

# T&C

## Snapshots

### Data Note



## Cameroon

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Land area (sq. km) (2014) | Income per capita (current US\$) (2017) | Poverty rate (2007) [1] | Unemployment rate (2014) | Ease of Doing Business Rank (2016) |
|----------------------------|------------------------------|---------------------------|---|-------------------------|--------------------------|------------------------------------|
| 37.0                       | 24.5                         | 472,710.0                 | 1,508.8                                 | 29.3                    | 4.3                      | 172.0                              |

### Macro Indicators

|   | Avg 2003-2012 | 2013   | 2014   | 2015  | 2016   | 2017   |
|---|---------------|--------|--------|-------|--------|--------|
| GDP growth (annual %)                       | 3.49          | 5.50   | 5.97   | 6.30  | 6.55   | 6.50   |
| Current account balance                     | -2.35         | -3.67  | -2.14  | -6.23 | -5.76  | -6.15  |
| Fiscal balance (% of GDP)                   | 3.25          | -3.99  | -4.45  | -3.97 | -3.63  | -3.24  |
| Remittances, received (% of GDP) [1]        | 0.68          | 0.83   | —      | —     | —      | —      |
| Real Effective Exchange Rate (2010=100)     | 99.75         | 100.46 | 101.74 | 98.71 | 100.17 | 102.22 |
| Consumer Price Index, annual percent change | 2.64          | 1.95   | 1.95   | 2.50  | 2.50   | 2.50   |

### Investment indicators

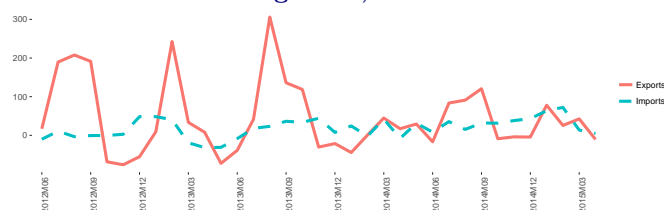
|   | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP)                               | 19.8          | 22.2 | 22.9 | 23.2 | 24.2 | 23.9 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 18.5          | 19.5 | 20.7 | —    | —    | —    |
| Inward FDI (% of GDP) [2]                                       | 1.9           | 1.1  | 1.6  | —    | —    | —    |
| Inward FDI, % of private investment [2]                         | 10.1          | NA   | —    | —    | —    | —    |

### Trade Indicators

|   | Avg 2003-2012 | 2013  | 2014  | 2015  | 2016  | 2017   |
|---|---------------|-------|-------|-------|-------|--------|
| Total Trade in Goods and Services (% of GDP, real terms)        | 41.82         | 43.76 | 44.32 | 44.74 | 44.56 | 44.72  |
| Trade balance (% GDP, real terms)                               | -2.05         | -9.16 | -8.43 | -9.09 | -9.60 | -10.25 |
| Exports, Goods and Services, annual percent change (real terms) | 0.64          | 11.60 | 9.90  | 5.60  | 4.50  | 5.00   |
| Imports, Goods and Services, annual percent change (real terms) | 6.14          | 7.83  | 5.60  | 8.50  | 7.20  | 8.10   |
| Total reserves in months of imports [1]                         | 4.78          | 4.33  | —     | —     | —     | —      |

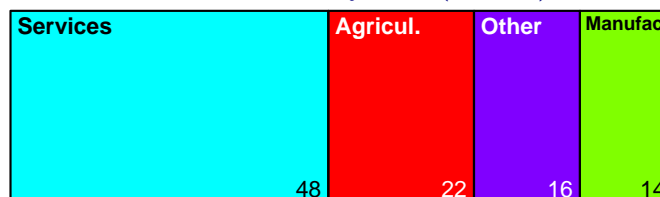
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

|                 |                                     |    |   |
|-----------------|-------------------------------------|----|---|
| Crude petroleum | Cocoa beans, whole/broken, raw/roas | 11 | 6 |
| 48              | Petroleum oils & oils obtained from | 6  |   |

### Imports Categories by % of Total Value, 2014

|                |               |               |                    |
|----------------|---------------|---------------|--------------------|
| Consumer goods | Raw materials | Capital goods | Intermediate goods |
| 32             | 26            | 22            | 19                 |

