

T&C

Snapshots

Data Note

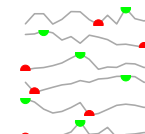


Kyrgyz Republic

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2012)	Unemployment rate (2014)
7.5	6.0	1,245.5	2.9	8.1

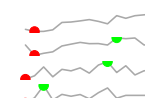
Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	4.328	-0.088	10.915	3.603	2.000	4.200
Current account balance	-5.789	-15.609	-15.005	-16.824	-18.526	-16.893
Fiscal balance (% of GDP)	-5.150	-5.700	-3.900	-4.116	-5.753	-5.294
Remittances, received (% of GDP) [1]	17.695	30.754	31.056	30.290	—	—
Real Effective Exchange Rate (2010=100)	112.664	118.200	120.751	118.439	113.593	116.017
Consumer Price Index, annual percent change	8.374	2.687	6.607	7.534	9.400	8.700



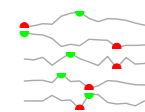
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	16.4	24.3	22.2	24.2	24.9	25.5
Gross domestic investment, of w: Private investment (% GDP) [1]	22.5	35.0	33.9	34.8	—	—
Inward FDI (% of GDP) [2]	5.6	4.4	8.7	2.9	—	—
Inward FDI, % of private investment [2]	25.3	16.0	NA	—	—	—



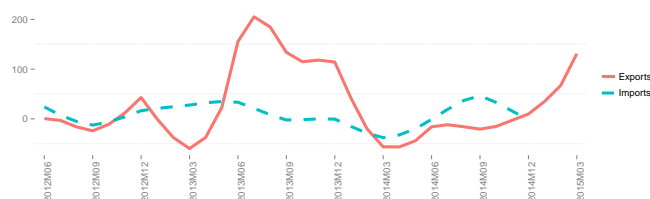
Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	60.1	64.1	61.8	57.1	53.5	54.8
Trade balance (% GDP, real terms)	-7.0	-19.4	-16.6	-16.7	-16.1	-15.7
Exports, Goods and Services, annual percent change (real terms)	5.3	-19.2	12.3	-7.4	-5.5	8.8
Imports, Goods and Services, annual percent change (real terms)	8.7	12.4	4.1	-2.6	-3.7	5.4
Total reserves in months of imports [1]	4.3	3.7	3.8	3.5	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2013

Gold, non-monetary (excluding gold)	Petroleum oils & oils obtained from fruit, fresh or dried, n.e.s.	2
48	9	
	Leguminous vegetables, dried, shell	5

Imports Categories by % of Total Value, 2013

Consumer goods	Capital goods	Intermediate goods	6
56	19	19	

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	20	20	0
Ease of Doing Business Rank	67	67	0
Enforcing Contracts	136	137	-1
Getting Credit	36	28	8
Getting Electricity	161	160	1
Paying Taxes	138	138	0
Protecting Minority Investors	33	36	-3
Registering Property	7	6	1
Resolving Insolvency	126	126	0
Starting a Business	28	35	-7
Trading Across Borders	82	83	-1

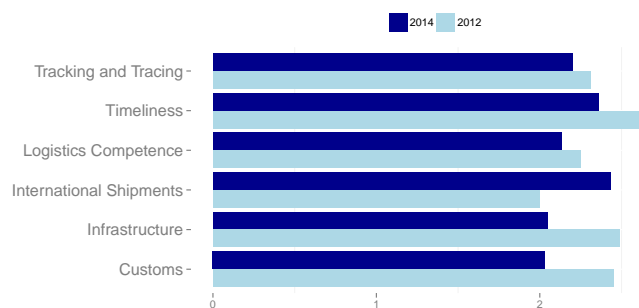
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



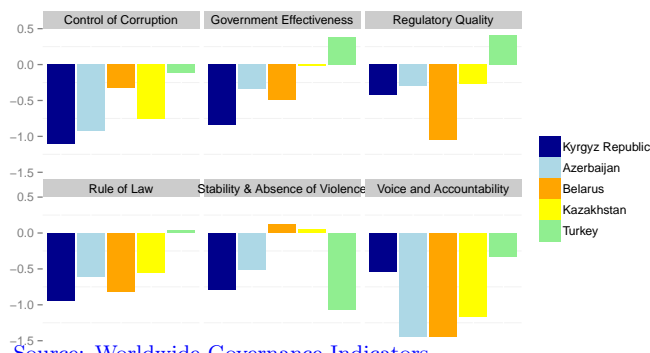
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	3.3	3.3
Binding (%)	99.9	99.9
Dispersion (Standard Deviation)	5.2	5.2
Import duties collected (% , 2011-2013) [1]	—	3.3
MFN Tariff (Agriculture)	7.2	7.0
MFN Tariff (Non-Agriculture)	4	4.0
MFN Tariff (Simple Average)	4.6	4.5
Services sectors with GATS commitments [1]	—	136.0

Sources: WITS, [1] WTO Trade Profiles

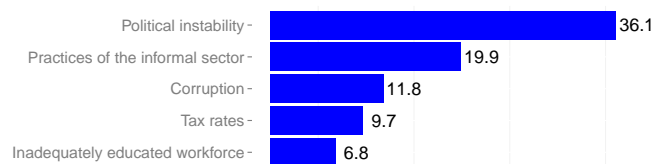
Private Sector's Views

Enterprise Survey 2013

	Kyrgyz Republic	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	0.90	2	6.30
Percent of firms with a bank loan/line of credit	29.10	—	34.30
Proportion of investment financed by banks (%)	8.70	—	14.30
Proportion of investment financed internally (%)	80.10	—	71.80
Senior management time spent dealing with the requirements of government regulation (%)	12.00	—	9.90

