



T&C Snapshots Data Note



Pakistan

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2010) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
320.4	196.7	770,880.0	1,628.7	8.3	5.2	138.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.04	4.37	4.74	5.51	5.47	5.42
Current account balance	-1.62	-1.08	-1.28	-0.84	-0.85	-0.97
Fiscal balance (% of GDP)	-4.48	-8.29	-4.75	-5.10	-4.04	-3.51
Remittances, received (% of GDP) [1]	4.71	6.33	7.00	—	—	—
Real Effective Exchange Rate (2010=100)	101.68	109.62	109.15	122.32	123.40	123.17
Consumer Price Index, annual percent change	8.70	7.36	8.62	4.51	5.00	6.00

Investment indicators

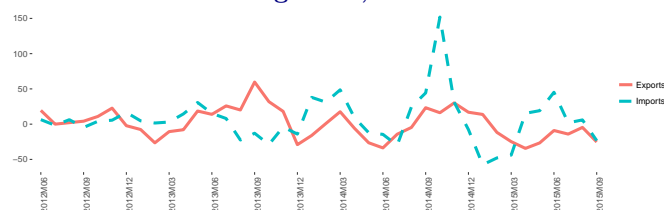
	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	16.24	13.12	13.05	13.39	13.58	13.79
Gross domestic investment, of w: Private investment (% GDP) [1]	17.23	14.96	14.98	—	—	—
Inward FDI (% of GDP) [2]	1.69	0.59	0.67	—	—	—
Inward FDI, % of private investment [2]	10.70	NA	—	—	—	—

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	30.40	27.54	26.14	24.31	23.07	22.24
Trade balance (% GDP, real terms)	-4.79	-3.06	-3.14	-3.11	-3.14	-3.24
Exports, Goods and Services, annual percent change (real terms)	5.43	13.58	-1.60	-2.72	-0.90	0.50
Imports, Goods and Services, annual percent change (real terms)	4.50	1.81	0.21	-1.18	0.80	2.50
Total reserves in months of imports [1]	3.83	1.71	3.09	—	—	—

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Bed linen, table linen, toilet line	Rice, semi-milled or wholly milled,	Cotton yarn, other than sewing thre	Cotton fabrics, woven, unbleached (
12	9	8	4
		Trousers, bib & brace overalls, bre	

Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Raw materials	Capital goods
33	29	20	17

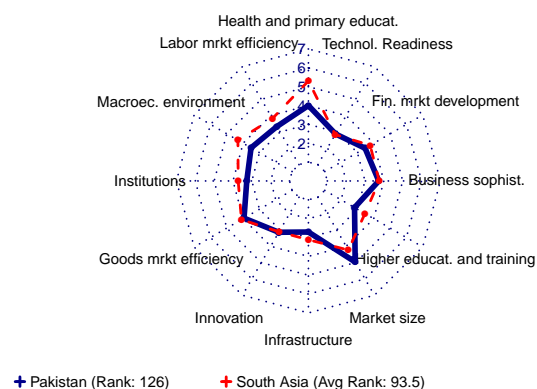
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	51.62	51.69	0.07	136	138	-2
Dealing with Construction Permits	72.23	72.62	0.39	63	61	2
Enforcing Contracts	45.35	45.35	0	151	151	0
Getting Credit	30	30	0	128	133	-5
Getting Electricity	45.1	45.47	0.37	157	157	0
Paying Taxes	44.46	44.46	0	171	171	0
Protecting Minority Investors	66.67	66.67	0	24	25	-1
Registering Property	50.28	50.31	0.03	137	137	0
Resolving Insolvency	43.06	42.96	-0.1	92	94	-2
Starting a Business	80.92	80.94	0.02	114	122	-8
Trading Across Borders	38.11	38.11	0	168	169	-1

