

T&C

Snapshots

Data Note



India

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Land area (sq. km) (2014) | Income per capita (current US\$) (2017) | Poverty rate (2011) [1] | Unemployment rate (2014) | Ease of Doing Business Rank (2016) |
|----------------------------|------------------------------|---------------------------|---|-------------------------|--------------------------|------------------------------------|
| 2,840.9 | 1,342.5 | 2,973,190.0 | 2,116.1 | 21.2 | 3.6 | 130.0 |

Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|-------|-------|-------|
| GDP growth (annual %) | 7.3 | 6.9 | 7.3 | 7.5 | 7.8 | 7.9 |
| Current account balance | -1.3 | -1.7 | -1.3 | -1.4 | -1.7 | -2.0 |
| Fiscal balance (% of GDP) | -8.4 | -7.3 | -7.0 | -6.4 | -6.1 | -5.7 |
| Remittances, received (% of GDP) [1] | 3.3 | 3.8 | 3.4 | — | — | — |
| Real Effective Exchange Rate (2010=100) | 98.8 | 89.1 | 94.7 | 103.0 | 105.7 | 108.9 |
| Consumer Price Index, annual percent change | 6.8 | 9.9 | 6.0 | 5.0 | 4.0 | 4.0 |

Investment indicators

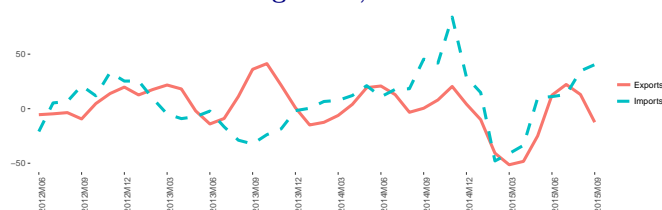
| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP) | 28.7 | 30.7 | 30.0 | 30.1 | 30.5 | 30.9 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 35.0 | 32.3 | 31.6 | — | — | — |
| Inward FDI (% of GDP) [2] | 1.7 | 1.5 | 1.7 | — | — | — |
| Inward FDI, % of private investment [2] | 5.4 | NA | — | — | — | — |

Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms) | 41.59 | 51.30 | 47.11 | 45.14 | 44.39 | 44.31 |
| Trade balance (% GDP, real terms) | -3.05 | -1.85 | -1.37 | -1.31 | -1.50 | -1.94 |
| Exports, Goods and Services, annual percent change (real terms) | 13.86 | 7.28 | -0.76 | 3.00 | 5.50 | 6.60 |
| Imports, Goods and Services, annual percent change (real terms) | 14.87 | -8.38 | -2.14 | 3.00 | 6.50 | 8.75 |
| Total reserves in months of imports [1] | 8.24 | 6.03 | 6.56 | — | — | — |

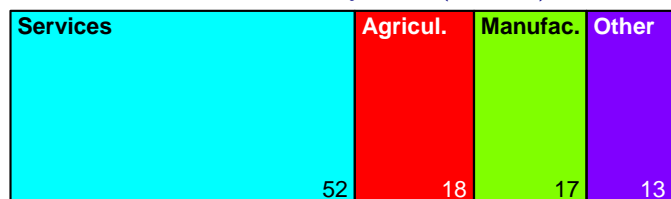
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

| | | | |
|---|---------------------------------------|---|---|
| Petroleum oils & oils obtained fromDiamonds | Jewellery of gold, silver or platinum | 4 | 3 |
| (other than sorted industr | Rice, semi-milled or wholly milled, | 8 | 2 |
| 19 | | | |

Imports Categories by % of Total Value, 2014

| | | | |
|---------------|--------------------|---------------|----------------|
| Raw materials | Intermediate goods | Capital goods | Consumer goods |
| 44 | 30 | 16 | 10 |

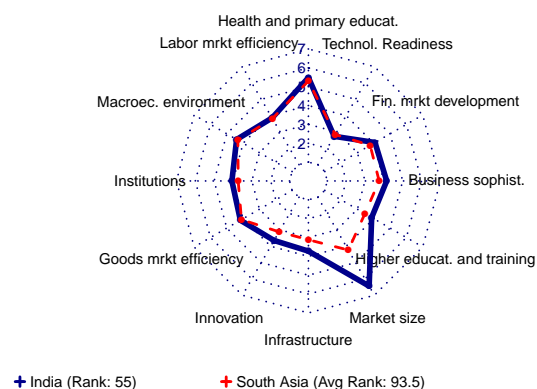
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

