

# T&C

## Snapshots

### Data Note

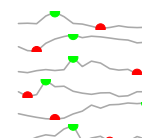


## Azerbaijan

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2005)	Unemployment rate (2014)
62.0	9.7	6,381.7	0.0	5.2

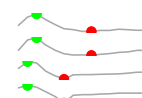
### Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	13.9	2.2	5.8	2.8	2.0	2.6
Current account balance	7.2	21.5	16.5	13.8	2.9	5.5
Fiscal balance (% of GDP)	4.7	3.7	1.7	2.7	-3.4	-1.1
Remittances, received (% of GDP) [1]	3.2	2.9	2.4	2.5	—	—
Real Effective Exchange Rate (2010=100)	68.5	101.0	102.5	107.5	105.3	108.0
Consumer Price Index, annual percent change	7.6	1.1	2.5	1.5	7.5	4.1



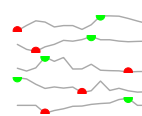
### Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	33.7	23.2	26.2	24.9	23.6	23.5
Gross domestic investment, of w: Private investment (% GDP) [1]	31.1	22.0	24.7	25.8	—	—
Inward FDI (% of GDP) [2]	10.8	2.9	3.6	6.0	—	—
Inward FDI, % of private investment [2]	19.9	13.3	NA	—	—	—



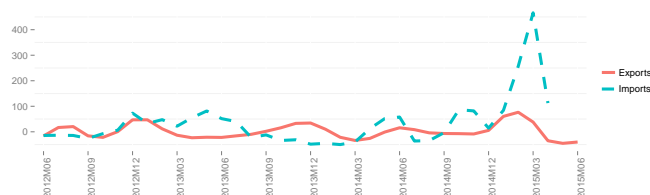
### Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	105.01	126.93	126.36	121.93	116.85	112.16
Trade balance (% GDP, real terms)	-0.15	12.72	7.62	5.15	6.48	7.28
Exports, Goods and Services, annual percent change (real terms)	20.42	2.20	1.50	-2.50	-1.00	-0.61
Imports, Goods and Services, annual percent change (real terms)	18.74	2.20	10.00	1.10	-3.60	-2.47
Total reserves in months of imports [1]	4.02	5.93	7.39	7.92	—	—



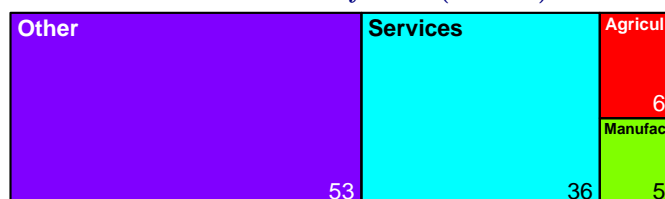
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)

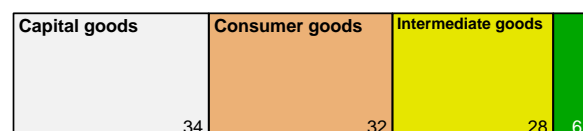


Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014



### Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	138	114	24
Ease of Doing Business Rank	63	63	0
Enforcing Contracts	40	40	0
Getting Credit	105	109	-4
Getting Electricity	104	110	-6
Paying Taxes	33	34	-1
Protecting Minority Investors	54	36	18
Registering Property	21	22	-1
Resolving Insolvency	85	84	1
Starting a Business	11	7	4
Trading Across Borders	93	94	-1

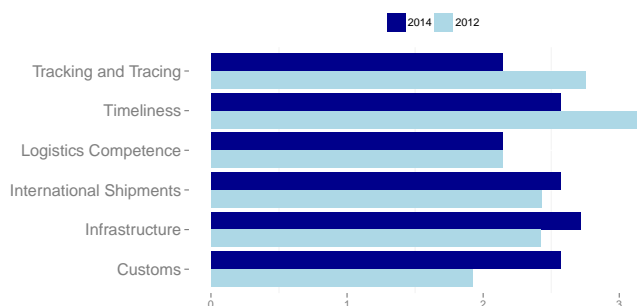
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



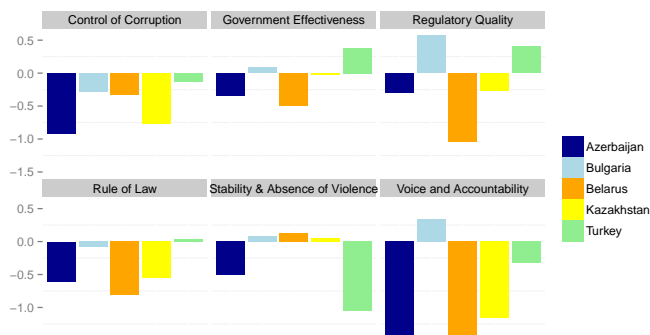
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2011	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	8.8	9.5
Dispersion (Standard Deviation)	27.4	25.6
Import duties collected (% , 2011-2013) [1]	—	1.9
MFN Tariff (Agriculture)	17.7	15.9
MFN Tariff (Non-Agriculture)	8.3	8.6
MFN Tariff (Simple Average)	9.6	9.6
Services sectors with GATS commitments [1]	—	—

Sources: WITS, [1] WTO Trade Profiles

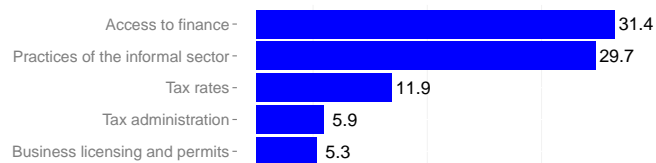
## Private Sector's Views

### Enterprise Survey 2013

	Europe and Central Asia	Azerbaijan	All Countries
Number of electrical outages in a typical month	2	0.60	6.30
Percent of firms with a bank loan/line of credit	—	15.80	34.30
Proportion of investment financed by banks (%)	—	21.90	14.30
Proportion of investment financed internally (%)	—	77.40	71.80
Senior management time spent dealing with the requirements of government regulation (%)	—	0.30	9.90

Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



# T&C Snapshots Operations Note



# Azerbaijan

## WB Lending Pipeline

[illegible]WB Portfolio  
Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P158794	Azerbaijan Private Sector Growth TA	Melissa Rekas	2017-03-31	TA	N	1	1	1	1

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P147678	Azerbaijan Industrial Parks TA	Qahir Dhanani	2014-06-28	TA	N	—	0	123	123
P143678	Economic Diversification and Growth	Mona Prasad	2014-04-09	TA	N	—	0	264	264
P118061	Structural Reform Support Phase 3	Christos Kostopoulos	2010-06-29	TA	N	—	0	275	275

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)
599541	Azerbaijan Investment Climate - Phase II	Kokaia, Irine	2013-08-16	2015-04-30	411	0

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)
558445	Azerbaijan Business Enabling Environment	Niederberger, Irina	2007-09-05	2013-06-30	4,510	0
538638	Assistance to the Parliament of Azerbaijan on the Draft Investment Law	Akinci, Gokhan	2005-08-22	—	0	0
538639	Joint FIAS/MIGA Project on Institutional Design and Strategy for the Azerbaijan IPA	Akinci, Gokhan	2005-08-22	—	0	0
538819	Review of Draft FDI Law	Akinci, Gokhan	2005-08-22	—	0	0
547745	Licensing Review	Liepina, Sanda	2006-06-08	—	0	0