

# T&C

## Snapshots

### Data Note



## Honduras

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2013) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
22.4	8.3	111,890.0	2,694.3	18.9	3.9	110.0

### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.1	2.8	3.1	3.0	3.3	3.5
Current account balance	-6.9	-9.5	-7.7	-7.0	-6.3	-5.3
Fiscal balance (% of GDP)	-3.3	-7.7	-4.5	-3.0	-2.4	-2.2
Remittances, received (% of GDP) [1]	17.1	16.8	17.4	—	—	—
Real Effective Exchange Rate (2010=100)	90.5	102.6	103.6	104.9	103.5	104.8
Consumer Price Index, annual percent change	7.3	5.2	6.1	2.2	2.2	2.2

### Investment indicators

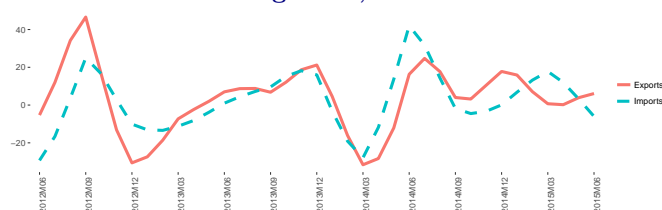
	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	24.0	21.0	20.1	19.5	19.1	18.6
Gross domestic investment, of w: Private investment (% GDP) [1]	27.4	21.8	22.1	—	—	—
Inward FDI (% of GDP) [2]	5.7	5.7	5.8	—	—	—
Inward FDI, % of private investment [2]	22.1	NA	—	—	—	—

### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	127.8	123.2	121.3	120.8	120.2	120.6
Trade balance (% GDP, real terms)	-12.2	-7.8	-7.6	-8.7	-9.5	-9.4
Exports, Goods and Services, annual percent change (real terms)	5.3	-1.3	1.6	1.6	2.0	4.0
Imports, Goods and Services, annual percent change (real terms)	5.2	-4.1	1.4	3.4	3.5	3.7
Total reserves in months of imports [1]	3.6	3.2	—	—	—	—

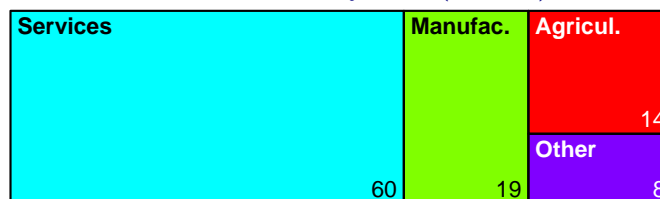
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

Coffee, not roasted, whether or not	17	Insulated (including enamelled or a	13	Crustaceans, frozen	8	Bananas (including plantains, fres	5
						Palm oil and its fractions	5

### Imports Categories by % of Total Value, 2014

Consumer goods	57	Intermediate goods	19	Capital goods	18		6
----------------	----	--------------------	----	---------------	----	--	---

Source: World Integrated Trade Solution (WITS)

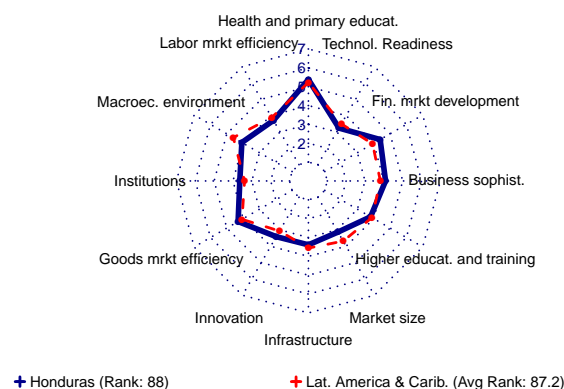
### Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015	Rank 2016	Change
<b>Ease of Doing Business</b>	<b>56.95</b>	<b>58.06</b>	<b>1.11</b>	<b>115</b>	<b>110</b>	<b>5</b>
Dealing with Construction Permits	68.69	69.24	0.55	87	87	0
Enforcing Contracts	45.54	45.54	0	150	150	0
Getting Credit	85	85	0	6	7	-1
Getting Electricity	53.22	53.39	0.17	143	143	0
Paying Taxes	58.55	57.28	-1.27	149	155	-6
Protecting Minority Investors	31.67	43.33	11.66	177	134	43
Registering Property	64.23	64.24	0.01	85	88	-3
Resolving Insolvency	31.83	31.67	-0.16	139	139	0
Starting a Business	74.84	74.92	0.08	139	150	-11
Trading Across Borders	55.98	55.98	0	135	136	-1

