

T&C

Snapshots

Data Note



Sri Lanka

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2012) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
89.9	21.1	62,710.0	4,268.2	1.7	4.6	107.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	5.80	3.40	4.46	5.30	5.63	6.03
Current account balance	-3.42	-3.42	-2.56	-3.17	-2.18	-1.89
Fiscal balance (% of GDP)	-6.87	-5.50	-5.97	-6.15	-6.47	-6.16
Remittances, received (% of GDP) [1]	7.79	8.64	8.93	—	—	—
Real Effective Exchange Rate (2010=100)	96.52	104.09	103.47	108.47	103.69	99.52
Consumer Price Index, annual percent change	10.18	6.91	3.28	-0.07	-0.07	-0.07

Investment indicators

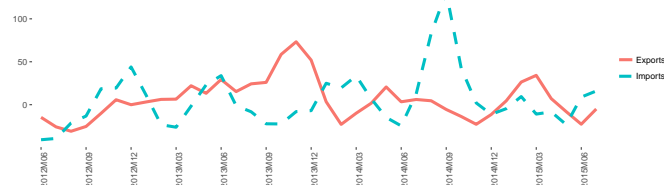
	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	24.2	28.5	27.3	29.0	28.9	28.8
Gross domestic investment, of w: Private investment (% GDP) [1]	25.8	—	—	—	—	—
Inward FDI (% of GDP) [2]	1.4	1.4	1.3	—	—	—
Inward FDI, % of private investment [2]	5.7	NA	—	—	—	—

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	52.22	44.30	44.67	45.26	43.78	42.65
Trade balance (% GDP, real terms)	-6.47	-7.39	-8.38	-9.51	-8.34	-8.08
Exports, Goods and Services, annual percent change (real terms)	3.23	2.84	2.70	3.72	4.73	3.40
Imports, Goods and Services, annual percent change (real terms)	5.30	-3.18	7.21	8.71	0.52	3.20
Total reserves in months of imports [1]	3.57	3.85	3.92	—	—	—

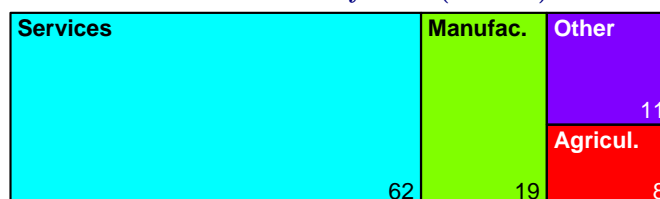
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Tea, whether or not flavoured	Brassifres, girdles, corsets, brace	Slips, petticoats, briefs, panties,	Suits, ensembles, jackets, blazers,
15	5	5	4
			T-shirts, singlets & other vests, k
			4

Imports Categories by % of Total Value, 2014

Intermediate goods	Consumer goods	Capital goods	Raw materials
37	34	17	13

Source: World Integrated Trade Solution (WITS)

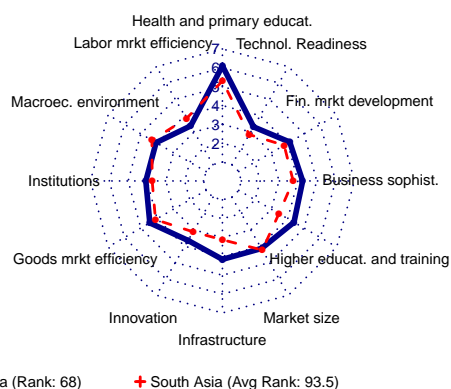
Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	57.5	58.96	1.46	113	107	6
Dealing with Construction Permits	66.54	70.39	3.85	106	77	29
Enforcing Contracts	39.31	39.31	0	161	161	0
Getting Credit	45	45	0	90	97	-7
Getting Electricity	63.91	70.82	6.91	101	81	20
Paying Taxes	55.08	55.23	0.15	157	158	-1
Protecting Minority Investors	60	60	0	46	49	-3
Registering Property	46.75	46.76	0.01	151	153	-2
Resolving Insolvency	44.69	46.4	1.71	84	78	6
Starting a Business	83.01	84.98	1.97	104	98	6
Trading Across Borders	70.7	70.7	0	90	90	0

