

T&C

Snapshots

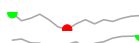





Data Note






Jamaica

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2004) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
16.0	2.8	10,830.0	5,772.0	1.7	13.2	64.0






Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	0.56	0.89	0.25	1.45	2.22	2.49	
Current account balance	-9.94	-8.50	-5.31	-3.91	-3.71	-3.41	
Fiscal balance (% of GDP)	-5.39	0.12	-0.34	-0.25	0.73	0.90	
Remittances, received (% of GDP) [1]	15.54	15.31	16.33	—	—	—	
Real Effective Exchange Rate (2010=100)	93.55	100.69	98.96	103.66	103.15	102.83	
Consumer Price Index, annual percent change	10.75	9.38	8.25	1.78	1.78	1.78	

Investment indicators

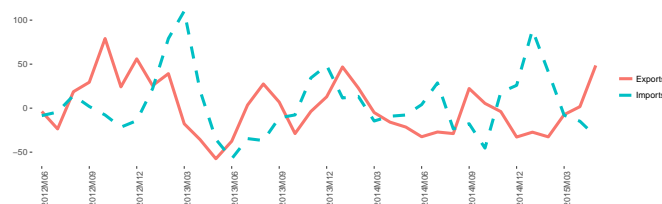
	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	23.5	22.2	22.4	22.5	22.6	22.9	
Gross domestic investment, of w: Private investment (% GDP) [1]	24.2	21.3	22.4	—	—	—	
Inward FDI (% of GDP) [2]	5.4	4.2	4.0	—	—	—	
Inward FDI, % of private investment [2]	22.1	NA	—	—	—	—	

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	90.28	80.93	83.50	85.69	87.71	89.90	
Trade balance (% GDP, real terms)	-17.97	-15.68	-15.48	-15.29	-14.72	-14.04	
Exports, Goods and Services, annual percent change (real terms)	-0.41	4.45	4.50	5.00	6.00	6.50	
Imports, Goods and Services, annual percent change (real terms)	-0.01	2.66	2.70	3.50	3.70	4.00	
Total reserves in months of imports [1]	3.14	2.67	3.67	—	—	—	

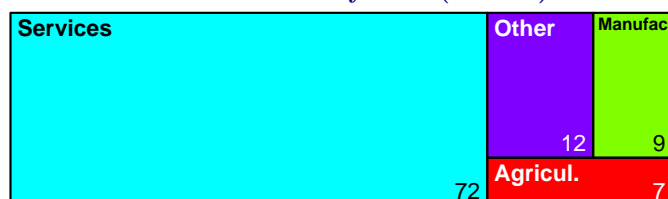
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



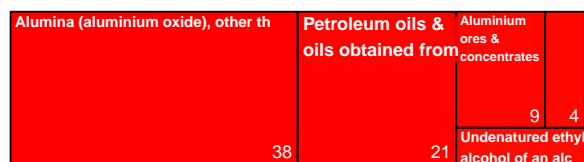
Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)

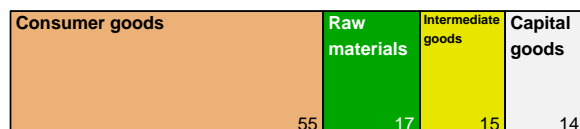


Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

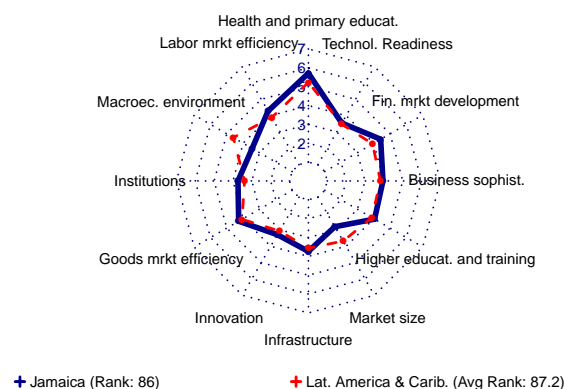
Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	64.68	67.27	2.59	71	64	7
Dealing with Construction Permits	68.82	71.1	2.28	86	72	14
Enforcing Contracts	55.36	55.36	0	107	107	0
Getting Credit	80	85	5	12	7	5
Getting Electricity	74.14	71.09	-3.05	67	80	-13
Paying Taxes	58.12	60.95	2.83	152	146	6
Protecting Minority Investors	58.33	58.33	0	54	57	-3
Registering Property	53.65	53.7	0.05	124	122	2
Resolving Insolvency	53.29	69.08	15.79	60	35	25
Starting a Business	94.27	97.28	3.01	17	9	8
Trading Across Borders	50.84	50.84	0	145	146	-1

