

T&C

Snapshots

Data Note

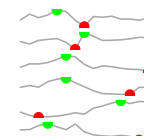


Costa Rica

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2013)	Unemployment rate (2014)
55.1	4.9	11,351.5	1.7	8.3

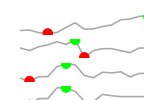
Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	4.4	5.2	3.4	3.5	2.8	4.0
Current account balance	-5.6	-5.3	-5.1	-4.7	-4.0	-4.1
Fiscal balance (% of GDP)	-3.0	-4.6	-5.3	-5.8	-5.9	-6.9
Remittances, received (% of GDP) [1]	1.9	1.2	1.2	1.2	—	—
Real Effective Exchange Rate (2010=100)	92.2	108.2	111.9	107.5	110.9	110.3
Consumer Price Index, annual percent change	9.9	4.5	5.2	4.5	2.0	4.0



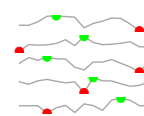
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	21.7	23.6	25.7	25.9	27.0	27.1
Gross domestic investment, of w: Private investment (% GDP) [1]	22.8	21.9	20.6	19.3	—	—
Inward FDI (% of GDP) [2]	5.0	5.1	5.4	4.2	—	—
Inward FDI, % of private investment [2]	24.7	25.6	NA	—	—	—



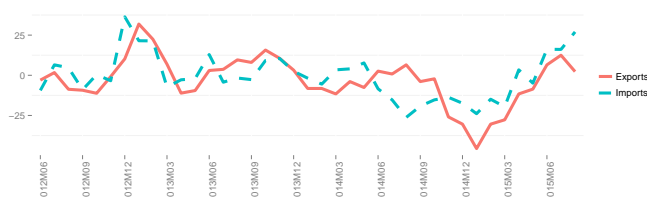
Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	104.89	109.32	108.73	102.12	94.02	95.83
Trade balance (% GDP, real terms)	1.18	1.11	1.92	3.01	-0.92	-0.89
Exports, Goods and Services, annual percent change (real terms)	4.57	9.26	3.64	-1.66	-9.00	6.10
Imports, Goods and Services, annual percent change (real terms)	5.10	8.66	2.10	-3.96	-1.57	6.00
Total reserves in months of imports [1]	3.68	4.59	4.78	4.57	—	—



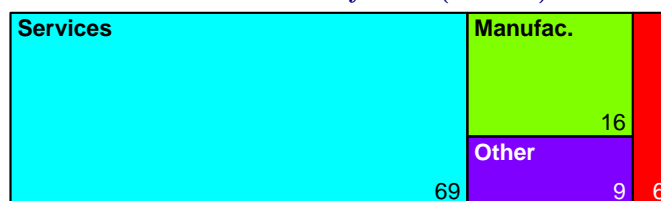
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2013

Electronic integrated circuits	Instruments and appliances used in	Fruit, fresh or dried, n.e.s.	Bananas (including plantains), fres	Food preparations, n.e.s.
21	10	8	7	3

Imports Categories by % of Total Value, 2013

Consumer goods	Capital goods	Intermediate goods
42	33	20

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	46	49	-3
Ease of Doing Business Rank	79	58	21
Enforcing Contracts	121	124	-3
Getting Credit	90	7	83
Getting Electricity	30	23	7
Paying Taxes	119	80	39
Protecting Minority Investors	165	166	-1
Registering Property	52	53	-1
Resolving Insolvency	87	87	0
Starting a Business	116	121	-5
Trading Across Borders	67	67	0

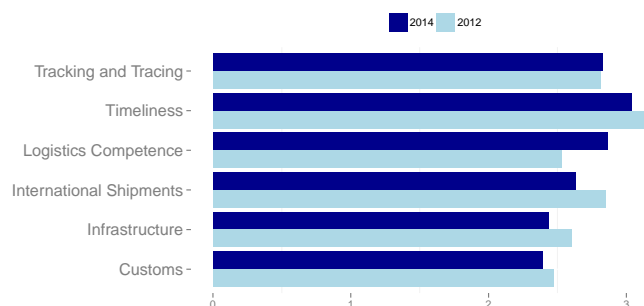
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



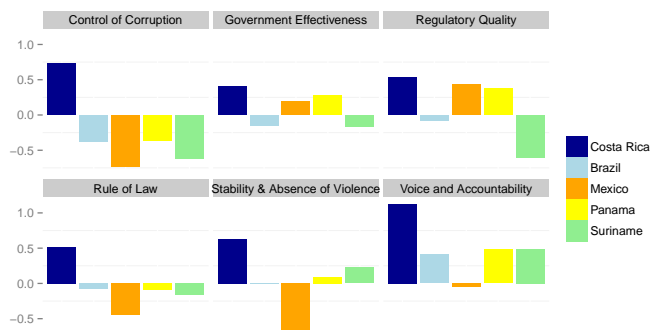
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	4.8	4.3
Binding (%)	100	100.0
Dispersion (Standard Deviation)	10.6	9.7
Import duties collected (% , 2011-2013) [1]	—	1.9
MFN Tariff (Agriculture)	11.7	11.6
MFN Tariff (Non-Agriculture)	4.3	4.3
MFN Tariff (Simple Average)	5.4	5.3
Services sectors with GATS commitments [1]	—	20.0

Sources: WITS, [1] WTO Trade Profiles

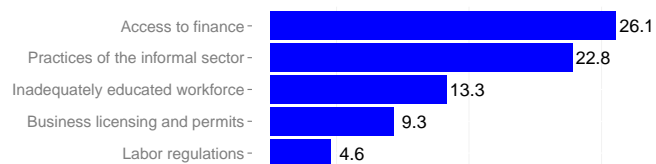
Private Sector's Views

Enterprise Survey 2013

	Latin America and Caribbean	Costa Rica	All Countries
Number of electrical outages in a typical month	2.80	1.30	6.30
Percent of firms with a bank loan/line of credit	45.80	56.80	34.30
Proportion of investment financed by banks (%)	19.90	14.20	14.30
Proportion of investment financed internally (%)	62.90	73.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	8.40	9.90

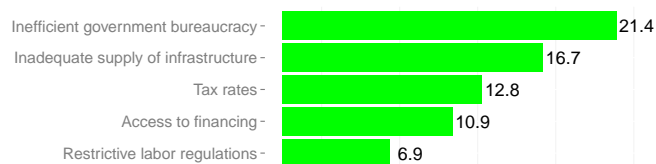
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Costa Rica

T&C Product Line Operations Board Approved Within The Last 3 Fiscal Years

Status of Operations

By number of projects

By amount in thousands of US\$
(ASA IBRD products not included)



No data available

Sources: IBRD Operations, IFC group Operations

Financing

Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
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Advisory Services and Analytics (ASA) IBRD

Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
P147207	CR Integration into Global Value Chains	2015-02-14	Closed	Industry and trade	Financial and private sector development	—

Advisory Services and Analytics (ASA) IFC

Project ID	Project Name	Approval Date	Status	Amount (in US\$ K)
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Major sectors and themes

Operations by sector, in percent



Source: IBRD Operations database

Operations by theme, in percent



Source: IBRD Operations database

T&C Staff in charge of operations

Name	Job title	Location	Role	Project ID	Project name
Heilbron, Armando	Senior Investment Promotion Officer	WASHINGTON, DC	Team Member	P147207	CR Integration into Global Value Chains
Kenyon, Thomas	Senior Private Sector Development Specialist	WASHINGTON, DC	Team Leader	P147207	CR Integration into Global Value Chains