



T&C Snapshots Data Note



China

| GDP (US\$ | Population | Income per | Poverty rate | Unemployment |
|------------------|------------|-----------------|--------------|--------------|
| billions) (2016) | (millions) | capita (current | (2010) | rate (2014) |
| | (2016) | US\$) (2016) | | |
| 11,655.6 | 1,378.2 | 8,456.9 | 11.2 | 4.7 |

Macro Indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|--------|--------|--------|--------|--------|
| GDP growth (annual %) | 10.39 | 7.70 | 7.70 | 7.30 | 6.95 | 6.70 |
| Current account balance | 4.72 | 2.61 | 2.23 | 2.53 | 3.55 | 3.94 |
| Fiscal balance (% of GDP) | -1.44 | 0.02 | -1.14 | -1.94 | -2.82 | -1.87 |
| Remittances, received (% of GDP) [1] | 0.36 | 0.20 | 0.19 | 0.29 | _ | |
| Real Effective Exchange Rate (2010=100) | 89.34 | 113.94 | 121.36 | 124.76 | 133.39 | 131.69 |
| Consumer Price Index, annual percent change | 2.47 | 2.60 | 2.58 | 2.06 | 1.32 | 1.32 |



Investment indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 | |
|--|---------------|------|------|------|------|------|--|
| Gross domestic investment (% GDP) | 38.9 | 44.6 | 44.7 | 44.5 | 43.9 | 43.2 | |
| Gross domestic investment, of w: Private investment (% | GDP) [1] 44.0 | 47.3 | 47.7 | 46.2 | _ | _ | |
| Inward FDI (% of GDP) [2] | 2.6 | 1.5 | 1.3 | 1.3 | | _ | |
| Inward FDI, % of private investment [2] | 6.5 | 3.1 | NA | _ | _ | _ | |



Trade Indicators

| Trade Indicators | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|------|------|------|------|------|
| Total Trade in Goods and Services (% of GDP, real terms) | 60.7 | 65.9 | 65.5 | 64.8 | 63.6 | 62.4 |
| Trade balance (% GDP, real terms) | 4.5 | 5.6 | 5.5 | 5.6 | 5.8 | 5.9 |
| Exports, Goods and Services, annual percent change (real terms) | 15.6 | 3.9 | 6.9 | 6.5 | 5.4 | 5.0 |
| Imports, Goods and Services, annual percent change (real terms) | 14.5 | 5.2 | 7.2 | 5.9 | 4.5 | 4.2 |
| Total reserves in months of imports [1] | 19.1 | 19.0 | 19.8 | _ | _ | _ |



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

| Telephone sets, including telephone | Portable automatic data processing | Electronic integrated circuits | |
|-------------------------------------|------------------------------------|--------------------------------|---|
| | | 3 | |
| | | Jewellery of gold, | |
| 8 | 5 | silver or platin 2 | 1 |

Imports Categories by % of Total Value, 2014

| Capital goods | | Intermediate goods | Consumer goods | |
|---------------|----|-----------------------|-------------------|--|
| 35 | 30 | 21 | 13 | |

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

| | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 177 | 176 | 1 |
| Ease of Doing Business Rank | 83 | 84 | -1 |
| Enforcing Contracts | 7 | 7 | 0 |
| Getting Credit | 71 | 79 | -8 |
| Getting Electricity | 86 | 92 | -6 |
| Paying Taxes | 133 | 132 | 1 |
| Protecting Minority Investors | 133 | 134 | -1 |
| Registering Property | 41 | 43 | -2 |
| Resolving Insolvency | 53 | 55 | -2 |
| Starting a Business | 127 | 136 | -9 |
| Trading Across Borders | 96 | 96 | 0 |
| | | | |

Source: Doing Busines Report 2015

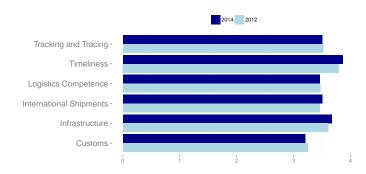
WEF Competitiveness Indicators

(Scale 1-5, 5=best)

Health and primary educat. Labor mrkt efficiency. Technol. Readiness Macroec. environment 3: Fin. mrkt development 2 Institutions 4: Business sophist. Goods mrkt efficiency 4: Hig ler educat. and training + China Innovation Market size + East Asia & Pacific Infrastructure

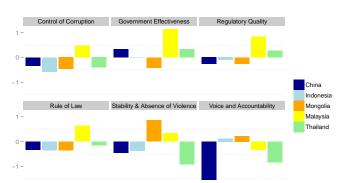
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2014 |
|--|------|-------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 8.1 | 7.7 |
| Binding $(\%)$ | 100 | 100.0 |
| Dispersion (Standard Deviation) | 48.4 | 45.9 |
| Import duties collected (%, 2010-2012) [1] | | 2.2 |
| MFN Tariff (Agriculture) | 15.6 | 14.7 |
| MFN Tariff (Non-Agriculture) | 8.8 | 8.8 |
| MFN Tariff (Simple Average) | 9.7 | 9.6 |
| Services sectors with GATS commitments [1] | _ | 93.0 |

