

# T&C

## Snapshots

### Data Note

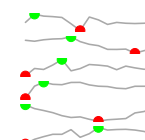


**Hong Kong SAR, China**

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Land area (sq. km) (2014) | Income per capita (current US\$) (2017) | Unemployment rate (2014) | Ease of Doing Business Rank (2016) |
|----------------------------|------------------------------|---------------------------|---|--------------------------|------------------------------------|
| 396.1                      | 7.4                          | 1,050.0                   | 53,736.0                                | 3.2                      | 5.0                                |

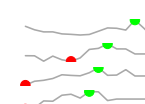
#### Macro Indicators

|   | Avg 2003-2012 | 2013   | 2014   | 2015   | 2016   | 2017   |
|---|---------------|--------|--------|--------|--------|--------|
| GDP growth (annual %)                       | 3.98          | 3.07   | 2.50   | 2.30   | 2.50   | 3.00   |
| Current account balance                     | 8.95          | 1.51   | 1.87   | -2.49  | 0.19   | 2.49   |
| Fiscal balance (% of GDP)                   | 1.04          | 0.82   | 3.18   | 2.03   | 1.11   | 1.37   |
| Remittances, received (% of GDP) [1]        | 0.14          | 0.13   | 0.13   | —      | —      | —      |
| Real Effective Exchange Rate (2010=100)     | 122.19        | 100.23 | 101.80 | 115.79 | 119.36 | 128.03 |
| Consumer Price Index, annual percent change | 1.16          | 4.33   | 4.42   | 4.07   | 3.40   | 2.16   |



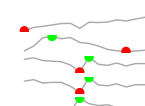
#### Investment indicators

|   | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP)                               | 24            | 24   | 23   | 27   | 24   | 21   |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 23            | 24   | 24   | —    | —    | —    |
| Inward FDI (% of GDP) [2]                                       | 22            | 27   | 36   | —    | —    | —    |
| Inward FDI, % of private investment [2]                         | 108           | NA   | —    | —    | —    | —    |



#### Trade Indicators

|   | Avg 2003-2012 | 2013   | 2014   | 2015   | 2016   | 2017   |
|---|---------------|--------|--------|--------|--------|--------|
| Total Trade in Goods and Services (% of GDP, real terms)        | 403.65        | 455.28 | 448.21 | 459.82 | 471.05 | 480.21 |
| Trade balance (% GDP, real terms)                               | 3.40          | 0.59   | 0.25   | 0.48   | 0.95   | 1.44   |
| Exports, Goods and Services, annual percent change (real terms) | 6.55          | 6.16   | 0.84   | 5.00   | 5.11   | 5.11   |
| Imports, Goods and Services, annual percent change (real terms) | 6.26          | 6.60   | 0.98   | 4.90   | 4.90   | 4.90   |
| Total reserves in months of imports [1]                         | 4.88          | 4.94   | 5.04   | —      | —      | —      |



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

#### Goods Export and Import volume growth, 2012-2015

Data not available

#### Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

#### Top 5 Exports by % of Total Value, 2014

|                                |                                     |                                     |                                     |
|--------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| Electronic integrated circuits | Telephone sets, including telephone | Gold, non-monetary (excluding gold) | Parts and accessories (other than c |
| 15                             | 14                                  | 8                                   | 5                                   |
|                                |                                     |                                     | Diamonds (other than sorted industr |
|                                |                                     |                                     | 4                                   |

#### Imports Categories by % of Total Value, 2014

|               |                    |                |
|---------------|--------------------|----------------|
| Capital goods | Intermediate goods | Consumer goods |
| 55            | 21                 | 20             |
|               |                    | 4              |

Source: World Integrated Trade Solution (WITS)

