

# T&C

## Snapshots

### Data Note



## Azerbaijan

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2005) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
66.8	9.8	82,659.0	6,817.4	0.0	5.2	63.0

### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	12.93	5.80	2.80	2.00	2.63	2.68
Current account balance	8.32	16.49	13.76	2.89	5.49	7.40
Fiscal balance (% of GDP)	4.59	1.73	2.75	-3.38	-1.07	0.75
Remittances, received (% of GDP) [1]	3.17	2.36	2.46	—	—	—
Real Effective Exchange Rate (2010=100)	70.97	102.50	107.50	105.31	108.02	109.47
Consumer Price Index, annual percent change	7.05	2.49	1.51	7.50	4.14	4.14

### Investment indicators

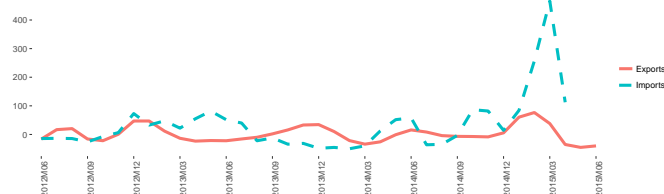
	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	32.9	26.2	24.9	23.6	23.5	23.7
Gross domestic investment, of w: Private investment (% GDP) [1]	30.2	24.7	25.8	—	—	—
Inward FDI (% of GDP) [2]	10.1	3.6	6.0	—	—	—
Inward FDI, % of private investment [2]	19.3	NA	—	—	—	—

### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	106.69	126.36	121.93	116.85	112.16	107.82
Trade balance (% GDP, real terms)	0.84	7.62	5.15	6.48	7.28	7.72
Exports, Goods and Services, annual percent change (real terms)	18.90	1.50	-2.50	-1.00	-0.61	-0.66
Imports, Goods and Services, annual percent change (real terms)	17.37	10.00	1.10	-3.60	-2.47	-2.00
Total reserves in months of imports [1]	4.26	7.39	7.92	—	—	—

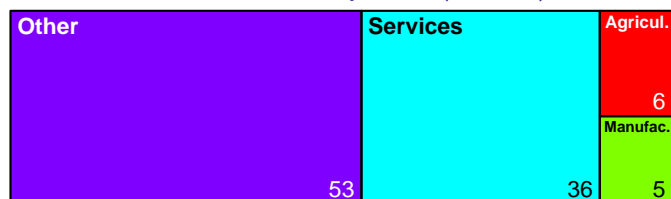
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)

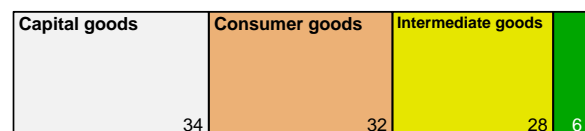


Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014



### Imports Categories by % of Total Value, 2014



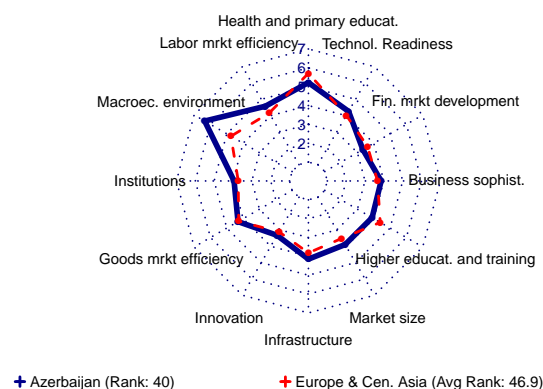
Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015 Rank	2016 Rank	Change
<b>Ease of Doing Business</b>	<b>66.65</b>	<b>67.8</b>	<b>1.15</b>	<b>63</b>	<b>63</b>	<b>0</b>
Dealing with Construction Permits	61.58	65.79	4.21	138	114	24
Enforcing Contracts	67.51	67.51	0	40	40	0
Getting Credit	40	40	0	105	109	-4
Getting Electricity	63	63.01	0.01	104	110	-6
Paying Taxes	83.77	83.77	0	33	34	-1
Protecting Minority Investors	58.33	63.33	5	54	36	18
Registering Property	82.54	82.55	0.01	21	22	-1
Resolving Insolvency	44.59	44.68	0.09	85	84	1
Starting a Business	95.54	97.75	2.21	11	7	4
Trading Across Borders	69.59	69.59	0	93	94	-1

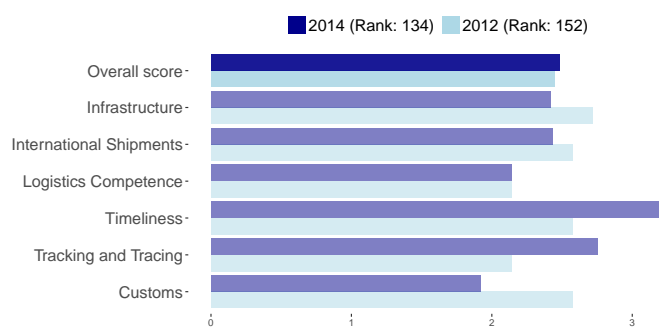
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-7, 7=best)



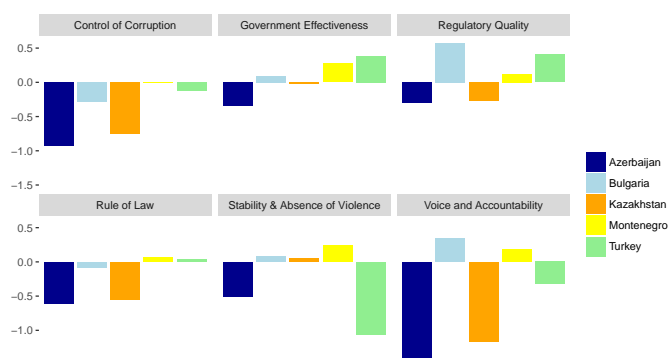
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2011	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	8.8	9.5
Dispersion (Standard Deviation)	27.4	25.6
Import duties collected (%; 2011-2013) [1]	—	1.9
MFN Tariff (Agriculture)	17.7	15.9
MFN Tariff (Non-Agriculture)	8.3	8.6
MFN Tariff (Simple Average)	9.6	9.6
Services sectors with GATS commitments [1]	—	—

Sources: WITS, [1] WTO Trade Profiles

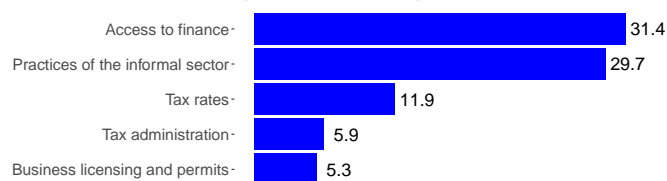
## Private Sector View

### Enterprise Survey 2013

	Europe and Central Asia	Azerbaijan	All Countries
Number of electrical outages in a typical month	2	0.60	6.30
Percent of firms with a bank loan/line of credit	—	15.80	34.30
Proportion of investment financed by banks (%)	—	21.90	14.30
Proportion of investment financed internally (%)	—	77.40	71.80
Senior management time spent dealing with the requirements of government regulation (%)	—	0.30	9.90

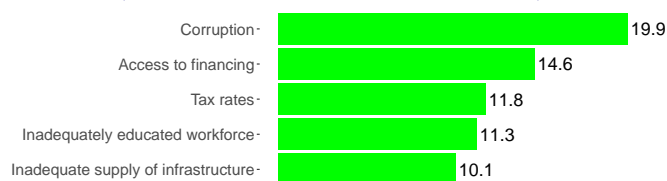
Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots  
Operations  
Note



# Azerbaijan

## SCD/CPF

## Most Recent

Product	Document	Date
Azerbaijan - Systematic country diagnostic		2015-09-28
Azerbaijan - Country partnership strategy completion and learning review for the period FY2011-14		2015-08-07

## Planned

Product	Concept Review Date	Board Date
None		

## WB Lending Pipeline

[illegible]

## WB Portfolio

## Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

# WB ASA

## Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P159850	AZInvestment Climate and Competitiveness	Melissa Rekas	2016-05-27	2018-11-15	TA	N	—	—	—	—
P158794	Azerbaijan Industrial Estates TA	Melissa Rekas	2016-04-08	2017-11-01	TA	N	44	44	44	44

## Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P147678	Azerbaijan Industrial Parks TA	Qahir Dhanani	2014-02-07	2014-06-28	TA	N	—	0	123	123
P143678	Economic Diversification and Growth	Mona Prasad	2012-12-20	2014-04-09	TA	N	—	0	264	264
P118061	Structural Reform Support Phase 3	Christos Kostopoulos	—	2010-06-29	TA	N	—	0	275	275

# IFC ASA

## Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
599541	Azerbaijan Investment Climate - Phase II	Kokaia, Irine	2013-08-16	2015-04-30	1,370	1,364	0

## Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
600496	Azerbaijan Agribusiness Competitiveness	Avaliani, Ekaterine	—	2018-12-31	2,300	24	24

## Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
558445	Azerbaijan Business Enabling Environment	Niederberger, Irina	2007-09-05	2013-06-30	4,510	4,511	0
547745	Licensing Review	Liepina, Sanda	2006-06-08	—	0	0	0
538638	Assistance to the Parliament of Azerbaijan on the Draft Investment Law	Akinci, Gokhan	2005-08-22	—	0	0	0
538639	Joint FIAS/MIGA Project on Institutional Design and Strategy for the Azerbaijan IPA	Akinci, Gokhan	2005-08-22	—	0	0	0
538819	Review of Draft FDI Law	Akinci, Gokhan	2005-08-22	—	0	0	0