



## T&C Snapshots Data Note



## Guinea

| GDP (US\$        | Population | Income per      | Poverty rate | Unemployment |
|------------------|------------|-----------------|--------------|--------------|
| billions) (2017) | (millions) | capita (current | (2012)       | rate (2014)  |
|                  | (2017)     | US\$) (2017)    |              |              |
| 8.9              | 13.3       | 671.2           | 35.3         | 1.8          |

#### **Macro Indicators**

| Avg 2003-2012 | 2013                               | 2014  | 2015   | 2016   | 2017   |  |
|---------------|------------------------------------|---|--|--|--|--|
| 2.8           | 2.3                                | -0.3  | 0.0  | 2.3  | 2.5  |  |
| -9.0          | -18.6                              | -20.9   | -24.0  | -16.3  | -7.8   |  |
| -4.0          | -5.2                               | -5.1  | -9.0   | -8.4   | -8.3   |  |
| 1.3           | 1.5                                | _   | _  | _  | _  |  |
| 96.0          | 149.3                              | 150.0   | 190.8  | 210.6  | 235.7  |  |
| 20.5          | 11.9                               | 9.7   | 4.8  | 8.5  | 5.5  |  |
|               | 2.8<br>-9.0<br>-4.0<br>1.3<br>96.0 | 2.8 2.3<br>-9.0 -18.6<br>-4.0 -5.2<br>1.3 1.5<br>96.0 149.3 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |



#### **Investment indicators**

|   | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP)                               | 33.0          | 42.8 | 43.1 | 43.5 | 43.1 | 42.8 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 16.6          | 15.0 | 14.0 |      | _    |      |
| Inward FDI (% of GDP) [2]                                       | 5.5           | 1.9  | 7.3  |      | _    |      |
| Inward FDI, % of private investment [2]                         | 18.4          | NA   |      |      | _    |      |



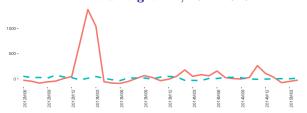
#### Trade Indicators

| Trade Indicators  | Avg 2003-2012 | 2013   | 2014   | 2015   | 2016   | 2017   |
|---|---------------|--------|--------|--------|--------|--------|
| Total Trade in Goods and Services (% of GDP, real terms)        | 59.05         | 68.06  | 70.74  | 73.89  | 74.22  | 74.37  |
| Trade balance (% GDP, real terms)                               | -11.49        | -28.68 | -30.81 | -33.75 | -34.19 | -34.35 |
| Exports, Goods and Services, annual percent change (real terms) | 0.08          | 1.23   | 1.09   | 0.50   | 2.00   | 2.50   |
| Imports, Goods and Services, annual percent change (real terms) | 7.98          | 6.33   | 4.66   | 6.00   | 3.00   | 2.80   |
| Total reserves in months of imports [1]                         | 0.72          | 0.68   | _      |        |        |        |



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)  $\,$ 

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

| Gold, non-monetary (excluding gold | Aluminium ores & concentrates |  |
|------------------------------------|-------------------------------|--|
|                                    |                               |  |
| 56                                 | 34                            |  |

Imports Categories by % of Total Value, 2014

| Consumer goods | Capital goods | Intermediate goods |   |
|----------------|---------------|--------------------|---|
| 62             | 16            | 15                 | 7 |

Source: World Integrated Trade Solution (WITS)

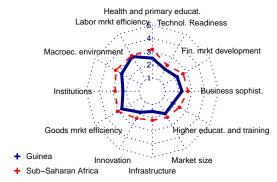
# Doing Business 2015 Ranks (among all countries)

|                                   | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 163          | 166          | -3             |
| Ease of Doing Business Rank       | 171          | 165          | 6              |
| Enforcing Contracts               | 116          | 118          | -2             |
| Getting Credit                    | 128          | 133          | -5             |
| Getting Electricity               | 164          | 159          | 5              |
| Paying Taxes                      | 184          | 184          | 0              |
| Protecting Minority Investors     | 165          | 166          | -1             |
| Registering Property              | 146          | 146          | 0              |
| Resolving Insolvency              | 116          | 108          | 8              |
| Starting a Business               | 175          | 126          | 49             |
| Trading Across Borders            | 160          | 161          | -1             |
|                                   |              |              |                |