Source: Doing Business Report 2015

WEF Competitiveness Indicators

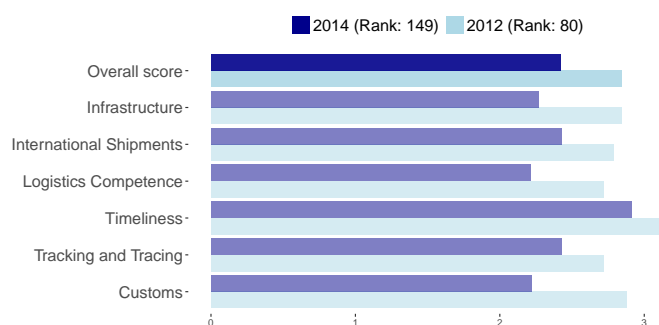
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

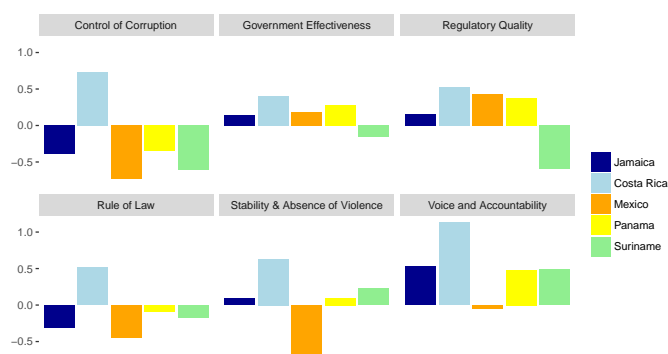
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	8.4	—
Binding (%)	100	—
Dispersion (Standard Deviation)	13.2	—
Import duties collected (%; 2011-2013) [1]	—	3.3
MFN Tariff (Agriculture)	17.9	—
MFN Tariff (Non-Agriculture)	5.2	—
MFN Tariff (Simple Average)	7.5	—
Services sectors with GATS commitments [1]	—	48

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

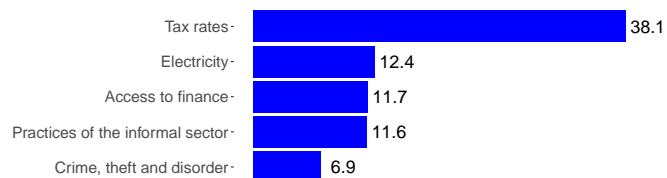
Enterprise Survey 2010

	Latin America and Caribbean	Jamaica	All Countries
Number of electrical outages in a typical month	2.80	2.50	6.30
Percent of firms with a bank loan/line of credit	45.80	27.20	34.30
Proportion of investment financed by banks (%)	19.90	21.80	14.30
Proportion of investment financed internally (%)	62.90	71.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	1.70	9.90

Source: Enterprise Survey 2010

Top 5 constraints according to ES 2010

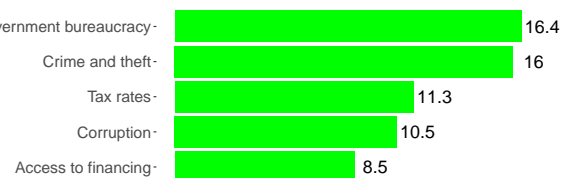
(% respondents)



Source: Enterprise Survey 2010

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots
Operations
Note



Jamaica

SCD/CPF

Most Recent

Product	Document Date
Jamaica - Country partnership strategy for the period FY2014-2017	2014-05-12

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

[illegible]

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
P147665	JM Foundations for Compet & Growth	Thomas A. Vis	2014-07-25	IPF	2020-06-30	50	42	MS	MS	S	0

Closed

[illegible]

WB ASA

Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P149316	Jamaica JIT: Trade as Driver for Growth	Raha Shahidsaless	—	2016-05-31	TA	N	—	5	—	60

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None										

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
599776	Jamaica Tax Reform Project	Cebreiro Gomez, Ana	2013-08-04	2017-06-30	1,106	722	150

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
537752	Diagnostic of the Investment Climate	Sun, Xiaolun	2005-08-30	2006-06-30	211	68	0
537753	A Study of the Toursim Sector	Sun, Xiaolun	2005-08-30	2006-06-30	101	46	0