Botswana

|	GDP (US$ billions) (2017)	Population (millions) (2017)	Income per capita (current US$) (2017)	Poverty rate (2009)	Unemployment rate (2014)
	16.2	2.3	6,924.6	18.2	18.2

Macro Indicators

|	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	4.59	9.32	4.42	3.00	4.00	4.20	
Current account balance	6.18	8.61	15.80	14.19	14.01	13.98	
Fiscal balance (% of GDP)	0.18	5.48	2.51	-1.34	-2.47	-0.99	
Remittances, received (% of GDP) [1]	0.56	0.24	—	—	—	—	
Real Effective Exchange Rate (2010=100)	115.78	98.94	91.29	84.06	84.87	85.44	
Consumer Price Index, annual percent change	8.47	5.88	4.40	3.00	3.50	3.50	
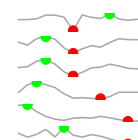
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	29.0	30.4	33.8	34.9	35.8	35.8	
Gross domestic investment, of w: Private investment (% GDP) [1]	33.8	32.5	30.8	—	—	—	
Inward FDI (% of GDP) [2]	4.5	2.7	2.5	—	—	—	
Inward FDI, % of private investment [2]	14.1	NA	—	—	—	—	
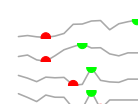
Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	88.2	115.2	120.7	119.5	117.0	115.0	
Trade balance (% GDP, real terms)	4.2	-3.9	-1.2	-2.4	-2.1	-1.5	
Exports, Goods and Services, annual percent change (real terms)	5.5	29.8	12.1	1.0	2.0	3.0	
Imports, Goods and Services, annual percent change (real terms)	7.8	11.6	6.9	3.0	1.5	2.0	
Total reserves in months of imports [1]	15.7	11.3	—	—	—	—	
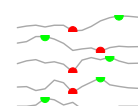
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015
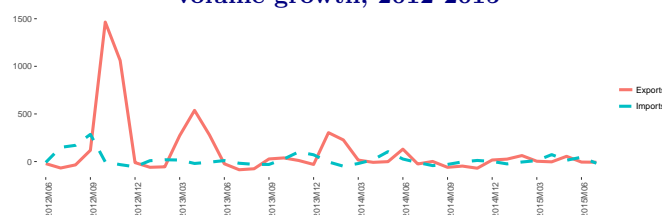
Source: Development Prospects Group (DECPG)
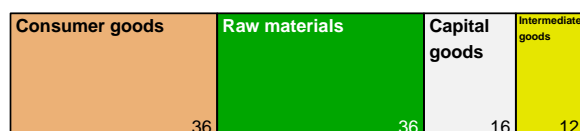
Gross Value Added by Economic Activity 2013 (% GDP)

Services	Other	Agricul.
58	33	2
		6

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Diamonds (other than sorted industr — 84
Nickel mattes, nickel oxide sinters

Imports Categories by % of Total Value, 2014

Consumer goods	Raw materials	Capital goods	Intermediate goods
36	36	16	12

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks
(among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	93	97	-4
Ease of Doing Business Rank	72	72	0
Enforcing Contracts	126	128	-2
Getting Credit	61	70	-9
Getting Electricity	139	122	17
Paying Taxes	67	71	-4
Protecting Minority Investors	81	81	0
Registering Property	70	70	0
Resolving Insolvency	56	56	0
Starting a Business	135	143	-8
Trading Across Borders	50	51	-1

Source: Doing Busines Report 2015

WEF Competitiveness Indicators
(Scale 1-5, 5=best)

+ Botswana
+ Sub–Saharan Africa

Source: WEF Global Competitiveness Report 2015

Logistics Performance Index
(Scale 1-5, 5=best)
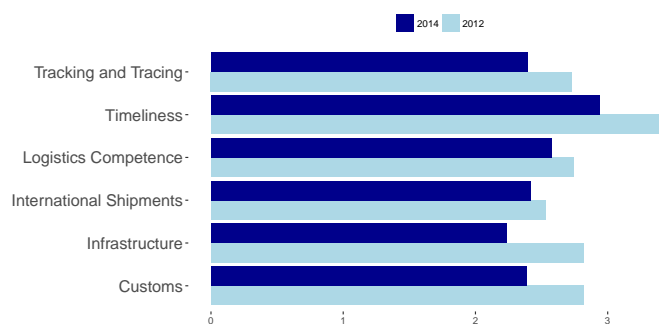
Source: Logistics Performance Index (World Bank)

World Governance indicators
(Std. score, High=best)

Botswana
Gabon
Mauritius
Namibia
South Africa

Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	7.8	7.1
Binding (%)	96	96.9
Dispersion (Standard Deviation)	16.1	13.6
Import duties collected [1]	—	—
MFN Tariff (Agriculture)	9.1	9.2
MFN Tariff (Non-Agriculture)	7.6	7.5
MFN Tariff (Simple Average)	7.7	7.7
Services sectors with GATS commitments [1]	—	19

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

	Sub-Saharan Africa	Botswana	All Countries
Number of electrical outages in a typical month	8.30	4.10	6.30
Percent of firms with a bank loan/line of credit	23.10	50.00	34.30
Proportion of investment financed by banks (%)	9.90	24.70	14.30
Proportion of investment financed internally (%)	76.70	66.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	10.20	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013
(% respondents)

Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey
(% respondents among 88 executives)

Source: WEF Global Competitiveness Report 2015