








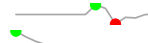







Trade and Competitiveness Monitoring Note



Kuwait

GDP (US\$ billions) (2015)	Population (millions) (2015)	Income per capita (current US\$) (2015)	Unemployment rate (2015)	Ease of Doing Business Rank (2015)
124.8	3.9	32,070.2	2.1	100.0

Macro Indicators

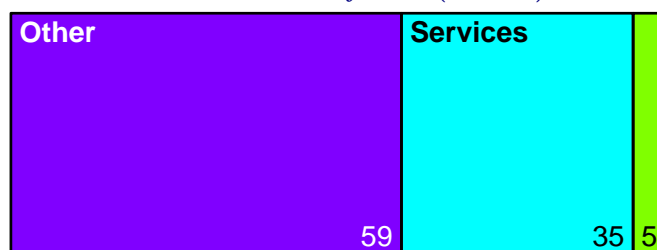
	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	5.366.6	7.700.0	0.800.0	0.100.1	1.200.0	2.500.0	
Current account balance	31.151.2	45.217.0	41.205.3	31.864.6	12.898.8	13.789.9	
Cash surplus/deficit (% of GDP)	28.671.8	33.592.5	34.202.8	17.200.0	7.200.0	7.600.0	
Gross Fixed Investment (% GDP)	26.699.4	32.662.7	33.760.1	34.831.6	34.178.2	34.956.1	
Gross capital formation (% of GDP) [1]	17.180.5	12.835.0	14.351.5	15.813.9	—	—	
Foreign direct investment, net inflows (% of GDP) [2]	0.470.9	1.650.5	0.815.3	0.281.4	—	—	
Private capital flows, total (% of GDP) [2]	2.844.8	14.205.7	—	—	—	—	
Total Trade in Goods and Services (% of GDP, real terms)	84.499.5	85.716.0	88.061.1	87.396.8	89.383.5	90.010.4	
Trade balance (% GDP, real terms)	-3.072.4	-5.882.1	-10.141.9	-14.913.8	-16.900.4	-19.339.3	
Exports, Goods and Services, annual percent change (real terms)	4.517.0	6.648.6	-1.617.5	-6.883.6	1.200.0	-0.062.4	
Imports, Goods and Services, annual percent change (real terms)	7.450.2	4.164.5	8.068.3	4.287.1	5.130.1	5.456.7	
Personal remittances, received (% of GDP) [1]	0.003.9	0.001.5	0.002.4	0.002.3	—	—	
General government gross debt [3]	15.260.7	6.789.0	6.448.0	6.930.0	9.918.0	9.822.0	
Total reserves in months of imports [1]	6.741.7	8.518.4	8.106.9	8.029.8	—	—	
Real Effective Exchange Rate (2010=100)	111.447.0	102.837.1	103.655.2	126.516.4	132.426.6	133.765.9	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



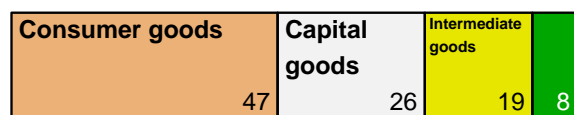
Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

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Imports Categories by % of Total Value, 2014



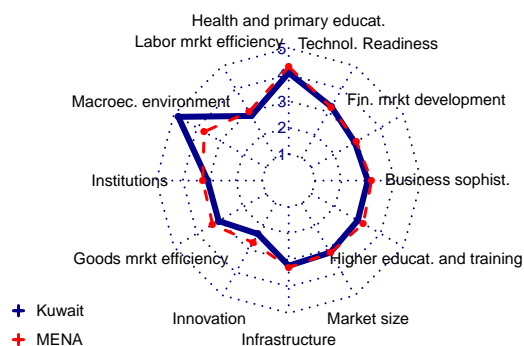
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	131	133	-2
Ease of Doing Business Rank	100	101	-1
Enforcing Contracts	58	58	0
Getting Credit	105	109	-4
Getting Electricity	122	128	-6
Paying Taxes	11	11	0
Protecting Minority Investors	64	66	-2
Registering Property	68	68	0
Resolving Insolvency	122	122	0
Starting a Business	150	148	2
Trading Across Borders	150	149	1

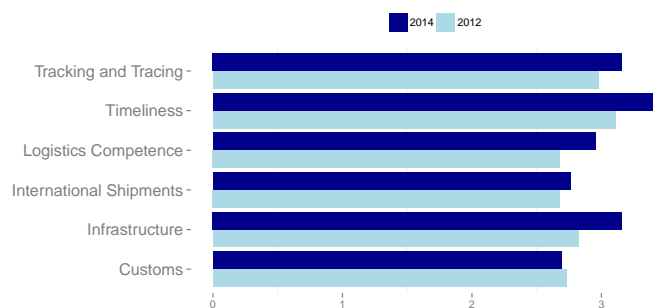
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



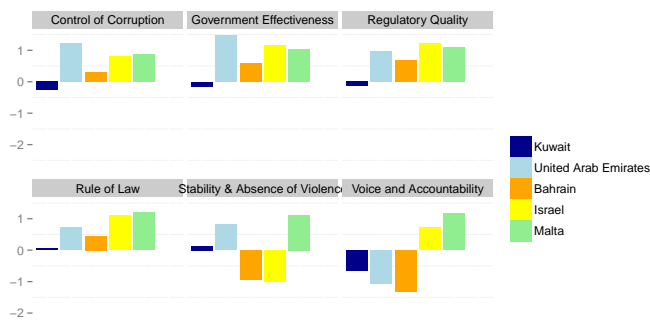
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	4.6	3.9
Binding (%)	99.9	99.9
Dispersion (Standard Deviation)	1.9	11.4
Import duties collected (% , 2011-2013) [1]	—	2.1
MFN Tariff (Agriculture)	4	5.4
MFN Tariff (Non-Agriculture)	4.7	4.6
MFN Tariff (Simple Average)	4.6	4.7
Services sectors with GATS commitments [1]	—	61.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

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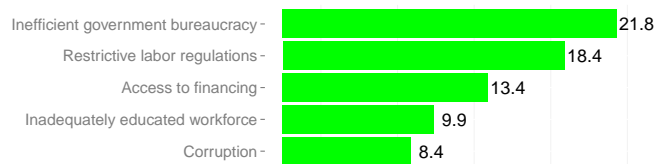
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)

Data not available

Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015