

# T&C

## Snapshots

### Data Note

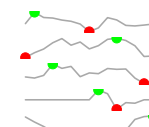


## Kuwait

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
131	4	32,575	3	101

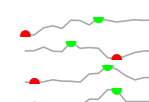
### Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	5.366.6	7.700.0	0.800.0	0.100.1	1.200.0	2.500.0
Current account balance	31.151.2	45.217.0	41.205.3	31.864.6	12.898.8	13.789.9
Fiscal balance (% of GDP)	28.671.8	33.592.5	34.202.8	17.200.0	7.200.0	7.600.0
Remittances, received (% of GDP) [1]	0.003.9	0.001.5	0.002.4	0.002.3	—	—
Real Effective Exchange Rate (2010=100)	111.447.0	102.837.1	103.655.2	126.516.4	132.426.6	133.765.9



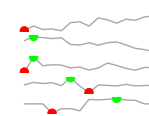
### Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	26.70	32.66	33.76	34.83	34.18	34.96
Gross domestic investment, of w: Private investment (% GDP) [1]	17.19	12.84	14.35	15.81	—	—
Inward FDI (% of GDP) [2]	0.47	1.65	0.82	0.28	—	—
Inward FDI, % of private investment [2]	2.84	14.21	NA	—	—	—



### Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	84.499	85.716	88.061	87.397	89.383	90.010
Trade balance (% GDP, real terms)	-3.072	-5.882	-10.142	-14.914	-16.900	-19.339
Exports, Goods and Services, annual percent change (real terms)	4.517	6.649	-1.618	-6.884	1.200	-0.062
Imports, Goods and Services, annual percent change (real terms)	7.450	4.164	8.068	4.287	5.130	5.457
Total reserves in months of imports [1]	6.742	8.518	8.107	8.030	—	—

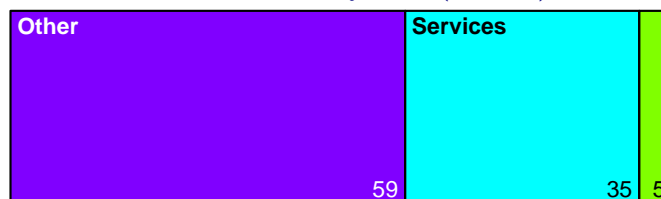


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



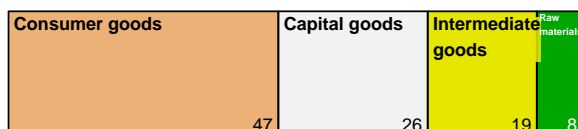
Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014



### Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	131	133	-2
Ease of Doing Business Rank	100	101	-1
Enforcing Contracts	58	58	0
Getting Credit	105	109	-4
Getting Electricity	122	128	-6
Paying Taxes	11	11	0
Protecting Minority Investors	64	66	-2
Registering Property	68	68	0
Resolving Insolvency	122	122	0
Starting a Business	150	148	2
Trading Across Borders	150	149	1

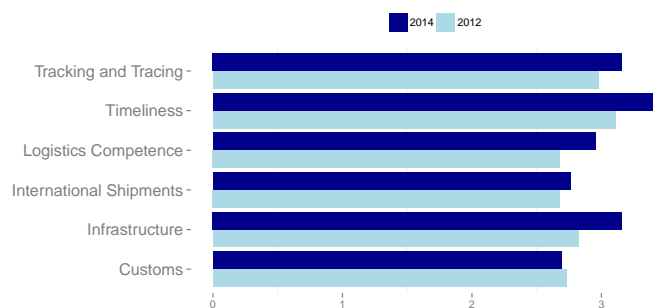
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



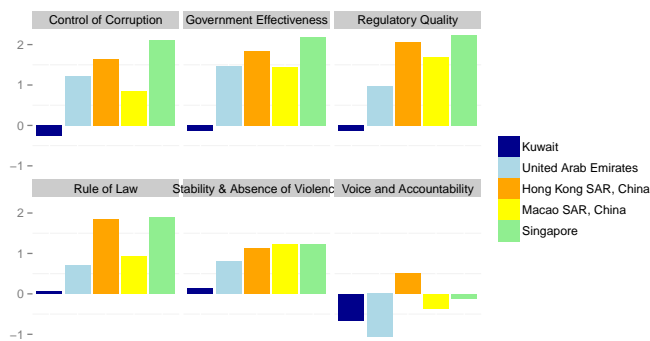
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	4.6	3.9
Binding (%)	99.9	99.9
Dispersion (Standard Deviation)	1.9	11.4
Import duties collected (% , 2011-2013) [1]	—	2.1
MFN Tariff (Agriculture)	4	5.4
MFN Tariff (Non-Agriculture)	4.7	4.6
MFN Tariff (Simple Average)	4.6	4.7
Services sectors with GATS commitments [1]	—	61.0

Sources: WITS, [1] WTO Trade Profiles

## Private Sector's Views

### Enterprise Survey 2013

Key Subsection CountryCode Period Scale Observation Source IndicatorShort

Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)

Data not available

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



## Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P155041	KW SME Business Environment	Aminur Rahman	2017-06-30	TA	Y	50	50	79	79
P155055	KW SME Business Development	Pranav Kumar	2017-06-30	TA	Y	215	215	263	263
P155056	KW Entrepreneurship Culture Development	Ali H. Abukumail	2017-06-30	TA	Y	155	155	155	155
P155057	KW Data Collection, Monitoring and Eval	Kamal M. Siblini	2017-06-30	TA	Y	23	23	36	36
P155058	KW Operational Setup and IT Architecture	Denisa Popescu	2017-06-30	TA	Y	196	196	260	260
P155328	KWT - Investment Environment Reform	Ali H. Abukumail	2017-06-30	TA	Y	24	24	120	120
P154838	Kuwait Customs Modernization	Hazem Mohamed Mokhtar El Wassimy	2016-06-30	TA	Y	156	156	177	177
P147532	KW Competition Protection Authority TA	Mirela-Iulia Cojocaru	2016-05-15	TA	Y	137	137	2,267	2,267

## Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P125939	KW KFIB - Econ Zones Feasibility Study	Hooman Dabidian	2015-09-29	TA	Y	0	0	545	545
P131730	KW CAIT Support Program	Randa Akeel	2015-06-17	TA	Y	0	0	753	753
P149040	Kuwait-SME Fund-TA-II	Ali H. Abukumail	2014-06-24	TA	Y	—	0	573	573
P148565	Kuwait-SME Fund-TA-I	William Peter Mako	2014-05-27	TA	Y	—	0	132	132
P133717	Kuwait KPC Support KPC/PD Implementation	Hooman Dabidian	2013-06-26	TA	Y	—	0	183	183
P127421	KW KPC Private Sector Participation	William Peter Mako	2013-06-24	TA	Y	—	0	79	79
P127853	KW KPC Privatization	William Peter Mako	2012-05-14	TA	Y	—	0	260	260
P127823	KW -Petroleum Industrial Park	Hooman Dabidian	2012-04-02	TA	Y	—	0	321	321

## Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)
None						

## Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)
None						