WORLD BANK GROUP
Trade & Competitiveness

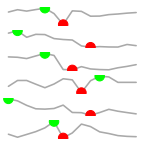
T&C Snapshots Data Note

Finland

GDP (US$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
247.6	5.5	303,890.0	44,859.7	8.6	10.0

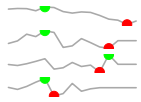
Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	1.57	-1.32	-0.11	0.40	1.10	1.60
Current account balance	4.86	-0.93	-1.11	-1.15	0.15	-0.44
Fiscal balance (% of GDP)	1.33	-3.95	-4.07	-3.06	-2.37	-1.50
Remittances, received (% of GDP) [1]	0.32	0.36	0.36	—	—	—
Real Effective Exchange Rate (2010=100)	106.59	99.94	103.70	101.47	99.88	98.37
Consumer Price Index, annual percent change	1.80	1.50	1.08	0.57	0.38	0.30



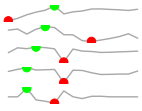
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	22.7	21.1	20.0	19.8	18.6	19.5
Gross domestic investment, of w: Private investment (% GDP) [1]	23.3	21.3	21.0	—	—	—
Inward FDI (% of GDP) [2]	2.3	-1.9	6.9	—	—	—
Inward FDI, % of private investment [2]	12.2	NA	—	—	—	—



Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	72.80	79.51	78.91	78.43	77.71	79.07
Trade balance (% GDP, real terms)	2.39	-0.04	0.36	0.84	1.56	0.44
Exports, Goods and Services, annual percent change (real terms)	2.87	-0.73	-0.36	0.40	1.10	1.90
Imports, Goods and Services, annual percent change (real terms)	4.03	-1.57	-1.36	-0.82	-0.78	4.91
Total reserves in months of imports [1]	1.07	1.10	—	—	—	—



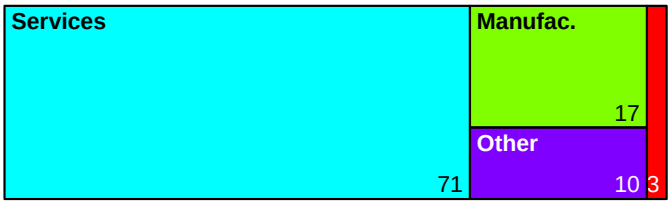
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

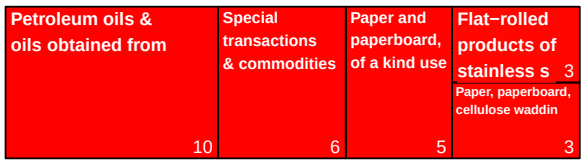
Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)

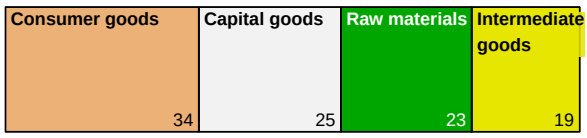


Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



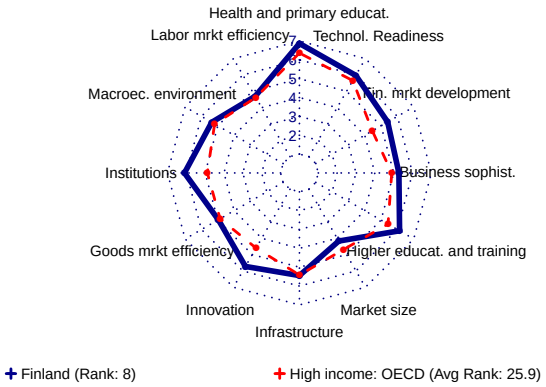
Source: World Integrated Trade Solution (WITS)

