

# T&C

## Snapshots

### Data Note

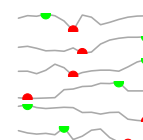


## Italy

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
1,897	61	30,866	12	45

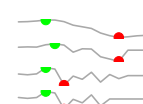
### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	0.09	-1.70	-0.35	0.70	1.20	1.32
Current account balance	-1.57	1.17	1.77	2.11	2.11	2.24
Fiscal balance (% of GDP)	-0.94	-0.87	-1.19	0.13	1.62	2.38
Remittances, received (% of GDP) [1]	0.25	0.44	0.47	—	—	—
Real Effective Exchange Rate (2010=100)	102.78	100.02	100.33	92.26	90.86	89.96
Consumer Price Index, annual percent change	2.29	1.22	0.24	-0.12	-0.12	-0.12



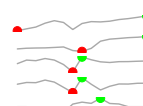
### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	20.73	17.37	16.87	17.05	17.33	17.47
Gross domestic investment, of w: Private investment (% GDP) [1]	20.73	17.08	16.32	—	—	—
Inward FDI (% of GDP) [2]	1.05	1.16	0.53	—	—	—
Inward FDI, % of private investment [2]	5.25	NA	—	—	—	—



### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	50.02	53.90	55.19	55.91	56.92	58.04
Trade balance (% GDP, real terms)	-0.43	2.90	3.17	3.49	3.66	3.95
Exports, Goods and Services, annual percent change (real terms)	1.70	0.74	2.38	2.50	3.20	3.70
Imports, Goods and Services, annual percent change (real terms)	1.09	-2.20	1.62	1.50	2.80	2.90
Total reserves in months of imports [1]	2.22	2.70	2.64	—	—	—

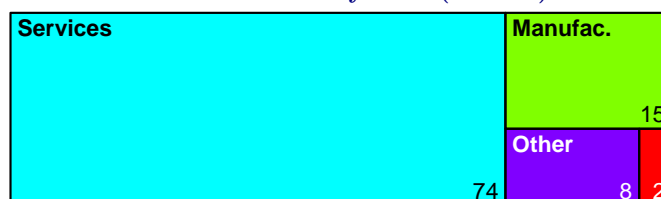


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

Medicaments, n.e.s.	Other parts and accessories of the	Petroleum oils & oils obtained from	Motor vehicles for the transport of	Special transactions & commodities
3	3	3	2	2

### Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Capital goods	Raw materials
36	28	19	17

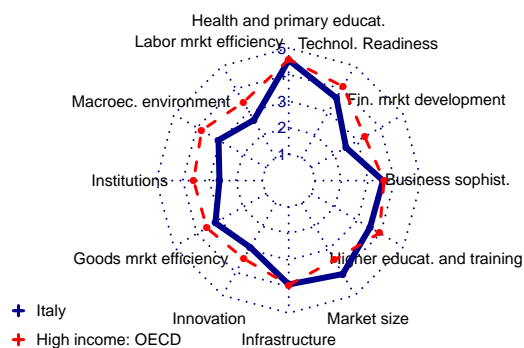
Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	79	86	-7
Ease of Doing Business Rank	44	45	-1
Enforcing Contracts	124	111	13
Getting Credit	90	97	-7
Getting Electricity	58	59	-1
Paying Taxes	137	137	0
Protecting Minority Investors	33	36	-3
Registering Property	22	24	-2
Resolving Insolvency	21	23	-2
Starting a Business	48	50	-2
Trading Across Borders	1	1	0

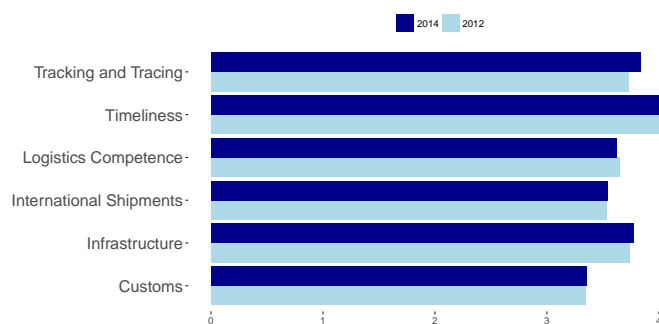
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



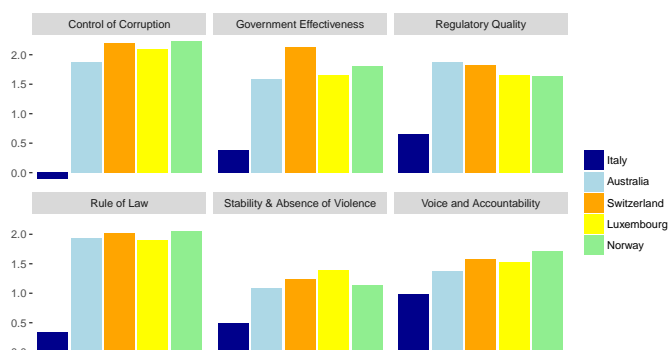
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2014
Import duties collected [1]	—
Services sectors with GATS commitments [1]	115

Sources: WITS, [1] WTO Trade Profiles

## Private Sector's Views

### Enterprise Survey NA

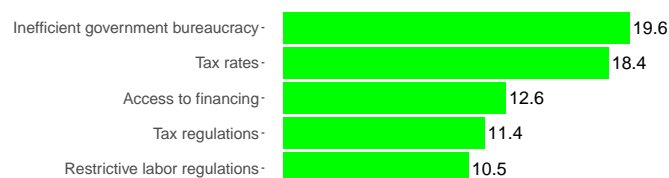
Source: Enterprise Survey NA

### Top 5 constraints according to ES NA (% respondents)

Data not available

Source: Enterprise Survey NA

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015