

T&C

Snapshots

Data Note

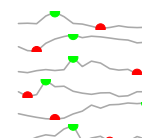


Azerbaijan

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2005)	Unemployment rate (2014)
62.0	9.7	6,381.7	0.0	5.2

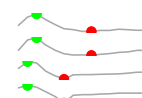
Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	13.9	2.2	5.8	2.8	2.0	2.6
Current account balance	7.2	21.5	16.5	13.8	2.9	5.5
Fiscal balance (% of GDP)	4.7	3.7	1.7	2.7	-3.4	-1.1
Remittances, received (% of GDP) [1]	3.2	2.9	2.4	2.5	—	—
Real Effective Exchange Rate (2010=100)	68.5	101.0	102.5	107.5	105.3	108.0
Consumer Price Index, annual percent change	7.6	1.1	2.5	1.5	7.5	4.1



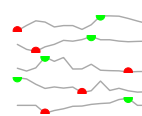
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	33.7	23.2	26.2	24.9	23.6	23.5
Gross domestic investment, of w: Private investment (% GDP) [1]	31.1	22.0	24.7	25.8	—	—
Inward FDI (% of GDP) [2]	10.8	2.9	3.6	6.0	—	—
Inward FDI, % of private investment [2]	19.9	13.3	NA	—	—	—



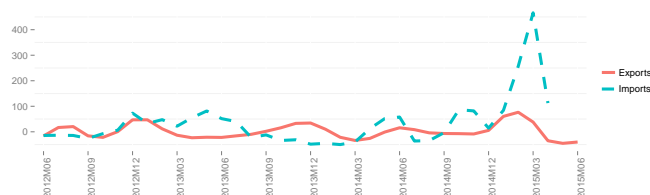
Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	105.01	126.93	126.36	121.93	116.85	112.16
Trade balance (% GDP, real terms)	-0.15	12.72	7.62	5.15	6.48	7.28
Exports, Goods and Services, annual percent change (real terms)	20.42	2.20	1.50	-2.50	-1.00	-0.61
Imports, Goods and Services, annual percent change (real terms)	18.74	2.20	10.00	1.10	-3.60	-2.47
Total reserves in months of imports [1]	4.02	5.93	7.39	7.92	—	—



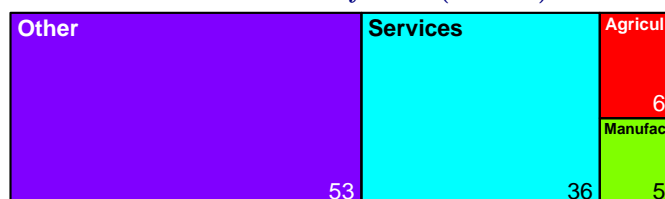
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)

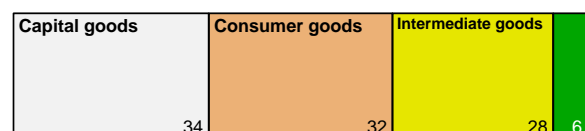


Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	138	114	24
Ease of Doing Business Rank	63	63	0
Enforcing Contracts	40	40	0
Getting Credit	105	109	-4
Getting Electricity	104	110	-6
Paying Taxes	33	34	-1
Protecting Minority Investors	54	36	18
Registering Property	21	22	-1
Resolving Insolvency	85	84	1
Starting a Business	11	7	4
Trading Across Borders	93	94	-1

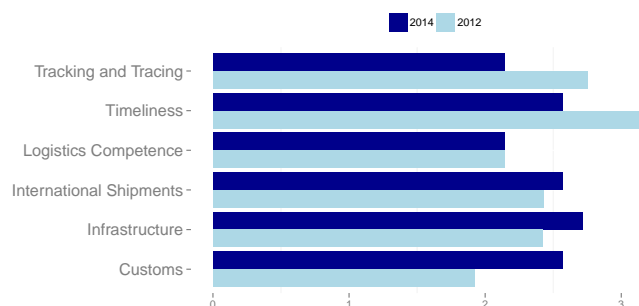
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



