

Trade and Competitiveness Monitoring Note



Saudi Arabia

| GDP (US\$ billions) (2015) | Population (millions) (2015) | Income per capita (current US\$) (2015) | Unemployment rate (2015) | Ease of Doing Business Rank (2015) |
|----------------------------|------------------------------|---|--------------------------|------------------------------------|
| 642 | 32 | 20,345 | NA | 84 |

Macro Indicators

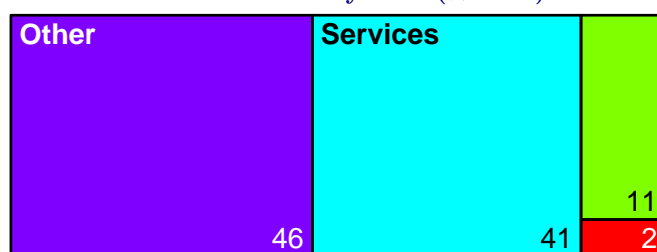
| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 | |
|---|---------------|---------|---------|---------|---------|---------|--|
| GDP growth (annual %) | 5.582 | 5.371 | 2.663 | 3.593 | 2.800 | 2.400 | |
| Current account balance | 15.749 | 22.464 | 18.212 | 10.667 | -0.900 | 2.400 | |
| Cash surplus/deficit (% of GDP) | 10.022 | 11.111 | 5.131 | -3.851 | -19.523 | -12.591 | |
| Gross Fixed Investment (% GDP) | 19.449 | 25.657 | 26.392 | 26.078 | 24.364 | 25.707 | |
| Gross capital formation (% of GDP) [1] | 24.476 | 26.339 | 26.241 | 27.786 | — | — | |
| Foreign direct investment, net inflows (% of GDP) [2] | 3.981 | 1.660 | 1.184 | 1.059 | — | — | |
| Private capital flows, total (% of GDP) [2] | 17.441 | 7.728 | — | — | — | — | |
| Total Trade in Goods and Services (% of GDP, real terms) | 83.820 | 81.228 | 80.370 | 81.962 | 83.773 | 83.702 | |
| Trade balance (% GDP, real terms) | 31.566 | 16.464 | 14.962 | 11.663 | 12.038 | 11.266 | |
| Exports, Goods and Services, annual percent change (real terms) | 3.870 | 3.393 | 0.183 | 1.738 | 5.200 | 1.500 | |
| Imports, Goods and Services, annual percent change (real terms) | 11.570 | 7.669 | 3.684 | 11.339 | 4.900 | 3.400 | |
| Personal remittances, received (% of GDP) [1] | 0.037 | 0.034 | 0.036 | 0.036 | — | — | |
| General government gross debt [3] | 36.102 | 3.590 | 2.154 | 1.583 | 6.720 | 17.342 | |
| Total reserves in months of imports [1] | 26.717 | 35.481 | 36.645 | 33.588 | — | — | |
| Real Effective Exchange Rate (2010=100) | 114.491 | 100.817 | 106.333 | 105.979 | 87.259 | 95.235 | |
| Consumer Price Index, annual percent change | 2.844 | 2.874 | 3.521 | 2.676 | 2.000 | 2.400 | |

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2013



Imports Categories by % of Total Value, 2013



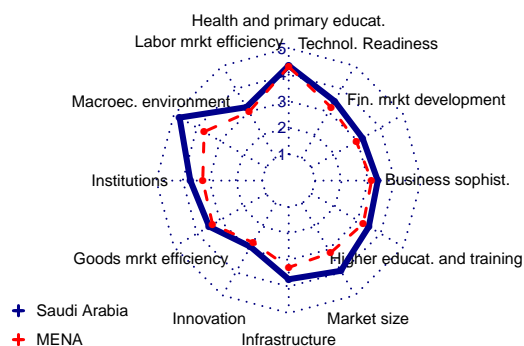
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

| | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 17 | 17 | 0 |
| Ease of Doing Business Rank | 84 | 82 | 2 |
| Enforcing Contracts | 86 | 86 | 0 |
| Getting Credit | 71 | 79 | -8 |
| Getting Electricity | 25 | 24 | 1 |
| Paying Taxes | 3 | 3 | 0 |
| Protecting Minority Investors | 98 | 99 | -1 |
| Registering Property | 49 | 31 | 18 |
| Resolving Insolvency | 189 | 189 | 0 |
| Starting a Business | 124 | 130 | -6 |
| Trading Across Borders | 151 | 150 | 1 |

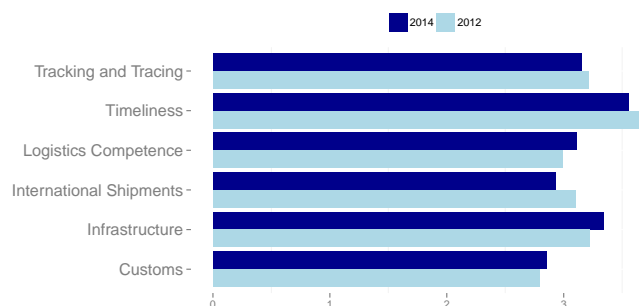
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



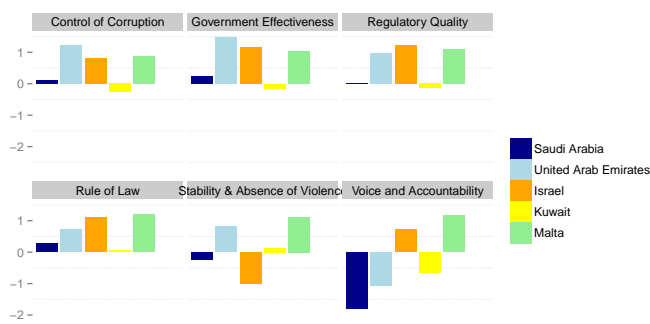
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2011 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 4.8 | 4 |
| Binding (%) | 100 | 100 |
| Dispersion (Standard Deviation) | 3 | 11.5 |
| Import duties collected [1] | — | — |
| MFN Tariff (Agriculture) | 4.3 | 5.5 |
| MFN Tariff (Non-Agriculture) | 4.9 | 4.6 |
| MFN Tariff (Simple Average) | 4.8 | 4.7 |
| Services sectors with GATS commitments [1] | — | 120 |

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

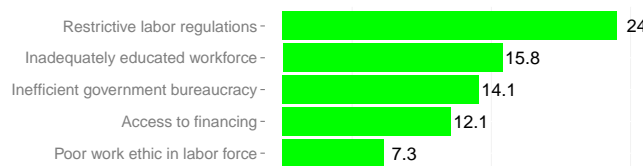
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## Error in '[.data.frame'(data, , c(1, 4, 3, 2))': undefined columns selected
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Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015