

T&C

Snapshots

Data Note

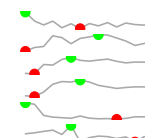


Belize

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
1.87	0.38	22,810.00	4,985.17	11.50	120.00

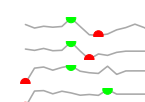
Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	3.8	1.5	3.6	2.8	2.5	2.5
Current account balance	-10.2	-4.4	-7.7	-12.4	-10.4	-7.5
Fiscal balance (% of GDP)	-4.5	-1.8	-2.7	-2.2	-2.3	-2.5
Remittances, received (% of GDP) [1]	4.9	4.6	4.7	—	—	—
Real Effective Exchange Rate (2010=100)	158.4	91.9	98.7	110.3	110.6	113.8
Consumer Price Index, annual percent change	2.4	0.5	1.2	-1.0	1.3	1.7



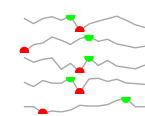
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	18.5	15.5	16.6	18.3	16.6	14.2
Gross domestic investment, of w: Private investment (% GDP) [1]	19.1	18.1	—	—	—	—
Inward FDI (% of GDP) [2]	8.1	5.7	8.4	—	—	—
Inward FDI, % of private investment [2]	43.9	NA	—	—	—	—



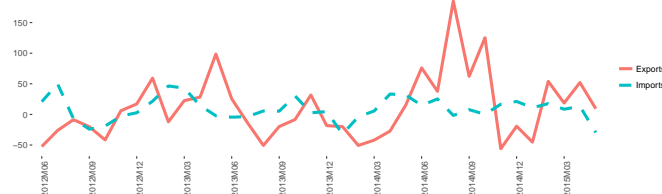
Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	119.02	123.67	118.46	112.23	108.75	106.59
Trade balance (% GDP, real terms)	0.25	2.63	0.42	-2.02	-0.22	2.37
Exports, Goods and Services, annual percent change (real terms)	5.71	-0.20	-2.48	-4.70	0.94	2.90
Imports, Goods and Services, annual percent change (real terms)	1.86	9.65	1.04	-0.50	-2.24	-1.97
Total reserves in months of imports [1]	2.12	4.00	4.49	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Sugars, beet or cane, raw, in solid	Crude petroleum	Crustaceans, frozen	Special transactions & commodities	Orange juice
18	17	16	16	14

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods
64	18	14
		Raw materials

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	56.77	56.83	0.06	118	120	-2
Dealing with Construction Permits	69.92	69.96	0.04	76	81	-5
Enforcing Contracts	50.11	50.11	0	132	133	-1
Getting Credit	20	20	0	160	162	-2
Getting Electricity	72.99	73.01	0.02	69	73	-4
Paying Taxes	78.17	78.17	0	61	69	-8
Protecting Minority Investors	45	45	0	121	122	-1
Registering Property	52.83	52.82	-0.01	129	128	1
Resolving Insolvency	44.81	45.21	0.4	82	81	1
Starting a Business	72.38	72.47	0.09	149	159	-10
Trading Across Borders	61.53	61.53	0	117	117	0

Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)

Data not available

Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	12.6	11.0
Binding (%)	97.6	98.7
Dispersion (Standard Deviation)	12.2	13.6
Import duties collected (% , 2010-2012) [1]	—	0.0
MFN Tariff (Agriculture)	19.1	18.8
MFN Tariff (Non-Agriculture)	8.7	8.7
MFN Tariff (Simple Average)	10.6	10.3
Services sectors with GATS commitments [1]	—	17.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey 2010

	Latin America and Caribbean	Belize	All Countries
Number of electrical outages in a typical month	2.80	2.50	6.30
Percent of firms with a bank loan/line of credit	45.80	43.90	34.30
Proportion of investment financed by banks (%)	19.90	18.10	14.30
Proportion of investment financed internally (%)	62.90	76.30	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	4.00	9.90

Source: Enterprise Survey 2010

Top 5 constraints according to ES 2010 (% respondents)



Source: Enterprise Survey 2010

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Belize

SCD/CPF

Most Recent

Product	Document	Date
Belize - Systematic country diagnostic		2016-02-08
Belize - Country partnership strategy for FY2012-FY2015		2011-08-23

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

[illegible]

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

Active

Closed

IFC ASA

Active

Pipeline

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							