



# T&C Snapshots Data Note



## Peru

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2013) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
196.3	32.2	1,280,000.0	6,101.6	3.7	4.2	50.0

### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	5.71	5.77	2.35	2.54	3.35	4.54
Current account balance	-1.10	-4.19	-3.96	-3.95	-4.43	-3.26
Fiscal balance (% of GDP)	0.10	0.73	-0.26	-2.43	-2.97	-2.49
Remittances, received (% of GDP) [1]	1.80	1.34	1.30	—	—	—
Real Effective Exchange Rate (2010=100)	100.84	105.72	105.00	101.20	96.19	96.29
Consumer Price Index, annual percent change	2.56	2.81	3.25	3.70	3.50	2.80

### Investment indicators

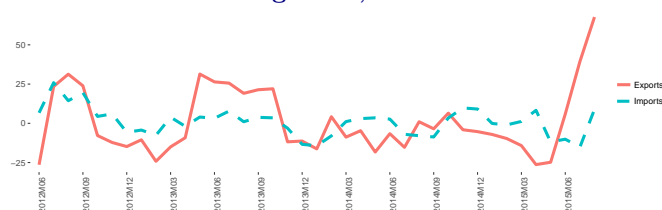
	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	19.9	28.5	27.3	25.4	26.5	27.1
Gross domestic investment, of w: Private investment (% GDP) [1]	21.8	27.8	26.2	—	—	—
Inward FDI (% of GDP) [2]	4.4	4.6	3.8	—	—	—
Inward FDI, % of private investment [2]	18.9	NA	—	—	—	—

### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	50.73	53.00	51.14	49.18	48.20	47.71
Trade balance (% GDP, real terms)	6.79	-1.58	-1.39	-1.13	-1.94	-1.73
Exports, Goods and Services, annual percent change (real terms)	6.59	-1.29	-1.00	-0.95	-0.50	3.90
Imports, Goods and Services, annual percent change (real terms)	10.05	2.92	-1.50	-1.80	3.00	3.10
Total reserves in months of imports [1]	9.99	12.93	—	—	—	—

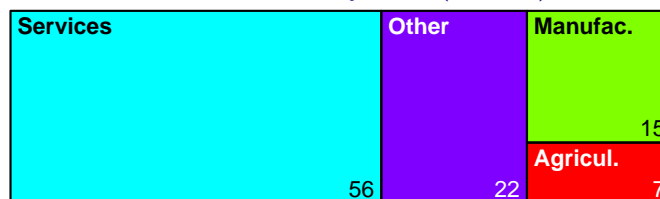
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

Copper ores & concentrates	Gold, non-monetary (excluding gold)	Petroleum oils & oils obtained from	Copper, refined and unrefined; copper flours, meals and pellets, of meat
18	15	9	5

### Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods	Raw materials
31	30	25	13

Source: World Integrated Trade Solution (WITS)

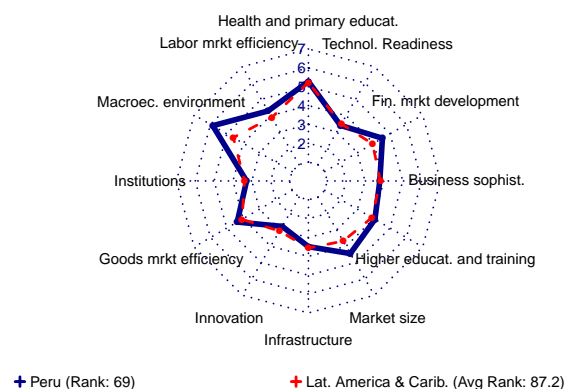
### Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015	Rank 2016	Change
<b>Ease of Doing Business</b>	<b>71.37</b>	<b>71.33</b>	<b>-0.04</b>	<b>45</b>	<b>50</b>	<b>-5</b>
Dealing with Construction Permits	74.69	74.69	0	45	48	-3
Enforcing Contracts	60.7	60.7	0	69	69	0
Getting Credit	80	80	0	12	15	-3
Getting Electricity	79.09	75.96	-3.13	51	64	-13
Paying Taxes	79.48	81.18	1.7	58	50	8
Protecting Minority Investors	60	60	0	46	49	-3
Registering Property	76.78	76.77	-0.01	34	35	-1
Resolving Insolvency	46.57	47.57	1	74	74	0
Starting a Business	85.1	85.02	-0.08	89	97	-8
Trading Across Borders	71.36	71.45	0.09	88	88	0

