

# Trade and Competitiveness Monitoring Note

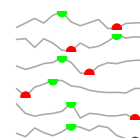


## Poland

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2012)	Unemployment rate (2014)
520.41	38.03	13,685.66	0.02	9.20

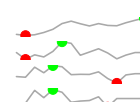
### Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	3.99	1.76	1.73	3.44	3.60	3.70
Current account balance	-4.47	-3.43	-1.30	-2.33	-1.92	-2.20
Fiscal balance (% of GDP)	-4.73	-3.74	-4.01	-3.19	-2.85	-2.79
Remittances, received (% of GDP) [1]	1.87	1.40	1.41	1.36	—	—
Real Effective Exchange Rate (2010=100)	102.21	97.13	97.28	98.93	93.45	95.91
Consumer Price Index, annual percent change	2.95	3.75	1.17	0.17	-0.82	1.20



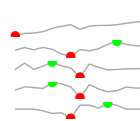
### Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	18.991	20.005	19.882	20.989	21.879	22.702
Gross domestic investment, of w: Private investment (% GDP) [1]	21.492	20.996	18.988	20.266	—	—
Inward FDI (% of GDP) [2]	3.387	1.435	0.023	2.537	—	—
Inward FDI, % of private investment [2]	18.561	6.460	NA	—	—	—



### Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	73.44	84.31	85.63	88.85	91.29	93.88
Trade balance (% GDP, real terms)	-1.94	1.13	2.38	1.05	0.52	0.23
Exports, Goods and Services, annual percent change (real terms)	7.63	4.33	4.78	5.67	5.80	6.30
Imports, Goods and Services, annual percent change (real terms)	6.54	-0.59	1.81	9.10	7.10	7.00
Total reserves in months of imports [1]	4.01	5.13	4.82	—	—	—

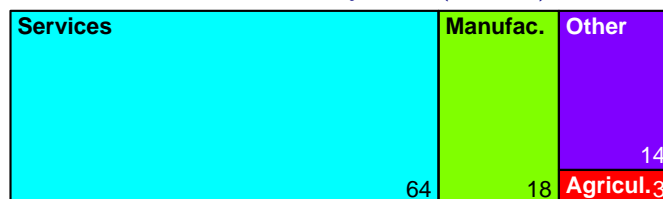


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

## Error in if (rec[3] < rec[4]) {: missing value where TRUE/FALSE needed

### Imports Categories by % of Total Value, 2014



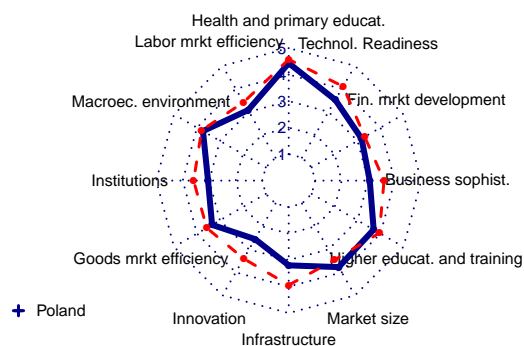
Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	49	52	-3
Ease of Doing Business Rank	28	25	3
Enforcing Contracts	55	55	0
Getting Credit	17	19	-2
Getting Electricity	54	49	5
Paying Taxes	96	58	38
Protecting Minority Investors	46	49	-3
Registering Property	39	41	-2
Resolving Insolvency	31	32	-1
Starting a Business	80	85	-5
Trading Across Borders	1	1	0

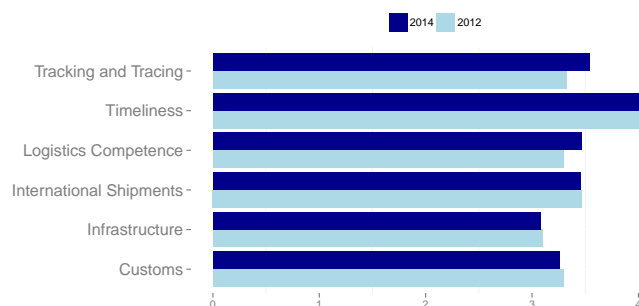
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



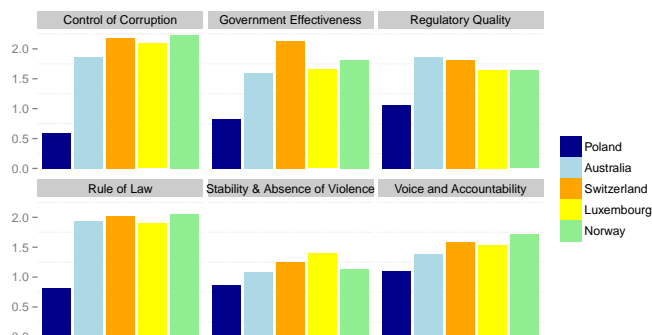
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2014
Import duties collected [1]	—
Services sectors with GATS commitments [1]	61

Sources: WITS, [1] WTO Trade Profiles

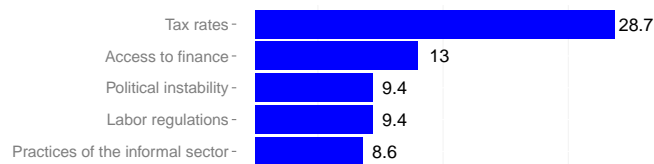
## Private Sector's Views

### Enterprise Survey 2013

	Poland	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	0.20	2	6.30
Percent of firms with a bank loan/line of credit	31.60	—	34.30
Proportion of investment financed by banks (%)	12.20	—	14.30
Proportion of investment financed internally (%)	73.80	—	71.80
Senior management time spent dealing with the requirements of government regulation (%)	19.70	—	9.90

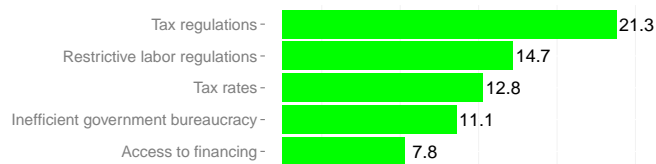
Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015