



T&C Snapshots Data Note



St. Kitts and Nevis

Population (millions) (2017)	Ease of Doing Business Rank (2016)
0.057	124.000

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	—	—	—	—	—	—
Current account balance	—	—	—	—	—	—
Fiscal balance (% of GDP)	—	—	—	—	—	—
Remittances, received (% of GDP) [1]	6.0	6.5	—	—	—	—
Real Effective Exchange Rate (2010=100)	—	—	—	—	—	—
Consumer Price Index, annual percent change	—	—	—	—	—	—



Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	—	—	—	—	—	—
Gross domestic investment, of w: Private investment (% GDP) [1]	39	31	30	—	—	—
Inward FDI (% of GDP) [2]	18	19	15	—	—	—
Inward FDI, % of private investment [2]	44	NA	—	—	—	—



Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	—	—	—	—	—	—
Trade balance (% GDP, real terms)	—	—	—	—	—	—
Exports, Goods and Services, annual percent change (real terms)	—	—	—	—	—	—
Imports, Goods and Services, annual percent change (real terms)	—	—	—	—	—	—
Total reserves in months of imports [1]	4.5	9.1	—	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	31	32	-1
Ease of Doing Business Rank	122	124	-2
Enforcing Contracts	42	42	0
Getting Credit	150	152	-2
Getting Electricity	80	84	-4
Paying Taxes	143	147	-4
Protecting Minority Investors	87	88	-1
Registering Property	167	170	-3
Resolving Insolvency	189	189	0
Starting a Business	84	90	-6
Trading Across Borders	69	70	-1

Imports Categories by % of Total Value, NA

Data not available

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Logistics Performance Index (Scale 1-5, 5=best)

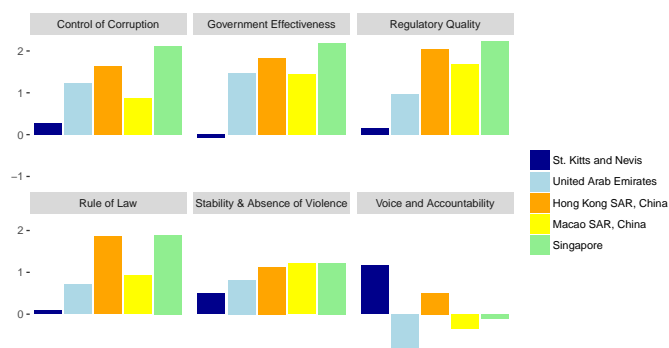
Data not available

Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	12.2	11.7
Binding (%)	97.5	97.5
Dispersion (Standard Deviation)	11.3	11.3
Import duties collected (% , 2011-2013) [1]	—	5.0
MFN Tariff (Agriculture)	14.4	14.0
MFN Tariff (Non-Agriculture)	8.3	8.3
MFN Tariff (Simple Average)	9.2	9.1
Services sectors with GATS commitments [1]	—	8.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2010

	St. Kitts and Nevis	Latin America and Caribbean	All Countries
Number of electrical outages in a typical month	4.20	2.80	6.30
Percent of firms with a bank loan/line of credit	49.30	45.80	34.30
Proportion of investment financed by banks (%)	32.30	19.90	14.30
Proportion of investment financed internally (%)	47.90	62.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	10.70	14.00	9.90

Source: Enterprise Survey 2010

Top 5 constraints according to ES 2010 (% respondents)



Source: Enterprise Survey 2010

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



St. Kitts and Nevis

SCD/CPF

Most Recent

Product	Document Date
None	

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

[illegible]

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

Active

Closed

IFC ASA

Active

Pipeline

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							