

# T&C

## Snapshots

### Data Note

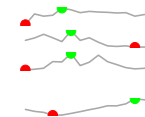


## Uzbekistan

| GDP (US\$<br>billions) (2017) | Population<br>(millions)<br>(2017) | Income per<br>capita (current<br>US\$) (2017) | Poverty rate<br>(2003) | Unemployment<br>rate (2014) |
|-------------------------------|------------------------------------|---|------------------------|-----------------------------|
| 78                            | 32                                 | 2,461   | 67                     | 11                          |

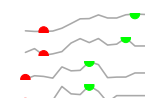
### Macro Indicators

|   | Avg 2003-2012 | 2013   | 2014   | 2015   | 2016   | 2017   |
|---|---------------|--------|--------|--------|--------|--------|
| GDP growth (annual %)                       | 7.20          | 8.00   | 8.10   | 7.00   | 7.50   | 7.70   |
| Current account balance                     | 5.51          | 0.78   | 1.26   | 0.18   | 0.29   | 0.37   |
| Fiscal balance (% of GDP)                   | 3.07          | 3.52   | 1.60   | 0.84   | 1.18   | 1.75   |
| Remittances, received (% of GDP) [1]        | —             | —      | —      | —      | —      | —      |
| Real Effective Exchange Rate (2010=100)     | 108.71        | 120.87 | 131.88 | 158.76 | 153.94 | 149.45 |
| Consumer Price Index, annual percent change | —             | —      | —      | —      | —      | —      |



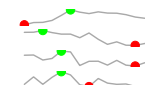
### Investment indicators

|   | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP)                               | 31.8          | 40.9 | 44.5 | 45.4 | 45.0 | 44.9 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 21.4          | 22.6 | 25.2 | —    | —    | —    |
| Inward FDI (% of GDP) [2]                                       | 2.0           | 1.2  | 1.2  | —    | —    | —    |
| Inward FDI, % of private investment [2]                         | 8.3           | NA   | —    | —    | —    | —    |



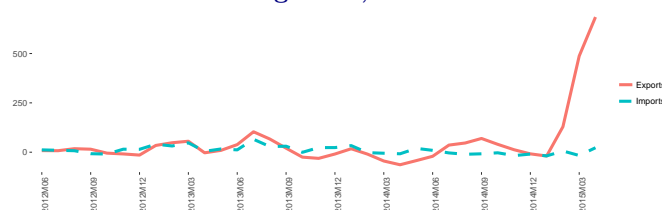
### Trade Indicators

|   | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Total Trade in Goods and Services (% of GDP, real terms)        | 56.4          | 73.7 | 68.9 | 61.2 | 57.3 | 56.6 |
| Trade balance (% GDP, real terms)                               | 1.8           | -4.3 | -7.3 | -7.5 | -5.8 | -4.5 |
| Exports, Goods and Services, annual percent change (real terms) | 13.0          | 10.9 | -4.1 | -6.8 | 3.1  | 8.9  |
| Imports, Goods and Services, annual percent change (real terms) | 16.2          | 4.4  | 5.7  | -3.6 | -1.2 | 4.2  |
| Total reserves in months of imports [1]                         | —             | —    | —    | —    | —    | —    |



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, NA

Data not available

### Imports Categories by % of Total Value, NA

Data not available

### Doing Business 2015 Ranks (among all countries)

|                                   | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 149          | 151          | -2             |
| Ease of Doing Business Rank       | 103          | 87           | 16             |
| Enforcing Contracts               | 32           | 32           | 0              |
| Getting Credit                    | 105          | 42           | 63             |
| Getting Electricity               | 108          | 112          | -4             |
| Paying Taxes                      | 117          | 115          | 2              |
| Protecting Minority Investors     | 87           | 88           | -1             |
| Registering Property              | 113          | 87           | 26             |
| Resolving Insolvency              | 75           | 75           | 0              |
| Starting a Business               | 64           | 42           | 22             |
| Trading Across Borders            | 158          | 159          | -1             |

Source: World Integrated Trade Solution (WITS)

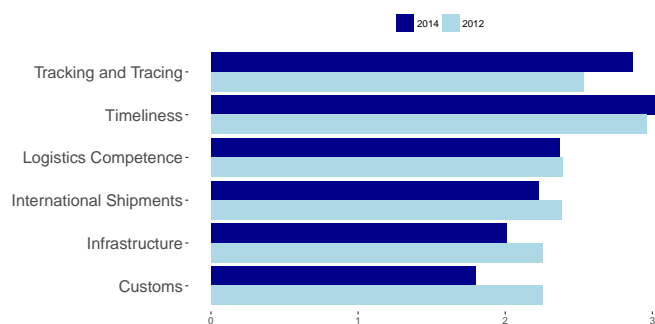
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

