

Trade and Competitiveness Monitoring Note

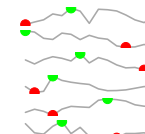


Indonesia

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2010)	Unemployment rate (2014)
916.4	260.6	3,516.8	15.9	6.2

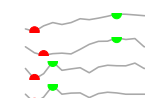
Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	5.32	6.03	5.58	5.02	4.72	5.28
Current account balance	1.97	-2.66	-3.20	-3.09	-2.06	-2.70
Fiscal balance (% of GDP)	-1.14	-1.78	-2.22	-2.16	-2.52	-2.40
Remittances, received (% of GDP) [1]	1.17	0.79	0.84	0.96	—	—
Real Effective Exchange Rate (2010=100)	81.44	101.14	98.51	91.55	88.90	88.33
Consumer Price Index, annual percent change	8.30	3.98	6.41	6.40	6.80	5.50



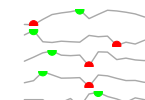
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	28.5	32.7	32.6	32.3	32.0	31.9
Gross domestic investment, of w: Private investment (% GDP) [1]	27.7	35.1	34.0	34.7	—	—
Inward FDI (% of GDP) [2]	1.5	2.2	2.2	2.7	—	—
Inward FDI, % of private investment [2]	5.4	6.6	NA	—	—	—



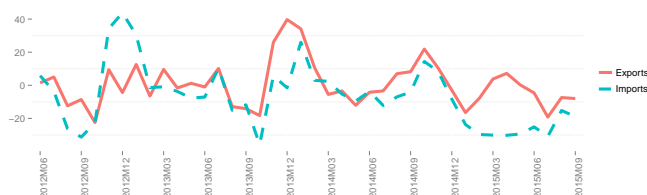
Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	44.24	49.89	48.69	47.10	44.23	43.76
Trade balance (% GDP, real terms)	1.71	0.45	0.98	0.68	1.30	1.53
Exports, Goods and Services, annual percent change (real terms)	7.57	1.61	4.17	1.02	-0.21	4.72
Imports, Goods and Services, annual percent change (real terms)	8.27	8.00	1.86	2.19	-3.17	3.57
Total reserves in months of imports [1]	5.45	5.59	4.95	5.80	—	—



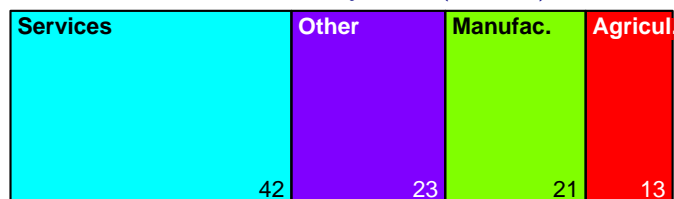
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Other coal	Palm oil and its fractions	Natural gas, liquefied	Crude petroleum
11	10	7	5
		Natural gas, in the gaseous state	3

Imports Categories by % of Total Value, 2014

Intermediate goods	Capital goods	Consumer goods	Raw materials
30	28	27	15

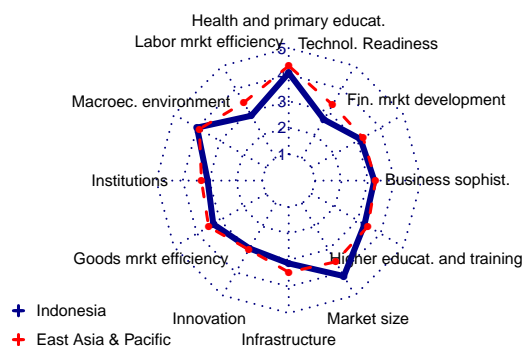
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	110	107	3
Ease of Doing Business Rank	120	109	11
Enforcing Contracts	170	170	0
Getting Credit	71	70	1
Getting Electricity	45	46	-1
Paying Taxes	160	148	12
Protecting Minority Investors	87	88	-1
Registering Property	131	131	0
Resolving Insolvency	73	77	-4
Starting a Business	163	173	-10
Trading Across Borders	104	105	-1

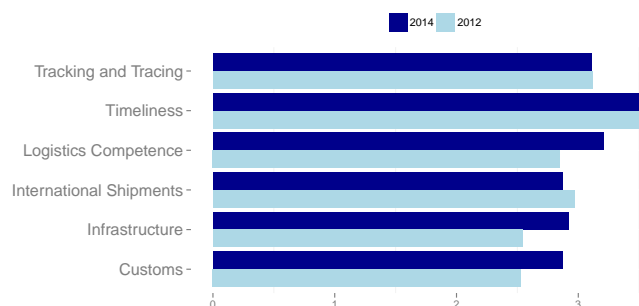
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	5.2	—
Binding (%)	96.6	—
Dispersion (Standard Deviation)	21.5	—
Import duties collected (% 2011-2013) [1]	—	1.5
MFN Tariff (Agriculture)	10.7	—
MFN Tariff (Non-Agriculture)	7	—
MFN Tariff (Simple Average)	7.4	—
Services sectors with GATS commitments [1]	—	45

Sources: WITS, [1] WTO Trade Profiles

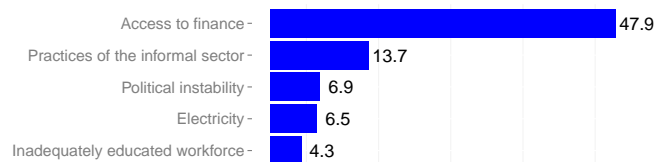
Private Sector's Views

Enterprise Survey 2013

	Indonesia	East Asia and Pacific	All Countries
Number of electrical outages in a typical month	0.90	3.50	6.30
Percent of firms with a bank loan/line of credit	18.20	35.00	34.30
Proportion of investment financed by banks (%)	6.00	12.80	14.30
Proportion of investment financed internally (%)	85.80	74.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	1.60	6.70	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015