

T&C

Snapshots

Data Note

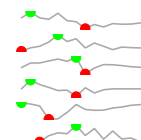


Trinidad and Tobago

| GDP (US\$ billions) (2016) | Population (millions) (2016) | Income per capita (current US\$) (2016) | Unemployment rate (2014) | Ease of Doing Business Rank (2016) |
|----------------------------|------------------------------|---|--------------------------|------------------------------------|
| 30.3 | 1.4 | 22,214.7 | 4.0 | 88.0 |

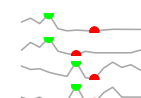
Macro Indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|--------|--------|--------|--------|--------|
| GDP growth (annual %) | 5.03 | 1.24 | 0.54 | 0.74 | 1.98 | 2.06 |
| Current account balance | 15.85 | 4.40 | 10.49 | 9.24 | 8.52 | 7.80 |
| Fiscal balance (% of GDP) | 0.47 | -0.24 | -1.15 | -2.35 | -2.95 | -3.22 |
| Remittances, received (% of GDP) [1] | 0.54 | — | — | — | — | — |
| Real Effective Exchange Rate (2010=100) | 103.76 | 111.31 | 116.35 | 124.82 | 128.17 | 130.07 |
| Consumer Price Index, annual percent change | 6.82 | 9.27 | 5.20 | 5.68 | 3.75 | 3.75 |



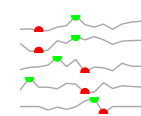
Investment indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP) | 11.9 | 9.0 | 9.0 | 8.9 | 8.9 | 8.9 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 17.6 | 13.8 | 13.8 | 13.8 | — | — |
| Inward FDI (% of GDP) [2] | 6.3 | 10.6 | 8.2 | 9.4 | — | — |
| Inward FDI, % of private investment [2] | 36.8 | 75.9 | NA | — | — | — |



Trade Indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|-------|------|------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms) | 92.2 | 83.5 | 95.5 | 99.9 | 101.8 | 104.0 |
| Trade balance (% GDP, real terms) | 25.0 | 23.3 | 30.0 | 30.9 | 31.5 | 32.2 |
| Exports, Goods and Services, annual percent change (real terms) | 7.1 | -15.5 | 18.2 | 5.0 | 4.0 | 4.2 |
| Imports, Goods and Services, annual percent change (real terms) | 3.3 | -3.0 | 9.4 | 6.0 | 3.9 | 4.2 |
| Total reserves in months of imports [1] | 10.1 | — | — | — | — | — |

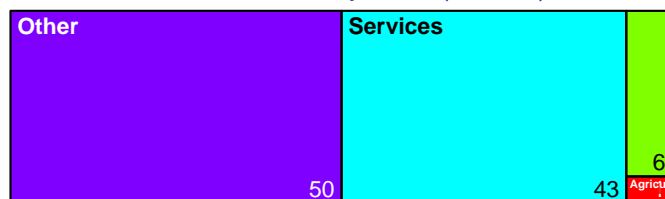


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Ranks (among all countries)

| | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 142 | 144 | -2 |
| Ease of Doing Business Rank | 85 | 88 | -3 |
| Enforcing Contracts | 167 | 167 | 0 |
| Getting Credit | 36 | 42 | -6 |
| Getting Electricity | 24 | 27 | -3 |
| Paying Taxes | 114 | 114 | 0 |
| Protecting Minority Investors | 33 | 36 | -3 |
| Registering Property | 150 | 151 | -1 |
| Resolving Insolvency | 66 | 67 | -1 |
| Starting a Business | 68 | 72 | -4 |
| Trading Across Borders | 115 | 114 | 1 |

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



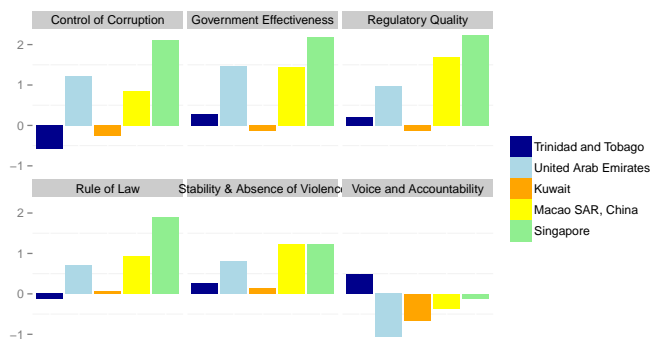
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2013 |
|--|-------|-------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 11.5 | 11.1 |
| Binding (%) | 100.0 | 100.0 |
| Dispersion (Standard Deviation) | 10.4 | 10.6 |
| MFN Tariff (Agriculture) | 17.4 | 18.0 |
| MFN Tariff (Non-Agriculture) | 8.8 | 8.8 |
| MFN Tariff (Simple Average) | 10.3 | 10.5 |

Sources: WITS, [1] WTO Trade Profiles

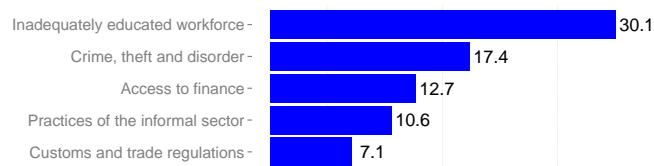
Private Sector's Views

Enterprise Survey 2013

| | Trinidad and Tobago | Latin America and Caribbean | All Countries |
|---|---------------------|-----------------------------|---------------|
| Number of electrical outages in a typical month | 0.50 | 2.80 | 6.30 |
| Percent of firms with a bank loan/line of credit | 53.70 | 45.80 | 34.30 |
| Proportion of investment financed by banks (%) | 19.10 | 19.90 | 14.30 |
| Proportion of investment financed internally (%) | 65.90 | 62.90 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 7.90 | 14.00 | 9.90 |

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



Most Recent

| Product | Document | Date |
|---------|----------|------|
| None | | |

| Product | Concept Review Date | Board Date |
|---------|---------------------|------------|
| None | | |

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Active

Closed

IFC ASA

Active

Pipeline

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |