

T&C

Snapshots

Data Note



Ukraine

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Poverty rate (2013)	Unemployment rate (2014)
107.0	44.5	2,404.5	0.0	7.7

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.24	0.00	-6.80	-12.00	1.00	2.00
Current account balance	0.24	-9.01	-4.92	-1.01	-1.31	-1.61
Fiscal balance (% of GDP)	-3.03	-3.74	-4.70	-3.90	-3.29	-1.12
Remittances, received (% of GDP) [1]	3.39	5.27	5.58	—	—	—
Real Effective Exchange Rate (2010=100)	108.13	108.67	87.24	73.16	86.84	91.49
Consumer Price Index, annual percent change	10.12	-0.26	12.10	36.39	4.00	4.00

Investment indicators

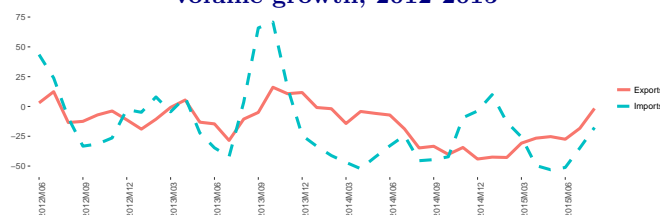
	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	20.9	16.0	13.2	11.3	12.4	14.2
Gross domestic investment, of w: Private investment (% GDP) [1]	22.6	17.9	14.1	—	—	—
Inward FDI (% of GDP) [2]	4.6	2.4	0.3	—	—	—
Inward FDI, % of private investment [2]	21.8	NA	—	—	—	—

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	109.7	96.4	83.5	69.4	71.7	74.4
Trade balance (% GDP, real terms)	-8.5	-23.5	-16.7	-8.4	-7.7	-8.5
Exports, Goods and Services, annual percent change (real terms)	1.0	-8.1	-14.5	-19.8	6.0	5.0
Imports, Goods and Services, annual percent change (real terms)	5.2	-3.5	-22.1	-31.7	3.1	6.5
Total reserves in months of imports [1]	4.5	2.3	1.2	—	—	—

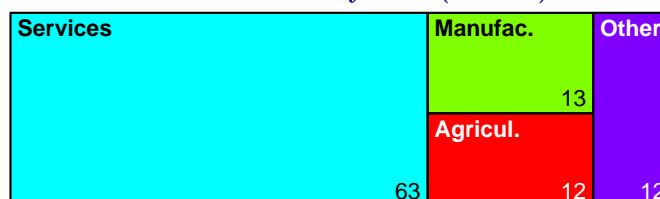
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Sunflower seed or safflower oil and	Other maize, unmilled	Semi-finished products of iron or non	Flat-rolled products of iron or non	Other wheat (including spelt) & mes
7	6	6	5	4

Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Capital goods	Raw materials
50	21	17	11

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	139	140	-1
Ease of Doing Business Rank	87	83	4
Enforcing Contracts	98	98	0
Getting Credit	17	19	-2
Getting Electricity	138	137	1
Paying Taxes	106	107	-1
Protecting Minority Investors	87	88	-1
Registering Property	64	61	3
Resolving Insolvency	141	141	0
Starting a Business	70	30	40
Trading Across Borders	109	109	0

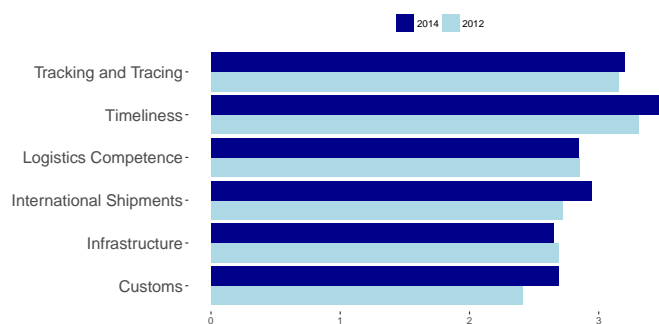
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



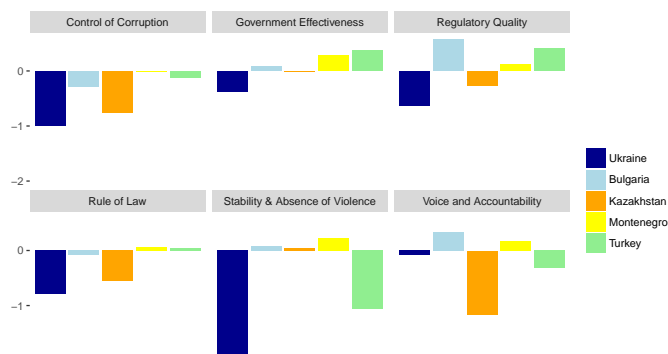
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	4.5	4.3
Binding (%)	100	100.0
Dispersion (Standard Deviation)	7	5.2
Import duties collected (% , 2011-2013) [1]	—	1.6
MFN Tariff (Agriculture)	9.7	9.1
MFN Tariff (Non-Agriculture)	3.8	3.8
MFN Tariff (Simple Average)	4.5	4.4
Services sectors with GATS commitments [1]	—	137.0

Sources: WITS, [1] WTO Trade Profiles

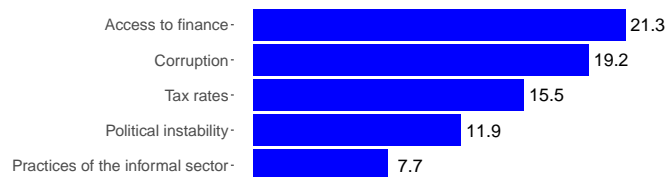
Private Sector's Views

Enterprise Survey 2013

	Ukraine	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	0.30	2	6.30
Percent of firms with a bank loan/line of credit	18.50	—	34.30
Proportion of investment financed by banks (%)	11.00	—	14.30
Proportion of investment financed internally (%)	66.90	—	71.80
Senior management time spent dealing with the requirements of government regulation (%)	19.60	—	9.90

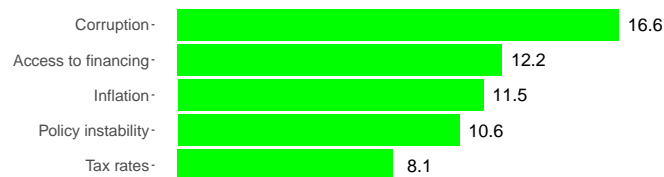
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Ukraine

SCD/CPF

Most Recent

Product	Document	Date
Ukraine - Country partnership strategy for the period FY12-FY16		2012-06-05

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P152638	Impr Competitiveness for Growth and Jobs	Karen Grigorian	2016-07-08	IPF	2016-04-15	200	—	35	105	C

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None									

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P147066	Ukraine Programmatic PSD TA	Iva Hamel	2014-06-29	PA	N	—	0	104	104
P114090	PTAFTA	Ruslan Piontkivsky	2011-01-03	TA	N	—	0	107	107

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
600664	Ukraine Investment Climate Reform Project	Osmochescu, Eugeniu	2016-01-06	2018-12-31	3,325	185	185
599789	Ukraine Crop Receipts Project	Soroka, Leah Ann	2013-11-20	2020-06-30	4,888	298	230
584508	Ukraine Investment Climate: Agribusiness and Cleaner Production	Osmochescu, Eugeniu	2012-02-29	2015-09-30	2,857	2,766	197

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
559525	Ukraine Tax Compliance Cost Survey	Pyatachenko, Dmitry	2007-09-21	2009-10-31	265	232	0
552505	PEP Ukraine Business Enabling Environment (Phase III)	Osavolyuk, Serhiy	2007-02-14	2012-06-30	4,752	4,608	0
523042	Ukraine SME Policy Development Project, Phase 2	Liepina, Sanda	2005-12-15	2007-08-31	1,876	1,191	0
523108	Ukraine SME Policy Development Project, phase II	Lozansky, Tania	2005-06-17	—	0	0	0
537347	Ukraine SME Policy Development Project, phase I	Lozansky, Tania	2005-06-17	—	0	0	0
534164	Ukraine Pulp and Paper Strategic Plan	Ivanov, Ivan	2005-06-16	2007-03-01	200	246	0