



Snapshots Data Note



Uruguay

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2017)	(millions)	capita (current	(2013)	rate (2014)
	(2017)	US\$) (2017)		
58.07	3.46	16,797.75	0.34	7.00

Macro Indicators

Wacro findicators	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	3.34	5.10	3.50	2.11	2.26	2.70
Current account balance	-1.71	-5.16	-4.57	-3.57	-3.48	-3.67
Fiscal balance (% of GDP)	-1.85	-2.36	-3.35	-3.12	-2.88	-2.74
Remittances, received (% of GDP) [1]	0.38	0.21	0.21	_	_	
Real Effective Exchange Rate (2010=100)	104.35	109.54	108.23	113.24	112.09	110.58
Consumer Price Index, annual percent change	8.66	8.58	8.88	8.79	8.59	7.50



Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	17.9	23.3	23.1	21.4	21.5	22.0	
Gross domestic investment, of w: Private investment (% GD	P) [1] 19.5	22.7	21.4	_	_	_	
Inward FDI (% of GDP) [2]	4.9	5.4	5.0		_		
Inward FDI, % of private investment [2]	27.4	NA	_	_	_	_	



Trade Indicators

Trade Indicators	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	58.73	68.28	66.69	65.76	66.22	67.50
Trade balance (% GDP, real terms)	-2.71	-9.71	-9.02	-7.63	-8.05	-8.71
Exports, Goods and Services, annual percent change (real terms)	5.91	0.18	1.90	2.92	2.34	3.80
Imports, Goods and Services, annual percent change (real terms)	7.05	3.46	0.47	-1.04	3.50	5.39
Total reserves in months of imports [1]	7.47	11.52	12.70	_	_	_



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Source: Development Prospects Group (DECPG)

Top 5 Exports by % of Total Value, 2014

Soya beans	animals, frozen	Woods in the	Meat of bovine animals, fresh or ch
		rough/roughly	
18	11	squared,	4

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods	Raw materials
32	29	21	17

Source: World Integrated Trade Solution (WITS)

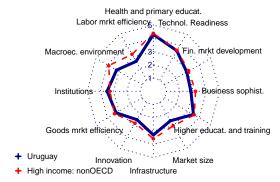
Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	159	160	-1
Ease of Doing Business Rank	88	92	-4
Enforcing Contracts	104	104	0
Getting Credit	52	59	-7
Getting Electricity	38	40	-2
Paying Taxes	136	130	6
Protecting Minority Investors	121	122	-1
Registering Property	108	110	-2
Resolving Insolvency	58	64	-6
Starting a Business	59	61	-2
Trading Across Borders	153	153	0

Source: Doing Busines Report 2015

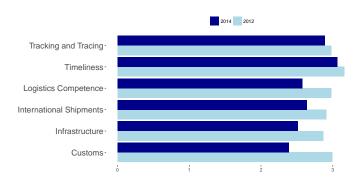
WEF Competitiveness Indicators

(Scale 1-5, 5=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	9.6	9.8
Binding $(\%)$	100	100.0
Dispersion (Standard Deviation)	7.2	7.3
Import duties collected (%, 2011-2013) [1]		4.2
MFN Tariff (Agriculture)	10.2	10.3
MFN Tariff (Non-Agriculture)	10.6	10.7
MFN Tariff (Simple Average)	10.5	10.6
Services sectors with GATS commitments [1]		25.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2010

Enterprise Survey 2010	Uruguay	Latin America and Caribbean	All Countries
Number of electrical outages in a typical month	0.10	2.80	6.30
Percent of firms with a bank loan/line of credit	48.60	45.80	34.30
Proportion of investment financed by banks (%)	9.20	19.90	14.30
Proportion of investment financed internally (%)	69.60	62.90	71.80
Senior management time spent dealing with the requirements of government regulation $(\%)$	11.60	14.00	9.90

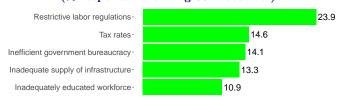
Source: Enterprise Survey 2010

Top 5 constraints according to ES 2010 (% respondants)



Source: Enterprise Survey 2010

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



SCD/CPF

Most Recent

Product	Document Date
Uruguay - Systematic country diagnostic	2015-07-30
Uruguay - Country partnership framework for the period FY16-20	2016-02-10

Planned

Product	Concept Review Date	Board Date
Uruguay CPF FY16-FY21	2015-06-30	2016-01-21

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval	Lending	Begin	Commitment	Latest	FY	Cum	FY Prob
			Date	Inst.	Appraisal	(US\$M)	Sort	Expenses	Expenses	
				Type			Overall	(US\$K)	(US\$K)	
							Risk			
							Rating			
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitmen	tUndisburse	d Project	Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

Closed

Project ID	Project Name	Team Leader	Approval	Lending	0	Commitment		Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

WB ASA

Active

ILCUIVC									
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P147054	UY Pro-Grwth Pub	Alberto Criscuolo	2016-09-30	PA	N	0	0	129	129
P157902	Polices&Competitiveness Integration into Global Value Chains	Alberto Criscuolo	2016-09-15	EW	N	72	72	72	72
Closed									
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P150740	Report on Product	Graciela Miralles	2015-12-08	TA	N	13	13	58	58
P155614	Market Regulation Trade competitiveness	Murciego Cristina Savescu	2015-12-08	EW	N	16	16	111	111
P150739	diagnostic Competition regulatory framework	Graciela Miralles Murciego	2015-10-19	TA	N	1	1	50	50
P101150	World Integrated Trade Solutions (WITS)	Salomon Samen	2006-06-15	TE	N	_	0	1	1
IFC A		Team	ı Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Expenditure
None									
Pipelin	ie								
Project ID	Project Name	Team	1 Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Expenditure
None							· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	
Closed									
Project ID	Project Name	Team	ı Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Expenditure
541123	Facilitation of Pub Engagement for Un Pulp Mills	0	sh, Richard		2006-09-14	_	0	0	0