



Snapshots Data Note



Antigua and Barbuda

Population	Land area (sq.	Income per	Ease of Doing
(millions)	km) (2014)	capita (current	Business Rank
(2017)		US\$) (2017)	(2016)
0.094	440.000	14,676.427	104.000
	(millions) (2017)	(millions) km) (2014) (2017)	(millions) km) (2014) capita (current US\$) (2017)

Macro Indicators

Wacro Hidicators	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	0.66	1.82	2.37	1.93	2.30	2.70
Current account balance	-15.48	-14.03	-13.61	-9.77	-11.31	-12.22
Fiscal balance (% of GDP)	-10.53	-4.20	-2.74	-9.99	0.91	0.54
Remittances, received (% of GDP) [1]	1.85	1.76	_	_	_	_
Real Effective Exchange Rate (2010=100)	232.00	88.78	99.18	114.18	114.49	119.59
Consumer Price Index, annual percent change	2.34	1.06	1.09	1.19	1.32	1.93



Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	40.8	24.3	25.5	29.4	28.1	27.6
Gross domestic investment, of w: Private investment (% GDP) [1]	29.8	23.4	25.6	_	_	
Inward FDI (% of GDP) [2]	15.4	8.1	13.1		_	_
Inward FDI, % of private investment [2]	47.8	NA		_	_	



Trade Indicators

Trade Indicators	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	129.59	121.56	120.12	120.58	120.67	120.39
Trade balance (% GDP, real terms)	-11.64	-7.99	-9.24	-9.28	-9.65	-10.12
Exports, Goods and Services, annual percent change (real terms)	0.13	-0.01	-0.05	2.31	2.04	2.01
Imports, Goods and Services, annual percent change (real terms)	1.96	-9.06	2.22	2.32	2.67	2.84
Total reserves in months of imports [1]	2.09	3.14	_	_	_	_



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG) Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Special transactions & commodities	Undenatured ethyl alcohol of an alc		Flat-rolled products of iron or non 7
39	17	17	Paints and varnishes (including ena

Imports Categories by % of Total Value, 2014

		Intermediate
	goods	goods
	•	10
		Raw
71	12	materials ₈

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

		DTF			Rank	
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	59.89	59.7	-0.19	99	104	-5
Dealing with Construction Permits	68.22	68.24	0.02	90	95	-5
Enforcing Contracts	73.18	73.18	0	19	19	0
Getting Credit	25	25	0	150	152	-2
Getting Electricity	83.47	83.48	0.01	32	33	-1
Paying Taxes	54.51	54.35	-0.16	159	161	-2
Protecting Minority Investors	56.67	56.67	0	64	66	-2
Registering Property	57.41	55.75	-1.66	112	118	-6
Resolving Insolvency	35.06	35	-0.06	124	125	-1
Starting a Business	83.33	83.37	0.04	102	107	-5
Trading Across Borders	62.01	62.01	0	115	114	1

Source: Doing Busines Report 2015

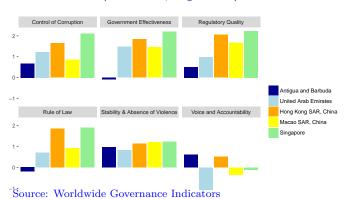
Data not available

Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	14.5	12.3
Binding (%)	97.8	97.5
Dispersion (Standard Deviation)	10.4	10.6
Import duties collected (%, 2011-2013) [1]		4.4
MFN Tariff (Agriculture)	17.6	16.3
MFN Tariff (Non-Agriculture)	8.7	8.5
MFN Tariff (Simple Average)	10.3	9.9
Services sectors with GATS commitments [1]		32.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

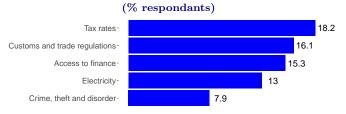
Enterprise Survey 2010

	Latin America and Caribbean	Antigua and Barbuda	All Countries
Number of electrical outages in a typical month	2.80	2.80	6.30
Percent of firms with a bank loan/line of credit	45.80	49.20	34.30
Proportion of investment financed by banks (%)	19.90	32.30	14.30
Proportion of investment financed internally (%)	62.90	64.20	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	4.50	9.90

Source: Enterprise Survey 2010

Source: Enterprise Survey 2010

Top 5 constraints according to ES 2010



Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



Antigua and Barbuda

SCD/CPF

Most Recent

Product Document Date

None

Planned

Product Concept Review Date Board Date

None

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval	Lending	Begin	Commitment	Latest	FY	Cum	FY Prob
			Date	Inst.	Appraisal	(US\$M)	Sort	Expenses	Expenses	
				Type			Overall	(US\$K)	(US\$K)	
							Risk			
							Rating			

None

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitmen	tUndisburse	d Project	Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

WB ASA

Active

Task ID Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None									
Closed									
Task ID Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None									

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							
Pipeline)						
Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							
Closed							
Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
537755	Establishing an Investment Pomotion Agency, Reviewing and Amending the Investment Code	Batra, Geeta	2005-08-17	_	0	0	0