



Snapshots Data Note



New Zealand

| GDP (US\$ | Population | Income per | Unemployment | Ease of Doing |
|------------------|------------|-----------------|--------------|---------------|
| billions) (2017) | (millions) | capita (current | rate (2014) | Business Rank |
| | (2017) | US\$) (2017) | | (2016) |
| 214.9 | 4.6 | 46,345.9 | 5.6 | 2.0 |

Macro Indicators

| Macro Indicators | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 | |
|---|---------------|--------|--------|--------|--------|--------|---|
| GDP growth (annual %) | 2.61 | 2.61 | 3.07 | 2.60 | 2.60 | 2.70 | - |
| Current account balance | -4.08 | -3.22 | -3.91 | -4.75 | -5.31 | -5.79 | |
| Fiscal balance (% of GDP) | 0.95 | -0.71 | -0.80 | -0.62 | -0.06 | 0.47 | |
| Remittances, received (% of GDP) [1] | 0.44 | 0.24 | 0.23 | _ | _ | _ | |
| Real Effective Exchange Rate (2010=100) | 101.45 | 106.91 | 109.83 | 114.58 | 112.76 | 111.35 | |
| Consumer Price Index, annual percent change | _ | _ | | _ | _ | | |



Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 | |
|---|---------------|-------|-------|-------|-------|-------|--|
| Gross domestic investment (% GDP) | 22.87 | 24.29 | 25.25 | 25.21 | 24.41 | 23.61 | |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 22.84 | 22.79 | 23.54 | _ | _ | _ | |
| Inward FDI (% of GDP) [2] | 1.46 | 0.84 | 1.68 | _ | _ | _ | |
| Inward FDI, % of private investment [2] | 8.92 | NA | _ | _ | _ | _ | |



Trade Indicators

| Trade indicators | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms) | 57.95 | 61.76 | 61.68 | 61.27 | 60.97 | 60.55 |
| Trade balance (% GDP, real terms) | 0.48 | -3.47 | -3.75 | -3.54 | -2.98 | -2.35 |
| Exports, Goods and Services, annual percent change (real terms) | 2.82 | 1.03 | 2.44 | 2.26 | 3.05 | 3.07 |
| Imports, Goods and Services, annual percent change (real terms) | 4.95 | 5.27 | 3.37 | 1.64 | 1.24 | 1.02 |
| Total reserves in months of imports [1] | 3.43 | 3.03 | _ | _ | _ | _ |

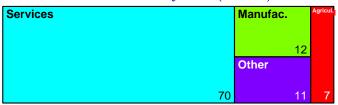


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Source: Development Prospects Group (DECPG)

Top 5 Exports by % of Total Value, 2014

| Milk and cream, concentrated or swe | goats, | Butter & other fats & oils derived 5 Meat of bovine | Wood of coniferous species, in the |
|--|--------|---|---|
| | | animals, frozen | |
| 19 | 6 | 5 | 5 |

Imports Categories by % of Total Value, 2014

| Consumer goods | oupitui goodo | Intermediate goods | Raw materials |
|----------------|---------------|--------------------|------------------|
| 42 | 29 | 16 | 13 |

Source: World Integrated Trade Solution (WITS)

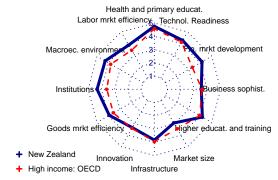
Doing Business 2015 Ranks (among all countries)

| | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 2 | 3 | -1 |
| Ease of Doing Business Rank | 2 | 2 | 0 |
| Enforcing Contracts | 13 | 15 | -2 |
| Getting Credit | 1 | 1 | 0 |
| Getting Electricity | 33 | 31 | 2 |
| Paying Taxes | 22 | 22 | 0 |
| Protecting Minority Investors | 1 | 1 | 0 |
| Registering Property | 1 | 1 | 0 |
| Resolving Insolvency | 29 | 31 | -2 |
| Starting a Business | 1 | 1 | 0 |
| Trading Across Borders | 54 | 55 | -1 |

