

T&C

Snapshots

Data Note

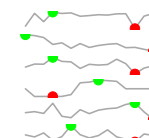


Burundi

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Poverty rate (2006)	Unemployment rate (2014)
1.9	11.9	159.3	77.7	6.9

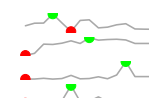
Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	3.47	4.59	4.66	-2.31	3.53	4.77
Current account balance	-6.36	-9.33	-15.23	-14.73	-17.58	-20.23
Fiscal balance (% of GDP)	-3.16	-1.66	-3.40	-7.36	-5.11	-4.26
Remittances, received (% of GDP) [1]	0.82	1.79	—	—	—	—
Real Effective Exchange Rate (2010=100)	112.18	116.09	126.32	130.86	104.95	84.13
Consumer Price Index, annual percent change	10.03	7.93	4.41	0.79	12.00	10.00



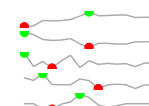
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	21.22	20.57	21.72	16.23	15.99	15.90
Gross domestic investment, of w: Private investment (% GDP) [1]	22.25	28.75	27.81	—	—	—
Inward FDI (% of GDP) [2]	0.05	0.26	1.10	—	—	—
Inward FDI, % of private investment [2]	0.33	NA	—	—	—	—



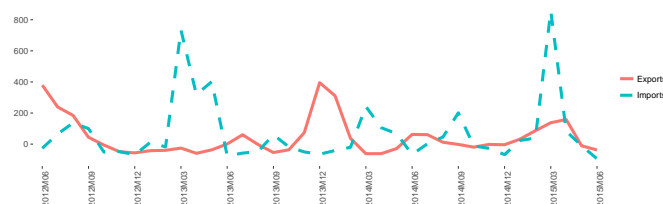
Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	37.9	55.5	55.7	49.3	49.9	49.8
Trade balance (% GDP, real terms)	-22.3	-35.7	-35.8	-30.9	-30.7	-29.6
Exports, Goods and Services, annual percent change (real terms)	12.9	3.0	5.4	-9.9	8.0	10.0
Imports, Goods and Services, annual percent change (real terms)	19.3	8.0	5.0	-14.4	4.0	3.3
Total reserves in months of imports [1]	4.9	4.3	—	—	—	—



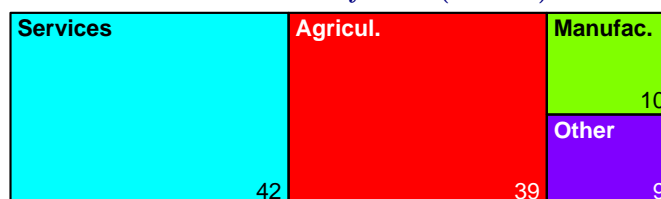
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



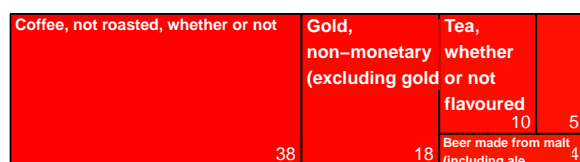
Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)

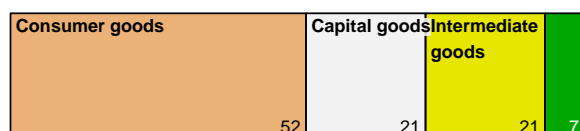


Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	162	165	-3
Ease of Doing Business Rank	151	152	-1
Enforcing Contracts	144	146	-2
Getting Credit	171	174	-3
Getting Electricity	186	185	1
Paying Taxes	111	111	0
Protecting Minority Investors	114	115	-1
Registering Property	91	94	-3
Resolving Insolvency	144	145	-1
Starting a Business	18	19	-1
Trading Across Borders	154	154	0

