



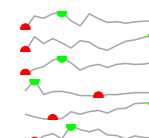
# Israel

## T&C Snapshots Data Note

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
364.5	8.6	21,640.0	42,425.1	6.1	53.0

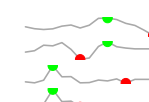
### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	3.41	3.25	2.77	3.20	3.40	3.50
Current account balance	1.79	2.34	3.69	4.15	4.93	5.76
Fiscal balance (% of GDP)	-4.79	-3.92	-3.54	-3.94	-3.80	-3.04
Remittances, received (% of GDP) [1]	0.30	0.26	0.28	—	—	—
Real Effective Exchange Rate (2010=100)	97.24	104.89	106.13	114.72	115.50	115.89
Consumer Price Index, annual percent change	2.23	1.52	0.47	1.39	0.92	0.80



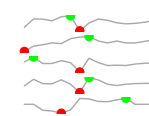
### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	18.6	19.7	18.7	18.2	16.9	15.5
Gross domestic investment, of w: Private investment (% GDP) [1]	19.7	20.2	19.9	—	—	—
Inward FDI (% of GDP) [2]	3.8	4.0	2.1	—	—	—
Inward FDI, % of private investment [2]	23.6	NA	—	—	—	—



### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	68.72	68.29	67.54	67.87	68.67	69.67
Trade balance (% GDP, real terms)	-0.65	0.76	0.21	0.25	0.66	1.16
Exports, Goods and Services, annual percent change (real terms)	4.01	1.48	0.83	3.75	5.24	5.74
Imports, Goods and Services, annual percent change (real terms)	3.25	-0.09	2.47	3.65	3.99	4.28
Total reserves in months of imports [1]	7.00	9.22	9.86	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)

Data not available

Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

Diamonds (other than sorted industrials)	Medicaments, n.e.s.	Electronic integrated circuits
30	8	6
	Chemical products and preparations, 6	Telephone sets, including telephone

### Imports Categories by % of Total Value, 2014

Consumer goods	Raw materials	Capital goods	Intermediate goods
30	24	23	23

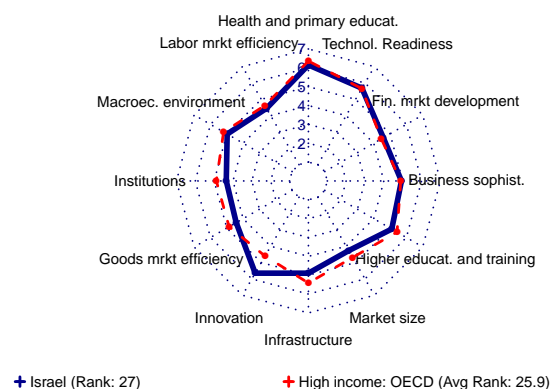
Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	70.59	70.56	-0.03	50	53	-3
Dealing with Construction Permits	68.17	68.2	0.03	91	96	-5
Enforcing Contracts	59.78	59.78	0	77	77	0
Getting Credit	65	65	0	36	42	-6
Getting Electricity	68.96	68.96	0	83	91	-8
Paying Taxes	72.33	71.65	-0.68	95	103	-8
Protecting Minority Investors	73.33	73.33	0	8	8	0
Registering Property	52.84	52.84	0	128	127	1
Resolving Insolvency	72.08	72.47	0.39	27	29	-2
Starting a Business	90.54	90.55	0.01	51	56	-5
Trading Across Borders	82.85	82.85	0	56	58	-2

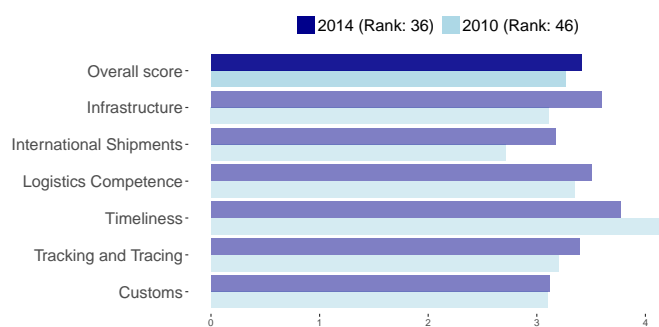
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-7, 7=best)



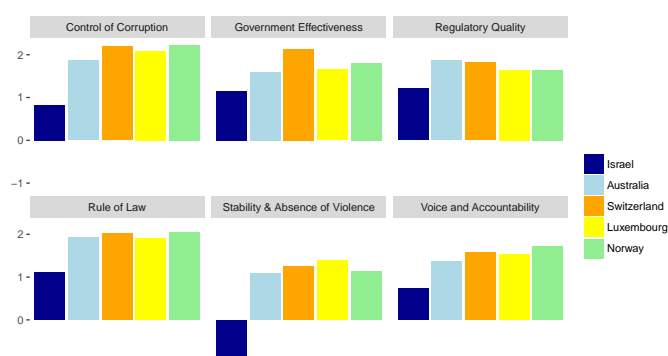
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2011	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	4.47	1.7
Binding (%)	73.91	73.7
Dispersion (Standard Deviation)	11.75	12.7
Import duties collected (%; 2011-2013) [1]	—	0.8
MFN Tariff (Agriculture)	12.62	13.4
MFN Tariff (Non-Agriculture)	3.34	3.0
MFN Tariff (Simple Average)	4.44	4.4
Services sectors with GATS commitments [1]	—	58.0

Sources: WITS, [1] WTO Trade Profiles

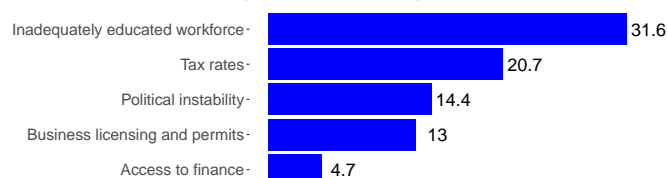
## Private Sector View

### Enterprise Survey 2013

	Middle East and North Africa	Israel	All Countries
Number of electrical outages in a typical month	17.60	0.10	6.30
Percent of firms with a bank loan/line of credit	25.60	55.10	34.30
Proportion of investment financed by banks (%)	13.60	31.60	14.30
Proportion of investment financed internally (%)	72.70	63.80	71.80
Senior management time spent dealing with the requirements of government regulation (%)	9.10	4.30	9.90

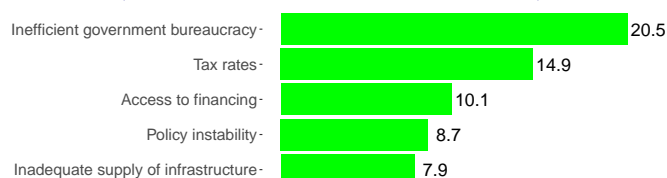
Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



# T&C Snapshots Operations Note



# Israel

## SCD/CPF

## Most Recent

Product	Document	Date
None		

## Planned

Product	Concept	Review Date	Board Date
None			

## WB Lending Pipeline

[illegible]

## WB Portfolio

## Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

## Active

## Task ID

## Active

## Project ID

## Project II