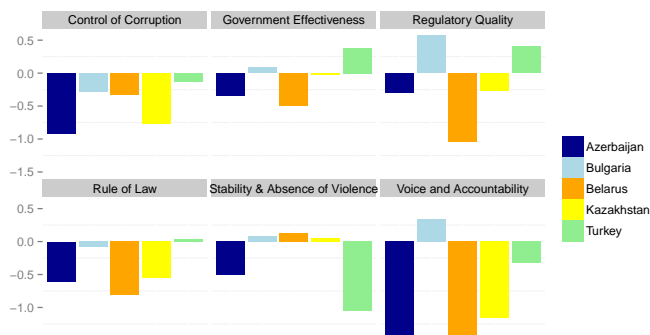
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2011	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	8.8	9.5
Dispersion (Standard Deviation)	27.4	25.6
Import duties collected (% , 2011-2013) [1]	—	1.9
MFN Tariff (Agriculture)	17.7	15.9
MFN Tariff (Non-Agriculture)	8.3	8.6
MFN Tariff (Simple Average)	9.6	9.6
Services sectors with GATS commitments [1]	—	—

Sources: WITS, [1] WTO Trade Profiles

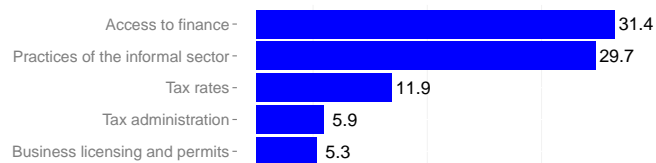
Private Sector's Views

Enterprise Survey 2013

	Europe and Central Asia	Azerbaijan	All Countries
Number of electrical outages in a typical month	2	0.60	6.30
Percent of firms with a bank loan/line of credit	—	15.80	34.30
Proportion of investment financed by banks (%)	—	21.90	14.30
Proportion of investment financed internally (%)	—	77.40	71.80
Senior management time spent dealing with the requirements of government regulation (%)	—	0.30	9.90

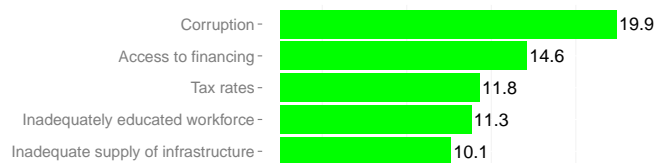
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note

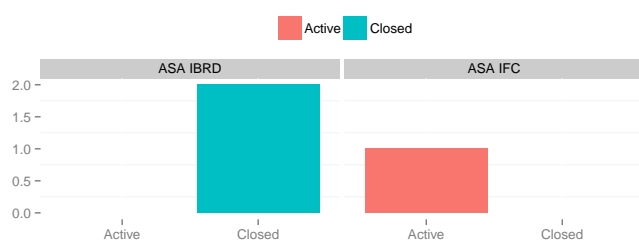


Azerbaijan

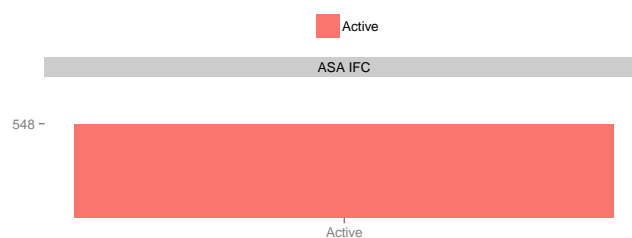
T&C Product Line Operations Board Approved Within The Last 3 Fiscal Years

Status of Operations

By number of projects



By amount in thousands of US\$
(ASA IBRD products not included)



Sources: IBRD Operations, IFC group Operations

Financing

Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
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Advisory Services and Analytics (ASA) IBRD