| | 2015 | DTF 2016 | Change | 2015 Rank | 2016 Rank | Change |
|-----------------------------------|--------------|--------------|-------------|------------|------------|----------|
| Ease of Doing Business | 52.67 | 54.68 | 2.01 | 134 | 130 | 4 |
| Dealing with Construction Permits | 32.47 | 32.47 | 0 | 184 | 183 | 1 |
| Enforcing Contracts | 32.41 | 32.41 | 0 | 178 | 178 | 0 |
| Getting Credit | 65 | 65 | 0 | 36 | 42 | -6 |
| Getting Electricity | 64.39 | 74.56 | 10.17 | 99 | 70 | 29 |
| Paying Taxes | 56.14 | 56.14 | 0 | 156 | 157 | -1 |
| Protecting Minority Investors | 73.33 | 73.33 | 0 | 8 | 8 | 0 |
| Registering Property | 50.22 | 50.29 | 0.07 | 138 | 138 | 0 |
| Resolving Insolvency | 32.6 | 32.59 | -0.01 | 136 | 136 | 0 |
| Starting a Business | 63.69 | 73.59 | 9.9 | 164 | 155 | 9 |
| Trading Across Borders | 56.45 | 56.45 | 0 | 133 | 133 | 0 |

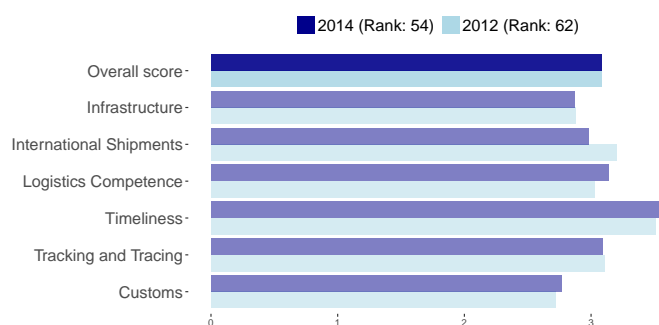
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)



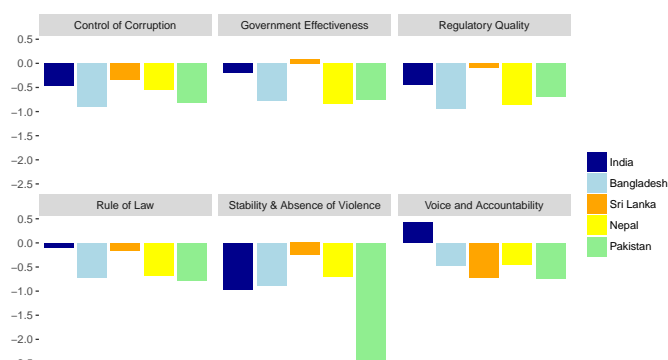
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 8.3 | — |
| Binding (%) | 74.5 | — |
| Dispersion (Standard Deviation) | 14.7 | — |
| Import duties collected (% , 2011-2013) [1] | — | 5.8 |
| MFN Tariff (Agriculture) | 31.4 | — |
| MFN Tariff (Non-Agriculture) | 8.2 | — |
| MFN Tariff (Simple Average) | 11.9 | — |
| Services sectors with GATS commitments [1] | — | 37 |

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey 2014

| | South Asia | India | All Countries |
|---|------------|-------|---------------|
| Number of electrical outages in a typical month | 25.40 | 13.80 | 6.30 |
| Percent of firms with a bank loan/line of credit | 27.00 | 21.30 | 34.30 |
| Proportion of investment financed by banks (%) | 14.40 | 18.10 | 14.30 |
| Proportion of investment financed internally (%) | 73.90 | 71.80 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 7.20 | 1.90 | 9.90 |

Source: Enterprise Survey 2014

Top 5 constraints according to ES 2014 (% respondents)



Source: Enterprise Survey 2014

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



India

SCD/CPF

Most Recent

| Product | Document | Date |
|--|----------|------------|
| Performance and learning review of the country partnership strategy for India for the period FY2013 - 17 | | 2015-10-21 |

Planned

| Product | Concept Review Date | Board Date |
|---------|---------------------|------------|
| None | | |

WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Begin Appraisal | Commitment (US\$M) | Latest Sort Overall Risk Rating | FY Expenses (US\$K) | Cum Expenses (US\$K) | FY Prob |
|------------|------------------------|-------------------------------|---------------|--------------------|-----------------|--------------------|---------------------------------|---------------------|----------------------|---------|
| P156241 | Innovate in India (I3) | Bharatha Manju S. Haththotuwa | 2017-07-27 | IPF | 2017-05-08 | — | — | 0 | 0 | D |

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|-----------------------------------|-------------------------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| P145502 | TECHNOLOGY CENTER SYSTEMS PROJECT | Bharatha Manju S. Haththotuwa | 2014-04-25 | IPF | 2020-06-30 | 200 | 198 | S | MS | M | 0 |
| P048284 | STRENG.PROC.CAPACITY | Chandrasekaran Raman | 1995-12-21 | — | — | 0 | — | — | — | — | — |

