



Snapshots Data Note



Venezuela, RB

billions) (2017)	(millions) (2017)	km) (2	(2014) ca	pita (current US\$) (2017)	(2006) [1]	rate (2014)	,
292.8	31.9	882,0	50.0	9,171.3	9.2	8.6	186.0
Avg 2	2003-2012	2013	2014	2015	2016	2017	
	3.70	1.34	-4.04	-8.21	-4.80	-1.10	
	8.47	1.44	1.59	-1.09	0.58	0.86	
	-3.84	-14.52	-14.88	-16.82	-14.50	-12.79	
	0.08	_	_	_	_		
	68.90	87.67	115.26	80.23	68.85	81.12	
	22.41	40.64	62.17	106.02	90.36	64.91	

Investment indicators

Macro Indicators GDP growth (annual %) Current account balance Fiscal balance (% of GDP) Remittances, received (% of GDP) [1] Real Effective Exchange Rate (2010=100) Consumer Price Index, annual percent change

investment indicators	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	27.82	31.84	27.32	22.54	22.24	24.94	
Gross domestic investment, of w: Private investment (% GDP) [1]	24.15	27.27	_	_	_		
Inward FDI (% of GDP) [2]	1.08	0.72	0.06				
Inward FDI, % of private investment [2]	_	_	_	_	_	_	

CDP (HS\$

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	57.0	57.0	50.3	43.6	43.1	44.1
Trade balance (% GDP, real terms)	-13.7	-31.9	-25.9	-18.7	-17.6	-18.0
Exports, Goods and Services, annual percent change (real terms)	-2.7	-6.2	-6.5	-6.6	-2.3	1.1
Imports, Goods and Services, annual percent change (real terms)	12.3	-9.7	-17.9	-24.9	-7.4	1.3
Total reserves in months of imports [1]	6.7	2.8	_	_	_	_



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Economic Activity 2013 (% GDP) Other Manufac. Agricul.

Gross Value Added by

Data not available

Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Doing Business 2015 Distance to Frontier (DTF) and Rank

Data not available

Imports Categories by % of Total Value, 2013

Capital goods	Intermediate goods	Consumer goods	Raw materials
33	30	27	10

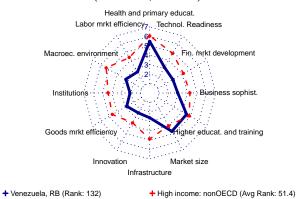
Source: World Integrated Trade Solution (WITS)

		DTF			Rank	
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	36.3	35.51	-0.79	184	186	-2
Dealing with Construction Permits	62.77	62.95	0.18	125	125	0
Enforcing Contracts	48.97	48.97	0	141	141	0
Getting Credit	40	40	0	105	109	-4
Getting Electricity	42.9	39.6	-3.3	165	171	-6
Paying Taxes	13.46	13.64	0.18	188	188	0
Protecting Minority Investors	31.67	31.67	0	177	178	-1
Registering Property	52.67	52.67	0	130	129	1
Resolving Insolvency	19.2	19.05	-0.15	164	165	-1
Starting a Business	45.23	40.38	-4.85	182	186	-4
Trading Across Borders	6.14	6.14	0	186	186	0

Source: Doing Busines Report 2015

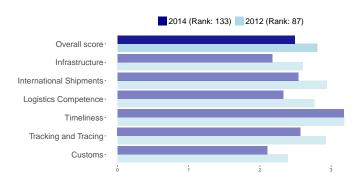
WEF Competitiveness Indicators

(Scale 1-7, 7=best)



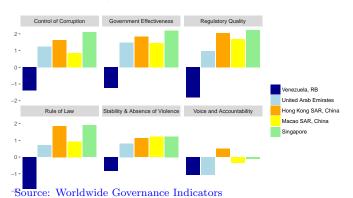
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

	2014
Import duties collected [1]	_
Services sectors with GATS commitments [1]	63

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey 2010

	Venezuela, RB	Latin America and Caribbean	All Countries
Number of electrical outages in a typical month	2.6	2.80	6.30
Percent of firms with a bank loan/line of credit	_	45.80	34.30
Proportion of investment financed by banks (%)	_	19.90	14.30
Proportion of investment financed internally (%)	_	62.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	_	14.00	9.90

Source: Enterprise Survey 2010

Top 5 constraints according to ES 2010 (% respondents)

Crime, theft and disorder
ElectricityPolitical instabilityInadequately educated workforceBusiness licensing and permits
State of the first and disorder
15.9

13.9

13.9

Source: Enterprise Survey 2010

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Foreign currency regulationsInflationInflationInefficient government bureaucracyRestrictive labor regulationsPolicy instability
27.7

15.3

12.9

12

10.3

Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



Venezuela, RB

SCD/CPF

Most Recent

Product Document Date

Venezuela - Interim country assistance strategy 2010-07-01

Planned

Product Concept Review Date Board Date
None

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitmen	tUndisburse	d Project	Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

WB ASA

Active

Task ID Task Name	Team Leader	Concept	Output	Product	RAS	Current	Current	Lifetime	Lifetime
		Approval	Approval	Line	(Y/N)	Expendi-	Expendi-	Expendi-	Expendi-
		Date	Date			ture BB	ture Total	ture BB	ture Total
						(US\$K)	(US\$K)	(US\$K)	(US\$K)
None									
Closed									
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		Approval	Approval	Line	(Y/N)	Expendi-	Expendi-	Expendi-	Expendi-
		Date	Date		` , ,	ture BB	ture Total	ture BB	ture Total
						(US\$K)	(US\$K)	(US\$K)	(US\$K)
None									

IFC ASA

Active

Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
)						
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None