



T&C Snapshots Data Note



Hungary

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Poverty rate (2012)	Unemployment rate (2014)
139.42	9.79	14,233.44	0.26	7.80

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	1.8	1.5	3.6	3.0	3.1	3.2	
Current account balance	-4.8	4.2	3.2	4.7	2.6	2.2	
Fiscal balance (% of GDP)	-4.9	-2.4	-2.9	-2.5	-2.5	-2.5	
Remittances, received (% of GDP) [1]	1.6	3.4	3.4	—	—	—	
Real Effective Exchange Rate (2010=100)	97.3	98.5	95.9	104.4	101.1	98.0	
Consumer Price Index, annual percent change	5.6	1.7	-0.2	0.2	2.4	2.5	

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	23.0	20.6	22.2	22.0	22.1	22.4	
Gross domestic investment, of w: Private investment (% GDP) [1]	23.3	20.6	22.2	—	—	—	
Inward FDI (% of GDP) [2]	4.5	2.3	3.0	—	—	—	
Inward FDI, % of private investment [2]	22.4	NA	—	—	—	—	

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	143.3	192.3	202.9	211.5	219.1	226.2	
Trade balance (% GDP, real terms)	1.2	10.9	10.3	11.2	11.6	11.9	
Exports, Goods and Services, annual percent change (real terms)	8.3	5.9	8.7	7.6	6.8	6.5	
Imports, Goods and Services, annual percent change (real terms)	6.8	5.9	10.0	7.1	6.8	6.6	
Total reserves in months of imports [1]	3.5	4.3	3.8	—	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Motor vehicles for the transport of	Internal combustion piston engines	Other parts and accessories	Medicaments, n.e.s.	Telephone sets, including telephone
10	6	5	3	3

Imports Categories by % of Total Value, 2014

Capital goods	Consumer goods	Intermediate goods	Other
42	31	20	7

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	83	88	-5
Ease of Doing Business Rank	40	42	-2
Enforcing Contracts	23	23	0
Getting Credit	17	19	-2
Getting Electricity	113	117	-4
Paying Taxes	89	95	-6
Protecting Minority Investors	81	81	0
Registering Property	28	29	-1
Resolving Insolvency	64	65	-1
Starting a Business	56	55	1
Trading Across Borders	1	1	0

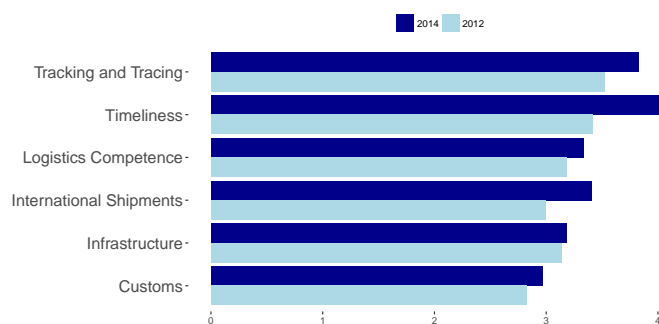
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



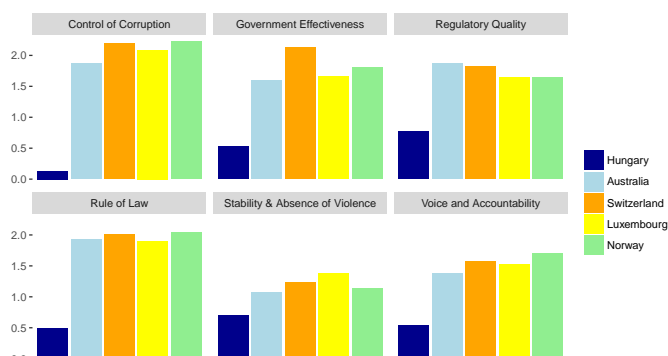
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2014
Import duties collected [1]	—
Services sectors with GATS commitments [1]	102

Sources: WITS, [1] WTO Trade Profiles

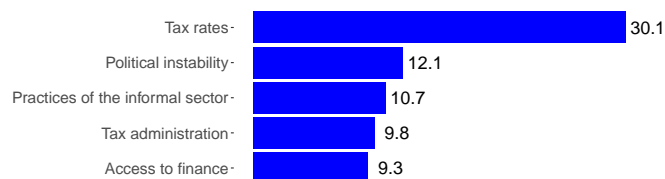
Private Sector View

Enterprise Survey 2013

	Hungary	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	0.30	2	6.30
Percent of firms with a bank loan/line of credit	37.30	—	34.30
Proportion of investment financed by banks (%)	15.40	—	14.30
Proportion of investment financed internally (%)	76.30	—	71.80
Senior management time spent dealing with the requirements of government regulation (%)	11.30	—	9.90

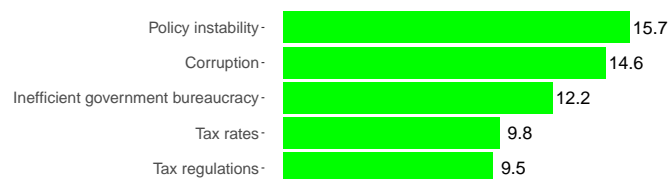
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots
Operations
Note



Hungary

SCD/CPF

Most Recent

Product	Document Date
Hungary - Country assistance strategy progress report	2010-07-01

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

[illegible]

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

Active

Closed

IFC ASA

Active

Pipeline

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							