

Trade and Competitiveness Monitoring Note



Palau

Population (millions) (2016) 0.022
 Ease of Doing Business Rank (2016) 136.000

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	—	—	—	—	—	—
Current account balance	—	—	—	—	—	—
Fiscal balance (% of GDP)	—	—	—	—	—	—
Remittances, received (% of GDP) [1]	0.84	1.09	1.03	0.89	—	—
Real Effective Exchange Rate (2010=100)	—	—	—	—	—	—
Consumer Price Index, annual percent change	—	—	—	—	—	—



Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	—	—	—	—	—	—
Gross domestic investment, of w: Private investment (% GDP) [1]	—	—	—	—	—	—
Inward FDI (% of GDP) [2]	1.83	4.01	0.74	2.22	—	—
Inward FDI, % of private investment [2]	4.10	9.74	NA	—	—	—



Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	NA	—	—	—	—	—
Trade balance (% GDP, real terms)	NA	—	—	—	—	—
Exports, Goods and Services, annual percent change (real terms)	NA	—	—	—	—	—
Imports, Goods and Services, annual percent change (real terms)	NA	—	—	—	—	—
Total reserves in months of imports [1]	NA	—	—	—	—	—

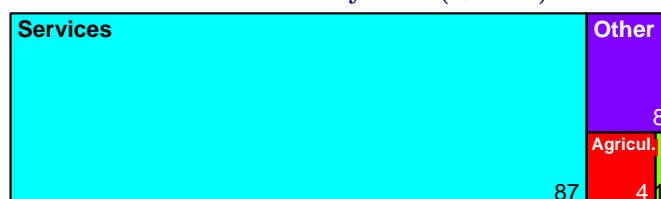
```
##
Error in
'[,data.frame'(x,
, i):
undefined
columns
selected
```

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Compasses; other navigational instr	Moving, grading, levelling, scrapin	Prefabricated buildings	Transmission apparatus for radio-te	Cartons, boxes, cases, bags and oth
5	4	4	4	3

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods
66	19	9
		Raw materials

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	96	101	-5
Ease of Doing Business Rank	131	136	-5
Enforcing Contracts	129	130	-1
Getting Credit	71	79	-8
Getting Electricity	137	138	-1
Paying Taxes	129	131	-2
Protecting Minority Investors	182	182	0
Registering Property	46	46	0
Resolving Insolvency	166	166	0
Starting a Business	109	116	-7
Trading Across Borders	155	155	0

Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

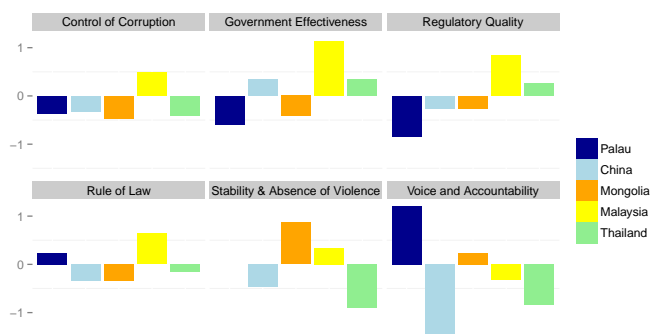
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2012
Applied Tariff (Incl. Prefers. and Trade-Weighted)	5	4.8
Dispersion (Standard Deviation)	34.1	29.9
Import duties collected [1]	—	—
MFN Tariff (Agriculture)	12.1	10.7
MFN Tariff (Non-Agriculture)	3.3	3.2
MFN Tariff (Simple Average)	4.4	4.2
Services sectors with GATS commitments [1]	—	—

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

Key	Subsection	CountryCode	Period	Scale	Observation	Source	IndicatorShort
-----	------------	-------------	--------	-------	-------------	--------	----------------

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)

Data not available

Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015