

T&C

Snapshots

Data Note



Costa Rica

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Land area (sq. km) (2014) | Income per capita (current US\$) (2017) | Poverty rate (2013) [1] | Unemployment rate (2014) | Ease of Doing Business Rank (2016) |
|----------------------------|------------------------------|---------------------------|---|-------------------------|--------------------------|------------------------------------|
| 58.3 | 4.9 | 51,060.0 | 11,882.9 | 1.7 | 8.3 | 58.0 |

Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|-------|
| GDP growth (annual %) | 4.5 | 3.4 | 3.5 | 2.8 | 4.0 | 4.2 |
| Current account balance | -5.5 | -5.1 | -4.7 | -4.0 | -4.1 | -4.1 |
| Fiscal balance (% of GDP) | -3.1 | -5.3 | -5.8 | -5.9 | -6.9 | -5.4 |
| Remittances, received (% of GDP) [1] | 1.8 | 1.2 | 1.2 | — | — | — |
| Real Effective Exchange Rate (2010=100) | 93.4 | 111.9 | 107.5 | 110.9 | 110.3 | 109.7 |
| Consumer Price Index, annual percent change | 9.4 | 5.2 | 4.5 | 2.0 | 4.0 | 4.0 |

Investment indicators

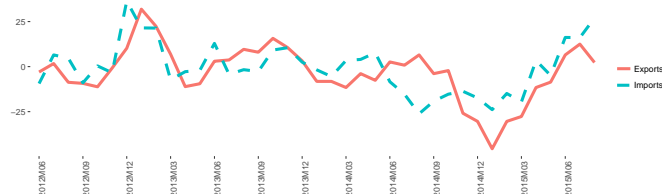
| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP) | 21.8 | 25.7 | 25.9 | 27.0 | 27.1 | 27.2 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 22.8 | 20.6 | 19.3 | — | — | — |
| Inward FDI (% of GDP) [2] | 5.0 | 5.4 | 4.2 | — | — | — |
| Inward FDI, % of private investment [2] | 24.8 | NA | — | — | — | — |

Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|--------|--------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms) | 105.23 | 108.73 | 102.12 | 94.02 | 95.83 | 97.65 |
| Trade balance (% GDP, real terms) | 1.18 | 1.92 | 3.01 | -0.92 | -0.89 | -0.77 |
| Exports, Goods and Services, annual percent change (real terms) | 4.96 | 3.64 | -1.66 | -9.00 | 6.10 | 6.30 |
| Imports, Goods and Services, annual percent change (real terms) | 5.40 | 2.10 | -3.96 | -1.57 | 6.00 | 6.00 |
| Total reserves in months of imports [1] | 3.80 | 4.78 | 4.57 | — | — | — |

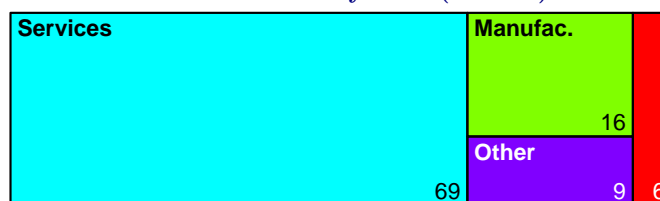
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2013

| | | | | |
|--------------------------------|------------------------------------|-------------------------------|-------------------------------------|---|
| Electronic integrated circuits | Instruments and appliances used in | Fruit, fresh or dried, n.e.s. | Bananas (including plantains), fres | 7 |
| 21 | 10 | 8 | Food preparations, n.e.s. | 3 |

Imports Categories by % of Total Value, 2013

| | | | |
|----------------|---------------|--------------------|---|
| Consumer goods | Capital goods | Intermediate goods | 5 |
| 42 | 33 | 20 | |

Source: World Integrated Trade Solution (WITS)

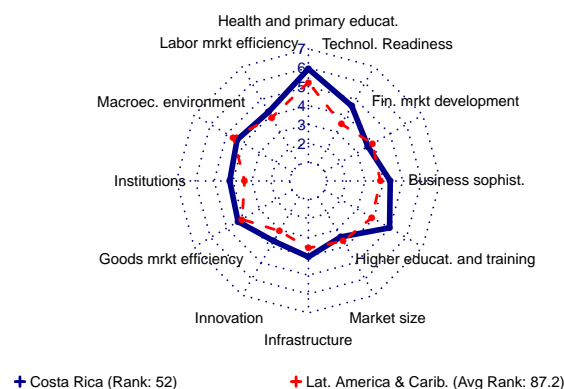
Doing Business 2015 Distance to Frontier (DTF) and Rank

| | 2015 | DTF 2016 | Change | 2015 | Rank 2016 | Change |
|-----------------------------------|--------------|--------------|-------------|-----------|-----------|-----------|
| Ease of Doing Business | 63.59 | 68.55 | 4.96 | 79 | 58 | 21 |
| Dealing with Construction Permits | 74.58 | 74.61 | 0.03 | 46 | 49 | -3 |
| Enforcing Contracts | 52.41 | 52.41 | 0 | 121 | 124 | -3 |
| Getting Credit | 45 | 85 | 40 | 90 | 7 | 83 |
| Getting Electricity | 83.91 | 85.01 | 1.1 | 30 | 23 | 7 |
| Paying Taxes | 67.27 | 75.67 | 8.4 | 119 | 80 | 39 |
| Protecting Minority Investors | 35 | 35 | 0 | 165 | 166 | -1 |
| Registering Property | 72.97 | 72.97 | 0 | 52 | 53 | -1 |
| Resolving Insolvency | 43.95 | 44.06 | 0.11 | 87 | 87 | 0 |
| Starting a Business | 80.9 | 80.95 | 0.05 | 116 | 121 | -5 |
| Trading Across Borders | 79.86 | 79.86 | 0 | 67 | 67 | 0 |