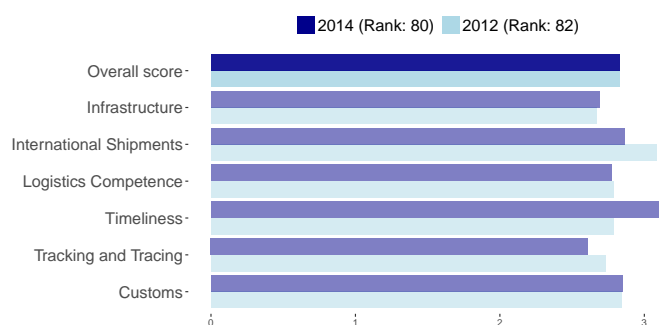
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)



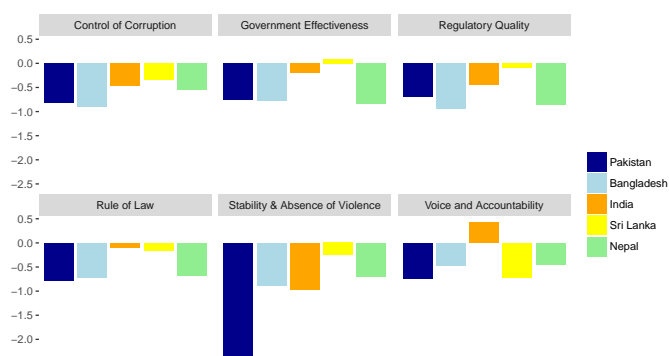
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	15	14
Binding (%)	99	99
Dispersion (Standard Deviation)	12	15
Import duties collected [1]	—	—
MFN Tariff (Agriculture)	17	16
MFN Tariff (Non-Agriculture)	14	13
MFN Tariff (Simple Average)	14	14
Services sectors with GATS commitments [1]	—	45

Sources: WITS, [1] WTO Trade Profiles

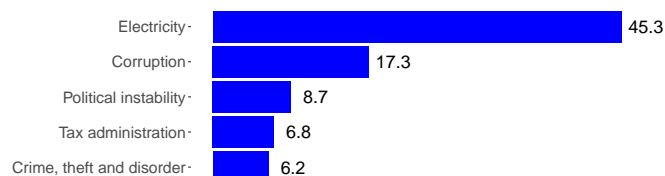
Private Sector View

Enterprise Survey 2013

	South Asia	Pakistan	All Countries
Number of electrical outages in a typical month	25.40	75.20	6.30
Percent of firms with a bank loan/line of credit	27.00	6.70	34.30
Proportion of investment financed by banks (%)	14.40	2.00	14.30
Proportion of investment financed internally (%)	73.90	87.60	71.80
Senior management time spent dealing with the requirements of government regulation (%)	7.20	3.50	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015

T&C Snapshots Operations Note



Pakistan

SCD/CPF

Most Recent

Product	Document Date
Pakistan - Country partnership strategy for the period FY2015-19	2014-05-06

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P159518	KP Job Creation and Growth Program	Kiran Afzal	2016-12-21	IPF	2016-08-08	20	—	0	0	D
P158455	Job Creation and Growth Program for FATA	Kiran Afzal	2016-08-30	IPF	2016-07-08	15	—	20	20	D
P157400	Enhance Capacity of Privatization Commis	Sarwat Aftab	2016-06-30	IPF	—	—	—	0	0	—
P158977	Capacity Building of PC (RETF)	Sarwat Aftab	—	IPF	—	—	—	0	0	—

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
P155963	Pk Punjab Jobs & Competitiveness P4R	Vincent Palmade	2016-03-31	PforR	2021-12-31	100	100	—	—	—	0
P124268	PK: KP/FATA Economic Revitalization	Kiran Afzal	2011-08-22	IPF	2016-06-30	20	2	S	S	L	0

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
P143661	Competitive Industries Project for KP	Kiran Afzal	2013-06-28	IPF	2015-12-12	9	U	MU	—

