



# T&C Snapshots Data Note



# Cote d'Ivoire

| GDP (US\$<br>billions) (2016) | Population<br>(millions) | Income per<br>capita (current | Poverty rate<br>(2008) | Unemployment<br>rate (2014) |
|-------------------------------|--------------------------|-------------------------------|------------------------|-----------------------------|
|                               | (2016)                   | US\$) (2016)                  |                        |                             |
| 35                            | 23                       | 1,497                         | 29                     | 4                           |

#### **Macro Indicators**

| Macro Indicators                            | Avg 2002-2011 | 2012  | 2013  | 2014   | 2015  | 2016  |
|---|---------------|-------|-------|--------|-------|-------|
| GDP growth (annual %)                       | 0.61          | 10.70 | 9.22  | 8.55   | 8.38  | 8.18  |
| Current account balance                     | 2.56          | -1.18 | -1.33 | -0.55  | -1.64 | -1.75 |
| Fiscal balance (% of GDP)                   | -1.29         | -3.13 | -2.24 | -2.22  | -3.61 | -3.40 |
| Remittances, received (% of GDP) [1]        | 1.10          | 1.36  | 1.23  |        | _     |       |
| Real Effective Exchange Rate (2010=100)     | 106.30        | 98.51 | 99.95 | 102.40 | 96.69 | 97.74 |
| Consumer Price Index, annual percent change | 3.08          | 1.31  | 2.57  | 2.93   | 1.12  | 1.14  |



#### **Investment indicators**

|   | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP)                               | 11.5          | 11.2 | 12.4 | 13.3 | 14.4 | 15.1 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 10.6          | 15.1 | 19.1 | 17.0 | _    |      |
| Inward FDI (% of GDP) [2]                                       | 1.7           | 1.3  | 1.4  | 1.5  | _    | _    |
| Inward FDI, % of private investment [2]                         | 18.1          | 10.6 | NA   | _    | _    | _    |



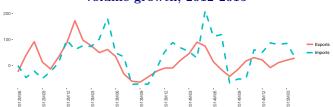
#### Trade Indicators

|   | Avg 2002-2011 | 2012  | 2013  | 2014  | 2015  | 2016  |
|---|---------------|-------|-------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms)        | 85.67         | 89.80 | 86.93 | 83.27 | 86.80 | 87.06 |
| Trade balance (% GDP, real terms)                               | 12.02         | 1.68  | 1.57  | 1.62  | 0.39  | 0.92  |
| Exports, Goods and Services, annual percent change (real terms) | 2.28          | -1.63 | 5.66  | 4.12  | 11.31 | 9.17  |
| Imports, Goods and Services, annual percent change (real terms) | 2.52          | 34.78 | 5.80  | 3.82  | 14.70 | 7.86  |
| Total reserves in months of imports [1]                         | 3.18          | 3.59  | 3.86  | _     |       | _     |



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)  $\,$ 

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

#### Top 5 Exports by % of Total Value, 2014

| Cocoa beans,  |    | Petroleum     | Cocoa paste,   |   |
|---------------|----|---------------|----------------|---|
| whole/broken, |    | oils & oils   | whether or     |   |
| raw/roas      |    | obtained from | not defatte 3  |   |
|               |    |               | Edible nuts    |   |
|               |    |               | (excluding     |   |
|               | 23 | 13            | nuts chiefly 6 | 5 |

#### Imports Categories by % of Total Value, 2014

| Raw mat | erials | Cons | umer goods | Capital goods | Intermediate |
|---------|--------|------|------------|---------------|--------------|
|         |        |      | _          |               | goods        |
|         |        |      |            |               | _            |
|         |        |      |            |               |              |
|         |        | 22   | 26         | 22            | 10           |

Source: World Integrated Trade Solution (WITS)

# Doing Business 2015 Ranks (among all countries)

|                                   | $\mathrm{DB}\ 2015\ \mathrm{Rank}$ | $\mathrm{DB}\ 2016\ \mathrm{Rank}$ | Change in Rank |
|-----------------------------------|------------------------------------|------------------------------------|----------------|
| Dealing with Construction Permits | 179                                | 180                                | -1             |
| Ease of Doing Business Rank       | 145                                | 142                                | 3              |
| Enforcing Contracts               | 125                                | 120                                | 5              |
| Getting Credit                    | 128                                | 133                                | -5             |
| Getting Electricity               | 147                                | 146                                | 1              |
| Paying Taxes                      | 175                                | 176                                | -1             |
| Protecting Minority Investors     | 154                                | 155                                | -1             |
| Registering Property              | 120                                | 109                                | 11             |
| Resolving Insolvency              | 81                                 | 76                                 | 5              |
| Starting a Business               | 42                                 | 46                                 | -4             |
| Trading Across Borders            | 146                                | 142                                | 4              |

