

# T&C

## Snapshots

### Data Note



## Brazil

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2013) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
1,748.2	211.2	8,358,140.0	8,275.7	4.9	6.8	116.0

### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	3.54	2.74	0.14	-2.66	-0.73	1.43
Current account balance	-1.45	-3.91	-4.45	-4.08	-3.69	-3.60
Fiscal balance (% of GDP)	-3.89	-3.07	-6.19	-8.05	-7.13	-4.79
Remittances, received (% of GDP) [1]	0.26	0.11	0.11	—	—	—
Real Effective Exchange Rate (2010=100)	79.00	89.98	89.68	73.00	68.99	69.48
Consumer Price Index, annual percent change	5.89	6.20	6.33	9.20	5.50	4.50

### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	17.5	20.5	19.5	17.8	17.4	17.5
Gross domestic investment, of w: Private investment (% GDP) [1]	19.5	20.7	20.1	—	—	—
Inward FDI (% of GDP) [2]	2.4	2.9	2.8	—	—	—
Inward FDI, % of private investment [2]	13.6	NA	—	—	—	—

### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	21.70	26.18	25.87	25.51	25.35	25.56
Trade balance (% GDP, real terms)	1.12	-3.24	-3.21	-1.25	-0.05	0.15
Exports, Goods and Services, annual percent change (real terms)	5.84	2.09	-1.07	4.20	3.50	3.10
Imports, Goods and Services, annual percent change (real terms)	8.15	7.55	-1.03	-10.40	-5.80	1.50
Total reserves in months of imports [1]	10.10	11.46	11.37	—	—	—

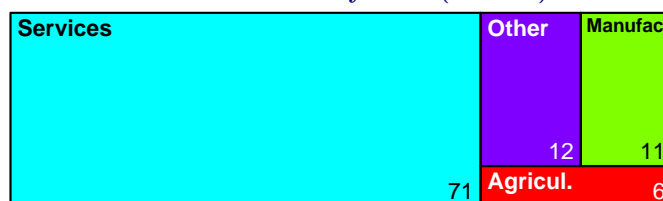
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

<b>Soya beans</b>	<b>Iron ores &amp; concentrates, not aggro</b>	<b>Crude petroleum</b>	<b>Meat and edible offal of the poultry</b>
10	9	7	Sugars, beet or cane, raw, in solid

### Imports Categories by % of Total Value, 2014

<b>Capital goods</b>	<b>Consumer goods</b>	<b>Intermediate goods</b>	<b>Raw materials</b>
33	29	27	12

Source: World Integrated Trade Solution (WITS)

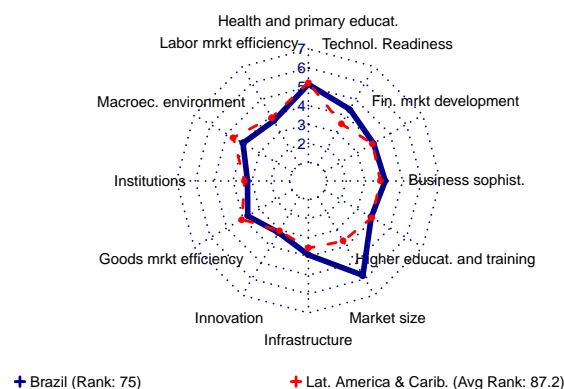
### Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
<b>Ease of Doing Business</b>	<b>57.66</b>	<b>57.67</b>	<b>0.01</b>	<b>111</b>	<b>116</b>	<b>-5</b>
Dealing with Construction Permits	51.87	51.92	0.05	167	169	-2
Enforcing Contracts	66.48	66.48	0	45	45	0
Getting Credit	45	45	0	90	97	-7
Getting Electricity	85.49	85.5	0.01	23	22	1
Paying Taxes	40.85	40.85	0	177	178	-1
Protecting Minority Investors	65	65	0	27	29	-2
Registering Property	53.48	52.48	-1	125	130	-5
Resolving Insolvency	54.52	52.68	-1.84	55	62	-7
Starting a Business	63.37	64.33	0.96	166	174	-8
Trading Across Borders	50.6	52.43	1.83	148	145	3

Source: Doing Business Report 2015

## WEF Competitiveness Indicators

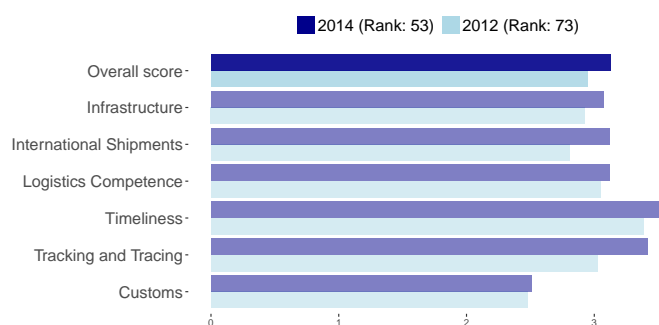
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index

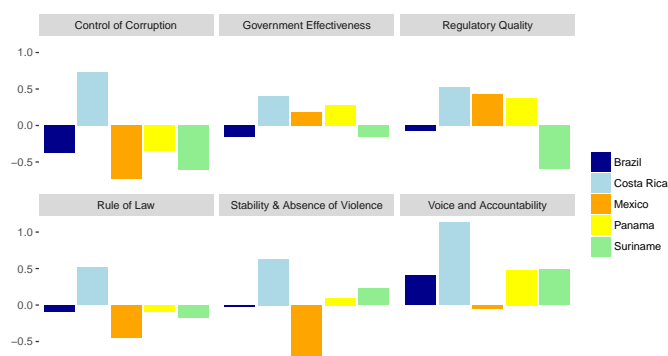
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	13.3	13.8
Binding (%)	100	100.0
Dispersion (Standard Deviation)	8.4	8.6
Import duties collected (% , 2011-2013) [1]	—	5.3
MFN Tariff (Agriculture)	10.4	10.6
MFN Tariff (Non-Agriculture)	14.3	14.4
MFN Tariff (Simple Average)	13.7	13.8
Services sectors with GATS commitments [1]	—	43.0

