

T&C

Snapshots

Data Note



China

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2010) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
12,434.9	1,384.1	9,388,211.0	8,983.8	11.2	4.7	84.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	10.16	7.70	7.30	6.95	6.70	6.50
Current account balance	4.56	2.23	2.53	3.55	3.94	3.58
Fiscal balance (% of GDP)	-1.33	-1.14	-1.94	-2.82	-1.87	-1.09
Remittances, received (% of GDP) [1]	0.34	0.19	0.29	—	—	—
Real Effective Exchange Rate (2010=100)	91.23	121.36	124.76	133.39	131.69	129.67
Consumer Price Index, annual percent change	2.48	2.58	2.06	1.32	1.32	1.32

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	39.3	44.8	44.5	43.9	43.2	42.2
Gross domestic investment, of w: Private investment (% GDP) [1]	44.3	47.7	46.2	—	—	—
Inward FDI (% of GDP) [2]	2.5	1.4	1.3	—	—	—
Inward FDI, % of private investment [2]	6.2	NA	—	—	—	—

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	61.1	65.5	64.8	63.6	62.4	61.1
Trade balance (% GDP, real terms)	4.5	5.5	5.6	5.8	5.9	6.0
Exports, Goods and Services, annual percent change (real terms)	14.6	6.8	6.5	5.4	5.0	4.6
Imports, Goods and Services, annual percent change (real terms)	13.7	7.2	5.9	4.5	4.2	3.9
Total reserves in months of imports [1]	19.1	19.8	—	—	—	—

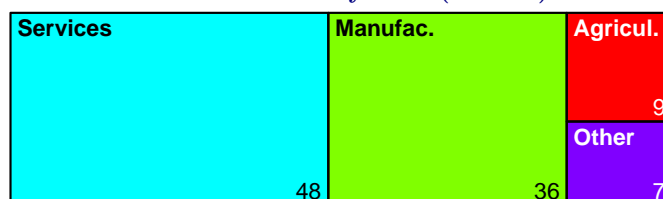
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Telephone sets, including telephone	Portable automatic data processing	Electronic integrated circuits	3
8	5	Jewellery of gold, silver or platinum	1

Imports Categories by % of Total Value, 2014

Capital goods	Raw materials	Intermediate goods	Consumer goods
35	30	21	13

Source: World Integrated Trade Solution (WITS)

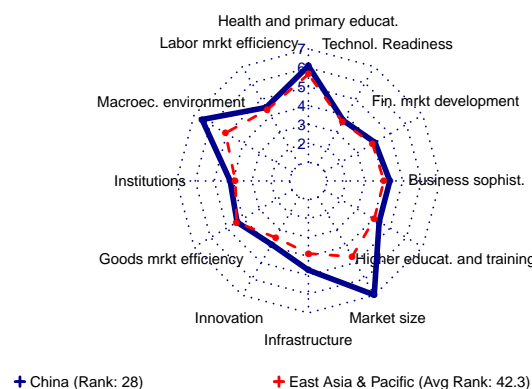
Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	62.81	62.93	0.12	83	84	-1
Dealing with Construction Permits	47.81	48.29	0.48	177	176	1
Enforcing Contracts	77.56	77.56	0	7	7	0
Getting Credit	50	50	0	71	79	-8
Getting Electricity	68.52	68.66	0.14	86	92	-6
Paying Taxes	64.04	64.46	0.42	133	132	1
Protecting Minority Investors	43.33	43.33	0	133	134	-1
Registering Property	75.02	75.02	0	41	43	-2
Resolving Insolvency	55.31	55.43	0.12	53	55	-2
Starting a Business	77.43	77.46	0.03	127	136	-9
Trading Across Borders	69.13	69.13	0	96	96	0

Source: Doing Business Report 2015

WEF Competitiveness Indicators

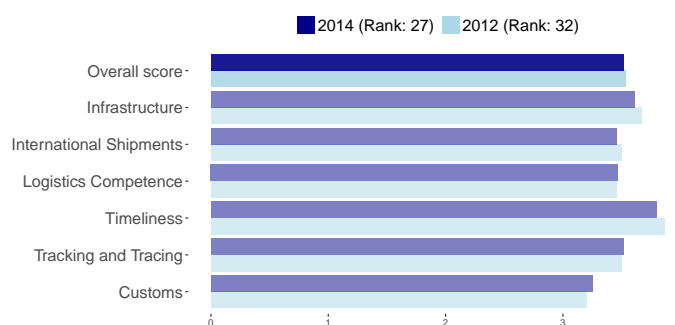
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

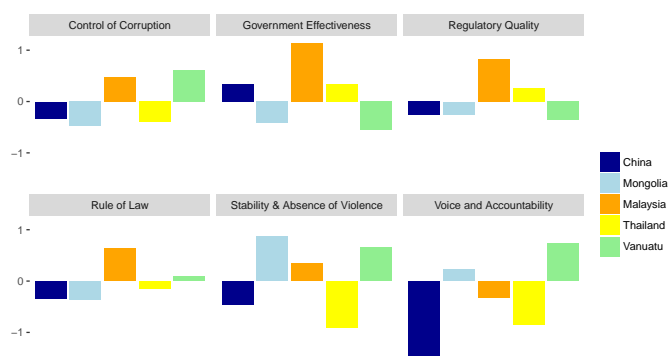
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	8.1	7.7
Binding (%)	100	100.0
Dispersion (Standard Deviation)	48.4	45.9
Import duties collected (%; 2010-2012) [1]	—	2.2
MFN Tariff (Agriculture)	15.6	14.7
MFN Tariff (Non-Agriculture)	8.8	8.8
MFN Tariff (Simple Average)	9.7	9.6
Services sectors with GATS commitments [1]	—	93.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

