



T&C Snapshots Data Note



Ukraine

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2013) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
107.0	44.5	579,320.0	2,404.5	0.0	7.7	83.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.24	0.00	-6.80	-12.00	1.00	2.00
Current account balance	0.24	-9.01	-4.92	-1.01	-1.31	-1.61
Fiscal balance (% of GDP)	-3.03	-3.74	-4.70	-3.90	-3.29	-1.12
Remittances, received (% of GDP) [1]	3.39	5.27	5.58	—	—	—
Real Effective Exchange Rate (2010=100)	108.13	108.67	87.24	73.16	86.84	91.49
Consumer Price Index, annual percent change	10.12	-0.26	12.10	36.39	4.00	4.00

Investment indicators

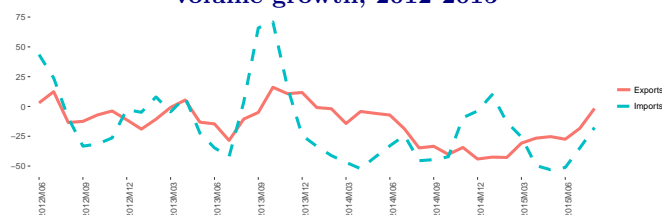
	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	20.9	16.0	13.2	11.3	12.4	14.2
Gross domestic investment, of w: Private investment (% GDP) [1]	22.6	17.9	14.1	—	—	—
Inward FDI (% of GDP) [2]	4.6	2.4	0.3	—	—	—
Inward FDI, % of private investment [2]	21.8	NA	—	—	—	—

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	109.7	96.4	83.5	69.4	71.7	74.4
Trade balance (% GDP, real terms)	-8.5	-23.5	-16.7	-8.4	-7.7	-8.5
Exports, Goods and Services, annual percent change (real terms)	1.0	-8.1	-14.5	-19.8	6.0	5.0
Imports, Goods and Services, annual percent change (real terms)	5.2	-3.5	-22.1	-31.7	3.1	6.5
Total reserves in months of imports [1]	4.5	2.3	1.2	—	—	—

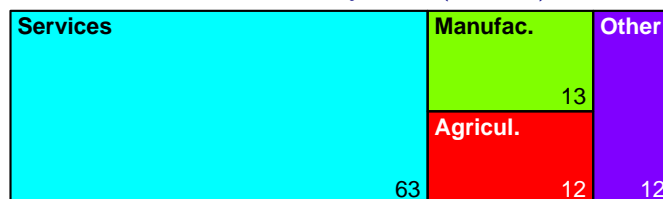
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Sunflower seed or safflower oil and	Other maize, unmilled	Semi-finished products of iron or n	Flat-rolled products of iron or non	Other wheat (including spelt) & mes
7	6	6	5	4

Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Capital goods	Raw materials
50	21	17	11

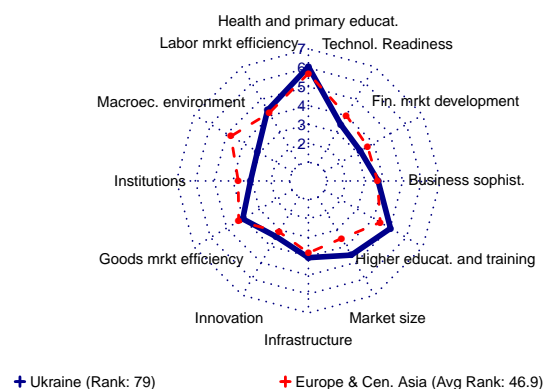
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	62.31	63.04	0.73	87	83	4
Dealing with Construction Permits	61.34	61.36	0.02	139	140	-1
Enforcing Contracts	57.11	57.11	0	98	98	0
Getting Credit	75	75	0	17	19	-2
Getting Electricity	54.57	54.84	0.27	138	137	1
Paying Taxes	70.43	70.69	0.26	106	107	-1
Protecting Minority Investors	53.33	53.33	0	87	88	-1
Registering Property	69.03	69.44	0.41	64	61	3
Resolving Insolvency	31.17	31.05	-0.12	141	141	0
Starting a Business	87.35	93.88	6.53	70	30	40
Trading Across Borders	63.81	63.72	-0.09	109	109	0

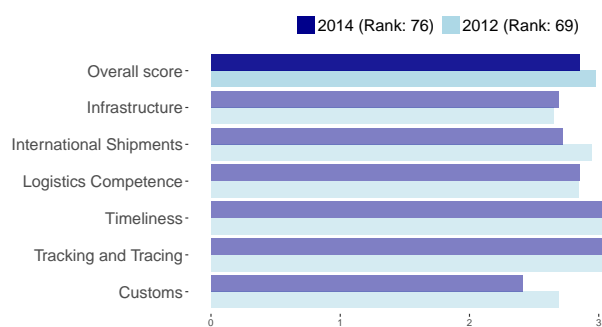
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)



