

# T&C

## Snapshots

### Data Note

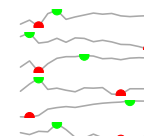


## Guyana

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Income per capita (current US\$) (2017) | Unemployment rate (2014) | Ease of Doing Business Rank (2016) |
|----------------------------|------------------------------|---|--------------------------|------------------------------------|
| 3.38                       | 0.77                         | 4,371.55                                | 11.10                    | 137.00                             |

### Macro Indicators

|   | Avg 2003-2012 | 2013  | 2014  | 2015  | 2016  | 2017  |
|---|---------------|-------|-------|-------|-------|-------|
| GDP growth (annual %)                       | 2.9           | 5.2   | 3.9   | 3.5   | 3.8   | 4.0   |
| Current account balance                     | -10.4         | -13.3 | -15.9 | -16.2 | -18.2 | -20.9 |
| Fiscal balance (% of GDP)                   | -5.9          | -4.3  | -5.2  | -4.2  | -3.9  | -4.1  |
| Remittances, received (% of GDP) [1]        | 16.4          | 11.0  | 10.7  | —     | —     | —     |
| Real Effective Exchange Rate (2010=100)     | 71.9          | 118.6 | 121.2 | 127.9 | 126.9 | 126.6 |
| Consumer Price Index, annual percent change | 5.4           | 2.2   | 1.0   | 1.1   | 2.7   | 3.6   |



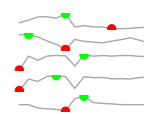
### Investment indicators

|   | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP)                               | 32.0          | 33.8 | 34.7 | 34.9 | 36.2 | 37.7 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 20.2          | 16.8 | 19.3 | —    | —    | —    |
| Inward FDI (% of GDP) [2]                                       | 6.9           | 7.2  | 8.2  | —    | —    | —    |
| Inward FDI, % of private investment [2]                         | 28.1          | NA   | —    | —    | —    | —    |



### Trade Indicators

|   | Avg 2003-2012 | 2013  | 2014  | 2015  | 2016  | 2017  |
|---|---------------|-------|-------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms)        | 95.6          | 88.0  | 88.0  | 88.3  | 88.8  | 89.2  |
| Trade balance (% GDP, real terms)                               | -16.2         | -16.0 | -15.7 | -15.2 | -15.8 | -16.5 |
| Exports, Goods and Services, annual percent change (real terms) | 1.3           | 4.0   | 4.5   | 4.5   | 3.7   | 3.6   |
| Imports, Goods and Services, annual percent change (real terms) | 1.7           | 3.5   | 3.6   | 3.3   | 4.9   | 5.1   |
| Total reserves in months of imports [1]                         | 3.8           | 4.0   | —     | —     | —     | —     |



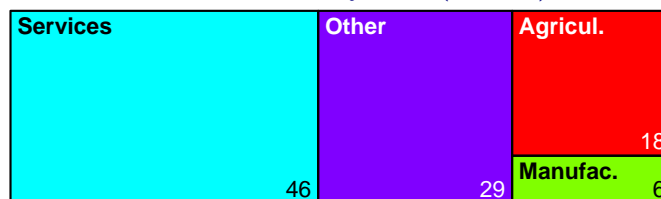
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

|                                     |                               |                                       |   |
|-------------------------------------|-------------------------------|---------------------------------------|---|
| Gold, non-monetary (excluding gold) | Aluminium ores & concentrates | Rice, husked but not further prepared |   |
| 41                                  | 11                            | 8                                     | 7 |
|                                     |                               | Sugars, beet or cane, raw, in solid   |   |

### Imports Categories by % of Total Value, 2014

|                |               |                    |
|----------------|---------------|--------------------|
| Consumer goods | Capital goods | Intermediate goods |
| 60             | 22            | 14                 |
|                |               | Raw materials      |
|                |               | 5                  |

Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

|                                   | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 136          | 138          | -2             |
| Ease of Doing Business Rank       | 132          | 137          | -5             |
| Enforcing Contracts               | 87           | 87           | 0              |
| Getting Credit                    | 165          | 167          | -2             |
| Getting Electricity               | 134          | 165          | -31            |
| Paying Taxes                      | 116          | 117          | -1             |
| Protecting Minority Investors     | 98           | 99           | -1             |
| Registering Property              | 126          | 125          | 1              |
| Resolving Insolvency              | 157          | 156          | 1              |
| Starting a Business               | 87           | 92           | -5             |
| Trading Across Borders            | 138          | 139          | -1             |

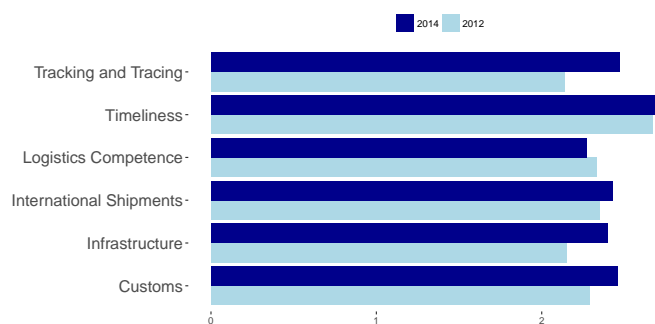
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



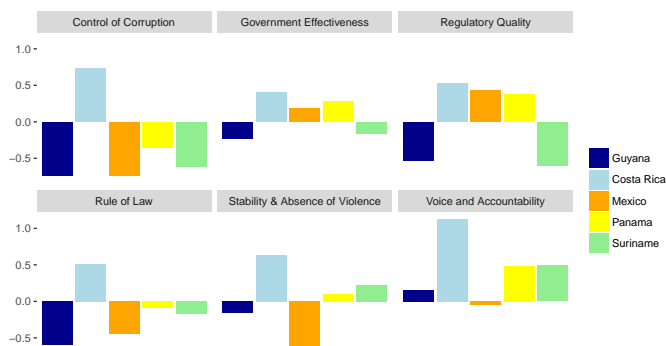
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

|  | 2010 | 2013 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 10.2 | 10.6 |
| Binding (%)  | 100  | 100  |
| Dispersion (Standard Deviation)                    | 13.5 | 13.1 |
| Import duties collected [1]                        | —    | —    |
| MFN Tariff (Agriculture)                           | 21.7 | 21.4 |
| MFN Tariff (Non-Agriculture)                       | 8.7  | 9    |
| MFN Tariff (Simple Average)                        | 10.9 | 11.2 |
| Services sectors with GATS commitments [1]         | —    | 19   |

Sources: WITS, [1] WTO Trade Profiles

## Private Sector's Views

### Enterprise Survey 2010

|   | Latin America and Caribbean | Guyana | All Countries |
|---|-----------------------------|--------|---------------|
| Number of electrical outages in a typical month   | 2.80                        | 8.4    | 6.30          |
| Percent of firms with a bank loan/line of credit  | 45.80                       | —      | 34.30         |
| Proportion of investment financed by banks (%)  | 19.90                       | —      | 14.30         |
| Proportion of investment financed internally (%)  | 62.90                       | —      | 71.80         |
| Senior management time spent dealing with the requirements of government regulation (%) | 14.00                       | —      | 9.90          |

Source: Enterprise Survey 2010

### Top 5 constraints according to ES 2010 (% respondents)



Source: Enterprise Survey 2010

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015