

# T&C

## Snapshots

### Data Note



## Burundi

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2006) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
1.9	11.9	25,680.0	159.3	77.7	6.9	152.0

### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	3.47	4.59	4.66	-2.31	3.53	4.77
Current account balance	-6.36	-9.33	-15.23	-14.73	-17.58	-20.23
Fiscal balance (% of GDP)	-3.16	-1.66	-3.40	-7.36	-5.11	-4.26
Remittances, received (% of GDP) [1]	0.82	1.79	—	—	—	—
Real Effective Exchange Rate (2010=100)	112.18	116.09	126.32	130.86	104.95	84.13
Consumer Price Index, annual percent change	10.03	7.93	4.41	0.79	12.00	10.00

### Investment indicators

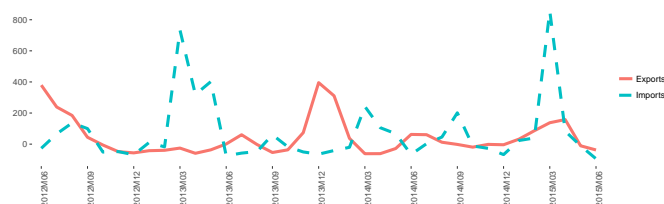
	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	21.22	20.57	21.72	16.23	15.99	15.90
Gross domestic investment, of w: Private investment (% GDP) [1]	22.25	28.75	27.81	—	—	—
Inward FDI (% of GDP) [2]	0.05	0.26	1.10	—	—	—
Inward FDI, % of private investment [2]	0.33	NA	—	—	—	—

### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	37.9	55.5	55.7	49.3	49.9	49.8
Trade balance (% GDP, real terms)	-22.3	-35.7	-35.8	-30.9	-30.7	-29.6
Exports, Goods and Services, annual percent change (real terms)	12.9	3.0	5.4	-9.9	8.0	10.0
Imports, Goods and Services, annual percent change (real terms)	19.3	8.0	5.0	-14.4	4.0	3.3
Total reserves in months of imports [1]	4.9	4.3	—	—	—	—

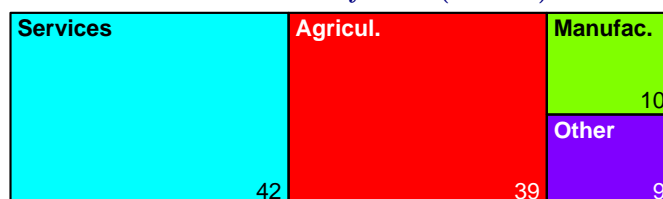
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



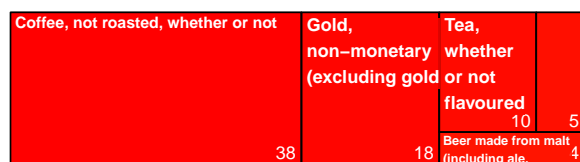
Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)

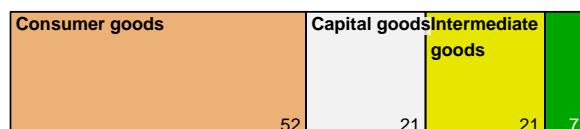


Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014



### Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015 Rank	2016 Rank	Change
<b>Ease of Doing Business</b>	<b>48.8</b>	<b>48.82</b>	<b>0.02</b>	<b>151</b>	<b>152</b>	<b>-1</b>
Dealing with Construction Permits	53.12	53.16	0.04	162	165	-3
Enforcing Contracts	47.59	47.59	0	144	146	-2
Getting Credit	10	10	0	171	174	-3
Getting Electricity	26.45	26.45	0	186	185	1
Paying Taxes	69.45	69.45	0	111	111	0
Protecting Minority Investors	46.67	46.67	0	114	115	-1
Registering Property	62.53	62.53	0	91	94	-3
Resolving Insolvency	30.55	30.46	-0.09	144	145	-1
Starting a Business	94.25	94.51	0.26	18	19	-1
Trading Across Borders	47.38	47.38	0	154	154	0

