



Snapshots Data Note

| 1 | |
|---|--|
| 1 | |

GDP (US\$ Population Income per Unemployment Ease of Doing billions) (2017) (millions) capita (current rate (2014) Business Rank **France** (2017)US\$) (2017) (2016)2,518.3 67.0 37,568.8 9.9 27.0

Macro Indicators

| Wacro Indicators | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|-------|
| GDP growth (annual %) | 1.21 | 0.39 | 0.37 | 1.20 | 1.50 | 1.50 |
| Current account balance | 0.57 | -1.43 | -1.30 | -1.33 | -1.22 | -1.22 |
| Fiscal balance (% of GDP) | -3.72 | -4.20 | -4.80 | -4.84 | -4.30 | -3.57 |
| Remittances, received (% of GDP) [1] | 0.70 | 0.87 | 0.89 | _ | _ | _ |
| Real Effective Exchange Rate (2010=100) | 103.85 | 97.27 | 97.57 | 87.72 | 86.54 | 85.90 |
| Consumer Price Index, annual percent change | 1.77 | 0.86 | 0.51 | -0.25 | -0.25 | -0.25 |

Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 | |
|---|---------------|-------|-------|-------|-------|-------|--|
| Gross domestic investment (% GDP) | 22.33 | 21.79 | 21.36 | 21.98 | 22.17 | 22.41 | |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 22.57 | 22.30 | 22.16 | _ | _ | _ | |
| Inward FDI (% of GDP) [2] | 1.04 | 1.52 | 0.53 | | _ | _ | |
| Inward FDI, % of private investment [2] | 11.59 | NA | _ | | _ | _ | |



Trade Indicators

| Trade findicators | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms) | 51.98 | 57.04 | 58.76 | 59.82 | 60.77 | 62.13 |
| Trade balance (% GDP, real terms) | -0.46 | -1.02 | -1.32 | -1.36 | -1.10 | -0.99 |
| Exports, Goods and Services, annual percent change (real terms) | 2.22 | 2.37 | 2.91 | 3.00 | 3.60 | 4.00 |
| Imports, Goods and Services, annual percent change (real terms) | 2.87 | 1.89 | 3.86 | 3.05 | 2.62 | 3.57 |
| Total reserves in months of imports [1] | 1.68 | 1.71 | 1.69 | _ | _ | _ |

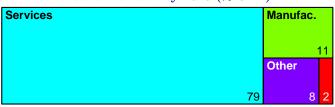


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Source: Development Prospects Group (DECPG)

| Aeroplanes & other aircraft, mechan | Medicaments, n.e.s. | Motor vehicles for the transport of | Other parts and accessories of the 3 Special transactions & commodities |
|-------------------------------------|------------------------|---|---|
| 8 | 3 | 3 | 2 |

Imports Categories by % of Total Value, 2014

| Consumer goods | Capital goods | Intermediate goods | Raw materials |
|----------------|---------------|-----------------------|------------------|
| 41 | 26 | 22 | 11 |

Source: World Integrated Trade Solution (WITS)

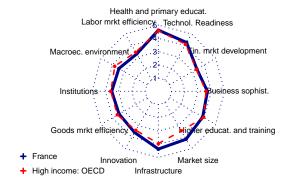
Doing Business 2015 Ranks (among all countries)

| | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 39 | 40 | -1 |
| Ease of Doing Business Rank | 27 | 27 | 0 |
| Enforcing Contracts | 12 | 14 | -2 |
| Getting Credit | 71 | 79 | -8 |
| Getting Electricity | 22 | 20 | 2 |
| Paying Taxes | 105 | 87 | 18 |
| Protecting Minority Investors | 27 | 29 | -2 |
| Registering Property | 82 | 85 | -3 |
| Resolving Insolvency | 22 | 24 | -2 |
| Starting a Business | 27 | 32 | -5 |
| Trading Across Borders | 1 | 1 | 0 |

Source: Doing Busines Report 2015

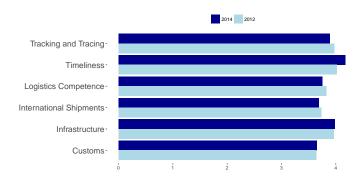
WEF Competitiveness Indicators

(Scale 1-5, 5=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

2014 Import duties collected [1] Services sectors with GATS commitments [1] 115

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey NA

Source: Enterprise Survey NA

Top 5 constraints according to ES NA (% respondants)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015

Source: Enterprise Survey NA





T&C Snapshots Operations Note

SCD/CPF

Most Recent

Product Document Date

None

Planned

Product Concept Review Date Board Date

None

WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval | Lending | Begin | Commitment | Latest | FY | Cum | FY Prob |
|------------|--------------|-------------|----------|---------|-----------|------------|---------|----------|----------|---------|
| | | | Date | Inst. | Appraisal | (US\$M) | Sort | Expenses | Expenses | |
| | | | | Type | | | Overall | (US\$K) | (US\$K) | |
| | | | | | | | Risk | , | ` / | |
| | | | | | | | Rating | | | |

None

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval | Lending | Closing | Commitmen | tUndisburse | d Project | Project | Overall | Months |
|------------|--------------|-------------|----------|---------|---------|-----------|-------------|-----------|---------|---------|--------|
| | | | Date | Inst. | Date | (US\$M) | Balance | Rating | Rating | Risk | in |
| | | | | Type | | | (US\$M) | DO | IP | | Prob- |
| | | | | | | | | | | | lem |
| | | | | | | | | | | | Status |

None

Closed

| Project ID | Project Name | Team Leader | Approval | Lending | Closing | Commitment | Project | Project | IEG |
|------------|--------------|-------------|----------|---------|---------|------------|---------|---------|---------|
| | | | Date | Inst. | Date | (US\$M) | Rating | Rating | Outcome |
| | | | | Type | | | DO | IP | Rating |

None

WB ASA

Active

None

| Task ID None | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expendi- ture BB (US\$K) | Current Expendi- ture Total (US\$K) | Lifetime Expendi- ture BB (US\$K) | Lifetime Expendi- ture Total (US\$K) |
|---------------|----------------|-------------|--------------------------------|-----------------|---------------------|---|--|--|---|
| | | | | | | | | | |
| Closed | | | | | | | | | |
| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expendi- ture BB (US\$K) | Current Expendi- ture Total (US\$K) | Lifetime Expendi- ture BB (US\$K) | Lifetime Expendi- ture Total (US\$K) |
| None | | | | | | (05011) | (05411) | (05#11) | (00011) |
| IFC A | | | | | | | | | |
| | | T. | T 1 | | ID A | F 1 | | m . 1 | C . TW |
| Project II |) Project Name | Tean | ı Leader | | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
| None | | | | | | | 05411) | (111 00011) | (m 00411) |
| Pipelin | ne | | | | | | | | |
| Project II | Project Name | Tean | ı Leader | | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
| None | | | | | | | / | | , |
| Closed | | | | | | | | | |
| Project II | Project Name | Tean | n Leader | | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |