



T&C Snapshots Data Note



Yemen, Rep.

GDP (US\$	Population	Income per	Unemployment	Ease of Doing
billions) (2016)	(millions)	capita (current	rate (2014)	Business Rank
	(2016)	US\$) (2016)		(2016)
50	27	1,821	17	170

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	2.734	2.408	4.800	0.303	3.122	4.554	
Current account balance	-0.014	-2.579	-3.432	-3.697	-3.550	-4.350	
Fiscal balance (% of GDP)	-2.436	-6.302	-6.894	-2.566	3.575	2.948	
Remittances, received (% of GDP) [1]	6.415	10.447	9.296	_	_	_	
Real Effective Exchange Rate (2010=100)	90.157	111.835	120.924	128.527	133.835	134.890	
Consumer Price Index, annual percent change	11.956	9.885	10.968	5.036	5.036	5.036	



Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
Gross domestic investment (% GDP)	8.73	0.81	0.84	0.90	0.81	0.89	
Gross domestic investment, of w: Private investment (% GDP) [1]	18.98	_			_		
Inward FDI (% of GDP) [2]	1.26	-1.66	-0.38	-1.55	_		
Inward FDI, % of private investment [2]	6.76	-8.22	NA	_	_	_	



Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	73.49	61.14	52.16	54.48	56.35	58.85
Trade balance (% GDP, real terms)	-1.55	-11.44	-7.45	-7.67	-6.88	-7.28
Exports, Goods and Services, annual percent change (real terms)	0.47	-16.10	-5.74	5.00	9.00	9.00
Imports, Goods and Services, annual percent change (real terms)	2.65	13.89	-13.93	4.58	4.91	9.35



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG) $\,$

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Crude petroleum	Fish, fresh (live or dead or chill	d)
	Natural gas,	
	liquefied ¹ Fruit, fresh or dried, n.e.s.	2

Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Raw materials	Capital goods
41	28	16	15

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

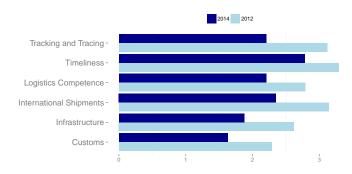
	$\mathrm{DB}\ 2015\ \mathrm{Rank}$	$\mathrm{DB}\ 2016\ \mathrm{Rank}$	Change in Rank
Dealing with Construction Permits	81	89	-8
Ease of Doing Business Rank	165	170	-5
Enforcing Contracts	128	129	-1
Getting Credit	185	185	0
Getting Electricity	149	150	-1
Paying Taxes	135	135	0
Protecting Minority Investors	121	122	-1
Registering Property	80	83	-3
Resolving Insolvency	152	151	1
Starting a Business	141	152	-11
Trading Across Borders	189	189	0

Source: Doing Busines Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Logistics Performance Index (Scale 1-5, 5=best)

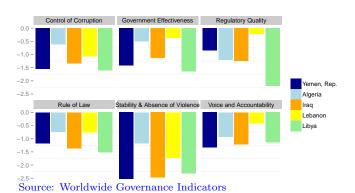




Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

2013
Import duties collected (%, 2010-2012) [1] 3.0
Services sectors with GATS commitments [1] 84.0

Sources: WITS, [1] WTO Trade Profiles

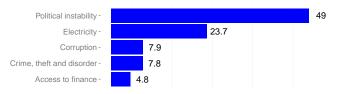
Private Sector's Views

Enterprise Survey 2013

	Yemen, Rep.	Middle East and North Africa	All Countries
Number of electrical outages in a typical month	38.80	17.60	6.30
Percent of firms with a bank loan/line of credit	4.70	25.60	34.30
Proportion of investment financed by banks (%)	1.20	13.60	14.30
Proportion of investment financed internally (%)	94.80	72.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	1.90	9.10	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Source: Enterprise Survey 2013 Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



Yemen, Rep.

SCD/CPF

Most Recent

Product Document ID

Republic of Yemen - Country assistance strategy for the period FY 2010-2013 2009-04-29 47562

Planned

Product Concept Review Date Board Date
None

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval	Lending	Begin	Commitment	Latest	FY	Cum	FY Prob
			Date	Inst.	Appraisal	(US\$M)	Sort	Expenses	Expenses	
				Type			Overall	(US\$K)	(US\$K)	
							Risk			
							Rating			

None

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitmen	tUndisburse	d Project	Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst.	Closing Date	Commitment (US\$M)	Project Rating	Project Rating	IEG Outcome
				Type			DO	IP	Rating

None

WB ASA

Active

Task ID Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None								
Closed								
Task ID Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None					, , ,	, ,		

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval	Expected	Approval	Total	Current FY
			Date	End Date	Value (in	Expenditures	Expenditure
					US\$K)	(in US\$K)	(in US\$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval	Expected	Approval	Total	Current FY
			Date	End Date	Value (in	Expenditures	Expenditure
					US\$K)	(in US\$K)	(in US\$K)
600384	The E4E Initiative for Yemen	Abdel-Razek, Amy Refaat	_	2016-09-30	1,850	280	0

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
568227	Mining Policy Reform Yemen Phase II	Essmat, Sammar	2009-04-17	2012-06-30	323	348	0
562747	Yemen PPP Prog	El Wassimy, Hazem Mohamed Mokhtar	2008-10-28	2011-10-31	78	48	0
560846	Yemen Investment Generation Program	Shiels, Damien	2008-05-14	2012-06-30	67	57	0
561166	DB YEMEN	Moullier, Thomas	2007-11-03	2007-12-31	8	35	0
557605	Yemen Mining-Inv	Pugachevsky, Alexandra	2007-08-23	2011-12-31	500	450	0
553505	Yemen IC (Tax)	Forneris, Xavier	2007-01-08	2007-12-31	139	183	0
539182	Mining Policy Reform Yemen	Essmat, Sammar	2006-10-05	2008-12-31	270	386	0
539705	Business Start Up Simplification Yemen	Baider, Mohamed Hamoud	2006-09-27	2010-06-30	615	637	0