



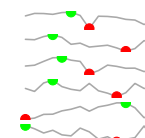
## Russian Federation

# T&C Snapshots Data Note

| GDP (US\$<br>billions) (2016) | Population<br>(millions)<br>(2016) | Income per<br>capita (current<br>US\$) (2016) | Poverty rate<br>(2012) | Unemployment<br>rate (2014) |
|-------------------------------|------------------------------------|---|------------------------|-----------------------------|
| 1,352.59                      | 142.94                             | 9,462.83                                      | 0.04                   | 5.10                        |

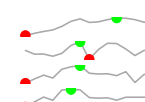
### Macro Indicators

|   | Avg 2002-2011 | 2012   | 2013   | 2014  | 2015  | 2016  |
|---|---------------|--------|--------|-------|-------|-------|
| GDP growth (annual %)                       | 4.87          | 3.41   | 1.34   | 0.64  | -3.80 | -0.60 |
| Current account balance                     | 8.48          | 3.55   | 1.68   | 3.15  | 7.71  | 6.76  |
| Fiscal balance (% of GDP)                   | 2.73          | 0.42   | -1.28  | -1.18 | -4.28 | -2.38 |
| Remittances, received (% of GDP) [1]        | 0.38          | 0.29   | 0.32   | 0.42  | —     | —     |
| Real Effective Exchange Rate (2010=100)     | 86.14         | 108.26 | 108.28 | 98.15 | 77.69 | 83.57 |
| Consumer Price Index, annual percent change | 12.20         | 5.07   | 6.75   | 7.82  | 15.50 | 7.50  |



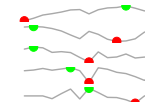
### Investment indicators

|   | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP)                               | 18.4          | 22.6 | 22.5 | 21.9 | 20.8 | 20.7 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 22.1          | 24.9 | 22.8 | 20.3 | —    | —    |
| Inward FDI (% of GDP) [2]                                       | 2.9           | 2.5  | 3.3  | 1.1  | —    | —    |
| Inward FDI, % of private investment [2]                         | 14.2          | 11.3 | NA   | —    | —    | —    |



### Trade Indicators

|   | Avg 2002-2011 | 2012   | 2013   | 2014   | 2015    | 2016   |
|---|---------------|--------|--------|--------|---------|--------|
| Total Trade in Goods and Services (% of GDP, real terms)        | 48.029        | 55.497 | 57.094 | 54.757 | 52.035  | 53.134 |
| Trade balance (% GDP, real terms)                               | 15.985        | 6.856  | 7.253  | 9.131  | 15.041  | 15.358 |
| Exports, Goods and Services, annual percent change (real terms) | 5.656         | 1.095  | 4.583  | -0.079 | 1.000   | 1.500  |
| Imports, Goods and Services, annual percent change (real terms) | 15.309        | 8.675  | 3.839  | -7.870 | -22.000 | 1.500  |
| Total reserves in months of imports [1]                         | 13.370        | 11.522 | 10.340 | 8.528  | —       | —      |

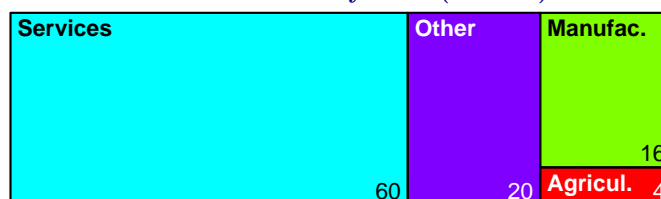


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

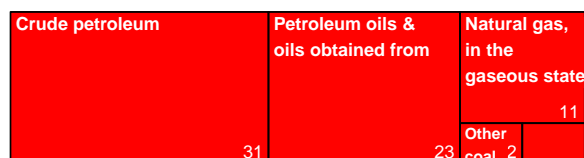
### Gross Value Added by Economic Activity 2013 (% GDP)



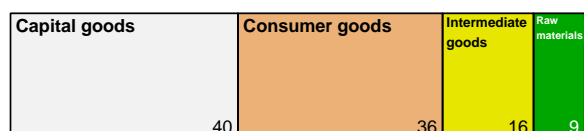
Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014



### Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

|                                   | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 117          | 119          | -2             |
| Ease of Doing Business Rank       | 54           | 51           | 3              |
| Enforcing Contracts               | 5            | 5            | 0              |
| Getting Credit                    | 61           | 42           | 19             |
| Getting Electricity               | 53           | 29           | 24             |
| Paying Taxes                      | 50           | 47           | 3              |
| Protecting Minority Investors     | 64           | 66           | -2             |
| Registering Property              | 8            | 8            | 0              |
| Resolving Insolvency              | 44           | 51           | -7             |
| Starting a Business               | 34           | 41           | -7             |
| Trading Across Borders            | 169          | 170          | -1             |

