



# T&C Snapshots Data Note



## Romania

Land area (sq. km) (2014) [1]	Poverty rate (2012)	Unemployment rate (2014) [3]	Ease of Doing Business Rank (2016)
230,030	0	7	37

### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	—	—	—	—	—	—
Current account balance	—	—	—	—	—	—
Fiscal balance (% of GDP)	—	—	—	—	—	—
Remittances, received (% of GDP) [1]	2.9	1.8	1.7	—	—	—
Real Effective Exchange Rate (2010=100)	—	—	—	—	—	—
Consumer Price Index, annual percent change	—	—	—	—	—	—



### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	—	—	—	—	—	—
Gross domestic investment, of w: Private investment (% GDP) [1]	27.2	24.5	23.0	—	—	—
Inward FDI (% of GDP) [2]	4.5	1.9	1.6	—	—	—
Inward FDI, % of private investment [2]	18.4	NA	—	—	—	—



### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	—	—	—	—	—	—
Trade balance (% GDP, real terms)	—	—	—	—	—	—
Exports, Goods and Services, annual percent change (real terms)	—	—	—	—	—	—
Imports, Goods and Services, annual percent change (real terms)	—	—	—	—	—	—
Total reserves in months of imports [1]	7.1	6.9	5.8	—	—	—

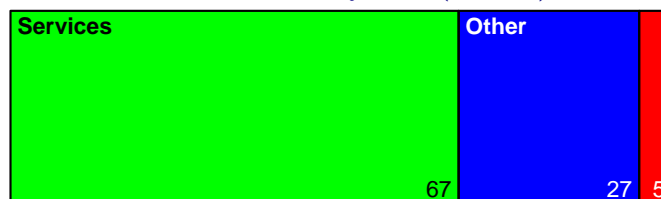


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, NA

Data not available

### Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
<b>Ease of Doing Business</b>	<b>73.59</b>	<b>73.78</b>	<b>0.19</b>	<b>37</b>	<b>37</b>	<b>0</b>
Dealing with Construction Permits	67.15	67.19	0.04	101	105	-4
Enforcing Contracts	69.23	69.23	0	33	34	-1
Getting Credit	85	85	0	6	7	-1
Getting Electricity	56.35	56.44	0.09	132	133	-1
Paying Taxes	80.09	80.69	0.6	53	55	-2
Protecting Minority Investors	58.33	58.33	0	54	57	-3
Registering Property	69.13	69.19	0.06	63	64	-1
Resolving Insolvency	58.7	59.77	1.07	46	46	0
Starting a Business	91.93	91.94	0.01	37	45	-8
Trading Across Borders	100	100	0	1	1	0

Source: World Integrated Trade Solution (WITS)

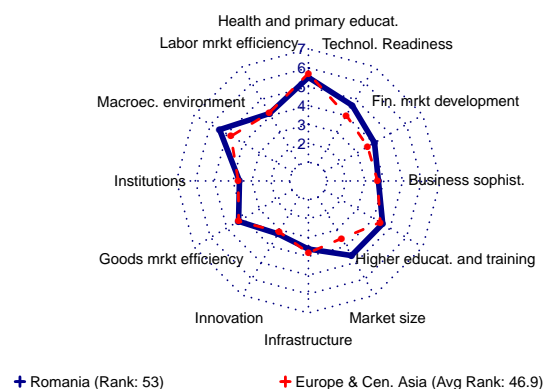
Source: Doing Business Report 2015

### Imports Categories by % of Total Value, NA

Data not available

## WEF Competitiveness Indicators

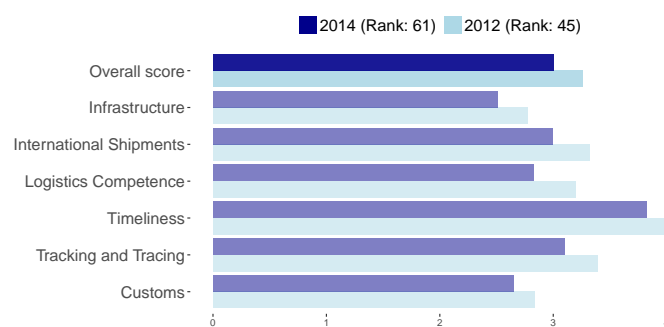
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index

