WORLD BANK GROUP
Trade & Competitiveness

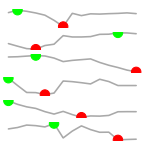
T&C Snapshots Data Note

# United States

| GDP (US$ billions) (2017) | Population (millions) (2017) | Land area (sq. km) (2014) | Income per capita (current US$) (2017) | Unemployment rate (2014) | Ease of Doing Business Rank (2016) |
|---|---|---|---|---|---|
| 19,276.3 | 325.8 | 9,147,420.0 | 59,168.9 | 6.2 | 7.0 |

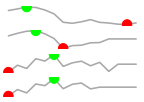
## Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---|---|---|---|---|---|
| GDP growth (annual %) | 1.71 | 2.22 | 2.39 | 2.50 | 2.70 | 2.40 |
| Current account balance | -4.17 | -2.33 | -2.30 | -1.98 | -2.00 | -2.19 |
| Fiscal balance (% of GDP) | -6.17 | -15.08 | -20.29 | -24.43 | -29.21 | -32.39 |
| Remittances, received (% of GDP) [1] | 0.04 | 0.04 | 0.04 | — | — | — |
| Real Effective Exchange Rate (2010=100) | 113.79 | 97.06 | 98.42 | 105.54 | 105.76 | 105.69 |
| Consumer Price Index, annual percent change | 2.43 | 1.29 | 1.32 | -0.92 | -0.81 | -0.73 |



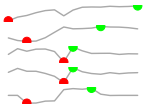
## Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---|---|---|---|---|---|
| Gross domestic investment (% GDP) | 20.89 | 18.51 | 18.34 | 18.03 | 17.97 | 18.37 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 20.77 | 19.43 | — | — | — | — |
| Inward FDI (% of GDP) [2] | 1.19 | 1.37 | 0.53 | — | — | — |
| Inward FDI, % of private investment [2] | 5.79 | NA | — | — | — | — |



## Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---|---|---|---|---|---|
| Total Trade in Goods and Services (% of GDP, real terms) | 25.4 | 28.4 | 28.7 | 28.6 | 28.7 | 28.9 |
| Trade balance (% GDP, real terms) | -4.1 | -2.6 | -2.8 | -2.8 | -2.9 | -3.1 |
| Exports, Goods and Services, annual percent change (real terms) | 4.0 | 3.3 | 3.3 | 1.8 | 2.6 | 2.5 |
| Imports, Goods and Services, annual percent change (real terms) | 3.0 | 1.1 | 3.8 | 2.0 | 3.4 | 3.9 |
| Total reserves in months of imports [1] | 1.5 | 1.6 | 1.5 | — | — | — |



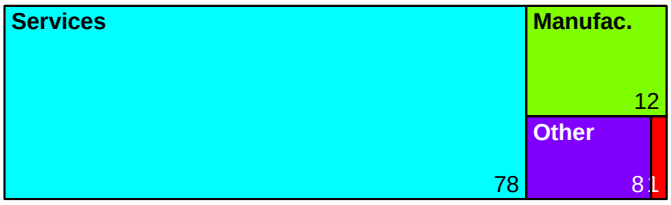
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

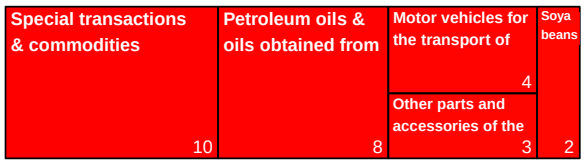
Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)




Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014




### Imports Categories by % of Total Value, 2014

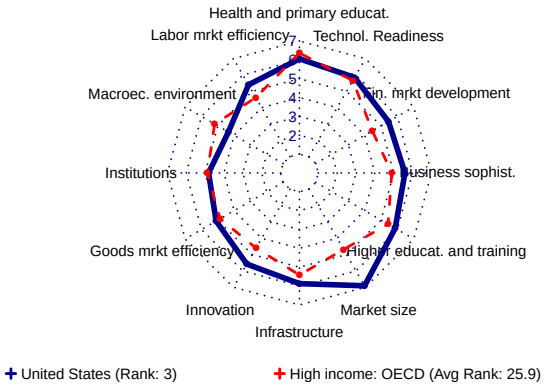
Source: World Integrated Trade Solution (WITS)

### Doing Business 2015
### Distance to Frontier (DTF) and Rank

| | DTF | | | Rank | | |
|---|---|---|---|---|---|---|
| | 2015 | 2016 | Change | 2015 | 2016 | Change |
| **Ease of Doing Business** | **82.15** | **82.15** | **0** | **7** | **7** | **0** |
| Dealing with Construction Permits | 76.68 | 76.73 | 0.05 | 33 | 33 | 0 |
| Enforcing Contracts | 72.61 | 72.61 | 0 | 21 | 21 | 0 |
| Getting Credit | 95 | 95 | 0 | 2 | 2 | 0 |
| Getting Electricity | 81.51 | 81.52 | 0.01 | 42 | 44 | -2 |
| Paying Taxes | 80.84 | 80.81 | -0.03 | 48 | 53 | -5 |
| Protecting Minority Investors | 64.67 | 64.67 | 0 | 32 | 35 | -3 |
| Registering Property | 76.85 | 76.85 | 0 | 33 | 34 | -1 |
| Resolving Insolvency | 90.12 | 90.12 | 0 | 4 | 5 | -1 |
| Starting a Business | 91.22 | 91.22 | 0 | 44 | 49 | -5 |
| Trading Across Borders | 92.01 | 92.01 | 0 | 33 | 34 | -1 |

