



## T&C Snapshots Data Note



# Trinidad and Tobago

GDP (US\$	Population	Land area (sq.	Income per	Unemployment	Ease of Doing
billions) (2017)	(millions)	km) (2014)	capita (current	rate (2014)	Business Rank
	(2017)		US\$) (2017)		(2016)
31.4	1.4	5,130.0	22,941.1	4.0	88.0

5.68

3.75

3.75

#### **Macro Indicators** Avg 2003-2012 2017 2013 2014 2015 2016 GDP growth (annual %) 0.54 0.74 1.98 2.06 2.2 4.71 Current account balance 14.9710.499.24 8.52 7.807.0 Fiscal balance (% of GDP) 0.42-1.15 -2.35 -2.95 -3.22 -2.9 Remittances, received (% of GDP) [1] 0.54Real Effective Exchange Rate (2010=100) 104.34116.35124.82128.17130.07128.7

-01.	
2.23	
7.03	
-2.97	
_	•
28.71	•
3.75	

#### Investment indicators

Consumer Price Index, annual percent change

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	11.7	9.0	8.9	8.9	8.9	8.9
Gross domestic investment, of w: Private investment (% GDP) [1]	17.2	13.8	13.8		_	_
Inward FDI (% of GDP) [2]	6.7	8.2	9.4		_	_
Inward FDI, % of private investment [2]	40.4	NA	_	_	_	_

7.02

5.20



#### **Trade Indicators**

Trade maleasors	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	91.6	95.5	99.9	101.8	104.0	106.1
Trade balance (% GDP, real terms)	24.8	30.0	30.9	31.6	32.2	32.9
Exports, Goods and Services, annual percent change (real terms)	5.2	18.2	5.0	4.0	4.2	4.4
Imports, Goods and Services, annual percent change (real terms)	2.8	9.4	6.0	3.9	4.2	4.3
Total reserves in months of imports [1]	10.1	_	_	_	_	_



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Data not available

Source: World Development Indicators (WDI)

Source: Doing Busines Report 2015

#### Top 5 Exports by % of Total Value, NA

#### 

Imports Categories by % of Total Value, NA

Data not available

		DTF			Rank	
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	62.64	62.58	-0.06	85	88	-3
Dealing with Construction Permits	60.86	60.87	0.01	142	144	-2
Enforcing Contracts	36.55	36.55	0	167	167	0
Getting Credit	65	65	0	36	42	-6
Getting Electricity	84.89	84.3	-0.59	24	27	-3
Paying Taxes	68.98	68.89	-0.09	114	114	0
Protecting Minority Investors	63.33	63.33	0	33	36	-3
Registering Property	47.5	47.5	0	150	151	-1
Resolving Insolvency	48.97	48.97	0	66	67	-1
Starting a Business	88.33	88.33	0	68	72	-4
Trading Across Borders	62.01	62.01	0	115	114	1

Source: World Integrated Trade Solution (WITS)

#### WEF Competitiveness Indicators

(Scale 1-7, 7=best)

## Health and primary educat. Labor mrkt efficiency7... Technol. Readiness Fin. mrkt development Goods mrkt efficiency Higher educat. and training Innovation Market size Infrastructure + High income: nonOECD (Avg Rank: 51.4)

+ Trinidad and Tobago (Rank: 89)

Source: WEF Global Competitiveness Report 2015

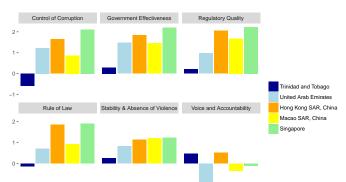
#### Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Source: Logistics Performance Index (World Bank)

## World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

#### **Trade Policy**

	2010	2013
Applied Tariff (Incl. Prefers. and Trade-Weighted)	11.5	11.1
Binding (%)	100.0	100.0
Dispersion (Standard Deviation)	10.4	10.6
MFN Tariff (Agriculture)	17.4	18.0
MFN Tariff (Non-Agriculture)	8.8	8.8
MFN Tariff (Simple Average)	10.3	10.5

Sources: WITS, [1] WTO Trade Profiles

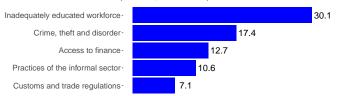
#### Private Sector View

#### **Enterprise Survey 2010**

	Trinidad and Tobago	Latin America and Caribbean	All Countries
Number of electrical outages in a typical month	0.50	2.80	6.30
Percent of firms with a bank loan/line of credit	53.70	45.80	34.30
Proportion of investment financed by banks (%)	19.10	19.90	14.30
Proportion of investment financed internally (%)	65.90	62.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	7.90	14.00	9.90

Source: Enterprise Survey 2010

Top 5 constraints according to ES 2010 (% respondants)



Source: Enterprise Survey 2010

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Poor work ethic in labor force 20.1 Corruption-14.7 14.4 Inefficient government bureaucracy Crime and theft-12.2 10.6 Access to financing-

Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note





## SCD/CPF

### **Most Recent**

Product Document Date Trinidad & Tobago - Country Assistance Strategy 2010-07-01

#### Planned

Product Concept Review Date Board Date None

## WB Lending Pipeline

Project II	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
None										

### WB Portfolio

#### Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitmen	tUndisburse	d Project	Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

#### Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst.	Closing Date	Commitment (US\$M)		Project Rating	IEG Outcome
				Type		,	DO	IP	Rating

None

## WB ASA

## Active

None

LCOIVC										
Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P149863	TT RAS Investment Climate	Alejandro Espinosa-Wang	2014-04-23	2020-06-30	PA	Y	15	15	105	105
P151874	TT RAS Support to	Alejandro	_	2017-01-31	TA	Y	_	0	_	0
P151221	Automation TT RAS Bankruptcy and Insolvency Support	Espinosa-Wang Alejandro Espinosa-Wang	_	2016-12-31	TA	Y	_	0	_	0
P151222	TT RAS Tax ADR	Alejandro	_	2016-12-31	TA	Y	_	0	_	0
P151875	System TT RAS Registered Profession- als/Transpar	Espinosa-Wang Alejandro Espinosa-Wang	_	2016-12-30	TA	Y	_	0	_	C
Closed	ł									
Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Tota (US\$K)
P150778	Investment Promotion	Alejandro Espinosa-Wang	_	2015-03-30	TA	Y	_	0	45	45
P123763	Assessment T&T - RAS Business Reform	Sunita Varada	2011-05-12	2014-10-13	TA	Y	_	0	622	622
P147002	(Comp 5) (LKD) Global Investment Promotion Best	Sunita Varada	_	2013-12-24	TA	Y	_	0	48	48
P123745	Practic T&T - RAS Investment Promotion (Comp 4)	Sunita Varada	2011-05-12	2013-09-22	ТА	Y	_	0	187	187
IFC A										
Active	2									
Project I	D Project Name	Tear	n Leader		Approval ate	Expected End Date	. Va			Current FY xpenditure (in US\$K)
None								(1	11 (50411)	(III COUIT)
Pipelii	ne									
Project I	D Project Name	Tear	n Leader		Approval ate	Expected End Date	. Va			Current FY xpenditure (in US\$K)
None								(1	11 (50411)	(III COUIT)
Closed	ł									
Project I	D Project Name	Tear	n Leader		Approval ate	Expected End Date	e Va			Current FY xpenditure (in US\$K)
None								,		` /