



# T&C Snapshots Data Note



# Solomon Islands

| GDP (US\$<br>billions) (2017) | Population<br>(millions)<br>(2017) | Land are<br>km) (2 | (014) c | Income per<br>apita (current<br>US\$) (2017) | Poverty rat<br>(2005) [1] | e Unemploy<br>rate (20 |   | Ease of Doing<br>Business Rank<br>(2016) |  |
|-------------------------------|------------------------------------|--------------------|---------|--|---------------------------|------------------------|---|--|--|
| 1.35                          | 0.61                               | 27,990             | 0.00    | 2,223.86                                     | 45.60                     | 3.90                   | ) | 112.00                                   |  |
|                               |                                    |                    |         |  |                           |                        |   |  |  |
| Avg 2                         | 2003-2012                          | 2013               | 2014    | 2015   | 2016                      | 2017                   |   |  |  |
|                               | 3.93                               | 3.01               | 1.51    | 3.53   | 3.47                      | 3.47                   | _ |  |  |
|                               | -14.96                             | -4.65              | -9.30   | -8.16  | -6.84                     | -4.41                  | ~ | ~  |  |
|                               | 1.82                               | 4.02               | 4.55    | 0.85   | 2.77                      | 3.58                   | _ |  |  |
|                               | 1.97                               | 1.95               | 1.41    | _  | _                         |                        | ^ |  |  |
|                               | 129.12                             | 124.16             | 129.75  | 137.74                                       | 138.56                    | 138.96                 | _ |  |  |
|                               | 8.24                               | 5.39               | 5.17    | 5.17   | 5.17                      | 5.17                   | ~ | ~~~                                      |  |
|                               |                                    |                    |         |  |                           |                        |   |  |  |
| Avg 2                         | 2003-2012                          | 2013               | 2014    | 2015   | 2016                      | 2017                   |   |  |  |
|                               | 15                                 | 14                 | 14      | 14   | 13                        | 13                     | _ |  |  |

#### **Investment indicators**

Macro Indicators

GDP growth (annual %)
Current account balance
Fiscal balance (% of GDP)
Remittances, received (% of GDP) [1]
Real Effective Exchange Rate (2010=100)
Consumer Price Index, annual percent change

|   | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |  |
|---|---------------|------|------|------|------|------|--|
| Gross domestic investment (% GDP)                               | 15            | 14   | 14   | 14   | 13   | 13   |  |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 12            | _    |      |      |      | _    |  |
| Inward FDI (% of GDP) [2]                                       | 10            | 4    | 2    |      |      | _    |  |
| Inward FDI, % of private investment [2]                         | 47            | NA   | _    | _    | _    | _    |  |

#### **Trade Indicators**

|   | Avg 2003-2012 | 2013  | 2014  | 2015  | 2016  | 2017  |
|---|---------------|-------|-------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms)        | 85.0          | 129.9 | 133.0 | 134.8 | 136.2 | 137.6 |
| Trade balance (% GDP, real terms)                               | 12.8          | 15.4  | 14.5  | 14.8  | 15.6  | 16.5  |
| Exports, Goods and Services, annual percent change (real terms) | 13.5          | 11.7  | 3.0   | 5.0   | 5.0   | 5.0   |
| Imports, Goods and Services, annual percent change (real terms) | 13.2          | -3.6  | 5.0   | 4.8   | 4.0   | 4.0   |
| Total reserves in months of imports [1]                         | 4.6           | 8.4   | _     | _     | _     | _     |

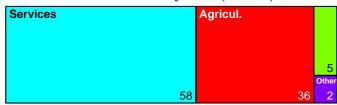


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Top 5 Exports by % of Total Value, NA

Source: World Development Indicators (WDI)

