

# T&C

## Snapshots

### Data Note



## Morocco

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2007) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
109.5	35.2	446,300.0	3,106.3	3.1	10.2	75.0

### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	4.76	4.38	2.56	4.70	2.68	4.01	
Current account balance	-1.77	-7.55	-5.88	-4.83	-4.45	-3.70	
Fiscal balance (% of GDP)	-3.64	-5.58	-4.87	-4.58	-3.69	-3.01	
Remittances, received (% of GDP) [1]	7.41	6.41	—	—	—	—	
Real Effective Exchange Rate (2010=100)	106.03	97.59	96.96	97.86	98.25	98.42	
Consumer Price Index, annual percent change	1.70	1.87	0.44	1.12	1.30	1.40	

### Investment indicators

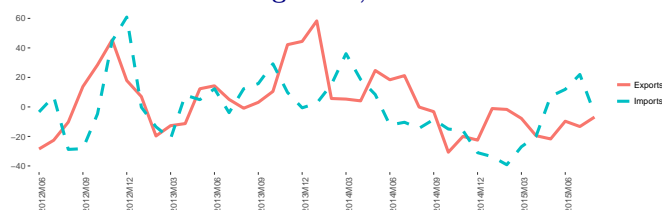
	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	28.4	28.5	28.1	27.4	27.2	26.9	
Gross domestic investment, of w: Private investment (% GDP) [1]	32.8	34.7	32.2	—	—	—	
Inward FDI (% of GDP) [2]	2.7	3.2	3.3	—	—	—	
Inward FDI, % of private investment [2]	9.4	NA	—	—	—	—	

### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	66.06	65.14	67.41	68.64	71.46	73.57	
Trade balance (% GDP, real terms)	-3.69	-4.20	-3.24	-2.14	-1.13	0.01	
Exports, Goods and Services, annual percent change (real terms)	5.80	2.35	8.00	8.50	8.60	8.80	
Imports, Goods and Services, annual percent change (real terms)	6.17	-1.45	4.50	4.90	5.30	5.40	
Total reserves in months of imports [1]	7.30	4.65	—	—	—	—	

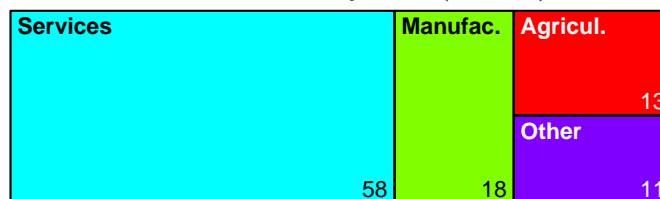
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)

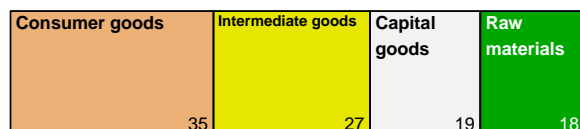


Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, NA

Data not available

### Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

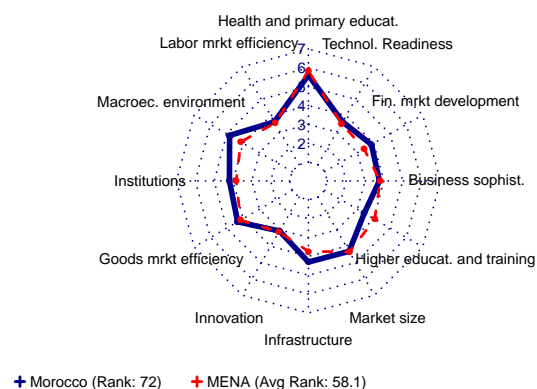
### Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015 Rank	2016 Rank	Change
<b>Ease of Doing Business</b>	<b>63.47</b>	<b>64.51</b>	<b>1.04</b>	<b>80</b>	<b>75</b>	<b>5</b>
Dealing with Construction Permits	78.42	77.65	-0.77	26	29	-3
Enforcing Contracts	62.34	62.34	0	59	59	0
Getting Credit	40	40	0	105	109	-4
Getting Electricity	77.67	78.27	0.6	56	55	1
Paying Taxes	77.84	78.91	1.07	65	62	3
Protecting Minority Investors	50	50	0	104	105	-1
Registering Property	58.87	66.32	7.45	103	76	27
Resolving Insolvency	33.78	33.89	0.11	130	130	0
Starting a Business	90.33	92.06	1.73	52	43	9
Trading Across Borders	65.41	65.64	0.23	101	102	-1

Source: Doing Business Report 2015

## WEF Competitiveness Indicators

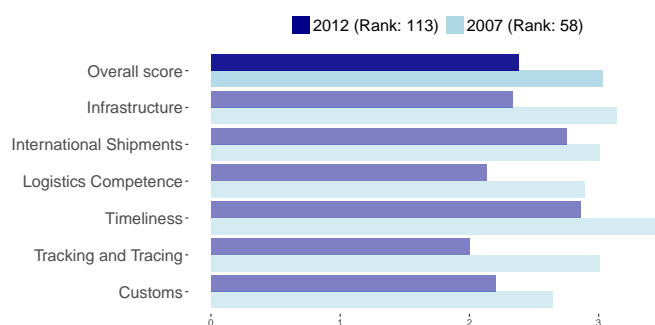
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index

