



Snapshots Data Note



Paraguay

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2016)	(millions)	capita (current	(2013)	rate (2014)
	(2016)	US\$) (2016)		
29.4	6.7	4,365.4	2.2	4.5

Macro Indicators

Wacro indicators	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	3.610	-1.239	14.225	4.350	3.533	3.889
Current account balance	1.426	-2.034	1.623	-0.366	-1.363	-1.317
Fiscal balance (% of GDP)	-0.094	-1.498	-1.942	-1.014	-2.490	-1.673
Remittances, received (% of GDP) [1]	2.482	2.576	2.143	1.641	_	_
Real Effective Exchange Rate (2010=100)	89.252	106.041	111.873	120.088	115.705	119.901
Consumer Price Index, annual percent change	7.863	3.676	2.684	5.029	4.000	4.500



Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	16.06	18.44	18.07	18.78	18.77	18.86
Gross domestic investment, of w: Private investment (% GDP) [1]	16.34	15.08	15.41	16.20		
Inward FDI (% of GDP) [2]	0.88	3.00	0.25	0.77		
Inward FDL % of private investment [2]	5 55	11 49	NA	_		_



Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	104.22	113.72	112.19	109.41	106.60	106.54
Trade balance (% GDP, real terms)	8.82	1.03	6.80	5.61	4.83	4.47
Exports, Goods and Services, annual percent change (real terms)	5.19	-6.72	18.45	0.87	0.30	3.50
Imports, Goods and Services, annual percent change (real terms)	7.92	-3.50	6.83	2.78	1.50	4.20
Total reserves in months of imports [1]	3.87	4.48	4.87	_	_	_



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Soya beans	Electric	current	Oil-cake	Meat of
			and other	bovine
			solid	animals,
			residues (frozen 9
			•	Soya bean oil and
				its fractions
	24	22	12	5

Imports Categories by % of Total Value, 2014

Consumer goods		Intermediate goods
48	29	21 3

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	$\mathrm{DB}\ 2015\ \mathrm{Rank}$	$\mathrm{DB}\ 2016\ \mathrm{Rank}$	Change in Rank
Dealing with Construction Permits	54	55	-1
Ease of Doing Business Rank	95	100	-5
Enforcing Contracts	75	75	0
Getting Credit	71	79	-8
Getting Electricity	92	96	-4
Paying Taxes	111	111	0
Protecting Minority Investors	143	144	-1
Registering Property	76	78	-2
Resolving Insolvency	100	102	-2
Starting a Business	126	135	-9
Trading Across Borders	134	135	-1

Source: Doing Busines Report 2015

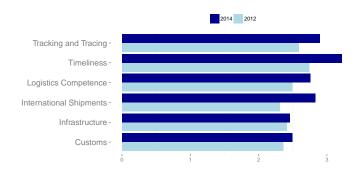
WEF Competitiveness Indicators

(Scale 1-5, 5=best)

Health and primary educat. Labor mrkt efficiency. Technol. Readiness Macroec. environment Paraguay Institutions Higher educat. and training Paraguay Innovation Market size Lat. America & Carib. Infrastructure

Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



-1.0 -Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	8.3	8.2
Binding $(\%)$	100	100.0
Dispersion (Standard Deviation)	7	7.0
Import duties collected (%, 2011-2013) [1]		3.1
MFN Tariff (Agriculture)	10.3	10.4
MFN Tariff (Non-Agriculture)	10.3	10.1
MFN Tariff (Simple Average)	10.3	10.2
Services sectors with GATS commitments [1]	_	9.0

Sources: WITS, [1] WTO Trade Profiles

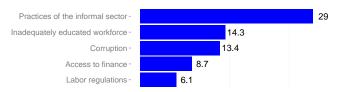
Private Sector's Views

Enterprise Survey 2013

	Paraguay	Latin America and Caribbean	All Countries
Number of electrical outages in a typical month	2.70	2.80	6.30
Percent of firms with a bank loan/line of credit	60.20	45.80	34.30
Proportion of investment financed by banks (%)	20.80	19.90	14.30
Proportion of investment financed internally (%)	60.40	62.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	20.60	14.00	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note

WB Lending Pipeline

Project ID Project Name FY Prob Team Leader Approval Lending Begin Commitment Latest Cum Expenses Date Inst. Appraisal (US\$M) Sort Expenses Type Overall (US\$K) (US\$K) Risk Rating

None

WB Portfolio Active

Project ID Project Name Team Leader Lending ${\rm Closing}$ ${\bf Commitment Undisbursed\ Project}$ Project OverallMonths Approval Rating IP Date (US\$M)Rating Risk ${\bf Inst.}$ Date Balance ${\rm in}$ (US\$M)DOProb-Type lemStatus

None

Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type		, ,	DO	IP	Rating

None

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Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P155012	Improve IC in	Alejandro	2017-05-31	TA	N	_	54	_	78
P156168	Paraguay Support WTO Trade Facilitation Agreement	Espinosa-Wang Enrique Fanta Ivanovic	2016-06-01	TA	N	57	57	57	57
Closed									
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P126568	PY Inclusive	Javier Suarez	2014-01-01	TA	N	_	0	306	378
P119925	Competitiveness PY Implications of trade liberalization	Jasmin Chakeri	2010-03-24	TA	N	_	0	3	26

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)
None						
Closed						
Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)
None						