



T&C Snapshots Data Note



Kuwait

| GDP (US\$ | Population | Land area (sq. | Income per | Unemployment | Ease of Doing |
|------------------|------------|----------------|-----------------|--------------|---------------|
| billions) (2017) | (millions) | km) (2014) | capita (current | rate (2014) | Business Rank |
| | (2017) | | US\$) (2017) | | (2016) |
| 137.3 | 4.1 | 17,820.0 | 33,492.6 | 3.0 | 101.0 |

Macro Indicators

| Macro indicators | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|-------|
| GDP growth (annual %) | 5.6 | 0.8 | 0.1 | 1.2 | 2.5 | 2.7 |
| Current account balance | 32.2 | 41.2 | 31.9 | 12.9 | 13.8 | 14.0 |
| Fiscal balance (% of GDP) | 29.1 | 34.2 | 17.2 | 7.2 | 7.6 | 8.6 |
| Remittances, received (% of GDP) [1] | 0.0 | 0.0 | 0.0 | _ | _ | |
| Real Effective Exchange Rate (2010=100) | 110.8 | 103.7 | 126.5 | 132.4 | 133.8 | 133.0 |
| Consumer Price Index, annual percent change | _ | _ | | _ | _ | |



Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|-------|
| Gross domestic investment (% GDP) | 27.16 | 33.76 | 34.83 | 34.18 | 34.96 | 35.78 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 16.75 | 14.35 | 15.81 | _ | _ | |
| Inward FDI (% of GDP) [2] | 0.58 | 0.82 | 0.28 | | _ | _ |
| Inward FDI, % of private investment [2] | 3.88 | NA | _ | _ | _ | _ |



Trade Indicators

| Trade Indicators | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|--------|--------|--------|--------|--------|
| Total Trade in Goods and Services (% of GDP, real terms) | 84.59 | 88.06 | 87.40 | 89.38 | 90.01 | 90.70 |
| Trade balance (% GDP, real terms) | -3.29 | -10.14 | -14.91 | -16.90 | -19.34 | -21.80 |
| Exports, Goods and Services, annual percent change (real terms) | 4.69 | -1.62 | -6.88 | 1.20 | -0.06 | 0.13 |
| Imports, Goods and Services, annual percent change (real terms) | 7.18 | 8.07 | 4.29 | 5.13 | 5.46 | 5.66 |
| Total reserves in months of imports [1] | 6.96 | 8.11 | 8.03 | _ | _ | _ |

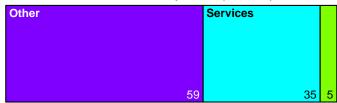


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Source: Development Prospects Group (DECPG) $\,$

Top 5 Exports by % of Total Value, 2014

| Crude petroleum | Petroleum oils & oils obtained from | |
|-----------------|-------------------------------------|---|
| | | |
| | 70 23 | 1 |

Imports Categories by % of Total Value, 2014

| Consumer goods | Capital goods | Intermediate | Raw materials |
|----------------|---------------|--------------|------------------|
| | | good | |
| 47 | 26 | 19 | 8 |

Source: World Integrated Trade Solution (WITS)

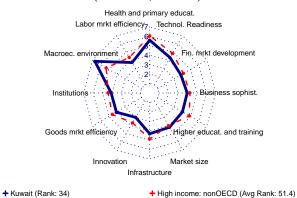
 $\begin{array}{c} \textbf{Doing Business 2015} \\ \textbf{Distance to Frontier (DTF) and Rank} \end{array}$

