



T&C Snapshots Data Note



Tonga

Population	Poverty rate	Ease of Doing
(millions)	(2009)	Business Rank
(2016)		(2016)
0.11	1.09	78.00

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	_	_	_		_	
Current account balance	_	_	_	_	_	
Fiscal balance (% of GDP)	_	_	_	_	_	
Remittances, received (% of GDP) [1]	26	26	28	_	_	
Real Effective Exchange Rate (2010=100)	_	_	_	_	_	_
Consumer Price Index, annual percent change	_	_	_	_	_	_

Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	_	_	_			
Gross domestic investment, of w: Private investment (% GDP) [1]	24.6	34.0			_	
Inward FDI (% of GDP) [2]	7.6	6.7	11.7	12.9	_	
Inward FDI, % of private investment [2]	12.9	5.3	NA	_	_	_

Trade Indicators

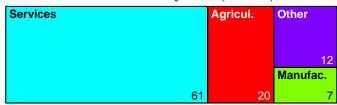
	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	_	_	_	_	_	
Trade balance (% GDP, real terms)	_	_	_	_	_	_
Exports, Goods and Services, annual percent change (real terms)	_	_	_	_	_	_
Imports, Goods and Services, annual percent change (real terms)	_	_	_	_	_	_
Total reserves in months of imports [1]	4.3	6.4		_	_	_

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Source: Development Prospects Group (DECPG)

Top 5 Exports by % of Total Value, 2014

Vegetable products, roots and tuber		Fish, fresh (live or dead) or chill	
			Edible nuts
			(excluding
26	20	19	nuts chiefly

Imports Categories by % of Total Value, 2014

Consumer goods		Capital goods	Intermediate goods	Raw materials
	56	20	13	12

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	22	22	0
Ease of Doing Business Rank	74	78	-4
Enforcing Contracts	97	97	0
Getting Credit	36	42	-6
Getting Electricity	60	61	-1
Paying Taxes	74	82	-8
Protecting Minority Investors	114	115	-1
Registering Property	152	154	-2
Resolving Insolvency	132	131	1
Starting a Business	49	53	-4
Trading Across Borders	87	87	0

Source: Doing Busines Report 2015

Data not available

Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	11.1	_
Binding (%)	100	
Dispersion (Standard Deviation)	7.2	
Import duties collected [1]	_	
MFN Tariff (Agriculture)	11.7	
MFN Tariff (Non-Agriculture)	11.5	_
MFN Tariff (Simple Average)	11.7	
Services sectors with GATS commitments [1]	_	90

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

	Tonga	East Asia and Pacific	All Countries
Number of electrical outages in a typical month	2.00	3.50	6.30
Percent of firms with a bank loan/line of credit	54.30	35.00	34.30
Proportion of investment financed by banks (%)	26.50	12.80	14.30
Proportion of investment financed internally (%)	34.20	74.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	6.60	6.70	9.90

Source: Enterprise Survey 2013

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note

T&C Product Line Operations Board Approved Within The Last 3 Fiscal Years

Status of Operations

By number of projects

By amount in thousands of US\$ (ASA IBRD products not included)

No data available

No data available

Sources: IBRD Operations, IFC group Operations

Financing

Project ID Project Name Approval Date Status Major Sector Major Theme Amount (in US\$ K)

Advisory Services and Analytics (ASA) IBRD

Project ID Project Name Approval Date Status Major Sector Major Theme Amount (in US\$ K)

Advisory Services and Analytics (ASA) IFC

Project ID Project Name Approval Date Status Amount (in US\$ K)

Major sectors and themes

Operations by sector, in percent

Operations by theme, in percent

Data not available

Data not available

Source: IBRD Operations database Source: IBRD Operations database

T&C Staff in charge of operations

Name	Job title	Location	Role	Project ID Project name
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