



Snapshots Data Note

Hungary

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Land area (sq. km) (2014) | Income per capita (current US\$) (2017) | Poverty rate (2012) [1] | Unemployment rate (2014) | Ease of Doing Business Rank (2016) |
|----------------------------|------------------------------------|---------------------------|---|-------------------------|-----------------------------|--|
| 139.42 | 9.79 | 90,530.00 | 14,233.44 | 0.26 | 7.80 | 42.00 |

Macro Indicators

| Macro mulcators | A 0002 0010 | 2012 | 2014 | 2015 | 2016 | 2017 | |
|---|---------------|------|------|-------|-------|------|------|
| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 | |
| GDP growth (annual %) | 1.8 | 1.5 | 3.6 | 3.0 | 3.1 | 3.2 | • |
| Current account balance | -4.8 | 4.2 | 3.2 | 4.7 | 2.6 | 2.2 | |
| Fiscal balance (% of GDP) | -4.9 | -2.4 | -2.9 | -2.5 | -2.5 | -2.5 | |
| Remittances, received (% of GDP) [1] | 1.6 | 3.4 | 3.4 | _ | _ | _ | |
| Real Effective Exchange Rate (2010=100) | 97.3 | 98.5 | 95.9 | 104.4 | 101.1 | 98.0 | ~~~ |
| Consumer Price Index, annual percent change | 5.6 | 1.7 | -0.2 | 0.2 | 2.4 | 2.5 | ~~~~ |

Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 | |
|---|---------------|------|------|------|------|------|--|
| Gross domestic investment (% GDP) | 23.0 | 20.6 | 22.2 | 22.0 | 22.1 | 22.4 | |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 23.3 | 20.6 | 22.2 | _ | _ | _ | |
| Inward FDI (% of GDP) [2] | 4.5 | 2.3 | 3.0 | _ | _ | | |
| Inward FDI, % of private investment [2] | 22.4 | NA | _ | _ | _ | _ | |

Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms) | 143.3 | 192.3 | 202.9 | 211.5 | 219.1 | 226.2 |
| Trade balance (% GDP, real terms) | 1.2 | 10.9 | 10.3 | 11.2 | 11.6 | 11.9 |
| Exports, Goods and Services, annual percent change (real terms) | 8.3 | 5.9 | 8.7 | 7.6 | 6.8 | 6.5 |
| Imports, Goods and Services, annual percent change (real terms) | 6.8 | 5.9 | 10.0 | 7.1 | 6.8 | 6.6 |
| Total reserves in months of imports [1] | 3.5 | 4.3 | 3.8 | _ | _ | _ |
| | | | | | | |



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Source: Development Prospects Group (DECPG)

Top 5 Exports by % of Total Value, 2014

| Motor vehicles for | | Internal | Other | Medicaments |
|--------------------|----|---------------|------------|-----------------|
| the transport of | | combustion | parts and | n.e.s. |
| | | piston engine | s 3 | |
| | | | of the | Telephone sets, |
| | | | | including |
| | 10 | 6 | 5 | telephone |

Imports Categories by % of Total Value, 2014

| Capital goods | | Consumer goods | Intermediate goods | |
|---------------|----|----------------|--------------------|---|
| | 42 | 31 | 20 | 7 |

Source: World Integrated Trade Solution (WITS)

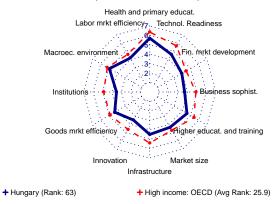
Doing Business 2015 Distance to Frontier (DTF) and Rank

| | | DTF | | | Rank | |
|-----------------------------------|-------|-------|--------|------|------|--------|
| | 2015 | 2016 | Change | 2015 | 2016 | Change |
| Ease of Doing Business | 72.45 | 72.57 | 0.12 | 40 | 42 | -2 |
| Dealing with Construction Permits | 69.02 | 69.06 | 0.04 | 83 | 88 | -5 |
| Enforcing Contracts | 72.08 | 72.08 | 0 | 23 | 23 | 0 |
| Getting Credit | 75 | 75 | 0 | 17 | 19 | -2 |
| Getting Electricity | 60.07 | 60.11 | 0.04 | 113 | 117 | -4 |
| Paying Taxes | 73.27 | 73.06 | -0.21 | 89 | 95 | -6 |
| Protecting Minority Investors | 55 | 55 | 0 | 81 | 81 | 0 |
| Registering Property | 80.2 | 80.2 | 0 | 28 | 29 | -1 |
| Resolving Insolvency | 49.78 | 50.58 | 0.8 | 64 | 65 | -1 |
| Starting a Business | 90.04 | 90.56 | 0.52 | 56 | 55 | 1 |
| Trading Across Borders | 100 | 100 | 0 | 1 | 1 | 0 |

