

# T&C

## Snapshots

### Data Note

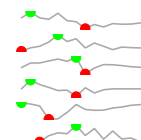


## Trinidad and Tobago

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
30.3	1.4	22,214.7	4.0	88.0

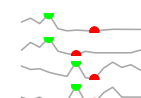
### Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	5.03	1.24	0.54	0.74	1.98	2.06
Current account balance	15.85	4.40	10.49	9.24	8.52	7.80
Fiscal balance (% of GDP)	0.47	-0.24	-1.15	-2.35	-2.95	-3.22
Remittances, received (% of GDP) [1]	0.54	—	—	—	—	—
Real Effective Exchange Rate (2010=100)	103.76	111.31	116.35	124.82	128.17	130.07
Consumer Price Index, annual percent change	6.82	9.27	5.20	5.68	3.75	3.75



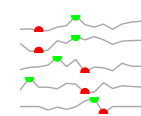
### Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	11.9	9.0	9.0	8.9	8.9	8.9
Gross domestic investment, of w: Private investment (% GDP) [1]	17.6	13.8	13.8	13.8	—	—
Inward FDI (% of GDP) [2]	6.3	10.6	8.2	9.4	—	—
Inward FDI, % of private investment [2]	36.8	75.9	NA	—	—	—



### Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	92.2	83.5	95.5	99.9	101.8	104.0
Trade balance (% GDP, real terms)	25.0	23.3	30.0	30.9	31.5	32.2
Exports, Goods and Services, annual percent change (real terms)	7.1	-15.5	18.2	5.0	4.0	4.2
Imports, Goods and Services, annual percent change (real terms)	3.3	-3.0	9.4	6.0	3.9	4.2
Total reserves in months of imports [1]	10.1	—	—	—	—	—

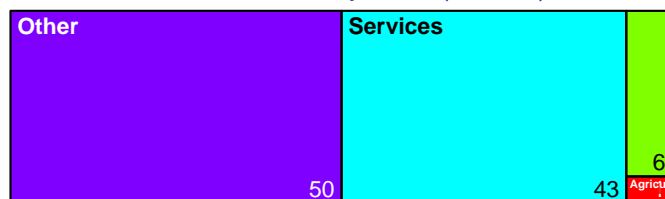


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, NA

Data not available

### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	142	144	-2
Ease of Doing Business Rank	85	88	-3
Enforcing Contracts	167	167	0
Getting Credit	36	42	-6
Getting Electricity	24	27	-3
Paying Taxes	114	114	0
Protecting Minority Investors	33	36	-3
Registering Property	150	151	-1
Resolving Insolvency	66	67	-1
Starting a Business	68	72	-4
Trading Across Borders	115	114	1

### Imports Categories by % of Total Value, NA

Data not available

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



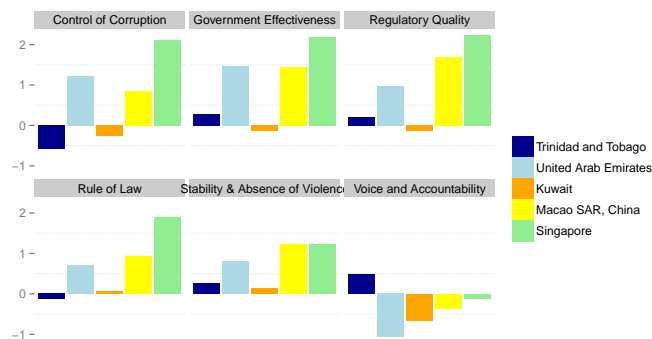
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2013
Applied Tariff (Incl. Prefers. and Trade-Weighted)	11.5	11.1
Binding (%)	100.0	100.0
Dispersion (Standard Deviation)	10.4	10.6
MFN Tariff (Agriculture)	17.4	18.0
MFN Tariff (Non-Agriculture)	8.8	8.8
MFN Tariff (Simple Average)	10.3	10.5

Sources: WITS, [1] WTO Trade Profiles

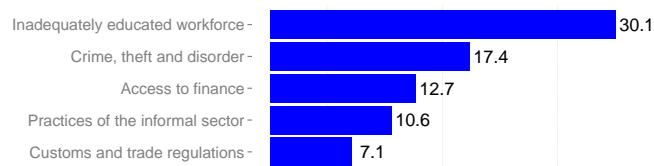
## Private Sector's Views

### Enterprise Survey 2013

	Trinidad and Tobago	Latin America and Caribbean	All Countries
Number of electrical outages in a typical month	0.50	2.80	6.30
Percent of firms with a bank loan/line of credit	53.70	45.80	34.30
Proportion of investment financed by banks (%)	19.10	19.90	14.30
Proportion of investment financed internally (%)	65.90	62.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	7.90	14.00	9.90

Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



## T&C Snapshots Operations Note



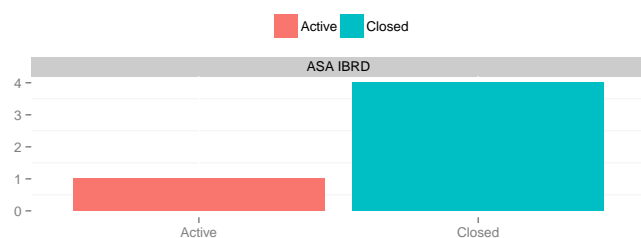
**Trinidad and  
Tobago**

**T&C Product Line Operations Board  
Approved Within The Last 3 Fiscal Years**

### Status of Operations

By number of projects

By amount in thousands of US\$  
(ASA IBRD products not included)



No data available

Sources: IBRD Operations, IFC group Operations

### Financing

Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
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### Advisory Services and Analytics (ASA) IBRD

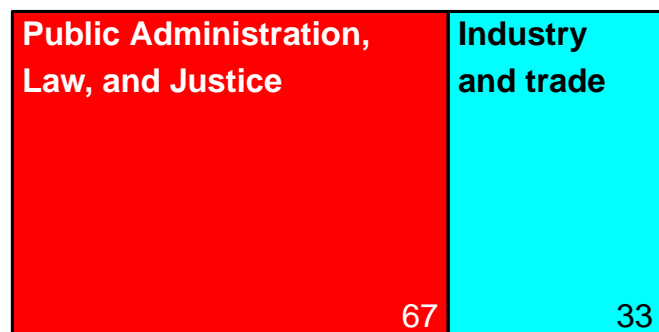
Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
P151875	Registered Professionals/Transparency	2016-01-31	Active	—	—	—
P123745	T&T - RAS Investment Promotion (Comp 4)	2013-09-22	Closed	Public Administration, Law, and Justice	Financial and private sector development	—
P123763	T&T - RAS Business Reform (Comp 5) (LKD)	2014-10-13	Closed	Public Administration, Law, and Justice	Financial and private sector development	—
P147002	Global Investment Promotion Best Practic	2013-12-24	Closed	Industry and trade	Financial and private sector development	—
P150778	Investment Promotion Assessment	2015-03-30	Closed	Industry and trade	Financial and private sector development	—

### Advisory Services and Analytics (ASA) IFC

Project ID	Project Name	Approval Date	Status	Amount (in US\$ K)
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## Major sectors and themes

Operations by sector, in percent



Source: IBRD Operations database

Operations by theme, in percent



Source: IBRD Operations database

## T&C Staff in charge of operations

Name	Job title	Location	Role	Project ID	Project name
Akinci, Gokhan	Lead Investment Policy Officer	WASHINGTON, DC	Extended-Team Member	P123745	T&T - RAS Investment Promotion (Comp 4)
			Extended-Team Member	P123763	T&T - RAS Business Reform (Comp 5) (LKD)
			Extended-Team Member	P147002	Global Investment Promotion Best Practice
Alleyne, Zahra Oluyemisi Tahirah	E T Consultant	PORT OF SPAIN, TRINIDAD & TOBA	Team Member	P150778	Investment Promotion Assessment
Andres Amo, Pedro	Senior Private Sector Development Specialist	PANAMA CITY, PANAMA	Extended-Team Member	P123745	T&T - RAS Investment Promotion (Comp 4)
			Extended-Team Member	P123763	T&T - RAS Business Reform (Comp 5) (LKD)
			Team Member	P147002	Global Investment Promotion Best Practice
			Team Member	P150778	Investment Promotion Assessment
Espinosa-Wang, Alejandro	Private Sector Development Specialist	PANAMA CITY, PANAMA	Extended-Team Member	P123763	T&T - RAS Business Reform (Comp 5) (LKD)
			Team Leader	P150778	Investment Promotion Assessment
			Team Leader	P151875	Registered Professionals/Transparency
Kimani, Markus Njehiah	Associate Operations Officer	NAIROBI, KENYA	Extended-Team Member	P123763	T&T - RAS Business Reform (Comp 5) (LKD)
Mikhnev, Andrei	Head	AMMAN, JORDAN	Extended-Team Member	P123763	T&T - RAS Business Reform (Comp 5) (LKD)
Moullier, Thomas	Senior Private Sector Development Specialist	WASHINGTON, DC	Extended-Team Member	P123763	T&T - RAS Business Reform (Comp 5) (LKD)
Ouedraogo, Alice R.	Senior Private Sector Development Specialist	WASHINGTON, DC	Extended-Team Member	P123763	T&T - RAS Business Reform (Comp 5) (LKD)
Whyte, Robert	Senior Investment Promotion Officer	WASHINGTON, DC	Extended-Team Member	P123745	T&T - RAS Investment Promotion (Comp 4)
			Extended-Team Member	P123763	T&T - RAS Business Reform (Comp 5) (LKD)
			Team Member	P147002	Global Investment Promotion Best Practice
			Team Member	P150778	Investment Promotion Assessment
Wille, John R.	Lead Private Sector Development Specialist	WASHINGTON, DC	Extended-Team Member	P123763	T&T - RAS Business Reform (Comp 5) (LKD)