

T&C

Snapshots

Data Note



Vietnam

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2012) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
222.1	93.0	310,070.0	2,389.3	3.2	2.3	90.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	6.47	5.42	5.98	6.23	6.32	6.31
Current account balance	-2.23	5.49	4.78	0.25	-0.02	-0.30
Fiscal balance (% of GDP)	-2.28	-6.94	-5.97	-5.41	-5.00	-4.79
Remittances, received (% of GDP) [1]	6.09	—	—	—	—	—
Real Effective Exchange Rate (2010=100)	91.78	117.36	121.66	128.19	125.63	123.16
Consumer Price Index, annual percent change	8.76	6.61	4.08	1.50	2.95	3.18

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	27.1	27.6	28.3	29.1	29.8	29.8
Gross domestic investment, of w: Private investment (% GDP) [1]	34.0	26.7	26.8	—	—	—
Inward FDI (% of GDP) [2]	5.9	5.2	4.9	—	—	—
Inward FDI, % of private investment [2]	18.0	NA	—	—	—	—

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	131.20	182.19	192.78	203.78	214.16	224.81
Trade balance (% GDP, real terms)	-3.24	1.16	0.23	-3.94	-5.05	-5.51
Exports, Goods and Services, annual percent change (real terms)	13.18	17.37	11.56	9.99	11.24	11.50
Imports, Goods and Services, annual percent change (real terms)	13.31	17.09	12.73	14.60	12.20	11.70
Total reserves in months of imports [1]	2.66	2.17	—	—	—	—

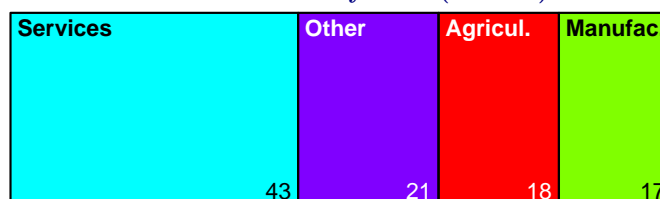
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Telephone sets, including telephone	Crude petroleum	Other footwear with uppers of leather	Coffee, not roasted, whether or not
16	5	3	3
		Portable automatic data processing	

Imports Categories by % of Total Value, 2014

Capital goods	Intermediate goods	Consumer goods	Raw materials
37	37	18	8

Source: World Integrated Trade Solution (WITS)

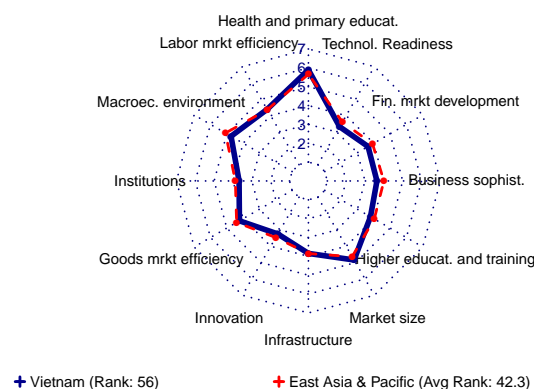
Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015 Rank	2016 Rank	Change
Ease of Doing Business	60.35	62.1	1.75	93	90	3
Dealing with Construction Permits	82.33	82.21	-0.12	12	12	0
Enforcing Contracts	60.22	60.22	0	74	74	0
Getting Credit	65	70	5	36	28	8
Getting Electricity	56.91	63.34	6.43	130	108	22
Paying Taxes	43.61	45.41	1.8	172	168	4
Protecting Minority Investors	45	45	0	121	122	-1
Registering Property	70.6	70.6	0	58	58	0
Resolving Insolvency	35.02	35.83	0.81	125	123	2
Starting a Business	77.68	81.25	3.57	125	119	6
Trading Across Borders	67.15	67.15	0	98	99	-1

Source: Doing Business Report 2015

WEF Competitiveness Indicators

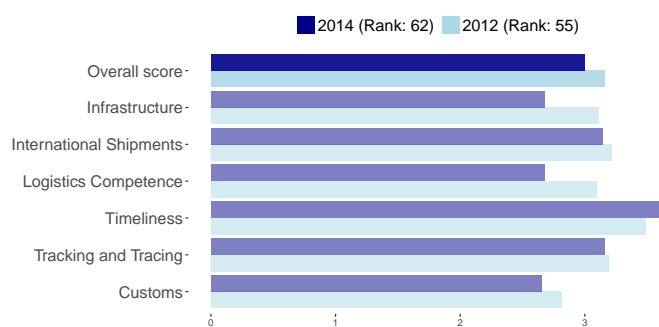
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