Sources: WITS, [1] WTO Trade Profiles

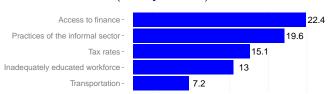
Private Sector's Views

Enterprise Survey 2013

| | East Asia and Pacific | China | All Countries |
|---|-----------------------|-------|---------------|
| Number of electrical outages in a typical month | 3.50 | 0.10 | 6.30 |
| Percent of firms with a bank loan/line of credit | 35.00 | 25.30 | 34.30 |
| Proportion of investment financed by banks (%) | 12.80 | 4.50 | 14.30 |
| Proportion of investment financed internally (%) | 74.70 | 89.60 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 6.70 | 0.90 | 9.90 |

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note

WB Lending Pipeline

Project ID Project Name FY Prob Team Leader Approval Lending Begin Commitment Latest Cum Expenses Date Inst. Appraisal (US\$M) Sort Expenses Type Overall (US\$K) (US\$K) Risk Rating

None

WB Portfolio Active

Project ID Overall Project Name Team Leader Lending ${\rm Closing}$ ${\bf Commitment Undisbursed\ Project}$ Project Months Approval Rating IP Date (US\$M)Rating Risk ${\bf Inst.}$ Date Balance ${\rm in}$ (US\$M)DOProb-Type lemStatus

None

Closed

| Project ID | Project Name | Team Leader | Approval | Lending | Closing | Commitment | Project | Project | $_{ m IEG}$ |
|------------|--------------|-------------|----------|---------|---------|------------|---------|---------|-------------|
| | | | Date | Inst. | Date | (US\$M) | Rating | Rating | Outcome |
| | | | | Type | | | DO | IP | Rating |

None

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Active

| Task ID | Task Name | Team Leader | Management | | RAS | Current | Current | Lifetime | Lifetime |
|---------|------------------|---------------|------------|------|-------|----------|------------|----------|------------|
| | | | Approval | Line | (Y/N) | Expendi- | Expendi- | Expendi- | Expendi- |
| | | | Date | | | ture BB | ture Total | ture BB | ture Total |
| | | | | | | (US\$K) | (US\$K) | (US\$K) | (US\$K) |
| P158921 | China SOE Reform | Chunlin Zhang | 2017-06-30 | TA | N | _ | 0 | _ | 0 |

Closed

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|--|----------------|--------------------------------|-----------------|-----------|--------------------------------------|--|---------------------------------------|---|
| P117571 | CN - Competition Policy | Hamid R. Alavi | 2010-06-28 | TA | N | _ | 0 | 65 | 65 |
| P115366 | China in Regional Trade Agreements | Min Zhao | 2009-06-25 | EW | N | _ | 0 | 121 | 121 |
| P107340 | China: Post-WTO Capacity Enhancement | Yan Wang | 2007-10-12 | TE | N | _ | 0 | 28 | 28 |
| P103062 | China DL III: Ag trade and poverty | Yan Wang | 2007-03-22 | TE | N | _ | 0 | 18 | 23 |
| P104772 | China Agricultural Trade and Poverty | Yan Wang | 2007-03-20 | TE | N | _ | 0 | 20 | 23 |
| P101477 | China GDLN Course: Agricultural Trade an | Yan Wang | 2006-11-16 | TE | N | _ | 0 | 22 | 22 |
| P101478 | China DL I: Trade in Services | Yan Wang | 2006-10-12 | TE | N | _ | 0 | 28 | 28 |
| P096748 | China: Trade and Poverty GDLN# II | Yan Wang | 2005-10-27 | TE | N | _ | 0 | 9 | 10 |
| P098085 | China: Trade in Services GDLN # I | Yan Wang | 2005-09-29 | TE | N | _ | 0 | 8 | 10 |
| P094096 | China: Trade in Services II | Yan Wang | 2005-06-09 | TE | N | _ | 0 | _ | 22 |
| P089375 | CHN-Trade in Services I | Yan Wang | 2005-03-31 | TE | N | _ | 0 | 7 | 20 |
| P094445 | China's Participation in the WTO | Carsten Fink | 2005-02-22 | TE | N | _ | 0 | 1 | 1 |
| P089372 | CHN-Trade and Support for the rural poor | Yan Wang | 2004-09-24 | TE | N | _ | 0 | 17 | 33 |
| P092056 | CHN-Conference on trade policy | Yan Wang | 2004-09-10 | TE | N | _ | 0 | 9 | 9 |

IFC ASA Active

| Project ID | Project Name | Team Leader | IP Approval | Expected End | Approval | Current |
|------------|--------------|-------------|-------------|--------------|-----------|-------------|
| | | | Date | Date | Value (in | Expenditure |
| | | | | | TIQQÎZ) | (in HS\$K) |

None

Closed

| Project ID | Project Name | Team Leader | IP Approval | Expected End | Approval | Current |
|------------|--------------|-------------|-------------|--------------|-----------|-------------|
| | | | Date | Date | Value (in | Expenditure |
| | | | | | US\$K) | (in US\$K) |

None