



Snapshots Data Note



Togo

| GDP (US\$ billions) (2017) | Population (millions) | Land area (sq. km) (2014) | Income per capita (current | Poverty rate (2011) |
|-------------------------------|--------------------------|------------------------------|-------------------------------|------------------------|
|) (=011) | (2017) |) (=01-) | US\$) (2017) | (====) |
| 5.2 | 7.7 | 54,390.0 | 672.4 | 54.2 |

| M | lacr | o l | n | die | cat | O | rs |
|---|------|-----|---|-----|-----|---|----|
| | | | | | | | |

| Wacro indicators | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|-------|
| GDP growth (annual %) | 2.71 | 5.40 | 5.40 | 5.06 | 4.89 | 4.74 |
| Current account balance | -8.25 | 4.62 | 7.58 | 8.95 | 8.41 | 7.71 |
| Fiscal balance (% of GDP) | -2.41 | -5.59 | -1.60 | -4.61 | -6.19 | -5.71 |
| Remittances, received (% of GDP) [1] | 9.62 | 9.16 | _ | _ | _ | _ |
| Real Effective Exchange Rate (2010=100) | 89.30 | 62.78 | 71.54 | 68.26 | 68.84 | 70.33 |
| Consumer Price Index, annual percent change | 3.04 | 1.77 | 0.19 | 1.03 | 1.03 | 1.03 |



Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP) | 19.2 | 12.3 | 11.3 | 11.4 | 11.4 | 11.3 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 17.3 | 23.1 | 21.3 | _ | _ | _ |
| Inward FDI (% of GDP) [2] | 4.1 | 4.4 | 6.6 | | _ | |
| Inward FDI, % of private investment [2] | 23.8 | NA | _ | _ | _ | _ |



Trade Indicators

| Trade Indicators | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms) | 85.8 | 148.7 | 115.5 | 117.7 | 120.0 | 122.4 |
| Trade balance (% GDP, real terms) | -8.5 | -28.0 | -26.7 | -27.1 | -27.9 | -28.9 |
| Exports, Goods and Services, annual percent change (real terms) | 8.5 | 8.2 | -22.4 | 7.0 | 6.7 | 6.3 |
| Imports, Goods and Services, annual percent change (real terms) | 13.4 | 5.1 | -15.2 | 7.0 | 7.1 | 7.2 |
| Total reserves in months of imports [1] | 3.5 | _ | _ | _ | _ | _ |



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2013

Source: Development Prospects Group (DECPG)

| Portland cement, aluminous cement, | | Cotton (other than linters), not ca | for the conveyance or pack | Beauty/make-up preparations for the Palm oil and its fractions |
|------------------------------------|----|--|----------------------------|--|
| | 25 | 9 | 8 | 7 |

Imports Categories by % of Total Value, 2013

| Consumer goods | Intermediate goods | Capital goods | |
|----------------|--------------------|------------------|---|
| 42 | 34 | 17 | 6 |

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

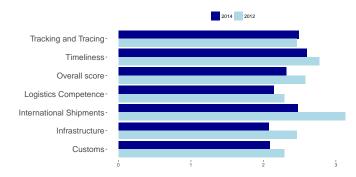
| | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 180 | 179 | 1 |
| Ease of Doing Business Rank | 152 | 150 | 2 |
| Enforcing Contracts | 140 | 125 | 15 |
| Getting Credit | 128 | 133 | -5 |
| Getting Electricity | 129 | 109 | 20 |
| Paying Taxes | 164 | 163 | 1 |
| Protecting Minority Investors | 154 | 155 | -1 |
| Registering Property | 181 | 182 | -1 |
| Resolving Insolvency | 91 | 93 | -2 |
| Starting a Business | 136 | 133 | 3 |
| Trading Across Borders | 127 | 126 | 1 |

Source: Doing Busines Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Logistics Performance Index (Scale 1-5, 5=best)

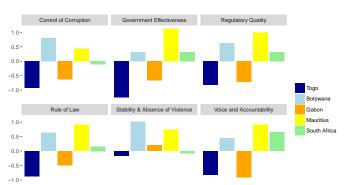




Source: WEF Global Competitiveness Report 2015 Source:

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 13.5 | 12.9 |
| Binding $(\%)$ | 13.9 | 13.9 |
| Dispersion (Standard Deviation) | 6.9 | 6.9 |
| Import duties collected (%, 2011-2013) [1] | _ | 6.4 |
| MFN Tariff (Agriculture) | 14.5 | 14.5 |
| MFN Tariff (Non-Agriculture) | 11.4 | 11.4 |
| MFN Tariff (Simple Average) | 11.9 | 11.9 |
| Services sectors with GATS commitments [1] | _ | 5.0 |

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

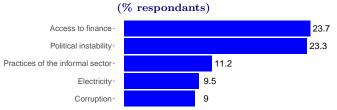
Enterprise Survey 2009

| | Togo | Sub-Saharan Africa | All Countries |
|---|-------|--------------------|---------------|
| Number of electrical outages in a typical month | 7.30 | 8.30 | 6.30 |
| Percent of firms with a bank loan/line of credit | 21.60 | 23.10 | 34.30 |
| Proportion of investment financed by banks (%) | 13.10 | 9.90 | 14.30 |
| Proportion of investment financed internally (%) | 70.30 | 76.70 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 2.70 | 8.20 | 9.90 |

Source: Enterprise Survey 2009

Source: Enterprise Survey 2009

Top 5 constraints according to ES 2009



Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



Togo

SCD/CPF

Most Recent

Product Document Date
Togo - Interim strategy note for the period FY12-FY13 2012-02-03

Planned

| Product | Concept Review Date | Board Date |
|----------|---------------------|------------|
| Togo SCD | 2015-06-22 | 2016-04-14 |

WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Begin Appraisal | Commitment (US\$M) | Latest Sort Overall Risk Rating | FY Expenses (US\$K) | Cum Expenses (US\$K) | FY Prob |
|------------|-------------------------|--------------|------------------|--------------------------|--------------------|--------------------|---|---------------------------|----------------------------|---------|
| P158982 | Togo Competitiveness | Maiko Miyake | 2016-11- 29 | IPF | 2016-06- 09 | 7 | S | 16 | 16 | С |

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment U (US\$M) | Indisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Prob- lem Status |
|------------|---------------------------------------|-------------|------------------|--------------------------|-----------------|-------------------------|-----------------------------------|-------------------------|-------------------------|-----------------|-------------------------------------|
| P122326 | TG-Priv Sec Development Support | Magueye Dia | 2011-03- 29 | IPF | 2016-12- 15 | 13 | 8 | MU | MU | L | 21 |

Closed

| Project ID | Project Name | Team Leader | Approval | Lending | Closing | Commitment | Project | Project | IEG |
|------------|---------------------|-------------|----------|---------|----------|------------|---------|---------|---------|
| | | | Date | Inst. | Date | (US\$M) | Rating | Rating | Outcome |
| | | | | Type | | | DO | IP | Rating |
| P121574 | Togo Private Sector | Magueye Dia | 2010-04- | IPF | 2015-09- | 1 | _ | _ | |
| | revitalization | | 08 | | 30 | | | | |

WB ASA

Active

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|--|-----------------------------------|--------------------------------|-----------------|--------------|---|--|--|---|
| P133786 | Impact Evaluation on PSD Interventions | Francisco Moraes Leitao Campos | 2016-12-13 | IE | N | _ | 72 | 74 | 261 |
| P147078 | Promoting PPPs in Togo | Magueye Dia | 2016-05-31 | TA | N | 6 | 95 | 54 | 147 |
| Closed | l | | | | | | | | |
| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expendi- ture BB (US\$K) | Current Expendi- ture Total (US\$K) | Lifetime Expendi- ture BB (US\$K) | Lifetime Expendi- ture Total (US\$K) |
| None | | | | | | | | | |

IFC ASA

Active

| Project Name | Team Leader | IP Approval | Expected End | Approval | Total | Current FY |
|---|--|---|--|--|--|--|
| | | Date | Date | Value (in | Expenditures | Expenditure |
| | | | | US\$K) | (in US\$K) | (in US\$K) |
| Togo Investment Climate Reform Program | Sorgo, Hamidou | 2013-06-04 | 2015-06-30 | 716 | 669 | 3 |
| Togo Trade Facilitation project | Sorgo, Hamidou | _ | _ | 0 | 0 | 0 |
| 9 | | | | | | |
| Project Name | Team Leader | IP Approval | Expected | Approval | Total | Current FY |
| | | Date | End Date | Value (in US\$K) | Expenditures (in US\$K) | Expenditure (in US\$K) |
| | | | | | | |
| | | | | | | |
| Project Name | Team Leader | IP Approval | Expected | Approval | Total | Current FY |
| | | Date | End Date | Value (in US\$K) | Expenditures (in US\$K) | Expenditure (in US\$K) |
| | Togo Investment Climate Reform Program Togo Trade Facilitation project Project Name | Togo Investment Climate Reform Program Togo Trade Facilitation project Project Name Sorgo, Hamidou Team Leader | Togo Investment Climate Reform Program Togo Trade Facilitation project Project Name Team Leader Team Leader Team Leader Team Leader IP Approval Date | Togo Investment Climate Reform Program Togo Trade Facilitation project Project Name Team Leader Team Leader | Project Name Team Leader Team | Project Name Team Leader Team |

None