

T&C

Snapshots

Data Note

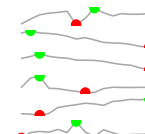


Kenya

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2005)	Unemployment rate (2014)
69.5	47.3	1,470.8	33.6	9.2

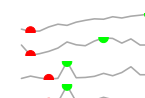
Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	4.6	4.6	5.7	5.3	5.4	5.7
Current account balance	-2.9	-8.4	-8.7	-9.5	-11.0	-11.6
Fiscal balance (% of GDP)	-2.2	-5.0	-5.7	-6.1	-7.5	-8.5
Remittances, received (% of GDP) [1]	2.4	2.4	2.4	2.4	—	—
Real Effective Exchange Rate (2010=100)	85.9	106.2	108.2	111.6	110.4	112.8
Consumer Price Index, annual percent change	10.8	9.4	5.7	6.9	7.2	7.5



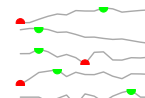
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	15.38	20.68	19.92	21.02	21.62	22.33
Gross domestic investment, of w: Private investment (% GDP) [1]	19.06	21.51	20.11	21.37	—	—
Inward FDI (% of GDP) [2]	0.53	0.52	0.93	1.65	—	—
Inward FDI, % of private investment [2]	3.32	3.12	NA	—	—	—



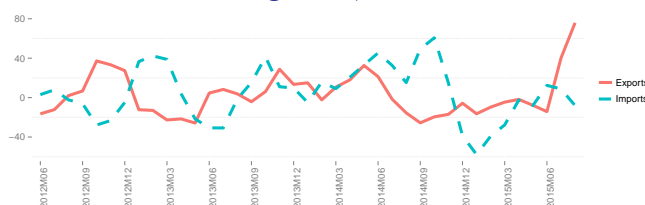
Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	46.31	52.73	49.88	50.67	51.35	51.85
Trade balance (% GDP, real terms)	-5.50	-13.30	-12.78	-14.63	-16.48	-17.88
Exports, Goods and Services, annual percent change (real terms)	5.85	-0.39	-0.55	2.31	2.00	3.00
Imports, Goods and Services, annual percent change (real terms)	9.11	5.07	0.29	9.75	9.50	8.70
Total reserves in months of imports [1]	3.43	3.75	4.18	4.43	—	—



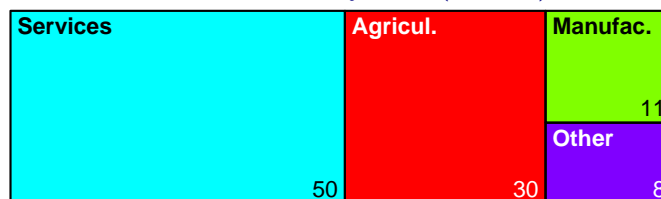
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2013

Tea, whether or not flavoured	Cut flowers and foliage	Coffee, not roasted, whether or not	Other fresh or chilled vegetables
23	9	3	2

Imports Categories by % of Total Value, 2013

Consumer goods	Intermediate goods	Capital goods
39	28	26

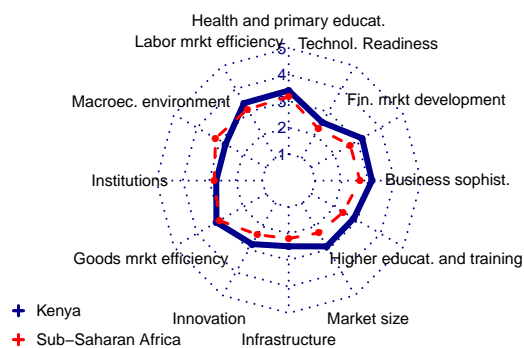
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	152	149	3
Ease of Doing Business Rank	129	108	21
Enforcing Contracts	102	102	0
Getting Credit	118	28	90
Getting Electricity	141	127	14
Paying Taxes	99	101	-2
Protecting Minority Investors	114	115	-1
Registering Property	121	115	6
Resolving Insolvency	145	144	1
Starting a Business	148	151	-3
Trading Across Borders	131	131	0

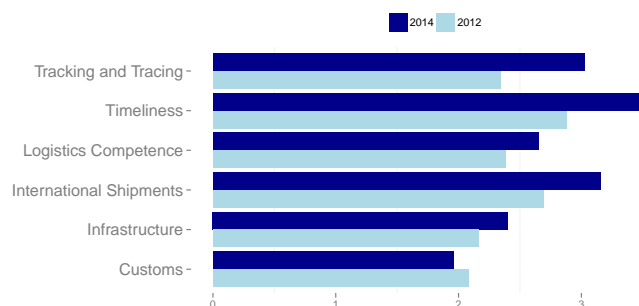
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



