

Trade and Competitiveness Monitoring Note



Egypt, Arab Rep.

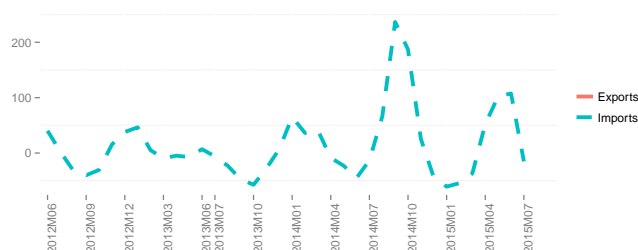
GDP (US\$ billions) (2015)	Population (millions) (2015)	Income per capita (current US\$) (2015)	Unemployment rate (2015)	Ease of Doing Business Rank (2015)
308	92	3,369	13	126

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	4.58	2.20	2.11	2.18	4.25	4.60	
Current account balance	0.54	-3.86	-2.35	-0.83	-3.70	-3.30	
Cash surplus/deficit (% of GDP)	-8.67	-10.57	-13.68	-12.84	-11.45	-10.47	
Gross Fixed Investment (% GDP)	19.08	20.62	18.15	18.75	19.12	19.58	
Gross capital formation (% of GDP) [1]	18.76	16.38	14.18	14.05	—	—	
Foreign direct investment, net inflows (% of GDP) [2]	3.97	2.32	1.64	1.69	—	—	
Private capital flows, total (% of GDP) [2]	20.92	16.93	—	—	—	—	
Total Trade in Goods and Services (% of GDP, real terms)	59.60	70.88	70.99	65.96	65.00	64.17	
Trade balance (% GDP, real terms)	-2.89	-8.23	-5.95	-10.22	-10.10	-9.95	
Exports, Goods and Services, annual percent change (real terms)	11.37	-2.33	5.99	-12.43	2.69	3.30	
Imports, Goods and Services, annual percent change (real terms)	10.03	11.01	-0.70	1.17	2.76	3.25	
Personal remittances, received (% of GDP) [1]	4.84	7.32	6.56	6.83	—	—	
General government gross debt [3]	86.07	78.90	89.03	90.47	89.99	89.35	
Total reserves in months of imports [1]	6.42	2.49	2.73	2.22	—	—	
Real Effective Exchange Rate (2010=100)	93.11	115.00	118.39	120.80	136.52	136.35	
Consumer Price Index, annual percent change	8.33	8.66	6.90	10.12	10.99	10.53	

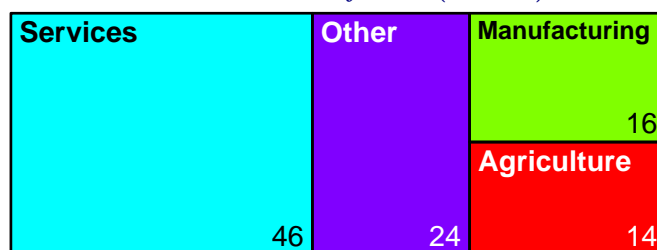
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

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Imports Categories by % of Total Value, 2014

Intermediate goods	Consumer goods	Raw materials	Capital goods
31	30	21	18

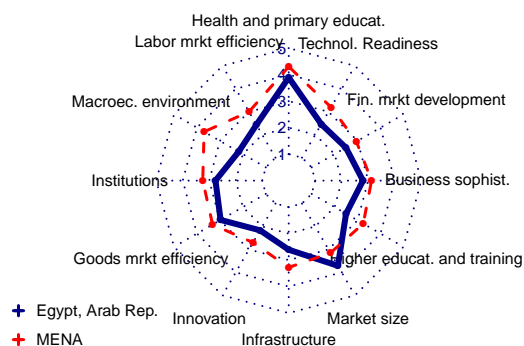
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	114	113	1
Ease of Doing Business Rank	126	131	-5
Enforcing Contracts	155	155	0
Getting Credit	71	79	-8
Getting Electricity	145	144	1
Paying Taxes	146	151	-5
Protecting Minority Investors	133	122	11
Registering Property	109	111	-2
Resolving Insolvency	121	119	2
Starting a Business	69	73	-4
Trading Across Borders	157	157	0

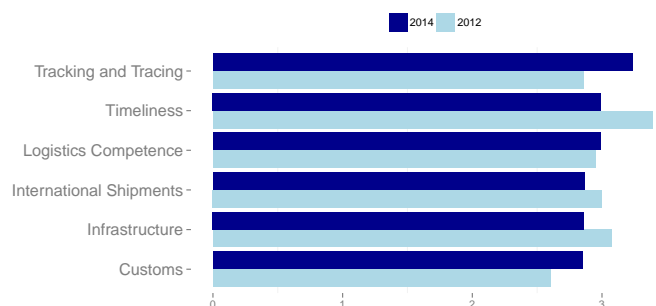
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



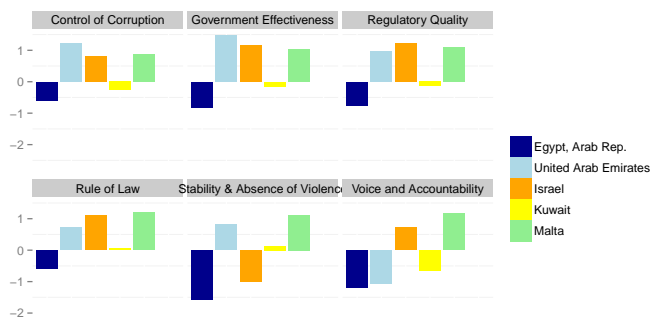
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	10.9	7.9
Binding (%)	99.3	99.3
Dispersion (Standard Deviation)	141.9	143.2
Import duties collected (% , 2010-2012) [1]	—	3.8
MFN Tariff (Agriculture)	66.5	71.2
MFN Tariff (Non-Agriculture)	9.4	9.5
MFN Tariff (Simple Average)	16.8	17.3
Services sectors with GATS commitments [1]	—	44.0

Sources: WITS, [1] WTO Trade Profiles

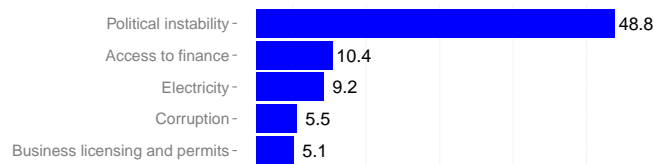
Private Sector's Views

Enterprise Survey 2013

	Middle East and North Africa	Egypt, Arab Rep.	All Countries
Number of electrical outages in a typical month	17.60	16.30	6.30
Percent of firms with a bank loan/line of credit	25.60	6.00	34.30
Proportion of investment financed by banks (%)	13.60	5.20	14.30
Proportion of investment financed internally (%)	72.70	89.10	71.80
Senior management time spent dealing with the requirements of government regulation (%)	9.10	3.10	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015