

# T&C

## Snapshots

### Data Note

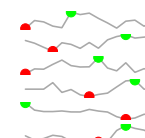


## Malawi

| GDP (US\$ billions) (2016) | Population (millions) (2016) | Income per capita (current US\$) (2016) | Poverty rate (2010) | Unemployment rate (2014) |
|----------------------------|------------------------------|---|---------------------|--------------------------|
| 4.7                        | 17.8                         | 262.2                                   | 70.9                | 7.5                      |

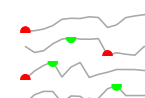
### Macro Indicators

|   | Avg 2002-2011 | 2012  | 2013  | 2014  | 2015  | 2016  |
|---|---------------|-------|-------|-------|-------|-------|
| GDP growth (annual %)                       | 4.52          | 1.88  | 5.19  | 5.68  | 2.79  | 4.98  |
| Current account balance                     | -10.58        | -3.49 | -1.78 | -5.05 | -4.09 | -3.03 |
| Fiscal balance (% of GDP)                   | -3.60         | -6.89 | -1.25 | -7.95 | -5.38 | -6.98 |
| Remittances, received (% of GDP) [1]        | 0.49          | 0.67  | 0.88  | 0.90  | —     | —     |
| Real Effective Exchange Rate (2010=100)     | 115.28        | 75.15 | 64.23 | 69.41 | 85.75 | 85.03 |
| Consumer Price Index, annual percent change | 11.63         | 21.26 | 27.30 | 23.80 | 21.70 | 16.20 |



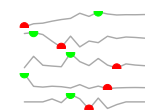
### Investment indicators

|   | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP)                               | 14.7          | 15.3 | 23.0 | 24.8 | 26.1 | 26.8 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 22.5          | 16.9 | 16.0 | 15.4 | —    | —    |
| Inward FDI (% of GDP) [2]                                       | 2.1           | 2.3  | 2.3  | 2.3  | —    | —    |
| Inward FDI, % of private investment [2]                         | 17.1          | 38.2 | NA   | —    | —    | —    |



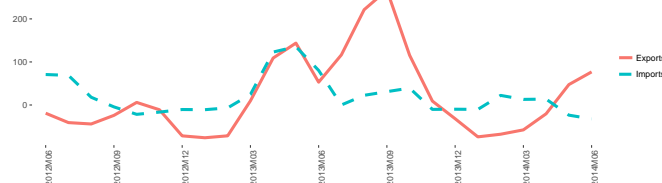
### Trade Indicators

|   | Avg 2002-2011 | 2012  | 2013  | 2014  | 2015  | 2016  |
|---|---------------|-------|-------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms)        | 51.8          | 67.2  | 67.9  | 67.7  | 68.2  | 68.3  |
| Trade balance (% GDP, real terms)                               | -9.5          | -12.1 | -10.9 | -11.3 | -11.9 | -12.1 |
| Exports, Goods and Services, annual percent change (real terms) | 13.0          | -5.5  | 8.8   | 4.8   | 2.6   | 4.7   |
| Imports, Goods and Services, annual percent change (real terms) | 28.7          | 1.1   | 4.5   | 6.0   | 4.2   | 5.3   |
| Total reserves in months of imports [1]                         | 1.3           | 1.1   | —     | —     | —     | —     |



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

|                                     |                               |                                     |
|-------------------------------------|-------------------------------|-------------------------------------|
| Tobacco, wholly/partly stemmed/stri | Tobacco, not stemmed/stripped | Special transactions & commodities  |
|                                     | 7                             | 5                                   |
|                                     | Tea, whether or not flavoured | Sugars, beet or cane, raw, in solid |
| 39                                  |                               | 5                                   |

### Imports Categories by % of Total Value, 2014

|                |                    |               |
|----------------|--------------------|---------------|
| Consumer goods | Intermediate goods | Capital goods |
| 45             | 28                 | 22            |
|                |                    | 5             |

Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

|                                   | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 64           | 65           | -1             |
| Ease of Doing Business Rank       | 144          | 141          | 3              |
| Enforcing Contracts               | 145          | 147          | -2             |
| Getting Credit                    | 150          | 152          | -2             |
| Getting Electricity               | 185          | 175          | 10             |
| Paying Taxes                      | 100          | 102          | -2             |
| Protecting Minority Investors     | 114          | 115          | -1             |
| Registering Property              | 92           | 93           | -1             |
| Resolving Insolvency              | 165          | 164          | 1              |
| Starting a Business               | 158          | 161          | -3             |
| Trading Across Borders            | 123          | 123          | 0              |

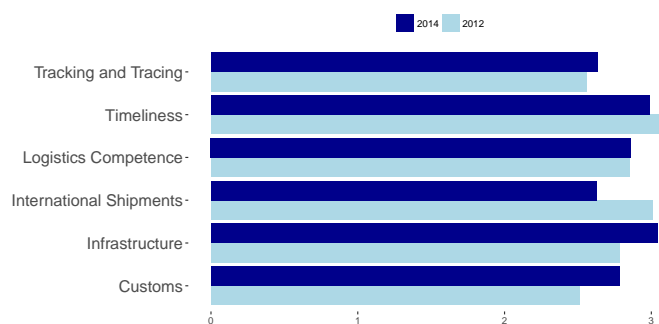
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



