WORLD BANK GROUP
Trade & Competitiveness

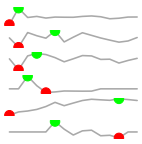
T&C Snapshots Data Note

Iraq

GDP (US$ billions) (2017)	Population (millions) (2017)	Income per capita (current US$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
240	38	6,374	16	161

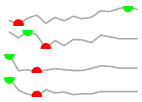
Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	6.10	8.38	-2.40	0.50	6.70	7.00
Current account balance	3.61	1.31	-3.08	-7.26	-4.82	2.25
Fiscal balance (% of GDP)	-2.40	-5.90	-5.32	-16.18	-8.85	-2.84
Remittances, received (% of GDP) [1]	0.32	—	—	—	—	—
Real Effective Exchange Rate (2010=100)	54,774.63	118.05	115.30	123.39	119.53	114.25
Consumer Price Index, annual percent change	6.73	1.88	2.24	0.29	NA	—



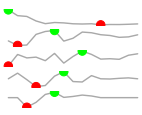
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	10.6	23.3	22.3	26.5	28.4	25.3
Gross domestic investment, of w: Private investment (% GDP) [1]	16.0	19.0	17.8	—	—	—
Inward FDI (% of GDP) [2]	1.6	2.6	2.5	—	—	—
Inward FDI, % of private investment [2]	11.4	NA	—	—	—	—



Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	99.8	67.2	68.9	68.7	70.3	72.3
Trade balance (% GDP, real terms)	9.5	11.8	10.4	7.0	7.8	11.6
Exports, Goods and Services, annual percent change (real terms)	1.0	-3.3	-2.0	-4.0	10.0	15.0
Imports, Goods and Services, annual percent change (real terms)	2.4	3.9	3.0	6.0	8.0	4.0
Total reserves in months of imports [1]	11.8	—	—	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)

Data not available

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Imports Categories by % of Total Value, NA

Data not available

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	145	147	-2
Ease of Doing Business Rank	160	161	-1
Enforcing Contracts	119	122	-3
Getting Credit	180	181	-1
Getting Electricity	102	106	-4
Paying Taxes	57	59	-2
Protecting Minority Investors	114	115	-1
Registering Property	116	117	-1
Resolving Insolvency	189	189	0
Starting a Business	144	154	-10
Trading Across Borders	178	178	0

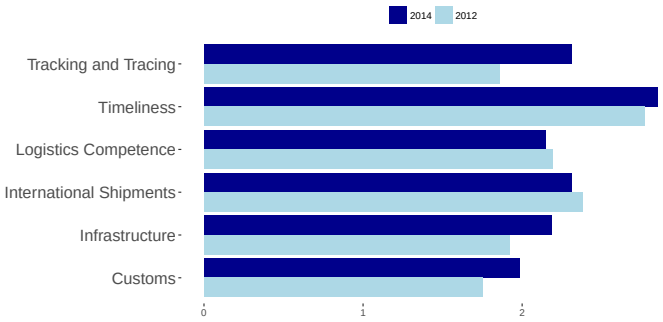
Source: Doing Busines Report 2015

WEF Competitiveness Indicators
(Scale 1-5, 5=best)

Data not available

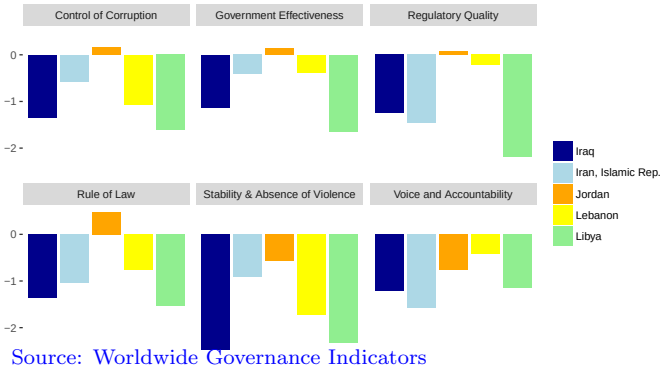
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators
(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2014
Import duties collected [1]	—
Services sectors with GATS commitments [1]	—

Sources: WITS, [1] WTO Trade Profiles

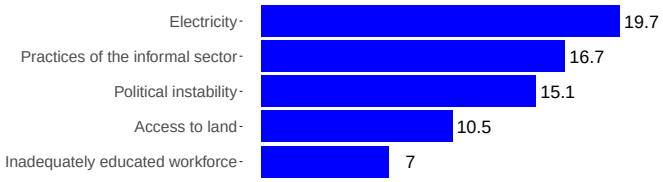
Private Sector's Views

Enterprise Survey 2011

	Middle East and North Africa	Iraq	All Countries
Number of electrical outages in a typical month	17.60	41.00	6.30
Percent of firms with a bank loan/line of credit	25.60	3.80	34.30
Proportion of investment financed by banks (%)	13.60	1.50	14.30
Proportion of investment financed internally (%)	72.70	86.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	9.10	6.50	9.90

Source: Enterprise Survey 2011

Top 5 constraints according to ES 2011
(% respondants)



Source: Enterprise Survey 2011

Top 5 constraints according to WEF 2015 survey
(% respondants among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015

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T&C Snapshots
Operations
Note

Iraq

SCD/CPF

Most Recent

Product	Document Date
Iraq - Country partnership strategy for the period FY13-FY16	2012-12-20

Planned

Product	Concept Review Date	Board Date
Iraq Performance Learning Review	2015-03-26	2015-07-07

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US$M)	Latest Sort Overall Risk Rating	FY Expenses (US$K)	Cum Expenses (US$K)	FY Prob
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US$M)	Undisbursed Balance (US$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
None									

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US$K)	Current Expenditure Total (US$K)	Lifetime Expenditure BB (US$K)	Lifetime Expenditure Total (US$K)
P157803	Improving doing business in Iraq	Mohamed Hassan Abdulkader	2017-03-31	TA	N	0	0	0	0
P159340	Workshops & Training for Iraqi Officials	Mohamed Hassan Abdulkader	2016-04-15	TE	N	0	0	0	0

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US$K)	Current Expenditure Total (US$K)	Lifetime Expenditure BB (US$K)	Lifetime Expenditure Total (US$K)
P114255	IQ - Private Sector Development TA	Hooman Dabidian	2015-03-13	TA	N	0	0	265	11,576
P127848	IQ-Syria Turkey Economic Complementariti	Sibel Kulaksiz	2014-06-21	EW	N	—	0	686	833
P128652	IQ-Asset Valuation (EFO)	Stephen Rimmer	2014-04-14	TA	N	—	0	999	999
P094459	Iraq CBII - Workshop on Sector Reform,	Hadia Nazem Samaha	2014-02-19	TE	N	—	0	—	173
P095093	Iraq CBII– Investment Promotion	Hadia Nazem Samaha	2014-02-19	TE	N	—	0	—	74
P095094	Iraq CBII– International Trade Statisti	Hadia Nazem Samaha	2014-02-19	TE	N	—	0	0	131
P099176	ICB II - Investment Climate in EMRO	Hadia Nazem Samaha	2014-02-19	TE	N	—	0	—	1
P100989	ICBII - Women Get the Business Edge	Hadia Nazem Samaha	2014-02-19	TE	N	—	0	—	17
P130504	Iraq Customs Administration Reform	Sibel Kulaksiz	2013-12-31	TA	N	—	0	53	156
P104298	Iraq Accession to WTO (Trade in Services	Gianni Zanini	2007-04-05	TE	N	—	0	7	7

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US$K)	Total Expenditures (in US$K)	Current FY Expenditure (in US$K)
598247	Iraq Construction Reform Project	Abdulkader, Mohamed Hassan	2013-02-28	2016-03-31	2,248	2,099	213
600881	Erbil Urban Planning Project	Abdulkader, Mohamed Hassan	—	—	0	0	0

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US$K)	Total Expenditures (in US$K)	Current FY Expenditure (in US$K)
600883	Iraq Investment policy project	Abdulkader, Mohamed Hassan	—	2017-06-30	1,500	177	177

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US$K)	Total Expenditures (in US$K)	Current FY Expenditure (in US$K)
554931	Feasibility Assessment Housing Construction TA in Iraq	Essmat, Sammar	2007-03-08	2009-06-30	85	96	0