



T&C Snapshots Data Note

2016

2017



Yemen, Rep.

GDP (US\$	Population	Land area (sq.	Income per	Unemployment	Ease of Doing
billions) (2017)	(millions)	km) (2014)	capita (current	rate (2014)	Business Rank
	(2017)		US\$) (2017)		(2016)
55	28	527,970	1,963	17	170

2014

2015

2013

Macro Indicators

	1118 2000 2012	2010	2011	2010	2010	2011
GDP growth (annual %)	2.71	4.80	0.30	3.12	4.55	4.70
Current account balance	-0.21	-3.43	-3.70	-3.55	-4.35	-5.07
Fiscal balance (% of GDP)	-2.73	-6.89	-2.57	3.58	2.95	3.00
Remittances, received (% of GDP) [1]	6.82	9.30	_	_	_	_
Real Effective Exchange Rate (2010=100)	91.82	120.92	128.53	133.84	134.89	142.07
Consumer Price Index, annual percent change	11.78	10.97	5.04	5.04	5.04	5.04

Δνσ 2003-2012

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	8.12	0.84	0.90	0.81	0.89	0.75	
Gross domestic investment, of w: Private investment (% GDP) [1]	18.98	_	_		_		
Inward FDI (% of GDP) [2]	1.00	-0.38	-1.55		_		
Inward FDI, % of private investment [2]	5.40	NA	_	_	_	_	



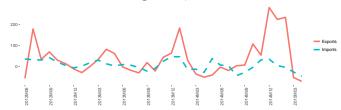
Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	72.54	52.16	54.48	56.35	58.85	61.11
Trade balance (% GDP, real terms)	-2.31	-7.45	-7.67	-6.88	-7.28	-7.44
Exports, Goods and Services, annual percent change (real terms)	-0.91	-5.74	5.00	9.00	9.00	8.95
Imports, Goods and Services, annual percent change (real terms)	3.59	-13.93	4.58	4.91	9.35	8.53
Total reserves in months of imports [1]	_					



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG) $\,$

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Crude petroleum	Fish, fresh	
	(live or dea	ıd)
	or chill	
	Natural	
	gas,	
	liquefied ¹	
	66 Fruit, fresh or	9

Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Raw materials	Capital goods
41	28	16	15

Source: World Integrated Trade Solution (WITS)

Doing Business 2015
Distance to Frontier (DTF) and Rank

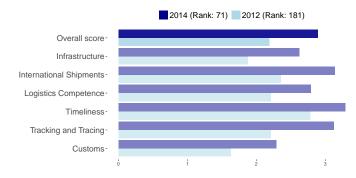
		DIF			канк	
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	44.53	44.54	0.01	165	170	-5
Dealing with Construction Permits	69.05	69.02	-0.03	81	89	-8
Enforcing Contracts	50.37	50.37	0	128	129	-1
Getting Credit	0	0	0	185	185	0
Getting Electricity	50.05	49.77	-0.28	149	150	-1
Paying Taxes	63.72	63.72	0	135	135	0
Protecting Minority Investors	45	45	0	121	122	-1
Registering Property	65.21	65.21	0	80	83	-3
Resolving Insolvency	27.46	28.08	0.62	152	151	1
Starting a Business	74.43	74.22	-0.21	141	152	-11
Trading Across Borders	0	0	0	189	189	0

Source: Doing Busines Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)

Logistics Performance Index (Scale 1-5, 5=best)

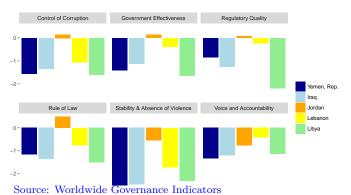
Data not available



Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

Import duties collected (%, 2010-2012) [1] 3.0
Services sectors with GATS commitments [1] 84.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

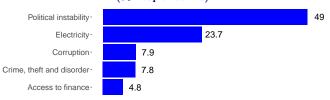
Enterprise Survey 2013

	Yemen, Rep.	Middle East and North Africa	All Countries
Number of electrical outages in a typical month	38.80	17.60	6.30
Percent of firms with a bank loan/line of credit	4.70	25.60	34.30
Proportion of investment financed by banks (%)	1.20	13.60	14.30
Proportion of investment financed internally (%)	94.80	72.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	1.90	9.10	9.90

Source: Enterprise Survey 2013

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



Yemen, Rep.

SCD/CPF

Most Recent

Product Document Date
Yemen - Interim strategy note for the period FY13-14 2012-11-15

Planned

Product Concept Review Date Board Date
None

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval	Lending	Begin	Commitment	Latest	FY	Cum	FY Prob
			Date	Inst.	Appraisal	(US\$M)	Sort	Expenses	Expenses	
				Type			Overall	(US\$K)	(US\$K)	
							Risk			
							Rating			
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	CommitmentUndisbursed Project			Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst.	Closing Date	Commitment (US\$M)	Project Rating	Project Rating	IEG Outcome
				Type			DO	IP	Rating

None

WB ASA

Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None										

Closed

Task ID	Task Name	Team Leader	Concept	Output	Product	RAS	Current	Current	Lifetime	Lifetime
			Approval	Approval	Line	(Y/N)	Expendi-	Expendi-	Expendi-	Expendi-
			Date	Date			ture BB	ture Total	ture BB	ture Total
							(US\$K)	(US\$K)	(US\$K)	(US\$K)

None

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval	Expected	Approval	Total	Current FY
			Date	End Date	Value (in	Expenditures	Expenditure
					US\$K)	(in US\$K)	(in US\$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval	Expected	Approval	Total	Current FY	
			Date	End Date	Value (in	Expenditures	Expenditure	
					US\$K)	(in US\$K)	(in US\$K)	
600384	The E4E Initiative for Yemen	Abdel-Razek, Amy Refaat	_	2016-09-30	1,850	280	0	_

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
568227	Mining Policy Reform Yemen Phase II	Essmat, Sammar	2009-04-17	2012-06-30	539	579	0
562747	Yemen PPP Prog	El Wassimy, Hazem Mohamed Mokhtar	2008-10-28	2011-10-31	785	481	0
560846	Yemen Investment Generation Program	Shiels, Damien	2008-05-14	2012-06-30	1,339	1,143	0
561166	DB YEMEN	Moullier, Thomas	2007-11-03	2007-12-31	8	35	0
557605	Yemen Mining-Inv	Pugachevsky, Alexandra	2007-08-23	2011-12-31	500	450	0
553505	Yemen IC (Tax)	Forneris, Xavier	2007-01-08	2007-12-31	139	183	0
539182	Mining Policy Reform Yemen	Essmat, Sammar	2006-10-05	2008-12-31	270	386	0
539705	Business Start Up Simplification Yemen	Baider, Mohamed Hamoud	2006-09-27	2010-06-30	615	637	0