

T&C

Snapshots

Data Note



Dominican Republic

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Land area (sq. km) (2014) | Income per capita (current US\$) (2017) | Poverty rate (2013) [1] | Unemployment rate (2014) | Ease of Doing Business Rank (2016) |
|----------------------------|------------------------------|---------------------------|---|-------------------------|--------------------------|------------------------------------|
| 73.6 | 10.8 | 48,320.0 | 6,833.5 | 2.3 | 15.0 | 93.0 |

Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|-------|
| GDP growth (annual %) | 4.58 | 4.62 | 7.27 | 5.03 | 4.75 | 3.83 |
| Current account balance | -4.06 | -4.06 | -3.28 | -1.78 | -1.78 | -2.18 |
| Fiscal balance (% of GDP) | -2.67 | -2.77 | -2.83 | -2.36 | -3.14 | -2.69 |
| Remittances, received (% of GDP) [1] | 8.26 | 7.31 | 7.50 | — | — | — |
| Real Effective Exchange Rate (2010=100) | 106.26 | 97.32 | 95.63 | 96.91 | 95.85 | 94.41 |
| Consumer Price Index, annual percent change | 11.79 | 4.83 | 3.00 | -0.08 | -0.08 | -0.08 |



Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP) | 26.1 | 21.9 | 22.6 | 22.4 | 22.4 | 22.3 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 22.2 | 21.8 | 21.5 | — | — | — |
| Inward FDI (% of GDP) [2] | 4.2 | 3.3 | 3.6 | — | — | — |
| Inward FDI, % of private investment [2] | 24.9 | NA | — | — | — | — |



Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Total Trade in Goods and Services (% of GDP, real terms) | 65.0 | 59.6 | 58.9 | 58.0 | 57.3 | 57.3 |
| Trade balance (% GDP, real terms) | -7.7 | -3.9 | -2.8 | -2.5 | -2.4 | -2.1 |
| Exports, Goods and Services, annual percent change (real terms) | 2.6 | 9.7 | 7.8 | 4.0 | 3.8 | 4.3 |
| Imports, Goods and Services, annual percent change (real terms) | 2.8 | -3.3 | 4.1 | 3.0 | 3.4 | 3.2 |
| Total reserves in months of imports [1] | 2.2 | 2.4 | — | — | — | — |



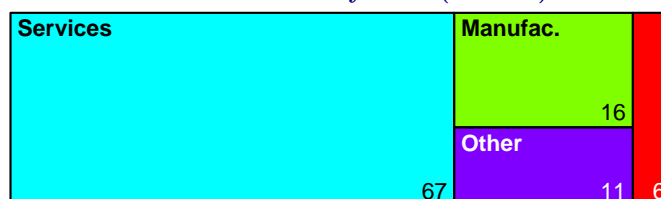
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

| | | | | |
|-------------------------------------|------------------------------------|-------------------------------------|-------------------------------------|---|
| Gold, non-monetary (excluding gold) | Instruments and appliances used in | Petroleum oils & oils obtained from | Cigars, cheroots & cigarillos, cont | 5 |
| 16 | 9 | 6 | Electrical apparatus for switching | 5 |

Imports Categories by % of Total Value, 2014

| | | | |
|----------------|--------------------|---------------|---------------|
| Consumer goods | Intermediate goods | Capital goods | Raw materials |
| 48 | 24 | 16 | 12 |

Source: World Integrated Trade Solution (WITS)

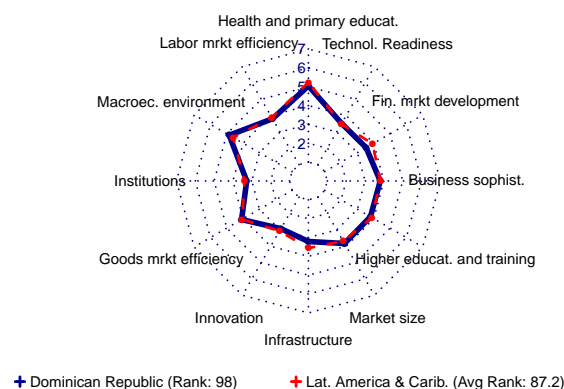
Doing Business 2015 Distance to Frontier (DTF) and Rank

| | DTF | | | Rank | | |
|-----------------------------------|-------|-------|--------|------|------|--------|
| | 2015 | 2016 | Change | 2015 | 2016 | Change |
| Ease of Doing Business | 60.77 | 61.16 | 0.39 | 90 | 93 | -3 |
| Dealing with Construction Permits | 74.83 | 75.01 | 0.18 | 43 | 44 | -1 |
| Enforcing Contracts | 54.12 | 54.12 | 0 | 114 | 115 | -1 |
| Getting Credit | 45 | 45 | 0 | 90 | 97 | -7 |
| Getting Electricity | 50.52 | 50.58 | 0.06 | 148 | 149 | -1 |
| Paying Taxes | 75.89 | 76.29 | 0.4 | 75 | 77 | -2 |
| Protecting Minority Investors | 55 | 55 | 0 | 81 | 81 | 0 |
| Registering Property | 65.23 | 65.24 | 0.01 | 79 | 82 | -3 |
| Resolving Insolvency | 23.75 | 23.7 | -0.05 | 158 | 159 | -1 |
| Starting a Business | 82.86 | 83.12 | 0.26 | 106 | 110 | -4 |
| Trading Across Borders | 80.48 | 83.51 | 3.03 | 63 | 57 | 6 |

