



T&C Snapshots Data Note

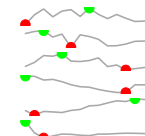


Uruguay

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2013) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
58.07	3.46	175,020.00	16,797.75	0.34	7.00	92.00

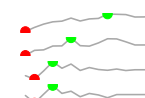
Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	3.34	5.10	3.50	2.11	2.26	2.70
Current account balance	-1.71	-5.16	-4.57	-3.57	-3.48	-3.67
Fiscal balance (% of GDP)	-1.85	-2.36	-3.35	-3.12	-2.88	-2.74
Remittances, received (% of GDP) [1]	0.38	0.21	0.21	—	—	—
Real Effective Exchange Rate (2010=100)	104.35	109.54	108.23	113.24	112.09	110.58
Consumer Price Index, annual percent change	8.66	8.58	8.88	8.79	8.59	7.50



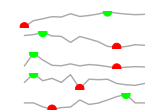
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	17.9	23.3	23.1	21.4	21.5	22.0
Gross domestic investment, of w: Private investment (% GDP) [1]	19.5	22.7	21.4	—	—	—
Inward FDI (% of GDP) [2]	4.9	5.4	5.0	—	—	—
Inward FDI, % of private investment [2]	27.4	NA	—	—	—	—



Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	58.73	68.28	66.69	65.76	66.22	67.50
Trade balance (% GDP, real terms)	-2.71	-9.71	-9.02	-7.63	-8.05	-8.71
Exports, Goods and Services, annual percent change (real terms)	5.91	0.18	1.90	2.92	2.34	3.80
Imports, Goods and Services, annual percent change (real terms)	7.05	3.46	0.47	-1.04	3.50	5.39
Total reserves in months of imports [1]	7.47	11.52	12.70	—	—	—

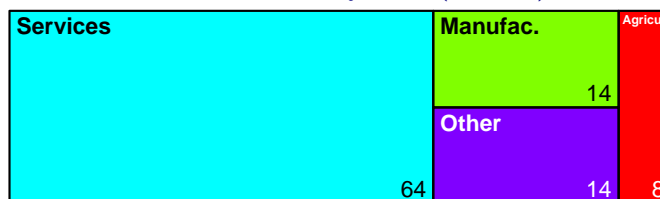


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Soya beans	Meat of bovine animals, frozen	Rice, semi-milled or wholly milled, Woods in the rough/roughly squared,	Meat of bovine animals, fresh or ch
18	11	4	4

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods	Raw materials
32	29	21	17

Source: World Integrated Trade Solution (WITS)

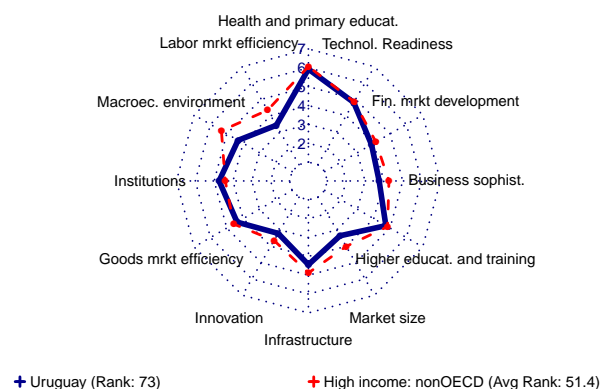
Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	61.16	61.21	0.05	88	92	-4
Dealing with Construction Permits	55.1	54.68	-0.42	159	160	-1
Enforcing Contracts	56.01	56.01	0	104	104	0
Getting Credit	60	60	0	52	59	-7
Getting Electricity	82.11	82.12	0.01	38	40	-2
Paying Taxes	63.44	65.25	1.81	136	130	6
Protecting Minority Investors	45	45	0	121	122	-1
Registering Property	58.01	58.01	0	108	110	-2
Resolving Insolvency	53.47	52.37	-1.1	58	64	-6
Starting a Business	89.72	89.87	0.15	59	61	-2
Trading Across Borders	48.77	48.77	0	153	153	0

