

T&C

Snapshots







Data Note







Greece

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
194	11	17,777	26	60






Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	0.86	-6.62	-3.98	0.80	-1.40	-1.20	
Current account balance	-9.02	-1.24	1.98	3.27	6.66	10.30	
Fiscal balance (% of GDP)	-8.17	-7.28	-3.85	-0.99	0.23	1.23	
Remittances, received (% of GDP) [1]	0.60	0.28	0.34	0.31	—	—	
Real Effective Exchange Rate (2010=100)	103.90	98.52	99.47	97.29	91.33	88.70	
Consumer Price Index, annual percent change	3.32	1.50	-1.16	-1.48	-0.81	-2.22	

Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
Gross domestic investment (% GDP)	20.81	12.03	11.40	11.75	7.72	0.99	
Gross domestic investment, of w: Private investment (% GDP) [1]	22.56	12.80	11.48	12.23	—	—	
Inward FDI (% of GDP) [2]	0.69	0.70	1.16	0.91	—	—	
Inward FDI, % of private investment [2]	3.27	5.32	NA	—	—	—	

Trade Indicators

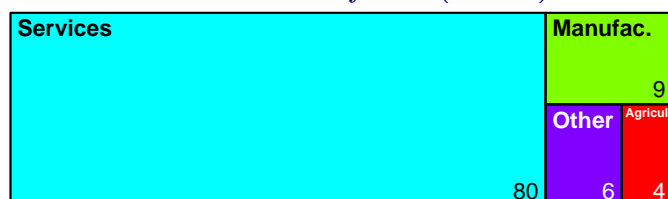
	Avg 2002-2011	2012	2013	2014	2015	2016	
Total Trade in Goods and Services (% of GDP, real terms)	53.20	56.42	58.34	62.58	62.60	62.60	
Trade balance (% GDP, real terms)	-10.22	-3.65	-2.54	-2.37	1.04	4.83	
Exports, Goods and Services, annual percent change (real terms)	1.70	0.97	1.54	8.77	4.20	4.70	
Imports, Goods and Services, annual percent change (real terms)	0.51	-9.36	-2.68	7.54	-6.55	-7.28	
Total reserves in months of imports [1]	0.51	1.13	0.91	0.95	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



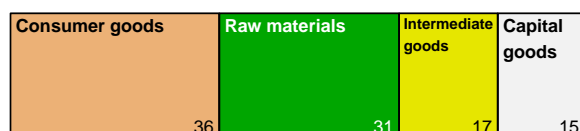
Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	60	60	0
Ease of Doing Business Rank	58	60	-2
Enforcing Contracts	131	132	-1
Getting Credit	71	79	-8
Getting Electricity	44	47	-3
Paying Taxes	63	66	-3
Protecting Minority Investors	44	47	-3
Registering Property	144	144	0
Resolving Insolvency	52	54	-2
Starting a Business	50	54	-4
Trading Across Borders	27	27	0

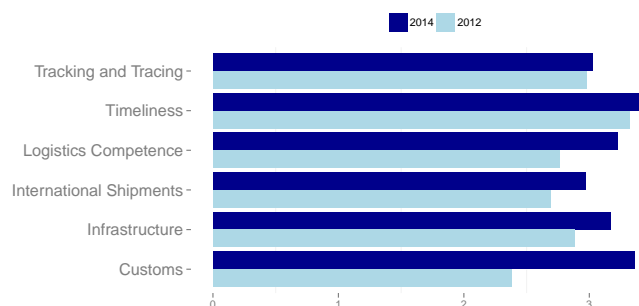
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



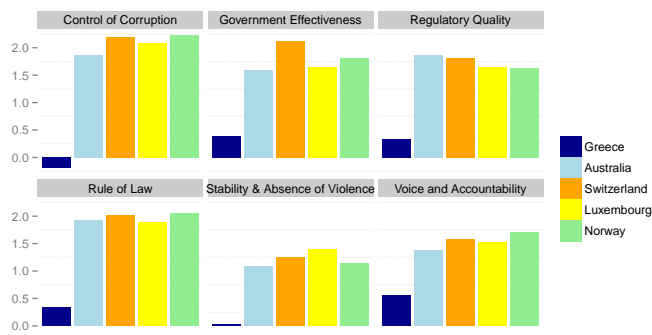
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2014
Import duties collected [1]	—
Services sectors with GATS commitments [1]	115

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

	Greece	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	—	2	6.30
Percent of firms with a bank loan/line of credit	—	—	34.30
Proportion of investment financed by banks (%)	13.3	—	14.30
Proportion of investment financed internally (%)	71.3	—	71.80
Senior management time spent dealing with the requirements of government regulation (%)	1.8	—	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015

Source: Enterprise Survey 2013



Greece

T&C Snapshots Operations Note

T&C Product Line Operations Board Approved Within The Last 3 Fiscal Years

Status of Operations

By number of projects

By amount in thousands of US\$
(ASA IBRD products not included)



No data available

Sources: IBRD Operations, IFC group Operations

Financing

Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
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Advisory Services and Analytics (ASA) IBRD

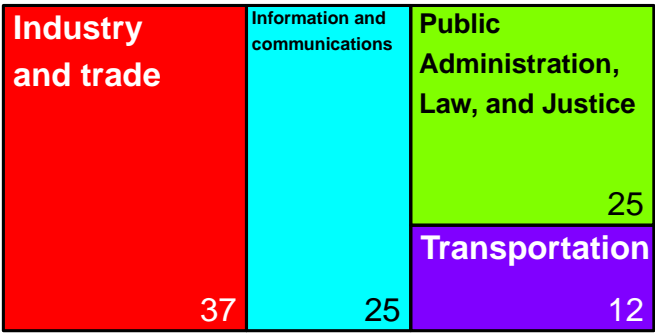
Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
P151198	Improving trade and transport logistics	2015-12-21	Closed	Transportation	Financial and private sector development	—

Advisory Services and Analytics (ASA) IFC

Project ID	Project Name	Approval Date	Status	Amount (in US\$ K)
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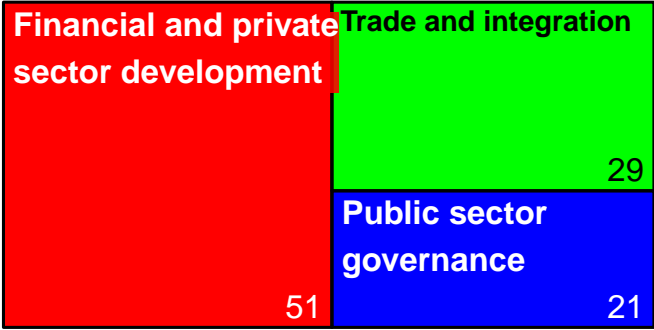
Major sectors and themes

Operations by sector, in percent



Source: IBRD Operations database

Operations by theme, in percent



Source: IBRD Operations database

T&C Staff in charge of operations

Name	Job title	Location	Role	Project ID	Project name
Arvis, Jean Francois	Senior Transport Economist	WASHINGTON, DC	Team Member	P151198	Improving trade and transport logistics
McKenna, Jonathan Miles	E T Consultant	WASHINGTON, DC	Team Member	P151198	Improving trade and transport logistics
Taglioni, Daria	Sr Trade Econ.	WASHINGTON, DC	Team Leader	P151198	Improving trade and transport logistics