



Sweden

T&C Snapshots Data Note

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Land area (sq. km) (2014) | Income per capita (current US\$) (2017) | Unemployment rate (2014) | Ease of Doing Business Rank (2016) |
|-------------------------------|------------------------------------|------------------------------|---|-----------------------------|--|
| 694.2 | 9.9 | 407,340.0 | 70,219.0 | 8.0 | 8.0 |

Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|--------|--------|--------|--------|--------|
| GDP growth (annual %) | 2.00 | 1.26 | 2.26 | 2.70 | 2.90 | 2.70 |
| Current account balance | 6.52 | 7.30 | 7.50 | 5.46 | 5.58 | 7.22 |
| Fiscal balance (% of GDP) | 0.81 | -0.82 | -2.42 | -1.22 | -0.16 | -0.02 |
| Remittances, received (% of GDP) [1] | 0.28 | 0.77 | 0.78 | — | — | — |
| Real Effective Exchange Rate (2010=100) | 105.66 | 106.26 | 101.75 | 119.86 | 119.46 | 119.22 |
| Consumer Price Index, annual percent change | 1.57 | -0.05 | -0.19 | -0.93 | -0.83 | -0.67 |

Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|-------|
| Gross domestic investment (% GDP) | 22.02 | 22.12 | 22.96 | 25.77 | 26.29 | 25.42 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 22.76 | 22.49 | 23.78 | — | — | — |
| Inward FDI (% of GDP) [2] | 3.62 | 0.62 | 1.76 | — | — | — |
| Inward FDI, % of private investment [2] | 20.50 | NA | — | — | — | — |

Trade Indicators

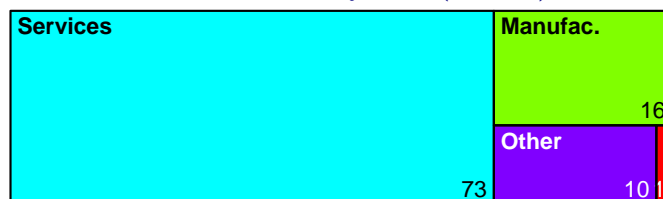
| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms) | 77.09 | 83.04 | 85.25 | 84.90 | 86.05 | 86.37 |
| Trade balance (% GDP, real terms) | 5.32 | 4.93 | 3.96 | 1.24 | 1.04 | 2.51 |
| Exports, Goods and Services, annual percent change (real terms) | 3.61 | -0.12 | 3.70 | -0.84 | 4.05 | 4.81 |
| Imports, Goods and Services, annual percent change (real terms) | 3.42 | -0.80 | 6.44 | 5.68 | 4.56 | 1.31 |
| Total reserves in months of imports [1] | 1.95 | 2.93 | 2.71 | — | — | — |

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

| Petroleum oils & oils obtained from | Special transactions & commodities | Telephone sets, including telephone | Motor vehicles for the transport of | Other parts and accessories of the |
|--|---|--|---|---|
| 7 | 4 | 4 | 3 | 3 |

Imports Categories by % of Total Value, 2014

| Consumer goods | Capital goods | Intermediate goods | Raw materials |
|----------------|---------------|-----------------------|------------------|
| 37 | 30 | 17 | 15 |

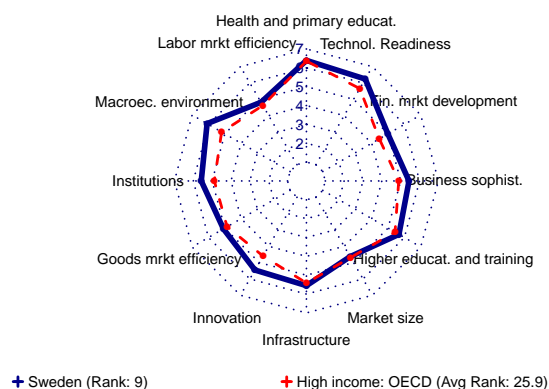
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

| | 2015 | DTF | Change | 2015 | Rank | Change |
|-----------------------------------|-------|-------|--------|------|------|--------|
| | | 2016 | | | 2016 | |
| Ease of Doing Business | 81.4 | 81.72 | 0.32 | 9 | 8 | 1 |
| Dealing with Construction Permits | 80.22 | 80.42 | 0.2 | 19 | 19 | 0 |
| Enforcing Contracts | 71.74 | 72.04 | 0.3 | 24 | 24 | 0 |
| Getting Credit | 55 | 55 | 0 | 61 | 70 | -9 |
| Getting Electricity | 93.07 | 93.08 | 0.01 | 7 | 7 | 0 |
| Paying Taxes | 83.46 | 83.46 | 0 | 37 | 37 | 0 |
| Protecting Minority Investors | 71.67 | 71.67 | 0 | 12 | 14 | -2 |
| Registering Property | 88.85 | 88.86 | 0.01 | 11 | 11 | 0 |
| Resolving Insolvency | 78.43 | 78.75 | 0.32 | 18 | 19 | -1 |
| Starting a Business | 92.3 | 94.62 | 2.32 | 32 | 16 | 16 |
| Trading Across Borders | 99.29 | 99.29 | 0 | 17 | 17 | 0 |

