



T&C Snapshots Data Note

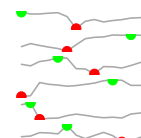


Croatia

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Poverty rate (2011)	Unemployment rate (2014)
58.05	4.20	13,827.17	0.85	16.70

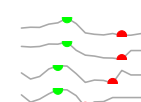
Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	1.91	-1.07	-0.36	0.90	1.20	1.50
Current account balance	-4.39	0.78	0.59	0.85	0.61	0.24
Fiscal balance (% of GDP)	-4.37	-5.36	-5.74	-4.96	-4.07	-3.40
Remittances, received (% of GDP) [1]	2.90	3.76	3.76	—	—	—
Real Effective Exchange Rate (2010=100)	102.14	97.32	96.24	101.79	103.18	105.18
Consumer Price Index, annual percent change	2.82	2.20	-0.20	0.20	1.50	2.00



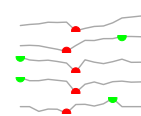
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	22.2	21.0	20.4	20.4	21.0	21.5
Gross domestic investment, of w: Private investment (% GDP) [1]	26.1	19.1	18.2	—	—	—
Inward FDI (% of GDP) [2]	4.5	1.6	6.0	—	—	—
Inward FDI, % of private investment [2]	19.0	NA	—	—	—	—



Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	77.19	81.72	86.78	87.75	88.79	88.96
Trade balance (% GDP, real terms)	-2.48	0.63	1.91	1.91	1.76	1.50
Exports, Goods and Services, annual percent change (real terms)	3.36	3.10	7.32	2.00	2.20	1.40
Imports, Goods and Services, annual percent change (real terms)	3.93	3.11	4.30	2.05	2.60	2.00
Total reserves in months of imports [1]	5.44	7.96	—	—	—	—

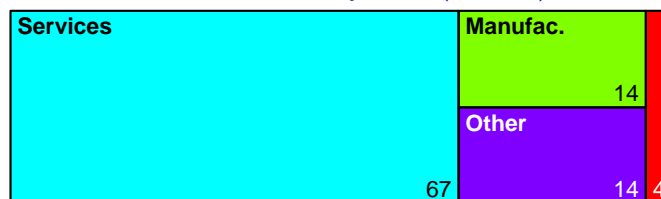


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Petroleum oils & oils obtained from	Electric current	Medicaments, n.e.s.	Seats (other than those of heading
8	3	3	2
			Wood of non-coniferous species spec

Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Capital goods	Raw materials
44	25	18	12

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	127	129	-2
Ease of Doing Business Rank	39	40	-1
Enforcing Contracts	9	10	-1
Getting Credit	61	70	-9
Getting Electricity	63	66	-3
Paying Taxes	38	38	0
Protecting Minority Investors	27	29	-2
Registering Property	67	60	7
Resolving Insolvency	57	59	-2
Starting a Business	86	83	3
Trading Across Borders	1	1	0

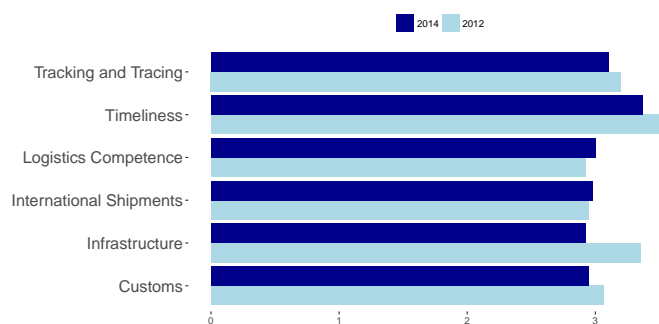
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	2.4	—
Binding (%)	0	—
Dispersion (Standard Deviation)	7.2	—
Import duties collected [1]	—	—
MFN Tariff (Agriculture)	8.7	—
MFN Tariff (Non-Agriculture)	3.9	—
MFN Tariff (Simple Average)	4.6	—
Services sectors with GATS commitments [1]	—	127

Sources: WITS, [1] WTO Trade Profiles

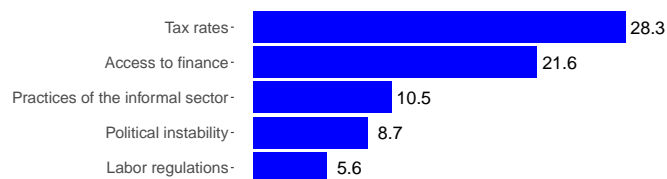
Private Sector's Views

Enterprise Survey 2013

	Europe and Central Asia	Croatia	All Countries
Number of electrical outages in a typical month	2	1.00	6.30
Percent of firms with a bank loan/line of credit	—	53.70	34.30
Proportion of investment financed by banks (%)	—	18.60	14.30
Proportion of investment financed internally (%)	—	72.00	71.80
Senior management time spent dealing with the requirements of government regulation (%)	—	19.60	9.90

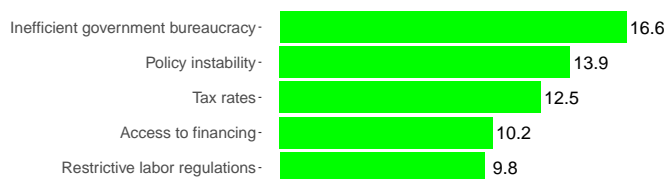
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots
Operations
Note



Croatia

SCD/CPF

Most Recent

Product	Document	Date
Country Focus		2013-07-15

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

[illegible]

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
P152130	Croatia Innovation & Entrepreneurship VC	Mariana Iootty De Paiva Dias	2015-07-07	IPF	2021-09-30	22	22	MS	MS	M	0
P127308	Science and Technology II	Arabela Sena Aprahamian	2013-04-26	IPF	2017-06-30	26	17	S	MS	—	0

Closed

[illegible]

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
P154353	Cluster's Competitiveness in Croatia	Mariana Iootty De Paiva Dias	2017-06-16	TA	Y	0	0	0	0
P157668	Croatia business environment reform	Iva Hamel	2016-08-31	TA	Y	18	18	18	18

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
P154855	Smart Specialization	Arabela Sena Aprahamian	2015-06-25	KP	N	—	0	19	19
P145233	Venture Capital	Paulo Guilherme Correa	2013-09-08	TA	N	—	0	56	56

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
541844	Croatia Regulatory Governance	Thomas, Margo Tessa	2006-01-20	2009-06-30	321	206	0
538778	FIAS Assistance in the Implementation of the study of Admin. Barriers to Investment.	Akinci, Gokhan	2005-08-22	—	0	0	0