

T&C

Snapshots

Data Note

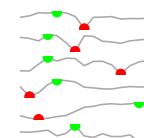


Honduras

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2013)	Unemployment rate (2014)
20.9	8.2	2,546.5	18.9	3.9

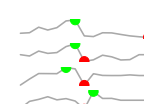
Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	4.1	4.1	2.8	3.1	3.0	3.3
Current account balance	-6.7	-8.5	-9.5	-7.7	-7.0	-6.3
Fiscal balance (% of GDP)	-3.2	-4.2	-7.7	-4.5	-3.0	-2.4
Remittances, received (% of GDP) [1]	17.3	15.8	16.8	17.4	—	—
Real Effective Exchange Rate (2010=100)	89.4	103.6	102.6	103.6	104.9	103.5
Consumer Price Index, annual percent change	7.5	5.2	5.2	6.1	2.2	2.2



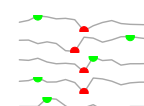
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	24.2	22.0	21.0	20.0	19.5	19.1
Gross domestic investment, of w: Private investment (% GDP) [1]	27.7	24.6	21.8	22.1	—	—
Inward FDI (% of GDP) [2]	5.7	5.7	5.7	5.8	—	—
Inward FDI, % of private investment [2]	22.0	23.5	NA	—	—	—



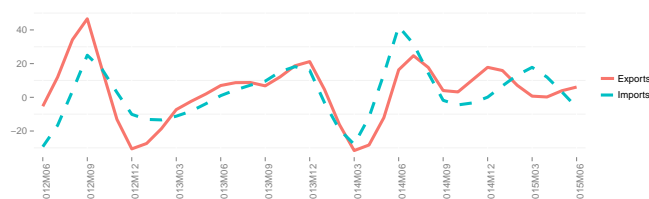
Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	127.6	130.3	123.2	121.3	120.8	120.2
Trade balance (% GDP, real terms)	-12.4	-10.2	-7.8	-7.6	-8.7	-9.5
Exports, Goods and Services, annual percent change (real terms)	4.9	9.8	-1.3	1.6	1.6	2.0
Imports, Goods and Services, annual percent change (real terms)	5.1	6.3	-4.1	1.5	3.4	3.5
Total reserves in months of imports [1]	3.7	2.6	3.2	—	—	—



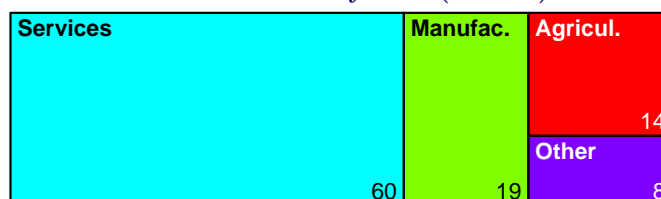
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Coffee, not roasted, whether or not	17	Insulated (including enamelled or a	13	Crustaceans, frozen	8	Bananas (including plantains), fresh	5
						Palm oil and its fractions	5

Imports Categories by % of Total Value, 2014

Consumer goods	57	Intermediate goods	19	Capital goods	18	Other	6
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Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	87	87	0
Ease of Doing Business Rank	115	110	5
Enforcing Contracts	150	150	0
Getting Credit	6	7	-1
Getting Electricity	143	143	0
Paying Taxes	149	155	-6
Protecting Minority Investors	177	134	43
Registering Property	85	88	-3
Resolving Insolvency	139	139	0
Starting a Business	139	150	-11
Trading Across Borders	135	136	-1

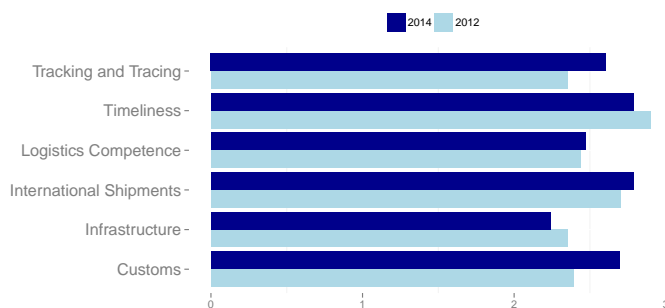
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



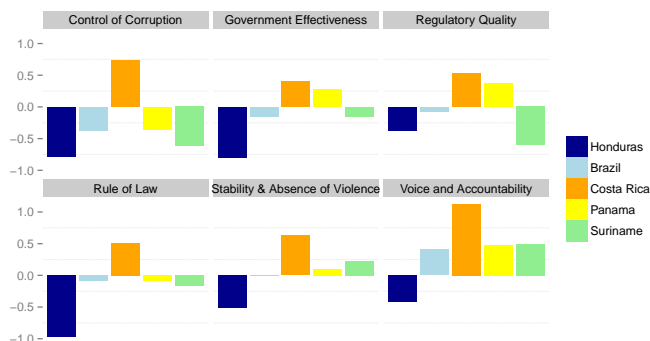
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	6.5	—
Binding (%)	100	—
Dispersion (Standard Deviation)	7.9	—
Import duties collected (% 2010-2012) [1]	—	1.5
MFN Tariff (Agriculture)	10.5	—
MFN Tariff (Non-Agriculture)	4.7	—
MFN Tariff (Simple Average)	5.6	—
Services sectors with GATS commitments [1]	—	25

Sources: WITS, [1] WTO Trade Profiles

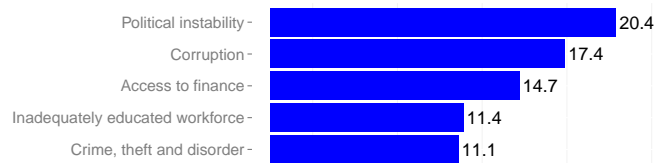
Private Sector's Views

Enterprise Survey 2013

	Latin America and Caribbean	Honduras	All Countries
Number of electrical outages in a typical month	2.80	2.30	6.30
Percent of firms with a bank loan/line of credit	45.80	31.20	34.30
Proportion of investment financed by banks (%)	19.90	12.60	14.30
Proportion of investment financed internally (%)	62.90	63.00	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	17.00	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



WORLD BANK GROUP
Trade & Competitiveness

T&C Snapshots Operations Note

Honduras

WB Lending Pipeline

[illegible]WB Portfolio
Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
None									

Active

Closed

IFC ASA

Active

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)
None						