



# T&C Snapshots Data Note



# Costa Rica

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2016)	(millions)	capita (current	(2013)	rate (2014)
	(2016)	US\$) (2016)		
55.1	4.9	11,351.5	1.7	8.3

#### **Macro Indicators**

Macro Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	4.4	5.2	3.4	3.5	2.8	4.0
Current account balance	-5.6	-5.3	-5.1	-4.7	-4.0	-4.1
Fiscal balance (% of GDP)	-3.0	-4.6	-5.3	-5.8	-5.9	-6.9
Remittances, received (% of GDP) [1]	1.9	1.2	1.2	1.2	_	_
Real Effective Exchange Rate (2010=100)	92.2	108.2	111.9	107.5	110.9	110.3
Consumer Price Index, annual percent change	9.9	4.5	5.2	4.5	2.0	4.0



#### **Investment indicators**

	Avg 2002-2011	2012	2013	2014	2015	2016	
Gross domestic investment (% GDP)	21.7	23.6	25.7	25.9	27.0	27.1	
Gross domestic investment, of w: Private investment (% GDP) [1]	22.8	21.9	20.6	19.3	_	_	
Inward FDI (% of GDP) [2]	5.0	5.1	5.4	4.2	_	_	
Inward FDI, % of private investment [2]	24.7	25.6	NA	_	_	_	



## Trade Indicators

Trade Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	104.89	109.32	108.73	102.12	94.02	95.83
Trade balance (% GDP, real terms)	1.18	1.11	1.92	3.01	-0.92	-0.89
Exports, Goods and Services, annual percent change (real terms)	4.57	9.26	3.64	-1.66	-9.00	6.10
Imports, Goods and Services, annual percent change (real terms)	5.10	8.66	2.10	-3.96	-1.57	6.00
Total reserves in months of imports [1]	3.68	4.59	4.78	4.57	_	_



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

## Top 5 Exports by % of Total Value, 2013

Electronic integrated circuits	Instruments and appliances used in		Bananas (including plantains) fres	
	useu III		Food	7
21	10	8	preparations, n.e.s.	3

## Imports Categories by % of Total Value, 2013

	la		
Consumer goods	Capital goods	Intermediate	
		goods	
42	33	20	5

Source: World Integrated Trade Solution (WITS)

# Doing Business 2015 Ranks (among all countries)

	$\mathrm{DB}\ 2015\ \mathrm{Rank}$	$\mathrm{DB}\ 2016\ \mathrm{Rank}$	Change in Rank
Dealing with Construction Permits	46	49	-3
Ease of Doing Business Rank	79	58	21
Enforcing Contracts	121	124	-3
Getting Credit	90	7	83
Getting Electricity	30	23	7
Paying Taxes	119	80	39
Protecting Minority Investors	165	166	-1
Registering Property	52	53	-1
Resolving Insolvency	87	87	0
Starting a Business	116	121	-5
Trading Across Borders	67	67	0

Source: Doing Busines Report 2015

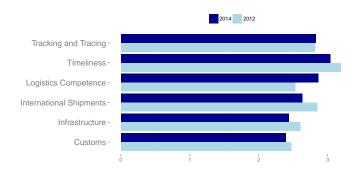
# WEF Competitiveness Indicators

(Scale 1-5, 5=best)

# Health and primary educat. Labor mrkt efficiency. Technol. Readiness Macroec. environment 3: Fin. mrkt development 2 Institutions Business sophist. Goods mrkt efficiency Higher educat. and training + Costa Rica Innovation Market size Lat. America & Carib. Infrastructure

Source: WEF Global Competitiveness Report 2015

# Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

# World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

#### **Trade Policy**

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	4.8	4.3
Binding $(\%)$	100	100.0
Dispersion (Standard Deviation)	10.6	9.7
Import duties collected (%, 2011-2013) [1]		1.9
MFN Tariff (Agriculture)	11.7	11.6
MFN Tariff (Non-Agriculture)	4.3	4.3
MFN Tariff (Simple Average)	5.4	5.3
Services sectors with GATS commitments [1]	_	20.0

Sources: WITS, [1] WTO Trade Profiles

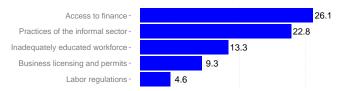
## Private Sector's Views

#### **Enterprise Survey 2013**

	Latin America and Caribbean	Costa Rica	All Countries
Number of electrical outages in a typical month	2.80	1.30	6.30
Percent of firms with a bank loan/line of credit	45.80	56.80	34.30
Proportion of investment financed by banks (%)	19.90	14.20	14.30
Proportion of investment financed internally (%)	62.90	73.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	8.40	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



Project ID Project Name FY Prob Team Leader Approval Lending Begin Commitment Latest  $\operatorname{Cum}$ Date Inst. Appraisal (US\$M) Sort Expenses Expenses Type Overall (US\$K) (US\$K) Risk Rating

None

## WB Portfolio Active

Project ID Project Name Team Leader Lending  ${\rm Closing}$  ${\bf Commitment Undisbursed\ Project}$ Project OverallMonths Approval Date (US\$M)Rating Rating Risk ${\bf Inst.}$ Date Balance  ${\rm in}$ (US\$M)DO ${\rm IP}$ Prob-Type lemStatus

None

## Closed

Project ID Pr	roject Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

## WB ASA

## Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None									
Closed									
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
P147207	CR Integration into Global Value Chains	Thomas Kenyon	2015-02-14	TA	N	_	0	147	147

## IFC ASA

## Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)
None						
Project ID	Project Name	Team Leader	IP Approval	Expected End	Approval	Current
None			Date	Date	Value (in US\$K)	Expenditure (in US\$K)