

T&C

Snapshots

Data Note

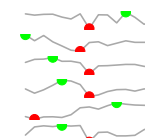


Moldova

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2013)	Unemployment rate (2014)
6.55	3.52	1,862.58	0.08	3.40

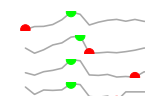
Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	5.3	-0.7	9.4	4.6	-2.0	0.5
Current account balance	-8.0	-8.8	-6.6	-8.0	-8.0	-7.9
Fiscal balance (% of GDP)	-1.2	-2.1	-1.8	-1.8	-2.7	-3.0
Remittances, received (% of GDP) [1]	28.1	27.3	27.4	26.2	—	—
Real Effective Exchange Rate (2010=100)	90.4	114.1	111.1	109.2	108.6	107.8
Consumer Price Index, annual percent change	9.4	4.6	4.6	5.1	9.5	11.9



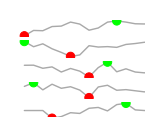
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	20.7	23.3	22.1	23.3	22.0	21.7
Gross domestic investment, of w: Private investment (% GDP) [1]	29.0	23.6	24.7	26.0	—	—
Inward FDI (% of GDP) [2]	6.4	2.7	3.0	2.6	—	—
Inward FDI, % of private investment [2]	25.1	10.3	NA	—	—	—



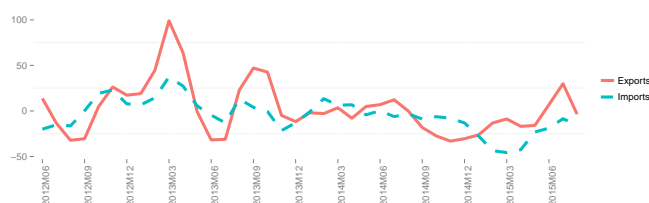
Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	175.2	215.4	209.8	202.0	201.0	206.4
Trade balance (% GDP, real terms)	-37.0	-37.1	-31.2	-29.4	-26.8	-26.6
Exports, Goods and Services, annual percent change (real terms)	11.3	1.7	9.6	1.1	-1.1	3.7
Imports, Goods and Services, annual percent change (real terms)	10.8	2.2	4.4	0.4	-3.5	2.8
Total reserves in months of imports [1]	3.7	5.1	5.4	4.2	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Insulated (including enamelled or a	Medicaments, n.e.s.	Wine of fresh grapes (including for	Edible nuts (excluding nuts chiefly	Sunflower seeds
9	7	7	6	6

Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Capital goods
51	24	18
		7

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	169	170	-1
Ease of Doing Business Rank	49	52	-3
Enforcing Contracts	66	67	-1
Getting Credit	24	28	-4
Getting Electricity	100	104	-4
Paying Taxes	69	78	-9
Protecting Minority Investors	33	36	-3
Registering Property	20	21	-1
Resolving Insolvency	59	60	-1
Starting a Business	35	26	9
Trading Across Borders	32	33	-1

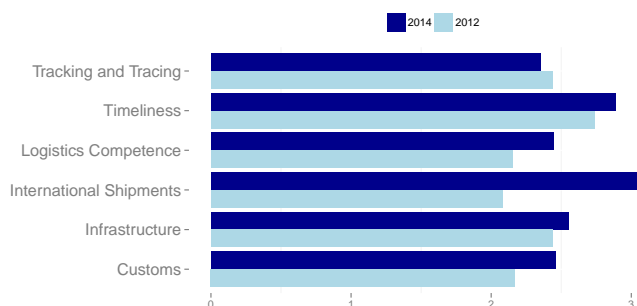
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



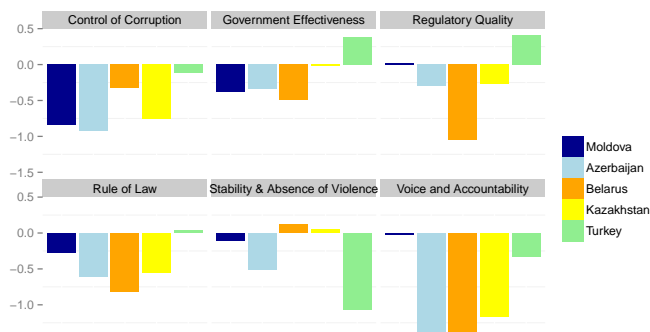
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	4.6	4.6
Binding (%)	100	100.0
Dispersion (Standard Deviation)	5.7	6.9
Import duties collected (% , 2011-2013) [1]	—	1.8
MFN Tariff (Agriculture)	9.8	10.7
MFN Tariff (Non-Agriculture)	3.7	3.7
MFN Tariff (Simple Average)	4.5	4.6
Services sectors with GATS commitments [1]	—	147.0

Sources: WITS, [1] WTO Trade Profiles

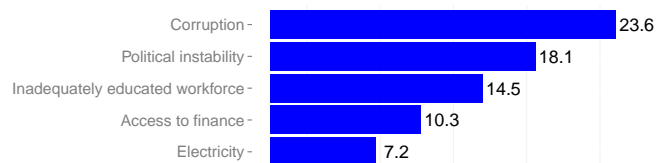
Private Sector's Views

Enterprise Survey 2013

	Moldova	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	0.40	2	6.30
Percent of firms with a bank loan/line of credit	26.00	—	34.30
Proportion of investment financed by banks (%)	7.70	—	14.30
Proportion of investment financed internally (%)	80.00	—	71.80
Senior management time spent dealing with the requirements of government regulation (%)	6.80	—	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note

