



# T&C Snapshots Data Note

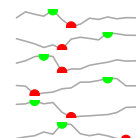


## Iceland

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
19.60	0.34	57,977.69	5.00	19.00

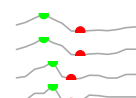
### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	2.65	3.56	1.87	2.90	2.80	2.50
Current account balance	-9.25	5.95	4.37	1.67	1.50	1.64
Fiscal balance (% of GDP)	-2.61	-2.06	0.68	-0.75	-0.49	1.11
Remittances, received (% of GDP) [1]	0.76	1.23	1.21	—	—	—
Real Effective Exchange Rate (2010=100)	130.39	106.19	113.66	132.73	134.05	135.36
Consumer Price Index, annual percent change	5.98	3.87	2.05	1.05	1.20	1.26



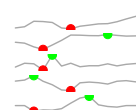
### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	21.1	12.7	14.2	16.8	17.7	18.4
Gross domestic investment, of w: Private investment (% GDP) [1]	22.7	15.0	16.8	—	—	—
Inward FDI (% of GDP) [2]	9.5	2.6	2.6	—	—	—
Inward FDI, % of private investment [2]	40.5	NA	—	—	—	—



### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	66.12	69.28	71.99	75.96	79.55	83.18
Trade balance (% GDP, real terms)	-0.92	12.01	10.29	8.92	9.29	9.87
Exports, Goods and Services, annual percent change (real terms)	5.40	7.06	3.12	6.15	7.59	7.36
Imports, Goods and Services, annual percent change (real terms)	1.73	0.09	9.74	11.81	7.76	6.94
Total reserves in months of imports [1]	6.95	5.92	5.40	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

Aluminium and aluminium alloys, unw	Fish fillets, fresh or chilled, and	Aluminium and aluminium alloys, wor	Fish, frozen (excluding fillets and	9
30	10	9	Fish fillets, frozen	7

### Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods
47	27	21

Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	42	45	-3
Ease of Doing Business Rank	18	19	-1
Enforcing Contracts	34	35	-1
Getting Credit	52	59	-7
Getting Electricity	8	8	0
Paying Taxes	35	36	-1
Protecting Minority Investors	20	20	0
Registering Property	15	15	0
Resolving Insolvency	14	15	-1
Starting a Business	31	40	-9
Trading Across Borders	64	64	0

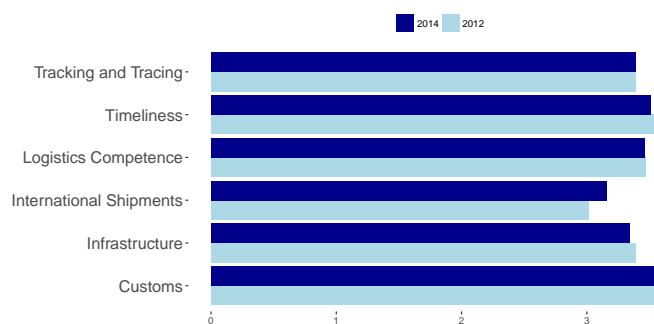
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



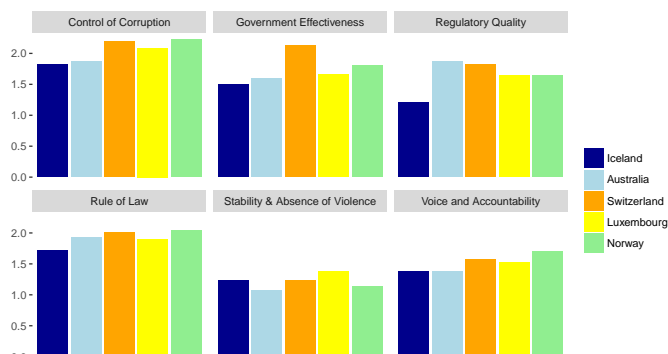
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	2.5	2.4
Binding (%)	95	94.9
Dispersion (Standard Deviation)	39.4	38.5
Import duties collected (% , 2011-2013) [1]	—	0.8
MFN Tariff (Agriculture)	30.3	29.5
MFN Tariff (Non-Agriculture)	2.4	2.3
MFN Tariff (Simple Average)	6	5.8
Services sectors with GATS commitments [1]	—	113.0

Sources: WITS, [1] WTO Trade Profiles

## Private Sector's Views

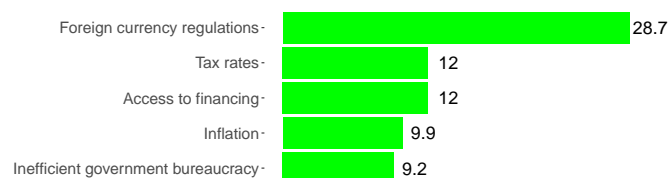
### Enterprise Survey 2013

Source: Enterprise Survey 2013

#### Top 5 constraints according to ES 2013 (% respondents)

Data not available

#### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015