



## San Marino

Population (millions) (2017)	Land area (sq. km) (2014)	Ease of Doing Business Rank (2016)
0.032	60.000	76.000

## T&C Snapshots Data Note

### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	NA	—	—	—	—	—
Current account balance	NA	—	—	—	—	—
Fiscal balance (% of GDP)	NA	—	—	—	—	—
Remittances, received (% of GDP) [1]	NA	—	—	—	—	—
Real Effective Exchange Rate (2010=100)	NA	—	—	—	—	—
Consumer Price Index, annual percent change	NA	—	—	—	—	—

### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	—	—	—	—	—	—
Gross domestic investment, of w: Private investment (% GDP) [1]	—	—	—	—	—	—
Inward FDI (% of GDP) [2]	NaN	NA	—	—	—	—
Inward FDI, % of private investment [2]	NaN	NA	—	—	—	—

### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	NA	—	—	—	—	—
Trade balance (% GDP, real terms)	NA	—	—	—	—	—
Exports, Goods and Services, annual percent change (real terms)	NA	—	—	—	—	—
Imports, Goods and Services, annual percent change (real terms)	NA	—	—	—	—	—
Total reserves in months of imports [1]	NA	—	—	—	—	—

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)

Data not available

Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, NA

Data not available

### Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
<b>Ease of Doing Business</b>	<b>63.64</b>	<b>64.21</b>	<b>0.57</b>	<b>78</b>	<b>76</b>	<b>2</b>
Dealing with Construction Permits	72.42	72.37	-0.05	61	64	-3
Enforcing Contracts	59.25	59.25	0	82	82	0
Getting Credit	5	5	0	180	181	-1
Getting Electricity	90.63	90.63	0	9	10	-1
Paying Taxes	84.35	84.14	-0.21	30	32	-2
Protecting Minority Investors	45	45	0	121	122	-1
Registering Property	65.66	65.65	-0.01	78	80	-2
Resolving Insolvency	39.11	39.15	0.04	107	106	1
Starting a Business	76.81	82.69	5.88	132	113	19
Trading Across Borders	98.22	98.22	0	18	18	0

### Imports Categories by % of Total Value, NA

Data not available

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

**WEF Competitiveness Indicators**  
 (Scale 1-7, 7=best)

**Logistics Performance Index**  
 (Scale 1-5, 5=best)

Data not available

Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

**World Governance indicators**  
 (Std. score, High=best)



Source: Worldwide Governance Indicators

**Trade Policy**

Key Subsection CountryCode Period Scale Observation Source IndicatorShort

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

**Enterprise Survey NA**

Source: Enterprise Survey NA

**Top 5 constraints according to ES NA**  
 (% respondants)

Data not available

Source: Enterprise Survey NA

**Top 5 constraints according to WEF 2015 survey**  
 (% respondants among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015



T&C Snapshots  
Operations  
Note



# San Marino

## SCD/CPF

## Most Recent

Product	Document Date
None	

## Planned

Product	Concept Review Date	Board Date
None		

## WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
None										

## WB Portfolio

## Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

## Active

Closed

IFC ASA

## Active

## Pipeline

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							