

T&C

Snapshots

Data Note



Namibia

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Land area (sq. km) (2014) | Income per capita (current US\$) (2017) | Poverty rate (2009) [1] | Unemployment rate (2014) | Ease of Doing Business Rank (2016) |
|----------------------------|------------------------------|---------------------------|---|-------------------------|--------------------------|------------------------------------|
| 17.2 | 2.6 | 823,290.0 | 6,706.7 | 22.6 | 18.6 | 101.0 |

Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|--------|--------|--------|--------|
| GDP growth (annual %) | 4.83 | 5.11 | 4.48 | 4.86 | 5.04 | 5.48 |
| Current account balance | 1.32 | -7.83 | -12.63 | -13.63 | -16.63 | -13.76 |
| Fiscal balance (% of GDP) | -1.53 | -1.06 | -3.79 | -4.21 | -5.24 | -4.80 |
| Remittances, received (% of GDP) [1] | 0.18 | 0.09 | 0.08 | — | — | — |
| Real Effective Exchange Rate (2010=100) | 91.04 | 88.03 | 83.99 | 84.23 | 84.61 | 84.75 |
| Consumer Price Index, annual percent change | 6.17 | 5.61 | 5.34 | 3.50 | 4.50 | 5.50 |

Investment indicators

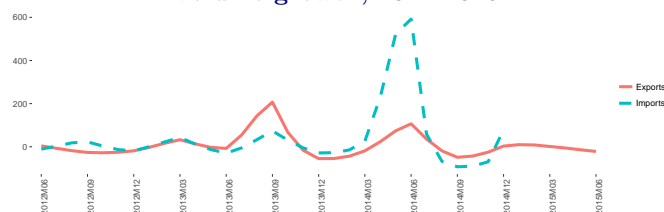
| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP) | 20.8 | 31.2 | 35.4 | 37.6 | 41.0 | 41.9 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 23.2 | 25.1 | 34.2 | — | — | — |
| Inward FDI (% of GDP) [2] | 6.1 | 6.4 | 3.3 | — | — | — |
| Inward FDI, % of private investment [2] | 27.4 | NA | — | — | — | — |

Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms) | 101.1 | 116.4 | 119.6 | 127.4 | 133.2 | 138.9 |
| Trade balance (% GDP, real terms) | -3.8 | -27.9 | -40.2 | -47.9 | -53.7 | -56.0 |
| Exports, Goods and Services, annual percent change (real terms) | 3.9 | 9.8 | -6.2 | 5.0 | 5.0 | 10.0 |
| Imports, Goods and Services, annual percent change (real terms) | 9.4 | 16.2 | 15.7 | 15.0 | 12.0 | 10.0 |
| Total reserves in months of imports [1] | 2.8 | 2.3 | — | — | — | — |

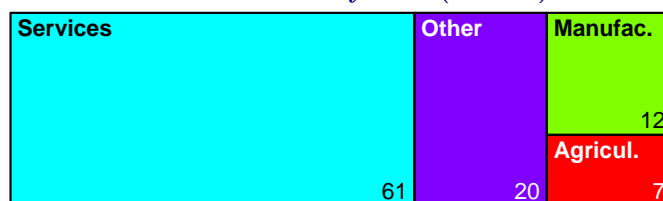
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

| | | | | | | | |
|--------------------------------------|----|-------------------------------------|---|--------------------------------------|---|-------------------------------------|---|
| Diamonds (other than sorted industr) | 24 | Light vessels, fire-floats, dredger | 9 | Fish, frozen (excluding fillets and) | 7 | Uranium ores & concentrates | 7 |
| | | | | | | Copper, refined and unrefined; copp | 5 |

Imports Categories by % of Total Value, 2014

| | | | | | | | |
|---------------|----|----------------|----|--------------------|----|---------------|----|
| Capital goods | 39 | Consumer goods | 37 | Intermediate goods | 13 | Raw materials | 10 |
|---------------|----|----------------|----|--------------------|----|---------------|----|

Source: World Integrated Trade Solution (WITS)

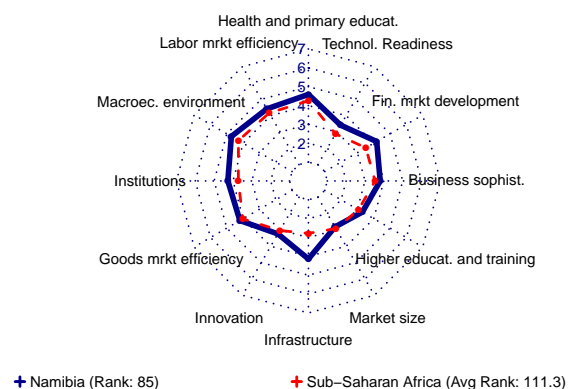
Doing Business 2015 Distance to Frontier (DTF) and Rank

