

T&C

Snapshots

Data Note



Azerbaijan

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2005) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
66.8	9.8	82,659.0	6,817.4	0.0	5.2	63.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	12.93	5.80	2.80	2.00	2.63	2.68
Current account balance	8.32	16.49	13.76	2.89	5.49	7.40
Fiscal balance (% of GDP)	4.59	1.73	2.75	-3.38	-1.07	0.75
Remittances, received (% of GDP) [1]	3.17	2.36	2.46	—	—	—
Real Effective Exchange Rate (2010=100)	70.97	102.50	107.50	105.31	108.02	109.47
Consumer Price Index, annual percent change	7.05	2.49	1.51	7.50	4.14	4.14

Investment indicators

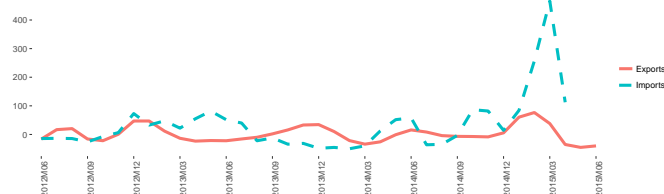
	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	32.9	26.2	24.9	23.6	23.5	23.7
Gross domestic investment, of w: Private investment (% GDP) [1]	30.2	24.7	25.8	—	—	—
Inward FDI (% of GDP) [2]	10.1	3.6	6.0	—	—	—
Inward FDI, % of private investment [2]	19.3	NA	—	—	—	—

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	106.69	126.36	121.93	116.85	112.16	107.82
Trade balance (% GDP, real terms)	0.84	7.62	5.15	6.48	7.28	7.72
Exports, Goods and Services, annual percent change (real terms)	18.90	1.50	-2.50	-1.00	-0.61	-0.66
Imports, Goods and Services, annual percent change (real terms)	17.37	10.00	1.10	-3.60	-2.47	-2.00
Total reserves in months of imports [1]	4.26	7.39	7.92	—	—	—

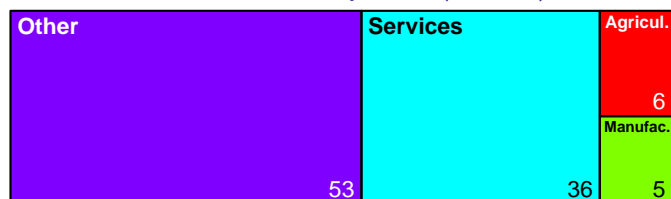
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)

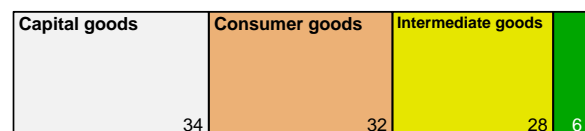


Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



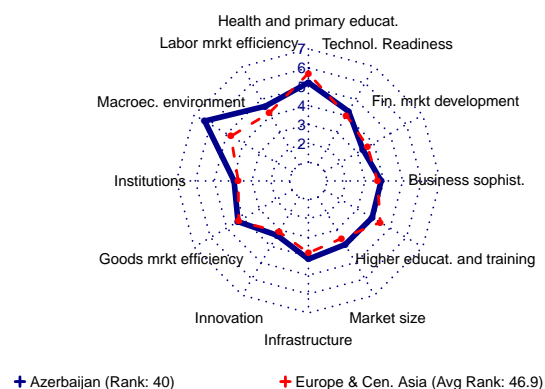
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015 Rank	2016 Rank	Change
Ease of Doing Business	66.65	67.8	1.15	63	63	0
Dealing with Construction Permits	61.58	65.79	4.21	138	114	24
Enforcing Contracts	67.51	67.51	0	40	40	0
Getting Credit	40	40	0	105	109	-4
Getting Electricity	63	63.01	0.01	104	110	-6
Paying Taxes	83.77	83.77	0	33	34	-1
Protecting Minority Investors	58.33	63.33	5	54	36	18
Registering Property	82.54	82.55	0.01	21	22	-1
Resolving Insolvency	44.59	44.68	0.09	85	84	1
Starting a Business	95.54	97.75	2.21	11	7	4
Trading Across Borders	69.59	69.59	0	93	94	-1

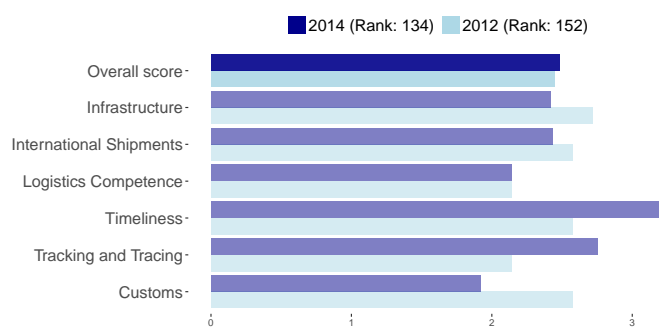
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)



