



T&C Snapshots Data Note

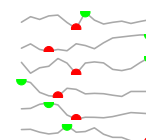


Korea, Rep.

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Land area (sq. km) (2014) | Income per capita (current US\$) (2017) | Unemployment rate (2014) | Ease of Doing Business Rank (2016) |
|-------------------------------|------------------------------------|------------------------------|---|-----------------------------|--|
| 1,579.6 | 51.1 | 97,466.0 | 30,920.5 | 3.5 | 4.0 |

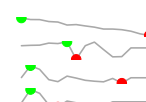
Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|--------|--------|--------|--------|--------|
| GDP growth (annual %) | 4.20 | 2.90 | 3.31 | 2.50 | 3.20 | 3.80 |
| Current account balance | 1.82 | 6.14 | 6.59 | 7.06 | 7.47 | 7.51 |
| Fiscal balance (% of GDP) | 1.71 | 0.63 | 0.46 | 0.74 | 1.57 | 2.29 |
| Remittances, received (% of GDP) [1] | 0.63 | 0.49 | 0.46 | — | — | — |
| Real Effective Exchange Rate (2010=100) | 116.64 | 101.74 | 107.34 | 112.73 | 111.23 | 109.62 |
| Consumer Price Index, annual percent change | 3.17 | 1.27 | 1.24 | 0.25 | 0.06 | -0.04 |



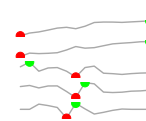
Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|-------|
| Gross domestic investment (% GDP) | 32.17 | 29.11 | 28.83 | 28.16 | 27.00 | 26.29 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 31.90 | 29.10 | 29.16 | — | — | — |
| Inward FDI (% of GDP) [2] | 1.04 | 0.98 | 0.70 | — | — | — |
| Inward FDI, % of private investment [2] | 3.88 | NA | — | — | — | — |



Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms) | 82.9 | 106.8 | 105.9 | 107.3 | 108.6 | 110.0 |
| Trade balance (% GDP, real terms) | 0.4 | 6.6 | 7.1 | 7.5 | 8.1 | 8.3 |
| Exports, Goods and Services, annual percent change (real terms) | 9.8 | 4.1 | 3.0 | 4.2 | 4.9 | 5.2 |
| Imports, Goods and Services, annual percent change (real terms) | 8.0 | 1.4 | 1.9 | 3.5 | 3.9 | 5.0 |
| Total reserves in months of imports [1] | 6.5 | 6.2 | 6.5 | — | — | — |



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

| | | | |
|--------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| Electronic integrated circuits | Petroleum oils & oils obtained from | Motor vehicles for the transport of | Telephone sets, including telephone |
| 9 | 9 | 8 | 4 |

Imports Categories by % of Total Value, 2014

| | | | |
|---------------|---------------|----------------|--------------------|
| Raw materials | Capital goods | Consumer goods | Intermediate goods |
| 29 | 27 | 25 | 19 |

Source: World Integrated Trade Solution (WITS)

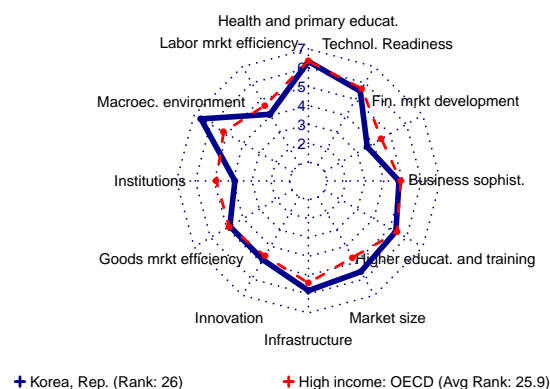
Doing Business 2015 Distance to Frontier (DTF) and Rank

