



T&C Snapshots Data Note



Romania

Poverty rate	Unemployment	Ease of Doing
(2012)	rate (2014)	Business Rank
		(2016)
0	7	37

Macro Indicators	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	_	_	_	_	_	_	
Current account balance	_	_	_	_	_	_	
Fiscal balance (% of GDP)	_	_	_	_	_	_	
Remittances, received (% of GDP) [1]	3.0	2.1	1.8	1.7	_	_	_
Real Effective Exchange Rate (2010=100)	_	_	_	_	_	_	
Consumer Price Index, annual percent change	_	_	_	_	_	_	
Investment indicators	Avg 2002-2011	2012	2013	2014	2015	2016	
Gross domestic investment (% GDP)	_	_	_	_	_	_	
Gross domestic investment, of w: Private investment (% GDP) [1]	27.2	27.0	24.5	23.0	_	_	
Inward FDI (% of GDP) [2]	4.8	1.9	1.9	1.6	_	_	
Inward FDI, $\%$ of private investment [2]	19.7	6.1	NA	_	_	_	
Frade Indicators							
	Avg 2002-2011	2012	2013	2014	2015	2016	
Total Trade in Goods and Services (% of GDP, real terms)							
Total Trade in Goods and Services (% of GD1, Teal terms)							

7.1

7.2

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Exports, Goods and Services, annual percent change (real terms) Imports, Goods and Services, annual percent change (real terms)

Total reserves in months of imports [1]

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)

5.8



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Ranks (among all countries)

Imports Categories by % of Total Value, NA
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Prot

Data not available

	$\mathrm{DB}\ 2015\ \mathrm{Rank}$	$\mathrm{DB}\ 2016\ \mathrm{Rank}$	Change in Rank
Dealing with Construction Permits	101	105	-4
Ease of Doing Business Rank	37	37	0
Enforcing Contracts	33	34	-1
Getting Credit	6	7	-1
Getting Electricity	132	133	-1
Paying Taxes	53	55	-2
Protecting Minority Investors	54	57	-3
Registering Property	63	64	-1
Resolving Insolvency	46	46	0
Starting a Business	37	45	-8
Trading Across Borders	1	1	0

Source: World Integrated Trade Solution (WITS) Source: Doing Busines Report 2015

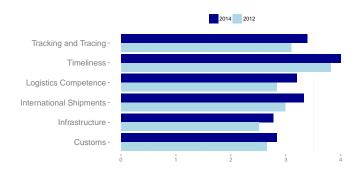
WEF Competitiveness Indicators

(Scale 1-5, 5=best)

Health and primary educat. Labor mrkt efficiency. Technol. Readiness Macroec. environment 3: Fin. mrkt development 2: Institutions Business sophist. Goods mrkt efficiency righer educat. and training + Romania Innovation Market size + Europe & Cen. Asia Infrastructure

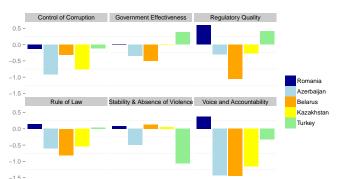
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2014
Import duties collected [1]	—
Services sectors with GATS commitments [1]	58

Sources: WITS, [1] WTO Trade Profiles

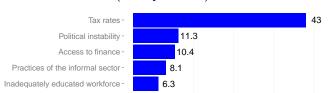
Private Sector's Views

Enterprise Survey 2013

	Romania	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	1.40	2	6.30
Percent of firms with a bank loan/line of credit	47.40	_	34.30
Proportion of investment financed by banks (%)	14.60	_	14.30
Proportion of investment financed internally (%)	72.70	_	71.80
Senior management time spent dealing with the requirements of government regulation (%)	15.80	_	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P155216	Second Knowledge Economy	Arabela Sena	2015-12- 15	IPF	2015-09- 30	_	_	0	0	В

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitmen	tUndisburse	d Project	Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IΡ		Prob-
											lem Status

None

Closed

Project ID	Project Name	Team Leader	Approval	Lending	_	Commitment		Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P156808	RCC RAS II	Arabela Sena Aprahamian	2018-06-30	TA	Y	0	Ó	0	Ó
P156807	RIA RAS II	Francesca de Nicola	2017-11-30	TA	Y	0	0	0	0
Closed	l								
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P150017	RAS Strengthening Regulatory Impact Asse	Mariana Iootty De Paiva Dias	2015-12-31	TA	Y	242	242	956	956
P155786	Romania: Competitiveness	Arabela Sena Aprahamian	2015-06-29	TA	N	-0	-0	65	65
P131824	RAS-MAP- Competition Council	Arabela Sena Aprahamian	2015-06-15	TA	Y	_	0	1,951	1,951

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)
None						
Closed						
Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)

None