

# T&C

## Snapshots

### Data Note

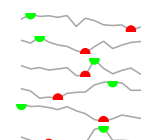


## Belarus

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Poverty rate (2012)	Unemployment rate (2014)
61.5	9.4	6,525.9	0.0	5.9

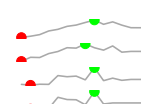
### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	6.81	1.07	1.59	-3.50	-0.50	1.00
Current account balance	-5.36	-10.35	-6.81	-4.15	-3.21	-3.89
Fiscal balance (% of GDP)	1.14	0.13	1.12	1.79	0.12	0.15
Remittances, received (% of GDP) [1]	1.05	1.66	1.62	—	—	—
Real Effective Exchange Rate (2010=100)	113.68	87.39	96.51	92.65	88.38	88.58
Consumer Price Index, annual percent change	27.03	18.33	18.32	16.50	15.50	14.50



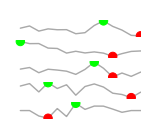
### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	37.6	53.1	47.6	43.3	43.2	43.5
Gross domestic investment, of w: Private investment (% GDP) [1]	33.8	39.3	33.5	—	—	—
Inward FDI (% of GDP) [2]	2.6	3.1	2.4	—	—	—
Inward FDI, % of private investment [2]	7.9	NA	—	—	—	—



### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	150.7	160.6	148.7	131.6	130.1	131.8
Trade balance (% GDP, real terms)	-19.0	-39.4	-33.7	-29.1	-28.1	-28.8
Exports, Goods and Services, annual percent change (real terms)	8.2	-16.0	-3.6	-14.0	-1.0	2.0
Imports, Goods and Services, annual percent change (real terms)	11.1	-4.2	-7.4	-15.0	-2.0	2.5
Total reserves in months of imports [1]	1.5	1.6	1.3	—	—	—



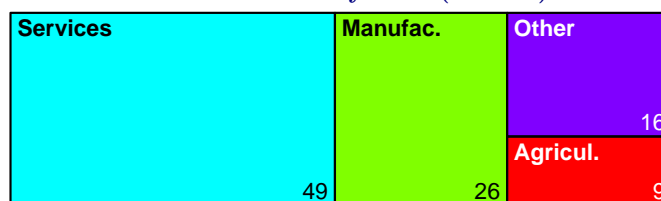
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

Petroleum oils & oils obtained from	Mineral or chemical fertilizers, po	Motor vehicles for the transport of
27	7	Special transactions & commodities
	Crude petroleum	3

### Imports Categories by % of Total Value, 2014

Consumer goods	Raw materials	Intermediate goods	Capital goods
30	28	21	20

Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	34	34	0
Ease of Doing Business Rank	43	44	-1
Enforcing Contracts	29	29	0
Getting Credit	105	109	-4
Getting Electricity	85	89	-4
Paying Taxes	60	63	-3
Protecting Minority Investors	54	57	-3
Registering Property	6	7	-1
Resolving Insolvency	68	69	-1
Starting a Business	39	12	27
Trading Across Borders	25	25	0

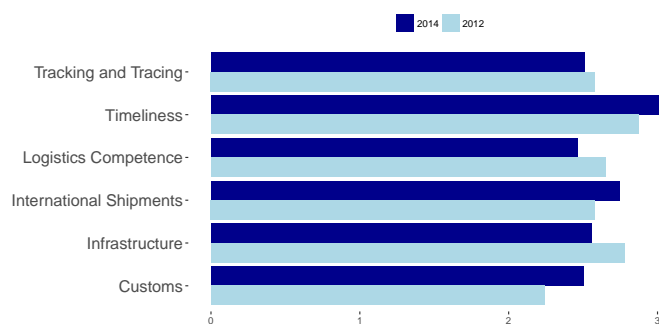
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

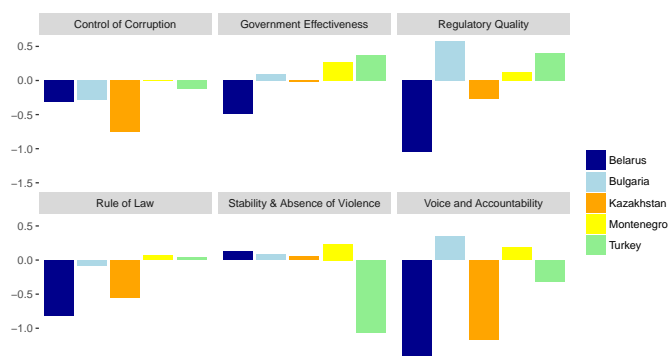
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	7.5	6.7
Dispersion (Standard Deviation)	10	8.4
Import duties collected (% , 2011-2013) [1]	—	3.3
MFN Tariff (Agriculture)	11.8	10.2
MFN Tariff (Non-Agriculture)	8.5	7.7
MFN Tariff (Simple Average)	9	8
Services sectors with GATS commitments [1]	—	—

Sources: WITS, [1] WTO Trade Profiles

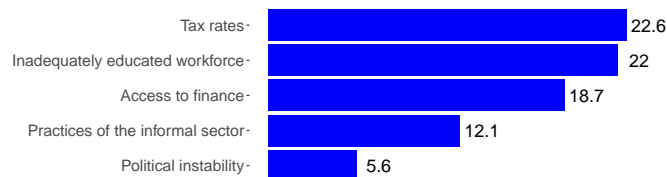
## Private Sector's Views

### Enterprise Survey 2013

	Europe and Central Asia	Belarus	All Countries
Number of electrical outages in a typical month	2	0.10	6.30
Percent of firms with a bank loan/line of credit	—	30.40	34.30
Proportion of investment financed by banks (%)	—	14.30	14.30
Proportion of investment financed internally (%)	—	78.20	71.80
Senior management time spent dealing with the requirements of government regulation (%)	—	13.70	9.90

Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015