

Trade and Competitiveness Monitoring Note

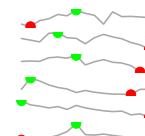


Oman

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
71.9	4.7	15,449.8	7.2	70.0

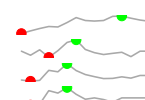
Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	2.940	7.081	3.913	4.059	3.677	3.247
Current account balance	11.248	12.613	9.187	2.360	-1.773	-9.639
Fiscal balance (% of GDP)	9.313	4.586	3.194	-1.510	-12.866	-11.068
Remittances, received (% of GDP) [1]	0.103	0.051	0.050	0.048	—	—
Real Effective Exchange Rate (2010=100)	114.625	91.260	93.146	78.023	81.851	68.376
Consumer Price Index, annual percent change	3.283	2.910	2.070	1.014	1.500	2.000



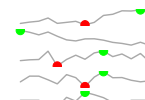
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	20.5	32.6	33.0	30.4	28.2	26.8
Gross domestic investment, of w: Private investment (% GDP) [1]	27.5	24.8	25.8	22.0	—	—
Inward FDI (% of GDP) [2]	3.0	1.3	2.0	1.5	—	—
Inward FDI, % of private investment [2]	11.5	4.5	NA	—	—	—



Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	92.58	122.78	136.91	136.08	140.62	133.22
Trade balance (% GDP, real terms)	35.33	13.35	10.09	4.90	13.74	3.94
Exports, Goods and Services, annual percent change (real terms)	3.39	5.45	12.22	-0.20	13.52	-8.26
Imports, Goods and Services, annual percent change (real terms)	15.72	19.64	20.43	7.63	0.28	5.19
Total reserves in months of imports [1]	4.82	4.37	4.06	—	—	—

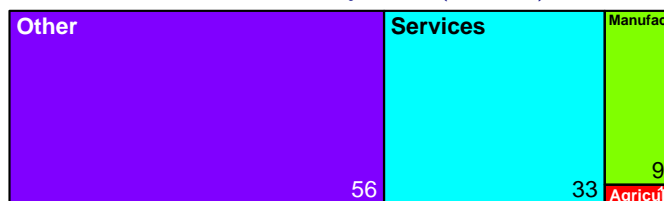


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



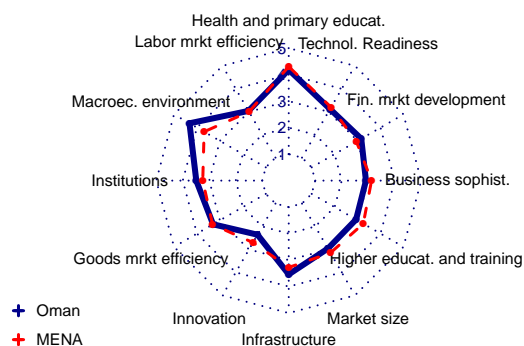
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	40	46	-6
Ease of Doing Business Rank	77	70	7
Enforcing Contracts	70	70	0
Getting Credit	118	126	-8
Getting Electricity	124	60	64
Paying Taxes	10	10	0
Protecting Minority Investors	133	134	-1
Registering Property	32	33	-1
Resolving Insolvency	108	105	3
Starting a Business	121	149	-28
Trading Across Borders	76	69	7

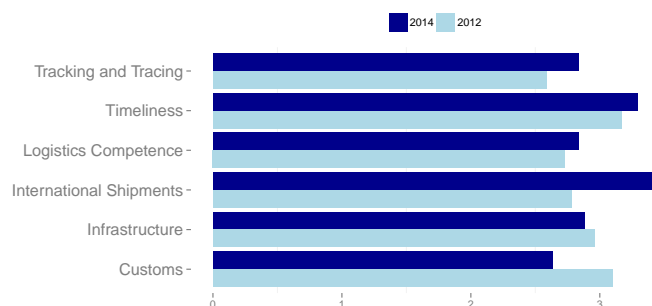
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2012	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	3.4	3.2
Binding (%)	100	100.0
Dispersion (Standard Deviation)	1.9	1.9
Import duties collected (% , 2011-2013) [1]	—	1.6
MFN Tariff (Agriculture)	4.1	4.1
MFN Tariff (Non-Agriculture)	4.6	4.6
MFN Tariff (Simple Average)	4.5	4.5
Services sectors with GATS commitments [1]	—	97.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

Key Subsection CountryCode Period Scale Observation Source IndicatorShort

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Restrictive labor regulations -	25.6
Inefficient government bureaucracy -	14.3
Inadequately educated workforce -	13.7
Poor work ethic in labor force -	11.1
Insufficient capacity to innovate -	9.5

Source: Enterprise Survey 2013

Source: WEF Global Competitiveness Report 2015