



# T&C Snapshots Data Note

2016

2015

2017



## Morocco

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2017)	(millions)	capita (current	(2007)	rate (2014)
109.5	(2017) 35.2	US\$) (2017) 3.106.3	3.1	10.2

2013

2014

## **Macro Indicators**

	1118 2000 2012	2010	2011	2010	2010	2011
GDP growth (annual %)	4.76	4.38	2.56	4.70	2.68	4.01
Current account balance	-1.77	-7.55	-5.88	-4.83	-4.45	-3.70
Fiscal balance (% of GDP)	-3.64	-5.58	-4.87	-4.58	-3.69	-3.01
Remittances, received (% of GDP) [1]	7.41	6.41	_	_	_	
Real Effective Exchange Rate (2010=100)	106.03	97.59	96.96	97.86	98.25	98.42
Consumer Price Index, annual percent change	1.70	1.87	0.44	1.12	1.30	1.40

Avg 2003-2012



#### **Investment indicators**

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	28.4	28.5	28.1	27.4	27.2	26.9	
Gross domestic investment, of w: Private investment (% GDP) [1]	32.8	34.7	32.2	_	_		
Inward FDI (% of GDP) [2]	2.7	3.2	3.3		_		
Inward FDI, % of private investment [2]	9.4	NA	_	_	_	_	



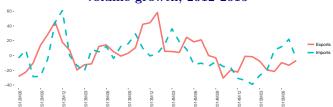
#### **Trade Indicators**

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	66.06	65.14	67.41	68.64	71.46	73.57
Trade balance (% GDP, real terms)	-3.69	-4.20	-3.24	-2.14	-1.13	0.01
Exports, Goods and Services, annual percent change (real terms)	5.80	2.35	8.00	8.50	8.60	8.80
Imports, Goods and Services, annual percent change (real terms)	6.17	-1.45	4.50	4.90	5.30	5.40
Total reserves in months of imports [1]	7.30	4.65		_	_	_



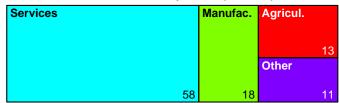
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)  $\,$ 

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

# Doing Business 2015 Ranks (among all countries)

Data not available

## Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Capital	Raw
		goods	materials
35	27	19	18

Source: World Integrated Trade Solution (WITS)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	26	29	-3
Ease of Doing Business Rank	80	75	5
Enforcing Contracts	59	59	0
Getting Credit	105	109	-4
Getting Electricity	56	55	1
Paying Taxes	65	62	3
Protecting Minority Investors	104	105	-1
Registering Property	103	76	27
Resolving Insolvency	130	130	0
Starting a Business	52	43	9
Trading Across Borders	101	102	-1

Source: Doing Busines Report 2015

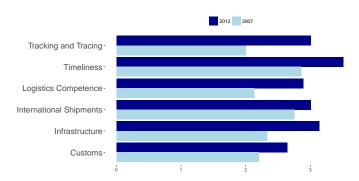
# WEF Competitiveness Indicators

(Scale 1-5, 5=best)

# Health and primary educat. Labor mrkt efficiency. Technol. Readiness Macroec. environment 3: Fin. mrkt development 2: Institutions Business sophist. Goods mrkt efficiency Higher educat. and training + Morocco Innovation Market size Infrastructure

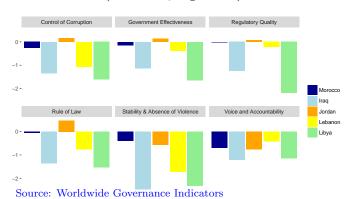
Source: WEF Global Competitiveness Report 2015

# Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

# World Governance indicators (Std. score, High=best)



**Trade Policy** 

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	17	4.3
Binding $(\%)$	100	100.0
Dispersion (Standard Deviation)	23.3	17.6
Import duties collected (%, 2010-2012) [1]		3.0
MFN Tariff (Agriculture)	41.5	27.4
MFN Tariff (Non-Agriculture)	13	8.5
MFN Tariff (Simple Average)	16.8	11.1
Services sectors with GATS commitments [1]	_	45.0

Sources: WITS, [1] WTO Trade Profiles

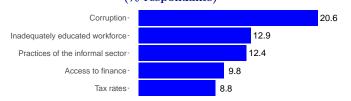
## Private Sector's Views

## **Enterprise Survey 2013**

	Morocco	Middle East and North Africa	All Countries
Number of electrical outages in a typical month	0.60	17.60	6.30
Percent of firms with a bank loan/line of credit	51.90	25.60	34.30
Proportion of investment financed by banks (%)	23.40	13.60	14.30
Proportion of investment financed internally (%)	63.70	72.70	71.80
Senior management time spent dealing with the requirements of government regulation $(\%)$	4.60	9.10	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015

