# Syrian Arab Republic

| | GDP (US$ billions) (2016) | Population (millions) (2016) | Income per capita (current US$) (2016) | Unemployment rate (2014) | Ease of Doing Business Rank (2016) |
|---|---|---|---|---|---|
| | 31 | 23 | 1,324 | 11 | 175 |

## Macro Indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 | |
|---|---|---|---|---|---|---|---|
| GDP growth (annual %) | 3.537 | -19.466 | -20.578 | -18.003 | -15.842 | 1.700 | |
| Current account balance | 0.944 | -20.447 | -20.277 | -24.051 | -22.252 | -14.817 | |
| Fiscal balance (% of GDP) | -1.869 | -0.010 | -0.018 | -0.022 | -0.022 | — | |
| Remittances, received (% of GDP) [1] | 3.054 | — | — | — | — | — | |
| Real Effective Exchange Rate (2010=100) | 41.807 | 41.553 | 26.453 | 30.207 | 33.283 | 45.499 | |
| Consumer Price Index, annual percent change | 5.162 | 36.702 | 36.857 | 36.857 | 36.857 | 36.857 | |

## Investment indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 | |
|---|---|---|---|---|---|---|---|
| Gross domestic investment (% GDP) | 21.1 | 21.8 | 18.0 | 16.0 | 14.0 | 15.2 | |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 21.2 | — | — | — | — | — | |
| Inward FDI (% of GDP) [2] | 2.1 | 0.0 | 0.0 | 0.0 | — | — | |
| Inward FDI, % of private investment [2] | 10.5 | 0.0 | NA | — | — | — | |

## Trade Indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 | |
|---|---|---|---|---|---|---|---|
| Total Trade in Goods and Services (% of GDP, real terms) | 75.2 | 94.2 | 56.6 | 68.2 | 64.5 | 64.8 | |
| Trade balance (% GDP, real terms) | 6.8 | 23.6 | 9.4 | 4.8 | 12.0 | 11.8 | |
| Exports, Goods and Services, annual percent change (real terms) | 18.0 | -22.2 | -55.5 | -9.3 | -11.8 | 1.7 | |
| Imports, Goods and Services, annual percent change (real terms) | 6.8 | -22.3 | -46.8 | 10.1 | -30.4 | 2.7 | |
| Total reserves in months of imports [1] | 13.2 | — | — | — | — | — | |

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

## Goods Export and Import volume growth, 2012-2015

Data not available

Source: Development Prospects Group (DECPG)

## Gross Value Added by Economic Activity 2013 (% GDP)

| Services | Other | Agricul. |
|---|---|---|
| 49 | 33 | 18 |

Source: World Development Indicators (WDI)

## Top 5 Exports by % of Total Value, NA

Data not available

## Imports Categories by % of Total Value, NA

Data not available

Source: World Integrated Trade Solution (WITS)

## Doing Business 2015 Ranks
### (among all countries)

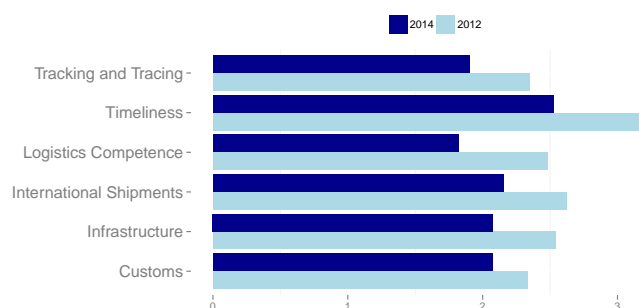| | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|---|---|---|---|
| Dealing with Construction Permits | 189 | 189 | 0 |
| Ease of Doing Business Rank | 173 | 175 | -2 |
| Enforcing Contracts | 157 | 157 | 0 |
| Getting Credit | 165 | 167 | -2 |
| Getting Electricity | 121 | 120 | 1 |
| Paying Taxes | 118 | 119 | -1 |
| Protecting Minority Investors | 87 | 88 | -1 |
| Registering Property | 136 | 136 | 0 |
| Resolving Insolvency | 151 | 157 | -6 |
| Starting a Business | 152 | 127 | 25 |
| Trading Across Borders | 173 | 173 | 0 |

Source: Doing Busines Report 2015

## WEF Competitiveness Indicators
### (Scale 1-5, 5=best)
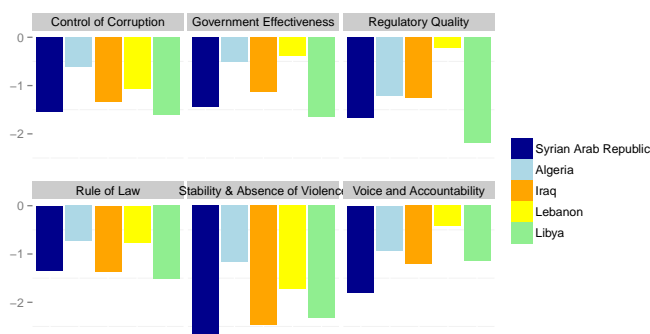
Data not available

Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index
### (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators
### (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

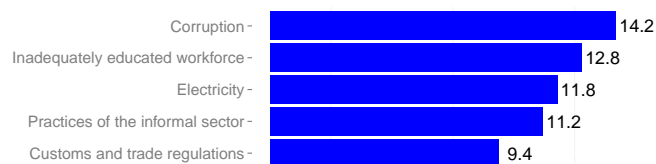| | 2010 | 2013 |
|---|---|---|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 12.0 | 15.0 |
| Dispersion (Standard Deviation) | 18.0 | 26.0 |
| MFN Tariff (Agriculture) | 23.0 | 25.0 |
| MFN Tariff (Non-Agriculture) | 13.0 | 15.0 |
| MFN Tariff (Simple Average) | 14.0 | 16.0 |

Sources: WITS, [1] WTO Trade Profiles

# Private Sector's Views

## Enterprise Survey 2013

| | Syrian Arab Republic | Middle East and North Africa | All Countries |
|---|---|---|---|
| Number of electrical outages in a typical month | — | 17.60 | 6.30 |
| Percent of firms with a bank loan/line of credit | 37.4 | 25.60 | 34.30 |
| Proportion of investment financed by banks (%) | 9.9 | 13.60 | 14.30 |
| Proportion of investment financed internally (%) | 79 | 72.70 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 12.2 | 9.10 | 9.90 |

Source: Enterprise Survey 2013

## Top 5 constraints according to ES 2013
### (% respondents)



Source: Enterprise Survey 2013

## Top 5 constraints according to WEF 2015 survey
### (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015

# Syrian Arab Republic

## WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Begin Appraisal | Commitment (US$M) | Latest Sort Overall Risk Rating | FY Expenses (US$K) | Cum Expenses (US$K) | FY Prob |
|---|---|---|---|---|---|---|---|---|---|---|
| None | | | | | | | | | | |

## WB Portfolio
### Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US$M) | Undisbursed Balance (US$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|---|---|---|---|---|---|---|---|---|---|---|---|
| None | | | | | | | | | | | |

### Closed

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US$M) | Project Rating DO | Project Rating IP | IEG Outcome Rating |
|---|---|---|---|---|---|---|---|---|---|
| None | | | | | | | | | |

# WB ASA

## Active

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US$K) | Current Expenditure Total (US$K) | Lifetime Expenditure BB (US$K) | Lifetime Expenditure Total (US$K) |
|---|---|---|---|---|---|---|---|---|---|
| None | | | | | | | | | |

## Closed

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US$K) | Current Expenditure Total (US$K) | Lifetime Expenditure BB (US$K) | Lifetime Expenditure Total (US$K) |
|---|---|---|---|---|---|---|---|---|---|
| P117518 | SY - Trade Policy Reform Program | Jorge A. de Thompson R. Araujo | 2010-06-30 | EW | N | — | 0 | 77 | 155 |
| P113209 | SY - Trade Policy Review | Jorge A. de Thompson R. Araujo | 2009-08-03 | EW | N | — | 0 | 235 | 252 |
| P079242 | Syria Trade and Vision | Jorge A. de Thompson R. Araujo | 2004-12-28 | EW | N | — | 0 | 136 | 136 |
| P079243 | Syria trade TA | Sebastien C. Dessus | 2003-06-30 | TA | N | — | 0 | 45 | 45 |

# IFC ASA

## Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US$K) | Current Expenditure (in US$K) |
|---|---|---|---|---|---|---|
| None | | | | | | |

## Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US$K) | Current Expenditure (in US$K) |
|---|---|---|---|---|---|---|
| None | | | | | | |