



T&C Snapshots Data Note

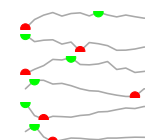


Uruguay

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2013)	Unemployment rate (2014)
55.53	3.44	16,124.49	0.34	7.00

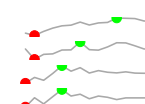
Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	3.34	3.32	5.10	3.50	2.11	2.26
Current account balance	-1.42	-5.23	-5.16	-4.57	-3.57	-3.48
Fiscal balance (% of GDP)	-1.78	-2.68	-2.36	-3.35	-3.12	-2.88
Remittances, received (% of GDP) [1]	0.40	0.24	0.21	0.21	—	—
Real Effective Exchange Rate (2010=100)	104.26	105.44	109.54	108.23	113.24	112.09
Consumer Price Index, annual percent change	8.71	8.10	8.58	8.88	8.79	8.59



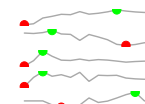
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	17.4	23.5	23.3	23.1	21.4	21.5
Gross domestic investment, of w: Private investment (% GDP) [1]	19.2	22.8	22.7	21.4	—	—
Inward FDI (% of GDP) [2]	4.9	5.1	5.4	5.0	—	—
Inward FDI, % of private investment [2]	27.6	24.4	NA	—	—	—



Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	57.76	70.34	68.28	66.69	65.76	66.22
Trade balance (% GDP, real terms)	-2.20	-8.89	-9.71	-9.02	-7.63	-8.05
Exports, Goods and Services, annual percent change (real terms)	6.17	3.10	0.18	1.90	2.92	2.34
Imports, Goods and Services, annual percent change (real terms)	6.46	13.49	3.46	0.47	-1.04	3.50
Total reserves in months of imports [1]	7.13	9.85	11.52	12.70	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Soya beans	Meat of bovine animals, frozen	Rice, semi-milled or wholly milled, Woods in the rough/roughly squared,	Meat of bovine animals, fresh or ch
18	11	4	4

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods	Raw materials
32	29	21	17

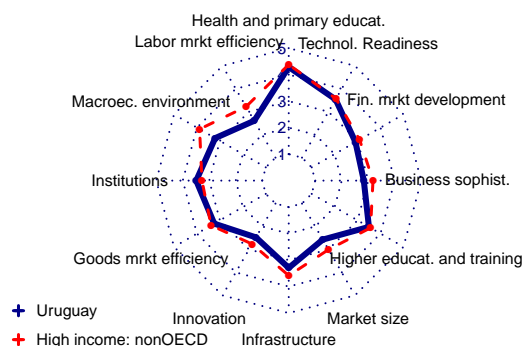
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	159	160	-1
Ease of Doing Business Rank	88	92	-4
Enforcing Contracts	104	104	0
Getting Credit	52	59	-7
Getting Electricity	38	40	-2
Paying Taxes	136	130	6
Protecting Minority Investors	121	122	-1
Registering Property	108	110	-2
Resolving Insolvency	58	64	-6
Starting a Business	59	61	-2
Trading Across Borders	153	153	0

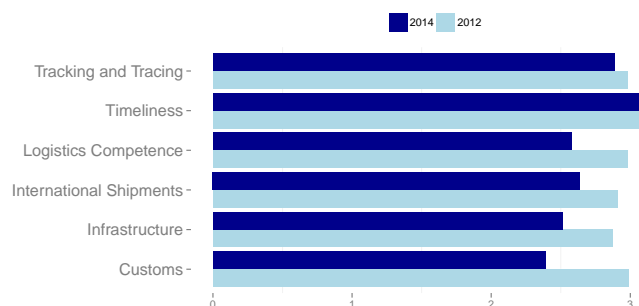
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



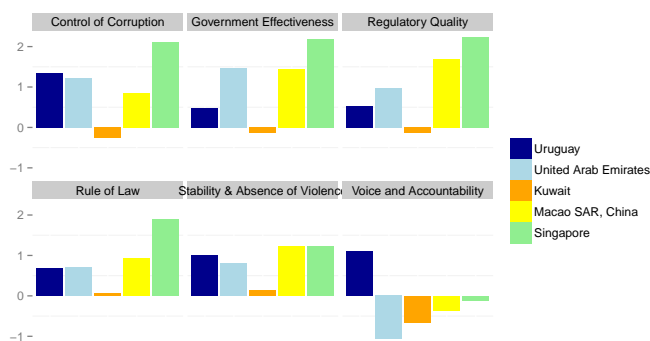
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	9.6	9.8
Binding (%)	100	100.0
Dispersion (Standard Deviation)	7.2	7.3
Import duties collected (% , 2011-2013) [1]	—	4.2
MFN Tariff (Agriculture)	10.2	10.3
MFN Tariff (Non-Agriculture)	10.6	10.7
MFN Tariff (Simple Average)	10.5	10.6
Services sectors with GATS commitments [1]	—	25.0

