



# T&C Snapshots Data Note



## Congo, Rep.

| GDP (US\$        | Population           | Income per                      | Poverty rate | Unemployment |
|------------------|----------------------|---------------------------------|--------------|--------------|
| billions) (2017) | (millions)<br>(2017) | capita (current<br>US\$) (2017) | (2011)       | rate (2014)  |
| 10.7             | 4.9                  | 2,209.0                         | 28.7         | 6.5          |

#### **Macro Indicators**

| Macro indicators                            | Avg 2003-2012 | 2013  | 2014   | 2015   | 2016   | 2017   |
|---|---------------|-------|--------|--------|--------|--------|
| GDP growth (annual %)                       | 4.53          | 3.44  | 6.40   | 1.30   | 3.55   | 5.56   |
| Current account balance                     | 1.86          | -5.17 | -6.10  | -16.19 | -14.09 | -10.71 |
| Fiscal balance (% of GDP)                   | 10.18         | 5.78  | -6.12  | -12.32 | -8.93  | -7.23  |
| Remittances, received (% of GDP) [1]        | 0.24          | _     | _      | _      | _      | _      |
| Real Effective Exchange Rate (2010=100)     | 95.91         | 99.39 | 101.20 | 84.89  | 84.53  | 84.13  |
| Consumer Price Index, annual percent change | 3.45          | 5.97  | 0.90   | 0.90   | 1.70   | 2.50   |



#### **Investment indicators**

|   | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |  |
|---|---------------|------|------|------|------|------|--|
| Gross domestic investment (% GDP)                               | 34            | 61   | 64   | 60   | 59   | 57   |  |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 22            | 31   | 41   | _    | _    | _    |  |
| Inward FDI (% of GDP) [2]                                       | 11            | 21   | 40   |      | _    | _    |  |
| Inward FDI, % of private investment [2]                         | 61            | NA   | _    | _    | _    | _    |  |



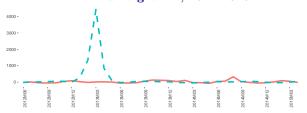
#### **Trade Indicators**

|   | Avg 2003-2012 | 2013   | 2014   | 2015   | 2016   | 2017   |  |
|---|---------------|--------|--------|--------|--------|--------|--|
| Total Trade in Goods and Services (% of GDP, real terms)        | 102.96        | 111.05 | 110.54 | 103.03 | 104.32 | 103.79 |  |
| Trade balance (% GDP, real terms)                               | -6.92         | -48.06 | -48.91 | -44.94 | -44.29 | -41.23 |  |
| Exports, Goods and Services, annual percent change (real terms) | -0.32         | -5.72  | 4.11   | -4.51  | 7.00   | 10.00  |  |
| Imports, Goods and Services, annual percent change (real terms) | 9.35          | 5.18   | 6.63   | -6.00  | 4.00   | 3.00   |  |
| Total reserves in months of imports [1]                         | 2.93          | _      |        |        | _      | _      |  |



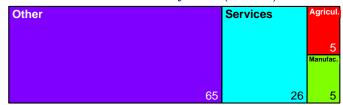
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015





Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

| Crude petroleum | Light        | Ships, boats |
|-----------------|--------------|--------------|
|                 | vessels,     | and other    |
|                 | fire-floats, | vessels (oth |
|                 | dredger      |              |
|                 |              | 16           |
| 61              | 17           | 1 1          |

Imports Categories by % of Total Value, 2014

| Capital goods |    |    | Raw<br>materials |
|---------------|----|----|------------------|
| 35            | 32 | 24 | 8                |

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

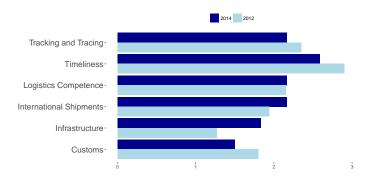
|                                   | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 119          | 120          | -1             |
| Ease of Doing Business Rank       | 174          | 176          | -2             |
| Enforcing Contracts               | 158          | 158          | 0              |
| Getting Credit                    | 105          | 109          | -4             |
| Getting Electricity               | 174          | 176          | -2             |
| Paying Taxes                      | 182          | 182          | 0              |
| Protecting Minority Investors     | 149          | 150          | -1             |
| Registering Property              | 174          | 166          | 8              |
| Resolving Insolvency              | 114          | 115          | -1             |
| Starting a Business               | 169          | 177          | -8             |
| Trading Across Borders            | 177          | 177          | 0              |

Source: Doing Busines Report 2015

### WEF Competitiveness Indicators (Scale 1-5, 5=best)

# Logistics Performance Index (Scale 1-5, 5=best)

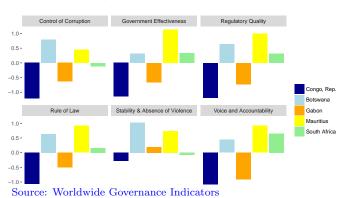




Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

# World Governance indicators (Std. score, High=best)



#### **Trade Policy**

|  | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 18.6 | 18.5 |
| Binding $(\%)$                                     | 16.1 | 15.8 |
| Dispersion (Standard Deviation)                    | 9.7  | 9.6  |
| Import duties collected (%, 2008-2010) [1]         | _    | 1.9  |
| MFN Tariff (Agriculture)                           | 21.8 | 22.2 |
| MFN Tariff (Non-Agriculture)                       | 16.9 | 17.0 |
| MFN Tariff (Simple Average)                        | 17.8 | 17.8 |
| Services sectors with GATS commitments [1]         | _    | 4.0  |

