

# T&C

## Snapshots

### Data Note

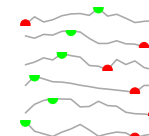


## Lesotho

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2010)	Unemployment rate (2014)
2.5	2.2	1,164.8	59.6	26.2

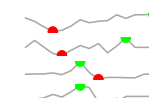
### Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	4.1	4.9	3.6	2.2	2.6	2.8
Current account balance	6.3	-3.6	-11.4	-12.1	-19.8	-18.1
Fiscal balance (% of GDP)	1.6	5.0	-2.5	2.9	-7.0	-10.3
Remittances, received (% of GDP) [1]	39.5	23.3	20.9	17.4	—	—
Real Effective Exchange Rate (2010=100)	94.9	89.8	77.4	74.3	73.6	71.3
Consumer Price Index, annual percent change	7.6	6.1	5.6	2.6	4.1	5.0



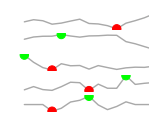
### Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	29.3	34.1	31.5	34.1	34.2	34.7
Gross domestic investment, of w: Private investment (% GDP) [1]	25.5	27.2	33.1	—	—	—
Inward FDI (% of GDP) [2]	5.0	2.4	2.3	2.2	—	—
Inward FDI, % of private investment [2]	21.6	6.7	NA	—	—	—



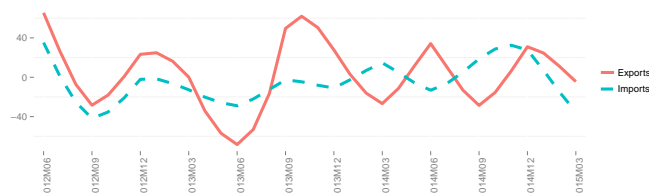
### Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	177.8	166.9	178.5	183.7	189.7	197.7
Trade balance (% GDP, real terms)	-77.6	-71.8	-85.5	-90.1	-96.3	-102.3
Exports, Goods and Services, annual percent change (real terms)	9.8	-2.1	1.3	2.8	2.4	5.0
Imports, Goods and Services, annual percent change (real terms)	3.6	2.2	14.6	6.0	7.1	7.9
Total reserves in months of imports [1]	4.8	4.4	5.4	—	—	—



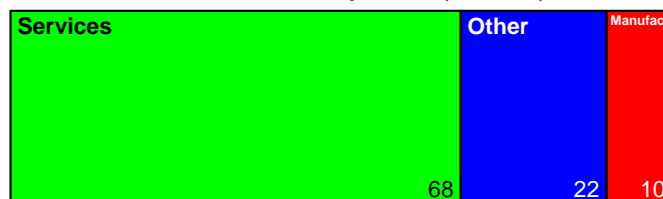
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, NA

Data not available

### Imports Categories by % of Total Value, NA

Data not available

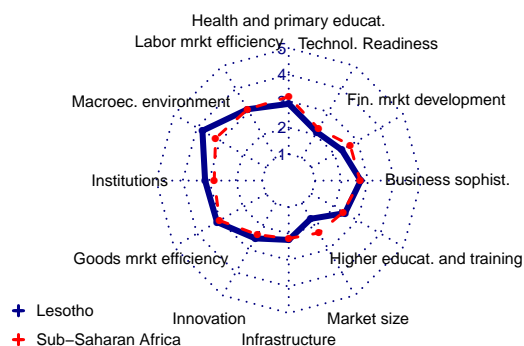
### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	173	172	1
Ease of Doing Business Rank	110	114	-4
Enforcing Contracts	85	85	0
Getting Credit	150	152	-2
Getting Electricity	146	147	-1
Paying Taxes	108	109	-1
Protecting Minority Investors	98	99	-1
Registering Property	107	108	-1
Resolving Insolvency	117	117	0
Starting a Business	107	112	-5
Trading Across Borders	35	36	-1

Source: World Integrated Trade Solution (WITS)

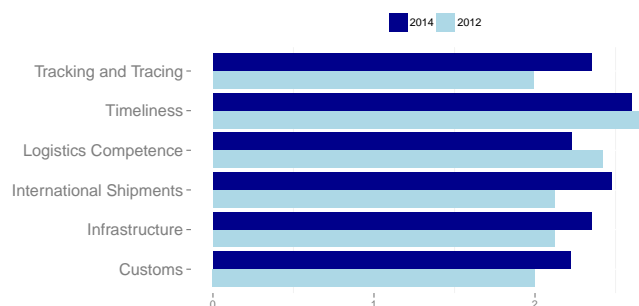
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



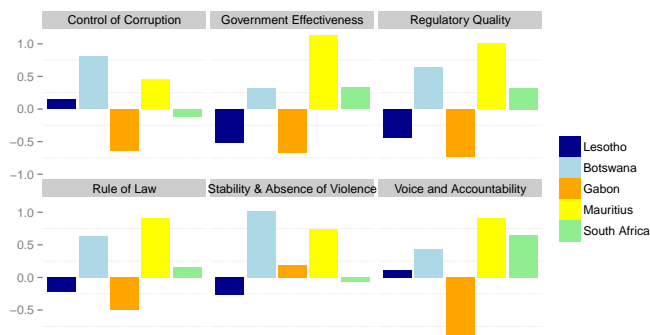
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	10.7	3.3
Binding (%)	100	100
Dispersion (Standard Deviation)	15	13.1
Import duties collected [1]	—	—
MFN Tariff (Agriculture)	8.9	9.1
MFN Tariff (Non-Agriculture)	7.6	7.5
MFN Tariff (Simple Average)	7.7	7.7
Services sectors with GATS commitments [1]	—	80