Source: Doing Business Report 2015

WEF Competitiveness Indicators

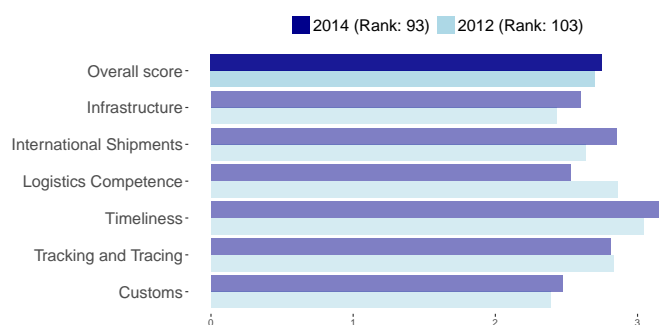
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

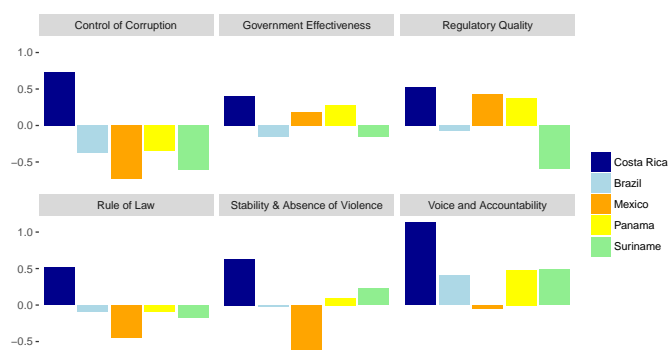
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2014 |
|--|------|-------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 4.8 | 4.3 |
| Binding (%) | 100 | 100.0 |
| Dispersion (Standard Deviation) | 10.6 | 9.7 |
| Import duties collected (%; 2011-2013) [1] | — | 1.9 |
| MFN Tariff (Agriculture) | 11.7 | 11.6 |
| MFN Tariff (Non-Agriculture) | 4.3 | 4.3 |
| MFN Tariff (Simple Average) | 5.4 | 5.3 |
| Services sectors with GATS commitments [1] | — | 20.0 |

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

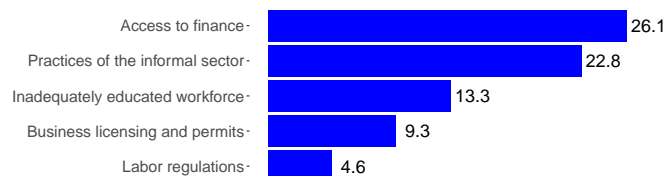
Enterprise Survey 2010

| | Latin America and Caribbean | Costa Rica | All Countries |
|---|-----------------------------|------------|---------------|
| Number of electrical outages in a typical month | 2.80 | 1.30 | 6.30 |
| Percent of firms with a bank loan/line of credit | 45.80 | 56.80 | 34.30 |
| Proportion of investment financed by banks (%) | 19.90 | 14.20 | 14.30 |
| Proportion of investment financed internally (%) | 62.90 | 73.90 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 14.00 | 8.40 | 9.90 |

Source: Enterprise Survey 2010

Top 5 constraints according to ES 2010

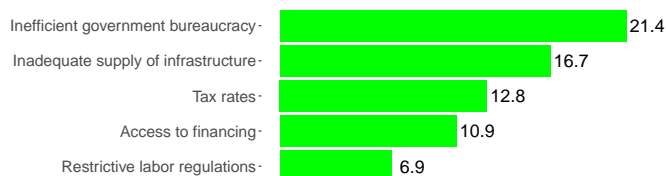
(% respondents)



Source: Enterprise Survey 2010

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Costa Rica

SCD/CPF

Most Recent

| Product | Document | Date |
|---|----------|------------|
| Costa Ricas development | | 2015-06-17 |
| Costa Rica - Country partnership framework for the period FY2016-20 | | 2015-05-28 |

Planned

| Product | Concept Review Date | Board Date |
|---------|---------------------|------------|
| None | | |

WB Lending Pipeline

[illegible]

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|--------------|-------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| None | | | | | | | | | | | |

Closed

[illegible]

WB ASA
Active

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|-----------|-------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| None | | | | | | | | | | |

Closed

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|---|---------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P147207 | CR Integration into Global Value Chains | Thomas Kenyon | 2014-01-02 | 2015-02-14 | TA | N | — | 0 | 147 | 147 |

IFC ASA
Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--|---------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 540203 | The Role and Importance of Competition Policy in Promoting Investment, Growth, Competitiveness | Khemani, Rughvir K. | 2005-10-25 | 2007-12-30 | 470 | 438 | 0 |