Source: Doing Business Report 2015

WEF Competitiveness Indicators

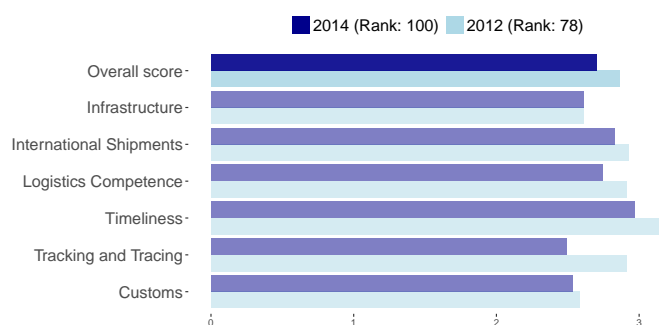
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 8.4 | — |
| Binding (%) | 100 | — |
| Dispersion (Standard Deviation) | 9.1 | — |
| Import duties collected (%; 2010-2012) [1] | — | 2.5 |
| MFN Tariff (Agriculture) | 12.7 | — |
| MFN Tariff (Non-Agriculture) | 5.9 | — |
| MFN Tariff (Simple Average) | 7 | — |
| Services sectors with GATS commitments [1] | — | 60 |

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

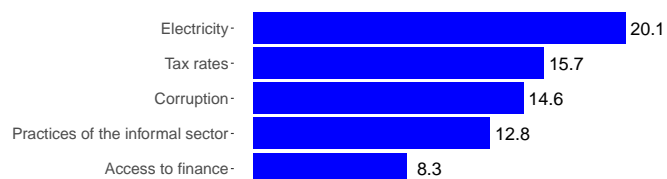
Enterprise Survey 2010

| | Latin America and Caribbean | Dominican Republic | All Countries |
|---|-----------------------------|--------------------|---------------|
| Number of electrical outages in a typical month | 2.80 | 17.70 | 6.30 |
| Percent of firms with a bank loan/line of credit | 45.80 | 56.90 | 34.30 |
| Proportion of investment financed by banks (%) | 19.90 | 21.80 | 14.30 |
| Proportion of investment financed internally (%) | 62.90 | 61.00 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 14.00 | 11.70 | 9.90 |

Source: Enterprise Survey 2010

Top 5 constraints according to ES 2010

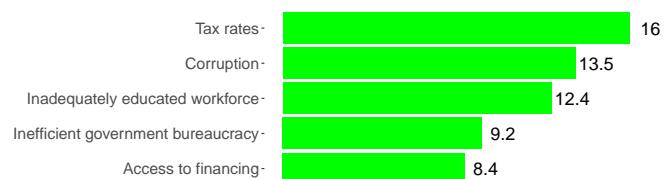
(% respondents)



Source: Enterprise Survey 2010

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots
Operations
Note



Dominican Republic

SCD/CPF

Most Recent

| Product | Document | Date |
|--|----------|------------|
| Dominican Republic - Country partnership strategy for the period FY2015-18 | | 2014-09-10 |

Planned

| Product | Concept Review Date | Board Date |
|---------|---------------------|------------|
| None | | |

WB Lending Pipeline

[illegible]

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|--------------|-------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| None | | | | | | | | | | | |

Closed

[illegible]

Active

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|---------------------------------------|-------------------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P152202 | Exports and Global Value Chains in DR | Jose Daniel Reyes | 2015-03-16 | 2016-12-14 | EW | N | 0 | 44 | 3 | 76 |
| P157039 | DO RAS Institutional Strengthening | Alejandro Espinosa-Wang | — | 2016-12-05 | TA | Y | 34 | 34 | 34 | 34 |
| P155652 | DO RAS Improving Competitiveness | Cecile Thioro Niang | 2015-07-23 | 2016-10-28 | PA | Y | 0 | 0 | 39 | 39 |
| P157040 | Investment promotion and retention | Alejandro Espinosa-Wang | — | 2016-10-24 | TA | N | — | 0 | — | 0 |

Closed

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|--|-------------------------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P146165 | DO RAS Improving Competitiveness in DR | Cristian Quijada Torres | 2013-08-28 | 2015-11-10 | TA | Y | 3 | 3 | 140 | 265 |
| P145785 | Dominican Republic Trade Diagnostic | Miguel Eduardo Sanchez Martin | 2013-11-26 | 2015-04-14 | EW | N | — | 0 | — | 91 |
| P093951 | DO Trade and Competitiveness | Elizabeth N. Ruppert Bulmer | — | 2004-12-22 | EW | N | — | 0 | 0 | 0 |

IFC ASA

Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |