

T&C

Snapshots

Data Note

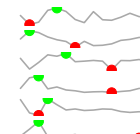


Dominican Republic

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2013)	Unemployment rate (2014)
71.6	10.6	6,723.0	2.3	15.0

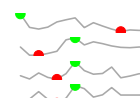
Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	4.765	2.584	4.618	7.270	5.025	4.749
Current account balance	-3.836	-6.800	-4.065	-3.285	-1.776	-1.781
Fiscal balance (% of GDP)	-2.347	-6.598	-2.769	-2.833	-2.359	-3.143
Remittances, received (% of GDP) [1]	8.392	7.034	7.309	7.500	—	—
Real Effective Exchange Rate (2010=100)	106.657	101.502	97.319	95.630	96.906	95.855
Consumer Price Index, annual percent change	12.527	3.695	4.831	2.999	-0.081	-0.081



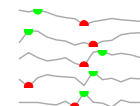
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	26.4	23.0	21.9	22.6	22.4	22.4
Gross domestic investment, of w: Private investment (% GDP) [1]	22.1	23.1	21.8	21.5	—	—
Inward FDI (% of GDP) [2]	4.0	5.3	3.3	3.6	—	—
Inward FDI, % of private investment [2]	24.2	32.8	NA	—	—	—



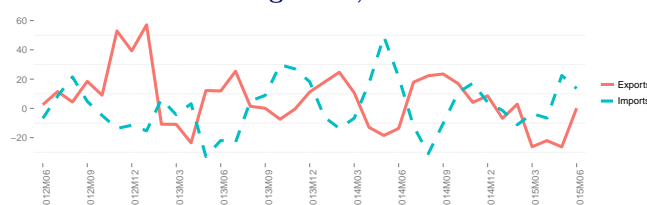
Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	65.3	61.0	59.6	58.8	58.0	57.3
Trade balance (% GDP, real terms)	-7.7	-7.8	-3.9	-2.8	-2.5	-2.4
Exports, Goods and Services, annual percent change (real terms)	2.2	7.4	9.7	7.8	4.0	3.8
Imports, Goods and Services, annual percent change (real terms)	2.6	4.1	-3.3	4.1	3.0	3.4
Total reserves in months of imports [1]	2.2	1.8	2.4	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Gold, non-monetary (excluding gold)	Instruments and appliances used in	Petroleum oils & oils obtained from	Cigars, cheroots & cigarillos, cont	5
16	9	6	Electrical apparatus for switching	5

Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Capital goods	Raw materials
48	24	16	12

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	43	44	-1
Ease of Doing Business Rank	90	93	-3
Enforcing Contracts	114	115	-1
Getting Credit	90	97	-7
Getting Electricity	148	149	-1
Paying Taxes	75	77	-2
Protecting Minority Investors	81	81	0
Registering Property	79	82	-3
Resolving Insolvency	158	159	-1
Starting a Business	106	110	-4
Trading Across Borders	63	57	6

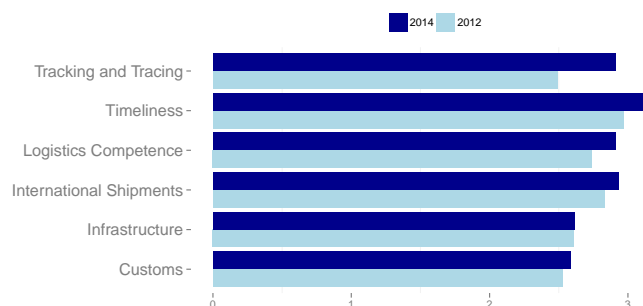
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



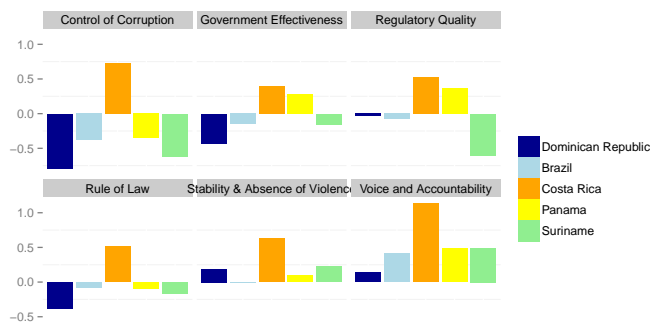
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	8.4	—
Binding (%)	100	—
Dispersion (Standard Deviation)	9.1	—
Import duties collected (%; 2010-2012) [1]	—	2.5
MFN Tariff (Agriculture)	12.7	—
MFN Tariff (Non-Agriculture)	5.9	—
MFN Tariff (Simple Average)	7	—
Services sectors with GATS commitments [1]	—	60

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

	Latin America and Caribbean	Dominican Republic	All Countries
Number of electrical outages in a typical month	2.80	17.70	6.30
Percent of firms with a bank loan/line of credit	45.80	56.90	34.30
Proportion of investment financed by banks (%)	19.90	21.80	14.30
Proportion of investment financed internally (%)	62.90	61.00	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	11.70	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots
Operations
Note



Dominican Republic

SCD/CPF

Most Recent

Product	Document Date	Document ID
Dominican Republic - Country partnership strategy for the period FY2015-18	2014-09-03	89551

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P152202	Exports and Global Value Chains in DR	Jose Daniel Reyes	2016-12-14	EW	N	0	34	3	66
P157039	DO RAS Institutional Strengthening	Alejandro Espinosa-Wang	2016-12-05	TA	Y	3	3	3	3
P155652	DO RAS Improving Competitiveness	Cecile Thioro Niang	2016-10-28	PA	Y	1	1	40	40
P157040	Investment promotion and retention	Alejandro Espinosa-Wang	2016-10-24	TA	N	—	0	—	0

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P146165	DO RAS Improving Competitiveness in DR	Cristian Quijada Torres	2015-11-10	TA	Y	2	2	139	264
P145785	Dominican Republic Trade Diagnostic	Miguel Eduardo Sanchez Martin	2015-04-14	EW	N	—	0	—	91
P093951	DO Trade and Competitiveness	Elizabeth N. Ruppert Bulmer	2004-12-22	EW	N	—	0	0	0

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							