

T&C

Snapshots

Data Note

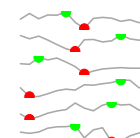


Georgia

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2013)	Unemployment rate (2014)
14.3	4.5	3,191.4	11.5	13.4

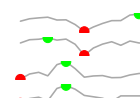
Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	6.41	6.40	3.32	4.80	2.00	3.00
Current account balance	-11.34	-11.65	-5.68	-9.69	-10.99	-9.51
Fiscal balance (% of GDP)	-0.84	-3.03	-2.64	-2.99	-3.01	-2.92
Remittances, received (% of GDP) [1]	8.35	11.17	12.05	12.02	—	—
Real Effective Exchange Rate (2010=100)	101.01	114.81	110.86	111.76	101.35	98.79
Consumer Price Index, annual percent change	6.80	-0.93	-0.52	3.07	5.00	6.00



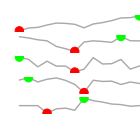
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	24.1	25.0	25.0	30.0	30.9	30.7
Gross domestic investment, of w: Private investment (% GDP) [1]	27.4	28.9	24.8	29.8	—	—
Inward FDI (% of GDP) [2]	9.5	5.8	5.9	7.7	—	—
Inward FDI, % of private investment [2]	40.2	23.2	NA	—	—	—



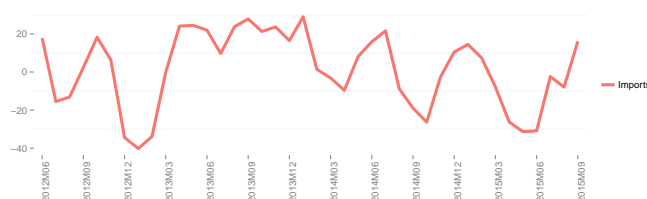
Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	80.4	95.7	102.0	102.7	106.9	104.7
Trade balance (% GDP, real terms)	-19.1	-19.6	-12.9	-17.7	-17.9	-15.5
Exports, Goods and Services, annual percent change (real terms)	11.2	11.8	21.0	-0.1	6.8	3.2
Imports, Goods and Services, annual percent change (real terms)	10.1	12.0	3.0	9.8	5.7	-0.8
Total reserves in months of imports [1]	3.0	3.3	3.2	2.9	—	—



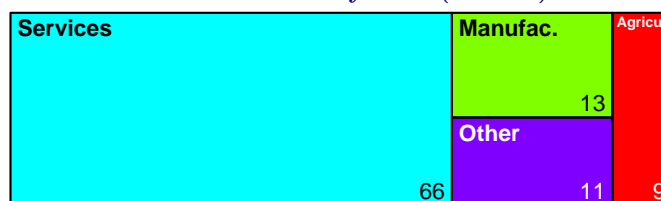
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Other ferro-alloys (excluding radio)	Edible nuts (excluding nuts chiefly)	Non-alcoholic beverages, n.e.s.	Wine of fresh grapes (including for)	Mineral or chemical fertilizers, ni
15	10	9	9	7

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods	Raw materials
57	19	15	10

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	11	11	0
Ease of Doing Business Rank	24	24	0
Enforcing Contracts	18	13	5
Getting Credit	6	7	-1
Getting Electricity	70	62	8
Paying Taxes	40	40	0
Protecting Minority Investors	20	20	0
Registering Property	3	3	0
Resolving Insolvency	105	101	4
Starting a Business	4	6	-2
Trading Across Borders	78	78	0

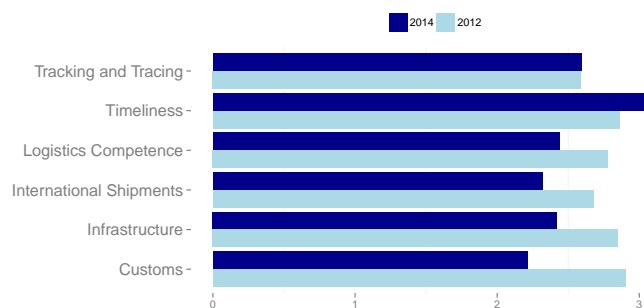
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



