

# T&C

## Snapshots

### Data Note



## Philippines

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2012) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
372.6	103.8	298,170.0	3,590.1	13.1	7.1	103.0

### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.84	7.06	6.13	5.78	6.41	6.15
Current account balance	1.43	4.19	4.41	3.46	3.06	2.92
Fiscal balance (% of GDP)	-2.59	-1.42	-0.59	-1.07	-2.00	-2.00
Remittances, received (% of GDP) [1]	11.54	9.82	9.97	—	—	—
Real Effective Exchange Rate (2010=100)	96.85	106.59	104.97	110.34	113.54	114.64
Consumer Price Index, annual percent change	5.04	3.00	4.10	2.00	3.00	3.50

### Investment indicators

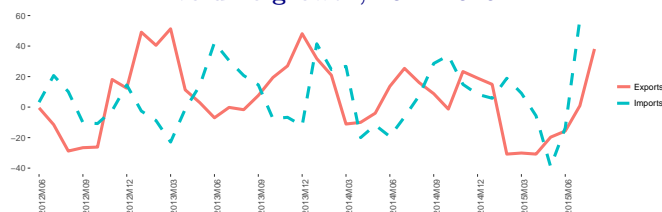
	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	20.2	21.4	21.5	22.4	23.8	24.5
Gross domestic investment, of w: Private investment (% GDP) [1]	19.7	20.0	20.9	—	—	—
Inward FDI (% of GDP) [2]	1.2	1.4	2.2	—	—	—
Inward FDI, % of private investment [2]	6.3	NA	—	—	—	—

### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	100.29	91.64	94.94	93.17	92.92	94.20
Trade balance (% GDP, real terms)	-2.32	-2.02	-0.97	-1.58	-2.71	-3.10
Exports, Goods and Services, annual percent change (real terms)	4.64	-0.96	11.28	3.10	4.80	7.20
Imports, Goods and Services, annual percent change (real terms)	4.13	4.37	8.68	4.50	7.40	8.00
Total reserves in months of imports [1]	8.19	11.62	10.44	—	—	—

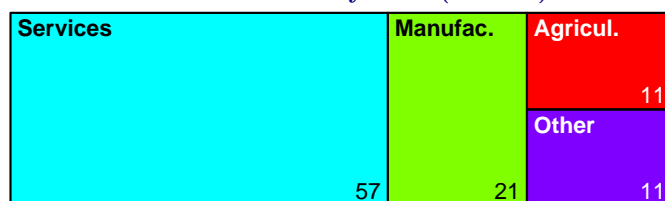
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)

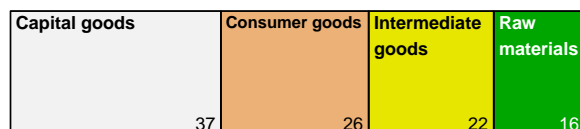


Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, NA

Data not available

### Imports Categories by % of Total Value, 2014



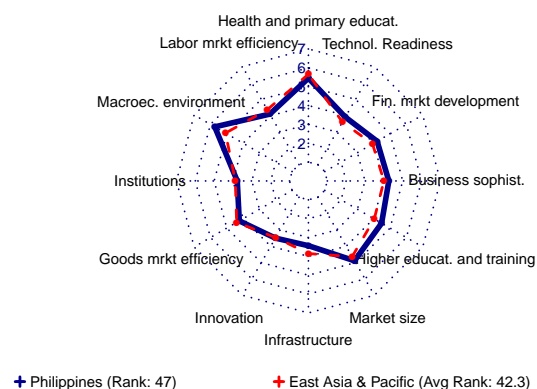
Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015	Rank 2016	Change
<b>Ease of Doing Business</b>	<b>59.94</b>	<b>60.07</b>	<b>0.13</b>	<b>97</b>	<b>103</b>	<b>-6</b>
Dealing with Construction Permits	67.6	67.71	0.11	94	99	-5
Enforcing Contracts	49.24	49.24	0	139	140	-1
Getting Credit	40	40	0	105	109	-4
Getting Electricity	86.88	86.89	0.01	21	19	2
Paying Taxes	66.46	66.23	-0.23	125	126	-1
Protecting Minority Investors	38.33	38.33	0	154	155	-1
Registering Property	57.52	57.53	0.01	110	112	-2
Resolving Insolvency	56.74	56.81	0.07	50	53	-3
Starting a Business	67.23	68.56	1.33	157	165	-8
Trading Across Borders	69.39	69.39	0	94	95	-1

