

T&C

Snapshots

Data Note

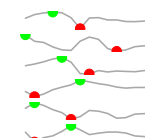


South Africa

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Income per capita (current US\$) (2017) | Poverty rate (2011) | Unemployment rate (2014) |
|----------------------------|------------------------------|---|---------------------|--------------------------|
| 464 | 56 | 8,250 | 17 | 25 |

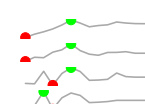
Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|-------|
| GDP growth (annual %) | 3.36 | 2.21 | 1.52 | 1.46 | 1.71 | 1.95 |
| Current account balance | -2.49 | -5.77 | -5.40 | -4.40 | -4.15 | -4.04 |
| Fiscal balance (% of GDP) | -1.75 | -3.76 | -3.90 | -4.01 | -3.59 | -3.32 |
| Remittances, received (% of GDP) [1] | 0.26 | 0.27 | 0.26 | — | — | — |
| Real Effective Exchange Rate (2010=100) | 98.40 | 83.71 | 84.86 | 92.33 | 93.29 | 94.81 |
| Consumer Price Index, annual percent change | 5.29 | 5.77 | 5.13 | 3.20 | 2.80 | 2.37 |



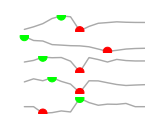
Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP) | 17.8 | 21.1 | 20.7 | 20.5 | 20.4 | 20.6 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 19.8 | 20.1 | 20.4 | — | — | — |
| Inward FDI (% of GDP) [2] | 1.4 | 2.3 | 1.6 | — | — | — |
| Inward FDI, % of private investment [2] | 7.6 | NA | — | — | — | — |



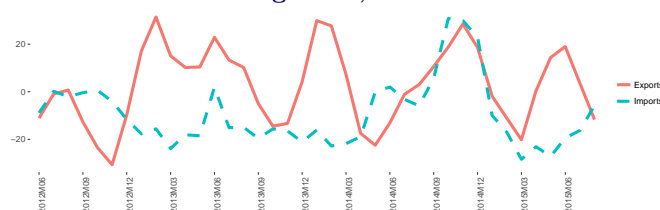
Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms) | 57.24 | 59.29 | 58.99 | 58.85 | 58.83 | 58.77 |
| Trade balance (% GDP, real terms) | 4.74 | -1.31 | -0.39 | 0.00 | 0.16 | 0.31 |
| Exports, Goods and Services, annual percent change (real terms) | 2.24 | 4.59 | 2.61 | 1.90 | 1.94 | 2.10 |
| Imports, Goods and Services, annual percent change (real terms) | 6.68 | 1.82 | -0.52 | 0.56 | 1.40 | 1.60 |
| Total reserves in months of imports [1] | 3.92 | 4.32 | 4.44 | — | — | — |



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

| | | | | |
|-------------------------------------|------------|-------------------------------------|--------------------------------------|-------------------------------------|
| Platinum and other metals of the pl | Other coal | Gold, non-monetary (excluding gold) | Iron ore agglomerates (sinters, pel) | Motor vehicles for the transport of |
| 7 | 6 | 5 | 5 | 5 |

Imports Categories by % of Total Value, 2014

| | | | |
|----------------|---------------|---------------|--------------------|
| Consumer goods | Capital goods | Raw materials | Intermediate goods |
| 31 | 30 | 21 | 18 |

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

| | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 82 | 90 | -8 |
| Ease of Doing Business Rank | 69 | 73 | -4 |
| Enforcing Contracts | 117 | 119 | -2 |
| Getting Credit | 52 | 59 | -7 |
| Getting Electricity | 168 | 168 | 0 |
| Paying Taxes | 19 | 20 | -1 |
| Protecting Minority Investors | 12 | 14 | -2 |
| Registering Property | 97 | 101 | -4 |
| Resolving Insolvency | 38 | 41 | -3 |
| Starting a Business | 113 | 120 | -7 |
| Trading Across Borders | 130 | 130 | 0 |

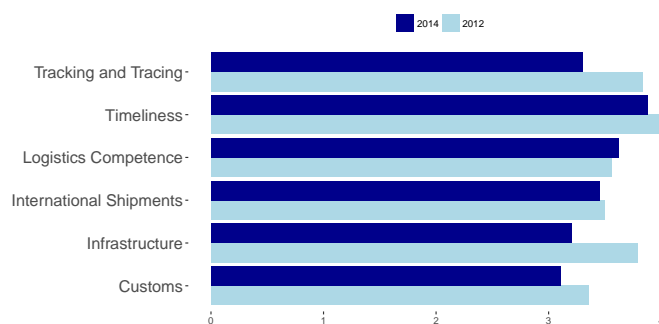
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



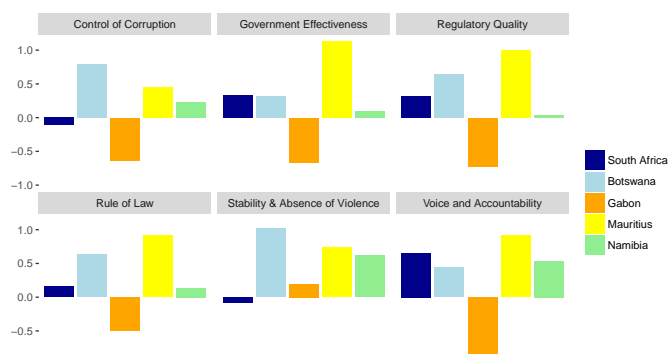
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 7.3 | 6.4 |
| Binding (%) | 96 | 96.9 |
| Dispersion (Standard Deviation) | 15 | 13.1 |
| Import duties collected [1] | — | — |
| MFN Tariff (Agriculture) | 8.9 | 9.1 |
| MFN Tariff (Non-Agriculture) | 7.6 | 7.5 |
| MFN Tariff (Simple Average) | 7.7 | 7.7 |
| Services sectors with GATS commitments [1] | — | 91 |

Sources: WITS, [1] WTO Trade Profiles

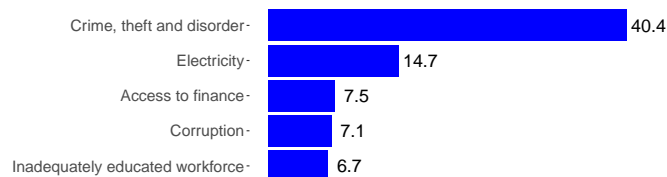
Private Sector's Views

Enterprise Survey 2007

| | Sub-Saharan Africa | South Africa | All Countries |
|---|--------------------|--------------|---------------|
| Number of electrical outages in a typical month | 8.30 | 0.90 | 6.30 |
| Percent of firms with a bank loan/line of credit | 23.10 | 30.10 | 34.30 |
| Proportion of investment financed by banks (%) | 9.90 | 25.80 | 14.30 |
| Proportion of investment financed internally (%) | 76.70 | 68.50 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 8.20 | 6.00 | 9.90 |

Source: Enterprise Survey 2007

Top 5 constraints according to ES 2007 (% respondents)



Source: Enterprise Survey 2007

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015