







# Trade and Competitiveness Monitoring Note







## Finland

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
238.6	5.5	43,350.7	8.6	10.0


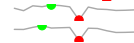



### Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	1.84	-1.43	-1.32	-0.11	0.40	1.10	
Current account balance	5.37	-1.21	-0.93	-1.11	-1.15	0.15	
Fiscal balance (% of GDP)	1.75	-3.65	-3.95	-4.07	-3.06	-2.37	
Remittances, received (% of GDP) [1]	0.32	0.34	0.36	0.36	—	—	
Real Effective Exchange Rate (2010=100)	107.40	96.83	99.94	103.70	101.47	99.88	
Consumer Price Index, annual percent change	1.71	2.81	1.50	1.08	0.57	0.38	

### Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
Gross domestic investment (% GDP)	22.8	21.9	21.1	20.0	19.8	18.6	
Gross domestic investment, of w: Private investment (% GDP) [1]	23.4	22.5	21.3	21.0	—	—	
Inward FDI (% of GDP) [2]	2.4	1.6	-1.9	6.9	—	—	
Inward FDI, % of private investment [2]	12.5	8.6	NA	—	—	—	

### Trade Indicators

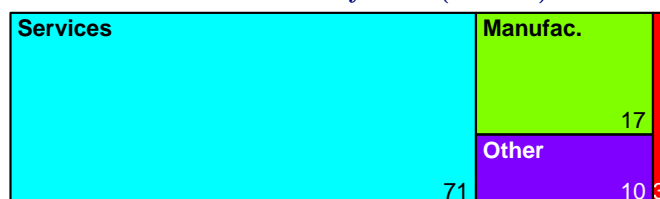
	Avg 2002-2011	2012	2013	2014	2015	2016	
Total Trade in Goods and Services (% of GDP, real terms)	72.251	79.368	79.505	78.911	78.432	77.710	
Trade balance (% GDP, real terms)	2.618	-0.374	-0.036	0.364	0.843	1.564	
Exports, Goods and Services, annual percent change (real terms)	3.017	1.240	-0.728	-0.359	0.400	1.100	
Imports, Goods and Services, annual percent change (real terms)	4.247	1.705	-1.571	-1.363	-0.825	-0.779	
Total reserves in months of imports [1]	1.061	1.100	1.103	—	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

Petroleum oils & oils obtained from	Special transactions & commodities	Paper and paperboard, of a kind use	Flat-rolled products of stainless s	3
10	6	5	3	

### Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Raw materials	Intermediate goods
34	25	23	19

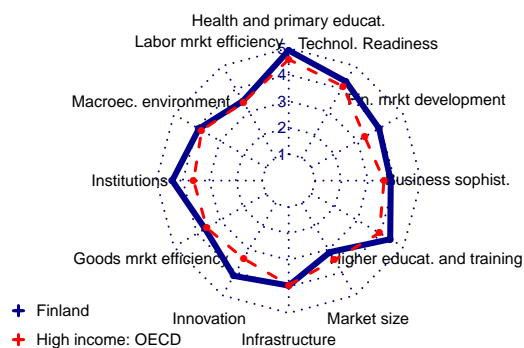
Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	29	27	2
Ease of Doing Business Rank	10	10	0
Enforcing Contracts	30	30	0
Getting Credit	36	42	-6
Getting Electricity	17	16	1
Paying Taxes	21	17	4
Protecting Minority Investors	64	66	-2
Registering Property	19	20	-1
Resolving Insolvency	1	1	0
Starting a Business	26	33	-7
Trading Across Borders	31	32	-1

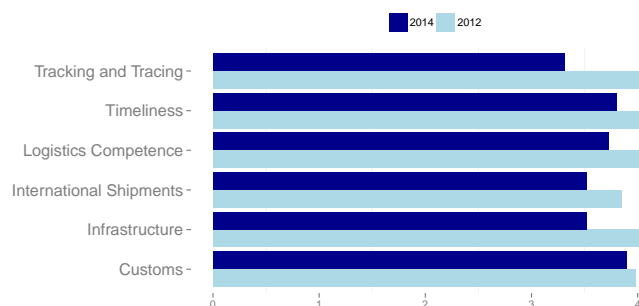
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



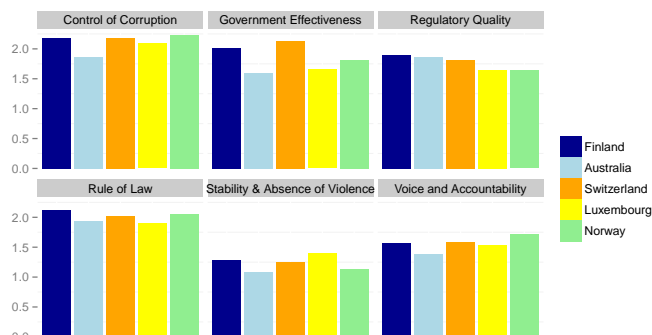
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2014
Import duties collected [1]	—
Services sectors with GATS commitments [1]	99

Sources: WITS, [1] WTO Trade Profiles

## Private Sector's Views

### Enterprise Survey 2013

Key Subsection CountryCode Period Scale Observation Source IndicatorShort

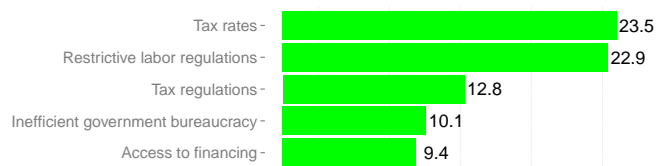
Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)

Data not available

Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015