

T&C

Snapshots

Data Note



Pakistan

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Land area (sq. km) (2014) | Income per capita (current US\$) (2017) | Poverty rate (2010) [1] | Unemployment rate (2014) | Ease of Doing Business Rank (2016) |
|----------------------------|------------------------------|---------------------------|---|-------------------------|--------------------------|------------------------------------|
| 320.4 | 196.7 | 770,880.0 | 1,628.7 | 8.3 | 5.2 | 138.0 |

Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|--------|--------|--------|--------|--------|
| GDP growth (annual %) | 4.04 | 4.37 | 4.74 | 5.51 | 5.47 | 5.42 |
| Current account balance | -1.62 | -1.08 | -1.28 | -0.84 | -0.85 | -0.97 |
| Fiscal balance (% of GDP) | -4.48 | -8.29 | -4.75 | -5.10 | -4.04 | -3.51 |
| Remittances, received (% of GDP) [1] | 4.71 | 6.33 | 7.00 | — | — | — |
| Real Effective Exchange Rate (2010=100) | 101.68 | 109.62 | 109.15 | 122.32 | 123.40 | 123.17 |
| Consumer Price Index, annual percent change | 8.70 | 7.36 | 8.62 | 4.51 | 5.00 | 6.00 |

Investment indicators

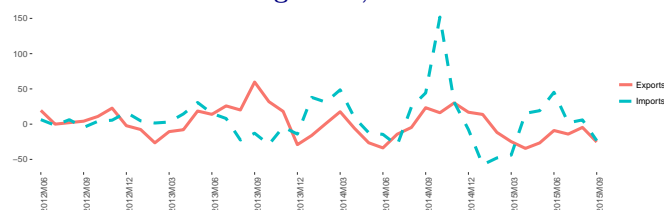
| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|-------|
| Gross domestic investment (% GDP) | 16.24 | 13.12 | 13.05 | 13.39 | 13.58 | 13.79 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 17.23 | 14.96 | 14.98 | — | — | — |
| Inward FDI (% of GDP) [2] | 1.69 | 0.59 | 0.67 | — | — | — |
| Inward FDI, % of private investment [2] | 10.70 | NA | — | — | — | — |

Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms) | 30.40 | 27.54 | 26.14 | 24.31 | 23.07 | 22.24 |
| Trade balance (% GDP, real terms) | -4.79 | -3.06 | -3.14 | -3.11 | -3.14 | -3.24 |
| Exports, Goods and Services, annual percent change (real terms) | 5.43 | 13.58 | -1.60 | -2.72 | -0.90 | 0.50 |
| Imports, Goods and Services, annual percent change (real terms) | 4.50 | 1.81 | 0.21 | -1.18 | 0.80 | 2.50 |
| Total reserves in months of imports [1] | 3.83 | 1.71 | 3.09 | — | — | — |

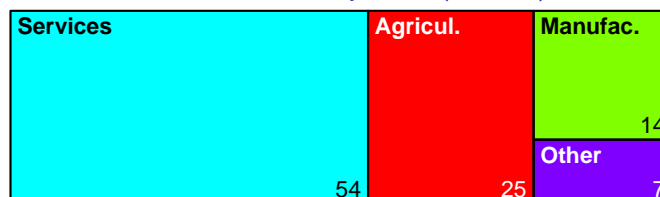
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

| | | | |
|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| Bed linen, table linen, toilet line | Rice, semi-milled or wholly milled, | Cotton yarn, other than sewing thre | Cotton fabrics, woven, unbleached (|
| 12 | 9 | 8 | 4 |
| | | Trousers, bib & brace overalls, bre | |

Imports Categories by % of Total Value, 2014

| | | | |
|----------------|--------------------|---------------|---------------|
| Consumer goods | Intermediate goods | Raw materials | Capital goods |
| 33 | 29 | 20 | 17 |

