



T&C Snapshots Data Note

2015

2016

A	

Greece

GDP (US\$	Population	Income per	Unemployment	Ease of Doing
billions) (2016)	(millions)	capita (current	rate (2014)	Business Rank
	(2016)	US\$) (2016)		(2016)
194	11	17,777	26	60

2013

2014

2012

Macro Indicators

	1178 2002 2011	2012	2010	2011	2010	2010
GDP growth (annual %)	0.86	-6.62	-3.98	0.80	-1.40	-1.20
Current account balance	-9.02	-1.24	1.98	3.27	6.66	10.30
Fiscal balance (% of GDP)	-8.17	-7.28	-3.85	-0.99	0.23	1.23
Remittances, received (% of GDP) [1]	0.60	0.28	0.34	0.31	_	
Real Effective Exchange Rate (2010=100)	103.90	98.52	99.47	97.29	91.33	88.70
Consumer Price Index, annual percent change	3.32	1.50	-1.16	-1.48	-0.81	-2.22

Avg 2002-2011



Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	20.81	12.03	11.40	11.75	7.72	0.99
Gross domestic investment, of w: Private investment (% GDP) [1]	22.56	12.80	11.48	12.23	_	_
Inward FDI (% of GDP) [2]	0.69	0.70	1.16	0.91	_	_
Inward FDI, % of private investment [2]	3.27	5.32	NA	_	_	_



Trade Indicators

Trade Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	53.20	56.42	58.34	62.58	62.60	62.60
Trade balance (% GDP, real terms)	-10.22	-3.65	-2.54	-2.37	1.04	4.83
Exports, Goods and Services, annual percent change (real terms)	1.70	0.97	1.54	8.77	4.20	4.70
Imports, Goods and Services, annual percent change (real terms)	0.51	-9.36	-2.68	7.54	-6.55	-7.28
Total reserves in months of imports [1]	0.51	1.13	0.91	0.95	_	

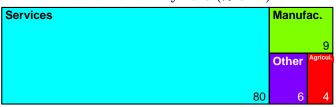


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Source: Development Prospects Group (DECPG) $\,$

Top 5 Exports by % of Total Value, 2014

Petroleum oils & oils obtained from	Aluminium and aluminium alloys, wor	3
	Special transactions & commodities	Vegetables, prepared or preserved, 2

Imports Categories by % of Total Value, 2014

C	Consumer goods	Raw materials	Intermediate goods	Capital goods
	36	31	17	15

Source: World Integrated Trade Solution (WITS)

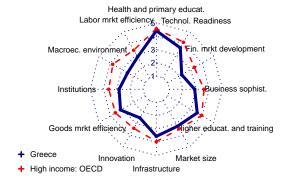
Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	60	60	0
Ease of Doing Business Rank	58	60	-2
Enforcing Contracts	131	132	-1
Getting Credit	71	79	-8
Getting Electricity	44	47	-3
Paying Taxes	63	66	-3
Protecting Minority Investors	44	47	-3
Registering Property	144	144	0
Resolving Insolvency	52	54	-2
Starting a Business	50	54	-4
Trading Across Borders	27	27	0

Source: Doing Busines Report 2015

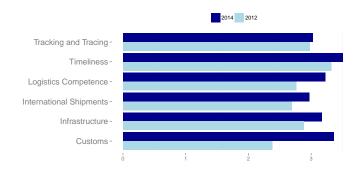
WEF Competitiveness Indicators

(Scale 1-5, 5=best)



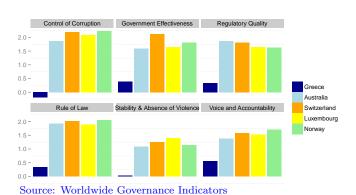
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

Import duties collected [1] —
Services sectors with GATS commitments [1] 115

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

	Greece	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	_	2	6.30
Percent of firms with a bank loan/line of credit	_	_	34.30
Proportion of investment financed by banks (%)	13.3	_	14.30
Proportion of investment financed internally (%)	71.3	_	71.80
Senior management time spent dealing with the requirements of government regulation (%)	1.8	_	9.90

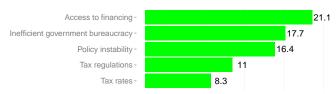
Source: Enterprise Survey 2013

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note

WB Lending Pipeline

Project ID Project Name FY Prob Team Leader Approval Lending Begin Commitment Latest Cum Expenses Date Inst. Appraisal (US\$M) Sort Expenses Type Overall (US\$K) (US\$K) Risk Rating

None

WB Portfolio Active

Project ID Project Name Team Leader Lending ${\rm Closing}$ ${\bf Commitment Undisbursed\ Project}$ Project OverallMonths Approval Rating IP Date (US\$M)Rating Risk ${\bf Inst.}$ Date Balance ${\rm in}$ (US\$M)DOProb-Type lemStatus

None

Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	$_{\rm IEG}$
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

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Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P153114	Investment licensing reform impl.	Thomas Edward Haven	2018-03-30	TA	N	76	76	76	76
Closed									
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
P151198	Improving trade and transport logistics	Daria Taglioni	2015-12-21	TA	N		0	<u> </u>	0

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)
None						
Closed						
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None						