

# T&C

## Snapshots

### Data Note



## Colombia

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2013) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
425.0	49.1	1,109,500.0	8,661.2	6.1	10.1	54.0

### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.29	4.88	4.66	2.88	2.98	3.65
Current account balance	-1.78	-3.25	-5.32	-7.10	-6.68	-6.38
Fiscal balance (% of GDP)	-1.79	-0.96	-0.88	-0.39	1.30	2.08
Remittances, received (% of GDP) [1]	2.03	1.17	1.10	—	—	—
Real Effective Exchange Rate (2010=100)	89.97	103.79	99.73	90.18	98.09	103.63
Consumer Price Index, annual percent change	5.19	2.02	2.90	4.20	3.40	3.00



### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	20.9	27.5	29.2	29.4	29.5	29.6
Gross domestic investment, of w: Private investment (% GDP) [1]	22.0	24.2	25.9	—	—	—
Inward FDI (% of GDP) [2]	3.7	4.3	4.2	—	—	—
Inward FDI, % of private investment [2]	17.1	NA	—	—	—	—



### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	37.10	45.01	45.24	44.34	43.81	43.94
Trade balance (% GDP, real terms)	-3.92	-10.46	-12.79	-13.03	-12.89	-13.12
Exports, Goods and Services, annual percent change (real terms)	4.96	5.34	-1.69	-0.75	1.70	3.30
Imports, Goods and Services, annual percent change (real terms)	9.69	6.20	9.49	1.70	1.80	4.30
Total reserves in months of imports [1]	5.27	5.91	6.10	—	—	—



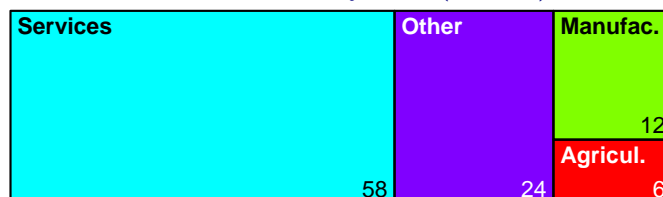
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014



### Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

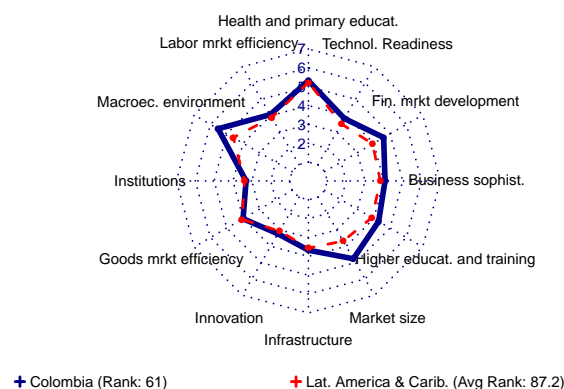
### Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
<b>Ease of Doing Business</b>	<b>69.89</b>	<b>70.43</b>	<b>0.54</b>	<b>52</b>	<b>54</b>	<b>-2</b>
Dealing with Construction Permits	75.67	75.99	0.32	38	38	0
Enforcing Contracts	29.66	29.66	0	180	180	0
Getting Credit	95	95	0	2	2	0
Getting Electricity	74.73	74.82	0.09	65	69	-4
Paying Taxes	58.36	63.32	4.96	150	136	14
Protecting Minority Investors	71.67	71.67	0	12	14	-2
Registering Property	72.83	72.85	0.02	53	54	-1
Resolving Insolvency	72	72.06	0.06	28	30	-2
Starting a Business	86.13	86.13	0	79	84	-5
Trading Across Borders	62.83	62.83	0	111	110	1

Source: Doing Business Report 2015

## WEF Competitiveness Indicators

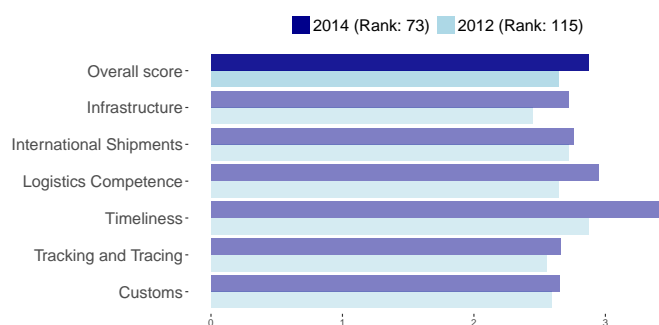
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index

