

T&C

Snapshots

Data Note



Brazil

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2013) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
1,748.2	211.2	8,358,140.0	8,275.7	4.9	6.8	116.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	3.54	2.74	0.14	-2.66	-0.73	1.43
Current account balance	-1.45	-3.91	-4.45	-4.08	-3.69	-3.60
Fiscal balance (% of GDP)	-3.89	-3.07	-6.19	-8.05	-7.13	-4.79
Remittances, received (% of GDP) [1]	0.26	0.11	0.11	—	—	—
Real Effective Exchange Rate (2010=100)	79.00	89.98	89.68	73.00	68.99	69.48
Consumer Price Index, annual percent change	5.89	6.20	6.33	9.20	5.50	4.50

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	17.5	20.5	19.5	17.8	17.4	17.5
Gross domestic investment, of w: Private investment (% GDP) [1]	19.5	20.7	20.1	—	—	—
Inward FDI (% of GDP) [2]	2.4	2.9	2.8	—	—	—
Inward FDI, % of private investment [2]	13.6	NA	—	—	—	—

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	21.70	26.18	25.87	25.51	25.35	25.56
Trade balance (% GDP, real terms)	1.12	-3.24	-3.21	-1.25	-0.05	0.15
Exports, Goods and Services, annual percent change (real terms)	5.84	2.09	-1.07	4.20	3.50	3.10
Imports, Goods and Services, annual percent change (real terms)	8.15	7.55	-1.03	-10.40	-5.80	1.50
Total reserves in months of imports [1]	10.10	11.46	11.37	—	—	—

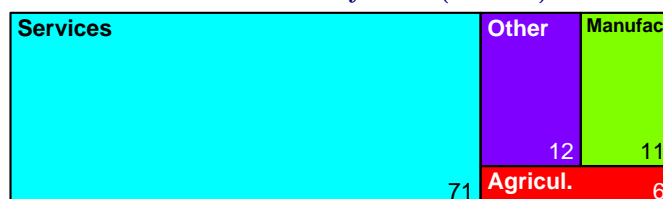
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Soya beans	Iron ores & concentrates, not aggro	Crude petroleum	Meat and edible offal of the poultry
10	9	7	Sugars, beet or cane, raw, in solid

Imports Categories by % of Total Value, 2014

Capital goods	Consumer goods	Intermediate goods	Raw materials
33	29	27	12

Source: World Integrated Trade Solution (WITS)

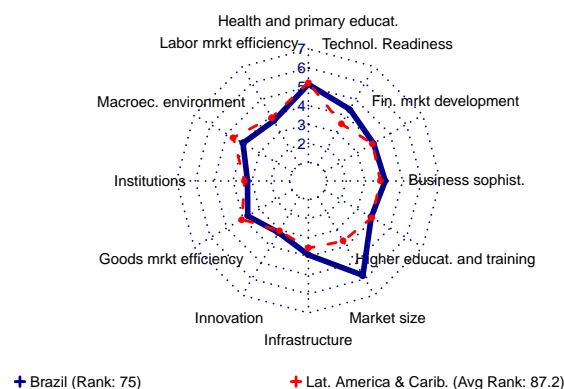
Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	57.66	57.67	0.01	111	116	-5
Dealing with Construction Permits	51.87	51.92	0.05	167	169	-2
Enforcing Contracts	66.48	66.48	0	45	45	0
Getting Credit	45	45	0	90	97	-7
Getting Electricity	85.49	85.5	0.01	23	22	1
Paying Taxes	40.85	40.85	0	177	178	-1
Protecting Minority Investors	65	65	0	27	29	-2
Registering Property	53.48	52.48	-1	125	130	-5
Resolving Insolvency	54.52	52.68	-1.84	55	62	-7
Starting a Business	63.37	64.33	0.96	166	174	-8
Trading Across Borders	50.6	52.43	1.83	148	145	3

Source: Doing Business Report 2015

WEF Competitiveness Indicators

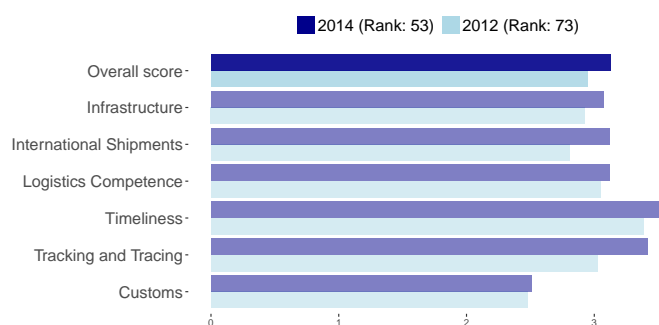
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

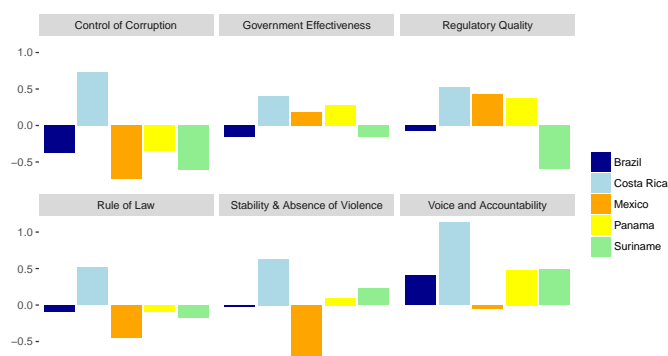
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	13.3	13.8
Binding (%)	100	100.0
Dispersion (Standard Deviation)	8.4	8.6
Import duties collected (%; 2011-2013) [1]	—	5.3
MFN Tariff (Agriculture)	10.4	10.6
MFN Tariff (Non-Agriculture)	14.3	14.4
MFN Tariff (Simple Average)	13.7	13.8
Services sectors with GATS commitments [1]	—	43.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