Sources: WITS, [1] WTO Trade Profiles

## Private Sector View

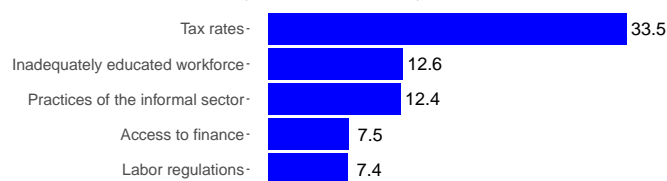
### Enterprise Survey 2009

	Latin America and Caribbean	Brazil	All Countries
Number of electrical outages in a typical month	2.80	1.60	6.30
Percent of firms with a bank loan/line of credit	45.80	59.20	34.30
Proportion of investment financed by banks (%)	19.90	32.30	14.30
Proportion of investment financed internally (%)	62.90	55.30	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	14.20	9.90

Source: Enterprise Survey 2009

### Top 5 constraints according to ES 2009

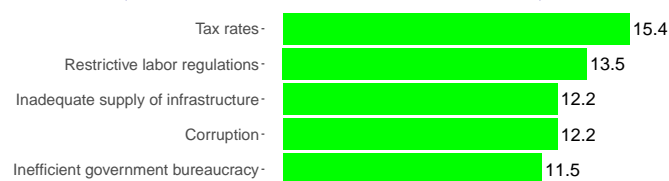
(% respondents)



Source: Enterprise Survey 2009

### Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015

# T&C Snapshots Operations Note



## Brazil

### SCD/CPF

#### Most Recent

Product	Document Date
Brazil - Realizing Brazils potential and fulfilling its promises	2016-03-07
Brazil - Country Partnership Strategy Progress Report	2014-09-02

#### Planned

Product	Concept Review Date	Board Date
None		

### WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
None										

### WB Portfolio

#### Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
P127463	BR Strength. Serv. Delivery Cear PforR	Thomas Kenyon	2013-11-21	PforR	2018-01-31	350	165	S	S	—	0
P120830	BR Rio Grande do Sul SWAp (SIL)	Thomas Kenyon	2012-05-01	IPF	2019-02-28	480	272	MU	MS	M	21

#### Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
P119215	BR (AF) 2nd MG Dev't Patnership SWAp	Roland N. Clarke	2010-04-06	IPF	—	461	—	—	—

WB ASA  
Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P152871	Productivity for Shared Prosperity	Mark Andrew Dutz	2015-02-02	2017-05-31	PA	N	90	90	183	183
P155764	On Efficiency of Pub.Inv. for Productiv.	Mark Andrew Dutz	—	2017-05-31	TA	N	39	39	141	141
P155765	Studies on Innovation Impacts & Policies	Mark Andrew Dutz	—	2017-05-31	TA	N	25	25	66	66
P155766	Studies on Invest. & Trade Facilitation	Mark Andrew Dutz	—	2017-05-31	TA	N	70	70	72	72
P155767	Logistics Support to SEP/PR, SECEX, SEAE	Mark Andrew Dutz	—	2017-05-31	TA	N	32	32	87	87
P155768	Comp Advoc Support SEAE, SMPE, MPOG, MOC	Mark Andrew Dutz	—	2017-05-31	TA	N	74	74	146	146
P156205	Cross Policy Synergies	Mark Andrew Dutz	—	2017-05-31	TA	N	—	0	85	85
P156356	Infrastructure Regulatory Frameworks	Mark Andrew Dutz	2016-01-13	2016-07-25	TA	N	41	41	41	41

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P128397	BR PSD Impact Evaluation	Florence Kondylis	2011-12-06	2016-01-15	IE	N	—	0	99	99
P155763	PA-Launch Productivity Dialogue	Mark Andrew Dutz	—	2015-06-19	TA	N	—	0	79	79
P128193	Brazil Productivity	Mark Andrew Dutz	2011-11-23	2014-06-25	EW	N	—	0	251	251
P122688	Brazil E-Waste Policy and Strategy	Josef S. Trommer	—	2012-06-29	TA	N	—	0	19	209
P108966	Brazil-PPP Development	Bernardo Weaver Barros	2007-12-03	2009-06-30	TE	N	—	0	118	156
P098523	Transport Logisti CAI-LAC: Sustainable Transport Workshop	Paul Procee	—	2005-11-11	TE	N	—	0	13	15

IFC ASA  
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
583088	Improving environmental permitting procedures to operate in the State of Acre, Brazilian Amazon	Reyes, Mariel	2011-10-31	2014-12-31	650	628	16
566748	Brazil Frontier States Investment Generation (National-Subnational)	Heilbron, Armando	2009-04-07	2012-12-31	214	2,160	0
550527	Improving the Regulatory Environment in Brazil	Fiori De Abreu, Anita	2007-06-28	2010-09-30	1,498	1,146	0
539763	Sao Paulo Simplification of Admin Procedures for Business Registration at the Municipal Level	Fiori De Abreu, Anita	2006-02-09	2011-06-30	330	418	0
540943	Brazil - Elimination of Administrative Barriers at the Subnational Level (Phase I)	Capaul, Miertha	2005-10-25	—	0	0	0
568607	Regulatory Reform and Capacity Building in Brazil	Rodrigo Enriquez, Delia	—	2009-09-30	107	0	0