



Trade and Competitiveness Monitoring Note



Solomon Islands

GDP (US\$ billions) (2015)	Population (millions) (2015)	Income per capita (current US\$) (2015)	Poverty rate (2005)	Unemployment rate (2015)	Ease of Doing Business Rank (2015)
1.22	0.58	2,081.06	45.60	NA	109.00

Macro Indicators

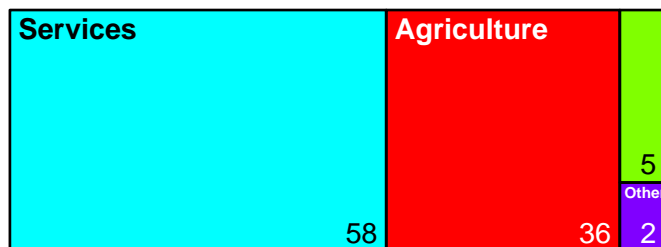
	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	3.86	4.66	3.01	1.51	3.53	3.47	
Current account balance	-16.32	1.37	-4.65	-9.30	-8.16	-6.84	
Cash surplus/deficit (% of GDP)	1.70	3.23	4.02	4.55	0.85	2.77	
Gross Fixed Investment (% GDP)	14.75	16.31	13.97	14.27	13.66	13.43	
Gross capital formation (% of GDP) [1]	10.87	—	—	—	—	—	
Foreign direct investment, net inflows (% of GDP) [2]	10.56	8.24	3.97	2.05	—	—	
Private capital flows, total (% of GDP) [2]	48.60	31.52	—	—	—	—	
Total Trade in Goods and Services (% of GDP, real terms)	81.34	128.23	129.93	132.97	134.75	136.16	
Trade balance (% GDP, real terms)	13.41	5.86	15.42	14.52	14.84	15.64	
Exports, Goods and Services, annual percent change (real terms)	14.71	0.49	11.67	3.00	5.00	5.00	
Imports, Goods and Services, annual percent change (real terms)	12.18	24.72	-3.60	5.00	4.80	4.00	
Personal remittances, received (% of GDP) [1]	1.87	2.02	1.95	1.41	—	—	
General government gross debt [3]	44.83	17.62	15.67	13.39	25.41	24.06	
Total reserves in months of imports [1]	4.14	8.11	8.36	—	—	—	
Real Effective Exchange Rate (2010=100)	129.07	129.76	124.16	129.75	137.74	138.56	
Consumer Price Index, annual percent change	8.45	5.91	5.39	5.17	5.17	5.17	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	58	58	0
Ease of Doing Business Rank	109	112	-3
Enforcing Contracts	160	160	0
Getting Credit	71	79	-8
Getting Electricity	87	90	-3
Paying Taxes	59	68	-9
Protecting Minority Investors	104	105	-1
Registering Property	155	158	-3
Resolving Insolvency	138	137	1
Starting a Business	93	95	-2
Trading Across Borders	141	141	0

Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

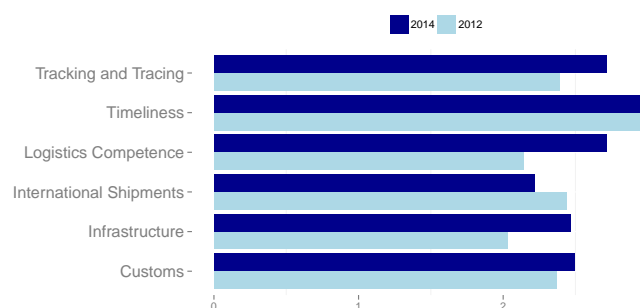
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

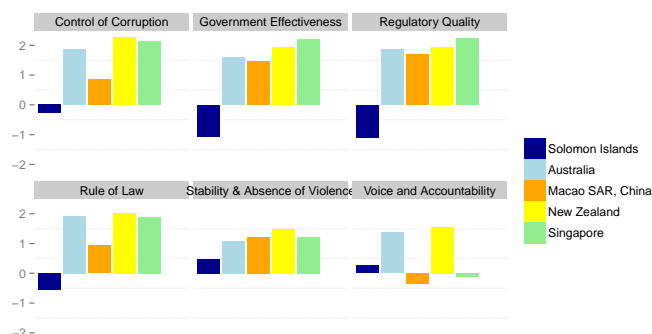
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2013
Binding (%)	100	100
Dispersion (Standard Deviation)	29.6	34.2
Import duties collected [1]	—	—
MFN Tariff (Agriculture)	16.1	16.6
MFN Tariff (Non-Agriculture)	9.2	9.1
MFN Tariff (Simple Average)	10.2	10.2
Services sectors with GATS commitments [1]	—	29

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

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Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)

Data not available

Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015