



T&C Snapshots Data Note



Cameroon

| GDP (US\$ | Population | Income per | Poverty rate | Unemployment |
|------------------|----------------------|---------------------------------|--------------|--------------|
| billions) (2017) | (millions) (2017) | capita (current US\$) (2017) | (2007) | rate (2014) |
| 37.0 | 24.5 | 1,508.8 | 29.3 | 4.3 |

Macro Indicators

| Macro indicators | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|--------|--------|-------|--------|--------|
| GDP growth (annual %) | 3.49 | 5.50 | 5.97 | 6.30 | 6.55 | 6.50 |
| Current account balance | -2.35 | -3.67 | -2.14 | -6.23 | -5.76 | -6.15 |
| Fiscal balance (% of GDP) | 3.25 | -3.99 | -4.45 | -3.97 | -3.63 | -3.24 |
| Remittances, received (% of GDP) [1] | 0.68 | 0.83 | | _ | _ | _ |
| Real Effective Exchange Rate (2010=100) | 99.75 | 100.46 | 101.74 | 98.71 | 100.17 | 102.22 |
| Consumer Price Index, annual percent change | 2.64 | 1.95 | 1.95 | 2.50 | 2.50 | 2.50 |



Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 | |
|---|---------------|------|------|------|------|------|--|
| Gross domestic investment (% GDP) | 19.8 | 22.2 | 22.9 | 23.2 | 24.2 | 23.9 | |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 18.5 | 19.5 | 20.7 | _ | _ | _ | |
| Inward FDI (% of GDP) [2] | 1.9 | 1.1 | 1.6 | _ | _ | _ | |
| Inward FDI, % of private investment [2] | 10.1 | NA | _ | | _ | _ | |



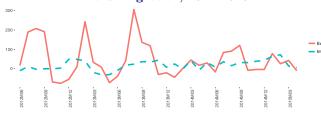
Trade Indicators

| Trade Indicators | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|--------|
| Total Trade in Goods and Services (% of GDP, real terms) | 41.82 | 43.76 | 44.32 | 44.74 | 44.56 | 44.72 |
| Trade balance (% GDP, real terms) | -2.05 | -9.16 | -8.43 | -9.09 | -9.60 | -10.25 |
| Exports, Goods and Services, annual percent change (real terms) | 0.64 | 11.60 | 9.90 | 5.60 | 4.50 | 5.00 |
| Imports, Goods and Services, annual percent change (real terms) | 6.14 | 7.83 | 5.60 | 8.50 | 7.20 | 8.10 |
| Total reserves in months of imports [1] | 4.78 | 4.33 | _ | _ | _ | _ |



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Economic Activity 2013 (% GDP)

Agricul. Other

Gross Value Added by



Source: Development Prospects Group (DECPG) $\,$

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

| Crude petroleum | | Cocoa beans, | |
|-----------------|----|--------------------------|---|
| | | whole/broken, | |
| | | raw/roas | |
| | | 11 | 6 |
| | | Petroleum oils & | |
| | 48 | oils obtained from ပိ | |

Imports Categories by % of Total Value, 2014

| Consumer goods | Raw materials | Capital goods | |
|----------------|---------------|---------------|-------|
| | | | goods |
| | | | |
| 32 | 26 | 22 | 19 |

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

| | $\mathrm{DB}\ 2015\ \mathrm{Rank}$ | $\mathrm{DB}\ 2016\ \mathrm{Rank}$ | Change in Rank |
|-----------------------------------|------------------------------------|------------------------------------|----------------|
| Dealing with Construction Permits | 158 | 159 | -1 |
| Ease of Doing Business Rank | 168 | 172 | -4 |
| Enforcing Contracts | 159 | 159 | 0 |
| Getting Credit | 118 | 126 | -8 |
| Getting Electricity | 110 | 113 | -3 |
| Paying Taxes | 180 | 180 | 0 |
| Protecting Minority Investors | 133 | 134 | -1 |
| Registering Property | 173 | 175 | -2 |
| Resolving Insolvency | 119 | 118 | 1 |
| Starting a Business | 134 | 137 | -3 |
| Trading Across Borders | 185 | 185 | 0 |

Source: Doing Busines Report 2015

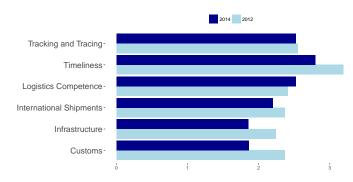
WEF Competitiveness Indicators

(Scale 1-5, 5=best)

Health and primary educat. Labor mrkt efficiency. Technol. Readiness 4 Macroec. environment 5 Institutions 5 Business sophist. Goods mrkt efficiency. Higher educat. and training Cameroon Innovation Market size Sub-Saharan Africa Infrastructure

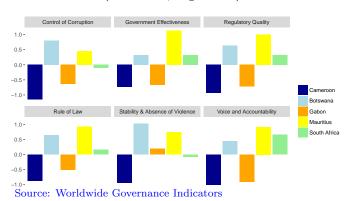
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

| | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 18 | 18.5 |
| Binding $(\%)$ | 13.3 | 12.8 |
| Dispersion (Standard Deviation) | 9.7 | 9.7 |
| Import duties collected [1] | _ | _ |
| MFN Tariff (Agriculture) | 21.8 | 22.4 |
| MFN Tariff (Non-Agriculture) | 16.9 | 17.1 |
| MFN Tariff (Simple Average) | 17.8 | 17.9 |
| Services sectors with GATS commitments [1] | _ | 3 |

Sources: WITS, [1] WTO Trade Profiles

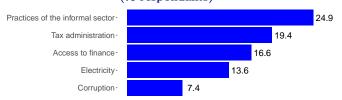
Private Sector's Views

Enterprise Survey 2013

| | Sub-Saharan Africa | Cameroon | All Countries |
|---|--------------------|----------|---------------|
| Number of electrical outages in a typical month | 8.30 | 9.80 | 6.30 |
| Percent of firms with a bank loan/line of credit | 23.10 | 30.30 | 34.30 |
| Proportion of investment financed by banks (%) | 9.90 | 13.00 | 14.30 |
| Proportion of investment financed internally (%) | 76.70 | 67.30 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 8.20 | 7.00 | 9.90 |

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



Cameroon

SCD/CPF

Most Recent

Product Document Date
None

Planned

| Product | Concept Review Date | Board Date |
|--|---------------------|------------|
| CM - CPF Q4 | 2016-01-20 | 2016-04-26 |
| Cameroon Systematic Country Diagnostic | 2015-02-27 | 2016-02-19 |

WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval | Lending | Begin | Commitment | Latest | FY | Cum | FY Prob |
|------------|--------------|-------------|----------|---------|-----------|------------|---------|----------|----------|---------|
| | | | Date | Inst. | Appraisal | (US\$M) | Sort | Expenses | Expenses | |
| | | | | Type | | | Overall | (US\$K) | (US\$K) | |
| | | | | | | | Risk | | | |
| | | | | | | | Rating | | | |
| None | | | | | | | | | | |

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment U (US\$M) | ndisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Prob- lem |
|------------|------------------|-------------|------------------|--------------------------|-----------------|-------------------------|----------------------------------|-------------------------|-------------------------|-----------------|---------------------------|
| | | | | | | | | | | | Status |
| P112975 | CM - Competitive | Amadou Dem | 2010-06- | IPF | 2016-03- | 30 | 14 | MU | MS | S | 36 |
| | Value Chains | | 22 | | 30 | | | | | | |

Closed

| Project ID | Project Name | Team Leader | Approval | Lending | Closing | Commitment | Project | Project | IEG |
|------------|--------------|-------------|----------|---------|---------|------------|---------|---------|---------|
| | | | Date | Inst. | Date | (US\$M) | Rating | Rating | Outcome |
| | | | | Type | | | DO | IP | Rating |

None

WB ASA

Active

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | $_{\rm (Y/N)}^{\rm RAS}$ | Current Expendi- ture BB | Current Expendi- ture Total | Lifetime Expendi- ture BB | Lifetime Expendi- ture Total |
|---------|-----------|-------------|--------------------------------|-----------------|--------------------------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| | | | Date | | | (US\$K) | (US\$K) | (US\$K) | (US\$K) |
| None | | | | | | | | | |

Closed

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|--|-----------------------------|--------------------------------|-----------------|-----------|--------------------------------------|--|---------------------------------------|---|
| P122787 | CM-Cross-Border Trade Between Nigeria an | Mombert Hoppe | 2013-06-02 | EW | N | _ | 0 | 25 | 184 |
| P107812 | PPIAF (Cameroon) E/F Reg Models | Astrid Manroth | 2010-09-30 | PT | N | _ | 0 | _ | 270 |
| P100233 | CEMAC & CAMEROON: World Integrated Trade | Salomon Samen | 2006-06-29 | TE | N | _ | 0 | 8 | 15 |
| P098582 | ILEAP Workshop for CEMAC Trade Negotiato | Soamiely Andriamananjara | 2005-11-03 | TE | N | _ | 0 | 4 | 4 |

IFC ASA

Active

| Project ID | Project Name | Team Leader | IP Approval | Expected End | Approval | Total | Current FY |
|------------|---|---------------------|-------------|--------------|-----------|--------------|-------------|
| | | | Date | Date | Value (in | Expenditures | Expenditure |
| | | | | | US\$K) | (in US\$K) | (in US\$K) |
| 594287 | Cameroon Investment Climate Reform Program | Courchesne, Monique | 2013-04-21 | 2017-06-30 | 1,698 | 1,229 | 180 |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval | Expected | Approval | Total | Current FY |
|------------|--------------|-------------|-------------|----------|-----------|--------------|-------------|
| | | | Date | End Date | Value (in | Expenditures | Expenditure |
| | | | | | US\$K) | (in US\$K) | (in US\$K) |
| None | | | | | | | |

Closed

| Project ID | Project Name | Team Leader | IP Approval | Expected End | Approval | Total | Current FY |
|------------|-------------------------|----------------------------|-------------|--------------|-----------|--------------|-------------|
| | | | Date | Date | Value (in | Expenditures | Expenditure |
| | | | | | US\$K) | (in US\$K) | (in US\$K) |
| 546665 | Cameroon Business Forum | Traore, Alain Tienmfoltien | 2006-07-12 | 2011-06-30 | 965 | 924 | 0 |