



## T&C Snapshots Data Note

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|---|
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## Djibouti

| Population | Land area (sq. | Poverty rate |
|------------|----------------|--------------|
| (millions) | km) (2014)     | (2012)       |
| (2017)     |                |              |
| 0.91       | 23.180.00      | 18.32        |

2013

2014

Ease of Doing
Business Rank
(2016)
171.00

2016

2017

2015

### Macro Indicators

|   | 1118 2000 2012 | 2010 | 2011 | 2010 | 2010 | 2011 |
|---|----------------|------|------|------|------|------|
| GDP growth (annual %)                       | _              |      |      |      | _    |      |
| Current account balance                     | _              | _    | _    | _    | _    | _    |
| Fiscal balance (% of GDP)                   | _              | _    | _    | _    | _    | _    |
| Remittances, received (% of GDP) [1]        | 3.2            | 2.5  | _    | _    | _    | _    |
| Real Effective Exchange Rate (2010=100)     | _              | _    | _    | _    | _    | _    |
| Consumer Price Index, annual percent change | _              | _    | _    | _    | _    | _    |

Δνσ 2003-2012

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#### **Investment indicators**

|   | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP)                               | _             |      | _    |      |      |      |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 24.4          | _    |      |      |      |      |
| Inward FDI (% of GDP) [2]                                       | 8.8           | 19.6 | 9.7  |      |      |      |
| Inward FDI, % of private investment [2]                         | 50.3          | NA   | _    | _    | _    | _    |



#### Trade Indicators

|   | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Total Trade in Goods and Services (% of GDP, real terms)        |               |      | _    | _    | _    | _    |
| Trade balance (% GDP, real terms)                               | _             | _    | _    | _    | _    | _    |
| Exports, Goods and Services, annual percent change (real terms) | _             | _    | _    | _    | _    | _    |
| Imports, Goods and Services, annual percent change (real terms) | _             | _    | _    | _    | _    | _    |
| Total reserves in months of imports [1]                         | 3.9           | 5.5  |      | _    | _    | _    |
|   |               |      |      |      |      |      |

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Gross Value Added by Economic Activity 2013 (% GDP)

Services Other
Agricul.

Data not available

Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

#### Top 5 Exports by % of Total Value, NA

## Doing Business 2015 Ranks (among all countries)

Data not available

Imports Categories by % of Total Value, NA

Data not available

|                                   | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 128          | 124          | 4              |
| Ease of Doing Business Rank       | 169          | 171          | -2             |
| Enforcing Contracts               | 183          | 183          | 0              |
| Getting Credit                    | 180          | 181          | -1             |
| Getting Electricity               | 171          | 172          | -1             |
| Paying Taxes                      | 80           | 85           | -5             |
| Protecting Minority Investors     | 173          | 174          | -1             |
| Registering Property              | 165          | 168          | -3             |
| Resolving Insolvency              | 70           | 68           | 2              |
| Starting a Business               | 160          | 171          | -11            |
| Trading Across Borders            | 161          | 162          | -1             |

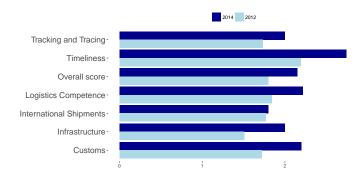
Source: World Integrated Trade Solution (WITS)

Source: Doing Busines Report 2015

#### WEF Competitiveness Indicators (Scale 1-5, 5=best)

## Logistics Performance Index (Scale 1-5, 5=best)

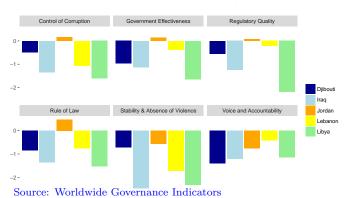




Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



ce indicators Trade Policy

|  | 2011 | 2014 |   |
|--|------|------|---|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 19.3 | 18.9 | _ |
| Binding $(\%)$                                     | 100  | 100  |   |
| Dispersion (Standard Deviation)                    | 8.5  | 8.4  |   |
| Import duties collected [1]                        |      |      |   |
| MFN Tariff (Agriculture)                           | 14.2 | 14.4 |   |
| MFN Tariff (Non-Agriculture)                       | 22.3 | 22.1 |   |
| MFN Tariff (Simple Average)                        | 21   | 20.9 |   |
| Services sectors with GATS commitments [1]         | _    | 13   |   |

Sources: WITS, [1] WTO Trade Profiles

#### Private Sector View

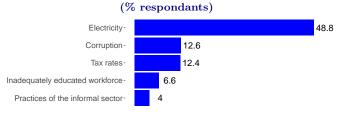
#### **Enterprise Survey 2013**

|   | Middle East and North Africa | Djibouti | All Countries |
|---|------------------------------|----------|---------------|
| Number of electrical outages in a typical month   | 17.60                        | 1.60     | 6.30          |
| Percent of firms with a bank loan/line of credit  | 25.60                        | 30.50    | 34.30         |
| Proportion of investment financed by banks (%)  | 13.60                        | 13.80    | 14.30         |
| Proportion of investment financed internally (%)  | 72.70                        | 79.70    | 71.80         |
| Senior management time spent dealing with the requirements of government regulation (%) | 9.10                         | 5.30     | 9.90          |

