San Marino

	Population (millions) (2016)	Ease of Doing Business Rank (2016)
	0.032	76.000

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	NA	—	—	—	—	—
Current account balance	NA	—	—	—	—	—
Fiscal balance (% of GDP)	NA	—	—	—	—	—
Remittances, received (% of GDP) [1]	NA	—	—	—	—	—
Real Effective Exchange Rate (2010=100)	NA	—	—	—	—	—
Consumer Price Index, annual percent change	NA	—	—	—	—	—

```
## Error in '[.data.frame'(x, , i): undefined columns selected
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Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	—	—	—	—	—	—
Gross domestic investment, of w: Private investment (% GDP) [1]	—	—	—	—	—	—
Inward FDI (% of GDP) [2]	NaN	NA	NA	—	—	—
Inward FDI, % of private investment [2]	NaN	NA	NA	—	—	—

Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	NA	—	—	—	—	—
Trade balance (% GDP, real terms)	NA	—	—	—	—	—
Exports, Goods and Services, annual percent change (real terms)	NA	—	—	—	—	—
Imports, Goods and Services, annual percent change (real terms)	NA	—	—	—	—	—
Total reserves in months of imports [1]	NA	—	—	—	—	—

```
## Error in '[.data.frame'(x, , i): undefined columns selected
```

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)

Data not available

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Imports Categories by % of Total Value, NA

Data not available

Doing Business 2015 Ranks
(among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	61	64	-3
Ease of Doing Business Rank	78	76	2
Enforcing Contracts	82	82	0
Getting Credit	180	181	-1
Getting Electricity	9	10	-1
Paying Taxes	30	32	-2
Protecting Minority Investors	121	122	-1
Registering Property	78	80	-2
Resolving Insolvency	107	106	1
Starting a Business	132	113	19
Trading Across Borders	18	18	0

WEF Competitiveness Indicators
(Scale 1-5, 5=best)

Data not available

Source: WEF Global Competitiveness Report 2015

Logistics Performance Index
(Scale 1-5, 5=best)

Data not available

Source: Logistics Performance Index (World Bank)

World Governance indicators
(Std. score, High=best)

| Control of Corruption | Government Effectiveness | Regulatory Quality |

| Rule of Law | Stability & Absence of Violence | Voice and Accountability |

San Marino
United Arab Emirates
Kuwait
Macao SAR, China
Singapore
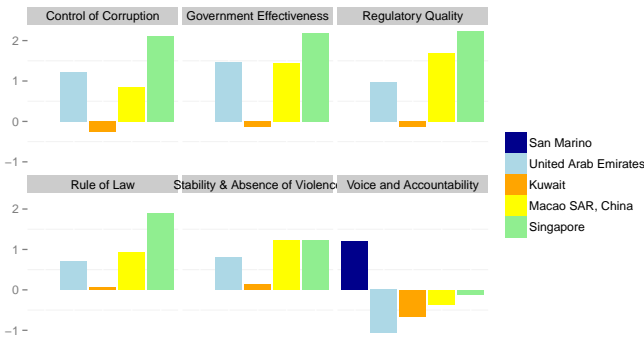
Source: Worldwide Governance Indicators

Trade Policy

Key	Subsection	CountryCode	Period	Scale	Observation	Source	IndicatorShort

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

Key	Subsection	CountryCode	Period	Scale	Observation	Source	IndicatorShort

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013
(% respondants)

Data not available

Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey
(% respondants among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015

WORLD BANK GROUP
Trade & Competitiveness

San Marino

**T&C Product Line Operations Board
Approved Within The Last 3 Fiscal Years**

Status of Operations

By number of projects

**By amount in thousands of US$
(ASA IBRD products not included)**

No data available

No data available

Sources: IBRD Operations, IFC group Operations

Financing

Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US$ K)

Advisory Services and Analytics (ASA) IBRD

Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US$ K)

Advisory Services and Analytics (ASA) IFC

Project ID	Project Name	Approval Date	Status	Amount (in US$ K)

Major sectors and themes

Operations by sector, in percent

Data not available

Operations by theme, in percent

Data not available

T&C Staff in charge of operations

Name	Job title	Location	Role	Project ID	Project name