



## T&C Snapshots Data Note



## Maldives

Consumer Price Index, annual percent change

| Population | Poverty rate | Unemployment | Ease of Doing |
|------------|--------------|--------------|---------------|
| (millions) | (2009)       | rate (2014)  | Business Rank |
| (2016)     |              |              | (2016)        |
| 0.37       | 5.59         | 11.60        | 128.00        |

# Macro Indicators Avg 2002-2011 2012 2013 2014 2015 2016 GDP growth (annual %) —</t

| Investment indicators   | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP)                               | _             | _    | _    | _    | _    | _    |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 25.5          |      |      |      |      | _    |
| Inward FDI (% of GDP) [2]                                       | 7.4           | 8.7  | 12.7 | 12.2 |      | _    |
| Inward FDI, % of private investment [2]                         | 23.4          | 44.9 | NA   | _    | _    | _    |

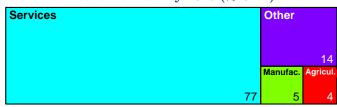
| Trade Indicators  | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|------|------|------|------|------|
| Total Trade in Goods and Services (% of GDP, real terms)        | _             |      |      |      |      | _    |
| Trade balance (% GDP, real terms)                               | _             | _    | _    | _    | _    | _    |
| Exports, Goods and Services, annual percent change (real terms) | _             | _    | _    | _    | _    | _    |
| Imports, Goods and Services, annual percent change (real terms) | _             | _    | _    | _    | _    | _    |
| Total reserves in months of imports [1]                         | 2.0           | 1.6  | 1.7  | 2.4  | _    | _    |

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

## Top 5 Exports by % of Total Value, 2014

Source: Development Prospects Group (DECPG)

| Fish, frozen |    | Fish, fresh (live | Fish fillets, | Fish,              |
|--------------|----|-------------------|---------------|--------------------|
| (excluding   |    | or dead) or chill | fresh or      | prepared or        |
| fillets and  |    |                   | chilled, and  | preserved,         |
|              |    |                   |               | n.e.s.             |
|              |    |                   |               | Fish, dried, salte |
|              | 34 | 26                |               | or in brine, bu    |

#### Imports Categories by % of Total Value, 2014

| Consumer goods |    | Capital<br>goods | Intermediate<br>goods | Raw<br>materials |
|----------------|----|------------------|-----------------------|------------------|
|                | 60 | 18               | 12                    | 10               |

Source: World Integrated Trade Solution (WITS)

# Doing Business 2015 Ranks (among all countries)

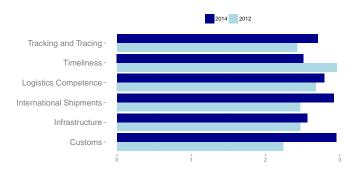
|                                   | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 32           | 41           | -9             |
| Ease of Doing Business Rank       | 125          | 128          | -3             |
| Enforcing Contracts               | 95           | 95           | 0              |
| Getting Credit                    | 118          | 126          | -8             |
| Getting Electricity               | 142          | 141          | 1              |
| Paying Taxes                      | 132          | 128          | 4              |
| Protecting Minority Investors     | 133          | 134          | -1             |
| Registering Property              | 169          | 171          | -2             |
| Resolving Insolvency              | 134          | 135          | -1             |
| Starting a Business               | 47           | 48           | -1             |
| Trading Across Borders            | 136          | 137          | -1             |

Source: Doing Busines Report 2015

#### WEF Competitiveness Indicators (Scale 1-5, 5=best)

# Logistics Performance Index (Scale 1-5, 5=best)





Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

# World Governance indicators (Std. score, High=best)

# 

Source: Worldwide Governance Indicators

#### **Trade Policy**

|  | 2010 | 2011 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 22   | 22.1 |
| Binding $(\%)$                                     | 96.8 | 96.8 |
| Dispersion (Standard Deviation)                    | 12.8 | 13.7 |
| Import duties collected (%, 2009-2011) [1]         |      | 8.8  |
| MFN Tariff (Agriculture)                           | 18.2 | 18.2 |
| MFN Tariff (Non-Agriculture)                       | 20.8 | 20.8 |
| MFN Tariff (Simple Average)                        | 20.3 | 20.4 |
| Services sectors with GATS commitments [1]         | _    | 5.0  |

