



Snapshots Data Note



Honduras

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2017)	(millions)	capita (current	(2013)	rate (2014)
	(2017)	US\$) (2017)		
22.4	8.3	2,694.3	18.9	3.9

Macro Indicators

Macro indicators						
Widol o Indicators	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.1	2.8	3.1	3.0	3.3	3.5
Current account balance	-6.9	-9.5	-7.7	-7.0	-6.3	-5.3
Fiscal balance (% of GDP)	-3.3	-7.7	-4.5	-3.0	-2.4	-2.2
Remittances, received (% of GDP) [1]	17.1	16.8	17.4	_	_	_
Real Effective Exchange Rate (2010=100)	90.5	102.6	103.6	104.9	103.5	104.8
Consumer Price Index, annual percent change	7.3	5.2	6.1	2.2	2.2	2.2

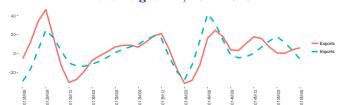
Investment indicators Avg 2003-2012 2013 2015 2016 2017 Gross domestic investment (% GDP) 24.0 21.0 20.1 19.5 19.1 18.6

Gross domestic investment, of w: Private investment (% GDP) [1]	27.4	21.8	22.1	_	_		~~~
Inward FDI (% of GDP) [2]	5.7	5.7	5.8	_	_	_	
Inward FDI, $\%$ of private investment [2]	22.1	NA	_	_	_	_	~
Trade Indicators							

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	127.8	123.2	121.3	120.8	120.2	120.6
Trade balance (% GDP, real terms)	-12.2	-7.8	-7.6	-8.7	-9.5	-9.4
Exports, Goods and Services, annual percent change (real terms)	5.3	-1.3	1.6	1.6	2.0	4.0
Imports, Goods and Services, annual percent change (real terms)	5.2	-4.1	1.4	3.4	3.5	3.7
Total reserves in months of imports [1]	3.6	3.2	_	_	_	_

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Coffee, not roasted, whether or not	Insulated (including enamelled or a	Crustaceans, frozen	Bananas (including plantains), fres
			5
			Palm oil and
			its fractions
17	13	8	5

Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate	Capital		
	goods	goods		
57	19		18	6

Source: World Integrated Trade Solution (WITS)

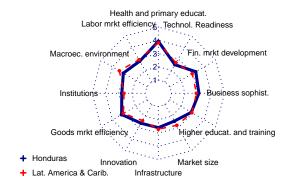
Doing Business 2015 Ranks (among all countries)

	$\mathrm{DB}\ 2015\ \mathrm{Rank}$	$\mathrm{DB}\ 2016\ \mathrm{Rank}$	Change in Rank
Dealing with Construction Permits	87	87	0
Ease of Doing Business Rank	115	110	5
Enforcing Contracts	150	150	0
Getting Credit	6	7	-1
Getting Electricity	143	143	0
Paying Taxes	149	155	-6
Protecting Minority Investors	177	134	43
Registering Property	85	88	-3
Resolving Insolvency	139	139	0
Starting a Business	139	150	-11
Trading Across Borders	135	136	-1

Source: Doing Busines Report 2015

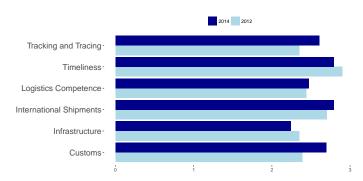
WEF Competitiveness Indicators

(Scale 1-5, 5=best)



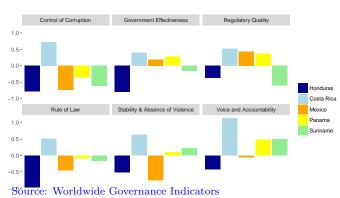
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	6.5	
Binding (%)	100	_
Dispersion (Standard Deviation)	7.9	_
Import duties collected (%, 2010-2012) [1]		1.5
MFN Tariff (Agriculture)	10.5	_
MFN Tariff (Non-Agriculture)	4.7	_
MFN Tariff (Simple Average)	5.6	_
Services sectors with GATS commitments [1]	_	25

Sources: WITS, [1] WTO Trade Profiles

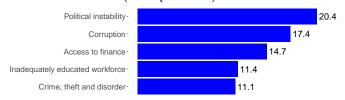
Private Sector's Views

Enterprise Survey 2013

	Latin America and Caribbean	Honduras	All Countries
Number of electrical outages in a typical month	2.80	2.30	6.30
Percent of firms with a bank loan/line of credit	45.80	31.20	34.30
Proportion of investment financed by banks (%)	19.90	12.60	14.30
Proportion of investment financed internally (%)	62.90	63.00	71.80
Senior management time spent dealing with the requirements of government regulation $(\%)$	14.00	17.00	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



Honduras

SCD/CPF

Most Recent

Product	Document Date
Honduras - Country partnership framework for the period FY16 - FY20	2015-12-22

Planned

Product	Concept Review Date	Board Date
HN Country Partnership Framework	2015-10-16	2015-12-15
Honduras SCD	2015-07-22	2015-10-27

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval	Lending	Begin	Commitment	Latest	FY	Cum	FY Prob
			Date	Inst.	Appraisal	(US\$M)	Sort	Expenses	Expenses	
				Type			Overall	(US\$K)	(US\$K)	
							Risk			
							Rating			
NT.										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	CommitmentUndisbursed Project			Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst.	Closing Date	Commitment (US\$M)	Project Rating	Project Rating	IEG Outcome
				Type			DO	IP	Rating

None

WB ASA

Active

Task ID Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None								
Closed								
Task ID Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None	·							

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
577188	Honduras Agribussines Trade Logistics	Alfaro De Moran, Mayra Del Carmen	2011-04-06	2013-09-30	774	782	0

Pipeline

Project ID	Project Name	Team Leader	IP Approval	Expected	Approval	Total	Current FY
			Date	End Date	Value (in	Expenditures	Expenditure
					US\$K)	(in US\$K)	(in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
558268	Honduras Technical Assistance Program	Shiels, Damien	2007-06-26	2008-06-30	46	54	0
549645	National Plan for Municipal Simplification in Honduras	Martin-Montero, Ernesto	2007-05-19	2012-07-31	599	628	0
538823	Review of the draft Competition Law	Sader, Frank	2005-08-22	_	0	0	0
537751	Implementation Of Skills Reform to Strengthen the Competitiveness of Honduras	Batra, Geeta	2005-08-18	_	0	0	0
538386	BEE Honduras: Simplification of Business Procedures at the Municipal Level	Rada, Kristtian	2005-08-11	2007-07-11	387	385	0
538781	FDI & Labor Skills Training	Batra, Geeta	2005-08-10	_	0	0	0