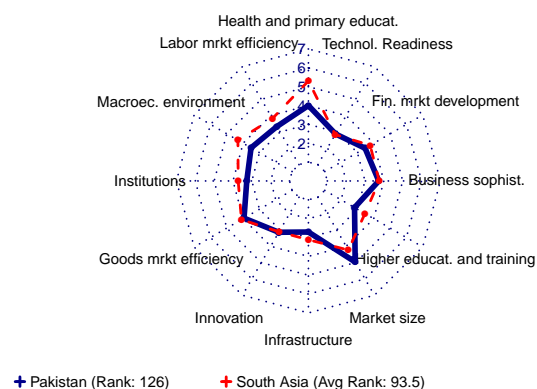
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

| | DTF | | | Rank | | |
|-----------------------------------|-------|-------|--------|------|------|--------|
| | 2015 | 2016 | Change | 2015 | 2016 | Change |
| Ease of Doing Business | 51.62 | 51.69 | 0.07 | 136 | 138 | -2 |
| Dealing with Construction Permits | 72.23 | 72.62 | 0.39 | 63 | 61 | 2 |
| Enforcing Contracts | 45.35 | 45.35 | 0 | 151 | 151 | 0 |
| Getting Credit | 30 | 30 | 0 | 128 | 133 | -5 |
| Getting Electricity | 45.1 | 45.47 | 0.37 | 157 | 157 | 0 |
| Paying Taxes | 44.46 | 44.46 | 0 | 171 | 171 | 0 |
| Protecting Minority Investors | 66.67 | 66.67 | 0 | 24 | 25 | -1 |
| Registering Property | 50.28 | 50.31 | 0.03 | 137 | 137 | 0 |
| Resolving Insolvency | 43.06 | 42.96 | -0.1 | 92 | 94 | -2 |
| Starting a Business | 80.92 | 80.94 | 0.02 | 114 | 122 | -8 |
| Trading Across Borders | 38.11 | 38.11 | 0 | 168 | 169 | -1 |

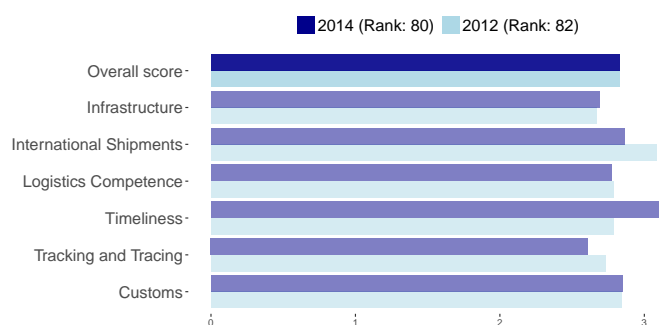
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)



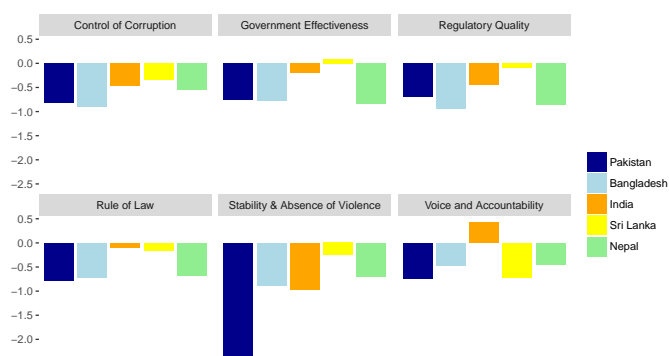
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 15 | 14 |
| Binding (%) | 99 | 99 |
| Dispersion (Standard Deviation) | 12 | 15 |
| Import duties collected [1] | — | — |
| MFN Tariff (Agriculture) | 17 | 16 |
| MFN Tariff (Non-Agriculture) | 14 | 13 |
| MFN Tariff (Simple Average) | 14 | 14 |
| Services sectors with GATS commitments [1] | — | 45 |

