

T&C

Snapshots

Data Note



Lao PDR

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2012) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
14.8	7.0	230,800.0	2,106.1	29.9	1.4	134.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	7.28	8.52	7.46	6.38	6.98	6.93
Current account balance	-1.73	-3.69	-2.04	-0.88	0.21	1.06
Fiscal balance (% of GDP)	-3.82	-6.01	-3.77	-4.08	-3.76	-3.57
Remittances, received (% of GDP) [1]	0.39	0.53	—	—	—	—
Real Effective Exchange Rate (2010=100)	87.71	105.52	103.76	104.93	103.99	102.94
Consumer Price Index, annual percent change	7.36	6.36	4.15	2.00	4.00	4.00

Investment indicators

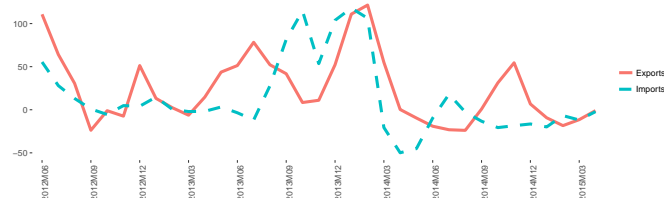
	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	24.5	30.1	32.7	34.0	34.0	34.4
Gross domestic investment, of w: Private investment (% GDP) [1]	27.1	29.2	30.1	—	—	—
Inward FDI (% of GDP) [2]	3.1	4.0	6.2	—	—	—
Inward FDI, % of private investment [2]	9.9	NA	—	—	—	—

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	76.5	91.5	98.7	97.5	97.5	97.2
Trade balance (% GDP, real terms)	-9.7	-9.9	-10.5	-11.3	-10.5	-10.0
Exports, Goods and Services, annual percent change (real terms)	9.7	14.0	16.0	4.0	8.1	7.2
Imports, Goods and Services, annual percent change (real terms)	8.4	13.0	15.8	6.0	6.2	6.1
Total reserves in months of imports [1]	5.4	3.4	—	—	—	—

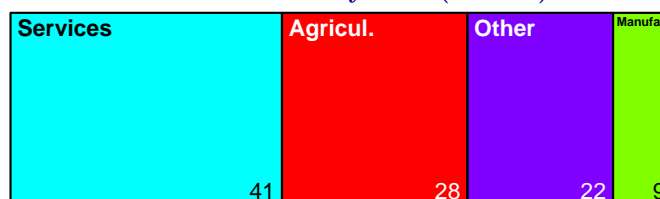
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Imports Categories by % of Total Value, NA

Data not available

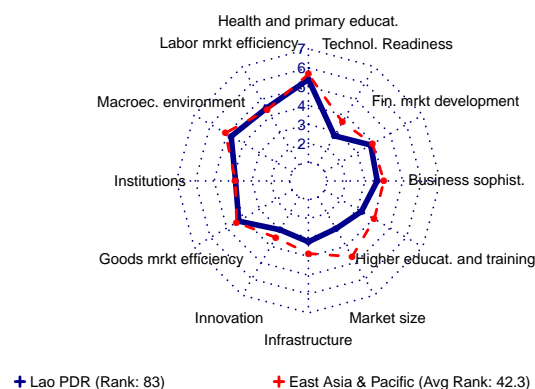
Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	51.22	53.77	2.55	139	134	5
Dealing with Construction Permits	75.02	75.06	0.04	41	42	-1
Enforcing Contracts	58.07	58.07	0	92	92	0
Getting Credit	30	55	25	128	70	58
Getting Electricity	44.75	45.19	0.44	158	158	0
Paying Taxes	66.1	66.1	0	127	127	0
Protecting Minority Investors	31.67	31.67	0	177	178	-1
Registering Property	68.69	68.7	0.01	65	66	-1
Resolving Insolvency	0	0	0	189	189	0
Starting a Business	73.77	73.81	0.04	145	153	-8
Trading Across Borders	64.09	64.09	0	108	108	0

Source: World Integrated Trade Solution (WITS)

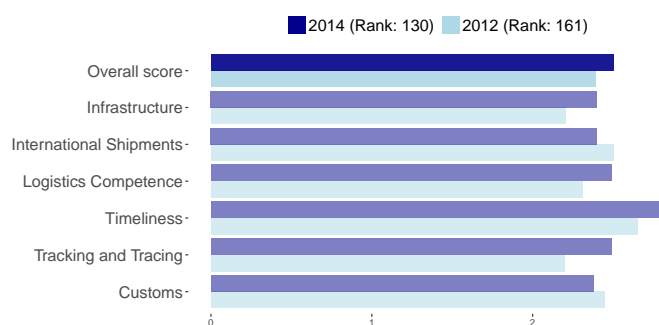
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)



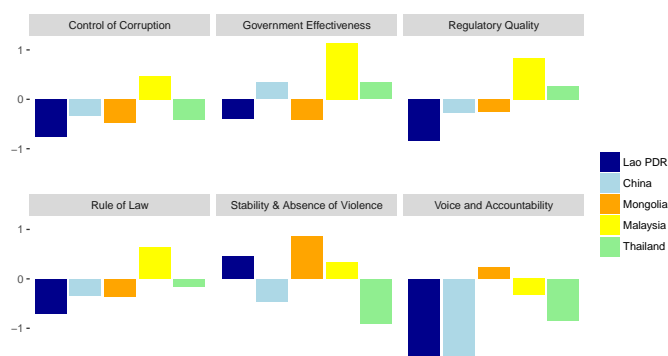
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2014
Applied Tariff (Incl. Prefer. and Trade-Weighted)	4.5
Dispersion (Standard Deviation)	9.0
Import duties collected (% , 2011-2013) [1]	4.2
MFN Tariff (Agriculture)	19.9
MFN Tariff (Non-Agriculture)	8.1
MFN Tariff (Simple Average)	9.7
Services sectors with GATS commitments [1]	79.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey 2012

	Lao PDR	East Asia and Pacific	All Countries
Number of electrical outages in a typical month	2.30	3.50	6.30
Percent of firms with a bank loan/line of credit	32.60	35.00	34.30
Proportion of investment financed by banks (%)	9.30	12.80	14.30
Proportion of investment financed internally (%)	81.00	74.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	5.80	6.70	9.90

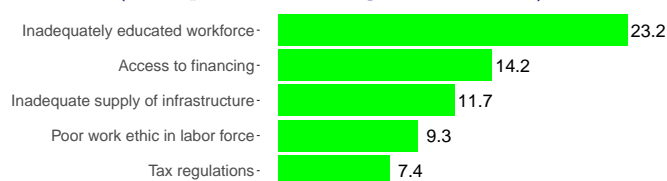
Source: Enterprise Survey 2012

Top 5 constraints according to ES 2012 (% respondents)



Source: Enterprise Survey 2012

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015