



Snapshots Data Note



Total reserves in months of imports [1]

Uruguay

Uruguay	GDP (US\$ billions) (2017) 58.07	Population (millions) (2017) 3.46	Land ar km) (2 175,02	2014)	Income pe capita (curre US\$) (2017 16,797.75	ent (2013) ')	[1] rate (loyment Ease of Doing (2014) Business Rank (2016) 00 92.00
Macro Indicators			2010	20.				
	Avg 2	2003-2012	2013	20				_
GDP growth (annual %)		3.34	5.10	3.5				
Current account balance		-1.71	-5.16	-4.				
Fiscal balance (% of GDP)		-1.85	-2.36	-3.5	35 -3.	12 -2.88	-2.74	
Remittances, received (% of GDP) [1]		0.38	0.21	0.5	21 -	_	_	
Real Effective Exchange Rate (2010=100)		104.35	109.54	108.2	23 113.5	24 112.09	110.58	
Consumer Price Index, annual percent change		8.66	8.58	8.8	38 8.	79 8.59	7.50	
Investment indicators	Avg 2	2003-2012	2013	20:	14 20:	15 2016	2017	
Gross domestic investment (% GDP)		17.9	23.3	23	.1 21	.4 21.5	22.0	
Gross domestic investment, of w: Private investment (% GI)P) [1]	19.5	22.7	21				
Inward FDI (% of GDP) [2]	/	4.9	5.4		.0		_	
Inward FDI, % of private investment [2]		27.4	NA	-			_	
Trade Indicators	Avg 2	2003-2012	2013	20:	14 20:	15 2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)		58.73	68.28	66.0	65.	76 66.22	67.50	
Trade balance (% GDP, real terms)		-2.71	-9.71	-9.0)2 -7.0	63 -8.05	-8.71	
								~

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

5.91

7.05

7.47

0.18

3.46

11.52

1.90

0.47

12.70

Goods Export and Import volume growth, 2012-2015

Exports, Goods and Services, annual percent change (real terms)

Imports, Goods and Services, annual percent change (real terms)

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)

2.34

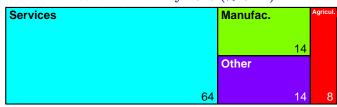
3.50

3.80

5.39

2.92

-1.04



Source: World Development Indicators (WDI)

Source: Development Prospects Group (DECPG)

Top 5 Exports by % of Total Value, 2014

· ·		semi-milled or	Meat of bovine animals, fresh or ch
18	11	squared,	4

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods	Raw materials
32	29	21	17

Source: World Integrated Trade Solution (WITS)

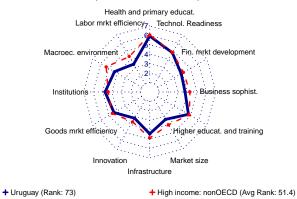
Doing Business 2015 Distance to Frontier (DTF) and Rank

		DTF			Rank	
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	61.16	61.21	0.05	88	92	-4
Dealing with Construction Permits	55.1	54.68	-0.42	159	160	-1
Enforcing Contracts	56.01	56.01	0	104	104	0
Getting Credit	60	60	0	52	59	-7
Getting Electricity	82.11	82.12	0.01	38	40	-2
Paying Taxes	63.44	65.25	1.81	136	130	6
Protecting Minority Investors	45	45	0	121	122	-1
Registering Property	58.01	58.01	0	108	110	-2
Resolving Insolvency	53.47	52.37	-1.1	58	64	-6
Starting a Business	89.72	89.87	0.15	59	61	-2
Trading Across Borders	48.77	48.77	0	153	153	0

Source: Doing Busines Report 2015

WEF Competitiveness Indicators

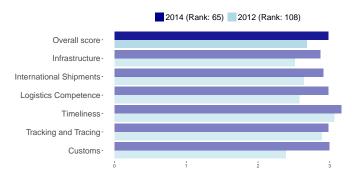
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

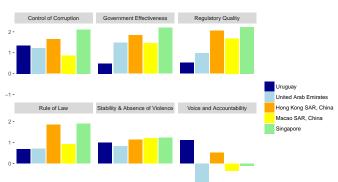
Logistics Performance Index (Scale 1-5, 5=best)

(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



⁻Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	9.6	9.8
Binding $(\%)$	100	100.0
Dispersion (Standard Deviation)	7.2	7.3
Import duties collected (%, 2011-2013) [1]	_	4.2
MFN Tariff (Agriculture)	10.2	10.3
MFN Tariff (Non-Agriculture)	10.6	10.7
MFN Tariff (Simple Average)	10.5	10.6
Services sectors with GATS commitments [1]	_	25.0

Sources: WITS, [1] WTO Trade Profiles

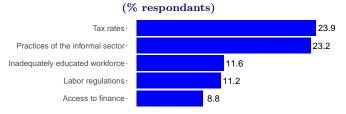
Private Sector View

Enterprise Survey 2010

	Uruguay	Latin America and Caribbean	All Countries	
Number of electrical outages in a typical month	0.10	2.80	6.30	Ī
Percent of firms with a bank loan/line of credit	48.60	45.80	34.30	
Proportion of investment financed by banks (%)	9.20	19.90	14.30	
Proportion of investment financed internally (%)	69.60	62.90	71.80	
Senior management time spent dealing with the requirements of government regulation (%)	11.60	14.00	9.90	

Source: Enterprise Survey 2010

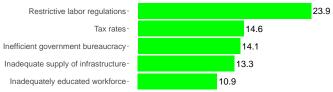
Top 5 constraints according to ES 2010



Source: Enterprise Survey 2010

Top 5 constraints according to WEF 2015 survey

(% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



SCD/CPF

Most Recent

Product	Document Date
Uruguay - Systematic country diagnostic	2015-07-30
Uruguay - Country partnership framework for the period FY16-20	2016-02-10

Planned

Product Concept Review Date Board Date None

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval	Lending	Begin	Commitment	Latest	FY	Cum	FY Prob
			Date	Inst.	Appraisal	(US\$M)	Sort	Expenses	Expenses	
				Type			Overall	(US\$K)	(US\$K)	
							Risk			
							Rating			
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitmen	tUndisburse	d Project	Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG	
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome	
				Type			DO	IP	Rating	

None

WB ASA

Engagement for Uruguayan Pulp Mills

Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P147054	UY Pro-Grwth Pub Po- lices&Competitiveness	Alberto Criscuolo	2014-04-08	2016-09-30	PA	N	0	Ó	129	129
P157902	Integration into Global Value Chains	Alberto Criscuolo	2016-02-17	2016-09-15	EW	N	118	118	118	118
Closed										
Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P150740	Report on Product	Graciela Miralles	_	2015-12-08	TA	N	13	13	58	58
P155614	Market Regulation Trade competitiveness diagnostic	Murciego Cristina Savescu	_	2015-12-08	EW	N	16	16	111	111
P150739	Competition regulatory framework	Graciela Miralles Murciego	_	2015-10-19	TA	N	0	0	48	48
P101150	World Integrated Trade Solutions (WITS)	Salomon Samen	_	2006-06-15	TE	N	_	0	1	1
IFC A	ASA									
Active										
Project ID	Project Name	Team	1 Leader		P Approval late	Expected End Date	Va	` .		Current FY expenditure (in US\$K)
None								(0.5411)	(m obuil)
Pipelin	ie									
Project ID	Project Name	Tean	ı Leader		P Approval late	Expected End Date	Va	\ I		Current FY Expenditure (in US\$K)
None								(0.5011)	(III ODUIT)
Closed										
Project ID	Project Name	Team	ı Leader		P Approval Pate	Expected End Date	Va			Current FY Expenditure (in US\$K)
541123	Facilitation of Pub	0	sh, Richard	20	006-09-14	_		0	0	0