



### T&C Snapshots Data Note

2016

2017



### Bolivia

| GDP (US\$        | Population | Income per      | Poverty rate | Unemployment |
|------------------|------------|-----------------|--------------|--------------|
| billions) (2017) | (millions) | capita (current | (2013)       | rate (2014)  |
|                  | (2017)     | US\$) (2017)    |              |              |
| 36.1             | 11.1       | 3,270.1         | 7.7          | 2.7          |

2014

2015

2013

#### **Macro Indicators**

|   | 1118 2000 2012 | 2010   | 2011   | 2010   | 2010   | 2011   |
|---|----------------|--------|--------|--------|--------|--------|
| GDP growth (annual %)                       | 4.07           | 6.80   | 5.46   | 3.90   | 3.70   | 3.60   |
| Current account balance                     | 4.09           | 3.44   | 0.03   | -6.89  | -5.81  | -5.12  |
| Fiscal balance (% of GDP)                   | -1.61          | 0.65   | -3.36  | -5.94  | -4.49  | -3.64  |
| Remittances, received (% of GDP) [1]        | 4.74           | 3.92   | 3.59   | _      | _      |        |
| Real Effective Exchange Rate (2010=100)     | 98.08          | 123.65 | 135.01 | 158.20 | 165.56 | 166.64 |
| Consumer Price Index, annual percent change | 5.08           | 5.74   | 5.76   | 2.94   | 3.30   | 3.50   |

Δνσ 2003-2012

#### **Investment indicators**

|   | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP)                               | 15.8          | 20.4 | 21.3 | 20.0 | 18.4 | 17.6 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 15.7          | 19.0 | 21.0 | _    | _    | _    |
| Inward FDI (% of GDP) [2]                                       | 2.8           | 5.7  | 1.9  | _    | _    | _    |
| Inward FDI, % of private investment [2]                         | 16.9          | NA   | _    | _    | _    | _    |



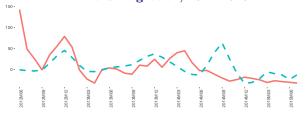
#### **Trade Indicators**

| Trade maleasors   | Avg 2003-2012 | 2013  | 2014  | 2015  | 2016  | 2017  |
|---|---------------|-------|-------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms)        | 62.17         | 67.27 | 72.09 | 65.04 | 62.84 | 61.57 |
| Trade balance (% GDP, real terms)                               | 0.52          | -1.57 | -3.03 | -1.47 | 0.30  | 1.20  |
| Exports, Goods and Services, annual percent change (real terms) | 7.06          | 4.09  | 10.87 | -4.37 | 3.00  | 3.00  |
| Imports, Goods and Services, annual percent change (real terms) | 5.86          | 8.18  | 15.08 | -8.00 | -2.50 | 0.00  |
| Total reserves in months of imports [1]                         | 13.08         | 13.18 | 12.21 | _     | _     | _     |



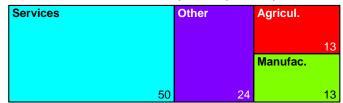
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

| Natural gas, in the gaseous state |   | Colu,          | Precious<br>metal<br>ores and<br>concentrate |
|-----------------------------------|---|----------------|--|
|                                   |   | Zinc ores &    | Oil-cake and other solid                     |
| 41                                | 7 | concentrates 8 | residues (                                   |

### Imports Categories by % of Total Value, 2014

| Consumer goods | J  | Intermediate<br>goods |
|----------------|----|-----------------------|
| 37             | 36 | 242                   |

Source: World Integrated Trade Solution (WITS)

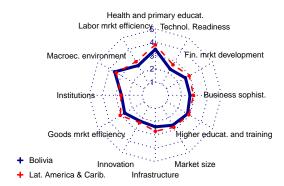
# Doing Business 2015 Ranks (among all countries)

|                                   | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 148          | 150          | -2             |
| Ease of Doing Business Rank       | 155          | 157          | -2             |
| Enforcing Contracts               | 135          | 136          | -1             |
| Getting Credit                    | 118          | 126          | -8             |
| Getting Electricity               | 107          | 101          | 6              |
| Paying Taxes                      | 189          | 189          | 0              |
| Protecting Minority Investors     | 143          | 144          | -1             |
| Registering Property              | 143          | 143          | 0              |
| Resolving Insolvency              | 93           | 92           | 1              |
| Starting a Business               | 171          | 178          | -7             |
| Trading Across Borders            | 124          | 124          | 0              |
|                                   |              |              |                |

Source: Doing Busines Report 2015

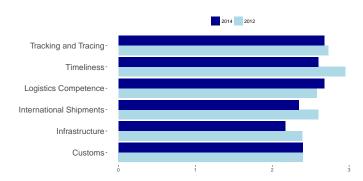
### WEF Competitiveness Indicators

(Scale 1-5, 5=best)



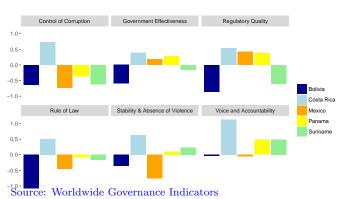
Source: WEF Global Competitiveness Report 2015

# Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



### **Trade Policy**

|  | 2010 | 2014  |
|--|------|-------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 9.8  | 10.1  |
| Binding (%)  | 100  | 100.0 |
| Dispersion (Standard Deviation)                    | 7.6  | 8.7   |
| Import duties collected (%, 2005-2007) [1]         |      | 3.4   |
| MFN Tariff (Agriculture)                           | 12.4 | 12.4  |
| MFN Tariff (Non-Agriculture)                       | 10.8 | 11.3  |
| MFN Tariff (Simple Average)                        | 11.2 | 11.5  |
| Services sectors with GATS commitments [1]         | _    | 36.0  |

Sources: WITS, [1] WTO Trade Profiles

### Private Sector's Views

### **Enterprise Survey 2010**

| 1   | Latin America and Caribbean | Bolivia | All Countries |
|---|-----------------------------|---------|---------------|
| Number of electrical outages in a typical month   | 2.80                        | 1.20    | 6.30          |
| Percent of firms with a bank loan/line of credit  | 45.80                       | 49.10   | 34.30         |
| Proportion of investment financed by banks (%)  | 19.90                       | 14.20   | 14.30         |
| Proportion of investment financed internally (%)  | 62.90                       | 65.10   | 71.80         |
| Senior management time spent dealing with the requirements of government regulation (%) | 14.00                       | 28.50   | 9.90          |

Source: Enterprise Survey 2010

Top 5 constraints according to ES 2010 (% respondants)



Source: Enterprise Survey 2010

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015

