



Poland

T&C Snapshots Data Note

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Land area (sq. km) (2014) | Income per capita (current US\$) (2017) | Poverty rate (2012) [1] | Unemployment rate (2014) | Ease of Doing Business Rank (2016) |
|-------------------------------|------------------------------------|------------------------------|-----------------------------------------------|----------------------------|-----------------------------|------------------------------------------|
| 548.94 | 38.02 | 306,210.00 | 14,437.30 | 0.02 | 9.20 | 25.00 |

Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---------------------------------------------|---------------|-------|-------|-------|-------|-------|
| GDP growth (annual %) | 3.81 | 1.73 | 3.44 | 3.60 | 3.70 | 3.90 |
| Current account balance | -4.39 | -1.30 | -2.33 | -1.92 | -2.20 | -2.38 |
| Fiscal balance (% of GDP) | -4.65 | -4.01 | -3.19 | -2.85 | -2.79 | -2.54 |
| Remittances, received (% of GDP) [1] | 1.83 | 1.41 | 1.36 | — | — | — |
| Real Effective Exchange Rate (2010=100) | 101.82 | 97.28 | 98.93 | 93.45 | 95.91 | 95.19 |
| Consumer Price Index, annual percent change | 3.02 | 1.17 | 0.17 | -0.82 | 1.20 | 1.50 |

Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|-----------------------------------------------------------------|---------------|-------|-------|-------|-------|-------|
| Gross domestic investment (% GDP) | 19.07 | 19.88 | 20.99 | 21.88 | 22.70 | 23.56 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 21.44 | 18.99 | 20.27 | — | — | — |
| Inward FDI (% of GDP) [2] | 3.21 | 0.02 | 2.54 | — | — | — |
| Inward FDI, % of private investment [2] | 17.46 | NA | — | — | — | — |

Trade Indicators

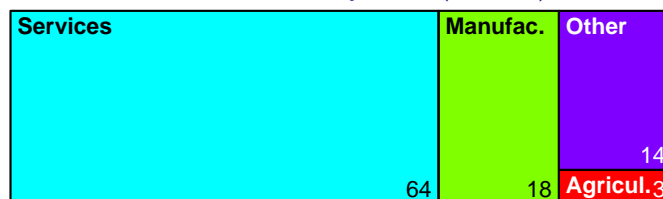
| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|-----------------------------------------------------------------|---------------|-------|-------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms) | 74.28 | 85.63 | 88.85 | 91.29 | 93.88 | 96.64 |
| Trade balance (% GDP, real terms) | -1.70 | 2.38 | 1.05 | 0.52 | 0.23 | -0.08 |
| Exports, Goods and Services, annual percent change (real terms) | 7.35 | 4.78 | 5.67 | 5.80 | 6.30 | 6.60 |
| Imports, Goods and Services, annual percent change (real terms) | 5.94 | 1.81 | 9.10 | 7.10 | 7.00 | 7.30 |
| Total reserves in months of imports [1] | 4.15 | 4.82 | — | — | — | — |

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

| Other parts and accessories of the | Motor vehicles for the transport of | Seats (other than those of heading | Ships, boats and other vessels (oth | Telephone sets, including telephone |
|------------------------------------|-------------------------------------|------------------------------------|-------------------------------------|-------------------------------------|
| 5 | 3 | 3 | 2 | 2 |

Imports Categories by % of Total Value, 2014

| Capital goods | Consumer goods | Intermediate goods | Raw materials |
|---------------|----------------|--------------------|---------------|
| 31 | 29 | 25 | 15 |

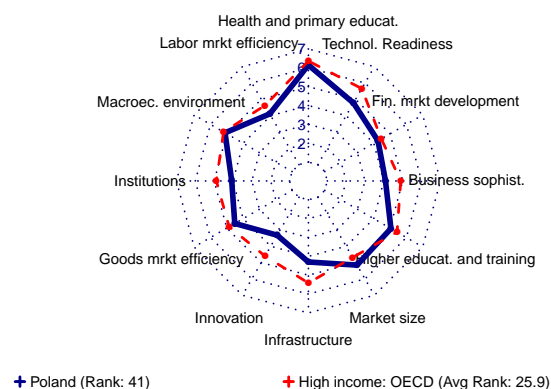
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

| | 2015 | DTF | Change | 2015 | Rank | Change |
|-----------------------------------|-------|-------|--------|------|------|--------|
| | 2015 | 2016 | | 2015 | 2016 | |
| Ease of Doing Business | 75.38 | 76.45 | 1.07 | 28 | 25 | 3 |
| Dealing with Construction Permits | 74.2 | 74.24 | 0.04 | 49 | 52 | -3 |
| Enforcing Contracts | 63.44 | 63.44 | 0 | 55 | 55 | 0 |
| Getting Credit | 75 | 75 | 0 | 17 | 19 | -2 |
| Getting Electricity | 77.86 | 80.15 | 2.29 | 54 | 49 | 5 |
| Paying Taxes | 72.16 | 79.63 | 7.47 | 96 | 58 | 38 |
| Protecting Minority Investors | 60 | 60 | 0 | 46 | 49 | -3 |
| Registering Property | 75.64 | 75.65 | 0.01 | 39 | 41 | -2 |
| Resolving Insolvency | 69.73 | 70.43 | 0.7 | 31 | 32 | -1 |
| Starting a Business | 85.79 | 85.94 | 0.15 | 80 | 85 | -5 |
| Trading Across Borders | 100 | 100 | 0 | 1 | 1 | 0 |

