



Trade and Competitiveness Monitoring Note



GDP (US\$	Population	Income per
billions) (2016)	(millions)	capita (current
	(2016)	US\$) (2016)
13 33	0.87	15 321 14

Unemployment	Ease of Doing
rate (2014)	Business Rank
	(2016)
7.90	180.00

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2010
GDP growth (annual %)	16.17	8.31	-8.18	-0.02	-9.33	2.32
Current account balance	6.66	2.60	2.89	-3.76	-19.46	-13.82
Fiscal balance (% of GDP)	9.15	-7.36	-6.01	-4.01	-2.58	-2.89
Real Effective Exchange Rate (2010=100)	71.05	100.58	107.33	110.03	100.14	107.82
Consumer Price Index, annual percent change	6.07	6.15	6.35	4.16	1.35	0.88



Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
Gross domestic investment (% GDP)	36	50	40	35	30	31	
Gross domestic investment, of w: Private investment (% GDP) [1]	62	48	54	48	_		
Inward FDI (% of GDP) [2]	12	10	10	11	_		
Inward FDI, % of private investment [2]	32	31	NA	_	_	_	



Trade Indicators

Trado Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	135.03	120.52	114.62	113.73	109.63	114.87
Trade balance (% GDP, real terms)	40.51	22.06	27.65	28.84	28.71	28.51
Exports, Goods and Services, annual percent change (real terms)	13.87	4.63	-8.38	0.19	-12.03	6.06
Imports, Goods and Services, annual percent change (real terms)	20.38	23.81	-18.88	-2.42	-13.57	9.20



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Gross Value Added by Economic Activity 2013 (% GDP)

Data not available

Data not available

Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Doing Business 2015 Ranks (among all countries)

Data not available

Imports Categories by % of Total Value, NA

Data not available

DB 2015 Rank DB 2016 Rank Change in Rank Dealing with Construction Permits 160 Ease of Doing Business Rank 178 180 108 Enforcing Contracts 108 Getting Credit 105109Getting Electricity 135 135 174 Paying Taxes 175Protecting Minority Investors 143 144 Registering Property 153 156Resolving Insolvency 189 189 Starting a Business 186 187 Trading Across Borders 175 175

Source: World Integrated Trade Solution (WITS)

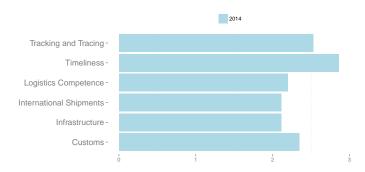
Source: Doing Busines Report 2015

TRADE AND COMPETITIVENESS MONITORING NOTE - UPDATED

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Logistics Performance Index (Scale 1-5, 5=best)

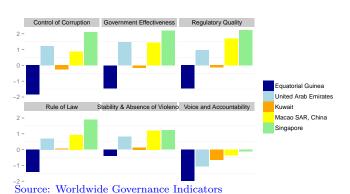




Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

2007
Import duties collected (%, 2007-2009) [1] 0.28
Services sectors with GATS commitments [1] —

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

Key Subsection CountryCode Period Scale Observation Source IndicatorShort

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Data not available

Source: Enterprise Survey 2013 Source: WEF Global Competitiveness Report 2015