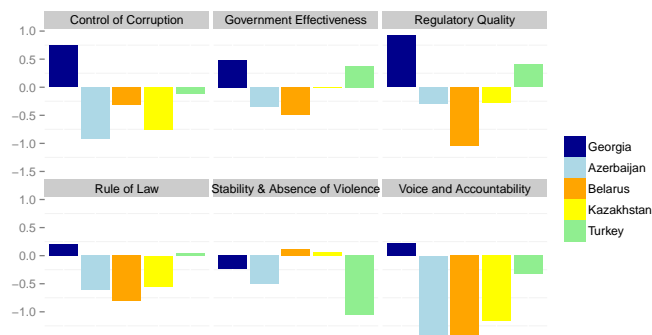
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	0.5	—
Binding (%)	99.96	—
Dispersion (Standard Deviation)	5.45	—
Import duties collected (% 2011-2013) [1]	—	0.63
MFN Tariff (Agriculture)	6.71	—
MFN Tariff (Non-Agriculture)	0.32	—
MFN Tariff (Simple Average)	1.15	—
Services sectors with GATS commitments [1]	—	125

Sources: WITS, [1] WTO Trade Profiles

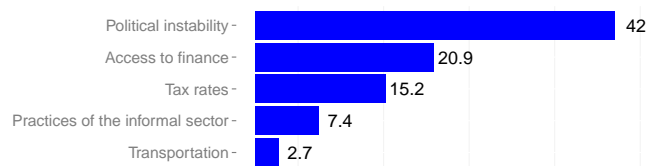
Private Sector's Views

Enterprise Survey 2013

	Georgia	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	1.00	2	6.30
Percent of firms with a bank loan/line of credit	35.80	—	34.30
Proportion of investment financed by banks (%)	12.10	—	14.30
Proportion of investment financed internally (%)	75.20	—	71.80
Senior management time spent dealing with the requirements of government regulation (%)	0.90	—	9.90

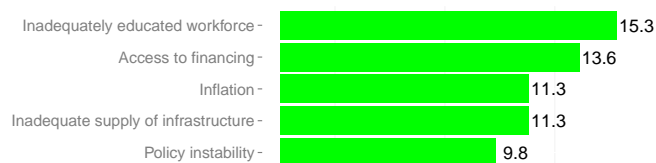
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Georgia

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P155625	Private Sector Development DPO3	John Gabriel Goddard	2017-04-25	DPF	—	—	—	0	0	A
P155553	Private Sector Competitiveness DPO2	John Gabriel Goddard	2016-07-21	DPF	—	50	S	117	117	B
P152441	GENIE Project	Thomas Edward Haven	2016-03-18	IPF	2015-11-20	40	L	187	394	B

WB Portfolio Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
P149998	Private Sector Competitiveness DPO1	John Gabriel Goddard	2015-04-28	DPF	2015-12-31	60	S	S	

WB ASA
Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P146270	GE Competitive Industries & CIIP TA	John Gabriel Goddard	2017-04-14	TA	N	—	66	175	535

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P144844	Georgia Competitive Industries TA	Angela Prigozhina	2013-06-29	TA	N	—	0	187	187

IFC ASA
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)
574907	Georgia Tax Simplification Project	Avaliani, Ekaterine	2010-06-08	2013-04-30	1,081	0
541724	PEP Geo SME	Kokaia, Irine	2006-02-02	2010-04-30	1,093	0
538763	Implementation of Administrative Barriers Study Recommendations	Sun, Xiaolun	2005-08-29	—	0	0

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)
599537	Georgia IC Project	Avaliani, Ekaterine	2013-07-23	2017-03-31	610	76