



# T&C Snapshots Data Note



GDP (US\$	Population	Income per	Unemployment	Ease of Doing
billions) (2016)	(millions)	capita (current	rate (2014)	Business Rank
	(2016)	US\$) (2016)		(2016)
33.3	1.4	23,833.7	3.9	65.0

#### **Macro Indicators**

Macro Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	5.08	3.36	5.32	4.76	2.67	2.40
Current account balance	8.88	7.24	7.81	5.32	-2.06	-0.66
Fiscal balance (% of GDP)	0.23	-3.17	-4.33	-5.75	-9.88	-6.15
Real Effective Exchange Rate (2010=100)	118.93	95.07	103.38	105.40	110.68	110.81
Consumer Price Index, annual percent change	1.68	2.77	3.30	2.65	1.32	1.32



#### **Investment indicators**

	Avg 2002-2011	2012	2013	2014	2015	2016	
Gross domestic investment (% GDP)	21.6	20.4	16.7	16.8	17.3	17.3	
Gross domestic investment, of w: Private investment (% GDP) [1]	26.8	20.1	16.9	16.3	_	_	
Inward FDI (% of GDP) [2]	5.5	2.9	3.0	2.8	_	_	
Inward FDI, % of private investment [2]	20.6	15.1	NA	_	_	_	



#### Trade Indicators

Trade Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	131.0	105.1	105.6	105.3	106.6	107.7
Trade balance (% GDP, real terms)	28.6	20.9	24.7	24.2	23.4	23.6
Exports, Goods and Services, annual percent change (real terms)	2.9	-3.2	8.9	4.2	3.0	3.5
Imports, Goods and Services, annual percent change (real terms)	3.2	2.3	1.2	5.1	5.2	3.5
Total reserves in months of imports [1]	2.4	3.0	2.9	_	_	_



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Gross Value Added by Economic Activity 2013 (% GDP)

Data not available

Data not available

Source: Development Prospects Group (DECPG)

Top 5 Exports by % of Total Value, 2014

Petroleum oils & oils obtained from		Aluminium and aluminium alloys, wor	
			3
		13	
	58	Iron ore agglomerates (sinters, pel	

Imports Categories by % of Total Value, 2014

Raw materials	Consumer goods	Capital goods	Intermediate goods
47	26	13	13

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks

Source: World Development Indicators (WDI)

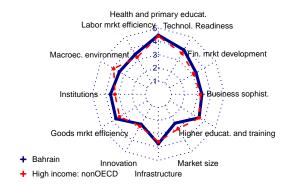
(among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	9	9	0
Ease of Doing Business Rank	61	65	-4
Enforcing Contracts	101	101	0
Getting Credit	105	109	-4
Getting Electricity	71	77	-6
Paying Taxes	8	8	0
Protecting Minority Investors	109	111	-2
Registering Property	23	25	-2
Resolving Insolvency	86	85	1
Starting a Business	130	140	-10
Trading Across Borders	85	85	0

Source: Doing Busines Report 2015

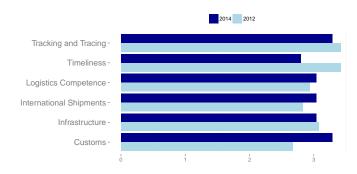
### WEF Competitiveness Indicators

(Scale 1-5, 5=best)



Source: WEF Global Competitiveness Report 2015

# Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

# World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

#### **Trade Policy**

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	5.2	3.8
Binding $(\%)$	72.7	73.4
Dispersion (Standard Deviation)	6.7	11.4
Import duties collected (%, 2009-2011) [1]	_	2.0
MFN Tariff (Agriculture)	7.1	5.5
MFN Tariff (Non-Agriculture)	4.7	4.6
MFN Tariff (Simple Average)	5	4.7
Services sectors with GATS commitments [1]	_	22.0

Sources: WITS, [1] WTO Trade Profiles

#### Private Sector's Views

#### **Enterprise Survey 2013**

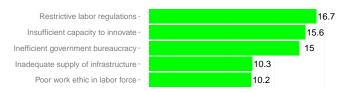
Key Subsection CountryCode Period Scale Observation Source IndicatorShort

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015

Source: Enterprise Survey 2013





T&C Snapshots Operations Note

# WB Lending Pipeline

Project ID Project Name FY Prob Team Leader Approval Lending Begin Commitment Latest  $\operatorname{Cum}$ Expenses Date Inst. Appraisal (US\$M) Sort Expenses Type Overall (US\$K) Risk Rating

None

## WB Portfolio Active

Project ID Overall Project Name Team Leader Lending  ${\rm Closing}$  ${\bf Commitment Undisbursed\ Project}$ Project Months Approval Rating IP Date (US\$M)Rating Risk ${\bf Inst.}$ Date Balance  ${\rm in}$ (US\$M)DOProb-Type lemStatus

None

#### Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type		, ,	DO	IP	Rating

None

## WB ASA

### Active

Task ID Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None								
Closed								
Task ID Task Name	e Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None								

## IFC ASA

### Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)
None						_
Closed						
Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)

None