



# Snapshots Data Note



# Dominican Republic

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2017)	(millions)	capita (current	(2013)	rate (2014)
	(2017)	US\$) (2017)		
73.6	10.8	6,833.5	2.3	15.0

#### **Macro Indicators**

Macro indicators						
	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.58	4.62	7.27	5.03	4.75	3.83
Current account balance	-4.06	-4.06	-3.28	-1.78	-1.78	-2.18
Fiscal balance (% of GDP)	-2.67	-2.77	-2.83	-2.36	-3.14	-2.69
Remittances, received (% of GDP) [1]	8.26	7.31	7.50	_	_	_
Real Effective Exchange Rate (2010=100)	106.26	97.32	95.63	96.91	95.85	94.41
Consumer Price Index, annual percent change	11.79	4.83	3.00	-0.08	-0.08	-0.08



#### **Investment indicators**

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	26.1	21.9	22.6	22.4	22.4	22.3
Gross domestic investment, of w: Private investment (% GDP) [1]	22.2	21.8	21.5	_	_	
Inward FDI (% of GDP) [2]	4.2	3.3	3.6		_	_
Inward FDI, % of private investment [2]	24.9	NA		_	_	_



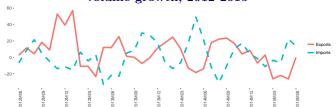
#### **Trade Indicators**

Trade Indicators	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	65.0	59.6	58.9	58.0	57.3	57.3
Trade balance (% GDP, real terms)	-7.7	-3.9	-2.8	-2.5	-2.4	-2.1
Exports, Goods and Services, annual percent change (real terms)	2.6	9.7	7.8	4.0	3.8	4.3
Imports, Goods and Services, annual percent change (real terms)	2.8	-3.3	4.1	3.0	3.4	3.2
Total reserves in months of imports [1]	2.2	2.4	_	_	_	



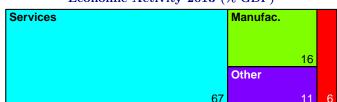
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)  $\,$ 

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

#### Top 5 Exports by % of Total Value, 2014

Gold, non-monetary (excluding gold	Instruments and appliances		Cigars, cheroots & cigarillos, cont
	used in	from	Electrical
			apparatus for
1	6	9 6	switching !

#### Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Capitai	Raw materials
48	24	16	12

Source: World Integrated Trade Solution (WITS)

#### Doing Business 2015 Ranks (among all countries)

15 Kank	DB 2016 Rank	Change in Rank
43	44	-1
90	93	-3
114	115	-1
90	97	-7
148	149	-1
75	77	-2
81	81	0
79	82	-3
158	159	-1
106	110	-4
63	57	6
	43 90 114 90 148 75 81 79 158 106	90 93 114 115 90 97 148 149 75 77 81 81 79 82 158 159 106 110

Source: Doing Busines Report 2015

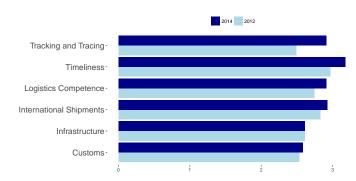
## WEF Competitiveness Indicators

(Scale 1-5, 5=best)

# Health and primary educat. Labor mrkt efficiency. Technol. Readiness Macroec. environment 3: Fin. rinkt development 2: Institutions Business sophist. Goods mrkt efficiency Higher educat. and training + Dominican Republinnovation Market size Lat. America & Carib. Infrastructure

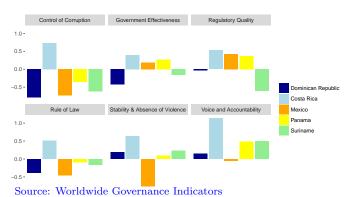
Source: WEF Global Competitiveness Report 2015

# Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

# World Governance indicators (Std. score, High=best)



#### **Trade Policy**

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	8.4	
Binding (%)	100	_
Dispersion (Standard Deviation)	9.1	_
Import duties collected (%, 2010-2012) [1]		2.5
MFN Tariff (Agriculture)	12.7	_
MFN Tariff (Non-Agriculture)	5.9	_
MFN Tariff (Simple Average)	7	_
Services sectors with GATS commitments [1]	_	60

Sources: WITS, [1] WTO Trade Profiles

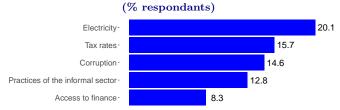
#### Private Sector's Views

#### **Enterprise Survey 2013**

	Latin America and Caribbean	Dominican Republic	All Countries
Number of electrical outages in a typical month	2.80	17.70	6.30
Percent of firms with a bank loan/line of credit	45.80	56.90	34.30
Proportion of investment financed by banks (%)	19.90	21.80	14.30
Proportion of investment financed internally (%)	62.90	61.00	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	11.70	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note

# SCD/CPF

#### Most Recent

Product Document Date
Country Focus 2014-10-14

#### Planned

Product Concept Review Date Board Date

None

# WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval	Lending	Begin	Commitment	Latest	FY	Cum	FY Prob
			Date	Inst.	Appraisal	(US\$M)	Sort	Expenses	Expenses	
				Type			Overall	(US\$K)	(US\$K)	
							Risk	, ,	, , ,	
							Rating			
None										

### WB Portfolio

#### Active

Closing Project ID Project Name Lending  $Commitment Und is bursed\ Project$ Team Leader Approval Project Overall Months (US\$M) Rating Rating IP Date  ${\rm Inst.}$ Date Balance Risk (US\$M) DO Prob-Type lem Status

None

#### Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

# WB ASA

# Active

None

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P152202	Exports and Global Value Chains in DR	Jose Daniel Reyes	2016-12-14	EW	N	0	34	3	66
P157039	DO RAS Institutional Strengthening	Alejandro Espinosa-Wang	2016-12-05	TA	Y	4	4	4	4
P155652	DO RAS Improving	Cecile Thioro Niang	2016-10-28	PA	Y	1	1	40	40
P157040	Competitiveness Investment promotion and retention	Alejandro Espinosa-Wang	2016-10-24	TA	N	_	0	_	0
$\mathbf{Closed}$	I								
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P146165	DO RAS Improving Competitiveness in DR	Cristian Quijada Torres	2015-11-10	TA	Y	3	3	140	265
P145785	Dominican Republic Trade Diagnostic	Miguel Eduardo Sanchez Martin	2015-04-14	$_{\mathrm{EW}}$	N	_	0	_	91
P093951	DO Trade and Competitiveness	Elizabeth N. Ruppert Bulmer	2004-12-22	EW	N	_	0	0	0
IFC A	ASA								
Active									
Project II	D Project Name	Team	Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None								( 2.2. )	( )
Pipeliı	ne								
Project II	D Project Name	Team	Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							0.5011)	(III OBUIL)	(III OSOII)
Closed	l								
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None							/	,	,