



# T&C Snapshots Data Note



## Bosnia and Herzegovina

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2007)	Unemployment rate (2014)
16.97	3.80	4,462.97	0.06	27.90

### Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	4.012	-0.515	0.788	0.932	2.000	2.108	
Current account balance	-10.676	-8.348	-5.391	-7.170	-4.094	-4.364	
Fiscal balance (% of GDP)	-1.779	-2.031	-2.231	-2.099	-1.933	-1.806	
Remittances, received (% of GDP) [1]	15.903	10.918	10.911	11.408	—	—	
Real Effective Exchange Rate (2010=100)	105.345	100.206	100.604	103.096	95.349	93.205	
Consumer Price Index, annual percent change	3.420	2.050	-0.087	-0.930	-0.358	—	

### Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
Gross domestic investment (% GDP)	19.6	18.3	17.6	18.0	18.3	18.5	
Gross domestic investment, of w: Private investment (% GDP) [1]	21.8	19.2	18.1	18.6	—	—	
Inward FDI (% of GDP) [2]	4.5	2.1	1.6	3.1	—	—	
Inward FDI, % of private investment [2]	19.5	10.1	NA	—	—	—	

### Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
Total Trade in Goods and Services (% of GDP, real terms)	77.35	77.92	80.08	78.97	78.99	80.21	
Trade balance (% GDP, real terms)	-25.20	-21.66	-20.28	-20.80	-20.58	-20.72	
Exports, Goods and Services, annual percent change (real terms)	4.82	-1.87	7.13	-1.83	2.41	4.00	
Imports, Goods and Services, annual percent change (real terms)	3.26	0.46	1.58	0.33	1.80	3.50	
Total reserves in months of imports [1]	5.21	5.26	5.86	5.32	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

Seats (other than those of heading)	Aluminium and aluminium alloys, unw	Electric current	Other footwear with uppers of leather	Other parts and accessories of the
7	4	4	4	3

### Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Capital goods	Raw materials
43	25	17	16

Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	170	171	-1
Ease of Doing Business Rank	82	79	3
Enforcing Contracts	67	66	1
Getting Credit	36	42	-6
Getting Electricity	131	119	12
Paying Taxes	151	154	-3
Protecting Minority Investors	64	66	-2
Registering Property	95	97	-2
Resolving Insolvency	35	38	-3
Starting a Business	165	175	-10
Trading Across Borders	28	28	0

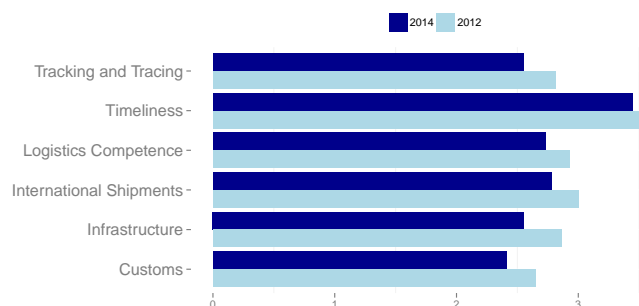
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



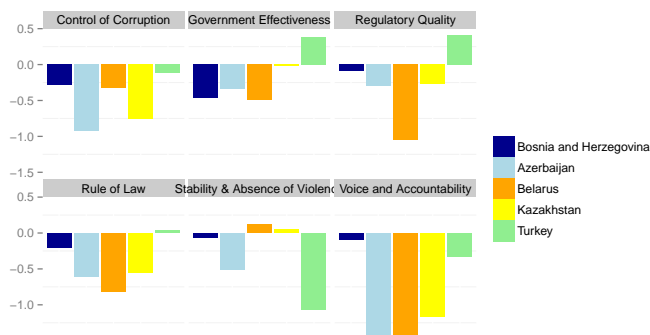
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	3.8	3.1
Dispersion (Standard Deviation)	17.7	13.4
Import duties collected (% 2011-2013) [1]	—	0
MFN Tariff (Agriculture)	12.5	11.2
MFN Tariff (Non-Agriculture)	6	6
MFN Tariff (Simple Average)	6.8	6.7
Services sectors with GATS commitments [1]	—	—

