



T&C Snapshots Data Note



Ghana

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2017)	(millions)	capita (current	(2005)	rate (2014)
	(2017)	US\$) (2017)		
46.6	28.7	1.626.3	25.1	2.4

Macro Indicators

Wacro indicators	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	6.8	7.3	4.0	3.4	5.9	8.2
Current account balance	-12.8	-11.8	-9.6	-8.3	-7.3	-5.5
Fiscal balance (% of GDP)	-3.9	-10.5	-10.1	-7.4	-5.9	-3.6
Remittances, received (% of GDP) [1]	1.6	1.9	5.2	_	_	
Real Effective Exchange Rate (2010=100)	78.4	103.4	85.0	93.4	102.0	104.2
Consumer Price Index, annual percent change	_	_	_	_	_	_



Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	25.4	31.6	30.7	31.3	33.6	34.4
Gross domestic investment, of w: Private investment (% GDP) [1]	24.8	27.7	27.1	_	_	_
Inward FDI (% of GDP) [2]	4.5	6.8	8.7	_	_	_
Inward FDI, % of private investment [2]	19.6	NA	_		_	_



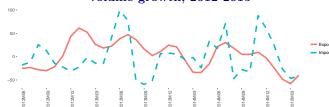
Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	81.1	110.4	93.7	96.9	96.4	93.4	
Trade balance (% GDP, real terms)	-17.4	-17.9	-10.0	-11.9	-12.5	-11.2	
Exports, Goods and Services, annual percent change (real terms)	10.7	-3.6	-5.8	5.0	4.5	6.0	
Imports, Goods and Services, annual percent change (real terms)	8.4	2.3	-16.0	8.5	6.0	4.0	
Total reserves in months of imports [1]	3.2	2.8		_	_	_	



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG) $\,$

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2013

Gold, non-monetary (excluding gold	Crude petroleum	Cocoa beans, whole/broken, raw/roas
		11
		Edible nuts
43	24	(excluding nuts chiefly 2

Imports Categories by % of Total Value, 2013

Consumer goods	Capital goods		Raw materials
36	31	24	8

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	$\mathrm{DB}\ 2015\ \mathrm{Rank}$	$\mathrm{DB}\ 2016\ \mathrm{Rank}$	Change in Rank
Dealing with Construction Permits	134	132	2
Ease of Doing Business Rank	112	114	-2
Enforcing Contracts	115	116	-1
Getting Credit	36	42	-6
Getting Electricity	119	121	-2
Paying Taxes	102	106	-4
Protecting Minority Investors	64	66	-2
Registering Property	75	77	-2
Resolving Insolvency	160	161	-1
Starting a Business	97	102	-5
Trading Across Borders	171	171	0

Source: Doing Busines Report 2015

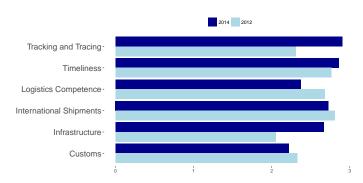
WEF Competitiveness Indicators

(Scale 1-5, 5=best)

Health and primary educat. Labor mrkt efficiency, Technol. Readiness 4 Macroec. environment 2 Institutions Business sophist. Goods mrkt efficiency Higher educat. and training Ghana Innovation Market size Sub–Saharan Africa Infrastructure

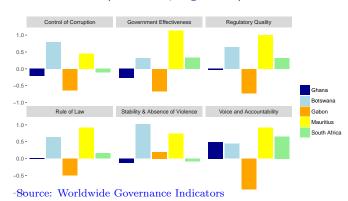
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

	2010	2013
Applied Tariff (Incl. Prefers. and Trade-Weighted)	12.9	12.5
Binding $(\%)$	14.3	13.8
Dispersion (Standard Deviation)	7	7.0
Import duties collected (%, 2009-2011) [1]		7.4
MFN Tariff (Agriculture)	17.5	17.4
MFN Tariff (Non-Agriculture)	12.4	12.3
MFN Tariff (Simple Average)	13	12.9
Services sectors with GATS commitments [1]	_	30.0

Sources: WITS, [1] WTO Trade Profiles

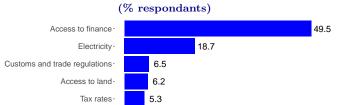
Private Sector's Views

Enterprise Survey 2013

	Sub-Saharan Africa	Ghana	All Countries
Number of electrical outages in a typical month	8.30	8.40	6.30
Percent of firms with a bank loan/line of credit	23.10	23.30	34.30
Proportion of investment financed by banks (%)	9.90	12.60	14.30
Proportion of investment financed internally (%)	76.70	76.00	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	4.00	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



Ghana

SCD/CPF

Most Recent

Product Document Date

None

Planned

Product Concept Review Date Board Date

None

WB Lending Pipeline

Project ID	Project Name	Team Leader	 Lending Inst. Type	Begin Appraisal	Commitment (US\$M)		FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
						Rating			

None

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Prob- lem Status
P145765	Ghana Climate	Michael Ehst	2016-02-	IPF	_	17	0	_	_	M	0
P000965	Innovation Center PRIV INVEST PROMOTIO	Fauzia Smucker Rashid	02 1992-12- 23	DPF	_	6	_	_	_	_	_

Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P147446	IE MSME Investment and Gender	Francisco Moraes Leitao Campos	2018-12-31	IE	N	_	36	_	57
P156594	Private Sector Dialogue	Adesimi Freeman	2016-06-30	TA	N	50	50	50	50
P147290	GH SOE Governance	Lucy M. Fye	2016-06-15	TA	N	426	426	920	920
Closed									
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P133304	Ghana Competitiveness and Job Creation	Djibrilla Adamou Issa	2015-04-19	EW	N	0	0	267	508

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
600272	Ghana Investment Climate Program	Traore, Alain Tienmfoltien	_	_	0	0	0
Pipeline							
Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval	Expected	Approval	Total	Current FY
			Date	End Date	Value (in	Expenditures	Expenditure
					US\$K)	(in US\$K)	(in US\$K)

None