

Trade and Competitiveness Monitoring Note



Andorra

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## Error in '$<-.data.frame'('*tmp*', "IndicatorShort", value =
" (")): replacement has 1 row, data has 0
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Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	##
GDP growth (annual %)	NA	—	—	—	—	—	Error in
Current account balance	NA	—	—	—	—	—	'[.data.frame'(x,
Fiscal balance (% of GDP)	NA	—	—	—	—	—	, i):
Remittances, received (% of GDP) [1]	NA	—	—	—	—	—	undefined
Real Effective Exchange Rate (2010=100)	NA	—	—	—	—	—	columns
Consumer Price Index, annual percent change	NA	—	—	—	—	—	selected

Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	—	—	—	—	—	—
Gross domestic investment, of w: Private investment (% GDP) [1]	—	—	—	—	—	—
Inward FDI (% of GDP) [2]	NaN	NA	NA	—	—	—
Inward FDI, % of private investment [2]	NaN	NA	NA	—	—	—

Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	##
Total Trade in Goods and Services (% of GDP, real terms)	NA	—	—	—	—	—	Error in
Trade balance (% GDP, real terms)	NA	—	—	—	—	—	'[.data.frame'(x,
Exports, Goods and Services, annual percent change (real terms)	NA	—	—	—	—	—	, i):
Imports, Goods and Services, annual percent change (real terms)	NA	—	—	—	—	—	undefined
Total reserves in months of imports [1]	NA	—	—	—	—	—	columns
							selected

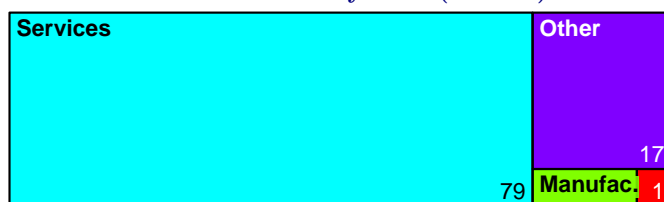
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Motor vehicles for the transport of	Discs, tapes, solid-state non-volat	Orthopaedic appliances (including c	Wrist-watches, pocket watches and o
15	14	12	5
			Jewellery of gold, silver or platin

Doing Business 2015 Ranks
(among all countries)

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods
74	12
	Intermediate goods
	5

Key Subsection CountryCode Period Scale Observation Source IndicatorShort

Source: Doing Business Report 2015

Source: World Integrated Trade Solution (WITS)

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Logistics Performance Index (Scale 1-5, 5=best)

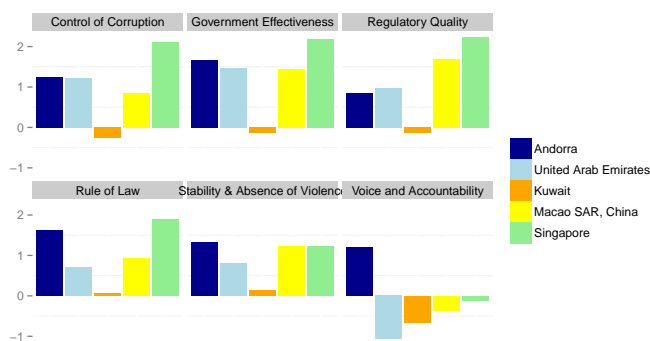
Data not available

Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

Key	Subsection	CountryCode	Period	Scale	Observation	Source	IndicatorShort
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Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

Key	Subsection	CountryCode	Period	Scale	Observation	Source	IndicatorShort
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Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: Enterprise Survey 2013

Source: WEF Global Competitiveness Report 2015