



Japan

# T&C Snapshots Data Note

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
4,412.3	126.5	364,560.0	34,893.0	3.7	34.0

## Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	0.77	1.60	-0.07	0.80	1.60	1.20
Current account balance	3.08	0.70	0.76	1.53	1.22	1.52
Fiscal balance (% of GDP)	-6.79	-8.87	-7.47	-6.09	-3.12	-2.42
Remittances, received (% of GDP) [1]	0.03	0.05	0.08	—	—	—
Real Effective Exchange Rate (2010=100)	108.52	78.36	73.26	68.52	67.58	66.79
Consumer Price Index, annual percent change	-0.25	0.36	2.74	0.45	0.50	0.53

## Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	21.89	20.11	20.63	20.46	20.77	20.75
Gross domestic investment, of w: Private investment (% GDP) [1]	21.65	21.13	—	—	—	—
Inward FDI (% of GDP) [2]	0.15	0.05	0.05	—	—	—
Inward FDI, % of private investment [2]	0.69	NA	—	—	—	—

## Trade Indicators

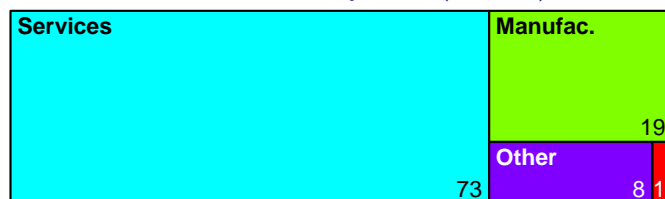
	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	26.8	30.0	32.4	33.3	34.3	35.0
Trade balance (% GDP, real terms)	1.5	1.5	1.8	2.0	2.0	2.4
Exports, Goods and Services, annual percent change (real terms)	4.2	1.4	8.2	4.1	4.5	4.3
Imports, Goods and Services, annual percent change (real terms)	2.6	3.0	7.3	3.5	4.7	2.0
Total reserves in months of imports [1]	15.3	15.0	14.3	—	—	—

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

## Goods Export and Import volume growth, 2012-2015

Data not available

## Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

## Top 5 Exports by % of Total Value, 2014

Motor vehicles for the transport of	Other parts and accessories of the	Special transactions & commodities	Electronic integrated circuits
13	5	5	3
			Petroleum oils & oils obtained from

## Imports Categories by % of Total Value, 2014

Consumer goods	Raw materials	Capital goods	Intermediate goods
35	29	23	13

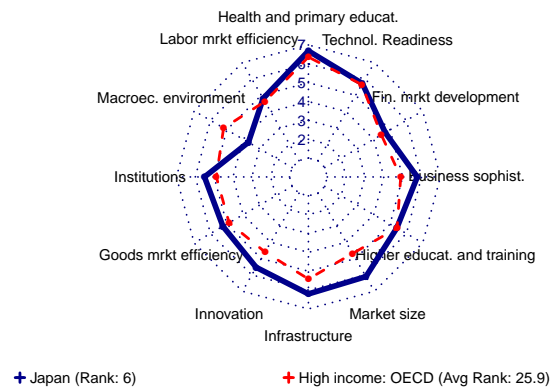
Source: World Integrated Trade Solution (WITS)

## Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	74.72	74.72	0	30	34	-4
Dealing with Construction Permits	71.64	71.65	0.01	66	68	-2
Enforcing Contracts	65.26	65.26	0	51	51	0
Getting Credit	50	50	0	71	79	-8
Getting Electricity	89.88	89.88	0	14	14	0
Paying Taxes	67.2	67.16	-0.04	120	121	-1
Protecting Minority Investors	63.33	63.33	0	33	36	-3
Registering Property	73.91	73.91	0	47	48	-1
Resolving Insolvency	93.74	93.75	0.01	2	2	0
Starting a Business	86.34	86.34	0	77	81	-4
Trading Across Borders	85.9	85.9	0	51	52	-1

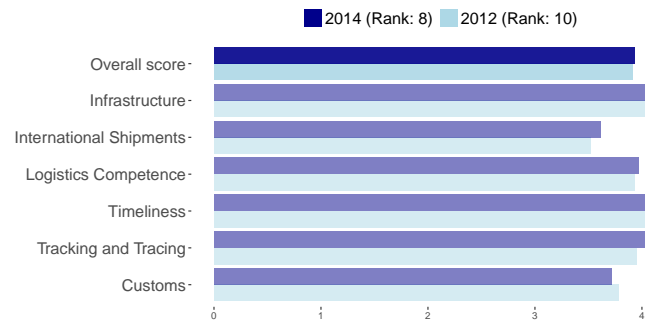
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-7, 7=best)



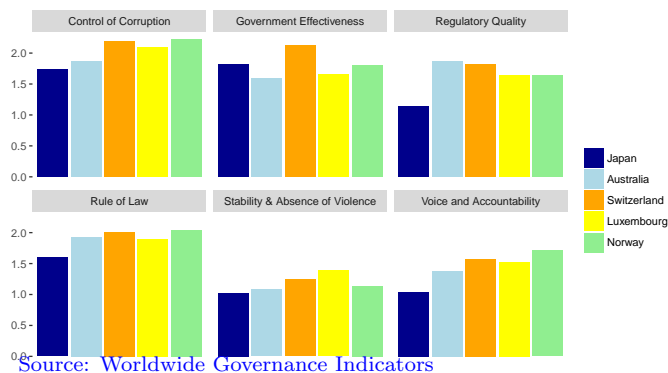
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	3.6	3.7
Binding (%)	99.6	99.7
Dispersion (Standard Deviation)	51.4	57.7
Import duties collected (% , 2011-2013) [1]	—	1.1
MFN Tariff (Agriculture)	15.8	19.4
MFN Tariff (Non-Agriculture)	2.6	2.5
MFN Tariff (Simple Average)	4.4	4.7
Services sectors with GATS commitments [1]	—	112.0

Sources: WITS, [1] WTO Trade Profiles

## Private Sector View

### Enterprise Survey NA

Source: Enterprise Survey NA

#### Top 5 constraints according to ES NA (% respondents)

Data not available

Source: Enterprise Survey NA

#### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



SCD/CPF  
Most Recent



# T&C Snapshots Operations Note

Product	Document	Date
None		

## Planned

Product	Concept Review Date	Board Date
None		

## WB Lending Pipeline

[illegible]

## WB Portfolio

### Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

## Active

Closed

IFC ASA

## Active

## Pipeline

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							