

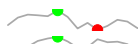



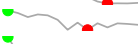









Trade and Competitiveness Monitoring Note



Bahrain

GDP (US\$ billions) (2015)	Population (millions) (2015)	Income per capita (current US\$) (2015)	Unemployment rate (2015)	Ease of Doing Business Rank (2015)
31.3	1.4	22,746.8	4.2	61.0

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	5.08	3.36	5.32	4.76	2.67	2.40	
Current account balance	8.88	7.24	7.81	5.32	-2.06	-0.66	
Cash surplus/deficit (% of GDP)	0.23	-3.17	-4.33	-5.75	-9.88	-6.15	
Gross Fixed Investment (% GDP)	21.60	20.41	16.72	16.81	17.30	17.33	
Gross capital formation (% of GDP) [1]	26.43	20.12	16.92	16.30	—	—	
Foreign direct investment, net inflows (% of GDP) [2]	5.47	2.90	3.01	2.83	—	—	
Private capital flows, total (% of GDP) [2]	20.60	15.05	—	—	—	—	
Total Trade in Goods and Services (% of GDP, real terms)	131.00	105.12	105.59	105.35	106.56	107.70	
Trade balance (% GDP, real terms)	28.60	20.92	24.69	24.18	23.39	23.64	
Exports, Goods and Services, annual percent change (real terms)	2.87	-3.22	8.87	4.15	3.00	3.50	
Imports, Goods and Services, annual percent change (real terms)	3.21	2.34	1.19	5.10	5.20	3.50	
General government gross debt [3]	24.71	36.20	43.46	43.76	66.75	77.76	
Total reserves in months of imports [1]	2.40	3.04	2.91	—	—	—	
Real Effective Exchange Rate (2010=100)	118.93	95.07	103.38	105.40	110.68	110.81	
Consumer Price Index, annual percent change	1.68	2.77	3.30	2.65	1.32	1.32	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)

Data not available

Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

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Imports Categories by % of Total Value, 2014

Raw materials	Consumer goods	Capital goods	
47	26	13	13

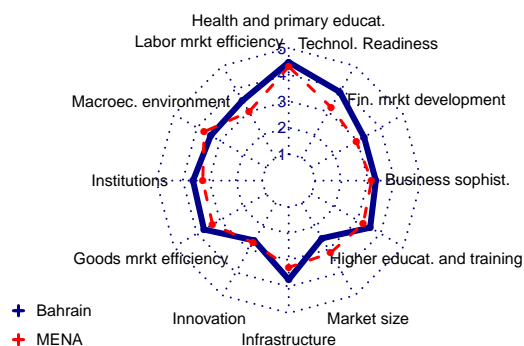
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	9	9	0
Ease of Doing Business Rank	61	65	-4
Enforcing Contracts	101	101	0
Getting Credit	105	109	-4
Getting Electricity	71	77	-6
Paying Taxes	8	8	0
Protecting Minority Investors	109	111	-2
Registering Property	23	25	-2
Resolving Insolvency	86	85	1
Starting a Business	130	140	-10
Trading Across Borders	85	85	0

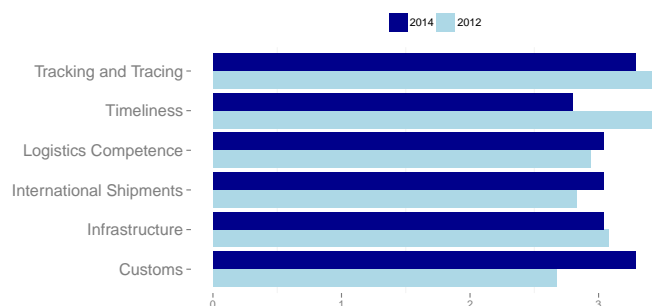
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



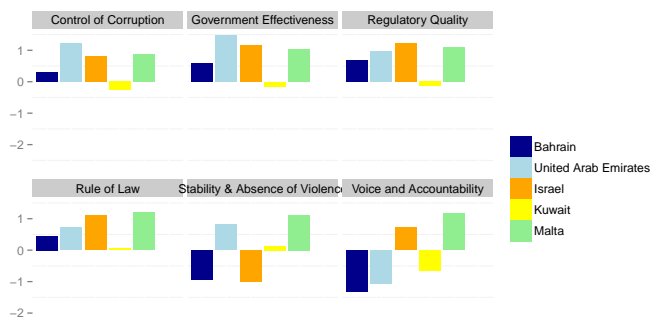
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	5.2	3.8
Binding (%)	72.7	73.4
Dispersion (Standard Deviation)	6.7	11.4
Import duties collected (% , 2009-2011) [1]	—	2.0
MFN Tariff (Agriculture)	7.1	5.5
MFN Tariff (Non-Agriculture)	4.7	4.6
MFN Tariff (Simple Average)	5	4.7
Services sectors with GATS commitments [1]	—	22.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

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Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015