



(2016)47.0

Snapshots Data Note

Alan Citig	

Cyprus

GDP (US\$	Population	Income per	1 .	Ease of Doing
billions) (2017)	(millions)	capita (current	rate (2014)	Business Rank
	(2017)	US\$) (2017)		(2016)
23.1	1.2	19 474 0	15.6	47.0

Macro Indicators

Macro Indicators	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	2.34	-5.36	-2.26	0.40	1.40	1.60
Current account balance	-6.32	-2.09	-1.12	0.51	1.77	3.25
Fiscal balance (% of GDP)	-3.22	-4.09	-2.12	-2.37	-0.29	-0.08
Remittances, received (% of GDP) [1]	0.65	1.14	1.12	_	_	
Real Effective Exchange Rate (2010=100)	100.67	99.17	97.42	97.33	97.02	96.65
Consumer Price Index, annual percent change	2.64	-0.40	-1.35	-1.89	-1.89	-1.89

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	21.9	14.3	11.8	12.3	12.7	12.8
Gross domestic investment, of w: Private investment (% GDP) [1]	22.1	12.1	11.9		_	_
Inward FDI (% of GDP) [2]	7.5	14.5	2.9		_	_
Inward FDI, % of private investment [2]	42.8	NA		_	_	_



Trade Indicators

Trade marcarors	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	113.85	101.27	110.72	112.05	112.50	112.95	-
Trade balance (% GDP, real terms)	-1.98	3.12	2.20	2.66	3.12	3.57	
Exports, Goods and Services, annual percent change (real terms)	0.33	-4.99	5.72	2.00	2.20	2.40	
Imports, Goods and Services, annual percent change (real terms)	1.18	-13.61	8.07	1.20	1.40	1.60	
Total reserves in months of imports [1]	2.51	0.60	0.60	_	_	_	



Change in Rank

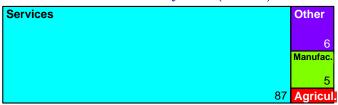
145

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Dealing with Construction Permits

Source: Development Prospects Group (DECPG)

Top 5 Exports by % of Total Value, 2014

Medicaments, n.e.s.	Other cheese; curd	Gold, non-monetary (excluding gold // Portland cement, aluminous cement,	Potatoes, fresh/chilled (not includ
25	13	6	6

Imports Categories by % of Total Value, 2014

Consumer goods		Capital	Intermediate
		goods	goods
			12
	70	12	Raw materials ⁶

Ease of Doing Business Rank 60 47 5 19 24 7 148 Enforcing Contracts 143 Getting Credit 6142Getting Electricity 91 67 Paying Taxes 51 44 -1 -2 34 -3 Protecting Minority Investors 24 25 Registering Property 90 92 Resolving Insolvency 51 17 Starting a Business 61 64 Trading Across Borders 43 43

Doing Business 2015 Ranks

(among all countries)

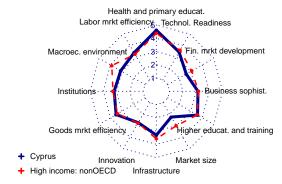
DB 2015 Rank DB 2016 Rank

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Source: World Integrated Trade Solution (WITS) Source: Doing Busines Report 2015

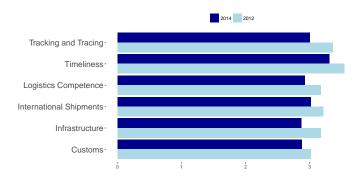
WEF Competitiveness Indicators

(Scale 1-5, 5=best)



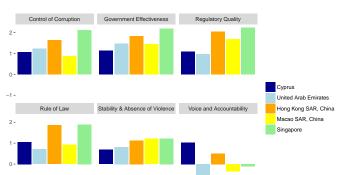
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2014
Import duties collected [1]	_
Services sectors with GATS commitments [1]	25

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)

Data not available

Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



Cyprus

SCD/CPF

Most Recent

Product Document Date

None

Planned

Product Concept Review Date Board Date

None

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval	Lending	Begin	Commitment	Latest	FY	Cum	FY Prob
			Date	Inst.	Appraisal	(US\$M)	Sort	Expenses	Expenses	
				Type			Overall	(US\$K)	(US\$K)	
							Risk			
							Rating			

None

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitmen	tUndisburse	d Project	Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

WB ASA

Active

None

Task ID P155923	Task Name	Team Leader Jieun Choi	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
1 155925	competitiveness	Jieun Choi	2017-03-31	IA	IN	Ü	209	U	209
Closed									
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	$_{\rm (Y/N)}^{\rm RAS}$	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None						(05011)	(05411)	(05#K)	(05011)
IFC A									
Active									
Project II) Project Name	Tean	ı Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	
None							<i></i>		,
Pipelin	ne								
Project II	O Project Name	Tean	n Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None									,
Closed									
Project II	Project Name	Tean	n Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)