WORLD BANK GROUP
Trade & Competitiveness

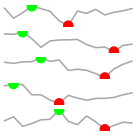
T&C Snapshots Data Note

Bahamas, The

GDP (US$ billions) (2016)	Population (millions) (2016)	Income per capita (current US$) (2016)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
9.13	0.39	23,227.27	15.40	106.00

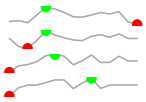
Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	0.724	2.217	0.022	1.023	1.653	2.515
Current account balance	-9.473	-18.273	-17.719	-22.218	-15.992	-14.772
Fiscal balance (% of GDP)	-2.461	-5.477	-6.491	-4.216	-2.965	-2.113
Real Effective Exchange Rate (2010=100)	107.625	99.507	99.717	100.711	103.677	105.849
Consumer Price Index, annual percent change	2.345	1.973	0.370	1.183	1.875	1.700



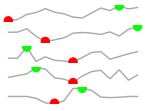
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	25	27	26	28	21	20
Gross domestic investment, of w: Private investment (% GDP) [1]	26	28	27	29	—	—
Inward FDI (% of GDP) [2]	14	13	13	18	—	—
Inward FDI, % of private investment [2]	58	47	NA	—	—	—



Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	92.40	100.87	97.86	103.27	99.72	101.50
Trade balance (% GDP, real terms)	-4.27	-3.84	-1.22	-5.41	1.36	4.21
Exports, Goods and Services, annual percent change (real terms)	1.65	7.21	-0.38	2.30	5.00	7.20
Imports, Goods and Services, annual percent change (real terms)	0.85	9.91	-5.35	10.80	-8.00	1.40
Total reserves in months of imports [1]	2.07	1.94	1.87	1.91	—	—



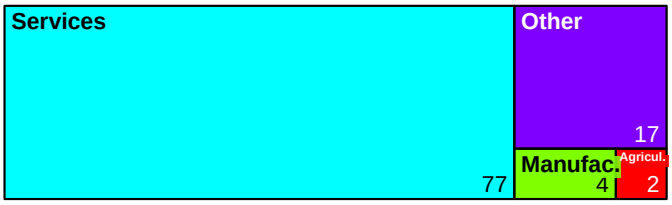
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

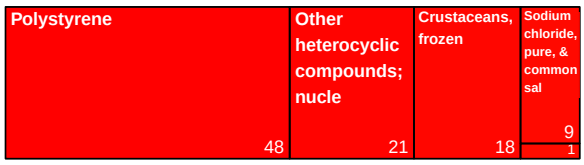
Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	89	94	-5
Ease of Doing Business Rank	108	106	2
Enforcing Contracts	60	60	0
Getting Credit	128	133	-5
Getting Electricity	109	114	-5
Paying Taxes	36	24	12
Protecting Minority Investors	109	111	-2
Registering Property	182	183	-1
Resolving Insolvency	61	61	0
Starting a Business	96	118	-22
Trading Across Borders	132	97	35

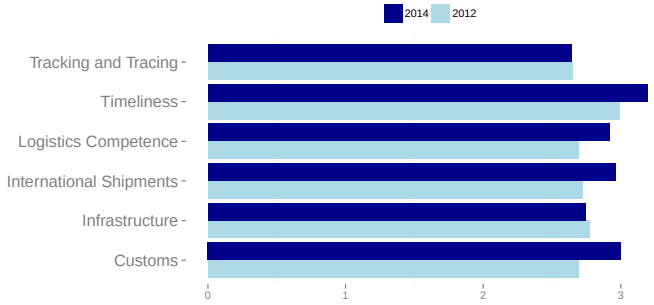
Source: Doing Busines Report 2015

WEF Competitiveness Indicators
(Scale 1-5, 5=best)

Data not available

Source: WEF Global Competitiveness Report 2015

Logistics Performance Index
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators
(Std. score, High=best)

Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	33.4	30.6
Dispersion (Standard Deviation)	16.6	17.1
Import duties collected (%, 2011-2013) [1]	—	9.3
MFN Tariff (Agriculture)	23.2	22.4
MFN Tariff (Non-Agriculture)	38	37.6
MFN Tariff (Simple Average)	35.9	35.6
Services sectors with GATS commitments [1]	—	—

Sources: WITS, [1] WTO Trade Profiles

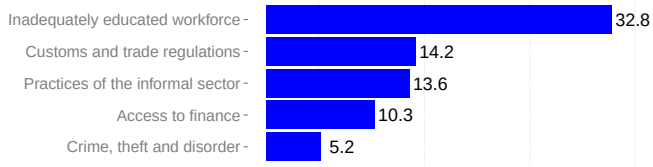
Private Sector's Views

Enterprise Survey 2013

	Latin America and Caribbean	Bahamas, The	All Countries
Number of electrical outages in a typical month	2.80	2.20	6.30
Percent of firms with a bank loan/line of credit	45.80	34.20	34.30
Proportion of investment financed by banks (%)	19.90	11.70	14.30
Proportion of investment financed internally (%)	62.90	83.10	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	3.90	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013
(% respondants)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey
(% respondants among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015

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T&C Snapshots
Operations
Note

Bahamas, The

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US$M)	Latest Sort Overall Risk Rating	FY Expenses (US$K)	Cum Expenses (US$K)	FY Prob
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US$M)	Undisbursed Balance (US$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
None									

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US$K)	Current Expenditure Total (US$K)	Lifetime Expenditure BB (US$K)	Lifetime Expenditure Total (US$K)
None									

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US$K)	Current Expenditure Total (US$K)	Lifetime Expenditure BB (US$K)	Lifetime Expenditure Total (US$K)
None									

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US$K)	Current Expenditure (in US$K)
None						

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US$K)	Current Expenditure (in US$K)
None						