

T&C

Snapshots

Data Note

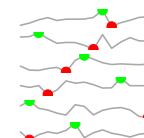


Guinea-Bissau

| GDP (US\$ billions) (2016) | Population (millions) (2016) | Income per capita (current US\$) (2016) | Poverty rate (2010) | Unemployment rate (2014) |
|-------------------------------|------------------------------------|---|------------------------|-----------------------------|
| 1.1 | 1.9 | 578.3 | 67.1 | 6.9 |

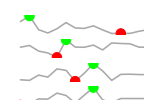
Macro Indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|--------|--------|--------|-------|-------|
| GDP growth (annual %) | 3.15 | -1.80 | 0.82 | 2.46 | 4.41 | 4.86 |
| Current account balance | -1.78 | -8.82 | -4.35 | -1.17 | -3.46 | -3.72 |
| Fiscal balance (% of GDP) | -2.71 | -2.24 | -1.79 | -2.12 | -2.34 | -2.01 |
| Remittances, received (% of GDP) [1] | 5.08 | 4.76 | 6.74 | — | — | — |
| Real Effective Exchange Rate (2010=100) | 111.24 | 111.86 | 113.31 | 109.20 | 97.19 | 95.86 |
| Consumer Price Index, annual percent change | 2.76 | 2.13 | 0.80 | -1.00 | 1.30 | 2.30 |



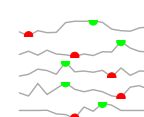
Investment indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|-------|------|------|------|------|
| Gross domestic investment (% GDP) | 7.27 | 5.97 | 5.97 | 5.97 | 6.41 | 6.74 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 5.76 | 7.13 | 6.99 | 6.93 | — | — |
| Inward FDI (% of GDP) [2] | 1.95 | 0.73 | 1.90 | 1.92 | — | — |
| Inward FDI, % of private investment [2] | 25.98 | 10.32 | NA | — | — | — |



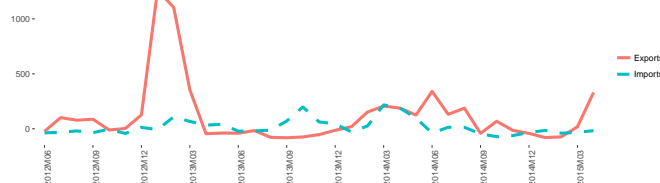
Trade Indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|-------|-------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms) | 50.3 | 47.8 | 45.0 | 44.1 | 50.1 | 51.9 |
| Trade balance (% GDP, real terms) | -12.7 | -11.3 | 1.5 | -6.4 | -10.5 | -11.1 |
| Exports, Goods and Services, annual percent change (real terms) | 8.2 | -27.2 | 28.4 | -17.1 | 9.7 | 8.2 |
| Imports, Goods and Services, annual percent change (real terms) | 8.0 | -18.4 | -25.8 | 19.0 | 25.3 | 9.2 |
| Total reserves in months of imports [1] | 6.0 | 6.8 | — | — | — | — |



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Imports Categories by % of Total Value, NA

Data not available

Doing Business 2015 Ranks (among all countries)

| | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 172 | 163 | 9 |
| Ease of Doing Business Rank | 181 | 178 | 3 |
| Enforcing Contracts | 162 | 162 | 0 |
| Getting Credit | 128 | 133 | -5 |
| Getting Electricity | 184 | 184 | 0 |
| Paying Taxes | 148 | 152 | -4 |
| Protecting Minority Investors | 154 | 155 | -1 |
| Registering Property | 168 | 150 | 18 |
| Resolving Insolvency | 189 | 189 | 0 |
| Starting a Business | 176 | 179 | -3 |
| Trading Across Borders | 149 | 148 | 1 |

Source: World Integrated Trade Solution (WITS)

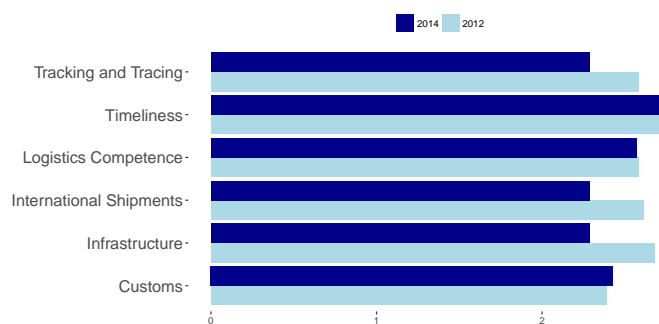
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

