



Sierra Leone

T&C Snapshots Data Note

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2011) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
6.2	6.7	72,180.0	919.9	52.3	3.3	147.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	7.33	20.70	4.60	-20.00	6.55	5.34	
Current account balance	-11.82	4.94	-0.71	-4.16	-9.71	-9.48	
Fiscal balance (% of GDP)	-1.85	-79.24	-3.60	-4.96	-4.94	-5.33	
Remittances, received (% of GDP) [1]	1.43	1.40	1.29	—	—	—	
Real Effective Exchange Rate (2010=100)	119.28	126.67	153.24	182.08	179.33	176.72	
Consumer Price Index, annual percent change	13.57	10.27	7.33	4.07	NA	—	

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	16.6	18.7	15.3	19.2	20.7	22.6	
Gross domestic investment, of w: Private investment (% GDP) [1]	12.9	—	—	—	—	—	
Inward FDI (% of GDP) [2]	6.6	2.9	8.6	—	—	—	
Inward FDI, % of private investment [2]	38.4	NA	—	—	—	—	

Trade Indicators

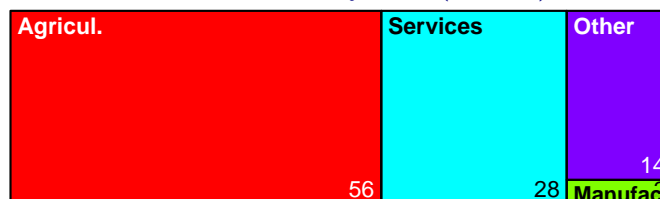
	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	47.5	103.0	116.1	104.7	104.1	104.0	
Trade balance (% GDP, real terms)	-17.6	-7.2	17.9	-3.9	-2.8	-3.0	
Exports, Goods and Services, annual percent change (real terms)	24.9	88.9	46.3	-39.8	7.0	5.0	
Imports, Goods and Services, annual percent change (real terms)	20.4	8.5	-6.8	-11.5	4.9	5.4	
Total reserves in months of imports [1]	3.9	2.3	—	—	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

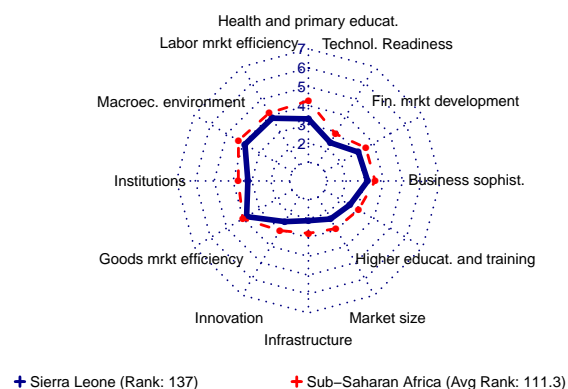
Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	49.67	49.69	0.02	147	147	0
Dealing with Construction Permits	60.93	60.9	-0.03	141	142	-1
Enforcing Contracts	55.92	55.92	0	105	105	0
Getting Credit	25	25	0	150	152	-2
Getting Electricity	34.13	34.66	0.53	177	178	-1
Paying Taxes	65.85	65.29	-0.56	128	129	-1
Protecting Minority Investors	53.33	53.33	0	87	88	-1
Registering Property	44.22	44.21	-0.01	156	159	-3
Resolving Insolvency	30.68	30.81	0.13	142	142	0
Starting a Business	84.53	84.73	0.2	94	99	-5
Trading Across Borders	42.07	42.07	0	163	164	-1

Source: Doing Business Report 2015

WEF Competitiveness Indicators

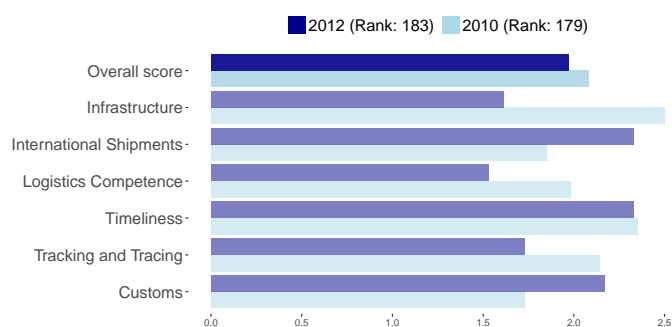
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

