

# T&C

## Snapshots

### Data Note

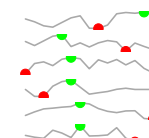


## Benin

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2011)	Unemployment rate (2014)
8.3	11.2	741.3	53.1	1.0

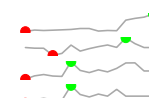
### Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	3.86	5.40	5.64	5.50	5.70	5.30
Current account balance	-7.12	-7.64	-11.67	-8.15	-9.62	-10.97
Fiscal balance (% of GDP)	-2.11	-0.31	-2.05	-0.64	-3.19	-4.65
Remittances, received (% of GDP) [1]	2.51	2.56	2.73	—	—	—
Real Effective Exchange Rate (2010=100)	97.97	92.52	95.62	95.99	81.63	80.38
Consumer Price Index, annual percent change	3.13	6.75	0.97	-1.09	-0.41	1.00



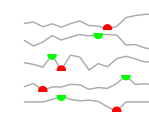
### Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	15.1	15.0	20.6	21.5	22.1	23.8
Gross domestic investment, of w: Private investment (% GDP) [1]	21.6	22.7	28.5	25.0	—	—
Inward FDI (% of GDP) [2]	2.0	3.0	4.3	4.4	—	—
Inward FDI, % of private investment [2]	9.9	18.8	NA	—	—	—



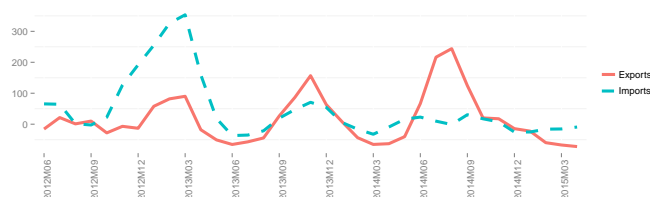
### Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	68.29	66.27	75.13	77.12	78.30	78.86
Trade balance (% GDP, real terms)	-2.05	-0.36	-5.29	-5.08	-6.73	-7.50
Exports, Goods and Services, annual percent change (real terms)	3.37	9.02	11.95	8.82	5.00	5.00
Imports, Goods and Services, annual percent change (real terms)	2.52	10.00	27.51	7.84	9.33	6.95
Total reserves in months of imports [1]	6.25	3.11	—	—	—	—



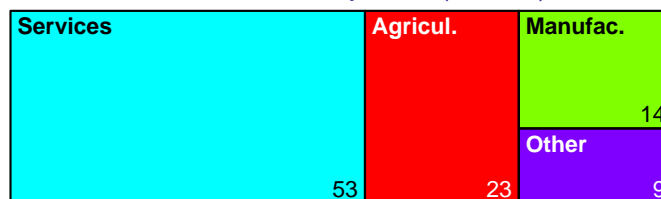
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



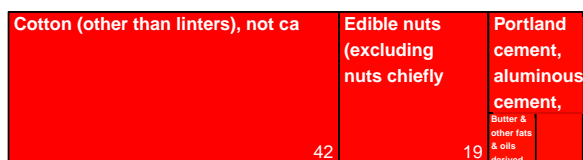
Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)

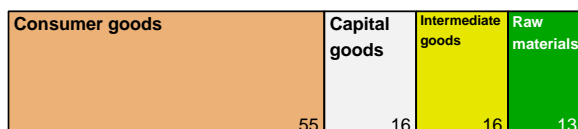


Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014



### Imports Categories by % of Total Value, 2014



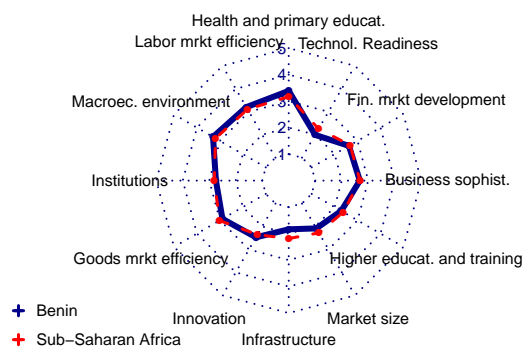
Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	88	82	6
Ease of Doing Business Rank	162	158	4
Enforcing Contracts	168	168	0
Getting Credit	128	133	-5
Getting Electricity	178	179	-1
Paying Taxes	176	179	-3
Protecting Minority Investors	149	150	-1
Registering Property	170	172	-2
Resolving Insolvency	112	112	0
Starting a Business	115	115	0
Trading Across Borders	156	116	40

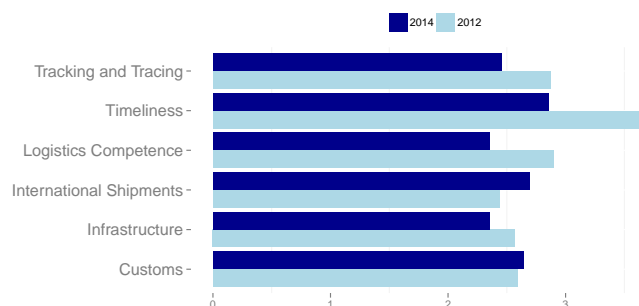
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



