

T&C

Snapshots

Data Note

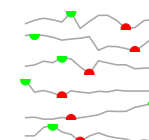


Guinea

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Income per capita (current US\$) (2017) | Poverty rate (2012) | Unemployment rate (2014) |
|----------------------------|------------------------------|---|---------------------|--------------------------|
| 8.9 | 13.3 | 671.2 | 35.3 | 1.8 |

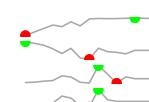
Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|-------|
| GDP growth (annual %) | 2.8 | 2.3 | -0.3 | 0.0 | 2.3 | 2.5 |
| Current account balance | -9.0 | -18.6 | -20.9 | -24.0 | -16.3 | -7.8 |
| Fiscal balance (% of GDP) | -4.0 | -5.2 | -5.1 | -9.0 | -8.4 | -8.3 |
| Remittances, received (% of GDP) [1] | 1.3 | 1.5 | — | — | — | — |
| Real Effective Exchange Rate (2010=100) | 96.0 | 149.3 | 150.0 | 190.8 | 210.6 | 235.7 |
| Consumer Price Index, annual percent change | 20.5 | 11.9 | 9.7 | 4.8 | 8.5 | 5.5 |



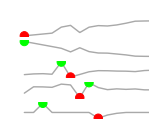
Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP) | 33.0 | 42.8 | 43.1 | 43.5 | 43.1 | 42.8 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 16.6 | 15.0 | 14.0 | — | — | — |
| Inward FDI (% of GDP) [2] | 5.5 | 1.9 | 7.3 | — | — | — |
| Inward FDI, % of private investment [2] | 18.4 | NA | — | — | — | — |



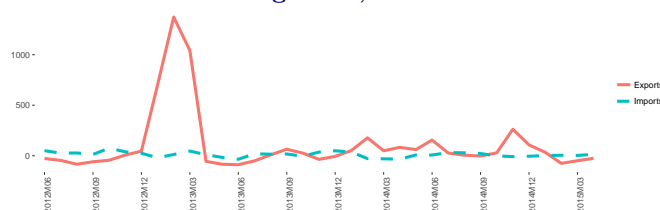
Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|--------|--------|--------|--------|--------|
| Total Trade in Goods and Services (% of GDP, real terms) | 59.05 | 68.06 | 70.74 | 73.89 | 74.22 | 74.37 |
| Trade balance (% GDP, real terms) | -11.49 | -28.68 | -30.81 | -33.75 | -34.19 | -34.35 |
| Exports, Goods and Services, annual percent change (real terms) | 0.08 | 1.23 | 1.09 | 0.50 | 2.00 | 2.50 |
| Imports, Goods and Services, annual percent change (real terms) | 7.98 | 6.33 | 4.66 | 6.00 | 3.00 | 2.80 |
| Total reserves in months of imports [1] | 0.72 | 0.68 | — | — | — | — |



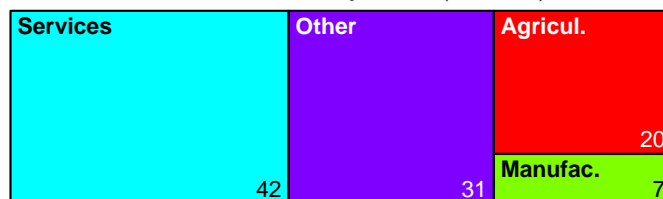
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

| | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 163 | 166 | -3 |
| Ease of Doing Business Rank | 171 | 165 | 6 |
| Enforcing Contracts | 116 | 118 | -2 |
| Getting Credit | 128 | 133 | -5 |
| Getting Electricity | 164 | 159 | 5 |
| Paying Taxes | 184 | 184 | 0 |
| Protecting Minority Investors | 165 | 166 | -1 |
| Registering Property | 146 | 146 | 0 |
| Resolving Insolvency | 116 | 108 | 8 |
| Starting a Business | 175 | 126 | 49 |
| Trading Across Borders | 160 | 161 | -1 |

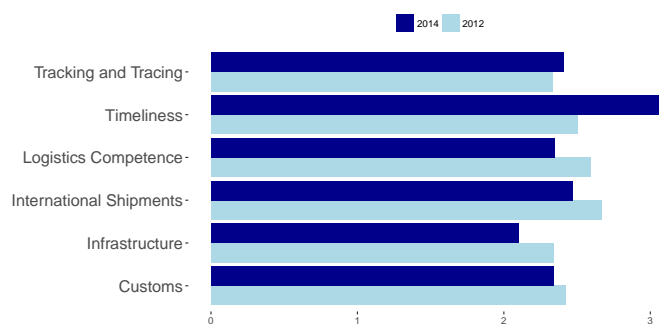
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



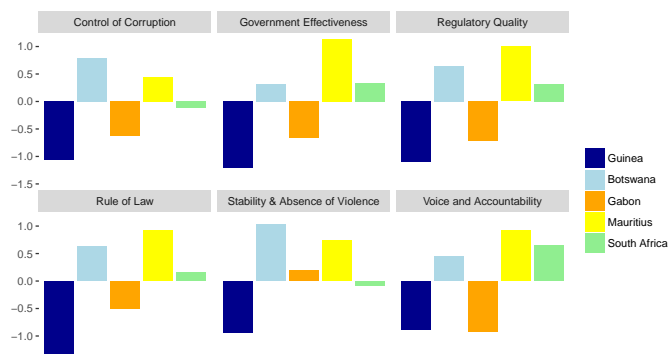
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2012 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 13.5 | 13.5 |
| Binding (%) | 39.8 | 39.8 |
| Dispersion (Standard Deviation) | 7 | 7.2 |
| Import duties collected [1] | — | — |
| MFN Tariff (Agriculture) | 14.2 | 14.3 |
| MFN Tariff (Non-Agriculture) | 11.4 | 11.4 |
| MFN Tariff (Simple Average) | 11.8 | 11.9 |
| Services sectors with GATS commitments [1] | — | 9 |

Sources: WITS, [1] WTO Trade Profiles

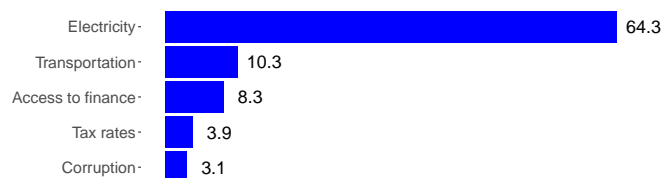
Private Sector's Views

Enterprise Survey 2006

| | Sub-Saharan Africa | Guinea | All Countries |
|---|--------------------|--------|---------------|
| Number of electrical outages in a typical month | 8.30 | 31.50 | 6.30 |
| Percent of firms with a bank loan/line of credit | 23.10 | 6.00 | 34.30 |
| Proportion of investment financed by banks (%) | 9.90 | 0.50 | 14.30 |
| Proportion of investment financed internally (%) | 76.70 | 94.10 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 8.20 | 2.60 | 9.90 |

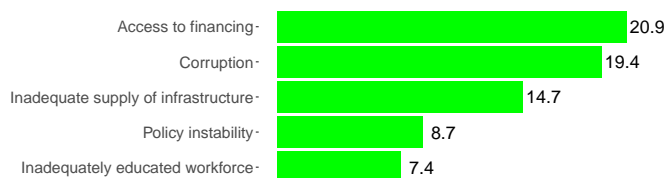
Source: Enterprise Survey 2006

Top 5 constraints according to ES 2006 (% respondents)



Source: Enterprise Survey 2006

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



Most Recent

Planned

WB Lending Pipeline

WB Portfolio

Active

Closed

[illegible]

WB ASA

Active

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|----------------------|--------------------------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P133267 | Assessment of Mining | Francisco Moraes Leitao Campos | 2016-06-15 | EW | N | — | 0 | 145 | 145 |
| P143176 | DTIS Update Guinea | Jean-Christophe Maur | 2016-04-29 | EW | N | — | 16 | 23 | 195 |
| P148016 | Tourism Sector Note | Eneida Herrera Fernandes | 2016-03-31 | TA | N | — | 0 | 47 | 47 |

Closed

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|--|-------------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P128085 | GN Investment Climate Change Dialogue TA | Michaela J. Weber | 2014-04-22 | TA | N | — | 0 | 99 | 99 |

IFC ASA

Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--|---------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 594887 | Investment Climate Reform in Guinea Investment Policy and Taxation | Hann, Thierno Habib | 2013-03-19 | 2015-10-31 | 1,652 | 1,209 | 69 |
| 593707 | Guinea Business Regulation | Hann, Thierno Habib | 2012-03-24 | 2016-03-30 | 1,840 | 1,282 | 219 |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--|----------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 586007 | Guinea Conakry Investment Climate Reform Program | Rahman, Aminur | — | 2014-12-31 | 3,818 | 550 | 0 |

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|---|--------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 554085 | Technical Assistance to Strengthen Guineas Framework for Private Sector Mining Investment | Svensson, Kristina | 2007-07-19 | 2009-05-30 | 750 | 243 | 0 |