



Snapshots Data Note



Paraguay

GDP (US\$	Population	Land area (sq.	Income per	Poverty rate
billions) (2017)	(millions)	km) (2014)	capita (current	(2013)
	(2017)		US\$) (2017)	
31.8	6.8	397,300.0	4,660.9	2.2

Macro Indicators

Macro findicators	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	3.21	14.22	4.35	3.53	3.89	3.87
Current account balance	1.16	1.62	-0.37	-1.36	-1.32	-1.33
Fiscal balance (% of GDP)	-0.20	-1.94	-1.01	-2.49	-1.67	-1.49
Remittances, received (% of GDP) [1]	2.49	2.14	1.64	_	_	_
Real Effective Exchange Rate (2010=100)	90.54	111.87	120.09	115.71	119.90	120.74
Consumer Price Index, annual percent change	7.51	2.68	5.03	4.00	4.50	4.50

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	16.24	18.07	18.78	18.77	18.86	18.96	
Gross domestic investment, of w: Private investment (% GDP) [1] 16.21	15.41	16.20		_	_	
Inward FDI (% of GDP) [2]	1.07	0.25	0.77	_	_	_	
Inward FDI, % of private investment [2]	6.09	NA	_	_	_	_	



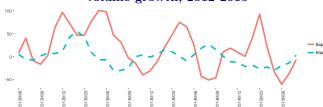
Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	104.95	112.19	109.41	106.60	106.54	106.44
Trade balance (% GDP, real terms)	8.22	6.80	5.61	4.83	4.47	4.17
Exports, Goods and Services, annual percent change (real terms)	4.20	18.45	0.87	0.30	3.50	3.50
Imports, Goods and Services, annual percent change (real terms)	6.97	6.83	2.78	1.50	4.20	4.07
Total reserves in months of imports [1]	3.95	4.87	_	_	_	_



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Soya beans	Electric current	Oil-cake	Meat of
		and other	bovine
		solid	animals,
		residues (frozen 9
			Soya bean oil and its fractions
24	22	12	5

Imports Categories by % of Total Value, 2014

Consumer goods		Capital goods	Intermediate	
		, ,	goods	
			goods	
	40		0.4	
	481	1 29	21	3

Source: World Integrated Trade Solution (WITS)

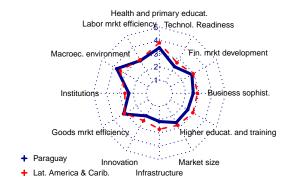
Doing Business 2015 Ranks (among all countries)

	$\mathrm{DB}\ 2015\ \mathrm{Rank}$	$\mathrm{DB}\ 2016\ \mathrm{Rank}$	Change in Rank
Dealing with Construction Permits	54	55	-1
Ease of Doing Business Rank	95	100	-5
Enforcing Contracts	75	75	0
Getting Credit	71	79	-8
Getting Electricity	92	96	-4
Paying Taxes	111	111	0
Protecting Minority Investors	143	144	-1
Registering Property	76	78	-2
Resolving Insolvency	100	102	-2
Starting a Business	126	135	-9
Trading Across Borders	134	135	-1

Source: Doing Busines Report 2015

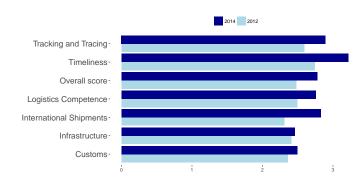
WEF Competitiveness Indicators

(Scale 1-5, 5=best)



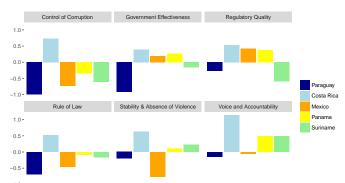
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



*Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	8.3	8.2
Binding $(\%)$	100	100.0
Dispersion (Standard Deviation)	7	7.0
Import duties collected (%, 2011-2013) [1]		3.1
MFN Tariff (Agriculture)	10.3	10.4
MFN Tariff (Non-Agriculture)	10.3	10.1
MFN Tariff (Simple Average)	10.3	10.2
Services sectors with GATS commitments [1]	_	9.0

Sources: WITS, [1] WTO Trade Profiles

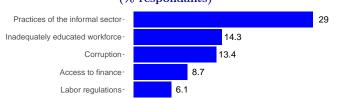
Private Sector View

Enterprise Survey 2010

	Paraguay	Latin America and Caribbean	All Countries
Number of electrical outages in a typical month	2.70	2.80	6.30
Percent of firms with a bank loan/line of credit	60.20	45.80	34.30
Proportion of investment financed by banks (%)	20.80	19.90	14.30
Proportion of investment financed internally (%)	60.40	62.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	20.60	14.00	9.90

Source: Enterprise Survey 2010

Top 5 constraints according to ES 2010 (% respondants)



Source: Enterprise Survey 2010

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



Paraguay

SCD/CPF

Most Recent

Product Document Date
Paraguay - Strategy of alliance for fiscal years 2015-18 2015-01-12

Planned

Product Concept Review Date Board Date
None

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	CommitmentUndisbursed Project			Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

$\overline{\mathbf{W}}\mathbf{B}$ $\overline{\mathbf{A}}\mathbf{S}\mathbf{A}$

Active

None

Lifetime Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Current Expenditure BB (US\$K)	RAS (Y/N)	Product Line	Management Approval Date	Team Leader	Task Name	Task ID
90	_	65	_	N	TA	2017-05-31	Alejandro	Improve IC in	
63	63	63	63	N	TA	2016-06-01	Espinosa-Wang Enrique Fanta Ivanovic	Paraguay Support WTO Trade Facilitation Agreement	P156168
									Closed
Lifetime Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Current Expenditure BB (US\$K)	RAS (Y/N)	Product Line	Management Approval Date	Team Leader	Task Name	Task ID
378	306	Ó		N	TA	2014-01-01	Javier Suarez	PY Inclusive	
26	3	0	_	N	TA	2010-03-24	Jasmin Chakeri	Competitiveness PY Implications of trade liberalization	P119925
Current FY Expenditure (in US\$K)	Total Expenditures (in US\$K)	Approval Value (in US\$K)	Expected End Date		Team Leader				IFC A Active Project ID None
								ıe.	Pipeline
Current FY Expenditure (in US\$K)	Total Expenditures (in US\$K)	Approval Value (in US\$K)	Expected End Date			Leader	Team	Project Name	Project ID
									None
									Closed
Current FY Expenditure (in US\$K)	Total Expenditures (in US\$K)	Approval Value (in US\$K)	Expected End Date			Leader	Team	Project Name	Project ID
_	Expenditures (in US\$K) Total Expenditures	Value (in US\$K) Approval Value (in	End Date	Date H				Project Name	Project ID None Closed