



Snapshots Data Note



St. Lucia

GDP (US\$	Population	Land area (sq.	Income per	Ease of Doing
billions) (2017)	(millions)	km) (2014)	capita (current	Business Rank
	(2017)		US\$) (2017)	(2016)
1.38	0.19	610.00	7,361.42	77.00

Macro Indicators

Wacro mulcators	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	1.59	-0.46	-0.70	1.50	1.70	2.00
Current account balance	-19.48	-8.12	-6.84	-7.93	-9.12	-10.48
Fiscal balance (% of GDP)	-4.90	-5.71	-5.64	-6.68	-6.32	-6.00
Remittances, received (% of GDP) [1]	2.61	2.26	_	_	_	_
Real Effective Exchange Rate (2010=100)	128.35	97.35	97.01	103.59	103.43	103.02
Consumer Price Index, annual percent change	2.84	1.47	3.52	2.88	3.15	3.48



Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	21.9	18.3	19.0	18.9	19.9	22.1
Gross domestic investment, of w: Private investment (% GDP) [1]	28.4	22.7	18.7	_	_	
Inward FDI (% of GDP) [2]	12.4	7.1	5.4		_	_
Inward FDI, % of private investment [2]	44.0	NA	_	_	_	_



Trade Indicators

Trade Indicators	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	111.39	111.99	112.03	112.16	112.51	113.05
Trade balance (% GDP, real terms)	-26.83	-28.77	-27.59	-28.14	-28.90	-30.02
Exports, Goods and Services, annual percent change (real terms)	1.70	2.00	0.75	1.00	1.20	1.30
Imports, Goods and Services, annual percent change (real terms)	2.71	3.00	-1.50	2.00	2.50	3.20
Total reserves in months of imports [1]	2.58	3.12	_	_	_	



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG) Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Beer made from malt (including ale,	Parts and accessories suitable for		gravel,	Undenatured ethyl alcohol of an alc 8
				Special
				transactions
19		16	8	& commodities ⁷

Imports Categories by % of Total Value, 2014

Consumer goods		Capital	Intermediate
		goods	goods
			13
			Raw materials
	65	15	8

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

		DTF			Rank	
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	64.19	64.2	0.01	73	77	-4
Dealing with Construction Permits	74.49	74.51	0.02	48	50	-2
Enforcing Contracts	60.87	60.87	0	68	67	1
Getting Credit	25	25	0	150	152	-2
Getting Electricity	84.72	84.7	-0.02	26	26	0
Paying Taxes	75.04	75.04	0	78	83	-5
Protecting Minority Investors	56.67	56.67	0	64	66	-2
Registering Property	59.2	59.19	-0.01	102	104	-2
Resolving Insolvency	38.7	38.73	0.03	109	109	0
Starting a Business	88.62	88.68	0.06	65	67	-2
Trading Across Borders	78.6	78.6	0	71	72	-1

Source: Doing Busines Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)

Logistics Performance Index (Scale 1-5, 5=best)

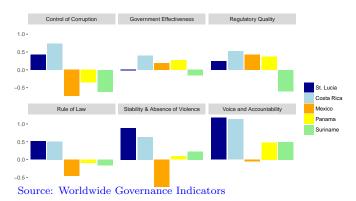
Data not available

Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	13.3	10.1
Binding (%)	99.5	99.5
Dispersion (Standard Deviation)	10.5	11.9
Import duties collected (%, 2011-2013) [1]		7.3
MFN Tariff (Agriculture)	16.6	16.3
MFN Tariff (Non-Agriculture)	8.7	6.6
MFN Tariff (Simple Average)	10.2	8.4
Services sectors with GATS commitments [1]	_	8.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

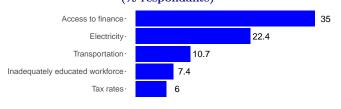
Enterprise Survey 2010

	St. Lucia	Latin America and Caribbean	All Countries
Number of electrical outages in a typical month	3.00	2.80	6.30
Percent of firms with a bank loan/line of credit	24.50	45.80	34.30
Proportion of investment financed by banks (%)	22.70	19.90	14.30
Proportion of investment financed internally (%)	76.30	62.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	2.20	14.00	9.90

Source: Enterprise Survey 2010

Source: Enterprise Survey 2010

Top 5 constraints according to ES 2010 (% respondents)



Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



St. Lucia

SCD/CPF

Most Recent

Product Document Date

None

Planned

Product Concept Review Date Board Date

None

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval	Lending	Begin	Commitment	Latest	FY	Cum	FY Prob
			Date	Inst.	Appraisal	(US\$M)	Sort	Expenses	Expenses	
				Type			Overall	(US\$K)	(US\$K)	
							Risk	,	,	
							Rating			

None

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitmen	tUndisburse	d Project	Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

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Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)	
None											_

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P149915	LC RAS St Lucia PPP Policy	Cecilia M. Briceno-Garmendia	_	2015-03-30	TA	Y	_	0	33	33

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
581548	Tourism Investment Generation Saint Lucia	Thomas, Margo Tessa	2012-01-22	2014-12-01	599	571	0

Pipeline

Project ID	Project Name	Team Leader	IP Approval	Expected	Approval	Total	Current FY
			Date	End Date	Value (in	Expenditures	Expenditure
					US\$K)	(in US\$K)	(in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							