



# T&C Snapshots Data Note

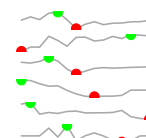


## Bosnia and Herzegovina

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Income per capita (current US\$) (2017) | Poverty rate (2007) | Unemployment rate (2014) |
|----------------------------|------------------------------|---|---------------------|--------------------------|
| 17.64                      | 3.79                         | 4,650.82                                | 0.06                | 27.90                    |

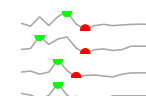
### Macro Indicators

|   | Avg 2003-2012 | 2013   | 2014   | 2015  | 2016  | 2017  |
|---|---------------|--------|--------|-------|-------|-------|
| GDP growth (annual %)                       | 3.63          | 0.79   | 0.93   | 2.00  | 2.11  | 3.17  |
| Current account balance                     | -10.50        | -5.39  | -7.17  | -4.09 | -4.36 | -4.93 |
| Fiscal balance (% of GDP)                   | -1.80         | -2.23  | -2.10  | -1.93 | -1.81 | -1.74 |
| Remittances, received (% of GDP) [1]        | 15.40         | 10.91  | 11.41  | —     | —     | —     |
| Real Effective Exchange Rate (2010=100)     | 104.95        | 100.60 | 103.10 | 95.35 | 93.21 | 92.32 |
| Consumer Price Index, annual percent change | 3.22          | -0.09  | -0.93  | -0.36 | NA    | —     |



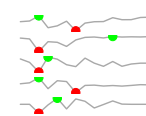
### Investment indicators

|   | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP)                               | 19.5          | 17.6 | 18.0 | 18.3 | 18.4 | 18.3 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 21.5          | 18.1 | 18.6 | —    | —    | —    |
| Inward FDI (% of GDP) [2]                                       | 4.3           | 1.6  | 3.1  | —    | —    | —    |
| Inward FDI, % of private investment [2]                         | 18.6          | NA   | —    | —    | —    | —    |



### Trade Indicators

|   | Avg 2003-2012 | 2013   | 2014   | 2015   | 2016   | 2017   |
|---|---------------|--------|--------|--------|--------|--------|
| Total Trade in Goods and Services (% of GDP, real terms)        | 77.39         | 80.08  | 78.97  | 78.99  | 80.21  | 80.37  |
| Trade balance (% GDP, real terms)                               | -24.92        | -20.28 | -20.80 | -20.58 | -20.72 | -20.40 |
| Exports, Goods and Services, annual percent change (real terms) | 4.26          | 7.13   | -1.83  | 2.41   | 4.00   | 4.00   |
| Imports, Goods and Services, annual percent change (real terms) | 3.03          | 1.58   | 0.33   | 1.80   | 3.50   | 3.00   |
| Total reserves in months of imports [1]                         | 5.22          | 5.86   | 5.32   | —      | —      | —      |



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

| Seats (other than those of heading) | Aluminium and aluminium alloys, unw | Electric current | Other footwear with uppers of leather | Other parts and accessories of the |
|-------------------------------------|-------------------------------------|------------------|---------------------------------------|------------------------------------|
| 7                                   | 4                                   | 4                | 4                                     | 3                                  |

### Imports Categories by % of Total Value, 2014

| Consumer goods | Intermediate goods | Capital goods | Raw materials |
|----------------|--------------------|---------------|---------------|
| 43             | 25                 | 17            | 16            |

Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

|                                   | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 170          | 171          | -1             |
| Ease of Doing Business Rank       | 82           | 79           | 3              |
| Enforcing Contracts               | 67           | 66           | 1              |
| Getting Credit                    | 36           | 42           | -6             |
| Getting Electricity               | 131          | 119          | 12             |
| Paying Taxes                      | 151          | 154          | -3             |
| Protecting Minority Investors     | 64           | 66           | -2             |
| Registering Property              | 95           | 97           | -2             |
| Resolving Insolvency              | 35           | 38           | -3             |
| Starting a Business               | 165          | 175          | -10            |
| Trading Across Borders            | 28           | 28           | 0              |

