



T&C Snapshots Data Note



Benin

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2017)	(millions)	capita (current	(2011)	rate (2014)
	(2017)	US\$) (2017)		
8.8	11.5	768.3	53.1	1.0

Macro Indicators

Wacro indicators	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	3.99	5.64	5.50	5.70	5.30	5.10
Current account balance	-7.16	-11.67	-8.15	-9.62	-10.97	-12.38
Fiscal balance (% of GDP)	-1.97	-2.05	-0.64	-3.19	-4.65	-4.45
Remittances, received (% of GDP) [1]	2.51	2.73	_	_	_	_
Real Effective Exchange Rate (2010=100)	97.55	95.62	95.99	81.63	80.38	80.29
Consumer Price Index, annual percent change	3.43	0.97	-1.09	-0.41	1.00	2.00



Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	15.1	20.6	21.5	22.1	23.8	25.3
Gross domestic investment, of w: Private investment (% GDP) [1]	21.7	28.5	25.0		_	_
Inward FDI (% of GDP) [2]	2.1	4.3	4.4		_	_
Inward FDI, $\%$ of private investment [2]	10.7	NA	_	_	_	_



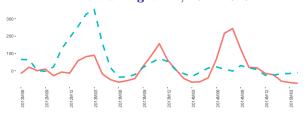
Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	68.1	75.1	77.1	78.3	78.9	79.6
Trade balance (% GDP, real terms)	-1.9	-5.3	-5.1	-6.7	-7.5	-8.3
Exports, Goods and Services, annual percent change (real terms)	3.8	11.9	8.8	5.0	5.0	5.0
Imports, Goods and Services, annual percent change (real terms)	3.1	27.5	7.8	9.3	7.0	6.9
Total reserves in months of imports [1]	5.9					



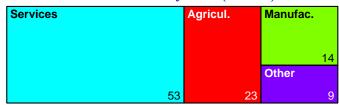
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG) $\,$

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Cotton (other than linters), not ca	Edible nuts (excluding nuts chiefly	Portland cement, aluminous cement,
42	19	other fats & oils derived

Imports Categories by % of Total Value, 2014

Consumer goods		Capital	Intermediate goods	Raw materials
	55	16	16	13

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	88	82	6
Ease of Doing Business Rank	162	158	4
Enforcing Contracts	168	168	0
Getting Credit	128	133	-5
Getting Electricity	178	179	-1
Paying Taxes	176	179	-3
Protecting Minority Investors	149	150	-1
Registering Property	170	172	-2
Resolving Insolvency	112	112	0
Starting a Business	115	115	0
Trading Across Borders	156	116	40

Source: Doing Busines Report 2015

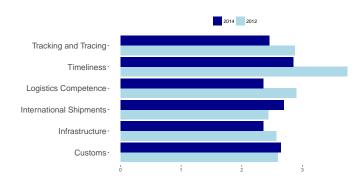
WEF Competitiveness Indicators

(Scale 1-5, 5=best)

Health and primary educat. Labor mrkt efficiency. Technol. Readiness 4: Macroec. environment 2: Institutions Business sophist. Goods mrkt efficiency Higher educat. and training Benin Innovation Market size Sub–Saharan Africa Infrastructure

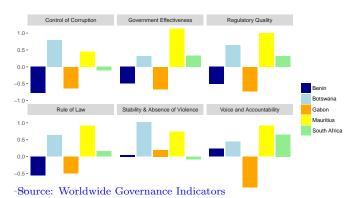
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	13.3	13.0
Binding $(\%)$	39.1	39.1
Dispersion (Standard Deviation)	6.9	6.9
Import duties collected (%, 2011-2013) [1]	_	12.0
MFN Tariff (Agriculture)	14.5	14.5
MFN Tariff (Non-Agriculture)	11.4	11.4
MFN Tariff (Simple Average)	11.9	11.9
Services sectors with GATS commitments [1]	_	12.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

	Sub-Saharan Africa	Benin	All Countries
Number of electrical outages in a typical month	8.30	4.90	6.30
Percent of firms with a bank loan/line of credit	23.10	45.60	34.30
Proportion of investment financed by banks (%)	9.90	1.80	14.30
Proportion of investment financed internally (%)	76.70	92.50	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	24.50	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013

(% respondants)

Access to financeElectricity11.2

Practices of the informal sectorTax ratesTax administration
8.8

Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Access to financingCorruptionTax ratesTax regulationsInefficient government bureaucracy
Access to financing14.1

13.8

9.6

7.1

Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note

SCD/CPF

Most Recent

Product Document Date
Benin - Country partnership strategy for the period FY13-FY17 2013-05-08

Planned

Product	Concept Review Date	Board Date
Benin PLR	2016-01-28	2016-05-12

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P149117	Benin Cross Border Tourism & Competitive	Magueye Dia	2016-03- 25	IPF	2016-01- 19	50	S	403	617	В

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment U (US\$M)	ndisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Prob- lem Status
P104881	Compet & Integrated Growth Opportunity	Magueye Dia	2008-04- 29	IPF	2017-03- 01	25	6	MS	MS	M	0

Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating
None									

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
P153242	IE of the Entreprenant Status in Benin	David J. McKenzie	2016-12-28	IE	N		0	<u> </u>	50
Closed									

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	$\begin{array}{c} \text{Lifetime} \\ \text{Expenditure} \\ \text{Total} \\ \text{(US$K)} \end{array}$
P145228	Benin: DTIS	Jean-Christophe	2015-06-16	EW	N	_	0	_	186
P127439	Update Benin: Customs	Maur David Cal	2014-03-17	EW	N	_	0	62	62
1 12/439	Assessment Trade Toolkit	MacWilliam	2014-03-17	EW	14		0	02	02
P099683	ILEAP Workshop for ECOWAS Trade Negotiat	Soamiely Andriamananjara	2005-10-18	TE	N	_	0	_	0

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)	
592047	Benin Investment Climate Reform Program	Sorgo, Hamidou	2013-02-28	2016-06-30	1,505	1,270	106	_

Pipeline

Project ID	Project Name	Team Leader	IP Approval	Expected	Approval	Total	Current FY
			Date	End Date	Value (in	Expenditures	Expenditure
					US\$K)	(in US\$K)	(in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
538770	Improving Land Access for Private Sector Development	Sun, Xiaolun	2005-08-22	_	0	0	0