

# T&C

## Snapshots

### Data Note



## Bahamas, The

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
9.5	0.4	10,010.0	23,821.5	15.4	106.0

### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	0.85	0.02	1.02	1.65	2.51	2.09	
Current account balance	-10.15	-17.72	-22.22	-15.99	-14.77	-16.18	
Fiscal balance (% of GDP)	-2.69	-6.49	-4.22	-2.96	-2.11	-1.19	
Remittances, received (% of GDP) [1]	—	—	—	—	—	—	
Real Effective Exchange Rate (2010=100)	107.00	99.72	100.71	103.68	105.85	109.35	
Consumer Price Index, annual percent change	2.31	0.37	1.18	1.87	1.70	1.50	

### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	25	26	28	21	20	19	
Gross domestic investment, of w: Private investment (% GDP) [1]	26	27	29	—	—	—	
Inward FDI (% of GDP) [2]	14	13	18	—	—	—	
Inward FDI, % of private investment [2]	57	NA	—	—	—	—	

### Trade Indicators

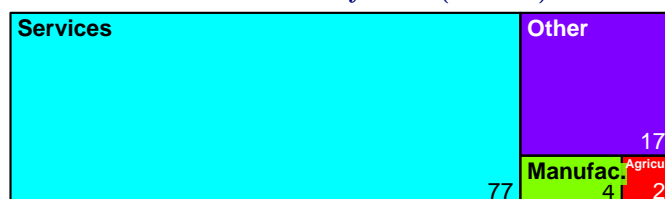
	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	93.05	97.86	103.27	99.72	101.50	104.69	
Trade balance (% GDP, real terms)	-4.24	-1.22	-5.41	1.36	4.21	5.58	
Exports, Goods and Services, annual percent change (real terms)	2.11	-0.38	2.30	5.00	7.20	6.50	
Imports, Goods and Services, annual percent change (real terms)	1.61	-5.35	10.80	-8.00	1.40	4.00	
Total reserves in months of imports [1]	2.06	1.87	1.91	—	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

Polystyrene	Other heterocyclic compounds; nucle	Crustaceans, frozen	Sodium chloride, pure, & common sal
48	21	18	9
			1

### Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods
65	15	12
		8

Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015	Rank 2016	Change
<b>Ease of Doing Business</b>	<b>57.77</b>	<b>59</b>	<b>1.23</b>	<b>108</b>	<b>106</b>	<b>2</b>
Dealing with Construction Permits	68.38	68.25	-0.13	89	94	-5
Enforcing Contracts	62.29	62.29	0	60	60	0
Getting Credit	30	30	0	128	133	-5
Getting Electricity	60.93	60.88	-0.05	109	114	-5
Paying Taxes	83.52	87.09	3.57	36	24	12
Protecting Minority Investors	48.33	48.33	0	109	111	-2
Registering Property	30.42	30.21	-0.21	182	183	-1
Resolving Insolvency	52.93	52.93	0	61	61	0
Starting a Business	84.12	81.31	-2.81	96	118	-22
Trading Across Borders	56.76	68.74	11.98	132	97	35

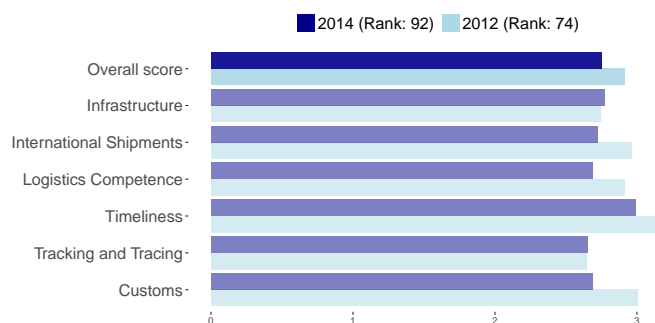
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-7, 7=best)

Data not available

Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	33.4	30.6
Dispersion (Standard Deviation)	16.6	17.1
Import duties collected (%; 2011-2013) [1]	—	9.3
MFN Tariff (Agriculture)	23.2	22.4
MFN Tariff (Non-Agriculture)	38	37.6
MFN Tariff (Simple Average)	35.9	35.6
Services sectors with GATS commitments [1]	—	—

Sources: WITS, [1] WTO Trade Profiles

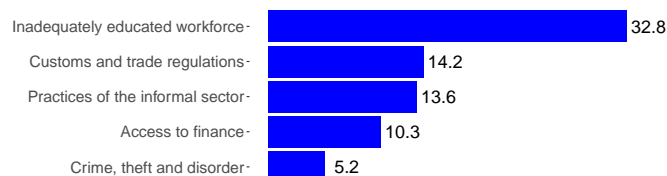
## Private Sector View

### Enterprise Survey 2010

	Latin America and Caribbean	Bahamas, The	All Countries
Number of electrical outages in a typical month	2.80	2.20	6.30
Percent of firms with a bank loan/line of credit	45.80	34.20	34.30
Proportion of investment financed by banks (%)	19.90	11.70	14.30
Proportion of investment financed internally (%)	62.90	83.10	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	3.90	9.90

Source: Enterprise Survey 2010

### Top 5 constraints according to ES 2010 (% respondents)



Source: Enterprise Survey 2010

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015