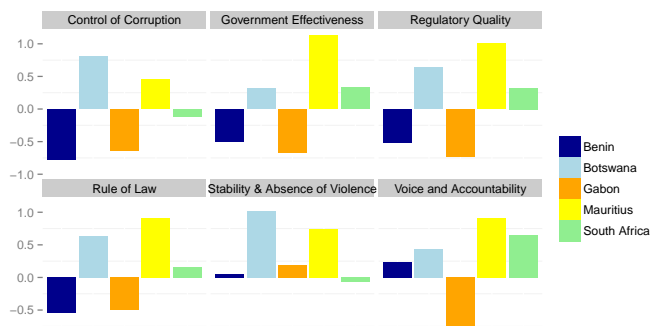
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	13.3	13.0
Binding (%)	39.1	39.1
Dispersion (Standard Deviation)	6.9	6.9
Import duties collected (%; 2011-2013) [1]	—	12.0
MFN Tariff (Agriculture)	14.5	14.5
MFN Tariff (Non-Agriculture)	11.4	11.4
MFN Tariff (Simple Average)	11.9	11.9
Services sectors with GATS commitments [1]	—	12.0

Sources: WITS, [1] WTO Trade Profiles

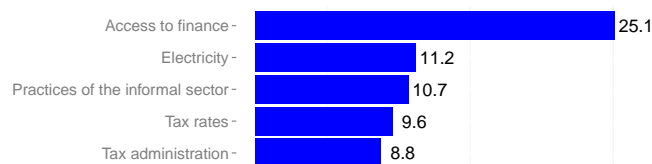
## Private Sector's Views

### Enterprise Survey 2013

	Sub-Saharan Africa	Benin	All Countries
Number of electrical outages in a typical month	8.30	4.90	6.30
Percent of firms with a bank loan/line of credit	23.10	45.60	34.30
Proportion of investment financed by banks (%)	9.90	1.80	14.30
Proportion of investment financed internally (%)	76.70	92.50	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	24.50	9.90

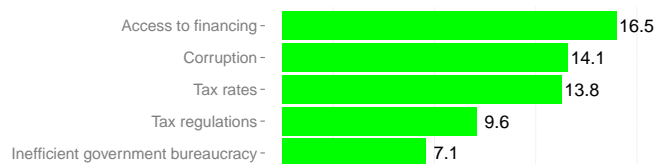
Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



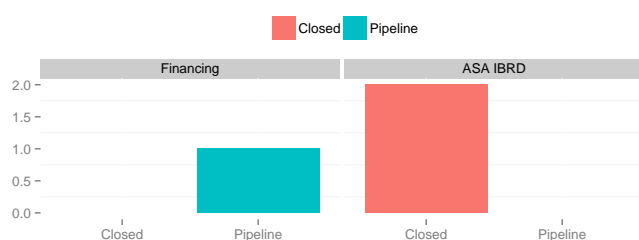
Benin

## T&C Snapshots Operations Note

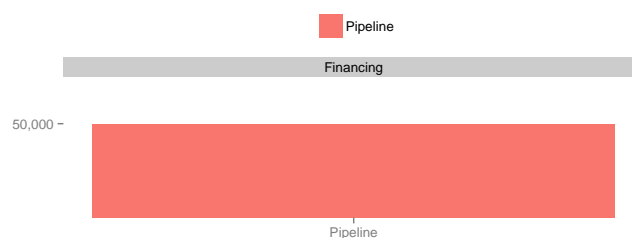
### T&C Product Line Operations Board Approved Within The Last 3 Fiscal Years

#### Status of Operations

By number of projects



By amount in thousands of US\$  
(ASA IBRD products not included)



Sources: IBRD Operations, IFC group Operations

#### Financing

Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
P149117	Benin Cross Border Tourism & Competitive	2016-03-25	Pipeline	Public Administration, Law, and Justice	Financial and private sector development	50,000

#### Advisory Services and Analytics (ASA) IBRD

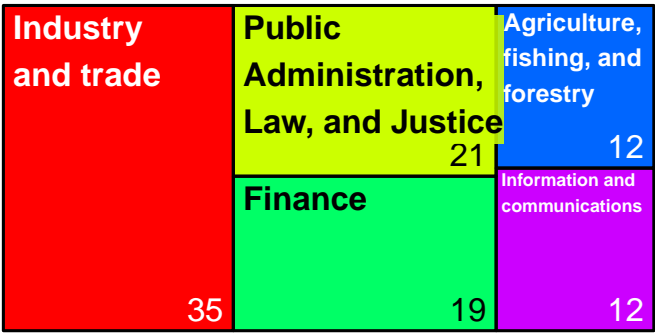
Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
P127439	Benin: Customs Assessment Trade Toolkit	2014-03-17	Closed	Public Administration, Law, and Justice	Trade and integration	—
P145228	Benin: DTIS Update	2015-06-16	Closed	Industry and trade	Trade and integration	—

#### Advisory Services and Analytics (ASA) IFC

Project ID	Project Name	Approval Date	Status	Amount (in US\$ K)
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Major sectors and themes

Operations by sector, in percent



Source: IBRD Operations database

Operations by theme, in percent



Source: IBRD Operations database

T&C Staff in charge of operations

Name	Job title	Location	Role	Project ID	Project name
Bertolini, Lorenzo	Senior Private Sector Development Specialist	WASHINGTON, DC	Team Member	P149117	Benin Cross Border Tourism & Competitive
Fanta Ivanovic, Enrique	Senior Trade Facilitation Specialist	WASHINGTON, DC	Team Member	P127439	Benin: Customs Assessment Trade Toolkit
Hartmann, Olivier	Senior Trade Facilitation Specialist	WASHINGTON, DC	Team Member	P145228	Benin: DTIS Update
Hoppe, Mombert	Sr Trade Econ.	VIENTIANE, LAOS	Extended-Team Member	P145228	Benin: DTIS Update
Mengistae, Taye Alemu	Senior Economist	WASHINGTON, DC	Extended-Team Member	P149117	Benin Cross Border Tourism & Competitive
Moody, Alan Andrew	Lead Private Sector Development Specialist	WASHINGTON, DC	Team Member	P149117	Benin Cross Border Tourism & Competitive