



T&C Snapshots Data Note



Senegal

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2011) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
16	16	192,530	971	38	10	153

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	3.95	3.56	4.67	4.96	5.35	5.34	
Current account balance	-8.17	-10.79	-8.79	-8.35	-7.69	-6.95	
Fiscal balance (% of GDP)	-3.42	-5.48	-4.91	-4.77	-4.63	-4.44	
Remittances, received (% of GDP) [1]	9.89	—	—	—	—	—	
Real Effective Exchange Rate (2010=100)	100.29	94.36	95.09	91.53	92.74	94.20	
Consumer Price Index, annual percent change	2.07	0.31	-0.65	-0.99	0.55	0.87	

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	24.0	27.8	28.4	29.0	29.5	30.1	
Gross domestic investment, of w: Private investment (% GDP) [1]	25.3	27.9	26.1	—	—	—	
Inward FDI (% of GDP) [2]	1.9	2.0	2.1	—	—	—	
Inward FDI, % of private investment [2]	7.7	NA	—	—	—	—	

Trade Indicators

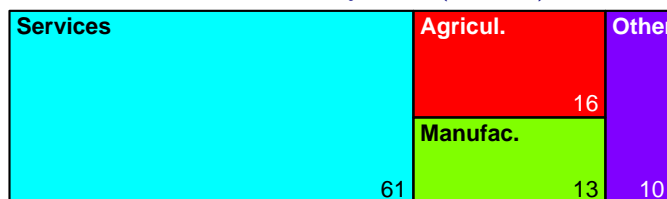
	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	59.5	54.9	53.1	53.0	52.9	52.9	
Trade balance (% GDP, real terms)	-10.4	-10.6	-9.4	-10.1	-10.2	-10.3	
Exports, Goods and Services, annual percent change (real terms)	2.7	1.0	3.3	3.0	4.8	5.0	
Imports, Goods and Services, annual percent change (real terms)	3.3	6.7	-0.1	5.8	5.4	5.5	
Total reserves in months of imports [1]	3.7	—	—	—	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Petroleum oils & oils obtained from	Gold, non-monetary (excluding gold)	Fish, frozen (excluding fillets and	Portland cement, aluminous cement, Soups & broths & preparations there	7
16	12	8	4	

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods	Raw materials	16
49	18	17		

Source: World Integrated Trade Solution (WITS)

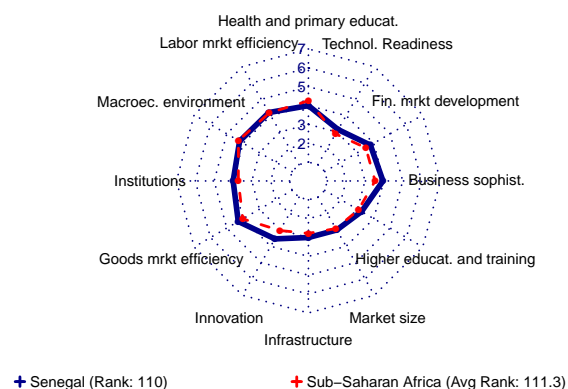
Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	46.59	48.57	1.98	156	153	3
Dealing with Construction Permits	59.89	59.89	0	146	148	-2
Enforcing Contracts	46.3	48.15	1.85	146	145	1
Getting Credit	30	30	0	128	133	-5
Getting Electricity	31.89	40.18	8.29	180	170	10
Paying Taxes	30.94	29.83	-1.11	183	183	0
Protecting Minority Investors	38.33	38.33	0	154	155	-1
Registering Property	39.54	47.49	7.95	170	152	18
Resolving Insolvency	41.86	43.85	1.99	96	88	8
Starting a Business	85.04	85.94	0.9	91	85	6
Trading Across Borders	62.05	62.05	0	114	113	1

Source: Doing Business Report 2015

WEF Competitiveness Indicators

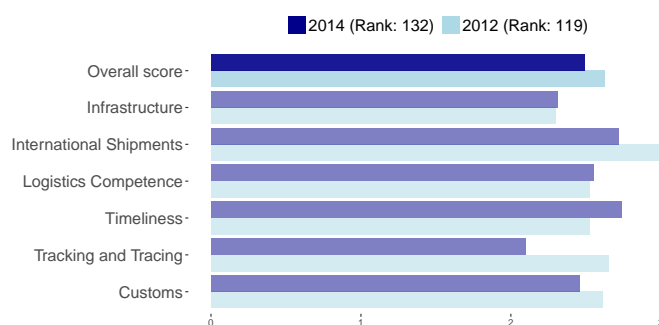
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

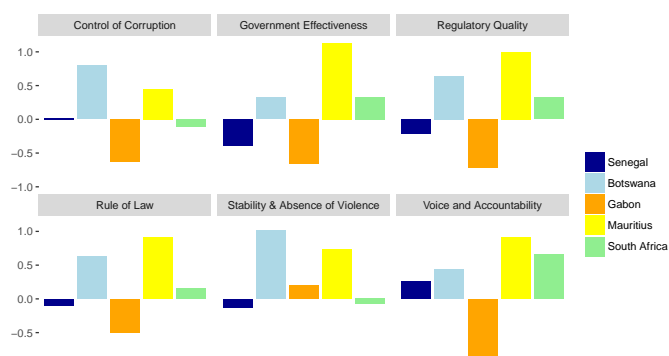
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	13.4	13.2
Binding (%)	100	100.0
Dispersion (Standard Deviation)	6.9	6.9
Import duties collected (%; 2010-2012) [1]	—	6.4
MFN Tariff (Agriculture)	14.5	14.5
MFN Tariff (Non-Agriculture)	11.4	11.4
MFN Tariff (Simple Average)	11.9	11.9
Services sectors with GATS commitments [1]	—	29.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

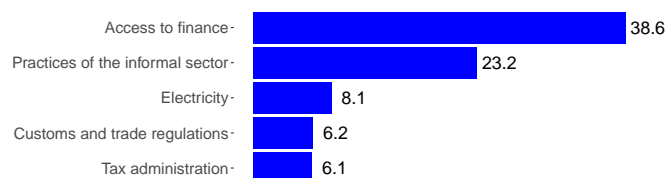
Enterprise Survey 2014

	Sub-Saharan Africa	Senegal	All Countries
Number of electrical outages in a typical month	8.30	6.00	6.30
Percent of firms with a bank loan/line of credit	23.10	22.60	34.30
Proportion of investment financed by banks (%)	9.90	6.60	14.30
Proportion of investment financed internally (%)	76.70	71.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	3.00	9.90

Source: Enterprise Survey 2014

Top 5 constraints according to ES 2014

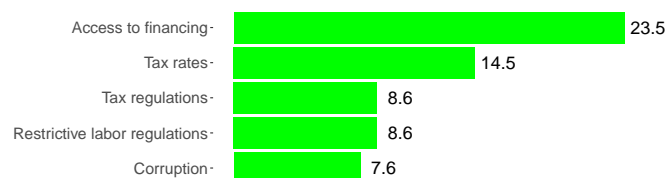
(% respondents)



Source: Enterprise Survey 2014

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots
Operations
Note



Senegal

SCD/CPF

Most Recent

Product	Document	Date
Senegal - Performance and learning review of the country partnership strategy for the period FY2013-17		2015-06-03

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P146469	Senegal Growth and Export Development	Jean Michel Noel Marchat	2016-11-16	IPF	2016-08-09	50	—	40	318	B
P156259	Digital Entrepreneurship Senegal	Sofya Muradyan	2016-02-18	IPF	—	0	—	38	38	—

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
P113801	SN - Economic Governance Project	Jean Michel Noel Marchat	2010-04-08	IPF	2016-06-30	8	1	S	S	L	0

Closed

[illegible]

WB ASA

Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P158266	Warehouse Receipts System IE	Francisco Moraes Leitao Campos	2016-06-22	2020-12-30	IE	N	—	8	—	8
P151885	Senegal: CET, EPA and competitiveness	Jean Michel Noel Marchat	2015-06-25	2016-05-31	EW	N	0	0	4	4
P133268	Senegal ICA: Labor Markets and Exports	Mehdi Benyagoub	2014-01-07	2016-05-20	EW	N	0	0	160	160

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
P107543	PPIAF:(SENEGAL) Dakar-Diamniadio Toll Rd	Moctar Thiam	—	2009-12-31	PT	N	—	0	—	207
P104096	ILEAP workshop for UEMOA experts and neg	Soamiely Andriamananjara	—	2006-11-17	TE	N	—	0	—	4
P076651	Senegal-Integration & Comp. Study	Leendert Solleveld	—	2002-12-12	EW	N	—	0	121	378

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
600203	Warehouse Receipts System Development in Senegal	Ivanovic, David	2014-06-05	2017-07-31	1,101	336	63

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
539567	Technical Arrangements for Senegal Accelerated Growth Strategy (SCA)	Palmade, Vincent	2006-02-10	2008-06-30	100	50	0
539566	Governance for Senegal Accelerated Growth Strategy (SCA)	Palmade, Vincent	2006-02-03	2008-06-30	100	108	0