



Snapshots Data Note



Russian Federation

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2017)	(millions)	capita (current	(2012)	rate (2014)
	(2017)	US\$) (2017)		
1,488.16	142.50	10,443.58	0.04	5.10

Macro Indicators

Macro Indicators	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.75	1.34	0.64	-3.80	-0.60	1.50
Current account balance	8.10	1.68	3.15	7.71	6.76	4.96
Fiscal balance (% of GDP)	2.55	-1.28	-1.18	-4.28	-2.38	-0.88
Remittances, received (% of GDP) [1]	0.37	0.32	0.42	_	_	_
Real Effective Exchange Rate (2010=100)	87.84	108.28	98.15	77.69	83.57	90.02
Consumer Price Index, annual percent change	11.61	6.75	7.82	15.50	7.50	5.00

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	18.8	22.5	21.9	20.8	20.7	21.5
Gross domestic investment, of w: Private investment (% GDP) [1]	22.4	22.8	20.3		_	_
Inward FDI (% of GDP) [2]	2.9	3.3	1.1		_	_
Inward FDI, $\%$ of private investment [2]	13.9	NA	_	_	_	_



Trade Indicators

Trade Indicators	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	48.60	57.09	54.76	52.03	53.13	54.31
Trade balance (% GDP, real terms)	15.28	7.25	9.13	15.04	15.36	14.86
Exports, Goods and Services, annual percent change (real terms)	5.28	4.58	-0.08	1.00	1.50	2.50
Imports, Goods and Services, annual percent change (real terms)	14.76	3.84	-7.87	-22.00	1.50	6.00
Total reserves in months of imports [1]	13.14	10.34	8.53	_	_	_

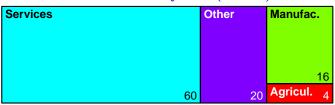


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Source: Development Prospects Group (DECPG)

Top 5 Exports by % of Total Value, 2014

Crude petroleum		Petroleum oils & oils obtained from	Natural in the gaseou	• .
				11
	31	23	Other coal 2	

Imports Categories by % of Total Value, 2014

Capital goods	Consumer goods	Intermediate goods	Raw materials
40	36	16	9

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	$\mathrm{DB}\ 2015\ \mathrm{Rank}$	$\mathrm{DB}\ 2016\ \mathrm{Rank}$	Change in Rank
Dealing with Construction Permits	117	119	-2
Ease of Doing Business Rank	54	51	3
Enforcing Contracts	5	5	0
Getting Credit	61	42	19
Getting Electricity	53	29	24
Paying Taxes	50	47	3
Protecting Minority Investors	64	66	-2
Registering Property	8	8	0
Resolving Insolvency	44	51	-7
Starting a Business	34	41	-7
Trading Across Borders	169	170	-1

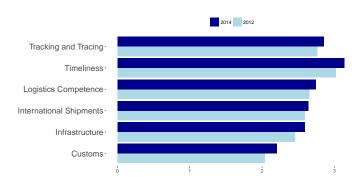
Source: Doing Busines Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Health and primary educat. Labor mrkt efficiency. Technol. Readiness Macroec. environment 3: Fin. mrkt development 2: Institutions: Business sophist. Goods mrkt efficiency. Higher educat. and training + Russian Federation nnovation Market size High income: nonOECD Infrastructure

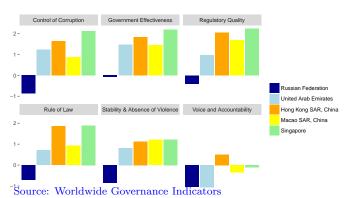
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	7.1	7.3
Binding $(\%)$	100	100.0
Dispersion (Standard Deviation)	10	8.4
Import duties collected (%, 2011-2013) [1]		6.3
MFN Tariff (Agriculture)	11.8	10.2
MFN Tariff (Non-Agriculture)	8.5	7.7
MFN Tariff (Simple Average)	9	8.0
Services sectors with GATS commitments [1]	_	122.0

