



Snapshots Data Note



Japan

GDP (US\$	Population	Income per	Unemployment	Ease of Doing
billions) (2016)	(millions)	capita (current	rate (2014)	Business Rank
	(2016)	US\$) (2016)		(2016)
4,303.8	126.8	33,950.6	3.7	34.0

Macro Indicators

Wacro indicators	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	0.682	1.747	1.600	-0.072	0.800	1.600
Current account balance	3.258	0.996	0.695	0.763	1.527	1.222
Fiscal balance (% of GDP)	-6.621	-8.756	-8.869	-7.465	-6.094	-3.117
Remittances, received (% of GDP) [1]	0.029	0.043	0.048	0.081	_	_
Real Effective Exchange Rate (2010=100)	109.345	98.612	78.360	73.255	68.517	67.578
Consumer Price Index, annual percent change	-0.265	-0.033	0.360	2.741	0.454	0.504



Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	22.061	19.796	20.113	20.630	20.464	20.765
Gross domestic investment, of w: Private investment (% GDP) [1]	21.734	20.871	21.127	_	_	
Inward FDI (% of GDP) [2]	0.166	0.029	0.047	0.046	_	_
Inward FDI, % of private investment [2]	0.746	0.137	NA	_	_	



Trade Indicators

Trade Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	26.55	29.83	30.01	32.36	33.33	34.31
Trade balance (% GDP, real terms)	1.46	1.77	1.54	1.81	1.96	1.98
Exports, Goods and Services, annual percent change (real terms)	4.60	-0.12	1.45	8.23	4.10	4.50
Imports, Goods and Services, annual percent change (real terms)	2.35	5.32	3.05	7.26	3.52	4.69
Total reserves in months of imports [1]	15.49	14.23	15.02	14.35	_	



Change in Rank

34

51

79

14

121

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Doing Business 2015 Ranks

(among all countries)

DB 2015 Rank DB 2016 Rank

30

51

71

14

120

Source: World Development Indicators (WDI)

Dealing with Construction Permits Ease of Doing Business Rank

 ${\bf Enforcing\ Contracts}$

Getting Electricity

Getting Credit

Paying Taxes

Source: Development Prospects Group (DECPG)

Top 5 Exports by % of Total Value, 2014

Motor vehicles for the transport of		Other parts and accessories of the	Special transactions & commodities	Electronic integrated circuits	
		or the		Petroleum oils & oils	
	13	5	5	obtained from	

Imports Categories by % of Total Value, 2014

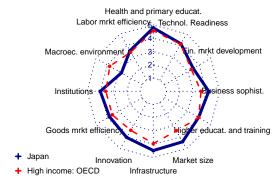
Consumer goods	Raw materials	Capital goods	Intermediate goods	
35	29	23	13	

Protecting Minority Investors 33 36 Registering Property 4748Resolving Insolvency 2 Starting a Business 77 81 Trading Across Borders 52

Source: World Integrated Trade Solution (WITS) Source: Doing Busines Report 2015

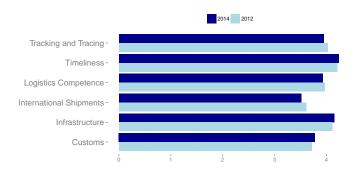
WEF Competitiveness Indicators

(Scale 1-5, 5=best)



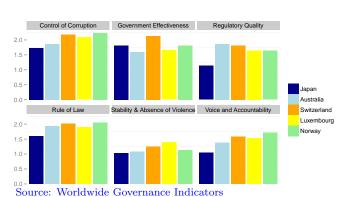
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	3.6	3.7
Binding $(\%)$	99.6	99.7
Dispersion (Standard Deviation)	51.4	57.7
Import duties collected (%, 2011-2013) [1]		1.1
MFN Tariff (Agriculture)	15.8	19.4
MFN Tariff (Non-Agriculture)	2.6	2.5
MFN Tariff (Simple Average)	4.4	4.7
Services sectors with GATS commitments [1]	_	112.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

Key Subsection CountryCode Period Scale Observation Source IndicatorShort

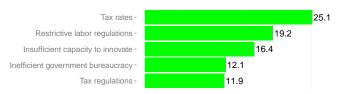
Source: Enterprise Survey 2013

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note

WB Lending Pipeline

Project ID Project Name FY Prob Team Leader Approval Lending Begin Commitment Latest Cum Expenses Date Inst. Appraisal (US\$M) Sort Expenses Type Overall (US\$K) (US\$K) Risk Rating

None

WB Portfolio Active

Project ID Overall Project Name Team Leader Lending ${\rm Closing}$ ${\bf Commitment Undisbursed\ Project}$ Project Months Approval Rating IP Date (US\$M)Rating Risk ${\bf Inst.}$ Date Balance ${\rm in}$ (US\$M)DOProb-Type lem Status

None

Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	$_{\rm IEG}$	
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome	
				Type			DO	IP	Rating	

None

WB ASA

Active

Task ID Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None								
Closed								
Task ID Task Name	e Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None								

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)
None						_
Closed						
Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)

None