



T&C Snapshots Data Note

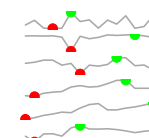


Nepal

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Poverty rate (2010)	Unemployment rate (2014)
27.6	29.2	945.4	14.9	2.7

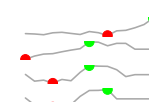
Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	3.96	4.10	5.50	3.40	3.70	5.50
Current account balance	-1.78	4.02	5.46	5.67	2.59	-1.70
Fiscal balance (% of GDP)	-1.04	0.81	0.76	-0.89	-0.75	-1.77
Remittances, received (% of GDP) [1]	18.56	29.00	29.18	—	—	—
Real Effective Exchange Rate (2010=100)	86.06	90.72	93.88	95.87	99.13	102.90
Consumer Price Index, annual percent change	6.90	9.04	8.37	7.50	8.20	8.60



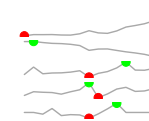
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	19.22	21.13	21.51	23.32	25.64	30.25
Gross domestic investment, of w: Private investment (% GDP) [1]	30.07	36.85	36.83	—	—	—
Inward FDI (% of GDP) [2]	0.18	0.39	0.15	—	—	—
Inward FDI, % of private investment [2]	0.86	NA	—	—	—	—



Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	47.9	51.4	58.1	60.8	63.9	68.8
Trade balance (% GDP, real terms)	-16.4	-28.5	-31.2	-33.4	-36.1	-40.1
Exports, Goods and Services, annual percent change (real terms)	-2.8	10.3	23.7	5.4	5.0	9.0
Imports, Goods and Services, annual percent change (real terms)	4.5	14.2	18.0	9.0	10.0	15.0
Total reserves in months of imports [1]	6.8	8.6	—	—	—	—

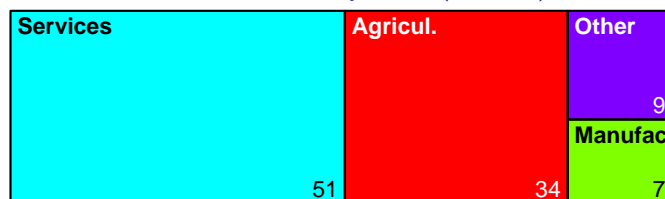


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Carpets and other textile floor cov	Yarn (other than sewing thread)	Fabrics, woven, of synthetic filame	Edible nuts (excluding nuts chiefly	Spices (except pepper and pimento)
8	8	6	4	4

Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Capital goods	Raw materials
38	35	18	10

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	85	78	7
Ease of Doing Business Rank	94	99	-5
Enforcing Contracts	152	152	0
Getting Credit	128	133	-5
Getting Electricity	128	131	-3
Paying Taxes	124	124	0
Protecting Minority Investors	54	57	-3
Registering Property	73	72	1
Resolving Insolvency	78	86	-8
Starting a Business	104	105	-1
Trading Across Borders	59	60	-1

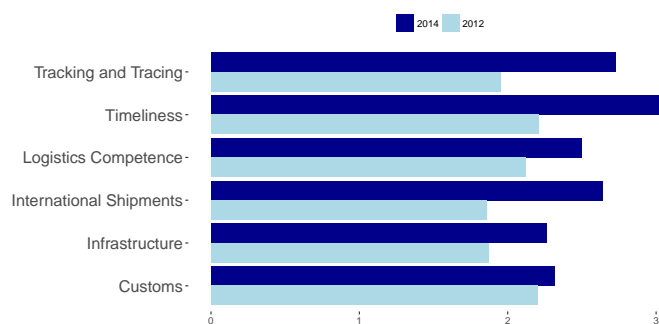
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



