

T&C

Snapshots

Data Note

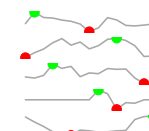


Kuwait

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
131	4	32,575	3	101

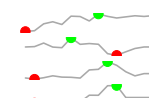
Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	5.366.6	7.700.0	0.800.0	0.100.1	1.200.0	2.500.0
Current account balance	31.151.2	45.217.0	41.205.3	31.864.6	12.898.8	13.789.9
Fiscal balance (% of GDP)	28.671.8	33.592.5	34.202.8	17.200.0	7.200.0	7.600.0
Remittances, received (% of GDP) [1]	0.003.9	0.001.5	0.002.4	0.002.3	—	—
Real Effective Exchange Rate (2010=100)	111.447.0	102.837.1	103.655.2	126.516.4	132.426.6	133.765.9



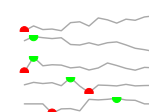
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	26.70	32.66	33.76	34.83	34.18	34.96
Gross domestic investment, of w: Private investment (% GDP) [1]	17.19	12.84	14.35	15.81	—	—
Inward FDI (% of GDP) [2]	0.47	1.65	0.82	0.28	—	—
Inward FDI, % of private investment [2]	2.84	14.21	NA	—	—	—



Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	84.499	85.716	88.061	87.397	89.383	90.010
Trade balance (% GDP, real terms)	-3.072	-5.882	-10.142	-14.914	-16.900	-19.339
Exports, Goods and Services, annual percent change (real terms)	4.517	6.649	-1.618	-6.884	1.200	-0.062
Imports, Goods and Services, annual percent change (real terms)	7.450	4.164	8.068	4.287	5.130	5.457
Total reserves in months of imports [1]	6.742	8.518	8.107	8.030	—	—

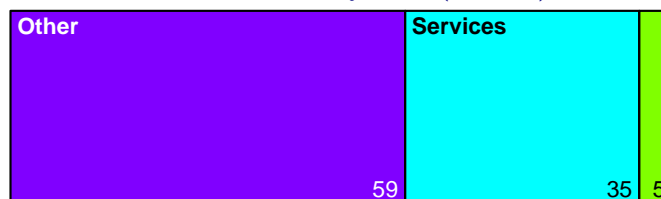


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



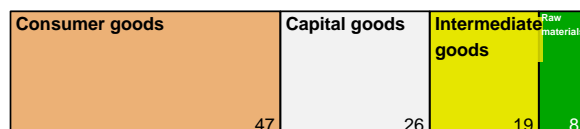
Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	131	133	-2
Ease of Doing Business Rank	100	101	-1
Enforcing Contracts	58	58	0
Getting Credit	105	109	-4
Getting Electricity	122	128	-6
Paying Taxes	11	11	0
Protecting Minority Investors	64	66	-2
Registering Property	68	68	0
Resolving Insolvency	122	122	0
Starting a Business	150	148	2
Trading Across Borders	150	149	1

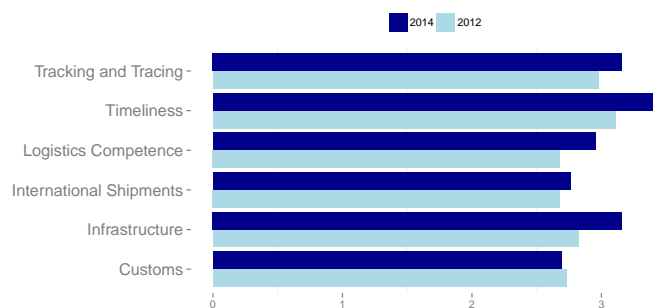
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



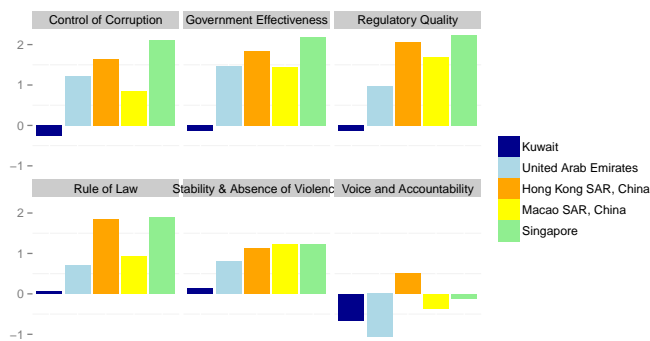
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	4.6	3.9
Binding (%)	99.9	99.9
Dispersion (Standard Deviation)	1.9	11.4
Import duties collected (% , 2011-2013) [1]	—	2.1
MFN Tariff (Agriculture)	4	5.4
MFN Tariff (Non-Agriculture)	4.7	4.6
MFN Tariff (Simple Average)	4.6	4.7
Services sectors with GATS commitments [1]	—	61.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

Key Subsection CountryCode Period Scale Observation Source IndicatorShort

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)

