

# T&C

## Snapshots

### Data Note

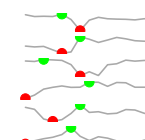


## Lithuania

| GDP (US\$<br>billions) (2017) | Population<br>(millions)<br>(2017) | Income per<br>capita (current<br>US\$) (2017) | Poverty rate<br>(2012) | Unemployment<br>rate (2014) |
|-------------------------------|------------------------------------|---|------------------------|-----------------------------|
| 46.1                          | 2.9                                | 15,910.4                                      | 1.0                    | 11.3                        |

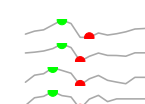
### Macro Indicators

|   | Avg 2003-2012 | 2013  | 2014   | 2015   | 2016  | 2017  |
|---|---------------|-------|--------|--------|-------|-------|
| GDP growth (annual %)                       | 4.74          | 3.26  | 2.95   | 2.05   | 3.83  | 4.20  |
| Current account balance                     | -6.86         | 1.62  | 0.11   | -1.96  | -2.49 | -2.90 |
| Fiscal balance (% of GDP)                   | -3.47         | -2.63 | -0.68  | -1.21  | -0.85 | -0.76 |
| Remittances, received (% of GDP) [1]        | 3.09          | 4.44  | 4.37   | —      | —     | —     |
| Real Effective Exchange Rate (2010=100)     | 94.16         | 99.16 | 102.78 | 102.34 | 99.22 | 96.84 |
| Consumer Price Index, annual percent change | 3.14          | 1.05  | 0.12   | -0.60  | 1.60  | 2.20  |



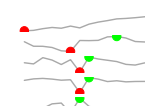
### Investment indicators

|   | Avg 2003-2012 | 2013  | 2014  | 2015  | 2016  | 2017  |
|---|---------------|-------|-------|-------|-------|-------|
| Gross domestic investment (% GDP)                               | 19.47         | 18.69 | 19.61 | 20.94 | 21.18 | 21.65 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 22.84         | 19.13 | 18.33 | —     | —     | —     |
| Inward FDI (% of GDP) [2]                                       | 3.24          | 1.01  | 0.45  | —     | —     | —     |
| Inward FDI, % of private investment [2]                         | 14.69         | NA    | —     | —     | —     | —     |



### Trade Indicators

|   | Avg 2003-2012 | 2013   | 2014   | 2015   | 2016   | 2017   |
|---|---------------|--------|--------|--------|--------|--------|
| Total Trade in Goods and Services (% of GDP, real terms)        | 113.11        | 159.54 | 161.99 | 165.70 | 170.37 | 174.94 |
| Trade balance (% GDP, real terms)                               | -4.97         | 2.62   | 0.94   | -2.84  | -3.32  | -3.41  |
| Exports, Goods and Services, annual percent change (real terms) | 11.01         | 9.43   | 3.44   | 2.00   | 6.50   | 7.00   |
| Imports, Goods and Services, annual percent change (real terms) | 10.47         | 9.04   | 5.66   | 6.80   | 7.00   | 7.00   |
| Total reserves in months of imports [1]                         | 2.97          | 2.37   | 2.51   | —      | —      | —      |

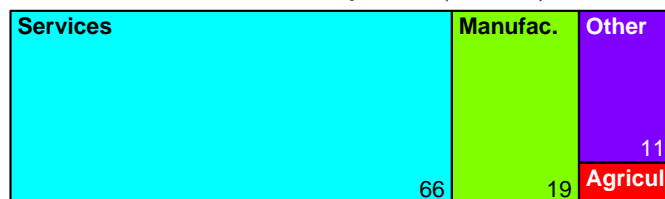


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

|                                       |                                    |                                     |
|---------------------------------------|------------------------------------|-------------------------------------|
| Petroleum oils & oils obtained from   | Furniture, n.e.s., of wood         | Other wheat (including spelt) & mes |
| 17                                    | 3                                  | 2                                   |
| Mineral or chemical fertilizers, n.i. | Special transactions & commodities |                                     |
| 2                                     |                                    |                                     |

### Imports Categories by % of Total Value, 2014

|                |               |               |                    |
|----------------|---------------|---------------|--------------------|
| Consumer goods | Raw materials | Capital goods | Intermediate goods |
| 35             | 25            | 20            | 19                 |

Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

|                                   | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 18           | 18           | 0              |
| Ease of Doing Business Rank       | 21           | 20           | 1              |
| Enforcing Contracts               | 3            | 3            | 0              |
| Getting Credit                    | 24           | 28           | -4             |
| Getting Electricity               | 66           | 54           | 12             |
| Paying Taxes                      | 45           | 49           | -4             |
| Protecting Minority Investors     | 46           | 47           | -1             |
| Registering Property              | 2            | 2            | 0              |
| Resolving Insolvency              | 67           | 70           | -3             |
| Starting a Business               | 9            | 8            | 1              |
| Trading Across Borders            | 19           | 19           | 0              |

