

# T&C

## Snapshots







### Data Note







## Spain

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
1,295	47	500,210	27,721	25	33






### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	1.65	-1.23	1.39	3.00	2.70	1.90	
Current account balance	-5.28	0.77	0.44	0.79	0.87	1.25	
Fiscal balance (% of GDP)	-3.92	-7.33	-6.10	-4.86	-2.97	-2.05	
Remittances, received (% of GDP) [1]	0.23	0.22	0.23	—	—	—	
Real Effective Exchange Rate (2010=100)	99.40	100.37	100.00	93.85	93.08	92.55	
Consumer Price Index, annual percent change	2.84	1.41	-0.15	-0.89	-0.87	-0.87	

### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	25.9	19.9	20.3	21.3	22.3	22.4	
Gross domestic investment, of w: Private investment (% GDP) [1]	26.9	19.1	19.8	—	—	—	
Inward FDI (% of GDP) [2]	2.9	3.0	1.6	—	—	—	
Inward FDI, % of private investment [2]	11.0	NA	—	—	—	—	

### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	52.88	55.91	58.34	58.93	60.34	62.04	
Trade balance (% GDP, real terms)	-2.13	4.27	3.49	3.97	4.16	4.73	
Exports, Goods and Services, annual percent change (real terms)	2.82	4.30	4.16	4.80	5.30	5.50	
Imports, Goods and Services, annual percent change (real terms)	1.89	-0.43	7.69	3.21	4.99	3.94	
Total reserves in months of imports [1]	0.69	1.21	1.25	—	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

Motor vehicles for the transport of	Petroleum oils & oils obtained from	Special transactions & commodities	Medicaments, n.e.s.	Other parts and accessories of the
10	4	4	3	

### Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Raw materials	Intermediate goods
37	22	21	19

Source: World Integrated Trade Solution (WITS)

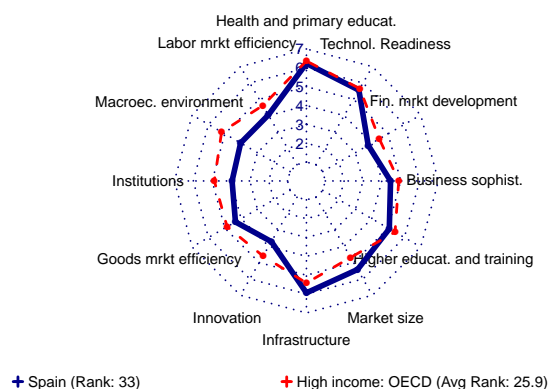
### Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
<b>Ease of Doing Business</b>	<b>73.78</b>	<b>74.86</b>	<b>1.08</b>	<b>34</b>	<b>33</b>	<b>1</b>
Dealing with Construction Permits	67.51	67.56	0.05	97	101	-4
Enforcing Contracts	67.63	67.63	0	39	39	0
Getting Credit	60	60	0	52	59	-7
Getting Electricity	70.23	72.96	2.73	78	74	4
Paying Taxes	74.74	79.48	4.74	79	60	19
Protecting Minority Investors	61.67	65	3.33	44	29	15
Registering Property	73.88	73.88	0	48	49	-1
Resolving Insolvency	75.89	75.83	-0.06	23	25	-2
Starting a Business	86.26	86.3	0.04	78	82	-4
Trading Across Borders	100	100	0	1	1	0

Source: Doing Business Report 2015

## WEF Competitiveness Indicators

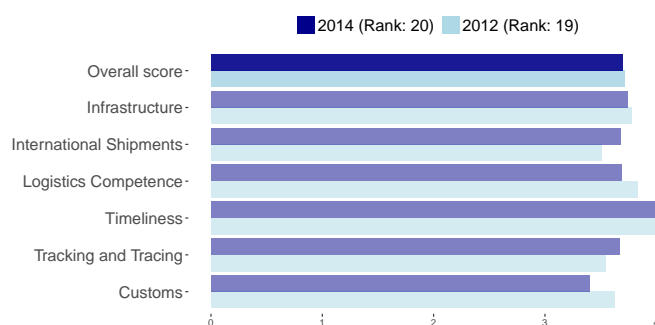
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index

(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2014
Import duties collected [1]	—
Services sectors with GATS commitments [1]	115

Sources: WITS, [1] WTO Trade Profiles

## Private Sector View

### Enterprise Survey 2005

	Spain	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	—	2	6.30
Percent of firms with a bank loan/line of credit	—	—	34.30
Proportion of investment financed by banks (%)	21.9	—	14.30
Proportion of investment financed internally (%)	59.9	—	71.80
Senior management time spent dealing with the requirements of government regulation (%)	0.8	—	9.90

Source: Enterprise Survey 2005

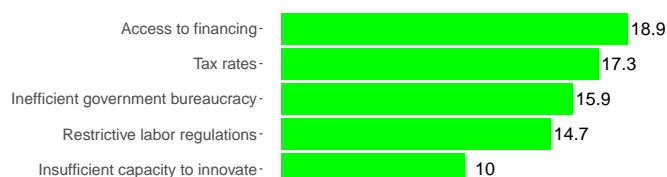
### Top 5 constraints according to ES 2005

(% respondents)

Data not available

### Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015

Source: Enterprise Survey 2005



# T&C Snapshots Operations Note



## Spain

## SCD/CPF

## Most Recent

Product	Document Date
None	

## Planned

Product	Concept Review Date	Board Date
None		

## WB Lending Pipeline

[illegible]

## WB Portfolio

## Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

## Active

Closed

IFC ASA

## Active

## Pipeline

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							