

# T&C

## Snapshots

### Data Note

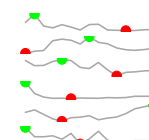


## Suriname

| GDP (US\$<br>billions) (2017) | Population<br>(millions)<br>(2017) | Income per<br>capita (current<br>US\$) (2017) | Unemployment<br>rate (2014) | Ease of Doing<br>Business Rank<br>(2016) |
|-------------------------------|------------------------------------|---|-----------------------------|--|
| 7.57                          | 0.55                               | 13,717.00                                     | 5.60                        | 156.00                                   |

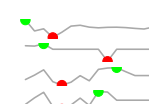
### Macro Indicators

|   | Avg 2003-2012 | 2013  | 2014   | 2015   | 2016   | 2017   |
|---|---------------|-------|--------|--------|--------|--------|
| GDP growth (annual %)                       | 4.85          | 2.88  | 2.80   | 2.80   | 3.10   | 3.20   |
| Current account balance                     | 0.47          | -3.73 | -6.74  | -7.76  | -6.52  | -4.36  |
| Fiscal balance (% of GDP)                   | -2.09         | -7.28 | -5.26  | -4.94  | -4.42  | -4.19  |
| Remittances, received (% of GDP) [1]        | 0.34          | 0.14  | 0.17   | —      | —      | —      |
| Real Effective Exchange Rate (2010=100)     | 95.15         | 97.05 | 104.78 | 115.59 | 120.10 | 124.34 |
| Consumer Price Index, annual percent change | 13.24         | 1.92  | 3.38   | 4.36   | 4.28   | 4.28   |



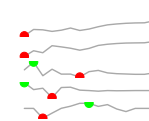
### Investment indicators

|   | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP)                               | 0.01          | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 19.02         | —    | —    | —    | —    | —    |
| Inward FDI (% of GDP) [2]                                       | -3.31         | 2.61 | 0.08 | —    | —    | —    |
| Inward FDI, % of private investment [2]                         | -8.39         | NA   | —    | —    | —    | —    |



### Trade Indicators

|   | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Total Trade in Goods and Services (% of GDP, real terms)        | 0.09          | 0.10 | 0.10 | 0.10 | 0.10 | 0.11 |
| Trade balance (% GDP, real terms)                               | 0.00          | 0.01 | 0.01 | 0.01 | 0.01 | 0.02 |
| Exports, Goods and Services, annual percent change (real terms) | 19.81         | 5.50 | 4.50 | 3.50 | 3.50 | 8.00 |
| Imports, Goods and Services, annual percent change (real terms) | 11.66         | 2.50 | 2.70 | 3.00 | 3.00 | 3.00 |
| Total reserves in months of imports [1]                         | 3.52          | 3.27 | 2.65 | —    | —    | —    |

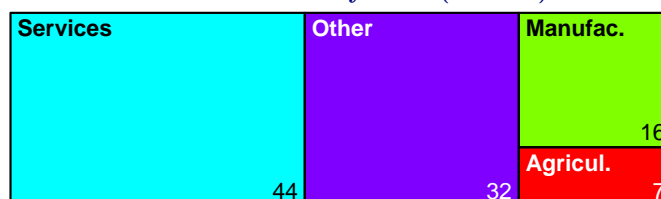


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



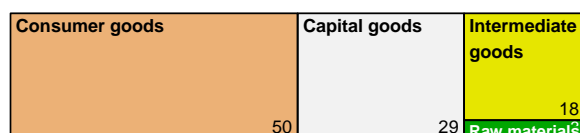
Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014



### Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

|                                   | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 107          | 109          | -2             |
| Ease of Doing Business Rank       | 154          | 156          | -2             |
| Enforcing Contracts               | 186          | 186          | 0              |
| Getting Credit                    | 171          | 174          | -3             |
| Getting Electricity               | 88           | 93           | -5             |
| Paying Taxes                      | 71           | 75           | -4             |
| Protecting Minority Investors     | 165          | 166          | -1             |
| Registering Property              | 175          | 176          | -1             |
| Resolving Insolvency              | 127          | 128          | -1             |
| Starting a Business               | 180          | 183          | -3             |
| Trading Across Borders            | 95           | 77           | 18             |

Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

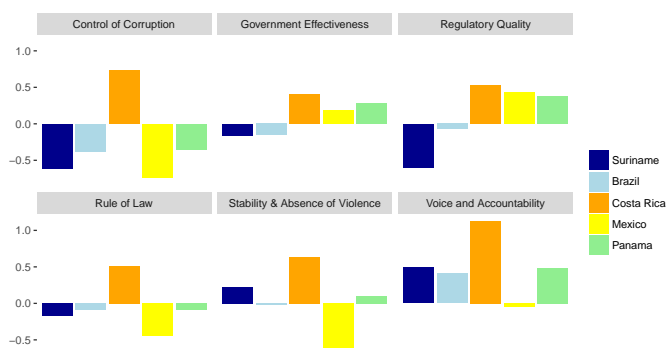
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

|  | 2010 | 2013 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 12   | 10.8 |
| Binding (%)  | 26.8 | 26.8 |
| Dispersion (Standard Deviation)                    | 10.6 | 10.6 |
| Import duties collected (% , 2010-2012) [1]        | —    | 4.1  |
| MFN Tariff (Agriculture)                           | 18.4 | 18.4 |
| MFN Tariff (Non-Agriculture)                       | 8.6  | 8.6  |
| MFN Tariff (Simple Average)                        | 10.4 | 10.4 |
| Services sectors with GATS commitments [1]         | —    | 12.0 |

Sources: WITS, [1] WTO Trade Profiles

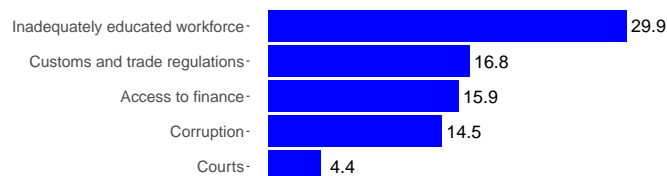
## Private Sector's Views

### Enterprise Survey 2010

|   | Suriname | Latin America and Caribbean | All Countries |
|---|----------|-----------------------------|---------------|
| Number of electrical outages in a typical month   | 0.70     | 2.80                        | 6.30          |
| Percent of firms with a bank loan/line of credit  | 44.30    | 45.80                       | 34.30         |
| Proportion of investment financed by banks (%)  | 24.30    | 19.90                       | 14.30         |
| Proportion of investment financed internally (%)  | 65.20    | 62.90                       | 71.80         |
| Senior management time spent dealing with the requirements of government regulation (%) | 6.40     | 14.00                       | 9.90          |

Source: Enterprise Survey 2010

### Top 5 constraints according to ES 2010 (% respondents)



Source: Enterprise Survey 2010

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015



T&C Snapshots  
Operations  
Note



# Suriname

## SCD/CPF

## Most Recent

| Product  | Document Date |
|--|---------------|
| Suriname - Country partnership strategy for the period FY15-19 | 2015-04-30    |

## Planned

| Product | Concept Review Date | Board Date |
|---------|---------------------|------------|
| None    |                     |            |

## WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst.<br>Type | Begin Appraisal | Commitment (US\$M) | Latest Sort<br>Overall Risk Rating | FY Expenses (US\$K) | Cum Expenses (US\$K) | FY Prob |
|------------|--------------|-------------|---------------|-----------------------|-----------------|--------------------|------------------------------------|---------------------|----------------------|---------|
| None       |              |             |               |                       |                 |                    |                                    |                     |                      |         |

## WB Portfolio

## Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|--------------|-------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| None       |              |             |               |                    |              |                    |                             |                   |                   |              |                          |

Closed

[illegible]

WB ASA  
Active

| Task ID | Task Name                       | Team Leader           | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|---------------------------------|-----------------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P156216 | Sector Competitiveness Analysis | John Millies Anderson | 2016-08-12               | EW           | N         | 59                             | 59                                | 59                              | 59                                 |

Closed

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|-----------|-------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| None    |           |             |                          |              |           |                                |                                   |                                 |                                    |

IFC ASA  
Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None       |              |             |                  |                   |                           |                               |                                   |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None       |              |             |                  |                   |                           |                               |                                   |

Closed

| Project ID | Project Name  | Team Leader  | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|---|--------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 537761     | Reviewing the Investment Incentives, Amend the Investment Code, & Establishing an Inv. Promo Agency | Sun, Xiaolun | 2005-09-01       | —                 | 0                         | 0                             | 0                                 |
| 537762     | Improving the Legal Framework for Investment  | Sun, Xiaolun | 2005-08-30       | —                 | 0                         | 0                             | 0                                 |