



T&C Snapshots Data Note



Colombia

billions) (2016) (millions) capita (current (2013)	rate (2014)
(2016) US\$) (2016)	
378.6 48.7 $7,781.4$ 6.1	10.1

Macro Indicators

Wacro mulcators	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	4.319.5	3.973.5	4.883.2	4.655.9	2.876.2	2.981.4
Current account balance	-1.672.4	-3.059.5	-3.251.2	-5.317.3	-7.098.6	-6.675.2
Fiscal balance (% of GDP)	-1.939.6	0.000.4	-0.960.2	-0.882.8	-0.388.2	1.297.7
Remittances, received (% of GDP) [1]	2.130.4	1.087.1	1.170.8	1.102.8	_	_
Real Effective Exchange Rate (2010=100)	88.538.0	107.160.7	103.786.6	99.732.2	90.183.8	98.091.5
Consumer Price Index, annual percent change	5.375.1	3.169.3	2.017.0	2.898.8	4.200.0	3.400.0



Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	20.4	27.2	27.5	29.2	29.4	29.5
Gross domestic investment, of w: Private investment (% GDP) [1]	21.7	23.9	24.2	26.0	_	_
Inward FDI (% of GDP) [2]	3.6	4.1	4.3	4.2	_	_
Inward FDI, % of private investment [2]	17.1	17.6	NA	_	_	_



Trade Indicators

Trade Indicators	Avg 2002-2011	2012	2013	2014	2015	2016	
Total Trade in Goods and Services (% of GDP, real terms)	36.48	44.59	45.01	45.24	44.34	43.81	
Trade balance (% GDP, real terms)	-3.40	-10.19	-10.46	-12.79	-13.03	-12.89	
Exports, Goods and Services, annual percent change (real terms)	4.86	5.99	5.34	-1.69	-0.75	1.70	
Imports, Goods and Services, annual percent change (real terms)	9.72	9.32	6.20	9.49	1.70	1.80	
Total reserves in months of imports [1]	5.30	5.06	5.91	6.10	_	_	



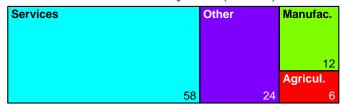
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Crude petroleum		Other coal	Petroleum oils & oils obtained from
		12	5
		Coffee, not roasted,	
	47	whether or not 5	

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods	
J	3		
36	I 32	27	5

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	$\mathrm{DB}\ 2015\ \mathrm{Rank}$	$\mathrm{DB}\ 2016\ \mathrm{Rank}$	Change in Rank
Dealing with Construction Permits	38	38	0
Ease of Doing Business Rank	52	54	-2
Enforcing Contracts	180	180	0
Getting Credit	2	2	0
Getting Electricity	65	69	-4
Paying Taxes	150	136	14
Protecting Minority Investors	12	14	-2
Registering Property	53	54	-1
Resolving Insolvency	28	30	-2
Starting a Business	79	84	-5
Trading Across Borders	111	110	1

Source: Doing Busines Report 2015

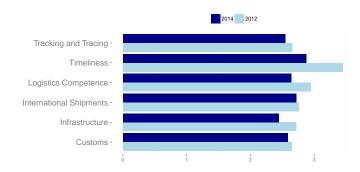
WEF Competitiveness Indicators

(Scale 1-5, 5=best)

Health and primary educat. Labor mrkt efficiency. Technol. Readiness 4 Macroec. environment 3: Fin. mrkt development 2 Institutions Business sophist. Goods mrkt efficiency igher educat. and training + Colombia Innovation Market size + Lat. America & Carib. Infrastructure

Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	11.2	5.1
Binding $(\%)$	100	100.0
Dispersion (Standard Deviation)	7.9	9.1
Import duties collected (%, 2011-2013) [1]		3.8
MFN Tariff (Agriculture)	17.1	15.5
MFN Tariff (Non-Agriculture)	11.6	4.5
MFN Tariff (Simple Average)	12.5	6.0
Services sectors with GATS commitments [1]	_	57.0

Sources: WITS, [1] WTO Trade Profiles

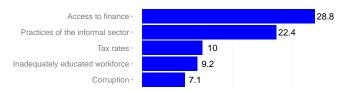
Private Sector's Views

Enterprise Survey 2013

	Latin America and Caribbean	Colombia	All Countries
Number of electrical outages in a typical month	2.80	0.60	6.30
Percent of firms with a bank loan/line of credit	45.80	57.20	34.30
Proportion of investment financed by banks (%)	19.90	21.20	14.30
Proportion of investment financed internally (%)	62.90	43.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	12.90	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