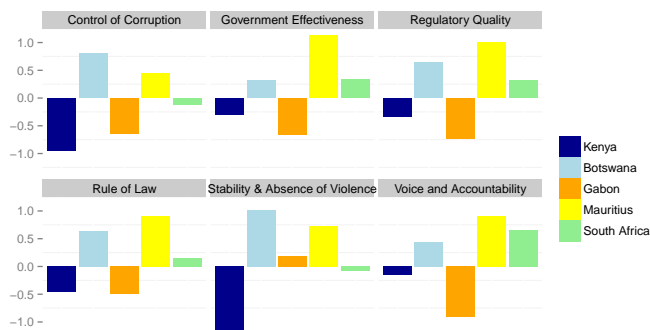
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	12.6	11.8
Binding (%)	14.8	13.8
Dispersion (Standard Deviation)	12	11.9
Import duties collected (% , 2011-2013) [1]	—	3.4
MFN Tariff (Agriculture)	19.9	20.0
MFN Tariff (Non-Agriculture)	11.1	11.0
MFN Tariff (Simple Average)	12.6	12.3
Services sectors with GATS commitments [1]	—	40.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

	Sub-Saharan Africa	Kenya	All Countries
Number of electrical outages in a typical month	8.30	6.30	6.30
Percent of firms with a bank loan/line of credit	23.10	35.60	34.30
Proportion of investment financed by banks (%)	9.90	23.90	14.30
Proportion of investment financed internally (%)	76.70	61.40	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	7.20	9.90

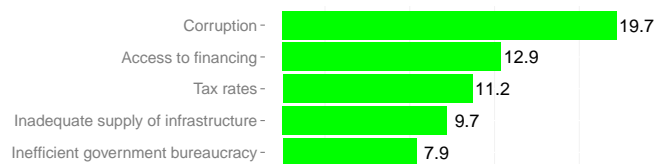
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015

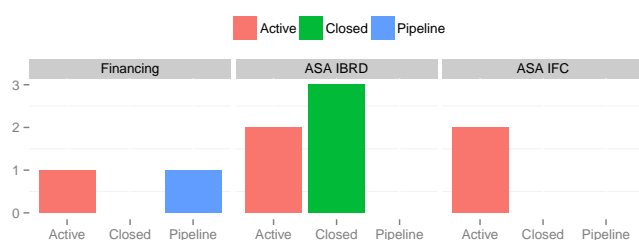


Kenya

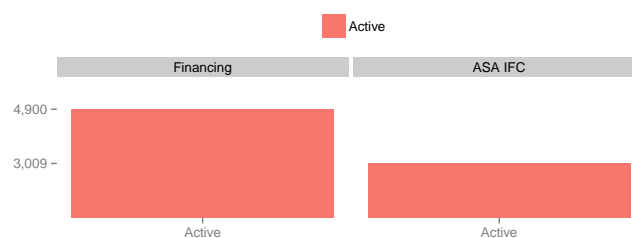
T&C Product Line Operations Board Approved Within The Last 3 Fiscal Years

Status of Operations

By number of projects



By amount in thousands of US\$
(ASA IBRD products not included)



Sources: IBRD Operations, IFC group Operations

Financing

Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
P154586	Kenya Climate Venture Facility	2015-06-08	Active	Finance	Financial and private sector development	4900
P156466	Digital Entrepreneurship Kenya	2015-12-15	Pipeline	Information and communications	Financial and private sector development	—

Advisory Services and Analytics (ASA) IBRD

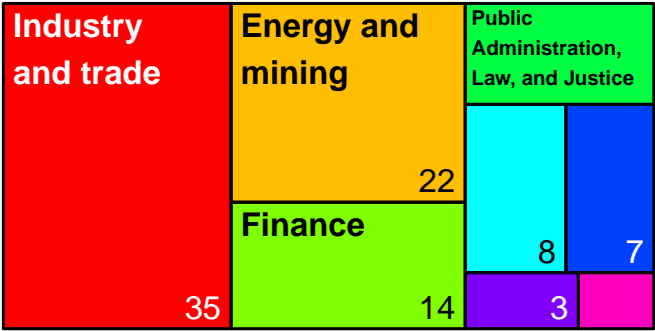
Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
P156577	Kenya Tourism Economic Contribution	2016-06-30	Active	Industry and trade	Economic management	—
P156578	Kenya Innovation and Productivity	2016-05-23	Active	—	—	—
P133163	Investment Climate Assessment	2013-12-30	Closed	Public Administration, Law, and Justice	Economic management	—
P133164	Diversifying Manufacturing in Kenya	2014-01-01	Closed	Industry and trade	Financial and private sector development	—
P147220	Export Competitiveness and Innovation	2015-07-21	Closed	Industry and trade	Financial and private sector development	—

Advisory Services and Analytics (ASA) IFC

Project ID	Project Name	Approval Date	Status	Amount (in US\$ K)
594987	Kenya Agribusiness Investment Climate Program	2014-05-08	Active	2,384
600530	Kenya Investment Policy Project	2015-05-08	Active	624

