

T&C

Snapshots

Data Note

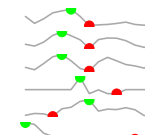


Angola

| GDP (US\$ billions) (2016) | Population (millions) (2016) | Income per capita (current US\$) (2016) | Poverty rate (2008) | Unemployment rate (2014) |
|-------------------------------|------------------------------------|---|------------------------|-----------------------------|
| 81.8 | 25.8 | 3,167.9 | 30.1 | 6.8 |

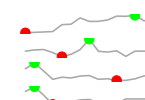
Macro Indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|-------------|------------|-------------|------------|------------|
| GDP growth (annual %) | 10.846.882 | 5.155.430 | 6.800.060 | 3.901.271 | 3.000.000 | 3.300.000 |
| Current account balance | 5.947.177 | 12.010.639 | 6.723.699 | - | - | - |
| Fiscal balance (% of GDP) | 2.107.227 | 4.586.480 | 0.262.028 | 2.894.713 | 7.752.111 | 8.473.510 |
| Remittances, received (% of GDP) [1] | 0.028.668 | 0.000.036 | — | 1.393.233 | 3.938.894 | 1.725.159 |
| Real Effective Exchange Rate (2010=100) | 98.237.565 | 105.849.144 | 13.205.026 | 105.307.096 | 82.773.168 | 81.765.669 |
| Consumer Price Index, annual percent change | 45.989.352 | 10.296.516 | 8.779.129 | 7.277.317 | 13.000.000 | 10.000.000 |



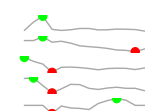
Investment indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|-------|------|------|------|------|
| Gross domestic investment (% GDP) | 25.4 | 51.2 | 50.8 | 53.0 | 40.1 | 43.2 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 29.8 | 29.5 | 23.5 | — | — | — |
| Inward FDI (% of GDP) [2] | 4.5 | -6.0 | -5.9 | -3.1 | — | — |
| Inward FDI, % of private investment [2] | 32.8 | -39.1 | NA | — | — | — |



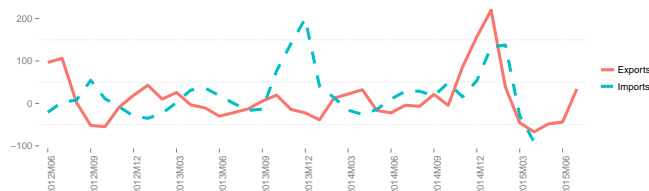
Trade Indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|---------|---------|---------|---------|---------|
| Total Trade in Goods and Services (% of GDP, real terms) | 145.568 | 143.557 | 141.173 | 136.672 | 116.051 | 115.185 |
| Trade balance (% GDP, real terms) | -7.607 | -62.979 | -65.750 | -76.421 | -54.631 | -53.348 |
| Exports, Goods and Services, annual percent change (real terms) | 31.479 | 1.368 | -0.033 | -17.000 | 5.000 | 4.000 |
| Imports, Goods and Services, annual percent change (real terms) | 43.525 | 18.000 | 7.000 | 7.000 | -17.500 | 2.000 |
| Total reserves in months of imports [1] | 4.201 | 7.095 | 6.566 | — | — | — |



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)

Data not available

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Imports Categories by % of Total Value, NA

Data not available

Doing Business 2015 Ranks (among all countries)

| | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 105 | 108 | -3 |
| Ease of Doing Business Rank | 183 | 181 | 2 |
| Enforcing Contracts | 185 | 185 | 0 |
| Getting Credit | 180 | 181 | -1 |
| Getting Electricity | 167 | 166 | 1 |
| Paying Taxes | 144 | 141 | 3 |
| Protecting Minority Investors | 64 | 66 | -2 |
| Registering Property | 166 | 169 | -3 |
| Resolving Insolvency | 189 | 189 | 0 |
| Starting a Business | 174 | 141 | 33 |
| Trading Across Borders | 180 | 181 | -1 |

