

T&C

Snapshots

Data Note

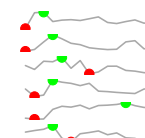


Nigeria

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2009)	Unemployment rate (2014)
458.3	187.0	2,450.8	53.5	7.5

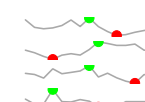
Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	6.31	4.30	5.40	6.30	4.50	5.00
Current account balance	8.01	3.36	11.95	13.36	3.83	5.54
Fiscal balance (% of GDP)	1.09	0.78	-2.90	-3.53	-4.84	-5.09
Remittances, received (% of GDP) [1]	7.79	4.46	4.04	3.66	—	—
Real Effective Exchange Rate (2010=100)	71.07	104.74	111.70	99.38	91.55	91.09
Consumer Price Index, annual percent change	12.81	12.22	8.48	8.06	5.60	5.60



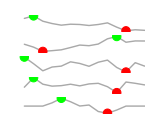
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	16.60	13.35	13.68	14.66	15.38	16.08
Gross domestic investment, of w: Private investment (% GDP) [1]	10.47	14.91	14.90	15.80	—	—
Inward FDI (% of GDP) [2]	2.22	1.55	1.09	0.83	—	—
Inward FDI, % of private investment [2]	42.39	23.95	NA	—	—	—



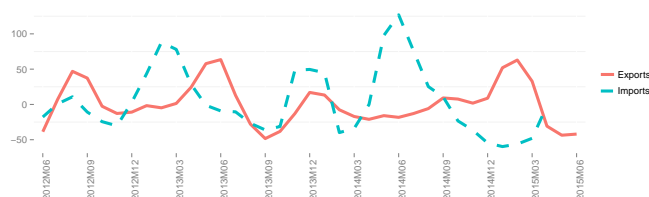
Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	46.4	37.8	31.3	33.1	32.1	31.4
Trade balance (% GDP, real terms)	2.9	18.2	10.3	12.1	12.0	11.9
Exports, Goods and Services, annual percent change (real terms)	11.5	-3.6	-21.7	15.6	2.0	3.0
Imports, Goods and Services, annual percent change (real terms)	1.2	-32.9	12.2	6.7	0.0	2.0
Total reserves in months of imports [1]	8.2	5.7	—	—	—	—



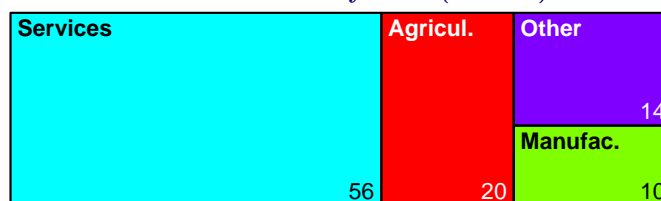
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	175	175	0
Ease of Doing Business Rank	170	169	1
Enforcing Contracts	143	143	0
Getting Credit	52	59	-7
Getting Electricity	181	182	-1
Paying Taxes	181	181	0
Protecting Minority Investors	33	20	13
Registering Property	185	181	4
Resolving Insolvency	143	143	0
Starting a Business	131	139	-8
Trading Across Borders	182	182	0

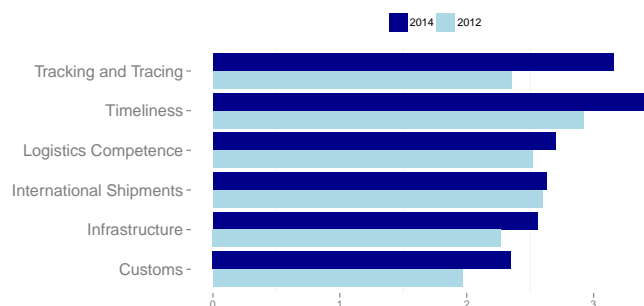
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



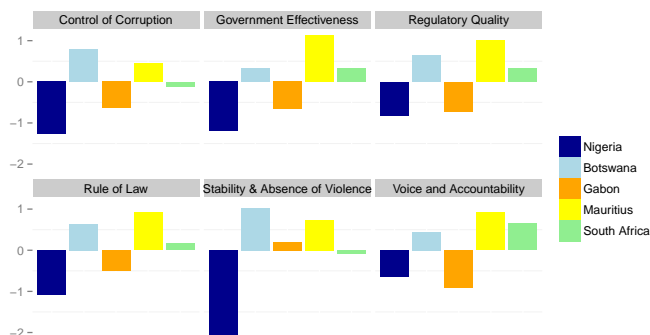
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	11.1	11.8
Binding (%)	19.1	19.1
Dispersion (Standard Deviation)	8	9.1
Import duties collected (% 2010-2012) [1]	—	0.0
MFN Tariff (Agriculture)	15.5	15.6
MFN Tariff (Non-Agriculture)	11	11.3
MFN Tariff (Simple Average)	11.7	11.9
Services sectors with GATS commitments [1]	—	32.0

Sources: WITS, [1] WTO Trade Profiles

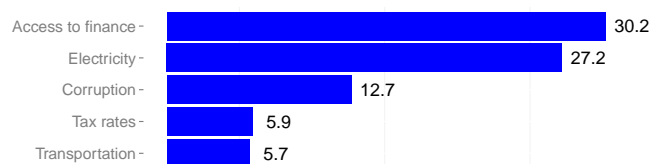
Private Sector's Views

Enterprise Survey 2013

	Sub-Saharan Africa	Nigeria	All Countries
Number of electrical outages in a typical month	8.30	32.80	6.30
Percent of firms with a bank loan/line of credit	23.10	11.40	34.30
Proportion of investment financed by banks (%)	9.90	3.40	14.30
Proportion of investment financed internally (%)	76.70	52.50	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	7.50	9.90

