



Liberia

T&C Snapshots Data Note

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2007) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
5.7	4.7	96,320.0	1,205.1	68.6	3.8	179.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	2.91	8.70	1.00	3.00	5.70	6.80	
Current account balance	-26.32	-28.17	-28.68	-43.22	-71.22	-55.86	
Fiscal balance (% of GDP)	4.39	-1.47	-0.25	-9.64	-6.34	-7.20	
Remittances, received (% of GDP) [1]	11.56	19.70	24.60	—	—	—	
Real Effective Exchange Rate (2010=100)	88.07	115.68	168.61	157.79	525.29	396.01	
Consumer Price Index, annual percent change	9.95	7.57	9.57	NA	NA	—	

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	6.3	58.8	58.6	25.6	29.1	29.1	
Gross domestic investment, of w: Private investment (% GDP) [1]	20.1	19.4	19.5	—	—	—	
Inward FDI (% of GDP) [2]	31.6	54.5	15.2	—	—	—	
Inward FDI, % of private investment [2]	256.0	NA	—	—	—	—	

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	61.8	47.8	49.8	44.6	45.9	45.1	
Trade balance (% GDP, real terms)	-4.7	-6.0	-8.2	-17.2	-11.2	-7.5	
Exports, Goods and Services, annual percent change (real terms)	1.1	2.2	0.5	-32.3	34.0	15.9	
Imports, Goods and Services, annual percent change (real terms)	3.8	-3.0	8.6	10.0	-2.3	-1.8	
Total reserves in months of imports [1]	1.5	2.5	—	—	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)

Data not available

Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	39.01	40.19	1.18	180	179	1
Dealing with Construction Permits	49.84	49.64	-0.2	174	174	0
Enforcing Contracts	33.92	33.92	0	176	176	0
Getting Credit	20	40	20	160	109	51
Getting Electricity	34.64	33.81	-0.83	175	180	-5
Paying Taxes	75.14	68.21	-6.93	76	118	-42
Protecting Minority Investors	28.33	28.33	0	182	182	0
Registering Property	33.43	33.24	-0.19	177	178	-1
Resolving Insolvency	4.6	4.54	-0.06	168	168	0
Starting a Business	92.41	92.49	0.08	30	37	-7
Trading Across Borders	17.75	17.75	0	183	183	0

Imports Categories by % of Total Value, NA

Data not available

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

WEF Competitiveness Indicators

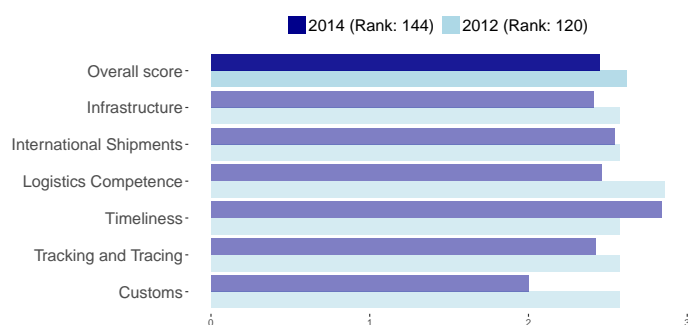
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

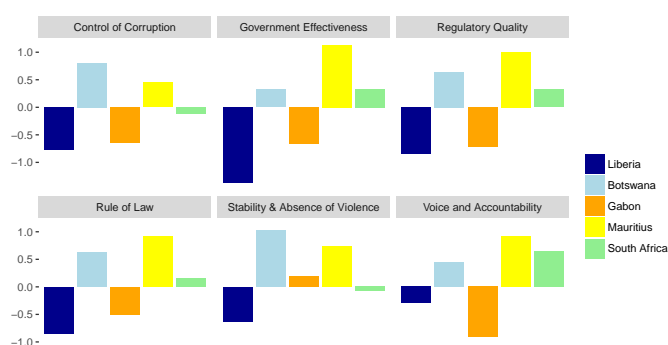
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2012	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	9.8	9.6
Dispersion (Standard Deviation)	7.5	7.5
MFN Tariff (Agriculture)	9.8	9.7
MFN Tariff (Non-Agriculture)	10.1	10.1
MFN Tariff (Simple Average)	10.0	10.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

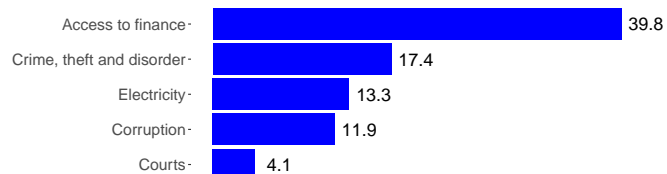
Enterprise Survey 2009

	Sub-Saharan Africa	Liberia	All Countries
Number of electrical outages in a typical month	8.30	1.70	6.30
Percent of firms with a bank loan/line of credit	23.10	14.00	34.30
Proportion of investment financed by banks (%)	9.90	6.70	14.30
Proportion of investment financed internally (%)	76.70	79.80	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	7.50	9.90

Source: Enterprise Survey 2009

Top 5 constraints according to ES 2009

(% respondents)



Source: Enterprise Survey 2009

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots
Operations
Note



Liberia

SCD/CPF

Most Recent

Product	Document Date
Liberia - Country partnership strategy for the period FY2013-2017	2013-07-29

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

[illegible]

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None									

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P131782	PSD Strategy & Dialogue	Gary J. Fine	2015-10-07	TA	N	—	0	346	746
P147099	Liberia DTIS Dissemination	Daniel Kwabena Boakye	2015-08-04	TA	N	—	13	64	168
P133205	DTIS UPDATE	Daniel Kwabena Boakye	2013-06-26	EW	N	—	0	154	269

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
585067	Liberia Trade 2	Ristic, Lazar	2012-06-25	2016-12-31	1,045	819	64
577647	Liberia Investment Climate AS Phase 3	Baker, Vaanii O.	2011-07-12	2016-12-31	4,800	4,546	479

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
562147	LIBERIA Trade Logistics Project	Subramanian, Uma	2008-02-12	2011-06-30	850	825	0
550945	Liberia PSD in Post-Conflict Program: Phase 2	Miller, Maria D.	2006-10-16	2011-03-31	4,601	4,219	0
544964	Liberia: Mini Diagnostic SWAT team mission	Stern, Richard	2006-02-13	2007-12-31	72	58	0