



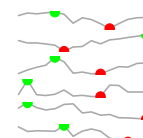
# Cyprus

## T&C Snapshots Data Note

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
23.1	1.2	9,240.0	19,474.0	15.6	47.0

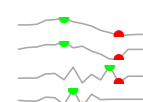
### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	2.34	-5.36	-2.26	0.40	1.40	1.60
Current account balance	-6.32	-2.09	-1.12	0.51	1.77	3.25
Fiscal balance (% of GDP)	-3.22	-4.09	-2.12	-2.37	-0.29	-0.08
Remittances, received (% of GDP) [1]	0.65	1.14	1.12	—	—	—
Real Effective Exchange Rate (2010=100)	100.67	99.17	97.42	97.33	97.02	96.65
Consumer Price Index, annual percent change	2.64	-0.40	-1.35	-1.89	-1.89	-1.89



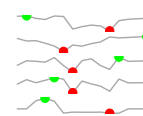
### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	21.9	14.3	11.8	12.3	12.7	12.8
Gross domestic investment, of w: Private investment (% GDP) [1]	22.1	12.1	11.9	—	—	—
Inward FDI (% of GDP) [2]	7.5	14.5	2.9	—	—	—
Inward FDI, % of private investment [2]	42.8	NA	—	—	—	—



### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	113.85	101.27	110.72	112.05	112.50	112.95
Trade balance (% GDP, real terms)	-1.98	3.12	2.20	2.66	3.12	3.57
Exports, Goods and Services, annual percent change (real terms)	0.33	-4.99	5.72	2.00	2.20	2.40
Imports, Goods and Services, annual percent change (real terms)	1.18	-13.61	8.07	1.20	1.40	1.60
Total reserves in months of imports [1]	2.51	0.60	0.60	—	—	—

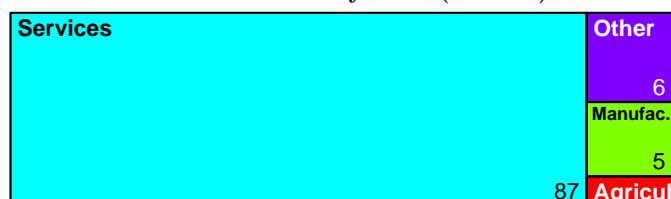


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

Medicaments, n.e.s.	Other cheese; curd	Gold, non-monetary (excluding gold, 7)	Potatoes, fresh/chilled (not includ
25	13	6	6
		Portland cement, aluminous cement,	

### Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods
70	12	12
		Raw materials
		6

Source: World Integrated Trade Solution (WITS)

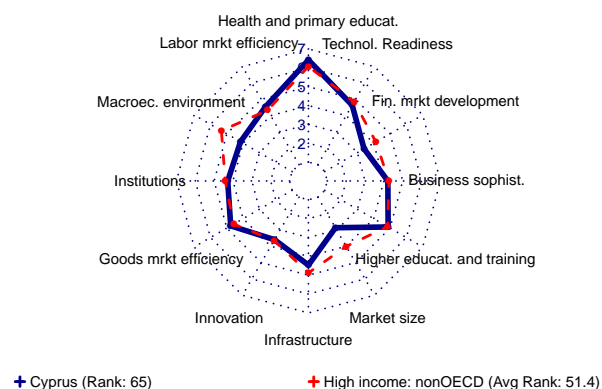
### Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
<b>Ease of Doing Business</b>	<b>67.37</b>	<b>71.78</b>	<b>4.41</b>	<b>60</b>	<b>47</b>	<b>13</b>
Dealing with Construction Permits	60.51	60.59	0.08	143	145	-2
Enforcing Contracts	45.82	48.59	2.77	148	143	5
Getting Credit	55	65	10	61	42	19
Getting Electricity	67.55	75.18	7.63	91	67	24
Paying Taxes	80.53	81.7	1.17	51	44	7
Protecting Minority Investors	66.67	66.67	0	24	25	-1
Registering Property	63.33	63.39	0.06	90	92	-2
Resolving Insolvency	56.68	79.04	22.36	51	17	34
Starting a Business	89.18	89.23	0.05	61	64	-3
Trading Across Borders	88.44	88.44	0	43	43	0

Source: Doing Business Report 2015

## WEF Competitiveness Indicators

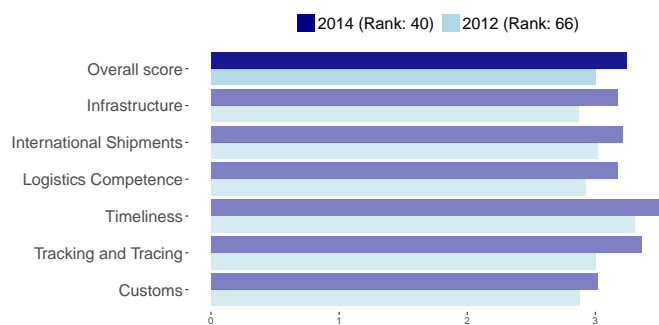
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index

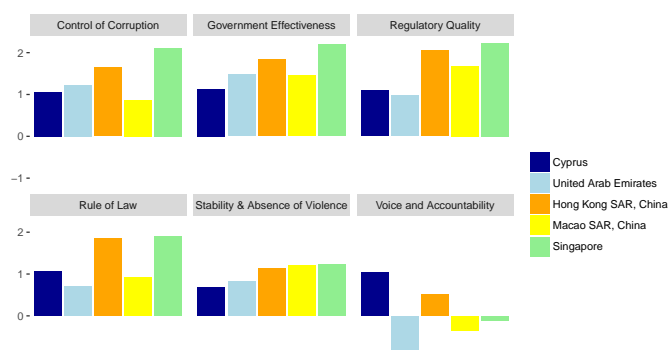
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2014
Import duties collected [1]	—
Services sectors with GATS commitments [1]	25

Sources: WITS, [1] WTO Trade Profiles

## Private Sector View

### Enterprise Survey NA

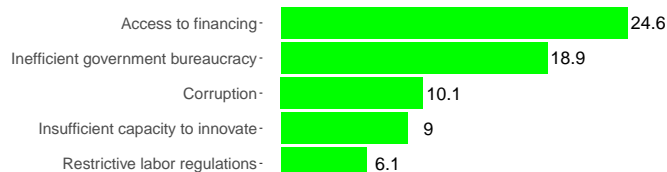
Source: Enterprise Survey NA

#### Top 5 constraints according to ES NA (% respondents)

Data not available

Source: Enterprise Survey NA

#### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



## Active

Closed

IFC ASA

## Active

## Pipeline

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							