



# Snapshots Data Note



### **Burkina Faso**

| GDP (US\$<br>billions) (2017) | Population<br>(millions) | Land area (sq.<br>km) (2014) | Income per<br>capita (current | Poverty rate<br>(2009) |
|-------------------------------|--------------------------|------------------------------|-------------------------------|------------------------|
| binions) (2011)               | (2017)                   | MIII) (2014)                 | US\$) (2017)                  | (2000)                 |
| 14.0                          | 19.2                     | 273,600.0                    | 727.7                         | 55.3                   |

#### **Macro Indicators**

| Wacro Indicators                            | Avg 2003-2012 | 2013   | 2014   | 2015   | 2016  | 2017  |
|---|---------------|--------|--------|--------|-------|-------|
| GDP growth (annual %)                       | 6.05          | 6.57   | 4.00   | 4.40   | 6.00  | 7.10  |
| Current account balance                     | -7.69         | -9.38  | -5.63  | 0.26   | 5.04  | 6.94  |
| Fiscal balance (% of GDP)                   | -4.01         | -3.39  | -1.05  | -4.12  | -1.27 | -0.29 |
| Remittances, received (% of GDP) [1]        | 1.16          | _      | _      | _      | _     |       |
| Real Effective Exchange Rate (2010=100)     | 119.05        | 148.25 | 139.56 | 118.94 | 97.69 | 82.84 |
| Consumer Price Index, annual percent change | 3.03          | 0.53   | -0.24  | 0.89   | 1.90  | 2.10  |



#### **Investment indicators**

|   | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |  |
|---|---------------|------|------|------|------|------|--|
| Gross domestic investment (% GDP)                               | 24.9          | 57.4 | 55.6 | 53.6 | 52.7 | 48.5 |  |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 24.8          | 33.0 | 31.0 | _    | _    | _    |  |
| Inward FDI (% of GDP) [2]                                       | 1.4           | 3.9  | 2.6  |      | _    | _    |  |
| Inward FDI, % of private investment [2]                         | 6.2           | NA   | _    | _    | _    | _    |  |



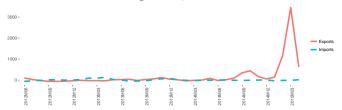
#### **Trade Indicators**

|   | Avg 2003-2012 | 2013   | 2014   | 2015   | 2016   | 2017   |  |
|---|---------------|--------|--------|--------|--------|--------|--|
| Total Trade in Goods and Services (% of GDP, real terms)        | 36.84         | 62.30  | 59.30  | 58.18  | 55.47  | 51.31  |  |
| Trade balance (% GDP, real terms)                               | -16.05        | -14.28 | -12.88 | -14.07 | -16.23 | -19.39 |  |
| Exports, Goods and Services, annual percent change (real terms) | 12.79         | 48.66  | 0.55   | -0.80  | -5.70  | -12.90 |  |
| Imports, Goods and Services, annual percent change (real terms) | 11.60         | -4.00  | -1.97  | 4.50   | 5.20   | 5.60   |  |
| Total reserves in months of imports [1]                         | 5.34          |        |        | _      |        |        |  |



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)  $\,$ 

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

|    | Cotton (other<br>than linters),<br>not ca | Petroleum oils & oils obtained from Sesame (Sesamum) seeds |
|----|---|--|
| 55 | 19  |  |

Imports Categories by % of Total Value, 2014

| •  | Intermediate goods | Capital goods      |
|----|--------------------|--------------------|
| 58 | 22                 | 18 Raw materials 2 |

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

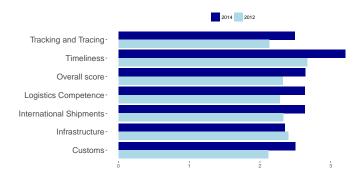
|                                   | $\mathrm{DB}\ 2015\ \mathrm{Rank}$ | $\mathrm{DB}\ 2016\ \mathrm{Rank}$ | Change in Rank |
|-----------------------------------|------------------------------------|------------------------------------|----------------|
| Dealing with Construction Permits | 71                                 | 76                                 | -5             |
| Ease of Doing Business Rank       | 149                                | 143                                | 6              |
| Enforcing Contracts               | 163                                | 163                                | 0              |
| Getting Credit                    | 128                                | 133                                | -5             |
| Getting Electricity               | 182                                | 183                                | -1             |
| Paying Taxes                      | 153                                | 153                                | 0              |
| Protecting Minority Investors     | 143                                | 144                                | -1             |
| Registering Property              | 149                                | 149                                | 0              |
| Resolving Insolvency              | 112                                | 112                                | 0              |
| Starting a Business               | 153                                | 78                                 | 75             |
| Trading Across Borders            | 102                                | 103                                | -1             |

Source: Doing Busines Report 2015

#### WEF Competitiveness Indicators (Scale 1-5, 5=best)

# Logistics Performance Index (Scale 1-5, 5=best)

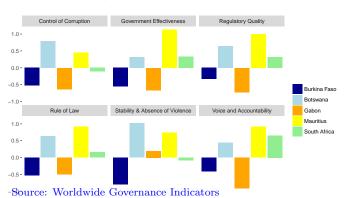




Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

# World Governance indicators (Std. score, High=best)



#### Trade Policy

|  | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 12.3 | 12.2 |
| Binding (%)  | 39.1 | 39.1 |
| Dispersion (Standard Deviation)                    | 6.9  | 6.9  |
| Import duties collected (%, 2011-2013) [1]         | _    | 7.2  |
| MFN Tariff (Agriculture)                           | 14.5 | 14.5 |
| MFN Tariff (Non-Agriculture)                       | 11.4 | 11.4 |
| MFN Tariff (Simple Average)                        | 11.9 | 11.9 |
| Services sectors with GATS commitments [1]         |      | 2.0  |

Sources: WITS, [1] WTO Trade Profiles

#### Private Sector View

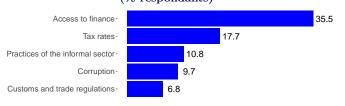
#### Enterprise Survey 2009

|   | Sub-Saharan Africa | Burkina Faso | All Countries |   |
|---|--------------------|--------------|---------------|---|
| Number of electrical outages in a typical month   | 8.30               | 9.80         | 6.30          | - |
| Percent of firms with a bank loan/line of credit  | 23.10              | 28.40        | 34.30         |   |
| Proportion of investment financed by banks (%)  | 9.90               | 15.60        | 14.30         |   |
| Proportion of investment financed internally (%)  | 76.70              | 77.20        | 71.80         |   |
| Senior management time spent dealing with the requirements of government regulation (%) | 8.20               | 22.20        | 9.90          |   |

Source: Enterprise Survey 2009

Source: Enterprise Survey 2009

Top 5 constraints according to ES 2009 (% respondants)



Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



# Burkina Faso

# SCD/CPF

### Most Recent

Product Document Date

Burkina Faso - Performance and learning review of the country partnership strategy for the period FY2013-16

Document Date
2015-07-01

#### Planned

Product Concept Review Date Board Date
None

# WB Lending Pipeline

| Project ID | Project Name                              | Team Leader              | Approval<br>Date | Lending<br>Inst.<br>Type | Begin<br>Appraisal | Commitment (US\$M) | Latest<br>Sort<br>Overall<br>Risk<br>Rating | FY<br>Expenses<br>(US\$K) | Cum<br>Expenses<br>(US\$K) | FY Prob |
|------------|---|--------------------------|------------------|--------------------------|--------------------|--------------------|---|---------------------------|----------------------------|---------|
| P146571    | DROP-Burkina<br>Faso Sahel Growth<br>Pole | Jeremy Robert<br>Strauss | 2017-07-<br>31   | IPF                      | 2017-04-<br>28     | 113                | _   | 180                       | 812                        | D       |

### WB Portfolio

#### Active

| Project ID | Project Name      | Team Leader              | Approval<br>Date | Lending<br>Inst.<br>Type | Closing<br>Date | Commitment U<br>(US\$M) | Indisbursed<br>Balance<br>(US\$M) | Project<br>Rating<br>DO | Project<br>Rating<br>IP | Overall<br>Risk | Months<br>in Prob-<br>lem<br>Status |
|------------|-------------------|--------------------------|------------------|--------------------------|-----------------|-------------------------|-----------------------------------|-------------------------|-------------------------|-----------------|-------------------------------------|
| P119662    | Bagre Growth Pole | Martin Maxwell<br>Norman | 2011-06-<br>21   | IPF                      | 2017-09-<br>30  | 115                     | 61                                | MU                      | MU                      | M               | 1                                   |

