



## T&C Snapshots Data Note



## Papua New Guinea

GDP (US\$	Population	Income per	Poverty rate	Unemploymen
billions) (2016)	(millions)	capita (current	(2009)	rate (2014)
	(2016)	US\$) (2016)		
19.5	7.8	2,502.0	39.3	2.5

#### **Macro Indicators**

	Avg 2002-2011	2012	2013	2014	2015	2010
GDP growth (annual %)	4.681	8.088	5.537	9.970	20.018	3.958
Current account balance	2.055	-14.944	2.949	19.303	23.967	24.549
Fiscal balance (% of GDP)	0.639	-3.198	-7.977	-6.774	-4.285	-3.553
Remittances, received (% of GDP) [1]	0.122	0.093	0.090	0.062	_	
Real Effective Exchange Rate (2010=100)	113.191	100.924	113.824	108.856	116.777	103.816
Fiscal balance (% of GDP) Remittances, received (% of GDP) [1]	0.639 0.122	0.093	-7.977 0.090	-6.774 0.062	-4.285 —	-3.553



#### **Investment indicators**

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	25.09	43.41	41.13	44.37	39.69	40.36
Gross domestic investment, of w: Private investment (% GDP) [1]	19.96		_		_	
Inward FDI (% of GDP) [2]	0.88	0.16	0.12	-0.19	_	
Inward FDI, % of private investment [2]	5.20	0.72	NA		_	_



#### Trade Indicators

Trade Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	141.03	168.43	131.89	128.98	122.52	124.24
Trade balance (% GDP, real terms)	25.05	98.79	66.00	65.36	71.79	72.02
Exports, Goods and Services, annual percent change (real terms)	10.26	26.10	-21.84	8.00	20.00	5.00
Imports, Goods and Services, annual percent change (real terms)	2.22	-6.10	-0.16	6.20	-4.30	7.00
Total reserves in months of imports [1]	4.77	5.22	_	_	_	_



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)

Agricul.		Other	Services	
	38	32	23	7

Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

#### Top 5 Exports by % of Total Value, NA

# f Total Value, NA Doing Business 2015 Ranks (among all countries)

Data not available

Imports Categories by % of Total Value, NA

Data not available

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	130	127	3
Ease of Doing Business Rank	141	145	-4
Enforcing Contracts	169	169	0
Getting Credit	165	167	-2
Getting Electricity	94	98	-4
Paying Taxes	110	110	0
Protecting Minority Investors	98	99	-1
Registering Property	117	119	-2
Resolving Insolvency	140	138	2
Starting a Business	128	138	-10
Trading Across Borders	162	163	-1

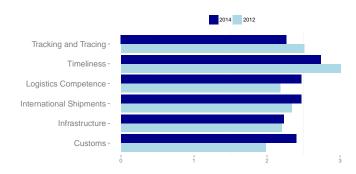
Source: World Integrated Trade Solution (WITS)

Source: Doing Busines Report 2015

#### WEF Competitiveness Indicators (Scale 1-5, 5=best)

## Logistics Performance Index (Scale 1-5, 5=best)





Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

#### **Trade Policy**

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	5.1	
Binding (%)	100	_
Dispersion (Standard Deviation)	24.2	
Import duties collected [1]		_
MFN Tariff (Agriculture)	16.1	_
MFN Tariff (Non-Agriculture)	3	
MFN Tariff (Simple Average)	5.2	_
Services sectors with GATS commitments [1]	_	27

Sources: WITS, [1] WTO Trade Profiles

#### Private Sector's Views

#### **Enterprise Survey 2013**

Key Subsection CountryCode Period Scale Observation Source IndicatorShort

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Data not available

Source: Enterprise Survey 2013 Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



## Papua New Guinea

## SCD/CPF

### Most Recent

Product Document Date Document ID
Papua New Guinea - Country partnership strategy for the period FY2013-2016 2012-11-08 71440

#### Planned

Product Concept Review Date Board Date
Papua New Guinea PLR 2016-02-25 2016-05-31

## WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval	Lending	Begin	Commitment	Latest	FY	Cum	FY Prob
			Date	Inst.	Appraisal	(US\$M)	Sort	Expenses	Expenses	
				Type			Overall	(US\$K)	(US\$K)	
							Risk			
							Rating			
None										

## WB Portfolio

#### Active

Project Name	Team Leader	Approval	Lending	Closing	CommitmentUndisbursed Project			Project	Overall	Months
		Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
			Type			(US\$M)	DO	IP		Prob-
										lem
										Status
	Project Name	Project Name Team Leader	J	Date Inst.	Date Inst. Date	Date Inst. Date (US\$M)	Date Inst. Date (US\$M) Balance	Date Inst. Date (US\$M) Balance Rating	Date Inst. Date (US\$M) Balance Rating Rating	Date Inst. Date (US\$M) Balance Rating Rating Risk

None

#### Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst.	Closing Date	Commitment (US\$M)	Project Rating	Project Rating	IEG Outcome
				Type			DO	IP	Rating

None

## $\overline{\mathbf{W}}\mathbf{B}$ $\mathbf{A}\mathbf{S}\mathbf{A}$

## Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None									
$\mathbf{Closed}$									
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	$_{\rm (Y/N)}^{\rm RAS}$	Current Expendi- ture BB	Current Expendi- ture Total	Lifetime Expendi- ture BB	Lifetime Expendi- ture Total

## IFC ASA

## Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)	
592867	PNG SME tax simplification	Haurom, Esther	2015-02-16	2017-12-31	2,232	637	85	_
601353	PNG Business Licensing and	Sipani, Serah Esther Pamolak	_	_	0	0	0	
	Regulatory Reform							

### Pipeline

Project ID	Project Name	Team Leader	IP Approval	Expected	Approval	Total	Current FY	
			Date	End Date	Value (in	Expenditures	Expenditure	
					US\$K)	(in US\$K)	(in US\$K)	
None								

### Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
591248	Papua New Guinea Commercial Mediation	Kirkby, Jonathon Andrew	2012-03-19	2013-10-31	641	629	0
564427	PNG Country SEZ Strategy	Kirkby, Jonathon Andrew	2009-04-27	2011-05-31	368	371	0
567987	Papua New Guinea Regulatory Simplification and Investment Policy and Promotion Project	Kirkby, Jonathon Andrew	2009-03-12	2015-09-30	1,704	1,655	44
549468	Informal Sector	Nimac, Ivan Anton	2007-03-08	2008-06-30	246	332	0
538783	Diagnostic Study	Crittle, Frederick J.	2005-08-11	_	0	0	0
532605	PNG Agribusiness	Philipson, Peter W.	2005-06-21	_	0	0	0