Source: Doing Business Report 2015

WEF Competitiveness Indicators

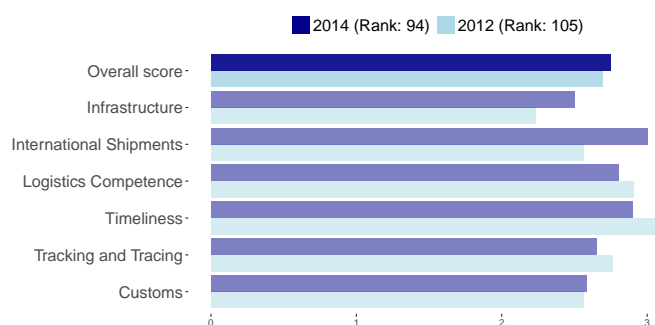
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

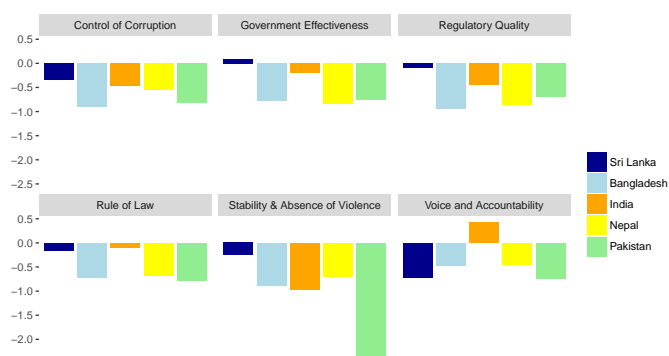
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	9.8	9.2
Binding (%)	38.4	37.7
Dispersion (Standard Deviation)	18.1	27.1
Import duties collected (%; 2011-2013) [1]	—	6.1
MFN Tariff (Agriculture)	27.6	24.4
MFN Tariff (Non-Agriculture)	7.6	6.8
MFN Tariff (Simple Average)	10.4	9.1
Services sectors with GATS commitments [1]	—	27.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey 2011

	Sri Lanka	South Asia	All Countries
Number of electrical outages in a typical month	4.10	25.40	6.30
Percent of firms with a bank loan/line of credit	40.40	27.00	34.30
Proportion of investment financed by banks (%)	35.40	14.40	14.30
Proportion of investment financed internally (%)	53.50	73.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	1.70	7.20	9.90

Source: Enterprise Survey 2011

Top 5 constraints according to ES 2011

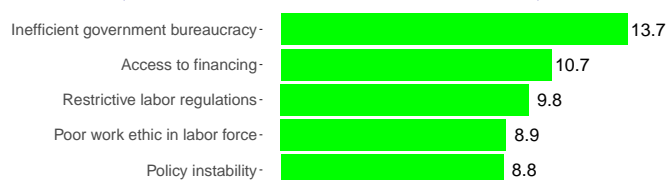
(% respondents)



Source: Enterprise Survey 2011

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots
Operations
Note



Sri Lanka

SCD/CPF

Most Recent

Product	Document	Date
Sri Lanka - Ending poverty and promoting shared prosperity		2016-02-11
Sri Lanka - Country partnership strategy (CPS) progress report for the period FY 2013-2016		2014-05-12

Planned

Product	Concept Review Date	Board Date
Sri Lanka Country Partnership Framework	2016-03-22	2016-06-28

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P157804	Sri Lanka Competitiveness DPL	Emanuel Salinas Munoz	2016-06-28	DPF	—	100	S	115	115	B
P156366	Sri Lanka Competitiveness DPL	Emanuel Salinas Munoz	—	DPF	—	—	—	0	0	B

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
<hr/>											

Closed

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WB ASA

Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P160086	Sri Lanka Tourism Competitiveness	Emanuel Salinas Munoz	2016-04-29	2018-04-30	TA	N	—	0	—	0
P160085	Sri Lanka Investment Climate Reform	Emanuel Salinas Munoz	2016-04-29	2018-04-27	TA	N	—	0	—	0
P154639	Enhancing Competitiveness - Sri Lanka	Emanuel Salinas Munoz	2015-12-08	2016-06-24	EW	N	185	185	267	267

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P146575	ICT and Innovation Study	Eric David Manes	2014-01-16	2015-06-22	EW	N	—	0	211	211
P146600	Capacity Building for FDI Promotion-BOI	Sriyani M. Hulugalle	2013-08-29	2014-06-30	TA	N	—	0	89	89

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
597447	Sustainable Economic Development - post conflict Sri Lanka	Harris, Graeme Andrew	2014-02-28	2017-06-30	3,828	2,605	462
601462	Sri Lanka Investment Policy and Promotion Project	Salinas Munoz, Emanuel	—	—	0	0	0

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
552365	Business License.	Abeywickrama, Kanchana Gayani	2006-11-17	2009-06-30	685	670	0