

T&C

Snapshots

Data Note

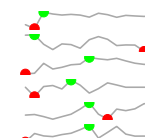


Ethiopia

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2010)	Unemployment rate (2014)
69.6	101.9	683.3	33.5	5.2

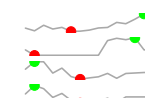
Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	9.0	8.6	10.5	9.9	9.5	10.2
Current account balance	-4.7	-7.3	-6.9	-7.0	-10.3	-8.3
Fiscal balance (% of GDP)	-3.7	-1.2	-1.9	-2.6	-3.0	-2.9
Remittances, received (% of GDP) [1]	1.2	1.4	—	—	—	—
Real Effective Exchange Rate (2010=100)	101.5	112.0	108.3	112.6	124.7	125.0
Consumer Price Index, annual percent change	11.7	34.1	13.5	8.1	8.2	7.2



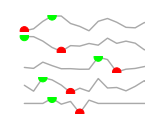
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	30.17	37.10	35.80	40.27	45.35	44.55
Gross domestic investment, of w: Private investment (% GDP) [1]	3.57	37.10	34.08	37.99	—	—
Inward FDI (% of GDP) [2]	2.57	0.67	2.07	2.21	—	—
Inward FDI, % of private investment [2]	9.69	1.94	NA	—	—	—



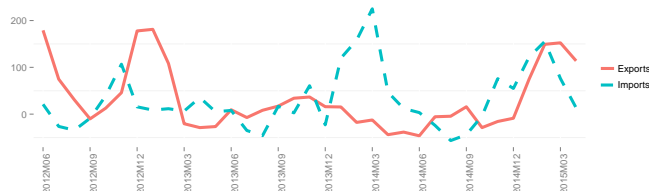
Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	43.07	45.40	41.55	41.18	45.20	43.63
Trade balance (% GDP, real terms)	-16.75	-17.86	-16.58	-17.77	-21.65	-18.65
Exports, Goods and Services, annual percent change (real terms)	13.17	-10.36	0.21	3.08	10.12	16.95
Imports, Goods and Services, annual percent change (real terms)	12.23	8.94	1.52	11.49	24.16	2.71
Total reserves in months of imports [1]	2.03	—	—	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Coffee, not roasted, whether or not	Sesame (Sesamum) seeds	Cut flowers and foliage	Other fresh or chilled vegetables
23	16	14	13
			Leguminous vegetables, dried, shell
			6

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods
41	31	24

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	70	73	-3
Ease of Doing Business Rank	148	146	2
Enforcing Contracts	84	84	0
Getting Credit	165	167	-2
Getting Electricity	127	129	-2
Paying Taxes	113	113	0
Protecting Minority Investors	165	166	-1
Registering Property	140	141	-1
Resolving Insolvency	118	114	4
Starting a Business	170	176	-6
Trading Across Borders	165	166	-1

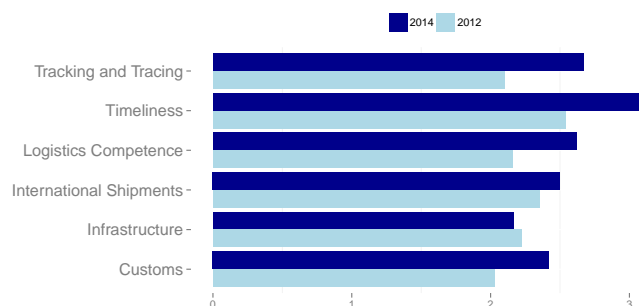
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



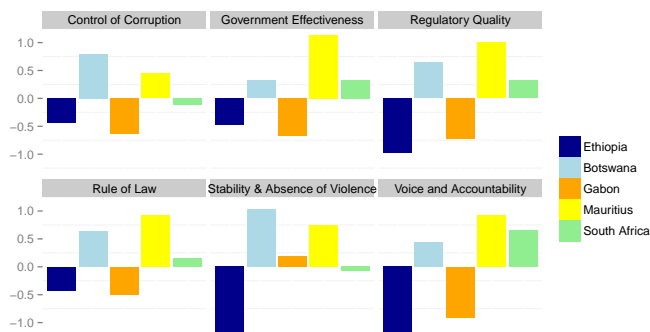
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2012
Import duties collected (% , 2009-2011) [1]	10
Services sectors with GATS commitments [1]	—

