

# T&C

## Snapshots

### Data Note

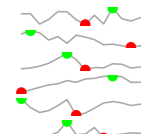


## Kyrgyz Republic

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2012) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
8.1	6.1	191,800.0	1,315.0	2.9	8.1	67.0

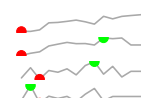
### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.0	10.9	3.6	2.0	4.2	3.4
Current account balance	-6.5	-15.0	-16.8	-18.5	-16.9	-11.4
Fiscal balance (% of GDP)	-5.2	-3.9	-4.1	-5.8	-5.3	-3.7
Remittances, received (% of GDP) [1]	19.0	31.1	30.3	—	—	—
Real Effective Exchange Rate (2010=100)	113.1	120.8	118.4	113.6	116.0	115.7
Consumer Price Index, annual percent change	7.9	6.6	7.5	9.4	8.7	6.6



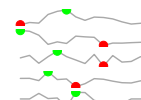
### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	17.0	22.1	24.2	24.9	25.6	26.2
Gross domestic investment, of w: Private investment (% GDP) [1]	23.8	33.9	34.8	—	—	—
Inward FDI (% of GDP) [2]	5.5	8.7	2.9	—	—	—
Inward FDI, % of private investment [2]	24.4	NA	—	—	—	—



### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	60.4	61.8	57.1	53.5	54.8	56.3
Trade balance (% GDP, real terms)	-8.0	-16.6	-16.7	-16.1	-15.7	-15.3
Exports, Goods and Services, annual percent change (real terms)	3.3	12.3	-7.4	-5.5	8.8	8.5
Imports, Goods and Services, annual percent change (real terms)	9.1	4.1	-2.6	-3.7	5.4	5.2
Total reserves in months of imports [1]	4.3	3.8	3.5	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2013

Gold, non-monetary (excluding gold)	Petroleum oils & oils obtained from fruit, fresh or dried, n.e.s.	2
48	9	
	5	

### Imports Categories by % of Total Value, 2013

Consumer goods	Capital goods	Intermediate goods	6
56	19	19	

Source: World Integrated Trade Solution (WITS)

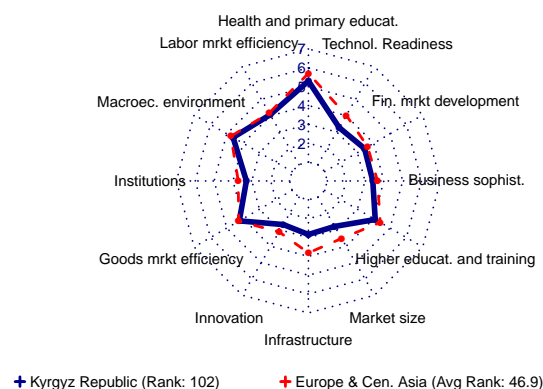
### Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015 Rank	2016 Rank	Change
<b>Ease of Doing Business</b>	<b>65.4</b>	<b>66.01</b>	<b>0.61</b>	<b>67</b>	<b>67</b>	<b>0</b>
Dealing with Construction Permits	79.69	79.98	0.29	20	20	0
Enforcing Contracts	49.49	49.49	0	136	137	-1
Getting Credit	65	70	5	36	28	8
Getting Electricity	43.6	43.95	0.35	161	160	1
Paying Taxes	62.94	62.94	0	138	138	0
Protecting Minority Investors	63.33	63.33	0	33	36	-3
Registering Property	90.35	90.59	0.24	7	6	1
Resolving Insolvency	34.46	34.66	0.2	126	126	0
Starting a Business	92.91	92.94	0.03	28	35	-7
Trading Across Borders	72.25	72.25	0	82	83	-1