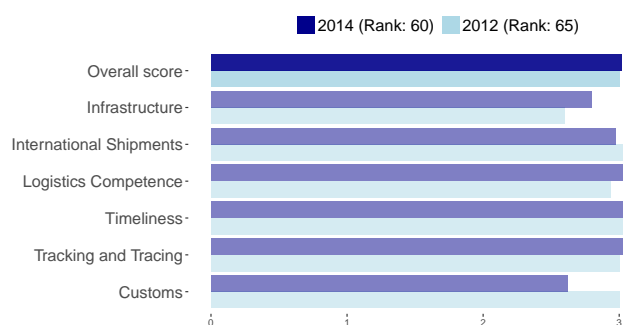
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-7, 7=best)



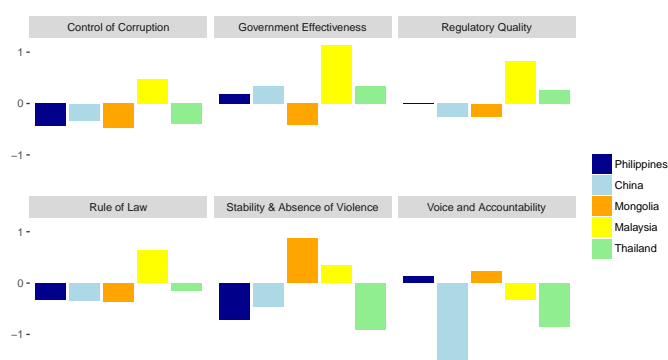
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	4.8	—
Binding (%)	66.9	—
Dispersion (Standard Deviation)	7.7	—
Import duties collected (%; 2011-2013) [1]	—	8.8
MFN Tariff (Agriculture)	9.8	—
MFN Tariff (Non-Agriculture)	5.7	—
MFN Tariff (Simple Average)	6.3	—
Services sectors with GATS commitments [1]	—	51

Sources: WITS, [1] WTO Trade Profiles

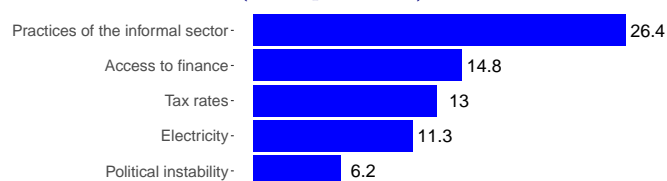
## Private Sector View

### Enterprise Survey 2009

	Philippines	East Asia and Pacific	All Countries
Number of electrical outages in a typical month	0.50	3.50	6.30
Percent of firms with a bank loan/line of credit	33.20	35.00	34.30
Proportion of investment financed by banks (%)	11.50	12.80	14.30
Proportion of investment financed internally (%)	73.30	74.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	9.10	6.70	9.90

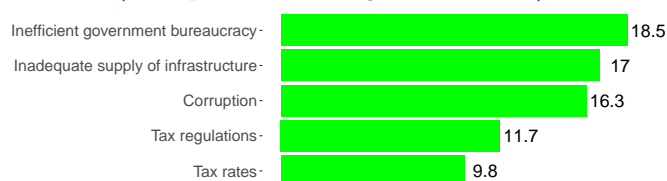
Source: Enterprise Survey 2009

### Top 5 constraints according to ES 2009 (% respondents)



Source: Enterprise Survey 2009

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



# T&C Snapshots Operations Note



## Philippines

### SCD/CPF

#### Most Recent

Product	Document Date
Philippines - Country partnership strategy for the period FY2015-2018	2014-06-30

#### Planned

Product	Concept Review Date	Board Date
None		

### WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
None										

### WB Portfolio

#### Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

#### Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
P068898	PH-PRIVATE SECTOR INFRASTRUCTURE	Aldo Baietti	1996-11-21	IPF	—	1	—	—	—

WB ASA  
Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None									

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None									

IFC ASA  
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
587207	Philippines Agribusiness Trade Competitiveness	Galang, Roberto Martin Nolan	2012-08-24	2017-06-30	3,312	2,125	193
595167	Green Building Regulation - Philippines	Lacerna, Maria Teresita Galauran	2012-06-22	2017-06-30	2,311	1,432	231

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
562567	PPDialogue	Shrader, Hans	2008-04-15	2010-06-30	165	168	0
558265	Philippines Board of Investment Aftercare Program	Whyte, Robert	2007-06-26	2009-06-30	25	28	0
553125	Doing Business Plus (Phil)	Shrader, Hans	2007-02-13	2014-06-30	2,695	2,685	0
548306	Philippines Investment Promotion Policies	Jacinto Henares, Kim Sy	2006-11-09	2008-09-30	167	163	0
538427	Diffusion and Linkages Between Multinational and Domestic Firms	Akinci, Gokhan	2005-08-25	—	0	0	0
538786	Assistance with the development of a Retention, Expansion and Diversification (RED) Program.	Walton, Geoffrey Noel	2005-08-17	—	0	0	0