# Saudi Arabia

|	GDP (US$ billions) (2016)	Population (millions) (2016)	Income per capita (current US$) (2016)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
	678.0	32.2	21,082.3	5.6	82.0

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	5.582	5.371	2.663	3.593	2.800	2.400	
Current account balance	15.749	22.464	18.212	10.667	-0.900	2.400	
Fiscal balance (% of GDP)	10.022	11.111	5.131	-3.851	-19.523	-12.591	
Remittances, received (% of GDP) [1]	0.037	0.034	0.036	0.036	—	—	
Real Effective Exchange Rate (2010=100)	114.491	100.817	106.333	105.979	87.259	95.235	
Consumer Price Index, annual percent change	2.844	2.874	3.521	2.676	2.000	2.400	
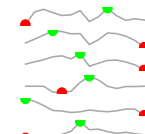
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
Gross domestic investment (% GDP)	19.4	25.7	26.4	26.1	24.4	25.7	
Gross domestic investment, of w: Private investment (% GDP) [1]	25.0	26.3	26.2	27.8	—	—	
Inward FDI (% of GDP) [2]	4.0	1.7	1.2	1.1	—	—	
Inward FDI, % of private investment [2]	17.4	7.7	NA	—	—	—	
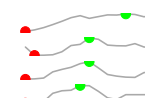
Trade Indicators

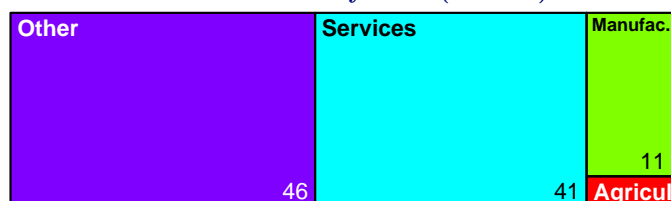|	Avg 2002-2011	2012	2013	2014	2015	2016	
Total Trade in Goods and Services (% of GDP, real terms)	83.82	81.23	80.37	81.96	83.77	83.70	
Trade balance (% GDP, real terms)	31.57	16.46	14.96	11.66	12.04	11.27	
Exports, Goods and Services, annual percent change (real terms)	3.87	3.39	0.18	1.74	5.20	1.50	
Imports, Goods and Services, annual percent change (real terms)	11.57	7.67	3.68	11.34	4.90	3.40	
Total reserves in months of imports [1]	26.72	35.48	36.64	33.59	—	—	
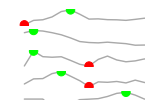
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)

Other	Services	Manufac.
46	41	11
		Agricul.

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2013

Crude petroleum — 80
Petroleum oils & oils obtained from — 2 2

Imports Categories by % of Total Value, 2013

Consumer goods	Capital goods	Intermediate goods	Raw materials
35	33	24	8

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks
(among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	17	17	0
Ease of Doing Business Rank	84	82	2
Enforcing Contracts	86	86	0
Getting Credit	71	79	-8
Getting Electricity	25	24	1
Paying Taxes	3	3	0
Protecting Minority Investors	98	99	-1
Registering Property	49	31	18
Resolving Insolvency	189	189	0
Starting a Business	124	130	-6
Trading Across Borders	151	150	1

Source: Doing Busines Report 2015

WEF Competitiveness Indicators
(Scale 1-5, 5=best)

- **+** Saudi Arabia
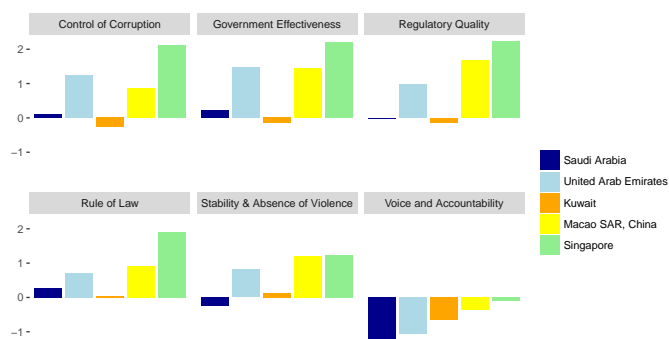- **+** High income: nonOECD

Source: WEF Global Competitiveness Report 2015

Logistics Performance Index
(Scale 1-5, 5=best)
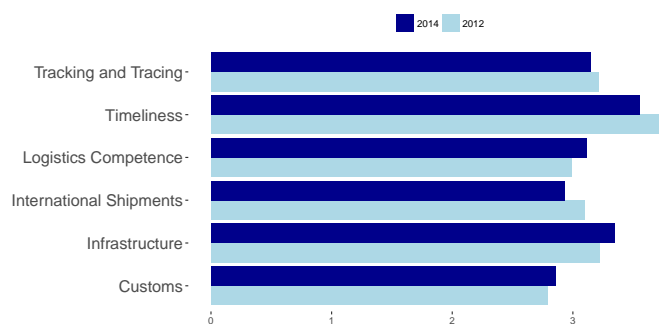
Source: Logistics Performance Index (World Bank)

World Governance indicators
(Std. score, High=best)

- Saudi Arabia
- United Arab Emirates
- Kuwait
- Macao SAR, China
- Singapore

Source: Worldwide Governance Indicators

Trade Policy

	2011	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	4.8	4
Binding (%)	100	100
Dispersion (Standard Deviation)	3	11.5
Import duties collected [1]	—	—
MFN Tariff (Agriculture)	4.3	5.5
MFN Tariff (Non-Agriculture)	4.9	4.6
MFN Tariff (Simple Average)	4.8	4.7
Services sectors with GATS commitments [1]	—	120

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

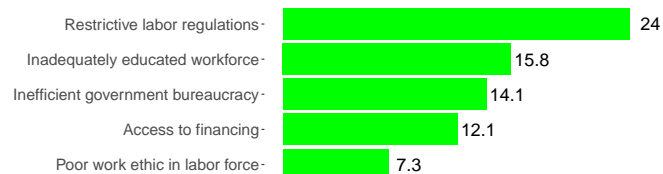| Key	Subsection	CountryCode	Period	Scale	Observation	Source	IndicatorShort

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013
(% respondents)

Data not available

Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey
(% respondents among 88 executives)

Source: WEF Global Competitiveness Report 2015

Saudi Arabia

SCD/CPF

Most Recent

Product	Document Date
None	

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US$M)	Latest Sort Overall Risk Rating	FY Expenses (US$K)	Cum Expenses (US$K)	FY Prob
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US$M)	Undisbursed Balance (US$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
None									

WB ASA
Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US$K)	Current Expenditure Total (US$K)	Lifetime Expenditure BB (US$K)	Lifetime Expenditure Total (US$K)
P156698	SA - SAGIA Technical Assistance II	Andrei Mikhnev	2017-06-30	TA	Y	294	294	294	294
P156699	SA - Madinah Investment Climate II	Aminur Rahman	2017-05-31	TA	Y	83	83	83	83
P155004	SME Performance and Market Linkages	Aminur Rahman	2016-03-31	PA	Y	—	0	—	0

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US$K)	Current Expenditure Total (US$K)	Lifetime Expenditure BB (US$K)	Lifetime Expenditure Total (US$K)
P152054	SA Support Kafalah SME program	Ali H. Abukumail	2015-09-16	TA	Y	0	0	216	216
P150263	SA SEC Evaluation of SAGIA	Peter J. Mousley	2015-05-30	TA	Y	0	0	854	854
P152378	SA Medinah Growth	Peter J. Mousley	2015-05-13	TA	Y	0	0	83	83
P128136	SEC Privatization and Telcoms Regulation	William Peter Mako	2012-06-01	TA	Y	—	0	62	62
P100768	Saudi Arabia WTO Accession Symposium	Carsten Fink	2006-05-30	TE	N	—	0	15	15

IFC ASA
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US$K)	Total Expenditures (in US$K)	Current FY Expenditure (in US$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US$K)	Total Expenditures (in US$K)	Current FY Expenditure (in US$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US$K)	Total Expenditures (in US$K)	Current FY Expenditure (in US$K)
None							