

# T&C

## Snapshots







### Data Note







## Lithuania

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Land area (sq. km) (2014) | Income per capita (current US\$) (2017) | Poverty rate (2012) [1] | Unemployment rate (2014) | Ease of Doing Business Rank (2016) |
|----------------------------|------------------------------|---------------------------|---|-------------------------|--------------------------|------------------------------------|
| 46.1                       | 2.9                          | 62,675.0                  | 15,910.4                                | 1.0                     | 11.3                     | 20.0                               |






### Macro Indicators

|   | Avg 2003-2012 | 2013  | 2014   | 2015   | 2016  | 2017  |   |
|---|---------------|-------|--------|--------|-------|-------|---|
| GDP growth (annual %)                       | 4.74          | 3.26  | 2.95   | 2.05   | 3.83  | 4.20  |  |
| Current account balance                     | -6.86         | 1.62  | 0.11   | -1.96  | -2.49 | -2.90 |  |
| Fiscal balance (% of GDP)                   | -3.47         | -2.63 | -0.68  | -1.21  | -0.85 | -0.76 |  |
| Remittances, received (% of GDP) [1]        | 3.09          | 4.44  | 4.37   | —      | —     | —     |  |
| Real Effective Exchange Rate (2010=100)     | 94.16         | 99.16 | 102.78 | 102.34 | 99.22 | 96.84 |  |
| Consumer Price Index, annual percent change | 3.14          | 1.05  | 0.12   | -0.60  | 1.60  | 2.20  |  |

### Investment indicators

|   | Avg 2003-2012 | 2013  | 2014  | 2015  | 2016  | 2017  |   |
|---|---------------|-------|-------|-------|-------|-------|---|
| Gross domestic investment (% GDP)                               | 19.47         | 18.69 | 19.61 | 20.94 | 21.18 | 21.65 |  |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 22.84         | 19.13 | 18.33 | —     | —     | —     |  |
| Inward FDI (% of GDP) [2]                                       | 3.24          | 1.01  | 0.45  | —     | —     | —     |  |
| Inward FDI, % of private investment [2]                         | 14.69         | NA    | —     | —     | —     | —     |  |

### Trade Indicators

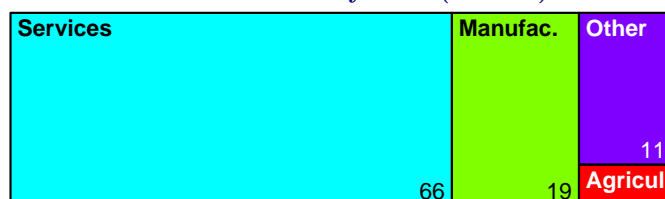
|   | Avg 2003-2012 | 2013   | 2014   | 2015   | 2016   | 2017   |   |
|---|---------------|--------|--------|--------|--------|--------|---|
| Total Trade in Goods and Services (% of GDP, real terms)        | 113.11        | 159.54 | 161.99 | 165.70 | 170.37 | 174.94 |    |
| Trade balance (% GDP, real terms)                               | -4.97         | 2.62   | 0.94   | -2.84  | -3.32  | -3.41  |    |
| Exports, Goods and Services, annual percent change (real terms) | 11.01         | 9.43   | 3.44   | 2.00   | 6.50   | 7.00   |   |
| Imports, Goods and Services, annual percent change (real terms) | 10.47         | 9.04   | 5.66   | 6.80   | 7.00   | 7.00   |  |
| Total reserves in months of imports [1]                         | 2.97          | 2.37   | 2.51   | —      | —      | —      |  |

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



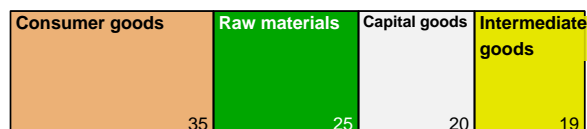
Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014



### Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

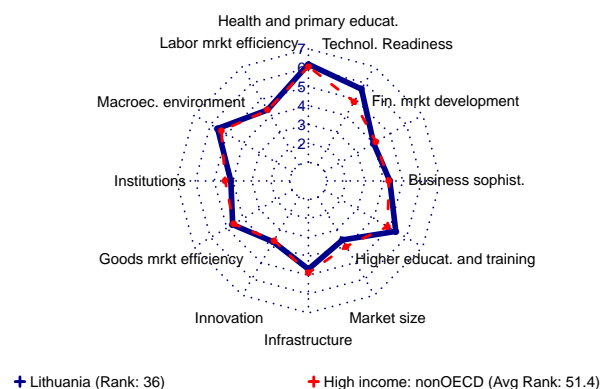
### Doing Business 2015 Distance to Frontier (DTF) and Rank

|                                   | DTF          |              |             | Rank      |           |          |
|-----------------------------------|--------------|--------------|-------------|-----------|-----------|----------|
|                                   | 2015         | 2016         | Change      | 2015      | 2016      | Change   |
| <b>Ease of Doing Business</b>     | <b>78.19</b> | <b>78.88</b> | <b>0.69</b> | <b>21</b> | <b>20</b> | <b>1</b> |
| Dealing with Construction Permits | 80.42        | 80.43        | 0.01        | 18        | 18        | 0        |
| Enforcing Contracts               | 79.79        | 79.79        | 0           | 3         | 3         | 0        |
| Getting Credit                    | 70           | 70           | 0           | 24        | 28        | -4       |
| Getting Electricity               | 74.64        | 78.97        | 4.33        | 66        | 54        | 12       |
| Paying Taxes                      | 81.52        | 81.42        | -0.1        | 45        | 49        | -4       |
| Protecting Minority Investors     | 60           | 61.67        | 1.67        | 46        | 47        | -1       |
| Registering Property              | 93.04        | 93.04        | 0           | 2         | 2         | 0        |
| Resolving Insolvency              | 48.47        | 48.06        | -0.41       | 67        | 70        | -3       |
| Starting a Business               | 96.28        | 97.7         | 1.42        | 9         | 8         | 1        |
| Trading Across Borders            | 97.7         | 97.7         | 0           | 19        | 19        | 0        |