| | | DTF | | | Rank | |
|-----------------------------------|-------|-------|--------|------|------|--------|
| | 2015 | 2016 | Change | 2015 | 2016 | Change |
| Ease of Doing Business | 59.77 | 60.17 | 0.4 | 100 | 101 | -1 |
| Dealing with Construction Permits | 62.27 | 62.23 | -0.04 | 131 | 133 | -2 |
| Enforcing Contracts | 62.36 | 62.36 | 0 | 58 | 58 | 0 |
| Getting Credit | 40 | 40 | 0 | 105 | 109 | -4 |
| Getting Electricity | 58.4 | 58.38 | -0.02 | 122 | 128 | -6 |
| Paying Taxes | 92.48 | 92.48 | 0 | 11 | 11 | 0 |
| Protecting Minority Investors | 56.67 | 56.67 | 0 | 64 | 66 | -2 |
| Registering Property | 68.42 | 68.42 | 0 | 68 | 68 | 0 |
| Resolving Insolvency | 36.02 | 35.95 | -0.07 | 122 | 122 | 0 |
| Starting a Business | 71.28 | 75.37 | 4.09 | 150 | 148 | 2 |
| Trading Across Borders | 49.85 | 49.85 | 0 | 150 | 149 | 1 |
| | | | | | | |

Source: Doing Busines Report 2015

WEF Competitiveness Indicators

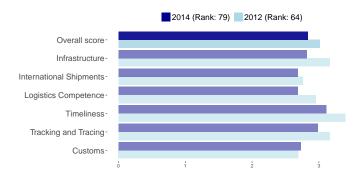
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

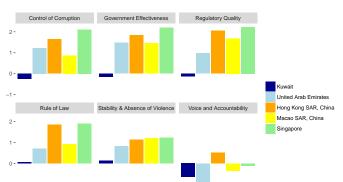
Logistics Performance Index

(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 4.6 | 3.9 |
| Binding $(\%)$ | 99.9 | 99.9 |
| Dispersion (Standard Deviation) | 1.9 | 11.4 |
| Import duties collected (%, 2011-2013) [1] | | 2.1 |
| MFN Tariff (Agriculture) | 4 | 5.4 |
| MFN Tariff (Non-Agriculture) | 4.7 | 4.6 |
| MFN Tariff (Simple Average) | 4.6 | 4.7 |
| Services sectors with GATS commitments [1] | _ | 61.0 |

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

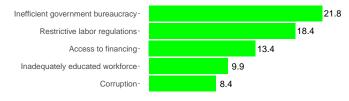
Enterprise Survey NA

Source: Enterprise Survey NA

Top 5 constraints according to ES NA (% respondants)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015

Source: Enterprise Survey NA





T&C Snapshots Operations Note



Most Recent

Product Document Date

None

Planned

Product Concept Review Date Board Date

None

WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Begin Appraisal | Commitment (US\$M) | Latest Sort Overall Risk | FY Expenses (US\$K) | Cum Expenses (US\$K) | FY Prob |
|------------|--------------|-------------|------------------|--------------------------|--------------------|--------------------|-----------------------------------|---------------------------|----------------------------|---------|
| | | | | | | | Rating | | | |

None

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval | Lending | Closing | Commitmen | tUndisburse | d Project | Project | Overall | Months |
|------------|--------------|-------------|----------|---------|---------|-----------|-------------|-----------|---------|---------|--------|
| | | | Date | Inst. | Date | (US\$M) | Balance | Rating | Rating | Risk | in |
| | | | | Type | | | (US\$M) | DO | IP | | Prob- |
| | | | | | | | | | | | lem |
| | | | | | | | | | | | Status |

None

Closed

| Project ID | Project Name | Team Leader | Approval | Lending | Closing | Commitment | Project | Project | IEG |
|------------|--------------|-------------|----------|---------|---------|------------|---------|---------|---------|
| | | | Date | Inst. | Date | (US\$M) | Rating | Rating | Outcome |
| | | | | Type | | | DO | IP | Rating |

