

# Trade and Competitiveness Monitoring Note

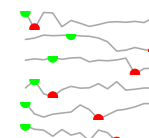


## Mozambique

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2008)	Unemployment rate (2014)
19	29	661	69	23

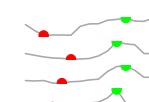
### Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	7.73	7.19	7.09	7.24	7.04	7.85
Current account balance	-13.47	-42.00	-40.08	-34.77	-38.84	-42.19
Fiscal balance (% of GDP)	-3.63	-4.00	-2.84	-12.98	-9.59	-9.35
Remittances, received (% of GDP) [1]	1.00	1.20	0.95	0.98	—	—
Real Effective Exchange Rate (2010=100)	120.65	122.91	126.19	132.44	141.02	140.76
Consumer Price Index, annual percent change	10.63	2.10	4.20	2.30	4.00	5.60



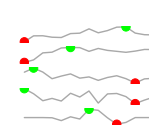
### Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	13.1	15.9	16.4	15.4	15.3	16.4
Gross domestic investment, of w: Private investment (% GDP) [1]	21.6	58.5	53.7	51.4	—	—
Inward FDI (% of GDP) [2]	7.8	37.6	39.5	29.2	—	—
Inward FDI, % of private investment [2]	41.5	220.1	NA	—	—	—



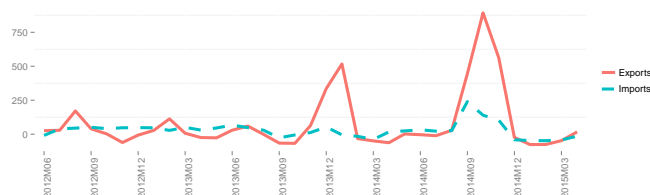
### Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	60.1	69.9	70.2	63.4	61.6	61.3
Trade balance (% GDP, real terms)	-12.3	-9.4	-10.1	-9.2	-8.1	-8.1
Exports, Goods and Services, annual percent change (real terms)	17.2	12.9	6.4	-3.4	5.9	7.2
Imports, Goods and Services, annual percent change (real terms)	6.6	13.6	8.4	-3.0	2.7	7.6
Total reserves in months of imports [1]	4.3	2.9	3.2	—	—	—



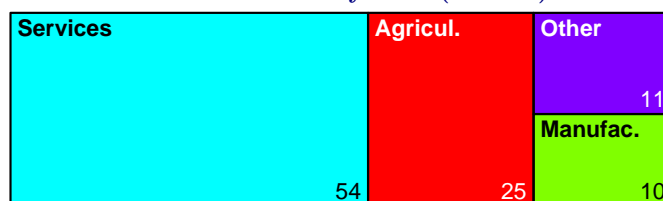
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

Aluminium and aluminium alloys, unwrought	Coke & semi-coke (including char)	Organic chemical products, n.e.s.	Aluminium and aluminium alloys, unwrought
22	10	9	6

### Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods
39	30	26

Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	37	31	6
Ease of Doing Business Rank	128	133	-5
Enforcing Contracts	184	184	0
Getting Credit	150	152	-2
Getting Electricity	166	164	2
Paying Taxes	121	120	1
Protecting Minority Investors	98	99	-1
Registering Property	106	105	1
Resolving Insolvency	65	66	-1
Starting a Business	118	124	-6
Trading Across Borders	129	129	0

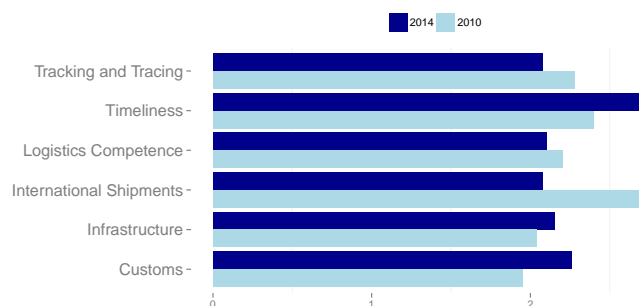
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



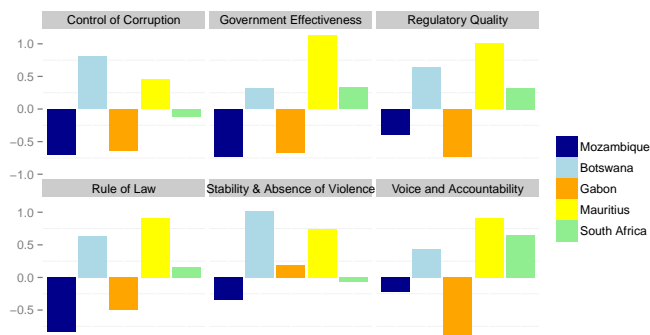
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	8.7	7.5
Binding (%)	13.6	13.6
Dispersion (Standard Deviation)	7.3	7.3
Import duties collected (% 2011-2013) [1]	—	2.3
MFN Tariff (Agriculture)	13.8	13.8
MFN Tariff (Non-Agriculture)	9.2	9.2
MFN Tariff (Simple Average)	10.1	10.1
Services sectors with GATS commitments [1]	—	17.0

Sources: WITS, [1] WTO Trade Profiles

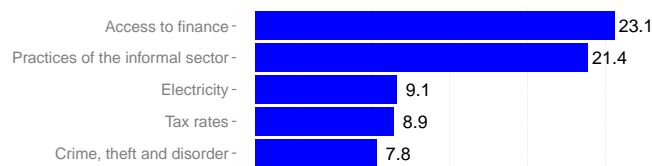
## Private Sector's Views

### Enterprise Survey 2013

	Sub-Saharan Africa	Mozambique	All Countries
Number of electrical outages in a typical month	8.30	1.60	6.30
Percent of firms with a bank loan/line of credit	23.10	14.20	34.30
Proportion of investment financed by banks (%)	9.90	4.70	14.30
Proportion of investment financed internally (%)	76.70	86.00	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	3.30	9.90

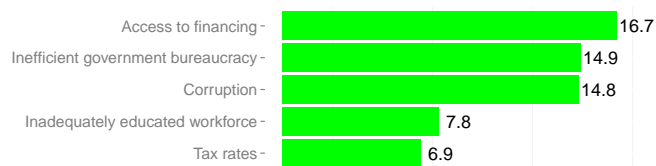
Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015