



Snapshots Data Note



GDP (US\$ billions) (2016)	Population (millions)	Income per capita (current	Poverty rate (2010)	Unemployment rate (2014)
	(2016)	US\$) (2016)		
4.7	17.8	262.2	70.9	7.5

Macro Indicators

Wacro indicators	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	4.52	1.88	5.19	5.68	2.79	4.98
Current account balance	-10.58	-3.49	-1.78	-5.05	-4.09	-3.03
Fiscal balance (% of GDP)	-3.60	-6.89	-1.25	-7.95	-5.38	-6.98
Remittances, received (% of GDP) [1]	0.49	0.67	0.88	0.90	_	_
Real Effective Exchange Rate (2010=100)	115.28	75.15	64.23	69.41	85.75	85.03
Consumer Price Index, annual percent change	11.63	21.26	27.30	23.80	21.70	16.20



Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
Gross domestic investment (% GDP)	14.7	15.3	23.0	24.8	26.1	26.8	
Gross domestic investment, of w: Private investment (% GDP) [1]	22.5	16.9	16.0	15.4	_	_	
Inward FDI (% of GDP) [2]	2.1	2.3	2.3	2.3	_	_	
Inward FDI, % of private investment [2]	17.1	38.2	NA	_	_	_	



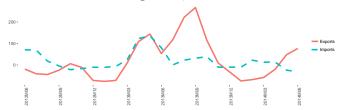
Trade Indicators

Trade Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	51.8	67.2	67.9	67.7	68.2	68.3
Trade balance (% GDP, real terms)	-9.5	-12.1	-10.9	-11.3	-11.9	-12.1
Exports, Goods and Services, annual percent change (real terms)	13.0	-5.5	8.8	4.8	2.6	4.7
Imports, Goods and Services, annual percent change (real terms)	28.7	1.1	4.5	6.0	4.2	5.3
Total reserves in months of imports [1]	1.3	1.1	_	_	_	



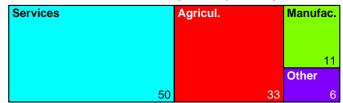
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG) $\,$

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Tobacco, wholly/partly stemmed/stri		Tobacco, not stemmed/stripped	Special transactions & commodities
		7	5
		Tea, whether	Sugars, beet or cane, raw.
		or not	in solid
3:	9	flavoured	5

Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Capital goods	
45	28	22	5

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

Dealing with Construction Permits 64 65 -1 Ease of Doing Business Rank 144 141 3 Enforcing Contracts 145 147 -2 Getting Credit 150 152 -2
Enforcing Contracts 145 147 -2
Getting Credit 150 152 -2
Getting Electricity 185 175 10
Paying Taxes 100 102 -2
Protecting Minority Investors 114 115 -1
Registering Property 92 93 -1
Resolving Insolvency 165 164 1
Starting a Business 158 161 -3
Trading Across Borders 123 123 0

Source: Doing Busines Report 2015

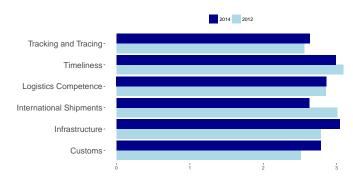
WEF Competitiveness Indicators

(Scale 1-5, 5=best)

Health and primary educat. Labor mrkt efficiency. Technol. Readiness 4. Macroec. environment 2. Institutions Business sophist. Goods mrkt efficiency Higher educat. and training + Malawi Innovation Market size Sub–Saharan Africa Infrastructure

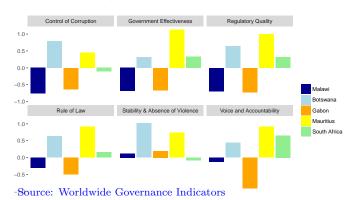
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	11.6	7.0
Binding $(\%)$	31.9	30.7
Dispersion (Standard Deviation)	10.7	11.8
Import duties collected (%, 2011-2013) [1]	_	3.2
MFN Tariff (Agriculture)	17.4	18.4
MFN Tariff (Non-Agriculture)	11.8	11.3
MFN Tariff (Simple Average)	12.7	12.3
Services sectors with GATS commitments [1]	_	33.0

Sources: WITS, [1] WTO Trade Profiles

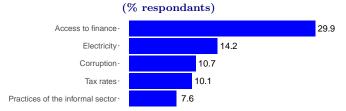
Private Sector's Views

Enterprise Survey 2013

	Sub-Saharan Africa	Malawi	All Countries
Number of electrical outages in a typical month	8.30	6.70	6.30
Percent of firms with a bank loan/line of credit	23.10	26.80	34.30
Proportion of investment financed by banks (%)	9.90	13.80	14.30
Proportion of investment financed internally (%)	76.70	65.80	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	5.00	9.90

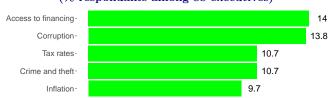
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



Malawi

SCD/CPF

Most Recent

Product Document Date

None

Planned

Product Concept Review Date Board Date

None

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P145706	Business Enabling Environment Project	Brian G. Mtonya	2013-05- 30	IPF	2013-05- 30	5	_	0	0	_

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitmen	tUndisburse	d Project	Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Ct. t

None

Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

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Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	$\begin{array}{c} {\rm Lifetime} \\ {\rm Expenditure} \\ {\rm Total} \\ {\rm (US$K)} \end{array}$
P151674	Malawi Growth and Competiveness ESW	Brian G. Mtonya	2016-04-29	EW	N	33	178	87	232

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	$\begin{array}{c} \text{Lifetime} \\ \text{Expenditure} \\ \text{Total} \\ \text{(US$K)} \end{array}$
P133601	MW-DTIS Update	Mombert Hoppe	2014-05-05	EW	N	_	0	0	189
P118012	Malawi Tourism Study	Hannah R. Messerli	2010-09-17	EW	N	_	0	152	152
P104023	PPIAF:MALAWI- Mtwara Dev. Corridor PPI	Fang Xu	2010-04-02	PT	N	_	0	0	267
P109661	PPIAF:(MALAWI)Re Dev	gu Satriones/Phonozelle res Maimbo	2008-12-19	PT	N	_	0	_	241
P084884	MW-IF Follow Up (FY08)	Ian John Douglas Gillson	2008-03-11	TA	N	_	0	239	239
P076649	Malawi-Integration & Comp. Study	Leendert Solleveld	2002-12-31	EW	N	_	0	161	390

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
600331	Malawi Warehouse Receipts Program	Langyintuo, Augustine Sangson	2014-05-21	2017-06-30	750	281	58

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
599814	Malawi Investment Climate Reform Program	Daniel, Kobina Egyir	_	2018-03-31	1,000	67	67

Closed

Project ID	Project Name	Team Leader	IP Approval	Expected	Approval	Total	Current FY
			Date	End Date	Value (in	Expenditures	Expenditure
					US\$K)	(in US\$K)	(in US\$K)
None							