



T&C Snapshots Data Note

2016

2015

2017



Venezuela, RB

| GDP (US\$ | Population | Income per | Poverty rate | Unemployment |
|------------------|------------|-----------------|--------------|--------------|
| billions) (2017) | (millions) | capita (current | (2006) | rate (2014) |
| | (2017) | US\$) (2017) | | |
| 292.8 | 31.9 | 9,171.3 | 9.2 | 8.6 |

2014

2013

Macro Indicators

| | 1118 2000 2012 | 2010 | 2011 | 2010 | 2010 | 2011 |
|---|----------------|--------|--------|--------|--------|--------|
| GDP growth (annual %) | 3.70 | 1.34 | -4.04 | -8.21 | -4.80 | -1.10 |
| Current account balance | 8.47 | 1.44 | 1.59 | -1.09 | 0.58 | 0.86 |
| Fiscal balance (% of GDP) | -3.84 | -14.52 | -14.88 | -16.82 | -14.50 | -12.79 |
| Remittances, received (% of GDP) [1] | 0.08 | _ | _ | _ | _ | _ |
| Real Effective Exchange Rate (2010=100) | 68.90 | 87.67 | 115.26 | 80.23 | 68.85 | 81.12 |
| Consumer Price Index, annual percent change | 22.41 | 40.64 | 62.17 | 106.02 | 90.36 | 64.91 |

Avg 2003-2012

Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|-------|
| Gross domestic investment (% GDP) | 27.82 | 31.84 | 27.32 | 22.54 | 22.24 | 24.94 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 24.15 | 27.27 | _ | _ | _ | _ |
| Inward FDI (% of GDP) [2] | 1.08 | 0.72 | 0.06 | _ | _ | |
| Inward FDI, % of private investment [2] | _ | _ | _ | _ | _ | _ |



Trade Indicators

| Trade Indicators | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms) | 57.0 | 57.0 | 50.3 | 43.6 | 43.1 | 44.1 |
| Trade balance (% GDP, real terms) | -13.7 | -31.9 | -25.9 | -18.7 | -17.6 | -18.0 |
| Exports, Goods and Services, annual percent change (real terms) | -2.7 | -6.2 | -6.5 | -6.6 | -2.3 | 1.1 |
| Imports, Goods and Services, annual percent change (real terms) | 12.3 | -9.7 | -17.9 | -24.9 | -7.4 | 1.3 |
| Total reserves in months of imports [1] | 6.7 | 2.8 | _ | _ | _ | |



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Gross Value Added by Economic Activity 2013 (% GDP)

Other

Manufac.

14

Agricul. 5

Data not available

Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Doing Business 2015 Ranks (among all countries)

Data not available

| Imports | Categories | by | % | of Total | Value, | 2013 |
|---------|------------|----|---|----------|--------|------|
| | 0 | • | | | , | |

| | | terials |
|-------|----|---------|
| 33 30 | 07 | 40 |

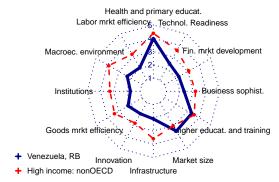
| DB 2015 Rank | $\mathrm{DB}\ 2016\ \mathrm{Rank}$ | Change in Rank |
|--------------|---|---|
| 125 | 125 | 0 |
| 184 | 186 | -2 |
| 141 | 141 | 0 |
| 105 | 109 | -4 |
| 165 | 171 | -6 |
| 188 | 188 | 0 |
| 177 | 178 | -1 |
| 130 | 129 | 1 |
| 164 | 165 | -1 |
| 182 | 186 | -4 |
| 186 | 186 | 0 |
| | 125 184 141 105 165 188 177 130 164 | 184 186 141 141 105 109 165 171 188 188 177 178 130 129 164 165 182 186 |

Source: World Integrated Trade Solution (WITS)

