

T&C

Snapshots

Data Note

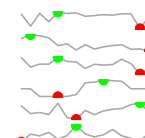


Burundi

| GDP (US\$ billions) (2016) | Population (millions) (2016) | Income per capita (current US\$) (2016) | Poverty rate (2006) | Unemployment rate (2014) |
|----------------------------|------------------------------|---|---------------------|--------------------------|
| 2.3 | 11.6 | 200.3 | 77.7 | 6.9 |

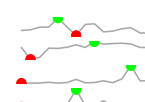
Macro Indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|--------|--------|--------|--------|--------|
| GDP growth (annual %) | 3.43 | 4.02 | 4.59 | 4.66 | -2.31 | 3.53 |
| Current account balance | -6.03 | -10.32 | -9.33 | -15.23 | -14.73 | -17.58 |
| Fiscal balance (% of GDP) | -3.11 | -3.73 | -1.66 | -3.40 | -7.36 | -5.11 |
| Remittances, received (% of GDP) [1] | 0.69 | 1.88 | 1.79 | — | — | — |
| Real Effective Exchange Rate (2010=100) | 112.02 | 114.19 | 116.09 | 126.32 | 130.86 | 104.95 |
| Consumer Price Index, annual percent change | 9.31 | 18.01 | 7.93 | 4.41 | 0.79 | 12.00 |



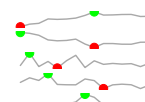
Investment indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|--------|--------|--------|--------|--------|
| Gross domestic investment (% GDP) | 21.479 | 18.100 | 20.568 | 21.716 | 16.227 | 15.988 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 21.575 | 28.373 | 28.745 | 27.813 | — | — |
| Inward FDI (% of GDP) [2] | 0.054 | 0.025 | 0.264 | 1.105 | — | — |
| Inward FDI, % of private investment [2] | 0.355 | 0.132 | NA | — | — | — |



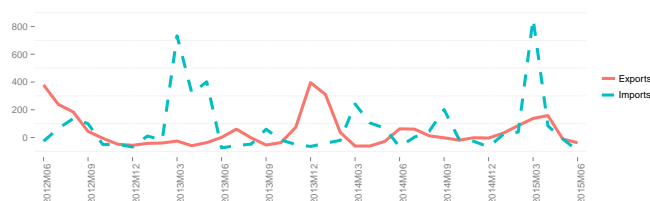
Trade Indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|-------|-------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms) | 36.5 | 54.2 | 55.5 | 55.7 | 49.3 | 49.9 |
| Trade balance (% GDP, real terms) | -21.3 | -34.1 | -35.7 | -35.8 | -30.9 | -30.7 |
| Exports, Goods and Services, annual percent change (real terms) | 13.5 | 6.6 | 3.0 | 5.4 | -9.9 | 8.0 |
| Imports, Goods and Services, annual percent change (real terms) | 20.6 | 4.6 | 8.0 | 5.0 | -14.4 | 4.0 |
| Total reserves in months of imports [1] | 5.0 | 3.9 | 4.3 | — | — | — |



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



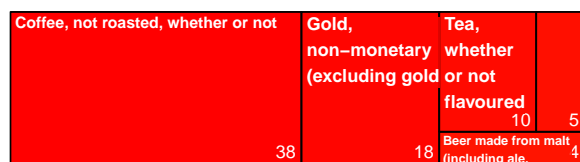
Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)

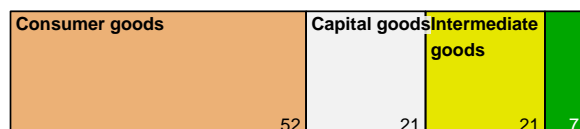


Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

| | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 162 | 165 | -3 |
| Ease of Doing Business Rank | 151 | 152 | -1 |
| Enforcing Contracts | 144 | 146 | -2 |
| Getting Credit | 171 | 174 | -3 |
| Getting Electricity | 186 | 185 | 1 |
| Paying Taxes | 111 | 111 | 0 |
| Protecting Minority Investors | 114 | 115 | -1 |
| Registering Property | 91 | 94 | -3 |
| Resolving Insolvency | 144 | 145 | -1 |
| Starting a Business | 18 | 19 | -1 |
| Trading Across Borders | 154 | 154 | 0 |

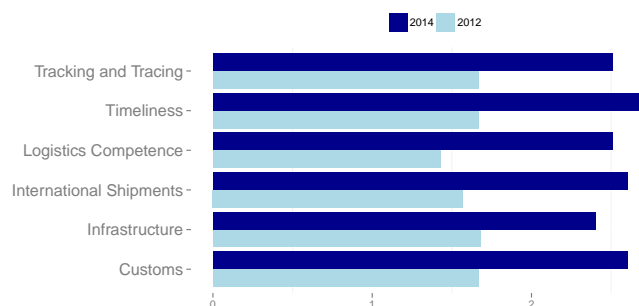
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



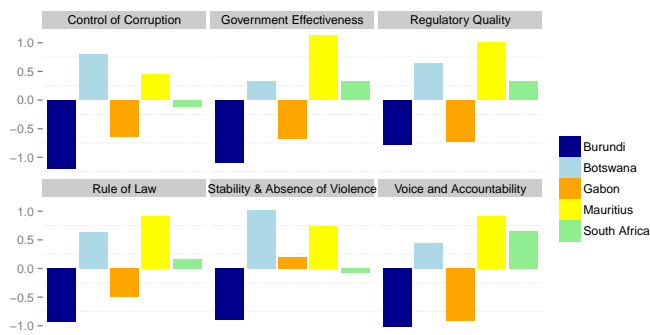
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 10.4 | 10.0 |
| Binding (%) | 21.9 | 21.7 |
| Dispersion (Standard Deviation) | 12 | 11.9 |
| Import duties collected (%; 2011-2013) [1] | — | 3.8 |
| MFN Tariff (Agriculture) | 19.9 | 19.9 |
| MFN Tariff (Non-Agriculture) | 11.1 | 10.9 |
| MFN Tariff (Simple Average) | 12.6 | 12.2 |
| Services sectors with GATS commitments [1] | — | 22.0 |

