

# T&C

## Snapshots

### Data Note

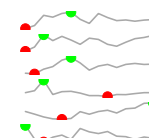


## Israel

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
342.5	8.5	40,457.9	6.1	53.0

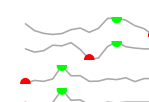
### Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	3.45	3.00	3.25	2.77	3.20	3.40
Current account balance	1.87	0.80	2.34	3.69	4.15	4.93
Fiscal balance (% of GDP)	-4.76	-5.15	-3.92	-3.54	-3.94	-3.80
Remittances, received (% of GDP) [1]	0.31	0.26	0.26	0.28	—	—
Real Effective Exchange Rate (2010=100)	97.24	97.33	104.89	106.13	114.72	115.50
Consumer Price Index, annual percent change	2.28	1.71	1.52	0.47	1.39	0.92



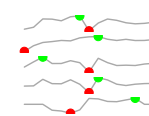
### Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	18.5	20.1	19.7	18.7	18.2	16.9
Gross domestic investment, of w: Private investment (% GDP) [1]	19.6	21.0	20.2	19.9	—	—
Inward FDI (% of GDP) [2]	3.8	3.1	4.0	2.1	—	—
Inward FDI, % of private investment [2]	23.9	20.6	NA	—	—	—



### Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	68.61	70.01	68.29	67.54	67.87	68.67
Trade balance (% GDP, real terms)	-0.72	0.24	0.76	0.21	0.25	0.66
Exports, Goods and Services, annual percent change (real terms)	4.30	0.85	1.48	0.83	3.75	5.24
Imports, Goods and Services, annual percent change (real terms)	3.32	2.46	-0.09	2.47	3.65	3.99
Total reserves in months of imports [1]	6.78	8.52	9.22	9.86	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)

Data not available

Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

<b>Diamonds (other than sorted industrials)</b>	<b>Medicaments, n.e.s.</b>	<b>Electronic integrated circuits</b>
30	8	6
	<b>Chemical products and preparations, including telephone</b>	<b>Telephone sets, including telephone</b>
	6	6

### Imports Categories by % of Total Value, 2014

<b>Consumer goods</b>	<b>Raw materials</b>	<b>Capital goods</b>	<b>Intermediate goods</b>
30	24	23	23

Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	91	96	-5
Ease of Doing Business Rank	50	53	-3
Enforcing Contracts	77	77	0
Getting Credit	36	42	-6
Getting Electricity	83	91	-8
Paying Taxes	95	103	-8
Protecting Minority Investors	8	8	0
Registering Property	128	127	1
Resolving Insolvency	27	29	-2
Starting a Business	51	56	-5
Trading Across Borders	56	58	-2

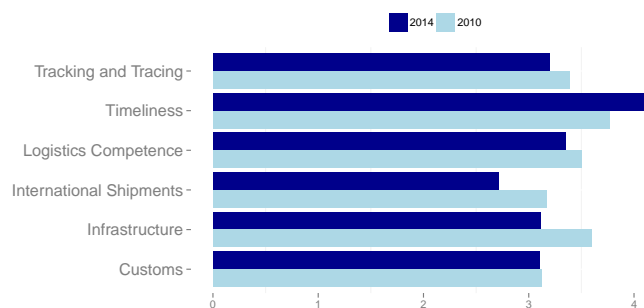
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



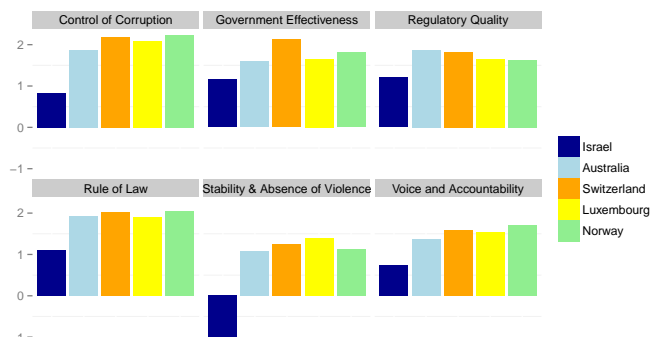
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2011	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	4.47	1.7
Binding (%)	73.91	73.7
Dispersion (Standard Deviation)	11.75	12.7
Import duties collected (% , 2011-2013) [1]	—	0.8
MFN Tariff (Agriculture)	12.62	13.4
MFN Tariff (Non-Agriculture)	3.34	3.0
MFN Tariff (Simple Average)	4.44	4.4
Services sectors with GATS commitments [1]	—	58.0

Sources: WITS, [1] WTO Trade Profiles

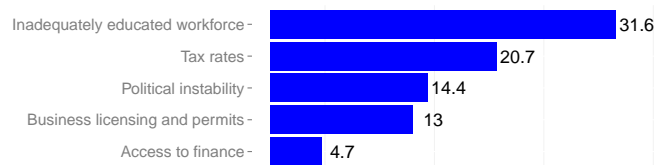
## Private Sector's Views

### Enterprise Survey 2013

	Middle East and North Africa	Israel	All Countries
Number of electrical outages in a typical month	17.60	0.10	6.30
Percent of firms with a bank loan/line of credit	25.60	55.10	34.30
Proportion of investment financed by banks (%)	13.60	31.60	14.30
Proportion of investment financed internally (%)	72.70	63.80	71.80
Senior management time spent dealing with the requirements of government regulation (%)	9.10	4.30	9.90

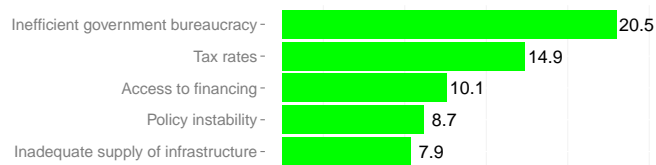
Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



# T&C Snapshots Operations Note



# Israel

## SCD/CPF

## Most Recent

Product	Document	Date	Document ID
None			

## Planned

Product	Concept Review Date	Board Date
None		

## WB Lending Pipeline

[illegible]

## WB Portfolio

## Active

[illegible]

Closed

[illegible]

## Active

Closed

IFC ASA

## Active

## Pipeline

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							