

T&C

Snapshots

Data Note

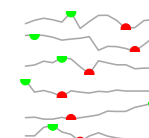


Guinea

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Poverty rate (2012)	Unemployment rate (2014)
8.9	13.3	671.2	35.3	1.8

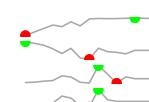
Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	2.8	2.3	-0.3	0.0	2.3	2.5
Current account balance	-9.0	-18.6	-20.9	-24.0	-16.3	-7.8
Fiscal balance (% of GDP)	-4.0	-5.2	-5.1	-9.0	-8.4	-8.3
Remittances, received (% of GDP) [1]	1.3	1.5	—	—	—	—
Real Effective Exchange Rate (2010=100)	96.0	149.3	150.0	190.8	210.6	235.7
Consumer Price Index, annual percent change	20.5	11.9	9.7	4.8	8.5	5.5



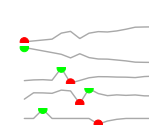
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	33.0	42.8	43.1	43.5	43.1	42.8
Gross domestic investment, of w: Private investment (% GDP) [1]	16.6	15.0	14.0	—	—	—
Inward FDI (% of GDP) [2]	5.5	1.9	7.3	—	—	—
Inward FDI, % of private investment [2]	18.4	NA	—	—	—	—



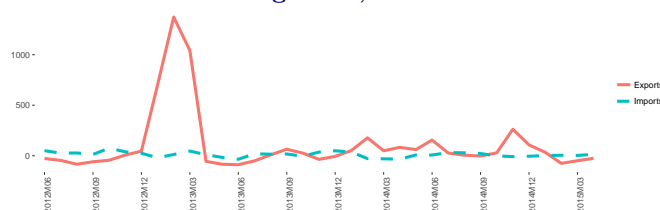
Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	59.05	68.06	70.74	73.89	74.22	74.37
Trade balance (% GDP, real terms)	-11.49	-28.68	-30.81	-33.75	-34.19	-34.35
Exports, Goods and Services, annual percent change (real terms)	0.08	1.23	1.09	0.50	2.00	2.50
Imports, Goods and Services, annual percent change (real terms)	7.98	6.33	4.66	6.00	3.00	2.80
Total reserves in months of imports [1]	0.72	0.68	—	—	—	—



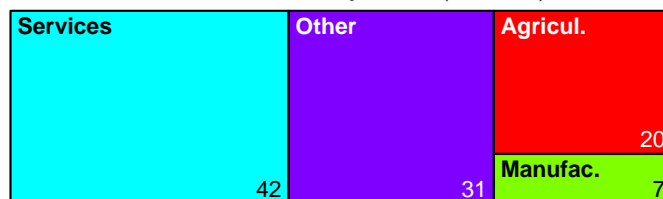
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	163	166	-3
Ease of Doing Business Rank	171	165	6
Enforcing Contracts	116	118	-2
Getting Credit	128	133	-5
Getting Electricity	164	159	5
Paying Taxes	184	184	0
Protecting Minority Investors	165	166	-1
Registering Property	146	146	0
Resolving Insolvency	116	108	8
Starting a Business	175	126	49
Trading Across Borders	160	161	-1

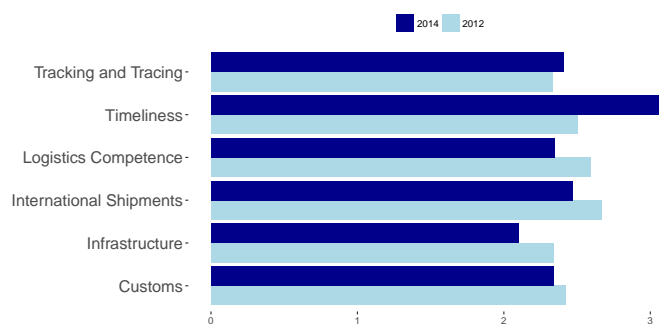
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



