

# T&C

## Snapshots

### Data Note



## Pakistan

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2010) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
320.4	196.7	770,880.0	1,628.7	8.3	5.2	138.0

### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.04	4.37	4.74	5.51	5.47	5.42
Current account balance	-1.62	-1.08	-1.28	-0.84	-0.85	-0.97
Fiscal balance (% of GDP)	-4.48	-8.29	-4.75	-5.10	-4.04	-3.51
Remittances, received (% of GDP) [1]	4.71	6.33	7.00	—	—	—
Real Effective Exchange Rate (2010=100)	101.68	109.62	109.15	122.32	123.40	123.17
Consumer Price Index, annual percent change	8.70	7.36	8.62	4.51	5.00	6.00

### Investment indicators

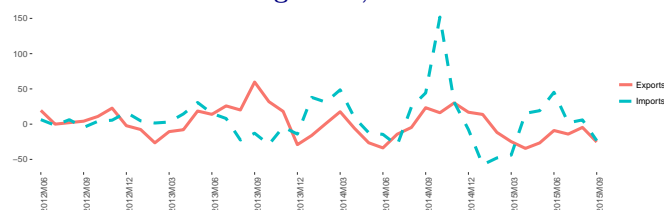
	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	16.24	13.12	13.05	13.39	13.58	13.79
Gross domestic investment, of w: Private investment (% GDP) [1]	17.23	14.96	14.98	—	—	—
Inward FDI (% of GDP) [2]	1.69	0.59	0.67	—	—	—
Inward FDI, % of private investment [2]	10.70	NA	—	—	—	—

### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	30.40	27.54	26.14	24.31	23.07	22.24
Trade balance (% GDP, real terms)	-4.79	-3.06	-3.14	-3.11	-3.14	-3.24
Exports, Goods and Services, annual percent change (real terms)	5.43	13.58	-1.60	-2.72	-0.90	0.50
Imports, Goods and Services, annual percent change (real terms)	4.50	1.81	0.21	-1.18	0.80	2.50
Total reserves in months of imports [1]	3.83	1.71	3.09	—	—	—

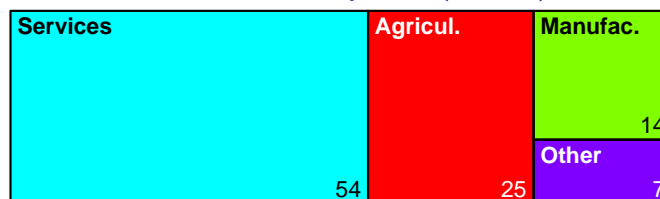
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

Bed linen, table linen, toilet line	Rice, semi-milled or wholly milled,	Cotton yarn, other than sewing thre	Cotton fabrics, woven, unbleached (
12	9	8	4
		Trousers, bib & brace overalls, bre	

### Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Raw materials	Capital goods
33	29	20	17

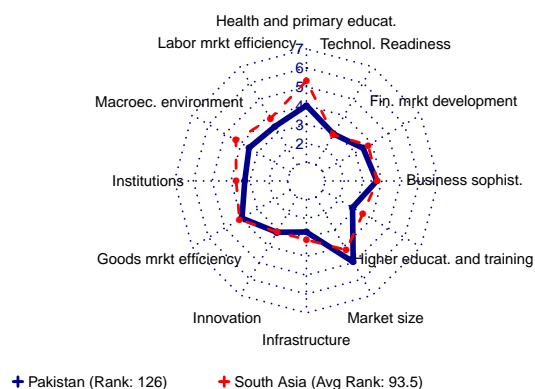
Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
<b>Ease of Doing Business</b>	<b>51.62</b>	<b>51.69</b>	<b>0.07</b>	<b>136</b>	<b>138</b>	<b>-2</b>
Dealing with Construction Permits	72.23	72.62	0.39	63	61	2
Enforcing Contracts	45.35	45.35	0	151	151	0
Getting Credit	30	30	0	128	133	-5
Getting Electricity	45.1	45.47	0.37	157	157	0
Paying Taxes	44.46	44.46	0	171	171	0
Protecting Minority Investors	66.67	66.67	0	24	25	-1
Registering Property	50.28	50.31	0.03	137	137	0
Resolving Insolvency	43.06	42.96	-0.1	92	94	-2
Starting a Business	80.92	80.94	0.02	114	122	-8
Trading Across Borders	38.11	38.11	0	168	169	-1

