



Snapshots Data Note



Macro Indicators

Argentina

GDP (US\$ lions) (2017)	Population (millions) (2017)	Land area km) (20	14) caj	ncome per pita (current S\$) (2017)	Poverty rate (2013) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
629.0	44.3	2,736,69	0.0	14,207.0	1.8	8.2	121.0
Avg 2	003-2012	2013	2014	2015	2016	2017	
	4.16	2.89	0.46	0.61	1.19	2.64 -	

Avg 2003-2012	2013	2014	2015	2016	2017	
4.16	2.89	0.46	0.61	1.19	2.64	_
1.79	-0.75	-0.93	-1.50	-1.17	-0.56	•
-0.56	-2.00	-2.76	-5.31	-1.88	-0.62	-
0.17	0.09	0.09	_	_		-
107.98	104.21	89.62	107.98	100.40	105.34	~
_		_	_	_		
	1.79 -0.56 0.17	4.16 2.89 1.79 -0.75 -0.56 -2.00 0.17 0.09	$\begin{array}{ccccc} 4.16 & 2.89 & 0.46 \\ 1.79 & -0.75 & -0.93 \\ -0.56 & -2.00 & -2.76 \\ 0.17 & 0.09 & 0.09 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$

Investment indicators						
investment introducts	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	18.1	21.0	19.8	19.7	20.2	21.1
Gross domestic investment, of w: Private investment (% GDP) [1]	18.9	18.6	19.5			
Inward FDI (% of GDP) [2]	2.0	1.9	1.2			
T 1 PPT 07 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	44.0	37.4				

Gross domestic investment (% GDP)	18.1	21.0	19.8	19.7	20.2	21.1	
Gross domestic investment, of w: Private investment (% GDP) [1]	18.9	18.6	19.5	_	_	_	
Inward FDI (% of GDP) [2]	2.0	1.9	1.2	_	_	_	~~~~
Inward FDI, % of private investment [2]	11.8	NA	_	_	_	_	· · · · · · · · · · · · · · · · · · ·
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Trade Indicators							

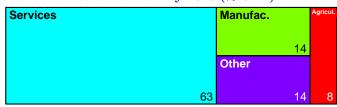
Trade Indicators						
Trade Indicators	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	37.8	38.7	34.5	31.3	33.1	33.7
Trade balance (% GDP, real terms)	3.1	-4.7	-3.3	-3.4	-3.6	-3.5
Exports, Goods and Services, annual percent change (real terms)	4.3	-4.0	-7.7	-10.0	7.0	5.0
Imports, Goods and Services, annual percent change (real terms)	9.0	3.6	-12.6	-7.5	7.0	4.0
Total reserves in months of imports [1]	7.2	3.6	4.0	_	_	_

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Source: Development Prospects Group (DECPG)

Top 5 Exports by % of Total Value, 2014

Oil-cake and other solid residues (Motor vehicles	Soya beans	Other maize, unmilled
		for the transport of		5 Soya bean oil and its fractions
	17	6	6	5

Imports Categories by % of Total Value, 2014

Capital goods		Consumer goods		Intermediate goods	
	37		36	23	4

Source: World Integrated Trade Solution (WITS)

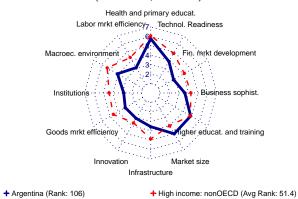
Doing Business 2015 Distance to Frontier (DTF) and Rank

		DTF			Rank		
	2015	2016	Change	2015	2016	Change	
Ease of Doing Business	56.82	56.78	-0.04	117	121	-4	_
Dealing with Construction Permits	48.57	49.67	1.1	176	173	3	
Enforcing Contracts	67.65	67.65	0	38	38	0	
Getting Credit	50	50	0	71	79	-8	
Getting Electricity	69.95	70	0.05	79	85	-6	
Paying Taxes	44.99	44.99	0	169	170	-1	
Protecting Minority Investors	60	60	0	46	49	-3	
Registering Property	56.3	56.31	0.01	115	116	-1	
Resolving Insolvency	45.1	42.87	-2.23	79	95	-16	
Starting a Business	72.59	73.36	0.77	147	157	-10	
Trading Across Borders	53	53	0	143	143	0	

Source: Doing Busines Report 2015

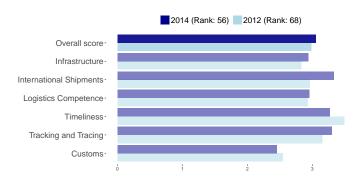
WEF Competitiveness Indicators

(Scale 1-7, 7=best)



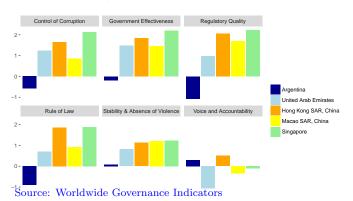
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	11.5	12.6
Binding (%)	100	100
Dispersion (Standard Deviation)	11.3	8.7
Import duties collected [1]		_
MFN Tariff (Agriculture)	10.3	10.9
MFN Tariff (Non-Agriculture)	13.3	14.4
MFN Tariff (Simple Average)	12.8	13.9
Services sectors with GATS commitments [1]		63

Sources: WITS, [1] WTO Trade Profiles

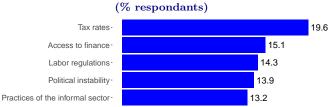
Private Sector View

Enterprise Survey 2010

	Latin America and Caribbean	Argentina	All Countries
Number of electrical outages in a typical month	2.80	1.90	6.30
Percent of firms with a bank loan/line of credit	45.80	49.30	34.30
Proportion of investment financed by banks (%)	19.90	13.90	14.30
Proportion of investment financed internally (%)	62.90	63.20	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	20.80	9.90

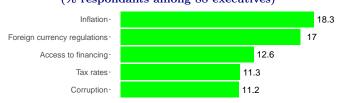
Source: Enterprise Survey 2010

Top 5 constraints according to ES 2010



Source: Enterprise Survey 2010

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



Argentina

SCD/CPF

Most Recent

Product Document Date
Argentina - Country partnership strategy for the period of FY2015-18 2014-09-10

Planned

Product Concept Review Date Board Date
None

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P159747	AR Unleashing Productive Innovation - AF	Cristian Quijada Torres	2016-07- 05	IPF	2016-04- 25	_	_	0	0	В

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment U (US\$M)		Project Rating DO	Project Rating IP	Overall Risk	Months in Prob- lem Status
P106752	AR Unleashing Productive Innovation	Cristian Quijada Torres	2008-09- 25	IPF	2016-07- 30	150	0	S	S	L	0

Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating
None									

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P152710	Argentina Sub-national Export promotion	Javier Suarez	2016-09-07	TA	N	1	5	97	101
P156147	Assessing City-Cluster Competitiveness	Cristian Quijada Torres	2016-06-22	EW	N	6	6	6	6
P159536	Argentina JIT Competitiveness	Alejandro Espinosa-Wang	2016-05-06	TA	N	15	15	15	15
Closed	l								
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P147371	Argentina Micro Monitoring	Javier Suarez	2015-12-04	EW	N	_	0	66	66

IFC ASA

Active

Project ID Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None						
Pipeline						
Project ID Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None						

Closed

Project ID	Project Name	Team Leader	IP Approval	Expected	Approval	Total	Current FY
			Date	End Date	Value (in	Expenditures	Expenditure
					US\$K)	(in US\$K)	(in US\$K)

None