

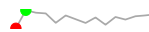



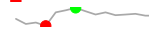






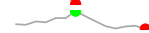




# Trade and Competitiveness Monitoring Note



## Senegal

GDP (US\$ billions) (2015)	Population (millions) (2015)	Income per capita (current US\$) (2015)	Poverty rate (2011)	Unemployment rate (2015)	Ease of Doing Business Rank (2015)
14	15	920	38	NA	156

### Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	3.910	4.431	3.561	4.673	4.955	5.345	
Current account balance	-7.710	-13.743	-10.791	-8.789	-8.354	-7.694	
Cash surplus/deficit (% of GDP)	-3.289	-4.995	-5.480	-4.911	-4.769	-4.630	
Gross Fixed Investment (% GDP)	23.936	24.532	27.786	28.430	28.992	29.529	
Gross capital formation (% of GDP) [1]	24.043	29.521	27.867	26.050	—	—	
Foreign direct investment, net inflows (% of GDP) [2]	1.858	1.966	2.054	2.153	—	—	
Private capital flows, total (% of GDP) [2]	7.614	8.006	—	—	—	—	
Total Trade in Goods and Services (% of GDP, real terms)	59.869	54.506	54.908	53.124	52.969	52.874	
Trade balance (% GDP, real terms)	-10.528	-9.113	-10.638	-9.435	-10.093	-10.221	
Exports, Goods and Services, annual percent change (real terms)	2.085	9.200	1.000	3.300	3.000	4.800	
Imports, Goods and Services, annual percent change (real terms)	2.978	7.000	6.700	-0.098	5.800	5.400	
Personal remittances, received (% of GDP) [1]	9.546	—	—	—	—	—	
General government gross debt [3]	39.546	42.813	46.627	53.135	54.987	61.939	
Total reserves in months of imports [1]	3.678	—	—	—	—	—	
Real Effective Exchange Rate (2010=100)	100.973	92.111	94.361	95.090	91.526	92.742	
Consumer Price Index, annual percent change	2.157	1.081	0.314	-0.654	-0.986	0.553	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



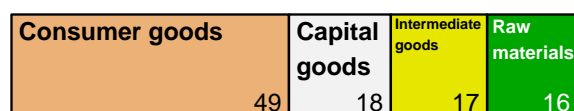
Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

## Error in if (rec[3] < rec[4]) {: missing value where TRUE/FALSE needed

### Imports Categories by % of Total Value, 2014



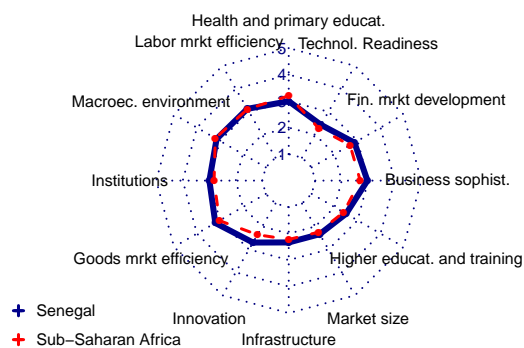
Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	146	148	-2
Ease of Doing Business Rank	156	153	3
Enforcing Contracts	146	145	1
Getting Credit	128	133	-5
Getting Electricity	180	170	10
Paying Taxes	183	183	0
Protecting Minority Investors	154	155	-1
Registering Property	170	152	18
Resolving Insolvency	96	88	8
Starting a Business	91	85	6
Trading Across Borders	114	113	1

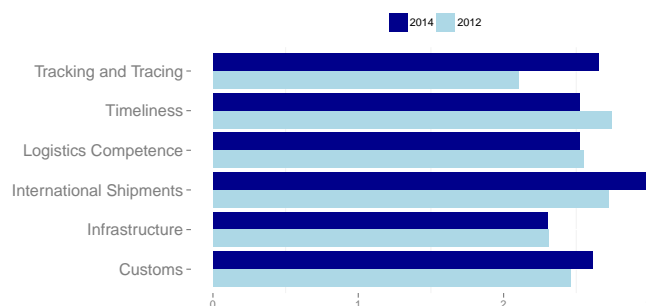
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



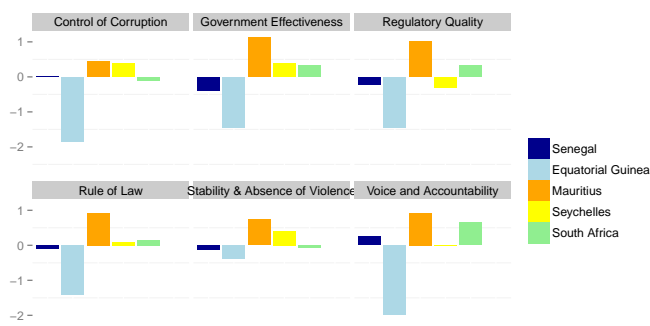
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	13.4	13.2
Binding (%)	100	100.0
Dispersion (Standard Deviation)	6.9	6.9
Import duties collected (%; 2010-2012) [1]	—	6.4
MFN Tariff (Agriculture)	14.5	14.5
MFN Tariff (Non-Agriculture)	11.4	11.4
MFN Tariff (Simple Average)	11.9	11.9
Services sectors with GATS commitments [1]	—	29.0

Sources: WITS, [1] WTO Trade Profiles

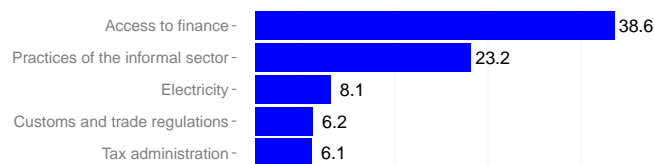
## Private Sector's Views

### Enterprise Survey 2013

	Sub-Saharan Africa	Senegal	All Countries
Number of electrical outages in a typical month	8.30	6.00	6.30
Percent of firms with a bank loan/line of credit	23.10	22.60	34.30
Proportion of investment financed by banks (%)	9.90	6.60	14.30
Proportion of investment financed internally (%)	76.70	71.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	3.00	9.90

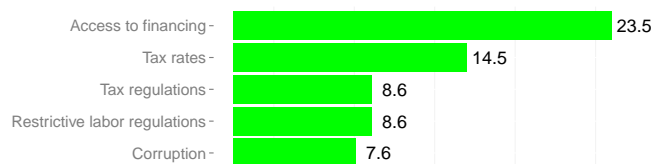
Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015