



Snapshots Data Note



Honduras

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2016)	(millions)	capita (current	(2013)	rate (2014)
	(2016)	US\$) (2016)		
20.9	8.2	2,546.5	18.9	3.9

Macro Indicators

Macro Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	4.1	4.1	2.8	3.1	3.0	3.3
Current account balance	-6.7	-8.5	-9.5	-7.7	-7.0	-6.3
Fiscal balance (% of GDP)	-3.2	-4.2	-7.7	-4.5	-3.0	-2.4
Remittances, received (% of GDP) [1]	17.3	15.8	16.8	17.4	_	
Real Effective Exchange Rate (2010=100)	89.4	103.6	102.6	103.6	104.9	103.5
Consumer Price Index, annual percent change	7.5	5.2	5.2	6.1	2.2	2.2

Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	24.2	22.0	21.0	20.0	19.5	19.1
Gross domestic investment, of w: Private investment (% GDP) [1]	27.7	24.6	21.8	22.1	_	_
Inward FDI (% of GDP) [2]	5.7	5.7	5.7	5.8	_	_
Inward FDI, % of private investment [2]	22.0	23.5	NA	_	_	_



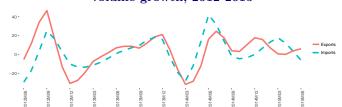
Trade Indicators

Trade Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	127.6	130.3	123.2	121.3	120.8	120.2
Trade balance (% GDP, real terms)	-12.4	-10.2	-7.8	-7.6	-8.7	-9.5
Exports, Goods and Services, annual percent change (real terms)	4.9	9.8	-1.3	1.6	1.6	2.0
Imports, Goods and Services, annual percent change (real terms)	5.1	6.3	-4.1	1.5	3.4	3.5
Total reserves in months of imports [1]	3.7	2.6	3.2	_	_	_



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Coffee, not roasted, whether or not	Insulated (including enamelled or a	Crustaceans, frozen	Bananas (including plantains), fres
			5
			Palm oil and
			its fractions
15	7 13	8	5

Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate	Capital		
	goods	goods		
57	19		18	6

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	$\mathrm{DB}\ 2015\ \mathrm{Rank}$	$\mathrm{DB}\ 2016\ \mathrm{Rank}$	Change in Rank
Dealing with Construction Permits	87	87	0
Ease of Doing Business Rank	115	110	5
Enforcing Contracts	150	150	0
Getting Credit	6	7	-1
Getting Electricity	143	143	0
Paying Taxes	149	155	-6
Protecting Minority Investors	177	134	43
Registering Property	85	88	-3
Resolving Insolvency	139	139	0
Starting a Business	139	150	-11
Trading Across Borders	135	136	-1

Source: Doing Busines Report 2015

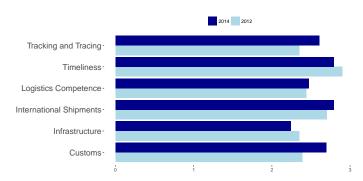
WEF Competitiveness Indicators

(Scale 1-5, 5=best)

Health and primary educat. Labor mrkt efficiency. Technol. Readiness Macroec. environment 3: Fin. mrkt development 2: Institutions Business sophist. Goods mrkt efficiency Higher educat. and training + Honduras Innovation Market size Lat. America & Carib. Infrastructure

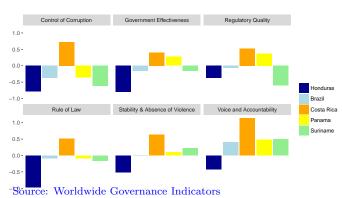
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	6.5	_
Binding $(\%)$	100	_
Dispersion (Standard Deviation)	7.9	_
Import duties collected (%, 2010-2012) [1]	_	1.5
MFN Tariff (Agriculture)	10.5	_
MFN Tariff (Non-Agriculture)	4.7	_
MFN Tariff (Simple Average)	5.6	_
Services sectors with GATS commitments [1]	_	25

Sources: WITS, [1] WTO Trade Profiles

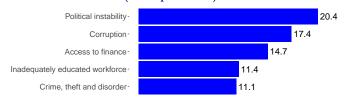
Private Sector's Views

Enterprise Survey 2013

	Latin America and Caribbean	Honduras	All Countries
Number of electrical outages in a typical month	2.80	2.30	6.30
Percent of firms with a bank loan/line of credit	45.80	31.20	34.30
Proportion of investment financed by banks (%)	19.90	12.60	14.30
Proportion of investment financed internally (%)	62.90	63.00	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	17.00	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



Honduras

SCD/CPF

Most Recent

Product	Document Date
Honduras - Country partnership framework for FY16-20	2015-12-19

Planned

Product	Concept Review Date	Board Date
HN Country Partnership Framework	2015-10-16	2015-12-15
Honduras SCD	2015-07-22	2015-10-27

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Sort Overall Risk	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
							Rating			
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	CommitmentUndisbursed Project			Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

WB ASA

Active

Task ID Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None								
Closed								
Task ID Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None	·							

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
577188	Honduras Agribussines Trade Logistics	Alfaro De Moran, Mayra Del Carmen	2011-04-06	2013-09-30	774	782	0

Pipeline

Project ID	Project Name	Team Leader	IP Approval	Expected	Approval	Total	Current FY
			Date	End Date	Value (in	Expenditures	Expenditure
					US\$K)	(in US\$K)	(in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
558268	Honduras Technical Assistance Program	Shiels, Damien	2007-06-26	2008-06-30	46	54	0
549645	National Plan for Municipal Simplification in Honduras	Martin-Montero, Ernesto	2007-05-19	2012-07-31	599	628	0
538823	Review of the draft Competition Law	Sader, Frank	2005-08-22	_	0	0	0
537751	Implementation Of Skills Reform to Strengthen the Competitiveness of Honduras	Batra, Geeta	2005-08-18	_	0	0	0
538386	BEE Honduras: Simplification of Business Procedures at the Municipal Level	Rada, Kristtian	2005-08-11	2007-07-11	387	385	0
538781	FDI & Labor Skills Training	Batra, Geeta	2005-08-10	_	0	0	0