

T&C

Snapshots







Data Note







Croatia

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2011)	Unemployment rate (2014)
55.70	4.21	13,224.44	0.85	16.70


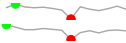



Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	2.28	-2.20	-1.07	-0.36	0.90	1.20	
Current account balance	-4.73	-0.37	0.78	0.59	0.85	0.61	
Fiscal balance (% of GDP)	-4.29	-5.30	-5.36	-5.74	-4.96	-4.07	
Remittances, received (% of GDP) [1]	2.81	3.69	3.76	3.76	—	—	
Real Effective Exchange Rate (2010=100)	102.60	96.59	97.32	96.24	101.79	103.18	
Consumer Price Index, annual percent change	2.76	3.43	2.20	-0.20	0.20	1.50	

Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
Gross domestic investment (% GDP)	22.3	20.5	21.0	20.3	20.4	21.0	
Gross domestic investment, of w: Private investment (% GDP) [1]	26.8	19.3	19.1	18.2	—	—	
Inward FDI (% of GDP) [2]	4.7	2.6	1.7	6.0	—	—	
Inward FDI, % of private investment [2]	19.6	12.5	NA	—	—	—	

Trade Indicators

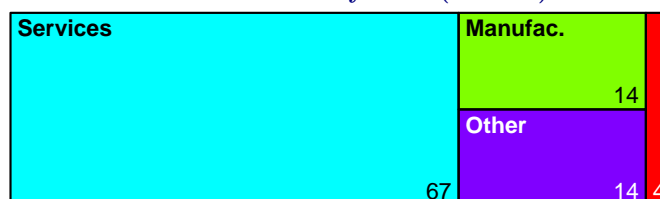
	Avg 2002-2011	2012	2013	2014	2015	2016	
Total Trade in Goods and Services (% of GDP, real terms)	77.09	78.41	81.72	86.78	87.75	88.79	
Trade balance (% GDP, real terms)	-2.74	0.61	0.63	1.91	1.91	1.76	
Exports, Goods and Services, annual percent change (real terms)	3.67	-0.15	3.10	7.32	2.00	2.20	
Imports, Goods and Services, annual percent change (real terms)	4.56	-3.00	3.11	4.30	2.05	2.60	
Total reserves in months of imports [1]	5.29	6.48	7.96	—	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Petroleum oils & oils obtained from	Electric current	Medicaments, n.e.s.	Seats (other than those of heading
8	3	3	2
			Wood of non-coniferous species spec

Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Capital goods	Raw materials
44	25	18	12

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	127	129	-2
Ease of Doing Business Rank	39	40	-1
Enforcing Contracts	9	10	-1
Getting Credit	61	70	-9
Getting Electricity	63	66	-3
Paying Taxes	38	38	0
Protecting Minority Investors	27	29	-2
Registering Property	67	60	7
Resolving Insolvency	57	59	-2
Starting a Business	86	83	3
Trading Across Borders	1	1	0

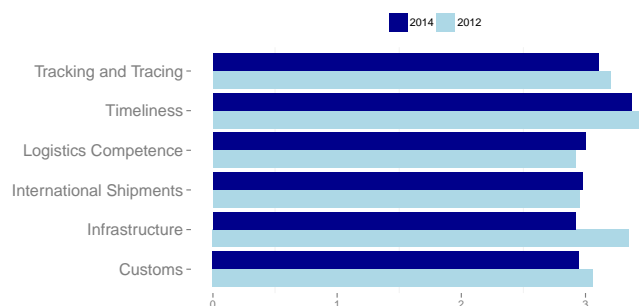
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



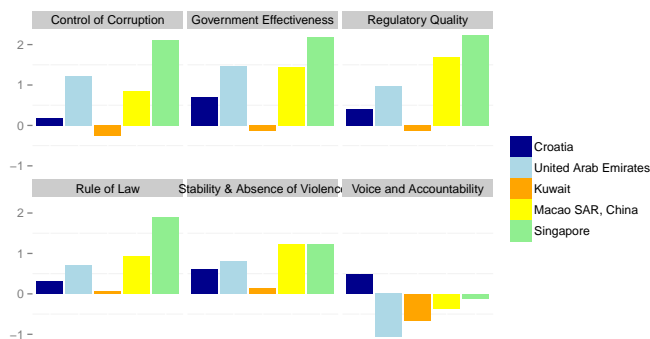
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	2.4	—
Binding (%)	0	—
Dispersion (Standard Deviation)	7.2	—
Import duties collected [1]	—	—
MFN Tariff (Agriculture)	8.7	—
MFN Tariff (Non-Agriculture)	3.9	—
MFN Tariff (Simple Average)	4.6	—
Services sectors with GATS commitments [1]	—	127

