

T&C

Snapshots

Data Note

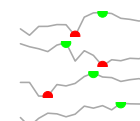


Zimbabwe

| GDP (US\$ billions) (2016) | Population (millions) (2016) | Income per capita (current US\$) (2016) | Unemployment rate (2014) | Ease of Doing Business Rank (2016) |
|-------------------------------|------------------------------------|-----------------------------------------------|-----------------------------|------------------------------------------|
| 15.1 | 16.0 | 946.1 | 5.4 | 155.0 |

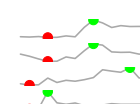
Macro Indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|-----------------------------------------|---------------|---------|---------|---------|---------|---------|
| GDP growth (annual %) | -2.862 | 10.565 | 4.484 | 3.168 | 1.040 | 2.800 |
| Current account balance | -13.309 | -24.393 | -25.442 | -22.911 | -23.358 | -20.257 |
| Fiscal balance (% of GDP) | -3.041 | -0.077 | -1.826 | -1.037 | -0.548 | -1.780 |
| Real Effective Exchange Rate (2010=100) | 88.433 | 97.207 | 107.976 | 106.914 | 106.621 | 106.252 |



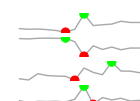
Investment indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|-----------------------------------------------------------------|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP) | 5.2 | 11.6 | 13.5 | 12.6 | 12.7 | 12.6 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 9.9 | 13.6 | 13.0 | 13.2 | — | — |
| Inward FDI (% of GDP) [2] | 1.2 | 3.2 | 3.0 | 4.0 | — | — |
| Inward FDI, % of private investment [2] | 22.0 | 25.5 | NA | — | — | — |



Trade Indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|-----------------------------------------------------------------|---------------|-------|-------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms) | 65.5 | 75.1 | 83.1 | 79.7 | 79.7 | 79.8 |
| Trade balance (% GDP, real terms) | -8.5 | -23.8 | -31.1 | -26.5 | -26.5 | -26.4 |
| Exports, Goods and Services, annual percent change (real terms) | -6.5 | 32.4 | 5.9 | 5.6 | 1.0 | 3.2 |
| Imports, Goods and Services, annual percent change (real terms) | 7.2 | 5.6 | 20.7 | -4.1 | 1.0 | 2.9 |



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

| | | | |
|-------------------------------------|-------------------------------------|----------------------------|--------------------------------------|
| Tobacco, wholly/partly stemmed/stri | Gold, non-monetary (excluding gold) | Nickel ores & concentrates | Other ferro-alloys (excluding radio) |
| 26 | 17 | 12 | 9 |
| | | | Diamonds (other than sorted industr) |
| | | | 9 |

Imports Categories by % of Total Value, 2014

| | | |
|----------------|--------------------|---------------|
| Consumer goods | Intermediate goods | Capital goods |
| 51 | 22 | 21 |
| | | 6 |

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

| | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 185 | 184 | 1 |
| Ease of Doing Business Rank | 153 | 155 | -2 |
| Enforcing Contracts | 166 | 166 | 0 |
| Getting Credit | 90 | 79 | 11 |
| Getting Electricity | 160 | 161 | -1 |
| Paying Taxes | 142 | 145 | -3 |
| Protecting Minority Investors | 87 | 81 | 6 |
| Registering Property | 114 | 114 | 0 |
| Resolving Insolvency | 156 | 152 | 4 |
| Starting a Business | 179 | 182 | -3 |
| Trading Across Borders | 99 | 100 | -1 |

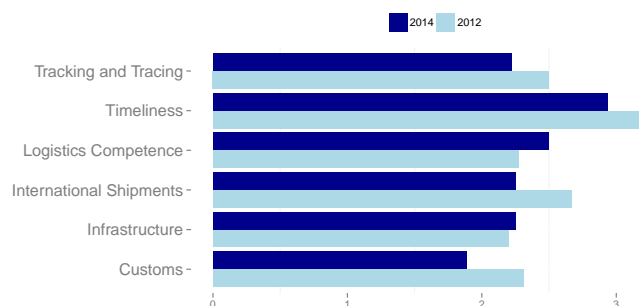
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



