



T&C Snapshots Data Note

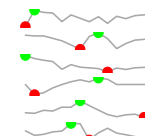


Senegal

| GDP (US\$ billions) (2016) | Population (millions) (2016) | Income per capita (current US\$) (2016) | Poverty rate (2011) | Unemployment rate (2014) |
|-------------------------------|------------------------------------|---|------------------------|-----------------------------|
| 15 | 16 | 943 | 38 | 10 |

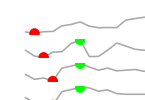
Macro Indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|--------|--------|-------|-------|-------|
| GDP growth (annual %) | 3.91 | 4.43 | 3.56 | 4.67 | 4.96 | 5.35 |
| Current account balance | -7.71 | -13.74 | -10.79 | -8.79 | -8.35 | -7.69 |
| Fiscal balance (% of GDP) | -3.29 | -5.00 | -5.48 | -4.91 | -4.77 | -4.63 |
| Remittances, received (% of GDP) [1] | 9.89 | — | — | — | — | — |
| Real Effective Exchange Rate (2010=100) | 100.97 | 92.11 | 94.36 | 95.09 | 91.53 | 92.74 |
| Consumer Price Index, annual percent change | 2.16 | 1.08 | 0.31 | -0.65 | -0.99 | 0.55 |



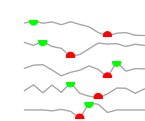
Investment indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP) | 23.9 | 24.5 | 27.8 | 28.4 | 29.0 | 29.5 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 24.8 | 29.5 | 27.9 | 26.0 | — | — |
| Inward FDI (% of GDP) [2] | 1.9 | 2.0 | 2.1 | 2.2 | — | — |
| Inward FDI, % of private investment [2] | 7.6 | 8.0 | NA | — | — | — |



Trade Indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|--------|---------|--------|---------|---------|
| Total Trade in Goods and Services (% of GDP, real terms) | 59.869 | 54.506 | 54.908 | 53.124 | 52.969 | 52.874 |
| Trade balance (% GDP, real terms) | -10.528 | -9.113 | -10.638 | -9.435 | -10.093 | -10.221 |
| Exports, Goods and Services, annual percent change (real terms) | 2.085 | 9.200 | 1.000 | 3.300 | 3.000 | 4.800 |
| Imports, Goods and Services, annual percent change (real terms) | 2.978 | 7.000 | 6.700 | -0.098 | 5.800 | 5.400 |
| Total reserves in months of imports [1] | 3.678 | — | — | — | — | — |

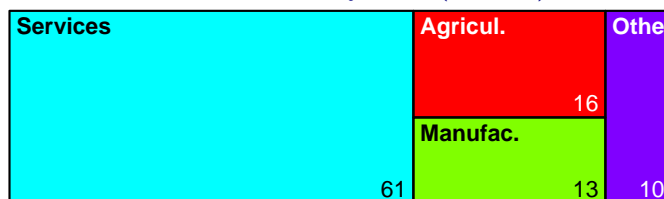


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

| | | | |
|-------------------------------------|-------------------------------------|-------------------------------------|--|
| Petroleum oils & oils obtained from | Gold, non-monetary (excluding gold) | Fish, frozen (excluding fillets and | Portland cement, aluminous cement, Soups & broths & preparations there |
| 16 | 12 | 8 | 7 |

Imports Categories by % of Total Value, 2014

| | | | |
|----------------|---------------|--------------------|---------------|
| Consumer goods | Capital goods | Intermediate goods | Raw materials |
| 49 | 18 | 17 | 16 |

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

| | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 146 | 148 | -2 |
| Ease of Doing Business Rank | 156 | 153 | 3 |
| Enforcing Contracts | 146 | 145 | 1 |
| Getting Credit | 128 | 133 | -5 |
| Getting Electricity | 180 | 170 | 10 |
| Paying Taxes | 183 | 183 | 0 |
| Protecting Minority Investors | 154 | 155 | -1 |
| Registering Property | 170 | 152 | 18 |
| Resolving Insolvency | 96 | 88 | 8 |
| Starting a Business | 91 | 85 | 6 |
| Trading Across Borders | 114 | 113 | 1 |

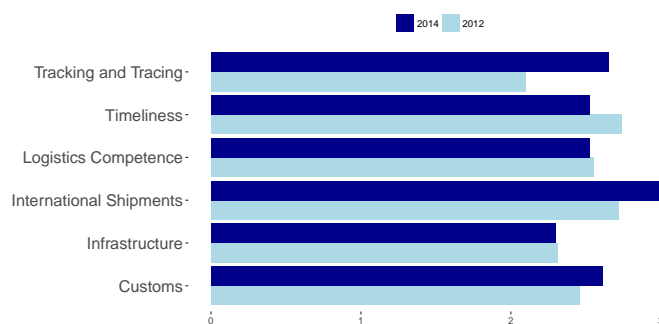
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



