

Trade and Competitiveness Monitoring Note

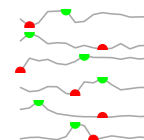


Seychelles

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2006)	Ease of Doing Business Rank (2016)
1.471	0.092	15,988.052	0.370	95.000

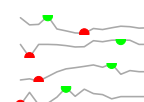
Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	2.695.05	6.614.04	6.048.24	3.315.79	3.498.73	3.653.99
Current account balance	-9.979.43	-	-	-	-	-
Fiscal balance (% of GDP)	-4.152.05	2.202.07	0.000.12	2.377.63	0.325.25	1.188.47
Remittances, received (% of GDP) [1]	1.219.27	1.557.79	0.912.37	1.059.40	—	—
Real Effective Exchange Rate (2010=100)	185.613.52	95.922.69	111.768.40	116.848.44	102.994.05	106.054.27
Consumer Price Index, annual percent change	7.836.25	7.110.68	4.338.89	1.385.68	4.300.18	3.000.20



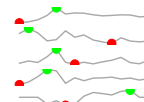
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	38	33	35	35	32	33
Gross domestic investment, of w: Private investment (% GDP) [1]	28	37	38	37	—	—
Inward FDI (% of GDP) [2]	14	23	12	16	—	—
Inward FDI, % of private investment [2]	50	41	NA	—	—	—



Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	139.11	145.15	147.90	147.25	138.49	140.67
Trade balance (% GDP, real terms)	-7.87	-18.63	-10.50	-15.22	-16.33	-15.22
Exports, Goods and Services, annual percent change (real terms)	4.43	6.46	15.17	-0.73	-4.24	6.45
Imports, Goods and Services, annual percent change (real terms)	7.33	9.29	2.57	5.96	-1.37	4.37
Total reserves in months of imports [1]	1.55	2.40	3.07	3.28	—	—

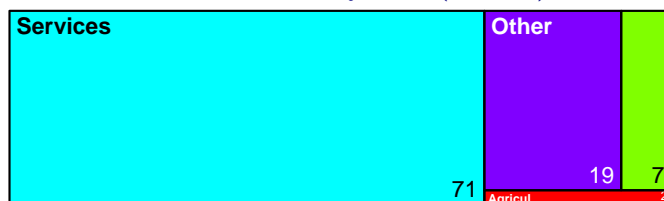


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	123	123	0
Ease of Doing Business Rank	104	95	9
Enforcing Contracts	137	138	-1
Getting Credit	171	109	62
Getting Electricity	123	139	-16
Paying Taxes	43	43	0
Protecting Minority Investors	104	105	-1
Registering Property	66	67	-1
Resolving Insolvency	62	63	-1
Starting a Business	123	131	-8
Trading Across Borders	86	86	0

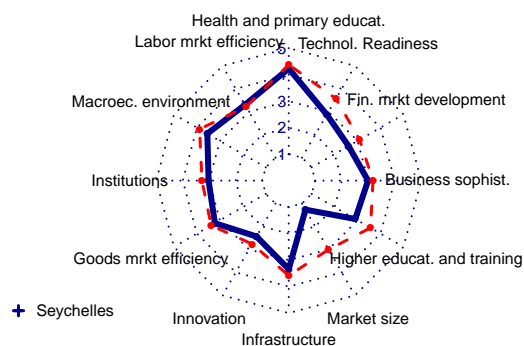
Imports Categories by % of Total Value, NA

Data not available

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



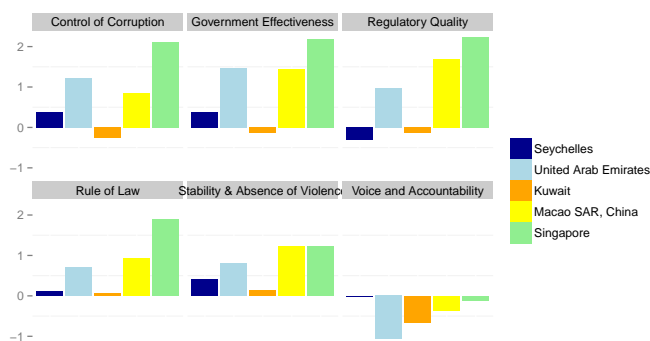
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2012
Import duties collected (% , 2011-2013) [1]	5.9
Services sectors with GATS commitments [1]	99.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

Key Subsection CountryCode Period Scale Observation Source IndicatorShort

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)

Data not available

Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Access to financing -	21.9
Poor work ethic in labor force -	15.1
Inadequately educated workforce -	11.3
Inefficient government bureaucracy -	8
Inadequate supply of infrastructure -	7.7

Source: WEF Global Competitiveness Report 2015