

T&C

Snapshots

Data Note



Mexico

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Land area (sq. km) (2014) | Income per capita (current US\$) (2017) | Poverty rate (2012) [1] | Unemployment rate (2014) | Ease of Doing Business Rank (2016) |
|----------------------------|------------------------------|---------------------------|---|-------------------------|--------------------------|------------------------------------|
| 1,276.1 | 130.2 | 1,943,950.0 | 9,799.0 | 2.7 | 4.9 | 38.0 |

Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|------|------|------|
| GDP growth (annual %) | 2.2 | 1.4 | 2.1 | 2.3 | 2.8 | 3.0 |
| Current account balance | -1.4 | -2.4 | -2.0 | -2.6 | -2.4 | -2.2 |
| Fiscal balance (% of GDP) | -2.6 | -3.8 | -4.6 | -4.0 | -3.3 | -2.8 |
| Remittances, received (% of GDP) [1] | 2.4 | 1.9 | 1.9 | — | — | — |
| Real Effective Exchange Rate (2010=100) | 121.2 | 103.5 | 103.3 | 92.2 | 92.3 | 92.7 |
| Consumer Price Index, annual percent change | 4.5 | 3.8 | 4.0 | 3.0 | 3.5 | 4.0 |

Investment indicators

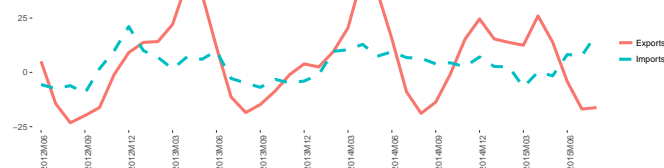
| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP) | 21.1 | 21.5 | 21.5 | 21.6 | 21.8 | 21.9 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 22.9 | 21.7 | 21.6 | — | — | — |
| Inward FDI (% of GDP) [2] | 2.5 | 3.5 | 1.8 | — | — | — |
| Inward FDI, % of private investment [2] | 11.7 | NA | — | — | — | — |

Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms) | 55.24 | 63.50 | 66.18 | 67.51 | 68.98 | 70.51 |
| Trade balance (% GDP, real terms) | 0.37 | -0.22 | 0.29 | 0.45 | 0.53 | 0.64 |
| Exports, Goods and Services, annual percent change (real terms) | 3.93 | 2.42 | 7.30 | 4.60 | 5.10 | 5.40 |
| Imports, Goods and Services, annual percent change (real terms) | 4.90 | 2.66 | 5.63 | 4.10 | 4.90 | 5.10 |
| Total reserves in months of imports [1] | 3.73 | 4.66 | 4.92 | — | — | — |

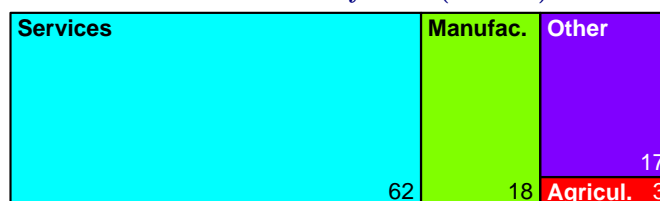
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

| | | | | |
|-------------------------------------|-----------------|------------------------------------|-------------------------------------|---|
| Motor vehicles for the transport of | Crude petroleum | Other parts and accessories of the | Other automatic data processing mac | |
| 8 | 5 | 9 | 6 | 4 |

Imports Categories by % of Total Value, 2014

| | | | |
|---------------|----------------|--------------------|---|
| Capital goods | Consumer goods | Intermediate goods | |
| 46 | 28 | 20 | 5 |

Source: World Integrated Trade Solution (WITS)

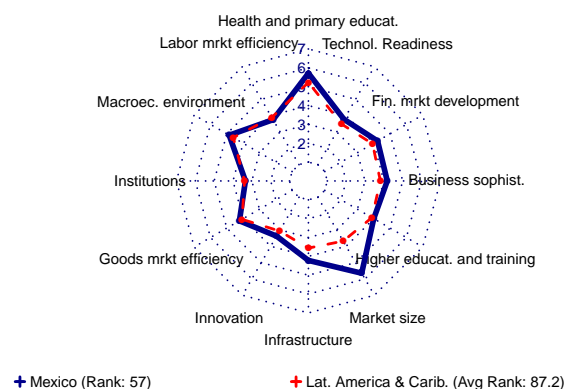
Doing Business 2015 Distance to Frontier (DTF) and Rank