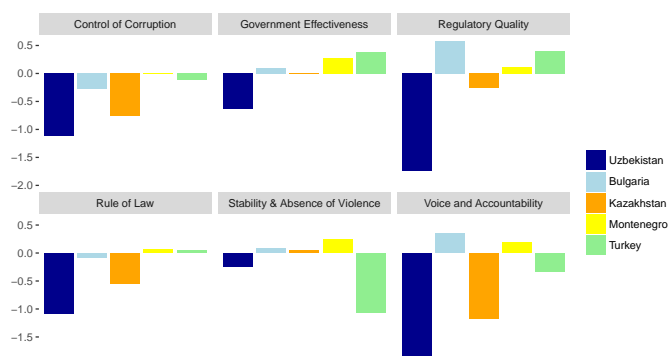
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

|  | 2012 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 12   | 12   |
| Dispersion (Standard Deviation)                    | 11   | 12   |
| Import duties collected (% , 2011-2013) [1]        | —    | —    |
| MFN Tariff (Agriculture)                           | 18   | 17   |
| MFN Tariff (Non-Agriculture)                       | 15   | 14   |
| MFN Tariff (Simple Average)                        | 15   | 14   |
| Services sectors with GATS commitments [1]         | —    | —    |

Sources: WITS, [1] WTO Trade Profiles

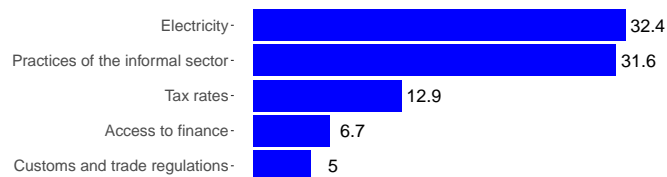
## Private Sector's Views

### Enterprise Survey 2013

|   | Uzbekistan | Europe and Central Asia | All Countries |
|---|------------|-------------------------|---------------|
| Number of electrical outages in a typical month   | 5.70       | 2                       | 6.30          |
| Percent of firms with a bank loan/line of credit  | 26.40      | —                       | 34.30         |
| Proportion of investment financed by banks (%)  | 12.00      | —                       | 14.30         |
| Proportion of investment financed internally (%)  | 82.30      | —                       | 71.80         |
| Senior management time spent dealing with the requirements of government regulation (%) | 19.90      | —                       | 9.90          |

Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015



## Most Recent

Planned

## WB Lending Pipeline

WB Portfolio  
Active

Closed

[illegible]

WB ASA  
Active

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|-----------|-------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| None    |           |             |                          |              |           |                                |                                   |                                 |                                    |

Closed

| Task ID | Task Name                                | Team Leader           | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|--|-----------------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P147938 | UZ Vision 2030: PSD for Competitiveness  | Siddharth Sharma      | 2014-06-26               | PA           | N         | —                              | 0                                 | 91                              | 91                                 |
| P148671 | Activity 3: MSME Dialogue                | Siddharth Sharma      | 2014-06-25               | TA           | N         | —                              | 0                                 | 2                               | 2                                  |
| P148672 | Activity 1: Inputs to Vision 2030 Paper  | Siddharth Sharma      | 2014-06-25               | EW           | N         | —                              | 0                                 | 54                              | 54                                 |
| P148673 | Draft Background Paper for Vision 2030   | Siddharth Sharma      | 2014-06-25               | EW           | N         | —                              | 0                                 | 10                              | 10                                 |
| P126669 | UZ Promoting export diversification      | Emanuel Salinas Munoz | 2013-08-23               | TE           | N         | —                              | 0                                 | —                               | 20                                 |
| P127542 | UZ Vision 2030 - PSD for competitiveness | Emanuel Salinas Munoz | 2013-06-26               | EW           | N         | —                              | 0                                 | 373                             | 373                                |
| P127541 | UZ Quality Infra/Innovation/IT           | Emanuel Salinas Munoz | 2012-06-01               | EW           | N         | —                              | 0                                 | 71                              | 71                                 |
| P108361 | UZ Private Sector Development Policy     | John Gabriel Goddard  | 2011-06-27               | EW           | N         | —                              | 0                                 | 111                             | 111                                |

IFC ASA  
Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None       |              |             |                  |                   |                           |                               |                                   |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None       |              |             |                  |                   |                           |                               |                                   |

Closed

| Project ID | Project Name   | Team Leader         | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--|---------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 559085     | Uzbekistan: Building Capacity for Better Regulation  | Payevskiy, Vsevolod | 2008-08-14       | 2010-10-31        | 655                       | 653                           | 0                                 |
| 542564     | Uzbekistan SME Policy Development Project, phase IV  | Liepina, Sanda      | 2005-12-24       | 2008-08-31        | 713                       | 677                           | 0                                 |
| 520685     | DairySupplychain                                     | Luyt, Ian           | 2005-12-15       | —                 | 0                         | 0                             | 0                                 |
| 520677     | Uzbekistan SME Policy Development Project, phase II  | Lozansky, Tania     | 2005-06-17       | —                 | 0                         | 0                             | 0                                 |
| 530587     | Uzbekistan SME Policy Development Project, phase III | Liepina, Sanda      | 2005-06-16       | 2006-08-01        | 0                         | 9                             | 0                                 |