

T&C

Snapshots

Data Note



Mauritania

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2008) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
5.1	4.3	1,030,700.0	1,200.7	10.9	31.0	168.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	5.0	5.7	6.4	3.2	4.5	4.5	
Current account balance	-6.4	-24.9	-29.2	-22.3	-22.7	-22.1	
Fiscal balance (% of GDP)	-4.8	-7.7	-8.0	-5.8	-3.7	-3.1	
Remittances, received (% of GDP) [1]	—	—	—	—	—	—	
Real Effective Exchange Rate (2010=100)	104.6	92.7	95.7	105.1	107.7	110.0	
Consumer Price Index, annual percent change	6.3	4.1	3.5	4.4	4.5	4.6	

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	38.0	60.7	55.5	40.6	37.5	34.4	
Gross domestic investment, of w: Private investment (% GDP) [1]	38.2	48.7	43.3	—	—	—	
Inward FDI (% of GDP) [2]	11.9	20.4	8.8	—	—	—	
Inward FDI, % of private investment [2]	39.7	NA	—	—	—	—	

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	88.4	111.6	95.2	82.5	84.6	84.4	
Trade balance (% GDP, real terms)	-30.0	-48.4	-41.2	-31.2	-31.0	-29.8	
Exports, Goods and Services, annual percent change (real terms)	6.7	6.7	-9.0	-2.0	9.1	6.5	
Imports, Goods and Services, annual percent change (real terms)	13.6	-1.9	-9.2	-14.1	6.3	3.2	
Total reserves in months of imports [1]	2.6	—	—	—	—	—	

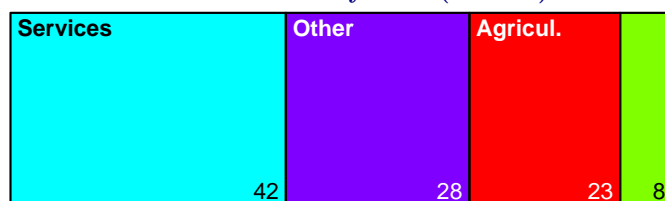
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Iron ore agglomerates (sinters, pel)	Gold, non-monetary (excluding gold)	Fish, frozen (excluding fillets and)	Molluscs and aquatic invertebrates, 1
35	15	13	10
			Copper ores & concentrates

Imports Categories by % of Total Value, 2014

Capital goods	Consumer goods	Intermediate goods
44	38	13
		Raw materials

Source: World Integrated Trade Solution (WITS)

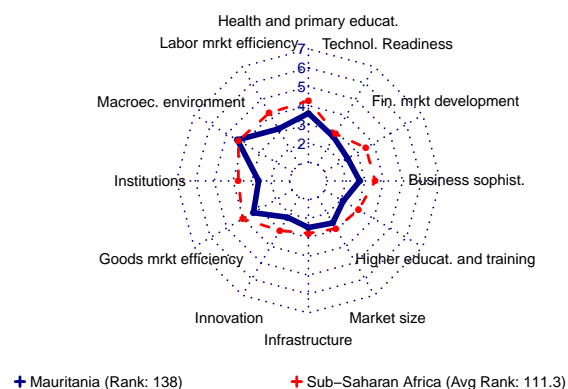
Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	40.41	44.74	4.33	176	168	8
Dealing with Construction Permits	65.72	66.01	0.29	113	112	1
Enforcing Contracts	60.43	60.43	0	71	71	0
Getting Credit	10	20	10	171	162	9
Getting Electricity	43.34	47.56	4.22	163	152	11
Paying Taxes	17.71	17.71	0	187	187	0
Protecting Minority Investors	43.33	43.33	0	133	134	-1
Registering Property	60.6	60.81	0.21	100	100	0
Resolving Insolvency	0	0	0	189	189	0
Starting a Business	65.83	88.45	22.62	161	70	91
Trading Across Borders	37.11	43.08	5.97	170	160	10

Source: Doing Business Report 2015

WEF Competitiveness Indicators

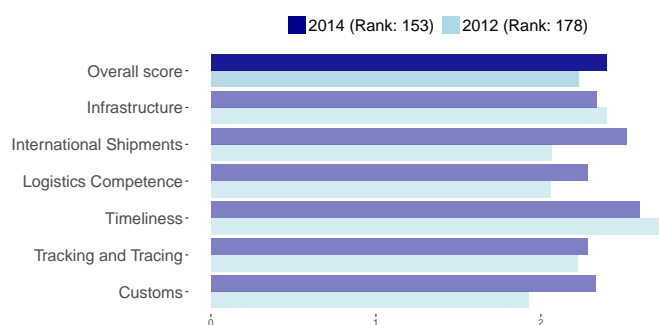
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

