

T&C

Snapshots

Data Note



South Africa

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Land area (sq. km) (2014) | Income per capita (current US\$) (2017) | Poverty rate (2011) [1] | Unemployment rate (2014) | Ease of Doing Business Rank (2016) |
|----------------------------|------------------------------|---------------------------|---|-------------------------|--------------------------|------------------------------------|
| 464 | 56 | 1,213,090 | 8,250 | 17 | 25 | 73 |

Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|-------|
| GDP growth (annual %) | 3.36 | 2.21 | 1.52 | 1.46 | 1.71 | 1.95 |
| Current account balance | -2.49 | -5.77 | -5.40 | -4.40 | -4.15 | -4.04 |
| Fiscal balance (% of GDP) | -1.75 | -3.76 | -3.90 | -4.01 | -3.59 | -3.32 |
| Remittances, received (% of GDP) [1] | 0.26 | 0.27 | 0.26 | — | — | — |
| Real Effective Exchange Rate (2010=100) | 98.40 | 83.71 | 84.86 | 92.33 | 93.29 | 94.81 |
| Consumer Price Index, annual percent change | 5.29 | 5.77 | 5.13 | 3.20 | 2.80 | 2.37 |

Investment indicators

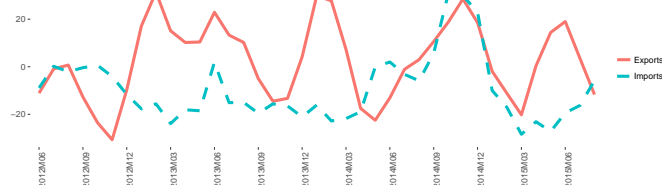
| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP) | 17.8 | 21.1 | 20.7 | 20.5 | 20.4 | 20.6 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 19.8 | 20.1 | 20.4 | — | — | — |
| Inward FDI (% of GDP) [2] | 1.4 | 2.3 | 1.6 | — | — | — |
| Inward FDI, % of private investment [2] | 7.6 | NA | — | — | — | — |

Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms) | 57.24 | 59.29 | 58.99 | 58.85 | 58.83 | 58.77 |
| Trade balance (% GDP, real terms) | 4.74 | -1.31 | -0.39 | 0.00 | 0.16 | 0.31 |
| Exports, Goods and Services, annual percent change (real terms) | 2.24 | 4.59 | 2.61 | 1.90 | 1.94 | 2.10 |
| Imports, Goods and Services, annual percent change (real terms) | 6.68 | 1.82 | -0.52 | 0.56 | 1.40 | 1.60 |
| Total reserves in months of imports [1] | 3.92 | 4.32 | 4.44 | — | — | — |

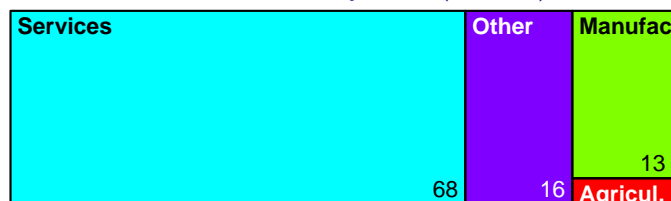
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

| | | | | |
|-------------------------------------|------------|-------------------------------------|--------------------------------------|-------------------------------------|
| Platinum and other metals of the pl | Other coal | Gold, non-monetary (excluding gold) | Iron ore agglomerates (sinters, pel) | Motor vehicles for the transport of |
| 7 | 6 | 5 | 5 | 5 |

Imports Categories by % of Total Value, 2014

| | | | |
|----------------|---------------|---------------|--------------------|
| Consumer goods | Capital goods | Raw materials | Intermediate goods |
| 31 | 30 | 21 | 18 |

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

| | DTF | | | Rank | | |
|-----------------------------------|--------------|--------------|--------------|-----------|-----------|-----------|
| | 2015 | 2016 | Change | 2015 | 2016 | Change |
| Ease of Doing Business | 64.93 | 64.89 | -0.04 | 69 | 73 | -4 |
| Dealing with Construction Permits | 69.04 | 69 | -0.04 | 82 | 90 | -8 |
| Enforcing Contracts | 53.18 | 53.18 | 0 | 117 | 119 | -2 |
| Getting Credit | 60 | 60 | 0 | 52 | 59 | -7 |
| Getting Electricity | 41.81 | 41.99 | 0.18 | 168 | 168 | 0 |
| Paying Taxes | 88.71 | 88.75 | 0.04 | 19 | 20 | -1 |
| Protecting Minority Investors | 71.67 | 71.67 | 0 | 12 | 14 | -2 |
| Registering Property | 61.18 | 60.79 | -0.39 | 97 | 101 | -4 |
| Resolving Insolvency | 64.51 | 64.29 | -0.22 | 38 | 41 | -3 |
| Starting a Business | 81.18 | 81.18 | 0 | 113 | 120 | -7 |
| Trading Across Borders | 58.01 | 58.01 | 0 | 130 | 130 | 0 |

Source: Doing Business Report 2015

WEF Competitiveness Indicators

(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

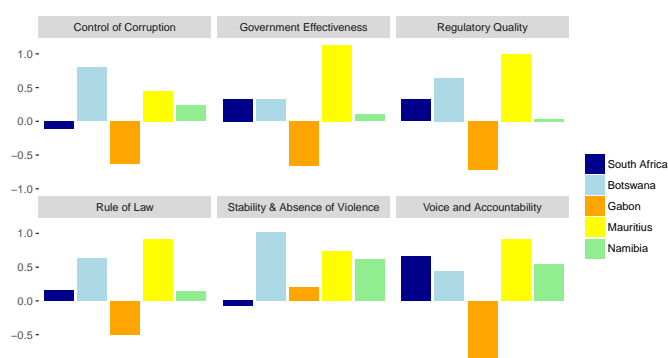
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 7.3 | 6.4 |
| Binding (%) | 96 | 96.9 |
| Dispersion (Standard Deviation) | 15 | 13.1 |
| Import duties collected [1] | — | — |
| MFN Tariff (Agriculture) | 8.9 | 9.1 |
| MFN Tariff (Non-Agriculture) | 7.6 | 7.5 |
| MFN Tariff (Simple Average) | 7.7 | 7.7 |
| Services sectors with GATS commitments [1] | — | 91 |

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

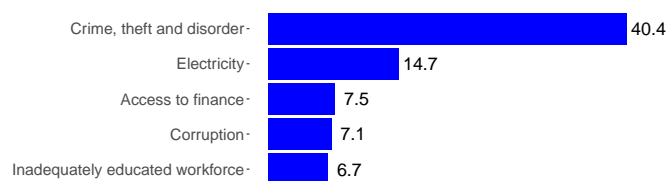
Enterprise Survey 2007

| | Sub-Saharan Africa | South Africa | All Countries |
|---|--------------------|--------------|---------------|
| Number of electrical outages in a typical month | 8.30 | 0.90 | 6.30 |
| Percent of firms with a bank loan/line of credit | 23.10 | 30.10 | 34.30 |
| Proportion of investment financed by banks (%) | 9.90 | 25.80 | 14.30 |
| Proportion of investment financed internally (%) | 76.70 | 68.50 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 8.20 | 6.00 | 9.90 |

Source: Enterprise Survey 2007

Top 5 constraints according to ES 2007

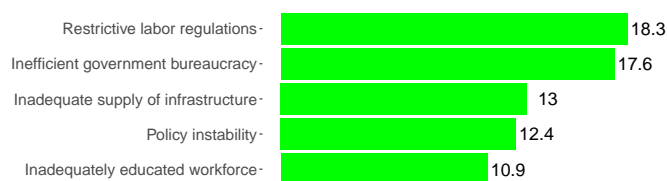
(% respondents)



