



T&C Snapshots Data Note



Togo

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2011) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
5.2	7.7	54,390.0	672.4	54.2	6.9	150.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	2.71	5.40	5.40	5.06	4.89	4.74	
Current account balance	-8.25	4.62	7.58	8.95	8.41	7.71	
Fiscal balance (% of GDP)	-2.41	-5.59	-1.60	-4.61	-6.19	-5.71	
Remittances, received (% of GDP) [1]	9.62	9.16	—	—	—	—	
Real Effective Exchange Rate (2010=100)	89.30	62.78	71.54	68.26	68.84	70.33	
Consumer Price Index, annual percent change	3.04	1.77	0.19	1.03	1.03	1.03	

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	19.2	12.3	11.3	11.4	11.4	11.3	
Gross domestic investment, of w: Private investment (% GDP) [1]	17.3	23.1	21.3	—	—	—	
Inward FDI (% of GDP) [2]	4.1	4.4	6.6	—	—	—	
Inward FDI, % of private investment [2]	23.8	NA	—	—	—	—	

Trade Indicators

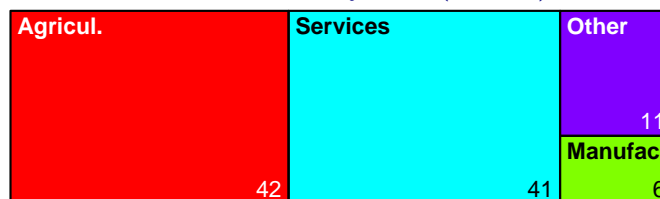
	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	85.8	148.7	115.5	117.7	120.0	122.4	
Trade balance (% GDP, real terms)	-8.5	-28.0	-26.7	-27.1	-27.9	-28.9	
Exports, Goods and Services, annual percent change (real terms)	8.5	8.2	-22.4	7.0	6.7	6.3	
Imports, Goods and Services, annual percent change (real terms)	13.4	5.1	-15.2	7.0	7.1	7.2	
Total reserves in months of imports [1]	3.5	—	—	—	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2013

Portland cement, aluminous cement,	Cotton (other than linters), not ca	Articles for the conveyance or pack	Beauty/make-up preparations for the
25	9	8	7
			Palm oil and its fractions

Imports Categories by % of Total Value, 2013

Consumer goods	Intermediate goods	Capital goods
42	34	17
		6

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	47.54	49.03	1.49	152	150	2
Dealing with Construction Permits	42.1	43.58	1.48	180	179	1
Enforcing Contracts	49.07	51.8	2.73	140	125	15
Getting Credit	30	30	0	128	133	-5
Getting Electricity	56.94	63.18	6.24	129	109	20
Paying Taxes	50.81	51.7	0.89	164	163	1
Protecting Minority Investors	38.33	38.33	0	154	155	-1
Registering Property	30.74	30.93	0.19	181	182	-1
Resolving Insolvency	43.12	43.12	0	91	93	-2
Starting a Business	76.06	78.37	2.31	136	133	3
Trading Across Borders	58.26	59.33	1.07	127	126	1

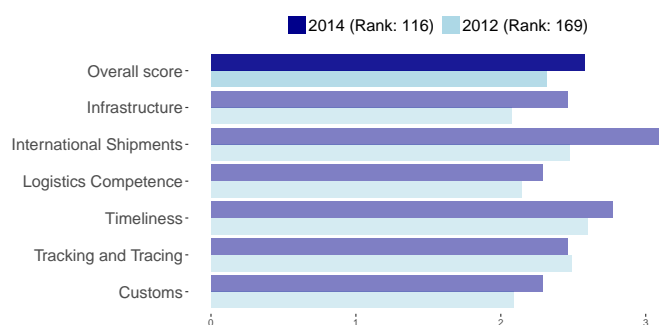
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)

Data not available

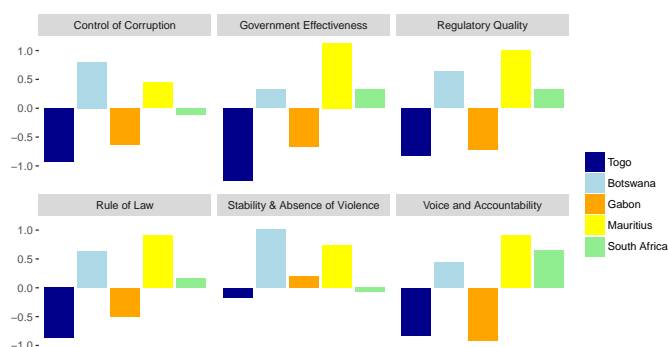
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	13.5	12.9
Binding (%)	13.9	13.9
Dispersion (Standard Deviation)	6.9	6.9
Import duties collected (% , 2011-2013) [1]	—	6.4
MFN Tariff (Agriculture)	14.5	14.5
MFN Tariff (Non-Agriculture)	11.4	11.4
MFN Tariff (Simple Average)	11.9	11.9
Services sectors with GATS commitments [1]	—	5.0

Sources: WITS, [1] WTO Trade Profiles

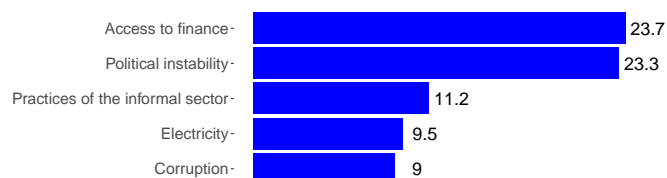
Private Sector View

Enterprise Survey 2009

	Togo	Sub-Saharan Africa	All Countries
Number of electrical outages in a typical month	7.30	8.30	6.30
Percent of firms with a bank loan/line of credit	21.60	23.10	34.30
Proportion of investment financed by banks (%)	13.10	9.90	14.30
Proportion of investment financed internally (%)	70.30	76.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	2.70	8.20	9.90

Source: Enterprise Survey 2009

Top 5 constraints according to ES 2009 (% respondents)



Source: Enterprise Survey 2009

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015