

# T&C

## Snapshots

### Data Note



## Thailand

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Land area (sq. km) (2014) | Income per capita (current US\$) (2017) | Poverty rate (2012) [1] | Unemployment rate (2014) | Ease of Doing Business Rank (2016) |
|----------------------------|------------------------------|---------------------------|---|-------------------------|--------------------------|------------------------------------|
| 468.45                     | 68.30                        | 510,890.00                | 6,858.89                                | 0.06                    | 0.90                     | 49.00                              |

### Macro Indicators

|   | Avg 2003-2012 | 2013   | 2014  | 2015   | 2016   | 2017   |
|---|---------------|--------|-------|--------|--------|--------|
| GDP growth (annual %)                       | 4.53          | 2.81   | 0.87  | 2.46   | 1.97   | 2.43   |
| Current account balance                     | 2.79          | -0.90  | 3.31  | 4.60   | 4.59   | 4.36   |
| Fiscal balance (% of GDP)                   | -0.69         | -0.18  | -1.82 | -1.94  | -2.25  | -2.09  |
| Remittances, received (% of GDP) [1]        | 0.89          | 1.35   | 1.40  | —      | —      | —      |
| Real Effective Exchange Rate (2010=100)     | 98.01         | 103.35 | 99.98 | 106.42 | 106.23 | 105.85 |
| Consumer Price Index, annual percent change | 2.73          | 2.18   | 1.90  | -0.50  | 1.80   | 2.20   |

### Investment indicators

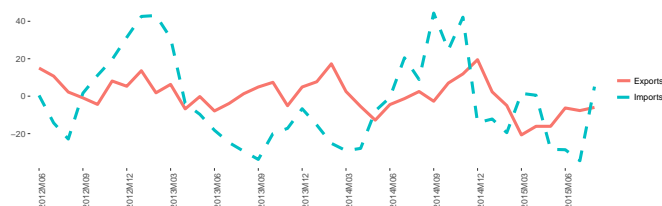
|   | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP)                               | 24.6          | 25.1 | 24.2 | 24.3 | 24.0 | 24.2 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 26.2          | 27.5 | 24.1 | —    | —    | —    |
| Inward FDI (% of GDP) [2]                                       | 2.9           | 3.3  | 3.1  | —    | —    | —    |
| Inward FDI, % of private investment [2]                         | 12.0          | NA   | —    | —    | —    | —    |

### Trade Indicators

|   | Avg 2003-2012 | 2013   | 2014   | 2015   | 2016   | 2017   |
|---|---------------|--------|--------|--------|--------|--------|
| Total Trade in Goods and Services (% of GDP, real terms)        | 135.16        | 152.20 | 146.97 | 144.11 | 143.54 | 141.89 |
| Trade balance (% GDP, real terms)                               | 4.44          | 3.29   | 7.25   | 7.61   | 7.94   | 7.92   |
| Exports, Goods and Services, annual percent change (real terms) | 6.60          | 2.78   | 0.04   | 0.80   | 1.80   | 1.30   |
| Imports, Goods and Services, annual percent change (real terms) | 7.84          | 1.38   | -5.37  | 0.10   | 1.30   | 1.20   |
| Total reserves in months of imports [1]                         | 6.93          | 6.58   | 6.68   | —      | —      | —      |

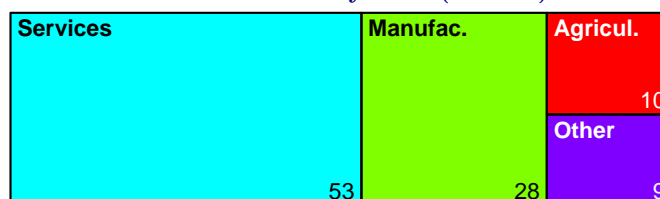
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

|                                     |               |                                     |                                |                                    |
|-------------------------------------|---------------|-------------------------------------|--------------------------------|------------------------------------|
| Motor vehicles for the transport of | Storage units | Petroleum oils & oils obtained from | Electronic integrated circuits | Other parts and accessories of the |
| 5                                   | 5             | 4                                   | 3                              | 3                                  |

