



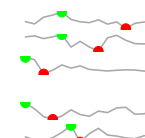
Kosovo

T&C Snapshots Data Note

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Income per capita (current US\$) (2017) | Ease of Doing Business Rank (2016) |
|-------------------------------|------------------------------------|---|--|
| 7.3 | 1.9 | 3,871.5 | 66.0 |

Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|--------|--------|--------|--------|--------|
| GDP growth (annual %) | 5.36 | 3.56 | 1.04 | 3.03 | 3.52 | 3.70 |
| Current account balance | -8.25 | -6.38 | -8.68 | -10.26 | -10.38 | -9.76 |
| Fiscal balance (% of GDP) | -8.84 | -16.89 | -16.26 | -16.54 | -18.09 | -19.44 |
| Remittances, received (% of GDP) [1] | — | — | — | — | — | — |
| Real Effective Exchange Rate (2010=100) | 105.25 | 107.69 | 108.15 | 101.86 | 102.26 | 105.20 |
| Consumer Price Index, annual percent change | 2.40 | 1.76 | 0.43 | -0.14 | NA | — |



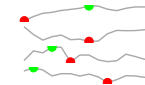
Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP) | 23 | 27 | 27 | 27 | 25 | 21 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | — | — | — | — | — | — |
| Inward FDI (% of GDP) [2] | — | — | — | — | — | — |
| Inward FDI, % of private investment [2] | — | — | — | — | — | — |



Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|--------|--------|--------|--------|--------|
| Total Trade in Goods and Services (% of GDP, real terms) | 60.83 | 67.71 | 72.48 | 75.09 | 75.12 | 74.07 |
| Trade balance (% GDP, real terms) | -33.33 | -31.97 | -32.16 | -32.08 | -31.51 | -29.06 |
| Exports, Goods and Services, annual percent change (real terms) | 9.99 | 2.31 | 13.98 | 9.91 | 4.96 | 7.04 |
| Imports, Goods and Services, annual percent change (real terms) | 10.19 | -1.71 | 6.07 | 5.53 | 2.99 | 0.29 |
| Total reserves in months of imports [1] | — | — | — | — | — | — |



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)

Data not available

Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Distance to Frontier (DTF) and Rank

| | DTF | | | Rank | | |
|-----------------------------------|--------------|--------------|-------------|-----------|-----------|-----------|
| | 2015 | 2016 | Change | 2015 | 2016 | Change |
| Ease of Doing Business | 66.11 | 66.22 | 0.11 | 64 | 66 | -2 |
| Dealing with Construction Permits | 61.69 | 62.04 | 0.35 | 137 | 136 | 1 |
| Enforcing Contracts | 66.19 | 65.66 | -0.53 | 46 | 48 | -2 |
| Getting Credit | 70 | 70 | 0 | 24 | 28 | -4 |
| Getting Electricity | 59 | 59.11 | 0.11 | 118 | 124 | -6 |
| Paying Taxes | 77.87 | 78.43 | 0.56 | 64 | 67 | -3 |
| Protecting Minority Investors | 58.33 | 58.33 | 0 | 54 | 57 | -3 |
| Registering Property | 78.07 | 78.08 | 0.01 | 31 | 32 | -1 |
| Resolving Insolvency | 19.63 | 20.3 | 0.67 | 163 | 163 | 0 |
| Starting a Business | 91.33 | 91.34 | 0.01 | 40 | 47 | -7 |
| Trading Across Borders | 78.97 | 78.97 | 0 | 70 | 71 | -1 |

Data not available

Imports Categories by % of Total Value, NA

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

WEF Competitiveness Indicators
(Scale 1-7, 7=best)

Data not available

Source: WEF Global Competitiveness Report 2015

World Governance indicators
(Std. score, High=best)

Source: Worldwide Governance Indicators

Logistics Performance Index
(Scale 1-5, 5=best)

Data not available

Source: Logistics Performance Index (World Bank)

Trade Policy

Key Subsection CountryCode Period Scale Observation Source IndicatorShort

Data not available

Sources: WITS, [1] WTO Trade Profiles

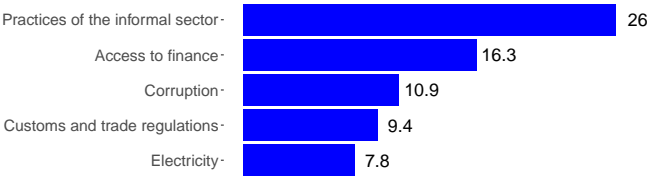
Private Sector View

Enterprise Survey 2013

| | Kosovo | Europe and Central Asia | All Countries |
|---|--------|-------------------------|---------------|
| Number of electrical outages in a typical month | 10.70 | 2 | 6.30 |
| Percent of firms with a bank loan/line of credit | 66.80 | — | 34.30 |
| Proportion of investment financed by banks (%) | 16.10 | — | 14.30 |
| Proportion of investment financed internally (%) | 71.00 | — | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 13.30 | — | 9.90 |

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013
(% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey
(% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015



T&C Snapshots

Operations

Note

Most Recent

Planned

WB Lending Pipeline

WB Portfolio

Active

Closed

[illegible]

