



# Snapshots Data Note



**Macro Indicators** 

## Greece

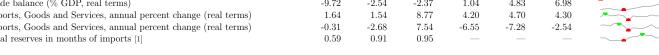
ŀ	GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (s km) (2014)	) capi	come per ita (current 5\$) (2017)	Unemployment rate (2014)	Ease of Doi Business Ra (2016)	0
	197	11	128,900		18,008	26	60	
	Avg 2	003-2012	2013	2014	2015	2016	2017	
		0.23	-3.98	0.80	-1.40	-1.20	0.50	•

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	0.23	-3.98	0.80	-1.40	-1.20	0.50
Current account balance	-8.42	1.98	3.27	6.66	10.30	12.26
Fiscal balance (% of GDP)	-8.10	-3.85	-0.99	0.23	1.23	2.18
Remittances, received (% of GDP) [1]	0.57	0.34	0.31	_	_	_
Real Effective Exchange Rate (2010=100)	103.48	99.47	97.29	91.33	88.70	86.41
Consumer Price Index, annual percent change	3.16	-1.16	-1.48	-0.81	-2.22	-3.30



Gross domestic investment, of w: Private investment (% GDP) [1] Inward FDI (% of GDP) [2] Inward FDI, % of private investment [2]	21.59 0.69 3.46	11.48 1.16 NA	12.23 0.91 —	_ _ _	 _	
Trado Indicators						

Trade Indicators						
	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	53.44	58.34	62.58	62.60	62.60	63.00
Trade balance (% GDP, real terms)	-9.72	-2.54	-2.37	1.04	4.83	6.98
Exports, Goods and Services, annual percent change (real terms)	1.64	1.54	8.77	4.20	4.70	4.30
Imports, Goods and Services, annual percent change (real terms)	-0.31	-2.68	7.54	-6.55	-7.28	-2.54
Total reserves in months of imports [1]	0.59	0.91	0.95	_	_	_

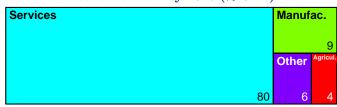


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Source: Development Prospects Group (DECPG)

Top 5 Exports by % of Total Value, 2014

Petroleum oils & oils obtained from		Aluminium	
i etroleum ons a ons obtained nom		and	
		aluminium	
		alloys,	
		wor	3
		Special	Vegetables,
		transactions	prepared or
		&	preserved,
	37	commodities	2

Imports Categories by % of Total Value, 2014

Consumer goods	Raw materials	Intermediate goods	Capital goods
36	31	17	15

Source: World Integrated Trade Solution (WITS)

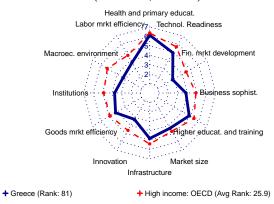
Doing Business 2015 Distance to Frontier (DTF) and Rank

		DTF			Rank	
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	68.3	68.38	0.08	58	60	-2
Dealing with Construction Permits	72.63	72.63	0	60	60	0
Enforcing Contracts	50.19	50.19	0	131	132	-1
Getting Credit	50	50	0	71	79	-8
Getting Electricity	80.57	80.57	0	44	47	-3
Paying Taxes	77.89	78.45	0.56	63	66	-3
Protecting Minority Investors	61.67	61.67	0	44	47	-3
Registering Property	49.62	49.62	0	144	144	0
Resolving Insolvency	55.98	56.28	0.3	52	54	-2
Starting a Business	90.71	90.7	-0.01	50	54	-4
Trading Across Borders	93.72	93.72	0	27	27	0

Source: Doing Busines Report 2015

#### WEF Competitiveness Indicators

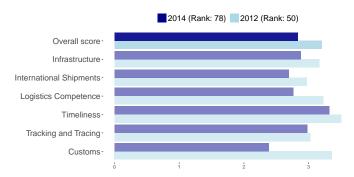
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

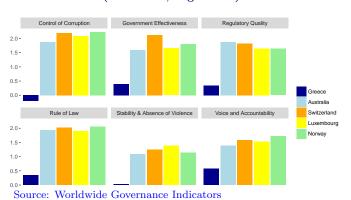
## Logistics Performance Index (Scale 1-5, 5=best)

(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



#### **Trade Policy**

	2014
Import duties collected [1]	
Services sectors with GATS commitments [1]	115

Sources: WITS, [1] WTO Trade Profiles

#### Private Sector View

#### **Enterprise Survey 2005**

	Greece	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	_	2	6.30
Percent of firms with a bank loan/line of credit	_	_	34.30
Proportion of investment financed by banks (%)	13.3	_	14.30
Proportion of investment financed internally (%)	71.3	_	71.80
Senior management time spent dealing with the requirements of government regulation (%)	1.8	_	9.90

Source: Enterprise Survey 2005

Source: Enterprise Survey 2005

Top 5 constraints according to ES 2005 (% respondants)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



## SCD/CPF

#### Most Recent

Product Document Date

None

#### Planned

Product Concept Review Date Board Date

None

## WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval	Lending	Begin	Commitment	Latest	FY	Cum	FY Prob
			Date	Inst.	Appraisal	(US\$M)	Sort	Expenses	Expenses	
				Type			Overall	(US\$K)	(US\$K)	
							Risk			
							Rating			

None

### WB Portfolio

#### Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	CommitmentUndisbursed Project			Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

#### Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

## $\overline{\mathbf{W}}\mathbf{B}$ $\overline{\mathbf{A}}\mathbf{S}\mathbf{A}$

#### Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P144875	Advisory Services Work Program	Thomas Edward Haven	2013-03-28	2019-01-31	PA	N	_	0	_	2,099
P153114	Investment licensing reform impl.	Thomas Edward Haven	2014-10-30	2018-03-30	TA	N	0	181	0	181
Closed										
Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
P151198	Improving trade and transport logistics	Daria Taglioni	_	2015-12-21	TA	N		0		0

## IFC ASA

#### Active

Project ID Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None						
Pipeline						
Project ID Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None				•	` `	
GI I						
Closed						

Closed

Project ID	Project Name	Team Leader	IP Approval	Expected	Approval	Total	Current FY
			Date	End Date	Value (in	Expenditures	Expenditure
					US\$K)	(in US\$K)	(in US\$K)
None							