



# T&C Snapshots Data Note



## Sierra Leone

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2016)	(millions)	capita (current	(2011)	rate (2014)
	(2016)	US\$) (2016)		
5.7	6.6	869.2	52.3	3.3

#### **Macro Indicators**

Macro indicators	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	6.61	15.21	20.70	4.60	-20.00	6.55	
Current account balance	-10.96	-22.16	4.94	-0.71	-4.16	-9.71	
Fiscal balance (% of GDP)	-1.69	-3.77	-79.24	-3.60	-4.96	-4.94	
Remittances, received (% of GDP) [1]	1.40	1.63	1.40	1.29	_		
Real Effective Exchange Rate (2010=100)	120.17	108.62	126.67	153.24	182.08	179.33	
Consumer Price Index, annual percent change	13.71	12.87	10.27	7.33	4.07	_	



#### Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2010
Gross domestic investment (% GDP)	15.8	26.1	18.7	15.3	19.2	20.7
Gross domestic investment, of w: Private investment (% GDP) [1]	12.9	_		_	_	_
Inward FDI (% of GDP) [2]	6.7	5.9	2.9	8.6	_	_
Inward FDI, % of private investment [2]	36.4	58.6	NA	_	_	_



#### **Trade Indicators**

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	43.8	91.9	103.0	116.1	104.7	104.1
Trade balance (% GDP, real terms)	-16.5	-30.7	-7.2	17.9	-3.9	-2.8
Exports, Goods and Services, annual percent change (real terms)	13.2	154.1	88.9	46.3	-39.8	7.0
Imports, Goods and Services, annual percent change (real terms)	20.6	18.0	8.5	-6.8	-11.5	4.9
Total reserves in months of imports [1]	4.1	2.4	2.3		_	



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Source: Development Prospects Group (DECPG)

Top 5 Exports by % of Total Value, 2014

Tin ores & concentrates	
85	

Imports Categories by % of Total Value, 2014

Consumer goods	Capital	
	goods	
		6
	74 18	1

Source: World Integrated Trade Solution (WITS)

# Doing Business 2015 Ranks (among all countries)

DB 2015 Rank	DB 2016 Rank	Change in Rank
141	142	-1
147	147	0
105	105	0
150	152	-2
177	178	-1
128	129	-1
87	88	-1
156	159	-3
142	142	0
94	99	-5
163	164	-1
	141 147 105 150 177 128 87 156 142 94	147     147       105     105       150     152       177     178       128     129       87     88       156     159       142     142       94     99

Source: Doing Busines Report 2015

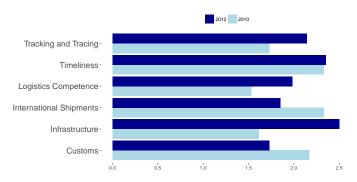
## WEF Competitiveness Indicators

(Scale 1-5, 5=best)

# Health and primary educat. Labor mrkt efficiency. Technol. Readiness 4 Macroec. environment 2 Institutions Business sophist. Goods mrkt efficiency. Higher educat. and training + Sierra Leone Innovation Market size Sub–Saharan Africa Infrastructure

Source: WEF Global Competitiveness Report 2015

# Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

# World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

#### **Trade Policy**

	2010	2012
Applied Tariff (Incl. Prefers. and Trade-Weighted)	12.9	12.9
Binding (%)	100	100.0
Dispersion (Standard Deviation)	7.2	7.2
Import duties collected (%, 2011-2013) [1]		2.5
MFN Tariff (Agriculture)	15.4	15.4
MFN Tariff (Non-Agriculture)	11.2	11.2
MFN Tariff (Simple Average)	11.9	11.9
Services sectors with GATS commitments [1]	_	107.0

