



# Trade and Competitiveness Monitoring Note

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# Slovenia

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2016)	(millions)	capita (current	(2012)	rate (2014)
	(2016)	US\$) (2016)		
43.67	2.07	21,107.86	0.03	9.50

#### **Macro Indicators**

Macro indicators	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	2.54	-2.72	-1.06	3.05	2.10	1.80
Current account balance	-1.66	2.59	5.63	7.00	6.92	6.79
Fiscal balance (% of GDP)	-3.01	-3.98	-14.87	-4.90	-2.88	-2.76
Remittances, received (% of GDP) [1]	0.74	1.39	1.46	1.53	_	_
Real Effective Exchange Rate (2010=100)	103.18	97.62	97.82	98.14	94.08	92.72
Consumer Price Index, annual percent change	3.98	2.59	1.76	0.22	-0.20	1.00



#### Investment indicators

investment indicators	Avg 2002-2011	2012	2013	2014	2015	2016	
Gross domestic investment (% GDP)	25.56	18.87	19.38	19.41	19.71	19.42	
Gross domestic investment, of w: Private investment (% GDP) [1]	27.39	18.75	19.35	19.77	_	_	
Inward FDI (% of GDP) [2]	1.80	0.73	-0.30	3.17	_	_	
Inward FDI, % of private investment [2]	8.95	-0.74	NA	_	_	_	



#### Trade Indicators

Trade Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	114.81	135.50	140.23	142.82	146.08	150.08
Trade balance (% GDP, real terms)	-1.37	5.69	6.83	8.17	9.19	10.23
Exports, Goods and Services, annual percent change (real terms)	6.81	0.59	3.05	5.80	5.00	5.10
Imports, Goods and Services, annual percent change (real terms)	5.73	-3.71	1.68	4.01	3.80	4.00
Total reserves in months of imports [1]	1.29	0.34	0.32	0.33	_	_



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Gross Value Added by Economic Activity 2013 (% GDP)

Manufac. **Services** Other Agricul. 65

Data not available

Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

## Top 5 Exports by % of Total Value, 2014

## Doing Business 2015 Ranks (among all countries)

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Imports Categories by % of Total Val	1e, 2014
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Consumer goods	Intermediate goods	Capital goods	
44	27	23	7

Source: World Integrated Trade Solution (WITS)

	$\mathrm{DB}\ 2015\ \mathrm{Rank}$	$\mathrm{DB}\ 2016\ \mathrm{Rank}$	Change in Rank
Dealing with Construction Permits	68	71	-3
Ease of Doing Business Rank	35	29	6
Enforcing Contracts	127	117	10
Getting Credit	118	126	-8
Getting Electricity	15	35	-20
Paying Taxes	34	35	-1
Protecting Minority Investors	7	7	0
Registering Property	42	36	6
Resolving Insolvency	41	12	29
Starting a Business	14	18	-4
Trading Across Borders	1	1	0

Source: Doing Busines Report 2015

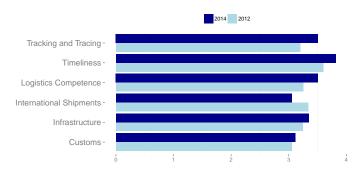
## WEF Competitiveness Indicators

(Scale 1-5, 5=best)

# Health and primary educat. Labor mrkt efficiency. Technol. Readiness Macroec. environment 3: Fin. mrkt development 2 Institutions Business sophist. Goods mrkt efficiency Migher educat. and training + Slovenia Innovation Market size Infrastructure

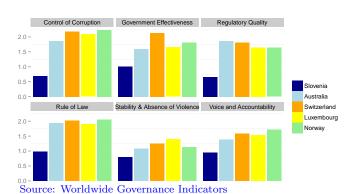
Source: WEF Global Competitiveness Report 2015

# Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

# World Governance indicators (Std. score, High=best)



#### **Trade Policy**

Import duties collected [1] —
Services sectors with GATS commitments [1] 84

Sources: WITS, [1] WTO Trade Profiles

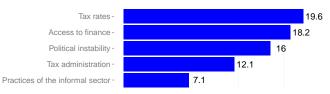
## Private Sector's Views

### **Enterprise Survey 2013**

	Slovenia	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	0.20	2	6.30
Percent of firms with a bank loan/line of credit	65.60	_	34.30
Proportion of investment financed by banks (%)	17.80	_	14.30
Proportion of investment financed internally (%)	76.50	_	71.80
Senior management time spent dealing with the requirements of government regulation (%)	10.10	_	9.90

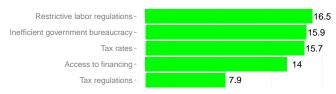
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015

