

T&C

Snapshots

Data Note



Bolivia

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Land area (sq. km) (2014) | Income per capita (current US\$) (2017) | Poverty rate (2013) [1] | Unemployment rate (2014) | Ease of Doing Business Rank (2016) |
|----------------------------|------------------------------|---------------------------|---|-------------------------|--------------------------|------------------------------------|
| 36.1 | 11.1 | 1,083,300.0 | 3,270.1 | 7.7 | 2.7 | 157.0 |

Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|--------|--------|--------|--------|--------|
| GDP growth (annual %) | 4.07 | 6.80 | 5.46 | 3.90 | 3.70 | 3.60 |
| Current account balance | 4.09 | 3.44 | 0.03 | -6.89 | -5.81 | -5.12 |
| Fiscal balance (% of GDP) | -1.61 | 0.65 | -3.36 | -5.94 | -4.49 | -3.64 |
| Remittances, received (% of GDP) [1] | 4.74 | 3.92 | 3.59 | — | — | — |
| Real Effective Exchange Rate (2010=100) | 98.08 | 123.65 | 135.01 | 158.20 | 165.56 | 166.64 |
| Consumer Price Index, annual percent change | 5.08 | 5.74 | 5.76 | 2.94 | 3.30 | 3.50 |

Investment indicators

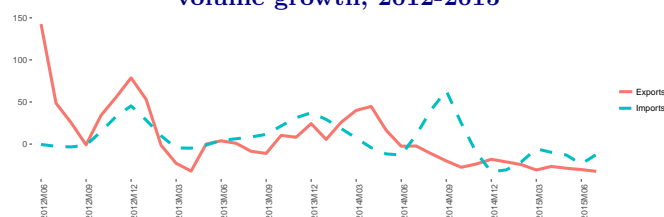
| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP) | 15.8 | 20.4 | 21.3 | 20.0 | 18.4 | 17.6 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 15.7 | 19.0 | 21.0 | — | — | — |
| Inward FDI (% of GDP) [2] | 2.8 | 5.7 | 1.9 | — | — | — |
| Inward FDI, % of private investment [2] | 16.9 | NA | — | — | — | — |

Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms) | 62.17 | 67.27 | 72.09 | 65.04 | 62.84 | 61.57 |
| Trade balance (% GDP, real terms) | 0.52 | -1.57 | -3.03 | -1.47 | 0.30 | 1.20 |
| Exports, Goods and Services, annual percent change (real terms) | 7.06 | 4.09 | 10.87 | -4.37 | 3.00 | 3.00 |
| Imports, Goods and Services, annual percent change (real terms) | 5.86 | 8.18 | 15.08 | -8.00 | -2.50 | 0.00 |
| Total reserves in months of imports [1] | 13.08 | 13.18 | 12.21 | — | — | — |

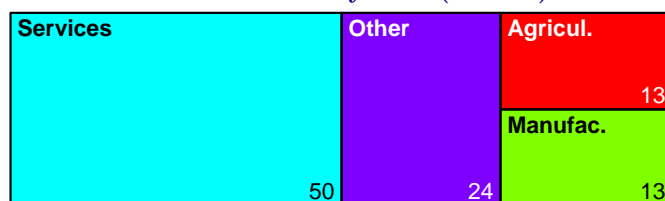
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

| | | |
|-----------------------------------|-------------------------------------|-------------------------------------|
| Natural gas, in the gaseous state | Gold, non-monetary (excluding gold) | Precious metal ores and concentrate |
| 47 | Zinc ores & concentrates | Oil-cake and other solid residues |
| | 8 | 5 |

Imports Categories by % of Total Value, 2014

| | | |
|----------------|---------------|--------------------|
| Consumer goods | Capital goods | Intermediate goods |
| 37 | 36 | 24 |

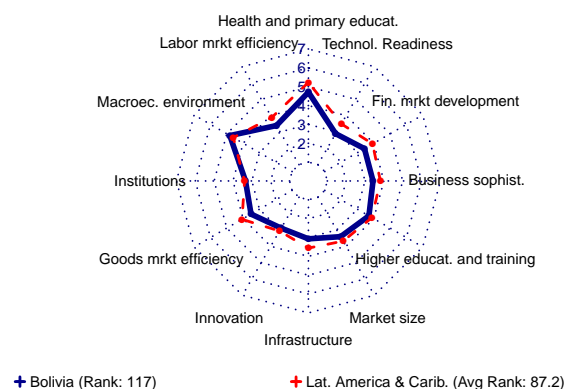
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

| | DTF | | | Rank | | |
|-----------------------------------|-------|-------|--------|------|------|--------|
| | 2015 | 2016 | Change | 2015 | 2016 | Change |
| Ease of Doing Business | 46.99 | 47.47 | 0.48 | 155 | 157 | -2 |
| Dealing with Construction Permits | 58.73 | 58.87 | 0.14 | 148 | 150 | -2 |
| Enforcing Contracts | 49.72 | 49.72 | 0 | 135 | 136 | -1 |
| Getting Credit | 35 | 35 | 0 | 118 | 126 | -8 |
| Getting Electricity | 61.5 | 64.88 | 3.38 | 107 | 101 | 6 |
| Paying Taxes | 12.18 | 12.18 | 0 | 189 | 189 | 0 |
| Protecting Minority Investors | 41.67 | 41.67 | 0 | 143 | 144 | -1 |
| Registering Property | 49.75 | 49.78 | 0.03 | 143 | 143 | 0 |
| Resolving Insolvency | 42.82 | 43.27 | 0.45 | 93 | 92 | 1 |
| Starting a Business | 58.92 | 59.74 | 0.82 | 171 | 178 | -7 |
| Trading Across Borders | 59.6 | 59.6 | 0 | 124 | 124 | 0 |

