WORLD BANK GROUP
Trade & Competitiveness

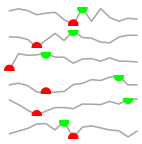
T&C Snapshots Data Note

Thailand

GDP (US$ billions) (2016)	Population (millions) (2016)	Income per capita (current US$) (2016)	Poverty rate (2012)	Unemployment rate (2014)
446.29	68.15	6,548.98	0.06	0.90

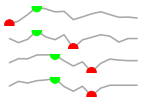
Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	4.27	7.32	2.81	0.87	2.46	1.97
Current account balance	3.06	-0.37	-0.90	3.31	4.60	4.59
Fiscal balance (% of GDP)	-0.59	-1.83	-0.18	-1.82	-1.94	-2.25
Remittances, received (% of GDP) [1]	0.86	1.19	1.35	1.40	—	—
Real Effective Exchange Rate (2010=100)	97.90	99.40	103.35	99.98	106.42	106.23
Consumer Price Index, annual percent change	2.71	3.01	2.18	1.90	-0.50	1.80



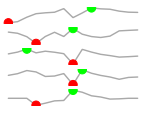
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	24.5	26.0	25.1	24.2	24.3	24.0
Gross domestic investment, of w: Private investment (% GDP) [1]	25.9	28.2	27.5	24.1	—	—
Inward FDI (% of GDP) [2]	3.0	2.3	3.3	3.1	—	—
Inward FDI, % of private investment [2]	12.2	9.8	NA	—	—	—



Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	133.655	153.275	152.204	146.968	144.110	143.536
Trade balance (% GDP, real terms)	4.619	2.263	3.285	7.254	7.614	7.936
Exports, Goods and Services, annual percent change (real terms)	6.737	5.077	2.777	0.044	0.800	1.800
Imports, Goods and Services, annual percent change (real terms)	8.005	5.968	1.384	-5.369	0.100	1.300
Total reserves in months of imports [1]	6.875	7.342	6.585	6.678	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

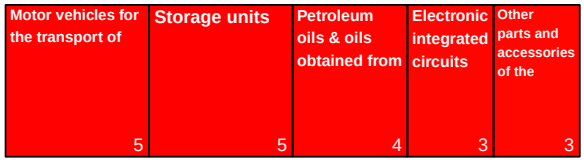
Goods Export and Import volume growth, 2012-2015

Source: Development Prospects Group (DECPG)

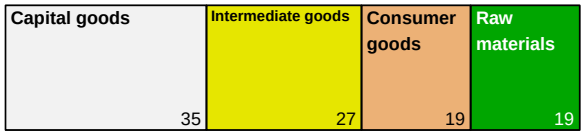
Gross Value Added by Economic Activity 2013 (% GDP)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



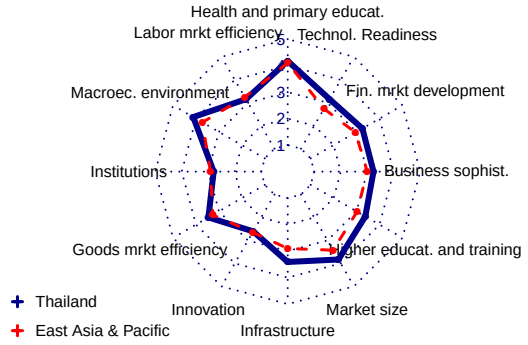
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	47	39	8
Ease of Doing Business Rank	46	49	-3
Enforcing Contracts	57	57	0
Getting Credit	90	97	-7
Getting Electricity	11	11	0
Paying Taxes	62	70	-8
Protecting Minority Investors	33	36	-3
Registering Property	57	57	0
Resolving Insolvency	45	49	-4
Starting a Business	91	96	-5
Trading Across Borders	55	56	-1

