



T&C Snapshots Data Note



GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2012)	Unemployment rate (2014)
29.4	2.0	14,964.1	1.4	10.0

Macro Indicators

Avg 2002-2011	2012	2013	2014	2015	2016
4.385	4.834	4.226	2.362	2.608	3.451
-7.710	-2.459	-2.332	-3.140	-1.670	-1.972
-2.836	-0.788	-0.740	-1.443	-1.644	-1.324
5.094	5.350	5.306	5.671	_	
108.187	102.617	101.803	103.394	100.488	99.646
5.374	2.253	-0.015	0.605	-0.575	2.100
	4.385 -7.710 -2.836 5.094 108.187	4.385 4.834 -7.710 -2.459 -2.836 -0.788 5.094 5.350 108.187 102.617	4.385 4.834 4.226 -7.710 -2.459 -2.332 -2.836 -0.788 -0.740 5.094 5.350 5.306 108.187 102.617 101.803	4.385 4.834 4.226 2.362 -7.710 -2.459 -2.332 -3.140 -2.836 -0.788 -0.740 -1.443 5.094 5.350 5.306 5.671 108.187 102.617 101.803 103.394	4.385 4.834 4.226 2.362 2.608 -7.710 -2.459 -2.332 -3.140 -1.670 -2.836 -0.788 -0.740 -1.443 -1.644 5.094 5.350 5.306 5.671 — 108.187 102.617 101.803 103.394 100.488



Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
Gross domestic investment (% GDP)	24.5	24.7	22.4	22.2	21.9	22.3	
Gross domestic investment, of w: Private investment (% GDP) [1]	31.3	26.2	24.1	23.5	_	_	
Inward FDI (% of GDP) [2]	3.8	3.9	2.9	1.5	_		
Inward FDI, % of private investment [2]	15.0	17.2	NA	_	_	_	



Trade Indicators

Trade Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	96.00	122.81	118.54	118.00	117.23	118.54
Trade balance (% GDP, real terms)	-10.46	-4.39	-3.30	-2.89	-2.47	-2.61
Exports, Goods and Services, annual percent change (real terms)	8.32	9.78	1.43	2.25	2.30	4.50
Imports, Goods and Services, annual percent change (real terms)	8.99	5.38	-0.17	1.56	1.60	4.70
Total reserves in months of imports [1]	4.35	4.47	4.52	1.83	_	_

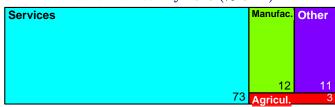


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Source: Development Prospects Group (DECPG) $\,$

Top 5 Exports by % of Total Value, 2014

Special transactions & commodities	including	Petroleum oils & oils obtained from	Wood of coniferous species, sawn/ch	Undenatured ethyl alcohol of an alc
6	6	5	5	4

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods	Raw materials
51	22	18	9

Source: World Integrated Trade Solution (WITS)

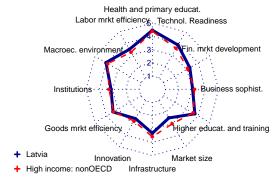
Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	24	30	-6
Ease of Doing Business Rank	22	22	0
Enforcing Contracts	35	25	10
Getting Credit	17	19	-2
Getting Electricity	62	65	-3
Paying Taxes	24	27	-3
Protecting Minority Investors	46	49	-3
Registering Property	30	23	7
Resolving Insolvency	39	43	-4
Starting a Business	36	27	9
Trading Across Borders	22	22	0

Source: Doing Busines Report 2015

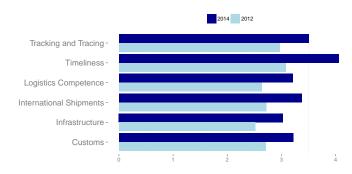
WEF Competitiveness Indicators

(Scale 1-5, 5=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

Import duties collected [1] —
Services sectors with GATS commitments [1] 121

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

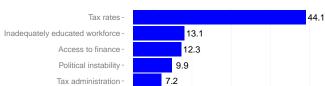
Source: Worldwide Governance Indicators

Enterprise Survey 2013

	Latvia	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	0.30	2	6.30
Percent of firms with a bank loan/line of credit	20.10	_	34.30
Proportion of investment financed by banks (%)	6.20	_	14.30
Proportion of investment financed internally (%)	78.20	_	71.80
Senior management time spent dealing with the requirements of government regulation (%)	5.20	_	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



SCD/CPF

Most Recent

Product Document Date

None

Planned

Product Concept Review Date Board Date

None

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval	Lending	Begin	Commitment	Latest	FY	Cum	FY Prob
			Date	Inst.	Appraisal	(US\$M)	Sort	Expenses	Expenses	
				Type			Overall	(US\$K)	(US\$K)	
							Risk			
							Rating			

None

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitmen	tUndisburse	d Project	Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst.	Closing Date	Commitment (US\$M)			IEG Outcome
				Type		()	DO	IP	Rating

None

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None									
Closed									
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
P132802	FBS-9-FY13 LV Towards Enhanced Competit	Marcin Piatkowski	2013-06-25	TA	Y	_	0	93	93
IFC A	SA								
Active									
Project ID	Project Name	Team 1	Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None									,
Pipelin	e								
Project ID	Project Name	Team 1	Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None									,
Closed									
Project ID	·	Team 1			IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
545244	Assistance to 3rd re ARCS Survey & de of domestic capacit supervise future sur	evelopment ty to	a, Sanda		2006-02-27	2006-05-31	15	13	0