

T&C

Snapshots

Data Note



Comoros

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Land area (sq. km) (2014) | Income per capita (current US\$) (2017) | Poverty rate (2004) [1] | Unemployment rate (2014) | Ease of Doing Business Rank (2016) |
|----------------------------|------------------------------|---------------------------|---|-------------------------|--------------------------|------------------------------------|
| 0.59 | 0.83 | 1,861.00 | 713.57 | 13.47 | 6.50 | 154.00 |

Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|--------|-------|--------|--------|
| GDP growth (annual %) | 2.33 | 3.50 | 2.07 | 2.26 | 2.46 | 3.14 |
| Current account balance | -5.43 | -9.64 | -10.51 | -7.50 | -10.71 | -10.77 |
| Fiscal balance (% of GDP) | -0.62 | -2.16 | -0.55 | -0.50 | -2.72 | -4.01 |
| Remittances, received (% of GDP) [1] | 17.58 | — | — | — | — | — |
| Real Effective Exchange Rate (2010=100) | 106.12 | 89.99 | 90.21 | 81.47 | 81.25 | 79.28 |
| Consumer Price Index, annual percent change | 3.43 | 1.60 | 1.40 | 2.00 | 2.00 | 2.00 |

Investment indicators

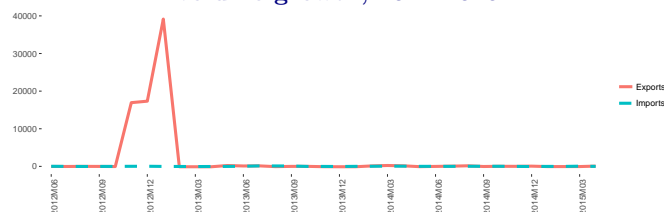
| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP) | 10.6 | 13.3 | 12.4 | 11.8 | 11.8 | 11.9 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 14.1 | 22.5 | 28.4 | — | — | — |
| Inward FDI (% of GDP) [2] | 1.2 | 1.5 | 2.1 | — | — | — |
| Inward FDI, % of private investment [2] | 9.9 | NA | — | — | — | — |

Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms) | 54.3 | 80.5 | 80.1 | 80.3 | 81.0 | 81.2 |
| Trade balance (% GDP, real terms) | -19.3 | -33.5 | -30.0 | -23.9 | -23.2 | -22.4 |
| Exports, Goods and Services, annual percent change (real terms) | 10.7 | 2.0 | 9.0 | 15.0 | 5.0 | 5.0 |
| Imports, Goods and Services, annual percent change (real terms) | 10.0 | 5.0 | -1.4 | -3.2 | 2.5 | 2.5 |
| Total reserves in months of imports [1] | 6.6 | — | — | — | — | — |

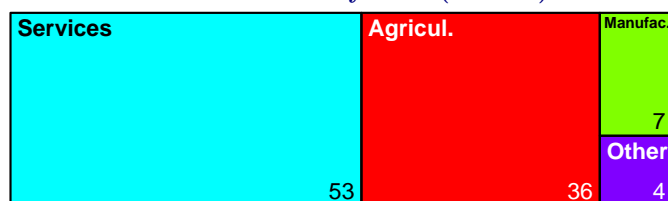
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)

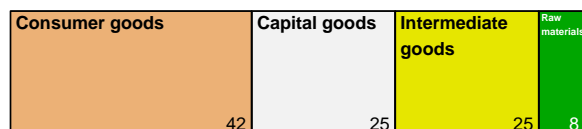


Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Imports Categories by % of Total Value, 2013



Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

| | DTF | | | Rank | | |
|-----------------------------------|--------------|--------------|-------------|------------|------------|----------|
| | 2015 | 2016 | Change | 2015 | 2016 | Change |
| Ease of Doing Business | 46.09 | 48.22 | 2.13 | 159 | 154 | 5 |
| Dealing with Construction Permits | 65.8 | 65.73 | -0.07 | 111 | 116 | -5 |
| Enforcing Contracts | 32.05 | 32.05 | 0 | 179 | 179 | 0 |
| Getting Credit | 30 | 40 | 10 | 128 | 109 | 19 |
| Getting Electricity | 57.35 | 57.1 | -0.25 | 126 | 132 | -6 |
| Paying Taxes | 47.37 | 47.37 | 0 | 167 | 167 | 0 |
| Protecting Minority Investors | 41.67 | 41.67 | 0 | 143 | 144 | -1 |
| Registering Property | 53.7 | 53.67 | -0.03 | 122 | 123 | -1 |
| Resolving Insolvency | 0 | 0 | 0 | 189 | 189 | 0 |
| Starting a Business | 57.65 | 69.33 | 11.68 | 173 | 163 | 10 |
| Trading Across Borders | 75.3 | 75.3 | 0 | 79 | 80 | -1 |

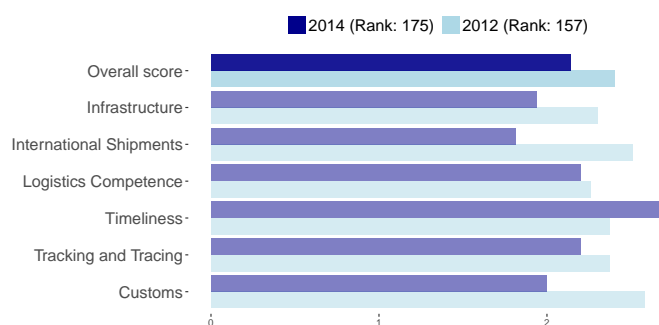
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)

Data not available

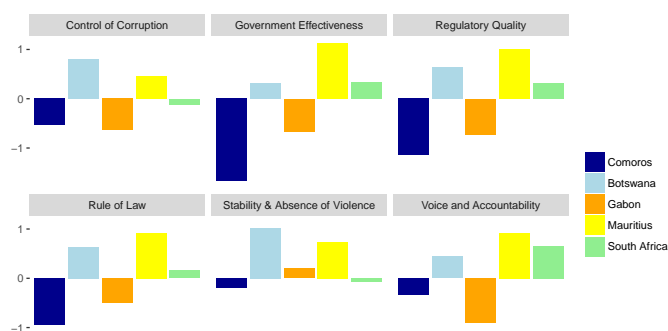
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 9.1 | 9.9 |
| Dispersion (Standard Deviation) | 5.9 | 7.6 |
| Import duties collected [1] | — | — |
| MFN Tariff (Agriculture) | 5.6 | 12.2 |
| MFN Tariff (Non-Agriculture) | 12.4 | 16.6 |
| MFN Tariff (Simple Average) | 11.3 | 15.8 |
| Services sectors with GATS commitments [1] | — | — |

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey NA

Source: Enterprise Survey NA

Top 5 constraints according to ES NA (% respondents)

Data not available

Source: Enterprise Survey NA

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015