

T&C

Snapshots

Data Note

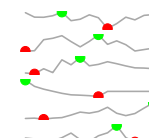


Iran, Islamic Rep.

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Income per capita (current US\$) (2017) | Poverty rate (2013) | Unemployment rate (2014) |
|----------------------------|------------------------------|---|---------------------|--------------------------|
| 646.47 | 80.95 | 7,986.38 | 0.08 | 12.80 |

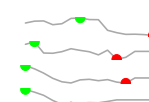
Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|--------|--------|
| GDP growth (annual %) | 4.12 | -1.91 | 4.30 | 1.72 | 6.06 | 6.80 |
| Current account balance | 4.39 | 6.31 | 3.81 | -0.30 | 0.64 | 1.54 |
| Fiscal balance (% of GDP) | -6.10 | -5.10 | -5.77 | -6.35 | -6.42 | -6.60 |
| Remittances, received (% of GDP) [1] | 0.39 | — | — | — | — | — |
| Real Effective Exchange Rate (2010=100) | 90.93 | 99.74 | 91.79 | 98.78 | 116.98 | 134.45 |
| Consumer Price Index, annual percent change | 16.22 | 39.27 | 17.24 | 9.48 | 9.48 | 9.48 |



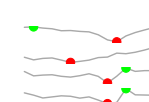
Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|-------|
| Gross domestic investment (% GDP) | 30.57 | 24.94 | 23.99 | 24.08 | 23.85 | 23.39 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 38.30 | 32.09 | 33.39 | — | — | — |
| Inward FDI (% of GDP) [2] | 1.20 | 0.62 | 0.53 | — | — | — |
| Inward FDI, % of private investment [2] | 4.54 | NA | — | — | — | — |



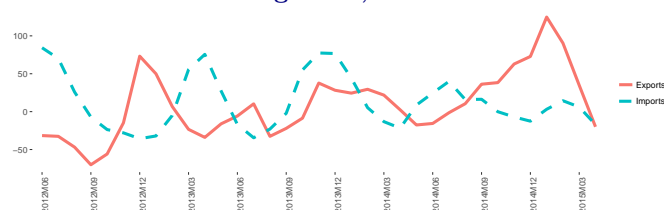
Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|--------|-------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms) | 47.73 | 33.05 | 40.91 | 45.49 | 48.91 | 52.13 |
| Trade balance (% GDP, real terms) | 1.20 | 4.78 | 4.30 | 5.51 | 7.32 | 9.46 |
| Exports, Goods and Services, annual percent change (real terms) | 0.52 | -0.04 | 24.66 | 14.74 | 16.95 | 16.97 |
| Imports, Goods and Services, annual percent change (real terms) | 4.00 | -18.68 | 35.04 | 11.10 | 10.33 | 9.57 |
| Total reserves in months of imports [1] | — | — | — | — | — | — |



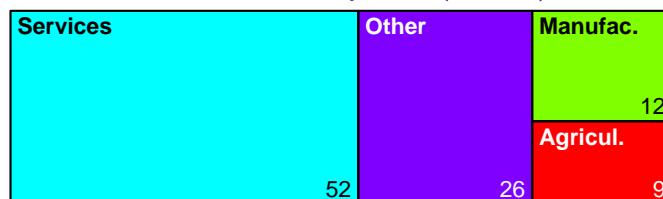
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Imports Categories by % of Total Value, NA

Data not available

Doing Business 2015 Ranks (among all countries)

| | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 98 | 69 | 29 |
| Ease of Doing Business Rank | 119 | 118 | 1 |
| Enforcing Contracts | 62 | 62 | 0 |
| Getting Credit | 90 | 97 | -7 |
| Getting Electricity | 94 | 88 | 6 |
| Paying Taxes | 122 | 123 | -1 |
| Protecting Minority Investors | 149 | 150 | -1 |
| Registering Property | 89 | 91 | -2 |
| Resolving Insolvency | 137 | 140 | -3 |
| Starting a Business | 82 | 87 | -5 |
| Trading Across Borders | 166 | 167 | -1 |

Source: World Integrated Trade Solution (WITS)

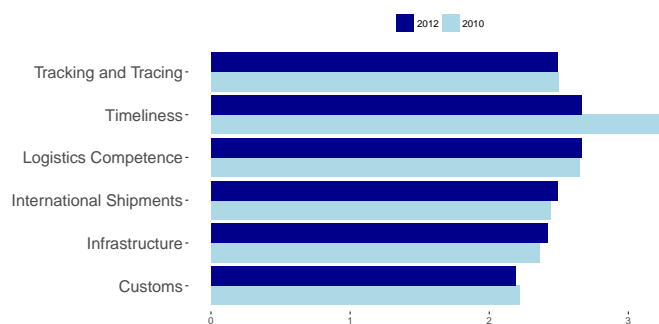
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2011 |
|--|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 20.9 |
| Dispersion (Standard Deviation) | 27 |
| Import duties collected (% , 2007-2009) [1] | 7.1 |
| MFN Tariff (Agriculture) | 30.4 |
| MFN Tariff (Non-Agriculture) | 26.3 |
| MFN Tariff (Simple Average) | 26.6 |
| Services sectors with GATS commitments [1] | — |

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

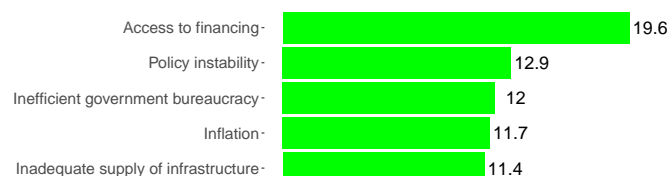
Enterprise Survey NA

Source: Enterprise Survey NA

Top 5 constraints according to ES NA (% respondents)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015