



# Snapshots Data Note



## **Finland**

GDP (US\$	Population	Income per	Unemployment	Ease of Doing
billions) (2017)	(millions)	capita (current	rate (2014)	Business Rank
	(2017)	US\$) (2017)		(2016)
247.6	5.5	44,859.7	8.6	10.0

#### **Macro Indicators**

Wacro findicators	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	1.57	-1.32	-0.11	0.40	1.10	1.60
Current account balance	4.86	-0.93	-1.11	-1.15	0.15	-0.44
Fiscal balance (% of GDP)	1.33	-3.95	-4.07	-3.06	-2.37	-1.50
Remittances, received (% of GDP) [1]	0.32	0.36	0.36		_	
Real Effective Exchange Rate (2010=100)	106.59	99.94	103.70	101.47	99.88	98.37
Consumer Price Index, annual percent change	1.80	1.50	1.08	0.57	0.38	0.30



#### **Investment indicators**

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	22.7	21.1	20.0	19.8	18.6	19.5	
Gross domestic investment, of w: Private investment (% GDP) [1]	23.3	21.3	21.0		_	_	
Inward FDI (% of GDP) [2]	2.3	-1.9	6.9		_	_	
Inward FDI, % of private investment [2]	12.2	NA	_	_	_	_	



#### **Trade Indicators**

Trade Indicators	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	72.80	79.51	78.91	78.43	77.71	79.07
Trade balance (% GDP, real terms)	2.39	-0.04	0.36	0.84	1.56	0.44
Exports, Goods and Services, annual percent change (real terms)	2.87	-0.73	-0.36	0.40	1.10	1.90
Imports, Goods and Services, annual percent change (real terms)	4.03	-1.57	-1.36	-0.82	-0.78	4.91
Total reserves in months of imports [1]	1.07	1.10	_	_	_	_

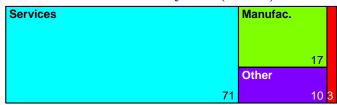


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG) Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Petroleum oils obtain		Special transactions & commodities	Paper and paperboard, of a kind use	Flat-rolled products of stainless s 3 Paper, paperboard, cellulose waddin
	10	6	5	3

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Raw materials	Intermediate
			goods
0.4	05	00	40
34	25	23	19

Source: World Integrated Trade Solution (WITS)

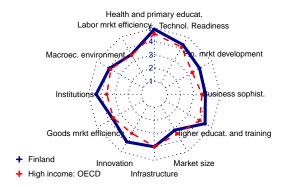
Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	29	27	2
Ease of Doing Business Rank	10	10	0
Enforcing Contracts	30	30	0
Getting Credit	36	42	-6
Getting Electricity	17	16	1
Paying Taxes	21	17	4
Protecting Minority Investors	64	66	-2
Registering Property	19	20	-1
Resolving Insolvency	1	1	0
Starting a Business	26	33	-7
Trading Across Borders	31	32	-1

Source: Doing Busines Report 2015

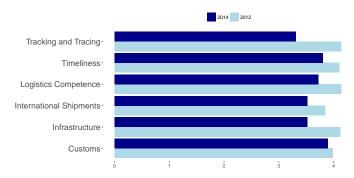
### WEF Competitiveness Indicators

(Scale 1-5, 5=best)



Source: WEF Global Competitiveness Report 2015

# Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

# World Governance indicators (Std. score, High=best)



### **Trade Policy**

Import duties collected [1] —
Services sectors with GATS commitments [1] 99

Sources: WITS, [1] WTO Trade Profiles

### Private Sector's Views

### Enterprise Survey 2013

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)

Data not available

Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015

