



# T&C Snapshots Data Note



# Colombia

billions) (2016) (millions) capita (current (2013)	rate (2014)
(2016) US\$) (2016)	
378.6 $48.7$ $7,781.4$ $6.1$	10.1

#### **Macro Indicators**

Wacro Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	4.319.5	3.973.5	4.883.2	4.655.9	2.876.2	2.981.4
Current account balance	-1.672.4	-3.059.5	-3.251.2	-5.317.3	-7.098.6	-6.675.2
Fiscal balance (% of GDP)	-1.939.6	0.000.4	-0.960.2	-0.882.8	-0.388.2	1.297.7
Remittances, received (% of GDP) [1]	2.130.4	1.087.1	1.170.8	1.102.8	_	_
Real Effective Exchange Rate (2010=100)	88.538.0	107.160.7	103.786.6	99.732.2	90.183.8	98.091.5
Consumer Price Index, annual percent change	5.375.1	3.169.3	2.017.0	2.898.8	4.200.0	3.400.0



#### **Investment indicators**

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	20.4	27.2	27.5	29.2	29.4	29.5
Gross domestic investment, of w: Private investment (% GDP) [1]	21.7	23.9	24.2	26.0	_	_
Inward FDI (% of GDP) [2]	3.6	4.1	4.3	4.2	_	_
Inward FDI, % of private investment [2]	17.1	17.6	NA	_	_	_



#### Trade Indicators

Trade Indicators	Avg 2002-2011	2012	2013	2014	2015	2016	
Total Trade in Goods and Services (% of GDP, real terms)	36.48	44.59	45.01	45.24	44.34	43.81	
Trade balance (% GDP, real terms)	-3.40	-10.19	-10.46	-12.79	-13.03	-12.89	
Exports, Goods and Services, annual percent change (real terms)	4.86	5.99	5.34	-1.69	-0.75	1.70	
Imports, Goods and Services, annual percent change (real terms)	9.72	9.32	6.20	9.49	1.70	1.80	
Total reserves in months of imports [1]	5.30	5.06	5.91	6.10	_	_	



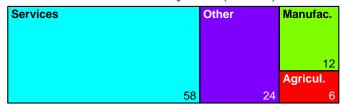
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Crude petroleum		Other coal	Petroleum oils & oils obtained from
		12	5
		Coffee, not roasted,	
	47	whether or not 5	

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods	
J	3		
36	I 32	27	5

Source: World Integrated Trade Solution (WITS)

# Doing Business 2015 Ranks (among all countries)

	$\mathrm{DB}\ 2015\ \mathrm{Rank}$	$\mathrm{DB}\ 2016\ \mathrm{Rank}$	Change in Rank
Dealing with Construction Permits	38	38	0
Ease of Doing Business Rank	52	54	-2
Enforcing Contracts	180	180	0
Getting Credit	2	2	0
Getting Electricity	65	69	-4
Paying Taxes	150	136	14
Protecting Minority Investors	12	14	-2
Registering Property	53	54	-1
Resolving Insolvency	28	30	-2
Starting a Business	79	84	-5
Trading Across Borders	111	110	1

Source: Doing Busines Report 2015

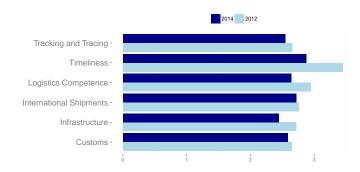
## WEF Competitiveness Indicators

(Scale 1-5, 5=best)

# Health and primary educat. Labor mrkt efficiency. Technol. Readiness 4 Macroec. environment 3: Fin. mrkt development 2 Institutions Business sophist. Goods mrkt efficiency igher educat. and training + Colombia Innovation Market size + Lat. America & Carib. Infrastructure

Source: WEF Global Competitiveness Report 2015

# Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

# World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

#### **Trade Policy**

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	11.2	5.1
Binding $(\%)$	100	100.0
Dispersion (Standard Deviation)	7.9	9.1
Import duties collected (%, 2011-2013) [1]		3.8
MFN Tariff (Agriculture)	17.1	15.5
MFN Tariff (Non-Agriculture)	11.6	4.5
MFN Tariff (Simple Average)	12.5	6.0
Services sectors with GATS commitments [1]	_	57.0

Sources: WITS, [1] WTO Trade Profiles

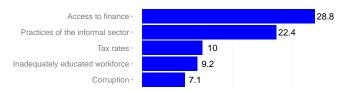
### Private Sector's Views

#### **Enterprise Survey 2013**

	Latin America and Caribbean	Colombia	All Countries
Number of electrical outages in a typical month	2.80	0.60	6.30
Percent of firms with a bank loan/line of credit	45.80	57.20	34.30
Proportion of investment financed by banks (%)	19.90	21.20	14.30
Proportion of investment financed internally (%)	62.90	43.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	12.90	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note

# WB Lending Pipeline

Project ID Project Name FY Prob Team Leader Approval Lending Begin Commitment Latest  $\operatorname{Cum}$ Expenses Date Inst. Appraisal (US\$M) Sort Expenses Type Overall (US\$K) (US\$K) Risk Rating

None

## WB Portfolio Active

Project ID Project Name Team Leader Lending  ${\rm Closing}$  ${\bf Commitment Undisbursed\ Project}$ Project OverallMonths Approval Rating IP Date (US\$M)Rating Risk ${\bf Inst.}$ Date Balance  ${\rm in}$ (US\$M) $_{\mathrm{DO}}$ Prob-Type lemStatus

None

#### Closed

Project ID Pr	roject Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

# WB ASA

## Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)			
P158863	Regulatory Business Environment in Colom	Lucero Del Carmen Burga Bravo De Rueda	2016-11-30	TA	N	_	Ö	_	0			
P151099	IE of Technology Extension Pilot	Leonardo Iacovone	2016-06-30	IE	N	2	2	56	105			
P153594	Trade in Professional Services in Colomb	Jasmin Chakeri	2016-05-31	TA	N	0	0	8	8			
P153595	STI Public Expenditure Review	Leonardo Iacovone	2016-05-30	EW	Y	91	91	185	185			
P158038	JIT Progress on National Science, Tech	Lucero Del Carmen Burga Bravo De Rueda	2016-02-29	TA	N	13	13	13	13			
P157766	Workshop on Programa Nacional de Desarro	Lucero Del Carmen Burga Bravo De Rueda	_	TA	N	_	0	_	0			
Closed	Closed											
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)			
P119018	CO Technology Extension	Leonardo Iacovone	2015-12-16	TA	N	5	5	393	393			
P090985	Intellectual Property and FTAs	Carsten Fink	2004-07-22	TE	N	_	0	12	12			

# IFC ASA

## Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)
None						
Closed						
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None						