

T&C

Snapshots

Data Note



United States

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Land area (sq. km) (2014) | Income per capita (current US\$) (2017) | Unemployment rate (2014) | Ease of Doing Business Rank (2016) |
|-------------------------------|------------------------------------|------------------------------|---|-----------------------------|--|
| 19,276.3 | 325.8 | 9,147,420.0 | 59,168.9 | 6.2 | 7.0 |

Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|--------|--------|--------|--------|--------|
| GDP growth (annual %) | 1.71 | 2.22 | 2.39 | 2.50 | 2.70 | 2.40 |
| Current account balance | -4.17 | -2.33 | -2.30 | -1.98 | -2.00 | -2.19 |
| Fiscal balance (% of GDP) | -6.17 | -15.08 | -20.29 | -24.43 | -29.21 | -32.39 |
| Remittances, received (% of GDP) [1] | 0.04 | 0.04 | 0.04 | — | — | — |
| Real Effective Exchange Rate (2010=100) | 113.79 | 97.06 | 98.42 | 105.54 | 105.76 | 105.69 |
| Consumer Price Index, annual percent change | 2.43 | 1.29 | 1.32 | -0.92 | -0.81 | -0.73 |

Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|-------|
| Gross domestic investment (% GDP) | 20.89 | 18.51 | 18.34 | 18.03 | 17.97 | 18.37 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 20.77 | 19.43 | — | — | — | — |
| Inward FDI (% of GDP) [2] | 1.19 | 1.37 | 0.53 | — | — | — |
| Inward FDI, % of private investment [2] | 5.79 | NA | — | — | — | — |

Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Total Trade in Goods and Services (% of GDP, real terms) | 25.4 | 28.4 | 28.7 | 28.6 | 28.7 | 28.9 |
| Trade balance (% GDP, real terms) | -4.1 | -2.6 | -2.8 | -2.8 | -2.9 | -3.1 |
| Exports, Goods and Services, annual percent change (real terms) | 4.0 | 3.3 | 3.3 | 1.8 | 2.6 | 2.5 |
| Imports, Goods and Services, annual percent change (real terms) | 3.0 | 1.1 | 3.8 | 2.0 | 3.4 | 3.9 |
| Total reserves in months of imports [1] | 1.5 | 1.6 | 1.5 | — | — | — |

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)

| Services | Manufac. | Other |
|----------|----------|-------|
| 78 | 12 | 8 |

Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

| Special transactions & commodities | Petroleum oils & oils obtained from | Motor vehicles for the transport of | Soya beans |
|---------------------------------------|--|--|---------------|
| 10 | 8 | 4 | 2 |
| | | Other parts and accessories of the | |
| | | 3 | |

Imports Categories by % of Total Value, 2014

| Consumer goods | Capital goods | Intermediate goods | Raw materials |
|----------------|---------------|-----------------------|------------------|
| 35 | 34 | 16 | 15 |

Source: World Integrated Trade Solution (WITS)

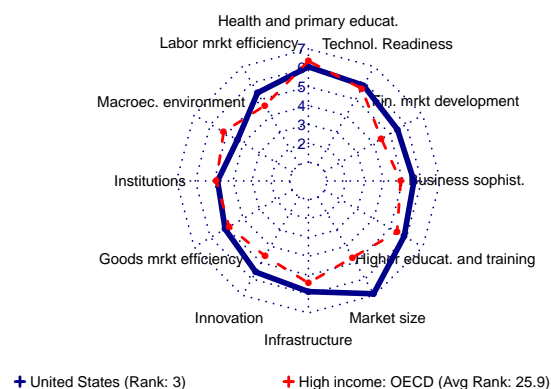
Doing Business 2015 Distance to Frontier (DTF) and Rank

| | DTF | | | Rank | | |
|-----------------------------------|--------------|--------------|----------|----------|----------|----------|
| | 2015 | 2016 | Change | 2015 | 2016 | Change |
| Ease of Doing Business | 82.15 | 82.15 | 0 | 7 | 7 | 0 |
| Dealing with Construction Permits | 76.68 | 76.73 | 0.05 | 33 | 33 | 0 |
| Enforcing Contracts | 72.61 | 72.61 | 0 | 21 | 21 | 0 |
| Getting Credit | 95 | 95 | 0 | 2 | 2 | 0 |
| Getting Electricity | 81.51 | 81.52 | 0.01 | 42 | 44 | -2 |
| Paying Taxes | 80.84 | 80.81 | -0.03 | 48 | 53 | -5 |
| Protecting Minority Investors | 64.67 | 64.67 | 0 | 32 | 35 | -3 |
| Registering Property | 76.85 | 76.85 | 0 | 33 | 34 | -1 |
| Resolving Insolvency | 90.12 | 90.12 | 0 | 4 | 5 | -1 |
| Starting a Business | 91.22 | 91.22 | 0 | 44 | 49 | -5 |
| Trading Across Borders | 92.01 | 92.01 | 0 | 33 | 34 | -1 |

Source: Doing Business Report 2015

WEF Competitiveness Indicators

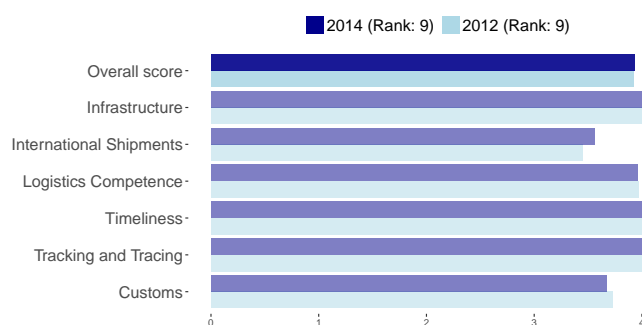
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

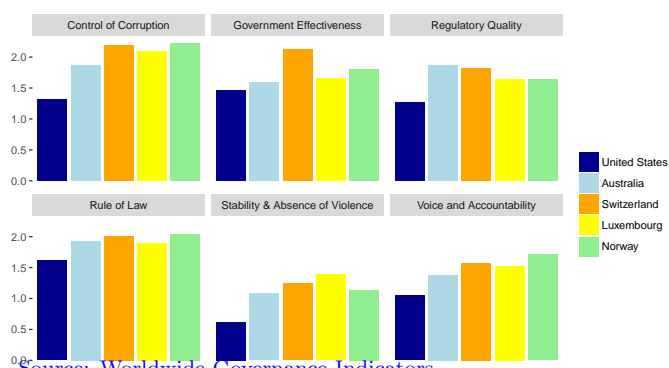
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2014 |
|--|------|-------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 3 | 2.8 |
| Binding (%) | 100 | 100.0 |
| Dispersion (Standard Deviation) | 17.6 | 11.3 |
| Import duties collected (%; 2012-2014) [1] | — | 1.3 |
| MFN Tariff (Agriculture) | 4.7 | 4.2 |
| MFN Tariff (Non-Agriculture) | 3.6 | 3.2 |
| MFN Tariff (Simple Average) | 3.7 | 3.3 |
| Services sectors with GATS commitments [1] | — | 110.0 |

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey NA

Source: Enterprise Survey NA

Top 5 constraints according to ES NA

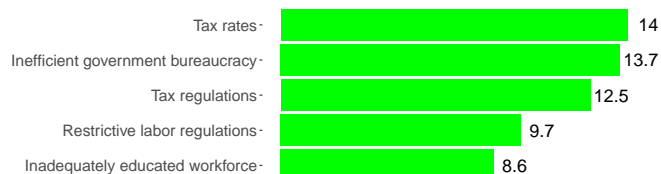
(% respondents)

Data not available

Source: Enterprise Survey NA

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



United States

SCD/CPF

Most Recent

| Product | Document Date |
|---------|---------------|
| None | |

Planned

| Product | Concept | Review Date | Board Date |
|---------|---------|-------------|------------|
| None | | | |

WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Begin Appraisal | Commitment (US\$M) | Latest Sort Overall Risk Rating | FY Expenses (US\$K) | Cum Expenses (US\$K) | FY Prob |
|------------|--------------|-------------|---------------|--------------------|-----------------|--------------------|---------------------------------|---------------------|----------------------|---------|
| None | | | | | | | | | | |

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|--------------|-------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| None | | | | | | | | | | | |

Closed

[illegible]

Active

Task ID

Active

Project ID

Project II