



T&C Snapshots Data Note

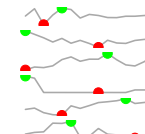


Mauritius

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Income per capita (current US\$) (2017) | Poverty rate (2012) | Unemployment rate (2014) |
|----------------------------|------------------------------|---|---------------------|--------------------------|
| 13.38 | 1.27 | 10,503.74 | 0.53 | 7.70 |

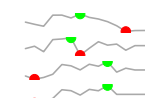
Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|--------|--------|--------|--------|--------|
| GDP growth (annual %) | 3.75 | 3.20 | 3.60 | 3.60 | 3.80 | 4.00 |
| Current account balance | -4.49 | -9.90 | -10.30 | -7.50 | -6.51 | -6.03 |
| Fiscal balance (% of GDP) | -4.08 | -3.30 | -4.22 | -4.41 | -3.66 | -2.62 |
| Remittances, received (% of GDP) [1] | 0.73 | 0.00 | 0.01 | — | — | — |
| Real Effective Exchange Rate (2010=100) | 96.71 | 107.07 | 109.81 | 103.09 | 104.54 | 106.10 |
| Consumer Price Index, annual percent change | 5.72 | 3.53 | 3.22 | 2.18 | 3.00 | 3.00 |



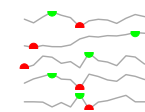
Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP) | 22.3 | 20.6 | 18.7 | 19.0 | 19.1 | 19.0 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 24.7 | 25.2 | 23.0 | — | — | — |
| Inward FDI (% of GDP) [2] | 2.6 | 2.2 | 3.3 | — | — | — |
| Inward FDI, % of private investment [2] | 10.8 | NA | — | — | — | — |



Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms) | 125.0 | 115.6 | 122.6 | 127.8 | 124.9 | 122.5 |
| Trade balance (% GDP, real terms) | -7.3 | -1.2 | -0.1 | 1.7 | 1.1 | 1.1 |
| Exports, Goods and Services, annual percent change (real terms) | 3.7 | -1.0 | 11.0 | 9.5 | 1.0 | 2.0 |
| Imports, Goods and Services, annual percent change (real terms) | 2.2 | -0.5 | 8.8 | 6.4 | 2.0 | 2.0 |
| Total reserves in months of imports [1] | 3.7 | 4.5 | 4.9 | — | — | — |



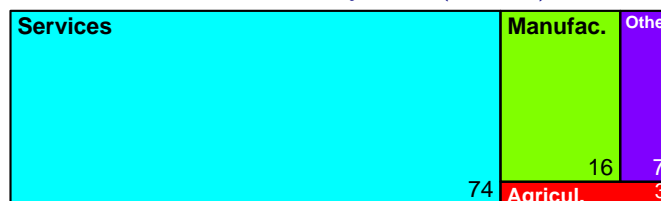
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

| | | | | |
|-------------------------------------|---|---------------------------------------|--------|---|
| Fish, prepared or preserved, n.e.s. | T-shirts, singlets & other vests, knitted | Other beet or cane sugar and chemical | Shirts | Diamonds (other than sorted industrial) |
| 16 | 12 | 10 | 9 | 6 |

Imports Categories by % of Total Value, 2014

| | | | |
|----------------|---------------|--------------------|---------------|
| Consumer goods | Capital goods | Intermediate goods | Raw materials |
| 47 | 20 | 19 | 14 |

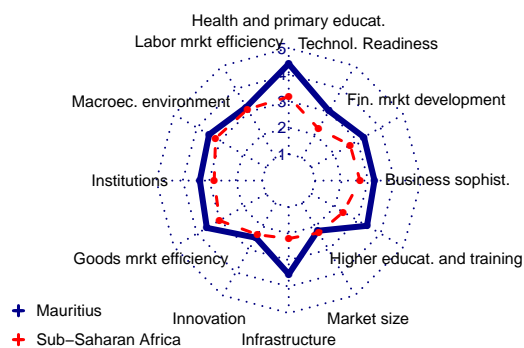
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

| | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 74 | 35 | 39 |
| Ease of Doing Business Rank | 31 | 32 | -1 |
| Enforcing Contracts | 28 | 27 | 1 |
| Getting Credit | 36 | 42 | -6 |
| Getting Electricity | 39 | 41 | -2 |
| Paying Taxes | 13 | 13 | 0 |
| Protecting Minority Investors | 27 | 29 | -2 |
| Registering Property | 98 | 99 | -1 |
| Resolving Insolvency | 36 | 39 | -3 |
| Starting a Business | 29 | 37 | -8 |
| Trading Across Borders | 66 | 66 | 0 |

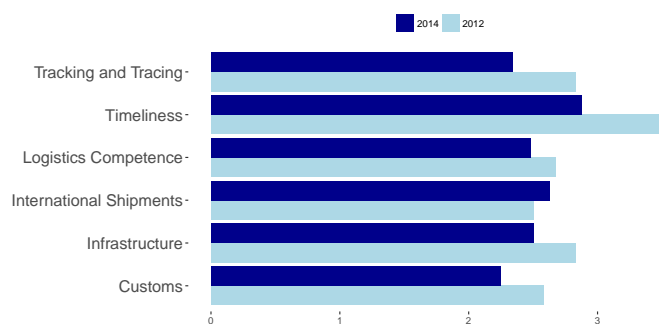
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