Source: World Integrated Trade Solution (WITS)

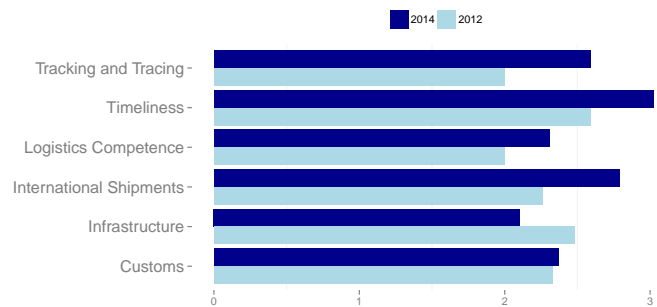
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

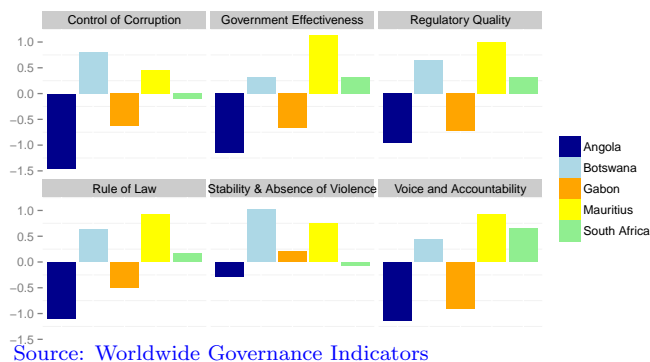
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2014 |
|--|------|-------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 7.6 | 10.7 |
| Binding (%) | 100 | 100.0 |
| Dispersion (Standard Deviation) | 6.8 | 13.4 |
| Import duties collected (% , 2011-2013) [1] | — | 2.7 |
| MFN Tariff (Agriculture) | 9.8 | 23.0 |
| MFN Tariff (Non-Agriculture) | 6.6 | 8.6 |
| MFN Tariff (Simple Average) | 7.3 | 10.7 |
| Services sectors with GATS commitments [1] | — | 5.0 |

Sources: WITS, [1] WTO Trade Profiles

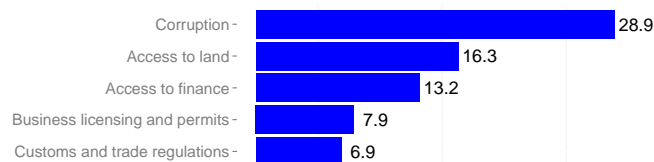
Private Sector's Views

Enterprise Survey 2013

| | Sub-Saharan Africa | Angola | All Countries |
|---|--------------------|--------|---------------|
| Number of electrical outages in a typical month | 8.30 | 4.70 | 6.30 |
| Percent of firms with a bank loan/line of credit | 23.10 | 9.50 | 34.30 |
| Proportion of investment financed by banks (%) | 9.90 | 5.20 | 14.30 |
| Proportion of investment financed internally (%) | 76.70 | 89.00 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 8.20 | 12.20 | 9.90 |

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015



T&C Snapshots
Operations
Note



Angola

SCD/CPF

Most Recent

| Product | Document Date | Document ID |
|--|---------------|-------------|
| Angola - Country partnership strategy for the period FY2014-2016 | 2013-08-15 | 76225 |

Planned

| Product | Concept Review Date | Board Date |
|--|---------------------|------------|
| Angola Performance and Learning Review | 2015-11-30 | 2016-05-26 |

WB Lending Pipeline

[illegible]

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|--------------|-------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| None | | | | | | | | | | | |

Closed

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Project Rating DO | Project Rating IP | IEG Outcome Rating |
|------------|--------------|-------------|---------------|--------------------|--------------|--------------------|-------------------|-------------------|--------------------|
| None | | | | | | | | | |

Active

Closed

IFC ASA

Active

Pipeline

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |