

T&C

Snapshots

Data Note



Thailand

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2012) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
468.45	68.30	510,890.00	6,858.89	0.06	0.90	49.00

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.53	2.81	0.87	2.46	1.97	2.43
Current account balance	2.79	-0.90	3.31	4.60	4.59	4.36
Fiscal balance (% of GDP)	-0.69	-0.18	-1.82	-1.94	-2.25	-2.09
Remittances, received (% of GDP) [1]	0.89	1.35	1.40	—	—	—
Real Effective Exchange Rate (2010=100)	98.01	103.35	99.98	106.42	106.23	105.85
Consumer Price Index, annual percent change	2.73	2.18	1.90	-0.50	1.80	2.20

Investment indicators

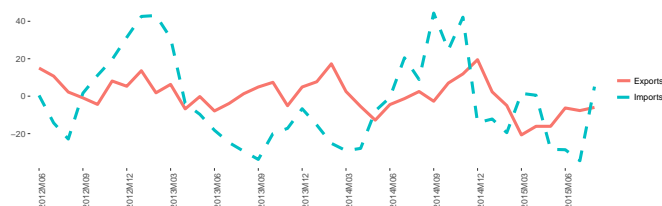
	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	24.6	25.1	24.2	24.3	24.0	24.2
Gross domestic investment, of w: Private investment (% GDP) [1]	26.2	27.5	24.1	—	—	—
Inward FDI (% of GDP) [2]	2.9	3.3	3.1	—	—	—
Inward FDI, % of private investment [2]	12.0	NA	—	—	—	—

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	135.16	152.20	146.97	144.11	143.54	141.89
Trade balance (% GDP, real terms)	4.44	3.29	7.25	7.61	7.94	7.92
Exports, Goods and Services, annual percent change (real terms)	6.60	2.78	0.04	0.80	1.80	1.30
Imports, Goods and Services, annual percent change (real terms)	7.84	1.38	-5.37	0.10	1.30	1.20
Total reserves in months of imports [1]	6.93	6.58	6.68	—	—	—

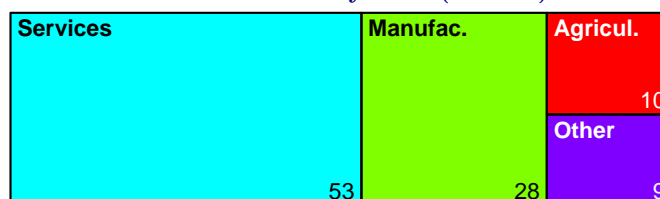
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Motor vehicles for the transport of	Storage units	Petroleum oils & oils obtained from	Electronic integrated circuits	Other parts and accessories of the
5	5	4	3	3

Imports Categories by % of Total Value, 2014

Capital goods	Intermediate goods	Consumer goods	Raw materials
35	27	19	19

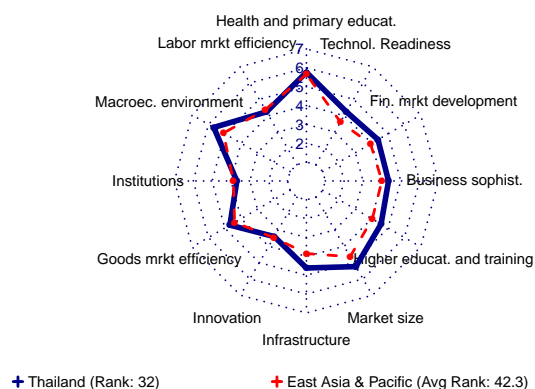
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015 Rank	2016 Rank	Change
Ease of Doing Business	71.33	71.42	0.09	46	49	-3
Dealing with Construction Permits	74.55	75.64	1.09	47	39	8
Enforcing Contracts	62.69	62.69	0	57	57	0
Getting Credit	45	45	0	90	97	-7
Getting Electricity	90.5	90.5	0	11	11	0
Paying Taxes	78.08	77.7	-0.38	62	70	-8
Protecting Minority Investors	63.33	63.33	0	33	36	-3
Registering Property	71.33	71.33	0	57	57	0
Resolving Insolvency	58.73	58.84	0.11	45	49	-4
Starting a Business	85.04	85.07	0.03	91	96	-5
Trading Across Borders	84.1	84.1	0	55	56	-1

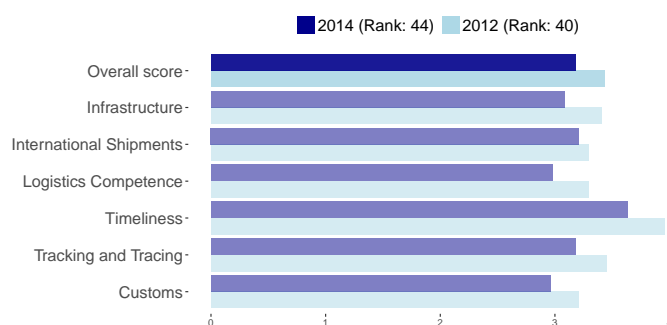
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)



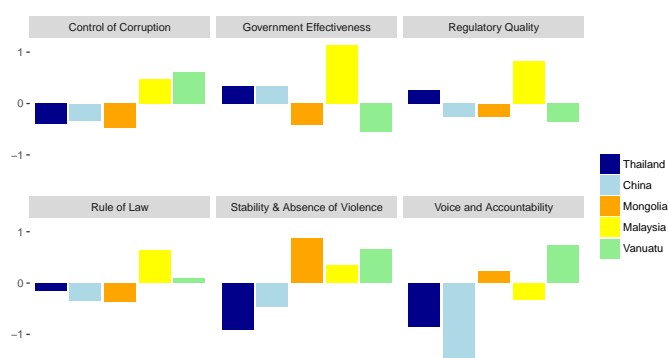
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	10.6	8.4
Binding (%)	75.4	75.2
Dispersion (Standard Deviation)	13.6	18.9
Import duties collected (%; 2011-2013) [1]	—	1.3
MFN Tariff (Agriculture)	23	31.1
MFN Tariff (Non-Agriculture)	8	8.1
MFN Tariff (Simple Average)	9.6	11.2
Services sectors with GATS commitments [1]	—	75.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey 2006

	Thailand	East Asia and Pacific	All Countries
Number of electrical outages in a typical month	1.30	3.50	6.30
Percent of firms with a bank loan/line of credit	72.50	35.00	34.30
Proportion of investment financed by banks (%)	53.00	12.80	14.30
Proportion of investment financed internally (%)	28.20	74.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	0.40	6.70	9.90

Source: Enterprise Survey 2006

Top 5 constraints according to ES 2006 (% respondents)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Government instability/coups	18.1
Corruption	12.5
Inefficient government bureaucracy	12.3
Policy instability	12
Inadequate supply of infrastructure	8.6

Source: WEF Global Competitiveness Report 2015

Source: Enterprise Survey 2006



Most Recent

Planned

WB Lending Pipeline

WB Portfolio
Active

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
None									

WB ASA

Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None										

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P098627	VC Dialogue for Thailand on FTAs	Carsten Fink	—	2006-02-09	TE	N	—	0	1	1
P097765	Thailand – VC Dialogue on IPRs	Carsten Fink	—	2005-09-06	TE	N	—	0	13	13

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
538747	Administrative Barriers	Akinci, Gokhan	2005-08-22	2007-08-08	302	113	0