

T&C

Snapshots

Data Note



Colombia

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2013) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
425.0	49.1	1,109,500.0	8,661.2	6.1	10.1	54.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.29	4.88	4.66	2.88	2.98	3.65
Current account balance	-1.78	-3.25	-5.32	-7.10	-6.68	-6.38
Fiscal balance (% of GDP)	-1.79	-0.96	-0.88	-0.39	1.30	2.08
Remittances, received (% of GDP) [1]	2.03	1.17	1.10	—	—	—
Real Effective Exchange Rate (2010=100)	89.97	103.79	99.73	90.18	98.09	103.63
Consumer Price Index, annual percent change	5.19	2.02	2.90	4.20	3.40	3.00

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	20.9	27.5	29.2	29.4	29.5	29.6
Gross domestic investment, of w: Private investment (% GDP) [1]	22.0	24.2	25.9	—	—	—
Inward FDI (% of GDP) [2]	3.7	4.3	4.2	—	—	—
Inward FDI, % of private investment [2]	17.1	NA	—	—	—	—

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	37.10	45.01	45.24	44.34	43.81	43.94
Trade balance (% GDP, real terms)	-3.92	-10.46	-12.79	-13.03	-12.89	-13.12
Exports, Goods and Services, annual percent change (real terms)	4.96	5.34	-1.69	-0.75	1.70	3.30
Imports, Goods and Services, annual percent change (real terms)	9.69	6.20	9.49	1.70	1.80	4.30
Total reserves in months of imports [1]	5.27	5.91	6.10	—	—	—

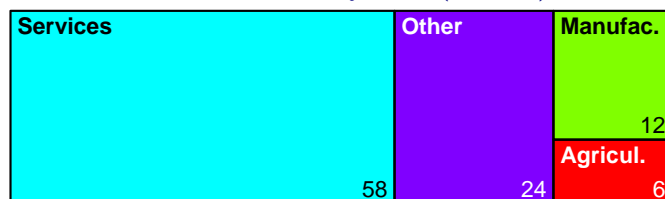
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Crude petroleum	Other coal	Petroleum oils & oils obtained from
47	12	5
	Coffee, not roasted, whether or not	
	3	

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods
36	32	27
		5

Source: World Integrated Trade Solution (WITS)

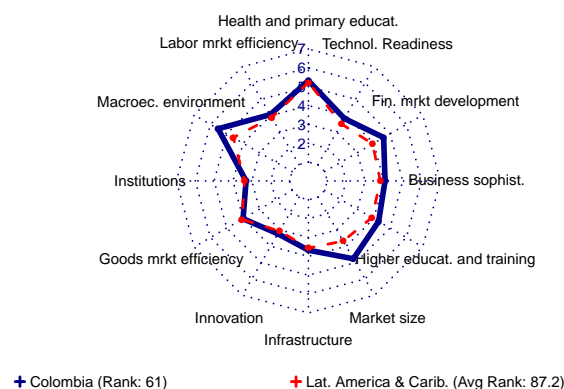
Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015 Rank	2016 Rank	Change
Ease of Doing Business	69.89	70.43	0.54	52	54	-2
Dealing with Construction Permits	75.67	75.99	0.32	38	38	0
Enforcing Contracts	29.66	29.66	0	180	180	0
Getting Credit	95	95	0	2	2	0
Getting Electricity	74.73	74.82	0.09	65	69	-4
Paying Taxes	58.36	63.32	4.96	150	136	14
Protecting Minority Investors	71.67	71.67	0	12	14	-2
Registering Property	72.83	72.85	0.02	53	54	-1
Resolving Insolvency	72	72.06	0.06	28	30	-2
Starting a Business	86.13	86.13	0	79	84	-5
Trading Across Borders	62.83	62.83	0	111	110	1

Source: Doing Business Report 2015

WEF Competitiveness Indicators

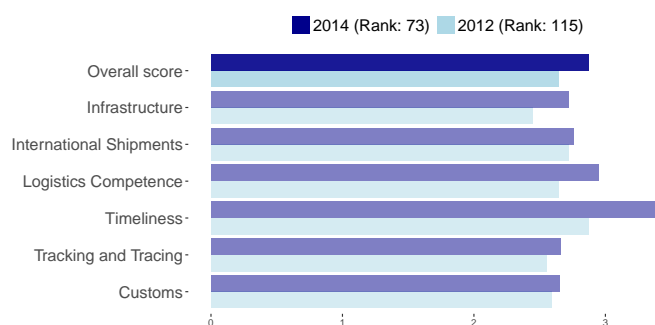
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