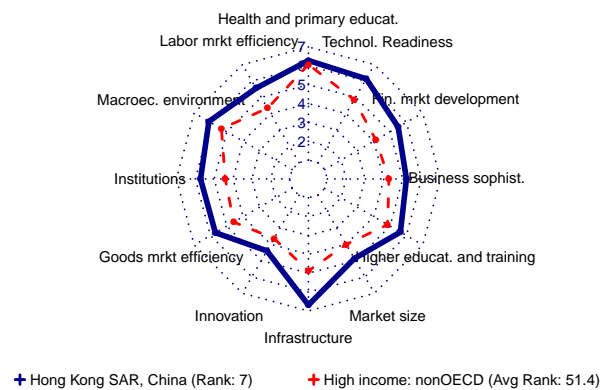
#### Doing Business 2015 Distance to Frontier (DTF) and Rank

|                                   | DTF          |              |            | Rank     |          |          |
|-----------------------------------|--------------|--------------|------------|----------|----------|----------|
|                                   | 2015         | 2016         | Change     | 2015     | 2016     | Change   |
| <b>Ease of Doing Business</b>     | <b>82.87</b> | <b>83.67</b> | <b>0.8</b> | <b>5</b> | <b>5</b> | <b>0</b> |
| Dealing with Construction Permits | 84.8         | 84.78        | -0.02      | 7        | 7        | 0        |
| Enforcing Contracts               | 72.57        | 72.57        | 0          | 22       | 22       | 0        |
| Getting Credit                    | 70           | 75           | 5          | 24       | 19       | 5        |
| Getting Electricity               | 90.53        | 91.62        | 1.09       | 10       | 9        | 1        |
| Paying Taxes                      | 98.51        | 98.71        | 0.2        | 4        | 4        | 0        |
| Protecting Minority Investors     | 83.33        | 83.33        | 0          | 1        | 1        | 0        |
| Registering Property              | 69.77        | 69.78        | 0.01       | 59       | 59       | 0        |
| Resolving Insolvency              | 75.06        | 75.06        | 0          | 24       | 26       | -2       |
| Starting a Business               | 96.38        | 98.12        | 1.74       | 8        | 4        | 4        |
| Trading Across Borders            | 87.76        | 87.76        | 0          | 46       | 47       | -1       |

Source: Doing Business Report 2015

## WEF Competitiveness Indicators

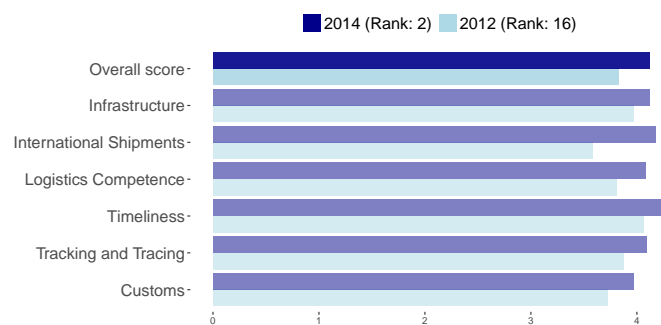
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index

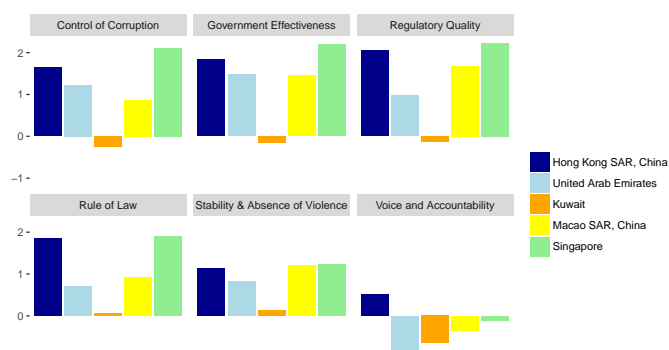
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

|   | 2014 |
|---|------|
| Import duties collected (% , 2011-2013) [1] | 0.0  |
| Services sectors with GATS commitments [1]  | 68.0 |

Sources: WITS, [1] WTO Trade Profiles

## Private Sector View

### Enterprise Survey NA

Source: Enterprise Survey NA

### Top 5 constraints according to ES NA (% respondents)

Data not available

Source: Enterprise Survey NA

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



## Active

## Task ID

## Active

None

## Project II

**Closed**

## Project II