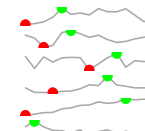# Lao PDR

	GDP (US$ billions) (2016)	Population (millions) (2016)	Income per capita (current US$) (2016)	Poverty rate (2012)	Unemployment rate (2014)
	13.6	6.9	1,968.9	29.9	1.4

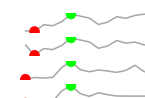## Macro Indicators

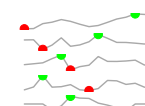|	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	7.21	8.02	8.52	7.46	6.38	6.98
Current account balance	-1.50	-4.41	-3.69	-2.04	-0.88	0.21
Fiscal balance (% of GDP)	-4.03	-1.28	-6.01	-3.77	-4.08	-3.76
Remittances, received (% of GDP) [1]	0.36	0.63	0.53	—	—	—
Real Effective Exchange Rate (2010=100)	86.75	99.26	105.52	103.76	104.93	103.99
Consumer Price Index, annual percent change	7.65	4.26	6.36	4.15	2.00	4.00

Investment indicators

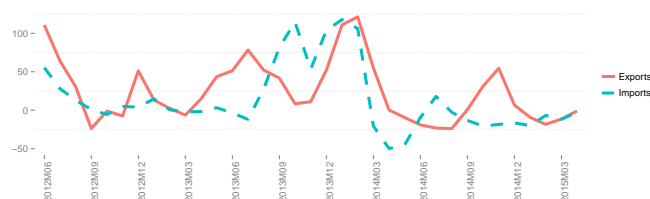|	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	23.9	31.6	30.1	32.7	34.0	34.0
Gross domestic investment, of w: Private investment (% GDP) [1]	26.6	31.6	29.2	30.1	—	—
Inward FDI (% of GDP) [2]	3.1	3.1	4.0	6.2	—	—
Inward FDI, % of private investment [2]	9.9	10.1	NA	—	—	—

Trade Indicators

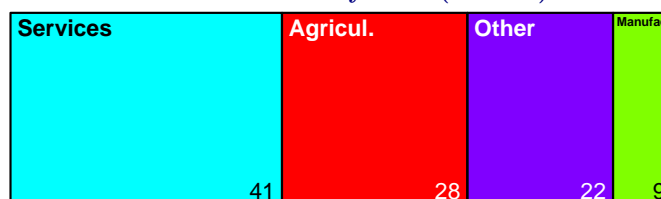|	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	75.6	87.5	91.5	98.7	97.5	97.5
Trade balance (% GDP, real terms)	-9.7	-9.8	-9.9	-10.5	-11.3	-10.5
Exports, Goods and Services, annual percent change (real terms)	9.4	12.9	14.0	16.0	4.0	8.1
Imports, Goods and Services, annual percent change (real terms)	7.2	21.9	13.0	15.8	6.0	6.2
Total reserves in months of imports [1]	5.6	4.3	3.4	—	—	—

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)

Services	Agricul.	Other	Manufac.
41	28	22	9

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Imports Categories by % of Total Value, NA

Data not available

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks
(among all countries)

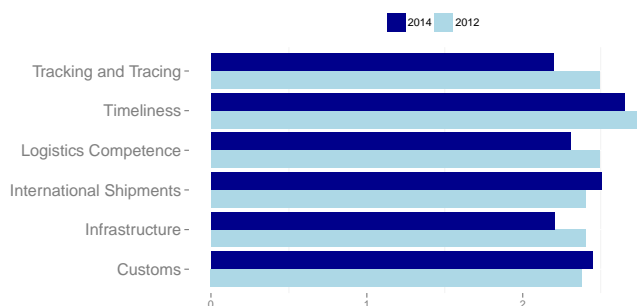|	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	41	42	-1
Ease of Doing Business Rank	139	134	5
Enforcing Contracts	92	92	0
Getting Credit	128	70	58
Getting Electricity	158	158	0
Paying Taxes	127	127	0
Protecting Minority Investors	177	178	-1
Registering Property	65	66	-1
Resolving Insolvency	189	189	0
Starting a Business	145	153	-8
Trading Across Borders	108	108	0

Source: Doing Busines Report 2015

WEF Competitiveness Indicators
(Scale 1-5, 5=best)
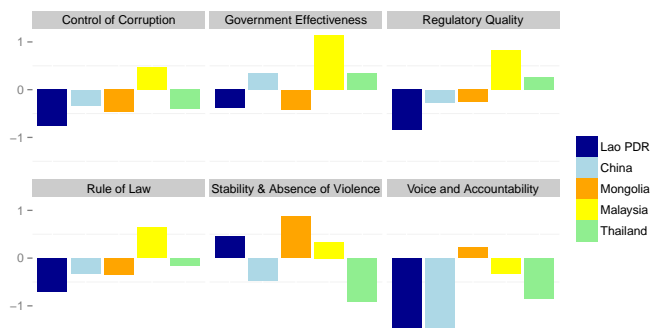

+ Lao PDR
+ East Asia & Pacific

Source: WEF Global Competitiveness Report 2015

Logistics Performance Index
(Scale 1-5, 5=best)

Source: Logistics Performance Index (World Bank)

World Governance indicators
(Std. score, High=best)

