



# T&C Snapshots Data Note

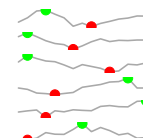


## Pakistan

| GDP (US\$<br>billions) (2016) | Population<br>(millions)<br>(2016) | Income per<br>capita (current<br>US\$) (2016) | Poverty rate<br>(2010) | Unemployment<br>rate (2014) |
|-------------------------------|------------------------------------|---|------------------------|-----------------------------|
| 296.7                         | 192.8                              | 1,538.7                                       | 8.3                    | 5.2                         |

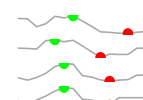
### Macro Indicators

|   | Avg 2002-2011 | 2012   | 2013   | 2014   | 2015   | 2016   |
|---|---------------|--------|--------|--------|--------|--------|
| GDP growth (annual %)                       | 4.09          | 3.51   | 4.37   | 4.74   | 5.51   | 5.47   |
| Current account balance                     | -1.58         | -2.08  | -1.08  | -1.28  | -0.84  | -0.85  |
| Fiscal balance (% of GDP)                   | -4.12         | -8.76  | -8.29  | -4.75  | -5.10  | -4.04  |
| Remittances, received (% of GDP) [1]        | 4.54          | 6.24   | 6.33   | 7.00   | —      | —      |
| Real Effective Exchange Rate (2010=100)     | 100.80        | 112.25 | 109.62 | 109.15 | 122.32 | 123.40 |
| Consumer Price Index, annual percent change | 8.49          | 11.01  | 7.36   | 8.62   | 4.51   | 5.00   |



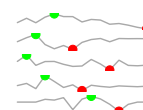
### Investment indicators

|   | Avg 2002-2011 | 2012  | 2013  | 2014  | 2015  | 2016  |
|---|---------------|-------|-------|-------|-------|-------|
| Gross domestic investment (% GDP)                               | 16.48         | 13.35 | 13.12 | 13.05 | 13.39 | 13.58 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 17.47         | 15.08 | 14.96 | 14.98 | —     | —     |
| Inward FDI (% of GDP) [2]                                       | 1.82          | 0.40  | 0.59  | 0.67  | —     | —     |
| Inward FDI, % of private investment [2]                         | 11.47         | 3.00  | NA    | —     | —     | —     |



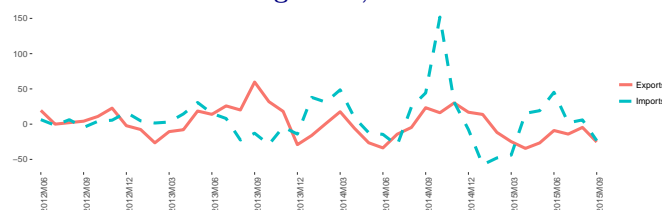
### Trade Indicators

|   | Avg 2002-2011 | 2012   | 2013  | 2014  | 2015  | 2016  |
|---|---------------|--------|-------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms)        | 30.69         | 26.93  | 27.54 | 26.14 | 24.31 | 23.07 |
| Trade balance (% GDP, real terms)                               | -4.82         | -4.44  | -3.06 | -3.14 | -3.11 | -3.14 |
| Exports, Goods and Services, annual percent change (real terms) | 7.29          | -15.00 | 13.58 | -1.60 | -2.72 | -0.90 |
| Imports, Goods and Services, annual percent change (real terms) | 5.19          | -3.10  | 1.81  | 0.21  | -1.18 | 0.80  |
| Total reserves in months of imports [1]                         | 3.94          | 3.11   | 1.71  | 3.09  | —     | —     |



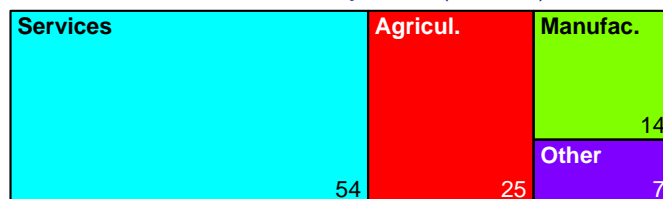
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

|                                     |                                     |                                     |                                     |
|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| Bed linen, table linen, toilet line | Rice, semi-milled or wholly milled, | Cotton yarn, other than sewing thre | Cotton fabrics, woven, unbleached ( |
| 12                                  | 9                                   | 8                                   | 4                                   |
|                                     |                                     | Trousers, bib & brace overalls, bre |                                     |