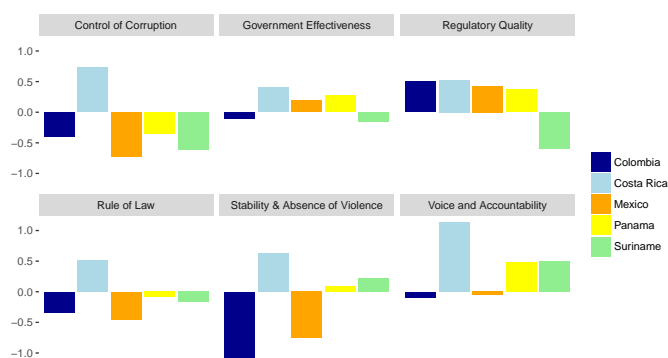
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	11.2	5.1
Binding (%)	100	100.0
Dispersion (Standard Deviation)	7.9	9.1
Import duties collected (%; 2011-2013) [1]	—	3.8
MFN Tariff (Agriculture)	17.1	15.5
MFN Tariff (Non-Agriculture)	11.6	4.5
MFN Tariff (Simple Average)	12.5	6.0
Services sectors with GATS commitments [1]	—	57.0

Sources: WITS, [1] WTO Trade Profiles

## Private Sector View

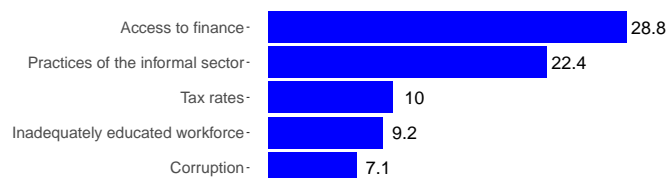
### Enterprise Survey 2010

	Latin America and Caribbean	Colombia	All Countries
Number of electrical outages in a typical month	2.80	0.60	6.30
Percent of firms with a bank loan/line of credit	45.80	57.20	34.30
Proportion of investment financed by banks (%)	19.90	21.20	14.30
Proportion of investment financed internally (%)	62.90	43.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	12.90	9.90

Source: Enterprise Survey 2010

### Top 5 constraints according to ES 2010

(% respondents)



Source: Enterprise Survey 2010

### Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



# T&C Snapshots Operations Note



# Colombia

## SCD/CPF

## Most Recent

Product	Document	Date
Colombia - Systematic country diagnostic		2015-07-09
Colombia - Completion and learning review for the period FY2012-16		2016-04-07

## Planned

Product	Concept Review Date	Board Date
None		

## WB Lending Pipeline

[illegible]

## WB Portfolio

## Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

WB ASA  
Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P144510	Innovation and Competitiveness PA	Leonardo Iacovone	2013-09-04	2016-12-30	PA	N	137	137	306	306
P158863	Regulatory Business Environment in Colom	Lucero Del Carmen Burga Bravo De Rueda	2016-04-29	2016-11-30	TA	N	0	0	0	0
P151099	IE of Technology Extension Pilot	Leonardo Iacovone	2014-07-09	2016-10-17	IE	N	2	2	56	105
P153594	Trade in Professional Services in Colomb	Jasmin Chakeri	2015-01-12	2016-05-31	TA	N	0	0	8	8
P153595	STI Public Expenditure Review	Leonardo Iacovone	2014-12-20	2016-05-30	EW	Y	146	146	240	240

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P158038	JIT Progress on National Science, Tech	Lucero Del Carmen Burga Bravo De Rueda	—	2016-03-03	TA	N	13	13	13	13
P119018	CO Technology Extension	Leonardo Iacovone	2012-03-17	2015-12-16	TA	N	23	23	412	412
P090985	Intellectual Property and FTAs	Carsten Fink	—	2004-07-22	TE	N	—	0	12	12

IFC ASA  
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
599785	Colombia Taxes	Cebreiro Gomez, Ana	2013-10-22	2017-06-30	2,104	1,790	365
584507	Green Building Code Colombia	Rada, Kristtian	2011-08-12	2015-12-31	2,412	2,222	190
601492	Investment Policy Colombia	Espinosa-Wang, Alejandro	—	—	0	0	0

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
596167	Subnational DB in Colombia Third Round	Roberts, Maria Camila	2012-10-18	2013-09-30	400	852	0
563628	National Plan Colombia	Rada, Kristtian	2009-03-03	2012-12-15	1,840	2,287	31
564767	Trade Logistics Advisory Program in Colombia	Ristic, Lazar	2008-09-30	2014-06-30	1,977	1,963	0
558267	Colombia Technical Assistance Program	Shiels, Damien	2007-06-26	2008-12-31	58	53	0
554885	CO. Mkt Study TA	Toledo, Miguel Angel	2007-04-09	2008-07-30	70	50	0
553565	Colombia - Subnational Doing Business	Hernandez Uriz, Zenaida	2007-03-14	2010-12-31	615	662	0
536826	Municipal Business Regulation in Bogota	Rada, Kristtian	2005-12-15	2008-07-30	236	380	0
535911	Portal Nacional de Tramites CAE - Colombia	Rada, Kristtian	2005-07-22	2007-12-31	211	159	0