

T&C

Snapshots

Data Note

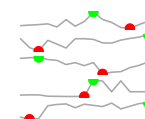


Ghana

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Poverty rate (2005)	Unemployment rate (2014)
46.6	28.7	1,626.3	25.1	2.4

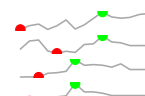
Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	6.8	7.3	4.0	3.4	5.9	8.2
Current account balance	-12.8	-11.8	-9.6	-8.3	-7.3	-5.5
Fiscal balance (% of GDP)	-3.9	-10.5	-10.1	-7.4	-5.9	-3.6
Remittances, received (% of GDP) [1]	1.6	1.9	5.2	—	—	—
Real Effective Exchange Rate (2010=100)	78.4	103.4	85.0	93.4	102.0	104.2
Consumer Price Index, annual percent change	—	—	—	—	—	—



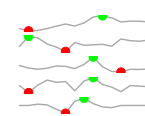
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	25.4	31.6	30.7	31.3	33.6	34.4
Gross domestic investment, of w: Private investment (% GDP) [1]	24.8	27.7	27.1	—	—	—
Inward FDI (% of GDP) [2]	4.5	6.8	8.7	—	—	—
Inward FDI, % of private investment [2]	19.6	NA	—	—	—	—



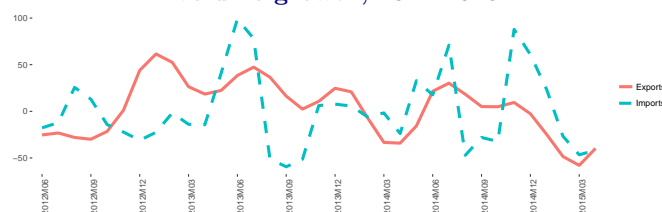
Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	81.1	110.4	93.7	96.9	96.4	93.4
Trade balance (% GDP, real terms)	-17.4	-17.9	-10.0	-11.9	-12.5	-11.2
Exports, Goods and Services, annual percent change (real terms)	10.7	-3.6	-5.8	5.0	4.5	6.0
Imports, Goods and Services, annual percent change (real terms)	8.4	2.3	-16.0	8.5	6.0	4.0
Total reserves in months of imports [1]	3.2	2.8	—	—	—	—



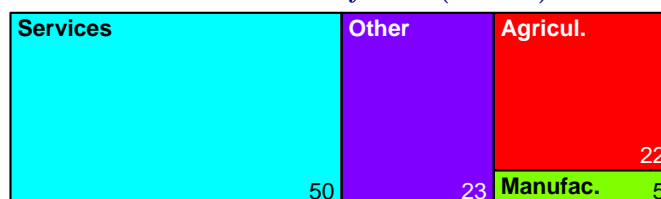
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



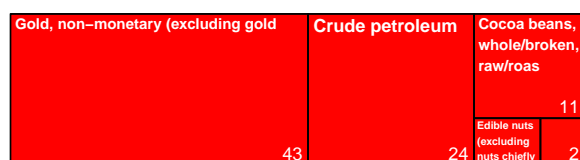
Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2013



Imports Categories by % of Total Value, 2013



Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	134	132	2
Ease of Doing Business Rank	112	114	-2
Enforcing Contracts	115	116	-1
Getting Credit	36	42	-6
Getting Electricity	119	121	-2
Paying Taxes	102	106	-4
Protecting Minority Investors	64	66	-2
Registering Property	75	77	-2
Resolving Insolvency	160	161	-1
Starting a Business	97	102	-5
Trading Across Borders	171	171	0

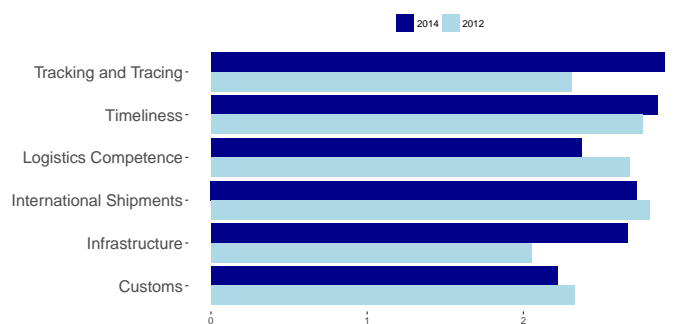
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



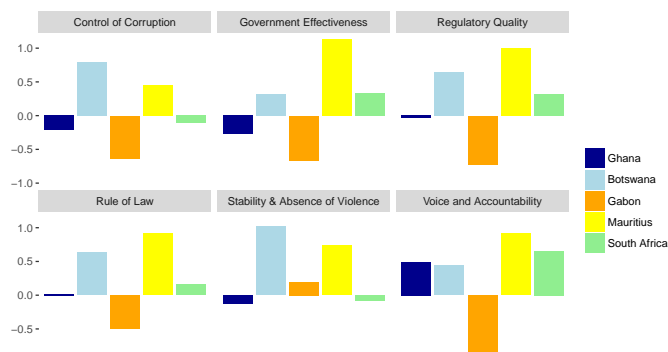
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2013
Applied Tariff (Incl. Prefers. and Trade-Weighted)	12.9	12.5
Binding (%)	14.3	13.8
Dispersion (Standard Deviation)	7	7.0
Import duties collected (% 2009-2011) [1]	—	7.4
MFN Tariff (Agriculture)	17.5	17.4
MFN Tariff (Non-Agriculture)	12.4	12.3
MFN Tariff (Simple Average)	13	12.9
Services sectors with GATS commitments [1]	—	30.0

Sources: WITS, [1] WTO Trade Profiles

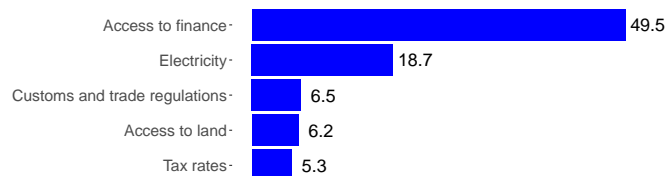
Private Sector View

Enterprise Survey 2013

	Sub-Saharan Africa	Ghana	All Countries
Number of electrical outages in a typical month	8.30	8.40	6.30
Percent of firms with a bank loan/line of credit	23.10	23.30	34.30
Proportion of investment financed by banks (%)	9.90	12.60	14.30
Proportion of investment financed internally (%)	76.70	76.00	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	4.00	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015