

T&C

Snapshots

Data Note



Paraguay

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2013) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
31.8	6.8	397,300.0	4,660.9	2.2	4.5	100.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	3.21	14.22	4.35	3.53	3.89	3.87
Current account balance	1.16	1.62	-0.37	-1.36	-1.32	-1.33
Fiscal balance (% of GDP)	-0.20	-1.94	-1.01	-2.49	-1.67	-1.49
Remittances, received (% of GDP) [1]	2.49	2.14	1.64	—	—	—
Real Effective Exchange Rate (2010=100)	90.54	111.87	120.09	115.71	119.90	120.74
Consumer Price Index, annual percent change	7.51	2.68	5.03	4.00	4.50	4.50

Investment indicators

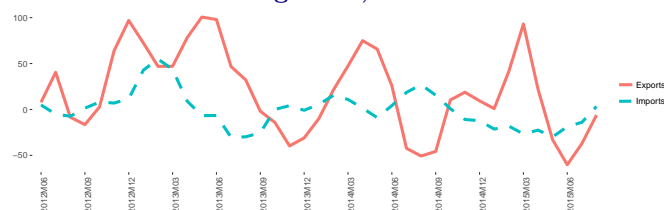
	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	16.24	18.07	18.78	18.77	18.86	18.96
Gross domestic investment, of w: Private investment (% GDP) [1]	16.21	15.41	16.20	—	—	—
Inward FDI (% of GDP) [2]	1.07	0.25	0.77	—	—	—
Inward FDI, % of private investment [2]	6.09	NA	—	—	—	—

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	104.95	112.19	109.41	106.60	106.54	106.44
Trade balance (% GDP, real terms)	8.22	6.80	5.61	4.83	4.47	4.17
Exports, Goods and Services, annual percent change (real terms)	4.20	18.45	0.87	0.30	3.50	3.50
Imports, Goods and Services, annual percent change (real terms)	6.97	6.83	2.78	1.50	4.20	4.07
Total reserves in months of imports [1]	3.95	4.87	—	—	—	—

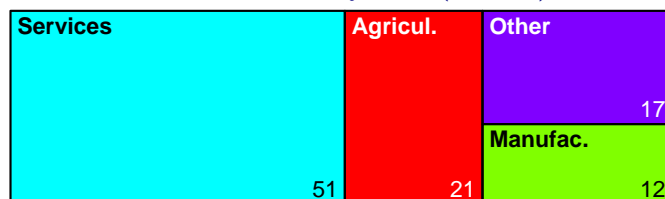
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Soya beans	Electric current	Oil-cake and other solid residues (frozen)	Meat of bovine animals, frozen
24	22	12	9

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods
48	29	21

Source: World Integrated Trade Solution (WITS)

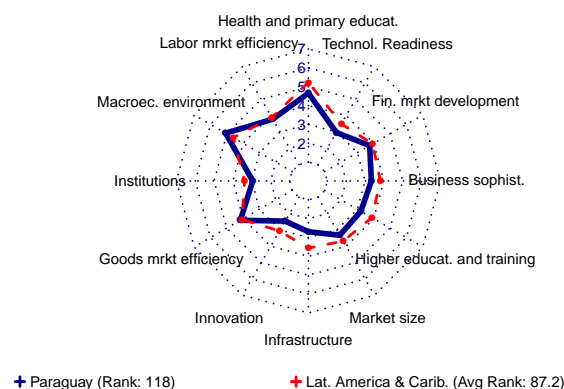
Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015 Rank	2016 Rank	Change
Ease of Doing Business	60.25	60.19	-0.06	95	100	-5
Dealing with Construction Permits	73.58	73.63	0.05	54	55	-1
Enforcing Contracts	60.18	60.18	0	75	75	0
Getting Credit	50	50	0	71	79	-8
Getting Electricity	67.09	67.11	0.02	92	96	-4
Paying Taxes	69.45	69.45	0	111	111	0
Protecting Minority Investors	41.67	41.67	0	143	144	-1
Registering Property	66.05	66.06	0.01	76	78	-2
Resolving Insolvency	40.87	40.18	-0.69	100	102	-2
Starting a Business	77.5	77.52	0.02	126	135	-9
Trading Across Borders	56.09	56.09	0	134	135	-1