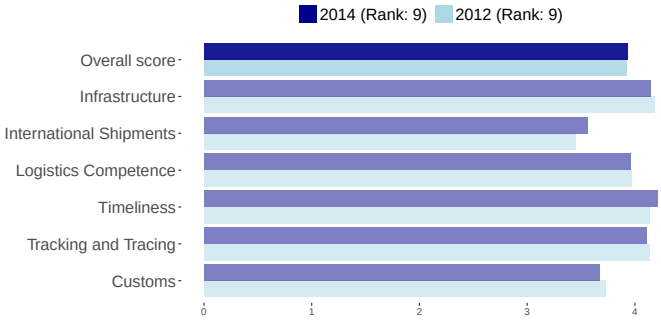
Source: Doing Busines Report 2015

## WEF Competitiveness Indicators
### (Scale 1-7, 7=best)



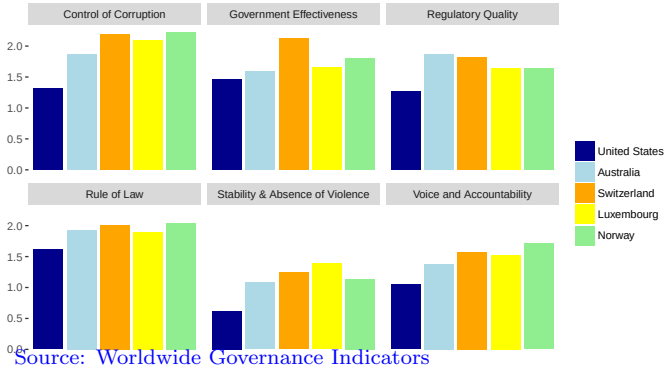

Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index
### (Scale 1-5, 5=best)




Source: Logistics Performance Index (World Bank)

## World Governance indicators
### (Std. score, High=best)




Source: Worldwide Governance Indicators

## Trade Policy

| | 2010 | 2014 |
|---|---|---|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 3 | 2.8 |
| Binding (%) | 100 | 100.0 |
| Dispersion (Standard Deviation) | 17.6 | 11.3 |
| Import duties collected (%, 2012-2014) [1] | — | 1.3 |
| MFN Tariff (Agriculture) | 4.7 | 4.2 |
| MFN Tariff (Non-Agriculture) | 3.6 | 3.2 |
| MFN Tariff (Simple Average) | 3.7 | 3.3 |
| Services sectors with GATS commitments [1] | — | 110.0 |

Sources: WITS, [1] WTO Trade Profiles

# Private Sector View

## Enterprise Survey NA

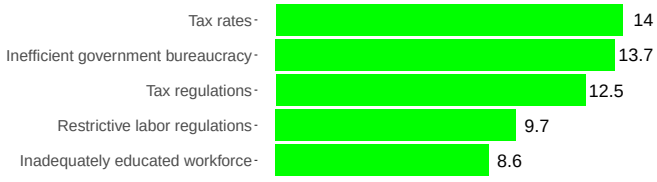
Source: Enterprise Survey NA

## Top 5 constraints according to ES NA
### (% respondants)

Data not available

Source: Enterprise Survey NA

## Top 5 constraints according to WEF 2015 survey
### (% respondants among 88 executives)




Source: WEF Global Competitiveness Report 2015

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T&C Snapshots
Operations
Note

# United States

## SCD/CPF

### Most Recent

| Product | Document Date |
|---|---|
| None | |

### Planned

| Product | Concept Review Date | Board Date |
|---|---|---|
| None | | |

## WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Begin Appraisal | Commitment (US$M) | Latest Sort Overall Risk Rating | FY Expenses (US$K) | Cum Expenses (US$K) | FY Prob |
|---|---|---|---|---|---|---|---|---|---|---|
| None | | | | | | | | | | |

## WB Portfolio

### Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US$M) | Undisbursed Balance (US$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|---|---|---|---|---|---|---|---|---|---|---|---|
| None | | | | | | | | | | | |

### Closed

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US$M) | Project Rating DO | Project Rating IP | IEG Outcome Rating |
|---|---|---|---|---|---|---|---|---|---|
| None | | | | | | | | | |

# WB ASA

## Active

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US$K) | Current Expenditure Total (US$K) | Lifetime Expenditure BB (US$K) | Lifetime Expenditure Total (US$K) |
|---|---|---|---|---|---|---|---|---|---|---|
| None | | | | | | | | | | |

## Closed

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US$K) | Current Expenditure Total (US$K) | Lifetime Expenditure BB (US$K) | Lifetime Expenditure Total (US$K) |
|---|---|---|---|---|---|---|---|---|---|---|
| None | | | | | | | | | | |

# IFC ASA

## Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US$K) | Total Expenditures (in US$K) | Current FY Expenditure (in US$K) |
|---|---|---|---|---|---|---|---|
| None | | | | | | | |

## Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US$K) | Total Expenditures (in US$K) | Current FY Expenditure (in US$K) |
|---|---|---|---|---|---|---|---|
| None | | | | | | | |

## Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US$K) | Total Expenditures (in US$K) | Current FY Expenditure (in US$K) |
|---|---|---|---|---|---|---|---|
| None | | | | | | | |