Sources: WITS, [1] WTO Trade Profiles

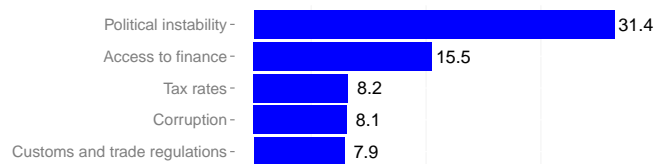
## Private Sector's Views

### Enterprise Survey 2013

	Europe and Central Asia	Bosnia and Herzegovina	All Countries
Number of electrical outages in a typical month	2	1.00	6.30
Percent of firms with a bank loan/line of credit	—	66.30	34.30
Proportion of investment financed by banks (%)	—	23.90	14.30
Proportion of investment financed internally (%)	—	62.00	71.80
Senior management time spent dealing with the requirements of government regulation (%)	—	14.40	9.90

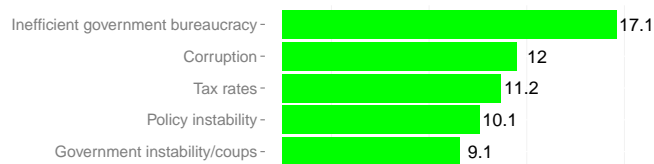
Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



# T&C Snapshots Operations Note



## Bosnia and Herzegovina

### WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P149755	BiH Business Environment PforR	Wolfgang Fengler	2017-01-19	PforR	—	60	—	0	0	B
P153596	BiH Development Policy Loan	Rujejda Aliefendic	2014-10-03	DPF	—	—	—	0	0	A

### WB Portfolio Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
P128212	Improving Quality Infrastructure and IC	Tarik Sahovic	2011-10-29	IPF	2017-12-31	4	2	S	S	—	0

### Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
P146740	BiH DPL	Rujejda Aliefendic	2014-10-03	DPF	2015-12-31	50	—	—	

WB ASA  
Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None									

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P107508	Bosnia Trade & Integration Policy Notes	Orhan Niksic	2009-06-30	EW	N	—	0	200	200

IFC ASA  
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)
587227	Bosnia and Herzegovina Investment Climate Project (ISCRA)	Sahovic, Tarik	2011-11-03	2015-06-30	1,788	0
563647	ADR Construction Bosnia-Herzegovina	Matijevic, Igor	2009-02-01	2011-04-30	441	0
555367	Bosnia Sub-national Competitiveness	Sahovic, Tarik	2007-06-29	2011-12-31	2,189	0
537507	IFC PEPSE BiH Alternative Dispute Resolution	Sauvage, Samira	2006-01-05	2008-12-30	1,161	0
538343	Administrative Barriers Review - Municipality of Gradiska	Thomas, Margo Tessa	2005-08-15	—	0	0
538765	Implementation and Monitoring II	Thomas, Margo Tessa	2005-08-15	2006-12-31	56	0
538774	Implementation and Monitoring Project	Thomas, Margo Tessa	2005-08-15	—	0	0
537197	UP BiH	Alibasic, Gordana	2005-06-22	—	0	0
537011	ADR B&H	Alibasic, Gordana	2005-06-21	—	0	0
537191	HDI II	Alibasic, Gordana	2005-06-21	—	0	0
537225	BAIT	Alibasic, Gordana	2005-06-21	—	0	0
537227	ECRS	Dowers, Ivana Curic	2005-06-21	—	0	0

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)
600904	Bosnia and Herzegovina Local Investment-Friendly Environment (LIFE)	Sahovic, Tarik	2015-10-22	2018-12-31	600	6