



# T&C Snapshots Data Note



## Malta

| GDP (US\$<br>billions) (2017) | Population<br>(millions)<br>(2017) | Land area (sq.<br>km) (2014) | Income per<br>capita (current<br>US\$) (2017) | Unemployment<br>rate (2014) | Ease of Doing<br>Business Rank<br>(2016) |
|-------------------------------|------------------------------------|------------------------------|---|-----------------------------|--|
| 10.42                         | 0.43                               | 320.00                       | 24,180.83                                     | 5.90                        | 80.00                                    |

### Macro Indicators

|   | Avg 2003-2012 | 2013  | 2014  | 2015  | 2016  | 2017   |  |
|---|---------------|-------|-------|-------|-------|--------|--|
| GDP growth (annual %)                       | 1.58          | 2.90  | 3.00  | 2.70  | 2.70  | 2.80   |  |
| Current account balance                     | -5.06         | 2.22  | 1.22  | -1.99 | -6.57 | -12.95 |  |
| Fiscal balance (% of GDP)                   | -5.85         | -3.37 | -3.71 | -5.81 | -5.29 | -5.47  |  |
| Remittances, received (% of GDP) [1]        | 1.67          | 2.08  | —     | —     | —     | —      |  |
| Real Effective Exchange Rate (2010=100)     | 100.43        | 95.51 | 95.59 | 95.10 | 95.34 | 95.63  |  |
| Consumer Price Index, annual percent change | 2.44          | 1.37  | 0.31  | 0.43  | 0.43  | 0.43   |  |

### Investment indicators

|   | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |  |
|---|---------------|------|------|------|------|------|--|
| Gross domestic investment (% GDP)                               | 17.1          | 10.8 | 12.1 | 10.8 | 8.8  | 6.8  |  |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 16.4          | —    | —    | —    | —    | —    |  |
| Inward FDI (% of GDP) [2]                                       | 24.4          | 96.0 | 88.6 | —    | —    | —    |  |
| Inward FDI, % of private investment [2]                         | 42.4          | NA   | —    | —    | —    | —    |  |

### Trade Indicators

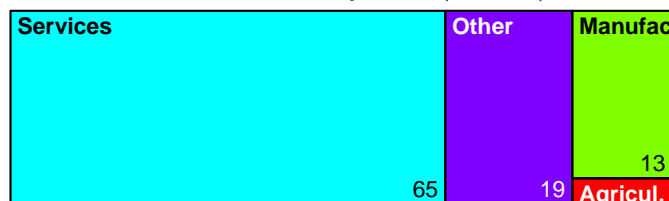
|   | Avg 2003-2012 | 2013   | 2014   | 2015   | 2016   | 2017   |  |
|---|---------------|--------|--------|--------|--------|--------|--|
| Total Trade in Goods and Services (% of GDP, real terms)        | 161.21        | 167.24 | 165.04 | 166.09 | 167.82 | 169.58 |  |
| Trade balance (% GDP, real terms)                               | -0.62         | 0.75   | 0.50   | 2.35   | 4.39   | 6.31   |  |
| Exports, Goods and Services, annual percent change (real terms) | 2.68          | -1.10  | 1.50   | 4.50   | 5.00   | 5.00   |  |
| Imports, Goods and Services, annual percent change (real terms) | 2.00          | -1.03  | 1.80   | 2.20   | 2.50   | 2.70   |  |
| Total reserves in months of imports [1]                         | 1.87          | 0.25   | 0.26   | —      | —      | —      |  |

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

|                                     |                                |                                     |
|-------------------------------------|--------------------------------|-------------------------------------|
| Petroleum oils & oils obtained from | Electronic integrated circuits | Diodes, transistors and similar sem |
| 43                                  | 8                              | 7                                   |
|                                     | Medicaments, n.e.s.            | Electrical apparatus for switching  |
|                                     | 7                              |                                     |

### Imports Categories by % of Total Value, 2014

|                |               |                    |
|----------------|---------------|--------------------|
| Consumer goods | Capital goods | Intermediate goods |
| 68             | 19            | 10                 |
|                |               | Raw materials      |
|                |               |                    |