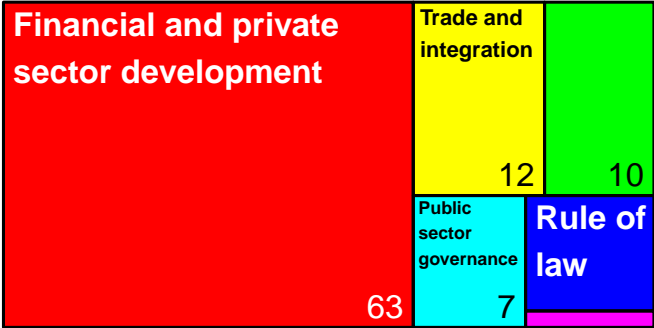
Major sectors and themes

Operations by sector, in percent



Source: IBRD Operations database

Operations by theme, in percent



Source: IBRD Operations database

T&C Staff in charge of operations

Name	Job title	Location	Role	Project ID	Project name
Adamali, Aref	Senior Operations Officer	ISTANBUL, TURKEY	Extended-Team Member	600530	Kenya Investment Policy Project
			Extended-Team Member	P133163	Investment Climate Assessment
			Team Member	P147220	Export Competitiveness and Innovation
Begazo Gomez, Tania	Senior Economist	NAIROBI, KENYA	Extended-Team Member	594987	Kenya Agribusiness
Priscilla Chemjor, Ismail	Operations Officer	NAIROBI, KENYA	Extended-Team Member	594987	Investment Climate Program
Cirera, Xavier	Senior Economist	WASHINGTON, DC	Extended-Team Member	P133163	Kenya Agribusiness
			Extended-Team Member	P133163	Investment Climate Assessment
			Team Member	P147220	Investment Climate Program
Coony, Jonathan	Program Coordinator	WASHINGTON, DC	Team Member	P154586	Export Competitiveness and Innovation
d'Entremont	Operations Officer	WASHINGTON, DC	Team Member	P154586	Kenya Climate Venture Facility
Doretta	Senior Operations Officer	VIENNA, AUSTRIA	Extended-Team Member	594987	Kenya Climate Venture Facility
Douw, Willem	Projects Officer	WASHINGTON, DC	Team Leader	P156466	Kenya Agribusiness
Elias, Toni Kristian	Senior Private Sector Development Specialist	ANTANANARIVO, MADAGASCAR	Extended-Team Member	P133163	Investment Climate Assessment
Fernandes, Eneida Herrera			Team Member	P147220	Export Competitiveness and Innovation
			Extended-Team Member	600530	Kenya Investment Policy Project
			Extended-Team Member	600530	Kenya Investment Policy Project
Heilbron, Armando	Senior Investment Promotion Officer	WASHINGTON, DC	Extended-Team Member	594987	Kenya Investment Policy Project
Kusek, Peter	Senior Investment Policy Officer	WASHINGTON, DC	Extended-Team Member	594987	Kenya Agribusiness
Langyintuo, Augustine Sangson	Senior Operations Officer	NAIROBI, KENYA	Extended-Team Member	594987	Investment Climate Program
Miller, Maria D.	Senior Operations Officer	WASHINGTON, DC	Extended-Team Member	594987	Kenya Agribusiness
Mogollon, Maria Paulina	Senior Private Sector Development Specialist	NAIROBI, KENYA	Extended-Team Member	P133163	Investment Climate Assessment
			Team Leader	P147220	Investment Climate Assessment
			Peer Reviewer	P156466	Export Competitiveness and Innovation
Muco, Sagita	Operations Officer	PRISTINA, KOSOVO	Team Leader	P156578	Digital Entrepreneurship Kenya
			Extended-Team Member	600530	Kenya Innovation and Productivity
			Extended-Team Member	600530	Kenya Investment Policy Project
Mukim, Megha	Economist	WASHINGTON, DC	Extended-Team Member	P133163	Kenya Investment Policy Project
			Extended-Team Member	P133164	Investment Climate Assessment
			Extended-Team Member	P133164	Diversifying Manufacturing in Kenya
			Team Member	P147220	Export Competitiveness and Innovation
Muradyan, Sofya	Program Officer	WASHINGTON, DC	Team Member	P156466	Export Competitiveness and Innovation
Njoroge, Mary Wambui	Consultant	NAIROBI, KENYA	Team Member	P156466	Digital Entrepreneurship Kenya
			Team Member	P156466	Kenya Climate Venture Facility
			Team Member	P156466	Digital Entrepreneurship Kenya
Ochieng, Sarah Ruth	Operations Officer	NAIROBI, KENYA	Extended-Team Member	594987	Kenya Agribusiness
Olafsen, Ellen	Program Coordinator	WASHINGTON, DC	Team Member	P147220	Investment Climate Program
			Team Member	P147220	Export Competitiveness and Innovation
			Team Member	P147220	Digital Entrepreneurship Kenya
Quijada Torres, Cristian	Senior Private Sector Development Specialist	WASHINGTON, DC	Extended-Team Member	P156466	Investment Climate Assessment
			Team Member	P147220	Investment Climate Assessment
			Team Member	P147220	Export Competitiveness and Innovation
			Team Member	P147220	Kenya Climate Venture Facility
Rahman, Aun Ali	Financial Sector Specialist	WASHINGTON, DC	Team Leader	P154586	Kenya Climate Venture Facility
Twagira, Frank Abner	Operations Officer	NAIROBI	Team Member	P147220	Export Competitiveness and Innovation