

Trade and Competitiveness Monitoring Note

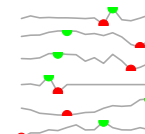


Libya

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
55.3	6.3	8,743.6	19.2	188.0

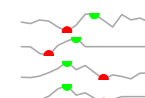
Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	-0.463	104.483	-13.600	-24.000	2.946	34.842
Current account balance	21.235	28.333	-0.046	-50.665	-69.316	-18.861
Fiscal balance (% of GDP)	12.062	27.818	-4.047	-47.433	-35.048	-15.576
Remittances, received (% of GDP) [1]	0.030	—	—	—	—	—
Real Effective Exchange Rate (2010=100)	112.819	119.402	117.460	119.341	137.300	139.724
Consumer Price Index, annual percent change	2.362	6.060	2.606	2.400	6.000	3.000



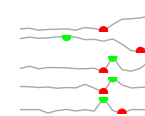
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	20.581	14.871	30.518	23.822	26.072	20.859
Gross domestic investment, of w: Private investment (% GDP) [1]	19.579	—	—	—	—	—
Inward FDI (% of GDP) [2]	2.496	1.487	0.941	0.099	—	—
Inward FDI, % of private investment [2]	8.058	4.466	NA	—	—	—



Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	77.17	95.81	115.44	117.23	120.62	128.08
Trade balance (% GDP, real terms)	16.18	11.04	-21.21	-60.94	-65.39	-25.83
Exports, Goods and Services, annual percent change (real terms)	-2.00	218.07	-23.80	-54.60	1.00	149.66
Imports, Goods and Services, annual percent change (real terms)	4.31	131.86	39.28	-0.91	7.48	11.57
Total reserves in months of imports [1]	45.09	40.53	31.69	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	189	189	0
Ease of Doing Business Rank	188	188	0
Enforcing Contracts	130	131	-1
Getting Credit	185	185	0
Getting Electricity	116	126	-10
Paying Taxes	158	160	-2
Protecting Minority Investors	188	188	0
Registering Property	189	189	0
Resolving Insolvency	189	189	0
Starting a Business	142	158	-16
Trading Across Borders	106	107	-1

Imports Categories by % of Total Value, NA

Data not available

Source: World Integrated Trade Solution (WITS)

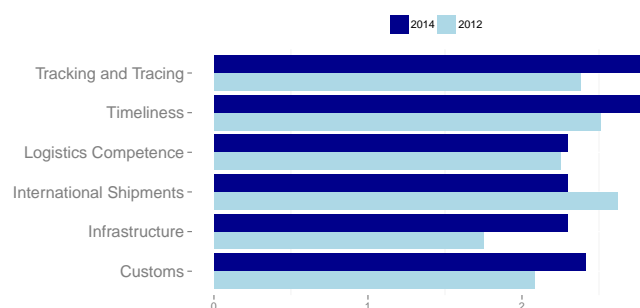
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

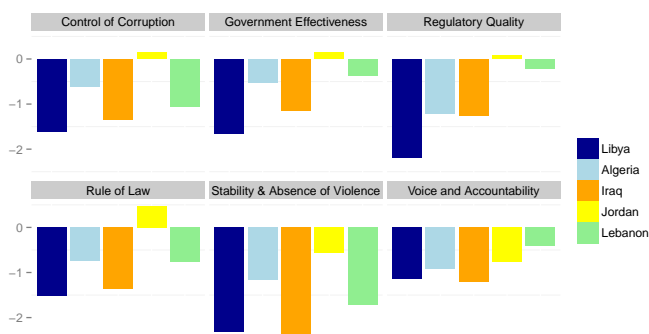
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2006
Import duties collected [1]	—
Services sectors with GATS commitments [1]	—

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

Key	Subsection	CountryCode	Period	Scale	Observation	Source	IndicatorShort
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Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)

Data not available

Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015