



# Snapshots Data Note



# **Burkina Faso**

| GDP (US\$        | Population | Income per      | Poverty rate | Unemployment |
|------------------|------------|-----------------|--------------|--------------|
| billions) (2016) | (millions) | capita (current | (2009)       | rate (2014)  |
|                  | (2016)     | US\$) (2016)    |              |              |
| 12.4             | 18.6       | 665.8           | 55.3         | 3.1          |

#### **Macro Indicators**

| Wacro Indicators                            | Avg 2002-2011 | 2012  | 2013   | 2014   | 2015   | 2016  |
|---|---------------|-------|--------|--------|--------|-------|
| GDP growth (annual %)                       | 6.01          | 6.45  | 6.57   | 4.00   | 4.40   | 6.00  |
| Current account balance                     | -8.30         | -0.34 | -9.38  | -5.63  | 0.26   | 5.04  |
| Fiscal balance (% of GDP)                   | -4.07         | -3.24 | -3.39  | -1.05  | -4.12  | -1.27 |
| Remittances, received (% of GDP) [1]        | 1.16          | _     | _      | _      | _      | _     |
| Real Effective Exchange Rate (2010=100)     | 120.65        | 99.89 | 148.25 | 139.56 | 118.94 | 97.69 |
| Consumer Price Index, annual percent change | 2.96          | 3.82  | 0.53   | -0.24  | 0.89   | 1.90  |



#### **Investment indicators**

|   | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP)                               | 23.6          | 40.1 | 57.4 | 55.6 | 53.6 | 52.7 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 23.9          | 32.5 | 33.0 | 31.0 | _    | _    |
| Inward FDI (% of GDP) [2]                                       | 1.2           | 2.9  | 3.9  | 2.6  | _    | _    |
| Inward FDI, % of private investment [2]                         | 5.7           | 11.3 | NA   |      | _    | _    |



#### **Trade Indicators**

| Trade Indicators  | Avg 2002-2011 | 2012   | 2013   | 2014   | 2015   | 2016   |
|---|---------------|--------|--------|--------|--------|--------|
| Total Trade in Goods and Services (% of GDP, real terms)        | 34.94         | 59.72  | 62.30  | 59.30  | 58.18  | 55.47  |
| Trade balance (% GDP, real terms)                               | -15.28        | -25.29 | -14.28 | -12.88 | -14.07 | -16.23 |
| Exports, Goods and Services, annual percent change (real terms) | 13.57         | 4.19   | 48.66  | 0.55   | -0.80  | -5.70  |
| Imports, Goods and Services, annual percent change (real terms) | 10.44         | 24.29  | -4.00  | -1.97  | 4.50   | 5.20   |
| Total reserves in months of imports [1]                         | 5.34          |        | _      |        |        | _      |



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

#### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)  $\,$ 

#### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

#### Top 5 Exports by % of Total Value, 2014

| Gold, non-monetary (excluding gold |    | Cotton (other<br>than linters),<br>not ca | Petroleum oils & oils obtained from Sesame (Sesamum) seeds |
|------------------------------------|----|---|--|
| 5                                  | 55 | 19  |  |

#### Imports Categories by % of Total Value, 2014

| •  | Intermediate goods | Capital goods |
|----|--------------------|---------------|
| 58 | 22                 | 18            |

Source: World Integrated Trade Solution (WITS)

#### Doing Business 2015 Ranks (among all countries)

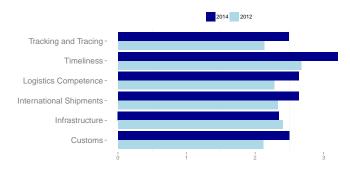
|                                   | $\mathrm{DB}\ 2015\ \mathrm{Rank}$ | $\mathrm{DB}\ 2016\ \mathrm{Rank}$ | Change in Rank |
|-----------------------------------|------------------------------------|------------------------------------|----------------|
| Dealing with Construction Permits | 71                                 | 76                                 | -5             |
| Ease of Doing Business Rank       | 149                                | 143                                | 6              |
| Enforcing Contracts               | 163                                | 163                                | 0              |
| Getting Credit                    | 128                                | 133                                | -5             |
| Getting Electricity               | 182                                | 183                                | -1             |
| Paying Taxes                      | 153                                | 153                                | 0              |
| Protecting Minority Investors     | 143                                | 144                                | -1             |
| Registering Property              | 149                                | 149                                | 0              |
| Resolving Insolvency              | 112                                | 112                                | 0              |
| Starting a Business               | 153                                | 78                                 | 75             |
| Trading Across Borders            | 102                                | 103                                | -1             |

Source: Doing Busines Report 2015

#### WEF Competitiveness Indicators (Scale 1-5, 5=best)

# Logistics Performance Index (Scale 1-5, 5=best)





Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

# World Governance indicators (Std. score, High=best)

# Control of Corruption Government Effectiveness Regulatory Quality 1.0 0.5 0.0 -0.5 -1.0 Rule of Law Stability & Absence of Violence Voice and Accountability 1.0 0.5 0.0 -0.5 -

Source: Worldwide Governance Indicators

#### Trade Policy

|  | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 12.3 | 12.2 |
| Binding $(\%)$                                     | 39.1 | 39.1 |
| Dispersion (Standard Deviation)                    | 6.9  | 6.9  |
| Import duties collected (%, 2011-2013) [1]         |      | 7.2  |
| MFN Tariff (Agriculture)                           | 14.5 | 14.5 |
| MFN Tariff (Non-Agriculture)                       | 11.4 | 11.4 |
| MFN Tariff (Simple Average)                        | 11.9 | 11.9 |
| Services sectors with GATS commitments [1]         | _    | 2.0  |

