



Finland

T&C Snapshots Data Note

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
247.6	5.5	303,890.0	44,859.7	8.6	10.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	1.57	-1.32	-0.11	0.40	1.10	1.60	
Current account balance	4.86	-0.93	-1.11	-1.15	0.15	-0.44	
Fiscal balance (% of GDP)	1.33	-3.95	-4.07	-3.06	-2.37	-1.50	
Remittances, received (% of GDP) [1]	0.32	0.36	0.36	—	—	—	
Real Effective Exchange Rate (2010=100)	106.59	99.94	103.70	101.47	99.88	98.37	
Consumer Price Index, annual percent change	1.80	1.50	1.08	0.57	0.38	0.30	

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	22.7	21.1	20.0	19.8	18.6	19.5	
Gross domestic investment, of w: Private investment (% GDP) [1]	23.3	21.3	21.0	—	—	—	
Inward FDI (% of GDP) [2]	2.3	-1.9	6.9	—	—	—	
Inward FDI, % of private investment [2]	12.2	NA	—	—	—	—	

Trade Indicators

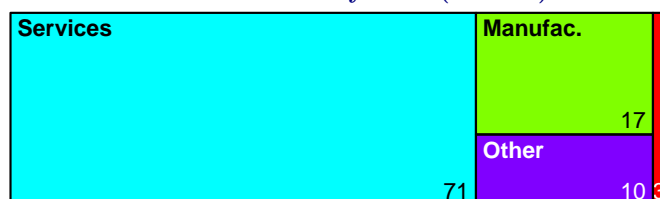
	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	72.80	79.51	78.91	78.43	77.71	79.07	
Trade balance (% GDP, real terms)	2.39	-0.04	0.36	0.84	1.56	0.44	
Exports, Goods and Services, annual percent change (real terms)	2.87	-0.73	-0.36	0.40	1.10	1.90	
Imports, Goods and Services, annual percent change (real terms)	4.03	-1.57	-1.36	-0.82	-0.78	4.91	
Total reserves in months of imports [1]	1.07	1.10	—	—	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Petroleum oils & oils obtained from	Special transactions & commodities	Paper and paperboard, of a kind use	Flat-rolled products of stainless steel	3
10	6	5	3	

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Raw materials	Intermediate goods
34	25	23	19

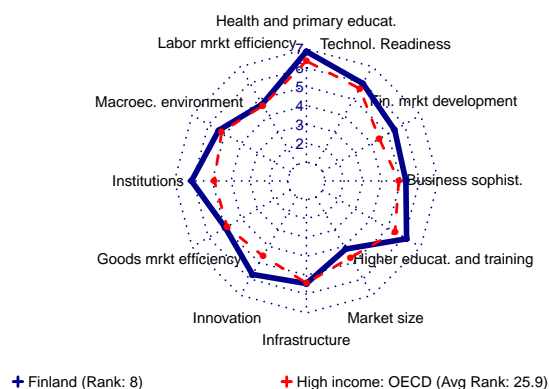
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	80.95	81.05	0.1	10	10	0
Dealing with Construction Permits	77.87	77.9	0.03	29	27	2
Enforcing Contracts	70.33	70.33	0	30	30	0
Getting Credit	65	65	0	36	42	-6
Getting Electricity	88.97	88.97	0	17	16	1
Paying Taxes	88.36	89.38	1.02	21	17	4
Protecting Minority Investors	56.67	56.67	0	64	66	-2
Registering Property	82.94	82.94	0	19	20	-1
Resolving Insolvency	93.85	93.81	-0.04	1	1	0
Starting a Business	93.1	93.11	0.01	26	33	-7
Trading Across Borders	92.44	92.44	0	31	32	-1

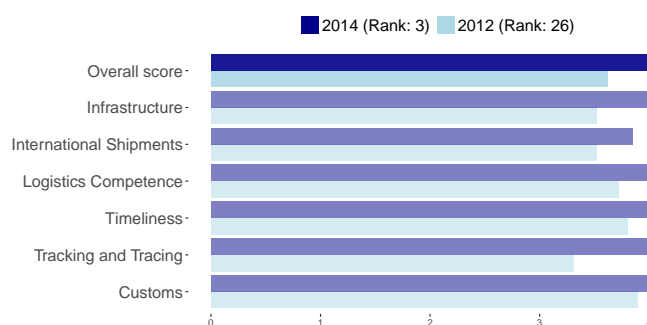
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)



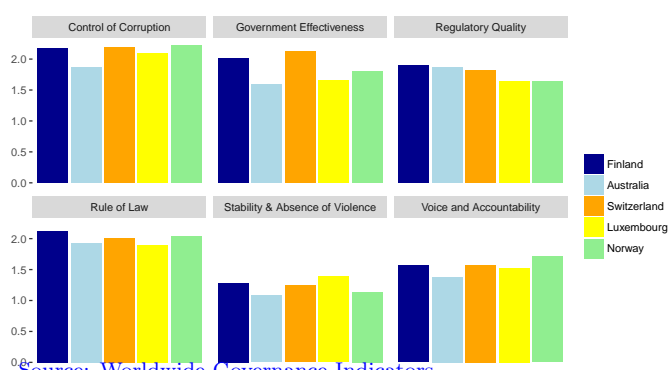
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2014
Import duties collected [1]	—
Services sectors with GATS commitments [1]	99

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey NA

Source: Enterprise Survey NA

Top 5 constraints according to ES NA (% respondents)

Data not available

Source: Enterprise Survey NA

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015