| | DTF | | | Rank | | |
|-----------------------------------|--------------|--------------|--------------|----------|----------|----------|
| | 2015 | 2016 | Change | 2015 | 2016 | Change |
| Ease of Doing Business | 83.91 | 83.88 | -0.03 | 4 | 4 | 0 |
| Dealing with Construction Permits | 77.82 | 77.83 | 0.01 | 30 | 28 | 2 |
| Enforcing Contracts | 84.84 | 84.84 | 0 | 2 | 2 | 0 |
| Getting Credit | 65 | 65 | 0 | 36 | 42 | -6 |
| Getting Electricity | 99.87 | 99.88 | 0.01 | 1 | 1 | 0 |
| Paying Taxes | 85.18 | 84.53 | -0.65 | 27 | 29 | -2 |
| Protecting Minority Investors | 73.33 | 73.33 | 0 | 8 | 8 | 0 |
| Registering Property | 76.16 | 76.22 | 0.06 | 38 | 40 | -2 |
| Resolving Insolvency | 90.06 | 90.31 | 0.25 | 5 | 4 | 1 |
| Starting a Business | 94.36 | 94.36 | 0 | 16 | 23 | -7 |
| Trading Across Borders | 92.48 | 92.48 | 0 | 30 | 31 | -1 |

Source: Doing Business Report 2015

WEF Competitiveness Indicators

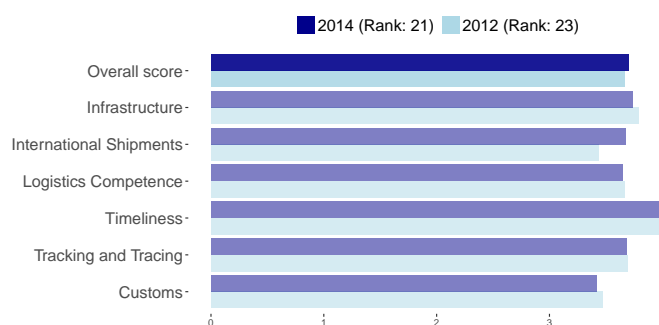
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

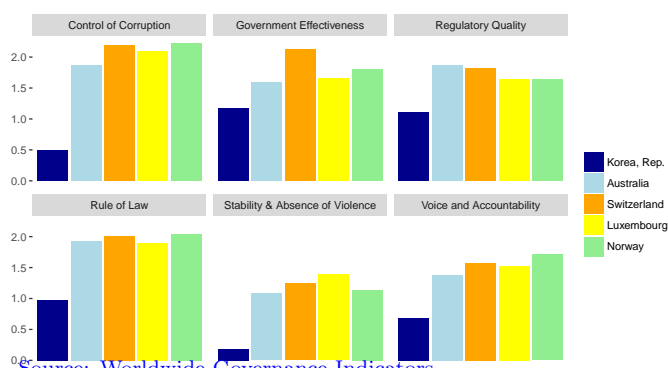
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 10.1 | 5.4 |
| Binding (%) | 94.7 | 95.2 |
| Dispersion (Standard Deviation) | 51.5 | 51.1 |
| Import duties collected (% , 2011-2013) [1] | — | 1.4 |
| MFN Tariff (Agriculture) | 48.6 | 46.3 |
| MFN Tariff (Non-Agriculture) | 6.3 | 6.3 |
| MFN Tariff (Simple Average) | 12.1 | 11.5 |
| Services sectors with GATS commitments [1] | — | 98.0 |

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey 2005

| | Korea, Rep. | East Asia and Pacific | All Countries |
|---|-------------|-----------------------|---------------|
| Number of electrical outages in a typical month | — | 3.50 | 6.30 |
| Percent of firms with a bank loan/line of credit | — | 35.00 | 34.30 |
| Proportion of investment financed by banks (%) | 20 | 12.80 | 14.30 |
| Proportion of investment financed internally (%) | 65 | 74.70 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 0.1 | 6.70 | 9.90 |

Source: Enterprise Survey 2005

Top 5 constraints according to ES 2005 (% respondents)

Data not available

Source: Enterprise Survey 2005

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

| | |
|------------------------------------|------|
| Policy instability | 17.3 |
| Inefficient government bureaucracy | 16.4 |
| Restrictive labor regulations | 13.3 |
| Access to financing | 12.3 |
| Insufficient capacity to innovate | 9.5 |

Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Korea, Rep.

SCD/CPF

Most Recent

| Product | Document Date |
|---------|---------------|
| None | |

Planned

| Product | Concept Review Date | Board Date |
|---------|---------------------|------------|
| None | | |

WB Lending Pipeline

[illegible]

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|--------------|-------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| None | | | | | | | | | | | |

Closed

[illegible]

Active

Task ID

Active

Project II

Project II

None