



T&C Snapshots Data Note



Papua New Guinea

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Poverty rate (2009)	Unemployment rate (2014)
16.5	7.9	2,076.9	39.3	2.5

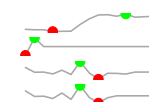
Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.96	5.54	9.97	20.02	3.96	3.96
Current account balance	0.75	2.95	19.30	23.97	24.55	25.56
Fiscal balance (% of GDP)	0.34	-7.98	-6.77	-4.29	-3.55	-3.05
Remittances, received (% of GDP) [1]	0.12	0.09	0.06	—	—	—
Real Effective Exchange Rate (2010=100)	112.25	113.82	108.86	116.78	103.82	92.30
Consumer Price Index, annual percent change	—	—	—	—	—	—



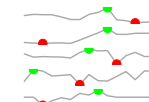
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	26.50	41.13	44.37	39.69	40.36	41.03
Gross domestic investment, of w: Private investment (% GDP) [1]	19.96	—	—	—	—	—
Inward FDI (% of GDP) [2]	0.81	0.12	-0.19	—	—	—
Inward FDI, % of private investment [2]	4.79	NA	—	—	—	—



Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	143.13	131.89	128.98	122.52	124.24	125.99
Trade balance (% GDP, real terms)	30.72	66.00	65.36	71.79	72.02	72.24
Exports, Goods and Services, annual percent change (real terms)	11.58	-21.84	8.00	20.00	5.00	5.00
Imports, Goods and Services, annual percent change (real terms)	1.53	-0.16	6.20	-4.30	7.00	7.00
Total reserves in months of imports [1]	4.83	—	—	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	130	127	3
Ease of Doing Business Rank	141	145	-4
Enforcing Contracts	169	169	0
Getting Credit	165	167	-2
Getting Electricity	94	98	-4
Paying Taxes	110	110	0
Protecting Minority Investors	98	99	-1
Registering Property	117	119	-2
Resolving Insolvency	140	138	2
Starting a Business	128	138	-10
Trading Across Borders	162	163	-1

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

Imports Categories by % of Total Value, NA

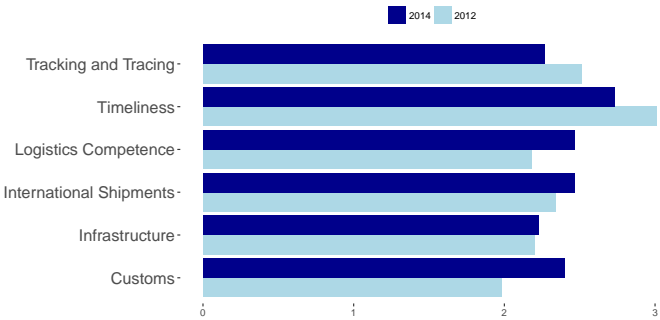
Data not available

WEF Competitiveness Indicators
(Scale 1-5, 5=best)

Data not available

Source: WEF Global Competitiveness Report 2015

Logistics Performance Index
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators
(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefer. and Trade-Weighted)	5.1	—
Binding (%)	100	—
Dispersion (Standard Deviation)	24.2	—
Import duties collected [1]	—	—
MFN Tariff (Agriculture)	16.1	—
MFN Tariff (Non-Agriculture)	3	—
MFN Tariff (Simple Average)	5.2	—
Services sectors with GATS commitments [1]	—	27

Sources: WITS, [1] WTO Trade Profiles

Private Sector’s Views

Enterprise Survey 2013

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013
(% respondants)

Data not available

Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey
(% respondants among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015



T&C Snapshots
Operations
Note



Papua New Guinea

SCD/CPF

Most Recent

Product	Document	Date
Papua New Guinea - Country partnership strategy for the period FY2013-2016		2012-12-17

Planned

Product	Concept Review Date	Board Date
Papua New Guinea PLR	2016-02-29	2016-05-31

WB Lending Pipeline

[illegible]

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None									

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None									

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
592867	PNG SME tax simplification	Haurom, Esther	2015-02-16	2017-12-31	2,232	642	90
591248	Papua New Guinea Commercial Mediation	Kirkby, Jonathon Andrew	2012-03-19	2013-10-31	641	629	0
567987	Papua New Guinea Regulatory Simplification and Investment Policy and Promotion Project	Kirkby, Jonathon Andrew	2009-03-12	2015-09-30	3,098	3,008	79
601353	PNG Business Licensing and Regulatory Reform	Sipani, Serah Esther Pamolak	—	—	0	0	0

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
564427	PNG Country SEZ Strategy	Kirkby, Jonathon Andrew	2009-04-27	2011-05-31	368	371	0
549468	Informal Sector	Nimac, Ivan Anton	2007-03-08	2008-06-30	246	332	0
538783	Diagnostic Study	Crittles, Frederick J.	2005-08-11	—	0	0	0
532605	PNG Agribusiness	Philipson, Peter W.	2005-06-21	—	0	0	0