Source: World Integrated Trade Solution (WITS)

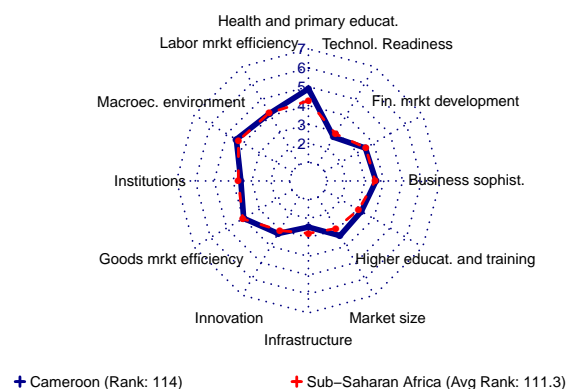
### Doing Business 2015 Distance to Frontier (DTF) and Rank

|                                   | 2015         | DTF 2016     | Change      | 2015 Rank  | 2016 Rank  | Change    |
|-----------------------------------|--------------|--------------|-------------|------------|------------|-----------|
| <b>Ease of Doing Business</b>     | <b>44.02</b> | <b>44.11</b> | <b>0.09</b> | <b>168</b> | <b>172</b> | <b>-4</b> |
| Dealing with Construction Permits | 55.24        | 54.79        | -0.45       | 158        | 159        | -1        |
| Enforcing Contracts               | 42.69        | 42.69        | 0           | 159        | 159        | 0         |
| Getting Credit                    | 35           | 35           | 0           | 118        | 126        | -8        |
| Getting Electricity               | 60.63        | 60.95        | 0.32        | 110        | 113        | -3        |
| Paying Taxes                      | 36.34        | 36.34        | 0           | 180        | 180        | 0         |
| Protecting Minority Investors     | 43.33        | 43.33        | 0           | 133        | 134        | -1        |
| Registering Property              | 38.17        | 38.17        | 0           | 173        | 175        | -2        |
| Resolving Insolvency              | 36.42        | 36.46        | 0.04        | 119        | 118        | 1         |
| Starting a Business               | 76.41        | 77.41        | 1           | 134        | 137        | -3        |
| Trading Across Borders            | 15.99        | 15.99        | 0           | 185        | 185        | 0         |

Source: Doing Business Report 2015

## WEF Competitiveness Indicators

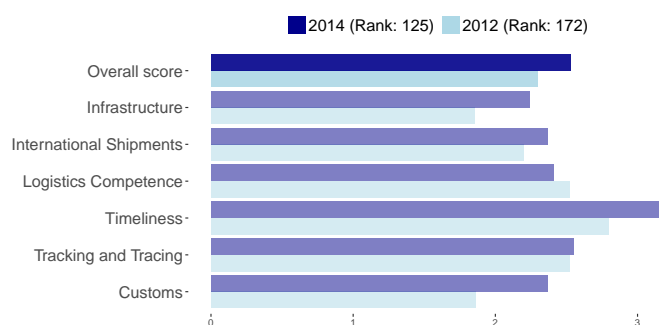
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index

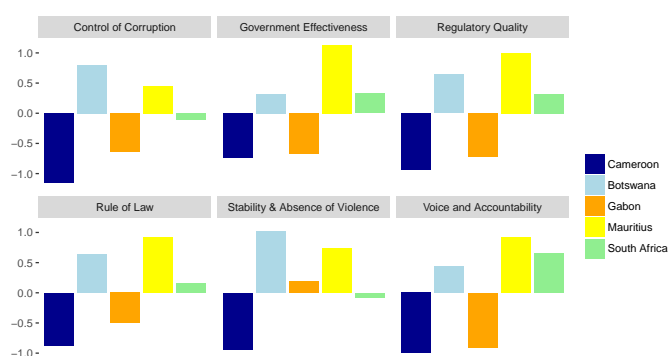
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

|  | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 18   | 18.5 |
| Binding (%)  | 13.3 | 12.8 |
| Dispersion (Standard Deviation)                    | 9.7  | 9.7  |
| Import duties collected [1]                        | —    | —    |
| MFN Tariff (Agriculture)                           | 21.8 | 22.4 |
| MFN Tariff (Non-Agriculture)                       | 16.9 | 17.1 |
| MFN Tariff (Simple Average)                        | 17.8 | 17.9 |
| Services sectors with GATS commitments [1]         | —    | 3    |

