

T&C

Snapshots

Data Note

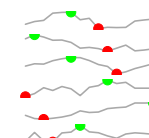


Egypt, Arab Rep.

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Land area (sq. km) (2014) | Income per capita (current US\$) (2017) | Unemployment rate (2014) | Ease of Doing Business Rank (2016) |
|----------------------------|------------------------------|---------------------------|---|--------------------------|------------------------------------|
| 397 | 95 | 995,450 | 4,165 | 13 | 131 |

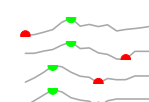
Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|--------|--------|--------|--------|--------|
| GDP growth (annual %) | 4.38 | 2.11 | 2.18 | 4.25 | 4.60 | 4.90 |
| Current account balance | 0.20 | -2.35 | -0.83 | -3.70 | -3.30 | -2.68 |
| Fiscal balance (% of GDP) | -8.84 | -13.68 | -12.84 | -11.45 | -10.47 | -9.42 |
| Remittances, received (% of GDP) [1] | 5.24 | 6.56 | 6.83 | — | — | — |
| Real Effective Exchange Rate (2010=100) | 94.79 | 118.39 | 120.80 | 136.52 | 136.35 | 137.00 |
| Consumer Price Index, annual percent change | 8.36 | 6.90 | 10.12 | 10.99 | 10.53 | 9.89 |



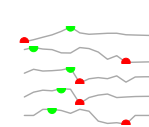
Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP) | 19.2 | 18.1 | 18.8 | 19.1 | 19.6 | 20.2 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 18.6 | 14.2 | 14.1 | — | — | — |
| Inward FDI (% of GDP) [2] | 3.8 | 1.6 | 1.7 | — | — | — |
| Inward FDI, % of private investment [2] | 20.6 | NA | — | — | — | — |



Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|-------|-------|------|------|
| Total Trade in Goods and Services (% of GDP, real terms) | 60.5 | 71.0 | 66.0 | 65.0 | 64.2 | 63.3 |
| Trade balance (% GDP, real terms) | -3.3 | -6.0 | -10.2 | -10.1 | -9.9 | -9.8 |
| Exports, Goods and Services, annual percent change (real terms) | 10.2 | 6.0 | -12.4 | 2.7 | 3.3 | 3.4 |
| Imports, Goods and Services, annual percent change (real terms) | 10.1 | -0.7 | 1.2 | 2.8 | 3.2 | 3.5 |
| Total reserves in months of imports [1] | 5.9 | 2.7 | 2.2 | — | — | — |



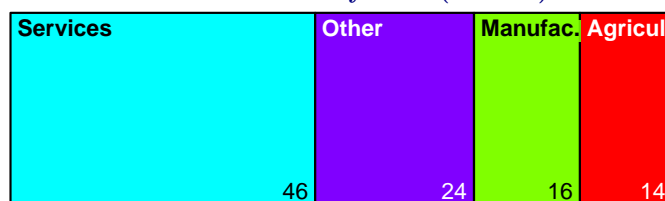
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

| | | | | |
|-----------------|-------------------------------------|-------------------------------------|---|---|
| Crude petroleum | Petroleum oils & oils obtained from | Insulated (including enamelled or a | | |
| | | Reception apparatus for television, | 3 | 2 |
| 11 | 9 | | | |

Imports Categories by % of Total Value, 2014

| | | | |
|--------------------|----------------|---------------|---------------|
| Intermediate goods | Consumer goods | Raw materials | Capital goods |
| 31 | 30 | 21 | 18 |

Source: World Integrated Trade Solution (WITS)

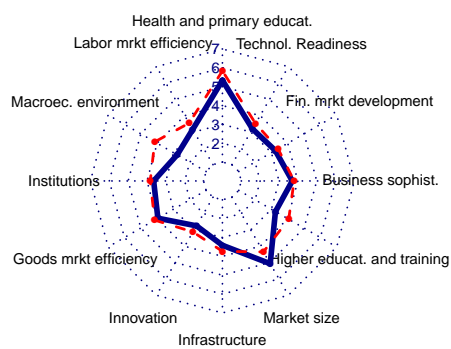
Doing Business 2015 Distance to Frontier (DTF) and Rank

