

T&C

Snapshots

Data Note



Bahamas, The

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Income per capita (current US\$) (2017) | Unemployment rate (2014) | Ease of Doing Business Rank (2016) |
|-------------------------------|------------------------------------|---|-----------------------------|--|
| 9.5 | 0.4 | 23,821.5 | 15.4 | 106.0 |

Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 | |
|---|---------------|--------|--------|--------|--------|--------|--|
| GDP growth (annual %) | 0.85 | 0.02 | 1.02 | 1.65 | 2.51 | 2.09 | |
| Current account balance | -10.15 | -17.72 | -22.22 | -15.99 | -14.77 | -16.18 | |
| Fiscal balance (% of GDP) | -2.69 | -6.49 | -4.22 | -2.96 | -2.11 | -1.19 | |
| Remittances, received (% of GDP) [1] | — | — | — | — | — | — | |
| Real Effective Exchange Rate (2010=100) | 107.00 | 99.72 | 100.71 | 103.68 | 105.85 | 109.35 | |
| Consumer Price Index, annual percent change | 2.31 | 0.37 | 1.18 | 1.87 | 1.70 | 1.50 | |

Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 | |
|---|---------------|------|------|------|------|------|--|
| Gross domestic investment (% GDP) | 25 | 26 | 28 | 21 | 20 | 19 | |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 26 | 27 | 29 | — | — | — | |
| Inward FDI (% of GDP) [2] | 14 | 13 | 18 | — | — | — | |
| Inward FDI, % of private investment [2] | 57 | NA | — | — | — | — | |

Trade Indicators

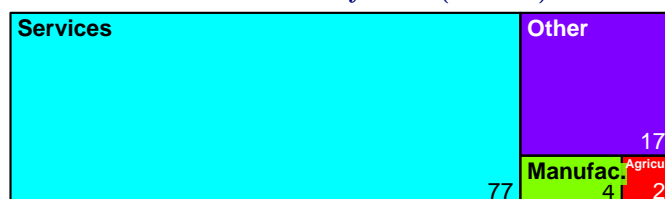
| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 | |
|---|---------------|-------|--------|-------|--------|--------|--|
| Total Trade in Goods and Services (% of GDP, real terms) | 93.05 | 97.86 | 103.27 | 99.72 | 101.50 | 104.69 | |
| Trade balance (% GDP, real terms) | -4.24 | -1.22 | -5.41 | 1.36 | 4.21 | 5.58 | |
| Exports, Goods and Services, annual percent change (real terms) | 2.11 | -0.38 | 2.30 | 5.00 | 7.20 | 6.50 | |
| Imports, Goods and Services, annual percent change (real terms) | 1.61 | -5.35 | 10.80 | -8.00 | 1.40 | 4.00 | |
| Total reserves in months of imports [1] | 2.06 | 1.87 | 1.91 | — | — | — | |

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

| | | | |
|-------------|-------------------------------------|---------------------|-------------------------------------|
| Polystyrene | Other heterocyclic compounds; nucle | Crustaceans, frozen | Sodium chloride, pure, & common sal |
| 48 | 21 | 18 | 9 |
| | | | 1 |

Imports Categories by % of Total Value, 2014

| | | |
|----------------|---------------|--------------------|
| Consumer goods | Capital goods | Intermediate goods |
| 65 | 15 | 12 |
| | | 8 |

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

| | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 89 | 94 | -5 |
| Ease of Doing Business Rank | 108 | 106 | 2 |
| Enforcing Contracts | 60 | 60 | 0 |
| Getting Credit | 128 | 133 | -5 |
| Getting Electricity | 109 | 114 | -5 |
| Paying Taxes | 36 | 24 | 12 |
| Protecting Minority Investors | 109 | 111 | -2 |
| Registering Property | 182 | 183 | -1 |
| Resolving Insolvency | 61 | 61 | 0 |
| Starting a Business | 96 | 118 | -22 |
| Trading Across Borders | 132 | 97 | 35 |

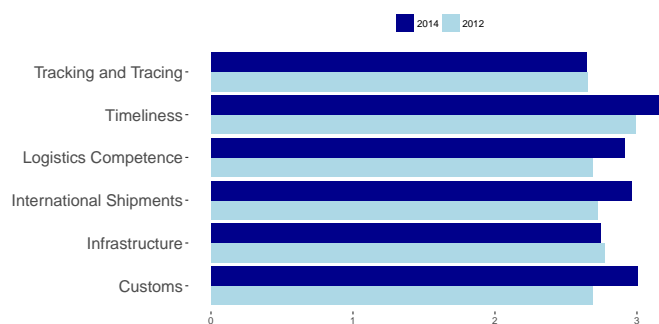
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 33.4 | 30.6 |
| Dispersion (Standard Deviation) | 16.6 | 17.1 |
| Import duties collected (% , 2011-2013) [1] | — | 9.3 |
| MFN Tariff (Agriculture) | 23.2 | 22.4 |
| MFN Tariff (Non-Agriculture) | 38 | 37.6 |
| MFN Tariff (Simple Average) | 35.9 | 35.6 |
| Services sectors with GATS commitments [1] | — | — |

Sources: WITS, [1] WTO Trade Profiles

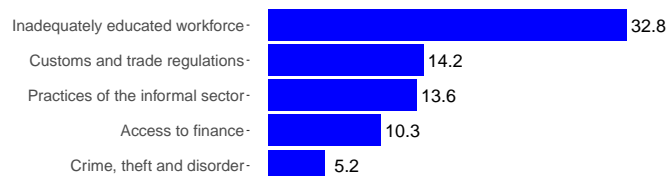
Private Sector's Views

Enterprise Survey 2013

| | Latin America and Caribbean | Bahamas, The | All Countries |
|---|-----------------------------|--------------|---------------|
| Number of electrical outages in a typical month | 2.80 | 2.20 | 6.30 |
| Percent of firms with a bank loan/line of credit | 45.80 | 34.20 | 34.30 |
| Proportion of investment financed by banks (%) | 19.90 | 11.70 | 14.30 |
| Proportion of investment financed internally (%) | 62.90 | 83.10 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 14.00 | 3.90 | 9.90 |

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Bahamas, The

SCD/CPF

Most Recent

| Product | Document | Date |
|---------|----------|------|
| None | | |

Planned

| Product | Concept Review Date | Board Date |
|---------|---------------------|------------|
| None | | |

WB Lending Pipeline

[illegible]

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|--------------|-------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| None | | | | | | | | | | | |

Closed

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Project Rating DO | Project Rating IP | IEG Outcome Rating |
|------------|--------------|-------------|---------------|-----------------------|--------------|-----------------------|-------------------|-------------------|--------------------|
| None | | | | | | | | | |

Active

Closed

IFC ASA

Active

Pipeline

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |