



T&C Snapshots Data Note



Syrian Arab Republic

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
47	24	1,933	11	175

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	1.62	-20.58	-18.00	-15.84	1.70	1.70	
Current account balance	-0.70	-20.28	-24.05	-22.25	-14.82	-9.87	
Fiscal balance (% of GDP)	-1.73	-0.02	-0.02	-0.02	NA	—	
Remittances, received (% of GDP) [1]	3.05	—	—	—	—	—	
Real Effective Exchange Rate (2010=100)	41.79	26.45	30.21	33.28	45.50	62.71	
Consumer Price Index, annual percent change	7.79	36.86	36.86	36.86	36.86	36.86	

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	21.1	18.0	16.0	14.0	15.2	16.4	
Gross domestic investment, of w: Private investment (% GDP) [1]	21.2	—	—	—	—	—	
Inward FDI (% of GDP) [2]	1.9	0.0	0.0	—	—	—	
Inward FDI, % of private investment [2]	9.5	NA	—	—	—	—	

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	76.7	56.6	68.2	64.5	64.8	65.0	
Trade balance (% GDP, real terms)	8.1	9.4	4.8	12.0	11.8	11.5	
Exports, Goods and Services, annual percent change (real terms)	14.6	-55.5	-9.3	-11.8	1.7	1.7	
Imports, Goods and Services, annual percent change (real terms)	4.4	-46.8	10.1	-30.4	2.7	2.7	
Total reserves in months of imports [1]	13.2	—	—	—	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	189	189	0
Ease of Doing Business Rank	173	175	-2
Enforcing Contracts	157	157	0
Getting Credit	165	167	-2
Getting Electricity	121	120	1
Paying Taxes	118	119	-1
Protecting Minority Investors	87	88	-1
Registering Property	136	136	0
Resolving Insolvency	151	157	-6
Starting a Business	152	127	25
Trading Across Borders	173	173	0

Imports Categories by % of Total Value, NA

Data not available

Source: World Integrated Trade Solution (WITS)

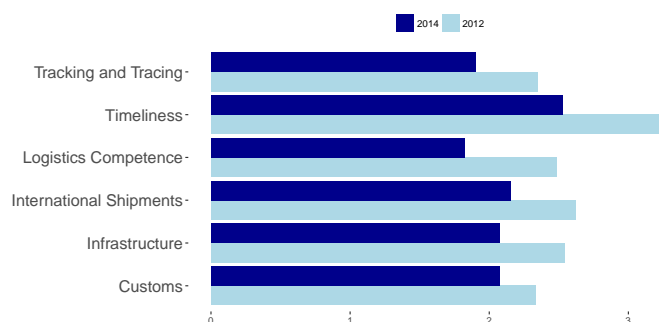
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2013
Applied Tariff (Incl. Prefers. and Trade-Weighted)	12.0	15.0
Dispersion (Standard Deviation)	18.0	26.0
MFN Tariff (Agriculture)	23.0	25.0
MFN Tariff (Non-Agriculture)	13.0	15.0
MFN Tariff (Simple Average)	14.0	16.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

	Syrian Arab Republic	Middle East and North Africa	All Countries
Number of electrical outages in a typical month	—	17.60	6.30
Percent of firms with a bank loan/line of credit	37.4	25.60	34.30
Proportion of investment financed by banks (%)	9.9	13.60	14.30
Proportion of investment financed internally (%)	79	72.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	12.2	9.10	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015