

# T&C

## Snapshots

### Data Note

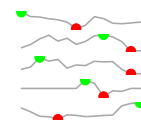


## Kuwait

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
137.3	4.1	33,492.6	3.0	101.0

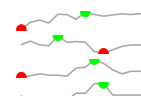
### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	5.6	0.8	0.1	1.2	2.5	2.7
Current account balance	32.2	41.2	31.9	12.9	13.8	14.0
Fiscal balance (% of GDP)	29.1	34.2	17.2	7.2	7.6	8.6
Remittances, received (% of GDP) [1]	0.0	0.0	0.0	—	—	—
Real Effective Exchange Rate (2010=100)	110.8	103.7	126.5	132.4	133.8	133.0
Consumer Price Index, annual percent change	—	—	—	—	—	—



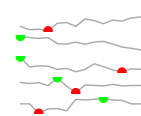
### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	27.16	33.76	34.83	34.18	34.96	35.78
Gross domestic investment, of w: Private investment (% GDP) [1]	16.75	14.35	15.81	—	—	—
Inward FDI (% of GDP) [2]	0.58	0.82	0.28	—	—	—
Inward FDI, % of private investment [2]	3.88	NA	—	—	—	—



### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	84.59	88.06	87.40	89.38	90.01	90.70
Trade balance (% GDP, real terms)	-3.29	-10.14	-14.91	-16.90	-19.34	-21.80
Exports, Goods and Services, annual percent change (real terms)	4.69	-1.62	-6.88	1.20	-0.06	0.13
Imports, Goods and Services, annual percent change (real terms)	7.18	8.07	4.29	5.13	5.46	5.66
Total reserves in months of imports [1]	6.96	8.11	8.03	—	—	—

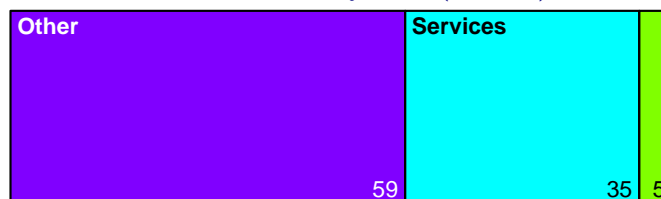


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



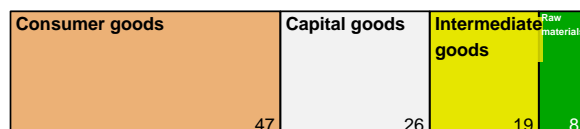
Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014



### Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	131	133	-2
Ease of Doing Business Rank	100	101	-1
Enforcing Contracts	58	58	0
Getting Credit	105	109	-4
Getting Electricity	122	128	-6
Paying Taxes	11	11	0
Protecting Minority Investors	64	66	-2
Registering Property	68	68	0
Resolving Insolvency	122	122	0
Starting a Business	150	148	2
Trading Across Borders	150	149	1

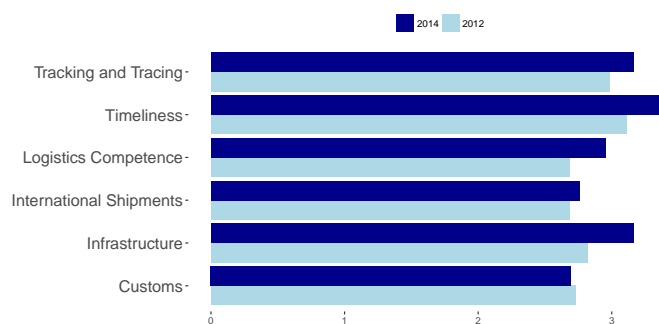
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



