



## Finland

# T&C Snapshots Data Note

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
247.6	5.5	303,890.0	44,859.7	8.6	10.0

### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	1.57	-1.32	-0.11	0.40	1.10	1.60	
Current account balance	4.86	-0.93	-1.11	-1.15	0.15	-0.44	
Fiscal balance (% of GDP)	1.33	-3.95	-4.07	-3.06	-2.37	-1.50	
Remittances, received (% of GDP) [1]	0.32	0.36	0.36	—	—	—	
Real Effective Exchange Rate (2010=100)	106.59	99.94	103.70	101.47	99.88	98.37	
Consumer Price Index, annual percent change	1.80	1.50	1.08	0.57	0.38	0.30	

### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	22.7	21.1	20.0	19.8	18.6	19.5	
Gross domestic investment, of w: Private investment (% GDP) [1]	23.3	21.3	21.0	—	—	—	
Inward FDI (% of GDP) [2]	2.3	-1.9	6.9	—	—	—	
Inward FDI, % of private investment [2]	12.2	NA	—	—	—	—	

### Trade Indicators

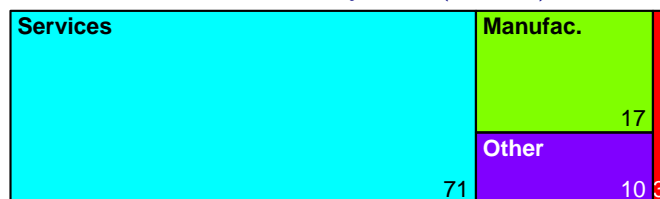
	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	72.80	79.51	78.91	78.43	77.71	79.07	
Trade balance (% GDP, real terms)	2.39	-0.04	0.36	0.84	1.56	0.44	
Exports, Goods and Services, annual percent change (real terms)	2.87	-0.73	-0.36	0.40	1.10	1.90	
Imports, Goods and Services, annual percent change (real terms)	4.03	-1.57	-1.36	-0.82	-0.78	4.91	
Total reserves in months of imports [1]	1.07	1.10	—	—	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

Petroleum oils & oils obtained from	Special transactions & commodities	Paper and paperboard, of a kind use	Flat-rolled products of stainless steel	3
10	6	5	3	

### Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Raw materials	Intermediate goods
34	25	23	19

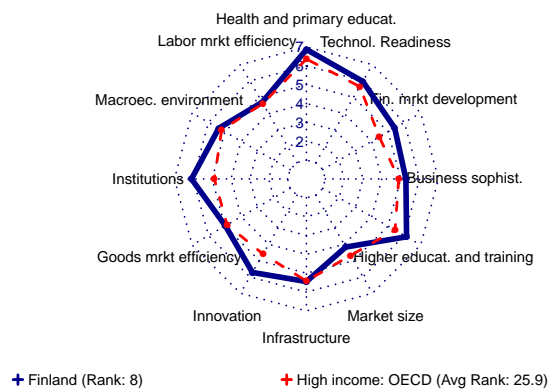
Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
<b>Ease of Doing Business</b>	<b>80.95</b>	<b>81.05</b>	<b>0.1</b>	<b>10</b>	<b>10</b>	<b>0</b>
Dealing with Construction Permits	77.87	77.9	0.03	29	27	2
Enforcing Contracts	70.33	70.33	0	30	30	0
Getting Credit	65	65	0	36	42	-6
Getting Electricity	88.97	88.97	0	17	16	1
Paying Taxes	88.36	89.38	1.02	21	17	4
Protecting Minority Investors	56.67	56.67	0	64	66	-2
Registering Property	82.94	82.94	0	19	20	-1
Resolving Insolvency	93.85	93.81	-0.04	1	1	0
Starting a Business	93.1	93.11	0.01	26	33	-7
Trading Across Borders	92.44	92.44	0	31	32	-1

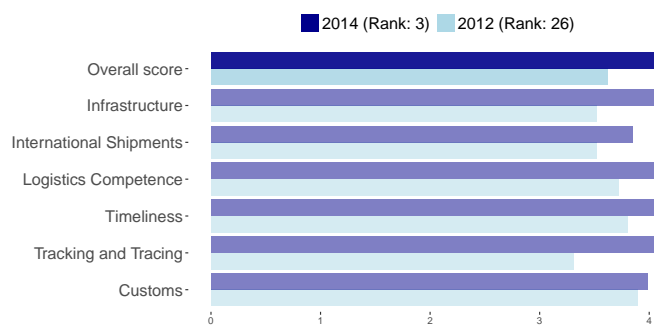
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2014
Import duties collected [1]	—
Services sectors with GATS commitments [1]	99

Sources: WITS, [1] WTO Trade Profiles

## Private Sector View

### Enterprise Survey NA

Source: Enterprise Survey NA

### Top 5 constraints according to ES NA (% respondents)

Data not available

Source: Enterprise Survey NA

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



# T&C Snapshots

## Operations

### Note



# Finland

## SCD/CPF

## Most Recent

Product	Document	Date
None		

## Planned

Product	Concept	Review Date	Board Date
None			

## WB Lending Pipeline

[illegible]

## WB Portfolio

## Active

[illegible]

## Closed

[illegible]