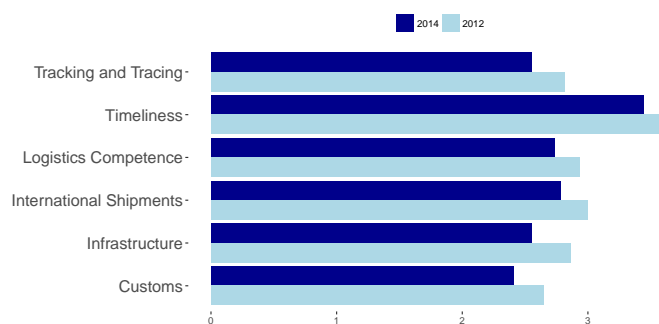
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



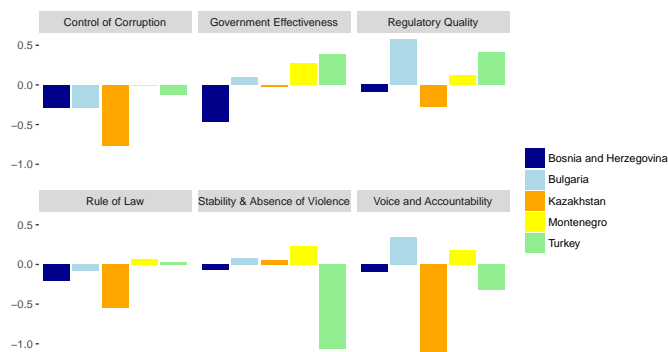
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

|  | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 3.8  | 3.1  |
| Dispersion (Standard Deviation)                    | 17.7 | 13.4 |
| Import duties collected (% , 2011-2013) [1]        | —    | 0    |
| MFN Tariff (Agriculture)                           | 12.5 | 11.2 |
| MFN Tariff (Non-Agriculture)                       | 6    | 6    |
| MFN Tariff (Simple Average)                        | 6.8  | 6.7  |
| Services sectors with GATS commitments [1]         | —    | —    |

Sources: WITS, [1] WTO Trade Profiles

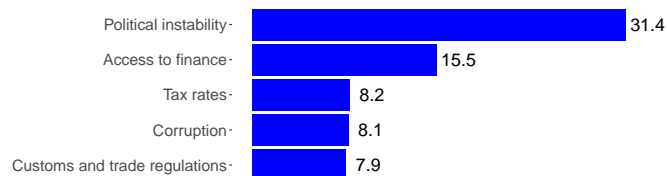
## Private Sector View

### Enterprise Survey 2013

|   | Europe and Central Asia | Bosnia and Herzegovina | All Countries |
|---|-------------------------|------------------------|---------------|
| Number of electrical outages in a typical month   | 2                       | 1.00                   | 6.30          |
| Percent of firms with a bank loan/line of credit  | —                       | 66.30                  | 34.30         |
| Proportion of investment financed by banks (%)  | —                       | 23.90                  | 14.30         |
| Proportion of investment financed internally (%)  | —                       | 62.00                  | 71.80         |
| Senior management time spent dealing with the requirements of government regulation (%) | —                       | 14.40                  | 9.90          |

Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



# T&C Snapshots Operations Note



## Bosnia and Herzegovina

### SCD/CPF

#### Most Recent

| Product   | Document Date |
|---|---------------|
| Rebalancing Bosnia and Herzegovina  | 2015-11-19    |
| Bosnia and Herzegovina - Country partnership framework for the period FY2016-20 | 2015-12-22    |

#### Planned

| Product | Concept Review Date | Board Date |
|---------|---------------------|------------|
| None    |                     |            |

