



# T&C Snapshots Data Note

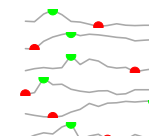


## Azerbaijan

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Poverty rate (2005)	Unemployment rate (2014)
66.8	9.8	6,817.4	0.0	5.2

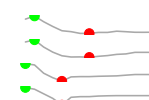
### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	12.93	5.80	2.80	2.00	2.63	2.68
Current account balance	8.32	16.49	13.76	2.89	5.49	7.40
Fiscal balance (% of GDP)	4.59	1.73	2.75	-3.38	-1.07	0.75
Remittances, received (% of GDP) [1]	3.17	2.36	2.46	—	—	—
Real Effective Exchange Rate (2010=100)	70.97	102.50	107.50	105.31	108.02	109.47
Consumer Price Index, annual percent change	7.05	2.49	1.51	7.50	4.14	4.14



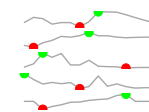
### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	32.9	26.2	24.9	23.6	23.5	23.7
Gross domestic investment, of w: Private investment (% GDP) [1]	30.2	24.7	25.8	—	—	—
Inward FDI (% of GDP) [2]	10.1	3.6	6.0	—	—	—
Inward FDI, % of private investment [2]	19.3	NA	—	—	—	—



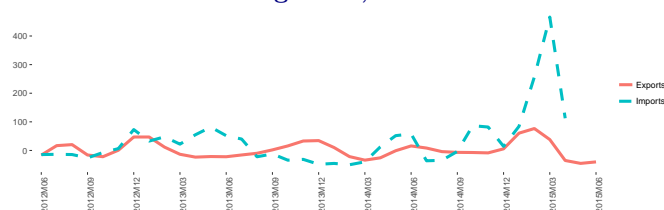
### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	106.69	126.36	121.93	116.85	112.16	107.82
Trade balance (% GDP, real terms)	0.84	7.62	5.15	6.48	7.28	7.72
Exports, Goods and Services, annual percent change (real terms)	18.90	1.50	-2.50	-1.00	-0.61	-0.66
Imports, Goods and Services, annual percent change (real terms)	17.37	10.00	1.10	-3.60	-2.47	-2.00
Total reserves in months of imports [1]	4.26	7.39	7.92	—	—	—



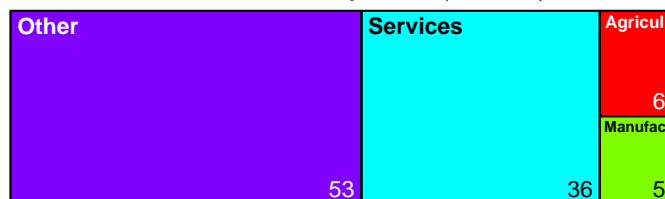
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)

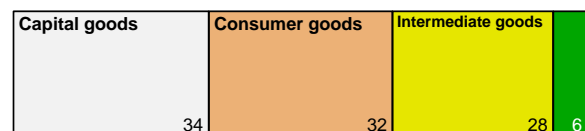


Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014



### Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	138	114	24
Ease of Doing Business Rank	63	63	0
Enforcing Contracts	40	40	0
Getting Credit	105	109	-4
Getting Electricity	104	110	-6
Paying Taxes	33	34	-1
Protecting Minority Investors	54	36	18
Registering Property	21	22	-1
Resolving Insolvency	85	84	1
Starting a Business	11	7	4
Trading Across Borders	93	94	-1

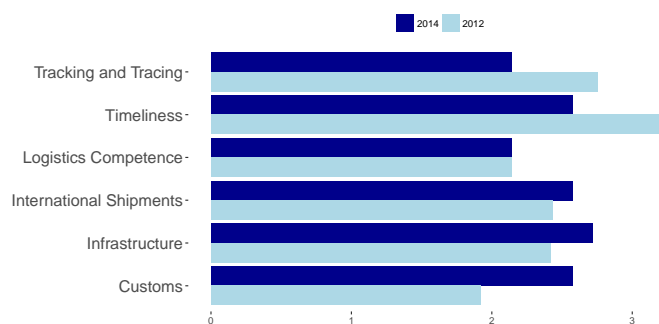
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



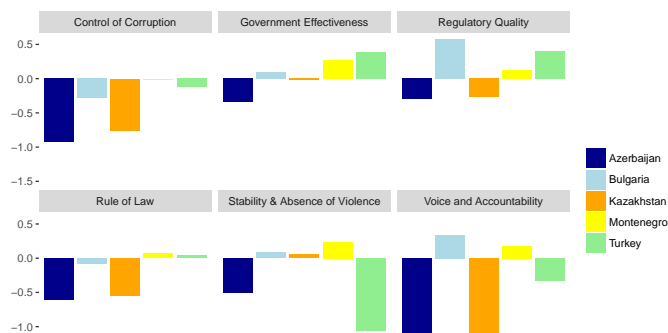
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2011	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	8.8	9.5
Dispersion (Standard Deviation)	27.4	25.6
Import duties collected (% , 2011-2013) [1]	—	1.9
MFN Tariff (Agriculture)	17.7	15.9
MFN Tariff (Non-Agriculture)	8.3	8.6
MFN Tariff (Simple Average)	9.6	9.6
Services sectors with GATS commitments [1]	—	—

Sources: WITS, [1] WTO Trade Profiles

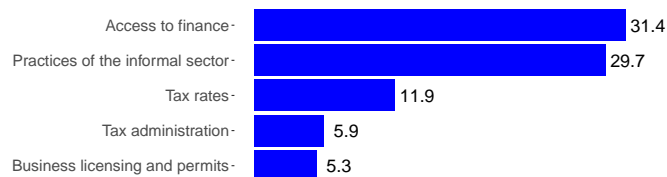
## Private Sector View

### Enterprise Survey 2013

	Europe and Central Asia	Azerbaijan	All Countries
Number of electrical outages in a typical month	2	0.60	6.30
Percent of firms with a bank loan/line of credit	—	15.80	34.30
Proportion of investment financed by banks (%)	—	21.90	14.30
Proportion of investment financed internally (%)	—	77.40	71.80
Senior management time spent dealing with the requirements of government regulation (%)	—	0.30	9.90

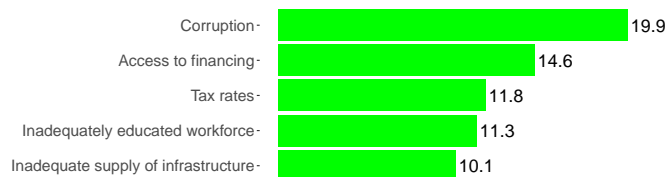
Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015