### Imports Categories by % of Total Value, 2014

|               |                    |                |               |
|---------------|--------------------|----------------|---------------|
| Capital goods | Intermediate goods | Consumer goods | Raw materials |
| 35            | 27                 | 19             | 19            |

Source: World Integrated Trade Solution (WITS)

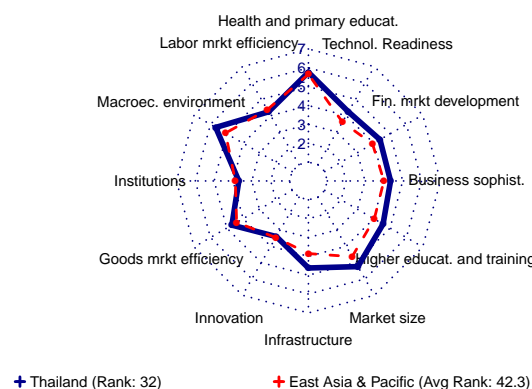
### Doing Business 2015 Distance to Frontier (DTF) and Rank

|                                   | 2015         | DTF 2016     | Change      | 2015 Rank | 2016 Rank | Change    |
|-----------------------------------|--------------|--------------|-------------|-----------|-----------|-----------|
| <b>Ease of Doing Business</b>     | <b>71.33</b> | <b>71.42</b> | <b>0.09</b> | <b>46</b> | <b>49</b> | <b>-3</b> |
| Dealing with Construction Permits | 74.55        | 75.64        | 1.09        | 47        | 39        | 8         |
| Enforcing Contracts               | 62.69        | 62.69        | 0           | 57        | 57        | 0         |
| Getting Credit                    | 45           | 45           | 0           | 90        | 97        | -7        |
| Getting Electricity               | 90.5         | 90.5         | 0           | 11        | 11        | 0         |
| Paying Taxes                      | 78.08        | 77.7         | -0.38       | 62        | 70        | -8        |
| Protecting Minority Investors     | 63.33        | 63.33        | 0           | 33        | 36        | -3        |
| Registering Property              | 71.33        | 71.33        | 0           | 57        | 57        | 0         |
| Resolving Insolvency              | 58.73        | 58.84        | 0.11        | 45        | 49        | -4        |
| Starting a Business               | 85.04        | 85.07        | 0.03        | 91        | 96        | -5        |
| Trading Across Borders            | 84.1         | 84.1         | 0           | 55        | 56        | -1        |

Source: Doing Business Report 2015

## WEF Competitiveness Indicators

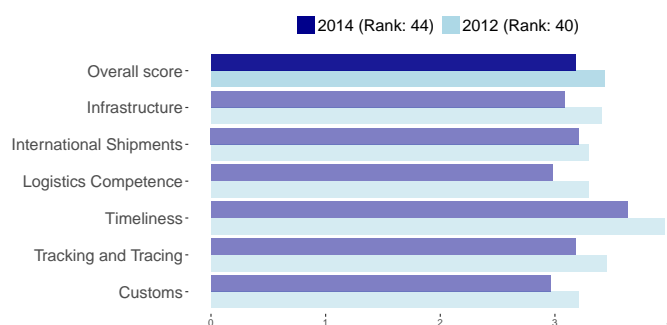
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index

