



# T&C Snapshots Data Note



## Kuwait

GDP (US\$	Population	Land area (sq.	Income per	Unemployment	Ease of Doing
billions) (2017)	(millions)	km) (2014)	capita (current	rate (2014)	Business Rank
	(2017)		US\$) (2017)		(2016)
137.3	4.1	17,820.0	33,492.6	3.0	101.0

#### **Macro Indicators**

Macro indicators	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	5.6	0.8	0.1	1.2	2.5	2.7
Current account balance	32.2	41.2	31.9	12.9	13.8	14.0
Fiscal balance (% of GDP)	29.1	34.2	17.2	7.2	7.6	8.6
Remittances, received (% of GDP) [1]	0.0	0.0	0.0	_	_	
Real Effective Exchange Rate (2010=100)	110.8	103.7	126.5	132.4	133.8	133.0
Consumer Price Index, annual percent change	_	_		_	_	



### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	27.16	33.76	34.83	34.18	34.96	35.78
Gross domestic investment, of w: Private investment (% GDP) [1]	16.75	14.35	15.81	_	_	
Inward FDI (% of GDP) [2]	0.58	0.82	0.28		_	_
Inward FDI, % of private investment [2]	3.88	NA	_	_	_	_



#### Trade Indicators

Trade Indicators	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	84.59	88.06	87.40	89.38	90.01	90.70
Trade balance (% GDP, real terms)	-3.29	-10.14	-14.91	-16.90	-19.34	-21.80
Exports, Goods and Services, annual percent change (real terms)	4.69	-1.62	-6.88	1.20	-0.06	0.13
Imports, Goods and Services, annual percent change (real terms)	7.18	8.07	4.29	5.13	5.46	5.66
Total reserves in months of imports [1]	6.96	8.11	8.03	_	_	_

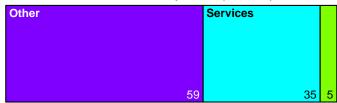


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Source: Development Prospects Group (DECPG)  $\,$ 

Top 5 Exports by % of Total Value, 2014

Crude petroleum	Petroleum oils & oils obtained from	
	70 23	1

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate	Raw materials
		good	
47	26	19	8

Source: World Integrated Trade Solution (WITS)

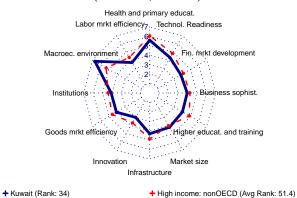
 $\begin{array}{c} \textbf{Doing Business 2015} \\ \textbf{Distance to Frontier (DTF) and Rank} \end{array}$ 

		DTF			Rank	
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	59.77	60.17	0.4	100	101	-1
Dealing with Construction Permits	62.27	62.23	-0.04	131	133	-2
Enforcing Contracts	62.36	62.36	0	58	58	0
Getting Credit	40	40	0	105	109	-4
Getting Electricity	58.4	58.38	-0.02	122	128	-6
Paying Taxes	92.48	92.48	0	11	11	0
Protecting Minority Investors	56.67	56.67	0	64	66	-2
Registering Property	68.42	68.42	0	68	68	0
Resolving Insolvency	36.02	35.95	-0.07	122	122	0
Starting a Business	71.28	75.37	4.09	150	148	2
Trading Across Borders	49.85	49.85	0	150	149	1

Source: Doing Busines Report 2015

#### WEF Competitiveness Indicators

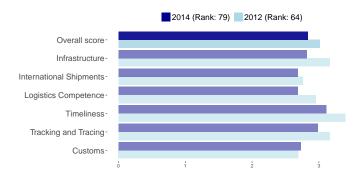
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

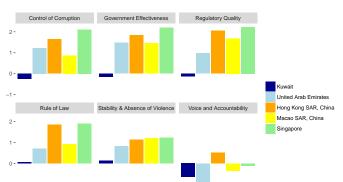
# Logistics Performance Index

(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

#### World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

#### **Trade Policy**

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	4.6	3.9
Binding $(\%)$	99.9	99.9
Dispersion (Standard Deviation)	1.9	11.4
Import duties collected (%, 2011-2013) [1]		2.1
MFN Tariff (Agriculture)	4	5.4
MFN Tariff (Non-Agriculture)	4.7	4.6
MFN Tariff (Simple Average)	4.6	4.7
Services sectors with GATS commitments [1]	_	61.0