Sources: WITS, [1] WTO Trade Profiles

#### Private Sector's Views

#### **Enterprise Survey 2013**

Key Subsection CountryCode Period Scale Observation Source IndicatorShort

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Data not available

Source: Enterprise Survey 2013 Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note

## WB Lending Pipeline

| Project ID | Project Name     | Team Leader     | Approval<br>Date | Lending<br>Inst.<br>Type | Begin<br>Appraisal | Commitment (US\$M) | Latest<br>Sort<br>Overall<br>Risk<br>Rating | FY<br>Expenses<br>(US\$K) | Cum<br>Expenses<br>(US\$K) | FY Prob |
|------------|------------------|-----------------|------------------|--------------------------|--------------------|--------------------|---|---------------------------|----------------------------|---------|
| P157447    | Entrepreneurship | Emanuel Salinas | 2017-02-         | IPF                      | 2016-11-           | 9                  | _   | 35                        | 35                         | D       |
|            | and jobs in      | Munoz           | 16               |                          | 17                 |                    |   |                           |                            |         |

## WB Portfolio

#### Active

| Project ID | Project Name | Team Leader | Approval | Lending | Closing | CommitmentUndisbursed Project |         | Project | Overall | Months |        |
|------------|--------------|-------------|----------|---------|---------|-------------------------------|---------|---------|---------|--------|--------|
|            |              |             | Date     | Inst.   | Date    | (US\$M)                       | Balance | Rating  | Rating  | Risk   | in     |
|            |              |             |          | Type    |         |                               | (US\$M) | DO      | IP      |        | Prob-  |
|            |              |             |          |         |         |                               |         |         |         |        | lem    |
|            |              |             |          |         |         |                               |         |         |         |        | Status |

None

#### Closed

| Project ID | Project Name | Team Leader | Approval | Lending | Closing | Commitment | Project | Project | IEG     |
|------------|--------------|-------------|----------|---------|---------|------------|---------|---------|---------|
|            |              |             | Date     | Inst.   | Date    | (US\$M)    | Rating  | Rating  | Outcome |
|            |              |             |          | Type    |         |            | DO      | IP      | Rating  |

None

## $\overline{\mathbf{W}}\mathbf{B}$ $\mathbf{A}\mathbf{S}\mathbf{A}$

#### Active

| Task ID | Task Name                     | Team Leader                    | Management<br>Approval<br>Date | Product<br>Line | RAS<br>(Y/N) | Current<br>Expendi-<br>ture BB<br>(US\$K) | Current<br>Expendi-<br>ture Total<br>(US\$K) | Lifetime<br>Expendi-<br>ture BB<br>(US\$K) | Lifetime<br>Expendi-<br>ture Total<br>(US\$K) |
|---------|-------------------------------|--------------------------------|--------------------------------|-----------------|--------------|---|--|--|---|
| None    |                               |                                |                                |                 |              |   |  |  |   |
| Closed  |                               |                                |                                |                 |              |   |  |  |   |
| Task ID | Task Name                     | Team Leader                    | Management<br>Approval<br>Date | Product<br>Line | RAS<br>(Y/N) | Current<br>Expendi-<br>ture BB<br>(US\$K) | Current<br>Expendi-<br>ture Total<br>(US\$K) | Lifetime<br>Expendi-<br>ture BB<br>(US\$K) | Lifetime<br>Expendi-<br>ture Total<br>(US\$K) |
| P132978 | Maldives Tourism<br>Phase III | Kirthisri Rajatha<br>Wijeweera | 2013-03-17                     | TA              | N            | _   | 0  | 30   | 30  |

## IFC ASA

## Active

| Project ID | Project Name | Team Leader | IP Approval<br>Date | Expected End<br>Date | Approval<br>Value (in<br>US\$K) | Current<br>Expenditure<br>(in US\$K) |
|------------|--------------|-------------|---------------------|----------------------|---------------------------------|--------------------------------------|
| None       |              |             |                     |                      |                                 |                                      |
| Closed     |              |             |                     |                      |                                 |                                      |
| Project ID | Project Name | Team Leader | IP Approval<br>Date | Expected End<br>Date | Approval<br>Value (in<br>US\$K) | Current<br>Expenditure<br>(in US\$K) |

None