

T&C

Snapshots

Data Note



Myanmar

| | | |
|------------------------------------|-----------------------------|--|
| Population (millions) (2017) | Unemployment rate (2014) | Ease of Doing Business Rank (2016) |
| 54.8 | 3.3 | 167.0 |

Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| GDP growth (annual %) | — | — | — | — | — | — |
| Current account balance | — | — | — | — | — | — |
| Fiscal balance (% of GDP) | — | — | — | — | — | — |
| Remittances, received (% of GDP) [1] | 0.37 | 2.80 | 4.82 | — | — | — |
| Real Effective Exchange Rate (2010=100) | — | — | — | — | — | — |
| Consumer Price Index, annual percent change | — | — | — | — | — | — |



Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP) | — | — | — | — | — | — |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 11.54 | — | — | — | — | — |
| Inward FDI (% of GDP) [2] | 4.85 | 0.93 | 1.40 | — | — | — |
| Inward FDI, % of private investment [2] | 17.94 | NA | — | — | — | — |



Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Total Trade in Goods and Services (% of GDP, real terms) | NA | — | — | — | — | — |
| Trade balance (% GDP, real terms) | NA | — | — | — | — | — |
| Exports, Goods and Services, annual percent change (real terms) | NA | — | — | — | — | — |
| Imports, Goods and Services, annual percent change (real terms) | NA | — | — | — | — | — |
| Total reserves in months of imports [1] | 7.8 | — | — | — | — | — |

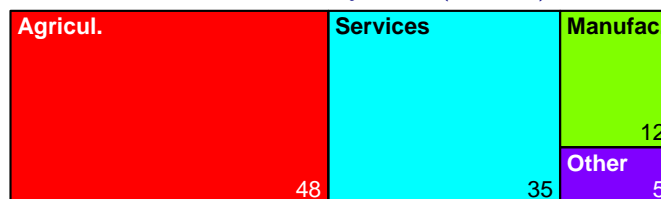


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Ranks (among all countries)

| | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 84 | 74 | 10 |
| Ease of Doing Business Rank | 177 | 167 | 10 |
| Enforcing Contracts | 187 | 187 | 0 |
| Getting Credit | 171 | 174 | -3 |
| Getting Electricity | 154 | 148 | 6 |
| Paying Taxes | 73 | 84 | -11 |
| Protecting Minority Investors | 184 | 184 | 0 |
| Registering Property | 145 | 145 | 0 |
| Resolving Insolvency | 162 | 162 | 0 |
| Starting a Business | 189 | 160 | 29 |
| Trading Across Borders | 140 | 140 | 0 |

Imports Categories by % of Total Value, NA

Data not available

Source: World Integrated Trade Solution (WITS)

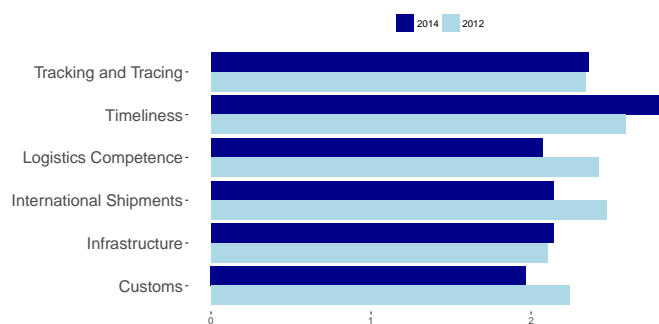
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



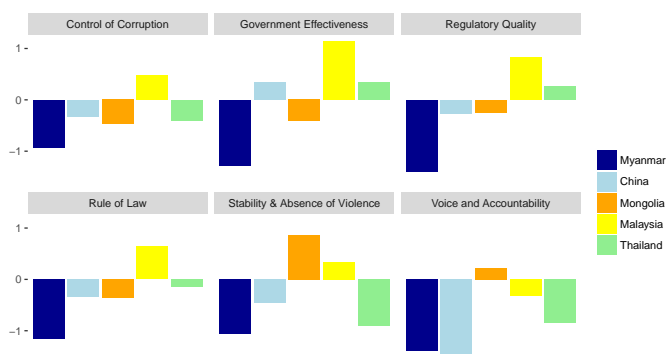
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2013 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 3.5 | 5.2 |
| Binding (%) | 17.8 | 17.4 |
| Dispersion (Standard Deviation) | 6.8 | 6.7 |
| Import duties collected [1] | — | — |
| MFN Tariff (Agriculture) | 8.9 | 9.1 |
| MFN Tariff (Non-Agriculture) | 5 | 4.9 |
| MFN Tariff (Simple Average) | 5.6 | 5.5 |
| Services sectors with GATS commitments [1] | — | 5 |

Sources: WITS, [1] WTO Trade Profiles

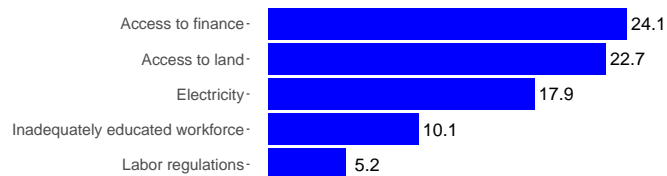
Private Sector's Views

Enterprise Survey 2014

| | Myanmar | East Asia and Pacific | All Countries |
|---|---------|-----------------------|---------------|
| Number of electrical outages in a typical month | 12.50 | 3.50 | 6.30 |
| Percent of firms with a bank loan/line of credit | 7.20 | 35.00 | 34.30 |
| Proportion of investment financed by banks (%) | 1.40 | 12.80 | 14.30 |
| Proportion of investment financed internally (%) | 91.70 | 74.70 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 2.00 | 6.70 | 9.90 |

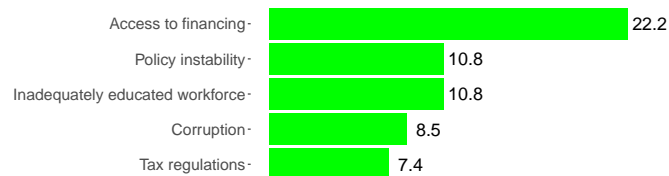
Source: Enterprise Survey 2014

Top 5 constraints according to ES 2014 (% respondents)



Source: Enterprise Survey 2014

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Myanmar

SCD/CPF

Most Recent

| Product | Document | Date |
|--|----------|------------|
| Myanmar - Systematic Country Diagnostic | | 2014-12-17 |
| Myanmar - Country partnership framework for the period FY15-17 | | 2015-05-12 |

Planned

| Product | Concept Review Date | Board Date |
|---------|---------------------|------------|
| None | | |

WB Lending Pipeline

[illegible]

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|--------------|-------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| None | | | | | | | | | | | |

Closed

[illegible]

WB ASA

Active

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|--|-----------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P149672 | Trade Facilitation and Competitiveness Diagnostics Trade Integration Study | Sjamsu Rahardja | 2017-04-28 | PA | N | 0 | 265 | 181 | 786 |
| P155501 | | Sjamsu Rahardja | 2016-03-31 | EW | N | — | 73 | — | 73 |

Closed

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|-------------|------------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P143595 | Myanmar ICA | Connor P. Spreng | 2015-06-03 | EW | Y | 0 | 0 | 363 | 363 |

IFC ASA

Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|---------------------------|----------------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 600430 | Myanmar IC Reforms | Pham, Lien Anh | 2014-09-30 | 2018-06-30 | 1,968 | 740 | 271 |
| 600309 | Myanmar Investment Policy | Schneider, Charles Patrick | 2014-06-19 | 2018-06-30 | 2,082 | 744 | 199 |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--|----------------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 599710 | Myanmar Investment Climate Project | Schneider, Charles Patrick | — | 2019-06-30 | 5,522 | 483 | 0 |
| 600996 | Reforming Agri Input Regulation in Myanmar | Schneider, Charles Patrick | — | 2020-06-30 | 262 | 4 | 4 |

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|------------------------|----------------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 598567 | Myanmar AS Assessments | Schneider, Charles Patrick | — | 2015-01-01 | 655 | 591 | 0 |