



Snapshots Data Note



Lesotho

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2016)	(millions)	capita (current	(2010)	rate (2014)
	(2016)	US\$) (2016)		
2.5	2.2	1,164.8	59.6	26.2

Macro Indicators

Wacro indicators	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	4.1	4.9	3.6	2.2	2.6	2.8
Current account balance	6.3	-3.6	-11.4	-12.1	-19.8	-18.1
Fiscal balance (% of GDP)	1.6	5.0	-2.5	2.9	-7.0	-10.3
Remittances, received (% of GDP) [1]	39.5	23.3	20.9	17.4	_	_
Real Effective Exchange Rate (2010=100)	94.9	89.8	77.4	74.3	73.6	71.3
Consumer Price Index, annual percent change	7.6	6.1	5.6	2.6	4.1	5.0



Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
Gross domestic investment (% GDP)	29.3	34.1	31.5	34.1	34.2	34.7	
Gross domestic investment, of w: Private investment (% GDP) [1]	25.5	27.2	33.1			_	
Inward FDI (% of GDP) [2]	5.0	2.4	2.3	2.2		_	
Inward FDI, % of private investment [2]	21.6	6.7	NA	_	_	_	



Trade Indicators

Trade Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	177.8	166.9	178.5	183.7	189.7	197.7
Trade balance (% GDP, real terms)	-77.6	-71.8	-85.5	-90.1	-96.3	-102.3
Exports, Goods and Services, annual percent change (real terms)	9.8	-2.1	1.3	2.8	2.4	5.0
Imports, Goods and Services, annual percent change (real terms)	3.6	2.2	14.6	6.0	7.1	7.9
Total reserves in months of imports [1]	4.8	4.4	5.4	_	_	_



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Doing Business 2015 Ranks (among all countries)

Data not available

Imports Categories by % of Total Value, NA

Data not available

	$\mathrm{DB}\ 2015\ \mathrm{Rank}$	$\mathrm{DB}\ 2016\ \mathrm{Rank}$	Change in Rank
Dealing with Construction Permits	173	172	1
Ease of Doing Business Rank	110	114	-4
Enforcing Contracts	85	85	0
Getting Credit	150	152	-2
Getting Electricity	146	147	-1
Paying Taxes	108	109	-1
Protecting Minority Investors	98	99	-1
Registering Property	107	108	-1
Resolving Insolvency	117	117	0
Starting a Business	107	112	-5
Trading Across Borders	35	36	-1

Source: World Integrated Trade Solution (WITS) Source: Doing Busines Report 2015

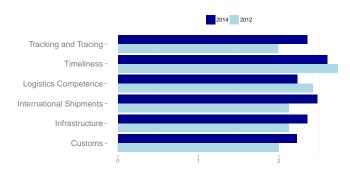
WEF Competitiveness Indicators

(Scale 1-5, 5=best)

Health and primary educat. Labor mrkt efficiency. Technol. Readiness 4. Macroec. environment Pin. mrkt development 2. Institutions Business sophist. Goods mrkt efficiency Higher educat. and training Lesotho Innovation Market size Sub-Saharan Africa Infrastructure

Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	10.7	3.3
Binding (%)	100	100
Dispersion (Standard Deviation)	15	13.1
Import duties collected [1]	_	
MFN Tariff (Agriculture)	8.9	9.1
MFN Tariff (Non-Agriculture)	7.6	7.5
MFN Tariff (Simple Average)	7.7	7.7
Services sectors with GATS commitments [1]	_	80

Sources: WITS, [1] WTO Trade Profiles

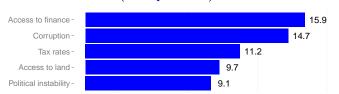
Private Sector's Views

Enterprise Survey 2013

	Sub-Saharan Africa	Lesotho	All Countries
Number of electrical outages in a typical month	8.30	4.10	6.30
Percent of firms with a bank loan/line of credit	23.10	32.20	34.30
Proportion of investment financed by banks (%)	9.90	23.30	14.30
Proportion of investment financed internally (%)	76.70	50.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	5.60	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P125780	LS:TFF Lesotho-RSA Cus- tomsCollaboration	Austin Francis Louis Kilroy	_	IPF	_	2	_	0	267	_

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment U (US\$M)	Indisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Prob- lem Status
P144933	LS-Second Pvt. Sector Competitiveness	Maria Paulina Mogollon	2013-10- 31	IPF	2019-04- 30	13	6	S	S	L	0

Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating
None									

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval	Product Line	RAS (Y/N)	Current Expendi-	Current Expendi-	Lifetime Expendi-	Lifetime Expendi-
			Date		(-/)	ture BB (US\$K)	ture Total (US\$K)	ture BB (US\$K)	ture Total (US\$K)
None									

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P128116	LS-Economic	Smita Kuriakose	2013-06-17	TA	N	_	0	71	71
	Diversification								
P082135	LS-IF Follow up	Ian John Douglas	2007-11-19	TA	N	_	0	308	308
	(FY08)	Gillson							
P076655	Lesotho-Integration	Leendert Solleveld	2002-12-02	$_{\mathrm{EW}}$	N	_	0	177	385
	& Comp. Study								

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)	
None							
Closed							
Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)	

None