Sources: WITS, [1] WTO Trade Profiles

### Private Sector's Views

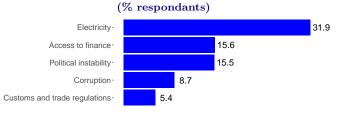
#### **Enterprise Survey 2009**

|   | Sub-Saharan Africa | Congo, Rep. | All Countries |
|---|--------------------|-------------|---------------|
| Number of electrical outages in a typical month   | 8.30               | 21.50       | 6.30          |
| Percent of firms with a bank loan/line of credit  | 23.10              | 12.80       | 34.30         |
| Proportion of investment financed by banks (%)  | 9.90               | 4.00        | 14.30         |
| Proportion of investment financed internally (%)  | 76.70              | 84.60       | 71.80         |
| Senior management time spent dealing with the requirements of government regulation (%) | 8.20               | 6.00        | 9.90          |

Source: Enterprise Survey 2009

Source: Enterprise Survey 2009

Top 5 constraints according to ES 2009



Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



# Congo, Rep.

## SCD/CPF

### Most Recent

Product Document Date

Congo, Republic of - Performance and learning review of the country partnership strategy for the period FY13-FY16

### Planned

| Product | Concept Review Date | Board Date |
|---------|---------------------|------------|
| ROC PLR | 2015-02-20          | 2015-11-19 |

## WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval | Lending | Begin     | Commitment | Latest  | FY       | Cum      | FY Prob |
|------------|--------------|-------------|----------|---------|-----------|------------|---------|----------|----------|---------|
|            |              |             | Date     | Inst.   | Appraisal | (US\$M)    | Sort    | Expenses | Expenses |         |
|            |              |             |          | Type    |           |            | Overall | (US\$K)  | (US\$K)  |         |
|            |              |             |          |         |           |            | Risk    |          |          |         |
|            |              |             |          |         |           |            | Rating  |          |          |         |

## WB Portfolio

### Active

| Project ID | Project Name                                 | Team Leader            | Approval<br>Date | Lending<br>Inst.<br>Type | Closing<br>Date | Commitment U<br>(US\$M) | ndisbursed<br>Balance<br>(US\$M) | Project<br>Rating<br>DO | Project<br>Rating<br>IP | Overall<br>Risk | Months<br>in Prob-<br>lem<br>Status |
|------------|--|------------------------|------------------|--------------------------|-----------------|-------------------------|----------------------------------|-------------------------|-------------------------|-----------------|-------------------------------------|
| P118561    | CG Support to<br>Economic<br>Diversification | Mohamadou S<br>Hayatou | 2010-12-<br>16   | IPF                      | 2017-02-<br>16  | 10                      | 5                                | MS                      | MS                      | S               | 0                                   |

### Closed

| Project ID | Project Name | Team Leader | Approval | Lending | Closing | Commitment | Project | Project | IEG     |
|------------|--------------|-------------|----------|---------|---------|------------|---------|---------|---------|
|            |              |             | Date     | Inst.   | Date    | (US\$M)    | Rating  | Rating  | Outcome |
|            |              |             |          | Type    |         |            | DO      | IP      | Rating  |

None

## WB ASA

### Active

None

| Task ID            | Task Name   | Team Leader                                  | Management<br>Approval<br>Date | Product<br>Line | RAS<br>(Y/N)         | Current<br>Expendi-<br>ture BB<br>(US\$K) | Current<br>Expendi-<br>ture Total<br>(US\$K) | Lifetime<br>Expendi-<br>ture BB<br>(US\$K) | Lifetime<br>Expendi-<br>ture Total<br>(US\$K) |
|--------------------|---|--|--------------------------------|-----------------|----------------------|---|--|--|---|
| None               |   |  |                                |                 |                      |   |  |  |   |
| Closed             | l   |  |                                |                 |                      |   |  |  |   |
| Task ID            | Task Name   | Team Leader                                  | Management<br>Approval<br>Date | Product<br>Line | RAS (Y/N)            | Current<br>Expenditure<br>BB (US\$K)      | Current<br>Expenditure<br>Total<br>(US\$K)   | Lifetime<br>Expenditure<br>BB (US\$K)      | Lifetime<br>Expenditure<br>Total<br>(US\$K)   |
| P149800<br>P143436 | Trade Facilitation<br>and Intervention<br>PPP: Capacity<br>Building | Fulbert Tchana<br>Tchana<br>John F. Speakman | 2015-06-26<br>2015-01-19       | EW<br>TA        | N<br>N               |   | -3<br>0                                      | _  | 470<br>72                                     |
| Active Project II  |   | Team Leader                                  |                                |                 |                      | Expected<br>End Date                      | Approval<br>Value (in<br>US\$K)              | Total<br>Expenditures<br>(in US\$K)        |   |
| Pipelir            | ne  |  |                                |                 |                      |   |  |  |   |
| Project II         |   | Team Leader                                  |                                |                 |                      | Expected<br>End Date                      | Approval<br>Value (in<br>US\$K)              | Total<br>Expenditures<br>(in US\$K)        |   |
| None               |   |  |                                |                 |                      |   |  | <u> </u>                                   |   |
| Closed             |   |  |                                |                 |                      |   |  |  |   |
| Project II         | O Project Name  | Team Leader                                  |                                |                 | Expected<br>End Date | Approval<br>Value (in<br>US\$K)           | Total<br>Expenditures<br>(in US\$K)          |  |   |
| None               |   |  |                                |                 |                      |   |  | · · /                                      | ` '   |