



Snapshots Data Note



Burundi

| GDP (US\$ | Population | Income per | Poverty rate | Unemployment |
|------------------|----------------------|---------------------------------|--------------|--------------|
| billions) (2016) | (millions) (2016) | capita (current US\$) (2016) | (2006) | rate (2014) |
| 2.3 | 11.6 | 200.3 | 77.7 | 6.9 |

Macro Indicators

| Wacro Indicators | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|--------|--------|--------|--------|--------|
| GDP growth (annual %) | 3.43 | 4.02 | 4.59 | 4.66 | -2.31 | 3.53 |
| Current account balance | -6.03 | -10.32 | -9.33 | -15.23 | -14.73 | -17.58 |
| Fiscal balance (% of GDP) | -3.11 | -3.73 | -1.66 | -3.40 | -7.36 | -5.11 |
| Remittances, received (% of GDP) [1] | 0.69 | 1.88 | 1.79 | _ | _ | _ |
| Real Effective Exchange Rate (2010=100) | 112.02 | 114.19 | 116.09 | 126.32 | 130.86 | 104.95 |
| Consumer Price Index, annual percent change | 9.31 | 18.01 | 7.93 | 4.41 | 0.79 | 12.00 |



Investment indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|--------|--------|--------|--------|--------|
| Gross domestic investment (% GDP) | 21.479 | 18.100 | 20.568 | 21.716 | 16.227 | 15.988 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 21.575 | 28.373 | 28.745 | 27.813 | _ | |
| Inward FDI (% of GDP) [2] | 0.054 | 0.025 | 0.264 | 1.105 | _ | |
| Inward FDI, % of private investment [2] | 0.355 | 0.132 | NA | _ | _ | _ |



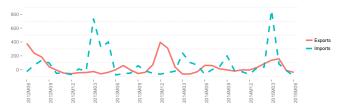
Trade Indicators

| Trade Indicators | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|-------|-------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms) | 36.5 | 54.2 | 55.5 | 55.7 | 49.3 | 49.9 |
| Trade balance (% GDP, real terms) | -21.3 | -34.1 | -35.7 | -35.8 | -30.9 | -30.7 |
| Exports, Goods and Services, annual percent change (real terms) | 13.5 | 6.6 | 3.0 | 5.4 | -9.9 | 8.0 |
| Imports, Goods and Services, annual percent change (real terms) | 20.6 | 4.6 | 8.0 | 5.0 | -14.4 | 4.0 |
| Total reserves in months of imports [1] | 5.0 | 3.9 | 4.3 | _ | _ | |



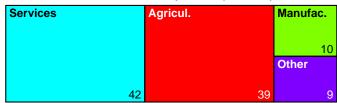
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

| Coffee, not roasted, whether or not | Gold, | Tea, | |
|-------------------------------------|-----------------|----------------|--------|
| | non-monetary | whether | |
| | (excluding gold | or not | |
| | | flavoured | |
| | | 10 | 5 |
| 38 | 18 | Beer made from | n malt |

Imports Categories by % of Total Value, 2014

| Consumer goods | Capital goods | ods <mark>Intermediate</mark> | | | |
|----------------|---------------|-------------------------------|---|--|--|
| | | goods | | | |
| | | | | | |
| | | | | | |
| 52 | 21 | 21 | 7 | | |

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

| | $\mathrm{DB}\ 2015\ \mathrm{Rank}$ | $\mathrm{DB}\ 2016\ \mathrm{Rank}$ | Change in Rank |
|-----------------------------------|------------------------------------|------------------------------------|----------------|
| Dealing with Construction Permits | 162 | 165 | -3 |
| Ease of Doing Business Rank | 151 | 152 | -1 |
| Enforcing Contracts | 144 | 146 | -2 |
| Getting Credit | 171 | 174 | -3 |
| Getting Electricity | 186 | 185 | 1 |
| Paying Taxes | 111 | 111 | 0 |
| Protecting Minority Investors | 114 | 115 | -1 |
| Registering Property | 91 | 94 | -3 |
| Resolving Insolvency | 144 | 145 | -1 |
| Starting a Business | 18 | 19 | -1 |
| Trading Across Borders | 154 | 154 | 0 |

Source: Doing Busines Report 2015

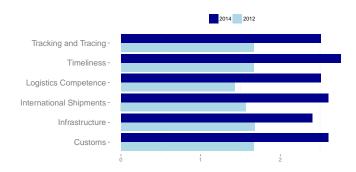
WEF Competitiveness Indicators

(Scale 1-5, 5=best)

Health and primary educat. Labor mrkt efficiency. Technol. Readiness 4 Macroec. environment 2 Institutions Business sophist. Goods mrkt efficiency Higher educat. and training Burundi Innovation Market size Sub–Saharan Africa Infrastructure

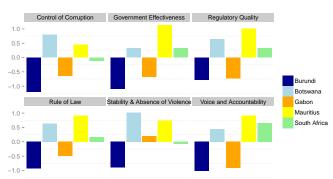
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 10.4 | 10.0 |
| Binding $(\%)$ | 21.9 | 21.7 |
| Dispersion (Standard Deviation) | 12 | 11.9 |
| Import duties collected (%, 2011-2013) [1] | _ | 3.8 |
| MFN Tariff (Agriculture) | 19.9 | 19.9 |
| MFN Tariff (Non-Agriculture) | 11.1 | 10.9 |
| MFN Tariff (Simple Average) | 12.6 | 12.2 |
| Services sectors with GATS commitments [1] | _ | 22.0 |

Sources: WITS, [1] WTO Trade Profiles

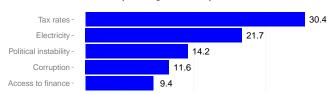
Private Sector's Views

Enterprise Survey 2013

| | Sub-Saharan Africa | Burundi | All Countries |
|--|-----------------------|---------|---------------|
| Number of electrical outages in a typical month | 8.30 | 16.60 | 6.30 |
| Percent of firms with a bank loan/line of credit | 23.10 | 61.10 | 34.30 |
| Proportion of investment financed by banks (%) | 9.90 | 14.80 | 14.30 |
| Proportion of investment financed internally (%) | 76.70 | 66.40 | 71.80 |
| Senior management time spent dealing with the requirements of government | regulation (%) 8.20 | 2.30 | 9.90 |

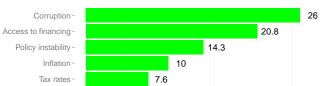
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



SCD/CPF

Most Recent

Product Document Date Document ID

Burundi - Performance and learning review of the country assistance strategy for the period FY13-FY16 2015-02-25

Planned

Product Concept Review Date Board Date

None

WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Begin Appraisal | Commitment (US\$M) | Latest Sort Overall Risk Rating | FY Expenses (US\$K) | Cum Expenses (US\$K) | FY Prob |
|------------|--|-------------|------------------|--------------------------|--------------------|--------------------|---|---------------------------|----------------------------|---------|
| P155060 | BI-City Competitiveness for Job Creation | Megha Mukim | 2016-05- 12 | IPF | 2016-02- 29 | 20 | M | 128 | 209 | С |

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval | Lending | Closing | Commitmen | tUndisburse | d Project | Project | Overall | Months |
|------------|--------------|-------------|----------|---------|---------|-----------|-------------|-----------|---------|---------|--------|
| | | | Date | Inst. | Date | (US\$M) | Balance | Rating | Rating | Risk | in |
| | | | | Type | | | (US\$M) | DO | IP | | Prob- |
| | | | | | | | | | | | lem |
| | | | | | | | | | | | Status |

None

Closed

| Project ID | Project Name | Team Leader | Approval | Lending | Closing | Commitment | Project | Project | IEG |
|------------|--------------|-------------|----------|---------|---------|------------|---------|---------|---------|
| | | | Date | Inst. | Date | (US\$M) | Rating | Rating | Outcome |
| | | | | Type | | | DO | IP | Rating |

None

WB ASA

Active

| ${\it Task~ID}$ | Task Name | Team Leader | Management | | RAS (Y/N) | Current Expendi- | Current Expendi- | Lifetime Expendi- | Lifetime |
|-----------------|-----------|-------------|------------|------|--------------|---------------------|---------------------|----------------------|------------|
| | | | Approval | Line | (Y / IN) | Expendi- | Expendi- | Expendi- | Expendi- |
| | | | Date | | | ture BB | ture Total | ture BB | ture Total |
| | | | | | | (US\$K) | (US\$K) | (US\$K) | (US\$K) |
| None | | | | | | | | | |

Closed

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | $\begin{array}{c} \text{Lifetime} \\ \text{Expenditure} \\ \text{Total} \\ \text{(US$K)} \end{array}$ |
|---------|---|-------------------|--------------------------------|-----------------|-----------|--------------------------------------|--|---------------------------------------|---|
| P143086 | Burundi Economic Update | Mamadou Ndione | 2014-06-30 | EW | N | 0 | 0 | 211 | 211 |
| P120598 | Trade Work | Nora Carina Dihel | 2013-06-26 | EW | N | _ | 0 | 16 | 204 |
| P085882 | BI-Trade IF Follow-up (FY06) | Salomon Samen | 2006-09-11 | TA | N | _ | 0 | 11 | 11 |
| P082815 | Burundi: Trade - IF Completion of DTIS | Salomon Samen | 2004-02-13 | EW | N | _ | 0 | 337 | 337 |

IFC ASA

Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--|-------------------|---------------------|----------------------|---------------------------------|-------------------------------------|---|
| 600774 | Burundi Industry Competitiveness Support Program | Karuretwa, Kaliza | 2015-03-05 | 2017-12-31 | 1,606 | 96 | 76 |
| 600957 | Burundi Business Regulation | Karuretwa, Kaliza | _ | _ | 0 | 0 | 0 |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--|-------------------|---------------------|----------------------|---------------------------------|-------------------------------------|---|
| 600281 | Burundi Investment Climate Reform Program 2 | Karuretwa, Kaliza | _ | 2017-06-30 | 4,854 | 213 | 10 |

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--|-------------------|---------------------|----------------------|---------------------------------|-------------------------------------|---|
| 574687 | Burundi Investment Climate Reform Program | Karuretwa, Kaliza | 2010-12-01 | 2014-06-30 | 2,051 | 2,036 | 0 |