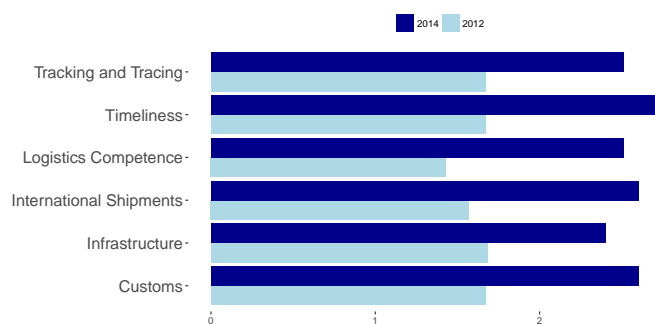
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



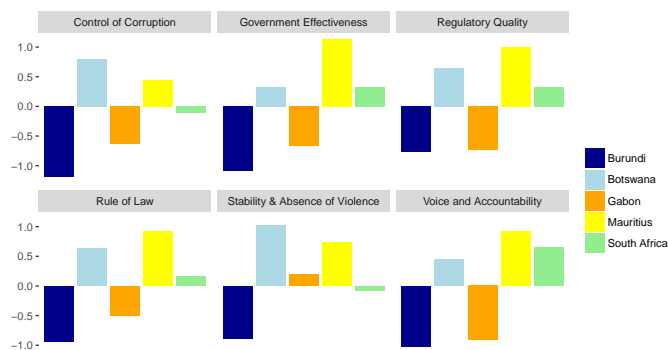
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	10.4	10.0
Binding (%)	21.9	21.7
Dispersion (Standard Deviation)	12	11.9
Import duties collected (%; 2011-2013) [1]	—	3.8
MFN Tariff (Agriculture)	19.9	19.9
MFN Tariff (Non-Agriculture)	11.1	10.9
MFN Tariff (Simple Average)	12.6	12.2
Services sectors with GATS commitments [1]	—	22.0

Sources: WITS, [1] WTO Trade Profiles

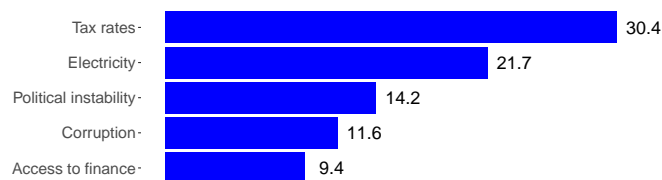
Private Sector's Views

Enterprise Survey 2013

	Sub-Saharan Africa	Burundi	All Countries
Number of electrical outages in a typical month	8.30	16.60	6.30
Percent of firms with a bank loan/line of credit	23.10	61.10	34.30
Proportion of investment financed by banks (%)	9.90	14.80	14.30
Proportion of investment financed internally (%)	76.70	66.40	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	2.30	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots
Operations
Note



Burundi

SCD/CPF

Most Recent

Product	Document Date
None	

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P155060	BI-City Competitiveness for Job Creation	Megha Mukim	2016-12-01	IPF	2016-08-31	20	S	133	214	C

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None									

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P143086	Burundi Economic Update	Mamadou Ndione	2014-06-30	EW	N	0	0	211	211
P120598	Trade Work	Nora Carina Dihel	2013-06-26	EW	N	—	0	16	204
P085882	BI-Trade IF	Salomon Samen	2006-09-11	TA	N	—	0	11	11
P082815	Follow-up (FY06) Burundi: Trade - IF Completion of DTIS	Salomon Samen	2004-02-13	EW	N	—	0	337	337

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
600774	Burundi Industry Competitiveness Support Program	Karuretwa, Kaliza	2015-03-05	2017-12-31	1,606	106	86
600957	Burundi Business Regulation	Karuretwa, Kaliza	—	—	0	0	0

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
600281	Burundi Investment Climate Reform Program 2	Karuretwa, Kaliza	—	2017-06-30	4,854	213	10

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
574687	Burundi Investment Climate Reform Program	Karuretwa, Kaliza	2010-12-01	2014-06-30	2,051	2,036	0