



# T&C Snapshots Data Note



## Liberia

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Poverty rate (2007)	Unemployment rate (2014)
5.7	4.7	1,205.1	68.6	3.8

### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	2.91	8.70	1.00	3.00	5.70	6.80	
Current account balance	-26.32	-28.17	-28.68	-43.22	-71.22	-55.86	
Fiscal balance (% of GDP)	4.39	-1.47	-0.25	-9.64	-6.34	-7.20	
Remittances, received (% of GDP) [1]	11.56	19.70	24.60	—	—	—	
Real Effective Exchange Rate (2010=100)	88.07	115.68	168.61	157.79	525.29	396.01	
Consumer Price Index, annual percent change	9.95	7.57	9.57	NA	NA	—	

### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	6.3	58.8	58.6	25.6	29.1	29.1	
Gross domestic investment, of w: Private investment (% GDP) [1]	20.1	19.4	19.5	—	—	—	
Inward FDI (% of GDP) [2]	31.6	54.5	15.2	—	—	—	
Inward FDI, % of private investment [2]	256.0	NA	—	—	—	—	

### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	61.8	47.8	49.8	44.6	45.9	45.1	
Trade balance (% GDP, real terms)	-4.7	-6.0	-8.2	-17.2	-11.2	-7.5	
Exports, Goods and Services, annual percent change (real terms)	1.1	2.2	0.5	-32.3	34.0	15.9	
Imports, Goods and Services, annual percent change (real terms)	3.8	-3.0	8.6	10.0	-2.3	-1.8	
Total reserves in months of imports [1]	1.5	2.5	—	—	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)

Data not available

Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, NA

Data not available

### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	174	174	0
Ease of Doing Business Rank	180	179	1
Enforcing Contracts	176	176	0
Getting Credit	160	109	51
Getting Electricity	175	180	-5
Paying Taxes	76	118	-42
Protecting Minority Investors	182	182	0
Registering Property	177	178	-1
Resolving Insolvency	168	168	0
Starting a Business	30	37	-7
Trading Across Borders	183	183	0

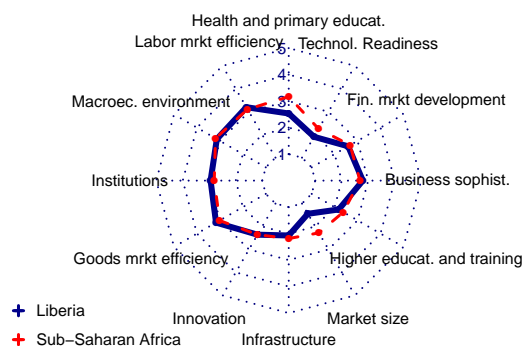
### Imports Categories by % of Total Value, NA

Data not available

Source: World Integrated Trade Solution (WITS)

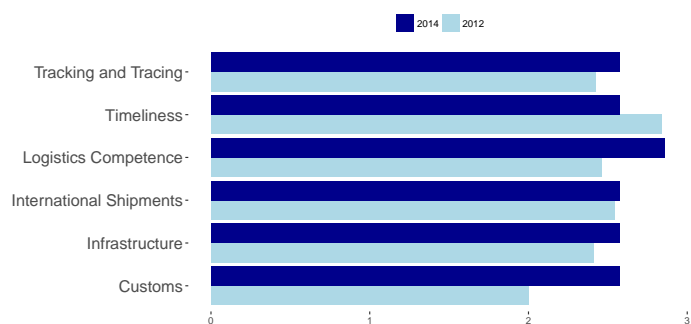
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



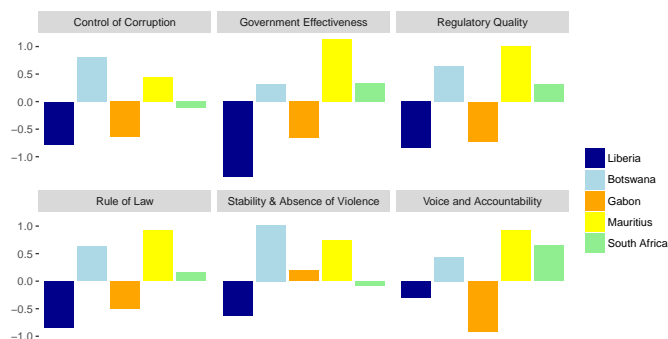
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2012	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	9.8	9.6
Dispersion (Standard Deviation)	7.5	7.5
MFN Tariff (Agriculture)	9.8	9.7
MFN Tariff (Non-Agriculture)	10.1	10.1
MFN Tariff (Simple Average)	10.0	10.0

Sources: WITS, [1] WTO Trade Profiles

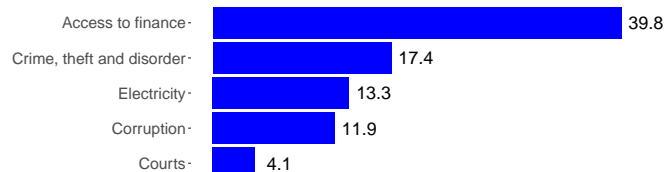
## Private Sector's Views

### Enterprise Survey 2009

	Sub-Saharan Africa	Liberia	All Countries
Number of electrical outages in a typical month	8.30	1.70	6.30
Percent of firms with a bank loan/line of credit	23.10	14.00	34.30
Proportion of investment financed by banks (%)	9.90	6.70	14.30
Proportion of investment financed internally (%)	76.70	79.80	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	7.50	9.90

Source: Enterprise Survey 2009

### Top 5 constraints according to ES 2009 (% respondents)



Source: Enterprise Survey 2009

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015