

Trade and Competitiveness Monitoring Note

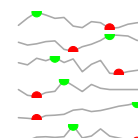


Vietnam

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2012)	Unemployment rate (2014)
208.6	92.3	2,261.4	3.2	2.3

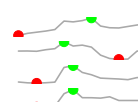
Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	6.579	5.250	5.420	5.980	6.231	6.317
Current account balance	-2.917	5.969	5.488	4.783	0.247	-0.017
Fiscal balance (% of GDP)	-1.909	-6.699	-6.940	-5.970	-5.407	-4.997
Remittances, received (% of GDP) [1]	6.086	—	—	—	—	—
Real Effective Exchange Rate (2010=100)	90.264	110.038	117.358	121.659	128.186	125.629
Consumer Price Index, annual percent change	8.735	9.099	6.605	4.076	1.500	2.950



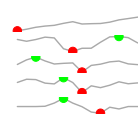
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	27.1	27.7	27.6	28.3	29.1	29.8
Gross domestic investment, of w: Private investment (% GDP) [1]	34.7	27.2	26.7	26.8	—	—
Inward FDI (% of GDP) [2]	5.9	5.4	5.2	4.9	—	—
Inward FDI, % of private investment [2]	17.6	22.2	NA	—	—	—



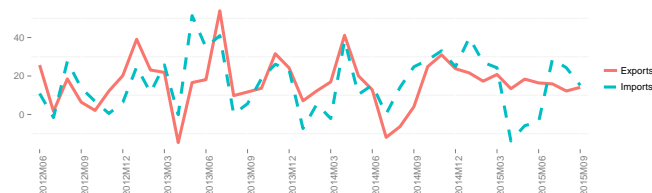
Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	128.48	163.84	182.19	192.78	203.78	214.16
Trade balance (% GDP, real terms)	-3.58	0.85	1.16	0.23	-3.94	-5.05
Exports, Goods and Services, annual percent change (real terms)	12.95	15.73	17.37	11.56	9.99	11.24
Imports, Goods and Services, annual percent change (real terms)	13.66	9.45	17.09	12.73	14.60	12.20
Total reserves in months of imports [1]	2.68	2.48	2.17	—	—	—



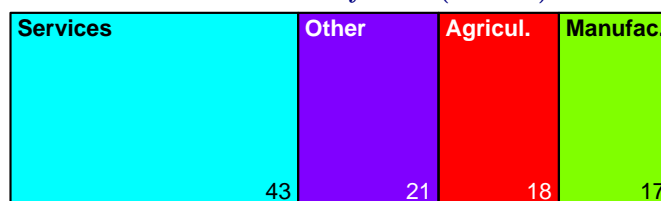
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)

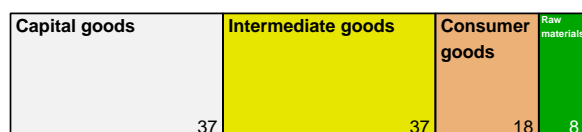


Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

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Imports Categories by % of Total Value, 2014



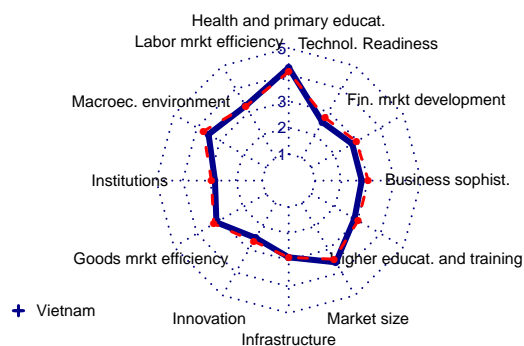
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

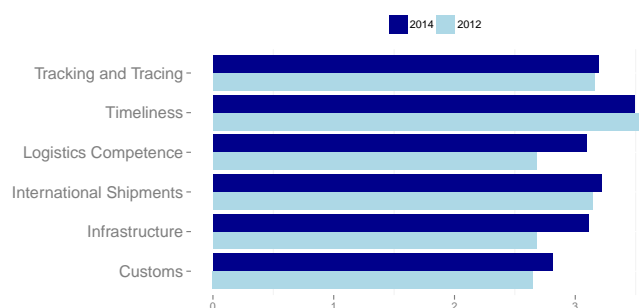
	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	12	12	0
Ease of Doing Business Rank	93	90	3
Enforcing Contracts	74	74	0
Getting Credit	36	28	8
Getting Electricity	130	108	22
Paying Taxes	172	168	4
Protecting Minority Investors	121	122	-1
Registering Property	58	58	0
Resolving Insolvency	125	123	2
Starting a Business	125	119	6
Trading Across Borders	98	99	-1

Source: Doing Business Report 2015

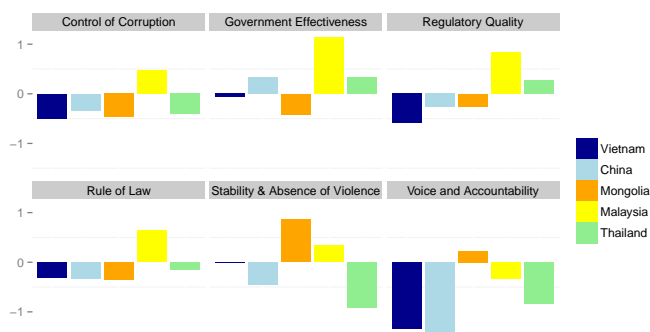
WEF Competitiveness Indicators (Scale 1-5, 5=best)



Logistics Performance Index (Scale 1-5, 5=best)



World Governance indicators (Std. score, High=best)



Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	7.3	6.6
Binding (%)	100	100
Dispersion (Standard Deviation)	13	12.6
Import duties collected [1]	—	—
MFN Tariff (Agriculture)	17	16.9
MFN Tariff (Non-Agriculture)	8.4	8.1
MFN Tariff (Simple Average)	9.8	9.3
Services sectors with GATS commitments [1]	—	105

Sources: WITS, [1] WTO Trade Profiles

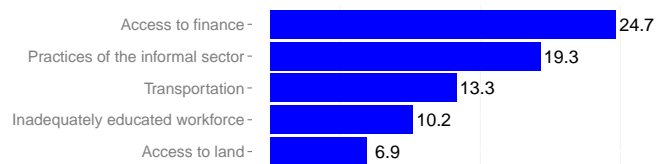
Private Sector's Views

Enterprise Survey 2013

	Vietnam	East Asia and Pacific	All Countries
Number of electrical outages in a typical month	1.00	3.50	6.30
Percent of firms with a bank loan/line of credit	49.90	35.00	34.30
Proportion of investment financed by banks (%)	12.00	12.80	14.30
Proportion of investment financed internally (%)	74.70	74.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	4.60	6.70	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

