



# T&C Snapshots Data Note



## Belarus

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Land area (sq. km) (2014) | Income per capita (current US\$) (2017) | Poverty rate (2012) [1] | Unemployment rate (2014) | Ease of Doing Business Rank (2016) |
|----------------------------|------------------------------|---------------------------|---|-------------------------|--------------------------|------------------------------------|
| 61.5                       | 9.4                          | 202,910.0                 | 6,525.9                                 | 0.0                     | 5.9                      | 44.0                               |

### Macro Indicators

|   | Avg 2003-2012 | 2013   | 2014  | 2015  | 2016  | 2017  |  |
|---|---------------|--------|-------|-------|-------|-------|--|
| GDP growth (annual %)                       | 6.81          | 1.07   | 1.59  | -3.50 | -0.50 | 1.00  |  |
| Current account balance                     | -5.36         | -10.35 | -6.81 | -4.15 | -3.21 | -3.89 |  |
| Fiscal balance (% of GDP)                   | 1.14          | 0.13   | 1.12  | 1.79  | 0.12  | 0.15  |  |
| Remittances, received (% of GDP) [1]        | 1.05          | 1.66   | 1.62  | —     | —     | —     |  |
| Real Effective Exchange Rate (2010=100)     | 113.68        | 87.39  | 96.51 | 92.65 | 88.38 | 88.58 |  |
| Consumer Price Index, annual percent change | 27.03         | 18.33  | 18.32 | 16.50 | 15.50 | 14.50 |  |

### Investment indicators

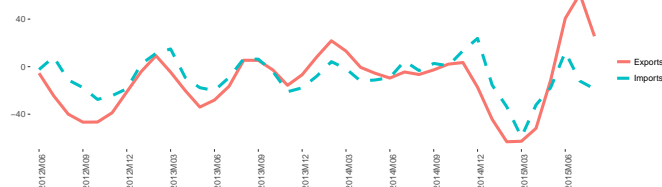
|   | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |  |
|---|---------------|------|------|------|------|------|--|
| Gross domestic investment (% GDP)                               | 37.6          | 53.1 | 47.6 | 43.3 | 43.2 | 43.5 |  |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 33.8          | 39.3 | 33.5 | —    | —    | —    |  |
| Inward FDI (% of GDP) [2]                                       | 2.6           | 3.1  | 2.4  | —    | —    | —    |  |
| Inward FDI, % of private investment [2]                         | 7.9           | NA   | —    | —    | —    | —    |  |

### Trade Indicators

|   | Avg 2003-2012 | 2013  | 2014  | 2015  | 2016  | 2017  |  |
|---|---------------|-------|-------|-------|-------|-------|--|
| Total Trade in Goods and Services (% of GDP, real terms)        | 150.7         | 160.6 | 148.7 | 131.6 | 130.1 | 131.8 |  |
| Trade balance (% GDP, real terms)                               | -19.0         | -39.4 | -33.7 | -29.1 | -28.1 | -28.8 |  |
| Exports, Goods and Services, annual percent change (real terms) | 8.2           | -16.0 | -3.6  | -14.0 | -1.0  | 2.0   |  |
| Imports, Goods and Services, annual percent change (real terms) | 11.1          | -4.2  | -7.4  | -15.0 | -2.0  | 2.5   |  |
| Total reserves in months of imports [1]                         | 1.5           | 1.6   | 1.3   | —     | —     | —     |  |

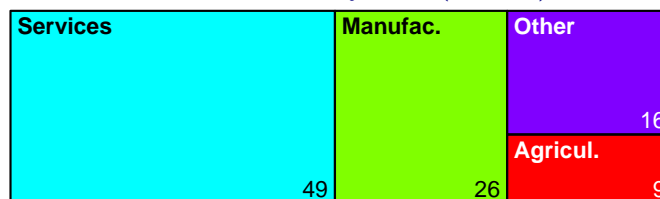
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

|                                     |                                     |                                     |
|-------------------------------------|-------------------------------------|-------------------------------------|
| Petroleum oils & oils obtained from | Mineral or chemical fertilizers, po | Motor vehicles for the transport of |
| 27                                  | 7                                   | Special transactions & commodities  |
|                                     | Crude petroleum                     | 3                                   |

### Imports Categories by % of Total Value, 2014

|                |               |                    |               |
|----------------|---------------|--------------------|---------------|
| Consumer goods | Raw materials | Intermediate goods | Capital goods |
| 30             | 28            | 21                 | 20            |

Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Distance to Frontier (DTF) and Rank

|                                   | DTF          |              |             | Rank      |           |           |
|-----------------------------------|--------------|--------------|-------------|-----------|-----------|-----------|
|                                   | 2015         | 2016         | Change      | 2015      | 2016      | Change    |
| <b>Ease of Doing Business</b>     | <b>71.79</b> | <b>72.33</b> | <b>0.54</b> | <b>43</b> | <b>44</b> | <b>-1</b> |
| Dealing with Construction Permits | 76.6         | 76.64        | 0.04        | 34        | 34        | 0         |
| Enforcing Contracts               | 70.36        | 70.36        | 0           | 29        | 29        | 0         |
| Getting Credit                    | 40           | 40           | 0           | 105       | 109       | -4        |
| Getting Electricity               | 68.87        | 69.08        | 0.21        | 85        | 89        | -4        |
| Paying Taxes                      | 78.38        | 78.74        | 0.36        | 60        | 63        | -3        |
| Protecting Minority Investors     | 58.33        | 58.33        | 0           | 54        | 57        | -3        |
| Registering Property              | 90.42        | 90.53        | 0.11        | 6         | 7         | -1        |
| Resolving Insolvency              | 48.18        | 48.38        | 0.2         | 68        | 69        | -1        |
| Starting a Business               | 91.88        | 96.32        | 4.44        | 39        | 12        | 27        |
| Trading Across Borders            | 94.88        | 94.88        | 0           | 25        | 25        | 0         |

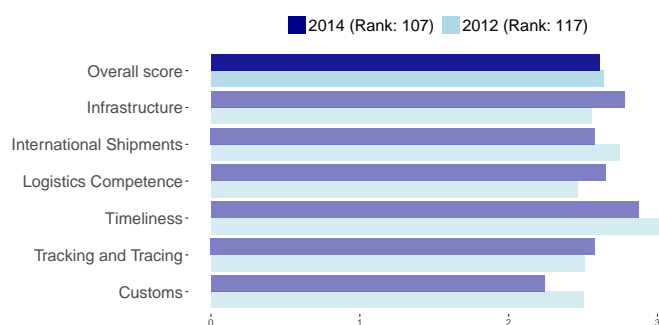
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-7, 7=best)

Data not available

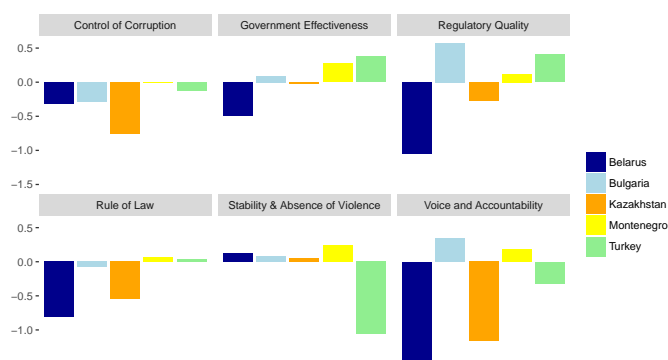
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

|  | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 7.5  | 6.7  |
| Dispersion (Standard Deviation)                    | 10   | 8.4  |
| Import duties collected (%; 2011-2013) [1]         | —    | 3.3  |
| MFN Tariff (Agriculture)                           | 11.8 | 10.2 |
| MFN Tariff (Non-Agriculture)                       | 8.5  | 7.7  |
| MFN Tariff (Simple Average)                        | 9    | 8    |
| Services sectors with GATS commitments [1]         | —    | —    |

Sources: WITS, [1] WTO Trade Profiles

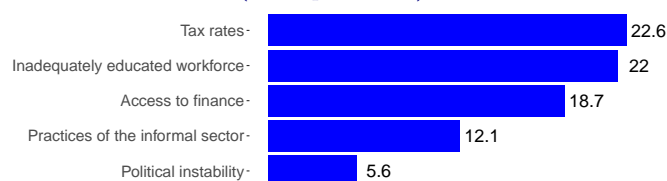
## Private Sector View

### Enterprise Survey 2013

|   | Europe and Central Asia | Belarus | All Countries |
|---|-------------------------|---------|---------------|
| Number of electrical outages in a typical month   | 2                       | 0.10    | 6.30          |
| Percent of firms with a bank loan/line of credit  | —                       | 30.40   | 34.30         |
| Proportion of investment financed by banks (%)  | —                       | 14.30   | 14.30         |
| Proportion of investment financed internally (%)  | —                       | 78.20   | 71.80         |
| Senior management time spent dealing with the requirements of government regulation (%) | —                       | 13.70   | 9.90          |

Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015