Sources: WITS, [1] WTO Trade Profiles

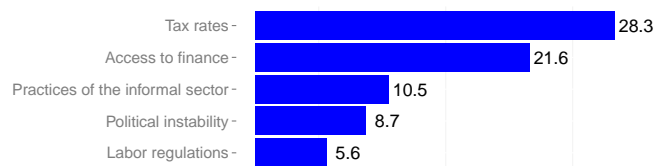
Private Sector's Views

Enterprise Survey 2013

	Europe and Central Asia	Croatia	All Countries
Number of electrical outages in a typical month	2	1.00	6.30
Percent of firms with a bank loan/line of credit	—	53.70	34.30
Proportion of investment financed by banks (%)	—	18.60	14.30
Proportion of investment financed internally (%)	—	72.00	71.80
Senior management time spent dealing with the requirements of government regulation (%)	—	19.60	9.90

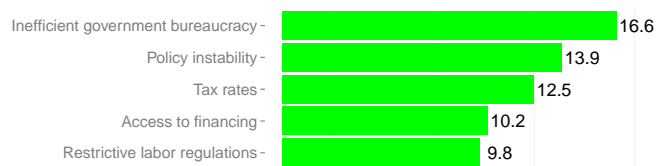
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note

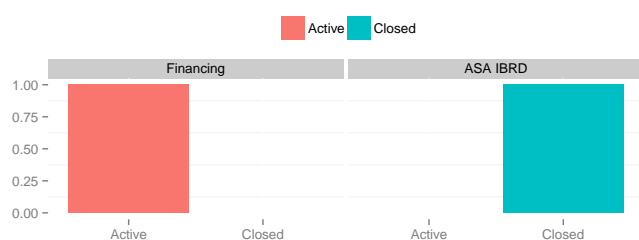


Croatia

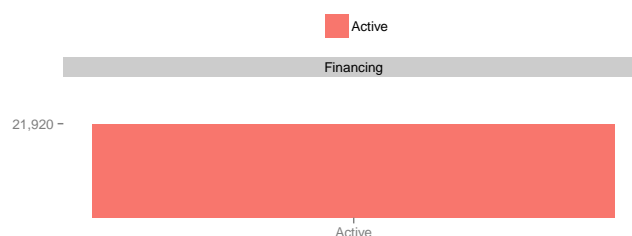
T&C Product Line Operations Board Approved Within The Last 3 Fiscal Years

Status of Operations

By number of projects



By amount in thousands of US\$
(ASA IBRD products not included)



Sources: IBRD Operations, IFC group Operations

Financing

Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
P152130	Croatia Innovation & Entrepreneurship VC	2015-07-07	Active	Industry and trade	Financial and private sector development	21,920

Advisory Services and Analytics (ASA) IBRD

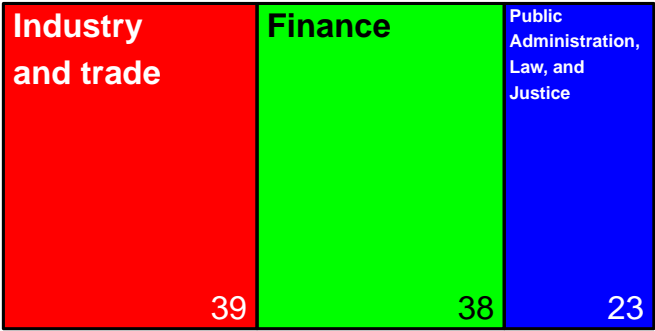
Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
P145233	Venture Capital	2013-09-08	Closed	Finance	Financial and private sector development	—

Advisory Services and Analytics (ASA) IFC

Project ID	Project Name	Approval Date	Status	Amount (in US\$ K)
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Major sectors and themes

Operations by sector, in percent



Source: IBRD Operations database

Operations by theme, in percent



Source: IBRD Operations database

T&C Staff in charge of operations

Name	Job title	Location	Role	Project ID	Project name
Correa, Paulo Guilherme	Lead Economist	WASHINGTON, DC	Team Leader	P145233	Venture Capital
			Team Leader	P152130	Croatia Innovation & Entrepreneurship VC
Cusolito, Ana Paula	Senior Economist	WASHINGTON, DC	Team Member	P152130	Croatia Innovation & Entrepreneurship VC
Taglioni, Daria	Sr Trade Econ.	WASHINGTON, DC	Team Leader	P152130	Croatia Innovation & Entrepreneurship VC