



T&C Snapshots Data Note



Sierra Leone

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2017)	(millions)	capita (current	(2011)	rate (2014)
	(2017)	US\$) (2017)		
6.2	6.7	919.9	52.3	3.3

Macro Indicators

	AVg 2003-2012	2013	2014	2015	2010	2017
GDP growth (annual %)	7.33	20.70	4.60	-20.00	6.55	5.34
Current account balance	-11.82	4.94	-0.71	-4.16	-9.71	-9.48
Fiscal balance (% of GDP)	-1.85	-79.24	-3.60	-4.96	-4.94	-5.33
Remittances, received (% of GDP) [1]	1.43	1.40	1.29	_	_	_
Real Effective Exchange Rate (2010=100)	119.28	126.67	153.24	182.08	179.33	176.72
Consumer Price Index, annual percent change	13.57	10.27	7.33	4.07	NA	_



Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	16.6	18.7	15.3	19.2	20.7	22.6	
Gross domestic investment, of w: Private investment (% GDP) [1]	12.9	_			_		
Inward FDI (% of GDP) [2]	6.6	2.9	8.6		_		
Inward FDI, % of private investment [2]	38.4	NA	_	_	_	_	



Trade Indicators

Trade Indicators	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	47.5	103.0	116.1	104.7	104.1	104.0
Trade balance (% GDP, real terms)	-17.6	-7.2	17.9	-3.9	-2.8	-3.0
Exports, Goods and Services, annual percent change (real terms)	24.9	88.9	46.3	-39.8	7.0	5.0
Imports, Goods and Services, annual percent change (real terms)	20.4	8.5	-6.8	-11.5	4.9	5.4
Total reserves in months of imports [1]	3.9	2.3	_	_	_	_

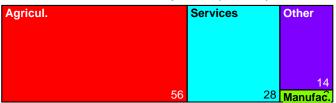


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

 $\begin{array}{c} \textbf{Gross Value Added by} \\ \textbf{Economic Activity 2013 (\% GDP)} \end{array}$



Source: World Development Indicators (WDI)

Source: Development Prospects Group (DECPG) $\,$

Top 5 Exports by % of Total Value, 2014

Tin ores & concentrates	
85	

Imports Categories by % of Total Value, 2014

Consumer goods	Capital	
	Capital goods	
		6
	74 18	1

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	141	142	-1
Ease of Doing Business Rank	147	147	0
Enforcing Contracts	105	105	0
Getting Credit	150	152	-2
Getting Electricity	177	178	-1
Paying Taxes	128	129	-1
Protecting Minority Investors	87	88	-1
Registering Property	156	159	-3
Resolving Insolvency	142	142	0
Starting a Business	94	99	-5
Trading Across Borders	163	164	-1

Source: Doing Busines Report 2015

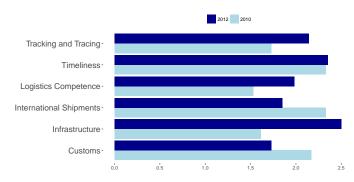
WEF Competitiveness Indicators

(Scale 1-5, 5=best)

Health and primary educat. Labor mrkt efficiency. Technol. Readiness 4. Macroec. environment 2. Institutions Business sophist. Goods mrkt efficiency Higher educat. and training + Sierra Leone Innovation Market size Sub-Saharan Africa Infrastructure

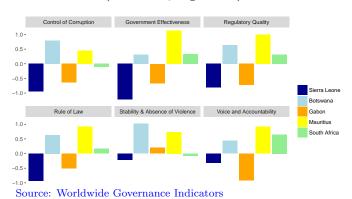
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

	2010	2012
Applied Tariff (Incl. Prefers. and Trade-Weighted)	12.9	12.9
Binding $(\%)$	100	100.0
Dispersion (Standard Deviation)	7.2	7.2
Import duties collected (%, 2011-2013) [1]		2.5
MFN Tariff (Agriculture)	15.4	15.4
MFN Tariff (Non-Agriculture)	11.2	11.2
MFN Tariff (Simple Average)	11.9	11.9
Services sectors with GATS commitments [1]	_	107.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2009

	Sub-Saharan Africa	Sierra Leone	All Countries
Number of electrical outages in a typical month	8.30	13.70	6.30
Percent of firms with a bank loan/line of credit	23.10	17.40	34.30
Proportion of investment financed by banks (%)	9.90	3.70	14.30
Proportion of investment financed internally (%)	76.70	87.00	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	7.30	9.90

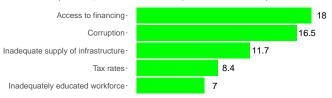
Source: Enterprise Survey 2009

Top 5 constraints according to ES 2009 (% respondants)



Source: Enterprise Survey 2009

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015

