



# Snapshots Data Note



# Bosnia and Herzegovina

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2016)	(millions)	capita (current	(2007)	rate (2014)
	(2016)	US\$) (2016)		
16.97	3.80	4,462.97	0.06	27.90

#### **Macro Indicators**

Macro Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	4.012	-0.515	0.788	0.932	2.000	2.108
Current account balance	-10.676	-8.348	-5.391	-7.170	-4.094	-4.364
Fiscal balance (% of GDP)	-1.779	-2.031	-2.231	-2.099	-1.933	-1.806
Remittances, received (% of GDP) [1]	15.903	10.918	10.911	11.408	_	
Real Effective Exchange Rate (2010=100)	105.345	100.206	100.604	103.096	95.349	93.205
Consumer Price Index, annual percent change	3.420	2.050	-0.087	-0.930	-0.358	_



#### **Investment indicators**

	Avg 2002-2011	2012	2013	2014	2015	2016	
Gross domestic investment (% GDP)	19.6	18.3	17.6	18.0	18.3	18.5	
Gross domestic investment, of w: Private investment (% GDP)	[1] 21.8	19.2	18.1	18.6	_	_	
Inward FDI (% of GDP) [2]	4.5	2.1	1.6	3.1	_		
Inward FDI, % of private investment [2]	19.5	10.1	NA	_	_	_	



#### **Trade Indicators**

Trade Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	77.35	77.92	80.08	78.97	78.99	80.21
Trade balance (% GDP, real terms)	-25.20	-21.66	-20.28	-20.80	-20.58	-20.72
Exports, Goods and Services, annual percent change (real terms)	4.82	-1.87	7.13	-1.83	2.41	4.00
Imports, Goods and Services, annual percent change (real terms)	3.26	0.46	1.58	0.33	1.80	3.50
Total reserves in months of imports [1]	5.21	5.26	5.86	5.32	_	



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

# Source: Development Prospects Group (DECPG)

Top 5 Exports by % of Total Value, 2014

Seats (other than those of heading	Aluminium and aluminium alloys, unw	current	Other footwear with uppers of leath	Other parts and accessories of the
7	4	4	4	3

Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Capital goods	Raw materials
43	25	17	16

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	170	171	-1
Ease of Doing Business Rank	82	79	3
Enforcing Contracts	67	66	1
Getting Credit	36	42	-6
Getting Electricity	131	119	12
Paying Taxes	151	154	-3
Protecting Minority Investors	64	66	-2
Registering Property	95	97	-2
Resolving Insolvency	35	38	-3
Starting a Business	165	175	-10
Trading Across Borders	28	28	0

Source: Doing Busines Report 2015

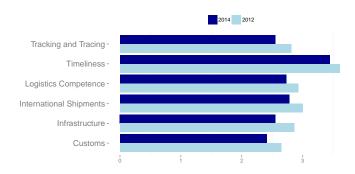
### WEF Competitiveness Indicators

(Scale 1-5, 5=best)

# Health and primary educat. Labor mrkt efficiency. Technol. Readiness Macroec. environment 3: Fin. mrkt development 2: Institutions Business sophist. Goods mrkt efficiency Higher educat. and training + Bosnia and Herzeggymaation Market size + Europe & Cen. Asia Infrastructure

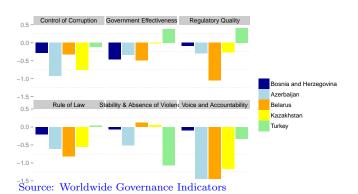
Source: WEF Global Competitiveness Report 2015

# Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

# World Governance indicators (Std. score, High=best)



#### **Trade Policy**

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	3.8	3.1
Dispersion (Standard Deviation)	17.7	13.4
Import duties collected (%, 2011-2013) [1]		0
MFN Tariff (Agriculture)	12.5	11.2
MFN Tariff (Non-Agriculture)	6	6
MFN Tariff (Simple Average)	6.8	6.7
Services sectors with GATS commitments [1]	_	_

Sources: WITS, [1] WTO Trade Profiles

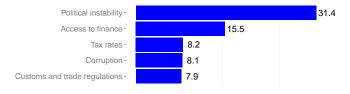
#### Private Sector's Views

#### **Enterprise Survey 2013**

	Europe and Central Asia	Bosnia and Herzegovina	All Countries
Number of electrical outages in a typical month	2	1.00	6.30
Percent of firms with a bank loan/line of credit	_	66.30	34.30
Proportion of investment financed by banks (%)	_	23.90	14.30
Proportion of investment financed internally (%)	_	62.00	71.80
Senior management time spent dealing with the requirements of government regulation (%)	_	14.40	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



# SCD/CPF

#### Most Recent

Product Document Date Document ID Document

#### Planned

Product	Concept Review Date	Board Date	
Bosnia & Herzergovina, new CPF	2015-08-03	2015-12-15	
BiH Systematic Country Diagnostic	2014-12-10	2015-12-15	

# WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P149755	BiH Business Environment PforR	Wolfgang Fengler	2017-01- 19	PforR	_	60	_	0	0	В
P153596	BiH Development Policy Loan	Ruvejda Aliefendic	2014-10- 03	DPF	_	_	_	0	0	A

## WB Portfolio

#### Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment U (US\$M)		Project Rating DO	Project Rating IP	Overall Risk	Months in Prob- lem Status
P128212	Improving Quality Infrastructure and IC	Tarik Sahovic	2011-10- 29	IPF	2017-12- 31	4	2	S	S	_	0

#### Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
P146740	BiH DPL	Ruvejda Aliefendic	2014-10-	DPF	2015-12-	50	_	_	_
			0.2		91				

# WB ASA

## Active

Task ID	Task Name	Team Leader	Management	Product	RAS	Current	Current	Lifetime	Lifetime
			Approval	Line	(Y/N)	Expendi-	Expendi-	Expendi-	Expendi-
			Date			ture BB	ture Total	ture BB	ture Total
						(US\$K)	(US\$K)	(US\$K)	(US\$K)
None									

## Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	$\begin{array}{c} \text{Lifetime} \\ \text{Expenditure} \\ \text{Total} \\ \text{(US$K)} \end{array}$
P107508	Bosnia Trade & Integration Policy Notes	Orhan Niksic	2009-06-30	EW	N	_	0	200	200

# IFC ASA

## Active

Project ID	Project Name	Team Leader	IP Approval	Expected End	Approval	Total	Current FY
			Date	Date	Value (in	Expenditures	Expenditure
					US\$K)	(in US\$K)	(in US\$K)
600904	Bosnia and Herzegovina Local Investment-Friendly Environment (LIFE)	Sahovic, Tarik	2015-10-22	2018-12-31	3,002	30	30

## **Pipeline**

Project ID	Project Name	Team Leader	IP Approval	Expected	Approval	Total	Current FY	
			Date	End Date	Value (in	Expenditures	Expenditure	
					US\$K)	(in US\$K)	(in US\$K)	
None								

#### Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
587227	Bosnia and Herzegovina Investment Climate Project (ISCRA)	Sahovic, Tarik	2011-11-03	2015-06-30	2,980	3,008	Ó
563647	ADR Construction Bosnia-Herzegovina	Matijevic, Igor	2009-02-01	2011-04-30	441	444	0
555367	Bosnia Sub-national Competitiveness	Sahovic, Tarik	2007-06-29	2011-12-31	2,736	3,035	0
537507	IFC PEPSE BiH Alternative Dispute Resolution	Sauvage, Samira	2006-01-05	2008-12-30	1,161	0	0
538343	Administrative Barriers Review - Municipality of Gradiska	Thomas, Margo Tessa	2005-08-15	_	0	0	0
538765	Implementation and Monitoring II	Thomas, Margo Tessa	2005-08-15	2006-12-31	141	216	0
538774	Implementation and Monitoring Project	Thomas, Margo Tessa	2005-08-15	_	0	0	0
537197	UP BiH	Alibasic, Gordana	2005-06-22	_	0	0	0
537011	ADR B&H	Alibasic, Gordana	2005-06-21	_	0	0	0
537191	HDI II	Alibasic, Gordana	2005-06-21	_	0	0	0
537225	BAIT	Alibasic, Gordana	2005-06-21	_	0	0	0
537227	ECRS	Dowers, Ivana Curic	2005-06-21	_	0	0	0