

















Trade and Competitiveness Monitoring Note



Seychelles

GDP (US\$ billions) (2015)	Population (millions) (2015)	Income per capita (current US\$) (2015)	Poverty rate (2006)	Unemployment rate (2015)	Ease of Doing Business Rank (2015)
1.4e+00	9.2e-02	1.5e+04	3.7e-01	2.7e+00	1.0e+02

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	2.7e+00	6.6e+00	6.0e+00	3.3e+00	3.5e+00	3.7e+00	
Current account balance	-1.0e+01	-2.0e+01	-1.1e+01	-2.1e+01	-1.5e+01	-1.5e+01	
Cash surplus/deficit (% of GDP)	-4.2e+00	2.2e+00	1.2e-04	2.4e+00	3.3e-01	1.2e+00	
Gross Fixed Investment (% GDP)	3.8e+01	3.3e+01	3.5e+01	3.5e+01	3.2e+01	3.3e+01	
Gross capital formation (% of GDP) [1]	2.8e+01	3.7e+01	3.8e+01	3.7e+01	—	—	
Foreign direct investment, net inflows (% of GDP) [2]	1.4e+01	2.3e+01	1.2e+01	1.6e+01	—	—	
Private capital flows, total (% of GDP) [2]	5.0e+01	4.1e+01	—	—	—	—	
Total Trade in Goods and Services (% of GDP, real terms)	1.4e+02	1.5e+02	1.5e+02	1.5e+02	1.4e+02	1.4e+02	
Trade balance (% GDP, real terms)	-7.9e+00	-1.9e+01	-1.1e+01	-1.5e+01	-1.6e+01	-1.5e+01	
Exports, Goods and Services, annual percent change (real terms)	4.4e+00	6.5e+00	1.5e+01	-7.3e-01	-4.2e+00	6.4e+00	
Imports, Goods and Services, annual percent change (real terms)	7.3e+00	9.3e+00	2.6e+00	6.0e+00	-1.4e+00	4.4e+00	
Personal remittances, received (% of GDP) [1]	1.1e+00	1.6e+00	9.1e-01	1.1e+00	—	—	
General government gross debt [3]	1.4e+02	7.7e+01	6.4e+01	6.5e+01	6.4e+01	6.0e+01	
Total reserves in months of imports [1]	1.6e+00	2.4e+00	3.1e+00	3.3e+00	—	—	
Real Effective Exchange Rate (2010=100)	1.9e+02	9.6e+01	1.1e+02	1.2e+02	1.0e+02	1.1e+02	
Consumer Price Index, annual percent change	7.8e+00	7.1e+00	4.3e+00	1.4e+00	4.3e+00	3.0e+00	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	123	123	0
Ease of Doing Business Rank	104	95	9
Enforcing Contracts	137	138	-1
Getting Credit	171	109	62
Getting Electricity	123	139	-16
Paying Taxes	43	43	0
Protecting Minority Investors	104	105	-1
Registering Property	66	67	-1
Resolving Insolvency	62	63	-1
Starting a Business	123	131	-8
Trading Across Borders	86	86	0

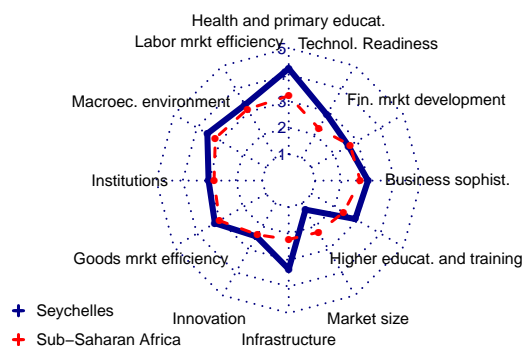
Imports Categories by % of Total Value, NA

Error in plot.new(): figure margins too large

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



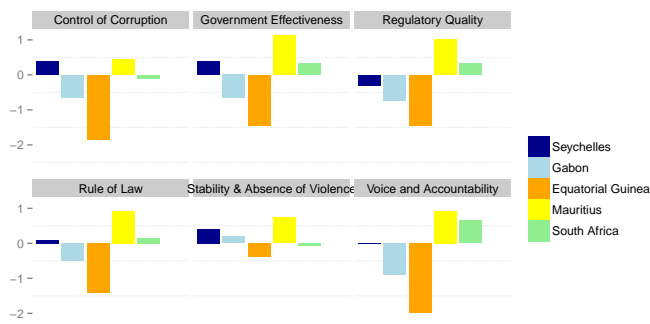
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2012
Import duties collected (% , 2011-2013) [1]	5.9
Services sectors with GATS commitments [1]	99.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

```
## Error in '[.data.frame'(data, , c(1, 4, 3, 2))': undefined columns selected
```

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)

Data not available

Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Access to financing -	21.9
Poor work ethic in labor force -	15.1
Inadequately educated workforce -	11.3
Inefficient government bureaucracy -	8
Inadequate supply of infrastructure -	7.7

Source: WEF Global Competitiveness Report 2015