



# Liberia



**WORLD BANK GROUP**  
Trade & Competitiveness

## T&C Snapshots Data Note

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2007) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
5.7	4.7	96,320.0	1,205.1	68.6	3.8	179.0

### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	2.91	8.70	1.00	3.00	5.70	6.80	
Current account balance	-26.32	-28.17	-28.68	-43.22	-71.22	-55.86	
Fiscal balance (% of GDP)	4.39	-1.47	-0.25	-9.64	-6.34	-7.20	
Remittances, received (% of GDP) [1]	11.56	19.70	24.60	—	—	—	
Real Effective Exchange Rate (2010=100)	88.07	115.68	168.61	157.79	525.29	396.01	
Consumer Price Index, annual percent change	9.95	7.57	9.57	NA	NA	—	

### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	6.3	58.8	58.6	25.6	29.1	29.1	
Gross domestic investment, of w: Private investment (% GDP) [1]	20.1	19.4	19.5	—	—	—	
Inward FDI (% of GDP) [2]	31.6	54.5	15.2	—	—	—	
Inward FDI, % of private investment [2]	256.0	NA	—	—	—	—	

### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	61.8	47.8	49.8	44.6	45.9	45.1	
Trade balance (% GDP, real terms)	-4.7	-6.0	-8.2	-17.2	-11.2	-7.5	
Exports, Goods and Services, annual percent change (real terms)	1.1	2.2	0.5	-32.3	34.0	15.9	
Imports, Goods and Services, annual percent change (real terms)	3.8	-3.0	8.6	10.0	-2.3	-1.8	
Total reserves in months of imports [1]	1.5	2.5	—	—	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)

Data not available

Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, NA

Data not available

### Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
<b>Ease of Doing Business</b>	<b>39.01</b>	<b>40.19</b>	<b>1.18</b>	<b>180</b>	<b>179</b>	<b>1</b>
Dealing with Construction Permits	49.84	49.64	-0.2	174	174	0
Enforcing Contracts	33.92	33.92	0	176	176	0
Getting Credit	20	40	20	160	109	51
Getting Electricity	34.64	33.81	-0.83	175	180	-5
Paying Taxes	75.14	68.21	-6.93	76	118	-42
Protecting Minority Investors	28.33	28.33	0	182	182	0
Registering Property	33.43	33.24	-0.19	177	178	-1
Resolving Insolvency	4.6	4.54	-0.06	168	168	0
Starting a Business	92.41	92.49	0.08	30	37	-7
Trading Across Borders	17.75	17.75	0	183	183	0

### Imports Categories by % of Total Value, NA

Data not available

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

## WEF Competitiveness Indicators

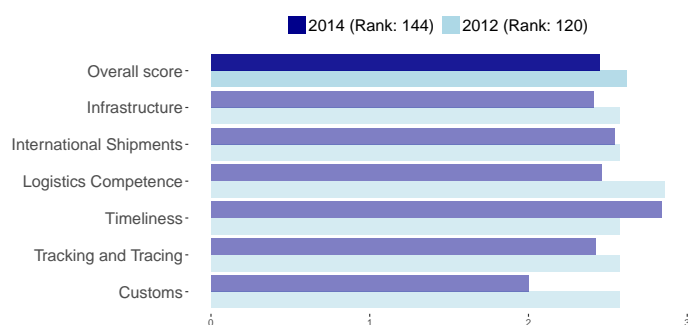
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index

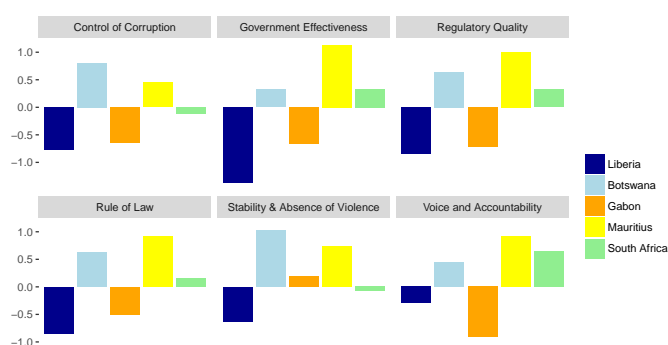
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2012	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	9.8	9.6
Dispersion (Standard Deviation)	7.5	7.5
MFN Tariff (Agriculture)	9.8	9.7
MFN Tariff (Non-Agriculture)	10.1	10.1
MFN Tariff (Simple Average)	10.0	10.0

Sources: WITS, [1] WTO Trade Profiles

## Private Sector View

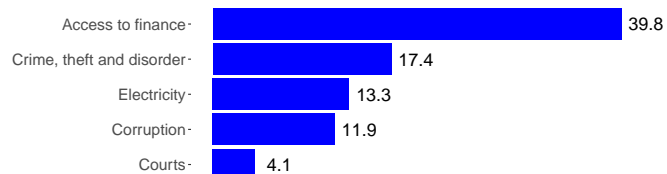
### Enterprise Survey 2009

	Sub-Saharan Africa	Liberia	All Countries
Number of electrical outages in a typical month	8.30	1.70	6.30
Percent of firms with a bank loan/line of credit	23.10	14.00	34.30
Proportion of investment financed by banks (%)	9.90	6.70	14.30
Proportion of investment financed internally (%)	76.70	79.80	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	7.50	9.90

Source: Enterprise Survey 2009

### Top 5 constraints according to ES 2009

(% respondents)



Source: Enterprise Survey 2009

### Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



# T&C Snapshots Operations Note



# Liberia

## SCD/CPF

## Most Recent

Product	Document Date
Liberia - Country partnership strategy for the period FY2013-2017	2013-07-29

## Planned

Product	Concept Review Date	Board Date
None		

## WB Lending Pipeline

[illegible]

## WB Portfolio

## Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

# WB ASA

## Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None										

## Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P131782	PSD Strategy & Dialogue	Gary J. Fine	2012-12-06	2015-10-07	TA	N	—	0	346	746
P147099	Liberia DTIS Dissemination	Daniel Kwabena Boakye	2013-11-27	2015-08-04	TA	N	—	13	64	168
P133205	DTIS UPDATE	Daniel Kwabena Boakye	2012-12-07	2013-06-26	EW	N	—	0	154	269

# IFC ASA

## Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
585067	Liberia Trade 2	Ristic, Lazar	2012-06-25	2016-12-31	1,045	858	103
577647	Liberia Investment Climate AS Phase 3	Baker, Vaanii O.	2011-07-12	2016-12-31	4,800	4,620	553

## Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

## Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
562147	LIBERIA Trade Logistics Project	Subramanian, Uma	2008-02-12	2011-06-30	850	825	0
550945	Liberia PSD in Post-Conflict Program: Phase 2	Miller, Maria D.	2006-10-16	2011-03-31	4,601	4,219	0
544964	Liberia: Mini Diagnostic SWAT team mission	Stern, Richard	2006-02-13	2007-12-31	72	58	0