

T&C

Snapshots

Data Note



India

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2011) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
2,840.9	1,342.5	2,973,190.0	2,116.1	21.2	3.6	130.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	7.3	6.9	7.3	7.5	7.8	7.9
Current account balance	-1.3	-1.7	-1.3	-1.4	-1.7	-2.0
Fiscal balance (% of GDP)	-8.4	-7.3	-7.0	-6.4	-6.1	-5.7
Remittances, received (% of GDP) [1]	3.3	3.8	3.4	—	—	—
Real Effective Exchange Rate (2010=100)	98.8	89.1	94.7	103.0	105.7	108.9
Consumer Price Index, annual percent change	6.8	9.9	6.0	5.0	4.0	4.0

Investment indicators

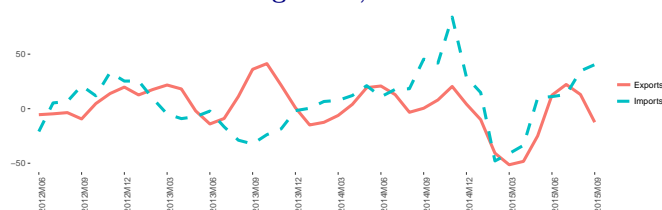
	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	28.7	30.7	30.0	30.1	30.5	30.9
Gross domestic investment, of w: Private investment (% GDP) [1]	35.0	32.3	31.6	—	—	—
Inward FDI (% of GDP) [2]	1.7	1.5	1.7	—	—	—
Inward FDI, % of private investment [2]	5.4	NA	—	—	—	—

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	41.59	51.30	47.11	45.14	44.39	44.31
Trade balance (% GDP, real terms)	-3.05	-1.85	-1.37	-1.31	-1.50	-1.94
Exports, Goods and Services, annual percent change (real terms)	13.86	7.28	-0.76	3.00	5.50	6.60
Imports, Goods and Services, annual percent change (real terms)	14.87	-8.38	-2.14	3.00	6.50	8.75
Total reserves in months of imports [1]	8.24	6.03	6.56	—	—	—

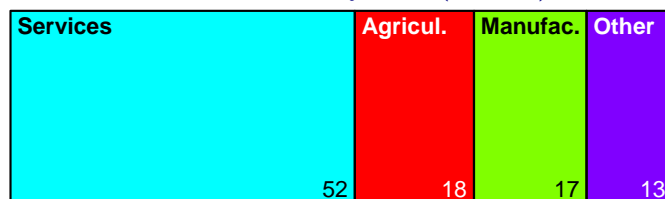
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Petroleum oils & oils obtained fromDiamonds	Jewellery of gold, silver or platinum	4	3
(other than sorted industr	Rice, semi-milled or wholly milled,	8	2
19			

Imports Categories by % of Total Value, 2014

Raw materials	Intermediate goods	Capital goods	Consumer goods
44	30	16	10

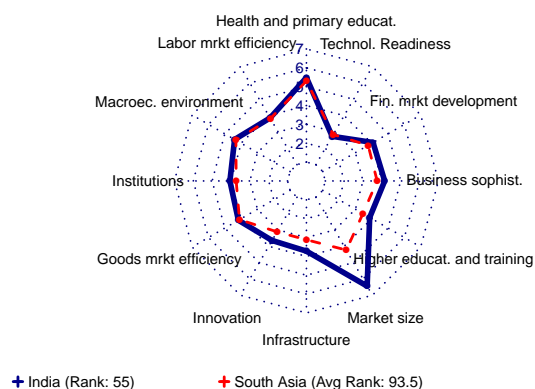
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF	Change	2015	Rank	Change
		2016		2016		
Ease of Doing Business	52.67	54.68	2.01	134	130	4
Dealing with Construction Permits	32.47	32.47	0	184	183	1
Enforcing Contracts	32.41	32.41	0	178	178	0
Getting Credit	65	65	0	36	42	-6
Getting Electricity	64.39	74.56	10.17	99	70	29
Paying Taxes	56.14	56.14	0	156	157	-1
Protecting Minority Investors	73.33	73.33	0	8	8	0
Registering Property	50.22	50.29	0.07	138	138	0
Resolving Insolvency	32.6	32.59	-0.01	136	136	0
Starting a Business	63.69	73.59	9.9	164	155	9
Trading Across Borders	56.45	56.45	0	133	133	0

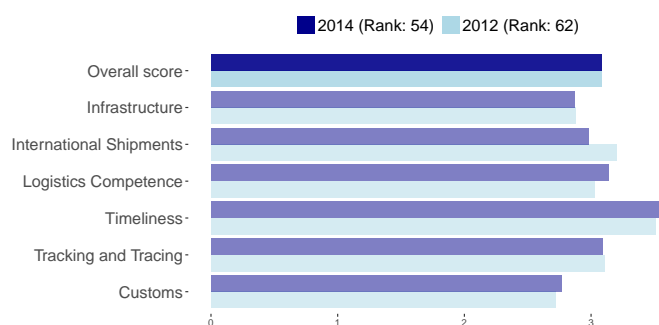
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)