Source: Doing Business Report 2015

## WEF Competitiveness Indicators

(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index

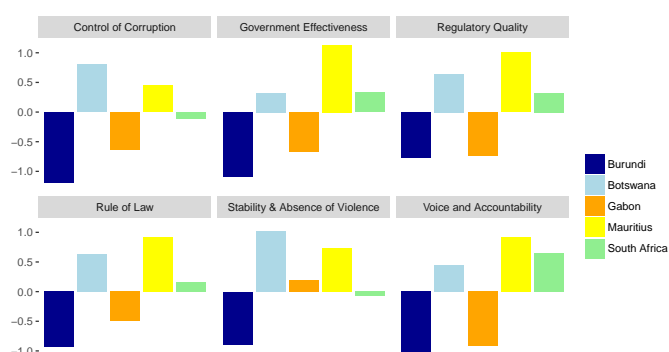
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	10.4	10.0
Binding (%)	21.9	21.7
Dispersion (Standard Deviation)	12	11.9
Import duties collected (% , 2011-2013) [1]	—	3.8
MFN Tariff (Agriculture)	19.9	19.9
MFN Tariff (Non-Agriculture)	11.1	10.9
MFN Tariff (Simple Average)	12.6	12.2
Services sectors with GATS commitments [1]	—	22.0

Sources: WITS, [1] WTO Trade Profiles

## Private Sector View

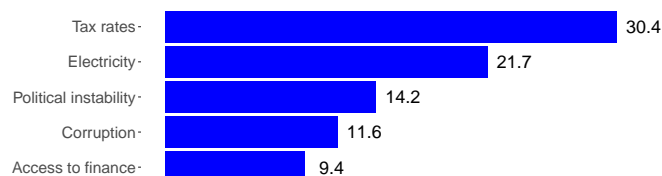
### Enterprise Survey 2014

	Sub-Saharan Africa	Burundi	All Countries
Number of electrical outages in a typical month	8.30	16.60	6.30
Percent of firms with a bank loan/line of credit	23.10	61.10	34.30
Proportion of investment financed by banks (%)	9.90	14.80	14.30
Proportion of investment financed internally (%)	76.70	66.40	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	2.30	9.90

Source: Enterprise Survey 2014

### Top 5 constraints according to ES 2014

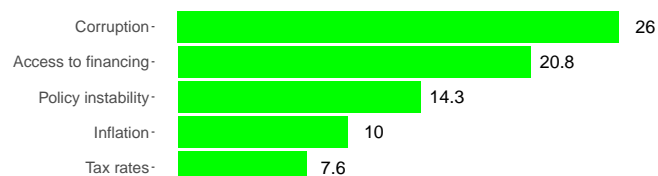
(% respondents)



Source: Enterprise Survey 2014

### Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots  
Operations  
Note



# Burundi

## SCD/CPF

## Most Recent

Product	Document	Date
Burundi - Performance and learning review of the country assistance strategy for the period FY13-FY16		2015-04-29

## Planned

Product	Concept Review Date	Board Date
None		

## WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P155060	BI-City Competitiveness for Job Creation	Megha Mukim	2016-12-01	IPF	2016-08-31	20	—	85	166	C

## WB Portfolio

## Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

# WB ASA

## Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None										

## Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P143086	Burundi Economic Update	Mamadou Ndione	2012-12-06	2014-06-30	EW	N	0	0	211	211
P120598	Trade Work	Nora Carina Dihel	2012-12-19	2013-06-26	EW	N	—	0	16	204
P085882	BI-Trade IF	Salomon Samen	—	2006-09-11	TA	N	—	0	11	11
P082815	Follow-up (FY06) Burundi: Trade - IF Completion of DTIS	Salomon Samen	—	2004-02-13	EW	N	—	0	337	337

# IFC ASA

## Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
600774	Burundi Industry Competitiveness Support Program	Karuretwa, Kaliza	2015-03-05	2017-12-31	1,191	186	166
600957	Burundi Business Regulation	Karuretwa, Kaliza	—	—	0	0	0

## Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
600281	Burundi Investment Climate Reform Program 2	Karuretwa, Kaliza	—	2017-06-30	4,854	277	74

## Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
574687	Burundi Investment Climate Reform Program	Karuretwa, Kaliza	2010-12-01	2014-06-30	2,051	2,036	0