

# T&C

## Snapshots

### Data Note



## Bosnia and Herzegovina

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2007) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
17.64	3.79	51,200.00	4,650.82	0.06	27.90	79.00

### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	3.63	0.79	0.93	2.00	2.11	3.17
Current account balance	-10.50	-5.39	-7.17	-4.09	-4.36	-4.93
Fiscal balance (% of GDP)	-1.80	-2.23	-2.10	-1.93	-1.81	-1.74
Remittances, received (% of GDP) [1]	15.40	10.91	11.41	—	—	—
Real Effective Exchange Rate (2010=100)	104.95	100.60	103.10	95.35	93.21	92.32
Consumer Price Index, annual percent change	3.22	-0.09	-0.93	-0.36	NA	—

### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	19.5	17.6	18.0	18.3	18.4	18.3
Gross domestic investment, of w: Private investment (% GDP) [1]	21.5	18.1	18.6	—	—	—
Inward FDI (% of GDP) [2]	4.3	1.6	3.1	—	—	—
Inward FDI, % of private investment [2]	18.6	NA	—	—	—	—

### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	77.39	80.08	78.97	78.99	80.21	80.37
Trade balance (% GDP, real terms)	-24.92	-20.28	-20.80	-20.58	-20.72	-20.40
Exports, Goods and Services, annual percent change (real terms)	4.26	7.13	-1.83	2.41	4.00	4.00
Imports, Goods and Services, annual percent change (real terms)	3.03	1.58	0.33	1.80	3.50	3.00
Total reserves in months of imports [1]	5.22	5.86	5.32	—	—	—

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

Seats (other than those of heading)	Aluminium and aluminium alloys, unw	Electric current	Other footwear with uppers of leather	Other parts and accessories of the
7	4	4	4	3

### Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Capital goods	Raw materials
43	25	17	16

Source: World Integrated Trade Solution (WITS)

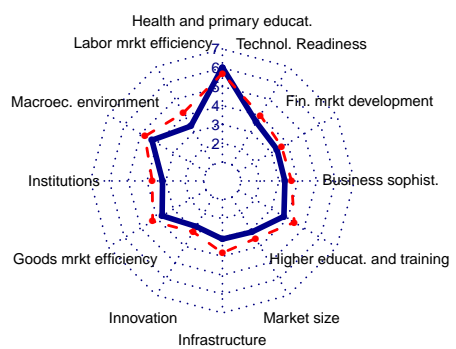
### Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
<b>Ease of Doing Business</b>	<b>63.36</b>	<b>63.71</b>	<b>0.35</b>	<b>82</b>	<b>79</b>	<b>3</b>
Dealing with Construction Permits	50.99	51.54	0.55	170	171	-1
Enforcing Contracts	61.35	61.35	0	67	66	1
Getting Credit	65	65	0	36	42	-6
Getting Electricity	56.67	60	3.33	131	119	12
Paying Taxes	58.22	57.55	-0.67	151	154	-3
Protecting Minority Investors	56.67	56.67	0	64	66	-2
Registering Property	61.51	61.52	0.01	95	97	-2
Resolving Insolvency	66.21	66.42	0.21	35	38	-3
Starting a Business	63.43	63.52	0.09	165	175	-10
Trading Across Borders	93.59	93.59	0	28	28	0

Source: Doing Business Report 2015

## WEF Competitiveness Indicators

(Scale 1-7, 7=best)

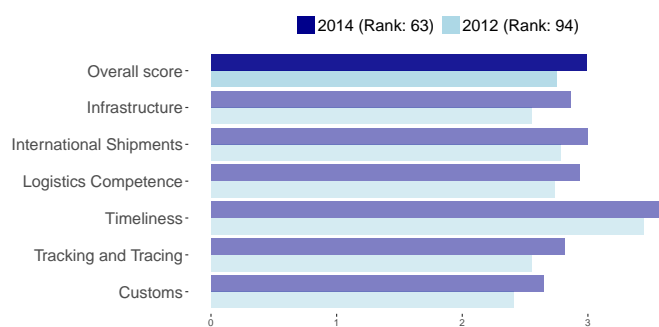


+ Bosnia and Herzegovina (Rank: 111) + Europe & Cen. Asia (Avg Rank: 46.9)

Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index

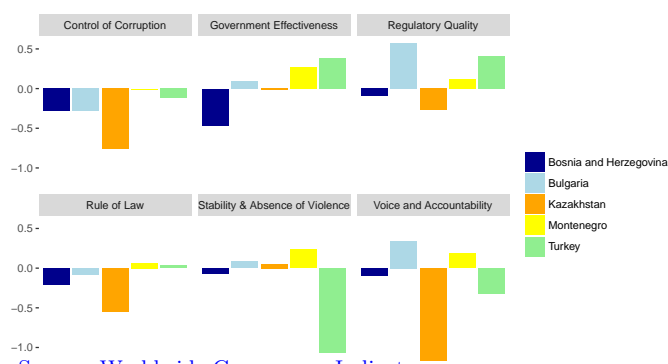
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	3.8	3.1
Dispersion (Standard Deviation)	17.7	13.4
Import duties collected (%; 2011-2013) [1]	—	0
MFN Tariff (Agriculture)	12.5	11.2
MFN Tariff (Non-Agriculture)	6	6
MFN Tariff (Simple Average)	6.8	6.7
Services sectors with GATS commitments [1]	—	—

Sources: WITS, [1] WTO Trade Profiles

## Private Sector View

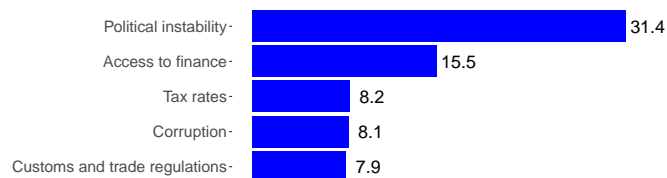
### Enterprise Survey 2013

	Europe and Central Asia	Bosnia and Herzegovina	All Countries
Number of electrical outages in a typical month	2	1.00	6.30
Percent of firms with a bank loan/line of credit	—	66.30	34.30
Proportion of investment financed by banks (%)	—	23.90	14.30
Proportion of investment financed internally (%)	—	62.00	71.80
Senior management time spent dealing with the requirements of government regulation (%)	—	14.40	9.90

Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013

(% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015

# T&C Snapshots Operations Note



## Bosnia and Herzegovina

### SCD/CPF

#### Most Recent

Product	Document Date
Rebalancing Bosnia and Herzegovina	2015-11-19
Bosnia and Herzegovina - Country partnership framework for the period FY2016-20	2015-12-22

#### Planned

Product	Concept Review Date	Board Date
None		

### WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P149755	BiH Business Environment PforR	Wolfgang Fengler	2017-01-19	PforR	—	60	—	19	19	B

### WB Portfolio

#### Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
P128212	Improving Quality Infrastructure and IC	Tarik Sahovic	2011-10-29	IPF	2017-12-31	4	2	S	S	—	0

#### Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
P146740	BiH DPL	Ruvejda Aliefendic	2014-10-03	DPF	2015-12-31	50	—	—	—

WB ASA

Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None										

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P107508	Bosnia Trade & Integration Policy Notes	Orhan Niksic	—	2009-06-30	EW	N	—	0	200	200

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
600904	Bosnia and Herzegovina Local Investment-Friendly Environment (LIFE)	Sahovic, Tarik	2015-10-22	2018-12-31	3,252	162	162

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
587227	Bosnia and Herzegovina Investment Climate Project (ISCRA)	Sahovic, Tarik	2011-11-03	2015-06-30	2,980	3,008	0
563647	ADR Construction	Matijevic, Igor	2009-02-01	2011-04-30	441	444	0
555367	Bosnia-Herzegovina Bosnia Sub-national Competitiveness	Sahovic, Tarik	2007-06-29	2011-12-31	2,736	3,035	0
537507	IFC PEPSE BiH Alternative Dispute Resolution	Sauvage, Samira	2006-01-05	2008-12-30	1,161	0	0
538343	Administrative Barriers Review - Municipality of Gradiska	Thomas, Margo Tessa	2005-08-15	—	0	0	0
538765	Implementation and Monitoring II	Thomas, Margo Tessa	2005-08-15	2006-12-31	141	216	0
538774	Implementation and Monitoring Project	Thomas, Margo Tessa	2005-08-15	—	0	0	0
537197	UP BiH	Alibasic, Gordana	2005-06-22	—	0	0	0
537011	ADR B&H	Alibasic, Gordana	2005-06-21	—	0	0	0
537191	HDI II	Alibasic, Gordana	2005-06-21	—	0	0	0
537225	BAIT	Alibasic, Gordana	2005-06-21	—	0	0	0
537227	ECRS	Dowers, Ivana Curic	2005-06-21	—	0	0	0