



Snapshots Data Note



Dominican Republic

GDP (US\$	Population	Land area (sq.	Income per	Poverty rate
billions) (2017)	(millions)	km) (2014)	capita (current	(2013)
	(2017)		US\$) (2017)	
73.6	10.8	48,320.0	6,833.5	2.3

Macro Indicators

Macro indicators	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.58	4.62	7.27	5.03	4.75	3.83
Current account balance	-4.06	-4.06	-3.28	-1.78	-1.78	-2.18
Fiscal balance (% of GDP)	-2.67	-2.77	-2.83	-2.36	-3.14	-2.69
Remittances, received (% of GDP) [1]	8.26	7.31	7.50	_	_	_
Real Effective Exchange Rate (2010=100)	106.26	97.32	95.63	96.91	95.85	94.41
Consumer Price Index, annual percent change	11.79	4.83	3.00	-0.08	-0.08	-0.08

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	26.1	21.9	22.6	22.4	22.4	22.3
Gross domestic investment, of w: Private investment (% GDP) [1]	22.2	21.8	21.5	_	_	
Inward FDI (% of GDP) [2]	4.2	3.3	3.6		_	_
Inward FDI, % of private investment [2]	24.9	NA		_	_	_

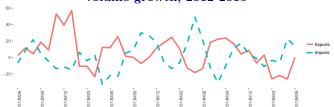
Trade Indicators

Trade Indicators	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	65.0	59.6	58.9	58.0	57.3	57.3
Trade balance (% GDP, real terms)	-7.7	-3.9	-2.8	-2.5	-2.4	-2.1
Exports, Goods and Services, annual percent change (real terms)	2.6	9.7	7.8	4.0	3.8	4.3
Imports, Goods and Services, annual percent change (real terms)	2.8	-3.3	4.1	3.0	3.4	3.2
Total reserves in months of imports [1]	2.2	2.4	_	_	_	



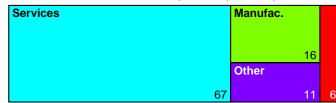
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG) $\,$

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Gold, non-monetary (excluding gold	Instruments and appliances	oils & oils obtained	Cigars, cheroots & cigarillos, cont
	used in	from	Electrical
			apparatus for
1	6	9 6	switching 5

Imports Categories by % of Total Value, 2014

Consumer goods		Intermediate goods	Capitai	Raw materials
	48	24	16	12

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	43	44	-1
Ease of Doing Business Rank	90	93	-3
Enforcing Contracts	114	115	-1
Getting Credit	90	97	-7
Getting Electricity	148	149	-1
Paying Taxes	75	77	-2
Protecting Minority Investors	81	81	0
Registering Property	79	82	-3
Resolving Insolvency	158	159	-1
Starting a Business	106	110	-4
Trading Across Borders	63	57	6

Source: Doing Busines Report 2015

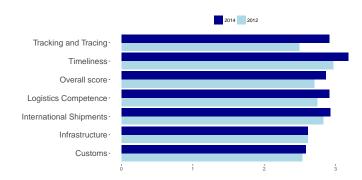
WEF Competitiveness Indicators

(Scale 1-5, 5=best)

Health and primary educat. Labor mrkt efficiency. Technol. Readiness Macroec. environment 3: Fin. mrkt development 2: Institutions Business sophist. Goods mrkt efficiency Higher educat. and training + Dominican Republinnovation Market size Lat. America & Carib. Infrastructure

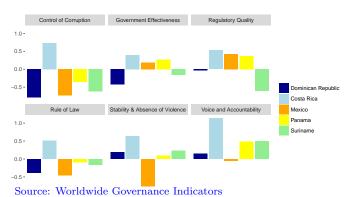
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	8.4	
Binding $(\%)$	100	_
Dispersion (Standard Deviation)	9.1	_
Import duties collected (%, 2010-2012) [1]		2.5
MFN Tariff (Agriculture)	12.7	_
MFN Tariff (Non-Agriculture)	5.9	_
MFN Tariff (Simple Average)	7	_
Services sectors with GATS commitments [1]	_	60

Sources: WITS, [1] WTO Trade Profiles

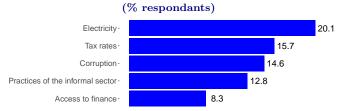
Private Sector View

Enterprise Survey 2010

	Latin America and Caribbean	Dominican Republic	All Countries
Number of electrical outages in a typical month	2.80	17.70	6.30
Percent of firms with a bank loan/line of credit	45.80	56.90	34.30
Proportion of investment financed by banks (%)	19.90	21.80	14.30
Proportion of investment financed internally (%)	62.90	61.00	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	11.70	9.90

Source: Enterprise Survey 2010

Top 5 constraints according to ES 2010



Source: Enterprise Survey 2010

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



Most Recent

Product Document Date

Dominican Republic - Country partnership strategy for the period FY2015-18 2014-09-10

Planned

Product Concept Review Date Board Date

None

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval	Lending	Begin	Commitment	Latest	FY	Cum	FY Prob
			Date	Inst.	Appraisal	(US\$M)	Sort	Expenses	Expenses	
				Type			Overall	(US\$K)	(US\$K)	
							Risk			
							Rating			

None

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitmen	tUndisburse	d Project	Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment		Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

WB ASA

Active

None

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P152202	Exports and Global Value Chains in DR	Jose Daniel Reyes	2016-12-14	EW	N	0	42	3	73
P157039	DO RAS Institutional Strengthening	Alejandro Espinosa-Wang	2016-12-05	TA	Y	11	11	11	11
P155652	DO RAS Improving Competitiveness	Cecile Thioro Niang	2016-10-28	PA	Y	0	0	39	39
P157040	Investment promotion and retention	Alejandro Espinosa-Wang	2016-10-24	TA	N	_	0	_	0
Closed	I								
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P146165	DO RAS Improving Competitiveness in DR	Cristian Quijada Torres	2015-11-10	TA	Y	3	3	140	265
P145785	Dominican Republic Trade Diagnostic	Miguel Eduardo Sanchez Martin	2015-04-14	$_{\mathrm{EW}}$	N	_	0	_	91
P093951	DO Trade and Competitiveness	Elizabeth N. Ruppert Bulmer	2004-12-22	EW	N	_	0	0	0
IFC A	ASA								
Active	:								
Project II	D Project Name	Team	Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	
None								()	(1.1.1)
Pipelin	ne								
Project ID Project Name Team Leader			Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	
None)	()	(~~/
Closed	I								
Project II	D Project Name	Team	Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	
None									