



# T&C Snapshots Data Note



## United Arab Emirates

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
422.8	9.4	83,600.0	44,986.9	3.6	31.0

### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	4.31	4.28	4.58	2.97	3.10	3.30	
Current account balance	7.46	18.47	13.74	5.00	5.90	6.30	
Fiscal balance (% of GDP)	6.46	10.43	4.96	-2.94	0.17	1.78	
Remittances, received (% of GDP) [1]	—	—	—	—	—	—	
Real Effective Exchange Rate (2010=100)	93.30	99.90	114.40	101.38	102.81	103.53	
Consumer Price Index, annual percent change	3.25	1.10	2.34	2.77	2.80	2.80	

### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	19.5	24.5	24.3	23.1	23.5	23.6	
Gross domestic investment, of w: Private investment (% GDP) [1]	22.7	23.2	24.3	—	—	—	
Inward FDI (% of GDP) [2]	3.7	2.6	2.5	—	—	—	
Inward FDI, % of private investment [2]	17.8	NA	—	—	—	—	

### Trade Indicators

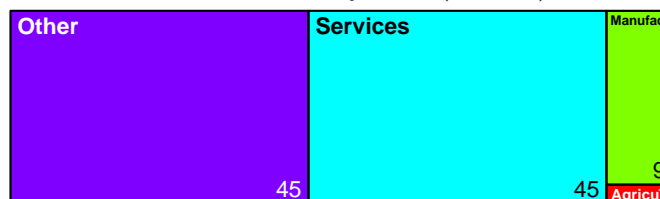
	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	122.6	183.8	188.5	201.2	215.8	230.5	
Trade balance (% GDP, real terms)	15.2	10.1	12.2	13.7	12.9	12.0	
Exports, Goods and Services, annual percent change (real terms)	11.3	5.7	8.3	10.2	9.7	9.5	
Imports, Goods and Services, annual percent change (real terms)	14.6	10.5	6.2	9.5	11.5	11.3	
Total reserves in months of imports [1]	—	—	—	—	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, NA

Data not available

### Doing Business 2015 Distance to Frontier (DTF) and Rank

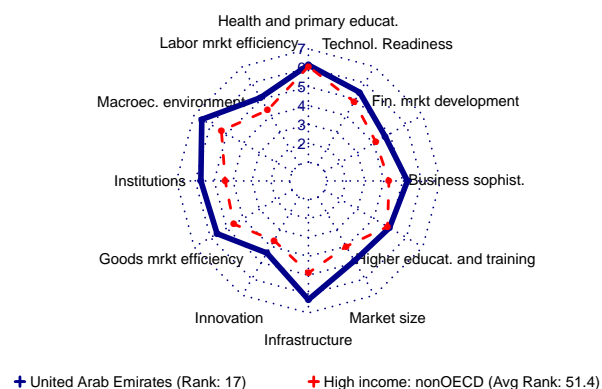
	2015	DTF 2016	Change	2015	Rank 2016	Change
<b>Ease of Doing Business</b>	<b>74.33</b>	<b>75.1</b>	<b>0.77</b>	<b>32</b>	<b>31</b>	<b>1</b>
Dealing with Construction Permits	87.79	88.79	1	3	2	1
Enforcing Contracts	70.58	73.22	2.64	27	18	9
Getting Credit	45	45	0	90	97	-7
Getting Electricity	94.95	95.28	0.33	4	4	0
Paying Taxes	99.44	99.44	0	1	1	0
Protecting Minority Investors	56.67	60	3.33	64	49	15
Registering Property	89.16	89.23	0.07	10	10	0
Resolving Insolvency	43.51	43.74	0.23	90	91	-1
Starting a Business	89.97	89.98	0.01	57	60	-3
Trading Across Borders	66.27	66.27	0	100	101	-1

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

## WEF Competitiveness Indicators

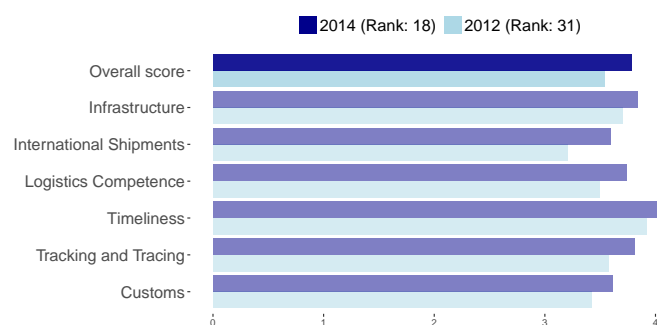
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index

(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2011	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	4.76	4.0
Binding (%)	99.98	100.0
Dispersion (Standard Deviation)	2.9	11.7
Import duties collected (% , 2011-2013) [1]	—	1.0
MFN Tariff (Agriculture)	5.11	5.5
MFN Tariff (Non-Agriculture)	4.7	4.6
MFN Tariff (Simple Average)	4.72	4.7
Services sectors with GATS commitments [1]	—	46.0

Sources: WITS, [1] WTO Trade Profiles

## Private Sector View

### Enterprise Survey NA

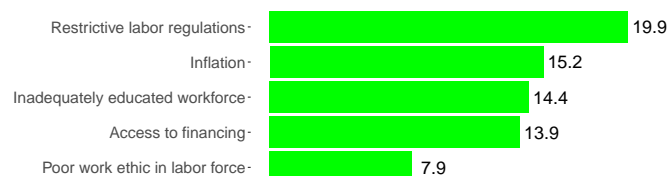
Source: Enterprise Survey NA

#### Top 5 constraints according to ES NA (% respondents)

Data not available

Source: Enterprise Survey NA

#### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015