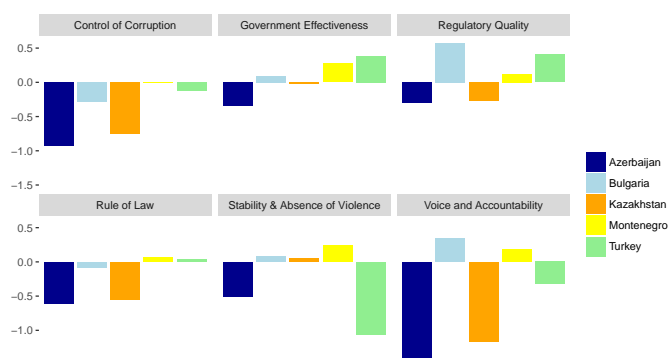
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2011	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	8.8	9.5
Dispersion (Standard Deviation)	27.4	25.6
Import duties collected (%; 2011-2013) [1]	—	1.9
MFN Tariff (Agriculture)	17.7	15.9
MFN Tariff (Non-Agriculture)	8.3	8.6
MFN Tariff (Simple Average)	9.6	9.6
Services sectors with GATS commitments [1]	—	—

Sources: WITS, [1] WTO Trade Profiles

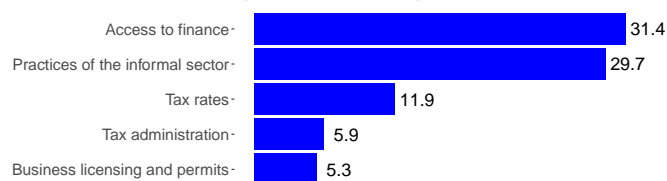
Private Sector View

Enterprise Survey 2013

	Europe and Central Asia	Azerbaijan	All Countries
Number of electrical outages in a typical month	2	0.60	6.30
Percent of firms with a bank loan/line of credit	—	15.80	34.30
Proportion of investment financed by banks (%)	—	21.90	14.30
Proportion of investment financed internally (%)	—	77.40	71.80
Senior management time spent dealing with the requirements of government regulation (%)	—	0.30	9.90

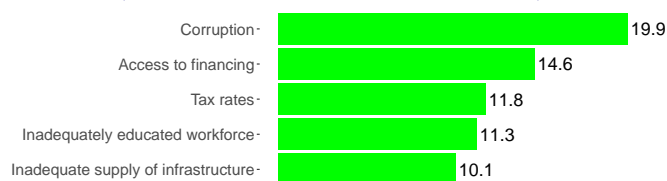
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots
Operations
Note



Azerbaijan

SCD/CPF

Most Recent

Product	Document	Date
Azerbaijan - Systematic country diagnostic		2015-09-28
Azerbaijan - Country partnership strategy completion and learning review for the period FY2011-14		2015-08-07

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

[illegible]

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

WB ASA

Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P159850	AZ Competitiveness EFO	Melissa Rekas	2016-05-27	2018-11-15	TA	N	—	0	—	0
P158794	Azerbaijan Industrial Estates TA	Melissa Rekas	2016-04-18	2017-11-01	TA	N	48	48	48	48

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P147678	Azerbaijan Industrial Parks TA	Qahir Dhanani	2014-02-07	2014-06-28	TA	N	—	0	123	123
P143678	Economic Diversification and Growth	Mona Prasad	2012-12-20	2014-04-09	TA	N	—	0	264	264
P118061	Structural Reform Support Phase 3	Christos Kostopoulos	—	2010-06-29	TA	N	—	0	275	275

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
599541	Azerbaijan Investment Climate - Phase II	Kokaia, Irine	2013-08-16	2015-04-30	1,370	1,364	0

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
600496	Azerbaijan Agribusiness Competitiveness	Kokaia, Irine	—	2018-12-31	2,300	58	58

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
558445	Azerbaijan Business Enabling Environment	Niederberger, Irina	2007-09-05	2013-06-30	4,510	4,511	0
547745	Licensing Review	Liepina, Sanda	2006-06-08	—	0	0	0
538638	Assistance to the Parliament of Azerbaijan on the Draft Investment Law	Akinci, Gokhan	2005-08-22	—	0	0	0
538639	Joint FIAS/MIGA Project on Institutional Design and Strategy for the Azerbaijan IPA	Akinci, Gokhan	2005-08-22	—	0	0	0
538819	Review of Draft FDI Law	Akinci, Gokhan	2005-08-22	—	0	0	0