

T&C

Snapshots

Data Note



Kenya

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Land area (sq. km) (2014) | Income per capita (current US\$) (2017) | Poverty rate (2005) [1] | Unemployment rate (2014) | Ease of Doing Business Rank (2016) |
|----------------------------|------------------------------|---------------------------|---|-------------------------|--------------------------|------------------------------------|
| 79.0 | 48.5 | 569,140.0 | 1,629.5 | 33.6 | 9.2 | 108.0 |

Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|-------|
| GDP growth (annual %) | 4.6 | 5.7 | 5.3 | 5.4 | 5.7 | 6.1 |
| Current account balance | -3.3 | -8.7 | -9.6 | -11.0 | -11.6 | -11.8 |
| Fiscal balance (% of GDP) | -2.5 | -5.7 | -6.1 | -7.5 | -8.5 | -8.3 |
| Remittances, received (% of GDP) [1] | 2.4 | 2.4 | 2.4 | — | — | — |
| Real Effective Exchange Rate (2010=100) | 87.5 | 108.2 | 111.6 | 110.4 | 112.8 | 118.3 |
| Consumer Price Index, annual percent change | 10.7 | 5.7 | 6.9 | 7.2 | 7.5 | 7.3 |

Investment indicators

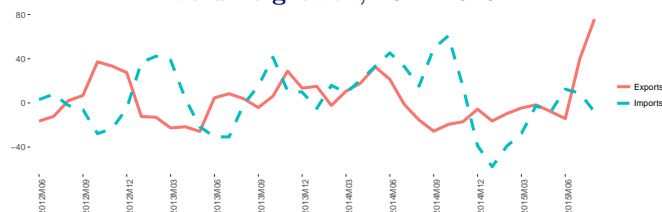
| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|-------|
| Gross domestic investment (% GDP) | 15.79 | 19.92 | 21.02 | 21.62 | 22.33 | 23.00 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 19.31 | 20.11 | 21.37 | — | — | — |
| Inward FDI (% of GDP) [2] | 0.53 | 0.93 | 1.65 | — | — | — |
| Inward FDI, % of private investment [2] | 3.30 | NA | — | — | — | — |

Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|--------|--------|--------|--------|--------|
| Total Trade in Goods and Services (% of GDP, real terms) | 46.81 | 49.88 | 50.67 | 51.35 | 51.85 | 52.33 |
| Trade balance (% GDP, real terms) | -6.10 | -12.78 | -14.63 | -16.48 | -17.88 | -18.77 |
| Exports, Goods and Services, annual percent change (real terms) | 5.33 | -0.55 | 2.31 | 2.00 | 3.00 | 4.80 |
| Imports, Goods and Services, annual percent change (real terms) | 8.77 | 0.29 | 9.75 | 9.50 | 8.70 | 8.20 |
| Total reserves in months of imports [1] | 3.47 | 4.18 | 4.43 | — | — | — |

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2013

| | | | |
|-------------------------------|-------------------------|-------------------------------------|-----------------------------------|
| Tea, whether or not flavoured | Cut flowers and foliage | Coffee, not roasted, whether or not | Other fresh or chilled vegetables |
| 23 | 9 | 3 | 2 |

Imports Categories by % of Total Value, 2013

| | | | |
|----------------|--------------------|---------------|-------|
| Consumer goods | Intermediate goods | Capital goods | Other |
| 39 | 28 | 26 | 7 |

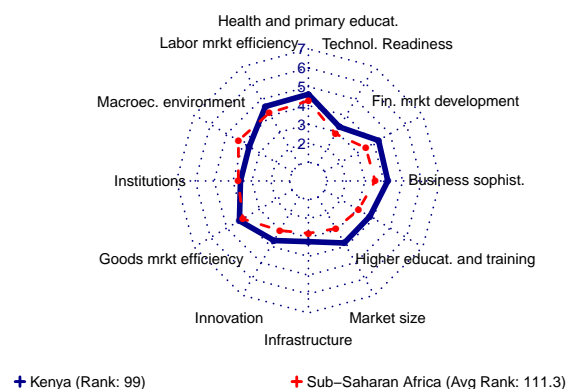
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

| | 2015 | DTF 2016 | Change | 2015 Rank | 2016 Rank | Change |
|-----------------------------------|-------------|--------------|-------------|------------|------------|-----------|
| Ease of Doing Business | 53.6 | 58.24 | 4.64 | 129 | 108 | 21 |
| Dealing with Construction Permits | 57.34 | 59.37 | 2.03 | 152 | 149 | 3 |
| Enforcing Contracts | 56.25 | 56.25 | 0 | 102 | 102 | 0 |
| Getting Credit | 35 | 70 | 35 | 118 | 28 | 90 |
| Getting Electricity | 53.91 | 58.57 | 4.66 | 141 | 127 | 14 |
| Paying Taxes | 71.96 | 71.96 | 0 | 99 | 101 | -2 |
| Protecting Minority Investors | 46.67 | 46.67 | 0 | 114 | 115 | -1 |
| Registering Property | 54.35 | 56.63 | 2.28 | 121 | 115 | 6 |
| Resolving Insolvency | 30.19 | 30.64 | 0.45 | 145 | 144 | 1 |
| Starting a Business | 72.55 | 74.47 | 1.92 | 148 | 151 | -3 |
| Trading Across Borders | 57.83 | 57.83 | 0 | 131 | 131 | 0 |

