



# T&C Snapshots Data Note



# Guinea

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2016)	(millions)	capita (current	(2012)	rate (2014)
	(2016)	US\$) (2016)		
8.0	12.9	615.7	35.3	1.8

#### **Macro Indicators**

Wacro Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	2.7	3.9	2.3	-0.3	0.0	2.3
Current account balance	-8.2	-18.3	-18.6	-20.9	-24.0	-16.3
Fiscal balance (% of GDP)	-4.1	-3.3	-5.2	-5.1	-9.0	-8.4
Remittances, received (% of GDP) [1]	1.3	1.2	1.5	_	_	
Real Effective Exchange Rate (2010=100)	91.3	152.9	149.3	150.0	190.8	210.6
Consumer Price Index, annual percent change	21.3	15.2	11.9	9.7	4.8	8.5



#### **Investment indicators**

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	32.2	42.6	42.8	43.1	43.5	43.1
Gross domestic investment, of w: Private investment (% GDP) [1]	16.7	15.4	15.0	14.0	_	_
Inward FDI (% of GDP) [2]	5.1	9.8	1.9	7.3	_	
Inward FDI, % of private investment [2]	17.9	23.8	NA			



#### Trade Indicators

Trade Indicators	Avg 2002-2011	2012	2013	2014	2015	2016	
Total Trade in Goods and Services (% of GDP, real terms)	58.436	66.438	68.062	70.740	73.886	74.221	_
Trade balance (% GDP, real terms)	-10.230	-26.638	-28.678	-30.808	-33.754	-34.193	
Exports, Goods and Services, annual percent change (real terms)	-0.068	1.687	1.229	1.089	0.500	2.000	
Imports, Goods and Services, annual percent change (real terms)	8.371	3.658	6.326	4.656	6.000	3.000	
Total reserves in months of imports [1]	0.777	0.608	0.676	_		_	



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

# Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)  $\,$ 

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Gold, non-monetary (excluding gold	Aluminium ores & concentrates	
56	34	

Imports Categories by % of Total Value, 2014

	Capital goods	Intermediate goods	
62	16	15	7

Source: World Integrated Trade Solution (WITS)

# Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	163	166	-3
Ease of Doing Business Rank	171	165	6
Enforcing Contracts	116	118	-2
Getting Credit	128	133	-5
Getting Electricity	164	159	5
Paying Taxes	184	184	0
Protecting Minority Investors	165	166	-1
Registering Property	146	146	0
Resolving Insolvency	116	108	8
Starting a Business	175	126	49
Trading Across Borders	160	161	-1

Source: Doing Busines Report 2015

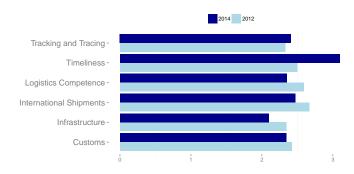
## WEF Competitiveness Indicators

(Scale 1-5, 5=best)

# Health and primary educat. Labor mrkt efficiency. Technol. Readiness 4 Macroec. environment 2 Institutions Business sophist. Goods mrkt efficiency. Higher educat. and training Guinea Innovation Market size Sub-Saharan Africa Infrastructure

Source: WEF Global Competitiveness Report 2015

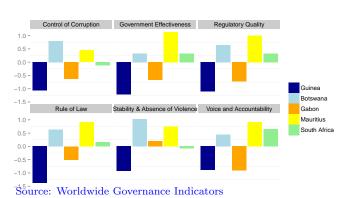
# Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

**Trade Policy** 

# World Governance indicators (Std. score, High=best)



f (Incl. Prefers, and Trade-Weighted) 13.5 13.5

Applied Tariff (Incl. Prefers. and Trade-Weighted)	13.5	13.5
Binding (%)	39.8	39.8
Dispersion (Standard Deviation)	7	7.2
Import duties collected [1]		_
MFN Tariff (Agriculture)	14.2	14.3
MFN Tariff (Non-Agriculture)	11.4	11.4
MFN Tariff (Simple Average)	11.8	11.9
Services sectors with GATS commitments [1]		9

Sources: WITS, [1] WTO Trade Profiles

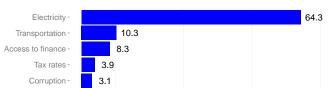
#### Private Sector's Views

#### **Enterprise Survey 2013**

	Sub-Saharan Africa	Guinea	All Countries	
Number of electrical outages in a typical month	8.30	31.50	6.30	
Percent of firms with a bank loan/line of credit	23.10	6.00	34.30	
Proportion of investment financed by banks (%)	9.90	0.50	14.30	
Proportion of investment financed internally (%)	76.70	94.10	71.80	
Senior management time spent dealing with the requirements of government regulation (%)	8.20	2.60	9.90	

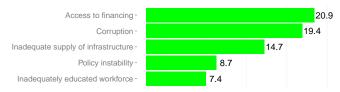
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note

## T&C Product Line Operations Board Approved Within The Last 3 Fiscal Years

### **Status of Operations**

#### By number of projects

Active Closed

ASA IBRD

3 2 1 0 Active Closed

By amount in thousands of US\$ (ASA IBRD products not included)

No data available

Sources: IBRD Operations, IFC group Operations

#### **Financing**

Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
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#### Advisory Services and Analytics (ASA) IBRD

Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
P133267	Assessment of	2016-06-15	Active	Energy and mining	Economic	_
	Mining				management	
P143176	DTIS Update	2016-04-29	Active	Industry and trade	Trade and	_
	Guinea				integration	
P148016	Tourism Sector	2016-02-12	Active	Industry and trade	Financial and	_
	Note				private sector	
					development	
P128085	GN Investment	2014-04-22	Closed	Industry and trade	Financial and	_
	Climate Change				private sector	
	Dialogue TA				development	

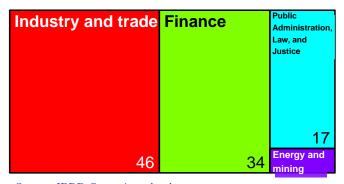
## Advisory Services and Analytics (ASA) IFC

Approval Date Status Amount (in OS\$ K)	Project ID Project Name Approval Date Status A	Amount (in US\$ K)
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## Major sectors and themes

#### Operations by sector, in percent

#### Operations by theme, in percent





Source: IBRD Operations database Source: IBRD Operations database

## T&C Staff in charge of operations

Name	Job title	Location	Role	Project ID	Project name
Campos, Francisco	Senior Economist	WASHINGTON,	Team Leader	P133267	Assessment of Mining
Moraes Leitao		DC			
Fernandes, Eneida	Senior Private	ANTANANARIVO,	Team Leader	P148016	Tourism Sector Note
Herrera	Sector	MADAGASCAR			
	Development				
	Specialist				
Malinska, Jana	Senior Program	WASHINGTON,	Extended-Team	P148016	Tourism Sector Note
	Officer	DC	Member		
Thiam, Papa Demba	Senior Private	WASHINGTON,	Extended-Team	P128085	GN Investment Climate
	Sector	DC	Member		Change Dialogue TA
	Development				
	Specialist				