

T&C

Snapshots

Data Note



Jordan

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Land area (sq. km) (2014) | Income per capita (current US\$) (2017) | Poverty rate (2010) [1] | Unemployment rate (2014) | Ease of Doing Business Rank (2016) |
|----------------------------|------------------------------|---------------------------|---|-------------------------|--------------------------|------------------------------------|
| 43.36 | 6.80 | 88,780.00 | 6,373.36 | 0.13 | 11.10 | 113.00 |

Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|-------|
| GDP growth (annual %) | 5.7 | 2.8 | 3.1 | 2.5 | 3.7 | 4.0 |
| Current account balance | -5.7 | -10.1 | -6.8 | -7.1 | -6.8 | -6.3 |
| Fiscal balance (% of GDP) | -4.3 | -11.4 | -9.1 | -4.1 | -2.7 | -2.0 |
| Remittances, received (% of GDP) [1] | 16.6 | 10.8 | 10.4 | — | — | — |
| Real Effective Exchange Rate (2010=100) | 105.1 | 131.2 | 133.8 | 149.2 | 142.0 | 138.2 |
| Consumer Price Index, annual percent change | 4.4 | 4.8 | 2.9 | -0.1 | 2.9 | 2.7 |

Investment indicators

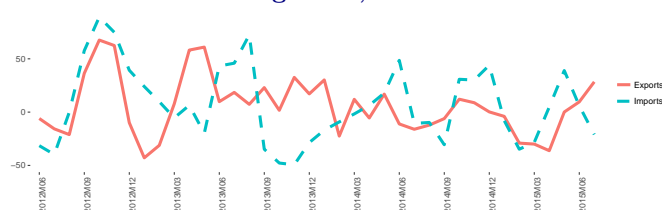
| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP) | 22.0 | 23.8 | 23.3 | 23.1 | 23.9 | 24.5 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 27.4 | 28.1 | 28.0 | — | — | — |
| Inward FDI (% of GDP) [2] | 10.0 | 5.2 | 4.9 | — | — | — |
| Inward FDI, % of private investment [2] | 38.8 | NA | — | — | — | — |

Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|------|------|------|------|
| Total Trade in Goods and Services (% of GDP, real terms) | 105.7 | 93.0 | 91.9 | 83.9 | 87.6 | 90.5 |
| Trade balance (% GDP, real terms) | -16.7 | -13.1 | -8.0 | -8.0 | -6.6 | -5.0 |
| Exports, Goods and Services, annual percent change (real terms) | 5.5 | 2.9 | 8.2 | -7.2 | 10.7 | 9.6 |
| Imports, Goods and Services, annual percent change (real terms) | 4.1 | 4.3 | -3.1 | -5.7 | 6.3 | 5.4 |
| Total reserves in months of imports [1] | 6.3 | 6.6 | — | — | — | — |

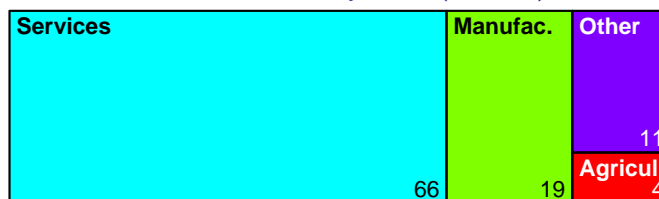
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

| | | | | |
|-------------------------------------|---------------------|-------------------------------------|-------------------------------------|-------------------------|
| Other garments, knitted or crochete | Medicaments, n.e.s. | Mineral or chemical fertilizers, po | Natural calcium phosphates, natural | Tomatoes, fresh/chilled |
| 14 | 8 | 8 | 6 | 5 |

Imports Categories by % of Total Value, 2014

| | | | |
|----------------|--------------------|---------------|---------------|
| Consumer goods | Intermediate goods | Raw materials | Capital goods |
| 42 | 24 | 20 | 14 |

Source: World Integrated Trade Solution (WITS)