Colombia

SCD/CPF

Most Recent

Product	Document Date	Document ID
Colombia - Country partnership framework	2015-10-19	101552

Planned

Product	Concept Review Date	Board Date	
Colombia CPF	2015-12-16	2016-04-07	

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval	Lending	Begin	Commitment	Latest	FY	Cum	FY Prob
			Date	Inst.	Appraisal	(US\$M)	Sort	Expenses	Expenses	
				Type			Overall	(US\$K)	(US\$K)	
							Risk			
							Rating			
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	tUndisburse	d Project	Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status
None											

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst.	Closing Date	Commitment (US\$M)	Project Rating	Project Rating	IEG Outcome
				Type			DO	IP	Rating

None

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/	N) Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
	Innovation and	Leonardo Iacovone	2016-12-30	PA	N	96	96	265	265
P158863	Competitiveness PA Regulatory Business Environment in	Lucero Del Carmen Burga Bravo De	2016-11-30	TA	N	_	0	_	0
P151099	Colom IE of Technology Extension Pilot	Rueda Leonardo Iacovone	2016-06-30	IE	N	2	2	56	105
P153594	Trade in Professional Services	Jasmin Chakeri	2016-05-31	TA	N	0	0	8	8
P153595	in Colomb STI Public Expenditure Review	Leonardo Iacovone	2016-05-30	EW	Y	91	91	185	185
P158038	JIT Progress on National Science, Tech	Lucero Del Carmen Burga Bravo De Rueda	2016-02-29	TA	N	13	13	13	13
Closed									
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/	N) Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
	CO Technology	Leonardo Iacovone	2015-12-16	TA	N	6	6	395	395
P090985	Extension Intellectual Property and FTAs	Carsten Fink	2004-07-22	TE	N	_	0	12	12
TO A	CA								
	LSA.								
	ASA								
Active	Project Name	Team	Leader		IP Approval Date	Expected End Date	Approval Value (in	Total Expenditures	Current FY Expenditure
Active Project ID			Leader rov, Umar Tulanl	oaevich					
Active Project ID 599785 Pipeline	Project Name Colombia Taxes			oaevich	Date	Date	Value (in US\$K)	Expenditures (in US\$K)	Expenditure (in US\$K)
Active Project ID 599785	Project Name Colombia Taxes	Shavı		oaevich	Date	Date	Value (in US\$K)	Expenditures (in US\$K)	Expenditure (in US\$K) 273 Current FY
Project ID 599785 Pipeline Project ID None	Project Name Colombia Taxes	Shavı	rov, Umar Tulanl	paevich	Date 2013-10-22 IP Approval	Date 2017-06-30 Expected	Value (in US\$K) 2,104 Approval Value (in	Expenditures (in US\$K) 1,698 Total Expenditures	Expenditure (in US\$K) 273 Current FY Expenditure
Project ID 599785 Pipeline Project ID None	Project Name Colombia Taxes	Shavı	rov, Umar Tulanl	paevich	Date 2013-10-22 IP Approval	Date 2017-06-30 Expected	Value (in US\$K) 2,104 Approval Value (in	Expenditures (in US\$K) 1,698 Total Expenditures	Expenditure (in US\$K) 273 Current FY Expenditure
Project ID 599785 Pipeline Project ID None Closed	Project Name Colombia Taxes	Shavi Tear	rov, Umar Tulanl	oaevich	Date 2013-10-22 IP Approval	Date 2017-06-30 Expected	Value (in US\$K) 2,104 Approval Value (in	Expenditures (in US\$K) 1,698 Total Expenditures	Expenditure (in US\$K) 273 Current FY Expenditure
Project ID 599785 Pipeline Project ID None Closed Project ID	Project Name Colombia Taxes Project Name Project Name Subnational DB in Grand Round	Shavi Tear Team Colombia Robe	rov, Umar Tulanl 1 Leader	paevich	Date 2013-10-22 IP Approval Date	Date 2017-06-30 Expected End Date Expected End	Value (in US\$K) 2,104 Approval Value (in US\$K) Approval Value (in US\$K) 400	Expenditures (in US\$K) 1,698 Total Expenditures (in US\$K) Total Expenditures (in US\$K)	Expenditure (in US\$K) 273 Current FY Expenditure (in US\$K) Current FY Expenditure (in US\$K) 0
