

T&C

Snapshots

Data Note



Burkina Faso

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2015)	Income per capita (current US\$) (2017)	Poverty rate (2009) [1]	Unemployment rate (2016)	Ease of Doing Business Rank (2016)
14	19	273,600	728	55	NA	143

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)		6.05	6.57	4.00	4.40	6.00	7.10
Current account balance		-7.69	-9.38	-5.63	0.26	5.04	6.94
Fiscal balance (% of GDP)		-4.01	-3.39	-1.05	-4.12	-1.27	-0.29
Remittances, received (% of GDP) [1]		1.15	0.99	0.97	—	—	—
General government gross debt [3]		33.84	28.69	28.56	30.99	32.59	—
Real Effective Exchange Rate (2010=100)		119.05	148.25	139.56	118.94	97.69	82.84
Consumer Price Index, annual percent change		3.03	0.53	-0.24	0.89	1.90	2.10

Investment indicators

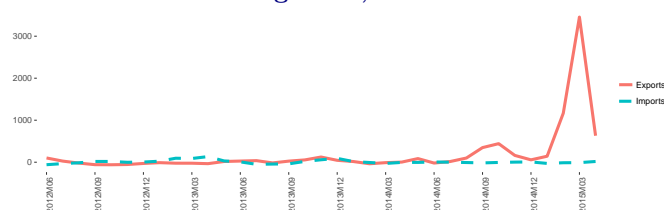
	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)		24.9	57.4	55.6	53.6	52.7	48.5
Gross domestic investment, of w: Private investment (% GDP) [1]		24.8	33.0	31.0	—	—	—
Inward FDI (% of GDP) [2]		1.4	3.9	2.6	—	—	—
Inward FDI, % of private investment [2]		6.7	23.0	NA	—	—	—

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)		36.84	62.30	59.30	58.18	55.47	51.31
Trade balance (% GDP, real terms)		-16.05	-14.28	-12.88	-14.07	-16.23	-19.39
Exports, Goods and Services, annual percent change (real terms)		12.79	48.66	0.55	-0.80	-5.70	-12.90
Imports, Goods and Services, annual percent change (real terms)		11.60	-4.00	-1.97	4.50	5.20	5.60
Total reserves in months of imports [1]		5.34	—	—	—	—	—

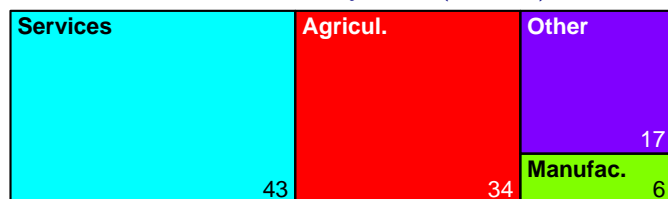
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Gold, non-monetary (excluding gold)	Cotton (other than lint), not ca	Petroleum oils & oils obtained from
		Sesame (Sesamum) seeds
55	19	

Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Capital goods
		Raw materials
58	22	18

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	48.97	50.81	1.84	149	143	6
Dealing with Construction Permits	70.35	70.87	0.52	71	76	-5
Enforcing Contracts	38.27	38.27	0	163	163	0
Getting Credit	30	30	0	128	133	-5
Getting Electricity	30.62	30.62	0	182	183	-1
Paying Taxes	58.08	58.08	0	153	153	0
Protecting Minority Investors	41.67	41.67	0	143	144	-1
Registering Property	48.26	48.55	0.29	149	149	0
Resolving Insolvency	38.08	38.08	0	112	112	0
Starting a Business	69.06	86.69	17.63	153	78	75
Trading Across Borders	65.31	65.31	0	102	103	-1

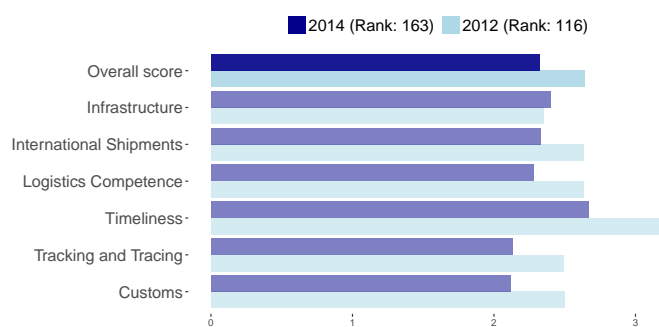
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)

