

Trade and Competitiveness Monitoring Note

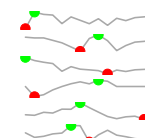


Senegal

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2011)	Unemployment rate (2014)
15	16	943	38	10

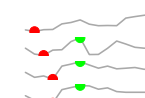
Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	3.91	4.43	3.56	4.67	4.96	5.35
Current account balance	-7.71	-13.74	-10.79	-8.79	-8.35	-7.69
Fiscal balance (% of GDP)	-3.29	-5.00	-5.48	-4.91	-4.77	-4.63
Remittances, received (% of GDP) [1]	9.89	—	—	—	—	—
Real Effective Exchange Rate (2010=100)	100.97	92.11	94.36	95.09	91.53	92.74
Consumer Price Index, annual percent change	2.16	1.08	0.31	-0.65	-0.99	0.55



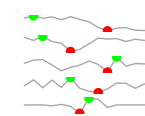
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	23.9	24.5	27.8	28.4	29.0	29.5
Gross domestic investment, of w: Private investment (% GDP) [1]	24.8	29.5	27.9	26.0	—	—
Inward FDI (% of GDP) [2]	1.9	2.0	2.1	2.2	—	—
Inward FDI, % of private investment [2]	7.6	8.0	NA	—	—	—



Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	59.869	54.506	54.908	53.124	52.969	52.874
Trade balance (% GDP, real terms)	-10.528	-9.113	-10.638	-9.435	-10.093	-10.221
Exports, Goods and Services, annual percent change (real terms)	2.085	9.200	1.000	3.300	3.000	4.800
Imports, Goods and Services, annual percent change (real terms)	2.978	7.000	6.700	-0.098	5.800	5.400
Total reserves in months of imports [1]	3.678	—	—	—	—	—

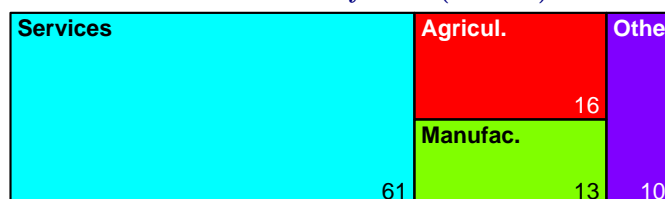


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Petroleum oils & oils obtained from	Gold, non-monetary (excluding gold)	Fish, frozen (excluding fillets and	Portland cement, aluminous cement, Soups & broths & preparations there	7
16	12	8	4	

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods	Raw materials	16
49	18	17		

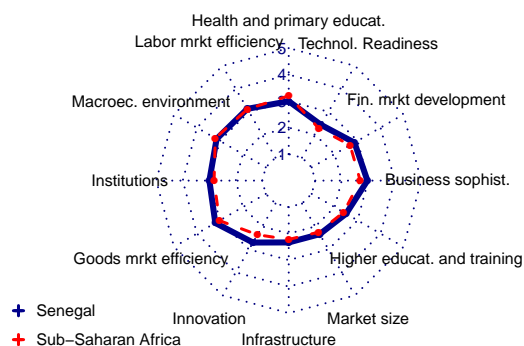
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	146	148	-2
Ease of Doing Business Rank	156	153	3
Enforcing Contracts	146	145	1
Getting Credit	128	133	-5
Getting Electricity	180	170	10
Paying Taxes	183	183	0
Protecting Minority Investors	154	155	-1
Registering Property	170	152	18
Resolving Insolvency	96	88	8
Starting a Business	91	85	6
Trading Across Borders	114	113	1

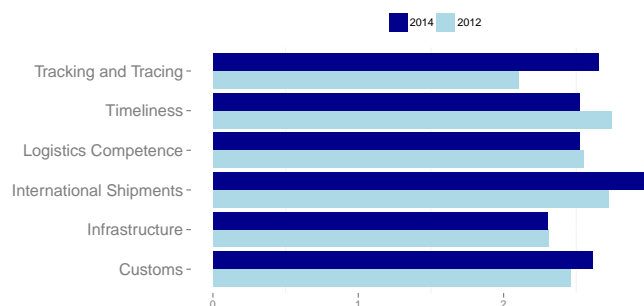
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



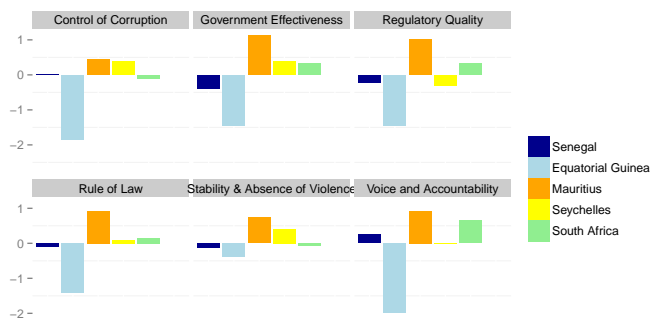
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	13.4	13.2
Binding (%)	100	100.0
Dispersion (Standard Deviation)	6.9	6.9
Import duties collected (% , 2010-2012) [1]	—	6.4
MFN Tariff (Agriculture)	14.5	14.5
MFN Tariff (Non-Agriculture)	11.4	11.4
MFN Tariff (Simple Average)	11.9	11.9
Services sectors with GATS commitments [1]	—	29.0

Sources: WITS, [1] WTO Trade Profiles

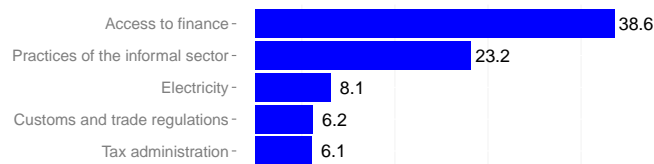
Private Sector's Views

Enterprise Survey 2013

	Sub-Saharan Africa	Senegal	All Countries
Number of electrical outages in a typical month	8.30	6.00	6.30
Percent of firms with a bank loan/line of credit	23.10	22.60	34.30
Proportion of investment financed by banks (%)	9.90	6.60	14.30
Proportion of investment financed internally (%)	76.70	71.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	3.00	9.90

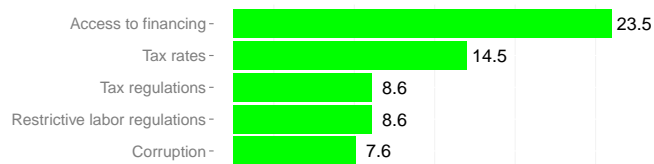
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015