

T&C

Snapshots

Data Note



Costa Rica

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2013) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
58.3	4.9	51,060.0	11,882.9	1.7	8.3	58.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.5	3.4	3.5	2.8	4.0	4.2
Current account balance	-5.5	-5.1	-4.7	-4.0	-4.1	-4.1
Fiscal balance (% of GDP)	-3.1	-5.3	-5.8	-5.9	-6.9	-5.4
Remittances, received (% of GDP) [1]	1.8	1.2	1.2	—	—	—
Real Effective Exchange Rate (2010=100)	93.4	111.9	107.5	110.9	110.3	109.7
Consumer Price Index, annual percent change	9.4	5.2	4.5	2.0	4.0	4.0

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	21.8	25.7	25.9	27.0	27.1	27.2
Gross domestic investment, of w: Private investment (% GDP) [1]	22.8	20.6	19.3	—	—	—
Inward FDI (% of GDP) [2]	5.0	5.4	4.2	—	—	—
Inward FDI, % of private investment [2]	24.8	NA	—	—	—	—

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	105.23	108.73	102.12	94.02	95.83	97.65
Trade balance (% GDP, real terms)	1.18	1.92	3.01	-0.92	-0.89	-0.77
Exports, Goods and Services, annual percent change (real terms)	4.96	3.64	-1.66	-9.00	6.10	6.30
Imports, Goods and Services, annual percent change (real terms)	5.40	2.10	-3.96	-1.57	6.00	6.00
Total reserves in months of imports [1]	3.80	4.78	4.57	—	—	—

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2013

Electronic integrated circuits	Instruments and appliances used in	Fruit, fresh or dried, n.e.s.	Bananas (including plantains), fres	7
21	10	8	Food preparations, n.e.s.	3

Imports Categories by % of Total Value, 2013

Consumer goods	Capital goods	Intermediate goods	5
42	33	20	

Source: World Integrated Trade Solution (WITS)

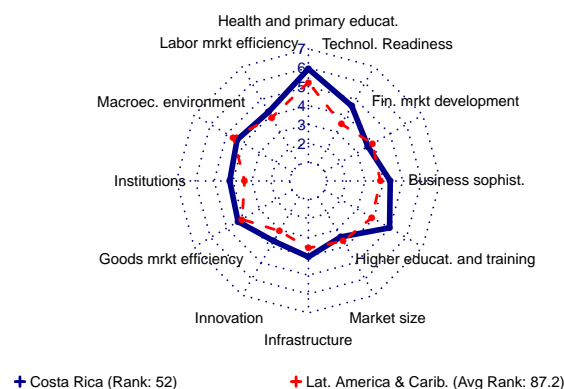
Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015 Rank	2016 Rank	Change
Ease of Doing Business	63.59	68.55	4.96	79	58	21
Dealing with Construction Permits	74.58	74.61	0.03	46	49	-3
Enforcing Contracts	52.41	52.41	0	121	124	-3
Getting Credit	45	85	40	90	7	83
Getting Electricity	83.91	85.01	1.1	30	23	7
Paying Taxes	67.27	75.67	8.4	119	80	39
Protecting Minority Investors	35	35	0	165	166	-1
Registering Property	72.97	72.97	0	52	53	-1
Resolving Insolvency	43.95	44.06	0.11	87	87	0
Starting a Business	80.9	80.95	0.05	116	121	-5
Trading Across Borders	79.86	79.86	0	67	67	0

Source: Doing Business Report 2015

WEF Competitiveness Indicators

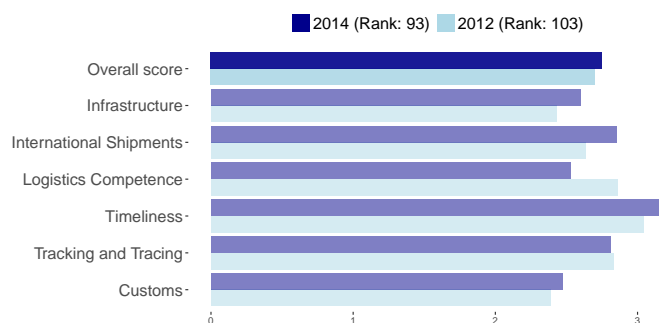
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

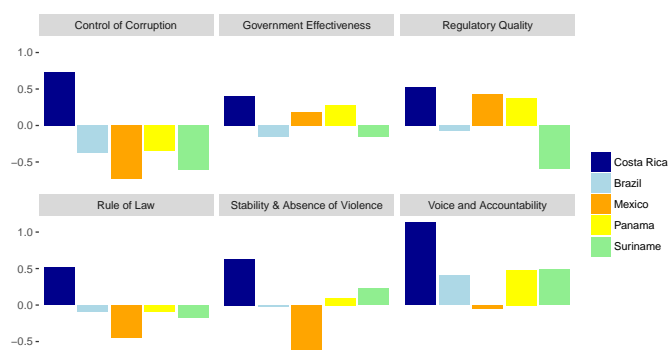
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	4.8	4.3
Binding (%)	100	100.0
Dispersion (Standard Deviation)	10.6	9.7
Import duties collected (%; 2011-2013) [1]	—	1.9
MFN Tariff (Agriculture)	11.7	11.6
MFN Tariff (Non-Agriculture)	4.3	4.3
MFN Tariff (Simple Average)	5.4	5.3
Services sectors with GATS commitments [1]	—	20.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

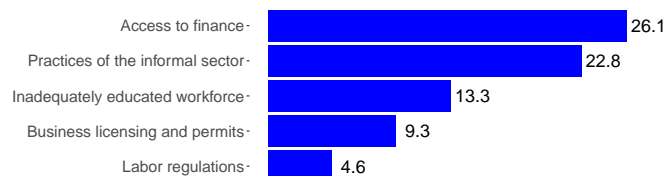
Enterprise Survey 2010

	Latin America and Caribbean	Costa Rica	All Countries
Number of electrical outages in a typical month	2.80	1.30	6.30
Percent of firms with a bank loan/line of credit	45.80	56.80	34.30
Proportion of investment financed by banks (%)	19.90	14.20	14.30
Proportion of investment financed internally (%)	62.90	73.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	8.40	9.90

Source: Enterprise Survey 2010

Top 5 constraints according to ES 2010

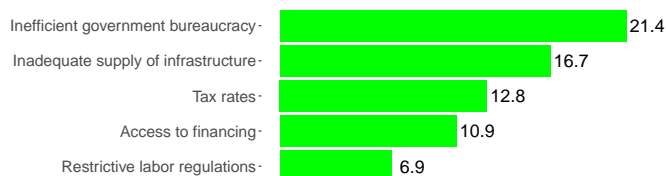
(% respondents)



Source: Enterprise Survey 2010

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Costa Rica

SCD/CPF

Most Recent

Product	Document	Date
Costa Ricas development		2015-06-17
Costa Rica - Country partnership framework for the period FY2016-20		2015-05-28

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

[illegible]

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

WB ASA
Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None										

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
P147207	CR Integration into Global Value Chains	Thomas Kenyon	2014-01-02	2015-02-14	TA	N	—	0	147	147

IFC ASA
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
540203	The Role and Importance of Competition Policy in Promoting Investment, Growth, Competitiveness	Khemani, Rughvir K.	2005-10-25	2007-12-30	470	438	0