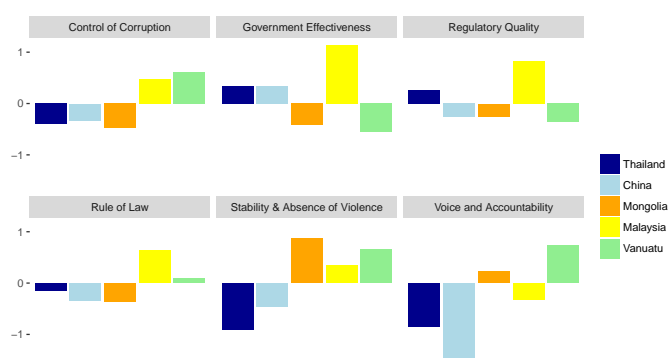
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

|  | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 10.6 | 8.4  |
| Binding (%)  | 75.4 | 75.2 |
| Dispersion (Standard Deviation)                    | 13.6 | 18.9 |
| Import duties collected (%; 2011-2013) [1]         | —    | 1.3  |
| MFN Tariff (Agriculture)                           | 23   | 31.1 |
| MFN Tariff (Non-Agriculture)                       | 8    | 8.1  |
| MFN Tariff (Simple Average)                        | 9.6  | 11.2 |
| Services sectors with GATS commitments [1]         | —    | 75.0 |

Sources: WITS, [1] WTO Trade Profiles

## Private Sector View

### Enterprise Survey 2006

|   | Thailand | East Asia and Pacific | All Countries |
|---|----------|-----------------------|---------------|
| Number of electrical outages in a typical month   | 1.30     | 3.50                  | 6.30          |
| Percent of firms with a bank loan/line of credit  | 72.50    | 35.00                 | 34.30         |
| Proportion of investment financed by banks (%)  | 53.00    | 12.80                 | 14.30         |
| Proportion of investment financed internally (%)  | 28.20    | 74.70                 | 71.80         |
| Senior management time spent dealing with the requirements of government regulation (%) | 0.40     | 6.70                  | 9.90          |

Source: Enterprise Survey 2006

### Top 5 constraints according to ES 2006

(% respondents)

Data not available

### Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)

|                                     |      |
|-------------------------------------|------|
| Government instability/coups        | 18.1 |
| Corruption                          | 12.5 |
| Inefficient government bureaucracy  | 12.3 |
| Policy instability                  | 12   |
| Inadequate supply of infrastructure | 8.6  |

Source: WEF Global Competitiveness Report 2015

Source: Enterprise Survey 2006



# T&C Snapshots Operations Note



# Thailand

## SCD/CPF

## Most Recent

| Product                          | Document | Date       |
|----------------------------------|----------|------------|
| Thailand - Interim strategy note |          | 2010-11-18 |

## Planned

| Product | Concept Review Date | Board Date |
|---------|---------------------|------------|
| None    |                     |            |

## WB Lending Pipeline

[illegible]

## WB Portfolio

## Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|--------------|-------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| None       |              |             |               |                    |              |                    |                             |                   |                   |              |                          |

Closed

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst.<br>Type | Closing Date | Commitment<br>(US\$M) | Project Rating<br>DO | Project Rating<br>IP | IEG Outcome<br>Rating |
|------------|--------------|-------------|---------------|-----------------------|--------------|-----------------------|----------------------|----------------------|-----------------------|
| None       |              |             |               |                       |              |                       |                      |                      |                       |

WB ASA  
Active

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|-----------|-------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| None    |           |             |                          |              |           |                                |                                   |                                 |                                    |

Closed

| Task ID | Task Name                        | Team Leader  | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|----------------------------------|--------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P098627 | VC Dialogue for Thailand on FTAs | Carsten Fink | 2006-02-09               | TE           | N         | —                              | 0                                 | 1                               | 1                                  |
| P097765 | Thailand – VC Dialogue on IPRs   | Carsten Fink | 2005-09-06               | TE           | N         | —                              | 0                                 | 13                              | 13                                 |

IFC ASA  
Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None       |              |             |                  |                   |                           |                               |                                   |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None       |              |             |                  |                   |                           |                               |                                   |

Closed

| Project ID | Project Name            | Team Leader    | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|-------------------------|----------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 538747     | Administrative Barriers | Akinci, Gokhan | 2005-08-22       | 2007-08-08        | 302                       | 113                           | 0                                 |