



T&C Snapshots Data Note

		Germany
V. 4F		

GDP (US\$ billions) (2017)	Population (millions)	Income per capita (current	Unemployment rate (2014)	Ease of Doing Business Rank
	(2017)	US\$) (2017)		(2016)
3,510	80	43,648	5	15

Macro Indicators	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	1.11	0.21	1.61	1.70	1.70	1.20
Current account balance	3.98	6.39	6.78	6.67	5.73	6.22
Fiscal balance (% of GDP)	-2.04	-0.75	-0.76	-1.51	-1.20	-1.09
Remittances, received (% of GDP) [1]	0.32	0.45	0.46		_	
Real Effective Exchange Rate (2010=100)	105.57	97.97	99.17	92.65	91.64	91.23
Consumer Price Index, annual percent change	1.64	1.50	0.91	0.00	0.00	0.00

Investment	indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	19.79	19.66	20.03	20.46	21.31	20.48
Gross domestic investment, of w: Private investment (% GDP) [1]	19.70	19.38	19.31	_	_	
Inward FDI (% of GDP) [2]	1.32	0.49	0.05		_	_
Inward FDI, % of private investment [2]	7.40	NA	_		_	



Trade Indicators

Trade Indicators	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	69.9	85.2	86.8	88.9	91.8	93.6
Trade balance (% GDP, real terms)	4.4	6.4	6.7	6.4	5.7	6.4
Exports, Goods and Services, annual percent change (real terms)	5.4	1.8	3.8	3.6	4.0	3.8
Imports, Goods and Services, annual percent change (real terms)	4.0	3.3	3.4	4.7	6.1	2.5
Total reserves in months of imports [1]	1.4	1.4	1.4	_	_	_



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Source: Development Prospects Group (DECPG) $\,$

Top 5 Exports by % of Total Value, 2014

Motor vehicles for		Special	Other	Medicaments,
the transport of		transactions	parts and	n.e.s.
		&	accessories	
		7	of the	3
		commodities		Aeroplanes &
				other aircraft,
	11	5	4	mechan 2

Imports Categories by % of Total Value, 2014

Consumer goods			Raw materials
35	31	22	13

Source: World Integrated Trade Solution (WITS)

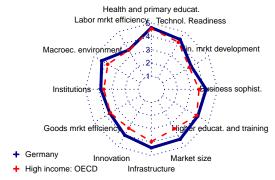
Doing Business 2015 Ranks (among all countries)

Dealing with Construction Permits 13 13 0	
Ease of Doing Business Rank 15 15	
Enforcing Contracts 11 12 -1	
Getting Credit 24 28 -4	
Getting Electricity 3 3	
Paying Taxes 68 72 -4	
Protecting Minority Investors 46 49 -3	
Registering Property 62 62 0	
Resolving Insolvency 3 3 0	
Starting a Business 110 107 3	
Trading Across Borders 34 35 -1	

Source: Doing Busines Report 2015

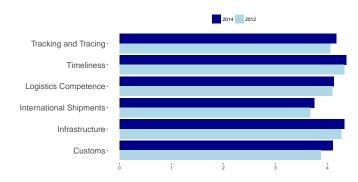
WEF Competitiveness Indicators

(Scale 1-5, 5=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

Import duties collected [1] —
Services sectors with GATS commitments [1] 115

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey 2005

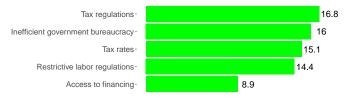
	Germany	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	_	2	6.30
Percent of firms with a bank loan/line of credit	_	_	34.30
Proportion of investment financed by banks (%)	22.6	_	14.30
Proportion of investment financed internally (%)	50.6	_	71.80
Senior management time spent dealing with the requirements of government regulation $(\%)$	1.2	_	9.90

Source: Enterprise Survey 2005

Top 5 constraints according to ES 2005 (% respondants)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015

Source: Enterprise Survey 2005





T&C Snapshots Operations Note



SCD/CPF

Most Recent

Product Document Date

None

Planned

Product Concept Review Date Board Date

None

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval	Lending	Begin	Commitment	Latest	FY	Cum	FY Prob
			Date	Inst.	Appraisal	(US\$M)	Sort	Expenses	Expenses	
				Type			Overall	(US\$K)	(US\$K)	
							Risk			
							Rating			

None

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitmen	tUndisburse	d Project	Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

WB ASA

Active

None

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None									
Closed									
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
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IFC A	ASA								
Active									
Project ID	Project Name	Tean	ı Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None								(3.3.1)	()
Pipelin	ıe								
Project ID	Project Name	Team Leader			IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None								(3.3.1)	()
Closed									
Project ID	Project Name	Tean	ı Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None								` /	, ,