







# Trade and Competitiveness Monitoring Note







## Ukraine

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2013)	Unemployment rate (2014)
98.5	44.8	2,199.2	0.0	7.7






### Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	4.61	0.20	0.00	-6.80	-12.00	1.00	
Current account balance	0.94	-8.16	-9.01	-4.92	-1.01	-1.31	
Fiscal balance (% of GDP)	-3.01	-3.34	-3.74	-4.70	-3.90	-3.29	
Remittances, received (% of GDP) [1]	3.23	4.81	5.27	5.58	—	—	
Real Effective Exchange Rate (2010=100)	108.33	105.68	108.67	87.24	73.16	86.84	
Consumer Price Index, annual percent change	10.98	0.57	-0.26	12.10	36.39	4.00	

### Investment indicators

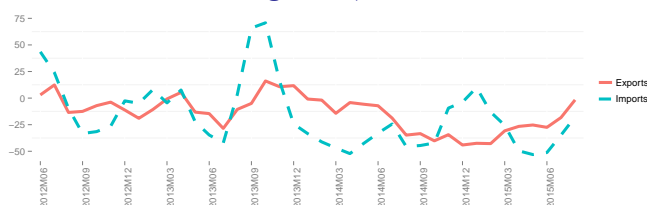
	Avg 2002-2011	2012	2013	2014	2015	2016	
Gross domestic investment (% GDP)	21.2	17.5	16.0	13.2	11.3	12.4	
Gross domestic investment, of w: Private investment (% GDP) [1]	22.7	21.7	17.9	14.1	—	—	
Inward FDI (% of GDP) [2]	4.6	4.6	2.4	0.3	—	—	
Inward FDI, % of private investment [2]	21.7	23.5	NA	—	—	—	

### Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
Total Trade in Goods and Services (% of GDP, real terms)	110.3	101.8	96.4	83.6	69.4	71.7	
Trade balance (% GDP, real terms)	-7.3	-22.5	-23.5	-16.7	-8.4	-7.7	
Exports, Goods and Services, annual percent change (real terms)	1.6	-5.6	-8.1	-14.5	-19.8	6.0	
Imports, Goods and Services, annual percent change (real terms)	5.3	3.8	-3.5	-22.1	-31.7	3.1	
Total reserves in months of imports [1]	4.8	2.7	2.3	1.2	—	—	

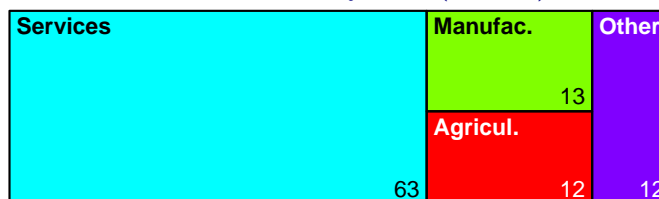
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)

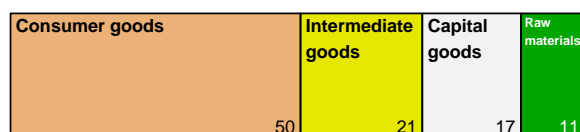


Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

## Error in if (rec[3] < rec[4]) {:  
missing value where TRUE/FALSE needed

### Imports Categories by % of Total Value, 2014



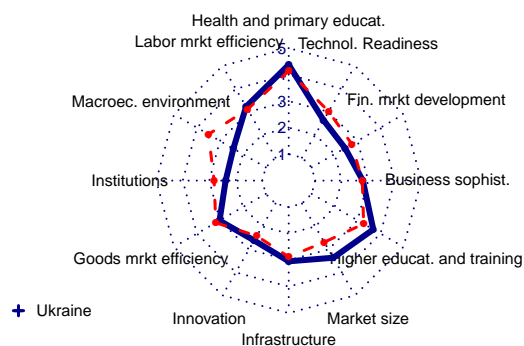
Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	139	140	-1
Ease of Doing Business Rank	87	83	4
Enforcing Contracts	98	98	0
Getting Credit	17	19	-2
Getting Electricity	138	137	1
Paying Taxes	106	107	-1
Protecting Minority Investors	87	88	-1
Registering Property	64	61	3
Resolving Insolvency	141	141	0
Starting a Business	70	30	40
Trading Across Borders	109	109	0

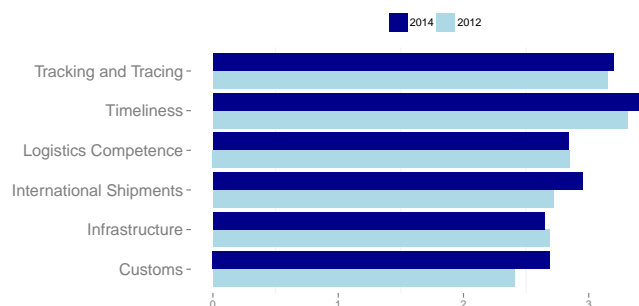
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



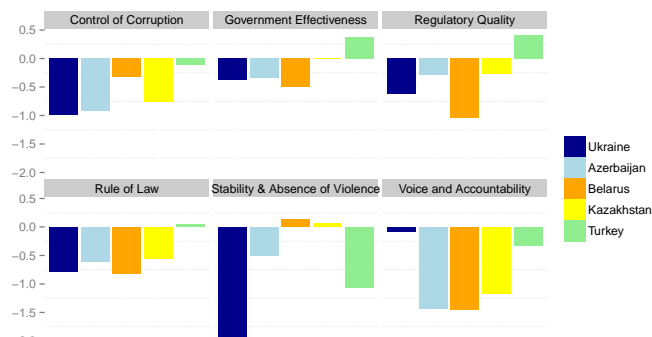
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	4.5	4.3
Binding (%)	100	100.0
Dispersion (Standard Deviation)	7	5.2
Import duties collected (% 2011-2013) [1]	—	1.6
MFN Tariff (Agriculture)	9.7	9.1
MFN Tariff (Non-Agriculture)	3.8	3.8
MFN Tariff (Simple Average)	4.5	4.4
Services sectors with GATS commitments [1]	—	137.0

Sources: WITS, [1] WTO Trade Profiles

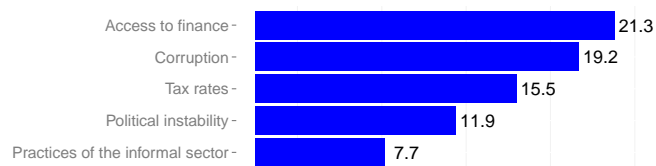
## Private Sector's Views

### Enterprise Survey 2013

	Ukraine	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	0.30	2	6.30
Percent of firms with a bank loan/line of credit	18.50	—	34.30
Proportion of investment financed by banks (%)	11.00	—	14.30
Proportion of investment financed internally (%)	66.90	—	71.80
Senior management time spent dealing with the requirements of government regulation (%)	19.60	—	9.90

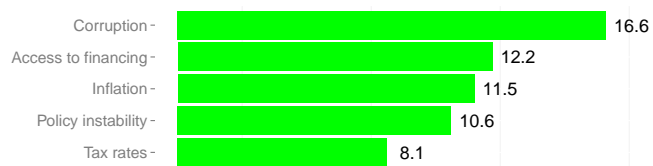
Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015