



Snapshots Data Note



Portugal

GDP (US\$	Population	Land area (sq.	Income per	Unemployment	Ease of Doing
billions) (2017)	(millions)	km) (2014)	capita (current	rate (2014)	Business Rank
	(2017)		US\$) (2017)		(2016)
210	10	91,600	20,260	14	23

Macro Indicators

Wacro findicators	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	0.14	-1.60	0.90	1.60	1.80	1.90
Current account balance	-8.86	0.51	0.29	-0.25	-0.03	0.16
Fiscal balance (% of GDP)	-6.67	-7.32	-6.58	-5.51	-5.24	-5.09
Remittances, received (% of GDP) [1]	0.54	0.20	0.18	_	_	_
Real Effective Exchange Rate (2010=100)	99.96	98.86	99.21	95.35	95.20	95.14
Consumer Price Index, annual percent change	2.58	0.26	-0.27	2.22	1.22	0.73



Investment indicators

investment indicators	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	22.22	15.18	15.43	16.43	17.02	17.76
Gross domestic investment, of w: Private investment (% GDP) [1]	21.75	14.63	15.14			
Inward FDI (% of GDP) [2]	2.26	0.98	3.80	_	_	
Inward FDI, % of private investment [2]	12.69	NA				_



Trade Indicators

Trade Indicators	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	66.80	79.71	82.85	84.63	86.38	88.22
Trade balance (% GDP, real terms)	-7.82	0.20	-0.98	-0.99	-0.84	-0.68
Exports, Goods and Services, annual percent change (real terms)	3.56	6.40	3.38	3.80	4.10	4.30
Imports, Goods and Services, annual percent change (real terms)	0.95	3.90	6.38	3.77	3.71	3.86
Total reserves in months of imports [1]	1.71	2.07	2.24	_	_	_

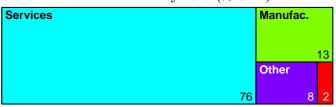


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG) Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Petroleum oils &	Motor	Other	Other footwear
oils obtained from	vehicles for	parts and	with uppers of
	the	accessories	leath
	transport of	of the	3
			Paper and
			paperboard,
7	4	4	uncoated, of 2

Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Capital goods	Raw materials
35	23	21	21

Source: World Integrated Trade Solution (WITS)

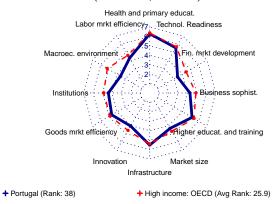
Doing Business 2015 Distance to Frontier (DTF) and Rank

		DTF			Rank	
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	77.43	77.57	0.14	23	23	0
Dealing with Construction Permits	76.32	76.42	0.1	35	36	-1
Enforcing Contracts	73.01	73.01	0	20	20	0
Getting Credit	45	45	0	90	97	-7
Getting Electricity	84.72	84.73	0.01	26	25	1
Paying Taxes	77.84	78.54	0.7	65	65	0
Protecting Minority Investors	56.67	56.67	0	64	66	-2
Registering Property	80.25	80.26	0.01	26	27	-1
Resolving Insolvency	84.19	84.79	0.6	9	8	1
Starting a Business	96.26	96.28	0.02	10	13	-3
Trading Across Borders	100	100	0	1	1	0

Source: Doing Busines Report 2015

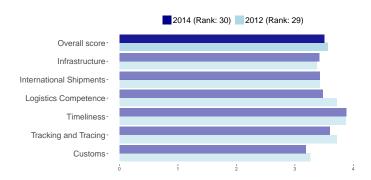
WEF Competitiveness Indicators

(Scale 1-7, 7=best)



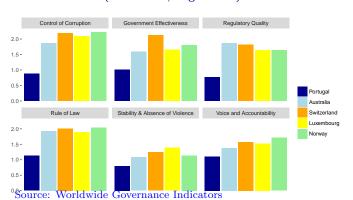
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

	2014
Import duties collected [1]	
Services sectors with GATS commitments [1]	115

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey 2005

	Portugal	Europe and Central Asia	All Countries
Number of electrical outages in a typical month		2	6.30
Percent of firms with a bank loan/line of credit	_	_	34.30
Proportion of investment financed by banks (%)	14.5	_	14.30
Proportion of investment financed internally (%)	66.2	_	71.80
Senior management time spent dealing with the requirements of government regulation (%)	1.1	_	9.90

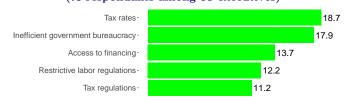
Source: Enterprise Survey 2005

Source: Enterprise Survey 2005

Top 5 constraints according to ES 2005 (% respondants)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



Portugal

SCD/CPF

Most Recent

Product Document Date

None

Planned

Product Concept Review Date Board Date

None

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval	Lending	Begin	Commitment	Latest	FY	Cum	FY Prob
			Date	Inst.	Appraisal	(US\$M)	Sort	Expenses	Expenses	
				Type		,	Overall	(US\$K)	(US\$K)	
							Risk	,	` /	
							Rating			

None

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitmen	tUndisburse	d Project	Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

WB ASA

Active

Task ID Task Name	Team Leader	Concept	Output	Product	RAS	Current	Current	Lifetime	Lifetime
		Approval	Approval	Line	(Y/N)	Expendi-	Expendi-	Expendi-	Expendi-
		Date	Date			ture BB	ture Total	ture BB	ture Total
						(US\$K)	(US\$K)	(US\$K)	(US\$K)
None									
Closed									
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		Approval	Approval	Line	(Y/N)	Expendi-	Expendi-	Expendi-	Expendi-
		Date	Date		` , ,	ture BB	ture Total	ture BB	ture Total
						(US\$K)	(US\$K)	(US\$K)	(US\$K)
None									

IFC ASA

Active

Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
)						
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None