

Trade and Competitiveness Monitoring Note



Aruba

 Population
 (millions)
 (2016)
 0.1

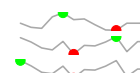
Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	NA	—	—	—	—	—
Current account balance	NA	—	—	—	—	—
Fiscal balance (% of GDP)	NA	—	—	—	—	—
Remittances, received (% of GDP) [1]	0.26	—	—	—	—	—
Real Effective Exchange Rate (2010=100)	NA	—	—	—	—	—
Consumer Price Index, annual percent change	NA	—	—	—	—	—



Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	—	—	—	—	—	—
Gross domestic investment, of w: Private investment (% GDP) [1]	30.9	—	—	—	—	—
Inward FDI (% of GDP) [2]	3.0	-12.6	8.7	9.1	—	—
Inward FDI, % of private investment [2]	11.4	-49.2	NA	—	—	—



Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	—	—	—	—	—	—
Trade balance (% GDP, real terms)	—	—	—	—	—	—
Exports, Goods and Services, annual percent change (real terms)	—	—	—	—	—	—
Imports, Goods and Services, annual percent change (real terms)	—	—	—	—	—	—
Total reserves in months of imports [1]	1.6	3.1	3.3	—	—	—

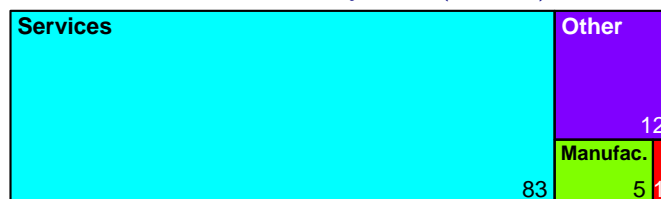


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Batteries and electric accumulators	Beauty/make-up preparations for the	Instruments and appliances used in	Motor vehicles for the transport of	Telephone sets, including telephone
1	1	1	1	1

Doing Business 2015 Ranks (among all countries)

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Raw materials
68	15	9
		Intermediate goods
		8

Key Subsection CountryCode Period Scale Observation Source IndicatorShort

Source: Doing Business Report 2015

Source: World Integrated Trade Solution (WITS)

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Logistics Performance Index (Scale 1-5, 5=best)

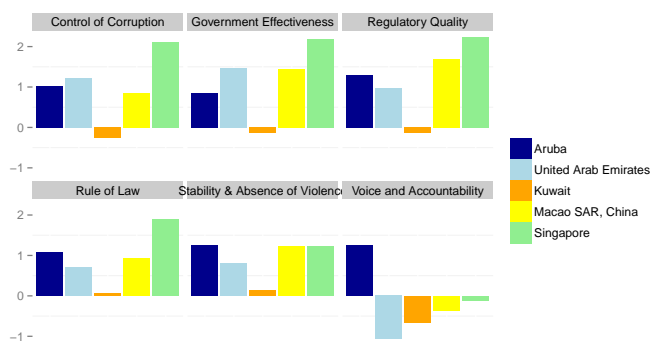
Data not available

Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2011	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	10.2	—
Dispersion (Standard Deviation)	7.4	—
Import duties collected [1]	—	—
MFN Tariff (Agriculture)	6.2	—
MFN Tariff (Non-Agriculture)	10.3	—
MFN Tariff (Simple Average)	9.6	—
Services sectors with GATS commitments [1]	—	—

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

Key	Subsection	CountryCode	Period	Scale	Observation	Source	IndicatorShort
-----	------------	-------------	--------	-------	-------------	--------	----------------

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: Enterprise Survey 2013

Source: WEF Global Competitiveness Report 2015