

Trade and Competitiveness Monitoring Note

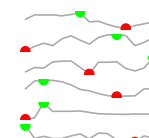


Albania

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2012)	Unemployment rate (2014)
12.2	2.9	4,189.7	1.1	16.1

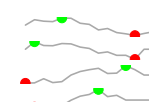
Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	5.2	1.6	1.1	2.1	2.7	3.4
Current account balance	15.3	21.4	20.9	13.8	16.1	19.4
Fiscal balance (% of GDP)	-5.0	-3.4	-5.2	-5.8	-5.1	-2.3
Remittances, received (% of GDP) [1]	13.0	8.3	8.6	8.6	—	—
Real Effective Exchange Rate (2010=100)	101.9	97.9	97.2	99.2	98.1	99.6
Consumer Price Index, annual percent change	3.1	2.0	1.9	1.6	2.9	2.5



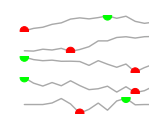
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	34.6	28.3	27.4	26.3	27.7	28.9
Gross domestic investment, of w: Private investment (% GDP) [1]	36.0	28.3	28.4	24.8	—	—
Inward FDI (% of GDP) [2]	5.6	6.9	9.8	8.3	—	—
Inward FDI, % of private investment [2]	15.5	21.8	NA	—	—	—



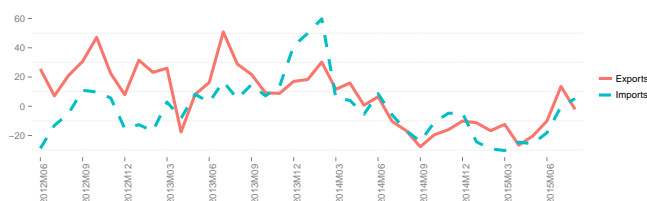
Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	84.41	99.44	104.52	92.00	87.19	90.09
Trade balance (% GDP, real terms)	-22.92	-11.40	-10.58	-12.05	-10.53	-10.29
Exports, Goods and Services, annual percent change (real terms)	14.09	-0.64	7.89	-13.09	-1.51	7.59
Imports, Goods and Services, annual percent change (real terms)	9.46	-6.58	4.99	-7.67	-3.55	6.17
Total reserves in months of imports [1]	4.61	5.04	5.27	4.70	—	—



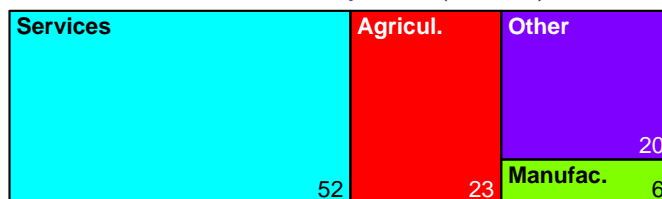
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)

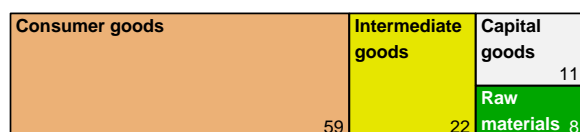


Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Error in if (rec[3] < rec[4]) {: missing value where TRUE/FALSE needed

Imports Categories by % of Total Value, 2014



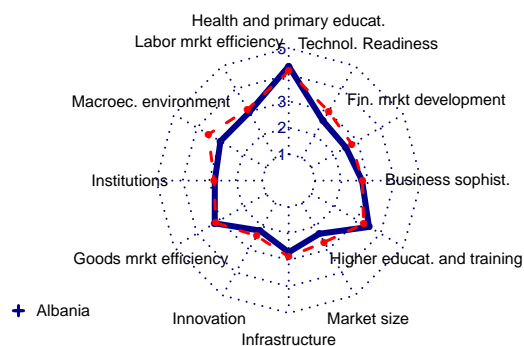
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	122	189	-67
Ease of Doing Business Rank	62	97	-35
Enforcing Contracts	96	96	0
Getting Credit	36	42	-6
Getting Electricity	159	162	-3
Paying Taxes	130	142	-12
Protecting Minority Investors	18	8	10
Registering Property	104	107	-3
Resolving Insolvency	40	42	-2
Starting a Business	54	58	-4
Trading Across Borders	37	37	0

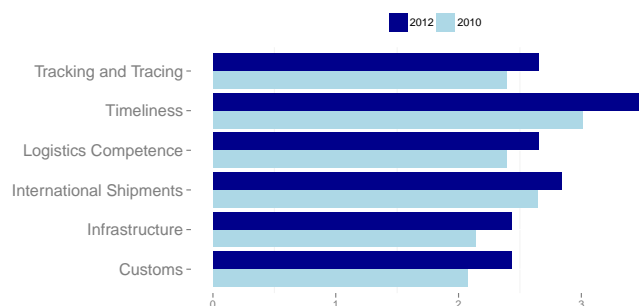
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



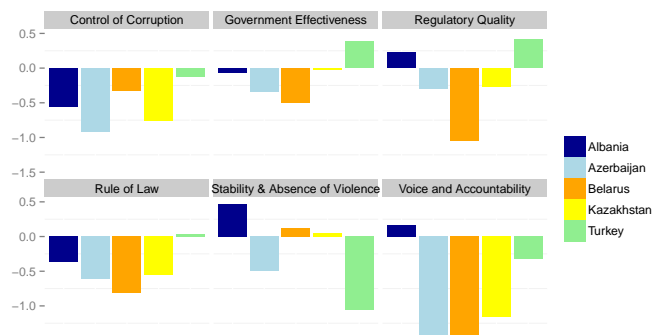
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	5.8	1.2
Binding (%)	100	100.0
Dispersion (Standard Deviation)	5.8	5.5
Import duties collected (%; 2011-2013) [1]	—	1.2
MFN Tariff (Agriculture)	7.9	7.8
MFN Tariff (Non-Agriculture)	4.7	3.3
MFN Tariff (Simple Average)	5	3.8
Services sectors with GATS commitments [1]	—	108.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

	Europe and Central Asia	All Countries	Albania
Number of electrical outages in a typical month	2	6.30	4.20
Percent of firms with a bank loan/line of credit	—	34.30	28.20
Proportion of investment financed by banks (%)	—	14.30	4.50
Proportion of investment financed internally (%)	—	71.80	80.60
Senior management time spent dealing with the requirements of government regulation (%)	—	9.90	6.70

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015