

Trade and Competitiveness Monitoring Note

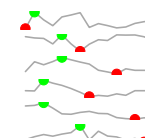


Dominica

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Ease of Doing Business Rank (2016)
0.507	0.073	6,950.747	91.000

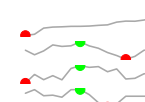
Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	2.529	-1.403	-0.880	1.200	2.200	2.800
Current account balance	-18.190	-12.914	-13.113	-12.998	-14.587	-18.061
Fiscal balance (% of GDP)	-1.766	-5.377	-2.763	-3.550	-3.562	-3.700
Remittances, received (% of GDP) [1]	5.201	4.792	4.648	—	—	—
Real Effective Exchange Rate (2010=100)	108.560	90.802	88.533	87.307	90.324	89.259
Consumer Price Index, annual percent change	2.255	1.357	-0.046	0.700	-0.800	1.100



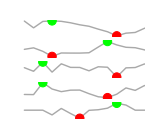
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	21.3	32.9	34.7	34.5	36.7	40.4
Gross domestic investment, of w: Private investment (% GDP) [1]	18.5	15.3	13.7	14.9	—	—
Inward FDI (% of GDP) [2]	9.9	11.4	7.9	8.1	—	—
Inward FDI, % of private investment [2]	43.2	20.9	NA	—	—	—



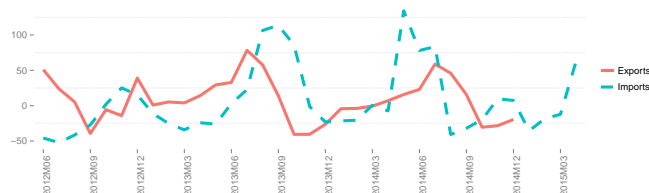
Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	82.09	62.93	66.96	68.06	74.42	78.91
Trade balance (% GDP, real terms)	-11.94	-5.68	-8.22	-8.68	-10.96	-14.27
Exports, Goods and Services, annual percent change (real terms)	0.33	-15.88	1.70	2.30	9.22	4.71
Imports, Goods and Services, annual percent change (real terms)	-1.33	-4.97	8.60	3.30	13.70	12.20
Total reserves in months of imports [1]	2.97	4.14	3.90	—	—	—



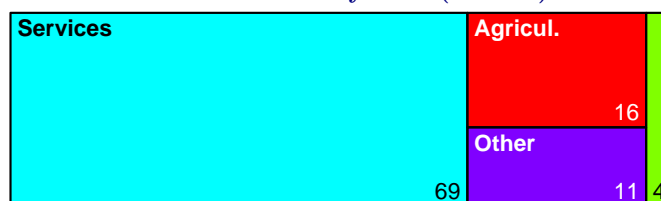
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Imports Categories by % of Total Value, NA

Data not available

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	112	115	-3
Ease of Doing Business Rank	89	91	-2
Enforcing Contracts	83	83	0
Getting Credit	128	133	-5
Getting Electricity	50	37	13
Paying Taxes	94	98	-4
Protecting Minority Investors	64	66	-2
Registering Property	161	165	-4
Resolving Insolvency	129	129	0
Starting a Business	60	63	-3
Trading Across Borders	60	61	-1

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

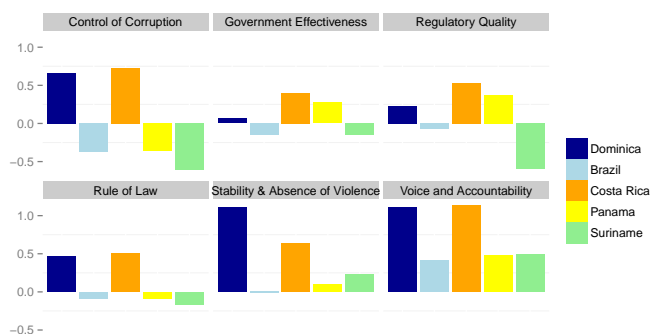
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	13.2	—
Binding (%)	94.7	—
Dispersion (Standard Deviation)	10.4	—
Import duties collected (% , 2011-2013) [1]	—	5.9
MFN Tariff (Agriculture)	16.6	—
MFN Tariff (Non-Agriculture)	8.7	—
MFN Tariff (Simple Average)	10.2	—
Services sectors with GATS commitments [1]	—	20

Sources: WITS, [1] WTO Trade Profiles

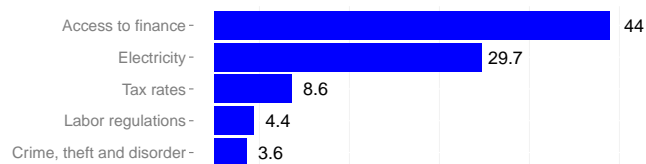
Private Sector's Views

Enterprise Survey 2013

	Latin America and Caribbean	Dominica	All Countries
Number of electrical outages in a typical month	2.80	2.80	6.30
Percent of firms with a bank loan/line of credit	45.80	32.80	34.30
Proportion of investment financed by banks (%)	19.90	22.10	14.30
Proportion of investment financed internally (%)	62.90	71.20	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	2.00	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015