

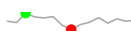





Trade and Competitiveness Monitoring Note







Norway

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
532.3	5.2	101,580.9	3.4	9.0






Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	1.53	2.52	0.82	2.18	1.40	1.80	
Current account balance	13.74	12.71	10.01	10.70	10.53	10.45	
Fiscal balance (% of GDP)	13.20	13.55	10.87	9.77	9.95	10.36	
Remittances, received (% of GDP) [1]	0.16	0.15	0.15	0.15	—	—	
Real Effective Exchange Rate (2010=100)	95.24	101.83	100.68	94.78	104.07	105.09	
Consumer Price Index, annual percent change	1.95	0.71	2.13	2.03	1.25	1.25	

Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
Gross domestic investment (% GDP)	19.6	22.2	23.6	23.4	21.4	19.6	
Gross domestic investment, of w: Private investment (% GDP) [1]	24.1	26.5	28.3	28.4	—	—	
Inward FDI (% of GDP) [2]	2.2	3.7	2.8	1.7	—	—	
Inward FDI, % of private investment [2]	11.9	16.2	NA	—	—	—	

Trade Indicators

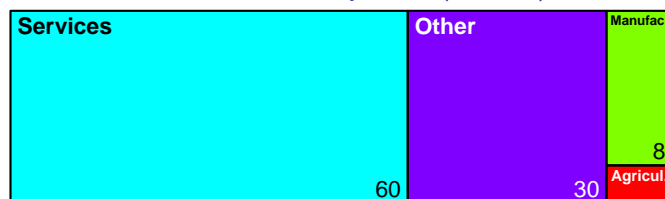
	Avg 2002-2011	2012	2013	2014	2015	2016	
Total Trade in Goods and Services (% of GDP, real terms)	68.77	68.36	67.73	67.42	68.20	68.81	
Trade balance (% GDP, real terms)	20.92	12.94	10.48	10.40	10.84	11.17	
Exports, Goods and Services, annual percent change (real terms)	0.18	1.46	-3.02	1.66	3.00	3.00	
Imports, Goods and Services, annual percent change (real terms)	4.14	3.15	4.15	1.75	2.00	2.30	
Total reserves in months of imports [1]	4.39	3.49	3.78	—	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Crude petroleum	Natural gas, in the gaseous state	Petroleum oils & oils obtained from	Fish, fresh (live or dead) or	chill
32	23	3		

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods	
40	33	21	6

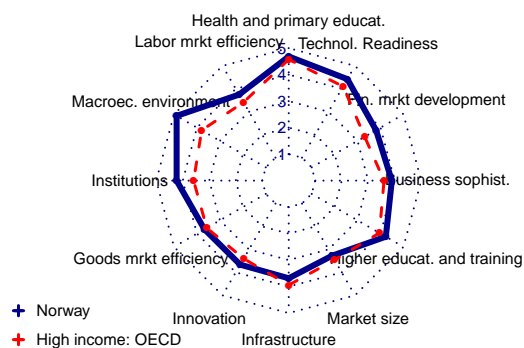
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	28	26	2
Ease of Doing Business Rank	8	9	-1
Enforcing Contracts	8	8	0
Getting Credit	61	70	-9
Getting Electricity	20	18	2
Paying Taxes	15	14	1
Protecting Minority Investors	12	14	-2
Registering Property	13	13	0
Resolving Insolvency	6	6	0
Starting a Business	21	24	-3
Trading Across Borders	45	45	0

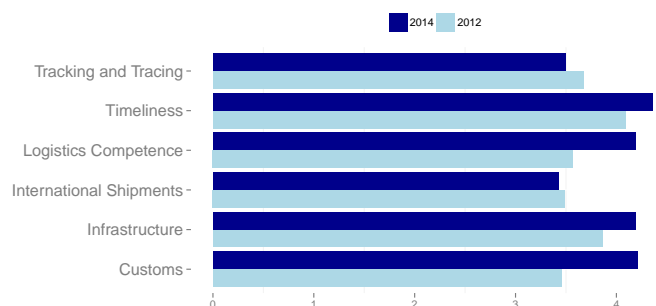
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



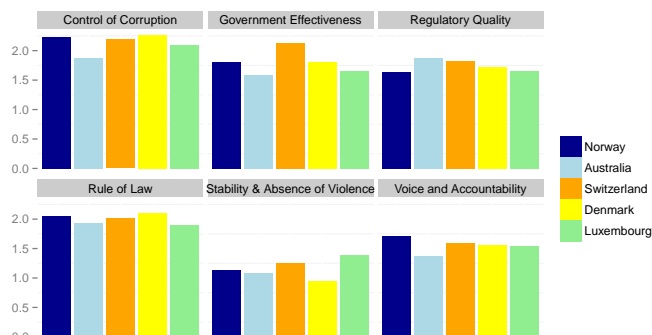
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefer. and Trade-Weighted)	4.02	3.6
Binding (%)	100	100.0
Dispersion (Standard Deviation)	71.71	70.0
Import duties collected (% , 2011-2013) [1]	—	0.3
MFN Tariff (Agriculture)	76.86	74.7
MFN Tariff (Non-Agriculture)	0.5	0.5
MFN Tariff (Simple Average)	10.56	9.9
Services sectors with GATS commitments [1]	—	111.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

Key Subsection CountryCode Period Scale Observation Source IndicatorShort

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015