Sources: WITS, [1] WTO Trade Profiles

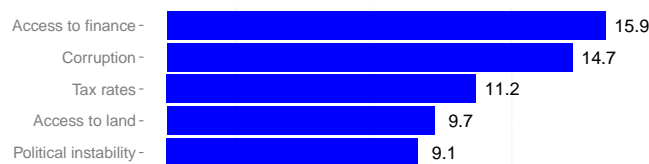
## Private Sector's Views

### Enterprise Survey 2013

	Sub-Saharan Africa	Lesotho	All Countries
Number of electrical outages in a typical month	8.30	4.10	6.30
Percent of firms with a bank loan/line of credit	23.10	32.20	34.30
Proportion of investment financed by banks (%)	9.90	23.30	14.30
Proportion of investment financed internally (%)	76.70	50.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	5.60	9.90

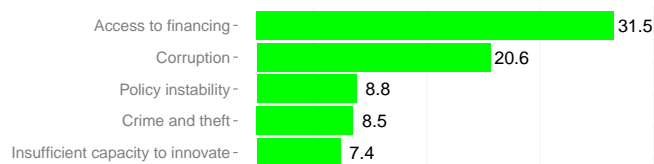
Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015

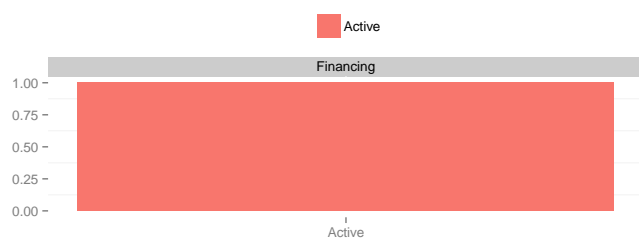


**Lesotho**

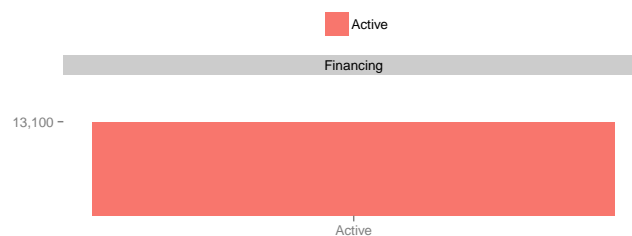
## T&C Product Line Operations Board Approved Within The Last 3 Fiscal Years

### Status of Operations

By number of projects



By amount in thousands of US\$  
(ASA IBRD products not included)



Sources: IBRD Operations, IFC group Operations

### Financing

Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
P144933	LS-Second Pvt. Sector Competitiveness	2013-10-31	Active	Industry and trade	Trade and integration	13,100

### Advisory Services and Analytics (ASA) IBRD

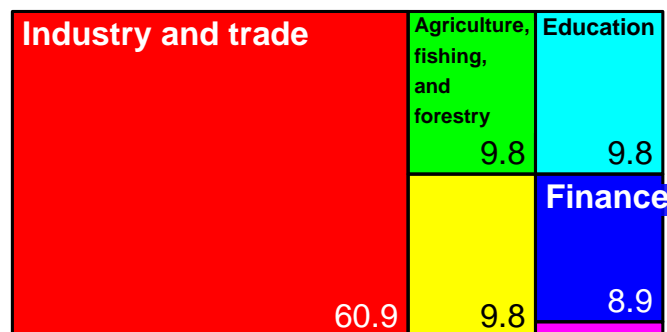
Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
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### Advisory Services and Analytics (ASA) IFC

Project ID	Project Name	Approval Date	Status	Amount (in US\$ K)
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## Major sectors and themes

Operations by sector, in percent



Source: IBRD Operations database

Operations by theme, in percent



Source: IBRD Operations database

## T&C Staff in charge of operations

Name	Job title	Location	Role	Project ID	Project name
Christow, Dobromir	Senior Private Sector Development Specialist	WASHINGTON, DC	Team Member	P144933	LS-Second Pvt. Sector Competitiveness
Daniel, Kobina Egyir	Senior Operations Officer	JOHANNESBURG, SOUTH AFRICA	Team Member	P144933	LS-Second Pvt. Sector Competitiveness
Khuu, Kathy	Senior Private Sector Development Specialist	VIENNA, AUSTRIA	Extended-Team Member	P144933	LS-Second Pvt. Sector Competitiveness
Kimani, Markus Njehiah	Associate Operations Officer	NAIROBI, KENYA	Team Member	P144933	LS-Second Pvt. Sector Competitiveness
Kuriakose, Smita	Senior Economist	WASHINGTON, DC	Team Leader	P144933	LS-Second Pvt. Sector Competitiveness
Kusek, Peter	Senior Investment Policy Officer	WASHINGTON, DC	Team Member	P144933	LS-Second Pvt. Sector Competitiveness
Marusic, Andreja	Senior Operations Officer	WASHINGTON, DC	Team Member	P144933	LS-Second Pvt. Sector Competitiveness
Mogollon, Maria Paulina	Senior Private Sector Development Specialist	NAIROBI, KENYA	Team Leader	P144933	LS-Second Pvt. Sector Competitiveness
Muhtaseb, Sherif	Senior Operations Officer	DHAKA, BANGLADESH	Extended-Team Member	P144933	LS-Second Pvt. Sector Competitiveness
Ouedraogo, Alice R.	Senior Private Sector Development Specialist	WASHINGTON, DC	Team Member	P144933	LS-Second Pvt. Sector Competitiveness
Wille, John R.	Lead Private Sector Development Specialist	WASHINGTON, DC	Team Member	P144933	LS-Second Pvt. Sector Competitiveness