

T&C

Snapshots







Data Note







Lithuania

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Land area (sq. km) (2014) | Income per capita (current US\$) (2017) | Poverty rate (2012) [1] | Unemployment rate (2014) | Ease of Doing Business Rank (2016) |
|----------------------------|------------------------------|---------------------------|---|-------------------------|--------------------------|------------------------------------|
| 46.1 | 2.9 | 62,675.0 | 15,910.4 | 1.0 | 11.3 | 20.0 |






Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 | |
|---|---------------|-------|--------|--------|-------|-------|---|
| GDP growth (annual %) | 4.74 | 3.26 | 2.95 | 2.05 | 3.83 | 4.20 |  |
| Current account balance | -6.86 | 1.62 | 0.11 | -1.96 | -2.49 | -2.90 |  |
| Fiscal balance (% of GDP) | -3.47 | -2.63 | -0.68 | -1.21 | -0.85 | -0.76 |  |
| Remittances, received (% of GDP) [1] | 3.09 | 4.44 | 4.37 | — | — | — |  |
| Real Effective Exchange Rate (2010=100) | 94.16 | 99.16 | 102.78 | 102.34 | 99.22 | 96.84 |  |
| Consumer Price Index, annual percent change | 3.14 | 1.05 | 0.12 | -0.60 | 1.60 | 2.20 |  |

Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 | |
|---|---------------|-------|-------|-------|-------|-------|---|
| Gross domestic investment (% GDP) | 19.47 | 18.69 | 19.61 | 20.94 | 21.18 | 21.65 |  |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 22.84 | 19.13 | 18.33 | — | — | — |  |
| Inward FDI (% of GDP) [2] | 3.24 | 1.01 | 0.45 | — | — | — |  |
| Inward FDI, % of private investment [2] | 14.69 | NA | — | — | — | — |  |

Trade Indicators

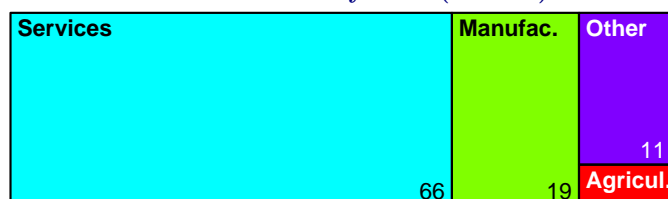
| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 | |
|---|---------------|--------|--------|--------|--------|--------|---|
| Total Trade in Goods and Services (% of GDP, real terms) | 113.11 | 159.54 | 161.99 | 165.70 | 170.37 | 174.94 |  |
| Trade balance (% GDP, real terms) | -4.97 | 2.62 | 0.94 | -2.84 | -3.32 | -3.41 |  |
| Exports, Goods and Services, annual percent change (real terms) | 11.01 | 9.43 | 3.44 | 2.00 | 6.50 | 7.00 |  |
| Imports, Goods and Services, annual percent change (real terms) | 10.47 | 9.04 | 5.66 | 6.80 | 7.00 | 7.00 |  |
| Total reserves in months of imports [1] | 2.97 | 2.37 | 2.51 | — | — | — |  |

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



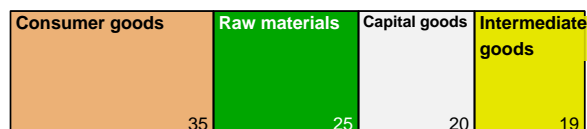
Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

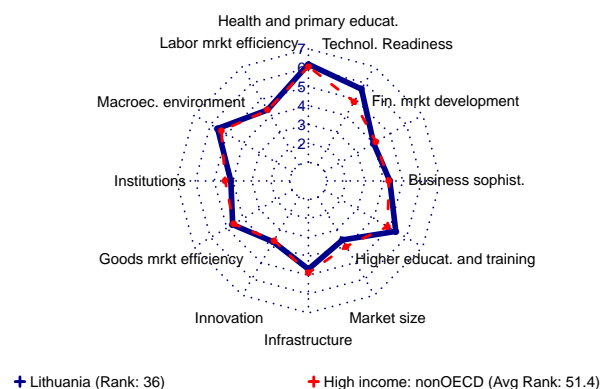
Doing Business 2015 Distance to Frontier (DTF) and Rank

