



T&C Snapshots Data Note

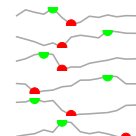


Iceland

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
19.60	0.34	57,977.69	5.00	19.00

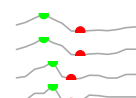
Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	2.65	3.56	1.87	2.90	2.80	2.50
Current account balance	-9.25	5.95	4.37	1.67	1.50	1.64
Fiscal balance (% of GDP)	-2.61	-2.06	0.68	-0.75	-0.49	1.11
Remittances, received (% of GDP) [1]	0.76	1.23	1.21	—	—	—
Real Effective Exchange Rate (2010=100)	130.39	106.19	113.66	132.73	134.05	135.36
Consumer Price Index, annual percent change	5.98	3.87	2.05	1.05	1.20	1.26



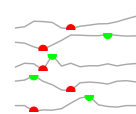
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	21.1	12.7	14.2	16.8	17.7	18.4
Gross domestic investment, of w: Private investment (% GDP) [1]	22.7	15.0	16.8	—	—	—
Inward FDI (% of GDP) [2]	9.5	2.6	2.6	—	—	—
Inward FDI, % of private investment [2]	40.5	NA	—	—	—	—



Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	66.12	69.28	71.99	75.96	79.55	83.18
Trade balance (% GDP, real terms)	-0.92	12.01	10.29	8.92	9.29	9.87
Exports, Goods and Services, annual percent change (real terms)	5.40	7.06	3.12	6.15	7.59	7.36
Imports, Goods and Services, annual percent change (real terms)	1.73	0.09	9.74	11.81	7.76	6.94
Total reserves in months of imports [1]	6.95	5.92	5.40	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Aluminium and aluminium alloys, unw	Fish fillets, fresh or chilled, and	Aluminium and aluminium alloys, wor	Fish, frozen (excluding fillets and	9
30	10	9	Fish fillets, frozen	7

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods
47	27	21

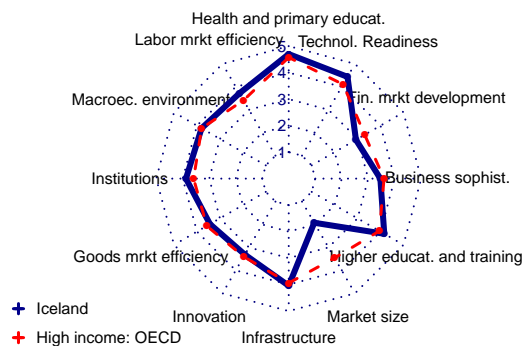
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	42	45	-3
Ease of Doing Business Rank	18	19	-1
Enforcing Contracts	34	35	-1
Getting Credit	52	59	-7
Getting Electricity	8	8	0
Paying Taxes	35	36	-1
Protecting Minority Investors	20	20	0
Registering Property	15	15	0
Resolving Insolvency	14	15	-1
Starting a Business	31	40	-9
Trading Across Borders	64	64	0

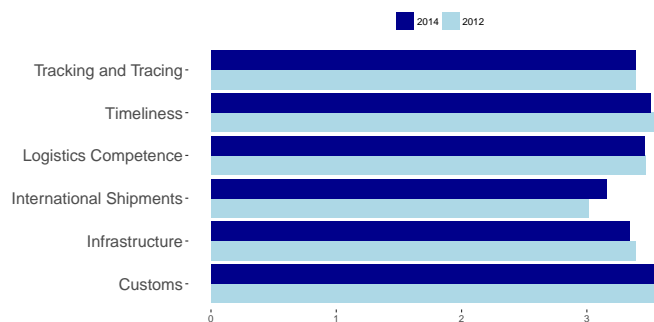
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



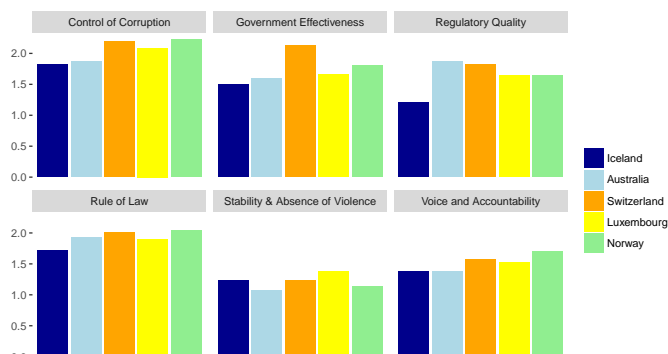
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	2.5	2.4
Binding (%)	95	94.9
Dispersion (Standard Deviation)	39.4	38.5
Import duties collected (% , 2011-2013) [1]	—	0.8
MFN Tariff (Agriculture)	30.3	29.5
MFN Tariff (Non-Agriculture)	2.4	2.3
MFN Tariff (Simple Average)	6	5.8
Services sectors with GATS commitments [1]	—	113.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey NA

Source: Enterprise Survey NA

Top 5 constraints according to ES NA (% respondents)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Foreign currency regulations	28.7
Tax rates	12
Access to financing	12
Inflation	9.9
Inefficient government bureaucracy	9.2

Source: Enterprise Survey NA

Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Iceland

SCD/CPF

Most Recent

Product	Document	Date
None		

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

Active

Closed

IFC ASA

Active

Pipeline

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							