WORLD BANK GROUP
Trade & Competitiveness

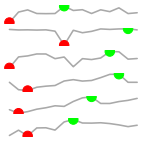
T&C Snapshots Data Note

Nepal

GDP (US$ billions) (2016)	Population (millions) (2016)	Income per capita (current US$) (2016)	Poverty rate (2010)	Unemployment rate (2014)
23.6	28.9	816.8	14.9	2.7

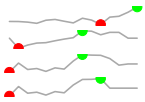
Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	3.88	4.78	4.10	5.50	3.40	3.70
Current account balance	-2.39	5.45	4.02	5.46	5.67	2.59
Fiscal balance (% of GDP)	-1.08	-0.63	0.81	0.76	-0.89	-0.75
Remittances, received (% of GDP) [1]	17.79	25.43	29.00	29.18	—	—
Real Effective Exchange Rate (2010=100)	85.67	90.75	90.72	93.88	95.87	99.13
Consumer Price Index, annual percent change	6.67	9.45	9.04	8.37	7.50	8.20



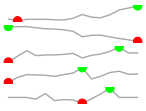
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	19.33	17.87	21.13	21.51	23.32	25.64
Gross domestic investment, of w: Private investment (% GDP) [1]	29.58	34.50	36.85	36.83	—	—
Inward FDI (% of GDP) [2]	0.15	0.51	0.39	0.15	—	—
Inward FDI, % of private investment [2]	0.69	2.55	NA	—	—	—



Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	48.0	47.2	51.4	58.1	60.8	63.8
Trade balance (% GDP, real terms)	-15.6	-25.6	-28.5	-31.3	-33.4	-36.1
Exports, Goods and Services, annual percent change (real terms)	-3.2	1.9	10.3	23.7	5.4	5.0
Imports, Goods and Services, annual percent change (real terms)	4.6	3.4	14.2	18.0	9.0	10.0
Total reserves in months of imports [1]	6.7	7.6	8.6	—	—	—



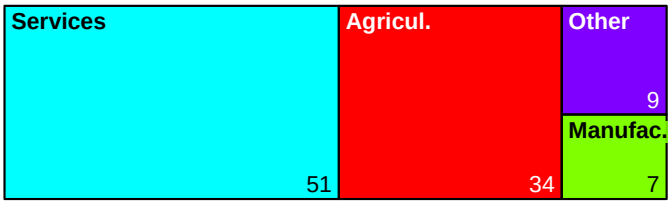
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

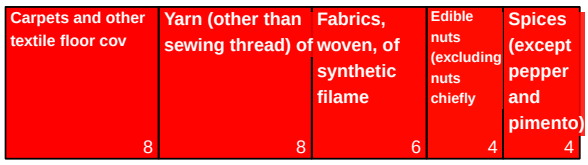
Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014

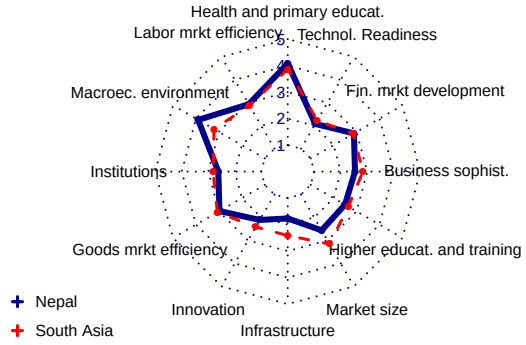
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	85	78	7
Ease of Doing Business Rank	94	99	-5
Enforcing Contracts	152	152	0
Getting Credit	128	133	-5
Getting Electricity	128	131	-3
Paying Taxes	124	124	0
Protecting Minority Investors	54	57	-3
Registering Property	73	72	1
Resolving Insolvency	78	86	-8
Starting a Business	104	105	-1
Trading Across Borders	59	60	-1

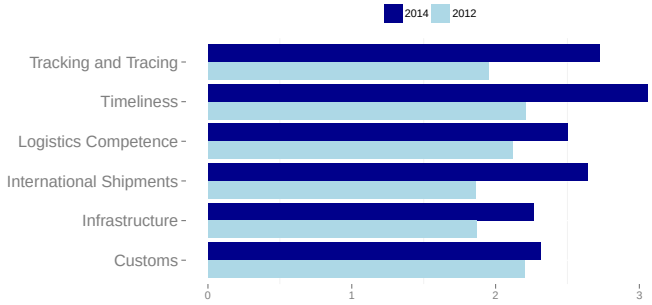
Source: Doing Busines Report 2015

WEF Competitiveness Indicators
(Scale 1-5, 5=best)



