

# Trade and Competitiveness Monitoring Note



## Cabo Verde

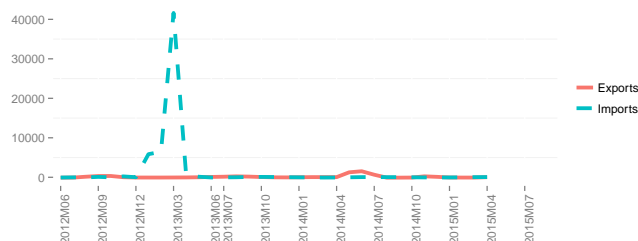
GDP (US\$ billions) (2015)	Population (millions) (2015)	Income per capita (current US\$) (2015)	Unemployment rate (2015)	Ease of Doing Business Rank (2015)
1.71	0.52	3,286.80	10.00	124.00

### Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	5.11	1.14	0.99	1.82	2.93	3.50	
Current account balance	-10.91	-12.57	-4.43	-7.50	-5.98	-6.10	
Cash surplus/deficit (% of GDP)	-3.09	-10.32	-8.72	-8.12	-7.97	-6.70	
Gross Fixed Investment (% GDP)	35.37	35.13	31.79	33.51	35.19	36.89	
Foreign direct investment, net inflows (% of GDP) [2]	8.56	3.99	3.77	4.10	—	—	
Private capital flows, total (% of GDP) [2]	22.44	7.66	—	—	—	—	
Total Trade in Goods and Services (% of GDP, real terms)	85.90	83.01	82.47	84.45	85.80	87.75	
Trade balance (% GDP, real terms)	-28.86	-16.52	-10.37	-13.01	-15.49	-16.89	
Exports, Goods and Services, annual percent change (real terms)	7.03	9.87	9.50	0.89	1.30	4.30	
Imports, Goods and Services, annual percent change (real terms)	6.15	-14.42	-5.81	6.89	6.98	6.91	
General government gross debt [3]	74.95	91.11	100.69	114.01	124.68	123.35	
Real Effective Exchange Rate (2010=100)	90.91	108.58	108.38	105.68	102.39	104.54	
Consumer Price Index, annual percent change	2.64	2.54	1.51	-0.24	0.45	2.53	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)

Data not available

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

<b>Undenatured ethyl alcohol of an alc</b>	<b>1</b>
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### Imports Categories by % of Total Value, 2014

<b>Consumer goods</b>	<b>Capital goods</b>	<b>Intermediate goods</b>	
54	21	16	9

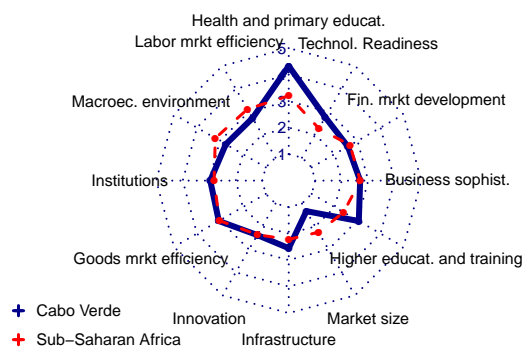
Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	99	104	-5
Ease of Doing Business Rank	124	126	-2
Enforcing Contracts	48	47	1
Getting Credit	105	109	-4
Getting Electricity	140	140	0
Paying Taxes	91	94	-3
Protecting Minority Investors	162	163	-1
Registering Property	86	74	12
Resolving Insolvency	189	189	0
Starting a Business	72	75	-3
Trading Across Borders	105	106	-1

Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)

Data not available

Source: Worldwide Governance Indicators

## Trade Policy

	2014
Import duties collected (% , 2010-2012) [1]	5.6
Services sectors with GATS commitments [1]	103.0

Sources: WITS, [1] WTO Trade Profiles

## Private Sector's Views

### Enterprise Survey 2013

	Sub-Saharan Africa	Cabo Verde	All Countries
Number of electrical outages in a typical month	8.30	3.30	6.30
Percent of firms with a bank loan/line of credit	23.10	41.50	34.30
Proportion of investment financed by banks (%)	9.90	23.90	14.30
Proportion of investment financed internally (%)	76.70	56.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	3.90	9.90

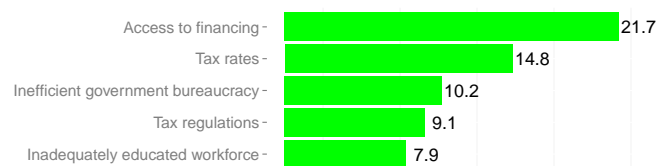
Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015