



# T&C Snapshots Data Note



## Eritrea

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
7.7	5.5	101,000.0	1,396.5	7.2	189.0

### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	2.1	1.3	1.7	3.0	4.0	4.3	
Current account balance	-15.2	2.5	-3.1	-4.4	-7.7	-6.9	
Fiscal balance (% of GDP)	-19.4	-12.5	-11.6	-10.4	-9.9	-10.3	
Remittances, received (% of GDP) [1]	—	—	—	—	—	—	
Real Effective Exchange Rate (2010=100)	78.4	173.1	210.2	248.2	286.5	330.5	
Consumer Price Index, annual percent change	—	—	—	—	—	—	

### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	17.5	9.2	10.6	11.7	11.8	11.9	
Gross domestic investment, of w: Private investment (% GDP) [1]	15.0	—	—	—	—	—	
Inward FDI (% of GDP) [2]	2.3	1.3	1.2	—	—	—	
Inward FDI, % of private investment [2]	17.9	NA	—	—	—	—	

### Trade Indicators

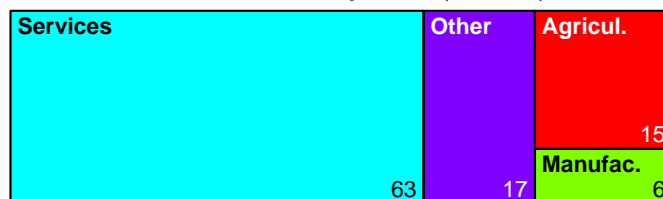
	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	58.58	78.44	84.57	89.34	89.65	88.63	
Trade balance (% GDP, real terms)	-31.42	-2.02	-6.41	-9.64	-8.82	-8.05	
Exports, Goods and Services, annual percent change (real terms)	23.82	7.42	4.00	5.00	5.50	4.00	
Imports, Goods and Services, annual percent change (real terms)	1.81	-0.23	15.00	12.00	3.50	2.43	
Total reserves in months of imports [1]	—	—	—	—	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, NA

Data not available

### Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	2016	DTF Change	2015	2016	Rank Change
<b>Ease of Doing Business</b>	<b>27.4</b>	<b>27.61</b>	<b>0.21</b>	<b>189</b>	<b>189</b>	<b>0</b>
Dealing with Construction Permits	0	0	0	189	189	0
Enforcing Contracts	52.75	52.75	0	118	121	-3
Getting Credit	0	0	0	185	185	0
Getting Electricity	52.71	53.43	0.72	144	142	2
Paying Taxes	43.49	43.49	0	173	174	-1
Protecting Minority Investors	45	45	0	121	122	-1
Registering Property	35.25	35.26	0.01	176	177	-1
Resolving Insolvency	0	0	0	189	189	0
Starting a Business	44.81	46.16	1.35	183	184	-1
Trading Across Borders	0	0	0	189	189	0

### Imports Categories by % of Total Value, NA

Data not available

Source: World Integrated Trade Solution (WITS)

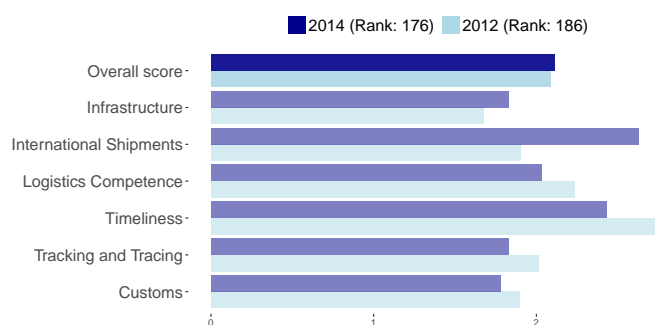
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-7, 7=best)

Data not available

Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2006
Import duties collected [1]	—
Services sectors with GATS commitments [1]	—

Sources: WITS, [1] WTO Trade Profiles

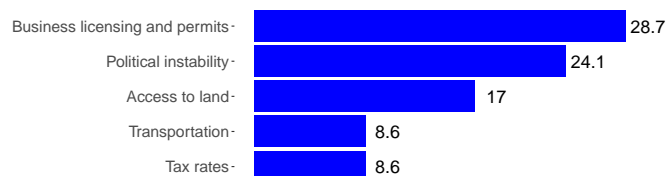
## Private Sector View

### Enterprise Survey 2009

	Sub-Saharan Africa	Eritrea	All Countries
Number of electrical outages in a typical month	8.30	0.50	6.30
Percent of firms with a bank loan/line of credit	23.10	10.90	34.30
Proportion of investment financed by banks (%)	9.90	1.30	14.30
Proportion of investment financed internally (%)	76.70	94.00	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	0.50	9.90

Source: Enterprise Survey 2009

### Top 5 constraints according to ES 2009 (% respondents)



Source: Enterprise Survey 2009

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015