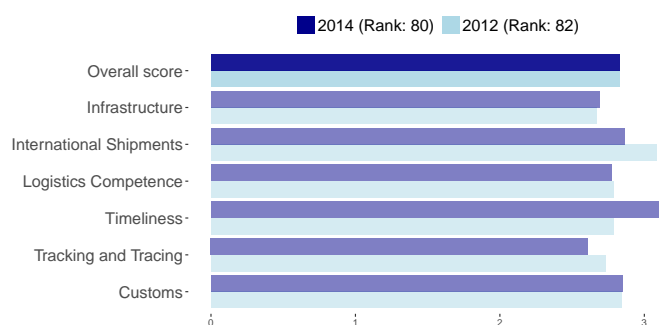
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-7, 7=best)



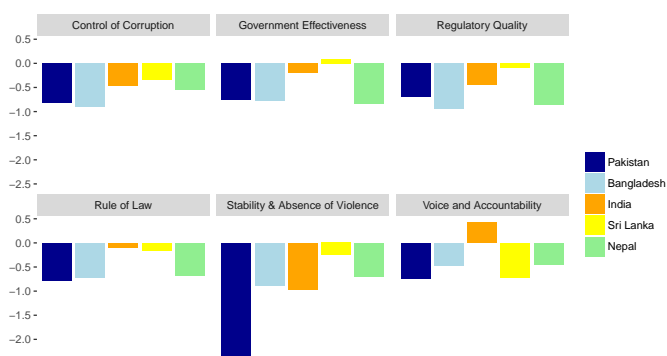
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	15	14
Binding (%)	99	99
Dispersion (Standard Deviation)	12	15
Import duties collected [1]	—	—
MFN Tariff (Agriculture)	17	16
MFN Tariff (Non-Agriculture)	14	13
MFN Tariff (Simple Average)	14	14
Services sectors with GATS commitments [1]	—	45

Sources: WITS, [1] WTO Trade Profiles

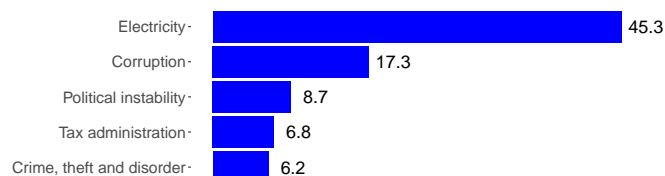
## Private Sector View

### Enterprise Survey 2013

	South Asia	Pakistan	All Countries
Number of electrical outages in a typical month	25.40	75.20	6.30
Percent of firms with a bank loan/line of credit	27.00	6.70	34.30
Proportion of investment financed by banks (%)	14.40	2.00	14.30
Proportion of investment financed internally (%)	73.90	87.60	71.80
Senior management time spent dealing with the requirements of government regulation (%)	7.20	3.50	9.90

Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015

# T&C Snapshots Operations Note



## Pakistan

### SCD/CPF

#### Most Recent

Product	Document Date
Pakistan - Country partnership strategy for the period FY2015-19	2014-05-06

#### Planned

Product	Concept Review Date	Board Date
None		

### WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P159518	KP Job Creation and Growth Program	Kiran Afzal	2016-12-21	IPF	2016-08-08	20	—	0	0	D
P158455	Job Creation and Growth Program for FATA	Kiran Afzal	2016-08-30	IPF	2016-05-24	15	—	20	20	D
P157400	Enhance Capacity of Privatization Commis	Sarwat Aftab	2016-06-30	IPF	—	—	—	0	0	—
P158977	Capacity Building of PC (RETF)	Sarwat Aftab	—	IPF	—	—	—	0	0	—

### WB Portfolio

#### Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
P155963	Pk Punjab Jobs & Competitiveness P4R	Vincent Palmade	2016-03-31	PforR	2021-12-31	100	100	—	—	—	0
P124268	PK: KP/FATA Economic Revitalization	Kiran Afzal	2011-08-22	IPF	2016-06-30	20	2	S	S	L	0

#### Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
P143661	Competitive Industries Project for KP	Kiran Afzal	2013-06-28	IPF	2015-12-12	9	U	MU	—

WB ASA  
Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P158020	Capacity Building of Privatization Commi	Sarwat Aftab	—	2019-06-14	TA	N	—	0	—	0
P159651	PSE Regulatory & Monitoring framework	Clelia Kalliopi Helena Rontoyanni	—	2019-05-15	TA	N	—	0	—	0
P154547	SOE Reforms and Privatization	Gabi George Afram	2015-10-12	2019-04-30	PA	N	—	681	—	793
P157837	Capacity Building of CCP	Sarwat Aftab	—	2019-04-30	TA	N	0	48	0	48
P157851	Public Private Partnership development	Kiran Afzal	—	2019-02-20	TA	N	11	21	11	21
P144110	Women Entrepreneurs in Pakistan	Komal Mohindra	2013-02-26	2018-12-31	TA	N	—	193	8	664
P158132	Strengthening Pakistan Cleantech Sector	Justin Piers William Hill	2016-06-10	2018-11-09	TA	N	—	0	—	0
P156362	PTIPP	Connor P. Spreng	2015-08-19	2018-06-30	PA	N	56	189	56	189
P157197	Trade Strategy Development	Connor P. Spreng	—	2018-06-30	TA	N	—	245	—	245
P157799	Institutional Review	Haroon Sharif	—	2018-06-30	TA	N	—	0	—	0
P157800	Punjab Cultural and Heritage Tourism	Kamran Akbar	—	2018-06-30	TA	N	—	17	—	17
P158018	PSE Corporate Governance Reforms	Sarwat Aftab	—	2018-04-30	TA	N	—	0	—	0
P155067	Pakistan Regional Trade and Energy	Jan Erik Nora	—	2017-05-01	TA	N	1	195	84	351

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P148338	Punjab Competitiveness	Vincent Palmade	—	2015-06-23	TA	N	0	32	595	1,208
P145103	Business Registration Reform	Sarwat Aftab	—	2014-05-03	TA	N	—	0	115	115
P109009	PK: Export Diversification & Promotion	Eric David Manes	—	2012-06-28	EW	N	—	0	552	744
P100452	PK: ICA II / Comp. Policy (PARENT)	Eric David Manes	—	2010-03-31	PT	N	—	0	—	0
P106249	PPIAF:(PAKISTAN) IPFF Business Plan	Raghuveer Y. Sharma	—	2008-09-30	PT	N	—	0	—	347
P074939	Trade Policy Notes II	Philip M. Schuler	—	2006-06-15	EW	N	—	0	84	191
P090687	PK Trade Policy Notes (05)	Zareen Fatima Naqvi	—	2005-06-29	EW	N	—	0	68	152
P084746	PK -Trade Policy Notes	Miria A. Pigato	—	2004-06-16	EW	N	—	0	135	186

IFC ASA  
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
600423	Punjab Investment Climate	Bashir, Amjad	2015-10-22	2018-06-30	3,492	577	430
599842	Pakistan Trade Facilitation Project	Bashir, Amjad	2014-12-10	2018-12-31	1,333	540	96
598287	Pakistan Punjab GSTS Reform Project	Baider, Mohamed Hamoud	2014-06-18	2016-12-31	2,237	881	366
599497	Punjab Energy	Zuberi, Saima	2013-06-28	2017-12-31	1,542	517	137
571408	ADR Pakistan Phase 2	Zuberi, Saima	2010-07-09	2014-02-28	1,638	1,590	0

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
564790	Subnational Doing Business in Pakistan	Malinska, Jana	2008-10-24	2010-12-31	297	263	0
564227	Assistance to Pakistan Business Council - Phase II	Hussein, Maha Abdelhamid Mohamid Tawfik	2008-08-24	2009-06-30	169	50	0
539542	Pakistan Business Council	Pilgrim, Markus	2006-06-13	2008-06-30	43	12	0
539208	ADR Pakistan P1	Merchant, Navin Salim	2005-10-28	2010-06-30	1,524	1,026	0
537786	Value Chain Analysis	Shah, Fatima Zehra	2005-08-15	—	0	0	0