Sources: WITS, [1] WTO Trade Profiles

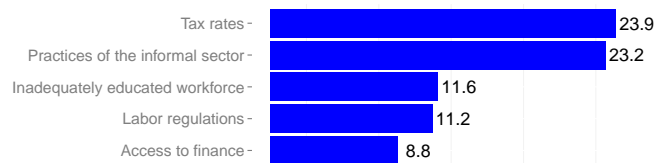
Private Sector's Views

Enterprise Survey 2013

	Uruguay	Latin America and Caribbean	All Countries
Number of electrical outages in a typical month	0.10	2.80	6.30
Percent of firms with a bank loan/line of credit	48.60	45.80	34.30
Proportion of investment financed by banks (%)	9.20	19.90	14.30
Proportion of investment financed internally (%)	69.60	62.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	11.60	14.00	9.90

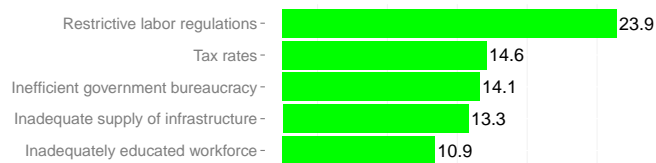
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



Uruguay

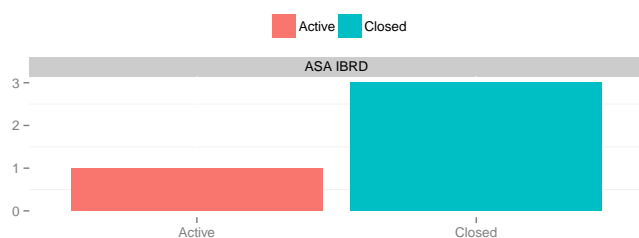
T&C Snapshots Operations Note

T&C Product Line Operations Board Approved Within The Last 3 Fiscal Years

Status of Operations

By number of projects

By amount in thousands of US\$
(ASA IBRD products not included)



No data available

Sources: IBRD Operations, IFC group Operations

Financing

Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
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Advisory Services and Analytics (ASA) IBRD

Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
P157902	Integration into Global Value Chains	2016-05-31	Active	Industry and trade	Financial and private sector development	—
P150739	Competition regulatory framework	2015-10-19	Closed	Industry and trade	Financial and private sector development	—
P150740	Report on Product Market Regulation	2015-12-08	Closed	Industry and trade	Financial and private sector development	—
P155614	Trade competitiveness diagnostic	2015-12-08	Closed	Industry and trade	Trade and integration	—

Advisory Services and Analytics (ASA) IFC

Project ID	Project Name	Approval Date	Status	Amount (in US\$ K)
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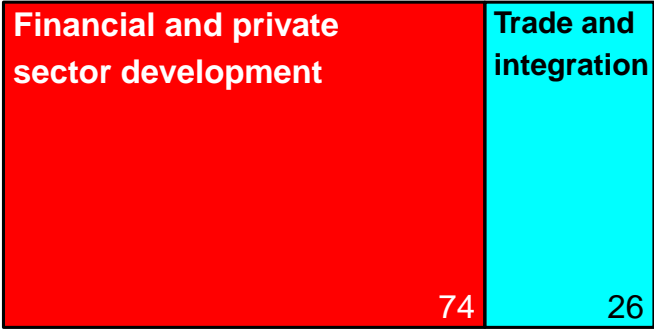
Major sectors and themes

Operations by sector, in percent



Source: IBRD Operations database

Operations by theme, in percent



Source: IBRD Operations database

T&C Staff in charge of operations

Name	Job title	Location	Role	Project ID	Project name
Criscuolo, Alberto	Senior Private Sector Development Specialist	WASHINGTON, DC	Extended-Team Member	P157902	Integration into Global Value Chains
Goodwin, Tanja K.	Private Sector Development Specialist	LIMA, PERU	Team Member	P150739	Competition regulatory framework
			Team Member	P150740	Report on Product Market Regulation
Martinez Licetti, Martha	Senior Economist	WASHINGTON, DC	Team Member	P150739	Competition regulatory framework
			Team Member	P150740	Report on Product Market Regulation
Miralles Murciego, Graciela	Economist	WASHINGTON, DC	Team Leader	P150739	Competition regulatory framework
			Team Leader	P150740	Report on Product Market Regulation
Portugal Perez, Luis Alberto	Sr Trade Econ.	WASHINGTON, DC	Extended-Team Member	P155614	Trade competitiveness diagnostic
Reyes, Jose Daniel	Senior Economist	WASHINGTON, DC	Extended-Team Member	P155614	Trade competitiveness diagnostic
Rubalcaba Bermejo, Luis	Senior Private Sector Development Specialist	WASHINGTON, DC	Extended-Team Member	P157902	Integration into Global Value Chains
Varela, Gonzalo J.	Senior Economist	WASHINGTON, DC	Extended-Team Member	P155614	Trade competitiveness diagnostic
Zeng, Zhihua	Senior Economist	WASHINGTON, DC	Team Member	P150739	Competition regulatory framework