

# T&C

## Snapshots

### Data Note

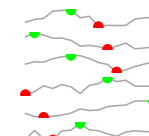


## Egypt, Arab Rep.

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
397	95	995,450	4,165	13	131

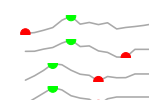
### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.38	2.11	2.18	4.25	4.60	4.90
Current account balance	0.20	-2.35	-0.83	-3.70	-3.30	-2.68
Fiscal balance (% of GDP)	-8.84	-13.68	-12.84	-11.45	-10.47	-9.42
Remittances, received (% of GDP) [1]	5.24	6.56	6.83	—	—	—
Real Effective Exchange Rate (2010=100)	94.79	118.39	120.80	136.52	136.35	137.00
Consumer Price Index, annual percent change	8.36	6.90	10.12	10.99	10.53	9.89



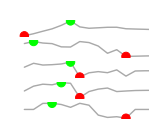
### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	19.2	18.1	18.8	19.1	19.6	20.2
Gross domestic investment, of w: Private investment (% GDP) [1]	18.6	14.2	14.1	—	—	—
Inward FDI (% of GDP) [2]	3.8	1.6	1.7	—	—	—
Inward FDI, % of private investment [2]	20.6	NA	—	—	—	—



### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	60.5	71.0	66.0	65.0	64.2	63.3
Trade balance (% GDP, real terms)	-3.3	-6.0	-10.2	-10.1	-9.9	-9.8
Exports, Goods and Services, annual percent change (real terms)	10.2	6.0	-12.4	2.7	3.3	3.4
Imports, Goods and Services, annual percent change (real terms)	10.1	-0.7	1.2	2.8	3.2	3.5
Total reserves in months of imports [1]	5.9	2.7	2.2	—	—	—



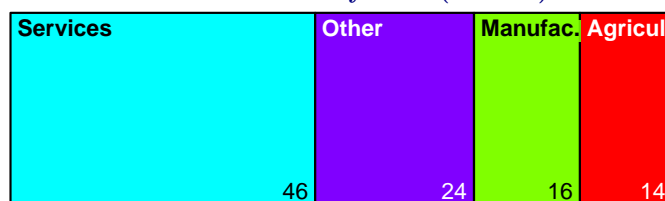
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

Crude petroleum	Petroleum oils & oils obtained from	Insulated (including enamelled or a		
11	9	Reception apparatus for television,	3	2

### Imports Categories by % of Total Value, 2014

Intermediate goods	Consumer goods	Raw materials	Capital goods
31	30	21	18

Source: World Integrated Trade Solution (WITS)

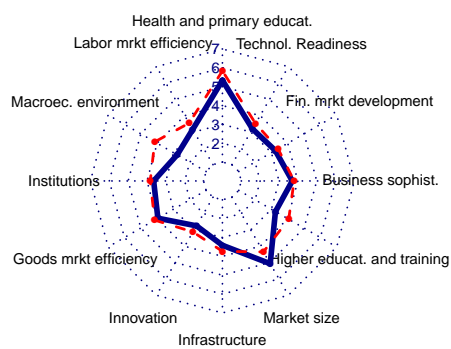
### Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	54.19	54.43	0.24	126	131	-5
Dealing with Construction Permits	65.71	65.97	0.26	114	113	1
Enforcing Contracts	44.6	44.6	0	155	155	0
Getting Credit	50	50	0	71	79	-8
Getting Electricity	52.39	52.49	0.1	145	144	1
Paying Taxes	58.96	58.87	-0.09	146	151	-5
Protecting Minority Investors	43.33	45	1.67	133	122	11
Registering Property	57.72	57.84	0.12	109	111	-2
Resolving Insolvency	36.17	36.36	0.19	121	119	2
Starting a Business	88.14	88.24	0.1	69	73	-4
Trading Across Borders	44.92	44.92	0	157	157	0

Source: Doing Business Report 2015

## WEF Competitiveness Indicators

(Scale 1-7, 7=best)

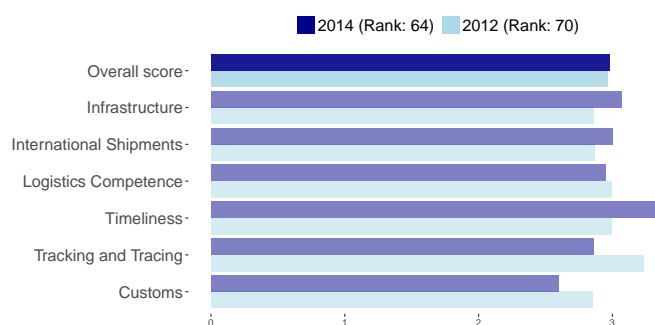


+ Egypt, Arab Rep. (Rank: 116) + MENA (Avg Rank: 58.1)

Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index

(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	10.9	7.9
Binding (%)	99.3	99.3
Dispersion (Standard Deviation)	141.9	143.2
Import duties collected (% , 2010-2012) [1]	—	3.8
MFN Tariff (Agriculture)	66.5	71.2
MFN Tariff (Non-Agriculture)	9.4	9.5
MFN Tariff (Simple Average)	16.8	17.3
Services sectors with GATS commitments [1]	—	44.0

