



# Snapshots Data Note



# Jordan

| GDP (US\$ billions) (2017) | Population<br>(millions)<br>(2017) | Land area (so<br>km) (2014) | capita | ome per<br>a (current<br>) (2017) | Poverty rate (2010) [1] | Unemployment<br>rate (2014) | Ease of Doing<br>Business Rank<br>(2016) |
|----------------------------|------------------------------------|-----------------------------|--------|-----------------------------------|-------------------------|-----------------------------|--|
| 43.36                      | 6.80                               | 88,780.00                   | 6,     | 373.36                            | 0.13                    | 11.10                       | 113.00                                   |
| Avg 2                      | 2003-2012                          | 2013                        | 2014   | 2015                              | 2016                    | 2017                        |  |

#### **Macro Indicators**

|   | 0 =   |       |       |       |       |       |    |
|---|-------|-------|-------|-------|-------|-------|----|
| GDP growth (annual %)                       | 5.7   | 2.8   | 3.1   | 2.5   | 3.7   | 4.0   |    |
| Current account balance                     | -5.7  | -10.1 | -6.8  | -7.1  | -6.8  | -6.3  | •  |
| Fiscal balance (% of GDP)                   | -4.3  | -11.4 | -9.1  | -4.1  | -2.7  | -2.0  | •  |
| Remittances, received (% of GDP) [1]        | 16.6  | 10.8  | 10.4  | _     | _     | _     | •  |
| Real Effective Exchange Rate (2010=100)     | 105.1 | 131.2 | 133.8 | 149.2 | 142.0 | 138.2 |    |
| Consumer Price Index, annual percent change | 4.4   | 4.8   | 2.9   | -0.1  | 2.9   | 2.7   | _~ |
|   |       |       |       |       |       |       |    |

#### **Investment indicators**

|   | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |  |
|---|---------------|------|------|------|------|------|--|
| Gross domestic investment (% GDP)                               | 22.0          | 23.8 | 23.3 | 23.1 | 23.9 | 24.5 |  |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 27.4          | 28.1 | 28.0 | _    | _    | _    |  |
| Inward FDI (% of GDP) [2]                                       | 10.0          | 5.2  | 4.9  | _    | _    | _    |  |
| Inward FDI, % of private investment [2]                         | 38.8          | NA   | _    |      | _    | _    |  |

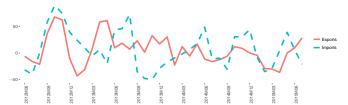
#### **Trade Indicators**

| Trade Indicators  | Avg 2003-2012 | 2013  | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|------|------|------|------|
| Total Trade in Goods and Services (% of GDP, real terms)        | 105.7         | 93.0  | 91.9 | 83.9 | 87.6 | 90.5 |
| Trade balance (% GDP, real terms)                               | -16.7         | -13.1 | -8.0 | -8.0 | -6.6 | -5.0 |
| Exports, Goods and Services, annual percent change (real terms) | 5.5           | 2.9   | 8.2  | -7.2 | 10.7 | 9.6  |
| Imports, Goods and Services, annual percent change (real terms) | 4.1           | 4.3   | -3.1 | -5.7 | 6.3  | 5.4  |
| Total reserves in months of imports [1]                         | 6.3           | 6.6   | _    | _    | _    | _    |



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

| Other garments,<br>knitted or crochete | Medicaments,<br>n.e.s. | Mineral or<br>chemical<br>fertilizers, po | Natural<br>calcium<br>phosphates,<br>natural | Tomatoes,<br>fresh/chilled |
|--|------------------------|---|--|----------------------------|
| 14                                     | 8                      | 8   | 6  | 5                          |

Imports Categories by % of Total Value, 2014

| Consumer goods | Intermediate goods | Raw materials | Capital<br>goods |
|----------------|--------------------|---------------|------------------|
| 42             | 24                 | 20            | 14               |

Source: World Integrated Trade Solution (WITS)

