



T&C Snapshots Data Note



Mongolia

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2016)	(millions)	capita (current	(2012)	rate (2014)
	(2016)	US\$) (2016)		
12.74	3.01	4,237.41	0.38	4.80

Macro Indicators

Avg 2002-2011	2012	2013	2014	2015	2016
7.5	12.3	11.6	7.4	3.3	4.1
-6.7	-27.4	-25.2	-11.8	-6.4	-16.0
-2.0	-9.1	-9.2	-10.9	-8.0	-6.9
5.5	2.6	2.0	2.1	_	_
89.9	107.4	96.0	86.5	87.9	87.4
	7.5 -6.7 -2.0 5.5	$\begin{array}{ccc} 7.5 & 12.3 \\ -6.7 & -27.4 \\ -2.0 & -9.1 \\ 5.5 & 2.6 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$



Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	34.0	49.9	42.8	26.5	19.1	24.3
Gross domestic investment, of w: Private investment (% GDP) [1]	39.3	55.9	52.6	32.0	_	_
Inward FDI (% of GDP) [2]	15.2	43.1	18.6	4.5	_	_
Inward FDI, $\%$ of private investment [2]	42.5	83.9	NA	_	_	_



Trade Indicators

Trade Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	86.0	119.6	116.9	134.2	132.7	139.7
Trade balance (% GDP, real terms)	-1.3	-28.9	-24.5	-3.9	3.6	-2.0
Exports, Goods and Services, annual percent change (real terms)	9.2	8.3	13.7	51.4	8.1	5.2
Imports, Goods and Services, annual percent change (real terms)	17.0	15.4	6.3	4.9	-3.4	14.2
Total reserves in months of imports [1]	4.1	5.5	3.2	_	_	



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Copper ores & concentrates	Other coal	Crude petroleum	
		11	
		Iron ores &	
		concentrates,	_
4	5 15	not agglo 8	7

Imports Categories by % of Total Value, 2014

Consumer goods		Capital goods	Intermediate
			goods
	55	25	19

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	27	25	2
Ease of Doing Business Rank	59	56	3
Enforcing Contracts	80	80	0
Getting Credit	61	59	2
Getting Electricity	136	134	2
Paying Taxes	87	91	-4
Protecting Minority Investors	8	8	0
Registering Property	43	44	-1
Resolving Insolvency	88	89	-1
Starting a Business	40	36	4
Trading Across Borders	73	74	-1

Source: Doing Busines Report 2015

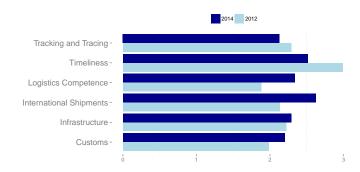
WEF Competitiveness Indicators

(Scale 1-5, 5=best)

Health and primary educat. Labor mrkt efficiency. Technol. Readiness Macroec. environment 3: Fin. mrkt development 2: Institutions Business sophist. Goods mrkt efficiency Higher educat. and training + Mongolia Innovation Market size + East Asia & Pacific Infrastructure

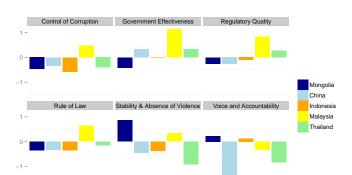
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2013
Applied Tariff (Incl. Prefers. and Trade-Weighted)	4.94	4.9
Binding $(\%)$	100	100.0
Dispersion (Standard Deviation)	0.75	0.7
Import duties collected (%, 2011-2013) [1]		3.3
MFN Tariff (Agriculture)	5.09	5.1
MFN Tariff (Non-Agriculture)	4.95	5.0
MFN Tariff (Simple Average)	4.97	5.0
Services sectors with GATS commitments [1]	_	37.0

Sources: WITS, [1] WTO Trade Profiles

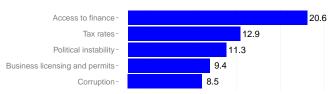
Private Sector's Views

Enterprise Survey 2013

	Mongolia	East Asia and Pacific	All Countries
Number of electrical outages in a typical month	1.00	3.50	6.30
Percent of firms with a bank loan/line of credit	48.10	35.00	34.30
Proportion of investment financed by banks (%)	11.60	12.80	14.30
Proportion of investment financed internally (%)	74.60	74.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	19.40	6.70	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note

WB Lending Pipeline

Project ID Project Name FY Prob Team Leader Approval Lending Begin Commitment Latest Cum Expenses Date Inst. Appraisal (US\$M) Sort Expenses Type Overall (US\$K) (US\$K) Risk Rating

None

WB Portfolio Active

Project ID Project Name Team Leader Lending ${\rm Closing}$ ${\bf Commitment Undisbursed\ Project}$ Project OverallMonths Approval Rating IP Date (US\$M)Rating Risk ${\bf Inst.}$ Date Balance ${\rm in}$ (US\$M)DOProb-Type lemStatus

None

Closed

Project ID Pr	roject Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None									

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)	
P111114	MN-Trade	Rogier J. E. van	2009-09-14	TA	N		0	8	51	_
P074609	Integration MN-Trade Policy Study: Cashmere	den Brink Vera Songwe	2003-06-26	EW	N	_	0	27	27	

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)
565508	Mongolia Business Inspection Reform	Dugeree, Jigjidmaa	2009-04-17	2016-06-30	770	48
599869	Mongolia IC reform	Dugeree, Jigjidmaa	_	_	0	0
Closed						
Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)

None