



# Snapshots Data Note



## Hungary

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2016)	(millions)	capita (current	(2012)	rate (2014)
	(2016)	US\$) (2016)		
136.15	9.81	13,871.17	0.26	7.80

#### **Macro Indicators**

Macro indicators	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	2.0	-1.5	1.5	3.6	3.0	3.1
Current account balance	-5.3	1.8	4.2	3.3	4.7	2.6
Fiscal balance (% of GDP)	-5.1	-2.3	-2.4	-2.9	-2.5	-2.5
Remittances, received (% of GDP) [1]	1.5	2.8	3.4	3.4	_	
Real Effective Exchange Rate (2010=100)	97.2	99.1	98.5	95.9	104.4	101.1
Consumer Price Index, annual percent change	5.6	5.7	1.7	-0.2	0.2	2.4

#### Investment indicators

investment indicators	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	23.3	19.8	20.6	22.2	22.0	22.1
Gross domestic investment, of w: Private investment (% GDP) [1]	23.8	19.5	20.6	22.2	_	_
Inward FDI (% of GDP) [2]	3.9	11.3	2.3	2.9	_	_
Inward FDI, % of private investment [2]	18.2	64.5	NA	_	_	_



#### **Trade Indicators**

Trade Indicators	Avg $2002-2011$	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	139.85	184.45	192.33	202.92	211.51	219.10
Trade balance (% GDP, real terms)	0.44	10.44	10.88	10.29	11.22	11.62
Exports, Goods and Services, annual percent change (real terms)	9.16	-1.47	5.86	8.73	7.60	6.80
Imports, Goods and Services, annual percent change (real terms)	7.68	-3.25	5.86	10.02	7.10	6.80
Total reserves in months of imports [1]	3.33	4.33	4.33	3.77	_	_



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Source: Development Prospects Group (DECPG)

Top 5 Exports by % of Total Value, 2014

Motor vehicles for		Internal	Other	Medicaments,
the transport of		combustion	parts and	n.e.s.
		piston engines	saccessories	3
			of the	Telephone sets,
				including
	10	6	5	telephone 3

Imports Categories by % of Total Value, 2014

Capital goods	Consumer goods	Intermediate goods	
42	31	20	7

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	83	88	-5
Ease of Doing Business Rank	40	42	-2
Enforcing Contracts	23	23	0
Getting Credit	17	19	-2
Getting Electricity	113	117	-4
Paying Taxes	89	95	-6
Protecting Minority Investors	81	81	0
Registering Property	28	29	-1
Resolving Insolvency	64	65	-1
Starting a Business	56	55	1
Trading Across Borders	1	1	0

Source: Doing Busines Report 2015

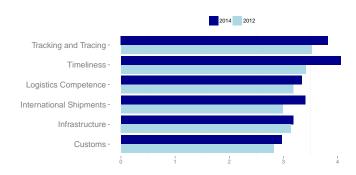
## WEF Competitiveness Indicators

(Scale 1-5, 5=best)

# Health and primary educat. Labor mrkt efficiency. Technol. Readiness Macroec. environment 3: Fin. rrrkt development 2: Institutions Goods mrkt efficiency Figher educat. and training + Hungary Innovation Market size + High income: OECD Infrastructure

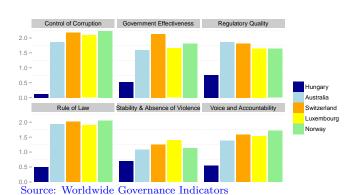
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



#### **Trade Policy**

Import duties collected [1] —
Services sectors with GATS commitments [1] 102

Sources: WITS, [1] WTO Trade Profiles

#### Private Sector's Views

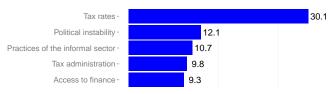
#### Enterprise Survey 2013

	Hungary	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	0.30	2	6.30
Percent of firms with a bank loan/line of credit	37.30	_	34.30
Proportion of investment financed by banks (%)	15.40	_	14.30
Proportion of investment financed internally (%)	76.30	_	71.80
Senior management time spent dealing with the requirements of government regulation (%)	11.30	_	9.90

Source: Enterprise Survey 2013

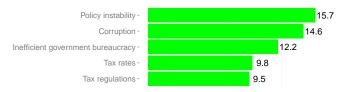
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Source: WEF Global Competitiveness Report 2015

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)







T&C Snapshots Operations Note



## SCD/CPF

#### Most Recent

Product	Document Date	Document ID
Hungary - Country Assistance Strategy	1997-12-23	17257

#### Planned

Product Concept Review Date Board Date

None

## WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval	Lending	Begin	Commitment	Latest	FY	Cum	FY Prob
			Date	Inst.	Appraisal	(US\$M)	Sort	Expenses	Expenses	
				Type			Overall	(US\$K)	(US\$K)	
							Risk	, ,	, ,	
							Rating			
None										

## WB Portfolio

#### Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Undisburse	d Project	Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status
None											

#### Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst.	Closing Date	Commitment (US\$M)		Project Rating	IEG Outcome
				Type		()	DO	IP	Rating

None

## WB ASA

## Active

None

Task ID  None	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
Closed									
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None						(05011)	(05#11)	(05#11)	(00011)
IFC A									
		T.	T 1		ID A	F 1		m . 1	C . TW
Project II	) Project Name	Vame Team Leader			IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							0.5411)	(111 00011)	(m 00411)
Pipelin	<b>ne</b>								
Project II	Project Name	Tean	ı Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							,		,
Closed									
Project II	Project Name	Tean	n Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)