



# T&C Snapshots Data Note

2016

2017



# Eritrea

GDP (US\$	Population	Land area (sq.	Income per	Unemployment	Ease of Doing
billions) (2017)	(millions)	km) (2014)	capita (current	rate (2014)	Business Rank
	(2017)		US\$) (2017)		(2016)
7.7	5.5	101,000.0	1,396.5	7.2	189.0

2015

# Macro Indicators Avg 2003-2012 2013 GDP growth (annual %) 2.1 1.3 Current account balance -15.2 2.5 Fixed balance (% of GDP) 10.4 12.5

GDP growth (annual %)	2.1	1.3	1.7	3.0	4.0	4.3
Current account balance	-15.2	2.5	-3.1	-4.4	-7.7	-6.9
Fiscal balance (% of GDP)	-19.4	-12.5	-11.6	-10.4	-9.9	-10.3
Remittances, received (% of GDP) [1]	_	_	_	_	_	_
Real Effective Exchange Rate (2010=100)	78.4	173.1	210.2	248.2	286.5	330.5
Consumer Price Index, annual percent change	_	_	_		_	

Investment indicators	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	17.5	9.2	10.6	11.7	11.8	11.9
Gross domestic investment, of w: Private investment (% GDP) [1]	15.0					
Inward FDI (% of GDP) [2]	2.3	1.3	1.2			
Inward FDI, % of private investment [2]	17.9	NA	_	_	_	_

Trade Indicators						
	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	58.58	78.44	84.57	89.34	89.65	88.63
Trade balance (% GDP, real terms)	-31.42	-2.02	-6.41	-9.64	-8.82	-8.05
Exports, Goods and Services, annual percent change (real terms)	23.82	7.42	4.00	5.00	5.50	4.00
Imports, Goods and Services, annual percent change (real terms)	1.81	-0.23	15.00	12.00	3.50	2.43
Total reserves in months of imports [1]	_	_	_	_	_	_



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Source: Development Prospects Group (DECPG)

Top 5 Exports by % of Total Value, NA

Doing Business 2015
Distance to Frontier (DTF) and Rank

Data not available

Imports Categories by % of Total Value, NA

Data not available

		DIF			канк	
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	27.4	27.61	0.21	189	189	0
Dealing with Construction Permits	s 0	0	0	189	189	0
Enforcing Contracts	52.75	52.75	0	118	121	-3
Getting Credit	0	0	0	185	185	0
Getting Electricity	52.71	53.43	0.72	144	142	2
Paying Taxes	43.49	43.49	0	173	174	-1
Protecting Minority Investors	45	45	0	121	122	-1
Registering Property	35.25	35.26	0.01	176	177	-1
Resolving Insolvency	0	0	0	189	189	0
Starting a Business	44.81	46.16	1.35	183	184	-1
Trading Across Borders	0	0	0	189	189	0

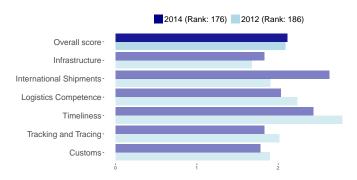
Source: World Integrated Trade Solution (WITS)

Source: Doing Busines Report 2015

#### WEF Competitiveness Indicators (Scale 1-7, 7=best)

# Logistics Performance Index (Scale 1-5, 5=best)

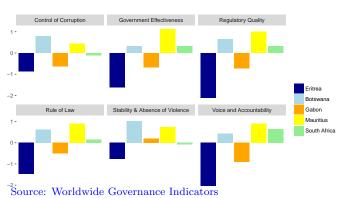
Data not available



Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

# World Governance indicators (Std. score, High=best)



#### **Trade Policy**

Import duties collected [1] —
Services sectors with GATS commitments [1] —

Sources: WITS, [1] WTO Trade Profiles

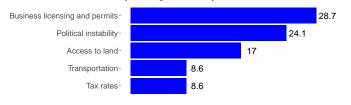
#### Private Sector View

#### **Enterprise Survey 2009**

	Sub-Saharan Africa	Eritrea	All Countries
Number of electrical outages in a typical month	8.30	0.50	6.30
Percent of firms with a bank loan/line of credit	23.10	10.90	34.30
Proportion of investment financed by banks (%)	9.90	1.30	14.30
Proportion of investment financed internally (%)	76.70	94.00	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	0.50	9.90

Source: Enterprise Survey 2009

Top 5 constraints according to ES 2009 (% respondants)



Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Source: Enterprise Survey 2009 Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



# Eritrea

## SCD/CPF

#### Most Recent

Product Document Date
Eritrea - Country assistance strategy 2010-06-24

#### Planned

Product Concept Review Date Board Date

None

## WB Lending Pipeline

Project I	D Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
None										

# WB Portfolio

## Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitmen	tUndisburse	ed Project	Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

#### Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

## WB ASA

### Active

Task ID Task Name	Team Leader	Concept	Output	Product	RAS	Current	Current	Lifetime	Lifetime
		Approval	Approval	Line	(Y/N)	Expendi-	Expendi-	Expendi-	Expendi-
		Date	Date			ture BB	ture Total	ture BB	ture Total
						(US\$K)	(US\$K)	(US\$K)	(US\$K)
None									
Closed									
Task ID Task Name	Team Leader	Concept	Output	Product	RAS	Current	Current	Lifetime	Lifetime
		Approval	Approval	Line	(Y/N)	Expendi-	Expendi-	Expendi-	Expendi-
		Date	Date		` , ,	ture BB	ture Total	ture BB	ture Total
						(US\$K)	(US\$K)	(US\$K)	(US\$K)
None									

## IFC ASA

#### Active

Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
)						
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	Project Name	Project Name Team Leader	Project Name Team Leader IP Approval Date  Project Name Team Leader IP Approval	Project Name  Team Leader  IP Approval Expected End Date  Project Name  Team Leader  IP Approval Expected End Date	Project Name  Team Leader  IP Approval Expected Value (in US\$K)  Project Name  Team Leader  IP Approval End Date  Value (in US\$K)  Project Name  Team Leader  IP Approval Expected Approval US\$K)	Project Name  Team Leader  Team Leader  Team Leader  IP Approval Expected End Date  Project Name  Team Leader  Team Leader  IP Approval Expected Value (in US\$K)  Expenditures (in US\$K)  Froject Name  Team Leader  IP Approval Expected Approval (in US\$K)  Project Name  Team Leader  IP Approval Expected Approval Value (in US\$K)

None