



# T&C Snapshots Data Note



## Cabo Verde

GDP (US\$	Population	Income per	Ease of Doing
billions) (2017)	(millions)	capita (current	Business Rank
	(2017)	US\$) (2017)	(2016)
1.94	0.53	3,634.88	126.00

#### **Macro Indicators**

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	4.78	0.99	1.82	2.93	3.50	4.15	_
Current account balance	-11.04	-4.43	-7.50	-5.98	-6.10	-6.52	
Fiscal balance (% of GDP)	-3.65	-8.72	-8.12	-7.97	-6.70	-5.66	
Remittances, received (% of GDP) [1]	_	_	_	_	_	_	
Real Effective Exchange Rate (2010=100)	92.27	108.38	105.68	102.39	104.54	106.38	
Consumer Price Index, annual percent change	2.63	1.51	-0.24	0.45	2.53	2.53	



#### **Investment indicators**

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	35.4	31.8	33.5	35.2	36.9	38.4	
Gross domestic investment, of w: Private investment (% GDP) [1]	_	_	_		_	_	
Inward FDI (% of GDP) [2]	8.1	3.8	4.1		_	_	
Inward FDI, % of private investment [2]	21.1	NA	_	_	_	_	



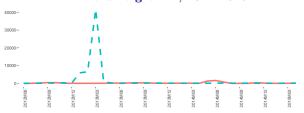
#### Trade Indicators

Trade Indicators	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	85.67	82.47	84.45	85.80	87.75	89.18
Trade balance (% GDP, real terms)	-27.91	-10.37	-13.01	-15.49	-16.89	-17.82
Exports, Goods and Services, annual percent change (real terms)	7.27	9.50	0.89	1.30	4.30	4.90
Imports, Goods and Services, annual percent change (real terms)	4.44	-5.81	6.89	6.98	6.91	6.50
Total reserves in months of imports [1]	_		_			



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

# Goods Export and Import volume growth, 2012-2015



Gross Value Added by Economic Activity 2013 (% GDP)

Data not available

Source: Development Prospects Group (DECPG)  $\,$ 

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

	preserved, n.e.s.	Parts of footwe (include uppers Trousers, bib & brace	ar ing
44	40	overalls, bre	2

Imports Categories by % of Total Value, 2014

Consumer goods		Capital goods	Intermediate goods	Raw materials
			3	
	54	21	16	9

Source: World Integrated Trade Solution (WITS)

 $\begin{array}{c} \textbf{Doing Business 2015} \\ \textbf{Distance to Frontier (DTF) and Rank} \end{array}$ 

		DTF			Rank	
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	55.28	55.54	0.26	124	126	-2
Dealing with Construction Permits	67.31	67.26	-0.05	99	104	-5
Enforcing Contracts	65.76	65.76	0	48	47	1
Getting Credit	40	40	0	105	109	-4
Getting Electricity	54.1	54.01	-0.09	140	140	0
Paying Taxes	73.05	73.36	0.31	91	94	-3
Protecting Minority Investors	36.67	36.67	0	162	163	-1
Registering Property	64.21	66.66	2.45	86	74	12
Resolving Insolvency	0	0	0	189	189	0
Starting a Business	87	86.93	-0.07	72	75	-3
Trading Across Borders	64.74	64.74	0	105	106	-1

Source: Doing Busines Report 2015

#### **WEF Competitiveness Indicators**

(Scale 1-7, 7=best)

Health and primary educat.

Labor mrkt efficiency7. Technol. Readiness

Macroec. environment 4. Fin. mrkt development

3
2
Institutions Business sophist.

Goods mrkt efficiency Higher educat, and training

Innovation Market size

Infrastructure

+ Cabo Verde (Rank: 112)

+ Sub-Saharan Africa (Avg Rank: 111.3)

Source: WEF Global Competitiveness Report 2015

#### Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)

#### **Trade Policy**

Import duties collected (%, 2010-2012) [1]5.6Services sectors with GATS commitments [1]103.0

**Logistics Performance Index** 

(Scale 1-5, 5=best)

Data not available

Data not available

Sources: WITS, [1] WTO Trade Profiles

Data Hut available

Source: Worldwide Governance Indicators

#### Private Sector View

#### **Enterprise Survey 2009**

	Sub-Saharan Africa	Cabo Verde	All Countries
Number of electrical outages in a typical month	8.30	3.30	6.30
Percent of firms with a bank loan/line of credit	23.10	41.50	34.30
Proportion of investment financed by banks (%)	9.90	23.90	14.30
Proportion of investment financed internally (%)	76.70	56.70	71.80
Senior management time spent dealing with the requirements of government regulation (	(%) 8.20	3.90	9.90

Source: Enterprise Survey 2009

Top 5 constraints according to ES 2009 (% respondants)

Practices of the informal sector
Access to finance
Electricity
Crime, theft and disorder
Tax rates
17.1

13.1

11

11

9.5

Source: Enterprise Survey 2009

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Access to financingTax rates - 14.8

Inefficient government bureaucracyTax regulations 9.1

Inadequately educated workforce 7.9

Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



## Cabo Verde

## SCD/CPF

### Most Recent

Product Document Date
Cabo Verde - Country partnership strategy for the period FY15-17 2014-12-22

### Planned

Product Concept Review Date Board Date
None

## WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P146666	CV - Competitiveness for Tourism Dev	Penelope Demetra Fidas	2016-05- 10	IPF	2015-05- 01	5	M	109	430	В

### WB Portfolio

### Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitmen	tUndisburse	d Project	Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status
None											

## Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating	
P107456	SME Cap Bldg and Economic	Kofi-Boateng Agyen	2010-04-	IPF	2015-01-	4	MS	S	_	
	Governance		29		31					

## WB ASA

## Active

Task ID	Task Name	Team Leader	Concept Approval	Output Approval	Product Line	$\begin{array}{c} \mathrm{RAS} \\ \mathrm{(Y/N)} \end{array}$	Current Expendi-	Current Expendi-	Lifetime Expendi-	Lifetime Expendi-
			Date	Date			ture BB	ture Total	ture BB	ture Total
							(US\$K)	(US\$K)	(US\$K)	(US\$K)
None										

### Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P132935	CV: Increasing Linkages - Institutions	Andres F. Garcia	2013-09-17	2015-01-22	TA	N	_	0	151	151
P126666	CV:IncreasingLinkag poor Tourism	esfo <b>APrb</b> es F. Garcia	2012-09-28	2013-12-27	EW	N	_	0	33	178

## IFC ASA

## Active

Project ID	Project Name	Team Leader	IP Approval	Expected	Approval	Total	Current FY
			Date	End Date	Value (in	Expenditures	Expenditure
					US\$K)	(in US\$K)	(in US\$K)
None							

## Pipeline

Project ID	Project Name	Team Leader	IP Approval	Expected	Approval	Total	Current FY
			Date	End Date	Value (in	Expenditures	Expenditure
					US\$K)	(in US\$K)	(in US\$K)
None							

### Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
539324	Cape Verde Partnership to Mobilize Investment	Scheuermaier, Markus	2007-01-22	2007-10-31	805	759	0