Sources: WITS, [1] WTO Trade Profiles

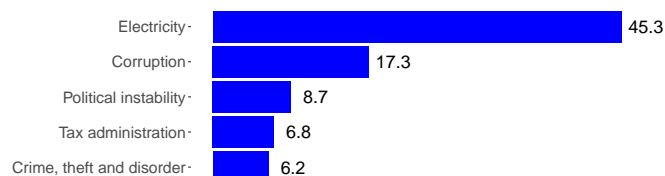
Private Sector View

Enterprise Survey 2013

| | South Asia | Pakistan | All Countries |
|---|------------|----------|---------------|
| Number of electrical outages in a typical month | 25.40 | 75.20 | 6.30 |
| Percent of firms with a bank loan/line of credit | 27.00 | 6.70 | 34.30 |
| Proportion of investment financed by banks (%) | 14.40 | 2.00 | 14.30 |
| Proportion of investment financed internally (%) | 73.90 | 87.60 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 7.20 | 3.50 | 9.90 |

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015

T&C Snapshots Operations Note



Pakistan

SCD/CPF

Most Recent

| Product | Document Date |
|--|---------------|
| Pakistan - Country partnership strategy for the period FY2015-19 | 2014-05-06 |

Planned

| Product | Concept Review Date | Board Date |
|---------|---------------------|------------|
| None | | |

WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Begin Appraisal | Commitment (US\$M) | Latest Sort Overall Risk Rating | FY Expenses (US\$K) | Cum Expenses (US\$K) | FY Prob |
|------------|--|--------------|---------------|--------------------|-----------------|--------------------|---------------------------------|---------------------|----------------------|---------|
| P159518 | KP Job Creation and Growth Program | Kiran Afzal | 2016-12-21 | IPF | 2016-08-08 | 20 | — | 0 | 0 | D |
| P158455 | Job Creation and Growth Program for FATA | Kiran Afzal | 2016-08-30 | IPF | 2016-05-18 | 0 | — | 16 | 16 | D |
| P157400 | Enhance Capacity of Privatization Commis | Sarwat Aftab | 2016-06-30 | IPF | — | — | — | 0 | 0 | — |
| P158977 | Capacity Building of PC (RETF) | Sarwat Aftab | — | IPF | — | — | — | 0 | 0 | — |

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|--------------------------------------|-----------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| P155963 | Pk Punjab Jobs & Competitiveness P4R | Vincent Palmade | 2016-03-31 | PforR | 2021-12-31 | 100 | 100 | — | — | — | 0 |
| P124268 | PK: KP/FATA Economic Revitalization | Kiran Afzal | 2011-08-22 | IPF | 2016-06-30 | 20 | 2 | S | S | — | 0 |

Closed

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Project Rating DO | Project Rating IP | IEG Outcome Rating |
|------------|---------------------------------------|-------------|---------------|--------------------|--------------|--------------------|-------------------|-------------------|--------------------|
| P143661 | Competitive Industries Project for KP | Kiran Afzal | 2013-06-28 | IPF | 2015-12-12 | 9 | U | MU | — |

WB ASA
Active

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|--|--------------------------------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P158020 | Capacity Building of Privatization Commi | Sarwat Aftab | — | 2019-06-14 | TA | N | — | 0 | — | 0 |
| P159651 | PSE Regulatory & Monitoring framework | Clelia Kalliopi Helena Rontoyanni | — | 2019-05-15 | TA | N | — | 0 | — | 0 |
| P154547 | SOE Reforms and Privatization | Gabi George Afram | 2015-10-12 | 2019-04-30 | PA | N | — | 631 | — | 742 |
| P157837 | Capacity Building of CCP | Sarwat Aftab | — | 2019-04-30 | TA | N | 0 | 37 | 0 | 37 |
| P157851 | Public Private Partnership development | Kiran Afzal | — | 2019-02-20 | TA | N | 11 | 20 | 11 | 20 |
| P144110 | Women Entrepreneurs in Pakistan | Komal Mohindra | 2013-02-26 | 2018-12-31 | TA | N | — | 189 | 8 | 659 |
| P158132 | Strengthening Pakistan Cleantech Sector | Justin Piers William Hill | 2016-06-10 | 2018-11-09 | TA | N | — | 0 | — | 0 |
| P156362 | PTIPP | Connor P. Spreng | 2015-08-19 | 2018-06-30 | PA | N | 56 | 186 | 56 | 186 |
| P157197 | Trade Strategy Development | Connor P. Spreng | — | 2018-06-30 | TA | N | — | 205 | — | 205 |
| P157799 | Institutional Review | Haroon Sharif | — | 2018-06-30 | TA | N | — | 0 | — | 0 |
| P157800 | Punjab Cultural and Heritage Tourism | Kamran Akbar | — | 2018-06-30 | TA | N | — | 17 | — | 17 |
| P158018 | PSE Corporate Governance Reforms | Sarwat Aftab | — | 2018-04-30 | TA | N | — | 0 | — | 0 |
| P155067 | Pakistan Regional Trade and Energy | Jan Erik Nora | — | 2017-05-01 | TA | N | 1 | 169 | 84 | 325 |