Sources: WITS, [1] WTO Trade Profiles

## Private Sector View

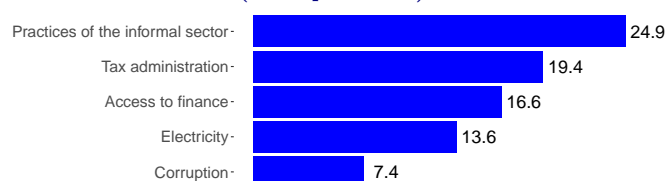
### Enterprise Survey 2009

|   | Sub-Saharan Africa | Cameroon | All Countries |
|---|--------------------|----------|---------------|
| Number of electrical outages in a typical month   | 8.30               | 9.80     | 6.30          |
| Percent of firms with a bank loan/line of credit  | 23.10              | 30.30    | 34.30         |
| Proportion of investment financed by banks (%)  | 9.90               | 13.00    | 14.30         |
| Proportion of investment financed internally (%)  | 76.70              | 67.30    | 71.80         |
| Senior management time spent dealing with the requirements of government regulation (%) | 8.20               | 7.00     | 9.90          |

Source: Enterprise Survey 2009

### Top 5 constraints according to ES 2009

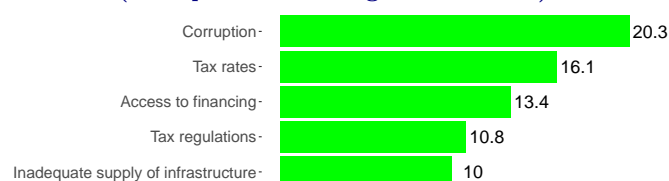
(% respondents)



Source: Enterprise Survey 2009

### Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



# T&C Snapshots Operations Note



# Cameroon

## SCD/CPF

## Most Recent

| Product   | Document Date |
|---|---------------|
| Cameroon - Country assistance strategy progress report for the period FY10-FY13 | 2012-11-19    |

## Planned

| Product                                | Concept Review Date | Board Date |
|--|---------------------|------------|
| Cameroon Systematic Country Diagnostic | 2015-02-27          | 2016-05-03 |

## WB Lending Pipeline

[illegible]

## WB Portfolio

## Active

| Project ID | Project Name                  | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|-------------------------------|-------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| P112975    | CM - Competitive Value Chains | Amadou Dem  | 2010-06-22    | IPF                | 2017-03-31   | 30                 | 12                          | MU                | MS                | S            | 38                       |

Closed

[illegible]

# WB ASA

## Active

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|-----------|-------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| None    |           |             |                       |                      |              |           |                                |                                   |                                 |                                    |

## Closed

| Task ID | Task Name                                | Team Leader              | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|--|--------------------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P122787 | CM-Cross-Border Trade Between Nigeria an | Mombert Hoppe            | 2011-08-19            | 2013-06-02           | EW           | N         | —                              | 0                                 | 25                              | 184                                |
| P107812 | PPIAF (Cameroon) E/F Reg Models          | Astrid Manroth           | —                     | 2010-09-30           | PT           | N         | —                              | 0                                 | —                               | 270                                |
| P100233 | CEMAC & CAMEROON: World Integrated Trade | Salomon Samen            | —                     | 2006-06-29           | TE           | N         | —                              | 0                                 | 8                               | 15                                 |
| P098582 | ILEAP Workshop for CEMAC Trade Negotiato | Soamiely Andriamananjara | —                     | 2005-11-03           | TE           | N         | —                              | 0                                 | 4                               | 4                                  |

# IFC ASA

## Active

| Project ID | Project Name                               | Team Leader         | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--|---------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 594287     | Cameroon Investment Climate Reform Program | Courchesne, Monique | 2013-04-21       | 2017-06-30        | 1,698                     | 1,341                         | 292                               |

## Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None       |              |             |                  |                   |                           |                               |                                   |

## Closed

| Project ID | Project Name            | Team Leader                | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|-------------------------|----------------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 546665     | Cameroon Business Forum | Traore, Alain Tienmfoltien | 2006-07-12       | 2011-06-30        | 965                       | 924                           | 0                                 |