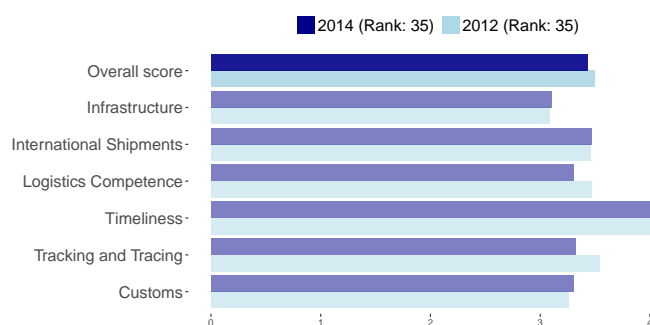
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)



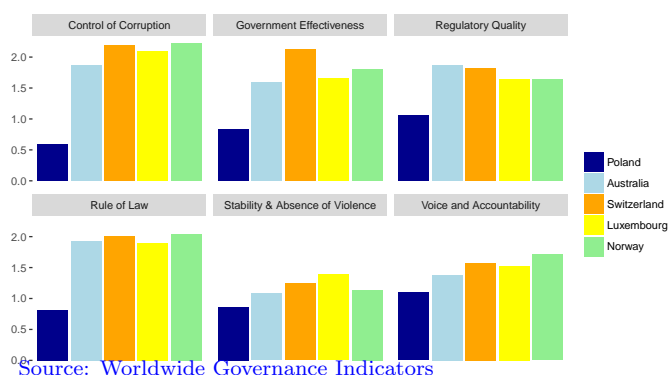
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2014 |
|--------------------------------------------|------|
| Import duties collected [1] | — |
| Services sectors with GATS commitments [1] | 61 |

Sources: WITS, [1] WTO Trade Profiles

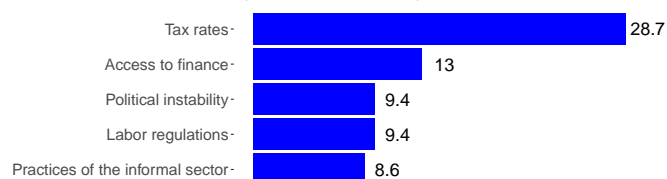
Private Sector View

Enterprise Survey 2013

| | Poland | Europe and Central Asia | All Countries |
|-----------------------------------------------------------------------------------------|--------|-------------------------|---------------|
| Number of electrical outages in a typical month | 0.20 | 2 | 6.30 |
| Percent of firms with a bank loan/line of credit | 31.60 | — | 34.30 |
| Proportion of investment financed by banks (%) | 12.20 | — | 14.30 |
| Proportion of investment financed internally (%) | 73.80 | — | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 19.70 | — | 9.90 |

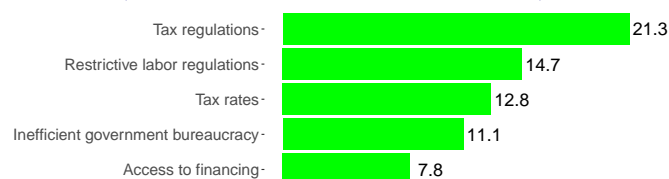
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



WORLD BANK GROUP
Trade & Competitiveness

T&C Snapshots Operations Note

Most Recent

| Product | Document Date |
|--------------------------------------------------------------------|---------------|
| Poland - Country partnership strategy (CPS) for the period FY14-17 | 2013-07-16 |

Planned

| Product | Concept Review Date | Board Date |
|---------|---------------------|------------|
| None | | |

WB Lending Pipeline

[illegible]

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|--------------|-------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| None | | | | | | | | | | | |

Closed

[illegible]

WB ASA
Active

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|-------------------------------------|-------------------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P147652 | NCBiR Mid Term Eval and TA | Thomas Edward Haven | 2017-06-30 | TA | Y | 19 | 19 | 386 | 386 |
| P158179 | PL Innovation/Business Environment | Thomas Edward Haven | 2016-08-31 | TA | N | 44 | 44 | 44 | 44 |
| P150188 | Poland: Pilot RIS3 Needs Assessment | Marcin Piatkowski | 2016-05-31 | TA | Y | 311 | 311 | 932 | 932 |
| P156600 | Poland - Construction reform RAS | Alejandro Espinosa-Wang | 2016-03-31 | TA | Y | 75 | 75 | 75 | 75 |

Closed

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|-----------------------------------------|----------------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P149111 | Subnational Doing Business in Poland I | Madalina G. Papahagi | 2015-12-01 | PA | Y | — | 0 | 248 | 248 |
| P145078 | —TL & REG INNO TA | Natasha Kapil | 2015-06-16 | PA | N | — | 0 | 1 | 1 |
| P153474 | PL-Business Environment/Innovation | Marcin Piatkowski | 2015-06-11 | TA | N | 0 | 0 | 88 | 88 |
| P145109 | Smart Specialization (RIS3) Review | Marcin Piatkowski | 2014-12-16 | TA | Y | — | 0 | 194 | 194 |
| P145107 | Smart Growth Operational Program Review | Natasha Kapil | 2014-11-03 | TA | Y | — | 0 | 194 | 194 |
| P148388 | PL Swietokrzyskie Voivodship RAS | Marcin Piatkowski | 2014-06-19 | TA | Y | — | 0 | 77 | 77 |

IFC ASA
Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|----------------------------------------------------------------------|----------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 538750 | Contract Enforcement and the Private and Financial Sectors in Poland | Davenport, Thomas S. | 2005-08-29 | — | 0 | 0 | 0 |
| 538428 | Self-Assessment of Administrative Barriers to Investment | Coolidge, Jacqueline | 2005-08-17 | — | 0 | 0 | 0 |