



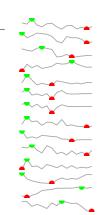
### Trade and Competitiveness Monitoring Note



GDP (US\$	Population	Income per	Unemployment	Ease of Doing
billions) $(2015)$	(millions)	capita (current	rate (2015)	Business Rank
	(2015)	US\$) (2015)		(2015)
1.2e+01	8.4e-01	1.5e + 04	NA	1.8e + 02

#### **Macro Indicators**

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	16.17	8.31	-8.18	-0.02	-9.33	2.32
Current account balance	6.66	2.60	2.89	-3.76	-19.46	-13.82
Cash surplus/deficit (% of GDP)	9.15	-7.36	-6.01	-4.01	-2.58	-2.89
Gross Fixed Investment (% GDP)	35.86	49.79	40.42	34.56	30.31	31.09
Gross capital formation (% of GDP) [1]	61.13	48.03	54.00	47.85	_	_
Foreign direct investment, net inflows (% of GDP) [2]	11.66	10.28	10.33	11.26	_	_
Private capital flows, total (% of GDP) [2]	32.43	31.13	_	_	_	_
Total Trade in Goods and Services (% of GDP, real terms)	135.03	120.52	114.62	113.73	109.63	114.87
Trade balance (% GDP, real terms)	40.51	22.06	27.65	28.84	28.71	28.51
Exports, Goods and Services, annual percent change (real terms)	13.87	4.63	-8.38	0.19	-12.03	6.06
Imports, Goods and Services, annual percent change (real terms)	20.38	23.81	-18.88	-2.42	-13.57	9.20
General government gross debt [3]	6.16	9.07	7.87	12.00	16.12	15.68
Real Effective Exchange Rate (2010=100)	71.05	100.58	107.33	110.03	100.14	107.82
Consumer Price Index, annual percent change	6.07	6.15	6.35	4.16	1.35	0.88



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Gross Value Added by Economic Activity 2013 (% GDP)

Data not available

Data not available

Source: Development Prospects Group (DECPG)

Doing Business 2015 Ranks (among all countries)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Imports Categories by % of Total Value, NA

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Source: World Integrated Trade Solution (WITS)

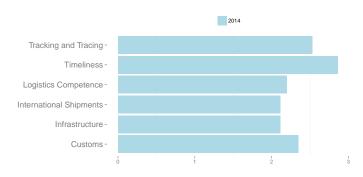
DB 2015 Rank DB 2016 Rank Change in Rank Dealing with Construction Permits Ease of Doing Business Rank 178 180 Enforcing Contracts Getting Credit 105 109 Getting Electricity 135 135 Paying Taxes 174175 Protecting Minority Investors 144 Registering Property 153 156 Resolving Insolvency 189 189 Starting a Business 186 187 Trading Across Borders

Source: Doing Busines Report 2015

### WEF Competitiveness Indicators (Scale 1-5, 5=best)

### Logistics Performance Index (Scale 1-5, 5=best)





Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

# World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

#### **Trade Policy**

Import duties collected (%, 2007-2009) [1] 0.28
Services sectors with GATS commitments [1] —

Sources: WITS, [1] WTO Trade Profiles

### Private Sector's Views

#### **Enterprise Survey 2013**

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Source: Enterprise Survey 2013

# Top 5 constraints according to ES 2013 (% respondants)

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Data not available

Source: Enterprise Survey 2013 Source: WEF Global Competitiveness Report 2015

