



# T&C Snapshots Data Note



## Ireland

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
259.3	4.8	68,890.0	54,570.2	11.6	17.0

### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	2.33	0.19	4.79	3.60	3.40	3.20
Current account balance	-0.78	6.22	5.56	4.48	4.67	4.90
Fiscal balance (% of GDP)	-5.54	-6.83	-5.39	-3.36	-2.47	-1.56
Remittances, received (% of GDP) [1]	0.25	0.30	0.29	—	—	—
Real Effective Exchange Rate (2010=100)	105.44	97.91	98.43	98.15	97.57	96.94
Consumer Price Index, annual percent change	2.45	0.50	0.20	-0.77	-0.77	-0.77

### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	20.8	15.1	16.1	16.5	16.7	17.0
Gross domestic investment, of w: Private investment (% GDP) [1]	24.4	18.1	20.3	—	—	—
Inward FDI (% of GDP) [2]	7.1	16.0	3.1	—	—	—
Inward FDI, % of private investment [2]	54.5	NA	—	—	—	—

### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	169.26	192.20	206.99	208.28	209.87	211.95
Trade balance (% GDP, real terms)	10.72	21.10	22.23	23.16	24.03	24.67
Exports, Goods and Services, annual percent change (real terms)	4.37	1.12	12.61	4.60	4.50	4.40
Imports, Goods and Services, annual percent change (real terms)	3.20	0.64	13.16	3.80	3.80	4.00
Total reserves in months of imports [1]	0.06	0.07	—	—	—	—

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

Medicaments, n.e.s.	Other heterocyclic compounds; nucle	Mixtures of odoriferous substances	7	
		Glycosides; glands or other organs	5	4
15	15			

### Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods	Raw materials
44	27	21	9

Source: World Integrated Trade Solution (WITS)

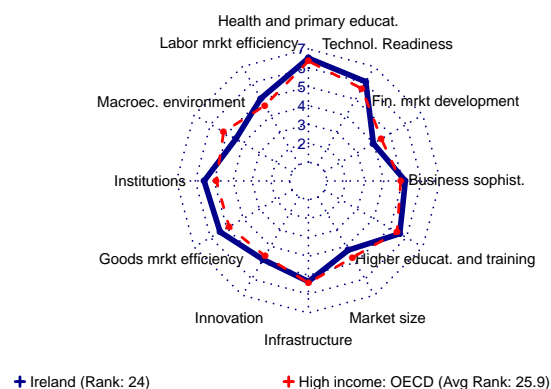
### Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
<b>Ease of Doing Business</b>	<b>78.85</b>	<b>79.15</b>	<b>0.3</b>	<b>19</b>	<b>17</b>	<b>2</b>
Dealing with Construction Permits	73.67	75.03	1.36	51	43	8
Enforcing Contracts	57.88	57.88	0	93	93	0
Getting Credit	70	70	0	24	28	-4
Getting Electricity	84.13	84.17	0.04	29	30	-1
Paying Taxes	95.07	94.97	-0.1	6	6	0
Protecting Minority Investors	71.67	73.33	1.66	12	8	4
Registering Property	76.26	76.27	0.01	37	39	-2
Resolving Insolvency	78.46	78.44	-0.02	17	20	-3
Starting a Business	94.17	94.18	0.01	19	25	-6
Trading Across Borders	87.25	87.25	0	47	48	-1

Source: Doing Business Report 2015

## WEF Competitiveness Indicators

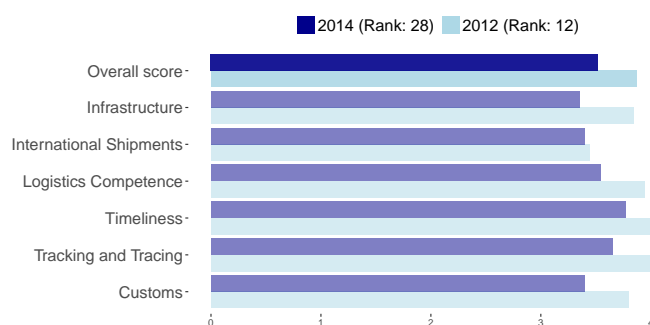
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index

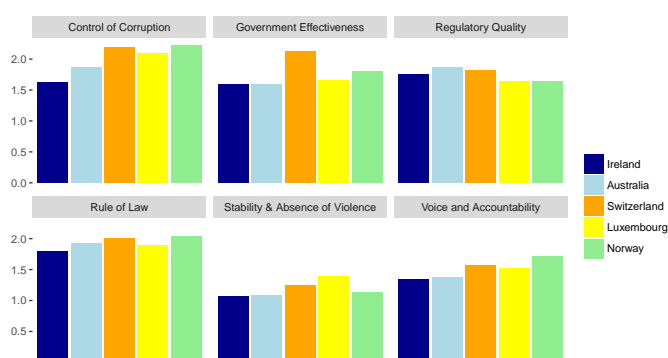
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2014
Import duties collected [1]	—
Services sectors with GATS commitments [1]	115

Sources: WITS, [1] WTO Trade Profiles

## Private Sector View

### Enterprise Survey 2005

	Ireland	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	—	2	6.30
Percent of firms with a bank loan/line of credit	—	—	34.30
Proportion of investment financed by banks (%)	27.9	—	14.30
Proportion of investment financed internally (%)	48.5	—	71.80
Senior management time spent dealing with the requirements of government regulation (%)	2.3	—	9.90

Source: Enterprise Survey 2005

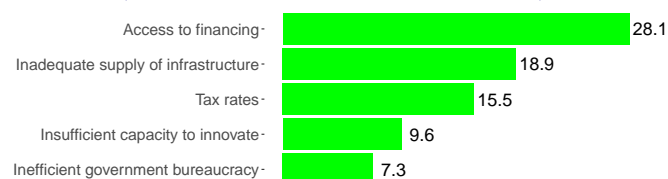
### Top 5 constraints according to ES 2005

(% respondents)

Data not available

### Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015

Source: Enterprise Survey 2005



T&C Snapshots  
Operations  
Note



# Ireland

## SCD/CPF

## Most Recent

Product	Document Date
None	

## Planned

Product	Concept Review Date	Board Date
None		

## WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
None										

## WB Portfolio

## Active

[illegible]

Closed

[illegible]

## Active

## Task ID

## Active

## Project II

Closed