

T&C

Snapshots

Data Note



Bahamas, The

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
9.5	0.4	10,010.0	23,821.5	15.4	106.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	0.85	0.02	1.02	1.65	2.51	2.09	
Current account balance	-10.15	-17.72	-22.22	-15.99	-14.77	-16.18	
Fiscal balance (% of GDP)	-2.69	-6.49	-4.22	-2.96	-2.11	-1.19	
Remittances, received (% of GDP) [1]	—	—	—	—	—	—	
Real Effective Exchange Rate (2010=100)	107.00	99.72	100.71	103.68	105.85	109.35	
Consumer Price Index, annual percent change	2.31	0.37	1.18	1.87	1.70	1.50	

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	25	26	28	21	20	19	
Gross domestic investment, of w: Private investment (% GDP) [1]	26	27	29	—	—	—	
Inward FDI (% of GDP) [2]	14	13	18	—	—	—	
Inward FDI, % of private investment [2]	57	NA	—	—	—	—	

Trade Indicators

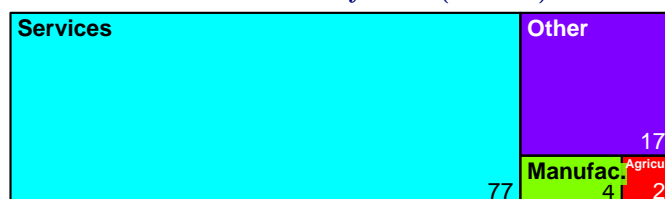
	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	93.05	97.86	103.27	99.72	101.50	104.69	
Trade balance (% GDP, real terms)	-4.24	-1.22	-5.41	1.36	4.21	5.58	
Exports, Goods and Services, annual percent change (real terms)	2.11	-0.38	2.30	5.00	7.20	6.50	
Imports, Goods and Services, annual percent change (real terms)	1.61	-5.35	10.80	-8.00	1.40	4.00	
Total reserves in months of imports [1]	2.06	1.87	1.91	—	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Polystyrene	Other heterocyclic compounds; nucle	Crustaceans, frozen	Sodium chloride, pure, & common sal
48	21	18	9
			1

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods	Raw materials
65	15	12	8

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF	Change	2015	Rank	Change
		2016			2016	
Ease of Doing Business	57.77	59	1.23	108	106	2
Dealing with Construction Permits	68.38	68.25	-0.13	89	94	-5
Enforcing Contracts	62.29	62.29	0	60	60	0
Getting Credit	30	30	0	128	133	-5
Getting Electricity	60.93	60.88	-0.05	109	114	-5
Paying Taxes	83.52	87.09	3.57	36	24	12
Protecting Minority Investors	48.33	48.33	0	109	111	-2
Registering Property	30.42	30.21	-0.21	182	183	-1
Resolving Insolvency	52.93	52.93	0	61	61	0
Starting a Business	84.12	81.31	-2.81	96	118	-22
Trading Across Borders	56.76	68.74	11.98	132	97	35

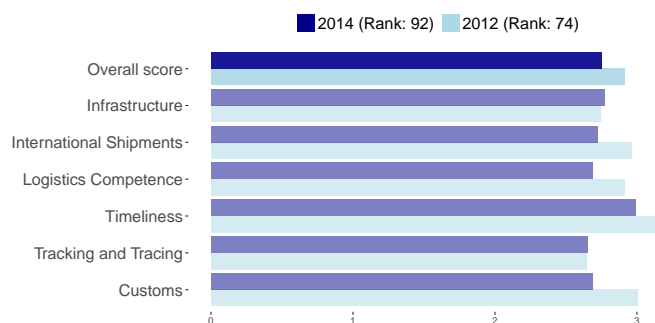
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)

Data not available

Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	33.4	30.6
Dispersion (Standard Deviation)	16.6	17.1
Import duties collected (%; 2011-2013) [1]	—	9.3
MFN Tariff (Agriculture)	23.2	22.4
MFN Tariff (Non-Agriculture)	38	37.6
MFN Tariff (Simple Average)	35.9	35.6
Services sectors with GATS commitments [1]	—	—

Sources: WITS, [1] WTO Trade Profiles

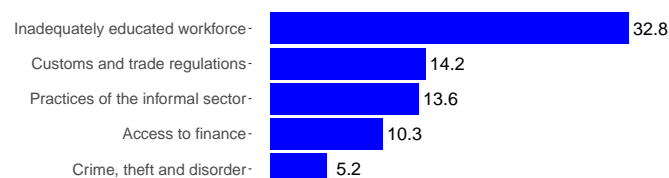
Private Sector View

Enterprise Survey 2010

	Latin America and Caribbean	Bahamas, The	All Countries
Number of electrical outages in a typical month	2.80	2.20	6.30
Percent of firms with a bank loan/line of credit	45.80	34.20	34.30
Proportion of investment financed by banks (%)	19.90	11.70	14.30
Proportion of investment financed internally (%)	62.90	83.10	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	3.90	9.90

Source: Enterprise Survey 2010

Top 5 constraints according to ES 2010 (% respondents)



Source: Enterprise Survey 2010

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Bahamas, The

SCD/CPF

Most Recent

Product	Document	Date
None		

Planned

Product	Concept	Review Date	Board Date
None			

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

Active

Task ID

Active

Project ID

Project II