



T&C Snapshots Data Note



Nepal

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2010) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
27.6	29.2	143,350.0	945.4	14.9	2.7	99.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	3.96	4.10	5.50	3.40	3.70	5.50
Current account balance	-1.78	4.02	5.46	5.67	2.59	-1.70
Fiscal balance (% of GDP)	-1.04	0.81	0.76	-0.89	-0.75	-1.77
Remittances, received (% of GDP) [1]	18.56	29.00	29.18	—	—	—
Real Effective Exchange Rate (2010=100)	86.06	90.72	93.88	95.87	99.13	102.90
Consumer Price Index, annual percent change	6.90	9.04	8.37	7.50	8.20	8.60

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	19.22	21.13	21.51	23.32	25.64	30.25
Gross domestic investment, of w: Private investment (% GDP) [1]	30.07	36.85	36.83	—	—	—
Inward FDI (% of GDP) [2]	0.18	0.39	0.15	—	—	—
Inward FDI, % of private investment [2]	0.86	NA	—	—	—	—

Trade Indicators

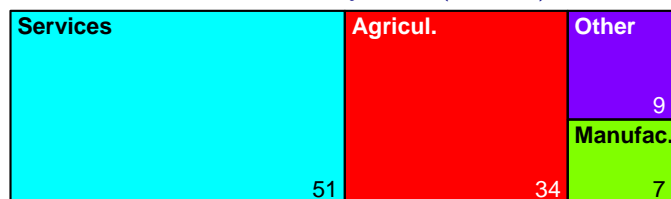
	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	47.9	51.4	58.1	60.8	63.9	68.8
Trade balance (% GDP, real terms)	-16.4	-28.5	-31.2	-33.4	-36.1	-40.1
Exports, Goods and Services, annual percent change (real terms)	-2.8	10.3	23.7	5.4	5.0	9.0
Imports, Goods and Services, annual percent change (real terms)	4.5	14.2	18.0	9.0	10.0	15.0
Total reserves in months of imports [1]	6.8	8.6	—	—	—	—

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Carpets and other textile floor cov	Yarn (other than sewing thread)	Fabrics, woven, of synthetic filame	Edible nuts (excluding nuts chiefly	Spices (except pepper and pimento)
8	8	6	4	4

Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Capital goods	Raw materials
38	35	18	10

Source: World Integrated Trade Solution (WITS)

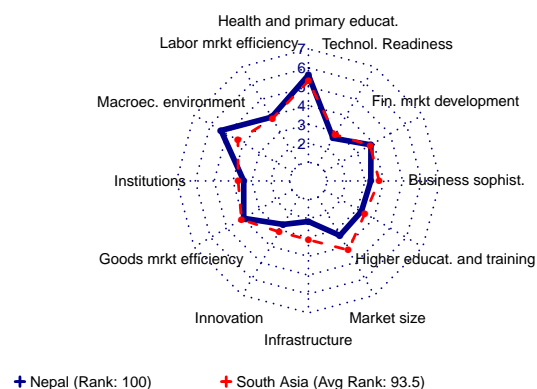
Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	60.3	60.41	0.11	94	99	-5
Dealing with Construction Permits	68.88	70.25	1.37	85	78	7
Enforcing Contracts	45.26	45.26	0	152	152	0
Getting Credit	30	30	0	128	133	-5
Getting Electricity	57.05	57.51	0.46	128	131	-3
Paying Taxes	66.52	66.5	-0.02	124	124	0
Protecting Minority Investors	58.33	58.33	0	54	57	-3
Registering Property	66.9	66.96	0.06	73	72	1
Resolving Insolvency	45.41	44.19	-1.22	78	86	-8
Starting a Business	83.01	83.48	0.47	104	105	-1
Trading Across Borders	81.6	81.6	0	59	60	-1

Source: Doing Business Report 2015

WEF Competitiveness Indicators

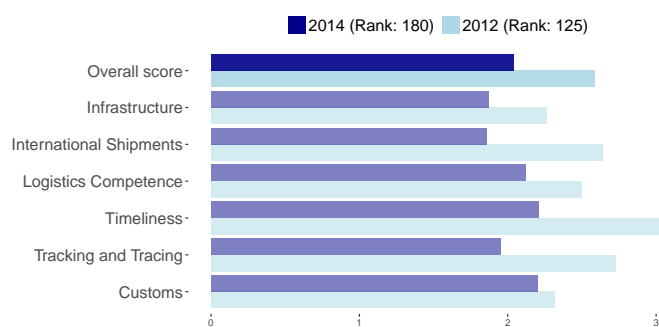
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

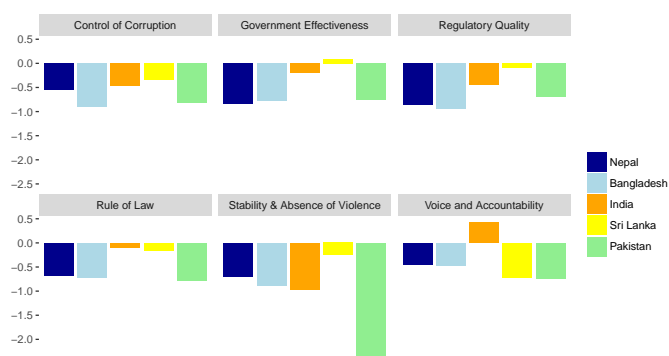
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	13	12.7
Binding (%)	99.4	99.5
Dispersion (Standard Deviation)	10.7	10.2
Import duties collected (% , 2012-2014) [1]	—	7.8
MFN Tariff (Agriculture)	14	14.0
MFN Tariff (Non-Agriculture)	12.1	12.1
MFN Tariff (Simple Average)	12.3	12.3
Services sectors with GATS commitments [1]	—	77.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

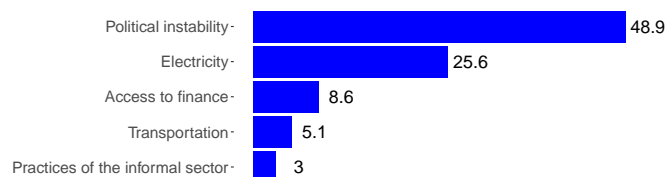
Enterprise Survey 2013

	South Asia	Nepal	All Countries
Number of electrical outages in a typical month	25.40	8.70	6.30
Percent of firms with a bank loan/line of credit	27.00	35.00	34.30
Proportion of investment financed by banks (%)	14.40	12.80	14.30
Proportion of investment financed internally (%)	73.90	70.30	71.80
Senior management time spent dealing with the requirements of government regulation (%)	7.20	1.40	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013

(% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015