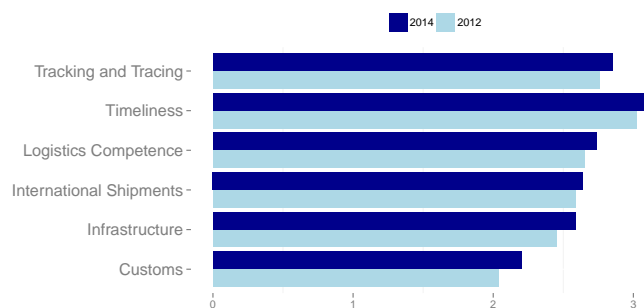
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



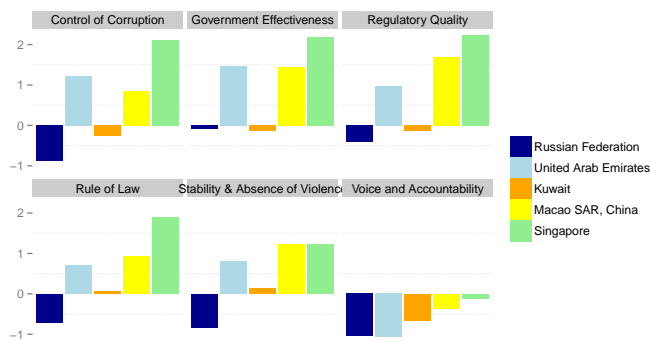
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

|  | 2010 | 2014  |
|--|------|-------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 7.1  | 7.3   |
| Binding (%)  | 100  | 100.0 |
| Dispersion (Standard Deviation)                    | 10   | 8.4   |
| Import duties collected (% , 2011-2013) [1]        | —    | 6.3   |
| MFN Tariff (Agriculture)                           | 11.8 | 10.2  |
| MFN Tariff (Non-Agriculture)                       | 8.5  | 7.7   |
| MFN Tariff (Simple Average)                        | 9    | 8.0   |
| Services sectors with GATS commitments [1]         | —    | 122.0 |

Sources: WITS, [1] WTO Trade Profiles

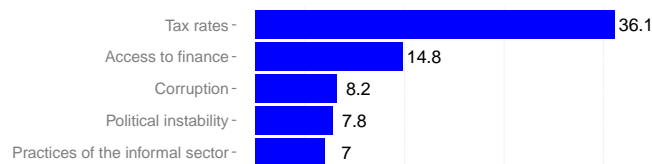
## Private Sector's Views

### Enterprise Survey 2013

|   | Russian Federation | Europe and Central Asia | All Countries |
|---|--------------------|-------------------------|---------------|
| Number of electrical outages in a typical month   | 0.30               | 2                       | 6.30          |
| Percent of firms with a bank loan/line of credit  | 21.60              | —                       | 34.30         |
| Proportion of investment financed by banks (%)  | 6.30               | —                       | 14.30         |
| Proportion of investment financed internally (%)  | 84.30              | —                       | 71.80         |
| Senior management time spent dealing with the requirements of government regulation (%) | 14.70              | —                       | 9.90          |

Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



# T&C Snapshots Operations Note

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst.<br>Type | Closing Date | Commitment<br>(US\$M) | Project Rating DO | Project Rating IP | IEG Outcome Rating |
|------------|--------------|-------------|---------------|-----------------------|--------------|-----------------------|-------------------|-------------------|--------------------|
| None       |              |             |               |                       |              |                       |                   |                   |                    |

WB ASA  
Active

| Task ID | Task Name                                | Team Leader              | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|--|--------------------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P153383 | Investment Climate Reform Advisory (III) | Sylvie K. Bossoutrot     | 2016-07-15               | TA           | Y         | 131                            | 131                               | 153                             | 153                                |
| P149077 | RU RAS InnObs Stage 2.Krasnoyarsk region | Ljudmilla V. Poznanskaya | 2016-06-30               | TA           | Y         | 17                             | 17                                | 66                              | 66                                 |
| P149156 | Investment Climate reform support        | Sylvie K. Bossoutrot     | 2016-06-30               | TA           | N         | 0                              | 0                                 | 427                             | 427                                |

