



T&C Snapshots Data Note

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Belgium

GDP (US\$	Population	Income per	Unemployment	Ease of Doing
billions) (2017)	(millions)	capita (current	rate (2014)	Business Rank
	(2017)	US\$) (2017)		(2016)
482.9	11.3	42,578.5	8.5	43.0

Macro Indicators

Avg 2003-2012	2013	2014	2015	2016	2017	
1.41	0.27	1.04	1.60	1.70	1.70	
1.20	-0.02	0.36	6.77	5.51	4.00	
-2.30	-4.24	-4.61	-3.62	-2.52	-1.65	
1.98	2.15	2.15	_	_	_	
100.03	101.37	101.53	97.08	96.67	96.09	
2.27	1.11	0.34	0.06	0.06	0.06	
	1.20 -2.30 1.98 100.03	1.41 0.27 1.20 -0.02 -2.30 -4.24 1.98 2.15 100.03 101.37	1.41 0.27 1.04 1.20 -0.02 0.36 -2.30 -4.24 -4.61 1.98 2.15 2.15 100.03 101.37 101.53	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$



Investment indicators

investment indicators	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	22.52	22.51	23.28	18.61	21.28	24.14	
Gross domestic investment, of w: Private investment (% GDP) [1]	23.26	22.12	23.01	_	_	_	
Inward FDI (% of GDP) [2]	10.35	4.46	-0.93	_	_	_	
Inward FDL % of private investment [2]	68.70	NA					



Trade Indicators

Trade Transactors	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	145.91	167.41	170.83	178.98	182.32	185.76
Trade balance (% GDP, real terms)	1.50	1.26	1.71	7.94	6.37	4.54
Exports, Goods and Services, annual percent change (real terms)	3.15	2.73	3.36	10.06	2.66	2.57
Imports, Goods and Services, annual percent change (real terms)	3.13	1.71	2.85	2.75	4.62	4.75
Total reserves in months of imports [1]	0.58	0.66	0.62	_	_	

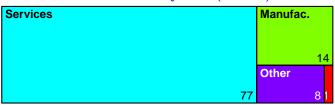


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Source: Development Prospects Group (DECPG) $\,$

Top 5 Exports by % of Total Value, 2014

oils obtained from	Motor vehicles for the transport of	Medicaments, n.e.s.	Diamonds (other than sorted industr	Glycosides; glands or other organs
9	6	5	4	4

Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods		Raw materials
39	28	17	16

Source: World Integrated Trade Solution (WITS)

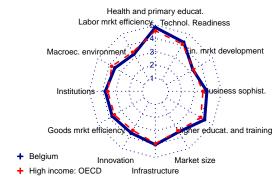
Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	53	54	-1
Ease of Doing Business Rank	41	43	-2
Enforcing Contracts	53	53	0
Getting Credit	90	97	-7
Getting Electricity	48	53	-5
Paying Taxes	86	90	-4
Protecting Minority Investors	54	57	-3
Registering Property	133	132	1
Resolving Insolvency	10	10	0
Starting a Business	13	20	-7
Trading Across Borders	1	1	0

Source: Doing Busines Report 2015

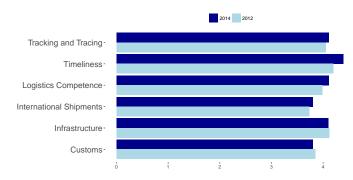
WEF Competitiveness Indicators

(Scale 1-5, 5=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

Import duties collected [1] —
Services sectors with GATS commitments [1] 115

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey NA

Source: Enterprise Survey NA

Top 5 constraints according to ES NA (% respondants)

Data not available

Source: Enterprise Survey NA

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015