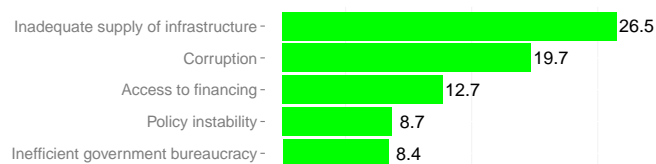
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



Nigeria

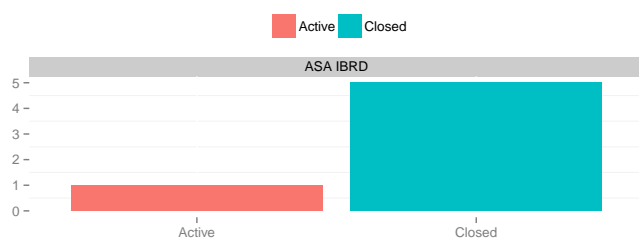
T&C Snapshots Operations Note

T&C Product Line Operations Board Approved Within The Last 3 Fiscal Years

Status of Operations

By number of projects

By amount in thousands of US\$
(ASA IBRD products not included)



No data available

Sources: IBRD Operations, IFC group Operations

Financing

Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
------------	--------------	---------------	--------	--------------	-------------	--------------------

Advisory Services and Analytics (ASA) IBRD

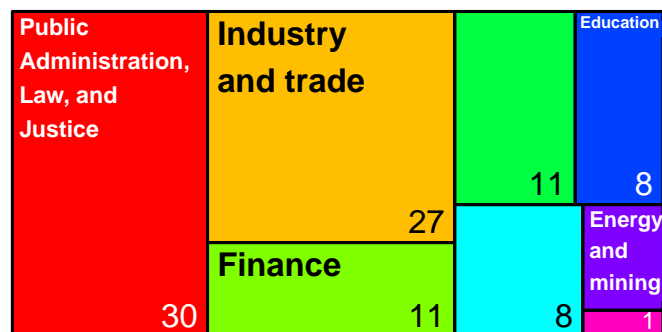
Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
P151889	NG-FPD Policy Dialogue	2015-06-18	Active	Finance	Financial and private sector development	—
P113432	NG Investment Climate Program & SPPIM	2014-01-18	Closed	Public Administration, Law, and Justice	Financial and private sector development	—
P121810	NG - Trade Facilitation and Policy Proj	2015-04-06	Closed	Public Administration, Law, and Justice	Public sector governance	—
P132218	Trade in Agricultural Markets (TFF)	2015-04-13	Closed	Agriculture, fishing, and forestry	Financial and private sector development	—
P147940	Drivers of Jobs & Growth ICA	2015-10-28	Closed	Public Administration, Law, and Justice	Economic management	—
P147941	Inclusive Markets	2015-09-23	Closed	Industry and trade	Financial and private sector development	—

Advisory Services and Analytics (ASA) IFC

Project ID	Project Name	Approval Date	Status	Amount (in US\$ K)
------------	--------------	---------------	--------	--------------------

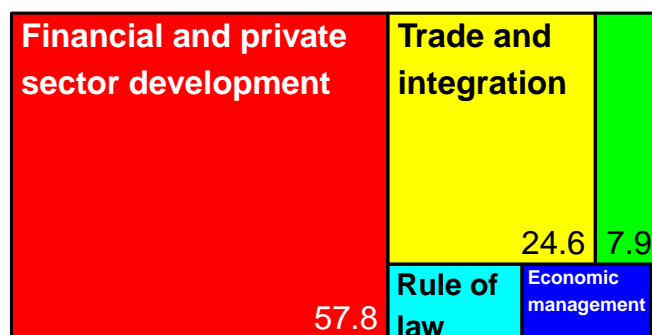
Major sectors and themes

Operations by sector, in percent



Source: IBRD Operations database

Operations by theme, in percent



Source: IBRD Operations database

T&C Staff in charge of operations

Name	Job title	Location	Role	Project ID	Project name
Cirera, Xavier	Senior Economist	WASHINGTON, DC	Extended-Team Member	P147940	Drivers of Jobs & Growth ICA
Dimitriyev, Steven R.	Senior Private Sector Development Specialist	MAPUTO, MOZAMBIQUE	Team Leader	P113432	NG Investment Climate Program & SPPIM
Garrett, Keith Patrick	E T Consultant	WASHINGTON, DC	Team Member	P147941	Inclusive Markets
Gurcanlar, Tugba	Trade Specialist	WASHINGTON, DC	Team Leader	P132218	Trade in Agricultural Markets (TFF)
Hamel, Iva	Senior Private Sector Development Specialist	ROME, ITALY	Extended-Team Member	P113432	NG Investment Climate Program & SPPIM
Hoppe, Mombert	Sr Trade Econ.	VIENTIANE, LAOS	Extended-Team Member	P121810	NG - Trade Facilitation and Policy Proj
Iacovone, Leonardo	Senior Economist	MEXICO CITY, MEXICO	Team Member	P147941	Inclusive Markets
McLinden, Gerard	Lead Specialist	SINGAPORE	Extended-Team Member	P121810	NG - Trade Facilitation and Policy Proj
Portugal Perez, Luis Alberto	Sr Trade Econ.	WASHINGTON, DC	Extended-Team Member	P147941	Inclusive Markets
Varela, Gonzalo J.	Senior Economist	WASHINGTON, DC	Team Member	P147941	Inclusive Markets
Zanelli, Alessio	Private Sector Development Specialist	VIENNA, AUSTRIA	Extended-Team Member	P113432	NG Investment Climate Program & SPPIM