Source: Doing Busines Report 2015

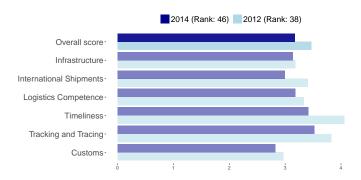
WEF Competitiveness Indicators

(Scale 1-7, 7=best)



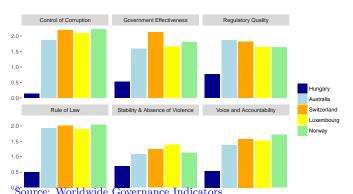
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

Import duties collected [1] —
Services sectors with GATS commitments [1] 102

Sources: WITS, [1] WTO Trade Profiles

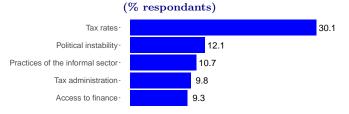
Private Sector View

Enterprise Survey 2013

| | Hungary | Europe and Central Asia | All Countries |
|---|---------|-------------------------|---------------|
| Number of electrical outages in a typical month | 0.30 | 2 | 6.30 |
| Percent of firms with a bank loan/line of credit | 37.30 | _ | 34.30 |
| Proportion of investment financed by banks (%) | 15.40 | _ | 14.30 |
| Proportion of investment financed internally (%) | 76.30 | _ | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 11.30 | _ | 9.90 |

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



SCD/CPF

Most Recent

Product Document Date
Hungary - Country assistance strategy progress report 2010-07-01

Planned

Product Concept Review Date Board Date

None

WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval | Lending | Begin | Commitment | Latest | FY | Cum | FY Prob |
|------------|--------------|-------------|----------|---------|-----------|------------|---------|----------|----------|---------|
| | | | Date | Inst. | Appraisal | (US\$M) | Sort | Expenses | Expenses | |
| | | | | Type | | | Overall | (US\$K) | (US\$K) | |
| | | | | | | | Risk | | | |
| | | | | | | | Rating | | | |

None

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval | Lending | Closing | CommitmentUndisbursed Project | | | Project | Overall | Months |
|------------|--------------|-------------|----------|---------|---------|-------------------------------|---------|--------|---------|---------|--------|
| | | | Date | Inst. | Date | (US\$M) | Balance | Rating | Rating | Risk | in |
| | | | | Type | | | (US\$M) | DO | IP | | Prob- |
| | | | | | | | | | | | lem |
| | | | | | | | | | | | Status |

None

Closed

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. | Closing Date | Commitment (US\$M) | | | IEG Outcome |
|------------|--------------|-------------|------------------|------------------|-----------------|--------------------|----|----|----------------|
| | | | | Type | | () | DO | IP | Rating |

None

WB ASA

Active

None

| Task ID None | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expendi- ture BB (US\$K) | Current Expendi- ture Total (US\$K) | Lifetime Expendi- ture BB (US\$K) | Lifetime Expendi- ture Total (US\$K) |
|---------------|----------------|------------------|--------------------------------|-----------------|---------------------|---|--|--|---|
| | | | | | | | | | |
| Closed | | | | | | | | | |
| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expendi- ture BB (US\$K) | Current Expendi- ture Total (US\$K) | Lifetime Expendi- ture BB (US\$K) | Lifetime Expendi- ture Total (US\$K) |
| None | | | | | | (05011) | (05#11) | (05#11) | (00011) |
| IFC A | | | | | | | | | |
| | | T. | T 1 | | ID A | F 1 | | m . 1 | C . TW |
| Project II |) Project Name | Vame Team Leader | | | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
| None | | | | | | | 0.5411) | (111 00011) | (m 00411) |
| Pipelin | ne | | | | | | | | |
| Project II | Project Name | Tean | ı Leader | | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
| None | | | | | | | , | | , |
| Closed | | | | | | | | | |
| Project II | Project Name | Tean | n Leader | | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |