

# T&C

## Snapshots

### Data Note

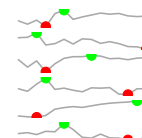


## Guyana

| GDP (US\$ billions) (2016) | Population (millions) (2016) | Income per capita (current US\$) (2016) | Unemployment rate (2014) | Ease of Doing Business Rank (2016) |
|----------------------------|------------------------------|---|--------------------------|------------------------------------|
| 3.28                       | 0.77                         | 4,253.31                                | 11.10                    | 137.00                             |

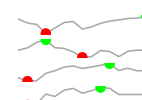
### Macro Indicators

|   | Avg 2002-2011 | 2012  | 2013  | 2014  | 2015  | 2016  |
|---|---------------|-------|-------|-------|-------|-------|
| GDP growth (annual %)                       | 2.7           | 4.8   | 5.2   | 3.9   | 3.5   | 3.8   |
| Current account balance                     | -10.3         | -11.6 | -13.3 | -15.9 | -16.2 | -18.2 |
| Fiscal balance (% of GDP)                   | -6.0          | -4.6  | -4.3  | -5.3  | -4.2  | -3.9  |
| Remittances, received (% of GDP) [1]        | 16.4          | 16.5  | 11.0  | 10.6  | —     | —     |
| Real Effective Exchange Rate (2010=100)     | 68.3          | 114.7 | 118.6 | 121.2 | 127.9 | 126.9 |
| Consumer Price Index, annual percent change | 5.7           | 2.4   | 2.2   | 1.0   | 1.1   | 2.7   |



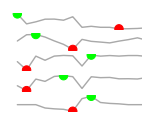
### Investment indicators

|   | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP)                               | 32.0          | 33.1 | 33.8 | 34.7 | 34.9 | 36.2 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 20.3          | 19.2 | 16.8 | 19.3 | —    | —    |
| Inward FDI (% of GDP) [2]                                       | 6.6           | 10.3 | 7.2  | 8.2  | —    | —    |
| Inward FDI, % of private investment [2]                         | 27.0          | 38.9 | NA   | —    | —    | —    |



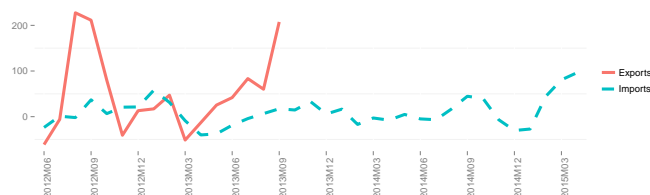
### Trade Indicators

|   | Avg 2002-2011 | 2012   | 2013   | 2014   | 2015   | 2016   |
|---|---------------|--------|--------|--------|--------|--------|
| Total Trade in Goods and Services (% of GDP, real terms)        | 96.13         | 89.27  | 87.98  | 88.04  | 88.29  | 88.80  |
| Trade balance (% GDP, real terms)                               | -16.18        | -16.46 | -16.02 | -15.66 | -15.21 | -15.79 |
| Exports, Goods and Services, annual percent change (real terms) | 0.97          | 4.50   | 4.00   | 4.50   | 4.50   | 3.70   |
| Imports, Goods and Services, annual percent change (real terms) | 1.36          | 5.00   | 3.50   | 3.60   | 3.30   | 4.90   |
| Total reserves in months of imports [1]                         | 3.75          | 4.07   | 3.98   | —      | —      | —      |



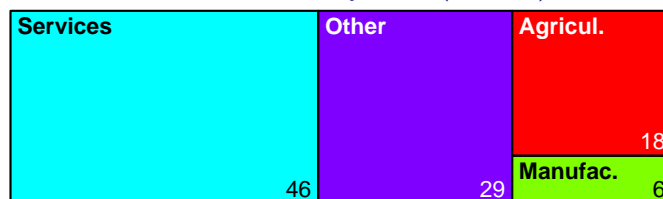
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

|                                     |                               |                                       |   |  |
|-------------------------------------|-------------------------------|---------------------------------------|---|--|
| Gold, non-monetary (excluding gold) | Aluminium ores & concentrates | Rice, husked but not further prepared |   |  |
| 41                                  | 11                            | 8                                     | 7 |  |
|                                     |                               | Sugars, beet or cane, raw, in solid   |   |  |

### Imports Categories by % of Total Value, 2014

|                |               |                    |
|----------------|---------------|--------------------|
| Consumer goods | Capital goods | Intermediate goods |
| 60             | 22            | 14                 |
|                |               | Raw materials      |
|                |               | 5                  |

Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

|                                   | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 136          | 138          | -2             |
| Ease of Doing Business Rank       | 132          | 137          | -5             |
| Enforcing Contracts               | 87           | 87           | 0              |
| Getting Credit                    | 165          | 167          | -2             |
| Getting Electricity               | 134          | 165          | -31            |
| Paying Taxes                      | 116          | 117          | -1             |
| Protecting Minority Investors     | 98           | 99           | -1             |
| Registering Property              | 126          | 125          | 1              |
| Resolving Insolvency              | 157          | 156          | 1              |
| Starting a Business               | 87           | 92           | -5             |
| Trading Across Borders            | 138          | 139          | -1             |

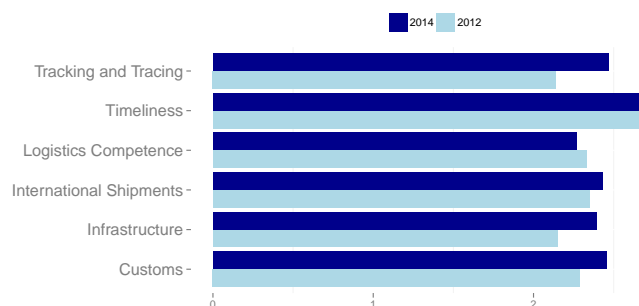
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



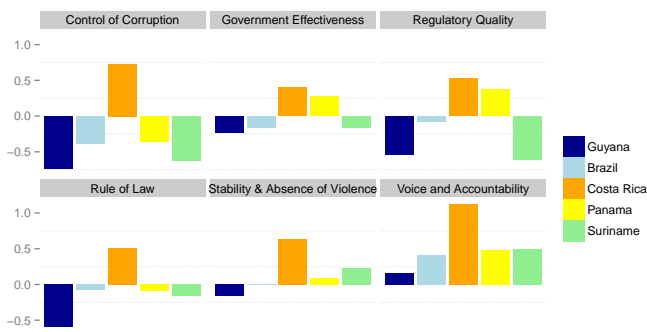
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

|  | 2010 | 2013 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 10.2 | 10.6 |
| Binding (%)  | 100  | 100  |
| Dispersion (Standard Deviation)                    | 13.5 | 13.1 |
| Import duties collected [1]                        | —    | —    |
| MFN Tariff (Agriculture)                           | 21.7 | 21.4 |
| MFN Tariff (Non-Agriculture)                       | 8.7  | 9    |
| MFN Tariff (Simple Average)                        | 10.9 | 11.2 |
| Services sectors with GATS commitments [1]         | —    | 19   |

Sources: WITS, [1] WTO Trade Profiles

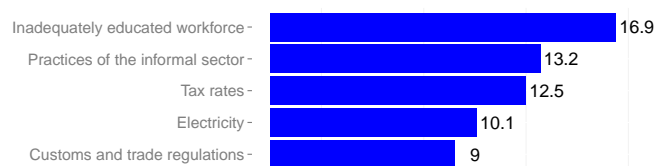
## Private Sector's Views

### Enterprise Survey 2013

|   | Latin America and Caribbean | Guyana | All Countries |
|---|-----------------------------|--------|---------------|
| Number of electrical outages in a typical month   | 2.80                        | 8.4    | 6.30          |
| Percent of firms with a bank loan/line of credit  | 45.80                       | —      | 34.30         |
| Proportion of investment financed by banks (%)  | 19.90                       | —      | 14.30         |
| Proportion of investment financed internally (%)  | 62.90                       | —      | 71.80         |
| Senior management time spent dealing with the requirements of government regulation (%) | 14.00                       | —      | 9.90          |

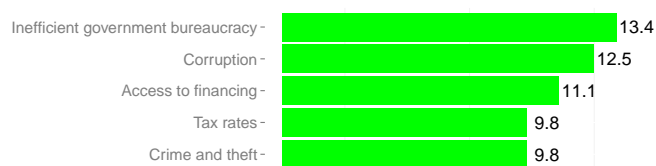
Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots  
Operations  
Note



# Guyana

## SCD/CPF

## Most Recent

| Product  | Document Date | Document ID |
|--|---------------|-------------|
| Guyana - Country assistance strategy for the period FY 2009-2012 | 2009-04-15    | 47983       |

## Planned

| Product                        | Concept Review Date | Board Date |
|--------------------------------|---------------------|------------|
| Guyana Country Engagement Note | 2015-02-11          | 2016-03-15 |

## WB Lending Pipeline

[illegible]

## WB Portfolio

## Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|--------------|-------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| None       |              |             |               |                    |              |                    |                             |                   |                   |              |                          |

Closed

[illegible]

## Active

Closed

IFC ASA

## Active

## Pipeline

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None       |              |             |                  |                   |                           |                               |                                   |