Source: Doing Business Report 2015

WEF Competitiveness Indicators

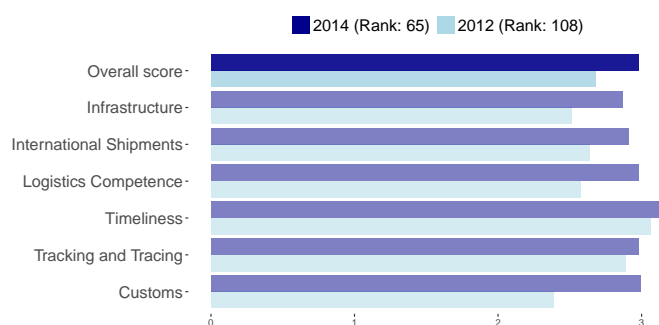
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

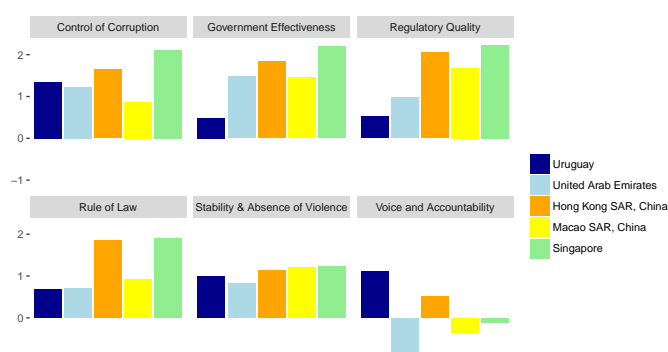
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	9.6	9.8
Binding (%)	100	100.0
Dispersion (Standard Deviation)	7.2	7.3
Import duties collected (% , 2011-2013) [1]	—	4.2
MFN Tariff (Agriculture)	10.2	10.3
MFN Tariff (Non-Agriculture)	10.6	10.7
MFN Tariff (Simple Average)	10.5	10.6
Services sectors with GATS commitments [1]	—	25.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

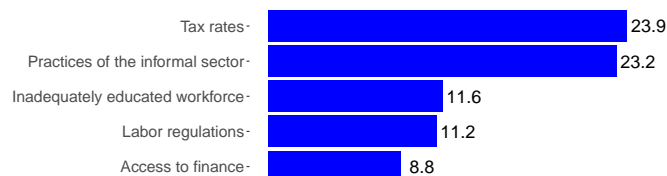
Enterprise Survey 2010

	Uruguay	Latin America and Caribbean	All Countries
Number of electrical outages in a typical month	0.10	2.80	6.30
Percent of firms with a bank loan/line of credit	48.60	45.80	34.30
Proportion of investment financed by banks (%)	9.20	19.90	14.30
Proportion of investment financed internally (%)	69.60	62.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	11.60	14.00	9.90

Source: Enterprise Survey 2010

Top 5 constraints according to ES 2010

(% respondents)



Source: Enterprise Survey 2010

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots
Operations
Note



Uruguay

SCD/CPF

Most Recent

Product	Document	Date
Uruguay - Systematic country diagnostic		2015-07-30
Uruguay - Country partnership framework for the period FY16-20		2016-02-10

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

[illegible]

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

WB ASA

Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P147054	UY Pro-Grwth Pub Po- lices&Competitiveness	Alberto Criscuolo	2014-04-08	2016-09-30	PA	N	0	0	129	129
P157902	Integration into Global Value Chains	Alberto Criscuolo	2016-02-17	2016-09-15	EW	N	82	82	82	82

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P150740	Report on Product Market Regulation	Graciela Miralles Murciego	—	2015-12-08	TA	N	13	13	58	58
P155614	Trade competitiveness diagnostic	Cristina Savescu	—	2015-12-08	EW	N	16	16	111	111
P150739	Competition regulatory framework	Graciela Miralles Murciego	—	2015-10-19	TA	N	1	1	50	50
P101150	World Integrated Trade Solutions (WITS)	Salomon Samen	—	2006-06-15	TE	N	—	0	1	1

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
541123	Facilitation of Public Engagement for Uruguayan Pulp Mills	English, Richard	2006-09-14	—	0	0	0