

Trade and Competitiveness Monitoring Note



Djibouti

Population (millions) (2016)	Poverty rate (2012)	Ease of Doing Business Rank (2016)
0.9	18.3	171.0

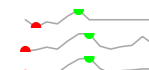
Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	—	—	—	—	—	—
Current account balance	—	—	—	—	—	—
Fiscal balance (% of GDP)	—	—	—	—	—	—
Remittances, received (% of GDP) [1]	3.3	2.5	2.4	—	—	—
Real Effective Exchange Rate (2010=100)	—	—	—	—	—	—
Consumer Price Index, annual percent change	—	—	—	—	—	—



Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	—	—	—	—	—	—
Gross domestic investment, of w: Private investment (% GDP) [1]	24.4	—	—	—	—	—
Inward FDI (% of GDP) [2]	8.9	8.1	19.6	9.7	—	—
Inward FDI, % of private investment [2]	51.1	41.7	NA	—	—	—



Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	—	—	—	—	—	—
Trade balance (% GDP, real terms)	—	—	—	—	—	—
Exports, Goods and Services, annual percent change (real terms)	—	—	—	—	—	—
Imports, Goods and Services, annual percent change (real terms)	—	—	—	—	—	—
Total reserves in months of imports [1]	3.9	4.1	5.6	—	—	—

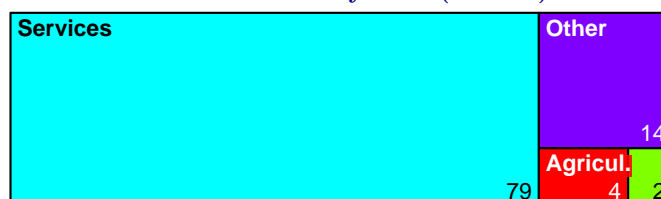


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	128	124	4
Ease of Doing Business Rank	169	171	-2
Enforcing Contracts	183	183	0
Getting Credit	180	181	-1
Getting Electricity	171	172	-1
Paying Taxes	80	85	-5
Protecting Minority Investors	173	174	-1
Registering Property	165	168	-3
Resolving Insolvency	70	68	2
Starting a Business	160	171	-11
Trading Across Borders	161	162	-1

Imports Categories by % of Total Value, NA

Data not available

Source: World Integrated Trade Solution (WITS)

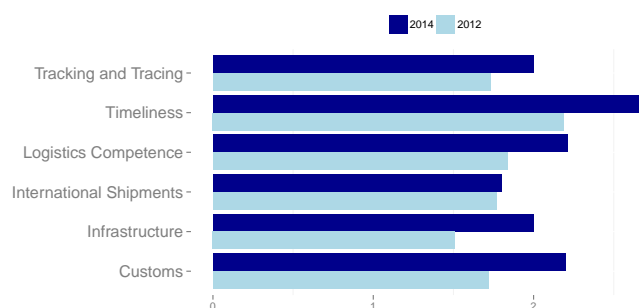
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

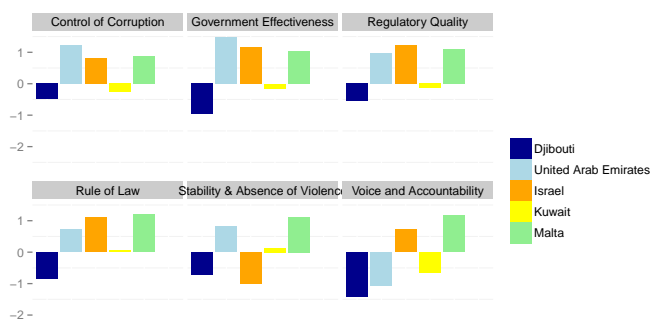
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2011	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	19.3	18.9
Binding (%)	100	100
Dispersion (Standard Deviation)	8.5	8.4
Import duties collected [1]	—	—
MFN Tariff (Agriculture)	14.2	14.4
MFN Tariff (Non-Agriculture)	22.3	22.1
MFN Tariff (Simple Average)	21	20.9
Services sectors with GATS commitments [1]	—	13

Sources: WITS, [1] WTO Trade Profiles

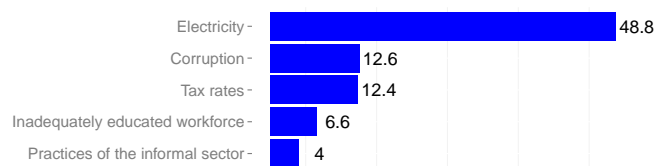
Private Sector's Views

Enterprise Survey 2013

	Middle East and North Africa	Djibouti	All Countries
Number of electrical outages in a typical month	17.60	1.60	6.30
Percent of firms with a bank loan/line of credit	25.60	30.50	34.30
Proportion of investment financed by banks (%)	13.60	13.80	14.30
Proportion of investment financed internally (%)	72.70	79.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	9.10	5.30	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015