



T&C Snapshots Data Note

| * |
|---|
|---|

Australia

| GDP (US\$ | Population | Income per | Unemployment | Ease of Doing |
|------------------|------------|-----------------|--------------|---------------|
| billions) (2017) | (millions) | capita (current | rate (2014) | Business Rank |
| | (2017) | US\$) (2017) | | (2016) |
| 1.870 | 24 | 76.762 | 6 | 13 |

Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 | |
|---|---------------|--------|--------|--------|--------|--------|---|
| GDP growth (annual %) | 3.05 | 2.64 | 2.60 | 2.40 | 2.90 | 3.10 | - |
| Current account balance | -4.93 | -3.34 | -3.08 | -3.70 | -4.45 | -5.40 | |
| Fiscal balance (% of GDP) | -0.78 | -16.10 | -16.30 | -17.52 | -18.53 | -19.74 | |
| Remittances, received (% of GDP) [1] | 0.22 | 0.16 | 0.16 | _ | _ | _ | |
| Real Effective Exchange Rate (2010=100) | 92.50 | 116.72 | 119.59 | 127.70 | 128.62 | 129.39 | |
| Consumer Price Index, annual percent change | | _ | _ | _ | _ | | |



Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP) | 24.2 | 29.1 | 29.7 | 29.9 | 30.5 | 31.4 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 27.6 | 28.4 | 27.2 | _ | _ | _ |
| Inward FDI (% of GDP) [2] | 2.9 | 3.5 | 3.5 | | _ | |
| Inward FDI, % of private investment [2] | 11.3 | NA | _ | _ | _ | _ |



Trade Indicators

| Trade Indicators | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms) | 38.53 | 45.02 | 46.12 | 46.88 | 47.81 | 48.76 |
| Trade balance (% GDP, real terms) | 4.10 | -0.40 | -0.35 | -0.24 | -0.34 | -0.63 |
| Exports, Goods and Services, annual percent change (real terms) | 2.80 | 5.60 | 5.24 | 4.34 | 4.72 | 4.53 |
| Imports, Goods and Services, annual percent change (real terms) | 8.12 | 3.08 | 4.96 | 3.84 | 5.16 | 5.73 |
| Total reserves in months of imports [1] | 1.73 | 1.58 | 1.70 | _ | _ | _ |

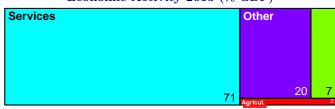


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Source: Development Prospects Group (DECPG) $\,$

Top 5 Exports by % of Total Value, 2014

| Iron ores & | | Other coal | | Natural gas, | |
|---------------|----|------------|----|-----------------|---|
| concentrates, | | | | liquefied | |
| not agglo | | | | 7 | |
| | | | | Gold, | |
| | | | | non-monetary | |
| | 25 | | 14 | (excluding gold | 4 |

Imports Categories by % of Total Value, 2014

| Consumer goods | | Capital goods | | Intermediate goods | Raw materials |
|----------------|----|---------------|----|--------------------|------------------|
| | 43 | | 31 | 15 | 10 |

Source: World Integrated Trade Solution (WITS)

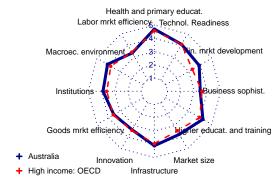
Doing Business 2015 Ranks (among all countries)

| | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 4 | 4 | 0 |
| Ease of Doing Business Rank | 12 | 13 | -1 |
| Enforcing Contracts | 4 | 4 | 0 |
| Getting Credit | 4 | 5 | -1 |
| Getting Electricity | 36 | 39 | -3 |
| Paying Taxes | 42 | 42 | 0 |
| Protecting Minority Investors | 64 | 66 | -2 |
| Registering Property | 45 | 47 | -2 |
| Resolving Insolvency | 13 | 14 | -1 |
| Starting a Business | 7 | 11 | -4 |
| Trading Across Borders | 89 | 89 | 0 |

