



Sierra Leone

T&C Snapshots Data Note

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2011)	Unemployment rate (2014)
5.7	6.6	869.2	52.3	3.3

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	6.61	15.21	20.70	4.60	-20.00	6.55	
Current account balance	-10.96	-22.16	4.94	-0.71	-4.16	-9.71	
Fiscal balance (% of GDP)	-1.69	-3.77	-79.24	-3.60	-4.96	-4.94	
Remittances, received (% of GDP) [1]	1.40	1.63	1.40	1.29	—	—	
Real Effective Exchange Rate (2010=100)	120.17	108.62	126.67	153.24	182.08	179.33	
Consumer Price Index, annual percent change	13.71	12.87	10.27	7.33	4.07	—	

Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
Gross domestic investment (% GDP)	15.8	26.1	18.7	15.3	19.2	20.7	
Gross domestic investment, of w: Private investment (% GDP) [1]	12.9	—	—	—	—	—	
Inward FDI (% of GDP) [2]	6.7	5.9	2.9	8.6	—	—	
Inward FDI, % of private investment [2]	36.4	58.6	NA	—	—	—	

Trade Indicators

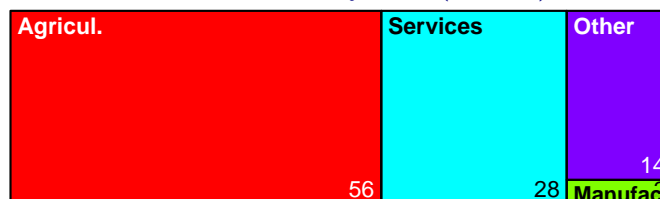
	Avg 2002-2011	2012	2013	2014	2015	2016	
Total Trade in Goods and Services (% of GDP, real terms)	43.8	91.9	103.0	116.1	104.7	104.1	
Trade balance (% GDP, real terms)	-16.5	-30.7	-7.2	17.9	-3.9	-2.8	
Exports, Goods and Services, annual percent change (real terms)	13.2	154.1	88.9	46.3	-39.8	7.0	
Imports, Goods and Services, annual percent change (real terms)	20.6	18.0	8.5	-6.8	-11.5	4.9	
Total reserves in months of imports [1]	4.1	2.4	2.3	—	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



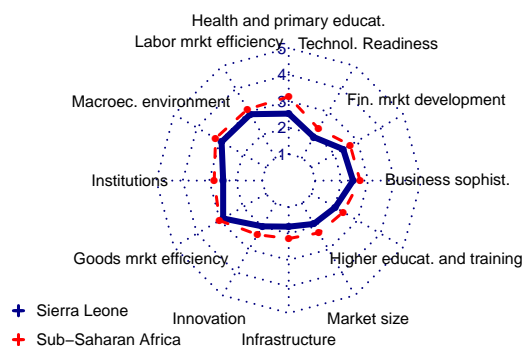
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	141	142	-1
Ease of Doing Business Rank	147	147	0
Enforcing Contracts	105	105	0
Getting Credit	150	152	-2
Getting Electricity	177	178	-1
Paying Taxes	128	129	-1
Protecting Minority Investors	87	88	-1
Registering Property	156	159	-3
Resolving Insolvency	142	142	0
Starting a Business	94	99	-5
Trading Across Borders	163	164	-1

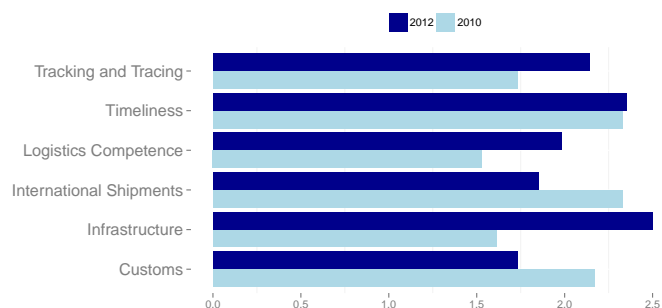
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



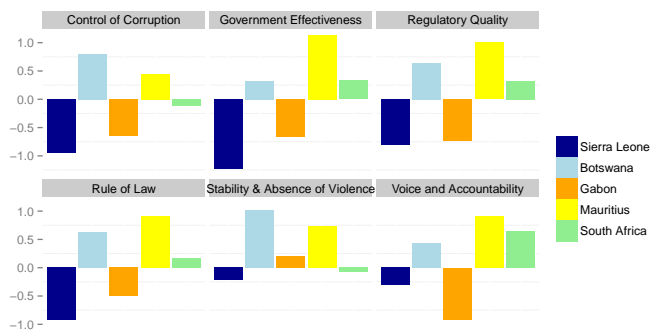
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2012
Applied Tariff (Incl. Prefers. and Trade-Weighted)	12.9	12.9
Binding (%)	100	100.0
Dispersion (Standard Deviation)	7.2	7.2
Import duties collected (%; 2011-2013) [1]	—	2.5
MFN Tariff (Agriculture)	15.4	15.4
MFN Tariff (Non-Agriculture)	11.2	11.2
MFN Tariff (Simple Average)	11.9	11.9
Services sectors with GATS commitments [1]	—	107.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

	Sub-Saharan Africa	Sierra Leone	All Countries
Number of electrical outages in a typical month	8.30	13.70	6.30
Percent of firms with a bank loan/line of credit	23.10	17.40	34.30
Proportion of investment financed by banks (%)	9.90	3.70	14.30
Proportion of investment financed internally (%)	76.70	87.00	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	7.30	9.90

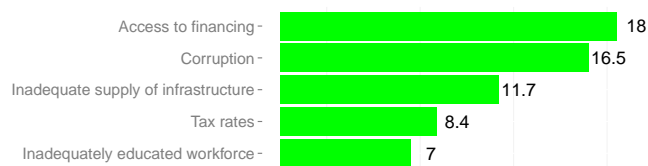
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



Sierra Leone

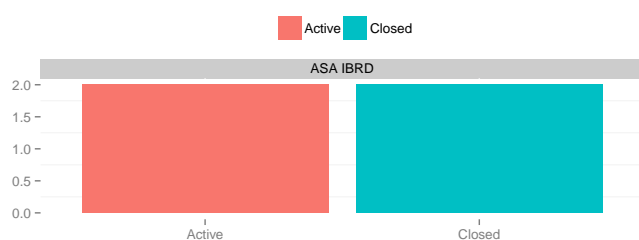
T&C Snapshots Operations Note

T&C Product Line Operations Board Approved Within The Last 3 Fiscal Years

Status of Operations

By number of projects

By amount in thousands of US\$
(ASA IBRD products not included)



No data available

Sources: IBRD Operations, IFC group Operations

Financing

Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
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Advisory Services and Analytics (ASA) IBRD

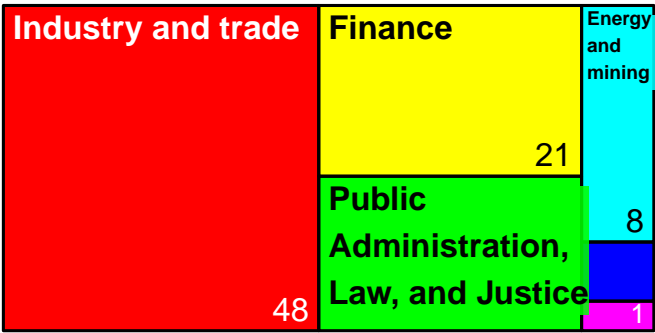
Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
P152227	Sierra Leone Border Area Growth	2016-06-03	Active	Transportation	Trade and integration	—
P156595	SL-Private Sector Dialogue	2016-05-31	Active	Industry and trade	Financial and private sector development	—
P132874	Sierra Leone Growth Pole Diagnostic	2015-04-18	Closed	Finance	Financial and private sector development	—
P144860	PPP Process, Pipeline, and Cap. building	2015-03-22	Closed	Public Administration, Law, and Justice	Public sector governance	—

Advisory Services and Analytics (ASA) IFC

Project ID	Project Name	Approval Date	Status	Amount (in US\$ K)
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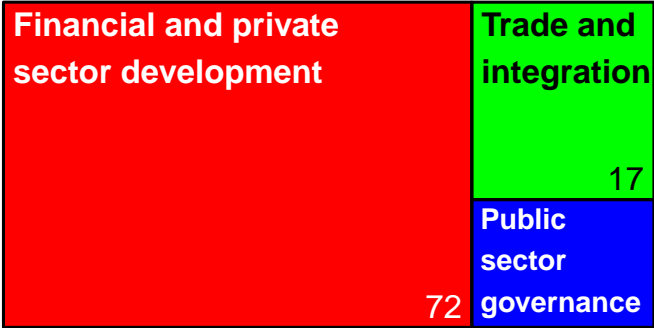
Major sectors and themes

Operations by sector, in percent



Source: IBRD Operations database

Operations by theme, in percent



Source: IBRD Operations database

T&C Staff in charge of operations

Name	Job title	Location	Role	Project ID	Project name
Assaf, Nabila	Senior Private Sector Development Specialist	WASHINGTON, DC	Extended-Team Member	P132874	Sierra Leone Growth Pole Diagnostic
Garrett, Keith Patrick	E T Consultant	WASHINGTON, DC	Extended-Team Member	P132874	Sierra Leone Growth Pole Diagnostic
Isik, Gozde	Trade Economist	WASHINGTON, DC	Team Leader	P152227	Sierra Leone Border Area Growth
Moody, Alan Andrew	Lead Private Sector Development Specialist	WASHINGTON, DC	Team Member	P132874	Sierra Leone Growth Pole Diagnostic
Speakman, John F.	Adviser	WASHINGTON, DC	Team Leader	P144860	PPP Process, Pipeline, and Cap. building
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