| | 2015 | DTF 2016 | Change | 2015 Rank | 2016 Rank | Change |
|-----------------------------------|--------------|--------------|-------------|-----------|-----------|----------|
| Ease of Doing Business | 72.15 | 73.72 | 1.57 | 42 | 38 | 4 |
| Dealing with Construction Permits | 71.76 | 71.76 | 0 | 65 | 67 | -2 |
| Enforcing Contracts | 67.39 | 67.39 | 0 | 41 | 41 | 0 |
| Getting Credit | 80 | 90 | 10 | 12 | 5 | 7 |
| Getting Electricity | 70.64 | 73.27 | 2.63 | 76 | 72 | 4 |
| Paying Taxes | 71.17 | 73.67 | 2.5 | 103 | 92 | 11 |
| Protecting Minority Investors | 58.33 | 58.33 | 0 | 54 | 57 | -3 |
| Registering Property | 58.72 | 58.74 | 0.02 | 105 | 106 | -1 |
| Resolving Insolvency | 72.59 | 73.03 | 0.44 | 26 | 28 | -2 |
| Starting a Business | 88.85 | 88.94 | 0.09 | 63 | 65 | -2 |
| Trading Across Borders | 82.09 | 82.09 | 0 | 57 | 59 | -2 |

Source: Doing Business Report 2015

WEF Competitiveness Indicators

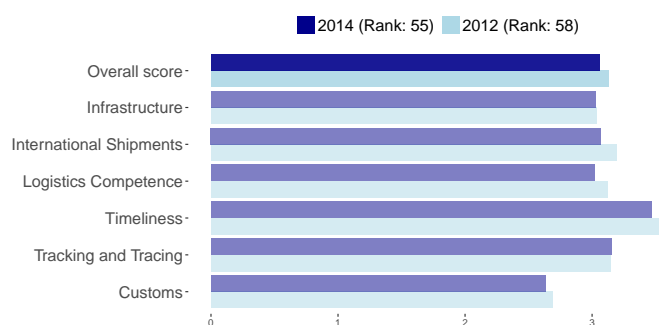
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

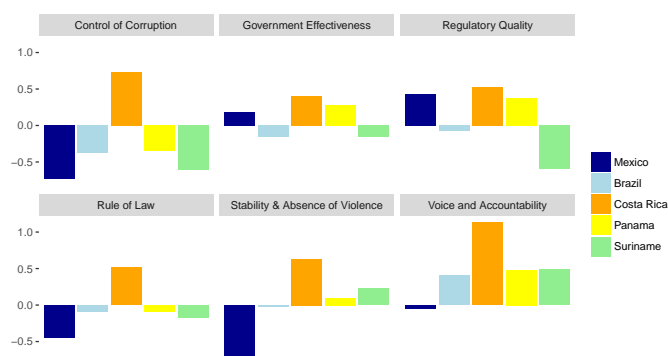
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 7.7 | — |
| Binding (%) | 100 | — |
| Dispersion (Standard Deviation) | 15.1 | — |
| Import duties collected [1] | — | — |
| MFN Tariff (Agriculture) | 20.6 | — |
| MFN Tariff (Non-Agriculture) | 6.9 | — |
| MFN Tariff (Simple Average) | 8.9 | — |
| Services sectors with GATS commitments [1] | — | 77 |

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey 2010

| | Mexico | Latin America and Caribbean | All Countries |
|---|--------|-----------------------------|---------------|
| Number of electrical outages in a typical month | 1.60 | 2.80 | 6.30 |
| Percent of firms with a bank loan/line of credit | 32.00 | 45.80 | 34.30 |
| Proportion of investment financed by banks (%) | 8.80 | 19.90 | 14.30 |
| Proportion of investment financed internally (%) | 64.10 | 62.90 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 13.60 | 14.00 | 9.90 |

Source: Enterprise Survey 2010

Top 5 constraints according to ES 2010

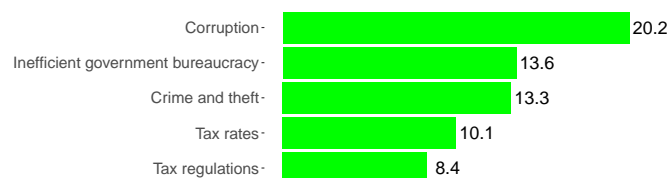
(% respondents)



Source: Enterprise Survey 2010

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots
Operations
Note



Mexico

SCD/CPF

Most Recent

| Product | Document Date |
|--|---------------|
| Mexico - Country partnership strategy for the period FY2014-2019 | 2013-12-13 |

Planned

| Product | Concept Review Date | Board Date |
|---------|---------------------|------------|
| None | | |

WB Lending Pipeline

[illegible]

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|--------------|-------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| None | | | | | | | | | | | |

