WORLD BANK GROUP
Trade & Competitiveness

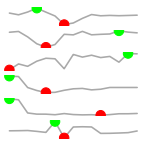
T&C Snapshots Data Note

Antigua and Barbuda

GDP (US$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US$) (2017)	Ease of Doing Business Rank (2016)
1.380	0.094	440.000	14,676.427	104.000

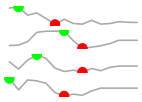
Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	0.66	1.82	2.37	1.93	2.30	2.70
Current account balance	-15.48	-14.03	-13.61	-9.77	-11.31	-12.22
Fiscal balance (% of GDP)	-10.53	-4.20	-2.74	-9.99	0.91	0.54
Remittances, received (% of GDP) [1]	1.85	1.76	—	—	—	—
Real Effective Exchange Rate (2010=100)	232.00	88.78	99.18	114.18	114.49	119.59
Consumer Price Index, annual percent change	2.34	1.06	1.09	1.19	1.32	1.93



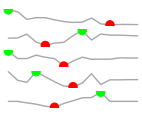
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	40.8	24.3	25.5	29.4	28.1	27.6
Gross domestic investment, of w: Private investment (% GDP) [1]	29.8	23.4	25.6	—	—	—
Inward FDI (% of GDP) [2]	15.4	8.1	13.1	—	—	—
Inward FDI, % of private investment [2]	47.8	NA	—	—	—	—



Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	129.59	121.56	120.12	120.58	120.67	120.39
Trade balance (% GDP, real terms)	-11.64	-7.99	-9.24	-9.28	-9.65	-10.12
Exports, Goods and Services, annual percent change (real terms)	0.13	-0.01	-0.05	2.31	2.04	2.01
Imports, Goods and Services, annual percent change (real terms)	1.96	-9.06	2.22	2.32	2.67	2.84
Total reserves in months of imports [1]	2.09	3.14	—	—	—	—



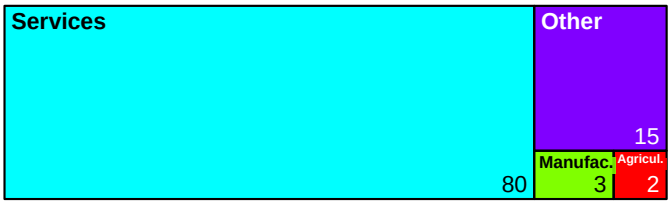
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

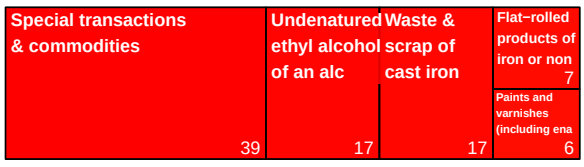
Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014

Source: World Integrated Trade Solution (WITS)

Doing Business 2015
Distance to Frontier (DTF) and Rank

	DTF 2015	DTF 2016	DTF Change	Rank 2015	Rank 2016	Rank Change
Ease of Doing Business	**59.89**	**59.7**	**-0.19**	**99**	**104**	**-5**
Dealing with Construction Permits	68.22	68.24	0.02	90	95	-5
Enforcing Contracts	73.18	73.18	0	19	19	0
Getting Credit	25	25	0	150	152	-2
Getting Electricity	83.47	83.48	0.01	32	33	-1
Paying Taxes	54.51	54.35	-0.16	159	161	-2
Protecting Minority Investors	56.67	56.67	0	64	66	-2
Registering Property	57.41	55.75	-1.66	112	118	-6
Resolving Insolvency	35.06	35	-0.06	124	125	-1
Starting a Business	83.33	83.37	0.04	102	107	-5
Trading Across Borders	62.01	62.01	0	115	114	1

Source: Doing Busines Report 2015

WEF Competitiveness Indicators
(Scale 1-7, 7=best)

Data not available

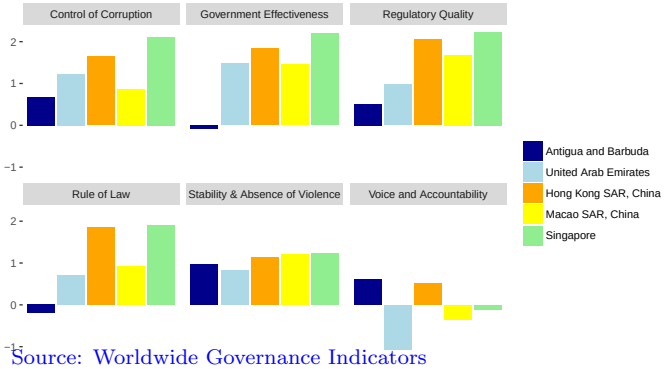
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index
(Scale 1-5, 5=best)

Data not available

Source: Logistics Performance Index (World Bank)

World Governance indicators
(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	14.5	12.3
Binding (%)	97.8	97.5
Dispersion (Standard Deviation)	10.4	10.6
Import duties collected (%, 2011-2013) [1]	—	4.4
MFN Tariff (Agriculture)	17.6	16.3
MFN Tariff (Non-Agriculture)	8.7	8.5
MFN Tariff (Simple Average)	10.3	9.9
Services sectors with GATS commitments [1]	—	32.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey 2010

	Latin America and Caribbean	Antigua and Barbuda	All Countries
Number of electrical outages in a typical month	2.80	2.80	6.30
Percent of firms with a bank loan/line of credit	45.80	49.20	34.30
Proportion of investment financed by banks (%)	19.90	32.30	14.30
Proportion of investment financed internally (%)	62.90	64.20	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	4.50	9.90

Source: Enterprise Survey 2010

Top 5 constraints according to ES 2010
(% respondants)

Source: Enterprise Survey 2010

Top 5 constraints according to WEF 2015 survey
(% respondants among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015

WORLD BANK GROUP
Trade & Competitiveness

T&C Snapshots
Operations
Note

Antigua and Barbuda

SCD/CPF

Most Recent

Product	Document Date
None	

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US$M)	Latest Sort Overall Risk Rating	FY Expenses (US$K)	Cum Expenses (US$K)	FY Prob
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US$M)	Undisbursed Balance (US$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
None									

WB ASA

Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US$K)	Current Expenditure Total (US$K)	Lifetime Expenditure BB (US$K)	Lifetime Expenditure Total (US$K)
None										

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US$K)	Current Expenditure Total (US$K)	Lifetime Expenditure BB (US$K)	Lifetime Expenditure Total (US$K)
None										

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US$K)	Total Expenditures (in US$K)	Current FY Expenditure (in US$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US$K)	Total Expenditures (in US$K)	Current FY Expenditure (in US$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US$K)	Total Expenditures (in US$K)	Current FY Expenditure (in US$K)
537755	Establishing an Investment Pomotion Agency, Reviewing and Amending the Investment Code	Batra, Geeta	2005-08-17	—	0	0	0