Sources: WITS, [1] WTO Trade Profiles

#### Private Sector's Views

#### **Enterprise Survey 2013**

	Sub-Saharan Africa	Sierra Leone	All Countries
Number of electrical outages in a typical month	8.30	13.70	6.30
Percent of firms with a bank loan/line of credit	23.10	17.40	34.30
Proportion of investment financed by banks (%)	9.90	3.70	14.30
Proportion of investment financed internally (%)	76.70	87.00	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	7.30	9.90

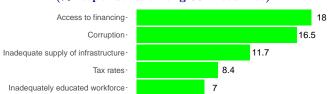
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



# Sierra Leone

# SCD/CPF

#### Most Recent

Product Document Date

None

#### Planned

Product	Concept Review Date	Board Date
SL-Systematic Country Diagnostic	2015-06-08	2016-05-31

# WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P150406	SL-Growth Poles Project	Adesimi Freeman	2016-07- 28	IPF	2016-05- 06	15	_	179	580	С

## WB Portfolio

#### Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitmen	tUndisburse	d Project	Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

#### Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

## WB ASA

## Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
P152227	Sierra Leone Border Area Growth	Gozde Isik	2016-06-03	EW	N	40	40	85	85
P156595	SL-Private Sector Dialogue	Adesimi Free	man 2016-05-31	TA	N	38	38	38	38
Closed									
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
	Sierra Leone Growth	Alexandre Hug	o 2015-04-18	EW	N	_	0	366	1,360
P144860	Pole Diagnostic PPP Process, Pipeline, and Cap. building	Laure Alexandre Hug Laure	2015-03-22	TA	N	_	0	_	226
P130722	SL-DTIS Update SL-DTIS (FY06)	Gozde Isik Edward Philip English	2013-06-26 2006-06-29	EW EW	N N		0	81 168	271 441
Project ID	Project Name		m r 1		m 4 1	D 1		m . 1	C + FV
•	Troject Ivanie		Team Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	
None			Team Leader		* *		Value (in	Expenditures	Expenditure
None Pipeline Project ID	e		Team Leader	]	* *		Value (in	Expenditures	Current FY
None Pipeline Project ID	e			]	Date To The Date of The Date o	End Date	Value (in US\$K) Approval Value (in	Expenditures (in US\$K)  Total Expenditures	Expenditure (in US\$K)  Current FY Expenditure
None Pipelin Project ID None	e			]	Date To The Date of The Date o	End Date	Value (in US\$K) Approval Value (in	Expenditures (in US\$K)  Total Expenditures	Expenditure (in US\$K)  Current FY Expenditure
None Pipeline Project ID None Closed	e			) ) )	Date To The Date of The Date o	End Date	Value (in US\$K)  Approval Value (in US\$K)  Approval Value (in VS\$K)	Expenditures (in US\$K)  Total Expenditures	Expenditure (in US\$K)  Current FY Expenditure (in US\$K)  Current FY Expenditure
None Project ID None Closed Project ID	Project Name  Project Name  Promoting Investmen	nt and	Team Leader	n E	Date  IP Approval Date	Expected End Date	Value (in US\$K)  Approval Value (in US\$K)  Approval	Expenditures (in US\$K)  Total Expenditures (in US\$K)	Expenditure (in US\$K)  Current FY Expenditure (in US\$K)
None Project ID None Closed Project ID 565247 565967	Project Name  Project Name  Promoting Investment Export for Sierra Leone Tourism SL Removing of Adm Barriers to Investment	nt and one n	Team Leader	II E 2 2 2	Date  IP Approval Date  P Approval Date	Expected End Date	Value (in US\$K)  Approval Value (in US\$K)  Approval Value (in US\$K)	Expenditures (in US\$K)  Total Expenditures (in US\$K)  Total Expenditures (in US\$K)	Expenditure (in US\$K)  Current FY Expenditure (in US\$K)  Current FY Expenditure (in US\$K)