### WB Lending Pipeline

| Project ID | Project Name                   | Team Leader        | Approval Date | Lending Inst. Type | Begin Appraisal | Commitment (US\$M) | Latest Sort Overall Risk Rating | FY Expenses (US\$K) | Cum Expenses (US\$K) | FY Prob |
|------------|--------------------------------|--------------------|---------------|--------------------|-----------------|--------------------|---------------------------------|---------------------|----------------------|---------|
| P149755    | BiH Business Environment PforR | Wolfgang Fengler   | 2017-01-19    | PforR              | —               | 60                 | —                               | 7                   | 7                    | B       |
| P153596    | BiH Development Policy Loan    | Rujejda Aliefendic | 2014-10-03    | DPF                | —               | —                  | —                               | 0                   | 0                    | A       |

### WB Portfolio

#### Active

| Project ID | Project Name                            | Team Leader   | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|---|---------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| P128212    | Improving Quality Infrastructure and IC | Tarik Sahovic | 2011-10-29    | IPF                | 2017-12-31   | 4                  | 2                           | S                 | S                 | —            | 0                        |

#### Closed

| Project ID | Project Name | Team Leader        | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Project Rating DO | Project Rating IP | IEG Outcome Rating |
|------------|--------------|--------------------|---------------|--------------------|--------------|--------------------|-------------------|-------------------|--------------------|
| P146740    | BiH DPL      | Rujejda Aliefendic | 2014-10-03    | DPF                | 2015-12-31   | 50                 | —                 | —                 | —                  |

WB ASA

Active

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|-----------|-------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| None    |           |             |                          |              |           |                                |                                   |                                 |                                    |

Closed

| Task ID | Task Name                               | Team Leader  | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|---|--------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P107508 | Bosnia Trade & Integration Policy Notes | Orhan Niksic | 2009-06-30               | EW           | N         | —                              | 0                                 | 200                             | 200                                |

IFC ASA

Active

| Project ID | Project Name  | Team Leader    | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|---|----------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 600904     | Bosnia and Herzegovina Local Investment-Friendly Environment (LIFE) | Sahovic, Tarik | 2015-10-22       | 2018-12-31        | 3,252                     | 70                            | 70                                |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None       |              |             |                  |                   |                           |                               |                                   |

Closed

| Project ID | Project Name  | Team Leader         | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|---|---------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 587227     | Bosnia and Herzegovina Investment Climate Project (ISCRA) | Sahovic, Tarik      | 2011-11-03       | 2015-06-30        | 2,980                     | 3,008                         | 0                                 |
| 563647     | ADR Construction  | Matijevic, Igor     | 2009-02-01       | 2011-04-30        | 441                       | 444                           | 0                                 |
| 555367     | Bosnia-Herzegovina Sub-national Competitiveness           | Sahovic, Tarik      | 2007-06-29       | 2011-12-31        | 2,736                     | 3,035                         | 0                                 |
| 537507     | IFC PEPSE BiH Alternative Dispute Resolution              | Sauvage, Samira     | 2006-01-05       | 2008-12-30        | 1,161                     | 0                             | 0                                 |
| 538343     | Administrative Barriers Review - Municipality of Gradiska | Thomas, Margo Tessa | 2005-08-15       | —                 | 0                         | 0                             | 0                                 |
| 538765     | Implementation and Monitoring II                          | Thomas, Margo Tessa | 2005-08-15       | 2006-12-31        | 141                       | 216                           | 0                                 |
| 538774     | Implementation and Monitoring Project                     | Thomas, Margo Tessa | 2005-08-15       | —                 | 0                         | 0                             | 0                                 |
| 537197     | UP BiH  | Alibasic, Gordana   | 2005-06-22       | —                 | 0                         | 0                             | 0                                 |
| 537011     | ADR B&H   | Alibasic, Gordana   | 2005-06-21       | —                 | 0                         | 0                             | 0                                 |
| 537191     | HDI II  | Alibasic, Gordana   | 2005-06-21       | —                 | 0                         | 0                             | 0                                 |
| 537225     | BAIT  | Alibasic, Gordana   | 2005-06-21       | —                 | 0                         | 0                             | 0                                 |
| 537227     | ECRS  | Dowers, Ivana Curic | 2005-06-21       | —                 | 0                         | 0                             | 0                                 |