



T&C Snapshots Data Note



Ukraine

| GDP (US\$ | Population | Income per | Poverty rate | Unemployment |
|------------------|------------|-----------------|--------------|--------------|
| billions) (2017) | (millions) | capita (current | (2013) | rate (2014) |
| | (2017) | US\$) (2017) | | |
| 107.0 | 44.5 | 2,404.5 | 0.0 | 7.7 |

Macro Indicators

| Wacro Indicators | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|--------|-------|--------|-------|-------|
| GDP growth (annual %) | 4.24 | 0.00 | -6.80 | -12.00 | 1.00 | 2.00 |
| Current account balance | 0.24 | -9.01 | -4.92 | -1.01 | -1.31 | -1.61 |
| Fiscal balance (% of GDP) | -3.03 | -3.74 | -4.70 | -3.90 | -3.29 | -1.12 |
| Remittances, received (% of GDP) [1] | 3.39 | 5.27 | 5.58 | | _ | |
| Real Effective Exchange Rate (2010=100) | 108.13 | 108.67 | 87.24 | 73.16 | 86.84 | 91.49 |
| Consumer Price Index, annual percent change | 10.12 | -0.26 | 12.10 | 36.39 | 4.00 | 4.00 |

Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 | |
|---|---------------|------|------|------|------|------|--|
| Gross domestic investment (% GDP) | 20.9 | 16.0 | 13.2 | 11.3 | 12.4 | 14.2 | |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 22.6 | 17.9 | 14.1 | _ | _ | | |
| Inward FDI (% of GDP) [2] | 4.6 | 2.4 | 0.3 | _ | _ | | |
| Inward FDI, % of private investment [2] | 21.8 | NA | _ | _ | _ | _ | |



Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|------|------|
| Total Trade in Goods and Services (% of GDP, real terms) | 109.7 | 96.4 | 83.5 | 69.4 | 71.7 | 74.4 |
| Trade balance (% GDP, real terms) | -8.5 | -23.5 | -16.7 | -8.4 | -7.7 | -8.5 |
| Exports, Goods and Services, annual percent change (real terms) | 1.0 | -8.1 | -14.5 | -19.8 | 6.0 | 5.0 |
| Imports, Goods and Services, annual percent change (real terms) | 5.2 | -3.5 | -22.1 | -31.7 | 3.1 | 6.5 |
| Total reserves in months of imports [1] | 4.5 | 2.3 | 1.2 | | | |



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG) $\,$

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

| Sunflower seed or safflower oil and | Other maize, unmilled | | dFlat-rolled products of iron or non | wheat |
|-------------------------------------|--------------------------|---|--|-------|
| 7 | 6 | 6 | 5 | 4 |

Imports Categories by % of Total Value, 2014

| Consumer goods | Intermediate goods | Capitai | Raw materials |
|----------------|--------------------|---------|------------------|
| 50 | 21 | 17 | 11 |

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

| | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 139 | 140 | -1 |
| Ease of Doing Business Rank | 87 | 83 | 4 |
| Enforcing Contracts | 98 | 98 | 0 |
| Getting Credit | 17 | 19 | -2 |
| Getting Electricity | 138 | 137 | 1 |
| Paying Taxes | 106 | 107 | -1 |
| Protecting Minority Investors | 87 | 88 | -1 |
| Registering Property | 64 | 61 | 3 |
| Resolving Insolvency | 141 | 141 | 0 |
| Starting a Business | 70 | 30 | 40 |
| Trading Across Borders | 109 | 109 | 0 |

Source: Doing Busines Report 2015

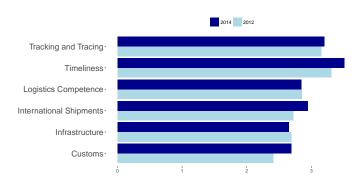
WEF Competitiveness Indicators

(Scale 1-5, 5=best)

Health and primary educat. Labor mrkt efficiency. Technol. Readiness Macroec. environment 3: Fin. rnrkt development 2: Institutions Business sophist. Goods mrkt efficiency righer educat. and training + Ukraine Innovation Market size + Europe & Cen. Asia Infrastructure

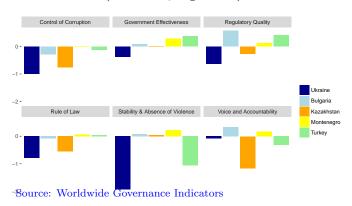
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

| | 2010 | 2014 |
|--|------|-------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 4.5 | 4.3 |
| Binding $(\%)$ | 100 | 100.0 |
| Dispersion (Standard Deviation) | 7 | 5.2 |
| Import duties collected (%, 2011-2013) [1] | _ | 1.6 |
| MFN Tariff (Agriculture) | 9.7 | 9.1 |
| MFN Tariff (Non-Agriculture) | 3.8 | 3.8 |
| MFN Tariff (Simple Average) | 4.5 | 4.4 |
| Services sectors with GATS commitments [1] | _ | 137.0 |

Sources: WITS, [1] WTO Trade Profiles

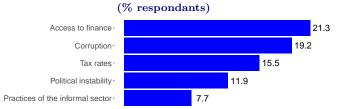
Private Sector's Views

Enterprise Survey 2013

| | Ukraine | Europe and Central Asia | All Countries |
|---|---------|-------------------------|---------------|
| Number of electrical outages in a typical month | 0.30 | 2 | 6.30 |
| Percent of firms with a bank loan/line of credit | 18.50 | _ | 34.30 |
| Proportion of investment financed by banks (%) | 11.00 | _ | 14.30 |
| Proportion of investment financed internally (%) | 66.90 | _ | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 19.60 | _ | 9.90 |

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015

