

T&C

Snapshots

Data Note

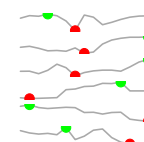


Italy

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
1,897	61	30,866	12	45

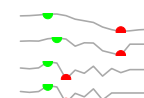
Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	0.09	-1.70	-0.35	0.70	1.20	1.32
Current account balance	-1.57	1.17	1.77	2.11	2.11	2.24
Fiscal balance (% of GDP)	-0.94	-0.87	-1.19	0.13	1.62	2.38
Remittances, received (% of GDP) [1]	0.25	0.44	0.47	—	—	—
Real Effective Exchange Rate (2010=100)	102.78	100.02	100.33	92.26	90.86	89.96
Consumer Price Index, annual percent change	2.29	1.22	0.24	-0.12	-0.12	-0.12



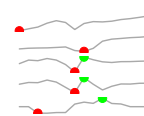
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	20.73	17.37	16.87	17.05	17.33	17.47
Gross domestic investment, of w: Private investment (% GDP) [1]	20.73	17.08	16.32	—	—	—
Inward FDI (% of GDP) [2]	1.05	1.16	0.53	—	—	—
Inward FDI, % of private investment [2]	5.25	NA	—	—	—	—



Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	50.02	53.90	55.19	55.91	56.92	58.04
Trade balance (% GDP, real terms)	-0.43	2.90	3.17	3.49	3.66	3.95
Exports, Goods and Services, annual percent change (real terms)	1.70	0.74	2.38	2.50	3.20	3.70
Imports, Goods and Services, annual percent change (real terms)	1.09	-2.20	1.62	1.50	2.80	2.90
Total reserves in months of imports [1]	2.22	2.70	2.64	—	—	—

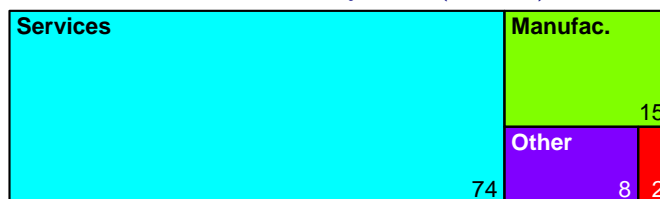


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Medicaments, n.e.s.	Other parts and accessories of the	Petroleum oils & oils obtained from	Motor vehicles for the transport of	Special transactions & commodities
3	3	3	2	2

Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Capital goods	Raw materials
36	28	19	17

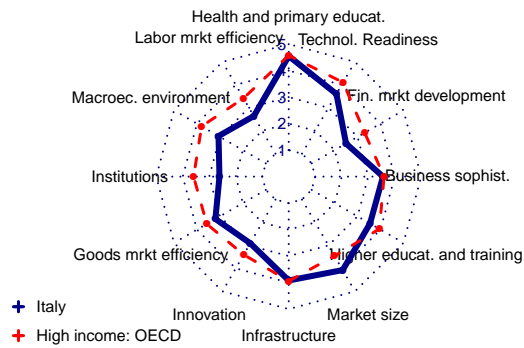
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	79	86	-7
Ease of Doing Business Rank	44	45	-1
Enforcing Contracts	124	111	13
Getting Credit	90	97	-7
Getting Electricity	58	59	-1
Paying Taxes	137	137	0
Protecting Minority Investors	33	36	-3
Registering Property	22	24	-2
Resolving Insolvency	21	23	-2
Starting a Business	48	50	-2
Trading Across Borders	1	1	0

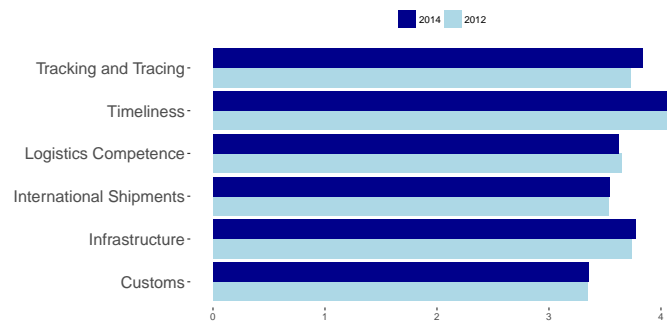
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



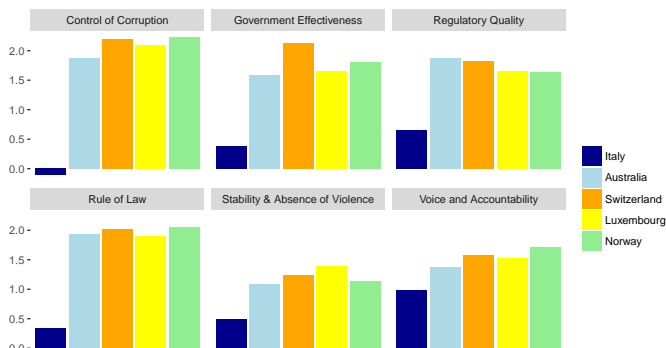
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2014
Import duties collected [1]	—
Services sectors with GATS commitments [1]	115

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey NA

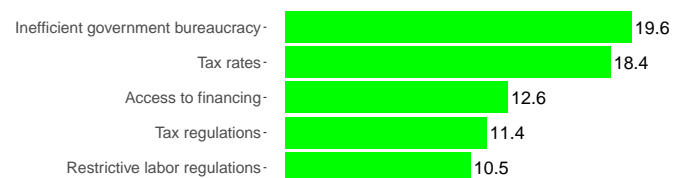
Source: Enterprise Survey NA

Top 5 constraints according to ES NA (% respondents)

Data not available

Source: Enterprise Survey NA

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Italy

SCD/CPF

Most Recent

Product	Document	Date
None		

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

WB ASA
Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None									

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None									

IFC ASA
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
589987	Subnational Doing Business in Italy 2012	Hamel, Iva	2011-09-20	2013-06-28	0	799	0