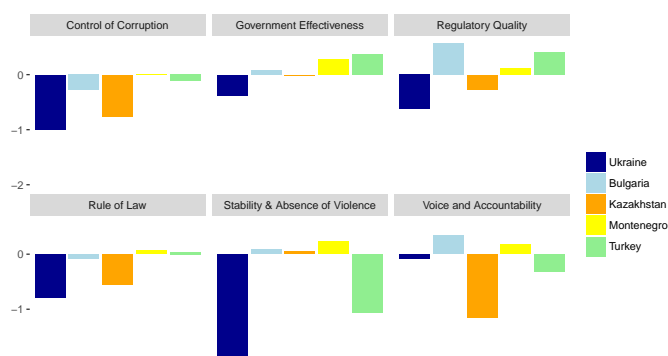
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	4.5	4.3
Binding (%)	100	100.0
Dispersion (Standard Deviation)	7	5.2
Import duties collected (% , 2011-2013) [1]	—	1.6
MFN Tariff (Agriculture)	9.7	9.1
MFN Tariff (Non-Agriculture)	3.8	3.8
MFN Tariff (Simple Average)	4.5	4.4
Services sectors with GATS commitments [1]	—	137.0

Sources: WITS, [1] WTO Trade Profiles

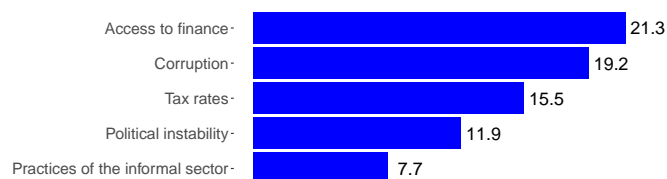
Private Sector View

Enterprise Survey 2013

	Ukraine	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	0.30	2	6.30
Percent of firms with a bank loan/line of credit	18.50	—	34.30
Proportion of investment financed by banks (%)	11.00	—	14.30
Proportion of investment financed internally (%)	66.90	—	71.80
Senior management time spent dealing with the requirements of government regulation (%)	19.60	—	9.90

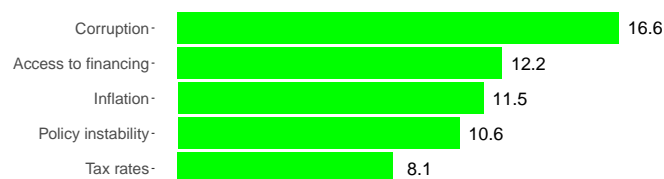
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Ukraine

SCD/CPF

Most Recent

Product	Document	Date
Ukraine - Country partnership strategy for the period FY12-FY16		2012-06-05

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P152638	Impr Competitiveness for Growth and Jobs	Karen Grigorian	2016-11-03	IPF	2016-08-08	200	—	49	119	C

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

WB ASA
Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None										

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P147066	Ukraine Programmatic PSD TA	Iva Hamel	2014-06-10	2014-06-29	PA	N	—	0	104	104
P114090	PTAFTA	Ruslan Piontkivsky	—	2011-01-03	TA	N	—	0	107	107

IFC ASA
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
600664	Ukraine Investment Climate Reform Project	Osmochescu, Eugeniu	2016-01-06	2018-12-31	3,325	294	294
599789	Ukraine Crop Receipts Project	Soroka, Leah Ann	2013-11-20	2020-06-30	4,888	409	341
584508	Ukraine Investment Climate: Agribusiness and Cleaner Production	Osmochescu, Eugeniu	2012-02-29	2015-09-30	2,857	2,766	197

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
559525	Ukraine Tax Compliance Cost Survey	Pyatachenko, Dmitry	2007-09-21	2009-10-31	265	232	0
552505	PEP Ukraine Business Enabling Environment (Phase III)	Osavolyuk, Serhiy	2007-02-14	2012-06-30	4,752	4,608	0
523042	Ukraine SME Policy Development Project, Phase 2	Liepina, Sanda	2005-12-15	2007-08-31	1,876	1,191	0
523108	Ukraine SME Policy Development Project, phase II	Lozansky, Tania	2005-06-17	—	0	0	0
537347	Ukraine SME Policy Development Project, phase I	Lozansky, Tania	2005-06-17	—	0	0	0
534164	Ukraine Pulp and Paper Strategic Plan	Ivanov, Ivan	2005-06-16	2007-03-01	200	246	0