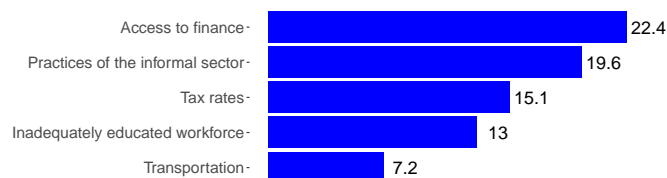
Enterprise Survey 2012

	East Asia and Pacific	China	All Countries
Number of electrical outages in a typical month	3.50	0.10	6.30
Percent of firms with a bank loan/line of credit	35.00	25.30	34.30
Proportion of investment financed by banks (%)	12.80	4.50	14.30
Proportion of investment financed internally (%)	74.70	89.60	71.80
Senior management time spent dealing with the requirements of government regulation (%)	6.70	0.90	9.90

Source: Enterprise Survey 2012

Top 5 constraints according to ES 2012

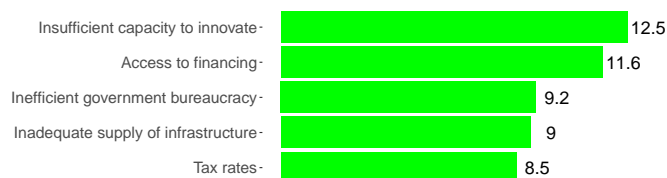
(% respondents)



Source: Enterprise Survey 2012

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



China

SCD/CPF

Most Recent

Product	Document	Date
China - Performance and learning review of the country partnership strategy for the period FY13-16		2016-02-10

Planned

Product	Concept Review Date	Board Date
Systematic Country Diagnostic	2015-06-09	2016-06-23

WB Lending Pipeline

[illegible]

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

WB ASA
Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P158921	China SOE Reform	Chunlin Zhang	2016-03-16	2017-06-30	TA	N	40	40	40	40

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P117571	CN - Competition Policy	Hamid R. Alavi	—	2010-06-28	TA	N	—	0	65	65
P115366	China in Regional Trade Agreements	Min Zhao	—	2009-06-25	EW	N	—	0	121	121
P112027	PPIAF-SNTA:(CHI—) UDIC Credit Ratings	Kamran M. Khan	—	2009-06-15	PT	N	—	0	—	342
P107340	China: Post-WTO Capacity Enhancement	Yan Wang	2007-07-02	2007-10-12	TE	N	—	0	28	28
P103062	China DL III: Ag trade and poverty	Yan Wang	—	2007-03-22	TE	N	—	0	18	23
P104772	China Agricultural Trade and Poverty	Yan Wang	—	2007-03-20	TE	N	—	0	20	23
P101477	China GDLN Course: Agricultural Trade an	Yan Wang	—	2006-11-16	TE	N	—	0	22	22
P101478	China DL I: Trade in Services	Yan Wang	—	2006-10-12	TE	N	—	0	28	28
P096748	China: Trade and Poverty GDLN# II	Yan Wang	—	2005-10-27	TE	N	—	0	9	10
P098085	China: Trade in Services GDLN # I	Yan Wang	—	2005-09-29	TE	N	—	0	8	10
P094096	China: Trade in Services II	Yan Wang	—	2005-06-09	TE	N	—	0	—	22
P089375	CHN-Trade in Services I	Yan Wang	—	2005-03-31	TE	N	—	0	7	20
P094445	China's Participation in the WTO	Carsten Fink	—	2005-02-22	TE	N	—	0	1	1
P089372	CHN-Trade and Support for the rural poor	Yan Wang	—	2004-09-24	TE	N	—	0	17	33
P092056	CHN-Conference on trade policy	Yan Wang	—	2004-09-10	TE	N	—	0	9	9

IFC ASA
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
599555	Green Building Regulation China Project	Sayyed, Autif Mohammed	2013-07-31	2017-06-30	2,241	920	183

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
566267	Sichuan Recovery Investment Promotion Component	Gu, Kuang Shen	2008-10-16	2009-06-30	136	114	0
552007	China Subnatl DB	Wang, Lihong	2007-03-07	2008-09-30	252	243	0
530723	Market and Structural Analysis of the Cement Sector in China	Gopalan, Prasad	2006-09-25	—	0	0	0
545504	Tourism Development in Sichuan: A Value Chain Approach	Sun, Xiaolun	2006-06-12	2007-12-31	248	233	0
540303	Sichuan Cluster Development	Huang, Lin	2006-04-02	2008-12-30	135	115	0
543984	MOFCOM - China. IP-Support for lesser-developed regions.	Gu, Kuang Shen	2006-02-13	2010-12-31	570	548	0
541484	Sichuan Value Chain Analysis - CPDF/FIAS/SME Dept. joint project	Shen, Xiaofang	2005-12-19	2007-07-31	310	233	0
538721	Liaoning Administrative Barriers	Sun, Xiaolun	2005-08-29	—	0	0	0
538544	Review of National Investment Promotion Policy	Battat, Joseph Y.	2005-08-18	—	0	0	0
538508	Liaoning-Diagnostic Study	Battat, Joseph Y.	2005-08-11	—	0	0	0
521956	Capacity Building of SIPB	Huang, Lin	2005-06-20	2008-06-30	285	279	0