



Snapshots Data Note



Finland

| GDP (US\$ | Population | Income per | Unemployment | Ease of Doing |
|------------------|------------|-----------------|--------------|---------------|
| billions) (2017) | (millions) | capita (current | rate (2014) | Business Rank |
| | (2017) | US\$) (2017) | | (2016) |
| 247.6 | 5.5 | 44,859.7 | 8.6 | 10.0 |

Macro Indicators

| Wacro Indicators | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---------------------------------------------|---------------|-------|--------|--------|-------|-------|
| GDP growth (annual %) | 1.57 | -1.32 | -0.11 | 0.40 | 1.10 | 1.60 |
| Current account balance | 4.86 | -0.93 | -1.11 | -1.15 | 0.15 | -0.44 |
| Fiscal balance (% of GDP) | 1.33 | -3.95 | -4.07 | -3.06 | -2.37 | -1.50 |
| Remittances, received (% of GDP) [1] | 0.32 | 0.36 | 0.36 | | _ | |
| Real Effective Exchange Rate (2010=100) | 106.59 | 99.94 | 103.70 | 101.47 | 99.88 | 98.37 |
| Consumer Price Index, annual percent change | 1.80 | 1.50 | 1.08 | 0.57 | 0.38 | 0.30 |



Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 | |
|-----------------------------------------------------------------|---------------|------|------|------|------|------|--|
| Gross domestic investment (% GDP) | 22.7 | 21.1 | 20.0 | 19.8 | 18.6 | 19.5 | |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 23.3 | 21.3 | 21.0 | _ | _ | _ | |
| Inward FDI (% of GDP) [2] | 2.3 | -1.9 | 6.9 | _ | _ | _ | |
| Inward FDI, % of private investment [2] | 12.2 | NA | _ | _ | _ | _ | |



Trade Indicators

| Trado Indiodoris | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|-----------------------------------------------------------------|---------------|-------|-------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms) | 72.80 | 79.51 | 78.91 | 78.43 | 77.71 | 79.07 |
| Trade balance (% GDP, real terms) | 2.39 | -0.04 | 0.36 | 0.84 | 1.56 | 0.44 |
| Exports, Goods and Services, annual percent change (real terms) | 2.87 | -0.73 | -0.36 | 0.40 | 1.10 | 1.90 |
| Imports, Goods and Services, annual percent change (real terms) | 4.03 | -1.57 | -1.36 | -0.82 | -0.78 | 4.91 |
| Total reserves in months of imports [1] | 1.07 | 1.10 | _ | _ | _ | |

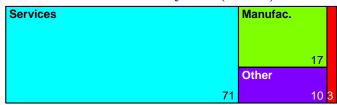


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Source: Development Prospects Group (DECPG)

Top 5 Exports by % of Total Value, 2014

| Petroleum oils & oils obtained from | Special transactions & commodities | Paper and paperboard, of a kind use | Flat-rolled products of stainless s 3 Paper, paperboard, cellulose waddin |
|-------------------------------------|------------------------------------------|-------------------------------------|---------------------------------------------------------------------------------------|
| 10 | 6 | 5 | 3 |

Imports Categories by % of Total Value, 2014

| Consumer goods | | Capital goods | Raw materials | Intermediate | |
|----------------|----|---------------|---------------|--------------|--|
| | | | | goods | |
| | | | | | |
| | 34 | 25 | 23 | 19 | |

Source: World Integrated Trade Solution (WITS)

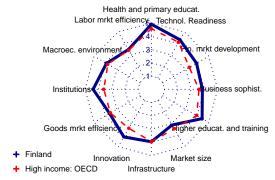
Doing Business 2015 Ranks (among all countries)

| | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 29 | 27 | 2 |
| Ease of Doing Business Rank | 10 | 10 | 0 |
| Enforcing Contracts | 30 | 30 | 0 |
| Getting Credit | 36 | 42 | -6 |
| Getting Electricity | 17 | 16 | 1 |
| Paying Taxes | 21 | 17 | 4 |
| Protecting Minority Investors | 64 | 66 | -2 |
| Registering Property | 19 | 20 | -1 |
| Resolving Insolvency | 1 | 1 | 0 |
| Starting a Business | 26 | 33 | -7 |
| Trading Across Borders | 31 | 32 | -1 |

Source: Doing Busines Report 2015

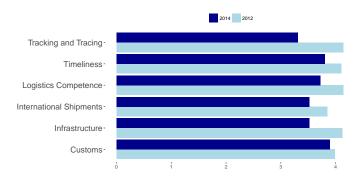
WEF Competitiveness Indicators

(Scale 1-5, 5=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

Import duties collected [1] —
Services sectors with GATS commitments [1] 99

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey NA

Source: Enterprise Survey NA

Top 5 constraints according to ES NA (% respondants)

Data not available

Source: Enterprise Survey NA

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015