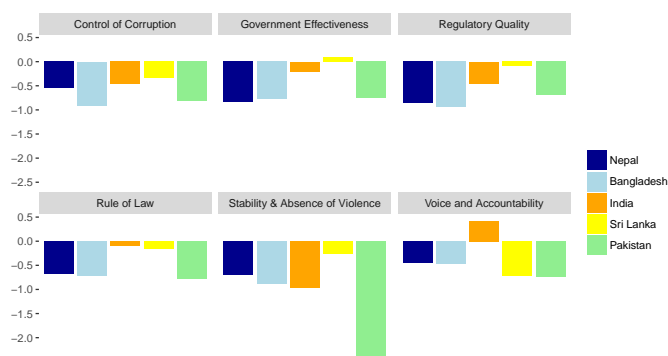
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	13	12.7
Binding (%)	99.4	99.5
Dispersion (Standard Deviation)	10.7	10.2
Import duties collected (% of GDP) [1]	—	7.8
MFN Tariff (Agriculture)	14	14.0
MFN Tariff (Non-Agriculture)	12.1	12.1
MFN Tariff (Simple Average)	12.3	12.3
Services sectors with GATS commitments [1]	—	77.0

Sources: WITS, [1] WTO Trade Profiles

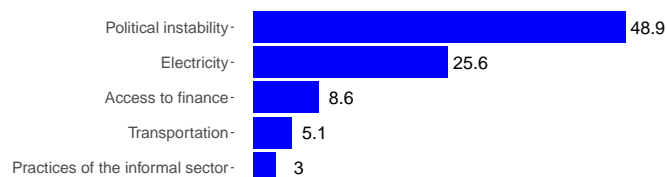
Private Sector's Views

Enterprise Survey 2013

	South Asia	Nepal	All Countries
Number of electrical outages in a typical month	25.40	8.70	6.30
Percent of firms with a bank loan/line of credit	27.00	35.00	34.30
Proportion of investment financed by banks (%)	14.40	12.80	14.30
Proportion of investment financed internally (%)	73.90	70.30	71.80
Senior management time spent dealing with the requirements of government regulation (%)	7.20	1.40	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots
Operations
Note



Nepal

SCD/CPF

Most Recent

Product	Document Date
Nepal - Country partnership strategy for the period FY 2014-2018	2014-05-30

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

[illegible]

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P158247	Nepal Export Incentive Program	Jose Daniel Reyes	2016-11-30	IE	N	0	0	0	0
P154536	Supporting Nepal's Trade Int. Strategy	Gonzalo J. Varela	2016-05-31	TA	N	12	67	12	69
P155116	Enhancing Investment Climate in Nepal	Celia Ortega Sotes	2016-05-25	TA	N	0	0	80	80
P155037	Enhancing Investment Climate in Nepal	Celia Ortega Sotes	2015-10-30	EW	N	—	0	—	0
P121928	Nepal Business Incubator Feasibility As	Ellen Olafsen	2011-01-31	PT	N	—	0	—	306

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P133457	Competitive Industries (CI) Diagnostic	Gabi George Afram	2013-11-19	EW	N	—	0	140	219
P084657	Nepal Trade Study - Dissemination	Ahmad Ahsan	2004-06-29	TA	N	—	0	53	53
P076653	Nepal-Integration & Comp. Study	Leendert Solleveld	2003-02-14	EW	N	—	0	11	252

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
593787	Nepal Investment Climate for Industry	Ahad, Taneem	2013-05-16	2016-06-30	2,485	1,912	275
575068	Nepal ICRP Regulatory Reform	Rabbany, Raihana	2010-07-01	2016-06-30	3,653	3,208	84
575070	Nepal Investment Climate Reform Program - Public Private Dialogue	Azhar, Shihab Ansari	2010-05-21	2014-06-30	2,659	2,148	38

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
600688	South Asia Energy - Business Development	Mehrotra, Bhanu	—	2015-06-30	410	305	105

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
557305	Nepal Investment Climate Reform Program	Niederberger, Irina	2008-06-17	2010-03-31	800	801	0
553585	NEPAL Investment Climate Mini-Diagnostic	Shah, Fatima Zehra	2007-01-05	—	0	0	0
550245	Nepal EZ Project - Initial Support to the SEZ Project Office	Shakir, Mustafizul Hye	2006-09-08	2009-06-30	0	31	0