



T&C Snapshots Data Note



Paraguay

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2017)	(millions)	capita (current	(2013)	rate (2014)
	(2017)	US\$) (2017)		
31.8	6.8	4,660.9	2.2	4.5

Macro Indicators

Avg 2003-2012	2013	2014	2015	2016	2017	
3.21	14.22	4.35	3.53	3.89	3.87	-
1.16	1.62	-0.37	-1.36	-1.32	-1.33	
-0.20	-1.94	-1.01	-2.49	-1.67	-1.49	
2.49	2.14	1.64	_	_	_	
90.54	111.87	120.09	115.71	119.90	120.74	
7.51	2.68	5.03	4.00	4.50	4.50	
	3.21 1.16 -0.20 2.49 90.54	3.21 14.22 1.16 1.62 -0.20 -1.94 2.49 2.14 90.54 111.87	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$



Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	16.24	18.07	18.78	18.77	18.86	18.96
Gross domestic investment, of w: Private investment (% GDP) [1]	16.21	15.41	16.20	_	_	_
Inward FDI (% of GDP) [2]	1.07	0.25	0.77		_	_
Inward FDI % of private investment [2]	6.09	NA		_	_	



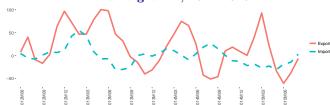
Trade Indicators

Trade Indicators	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	104.95	112.19	109.41	106.60	106.54	106.44
Trade balance (% GDP, real terms)	8.22	6.80	5.61	4.83	4.47	4.17
Exports, Goods and Services, annual percent change (real terms)	4.20	18.45	0.87	0.30	3.50	3.50
Imports, Goods and Services, annual percent change (real terms)	6.97	6.83	2.78	1.50	4.20	4.07
Total reserves in months of imports [1]	3.95	4.87	_	_	_	_



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Soya beans	Electric cui	rrent	Oil-cake	Meat of
			and other	bovine
			solid	animals,
			residues (frozen
				Soya bean oil and
				its fractions
	24	22	12	

Imports Categories by % of Total Value, 2014

Consumer goods		Capital goods	Intermediate	
		, ,	goods	
			goods	
	40		0.4	
	481	1 29	21	3

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	54	55	-1
Ease of Doing Business Rank	95	100	-5
Enforcing Contracts	75	75	0
Getting Credit	71	79	-8
Getting Electricity	92	96	-4
Paying Taxes	111	111	0
Protecting Minority Investors	143	144	-1
Registering Property	76	78	-2
Resolving Insolvency	100	102	-2
Starting a Business	126	135	-9
Trading Across Borders	134	135	-1

Source: Doing Busines Report 2015

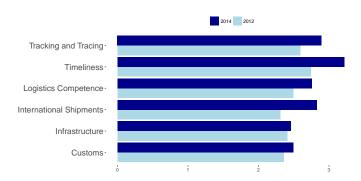
WEF Competitiveness Indicators

(Scale 1-5, 5=best)

Health and primary educat. Labor mrkt efficiency. Technol. Readiness Macroec. environment Business sophist. Goods mrkt efficiency. Higher educat. and training Paraguay Innovation Market size Lat. America & Carib. Infrastructure

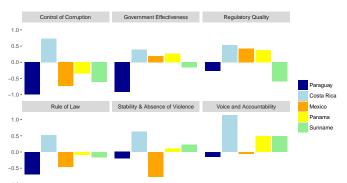
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



⁻Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	8.3	8.2
Binding $(\%)$	100	100.0
Dispersion (Standard Deviation)	7	7.0
Import duties collected (%, 2011-2013) [1]		3.1
MFN Tariff (Agriculture)	10.3	10.4
MFN Tariff (Non-Agriculture)	10.3	10.1
MFN Tariff (Simple Average)	10.3	10.2
Services sectors with GATS commitments [1]	_	9.0

Sources: WITS, [1] WTO Trade Profiles

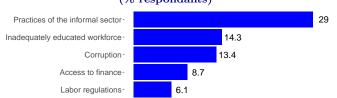
Private Sector's Views

Enterprise Survey 2013

	Paraguay	Latin America and Caribbean	All Countries
Number of electrical outages in a typical month	2.70	2.80	6.30
Percent of firms with a bank loan/line of credit	60.20	45.80	34.30
Proportion of investment financed by banks (%)	20.80	19.90	14.30
Proportion of investment financed internally (%)	60.40	62.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	20.60	14.00	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



Paraguay

SCD/CPF

Most Recent

Product Document Date
Paraguay - Country partnership strategy for the period FY15-FY18 2014-12-19

Planned

Product Concept Review Date Board Date

None

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval	Lending	Begin	Commitment	Latest	FY	Cum	FY Prob
			Date	Inst.	Appraisal	(US\$M)	Sort	Expenses	Expenses	
				Type			Overall	(US\$K)	(US\$K)	
							Risk			
							Rating			

None

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitmen	tUndisburse	d Project	Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

WB ASA

Active

None

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P155012	Improve IC in	Alejandro	2017-05-31	TA	N	_	54	_	79
P156168	Paraguay Support WTO Trade Facilitation Agreement	Espinosa-Wang Enrique Fanta Ivanovic	2016-06-01	TA	N	63	63	63	63
Closed	l								
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P126568	PY Inclusive	Javier Suarez	2014-01-01	TA	N	_	0	306	378
P119925	Competitiveness PY Implications of trade liberalization	Jasmin Chakeri	2010-03-24	TA	N	_	0	3	26
IFC A Active Project II		Tean	n Leader		IP Approval	Expected	Approval	Total	
None					Date	End Date	Value (in US\$K)	Expenditures (in US\$K)	Expenditure (in US\$K)
None									
Pipelir	ne								
Project II	D Project Name	Name Team Leader			IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							,	· · · · · · · · · · · · · · · · · · ·	
Closed	l								
Project II	O Project Name	Tean	n Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)