

T&C

Snapshots

Data Note

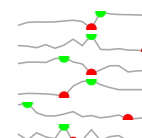


Cote d'Ivoire

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Land area (sq. km) (2014) | Income per capita (current US\$) (2017) | Poverty rate (2008) [1] | Unemployment rate (2014) | Ease of Doing Business Rank (2016) |
|----------------------------|------------------------------|---------------------------|---|-------------------------|--------------------------|------------------------------------|
| 38 | 24 | 318,000 | 1,598 | 29 | 4 | 142 |

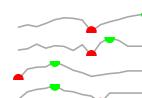
Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|--------|-------|-------|-------|
| GDP growth (annual %) | 1.45 | 9.22 | 8.55 | 8.38 | 8.18 | 7.88 |
| Current account balance | 2.28 | -1.33 | -0.55 | -1.64 | -1.75 | -2.53 |
| Fiscal balance (% of GDP) | -1.43 | -2.24 | -2.22 | -3.61 | -3.40 | -3.28 |
| Remittances, received (% of GDP) [1] | 1.12 | 1.23 | — | — | — | — |
| Real Effective Exchange Rate (2010=100) | 105.70 | 99.95 | 102.40 | 96.69 | 97.74 | 98.88 |
| Consumer Price Index, annual percent change | 2.94 | 2.57 | 2.93 | 1.12 | 1.14 | 1.16 |



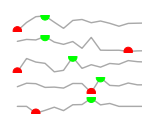
Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP) | 11.4 | 12.4 | 13.3 | 14.4 | 15.1 | 15.5 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 11.0 | 19.1 | 17.0 | — | — | — |
| Inward FDI (% of GDP) [2] | 1.6 | 1.4 | 1.5 | — | — | — |
| Inward FDI, % of private investment [2] | 17.4 | NA | — | — | — | — |



Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms) | 85.99 | 86.93 | 83.27 | 86.80 | 87.06 | 87.26 |
| Trade balance (% GDP, real terms) | 11.22 | 1.57 | 1.62 | 0.39 | 0.92 | 1.13 |
| Exports, Goods and Services, annual percent change (real terms) | 1.96 | 5.66 | 4.12 | 11.31 | 9.17 | 8.39 |
| Imports, Goods and Services, annual percent change (real terms) | 5.21 | 5.80 | 3.82 | 14.70 | 7.86 | 7.87 |
| Total reserves in months of imports [1] | 3.24 | 3.86 | — | — | — | — |



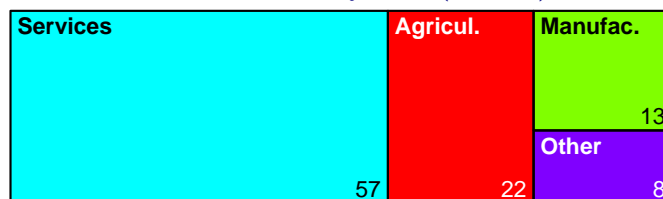
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

| | | | | |
|--------------------------------------|-------------------------------------|--------------------------------------|--------------------------------------|--|
| Cocoa beans, whole/broken, raw/roast | Petroleum oils & oils obtained from | Cocoa paste, whether or not defatted | Edible nuts (excluding nuts chiefly) | |
| 23 | 13 | 6 | 5 | |

Imports Categories by % of Total Value, 2014

| | | | |
|---------------|----------------|---------------|--------------------|
| Raw materials | Consumer goods | Capital goods | Intermediate goods |
| 32 | 26 | 23 | 19 |

Source: World Integrated Trade Solution (WITS)

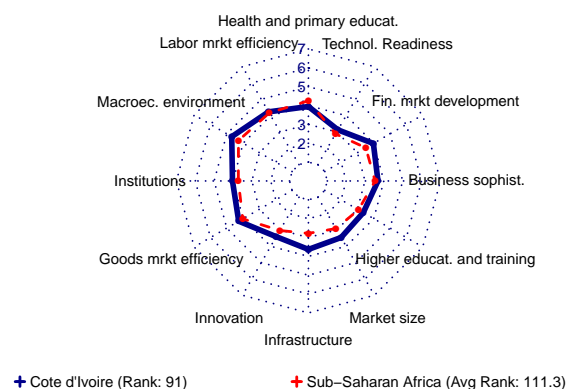
Doing Business 2015 Distance to Frontier (DTF) and Rank

| | 2015 | DTF 2016 | Change | 2015 Rank | 2016 Rank | Change |
|-----------------------------------|--------------|--------------|-------------|------------|------------|----------|
| Ease of Doing Business | 49.71 | 50.93 | 1.22 | 145 | 142 | 3 |
| Dealing with Construction Permits | 42.63 | 42.72 | 0.09 | 179 | 180 | -1 |
| Enforcing Contracts | 51.11 | 52.97 | 1.86 | 125 | 120 | 5 |
| Getting Credit | 30 | 30 | 0 | 128 | 133 | -5 |
| Getting Electricity | 50.8 | 51.54 | 0.74 | 147 | 146 | 1 |
| Paying Taxes | 42.73 | 42.73 | 0 | 175 | 176 | -1 |
| Protecting Minority Investors | 38.33 | 38.33 | 0 | 154 | 155 | -1 |
| Registering Property | 54.62 | 58.12 | 3.5 | 120 | 109 | 11 |
| Resolving Insolvency | 44.97 | 47.03 | 2.06 | 81 | 76 | 5 |
| Starting a Business | 91.24 | 91.44 | 0.2 | 42 | 46 | -4 |
| Trading Across Borders | 50.65 | 54.42 | 3.77 | 146 | 142 | 4 |

Source: Doing Business Report 2015

WEF Competitiveness Indicators

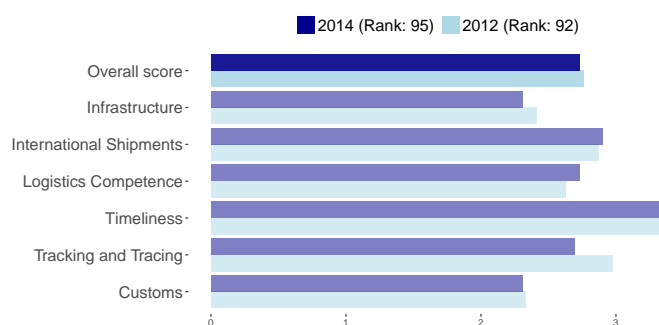
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

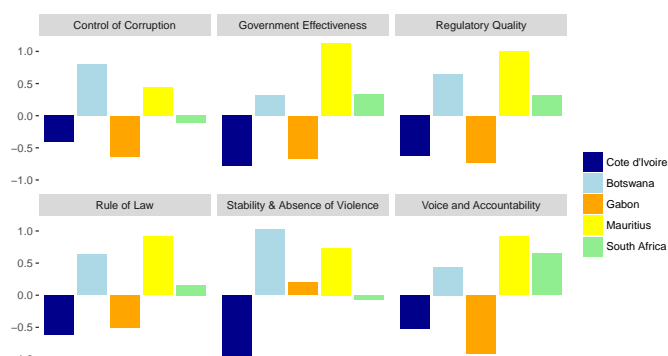
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 13 | 12.9 |
| Binding (%) | 33.3 | 33.3 |
| Dispersion (Standard Deviation) | 6.9 | 6.9 |
| Import duties collected (% , 2011-2013) [1] | — | 11.2 |
| MFN Tariff (Agriculture) | 14.5 | 14.5 |
| MFN Tariff (Non-Agriculture) | 11.4 | 11.4 |
| MFN Tariff (Simple Average) | 11.9 | 11.9 |
| Services sectors with GATS commitments [1] | — | 29.0 |

