

T&C

Snapshots

Data Note

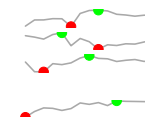


Zimbabwe

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
16.8	16.3	386,850.0	1,029.0	5.4	155.0

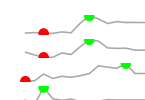
Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	-1.74	4.48	3.17	1.04	2.80	2.99
Current account balance	-14.16	-25.44	-22.91	-23.36	-20.26	-17.36
Fiscal balance (% of GDP)	-2.71	-1.83	-1.04	-0.55	-1.78	-1.14
Remittances, received (% of GDP) [1]	—	—	—	—	—	—
Real Effective Exchange Rate (2010=100)	89.11	107.98	106.91	106.62	106.25	106.24
Consumer Price Index, annual percent change	—	—	—	—	—	—



Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	5.7	13.5	12.6	12.7	12.6	12.5
Gross domestic investment, of w: Private investment (% GDP) [1]	10.3	13.0	13.2	—	—	—
Inward FDI (% of GDP) [2]	1.3	3.0	4.0	—	—	—
Inward FDI, % of private investment [2]	22.4	NA	—	—	—	—



Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	66.2	83.1	79.7	79.7	79.8	79.7
Trade balance (% GDP, real terms)	-9.7	-31.1	-26.5	-26.5	-26.4	-26.3
Exports, Goods and Services, annual percent change (real terms)	-3.3	5.9	5.6	1.0	3.2	3.0
Imports, Goods and Services, annual percent change (real terms)	7.1	20.7	-4.1	1.0	2.9	2.7
Total reserves in months of imports [1]	—	—	—	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Tobacco, wholly/partly stemmed/stri	Gold, non-monetary (excluding gold)	Nickel ores & concentrates	Other ferro-alloys (excluding radio)
26	17	12	9
			Diamonds (other than sorted industr)
			6

Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Capital goods
51	22	21
		6

Source: World Integrated Trade Solution (WITS)

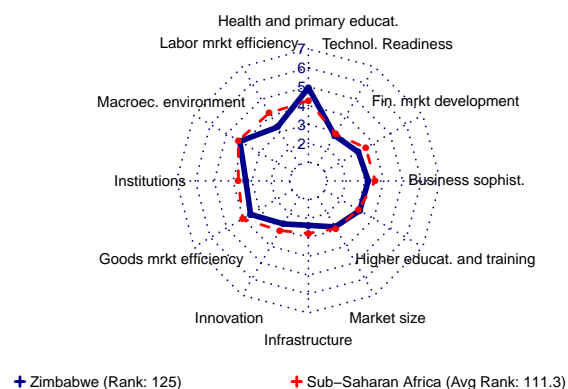
Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	47.33	48.17	0.84	153	155	-2
Dealing with Construction Permits	31.67	31.67	0	185	184	1
Enforcing Contracts	36.88	36.88	0	166	166	0
Getting Credit	45	50	5	90	79	11
Getting Electricity	43.7	43.91	0.21	160	161	-1
Paying Taxes	61.52	61.39	-0.13	142	145	-3
Protecting Minority Investors	53.33	55	1.67	87	81	6
Registering Property	56.82	56.85	0.03	114	114	0
Resolving Insolvency	26.16	27.44	1.28	156	152	4
Starting a Business	51.42	51.75	0.33	179	182	-3
Trading Across Borders	66.83	66.83	0	99	100	-1

Source: Doing Business Report 2015

WEF Competitiveness Indicators

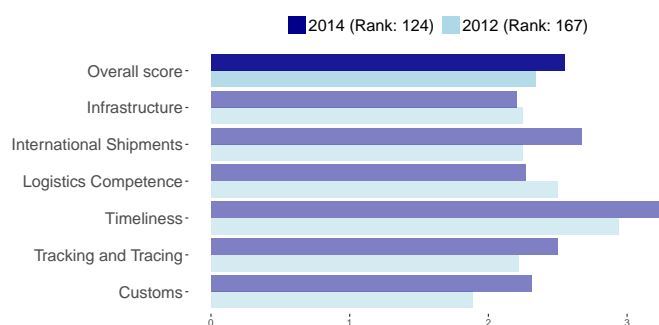
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

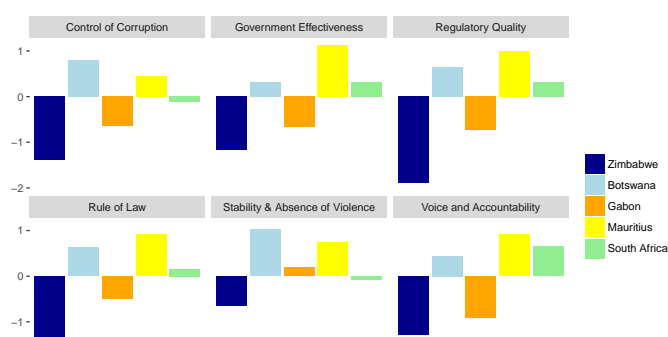
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	16	—
Binding (%)	22	—
Dispersion (Standard Deviation)	69	—
Import duties collected (%; 2010-2012) [1]	—	—
MFN Tariff (Agriculture)	24	—
MFN Tariff (Non-Agriculture)	12	—
MFN Tariff (Simple Average)	13	—
Services sectors with GATS commitments [1]	—	21

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

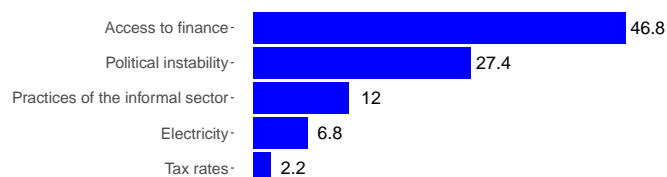
Enterprise Survey 2011

	Zimbabwe	Sub-Saharan Africa	All Countries
Number of electrical outages in a typical month	6.70	8.30	6.30
Percent of firms with a bank loan/line of credit	12.50	23.10	34.30
Proportion of investment financed by banks (%)	8.60	9.90	14.30
Proportion of investment financed internally (%)	84.70	76.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	2.50	8.20	9.90

Source: Enterprise Survey 2011

Top 5 constraints according to ES 2011

(% respondents)



Source: Enterprise Survey 2011

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Zimbabwe

SCD/CPF

Most Recent

Product	Document Date
Zimbabwe - Interim strategy note for the period FY13-15	2013-05-23

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
P090632	ZW-IDF Cross Brdr Init CB of TWG (FY95)	Bremala Malli	1994-11-16	—	—	0	—	—	—

Active

[illegible]

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P126448	Zimbabwe Small Business Survey	Brian G. Mtonya	2012-12-28	2015-02-23	TA	N	—	0	0	519
P125104	ZW:Trade & Trans. Facilitation Zimbabwe	Brian G. Mtonya	2013-04-02	2015-01-23	TA	N	—	0	0	344
P144073	ZW - Competitiveness and Trade Work	Martha D. Pierola Castro	2013-05-27	2014-10-07	EW	N	—	0	18	416
P129010	ZW Indigenization & Economic Empowerment	Irene Casanova Canals	2013-02-06	2013-03-12	TA	N	—	0	36	36

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
599532	Zimbabwe Investment Climate Program	Daniel, Kobina Egyir	2015-05-06	2018-03-30	2,599	375	2

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							