

T&C

Snapshots

Data Note



Maldives

Population (millions) (2017)	Land area (sq. km) (2014)	Poverty rate (2009) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
0.38	300.00	5.59	11.60	128.00

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	—	—	—	—	—	—
Current account balance	—	—	—	—	—	—
Fiscal balance (% of GDP)	—	—	—	—	—	—
Remittances, received (% of GDP) [1]	0.22	0.12	0.11	—	—	—
Real Effective Exchange Rate (2010=100)	—	—	—	—	—	—
Consumer Price Index, annual percent change	—	—	—	—	—	—



Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	—	—	—	—	—	—
Gross domestic investment, of w: Private investment (% GDP) [1]	25.5	—	—	—	—	—
Inward FDI (% of GDP) [2]	7.5	12.7	12.2	—	—	—
Inward FDI, % of private investment [2]	25.4	NA	—	—	—	—



Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	—	—	—	—	—	—
Trade balance (% GDP, real terms)	—	—	—	—	—	—
Exports, Goods and Services, annual percent change (real terms)	—	—	—	—	—	—
Imports, Goods and Services, annual percent change (real terms)	—	—	—	—	—	—
Total reserves in months of imports [1]	1.9	1.7	2.4	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Fish, frozen (excluding fillets and)	Fish, fresh (live or dead) or chill	Fish fillets, fresh or chilled, and	Fish, prepared or preserved, n.e.s.
34	26	20	11
			Fish, dried, salted or in brine, bu
			5

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods	Raw materials
60	18	12	10

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	55.05	55.04	-0.01	125	128	-3
Dealing with Construction Permits	76.75	75.36	-1.39	32	41	-9
Enforcing Contracts	57.66	57.66	0	95	95	0
Getting Credit	35	35	0	118	126	-8
Getting Electricity	53.36	53.65	0.29	142	141	1
Paying Taxes	64.35	65.31	0.96	132	128	4
Protecting Minority Investors	43.33	43.33	0	133	134	-1
Registering Property	39.97	39.97	0	169	171	-2
Resolving Insolvency	33.12	33.02	-0.1	134	135	-1
Starting a Business	91.07	91.26	0.19	47	48	-1
Trading Across Borders	55.87	55.87	0	136	137	-1

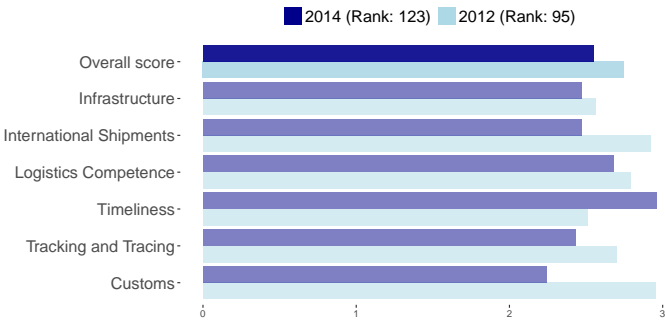
Source: Doing Business Report 2015

WEF Competitiveness Indicators
 (Scale 1-7, 7=best)

Data not available

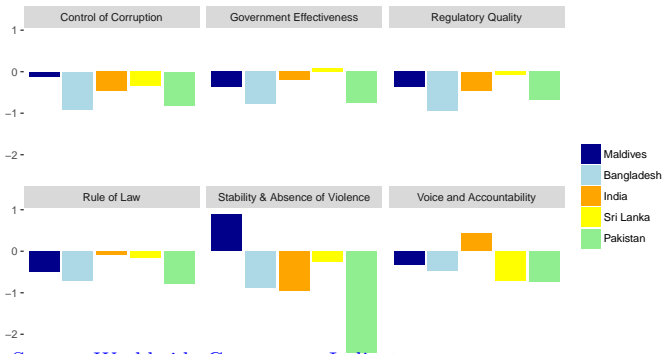
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index
 (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators
 (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2011
Applied Tariff (Incl. Prefers. and Trade-Weighted)	22	22.1
Binding (%)	96.8	96.8
Dispersion (Standard Deviation)	12.8	13.7
Import duties collected (% , 2009-2011) [1]	—	8.8
MFN Tariff (Agriculture)	18.2	18.2
MFN Tariff (Non-Agriculture)	20.8	20.8
MFN Tariff (Simple Average)	20.3	20.4
Services sectors with GATS commitments [1]	—	5.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey NA

Source: Enterprise Survey NA

Top 5 constraints according to ES NA
 (% respondents)

Data not available

Source: Enterprise Survey NA

Top 5 constraints according to WEF 2015 survey
 (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Maldives

SCD/CPF

Most Recent

Product	Document	Date
Maldives - Systematic country diagnostic		2015-12-23
Maldives - Interim strategy note for the period FY14-FY16		2014-07-02

Planned

Product	Concept Review Date	Board Date
Maldives Country Partnership Framework	2015-12-15	2016-04-26

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P157447	Entrepreneurship and jobs in Maldives	Emanuel Salinas Munoz	2017-02-16	IPF	2016-11-17	9	—	40	40	D

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

Active

Closed

IFC ASA

Active

Pipeline

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							