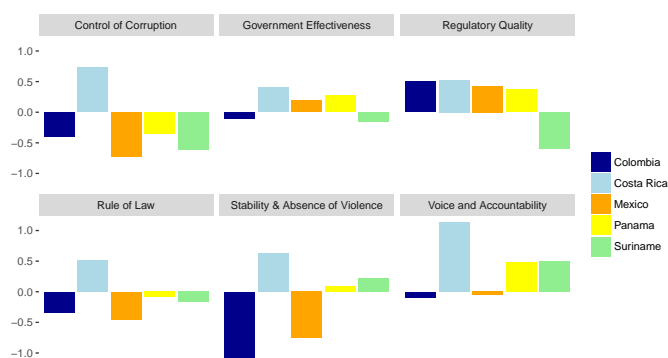
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	11.2	5.1
Binding (%)	100	100.0
Dispersion (Standard Deviation)	7.9	9.1
Import duties collected (%; 2011-2013) [1]	—	3.8
MFN Tariff (Agriculture)	17.1	15.5
MFN Tariff (Non-Agriculture)	11.6	4.5
MFN Tariff (Simple Average)	12.5	6.0
Services sectors with GATS commitments [1]	—	57.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

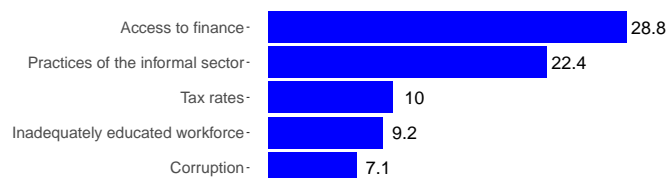
Enterprise Survey 2010

	Latin America and Caribbean	Colombia	All Countries
Number of electrical outages in a typical month	2.80	0.60	6.30
Percent of firms with a bank loan/line of credit	45.80	57.20	34.30
Proportion of investment financed by banks (%)	19.90	21.20	14.30
Proportion of investment financed internally (%)	62.90	43.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	12.90	9.90

Source: Enterprise Survey 2010

Top 5 constraints according to ES 2010

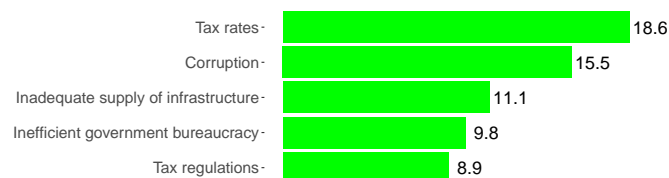
(% respondents)



Source: Enterprise Survey 2010

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Colombia

SCD/CPF

Most Recent

Product	Document	Date
Colombia - Systematic country diagnostic		2015-07-09
Colombia - Completion and learning review for the period FY2012-16		2016-04-07

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

[illegible]

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

WB ASA
Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P144510	Innovation and Competitiveness PA	Leonardo Iacovone	2013-09-04	2016-12-30	PA	N	138	138	307	307
P158863	Regulatory Business Environment in Colom	Lucero Del Carmen Burga Bravo De Rueda	2016-04-29	2016-11-30	TA	N	0	0	0	0
P151099	IE of Technology Extension Pilot	Leonardo Iacovone	2014-07-09	2016-10-17	IE	N	2	2	56	105
P153594	Trade in Professional Services in Colomb	Jasmin Chakeri	2015-01-12	2016-05-31	TA	N	0	0	8	8
P153595	STI Public Expenditure Review	Leonardo Iacovone	2014-12-20	2016-05-30	EW	Y	167	167	260	260

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P158038	JIT Progress on National Science, Tech	Lucero Del Carmen Burga Bravo De Rueda	—	2016-03-03	TA	N	13	13	13	13
P119018	CO Technology Extension	Leonardo Iacovone	2012-03-17	2015-12-16	TA	N	23	23	412	412
P090985	Intellectual Property and FTAs	Carsten Fink	—	2004-07-22	TE	N	—	0	12	12

IFC ASA
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
599785	Colombia Taxes	Cebreiro Gomez, Ana	2013-10-22	2017-06-30	2,104	1,804	379
584507	Green Building Code Colombia	Rada, Kristtian	2011-08-12	2015-12-31	2,412	2,236	204

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
601492	Investment Policy Colombia	Espinosa-Wang, Alejandro	—	2018-06-30	510	3	3

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
596167	Subnational DB in Colombia Third Round	Roberts, Maria Camila	2012-10-18	2013-09-30	400	852	0
563628	National Plan Colombia	Rada, Kristtian	2009-03-03	2012-12-15	1,840	2,287	31
564767	Trade Logistics Advisory Program in Colombia	Ristic, Lazar	2008-09-30	2014-06-30	1,977	1,963	0
558267	Colombia Technical Assistance Program	Shiels, Damien	2007-06-26	2008-12-31	58	53	0
554885	CO_ Mkt Study TA	Toledo, Miguel Angel	2007-04-09	2008-07-30	70	50	0
553565	Colombia - Subnational Doing Business	Hernandez Uriz, Zenaida	2007-03-14	2010-12-31	615	662	0
536826	Municipal Business Regulation in Bogota	Rada, Kristtian	2005-12-15	2008-07-30	236	380	0
535911	Portal Nacional de Tramites CAE - Colombia	Rada, Kristtian	2005-07-22	2007-12-31	211	159	0