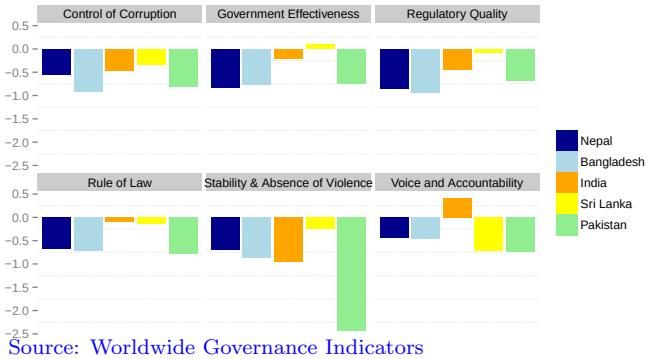
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators
(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	13	12.7
Binding (%)	99.4	99.5
Dispersion (Standard Deviation)	10.7	10.2
Import duties collected (%, 2012-2014) [1]	—	7.8
MFN Tariff (Agriculture)	14	14.0
MFN Tariff (Non-Agriculture)	12.1	12.1
MFN Tariff (Simple Average)	12.3	12.3
Services sectors with GATS commitments [1]	—	77.0

Sources: WITS, [1] WTO Trade Profiles

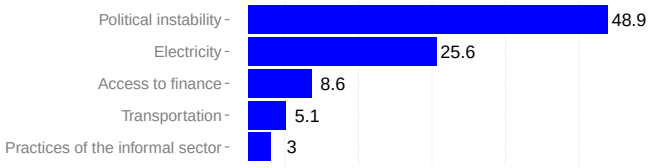
Private Sector's Views

Enterprise Survey 2013

	South Asia	Nepal	All Countries
Number of electrical outages in a typical month	25.40	8.70	6.30
Percent of firms with a bank loan/line of credit	27.00	35.00	34.30
Proportion of investment financed by banks (%)	14.40	12.80	14.30
Proportion of investment financed internally (%)	73.90	70.30	71.80
Senior management time spent dealing with the requirements of government regulation (%)	7.20	1.40	9.90

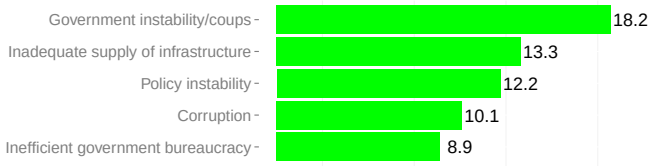
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013
(% respondants)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey
(% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015

WORLD BANK GROUP
Trade & Competitiveness

T&C Snapshots
Operations
Note

Nepal

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US$M)	Latest Sort Overall Risk Rating	FY Expenses (US$K)	Cum Expenses (US$K)	FY Prob
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US$M)	Undisbursed Balance (US$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
None									

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US$K)	Current Expenditure Total (US$K)	Lifetime Expenditure BB (US$K)	Lifetime Expenditure Total (US$K)
P158247	Nepal Export incentive program	Jose Daniel Reyes	2016-11-30	IE	N	0	0	0	0
P154536	Supporting Nepal's Trade Int. Strategy	Gonzalo J. Varela	2016-05-31	TA	N	12	63	12	64
P155116	Enhancing Investment Climate in Nepal	Celia Ortega Sotes	2016-05-25	TA	N	0	0	80	80
P155037	Enhancing Investment Climate in Nepal	Celia Ortega Sotes	2015-10-30	EW	N	—	0	—	0

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US$K)	Current Expenditure Total (US$K)	Lifetime Expenditure BB (US$K)	Lifetime Expenditure Total (US$K)
P133457	Competitive Industries (CI) Diagnostic	Gabi George Afram	2013-11-19	EW	N	—	0	140	219
P084657	Nepal Trade Study - Dissemination	Ahmad Ahsan	2004-06-29	TA	N	—	0	53	53
P076653	Nepal-Integration & Comp. Study	Leendert Solleveld	2003-02-14	EW	N	—	0	11	252

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US$K)	Current Expenditure (in US$K)
None						

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US$K)	Current Expenditure (in US$K)
None						