Source: Doing Business Report 2015

WEF Competitiveness Indicators

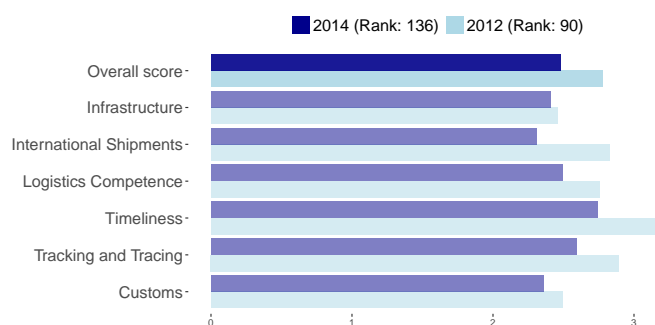
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

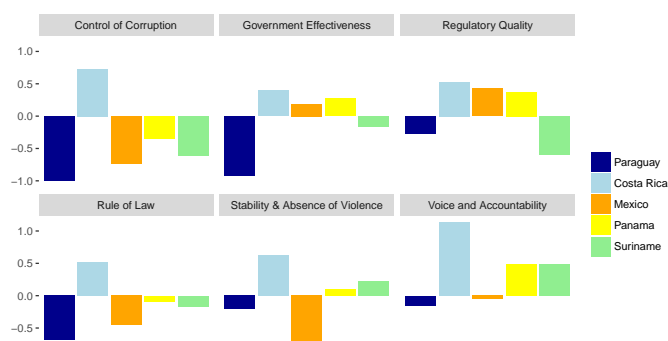
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	8.3	8.2
Binding (%)	100	100.0
Dispersion (Standard Deviation)	7	7.0
Import duties collected (%; 2011-2013) [1]	—	3.1
MFN Tariff (Agriculture)	10.3	10.4
MFN Tariff (Non-Agriculture)	10.3	10.1
MFN Tariff (Simple Average)	10.3	10.2
Services sectors with GATS commitments [1]	—	9.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

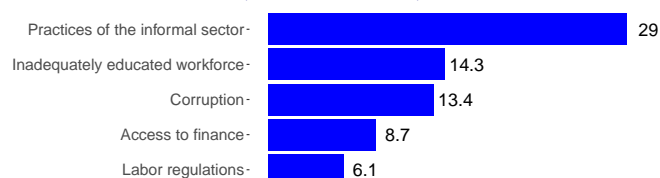
Enterprise Survey 2010

	Paraguay	Latin America and Caribbean	All Countries
Number of electrical outages in a typical month	2.70	2.80	6.30
Percent of firms with a bank loan/line of credit	60.20	45.80	34.30
Proportion of investment financed by banks (%)	20.80	19.90	14.30
Proportion of investment financed internally (%)	60.40	62.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	20.60	14.00	9.90

Source: Enterprise Survey 2010

Top 5 constraints according to ES 2010

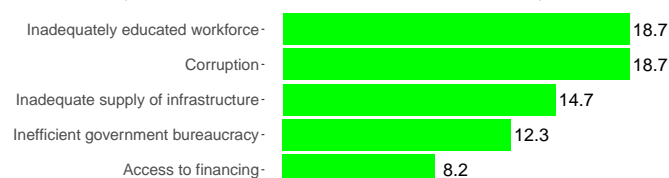
(% respondents)



Source: Enterprise Survey 2010

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots
Operations
Note



Paraguay

SCD/CPF

Most Recent

Product	Document	Date
Paraguay - Strategy of alliance for fiscal years 2015-18		2015-01-12

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

[illegible]

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

WB ASA
Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P155012	Improve IC in Paraguay	Alejandro Espinosa-Wang	—	2017-05-31	TA	N	—	71	—	96
P156168	Support WTO Trade Facilitation Agreement	Enrique Fanta Ivanovic	2016-02-02	2016-06-01	TA	N	68	68	68	68

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P126568	PY Inclusive Competitiveness	Javier Suarez	2011-10-16	2014-01-01	TA	N	—	0	306	378
P119925	PY Implications of trade liberalization	Jasmin Chakeri	—	2010-03-24	TA	N	—	0	3	26

IFC ASA
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

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None							