

# T&C

## Snapshots

### Data Note

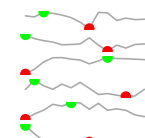


## Turkey

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2012)	Unemployment rate (2014)
786.81	77.44	10,159.68	0.26	9.20

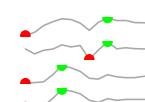
### Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	4.44	2.13	4.19	2.91	3.22	3.46
Current account balance	-3.99	-6.20	-7.90	-5.82	-5.53	-5.67
Fiscal balance (% of GDP)	-4.55	-1.43	-1.62	-1.97	-2.44	-1.88
Remittances, received (% of GDP) [1]	0.20	0.15	0.14	0.14	—	—
Real Effective Exchange Rate (2010=100)	91.89	92.67	90.67	84.46	82.22	83.31
Consumer Price Index, annual percent change	17.42	8.89	7.49	8.90	7.50	6.80



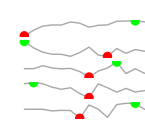
### Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	22.1	24.7	24.7	23.7	23.6	23.4
Gross domestic investment, of w: Private investment (% GDP) [1]	20.0	20.1	20.6	20.2	—	—
Inward FDI (% of GDP) [2]	1.8	1.7	1.5	1.5	—	—
Inward FDI, % of private investment [2]	9.0	8.3	NA	—	—	—



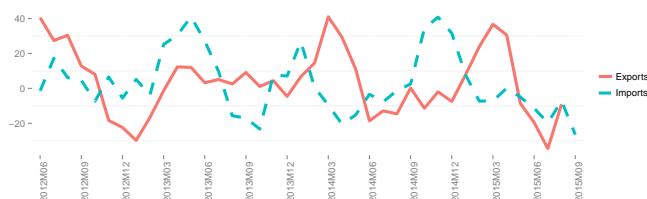
### Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	49.92	55.01	55.14	55.27	54.54	54.17
Trade balance (% GDP, real terms)	-1.57	-0.60	-3.03	-1.18	-1.99	-2.13
Exports, Goods and Services, annual percent change (real terms)	5.42	16.31	-0.21	6.83	0.28	2.44
Imports, Goods and Services, annual percent change (real terms)	7.56	-0.39	9.01	-0.16	3.38	3.04
Total reserves in months of imports [1]	4.66	5.49	5.63	5.63	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

Motor vehicles for the transport of	Bars and rods of iron or non-alloy	Jewellery of gold, silver or platinum	Petroleum oils & oils obtained from
5	3	3	3

### Imports Categories by % of Total Value, 2014

Intermediate goods	Capital goods	Consumer goods	Raw materials
35	28	27	9

Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	108	98	10
Ease of Doing Business Rank	51	55	-4
Enforcing Contracts	17	36	-19
Getting Credit	71	79	-8
Getting Electricity	35	36	-1
Paying Taxes	56	61	-5
Protecting Minority Investors	20	20	0
Registering Property	51	52	-1
Resolving Insolvency	102	124	-22
Starting a Business	88	94	-6
Trading Across Borders	61	62	-1

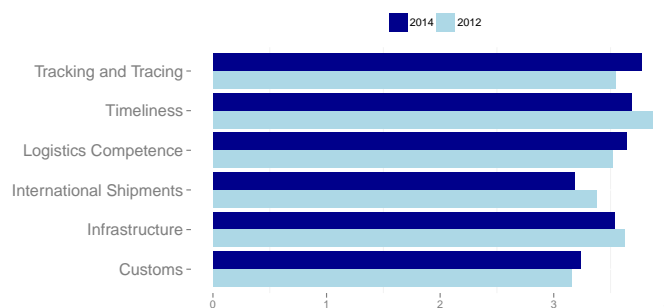
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



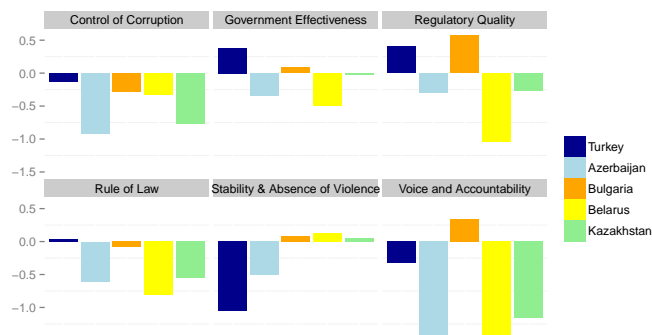
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	2.5	—
Binding (%)	51	—
Dispersion (Standard Deviation)	29.6	—
Import duties collected (%; 2011-2013) [1]	—	1.2
MFN Tariff (Agriculture)	43.4	—
MFN Tariff (Non-Agriculture)	4	—
MFN Tariff (Simple Average)	9.9	—
Services sectors with GATS commitments [1]	—	77