Doing Business 2015
Distance to Frontier (DTF) and Rank

Data not available

Imports Categories by % of Total Value, 2014

| Consumer goods | Capital good  | s   |
|----------------|---------------|-----|
| J              | . •           |     |
|                |               |     |
|                | 1:            | 2   |
|                |               |     |
|                | Raw materials |     |
|                | 76            | 7 4 |

|                                   |       | DIF   |        |      | Rank |        |
|-----------------------------------|-------|-------|--------|------|------|--------|
|                                   | 2015  | 2016  | Change | 2015 | 2016 | Change |
| Ease of Doing Business            | 57.74 | 57.86 | 0.12   | 109  | 112  | -3     |
| Dealing with Construction Permits | 73.05 | 73.12 | 0.07   | 58   | 58   | 0      |
| Enforcing Contracts               | 41.86 | 41.86 | 0      | 160  | 160  | 0      |
| Getting Credit                    | 50    | 50    | 0      | 71   | 79   | -8     |
| Getting Electricity               | 68.46 | 69.01 | 0.55   | 87   | 90   | -3     |
| Paying Taxes                      | 78.42 | 78.42 | 0      | 59   | 68   | -9     |
| Protecting Minority Investors     | 50    | 50    | 0      | 104  | 105  | -1     |
| Registering Property              | 44.38 | 44.43 | 0.05   | 155  | 158  | -3     |
| Resolving Insolvency              | 31.87 | 31.85 | -0.02  | 138  | 137  | 1      |
| Starting a Business               | 84.6  | 85.11 | 0.51   | 93   | 95   | -2     |
| Trading Across Borders            | 54.76 | 54.76 | 0      | 141  | 141  | 0      |
|                                   |       |       |        |      |      |        |

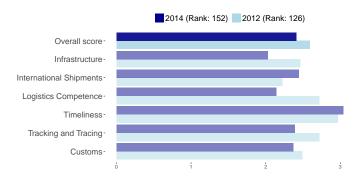
Source: World Integrated Trade Solution (WITS)

Source: Doing Busines Report 2015

#### WEF Competitiveness Indicators (Scale 1-7, 7=best)

# Logistics Performance Index (Scale 1-5, 5=best)





Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

# World Governance indicators (Std. score, High=best)

# Control of Corruption Government Effectiveness Regulatory Quality Solomon Islands China Rule of Law Stability & Absence of Violence Voice and Accountability Mongolia Malaysia Thailand Thailand

#### **Trade Policy**

|  | 2010 | 2013 |
|--|------|------|
| Binding (%)                                | 100  | 100  |
| Dispersion (Standard Deviation)            | 29.6 | 34.2 |
| Import duties collected [1]                | _    | _    |
| MFN Tariff (Agriculture)                   | 16.1 | 16.6 |
| MFN Tariff (Non-Agriculture)               | 9.2  | 9.1  |
| MFN Tariff (Simple Average)                | 10.2 | 10.2 |
| Services sectors with GATS commitments [1] | _    | 29   |

Sources: WITS, [1] WTO Trade Profiles

#### Private Sector View

#### Enterprise Survey NA

Source: Enterprise Survey NA

Top 5 constraints according to ES NA (% respondants)

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Data not available

Source: Enterprise Survey NA Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



# SCD/CPF

#### **Most Recent**

Product Document Date Solomon Islands - Country partnership strategy for the period FY2013-2017 2013-06-19

#### Planned

Product Concept Review Date Board Date

None

# WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval<br>Date | Lending<br>Inst.<br>Type | Begin<br>Appraisal | Commitment (US\$M) | Latest<br>Sort<br>Overall<br>Risk<br>Rating | FY<br>Expenses<br>(US\$K) | Cum<br>Expenses<br>(US\$K) | FY Prob |
|------------|--------------|-------------|------------------|--------------------------|--------------------|--------------------|---|---------------------------|----------------------------|---------|
| None       |              |             |                  |                          |                    |                    |   |                           |                            |         |

# WB Portfolio

#### Active

| Project ID | Project Name | Team Leader | Approval | Lending | Closing | Commitmen | tUndisburse | d Project | Project | Overall | Months |
|------------|--------------|-------------|----------|---------|---------|-----------|-------------|-----------|---------|---------|--------|
|            |              |             | Date     | Inst.   | Date    | (US\$M)   | Balance     | Rating    | Rating  | Risk    | in     |
|            |              |             |          | Type    |         |           | (US\$M)     | DO        | IP      |         | Prob-  |
|            |              |             |          |         |         |           |             |           |         |         | lem    |
|            |              |             |          |         |         |           |             |           |         |         | Status |

