

Trade and Competitiveness Monitoring Note

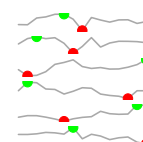


Switzerland

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
775.4	8.3	92,928.4	4.5	26.0

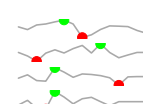
Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	1.867.4	1.101.4	1.943.5	1.992.6	0.600.0	1.300.0
Current account balance	10.906.5	10.319.9	11.662.9	11.612.2	11.376.7	10.547.9
Fiscal balance (% of GDP)	0.350.5	-0.030.2	-0.003.7	0.333.5	0.835.0	1.822.0
Remittances, received (% of GDP) [1]	0.424.7	0.363.2	0.355.9	0.335.1	—	—
Real Effective Exchange Rate (2010=100)	98.484.4	105.560.3	104.435.2	104.899.0	122.111.0	120.716.7
Consumer Price Index, annual percent change	0.809.4	-0.690.5	-0.215.2	-0.012.3	-1.353.7	-1.784.0



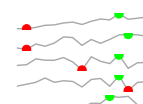
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	23.6	23.7	23.7	23.6	23.3	23.0
Gross domestic investment, of w: Private investment (% GDP) [1]	24.5	24.2	22.6	23.5	—	—
Inward FDI (% of GDP) [2]	4.1	2.4	-3.3	3.1	—	—
Inward FDI, % of private investment [2]	20.6	8.0	NA	—	—	—



Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	108.38	121.23	136.30	122.82	125.46	128.34
Trade balance (% GDP, real terms)	8.38	10.82	13.24	13.45	13.25	12.56
Exports, Goods and Services, annual percent change (real terms)	3.83	0.99	15.44	-7.05	2.40	2.90
Imports, Goods and Services, annual percent change (real terms)	3.63	-2.66	13.63	-9.35	3.22	4.53
Total reserves in months of imports [1]	4.39	13.19	12.45	13.16	—	—

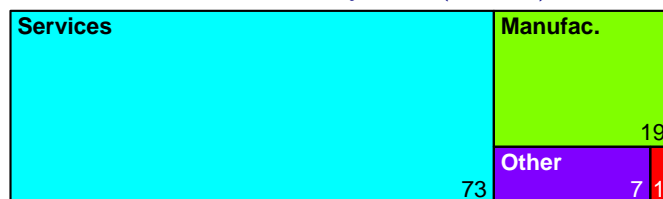


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Gold, non-monetary (excluding gold)	Medicaments, n.e.s.	Glycosides; glands or other organs	Jewellery of gold, silver or platinum
24	10	8	4
		Wrist-watches, pocket watches and o	5

Imports Categories by % of Total Value, 2014

Intermediate goods	Consumer goods	Capital goods
46	33	17
		Raw materials

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	55	56	-1
Ease of Doing Business Rank	26	26	0
Enforcing Contracts	47	46	1
Getting Credit	52	59	-7
Getting Electricity	5	5	0
Paying Taxes	18	19	-1
Protecting Minority Investors	104	105	-1
Registering Property	17	16	1
Resolving Insolvency	42	44	-2
Starting a Business	66	69	-3
Trading Across Borders	40	40	0

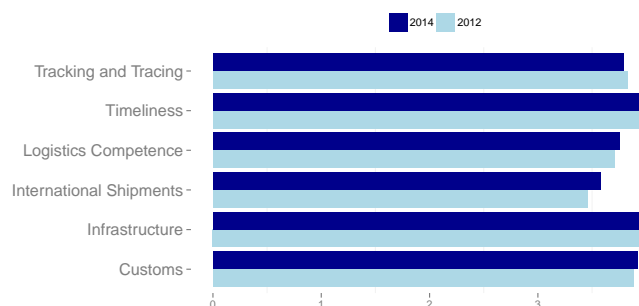
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



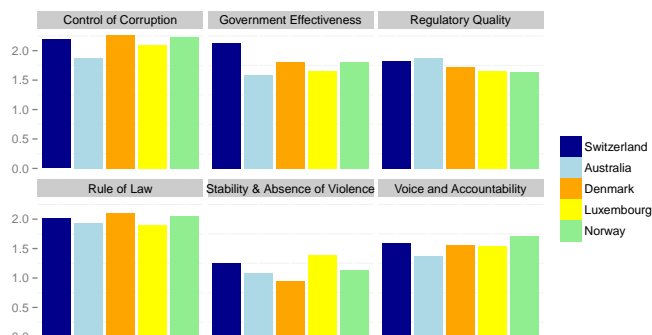
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	3.1	3.4
Binding (%)	99.7	99.7
Dispersion (Standard Deviation)	54.1	70.8
Import duties collected (% , 2010-2012) [1]	—	1.8
MFN Tariff (Agriculture)	28	37.8
MFN Tariff (Non-Agriculture)	4.6	5.2
MFN Tariff (Simple Average)	7.6	9.3
Services sectors with GATS commitments [1]	—	115.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

Key Subsection CountryCode Period Scale Observation Source IndicatorShort

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: Enterprise Survey 2013

Source: WEF Global Competitiveness Report 2015