



Snapshots Data Note



Luxembourg

GDP (US\$	Population	Income per	Unemployment	Ease of Doing
billions) (2017)	(millions)	capita (current	rate (2014)	Business Rank
	(2017)	US\$) (2017)		(2016)
63.60	0.57	110.810.00	6.10	61.00

Macro Indicators

Macro indicators	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	2.47	1.99	2.50	1.96	1.96	1.96	-
Current account balance	7.80	3.09	4.12	5.89	5.82	5.75	
Fiscal balance (% of GDP)	1.15	-0.04	-0.14	-0.92	-0.61	-0.85	
Remittances, received (% of GDP) [1]	3.16	2.97	2.75	_	_	_	
Real Effective Exchange Rate (2010=100)	100.68	98.43	98.91	103.43	103.66	103.62	
Consumer Price Index, annual percent change	2.38	1.73	0.63	0.17	0.17	0.17	



Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	20	19	20	20	20	19	
Gross domestic investment, of w: Private investment (% GDP) [1]	21	18	19	_	_	_	
Inward FDI (% of GDP) [2]	34	39	11			_	
Inward FDI, % of private investment [2]	135	NA	_	_	_	_	



Trade Indicators

Trade Indicators	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	308.14	363.32	361.54	361.68	361.81	361.94
Trade balance (% GDP, real terms)	26.95	26.10	25.97	25.98	25.99	26.00
Exports, Goods and Services, annual percent change (real terms)	4.84	5.61	2.00	2.00	2.00	2.00
Imports, Goods and Services, annual percent change (real terms)	5.21	5.83	2.00	2.00	2.00	2.00
Total reserves in months of imports [1]	0.03	0.03	0.03	_	_	_

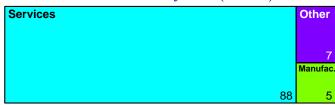


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Source: Development Prospects Group (DECPG)

Angles, shapes and sections (exclud	vehicles for the transport of	Flat-rolled products of iron or non 3 Special transactions	Tyres, pneumatic, new, of a kind us
11	4	& commodities	3

Imports Categories by % of Total Value, 2014

Consumer goods		Capital goods	Intermediate goods	Raw materials
	47	24	19	10

Source: World Integrated Trade Solution (WITS)

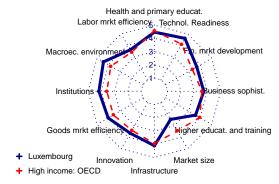
Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	14	14	0
Ease of Doing Business Rank	57	61	-4
Enforcing Contracts	16	17	-1
Getting Credit	165	167	-2
Getting Electricity	28	28	0
Paying Taxes	20	21	-1
Protecting Minority Investors	121	122	-1
Registering Property	87	89	-2
Resolving Insolvency	77	80	-3
Starting a Business	76	80	-4
Trading Across Borders	1	1	0

Source: Doing Busines Report 2015

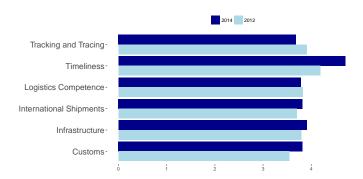
WEF Competitiveness Indicators

(Scale 1-5, 5=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

Import duties collected [1] —
Services sectors with GATS commitments [1] 115

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey NA

Source: Enterprise Survey NA

Top 5 constraints according to ES NA (% respondants)

Data not available

Source: Enterprise Survey NA

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



Luxembourg

SCD/CPF

Most Recent

Product Document Date

None

Planned

Product Concept Review Date Board Date

None

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval	Lending	Begin	Commitment	Latest	FY	Cum	FY Prob
			Date	Inst.	Appraisal	(US\$M)	Sort	Expenses	Expenses	
				Type			Overall	(US\$K)	(US\$K)	
							Risk			
							Rating			

None

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitmen	tUndisburse	d Project	Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

WB ASA

Active

None

Task ID None	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
Closed									
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None						(05011)	(05411)	(05#11)	(00011)
IFC A									
		m	T 1		ID A	F 1		m . 1	C . TW
Project II) Project Name	Tean	ı Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							05411)	(111 00011)	(m 00411)
Pipelin	ne								
Project II	Project Name	Tean	ı Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							,		,
Closed									
Project II	Project Name	Tean	n Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)