Project ID Sp9785 Project ID None Closed Project ID 596167 584507 563628	Project Name Colombia Taxes Project Name Project Name Subnational DB in 6 Third Round Green Building Cod National Plan Color Trade Logistics Adv	Team Colombia Robe e Colombia Rada isory Ristic	rov, Umar Tulanl 1 Leader Leader	paevich	Date 2013-10-22 IP Approval Date IP Approval Date	Date 2017-06-30 Expected End Date Expected End Date	Value (in US\$K) 2,104 Approval Value (in US\$K) Approval Value (in US\$K)	Expenditures (in US\$K) 1,698 Total Expenditures (in US\$K) Total Expenditures (in US\$K)	Expenditure (in US\$K) 273 Current FY Expenditure (in US\$K) Current FY Expenditure (in US\$K)
Project ID 599785 Pipeline Project ID None Closed Project ID 596167 584507 563628	Project Name Colombia Taxes Project Name Project Name Subnational DB in Grand Round Green Building Cod National Plan Color Trade Logistics Adv Program in Colombia Technical	Team Colombia Robe e Colombia Rada nbia Rada isory Ristic	rov, Umar Tulanl n Leader Leader ts, Maria Camila Kristtian Kristtian	paevich	Date 2013-10-22 IP Approval Date IP Approval Date 2012-10-18 2011-08-12 2009-03-03	Expected End Date Expected End Date 2013-09-30 2015-12-31 2012-12-15	Value (in US\$K) 2,104 Approval Value (in US\$K) Approval Value (in US\$K) 400 1,010 277	Expenditures (in US\$K) 1,698 Total Expenditures (in US\$K) Total Expenditures (in US\$K) 852 882 343	Expenditure (in US\$K) 273 Current FY Expenditure (in US\$K) Current FY Expenditure (in US\$K) 6 69 5
Project ID 599785 Pipeline Project ID None Closed Project ID 596167 584507 563628 564767	Project Name Colombia Taxes Project Name Project Name Subnational DB in Grand Building Cod National Plan Color Trade Logistics Adv Program in Colombia Technical Program CO_Mkt Study TA Colombia - Subnatic	Team Colombia Robe e Colombia Rada nbia Rada isory Ristic ia Assistance Shiels	rov, Umar Tulanl n Leader ts, Maria Camila Kristtian Kristtian , Lazar		Date 2013-10-22 IP Approval Date IP Approval Date 2012-10-18 2011-08-12 2009-03-03 2008-09-30	Expected End Date Expected End Date Expected End Date 2013-09-30 2015-12-31 2012-12-15 2014-06-30	Value (in US\$K) 2,104 Approval Value (in US\$K) Approval Value (in US\$K) 400 1,010 277 1,977	Expenditures (in US\$K) 1,698 Total Expenditures (in US\$K) Total Expenditures (in US\$K) 852 882 343 1,963	Expenditure (in US\$K) 273 Current FY Expenditure (in US\$K) Current FY Expenditure (in US\$K) 0 69 5 0
Project ID 599785 Pipeline Project ID None Closed Project ID 596167 584507 563628 564767 558267	Project Name Colombia Taxes Project Name Project Name Subnational DB in Grant Colombia Taxes Project Name Subnational DB in Grant Colombia Colombia Technical Program CO. Mkt Study TA	Team Colombia Robe: e Colombia Rada nisory Ristic ia Assistance Shiels onal Doing Herna	rov, Umar Tulanl 1 Leader ts, Maria Camila Kristtian Kristtian Lazar , Damien D, Miguel Angel		Date 2013-10-22 IP Approval Date IP Approval Date 2012-10-18 2011-08-12 2009-03-03 2008-09-30 2007-06-26 2007-04-09	Expected End Date Expected End Date Expected End Date 2013-09-30 2015-12-31 2012-12-15 2014-06-30 2008-12-31 2008-07-30	Value (in US\$K) 2,104 Approval Value (in US\$K) Approval Value (in US\$K) 400 1,010 277 1,977 58 70	Expenditures (in US\$K) 1,698 Total Expenditures (in US\$K) Total Expenditures (in US\$K) 852 882 343 1,963 53	Expenditure (in US\$K) 273 Current FY Expenditure (in US\$K) Current FY Expenditure (in US\$K) 69 5 0 0 0