



Trade and Competitiveness Monitoring Note



GDP (US\$	Population	Income per	Unemployment	Ease of Doing
billions) (2016)	(millions)	capita (current	rate (2014)	Business Rank
	(2016)	US\$) (2016)		(2016)
1.3e+01	8.7e-01	1.5e+04	7.9e+00	1.8e+02

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2010
GDP growth (annual %)	16.17	8.31	-8.18	-0.02	-9.33	2.32
Current account balance	6.66	2.60	2.89	-3.76	-19.46	-13.82
Fiscal balance (% of GDP)	9.15	-7.36	-6.01	-4.01	-2.58	-2.89
Real Effective Exchange Rate (2010=100)	71.05	100.58	107.33	110.03	100.14	107.82
Consumer Price Index, annual percent change	6.07	6.15	6.35	4.16	1.35	0.88



Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
Gross domestic investment (% GDP)	36	50	40	35	30	31	
Gross domestic investment, of w: Private investment (% GDP) [1]	62	48	54	48	_		
Inward FDI (% of GDP) [2]	12	10	10	11	_		
Inward FDI, % of private investment [2]	32	31	NA	_	_	_	



Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	135.03	120.52	114.62	113.73	109.63	114.87
Trade balance (% GDP, real terms)	40.51	22.06	27.65	28.84	28.71	28.51
Exports, Goods and Services, annual percent change (real terms)	13.87	4.63	-8.38	0.19	-12.03	6.06
Imports, Goods and Services, annual percent change (real terms)	20.38	23.81	-18.88	-2.42	-13.57	9.20



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Gross Value Added by Economic Activity 2013 (% GDP)

Data not available

Data not available

Source: Development Prospects Group (DECPG) $\,$

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Doing Business 2015 Ranks (among all countries)

Data not available

	DB 2015 Rank	$\mathrm{DB}\ 2016\ \mathrm{Rank}$	Change in Rank
Dealing with Construction Permits	160	157	3
Ease of Doing Business Rank	178	180	-2
Enforcing Contracts	108	108	0
Getting Credit	105	109	-4
Getting Electricity	135	135	0
Paying Taxes	174	175	-1
Protecting Minority Investors	143	144	-1
Registering Property	153	156	-3
Resolving Insolvency	189	189	0
Starting a Business	186	187	-1
Trading Across Borders	175	175	0

Imports Categories by % of Total Value, NA

Data not available

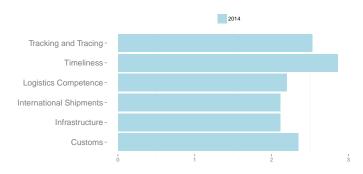
Source: World Integrated Trade Solution (WITS)

Source: Doing Busines Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Logistics Performance Index (Scale 1-5, 5=best)

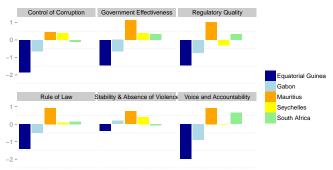




Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

Import duties collected (%, 2007-2009) [1] 0.28 Services sectors with GATS commitments [1] —

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

Key Subsection CountryCode Period Scale Observation Source IndicatorShort

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Data not available

Source: Enterprise Survey 2013 Source: WEF Global Competitiveness Report 2015

