	Lifetime Expenditure Total (US$K)
P149332	Oman - Investment Climate Assessment	Ali H. Abukumail	2014-03-27	2016-06-30	EW	Y	99	99	513	513
P152005	OM - Investment Policy Reform	Ali H. Abukumail	2014-09-12	2016-06-30	TA	Y	162	162	552	552

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US$K)	Current Expenditure Total (US$K)	Lifetime Expenditure BB (US$K)	Lifetime Expenditure Total (US$K)
P150199	Oman Economic Diversification Assessment	Ali H. Abukumail	2014-06-07	2016-01-05	EW	Y	13	13	212	212
P101658	OM CMA Cap Bldg 3	Larisa Marquez	—	2011-03-15	TA	Y	—	0	45	45

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US$K)	Total Expenditures (in US$K)	Current FY Expenditure (in US$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US$K)	Total Expenditures (in US$K)	Current FY Expenditure (in US$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US$K)	Total Expenditures (in US$K)	Current FY Expenditure (in US$K)
None							