Lao PDR
China
Mongolia
Malaysia
Thailand

Source: Worldwide Governance Indicators

Trade Policy

	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	4.5
Dispersion (Standard Deviation)	9.0
Import duties collected (%, 2011-2013) [1]	4.2
MFN Tariff (Agriculture)	19.9
MFN Tariff (Non-Agriculture)	8.1
MFN Tariff (Simple Average)	9.7
Services sectors with GATS commitments [1]	79.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

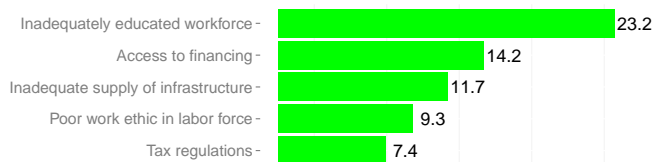|	Lao PDR	East Asia and Pacific	All Countries
Number of electrical outages in a typical month	2.30	3.50	6.30
Percent of firms with a bank loan/line of credit	32.60	35.00	34.30
Proportion of investment financed by banks (%)	9.30	12.80	14.30
Proportion of investment financed internally (%)	81.00	74.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	5.80	6.70	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013
(% respondents)

Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey
(% respondents among 88 executives)

Source: WEF Global Competitiveness Report 2015

Lao PDR

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US$M)	Latest Sort Overall Risk Rating	FY Expenses (US$K)	Cum Expenses (US$K)	FY Prob
P159060	Additional Financing TDF-2	Mombert Hoppe	—	IPF	—	—	—	0	0	—

WB Portfolio
Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US$M)	Undisbursed Balance (US$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
P144992	Lao PDR CTFP Additional Financing	Richard James Lowden Record	2013-05-28	IPF	—	6	—	—	—	—	—
P130512	Lao PDR Trade Development Facility 2	Mombert Hoppe	2012-12-04	IPF	2017-03-31	4	1	S	S	M	0
P101750	Lao PDR Customs and Trade Facilitation	Konesawang Nghardsaysone	2008-06-17	IPF	2017-06-30	6	4	S	S	L	0

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
P124640	Lao PDR Sust Silk Production (TDF-JSDF)	Konesawang Nghardsaysone	2010-11-01	IPF	2015-04-22	2	U	U	—

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US$K)	Current Expenditure Total (US$K)	Lifetime Expenditure BB (US$K)	Lifetime Expenditure Total (US$K)
P150968	Services-Manufacturing Linkages	Gonzalo J. Varela	2016-03-24	EW	N	—	41	—	78
P150969	Incidence and impact of NTMs	Jose Daniel Reyes	2016-03-24	EW	N	—	5	0	44
P150970	Trade and Employment Linkages	Elizabeth N. Ruppert Bulmer	2016-03-24	EW	N	—	8	0	61

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US$K)	Current Expenditure Total (US$K)	Lifetime Expenditure BB (US$K)	Lifetime Expenditure Total (US$K)
P133659	Lao PDR ICA 2014 Update	Richard James Lowden Record	2015-02-08	EW	N	—	0	71	71
P125045	Lao PDR TTFA	Richard James Lowden Record	2014-05-12	EW	N	—	0	—	211
P130772	Lao PDR National Single Window	Richard James Lowden Record	2013-11-10	TA	N	—	0	—	1,350
P125044	Lao PDR DTIS Update and WTO Accession	Richard James Lowden Record	2013-04-01	TA	N	—	0	—	129
P115251	Lao PDR Trade SWAp Implementation TA	Richard James Lowden Record	2012-06-27	TA	N	—	0	—	472
P116372	Lao PDR Export Competitiveness TA	Richard James Lowden Record	2012-06-27	TA	N	—	0	—	230
P116373	Lao PDR Improved Trade Facilitation TA	Richard James Lowden Record	2011-06-30	TA	N	—	0	—	86
P122149	Lao PDR Export Survival Analysis	Richard James Lowden Record	2011-06-30	EW	N	—	0	—	22
P117271	Lao PDR SPS Action Plan Imp TA	Richard James Lowden Record	2010-10-04	TA	N	—	0	—	95
P111001	Lao PDR Trade in Services Study	Sengxay Phousinghoa	2009-06-15	EW	N	—	0	62	62
P106191	Laos WTO Accession	Mona E. Haddad	2008-02-01	TA	N	—	0	57	88
P099367	Lao PDR: Action Agenda for IF process II	Yan Wang	2006-03-07	TE	N	—	0	16	26
P099346	Lao PDR: Action Agenda for IF process I	Yan Wang	2006-03-03	TE	N	—	0	20	43
P091865	LaoPDR:Trade Policy and WTO Accession	Yan Wang	2005-06-17	TE	N	—	0	31	40

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US$K)	Current Expenditure (in US$K)
586507	Lao Licensing Reform	Vongsay, Thipphaphone	2012-03-29	2016-06-30	149	5
570747	Lao Tax Simplification	Vongsay, Thipphaphone	2010-01-24	2016-06-30	1,926	117
601396	Lao PDR Investment Climate Reform	Nanthavong, Khampao	—	—	0	0

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US$K)	Current Expenditure (in US$K)
558845	BEE-LS Investment Law	Vongsay, Thipphaphone	2008-06-09	2012-06-30	217	0
532048	Lao Business Forum	Vongsay, Thipphaphone	2005-07-25	2011-06-30	881	0
543484	BEE-Lao Business Law	Yang, Ka Ying	2006-04-26	2010-12-30	300	0
537689	FIL Workshop	Muir, Russell A.	2005-08-11	—	0	0