



T&C Snapshots Data Note



GDP (US\$ billions) (2016)	Population (millions)	Income per capita (current	Poverty rate (2010)	Ease of Doing Business Rank
, , ,	(2016)	US\$) (2016)	, ,	(2016)
0.96	0.27	3,552.84	15.36	94.00

Macro Indicators

Avg 2002-2011	2012	2013	2014	2015	2016
2.84	1.77	1.97	3.19	3.20	3.21
-5.36	-6.43	-3.82	-3.70	-3.49	-3.80
-1.39	-1.63	-0.19	-2.65	-5.26	-5.02
1.54	2.82	2.96	3.45	_	_
93.49	100.06	98.94	100.93	107.30	107.16
	-5.36 -1.39 1.54	2.84 1.77 -5.36 -6.43 -1.39 -1.63 1.54 2.82	2.84 1.77 1.97 -5.36 -6.43 -3.82 -1.39 -1.63 -0.19 1.54 2.82 2.96	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$



Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	25.8	25.1	28.8	27.9	27.7	27.5
Gross domestic investment, of w: Private investment (% GDP) [1]	29.7	23.0	25.9	26.4	_	
Inward FDI (% of GDP) [2]	8.3	9.9	-2.4	-2.7	_	_
Inward FDI, % of private investment [2]	36.1	17.9	NA		_	



Trade Indicators

Trade Indicators	Avg $2002-2011$	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	93.44	104.95	108.46	112.12	115.89	119.77
Trade balance (% GDP, real terms)	-9.28	-6.83	-8.24	-7.70	-7.12	-6.48
Exports, Goods and Services, annual percent change (real terms)	6.48	-1.24	4.16	7.50	7.50	7.50
Imports, Goods and Services, annual percent change (real terms)	6.18	0.83	6.46	5.94	5.94	5.94
Total reserves in months of imports [1]	4.20	4.55	4.70	_	_	_



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Economic Activity 2013 (% GDP)

Data not available

Services	Agricul		Other
			5
			Manufac.
	63	28	4

Gross Value Added by

Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

f Total Value, NA Doing Business 2015 Ranks (among all countries)

Data not available

Imports Categories by % of Total Value, NA

Data not available

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	144	143	1
Ease of Doing Business Rank	96	94	2
Enforcing Contracts	138	139	-1
Getting Credit	36	28	8
Getting Electricity	77	82	-5
Paying Taxes	49	54	-5
Protecting Minority Investors	133	134	-1
Registering Property	84	81	3
Resolving Insolvency	111	110	1
Starting a Business	138	147	-9
Trading Across Borders	149	134	8

Source: World Integrated Trade Solution (WITS)

Source: Doing Busines Report 2015

Logistics Performance Index (Scale 1-5, 5=best)

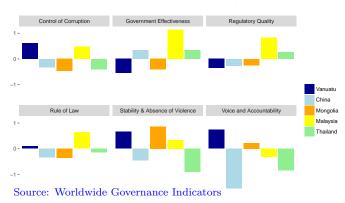
Data not available

Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

	2012
Applied Tariff (Incl. Prefers. and Trade-Weighted)	12
Dispersion (Standard Deviation)	8.9
Import duties collected [1]	
MFN Tariff (Agriculture)	17.5
MFN Tariff (Non-Agriculture)	7.6
MFN Tariff (Simple Average)	9.1
Services sectors with GATS commitments [1]	70

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

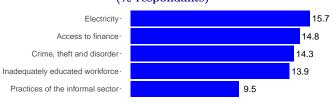
Enterprise Survey 2013

	Vanuatu	East Asia and Pacific	All Countries
Number of electrical outages in a typical month	1.60	3.50	6.30
Percent of firms with a bank loan/line of credit	45.80	35.00	34.30
Proportion of investment financed by banks (%)	26.30	12.80	14.30
Proportion of investment financed internally (%)	57.50	74.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	7.50	6.70	9.90

Source: Enterprise Survey 2013

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



Vanuatu

SCD/CPF

Most Recent

Product Document Date

None

Planned

Product Concept Review Date Board Date

None

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval	Lending	Begin	Commitment	Latest	FY	Cum	FY Prob
			Date	Inst.	Appraisal	(US\$M)	Sort	Expenses	Expenses	
				Type		,	Overall	(US\$K)	(US\$K)	
							Risk	,	, ,	
							Rating			

None

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitmen	tUndisburse	d Project	Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None									
Closed									
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None									

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval	Expected	Approval	Total	Current FY
			Date	End Date	Value (in	Expenditures	Expenditure
					US\$K)	(in US\$K)	(in US\$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval	Expected	Approval	Total	Current FY
			Date	End Date	Value (in	Expenditures	Expenditure
					US\$K)	(in US\$K)	(in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
556685	Vanuatu Regulatory Simplification and Investment Policy and Promotion Project	Bleakley, Christopher	2008-03-24	2011-11-30	1,306	1,317	0
537648	National Investment Policy Statement (NIPS) workshop	Duggan, Sean Malcolm	2005-08-17	_	0	0	0
537647	National Investment Policy Statement (NIPS)	Duggan, Sean Malcolm	2005-08-16	_	0	0	0
537107	Vanuatu Hotel and Resorts Association	Perrottet, John Gerard	2005-06-16	_	0	0	0