



T&C Snapshots Data Note



St. Vincent and the Grenadines

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Land area (sq. km) (2014) | Income per capita (current US\$) (2017) | Ease of Doing Business Rank (2016) |
|----------------------------|------------------------------|---------------------------|---|------------------------------------|
| 0.82 | 0.11 | 390.00 | 7,499.18 | 111.00 |

Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 | |
|---|---------------|--------|--------|--------|--------|--------|--|
| GDP growth (annual %) | 2.51 | 2.40 | 1.10 | 2.08 | 2.93 | 3.38 | |
| Current account balance | -21.58 | -29.96 | -30.51 | -30.19 | -29.62 | -28.82 | |
| Fiscal balance (% of GDP) | -2.93 | -6.23 | -4.90 | -4.90 | -3.55 | -2.42 | |
| Remittances, received (% of GDP) [1] | 4.37 | 4.38 | — | — | — | — | |
| Real Effective Exchange Rate (2010=100) | 120.75 | 88.79 | 87.38 | 91.65 | 91.93 | 92.75 | |
| Consumer Price Index, annual percent change | 3.11 | 0.81 | 0.19 | 0.14 | 0.70 | 1.30 | |

Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 | |
|---|---------------|------|------|------|------|------|--|
| Gross domestic investment (% GDP) | 30 | 34 | 34 | 34 | 34 | 34 | |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 26 | 25 | 22 | — | — | — | |
| Inward FDI (% of GDP) [2] | 14 | 23 | 19 | — | — | — | |
| Inward FDI, % of private investment [2] | 55 | NA | — | — | — | — | |

Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 | |
|---|---------------|--------|--------|--------|--------|--------|--|
| Total Trade in Goods and Services (% of GDP, real terms) | 91.96 | 88.41 | 89.09 | 89.62 | 90.29 | 91.07 | |
| Trade balance (% GDP, real terms) | -19.44 | -21.22 | -21.30 | -21.22 | -20.84 | -20.20 | |
| Exports, Goods and Services, annual percent change (real terms) | 0.66 | 4.00 | 2.00 | 3.00 | 4.50 | 5.50 | |
| Imports, Goods and Services, annual percent change (real terms) | 2.11 | 4.00 | 1.80 | 2.50 | 3.20 | 3.50 | |
| Total reserves in months of imports [1] | 2.67 | 3.66 | — | — | — | — | |

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Distance to Frontier (DTF) and Rank

| | 2015 | DTF 2016 | Change | 2015 | Rank 2016 | Change |
|-----------------------------------|-------------|--------------|-------------|------------|------------|-----------|
| Ease of Doing Business | 57.9 | 57.91 | 0.01 | 106 | 111 | -5 |
| Dealing with Construction Permits | 72.74 | 72.74 | 0 | 59 | 59 | 0 |
| Enforcing Contracts | 70.08 | 70.08 | 0 | 31 | 31 | 0 |
| Getting Credit | 25 | 25 | 0 | 150 | 152 | -2 |
| Getting Electricity | 71.12 | 71.13 | 0.01 | 74 | 79 | -5 |
| Paying Taxes | 72.76 | 72.76 | 0 | 93 | 97 | -4 |
| Protecting Minority Investors | 56.67 | 56.67 | 0 | 64 | 66 | -2 |
| Registering Property | 44.17 | 44.17 | 0 | 157 | 160 | -3 |
| Resolving Insolvency | 0 | 0 | 0 | 189 | 189 | 0 |
| Starting a Business | 86.7 | 86.72 | 0.02 | 74 | 77 | -3 |
| Trading Across Borders | 79.78 | 79.78 | 0 | 68 | 68 | 0 |

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

Imports Categories by % of Total Value, NA

Data not available

WEF Competitiveness Indicators (Scale 1-7, 7=best)

Data not available

Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2013 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 13 | 10.7 |
| Binding (%) | 99.7 | 99.7 |
| Dispersion (Standard Deviation) | 10.1 | 10.3 |
| Import duties collected (% , 2011-2013) [1] | — | 4.4 |
| MFN Tariff (Agriculture) | 16.4 | 16.9 |
| MFN Tariff (Non-Agriculture) | 8.6 | 8.6 |
| MFN Tariff (Simple Average) | 10 | 10.2 |
| Services sectors with GATS commitments [1] | — | 8.0 |

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey 2010

| | St. Vincent and the Grenadines | Latin America and Caribbean | All Countries |
|---|--------------------------------|-----------------------------|---------------|
| Number of electrical outages in a typical month | 1.70 | 2.80 | 6.30 |
| Percent of firms with a bank loan/line of credit | 56.50 | 45.80 | 34.30 |
| Proportion of investment financed by banks (%) | 28.80 | 19.90 | 14.30 |
| Proportion of investment financed internally (%) | 55.80 | 62.90 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 4.80 | 14.00 | 9.90 |

Source: Enterprise Survey 2010

Top 5 constraints according to ES 2010 (% respondents)

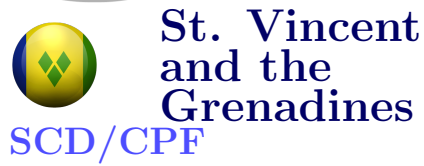


Source: Enterprise Survey 2010

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015



| Product | Document Date |
|---------|---------------|
| None | |

| Product | Concept Review Date | Board Date |
|---------|---------------------|------------|
| None | | |

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Active

Closed

IFC ASA

Active

Pipeline

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |