

T&C

Snapshots







Data Note







Lithuania

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2012) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
46.1	2.9	62,675.0	15,910.4	1.0	11.3	20.0






Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	4.74	3.26	2.95	2.05	3.83	4.20	
Current account balance	-6.86	1.62	0.11	-1.96	-2.49	-2.90	
Fiscal balance (% of GDP)	-3.47	-2.63	-0.68	-1.21	-0.85	-0.76	
Remittances, received (% of GDP) [1]	3.09	4.44	4.37	—	—	—	
Real Effective Exchange Rate (2010=100)	94.16	99.16	102.78	102.34	99.22	96.84	
Consumer Price Index, annual percent change	3.14	1.05	0.12	-0.60	1.60	2.20	

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	19.47	18.69	19.61	20.94	21.18	21.65	
Gross domestic investment, of w: Private investment (% GDP) [1]	22.84	19.13	18.33	—	—	—	
Inward FDI (% of GDP) [2]	3.24	1.01	0.45	—	—	—	
Inward FDI, % of private investment [2]	14.69	NA	—	—	—	—	

Trade Indicators

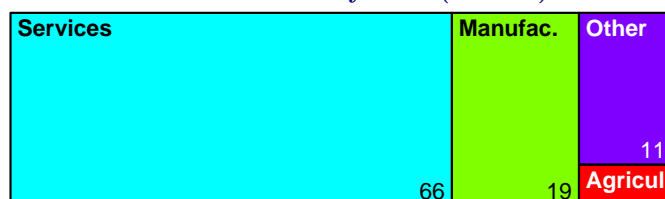
	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	113.11	159.54	161.99	165.70	170.37	174.94	
Trade balance (% GDP, real terms)	-4.97	2.62	0.94	-2.84	-3.32	-3.41	
Exports, Goods and Services, annual percent change (real terms)	11.01	9.43	3.44	2.00	6.50	7.00	
Imports, Goods and Services, annual percent change (real terms)	10.47	9.04	5.66	6.80	7.00	7.00	
Total reserves in months of imports [1]	2.97	2.37	2.51	—	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



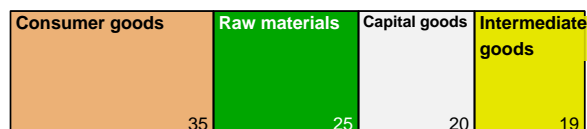
Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

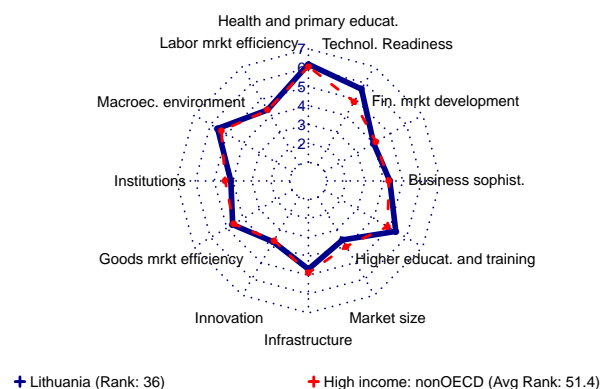
Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	78.19	78.88	0.69	21	20	1
Dealing with Construction Permits	80.42	80.43	0.01	18	18	0
Enforcing Contracts	79.79	79.79	0	3	3	0
Getting Credit	70	70	0	24	28	-4
Getting Electricity	74.64	78.97	4.33	66	54	12
Paying Taxes	81.52	81.42	-0.1	45	49	-4
Protecting Minority Investors	60	61.67	1.67	46	47	-1
Registering Property	93.04	93.04	0	2	2	0
Resolving Insolvency	48.47	48.06	-0.41	67	70	-3
Starting a Business	96.28	97.7	1.42	9	8	1
Trading Across Borders	97.7	97.7	0	19	19	0

Source: Doing Business Report 2015

WEF Competitiveness Indicators

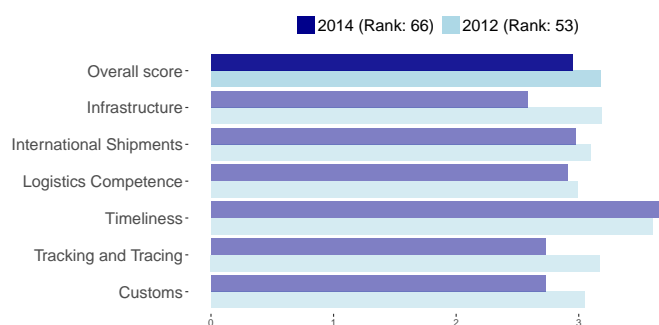
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

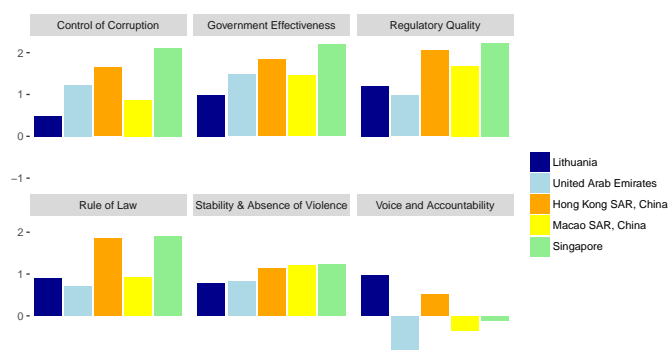
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2014
Import duties collected [1]	—
Services sectors with GATS commitments [1]	110

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

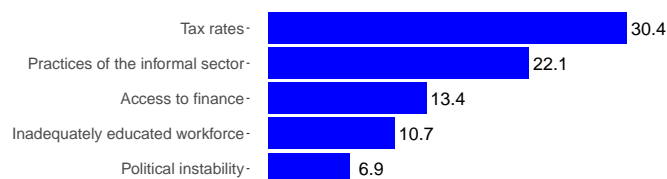
Enterprise Survey 2013

	Lithuania	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	0.20	2	6.30
Percent of firms with a bank loan/line of credit	32.80	—	34.30
Proportion of investment financed by banks (%)	16.70	—	14.30
Proportion of investment financed internally (%)	62.60	—	71.80
Senior management time spent dealing with the requirements of government regulation (%)	6.00	—	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013

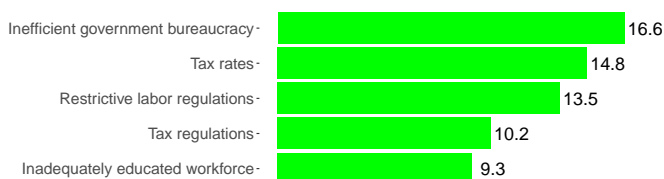
(% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Lithuania

SCD/CPF

Most Recent

Product	Document	Date
Lithuania - Country Partnership Strategy		2010-06-24

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

[illegible]

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

WB ASA
Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None										

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None										

IFC ASA
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
507911	Export Promotion Project	Lystad, Mary	2005-07-07	—	0	0	0