Data not available

Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



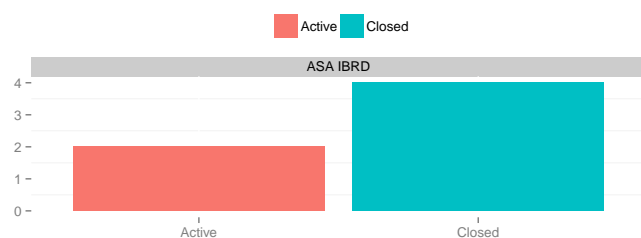
Kuwait

T&C Product Line Operations Board Approved Within The Last 3 Fiscal Years

Status of Operations

By number of projects

By amount in thousands of US\$
(ASA IBRD products not included)



No data available

Sources: IBRD Operations, IFC group Operations

Financing

Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
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Advisory Services and Analytics (ASA) IBRD

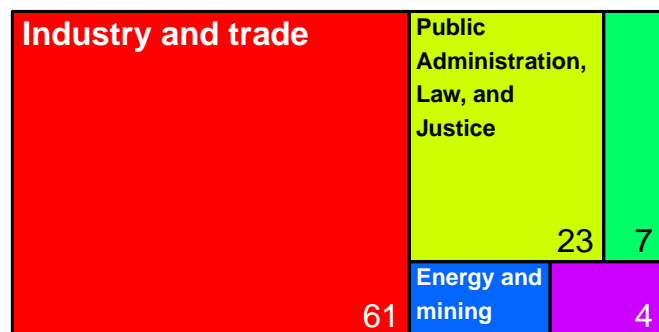
Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
P147532	KW Competition Protection Authority TA	2016-01-30	Active	Industry and trade	Rule of law	—
P154838	Kuwait Customs Modernization	2016-06-30	Active	Public Administration, Law, and Justice	Public sector governance	—
P125939	KW KFIB - Econ Zones Feasibility Study	2015-09-29	Closed	Industry and trade	Financial and private sector development	—
P131730	KW CAIT Support Program	2015-06-17	Closed	Information and communications	Financial and private sector development	—
P148565	Kuwait-SME Fund-TA-I	2014-05-27	Closed	Finance	Financial and private sector development	—
P149040	Kuwait-SME Fund-TA-II	2014-06-24	Closed	Finance	Financial and private sector development	—

Advisory Services and Analytics (ASA) IFC

Project ID	Project Name	Approval Date	Status	Amount (in US\$ K)
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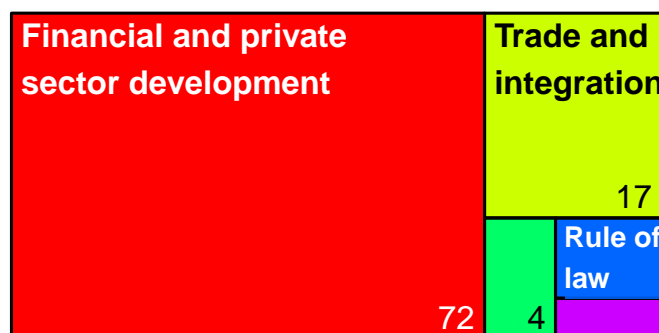
Major sectors and themes

Operations by sector, in percent



Source: IBRD Operations database

Operations by theme, in percent



Source: IBRD Operations database

T&C Staff in charge of operations

Name	Job title	Location	Role	Project ID	Project name
Abukumail, Ali H.	Senior Private Sector Development Specialist	WASHINGTON, DC	Team Member	P148565	Kuwait-SME Fund-TA-I
			Team Leader	P149040	Kuwait-SME Fund-TA-II
			Team Leader	P154838	Kuwait Customs Modernization
Akinci, Gokhan	Lead Investment Policy Officer	WASHINGTON, DC	Team Member	P125939	KW KFIB - Econ Zones Feasibility Study
Begazo Gomez, Tania Priscilla	Senior Economist	NAIROBI, KENYA	Team Member	P147532	KW Competition Protection Authority TA
Cojocar, Mirela-Iulia	Private Sector Development Specialist	WASHINGTON, DC	Team Leader	P147532	KW Competition Protection Authority TA
Dabidian, Hooman	Senior Private Sector Development Specialist	WASHINGTON, DC	Team Leader	P125939	KW KFIB - Econ Zones Feasibility Study
			Extended-Team Member	P147532	KW Competition Protection Authority TA
			Team Member	P148565	Kuwait-SME Fund-TA-I
El Wassimy, Hazem	Operations Officer	CAIRO, EGYPT	Team Leader	P154838	Kuwait Customs Modernization
Forneris, Xavier	Senior Investment Policy Officer	WASHINGTON, DC	Extended-Team Member	P125939	KW KFIB - Econ Zones Feasibility Study
Kerswell, Clayton Bryant	Senior Trade Facilitation Specialist	WASHINGTON, DC	Team Member	P154838	Kuwait Customs Modernization
			Extended-Team Member	P147532	KW Competition Protection Authority TA
Martinez Licetti, Martha	Senior Economist	WASHINGTON, DC	Team Leader	P147532	KW Competition Protection Authority TA
Miralles Murciego, Graciela	Economist	WASHINGTON, DC	Team Member	P147532	KW Competition Protection Authority TA
Pop, Georgiana	Senior Economist	WASHINGTON, DC	Team Member	P147532	KW Competition Protection Authority TA