



T&C Snapshots Data Note



Faeroe Islands

Population (millions) (2016) 0.048

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	NA	_	_	_	_	_	
Current account balance	NA	_	_	_	_	_	
Fiscal balance (% of GDP)	NA	_	_	_	_	_	
Remittances, received (% of GDP) [1]	5.2	_	_	_	_	_	•
Real Effective Exchange Rate (2010=100)	NA	_	_	_	_	_	_
Consumer Price Index, annual percent change	NA	_	_	_	_	_	
Investment indicators							
	Avg 2002-2011	2012	2013	2014	2015	2016	
Gross domestic investment (% GDP)	_	_	_	_	_		
Gross domestic investment, of w: Private investment (% GDP) [1]	22	29	25	_	_	_	
Inward FDI (% of GDP) [2]	NaN	NA	NA	_	_	_	
Inward FDI, % of private investment [2]	NaN	NA	NA	_	_	_	

Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	NA	_	_	_		_
Trade balance (% GDP, real terms)	NA	_	_	_	_	_
Exports, Goods and Services, annual percent change (real terms)	NA	_	_	_	_	_
Imports, Goods and Services, annual percent change (real terms)	NA		_	_		_
Total reserves in months of imports [1]	NA	_	_	_	_	_

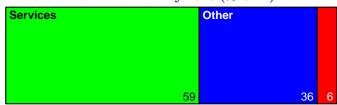
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Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Ranks (among all countries)

Imports Categories by % of Total Value, NA

Key Subsection CountryCode Period Scale Observation Source IndicatorShort

Data not available Source: Doing Busines Report 2015

Source: World Integrated Trade Solution (WITS)

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Data not available

Source: WEF Global Competitiveness Report 2015 Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)

Trade Policy

Import duties collected [1] —
Services sectors with GATS commitments [1] —

Sources: WITS, [1] WTO Trade Profiles

Source: Worldwide Governance Indicators

Private Sector's Views

Enterprise Survey 2013

Key Subsection CountryCode Period Scale Observation Source IndicatorShort

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available Data not available

Source: Enterprise Survey 2013 Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



Faeroe Islands

SCD/CPF

Most Recent

Product Document Date

None

Planned

Product Concept Review Date Board Date

None

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval	Lending	Begin	Commitment	Latest	FY	Cum	FY Prob
			Date	Inst.	Appraisal	(US\$M)	Sort	Expenses	Expenses	
				Type			Overall	(US\$K)	(US\$K)	
							Risk			
							Rating			
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitmen	tUndisburse	d Project	Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst.	Closing Date	Commitment (US\$M)	Project Rating	Project Rating	IEG Outcome
				Type			DO	IP	Rating

None

WB ASA

Active

None

Task ID None	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
Closed									
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None						(05011)	(05#11)	(05#11)	(00011)
IFC A									
		T.	T 1		ID A	F 1		m . 1	C . TW
Project II) Project Name	Tean	ı Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							00011)	(111 00011)	(m 00411)
Pipelin	ne								
Project II	Project Name	Tean	ı Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							,		,
Closed									
Project II	Project Name	Tean	n Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)