



## T&C Snapshots Data Note



## Thailand

GDP (US\$	Population	Land area (sq.	Income per	Poverty rate
billions) (2017)	(millions)	km) (2014)	capita (current	(2012)
	(2017)		US\$) (2017)	
468.45	68.30	510,890.00	6,858.89	0.06

#### **Macro Indicators**

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	4.53	2.81	0.87	2.46	1.97	2.43	
Current account balance	2.79	-0.90	3.31	4.60	4.59	4.36	
Fiscal balance (% of GDP)	-0.69	-0.18	-1.82	-1.94	-2.25	-2.09	
Remittances, received (% of GDP) [1]	0.89	1.35	1.40	_	_		
Real Effective Exchange Rate (2010=100)	98.01	103.35	99.98	106.42	106.23	105.85	
Consumer Price Index, annual percent change	2.73	2.18	1.90	-0.50	1.80	2.20	

#### **Investment indicators**

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	24.6	25.1	24.2	24.3	24.0	24.2	
Gross domestic investment, of w: Private investment (% GDP) [1]	26.2	27.5	24.1	_	_	_	
Inward FDI (% of GDP) [2]	2.9	3.3	3.1	_	_	_	
Inward FDI, % of private investment [2]	12.0	NA	_	_	_	_	



#### **Trade Indicators**

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	135.16	152.20	146.97	144.11	143.54	141.89
Trade balance (% GDP, real terms)	4.44	3.29	7.25	7.61	7.94	7.92
Exports, Goods and Services, annual percent change (real terms)	6.60	2.78	0.04	0.80	1.80	1.30
Imports, Goods and Services, annual percent change (real terms)	7.84	1.38	-5.37	0.10	1.30	1.20
Total reserves in months of imports [1]	6.93	6.58	6.68	_	_	_



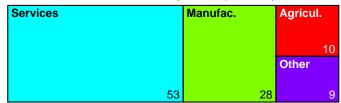
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)  $\,$ 

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Motor vehicles for the transport of	Storage units	Petroleum oils & oils obtained from	Electronic integrated circuits	
5	5	4	3	3

Imports Categories by % of Total Value, 2014

Capital goods		Intermediate goods	Consumer goods	Raw materials
	35	27	19	19

Source: World Integrated Trade Solution (WITS)

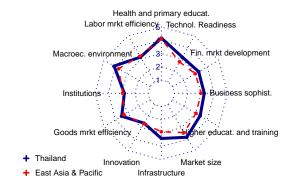
Doing Business 2015 Ranks (among all countries)

	$\mathrm{DB}\ 2015\ \mathrm{Rank}$	$\mathrm{DB}\ 2016\ \mathrm{Rank}$	Change in Rank
Dealing with Construction Permits	47	39	8
Ease of Doing Business Rank	46	49	-3
Enforcing Contracts	57	57	0
Getting Credit	90	97	-7
Getting Electricity	11	11	0
Paying Taxes	62	70	-8
Protecting Minority Investors	33	36	-3
Registering Property	57	57	0
Resolving Insolvency	45	49	-4
Starting a Business	91	96	-5
Trading Across Borders	55	56	-1

Source: Doing Busines Report 2015

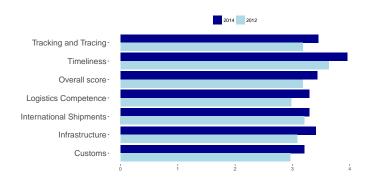
### WEF Competitiveness Indicators

(Scale 1-5, 5=best)



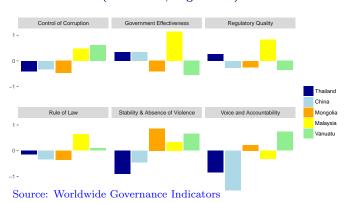
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



#### **Trade Policy**

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	10.6	8.4
Binding (%)	75.4	75.2
Dispersion (Standard Deviation)	13.6	18.9
Import duties collected (%, 2011-2013) [1]		1.3
MFN Tariff (Agriculture)	23	31.1
MFN Tariff (Non-Agriculture)	8	8.1
MFN Tariff (Simple Average)	9.6	11.2
Services sectors with GATS commitments [1]	_	75.0

Sources: WITS, [1] WTO Trade Profiles

#### Private Sector View

#### **Enterprise Survey 2006**

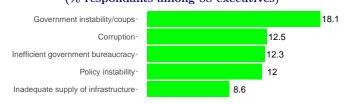
	Thailand	East Asia and Pacific	All Countries
Number of electrical outages in a typical month	1.30	3.50	6.30
Percent of firms with a bank loan/line of credit	72.50	35.00	34.30
Proportion of investment financed by banks (%)	53.00	12.80	14.30
Proportion of investment financed internally (%)	28.20	74.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	0.40	6.70	9.90

Source: Enterprise Survey 2006

Top 5 constraints according to ES 2006 (% respondants)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015

Source: Enterprise Survey 2006





T&C Snapshots Operations Note



# SCD/CPF

### Most Recent

Product Document Date
Thailand - Interim strategy note 2010-11-18

#### Planned

Product Concept Review Date Board Date

None

### WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
None										

## WB Portfolio

### Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitmen	tUndisburse	ed Project	Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

#### Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment		Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

## WB ASA

### Active

Task ID  None	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
ronc									
Closed									
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
P098627	VC Dialogue for	Carsten Fink	2006-02-09	TE	N		0	1	1
P097765	Thailand on FTAs Thailand – VC Dialogue on IPRs	Carsten Fink	2005-09-06	TE	N	_	0	13	13
IFC A	ASA								
Active									
Project ID       Project Name			ı Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							/		,
Pipelin	ne								
Project II	O Project Name	Project Name Team Leader			IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None								( 2.2. )	(
Closed									
Project II	) Project Name	Project Name Team Leader			IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
538747	Administrative Ba	arriers Akin	ci, Gokhan		2005-08-22	2007-08-08	302	113	0