



T&C Snapshots Data Note

Swaziland	GDP (US\$ billions) (2017)	Population (millions) (2017)	Land ar km) (2	2015) c	Income per apita (current US\$) (2017)	Poverty rate (2009) [1]	Unemployment rate (2016)	Ease of Doing Business Rank (2016)
	3.0	1.3	17,20	0.00	2,288.1	42.0	NA	105.0
Macro Indicators	A 6	2002 2012	0019	901.4	9015	2016	2017	
(IDD	Avg	2003-2012	3.01	2014		2016	2017	
GDP growth (annual %)						0.80	0.80	~~
Current account balance		-3.19	6.93	2.97		-5.75	-6.29	
Fiscal balance (% of GDP)		-1.60	0.89	-2.29		-4.33	-6.63	
Remittances, received (% of GDP) [1]		2.59	0.66	0.56				•
General government gross debt [3]		14.69	14.78	13.71		20.10	· · · · · · · ·	
Real Effective Exchange Rate (2010=100)		92.17	115.68	111.52		111.08	112.18	
Consumer Price Index, annual percent change		7.21	5.62	5.70	4.90	5.20	5.50	
Investment indicators	Avg 2	2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)		18.44	19.03	18.88	18.37	17.10	16.44	
Gross domestic investment, of w: Private investment (% GDI	P) [1]	13.91	_		_			
Inward FDI (% of GDP) [2]	,	2.09	2.40	0.38		_	_	N
Inward FDI, % of private investment [2]		17.49	22.27	NA	_	_	_	·
Trade Indicators								
Trade materiors	Avg 2	2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)		247.34	173.63	173.58	174.38	176.01	177.87	
Trade balance (% GDP, real terms)		-12.29	-13.01	-12.58	-12.43	-11.98	-11.43	
Exports, Goods and Services, annual percent change (real ter	rms)	5.34	5.71	2.70		2.10	2.28	
Imports, Goods and Services, annual percent change (real ter	,	4.97	0.09	2.20	1.65	1.44	1.50	~~~~

2.60

3.10

2.79

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Total reserves in months of imports [1]

Import

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Distance to Frontier (DTF) and Rank

73.47

92.68

DTF

73.46

92.68

-0.01

146

2016 Change

Rank

156

2016 Change

-10

	Ease of Doing Business	59	59.1	0.1	102	105	-3	
	Dealing with Construction Permits	70	70	0	73	80	-7	
	Enforcing Contracts	33.94	33.94	0	175	175	0	
	Getting Credit	55	55	0	61	70	-9	
ts Categories by % of Total Value, NA	Getting Electricity	46.36	46.35	-0.01	153	155	-2	
	Paying Taxes	75.13	76.16	1.03	77	79	-2	
	Protecting Minority Investors	43.33	43.33	0	133	134	-1	
	Registering Property	57.42	57.42	0	111	113	-2	
Data not available	Resolving Insolvency	42.68	42.63	-0.05	94	96	-2	

Starting a Business

 $\bar{\text{Trading Across Borders}}$

Source: World Integrated Trade Solution (WITS)

Source: Doing Busines Report 2015

WEF Competitiveness Indicators

(Scale 1-7, 7=best)

Health and primary educat.

Labor mrkt efficiency, Technol. Readiness

6

Macroec. environment 5

Institutions 6

Macroec. environment 5

Business sophist.

Goods mrkt efficiency Higher educat. and training

Innovation Market size
Infrastructure

Swaziland (Rank: 128)

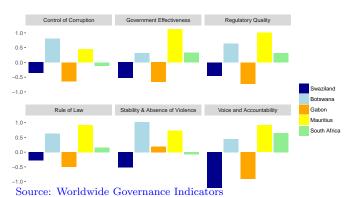
Source: WEF Global Competitiveness Report 2015

togistics Performance Index (Scale 1-5, 5=best)

Data not available

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

	2010	2015
Applied Tariff (Incl. Prefers. and Trade-Weighted)	10.5	9.5
Binding (%)	96.0	96.9
Dispersion (Standard Deviation)	15.2	11.4
MFN Tariff (Agriculture)	8.9	7.8
MFN Tariff (Non-Agriculture)	7.6	7.5
MFN Tariff (Simple Average)	7.7	7.5

Sources: WITS, [1] WTO Trade Profiles

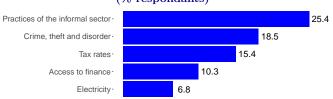
Private Sector View

Enterprise Survey 2006

	Swaziland	Sub-Saharan Africa	All Countries
Number of electrical outages in a typical month	1.80	8.50	6.30
Percent of firms with a bank loan/line of credit	21.90	22.70	35.20
Proportion of investments financed by banks (%)	12.00	9.70	14.60
Proportion of investments financed internally (%)	75.80	75.80	71.20
Senior management time spent dealing with the requirements of government regulation (%)	4.40	7.60	10.00

Source: Enterprise Survey 2006

Top 5 constraints according to ES 2006 (% respondents)



Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: Enterprise Survey 2006 Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



Swaziland

SCD/CPF

Most Recent

Product Document Date
Swaziland - Country partnership strategy FY2015-2018 2014-11-25

Planned

Product Concept Review Date Board Date
None

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval	Lending	Begin	Commitment	Latest	FY	Cum	FY Prob
			Date	Inst.	Appraisal	(US\$M)	Sort	Expenses	Expenses	
				Type			Overall	(US\$K)	(US\$K)	
							Risk			
							Rating			
None										

WB Portfolio Active

Project II	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Prob- lem Status	
P151433	SZ: Private Sector	Austin Francis Louis	2015-11-	IPF	2021-03-	25	25	S	S	_	0	-
	Compotitivonoss	Kilnov	20		91							

Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating
None									

WB ASA

Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None										

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P145200	SZ: TFF Customs	Austin Francis Louis	2013-06-26	2016-01-22	TA	N	0	0	102	507
	Modernization	Kilroy								
P127252	SZ-TFF Swaziland:	Michael Olavi	2013-03-03	2014-01-08	TA	N	_	0	1	217
	TRS and Project	Engman								
	Design									
P127994	SZ FDI and	Austin Francis Louis	_	2012-06-25	TA	N	_	0	91	91
	Indigenous Firms	Kilroy								

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval	Expected	Approval	Total	Current FY
			Date	End Date	Value (in	Expenditures	Expenditure
					US\$K)	(in US\$K)	(in US\$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval	Expected	Approval	Total	Current FY
			Date	End Date	Value (in	Expenditures	Expenditure
					US\$K)	(in US\$K)	(in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							