

# Trade and Competitiveness Monitoring Note

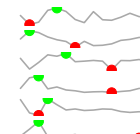


## Dominican Republic

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2013)	Unemployment rate (2014)
71.6	10.6	6,723.0	2.3	15.0

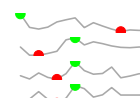
### Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	4.765	2.584	4.618	7.270	5.025	4.749
Current account balance	-3.836	-6.800	-4.065	-3.285	-1.776	-1.781
Fiscal balance (% of GDP)	-2.347	-6.598	-2.769	-2.833	-2.359	-3.143
Remittances, received (% of GDP) [1]	8.392	7.034	7.309	7.500	—	—
Real Effective Exchange Rate (2010=100)	106.657	101.502	97.319	95.630	96.906	95.855
Consumer Price Index, annual percent change	12.527	3.695	4.831	2.999	-0.081	-0.081



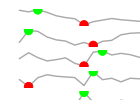
### Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	26.4	23.0	21.9	22.6	22.4	22.4
Gross domestic investment, of w: Private investment (% GDP) [1]	22.1	23.1	21.8	21.5	—	—
Inward FDI (% of GDP) [2]	4.0	5.3	3.3	3.6	—	—
Inward FDI, % of private investment [2]	24.2	32.8	NA	—	—	—



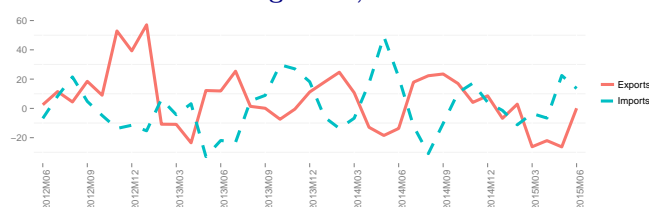
### Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	65.3	61.0	59.6	58.8	58.0	57.3
Trade balance (% GDP, real terms)	-7.7	-7.8	-3.9	-2.8	-2.5	-2.4
Exports, Goods and Services, annual percent change (real terms)	2.2	7.4	9.7	7.8	4.0	3.8
Imports, Goods and Services, annual percent change (real terms)	2.6	4.1	-3.3	4.1	3.0	3.4
Total reserves in months of imports [1]	2.2	1.8	2.4	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)

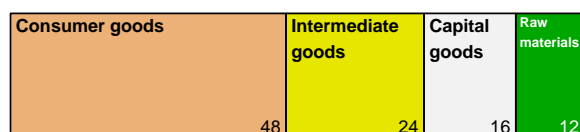


Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

## Error in if (rec[3] < rec[4]) {: missing value where TRUE/FALSE needed

### Imports Categories by % of Total Value, 2014



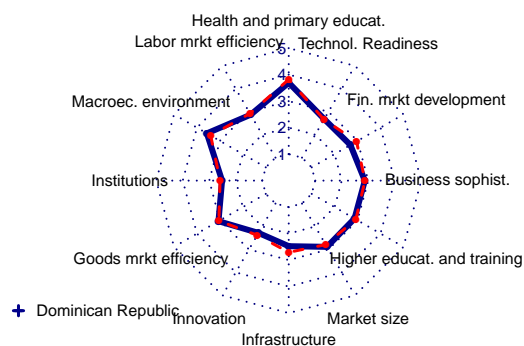
Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	43	44	-1
Ease of Doing Business Rank	90	93	-3
Enforcing Contracts	114	115	-1
Getting Credit	90	97	-7
Getting Electricity	148	149	-1
Paying Taxes	75	77	-2
Protecting Minority Investors	81	81	0
Registering Property	79	82	-3
Resolving Insolvency	158	159	-1
Starting a Business	106	110	-4
Trading Across Borders	63	57	6

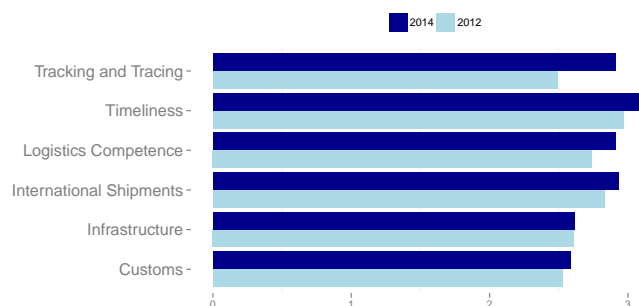
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



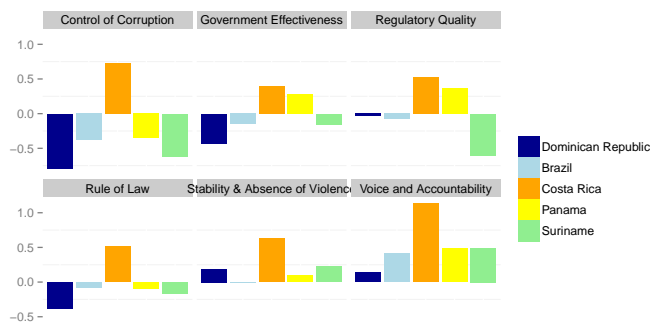
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	8.4	—
Binding (%)	100	—
Dispersion (Standard Deviation)	9.1	—
Import duties collected (% 2010-2012) [1]	—	2.5
MFN Tariff (Agriculture)	12.7	—
MFN Tariff (Non-Agriculture)	5.9	—
MFN Tariff (Simple Average)	7	—
Services sectors with GATS commitments [1]	—	60

Sources: WITS, [1] WTO Trade Profiles

## Private Sector's Views

### Enterprise Survey 2013

	Latin America and Caribbean	Dominican Republic	All Countries
Number of electrical outages in a typical month	2.80	17.70	6.30
Percent of firms with a bank loan/line of credit	45.80	56.90	34.30
Proportion of investment financed by banks (%)	19.90	21.80	14.30
Proportion of investment financed internally (%)	62.90	61.00	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	11.70	9.90

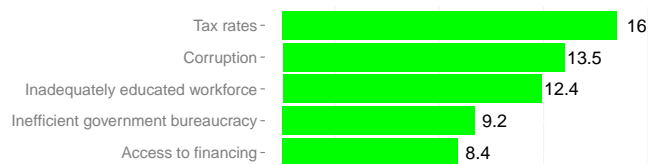
Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015