



Snapshots Data Note



Swaziland

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2016)	(millions)	capita (current	(2009)	rate (2014)
	(2016)	US\$) (2016)		
3.0	1.3	2,267.6	42.0	22.3

Macro Indicators

Wacro indicators	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	2.18	2.66	3.01	2.46	1.30	0.80
Current account balance	-3.80	4.16	6.93	2.97	-1.77	-5.75
Fiscal balance (% of GDP)	-2.13	4.81	0.89	-2.29	-3.68	-4.33
Remittances, received (% of GDP) [1]	2.81	0.64	0.66	0.56	_	_
Real Effective Exchange Rate (2010=100)	90.62	110.80	115.68	111.52	109.47	111.08
Consumer Price Index, annual percent change	7.05	8.94	5.62	5.70	4.90	5.20



Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
Gross domestic investment (% GDP)	18.74	14.79	19.03	18.88	18.37	17.10	
Gross domestic investment, of w: Private investment (% GDP) [1]	13.91	_		_	_	_	
Inward FDI (% of GDP) [2]	2.22	0.84	2.40	0.38	_	_	
Inward FDI, % of private investment [2]	18.29	24.35	NA	_	_	_	



Trade Indicators

Trade Indicators	Avg 2002-2011	2012	2013	2014	2015	2016	
Total Trade in Goods and Services (% of GDP, real terms)	253.423	174.301	173.628	173.577	174.375	176.013	
Trade balance (% GDP, real terms)	-11.830	-17.785	-13.008	-12.583	-12.428	-11.977	
Exports, Goods and Services, annual percent change (real terms)	7.889	-22.738	5.712	2.700	1.900	2.100	
Imports, Goods and Services, annual percent change (real terms)	6.827	-15.482	0.089	2.200	1.650	1.440	
Total reserves in months of imports [1]	2.821	2.789	3.109	_	_		



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Doing Business 2015 Ranks (among all countries)

Data not available

Imports Categories by % of Total Value, NA

Data not available

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	73	80	-7
Ease of Doing Business Rank	102	105	-3
Enforcing Contracts	175	175	0
Getting Credit	61	70	-9
Getting Electricity	153	155	-2
Paying Taxes	77	79	-2
Protecting Minority Investors	133	134	-1
Registering Property	111	113	-2
Resolving Insolvency	94	96	-2
Starting a Business	146	156	-10
Trading Across Borders	29	30	-1

Source: World Integrated Trade Solution (WITS) Source: Doing Busines Report 2015

WEF Competitiveness Indicators

(Scale 1-5, 5=best)

Logistics Performance Index (Scale 1-5, 5=best)

Health and primary educat.
Labor mrkt efficiency. Technol. Readiness

4

Macroec. environment 2

Institutions Business sophist.

Goods mrkt efficiency Higher educat. and training

+ Swaziland Innovation Market size

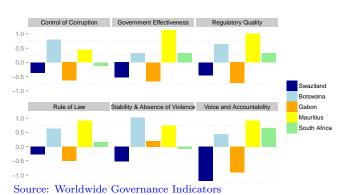
+ Sub-Saharan Africa Infrastructure

Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	10.5	3.9
Binding (%)	96	96.9
Dispersion (Standard Deviation)	15.2	13.1
Import duties collected [1]		_
MFN Tariff (Agriculture)	8.9	9.1
MFN Tariff (Non-Agriculture)	7.6	7.5
MFN Tariff (Simple Average)	7.7	7.7
Services sectors with GATS commitments [1]	_	9

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

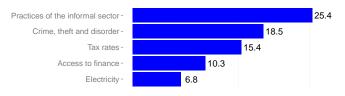
Enterprise Survey 2013

	Swaziland	Sub-Saharan Africa	All Countries	
Number of electrical outages in a typical month	1.80	8.30	6.30	
Percent of firms with a bank loan/line of credit	21.90	23.10	34.30	
Proportion of investment financed by banks (%)	12.00	9.90	14.30	
Proportion of investment financed internally (%)	75.80	76.70	71.80	
Senior management time spent dealing with the requirements of government regulation (%)	4.40	8.20	9.90	

Source: Enterprise Survey 2013

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note

WB Lending Pipeline

Project ID Project Name Team Leader FY Prob Approval Lending Begin Commitment Latest Cum Date Inst. Appraisal (US\$M) Sort Expenses Expenses Type Overall (US\$K) Risk Rating

None

WB Portfolio Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment U (US\$M)	Indisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Prob- lem Status
P151433	SZ: Private Sector Competitiveness	Austin Francis Louis Kilroy	2015-11- 30	IPF	2021-03- 31	25	25	_	_	S	0

Closed

Project ID	Project Name	Team Leader	Approval	Lending		Commitment			IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval	Product Line	RAS (Y/N)	Current Expendi-	Current Expendi-	Lifetime Expendi-	Lifetime Expendi-
			Date		(-/)	ture BB (US\$K)	ture Total (US\$K)	ture BB (US\$K)	ture Total (US\$K)
None									

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	$\begin{array}{c} {\rm Lifetime} \\ {\rm Expenditure} \\ {\rm Total} \\ {\rm (US\$K)} \end{array}$
P145200	SZ: TFF Customs	Austin Francis Louis	2016-01-22	TA	N	0	0	102	507
	Modernization	Kilroy							
P127252	SZ-TFF Swaziland:	Michael Olavi	2014-01-08	TA	N	_	0	1	217
	TRS and Project	Engman							
D	Design								
P127994	SZ FDI and	Austin Francis Louis	2012-06-25	TA	N	_	0	91	91
	Indigenous Firms	Kilroy							

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)
None						

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in	Current Expenditure
					US\$K)	(in US\$K)

None