### Imports Categories by % of Total Value, 2014

|                |                    |               |               |
|----------------|--------------------|---------------|---------------|
| Consumer goods | Intermediate goods | Raw materials | Capital goods |
| 33             | 29                 | 20            | 17            |

Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

|                                   | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 63           | 61           | 2              |
| Ease of Doing Business Rank       | 136          | 138          | -2             |
| Enforcing Contracts               | 151          | 151          | 0              |
| Getting Credit                    | 128          | 133          | -5             |
| Getting Electricity               | 157          | 157          | 0              |
| Paying Taxes                      | 171          | 171          | 0              |
| Protecting Minority Investors     | 24           | 25           | -1             |
| Registering Property              | 137          | 137          | 0              |
| Resolving Insolvency              | 92           | 94           | -2             |
| Starting a Business               | 114          | 122          | -8             |
| Trading Across Borders            | 168          | 169          | -1             |

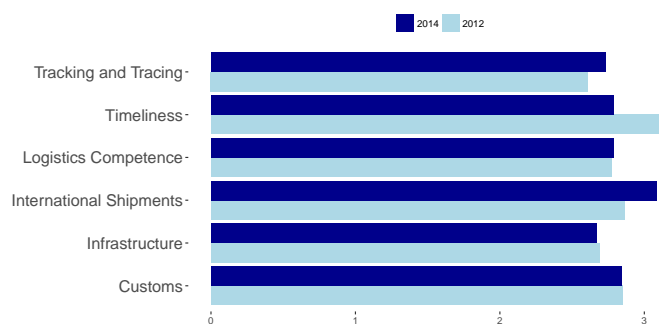
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



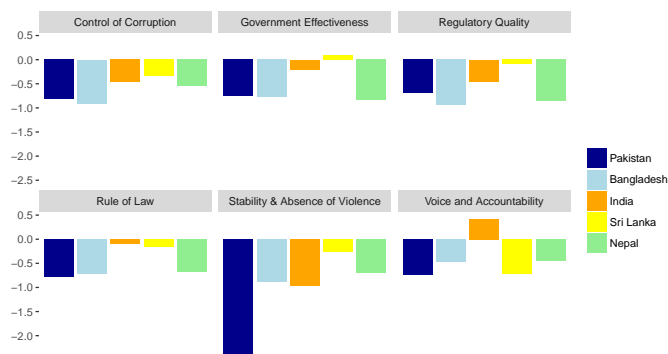
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

|  | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 15   | 14   |
| Binding (%)  | 99   | 99   |
| Dispersion (Standard Deviation)                    | 12   | 15   |
| Import duties collected [1]                        | —    | —    |
| MFN Tariff (Agriculture)                           | 17   | 16   |
| MFN Tariff (Non-Agriculture)                       | 14   | 13   |
| MFN Tariff (Simple Average)                        | 14   | 14   |
| Services sectors with GATS commitments [1]         | —    | 45   |

Sources: WITS, [1] WTO Trade Profiles

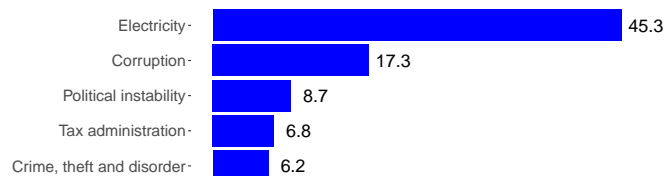
## Private Sector's Views

### Enterprise Survey 2013

|   | South Asia | Pakistan | All Countries |
|---|------------|----------|---------------|
| Number of electrical outages in a typical month   | 25.40      | 75.20    | 6.30          |
| Percent of firms with a bank loan/line of credit  | 27.00      | 6.70     | 34.30         |
| Proportion of investment financed by banks (%)  | 14.40      | 2.00     | 14.30         |
| Proportion of investment financed internally (%)  | 73.90      | 87.60    | 71.80         |
| Senior management time spent dealing with the requirements of government regulation (%) | 7.20       | 3.50     | 9.90          |

Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015

# T&C Snapshots Operations Note



## Pakistan

### SCD/CPF

#### Most Recent

| Product  | Document Date |
|--|---------------|
| Pakistan - Country partnership strategy for the period FY2015-19 | 2014-06-23    |

#### Planned

| Product | Concept Review Date | Board Date |
|---------|---------------------|------------|
| None    |                     |            |

### WB Lending Pipeline

| Project ID | Project Name                             | Team Leader     | Approval Date | Lending Inst. Type | Begin Appraisal | Commitment (US\$M) | Latest Sort Overall Risk Rating | FY Expenses (US\$K) | Cum Expenses (US\$K) | FY Prob |
|------------|--|-----------------|---------------|--------------------|-----------------|--------------------|---------------------------------|---------------------|----------------------|---------|
| P158455    | Job Creation and Growth Program for FATA | Kiran Afzal     | 2016-08-30    | IPF                | 2016-05-18      | 0                  | —                               | 2                   | 2                    | C       |
| P157400    | Enhance Capacity of Privatization Commis | Sarwat Aftab    | 2016-06-30    | IPF                | —               | —                  | —                               | 0                   | 0                    | —       |
| P155963    | Pk Punjab Jobs & Competitiveness P4R     | Vincent Palmade | 2016-03-31    | PforR              | 2015-12-07      | 100                | —                               | 567                 | 567                  | A       |
| P158977    | Capacity Building of PC (RETF)           | Sarwat Aftab    | —             | IPF                | —               | —                  | —                               | 0                   | 0                    | —       |

### WB Portfolio

#### Active

| Project ID | Project Name                        | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|-------------------------------------|-------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| P124268    | PK: KP/FATA Economic Revitalization | Kiran Afzal | 2011-08-22    | IPF                | 2016-06-30   | 20                 | 2                           | S                 | S                 | S            | 0                        |

#### Closed

| Project ID | Project Name                          | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Project Rating DO | Project Rating IP | IEG Outcome Rating |
|------------|---------------------------------------|-------------|---------------|--------------------|--------------|--------------------|-------------------|-------------------|--------------------|
| P143661    | Competitive Industries Project for KP | Kiran Afzal | 2013-06-28    | IPF                | 2015-12-12   | 9                  | U                 | MU                | —                  |

# WB ASA

## Active

| Task ID | Task Name                                | Team Leader               | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|--|---------------------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P158020 | Capacity Building of Privatization Commi | Sarwat Aftab              | 2019-06-14               | TA           | N         | —                              | 0                                 | —                               | 0                                  |
| P158018 | PSE Corporate Governance Reforms         | Sarwat Aftab              | 2019-05-15               | TA           | N         | —                              | 0                                 | —                               | 0                                  |
| P154547 | SOE Reforms and Privatization            | Gabi George Afram         | 2019-04-30               | PA           | N         | —                              | 555                               | —                               | 666                                |
| P157837 | Capacity Building of CCP                 | Sarwat Aftab              | 2019-04-30               | TA           | N         | 1                              | 1                                 | 1                               | 1                                  |
| P157851 | Public Private Partnership development   | Kiran Afzal               | 2019-02-20               | TA           | N         | 10                             | 10                                | 10                              | 10                                 |
| P144110 | Women Entrepreneurs in Pakistan          | Komal Mohindra            | 2018-12-31               | TA           | N         | —                              | 106                               | 8                               | 576                                |
| P158132 | Strengthening Pakistan Cleantech Sector  | Justin Piers William Hill | 2018-11-09               | TA           | N         | —                              | 0                                 | —                               | 0                                  |
| P156362 | PTIPP                                    | Connor P. Spreng          | 2018-06-30               | PA           | N         | 42                             | 156                               | 42                              | 156                                |
| P157197 | Trade Strategy Development               | Connor P. Spreng          | 2018-06-30               | TA           | N         | —                              | 133                               | —                               | 133                                |
| P157799 | Institutional Review                     | Haroon Sharif             | 2018-06-30               | TA           | N         | —                              | 0                                 | —                               | 0                                  |
| P157800 | Punjab Cultural and Heritage Tourism     | Kamran Akbar              | 2018-06-30               | TA           | N         | —                              | 5                                 | —                               | 5                                  |
| P155067 | Pakistan Regional Trade and Energy       | Jan Erik Nora             | 2017-05-01               | TA           | N         | 1                              | 159                               | 84                              | 315                                |

## Closed

| Task ID | Task Name                              | Team Leader         | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|--|---------------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P148338 | Punjab Competitiveness                 | Vincent Palmade     | 2015-06-23               | TA           | N         | 0                              | 31                                | 595                             | 1,207                              |
| P145103 | Business Registration Reform           | Sarwat Aftab        | 2014-05-03               | TA           | N         | —                              | 0                                 | 115                             | 115                                |
| P109009 | PK: Export Diversification & Promotion | Eric David Manes    | 2012-06-28               | EW           | N         | —                              | 0                                 | 552                             | 744                                |
| P100452 | PK: ICA II / Comp. Policy (PARENT)     | Eric David Manes    | 2010-03-31               | PT           | N         | —                              | 0                                 | —                               | 0                                  |
| P106249 | PPIAF:(PAKISTAN) IPFF Business Plan    | Raghuveer Y. Sharma | 2008-09-30               | PT           | N         | —                              | 0                                 | —                               | 347                                |
| P074939 | Trade Policy Notes II                  | Philip M. Schuler   | 2006-06-15               | EW           | N         | —                              | 0                                 | 84                              | 191                                |
| P090687 | PK Trade Policy Notes (05)             | Zareen Fatima Naqvi | 2005-06-29               | EW           | N         | —                              | 0                                 | 68                              | 152                                |
| P084746 | PK -Trade Policy Notes                 | Miria A. Pigato     | 2004-06-16               | EW           | N         | —                              | 0                                 | 135                             | 186                                |

# IFC ASA

## Active

| Project ID | Project Name                        | Team Leader            | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|-------------------------------------|------------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 600423     | Punjab Investment Climate           | Bashir, Amjad          | 2015-10-22       | 2018-06-30        | 4,200                     | 433                           | 285                               |
| 599842     | Pakistan Trade Facilitation Project | Bashir, Amjad          | 2014-12-10       | 2018-12-31        | 1,333                     | 530                           | 85                                |
| 598287     | Pakistan Punjab GSTS Reform Project | Baider, Mohamed Hamoud | 2014-06-18       | 2016-12-31        | 2,237                     | 845                           | 331                               |
| 599497     | Punjab Energy                       | Zuberi, Saima          | 2013-06-28       | 2017-12-31        | 1,542                     | 513                           | 133                               |
| 571408     | ADR Pakistan Phase 2                | Zuberi, Saima          | 2010-07-09       | 2014-02-28        | 1,638                     | 1,590                         | 0                                 |

## Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None       |              |             |                  |                   |                           |                               |                                   |

## Closed

| Project ID | Project Name                                       | Team Leader                             | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--|---|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 564790     | Subnational Doing Business in Pakistan             | Malinska, Jana                          | 2008-10-24       | 2010-12-31        | 297                       | 263                           | 0                                 |
| 564227     | Assistance to Pakistan Business Council - Phase II | Hussein, Maha Abdelhamid Mohamid Tawfik | 2008-08-24       | 2009-06-30        | 169                       | 50                            | 0                                 |
| 539542     | Pakistan Business Council                          | Pilgrim, Markus                         | 2006-06-13       | 2008-06-30        | 43                        | 12                            | 0                                 |
| 539208     | ADR Pakistan P1                                    | Merchant, Navin Salim                   | 2005-10-28       | 2010-06-30        | 1,524                     | 1,026                         | 0                                 |
| 537786     | Value Chain Analysis                               | Shah, Fatima Zehra                      | 2005-08-15       | —                 | 0                         | 0                             | 0                                 |