WB ASA
Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P158020	Capacity Building of Privatization Commi	Sarwat Aftab	—	2019-06-14	TA	N	—	0	—	0
P159651	PSE Regulatory & Monitoring frameework	Clelia Kalliopi Helena Rontoyanni	—	2019-05-15	TA	N	—	0	—	0
P154547	SOE Reforms and Privatization	Gabi George Afram	2015-10-12	2019-04-30	PA	N	—	685	—	797
P157837	Capacity Building of CCP	Sarwat Aftab	—	2019-04-30	TA	N	0	48	0	48
P157851	Public Private Partnership development	Kiran Afzal	—	2019-02-20	TA	N	0	28	0	28
P144110	Women Entrepreneurs in Pakistan	Komal Mohindra	2013-02-26	2018-12-31	TA	N	—	193	8	664
P158132	Strengthening Pakistan Cleantech Sector	Justin Piers William Hill	2016-06-10	2018-11-09	TA	N	—	0	—	0
P156362	PTIPP	Connor P. Spreng	2015-08-19	2018-06-30	PA	N	58	192	58	192
P157197	Trade Strategy Development	Connor P. Spreng	—	2018-06-30	TA	N	—	291	—	291
P157799	Institutional Review	Haroon Sharif	—	2018-06-30	TA	N	—	0	—	0
P157800	Punjab Cultural and Heritage Tourism	Kamran Akbar	—	2018-06-30	TA	N	—	28	—	28
P158018	PSE Corporate Governance Reforms	Sarwat Aftab	—	2018-04-30	TA	N	—	0	—	0
P155067	Pakistan Regional Trade and Energy	Jan Erik Nora	—	2017-05-01	TA	N	1	196	84	352

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P148338	Punjab Competitiveness	Vincent Palmade	—	2015-06-23	TA	N	0	32	595	1,208
P145103	Business Registration Reform	Sarwat Aftab	—	2014-05-03	TA	N	—	0	115	115
P109009	PK: Export Diversification & Promotion	Eric David Manes	—	2012-06-28	EW	N	—	0	552	744
P100452	PK: ICA II / Comp. Policy (PARENT)	Eric David Manes	—	2010-03-31	PT	N	—	0	—	0
P106249	PPIAF:(PAKISTAN) IPFF Business Plan	Raghuveer Y. Sharma	—	2008-09-30	PT	N	—	0	—	347
P074939	Trade Policy Notes II	Philip M. Schuler	—	2006-06-15	EW	N	—	0	84	191
P090687	PK Trade Policy Notes (05)	Zareen Fatima Naqvi	—	2005-06-29	EW	N	—	0	68	152
P084746	PK -Trade Policy Notes	Miria A. Pigato	—	2004-06-16	EW	N	—	0	135	186

IFC ASA
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
600423	Punjab Investment Climate	Bashir, Amjad	2015-10-22	2018-06-30	1,550	644	496
599842	Pakistan Trade Facilitation Project	Bashir, Amjad	2014-12-10	2018-12-31	1,333	556	111
599497	Punjab Energy	Zuberi, Saima	2013-06-28	2017-12-31	1,542	537	156
571408	ADR Pakistan Phase 2	Zuberi, Saima	2010-07-09	2014-02-28	1,638	1,590	0
601437	Pakistan Doing Business	Bashir, Amjad	—	—	0	0	0

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
564790	Subnational Doing Business in Pakistan	Malinska, Jana	2008-10-24	2010-12-31	297	263	0
564227	Assistance to Pakistan Business Council - Phase II	Hussein, Maha Abdelhamid	2008-08-24	2009-06-30	169	50	0
539542	Pakistan Business Council	Mohamid Tawfik	2006-06-13	2008-06-30	43	12	0
539208	ADR Pakistan P1	Pilgrim, Markus	2005-10-28	2010-06-30	1,524	1,026	0
537786	Value Chain Analysis	Merchant, Navin Salim Shah, Fatima Zehra	2005-08-15	—	0	0	0