

T&C

Snapshots

Data Note

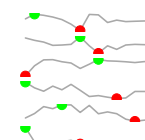


Turkey

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Poverty rate (2012)	Unemployment rate (2014)
844.40	78.14	10,806.65	0.26	9.20

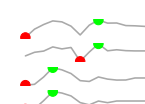
Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.25	4.19	2.91	3.22	3.46	3.53
Current account balance	-4.16	-7.90	-5.82	-5.53	-5.67	-5.78
Fiscal balance (% of GDP)	-4.26	-1.62	-1.97	-2.44	-1.88	-1.63
Remittances, received (% of GDP) [1]	0.19	0.14	0.14	—	—	—
Real Effective Exchange Rate (2010=100)	91.95	90.67	84.46	82.22	83.31	84.37
Consumer Price Index, annual percent change	16.71	7.49	8.90	7.50	6.80	6.50



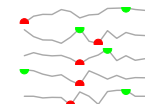
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	22.3	24.7	23.7	23.6	23.4	23.1
Gross domestic investment, of w: Private investment (% GDP) [1]	20.0	20.6	20.2	—	—	—
Inward FDI (% of GDP) [2]	1.8	1.5	1.5	—	—	—
Inward FDI, % of private investment [2]	9.0	NA	—	—	—	—



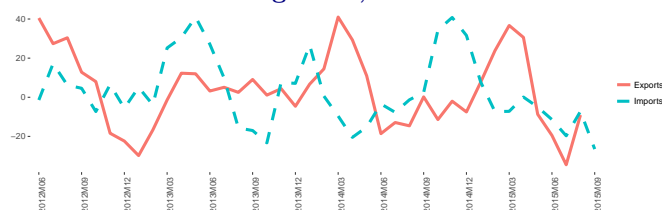
Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	50.31	55.14	55.27	54.54	54.17	53.84
Trade balance (% GDP, real terms)	-1.50	-3.03	-1.18	-1.99	-2.13	-2.34
Exports, Goods and Services, annual percent change (real terms)	6.33	-0.21	6.83	0.28	2.44	2.47
Imports, Goods and Services, annual percent change (real terms)	6.90	9.01	-0.16	3.38	3.04	3.30
Total reserves in months of imports [1]	4.76	5.63	5.63	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Motor vehicles for the transport of	Bars and rods of iron or non-alloy	Jewellery of gold, silver or platinum	Petroleum oils & oils obtained from
5	3	3	3

Imports Categories by % of Total Value, 2014

Intermediate goods	Capital goods	Consumer goods	Raw materials
35	28	27	9

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	108	98	10
Ease of Doing Business Rank	51	55	-4
Enforcing Contracts	17	36	-19
Getting Credit	71	79	-8
Getting Electricity	35	36	-1
Paying Taxes	56	61	-5
Protecting Minority Investors	20	20	0
Registering Property	51	52	-1
Resolving Insolvency	102	124	-22
Starting a Business	88	94	-6
Trading Across Borders	61	62	-1

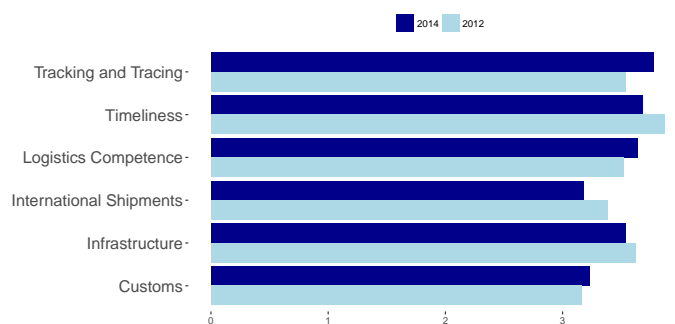
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



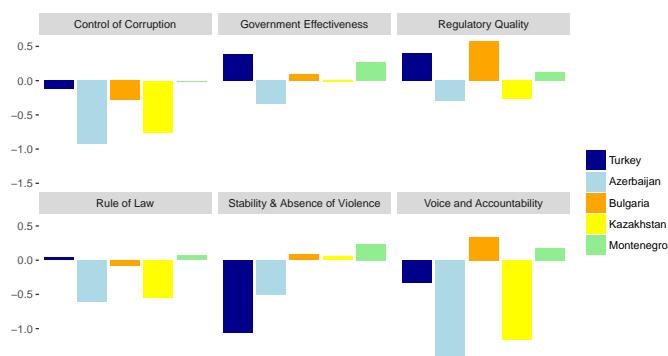
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	2.5	—
Binding (%)	51	—
Dispersion (Standard Deviation)	29.6	—
Import duties collected (%; 2011-2013) [1]	—	1.2
MFN Tariff (Agriculture)	43.4	—
MFN Tariff (Non-Agriculture)	4	—
MFN Tariff (Simple Average)	9.9	—
Services sectors with GATS commitments [1]	—	77

Sources: WITS, [1] WTO Trade Profiles

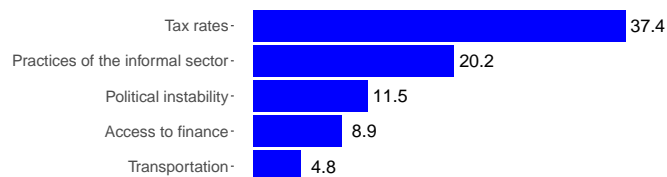
Private Sector's Views

Enterprise Survey 2013

	Turkey	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	1.70	2	6.30
Percent of firms with a bank loan/line of credit	40.20	—	34.30
Proportion of investment financed by banks (%)	31.40	—	14.30
Proportion of investment financed internally (%)	61.00	—	71.80
Senior management time spent dealing with the requirements of government regulation (%)	19.00	—	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015