

T&C

Snapshots

Data Note

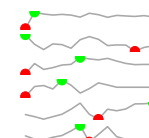


Ethiopia

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Poverty rate (2010)	Unemployment rate (2014)
78.2	104.3	749.4	33.5	5.2

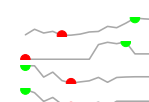
Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	8.9	10.5	9.9	9.5	10.2	9.0
Current account balance	-4.9	-7.0	-7.0	-10.3	-8.3	-7.4
Fiscal balance (% of GDP)	-3.5	-1.9	-2.6	-3.0	-2.9	-2.9
Remittances, received (% of GDP) [1]	1.3	—	—	—	—	—
Real Effective Exchange Rate (2010=100)	102.3	108.3	112.6	124.7	125.0	127.1
Consumer Price Index, annual percent change	13.6	13.5	8.1	8.2	7.2	8.2



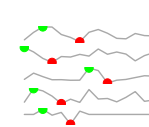
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	30.7	35.8	40.3	45.4	44.5	44.0
Gross domestic investment, of w: Private investment (% GDP) [1]	6.9	34.1	38.0	—	—	—
Inward FDI (% of GDP) [2]	2.4	2.1	2.2	—	—	—
Inward FDI, % of private investment [2]	9.0	NA	—	—	—	—



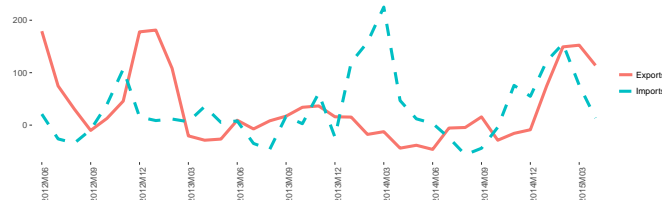
Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	43.25	41.55	41.18	45.20	43.63	43.41
Trade balance (% GDP, real terms)	-16.84	-16.58	-17.77	-21.65	-18.65	-16.94
Exports, Goods and Services, annual percent change (real terms)	11.21	0.21	3.08	10.12	16.95	15.47
Imports, Goods and Services, annual percent change (real terms)	11.96	1.52	11.49	24.16	2.71	5.65
Total reserves in months of imports [1]	2.03	—	—	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Coffee, not roasted, whether or not	Sesame (Sesamum) seeds	Cut flowers and foliage	Other fresh or chilled vegetables
23	16	14	13
			Leguminous vegetables, dried, shell
			6

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods
41	31	24

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	70	73	-3
Ease of Doing Business Rank	148	146	2
Enforcing Contracts	84	84	0
Getting Credit	165	167	-2
Getting Electricity	127	129	-2
Paying Taxes	113	113	0
Protecting Minority Investors	165	166	-1
Registering Property	140	141	-1
Resolving Insolvency	118	114	4
Starting a Business	170	176	-6
Trading Across Borders	165	166	-1

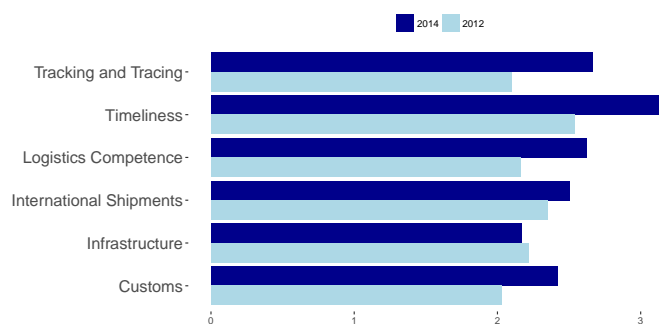
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



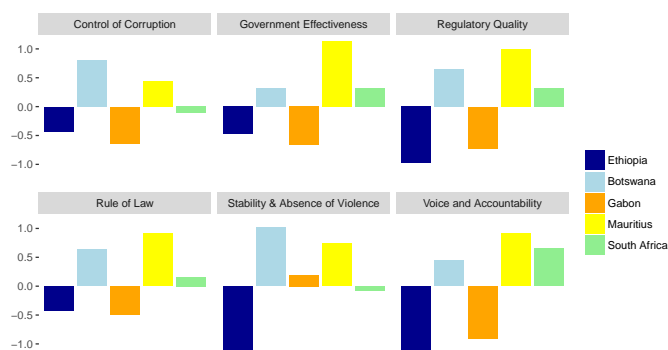
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2012
Import duties collected (% , 2009-2011) [1]	10
Services sectors with GATS commitments [1]	—

