

T&C

Snapshots

Data Note

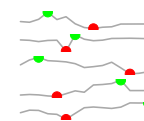


Vanuatu

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Poverty rate (2010)	Ease of Doing Business Rank (2016)
1.02	0.28	3,707.29	15.36	94.00

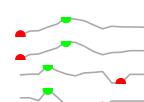
Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	2.75	1.97	3.19	3.20	3.21	3.21
Current account balance	-5.45	-3.82	-3.70	-3.49	-3.80	-4.18
Fiscal balance (% of GDP)	-1.41	-0.19	-2.65	-5.26	-5.02	-4.35
Remittances, received (% of GDP) [1]	1.67	2.96	3.45	—	—	—
Real Effective Exchange Rate (2010=100)	93.99	98.94	100.93	107.30	107.16	107.36
Consumer Price Index, annual percent change	—	—	—	—	—	—



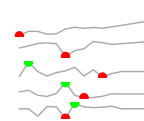
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	25.7	28.8	27.9	27.7	27.5	27.3
Gross domestic investment, of w: Private investment (% GDP) [1]	29.1	25.9	26.4	—	—	—
Inward FDI (% of GDP) [2]	8.4	-2.4	-2.7	—	—	—
Inward FDI, % of private investment [2]	34.5	NA	—	—	—	—



Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	94.3	108.5	112.1	115.9	119.8	123.8
Trade balance (% GDP, real terms)	-9.1	-8.2	-7.7	-7.1	-6.5	-5.8
Exports, Goods and Services, annual percent change (real terms)	5.8	4.2	7.5	7.5	7.5	7.5
Imports, Goods and Services, annual percent change (real terms)	5.7	6.5	5.9	5.9	5.9	5.9
Total reserves in months of imports [1]	4.2	4.7	—	—	—	—

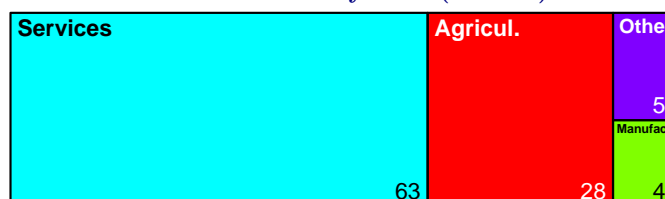


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	144	143	1
Ease of Doing Business Rank	96	94	2
Enforcing Contracts	138	139	-1
Getting Credit	36	28	8
Getting Electricity	77	82	-5
Paying Taxes	49	54	-5
Protecting Minority Investors	133	134	-1
Registering Property	84	81	3
Resolving Insolvency	111	110	1
Starting a Business	138	147	-9
Trading Across Borders	142	134	8

Imports Categories by % of Total Value, NA

Data not available

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

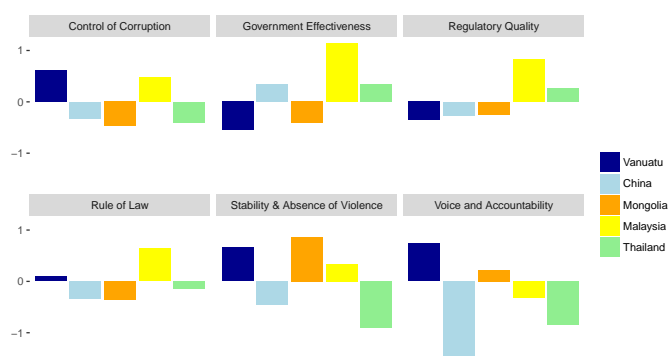
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

	2012
Applied Tariff (Incl. Prefers. and Trade-Weighted)	12
Dispersion (Standard Deviation)	8.9
Import duties collected [1]	—
MFN Tariff (Agriculture)	17.5
MFN Tariff (Non-Agriculture)	7.6
MFN Tariff (Simple Average)	9.1
Services sectors with GATS commitments [1]	70

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

	Vanuatu	East Asia and Pacific	All Countries
Number of electrical outages in a typical month	1.60	3.50	6.30
Percent of firms with a bank loan/line of credit	45.80	35.00	34.30
Proportion of investment financed by banks (%)	26.30	12.80	14.30
Proportion of investment financed internally (%)	57.50	74.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	7.50	6.70	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015



T&C Snapshots
Operations
Note



Vanuatu

SCD/CPF

Most Recent

Product	Document	Date
Pacific regional strategy		2010-07-01

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

[illegible]

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

WB ASA
Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None									

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None									

IFC ASA
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
556685	Vanuatu Regulatory Simplification and Investment Policy and Promotion Project	Bleakley, Christopher	2008-03-24	2011-11-30	1,306	1,317	0
537648	National Investment Policy Statement (NIPS) workshop	Duggan, Sean Malcolm	2005-08-17	—	0	0	0
537647	National Investment Policy Statement (NIPS)	Duggan, Sean Malcolm	2005-08-16	—	0	0	0
537107	Vanuatu Hotel and Resorts Association	Perrottet, John Gerard	2005-06-16	—	0	0	0