Closed

| Task ID | Task Name                                 | Team Leader               | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|---|---------------------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P148010 | RU RAS InnObs Stage 2._Novosibirsk region | Ljudmilla V. Poznanskaya  | 2015-12-30               | TA           | Y         | 0                              | 0                                 | 120                             | 120                                |
| P149075 | RU RAS InnObs Stage 2.Tomsk Region        | Ljudmilla V. Poznanskaya  | 2015-10-11               | TA           | Y         | 0                              | 0                                 | 19                              | 19                                 |
| P148944 | Investment promotion for Sverdlovsk reg.  | Sylvie K. Bossoutrot      | 2015-06-24               | TA           | Y         | 0                              | 0                                 | 46                              | 46                                 |
| P150491 | Competition policy capacity building      | Alvaro S. Gonzalez        | 2015-06-24               | TA           | N         | —                              | 0                                 | —                               | 0                                  |
| P147373 | Russia Post WTO Accession TA              | Birgit Hansl              | 2015-06-23               | TA           | N         | —                              | 0                                 | 127                             | 127                                |
| P149337 | Khanty-Mansiysk Gas Cluster Development   | Thomas Edward Haven       | 2015-06-23               | TA           | Y         | 0                              | 0                                 | 113                             | 113                                |
| P147989 | Invest. & Jobs Through Clusters (CIIP)    | Jean-Louis Charles Racine | 2014-07-09               | TA           | N         | —                              | 0                                 | —                               | 426                                |
| P133041 | FBS Investment Climate Reform Adviso II   | Sylvie K. Bossoutrot      | 2014-06-24               | TA           | Y         | —                              | 0                                 | 512                             | 512                                |
| P131669 | FBS-18-FY12-RU-Design of a Venture Accel  | Jean-Louis Charles Racine | 2014-04-12               | TA           | Y         | —                              | 0                                 | 61                              | 61                                 |
| P133192 | FBS: TPU Venture Acceleration Network     | Jean-Louis Charles Racine | 2014-04-12               | TA           | Y         | —                              | 0                                 | 71                              | 71                                 |
| P144720 | TA for Economic Diversification           | Alvaro Gonzalez           | 2013-06-26               | TA           | N         | —                              | 0                                 | 130                             | 130                                |
| P127548 | FBS-17-FY12 Russia Innovation Support     | Jean-Louis Charles Racine | 2013-06-25               | TA           | Y         | 0                              | 0                                 | 1,404                           | 1,404                              |
| P130255 | FBS Tatarstan IP Commercialization        | Jean-Louis Charles Racine | 2013-06-18               | TA           | Y         | —                              | 0                                 | 167                             | 167                                |
| P129379 | FBS-07-FY12 Tomsk Innovation Strategy     | Jean-Louis Charles Racine | 2013-06-08               | TA           | Y         | —                              | 0                                 | 75                              | 75                                 |
| P129336 | FBS - Novosibirsk Innovation              | Jean-Louis Charles Racine | 2012-06-27               | TA           | Y         | —                              | 0                                 | 82                              | 82                                 |
| P127732 | WTO Monitoring                            | Birgit Hansl              | 2012-06-20               | TA           | N         | —                              | 0                                 | 29                              | 29                                 |
| P109731 | Regional Competitiveness in Russia        | Gjorgjija Petkoski        | 2009-06-30               | TE           | N         | —                              | 0                                 | 35                              | 35                                 |
| P110976 | Russia: Trade Policy and WTO Accession    | Gianni Zanini             | 2009-06-30               | TE           | N         | —                              | 0                                 | 82                              | 82                                 |
| P095097 | G-8 ADV SERVS/TA                          | Andrei R. Markov          | 2007-01-16               | TA           | N         | —                              | 0                                 | 455                             | 455                                |
| P102382 | Building Institutions for Evidence Based  | Gianni Zanini             | 2006-10-27               | TE           | N         | —                              | 0                                 | 25                              | 25                                 |
| P096166 | Russia Trade Policy & WTO Accession TOT   | Gianni Zanini             | 2006-03-24               | TE           | N         | —                              | 0                                 | 88                              | 117                                |
| P099387 | Youth Forum: Russia's Accession to WTO    | Gianni Zanini             | 2005-12-12               | TE           | N         | —                              | 0                                 | —                               | 0                                  |
| P070403 | WTO (TA)                                  | John Litwack              | 2005-06-15               | TA           | N         | —                              | 0                                 | 637                             | 637                                |
| P094821 | SPECIAL ECON ZONES TA                     | Sylvie K. Bossoutrot      | 2005-06-01               | TA           | N         | —                              | 0                                 | 13                              | 13                                 |
| P089264 | Russia WTO Accession course               | Carsten Fink              | 2005-04-08               | TE           | N         | —                              | 0                                 | 87                              | 110                                |

IFC ASA  
Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Current Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|--------------------------------|
| None       |              |             |                  |                   |                           |                                |

Closed

| Project ID | Project Name   | Team Leader       | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Current Expenditure (in US\$K) |
|------------|--|-------------------|------------------|-------------------|---------------------------|--------------------------------|
| 551525     | Russia—removing admin. barriers for investment, business development in republics of N. Caucasus | Artemiev, Igor E. | 2006-11-30       | 2010-03-31        | 344                       | 0                              |
| 27441      | Russian Federation – BEE   | Artemiev, Igor E. | 2008-09-05       | 2009-12-31        | 8                         | 0                              |