Source: Doing Business Report 2015

## WEF Competitiveness Indicators

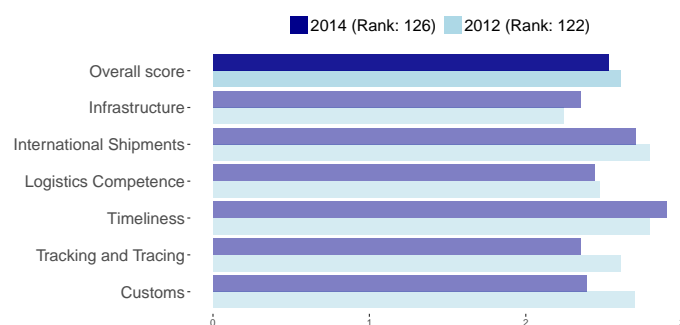
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index

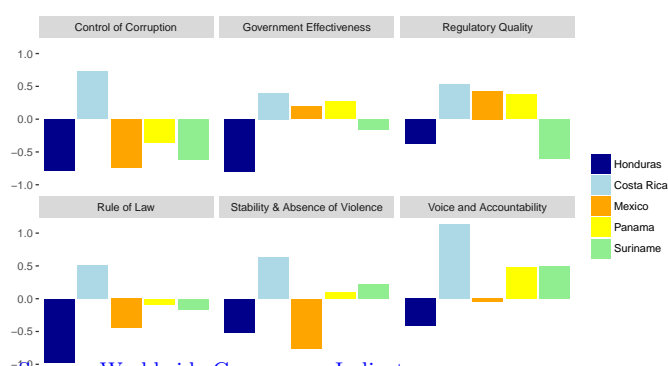
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	6.5	—
Binding (%)	100	—
Dispersion (Standard Deviation)	7.9	—
Import duties collected (%; 2010-2012) [1]	—	1.5
MFN Tariff (Agriculture)	10.5	—
MFN Tariff (Non-Agriculture)	4.7	—
MFN Tariff (Simple Average)	5.6	—
Services sectors with GATS commitments [1]	—	25

Sources: WITS, [1] WTO Trade Profiles

## Private Sector View

### Enterprise Survey 2010

	Latin America and Caribbean	Honduras	All Countries
Number of electrical outages in a typical month	2.80	2.30	6.30
Percent of firms with a bank loan/line of credit	45.80	31.20	34.30
Proportion of investment financed by banks (%)	19.90	12.60	14.30
Proportion of investment financed internally (%)	62.90	63.00	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	17.00	9.90

Source: Enterprise Survey 2010

### Top 5 constraints according to ES 2010

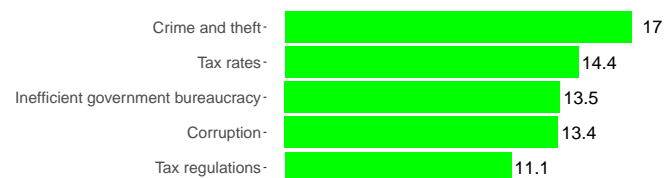
(% respondents)



Source: Enterprise Survey 2010

### Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



# T&C Snapshots Operations Note



# Honduras

## SCD/CPF

## Most Recent

Product	Document	Date
Honduras - Unlocking economic potential for greater opportunities		2015-11-19
Honduras - Country partnership framework for the period FY16 - FY20		2015-12-22

## Planned

Product	Concept Review Date	Board Date
None		

## WB Lending Pipeline

[illegible]

## WB Portfolio

## Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

WB ASA  
Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None										

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None										

IFC ASA  
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
577188	Honduras Agribussines Trade Logistics	Alfaro De Moran, Mayra Del Carmen	2011-04-06	2013-09-30	774	782	0

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
558268	Honduras Technical Assistance Program	Shiels, Damien	2007-06-26	2008-06-30	46	54	0
549645	National Plan for Municipal Simplification in Honduras	Martin-Montero, Ernesto	2007-05-19	2012-07-31	599	628	0
538823	Review of the draft Competition Law	Sader, Frank	2005-08-22	—	0	0	0
537751	Implementation Of Skills Reform to Strengthen the Competitiveness of Honduras	Batra, Geeta	2005-08-18	—	0	0	0
538386	BEE Honduras: Simplification of Business Procedures at the Municipal Level	Rada, Kristtian	2005-08-11	2007-07-11	387	385	0
538781	FDI & Labor Skills Training	Batra, Geeta	2005-08-10	—	0	0	0