Source: Doing Busines Report 2015

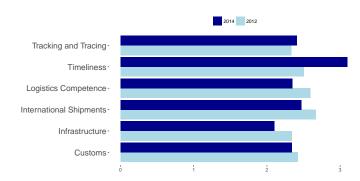
### WEF Competitiveness Indicators

(Scale 1-5, 5=best)



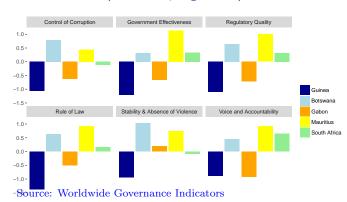
Source: WEF Global Competitiveness Report 2015

# Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

# World Governance indicators (Std. score, High=best)



#### **Trade Policy**

|  | 2010 | 2012 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 13.5 | 13.5 |
| Binding $(\%)$                                     | 39.8 | 39.8 |
| Dispersion (Standard Deviation)                    | 7    | 7.2  |
| Import duties collected [1]                        | _    |      |
| MFN Tariff (Agriculture)                           | 14.2 | 14.3 |
| MFN Tariff (Non-Agriculture)                       | 11.4 | 11.4 |
| MFN Tariff (Simple Average)                        | 11.8 | 11.9 |
| Services sectors with GATS commitments [1]         | _    | 9    |

Sources: WITS, [1] WTO Trade Profiles

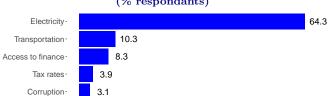
### Private Sector's Views

#### **Enterprise Survey 2013**

|   | Sub-Saharan Africa | Guinea | All Countries |
|---|--------------------|--------|---------------|
| Number of electrical outages in a typical month   | 8.30               | 31.50  | 6.30          |
| Percent of firms with a bank loan/line of credit  | 23.10              | 6.00   | 34.30         |
| Proportion of investment financed by banks (%)  | 9.90               | 0.50   | 14.30         |
| Proportion of investment financed internally (%)  | 76.70              | 94.10  | 71.80         |
| Senior management time spent dealing with the requirements of government regulation (%) | 8.20               | 2.60   | 9.90          |

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



## Guinea

### SCD/CPF

### **Most Recent**

Product Document Date
Guinea - Performance and learning review of the country partnership strategy for the period FY14-FY17

Document Date 2015-09-02

#### Planned

| Product    | Concept Review Date | Board Date |
|------------|---------------------|------------|
| Guinea PLR | 2015-02-12          | 2015-08-28 |

### WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval<br>Date | Lending<br>Inst.<br>Type | Begin<br>Appraisal | Commitment (US\$M) | Sort<br>Overall<br>Risk | FY<br>Expenses<br>(US\$K) | Cum<br>Expenses<br>(US\$K) | FY Prob |
|------------|--------------|-------------|------------------|--------------------------|--------------------|--------------------|-------------------------|---------------------------|----------------------------|---------|
|            |              |             |                  |                          |                    |                    | Rating                  |                           |                            |         |
| None       |              |             |                  |                          |                    |                    |                         |                           | •                          | _       |

## WB Portfolio

### Active

| Project ID | Project Name     | Team Leader       | Approval<br>Date | Lending<br>Inst.<br>Type | Closing<br>Date | Commitment U<br>(US\$M) | Jndisbursed<br>Balance<br>(US\$M) | Project<br>Rating<br>DO | Project<br>Rating<br>IP | Overall<br>Risk | Months<br>in Prob-<br>lem |
|------------|------------------|-------------------|------------------|--------------------------|-----------------|-------------------------|-----------------------------------|-------------------------|-------------------------|-----------------|---------------------------|
|            |                  |                   |                  |                          |                 |                         |                                   |                         |                         |                 | Status                    |
| P128443    | MSME Development | Lorenzo Bertolini | 2013-06-         | IPF                      | 2017-12-        | 10                      | 7                                 | MU                      | MU                      | _               | 11                        |
|            | Project          |                   | 28               |                          | 31              |                         |                                   |                         |                         |                 |                           |

