# Argentina

|	GDP (US$ billions) (2016)	Population (millions) (2016)	Income per capita (current US$) (2016)	Poverty rate (2013)	Unemployment rate (2014)
	564.8	43.8	12,880.6	1.8	8.2

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	4.463	0.802	2.885	0.465	0.614	1.191	
Current account balance	1.953	-0.188	-0.749	-0.926	-1.500	-1.173	
Fiscal balance (% of GDP)	-0.409	-2.359	-1.997	-2.764	-5.311	-1.884	
Remittances, received (% of GDP) [1]	0.175	0.095	0.087	0.093	—	—	
Real Effective Exchange Rate (2010=100)	108.013	107.617	104.211	89.617	107.976	100.396	
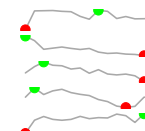
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
Gross domestic investment (% GDP)	17.9	21.0	21.0	19.8	19.7	20.2	
Gross domestic investment, of w: Private investment (% GDP) [1]	19.1	17.0	18.5	19.5	—	—	
Inward FDI (% of GDP) [2]	1.9	2.5	1.8	1.2	—	—	
Inward FDI, % of private investment [2]	11.8	11.7	NA	—	—	—	
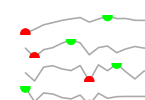
Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
Total Trade in Goods and Services (% of GDP, real terms)	37.6	39.7	38.7	34.5	31.3	33.1	
Trade balance (% GDP, real terms)	3.6	-3.4	-4.7	-3.3	-3.4	-3.6	
Exports, Goods and Services, annual percent change (real terms)	5.2	-5.6	-4.0	-7.7	-10.0	7.0	
Imports, Goods and Services, annual percent change (real terms)	10.4	-6.1	3.6	-12.6	-7.5	7.0	
Total reserves in months of imports [1]	7.4	5.3	3.6	4.0	—	—	
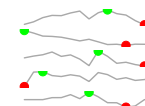
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)

Services	Manufac.	Agricul.
	14	
	Other	
63	14	8

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Oil–cake and other solid residues (	Motor vehicles for the transport of	Soya beans	Other maize, unmilled
			5
			Soya bean oil and its fractions
17	6	6	5

Imports Categories by % of Total Value, 2014

Capital goods	Consumer goods	Intermediate goods	
37	36	23	4

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks
(among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	176	173	3
Ease of Doing Business Rank	117	121	-4
Enforcing Contracts	38	38	0
Getting Credit	71	79	-8
Getting Electricity	79	85	-6
Paying Taxes	169	170	-1
Protecting Minority Investors	46	49	-3
Registering Property	115	116	-1
Resolving Insolvency	79	95	-16
Starting a Business	147	157	-10
Trading Across Borders	143	143	0

Source: Doing Busines Report 2015

WEF Competitiveness Indicators
(Scale 1-5, 5=best)

- + Argentina
- + High income: nonOECD
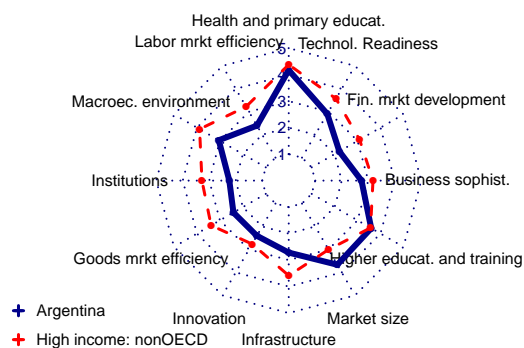
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index
(Scale 1-5, 5=best)
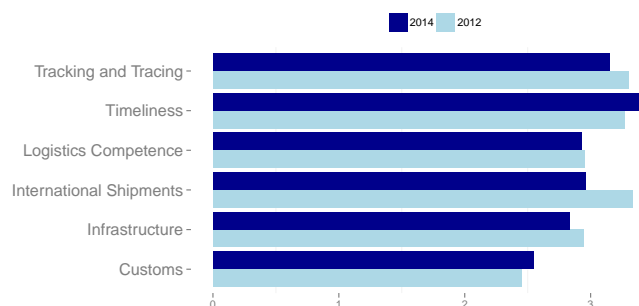
Source: Logistics Performance Index (World Bank)

World Governance indicators
(Std. score, High=best)

- Argentina
- United Arab Emirates
- Kuwait
- Macao SAR, China
- Singapore
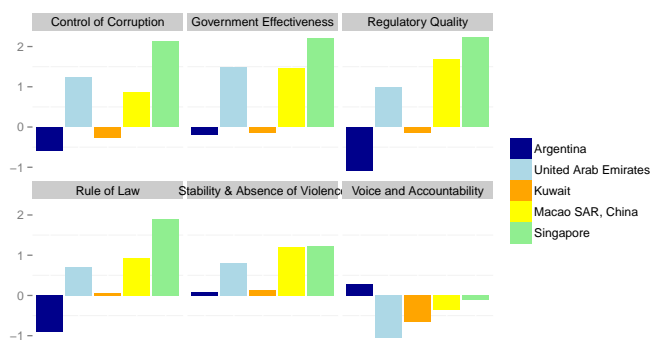
Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	11.5	12.6
Binding (%)	100	100
Dispersion (Standard Deviation)	11.3	8.7
Import duties collected [1]	—	—
MFN Tariff (Agriculture)	10.3	10.9
MFN Tariff (Non-Agriculture)	13.3	14.4
MFN Tariff (Simple Average)	12.8	13.9
Services sectors with GATS commitments [1]	—	63

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

	Latin America and Caribbean	Argentina	All Countries
Number of electrical outages in a typical month	2.80	1.90	6.30
Percent of firms with a bank loan/line of credit	45.80	49.30	34.30
Proportion of investment financed by banks (%)	19.90	13.90	14.30
Proportion of investment financed internally (%)	62.90	63.20	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	20.80	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013
(% respondents)

Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey
(% respondents among 88 executives)

Source: WEF Global Competitiveness Report 2015

Argentina

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US$M)	Latest Sort Overall Risk Rating	FY Expenses (US$K)	Cum Expenses (US$K)	FY Prob
None										

WB Portfolio
Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US$M)	Undisbursed Balance (US$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
P106752	AR Unleashing Productive Innovation	Cristian Quijada Torres	2008-09-25	IPF	2016-07-30	150	0	S	S	L	0

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
None									

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US$K)	Current Expenditure Total (US$K)	Lifetime Expenditure BB (US$K)	Lifetime Expenditure Total (US$K)
P152710	Argentina Sub-national Export promotion	Javier Suarez	2016-09-07	TA	N	1	5	97	101
P156147	Assessing City-Cluster Competitiveness	Cristian Quijada Torres	2016-06-22	EW	N	0	0	0	0

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US$K)	Current Expenditure Total (US$K)	Lifetime Expenditure BB (US$K)	Lifetime Expenditure Total (US$K)
P147371	Argentina Micro Monitoring	Javier Suarez	2015-12-04	EW	N	—	0	66	66

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US$K)	Current Expenditure (in US$K)
None						

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US$K)	Current Expenditure (in US$K)
None						