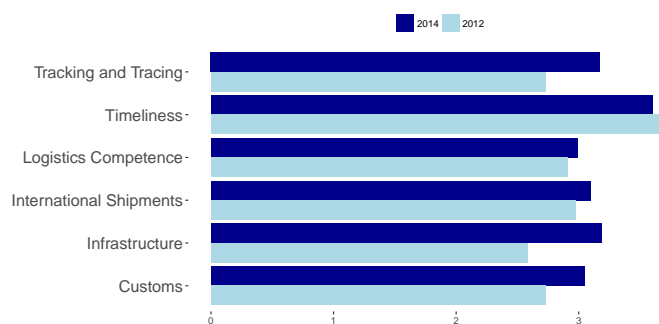
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



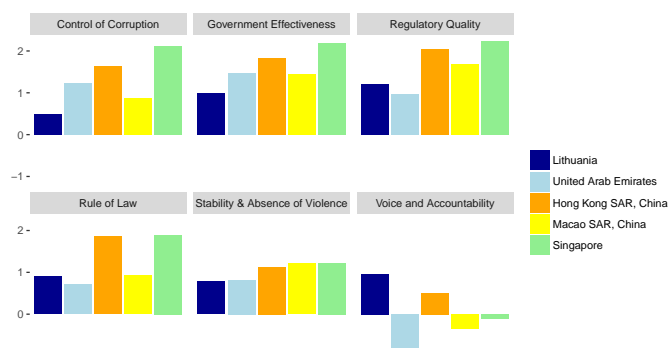
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

|  | 2014 |
|--|------|
| Import duties collected [1]                | —    |
| Services sectors with GATS commitments [1] | 110  |

Sources: WITS, [1] WTO Trade Profiles

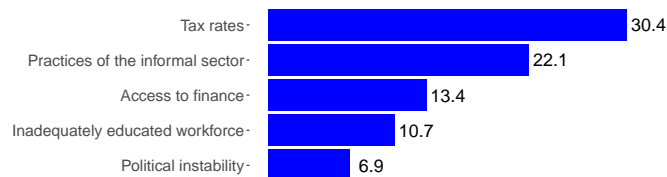
## Private Sector's Views

### Enterprise Survey 2013

|   | Lithuania | Europe and Central Asia | All Countries |
|---|-----------|-------------------------|---------------|
| Number of electrical outages in a typical month   | 0.20      | 2                       | 6.30          |
| Percent of firms with a bank loan/line of credit  | 32.80     | —                       | 34.30         |
| Proportion of investment financed by banks (%)  | 16.70     | —                       | 14.30         |
| Proportion of investment financed internally (%)  | 62.60     | —                       | 71.80         |
| Senior management time spent dealing with the requirements of government regulation (%) | 6.00      | —                       | 9.90          |

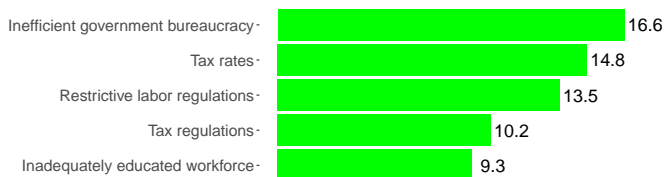
Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



# T&C Snapshots Operations Note



# Lithuania

## SCD/CPF

## Most Recent

| Product                                  | Document | Date       |
|--|----------|------------|
| Lithuania - Country Partnership Strategy |          | 2010-06-24 |

## Planned

| Product | Concept Review Date | Board Date |
|---------|---------------------|------------|
| None    |                     |            |

## WB Lending Pipeline

[illegible]

## WB Portfolio

## Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|--------------|-------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| None       |              |             |               |                    |              |                    |                             |                   |                   |              |                          |

Closed

[illegible]

WB ASA

Active

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|-----------|-------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| None    |           |             |                          |              |           |                                |                                   |                                 |                                    |

Closed

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|-----------|-------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| None    |           |             |                          |              |           |                                |                                   |                                 |                                    |

IFC ASA

Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None       |              |             |                  |                   |                           |                               |                                   |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None       |              |             |                  |                   |                           |                               |                                   |

Closed

| Project ID | Project Name             | Team Leader  | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------------------|--------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 507911     | Export Promotion Project | Lystad, Mary | 2005-07-07       | —                 | 0                         | 0                             | 0                                 |