Source: Doing Busines Report 2015

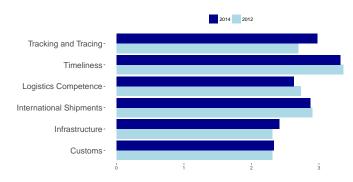
# WEF Competitiveness Indicators

(Scale 1-5, 5=best)

# Health and primary educat. Labor mrkt efficiency. Technol. Readiness 4 Macroec. environment Fin. rrrkt development 2 Institutions Business sophist. Goods mrkt efficiency Higher educat. and training + Cote d'Ivoire Innovation Market size Sub-Saharan Africa Infrastructure

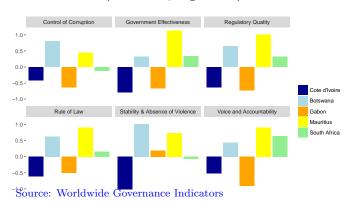
Source: WEF Global Competitiveness Report 2015

# Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

# World Governance indicators (Std. score, High=best)



#### **Trade Policy**

|  | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 13   | 12.9 |
| Binding $(\%)$                                     | 33.3 | 33.3 |
| Dispersion (Standard Deviation)                    | 6.9  | 6.9  |
| Import duties collected (%, 2011-2013) [1]         |      | 11.2 |
| MFN Tariff (Agriculture)                           | 14.5 | 14.5 |
| MFN Tariff (Non-Agriculture)                       | 11.4 | 11.4 |
| MFN Tariff (Simple Average)                        | 11.9 | 11.9 |
| Services sectors with GATS commitments [1]         | _    | 29.0 |

Sources: WITS, [1] WTO Trade Profiles

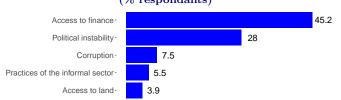
#### Private Sector's Views

#### **Enterprise Survey 2013**

|   | Sub-Saharan Africa | Cote d'Ivoire | All Countries |
|---|--------------------|---------------|---------------|
| Number of electrical outages in a typical month   | 8.30               | 2             | 6.30          |
| Percent of firms with a bank loan/line of credit  | 23.10              | _             | 34.30         |
| Proportion of investment financed by banks (%)  | 9.90               | _             | 14.30         |
| Proportion of investment financed internally (%)  | 76.70              | _             | 71.80         |
| Senior management time spent dealing with the requirements of government regulation (%) | 8.20               | _             | 9.90          |

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



# Cote d'Ivoire

# SCD/CPF

## Most Recent

| Product                                     | Document Date |
|---|---------------|
| Cote dIvoire - Cuntry Partnership Framework | 2015-10-04    |

## Planned

| Product           | Concept Review Date | Board Date |
|-------------------|---------------------|------------|
| Cote d'Ivoire SCD | 2014-06-06          | 2015-07-16 |
| Cote d'Ivoire CPF | 2015-06-15          | 2015-09-29 |

# WB Lending Pipeline

| Project ID | Project Name                                   | Team Leader | Approval<br>Date | Lending<br>Inst.<br>Type | Begin<br>Appraisal | Commitment (US\$M) | Latest<br>Sort<br>Overall<br>Risk<br>Rating | FY<br>Expenses<br>(US\$K) | Cum<br>Expenses<br>(US\$K) | FY Prob |
|------------|--|-------------|------------------|--------------------------|--------------------|--------------------|---|---------------------------|----------------------------|---------|
| P151324    | CI-Infrastructure for<br>Urb Dev and<br>Compet | Ibou Diouf  | 2017-03-<br>06   | IPF                      | 2016-11-<br>28     | 50                 | _   | 102                       | 462                        | В       |

## WB Portfolio

## Active

| Project ID | Project Name | Team Leader | Approval | Lending | Closing | Commitmen | tUndisburse | d Project | Project | Overall | Months |
|------------|--------------|-------------|----------|---------|---------|-----------|-------------|-----------|---------|---------|--------|
|            |              |             | Date     | Inst.   | Date    | (US\$M)   | Balance     | Rating    | Rating  | Risk    | in     |
|            |              |             |          | Type    |         |           | (US\$M)     | DO        | IP      |         | Prob-  |
|            |              |             |          |         |         |           |             |           |         |         | lem    |
|            |              |             |          |         |         |           |             |           |         |         | Status |