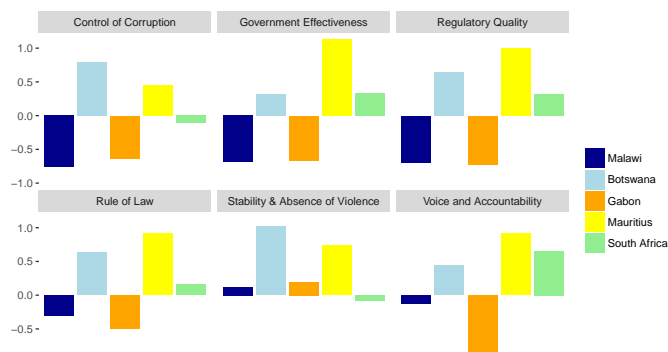
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

|  | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 11.6 | 7.0  |
| Binding (%)  | 31.9 | 30.7 |
| Dispersion (Standard Deviation)                    | 10.7 | 11.8 |
| Import duties collected (%; 2011-2013) [1]         | —    | 3.2  |
| MFN Tariff (Agriculture)                           | 17.4 | 18.4 |
| MFN Tariff (Non-Agriculture)                       | 11.8 | 11.3 |
| MFN Tariff (Simple Average)                        | 12.7 | 12.3 |
| Services sectors with GATS commitments [1]         | —    | 33.0 |

Sources: WITS, [1] WTO Trade Profiles

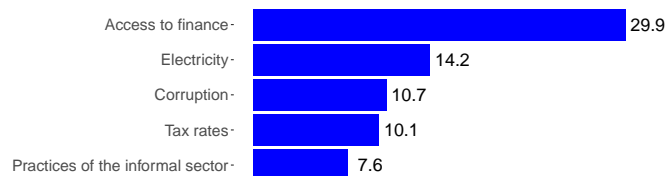
## Private Sector's Views

### Enterprise Survey 2013

|   | Sub-Saharan Africa | Malawi | All Countries |
|---|--------------------|--------|---------------|
| Number of electrical outages in a typical month   | 8.30               | 6.70   | 6.30          |
| Percent of firms with a bank loan/line of credit  | 23.10              | 26.80  | 34.30         |
| Proportion of investment financed by banks (%)  | 9.90               | 13.80  | 14.30         |
| Proportion of investment financed internally (%)  | 76.70              | 65.80  | 71.80         |
| Senior management time spent dealing with the requirements of government regulation (%) | 8.20               | 5.00   | 9.90          |

Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



# T&C Snapshots Operations Note



# Malawi

## SCD/CPF

## Most Recent

| Product | Document Date |
|---------|---------------|
| None    |               |

## Planned

| Product | Concept | Review Date | Board Date |
|---------|---------|-------------|------------|
| None    |         |             |            |

## WB Lending Pipeline

| Project ID | Project Name                          | Team Leader     | Approval Date | Lending Inst. Type | Begin Appraisal | Commitment (US\$M) | Latest Sort Overall Risk Rating | FY Expenses (US\$K) | Cum Expenses (US\$K) | FY Prob |
|------------|---------------------------------------|-----------------|---------------|--------------------|-----------------|--------------------|---------------------------------|---------------------|----------------------|---------|
| P145706    | Business Enabling Environment Project | Brian G. Mtonya | 2013-05-30    | IPF                | 2013-05-30      | 5                  | —                               | 0                   | 0                    | —       |

## WB Portfolio

## Active

[illegible]

Closed

[illegible]

## Active

| Task ID | Task Name                             | Team Leader     | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|---------------------------------------|-----------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P151674 | Malawi Growth and Competitiveness ESF | Brian G. Mtonya | 2016-04-29               | EW           | N         | 34                             | 178                               | 87                              | 232                                |

Closed

| Task ID | Task Name                              | Team Leader              | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|--|--------------------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P133601 | MW-DTIS Update                         | Mombert Hoppe            | 2014-05-05               | EW           | N         | —                              | 0                                 | 0                               | 189                                |
| P118012 | Malawi Tourism Study                   | Hannah R. Messerli       | 2010-09-17               | EW           | N         | —                              | 0                                 | 152                             | 152                                |
| P104023 | PPIAF:MALAWI-Mtwara Dev. Corridor PPI  | Fang Xu                  | 2010-04-02               | PT           | N         | —                              | 0                                 | 0                               | 267                                |
| P109661 | PPIAF:(MALAWI)Regulations/Mozzades Dev | Shirley M. Maimbo        | 2008-12-19               | PT           | N         | —                              | 0                                 | —                               | 241                                |
| P084884 | MW-IF Follow Up (FY08)                 | Ian John Douglas Gillson | 2008-03-11               | TA           | N         | —                              | 0                                 | 239                             | 239                                |
| P076649 | Malawi-Integration & Comp. Study       | Leendert Solleveld       | 2002-12-31               | EW           | N         | —                              | 0                                 | 161                             | 390                                |

IFC ASA

## Active

| Project ID | Project Name                      | Team Leader                   | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|-----------------------------------|-------------------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 600331     | Malawi Warehouse Receipts Program | Langyintuo, Augustine Sangson | 2014-05-21       | 2017-06-30        | 750                       | 281                           | 58                                |

## Pipeline

| Project ID | Project Name                             | Team Leader          | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--|----------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 599814     | Malawi Investment Climate Reform Program | Daniel, Kobina Egyir | —                | 2018-03-31        | 1,000                     | 67                            | 67                                |

**Closed**

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None       |              |             |                  |                   |                           |                               |                                   |