

T&C

Snapshots

Data Note

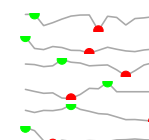


Gambia, The

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Poverty rate (2003)	Unemployment rate (2014)
0.87	2.12	409.56	45.29	7.00

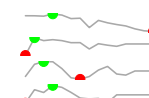
Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	3.4	4.8	-0.5	4.0	4.5	5.3
Current account balance	-6.4	-10.8	-13.1	-14.1	-11.8	-10.5
Fiscal balance (% of GDP)	-3.4	-8.7	-14.0	-9.5	-4.4	-2.4
Remittances, received (% of GDP) [1]	10.3	—	—	—	—	—
Real Effective Exchange Rate (2010=100)	114.4	85.5	78.5	78.8	76.6	74.5
Consumer Price Index, annual percent change	6.6	5.7	5.9	6.5	5.8	5.5



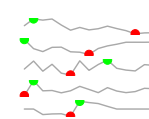
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	27.8	20.8	19.4	16.6	14.7	14.0
Gross domestic investment, of w: Private investment (% GDP) [1]	25.3	21.9	—	—	—	—
Inward FDI (% of GDP) [2]	7.2	4.2	3.3	—	—	—
Inward FDI, % of private investment [2]	20.2	NA	—	—	—	—



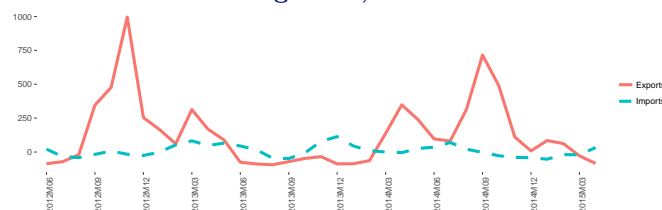
Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	75.98	66.85	63.39	58.16	59.65	59.88
Trade balance (% GDP, real terms)	-14.54	-11.53	-10.18	-10.17	-10.19	-10.09
Exports, Goods and Services, annual percent change (real terms)	0.85	-0.35	-4.30	-6.20	7.70	6.00
Imports, Goods and Services, annual percent change (real terms)	1.34	-1.63	-6.60	-3.40	6.80	5.50
Total reserves in months of imports [1]	5.35	—	—	—	—	—



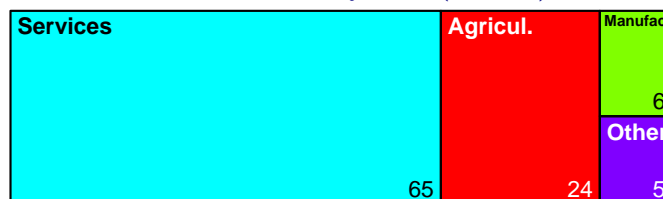
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



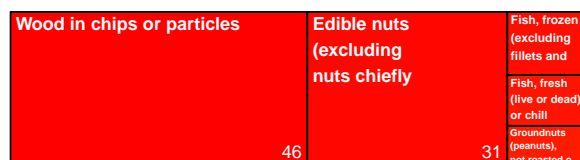
Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	115	117	-2
Ease of Doing Business Rank	150	151	-1
Enforcing Contracts	110	110	0
Getting Credit	160	162	-2
Getting Electricity	152	153	-1
Paying Taxes	179	177	2
Protecting Minority Investors	162	163	-1
Registering Property	123	124	-1
Resolving Insolvency	110	111	-1
Starting a Business	155	169	-14
Trading Across Borders	103	104	-1

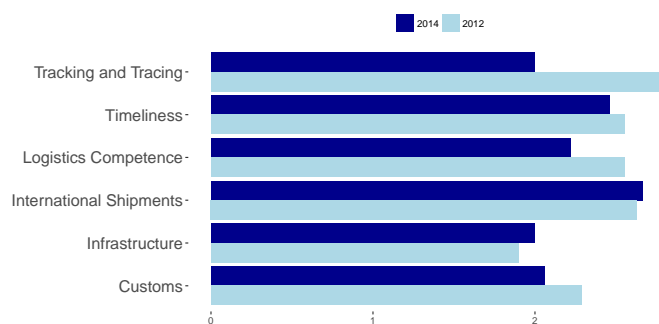
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



