

T&C

Snapshots

Data Note

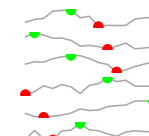


Egypt, Arab Rep.

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
397	95	995,450	4,165	13	131

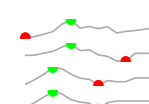
Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.38	2.11	2.18	4.25	4.60	4.90
Current account balance	0.20	-2.35	-0.83	-3.70	-3.30	-2.68
Fiscal balance (% of GDP)	-8.84	-13.68	-12.84	-11.45	-10.47	-9.42
Remittances, received (% of GDP) [1]	5.24	6.56	6.83	—	—	—
Real Effective Exchange Rate (2010=100)	94.79	118.39	120.80	136.52	136.35	137.00
Consumer Price Index, annual percent change	8.36	6.90	10.12	10.99	10.53	9.89



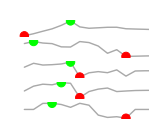
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	19.2	18.1	18.8	19.1	19.6	20.2
Gross domestic investment, of w: Private investment (% GDP) [1]	18.6	14.2	14.1	—	—	—
Inward FDI (% of GDP) [2]	3.8	1.6	1.7	—	—	—
Inward FDI, % of private investment [2]	20.6	NA	—	—	—	—



Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	60.5	71.0	66.0	65.0	64.2	63.3
Trade balance (% GDP, real terms)	-3.3	-6.0	-10.2	-10.1	-9.9	-9.8
Exports, Goods and Services, annual percent change (real terms)	10.2	6.0	-12.4	2.7	3.3	3.4
Imports, Goods and Services, annual percent change (real terms)	10.1	-0.7	1.2	2.8	3.2	3.5
Total reserves in months of imports [1]	5.9	2.7	2.2	—	—	—



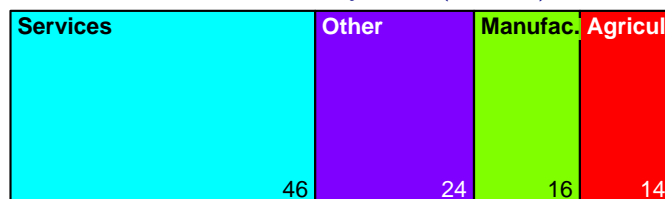
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Crude petroleum	Petroleum oils & oils obtained from	Insulated (including enamelled or a		
		Reception apparatus for television,		
11	9	3	2	

Imports Categories by % of Total Value, 2014

Intermediate goods	Consumer goods	Raw materials	Capital goods
31	30	21	18

Source: World Integrated Trade Solution (WITS)

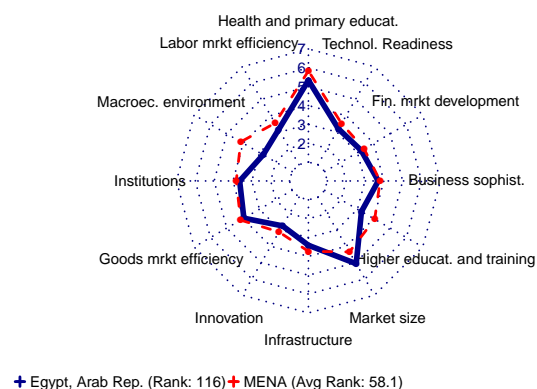
Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	54.19	54.43	0.24	126	131	-5
Dealing with Construction Permits	65.71	65.97	0.26	114	113	1
Enforcing Contracts	44.6	44.6	0	155	155	0
Getting Credit	50	50	0	71	79	-8
Getting Electricity	52.39	52.49	0.1	145	144	1
Paying Taxes	58.96	58.87	-0.09	146	151	-5
Protecting Minority Investors	43.33	45	1.67	133	122	11
Registering Property	57.72	57.84	0.12	109	111	-2
Resolving Insolvency	36.17	36.36	0.19	121	119	2
Starting a Business	88.14	88.24	0.1	69	73	-4
Trading Across Borders	44.92	44.92	0	157	157	0

Source: Doing Business Report 2015

WEF Competitiveness Indicators

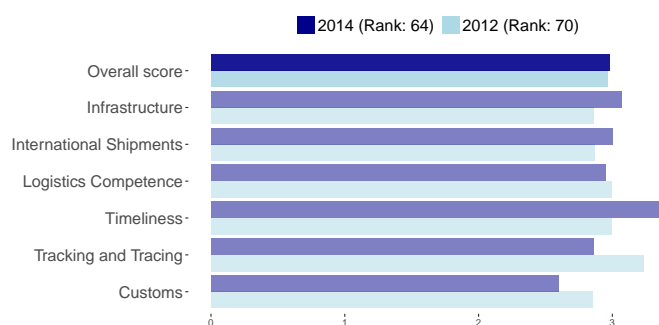
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	10.9	7.9
Binding (%)	99.3	99.3
Dispersion (Standard Deviation)	141.9	143.2
Import duties collected (% , 2010-2012) [1]	—	3.8
MFN Tariff (Agriculture)	66.5	71.2
MFN Tariff (Non-Agriculture)	9.4	9.5
MFN Tariff (Simple Average)	16.8	17.3
Services sectors with GATS commitments [1]	—	44.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