Sources: WITS, [1] WTO Trade Profiles

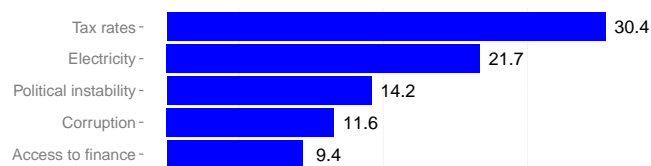
Private Sector's Views

Enterprise Survey 2013

| | Sub-Saharan Africa | Burundi | All Countries |
|---|--------------------|---------|---------------|
| Number of electrical outages in a typical month | 8.30 | 16.60 | 6.30 |
| Percent of firms with a bank loan/line of credit | 23.10 | 61.10 | 34.30 |
| Proportion of investment financed by banks (%) | 9.90 | 14.80 | 14.30 |
| Proportion of investment financed internally (%) | 76.70 | 66.40 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 8.20 | 2.30 | 9.90 |

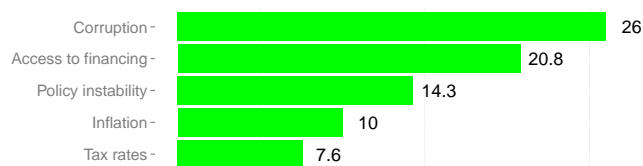
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note

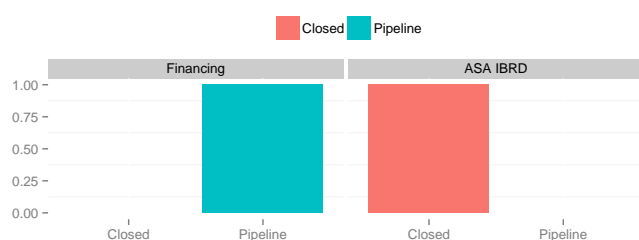


Burundi

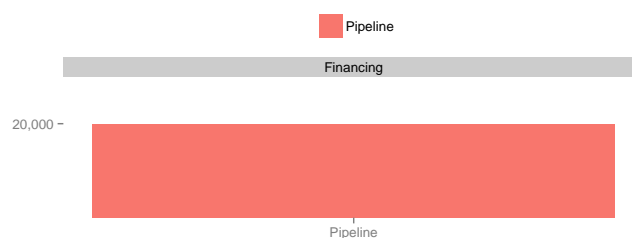
T&C Product Line Operations Board Approved Within The Last 3 Fiscal Years

Status of Operations

By number of projects



By amount in thousands of US\$
(ASA IBRD products not included)



Sources: IBRD Operations, IFC group Operations

Financing

| Project ID | Project Name | Approval Date | Status | Major Sector | Major Theme | Amount (in US\$ K) |
|------------|--|---------------|----------|--------------------|-------------------|--------------------|
| P155060 | BI-City Competitiveness for Job Creation | 2016-05-12 | Pipeline | Industry and trade | Urban development | 20,000 |

Advisory Services and Analytics (ASA) IBRD

| Project ID | Project Name | Approval Date | Status | Major Sector | Major Theme | Amount (in US\$ K) |
|------------|-------------------------|---------------|--------|---|---------------------|--------------------|
| P143086 | Burundi Economic Update | 2014-06-30 | Closed | Public Administration, Law, and Justice | Economic management | — |

Advisory Services and Analytics (ASA) IFC

| Project ID | Project Name | Approval Date | Status | Amount (in US\$ K) |
|------------|--------------|---------------|--------|--------------------|
|------------|--------------|---------------|--------|--------------------|

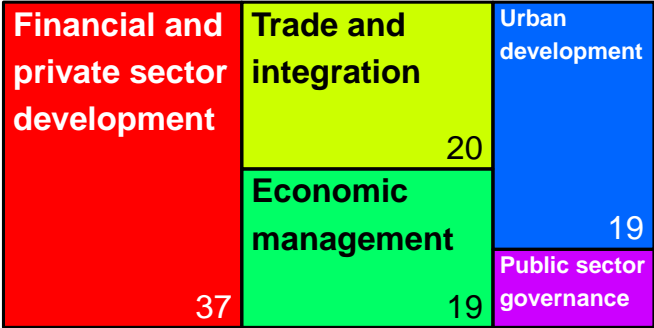
Major sectors and themes

Operations by sector, in percent



Source: IBRD Operations database

Operations by theme, in percent



Source: IBRD Operations database

T&C Staff in charge of operations

| Name | Job title | Location | Role | Project ID | Project name |
|--------------------|--------------------|--------------------|---------------|------------|--|
| Dihel, Nora Carina | Sr Trade Econ. | WASHINGTON, DC | Team Member | P143086 | Burundi Economic Update |
| Garcia, Andres F. | Senior Economist | WASHINGTON, DC | Peer Reviewer | P155060 | BI-City Competitiveness for Job Creation |
| Karuretwā, Kaliza | Operations Officer | BUJUMBURA, BURUNDI | Team Member | P155060 | BI-City Competitiveness for Job Creation |
| Mukim, Megha | Economist | WASHINGTON, DC | Team Leader | P155060 | BI-City Competitiveness for Job Creation |