

# T&C

## Snapshots

### Data Note

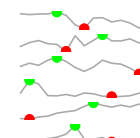


## Kazakhstan

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2013)	Unemployment rate (2014)
182.85	17.66	10,352.71	0.04	4.10

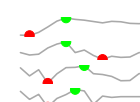
### Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	8.255	5.000	6.000	4.400	1.508	2.125
Current account balance	-1.107	0.521	0.400	2.135	-1.207	-0.436
Fiscal balance (% of GDP)	3.449	3.939	3.374	0.883	-2.884	0.477
Remittances, received (% of GDP) [1]	0.192	0.088	0.089	0.105	—	—
Real Effective Exchange Rate (2010=100)	75.676	89.944	94.651	90.393	97.120	88.153
Consumer Price Index, annual percent change	8.610	5.153	5.806	6.711	5.253	9.496



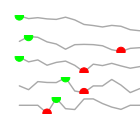
### Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	24.9	29.2	28.9	27.7	27.5	27.9
Gross domestic investment, of w: Private investment (% GDP) [1]	28.6	24.8	23.9	24.2	—	—
Inward FDI (% of GDP) [2]	8.6	6.6	4.6	4.7	—	—
Inward FDI, % of private investment [2]	34.0	32.6	NA	—	—	—



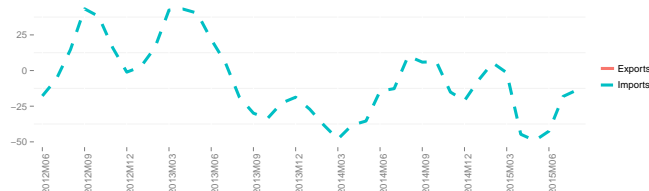
### Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	83.21	67.24	64.94	55.95	53.37	53.12
Trade balance (% GDP, real terms)	9.72	2.93	1.12	4.41	5.13	4.72
Exports, Goods and Services, annual percent change (real terms)	3.88	4.70	-0.20	-4.60	-1.63	0.97
Imports, Goods and Services, annual percent change (real terms)	3.46	20.90	5.20	-15.70	-5.00	2.48
Total reserves in months of imports [1]	4.16	3.70	3.31	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)

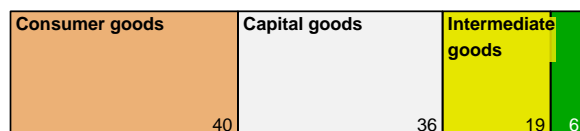


Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014



### Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	100	92	8
Ease of Doing Business Rank	53	41	12
Enforcing Contracts	14	9	5
Getting Credit	71	70	1
Getting Electricity	68	71	-3
Paying Taxes	17	18	-1
Protecting Minority Investors	64	25	39
Registering Property	25	19	6
Resolving Insolvency	63	47	16
Starting a Business	53	21	32
Trading Across Borders	121	122	-1

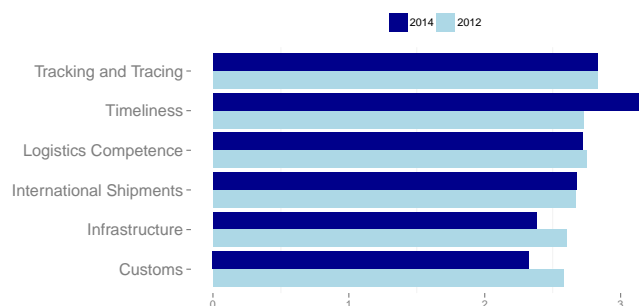
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



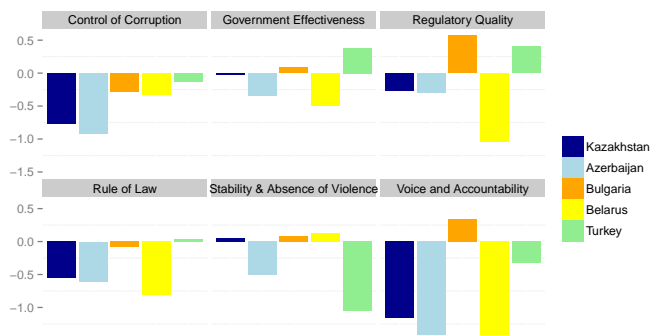
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	7.6	7
Dispersion (Standard Deviation)	10.1	8.4
Import duties collected (% , 2011-2013) [1]	—	5.6
MFN Tariff (Agriculture)	11.8	10.2
MFN Tariff (Non-Agriculture)	8.1	7.7
MFN Tariff (Simple Average)	8.6	8
Services sectors with GATS commitments [1]	—	—

