



# Snapshots Data Note

2015

2016



GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2016)	(millions)	capita (current	(2007)	rate (2014)
	(2016)	US\$) (2016)		
6.7	4.6	1,445.8	68.6	3.8

2013

2014

2012

### Macro Indicators

	11.8 2002 2011	-01-	2010	2011	2010	2010
GDP growth (annual %)	2.42	8.30	8.70	1.00	3.00	5.70
Current account balance	-26.20	-27.76	-28.17	-28.68	-43.22	-71.22
Fiscal balance (% of GDP)	4.65	1.21	-1.47	-0.25	-9.64	-6.34
Remittances, received (% of GDP) [1]	9.28	29.72	19.70	24.60	_	_
Real Effective Exchange Rate (2010=100)	86.59	102.79	115.68	168.61	157.79	525.29
Consumer Price Index, annual percent change	10.26	6.83	7.57	9.57	NA	_

Δνσ 2002-2011



### **Investment indicators**

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	6.2	7.8	58.8	58.6	25.6	29.1
Gross domestic investment, of w: Private investment (% GDP) [1]	20.1	19.5	19.5	19.5	_	_
Inward FDI (% of GDP) [2]	29.1	56.8	54.5	15.2	_	_
Inward FDI, % of private investment [2]	229.3	522.9	NA		_	_



Trade Indicators						
	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	62.6	52.4	47.8	49.8	44.6	45.9
Trade balance (% GDP, real terms)	-4.4	-8.0	-6.0	-8.2	-17.3	-11.2
Exports, Goods and Services, annual percent change (real terms)	1.1	1.4	2.2	0.5	-32.3	34.0
Imports, Goods and Services, annual percent change (real terms)	3.8	3.8	-3.0	8.6	10.0	-2.3
Total reserves in months of imports [1]	1.4	2.6	2.5	_	_	_



Change in Rank

168

37

183

0 51 -5 -42 0

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Gross Value Added by Economic Activity 2013 (% GDP)

Data not available

Data not available

Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

### Doing Business 2015 Ranks (among all countries)

DB 2015 Rank DB 2016 Rank

168

30

183

Data not available

Ease of Doing Business Rank 180 179  ${\bf Enforcing\ Contracts}$ 176 176 Getting Credit 160109 Getting Electricity 175180 Paying Taxes 76 118 Protecting Minority Investors 182 182 Registering Property 177 178

Dealing with Construction Permits

Resolving Insolvency

Starting a Business

Trading Across Borders

Data not available

Imports Categories by % of Total Value, NA

Source: World Integrated Trade Solution (WITS) Source: Doing Busines Report 2015

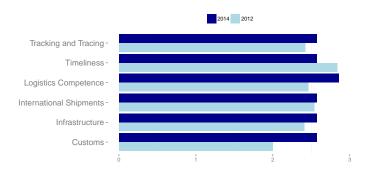
### WEF Competitiveness Indicators

(Scale 1-5, 5=best)

# Health and primary educat. Labor mrkt efficiency. Technol. Readiness 4 Macroec. environment 3 Fin. rrrkt development 2 Institutions Business sophist. Goods mrkt efficiency Higher educat. and training + Liberia Innovation Market size + Sub-Saharan Africa Infrastructure

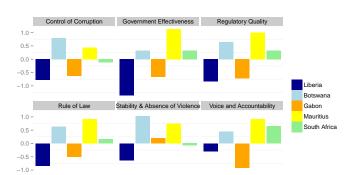
Source: WEF Global Competitiveness Report 2015

# Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

# World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

### **Trade Policy**

	2012	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	9.8	9.6
Dispersion (Standard Deviation)	7.5	7.5
MFN Tariff (Agriculture)	9.8	9.7
MFN Tariff (Non-Agriculture)	10.1	10.1
MFN Tariff (Simple Average)	10.0	10.0

Sources: WITS, [1] WTO Trade Profiles

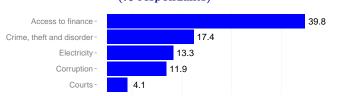
### Private Sector's Views

### **Enterprise Survey 2013**

	Sub-Saharan Africa	Liberia	All Countries
Number of electrical outages in a typical month	8.30	1.70	6.30
Percent of firms with a bank loan/line of credit	23.10	14.00	34.30
Proportion of investment financed by banks (%)	9.90	6.70	14.30
Proportion of investment financed internally (%)	76.70	79.80	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	7.50	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note

### WB Lending Pipeline

Project ID Project Name FY Prob Team Leader Approval Lending Begin Commitment Latest  $\operatorname{Cum}$ Expenses Date Inst. Appraisal (US\$M) Sort Expenses Type Overall (US\$K) Risk Rating

None

### WB Portfolio Active

Project ID Project Name Team Leader Lending  ${\rm Closing}$  ${\bf Commitment Undisbursed\ Project}$ Project OverallMonths Approval Rating IP Date (US\$M)Rating Risk ${\bf Inst.}$ Date Balance  ${\rm in}$ (US\$M)DOProb-Type lemStatus

None

### Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type		, ,	DO	IP	Rating

None

### WB ASA

### Active

Task ID	Task Name	Team Leader	Management Approval	Product Line	RAS (Y/N)	Current Expendi-	Current Expendi-	Lifetime Expendi-	Lifetime Expendi-
			Date		. , ,	ture BB (US\$K)	ture Total (US\$K)	ture BB (US\$K)	ture Total (US\$K)
None									

### Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	$\begin{array}{c} \text{Lifetime} \\ \text{Expenditure} \\ \text{Total} \\ \text{(US$K)} \end{array}$
P131782	PSD Strategy & Dialogue	Gary J. Fine	2015-10-07	TA	N	_	0	346	746
P147099	Liberia DTIS Dissemination	Daniel Kwabena Boakye	2015-08-04	TA	N	_	6	64	161
P133205	DTIS UPDATE	Daniel Kwabena Boakye	2013-06-26	EW	N	_	0	154	269

## IFC ASA

### Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)
None						
Closed						
Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in	Current Expenditure

None