



# T&C Snapshots Data Note



## Italy

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
1,897	61	294,140	30,866	12	45

### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	0.09	-1.70	-0.35	0.70	1.20	1.32	
Current account balance	-1.57	1.17	1.77	2.11	2.11	2.24	
Fiscal balance (% of GDP)	-0.94	-0.87	-1.19	0.13	1.62	2.38	
Remittances, received (% of GDP) [1]	0.25	0.44	0.47	—	—	—	
Real Effective Exchange Rate (2010=100)	102.78	100.02	100.33	92.26	90.86	89.96	
Consumer Price Index, annual percent change	2.29	1.22	0.24	-0.12	-0.12	-0.12	

### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	20.73	17.37	16.87	17.05	17.33	17.47	
Gross domestic investment, of w: Private investment (% GDP) [1]	20.73	17.08	16.32	—	—	—	
Inward FDI (% of GDP) [2]	1.05	1.16	0.53	—	—	—	
Inward FDI, % of private investment [2]	5.25	NA	—	—	—	—	

### Trade Indicators

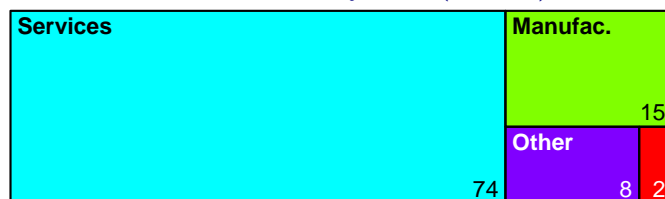
	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	50.02	53.90	55.19	55.91	56.92	58.04	
Trade balance (% GDP, real terms)	-0.43	2.90	3.17	3.49	3.66	3.95	
Exports, Goods and Services, annual percent change (real terms)	1.70	0.74	2.38	2.50	3.20	3.70	
Imports, Goods and Services, annual percent change (real terms)	1.09	-2.20	1.62	1.50	2.80	2.90	
Total reserves in months of imports [1]	2.22	2.70	2.64	—	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

Medicaments, n.e.s.	Other parts and accessories of the	Petroleum oils & oils obtained from	Motor vehicles for the transport of	Special transactions & commodities
3	3	3	2	2

### Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Capital goods	Raw materials
36	28	19	17

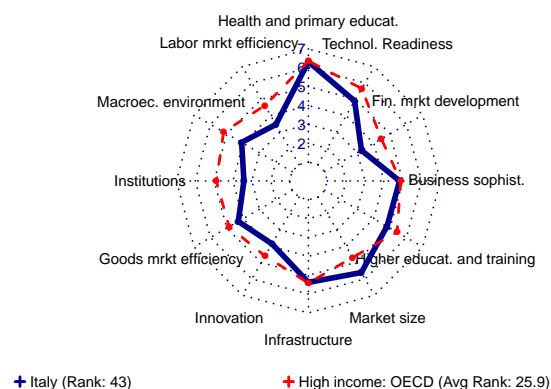
Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
<b>Ease of Doing Business</b>	<b>71.71</b>	<b>72.07</b>	<b>0.36</b>	<b>44</b>	<b>45</b>	<b>-1</b>
Dealing with Construction Permits	69.25	69.31	0.06	79	86	-7
Enforcing Contracts	51.17	54.79	3.62	124	111	13
Getting Credit	45	45	0	90	97	-7
Getting Electricity	76.36	76.37	0.01	58	59	-1
Paying Taxes	63.35	62.98	-0.37	137	137	0
Protecting Minority Investors	63.33	63.33	0	33	36	-3
Registering Property	81.66	81.67	0.01	22	24	-2
Resolving Insolvency	75.98	76.14	0.16	21	23	-2
Starting a Business	90.97	91.13	0.16	48	50	-2
Trading Across Borders	100	100	0	1	1	0

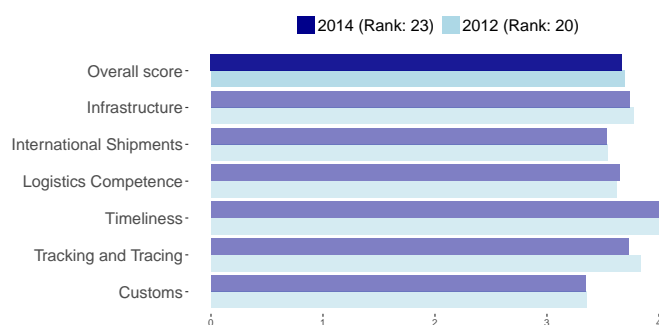
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-7, 7=best)



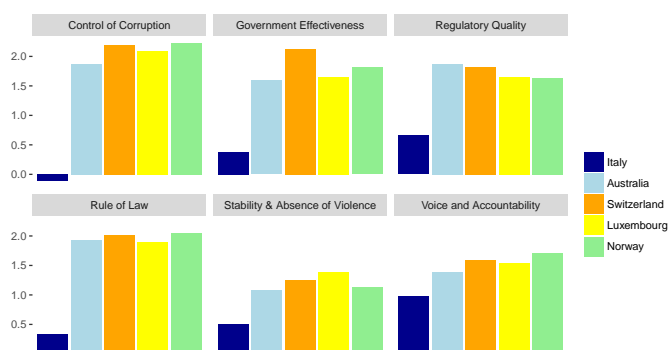
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2014
Import duties collected [1]	—
Services sectors with GATS commitments [1]	115

Sources: WITS, [1] WTO Trade Profiles

## Private Sector View

### Enterprise Survey NA

Source: Enterprise Survey NA

### Top 5 constraints according to ES NA (% respondents)

Data not available

Source: Enterprise Survey NA

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015