

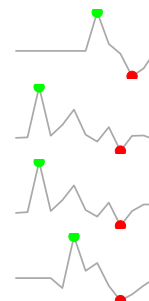


Bermuda

Population (millions) (2015) NA

Macro Indicators

	Avg 2002-2011	2012	2013	2014
Gross capital formation (% of GDP) [1]	13.73	11.25	11.74	—
Foreign direct investment, net inflows (% of GDP) [2]	3.45	0.86	0.98	-0.56
Private capital flows, total (% of GDP) [2]	18.87	4.54	—	—
Personal remittances, received (% of GDP) [1]	22.59	21.50	21.98	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Undenatured ethyl alcohol of an alc	Collections & collectors' pieces of	Transmission apparatus for radio-te	5	5
		Electrical equipment, n.e.s., for i		
20	11			

Doing Business 2015 Ranks
(among all countries)

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Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Raw materials
73	14	

Source: Doing Business Report 2015

Source: World Integrated Trade Solution (WITS)

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

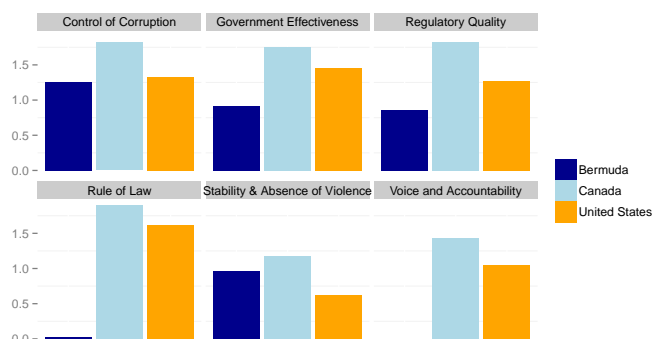
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	19	18
Dispersion (Standard Deviation)	22	21
Import duties collected [1]	—	—
MFN Tariff (Agriculture)	13	13
MFN Tariff (Non-Agriculture)	19	19
MFN Tariff (Simple Average)	18	18
Services sectors with GATS commitments [1]	—	—

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

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Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)

Data not available

Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015