



# Snapshots Data Note



# Thailand

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2016)	(millions)	capita (current	(2012)	rate (2014)
	(2016)	US\$) (2016)		
446.29	68.15	6,548.98	0.06	0.90

#### **Macro Indicators**

Macro indicators	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	4.27	7.32	2.81	0.87	2.46	1.97
Current account balance	3.06	-0.37	-0.90	3.31	4.60	4.59
Fiscal balance (% of GDP)	-0.59	-1.83	-0.18	-1.82	-1.94	-2.25
Remittances, received (% of GDP) [1]	0.86	1.19	1.35	1.40	_	_
Real Effective Exchange Rate (2010=100)	97.90	99.40	103.35	99.98	106.42	106.23
Consumer Price Index, annual percent change	2.71	3.01	2.18	1.90	-0.50	1.80



#### **Investment indicators**

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	24.5	26.0	25.1	24.2	24.3	24.0
Gross domestic investment, of w: Private investment (% GDP) [1]	25.9	28.2	27.5	24.1	_	
Inward FDI (% of GDP) [2]	3.0	2.3	3.3	3.1	_	_
Inward FDI, % of private investment [2]	12.2	9.8	NA	_	_	



#### **Trade Indicators**

Trade Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	133.655	153.275	152.204	146.968	144.110	143.536
Trade balance (% GDP, real terms)	4.619	2.263	3.285	7.254	7.614	7.936
Exports, Goods and Services, annual percent change (real terms)	6.737	5.077	2.777	0.044	0.800	1.800
Imports, Goods and Services, annual percent change (real terms)	8.005	5.968	1.384	-5.369	0.100	1.300
Total reserves in months of imports [1]	6.875	7.342	6.585	6.678	_	_



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

#### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

#### Top 5 Exports by % of Total Value, 2014

Motor vehicles for the transport of	Storage units	Petroleum oils & oils obtained from	Electronic integrated circuits	
5	5	4	3	3

#### Imports Categories by % of Total Value, 2014

Capital goods		Intermediate goods	Consumer goods	Raw materials
	35	27	19	19

Source: World Integrated Trade Solution (WITS)

#### Doing Business 2015 Ranks (among all countries)

	$\mathrm{DB}\ 2015\ \mathrm{Rank}$	$\mathrm{DB}\ 2016\ \mathrm{Rank}$	Change in Rank
Dealing with Construction Permits	47	39	8
Ease of Doing Business Rank	46	49	-3
Enforcing Contracts	57	57	0
Getting Credit	90	97	-7
Getting Electricity	11	11	0
Paying Taxes	62	70	-8
Protecting Minority Investors	33	36	-3
Registering Property	57	57	0
Resolving Insolvency	45	49	-4
Starting a Business	91	96	-5
Trading Across Borders	55	56	-1

Source: Doing Busines Report 2015

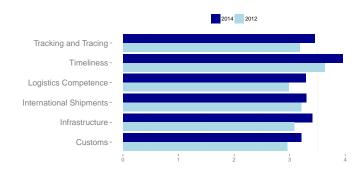
# WEF Competitiveness Indicators

(Scale 1-5, 5=best)

# Health and primary educat. Labor mrkt efficiency. Technol. Readiness Macroec. environment 3: Fin. mrkt development 2: Institutions Business sophist. Goods mrkt efficiency Higher educat. and training Thailand Innovation Market size East Asia & Pacific Infrastructure

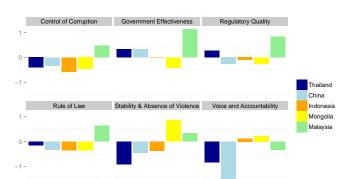
Source: WEF Global Competitiveness Report 2015

# Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

# World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

#### **Trade Policy**

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	10.6	8.4
Binding $(\%)$	75.4	75.2
Dispersion (Standard Deviation)	13.6	18.9
Import duties collected (%, 2011-2013) [1]		1.3
MFN Tariff (Agriculture)	23	31.1
MFN Tariff (Non-Agriculture)	8	8.1
MFN Tariff (Simple Average)	9.6	11.2
Services sectors with GATS commitments [1]	_	75.0

Sources: WITS, [1] WTO Trade Profiles

#### Private Sector's Views

#### **Enterprise Survey 2013**

•	Thailand	East Asia and Pacific	All Countries
Number of electrical outages in a typical month	1.30	3.50	6.30
Percent of firms with a bank loan/line of credit	72.50	35.00	34.30
Proportion of investment financed by banks (%)	53.00	12.80	14.30
Proportion of investment financed internally (%)	28.20	74.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	0.40	6.70	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015

Source: Enterprise Survey 2013





T&C Snapshots Operations Note



# SCD/CPF

## Most Recent

Product	Document Date	Document ID
Thailand - Country assistance strategy	2003-01-22	25077

### Planned

Product Concept Review Date Board Date None

# WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval	Lending	Begin	Commitment	Latest	FY	Cum	FY Prob
			Date	Inst.	Appraisal	(US\$M)	Sort	Expenses	Expenses	
				Type			Overall	(US\$K)	(US\$K)	
							Risk			
							Rating			
None										

# WB Portfolio

## Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitmen	tUndisburse	d Project	Project	Overall	Months
			Date	Inst. Type	Date	(US\$M)	Balance (US\$M)	Rating DO	Rating IP	Risk	in Prob-
				туре			(CSDM)	DO	IF		lem
											Status
None											

#### Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst.	Closing Date	Commitment (US\$M)	Project Rating	Project Rating	IEG Outcome
				Type			DO	IP	Rating

None

# WB ASA

# Active

Task ID  None	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
ronc									
Closed									
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
P098627	VC Dialogue for	Carsten Fink	2006-02-09	TE	N		0	1	1
P097765	Thailand on FTAs Thailand – VC Dialogue on IPRs	Carsten Fink	2005-09-06	TE	N	_	0	13	13
IFC A	ASA								
Active									
Project II	O Project Name	Tean	ı Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							/		,
Pipelin	ne								
Project II	O Project Name	roject Name Team Leader			IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None								( 2.2. )	(
Closed									
Project II	) Project Name	Project Name Team Leader			IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
538747	Administrative Ba	arriers Akin	ci, Gokhan		2005-08-22	2007-08-08	302	113	0