Doing Business 2015
Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	**80.95**	**81.05**	0.1	**10**	**10**	**0**
Dealing with Construction Permits	77.87	77.9	0.03	29	27	2
Enforcing Contracts	70.33	70.33	0	30	30	0
Getting Credit	65	65	0	36	42	-6
Getting Electricity	88.97	88.97	0	17	16	1
Paying Taxes	88.36	89.38	1.02	21	17	4
Protecting Minority Investors	56.67	56.67	0	64	66	-2
Registering Property	82.94	82.94	0	19	20	-1
Resolving Insolvency	93.85	93.81	-0.04	1	1	0
Starting a Business	93.1	93.11	0.01	26	33	-7
Trading Across Borders	92.44	92.44	0	31	32	-1

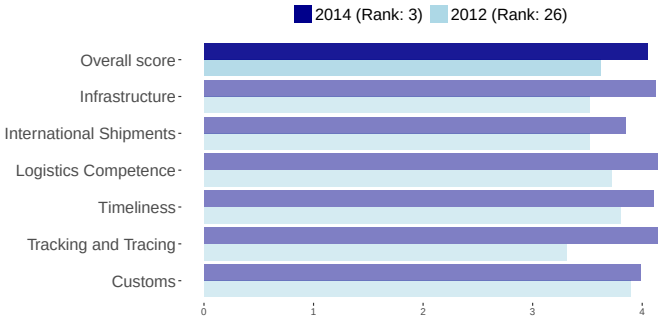
Source: Doing Busines Report 2015

WEF Competitiveness Indicators
(Scale 1-7, 7=best)



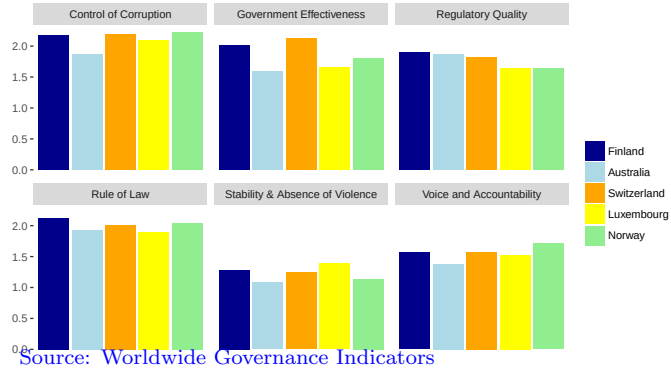
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators
(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2014
Import duties collected [1]	—
Services sectors with GATS commitments [1]	99

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey NA

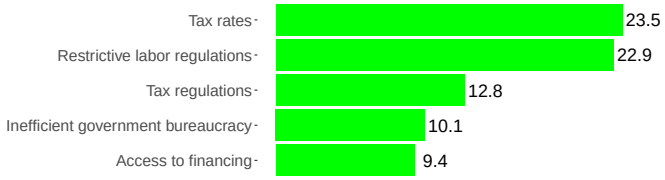
Source: Enterprise Survey NA

Top 5 constraints according to ES NA
(% respondants)

Data not available

Source: Enterprise Survey NA

Top 5 constraints according to WEF 2015 survey
(% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015

WORLD BANK GROUP
Trade & Competitiveness

T&C Snapshots
Operations
Note

Finland

SCD/CPF

Most Recent

Product	Document Date
None	

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US$M)	Latest Sort Overall Risk Rating	FY Expenses (US$K)	Cum Expenses (US$K)	FY Prob
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US$M)	Undisbursed Balance (US$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
None									

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US$K)	Current Expenditure Total (US$K)	Lifetime Expenditure BB (US$K)	Lifetime Expenditure Total (US$K)
None									

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US$K)	Current Expenditure Total (US$K)	Lifetime Expenditure BB (US$K)	Lifetime Expenditure Total (US$K)
P094874	ICTSD Dialogue with Finish Parliament	Carsten Fink	2005-04-19	TE	N	—	0	—	0

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US$K)	Total Expenditures (in US$K)	Current FY Expenditure (in US$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US$K)	Total Expenditures (in US$K)	Current FY Expenditure (in US$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US$K)	Total Expenditures (in US$K)	Current FY Expenditure (in US$K)
None							