Closed

[illegible]

WB ASA
Active

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|--|---------------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P158432 | Support to DIPP on Startup India | Shihab Ansari Azhar | — | 2017-12-31 | EW | N | 0 | 23 | 0 | 23 |
| P154640 | India Ease of Doing Business - Track I | M. Masrur Reaz | — | 2017-06-30 | TA | N | — | 0 | — | 0 |
| P155802 | India Economic Integration Cluster | Juan Sebastian Saez | 2015-06-02 | 2017-06-30 | PA | N | 90 | 90 | 131 | 131 |
| P158873 | India investment climate reforms | Shihab Ansari Azhar | — | 2017-06-30 | TA | N | — | 0 | — | 0 |
| P154653 | India Ease of Doing Business | M. Masrur Reaz | 2015-04-15 | 2017-06-23 | PA | N | 354 | 354 | 552 | 552 |
| P159965 | Domestic Migration | Gaurav Nayyar | — | 2016-12-31 | EW | N | — | 0 | — | 0 |
| P159966 | Integration and Price Transmission | Gonzalo J. Varela | — | 2016-12-31 | EW | N | — | 0 | — | 0 |

Closed

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|---|--------------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P149483 | Competitive Cities in India | Bertine Kamphuis | — | 2016-03-22 | EW | N | 0 | 0 | 48 | 48 |
| P132991 | Manufacturing Plan Implementation 2 | Bertine Kamphuis | 2012-12-06 | 2015-06-25 | TA | N | -1 | -1 | 457 | 1,049 |
| P131209 | India manufacturing plan implementation | Luke Simon Jordan | — | 2012-08-21 | TA | N | — | 0 | 36 | 36 |
| P120716 | PPIAF: INDIA: Capacity Bldg. for PPPs | Bhavna Bhatia | — | 2010-04-30 | PT | N | — | 0 | — | 0 |
| P108043 | India: HIV/AIDS, Stigma, and Inclusive | Gjorgjija Petkoski | 2007-07-20 | 2009-06-30 | TE | N | — | 0 | 62 | 109 |
| P090899 | Trade PNs III | Deepak K. Mishra | — | 2006-06-30 | EW | N | — | 0 | 128 | 128 |
| P098785 | Dialogue on trade with Indian students | Carsten Fink | — | 2005-10-12 | TE | N | — | 0 | — | 0 |
| P077091 | India Trade Policy | Deepak K. Mishra | — | 2004-01-15 | EW | N | — | 0 | 237 | 237 |

IFC ASA
Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|---|-------------------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 600751 | India Ease of Doing Business | Azhar, Shihab Ansari | 2016-02-19 | 2018-02-28 | 2,847 | 321 | 231 |
| 600084 | Green Buildings in India | Purkayastha, Dhruba | 2015-04-17 | 2018-12-31 | 4,780 | 735 | 275 |
| 589787 | Odisha Inclusive Growth Partnership | Chodavarapu, Soujanya Krishna | 2013-02-20 | 2016-12-31 | 2,706 | 2,103 | 326 |
| 580727 | Buddhist Circuit Tourism: Facilitating Growth Corridors in UP and Bihar | Sharma, Monika | 2012-04-11 | 2017-06-30 | 3,597 | 1,778 | 76 |
| 601300 | India Automotive Competitiveness Project | Purkayastha, Dhruba | — | — | 0 | 0 | 0 |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|---|---------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 580007 | Bihar IC Tax Simplification Program | Awasthi, Rajul | 2010-09-28 | 2013-06-30 | 783 | 601 | 0 |
| 568887 | India Rajasthan Investment Climate Reform | Purkayastha, Dhruba | 2010-01-15 | 2014-09-30 | 3,370 | 3,116 | 0 |
| 568031 | BIHAR Investment Climate Reform Phase II | Oberai, Rina | 2009-01-14 | 2010-06-30 | 1,300 | 906 | 0 |
| 562428 | Subnational Doing Business in India | Malinska, Jana | 2008-03-21 | 2010-12-31 | 430 | 432 | 0 |
| 561009 | BIHAR Sector-Specific Investment Climate Reforms (Agribusiness and Tourism) | Oberai, Rina | 2008-02-14 | 2008-12-31 | 482 | 299 | 0 |
| 551205 | Review of Business Regulation Reform in India | Shah, Fatima Zehra | 2006-10-27 | 2007-12-31 | 15 | 19 | 0 |
| 543584 | India Competitiveness Advocacy | Oberai, Rina | 2006-02-22 | 2009-12-31 | 528 | 511 | 0 |