



T&C Snapshots Data Note



Peru

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2016)	(millions)	capita (current	(2013)	rate (2014)
	(2016)	US\$) (2016)		
184.4	31.8	5,803.3	3.7	4.2

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	5.693	5.950	5.770	2.350	2.537	3.349
Current account balance	-0.968	-2.718	-4.194	-3.961	-3.951	-4.435
Fiscal balance (% of GDP)	-0.066	2.053	0.726	-0.264	-2.429	-2.966
Remittances, received (% of GDP) [1]	1.839	1.447	1.341	1.303	_	_
Real Effective Exchange Rate (2010=100)	100.383	106.289	105.720	105.000	101.205	96.187
Consumer Price Index, annual percent change	2.465	3.655	2.806	3.246	3.700	3.500



Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
Gross domestic investment (% GDP)	19.3	28.1	28.5	27.3	25.4	26.5	
Gross domestic investment, of w: Private investment (% GDP) [1]	21.3	26.2	27.8	26.2	_	_	
Inward FDI (% of GDP) [2]	4.3	6.2	4.6	3.8	_	_	
Inward FDI, % of private investment [2]	18.6	21.5	NA			_	



Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	50.32	55.60	53.00	51.14	49.18	48.20
Trade balance (% GDP, real terms)	7.39	-0.50	-1.58	-1.39	-1.13	-1.94
Exports, Goods and Services, annual percent change (real terms)	6.66	5.79	-1.29	-1.00	-0.95	-0.50
Imports, Goods and Services, annual percent change (real terms)	9.93	11.33	2.92	-1.50	-1.80	3.00
Total reserves in months of imports [1]	9.62	12.56	12.93		_	



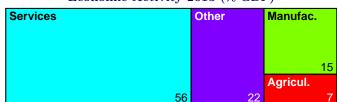
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG) $\,$

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

	Gold, non-monetary (excluding gold	obtained	Copper, refined and unrefined; copp 5 Flours, meals and pellets,
18	15	9	of meat

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods	Raw materials
31	30	25	13

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	45	48	-3
Ease of Doing Business Rank	45	50	-5
Enforcing Contracts	69	69	0
Getting Credit	12	15	-3
Getting Electricity	51	64	-13
Paying Taxes	58	50	8
Protecting Minority Investors	46	49	-3
Registering Property	34	35	-1
Resolving Insolvency	74	74	0
Starting a Business	89	97	-8
Trading Across Borders	88	88	0

Source: Doing Busines Report 2015

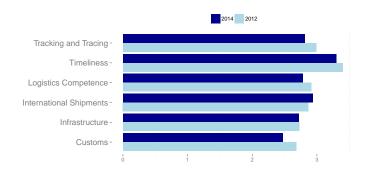
WEF Competitiveness Indicators

(Scale 1-5, 5=best)

Health and primary educat. Labor mrkt efficiency. Technol. Readiness 4 Macroec. environment 3: Fin. mrkt development 2: Institutions Business sophist. Goods mrkt efficiency Higher educat. and training + Peru Innovation Market size + Lat. America & Carib. Infrastructure

Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	4.7	2.8
Binding $(\%)$	100	100.0
Dispersion (Standard Deviation)	5.9	3.9
Import duties collected (%, 2011-2013) [1]		1.2
MFN Tariff (Agriculture)	6.3	3.9
MFN Tariff (Non-Agriculture)	5.4	3.4
MFN Tariff (Simple Average)	5.4	3.4
Services sectors with GATS commitments [1]	_	49.0

Sources: WITS, [1] WTO Trade Profiles

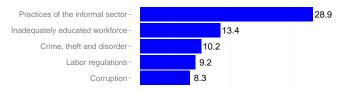
Private Sector's Views

Enterprise Survey 2013

	Peru	Latin America and Caribbean	All Countries	
Number of electrical outages in a typical month	0.60	2.80	6.30	
Percent of firms with a bank loan/line of credit	66.80	45.80	34.30	
Proportion of investment financed by banks (%)	34.70	19.90	14.30	
Proportion of investment financed internally (%)	42.00	62.90	71.80	
Senior management time spent dealing with the requirements of government regulation (%)	14.10	14.00	9.90	

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P156250	Peru Innovation	Alberto Criscuolo	2016-07-	IPF	2016-03-	45	_	120	120	C

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitmen	CommitmentUndisbursed Project		Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst.	Closing Date	$\begin{array}{c} {\rm Commitment} \\ {\rm (US\$M)} \end{array}$	Rating	Project Rating	IEG Outcome
				Type			DO	IP	Rating

None

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P158930	Investment Reform Map - IRM	Alejandro Espinosa-Wang	2016-08-31	TA	Y	_	0	_	0
P157553	National Export Strategic Plan	Luis Alberto Portugal Perez	2016-03-31	TA	Y	12	12	12	12
P157554	Special Economic Zones - Diagnosis	Luis Alberto Portugal Perez	2016-03-31	TA	Y	45	45	45	45
P157557	Single Window Processes - Benchmarking	Andrea Feldman Mowerman	2016-03-14	TA	Y	49	49	49	49

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	$\begin{array}{c} {\rm Lifetime} \\ {\rm Expenditure} \\ {\rm Total} \\ {\rm (US\$K)} \end{array}$
P153546	Innovation and Productive	Javier Suarez	2015-12-10	TA	N	3	3	182	182
	Productive Development								
P152834	PE Effectiveness of	Martha Martinez	2015-06-23	TA	Y	-2	-2	83	83
	Competition Policy	Licetti							
P143602	Peru Innovation	Alvaro Enrique	2014-02-09	TA	N	_	0	72	72
	Policy	Quijandria							
		Fernandez							
P106728	PE CEM - Trade	Ekaterina	2013-06-24	$_{\mathrm{EW}}$	N	_	0	309	309
	Comp and Growth	Vostroknutova							
P094431	WITS Peru: Trade	Gianni Zanini	2005-03-01	TE	N	_	0	1	1
	Impact of FTA								

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)
568547	Opportunities for Development of an IT/ITES industry in Peru	Rivera-Piza, Horacio A.	2009-06-11	2010-06-30	100	0
543944	National Plan Peru	Rada, Kristtian	2006-04-01	2010-05-31	1,037	0
542665	2006 CAD Governmental Best Practices Campaign	Franco-Temple, Ernesto	2006-02-15	2007-06-20	150	0
542324	VCA/CSR Apparel	Svensson, Kristina	2006-01-12	2006-10-15	177	0
539044	Removing Administratative Barriers to Investment in the regions of Peru	Artemiev, Igor E.	2006-01-05	2007-12-31	132	0
541984	Simplification of Procedures for obtaining construction licenses Municipality of Lima	Artemiev, Igor E.	2005-11-17	2006-03-01	48	0
538762	Muncipality of Lima-Administrative Barriers to Investment Study	Forneris, Xavier	2005-08-22	_	0	0
538773	Investment Promotion Framework and Strategy	Johnson, Kelly Andrews	2005-08-15	_	0	0
531320	Simplifying Procedures at Lima Municipality	Rada, Kristtian	2005-06-30	2007-07-11	246	0
532987	Municipal Business Procedures Map	Rada, Kristtian	_	_	0	0

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)
599794	Peru Taxes	Blotte, Ursula	2014-06-12	2017-06-30	1,291	140
600550	Improving Technical Security Inspections for Business Entry in Peru	Blotte, Ursula	2015-06-26	2017-06-30	633	125
581547	Improving the Business Climate of Tourism in Cusco - Peru	Blotte, Ursula	2013-04-25	2015-12-31	782	7
601330	Supporting Peru Raise to OECD Standards	Andres Amo, Pedro	_	_	0	0