Source: Doing Busines Report 2015

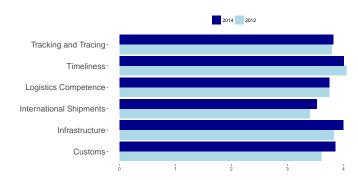
WEF Competitiveness Indicators

(Scale 1-5, 5=best)



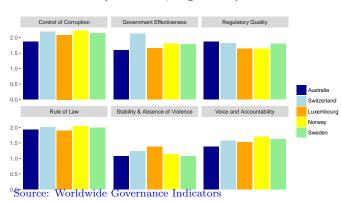
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

| | 2010 | 2014 |
|--|------|-------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 2.9 | 2.9 |
| Binding $(\%)$ | 97.1 | 97.0 |
| Dispersion (Standard Deviation) | 4.5 | 2.9 |
| Import duties collected (%, 2011-2013) [1] | _ | 2.2 |
| MFN Tariff (Agriculture) | 1.3 | 1.4 |
| MFN Tariff (Non-Agriculture) | 3.1 | 3.1 |
| MFN Tariff (Simple Average) | 2.8 | 2.8 |
| Services sectors with GATS commitments [1] | _ | 103.0 |

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey NA

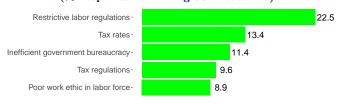
Source: Enterprise Survey NA

Top 5 constraints according to ES NA (% respondants)

Data not available

Source: Enterprise Survey NA

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



Australia

SCD/CPF

Most Recent

Product Document Date

None

Planned

Product Concept Review Date Board Date

None

WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval | Lending | Begin | Commitment | Latest | FY | Cum | FY Prob |
|------------|--------------|-------------|----------|---------|-----------|------------|---------|----------|----------|---------|
| | | | Date | Inst. | Appraisal | (US\$M) | Sort | Expenses | Expenses | |
| | | | | Type | | | Overall | (US\$K) | (US\$K) | |
| | | | | | | | Risk | , | , | |
| | | | | | | | Rating | | | |

None

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval | Lending | Closing | Commitmen | tUndisburse | d Project | Project | Overall | Months |
|------------|--------------|-------------|----------|---------|---------|-----------|-------------|-----------|---------|---------|--------|
| | | | Date | Inst. | Date | (US\$M) | Balance | Rating | Rating | Risk | in |
| | | | | Type | | | (US\$M) | DO | IP | | Prob- |
| | | | | | | | | | | | lem |
| | | | | | | | | | | | Status |

None

Closed

| Project ID | Project Name | Team Leader | Approval | Lending | Closing | Commitment | Project | Project | IEG |
|------------|--------------|-------------|----------|---------|---------|------------|---------|---------|---------|
| | | | Date | Inst. | Date | (US\$M) | Rating | Rating | Outcome |
| | | | | Type | | | DO | IP | Rating |

None

WB ASA

Active

None

| Task ID None | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expendi- ture BB (US\$K) | Current Expendi- ture Total (US\$K) | Lifetime Expendi- ture BB (US\$K) | Lifetime Expendi- ture Total (US\$K) |
|---------------|----------------|------------------|--------------------------------|-----------------|---------------------|---|--|--|---|
| | | | | | | | | | |
| Closed | | | | | | | | | |
| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expendi- ture BB (US\$K) | Current Expendi- ture Total (US\$K) | Lifetime Expendi- ture BB (US\$K) | Lifetime Expendi- ture Total (US\$K) |
| None | | | | | | (05011) | (05#11) | (05#11) | (00011) |
| IFC A | | | | | | | | | |
| | | T. | T 1 | | ID A | F 1 | | m . 1 | C . TW |
| Project II |) Project Name | Vame Team Leader | | | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
| None | | | | | | | 0.5011) | (111 00011) | (m 00411) |
| Pipelin | ne | | | | | | | | |
| Project II | Project Name | Tean | ı Leader | | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
| None | | | | | | | , | | , |
| Closed | | | | | | | | | |
| Project II | Project Name | Tean | n Leader | | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |