



T&C Snapshots Data Note



Norway

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
554.6	5.3	104,782.6	3.4	9.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	1.62	0.82	2.18	1.40	1.80	2.30	
Current account balance	13.66	10.01	10.70	10.53	10.45	10.47	
Fiscal balance (% of GDP)	13.23	10.87	9.77	9.95	10.36	10.02	
Remittances, received (% of GDP) [1]	0.16	0.15	0.15	—	—	—	
Real Effective Exchange Rate (2010=100)	95.74	100.68	94.78	104.07	105.09	105.86	
Consumer Price Index, annual percent change	1.85	2.13	2.03	1.25	1.25	1.25	

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	19.8	23.6	23.4	21.4	19.6	18.3	
Gross domestic investment, of w: Private investment (% GDP) [1]	24.4	28.3	28.4	—	—	—	
Inward FDI (% of GDP) [2]	2.4	2.8	1.7	—	—	—	
Inward FDI, % of private investment [2]	12.3	NA	—	—	—	—	

Trade Indicators

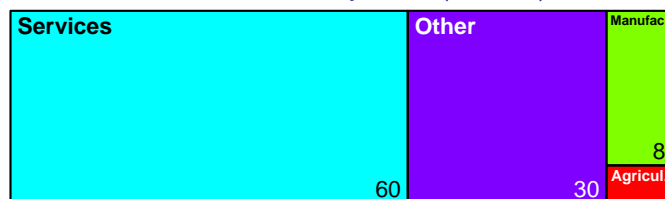
	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	68.74	67.73	67.42	68.20	68.81	69.11	
Trade balance (% GDP, real terms)	20.31	10.48	10.40	10.84	11.17	11.41	
Exports, Goods and Services, annual percent change (real terms)	0.29	-3.02	1.66	3.00	3.00	3.00	
Imports, Goods and Services, annual percent change (real terms)	4.06	4.15	1.75	2.00	2.30	2.40	
Total reserves in months of imports [1]	4.28	3.78	—	—	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Crude petroleum	Natural gas, in the gaseous state	Petroleum oils & oils obtained from	Fish, fresh (live or dead) or chill
32	23	3	3

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods
40	33	21

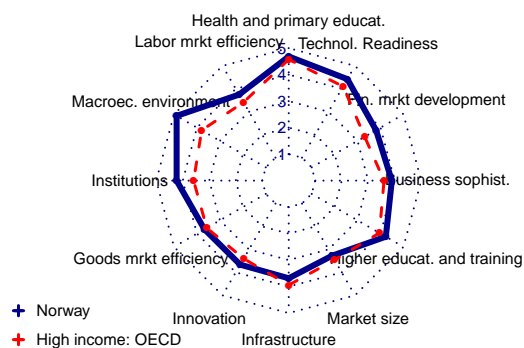
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	28	26	2
Ease of Doing Business Rank	8	9	-1
Enforcing Contracts	8	8	0
Getting Credit	61	70	-9
Getting Electricity	20	18	2
Paying Taxes	15	14	1
Protecting Minority Investors	12	14	-2
Registering Property	13	13	0
Resolving Insolvency	6	6	0
Starting a Business	21	24	-3
Trading Across Borders	45	45	0

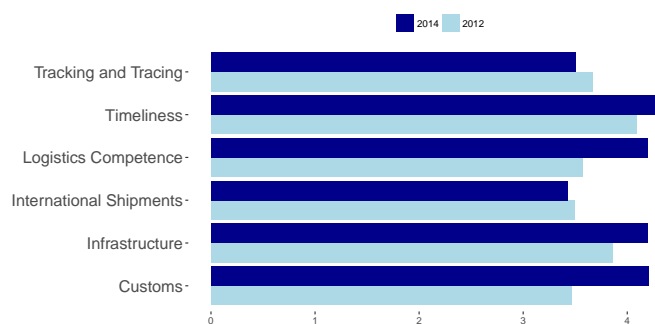
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefer. and Trade-Weighted)	4.02	3.6
Binding (%)	100	100.0
Dispersion (Standard Deviation)	71.71	70.0
Import duties collected (% , 2011-2013) [1]	—	0.3
MFN Tariff (Agriculture)	76.86	74.7
MFN Tariff (Non-Agriculture)	0.5	0.5
MFN Tariff (Simple Average)	10.56	9.9
Services sectors with GATS commitments [1]	—	111.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey NA

Source: Enterprise Survey NA

Top 5 constraints according to ES NA (% respondents)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015