

Trade and Competitiveness Monitoring Note

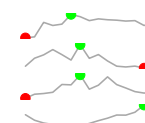


Uzbekistan

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2003)	Unemployment rate (2014)
71	32	2,267	67	11

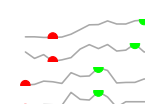
Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	7.11	8.20	8.00	8.10	7.00	7.50
Current account balance	5.86	1.23	0.78	1.26	0.18	0.29
Fiscal balance (% of GDP)	2.88	5.32	3.52	1.60	0.84	1.18
Real Effective Exchange Rate (2010=100)	107.66	121.29	120.87	131.88	158.76	153.94



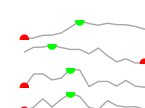
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	31.0	40.9	40.9	44.5	45.4	44.9
Gross domestic investment, of w: Private investment (% GDP) [1]	21.3	22.2	22.6	25.2	—	—
Inward FDI (% of GDP) [2]	2.1	1.1	1.2	1.2	—	—
Inward FDI, % of private investment [2]	8.7	4.2	NA	—	—	—



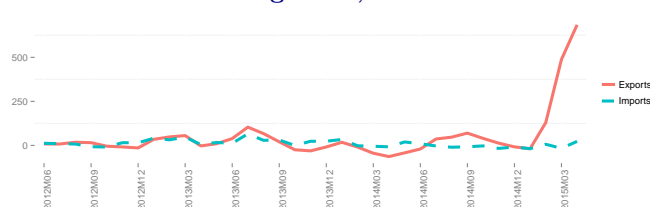
Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	54.9	74.1	73.7	68.9	61.2	57.3
Trade balance (% GDP, real terms)	2.4	-6.5	-4.3	-7.3	-7.5	-5.8
Exports, Goods and Services, annual percent change (real terms)	14.5	-4.0	10.9	-4.1	-6.7	3.1
Imports, Goods and Services, annual percent change (real terms)	16.8	9.0	4.4	5.7	-3.6	-1.2



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	149	151	-2
Ease of Doing Business Rank	103	87	16
Enforcing Contracts	32	32	0
Getting Credit	105	42	63
Getting Electricity	108	112	-4
Paying Taxes	117	115	2
Protecting Minority Investors	87	88	-1
Registering Property	113	87	26
Resolving Insolvency	75	75	0
Starting a Business	64	42	22
Trading Across Borders	158	159	-1

Imports Categories by % of Total Value, NA

Data not available

Source: World Integrated Trade Solution (WITS)

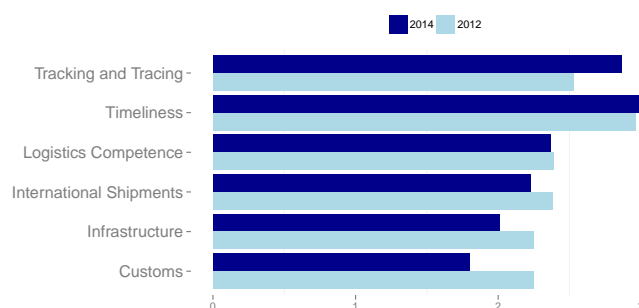
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

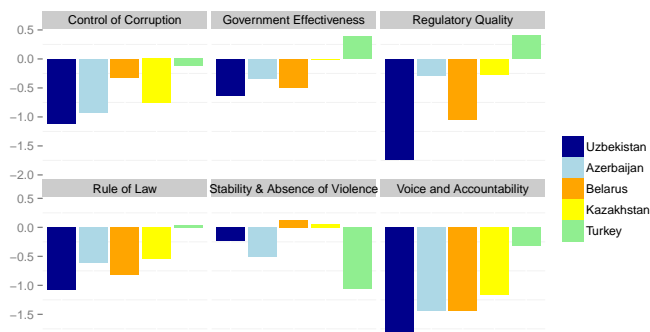
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2012	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	12	12
Dispersion (Standard Deviation)	11	12
Import duties collected (%; 2011-2013) [1]	—	—
MFN Tariff (Agriculture)	18	17
MFN Tariff (Non-Agriculture)	15	14
MFN Tariff (Simple Average)	15	14
Services sectors with GATS commitments [1]	—	—

Sources: WITS, [1] WTO Trade Profiles

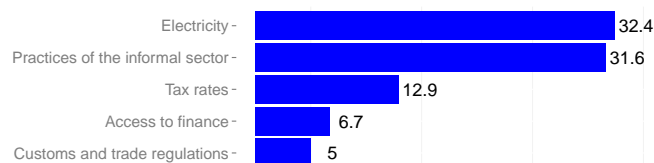
Private Sector's Views

Enterprise Survey 2013

	Uzbekistan	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	5.70	2	6.30
Percent of firms with a bank loan/line of credit	26.40	—	34.30
Proportion of investment financed by banks (%)	12.00	—	14.30
Proportion of investment financed internally (%)	82.30	—	71.80
Senior management time spent dealing with the requirements of government regulation (%)	19.90	—	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015