Sources: WITS, [1] WTO Trade Profiles

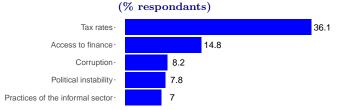
Private Sector's Views

Enterprise Survey 2013

	Russian Federation	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	0.30	2	6.30
Percent of firms with a bank loan/line of credit	21.60	_	34.30
Proportion of investment financed by banks (%)	6.30	_	14.30
Proportion of investment financed internally (%)	84.30	_	71.80
Senior management time spent dealing with the requirements of governme	nt regulation (%) 14.70	_	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



SCD/CPF

Most Recent

Product Document Date Russian Federation - Country Partnership Strategy for the period 2012-2016 2011-12-22

Planned

Product Concept Review Date Board Date

None

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P147011	Russia SEZ Enhancement Project	Ljudmilla V. Poznanskaya	2017-09- 25	IPF	2016-07- 11	132	_	12	202	С

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	CommitmentUndisbursed Project			Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Tota (US\$K)
P145769	Russia Innovation	Ljudmilla V.	2017-06-30	PA	N	40	40	226	218
P146625	Support Program Programmatic Support to Microeconomic Re	Poznanskaya Ljudmilla V. Poznanskaya	2017-06-30	PA	N	0	0	263	263
P147345	Investment Climate TA	Sylvie K. Bossoutrot	2017-06-30	PA	N	25	25	25	25
P153383	Investment Climate Reform Advisory	Sylvie K. Bossoutrot	2016-07-15	TA	Y	149	149	170	170
P149077	(III) RU RAS InnObs Stage 2_Krasnoyarsk	Ljudmilla V. Poznanskaya	2016-06-30	TA	Y	20	20	69	69
P149156	region Investment Climate reform support	Sylvie K. Bossoutrot	2016-06-30	TA	N	0	0	427	427
Closed	l								
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Tota (US\$K)
P148010	RU RAS InnObs Stage 2_Novosibirsk region	Ljudmilla V. Poznanskaya	2015-12-30	TA	Y	0	0	120	120
P149075	RU RAS InnObs Stage 2_Tomsk Region	Ljudmilla V. Poznanskaya	2015-10-11	TA	Y	0	0	19	19
P148944	Investment promotion for Sverdlovsk reg.	Sylvie K. Bossoutrot	2015-06-24	TA	Y	0	0	46	46
P150491	Competition policy capacity building	Alvaro S. Gonzalez	2015-06-24	TA	N	_	0	_	(
P147373	Russia Post WTO Accession TA	Birgit Hansl	2015-06-23	TA	N	_	0	127	127
P149337	Khanty-Mansiysk Gas Cluster Development	Thomas Edward Haven	2015-06-23	TA	Y	0	0	113	113
P147989	Invest. & Jobs Through Clusters (CIIP)	Jean-Louis Charles Racine	2014-07-09	TA	N	_	0	_	426
P133041	FBS Investment Climate Reform Adviso II	Sylvie K. Bossoutrot	2014-06-24	TA	Y	_	0	512	512
P131669	FBS-18-FY12-RU- Design of a Venture Accel	Jean-Louis Charles Racine	2014-04-12	TA	Y	_	0	61	6
P133192	FBS: TPU Venture Acceleration Network	Jean-Louis Charles Racine	2014-04-12	TA	Y	_	0	71	7
P144720	TA for Economic Diversification	Alvaro Gonzalez	2013-06-26	TA	N	_	0	130	130
P127548	FBS-17-FY12 Russia Innovation Support	Jean-Louis Charles Racine	2013-06-25	TA	Y	0	0	1,404	1,404
P130255	FBS Tatarstan IP Commercialization	Jean-Louis Charles Racine	2013-06-18	TA	Y	_	0	167	167
P129379	FBS-07-FY12 Tomsk Innovation Strategy	Jean-Louis Charles Racine	2013-06-08	TA	Y	_	0	75	75
P129336	FBS - Novosibirsk Innovation	Jean-Louis Charles Racine	2012-06-27	TA	Y	_	0	82	82
P127732 P109731	WTO Monitoring Regional Competitiveness in	Birgit Hansl Gjorgjija Petkoski	2012-06-20 2009-06-30	TA TE	N N		0	29 35	29 35
P110976	Russia Russia: Trade Policy and WTO	Gianni Zanini	2009-06-30	TE	N	_	0	82	82
P095097	Accession G-8 ADV	Andrei R. Markov	2007-01-16	TA	N	_	0	455	455
P102382	SERVS/TA Building Institutions for	Gianni Zanini	2006-10-27	TE	N	_	0	25	25
P096166	Evidence Based Russia Trade Policy & WTO Accession	Gianni Zanini	2006-03-24	TE	N	_	0	88	117
P099387	TOT Youth Forum: Russia's Accession	Gianni Zanini	2005-12-12	TE	N	_	0	_	(
P070403 P082058	to WTO WTO (TA) (LKD)PPIAF: RU Universal	John Litwack Gareth Locksley	2005-06-15 2005-06-01	TA PT	N N	_ _	0 0	637 128	637 386
P094821	AccessTelecom SPECIAL ECON	Sylvie K. Bossoutrot	2005-06-01	TA	N	_	0	13	13
	ZONES TA Russia WTO	Carsten Fink	2005-04-08	TE	N		0	87	110