Source: Doing Business Report 2015

## WEF Competitiveness Indicators

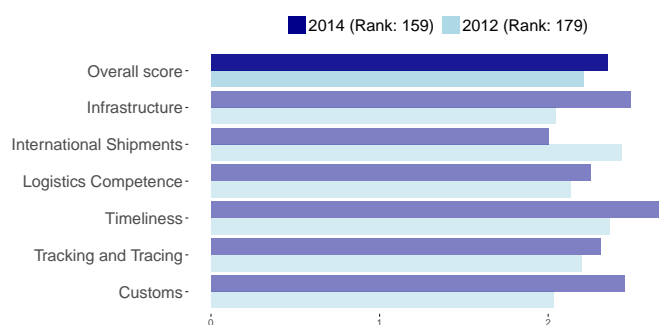
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index

(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	3.3	3.3
Binding (%)	99.9	99.9
Dispersion (Standard Deviation)	5.2	5.2
Import duties collected (%; 2011-2013) [1]	—	3.3
MFN Tariff (Agriculture)	7.2	7.0
MFN Tariff (Non-Agriculture)	4	4.0
MFN Tariff (Simple Average)	4.6	4.5
Services sectors with GATS commitments [1]	—	136.0

Sources: WITS, [1] WTO Trade Profiles

## Private Sector View

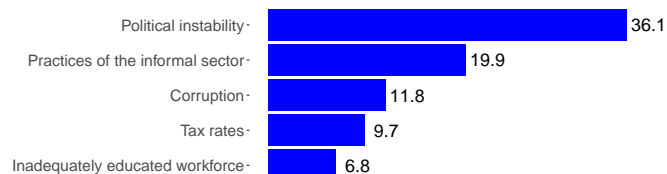
### Enterprise Survey 2013

	Kyrgyz Republic	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	0.90	2	6.30
Percent of firms with a bank loan/line of credit	29.10	—	34.30
Proportion of investment financed by banks (%)	8.70	—	14.30
Proportion of investment financed internally (%)	80.10	—	71.80
Senior management time spent dealing with the requirements of government regulation (%)	12.00	—	9.90

Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013

(% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



# T&C Snapshots Operations Note

Kyrgyz  
Republic

## SCD/CPF

## Most Recent

Product	Document	Date
Kyrgyz Republic - Performance and learning review of the country partnership strategy for the period FY14-FY15		2016-03-29

## Planned

Product	Concept Review Date	Board Date
None		

## WB Lending Pipeline

[illegible]

## WB Portfolio

## Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
P132725	IDF-KG PVT SECTOR DEVT	Jieun Choi	2012-11-16	—	2016-09-04	0	—	HS	MS	—	—

Closed

[illegible]

WB ASA  
Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P149240	Tax Reforms and Gender	Jieun Choi	2013-04-17	2016-10-31	TA	N	0	65	0	169
P147884	P147884	Jieun Choi	2014-02-27	2016-06-15	PA	N	0	0	267	267
P156844	National PSD Strategy	Jieun Choi	—	2016-06-10	TA	N	—	0	—	0
P156845	Custom Union and Competitiveness	Jieun Choi	—	2016-06-10	EW	N	—	0	—	0
P156846	Business Environment Enhancement	Jieun Choi	—	2016-06-10	TA	N	0	0	0	0

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P086692	PPIAF: KYRGYZ: Conference on PPP	Raghuveer Y. Sharma	—	2005-12-31	PT	N	—	0	—	0

IFC ASA  
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
599486	Kyrgyz Republic Investment Climate	Osavolyuk, Serhiy	2013-08-01	2017-12-31	2,784	1,568	342
597327	Central Asia Tax Project	Abdykalykov, Emil	2012-10-19	2017-12-31	5,244	3,290	474

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
601027	Central Asia Trade Logistics Project	Konar-Leacy, Violane	—	2018-11-30	4,397	71	71

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
561496	Kyrgyzstan Business Enabling Environment - inspections, tax administration	Kokaia, Irine	2008-06-02	2013-06-30	3,518	3,317	0
542424	Review of the Kyrgyz Investment Law	Masinde, Catherine Kadennyeka	2006-05-04	2006-06-30	15	7	0