

Trade and Competitiveness Monitoring Note

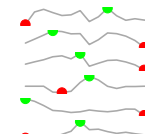


Saudi Arabia

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
678.0	32.2	21,082.3	5.6	82.0

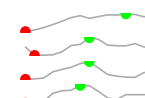
Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	5.582	5.371	2.663	3.593	2.800	2.400
Current account balance	15.749	22.464	18.212	10.667	-0.900	2.400
Fiscal balance (% of GDP)	10.022	11.111	5.131	-3.851	-19.523	-12.591
Remittances, received (% of GDP) [1]	0.037	0.034	0.036	0.036	—	—
Real Effective Exchange Rate (2010=100)	114.491	100.817	106.333	105.979	87.259	95.235
Consumer Price Index, annual percent change	2.844	2.874	3.521	2.676	2.000	2.400



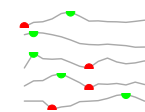
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	19.4	25.7	26.4	26.1	24.4	25.7
Gross domestic investment, of w: Private investment (% GDP) [1]	25.0	26.3	26.2	27.8	—	—
Inward FDI (% of GDP) [2]	4.0	1.7	1.2	1.1	—	—
Inward FDI, % of private investment [2]	17.4	7.7	NA	—	—	—



Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	83.82	81.23	80.37	81.96	83.77	83.70
Trade balance (% GDP, real terms)	31.57	16.46	14.96	11.66	12.04	11.27
Exports, Goods and Services, annual percent change (real terms)	3.87	3.39	0.18	1.74	5.20	1.50
Imports, Goods and Services, annual percent change (real terms)	11.57	7.67	3.68	11.34	4.90	3.40
Total reserves in months of imports [1]	26.72	35.48	36.64	33.59	—	—

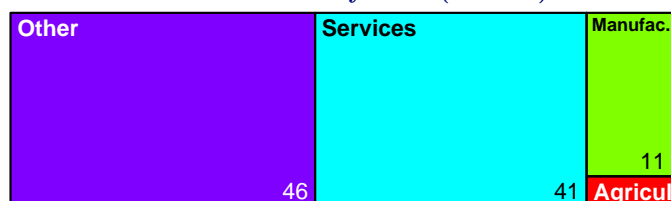


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2013



Imports Categories by % of Total Value, 2013



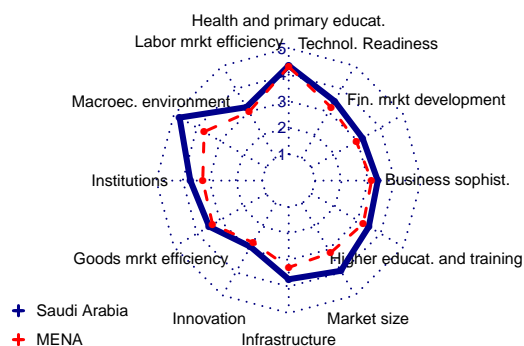
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	17	17	0
Ease of Doing Business Rank	84	82	2
Enforcing Contracts	86	86	0
Getting Credit	71	79	-8
Getting Electricity	25	24	1
Paying Taxes	3	3	0
Protecting Minority Investors	98	99	-1
Registering Property	49	31	18
Resolving Insolvency	189	189	0
Starting a Business	124	130	-6
Trading Across Borders	151	150	1

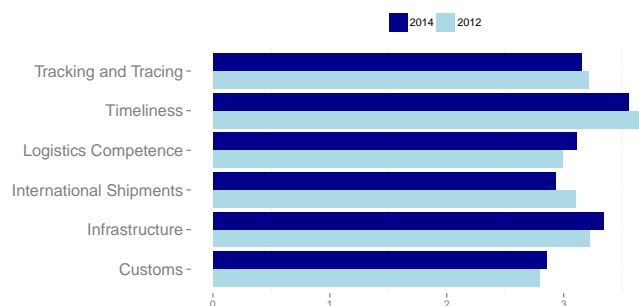
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



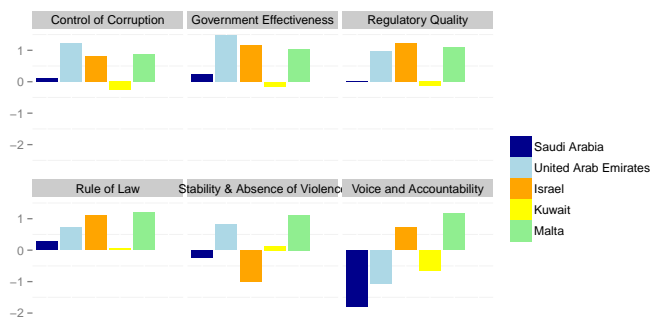
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2011	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	4.8	4
Binding (%)	100	100
Dispersion (Standard Deviation)	3	11.5
Import duties collected [1]	—	—
MFN Tariff (Agriculture)	4.3	5.5
MFN Tariff (Non-Agriculture)	4.9	4.6
MFN Tariff (Simple Average)	4.8	4.7
Services sectors with GATS commitments [1]	—	120

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

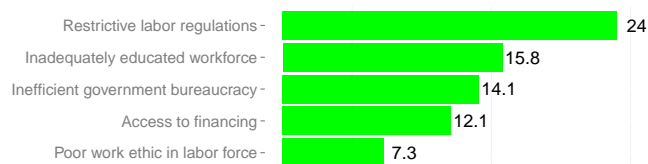
Key Subsection CountryCode Period Scale Observation Source IndicatorShort

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015