Source: Enterprise Survey 2007

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



South Africa

SCD/CPF

Most Recent

| Product | Document Date |
|--|---------------|
| South Africa - Country partnership strategy for the period FY2014-2017 | 2013-11-14 |

Planned

| Product | Concept Review Date | Board Date |
|---------|---------------------|------------|
| None | | |

WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Begin Appraisal | Commitment (US\$M) | Latest Sort Overall Risk Rating | FY Expenses (US\$K) | Cum Expenses (US\$K) | FY Prob |
|------------|--------------|-------------|---------------|--------------------|-----------------|--------------------|---------------------------------|---------------------|----------------------|---------|
| None | | | | | | | | | | |

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|--------------|-------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| None | | | | | | | | | | | |

Closed

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Project Rating DO | Project Rating IP | IEG Outcome Rating |
|------------|------------------------------------|------------------------|---------------|--------------------|--------------|--------------------|-------------------|-------------------|--------------------|
| P064442 | ZA-GEF Richtersveld MSP SIL (FY01) | Jean-Christophe Carret | 2004-02-09 | IPF | — | 1 | — | — | — |

WB ASA
Active

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|---------------------------------------|------------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P159169 | Digital Entrepreneurship South Africa | Maja Andjelkovic | 2016-04-22 | 2019-12-30 | PA | N | — | 0 | — | 0 |

Closed

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|--|---------------------------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P153620 | AFCS1 Competitiveness Dialogue | Chunlin Zhang | — | 2015-06-18 | TA | N | 0 | 0 | 170 | 170 |
| P128026 | ZA Economic Diversificaiton and MSME Dev | Taye Alemu Mengistae | 2011-08-01 | 2015-02-28 | TA | N | 0 | 0 | 543 | 543 |
| P120774 | ZA-PPIAF-SNTA:Sus.Mun Finance for Infrs | Kwabena Amankwah-Ayeh | — | 2011-11-30 | PT | N | — | 0 | — | 43 |
| P112750 | PPIAF:(S. AFRICA) PPP Unit Support | Catherine D. Farvacque-Vitkovic | — | 2010-06-30 | PT | N | — | 0 | — | 0 |
| P110851 | PPIAF:(SOUTH AFRICA) Sedibeng PPP | Evangeline Kim Cuenco | — | 2009-12-31 | PT | N | — | 0 | — | 207 |
| P115290 | PPIAF: S.AFRICA Nelspruit H20 Concession | Alexander A. McPhail | — | 2009-12-31 | PT | N | — | 0 | — | 144 |
| P065975 | TRADE,EMPL. & GROWTH | Jeffrey D. Lewis | — | 2000-06-30 | EW | N | — | 0 | 88 | 88 |

IFC ASA
Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--|------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 600836 | Energy and Resource Efficiency Solutions in Sub-Saharan Africa | Shepherd, Daniel | 2015-06-04 | 2017-12-31 | 1,862 | 209 | 187 |
| 599474 | South Africa Sub-national Investment Climate Reform Program | Mici, Trimor | 2013-12-05 | 2016-04-30 | 1,165 | 958 | 39 |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--|----------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 546864 | Study of Administrative Compliance Costs for Small Business Taxes | Coolidge, Jacqueline | 2006-05-09 | 2009-06-30 | 394 | 345 | 0 |
| 538914 | Sectoral Study of the Effective Tax Burden | Stern, Richard | 2006-02-16 | 2006-06-30 | 129 | 144 | 0 |
| 538504 | GEM-SA Gender | Africa, Natalie | 2006-01-20 | 2007-10-31 | 132 | 133 | 0 |
| 543564 | South Africa Admin. Barriers | Thomas, Margo Tessa | 2006-01-13 | 2007-03-31 | 199 | 241 | 0 |
| 537768 | Impact of Competition Law-Policy on South Africa's Investment Climate and Investment | Khemani, Rughvir K. | 2005-08-15 | 2007-12-30 | 260 | 149 | 0 |