

T&C

Snapshots

Data Note



Gambia, The

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Land area (sq. km) (2014) | Income per capita (current US\$) (2017) | Poverty rate (2003) [1] | Unemployment rate (2014) | Ease of Doing Business Rank (2016) |
|----------------------------|------------------------------|---------------------------|---|-------------------------|--------------------------|------------------------------------|
| 0.87 | 2.12 | 10,120.00 | 409.56 | 45.29 | 7.00 | 151.00 |

Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|-------|
| GDP growth (annual %) | 3.4 | 4.8 | -0.5 | 4.0 | 4.5 | 5.3 |
| Current account balance | -6.4 | -10.8 | -13.1 | -14.1 | -11.8 | -10.5 |
| Fiscal balance (% of GDP) | -3.4 | -8.7 | -14.0 | -9.5 | -4.4 | -2.4 |
| Remittances, received (% of GDP) [1] | 10.3 | — | — | — | — | — |
| Real Effective Exchange Rate (2010=100) | 114.4 | 85.5 | 78.5 | 78.8 | 76.6 | 74.5 |
| Consumer Price Index, annual percent change | 6.6 | 5.7 | 5.9 | 6.5 | 5.8 | 5.5 |

Investment indicators

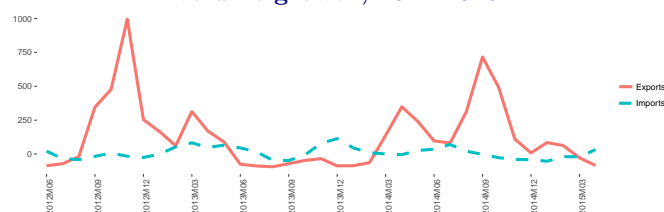
| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP) | 27.8 | 20.8 | 19.4 | 16.6 | 14.7 | 14.0 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 25.3 | 21.9 | — | — | — | — |
| Inward FDI (% of GDP) [2] | 7.2 | 4.2 | 3.3 | — | — | — |
| Inward FDI, % of private investment [2] | 20.2 | NA | — | — | — | — |

Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|--------|--------|--------|--------|--------|
| Total Trade in Goods and Services (% of GDP, real terms) | 75.98 | 66.85 | 63.39 | 58.16 | 59.65 | 59.88 |
| Trade balance (% GDP, real terms) | -14.54 | -11.53 | -10.18 | -10.17 | -10.19 | -10.09 |
| Exports, Goods and Services, annual percent change (real terms) | 0.85 | -0.35 | -4.30 | -6.20 | 7.70 | 6.00 |
| Imports, Goods and Services, annual percent change (real terms) | 1.34 | -1.63 | -6.60 | -3.40 | 6.80 | 5.50 |
| Total reserves in months of imports [1] | 5.35 | — | — | — | — | — |

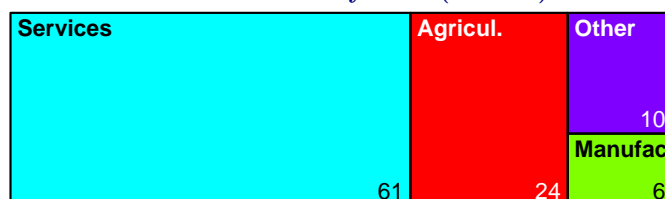
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

| | | |
|----------------------------|--------------------------------------|--------------------------------------|
| Wood in chips or particles | Edible nuts (excluding nuts chiefly) | Fish, frozen (excluding fillets and) |
| | | Fish, fresh (live or dead) or chill |
| | | Groundnuts (peanuts), not roasted o |
| 46 | 31 | |

Imports Categories by % of Total Value, 2014

| | | |
|----------------|--------------------|---------------|
| Consumer goods | Intermediate goods | Raw materials |
| | | Capital goods |
| 69 | 13 | 10 |
| | | 9 |

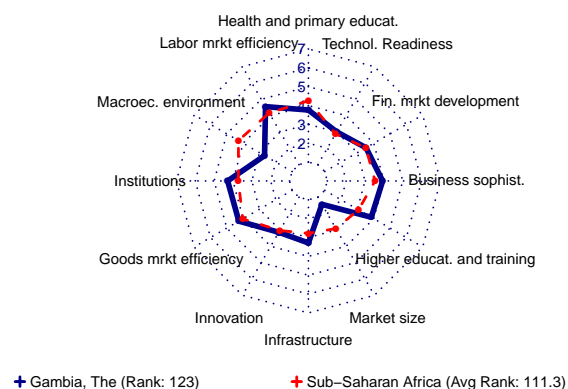
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

| | DTF | | | Rank | | |
|-----------------------------------|-------|-------|--------|------|------|--------|
| | 2015 | 2016 | Change | 2015 | 2016 | Change |
| Ease of Doing Business | 48.84 | 48.99 | 0.15 | 150 | 151 | -1 |
| Dealing with Construction Permits | 65.52 | 65.55 | 0.03 | 115 | 117 | -2 |
| Enforcing Contracts | 54.84 | 54.84 | 0 | 110 | 110 | 0 |
| Getting Credit | 20 | 20 | 0 | 160 | 162 | -2 |
| Getting Electricity | 47.29 | 47.4 | 0.11 | 152 | 153 | -1 |
| Paying Taxes | 38.36 | 40.94 | 2.58 | 179 | 177 | 2 |
| Protecting Minority Investors | 36.67 | 36.67 | 0 | 162 | 163 | -1 |
| Registering Property | 53.66 | 53.66 | 0 | 123 | 124 | -1 |
| Resolving Insolvency | 38.38 | 38.27 | -0.11 | 110 | 111 | -1 |
| Starting a Business | 68.37 | 67.32 | -1.05 | 155 | 169 | -14 |
| Trading Across Borders | 65.27 | 65.27 | 0 | 103 | 104 | -1 |

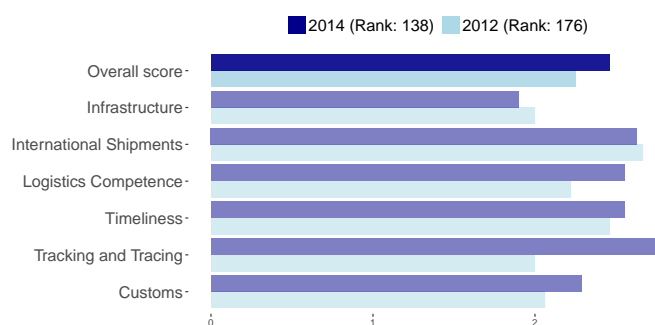
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)



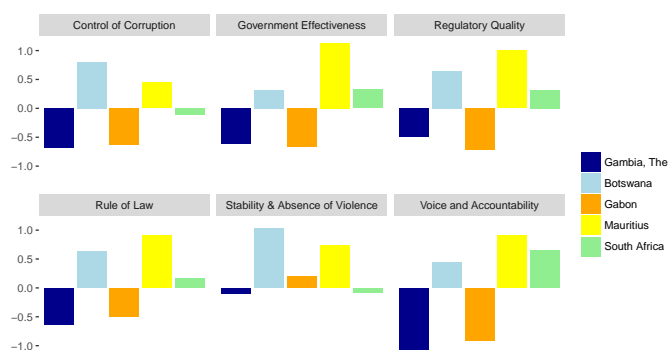
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2013 |
|--|------|-------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 15.5 | 15.6 |
| Binding (%) | 13.7 | 13.7 |
| Dispersion (Standard Deviation) | 7.5 | 7.6 |
| Import duties collected (%; 2007-2009) [1] | — | 9.0 |
| MFN Tariff (Agriculture) | 16.5 | 16.8 |
| MFN Tariff (Non-Agriculture) | 13.5 | 13.4 |
| MFN Tariff (Simple Average) | 14 | 14.0 |
| Services sectors with GATS commitments [1] | — | 110.0 |

