



## Trade and Competitiveness Monitoring Note



Population (millions) (2016) 0.29

#### **Macro Indicators**

Macro Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	NA	_	_	_	_	
Current account balance	NA	_	_	_	_	_
Fiscal balance (% of GDP)	NA	_	_	_	_	_
Remittances, received (% of GDP) [1]	NA	_	_	_	_	_
Real Effective Exchange Rate (2010=100)	NA	_	_	_	_	_
Consumer Price Index, annual percent change	NA	_	_	_	_	_

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### **Investment indicators**

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)		_	_			_
Gross domestic investment, of w: Private investment (% GDP) [1]	_		_		_	_
Inward FDI (% of GDP) [2]	0.66	2.50	1.58	1.97	_	_
Inward FDI, % of private investment [2]	2.78	9.81	NA	_		_



### **Trade Indicators**

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	NA		_	_		_
Trade balance (% GDP, real terms)	NA		_	_	_	_
Exports, Goods and Services, annual percent change (real terms)	NA	_	_	_	_	_
Imports, Goods and Services, annual percent change (real terms)	NA	_		_	_	_
Total reserves in months of imports [1]	NA	_		_	_	_

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Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Gross Value Added by Economic Activity 2013 (% GDP)

Data not available

Data not available

Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Pearls (natural or cultured), wheth	Aeroplanes & other aircraft, mechan	Coconut (copra) oil and its fractio
	9	
	Fish, fresh (live	
	or dead) or chill	
57	6	3

### Imports Categories by % of Total Value, 2014

Consumer goods	Capital goodsIntermediate			
		goods 11		
		Raw		
60	21	materials 9		

Source: World Integrated Trade Solution (WITS)

## Doing Business 2015 Ranks (among all countries)

Key Subsection CountryCode Period Scale Observation Source IndicatorShort

Source: Doing Busines Report 2015

TRADE AND COMPETITIVENESS MONITORING NOTE - UPDATED

### WEF Competitiveness Indicators (Scale 1-5, 5=best)

# Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)

**Trade Policy** 

Data not available

	2011	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	6.7	5.7
Dispersion (Standard Deviation)	4.4	4.0
MFN Tariff (Agriculture)	6.7	5.7
MFN Tariff (Non-Agriculture)	11.4	9.7
MFN Tariff (Simple Average)	10.8	9.2

Sources: WITS, [1] WTO Trade Profiles

Source: Worldwide Governance Indicators

## Private Sector's Views

### **Enterprise Survey 2013**

Key Subsection CountryCode Period Scale Observation Source IndicatorShort

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Data not available

Source: Enterprise Survey 2013 Source: WEF Global Competitiveness Report 2015

