

# Trade and Competitiveness Monitoring Note

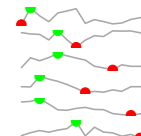


## Dominica

|                            |                              |   |                                    |
|----------------------------|------------------------------|---|------------------------------------|
| GDP (US\$ billions) (2016) | Population (millions) (2016) | Income per capita (current US\$) (2016) | Ease of Doing Business Rank (2016) |
| 5.1e-01                    | 7.3e-02                      | 7.0e+03                                 | 9.1e+01                            |

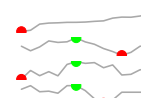
### Macro Indicators

|   | Avg 2002-2011 | 2012    | 2013    | 2014    | 2015    | 2016    |
|---|---------------|---------|---------|---------|---------|---------|
| GDP growth (annual %)                       | 2.529         | -1.403  | -0.880  | 1.200   | 2.200   | 2.800   |
| Current account balance                     | -18.190       | -12.914 | -13.113 | -12.998 | -14.587 | -18.061 |
| Fiscal balance (% of GDP)                   | -1.766        | -5.377  | -2.763  | -3.550  | -3.562  | -3.700  |
| Remittances, received (% of GDP) [1]        | 5.201         | 4.792   | 4.648   | —       | —       | —       |
| Real Effective Exchange Rate (2010=100)     | 108.560       | 90.802  | 88.533  | 87.307  | 90.324  | 89.259  |
| Consumer Price Index, annual percent change | 2.255         | 1.357   | -0.046  | 0.700   | -0.800  | 1.100   |



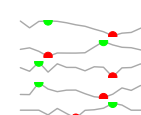
### Investment indicators

|   | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP)                               | 21.3          | 32.9 | 34.7 | 34.5 | 36.7 | 40.4 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 18.5          | 15.3 | 13.7 | 14.9 | —    | —    |
| Inward FDI (% of GDP) [2]                                       | 9.9           | 11.4 | 7.9  | 8.1  | —    | —    |
| Inward FDI, % of private investment [2]                         | 43.2          | 20.9 | NA   | —    | —    | —    |



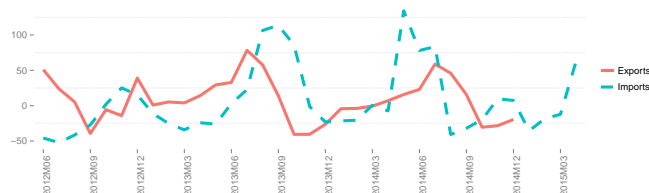
### Trade Indicators

|   | Avg 2002-2011 | 2012   | 2013  | 2014  | 2015   | 2016   |
|---|---------------|--------|-------|-------|--------|--------|
| Total Trade in Goods and Services (% of GDP, real terms)        | 82.09         | 62.93  | 66.96 | 68.06 | 74.42  | 78.91  |
| Trade balance (% GDP, real terms)                               | -11.94        | -5.68  | -8.22 | -8.68 | -10.96 | -14.27 |
| Exports, Goods and Services, annual percent change (real terms) | 0.33          | -15.88 | 1.70  | 2.30  | 9.22   | 4.71   |
| Imports, Goods and Services, annual percent change (real terms) | -1.33         | -4.97  | 8.60  | 3.30  | 13.70  | 12.20  |
| Total reserves in months of imports [1]                         | 2.97          | 4.14   | 3.90  | —     | —      | —      |



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, NA

Data not available

### Imports Categories by % of Total Value, NA

Data not available

### Doing Business 2015 Ranks (among all countries)

|                                   | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 112          | 115          | -3             |
| Ease of Doing Business Rank       | 89           | 91           | -2             |
| Enforcing Contracts               | 83           | 83           | 0              |
| Getting Credit                    | 128          | 133          | -5             |
| Getting Electricity               | 50           | 37           | 13             |
| Paying Taxes                      | 94           | 98           | -4             |
| Protecting Minority Investors     | 64           | 66           | -2             |
| Registering Property              | 161          | 165          | -4             |
| Resolving Insolvency              | 129          | 129          | 0              |
| Starting a Business               | 60           | 63           | -3             |
| Trading Across Borders            | 60           | 61           | -1             |

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

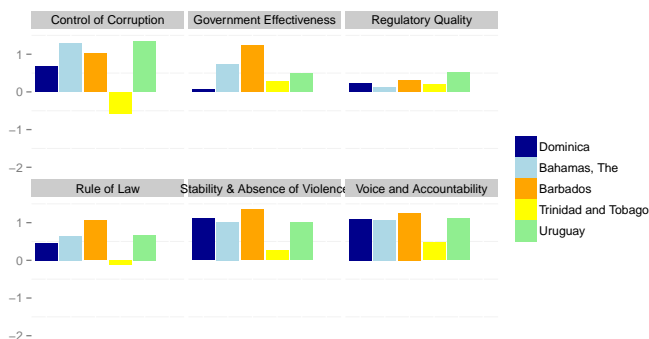
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

|  | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 13.2 | —    |
| Binding (%)  | 94.7 | —    |
| Dispersion (Standard Deviation)                    | 10.4 | —    |
| Import duties collected (% , 2011-2013) [1]        | —    | 5.9  |
| MFN Tariff (Agriculture)                           | 16.6 | —    |
| MFN Tariff (Non-Agriculture)                       | 8.7  | —    |
| MFN Tariff (Simple Average)                        | 10.2 | —    |
| Services sectors with GATS commitments [1]         | —    | 20   |

Sources: WITS, [1] WTO Trade Profiles

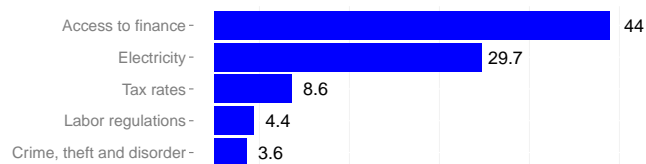
## Private Sector's Views

### Enterprise Survey 2013

|   | Latin America and Caribbean | Dominica | All Countries |
|---|-----------------------------|----------|---------------|
| Number of electrical outages in a typical month   | 2.80                        | 2.80     | 6.30          |
| Percent of firms with a bank loan/line of credit  | 45.80                       | 32.80    | 34.30         |
| Proportion of investment financed by banks (%)  | 19.90                       | 22.10    | 14.30         |
| Proportion of investment financed internally (%)  | 62.90                       | 71.20    | 71.80         |
| Senior management time spent dealing with the requirements of government regulation (%) | 14.00                       | 2.00     | 9.90          |

Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015