

# T&C

## Snapshots

### Data Note



## South Africa

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Land area (sq. km) (2014) | Income per capita (current US\$) (2017) | Poverty rate (2011) [1] | Unemployment rate (2014) | Ease of Doing Business Rank (2016) |
|----------------------------|------------------------------|---------------------------|---|-------------------------|--------------------------|------------------------------------|
| 464                        | 56                           | 1,213,090                 | 8,250                                   | 17                      | 25                       | 73                                 |

### Macro Indicators

|   | Avg 2003-2012 | 2013  | 2014  | 2015  | 2016  | 2017  |
|---|---------------|-------|-------|-------|-------|-------|
| GDP growth (annual %)                       | 3.36          | 2.21  | 1.52  | 1.46  | 1.71  | 1.95  |
| Current account balance                     | -2.49         | -5.77 | -5.40 | -4.40 | -4.15 | -4.04 |
| Fiscal balance (% of GDP)                   | -1.75         | -3.76 | -3.90 | -4.01 | -3.59 | -3.32 |
| Remittances, received (% of GDP) [1]        | 0.26          | 0.27  | 0.26  | —     | —     | —     |
| Real Effective Exchange Rate (2010=100)     | 98.40         | 83.71 | 84.86 | 92.33 | 93.29 | 94.81 |
| Consumer Price Index, annual percent change | 5.29          | 5.77  | 5.13  | 3.20  | 2.80  | 2.37  |

### Investment indicators

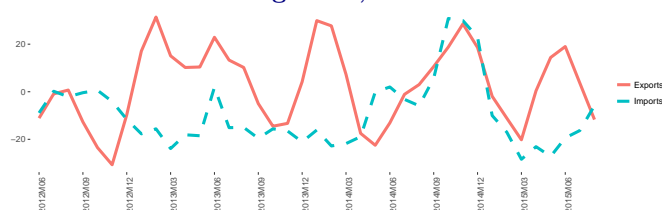
|   | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP)                               | 17.8          | 21.1 | 20.7 | 20.5 | 20.4 | 20.6 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 19.8          | 20.1 | 20.4 | —    | —    | —    |
| Inward FDI (% of GDP) [2]                                       | 1.4           | 2.3  | 1.6  | —    | —    | —    |
| Inward FDI, % of private investment [2]                         | 7.6           | NA   | —    | —    | —    | —    |

### Trade Indicators

|   | Avg 2003-2012 | 2013  | 2014  | 2015  | 2016  | 2017  |
|---|---------------|-------|-------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms)        | 57.24         | 59.29 | 58.99 | 58.85 | 58.83 | 58.77 |
| Trade balance (% GDP, real terms)                               | 4.74          | -1.31 | -0.39 | 0.00  | 0.16  | 0.31  |
| Exports, Goods and Services, annual percent change (real terms) | 2.24          | 4.59  | 2.61  | 1.90  | 1.94  | 2.10  |
| Imports, Goods and Services, annual percent change (real terms) | 6.68          | 1.82  | -0.52 | 0.56  | 1.40  | 1.60  |
| Total reserves in months of imports [1]                         | 3.92          | 4.32  | 4.44  | —     | —     | —     |

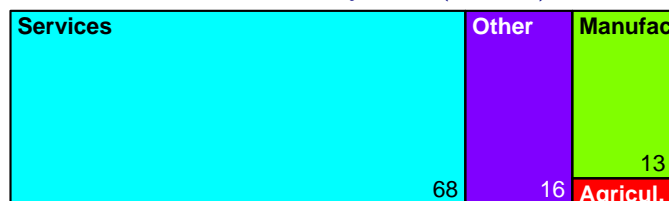
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

| Platinum and other metals of the pl | Other coal | Gold, non-monetary (excluding gold) | Iron ore agglomerates (sinters, pel) | Motor vehicles for the transport of |
|-------------------------------------|------------|-------------------------------------|--------------------------------------|-------------------------------------|
| 7                                   | 6          | 5                                   | 5                                    | 5                                   |

### Imports Categories by % of Total Value, 2014

| Consumer goods | Capital goods | Raw materials | Intermediate goods |
|----------------|---------------|---------------|--------------------|
| 31             | 30            | 21            | 18                 |

Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Distance to Frontier (DTF) and Rank

|                                   | 2015         | DTF 2016     | Change       | 2015 Rank | 2016 Rank | Change    |
|-----------------------------------|--------------|--------------|--------------|-----------|-----------|-----------|
| <b>Ease of Doing Business</b>     | <b>64.93</b> | <b>64.89</b> | <b>-0.04</b> | <b>69</b> | <b>73</b> | <b>-4</b> |
| Dealing with Construction Permits | 69.04        | 69           | -0.04        | 82        | 90        | -8        |
| Enforcing Contracts               | 53.18        | 53.18        | 0            | 117       | 119       | -2        |
| Getting Credit                    | 60           | 60           | 0            | 52        | 59        | -7        |
| Getting Electricity               | 41.81        | 41.99        | 0.18         | 168       | 168       | 0         |
| Paying Taxes                      | 88.71        | 88.75        | 0.04         | 19        | 20        | -1        |
| Protecting Minority Investors     | 71.67        | 71.67        | 0            | 12        | 14        | -2        |
| Registering Property              | 61.18        | 60.79        | -0.39        | 97        | 101       | -4        |
| Resolving Insolvency              | 64.51        | 64.29        | -0.22        | 38        | 41        | -3        |
| Starting a Business               | 81.18        | 81.18        | 0            | 113       | 120       | -7        |
| Trading Across Borders            | 58.01        | 58.01        | 0            | 130       | 130       | 0         |

Source: Doing Business Report 2015

## WEF Competitiveness Indicators

(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index

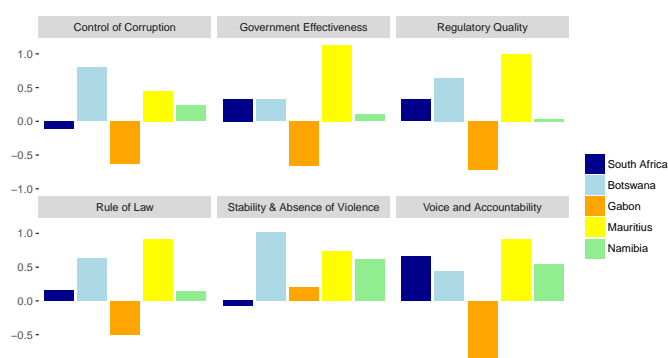
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

|  | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 7.3  | 6.4  |
| Binding (%)  | 96   | 96.9 |
| Dispersion (Standard Deviation)                    | 15   | 13.1 |
| Import duties collected [1]                        | —    | —    |
| MFN Tariff (Agriculture)                           | 8.9  | 9.1  |
| MFN Tariff (Non-Agriculture)                       | 7.6  | 7.5  |
| MFN Tariff (Simple Average)                        | 7.7  | 7.7  |
| Services sectors with GATS commitments [1]         | —    | 91   |

Sources: WITS, [1] WTO Trade Profiles

## Private Sector View

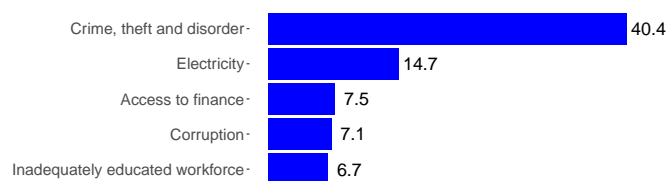
### Enterprise Survey 2007

|   | Sub-Saharan Africa | South Africa | All Countries |
|---|--------------------|--------------|---------------|
| Number of electrical outages in a typical month   | 8.30               | 0.90         | 6.30          |
| Percent of firms with a bank loan/line of credit  | 23.10              | 30.10        | 34.30         |
| Proportion of investment financed by banks (%)  | 9.90               | 25.80        | 14.30         |
| Proportion of investment financed internally (%)  | 76.70              | 68.50        | 71.80         |
| Senior management time spent dealing with the requirements of government regulation (%) | 8.20               | 6.00         | 9.90          |

Source: Enterprise Survey 2007

### Top 5 constraints according to ES 2007

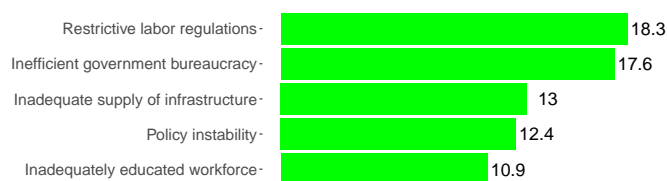
(% respondents)



Source: Enterprise Survey 2007

### Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015

# T&C Snapshots Operations Note



## South Africa

### SCD/CPF

#### Most Recent

| Product  | Document Date |
|--|---------------|
| South Africa - Country partnership strategy for the period FY2014-2017 | 2013-11-14    |