None Project ID None Closed Project ID 565247 565967 562368	Project Name  Project Name  Promoting Investmer Export for Sierra Lee Sierra Leone Tourisn SL Removing of Adn	nt and one n ninistrative nt (RABI) nplification	Team Leader Team Leader Miyake, Maiko Miyake, Maiko Miyake, Maiko Miyake, Maiko James, Sebastian S.	II C 2 2 2 2 2	Date  IP Approval Date  P Approval Date  009-06-30 009-05-01	Expected End Date  Expected End Date  2011-12-31 2011-06-30	Approval Value (in US\$K)  Approval Value (in US\$K)  Approval Value (in US\$K)  1,682  2,000 1,861  2,050	Total Expenditures (in US\$K)  Total Expenditures (in US\$K)  Total Expenditures (in US\$K)  1,555	Expenditure (in US\$K)  Current FY Expenditure (in US\$K)  Current FY Expenditure (in US\$K)  0
None Project ID None Closed Project ID 565247 565967 562368 561268 548665	Project Name  Project Name  Promoting Investmer Export for Sierra Lee Sierra Leone Tourisn SL Removing of Adn Barriers to Investmer Ext Phase 2 Sierra Leone Tax Sin Rollout Sierra Leone Busines Sierra Leone: Custor	nt and one n inistrative nt (RABI) nplification ss Forum ns & Tax	Team Leader Team Leader Miyake, Maiko Miyake, Maiko Miyake, Maiko	II	Date  IP Approval Date  P Approval Date  009-06-30 009-05-01 009-02-20	Expected End Date  Expected End Date  2011-12-31 2011-06-30 2010-12-31	Approval Value (in US\$K)  Approval Value (in US\$K)  Approval Value (in US\$K)  1,682  2,000 1,861	Total Expenditures (in US\$K)  Total Expenditures (in US\$K)  Total Expenditures (in US\$K)  1,555 1,430	Expenditure (in US\$K)  Current FY Expenditure (in US\$K)  Current FY Expenditure (in US\$K)  0 0 0
None Project ID None Closed Project ID 565247 565247 5652368 561268 548665 549966	Project Name  Project Name  Promoting Investmer Export for Sierra Leone Export for Sierra Leone Sierra Leone Tourisn SL Removing of Adn Barriers to Investmer Ext Phase 2 Sierra Leone Tax Sin Rollout Sierra Leone Busines Sierra Leone: Custor Sub-Component Imp Sierra Leone M&E B	nt and one n ininistrative nt (RABI) nplification ss Forum ss & Tax lementation	Team Leader  Team Leader  Miyake, Maiko  Miyake, Maiko  Miyake, Maiko  James, Sebastian S.  Agboli, Mary	III	P Approval Date  P Approval Date  009-06-30 009-05-01 009-02-20 008-03-07 007-02-21	Expected End Date  Expected End Date  2011-12-31 2011-06-30 2010-12-31 2011-06-30	Value (in US\$K)  Approval Value (in US\$K)  Approval Value (in US\$K)  1,682  2,000 1,861  2,050 1,120	Total Expenditures (in US\$K)  Total Expenditures (in US\$K)  Total Expenditures (in US\$K)  2,058 1,555 1,430 2,017 1,001	Expenditure (in US\$K)  Current FY Expenditure (in US\$K)  Current FY Expenditure (in US\$K)  0 0 0
None Pipelin Project ID  None Closed Project ID  565247 565967 562368 548665 549966 542584	Project Name  Project Name  Promoting Investment Export for Sierra Leone Tourism SL Removing of Adm Barriers to Investment Ext Phase 2 Sierra Leone Tax Sin Rollout Sierra Leone Busines Sierra Leone Custor Sub-Component Imp Sierra Leone M&E B Design and Set-up Sierra Leone Implement Leo	nt and one n ininistrative nt (RABI) nplification ss Forum ms & Tax elementation caseline	Team Leader  Team Leader  Miyake, Maiko  Miyake, Maiko  Miyake, Maiko  James, Sebastian S.  