



# T&C Snapshots Data Note



## Senegal

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2011) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
16	16	192,530	971	38	10	153

### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	3.95	3.56	4.67	4.96	5.35	5.34	
Current account balance	-8.17	-10.79	-8.79	-8.35	-7.69	-6.95	
Fiscal balance (% of GDP)	-3.42	-5.48	-4.91	-4.77	-4.63	-4.44	
Remittances, received (% of GDP) [1]	9.89	—	—	—	—	—	
Real Effective Exchange Rate (2010=100)	100.29	94.36	95.09	91.53	92.74	94.20	
Consumer Price Index, annual percent change	2.07	0.31	-0.65	-0.99	0.55	0.87	

### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	24.0	27.8	28.4	29.0	29.5	30.1	
Gross domestic investment, of w: Private investment (% GDP) [1]	25.3	27.9	26.1	—	—	—	
Inward FDI (% of GDP) [2]	1.9	2.0	2.1	—	—	—	
Inward FDI, % of private investment [2]	7.7	NA	—	—	—	—	

### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	59.5	54.9	53.1	53.0	52.9	52.9	
Trade balance (% GDP, real terms)	-10.4	-10.6	-9.4	-10.1	-10.2	-10.3	
Exports, Goods and Services, annual percent change (real terms)	2.7	1.0	3.3	3.0	4.8	5.0	
Imports, Goods and Services, annual percent change (real terms)	3.3	6.7	-0.1	5.8	5.4	5.5	
Total reserves in months of imports [1]	3.7	—	—	—	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)

Services	Agricul.	Other
	16	
61	13	10

Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

Petroleum oils & oils obtained from	Gold, non-monetary (excluding gold)	Fish, frozen (excluding fillets and	Portland cement, aluminous cement, Soups & broths & preparations there
16	12	8	7

### Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods	Raw materials
49	18	17	16

Source: World Integrated Trade Solution (WITS)

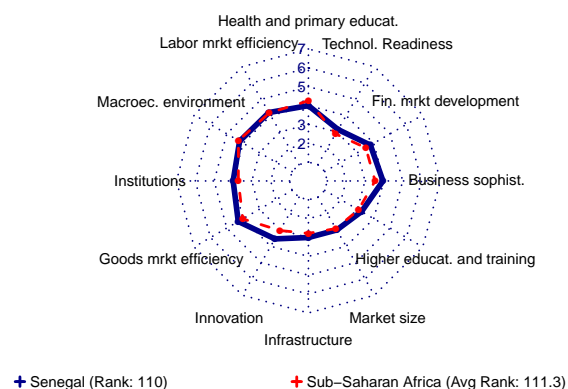
### Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015 Rank	2016 Rank	Change
<b>Ease of Doing Business</b>	<b>46.59</b>	<b>48.57</b>	<b>1.98</b>	<b>156</b>	<b>153</b>	<b>3</b>
Dealing with Construction Permits	59.89	59.89	0	146	148	-2
Enforcing Contracts	46.3	48.15	1.85	146	145	1
Getting Credit	30	30	0	128	133	-5
Getting Electricity	31.89	40.18	8.29	180	170	10
Paying Taxes	30.94	29.83	-1.11	183	183	0
Protecting Minority Investors	38.33	38.33	0	154	155	-1
Registering Property	39.54	47.49	7.95	170	152	18
Resolving Insolvency	41.86	43.85	1.99	96	88	8
Starting a Business	85.04	85.94	0.9	91	85	6
Trading Across Borders	62.05	62.05	0	114	113	1

Source: Doing Business Report 2015

## WEF Competitiveness Indicators

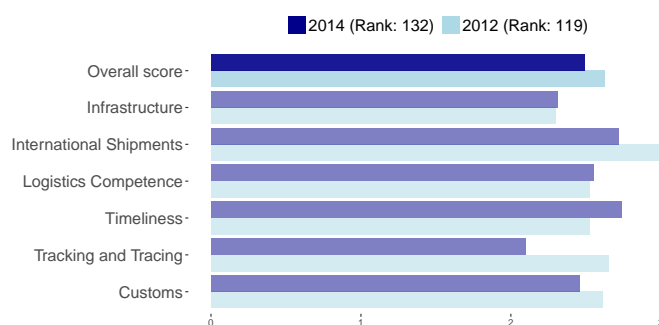
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index

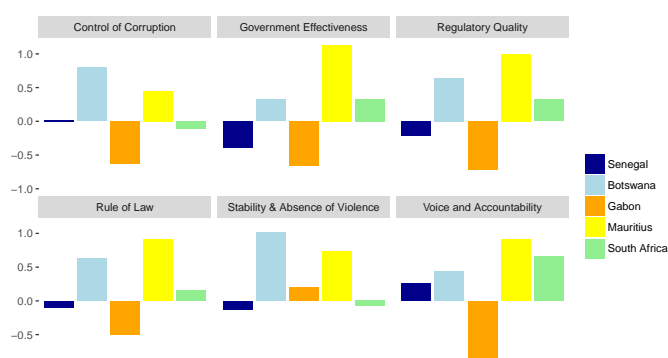
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	13.4	13.2
Binding (%)	100	100.0
Dispersion (Standard Deviation)	6.9	6.9
Import duties collected (%; 2010-2012) [1]	—	6.4
MFN Tariff (Agriculture)	14.5	14.5
MFN Tariff (Non-Agriculture)	11.4	11.4
MFN Tariff (Simple Average)	11.9	11.9
Services sectors with GATS commitments [1]	—	29.0

Sources: WITS, [1] WTO Trade Profiles

## Private Sector View

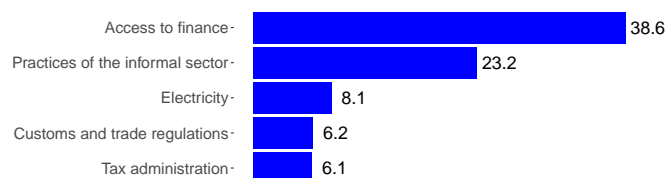
### Enterprise Survey 2014

	Sub-Saharan Africa	Senegal	All Countries
Number of electrical outages in a typical month	8.30	6.00	6.30
Percent of firms with a bank loan/line of credit	23.10	22.60	34.30
Proportion of investment financed by banks (%)	9.90	6.60	14.30
Proportion of investment financed internally (%)	76.70	71.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	3.00	9.90

Source: Enterprise Survey 2014

### Top 5 constraints according to ES 2014

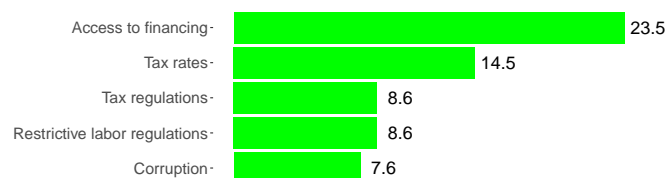
(% respondents)



Source: Enterprise Survey 2014

### Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015