



## T&C Snapshots Data Note



## Yemen, Rep.

GDP (US\$	Population	Income per	Unemployment	Ease of Doing
billions) (2016)	(millions)	capita (current	rate (2014)	Business Rank
	(2016)	US\$) (2016)		(2016)
50	27	1,821	17	170

#### **Macro Indicators**

	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	2.734	2.408	4.800	0.303	3.122	4.554	
Current account balance	-0.014	-2.579	-3.432	-3.697	-3.550	-4.350	
Fiscal balance (% of GDP)	-2.436	-6.302	-6.894	-2.566	3.575	2.948	
Remittances, received (% of GDP) [1]	6.415	10.447	9.296	_	_	_	
Real Effective Exchange Rate (2010=100)	90.157	111.835	120.924	128.527	133.835	134.890	
Consumer Price Index, annual percent change	11.956	9.885	10.968	5.036	5.036	5.036	



#### **Investment indicators**

	Avg 2002-2011	2012	2013	2014	2015	2016	
Gross domestic investment (% GDP)	8.73	0.81	0.84	0.90	0.81	0.89	
Gross domestic investment, of w: Private investment (% GDP) [1]	18.98	_			_	_	
Inward FDI (% of GDP) [2]	1.26	-1.66	-0.38	-1.55	_	_	
Inward FDI, % of private investment [2]	6.76	-8.22	NA	_	_	_	



#### **Trade Indicators**

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	73.49	61.14	52.16	54.48	56.35	58.85
Trade balance (% GDP, real terms)	-1.55	-11.44	-7.45	-7.67	-6.88	-7.28
Exports, Goods and Services, annual percent change (real terms)	0.47	-16.10	-5.74	5.00	9.00	9.00
Imports, Goods and Services, annual percent change (real terms)	2.65	13.89	-13.93	4.58	4.91	9.35



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)  $\,$ 

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Crude petroleum	Fish, fresh (live or dead or chill	d)
	Natural gas,	
	liquefied <sup>1</sup> Fruit, fresh or dried, n.e.s.	2

Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Raw materials	Capital goods
41	28	16	15

Source: World Integrated Trade Solution (WITS)

# Doing Business 2015 Ranks (among all countries)

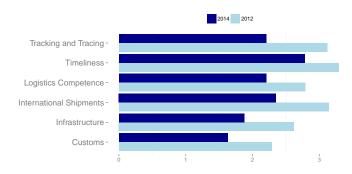
	$\mathrm{DB}\ 2015\ \mathrm{Rank}$	$\mathrm{DB}\ 2016\ \mathrm{Rank}$	Change in Rank
Dealing with Construction Permits	81	89	-8
Ease of Doing Business Rank	165	170	-5
Enforcing Contracts	128	129	-1
Getting Credit	185	185	0
Getting Electricity	149	150	-1
Paying Taxes	135	135	0
Protecting Minority Investors	121	122	-1
Registering Property	80	83	-3
Resolving Insolvency	152	151	1
Starting a Business	141	152	-11
Trading Across Borders	189	189	0

Source: Doing Busines Report 2015

#### WEF Competitiveness Indicators (Scale 1-5, 5=best)

# Logistics Performance Index (Scale 1-5, 5=best)

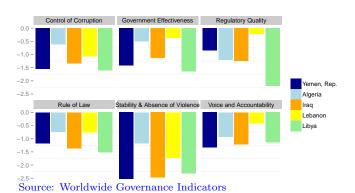




Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

# World Governance indicators (Std. score, High=best)



### **Trade Policy**

2013
Import duties collected (%, 2010-2012) [1] 3.0
Services sectors with GATS commitments [1] 84.0

Sources: WITS, [1] WTO Trade Profiles

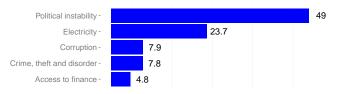
### Private Sector's Views

### Enterprise Survey 2013

	Yemen, Rep.	Middle East and North Africa	All Countries
Number of electrical outages in a typical month	38.80	17.60	6.30
Percent of firms with a bank loan/line of credit	4.70	25.60	34.30
Proportion of investment financed by banks (%)	1.20	13.60	14.30
Proportion of investment financed internally (%)	94.80	72.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	1.90	9.10	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Source: Enterprise Survey 2013 Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note

## WB Lending Pipeline

Project ID Project Name FY Prob Team Leader Approval Lending Begin Commitment Latest  $\operatorname{Cum}$ Date Inst. Appraisal (US\$M) Sort Expenses Expenses Type Overall (US\$K) (US\$K) Risk Rating

None

### WB Portfolio Active

Project ID Project Name Team Leader Lending  ${\rm Closing}$  ${\bf Commitment Undisbursed\ Project}$ Project OverallMonths Approval Date (US\$M)Rating Rating Risk ${\bf Inst.}$ Date Balance  ${\rm in}$ (US\$M)DO ${\rm IP}$ Prob-Type lemStatus

None

#### Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

## WB ASA

### Active

Task ID Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None								
Closed								
Task ID Task Name	e Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None								

## IFC ASA

### Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)
None						_
Closed						
Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)

None