| | 2015 | DTF 2016 | Change | 2015 Rank | 2016 Rank | Change |
|-----------------------------------|--------------|--------------|-------------|------------|------------|----------|
| Ease of Doing Business | 59.72 | 60.17 | 0.45 | 101 | 101 | 0 |
| Dealing with Construction Permits | 73.21 | 72.24 | -0.97 | 57 | 66 | -9 |
| Enforcing Contracts | 56.03 | 56.03 | 0 | 103 | 103 | 0 |
| Getting Credit | 55 | 60 | 5 | 61 | 59 | 2 |
| Getting Electricity | 71.71 | 71.89 | 0.18 | 72 | 76 | -4 |
| Paying Taxes | 73.57 | 73.63 | 0.06 | 88 | 93 | -5 |
| Protecting Minority Investors | 56.67 | 56.67 | 0 | 64 | 66 | -2 |
| Registering Property | 38.47 | 38.61 | 0.14 | 172 | 174 | -2 |
| Resolving Insolvency | 42.4 | 42.22 | -0.18 | 95 | 97 | -2 |
| Starting a Business | 68.67 | 68.92 | 0.25 | 154 | 164 | -10 |
| Trading Across Borders | 61.47 | 61.47 | 0 | 118 | 118 | 0 |

Source: Doing Business Report 2015

WEF Competitiveness Indicators

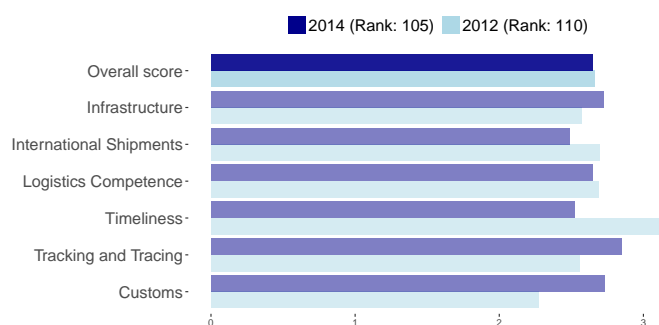
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

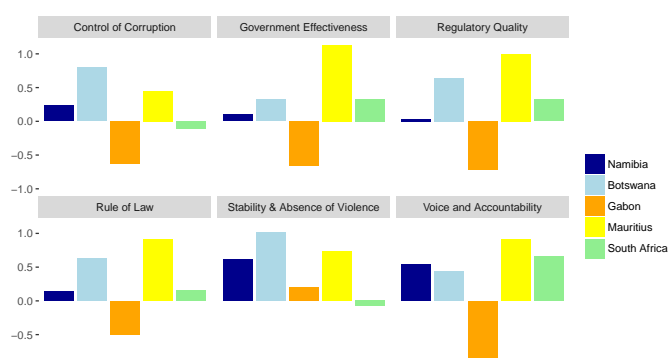
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 6.7 | 6.8 |
| Binding (%) | 96 | 96.9 |
| Dispersion (Standard Deviation) | 15 | 13.1 |
| Import duties collected [1] | — | — |
| MFN Tariff (Agriculture) | 8.9 | 9.1 |
| MFN Tariff (Non-Agriculture) | 7.6 | 7.5 |
| MFN Tariff (Simple Average) | 7.7 | 7.7 |
| Services sectors with GATS commitments [1] | — | 3 |

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

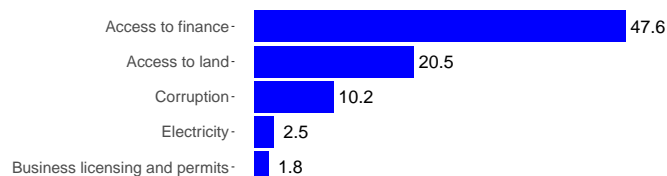
Enterprise Survey 2014

| | Sub-Saharan Africa | Namibia | All Countries |
|---|--------------------|---------|---------------|
| Number of electrical outages in a typical month | 8.30 | 0.60 | 6.30 |
| Percent of firms with a bank loan/line of credit | 23.10 | 21.70 | 34.30 |
| Proportion of investment financed by banks (%) | 9.90 | 25.60 | 14.30 |
| Proportion of investment financed internally (%) | 76.70 | 67.60 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 8.20 | 3.10 | 9.90 |

Source: Enterprise Survey 2014

Top 5 constraints according to ES 2014

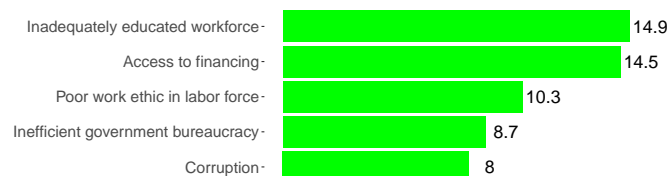
(% respondents)



Source: Enterprise Survey 2014

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015