Agboli, Mary  Stern, Richard	III E 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	P Approval Date  P Approval Date  009-06-30 009-05-01 009-02-20 008-03-07 007-02-21 006-09-05	Expected End Date  Expected End Date  2011-12-31 2011-06-30 2010-12-31 2011-06-30 2008-06-30	Value (in US\$K)  Approval Value (in US\$K)  Approval Value (in US\$K)  1,682  2,000 1,861  2,050  1,120 448	Total Expenditures (in US\$K)  Total Expenditures (in US\$K)  Total Expenditures (in US\$K)  2,058  1,555 1,430  2,017  1,001 262	Expenditure (in US\$K)  Current FY Expenditure (in US\$K)  Current FY Expenditure (in US\$K)  0 0 0 0
None Pipelin Project ID  None Closed Project ID  565247 565268 561268 548665 549966	Project Name  Project Name  Promoting Investmer Export for Sierra Leone Tourism SL Removing of Adn Barriers to Investmer Ext Phase 2 Sierra Leone Tax Sin Rollout Sierra Leone Busines Sierra Leone Busines Sierra Leone M&E B Design and Set-up Sierra Leone Implem Project 2: Land and Sierra Leone: Implem Sierra Leone: Implem Project 2: Land and Sierra Leone: Implem Project 2: Land S	nt and one n n ninistrative nt (RABI) nplification ss Forum ms & Tax elementation daseline nentation titling nentation 1	Team Leader  Miyake, Maiko Miyake, Maiko Miyake, Maiko James, Sebastian S. Agboli, Mary Stern, Richard Rahman, Aminur	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	P Approval Date  P Approval Date  O09-06-30  O09-05-01  O09-02-20  O08-03-07  O07-02-21  O06-09-05  O06-01-06	Expected End Date  Expected End Date  2011-12-31 2011-06-30 2010-12-31 2010-06-30 2008-06-30 2006-01-09	Value (in US\$K)  Approval Value (in US\$K)  Approval Value (in US\$K)  1,682 2,000 1,861  2,050 1,120 448 206	Expenditures (in US\$K)  Total Expenditures (in US\$K)  Total Expenditures (in US\$K)  2,058  1,555 1,430  2,017  1,001 262 187	Expenditure (in US\$K)  Current FY Expenditure (in US\$K)  Current FY Expenditure (in US\$K)  0  0  0  0  0  0  0
None Pipelin Project ID  None Closed Project ID  565247 565967 562368 561268 548665 549966 542584 543125	Project Name  Project Name  Promoting Investment Export for Sierra Leone Tourism SL Removing of Adn Barriers to Investment Ext Phase 2 Sierra Leone Tax Sin Rollout Sierra Leone Busines Sierra Leone M&E B Design and Set-up Sierra Leone Implement Imposierra Leone Implement Project 2: Land and	nt and one n ininistrative nt (RABI) nplification as Forum ms & Tax elementation caseline nentation titling nentation 1 d Licensing	Team Leader  Team Leader  Miyake, Maiko  Miyake, Maiko  Miyake, Maiko  James, Sebastian S.  Agboli, Mary  Stern, Richard  Rahman, Aminur  Agboli, Mary	11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Date  IP Approval Date  P Approval Date  009-06-30 009-05-01 009-02-20 008-03-07 007-02-21 006-09-05 006-01-06 005-12-19	Expected End Date  Expected End Date  2011-12-31 2011-06-30 2010-12-31 2011-06-30 2008-06-30 2008-06-30 2008-01-09 2008-12-31	Value (in US\$K)  Approval Value (in US\$K)  Approval Value (in US\$K)  1,682 2,000 1,861 2,050 1,120 448 206 300	Total Expenditures (in US\$K)  Total Expenditures (in US\$K)  Total Expenditures (in US\$K)  2,058 1,555 1,430 2,017 1,001 262 187 1,406	Expenditure (in US\$K)  Current FY Expenditure (in US\$K)  Current FY Expenditure (in US\$K)  0 0 0 0 0 0 0 0