Source: Doing Business Report 2015

## WEF Competitiveness Indicators

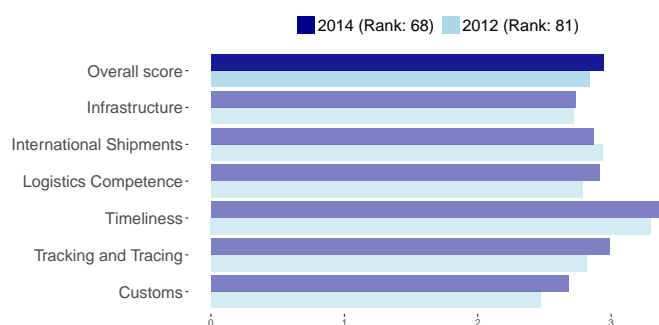
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index

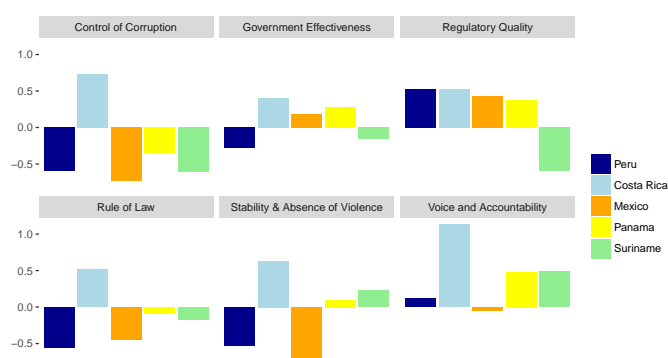
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	4.7	2.8
Binding (%)	100	100.0
Dispersion (Standard Deviation)	5.9	3.9
Import duties collected (%; 2011-2013) [1]	—	1.2
MFN Tariff (Agriculture)	6.3	3.9
MFN Tariff (Non-Agriculture)	5.4	3.4
MFN Tariff (Simple Average)	5.4	3.4
Services sectors with GATS commitments [1]	—	49.0

Sources: WITS, [1] WTO Trade Profiles

## Private Sector View

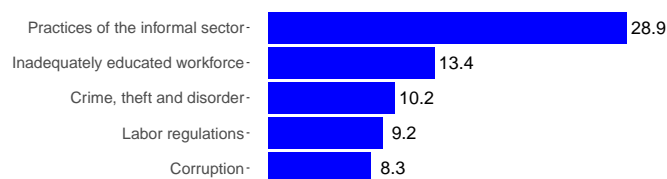
### Enterprise Survey 2010

	Peru	Latin America and Caribbean	All Countries
Number of electrical outages in a typical month	0.60	2.80	6.30
Percent of firms with a bank loan/line of credit	66.80	45.80	34.30
Proportion of investment financed by banks (%)	34.70	19.90	14.30
Proportion of investment financed internally (%)	42.00	62.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.10	14.00	9.90

Source: Enterprise Survey 2010

### Top 5 constraints according to ES 2010

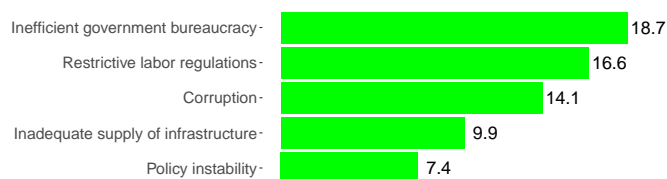
(% respondents)



Source: Enterprise Survey 2010

### Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015