

T&C

Snapshots

Data Note

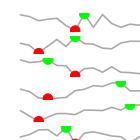


Thailand

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Income per capita (current US\$) (2017) | Poverty rate (2012) | Unemployment rate (2014) |
|-------------------------------|------------------------------------|---|------------------------|-----------------------------|
| 468.45 | 68.30 | 6,858.89 | 0.06 | 0.90 |

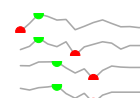
Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|--------|-------|--------|--------|--------|
| GDP growth (annual %) | 4.53 | 2.81 | 0.87 | 2.46 | 1.97 | 2.43 |
| Current account balance | 2.79 | -0.90 | 3.31 | 4.60 | 4.59 | 4.36 |
| Fiscal balance (% of GDP) | -0.69 | -0.18 | -1.82 | -1.94 | -2.25 | -2.09 |
| Remittances, received (% of GDP) [1] | 0.89 | 1.35 | 1.40 | — | — | — |
| Real Effective Exchange Rate (2010=100) | 98.01 | 103.35 | 99.98 | 106.42 | 106.23 | 105.85 |
| Consumer Price Index, annual percent change | 2.73 | 2.18 | 1.90 | -0.50 | 1.80 | 2.20 |



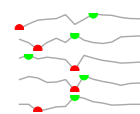
Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP) | 24.6 | 25.1 | 24.2 | 24.3 | 24.0 | 24.2 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 26.2 | 27.5 | 24.1 | — | — | — |
| Inward FDI (% of GDP) [2] | 2.9 | 3.3 | 3.1 | — | — | — |
| Inward FDI, % of private investment [2] | 12.0 | NA | — | — | — | — |



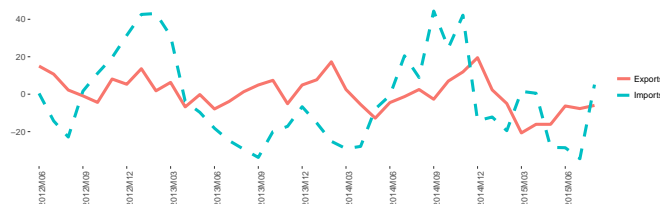
Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|--------|--------|--------|--------|--------|
| Total Trade in Goods and Services (% of GDP, real terms) | 135.16 | 152.20 | 146.97 | 144.11 | 143.54 | 141.89 |
| Trade balance (% GDP, real terms) | 4.44 | 3.29 | 7.25 | 7.61 | 7.94 | 7.92 |
| Exports, Goods and Services, annual percent change (real terms) | 6.60 | 2.78 | 0.04 | 0.80 | 1.80 | 1.30 |
| Imports, Goods and Services, annual percent change (real terms) | 7.84 | 1.38 | -5.37 | 0.10 | 1.30 | 1.20 |
| Total reserves in months of imports [1] | 6.93 | 6.58 | 6.68 | — | — | — |



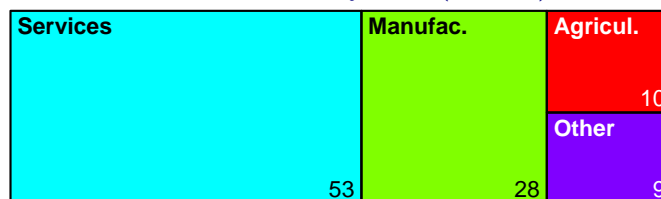
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

| | | | | |
|-------------------------------------|---------------|-------------------------------------|--------------------------------|------------------------------------|
| Motor vehicles for the transport of | Storage units | Petroleum oils & oils obtained from | Electronic integrated circuits | Other parts and accessories of the |
| 5 | 5 | 4 | 3 | 3 |

Imports Categories by % of Total Value, 2014

| | | | |
|---------------|--------------------|----------------|---------------|
| Capital goods | Intermediate goods | Consumer goods | Raw materials |
| 35 | 27 | 19 | 19 |

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

| | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 47 | 39 | 8 |
| Ease of Doing Business Rank | 46 | 49 | -3 |
| Enforcing Contracts | 57 | 57 | 0 |
| Getting Credit | 90 | 97 | -7 |
| Getting Electricity | 11 | 11 | 0 |
| Paying Taxes | 62 | 70 | -8 |
| Protecting Minority Investors | 33 | 36 | -3 |
| Registering Property | 57 | 57 | 0 |
| Resolving Insolvency | 45 | 49 | -4 |
| Starting a Business | 91 | 96 | -5 |
| Trading Across Borders | 55 | 56 | -1 |

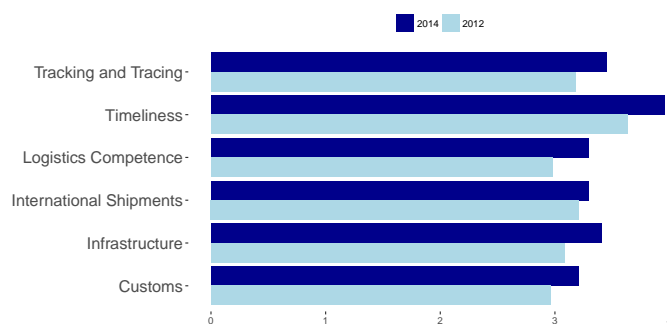
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



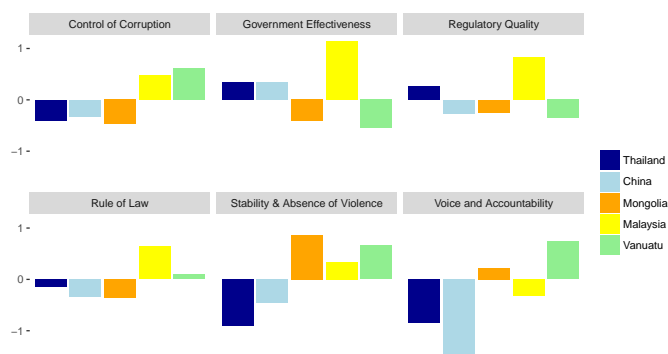
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 10.6 | 8.4 |
| Binding (%) | 75.4 | 75.2 |
| Dispersion (Standard Deviation) | 13.6 | 18.9 |
| Import duties collected (%; 2011-2013) [1] | — | 1.3 |
| MFN Tariff (Agriculture) | 23 | 31.1 |
| MFN Tariff (Non-Agriculture) | 8 | 8.1 |
| MFN Tariff (Simple Average) | 9.6 | 11.2 |
| Services sectors with GATS commitments [1] | — | 75.0 |

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

| | Thailand | East Asia and Pacific | All Countries |
|---|----------|-----------------------|---------------|
| Number of electrical outages in a typical month | 1.30 | 3.50 | 6.30 |
| Percent of firms with a bank loan/line of credit | 72.50 | 35.00 | 34.30 |
| Proportion of investment financed by banks (%) | 53.00 | 12.80 | 14.30 |
| Proportion of investment financed internally (%) | 28.20 | 74.70 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 0.40 | 6.70 | 9.90 |

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

| | |
|-------------------------------------|------|
| Government instability/coups | 18.1 |
| Corruption | 12.5 |
| Inefficient government bureaucracy | 12.3 |
| Policy instability | 12 |
| Inadequate supply of infrastructure | 8.6 |

Source: WEF Global Competitiveness Report 2015

Source: Enterprise Survey 2013



WB ASA
Active

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|-----------|-------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| None | | | | | | | | | |

Closed

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|----------------------------------|--------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P098627 | VC Dialogue for Thailand on FTAs | Carsten Fink | 2006-02-09 | TE | N | — | 0 | 1 | 1 |
| P097765 | Thailand – VC Dialogue on IPRs | Carsten Fink | 2005-09-06 | TE | N | — | 0 | 13 | 13 |

IFC ASA
Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|-------------------------|----------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 538747 | Administrative Barriers | Akinci, Gokhan | 2005-08-22 | 2007-08-08 | 302 | 113 | 0 |