

T&C

Snapshots

Data Note

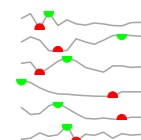


St. Lucia

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Ease of Doing Business Rank (2016)
1.38	0.19	7,361.42	77.00

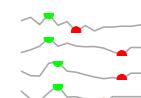
Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	1.59	-0.46	-0.70	1.50	1.70	2.00
Current account balance	-19.48	-8.12	-6.84	-7.93	-9.12	-10.48
Fiscal balance (% of GDP)	-4.90	-5.71	-5.64	-6.68	-6.32	-6.00
Remittances, received (% of GDP) [1]	2.61	2.26	—	—	—	—
Real Effective Exchange Rate (2010=100)	128.35	97.35	97.01	103.59	103.43	103.02
Consumer Price Index, annual percent change	2.84	1.47	3.52	2.88	3.15	3.48



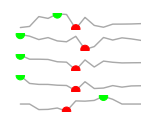
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	21.9	18.3	19.0	18.9	19.9	22.1
Gross domestic investment, of w: Private investment (% GDP) [1]	28.4	22.7	18.7	—	—	—
Inward FDI (% of GDP) [2]	12.4	7.1	5.4	—	—	—
Inward FDI, % of private investment [2]	44.0	NA	—	—	—	—



Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	111.39	111.99	112.03	112.16	112.51	113.05
Trade balance (% GDP, real terms)	-26.83	-28.77	-27.59	-28.14	-28.90	-30.02
Exports, Goods and Services, annual percent change (real terms)	1.70	2.00	0.75	1.00	1.20	1.30
Imports, Goods and Services, annual percent change (real terms)	2.71	3.00	-1.50	2.00	2.50	3.20
Total reserves in months of imports [1]	2.58	3.12	—	—	—	—

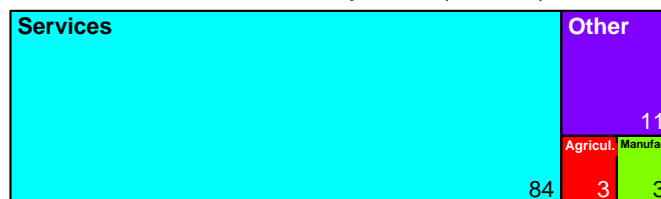


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Beer made from malt (including ale, 19)	Parts and accessories suitable for 16	Pebbles, gravel, broken/crushed stone 8	Undenatured ethyl alcohol of an alc 8
			Special transactions & commodities 7

Imports Categories by % of Total Value, 2014

Consumer goods 65	Capital goods 15	Intermediate goods 13	Raw materials 8
-------------------	------------------	-----------------------	-----------------

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	48	50	-2
Ease of Doing Business Rank	73	77	-4
Enforcing Contracts	68	67	1
Getting Credit	150	152	-2
Getting Electricity	26	26	0
Paying Taxes	78	83	-5
Protecting Minority Investors	64	66	-2
Registering Property	102	104	-2
Resolving Insolvency	109	109	0
Starting a Business	65	67	-2
Trading Across Borders	71	72	-1

Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	13.3	10.1
Binding (%)	99.5	99.5
Dispersion (Standard Deviation)	10.5	11.9
Import duties collected (% , 2011-2013) [1]	—	7.3
MFN Tariff (Agriculture)	16.6	16.3
MFN Tariff (Non-Agriculture)	8.7	6.6
MFN Tariff (Simple Average)	10.2	8.4
Services sectors with GATS commitments [1]	—	8.0

Sources: WITS, [1] WTO Trade Profiles

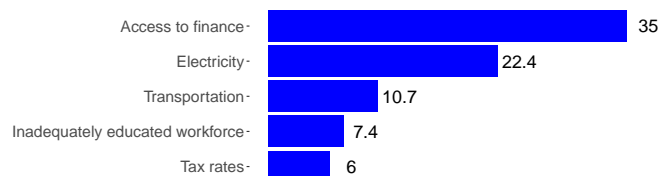
Private Sector's Views

Enterprise Survey 2013

	St. Lucia	Latin America and Caribbean	All Countries
Number of electrical outages in a typical month	3.00	2.80	6.30
Percent of firms with a bank loan/line of credit	24.50	45.80	34.30
Proportion of investment financed by banks (%)	22.70	19.90	14.30
Proportion of investment financed internally (%)	76.30	62.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	2.20	14.00	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



St. Lucia

SCD/CPF

Most Recent

Product	Document	Date
None		

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
None										

WB Portfolio

Active

[illegible]

Closed

[illegible]

Active

Closed

IFC ASA

Active

Pipeline

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							