

T&C

Snapshots

Data Note



Dominican Republic

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Poverty rate (2013)	Unemployment rate (2014)
73.6	10.8	6,833.5	2.3	15.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.58	4.62	7.27	5.03	4.75	3.83
Current account balance	-4.06	-4.06	-3.28	-1.78	-1.78	-2.18
Fiscal balance (% of GDP)	-2.67	-2.77	-2.83	-2.36	-3.14	-2.69
Remittances, received (% of GDP) [1]	8.26	7.31	7.50	—	—	—
Real Effective Exchange Rate (2010=100)	106.26	97.32	95.63	96.91	95.85	94.41
Consumer Price Index, annual percent change	11.79	4.83	3.00	-0.08	-0.08	-0.08



Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	26.1	21.9	22.6	22.4	22.4	22.3
Gross domestic investment, of w: Private investment (% GDP) [1]	22.2	21.8	21.5	—	—	—
Inward FDI (% of GDP) [2]	4.2	3.3	3.6	—	—	—
Inward FDI, % of private investment [2]	24.9	NA	—	—	—	—



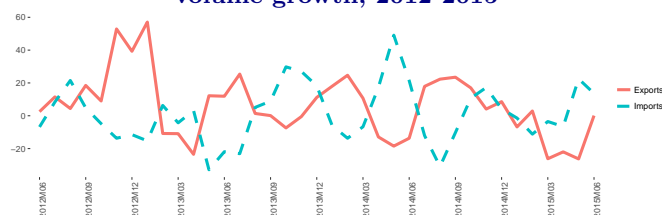
Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	65.0	59.6	58.9	58.0	57.3	57.3
Trade balance (% GDP, real terms)	-7.7	-3.9	-2.8	-2.5	-2.4	-2.1
Exports, Goods and Services, annual percent change (real terms)	2.6	9.7	7.8	4.0	3.8	4.3
Imports, Goods and Services, annual percent change (real terms)	2.8	-3.3	4.1	3.0	3.4	3.2
Total reserves in months of imports [1]	2.2	2.4	—	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Gold, non-monetary (excluding gold)	Instruments and appliances used in	Petroleum oils & oils obtained from	Cigars, cheroots & cigarillos, cont	5
16	9	6	Electrical apparatus for switching	5

Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Capital goods	Raw materials
48	24	16	12

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	43	44	-1
Ease of Doing Business Rank	90	93	-3
Enforcing Contracts	114	115	-1
Getting Credit	90	97	-7
Getting Electricity	148	149	-1
Paying Taxes	75	77	-2
Protecting Minority Investors	81	81	0
Registering Property	79	82	-3
Resolving Insolvency	158	159	-1
Starting a Business	106	110	-4
Trading Across Borders	63	57	6

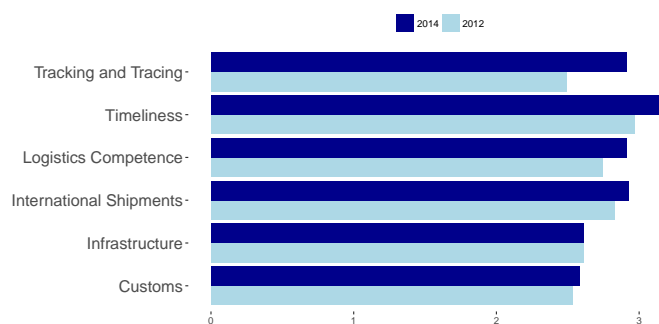
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



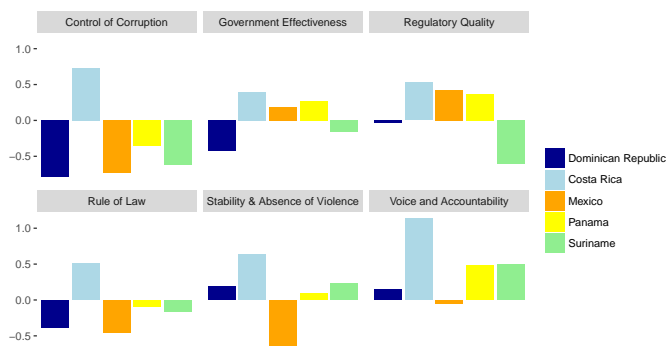
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	8.4	—
Binding (%)	100	—
Dispersion (Standard Deviation)	9.1	—
Import duties collected (%; 2010-2012) [1]	—	2.5
MFN Tariff (Agriculture)	12.7	—
MFN Tariff (Non-Agriculture)	5.9	—
MFN Tariff (Simple Average)	7	—
Services sectors with GATS commitments [1]	—	60

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

	Latin America and Caribbean	Dominican Republic	All Countries
Number of electrical outages in a typical month	2.80	17.70	6.30
Percent of firms with a bank loan/line of credit	45.80	56.90	34.30
Proportion of investment financed by banks (%)	19.90	21.80	14.30
Proportion of investment financed internally (%)	62.90	61.00	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	11.70	9.90

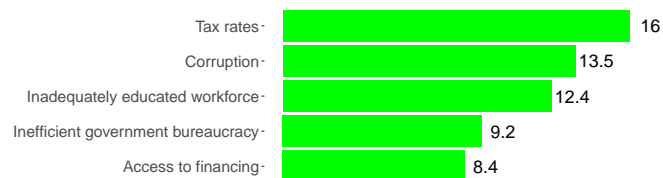
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots
Operations
Note



Dominican Republic

SCD/CPF

Most Recent

Product	Document	Date
Country Focus		2014-10-14

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

[illegible]

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
None									

Active

Closed

IFC ASA

Active

Pipeline

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							