

Trade and Competitiveness Monitoring Note



Marshall Islands

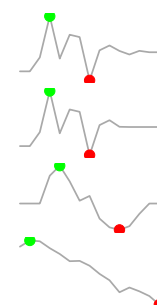
Population
(millions)
(2015)
0.053

Unemployment
rate (2015)
NA

Ease of Doing
Business Rank
(2015)
137.000

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Foreign direct investment, net inflows (% of GDP) [2]	14	15	12	15	—	—
Private capital flows, total (% of GDP) [2]	24	24	—	—	—	—
Personal remittances, received (% of GDP) [1]	16	13	13	14	—	—
General government gross debt [3]	43	30	32	30	29	26



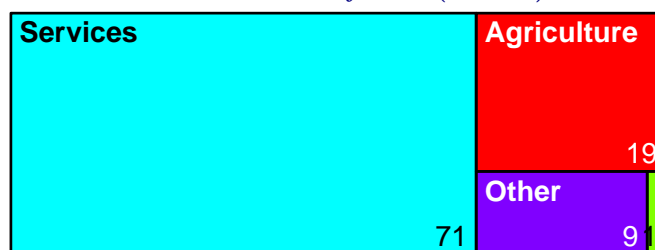
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	62	63	-1
Ease of Doing Business Rank	137	140	-3
Enforcing Contracts	65	65	0
Getting Credit	71	79	-8
Getting Electricity	117	125	-8
Paying Taxes	126	125	1
Protecting Minority Investors	177	178	-1
Registering Property	189	189	0
Resolving Insolvency	167	167	0
Starting a Business	67	71	-4
Trading Across Borders	74	75	-1

Source: Doing Business Report 2015

Imports Categories by % of Total Value, NA

Error in plot.new(): figure margins too large

Source: World Integrated Trade Solution (WITS)

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Logistics Performance Index (Scale 1-5, 5=best)

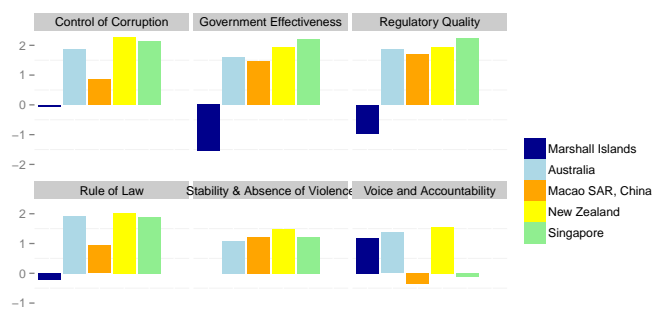
Data not available

Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

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## Error in '$<-.data.frame'('*tmp*',  
"IndicatorShort", value = NA_character_) :  
replacement has 1 row, data has 0
```

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

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## Error in '[.data.frame'(data, , c(1, 4, 3, 2)) : undefined columns selected
```

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: Enterprise Survey 2013

Source: WEF Global Competitiveness Report 2015