



# T&C Snapshots Data Note

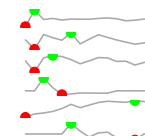


## Iraq

| GDP (US\$<br>billions) (2017) | Population<br>(millions)<br>(2017) | Income per<br>capita (current<br>US\$) (2017) | Unemployment<br>rate (2014) | Ease of Doing<br>Business Rank<br>(2016) |
|-------------------------------|------------------------------------|---|-----------------------------|--|
| 240                           | 38                                 | 6,374   | 16                          | 161                                      |

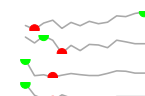
### Macro Indicators

|   | Avg 2003-2012 | 2013   | 2014   | 2015   | 2016   | 2017   |
|---|---------------|--------|--------|--------|--------|--------|
| GDP growth (annual %)                       | 6.10          | 8.38   | -2.40  | 0.50   | 6.70   | 7.00   |
| Current account balance                     | 3.61          | 1.31   | -3.08  | -7.26  | -4.82  | 2.25   |
| Fiscal balance (% of GDP)                   | -2.40         | -5.90  | -5.32  | -16.18 | -8.85  | -2.84  |
| Remittances, received (% of GDP) [1]        | 0.32          | —      | —      | —      | —      | —      |
| Real Effective Exchange Rate (2010=100)     | 54,774.63     | 118.05 | 115.30 | 123.39 | 119.53 | 114.25 |
| Consumer Price Index, annual percent change | 6.73          | 1.88   | 2.24   | 0.29   | NA     | —      |



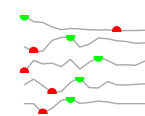
### Investment indicators

|   | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP)                               | 10.6          | 23.3 | 22.3 | 26.5 | 28.4 | 25.3 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 16.0          | 19.0 | 17.8 | —    | —    | —    |
| Inward FDI (% of GDP) [2]                                       | 1.6           | 2.6  | 2.5  | —    | —    | —    |
| Inward FDI, % of private investment [2]                         | 11.4          | NA   | —    | —    | —    | —    |



### Trade Indicators

|   | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Total Trade in Goods and Services (% of GDP, real terms)        | 99.8          | 67.2 | 68.9 | 68.7 | 70.3 | 72.3 |
| Trade balance (% GDP, real terms)                               | 9.5           | 11.8 | 10.4 | 7.0  | 7.8  | 11.6 |
| Exports, Goods and Services, annual percent change (real terms) | 1.0           | -3.3 | -2.0 | -4.0 | 10.0 | 15.0 |
| Imports, Goods and Services, annual percent change (real terms) | 2.4           | 3.9  | 3.0  | 6.0  | 8.0  | 4.0  |
| Total reserves in months of imports [1]                         | 11.8          | —    | —    | —    | —    | —    |



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)

Data not available

Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, NA

Data not available

### Doing Business 2015 Ranks (among all countries)

|                                   | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 145          | 147          | -2             |
| Ease of Doing Business Rank       | 160          | 161          | -1             |
| Enforcing Contracts               | 119          | 122          | -3             |
| Getting Credit                    | 180          | 181          | -1             |
| Getting Electricity               | 102          | 106          | -4             |
| Paying Taxes                      | 57           | 59           | -2             |
| Protecting Minority Investors     | 114          | 115          | -1             |
| Registering Property              | 116          | 117          | -1             |
| Resolving Insolvency              | 189          | 189          | 0              |
| Starting a Business               | 144          | 154          | -10            |
| Trading Across Borders            | 178          | 178          | 0              |

### Imports Categories by % of Total Value, NA

Data not available

Source: World Integrated Trade Solution (WITS)

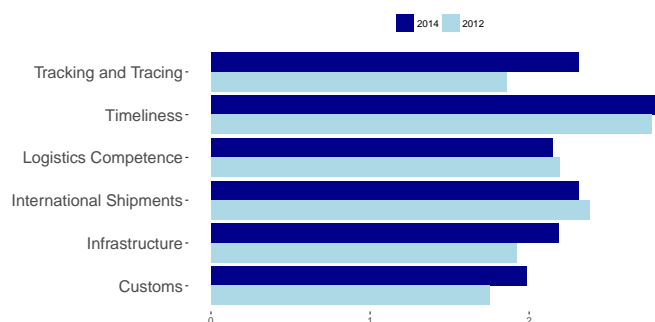
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

|  | 2014 |
|--|------|
| Import duties collected [1]                | —    |
| Services sectors with GATS commitments [1] | —    |

Sources: WITS, [1] WTO Trade Profiles

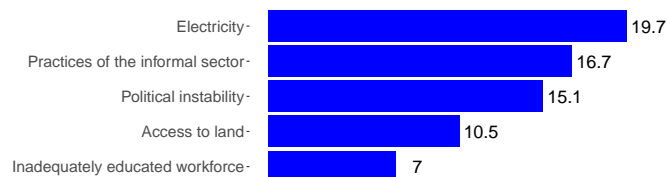
## Private Sector's Views

### Enterprise Survey 2011

|   | Middle East and North Africa | Iraq  | All Countries |
|---|------------------------------|-------|---------------|
| Number of electrical outages in a typical month   | 17.60                        | 41.00 | 6.30          |
| Percent of firms with a bank loan/line of credit  | 25.60                        | 3.80  | 34.30         |
| Proportion of investment financed by banks (%)  | 13.60                        | 1.50  | 14.30         |
| Proportion of investment financed internally (%)  | 72.70                        | 86.70 | 71.80         |
| Senior management time spent dealing with the requirements of government regulation (%) | 9.10                         | 6.50  | 9.90          |

Source: Enterprise Survey 2011

### Top 5 constraints according to ES 2011 (% respondents)



Source: Enterprise Survey 2011

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015