| | DTF | | | Rank | | |
|-----------------------------------|-------|-------|--------|------|------|--------|
| | 2015 | 2016 | Change | 2015 | 2016 | Change |
| Ease of Doing Business | 54.19 | 54.43 | 0.24 | 126 | 131 | -5 |
| Dealing with Construction Permits | 65.71 | 65.97 | 0.26 | 114 | 113 | 1 |
| Enforcing Contracts | 44.6 | 44.6 | 0 | 155 | 155 | 0 |
| Getting Credit | 50 | 50 | 0 | 71 | 79 | -8 |
| Getting Electricity | 52.39 | 52.49 | 0.1 | 145 | 144 | 1 |
| Paying Taxes | 58.96 | 58.87 | -0.09 | 146 | 151 | -5 |
| Protecting Minority Investors | 43.33 | 45 | 1.67 | 133 | 122 | 11 |
| Registering Property | 57.72 | 57.84 | 0.12 | 109 | 111 | -2 |
| Resolving Insolvency | 36.17 | 36.36 | 0.19 | 121 | 119 | 2 |
| Starting a Business | 88.14 | 88.24 | 0.1 | 69 | 73 | -4 |
| Trading Across Borders | 44.92 | 44.92 | 0 | 157 | 157 | 0 |

Source: Doing Business Report 2015

WEF Competitiveness Indicators

(Scale 1-7, 7=best)

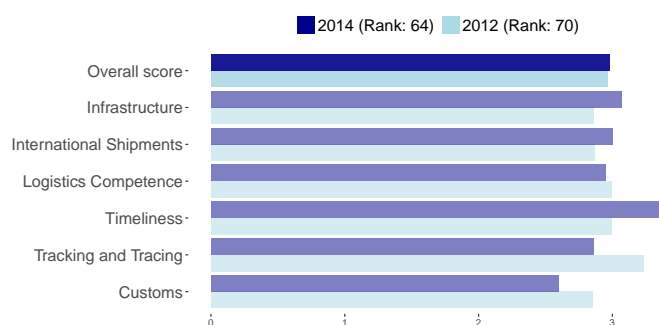


+ Egypt, Arab Rep. (Rank: 116) + MENA (Avg Rank: 58.1)

Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2014 |
|--|-------|-------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 10.9 | 7.9 |
| Binding (%) | 99.3 | 99.3 |
| Dispersion (Standard Deviation) | 141.9 | 143.2 |
| Import duties collected (% , 2010-2012) [1] | — | 3.8 |
| MFN Tariff (Agriculture) | 66.5 | 71.2 |
| MFN Tariff (Non-Agriculture) | 9.4 | 9.5 |
| MFN Tariff (Simple Average) | 16.8 | 17.3 |
| Services sectors with GATS commitments [1] | — | 44.0 |

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

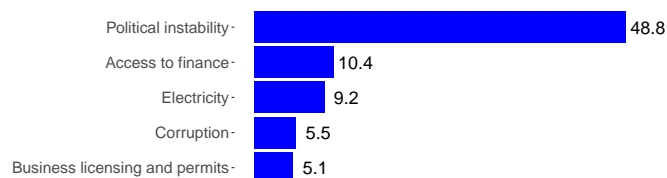
Enterprise Survey 2013

| | Middle East and North Africa | Egypt, Arab Rep. | All Countries |
|---|------------------------------|------------------|---------------|
| Number of electrical outages in a typical month | 17.60 | 16.30 | 6.30 |
| Percent of firms with a bank loan/line of credit | 25.60 | 6.00 | 34.30 |
| Proportion of investment financed by banks (%) | 13.60 | 5.20 | 14.30 |
| Proportion of investment financed internally (%) | 72.70 | 89.10 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 9.10 | 3.10 | 9.90 |

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013

(% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015

T&C Snapshots Operations Note



Egypt, Arab Rep.

SCD/CPF

Most Recent

| Product | Document Date |
|---|---------------|
| Egypt - Promoting poverty reduction and shared prosperity | 2015-09-29 |
| Egypt, Arab Republic of - Interim strategy note | 2012-07-03 |

Planned

| Product | Concept Review Date | Board Date |
|---------|---------------------|------------|
| None | | |

WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Begin Appraisal | Commitment (US\$M) | Latest Sort Overall Risk Rating | FY Expenses (US\$K) | Cum Expenses (US\$K) | FY Prob |
|------------|--------------|-------------|---------------|--------------------|-----------------|--------------------|---------------------------------|---------------------|----------------------|---------|
| None | | | | | | | | | | |

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|---------------------------|--------------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| P153487 | Egypt EASE for Investment | Sherif Bahig Hamdy | 2015-10-02 | IPF | — | 5 | 0 | MS | MS | S | 0 |

Closed

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Project Rating DO | Project Rating IP | IEG Outcome Rating |
|------------|--------------------------------------|-----------------------|---------------|--------------------|--------------|--------------------|-------------------|-------------------|--------------------|
| P090562 | Foreign Trade&Inst. Supp. - TF028749 | Alberto Roque Musalem | 1993-05-18 | — | — | 0 | — | — | — |

