

T&C

Snapshots

Data Note

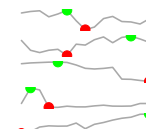


Australia

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
1,782	24	74,042	6	13

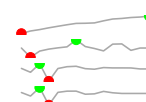
Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	3.04	3.14	2.64	2.60	2.40	2.90
Current account balance	-4.96	-4.54	-3.34	-3.08	-3.70	-4.45
Fiscal balance (% of GDP)	-0.54	-3.67	-16.10	-16.30	-17.52	-18.53
Remittances, received (% of GDP) [1]	0.22	0.16	0.16	0.16	—	—
Real Effective Exchange Rate (2010=100)	90.90	111.66	116.72	119.59	127.70	128.62



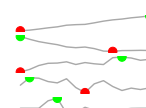
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	23.8	28.8	29.1	29.7	29.9	30.5
Gross domestic investment, of w: Private investment (% GDP) [1]	27.5	28.4	28.4	27.2	—	—
Inward FDI (% of GDP) [2]	2.8	3.5	3.5	3.5	—	—
Inward FDI, % of private investment [2]	11.1	12.6	NA	—	—	—



Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	38.05	44.30	45.02	46.12	46.88	47.81
Trade balance (% GDP, real terms)	4.52	-0.93	-0.40	-0.35	-0.24	-0.34
Exports, Goods and Services, annual percent change (real terms)	2.57	5.36	5.60	5.24	4.34	4.72
Imports, Goods and Services, annual percent change (real terms)	8.29	6.25	3.08	4.96	3.84	5.16
Total reserves in months of imports [1]	1.78	1.39	1.58	1.70	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Iron ores & concentrates, not aggro	25	Other coal	14	Natural gas, liquefied	7	Gold, non-monetary (excluding gold)	4
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Imports Categories by % of Total Value, 2014

Consumer goods	43	Capital goods	31	Intermediate goods	15	Raw materials	10
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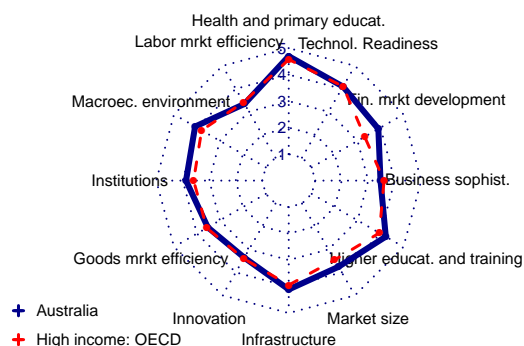
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	4	4	0
Ease of Doing Business Rank	12	13	-1
Enforcing Contracts	4	4	0
Getting Credit	4	5	-1
Getting Electricity	36	39	-3
Paying Taxes	42	42	0
Protecting Minority Investors	64	66	-2
Registering Property	45	47	-2
Resolving Insolvency	13	14	-1
Starting a Business	7	11	-4
Trading Across Borders	89	89	0

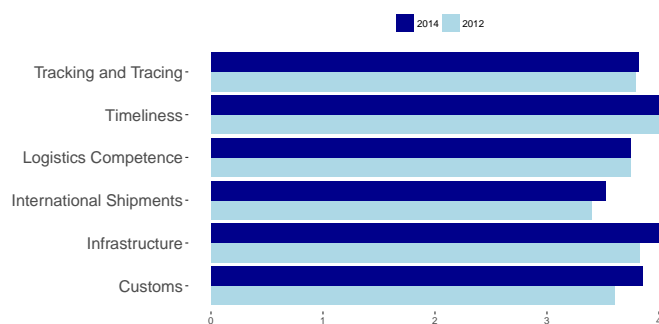
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



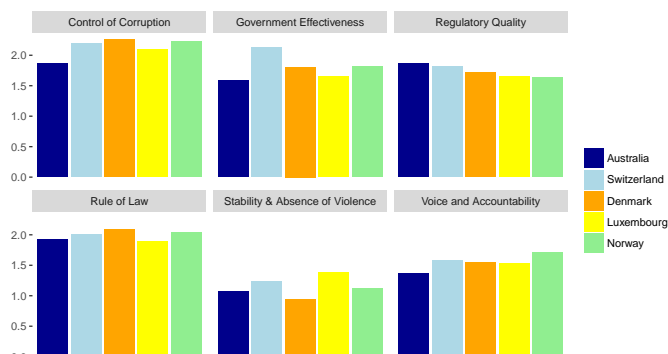
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	2.9	2.9
Binding (%)	97.1	97.0
Dispersion (Standard Deviation)	4.5	2.9
Import duties collected (% , 2011-2013) [1]	—	2.2
MFN Tariff (Agriculture)	1.3	1.4
MFN Tariff (Non-Agriculture)	3.1	3.1
MFN Tariff (Simple Average)	2.8	2.8
Services sectors with GATS commitments [1]	—	103.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

Key Subsection CountryCode Period Scale Observation Source IndicatorShort

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015

Source: Enterprise Survey 2013



Most Recent

Product	Document	Date
None		

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

[illegible]

Active

[illegible]

Closed

[illegible]

Active

Closed

IFC ASA

Active

Pipeline

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							