



Snapshots Data Note



Luxembourg

GDP (US\$	Population	Income per	Unemployment	Ease of Doing
billions) (2016)	(millions)	capita (current	rate (2014)	Business Rank
	(2016)	US\$) (2016)		(2016)
61.59	0.57	108 312 96	6.10	61.00

Macro Indicators

Wacro findicators	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	2.706	-0.163	1.990	2.500	1.963	1.963
Current account balance	8.160	3.485	3.094	4.123	5.885	5.816
Fiscal balance (% of GDP)	1.276	-0.385	-0.044	-0.143	-0.916	-0.610
Remittances, received (% of GDP) [1]	3.177	2.989	2.975	2.750	_	_
Real Effective Exchange Rate (2010=100)	100.861	98.520	98.430	98.914	103.429	103.658
Consumer Price Index, annual percent change	2.358	2.664	1.734	0.629	0.173	0.173



Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
Gross domestic investment (% GDP)	20	21	19	20	20	20	
Gross domestic investment, of w: Private investment (% GDP) [1]	21	20	18	19	_	_	
Inward FDI (% of GDP) [2]	24	141	39	11	_	_	
Inward FDI, % of private investment [2]	139	92	NA	_	_	_	



Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	304.608	350.521	363.317	361.545	361.677	361.810
Trade balance (% GDP, real terms)	27.065	25.545	26.100	25.972	25.982	25.991
Exports, Goods and Services, annual percent change (real terms)	5.011	2.946	5.611	2.000	2.000	2.000
Imports, Goods and Services, annual percent change (real terms)	5.345	3.767	5.832	2.000	2.000	2.000
Total reserves in months of imports [1]	0.028	0.036	0.029	0.027	_	_



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Source: Development Prospects Group (DECPG)

sections (exclud	vehicles for the transport of	Flat-rolled products of iron or non 3 Special transactions	Tyres, pneumatic, new, of a kind us
11	4	& commodities	3

Imports Categories by % of Total Value, 2014

Consumer goods		Capital goods	Intermediate Raw goods		
	47	24	19	10	

Source: World Integrated Trade Solution (WITS)

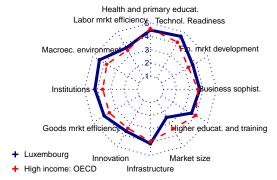
Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	14	14	0
Ease of Doing Business Rank	57	61	-4
Enforcing Contracts	16	17	-1
Getting Credit	165	167	-2
Getting Electricity	28	28	0
Paying Taxes	20	21	-1
Protecting Minority Investors	121	122	-1
Registering Property	87	89	-2
Resolving Insolvency	77	80	-3
Starting a Business	76	80	-4
Trading Across Borders	1	1	0

Source: Doing Busines Report 2015

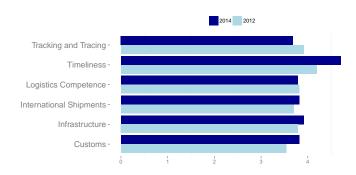
WEF Competitiveness Indicators

(Scale 1-5, 5=best)



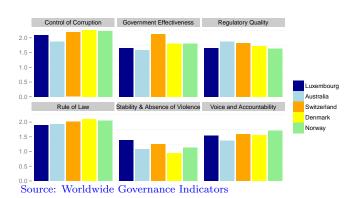
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

Import duties collected [1] —
Services sectors with GATS commitments [1] 115

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

Key Subsection CountryCode Period Scale Observation Source IndicatorShort

Source: Enterprise Survey 2013

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note

WB Lending Pipeline

Project ID Project Name FY Prob Team Leader Approval Lending Begin Commitment Latest Cum Date Inst. Appraisal (US\$M) Sort Expenses Expenses Type Overall (US\$K) Risk Rating

None

WB Portfolio Active

Project ID Lending Project Name Team Leader ${\rm Closing}$ ${\bf Commitment Undisbursed\ Project}$ Project OverallMonths Approval Rating IP Date (US\$M)Rating Risk ${\bf Inst.}$ Date Balance (US\$M)DOProb-Type lemStatus

None

Closed

Project ID Pr	roject Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

WB ASA

Active

Task ID Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None								
Closed								
Task ID Task Name	e Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None								

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)
None						_
Closed						
Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)

None