



T&C Snapshots Data Note



Benin

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2017)	(millions)	capita (current	(2011)	rate (2014)
	(2017)	US\$) (2017)		
8.8	11.5	768.3	53.1	1.0

Macro Indicators

Wacro indicators	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	3.99	5.64	5.50	5.70	5.30	5.10
Current account balance	-7.16	-11.67	-8.15	-9.62	-10.97	-12.38
Fiscal balance (% of GDP)	-1.97	-2.05	-0.64	-3.19	-4.65	-4.45
Remittances, received (% of GDP) [1]	2.51	2.73	_	_	_	_
Real Effective Exchange Rate (2010=100)	97.55	95.62	95.99	81.63	80.38	80.29
Consumer Price Index, annual percent change	3.43	0.97	-1.09	-0.41	1.00	2.00



Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	15.1	20.6	21.5	22.1	23.8	25.3
Gross domestic investment, of w: Private investment (% GDP) [1]	21.7	28.5	25.0		_	_
Inward FDI (% of GDP) [2]	2.1	4.3	4.4		_	_
Inward FDI, $\%$ of private investment [2]	10.7	NA	_	_	_	_



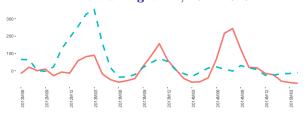
Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	68.1	75.1	77.1	78.3	78.9	79.6
Trade balance (% GDP, real terms)	-1.9	-5.3	-5.1	-6.7	-7.5	-8.3
Exports, Goods and Services, annual percent change (real terms)	3.8	11.9	8.8	5.0	5.0	5.0
Imports, Goods and Services, annual percent change (real terms)	3.1	27.5	7.8	9.3	7.0	6.9
Total reserves in months of imports [1]	5.9					



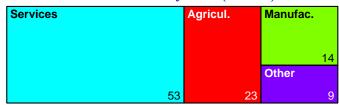
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG) $\,$

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Cotton (other than linters), not ca	Edible nuts (excluding nuts chiefly	Portland cement, aluminous cement,
42	19	other fats & oils derived

Imports Categories by % of Total Value, 2014

Consumer goods		Capital	Intermediate goods	Raw materials
	55	16	16	13

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	88	82	6
Ease of Doing Business Rank	162	158	4
Enforcing Contracts	168	168	0
Getting Credit	128	133	-5
Getting Electricity	178	179	-1
Paying Taxes	176	179	-3
Protecting Minority Investors	149	150	-1
Registering Property	170	172	-2
Resolving Insolvency	112	112	0
Starting a Business	115	115	0
Trading Across Borders	156	116	40

Source: Doing Busines Report 2015

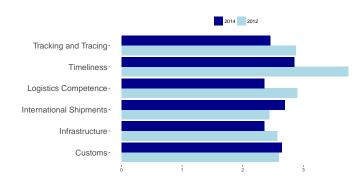
WEF Competitiveness Indicators

(Scale 1-5, 5=best)

Health and primary educat. Labor mrkt efficiency. Technol. Readiness 4. Macroec. environment 2. Institutions Business sophist. Goods mrkt efficiency Higher educat. and training Benin Innovation Market size Sub–Saharan Africa Infrastructure

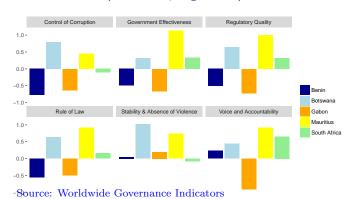
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	13.3	13.0
Binding $(\%)$	39.1	39.1
Dispersion (Standard Deviation)	6.9	6.9
Import duties collected (%, 2011-2013) [1]	_	12.0
MFN Tariff (Agriculture)	14.5	14.5
MFN Tariff (Non-Agriculture)	11.4	11.4
MFN Tariff (Simple Average)	11.9	11.9
Services sectors with GATS commitments [1]	_	12.0

Sources: WITS, [1] WTO Trade Profiles

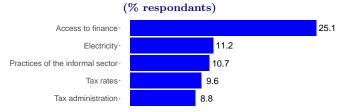
Private Sector View

Enterprise Survey 2009

	Sub-Saharan Africa	Benin	All Countries	
Number of electrical outages in a typical month	8.30	4.90	6.30	
Percent of firms with a bank loan/line of credit	23.10	45.60	34.30	
Proportion of investment financed by banks (%)	9.90	1.80	14.30	
Proportion of investment financed internally (%)	76.70	92.50	71.80	
Senior management time spent dealing with the requirements of government regulation (%)	8.20	24.50	9.90	

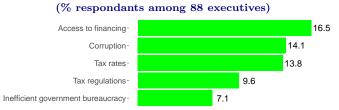
Source: Enterprise Survey 2009

Top 5 constraints according to ES 2009



Source: Enterprise Survey 2009

Top 5 constraints according to WEF 2015 survey



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



Most Recent

Product Document Date
Benin - Country partnership strategy for the period FY13-FY17 2013-05-08

Planned

Product	Concept Review Date	Board Date
Benin PLR	2016-01-28	2016-05-12

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P149117	Benin Cross Border Tourism & Competitive	Magueye Dia	2016-03- 25	IPF	2016-01- 19	50	M	408	622	В

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment U (US\$M)	ndisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Prob- lem Status
P104881	Compet & Integrated Growth Opportunity	Magueye Dia	2008-04- 29	IPF	2017-03- 01	25	6	MS	MS	S	0

Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating
None									

WB ASA

Improving Land Access for Private Sector Development Sun, Xiaolun

538770

Active

Active									
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P153242	IE of the Entreprenant Status in Benin	David J. McKenzie	2016-12-28	IE	N	_	Ó	_	50
P154359	Infrastructure Competitiveness	Mohamadou S Hayatou	2016-06-10	TA	N	0	0	0	0
Closed									
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P145228	Benin: DTIS Update	Jean-Christophe Maur	2015-06-16	EW	N	_	0	_	186
P127439	Benin: Customs Assessment Trade Toolkit	David Cal MacWilliam	2014-03-17	EW	N	_	0	62	62
P099683	ILEAP Workshop for ECOWAS Trade Negotiat	Soamiely Andriamananjara	2005-10-18	TE	N	_	0	_	0
IFC A Active Project ID	Project Name	Team	Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditur (in US\$K
592047	Benin Investment C Reform Program	limate Sorgo,	Hamidou		2013-02-28	2016-06-30	1,505	1,292	128
Pipelin	ıe								
Project ID	Project Name	Team	Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	
None			·		·				·
Closed									
Project ID	Project Name	Team	Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	
538770	Improving Land A	Access for Sun	Xiaolun		2005-08-22	_	0	0	`

2005-08-22

0