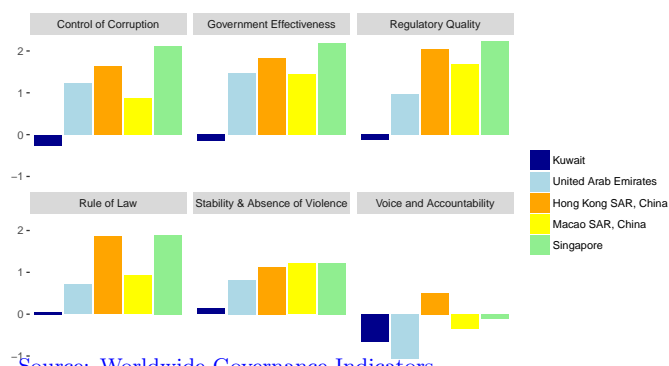
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	4.6	3.9
Binding (%)	99.9	99.9
Dispersion (Standard Deviation)	1.9	11.4
Import duties collected (% of GDP, 2011-2013) [1]	—	2.1
MFN Tariff (Agriculture)	4	5.4
MFN Tariff (Non-Agriculture)	4.7	4.6
MFN Tariff (Simple Average)	4.6	4.7
Services sectors with GATS commitments [1]	—	61.0

Sources: WITS, [1] WTO Trade Profiles

## Private Sector's Views

### Enterprise Survey NA

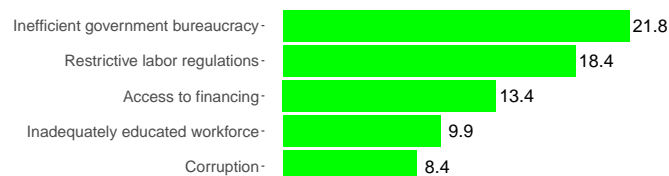
Source: Enterprise Survey NA

### Top 5 constraints according to ES NA (% respondents)

Data not available

Source: Enterprise Survey NA

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



# T&C Snapshots Operations Note



Kuwait

## SCD/CPF

## Most Recent

Product	Document	Date
None		

## Planned

Product	Concept Review Date	Board Date
None		

## WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
None										

## WB Portfolio

## Active

[illegible]

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
None									

## Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P154183	Kuwait-SME Fund-TA-III	Ali H. Abukumail	2017-06-30	PA	Y	796	796	1,383	1,383
P155041	KW SME Business Environment	Aminur Rahman	2017-06-30	TA	Y	51	51	80	80
P155055	KW SME Business Development	Ali H. Abukumail	2017-06-30	TA	Y	237	237	285	285
P155056	KW Entrepreneurship Culture Development	Toni Kristian Eliazsz	2017-06-30	TA	Y	159	159	159	159
P155057	KW Data Collection, Monitoring and Eval	Kamal M. Siblini	2017-06-30	TA	Y	28	28	41	41
P155058	KW Operational Setup and IT Architecture	Denisa Popescu	2017-06-30	TA	Y	207	207	271	271
P155328	KWT - Investment Environment Reform	Ali H. Abukumail	2017-06-30	TA	Y	28	28	124	124
P154838	Kuwait Customs Modernization	Hazem Mohamed Mokhtar El Wassimy	2016-06-30	TA	Y	159	159	181	181
P147532	KW Competition Protection Authority TA	Mirela-Iulia Cojocaru	2016-05-15	TA	Y	159	159	2,290	2,290

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P125939	KW KFIB - Econ Zones Feasibility Study	Hooman Dabidian	2015-09-29	TA	Y	0	0	545	545
P131730	KW CAIT Support Program	Randa Akeel	2015-06-17	TA	Y	0	0	753	753
P149040	Kuwait-SME Fund-TA-II	Ali H. Abukumail	2014-06-24	TA	Y	—	0	573	573
P148565	Kuwait-SME Fund-TA-I	William Peter Mako	2014-05-27	TA	Y	—	0	132	132
P133717	Kuwait KPC Support KPC/PD Implementation	Hooman Dabidian	2013-06-26	TA	Y	—	0	183	183
P127421	KW KPC Private Sector Participation	William Peter Mako	2013-06-24	TA	Y	—	0	79	79
P127853	KW KPC Privatization	William Peter Mako	2012-05-14	TA	Y	—	0	260	260
P127823	Monitoring Unit KW -Petroleum Industrial Park	Hooman Dabidian	2012-04-02	TA	Y	—	0	321	321

## Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

## Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

## Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							