



T&C Snapshots Data Note



Bahamas, The

| GDP (US\$ | Population | Income per | Unemployment | Ease of Doing |
|------------------|------------|-----------------|--------------|---------------|
| billions) (2016) | (millions) | capita (current | rate (2014) | Business Rank |
| | (2016) | US\$) (2016) | | (2016) |
| 9.13 | 0.39 | 23,227.27 | 15.40 | 106.00 |

Macro Indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|---------|---------|---------|---------|---------|
| GDP growth (annual %) | 0.724 | 2.217 | 0.022 | 1.023 | 1.653 | 2.515 |
| Current account balance | -9.473 | -18.273 | -17.719 | -22.218 | -15.992 | -14.772 |
| Fiscal balance (% of GDP) | -2.461 | -5.477 | -6.491 | -4.216 | -2.965 | -2.113 |
| Real Effective Exchange Rate (2010=100) | 107.625 | 99.507 | 99.717 | 100.711 | 103.677 | 105.849 |
| Consumer Price Index, annual percent change | 2.345 | 1.973 | 0.370 | 1.183 | 1.875 | 1.700 |
| | | | | | | |

Investment indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 | |
|---|---------------|------|------|------|------|------|--|
| Gross domestic investment (% GDP) | 25 | 27 | 26 | 28 | 21 | 20 | |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 26 | 28 | 27 | 29 | _ | _ | |
| Inward FDI (% of GDP) [2] | 14 | 13 | 13 | 18 | _ | | |
| Inward FDI, % of private investment [2] | 58 | 47 | NA | _ | _ | _ | |



Trade Indicators

| Trade Indicators | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|--------|-------|--------|-------|--------|
| Total Trade in Goods and Services (% of GDP, real terms) | 92.40 | 100.87 | 97.86 | 103.27 | 99.72 | 101.50 |
| Trade balance (% GDP, real terms) | -4.27 | -3.84 | -1.22 | -5.41 | 1.36 | 4.21 |
| Exports, Goods and Services, annual percent change (real terms) | 1.65 | 7.21 | -0.38 | 2.30 | 5.00 | 7.20 |
| Imports, Goods and Services, annual percent change (real terms) | 0.85 | 9.91 | -5.35 | 10.80 | -8.00 | 1.40 |
| Total reserves in months of imports [1] | 2.07 | 1.94 | 1.87 | 1.91 | _ | _ |



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

| | O. I. | Crustaceans, frozen | Sodium chloride, pure, & common sal |
|----|-------|------------------------|---|
| 48 | 21 | 18 | 9 |

Imports Categories by % of Total Value, 2014

| Consumer goods | Capital | Intermediate |
|----------------|---------|---------------|
| | goods | goods |
| | | 12 |
| | | Raw materials |
| 65 | 15 | 8 |

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

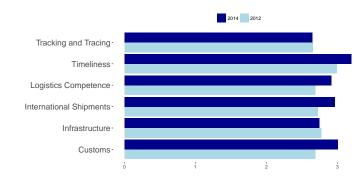
| | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 89 | 94 | -5 |
| Ease of Doing Business Rank | 108 | 106 | 2 |
| Enforcing Contracts | 60 | 60 | 0 |
| Getting Credit | 128 | 133 | -5 |
| Getting Electricity | 109 | 114 | -5 |
| Paying Taxes | 36 | 24 | 12 |
| Protecting Minority Investors | 109 | 111 | -2 |
| Registering Property | 182 | 183 | -1 |
| Resolving Insolvency | 61 | 61 | 0 |
| Starting a Business | 96 | 118 | -22 |
| Trading Across Borders | 132 | 97 | 35 |

Source: Doing Busines Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Logistics Performance Index (Scale 1-5, 5=best)





Source: WEF Global Competitiveness Report 2015 Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 33.4 | 30.6 |
| Dispersion (Standard Deviation) | 16.6 | 17.1 |
| Import duties collected (%, 2011-2013) [1] | _ | 9.3 |
| MFN Tariff (Agriculture) | 23.2 | 22.4 |
| MFN Tariff (Non-Agriculture) | 38 | 37.6 |
| MFN Tariff (Simple Average) | 35.9 | 35.6 |
| Services sectors with GATS commitments [1] | _ | _ |

Sources: WITS, [1] WTO Trade Profiles

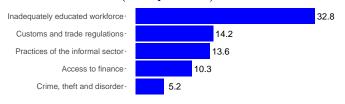
Private Sector's Views

Enterprise Survey 2013

| | Latin America and Caribbean | Bahamas, The | All Countries |
|---|-----------------------------|--------------|---------------|
| Number of electrical outages in a typical month | 2.80 | 2.20 | 6.30 |
| Percent of firms with a bank loan/line of credit | 45.80 | 34.20 | 34.30 |
| Proportion of investment financed by banks (%) | 19.90 | 11.70 | 14.30 |
| Proportion of investment financed internally (%) | 62.90 | 83.10 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 14.00 | 3.90 | 9.90 |

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Source: Enterprise Survey 2013 Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



Bahamas, The

SCD/CPF

Most Recent

Product Document Date

None

Planned

Product Concept Review Date Board Date

None

WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval | Lending | Begin | Commitment | Latest | FY | Cum | FY Prob |
|------------|--------------|-------------|----------|---------|-----------|------------|---------|----------|----------|---------|
| | | | Date | Inst. | Appraisal | (US\$M) | Sort | Expenses | Expenses | |
| | | | | Type | | | Overall | (US\$K) | (US\$K) | |
| | | | | | | | Risk | | | |
| | | | | | | | Rating | | | |
| None | | | | | | | | | | |

WB Portfolio

Active

Closing Project ID Project Name Lending $Commitment Und is bursed\ Project$ Team Leader Approval Project Overall Months (US\$M) Rating Rating IP Date ${\rm Inst.}$ Date Balance Risk (US\$M) DO Prob-Type lemStatus

None

Closed

| Project ID | Project Name | Team Leader | Approval | Lending | Closing | Commitment | Project | Project | IEG |
|------------|--------------|-------------|----------|---------|---------|------------|---------|---------|---------|
| | | | Date | Inst. | Date | (US\$M) | Rating | Rating | Outcome |
| | | | | Type | | | DO | IP | Rating |

None

WB ASA

Active

None

| Task ID None | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expendi- ture BB (US\$K) | Current Expendi- ture Total (US\$K) | Lifetime Expendi- ture BB (US\$K) | Lifetime Expendi- ture Total (US\$K) |
|---------------|----------------|-------------|--------------------------------|-----------------|---------------------|---|--|--|---|
| | | | | | | | | | |
| Closed | | | | | | | | | |
| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expendi- ture BB (US\$K) | Current Expendi- ture Total (US\$K) | Lifetime Expendi- ture BB (US\$K) | Lifetime Expendi- ture Total (US\$K) |
| None | | | | | | (05011) | (05411) | (05#11) | (00011) |
| IFC A | | | | | | | | | |
| | | T. | T 1 | | ID A | F 1 | | m . 1 | C . TW |
| Project II |) Project Name | Tean | ı Leader | | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
| None | | | | | | | 05411) | (111 00011) | (m 00411) |
| Pipelin | ne | | | | | | | | |
| Project II | Project Name | Tean | ı Leader | | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
| None | | | | | | | / | | , |
| Closed | | | | | | | | | |
| Project II | Project Name | Tean | n Leader | | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |