



Snapshots Data Note



GDP (US\$	Population	Land area (sq.	Income per	Unemployment	Ease of Doing
billions) (2017)	(millions)	km) (2014)	capita (current	rate (2014)	Business Rank
	(2017)		US\$) (2017)		(2016)
10.42	0.43	320.00	24,180.83	5.90	80.00

Macro Indicators

Macro indicators	Avg 2003-2012	2013	2014	2015	2016	2017
	Avg 2003-2012	2013	2014	2010	2010	2017
GDP growth (annual %)	1.58	2.90	3.00	2.70	2.70	2.80
Current account balance	-5.06	2.22	1.22	-1.99	-6.57	-12.95
Fiscal balance (% of GDP)	-5.85	-3.37	-3.71	-5.81	-5.29	-5.47
Remittances, received (% of GDP) [1]	1.67	2.08	_	_	_	_
Real Effective Exchange Rate (2010=100)	100.43	95.51	95.59	95.10	95.34	95.63
Consumer Price Index, annual percent change	2.44	1.37	0.31	0.43	0.43	0.43



Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	17.1	10.8	12.1	10.8	8.8	6.8
Gross domestic investment, of w: Private investment (% GDP) [1]	16.4	_	_	_	_	_
Inward FDI (% of GDP) [2]	24.4	96.0	88.6	_	_	_
Inward FDI, $\%$ of private investment [2]	42.4	NA	_	_	_	_



Trade Indicators

Trade Indicators	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	161.21	167.24	165.04	166.09	167.82	169.58
Trade balance (% GDP, real terms)	-0.62	0.75	0.50	2.35	4.39	6.31
Exports, Goods and Services, annual percent change (real terms)	2.68	-1.10	1.50	4.50	5.00	5.00
Imports, Goods and Services, annual percent change (real terms)	2.00	-1.03	1.80	2.20	2.50	2.70
Total reserves in months of imports [1]	1.87	0.25	0.26	_	_	_



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Source: Development Prospects Group (DECPG)

Top 5 Exports by % of Total Value, 2014

Petroleum oils & oils obtained from		Electronic integrated circuits 8 Medicaments, n.e.s.	apparatus for
	43	7	switching

Imports Categories by % of Total Value, 2014

Consumer goods		Capital goods	Intermediate goods
	68	19	10 Raw materials

Source: World Integrated Trade Solution (WITS)

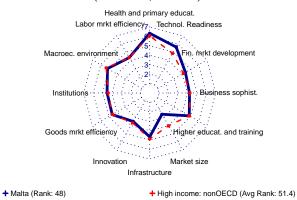
Doing Business 2015 Distance to Frontier (DTF) and Rank

		DTF			Rank		
	2015	2016	Change	2015	2016	Change	
Ease of Doing Business	63.69	63.7	0.01	76	80	-4	_
Dealing with Construction Permits	69.63	69.75	0.12	77	83	-6	
Enforcing Contracts	62.17	62.17	0	61	61	0	
Getting Credit	10	10	0	171	174	-3	
Getting Electricity	71.23	69.78	-1.45	73	86	-13	
Paying Taxes	85.92	85.91	-0.01	25	25	0	
Protecting Minority Investors	63.33	63.33	0	33	36	-3	
Registering Property	62.12	62.12	0	94	96	-2	
Resolving Insolvency	44.78	44.78	0	83	83	0	
Starting a Business	77.01	78.43	1.42	129	132	-3	
Trading Across Borders	90.72	90.72	0	39	39	0	

Source: Doing Busines Report 2015

WEF Competitiveness Indicators

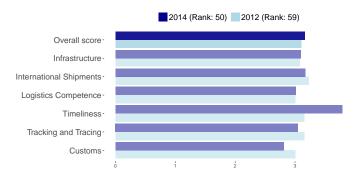
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators



(Std. score, High=best)

Trade Policy

2014 Import duties collected [1] Services sectors with GATS commitments [1] 12

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Source: Worldwide Governance Indicators

Enterprise Survey NA

Source: Enterprise Survey NA

Top 5 constraints according to ES NA (% respondants)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015

Source: Enterprise Survey NA





T&C Snapshots Operations Note

SCD/CPF

Most Recent

Product Document Date

None

Planned

Product Concept Review Date Board Date

None

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval	Lending	Begin	Commitment	Latest	FY	Cum	FY Prob
			Date	Inst.	Appraisal	(US\$M)	Sort	Expenses	Expenses	
				Type			Overall	(US\$K)	(US\$K)	
							Risk			
							Rating			

None

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitmen	tUndisburse	d Project	Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

WB ASA

Active

					(US\$K)	(US\$K)	(US\$K)	(US\$K)
					(00411)	(*****)	(00111)	(*****)
k Name Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
k Name	e Team Leader	Approval	Approval Approval	Approval Approval Line	$\begin{array}{cccc} \text{Approval} & \text{Approval} & \text{Line} & (Y/N) \end{array}$	Approval Approval Line (Y/N) Expendi- Date Date ture BB	Approval Approval Line (Y/N) Expendi- Date Date ture BB ture Total	$\begin{array}{cccccccccccccccccccccccccccccccccccc$

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							
Pipeline	9						
Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							
Closed							
Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
538811	Review of Incentives	Forneris, Xavier	2005-08-22	_	0	0	0

Review of Incentives Provisions in Investment Act against EU rules and international best practices