Data not available

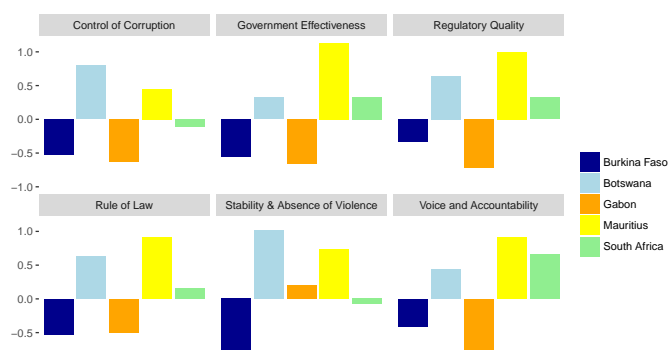
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2015
Applied Tariff (Incl. Prefers. and Trade-Weighted)	12.3	12.2
Binding (%)	39.1	39.3
Dispersion (Standard Deviation)	6.9	7.5
MFN Tariff (Agriculture)	14.5	15.9
MFN Tariff (Non-Agriculture)	11.4	11.3
MFN Tariff (Simple Average)	11.9	12.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey 2009

	Sub-Saharan Africa	Burkina Faso	All Countries
Number of electrical outages in a typical month	8.50	9.80	6.30
Percent of firms with a bank loan/line of credit	22.70	28.40	35.20
Proportion of investments financed by banks (%)	9.70	15.60	14.60
Proportion of investments financed internally (%)	75.80	77.20	71.20
Senior management time spent dealing with the requirements of government regulation (%)	7.60	22.20	10.00

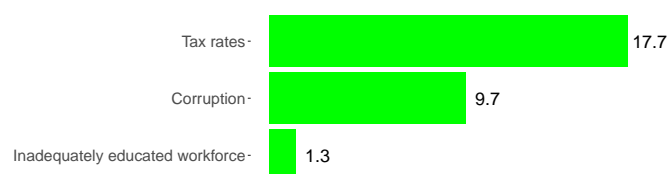
Source: Enterprise Survey 2009

Top 5 constraints according to ES 2009 (% respondents)



Source: Enterprise Survey 2009

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015

T&C Snapshots Operations Note



Burkina Faso

SCD/CPF

Most Recent

Product	Document Date
Burkina Faso - Performance and learning review of the country partnership strategy for the period FY2013-16	2015-07-01

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
P119662	Bagre Growth Pole	Martin Maxwell Norman	2011-06-21	IPF	2017-09-30	115	60	MU	MU	S	3

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
P123310	BF:Competitiveness & Ent Dev Add Finan	Djibrilla Adamou Issa	2010-12-20	IPF	—	20	—	—	—

WB ASA

Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None										

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P145235	Burkina Faso - DTIS	Ali Zafar	2013-10-31	2014-06-23	EW	N	—	0	—	182
P119678	BF-Institutional & Legal PPP (FY10)	Djibrilla Adamou Issa	—	2011-11-30	PT	N	—	0	—	25

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
575907	Burkina Faso Investment Climate Reform Program	Compaore, Marie Genevieve	2011-08-12	2015-09-30	2,261	2,097	131

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
570207	Africa ADR Program - Burkina Faso Project	Sorgo, Hamidou	2010-04-24	2012-03-31	410	389	0
569567	Trade Logistics Burkina Faso	Ouedraogo, Inoussa	2009-03-15	2014-08-31	924	791	0
534608	Doing Business Better in Burkina Faso	Traore, Alain Tienmfoltien	2005-09-19	2011-03-31	2,444	2,360	0
538745	Diagnostic Study on Investment and Competition Policy	Fornieris, Xavier	2005-08-22	—	0	0	0