

T&C

Snapshots

Data Note



Guinea

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2012) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
8.9	13.3	245,720.0	671.2	35.3	1.8	165.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	2.8	2.3	-0.3	0.0	2.3	2.5
Current account balance	-9.0	-18.6	-20.9	-24.0	-16.3	-7.8
Fiscal balance (% of GDP)	-4.0	-5.2	-5.1	-9.0	-8.4	-8.3
Remittances, received (% of GDP) [1]	1.3	1.5	—	—	—	—
Real Effective Exchange Rate (2010=100)	96.0	149.3	150.0	190.8	210.6	235.7
Consumer Price Index, annual percent change	20.5	11.9	9.7	4.8	8.5	5.5

Investment indicators

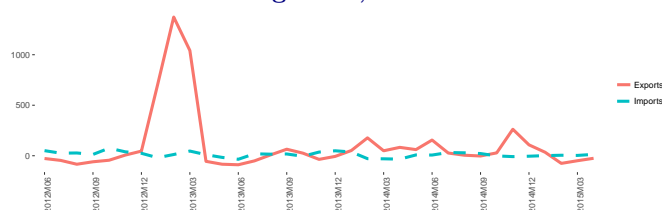
	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	33.0	42.8	43.1	43.5	43.1	42.8
Gross domestic investment, of w: Private investment (% GDP) [1]	16.6	15.0	14.0	—	—	—
Inward FDI (% of GDP) [2]	5.5	1.9	7.3	—	—	—
Inward FDI, % of private investment [2]	18.4	NA	—	—	—	—

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	59.05	68.06	70.74	73.89	74.22	74.37
Trade balance (% GDP, real terms)	-11.49	-28.68	-30.81	-33.75	-34.19	-34.35
Exports, Goods and Services, annual percent change (real terms)	0.08	1.23	1.09	0.50	2.00	2.50
Imports, Goods and Services, annual percent change (real terms)	7.98	6.33	4.66	6.00	3.00	2.80
Total reserves in months of imports [1]	0.72	0.68	—	—	—	—

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



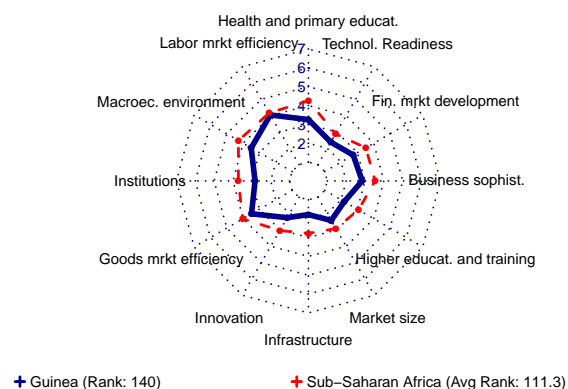
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	42.83	45.54	2.71	171	165	6
Dealing with Construction Permits	52.93	53.03	0.1	163	166	-3
Enforcing Contracts	53.87	53.87	0	116	118	-2
Getting Credit	30	30	0	128	133	-5
Getting Electricity	43.32	44.41	1.09	164	159	5
Paying Taxes	28.27	28.27	0	184	184	0
Protecting Minority Investors	35	35	0	165	166	-1
Registering Property	48.86	48.95	0.09	146	146	0
Resolving Insolvency	37.62	38.84	1.22	116	108	8
Starting a Business	55.44	80.02	24.58	175	126	49
Trading Across Borders	43.02	43.02	0	160	161	-1

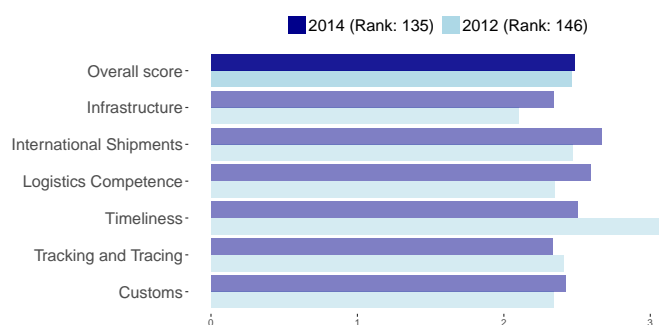
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)