Source: Doing Busines Report 2015

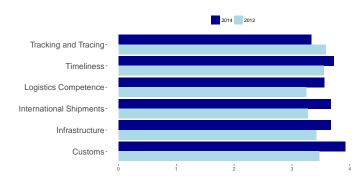
WEF Competitiveness Indicators

(Scale 1-5, 5=best)



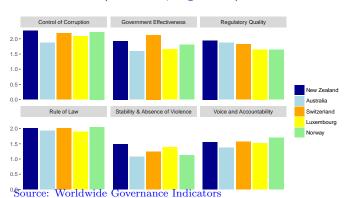
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

| | 2010 | 2014 |
|--|------|-------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 4.2 | 2.2 |
| Binding $(\%)$ | 100 | 100.0 |
| Dispersion (Standard Deviation) | 87 | 4.7 |
| Import duties collected (%, 2011-2013) [1] | _ | 3.3 |
| MFN Tariff (Agriculture) | 15.9 | 1.4 |
| MFN Tariff (Non-Agriculture) | 2.3 | 2.3 |
| MFN Tariff (Simple Average) | 4 | 2.1 |
| Services sectors with GATS commitments [1] | _ | 90.0 |

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey NA

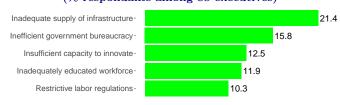
Source: Enterprise Survey NA

Top 5 constraints according to ES NA (% respondants)

Data not available

Source: Enterprise Survey NA

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



New Zealand

SCD/CPF

Most Recent

Product Document Date

None

Planned

Product Concept Review Date Board Date

None

WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval | Lending | Begin | Commitment | Latest | FY | Cum | FY Prob |
|------------|--------------|-------------|----------|---------|-----------|------------|---------|----------|----------|---------|
| | | | Date | Inst. | Appraisal | (US\$M) | Sort | Expenses | Expenses | |
| | | | | Type | | | Overall | (US\$K) | (US\$K) | |
| | | | | | | | Risk | | | |
| | | | | | | | Rating | | | |

None

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval | Lending | Closing | Commitmen | tUndisburse | d Project | Project | Overall | Months |
|------------|--------------|-------------|----------|---------|---------|-----------|-------------|-----------|---------|---------|--------|
| | | | Date | Inst. | Date | (US\$M) | Balance | Rating | Rating | Risk | in |
| | | | | Type | | | (US\$M) | DO | IP | | Prob- |
| | | | | | | | | | | | lem |
| | | | | | | | | | | | Status |

None

Closed

| Project ID | Project Name | Team Leader | Approval | Lending | Closing | Commitment | Project | Project | IEG |
|------------|--------------|-------------|----------|---------|---------|------------|---------|---------|---------|
| | | | Date | Inst. | Date | (US\$M) | Rating | Rating | Outcome |
| | | | | Type | | | DO | IP | Rating |

None

WB ASA

Active

None

| Task ID None | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expendi- ture BB (US\$K) | Current Expendi- ture Total (US\$K) | Lifetime Expendi- ture BB (US\$K) | Lifetime Expendi- ture Total (US\$K) |
|---------------|----------------|-------------|--------------------------------|-----------------|---------------------|---|--|--|---|
| | | | | | | | | | |
| Closed | | | | | | | | | |
| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expendi- ture BB (US\$K) | Current Expendi- ture Total (US\$K) | Lifetime Expendi- ture BB (US\$K) | Lifetime Expendi- ture Total (US\$K) |
| None | | | | | | (05011) | (05411) | (05#11) | (00011) |
| IFC A | | | | | | | | | |
| | | T. | T 1 | | ID A | F 1 | | m . 1 | C . TW |
| Project II |) Project Name | Tean | ı Leader | | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
| None | | | | | | | 05411) | (111 00011) | (m 00411) |
| Pipelin | ne | | | | | | | | |
| Project II | Project Name | Tean | ı Leader | | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
| None | | | | | | | / | | , |
| Closed | | | | | | | | | |
| Project II | Project Name | Tean | n Leader | | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |