



### T&C Snapshots Data Note



Population Ease of Doing (millions) Business Rank (2017) (2016) 0.057 124.000

| Macro Indicators                            | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |   |
|---|---------------|------|------|------|------|------|---|
| GDP growth (annual %)                       | _             | _    | _    | _    | _    | _    |   |
| Current account balance                     | _             | _    |      | _    |      | _    |   |
| Fiscal balance (% of GDP)                   | _             | _    | _    | _    | _    | _    |   |
| Remittances, received (% of GDP) [1]        | 6.0           | 6.5  | _    | _    | _    | _    |   |
| Real Effective Exchange Rate (2010=100)     | _             | _    | _    | _    | _    | _    | _ |
| Consumer Price Index, annual percent change | _             | _    | _    | _    | _    | _    |   |
| Investment indicators                       | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |   |

|   | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP)                               | _             | _    | _    | _    | _    | _    |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 39            | 31   | 30   | _    | _    | _    |
| Inward FDI (% of GDP) [2]                                       | 18            | 19   | 15   | _    | _    |      |
| Inward FDI, % of private investment [2]                         | 44            | NA   | _    | _    | _    |      |
|   |               |      |      |      |      |      |
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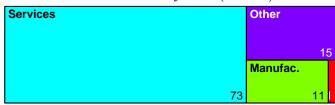
| Trade Indicators  |               |      |      |      |      |      |
|---|---------------|------|------|------|------|------|
| Trade Indicators  | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
| Total Trade in Goods and Services (% of GDP, real terms)        | _             | _    | _    | _    | _    |      |
| Trade balance (% GDP, real terms)                               | _             | _    | _    | _    | _    | _    |
| Exports, Goods and Services, annual percent change (real terms) | _             |      |      | _    | _    |      |
| Imports, Goods and Services, annual percent change (real terms) | _             | _    | _    | _    | _    | _    |
| Total reserves in months of imports [1]                         | 4.5           | 9.1  | _    | _    | _    | _    |
|   |               |      |      |      |      |      |

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

# Doing Business 2015 Ranks (among all countries)

84

69

90

70

DB 2015 Rank DB 2016 Rank Change in Rank Data not available Dealing with Construction Permits Ease of Doing Business Rank 122 124  ${\bf Enforcing\ Contracts}$ 42 42 Getting Credit 150152Getting Electricity 80 84 Paying Taxes 143 147 Imports Categories by % of Total Value, NA Protecting Minority Investors 87 88 Registering Property 167170 Resolving Insolvency 189 189

Starting a Business

Trading Across Borders

Data not available

Source: World Integrated Trade Solution (WITS)

Source: Doing Busines Report 2015

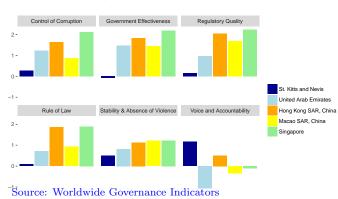
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Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Trade Policy

|  | 2010 | 2014 |   |
|--|------|------|---|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 12.2 | 11.7 | _ |
| Binding (%)  | 97.5 | 97.5 |   |
| Dispersion (Standard Deviation)                    | 11.3 | 11.3 |   |
| Import duties collected (%, 2011-2013) [1]         | _    | 5.0  |   |
| MFN Tariff (Agriculture)                           | 14.4 | 14.0 |   |
| MFN Tariff (Non-Agriculture)                       | 8.3  | 8.3  |   |
| MFN Tariff (Simple Average)                        | 9.2  | 9.1  |   |
| Services sectors with GATS commitments [1]         |      | 8.0  |   |

Sources: WITS, [1] WTO Trade Profiles

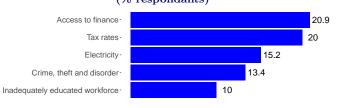
#### Private Sector's Views

### Enterprise Survey 2010

|   | St. Kitts and Nevis | Latin America and Caribbean | All Countries |
|---|---------------------|-----------------------------|---------------|
| Number of electrical outages in a typical month   | 4.20                | 2.80                        | 6.30          |
| Percent of firms with a bank loan/line of credit  | 49.30               | 45.80                       | 34.30         |
| Proportion of investment financed by banks (%)  | 32.30               | 19.90                       | 14.30         |
| Proportion of investment financed internally (%)  | 47.90               | 62.90                       | 71.80         |
| Senior management time spent dealing with the requirements of government regulation (%) | 10.70               | 14.00                       | 9.90          |

Source: Enterprise Survey 2010

Top 5 constraints according to ES 2010 (% respondants)



Source: Enterprise Survey 2010

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015

