



T&C Snapshots Data Note



Trinidad and Tobago

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
31.4	1.4	5,130.0	22,941.1	4.0	88.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.71	0.54	0.74	1.98	2.06	2.23
Current account balance	14.97	10.49	9.24	8.52	7.80	7.03
Fiscal balance (% of GDP)	0.42	-1.15	-2.35	-2.95	-3.22	-2.97
Remittances, received (% of GDP) [1]	0.54	—	—	—	—	—
Real Effective Exchange Rate (2010=100)	104.34	116.35	124.82	128.17	130.07	128.71
Consumer Price Index, annual percent change	7.02	5.20	5.68	3.75	3.75	3.75

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	11.7	9.0	8.9	8.9	8.9	8.9
Gross domestic investment, of w: Private investment (% GDP) [1]	17.2	13.8	13.8	—	—	—
Inward FDI (% of GDP) [2]	6.7	8.2	9.4	—	—	—
Inward FDI, % of private investment [2]	40.4	NA	—	—	—	—

Trade Indicators

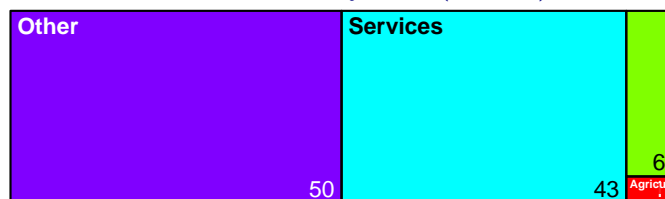
	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	91.6	95.5	99.9	101.8	104.0	106.1
Trade balance (% GDP, real terms)	24.8	30.0	30.9	31.6	32.2	32.9
Exports, Goods and Services, annual percent change (real terms)	5.2	18.2	5.0	4.0	4.2	4.4
Imports, Goods and Services, annual percent change (real terms)	2.8	9.4	6.0	3.9	4.2	4.3
Total reserves in months of imports [1]	10.1	—	—	—	—	—

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	62.64	62.58	-0.06	85	88	-3
Dealing with Construction Permits	60.86	60.87	0.01	142	144	-2
Enforcing Contracts	36.55	36.55	0	167	167	0
Getting Credit	65	65	0	36	42	-6
Getting Electricity	84.89	84.3	-0.59	24	27	-3
Paying Taxes	68.98	68.89	-0.09	114	114	0
Protecting Minority Investors	63.33	63.33	0	33	36	-3
Registering Property	47.5	47.5	0	150	151	-1
Resolving Insolvency	48.97	48.97	0	66	67	-1
Starting a Business	88.33	88.33	0	68	72	-4
Trading Across Borders	62.01	62.01	0	115	114	1

Source: World Integrated Trade Solution (WITS)

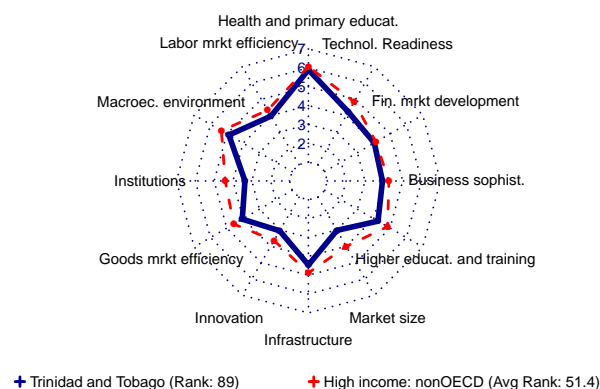
Source: Doing Business Report 2015

Imports Categories by % of Total Value, NA

Data not available

WEF Competitiveness Indicators

(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

(Scale 1-5, 5=best)

Data not available

Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2013
Applied Tariff (Incl. Prefers. and Trade-Weighted)	11.5	11.1
Binding (%)	100.0	100.0
Dispersion (Standard Deviation)	10.4	10.6
MFN Tariff (Agriculture)	17.4	18.0
MFN Tariff (Non-Agriculture)	8.8	8.8
MFN Tariff (Simple Average)	10.3	10.5

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

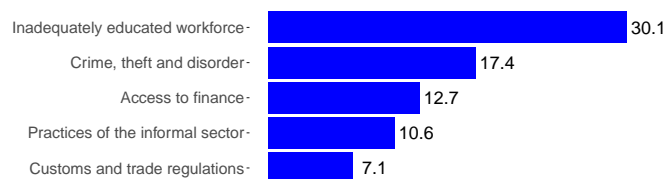
Enterprise Survey 2010

	Trinidad and Tobago	Latin America and Caribbean	All Countries
Number of electrical outages in a typical month	0.50	2.80	6.30
Percent of firms with a bank loan/line of credit	53.70	45.80	34.30
Proportion of investment financed by banks (%)	19.10	19.90	14.30
Proportion of investment financed internally (%)	65.90	62.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	7.90	14.00	9.90

Source: Enterprise Survey 2010

Top 5 constraints according to ES 2010

(% respondents)



Source: Enterprise Survey 2010

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



Trinidad and Tobago



Most Recent

Product	Document Date
Trinidad & Tobago - Country Assistance Strategy	2010-07-01

Planned

Product	Concept Review Date	Board Date
None		

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WB ASA
Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P149863	TT RAS Investment Climate	Alejandro Espinosa-Wang	2014-04-23	2020-06-30	PA	Y	15	15	105	105
P151874	TT RAS Support to Automation	Alejandro Espinosa-Wang	—	2017-01-31	TA	Y	—	0	—	0
P151221	TT RAS Bankruptcy and Insolvency Support	Alejandro Espinosa-Wang	—	2016-12-31	TA	Y	—	0	—	0
P151222	TT RAS Tax ADR System	Alejandro Espinosa-Wang	—	2016-12-31	TA	Y	—	0	—	0
P151875	TT RAS Registered Professionals/Transpar	Alejandro Espinosa-Wang	—	2016-12-30	TA	Y	—	0	—	0

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P150778	Investment Promotion Assessment	Alejandro Espinosa-Wang	—	2015-03-30	TA	Y	—	0	45	45
P123763	T&T - RAS Business Reform (Comp 5) (LKD)	Sunita Varada	2011-05-12	2014-10-13	TA	Y	—	0	622	622
P147002	Global Investment Promotion Best Practice	Sunita Varada	—	2013-12-24	TA	Y	—	0	48	48
P123745	T&T - RAS Investment Promotion (Comp 4)	Sunita Varada	2011-05-12	2013-09-22	TA	Y	—	0	187	187

IFC ASA
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							