



Trade and Competitiveness Monitoring Note



Suriname

| GDP (US\$ | Population | Income per | Unemployment | Ease of Doing |
|--------------------|------------|-----------------|--------------|---------------|
| billions) (2015) | (millions) | capita (current | rate (2015) | Business Rank |
| | (2015) | US\$) (2015) | | (2015) |
| 6.2e + 00 | 5.4e-01 | 1.1e + 04 | 8.9e + 00 | 1.5e + 02 |

Macro Indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 | |
|---|---------------|----------|----------|-----------|-----------|-----------|---|
| GDP growth (annual %) | 5.020.5 | 3.008.5 | 2.880.0 | 2.800.0 | 2.800.0 | 3.100.0 | |
| Current account balance | 0.235.0 | 3.269.6 | -3.734.6 | -6.744.0 | -7.764.9 | -6.516.5 | |
| Cash surplus/deficit (% of GDP) | -1.950.1 | -3.826.3 | -7.282.0 | -5.261.6 | -4.937.2 | -4.417.0 | _ |
| Gross Fixed Investment (% GDP) | 0.014.4 | 0.014.3 | 0.014.3 | 0.014.0 | 0.013.4 | 0.012.9 | |
| Gross capital formation (% of GDP) [1] | 23.042.5 | 5.933.4 | _ | _ | _ | _ | - |
| Foreign direct investment, net inflows (% of GDP) [2] | -3.884.9 | 2.420.0 | 2.610.8 | 0.075.0 | _ | _ | |
| Private capital flows, total (% of GDP) [2] | -9.539.4 | 3.091.4 | _ | _ | _ | _ | |
| Total Trade in Goods and Services (% of GDP, real terms) | 0.084.9 | 0.101.4 | 0.102.7 | 0.103.6 | 0.104.1 | 0.104.3 | |
| Trade balance (% GDP, real terms) | -0.003.5 | 0.011.8 | 0.013.4 | 0.014.4 | 0.014.7 | 0.015.0 | _ |
| Exports, Goods and Services, annual percent change (real terms) | 20.878.6 | 8.000.0 | 5.500.0 | 4.500.0 | 3.500.0 | 3.500.0 | • |
| Imports, Goods and Services, annual percent change (real terms) | 12.447.1 | 3.000.0 | 2.500.0 | 2.700.0 | 3.000.0 | 3.000.0 | |
| Personal remittances, received (% of GDP) [1] | 0.462.2 | 0.161.8 | 0.136.3 | 0.169.5 | _ | _ | |
| General government gross debt [3] | 24.313.6 | 21.557.0 | 30.168.0 | 26.947.0 | 36.851.0 | 40.857.0 | |
| Total reserves in months of imports [1] | 3.410.5 | 4.319.9 | 3.269.5 | 2.650.5 | _ | _ | |
| Real Effective Exchange Rate (2010=100) | 95.183.4 | 94.749.3 | 97.045.5 | 104.778.8 | 115.590.1 | 120.102.3 | |
| Consumer Price Index, annual percent change | 13.988.1 | 5.006.9 | 1.923.4 | 3.383.4 | 4.358.1 | 4.279.0 | |
| | | | | | | | |

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Doing Business 2015 Ranks (among all countries)

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Imports Categories by % of Total Value, 2014

| Consumer goods | | Capital goods goods | | | |
|----------------|----|---------------------|----|---|--|
| | 50 | 29 | 18 | 3 | |

Source: World Integrated Trade Solution (WITS)

| | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 107 | 109 | -2 |
| Ease of Doing Business Rank | 154 | 156 | -2 |
| Enforcing Contracts | 186 | 186 | 0 |
| Getting Credit | 171 | 174 | -3 |
| Getting Electricity | 88 | 93 | -5 |
| Paying Taxes | 71 | 75 | -4 |
| Protecting Minority Investors | 165 | 166 | -1 |
| Registering Property | 175 | 176 | -1 |
| Resolving Insolvency | 127 | 128 | -1 |
| Starting a Business | 180 | 183 | -3 |
| Trading Across Borders | 95 | 77 | 18 |

Source: Doing Busines Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2013 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 12 | 10.8 |
| Binding $(\%)$ | 26.8 | 26.8 |
| Dispersion (Standard Deviation) | 10.6 | 10.6 |
| Import duties collected (%, 2010-2012) [1] | _ | 4.1 |
| MFN Tariff (Agriculture) | 18.4 | 18.4 |
| MFN Tariff (Non-Agriculture) | 8.6 | 8.6 |
| MFN Tariff (Simple Average) | 10.4 | 10.4 |
| Services sectors with GATS commitments [1] | _ | 12.0 |

Sources: WITS, [1] WTO Trade Profiles

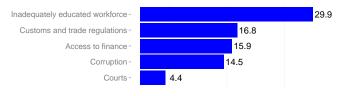
Private Sector's Views

Enterprise Survey 2013

| | Suriname | Latin America and Caribbean | All Countries |
|---|----------|-----------------------------|---------------|
| Number of electrical outages in a typical month | 0.70 | 2.80 | 6.30 |
| Percent of firms with a bank loan/line of credit | 44.30 | 45.80 | 34.30 |
| Proportion of investment financed by banks (%) | 24.30 | 19.90 | 14.30 |
| Proportion of investment financed internally (%) | 65.20 | 62.90 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 6.40 | 14.00 | 9.90 |

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015



Source: Enterprise Survey 2013