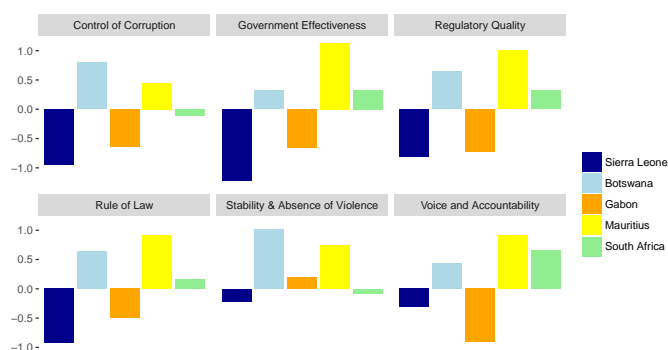
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2012
Applied Tariff (Incl. Prefers. and Trade-Weighted)	12.9	12.9
Binding (%)	100	100.0
Dispersion (Standard Deviation)	7.2	7.2
Import duties collected (%; 2011-2013) [1]	—	2.5
MFN Tariff (Agriculture)	15.4	15.4
MFN Tariff (Non-Agriculture)	11.2	11.2
MFN Tariff (Simple Average)	11.9	11.9
Services sectors with GATS commitments [1]	—	107.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey 2009

	Sub-Saharan Africa	Sierra Leone	All Countries
Number of electrical outages in a typical month	8.30	13.70	6.30
Percent of firms with a bank loan/line of credit	23.10	17.40	34.30
Proportion of investment financed by banks (%)	9.90	3.70	14.30
Proportion of investment financed internally (%)	76.70	87.00	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	7.30	9.90

Source: Enterprise Survey 2009

Top 5 constraints according to ES 2009

(% respondents)



Source: Enterprise Survey 2009

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots
Operations
Note



Sierra Leone

SCD/CPF

Most Recent

Product	Document Date
Sierra Leone - Country assistance strategy progress report for the period FY10-FY13	2012-09-18

Planned

Product	Concept Review Date	Board Date
SL-Systematic Country Diagnostic	2015-06-08	2016-05-31

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P150406	SL-Growth Poles Project	Adesimi Freeman	2016-07-28	IPF	2016-05-06	10	—	182	583	C

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

WB ASA
Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P152227	Sierra Leone Border Area Growth	Gozde Isik	2015-10-01	2016-06-03	EW	N	26	26	71	71

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P132874	Sierra Leone Growth Pole Diagnostic	Alexandre Hugo Laure	2012-11-20	2015-04-18	EW	N	—	0	366	1,360
P144860	PPP Process, Pipeline, and Cap. building	Alexandre Hugo Laure	2013-04-29	2015-03-22	TA	N	—	0	—	226
P130722	SL-DTIS Update	Gozde Isik	2012-11-05	2013-06-26	EW	N	—	0	81	271
P095244	SL-DTIS (FY06)	Edward Philip English	—	2006-06-29	EW	N	—	0	168	441

IFC ASA
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
565247	Promoting Investment and Export for Sierra Leone	Miyake, Maiko	2009-06-30	2011-12-31	1,682	2,058	0
565967	Sierra Leone Tourism	Miyake, Maiko	2009-05-01	2011-06-30	2,000	1,555	0
562368	SL Removing of Administrative Barriers to Investment (RABI) Ext Phase 2	Miyake, Maiko	2009-02-20	2010-12-31	1,861	1,430	0
561268	Sierra Leone Tax Simplification Rollout	James, Sebastian S.	2008-03-07	2011-12-31	2,050	2,017	0
548665	Sierra Leone Business Forum	Agboli, Mary	2007-02-21	2010-06-30	1,120	1,001	0
549966	Sierra Leone: Customs & Tax Sub-Component Implementation	Stern, Richard	2006-09-05	2008-06-30	448	262	0
542584	Sierra Leone M&E Baseline Design and Set-up	Rahman, Aminur	2006-01-06	2006-01-09	206	187	0
543125	Sierra Leone Implementation Project 2: Land and titling	Agboli, Mary	2005-12-19	2008-12-31	300	1,406	0
541463	Sierra Leone: Implementation 1	Stern, Richard	2005-11-07	2007-06-30	251	1,410	0
537767	Business Startup and Licensing Administrative Barriers Phase 1 & Phase 2	Stern, Richard	2005-08-23	—	0	0	0
538798	Diagnostic Study	Stern, Richard	2005-08-23	2004-09-01	0	0	0