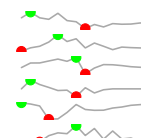# Trinidad and Tobago

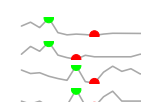|	GDP (US$ billions) (2016)	Population (millions) (2016)	Income per capita (current US$) (2016)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
	30.3	1.4	22,214.7	4.0	88.0

Macro Indicators

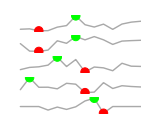|	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	5.03	1.24	0.54	0.74	1.98	2.06	
Current account balance	15.85	4.40	10.49	9.24	8.52	7.80	
Fiscal balance (% of GDP)	0.47	-0.24	-1.15	-2.35	-2.95	-3.22	
Remittances, received (% of GDP) [1]	0.54	—	—	—	—	—	
Real Effective Exchange Rate (2010=100)	103.76	111.31	116.35	124.82	128.17	130.07	
Consumer Price Index, annual percent change	6.82	9.27	5.20	5.68	3.75	3.75	

Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
Gross domestic investment (% GDP)	11.9	9.0	9.0	8.9	8.9	8.9	
Gross domestic investment, of w: Private investment (% GDP) [1]	17.6	13.8	13.8	13.8	—	—	
Inward FDI (% of GDP) [2]	6.3	10.6	8.2	9.4	—	—	
Inward FDI, % of private investment [2]	36.8	75.9	NA	—	—	—	

Trade Indicators

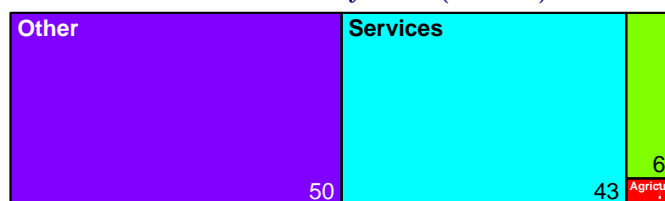|	Avg 2002-2011	2012	2013	2014	2015	2016	
Total Trade in Goods and Services (% of GDP, real terms)	92.2	83.5	95.5	99.9	101.8	104.0	
Trade balance (% GDP, real terms)	25.0	23.3	30.0	30.9	31.5	32.2	
Exports, Goods and Services, annual percent change (real terms)	7.1	-15.5	18.2	5.0	4.0	4.2	
Imports, Goods and Services, annual percent change (real terms)	3.3	-3.0	9.4	6.0	3.9	4.2	
Total reserves in months of imports [1]	10.1	—	—	—	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)

Other	Services	Agricul.
50	43	6

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Imports Categories by % of Total Value, NA

Data not available

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks
(among all countries)

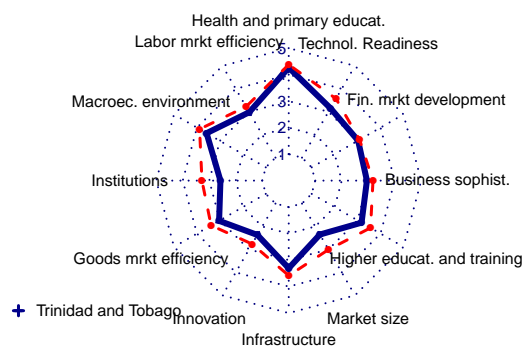|	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	142	144	-2
Ease of Doing Business Rank	85	88	-3
Enforcing Contracts	167	167	0
Getting Credit	36	42	-6
Getting Electricity	24	27	-3
Paying Taxes	114	114	0
Protecting Minority Investors	33	36	-3
Registering Property	150	151	-1
Resolving Insolvency	66	67	-1
Starting a Business	68	72	-4
Trading Across Borders	115	114	1

Source: Doing Busines Report 2015

WEF Competitiveness Indicators
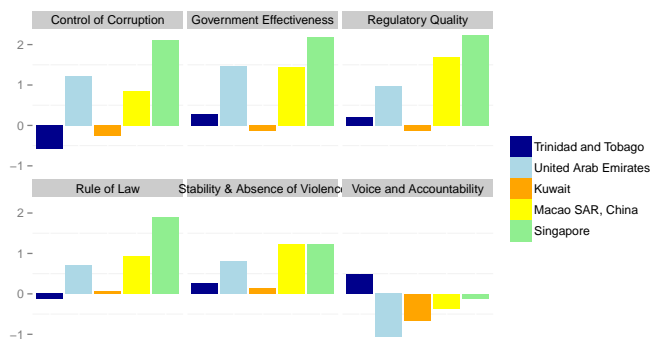### (Scale 1-5, 5=best)

Source: WEF Global Competitiveness Report 2015

Logistics Performance Index
(Scale 1-5, 5=best)

Data not available

Source: Logistics Performance Index (World Bank)

World Governance indicators
(Std. score, High=best)

Source: Worldwide Governance Indicators

Trade Policy

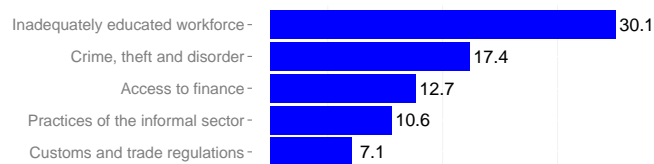|	2010	2013
Applied Tariff (Incl. Prefers. and Trade-Weighted)	11.5	11.1
Binding (%)	100.0	100.0
Dispersion (Standard Deviation)	10.4	10.6
MFN Tariff (Agriculture)	17.4	18.0
MFN Tariff (Non-Agriculture)	8.8	8.8
MFN Tariff (Simple Average)	10.3	10.5

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

	Trinidad and Tobago	Latin America and Caribbean	All Countries
Number of electrical outages in a typical month	0.50	2.80	6.30
Percent of firms with a bank loan/line of credit	53.70	45.80	34.30
Proportion of investment financed by banks (%)	19.10	19.90	14.30
Proportion of investment financed internally (%)	65.90	62.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	7.90	14.00	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013
(% respondants)

Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey
(% respondants among 88 executives)

Source: WEF Global Competitiveness Report 2015