



T&C Snapshots Data Note

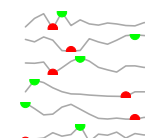


St. Lucia

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Ease of Doing Business Rank (2016)
1.33	0.19	7,145.25	77.00

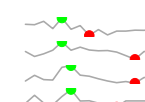
Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	1.68	0.61	-0.46	-0.70	1.50	1.70
Current account balance	-19.80	-15.63	-8.12	-6.84	-7.93	-9.12
Fiscal balance (% of GDP)	-4.50	-9.71	-5.71	-5.64	-6.68	-6.32
Remittances, received (% of GDP) [1]	2.65	2.27	2.26	—	—	—
Real Effective Exchange Rate (2010=100)	130.64	100.91	97.35	97.01	103.59	103.43
Consumer Price Index, annual percent change	2.72	4.18	1.47	3.52	2.88	3.15



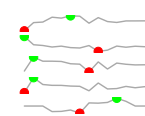
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	22.2	18.3	18.3	19.0	18.9	19.9
Gross domestic investment, of w: Private investment (% GDP) [1]	28.6	26.5	22.7	18.7	—	—
Inward FDI (% of GDP) [2]	13.1	5.9	7.1	5.4	—	—
Inward FDI, % of private investment [2]	46.1	23.2	NA	—	—	—



Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	111.62	108.62	111.99	112.03	112.16	112.51
Trade balance (% GDP, real terms)	-26.78	-27.41	-28.77	-27.59	-28.14	-28.90
Exports, Goods and Services, annual percent change (real terms)	1.46	4.30	2.00	0.75	1.00	1.20
Imports, Goods and Services, annual percent change (real terms)	3.34	-4.20	3.00	-1.50	2.00	2.50
Total reserves in months of imports [1]	2.45	3.43	3.12	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Beer made from malt (including ale, 19	Parts and accessories suitable for 16	Pebbles, gravel, broken/crushed sto 8	Undenatured ethyl alcohol of an alc 8
			Special transactions & commodities7

Imports Categories by % of Total Value, 2014

Consumer goods 65	Capital goods 15	Intermediate goods 13
		Raw materials 8

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	48	50	-2
Ease of Doing Business Rank	73	77	-4
Enforcing Contracts	68	67	1
Getting Credit	150	152	-2
Getting Electricity	26	26	0
Paying Taxes	78	83	-5
Protecting Minority Investors	64	66	-2
Registering Property	102	104	-2
Resolving Insolvency	109	109	0
Starting a Business	65	67	-2
Trading Across Borders	71	72	-1

Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

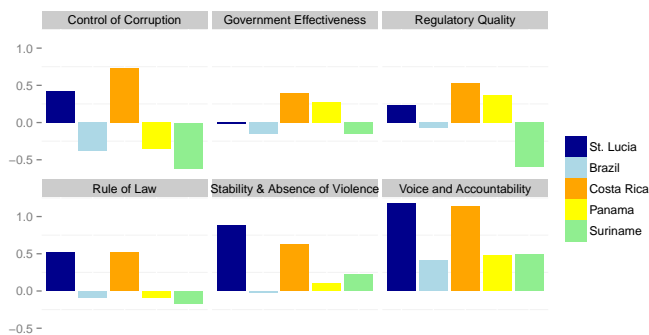
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	13.3	10.1
Binding (%)	99.5	99.5
Dispersion (Standard Deviation)	10.5	11.9
Import duties collected (% , 2011-2013) [1]	—	7.3
MFN Tariff (Agriculture)	16.6	16.3
MFN Tariff (Non-Agriculture)	8.7	6.6
MFN Tariff (Simple Average)	10.2	8.4
Services sectors with GATS commitments [1]	—	8.0

Sources: WITS, [1] WTO Trade Profiles

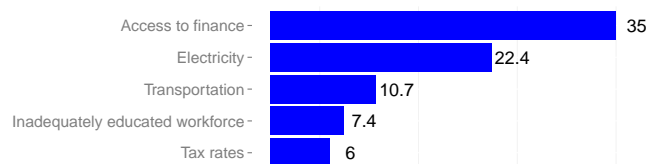
Private Sector's Views

Enterprise Survey 2013

	St. Lucia	Latin America and Caribbean	All Countries
Number of electrical outages in a typical month	3.00	2.80	6.30
Percent of firms with a bank loan/line of credit	24.50	45.80	34.30
Proportion of investment financed by banks (%)	22.70	19.90	14.30
Proportion of investment financed internally (%)	76.30	62.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	2.20	14.00	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015



WORLD BANK GROUP
Trade & Competitiveness

T&C Snapshots Operations Note

St. Lucia

WB Lending Pipeline

[illegible]WB Portfolio
Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

Active

Closed

IFC ASA

Active

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)
None						