| | DTF | | | Rank | | |
|-----------------------------------|--------------|--------------|-------------|-----------|-----------|----------|
| | 2015 | 2016 | Change | 2015 | 2016 | Change |
| Ease of Doing Business | 78.19 | 78.88 | 0.69 | 21 | 20 | 1 |
| Dealing with Construction Permits | 80.42 | 80.43 | 0.01 | 18 | 18 | 0 |
| Enforcing Contracts | 79.79 | 79.79 | 0 | 3 | 3 | 0 |
| Getting Credit | 70 | 70 | 0 | 24 | 28 | -4 |
| Getting Electricity | 74.64 | 78.97 | 4.33 | 66 | 54 | 12 |
| Paying Taxes | 81.52 | 81.42 | -0.1 | 45 | 49 | -4 |
| Protecting Minority Investors | 60 | 61.67 | 1.67 | 46 | 47 | -1 |
| Registering Property | 93.04 | 93.04 | 0 | 2 | 2 | 0 |
| Resolving Insolvency | 48.47 | 48.06 | -0.41 | 67 | 70 | -3 |
| Starting a Business | 96.28 | 97.7 | 1.42 | 9 | 8 | 1 |
| Trading Across Borders | 97.7 | 97.7 | 0 | 19 | 19 | 0 |

Source: Doing Business Report 2015

WEF Competitiveness Indicators

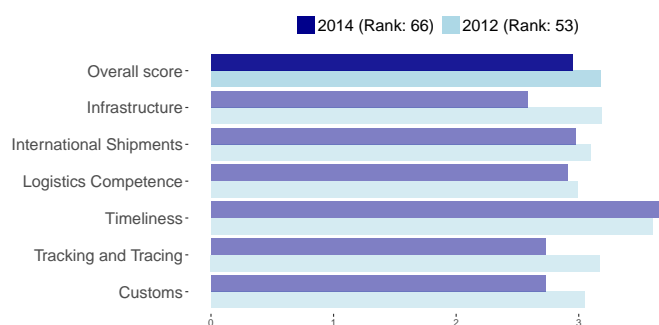
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

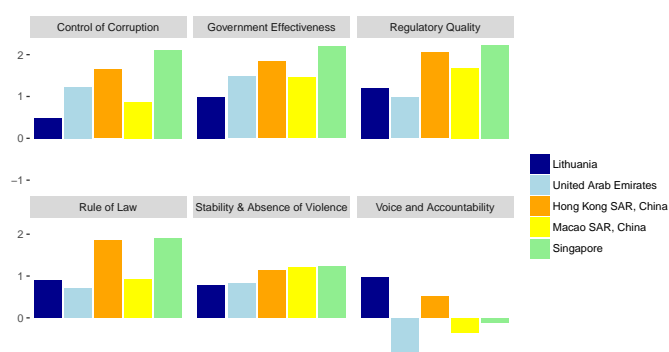
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2014 |
|--|------|
| Import duties collected [1] | — |
| Services sectors with GATS commitments [1] | 110 |

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

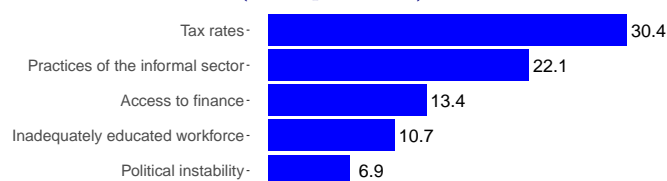
Enterprise Survey 2013

| | Lithuania | Europe and Central Asia | All Countries |
|---|-----------|-------------------------|---------------|
| Number of electrical outages in a typical month | 0.20 | 2 | 6.30 |
| Percent of firms with a bank loan/line of credit | 32.80 | — | 34.30 |
| Proportion of investment financed by banks (%) | 16.70 | — | 14.30 |
| Proportion of investment financed internally (%) | 62.60 | — | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 6.00 | — | 9.90 |

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013

(% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Lithuania

SCD/CPF

Most Recent

| Product | Document | Date |
|--|----------|------------|
| Lithuania - Country Partnership Strategy | | 2010-06-24 |

Planned

| Product | Concept Review Date | Board Date |
|---------|---------------------|------------|
| None | | |

WB Lending Pipeline

[illegible]

WB Portfolio

Active

[illegible]

Closed

[illegible]

WB ASA
Active

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|-----------|-------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| None | | | | | | | | | | |

Closed

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|-----------|-------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| None | | | | | | | | | | |

IFC ASA
Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------------------|--------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 507911 | Export Promotion Project | Lystad, Mary | 2005-07-07 | — | 0 | 0 | 0 |