### Closed

| Project ID | Project Name | Team Leader | Approval | Lending | Closing | Commitment | Project | Project | IEG     |
|------------|--------------|-------------|----------|---------|---------|------------|---------|---------|---------|
|            |              |             | Date     | Inst.   | Date    | (US\$M)    | Rating  | Rating  | Outcome |
|            |              |             |          | Type    |         |            | DO      | IP      | Rating  |

None

### $\overline{\mathbf{W}}\mathbf{B}$ $\overline{\mathbf{A}}\mathbf{S}\mathbf{A}$

### Active

| Task ID | Task Name                                      | Team Leader                       | Management<br>Approval<br>Date | Product<br>Line | RAS (Y/N) | Current<br>Expenditure<br>BB (US\$K) | Current<br>Expenditure<br>Total<br>(US\$K) | Lifetime<br>Expenditure<br>BB (US\$K) | Lifetime<br>Expenditure<br>Total<br>(US\$K) |
|---------|--|-----------------------------------|--------------------------------|-----------------|-----------|--------------------------------------|--|---------------------------------------|---|
| P133267 | Assessment of<br>Mining                        | Francisco Moraes<br>Leitao Campos | 2016-06-15                     | EW              | N         | _                                    | 0  | 145                                   | 145   |
| P143176 | DTIS Update<br>Guinea                          | Jean-Christophe<br>Maur           | 2016-04-29                     | EW              | N         | _                                    | 16   | 23                                    | 195   |
| P148016 | Tourism Sector Note                            | Eneida Herrera<br>Fernandes       | 2016-03-31                     | TA              | N         | _                                    | 0  | 47                                    | 47  |
| Closed  |  |                                   |                                |                 |           |                                      |  |                                       |   |
| Task ID | Task Name                                      | Team Leader                       | Management                     |                 | RAS       | Current                              | Current                                    | Lifetime                              | Lifetime                                    |
|         |  |                                   | Approval<br>Date               | Line            | (Y/N)     | Expendi-<br>ture BB                  | Expendi-<br>ture Total                     | Expendi-<br>ture BB                   | Expendi-<br>ture Total                      |
|         |  |                                   | Date                           |                 |           | (US\$K)                              | (US\$K)                                    | (US\$K)                               | (US\$K)                                     |
| P128085 | GN Investment<br>Climate Change<br>Dialogue TA | Michaela J. Weber                 | 2014-04-22                     | TA              | N         | _                                    | 0  | 99                                    | 99  |

### IFC ASA

### Active

| Project ID | Project Name   | Team Leader         | IP Approval<br>Date | Expected End<br>Date | Approval<br>Value (in<br>US\$K) | Total<br>Expenditures<br>(in US\$K) | Current FY<br>Expenditure<br>(in US\$K) |
|------------|--|---------------------|---------------------|----------------------|---------------------------------|-------------------------------------|---|
| 594887     | Investment Climate Reform in<br>Guinea Investment Policy and<br>Taxation | Hann, Thierno Habib | 2013-03-19          | 2015-10-31           | 1,652                           | 1,209                               | 69                                      |
| 593707     | Guinea Business Regulation   | Hann, Thierno Habib | 2012-03-24          | 2016-03-30           | 1,840                           | 1,282                               | 219                                     |
| Pipelin    | e  |                     |                     |                      |                                 |                                     |   |
| Project ID | Project Name   | Team Leader         | IP Approval<br>Date | Expected End<br>Date | Approval<br>Value (in<br>US\$K) | Total<br>Expenditures<br>(in US\$K) | Current FY<br>Expenditure<br>(in US\$K) |
| 586007     | Guinea Conakry Investment<br>Climate Reform Program                      | Rahman, Aminur      | _                   | 2014-12-31           | 3,818                           | 550                                 | 0                                       |
| Closed     |  |                     |                     |                      |                                 |                                     |   |

#### Closed

| Project ID | Project Name            | Team Leader        | IP Approval | Expected   | Approval  | Total        | Current FY  |
|------------|-------------------------|--------------------|-------------|------------|-----------|--------------|-------------|
|            |                         |                    | Date        | End Date   | Value (in | Expenditures | Expenditure |
|            |                         |                    |             |            | US\$K)    | (in US\$K)   | (in US\$K)  |
| 554085     | Technical Assistance to | Svensson, Kristina | 2007-07-19  | 2009-05-30 | 750       | 243          | 0           |

Strengthen Guineas Framework for Private Sector Mining Investment