#### Closed

| Project ID | Project Name             | Team Leader      | Approval | Lending | Closing | Commitment | Project | Project | IEG     |
|------------|--------------------------|------------------|----------|---------|---------|------------|---------|---------|---------|
|            |                          |                  | Date     | Inst.   | Date    | (US\$M)    | Rating  | Rating  | Outcome |
|            |                          |                  |          | Type    |         |            | DO      | IP      | Rating  |
| P123310    | BF:Competitiveness & Ent | Djibrilla Adamou | 2010-12- | IPF     | _       | 20         | _       | _       |         |
|            | Dev Add Finan            | Issa             | 20       |         |         |            |         |         |         |

# $\overline{\mathbf{W}}\mathbf{B}$ $\overline{\mathbf{A}}\mathbf{S}\mathbf{A}$

### Active

| Task ID | Task Name | Team Leader | Management<br>Approval<br>Date | Product<br>Line | $_{\rm (Y/N)}^{\rm RAS}$ | Current<br>Expendi-<br>ture BB | Current<br>Expendi-<br>ture Total | Lifetime<br>Expendi-<br>ture BB | Lifetime<br>Expendi-<br>ture Total |
|---------|-----------|-------------|--------------------------------|-----------------|--------------------------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
|         |           |             | Date                           |                 |                          | (US\$K)                        | (US\$K)                           | (US\$K)                         | (US\$K)                            |
| None    |           |             |                                |                 |                          |                                |                                   |                                 |                                    |

### Closed

| Task ID | Task Name                              | Team Leader              | Management<br>Approval<br>Date | Product<br>Line | RAS (Y/N) | Current<br>Expenditure<br>BB (US\$K) | Current<br>Expenditure<br>Total<br>(US\$K) | Lifetime<br>Expenditure<br>BB (US\$K) | Lifetime<br>Expenditure<br>Total<br>(US\$K) |   |
|---------|--|--------------------------|--------------------------------|-----------------|-----------|--------------------------------------|--|---------------------------------------|---|---|
| P145235 | Burkina Faso -<br>DTIS                 | Ali Zafar                | 2014-06-23                     | EW              | N         |                                      | 0  |                                       | 182   | _ |
| P119678 | BF-Institutional &<br>Legal PPP (FY10) | Djibrilla Adamou<br>Issa | 2011-11-30                     | PT              | N         | _                                    | 0  | _                                     | 25  |   |

# IFC ASA

### Active

| Project ID | Project Name                                      | Team Leader               | IP Approval<br>Date | Expected End<br>Date | Approval<br>Value (in<br>US\$K) | Total<br>Expenditures<br>(in US\$K) | Current FY<br>Expenditure<br>(in US\$K) |
|------------|---|---------------------------|---------------------|----------------------|---------------------------------|-------------------------------------|---|
| 575907     | Burkina Faso Investment<br>Climate Reform Program | Compaore, Marie Genevieve | 2011-08-12          | 2015-09-30           | 2,261                           | 2,029                               | 63                                      |

### **Pipeline**

| Project ID | Project Name | Team Leader | IP Approval | Expected | Approval  | Total        | Current FY  |
|------------|--------------|-------------|-------------|----------|-----------|--------------|-------------|
|            |              |             | Date        | End Date | Value (in | Expenditures | Expenditure |
|            |              |             |             |          | US\$K)    | (in US\$K)   | (in US\$K)  |
| None       |              | ·           |             |          |           |              |             |

### Closed

| Project ID | Project Name   | Team Leader                | IP Approval<br>Date | Expected End<br>Date | Approval<br>Value (in<br>US\$K) | Total<br>Expenditures<br>(in US\$K) | Current FY<br>Expenditure<br>(in US\$K) |
|------------|--|----------------------------|---------------------|----------------------|---------------------------------|-------------------------------------|---|
| 570207     | Africa ADR Program - Burkina<br>Faso Project             | Sorgo, Hamidou             | 2010-04-24          | 2012-03-31           | 410                             | 389                                 | 0                                       |
| 569567     | Trade Logistics Burkina Faso                             | Ouedraogo, Inoussa         | 2009-03-15          | 2014-08-31           | 924                             | 791                                 | 0                                       |
| 534608     | Doing Business Better in<br>Burkina Faso                 | Traore, Alain Tienmfoltien | 2005-09-19          | 2011-03-31           | 2,444                           | 2,360                               | 0                                       |
| 538745     | Diagnostic Study on Investment<br>and Competition Policy | Forneris, Xavier           | 2005-08-22          | _                    | 0                               | 0                                   | 0                                       |