



T&C Snapshots Data Note

All Market	

Cyprus

GDP (US\$	Population	Income per	Unemployment	Ease of Doing
billions) (2016)	(millions)	capita (current	rate (2014)	Business Rank
	(2016)	US\$) (2016)		(2016)
22.5	1.2	19,122.1	15.6	47.0

Macro Indicators

Macro Indicators						
Witter of Intercental States	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	2.77	-2.38	-5.36	-2.26	0.40	1.40
Current account balance	-6.32	-6.32	-2.09	-1.12	0.51	1.77
Fiscal balance (% of GDP)	-2.98	-6.16	-4.09	-2.12	-2.37	-0.29
Remittances, received (% of GDP) [1]	0.67	0.47	1.14	1.12	_	_
Real Effective Exchange Rate (2010=100)	100.83	98.80	99.17	97.42	97.33	97.02
Consumer Price Index, annual percent change	2.67	2.39	-0.40	-1.35	-1.89	-1.89



Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	22.3	16.3	14.3	11.8	12.3	12.7
Gross domestic investment, of w: Private investment (% GDP) [1]	22.7	16.3	12.1	11.9	_	_
Inward FDI (% of GDP) [2]	7.7	5.0	14.5	2.9	_	_
Inward FDI, % of private investment [2]	43.1	40.3	NA	_	_	



Trade Indicators

Trade Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	114.52	105.75	101.27	110.72	112.05	112.50
Trade balance (% GDP, real terms)	-2.00	-1.77	3.12	2.20	2.66	3.12
Exports, Goods and Services, annual percent change (real terms)	0.51	-1.66	-4.99	5.72	2.00	2.20
Imports, Goods and Services, annual percent change (real terms)	1.70	-4.60	-13.61	8.07	1.20	1.40
Total reserves in months of imports [1]	2.73	0.99	0.60	0.60	_	_



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Medicaments, n.e.s.	Other cheese; curd	Gold, non-monetary (excluding gold // Portland cement, aluminous cement,	Potatoes, fresh/chilled (not includ
25	13	6	6

Imports Categories by % of Total Value, 2014

Consumer goods		Capital	Intermediate
		goods	goods
			12
	70	12	Raw materials ⁶

Doing Business 2015 Ranks (among all countries)

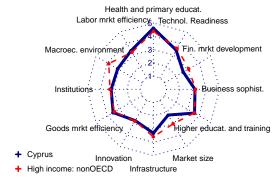
	$\mathrm{DB}\ 2015\ \mathrm{Rank}$	$\mathrm{DB}\ 2016\ \mathrm{Rank}$	Change in Rank
Dealing with Construction Permits	143	145	-2
Ease of Doing Business Rank	60	47	13
Enforcing Contracts	148	143	5
Getting Credit	61	42	19
Getting Electricity	91	67	24
Paying Taxes	51	44	7
Protecting Minority Investors	24	25	-1
Registering Property	90	92	-2
Resolving Insolvency	51	17	34
Starting a Business	61	64	-3
Trading Across Borders	43	43	0

Source: World Integrated Trade Solution (WITS)

Source: Doing Busines Report 2015

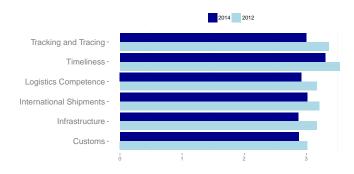
WEF Competitiveness Indicators

(Scale 1-5, 5=best)



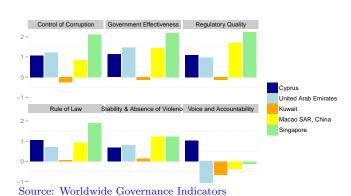
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

Import duties collected [1] —
Services sectors with GATS commitments [1] 25

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

Key Subsection CountryCode Period Scale Observation Source IndicatorShort

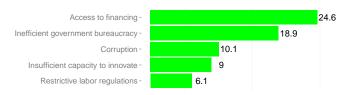
Source: Enterprise Survey 2013

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note

WB Lending Pipeline

Project ID Project Name FY Prob Team Leader Approval Lending Begin Commitment Latest Cum Expenses Date Inst. Appraisal (US\$M) Sort Expenses Type Overall (US\$K) (US\$K) Risk Rating

None

WB Portfolio Active

Project ID Overall Project Name Team Leader Lending ${\rm Closing}$ ${\bf Commitment Undisbursed\ Project}$ Project Months Approval Rating IP Date (US\$M)Rating Risk ${\bf Inst.}$ Date Balance ${\rm in}$ (US\$M)DOProb-Type lemStatus

None

Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	$_{\rm IEG}$
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P155923	Reunification and competitiveness	Jieun Choi	2017-03-31	TA	N	0	199	0	199
Closed									
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)

None

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)
None						_
Closed						
Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)
None						