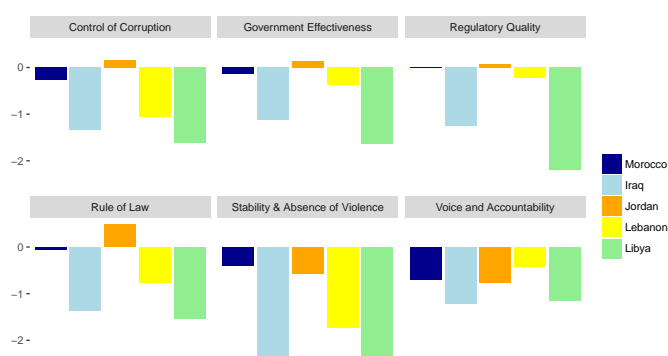
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	17	4.3
Binding (%)	100	100.0
Dispersion (Standard Deviation)	23.3	17.6
Import duties collected (%; 2010-2012) [1]	—	3.0
MFN Tariff (Agriculture)	41.5	27.4
MFN Tariff (Non-Agriculture)	13	8.5
MFN Tariff (Simple Average)	16.8	11.1
Services sectors with GATS commitments [1]	—	45.0

Sources: WITS, [1] WTO Trade Profiles

## Private Sector View

### Enterprise Survey 2013

	Morocco	Middle East and North Africa	All Countries
Number of electrical outages in a typical month	0.60	17.60	6.30
Percent of firms with a bank loan/line of credit	51.90	25.60	34.30
Proportion of investment financed by banks (%)	23.40	13.60	14.30
Proportion of investment financed internally (%)	63.70	72.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	4.60	9.10	9.90

Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013

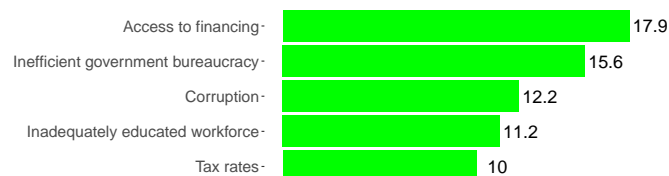
(% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



# T&C Snapshots Operations Note



# Morocco

## SCD/CPF

## Most Recent

Product	Document Date
Morocco - Country partnership strategy for the period FY2014-2017	2014-05-12

## Planned

Product	Concept Review Date	Board Date
Morocco Performance and Learning Review	2015-12-09	2016-05-26

## WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P155183	Morocco Climate Innovation Centre	Justine White	—	IPF	—	—	—	0	0	—

## WB Portfolio

## Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
P128869	MA-Second Competitiveness DPL	Philippe De Meneval	2015-03-02	DPF	2016-03-31	200	0	—	—	S	0

Closed

[illegible]

WB ASA  
Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
P158423	Morocco Business Environment TA	Mohamed Hisham El-Shiaty	2016-07-31	TA	N	—	0	—	0

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P148926	MA: Trade and Competitiveness	Mariem Malouche	2016-02-20	EW	N	0	0	124	188
P128429	MA-Trade and Integration-EU	Abdoulaye Sy	2013-10-01	EW	N	—	0	304	328
P119808	MA-Trade Capacity Building	Daniela Marotta	2011-06-01	TA	N	—	0	2	32
P112614	MA - Trade Capacity building IV	Daniela Marotta	2009-02-24	TA	N	—	0	38	103
P107107	MA-Trade Policy Modelling Cap Bldg III	Jose R. Lopez Calix	2008-08-01	TA	N	—	0	17	17
P110233	Morocco:Building Analytical Capacity	Soamiely Andriamananjara	2008-05-02	TE	N	—	0	—	0
P101528	Morocco Trade Policy Support II	Ndiame Diop	2007-06-19	TA	N	—	0	13	13
P095761	Making the ENP Work for Morocco	Ndiame Diop	2007-06-07	EW	N	—	0	211	267
P103359	Morocco: Analytical Trade Policy Analysis	Soamiely Andriamananjara	2007-04-12	TE	N	—	0	35	35
P099250	MA-Trade Policy Modeling	Ndiame Diop	2006-05-01	TA	N	—	0	52	52
P100231	Seminar on Trade Remedies	Gianni Zanini	2006-04-05	TE	N	—	0	15	20

IFC ASA  
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
599527	MOROCCO QUALITY OF PUBLIC SERVICE DELIVERY AND TRANSPARENCY TO IMPROVE THE INVESTMENT CLIMATE	Solf, Sylvia	2013-11-22	2016-10-31	525	424	34
599824	E4E Logistics/ Tourism Morocco	Benkirane, Zineb	2013-06-27	2016-12-31	1,135	244	141
601499	Morocco Climate Innovation Center	White, Justine	—	—	0	0	0

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
557046	Business Registration Simplification in Casablanca	Riou, Delphine	2007-10-16	2009-12-31	275	310	0
558666	Morocco ADR Phase 1	Merchant, Navin Salim	2007-08-29	2009-11-30	653	629	0
542685	Morocco DB TA'06	Moullier, Thomas	2006-02-05	2007-07-31	16	17	0
520976	Capacity building of AZIT	Balafrej, Omar	2005-06-25	2009-06-30	0	26	0
521144	Tangier Invest	Brickell, Julia Claire	2005-06-25	—	0	0	0
537803	ICA Morocco 2004	Hazelton Charafi, Yasser	2005-06-25	—	0	0	0