Source: World Integrated Trade Solution (WITS)

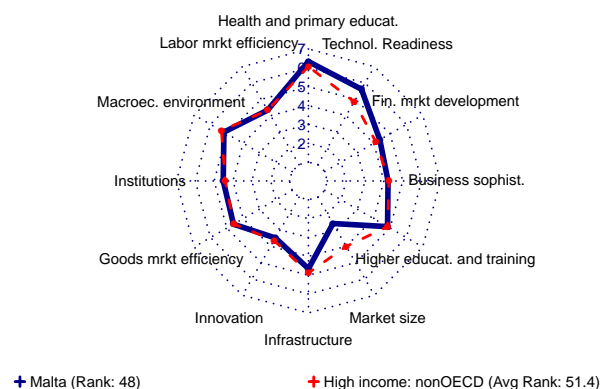
### Doing Business 2015 Distance to Frontier (DTF) and Rank

|                                   | 2015  | DTF   | Change | 2015 | Rank | Change |
|-----------------------------------|-------|-------|--------|------|------|--------|
|                                   | 2015  | 2016  |        | 2015 | 2016 |        |
| Ease of Doing Business            | 63.69 | 63.7  | 0.01   | 76   | 80   | -4     |
| Dealing with Construction Permits | 69.63 | 69.75 | 0.12   | 77   | 83   | -6     |
| Enforcing Contracts               | 62.17 | 62.17 | 0      | 61   | 61   | 0      |
| Getting Credit                    | 10    | 10    | 0      | 171  | 174  | -3     |
| Getting Electricity               | 71.23 | 69.78 | -1.45  | 73   | 86   | -13    |
| Paying Taxes                      | 85.92 | 85.91 | -0.01  | 25   | 25   | 0      |
| Protecting Minority Investors     | 63.33 | 63.33 | 0      | 33   | 36   | -3     |
| Registering Property              | 62.12 | 62.12 | 0      | 94   | 96   | -2     |
| Resolving Insolvency              | 44.78 | 44.78 | 0      | 83   | 83   | 0      |
| Starting a Business               | 77.01 | 78.43 | 1.42   | 129  | 132  | -3     |
| Trading Across Borders            | 90.72 | 90.72 | 0      | 39   | 39   | 0      |

Source: Doing Business Report 2015

## WEF Competitiveness Indicators

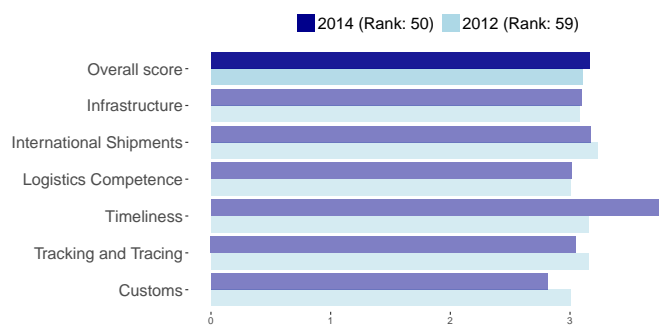
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index

(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

|  | 2014 |
|--|------|
| Import duties collected [1]                | —    |
| Services sectors with GATS commitments [1] | 12   |

Sources: WITS, [1] WTO Trade Profiles

## Private Sector View

### Enterprise Survey NA

Source: Enterprise Survey NA

#### Top 5 constraints according to ES NA (% respondents)

Data not available

Source: Enterprise Survey NA

#### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



WB ASA  
Active

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|-----------|-------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| None    |           |             |                       |                      |              |           |                                |                                   |                                 |                                    |

Closed

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|-----------|-------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| None    |           |             |                       |                      |              |           |                                |                                   |                                 |                                    |

IFC ASA  
Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None       |              |             |                  |                   |                           |                               |                                   |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None       |              |             |                  |                   |                           |                               |                                   |

Closed

| Project ID | Project Name  | Team Leader      | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|---|------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 538811     | Review of Incentives Provisions in Investment Act against EU rules and international best practices | Forneris, Xavier | 2005-08-22       | —                 | 0                         | 0                             | 0                                 |