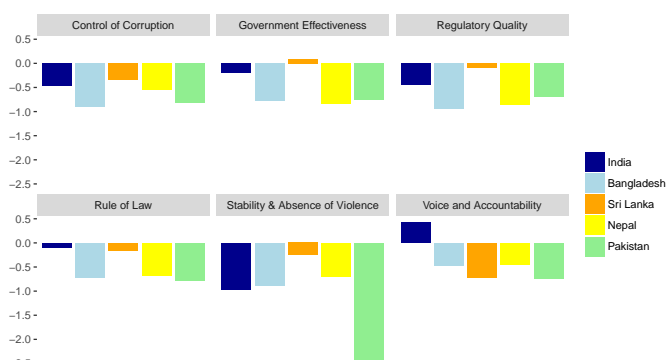
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	8.3	—
Binding (%)	74.5	—
Dispersion (Standard Deviation)	14.7	—
Import duties collected (% , 2011-2013) [1]	—	5.8
MFN Tariff (Agriculture)	31.4	—
MFN Tariff (Non-Agriculture)	8.2	—
MFN Tariff (Simple Average)	11.9	—
Services sectors with GATS commitments [1]	—	37

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey 2014

	South Asia	India	All Countries
Number of electrical outages in a typical month	25.40	13.80	6.30
Percent of firms with a bank loan/line of credit	27.00	21.30	34.30
Proportion of investment financed by banks (%)	14.40	18.10	14.30
Proportion of investment financed internally (%)	73.90	71.80	71.80
Senior management time spent dealing with the requirements of government regulation (%)	7.20	1.90	9.90

Source: Enterprise Survey 2014

Top 5 constraints according to ES 2014 (% respondents)



Source: Enterprise Survey 2014

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



India

SCD/CPF

Most Recent

Product	Document	Date
Performance and learning review of the country partnership strategy for India for the period FY2013 - 17		2015-10-21

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P156241	Innovate in India (I3)	Bharatha Manju S. Haththotuwa	2017-07-27	IPF	2017-05-08	—	—	0	0	D

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
P145502	TECHNOLOGY CENTER SYSTEMS PROJECT	Bharatha Manju S. Haththotuwa	2014-04-25	IPF	2020-06-30	200	198	S	MS	—	0
P048284	STRENGTHENING PROC. CAPACITY	Chandrasekaran Raman	1995-12-21	—	—	0	—	—	—	—	—

Closed

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WB ASA
Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P158432	Support to DIPP on Startup India	Shihab Ansari Azhar	—	2017-12-31	EW	N	0	23	0	23
P154640	India Ease of Doing Business - Track I	M. Masrur Reaz	—	2017-06-30	TA	N	—	0	—	0
P155802	India Economic Integration Cluster	Juan Sebastian Saez	2015-06-02	2017-06-30	PA	N	100	100	140	140
P158873	India investment climate reforms	Shihab Ansari Azhar	—	2017-06-30	TA	N	—	0	—	0
P154653	India Ease of Doing Business	M. Masrur Reaz	2015-04-15	2017-06-23	PA	N	298	298	496	496
P159965	Domestic Migration	Gaurav Nayyar	—	2016-12-31	EW	N	—	0	—	0
P159966	Integration and Price Transmission	Gonzalo J. Varela	—	2016-12-31	EW	N	—	0	—	0

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P149483	Competitive Cities in India	Bertine Kamphuis	—	2016-03-22	EW	N	0	0	48	48
P132991	Manufacturing Plan Implementation 2	Bertine Kamphuis	2012-12-06	2015-06-25	TA	N	-1	-1	457	1,049
P131209	India manufacturing plan implementation	Luke Simon Jordan	—	2012-08-21	TA	N	—	0	36	36
P120716	PPIAF: INDIA: Capacity Bldg. for PPPs	Bhavna Bhatia	—	2010-04-30	PT	N	—	0	—	0
P108043	India: HIV/AIDS, Stigma, and Inclusive	Gjorgjija Petkoski	2007-07-20	2009-06-30	TE	N	—	0	62	109
P090899	Trade PNs III	Deepak K. Mishra	—	2006-06-30	EW	N	—	0	128	128
P098785	Dialogue on trade with Indian students	Carsten Fink	—	2005-10-12	TE	N	—	0	—	0
P077091	India Trade Policy	Deepak K. Mishra	—	2004-01-15	EW	N	—	0	237	237

IFC ASA
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
600751	India Ease of Doing Business	Azhar, Shihab Ansari	2016-02-19	2018-02-28	2,743	343	254
600084	Green Buildings in India	Purkayastha, Dhruba	2015-04-17	2018-12-31	4,780	735	275
589787	Odisha Inclusive Growth Partnership	Chodavarapu, Soujanya Krishna	2013-02-20	2016-12-31	2,706	2,118	341
580727	Buddhist Circuit Tourism: Facilitating Growth Corridors in UP and Bihar	Sharma, Monika	2012-04-11	2017-06-30	3,597	1,780	77
601300	India Automotive Competitiveness Project	Purkayastha, Dhruba	—	—	0	0	0

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
580007	Bihar IC Tax Simplification Program	Awasthi, Rajul	2010-09-28	2013-06-30	783	601	0
568887	India Rajasthan Investment Climate Reform	Purkayastha, Dhruba	2010-01-15	2014-09-30	3,370	3,116	0
568031	BIHAR Investment Climate Reform Phase II	Oberai, Rina	2009-01-14	2010-06-30	1,300	906	0
562428	Subnational Doing Business in India	Malinska, Jana	2008-03-21	2010-12-31	430	432	0
561009	BIHAR Sector-Specific Investment Climate Reforms (Agribusiness and Tourism)	Oberai, Rina	2008-02-14	2008-12-31	482	299	0
551205	Review of Business Regulation Reform in India	Shah, Fatima Zehra	2006-10-27	2007-12-31	15	19	0
543584	India Competitiveness Advocacy	Oberai, Rina	2006-02-22	2009-12-31	528	511	0