

T&C

Snapshots

Data Note

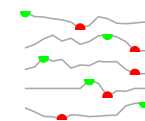


Kuwait

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Income per capita (current US\$) (2017) | Unemployment rate (2014) | Ease of Doing Business Rank (2016) |
|-------------------------------|------------------------------------|---|-----------------------------|--|
| 137.3 | 4.1 | 33,492.6 | 3.0 | 101.0 |

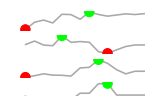
Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|-------|
| GDP growth (annual %) | 5.6 | 0.8 | 0.1 | 1.2 | 2.5 | 2.7 |
| Current account balance | 32.2 | 41.2 | 31.9 | 12.9 | 13.8 | 14.0 |
| Fiscal balance (% of GDP) | 29.1 | 34.2 | 17.2 | 7.2 | 7.6 | 8.6 |
| Remittances, received (% of GDP) [1] | 0.0 | 0.0 | 0.0 | — | — | — |
| Real Effective Exchange Rate (2010=100) | 110.8 | 103.7 | 126.5 | 132.4 | 133.8 | 133.0 |
| Consumer Price Index, annual percent change | — | — | — | — | — | — |



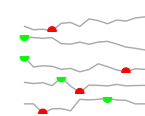
Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|-------|
| Gross domestic investment (% GDP) | 27.16 | 33.76 | 34.83 | 34.18 | 34.96 | 35.78 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 16.75 | 14.35 | 15.81 | — | — | — |
| Inward FDI (% of GDP) [2] | 0.58 | 0.82 | 0.28 | — | — | — |
| Inward FDI, % of private investment [2] | 3.88 | NA | — | — | — | — |



Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|--------|--------|--------|--------|--------|
| Total Trade in Goods and Services (% of GDP, real terms) | 84.59 | 88.06 | 87.40 | 89.38 | 90.01 | 90.70 |
| Trade balance (% GDP, real terms) | -3.29 | -10.14 | -14.91 | -16.90 | -19.34 | -21.80 |
| Exports, Goods and Services, annual percent change (real terms) | 4.69 | -1.62 | -6.88 | 1.20 | -0.06 | 0.13 |
| Imports, Goods and Services, annual percent change (real terms) | 7.18 | 8.07 | 4.29 | 5.13 | 5.46 | 5.66 |
| Total reserves in months of imports [1] | 6.96 | 8.11 | 8.03 | — | — | — |

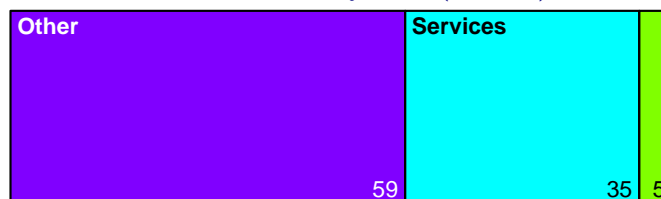


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



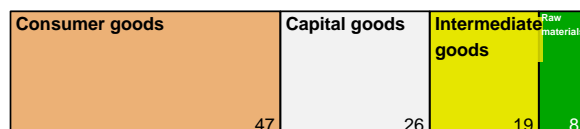
Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

| | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 131 | 133 | -2 |
| Ease of Doing Business Rank | 100 | 101 | -1 |
| Enforcing Contracts | 58 | 58 | 0 |
| Getting Credit | 105 | 109 | -4 |
| Getting Electricity | 122 | 128 | -6 |
| Paying Taxes | 11 | 11 | 0 |
| Protecting Minority Investors | 64 | 66 | -2 |
| Registering Property | 68 | 68 | 0 |
| Resolving Insolvency | 122 | 122 | 0 |
| Starting a Business | 150 | 148 | 2 |
| Trading Across Borders | 150 | 149 | 1 |

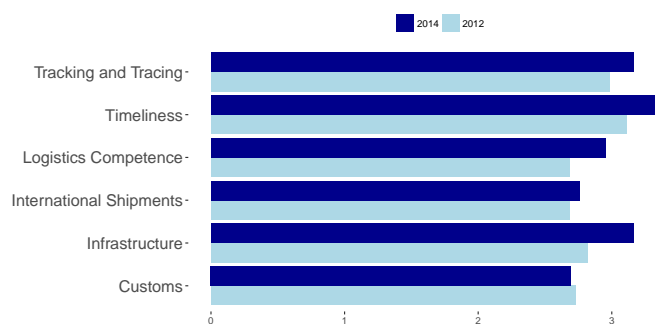
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2014 |
|---|------|------|
| Applied Tariff (Incl. Prefer. and Trade-Weighted) | 4.6 | 3.9 |
| Binding (%) | 99.9 | 99.9 |
| Dispersion (Standard Deviation) | 1.9 | 11.4 |
| Import duties collected (% , 2011-2013) [1] | — | 2.1 |
| MFN Tariff (Agriculture) | 4 | 5.4 |
| MFN Tariff (Non-Agriculture) | 4.7 | 4.6 |
| MFN Tariff (Simple Average) | 4.6 | 4.7 |
| Services sectors with GATS commitments [1] | — | 61.0 |

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

Key Subsection CountryCode Period Scale Observation Source IndicatorShort

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)

Data not available

Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015