Sources: WITS, [1] WTO Trade Profiles

## Private Sector View

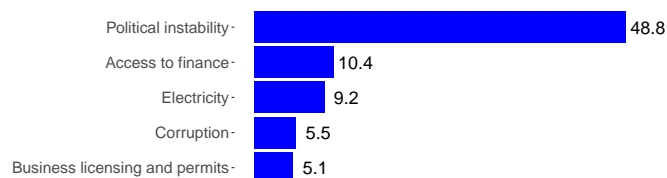
### Enterprise Survey 2013

	Middle East and North Africa	Egypt, Arab Rep.	All Countries
Number of electrical outages in a typical month	17.60	16.30	6.30
Percent of firms with a bank loan/line of credit	25.60	6.00	34.30
Proportion of investment financed by banks (%)	13.60	5.20	14.30
Proportion of investment financed internally (%)	72.70	89.10	71.80
Senior management time spent dealing with the requirements of government regulation (%)	9.10	3.10	9.90

Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013

(% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015

# T&C Snapshots Operations Note



## Egypt, Arab Rep.

### SCD/CPF

#### Most Recent

Product	Document Date
Egypt - Promoting poverty reduction and shared prosperity	2015-09-29
Egypt, Arab Republic of - Interim strategy note	2012-07-03

#### Planned

Product	Concept Review Date	Board Date
None		

### WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
None										

### WB Portfolio

#### Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
P153487	Egypt EASE for Investment	Sherif Bahig Hamdy	2015-10-02	IPF	—	5	0	MS	MS	S	0

#### Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
P090562	Foreign Trade&Inst. Supp. - TF028749	Alberto Roque Musalem	1993-05-18	—	—	0	—	—	—

WB ASA  
Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P159579	Transforming Upper Egypt Institutions	Maha Abdelhamid Mohamid Tawfik Hussein	2016-04-06	2019-11-21	TA	N	—	0	—	0
P159977	Competition Policy in Egypt	Graciela Miralles Murciego	—	2018-06-30	TA	N	—	—	—	—
P158395	Clean Tech SME Support	Farid M. Tadros	2016-04-22	2017-10-30	TA	N	—	24	—	24
P154650	Competition and Competitiveness TA	Fatma Ibrahim	2016-02-24	2017-06-28	PA	N	108	108	181	181
P159978	Competitiveness Technical Assistance	Nabila Assaf	—	2016-12-31	TA	N	—	—	—	—

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P129863	EG-Development Marketplace	Teymour Abdel Aziz	2011-11-23	2014-08-29	TE	N	—	0	22	22
P107463	Egypt Supply Chain and Trade	Claudia Nassif	—	2010-05-20	TA	N	—	0	151	246
P109910	PPIAF:(EGYPT) Central PPP Unit	Paul Numba Um	—	2010-04-30	PT	N	—	0	—	425
P112344	EG: Trade	Santiago Herrera	—	2010-04-13	EW	N	—	0	232	371
P102491	Egypt Trade	Claudia Nassif	—	2007-05-30	TA	N	—	0	56	107
P100234	Egypt Wkshp: Negotiating an FTA with US	Soamiely Andriamananjara	—	2006-05-30	TE	N	—	0	45	46

IFC ASA  
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
600329	Egypt Energy Efficient Industries	Tadros, Farid M.	2015-07-14	2018-06-30	2,300	227	139
600142	E4E ICT Sector Egypt	Semeda, Mariam	2014-02-06	2017-06-30	1,512	294	173
599870 (Hold)	E4E Regulatory Reform Egypt	Abdel-Razek, Amy Refaat	2013-06-27	2016-06-30	840	62	0
595247 (Hold)	Egypt Trade Logistics	El Malla, Amal Hassan	2013-01-31	2016-01-31	1,232	654	0
594787	Egypt SubNational Doing Business 2013	Mahgoub Hamdy, Marwa Fattouh	2012-05-31	2017-06-30	1,387	1,090	68

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
577448	Egypt Business Start-up Simplification Project Phase 3	Hamdy, Sherif Bahig	—	2013-12-31	735	121	0
590749	E4E ME— Region	Aboulkheir, Amira Hussein Aly	—	2015-06-30	2,708	2,710	0
599557	Egypt Industrial Licensing Reform Project	Mahgoub Hamdy, Marwa Fattouh	—	2015-06-30	800	0	0
600501	ICT Investment Policy in Egypt	Semeda, Mariam	—	2018-06-30	3,179	258	113
601070	Egypt Fast Track Investment Policy Technical Assistance	Ibrahim, Fatma	—	2016-06-30	400	111	111

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
573387	Advocacy for Reform II - Egypt	Hussein, Maha Abdelhamid Mohamid Tawfik Hamdy, Sherif Bahig	2009-12-18	2012-08-31	169	161	0
561596	Business Start-up Simplification Project, Egypt, Phase 2	Hamdy, Sherif Bahig	2008-03-05	2010-02-28	1,039	803	0
557286	ABA - Private Sector Observatory	Hussein, Maha Abdelhamid Mohamid Tawfik	2007-05-21	2009-06-30	100	88	0
554365	Subnational Doing Business Egypt	Capaul, Mierta	2007-04-30	2008-11-30	208	169	0
539181	Mining Policy Reform Egypt	Tadros, Farid M.	2006-10-05	2008-12-31	150	368	0
545784	Industrial Estates in Alexandria: Improving Management Mechanisms and Regulatory Framework	Forneris, Xavier	2006-03-27	2008-06-30	309	200	0
539183	Bus Strtup Rg P1	Moullier, Thomas	2005-11-17	2007-12-01	219	551	0