Sources: WITS, [1] WTO Trade Profiles

#### Private Sector View

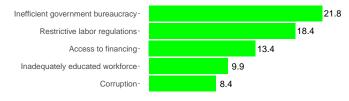
#### Enterprise Survey NA

Source: Enterprise Survey NA

Top 5 constraints according to ES NA (% respondants)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015

Source: Enterprise Survey NA





T&C Snapshots Operations Note



### **Most Recent**

Product Document Date

None

Planned

Product Concept Review Date Board Date

None

## WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
							Rating			

None

### WB Portfolio

### Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitmen	tUndisburse	d Project	Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

#### Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

## WB ASA

Project ID Project Name

None

### Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Curre Expendite To (US\$	ure Expend tal BB (U		Lifetime Expenditure Total (US\$K)
P154183	Kuwait-SME Fund-TA-III	Ali H. Abukumail	2015-02-23	2017-06-30	PA	Y	225	` 2	225	812	812
P155041	KW SME Business Environment	Aminur Rahman	_	2017-06-30	TA	Y	115	1	115	144	144
P155055	KW SME Business	Ali H. Abukumail	_	2017-06-30	TA	Y	316	3	316	364	364
P155056	Development KW Entrepreneurship Culture Development	Toni Kristian Eliasz	_	2017-06-30	TA	Y	561	5	561	561	561
P155057	KW Data Collection,	Kamal M. Siblini	_	2017-06-30	TA	Y	58		58	71	71
P155058	Monitoring and Eval KW Operational Setup and IT	Denisa Popescu	_	2017-06-30	TA	Y	291	2	291	355	355
P155328	Architecture KWT - Investment Environment	Ali H. Abukumail	2015-07-12	2017-06-30	TA	Y	28		28	124	124
P154838	Reform Kuwait Customs Modernization	Hazem Mohamed Mokhtar El	2015-09-06	2016-08-29	TA	Y	165	1	.65	187	187
P147532	KW Competition Protection Authority TA	Wassimy Mirela-Iulia Cojocaru	2014-02-05	2016-06-15	TA	Y	180	1	.80	2,311	2,311
Closed	l										
Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Curre Expendite To (US\$	ure Expendental BB (U		Lifetime Expenditure Total (US\$K)
P125939	KW KFIB - Econ Zones Feasibility Study	Hooman Dabidian	2011-07-11	2015-09-29	TA	Y	0	(054	0	545	545
P131730	KW CAIT Support Program	Randa Akeel	2012-12-08	2015-06-17	TA	Y	0		0	753	753
P149040	Kuwait-SME Fund-TA-II	Ali H. Abukumail	2013-12-30	2014-06-24	TA	Y	_		0	573	573
P148565	Kuwait-SME	William Peter Mako	2013-12-30	2014-05-27	TA	Y	_		0	132	132
P133717	Fund-TA-I Kuwait KPC Support KPC/PD	Hooman Dabidian	_	2013-06-26	TA	Y	_		0	183	183
P127421	Implementation KW KPC Private	William Peter Mako	2011-08-24	2013-06-24	TA	Y	_		0	79	79
P127853	Sector Participation KW KPC Privatization	William Peter Mako	_	2012-05-14	TA	Y	_		0	260	260
P127823	Monitoring Unit KW -Petroleum Industrial Park	Hooman Dabidian	_	2012-04-02	TA	Y	_		0	321	321
IFC A	ASA										
Active											
Project II	D Project Name	Team	Leader	IP Da	Approval te	Expected End Date	Va	proval lue (in I US\$K)	Tota Expenditures (in US\$K)	E:	Current FY xpenditure (in US\$K)
None									( 0.04)	<u>'</u>	( *****)
Pipelii	ne										
Project II	D Project Name	Team	Leader	IP Da	Approval te	Expected End Date	Va	proval lue (in I US\$K)	Tota Expenditures (in US\$K)	E	Current FY xpenditure (in US\$K)
None								~~~*)	( 00011)		( 0.0411)

IP Approval Date

Team Leader

Expected End Date Total Expenditures (in US\$K)

Approval Value (in US\$K) Current FY Expenditure (in US\$K)