



T&C Snapshots Data Note



Djibouti

| Population (millions) (2017) | Land area (sq. km) (2014) | Poverty rate (2012) [1] | Ease of Doing Business Rank (2016) |
|------------------------------------|------------------------------|----------------------------|--|
| 0.91 | 23,180.00 | 18.32 | 171.00 |

Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| GDP growth (annual %) | — | — | — | — | — | — |
| Current account balance | — | — | — | — | — | — |
| Fiscal balance (% of GDP) | — | — | — | — | — | — |
| Remittances, received (% of GDP) [1] | 3.2 | 2.5 | — | — | — | — |
| Real Effective Exchange Rate (2010=100) | — | — | — | — | — | — |
| Consumer Price Index, annual percent change | — | — | — | — | — | — |



Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP) | — | — | — | — | — | — |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 24.4 | — | — | — | — | — |
| Inward FDI (% of GDP) [2] | 8.8 | 19.6 | 9.7 | — | — | — |
| Inward FDI, % of private investment [2] | 50.3 | NA | — | — | — | — |



Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Total Trade in Goods and Services (% of GDP, real terms) | — | — | — | — | — | — |
| Trade balance (% GDP, real terms) | — | — | — | — | — | — |
| Exports, Goods and Services, annual percent change (real terms) | — | — | — | — | — | — |
| Imports, Goods and Services, annual percent change (real terms) | — | — | — | — | — | — |
| Total reserves in months of imports [1] | 3.9 | 5.5 | — | — | — | — |



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Distance to Frontier (DTF) and Rank

| | DTF | | | Rank | | |
|-----------------------------------|--------------|--------------|-------------|------------|------------|-----------|
| | 2015 | 2016 | Change | 2015 | 2016 | Change |
| Ease of Doing Business | 43.94 | 44.25 | 0.31 | 169 | 171 | -2 |
| Dealing with Construction Permits | 62.65 | 63 | 0.35 | 128 | 124 | 4 |
| Enforcing Contracts | 28.39 | 28.39 | 0 | 183 | 183 | 0 |
| Getting Credit | 5 | 5 | 0 | 180 | 181 | -1 |
| Getting Electricity | 37.63 | 38.9 | 1.27 | 171 | 172 | -1 |
| Paying Taxes | 74.56 | 74.56 | 0 | 80 | 85 | -5 |
| Protecting Minority Investors | 33.33 | 33.33 | 0 | 173 | 174 | -1 |
| Registering Property | 41.23 | 41.3 | 0.07 | 165 | 168 | -3 |
| Resolving Insolvency | 48.04 | 48.65 | 0.61 | 70 | 68 | 2 |
| Starting a Business | 65.89 | 66.77 | 0.88 | 160 | 171 | -11 |
| Trading Across Borders | 42.64 | 42.64 | 0 | 161 | 162 | -1 |

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

Imports Categories by % of Total Value, NA

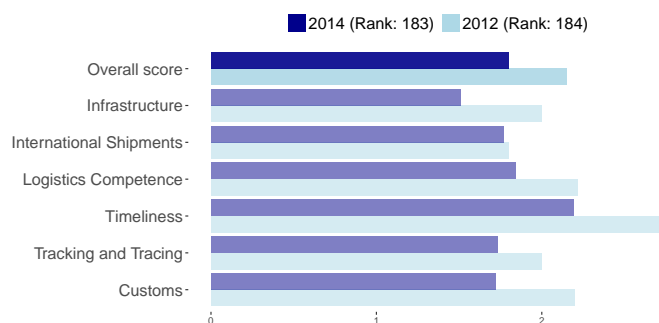
Data not available

WEF Competitiveness Indicators (Scale 1-7, 7=best)

Data not available

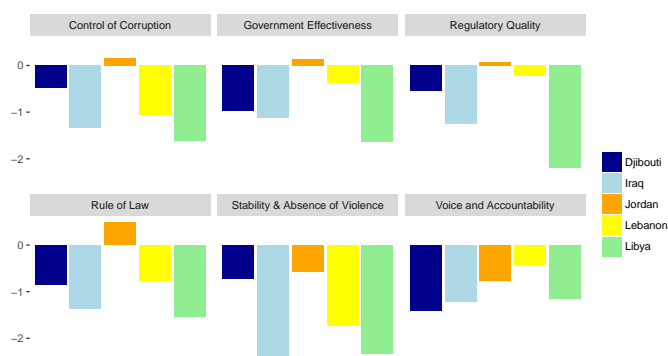
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2011 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 19.3 | 18.9 |
| Binding (%) | 100 | 100 |
| Dispersion (Standard Deviation) | 8.5 | 8.4 |
| Import duties collected [1] | — | — |
| MFN Tariff (Agriculture) | 14.2 | 14.4 |
| MFN Tariff (Non-Agriculture) | 22.3 | 22.1 |
| MFN Tariff (Simple Average) | 21 | 20.9 |
| Services sectors with GATS commitments [1] | — | 13 |

Sources: WITS, [1] WTO Trade Profiles

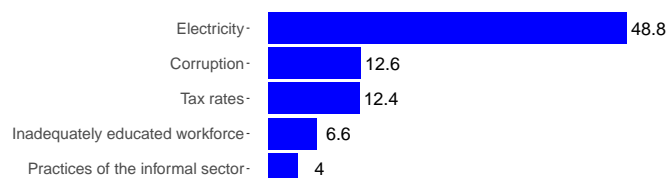
Private Sector View

Enterprise Survey 2013

| | Middle East and North Africa | Djibouti | All Countries |
|---|------------------------------|----------|---------------|
| Number of electrical outages in a typical month | 17.60 | 1.60 | 6.30 |
| Percent of firms with a bank loan/line of credit | 25.60 | 30.50 | 34.30 |
| Proportion of investment financed by banks (%) | 13.60 | 13.80 | 14.30 |
| Proportion of investment financed internally (%) | 72.70 | 79.70 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 9.10 | 5.30 | 9.90 |

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Djibouti

SCD/CPF

Most Recent

| Product | Document Date |
|--|---------------|
| Djibouti - Country partnership strategy for the period FY2014-2017 | 2014-03-13 |

Planned

| Product | Concept Review Date | Board Date |
|--|---------------------|------------|
| DJIBOUTI CPS Performance&Learning Review | 2016-02-17 | 2016-05-31 |

WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Begin Appraisal | Commitment (US\$M) | Latest Sort Overall Risk Rating | FY Expenses (US\$K) | Cum Expenses (US\$K) | FY Prob |
|------------|--|-----------------|---------------|--------------------|-----------------|--------------------|---------------------------------|---------------------|----------------------|---------|
| P158952 | Governance for Private Sector&Finance AF | Mehdi Benyagoub | 2016-09-30 | IPF | 2016-07-27 | 5 | — | 20 | 20 | B |

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|----------------------------|-----------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| P146250 | Governance for PSD Project | Mehdi Benyagoub | 2014-06-23 | IPF | 2019-12-31 | 2 | 1 | MS | MS | M | 0 |

Closed

[illegible]

WB ASA
Active[illegible]

Closed

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|---|-----------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P149727 | Djibouti Light Manufacturing report | Mehdi Benyagoub | 2014-03-19 | 2014-06-28 | TA | N | — | 0 | 48 | 48 |
| P128447 | DJ Regional Hub - Next Level of Reforms | Mehdi Benyagoub | — | 2012-05-14 | EW | N | — | 0 | 424 | 424 |

IFC ASA
Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |