

# T&C

## Snapshots

### Data Note



## Mongolia

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2012) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
13.68	3.05	1,553,560.00	4,481.43	0.38	4.80	56.00

### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	7.9	11.6	7.4	3.3	4.1	4.0
Current account balance	-8.3	-25.2	-11.8	-6.4	-16.1	-18.5
Fiscal balance (% of GDP)	-2.5	-9.2	-10.9	-8.0	-6.9	-5.5
Remittances, received (% of GDP) [1]	5.2	2.0	2.1	—	—	—
Real Effective Exchange Rate (2010=100)	91.3	96.0	86.5	87.9	87.4	88.4
Consumer Price Index, annual percent change	—	—	—	—	—	—

### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	35.2	42.8	26.5	19.1	24.3	25.9
Gross domestic investment, of w: Private investment (% GDP) [1]	41.0	52.6	32.0	—	—	—
Inward FDI (% of GDP) [2]	17.7	18.6	4.5	—	—	—
Inward FDI, % of private investment [2]	46.3	NA	—	—	—	—

### Trade Indicators

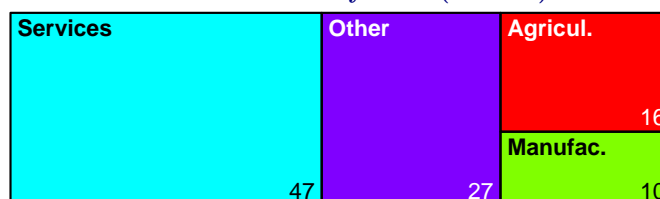
	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	88.6	116.9	134.2	132.7	139.7	134.9
Trade balance (% GDP, real terms)	-3.4	-24.5	-3.9	3.6	-2.0	-4.6
Exports, Goods and Services, annual percent change (real terms)	9.1	13.7	51.4	8.1	5.2	-1.6
Imports, Goods and Services, annual percent change (real terms)	16.8	6.3	4.9	-3.4	14.2	2.4
Total reserves in months of imports [1]	4.2	3.2	—	—	—	—

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

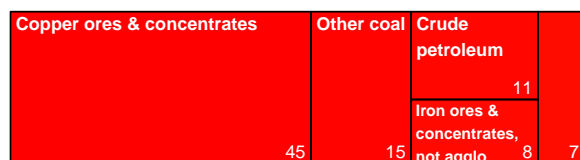
### Gross Value Added by Economic Activity 2013 (% GDP)



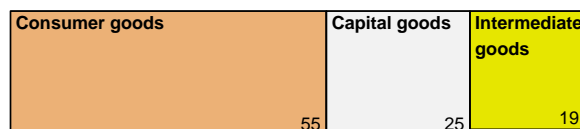
Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014



### Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

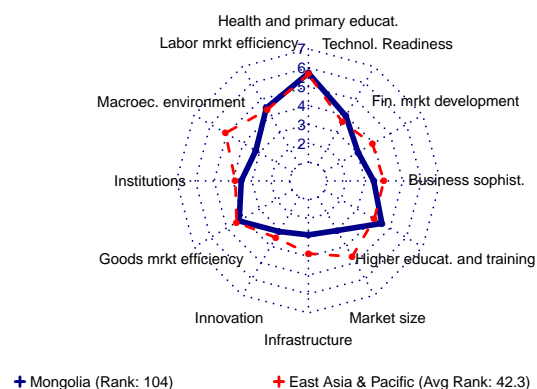
### Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
<b>Ease of Doing Business</b>	<b>68.19</b>	<b>68.83</b>	<b>0.64</b>	<b>59</b>	<b>56</b>	<b>3</b>
Dealing with Construction Permits	78.23	78.25	0.02	27	25	2
Enforcing Contracts	59.4	59.4	0	80	80	0
Getting Credit	55	60	5	61	59	2
Getting Electricity	55.06	55.31	0.25	136	134	2
Paying Taxes	73.79	73.79	0	87	91	-4
Protecting Minority Investors	73.33	73.33	0	8	8	0
Registering Property	74.57	74.59	0.02	43	44	-1
Resolving Insolvency	43.93	43.76	-0.17	88	89	-1
Starting a Business	91.33	92.55	1.22	40	36	4
Trading Across Borders	77.3	77.3	0	73	74	-1