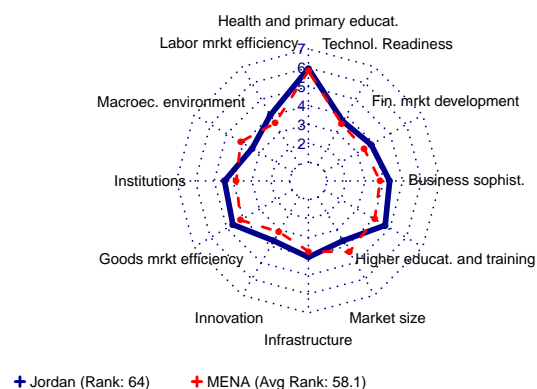
Doing Business 2015 Distance to Frontier (DTF) and Rank

| | DTF | | | Rank | | |
|-----------------------------------|--------------|--------------|-------------|------------|------------|-----------|
| | 2015 | 2016 | Change | 2015 | 2016 | Change |
| Ease of Doing Business | 57.81 | 57.84 | 0.03 | 107 | 113 | -6 |
| Dealing with Construction Permits | 67.01 | 67.49 | 0.48 | 103 | 103 | 0 |
| Enforcing Contracts | 51.5 | 51.5 | 0 | 122 | 126 | -4 |
| Getting Credit | 0 | 0 | 0 | 185 | 185 | 0 |
| Getting Electricity | 77.84 | 77.88 | 0.04 | 55 | 56 | -1 |
| Paying Taxes | 81.19 | 80.96 | -0.23 | 46 | 52 | -6 |
| Protecting Minority Investors | 36.67 | 36.67 | 0 | 162 | 163 | -1 |
| Registering Property | 61.34 | 61.34 | 0 | 96 | 98 | -2 |
| Resolving Insolvency | 30.17 | 30.17 | 0 | 146 | 146 | 0 |
| Starting a Business | 85.61 | 85.7 | 0.09 | 83 | 88 | -5 |
| Trading Across Borders | 86.73 | 86.73 | 0 | 49 | 50 | -1 |

Source: Doing Business Report 2015

WEF Competitiveness Indicators

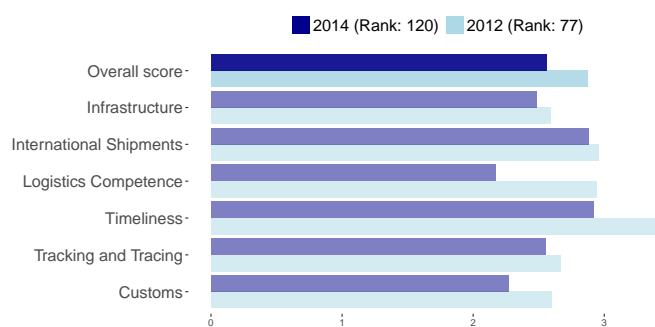
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2014 |
|--|------|-------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 11.3 | 5.9 |
| Binding (%) | 100 | 100.0 |
| Dispersion (Standard Deviation) | 15.2 | 15.5 |
| Import duties collected (% , 2011-2013) [1] | — | 1.8 |
| MFN Tariff (Agriculture) | 17.1 | 17.3 |
| MFN Tariff (Non-Agriculture) | 8.3 | 8.8 |
| MFN Tariff (Simple Average) | 9.5 | 10.0 |
| Services sectors with GATS commitments [1] | — | 110.0 |

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

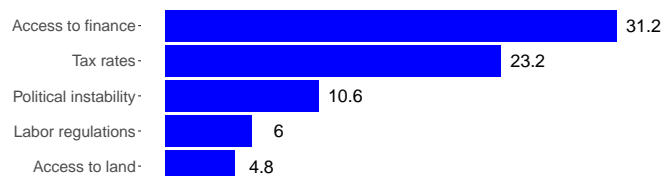
Enterprise Survey 2013

| | Middle East and North Africa | Jordan | All Countries |
|---|------------------------------|--------|---------------|
| Number of electrical outages in a typical month | 17.60 | 0.20 | 6.30 |
| Percent of firms with a bank loan/line of credit | 25.60 | 16.70 | 34.30 |
| Proportion of investment financed by banks (%) | 13.60 | 25.00 | 14.30 |
| Proportion of investment financed internally (%) | 72.70 | 64.60 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 9.10 | 5.30 | 9.90 |

