



T&C Snapshots Data Note



St. Vincent and the Grenadines

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Ease of Doing Business Rank (2016)
0.82	0.11	390.00	7,499.18	111.00

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	2.51	2.40	1.10	2.08	2.93	3.38	
Current account balance	-21.58	-29.96	-30.51	-30.19	-29.62	-28.82	
Fiscal balance (% of GDP)	-2.93	-6.23	-4.90	-4.90	-3.55	-2.42	
Remittances, received (% of GDP) [1]	4.37	4.38	—	—	—	—	
Real Effective Exchange Rate (2010=100)	120.75	88.79	87.38	91.65	91.93	92.75	
Consumer Price Index, annual percent change	3.11	0.81	0.19	0.14	0.70	1.30	

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	30	34	34	34	34	34	
Gross domestic investment, of w: Private investment (% GDP) [1]	26	25	22	—	—	—	
Inward FDI (% of GDP) [2]	14	23	19	—	—	—	
Inward FDI, % of private investment [2]	55	NA	—	—	—	—	

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	91.96	88.41	89.09	89.62	90.29	91.07	
Trade balance (% GDP, real terms)	-19.44	-21.22	-21.30	-21.22	-20.84	-20.20	
Exports, Goods and Services, annual percent change (real terms)	0.66	4.00	2.00	3.00	4.50	5.50	
Imports, Goods and Services, annual percent change (real terms)	2.11	4.00	1.80	2.50	3.20	3.50	
Total reserves in months of imports [1]	2.67	3.66	—	—	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	57.9	57.91	0.01	106	111	-5
Dealing with Construction Permits	72.74	72.74	0	59	59	0
Enforcing Contracts	70.08	70.08	0	31	31	0
Getting Credit	25	25	0	150	152	-2
Getting Electricity	71.12	71.13	0.01	74	79	-5
Paying Taxes	72.76	72.76	0	93	97	-4
Protecting Minority Investors	56.67	56.67	0	64	66	-2
Registering Property	44.17	44.17	0	157	160	-3
Resolving Insolvency	0	0	0	189	189	0
Starting a Business	86.7	86.72	0.02	74	77	-3
Trading Across Borders	79.78	79.78	0	68	68	0

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

Imports Categories by % of Total Value, NA

Data not available

WEF Competitiveness Indicators (Scale 1-7, 7=best)

Data not available

Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2013
Applied Tariff (Incl. Prefers. and Trade-Weighted)	13	10.7
Binding (%)	99.7	99.7
Dispersion (Standard Deviation)	10.1	10.3
Import duties collected (% , 2011-2013) [1]	—	4.4
MFN Tariff (Agriculture)	16.4	16.9
MFN Tariff (Non-Agriculture)	8.6	8.6
MFN Tariff (Simple Average)	10	10.2
Services sectors with GATS commitments [1]	—	8.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey 2010

	St. Vincent and the Grenadines	Latin America and Caribbean	All Countries
Number of electrical outages in a typical month	1.70	2.80	6.30
Percent of firms with a bank loan/line of credit	56.50	45.80	34.30
Proportion of investment financed by banks (%)	28.80	19.90	14.30
Proportion of investment financed internally (%)	55.80	62.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	4.80	14.00	9.90

Source: Enterprise Survey 2010

Top 5 constraints according to ES 2010 (% respondents)

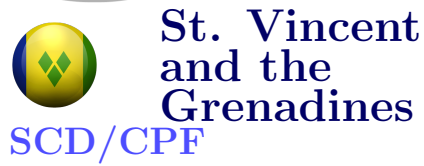


Source: Enterprise Survey 2010

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015



Product	Document Date
None	

Product	Concept Review Date	Board Date
None		

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Active

Closed

IFC ASA

Active

Pipeline

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							