

# T&C

## Snapshots

### Data Note



## Costa Rica

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2013) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
58.3	4.9	51,060.0	11,882.9	1.7	8.3	58.0

### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.5	3.4	3.5	2.8	4.0	4.2
Current account balance	-5.5	-5.1	-4.7	-4.0	-4.1	-4.1
Fiscal balance (% of GDP)	-3.1	-5.3	-5.8	-5.9	-6.9	-5.4
Remittances, received (% of GDP) [1]	1.8	1.2	1.2	—	—	—
Real Effective Exchange Rate (2010=100)	93.4	111.9	107.5	110.9	110.3	109.7
Consumer Price Index, annual percent change	9.4	5.2	4.5	2.0	4.0	4.0

### Investment indicators

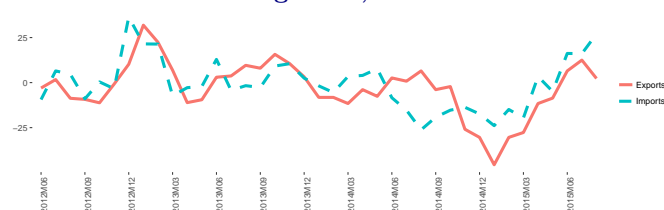
	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	21.8	25.7	25.9	27.0	27.1	27.2
Gross domestic investment, of w: Private investment (% GDP) [1]	22.8	20.6	19.3	—	—	—
Inward FDI (% of GDP) [2]	5.0	5.4	4.2	—	—	—
Inward FDI, % of private investment [2]	24.8	NA	—	—	—	—

### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	105.23	108.73	102.12	94.02	95.83	97.65
Trade balance (% GDP, real terms)	1.18	1.92	3.01	-0.92	-0.89	-0.77
Exports, Goods and Services, annual percent change (real terms)	4.96	3.64	-1.66	-9.00	6.10	6.30
Imports, Goods and Services, annual percent change (real terms)	5.40	2.10	-3.96	-1.57	6.00	6.00
Total reserves in months of imports [1]	3.80	4.78	4.57	—	—	—

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2013

Electronic integrated circuits	Instruments and appliances used in	Fruit, fresh or dried, n.e.s.	Bananas (including plantains), fres	7
21	10	8	Food preparations, n.e.s.	3

### Imports Categories by % of Total Value, 2013

Consumer goods	Capital goods	Intermediate goods	5
42	33	20	

Source: World Integrated Trade Solution (WITS)

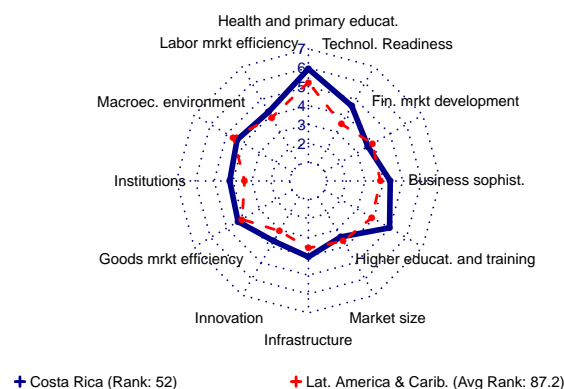
### Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015	Rank 2016	Change
<b>Ease of Doing Business</b>	<b>63.59</b>	<b>68.55</b>	<b>4.96</b>	<b>79</b>	<b>58</b>	<b>21</b>
Dealing with Construction Permits	74.58	74.61	0.03	46	49	-3
Enforcing Contracts	52.41	52.41	0	121	124	-3
Getting Credit	45	85	40	90	7	83
Getting Electricity	83.91	85.01	1.1	30	23	7
Paying Taxes	67.27	75.67	8.4	119	80	39
Protecting Minority Investors	35	35	0	165	166	-1
Registering Property	72.97	72.97	0	52	53	-1
Resolving Insolvency	43.95	44.06	0.11	87	87	0
Starting a Business	80.9	80.95	0.05	116	121	-5
Trading Across Borders	79.86	79.86	0	67	67	0