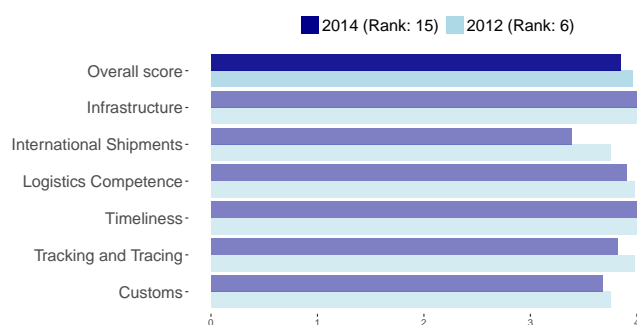
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)



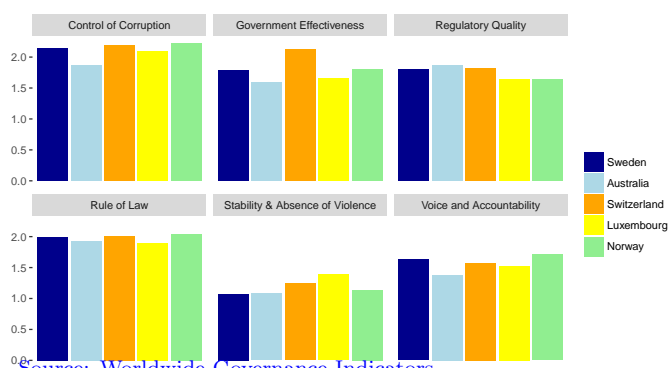
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2014 |
|--|------|
| Import duties collected [1] | — |
| Services sectors with GATS commitments [1] | 98 |

Sources: WITS, [1] WTO Trade Profiles

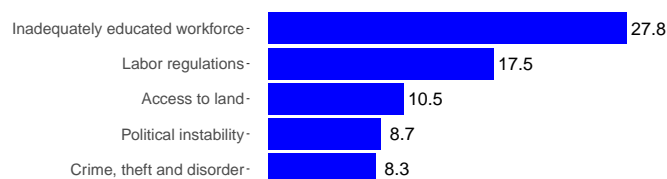
Private Sector View

Enterprise Survey 2014

| | Sweden | Europe and Central Asia | All Countries |
|---|--------|-------------------------|---------------|
| Number of electrical outages in a typical month | — | 2 | 6.30 |
| Percent of firms with a bank loan/line of credit | 35.5 | — | 34.30 |
| Proportion of investment financed by banks (%) | 12 | — | 14.30 |
| Proportion of investment financed internally (%) | 75.9 | — | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 4.9 | — | 9.90 |

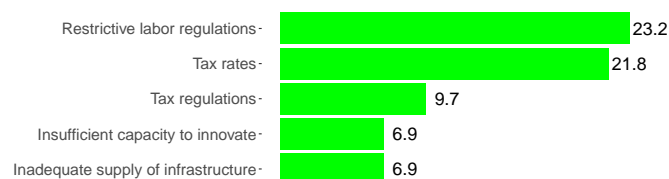
Source: Enterprise Survey 2014

Top 5 constraints according to ES 2014 (% respondents)



Source: Enterprise Survey 2014

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



WB ASA
Active

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expendi- ture BB (US\$K) | Current Expendi- ture Total (US\$K) | Lifetime Expendi- ture BB (US\$K) | Lifetime Expendi- ture Total (US\$K) |
|---------|-----------|-------------|--------------------------------|-----------------|--------------|---|--|--|---|
| None | | | | | | | | | |

Closed

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expendi- ture BB (US\$K) | Current Expendi- ture Total (US\$K) | Lifetime Expendi- ture BB (US\$K) | Lifetime Expendi- ture Total (US\$K) |
|---------|-----------|-------------|--------------------------------|-----------------|--------------|---|--|--|---|
| None | | | | | | | | | |

IFC ASA
Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |