

T&C

Snapshots

Data Note



Dominican Republic

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2013) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
73.6	10.8	48,320.0	6,833.5	2.3	15.0	93.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.58	4.62	7.27	5.03	4.75	3.83
Current account balance	-4.06	-4.06	-3.28	-1.78	-1.78	-2.18
Fiscal balance (% of GDP)	-2.67	-2.77	-2.83	-2.36	-3.14	-2.69
Remittances, received (% of GDP) [1]	8.26	7.31	7.50	—	—	—
Real Effective Exchange Rate (2010=100)	106.26	97.32	95.63	96.91	95.85	94.41
Consumer Price Index, annual percent change	11.79	4.83	3.00	-0.08	-0.08	-0.08



Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	26.1	21.9	22.6	22.4	22.4	22.3
Gross domestic investment, of w: Private investment (% GDP) [1]	22.2	21.8	21.5	—	—	—
Inward FDI (% of GDP) [2]	4.2	3.3	3.6	—	—	—
Inward FDI, % of private investment [2]	24.9	NA	—	—	—	—



Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	65.0	59.6	58.9	58.0	57.3	57.3
Trade balance (% GDP, real terms)	-7.7	-3.9	-2.8	-2.5	-2.4	-2.1
Exports, Goods and Services, annual percent change (real terms)	2.6	9.7	7.8	4.0	3.8	4.3
Imports, Goods and Services, annual percent change (real terms)	2.8	-3.3	4.1	3.0	3.4	3.2
Total reserves in months of imports [1]	2.2	2.4	—	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Gold, non-monetary (excluding gold)	Instruments and appliances used in	Petroleum oils & oils obtained from	Cigars, cheroots & cigarillos, cont	5
16	9	6	Electrical apparatus for switching	5

Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Capital goods	Raw materials
48	24	16	12

Source: World Integrated Trade Solution (WITS)

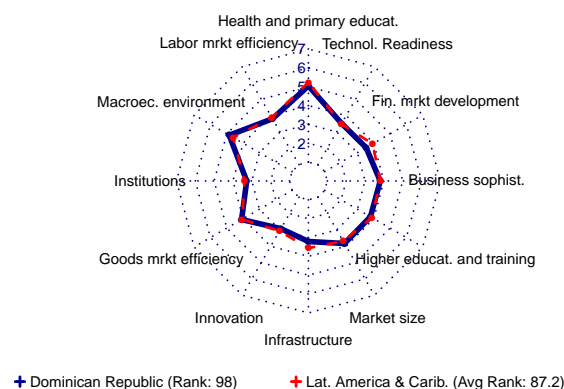
Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015 Rank	2016 Rank	Change
Ease of Doing Business	60.77	61.16	0.39	90	93	-3
Dealing with Construction Permits	74.83	75.01	0.18	43	44	-1
Enforcing Contracts	54.12	54.12	0	114	115	-1
Getting Credit	45	45	0	90	97	-7
Getting Electricity	50.52	50.58	0.06	148	149	-1
Paying Taxes	75.89	76.29	0.4	75	77	-2
Protecting Minority Investors	55	55	0	81	81	0
Registering Property	65.23	65.24	0.01	79	82	-3
Resolving Insolvency	23.75	23.7	-0.05	158	159	-1
Starting a Business	82.86	83.12	0.26	106	110	-4
Trading Across Borders	80.48	83.51	3.03	63	57	6

Source: Doing Business Report 2015

WEF Competitiveness Indicators

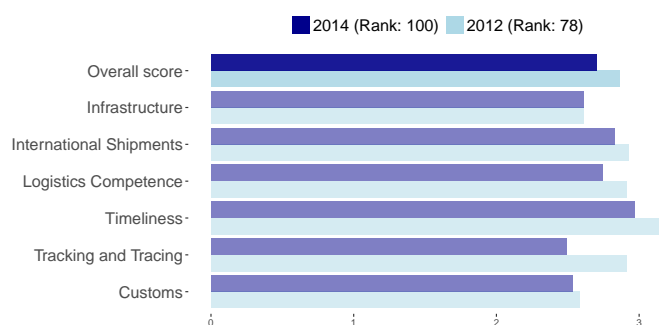
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	8.4	—
Binding (%)	100	—
Dispersion (Standard Deviation)	9.1	—
Import duties collected (%; 2010-2012) [1]	—	2.5
MFN Tariff (Agriculture)	12.7	—
MFN Tariff (Non-Agriculture)	5.9	—
MFN Tariff (Simple Average)	7	—
Services sectors with GATS commitments [1]	—	60

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey 2010

	Latin America and Caribbean	Dominican Republic	All Countries
Number of electrical outages in a typical month	2.80	17.70	6.30
Percent of firms with a bank loan/line of credit	45.80	56.90	34.30
Proportion of investment financed by banks (%)	19.90	21.80	14.30
Proportion of investment financed internally (%)	62.90	61.00	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	11.70	9.90

Source: Enterprise Survey 2010

Top 5 constraints according to ES 2010

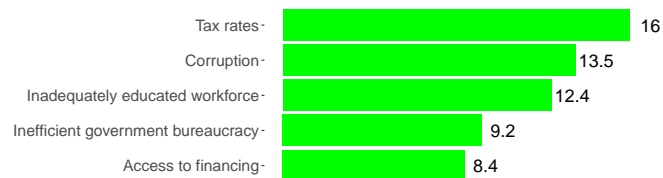
(% respondents)



Source: Enterprise Survey 2010

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots
Operations
Note



Dominican Republic

SCD/CPF

Most Recent

Product	Document	Date
Dominican Republic - Country partnership strategy for the period FY2015-18		2014-09-10

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
							None			

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P152202	Exports and Global Value Chains in DR	Jose Daniel Reyes	2015-03-16	2016-12-14	EW	N	0	44	3	76
P157039	DO RAS Institutional Strengthening	Alejandro Espinosa-Wang	—	2016-12-05	TA	Y	34	34	34	34
P155652	DO RAS Improving Competitiveness	Cecile Thioro Niang	2015-07-23	2016-10-28	PA	Y	0	0	39	39
P157040	Investment promotion and retention	Alejandro Espinosa-Wang	—	2016-10-24	TA	N	—	0	—	0

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P146165	DO RAS Improving Competitiveness in DR	Cristian Quijada Torres	2013-08-28	2015-11-10	TA	Y	3	3	140	265
P145785	Dominican Republic Trade Diagnostic	Miguel Eduardo Sanchez Martin	2013-11-26	2015-04-14	EW	N	—	0	—	91
P093951	DO Trade and Competitiveness	Elizabeth N. Ruppert Bulmer	—	2004-12-22	EW	N	—	0	0	0

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							