



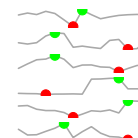
Sweden

T&C Snapshots Data Note

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
694.2	9.9	407,340.0	70,219.0	8.0	8.0

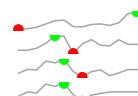
Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	2.00	1.26	2.26	2.70	2.90	2.70
Current account balance	6.52	7.30	7.50	5.46	5.58	7.22
Fiscal balance (% of GDP)	0.81	-0.82	-2.42	-1.22	-0.16	-0.02
Remittances, received (% of GDP) [1]	0.28	0.77	0.78	—	—	—
Real Effective Exchange Rate (2010=100)	105.66	106.26	101.75	119.86	119.46	119.22
Consumer Price Index, annual percent change	1.57	-0.05	-0.19	-0.93	-0.83	-0.67



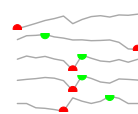
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	22.02	22.12	22.96	25.77	26.29	25.42
Gross domestic investment, of w: Private investment (% GDP) [1]	22.76	22.49	23.78	—	—	—
Inward FDI (% of GDP) [2]	3.62	0.62	1.76	—	—	—
Inward FDI, % of private investment [2]	20.50	NA	—	—	—	—



Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	77.09	83.04	85.25	84.90	86.05	86.37
Trade balance (% GDP, real terms)	5.32	4.93	3.96	1.24	1.04	2.51
Exports, Goods and Services, annual percent change (real terms)	3.61	-0.12	3.70	-0.84	4.05	4.81
Imports, Goods and Services, annual percent change (real terms)	3.42	-0.80	6.44	5.68	4.56	1.31
Total reserves in months of imports [1]	1.95	2.93	2.71	—	—	—

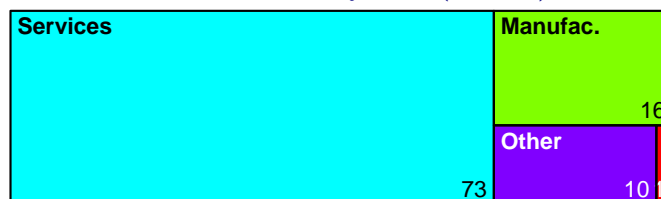


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Petroleum oils & oils obtained from	Special transactions & commodities	Telephone sets, including telephone	Motor vehicles for the transport of	Other parts and accessories of the
7	4	4	3	3

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods	Raw materials
37	30	17	15

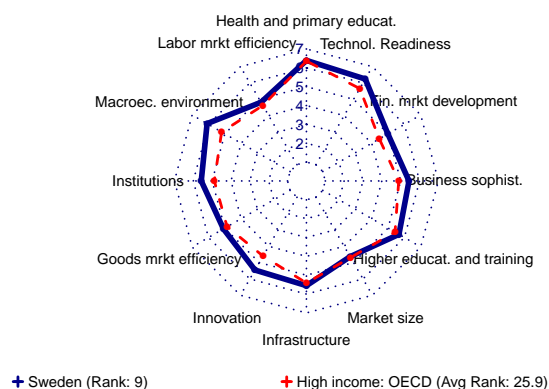
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF	Change	2015	Rank	Change
		2016			2016	
Ease of Doing Business	81.4	81.72	0.32	9	8	1
Dealing with Construction Permits	80.22	80.42	0.2	19	19	0
Enforcing Contracts	71.74	72.04	0.3	24	24	0
Getting Credit	55	55	0	61	70	-9
Getting Electricity	93.07	93.08	0.01	7	7	0
Paying Taxes	83.46	83.46	0	37	37	0
Protecting Minority Investors	71.67	71.67	0	12	14	-2
Registering Property	88.85	88.86	0.01	11	11	0
Resolving Insolvency	78.43	78.75	0.32	18	19	-1
Starting a Business	92.3	94.62	2.32	32	16	16
Trading Across Borders	99.29	99.29	0	17	17	0

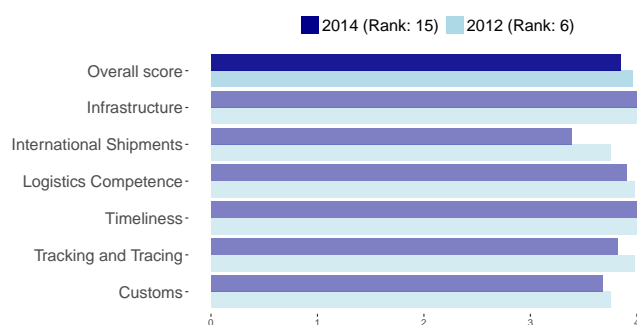
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2014
Import duties collected [1]	—
Services sectors with GATS commitments [1]	98

Sources: WITS, [1] WTO Trade Profiles

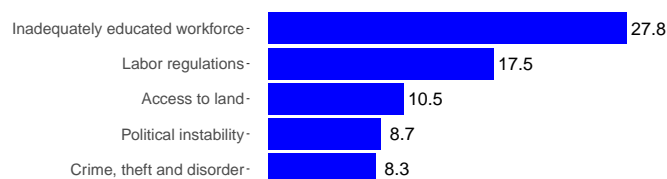
Private Sector View

Enterprise Survey 2014

	Sweden	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	—	2	6.30
Percent of firms with a bank loan/line of credit	35.5	—	34.30
Proportion of investment financed by banks (%)	12	—	14.30
Proportion of investment financed internally (%)	75.9	—	71.80
Senior management time spent dealing with the requirements of government regulation (%)	4.9	—	9.90

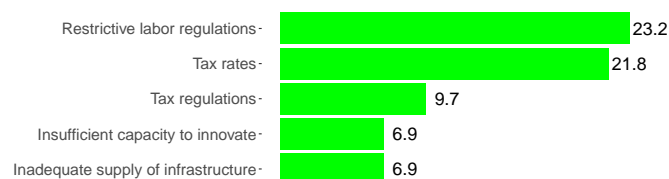
Source: Enterprise Survey 2014

Top 5 constraints according to ES 2014 (% respondents)



Source: Enterprise Survey 2014

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Sweden

SCD/CPF

Most Recent

Product	Document	Date
None		

Planned

Product	Concept	Review Date	Board Date
None			

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

Active

Task ID

Active

Project ID

Project II