

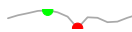




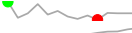






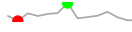



Trade and Competitiveness Monitoring Note



Czech Republic

GDP (US\$ billions) (2015)	Population (millions) (2015)	Income per capita (current US\$) (2015)	Poverty rate (2012)	Unemployment rate (2015)	Ease of Doing Business Rank (2015)
1.8e+02	1.1e+01	1.7e+04	6.0e-02	5.2e+00	3.3e+01

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	3.111	-0.900	-0.528	1.978	4.000	2.550	
Current account balance	-3.583	-1.604	-0.545	0.552	1.293	0.849	
Cash surplus/deficit (% of GDP)	-3.786	-3.940	-1.188	-2.019	-1.893	-1.239	
Gross Fixed Investment (% GDP)	27.457	26.105	25.528	25.540	26.400	26.515	
Gross capital formation (% of GDP) [1]	29.200	26.258	24.763	25.250	—	—	
Foreign direct investment, net inflows (% of GDP) [2]	4.245	3.862	1.743	2.875	—	—	
Private capital flows, total (% of GDP) [2]	16.785	17.511	—	—	—	—	
Total Trade in Goods and Services (% of GDP, real terms)	104.600	143.048	143.875	154.240	160.524	167.867	
Trade balance (% GDP, real terms)	0.861	6.285	6.298	6.055	5.783	5.657	
Exports, Goods and Services, annual percent change (real terms)	10.093	4.280	0.031	8.852	7.900	7.000	
Imports, Goods and Services, annual percent change (real terms)	9.240	2.660	0.065	9.841	8.600	7.500	
Personal remittances, received (% of GDP) [1]	0.703	0.683	0.834	0.922	—	—	
General government gross debt [3]	30.701	44.625	45.123	42.623	40.627	40.045	
Total reserves in months of imports [1]	3.390	3.207	4.005	3.687	—	—	
Real Effective Exchange Rate (2010=100)	88.793	98.608	95.053	91.050	88.639	87.902	
Consumer Price Index, annual percent change	2.496	3.294	1.419	0.353	0.400	1.400	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

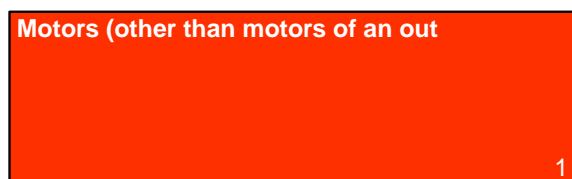
Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



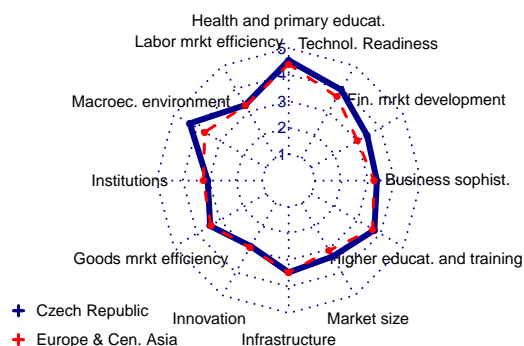
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	126	127	-1
Ease of Doing Business Rank	33	36	-3
Enforcing Contracts	72	72	0
Getting Credit	24	28	-4
Getting Electricity	40	42	-2
Paying Taxes	123	122	1
Protecting Minority Investors	54	57	-3
Registering Property	35	37	-2
Resolving Insolvency	20	22	-2
Starting a Business	90	93	-3
Trading Across Borders	1	1	0

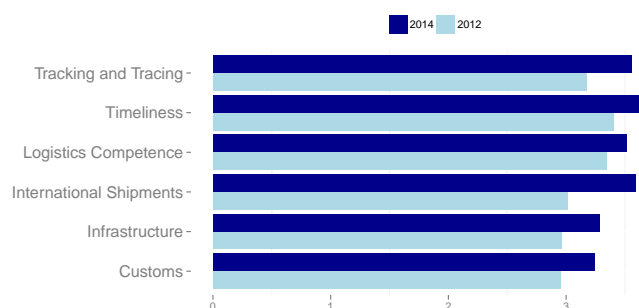
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



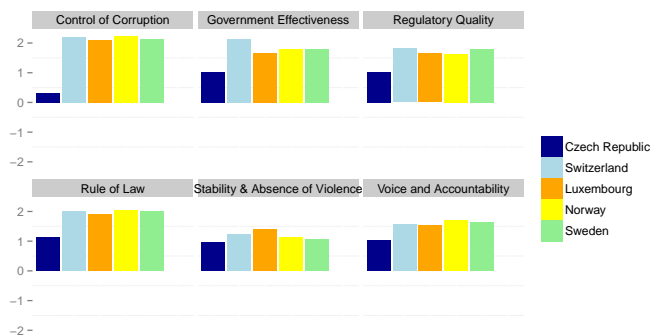
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2014
Import duties collected [1]	—
Services sectors with GATS commitments [1]	93

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

	Europe and Central Asia	Czech Republic	All Countries
Number of electrical outages in a typical month	2	0.40	6.30
Percent of firms with a bank loan/line of credit	—	55.10	34.30
Proportion of investment financed by banks (%)	—	18.50	14.30
Proportion of investment financed internally (%)	—	65.50	71.80
Senior management time spent dealing with the requirements of government regulation (%)	—	13.90	9.90

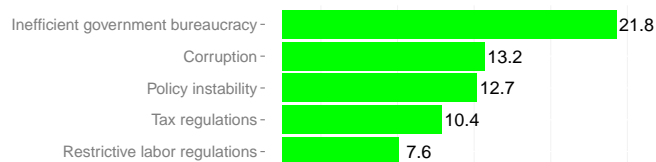
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015