

T&C

Snapshots

Data Note



Philippines

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2012) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
372.6	103.8	298,170.0	3,590.1	13.1	7.1	103.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.84	7.06	6.13	5.78	6.41	6.15
Current account balance	1.43	4.19	4.41	3.46	3.06	2.92
Fiscal balance (% of GDP)	-2.59	-1.42	-0.59	-1.07	-2.00	-2.00
Remittances, received (% of GDP) [1]	11.54	9.82	9.97	—	—	—
Real Effective Exchange Rate (2010=100)	96.85	106.59	104.97	110.34	113.54	114.64
Consumer Price Index, annual percent change	5.04	3.00	4.10	2.00	3.00	3.50

Investment indicators

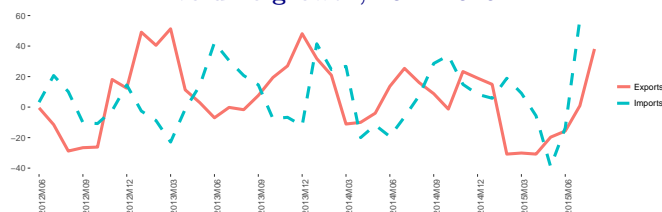
	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	20.2	21.4	21.5	22.4	23.8	24.5
Gross domestic investment, of w: Private investment (% GDP) [1]	19.7	20.0	20.9	—	—	—
Inward FDI (% of GDP) [2]	1.2	1.4	2.2	—	—	—
Inward FDI, % of private investment [2]	6.3	NA	—	—	—	—

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	100.29	91.64	94.94	93.17	92.92	94.20
Trade balance (% GDP, real terms)	-2.32	-2.02	-0.97	-1.58	-2.71	-3.10
Exports, Goods and Services, annual percent change (real terms)	4.64	-0.96	11.28	3.10	4.80	7.20
Imports, Goods and Services, annual percent change (real terms)	4.13	4.37	8.68	4.50	7.40	8.00
Total reserves in months of imports [1]	8.19	11.62	10.44	—	—	—

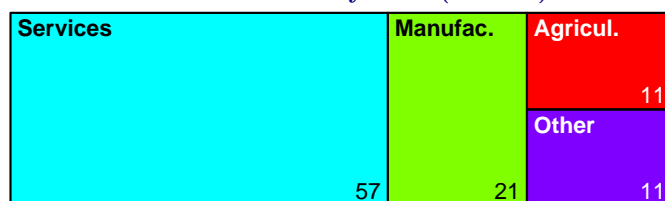
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)

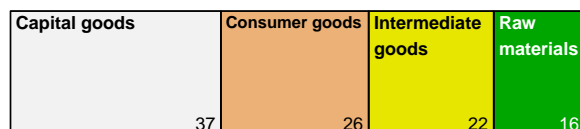


Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Imports Categories by % of Total Value, 2014



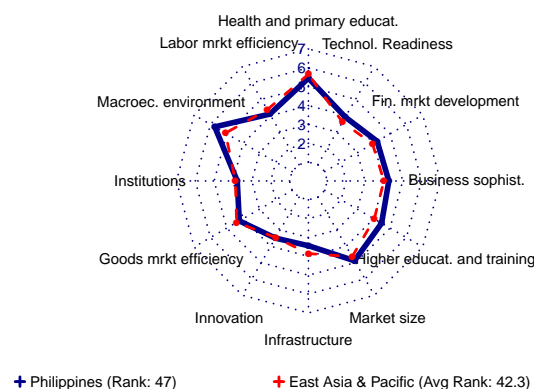
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015 Rank	2016 Rank	Change
Ease of Doing Business	59.94	60.07	0.13	97	103	-6
Dealing with Construction Permits	67.6	67.71	0.11	94	99	-5
Enforcing Contracts	49.24	49.24	0	139	140	-1
Getting Credit	40	40	0	105	109	-4
Getting Electricity	86.88	86.89	0.01	21	19	2
Paying Taxes	66.46	66.23	-0.23	125	126	-1
Protecting Minority Investors	38.33	38.33	0	154	155	-1
Registering Property	57.52	57.53	0.01	110	112	-2
Resolving Insolvency	56.74	56.81	0.07	50	53	-3
Starting a Business	67.23	68.56	1.33	157	165	-8
Trading Across Borders	69.39	69.39	0	94	95	-1