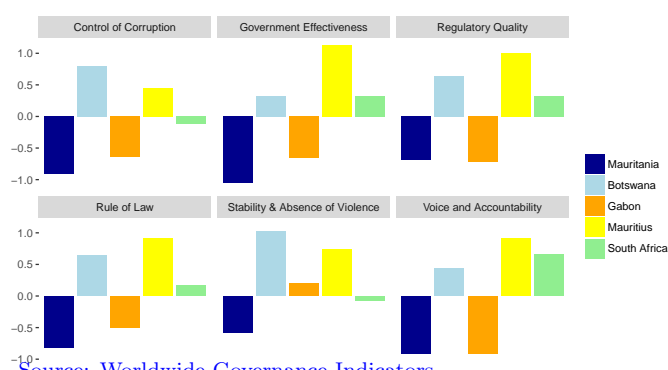
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	9.4	13.2
Binding (%)	41.1	39.6
Dispersion (Standard Deviation)	7.6	7
Import duties collected [1]	—	—
MFN Tariff (Agriculture)	11.8	11.1
MFN Tariff (Non-Agriculture)	9.1	11.8
MFN Tariff (Simple Average)	9.6	11.8
Services sectors with GATS commitments [1]	—	3

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

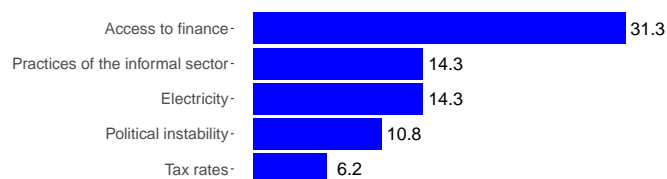
Enterprise Survey 2014

	Sub-Saharan Africa	Mauritania	All Countries
Number of electrical outages in a typical month	8.30	5.30	6.30
Percent of firms with a bank loan/line of credit	23.10	32.80	34.30
Proportion of investment financed by banks (%)	9.90	9.00	14.30
Proportion of investment financed internally (%)	76.70	77.10	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	17.20	9.90

Source: Enterprise Survey 2014

Top 5 constraints according to ES 2014

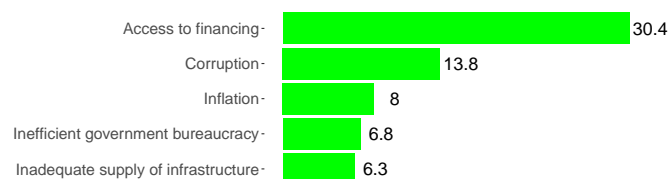
(% respondents)



Source: Enterprise Survey 2014

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015

T&C Snapshots Operations Note



Mauritania

SCD/CPF

Most Recent

Product	Document Date
Mauritania - Country partnership strategy for the period FY2014-2016	2014-02-25

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
P151058	Nouadhibou Eco-Seafood Cluster Project	Alexandre Hugo Laure	2016-03-24	IPF	2020-11-01	8	8	—	—	S	0
P035581	MR-Public Sector SAC SIL (FY94)	Jean-Michel Happi	1994-01-14	DPF	—	1	—	—	—	—	—

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
P102031	Bus Environment Enhancement	Kofi-Boateng Agyen	2008-05-22	IPF	2014-11-30	5	MS	MS	—

Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None										

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P151421	Diagnostic Trade Integration Study MRT	Gianluca Mele	2015-02-27	2016-04-26	EW	N	0	204	26	378
P146554	Nouadhibou Free Zone Support	Alexandre Hugo Laure	2014-01-06	2015-06-29	TA	N	0	0	208	397
P077397	EC. Reg.-Options for MR&SN(c/overfunds)	Miguel J. Saponara	—	2003-06-03	EW	N	—	0	277	277
P076707	MR Integrated Framework (IF)	Miguel J. Saponara	—	2001-11-30	EW	N	—	0	4	4
P076623	Trade Study Mauritania-Integration & Comp. Study	M. Ataman Aksoy	—	2001-10-16	EW	N	—	0	46	111

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
600598	Nouadhibou Competitive Eco-Seafood Cluster	Kechichian, Etienne Raffi	2015-09-08	2017-06-15	900	144	117
601022	Mauritania Investment Climate Advisory	Corthay, Laurent Olivier	—	—	0	0	0

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							