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

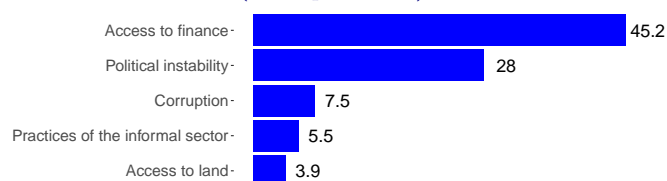
Enterprise Survey 2009

| | Sub-Saharan Africa | Cote d'Ivoire | All Countries |
|---|--------------------|---------------|---------------|
| Number of electrical outages in a typical month | 8.30 | 2 | 6.30 |
| Percent of firms with a bank loan/line of credit | 23.10 | — | 34.30 |
| Proportion of investment financed by banks (%) | 9.90 | — | 14.30 |
| Proportion of investment financed internally (%) | 76.70 | — | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 8.20 | — | 9.90 |

Source: Enterprise Survey 2009

Top 5 constraints according to ES 2009

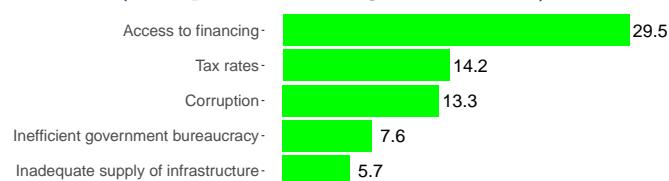
(% respondents)



Source: Enterprise Survey 2009

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015

T&C Snapshots Operations Note



Cote d'Ivoire

SCD/CPF

Most Recent

| Product | Document Date |
|--|---------------|
| Cote d'Ivoire - From crisis to sustained growth | 2015-07-16 |
| Cote d'Ivoire - Country partnership framework for the period FY2016-FY2019 | 2015-10-14 |

Planned

| Product | Concept Review Date | Board Date |
|---------|---------------------|------------|
| None | | |

WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Begin Appraisal | Commitment (US\$M) | Latest Sort Overall Risk Rating | FY Expenses (US\$K) | Cum Expenses (US\$K) | FY Prob |
|------------|--|----------------|---------------|--------------------|-----------------|--------------------|---------------------------------|---------------------|----------------------|---------|
| P151324 | CI-Infrastructure for Urb Dev and Compet | Hatem Chahbani | 2017-03-06 | IPF | 2016-11-28 | 50 | H | 120 | 480 | B |

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|--------------|-------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| None | | | | | | | | | | | |

Closed

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Project Rating DO | Project Rating IP | IEG Outcome Rating |
|------------|-------------------------------|-------------------|---------------|--------------------|--------------|--------------------|-------------------|-------------------|--------------------|
| P115398 | SME Revitalization+Governance | Lorenzo Bertolini | 2009-10-20 | IPF | 2014-10-31 | 15 | S | S | — |

Active

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|---|---------------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P158820 | Cote d'Ivoire Infrastructure Financing | Mohamadou S Hayatou | 2016-04-29 | 2017-06-15 | TA | N | 0 | 15 | 0 | 15 |
| P154360 | Bridging the Infrastructure Funding Gap | Mohamadou S Hayatou | — | 2015-06-15 | TA | N | 0 | 0 | 0 | 0 |

Closed

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|--------------------------------|--------------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P133266 | Industrial Zones | Lorenzo Bertolini | — | 2013-12-15 | TA | N | — | 0 | 56 | 56 |
| P080432 | PPIAF:Cote D'Ivoire CFR Update | Francois Nankobogo | — | 2004-12-09 | PT | N | — | 0 | — | 0 |

Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|---|-----------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 600398 | Cote d'Ivoire - IC Agribusiness project | Ravoavy, Fanja | 2014-05-21 | 2017-05-21 | 1,779 | 843 | 373 |
| 588607 | Cote d'Ivoire Investment Climate Reform Program - Business Regulation | Ravoavy, Fanja | 2013-03-11 | 2016-06-30 | 2,434 | 2,091 | 280 |
| 601390 | CI SME Ecosystem and SME development initiative | Ndaw, Charlotte | — | — | 0 | 0 | 0 |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------------------------------|----------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 599897 | Cote d'Ivoire - Agribusiness Program | Ravoavy, Fanja | — | 2017-01-31 | 2,015 | 124 | 0 |

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |