

T&C

Snapshots







Data Note







Norway

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Income per capita (current US\$) (2017) | Unemployment rate (2014) | Ease of Doing Business Rank (2016) |
|-------------------------------|------------------------------------|---|-----------------------------|--|
| 554.6 | 5.3 | 104,782.6 | 3.4 | 9.0 |


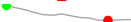



Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 | |
|---|---------------|--------|-------|--------|--------|--------|---|
| GDP growth (annual %) | 1.62 | 0.82 | 2.18 | 1.40 | 1.80 | 2.30 |  |
| Current account balance | 13.66 | 10.01 | 10.70 | 10.53 | 10.45 | 10.47 |  |
| Fiscal balance (% of GDP) | 13.23 | 10.87 | 9.77 | 9.95 | 10.36 | 10.02 |  |
| Remittances, received (% of GDP) [1] | 0.16 | 0.15 | 0.15 | — | — | — |  |
| Real Effective Exchange Rate (2010=100) | 95.74 | 100.68 | 94.78 | 104.07 | 105.09 | 105.86 |  |
| Consumer Price Index, annual percent change | 1.85 | 2.13 | 2.03 | 1.25 | 1.25 | 1.25 |  |

Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 | |
|---|---------------|------|------|------|------|------|---|
| Gross domestic investment (% GDP) | 19.8 | 23.6 | 23.4 | 21.4 | 19.6 | 18.3 |  |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 24.4 | 28.3 | 28.4 | — | — | — |  |
| Inward FDI (% of GDP) [2] | 2.4 | 2.8 | 1.7 | — | — | — |  |
| Inward FDI, % of private investment [2] | 12.3 | NA | — | — | — | — |  |

Trade Indicators

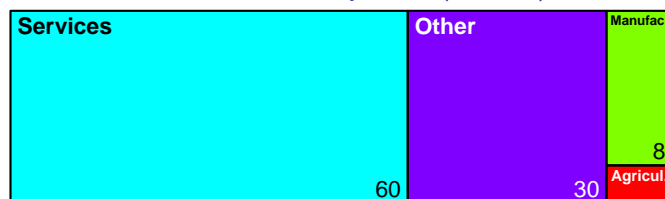
| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 | |
|---|---------------|-------|-------|-------|-------|-------|---|
| Total Trade in Goods and Services (% of GDP, real terms) | 68.74 | 67.73 | 67.42 | 68.20 | 68.81 | 69.11 |  |
| Trade balance (% GDP, real terms) | 20.31 | 10.48 | 10.40 | 10.84 | 11.17 | 11.41 |  |
| Exports, Goods and Services, annual percent change (real terms) | 0.29 | -3.02 | 1.66 | 3.00 | 3.00 | 3.00 |  |
| Imports, Goods and Services, annual percent change (real terms) | 4.06 | 4.15 | 1.75 | 2.00 | 2.30 | 2.40 |  |
| Total reserves in months of imports [1] | 4.28 | 3.78 | — | — | — | — |  |

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

| | | | |
|-----------------|-----------------------------------|-------------------------------------|-------------------------------------|
| Crude petroleum | Natural gas, in the gaseous state | Petroleum oils & oils obtained from | Fish, fresh (live or dead) or chill |
| 32 | 23 | 3 | 3 |

Imports Categories by % of Total Value, 2014

| | | |
|----------------|---------------|--------------------|
| Consumer goods | Capital goods | Intermediate goods |
| 40 | 33 | 21 |
| | | 6 |

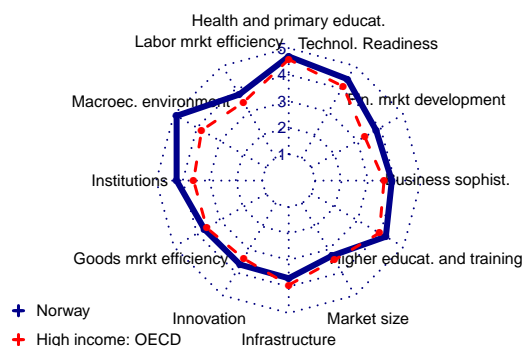
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

| | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 28 | 26 | 2 |
| Ease of Doing Business Rank | 8 | 9 | -1 |
| Enforcing Contracts | 8 | 8 | 0 |
| Getting Credit | 61 | 70 | -9 |
| Getting Electricity | 20 | 18 | 2 |
| Paying Taxes | 15 | 14 | 1 |
| Protecting Minority Investors | 12 | 14 | -2 |
| Registering Property | 13 | 13 | 0 |
| Resolving Insolvency | 6 | 6 | 0 |
| Starting a Business | 21 | 24 | -3 |
| Trading Across Borders | 45 | 45 | 0 |

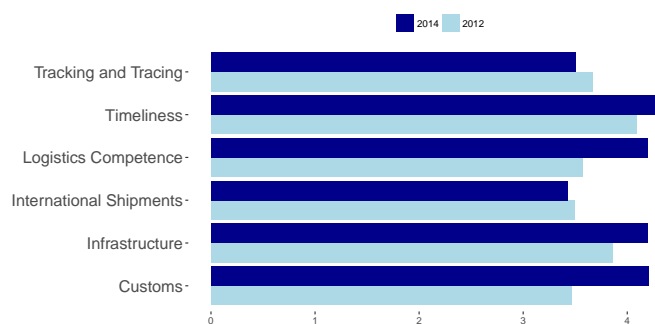
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



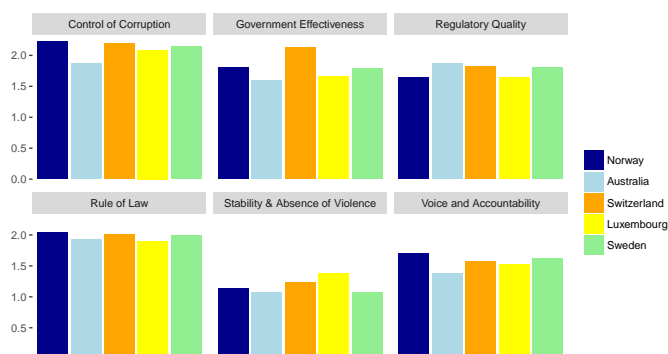
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2014 |
|---|-------|-------|
| Applied Tariff (Incl. Prefer. and Trade-Weighted) | 4.02 | 3.6 |
| Binding (%) | 100 | 100.0 |
| Dispersion (Standard Deviation) | 71.71 | 70.0 |
| Import duties collected (% , 2011-2013) [1] | — | 0.3 |
| MFN Tariff (Agriculture) | 76.86 | 74.7 |
| MFN Tariff (Non-Agriculture) | 0.5 | 0.5 |
| MFN Tariff (Simple Average) | 10.56 | 9.9 |
| Services sectors with GATS commitments [1] | — | 111.0 |

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey NA

Source: Enterprise Survey NA

Top 5 constraints according to ES NA (% respondents)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015