



Snapshots Data Note



Macro Indicators

Greece

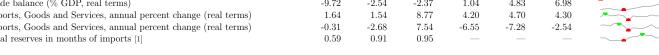
| ŀ | GDP (US\$ billions) (2017) | Population (millions) (2017) | Land area (s km) (2014) |) capi | come per ita (current 5\$) (2017) | Unemployment rate (2014) | Ease of Doi Business Ra (2016) | 0 |
|---|-------------------------------|------------------------------------|----------------------------|--------|---|-----------------------------|--------------------------------------|---|
| | 197 | 11 | 128,900 | | 18,008 | 26 | 60 | |
| | Avg 2 | 003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 | |
| | | 0.23 | -3.98 | 0.80 | -1.40 | -1.20 | 0.50 | • |

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|-------|
| GDP growth (annual %) | 0.23 | -3.98 | 0.80 | -1.40 | -1.20 | 0.50 |
| Current account balance | -8.42 | 1.98 | 3.27 | 6.66 | 10.30 | 12.26 |
| Fiscal balance (% of GDP) | -8.10 | -3.85 | -0.99 | 0.23 | 1.23 | 2.18 |
| Remittances, received (% of GDP) [1] | 0.57 | 0.34 | 0.31 | _ | _ | _ |
| Real Effective Exchange Rate (2010=100) | 103.48 | 99.47 | 97.29 | 91.33 | 88.70 | 86.41 |
| Consumer Price Index, annual percent change | 3.16 | -1.16 | -1.48 | -0.81 | -2.22 | -3.30 |



| Gross domestic investment, of w: Private investment (% GDP) [1] Inward FDI (% of GDP) [2] Inward FDI, % of private investment [2] | 21.59 0.69 3.46 | 11.48 1.16 NA | 12.23 0.91 — | _ _ _ | _ | |
|---|-----------------------|---------------------|--------------------|-------------|-------|--|
| Trado Indicators | | | | | | |

| Trade Indicators | | | | | | |
|---|---------------|-------|-------|-------|-------|-------|
| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
| Total Trade in Goods and Services (% of GDP, real terms) | 53.44 | 58.34 | 62.58 | 62.60 | 62.60 | 63.00 |
| Trade balance (% GDP, real terms) | -9.72 | -2.54 | -2.37 | 1.04 | 4.83 | 6.98 |
| Exports, Goods and Services, annual percent change (real terms) | 1.64 | 1.54 | 8.77 | 4.20 | 4.70 | 4.30 |
| Imports, Goods and Services, annual percent change (real terms) | -0.31 | -2.68 | 7.54 | -6.55 | -7.28 | -2.54 |
| Total reserves in months of imports [1] | 0.59 | 0.91 | 0.95 | _ | _ | _ |

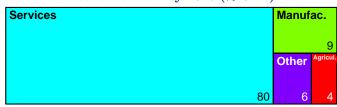


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Source: Development Prospects Group (DECPG)

Top 5 Exports by % of Total Value, 2014

| Petroleum oils & oils obtained from | | Aluminium | |
|-------------------------------------|----|--------------|-------------|
| i etroleum ons a ons obtained nom | | and | |
| | | aluminium | |
| | | alloys, | |
| | | wor | 3 |
| | | Special | Vegetables, |
| | | transactions | prepared or |
| | | & | preserved, |
| | 37 | commodities | 2 |

Imports Categories by % of Total Value, 2014

| Consumer goods | Raw materials | Intermediate goods | Capital goods |
|----------------|---------------|--------------------|------------------|
| 36 | 31 | 17 | 15 |

Source: World Integrated Trade Solution (WITS)

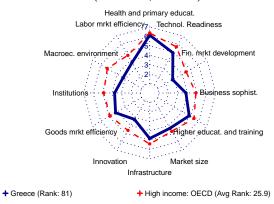
Doing Business 2015 Distance to Frontier (DTF) and Rank

| | | DTF | | | Rank | |
|-----------------------------------|-------|-------|--------|------|------|--------|
| | 2015 | 2016 | Change | 2015 | 2016 | Change |
| Ease of Doing Business | 68.3 | 68.38 | 0.08 | 58 | 60 | -2 |
| Dealing with Construction Permits | 72.63 | 72.63 | 0 | 60 | 60 | 0 |
| Enforcing Contracts | 50.19 | 50.19 | 0 | 131 | 132 | -1 |
| Getting Credit | 50 | 50 | 0 | 71 | 79 | -8 |
| Getting Electricity | 80.57 | 80.57 | 0 | 44 | 47 | -3 |
| Paying Taxes | 77.89 | 78.45 | 0.56 | 63 | 66 | -3 |
| Protecting Minority Investors | 61.67 | 61.67 | 0 | 44 | 47 | -3 |
| Registering Property | 49.62 | 49.62 | 0 | 144 | 144 | 0 |
| Resolving Insolvency | 55.98 | 56.28 | 0.3 | 52 | 54 | -2 |
| Starting a Business | 90.71 | 90.7 | -0.01 | 50 | 54 | -4 |
| Trading Across Borders | 93.72 | 93.72 | 0 | 27 | 27 | 0 |
| | | | | | | |

Source: Doing Busines Report 2015

WEF Competitiveness Indicators

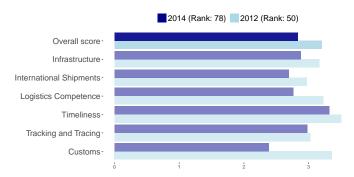
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

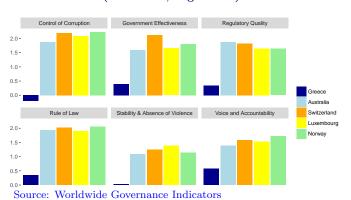
Logistics Performance Index (Scale 1-5, 5=best)

(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

| | 2014 |
|--|------|
| Import duties collected [1] | |
| Services sectors with GATS commitments [1] | 115 |

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey 2005

| | Greece | Europe and Central Asia | All Countries |
|---|--------|-------------------------|---------------|
| Number of electrical outages in a typical month | _ | 2 | 6.30 |
| Percent of firms with a bank loan/line of credit | _ | _ | 34.30 |
| Proportion of investment financed by banks (%) | 13.3 | _ | 14.30 |
| Proportion of investment financed internally (%) | 71.3 | _ | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 1.8 | _ | 9.90 |

Source: Enterprise Survey 2005

Source: Enterprise Survey 2005

Top 5 constraints according to ES 2005 (% respondants)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



SCD/CPF

Most Recent

Product Document Date

None

Planned

Product Concept Review Date Board Date

None

WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval | Lending | Begin | Commitment | Latest | FY | Cum | FY Prob |
|------------|--------------|-------------|----------|---------|-----------|------------|---------|----------|----------|---------|
| | | | Date | Inst. | Appraisal | (US\$M) | Sort | Expenses | Expenses | |
| | | | | Type | | | Overall | (US\$K) | (US\$K) | |
| | | | | | | | Risk | | | |
| | | | | | | | Rating | | | |

None

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval | Lending | Closing | CommitmentUndisbursed Project | | | Project | Overall | Months |
|------------|--------------|-------------|----------|---------|---------|-------------------------------|---------|--------|---------|---------|--------|
| | | | Date | Inst. | Date | (US\$M) | Balance | Rating | Rating | Risk | in |
| | | | | Type | | | (US\$M) | DO | IP | | Prob- |
| | | | | | | | | | | | lem |
| | | | | | | | | | | | Status |

None

Closed

| Project ID | Project Name | Team Leader | Approval | Lending | Closing | Commitment | Project | Project | IEG |
|------------|--------------|-------------|----------|---------|---------|------------|---------|---------|---------|
| | | | Date | Inst. | Date | (US\$M) | Rating | Rating | Outcome |
| | | | | Type | | | DO | IP | Rating |

None

WB ASA

Active

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|---|------------------------|-----------------------------|----------------------------|-----------------|--------------|---|--|--|---|
| P144875 | Advisory Services Work Program | Thomas Edward Haven | 2013-03-28 | 2019-01-31 | PA | N | _ | 0 | _ | 2,099 |
| P153114 | Investment licensing reform impl. | Thomas Edward Haven | 2014-10-30 | 2018-03-30 | TA | N | 0 | 239 | 0 | 239 |
| Closed | | | | | | | | | | |
| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expendi- ture BB (US\$K) | Current Expendi- ture Total (US\$K) | Lifetime Expendi- ture BB (US\$K) | Lifetime Expendi- ture Total (US\$K) |
| P151198 | Improving trade and transport logistics | Daria Taglioni | _ | 2015-12-21 | TA | N | - | 0 | - | 0 |

IFC ASA

Active

| Project ID Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|-------------------------|-------------|---------------------|----------------------|---------------------------------|-------------------------------------|---|
| None | | | | | | |
| Pipeline | | | | | | |
| Project ID Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
| None | | | | • | | |
| Closed | | | | | | |

Closed

| Project ID | Project Name | Team Leader | IP Approval | Expected | Approval | Total | Current FY |
|------------|--------------|-------------|-------------|----------|---------------------|----------------------------|---------------------------|
| | | | Date | End Date | Value (in US\$K) | Expenditures (in US\$K) | Expenditure (in US\$K) |
| | | | | | USaK) | (III USaK) | (III USak) |

None