Source: Doing Business Report 2015

## WEF Competitiveness Indicators

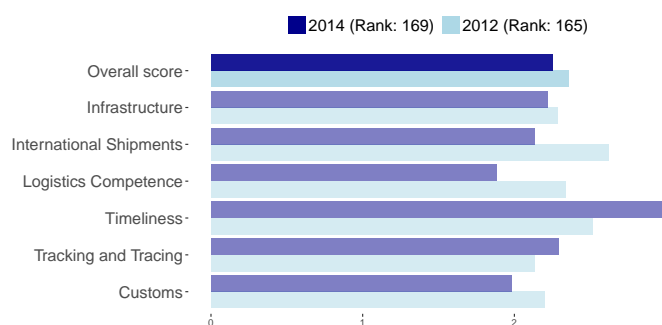
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index

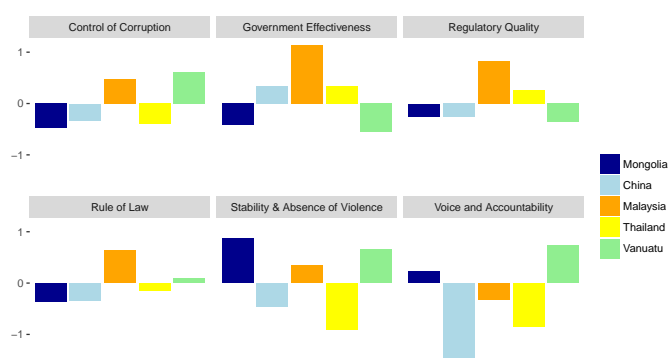
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2013
Applied Tariff (Incl. Prefers. and Trade-Weighted)	4.94	4.9
Binding (%)	100	100.0
Dispersion (Standard Deviation)	0.75	0.7
Import duties collected (%; 2011-2013) [1]	—	3.3
MFN Tariff (Agriculture)	5.09	5.1
MFN Tariff (Non-Agriculture)	4.95	5.0
MFN Tariff (Simple Average)	4.97	5.0
Services sectors with GATS commitments [1]	—	37.0

Sources: WITS, [1] WTO Trade Profiles

## Private Sector View

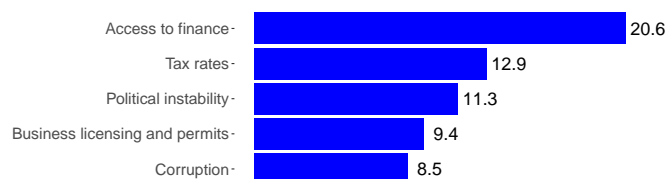
### Enterprise Survey 2013

	Mongolia	East Asia and Pacific	All Countries
Number of electrical outages in a typical month	1.00	3.50	6.30
Percent of firms with a bank loan/line of credit	48.10	35.00	34.30
Proportion of investment financed by banks (%)	11.60	12.80	14.30
Proportion of investment financed internally (%)	74.60	74.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	19.40	6.70	9.90

Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013

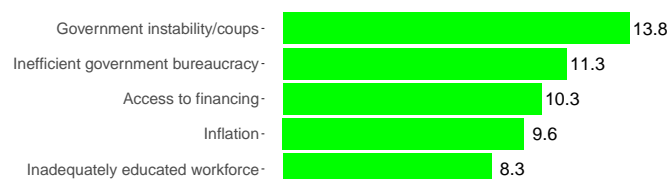
(% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



# T&C Snapshots Operations Note



# Mongolia

## SCD/CPF

## Most Recent

Product	Document	Date
Mongolia - Country partnership strategy for the period FY2013-2017		2012-05-22

## Planned

Product	Concept Review Date	Board Date
FY13-FY17 Performance and Learning Review		2016-06-16

## WB Lending Pipeline

[illegible]

## WB Portfolio

## Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
None									

WB ASA  
Active[illegible]

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P111655	PPIAF(MONGOLIA) South Gobi Development	James A. Reichert	—	2009-12-31	PT	N	—	0	—	429
P111114	MN-Trade Integration	Rogier J. E. van den Brink	—	2009-09-14	TA	N	—	0	8	51
P074609	MN-Trade Policy Study: Cashmere	Vera Songwe	—	2003-06-26	EW	N	—	0	27	27

IFC ASA  
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
565508	Mongolia Business Inspection Reform	Dugeree, Jigjidmaa	2009-04-17	2016-06-30	3,878	3,578	292
599869	Mongolia IC reform	Dugeree, Jigjidmaa	—	—	0	0	0

## Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
600098	Mongolia Investment policy and investor protection confidence	Dugeree, Jigjidmaa	—	2018-06-30	870	121	0

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							