

Trade and Competitiveness Monitoring Note



Grenada

Population (millions) (2016)	Ease of Doing Business Rank (2016)
0.11	135.00

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	—	—	—	—	—	—
Current account balance	—	—	—	—	—	—
Fiscal balance (% of GDP)	—	—	—	—	—	—
Remittances, received (% of GDP) [1]	5.2	3.7	3.5	—	—	—
Real Effective Exchange Rate (2010=100)	—	—	—	—	—	—
Consumer Price Index, annual percent change	—	—	—	—	—	—



Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	—	—	—	—	—	—
Gross domestic investment, of w: Private investment (% GDP) [1]	31.5	16.3	20.0	16.9	—	—
Inward FDI (% of GDP) [2]	12.9	4.3	13.7	4.7	—	—
Inward FDI, % of private investment [2]	41.7	25.0	NA	—	—	—



Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	—	—	—	—	—	—
Trade balance (% GDP, real terms)	—	—	—	—	—	—
Exports, Goods and Services, annual percent change (real terms)	—	—	—	—	—	—
Imports, Goods and Services, annual percent change (real terms)	—	—	—	—	—	—
Total reserves in months of imports [1]	3.0	3.3	4.0	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	95	100	-5
Ease of Doing Business Rank	130	135	-5
Enforcing Contracts	89	89	0
Getting Credit	128	133	-5
Getting Electricity	59	58	1
Paying Taxes	131	132	-1
Protecting Minority Investors	121	122	-1
Registering Property	139	139	0
Resolving Insolvency	189	189	0
Starting a Business	74	76	-2
Trading Across Borders	137	138	-1

Imports Categories by % of Total Value, NA

Data not available

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	9.1	—
Binding (%)	100	—
Dispersion (Standard Deviation)	10.5	—
Import duties collected (% , 2011-2013) [1]	—	6.8
MFN Tariff (Agriculture)	18.2	—
MFN Tariff (Non-Agriculture)	8.7	—
MFN Tariff (Simple Average)	10.4	—
Services sectors with GATS commitments [1]	—	19

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

	Latin America and Caribbean	Grenada	All Countries
Number of electrical outages in a typical month	2.80	0.70	6.30
Percent of firms with a bank loan/line of credit	45.80	49.00	34.30
Proportion of investment financed by banks (%)	19.90	27.60	14.30
Proportion of investment financed internally (%)	62.90	60.40	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	7.70	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015