



Snapshots Data Note



Nigeria

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2016)	(millions)	capita (current	(2009)	rate (2014)
	(2016)	US\$) (2016)		
458.3	187.0	2,450.8	53.5	7.5

Macro Indicators

Wacro Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	6.31	4.30	5.40	6.30	4.50	5.00
Current account balance	8.01	3.36	11.95	13.36	3.83	5.54
Fiscal balance (% of GDP)	1.09	0.78	-2.90	-3.53	-4.84	-5.09
Remittances, received (% of GDP) [1]	7.79	4.46	4.04	3.66	_	_
Real Effective Exchange Rate (2010=100)	71.07	104.74	111.70	99.38	91.55	91.09
Consumer Price Index, annual percent change	12.81	12.22	8.48	8.06	5.60	5.60

Investment indicators

investment indicators	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	16.60	13.35	13.68	14.66	15.38	16.08
Gross domestic investment, of w: Private investment (% GDP) [1]	10.47	14.91	14.90	15.80	_	_
Inward FDI (% of GDP) [2]	2.22	1.55	1.09	0.83	_	_
Inward FDI, % of private investment [2]	42.39	23.95	NA			



Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	46.4	37.8	31.3	33.1	32.1	31.4
Trade balance (% GDP, real terms)	2.9	18.2	10.3	12.1	12.0	11.9
Exports, Goods and Services, annual percent change (real terms)	11.5	-3.6	-21.7	15.6	2.0	3.0
Imports, Goods and Services, annual percent change (real terms)	1.2	-32.9	12.2	6.7	0.0	2.0
Total reserves in months of imports [1]	8.2	5.7				



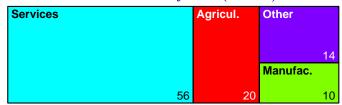
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Crude petroleum		Natural liquefie	=
		Waste	
		oils	Propane,
	73	6	liquefied

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods	Raw materials
34	30	29	8

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	$\mathrm{DB}\ 2015\ \mathrm{Rank}$	$\mathrm{DB}\ 2016\ \mathrm{Rank}$	Change in Rank
Dealing with Construction Permits	175	175	0
Ease of Doing Business Rank	170	169	1
Enforcing Contracts	143	143	0
Getting Credit	52	59	-7
Getting Electricity	181	182	-1
Paying Taxes	181	181	0
Protecting Minority Investors	33	20	13
Registering Property	185	181	4
Resolving Insolvency	143	143	0
Starting a Business	131	139	-8
Trading Across Borders	182	182	0

Source: Doing Busines Report 2015

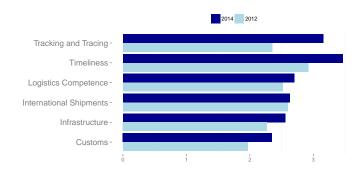
WEF Competitiveness Indicators

(Scale 1-5, 5=best)

Health and primary educat. Labor mrkt efficiency. Technol. Readiness 4 Macroec. environment 7 Institutions Business sophist. Goods mrkt efficiency igher educat. and training Nigeria Innovation Market size Sub–Saharan Africa Infrastructure

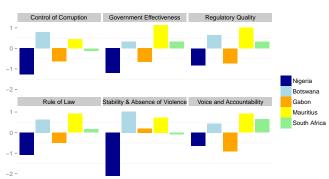
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	11.1	11.8
Binding (%)	19.1	19.1
Dispersion (Standard Deviation)	8	9.1
Import duties collected (%, 2010-2012) [1]	_	0.0
MFN Tariff (Agriculture)	15.5	15.6
MFN Tariff (Non-Agriculture)	11	11.3
MFN Tariff (Simple Average)	11.7	11.9
Services sectors with GATS commitments [1]	_	32.0

Sources: WITS, [1] WTO Trade Profiles

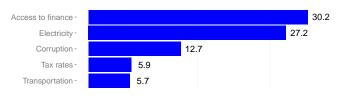
Private Sector's Views

Enterprise Survey 2013

	Sub-Saharan Africa	Nigeria	All Countries	
Number of electrical outages in a typical month	8.30	32.80	6.30	
Percent of firms with a bank loan/line of credit	23.10	11.40	34.30	
Proportion of investment financed by banks (%)	9.90	3.40	14.30	
Proportion of investment financed internally (%)	76.70	52.50	71.80	
Senior management time spent dealing with the requirements of government regulation (%)	8.20	7.50	9.90	

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note

WB Lending Pipeline

Project ID Project Name Team Leader FY Prob Approval Lending Begin Commitment Latest Cum Date Inst. Appraisal (US\$M) Sort Expenses Expenses Type Overall (US\$K) Risk Rating

None

WB Portfolio Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Prob- lem Status
P103499	NG:Growth & Employment	Johanne Buba	2011-03- 17	IPF	2018-09- 07	160	131	MU	MU	S	3
P115386	Public/Private Partnership Program	Guillemette Sidonie Jaffrin	2011-03- 17	IPF	2017-12- 29	115	87	U	U	S	37

Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval	Product Line	RAS (Y/N)	Current Expendi-	Current Expendi-	Lifetime Expendi-	Lifetime Expendi-
			Date		· / /	ture BB (US\$K)	ture Total (US\$K)	ture BB (US\$K)	ture Total (US\$K)
P151889	NG-FPD Policy Dialogue	Michael D. Wong	2015-06-18	EW	N	_	0	_	0

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P147940	Drivers of Jobs & Growth ICA	Johanne Buba	2015-10-28	EW	N	_	0	60	60
P147941	Inclusive Markets	Johanne Buba	2015-09-23	EW	N	0	0	76	76
P132218	Trade in Agricultural Markets (TFF)	Tugba Gurcanlar	2015-04-13	TA	N	_	0	_	1,216
P121810	NG - Trade Facilitation and Policy Proj	Johanne Buba	2015-04-06	TA	N	0	0	83	692
P113432	NG Investment Climate Program & SPPIM	Steven R. Dimitriyev	2014-01-18	EW	N	_	0	430	5,778
P095814	NG-Ind Value Chain Policy Note (FY05)	Peter J. Mousley	2005-06-16	EW	N	_	0	0	0

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)
None						
Closed						
Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)

None