



T&C Snapshots Data Note

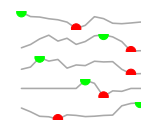


Kuwait

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
137.3	4.1	17,820.0	33,492.6	3.0	101.0

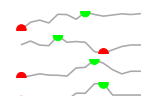
Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	5.6	0.8	0.1	1.2	2.5	2.7
Current account balance	32.2	41.2	31.9	12.9	13.8	14.0
Fiscal balance (% of GDP)	29.1	34.2	17.2	7.2	7.6	8.6
Remittances, received (% of GDP) [1]	0.0	0.0	0.0	—	—	—
Real Effective Exchange Rate (2010=100)	110.8	103.7	126.5	132.4	133.8	133.0
Consumer Price Index, annual percent change	—	—	—	—	—	—



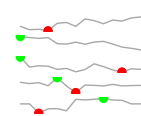
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	27.16	33.76	34.83	34.18	34.96	35.78
Gross domestic investment, of w: Private investment (% GDP) [1]	16.75	14.35	15.81	—	—	—
Inward FDI (% of GDP) [2]	0.58	0.82	0.28	—	—	—
Inward FDI, % of private investment [2]	3.88	NA	—	—	—	—



Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	84.59	88.06	87.40	89.38	90.01	90.70
Trade balance (% GDP, real terms)	-3.29	-10.14	-14.91	-16.90	-19.34	-21.80
Exports, Goods and Services, annual percent change (real terms)	4.69	-1.62	-6.88	1.20	-0.06	0.13
Imports, Goods and Services, annual percent change (real terms)	7.18	8.07	4.29	5.13	5.46	5.66
Total reserves in months of imports [1]	6.96	8.11	8.03	—	—	—

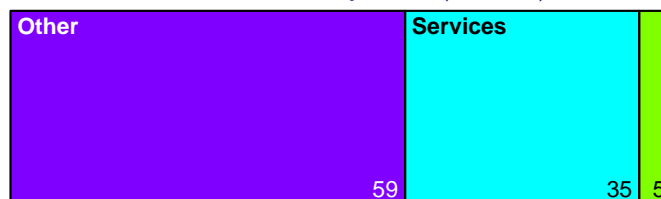


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



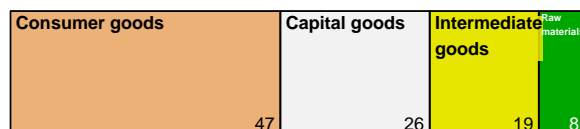
Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

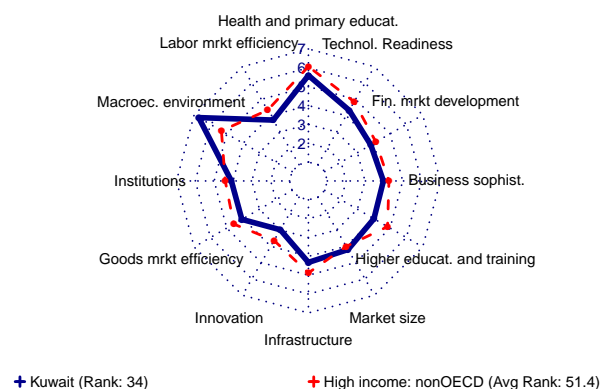
Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	59.77	60.17	0.4	100	101	-1
Dealing with Construction Permits	62.27	62.23	-0.04	131	133	-2
Enforcing Contracts	62.36	62.36	0	58	58	0
Getting Credit	40	40	0	105	109	-4
Getting Electricity	58.4	58.38	-0.02	122	128	-6
Paying Taxes	92.48	92.48	0	11	11	0
Protecting Minority Investors	56.67	56.67	0	64	66	-2
Registering Property	68.42	68.42	0	68	68	0
Resolving Insolvency	36.02	35.95	-0.07	122	122	0
Starting a Business	71.28	75.37	4.09	150	148	2
Trading Across Borders	49.85	49.85	0	150	149	1