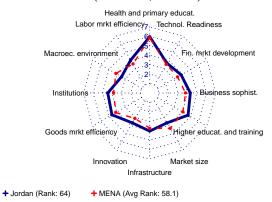
Doing Business 2015 Distance to Frontier (DTF) and Rank

|                                   |       | DTF   |        |      | Rank |        |
|-----------------------------------|-------|-------|--------|------|------|--------|
|                                   | 2015  | 2016  | Change | 2015 | 2016 | Change |
| Ease of Doing Business            | 57.81 | 57.84 | 0.03   | 107  | 113  | -6     |
| Dealing with Construction Permits | 67.01 | 67.49 | 0.48   | 103  | 103  | 0      |
| Enforcing Contracts               | 51.5  | 51.5  | 0      | 122  | 126  | -4     |
| Getting Credit                    | 0     | 0     | 0      | 185  | 185  | 0      |
| Getting Electricity               | 77.84 | 77.88 | 0.04   | 55   | 56   | -1     |
| Paying Taxes                      | 81.19 | 80.96 | -0.23  | 46   | 52   | -6     |
| Protecting Minority Investors     | 36.67 | 36.67 | 0      | 162  | 163  | -1     |
| Registering Property              | 61.34 | 61.34 | 0      | 96   | 98   | -2     |
| Resolving Insolvency              | 30.17 | 30.17 | 0      | 146  | 146  | 0      |
| Starting a Business               | 85.61 | 85.7  | 0.09   | 83   | 88   | -5     |
| Trading Across Borders            | 86.73 | 86.73 | 0      | 49   | 50   | -1     |

Source: Doing Busines Report 2015

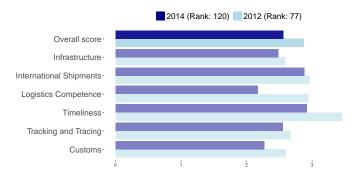
#### WEF Competitiveness Indicators

(Scale 1-7, 7=best)



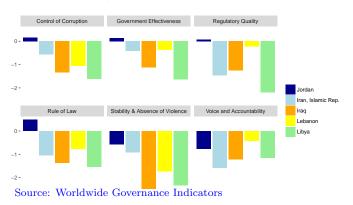
Source: WEF Global Competitiveness Report 2015

# Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

# World Governance indicators (Std. score, High=best)



#### **Trade Policy**

|  | 2010 | 2014  |
|--|------|-------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 11.3 | 5.9   |
| Binding $(\%)$                                     | 100  | 100.0 |
| Dispersion (Standard Deviation)                    | 15.2 | 15.5  |
| Import duties collected (%, 2011-2013) [1]         | _    | 1.8   |
| MFN Tariff (Agriculture)                           | 17.1 | 17.3  |
| MFN Tariff (Non-Agriculture)                       | 8.3  | 8.8   |
| MFN Tariff (Simple Average)                        | 9.5  | 10.0  |
| Services sectors with GATS commitments [1]         | _    | 110.0 |

Sources: WITS, [1] WTO Trade Profiles

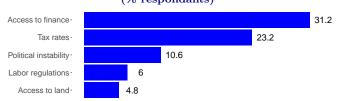
#### Private Sector View

#### **Enterprise Survey 2013**

|   | Middle East and North Africa | Jordan | All Countries |  |
|---|------------------------------|--------|---------------|--|
| Number of electrical outages in a typical month   | 17.60                        | 0.20   | 6.30          |  |
| Percent of firms with a bank loan/line of credit  | 25.60                        | 16.70  | 34.30         |  |
| Proportion of investment financed by banks (%)  | 13.60                        | 25.00  | 14.30         |  |
| Proportion of investment financed internally (%)  | 72.70                        | 64.60  | 71.80         |  |
| Senior management time spent dealing with the requirements of government regulation (%) | 9.10                         | 5.30   | 9.90          |  |

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



### SCD/CPF

#### Most Recent

| Product  | Document Date |
|--|---------------|
| Jordan - Promoting poverty reduction and shared prosperity                     | 2016-03-03    |
| Jordan - Country partnership strategy progress report for the period FY2012-15 | 2014-08-01    |

#### Planned

Product Concept Review Date Board Date
None

# WB Lending Pipeline

| Project ID | Project Name                                   | Team Leader      | Approval<br>Date | Lending<br>Inst.<br>Type | Begin<br>Appraisal | Commitment (US\$M) | Latest<br>Sort<br>Overall<br>Risk<br>Rating | FY<br>Expenses<br>(US\$K) | Cum<br>Expenses<br>(US\$K) | FY Prob |
|------------|--|------------------|------------------|--------------------------|--------------------|--------------------|---|---------------------------|----------------------------|---------|
| P159522    | Economic<br>Opportunities for<br>Jordanians an | John F. Speakman | 2016-07-<br>14   | PforR                    | 2016-05-<br>16     | 300                | _   | 8                         | 8                          | В       |
| P159511    | Jordan Compact:<br>Syrian Refugees<br>Economic | John F. Speakman | _                | PforR                    | _                  | _                  | _   | 0                         | 0                          | В       |

#### WB Portfolio

#### Active

| Project ID | Project Name | Team Leader | Approval | Lending | Closing | CommitmentUndisbursed Project |         | Project | Overall | Months |        |
|------------|--------------|-------------|----------|---------|---------|-------------------------------|---------|---------|---------|--------|--------|
|            |              |             | Date     | Inst.   | Date    | (US\$M)                       | Balance | Rating  | Rating  | Risk   | in     |
|            |              |             |          | Type    |         | , ,                           | (US\$M) | DO      | IP      |        | Prob-  |
|            |              |             |          |         |         |                               |         |         |         |        | lem    |
|            |              |             |          |         |         |                               |         |         |         |        | Status |

None

#### Closed

| Project ID | Project Name | Team Leader | Approval | Lending | Closing | Commitment | Project | Project | IEG     |
|------------|--------------|-------------|----------|---------|---------|------------|---------|---------|---------|
|            |              |             | Date     | Inst.   | Date    | (US\$M)    | Rating  | Rating  | Outcome |
|            |              |             |          | Type    |         |            | DO      | IP      | Rating  |
| None       |              |             |          |         |         |            |         |         |         |

# WB ASA

### Active

| ICUIVC  | •   |                          |                             |                            |                 |              |                                      |  |                                       |   |
|---------|---|--------------------------|-----------------------------|----------------------------|-----------------|--------------|--------------------------------------|--|---------------------------------------|---|
| Task ID | Task Name   | Team Leader              | Concept<br>Approval<br>Date | Output<br>Approval<br>Date | Product<br>Line | RAS<br>(Y/N) | Current<br>Expenditure<br>BB (US\$K) | Current<br>Expenditure<br>Total<br>(US\$K) | Lifetime<br>Expenditure<br>BB (US\$K) | Lifetime<br>Expenditure<br>Total<br>(US\$K) |
| P157739 | Jordan Business<br>Legislation Reform                   | Mohamed Hamoud<br>Baider | 2015-11-03                  | 2018-10-31                 | TA              | N            | 14                                   | 45   | 14                                    | 45  |
| P150415 | Jordan Competitiveness and Investment                   | Mohamed Hamoud<br>Baider | 2014-07-30                  | 2017-12-29                 | PA              | N            | 0                                    | 330  | 0                                     | 608   |
| P159113 | Reform<br>implementation<br>support                     | Mohamed Hamoud<br>Baider | _                           | 2017-09-01                 | TA              | N            | _                                    | 0  | _                                     | 0   |
| P159100 | Simplification of the investor entry                    | Mohamed Hamoud<br>Baider | _                           | 2017-08-01                 | TA              | N            | _                                    | 0  | _                                     | 0   |
| P159101 | Strengthened<br>services to investors                   | Mohamed Hamoud<br>Baider | _                           | 2017-08-01                 | TA              | N            | _                                    | 0  | _                                     | 0   |
| P159102 | Analysis of the<br>investment<br>framework              | Mohamed Hamoud<br>Baider | _                           | 2017-08-01                 | EW              | N            | _                                    | 0  | _                                     | 0   |
| P159103 | Investor Protection<br>Analysis                         | Mohamed Hamoud<br>Baider | _                           | 2017-08-01                 | EW              | N            | _                                    | 0  | _                                     | 0   |
| P159104 | A Cost-Benefit Analysis of the Incentive                | Mohamed Hamoud<br>Baider | _                           | 2017-08-01                 | TA              | N            | _                                    | 0  | _                                     | 0   |
| P159105 | Assessment of<br>RE/EE framework                        | Mohamed Hamoud<br>Baider | _                           | 2017-08-01                 | EW              | N            | _                                    | 0  | _                                     | 0   |
| P159106 | Strengthening the<br>RE/EE framework                    | Mohamed Hamoud<br>Baider | _                           | 2017-08-01                 | TA              | N            | _                                    | 0  | _                                     | 0   |
| P159375 | Syrian refugees:<br>reconstruction and<br>jobs          | Alan Andrew<br>Moody     | _                           | 2016-07-29                 | EW              | N            | 26                                   | 26   | 26                                    | 26  |
| P158749 | Syrian Refugees   | John F. Speakman         | _                           | 2016-06-30                 | TA              | N            | 296                                  | 296  | 296                                   | 296   |
| Closed  | l   |                          |                             |                            |                 |              |                                      |  |                                       |   |
| Task ID | Task Name   | Team Leader              | Concept<br>Approval<br>Date | Output<br>Approval<br>Date | Product<br>Line | RAS<br>(Y/N) | Current<br>Expenditure<br>BB (US\$K) | Current<br>Expenditure<br>Total<br>(US\$K) | Lifetime<br>Expenditure<br>BB (US\$K) | Lifetime<br>Expenditure<br>Total<br>(US\$K) |
| P122895 | JO - Enterprise<br>Survey/Financial                     | Jana Malinska            | 2012-11-27                  | 2014-06-22                 | TA              | N            | _                                    | 0  | 372                                   | 372   |
| P127992 | Review<br>JO - Jordan<br>Competitiveness<br>Partnership | Jana Malinska            | 2012-05-11                  | 2014-06-22                 | TA              | N            | _                                    | 0  | 320                                   | 320   |