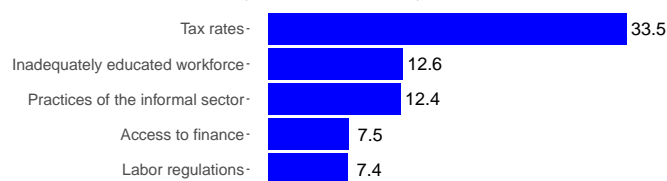
Enterprise Survey 2009

	Latin America and Caribbean	Brazil	All Countries
Number of electrical outages in a typical month	2.80	1.60	6.30
Percent of firms with a bank loan/line of credit	45.80	59.20	34.30
Proportion of investment financed by banks (%)	19.90	32.30	14.30
Proportion of investment financed internally (%)	62.90	55.30	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	14.20	9.90

Source: Enterprise Survey 2009

Top 5 constraints according to ES 2009

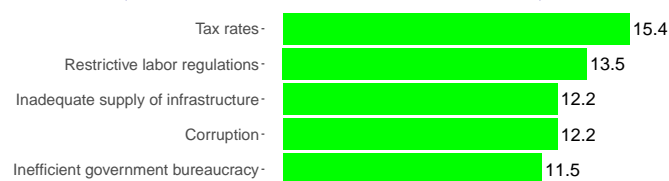
(% respondents)



Source: Enterprise Survey 2009

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015

T&C Snapshots Operations Note



Brazil

SCD/CPF

Most Recent

Product	Document Date
Brazil - Realizing Brazils potential and fulfilling its promises	2016-03-07
Brazil - Country Partnership Strategy Progress Report	2014-09-02

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
P127463	BR Strength. Serv. Delivery Cear PforR	Cristian Quijada Torres	2013-11-21	PforR	2018-01-31	350	165	S	S	—	0
P120830	BR Rio Grande do Sul SWAp (SIL)	Mark Andrew Dutz	2012-05-01	IPF	2019-02-28	480	272	MU	MS	S	21

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
P119215	BR (AF) 2nd MG Dev't Patnership SWAp	Roland N. Clarke	2010-04-06	IPF	—	461	—	—	—

WB ASA
Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P152871	Productivity for Shared Prosperity	Mark Andrew Dutz	2015-02-02	2017-05-31	PA	N	105	105	199	199
P155764	On Efficiency of Pub.Inv. for Productiv.	Mark Andrew Dutz	—	2017-05-31	TA	N	39	39	141	141
P155765	Studies on Innovation Impacts & Policies	Mark Andrew Dutz	—	2017-05-31	TA	N	25	25	66	66
P155766	Studies on Invest. & Trade Facilitation	Mark Andrew Dutz	—	2017-05-31	TA	N	76	76	77	77
P155767	Logistics Support to SEP/PR, SECEX, SEAE	Mark Andrew Dutz	—	2017-05-31	TA	N	32	32	87	87
P155768	Comp Advoc Support SEAE, SMPE, MPOG, MOC	Mark Andrew Dutz	—	2017-05-31	TA	N	75	75	147	147
P156205	Cross Policy Synergies	Mark Andrew Dutz	—	2017-05-31	TA	N	—	0	85	85
P156356	Infrastructure Regulatory Frameworks	Mark Andrew Dutz	2016-01-13	2016-09-30	TA	N	41	41	41	41

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P128397	BR PSD Impact Evaluation	Florence Kondylis	2011-12-06	2016-01-15	IE	N	—	0	99	99
P155763	PA-Launch Productivity Dialogue	Mark Andrew Dutz	—	2015-06-19	TA	N	—	0	79	79
P128193	Brazil Productivity	Mark Andrew Dutz	2011-11-23	2014-06-25	EW	N	—	0	251	251
P122688	Brazil E-Waste Policy and Strategy	Josef S. Trommer	—	2012-06-29	TA	N	—	0	19	209
P108966	Brazil-PPP Development	Bernardo Weaver Barros	2007-12-03	2009-06-30	TE	N	—	0	118	156
P098523	Transport Logisti CAI-LAC: Sustainable Transport Workshop	Paul Procee	—	2005-11-11	TE	N	—	0	13	15

IFC ASA
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
583088	Improving environmental permitting procedures to operate in the State of Acre, Brazilian Amazon	Reyes, Mariel	2011-10-31	2014-12-31	650	628	16
566748	Brazil Frontier States Investment Generation (National-Subnational)	Heilbron, Armando	2009-04-07	2012-12-31	214	2,160	0
550527	Improving the Regulatory Environment in Brazil	Fiori De Abreu, Anita	2007-06-28	2010-09-30	1,498	1,146	0
539763	Sao Paulo Simplification of Admin Procedures for Business Registration at the Municipal Level	Fiori De Abreu, Anita	2006-02-09	2011-06-30	330	418	0
540943	Brazil - Elimination of Administrative Barriers at the Subnational Level (Phase I)	Capaul, Mierta	2005-10-25	—	0	0	0
568607	Regulatory Reform and Capacity Building in Brazil	Rodrigo Enriquez, Delia	—	2009-09-30	107	0	0