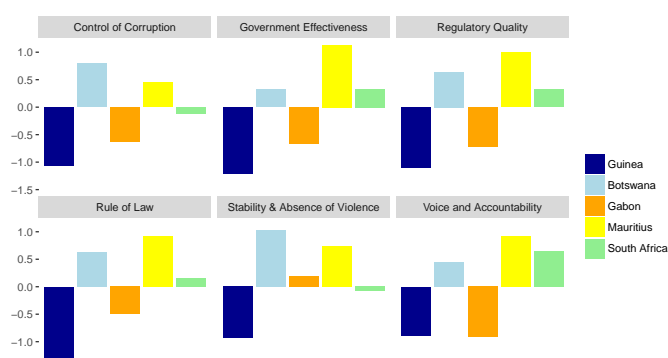
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2012
Applied Tariff (Incl. Prefers. and Trade-Weighted)	13.5	13.5
Binding (%)	39.8	39.8
Dispersion (Standard Deviation)	7	7.2
Import duties collected [1]	—	—
MFN Tariff (Agriculture)	14.2	14.3
MFN Tariff (Non-Agriculture)	11.4	11.4
MFN Tariff (Simple Average)	11.8	11.9
Services sectors with GATS commitments [1]	—	9

Sources: WITS, [1] WTO Trade Profiles

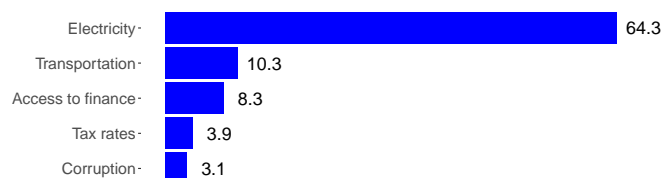
Private Sector View

Enterprise Survey 2006

	Sub-Saharan Africa	Guinea	All Countries
Number of electrical outages in a typical month	8.30	31.50	6.30
Percent of firms with a bank loan/line of credit	23.10	6.00	34.30
Proportion of investment financed by banks (%)	9.90	0.50	14.30
Proportion of investment financed internally (%)	76.70	94.10	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	2.60	9.90

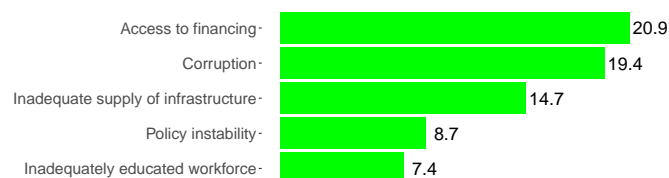
Source: Enterprise Survey 2006

Top 5 constraints according to ES 2006 (% respondents)



Source: Enterprise Survey 2006

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



Most Recent

Planned

WB Lending Pipeline

WB Portfolio

Active

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
None									

WB ASA

Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P143176	DTIS Update Guinea	Jean-Christophe Maur	2013-12-09	2016-10-31	EW	N	—	16	23	195
P133267	Assessment of Mining	Francisco Moraes Leitao Campos	2014-12-05	2016-06-15	EW	N	—	0	145	145
P148016	Tourism Sector Note	Eneida Herrera Fernandes	2014-04-30	2016-05-13	TA	N	—	0	47	47

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P128085	GN Investment Climate Change Dialogue TA	Michaela J. Weber	2012-01-27	2014-04-22	TA	N	—	0	99	99

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
594887	Investment Climate Reform in Guinea Investment Policy and Taxation	Hann, Thierno Habib	2013-03-19	2015-10-31	1,665	1,221	80
593707	Guinea Business Regulation	Hann, Thierno Habib	2012-03-24	2016-04-30	1,801	1,465	402

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
586007	Guinea Conakry Investment Climate Reform Program	Rahman, Aminur	—	2014-12-31	3,818	550	0
601367	Guinea Investment Climate Phase 2 Mining Linkages	Miyake, Maiko	—	—	0	0	0

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
554085	Technical Assistance to Strengthen Guineas Framework for Private Sector Mining Investment	Svensson, Kristina	2007-07-19	2009-05-30	750	243	0