



# Snapshots Data Note



# St. Lucia

| GDP (US\$        | Population | Income per      | Ease of Doing |
|------------------|------------|-----------------|---------------|
| billions) (2016) | (millions) | capita (current | Business Ranl |
|                  | (2016)     | US\$) (2016)    | (2016)        |
| 1.33             | 0.19       | 7,145.25        | 77.00         |

#### **Macro Indicators**

| Wacro indicators                            | Avg 2002-2011 | 2012   | 2013  | 2014  | 2015   | 2016   |
|---|---------------|--------|-------|-------|--------|--------|
| GDP growth (annual %)                       | 1.68          | 0.61   | -0.46 | -0.70 | 1.50   | 1.70   |
| Current account balance                     | -19.80        | -15.63 | -8.12 | -6.84 | -7.93  | -9.12  |
| Fiscal balance (% of GDP)                   | -4.50         | -9.71  | -5.71 | -5.64 | -6.68  | -6.32  |
| Remittances, received (% of GDP) [1]        | 2.65          | 2.27   | 2.26  | _     | _      |        |
| Real Effective Exchange Rate (2010=100)     | 130.64        | 100.91 | 97.35 | 97.01 | 103.59 | 103.43 |
| Consumer Price Index, annual percent change | 2.72          | 4.18   | 1.47  | 3.52  | 2.88   | 3.15   |

#### **Investment indicators**

|   | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP)                               | 22.2          | 18.3 | 18.3 | 19.0 | 18.9 | 19.9 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 28.6          | 26.5 | 22.7 | 18.7 | _    |      |
| Inward FDI (% of GDP) [2]                                       | 13.1          | 5.9  | 7.1  | 5.4  | _    | _    |
| Inward FDI, % of private investment [2]                         | 46.1          | 23.2 | NA   | _    | _    |      |



#### **Trade Indicators**

| Trade Indicators  | Avg 2002-2011 | 2012   | 2013   | 2014   | 2015   | 2016   |   |
|---|---------------|--------|--------|--------|--------|--------|---|
| Total Trade in Goods and Services (% of GDP, real terms)        | 111.62        | 108.62 | 111.99 | 112.03 | 112.16 | 112.51 | • |
| Trade balance (% GDP, real terms)                               | -26.78        | -27.41 | -28.77 | -27.59 | -28.14 | -28.90 |   |
| Exports, Goods and Services, annual percent change (real terms) | 1.46          | 4.30   | 2.00   | 0.75   | 1.00   | 1.20   |   |
| Imports, Goods and Services, annual percent change (real terms) | 3.34          | -4.20  | 3.00   | -1.50  | 2.00   | 2.50   |   |
| Total reserves in months of imports [1]                         | 2.45          | 3.43   | 3.12   | _      | _      | _      |   |

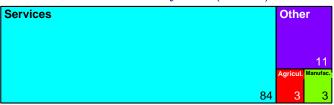


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

# Top 5 Exports by % of Total Value, 2014

Source: Development Prospects Group (DECPG)

| Beer made from malt (including ale, | Parts and accessories suitable for |    | gravel. | Undenatured ethyl<br>alcohol of an alc<br>8 |
|-------------------------------------|------------------------------------|----|---------|---|
|                                     |                                    |    |         | Special                                     |
|                                     |                                    |    |         | transactions                                |
| 19                                  |                                    | 16 | 8       | & commodities <sup>7</sup>                  |

#### Imports Categories by % of Total Value, 2014

| Consumer goods |    | Capital | Intermediate  |
|----------------|----|---------|---------------|
|                |    | goods   | goods         |
|                |    |         | 13            |
|                |    |         | Raw materials |
|                | 65 | 15      | 8             |

|                                   | DB $2015$ Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|----------------|--------------|----------------|
| Dealing with Construction Permits | 48             | 50           | -2             |
| Ease of Doing Business Rank       | 73             | 77           | -4             |
| Enforcing Contracts               | 68             | 67           | 1              |
| Getting Credit                    | 150            | 152          | -2             |
| Getting Electricity               | 26             | 26           | 0              |
| Paying Taxes                      | 78             | 83           | -5             |
| Protecting Minority Investors     | 64             | 66           | -2             |
| Registering Property              | 102            | 104          | -2             |
| Resolving Insolvency              | 109            | 109          | 0              |
| Starting a Business               | 65             | 67           | -2             |
| Trading Across Borders            | 71             | 72           | -1             |

Doing Business 2015 Ranks

(among all countries)

Source: World Integrated Trade Solution (WITS) Source: Doing Busines Report 2015

#### WEF Competitiveness Indicators (Scale 1-5, 5=best)

# Logistics Performance Index (Scale 1-5, 5=best)

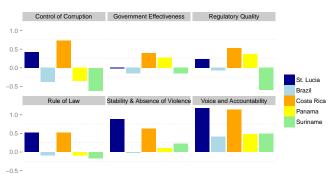
#### Data not available

#### Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

# World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

#### **Trade Policy**

|  | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 13.3 | 10.1 |
| Binding (%)  | 99.5 | 99.5 |
| Dispersion (Standard Deviation)                    | 10.5 | 11.9 |
| Import duties collected (%, 2011-2013) [1]         |      | 7.3  |
| MFN Tariff (Agriculture)                           | 16.6 | 16.3 |
| MFN Tariff (Non-Agriculture)                       | 8.7  | 6.6  |
| MFN Tariff (Simple Average)                        | 10.2 | 8.4  |
| Services sectors with GATS commitments [1]         | _    | 8.0  |

Sources: WITS, [1] WTO Trade Profiles

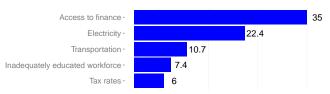
### Private Sector's Views

#### **Enterprise Survey 2013**

|   | St. Lucia | Latin America and Caribbean | All Countries |
|---|-----------|-----------------------------|---------------|
| Number of electrical outages in a typical month   | 3.00      | 2.80                        | 6.30          |
| Percent of firms with a bank loan/line of credit  | 24.50     | 45.80                       | 34.30         |
| Proportion of investment financed by banks (%)  | 22.70     | 19.90                       | 14.30         |
| Proportion of investment financed internally (%)  | 76.30     | 62.90                       | 71.80         |
| Senior management time spent dealing with the requirements of government regulation (%) | 2.20      | 14.00                       | 9.90          |

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Source: Enterprise Survey 2013 Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note

## T&C Product Line Operations Board Approved Within The Last 3 Fiscal Years

#### **Status of Operations**

By number of projects

By amount in thousands of US\$ (ASA IBRD products not included)



No data available

Sources: IBRD Operations, IFC group Operations

### **Financing**

| Project ID Project Name Approval Date Status Major Sector Major Theme |
|---|
|---|

#### Advisory Services and Analytics (ASA) IBRD

| Project ID | Project Name    | Approval Date | Status | Major Sector     | Major Theme   | Amount (in US\$ K) |
|------------|-----------------|---------------|--------|------------------|---------------|--------------------|
| P149915    | LC RAS St Lucia | 2015-03-30    | Closed | Public           | Public sector | _                  |
|            | PPP Policy      |               |        | Administration,  | governance    |                    |
|            |                 |               |        | Law, and Justice |               |                    |

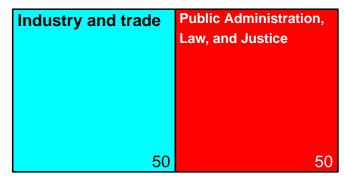
#### Advisory Services and Analytics (ASA) IFC

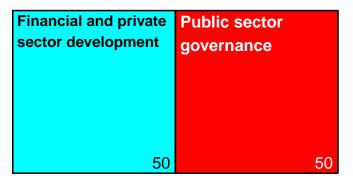
Project ID Project Name Approval Date Status Amount (in US\$ K)

### Major sectors and themes

### Operations by sector, in percent

### Operations by theme, in percent





Source: IBRD Operations database

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### T&C Staff in charge of operations

| Name Job title Location Role Project ID Project name | : |
|--|---|
|--|---|