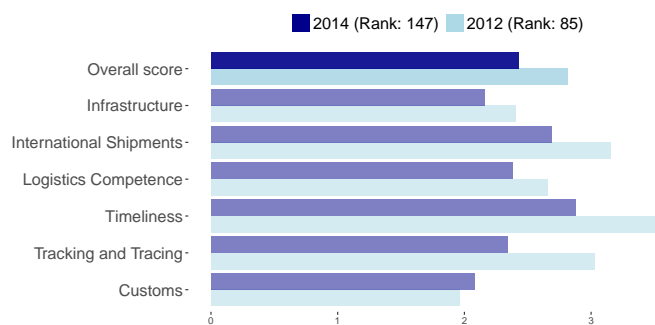
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)



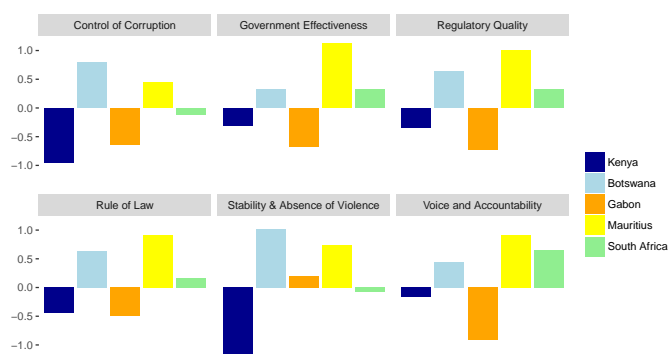
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 12.6 | 11.8 |
| Binding (%) | 14.8 | 13.8 |
| Dispersion (Standard Deviation) | 12 | 11.9 |
| Import duties collected (% , 2011-2013) [1] | — | 3.4 |
| MFN Tariff (Agriculture) | 19.9 | 20.0 |
| MFN Tariff (Non-Agriculture) | 11.1 | 11.0 |
| MFN Tariff (Simple Average) | 12.6 | 12.3 |
| Services sectors with GATS commitments [1] | — | 40.0 |

Sources: WITS, [1] WTO Trade Profiles

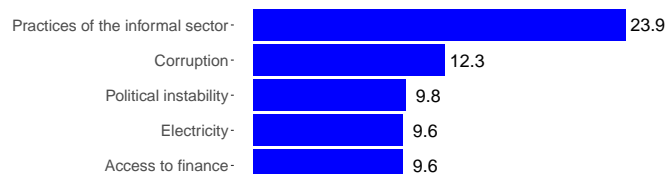
Private Sector View

Enterprise Survey 2013

| | Sub-Saharan Africa | Kenya | All Countries |
|---|--------------------|-------|---------------|
| Number of electrical outages in a typical month | 8.30 | 6.30 | 6.30 |
| Percent of firms with a bank loan/line of credit | 23.10 | 35.60 | 34.30 |
| Proportion of investment financed by banks (%) | 9.90 | 23.90 | 14.30 |
| Proportion of investment financed internally (%) | 76.70 | 61.40 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 8.20 | 7.20 | 9.90 |

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Kenya

SCD/CPF

Most Recent

| Product | Document Date |
|--|---------------|
| Kenya - Country partnership strategy FY2014-18 | 2014-06-25 |

Planned

| Product | Concept Review Date | Board Date |
|---------|---------------------|------------|
| None | | |

WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Begin Appraisal | Commitment (US\$M) | Latest Sort Overall Risk Rating | FY Expenses (US\$K) | Cum Expenses (US\$K) | FY Prob |
|------------|---------------------------------|---------------------|---------------|--------------------|-----------------|--------------------|---------------------------------|---------------------|----------------------|---------|
| P156466 | Digital Entrepreneurship Kenya | Toni Kristian Elias | 2016-05-20 | IPF | — | 0 | — | 67 | 67 | — |
| P128680 | Kenya Climate Innovation Center | Komal Mohindra | — | IPF | — | 5 | — | 140 | 1,902 | — |

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|--------------------------------|----------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| P154586 | Kenya Climate Venture Facility | Aun Ali Rahman | 2015-06-08 | IPF | 2018-06-30 | 5 | 4 | — | — | — | 0 |

Closed

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Project Rating DO | Project Rating IP | IEG Outcome Rating |
|------------|--------------------------------------|-------------------------|---------------|--------------------|--------------|--------------------|-------------------|-------------------|--------------------|
| P090606 | KE-IDF Cross Border Mkt Integ (FY96) | Anand Rajaram | 1995-09-08 | — | — | 0 | — | — | — |
| P001365 | EXPORT DEVELOPMENT | PS Dummy for Conversion | 1991-11-26 | DPF | — | 49 | — | — | — |

