

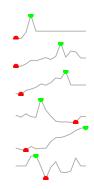


Trade and Competitiveness Monitoring Note



Population	Poverty rate	Unemployment	Ease of Doing
(millions)	(2009)	rate (2015)	Business Rank
(2015)			(2015)
0.36	5.59	NA	125.00

Macro Indicators						
Macro Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
Gross capital formation (% of GDP) [1]	23.60					
Foreign direct investment, net inflows (% of GDP) [2]	7.37	8.75	12.72	12.25	_	_
Private capital flows, total (% of GDP) [2]	23.44	44.87	_	_	_	_
Personal remittances, received (% of GDP) [1]	0.23	0.13	0.12	0.11	_	_
General government gross debt [3]	44.85	62.80	66.65	72.79	76.88	78.84
Total recerves in months of imports [1]	1.08	1.57	1.66	2.40	_	

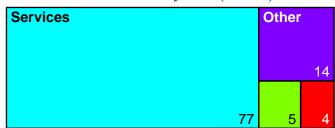


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Source: Development Prospects Group (DECPG)

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34	5

Imports Categories by % of Total Value, 2014

•	Capital goods		
60	18	12	10

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

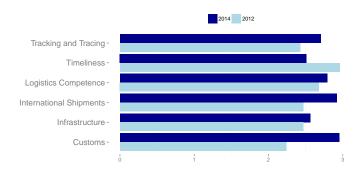
	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	32	41	-9
Ease of Doing Business Rank	125	128	-3
Enforcing Contracts	95	95	0
Getting Credit	118	126	-8
Getting Electricity	142	141	1
Paying Taxes	132	128	4
Protecting Minority Investors	133	134	-1
Registering Property	169	171	-2
Resolving Insolvency	134	135	-1
Starting a Business	47	48	-1
Trading Across Borders	136	137	-1

Source: Doing Busines Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Logistics Performance Index (Scale 1-5, 5=best)

Data not available



Source: Logistics Performance Index (World Bank)

Source: WEF Global Competitiveness Report 2015

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2011
Applied Tariff (Incl. Prefers. and Trade-Weighted)	22	22.1
Binding $(\%)$	96.8	96.8
Dispersion (Standard Deviation)	12.8	13.7
Import duties collected (%, 2009-2011) [1]		8.8
MFN Tariff (Agriculture)	18.2	18.2
MFN Tariff (Non-Agriculture)	20.8	20.8
MFN Tariff (Simple Average)	20.3	20.4
Services sectors with GATS commitments [1]	_	5.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

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Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Data not available

Source: Enterprise Survey 2013 Source: WEF Global Competitiveness Report 2015

