



T&C Snapshots Data Note

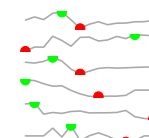


Bosnia and Herzegovina

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Poverty rate (2007)	Unemployment rate (2014)
17.64	3.79	4,650.82	0.06	27.90

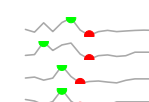
Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	3.63	0.79	0.93	2.00	2.11	3.17
Current account balance	-10.50	-5.39	-7.17	-4.09	-4.36	-4.93
Fiscal balance (% of GDP)	-1.80	-2.23	-2.10	-1.93	-1.81	-1.74
Remittances, received (% of GDP) [1]	15.40	10.91	11.41	—	—	—
Real Effective Exchange Rate (2010=100)	104.95	100.60	103.10	95.35	93.21	92.32
Consumer Price Index, annual percent change	3.22	-0.09	-0.93	-0.36	NA	—



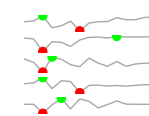
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	19.5	17.6	18.0	18.3	18.4	18.3
Gross domestic investment, of w: Private investment (% GDP) [1]	21.5	18.1	18.6	—	—	—
Inward FDI (% of GDP) [2]	4.3	1.6	3.1	—	—	—
Inward FDI, % of private investment [2]	18.6	NA	—	—	—	—



Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	77.39	80.08	78.97	78.99	80.21	80.37
Trade balance (% GDP, real terms)	-24.92	-20.28	-20.80	-20.58	-20.72	-20.40
Exports, Goods and Services, annual percent change (real terms)	4.26	7.13	-1.83	2.41	4.00	4.00
Imports, Goods and Services, annual percent change (real terms)	3.03	1.58	0.33	1.80	3.50	3.00
Total reserves in months of imports [1]	5.22	5.86	5.32	—	—	—

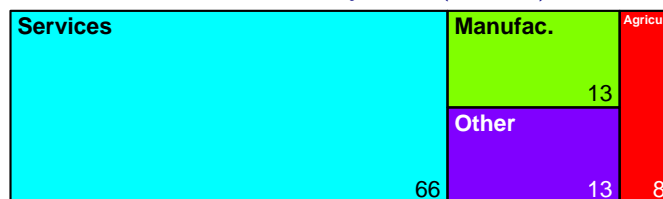


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Seats (other than those of heading)	Aluminium and aluminium alloys, unw	Electric current	Other footwear with uppers of leather	Other parts and accessories of the
7	4	4	4	3

Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Capital goods	Raw materials
43	25	17	16

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	170	171	-1
Ease of Doing Business Rank	82	79	3
Enforcing Contracts	67	66	1
Getting Credit	36	42	-6
Getting Electricity	131	119	12
Paying Taxes	151	154	-3
Protecting Minority Investors	64	66	-2
Registering Property	95	97	-2
Resolving Insolvency	35	38	-3
Starting a Business	165	175	-10
Trading Across Borders	28	28	0

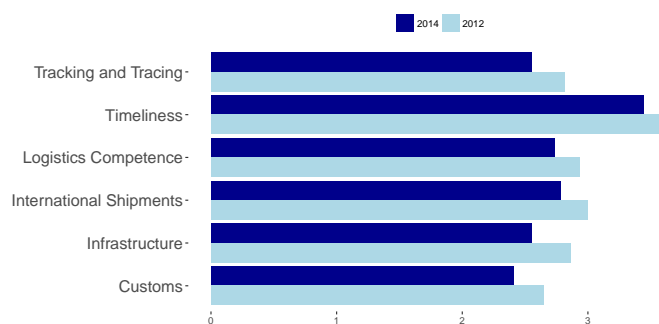
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



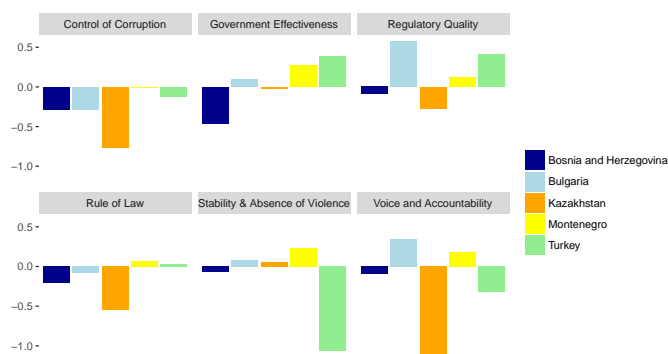
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	3.8	3.1
Dispersion (Standard Deviation)	17.7	13.4
Import duties collected (% , 2011-2013) [1]	—	0
MFN Tariff (Agriculture)	12.5	11.2
MFN Tariff (Non-Agriculture)	6	6
MFN Tariff (Simple Average)	6.8	6.7
Services sectors with GATS commitments [1]	—	—

Sources: WITS, [1] WTO Trade Profiles

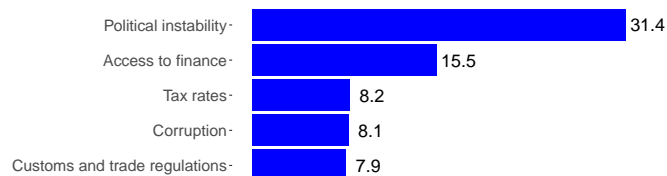
Private Sector's Views

Enterprise Survey 2013

	Europe and Central Asia	Bosnia and Herzegovina	All Countries
Number of electrical outages in a typical month	2	1.00	6.30
Percent of firms with a bank loan/line of credit	—	66.30	34.30
Proportion of investment financed by banks (%)	—	23.90	14.30
Proportion of investment financed internally (%)	—	62.00	71.80
Senior management time spent dealing with the requirements of government regulation (%)	—	14.40	9.90

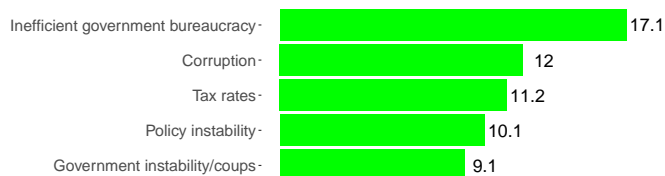
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015