



## Trade and Competitiveness Monitoring Note



### Papua New Guinea

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2016)	(millions)	capita (current	(2009)	rate (2014)
	(2016)	US\$) (2016)		
19.5	7.8	2,502.0	39.3	2.5

#### **Macro Indicators**

	Avg 2002-2011	2012	2013	2014	2015	2010
GDP growth (annual %)	4.681	8.088	5.537	9.970	20.018	3.958
Current account balance	2.055	-14.944	2.949	19.303	23.967	24.549
Fiscal balance (% of GDP)	0.639	-3.198	-7.977	-6.774	-4.285	-3.553
Remittances, received (% of GDP) [1]	0.122	0.093	0.090	0.062	_	
Real Effective Exchange Rate (2010=100)	113.191	100.924	113.824	108.856	116.777	103.816



### **Investment indicators**

	Avg 2002-2011	2012	2013	2014	2015	2016	
Gross domestic investment (% GDP)	25.09	43.41	41.13	44.37	39.69	40.36	
Gross domestic investment, of w: Private investment (% GDP) [1]	19.96		_		_	_	
Inward FDI (% of GDP) [2]	0.88	0.16	0.12	-0.19	_	_	
Inward FDI, % of private investment [2]	5.20	0.72	NA		_		



### Trade Indicators

Trade Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	141.03	168.43	131.89	128.98	122.52	124.24
Trade balance (% GDP, real terms)	25.05	98.79	66.00	65.36	71.79	72.02
Exports, Goods and Services, annual percent change (real terms)	10.26	26.10	-21.84	8.00	20.00	5.00
Imports, Goods and Services, annual percent change (real terms)	2.22	-6.10	-0.16	6.20	-4.30	7.00
Total reserves in months of imports [1]	4.77	5.22		_		



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

# Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, NA

# tal Value, NA Doing Business 2015 Ranks (among all countries)

Data not available

Imports Categories by % of Total Value, NA

Data not available

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	130	127	3
Ease of Doing Business Rank	141	145	-4
Enforcing Contracts	169	169	0
Getting Credit	165	167	-2
Getting Electricity	94	98	-4
Paying Taxes	110	110	0
Protecting Minority Investors	98	99	-1
Registering Property	117	119	-2
Resolving Insolvency	140	138	2
Starting a Business	128	138	-10
Trading Across Borders	162	163	-1

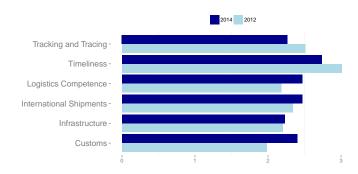
Source: World Integrated Trade Solution (WITS)

Source: Doing Busines Report 2015

### WEF Competitiveness Indicators (Scale 1-5, 5=best)

### **Logistics Performance Index** (Scale 1-5, 5=best)





Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

# World Governance indicators

# (Std. score, High=best)



Control of Corruption	Government Effectiveness	Regulatory Quality	
2 - 1 - 0 -			
-2 - Rule of Law	Onde War of Alexander of Marland	Malan and Assessment III.	Papua New Guinea Australia
2 - 1 - 0 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	Stability & Absence of Violence	voice and Accountability	Macao SAR, China New Zealand Singapore
-2 -			

Source: Worldwide Governance Indicators

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	5.1	
Binding (%)	100	_
Dispersion (Standard Deviation)	24.2	_
Import duties collected [1]		
MFN Tariff (Agriculture)	16.1	_
MFN Tariff (Non-Agriculture)	3	
MFN Tariff (Simple Average)	5.2	_
Services sectors with GATS commitments [1]	_	27

Sources: WITS, [1] WTO Trade Profiles

### Private Sector's Views

### **Enterprise Survey 2013**

Key Subsection CountryCode Period Scale Observation Source IndicatorShort

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Data not available

Source: Enterprise Survey 2013 Source: WEF Global Competitiveness Report 2015