Sources: WITS, [1] WTO Trade Profiles

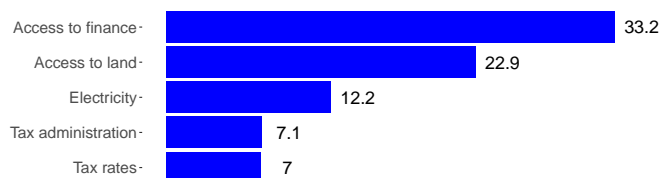
Private Sector's Views

Enterprise Survey 2013

	Sub-Saharan Africa	Ethiopia	All Countries
Number of electrical outages in a typical month	8.30	5.60	6.30
Percent of firms with a bank loan/line of credit	23.10	15.80	34.30
Proportion of investment financed by banks (%)	9.90	8.20	14.30
Proportion of investment financed internally (%)	76.70	86.30	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	3.00	9.90

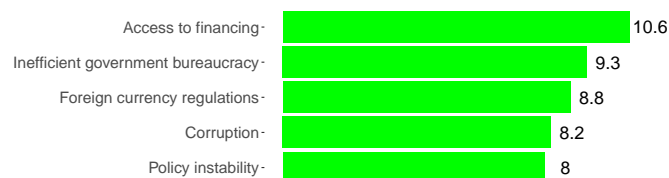
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015

T&C Snapshots Operations Note



Ethiopia

SCD/CPF

Most Recent

Product	Document Date
Ethiopia - Country partnership strategy progress report for the period FY12 to FY16	2014-11-26

Planned

Product	Concept Review Date	Board Date
Ethiopia SCD	2015-05-20	2016-03-31

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P156590	Trade Logistics Project	Mamo Esmelealem Mihretu	2017-05-25	IPF	2016-08-18	200	—	68	68	B
P130142	Ethiopia Climate Innovation Center	Welela Ketema	—	IPF	—	5	—	126	1,148	—

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
P143302	ET Competitiveness and Job Creation Proj	Asya Akhlaque	2014-05-13	IPF	2020-06-30	250	211	MS	MU	—	2

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
P098132	ET-Tourism Develop. Project SIL	Hannah R. Messerli	2009-06-30	IPF	2015-12-30	35	MS	MS	—

WB ASA
Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P154765	Regional Investment Climate II	Johanne Buba	2016-11-01	EW	N	23	23	56	56
P147083	Trade and Competitiveness	Senidu Fanuel	2016-06-23	PA	N	73	73	232	232
P154767	Innovation Policy Note	Smita Kuriakose	2016-03-31	EW	N	0	0	53	53
P105609	ET-Small Enterprise Performance (FY08)	Josef Ludger Loening	2008-02-29	RF	N	—	0	85	85

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P129163	ET:Competitiveness and Job Creation	Asya Akhlaque	2013-10-28	TA	N	—	0	588	588
P096955	ET Professional Services	Nora Carina Dihel	2012-06-01	EW	N	—	0	107	228
P119840	ET: Tourism Sector Competitiveness	Hannah R. Messerli	2012-05-02	EW	N	—	0	126	126
P107872	Regional-Business Partnership on HIV/AIDS	Gjorgjija Petkoski	2009-06-30	TE	N	—	0	106	106
P100062	Seminar on Lessons Learned from WTO Acce	Soamiely Andriamananjara	2006-03-22	TE	N	—	0	4	4
P089341	Ethiopia: WTO Accession	Edward Philip English	2004-09-02	TE	N	—	0	0	0
P076645	Ethiopia-Integration & Comp. Study	Leendert Solleveld	2003-06-10	EW	N	—	0	72	363

IFC ASA
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
600316	Ethiopia Investment Policy	Mihretu, Mamo Esmelealem	2014-10-24	2017-06-30	1,800	416	173
599466	Ethiopia IC: Trade Logistics Project	Mihretu, Mamo Esmelealem	2013-01-16	2017-05-31	1,900	1,233	121
599467	Ethiopia IC: Business Taxation Project	Mihretu, Mamo Esmelealem	2013-01-16	2016-12-30	1,140	955	95
599468	Ethiopia IC: Business Regulation	Mihretu, Mamo Esmelealem	2013-01-16	2017-06-30	1,580	930	98
553065	Ethiopia Business Forum	Mihretu, Mamo Esmelealem	2011-03-04	2015-12-30	1,145	1,070	42

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
593247	Ethiopia Investment Climate [Advisory] Program	Mihretu, Mamo Esmelealem	—	2016-06-30	200	234	0
600828	Livestock Micro Reforms for African Agribusiness	Shrader, Hans	—	2019-12-31	4,575	377	266
601053	Ethiopia - Livestock - MIRA	Shrader, Hans	—	—	0	0	0

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
577267	Ethiopia Mining Promotion Project	Ufer, Andre Manfred	2010-06-08	2011-04-30	190	190	0
538791	Ethiopian Investment Commission: Needs Assessment Study	Stern, Richard	2005-08-29	—	0	0	0