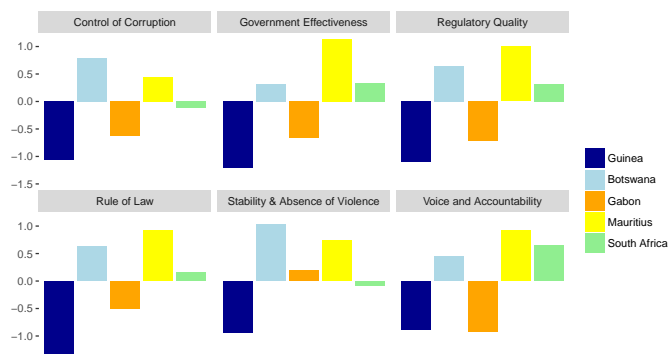
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2012
Applied Tariff (Incl. Prefers. and Trade-Weighted)	13.5	13.5
Binding (%)	39.8	39.8
Dispersion (Standard Deviation)	7	7.2
Import duties collected [1]	—	—
MFN Tariff (Agriculture)	14.2	14.3
MFN Tariff (Non-Agriculture)	11.4	11.4
MFN Tariff (Simple Average)	11.8	11.9
Services sectors with GATS commitments [1]	—	9

Sources: WITS, [1] WTO Trade Profiles

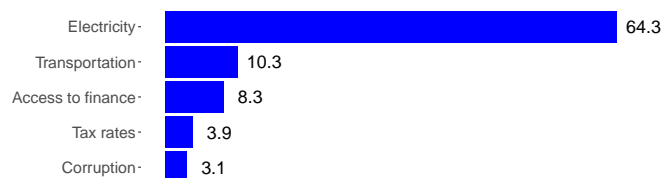
Private Sector's Views

Enterprise Survey 2013

	Sub-Saharan Africa	Guinea	All Countries
Number of electrical outages in a typical month	8.30	31.50	6.30
Percent of firms with a bank loan/line of credit	23.10	6.00	34.30
Proportion of investment financed by banks (%)	9.90	0.50	14.30
Proportion of investment financed internally (%)	76.70	94.10	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	2.60	9.90

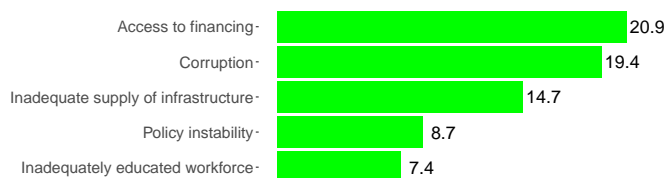
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots
Operations
Note



Guinea

SCD/CPF

Most Recent

Product	Document	Date
Country Focus		2015-09-02

Planned

Product	Concept Review Date	Board Date
Guinea PLR	2015-02-12	2015-08-28

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
P128443	MSME Development Project	Lorenzo Bertolini	2013-06-28	IPF	2017-12-31	10	7	MU	MU	S	10

Closed

[illegible]

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P133267	Assessment of Mining	Francisco Moraes Leitao Campos	2016-06-15	EW	N	—	0	145	145
P143176	DTIS Update Guinea	Jean-Christophe Maur	2016-04-29	EW	N	—	16	23	195
P148016	Tourism Sector Note	Eneida Herrera Fernandes	2016-03-31	TA	N	—	0	47	47

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P128085	GN Investment Climate Change Dialogue TA	Michaela J. Weber	2014-04-22	TA	N	—	0	99	99

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
594887	Investment Climate Reform in Guinea Investment Policy and Taxation	Hann, Thierno Habib	2013-03-19	2015-10-31	1,652	1,209	69
593707	Guinea Business Regulation	Hann, Thierno Habib	2012-03-24	2016-03-30	1,840	1,282	219

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
586007	Guinea Conakry Investment Climate Reform Program	Rahman, Aminur	—	2014-12-31	3,818	550	0

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
554085	Technical Assistance to Strengthen Guineas Framework for Private Sector Mining Investment	Svensson, Kristina	2007-07-19	2009-05-30	750	243	0