Sources: WITS, [1] WTO Trade Profiles

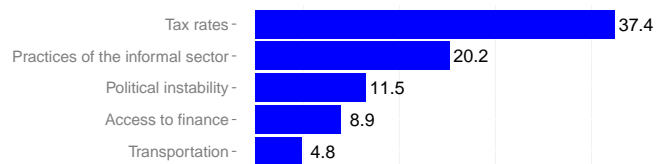
## Private Sector's Views

### Enterprise Survey 2013

	Turkey	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	1.70	2	6.30
Percent of firms with a bank loan/line of credit	40.20	—	34.30
Proportion of investment financed by banks (%)	31.40	—	14.30
Proportion of investment financed internally (%)	61.00	—	71.80
Senior management time spent dealing with the requirements of government regulation (%)	19.00	—	9.90

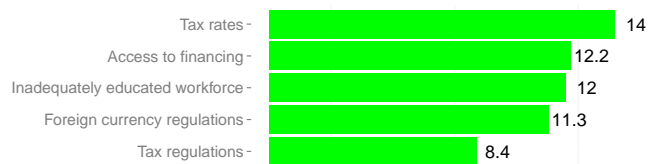
Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



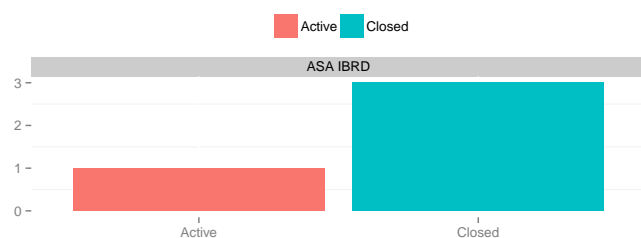
## Turkey

## T&C Product Line Operations Board Approved Within The Last 3 Fiscal Years

### Status of Operations

By number of projects

By amount in thousands of US\$  
(ASA IBRD products not included)



No data available

Sources: IBRD Operations, IFC group Operations

### Financing

Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
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### Advisory Services and Analytics (ASA) IBRD

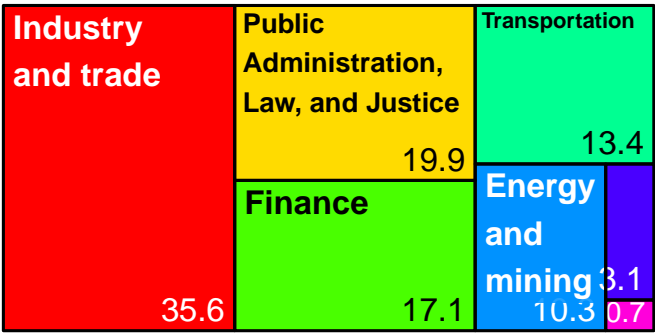
Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
P154658	WB Support Turkish G20 Presidency	2016-05-27	Active	Finance	Financial and private sector development	—
P129350	Turkey CEM: Trading up to High Income	2014-06-22	Closed	Public Administration, Law, and Justice	Trade and integration	—
P144290	Turkey Customs Union	2014-06-25	Closed	Industry and trade	Trade and integration	—
P146494	Private Sector Development TA	2014-11-12	Closed	Finance	Financial and private sector development	—

### Advisory Services and Analytics (ASA) IFC

Project ID	Project Name	Approval Date	Status	Amount (in US\$ K)
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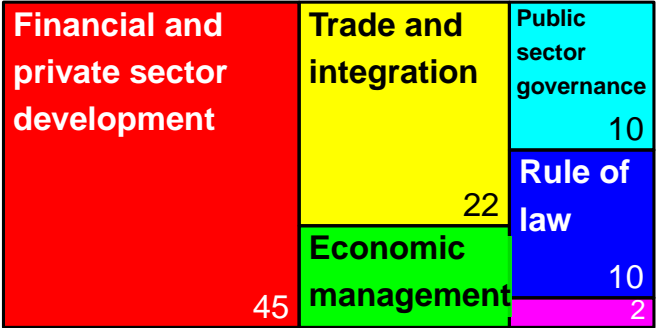
Major sectors and themes

Operations by sector, in percent



Source: IBRD Operations database

Operations by theme, in percent



Source: IBRD Operations database

T&C Staff in charge of operations

Name	Job title	Location	Role	Project ID	Project name
Gillson, Ian John Douglas	Lead Operations Officer	WASHINGTON, DC	Team Member	P144290	Turkey Customs Union
Hollweg, Claire Honore	Trade Economist	WASHINGTON, DC	Extended-Team Member	P144290	Turkey Customs Union
Kerswell, Clayton Bryant	Senior Trade Facilitation Specialist	WASHINGTON, DC	Team Member	P144290	Turkey Customs Union
Molinuevo, Martin	E T Consultant	WASHINGTON, DC	Extended-Team Member	P144290	Turkey Customs Union
Reyes, Jose Daniel	Senior Economist	WASHINGTON, DC	Team Member	P144290	Turkey Customs Union
Saez, Juan Sebastian	Lead Economist	NEW DELHI, INDIA	Team Member	P144290	Turkey Customs Union
Taglioni, Daria	Sr Trade Econ.	WASHINGTON, DC	Team Member	P129350	Turkey CEM: Trading up to High Income