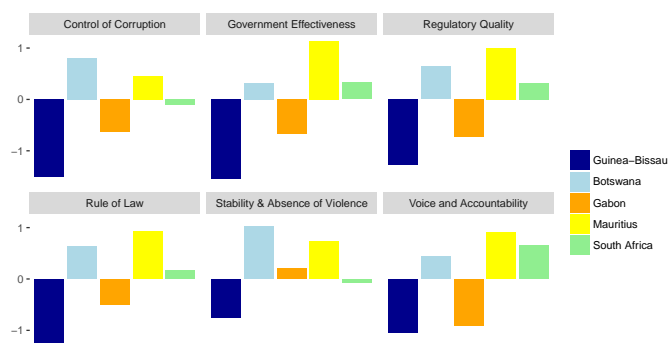
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 13.2 | 13.4 |
| Binding (%) | 97.7 | 97.7 |
| Dispersion (Standard Deviation) | 6.9 | 6.9 |
| Import duties collected [1] | — | — |
| MFN Tariff (Agriculture) | 14.5 | 14.5 |
| MFN Tariff (Non-Agriculture) | 11.4 | 11.4 |
| MFN Tariff (Simple Average) | 11.9 | 11.9 |
| Services sectors with GATS commitments [1] | — | 2 |

Sources: WITS, [1] WTO Trade Profiles

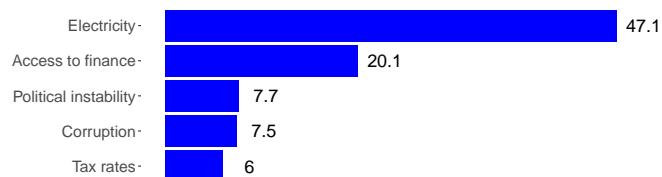
Private Sector's Views

Enterprise Survey 2013

| | Sub-Saharan Africa | Guinea-Bissau | All Countries |
|---|--------------------|---------------|---------------|
| Number of electrical outages in a typical month | 8.30 | 5.20 | 6.30 |
| Percent of firms with a bank loan/line of credit | 23.10 | 2.80 | 34.30 |
| Proportion of investment financed by banks (%) | 9.90 | 0.80 | 14.30 |
| Proportion of investment financed internally (%) | 76.70 | 85.30 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 8.20 | 2.90 | 9.90 |

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Guinea-Bissau

SCD/CPF

Most Recent

| Product | Document Date |
|---------|---------------|
| None | |

Planned

| Product | Concept Review Date | Board Date |
|----------------------------------|---------------------|------------|
| GW-Systematic Country Diagnostic | 2015-11-16 | 2016-02-12 |

WB Lending Pipeline

[illegible]

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$m) | Undisbursed Balance (US\$m) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|---|--------------------------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| P127209 | Priv Sec Rehab & Agribusiness Dev-PSRAD | Francisco Moraes Leitao Campos | 2014-05-22 | IPF | 2019-12-31 | 8 | 6 | MS | MS | S | 0 |

Closed

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Project Rating DO | Project Rating IP | IEG Outcome Rating |
|------------|--------------|-------------|---------------|--------------------|--------------|--------------------|-------------------|-------------------|--------------------|
| None | | | | | | | | | |

WB ASA
Active

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|--------------------------------|--------------------------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P151400 | Investment Climate Policy Note | Francisco Moraes Leitao Campos | 2016-02-29 | EW | N | 0 | 0 | 33 | 33 |

Closed

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|--|-----------------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P126589 | GW: South South Learning Guinea Bissau | Leonardo Iacovone | 2011-10-28 | TE | N | — | 0 | 11 | 91 |
| P108336 | Gw-Diagnostic Trade Integration | Edward Philip English | 2009-05-28 | EW | N | — | 0 | 110 | 370 |

IFC ASA
Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|---|-------------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 601016 | Guinea-Bissau Cashew Sector Development Project | Hernandez Uriz, Zenaida | — | — | 0 | 0 | 0 |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|---|------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 543884 | Assistance in formulating Investment Policy and Legislation | Forneris, Xavier | 2006-01-18 | 2006-03-31 | 58 | 15 | 0 |
| 540023 | Reviewing the new draft investment legislation | Forneris, Xavier | 2005-09-27 | — | 0 | 0 | 0 |
| 538801 | Review of the Tax System | Forneris, Xavier | 2005-08-22 | — | 0 | 0 | 0 |
| 538559 | Tax and Incentive Reform (Implementation) | Forneris, Xavier | 2005-08-15 | — | 0 | 0 | 0 |