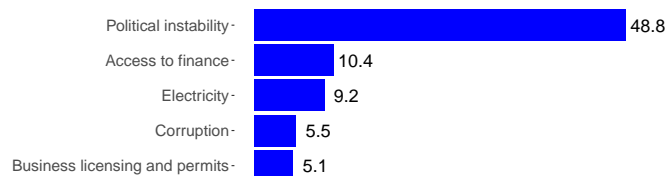
Enterprise Survey 2013

	Middle East and North Africa	Egypt, Arab Rep.	All Countries
Number of electrical outages in a typical month	17.60	16.30	6.30
Percent of firms with a bank loan/line of credit	25.60	6.00	34.30
Proportion of investment financed by banks (%)	13.60	5.20	14.30
Proportion of investment financed internally (%)	72.70	89.10	71.80
Senior management time spent dealing with the requirements of government regulation (%)	9.10	3.10	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013

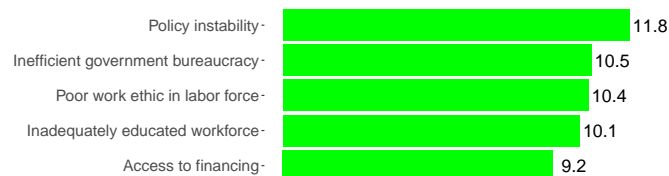
(% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015

T&C Snapshots Operations Note



Egypt, Arab Rep.

SCD/CPF

Most Recent

Product	Document Date
Egypt - Promoting poverty reduction and shared prosperity	2015-09-29
Egypt, Arab Republic of - Interim strategy note	2012-07-03

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
P153487	Egypt EASE for Investment	Sherif Bahig Hamdy	2015-10-02	IPF	—	5	0	MS	MS	S	0

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
P090562	Foreign Trade&Inst. Supp. - TF028749	Alberto Roque Musalem	1993-05-18	—	—	0	—	—	—

WB ASA
Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P159579	Transforming Upper Egypt Institutions	Maha Abdelhamid Mohamid Tawfik Hussein	2016-04-06	2019-11-21	TA	N	—	0	—	0
P159977	Competition Policy in Egypt	Graciela Miralles Murciego	—	2018-06-30	TA	N	—	0	—	0
P158395	Clean Tech SME Support	Farid M. Tadros	2016-05-10	2017-10-30	TA	N	—	25	—	25
P154650	Competition and Competitiveness TA	Fatma Ibrahim	2016-02-24	2017-06-28	PA	N	100	100	173	173
P159978	Competitiveness Technical Assistance	Nabila Assaf	—	2016-12-31	TA	N	—	0	—	0

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P129863	EG-Development Marketplace	Teymour Abdel Aziz	2011-11-23	2014-08-29	TE	N	—	0	22	22
P107463	Egypt Supply Chain and Trade	Claudia Nassif	—	2010-05-20	TA	N	—	0	151	246
P109910	PPIAF:(EGYPT) Central PPP Unit	Paul Numba Um	—	2010-04-30	PT	N	—	0	—	425
P112344	EG: Trade	Santiago Herrera	—	2010-04-13	EW	N	—	0	232	371
P102491	Egypt Trade	Claudia Nassif	—	2007-05-30	TA	N	—	0	56	107
P100234	Egypt Wkshp: Negotiating an FTA with US	Soamiely Andriamananjara	—	2006-05-30	TE	N	—	0	45	46

IFC ASA
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
600329	Egypt Energy Efficient Industries	Tadros, Farid M.	2015-07-14	2018-06-30	2,300	296	208
600142	E4E ICT Sector Egypt	Semeda, Mariam	2014-02-06	2017-06-30	1,442	317	197
599870 (Hold)	E4E Regulatory Reform Egypt	Abdel-Razek, Amy Refaat	2013-06-27	2016-06-30	636	62	0
594787	Egypt SubNational Doing Business 2013	Mahgoub Hamdy, Marwa Fattouh	2012-05-31	2017-06-30	1,387	1,098	76

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
590749	E4E ME— Region	Aboulkheir, Amira Hussein Aly	—	2015-06-30	2,708	2,710	0
599557	Egypt Industrial Licensing Reform Project	Mahgoub Hamdy, Marwa Fattouh	—	2015-06-30	800	0	0
600501	ICT Investment Policy in Egypt	Semeda, Mariam	—	2018-06-30	2,278	258	113
601070	Egypt Fast Track Investment Policy Technical Assistance	Ibrahim, Fatma	—	2016-06-30	400	137	137

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
573387	Advocacy for Reform II - Egypt	Hussein, Maha Abdelhamid Mohamid Tawfik	2009-12-18	2012-08-31	169	161	0
561596	Business Start-up Simplification Project, Egypt, Phase 2	Hamdy, Sherif Bahig	2008-03-05	2010-02-28	1,039	803	0
557286	ABA - Private Sector Observatory	Hussein, Maha Abdelhamid Mohamid Tawfik	2007-05-21	2009-06-30	100	88	0
554365	Subnational Doing Business Egypt	Capaul, Miertá	2007-04-30	2008-11-30	208	169	0
539181	Mining Policy Reform Egypt	Tadros, Farid M.	2006-10-05	2008-12-31	150	368	0
545784	Industrial Estates in Alexandria: Improving Management Mechanisms and Regulatory Framework	Fornieris, Xavier	2006-03-27	2008-06-30	309	200	0
539183	Bus Strtup Rg P1	Moullier, Thomas	2005-11-17	2007-12-01	219	551	0