



T&C Snapshots Data Note

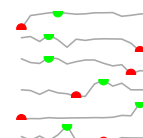


Liberia

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2007) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
5.7	4.7	96,320.0	1,205.1	68.6	3.8	179.0

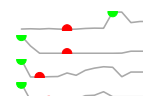
Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	2.91	8.70	1.00	3.00	5.70	6.80
Current account balance	-26.32	-28.17	-28.68	-43.22	-71.22	-55.86
Fiscal balance (% of GDP)	4.39	-1.47	-0.25	-9.64	-6.34	-7.20
Remittances, received (% of GDP) [1]	11.56	19.70	24.60	—	—	—
Real Effective Exchange Rate (2010=100)	88.07	115.68	168.61	157.79	525.29	396.01
Consumer Price Index, annual percent change	9.95	7.57	9.57	NA	NA	—



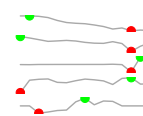
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	6.3	58.8	58.6	25.6	29.1	29.1
Gross domestic investment, of w: Private investment (% GDP) [1]	20.1	19.4	19.5	—	—	—
Inward FDI (% of GDP) [2]	31.6	54.5	15.2	—	—	—
Inward FDI, % of private investment [2]	256.0	NA	—	—	—	—



Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	61.8	47.8	49.8	44.6	45.9	45.1
Trade balance (% GDP, real terms)	-4.7	-6.0	-8.2	-17.2	-11.2	-7.5
Exports, Goods and Services, annual percent change (real terms)	1.1	2.2	0.5	-32.3	34.0	15.9
Imports, Goods and Services, annual percent change (real terms)	3.8	-3.0	8.6	10.0	-2.3	-1.8
Total reserves in months of imports [1]	1.5	2.5	—	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)

Data not available

Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	39.01	40.19	1.18	180	179	1
Dealing with Construction Permits	49.84	49.64	-0.2	174	174	0
Enforcing Contracts	33.92	33.92	0	176	176	0
Getting Credit	20	40	20	160	109	51
Getting Electricity	34.64	33.81	-0.83	175	180	-5
Paying Taxes	75.14	68.21	-6.93	76	118	-42
Protecting Minority Investors	28.33	28.33	0	182	182	0
Registering Property	33.43	33.24	-0.19	177	178	-1
Resolving Insolvency	4.6	4.54	-0.06	168	168	0
Starting a Business	92.41	92.49	0.08	30	37	-7
Trading Across Borders	17.75	17.75	0	183	183	0

Imports Categories by % of Total Value, NA

Data not available

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

WEF Competitiveness Indicators

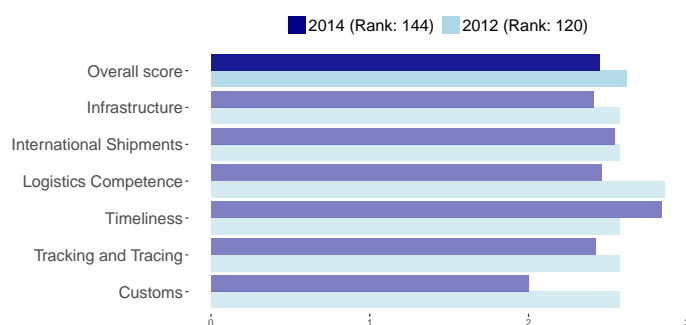
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

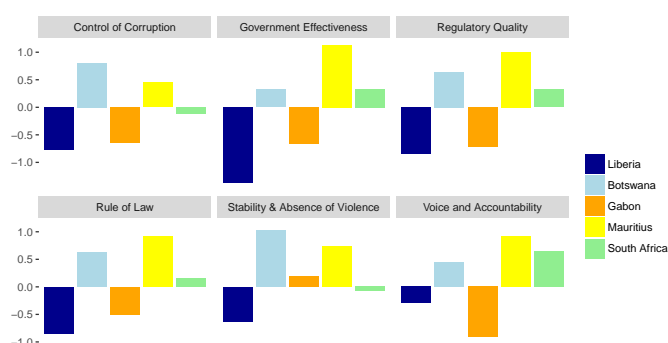
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2012	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	9.8	9.6
Dispersion (Standard Deviation)	7.5	7.5
MFN Tariff (Agriculture)	9.8	9.7
MFN Tariff (Non-Agriculture)	10.1	10.1
MFN Tariff (Simple Average)	10.0	10.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

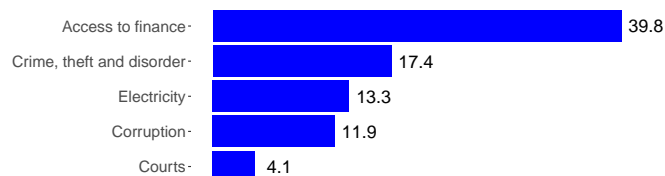
Enterprise Survey 2009

	Sub-Saharan Africa	Liberia	All Countries
Number of electrical outages in a typical month	8.30	1.70	6.30
Percent of firms with a bank loan/line of credit	23.10	14.00	34.30
Proportion of investment financed by banks (%)	9.90	6.70	14.30
Proportion of investment financed internally (%)	76.70	79.80	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	7.50	9.90

Source: Enterprise Survey 2009

Top 5 constraints according to ES 2009

(% respondents)



Source: Enterprise Survey 2009

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015