None

WB ASA

Project ID Project Name

None

Active

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Expenditure | Lifetime Expenditure Total (US\$K) |
|------------|---|-------------------------------------|-----------------------------|----------------------------|-----------------|----------------------|--------------------------------------|--|----------------------------|---|
| P154183 | Kuwait-SME Fund-TA-III | Ali H. Abukumail | 2015-02-23 | 2017-06-30 | PA | Y | 238 | 238 | 825 | 825 |
| P155041 | KW SME Business Environment | Aminur Rahman | _ | 2017-06-30 | TA | Y | 115 | 115 | 144 | 144 |
| P155055 | KW SME Business | Ali H. Abukumail | _ | 2017-06-30 | TA | Y | 316 | 316 | 364 | 364 |
| P155056 | Development KW Entrepreneurship Culture Development | Toni Kristian Eliasz | _ | 2017-06-30 | TA | Y | 562 | 562 | 562 | 562 |
| P155057 | KW Data Collection, Monitoring and Eval | Kamal M. Siblini | _ | 2017-06-30 | TA | Y | 59 | 59 | 72 | 72 |
| P155058 | KW Operational Setup and IT | Denisa Popescu | _ | 2017-06-30 | TA | Y | 304 | 304 | 368 | 368 |
| P155328 | Architecture KWT - Investment Environment | Ali H. Abukumail | 2015-07-12 | 2017-06-30 | TA | Y | 29 | 29 | 124 | 124 |
| P154838 | Reform Kuwait Customs Modernization | Hazem Mohamed Mokhtar El | 2015-09-06 | 2016-06-30 | TA | Y | 165 | 165 | 187 | 187 |
| P147532 | KW Competition Protection Authority TA | Wassimy Mirela-Iulia Cojocaru | 2014-02-05 | 2016-06-15 | TA | Y | 180 | 180 | 2,311 | 2,311 |
| Closed | | | | | | | | | | |
| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Expenditure | Lifetime Expenditure Tota (US\$K) |
| P125939 | KW KFIB - Econ Zones Feasibility Study | Hooman Dabidian | 2011-07-11 | 2015-09-29 | TA | Y | 0 | 0 | 545 | 545 |
| P131730 | KW CAIT Support | Randa Akeel | 2012-12-08 | 2015-06-17 | TA | Y | 0 | 0 | 753 | 753 |
| P149040 | Program Kuwait-SME | Ali H. Abukumail | 2013-12-30 | 2014-06-24 | TA | Y | _ | 0 | 573 | 573 |
| P148565 | Fund-TA-II Kuwait-SME | William Peter Mako | 2013-12-30 | 2014-05-27 | TA | Y | _ | 0 | 132 | 132 |
| P133717 | Fund-TA-I Kuwait KPC Support KPC/PD | Hooman Dabidian | _ | 2013-06-26 | TA | Y | _ | 0 | 183 | 183 |
| P127421 | Implementation KW KPC Private | William Peter Mako | 2011-08-24 | 2013-06-24 | TA | Y | _ | 0 | 79 | 79 |
| P127853 | Sector Participation KW KPC Privatization | William Peter Mako | _ | 2012-05-14 | TA | Y | _ | 0 | 260 | 260 |
| P127823 | Monitoring Unit KW -Petroleum Industrial Park | Hooman Dabidian | _ | 2012-04-02 | TA | Y | _ | 0 | 321 | 321 |
| FC A | ASA | | | | | | | | | |
| Active | | | | | | | | | | |
| Project ID | Project Name | Team | Leader | IP Da | Approval te | Expected End Date | Va | | | Current FY Expenditure (in US\$K) |
| None | | | | | | | | | | |
| Pipelin | ie | | | | | | | | | |
| | Project Name | Team | Leader | IP | Approval | Expected | | proval | | Current FY |
| Project ID | Troject Ivallie | | | Da | te | End Date | | | penditures E (in US\$K) | Expenditure (in US\$K) |

IP Approval Date

Team Leader

Expected End Date Total Expenditures (in US\$K)

Approval Value (in US\$K) Current FY Expenditure (in US\$K)