

T&C

Snapshots

Data Note



Sierra Leone

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2011) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
6.2	6.7	72,180.0	919.9	52.3	3.3	147.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	7.33	20.70	4.60	-20.00	6.55	5.34	
Current account balance	-11.82	4.94	-0.71	-4.16	-9.71	-9.48	
Fiscal balance (% of GDP)	-1.85	-79.24	-3.60	-4.96	-4.94	-5.33	
Remittances, received (% of GDP) [1]	1.43	1.40	1.29	—	—	—	
Real Effective Exchange Rate (2010=100)	119.28	126.67	153.24	182.08	179.33	176.72	
Consumer Price Index, annual percent change	13.57	10.27	7.33	4.07	NA	—	

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	16.6	18.7	15.3	19.2	20.7	22.6	
Gross domestic investment, of w: Private investment (% GDP) [1]	12.9	—	—	—	—	—	
Inward FDI (% of GDP) [2]	6.6	2.9	8.6	—	—	—	
Inward FDI, % of private investment [2]	38.4	NA	—	—	—	—	

Trade Indicators

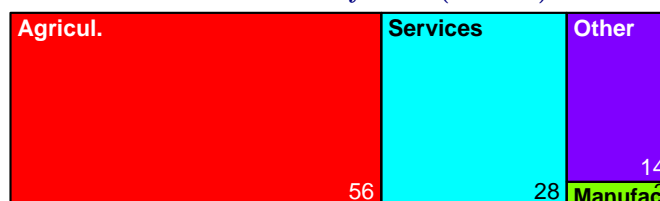
	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	47.5	103.0	116.1	104.7	104.1	104.0	
Trade balance (% GDP, real terms)	-17.6	-7.2	17.9	-3.9	-2.8	-3.0	
Exports, Goods and Services, annual percent change (real terms)	24.9	88.9	46.3	-39.8	7.0	5.0	
Imports, Goods and Services, annual percent change (real terms)	20.4	8.5	-6.8	-11.5	4.9	5.4	
Total reserves in months of imports [1]	3.9	2.3	—	—	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

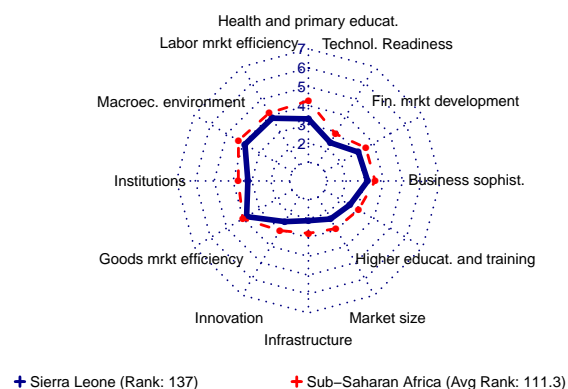
Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	49.67	49.69	0.02	147	147	0
Dealing with Construction Permits	60.93	60.9	-0.03	141	142	-1
Enforcing Contracts	55.92	55.92	0	105	105	0
Getting Credit	25	25	0	150	152	-2
Getting Electricity	34.13	34.66	0.53	177	178	-1
Paying Taxes	65.85	65.29	-0.56	128	129	-1
Protecting Minority Investors	53.33	53.33	0	87	88	-1
Registering Property	44.22	44.21	-0.01	156	159	-3
Resolving Insolvency	30.68	30.81	0.13	142	142	0
Starting a Business	84.53	84.73	0.2	94	99	-5
Trading Across Borders	42.07	42.07	0	163	164	-1

Source: Doing Business Report 2015

WEF Competitiveness Indicators

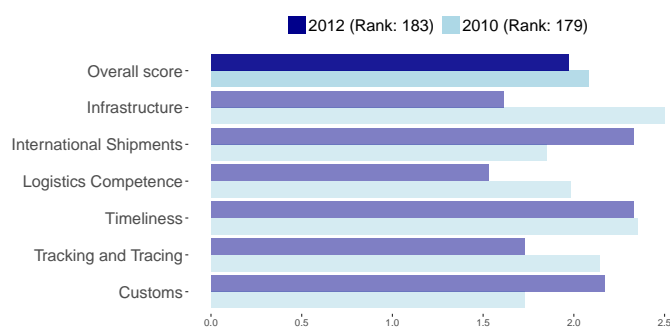
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

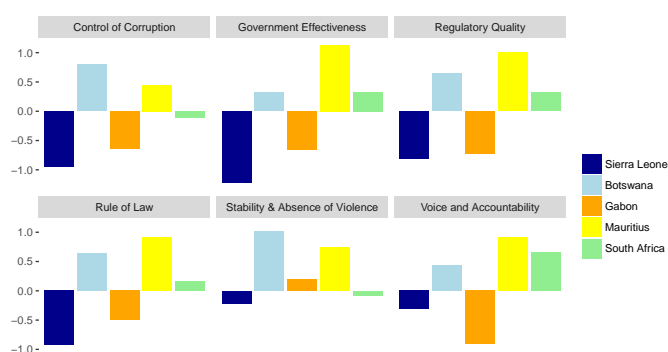
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2012
Applied Tariff (Incl. Prefers. and Trade-Weighted)	12.9	12.9
Binding (%)	100	100.0
Dispersion (Standard Deviation)	7.2	7.2
Import duties collected (%; 2011-2013) [1]	—	2.5
MFN Tariff (Agriculture)	15.4	15.4
MFN Tariff (Non-Agriculture)	11.2	11.2
MFN Tariff (Simple Average)	11.9	11.9
Services sectors with GATS commitments [1]	—	107.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey 2009

	Sub-Saharan Africa	Sierra Leone	All Countries
Number of electrical outages in a typical month	8.30	13.70	6.30
Percent of firms with a bank loan/line of credit	23.10	17.40	34.30
Proportion of investment financed by banks (%)	9.90	3.70	14.30
Proportion of investment financed internally (%)	76.70	87.00	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	7.30	9.90

Source: Enterprise Survey 2009

Top 5 constraints according to ES 2009

(% respondents)



Source: Enterprise Survey 2009

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015