Closed

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|--|---------------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P148338 | Punjab Competitiveness | Vincent Palmade | — | 2015-06-23 | TA | N | 0 | 32 | 595 | 1,208 |
| P145103 | Business Registration Reform | Sarwat Aftab | — | 2014-05-03 | TA | N | — | 0 | 115 | 115 |
| P109009 | PK: Export Diversification & Promotion | Eric David Manes | — | 2012-06-28 | EW | N | — | 0 | 552 | 744 |
| P100452 | PK: ICA II / Comp. Policy (PARENT) | Eric David Manes | — | 2010-03-31 | PT | N | — | 0 | — | 0 |
| P106249 | PPIAF:(PAKISTAN) IPFF Business Plan | Raghuveer Y. Sharma | — | 2008-09-30 | PT | N | — | 0 | — | 347 |
| P074939 | Trade Policy Notes II | Philip M. Schuler | — | 2006-06-15 | EW | N | — | 0 | 84 | 191 |
| P090687 | PK Trade Policy Notes (05) | Zareen Fatima Naqvi | — | 2005-06-29 | EW | N | — | 0 | 68 | 152 |
| P084746 | PK -Trade Policy Notes | Miria A. Pigato | — | 2004-06-16 | EW | N | — | 0 | 135 | 186 |

IFC ASA
Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|-------------------------------------|------------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 600423 | Punjab Investment Climate | Bashir, Amjad | 2015-10-22 | 2018-06-30 | 3,492 | 577 | 430 |
| 599842 | Pakistan Trade Facilitation Project | Bashir, Amjad | 2014-12-10 | 2018-12-31 | 1,333 | 540 | 96 |
| 598287 | Pakistan Punjab GSTS Reform Project | Baider, Mohamed Hamoud | 2014-06-18 | 2016-12-31 | 2,237 | 881 | 366 |
| 599497 | Punjab Energy | Zuberi, Saima | 2013-06-28 | 2017-12-31 | 1,542 | 517 | 137 |
| 571408 | ADR Pakistan Phase 2 | Zuberi, Saima | 2010-07-09 | 2014-02-28 | 1,638 | 1,590 | 0 |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--|--|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 564790 | Subnational Doing Business in Pakistan | Malinska, Jana | 2008-10-24 | 2010-12-31 | 297 | 263 | 0 |
| 564227 | Assistance to Pakistan Business Council - Phase II | Hussein, Maha Abdelhamid Mohamid Tawfik | 2008-08-24 | 2009-06-30 | 169 | 50 | 0 |
| 539542 | Pakistan Business Council | Pilgrim, Markus | 2006-06-13 | 2008-06-30 | 43 | 12 | 0 |
| 539208 | ADR Pakistan P1 | Merchant, Navin Salim | 2005-10-28 | 2010-06-30 | 1,524 | 1,026 | 0 |
| 537786 | Value Chain Analysis | Shah, Fatima Zehra | 2005-08-15 | — | 0 | 0 | 0 |