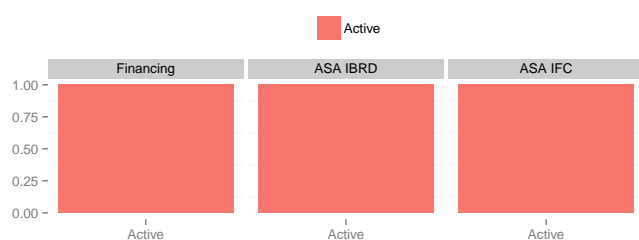


Moldova

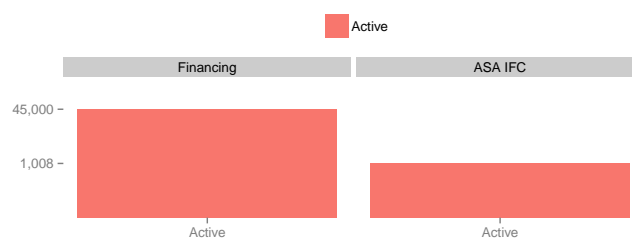
T&C Product Line Operations Board Approved Within The Last 3 Fiscal Years

Status of Operations

By number of projects



By amount in thousands of US\$
(ASA IBRD products not included)



Sources: IBRD Operations, IFC group Operations

Financing

Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
P144103	Second Competitiveness Enhancement Proj	2014-07-11	Active	Industry and trade	Financial and private sector development	45,000

Advisory Services and Analytics (ASA) IBRD

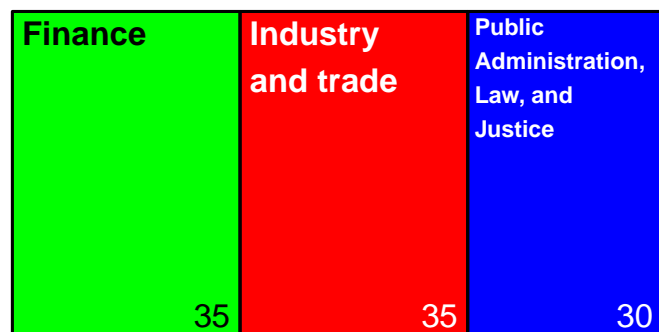
Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
P148369	Trade Study	2016-02-12	Active	Public Administration, Law, and Justice	Trade and integration	—

Advisory Services and Analytics (ASA) IFC

Project ID	Project Name	Approval Date	Status	Amount (in US\$ K)
600467	MD ICR	2015-11-13	Active	1,008

Major sectors and themes

Operations by sector, in percent



Source: IBRD Operations database

Operations by theme, in percent



Source: IBRD Operations database

T&C Staff in charge of operations

Name	Job title	Location	Role	Project ID	Project name
Begiashvili, Lily	Operations Officer	CHISINAU, MOLDOVA	Extended-Team Member	600467	MD ICR
Gain, William John	Senior Private Sector Development Specialist	WASHINGTON, DC	Team Member	P144103	Second Competitiveness Enhancement Proj
Hollweg, Claire Honore	Trade Economist	WASHINGTON, DC	Team Member	P148369	Trade Study
Kenyon, Thomas	Senior Private Sector Development Specialist	WASHINGTON, DC	Team Member	P144103	Second Competitiveness Enhancement Proj
Khuu, Kathy	Senior Private Sector Development Specialist	VIENNA, AUSTRIA	Extended-Team Member	P144103	Second Competitiveness Enhancement Proj
Konar-Leacy, Violane	Operations Officer	BELGRADE, SERBIA	Extended-Team Member	600467	MD ICR
Kuzmyn, Yuriy	Operations Officer	KYIV, UKRAINE	Extended-Team Member	600467	MD ICR
			Extended-Team Member	P144103	Second Competitiveness Enhancement Proj
Martinez Licetti, Martha	Senior Economist	WASHINGTON, DC	Extended-Team Member	P144103	Second Competitiveness Enhancement Proj
Marusic, Andreja	Senior Operations Officer	WASHINGTON, DC	Extended-Team Member	P144103	Second Competitiveness Enhancement Proj
Osmochescu, Eugeniu	Operations Officer	KYIV, UKRAINE	Team Member	P144103	Second Competitiveness Enhancement Proj
Pop, Georgiana	Senior Economist	WASHINGTON, DC	Team Member	P144103	Second Competitiveness Enhancement Proj
Pricop, Felicia	Operations Officer	CHISINAU, MOLDOVA	Extended-Team Member	600467	MD ICR
Saez, Juan Sebastian	Lead Economist	NEW DELHI, INDIA	Team Member	P148369	Trade Study
Santini, Massimiliano	Senior Economist	WASHINGTON, DC	Team Member	P144103	Second Competitiveness Enhancement Proj
Saragiotis, Periklis	Private Sector Development Specialist	VIENNA, AUSTRIA	Extended-Team Member	600467	MD ICR
Solf, Sylvia	Senior Private Sector Development Specialist	WASHINGTON, DC	Team Member	P144103	Second Competitiveness Enhancement Proj
Strubenhoff, Heinz-Wilhelm	Senior Operations Officer	KYIV, UKRAINE	Extended-Team Member	600467	MD ICR
Tetyora, Victoria	Associate Operations Officer	KYIV, UKRAINE	Extended-Team Member	600467	MD ICR
Varela, Gonzalo J.	Senior Economist	WASHINGTON, DC	Team Leader	P148369	Trade Study
Villaran Elias, Lucia Jimena	E T Consultant	WASHINGTON, DC	Team Member	P144103	Second Competitiveness Enhancement Proj