None

## Closed

| Project ID | Project Name              | Team Leader       | Approval<br>Date | Lending<br>Inst.<br>Type | Closing<br>Date | Commitment<br>(US\$M) | Project<br>Rating<br>DO | Project<br>Rating IP | IEG<br>Outcome<br>Rating |
|------------|---------------------------|-------------------|------------------|--------------------------|-----------------|-----------------------|-------------------------|----------------------|--------------------------|
| P115398    | SME                       | Lorenzo Bertolini | 2009-10-         | IPF                      | 2014-10-        | 15                    | S                       | S                    | _                        |
|            | Revitalization+Covernance |                   | 20               |                          | 31              |                       |                         |                      |                          |

# WB ASA

## Active

| Task ID            | Task Name                                       | Team Leader                                | Management<br>Approval<br>Date | Product<br>Line | RAS (Y/N)    | Current<br>Expenditure<br>BB (US\$K)      | Current<br>Expenditure<br>Total<br>(US\$K)   | Lifetime<br>Expenditure<br>BB (US\$K)      | Lifetime<br>Expenditure<br>Total<br>(US\$K)   |
|--------------------|---|--|--------------------------------|-----------------|--------------|---|--|--|---|
| P158820            | Cote d'Ivoire<br>Infrastructure<br>Financing    | Mohamadou S<br>Hayatou                     | 2016-03-30                     | TA              | N            | _   | Ó  | _  | Ó   |
| P154360            | Bridging the<br>Infrastructure<br>Funding Gap   | Mohamadou S<br>Hayatou                     | 2015-06-15                     | TA              | N            | 0   | 0  | 0  | 0   |
| Closed             |   |  |                                |                 |              |   |  |  |   |
| Task ID            | Task Name                                       | Team Leader                                | Management<br>Approval<br>Date | Product<br>Line | RAS<br>(Y/N) | Current<br>Expendi-<br>ture BB<br>(US\$K) | Current<br>Expendi-<br>ture Total<br>(US\$K) | Lifetime<br>Expendi-<br>ture BB<br>(US\$K) | Lifetime<br>Expendi-<br>ture Total<br>(US\$K) |
| P133266<br>P080432 | Industrial Zones PPIAF:Cote D'Ivoire CFR Update | Lorenzo Bertolini<br>Francois<br>Nankobogo | 2013-12-15<br>2004-12-09       | TA<br>PT        | N<br>N       | _   | 0  | 56   | 56<br>0                                       |

# IFC ASA

## Active

| Project ID | Project Name  | Team Leader     | IP Approval<br>Date | Expected End<br>Date | Approval<br>Value (in<br>US\$K) | Total<br>Expenditures<br>(in US\$K) | Current FY<br>Expenditure<br>(in US\$K) |
|------------|---|-----------------|---------------------|----------------------|---------------------------------|-------------------------------------|---|
| 600398     | Cote d'Ivoire - IC Agribusiness<br>project                                  | Ravoavy, Fanja  | 2014-05-21          | 2017-05-21           | 1,800                           | 719                                 | 249                                     |
| 588607     | Cote d'Ivoire Investment<br>Climate Reform Program -<br>Business Regulation | Ravoavy, Fanja  | 2013-03-11          | 2016-06-30           | 2,308                           | 1,963                               | 152                                     |
| 601390     | CI SME Ecosystem and SME development initiative                             | Ndaw, Charlotte | _                   | _                    | 0                               | 0                                   | 0                                       |
| Pipeline   | е   |                 |                     |                      |                                 |                                     |   |

## F

| Project ID | Project Name                 | Team Leader    | IP Approval<br>Date | Expected End<br>Date | Approval<br>Value (in<br>US\$K) | Total<br>Expenditures<br>(in US\$K) | Current FY<br>Expenditure<br>(in US\$K) |
|------------|------------------------------|----------------|---------------------|----------------------|---------------------------------|-------------------------------------|---|
| 599897     | Cote d'Ivoire - Agribusiness | Ravoavy, Fanja | _                   | 2017-01-31           | 2,015                           | 124                                 | 0                                       |

## Closed

| Project ID | Project Name | Team Leader | IP Approval | Expected | Approval  | Total        | Current FY  |
|------------|--------------|-------------|-------------|----------|-----------|--------------|-------------|
|            |              |             | Date        | End Date | Value (in | Expenditures | Expenditure |
|            |              |             |             |          | US\$K)    | (in US\$K)   | (in US\$K)  |

None