



T&C Snapshots Data Note

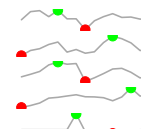


United Arab Emirates

| GDP (US\$ billions) (2016) | Population (millions) (2016) | Income per capita (current US\$) (2016) | Unemployment rate (2014) | Ease of Doing Business Rank (2016) |
|-------------------------------|------------------------------------|---|-----------------------------|--|
| 390.0 | 9.3 | 42,082.1 | 3.6 | 31.0 |

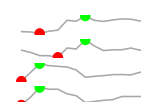
Macro Indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|-------|-------|--------|--------|--------|
| GDP growth (annual %) | 4.05 | 7.20 | 4.28 | 4.58 | 2.97 | 3.10 |
| Current account balance | 6.20 | 21.32 | 18.47 | 13.74 | 5.00 | 5.90 |
| Fiscal balance (% of GDP) | 6.18 | 9.52 | 10.43 | 4.96 | -2.94 | 0.17 |
| Real Effective Exchange Rate (2010=100) | 93.26 | 93.75 | 99.90 | 114.40 | 101.38 | 102.81 |
| Consumer Price Index, annual percent change | 3.89 | 0.67 | 1.10 | 2.34 | 2.77 | 2.80 |



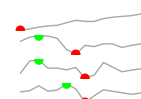
Investment indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP) | 19.1 | 23.8 | 24.5 | 24.3 | 23.1 | 23.5 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 22.7 | 23.1 | 23.2 | 24.3 | — | — |
| Inward FDI (% of GDP) [2] | 3.8 | 2.6 | 2.6 | 2.5 | — | — |
| Inward FDI, % of private investment [2] | 18.5 | 11.4 | NA | — | — | — |



Trade Indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|-------|-------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms) | 118.0 | 177.6 | 183.8 | 188.5 | 201.2 | 215.8 |
| Trade balance (% GDP, real terms) | 15.3 | 13.6 | 10.1 | 12.2 | 13.7 | 12.9 |
| Exports, Goods and Services, annual percent change (real terms) | 11.1 | 13.1 | 5.7 | 8.3 | 10.2 | 9.7 |
| Imports, Goods and Services, annual percent change (real terms) | 14.6 | 14.5 | 10.5 | 6.2 | 9.5 | 11.5 |

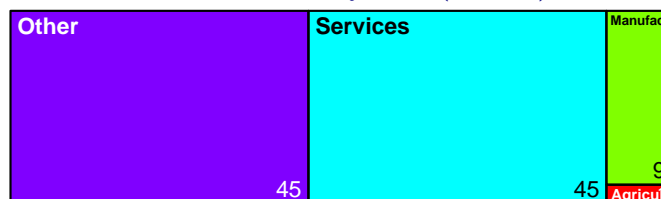


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Ranks (among all countries)

| | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 3 | 2 | 1 |
| Ease of Doing Business Rank | 32 | 31 | 1 |
| Enforcing Contracts | 27 | 18 | 9 |
| Getting Credit | 90 | 97 | -7 |
| Getting Electricity | 4 | 4 | 0 |
| Paying Taxes | 1 | 1 | 0 |
| Protecting Minority Investors | 64 | 49 | 15 |
| Registering Property | 10 | 10 | 0 |
| Resolving Insolvency | 90 | 91 | -1 |
| Starting a Business | 57 | 60 | -3 |
| Trading Across Borders | 100 | 101 | -1 |

Imports Categories by % of Total Value, NA

Data not available

Source: World Integrated Trade Solution (WITS)

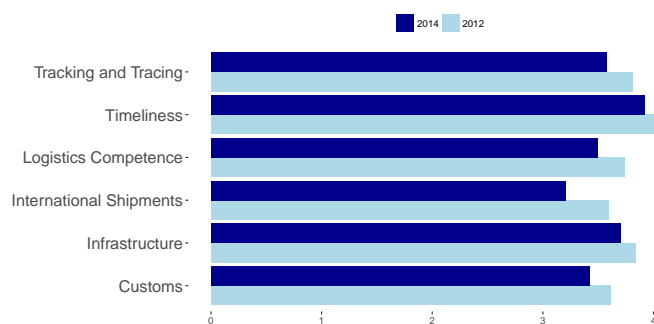
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



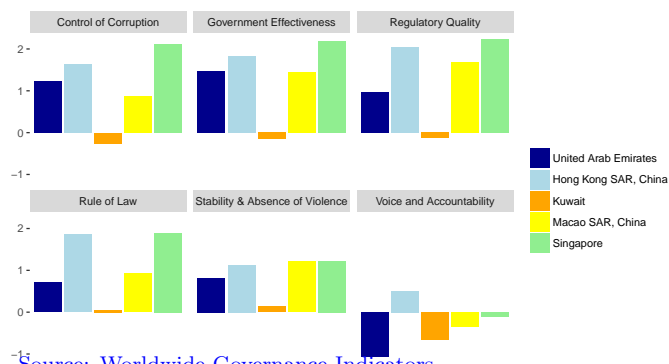
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2011 | 2014 |
|---|-------|-------|
| Applied Tariff (Incl. Prefer. and Trade-Weighted) | 4.76 | 4.0 |
| Binding (%) | 99.98 | 100.0 |
| Dispersion (Standard Deviation) | 2.9 | 11.7 |
| Import duties collected (% , 2011-2013) [1] | — | 1.0 |
| MFN Tariff (Agriculture) | 5.11 | 5.5 |
| MFN Tariff (Non-Agriculture) | 4.7 | 4.6 |
| MFN Tariff (Simple Average) | 4.72 | 4.7 |
| Services sectors with GATS commitments [1] | — | 46.0 |

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

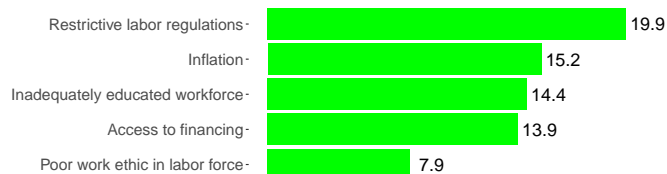
Key Subsection CountryCode Period Scale Observation Source IndicatorShort

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015

Source: Enterprise Survey 2013



T&C Snapshots Operations Note

United Arab
Emirates

SCD/CPF

Most Recent

| Product | Document Date |
|---------|---------------|
| None | |

Planned

| Product | Concept Review Date | Board Date |
|---------|---------------------|------------|
| None | | |

WB Lending Pipeline

[illegible]

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|--------------|-------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| None | | | | | | | | | | | |

Closed

[illegible]

Active

Closed

IFC ASA

Active

Pipeline

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |