

# T&C

## Snapshots

### Data Note

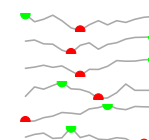


## Jamaica

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Poverty rate (2004)	Unemployment rate (2014)
16.0	2.8	5,772.0	1.7	13.2

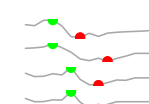
### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	0.56	0.89	0.25	1.45	2.22	2.49
Current account balance	-9.94	-8.50	-5.31	-3.91	-3.71	-3.41
Fiscal balance (% of GDP)	-5.39	0.12	-0.34	-0.25	0.73	0.90
Remittances, received (% of GDP) [1]	15.54	15.31	16.33	—	—	—
Real Effective Exchange Rate (2010=100)	93.55	100.69	98.96	103.66	103.15	102.83
Consumer Price Index, annual percent change	10.75	9.38	8.25	1.78	1.78	1.78



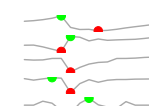
### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	23.5	22.2	22.4	22.5	22.6	22.9
Gross domestic investment, of w: Private investment (% GDP) [1]	24.2	21.3	22.4	—	—	—
Inward FDI (% of GDP) [2]	5.4	4.2	4.0	—	—	—
Inward FDI, % of private investment [2]	22.1	NA	—	—	—	—



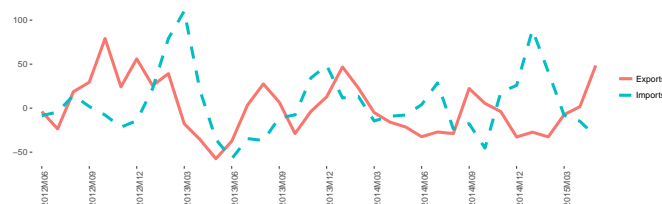
### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	90.28	80.93	83.50	85.69	87.71	89.90
Trade balance (% GDP, real terms)	-17.97	-15.68	-15.48	-15.29	-14.72	-14.04
Exports, Goods and Services, annual percent change (real terms)	-0.41	4.45	4.50	5.00	6.00	6.50
Imports, Goods and Services, annual percent change (real terms)	-0.01	2.66	2.70	3.50	3.70	4.00
Total reserves in months of imports [1]	3.14	2.67	3.67	—	—	—



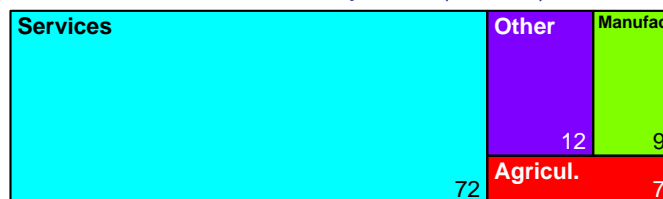
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



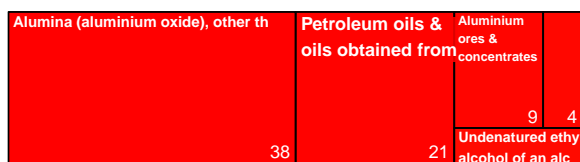
Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)

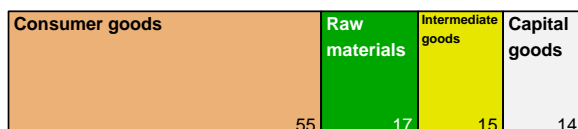


Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014



### Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	86	72	14
Ease of Doing Business Rank	71	64	7
Enforcing Contracts	107	107	0
Getting Credit	12	7	5
Getting Electricity	67	80	-13
Paying Taxes	152	146	6
Protecting Minority Investors	54	57	-3
Registering Property	124	122	2
Resolving Insolvency	60	35	25
Starting a Business	17	9	8
Trading Across Borders	145	146	-1

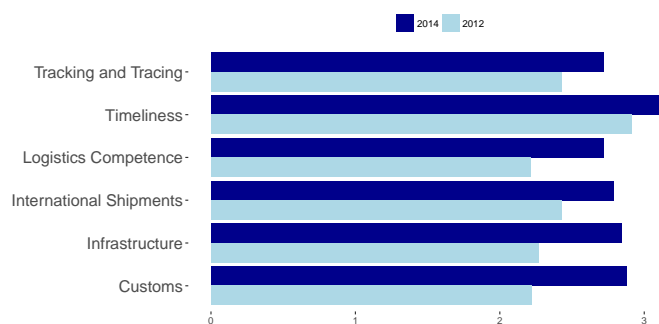
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



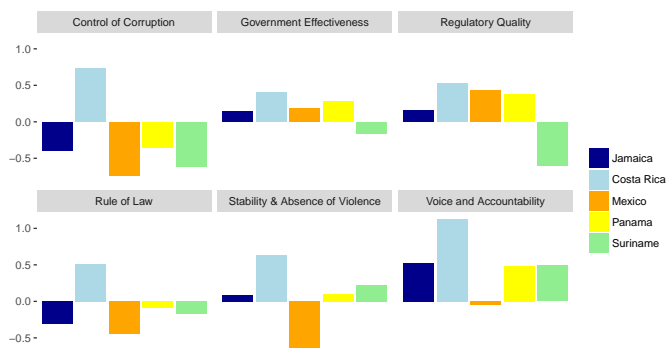
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	8.4	—
Binding (%)	100	—
Dispersion (Standard Deviation)	13.2	—
Import duties collected (%; 2011-2013) [1]	—	3.3
MFN Tariff (Agriculture)	17.9	—
MFN Tariff (Non-Agriculture)	5.2	—
MFN Tariff (Simple Average)	7.5	—
Services sectors with GATS commitments [1]	—	48

Sources: WITS, [1] WTO Trade Profiles

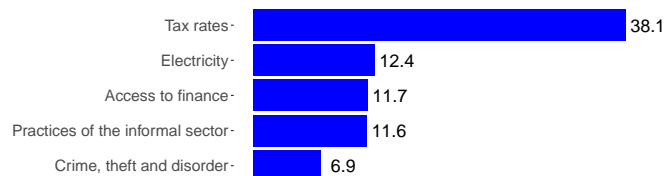
## Private Sector's Views

### Enterprise Survey 2013

	Latin America and Caribbean	Jamaica	All Countries
Number of electrical outages in a typical month	2.80	2.50	6.30
Percent of firms with a bank loan/line of credit	45.80	27.20	34.30
Proportion of investment financed by banks (%)	19.90	21.80	14.30
Proportion of investment financed internally (%)	62.90	71.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	1.70	9.90

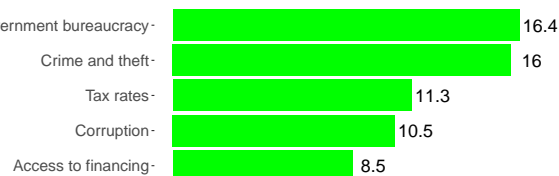
Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



# T&C Snapshots Operations Note



# Jamaica

## SCD/CPF

## Most Recent

Product	Document Date
Jamaica - Country partnership strategy for the period FY2014-2017	2014-05-12

## Planned

Product	Concept Review Date	Board Date
None		

## WB Lending Pipeline

[illegible]

## WB Portfolio

## Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
P147665	JM Foundations for Compet & Growth	Thomas A. Vis	2014-07-25	IPF	2020-06-30	50	42	MS	MS	M	0

Closed

[illegible]

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P149316	Jamaica JIT: Trade as Driver for Growth	Raha Shahidsaless	2016-05-31	TA	N	—	5	—	60

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None									

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
599776	Jamaica Tax Reform Project	Cebreiro Gomez, Ana	2013-08-04	2017-06-30	1,106	712	140

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
537752	Diagnostic of the Investment Climate	Sun, Xiaolun	2005-08-30	2006-06-30	211	68	0
537753	A Study of the Toursim Sector	Sun, Xiaolun	2005-08-30	2006-06-30	101	46	0