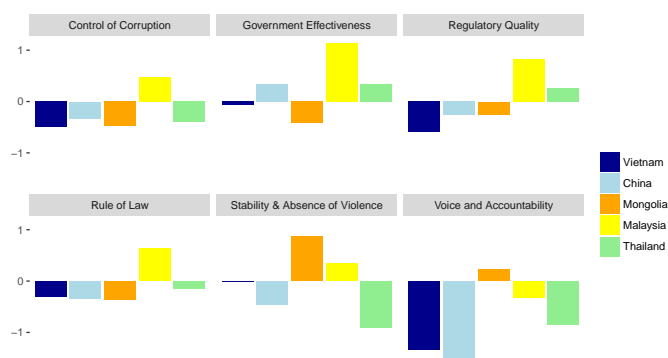
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	7.3	6.6
Binding (%)	100	100
Dispersion (Standard Deviation)	13	12.6
Import duties collected [1]	—	—
MFN Tariff (Agriculture)	17	16.9
MFN Tariff (Non-Agriculture)	8.4	8.1
MFN Tariff (Simple Average)	9.8	9.3
Services sectors with GATS commitments [1]	—	105

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

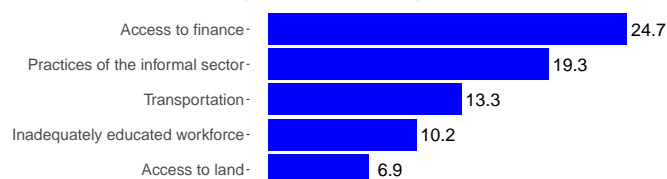
Enterprise Survey 2009

	Vietnam	East Asia and Pacific	All Countries
Number of electrical outages in a typical month	1.00	3.50	6.30
Percent of firms with a bank loan/line of credit	49.90	35.00	34.30
Proportion of investment financed by banks (%)	12.00	12.80	14.30
Proportion of investment financed internally (%)	74.70	74.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	4.60	6.70	9.90

Source: Enterprise Survey 2009

Top 5 constraints according to ES 2009

(% respondents)



Source: Enterprise Survey 2009

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Vietnam

SCD/CPF

Most Recent

Product	Document	Date
Vietnam - Performance and learning review of the country partnership strategy for the period FY12-FY16		2015-05-18

Planned

Product	Concept Review Date	Board Date
Vietnam SCD	2015-12-07	2016-05-02

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P156773	Thanh Hoa Industrial and Enterprise Dev	Andres F. Garcia	2016-12-28	IPF	2016-09-05	96	—	178	178	C
P158817	Vietnam Logistics Statistical System	Duc Minh Pham	2016-04-08	IPF	—	0	—	0	0	—
P129222	Vietnam Climate Innovation Center (CIC)	Jana Malinska	—	IPF	—	0	—	157	871	—

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
P155260	Vietnam Climate Innovation Center (VCIC)	Lien Anh Pham	2015-10-30	IPF	2018-06-30	4	3	—	—	—	0
P121643	Vietnam Inclusive Innovation	Smita Kuriakose	2013-05-13	IPF	2018-11-30	55	46	U	U	S	14

Closed

[illegible]

WB ASA
Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P159578	Vietnam Trans-Pacific Partnership	Richard James Lowden Record	2016-10-14	2018-06-15	PA	N	—	0	—	0
P156831	Vietnam Trade Facilitation	Duc Minh Pham	2015-12-25	2017-06-30	TA	N	58	242	58	242
P158037	Vietnam Global Value Chains	Richard James Lowden Record	—	2016-06-30	EW	N	24	24	24	24
P123838	ASP 5&6 Business Incubation in Vietnam	Timothy John Charles Kelly	—	2013-08-30	PT	N	—	0	—	436

