

Trade and Competitiveness Monitoring Note

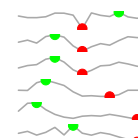


Botswana

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2009)	Unemployment rate (2014)
15.3	2.3	6,634.6	18.2	18.2

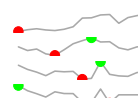
Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	4.564	4.832	9.322	4.421	3.000	4.000
Current account balance	6.691	0.085	8.609	15.805	14.187	14.007
Fiscal balance (% of GDP)	0.160	0.368	5.482	2.515	-1.343	-2.471
Remittances, received (% of GDP) [1]	0.608	0.123	0.241	—	—	—
Real Effective Exchange Rate (2010=100)	116.635	105.489	98.944	91.286	84.058	84.870
Consumer Price Index, annual percent change	8.557	7.540	5.884	4.403	3.000	3.500



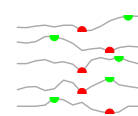
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	28.4	35.6	30.4	33.8	34.9	35.8
Gross domestic investment, of w: Private investment (% GDP) [1]	33.3	38.0	32.5	30.8	—	—
Inward FDI (% of GDP) [2]	4.6	3.4	2.7	2.5	—	—
Inward FDI, % of private investment [2]	15.3	2.8	NA	—	—	—



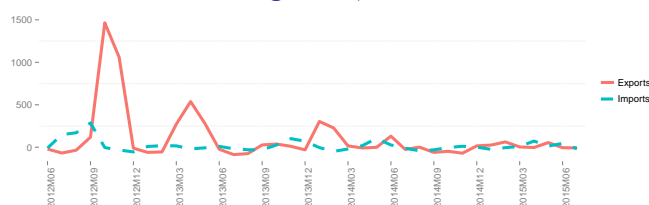
Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	86.8	105.2	115.2	120.7	119.5	117.0
Trade balance (% GDP, real terms)	5.5	-11.5	-3.9	-1.2	-2.4	-2.1
Exports, Goods and Services, annual percent change (real terms)	4.4	17.8	29.8	12.1	1.0	2.0
Imports, Goods and Services, annual percent change (real terms)	5.6	32.1	11.6	6.9	3.0	1.5
Total reserves in months of imports [1]	16.4	10.5	11.3	—	—	—



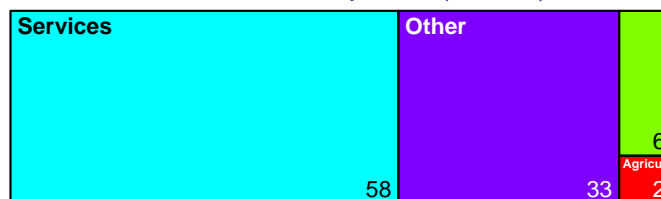
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)

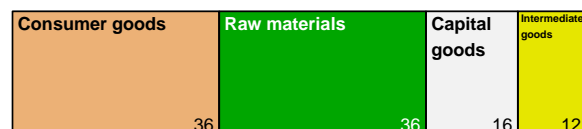


Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



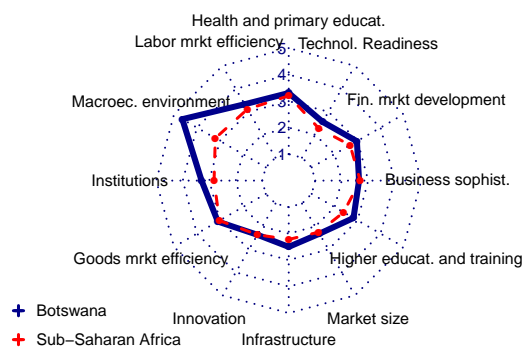
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	93	97	-4
Ease of Doing Business Rank	72	72	0
Enforcing Contracts	126	128	-2
Getting Credit	61	70	-9
Getting Electricity	139	122	17
Paying Taxes	67	71	-4
Protecting Minority Investors	81	81	0
Registering Property	70	70	0
Resolving Insolvency	56	56	0
Starting a Business	135	143	-8
Trading Across Borders	50	51	-1

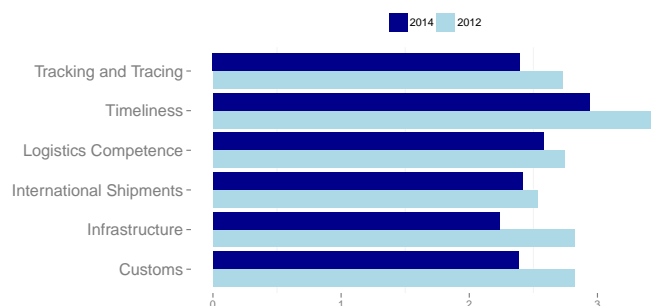
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



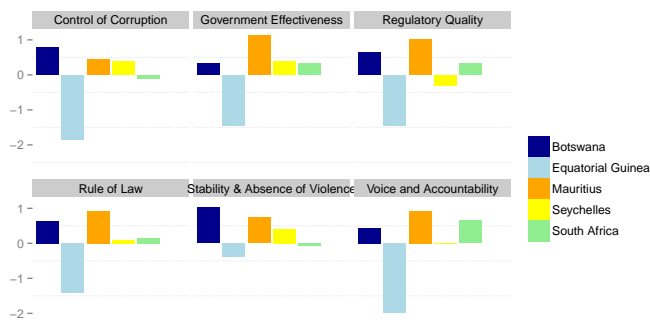
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	7.8	7.1
Binding (%)	96	96.9
Dispersion (Standard Deviation)	16.1	13.6
Import duties collected [1]	—	—
MFN Tariff (Agriculture)	9.1	9.2
MFN Tariff (Non-Agriculture)	7.6	7.5
MFN Tariff (Simple Average)	7.7	7.7
Services sectors with GATS commitments [1]	—	19

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

	Sub-Saharan Africa	Botswana	All Countries
Number of electrical outages in a typical month	8.30	4.10	6.30
Percent of firms with a bank loan/line of credit	23.10	50.00	34.30
Proportion of investment financed by banks (%)	9.90	24.70	14.30
Proportion of investment financed internally (%)	76.70	66.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	10.20	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015