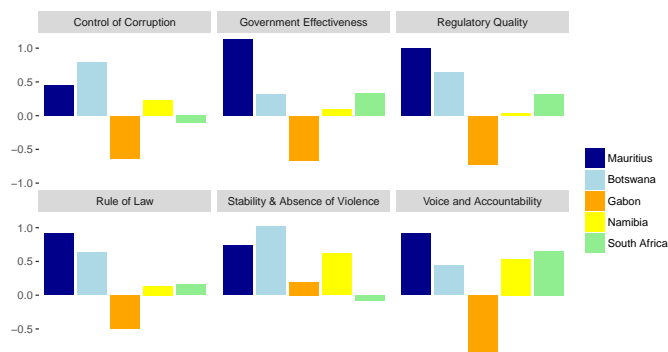
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 2.3 | 1.8 |
| Binding (%) | 17.2 | 16.8 |
| Dispersion (Standard Deviation) | 5.54 | 5.2 |
| Import duties collected (% , 2011-2013) [1] | — | 0.7 |
| MFN Tariff (Agriculture) | 0.97 | 0.9 |
| MFN Tariff (Non-Agriculture) | 1.39 | 1.1 |
| MFN Tariff (Simple Average) | 1.3 | 1.1 |
| Services sectors with GATS commitments [1] | — | 27.0 |

Sources: WITS, [1] WTO Trade Profiles

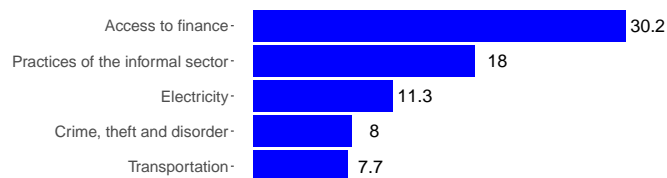
Private Sector's Views

Enterprise Survey 2009

| | Sub-Saharan Africa | Mauritius | All Countries |
|---|--------------------|-----------|---------------|
| Number of electrical outages in a typical month | 8.30 | 1.20 | 6.30 |
| Percent of firms with a bank loan/line of credit | 23.10 | 47.40 | 34.30 |
| Proportion of investment financed by banks (%) | 9.90 | 30.80 | 14.30 |
| Proportion of investment financed internally (%) | 76.70 | 51.90 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 8.20 | 9.40 | 9.90 |

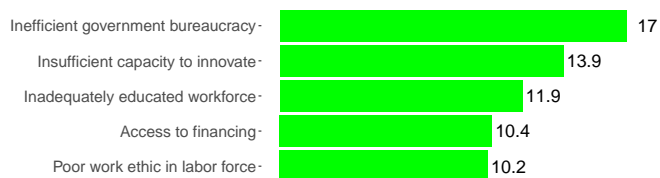
Source: Enterprise Survey 2009

Top 5 constraints according to ES 2009 (% respondents)



Source: Enterprise Survey 2009

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015

T&C Snapshots Operations Note



Mauritius

SCD/CPF

Most Recent

| Product | Document Date |
|--|---------------|
| Mauritius - Systematic Country Diagnostic | 2015-07-01 |
| Mauritius - Country partnership strategy progress report | 2011-05-06 |

Planned

| Product | Concept Review Date | Board Date |
|---------------|---------------------|------------|
| Mauritius CPF | 2016-02-29 | 2016-05-17 |
| Mauritius SCD | 2014-08-01 | 2015-07-01 |

WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Begin Appraisal | Commitment (US\$M) | Latest Sort Overall Risk Rating | FY Expenses (US\$K) | Cum Expenses (US\$K) | FY Prob |
|------------|--------------|-------------|---------------|--------------------|-----------------|--------------------|---------------------------------|---------------------|----------------------|---------|
| None | | | | | | | | | | |

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|--------------|-------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| None | | | | | | | | | | | |

Closed

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Project Rating DO | Project Rating IP | IEG Outcome Rating |
|------------|--|-----------------------|---------------|--------------------|--------------|--------------------|-------------------|-------------------|--------------------|
| P132510 | MU Second Private Sector Compet. DPL | Smita Kuriakose | 2013-03-27 | DPF | 2014-06-30 | 15 | S | S | SA |
| P090619 | MU-IDF Est Ind'l Subcontracting (FY96) | Ahmet I. Soylemezoglu | 1996-05-07 | — | — | 0 | — | — | — |

WB ASA
Active

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|-----------|-------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| None | | | | | | | | | |

Closed

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|--|----------------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P132367 | Improving Competitiveness NLTA | Steven R. Dimitriyev | 2015-11-10 | TA | N | 0 | 1 | 116 | 117 |
| P127425 | MU-Next Generation Business Reforms TA | Smita Kuriakose | 2012-06-18 | TA | N | — | 0 | 115 | 115 |
| P117987 | MU-Skills Dev & Technology | Giuseppe Iarossi | 2011-05-31 | EW | N | — | 0 | 330 | 330 |
| P100496 | MU-Aid for Trade (FY06) | Robert Keyfitz | 2006-06-01 | TA | N | — | 0 | 179 | 179 |
| P083123 | MAURITIUS: MEMBERSHIP IN SACU | Fahrettin Yagci | 2003-07-09 | EW | N | — | 0 | 32 | 32 |

IFC ASA
Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--|----------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 545944 | Mauritius Licensing Reform and Impact Assessment | Stern, Richard | 2006-03-27 | 2007-07-19 | 25 | 22 | 0 |