



T&C Snapshots Data Note



Nepal

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2010) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
27.6	29.2	143,350.0	945.4	14.9	2.7	99.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	3.96	4.10	5.50	3.40	3.70	5.50
Current account balance	-1.78	4.02	5.46	5.67	2.59	-1.70
Fiscal balance (% of GDP)	-1.04	0.81	0.76	-0.89	-0.75	-1.77
Remittances, received (% of GDP) [1]	18.56	29.00	29.18	—	—	—
Real Effective Exchange Rate (2010=100)	86.06	90.72	93.88	95.87	99.13	102.90
Consumer Price Index, annual percent change	6.90	9.04	8.37	7.50	8.20	8.60

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	19.22	21.13	21.51	23.32	25.64	30.25
Gross domestic investment, of w: Private investment (% GDP) [1]	30.07	36.85	36.83	—	—	—
Inward FDI (% of GDP) [2]	0.18	0.39	0.15	—	—	—
Inward FDI, % of private investment [2]	0.86	NA	—	—	—	—

Trade Indicators

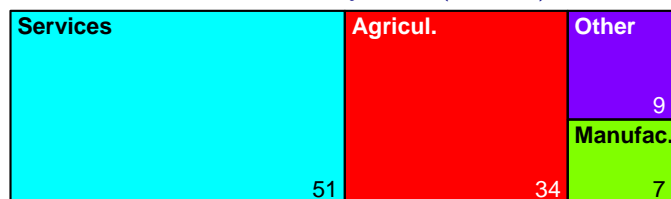
	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	47.9	51.4	58.1	60.8	63.9	68.8
Trade balance (% GDP, real terms)	-16.4	-28.5	-31.2	-33.4	-36.1	-40.1
Exports, Goods and Services, annual percent change (real terms)	-2.8	10.3	23.7	5.4	5.0	9.0
Imports, Goods and Services, annual percent change (real terms)	4.5	14.2	18.0	9.0	10.0	15.0
Total reserves in months of imports [1]	6.8	8.6	—	—	—	—

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Carpets and other textile floor cov	Yarn (other than sewing thread)	Fabrics, woven, of synthetic filame	Edible nuts (excluding nuts chiefly	Spices (except pepper and pimento)
8	8	6	4	4

Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Capital goods	Raw materials
38	35	18	10

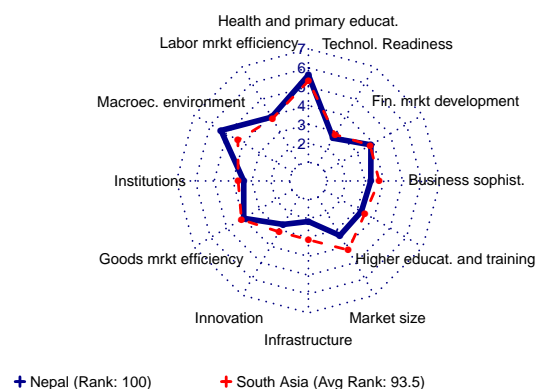
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	60.3	60.41	0.11	94	99	-5
Dealing with Construction Permits	68.88	70.25	1.37	85	78	7
Enforcing Contracts	45.26	45.26	0	152	152	0
Getting Credit	30	30	0	128	133	-5
Getting Electricity	57.05	57.51	0.46	128	131	-3
Paying Taxes	66.52	66.5	-0.02	124	124	0
Protecting Minority Investors	58.33	58.33	0	54	57	-3
Registering Property	66.9	66.96	0.06	73	72	1
Resolving Insolvency	45.41	44.19	-1.22	78	86	-8
Starting a Business	83.01	83.48	0.47	104	105	-1
Trading Across Borders	81.6	81.6	0	59	60	-1

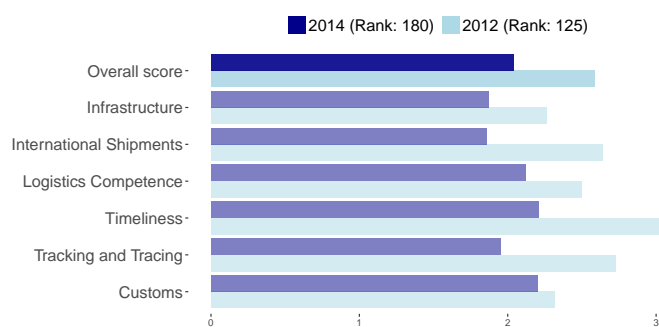
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)



