

T&C

Snapshots

Data Note

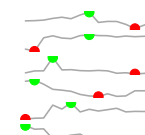


Zambia

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Poverty rate (2010)	Unemployment rate (2014)
32	17	1,870	64	13

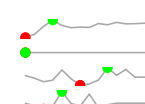
Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	7.30	6.71	5.60	4.00	5.30	6.50
Current account balance	-18.17	-1.32	1.83	-0.26	1.06	2.18
Fiscal balance (% of GDP)	-0.99	-5.84	-5.15	-6.71	-6.10	-3.53
Remittances, received (% of GDP) [1]	0.44	0.20	0.22	—	—	—
Real Effective Exchange Rate (2010=100)	94.97	101.98	94.86	95.81	95.61	96.98
Consumer Price Index, annual percent change	14.00	7.00	7.80	7.50	7.70	7.80



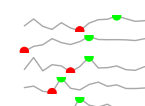
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	27.3	34.6	33.2	33.4	33.7	34.7
Gross domestic investment, of w: Private investment (% GDP) [1]	29.9	—	—	—	—	—
Inward FDI (% of GDP) [2]	6.9	8.1	11.0	—	—	—
Inward FDI, % of private investment [2]	33.8	NA	—	—	—	—



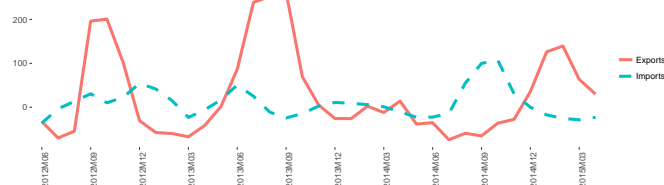
Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	64.20	74.60	71.10	67.91	68.70	71.40
Trade balance (% GDP, real terms)	-1.56	6.00	5.70	4.71	7.30	8.60
Exports, Goods and Services, annual percent change (real terms)	11.95	12.58	0.62	-1.67	10.21	12.11
Imports, Goods and Services, annual percent change (real terms)	6.59	13.32	0.67	0.50	2.30	8.93
Total reserves in months of imports [1]	2.98	2.65	3.14	—	—	—



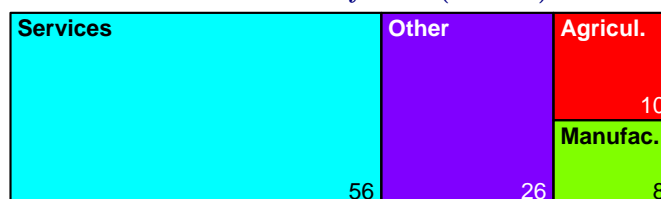
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



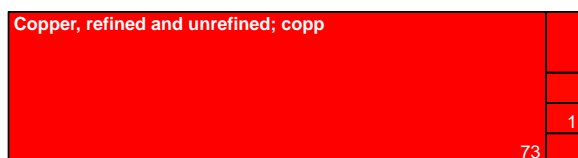
Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	116	110	6
Ease of Doing Business Rank	91	97	-6
Enforcing Contracts	133	134	-1
Getting Credit	24	19	5
Getting Electricity	120	123	-3
Paying Taxes	81	46	35
Protecting Minority Investors	87	88	-1
Registering Property	154	157	-3
Resolving Insolvency	103	107	-4
Starting a Business	73	78	-5
Trading Across Borders	110	152	-42

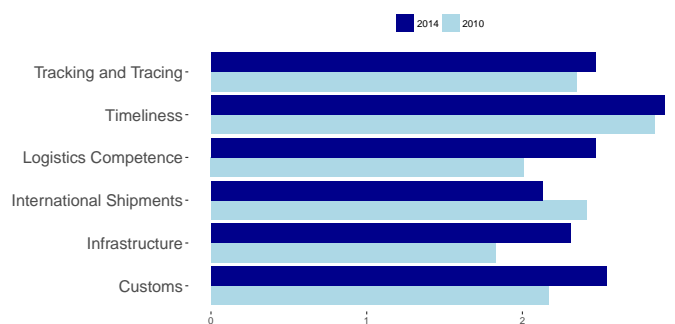
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



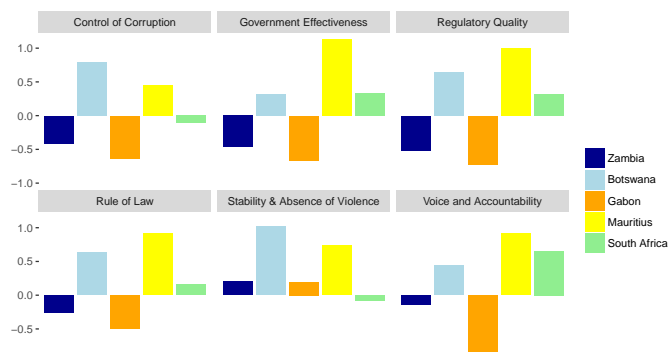
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	11.2	—
Binding (%)	16.8	—
Dispersion (Standard Deviation)	9.9	—
Import duties collected (%; 2009-2011) [1]	—	6.2
MFN Tariff (Agriculture)	19.1	—
MFN Tariff (Non-Agriculture)	12.2	—
MFN Tariff (Simple Average)	13.4	—
Services sectors with GATS commitments [1]	—	16

Sources: WITS, [1] WTO Trade Profiles

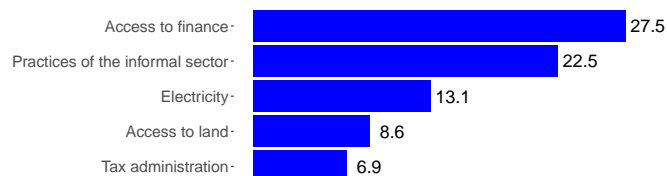
Private Sector View

Enterprise Survey 2013

	Zambia	Sub-Saharan Africa	All Countries
Number of electrical outages in a typical month	5.20	8.30	6.30
Percent of firms with a bank loan/line of credit	8.80	23.10	34.30
Proportion of investment financed by banks (%)	6.50	9.90	14.30
Proportion of investment financed internally (%)	80.50	76.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.80	8.20	9.90

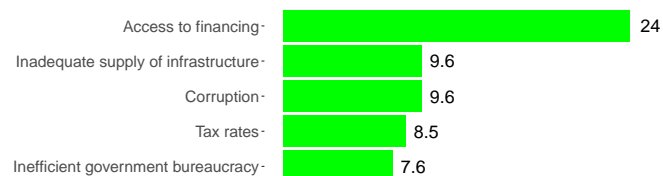
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015