

T&C

Snapshots

Data Note

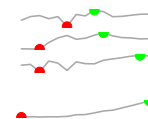


Eritrea

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
7.7	5.5	1,396.5	7.2	189.0

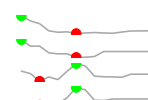
Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	2.1	1.3	1.7	3.0	4.0	4.3
Current account balance	-15.2	2.5	-3.1	-4.4	-7.7	-6.9
Fiscal balance (% of GDP)	-19.4	-12.5	-11.6	-10.4	-9.9	-10.3
Remittances, received (% of GDP) [1]	—	—	—	—	—	—
Real Effective Exchange Rate (2010=100)	78.4	173.1	210.2	248.2	286.5	330.5
Consumer Price Index, annual percent change	—	—	—	—	—	—



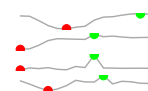
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	17.5	9.2	10.6	11.7	11.8	11.9
Gross domestic investment, of w: Private investment (% GDP) [1]	15.0	—	—	—	—	—
Inward FDI (% of GDP) [2]	2.3	1.3	1.2	—	—	—
Inward FDI, % of private investment [2]	17.9	NA	—	—	—	—



Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	58.58	78.44	84.57	89.34	89.65	88.63
Trade balance (% GDP, real terms)	-31.42	-2.02	-6.41	-9.64	-8.82	-8.05
Exports, Goods and Services, annual percent change (real terms)	23.82	7.42	4.00	5.00	5.50	4.00
Imports, Goods and Services, annual percent change (real terms)	1.81	-0.23	15.00	12.00	3.50	2.43
Total reserves in months of imports [1]	—	—	—	—	—	—

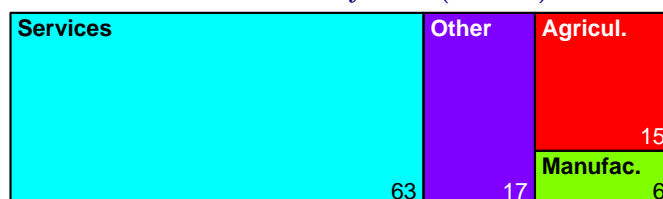


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	189	189	0
Ease of Doing Business Rank	189	189	0
Enforcing Contracts	118	121	-3
Getting Credit	185	185	0
Getting Electricity	144	142	2
Paying Taxes	173	174	-1
Protecting Minority Investors	121	122	-1
Registering Property	176	177	-1
Resolving Insolvency	189	189	0
Starting a Business	183	184	-1
Trading Across Borders	189	189	0

Source: World Integrated Trade Solution (WITS)

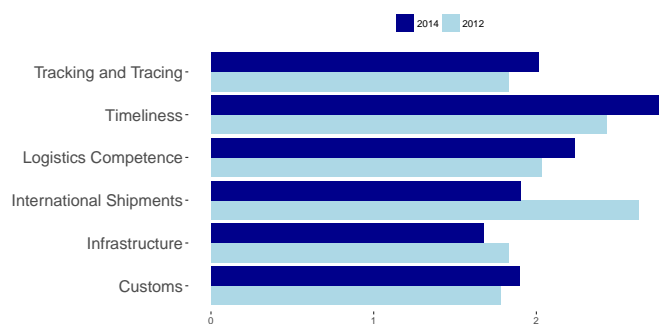
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

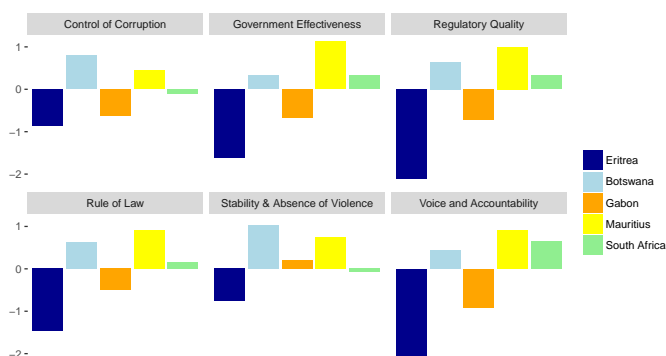
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2006
Import duties collected [1]	—
Services sectors with GATS commitments [1]	—

Sources: WITS, [1] WTO Trade Profiles

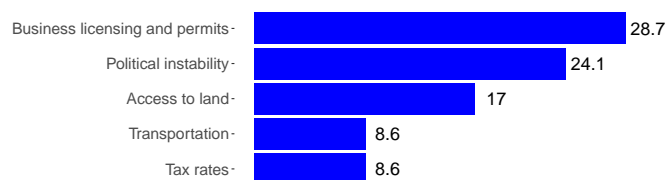
Private Sector View

Enterprise Survey 2009

	Sub-Saharan Africa	Eritrea	All Countries
Number of electrical outages in a typical month	8.30	0.50	6.30
Percent of firms with a bank loan/line of credit	23.10	10.90	34.30
Proportion of investment financed by banks (%)	9.90	1.30	14.30
Proportion of investment financed internally (%)	76.70	94.00	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	0.50	9.90

Source: Enterprise Survey 2009

Top 5 constraints according to ES 2009 (% respondents)



Source: Enterprise Survey 2009

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Eritrea

SCD/CPF

Most Recent

Product	Document	Date
Eritrea - Country assistance strategy		2010-06-24

Planned

Product	Concept	Review Date	Board Date
None			

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

Active

Closed

IFC ASA

Active

Pipeline

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							