



# T&C Snapshots Data Note

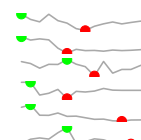


## St. Vincent and the Grenadines

|                            |                              |   |                                    |
|----------------------------|------------------------------|---|------------------------------------|
| GDP (US\$ billions) (2017) | Population (millions) (2017) | Income per capita (current US\$) (2017) | Ease of Doing Business Rank (2016) |
| 0.82                       | 0.11                         | 7,499.18                                | 111.00                             |

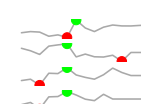
### Macro Indicators

|   | Avg 2003-2012 | 2013   | 2014   | 2015   | 2016   | 2017   |
|---|---------------|--------|--------|--------|--------|--------|
| GDP growth (annual %)                       | 2.51          | 2.40   | 1.10   | 2.08   | 2.93   | 3.38   |
| Current account balance                     | -21.58        | -29.96 | -30.51 | -30.19 | -29.62 | -28.82 |
| Fiscal balance (% of GDP)                   | -2.93         | -6.23  | -4.90  | -4.90  | -3.55  | -2.42  |
| Remittances, received (% of GDP) [1]        | 4.37          | 4.38   | —      | —      | —      | —      |
| Real Effective Exchange Rate (2010=100)     | 120.75        | 88.79  | 87.38  | 91.65  | 91.93  | 92.75  |
| Consumer Price Index, annual percent change | 3.11          | 0.81   | 0.19   | 0.14   | 0.70   | 1.30   |



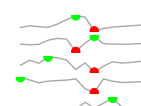
### Investment indicators

|   | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP)                               | 30            | 34   | 34   | 34   | 34   | 34   |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 26            | 25   | 22   | —    | —    | —    |
| Inward FDI (% of GDP) [2]                                       | 14            | 23   | 19   | —    | —    | —    |
| Inward FDI, % of private investment [2]                         | 55            | NA   | —    | —    | —    | —    |



### Trade Indicators

|   | Avg 2003-2012 | 2013   | 2014   | 2015   | 2016   | 2017   |
|---|---------------|--------|--------|--------|--------|--------|
| Total Trade in Goods and Services (% of GDP, real terms)        | 91.96         | 88.41  | 89.09  | 89.62  | 90.29  | 91.07  |
| Trade balance (% GDP, real terms)                               | -19.44        | -21.22 | -21.30 | -21.22 | -20.84 | -20.20 |
| Exports, Goods and Services, annual percent change (real terms) | 0.66          | 4.00   | 2.00   | 3.00   | 4.50   | 5.50   |
| Imports, Goods and Services, annual percent change (real terms) | 2.11          | 4.00   | 1.80   | 2.50   | 3.20   | 3.50   |
| Total reserves in months of imports [1]                         | 2.67          | 3.66   | —      | —      | —      | —      |

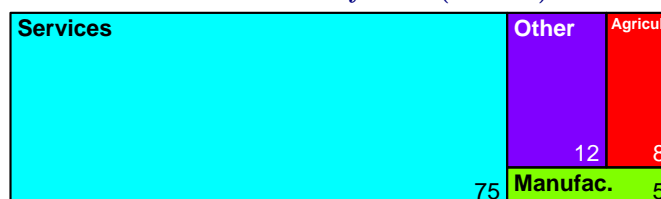


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, NA

Data not available

### Doing Business 2015 Ranks (among all countries)

|                                   | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 59           | 59           | 0              |
| Ease of Doing Business Rank       | 106          | 111          | -5             |
| Enforcing Contracts               | 31           | 31           | 0              |
| Getting Credit                    | 150          | 152          | -2             |
| Getting Electricity               | 74           | 79           | -5             |
| Paying Taxes                      | 93           | 97           | -4             |
| Protecting Minority Investors     | 64           | 66           | -2             |
| Registering Property              | 157          | 160          | -3             |
| Resolving Insolvency              | 189          | 189          | 0              |
| Starting a Business               | 74           | 77           | -3             |
| Trading Across Borders            | 68           | 68           | 0              |

### Imports Categories by % of Total Value, NA

Data not available

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

|  | 2010 | 2013 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 13   | 10.7 |
| Binding (%)  | 99.7 | 99.7 |
| Dispersion (Standard Deviation)                    | 10.1 | 10.3 |
| Import duties collected (% , 2011-2013) [1]        | —    | 4.4  |
| MFN Tariff (Agriculture)                           | 16.4 | 16.9 |
| MFN Tariff (Non-Agriculture)                       | 8.6  | 8.6  |
| MFN Tariff (Simple Average)                        | 10   | 10.2 |
| Services sectors with GATS commitments [1]         | —    | 8.0  |

Sources: WITS, [1] WTO Trade Profiles

## Private Sector's Views

### Enterprise Survey 2010

|   | St. Vincent and the Grenadines | Latin America and Caribbean | All Countries |
|---|--------------------------------|-----------------------------|---------------|
| Number of electrical outages in a typical month   | 1.70                           | 2.80                        | 6.30          |
| Percent of firms with a bank loan/line of credit  | 56.50                          | 45.80                       | 34.30         |
| Proportion of investment financed by banks (%)  | 28.80                          | 19.90                       | 14.30         |
| Proportion of investment financed internally (%)  | 55.80                          | 62.90                       | 71.80         |
| Senior management time spent dealing with the requirements of government regulation (%) | 4.80                           | 14.00                       | 9.90          |

Source: Enterprise Survey 2010

### Top 5 constraints according to ES 2010 (% respondents)



Source: Enterprise Survey 2010

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015