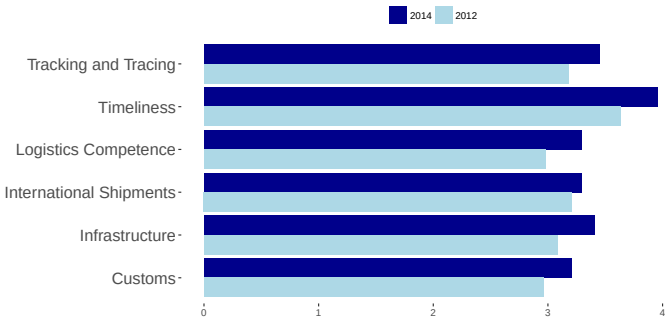
Source: Doing Busines Report 2015

WEF Competitiveness Indicators
(Scale 1-5, 5=best)



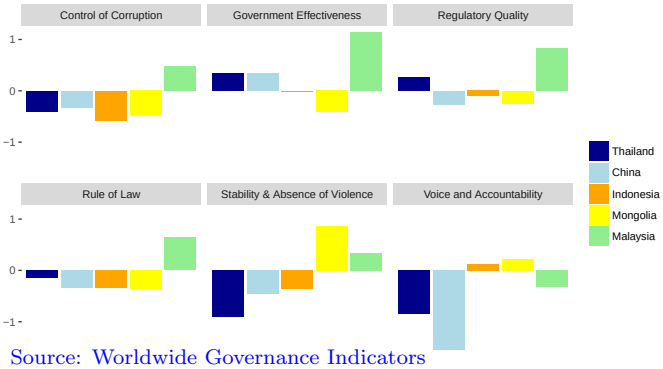
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators
(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	10.6	8.4
Binding (%)	75.4	75.2
Dispersion (Standard Deviation)	13.6	18.9
Import duties collected (%, 2011-2013) [1]	—	1.3
MFN Tariff (Agriculture)	23	31.1
MFN Tariff (Non-Agriculture)	8	8.1
MFN Tariff (Simple Average)	9.6	11.2
Services sectors with GATS commitments [1]	—	75.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

	Thailand	East Asia and Pacific	All Countries
Number of electrical outages in a typical month	1.30	3.50	6.30
Percent of firms with a bank loan/line of credit	72.50	35.00	34.30
Proportion of investment financed by banks (%)	53.00	12.80	14.30
Proportion of investment financed internally (%)	28.20	74.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	0.40	6.70	9.90

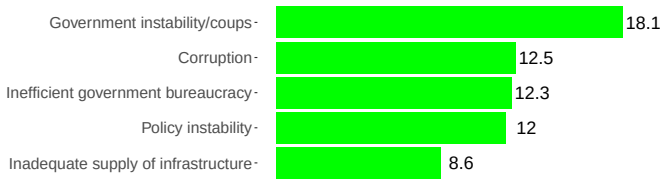
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013
(% respondants)

Data not available

Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey
(% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015

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T&C Snapshots
Operations
Note

Thailand

SCD/CPF

Most Recent

Product	Document Date
None	

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US$M)	Latest Sort Overall Risk Rating	FY Expenses (US$K)	Cum Expenses (US$K)	FY Prob
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US$M)	Undisbursed Balance (US$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
None									

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US$K)	Current Expenditure Total (US$K)	Lifetime Expenditure BB (US$K)	Lifetime Expenditure Total (US$K)
None									

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US$K)	Current Expenditure Total (US$K)	Lifetime Expenditure BB (US$K)	Lifetime Expenditure Total (US$K)
P098627	VC Dialogue for Thailand on FTAs	Carsten Fink	2006-02-09	TE	N	—	0	1	1
P097765	Thailand – VC Dialogue on IPRs	Carsten Fink	2005-09-06	TE	N	—	0	13	13

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US$K)	Total Expenditures (in US$K)	Current FY Expenditure (in US$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US$K)	Total Expenditures (in US$K)	Current FY Expenditure (in US$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US$K)	Total Expenditures (in US$K)	Current FY Expenditure (in US$K)
538747	Administrative Barriers	Akinci, Gokhan	2005-08-22	2007-08-08	302	113	0