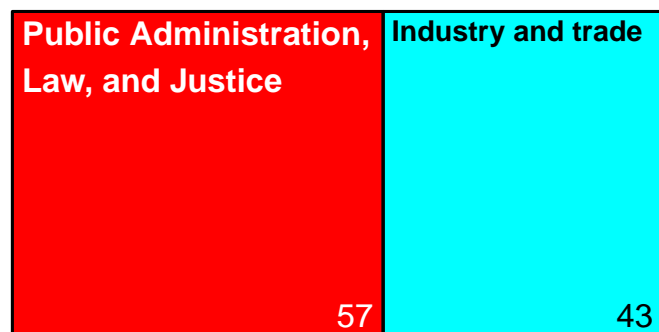
Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
P143678	Economic Diversification and Growth	2014-04-09	Closed	Public Administration, Law, and Justice	Financial and private sector development	—
P147678	Azerbaijan Industrial Parks TA	2014-06-28	Closed	Public Administration, Law, and Justice	Financial and private sector development	—

Advisory Services and Analytics (ASA) IFC

Project ID	Project Name	Approval Date	Status	Amount (in US\$ K)
599541	Azerbaijan Investment Climate - Phase II	2013-08-16	Active	548

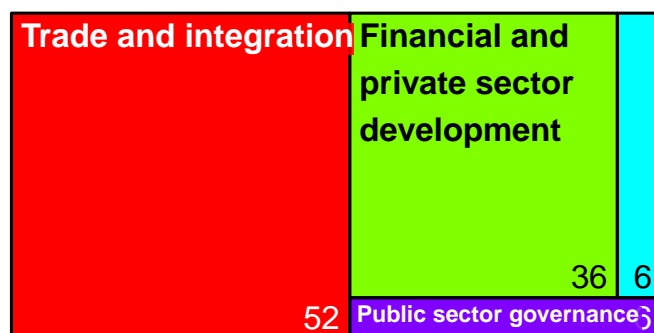
Major sectors and themes

Operations by sector, in percent



Source: IBRD Operations database

Operations by theme, in percent



Source: IBRD Operations database

T&C Staff in charge of operations

Name	Job title	Location	Role	Project ID	Project name
Cooper, Joel Lachlan	Consultant	WASHINGTON, DC	Extended-Team Member	599541	Azerbaijan Investment Climate - Phase II
Dabidian, Hooman	Senior Private Sector Development Specialist	WASHINGTON, DC	Extended-Team Member	P147678	Azerbaijan Industrial Parks TA
Kerswell, Clayton Bryant	Senior Trade Facilitation Specialist	WASHINGTON, DC	Extended-Team Member	P143678	Economic Diversification and Growth
Kuzmyn, Yuriy	Operations Officer	KYIV, UKRAINE	Extended-Team Member	599541	Azerbaijan Investment Climate - Phase II
Mohindra, Komal	Senior Private Sector Development Specialist	WASHINGTON, DC	Extended-Team Member	599541	Azerbaijan Investment Climate - Phase II
Niederberger, Irina	Senior Operations Officer	MINSK, BELARUS	Extended-Team Member	599541	Azerbaijan Investment Climate - Phase II
Nimac, Ivan Anton	Senior Investment Policy Officer	VIENNA, AUSTRIA	Extended-Team Member	599541	Azerbaijan Investment Climate - Phase II
Osavolyuk, Serhiy	Operations Officer	BISHKEK, KYRGYZ REPUBLIC	Extended-Team Member	599541	Azerbaijan Investment Climate - Phase II
Pricop, Felicia	Operations Officer	CHISINAU, MOLDOVA	Extended-Team Member	599541	Azerbaijan Investment Climate - Phase II
Saez, Juan Sebastian	Lead Economist	NEW DELHI, INDIA	Extended-Team Member	P143678	Economic Diversification and Growth
Strubenhoff, Heinz-Wilhelm	Senior Operations Officer	KYIV, UKRAINE	Extended-Team Member	599541	Azerbaijan Investment Climate - Phase II
Taglioni, Daria	Sr Trade Econ.	WASHINGTON, DC	Extended-Team Member	P143678	Economic Diversification and Growth