

# Trade and Competitiveness Monitoring Note



## Lithuania

GDP (US\$ billions) (2015)	Population (millions) (2015)	Income per capita (current US\$) (2015)	Poverty rate (2012)	Unemployment rate (2015)	Ease of Doing Business Rank (2015)
41.1	2.9	14,077.4	1.0	10.6	21.0

### Macro Indicators

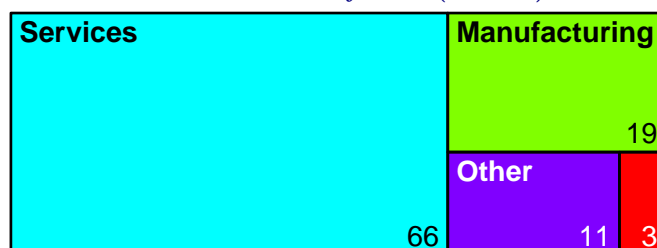
	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	4.82	3.83	3.26	2.95	2.05	3.83	
Current account balance	-7.33	-1.20	1.62	0.11	-1.96	-2.49	
Cash surplus/deficit (% of GDP)	-3.49	-3.16	-2.63	-0.68	-1.21	-0.85	
Gross Fixed Investment (% GDP)	19.59	18.05	18.69	19.61	20.94	21.18	
Gross capital formation (% of GDP) [1]	23.00	19.25	19.13	18.33	—	—	
Foreign direct investment, net inflows (% of GDP) [2]	3.40	1.64	1.01	0.45	—	—	
Private capital flows, total (% of GDP) [2]	15.17	9.90	—	—	—	—	
Total Trade in Goods and Services (% of GDP, real terms)	109.97	150.80	159.54	161.99	165.70	170.37	
Trade balance (% GDP, real terms)	-5.57	2.20	2.62	0.94	-2.84	-3.32	
Exports, Goods and Services, annual percent change (real terms)	10.90	12.19	9.43	3.44	2.00	6.50	
Imports, Goods and Services, annual percent change (real terms)	10.82	6.57	9.04	5.66	6.80	7.00	
Personal remittances, received (% of GDP) [1]	2.81	3.52	4.44	4.37	—	—	
General government gross debt [3]	23.34	39.82	38.76	40.89	38.78	38.53	
Total reserves in months of imports [1]	3.00	2.76	2.37	2.51	—	—	
Real Effective Exchange Rate (2010=100)	93.79	98.58	99.16	102.78	102.34	99.22	
Consumer Price Index, annual percent change	3.15	3.09	1.05	0.12	-0.60	1.60	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



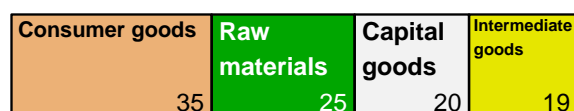
Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

## Error in if (rec[3] < rec[4]) {: missing value where TRUE/FALSE needed

### Imports Categories by % of Total Value, 2014



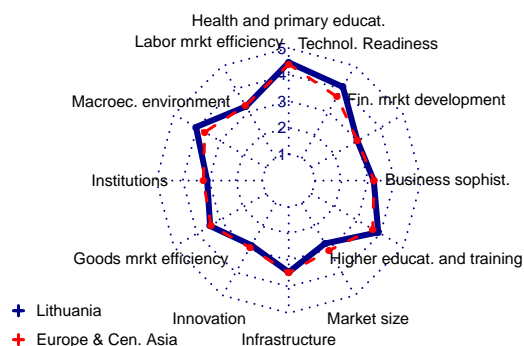
Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	18	18	0
Ease of Doing Business Rank	21	20	1
Enforcing Contracts	3	3	0
Getting Credit	24	28	-4
Getting Electricity	66	54	12
Paying Taxes	45	49	-4
Protecting Minority Investors	46	47	-1
Registering Property	2	2	0
Resolving Insolvency	67	70	-3
Starting a Business	9	8	1
Trading Across Borders	19	19	0

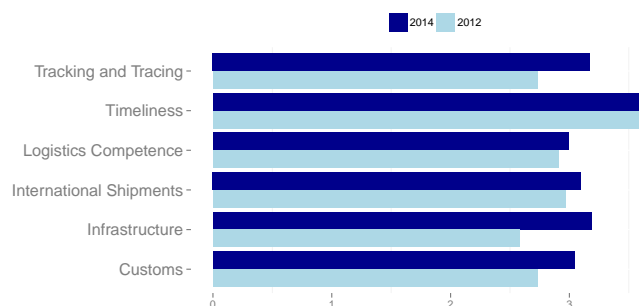
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



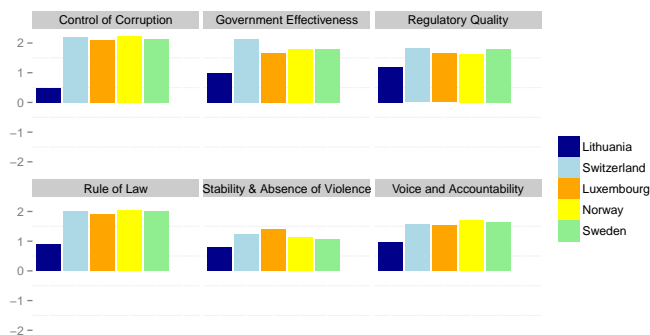
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2014
Import duties collected [1]	—
Services sectors with GATS commitments [1]	110

Sources: WITS, [1] WTO Trade Profiles

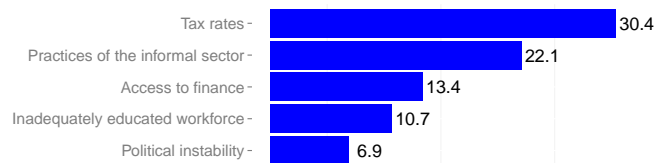
## Private Sector's Views

### Enterprise Survey 2013

	Lithuania	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	0.20	2	6.30
Percent of firms with a bank loan/line of credit	32.80	—	34.30
Proportion of investment financed by banks (%)	16.70	—	14.30
Proportion of investment financed internally (%)	62.60	—	71.80
Senior management time spent dealing with the requirements of government regulation (%)	6.00	—	9.90

Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015