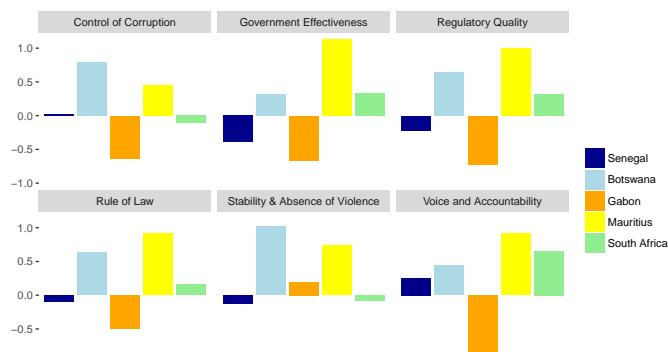
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2014 |
|--|------|-------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 13.4 | 13.2 |
| Binding (%) | 100 | 100.0 |
| Dispersion (Standard Deviation) | 6.9 | 6.9 |
| Import duties collected (%; 2010-2012) [1] | — | 6.4 |
| MFN Tariff (Agriculture) | 14.5 | 14.5 |
| MFN Tariff (Non-Agriculture) | 11.4 | 11.4 |
| MFN Tariff (Simple Average) | 11.9 | 11.9 |
| Services sectors with GATS commitments [1] | — | 29.0 |

Sources: WITS, [1] WTO Trade Profiles

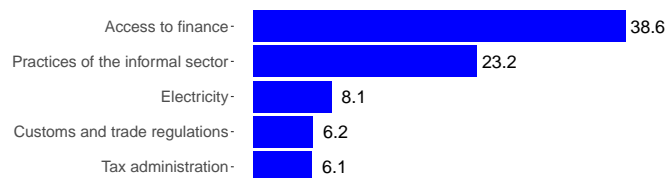
Private Sector's Views

Enterprise Survey 2013

| | Sub-Saharan Africa | Senegal | All Countries |
|---|--------------------|---------|---------------|
| Number of electrical outages in a typical month | 8.30 | 6.00 | 6.30 |
| Percent of firms with a bank loan/line of credit | 23.10 | 22.60 | 34.30 |
| Proportion of investment financed by banks (%) | 9.90 | 6.60 | 14.30 |
| Proportion of investment financed internally (%) | 76.70 | 71.90 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 8.20 | 3.00 | 9.90 |

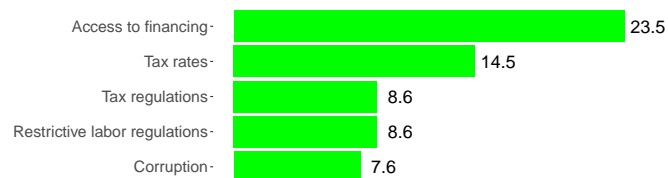
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots
Operations
Note



Senegal

SCD/CPF

Most Recent

| Product | Document | Date |
|--|----------|------------|
| Senegal - Country Partnership Strategy | | 2013-03-01 |

Planned

| Product | Concept Review Date | Board Date |
|---------|---------------------|------------|
| None | | |

WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Begin Appraisal | Commitment (US\$M) | Latest Sort Overall Risk Rating | FY Expenses (US\$K) | Cum Expenses (US\$K) | FY Prob |
|------------|---------------------------------------|--------------------------|---------------|--------------------|-----------------|--------------------|---------------------------------|---------------------|----------------------|---------|
| P146469 | Senegal Growth and Export Development | Jean Michel Noel Marchat | 2016-11-16 | IPF | 2016-08-09 | 50 | — | 34 | 312 | B |
| P156259 | Digital Entrepreneurship Senegal | Sofya Muradyan | 2016-02-18 | IPF | — | 0 | — | 15 | 15 | — |

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|----------------------------------|--------------------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| P113801 | SN - Economic Governance Project | Jean Michel Noel Marchat | 2010-04-08 | IPF | 2016-06-30 | 8 | 1 | S | S | M | 0 |

Closed

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Project Rating DO | Project Rating IP | IEG Outcome Rating |
|------------|--------------|-------------|---------------|--------------------|--------------|--------------------|-------------------|-------------------|--------------------|
| None | | | | | | | | | |

WB ASA
Active

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|--|--------------------------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P158266 | Warehouse Receipts System IE | Francisco Moraes Leitao Campos | 2020-12-30 | IE | N | — | 0 | — | 0 |
| P133268 | Senegal ICA: Labor Markets and Exports | Mehdi Benyagoub | 2016-04-18 | EW | N | 0 | 0 | 160 | 160 |
| P151885 | Senegal: CET, EPA and competitiveness | Jean Michel Noel Marchat | 2016-03-31 | EW | N | 0 | 0 | 4 | 4 |

Closed

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|--|--------------------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P107543 | PPIAF:(SENEGAL) Dakar-Diamniadio Toll Rd | Moctar Thiam | 2009-12-31 | PT | N | — | 0 | — | 207 |
| P104096 | ILEAP workshop for UEMOA experts and neg | Soamiely Andriamananjara | 2006-11-17 | TE | N | — | 0 | — | 4 |
| P076651 | Senegal-Integration & Comp. Study | Leendert Solleveld | 2002-12-12 | EW | N | — | 0 | 121 | 378 |

IFC ASA
Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--|-----------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 600203 | Warehouse Receipts System Development in Senegal | Ivanovic, David | 2014-06-05 | 2017-07-31 | 1,101 | 310 | 37 |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--|------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 539567 | Technical Arrangements for Senegal Accelerated Growth Strategy (SCA) | Palmade, Vincent | 2006-02-10 | 2008-06-30 | 100 | 50 | 0 |
| 539566 | Governance for Senegal Accelerated Growth Strategy (SCA) | Palmade, Vincent | 2006-02-03 | 2008-06-30 | 100 | 108 | 0 |