Sources: WITS, [1] WTO Trade Profiles

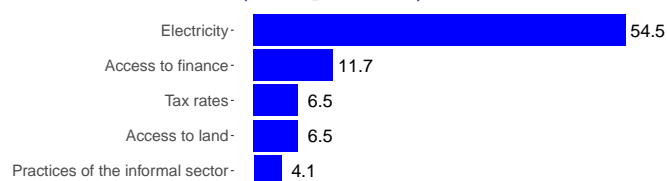
Private Sector View

Enterprise Survey 2006

| | Sub-Saharan Africa | Gambia, The | All Countries |
|---|--------------------|-------------|---------------|
| Number of electrical outages in a typical month | 8.30 | 21.00 | 6.30 |
| Percent of firms with a bank loan/line of credit | 23.10 | 16.60 | 34.30 |
| Proportion of investment financed by banks (%) | 9.90 | 9.80 | 14.30 |
| Proportion of investment financed internally (%) | 76.70 | 78.70 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 8.20 | 7.30 | 9.90 |

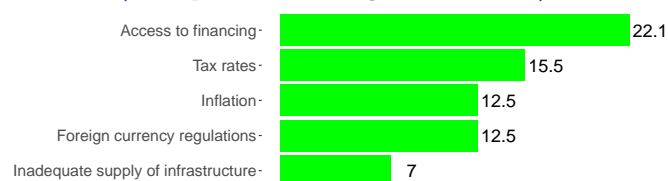
Source: Enterprise Survey 2006

Top 5 constraints according to ES 2006 (% respondents)



Source: Enterprise Survey 2006

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Gambia, The

SCD/CPF

Most Recent

| Product | Document Date |
|---|---------------|
| Gambia - Second joint partnership strategy for FY 2013-2016 | 2013-04-26 |

Planned

| Product | Concept Review Date | Board Date |
|---------|---------------------|------------|
| None | | |

WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Begin Appraisal | Commitment (US\$M) | Latest Sort Overall Risk Rating | FY Expenses (US\$K) | Cum Expenses (US\$K) | FY Prob |
|------------|------------------------------------|--------------------|---------------|--------------------|-----------------|--------------------|---------------------------------|---------------------|----------------------|---------|
| P156202 | DROP - Growth & Competitiveness II | Kofi-Boateng Agyen | 2016-12-20 | IPF | 2016-09-14 | 15 | — | 0 | 0 | C |

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|--------------|-------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| None | | | | | | | | | | | |

Closed

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Project Rating DO | Project Rating IP | IEG Outcome Rating |
|------------|-----------------------------|--------------------|---------------|--------------------|--------------|--------------------|-------------------|-------------------|--------------------|
| P114240 | GM:Growth & Competitiveness | Kofi-Boateng Agyen | 2010-09-30 | IPF | 2015-12-15 | 12 | S | S | — |

WB ASA
Active

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|-----------|-------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| None | | | | | | | | | |

Closed

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|--------------------------------|--------------------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P133061 | Multi-sector Sources of Growth | Jean Michel Noel Marchat | 2015-06-25 | TA | N | 0 | 0 | 172 | 172 |
| P095241 | GM-DTIS (FY07) | Edward Philip English | 2007-06-19 | EW | N | — | 0 | 108 | 356 |
| P085457 | PSD Dialogue | Ganesh Rasagam | 2005-06-29 | TA | N | — | 0 | 11 | 11 |
| P083732 | Dialog on Sources of Growth | Ganesh Rasagam | 2004-07-19 | TA | N | — | 0 | — | 0 |

IFC ASA
Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--|----------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 538782 | Diagnostic Study of the Investment Climate | Stern, Richard | 2005-08-23 | — | 0 | 0 | 0 |