



## Snapshots Data Note



#### **Burkina Faso**

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2016)	(millions)	capita (current	(2009)	rate (2014)
	(2016)	US\$) (2016)		
12.4	18.6	665.8	55.3	3.1

#### **Macro Indicators**

Wacro Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	6.01	6.45	6.57	4.00	4.40	6.00
Current account balance	-8.30	-0.34	-9.38	-5.63	0.26	5.04
Fiscal balance (% of GDP)	-4.07	-3.24	-3.39	-1.05	-4.12	-1.27
Remittances, received (% of GDP) [1]	1.16	_	_	_	_	_
Real Effective Exchange Rate (2010=100)	120.65	99.89	148.25	139.56	118.94	97.69
Consumer Price Index, annual percent change	2.96	3.82	0.53	-0.24	0.89	1.90



#### **Investment indicators**

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	23.6	40.1	57.4	55.6	53.6	52.7
Gross domestic investment, of w: Private investment (% GDP) [1]	23.9	32.5	33.0	31.0	_	_
Inward FDI (% of GDP) [2]	1.2	2.9	3.9	2.6	_	_
Inward FDI, % of private investment [2]	5.7	11.3	NA		_	_



#### **Trade Indicators**

Trade Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	34.94	59.72	62.30	59.30	58.18	55.47
Trade balance (% GDP, real terms)	-15.28	-25.29	-14.28	-12.88	-14.07	-16.23
Exports, Goods and Services, annual percent change (real terms)	13.57	4.19	48.66	0.55	-0.80	-5.70
Imports, Goods and Services, annual percent change (real terms)	10.44	24.29	-4.00	-1.97	4.50	5.20
Total reserves in months of imports [1]	5.34	_	_			_



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

#### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)  $\,$ 

#### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

#### Top 5 Exports by % of Total Value, 2014

Gold, non-monetary (excluding gold		Cotton (other than linters), not ca	Petroleum oils & oils obtained from Sesame (Sesamum) seeds
5	55	19	

#### Imports Categories by % of Total Value, 2014

•	Intermediate goods	Capital goods
58	22	18

Source: World Integrated Trade Solution (WITS)

#### Doing Business 2015 Ranks (among all countries)

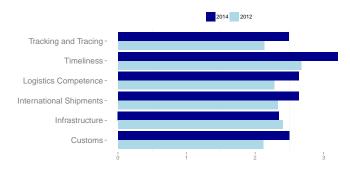
	$\mathrm{DB}\ 2015\ \mathrm{Rank}$	$\mathrm{DB}\ 2016\ \mathrm{Rank}$	Change in Rank
Dealing with Construction Permits	71	76	-5
Ease of Doing Business Rank	149	143	6
Enforcing Contracts	163	163	0
Getting Credit	128	133	-5
Getting Electricity	182	183	-1
Paying Taxes	153	153	0
Protecting Minority Investors	143	144	-1
Registering Property	149	149	0
Resolving Insolvency	112	112	0
Starting a Business	153	78	75
Trading Across Borders	102	103	-1

Source: Doing Busines Report 2015

#### WEF Competitiveness Indicators (Scale 1-5, 5=best)

### Logistics Performance Index (Scale 1-5, 5=best)





Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

### World Governance indicators (Std. score, High=best)

# Control of Corruption Government Effectiveness Regulatory Quality 1.0 0.5 0.0 -0.5 1.0 Rule of Law Stability & Absence of Violence Voice and Accountability 1.0 0.5 0.0 -0.5 -

Source: Worldwide Governance Indicators

#### Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	12.3	12.2
Binding $(\%)$	39.1	39.1
Dispersion (Standard Deviation)	6.9	6.9
Import duties collected (%, 2011-2013) [1]		7.2
MFN Tariff (Agriculture)	14.5	14.5
MFN Tariff (Non-Agriculture)	11.4	11.4
MFN Tariff (Simple Average)	11.9	11.9
Services sectors with GATS commitments [1]	_	2.0

Sources: WITS, [1] WTO Trade Profiles

#### Private Sector's Views

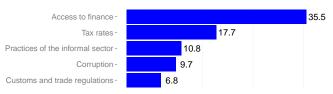
#### **Enterprise Survey 2013**

	Sub-Saharan Africa	Burkina Faso	All Countries	
Number of electrical outages in a typical month	8.30	9.80	6.30	
Percent of firms with a bank loan/line of credit	23.10	28.40	34.30	
Proportion of investment financed by banks (%)	9.90	15.60	14.30	
Proportion of investment financed internally (%)	76.70	77.20	71.80	
Senior management time spent dealing with the requirements of government regulation (%)	8.20	22.20	9.90	

Source: Enterprise Survey 2013

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note

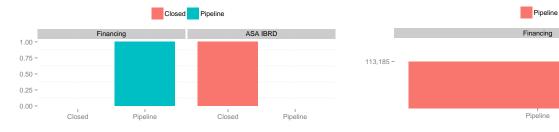


#### T&C Product Line Operations Board Approved Within The Last 3 Fiscal Years

#### **Status of Operations**

#### By number of projects

By amount in thousands of US\$ (ASA IBRD products not included)



Sources: IBRD Operations, IFC group Operations

#### **Financing**

Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
P146571	Burkina Faso Sahel	2016-06-30	Pipeline	Industry and trade	Financial and	113,185
	Growth Pole				private sector	
					development	

#### Advisory Services and Analytics (ASA) IBRD

Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
P145235	Burkina Faso -	2014-06-23	Closed	Agriculture,	Trade and	_
	DTIS			fishing, and	integration	
				forestry		

#### Advisory Services and Analytics (ASA) IFC

Project ID Project Name	Approval Date Stat	us Amount (in US\$ K)
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#### Major sectors and themes

#### Operations by sector, in percent

# Industry and trade Public Administration, Law, and Justice Finance 31 Information and communications Agriculture, fishing, and forestry Finance Finance

Source: IBRD Operations database

#### Operations by theme, in percent



Source: IBRD Operations database

#### T&C Staff in charge of operations

Name	Job title	Location	Role	Project ID	Project name
Bertolini, Lorenzo	Senior Private	WASHINGTON,	Team Member	P146571	Burkina Faso Sahel
	Sector	DC			Growth Pole
	Development				
	Specialist				
Hollweg, Claire Honore	Trade Economist	WASHINGTON,	Team Member	P145235	Burkina Faso - DTIS
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Molinuevo, Martin	E T Consultant	WASHINGTON, DC	Team Member	P145235	Burkina Faso - DTIS
Rahardja, Sjamsu	Sr Trade Econ.	YANGON,	Extended-Team	P145235	Burkina Faso - DTIS
		MYANMAR	Member		
Saez, Juan Sebastian	Lead Economist	NEW DELHI,	Team Member	P145235	Burkina Faso - DTIS
		INDIA			
Speakman, John F.	Adviser	WASHINGTON,	Team Member	P146571	Burkina Faso Sahel
		DC			Growth Pole