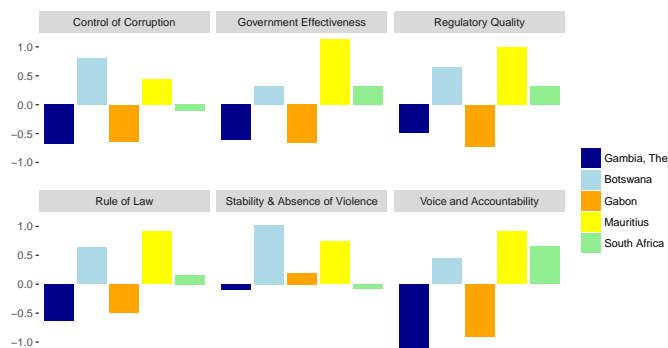
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2013
Applied Tariff (Incl. Prefers. and Trade-Weighted)	15.5	15.6
Binding (%)	13.7	13.7
Dispersion (Standard Deviation)	7.5	7.6
Import duties collected (% , 2007-2009) [1]	—	9.0
MFN Tariff (Agriculture)	16.5	16.8
MFN Tariff (Non-Agriculture)	13.5	13.4
MFN Tariff (Simple Average)	14	14.0
Services sectors with GATS commitments [1]	—	110.0

Sources: WITS, [1] WTO Trade Profiles

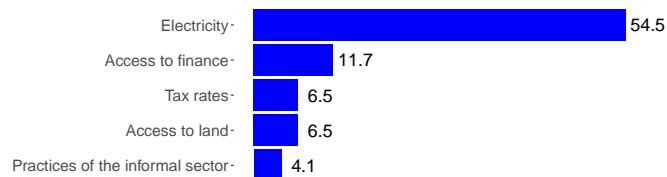
Private Sector's Views

Enterprise Survey 2013

	Sub-Saharan Africa	Gambia, The	All Countries
Number of electrical outages in a typical month	8.30	21.00	6.30
Percent of firms with a bank loan/line of credit	23.10	16.60	34.30
Proportion of investment financed by banks (%)	9.90	9.80	14.30
Proportion of investment financed internally (%)	76.70	78.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	7.30	9.90

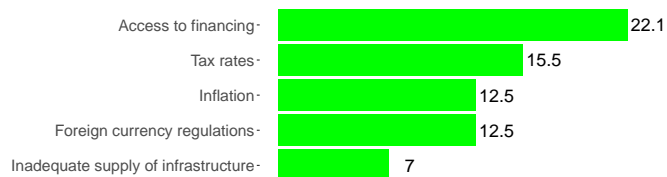
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Gambia, The

SCD/CPF

Most Recent

Product	Document Date
Gambia - Second joint partnership strategy for FY 2013-2016	2013-04-26

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P156202	DROP - Growth & Competitiveness II	Kofi-Boateng Agyen	2016-12-20	IPF	2016-09-14	15	—	0	0	C

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
P114240	GM:Growth & Competitiveness	Kofi-Boateng Agyen	2010-09-30	IPF	2015-12-15	12	S	S	—

WB ASA
Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None									

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P133061	Multi-sector Sources of Growth	Jean Michel Noel Marchat	2015-06-25	TA	N	0	0	172	172
P095241	GM-DTIS (FY07)	Edward Philip English	2007-06-19	EW	N	—	0	108	356
P085457	PSD Dialogue	Ganesh Rasagam	2005-06-29	TA	N	—	0	11	11
P083732	Dialog on Sources of Growth	Ganesh Rasagam	2004-07-19	TA	N	—	0	—	0

IFC ASA
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
538782	Diagnostic Study of the Investment Climate	Stern, Richard	2005-08-23	—	0	0	0