Timor-Leste

	Poverty rate (2007)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
	46.8	4.7	173.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	—	—	—	—	—	—	
Current account balance	—	—	—	—	—	—	
Fiscal balance (% of GDP)	—	—	—	—	—	—	
Remittances, received (% of GDP) [1]	7.9	2.5	3.1	—	—	—	
Real Effective Exchange Rate (2010=100)	—	—	—	—	—	—	
Consumer Price Index, annual percent change	—	—	—	—	—	—	

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	—	—	—	—	—	—	
Gross domestic investment, of w: Private investment (% GDP) [1]	33.12	39.12	—	—	—	—	
Inward FDI (% of GDP) [2]	0.61	1.00	0.70	—	—	—	
Inward FDI, % of private investment [2]	7.15	NA	—	—	—	—	
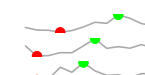
Trade Indicators

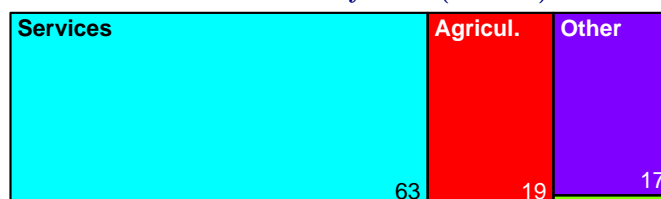|	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	—	—	—	—	—	—	
Trade balance (% GDP, real terms)	—	—	—	—	—	—	
Exports, Goods and Services, annual percent change (real terms)	—	—	—	—	—	—	
Imports, Goods and Services, annual percent change (real terms)	—	—	—	—	—	—	
Total reserves in months of imports [1]	3.9	6.8	3.1	—	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)

Services	Agricul.	Other
63	19	17

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Imports Categories by % of Total Value, NA

Data not available

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks
(among all countries)

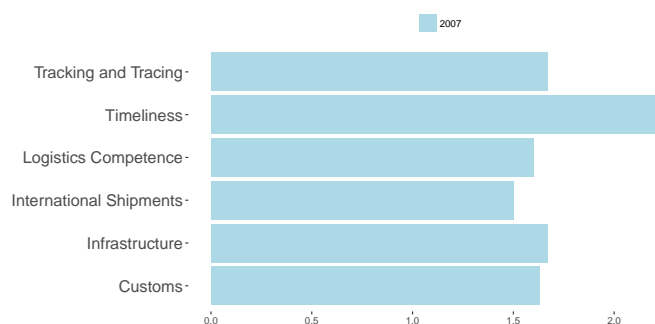|	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	153	154	-1
Ease of Doing Business Rank	167	173	-6
Enforcing Contracts	189	189	0
Getting Credit	160	162	-2
Getting Electricity	89	95	-6
Paying Taxes	55	57	-2
Protecting Minority Investors	81	81	0
Registering Property	189	189	0
Resolving Insolvency	189	189	0
Starting a Business	97	104	-7
Trading Across Borders	91	92	-1

Source: Doing Busines Report 2015

WEF Competitiveness Indicators
(Scale 1-5, 5=best)

Data not available

Source: WEF Global Competitiveness Report 2015

Logistics Performance Index
(Scale 1-5, 5=best)

Legend: 2007

Categories (top to bottom): Tracking and Tracing, Timeliness, Logistics Competence, International Shipments, Infrastructure, Customs

Source: Logistics Performance Index (World Bank)

World Governance indicators
(Std. score, High=best)

Panels: Control of Corruption, Government Effectiveness, Regulatory Quality, Rule of Law, Stability & Absence of Violence, Voice and Accountability

Legend: Timor–Leste, China, Mongolia, Malaysia, Thailand
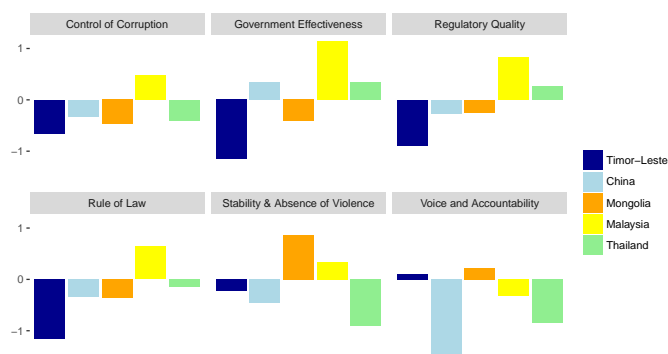
Source: Worldwide Governance Indicators

Trade Policy

	2014
Import duties collected [1]	—
Services sectors with GATS commitments [1]	—

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

	Timor-Leste	East Asia and Pacific	All Countries
Number of electrical outages in a typical month	10.20	3.50	6.30
Percent of firms with a bank loan/line of credit	6.90	35.00	34.30
Proportion of investment financed by banks (%)	0.80	12.80	14.30
Proportion of investment financed internally (%)	98.60	74.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	3.70	6.70	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013
(% respondants)

Electricity: 36.1
Crime, theft and disorder: 12.7
Access to finance: 12.3
Political instability: 10.1
Inadequately educated workforce: 7.7
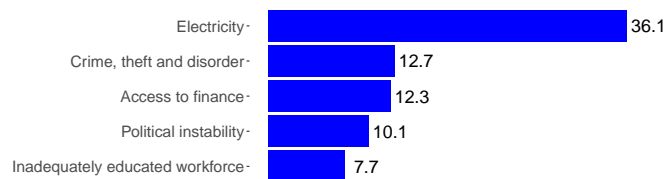
Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey
(% respondants among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015

Timor-Leste

SCD/CPF

Most Recent

Product	Document Date
Country Focus	2013-03-26

Planned

Product	Concept Review Date	Board Date
Timor-Leste PLR	2016-01-20	2016-05-13

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US$M)	Latest Sort Overall Risk Rating	FY Expenses (US$K)	Cum Expenses (US$K)	FY Prob
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US$M)	Undisbursed Balance (US$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
None									

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US$K)	Current Expenditure Total (US$K)	Lifetime Expenditure BB (US$K)	Lifetime Expenditure Total (US$K)
None									

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US$K)	Current Expenditure Total (US$K)	Lifetime Expenditure BB (US$K)	Lifetime Expenditure Total (US$K)
None									

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US$K)	Total Expenditures (in US$K)	Current FY Expenditure (in US$K)
600075	Timor-Leste Trade Logistic	Silva, Jose Ricardo	2014-06-12	2016-12-31	1,889	1,190	363
565307	Timor-Leste Business Registration and Licensing Reform Project	Silva, Jose Ricardo	2009-11-22	2016-06-30	2,757	1,960	0
600912	Timor-Leste Investment Policy and Promotion	Silva, Jose Ricardo	—	—	0	0	0

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US$K)	Total Expenditures (in US$K)	Current FY Expenditure (in US$K)
600892	TIMOR LESTE TIBAR BAY INVESTMENT PLAN (TBIP) - SPATIAL, SME, SKILLS AND GVC CLUSTER DEVELOPMENT	Tewari, Parth Shri	—	2017-12-31	1,075	233	217

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US$K)	Total Expenditures (in US$K)	Current FY Expenditure (in US$K)
557728	Timor Leste Public-Private Dialogue	Bleakley, Christopher	2007-11-03	2013-06-30	1,988	1,945	0
538821	Investment Law Review	Duggan, Sean Malcolm	2005-08-16	—	0	0	0