Source: Enterprise Survey 2013

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013



Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



### Most Recent

viost itecent

Product Document Date

Djibouti - Country partnership strategy for the period FY2014-2017 2014-03-13

#### Planned

| Product                                  | Concept Review Date | Board Date |
|--|---------------------|------------|
| DJIBOUTI CPS Performance&Learning Review | 2016-02-17          | 2016-05-31 |

## WB Lending Pipeline

| Project ID | Project Name                                    | Team Leader     | Approval<br>Date | Lending<br>Inst.<br>Type | Begin<br>Appraisal | Commitment (US\$M) | Latest<br>Sort<br>Overall<br>Risk<br>Rating | FY<br>Expenses<br>(US\$K) | Cum<br>Expenses<br>(US\$K) | FY Prob |
|------------|---|-----------------|------------------|--------------------------|--------------------|--------------------|---|---------------------------|----------------------------|---------|
| P158952    | GoPRo and<br>Finance Additional                 | Mehdi Benyagoub | 2016-09-<br>30   | IPF                      | 2016-06-<br>14     | 5                  | _   | 1                         | 1                          | D       |
| P158941    | Financing<br>GoPro and Finance<br>Adl Financing | Mehdi Benyagoub | _                | IPF                      | _                  | _                  | _   | 0                         | 0                          | _       |

## WB Portfolio

#### Active

| Project ID | Project Name                  | Team Leader     | Approval<br>Date | Lending<br>Inst.<br>Type | Closing<br>Date | Commitment U<br>(US\$M) | ndisbursed<br>Balance<br>(US\$M) | Project<br>Rating<br>DO | Project<br>Rating<br>IP | Overall<br>Risk | Months<br>in Prob-<br>lem<br>Status |
|------------|-------------------------------|-----------------|------------------|--------------------------|-----------------|-------------------------|----------------------------------|-------------------------|-------------------------|-----------------|-------------------------------------|
| P146250    | Governance for PSD<br>Project | Mehdi Benyagoub | 2014-06-<br>23   | IPF                      | 2019-12-<br>31  | 2                       | 2                                | MS                      | MS                      | S               | 0                                   |

#### Closed

| Project ID | Project Name | Team Leader | Approval | Lending | Closing | Commitment | Project | Project | IEG     |
|------------|--------------|-------------|----------|---------|---------|------------|---------|---------|---------|
|            |              |             | Date     | Inst.   | Date    | (US\$M)    | Rating  | Rating  | Outcome |
|            |              |             |          | Type    |         |            | DO      | IP      | Rating  |
| None       |              |             |          |         |         |            |         |         |         |

## WB ASA

### Active

| Task | dID | Task Name | Team Leader | Management<br>Approval<br>Date | Product<br>Line | RAS<br>(Y/N) | Current<br>Expendi-<br>ture BB<br>(US\$K) | Current<br>Expendi-<br>ture Total<br>(US\$K) | Lifetime<br>Expendi-<br>ture BB<br>(US\$K) | Lifetime<br>Expendi-<br>ture Total<br>(US\$K) |
|------|-----|-----------|-------------|--------------------------------|-----------------|--------------|---|--|--|---|
| None | е   |           |             |                                |                 |              |   |  |  |   |

### Closed

| Task ID | Task Name                                     | Team Leader     | Management<br>Approval<br>Date | Product<br>Line | RAS (Y/N) | Current<br>Expenditure<br>BB (US\$K) | Current<br>Expenditure<br>Total<br>(US\$K) | Lifetime<br>Expenditure<br>BB (US\$K) | Lifetime<br>Expenditure<br>Total<br>(US\$K) |
|---------|---|-----------------|--------------------------------|-----------------|-----------|--------------------------------------|--|---------------------------------------|---|
| P149727 | Djibouti Light<br>Manufacturing<br>report     | Mehdi Benyagoub | 2014-06-28                     | TA              | N         | _                                    | 0  | 48                                    | 48  |
| P128447 | DJ Regional Hub -<br>Next Level of<br>Reforms | Mehdi Benyagoub | 2012-05-14                     | EW              | N         | _                                    | 0  | 424                                   | 424   |

## IFC ASA

### Active

| Project ID | Project Name | Team Leader | IP Approval | Expected | Approval  | Total        | Current FY  |
|------------|--------------|-------------|-------------|----------|-----------|--------------|-------------|
|            |              |             | Date        | End Date | Value (in | Expenditures | Expenditure |
|            |              |             |             |          | US\$K)    | (in US\$K)   | (in US\$K)  |
| None       |              |             |             |          |           |              |             |

## Pipeline

| Project ID | Project Name | Team Leader | IP Approval | Expected | Approval  | Total        | Current FY  |
|------------|--------------|-------------|-------------|----------|-----------|--------------|-------------|
|            |              |             | Date        | End Date | Value (in | Expenditures | Expenditure |
|            |              |             |             |          | US\$K)    | (in US\$K)   | (in US\$K)  |
| None       |              |             |             |          |           |              |             |

## Closed

| Project ID | Project Name | Team Leader | IP Approval | Expected | Approval  | Total        | Current FY  |
|------------|--------------|-------------|-------------|----------|-----------|--------------|-------------|
|            |              |             | Date        | End Date | Value (in | Expenditures | Expenditure |
|            |              |             |             |          | US\$K)    | (in US\$K)   | (in US\$K)  |

None