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013

(% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Jordan

SCD/CPF

Most Recent

| Product | Document | Date |
|--|----------|------------|
| Jordan - Promoting poverty reduction and shared prosperity | | 2016-03-03 |
| Jordan - Country partnership strategy progress report for the period FY2012-15 | | 2014-08-01 |

Planned

| Product | Concept Review Date | Board Date |
|---------|---------------------|------------|
| None | | |

WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Begin Appraisal | Commitment (US\$M) | Latest Sort Overall Risk Rating | FY Expenses (US\$K) | Cum Expenses (US\$K) | FY Prob |
|------------|--|------------------|---------------|--------------------|-----------------|--------------------|---------------------------------|---------------------|----------------------|---------|
| P159522 | Economic Opportunities for Jordanians an | John F. Speakman | 2016-07-14 | PforR | 2016-05-23 | 100 | H | 98 | 98 | B |

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|--------------|-------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| None | | | | | | | | | | | |

Closed

[illegible]

WB ASA
Active

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|--|-----------------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P157739 | Jordan Business Legislation Reform | Mohamed Hamoud Baider | 2015-11-03 | 2018-10-31 | TA | N | 21 | 79 | 21 | 79 |
| P150415 | Jordan Competitiveness and Investment Reform | Mohamed Hamoud Baider | 2014-07-30 | 2017-12-29 | PA | N | 0 | 396 | 0 | 674 |
| P159113 | Support implementation of investor entry | Mohamed Hamoud Baider | — | 2017-09-01 | TA | N | — | 0 | — | 0 |
| P159100 | Simplification of the investor entry | Mohamed Hamoud Baider | — | 2017-08-01 | TA | N | — | 0 | — | 0 |
| P159101 | Strengthened services to investors | Mohamed Hamoud Baider | — | 2017-08-01 | TA | N | — | 0 | — | 0 |
| P159102 | Analysis of the investment framework | Mohamed Hamoud Baider | — | 2017-08-01 | EW | N | — | 0 | — | 0 |
| P159103 | Investor Protection Analysis | Mohamed Hamoud Baider | — | 2017-08-01 | EW | N | — | 0 | — | 0 |
| P159104 | A Cost-Benefit Analysis of the Incentive | Mohamed Hamoud Baider | — | 2017-08-01 | TA | N | — | 0 | — | 0 |
| P159105 | Assessment of RE/EE framework | Mohamed Hamoud Baider | — | 2017-08-01 | EW | N | — | 0 | — | 0 |
| P159106 | Strengthening the RE/EE framework | Mohamed Hamoud Baider | — | 2017-08-01 | TA | N | — | 0 | — | 0 |
| P159375 | Syrian refugees: reconstruction and jobs | Alan Andrew Moody | — | 2016-07-29 | EW | N | 63 | 63 | 63 | 63 |
| P158749 | Syrian Refugees | John F. Speakman | — | 2016-06-30 | TA | N | 432 | 432 | 432 | 432 |

Closed

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|---|---------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P122895 | JO - Enterprise Survey/Financial Review | Jana Malinska | 2012-11-27 | 2014-06-22 | TA | N | — | 0 | 372 | 372 |
| P127992 | JO - Jordan Competitiveness Partnership | Jana Malinska | 2012-05-11 | 2014-06-22 | TA | N | — | 0 | 320 | 320 |

IFC ASA
Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--|-------------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 601377 | Jordan Investment Reform Project | Baider, Mohamed Hamoud | 2016-03-28 | 2018-06-30 | 400 | 16 | 16 |
| 599089 | e4e ICT Jordan | Abdel-Razek, Amy Refaat | 2012-08-02 | 2015-12-31 | 1,355 | 1,258 | 138 |
| 574387 | JOR Inspection Reform Project Phase II | Shalan, Abeer Kamal | 2012-01-09 | 2017-12-31 | 4,910 | 2,782 | 639 |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|----------------------------------|----------------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 549548 | Labor QIZs | Svensson, Kristina | 2006-09-20 | 2007-06-30 | 140 | 84 | 0 |
| 539205 | Jordan Inspection Reform Project | Aranki, Wafa Michael Elias | 2006-06-15 | 2009-12-31 | 882 | 798 | 0 |
| 546384 | D Bus Better Jdn | Alshorafa, Samar Maher | 2006-04-06 | — | 0 | 0 | 0 |