



Snapshots Data Note



Hungary

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2016)	(millions)	capita (current	(2012)	rate (2014)
	(2016)	US\$) (2016)		
136.15	9.81	13,871.17	0.26	7.80

Macro Indicators

Macro indicators	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	2.0	-1.5	1.5	3.6	3.0	3.1
Current account balance	-5.3	1.8	4.2	3.3	4.7	2.6
Fiscal balance (% of GDP)	-5.1	-2.3	-2.4	-2.9	-2.5	-2.5
Remittances, received (% of GDP) [1]	1.5	2.8	3.4	3.4	_	
Real Effective Exchange Rate (2010=100)	97.2	99.1	98.5	95.9	104.4	101.1
Consumer Price Index, annual percent change	5.6	5.7	1.7	-0.2	0.2	2.4

Investment indicators

investment indicators	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	23.3	19.8	20.6	22.2	22.0	22.1
Gross domestic investment, of w: Private investment (% GDP) [1]	23.8	19.5	20.6	22.2	_	
Inward FDI (% of GDP) [2]	3.9	11.3	2.3	2.9	_	
Inward FDI, % of private investment [2]	18.2	64.5	NA	_	_	_



Trade Indicators

Trade Indicators	Avg $2002-2011$	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	139.85	184.45	192.33	202.92	211.51	219.10
Trade balance (% GDP, real terms)	0.44	10.44	10.88	10.29	11.22	11.62
Exports, Goods and Services, annual percent change (real terms)	9.16	-1.47	5.86	8.73	7.60	6.80
Imports, Goods and Services, annual percent change (real terms)	7.68	-3.25	5.86	10.02	7.10	6.80
Total reserves in months of imports [1]	3.33	4.33	4.33	3.77	_	_



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Source: Development Prospects Group (DECPG)

Top 5 Exports by % of Total Value, 2014

Motor vehicles for		Internal	Other	Medicaments,
the transport of		combustion	parts and	n.e.s.
		piston engines	3	
			Telephone sets,	
				including
	10	6	5	telephone 3

Imports Categories by % of Total Value, 2014

Capital goods	Consumer goods	Intermediate goods	
42	31	20	7

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

DB 2	015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	83	88	-5
Ease of Doing Business Rank	40	42	-2
Enforcing Contracts	23	23	0
Getting Credit	17	19	-2
Getting Electricity	113	117	-4
Paying Taxes	89	95	-6
Protecting Minority Investors	81	81	0
Registering Property	28	29	-1
Resolving Insolvency	64	65	-1
Starting a Business	56	55	1
Trading Across Borders	1	1	0

Source: Doing Busines Report 2015

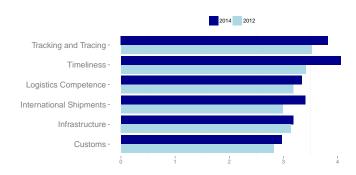
WEF Competitiveness Indicators

(Scale 1-5, 5=best)

Health and primary educat. Labor mrkt efficiency. Technol. Readiness Macroec. environment 3: Fin. rnrkt development 2: Institutions Business sophist. Goods mrkt efficiency Figher educat. and training + Hungary Innovation Market size + High income: OECD Infrastructure

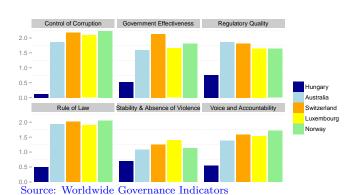
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

Import duties collected [1] —
Services sectors with GATS commitments [1] 102

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

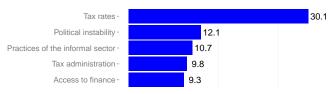
Enterprise Survey 2013

	Hungary	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	0.30	2	6.30
Percent of firms with a bank loan/line of credit	37.30	_	34.30
Proportion of investment financed by banks (%)	15.40	_	14.30
Proportion of investment financed internally (%)	76.30	_	71.80
Senior management time spent dealing with the requirements of government regulation (%)	11.30	_	9.90

Source: Enterprise Survey 2013

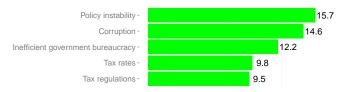
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Source: WEF Global Competitiveness Report 2015

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)







T&C Snapshots Operations Note

T&C Product Line Operations Board Approved Within The Last 3 Fiscal Years

Status of Operations

By number of projects

By amount in thousands of US\$ (ASA IBRD products not included)

No data available

No data available

Sources: IBRD Operations, IFC group Operations

Financing

Project ID Project Name Approval Date Status Major Sector Major Theme Amount (in US\$ K)

Advisory Services and Analytics (ASA) IBRD

Project ID Project Name Approval Date Status Major Sector Major Theme Amount (in US\$ K)

Advisory Services and Analytics (ASA) IFC

Project ID Project Name Approval Date Status Amount (in US\$ K)

Major sectors and themes

Operations by sector, in percent

Operations by theme, in percent

Data not available

Data not available

Source: IBRD Operations database Source: IBRD Operations database

T&C Staff in charge of operations

Name	Job title	Location	Role	Project ID Project name
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