

# T&C

## Snapshots

### Data Note

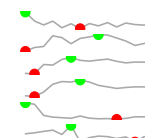


## Belize

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
1.87	0.38	22,810.00	4,985.17	11.50	120.00

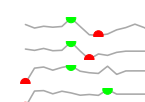
### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	3.8	1.5	3.6	2.8	2.5	2.5
Current account balance	-10.2	-4.4	-7.7	-12.4	-10.4	-7.5
Fiscal balance (% of GDP)	-4.5	-1.8	-2.7	-2.2	-2.3	-2.5
Remittances, received (% of GDP) [1]	4.9	4.6	4.7	—	—	—
Real Effective Exchange Rate (2010=100)	158.4	91.9	98.7	110.3	110.6	113.8
Consumer Price Index, annual percent change	2.4	0.5	1.2	-1.0	1.3	1.7



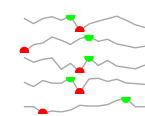
### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	18.5	15.5	16.6	18.3	16.6	14.2
Gross domestic investment, of w: Private investment (% GDP) [1]	19.1	18.1	—	—	—	—
Inward FDI (% of GDP) [2]	8.1	5.7	8.4	—	—	—
Inward FDI, % of private investment [2]	43.9	NA	—	—	—	—



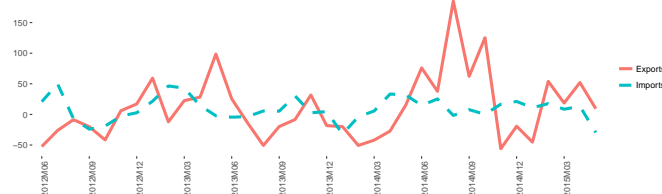
### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	119.02	123.67	118.46	112.23	108.75	106.59
Trade balance (% GDP, real terms)	0.25	2.63	0.42	-2.02	-0.22	2.37
Exports, Goods and Services, annual percent change (real terms)	5.71	-0.20	-2.48	-4.70	0.94	2.90
Imports, Goods and Services, annual percent change (real terms)	1.86	9.65	1.04	-0.50	-2.24	-1.97
Total reserves in months of imports [1]	2.12	4.00	4.49	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

Sugars, beet or cane, raw, in solid	Crude petroleum	Crustaceans, frozen	Special transactions & commodities	Orange juice
18	17	16	16	14

### Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods
64	18	14
		Raw materials

Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
<b>Ease of Doing Business</b>	<b>56.77</b>	<b>56.83</b>	<b>0.06</b>	<b>118</b>	<b>120</b>	<b>-2</b>
Dealing with Construction Permits	69.92	69.96	0.04	76	81	-5
Enforcing Contracts	50.11	50.11	0	132	133	-1
Getting Credit	20	20	0	160	162	-2
Getting Electricity	72.99	73.01	0.02	69	73	-4
Paying Taxes	78.17	78.17	0	61	69	-8
Protecting Minority Investors	45	45	0	121	122	-1
Registering Property	52.83	52.82	-0.01	129	128	1
Resolving Insolvency	44.81	45.21	0.4	82	81	1
Starting a Business	72.38	72.47	0.09	149	159	-10
Trading Across Borders	61.53	61.53	0	117	117	0

Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-7, 7=best)

Data not available

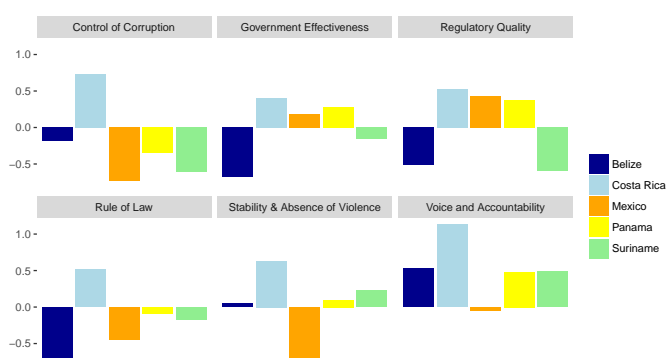
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	12.6	11.0
Binding (%)	97.6	98.7
Dispersion (Standard Deviation)	12.2	13.6
Import duties collected (% , 2010-2012) [1]	—	0.0
MFN Tariff (Agriculture)	19.1	18.8
MFN Tariff (Non-Agriculture)	8.7	8.7
MFN Tariff (Simple Average)	10.6	10.3
Services sectors with GATS commitments [1]	—	17.0

Sources: WITS, [1] WTO Trade Profiles

## Private Sector View

### Enterprise Survey 2010

	Latin America and Caribbean	Belize	All Countries
Number of electrical outages in a typical month	2.80	2.50	6.30
Percent of firms with a bank loan/line of credit	45.80	43.90	34.30
Proportion of investment financed by banks (%)	19.90	18.10	14.30
Proportion of investment financed internally (%)	62.90	76.30	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	4.00	9.90

Source: Enterprise Survey 2010

### Top 5 constraints according to ES 2010 (% respondents)



Source: Enterprise Survey 2010

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015



## SCD/CPF

Product	Document	Date
Belize - Systematic country diagnostic		2016-02-08
Belize - Country partnership strategy for FY2012-FY2015		2011-08-23

Product	Concept	Review Date	Board Date
None			

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
<hr/>										
None										

## WB Portfolio

[illegible][illegible]

## Active

Closed

IFC ASA

## Active

## Pipeline

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							