Sources: WITS, [1] WTO Trade Profiles

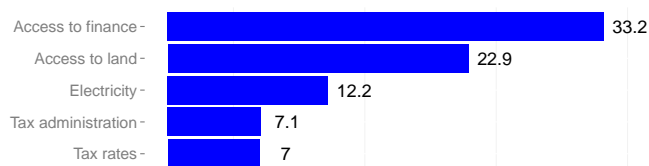
Private Sector's Views

Enterprise Survey 2013

	Sub-Saharan Africa	Ethiopia	All Countries
Number of electrical outages in a typical month	8.30	5.60	6.30
Percent of firms with a bank loan/line of credit	23.10	15.80	34.30
Proportion of investment financed by banks (%)	9.90	8.20	14.30
Proportion of investment financed internally (%)	76.70	86.30	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	3.00	9.90

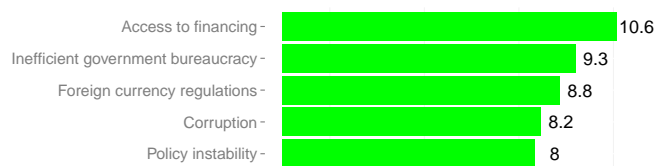
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015

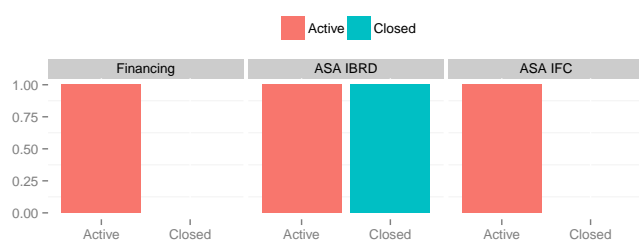


Ethiopia

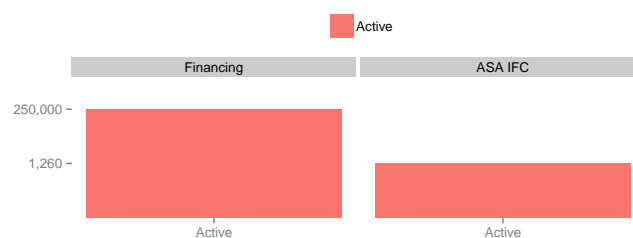
T&C Product Line Operations Board Approved Within The Last 3 Fiscal Years

Status of Operations

By number of projects



By amount in thousands of US\$
(ASA IBRD products not included)



Sources: IBRD Operations, IFC group Operations

Financing

Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
P143302	ET Competitiveness and Job Creation Proj	2014-05-13	Active	Industry and trade	Financial and private sector development	250,000

Advisory Services and Analytics (ASA) IBRD

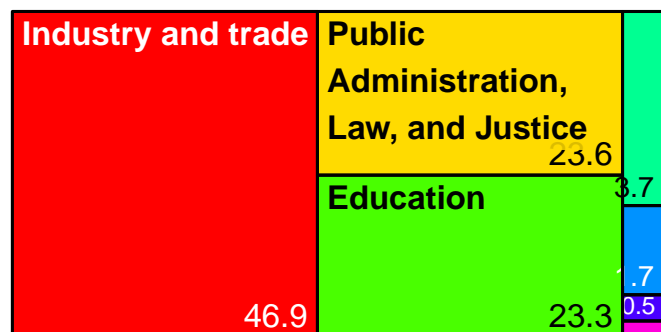
Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
P154767	Innovation Policy Note	2016-03-31	Active	Industry and trade	Financial and private sector development	—
P129163	ET:Competitiveness and Job Creation	2013-10-28	Closed	Finance	Financial and private sector development	—

Advisory Services and Analytics (ASA) IFC

Project ID	Project Name	Approval Date	Status	Amount (in US\$ K)
600316	Ethiopia Investment Policy	2014-10-24	Active	1,260

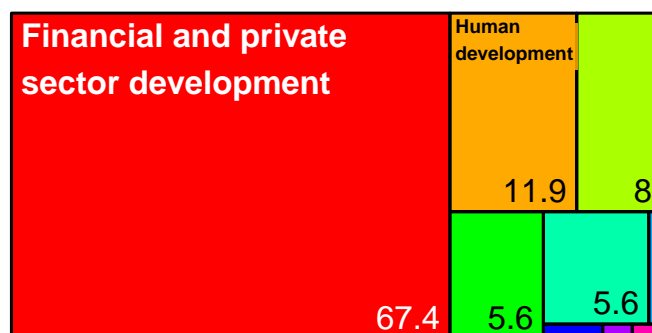
Major sectors and themes

Operations by sector, in percent



Source: IBRD Operations database

Operations by theme, in percent



Source: IBRD Operations database

T&C Staff in charge of operations

Name	Job title	Location	Role	Project ID	Project name
Akhlague, Asya	Lead Private Sector Development Specialist	WASHINGTON, DC	Team Leader	P129163	ET:Competitiveness and Job Creation
			Team Leader	P143302	ET Competitiveness and Job Creation Proj
Akinci, Gokhan	Lead Investment Policy Officer	WASHINGTON, DC	Team Member	P143302	ET Competitiveness and Job Creation Proj
Begazo Gomez, Tania	Senior Economist	NAIROBI, KENYA	Extended-Team Member	600316	Ethiopia Investment Policy
Douw, Willem	Senior Operations Officer	VIENNA, AUSTRIA	Extended-Team Member	600316	Ethiopia Investment Policy
Fanuel, Senidu	Senior Private Sector Development Specialist	ADDIS ABABA, ETHIOPIA	Team Member	P129163	ET:Competitiveness and Job Creation
			Team Leader	P143302	ET Competitiveness and Job Creation Proj
			Extended-Team Member	P154767	Innovation Policy Note
Heilbron, Armando	Senior Investment Promotion Officer	WASHINGTON, DC	Extended-Team Member	600316	Ethiopia Investment Policy
			Team Member	P143302	ET Competitiveness and Job Creation Proj
			Extended-Team Member	P154767	Innovation Policy Note
Ketema, Welela	Program Officer	ADDIS ABABA, ETHIOPIA	Extended-Team Member	P154767	Innovation Policy Note
Kuriakose, Smita	Senior Economist	WASHINGTON, DC	Team Member	P129163	ET:Competitiveness and Job Creation
			Team Leader	P154767	Innovation Policy Note
			Extended-Team Member	600316	Ethiopia Investment Policy
Kusek, Peter	Senior Investment Policy Officer	WASHINGTON, DC	Extended-Team Member	600316	Ethiopia Investment Policy
			Team Member	P129163	ET:Competitiveness and Job Creation
			Team Member	P143302	ET Competitiveness and Job Creation Proj
Miralles Murciego, Graciela	Economist	WASHINGTON, DC	Extended-Team Member	600316	Ethiopia Investment Policy
Mukim, Megha	Economist	WASHINGTON, DC	Extended-Team Member	P129163	ET:Competitiveness and Job Creation
			Team Member	P143302	ET Competitiveness and Job Creation Proj
			Extended-Team Member	P154767	Innovation Policy Note
Tsuzaki, Hiroyuki	Private Sector Development Specialist	WASHINGTON, DC	Extended-Team Member	P154767	Innovation Policy Note
Zeng, Zhihua	Senior Economist	WASHINGTON, DC	Team Member	P129163	ET:Competitiveness and Job Creation
			Team Member	P143302	ET Competitiveness and Job Creation Proj