

T&C

Snapshots

Data Note



Cabo Verde

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Ease of Doing Business Rank (2016)
1.94	0.53	3,634.88	126.00

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.78	0.99	1.82	2.93	3.50	4.15
Current account balance	-11.04	-4.43	-7.50	-5.98	-6.10	-6.52
Fiscal balance (% of GDP)	-3.65	-8.72	-8.12	-7.97	-6.70	-5.66
Remittances, received (% of GDP) [1]	—	—	—	—	—	—
Real Effective Exchange Rate (2010=100)	92.27	108.38	105.68	102.39	104.54	106.38
Consumer Price Index, annual percent change	2.63	1.51	-0.24	0.45	2.53	2.53



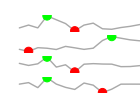
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	35.4	31.8	33.5	35.2	36.9	38.4
Gross domestic investment, of w: Private investment (% GDP) [1]	—	—	—	—	—	—
Inward FDI (% of GDP) [2]	8.1	3.8	4.1	—	—	—
Inward FDI, % of private investment [2]	21.1	NA	—	—	—	—



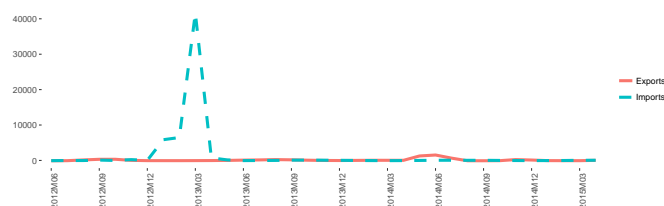
Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	85.67	82.47	84.45	85.80	87.75	89.18
Trade balance (% GDP, real terms)	-27.91	-10.37	-13.01	-15.49	-16.89	-17.82
Exports, Goods and Services, annual percent change (real terms)	7.27	9.50	0.89	1.30	4.30	4.90
Imports, Goods and Services, annual percent change (real terms)	4.44	-5.81	6.89	6.98	6.91	6.50
Total reserves in months of imports [1]	—	—	—	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)

Data not available

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Fish, frozen (excluding fillets and 44	Fish, prepared or preserved, n.e.s. 40	Parts of footwear (including uppers Trousers, bib & brace overall, etc. 2
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Imports Categories by % of Total Value, 2014

Consumer goods 54	Capital goods 21	Intermediate goods 16	Raw materials 9
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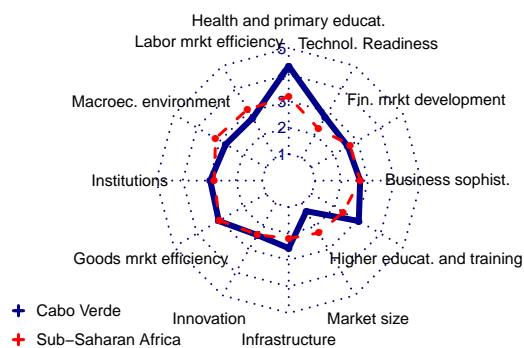
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	99	104	-5
Ease of Doing Business Rank	124	126	-2
Enforcing Contracts	48	47	1
Getting Credit	105	109	-4
Getting Electricity	140	140	0
Paying Taxes	91	94	-3
Protecting Minority Investors	162	163	-1
Registering Property	86	74	12
Resolving Insolvency	189	189	0
Starting a Business	72	75	-3
Trading Across Borders	105	106	-1

Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)

Data not available

Source: Worldwide Governance Indicators

Trade Policy

	2014
Import duties collected (% , 2010-2012) [1]	5.6
Services sectors with GATS commitments [1]	103.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey 2009

	Sub-Saharan Africa	Cabo Verde	All Countries
Number of electrical outages in a typical month	8.30	3.30	6.30
Percent of firms with a bank loan/line of credit	23.10	41.50	34.30
Proportion of investment financed by banks (%)	9.90	23.90	14.30
Proportion of investment financed internally (%)	76.70	56.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	3.90	9.90

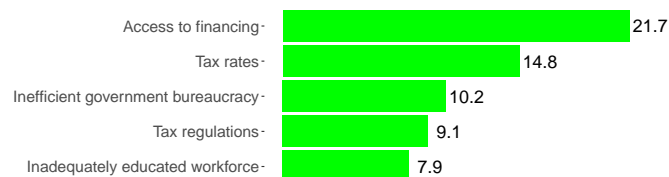
Source: Enterprise Survey 2009

Top 5 constraints according to ES 2009 (% respondents)



Source: Enterprise Survey 2009

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015

T&C Snapshots Operations Note



Cabo Verde

SCD/CPF

Most Recent

Product	Document Date
Cabo Verde - Country partnership strategy for the period FY15-17	2014-12-22

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P146666	CV - Competitiveness for Tourism Dev	Penelope Demetra Fidas	2016-05-10	IPF	2015-05-01	5	M	90	411	B

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
P107456	SME Cap Bldg and Economic Governance	Kofi-Boateng Agyen	2010-04-29	IPF	2015-01-31	4	MS	S	—

WB ASA
Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None									

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P132935	CV: Increasing Linkages - Institutions	Andres F. Garcia	2015-01-22	TA	N	—	0	151	151
P126666	CV:IncreasingLinkagesfor poor Tourism	Andres F. Garcia	2013-12-27	EW	N	—	0	33	178

IFC ASA
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
539324	Cape Verde Partnership to Mobilize Investment	Scheuermaier, Markus	2007-01-22	2007-10-31	805	759	0