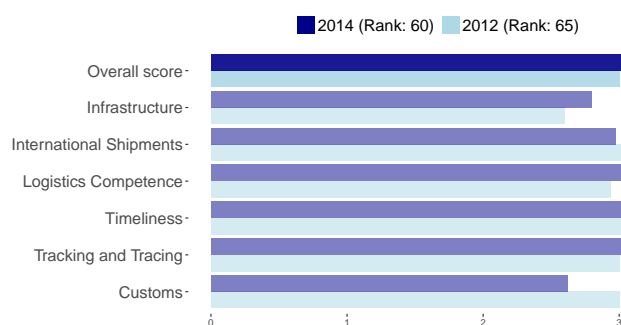
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)



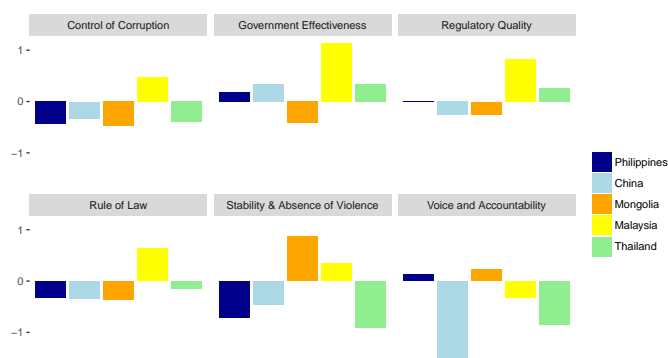
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	4.8	—
Binding (%)	66.9	—
Dispersion (Standard Deviation)	7.7	—
Import duties collected (%; 2011-2013) [1]	—	8.8
MFN Tariff (Agriculture)	9.8	—
MFN Tariff (Non-Agriculture)	5.7	—
MFN Tariff (Simple Average)	6.3	—
Services sectors with GATS commitments [1]	—	51

Sources: WITS, [1] WTO Trade Profiles

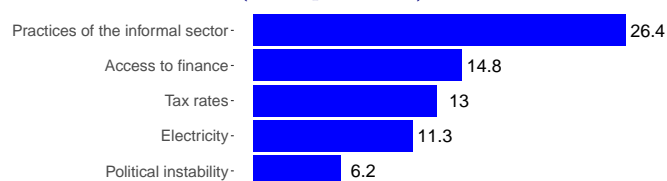
Private Sector View

Enterprise Survey 2009

	Philippines	East Asia and Pacific	All Countries
Number of electrical outages in a typical month	0.50	3.50	6.30
Percent of firms with a bank loan/line of credit	33.20	35.00	34.30
Proportion of investment financed by banks (%)	11.50	12.80	14.30
Proportion of investment financed internally (%)	73.30	74.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	9.10	6.70	9.90

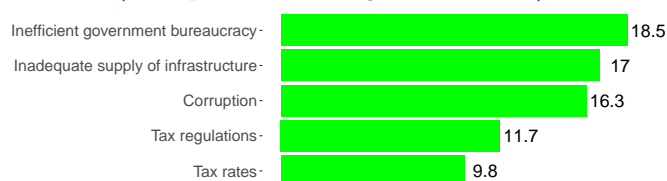
Source: Enterprise Survey 2009

Top 5 constraints according to ES 2009 (% respondents)



Source: Enterprise Survey 2009

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Philippines

SCD/CPF

Most Recent

Product	Document Date
Philippines - Country partnership strategy for the period FY2015-2018	2014-06-30

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
P068898	PH-PRIVATE SECTOR INFRASTRUCTURE	Aldo Baietti	1996-11-21	IPF	—	1	—	—	—

WB ASA

Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None										

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None										

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
587207	Philippines Agribusiness Trade Competitiveness	Galang, Roberto Martin Nolan	2012-08-24	2017-06-30	3,312	2,206	274
595167	Green Building Regulation - Philippines	Lacerna, Maria Teresita Galauran	2012-06-22	2017-06-30	2,311	1,432	231

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
562567	PPDialogue	Shrader, Hans	2008-04-15	2010-06-30	165	168	0
558265	Philippines Board of Investment Aftercare Program	Whyte, Robert	2007-06-26	2009-06-30	25	28	0
553125	Doing Business Plus (Phil)	Shrader, Hans	2007-02-13	2014-06-30	2,695	2,685	0
548306	Philippines Investment Promotion Policies	Jacinto Henares, Kim Sy	2006-11-09	2008-09-30	167	163	0
538427	Diffusion and Linkages Between Multinational and Domestic Firms	Akinci, Gokhan	2005-08-25	—	0	0	0
538786	Assistance with the development of a Retention, Expansion and Diversification (RED) Program.	Walton, Geoffrey Noel	2005-08-17	—	0	0	0