



T&C Snapshots Data Note



Belgium

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
482.9	11.3	30,280.0	42,578.5	8.5	43.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	1.41	0.27	1.04	1.60	1.70	1.70	
Current account balance	1.20	-0.02	0.36	6.77	5.51	4.00	
Fiscal balance (% of GDP)	-2.30	-4.24	-4.61	-3.62	-2.52	-1.65	
Remittances, received (% of GDP) [1]	1.98	2.15	2.15	—	—	—	
Real Effective Exchange Rate (2010=100)	100.03	101.37	101.53	97.08	96.67	96.09	
Consumer Price Index, annual percent change	2.27	1.11	0.34	0.06	0.06	0.06	

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	22.52	22.51	23.28	18.61	21.28	24.14	
Gross domestic investment, of w: Private investment (% GDP) [1]	23.26	22.12	23.01	—	—	—	
Inward FDI (% of GDP) [2]	10.35	4.46	-0.93	—	—	—	
Inward FDI, % of private investment [2]	68.70	NA	—	—	—	—	

Trade Indicators

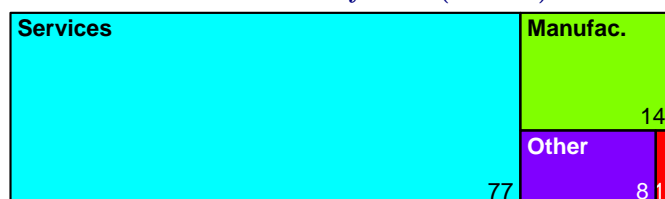
	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	145.91	167.41	170.83	178.98	182.32	185.76	
Trade balance (% GDP, real terms)	1.50	1.26	1.71	7.94	6.37	4.54	
Exports, Goods and Services, annual percent change (real terms)	3.15	2.73	3.36	10.06	2.66	2.57	
Imports, Goods and Services, annual percent change (real terms)	3.13	1.71	2.85	2.75	4.62	4.75	
Total reserves in months of imports [1]	0.58	0.66	0.62	—	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Petroleum oils & oils obtained from	Motor vehicles for the transport of	Medicaments, n.e.s.	Diamonds (other than sorted industr	Glycosides, glands or other organs
9	6	5	4	4

Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Capital goods	Raw materials
39	28	17	16

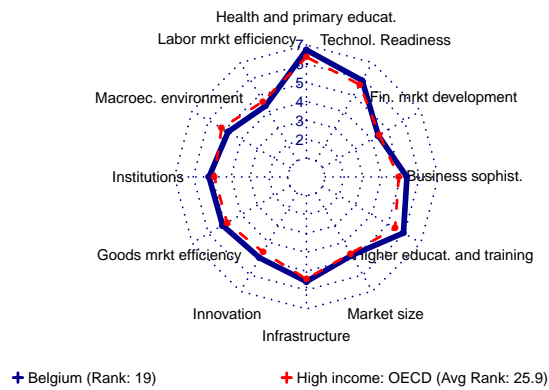
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF	Change	2015	Rank	Change
		2016			2016	
Ease of Doing Business	72.39	72.5	0.11	41	43	-2
Dealing with Construction Permits	73.59	73.66	0.07	53	54	-1
Enforcing Contracts	64.36	64.25	-0.11	53	53	0
Getting Credit	45	45	0	90	97	-7
Getting Electricity	79.61	79.58	-0.03	48	53	-5
Paying Taxes	73.84	73.8	-0.04	86	90	-4
Protecting Minority Investors	58.33	58.33	0	54	57	-3
Registering Property	50.87	51.84	0.97	133	132	1
Resolving Insolvency	83.87	84	0.13	10	10	0
Starting a Business	94.42	94.5	0.08	13	20	-7
Trading Across Borders	100	100	0	1	1	0

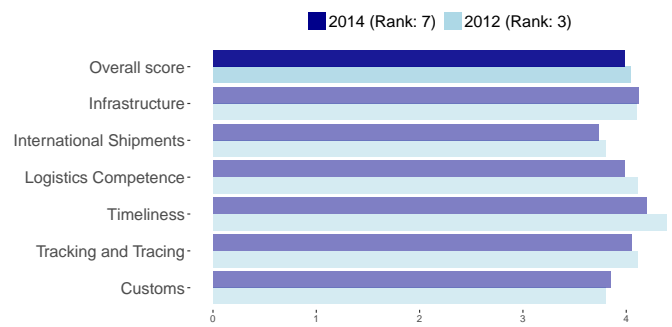
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)



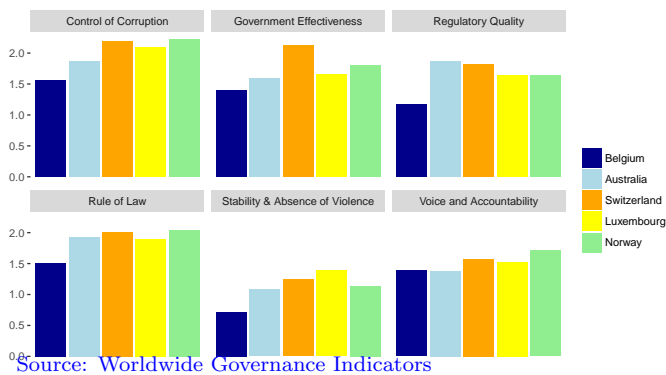
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2014
Import duties collected [1]	—
Services sectors with GATS commitments [1]	115

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey NA

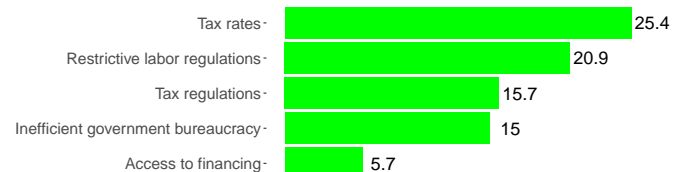
Source: Enterprise Survey NA

Top 5 constraints according to ES NA (% respondents)

Data not available

Source: Enterprise Survey NA

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Belgium

SCD/CPF

Most Recent

Product	Document Date
None	

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

[illegible]

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment(US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
None									

Active

Task ID

Active

Project ID

Project II