



T&C Snapshots Data Note



Denmark

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
377.9	5.7	42,430.0	66,255.2	6.6	3.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	0.64	-0.49	1.13	1.60	1.80	1.90	
Current account balance	3.37	7.24	7.27	7.07	6.93	6.76	
Fiscal balance (% of GDP)	0.82	-1.93	-0.92	-2.90	-2.49	-1.31	
Remittances, received (% of GDP) [1]	0.37	0.36	0.40	—	—	—	
Real Effective Exchange Rate (2010=100)	99.12	98.51	99.67	108.38	108.05	107.95	
Consumer Price Index, annual percent change	2.14	0.78	0.56	0.24	0.24	0.24	

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	19.70	18.61	19.08	19.51	20.00	20.52	
Gross domestic investment, of w: Private investment (% GDP) [1]	21.46	18.75	19.48	—	—	—	
Inward FDI (% of GDP) [2]	0.91	-0.22	1.07	—	—	—	
Inward FDI, % of private investment [2]	6.00	NA	—	—	—	—	

Trade Indicators

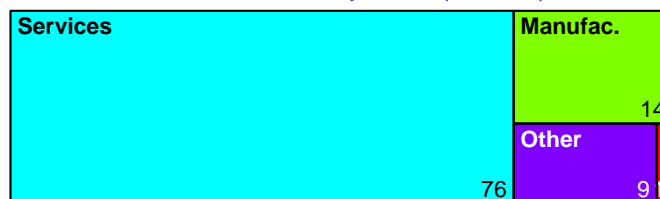
	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	88.12	101.70	103.73	104.89	106.17	107.51	
Trade balance (% GDP, real terms)	6.85	5.96	5.44	5.24	5.05	4.80	
Exports, Goods and Services, annual percent change (real terms)	2.81	0.79	2.55	2.50	2.80	2.90	
Imports, Goods and Services, annual percent change (real terms)	3.89	1.52	3.84	3.00	3.30	3.50	
Total reserves in months of imports [1]	4.17	5.80	4.84	—	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Special transactions & commodities	Crude petroleum	Generating sets	Meat of swine, fresh, chilled or fr	Petroleum oils & oils obtained from
9	3	3	3	3

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods	Raw materials
43	28	18	10

Source: World Integrated Trade Solution (WITS)

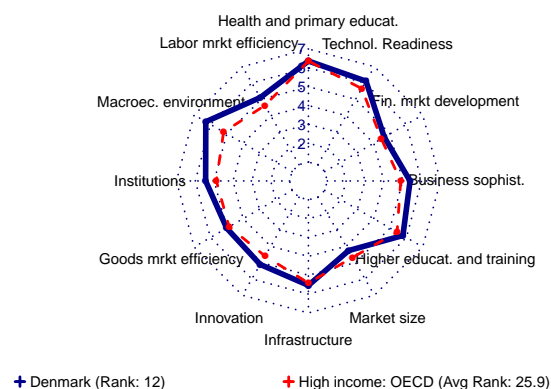
Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	84.26	84.4	0.14	3	3	0
Dealing with Construction Permits	85.72	86.3	0.58	6	5	1
Enforcing Contracts	68.56	68.56	0	37	37	0
Getting Credit	70	70	0	24	28	-4
Getting Electricity	90.18	90.19	0.01	12	12	0
Paying Taxes	91.94	91.94	0	12	12	0
Protecting Minority Investors	68.33	68.33	0	20	20	0
Registering Property	89.88	89.88	0	9	9	0
Resolving Insolvency	84.59	84.78	0.19	8	9	-1
Starting a Business	93.4	94.04	0.64	24	29	-5
Trading Across Borders	100	100	0	1	1	0

Source: Doing Business Report 2015

WEF Competitiveness Indicators

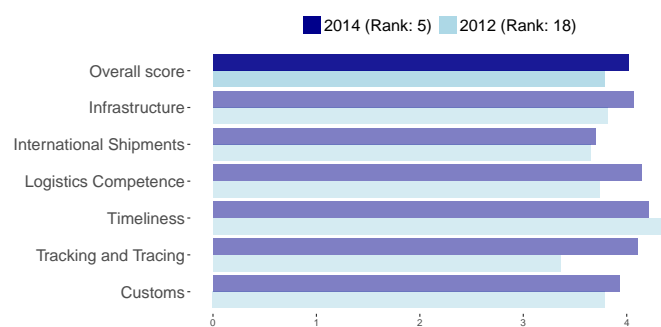
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

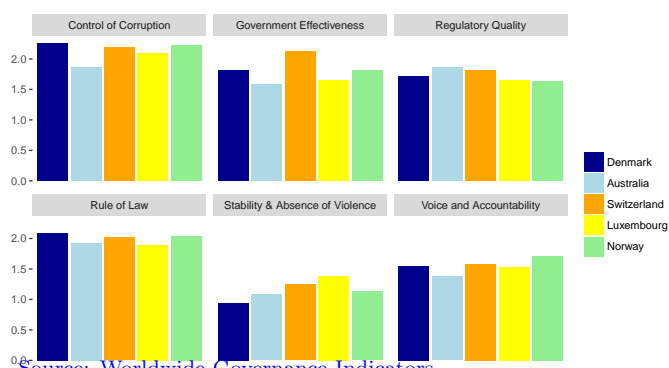
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2014
Import duties collected [1]	—
Services sectors with GATS commitments [1]	115

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey NA

Source: Enterprise Survey NA

Top 5 constraints according to ES NA (% respondents)

Data not available

Source: Enterprise Survey NA

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015