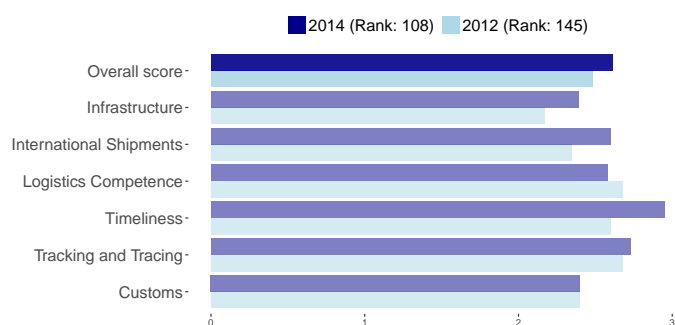
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)



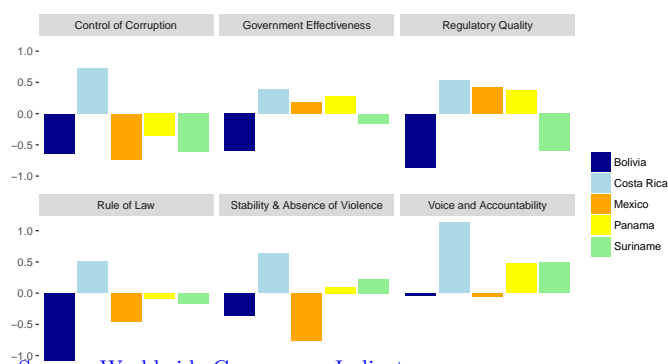
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2014 |
|--|------|-------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 9.8 | 10.1 |
| Binding (%) | 100 | 100.0 |
| Dispersion (Standard Deviation) | 7.6 | 8.7 |
| Import duties collected (%; 2005-2007) [1] | — | 3.4 |
| MFN Tariff (Agriculture) | 12.4 | 12.4 |
| MFN Tariff (Non-Agriculture) | 10.8 | 11.3 |
| MFN Tariff (Simple Average) | 11.2 | 11.5 |
| Services sectors with GATS commitments [1] | — | 36.0 |

Sources: WITS, [1] WTO Trade Profiles

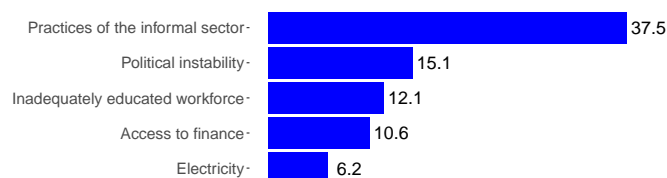
Private Sector View

Enterprise Survey 2010

| | Latin America and Caribbean | Bolivia | All Countries |
|---|-----------------------------|---------|---------------|
| Number of electrical outages in a typical month | 2.80 | 1.20 | 6.30 |
| Percent of firms with a bank loan/line of credit | 45.80 | 49.10 | 34.30 |
| Proportion of investment financed by banks (%) | 19.90 | 14.20 | 14.30 |
| Proportion of investment financed internally (%) | 62.90 | 65.10 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 14.00 | 28.50 | 9.90 |

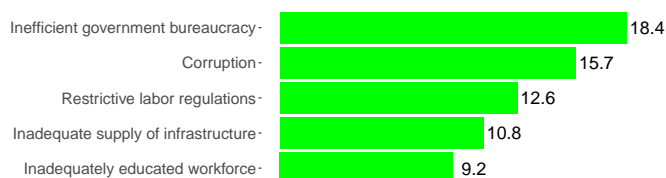
Source: Enterprise Survey 2010

Top 5 constraints according to ES 2010 (% respondents)



Source: Enterprise Survey 2010

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Bolivia

SCD/CPF

Most Recent

| Product | Document | Date |
|--|----------|------------|
| Bolivia - Systematic country diagnostic | | 2016-03-21 |
| Bolivia - Country partnership framework for the period FY16-FY20 | | 2015-12-08 |

Planned

| Product | Concept Review Date | Board Date |
|---------|---------------------|------------|
| None | | |

WB Lending Pipeline

[illegible]

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|--------------|-------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| None | | | | | | | | | | | |

Closed

[illegible]

WB ASA
Active

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|-----------|-------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| None | | | | | | | | | | |

Closed

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|---|-------------------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P157312 | Investment promotion event | Alejandro Espinosa-Wang | — | 2015-12-11 | TA | N | 99 | 99 | 99 | 99 |
| P094348 | WITS Bolivia: Trade Impact of FTA (Feb) | Gianni Zanini | — | 2005-02-25 | TE | N | — | 0 | 6 | 6 |

IFC ASA
Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|----------------------------|-----------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 599416 | Business Regulation in LAC | Rada, Kristtian | — | 2016-06-30 | 2,596 | 353 | 0 |

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--|----------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 564629 | Bolivia: Municipal Simplification for Construction Permits | Ortega, Jaime Adolfo | 2009-05-14 | 2012-12-31 | 555 | 567 | 0 |
| 536043 | Expansion and consolidation of business registration reform at municipalities in Bolivia | Ortega, Jaime Adolfo | 2006-06-06 | 2009-06-30 | 654 | 606 | 0 |
| 532026 | Simplifying Process at the Municipal Level (Trinidad, Tarija and Montero) | Ortega, Jaime Adolfo | 2005-06-30 | 2006-07-04 | 56 | 59 | 0 |
| 530728 | Guide to Administrative Procedures | Flores, Juan Gonzalo | 2005-06-20 | — | 0 | 0 | 0 |