



## T&C Snapshots Data Note



## Cabo Verde

GDP (US\$	Population	Income per	Ease of Doing
billions) (2016)	(millions)	capita (current	Business Rank
	(2016)	US\$) (2016)	(2016)
1.89	0.53	3.444.20	126.00

#### **Macro Indicators**

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	5.11	1.14	0.99	1.82	2.93	3.50
Current account balance	-10.91	-12.57	-4.43	-7.50	-5.98	-6.10
Fiscal balance (% of GDP)	-3.09	-10.32	-8.72	-8.12	-7.97	-6.70
Real Effective Exchange Rate (2010=100)	90.91	108.58	108.38	105.68	102.39	104.54
Consumer Price Index, annual percent change	2.64	2.54	1.51	-0.24	0.45	2.53



#### Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
Gross domestic investment (% GDP)	35.4	35.1	31.8	33.5	35.2	36.9	
Inward FDI (% of GDP) [2]	8.6	4.0	3.8	4.1	_	_	
Inward FDI, % of private investment [2]	22.4	7.7	NA	_	_	_	



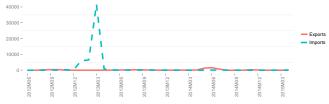
#### **Trade Indicators**

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	85.90	83.01	82.47	84.45	85.80	87.75
Trade balance (% GDP, real terms)	-28.86	-16.52	-10.37	-13.01	-15.49	-16.89
Exports, Goods and Services, annual percent change (real terms)	7.03	9.87	9.50	0.89	1.30	4.30
Imports, Goods and Services, annual percent change (real terms)	6.15	-14.42	-5.81	6.89	6.98	6.91



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

## Goods Export and Import volume growth, 2012-2015



Gross Value Added by Economic Activity 2013 (% GDP)

Data not available

Source: Development Prospects Group (DECPG)  $\,$ 

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Fish, frozen (excluding fillets and		Fish, prepared or preserved, n.e.s.	Parts of footwe (include uppers Trousers, bib & brace	ar ling
	44	40	overalls,	2

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods	Raw materials
54	21	16	9

Source: World Integrated Trade Solution (WITS)

# Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	99	104	-5
Ease of Doing Business Rank	124	126	-2
Enforcing Contracts	48	47	1
Getting Credit	105	109	-4
Getting Electricity	140	140	0
Paying Taxes	91	94	-3
Protecting Minority Investors	162	163	-1
Registering Property	86	74	12
Resolving Insolvency	189	189	0
Starting a Business	72	75	-3
Trading Across Borders	105	106	-1

Source: Doing Busines Report 2015

### WEF Competitiveness Indicators

(Scale 1-5, 5=best)

## Logistics Performance Index (Scale 1-5, 5=best)

Health and primary educat.
Labor mrkt efficiency. Technol. Readiness

Macroec. environment 2:

Institutions Business sophist.

Goods mrkt efficiency Higher educat. and training

+ Cabo Verde Innovation Market size

Sub-Saharan Africa Infrastructure

Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)

### **Trade Policy**

	2014
Import duties collected (%, 2010-2012) [1]	5.6
Services sectors with GATS commitments [1]	103.0

Data not available

Sources: WITS, [1] WTO Trade Profiles

Source: Worldwide Governance Indicators

### Private Sector's Views

#### **Enterprise Survey 2013**

	Sub-Saharan Africa	Cabo Verde	All Countries
Number of electrical outages in a typical month	8.30	3.30	6.30
Percent of firms with a bank loan/line of credit	23.10	41.50	34.30
Proportion of investment financed by banks (%)	9.90	23.90	14.30
Proportion of investment financed internally (%)	76.70	56.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	3.90	9.90

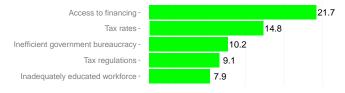
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



### T&C Product Line Operations Board Approved Within The Last 3 Fiscal Years

### **Status of Operations**

### By number of projects

By amount in thousands of US\$ (ASA IBRD products not included)



Sources: IBRD Operations, IFC group Operations

### **Financing**

Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
P146666	CV -	2015-10-30	Pipeline	Industry and trade	Financial and	5,000
	Competitiveness				private sector	
	for Tourism Dev				development	

### Advisory Services and Analytics (ASA) IBRD

Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
P126666	CV:IncreasingLink	ages <b>20rlBrd-2</b> -27	Closed	Industry and trade	Financial and	_
	poor				private sector	
	Tourism				development	
P132935	CV: Increasing	2015-01-22	Closed	Industry and trade	Financial and	_
	Linkages -				private sector	
	Institutions				development	

### Advisory Services and Analytics (ASA) IFC

Project ID	Project Name	Approval Date S	$\operatorname{Status}$	Amount (in US\$ K)

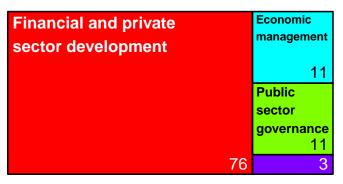
### Major sectors and themes

### Operations by sector, in percent

### **Finance Public Industry** Administration, and trade Law, and **Justice** 28 40 32

Source: IBRD Operations database Source: IBRD Operations database

### Operations by theme, in percent



### T&C Staff in charge of operations

Name Fernandes, Eneida Herrera	Job title Senior Private Sector Development Specialist	Location ANTANANARIVO MADAGASCAR	Role , Extended-Team Member	Project ID P126666	Project name CV:IncreasingLinkagesforPropoor Tourism
	Speciansi		Team Member	P132935	CV: Increasing Linkages - Institutions
			Team Member	P146666	CV - Competitiveness for Tourism Dev
Garcia, Andres F.	Senior Economist	WASHINGTON, DC	Team Leader	P126666	CV:IncreasingLinkagesforPropoor Tourism
			Team Leader	P132935	CV: Increasing Linkages - Institutions
			Team Leader	P146666	CV - Competitiveness for Tourism Dev
Heilbron, Armando	Senior Investment Promotion Officer	WASHINGTON, DC	Team Member	P146666	CV - Competitiveness for Tourism Dev
Kafi, Dhonke Ridhong	Consultant	JAKARTA, INDONESIA	Team Member	P126666	CV:IncreasingLinkagesforPropoor Tourism