

T&C

Snapshots

Data Note



Spain

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
1,295	47	500,210	27,721	25	33

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	1.65	-1.23	1.39	3.00	2.70	1.90	
Current account balance	-5.28	0.77	0.44	0.79	0.87	1.25	
Fiscal balance (% of GDP)	-3.92	-7.33	-6.10	-4.86	-2.97	-2.05	
Remittances, received (% of GDP) [1]	0.23	0.22	0.23	—	—	—	
Real Effective Exchange Rate (2010=100)	99.40	100.37	100.00	93.85	93.08	92.55	
Consumer Price Index, annual percent change	2.84	1.41	-0.15	-0.89	-0.87	-0.87	

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	25.9	19.9	20.3	21.3	22.3	22.4	
Gross domestic investment, of w: Private investment (% GDP) [1]	26.9	19.1	19.8	—	—	—	
Inward FDI (% of GDP) [2]	2.9	3.0	1.6	—	—	—	
Inward FDI, % of private investment [2]	11.0	NA	—	—	—	—	

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	52.88	55.91	58.34	58.93	60.34	62.04	
Trade balance (% GDP, real terms)	-2.13	4.27	3.49	3.97	4.16	4.73	
Exports, Goods and Services, annual percent change (real terms)	2.82	4.30	4.16	4.80	5.30	5.50	
Imports, Goods and Services, annual percent change (real terms)	1.89	-0.43	7.69	3.21	4.99	3.94	
Total reserves in months of imports [1]	0.69	1.21	1.25	—	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Motor vehicles for the transport of	Petroleum oils & oils obtained from	Special transactions & commodities	Medicaments, n.e.s.	Other parts and accessories of the
10	4	4	3	3

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Raw materials	Intermediate goods
37	22	21	19

Source: World Integrated Trade Solution (WITS)

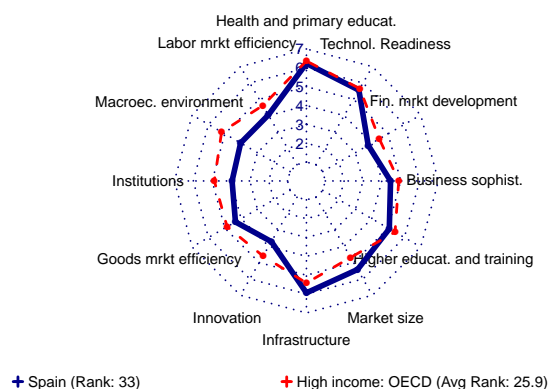
Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	73.78	74.86	1.08	34	33	1
Dealing with Construction Permits	67.51	67.56	0.05	97	101	-4
Enforcing Contracts	67.63	67.63	0	39	39	0
Getting Credit	60	60	0	52	59	-7
Getting Electricity	70.23	72.96	2.73	78	74	4
Paying Taxes	74.74	79.48	4.74	79	60	19
Protecting Minority Investors	61.67	65	3.33	44	29	15
Registering Property	73.88	73.88	0	48	49	-1
Resolving Insolvency	75.89	75.83	-0.06	23	25	-2
Starting a Business	86.26	86.3	0.04	78	82	-4
Trading Across Borders	100	100	0	1	1	0

Source: Doing Business Report 2015

WEF Competitiveness Indicators

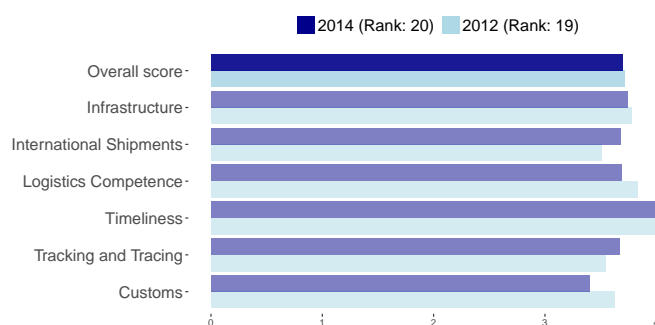
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2014
Import duties collected [1]	—
Services sectors with GATS commitments [1]	115

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey 2005

	Spain	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	—	2	6.30
Percent of firms with a bank loan/line of credit	—	—	34.30
Proportion of investment financed by banks (%)	21.9	—	14.30
Proportion of investment financed internally (%)	59.9	—	71.80
Senior management time spent dealing with the requirements of government regulation (%)	0.8	—	9.90

Source: Enterprise Survey 2005

Top 5 constraints according to ES 2005

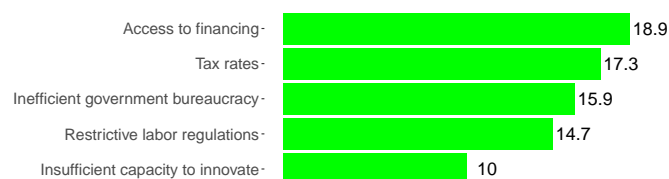
(% respondents)

Data not available

Source: Enterprise Survey 2005

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Spain

SCD/CPF

Most Recent

Product	Document Date
None	

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

[illegible]

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

Active

Task ID

Active

Project ID

Project II