



## T&C Snapshots Data Note



## Solomon Islands

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2016)	(millions)	capita (current	(2005)	rate (2014)
	(2016)	US\$) (2016)		
1.28	0.59	2,149.53	45.60	3.90

#### **Macro Indicators**

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	3.86	4.66	3.01	1.51	3.53	3.47
Current account balance	-16.32	1.37	-4.65	-9.30	-8.16	-6.84
Fiscal balance (% of GDP)	1.70	3.23	4.02	4.55	0.85	2.77
Remittances, received (% of GDP) [1]	1.96	2.02	1.95	1.41	_	_
Real Effective Exchange Rate (2010=100)	129.07	129.76	124.16	129.75	137.74	138.56
Consumer Price Index, annual percent change	8.45	5.91	5.39	5.17	5.17	5.17
9 ( )						



#### **Investment indicators**

	Avg 2002-2011	2012	2013	2014	2015	2016	
Gross domestic investment (% GDP)	14.8	16.3	14.0	14.3	13.7	13.4	
Gross domestic investment, of w: Private investment (% GDP) [1]	12.3	_	_	_	_		
Inward FDI (% of GDP) [2]	10.6	8.2	4.0	2.1	_		
Inward FDI, % of private investment [2]	48.6	31.5	NA	_	_	_	



#### Trade Indicators

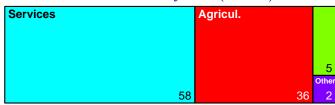
Trade Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	81.34	128.23	129.93	132.97	134.75	136.16
Trade balance (% GDP, real terms)	13.41	5.86	15.42	14.52	14.84	15.64
Exports, Goods and Services, annual percent change (real terms)	14.71	0.49	11.67	3.00	5.00	5.00
Imports, Goods and Services, annual percent change (real terms)	12.18	24.72	-3.60	5.00	4.80	4.00
Total reserves in months of imports [1]	4.14	8.11	8.36		_	_



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Gross Value Added by Economic Activity 2013 (% GDP)



Data not available

Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, NA

### Data not available

# Doing Business 2015 Ranks (among all countries)

Consumer goods		Capital goods	
-			
		13	
		Raw materials	
	76	7	4

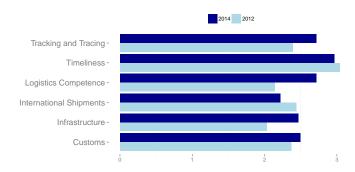
	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	58	58	0
Ease of Doing Business Rank	109	112	-3
Enforcing Contracts	160	160	0
Getting Credit	71	79	-8
Getting Electricity	87	90	-3
Paying Taxes	59	68	-9
Protecting Minority Investors	104	105	-1
Registering Property	155	158	-3
Resolving Insolvency	138	137	1
Starting a Business	93	95	-2
Trading Across Borders	141	141	0

Source: World Integrated Trade Solution (WITS) Source: Doing Busines Report 2015

### WEF Competitiveness Indicators (Scale 1-5, 5=best)

# Logistics Performance Index (Scale 1-5, 5=best)





Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

# World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

### **Trade Policy**

	2010	2013
Binding (%)	100	100
Dispersion (Standard Deviation)	29.6	34.2
Import duties collected [1]		_
MFN Tariff (Agriculture)	16.1	16.6
MFN Tariff (Non-Agriculture)	9.2	9.1
MFN Tariff (Simple Average)	10.2	10.2
Services sectors with GATS commitments [1]		29

Sources: WITS, [1] WTO Trade Profiles

### Private Sector's Views

### **Enterprise Survey 2013**

Key Subsection CountryCode Period Scale Observation Source IndicatorShort

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Data not available

Source: Enterprise Survey 2013 Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



Most Recent

Product Document Date
Solomon Islands - Country partnership strategy for the period FY2013-2017 2013-06-28

Planned

Product Concept Review Date Board Date

None

WB Lending Pipeline

Project ID Project Name Team Leader Approval Lending Begin Commitment Latest  $\operatorname{Cum}$ FY Prob  ${\bf Inst.}$ Appraisal (US\$M)  $\operatorname{Sort}$ Expenses Expenses Туре Overall (US\$K) (US\$K) RiskRating

None

WB Portfolio

Active

Closing Project ID Project Name Team Leader Approval Lending  ${\bf Commitment Undisbursed\ Project}$ Project Overall Months (US\$M)Rating Rating Date  ${\bf Inst.}$ Date Balance Risk (US\$M) IΡ Prob-DO Type lem Status

None

Closed

Project ID Project Name Team Leader Approval Lending Closing Commitment Project Project IEG ${\bf Inst.}$ Date (US\$M)Rating Rating  ${\rm Outcome}$ Туре DO $_{\mathrm{IP}}$ Rating

None

## $\overline{\mathbf{W}}\mathbf{B}$ $\overline{\mathbf{A}}\mathbf{S}\mathbf{A}$

## Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None									
Closed									
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None									

## IFC ASA

## Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
597507	Pacific Investment Climate Rapid Response	Payevskiy, Vsevolod	2014-05-22	2017-12-31	2,089	480	140
597367	Pacific Islands Tuna Sector Program	Nicholas, Dina	2014-04-23	2016-09-30	1,806	1,545	84
566507	Solomon Islands Regulatory Simplification and Investment Policy and Promotion Project	Beasley, Amy	2008-11-09	2011-03-31	892	889	0

## Pipeline

Project ID	Project Name	Team Leader	IP Approval	Expected	Approval	Total	Current FY	
			Date	End Date	Value (in	Expenditures	Expenditure	
					US\$K)	(in US\$K)	(in US\$K)	
None								

### Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)	
547886	Work & Residency Permits	Nimac, Ivan Anton	2006-07-21	2007-12-12	83	52	0	_
536904	Solomons Admin Barriers	Goy, Frederique Anne Maria	2006-02-13	_	0	0	0	
543004	For Inv Registry	Nimac, Ivan Anton	2006-01-17	2007-07-27	92	53	0	
538780	Investment Incentives	Walton, Geoffrey Noel	2005-08-17	_	0	0	0	
538448	Investment Law	Duggan, Sean Malcolm	2005-08-16		0	0	0	