

T&C

Snapshots

Data Note



St. Kitts and Nevis

Population (millions) (2017)	Land area (sq. km) (2014)	Ease of Doing Business Rank (2016)
0.057	260.000	124.000

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	—	—	—	—	—	—
Current account balance	—	—	—	—	—	—
Fiscal balance (% of GDP)	—	—	—	—	—	—
Remittances, received (% of GDP) [1]	6.0	6.5	—	—	—	—
Real Effective Exchange Rate (2010=100)	—	—	—	—	—	—
Consumer Price Index, annual percent change	—	—	—	—	—	—



Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	—	—	—	—	—	—
Gross domestic investment, of w: Private investment (% GDP) [1]	39	31	30	—	—	—
Inward FDI (% of GDP) [2]	18	19	15	—	—	—
Inward FDI, % of private investment [2]	44	NA	—	—	—	—



Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	—	—	—	—	—	—
Trade balance (% GDP, real terms)	—	—	—	—	—	—
Exports, Goods and Services, annual percent change (real terms)	—	—	—	—	—	—
Imports, Goods and Services, annual percent change (real terms)	—	—	—	—	—	—
Total reserves in months of imports [1]	4.5	9.1	—	—	—	—

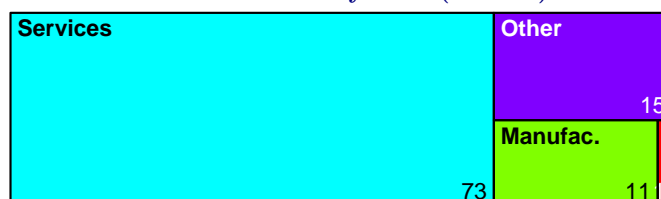


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	55.81	55.83	0.02	122	124	-2
Dealing with Construction Permits	77.27	77.31	0.04	31	32	-1
Enforcing Contracts	66.87	66.87	0	42	42	0
Getting Credit	25	25	0	150	152	-2
Getting Electricity	69.93	70.02	0.09	80	84	-4
Paying Taxes	60.64	60.64	0	143	147	-4
Protecting Minority Investors	53.33	53.33	0	87	88	-1
Registering Property	40.3	40.31	0.01	167	170	-3
Resolving Insolvency	0	0	0	189	189	0
Starting a Business	85.56	85.66	0.1	84	90	-6
Trading Across Borders	79.2	79.2	0	69	70	-1

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)

Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	12.2	11.7
Binding (%)	97.5	97.5
Dispersion (Standard Deviation)	11.3	11.3
Import duties collected (% , 2011-2013) [1]	—	5.0
MFN Tariff (Agriculture)	14.4	14.0
MFN Tariff (Non-Agriculture)	8.3	8.3
MFN Tariff (Simple Average)	9.2	9.1
Services sectors with GATS commitments [1]	—	8.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey 2010

	St. Kitts and Nevis	Latin America and Caribbean	All Countries
Number of electrical outages in a typical month	4.20	2.80	6.30
Percent of firms with a bank loan/line of credit	49.30	45.80	34.30
Proportion of investment financed by banks (%)	32.30	19.90	14.30
Proportion of investment financed internally (%)	47.90	62.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	10.70	14.00	9.90

Source: Enterprise Survey 2010

Top 5 constraints according to ES 2010 (% respondents)



Source: Enterprise Survey 2010

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015