

# T&C

## Snapshots

### Data Note

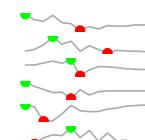


## Trinidad and Tobago

| GDP (US\$<br>billions) (2017) | Population<br>(millions)<br>(2017) | Income per<br>capita (current<br>US\$) (2017) | Unemployment<br>rate (2014) | Ease of Doing<br>Business Rank<br>(2016) |
|-------------------------------|------------------------------------|---|-----------------------------|--|
| 31.4                          | 1.4                                | 22,941.1                                      | 4.0                         | 88.0                                     |

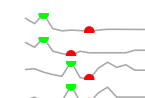
### Macro Indicators

|   | Avg 2003-2012 | 2013   | 2014   | 2015   | 2016   | 2017   |
|---|---------------|--------|--------|--------|--------|--------|
| GDP growth (annual %)                       | 4.71          | 0.54   | 0.74   | 1.98   | 2.06   | 2.23   |
| Current account balance                     | 14.97         | 10.49  | 9.24   | 8.52   | 7.80   | 7.03   |
| Fiscal balance (% of GDP)                   | 0.42          | -1.15  | -2.35  | -2.95  | -3.22  | -2.97  |
| Remittances, received (% of GDP) [1]        | 0.54          | —      | —      | —      | —      | —      |
| Real Effective Exchange Rate (2010=100)     | 104.34        | 116.35 | 124.82 | 128.17 | 130.07 | 128.71 |
| Consumer Price Index, annual percent change | 7.02          | 5.20   | 5.68   | 3.75   | 3.75   | 3.75   |



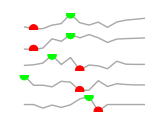
### Investment indicators

|   | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP)                               | 11.7          | 9.0  | 8.9  | 8.9  | 8.9  | 8.9  |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 17.2          | 13.8 | 13.8 | —    | —    | —    |
| Inward FDI (% of GDP) [2]                                       | 6.7           | 8.2  | 9.4  | —    | —    | —    |
| Inward FDI, % of private investment [2]                         | 40.4          | NA   | —    | —    | —    | —    |



### Trade Indicators

|   | Avg 2003-2012 | 2013 | 2014 | 2015  | 2016  | 2017  |
|---|---------------|------|------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms)        | 91.6          | 95.5 | 99.9 | 101.8 | 104.0 | 106.1 |
| Trade balance (% GDP, real terms)                               | 24.8          | 30.0 | 30.9 | 31.6  | 32.2  | 32.9  |
| Exports, Goods and Services, annual percent change (real terms) | 5.2           | 18.2 | 5.0  | 4.0   | 4.2   | 4.4   |
| Imports, Goods and Services, annual percent change (real terms) | 2.8           | 9.4  | 6.0  | 3.9   | 4.2   | 4.3   |
| Total reserves in months of imports [1]                         | 10.1          | —    | —    | —     | —     | —     |

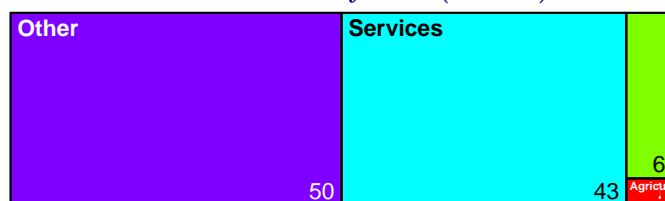


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, NA

Data not available

### Doing Business 2015 Ranks (among all countries)

|                                   | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 142          | 144          | -2             |
| Ease of Doing Business Rank       | 85           | 88           | -3             |
| Enforcing Contracts               | 167          | 167          | 0              |
| Getting Credit                    | 36           | 42           | -6             |
| Getting Electricity               | 24           | 27           | -3             |
| Paying Taxes                      | 114          | 114          | 0              |
| Protecting Minority Investors     | 33           | 36           | -3             |
| Registering Property              | 150          | 151          | -1             |
| Resolving Insolvency              | 66           | 67           | -1             |
| Starting a Business               | 68           | 72           | -4             |
| Trading Across Borders            | 115          | 114          | 1              |

