



T&C Snapshots Data Note



Rwanda

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2015)	Income per capita (current US\$) (2017)	Poverty rate (2010) [1]	Unemployment rate (2016)	Ease of Doing Business Rank (2016)
9.3	12.2	24,670.0	765.5	60.2	NA	62.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	8.25	4.68	6.96	7.42	7.55	7.61	
Current account balance	-5.66	-7.41	-11.76	-12.26	-10.90	-8.89	
Fiscal balance (% of GDP)	-0.98	-3.98	-6.23	-4.67	-5.07	-5.55	
Remittances, received (% of GDP) [1]	1.58	1.64	1.62	—	—	—	
General government gross debt [3]	48.39	26.47	28.97	34.62	41.49	—	
Real Effective Exchange Rate (2010=100)	94.14	92.84	87.95	89.59	85.90	82.16	
Consumer Price Index, annual percent change	7.34	4.22	1.78	2.00	2.00	2.00	

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	18.3	26.2	26.8	26.9	27.1	27.4	
Gross domestic investment, of w: Private investment (% GDP) [1]	20.1	26.5	26.3	—	—	—	
Inward FDI (% of GDP) [2]	1.7	3.4	3.3	—	—	—	
Inward FDI, % of private investment [2]	7.7	13.4	NA	—	—	—	

Trade Indicators

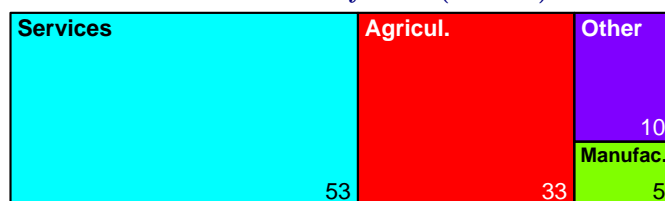
	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	37.8	50.2	49.8	49.4	49.9	49.8	
Trade balance (% GDP, real terms)	-11.9	-16.4	-16.9	-17.9	-15.9	-13.4	
Exports, Goods and Services, annual percent change (real terms)	15.3	13.3	4.2	2.7	16.4	15.1	
Imports, Goods and Services, annual percent change (real terms)	11.8	5.6	7.2	8.2	5.2	3.5	
Total reserves in months of imports [1]	5.7	4.4	—	—	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Ores and concentrates of molybdenum	Tin ores & concentrates	Coffee, not roasted, whether or not	Tea, whether or not flavoured	
23	16	13	13	6

Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Capital goods	
39	29	25	7

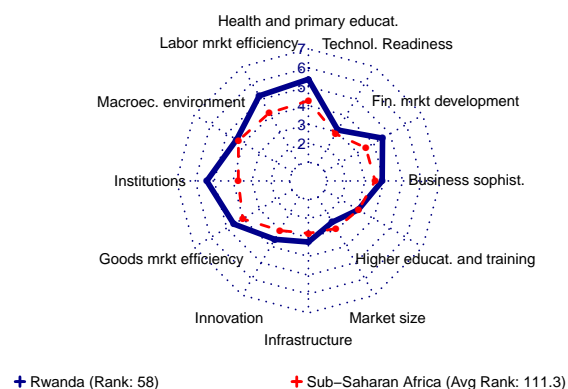
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	68.88	68.12	-0.76	55	62	-7
Dealing with Construction Permits	76	76.34	0.34	36	37	-1
Enforcing Contracts	51.21	51.21	0	123	127	-4
Getting Credit	90	95	5	4	2	2
Getting Electricity	59.61	60.04	0.43	115	118	-3
Paying Taxes	80.96	81.48	0.52	47	48	-1
Protecting Minority Investors	45	53.33	8.33	121	88	33
Registering Property	87.73	87.75	0.02	12	12	0
Resolving Insolvency	41.77	47.82	6.05	97	72	25
Starting a Business	80.72	83.05	2.33	117	111	6
Trading Across Borders	75.8	45.17	-30.63	77	156	-79

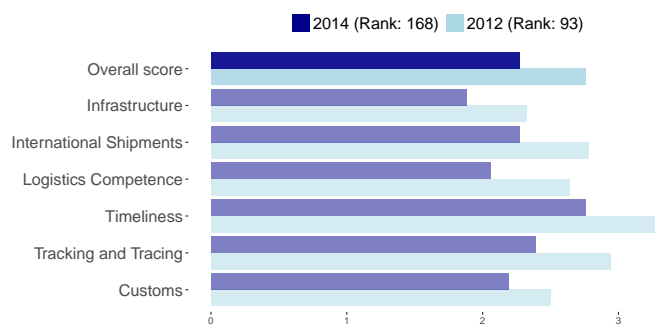
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)



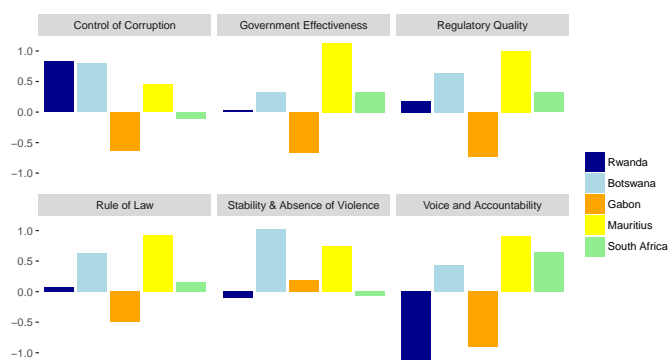
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2015
Applied Tariff (Incl. Prefers. and Trade-Weighted)	11.2	11.0
Binding (%)	100.0	100.0
Dispersion (Standard Deviation)	12.0	11.6
MFN Tariff (Agriculture)	19.9	19.3
MFN Tariff (Non-Agriculture)	11.1	10.9
MFN Tariff (Simple Average)	12.6	12.2

Sources: WITS, [1] WTO Trade Profiles

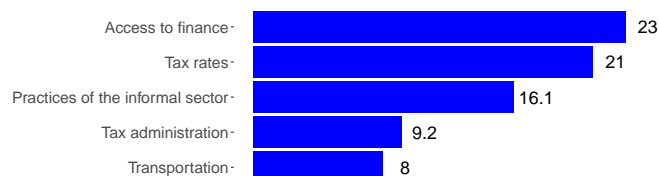
Private Sector View

Enterprise Survey 2011

	Sub-Saharan Africa	Rwanda	All Countries
Number of electrical outages in a typical month	8.50	4.00	6.30
Percent of firms with a bank loan/line of credit	22.70	45.50	35.20
Proportion of investments financed by banks (%)	9.70	13.50	14.60
Proportion of investments financed internally (%)	75.80	77.30	71.20
Senior management time spent dealing with the requirements of government regulation (%)	7.60	5.20	10.00

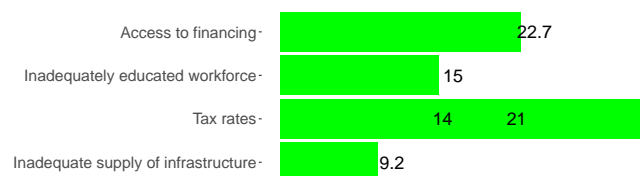
Source: Enterprise Survey 2011

Top 5 constraints according to ES 2011 (% respondents)



Source: Enterprise Survey 2011

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Rwanda

SCD/CPF

Most Recent

Product	Document Date
Rwanda - Country partnership strategy FY2014-18	2014-06-25

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
P127105	Governance & Competitiveness TA Proj	Adja Mansora Dahourou	2012-01-26	IPF	2016-04-30	5	S	S	—

WB ASA

Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P155796	Rwanda Manufacturing Extension Services	Megha Mukim	—	2017-06-30	RF	N	—	0	—	0

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P147655	Competition Policy Assessment	Tania Priscilla Begazo Gomez	—	2015-06-30	TA	N	0	0	133	133
P151750	Vendor Supplier Diagnostic	Megha Mukim	2015-03-31	2015-06-30	EW	N	0	0	90	90
P133236	RW Policy notes	Lucy M. Fye	—	2014-07-14	TA	N	—	0	350	350
P104449	PPIAF: (RWANDA) Kivu Legal/Financial Adv	Pankaj Gupta	—	2009-12-31	PT	N	—	0	—	0

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
600783	Rwanda IC Improving G2B services	Alles, Ashani Chanuka	2015-03-16	2017-12-31	4,218	417	284
600786	RICRP 3 Sector competitiveness	Alles, Ashani Chanuka	2015-03-07	2017-12-31	3,038	847	624

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
599540	Rwanda Investment Climate Reform Program III - Transforming Local Economies	Alles, Ashani Chanuka	—	2017-06-30	8,087	150	0

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
576907	Rwanda Investment Climate Reform Program	Alles, Ashani Chanuka	2011-01-12	2013-12-31	4,565	4,273	0
560665	Rwanda Investment Climate Reform Project	Douw, Willem	2008-02-29	2010-10-31	2,833	2,849	0
552887	Rw PP Dialogue	Ravoavy, Fanja	2007-03-09	2010-10-31	513	391	0
539624	Rwanda Informal Economy: Survey and Study	Stern, Richard	2006-03-16	—	0	0	0
540084	Sectoral Study of the Effective Tax Burden	Stern, Richard	2006-02-13	2006-03-31	139	128	0
538445	Mini-Diagnostic of the Investment Climate	Stern, Richard	2005-08-29	—	0	0	0