# IFC ASA

### Active

| Project ID | Project Name                              | Team Leader             | IP Approval<br>Date | Expected End<br>Date | Approval<br>Value (in | Total<br>Expenditures | Current FY<br>Expenditure |
|------------|---|-------------------------|---------------------|----------------------|-----------------------|-----------------------|---------------------------|
|            |   |                         | Date                | Date                 | US\$K)                | (in US\$K)            | (in US\$K)                |
|            |   |                         |                     |                      | OD#IV)                | (111 (15011)          | (111 (15)                 |
| 599089     | e4e ICT Jordan                            | Abdel-Razek, Amy Refaat | 2012-08-02          | 2015-12-31           | 1,325                 | 1,257                 | 137                       |
| 574387     | JOR Inspection Reform Project<br>Phase II | Shalan, Abeer Kamal     | 2012-01-09          | 2017-12-31           | 4,910                 | 2,631                 | 488                       |

# Pipeline

| Project ID | Project Name                        | Team Leader            | IP Approval<br>Date | Expected<br>End Date | Approval<br>Value (in<br>US\$K) | Total<br>Expenditures<br>(in US\$K) | Current FY<br>Expenditure<br>(in US\$K) |
|------------|-------------------------------------|------------------------|---------------------|----------------------|---------------------------------|-------------------------------------|---|
| 601377     | Jordan Investment Reform<br>Project | Baider, Mohamed Hamoud | _                   | 2018-06-30           | 400                             | 0                                   | 0                                       |

### Closed

| Project ID | Project Name             | Team Leader                | IP Approval<br>Date | Expected End<br>Date | Approval<br>Value (in<br>US\$K) | Total<br>Expenditures<br>(in US\$K) | Current FY<br>Expenditure<br>(in US\$K) |  |
|------------|--------------------------|----------------------------|---------------------|----------------------|---------------------------------|-------------------------------------|---|--|
| 549548     | Labor QIZs               | Svensson, Kristina         | 2006-09-20          | 2007-06-30           | 140                             | 84                                  | 0                                       |  |
| 539205     | Jordan Inspection Reform | Aranki, Wafa Michael Elias | 2006-06-15          | 2009-12-31           | 882                             | 798                                 | 0                                       |  |
|            | Project                  |                            |                     |                      |                                 |                                     |   |  |
| 546384     | D Bus Better Jdn         | Alshorafa, Samar Maher     | 2006-04-06          | _                    | 0                               | 0                                   | 0                                       |  |