



## T&C Snapshots Data Note

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21/1/2	till .

# Cyprus

GDP (US\$	Population	Land area (sq.	Income per	Unemployment	Ease of Doing
billions) (2017)	(millions)	km) (2014)	capita (current	rate (2014)	Business Rank
	(2017)		US\$) (2017)		(2016)
23.1	1.2	9,240.0	19,474.0	15.6	47.0

### **Macro Indicators**

	AVg 2003-2012	2013	2014	2015	2010	2017
GDP growth (annual %)	2.34	-5.36	-2.26	0.40	1.40	1.60
Current account balance	-6.32	-2.09	-1.12	0.51	1.77	3.25
Fiscal balance (% of GDP)	-3.22	-4.09	-2.12	-2.37	-0.29	-0.08
Remittances, received (% of GDP) [1]	0.65	1.14	1.12	_	_	
Real Effective Exchange Rate (2010=100)	100.67	99.17	97.42	97.33	97.02	96.65
Consumer Price Index, annual percent change	2.64	-0.40	-1.35	-1.89	-1.89	-1.89



#### **Investment indicators**

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	21.9	14.3	11.8	12.3	12.7	12.8	
Gross domestic investment, of w: Private investment (% GDP) [1]	22.1	12.1	11.9	_	_	_	
Inward FDI (% of GDP) [2]	7.5	14.5	2.9	_	_	_	
Inward FDI, % of private investment [2]	42.8	NA	_	_	_	_	



#### Trade Indicators

Trade Indicators	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	113.85	101.27	110.72	112.05	112.50	112.95
Trade balance (% GDP, real terms)	-1.98	3.12	2.20	2.66	3.12	3.57
Exports, Goods and Services, annual percent change (real terms)	0.33	-4.99	5.72	2.00	2.20	2.40
Imports, Goods and Services, annual percent change (real terms)	1.18	-13.61	8.07	1.20	1.40	1.60
Total reserves in months of imports [1]	2.51	0.60	0.60	_	_	_

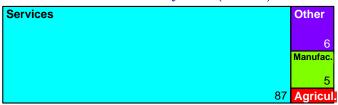


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

# Top 5 Exports by % of Total Value, 2014

Medicaments, n.e.s.	Other cheese; curd	Gold, non-monetary (excluding gold / Portland cement, aluminous cement,	Potatoes, fresh/chilled (not includ
25	13	6	6

Imports Categories by % of Total Value, 2014

Consumer goods		Capital	Intermediate
		goods	goods
			12
			Raw
	70	12	materials 6

Source: World Integrated Trade Solution (WITS)

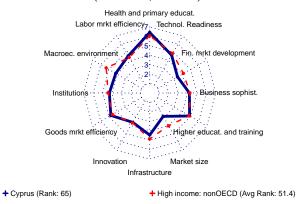
# Doing Business 2015 Distance to Frontier (DTF) and Rank

		DTF			Rank	
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	67.37	71.78	4.41	60	47	13
Dealing with Construction Permits	60.51	60.59	0.08	143	145	-2
Enforcing Contracts	45.82	48.59	2.77	148	143	5
Getting Credit	55	65	10	61	42	19
Getting Electricity	67.55	75.18	7.63	91	67	24
Paying Taxes	80.53	81.7	1.17	51	44	7
Protecting Minority Investors	66.67	66.67	0	24	25	-1
Registering Property	63.33	63.39	0.06	90	92	-2
Resolving Insolvency	56.68	79.04	22.36	51	17	34
Starting a Business	89.18	89.23	0.05	61	64	-3
Trading Across Borders	88.44	88.44	0	43	43	0

Source: Doing Busines Report 2015

#### WEF Competitiveness Indicators

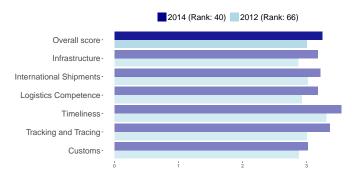
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index

(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

### World Governance indicators (Std. score, High=best)



**Trade Policy** 

2014 Import duties collected [1] Services sectors with GATS commitments [1] 25

Sources: WITS, [1] WTO Trade Profiles

### Private Sector View

Source: Worldwide Governance Indicators

### Enterprise Survey NA

Source: Enterprise Survey NA

Top 5 constraints according to ES NA (% respondants)

Data not available

### Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015

Source: Enterprise Survey NA





T&C Snapshots Operations Note



## Cyprus

## SCD/CPF

### Most Recent

Product Document Date

None

### Planned

Product Concept Review Date Board Date

None

## WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval	Lending	Begin	Commitment	Latest	FY	Cum	FY Prob
			Date	Inst.	Appraisal	(US\$M)	Sort	Expenses	Expenses	
				Type			Overall	(US\$K)	(US\$K)	
							Risk			
							Rating			

None

### WB Portfolio

### Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	CommitmentUndisbursed Project			Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

### Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

## WB ASA

### Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P155923	Reunification and competitiveness	Jieun Choi	2015-12-08	2017-03-31	TA	N	0	293	0	293
Closed	l									
Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)

None

## IFC ASA

### Active

None

Project ID Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None						
Pipeline						
Project ID Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None						
Closed						
Project ID Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)