













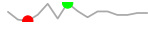



# Trade and Competitiveness Monitoring Note



## Cameroon

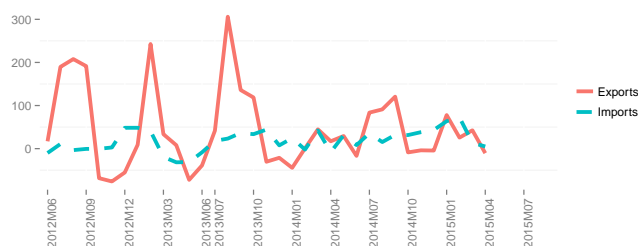
GDP (US\$ billions) (2015)	Population (millions) (2015)	Income per capita (current US\$) (2015)	Poverty rate (2007)	Unemployment rate (2015)	Ease of Doing Business Rank (2015)
29	23	1,261	29	NA	168

### Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	3.39	4.59	5.50	5.97	6.30	6.55	
Current account balance	-2.24	-3.61	-3.67	-2.14	-6.23	-5.76	
Cash surplus/deficit (% of GDP)	3.66	-1.59	-3.99	-4.45	-3.97	-3.63	
Gross Fixed Investment (% GDP)	19.57	22.29	22.18	22.88	23.25	24.20	
Gross capital formation (% of GDP) [1]	18.58	19.38	19.50	20.74	—	—	
Foreign direct investment, net inflows (% of GDP) [2]	1.93	1.99	1.10	1.59	—	—	
Private capital flows, total (% of GDP) [2]	10.17	9.22	—	—	—	—	
Total Trade in Goods and Services (% of GDP, real terms)	41.78	42.25	43.76	44.32	44.74	44.56	
Trade balance (% GDP, real terms)	-1.42	-9.54	-9.16	-8.43	-9.09	-9.60	
Exports, Goods and Services, annual percent change (real terms)	0.82	-1.28	11.60	9.90	5.60	4.50	
Imports, Goods and Services, annual percent change (real terms)	6.59	1.25	7.83	5.60	8.50	7.20	
Personal remittances, received (% of GDP) [1]	0.63	0.79	0.83	—	—	—	
General government gross debt [3]	31.01	15.43	18.66	25.36	32.16	35.09	
Total reserves in months of imports [1]	4.81	4.60	4.33	—	—	—	
Real Effective Exchange Rate (2010=100)	99.78	99.33	100.46	101.74	98.71	100.17	
Consumer Price Index, annual percent change	2.61	2.94	1.95	1.95	2.50	2.50	

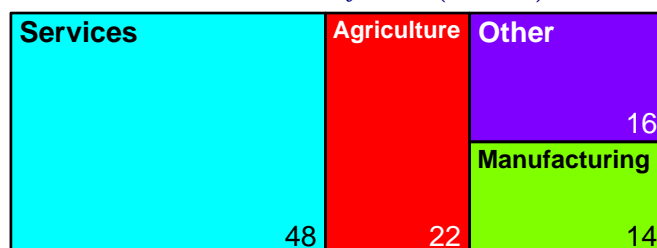
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

## Error in if (rec[3] < rec[4]) {: missing value where TRUE/FALSE needed

### Imports Categories by % of Total Value, 2014

Consumer goods	Raw materials	Capital goods	Intermediate goods
32	26	22	19

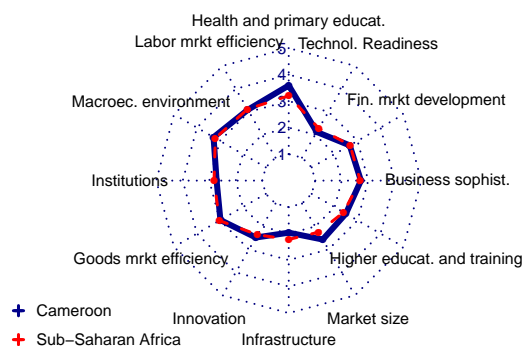
Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	158	159	-1
Ease of Doing Business Rank	168	172	-4
Enforcing Contracts	159	159	0
Getting Credit	118	126	-8
Getting Electricity	110	113	-3
Paying Taxes	180	180	0
Protecting Minority Investors	133	134	-1
Registering Property	173	175	-2
Resolving Insolvency	119	118	1
Starting a Business	134	137	-3
Trading Across Borders	185	185	0

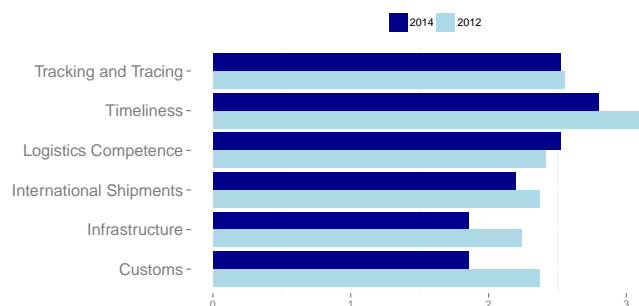
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



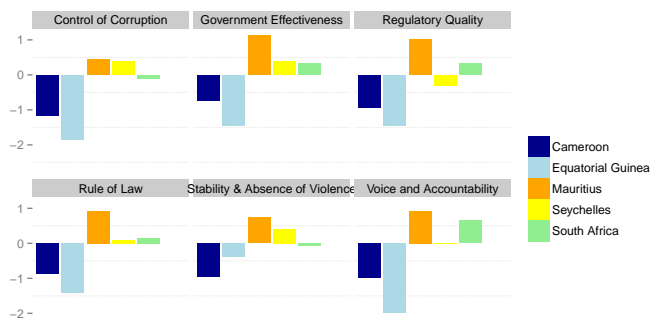
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	18	18.5
Binding (%)	13.3	12.8
Dispersion (Standard Deviation)	9.7	9.7
Import duties collected [1]	—	—
MFN Tariff (Agriculture)	21.8	22.4
MFN Tariff (Non-Agriculture)	16.9	17.1
MFN Tariff (Simple Average)	17.8	17.9
Services sectors with GATS commitments [1]	—	3

Sources: WITS, [1] WTO Trade Profiles

## Private Sector's Views

### Enterprise Survey 2013

	Sub-Saharan Africa	Cameroon	All Countries
Number of electrical outages in a typical month	8.30	9.80	6.30
Percent of firms with a bank loan/line of credit	23.10	30.30	34.30
Proportion of investment financed by banks (%)	9.90	13.00	14.30
Proportion of investment financed internally (%)	76.70	67.30	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	7.00	9.90

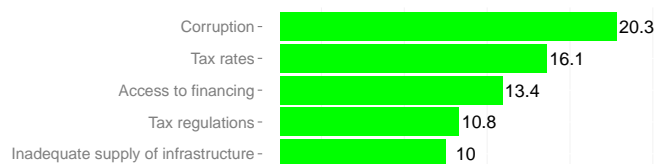
Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015