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval	Total Expenditures	Current FY Expenditure
			Date	Elid Date			1
					HS\$K)	(in US\$K)	(in US\$K)

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
27441	Russian Federation – BEE improvement in Republic of Tatarstan	Artemiev, Igor E.	2008-09-05	2009-12-31	17	192	0
555505	Subnational Doing Business in Russia	Artemiev, Igor E.	2007-04-12	2009-10-30	464	220	0
551525	Russia-removing admin. barriers for investment, business development in republics of N. Caucasus	Artemiev, Igor E.	2006-11-30	2010-03-31	689	474	0
538794	Removal of Administrative Barriers in Magadan City	Pepper, Roy	2005-09-01	2006-09-30	133	135	0
538787	Removal of Administrative Barriers-Perm Oblast	Coolidge, Jacqueline	2005-08-31	_	0	0	0
538784	Removal of Admin Barriers-Kaliningrad Oblast	Coolidge, Jacqueline	2005-08-30	_	0	0	0
538431	Review of the Special Economic Zone Law	Akinci, Gokhan	2005-08-22	_	0	0	0
538705	Removal of Admin Barriers-Nizhny Novgorod	Pepper, Roy	2005-08-22	_	0	0	0
538800	Removal of Admin Barriers-Leningrad Oblast	Pepper, Roy	2005-08-22	2006-09-30	179	201	0
538751	Monitoring the Impact of Reform on Locating Procedures	Kisunko, Gregory	2005-08-18	_	0	0	0
538767	Legislative Reform of Locating Procedures	Coolidge, Jacqueline	2005-08-17	_	0	0	0
538817	Pilot Survey of "Runaway Investors" (small project)	Coolidge, Jacqueline	2005-08-17	_	0	0	0
521687	Irkutsk Admin. Barrier - Russia	Artemiev, Igor E.	2005-08-16	2007-09-24	183	207	0
521688	Rostov Admin. Barriers - Russia	Artemiev, Igor E.	2005-08-15	2007-09-24	183	190	0
538788	Sakhalin Oblast: Study of Administrative Barriers to Investment	Artemiev, Igor E.	2005-08-15	2005-12-31	110	109	0
522071	Russian Federation, Tomsk Oblast: Monitoring of Administrative Barriers Reforms	Ponomareva, Tatyana	2005-08-11	2007-07-17	90	85	0
530760	Market Assessment and Technical Study for Russian Steel Sector	Alimardanov, Rufat	2005-07-01	_	0	0	0
523179	Action Plan to Establish an Independent Telecom Regulatory Body	Chow, Stephen	2005-06-24	_	0	0	0
535286	Survey of the Fish Industry in Russia	Luyt, Ian	2005-06-16	_	0	0	0