



T&C Snapshots Data Note



Papua New Guinea

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Poverty rate (2009)	Unemployment rate (2014)
16.5	7.9	2,076.9	39.3	2.5

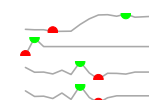
Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.96	5.54	9.97	20.02	3.96	3.96
Current account balance	0.75	2.95	19.30	23.97	24.55	25.56
Fiscal balance (% of GDP)	0.34	-7.98	-6.77	-4.29	-3.55	-3.05
Remittances, received (% of GDP) [1]	0.12	0.09	0.06	—	—	—
Real Effective Exchange Rate (2010=100)	112.25	113.82	108.86	116.78	103.82	92.30
Consumer Price Index, annual percent change	—	—	—	—	—	—



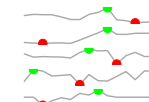
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	26.50	41.13	44.37	39.69	40.36	41.03
Gross domestic investment, of w: Private investment (% GDP) [1]	19.96	—	—	—	—	—
Inward FDI (% of GDP) [2]	0.81	0.12	-0.19	—	—	—
Inward FDI, % of private investment [2]	4.79	NA	—	—	—	—



Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	143.13	131.89	128.98	122.52	124.24	125.99
Trade balance (% GDP, real terms)	30.72	66.00	65.36	71.79	72.02	72.24
Exports, Goods and Services, annual percent change (real terms)	11.58	-21.84	8.00	20.00	5.00	5.00
Imports, Goods and Services, annual percent change (real terms)	1.53	-0.16	6.20	-4.30	7.00	7.00
Total reserves in months of imports [1]	4.83	—	—	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	130	127	3
Ease of Doing Business Rank	141	145	-4
Enforcing Contracts	169	169	0
Getting Credit	165	167	-2
Getting Electricity	94	98	-4
Paying Taxes	110	110	0
Protecting Minority Investors	98	99	-1
Registering Property	117	119	-2
Resolving Insolvency	140	138	2
Starting a Business	128	138	-10
Trading Across Borders	162	163	-1

Source: World Integrated Trade Solution (WITS)

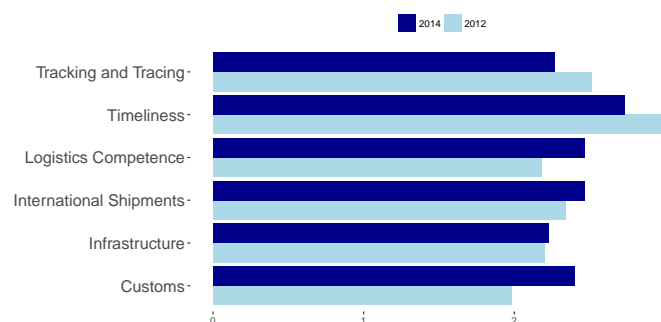
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	5.1	—
Binding (%)	100	—
Dispersion (Standard Deviation)	24.2	—
Import duties collected [1]	—	—
MFN Tariff (Agriculture)	16.1	—
MFN Tariff (Non-Agriculture)	3	—
MFN Tariff (Simple Average)	5.2	—
Services sectors with GATS commitments [1]	—	27

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey NA

Source: Enterprise Survey NA

Top 5 constraints according to ES NA (% respondents)

Data not available

Source: Enterprise Survey NA

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015