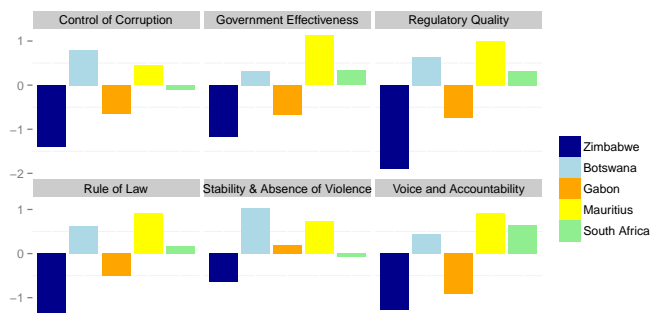
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2014 |
|----------------------------------------------------|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 16 | — |
| Binding (%) | 22 | — |
| Dispersion (Standard Deviation) | 69 | — |
| Import duties collected (%; 2010-2012) [1] | — | — |
| MFN Tariff (Agriculture) | 24 | — |
| MFN Tariff (Non-Agriculture) | 12 | — |
| MFN Tariff (Simple Average) | 13 | — |
| Services sectors with GATS commitments [1] | — | 21 |

Sources: WITS, [1] WTO Trade Profiles

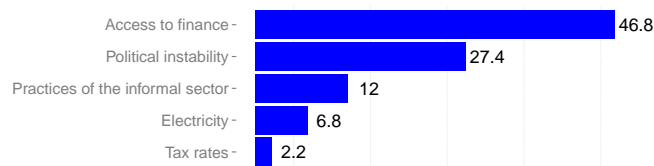
Private Sector's Views

Enterprise Survey 2013

| | Zimbabwe | Sub-Saharan Africa | All Countries |
|-----------------------------------------------------------------------------------------|----------|--------------------|---------------|
| Number of electrical outages in a typical month | 6.70 | 8.30 | 6.30 |
| Percent of firms with a bank loan/line of credit | 12.50 | 23.10 | 34.30 |
| Proportion of investment financed by banks (%) | 8.60 | 9.90 | 14.30 |
| Proportion of investment financed internally (%) | 84.70 | 76.70 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 2.50 | 8.20 | 9.90 |

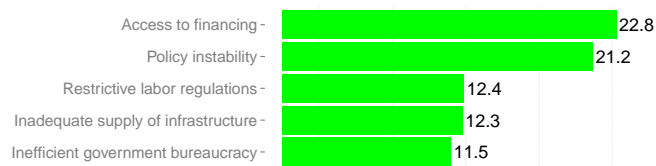
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Zimbabwe

SCD/CPF

Most Recent

| Product | Document Date |
|---------|---------------|
| None | |

Planned

| Product | Concept Review Date | Board Date |
|---------|---------------------|------------|
| None | | |

WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Begin Appraisal | Commitment (US\$M) | Latest Sort Overall Risk Rating | FY Expenses (US\$K) | Cum Expenses (US\$K) | FY Prob |
|------------|--------------|-------------|---------------|--------------------|-----------------|--------------------|---------------------------------|---------------------|----------------------|---------|
| None | | | | | | | | | | |

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|--------------|-------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| None | | | | | | | | | | | |

Closed

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Project Rating DO | Project Rating IP | IEG Outcome Rating |
|------------|-----------------------------------------|---------------|---------------|--------------------|--------------|--------------------|-------------------|-------------------|--------------------|
| P090632 | ZW-IDF Cross Brdr Init CB of TWG (FY95) | Bremala Malli | 1994-11-16 | — | — | 0 | — | — | — |

Active

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expendi- ture BB (US\$K) | Current Expendi- ture Total (US\$K) | Lifetime Expendi- ture BB (US\$K) | Lifetime Expendi- ture Total (US\$K) |
|---------|-----------|-------------|--------------------------------|-----------------|--------------|-------------------------------------------|----------------------------------------------|--------------------------------------------|-----------------------------------------------|
| None | | | | | | | | | |

Closed

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|------------------------------------------|--------------------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P126448 | Zimbabwe Small Business Survey | Brian G. Mtonya | 2015-02-23 | TA | N | — | 0 | 0 | 519 |
| P125104 | ZW:Trade & Trans. Facilitation Zimbabwe | Brian G. Mtonya | 2015-01-23 | TA | N | — | 0 | 0 | 344 |
| P144073 | ZW - Competitiveness and Trade Work | Martha D. Pierola Castro | 2014-10-07 | EW | N | — | 0 | 18 | 416 |
| P129010 | ZW Indigenization & Economic Empowerment | Irene Casanova Canals | 2013-03-12 | TA | N | — | 0 | 36 | 36 |

IFC ASA

Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|-------------------------------------|----------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 599532 | Zimbabwe Investment Climate Program | Daniel, Kobina Egyir | 2015-05-06 | 2018-03-30 | 2,599 | 374 | 1 |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |