



### T&C Snapshots Data Note



### Palau

| Population | Land area (sq. | Ease of Doing |
|------------|----------------|---------------|
| (millions) | km) (2014)     | Business Rank |
| (2017)     |                | (2016)        |
| 0.022      | 460.000        | 136.000       |

| [acro |  |  |
|-------|--|--|
|       |  |  |
|       |  |  |
|       |  |  |

|   | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| GDP growth (annual %)                       | _             | _    |      | _    | _    |      |
| Current account balance                     | _             | _    | _    | _    | _    | _    |
| Fiscal balance (% of GDP)                   | _             | _    | _    | _    | _    | _    |
| Remittances, received (% of GDP) [1]        | 0.87          | 1.03 | 0.89 | _    | _    |      |
| Real Effective Exchange Rate (2010=100)     | _             | _    | _    | _    | _    |      |
| Consumer Price Index, annual percent change | _             | _    | _    | _    | _    | _    |
|   |               |      |      |      |      |      |

#### **Investment indicators**

|   | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP)                               | _             | _    | _    |      | _    |      |
| Gross domestic investment, of w: Private investment (% GDP) [1] | _             | _    |      |      | _    | _    |
| Inward FDI (% of GDP) [2]                                       | 2.03          | 0.74 | 2.22 | _    | _    | _    |
| Inward FDI, % of private investment [2]                         | 4.62          | NA   | _    | _    | _    | _    |
|   |               |      |      |      |      |      |

#### **Trade Indicators**

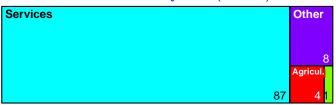
|   | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Total Trade in Goods and Services (% of GDP, real terms)        | NA            | _    | _    | _    | _    | _    |
| Trade balance (% GDP, real terms)                               | NA            | _    | _    | _    |      | _    |
| Exports, Goods and Services, annual percent change (real terms) | NA            | _    | _    | _    | _    | _    |
| Imports, Goods and Services, annual percent change (real terms) | NA            | _    | _    | _    | _    | _    |
| Total reserves in months of imports [1]                         | NA            | _    | _    | _    | _    | _    |

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Source: Development Prospects Group (DECPG)

Top 5 Exports by % of Total Value, 2014

| Fish, fresh (live or dead) or chill | Structures<br>(excluding<br>prefabricated | Prefabricated |
|-------------------------------------|---|---------------|
| 45                                  | Compasses; other navigational instr       | buildings 4   |

Imports Categories by % of Total Value, 2014

| Consumer goods |    | Capital | Intermediate |
|----------------|----|---------|--------------|
| 3              |    | •       | goods        |
|                |    | goods   |              |
|                |    |         | 9            |
|                |    |         | Raw          |
|                | 66 | 19      | materials    |

Source: World Integrated Trade Solution (WITS)

## Doing Business 2015 Distance to Frontier (DTF) and Rank

|                                   |       | DTF   |        |      | Rank |        |
|-----------------------------------|-------|-------|--------|------|------|--------|
|                                   | 2015  | 2016  | Change | 2015 | 2016 | Change |
| Ease of Doing Business            | 53.43 | 53.43 | 0      | 131  | 136  | -5     |
| Dealing with Construction Permits | 67.56 | 67.56 | 0      | 96   | 101  | -5     |
| Enforcing Contracts               | 50.36 | 50.36 | 0      | 129  | 130  | -1     |
| Getting Credit                    | 50    | 50    | 0      | 71   | 79   | -8     |
| Getting Electricity               | 54.78 | 54.81 | 0.03   | 137  | 138  | -1     |
| Paying Taxes                      | 64.65 | 64.65 | 0      | 129  | 131  | -2     |
| Protecting Minority Investors     | 28.33 | 28.33 | 0      | 182  | 182  | 0      |
| Registering Property              | 74.27 | 74.28 | 0.01   | 46   | 46   | 0      |
| Resolving Insolvency              | 16.28 | 16.28 | 0      | 166  | 166  | 0      |
| Starting a Business               | 81.83 | 81.85 | 0.02   | 109  | 116  | -7     |
| Trading Across Borders            | 46.22 | 46.22 | 0      | 155  | 155  | 0      |
|                                   |       |       |        |      |      |        |

Source: Doing Busines Report 2015

### WEF Competitiveness Indicators (Scale 1-7, 7=best)

# Logistics Performance Index (Scale 1-5, 5=best)

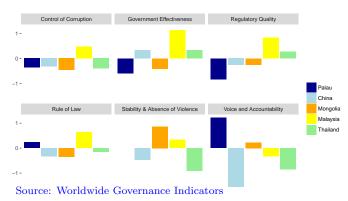
Data not available

Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

# World Governance indicators (Std. score, High=best)



### **Trade Policy**

|  | 2010 | 2012 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 5    | 4.8  |
| Dispersion (Standard Deviation)                    | 34.1 | 29.9 |
| Import duties collected [1]                        | _    |      |
| MFN Tariff (Agriculture)                           | 12.1 | 10.7 |
| MFN Tariff (Non-Agriculture)                       | 3.3  | 3.2  |
| MFN Tariff (Simple Average)                        | 4.4  | 4.2  |
| Services sectors with GATS commitments [1]         | _    | _    |

Sources: WITS, [1] WTO Trade Profiles

### Private Sector View

### Enterprise Survey NA

Source: Enterprise Survey NA

Top 5 constraints according to ES NA (% respondents)

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Data not available

Source: Enterprise Survey NA Source: WEF Global Competitiveness Report 2015