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P126546	Developing Knowledge Partnership	Quang Hong Doan	2011-06-29	2014-03-24	TA	N	—	0	268	268
P143775	TA Support for CIT and VAT Law Amendment	Duc Minh Pham	—	2014-03-17	TA	N	—	0	18	115
P128358	Vietnam Knowledge Transfer	Nancy Chen	2011-11-16	2012-06-26	TA	N	—	0	74	74
P108641	WTO	Martin G. Rama	—	2008-06-16	TA	N	—	0	99	99
P103461	Vietnam: Support the Beyond WTO program	Yan Wang	2007-07-03	2007-12-07	TE	N	—	0	51	51
P099345	Research Workshop on Beyond the WTO prog	Yan Wang	—	2007-03-27	TE	N	—	0	10	26
P092827	Vietnam WTO Accession	Duc Minh Pham	—	2007-01-22	TA	N	—	0	132	274
P095455	VN: Trade policy and WTO Accession, TOT	Yan Wang	—	2006-05-17	TE	N	—	0	57	103
P095456	VN: WTO Accession for Parliamentarians	Yan Wang	—	2005-12-20	TE	N	—	0	50	98
P095454	VN: Trade and WTO Accession for HNP	Yan Wang	—	2005-08-18	TE	N	—	0	18	60
P093693	Vietnam: Post WTO Industrial policy III	Yan Wang	—	2005-04-07	TE	N	—	0	26	73
P093696	Vietnam: WTO and Industrial Policy II	Yan Wang	—	2004-12-17	TE	N	—	0	—	10
P083318	Vietnam WTO Accession	Duc Minh Pham	—	2003-06-03	EW	N	—	0	180	180

IFC ASA
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
599615	Industrial Resource Efficiency	Vu, Anh Tuong	2014-03-12	2017-06-30	2,769	614	231
600060	Vietnam Agri-Finance and Good Agricultural Practices	Rozemuller, Hendericus Bastiaan	2013-10-17	2017-12-30	3,418	2,465	575
596607	Vietnam Simplified Business Tax Implementation	Nguyen, Viet Anh	2012-11-30	2017-06-30	1,729	852	200
599100	Green Building Promotion in Vietnam	Nguyen, Nhan Thi Thu	2012-09-07	2017-06-30	2,384	1,531	199
601417	Vietnam Private Sector Competitiveness	Nguyen, Viet Anh	—	—	0	0	0

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
593867	Vietnam Agricultutal Commodities Collateralized Financing/Warehouse Receipts	Sebaduka, Hannington Peter K	—	2017-06-30	4,123	1,062	16

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
569808	Vietnam Licensing	Nguyen, Nhan Thi Thu	2009-08-11	2013-06-30	981	984	0
567247	BEE-Vietnam Land Stage 2	Huynh, Huong Mai	2009-05-14	2011-06-30	452	453	0
564330	Vietnam Business Tax Simplification	Pham, Tu Minh	2008-12-09	2012-09-30	1,285	1,345	0
561307	Vietnam Tax Compliance Cost Survey and Assessment	Pham, Tu Minh	2007-11-17	2009-06-30	90	10	0
543844	Vietnam Land Program	Nimac, Ivan Anton	2006-02-19	2009-06-30	670	625	0
538706	FIA Strategic Planning	Nimac, Ivan Anton	2006-01-30	—	0	0	0
523324	Vietnam Business Forum	Pham, Lien Anh	2006-01-26	2011-12-31	1,031	1,003	0
538143	Evaluation of Composite Panel Investment Potential in Vietnam	O'Donnell, Dwight H.	2005-12-13	2008-06-30	75	62	0
538883	BEE - Provincial Simplification	Pham, Tu Minh	2005-11-15	2009-06-30	412	415	0
537649	Investment Law	Muir, Russell A.	2005-08-11	—	0	0	0
538725	Diagnostic Phase Land Study	Muir, Russell A.	2005-08-11	—	0	0	0
535003	BEE-Promoting Gender Equality in Private Sector Development in Vietnam	Nguyen, Huong Thien	2005-08-10	2006-12-31	0	0	0
523418	BEE-VN INVESTMENT LAW TA	Nguyen, Lan Van	2005-07-26	—	0	0	0
531442	BEE-ENTERPLAW TA	Nguyen, Lan Van	2005-07-25	—	0	0	0