



T&C Snapshots Data Note



Kuwait

GDP (US\$	Population	Land area (sq.	Income per	Unemployment	Ease of Doing
billions) (2017)	(millions)	km) (2014)	capita (current	rate (2014)	Business Rank
	(2017)		US\$) (2017)		(2016)
137.3	4.1	17,820.0	33,492.6	3.0	101.0

Macro Indicators

Macro indicators	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	5.6	0.8	0.1	1.2	2.5	2.7
Current account balance	32.2	41.2	31.9	12.9	13.8	14.0
Fiscal balance (% of GDP)	29.1	34.2	17.2	7.2	7.6	8.6
Remittances, received (% of GDP) [1]	0.0	0.0	0.0	_	_	
Real Effective Exchange Rate (2010=100)	110.8	103.7	126.5	132.4	133.8	133.0
Consumer Price Index, annual percent change	_	_		_	_	



Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	27.16	33.76	34.83	34.18	34.96	35.78
Gross domestic investment, of w: Private investment (% GDP) [1]	16.75	14.35	15.81	_	_	
Inward FDI (% of GDP) [2]	0.58	0.82	0.28		_	_
Inward FDI, % of private investment [2]	3.88	NA	_	_	_	_



Trade Indicators

Trade Indicators	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	84.59	88.06	87.40	89.38	90.01	90.70
Trade balance (% GDP, real terms)	-3.29	-10.14	-14.91	-16.90	-19.34	-21.80
Exports, Goods and Services, annual percent change (real terms)	4.69	-1.62	-6.88	1.20	-0.06	0.13
Imports, Goods and Services, annual percent change (real terms)	7.18	8.07	4.29	5.13	5.46	5.66
Total reserves in months of imports [1]	6.96	8.11	8.03	_	_	_

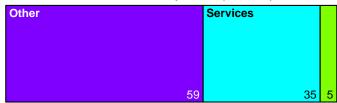


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Source: Development Prospects Group (DECPG) $\,$

Top 5 Exports by % of Total Value, 2014

Crude petroleum	Petroleum oils & oils obtained from	
	70 23	1

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate	Raw materials
		900.0	
47	26	19	8

Source: World Integrated Trade Solution (WITS)

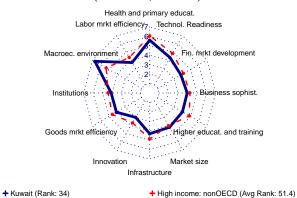
 $\begin{array}{c} \textbf{Doing Business 2015} \\ \textbf{Distance to Frontier (DTF) and Rank} \end{array}$

		DTF			Rank	
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	59.77	60.17	0.4	100	101	-1
Dealing with Construction Permits	62.27	62.23	-0.04	131	133	-2
Enforcing Contracts	62.36	62.36	0	58	58	0
Getting Credit	40	40	0	105	109	-4
Getting Electricity	58.4	58.38	-0.02	122	128	-6
Paying Taxes	92.48	92.48	0	11	11	0
Protecting Minority Investors	56.67	56.67	0	64	66	-2
Registering Property	68.42	68.42	0	68	68	0
Resolving Insolvency	36.02	35.95	-0.07	122	122	0
Starting a Business	71.28	75.37	4.09	150	148	2
Trading Across Borders	49.85	49.85	0	150	149	1

Source: Doing Busines Report 2015

WEF Competitiveness Indicators

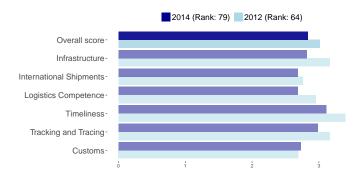
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

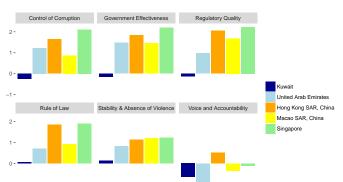
Logistics Performance Index

(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	4.6	3.9
Binding $(\%)$	99.9	99.9
Dispersion (Standard Deviation)	1.9	11.4
Import duties collected (%, 2011-2013) [1]		2.1
MFN Tariff (Agriculture)	4	5.4
MFN Tariff (Non-Agriculture)	4.7	4.6
MFN Tariff (Simple Average)	4.6	4.7
Services sectors with GATS commitments [1]	_	61.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

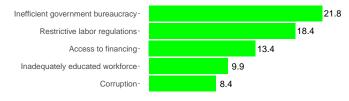
Enterprise Survey NA

Source: Enterprise Survey NA

Top 5 constraints according to ES NA (% respondants)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015

Source: Enterprise Survey NA





T&C Snapshots Operations Note



Most Recent

Product Document Date

None

Planned

Product Concept Review Date Board Date

None

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
							Rating			

None

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitmen	tUndisburse	d Project	Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total
P154183	Kuwait-SME	Ali H. Abukumail	2017-06-30	PA	Y	805	(US\$K) 805	1,392	(US\$K) 1,392
P155041	Fund-TA-III KW SME Business	Aminur Rahman	2017-06-30	TA	Y	51	51	80	80
P155055	Environment KW SME Business	Ali H. Abukumail	2017-06-30	TA	Y	237	237	285	285
P155056	Development KW Entrepreneurship Culture	Toni Kristian Eliasz	2017-06-30	TA	Y	170	170	170	170
P155057	Development KW Data Collection,	Kamal M. Siblini	2017-06-30	TA	Y	28	28	41	41
P155058	Monitoring and Eval KW Operational Setup and IT Architecture	Denisa Popescu	2017-06-30	TA	Y	207	207	271	271
P155328	Architecture KWT - Investment Environment Reform	Ali H. Abukumail	2017-06-30	TA	Y	28	28	124	124
P154838	Kuwait Customs Modernization	Hazem Mohamed Mokhtar El Wassimy	2016-06-30	TA	Y	159	159	181	181
P147532	KW Competition Protection Authority TA	Mirela-Iulia Cojocaru	2016-05-15	TA	Y	159	159	2,290	2,290
Closed									
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total
P125939	KW KFIB - Econ	Hooman Dabidian	2015-09-29	TA	Y	0	(US\$K) 0	545	(US\$K) 545
	Zones Feasibility Study								
P131730	KW CAIT Support Program	Randa Akeel	2015-06-17	TA	Y	0	0	753	753
P149040	Kuwait-SME Fund-TA-II	Ali H. Abukumail	2014-06-24	TA	Y	_	0	573	573
P148565	Kuwait-SME Fund-TA-I	William Peter Mako	2014-05-27	TA	Y	_	0	132	132
P133717	Kuwait KPC Support KPC/PD Implementation	Hooman Dabidian	2013-06-26	TA	Y	_	0	183	183
P127421	KW KPC Private Sector Participation	William Peter Mako	2013-06-24	TA	Y	_	0	79	79
P127853	KW KPC Privatization	William Peter Mako	2012-05-14	TA	Y	_	0	260	260
P127823	Monitoring Unit KW -Petroleum Industrial Park	Hooman Dabidian	2012-04-02	TA	Y	_	0	321	321
FC A	ASA								
Active									
Project II	O Project Name	Team	Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							OS#K)	(III OSGIX)	(III (154K)
Pipelin	ne								
Project II	O Project Name	Team	Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None)	()	()
Closed									
							Approval	Total	Current FY