Source: Doing Busines Report 2015

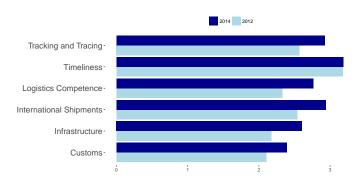
WEF Competitiveness Indicators

(Scale 1-5, 5=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

Import duties collected [1] —
Services sectors with GATS commitments [1] 63

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

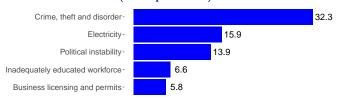
Source: Worldwide Governance Indicators

Enterprise Survey 2010

| | Venezuela, RB | Latin America and Caribbean | All Countries |
|---|---------------|-----------------------------|---------------|
| Number of electrical outages in a typical month | 2.6 | 2.80 | 6.30 |
| Percent of firms with a bank loan/line of credit | _ | 45.80 | 34.30 |
| Proportion of investment financed by banks (%) | _ | 19.90 | 14.30 |
| Proportion of investment financed internally (%) | _ | 62.90 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | _ | 14.00 | 9.90 |

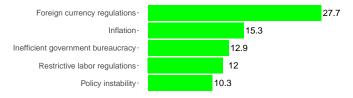
Source: Enterprise Survey 2010

Top 5 constraints according to ES 2010 (% respondants)



Source: Enterprise Survey 2010

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



Venezuela, RB

SCD/CPF

Most Recent

Product Document Date

Venezuela - Interim country assistance strategy 2010-07-01

Planned

Product Concept Review Date Board Date
None

WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Begin Appraisal | Commitment (US\$M) | Latest Sort Overall Risk Rating | FY Expenses (US\$K) | Cum Expenses (US\$K) | FY Prob |
|------------|--------------|-------------|------------------|--------------------------|--------------------|--------------------|---|---------------------------|----------------------------|---------|
| None | | | | | | | | | | |

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval | Lending | Closing | Commitmen | tUndisburse | d Project | Project | Overall | Months |
|------------|--------------|-------------|----------|---------|---------|-----------|-------------|-----------|---------|---------|--------|
| | | | Date | Inst. | Date | (US\$M) | Balance | Rating | Rating | Risk | in |
| | | | | Type | | | (US\$M) | DO | IP | | Prob- |
| | | | | | | | | | | | lem |
| | | | | | | | | | | | Status |

None

Closed

| Project ID | Project Name | Team Leader | Approval | Lending | Closing | Commitment | Project | Project | IEG |
|------------|--------------|-------------|----------|---------|---------|------------|---------|---------|---------|
| | | | Date | Inst. | Date | (US\$M) | Rating | Rating | Outcome |
| | | | | Type | | | DO | IP | Rating |

None

WB ASA

Active

None

| Task ID None | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expendi- ture BB (US\$K) | Current Expendi- ture Total (US\$K) | Lifetime Expendi- ture BB (US\$K) | Lifetime Expendi- ture Total (US\$K) |
|---------------|----------------|-------------|--------------------------------|-----------------|---------------------|---|--|--|---|
| | | | | | | | | | |
| Closed | | | | | | | | | |
| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expendi- ture BB (US\$K) | Current Expendi- ture Total (US\$K) | Lifetime Expendi- ture BB (US\$K) | Lifetime Expendi- ture Total (US\$K) |
| None | | | | | | (05011) | (05411) | (05#11) | (00011) |
| IFC A | | | | | | | | | |
| | | T. | T 1 | | ID A | F 1 | | m . 1 | C . TW |
| Project II |) Project Name | Tean | ı Leader | | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
| None | | | | | | | 05411) | (111 00011) | (m 00411) |
| Pipelin | ne | | | | | | | | |
| Project II | Project Name | Tean | ı Leader | | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
| None | | | | | | | / | | , |
| Closed | | | | | | | | | |
| Project II | Project Name | Tean | n Leader | | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |