



Snapshots Data Note



Eritrea

Inward FDI, % of private investment [2]

GDP (US\$	Population	Income per	Unemployment	Ease of Doing
billions) (2017)	(millions)	capita (current	rate (2014)	Business Rank
	(2017)	US\$) (2017)		(2016)
7.7	5.5	1,396.5	7.2	189.0

Macro Indicators						
Trade Indicators	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	2.1	1.3	1.7	3.0	4.0	4.3
Current account balance	-15.2	2.5	-3.1	-4.4	-7.7	-6.9
Fiscal balance (% of GDP)	-19.4	-12.5	-11.6	-10.4	-9.9	-10.3
Remittances, received (% of GDP) [1]	_	_	_	_	_	_
Real Effective Exchange Rate (2010=100)	78.4	173.1	210.2	248.2	286.5	330.5
Consumer Price Index, annual percent change		_	_	_	_	_

Consumer 1 rice findex, annual percent change							
Investment indicators							
	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	17.5	9.2	10.6	11.7	11.8	11.9	
Gross domestic investment, of w: Private investment (% GDP) [1]	15.0			_			
Inward FDI (% of GDP) [2]	2.3	1.3	1.2	_	_	_	
Inward FDI, % of private investment [2]	17.9	NA	_	_	_	_	

Trade Indicators						
Trado Indicasors	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	58.58	78.44	84.57	89.34	89.65	88.63
Trade balance (% GDP, real terms)	-31.42	-2.02	-6.41	-9.64	-8.82	-8.05
Exports, Goods and Services, annual percent change (real terms)	23.82	7.42	4.00	5.00	5.50	4.00
Imports, Goods and Services, annual percent change (real terms)	1.81	-0.23	15.00	12.00	3.50	2.43
Total reserves in months of imports [1]	_	_	_	_	_	_

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG) Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Doing Business 2015 Ranks	
(among all countries)	

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Data not available		DB 2015 Rank	DB 2010 Rank	Change in Kank
	Dealing with Construction Permits	189	189	0
	Ease of Doing Business Rank	189	189	0
	Enforcing Contracts	118	121	-3
	Getting Credit	185	185	0
	Getting Electricity	144	142	2
Imports Categories by $\%$ of Total Value, NA	Paying Taxes	173	174	-1
	Protecting Minority Investors	121	122	-1
	Registering Property	176	177	-1
	Resolving Insolvency	189	189	0
Data not available	Starting a Business	183	184	-1
Data Not available				_

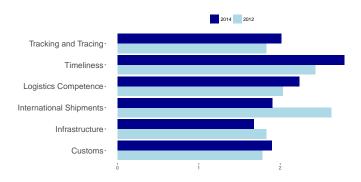
Trading Across Borders

Source: World Integrated Trade Solution (WITS) Source: Doing Busines Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Logistics Performance Index (Scale 1-5, 5=best)

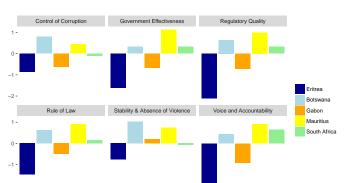




Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

Import duties collected [1] —
Services sectors with GATS commitments [1] —

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

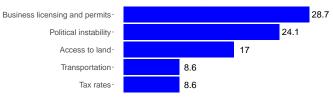
Source: Worldwide Governance Indicators

Enterprise Survey 2013

	Sub-Saharan Africa	Eritrea	All Countries
Number of electrical outages in a typical month	8.30	0.50	6.30
Percent of firms with a bank loan/line of credit	23.10	10.90	34.30
Proportion of investment financed by banks (%)	9.90	1.30	14.30
Proportion of investment financed internally (%)	76.70	94.00	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	0.50	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015



Source: Enterprise Survey 2013