#### Planned

| Product | Concept Review Date | Board Date |
|---------|---------------------|------------|
| None    |                     |            |

### WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Begin Appraisal | Commitment (US\$M) | Latest Sort Overall Risk Rating | FY Expenses (US\$K) | Cum Expenses (US\$K) | FY Prob |
|------------|--------------|-------------|---------------|--------------------|-----------------|--------------------|---------------------------------|---------------------|----------------------|---------|
| None       |              |             |               |                    |                 |                    |                                 |                     |                      |         |

### WB Portfolio

#### Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|--------------|-------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| None       |              |             |               |                    |              |                    |                             |                   |                   |              |                          |

#### Closed

| Project ID | Project Name                       | Team Leader            | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Project Rating DO | Project Rating IP | IEG Outcome Rating |
|------------|------------------------------------|------------------------|---------------|--------------------|--------------|--------------------|-------------------|-------------------|--------------------|
| P064442    | ZA-GEF Richtersveld MSP SIL (FY01) | Jean-Christophe Carret | 2004-02-09    | IPF                | —            | 1                  | —                 | —                 | —                  |

WB ASA  
Active

| Task ID | Task Name                             | Team Leader      | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|---------------------------------------|------------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P159169 | Digital Entrepreneurship South Africa | Maja Andjelkovic | 2019-12-30               | PA           | N         | —                              | 0                                 | —                               | 0                                  |

Closed

| Task ID | Task Name                                | Team Leader                     | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|--|---------------------------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P153620 | AFCS1 Competitiveness Dialogue           | Chunlin Zhang                   | 2015-06-18               | TA           | N         | 0                              | 0                                 | 170                             | 170                                |
| P128026 | ZA Economic Diversificaiton and MSME Dev | Taye Alemu Mengistae            | 2015-02-28               | TA           | N         | 0                              | 0                                 | 543                             | 543                                |
| P120774 | ZA-PPIAF-SNTA:Sus.Mun Finance for Infrs  | Kwabena Amankwah-Ayeh           | 2011-11-30               | PT           | N         | —                              | 0                                 | —                               | 43                                 |
| P112750 | PPIAF:(S. AFRICA) PPP Unit Support       | Catherine D. Farvacque-Vitkovic | 2010-06-30               | PT           | N         | —                              | 0                                 | —                               | 0                                  |
| P110851 | PPIAF:(SOUTH AFRICA) Sedibeng PPP        | Evangeline Kim Cuenco           | 2009-12-31               | PT           | N         | —                              | 0                                 | —                               | 207                                |
| P115290 | PPIAF: S.AFRICA Nelspruit H20 Concession | Alexander A. McPhail            | 2009-12-31               | PT           | N         | —                              | 0                                 | —                               | 144                                |
| P065975 | TRADE,EMPL. & GROWTH                     | Jeffrey D. Lewis                | 2000-06-30               | EW           | N         | —                              | 0                                 | 88                              | 88                                 |

IFC ASA  
Active

| Project ID | Project Name   | Team Leader      | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--|------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 600836     | Energy and Resource Efficiency Solutions in Sub-Saharan Africa | Shepherd, Daniel | 2015-06-04       | 2017-12-31        | 1,862                     | 209                           | 187                               |
| 599474     | South Africa Sub-national Investment Climate Reform Program    | Mici, Trimor     | 2013-12-05       | 2016-04-30        | 1,165                     | 958                           | 39                                |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None       |              |             |                  |                   |                           |                               |                                   |

Closed

| Project ID | Project Name   | Team Leader          | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--|----------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 546864     | Study of Administrative Compliance Costs for Small Business Taxes                    | Coolidge, Jacqueline | 2006-05-09       | 2009-06-30        | 394                       | 345                           | 0                                 |
| 538914     | Sectoral Study of the Effective Tax Burden   | Stern, Richard       | 2006-02-16       | 2006-06-30        | 129                       | 144                           | 0                                 |
| 538504     | GEM-SA Gender  | Africa, Natalie      | 2006-01-20       | 2007-10-31        | 132                       | 133                           | 0                                 |
| 543564     | South Africa Admin. Barriers   | Thomas, Margo Tessa  | 2006-01-13       | 2007-03-31        | 199                       | 241                           | 0                                 |
| 537768     | Impact of Competition Law-Policy on South Africa's Investment Climate and Investment | Khemani, Rughvir K.  | 2005-08-15       | 2007-12-30        | 260                       | 149                           | 0                                 |