### Imports Categories by % of Total Value, NA

Data not available

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



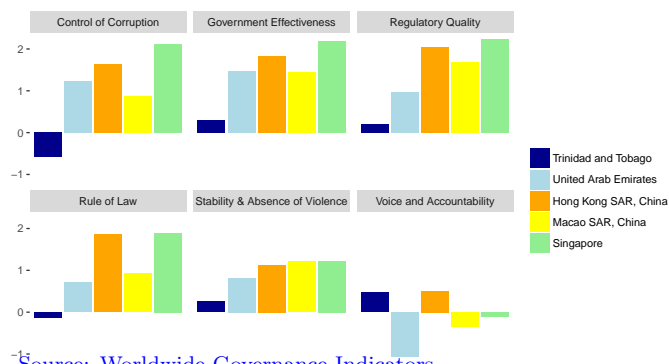
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

|  | 2010  | 2013  |
|--|-------|-------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 11.5  | 11.1  |
| Binding (%)  | 100.0 | 100.0 |
| Dispersion (Standard Deviation)                    | 10.4  | 10.6  |
| MFN Tariff (Agriculture)                           | 17.4  | 18.0  |
| MFN Tariff (Non-Agriculture)                       | 8.8   | 8.8   |
| MFN Tariff (Simple Average)                        | 10.3  | 10.5  |

Sources: WITS, [1] WTO Trade Profiles

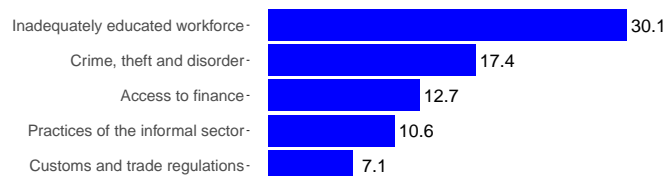
## Private Sector's Views

### Enterprise Survey 2010

|   | Trinidad and Tobago | Latin America and Caribbean | All Countries |
|---|---------------------|-----------------------------|---------------|
| Number of electrical outages in a typical month   | 0.50                | 2.80                        | 6.30          |
| Percent of firms with a bank loan/line of credit  | 53.70               | 45.80                       | 34.30         |
| Proportion of investment financed by banks (%)  | 19.10               | 19.90                       | 14.30         |
| Proportion of investment financed internally (%)  | 65.90               | 62.90                       | 71.80         |
| Senior management time spent dealing with the requirements of government regulation (%) | 7.90                | 14.00                       | 9.90          |

Source: Enterprise Survey 2010

### Top 5 constraints according to ES 2010 (% respondents)



Source: Enterprise Survey 2010

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



# T&C Snapshots

## Operations

### Note



# Trinidad and Tobago

## SCD/CPF

## Most Recent

| Product   | Document | Date       |
|---|----------|------------|
| Trinidad & Tobago - Country Assistance Strategy |          | 2010-07-01 |

## Planned

| Product | Concept Review Date | Board Date |
|---------|---------------------|------------|
| None    |                     |            |

## WB Lending Pipeline

[illegible]

## WB Portfolio

## Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|--------------|-------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| None       |              |             |               |                    |              |                    |                             |                   |                   |              |                          |

Closed

[illegible]

WB ASA  
Active

| Task ID | Task Name                                 | Team Leader             | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|---|-------------------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P149863 | TT RAS Investment Climate                 | Alejandro Espinosa-Wang | 2020-06-30               | PA           | Y         | 15                             | 15                                | 105                             | 105                                |
| P151874 | TT RAS Support to Automation              | Alejandro Espinosa-Wang | 2017-01-31               | TA           | Y         | —                              | 0                                 | —                               | 0                                  |
| P151221 | TT RAS Bankruptcy and Insolvency Support  | Alejandro Espinosa-Wang | 2016-12-31               | TA           | Y         | —                              | 0                                 | —                               | 0                                  |
| P151222 | TT RAS Tax ADR System                     | Alejandro Espinosa-Wang | 2016-12-31               | TA           | Y         | —                              | 0                                 | —                               | 0                                  |
| P151875 | TT RAS Registered Professionals /Transpar | Alejandro Espinosa-Wang | 2016-12-30               | TA           | Y         | —                              | 0                                 | —                               | 0                                  |

Closed

| Task ID | Task Name                                 | Team Leader             | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|---|-------------------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P150778 | Investment Promotion Assessment           | Alejandro Espinosa-Wang | 2015-03-30               | TA           | Y         | —                              | 0                                 | 45                              | 45                                 |
| P123763 | T&T - RAS Business Reform (Comp 5) (LKD)  | Sunita Varada           | 2014-10-13               | TA           | Y         | —                              | 0                                 | 622                             | 622                                |
| P147002 | Global Investment Promotion Best Practice | Sunita Varada           | 2013-12-24               | TA           | Y         | —                              | 0                                 | 48                              | 48                                 |
| P123745 | T&T - RAS Investment Promotion (Comp 4)   | Sunita Varada           | 2013-09-22               | TA           | Y         | —                              | 0                                 | 187                             | 187                                |

IFC ASA  
Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None       |              |             |                  |                   |                           |                               |                                   |

## Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None       |              |             |                  |                   |                           |                               |                                   |

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None       |              |             |                  |                   |                           |                               |                                   |