

Trade and Competitiveness Monitoring Note



Maldives

Population (millions) (2016)	Poverty rate (2009)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
0.37	5.59	11.60	128.00

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	—	—	—	—	—	—
Current account balance	—	—	—	—	—	—
Fiscal balance (% of GDP)	—	—	—	—	—	—
Remittances, received (% of GDP) [1]	0.23	0.13	0.12	0.11	—	—
Real Effective Exchange Rate (2010=100)	—	—	—	—	—	—
Consumer Price Index, annual percent change	—	—	—	—	—	—



Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	—	—	—	—	—	—
Gross domestic investment, of w: Private investment (% GDP) [1]	25.5	—	—	—	—	—
Inward FDI (% of GDP) [2]	7.4	8.7	12.7	12.2	—	—
Inward FDI, % of private investment [2]	23.4	44.9	NA	—	—	—



Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	—	—	—	—	—	—
Trade balance (% GDP, real terms)	—	—	—	—	—	—
Exports, Goods and Services, annual percent change (real terms)	—	—	—	—	—	—
Imports, Goods and Services, annual percent change (real terms)	—	—	—	—	—	—
Total reserves in months of imports [1]	2.0	1.6	1.7	2.4	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Fish, frozen (excluding fillets and)	Fish, fresh (live or dead) or chill	Fish fillets, fresh or chilled, and	Fish, prepared or preserved, n.e.s.
34	26	20	11
			Fish, dried, salted or in brine, bu
			5

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods	Raw materials
60	18	12	10

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	32	41	-9
Ease of Doing Business Rank	125	128	-3
Enforcing Contracts	95	95	0
Getting Credit	118	126	-8
Getting Electricity	142	141	1
Paying Taxes	132	128	4
Protecting Minority Investors	133	134	-1
Registering Property	169	171	-2
Resolving Insolvency	134	135	-1
Starting a Business	47	48	-1
Trading Across Borders	136	137	-1

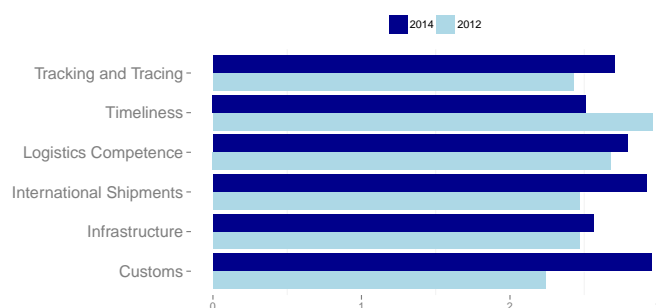
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

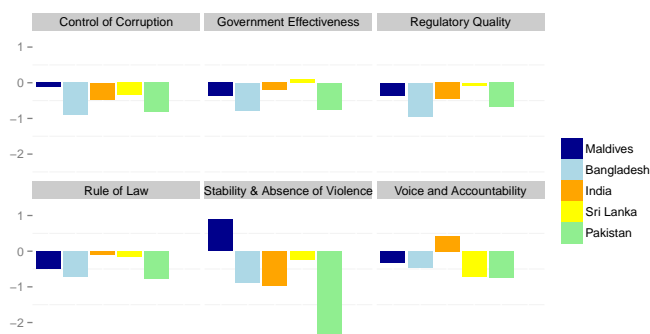
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2011
Applied Tariff (Incl. Prefers. and Trade-Weighted)	22	22.1
Binding (%)	96.8	96.8
Dispersion (Standard Deviation)	12.8	13.7
Import duties collected (% , 2009-2011) [1]	—	8.8
MFN Tariff (Agriculture)	18.2	18.2
MFN Tariff (Non-Agriculture)	20.8	20.8
MFN Tariff (Simple Average)	20.3	20.4
Services sectors with GATS commitments [1]	—	5.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

Key Subsection CountryCode Period Scale Observation Source IndicatorShort

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)

Data not available

Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015