



T&C Snapshots Data Note



Sri Lanka

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2017)	(millions)	capita (current	(2012)	rate (2014)
	(2017)	US\$) (2017)		
89.9	21.1	4,268.2	1.7	4.6

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	5.80	3.40	4.46	5.30	5.63	6.03	
Current account balance	-3.42	-3.42	-2.56	-3.17	-2.18	-1.89	
Fiscal balance (% of GDP)	-6.87	-5.50	-5.97	-6.15	-6.47	-6.16	
Remittances, received (% of GDP) [1]	7.79	8.64	8.93	_	_	_	
Real Effective Exchange Rate (2010=100)	96.52	104.09	103.47	108.47	103.69	99.52	
Consumer Price Index, annual percent change	10.18	6.91	3.28	-0.07	-0.07	-0.07	



Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	24.2	28.5	27.3	29.0	28.9	28.8	
Gross domestic investment, of w: Private investment (% GDP) [1]	25.8	_	_	_	_	_	
Inward FDI (% of GDP) [2]	1.4	1.4	1.3		_	_	
Inward FDI, % of private investment [2]	5.7	NA	_	_	_	_	



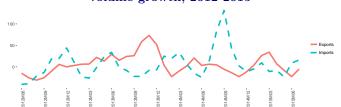
Trade Indicators

Trade Indicators	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	52.22	44.30	44.67	45.26	43.78	42.65
Trade balance (% GDP, real terms)	-6.47	-7.39	-8.38	-9.51	-8.34	-8.08
Exports, Goods and Services, annual percent change (real terms)	3.23	2.84	2.70	3.72	4.73	3.40
Imports, Goods and Services, annual percent change (real terms)	5.30	-3.18	7.21	8.71	0.52	3.20
Total reserves in months of imports [1]	3.57	3.85	3.92	_	_	_



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Tea, whether or not flavoured		petticoats, briefs,	Suits, ensembles, jackets, blazers, 4 T-shirts, singlets & other vests, k
15	5	5	4

Imports Categories by % of Total Value, 2014

Intermediate goods	Consumer goods	Oup.tu.	Raw materials
37	34	17	13

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	106	77	29
Ease of Doing Business Rank	113	107	6
Enforcing Contracts	161	161	0
Getting Credit	90	97	-7
Getting Electricity	101	81	20
Paying Taxes	157	158	-1
Protecting Minority Investors	46	49	-3
Registering Property	151	153	-2
Resolving Insolvency	84	78	6
Starting a Business	104	98	6
Trading Across Borders	90	90	0

Source: Doing Busines Report 2015

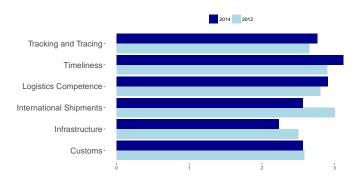
WEF Competitiveness Indicators

(Scale 1-5, 5=best)

Health and primary educat. Labor mrkt efficiency. Technol. Readiness Macroec. environment 3: Fin. mrkt development 2: Business sophist. Goods mrkt efficiency rligher educat. and training + Sri Lanka Innovation Market size Fig. mrkt development All Business sophist. Higher educat. and training

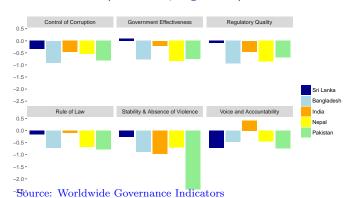
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	9.8	9.2
Binding $(\%)$	38.4	37.7
Dispersion (Standard Deviation)	18.1	27.1
Import duties collected (%, 2011-2013) [1]	_	6.1
MFN Tariff (Agriculture)	27.6	24.4
MFN Tariff (Non-Agriculture)	7.6	6.8
MFN Tariff (Simple Average)	10.4	9.1
Services sectors with GATS commitments [1]	_	27.0

Sources: WITS, [1] WTO Trade Profiles

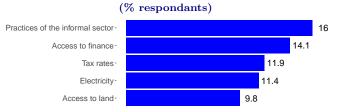
Private Sector View

Enterprise Survey 2011

	Sri Lanka	South Asia	All Countries
Number of electrical outages in a typical month	4.10	25.40	6.30
Percent of firms with a bank loan/line of credit	40.40	27.00	34.30
Proportion of investment financed by banks (%)	35.40	14.40	14.30
Proportion of investment financed internally (%)	53.50	73.90	71.80
Senior management time spent dealing with the requirements of government regulation $(\%)$	1.70	7.20	9.90

Source: Enterprise Survey 2011

Top 5 constraints according to ES 2011



Source: Enterprise Survey 2011

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



Sri Lanka

SCD/CPF

Most Recent

Product	Document Date
Sri Lanka - Ending poverty and promoting shared prosperity	2016-02-11
Sri Lanka - Country partnership strategy (CPS) progress report for the period FY	2014-05-12
2013-2016	

Planned

Product	Concept Review Date	Board Date
Sri Lanka Country Partnership Framework	2016-03-22	2016-06-28

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P157804	Sri Lanka Competitiveness DPL	Emanuel Salinas Munoz	2016-06- 20	DPF	_	100	_	134	134	В
P156366	Sri Lanka Competitiveness DPL	Emanuel Salinas Munoz	_	DPF	_	_	_	0	0	В

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitmen	tUndisburse	d Project	Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status
None											

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst.	Closing Date	Commitment (US\$M)	Project Rating	Project Rating	IEG Outcome
				Type		, ,	DO	IP	Rating
None									

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P154639	Enhancing Competitiveness - Sri Lanka	Emanuel Salinas Munoz	2016-06-24	EW	N	209	209	290	290

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P146575	ICT and Innovation Study	Eric David Manes	2015-06-22	EW	N	_	0	211	211
P146600	Capacity Building for FDI Promotion-BOI	Sriyani M. Hulugalle	2014-06-30	TA	N	_	0	89	89

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
597447	Sustainable Economic Development - post conflict Sri Lanka	Harris, Graeme Andrew	2014-02-28	2017-06-30	3,668	2,501	357
601462	Sri Lanka Investment Policy and Promotion Project	Salinas Munoz, Emanuel	_	_	0	0	0

Pipeline

Project ID	Project Name	Team Leader	IP Approval	Expected	Approval	Total	Current FY
			Date	End Date	Value (in	Expenditures	Expenditure
					US\$K)	(in US\$K)	(in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
552365	Business License.	Abeywickrama, Kanchana Gayani	2006-11-17	2009-06-30	685	670	0