WB ASA

Active

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|---------------------------------------|---|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P159579 | Transforming Upper Egypt Institutions | Maha Abdelhamid Mohamid Tawfik Hussein | 2016-04-06 | 2019-11-21 | TA | N | — | 0 | — | 0 |
| P159977 | Competition Policy in Egypt | Graciela Miralles Murciego | — | 2018-06-30 | TA | N | — | 0 | — | 0 |
| P158395 | Clean Tech SME Support | Farid M. Tadros | 2016-05-10 | 2017-10-30 | TA | N | — | 25 | — | 25 |
| P154650 | Competition and Competitiveness TA | Fatma Ibrahim | 2016-02-24 | 2017-06-28 | PA | N | 100 | 100 | 173 | 173 |
| P159978 | Competitiveness Technical Assistance | Nabila Assaf | — | 2016-12-31 | TA | N | — | 0 | — | 0 |

Closed

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|---|--------------------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P129863 | EG-Development Marketplace | Teymour Abdel Aziz | 2011-11-23 | 2014-08-29 | TE | N | — | 0 | 22 | 22 |
| P107463 | Egypt Supply Chain and Trade | Claudia Nassif | — | 2010-05-20 | TA | N | — | 0 | 151 | 246 |
| P109910 | PPIAF:(EGYPT) Central PPP Unit | Paul Numba Um | — | 2010-04-30 | PT | N | — | 0 | — | 425 |
| P112344 | EG: Trade | Santiago Herrera | — | 2010-04-13 | EW | N | — | 0 | 232 | 371 |
| P102491 | Egypt Trade | Claudia Nassif | — | 2007-05-30 | TA | N | — | 0 | 56 | 107 |
| P100234 | Egypt Wkshp: Negotiating an FTA with US | Soamiely Andriamananjara | — | 2006-05-30 | TE | N | — | 0 | 45 | 46 |

IFC ASA

Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|---------------|---------------------------------------|------------------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 600329 | Egypt Energy Efficient Industries | Tadros, Farid M. | 2015-07-14 | 2018-06-30 | 2,300 | 296 | 208 |
| 600142 | E4E ICT Sector Egypt | Semeda, Mariam | 2014-02-06 | 2017-06-30 | 1,442 | 317 | 197 |
| 599870 (Hold) | E4E Regulatory Reform Egypt | Abdel-Razek, Amy Refaat | 2013-06-27 | 2016-06-30 | 636 | 62 | 0 |
| 594787 | Egypt SubNational Doing Business 2013 | Mahgoub Hamdy, Marwa Fattouh | 2012-05-31 | 2017-06-30 | 1,387 | 1,098 | 76 |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|---|-------------------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 590749 | E4E ME— Region | Aboulkheir, Amira Hussein Aly | — | 2015-06-30 | 2,708 | 2,710 | 0 |
| 599557 | Egypt Industrial Licensing Reform Project | Mahgoub Hamdy, Marwa Fattouh | — | 2015-06-30 | 800 | 0 | 0 |
| 600501 | ICT Investment Policy in Egypt | Semeda, Mariam | — | 2018-06-30 | 2,278 | 258 | 113 |
| 601070 | Egypt Fast Track Investment Policy Technical Assistance | Ibrahim, Fatma | — | 2016-06-30 | 400 | 137 | 137 |

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--|--|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 573387 | Advocacy for Reform II - Egypt | Hussein, Maha Abdelhamid Mohamid Tawfik | 2009-12-18 | 2012-08-31 | 169 | 161 | 0 |
| 561596 | Business Start-up Simplification Project, Egypt, Phase 2 | Hamdy, Sherif Bahig | 2008-03-05 | 2010-02-28 | 1,039 | 803 | 0 |
| 557286 | ABA - Private Sector Observatory | Hussein, Maha Abdelhamid Mohamid Tawfik | 2007-05-21 | 2009-06-30 | 100 | 88 | 0 |
| 554365 | Subnational Doing Business Egypt | Capaul, Miertá | 2007-04-30 | 2008-11-30 | 208 | 169 | 0 |
| 539181 | Mining Policy Reform Egypt | Tadros, Farid M. | 2006-10-05 | 2008-12-31 | 150 | 368 | 0 |
| 545784 | Industrial Estates in Alexandria: Improving Management Mechanisms and Regulatory Framework | Fornieris, Xavier | 2006-03-27 | 2008-06-30 | 309 | 200 | 0 |
| 539183 | Bus Strtup Rg P1 | Moullier, Thomas | 2005-11-17 | 2007-12-01 | 219 | 551 | 0 |