Sources: WITS, [1] WTO Trade Profiles

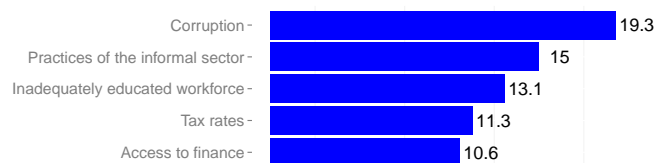
## Private Sector's Views

### Enterprise Survey 2013

	Kazakhstan	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	0.50	2	6.30
Percent of firms with a bank loan/line of credit	19.20	—	34.30
Proportion of investment financed by banks (%)	8.80	—	14.30
Proportion of investment financed internally (%)	83.40	—	71.80
Senior management time spent dealing with the requirements of government regulation (%)	5.50	—	9.90

Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



# T&C Snapshots Operations Note



## Kazakhstan

### WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P154975	SME Line of Credit	Nabila Assaf	2016-07-15	IPF	2016-04-18	200	S	81	143	B

### WB Portfolio Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
P147705	SME Competitiveness Project	Nabila Assaf	2015-03-02	IPF	2020-06-30	40	40	S	S	S	0
P150402	Kz: Fostering Productive Innovation	Karen Grigorian	2014-12-22	IPF	2020-12-31	88	88	S	S	M	0

### Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
P090695	KZ Tech Commercialization	Karen Grigorian	2008-01-15	IPF	2015-12-31	13	MS	MS	—

WB ASA  
Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P153871	Kazakhstan Investment Attraction JERP FY	Harald Jedlicka	2016-06-20	TA	Y	6	6	430	430
P153893	Business Regulations Review (RIA)	Peter Farup Ladegaard	2016-06-17	TA	Y	45	45	344	344
P147704	KZ Competitiveness and Ec Diversificatio	Nabila Assaf	2016-03-30	TA	N	—	53	—	486
P159197	Kazakhstan Competition Policy Support	Yeraly Beksultan	—	TA	N	—	0	—	0

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P153624	Innovation Grants SME System Support	Karen Grigorian	2015-12-30	TA	Y	-1	-1	293	293
P154268	KZ Services Sector Gap Analysis JERP	Jieun Choi	2015-12-28	TA	Y	16	16	258	258
P154907	Analysis of Effect. of Economy Spprt Msr	Jieun Choi	2015-06-30	TA	Y	-2	-2	223	223
P132680	JERP - Enhancement of Business Environme	Jieun Choi	2014-06-30	TA	Y	—	0	593	593
P147770	JERP Competition Protection Policy	Jieun Choi	2014-06-30	TA	Y	0	0	126	126
P147791	JERP Identif. of Constraints to Industri	Jieun Choi	2014-06-30	TA	Y	—	0	202	202
P143330	FY13/FY14 JERP Improvement of Compet	Dorsati H. Madani	2014-06-25	EW	Y	—	0	421	421
P132681	JERP - Enhancing Productivity and Compet	Emanuel Salinas Munoz	2013-06-26	TA	Y	—	0	238	238
P127984	JERP - KZ Enhancing Productivity and Com	Emanuel Salinas Munoz	2012-06-01	TA	Y	—	0	241	241
P128784	FY12 JERP Improvement of Competitiveness	Ekaterine T. Vashakmadze	2011-06-30	TA	Y	—	0	334	334
P123669	JERP Expansion of KZ Enterprises in GVC	Emanuel Salinas Munoz	2011-06-17	TA	Y	—	0	136	136
P123799	JERP-Stdy of Int'l Practice Integ Union	Ekaterine T. Vashakmadze	2011-06-14	TA	N	—	0	99	99
P123670	JERP KZ Tech. Mod. & Restruct. of Enter	Emanuel Salinas Munoz	2011-06-01	TA	Y	—	0	198	198
P104202	(JERP) WTO Accession TA	John Litwack	2008-02-20	TA	N	—	0	247	247
P083571	(JERP) WTO ACCESSION TA	Dusan Vujovic	2005-06-30	TA	N	—	0	374	374

IFC ASA  
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)
599545	Central Asia and Caucasus Energy Infrastructure Program	Avato, Patrick Alexander	2014-01-09	2017-12-31	763	74

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)
None						