

Trade and Competitiveness Monitoring Note

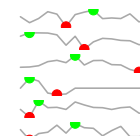


Congo, Rep.

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2011)	Unemployment rate (2014)
9.7	4.7	2,048.0	28.7	6.5

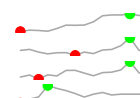
Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	4.60	3.80	3.44	6.40	1.30	3.55
Current account balance	2.12	-1.33	-5.17	-6.10	-16.19	-14.09
Fiscal balance (% of GDP)	10.48	6.53	5.78	-6.12	-12.32	-8.93
Remittances, received (% of GDP) [1]	0.24	—	—	—	—	—
Real Effective Exchange Rate (2010=100)	96.01	94.69	99.39	101.20	84.89	84.53
Consumer Price Index, annual percent change	3.41	3.89	5.97	0.90	0.90	1.70



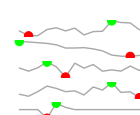
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	32	61	61	64	60	59
Gross domestic investment, of w: Private investment (% GDP) [1]	22	26	31	41	—	—
Inward FDI (% of GDP) [2]	11	16	21	40	—	—
Inward FDI, % of private investment [2]	61	57	NA	—	—	—



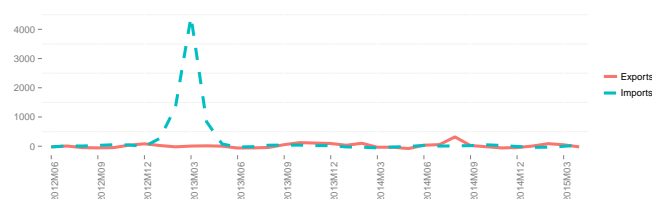
Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	102.141	112.791	111.046	110.542	103.030	104.324
Trade balance (% GDP, real terms)	-3.858	-43.689	-48.062	-48.914	-44.935	-44.291
Exports, Goods and Services, annual percent change (real terms)	-0.043	-3.367	-5.718	4.110	-4.508	7.000
Imports, Goods and Services, annual percent change (real terms)	7.815	26.267	5.178	6.633	-6.000	4.000
Total reserves in months of imports [1]	2.928	—	—	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



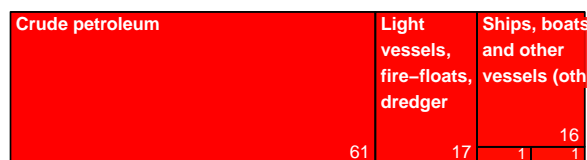
Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)

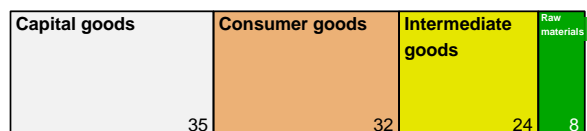


Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	119	120	-1
Ease of Doing Business Rank	174	176	-2
Enforcing Contracts	158	158	0
Getting Credit	105	109	-4
Getting Electricity	174	176	-2
Paying Taxes	182	182	0
Protecting Minority Investors	149	150	-1
Registering Property	174	166	8
Resolving Insolvency	114	115	-1
Starting a Business	169	177	-8
Trading Across Borders	177	177	0

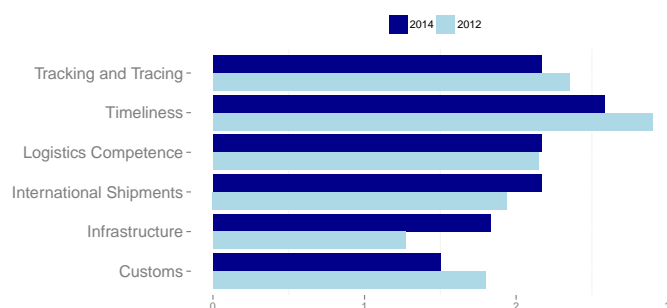
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

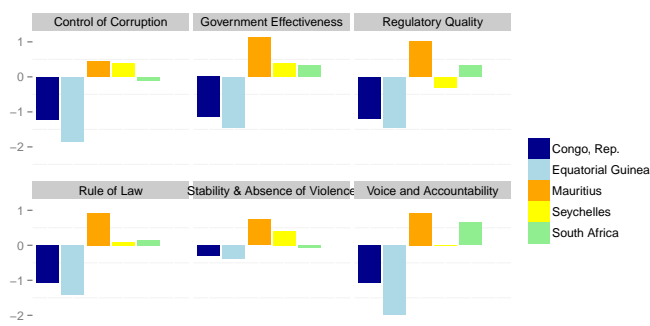
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	18.6	18.5
Binding (%)	16.1	15.8
Dispersion (Standard Deviation)	9.7	9.6
Import duties collected (% 2008-2010) [1]	—	1.9
MFN Tariff (Agriculture)	21.8	22.2
MFN Tariff (Non-Agriculture)	16.9	17.0
MFN Tariff (Simple Average)	17.8	17.8
Services sectors with GATS commitments [1]	—	4.0

Sources: WITS, [1] WTO Trade Profiles

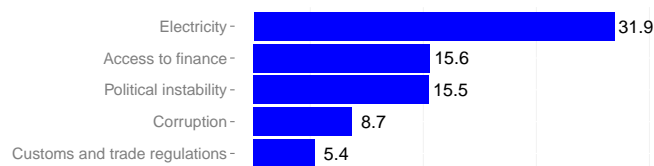
Private Sector's Views

Enterprise Survey 2013

	Sub-Saharan Africa	Congo, Rep.	All Countries
Number of electrical outages in a typical month	8.30	21.50	6.30
Percent of firms with a bank loan/line of credit	23.10	12.80	34.30
Proportion of investment financed by banks (%)	9.90	4.00	14.30
Proportion of investment financed internally (%)	76.70	84.60	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	6.00	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015