None

#### Closed

| Project ID | Project Name | Team Leader | Approval | Lending | Closing | Commitment | Project | Project | IEG     |
|------------|--------------|-------------|----------|---------|---------|------------|---------|---------|---------|
|            |              |             | Date     | Inst.   | Date    | (US\$M)    | Rating  | Rating  | Outcome |
|            |              |             |          | Type    |         |            | DO      | IP      | Rating  |

None

# WB ASA

## Active

| Task ID | Task Name | Team Leader | Concept  | Output   | Product | RAS   | Current  | Current    | Lifetime | Lifetime   |
|---------|-----------|-------------|----------|----------|---------|-------|----------|------------|----------|------------|
|         |           |             | Approval | Approval | Line    | (Y/N) | Expendi- | Expendi-   | Expendi- | Expendi-   |
|         |           |             | Date     | Date     |         |       | ture BB  | ture Total | ture BB  | ture Total |
|         |           |             |          |          |         |       | (US\$K)  | (US\$K)    | (US\$K)  | (US\$K)    |
| None    |           |             |          |          |         |       |          |            |          |            |

## Closed

| Task ID | Task Name | Team Leader | Concept  | Output   | Product | RAS   | Current  | Current    | Lifetime | Lifetime   |
|---------|-----------|-------------|----------|----------|---------|-------|----------|------------|----------|------------|
|         |           |             | Approval | Approval | Line    | (Y/N) | Expendi- | Expendi-   | Expendi- | Expendi-   |
|         |           |             | Date     | Date     |         |       | ture BB  | ture Total | ture BB  | ture Total |
|         |           |             |          |          |         |       | (US\$K)  | (US\$K)    | (US\$K)  | (US\$K)    |

None

# IFC ASA

## Active

| Project ID | Project Name  | Team Leader         | IP Approval<br>Date | Expected End<br>Date | Approval<br>Value (in<br>US\$K) | Total<br>Expenditures<br>(in US\$K) | Current FY<br>Expenditure<br>(in US\$K) |
|------------|---|---------------------|---------------------|----------------------|---------------------------------|-------------------------------------|---|
| 597507     | Pacific Investment Climate<br>Rapid Response  | Payevskiy, Vsevolod | 2014-05-22          | 2017-12-31           | 2,089                           | 1,149                               | 809                                     |
| 597367     | Pacific Islands Tuna Sector<br>Program  | Nicholas, Dina      | 2014-04-23          | 2016-09-30           | 1,806                           | 1,556                               | 94                                      |
| 566507     | Solomon Islands Regulatory<br>Simplification and Investment<br>Policy and Promotion Project | Beasley, Amy        | 2008-11-09          | 2011-03-31           | 892                             | 889                                 | 0                                       |

# Pipeline

| Project ID | Project Name | Team Leader | IP Approval | Expected | Approval  | Total        | Current FY  |
|------------|--------------|-------------|-------------|----------|-----------|--------------|-------------|
|            |              |             | Date        | End Date | Value (in | Expenditures | Expenditure |
|            |              |             |             |          | US\$K)    | (in US\$K)   | (in US\$K)  |

None

## Closed

| Project ID | Project Name             | Team Leader                | IP Approval<br>Date | Expected End<br>Date | Approval<br>Value (in<br>US\$K) | Total<br>Expenditures<br>(in US\$K) | Current FY<br>Expenditure<br>(in US\$K) |   |
|------------|--------------------------|----------------------------|---------------------|----------------------|---------------------------------|-------------------------------------|---|---|
| 547886     | Work & Residency Permits | Nimac, Ivan Anton          | 2006-07-21          | 2007-12-12           | 83                              | 52                                  | 0                                       | _ |
| 536904     | Solomons Admin Barriers  | Goy, Frederique Anne Maria | 2006-02-13          | _                    | 0                               | 0                                   | 0                                       |   |
| 543004     | For Inv Registry         | Nimac, Ivan Anton          | 2006-01-17          | 2007-07-27           | 92                              | 53                                  | 0                                       |   |
| 538780     | Investment Incentives    | Walton, Geoffrey Noel      | 2005-08-17          | _                    | 0                               | 0                                   | 0                                       |   |
| 538448     | Investment Law           | Duggan Sean Malcolm        | 2005-08-16          | _                    | 0                               | 0                                   | 0                                       |   |