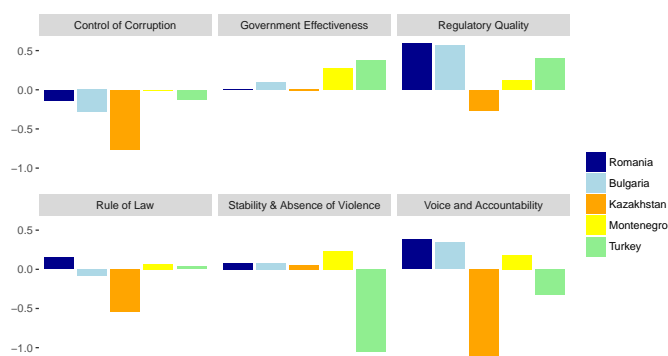
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2014
Import duties collected [1]	—
Services sectors with GATS commitments [1]	58

Sources: WITS, [1] WTO Trade Profiles

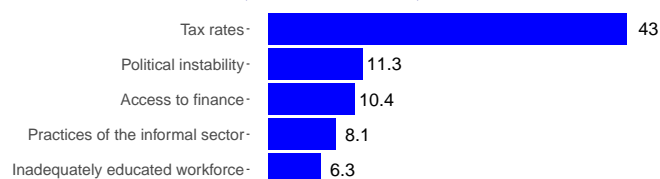
## Private Sector View

### Enterprise Survey 2013

	Romania	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	1.40	2	6.30
Percent of firms with a bank loan/line of credit	47.40	—	34.30
Proportion of investment financed by banks (%)	14.60	—	14.30
Proportion of investment financed internally (%)	72.70	—	71.80
Senior management time spent dealing with the requirements of government regulation (%)	15.80	—	9.90

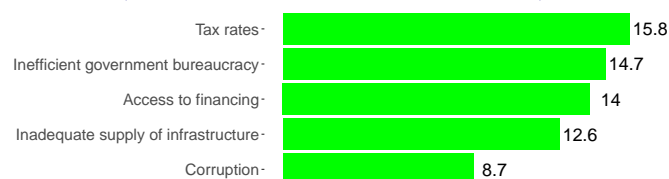
Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



# T&C Snapshots Operations Note



# Romania

## SCD/CPF

## Most Recent

Product	Document Date
Romania - Country partnership strategy for the period FY2014-2017	2014-05-30

## Planned

Product	Concept Review Date	Board Date
None		

## WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P155216	Second Knowledge Economy	Arabela Sena Abrahamian	2015-12-15	IPF	2015-09-30	—	—	0	0	B

## WB Portfolio

## Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

WB ASA  
Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P156808	RCC RAS II	Arabela Sena Arahamian	2016-06-09	2018-06-30	TA	Y	0	0	0	0
P156807	RIA RAS II	Francesca de Nicola	2015-08-18	2017-11-30	TA	Y	10	10	10	10

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P150017	RAS Strengthening Regulatory Impact Asse	Mariana Iootty De Paiva Dias	2014-04-08	2015-12-31	TA	Y	247	247	960	960
P155786	Romania: Competitiveness	Arabela Sena Arahamian	2015-06-25	2015-06-29	TA	N	0	0	66	66
P131824	RAS-MAP-Competition Council	Arabela Sena Arahamian	2012-06-05	2015-06-15	TA	Y	—	0	1,951	1,951

IFC ASA  
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
538429	Implementation Follow-up	Shen, Xiaofang	2005-08-17	—	0	0	0