Source: Doing Business Report 2015

## WEF Competitiveness Indicators

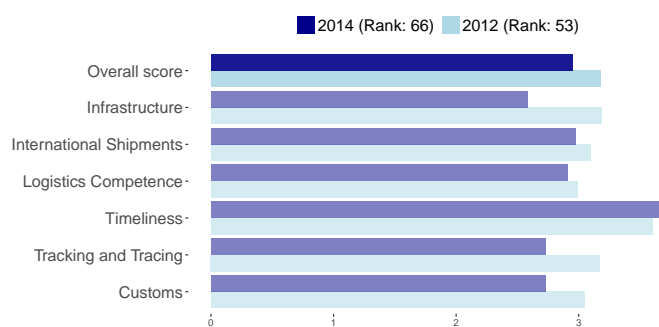
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index

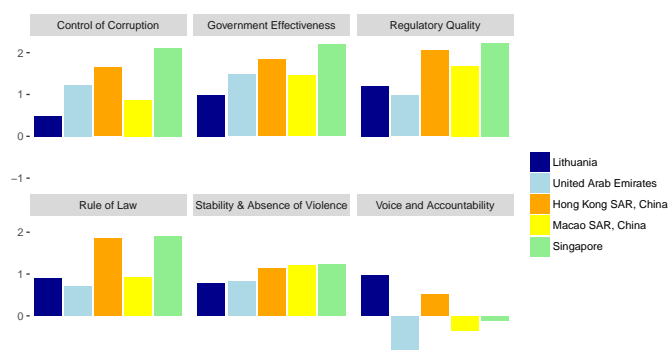
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

|  | 2014 |
|--|------|
| Import duties collected [1]                | —    |
| Services sectors with GATS commitments [1] | 110  |

Sources: WITS, [1] WTO Trade Profiles

## Private Sector View

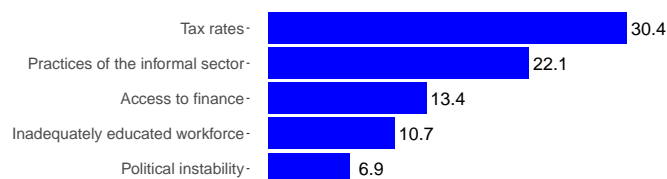
### Enterprise Survey 2013

|   | Lithuania | Europe and Central Asia | All Countries |
|---|-----------|-------------------------|---------------|
| Number of electrical outages in a typical month   | 0.20      | 2                       | 6.30          |
| Percent of firms with a bank loan/line of credit  | 32.80     | —                       | 34.30         |
| Proportion of investment financed by banks (%)  | 16.70     | —                       | 14.30         |
| Proportion of investment financed internally (%)  | 62.60     | —                       | 71.80         |
| Senior management time spent dealing with the requirements of government regulation (%) | 6.00      | —                       | 9.90          |

Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013

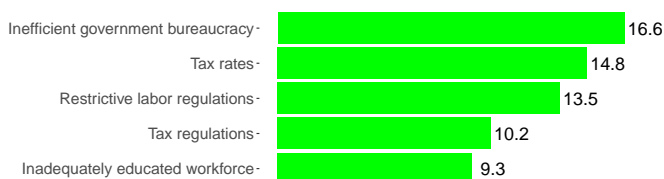
(% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



# T&C Snapshots Operations Note



# Lithuania

## SCD/CPF

## Most Recent

| Product                                  | Document | Date       |
|--|----------|------------|
| Lithuania - Country Partnership Strategy |          | 2010-06-24 |

## Planned

| Product | Concept Review Date | Board Date |
|---------|---------------------|------------|
| None    |                     |            |

## WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst.<br>Type | Begin Appraisal | Commitment<br>(US\$M) | Latest Sort<br><br>Overall Risk Rating | FY Expenses<br>(US\$K) | Cum Expenses<br>(US\$K) | FY Prob |
|------------|--------------|-------------|---------------|-----------------------|-----------------|-----------------------|--|------------------------|-------------------------|---------|
| None       |              |             |               |                       |                 |                       |  |                        |                         |         |

## WB Portfolio

## Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|--------------|-------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| None       |              |             |               |                    |              |                    |                             |                   |                   |              |                          |

Closed

[illegible]

# WB ASA

## Active

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|-----------|-------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| None    |           |             |                       |                      |              |           |                                |                                   |                                 |                                    |

## Closed

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|-----------|-------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| None    |           |             |                       |                      |              |           |                                |                                   |                                 |                                    |

# IFC ASA

## Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None       |              |             |                  |                   |                           |                               |                                   |

## Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None       |              |             |                  |                   |                           |                               |                                   |

## Closed

| Project ID | Project Name             | Team Leader  | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------------------|--------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 507911     | Export Promotion Project | Lystad, Mary | 2005-07-07       | —                 | 0                         | 0                             | 0                                 |