Source: Doing Business Report 2015

WEF Competitiveness Indicators

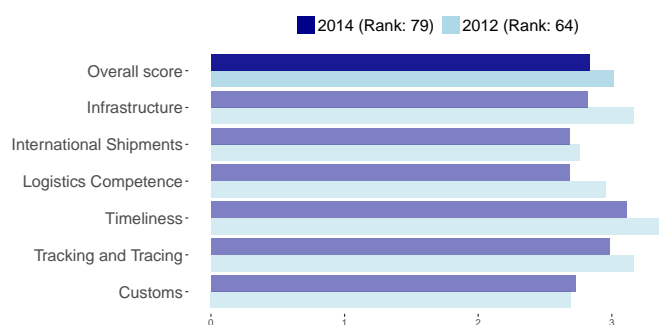
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	4.6	3.9
Binding (%)	99.9	99.9
Dispersion (Standard Deviation)	1.9	11.4
Import duties collected (% , 2011-2013) [1]	—	2.1
MFN Tariff (Agriculture)	4	5.4
MFN Tariff (Non-Agriculture)	4.7	4.6
MFN Tariff (Simple Average)	4.6	4.7
Services sectors with GATS commitments [1]	—	61.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey NA

Source: Enterprise Survey NA

Top 5 constraints according to ES NA

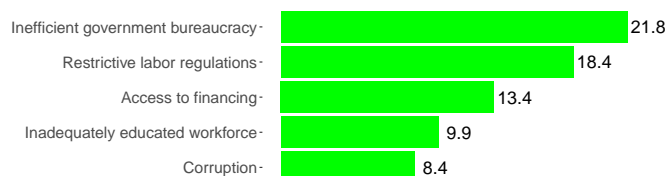
(% respondents)

Data not available

Source: Enterprise Survey NA

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Kuwait

SCD/CPF

Most Recent

Product	Document	Date
None		

Planned

Product	Concept	Review Date	Board Date
None			

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
None										

WB Portfolio

Active

[illegible]

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
None									

Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P154183	Kuwait-SME Fund-TA-III	Ali H. Abukumail	2015-02-23	2017-06-30	PA	Y	238	238	825	825
P155041	KW SME Business Environment	Aminur Rahman	—	2017-06-30	TA	Y	115	115	144	144
P155055	KW SME Business Development	Ali H. Abukumail	—	2017-06-30	TA	Y	316	316	364	364
P155056	KW Entrepreneurship Culture Development	Toni Kristian Elias	—	2017-06-30	TA	Y	562	562	562	562
P155057	KW Data Collection, Monitoring and Eval	Kamal M. Siblini	—	2017-06-30	TA	Y	59	59	72	72
P155058	KW Operational Setup and IT Architecture	Denisa Popescu	—	2017-06-30	TA	Y	304	304	368	368
P155328	KWT - Investment Environment Reform	Ali H. Abukumail	2015-07-12	2017-06-30	TA	Y	29	29	125	125
P154838	Kuwait Customs Modernization	Hazem Mohamed Mokhtar El Wassimy	2015-09-06	2016-06-30	TA	Y	165	165	187	187
P147532	KW Competition Protection Authority TA	Mirela-Iulia Cojocaru	2014-02-05	2016-06-15	TA	Y	207	207	2,337	2,337

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P125939	KW KFIB - Econ Zones Feasibility Study	Hooman Dabidian	2011-07-11	2015-09-29	TA	Y	0	0	545	545
P131730	KW CAIT Support Program	Randa Akeel	2012-12-08	2015-06-17	TA	Y	0	0	753	753
P149040	Kuwait-SME Fund-TA-II	Ali H. Abukumail	2013-12-30	2014-06-24	TA	Y	—	0	573	573
P148565	Kuwait-SME Fund-TA-I	William Peter Mako	2013-12-30	2014-05-27	TA	Y	—	0	132	132
P133717	Kuwait KPC Support KPC/PD Implementation	Hooman Dabidian	—	2013-06-26	TA	Y	—	0	183	183
P127421	KW KPC Private Sector Participation	William Peter Mako	2011-08-24	2013-06-24	TA	Y	—	0	79	79
P127853	KW KPC Privatization	William Peter Mako	—	2012-05-14	TA	Y	—	0	260	260
P127823	Monitoring Unit KW -Petroleum Industrial Park	Hooman Dabidian	—	2012-04-02	TA	Y	—	0	321	321

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							