



# Snapshots Data Note

# Guyana

GDP (US\$	Population	Income per	Unemployment	Ease of Doing
billions) (2017)	(millions)	capita (current	rate (2014)	Business Rank
	(2017)	US\$) (2017)		(2016)
3.38	0.77	4,371.55	11.10	137.00

### **Macro Indicators**

Wacro Hidicators	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	2.9	5.2	3.9	3.5	3.8	4.0
Current account balance	-10.4	-13.3	-15.9	-16.2	-18.2	-20.9
Fiscal balance (% of GDP)	-5.9	-4.3	-5.2	-4.2	-3.9	-4.1
Remittances, received (% of GDP) [1]	16.4	11.0	10.7	_	_	_
Real Effective Exchange Rate (2010=100)	71.9	118.6	121.2	127.9	126.9	126.6
Consumer Price Index, annual percent change	5.4	2.2	1.0	1.1	2.7	3.6



## **Investment indicators**

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	32.0	33.8	34.7	34.9	36.2	37.7	
Gross domestic investment, of w: Private investment (% GDP) [1]	20.2	16.8	19.3	_	_	_	
Inward FDI (% of GDP) [2]	6.9	7.2	8.2		_	_	
Inward FDI, % of private investment [2]	28.1	NA	_	_	_	_	



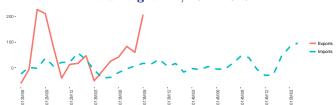
#### **Trade Indicators**

Trade maleasors	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	95.6	88.0	88.0	88.3	88.8	89.2
Trade balance (% GDP, real terms)	-16.2	-16.0	-15.7	-15.2	-15.8	-16.5
Exports, Goods and Services, annual percent change (real terms)	1.3	4.0	4.5	4.5	3.7	3.6
Imports, Goods and Services, annual percent change (real terms)	1.7	3.5	3.6	3.3	4.9	5.1
Total reserves in months of imports [1]	3.8	4.0	_	_	_	_



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Gold, non-monetary (excluding gold	ores &	Rice, husked but not further prepar	
		Sugars, beet	
		or cane, raw,	
41	11	in solid 8	7

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate
		goods
		14
60	22	Raw materials

Source: World Integrated Trade Solution (WITS)

## Doing Business 2015 Ranks (among all countries)

	$\mathrm{DB}\ 2015\ \mathrm{Rank}$	$\mathrm{DB}\ 2016\ \mathrm{Rank}$	Change in Rank
Dealing with Construction Permits	136	138	-2
Ease of Doing Business Rank	132	137	-5
Enforcing Contracts	87	87	0
Getting Credit	165	167	-2
Getting Electricity	134	165	-31
Paying Taxes	116	117	-1
Protecting Minority Investors	98	99	-1
Registering Property	126	125	1
Resolving Insolvency	157	156	1
Starting a Business	87	92	-5
Trading Across Borders	138	139	-1

Source: Doing Busines Report 2015

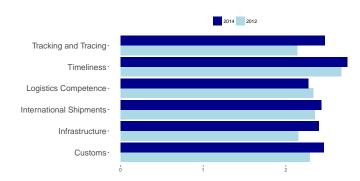
# WEF Competitiveness Indicators

(Scale 1-5, 5=best)

# Health and primary educat. Labor mrkt efficiency. Technol. Readiness Macroec. environment Business sophist. Goods mrkt efficiency Higher educat. and training Guyana Innovation Market size Lat. America & Carib. Infrastructure

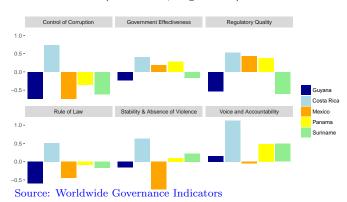
Source: WEF Global Competitiveness Report 2015

# Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

# World Governance indicators (Std. score, High=best)



## **Trade Policy**

	2010	2013
Applied Tariff (Incl. Prefers. and Trade-Weighted)	10.2	10.6
Binding $(\%)$	100	100
Dispersion (Standard Deviation)	13.5	13.1
Import duties collected [1]		_
MFN Tariff (Agriculture)	21.7	21.4
MFN Tariff (Non-Agriculture)	8.7	9
MFN Tariff (Simple Average)	10.9	11.2
Services sectors with GATS commitments [1]	_	19

Sources: WITS, [1] WTO Trade Profiles

# Private Sector's Views

## **Enterprise Survey 2013**

1	Latin America and Caribbean	Guyana	All Countries
Number of electrical outages in a typical month	2.80	8.4	6.30
Percent of firms with a bank loan/line of credit	45.80	_	34.30
Proportion of investment financed by banks (%)	19.90	_	14.30
Proportion of investment financed internally (%)	62.90	_	71.80
Senior management time spent dealing with the requirements of government regulation ( $\%$ )	14.00	_	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015

