

Trade and Competitiveness Monitoring Note

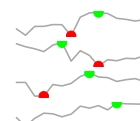


Zimbabwe

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
15.1	16.0	946.1	5.4	155.0

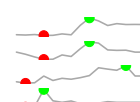
Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	-2.862	10.565	4.484	3.168	1.040	2.800
Current account balance	-13.309	-24.393	-25.442	-22.911	-23.358	-20.257
Fiscal balance (% of GDP)	-3.041	-0.077	-1.826	-1.037	-0.548	-1.780
Real Effective Exchange Rate (2010=100)	88.433	97.207	107.976	106.914	106.621	106.252



Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	5.2	11.6	13.5	12.6	12.7	12.6
Gross domestic investment, of w: Private investment (% GDP) [1]	9.9	13.6	13.0	13.2	—	—
Inward FDI (% of GDP) [2]	1.2	3.2	3.0	4.0	—	—
Inward FDI, % of private investment [2]	22.0	25.5	NA	—	—	—



Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	65.5	75.1	83.1	79.7	79.7	79.8
Trade balance (% GDP, real terms)	-8.5	-23.8	-31.1	-26.5	-26.5	-26.4
Exports, Goods and Services, annual percent change (real terms)	-6.5	32.4	5.9	5.6	1.0	3.2
Imports, Goods and Services, annual percent change (real terms)	7.2	5.6	20.7	-4.1	1.0	2.9

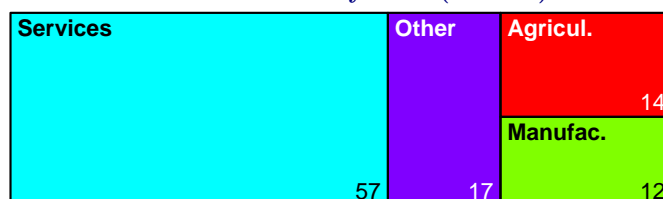


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Tobacco, wholly/partly stemmed/stri	Gold, non-monetary (excluding gold)	Nickel ores & concentrates	Other ferro-alloys (excluding radio)
26	17	12	9
			Diamonds (other than sorted industr

Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Capital goods
51	22	21
		6

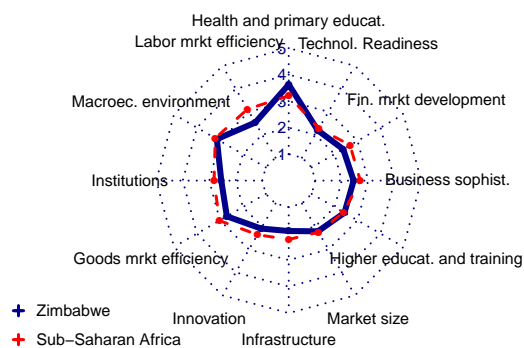
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	185	184	1
Ease of Doing Business Rank	153	155	-2
Enforcing Contracts	166	166	0
Getting Credit	90	79	11
Getting Electricity	160	161	-1
Paying Taxes	142	145	-3
Protecting Minority Investors	87	81	6
Registering Property	114	114	0
Resolving Insolvency	156	152	4
Starting a Business	179	182	-3
Trading Across Borders	99	100	-1

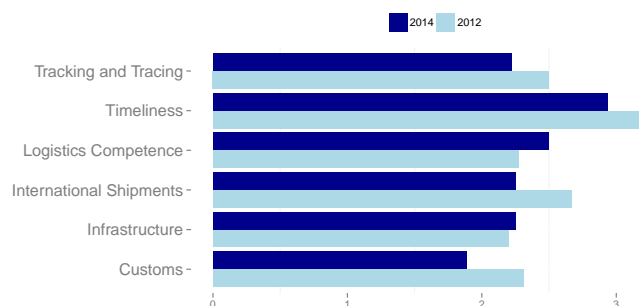
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



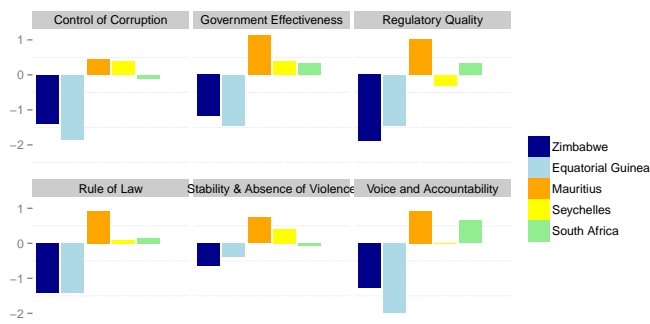
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	16	—
Binding (%)	22	—
Dispersion (Standard Deviation)	69	—
Import duties collected (% 2010-2012) [1]	—	—
MFN Tariff (Agriculture)	24	—
MFN Tariff (Non-Agriculture)	12	—
MFN Tariff (Simple Average)	13	—
Services sectors with GATS commitments [1]	—	21

Sources: WITS, [1] WTO Trade Profiles

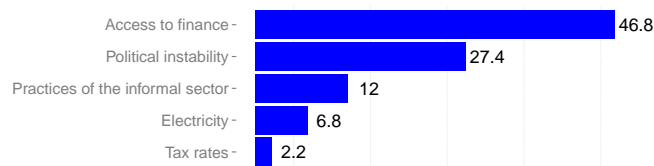
Private Sector's Views

Enterprise Survey 2013

	Zimbabwe	Sub-Saharan Africa	All Countries
Number of electrical outages in a typical month	6.70	8.30	6.30
Percent of firms with a bank loan/line of credit	12.50	23.10	34.30
Proportion of investment financed by banks (%)	8.60	9.90	14.30
Proportion of investment financed internally (%)	84.70	76.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	2.50	8.20	9.90

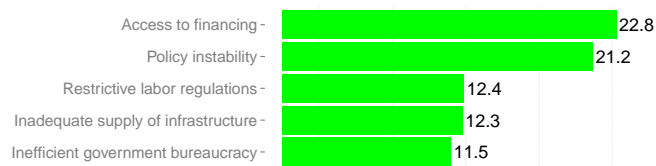
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015