



T&C Snapshots Data Note



Belarus

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2012) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
61.5	9.4	202,910.0	6,525.9	0.0	5.9	44.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	6.81	1.07	1.59	-3.50	-0.50	1.00	
Current account balance	-5.36	-10.35	-6.81	-4.15	-3.21	-3.89	
Fiscal balance (% of GDP)	1.14	0.13	1.12	1.79	0.12	0.15	
Remittances, received (% of GDP) [1]	1.05	1.66	1.62	—	—	—	
Real Effective Exchange Rate (2010=100)	113.68	87.39	96.51	92.65	88.38	88.58	
Consumer Price Index, annual percent change	27.03	18.33	18.32	16.50	15.50	14.50	

Investment indicators

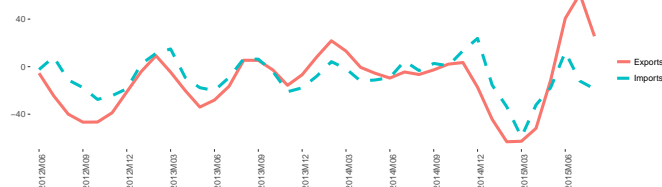
	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	37.6	53.1	47.6	43.3	43.2	43.5	
Gross domestic investment, of w: Private investment (% GDP) [1]	33.8	39.3	33.5	—	—	—	
Inward FDI (% of GDP) [2]	2.6	3.1	2.4	—	—	—	
Inward FDI, % of private investment [2]	7.9	NA	—	—	—	—	

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	150.7	160.6	148.7	131.6	130.1	131.8	
Trade balance (% GDP, real terms)	-19.0	-39.4	-33.7	-29.1	-28.1	-28.8	
Exports, Goods and Services, annual percent change (real terms)	8.2	-16.0	-3.6	-14.0	-1.0	2.0	
Imports, Goods and Services, annual percent change (real terms)	11.1	-4.2	-7.4	-15.0	-2.0	2.5	
Total reserves in months of imports [1]	1.5	1.6	1.3	—	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Petroleum oils & oils obtained from	Mineral or chemical fertilizers, po	Motor vehicles for the transport of
27	7	Special transactions & commodities
	Crude petroleum	3

Imports Categories by % of Total Value, 2014

Consumer goods	Raw materials	Intermediate goods	Capital goods
30	28	21	20

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF	Change	2015	Rank	Change
		2015		2016		
Ease of Doing Business	71.79	72.33	0.54	43	44	-1
Dealing with Construction Permits	76.6	76.64	0.04	34	34	0
Enforcing Contracts	70.36	70.36	0	29	29	0
Getting Credit	40	40	0	105	109	-4
Getting Electricity	68.87	69.08	0.21	85	89	-4
Paying Taxes	78.38	78.74	0.36	60	63	-3
Protecting Minority Investors	58.33	58.33	0	54	57	-3
Registering Property	90.42	90.53	0.11	6	7	-1
Resolving Insolvency	48.18	48.38	0.2	68	69	-1
Starting a Business	91.88	96.32	4.44	39	12	27
Trading Across Borders	94.88	94.88	0	25	25	0

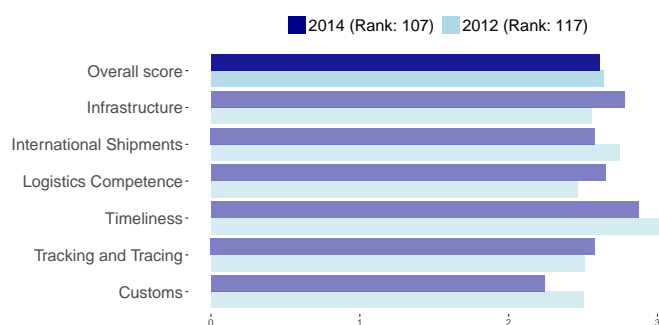
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)

Data not available

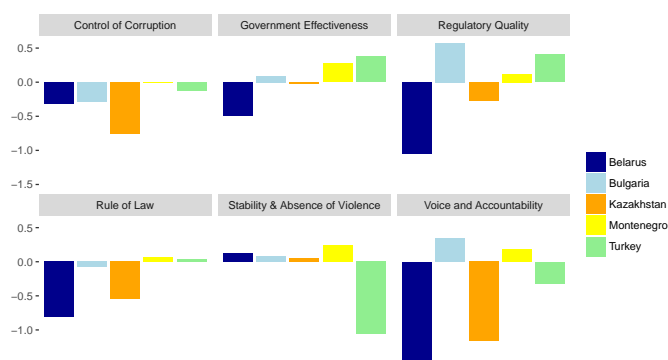
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	7.5	6.7
Dispersion (Standard Deviation)	10	8.4
Import duties collected (% , 2011-2013) [1]	—	3.3
MFN Tariff (Agriculture)	11.8	10.2
MFN Tariff (Non-Agriculture)	8.5	7.7
MFN Tariff (Simple Average)	9	8
Services sectors with GATS commitments [1]	—	—

Sources: WITS, [1] WTO Trade Profiles

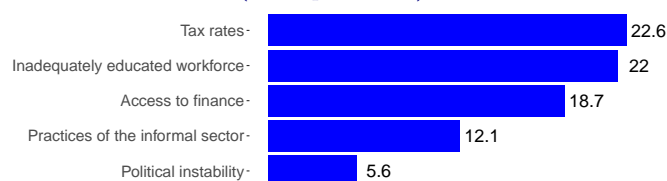
Private Sector View

Enterprise Survey 2013

	Europe and Central Asia	Belarus	All Countries
Number of electrical outages in a typical month	2	0.10	6.30
Percent of firms with a bank loan/line of credit	—	30.40	34.30
Proportion of investment financed by banks (%)	—	14.30	14.30
Proportion of investment financed internally (%)	—	78.20	71.80
Senior management time spent dealing with the requirements of government regulation (%)	—	13.70	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015



T&C Snapshots
Operations
Note



Belarus

SCD/CPF

Most Recent

Product	Document Date
Belarus - Country partnership strategy for the period FY14-FY17	2013-06-13

Planned

Product	Concept Review Date	Board Date
CPS Performance and Learning Review	2016-01-29	2016-06-10

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P152276	Belarus Competitiveness Enhancement proj	Karen Grigorian	2016-09-20	IPF	2016-06-06	110	M	162	281	B

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
P125389	BY Privatization	Tatiana Segal	2010-03-19	IPF	2016-08-15	5	1	MS	MS	—	0

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
None									

WB ASA

Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None										

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P147060	Programmatic PSD TA	Karen Grigorian	2013-11-06	2015-06-26	PA	N	0	0	151	151
P122849	Belarus Privatization	Tatiana Segal	2010-08-20	2015-06-24	TA	N	0	0	711	711
P133676	WTO Accession TA	Marina Bakanova	—	2013-06-19	TA	N	—	0	47	47

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
599846	Belarus: National Quality Infrastructure and Business Regulatory Reform Program 2014 - 2016	Niederberger, Irina	2014-06-27	2017-06-30	3,130	1,928	598
576147	Belarus: Regulatory Simplification and Investment Generation 2010 - 2013	Niederberger, Irina	2010-07-21	2014-05-20	3,037	3,029	0

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
548425	Belarus Business Enabling Environment Phase 2	Niederberger, Irina	2006-12-28	2013-09-30	3,088	3,101	0
508134	Belarus Business Associations Capacity Building Project	Lozansky, Tania	2005-06-17	—	0	0	0
532983	Belarus Business Enabling Environment Project	Liepina, Sanda	2005-06-17	—	0	0	0