Closed

[illegible]

WB ASA
Active

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|---|-------------------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P146293 | MX - Productivity Democratization | Leonardo Iacovone | 2014-03-18 | 2017-11-30 | PA | N | 86 | 86 | 358 | 358 |
| P147354 | Mexico-Support to I—DEM | Leonardo Iacovone | 2013-12-02 | 2017-11-30 | TA | Y | 17 | 17 | 243 | 243 |
| P158466 | SEZ Initiative Implementation Support | John Millies Anderson | 2016-04-18 | 2017-08-31 | TA | N | 86 | 86 | 86 | 86 |
| P157894 | Subnational BR manuals & IE CP reforms | Alejandro Espinosa-Wang | 2015-12-22 | 2017-03-31 | TA | Y | — | 0 | — | 0 |
| P150666 | MX Female Entrepreneurship Pilot IE | Leonardo Iacovone | 2014-06-12 | 2017-02-28 | IE | N | 15 | 35 | 127 | 283 |
| P155080 | How markets work: analysis using prices | Alvaro S. Gonzalez | — | 2016-11-30 | EW | N | 15 | 15 | 15 | 15 |
| P158402 | MX Support to I—DEM II | Leonardo Iacovone | — | 2016-10-14 | TA | Y | — | 0 | — | 0 |

Closed

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|--|-------------------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P158513 | Assessment of Baja California's IP | Alejandro Espinosa-Wang | — | 2016-02-29 | TA | N | — | 0 | — | 0 |
| P155064 | Oaxaca Judiciary RAAP | Pilar Sanchez-Bella | — | 2015-12-18 | TA | N | 22 | 22 | 52 | 52 |
| P154972 | Building Shock Absorbers | Leonardo Iacovone | — | 2015-12-15 | EW | N | 10 | 10 | 10 | 10 |
| P155079 | Productivity catch up at firm-level | Leonardo Iacovone | — | 2015-12-14 | EW | N | 10 | 10 | 10 | 10 |
| P147308 | Competition Reform in Tabasco State | Martha Martinez Licetti | 2013-12-06 | 2015-06-16 | TA | Y | 0 | 0 | 109 | 109 |
| P147382 | Competition reform in Mexico State | Martha Martinez Licetti | 2013-12-06 | 2015-06-15 | TA | Y | 0 | 0 | 111 | 111 |
| P154971 | Knowledge Sharing Workshop on SEZ | Leonardo Iacovone | — | 2015-06-03 | TA | N | — | 0 | 9 | 9 |
| P145045 | Subnational Doing Business in Mexico V | Pilar Salgado Otonel | 2013-04-23 | 2015-03-09 | EW | N | 0 | 0 | 239 | 239 |
| P150476 | Oxaca Regulatory Barriers to Competition | Eva M. Gutierrez | — | 2014-06-15 | TA | N | — | 0 | 14 | 14 |
| P126169 | MX Federal Competition Commission | Jane C. Hwang | 2011-03-10 | 2014-01-31 | TE | N | — | 0 | 42 | 42 |
| P147313 | Mexico-Innovative Entrepreneur Forum | Eva M. Gutierrez | — | 2013-11-13 | TA | N | — | 0 | 5 | 5 |

IFC ASA
Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|---|--------------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 585307 | Sub National Doing Business - Mexico Phase 4 | Bustelo, Federico Matias | 2011-06-17 | 2012-12-01 | 0 | 123 | 0 |
| 560850 | Business Regulation Simplification in the State of Mexico | Martin-Montero, Ernesto | 2008-02-06 | 2010-12-31 | 100 | 409 | 0 |
| 548505 | Mexico Business Process Outsourcing Study | Dervishi, Andi | 2007-11-10 | 2007-06-30 | 191 | 191 | 0 |
| 550968 | State and Municipal Business Regulation Simplification in Guerrero | Martin-Montero, Ernesto | 2006-10-18 | 2010-12-31 | 430 | 638 | 0 |
| 523177 | E-Government Study | Dervishi, Andi | 2006-09-21 | 2008-06-30 | 100 | 100 | 0 |
| 545964 | Mexico: Administrative barriers solution design at the subnational level Phase II and III | Capaul, Miertá | 2006-06-06 | 2009-06-30 | 546 | 612 | 0 |
| 546247 | Administrative Simplification in the Federal District of Mexico | Martin-Montero, Ernesto | 2006-05-25 | 2009-06-30 | 241 | 612 | 0 |
| 538757 | Administrative Barriers solution design at the sub-national level in Mexico-Phase I | Capaul, Miertá | 2005-08-29 | — | 0 | 0 | 0 |