Sources: WITS, [1] WTO Trade Profiles

#### Private Sector's Views

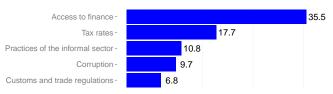
#### **Enterprise Survey 2013**

|   | Sub-Saharan Africa | Burkina Faso | All Countries |  |
|---|--------------------|--------------|---------------|--|
| Number of electrical outages in a typical month   | 8.30               | 9.80         | 6.30          |  |
| Percent of firms with a bank loan/line of credit  | 23.10              | 28.40        | 34.30         |  |
| Proportion of investment financed by banks (%)  | 9.90               | 15.60        | 14.30         |  |
| Proportion of investment financed internally (%)  | 76.70              | 77.20        | 71.80         |  |
| Senior management time spent dealing with the requirements of government regulation (%) | 8.20               | 22.20        | 9.90          |  |

Source: Enterprise Survey 2013

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



# Burkina Faso

# WB Lending Pipeline

| Project ID | Project Name                      | Team Leader              | Approval<br>Date | Lending<br>Inst.<br>Type | Begin<br>Appraisal | Commitment (US\$M) | Latest<br>Sort<br>Overall<br>Risk<br>Rating | FY<br>Expenses<br>(US\$K) | Cum<br>Expenses<br>(US\$K) | FY Prob |
|------------|-----------------------------------|--------------------------|------------------|--------------------------|--------------------|--------------------|---|---------------------------|----------------------------|---------|
| P146571    | Burkina Faso Sahel<br>Growth Pole | Martin Maxwell<br>Norman | 2017-07-<br>31   | IPF                      | 2017-04-<br>28     | 113                | _   | 144                       | 776                        | D       |

# WB Portfolio

## Active

| Project ID | Project Name      | Team Leader              | Approval<br>Date | Lending<br>Inst.<br>Type | Closing<br>Date | Commitment U<br>(US\$M) | Undisbursed<br>Balance<br>(US\$M) | Project<br>Rating<br>DO | Project<br>Rating<br>IP | Overall<br>Risk | Months<br>in Prob-<br>lem<br>Status |
|------------|-------------------|--------------------------|------------------|--------------------------|-----------------|-------------------------|-----------------------------------|-------------------------|-------------------------|-----------------|-------------------------------------|
| P119662    | Bagre Growth Pole | Martin Maxwell<br>Norman | 2011-06-<br>21   | IPF                      | 2017-09-<br>30  | 115                     | 62                                | MS                      | MS                      | L               | 0                                   |

## Closed

| Project ID | Project Name             | Team Leader      | Approval<br>Date | Lending<br>Inst.<br>Type | Closing<br>Date | Commitment (US\$M) | Project<br>Rating<br>DO | Project<br>Rating<br>IP | IEG<br>Outcome<br>Rating |
|------------|--------------------------|------------------|------------------|--------------------------|-----------------|--------------------|-------------------------|-------------------------|--------------------------|
| P123310    | BF:Competitiveness & Ent | Djibrilla Adamou | 2010-12-         | IPF                      | _               | 20                 | _                       | _                       |                          |
|            | Dev Add Finan            | Issa             | 20               |                          |                 |                    |                         |                         |                          |

# WB ASA

## Active

| Task ID | Task Name | Team Leader | Management<br>Approval | Product<br>Line | RAS<br>(Y/N) | Current<br>Expendi- | Current<br>Expendi-   | Lifetime<br>Expendi- | Lifetime<br>Expendi-  |
|---------|-----------|-------------|------------------------|-----------------|--------------|---------------------|-----------------------|----------------------|-----------------------|
|         |           |             | Date                   |                 |              | ture BB<br>(US\$K)  | ture Total<br>(US\$K) | ture BB<br>(US\$K)   | ture Total<br>(US\$K) |
| None    |           |             |                        |                 |              | (OSaK)              | (US\$K)               | (US#K)               | (050K)                |

## Closed

| Task ID | Task Name              | Team Leader | Management<br>Approval<br>Date | Product<br>Line | RAS (Y/N) | Current<br>Expenditure<br>BB (US\$K) | Current<br>Expenditure<br>Total<br>(US\$K) | Lifetime<br>Expenditure<br>BB (US\$K) | Lifetime<br>Expenditure<br>Total<br>(US\$K) |
|---------|------------------------|-------------|--------------------------------|-----------------|-----------|--------------------------------------|--|---------------------------------------|---|
| P145235 | Burkina Faso -<br>DTIS | Ali Zafar   | 2014-06-23                     | EW              | N         | _                                    | 0  | _                                     | 182   |

# IFC ASA

## Active

| Project ID | Project Name | Team Leader | IP Approval<br>Date | Expected End<br>Date | Approval<br>Value (in<br>US\$K) | Current<br>Expenditure<br>(in US\$K) |
|------------|--------------|-------------|---------------------|----------------------|---------------------------------|--------------------------------------|
| None       |              |             |                     |                      |                                 |                                      |
| Closed     |              |             |                     |                      |                                 |                                      |
| Project ID | Project Name | Team Leader | IP Approval<br>Date | Expected End<br>Date | Approval<br>Value (in<br>US\$K) | Current<br>Expenditure<br>(in US\$K) |
| None       |              |             |                     |                      |                                 |                                      |