

T&C

Snapshots

Data Note



Colombia

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2013) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
425.0	49.1	1,109,500.0	8,661.2	6.1	10.1	54.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.29	4.88	4.66	2.88	2.98	3.65
Current account balance	-1.78	-3.25	-5.32	-7.10	-6.68	-6.38
Fiscal balance (% of GDP)	-1.79	-0.96	-0.88	-0.39	1.30	2.08
Remittances, received (% of GDP) [1]	2.03	1.17	1.10	—	—	—
Real Effective Exchange Rate (2010=100)	89.97	103.79	99.73	90.18	98.09	103.63
Consumer Price Index, annual percent change	5.19	2.02	2.90	4.20	3.40	3.00

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	20.9	27.5	29.2	29.4	29.5	29.6
Gross domestic investment, of w: Private investment (% GDP) [1]	22.0	24.2	25.9	—	—	—
Inward FDI (% of GDP) [2]	3.7	4.3	4.2	—	—	—
Inward FDI, % of private investment [2]	17.1	NA	—	—	—	—

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	37.10	45.01	45.24	44.34	43.81	43.94
Trade balance (% GDP, real terms)	-3.92	-10.46	-12.79	-13.03	-12.89	-13.12
Exports, Goods and Services, annual percent change (real terms)	4.96	5.34	-1.69	-0.75	1.70	3.30
Imports, Goods and Services, annual percent change (real terms)	9.69	6.20	9.49	1.70	1.80	4.30
Total reserves in months of imports [1]	5.27	5.91	6.10	—	—	—

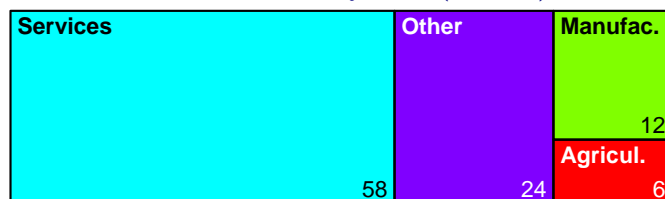
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

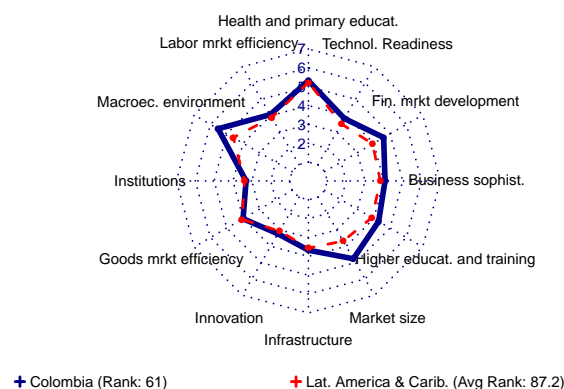
Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015 Rank	2016 Rank	Change
Ease of Doing Business	69.89	70.43	0.54	52	54	-2
Dealing with Construction Permits	75.67	75.99	0.32	38	38	0
Enforcing Contracts	29.66	29.66	0	180	180	0
Getting Credit	95	95	0	2	2	0
Getting Electricity	74.73	74.82	0.09	65	69	-4
Paying Taxes	58.36	63.32	4.96	150	136	14
Protecting Minority Investors	71.67	71.67	0	12	14	-2
Registering Property	72.83	72.85	0.02	53	54	-1
Resolving Insolvency	72	72.06	0.06	28	30	-2
Starting a Business	86.13	86.13	0	79	84	-5
Trading Across Borders	62.83	62.83	0	111	110	1

Source: Doing Business Report 2015

WEF Competitiveness Indicators

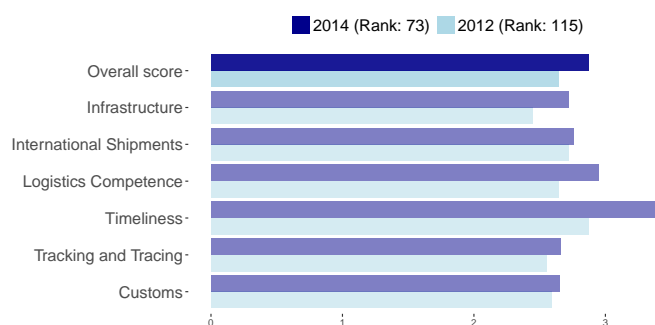
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

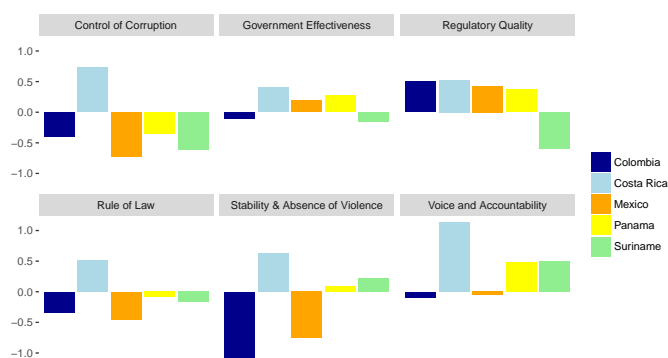
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	11.2	5.1
Binding (%)	100	100.0
Dispersion (Standard Deviation)	7.9	9.1
Import duties collected (%; 2011-2013) [1]	—	3.8
MFN Tariff (Agriculture)	17.1	15.5
MFN Tariff (Non-Agriculture)	11.6	4.5
MFN Tariff (Simple Average)	12.5	6.0
Services sectors with GATS commitments [1]	—	57.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

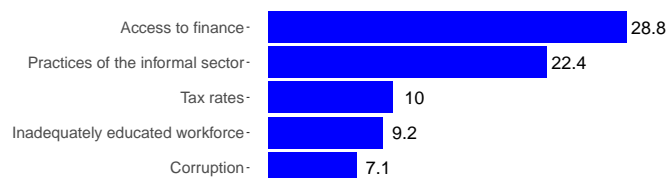
Enterprise Survey 2010

	Latin America and Caribbean	Colombia	All Countries
Number of electrical outages in a typical month	2.80	0.60	6.30
Percent of firms with a bank loan/line of credit	45.80	57.20	34.30
Proportion of investment financed by banks (%)	19.90	21.20	14.30
Proportion of investment financed internally (%)	62.90	43.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	12.90	9.90

Source: Enterprise Survey 2010

Top 5 constraints according to ES 2010

(% respondents)



Source: Enterprise Survey 2010

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015