WB ASA
Active

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|---|---------------------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P158356 | Boosting Private Sector Competitiveness | Maria Paulina Mogollon | 2016-04-08 | 2018-06-30 | PA | N | 0 | 5 | 0 | 5 |
| P156578 | Kenya Informal Sector Productivity | Nikola Denchev Kojucharov | 2016-03-31 | 2017-05-30 | TA | N | 0 | 0 | 0 | 0 |
| P156577 | Kenya Tourism Economic Contribution | Apurva Sanghi | 2016-01-15 | 2016-06-30 | EW | N | 27 | 27 | 27 | 27 |

Closed

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|--|----------------------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P147220 | Export Competitiveness and Innovation | Maria Paulina Mogollon | 2014-03-13 | 2015-07-21 | TA | N | 0 | 312 | 136 | 1,068 |
| P133164 | Diversifying Manufacturing in Kenya | Ganesh Rasagam | — | 2014-01-01 | TA | N | — | 0 | 81 | 81 |
| P133163 | Investment Climate Assessment | Ganesh Rasagam | — | 2013-12-30 | EW | N | — | 0 | 298 | 1,214 |
| P130880 | Kenya Climate Innovation Center | Jonathan d'Entremont Coony | 2013-06-12 | 2013-06-26 | TA | N | — | 0 | — | 50 |
| P126409 | Kenya Competitive Partnership Initiative | Yira J. Mascaro | 2013-02-18 | 2013-06-24 | TA | N | — | 0 | 37 | 37 |
| P102213 | KE-Investment Climate Assessment (FY08) | Giuseppe Iarossi | — | 2008-06-16 | EW | N | — | 0 | 104 | 419 |
| P098595 | Kenya: WITS Training | Soamiely Andriamananjara | — | 2006-06-20 | TE | N | — | 0 | 15 | 15 |
| P096616 | Agricultural Trade Seminar in Africa | Soamiely Andriamananjara | — | 2006-04-07 | TE | N | — | 0 | 121 | 138 |
| P094938 | Kenya Export Strategy Validation Wkshp | Edward Philip English | — | 2005-04-28 | TE | N | — | 0 | — | 0 |
| P089348 | Kenya: Export Strategy Implementation | Edward Philip English | — | 2005-03-18 | TE | N | — | 0 | 33 | 42 |

IFC ASA
Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|---|----------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 600530 | Kenya Investment Policy Project | Adamali, Aref | 2015-05-08 | 2017-06-30 | 881 | 315 | 213 |
| 594987 | Kenya Agribusiness Investment Climate Program | Ochieng, Sarah Ruth | 2014-05-08 | 2016-06-30 | 2,384 | 935 | 261 |
| 593208 | Kenya Regulatory Reform | Twagira, Frank Abner | 2013-04-19 | 2016-06-30 | 5,492 | 4,275 | 1,287 |
| 567068 | Kenya Investment Generation Program | Ochieng, Sarah Ruth | 2011-10-24 | 2016-12-31 | 2,571 | 1,544 | 268 |
| 570008 | Trade Logistics Kenya | Sichilima, Mupelwa | 2011-05-20 | 2016-06-30 | 2,833 | 2,321 | 213 |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--|----------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 576948 | Africa Renewable Energy Access Advisory Services (AREAS) | Njagi, Arthur Itotia | — | 2014-10-31 | 775 | 765 | 0 |

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|---|-------------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 576467 | Kenya National Hospital Insurance Fund - Strategic Review and Market Assessment | Akyianu, Samuel Gaddiel | 2010-05-16 | 2012-12-31 | 586 | 718 | 0 |
| 551987 | Kenya: Improving Regulatory Performance and Capacities | Twagira, Frank Abner | 2007-02-13 | 2012-06-30 | 4,925 | 5,345 | 0 |
| 539144 | GEM Kenya Gender and Growth Assessment Program | Cutura, Jozefina | 2006-02-22 | 2006-10-31 | 86 | 84 | 0 |
| 540223 | Kenya Licensing Reform II | Pepper, Roy | 2005-10-13 | — | 0 | 0 | 0 |
| 538758 | Review of Administrative Barriers to Investment | Shen, Xiaofang | 2005-09-02 | — | 0 | 0 | 0 |
| 538423 | Implementation Institution and Action Planning | Shen, Xiaofang | 2005-08-17 | — | 0 | 0 | 0 |
| 538424 | Licensing System Reform | Shen, Xiaofang | 2005-08-17 | — | 0 | 0 | 0 |
| 538808 | Commercial Legal Frame Review | Shen, Xiaofang | 2005-08-17 | — | 0 | 0 | 0 |
| 538477 | Investment Bill Review | Shen, Xiaofang | 2005-08-11 | — | 0 | 0 | 0 |