Source: Doing Business Report 2015

## WEF Competitiveness Indicators

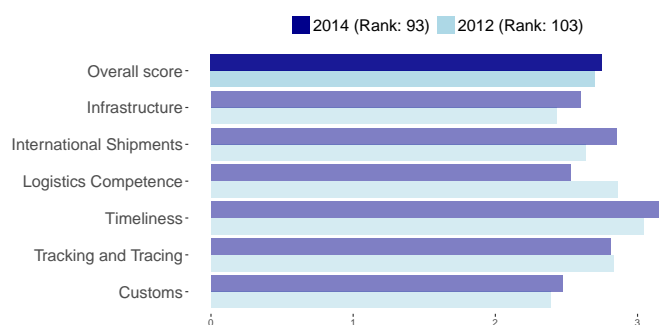
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index

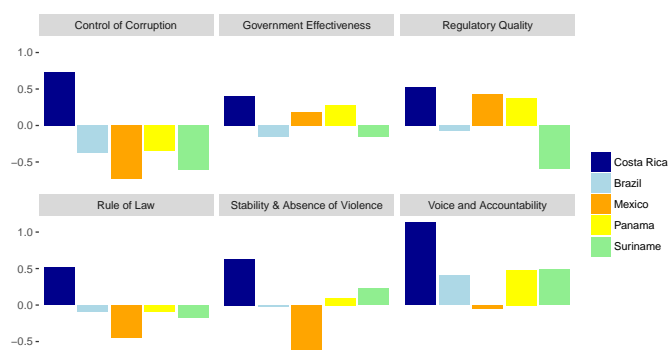
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	4.8	4.3
Binding (%)	100	100.0
Dispersion (Standard Deviation)	10.6	9.7
Import duties collected (%; 2011-2013) [1]	—	1.9
MFN Tariff (Agriculture)	11.7	11.6
MFN Tariff (Non-Agriculture)	4.3	4.3
MFN Tariff (Simple Average)	5.4	5.3
Services sectors with GATS commitments [1]	—	20.0

Sources: WITS, [1] WTO Trade Profiles

## Private Sector View

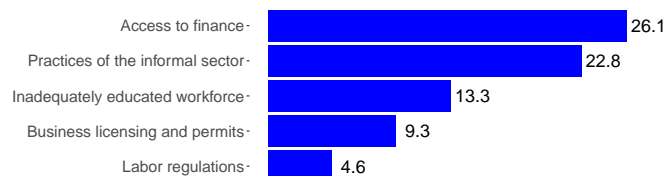
### Enterprise Survey 2010

	Latin America and Caribbean	Costa Rica	All Countries
Number of electrical outages in a typical month	2.80	1.30	6.30
Percent of firms with a bank loan/line of credit	45.80	56.80	34.30
Proportion of investment financed by banks (%)	19.90	14.20	14.30
Proportion of investment financed internally (%)	62.90	73.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	8.40	9.90

Source: Enterprise Survey 2010

### Top 5 constraints according to ES 2010

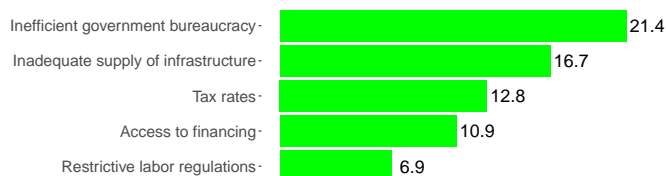
(% respondents)



Source: Enterprise Survey 2010

### Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



# T&C Snapshots Operations Note



# Costa Rica

## SCD/CPF

## Most Recent

Product	Document	Date
Costa Ricas development		2015-06-17
Costa Rica - Country partnership framework for the period FY2016-20		2015-05-28

## Planned

Product	Concept Review Date	Board Date
None		

## WB Lending Pipeline

[illegible]

## WB Portfolio

## Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

WB ASA  
Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None										

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P147207	CR Integration into Global Value Chains	Thomas Kenyon	2014-01-02	2015-02-14	TA	N	—	0	147	147

IFC ASA  
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
540203	The Role and Importance of Competition Policy in Promoting Investment, Growth, Competitiveness	Khemani, Rughvir K.	2005-10-25	2007-12-30	470	438	0