

T&C

Snapshots

Data Note

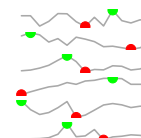


Kyrgyz Republic

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2012) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
8.1	6.1	191,800.0	1,315.0	2.9	8.1	67.0

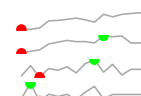
Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.0	10.9	3.6	2.0	4.2	3.4
Current account balance	-6.5	-15.0	-16.8	-18.5	-16.9	-11.4
Fiscal balance (% of GDP)	-5.2	-3.9	-4.1	-5.8	-5.3	-3.7
Remittances, received (% of GDP) [1]	19.0	31.1	30.3	—	—	—
Real Effective Exchange Rate (2010=100)	113.1	120.8	118.4	113.6	116.0	115.7
Consumer Price Index, annual percent change	7.9	6.6	7.5	9.4	8.7	6.6



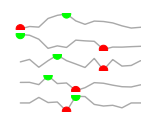
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	17.0	22.1	24.2	24.9	25.6	26.2
Gross domestic investment, of w: Private investment (% GDP) [1]	23.8	33.9	34.8	—	—	—
Inward FDI (% of GDP) [2]	5.5	8.7	2.9	—	—	—
Inward FDI, % of private investment [2]	24.4	NA	—	—	—	—



Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	60.4	61.8	57.1	53.5	54.8	56.3
Trade balance (% GDP, real terms)	-8.0	-16.6	-16.7	-16.1	-15.7	-15.3
Exports, Goods and Services, annual percent change (real terms)	3.3	12.3	-7.4	-5.5	8.8	8.5
Imports, Goods and Services, annual percent change (real terms)	9.1	4.1	-2.6	-3.7	5.4	5.2
Total reserves in months of imports [1]	4.3	3.8	3.5	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2013

Gold, non-monetary (excluding gold)	Petroleum oils & oils obtained from fruit, fresh or dried, n.e.s.	2
48	9	
	5	

Imports Categories by % of Total Value, 2013

Consumer goods	Capital goods	Intermediate goods	6
56	19	19	

Source: World Integrated Trade Solution (WITS)

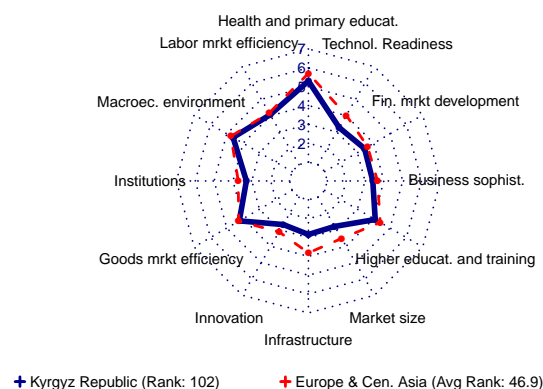
Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015 Rank	2016 Rank	Change
Ease of Doing Business	65.4	66.01	0.61	67	67	0
Dealing with Construction Permits	79.69	79.98	0.29	20	20	0
Enforcing Contracts	49.49	49.49	0	136	137	-1
Getting Credit	65	70	5	36	28	8
Getting Electricity	43.6	43.95	0.35	161	160	1
Paying Taxes	62.94	62.94	0	138	138	0
Protecting Minority Investors	63.33	63.33	0	33	36	-3
Registering Property	90.35	90.59	0.24	7	6	1
Resolving Insolvency	34.46	34.66	0.2	126	126	0
Starting a Business	92.91	92.94	0.03	28	35	-7
Trading Across Borders	72.25	72.25	0	82	83	-1

Source: Doing Business Report 2015

WEF Competitiveness Indicators

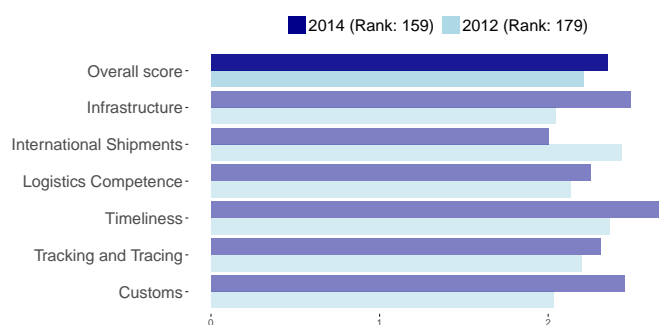
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	3.3	3.3
Binding (%)	99.9	99.9
Dispersion (Standard Deviation)	5.2	5.2
Import duties collected (%; 2011-2013) [1]	—	3.3
MFN Tariff (Agriculture)	7.2	7.0
MFN Tariff (Non-Agriculture)	4	4.0
MFN Tariff (Simple Average)	4.6	4.5
Services sectors with GATS commitments [1]	—	136.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

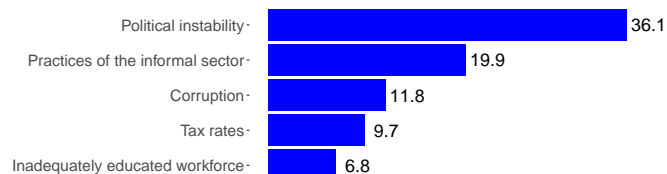
Enterprise Survey 2013

	Kyrgyz Republic	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	0.90	2	6.30
Percent of firms with a bank loan/line of credit	29.10	—	34.30
Proportion of investment financed by banks (%)	8.70	—	14.30
Proportion of investment financed internally (%)	80.10	—	71.80
Senior management time spent dealing with the requirements of government regulation (%)	12.00	—	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013

(% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots
Operations
Note

Kyrgyz
Republic

SCD/CPF

Most Recent

Product	Document	Date
Kyrgyz - Country partnership strategy for the period FY14-17		2013-07-29

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
P132725	IDF-KG PVT SECTOR DEVT	Jieun Choi	2012-11-16	—	2016-09-04	0	—	HS	MS	L	—

Closed

[illegible]

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P149240	Tax Reforms and Gender	Jieun Choi	2016-10-31	TA	N	0	56	0	160
P147884	P147884	Jieun Choi	2016-06-15	PA	N	0	0	267	267
P156844	National PSD Strategy	Jieun Choi	2016-06-10	TA	N	—	0	—	0
P156845	Custom Union and Competitiveness	Jieun Choi	2016-06-10	EW	N	—	0	—	0
P156846	Business Environment Enhancement	Jieun Choi	2016-06-10	TA	N	0	0	0	0

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P086692	PPIAF: KYRGYZ: Conference on PPP	Raghuveer Y. Sharma	2005-12-31	PT	N	—	0	—	0

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
599486	Kyrgyz Republic Investment Climate	Osavolyuk, Serhiy	2013-08-01	2017-12-31	2,784	1,568	342
597327	Central Asia Tax Project	Abdykalykov, Emil	2012-10-19	2017-12-31	5,244	3,290	474

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
601027	Central Asia Trade Logistics Project	Konar-Leacy, Violane	—	2018-11-30	4,397	71	71

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
561496	Kyrgyzstan Business Enabling Environment - inspections, tax administration	Kokaia, Irine	2008-06-02	2013-06-30	3,518	3,317	0
542424	Review of the Kyrgyz Investment Law	Masinde, Catherine Kadennyeka	2006-05-04	2006-06-30	15	7	0