

# T&C

## Snapshots

### Data Note

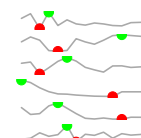


## St. Lucia

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Ease of Doing Business Rank (2016)
1.38	0.19	7,361.42	77.00

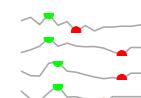
### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	1.59	-0.46	-0.70	1.50	1.70	2.00
Current account balance	-19.48	-8.12	-6.84	-7.93	-9.12	-10.48
Fiscal balance (% of GDP)	-4.90	-5.71	-5.64	-6.68	-6.32	-6.00
Remittances, received (% of GDP) [1]	2.61	2.26	—	—	—	—
Real Effective Exchange Rate (2010=100)	128.35	97.35	97.01	103.59	103.43	103.02
Consumer Price Index, annual percent change	2.84	1.47	3.52	2.88	3.15	3.48



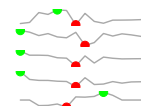
### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	21.9	18.3	19.0	18.9	19.9	22.1
Gross domestic investment, of w: Private investment (% GDP) [1]	28.4	22.7	18.7	—	—	—
Inward FDI (% of GDP) [2]	12.4	7.1	5.4	—	—	—
Inward FDI, % of private investment [2]	44.0	NA	—	—	—	—



### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	111.39	111.99	112.03	112.16	112.51	113.05
Trade balance (% GDP, real terms)	-26.83	-28.77	-27.59	-28.14	-28.90	-30.02
Exports, Goods and Services, annual percent change (real terms)	1.70	2.00	0.75	1.00	1.20	1.30
Imports, Goods and Services, annual percent change (real terms)	2.71	3.00	-1.50	2.00	2.50	3.20
Total reserves in months of imports [1]	2.58	3.12	—	—	—	—

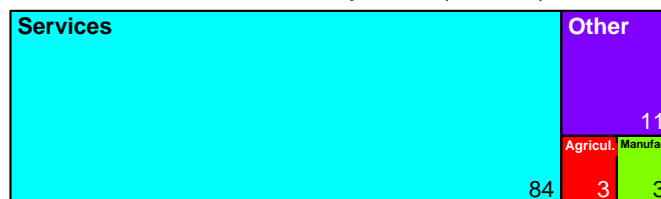


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

Beer made from malt (including ale, stout)	Parts and accessories suitable for motor vehicles	Pebbles, gravel, broken/crushed stone	Undenatured ethyl alcohol of an alc strength
19	16	8	8
			Special transactions & commodities
			7

### Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods
65	15	13
		Raw materials
		8

Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	48	50	-2
Ease of Doing Business Rank	73	77	-4
Enforcing Contracts	68	67	1
Getting Credit	150	152	-2
Getting Electricity	26	26	0
Paying Taxes	78	83	-5
Protecting Minority Investors	64	66	-2
Registering Property	102	104	-2
Resolving Insolvency	109	109	0
Starting a Business	65	67	-2
Trading Across Borders	71	72	-1

Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	13.3	10.1
Binding (%)	99.5	99.5
Dispersion (Standard Deviation)	10.5	11.9
Import duties collected (% , 2011-2013) [1]	—	7.3
MFN Tariff (Agriculture)	16.6	16.3
MFN Tariff (Non-Agriculture)	8.7	6.6
MFN Tariff (Simple Average)	10.2	8.4
Services sectors with GATS commitments [1]	—	8.0

Sources: WITS, [1] WTO Trade Profiles

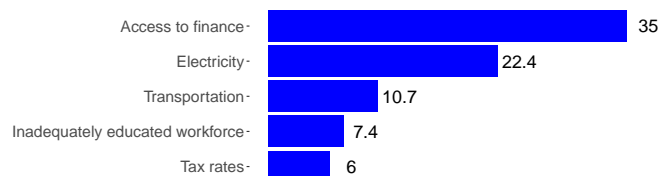
## Private Sector's Views

### Enterprise Survey 2013

	St. Lucia	Latin America and Caribbean	All Countries
Number of electrical outages in a typical month	3.00	2.80	6.30
Percent of firms with a bank loan/line of credit	24.50	45.80	34.30
Proportion of investment financed by banks (%)	22.70	19.90	14.30
Proportion of investment financed internally (%)	76.30	62.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	2.20	14.00	9.90

Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015



# T&C Snapshots Operations Note



## St. Lucia

## SCD/CPF

## Most Recent

Product	Document	Date
None		

## Planned

Product	Concept	Review Date	Board Date
None			

## WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
None										

## WB Portfolio

## Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

## Active

Closed

IFC ASA

## Active

## Pipeline

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							