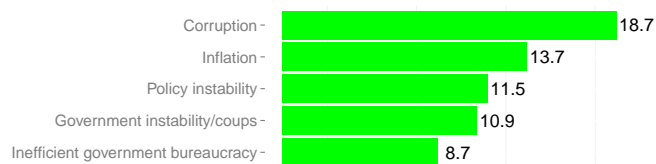
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

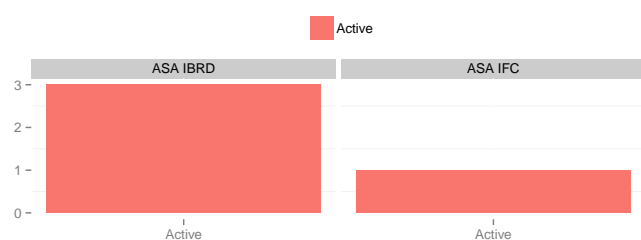


Source: WEF Global Competitiveness Report 2015

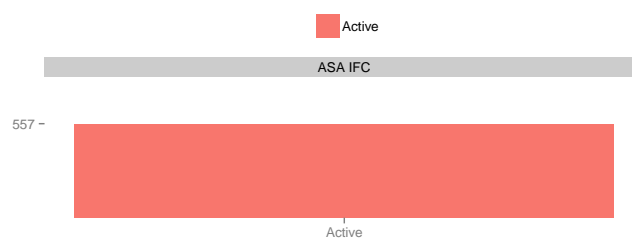


Status of Operations

By number of projects



**By amount in thousands of US\$
(ASA IBRD products not included)**



Sources: IBRD Operations, IFC group Operations

Financing

Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
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Advisory Services and Analytics (ASA) IBRD

Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
P156844	National PSD Strategy	2016-06-10	Active	Industry and trade	Financial and private sector development	—
P156845	Custom Union and Competitiveness	2016-06-10	Active	Finance	Financial and private sector development	—
P156846	Business Environment Enhancement	2016-06-10	Active	Industry and trade	Financial and private sector development	—

Advisory Services and Analytics (ASA) IFC

Project ID	Project Name	Approval Date	Status	Amount (in US\$ K)
599486	Kyrgyz Republic Investment Climate	2013-08-01	Active	557

Major sectors and themes

Operations by sector, in percent



Source: IBRD Operations database

Operations by theme, in percent



Source: IBRD Operations database

T&C Staff in charge of operations

Name	Job title	Location	Role	Project ID	Project name
Arynova, Syinat	Associate Operations Officer	BISHKEK, KYRGYZ REPUBLIC	Extended-Team Member	599486	Kyrgyz Republic Investment Climate
Choi, Jieun	Economist	WASHINGTON, DC	Team Leader	P156844	National PSD Strategy
			Team Leader	P156845	Custom Union and Competitiveness
			Team Leader	P156846	Business Environment Enhancement
Echandi, Roberto	Senior Private Sector Development Specialist	WASHINGTON, DC	Extended-Team Member	599486	Kyrgyz Republic Investment Climate
Jedlicka, Harald	Senior Investment Policy Officer	VIENNA, AUSTRIA	Extended-Team Member	599486	Kyrgyz Republic Investment Climate
Khuu, Kathy	Senior Private Sector Development Specialist	VIENNA, AUSTRIA	Extended-Team Member	599486	Kyrgyz Republic Investment Climate
	Operations Officer		Extended-Team Member	599486	Kyrgyz Republic Investment Climate
Konar-Leacy, Violane	Operations Officer	BELGRADE, SERBIA	Extended-Team Member	599486	Kyrgyz Republic Investment Climate
Kuzmyn, Yuriy	Operations Officer	KYIV, UKRAINE	Extended-Team Member	599486	Kyrgyz Republic Investment Climate
Miller, Christopher David	Senior Operations Officer	BISHKEK, KYRGYZ REPUBLIC	Extended-Team Member	599486	Kyrgyz Republic Investment Climate
Nimac, Ivan Anton	Senior Investment Policy Officer	VIENNA, AUSTRIA	Extended-Team Member	599486	Kyrgyz Republic Investment Climate
Onul, Kateryna	Associate Operations Officer	KYIV, UKRAINE	Extended-Team Member	599486	Kyrgyz Republic Investment Climate
	Operations Officer		Extended-Team Member	599486	Kyrgyz Republic Investment Climate
Osavolyuk, Serhiy	Operations Officer	BISHKEK, KYRGYZ REPUBLIC	Extended-Team Member	599486	Kyrgyz Republic Investment Climate
		KYIV, UKRAINE	Extended-Team Member	599486	Kyrgyz Republic Investment Climate
Tetyora, Victoria	Associate Operations Officer	KYIV, UKRAINE	Extended-Team Member	599486	Kyrgyz Republic Investment Climate
Tynaev, Nurlanbek	Consultant	BISHKEK, KYRGYZ REPUBLIC	Team Member	P156844	National PSD Strategy
			Team Member	P156845	Custom Union and Competitiveness
			Team Member	P156846	Business Environment Enhancement