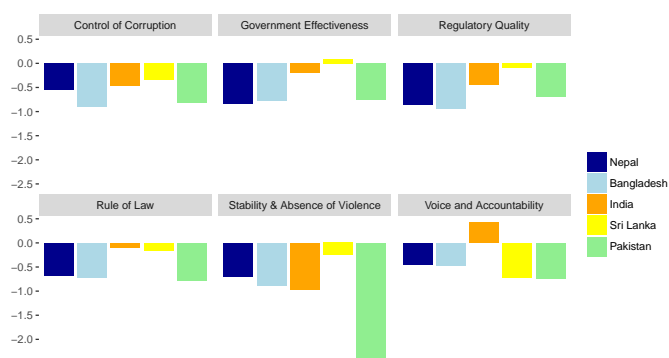
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	13	12.7
Binding (%)	99.4	99.5
Dispersion (Standard Deviation)	10.7	10.2
Import duties collected (% , 2012-2014) [1]	—	7.8
MFN Tariff (Agriculture)	14	14.0
MFN Tariff (Non-Agriculture)	12.1	12.1
MFN Tariff (Simple Average)	12.3	12.3
Services sectors with GATS commitments [1]	—	77.0

Sources: WITS, [1] WTO Trade Profiles

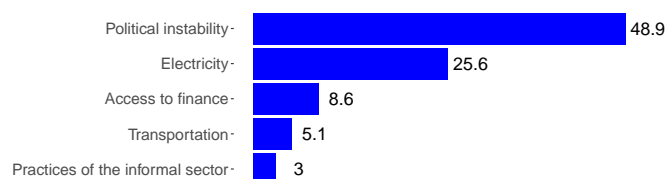
Private Sector View

Enterprise Survey 2013

	South Asia	Nepal	All Countries
Number of electrical outages in a typical month	25.40	8.70	6.30
Percent of firms with a bank loan/line of credit	27.00	35.00	34.30
Proportion of investment financed by banks (%)	14.40	12.80	14.30
Proportion of investment financed internally (%)	73.90	70.30	71.80
Senior management time spent dealing with the requirements of government regulation (%)	7.20	1.40	9.90

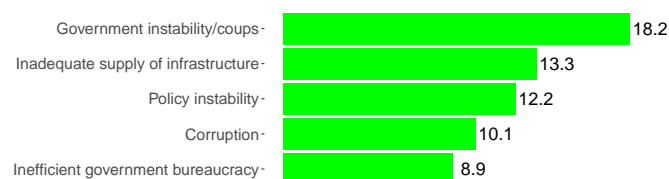
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Nepal

SCD/CPF

Most Recent

Product	Document Date
Nepal - Country partnership strategy for the period FY 2014-2018	2014-05-30

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

[illegible]

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

WB ASA

Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P158247	Nepal Export Incentive Program	Jose Daniel Reyes	2016-03-16	2016-11-30	IE	N	0	4	0	4
P154536	Supporting Nepal's Trade Int. Strategy	Gonzalo J. Varela	2015-04-20	2016-06-06	TA	N	12	79	12	81
P155116	Enhancing Investment Climate in Nepal	Celia Ortega Sotes	2015-05-18	2016-05-25	TA	N	0	0	80	80
P155037	Enhancing Investment Climate in Nepal	Celia Ortega Sotes	2015-04-10	2015-10-30	EW	N	—	0	—	0
P121928	Nepal Business Incubator Feasibility As	Ellen Olafsen	—	2011-01-31	PT	N	—	0	—	306

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P133457	Competitive Industries (CI) Diagnostic	Gabi George Afram	2012-12-25	2013-11-19	EW	N	—	0	140	219
P084657	Nepal Trade Study - Dissemination	Ahmad Ahsan	—	2004-06-29	TA	N	—	0	53	53
P076653	Nepal-Integration & Comp. Study	Leendert Solleveld	—	2003-02-14	EW	N	—	0	11	252

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
593787	Nepal Investment Climate for Industry	Ahad, Taneem	2013-05-16	2016-06-30	2,485	1,918	282
575068	Nepal ICRP Regulatory Reform	Rabbany, Raihana	2010-07-01	2016-06-30	3,653	3,212	88
575070	Nepal Investment Climate Reform Program - Public Private Dialogue	Azhar, Shihab Ansari	2010-05-21	2014-06-30	2,659	2,148	37

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
600688	South Asia Energy - Business Development	Mehrotra, Bhanu	—	2015-06-30	410	325	125

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
557305	Nepal Investment Climate Reform Program	Niederberger, Irina	2008-06-17	2010-03-31	800	801	0
553585	NEPAL Investment Climate Mini-Diagnostic	Shah, Fatima Zehra	2007-01-05	—	0	0	0
550245	Nepal EZ Project - Initial Support to the SEZ Project Office	Shakir, Mustafizul Hye	2006-09-08	2009-06-30	0	31	0