



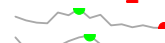









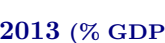



# TRADE AND COMPETITIVENESS MONITORING NOTE



## Tunisia

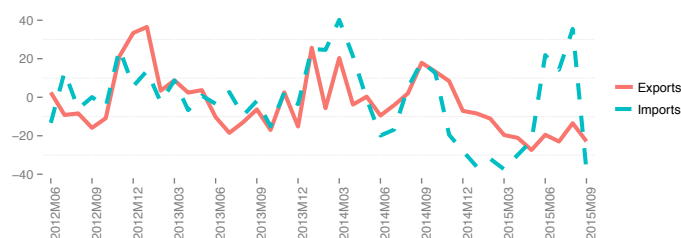
<b>GDP (US\$ billions)</b>	<b>Population (millions)</b>	<b>Income per capita (US\$)</b>	<b>Unemployment rate</b>	<b>Ease of Doing Business, Rank</b>	<b>Poverty rate</b>
47.4	10.9	4,345	13.3	75	2.0

## Macro Indicators

	Avg. 2002-2011	2012	2013	2014	2015 (est)	2016 (proj)	
GDP growth, %	3.9	4.7	2.5	2.3	0.8	2.8	
Current Account Deficit (% GDP)	-2.9	-7.3	-8.2	-8.7	-8.9	-8.48	
Fiscal Balance (% of GDP)	-2.0	-4.3	-5.9	1.1	0.8	2.5	
Gross domestic investment (% GDP)	23.7	20.9	19.6	20.4	19.4	19.2	
Of w: Private investment (% GDP) [1]	19.7	—	—	—	—	—	
Inward FDI (%GDP) [2]	4.0	3.6	2.4	2.2	—	—	
Inward FDI % of private investment [2]	17.2	15.4	—	—	—	—	
Total Trade in Goods and Services (% of GDP)	91.6	89.6	83.9	82.2	77.4	77.0	
Trade balance, (% GDP, real terms)	-0.1	4.3	4.1	2.2	0.6	1.7	
Exports, Goods and Services, annual percent change	3.4	6.5	-4.0	-1.9	-6.8	3.6	
Imports, Goods and Services, annual percent change	1.8	4.3	-4.1	2.6	-3.2	0.7	
Remittances % GDP [1]	4.5	5.0	4.9	—	—	—	
Public debt ratio (% of GDP) [3]	50.6	44.5	44.3	50.0	54.0	56.3	
Official reserves, months of imports [1]	4.2	3.7	3.2	3.1	—	—	
Real Effective Exchange Rate (2010=100)	106.6	97.8	97.1	96.8	95.2	92.5	
Consumer Price Inflation, annual percent change	3.5	5.1	5.8	4.9	3.7	3.7	

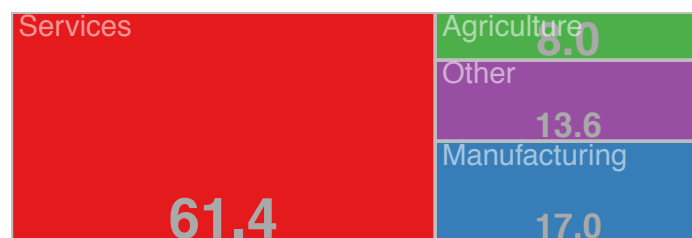
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

## Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

## Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

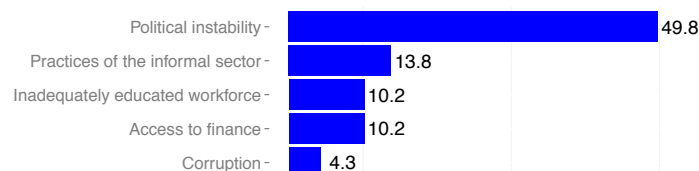
## Private Sector's View

### Enterprise Survey 2013

	Tunisia	MENA	All Countries
Number of electrical outages in a typical month	0.3	17.6	6.3
Percent of firms with a bank loan/line of credit	53.6	25.6	34.3
Proportion of investments financed internally (%)	44.8	72.7	71.8
Proportion of investments financed by banks (%)	12.9	13.6	14.3
Senior management time spent dealing with the requirements of government regulation (%)	46.5	9.1	9.9

Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015

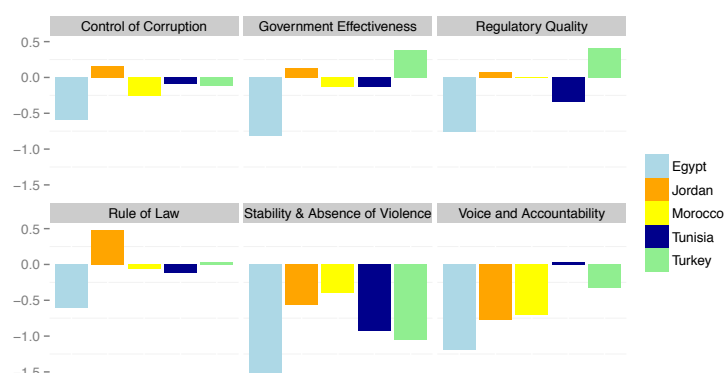
## Policy Indicators

### Doing Business 2015 Ranks (among all countries)

	DB 2016 Rank	DB 2015 Rank	Change in Rank
Starting a Business	103	100	-3
Dealing with Construction Permits	57	56	-1
Getting Electricity	38	37	-1
Registering Property	86	83	-3
Getting Credit	126	118	-8
Protecting Minority Investors	105	104	-1
Paying Taxes	81	84	3
Trading Across Borders	91	107	16
Enforcing Contracts	81	81	0
Resolving Insolvency	57	54	-3

Source: Doing Business Report 2015

### World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

### Top Exports by Total Value, 2013

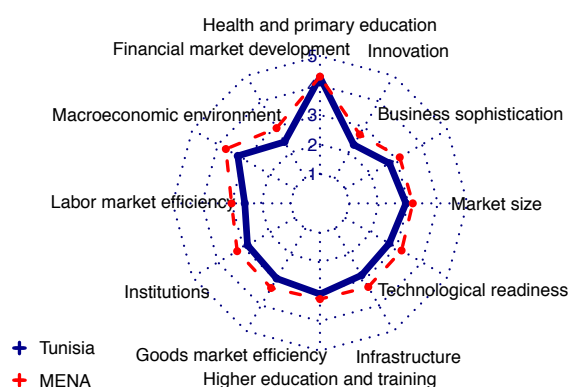
Product	Trade value (millions of US\$)	Percent of total export value
1 Crude petroleum	1,748.14	10%
2 Insulated (including enamelled or a	1,678.21	10%
3 Petroleum oils & oils obtained from	802.86	5%
4 Trousers, bib & brace overalls, bre	639.04	4%
5 Other garments, not knitted or croc	605.06	4%

### Top Imports by Total Value, 2013

Product	Trade value (millions of US\$)	Percent of total import value
1 Chemicals and photographic supplies	3,089.98	13%
2 Petroleum	2,874.14	12%
3 Textiles & clothing	2,292.27	9%
4 Metals	1,927.86	8%
5 Minerals products and precious ston	1,900.37	8%

Source: World Integrated Trade Solution (WITS)

### WEF Competitiveness Indicators (Scale 1-5, 5=best)



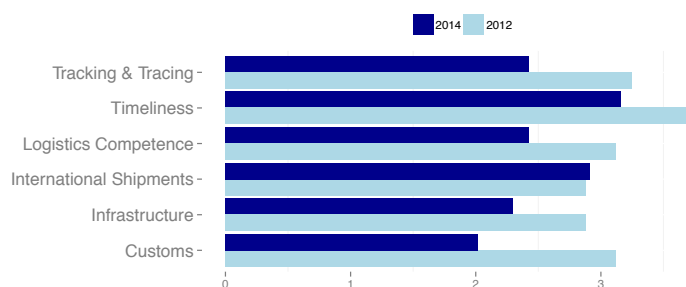
Source: WEF Global Competitiveness Report 2015

### Trade Policy and Trade Facilitation

	2010	2013
MFN Tariff (Simple Average)	16.5	14.0
Dispersion (standard deviation)	14.4	13.7
MFN Tariff (Agriculture)	24.6	24.6
MFN Tariff (Non-Agriculture)	15.3	12.3
Applied Tariff (Incl. preferences and trade-weighted)	18.1	6.7
Import Duties, % of imports (2010-12) [1]		3.1
Binding %	58.4	58.2
Services sectors with GATS commitments [1]		20

Sources: WITS, [1] WTO Trade Profiles

### Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)