



# T&C Snapshots Data Note



## Barbados

| GDP (US\$<br>billions) (2017) | Population<br>(millions)<br>(2017) | Land area (sq.<br>km) (2014) | Income per<br>capita (current<br>US\$) (2017) | Unemployment<br>rate (2014) | Ease of Doing<br>Business Rank<br>(2016) |
|-------------------------------|------------------------------------|------------------------------|---|-----------------------------|--|
| 4.92                          | 0.29                               | 430.00                       | 17,203.24                                     | 12.00                       | 119.00                                   |

### Macro Indicators

|   | Avg 2003-2012 | 2013   | 2014   | 2015   | 2016   | 2017   |  |
|---|---------------|--------|--------|--------|--------|--------|--|
| GDP growth (annual %)                       | 0.84          | 0.00   | 0.20   | 0.70   | 1.20   | 1.60   |  |
| Current account balance                     | -7.51         | -9.30  | -8.53  | -5.03  | -5.82  | -6.27  |  |
| Fiscal balance (% of GDP)                   | -3.52         | -11.16 | -6.61  | -6.19  | -6.16  | -5.70  |  |
| Remittances, received (% of GDP) [1]        | 2.79          | 2.53   | —      | —      | —      | —      |  |
| Real Effective Exchange Rate (2010=100)     | 136.15        | 101.94 | 112.05 | 127.28 | 127.73 | 132.17 |  |
| Consumer Price Index, annual percent change | 4.56          | 1.80   | 1.89   | 1.34   | 1.38   | 1.93   |  |

### Investment indicators

|   | Avg 2003-2012 | 2013  | 2014  | 2015  | 2016  | 2017  |  |
|---|---------------|-------|-------|-------|-------|-------|--|
| Gross domestic investment (% GDP)                               | 19.30         | 17.03 | 14.31 | 18.43 | 18.70 | 19.61 |  |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 16.73         | 13.29 | 12.98 | —     | —     | —     |  |
| Inward FDI (% of GDP) [2]                                       | 7.02          | 0.12  | 6.39  | —     | —     | —     |  |
| Inward FDI, % of private investment [2]                         | 47.47         | NA    | —     | —     | —     | —     |  |

### Trade Indicators

|   | Avg 2003-2012 | 2013   | 2014   | 2015   | 2016   | 2017   |  |
|---|---------------|--------|--------|--------|--------|--------|--|
| Total Trade in Goods and Services (% of GDP, real terms)        | 142.90        | 111.43 | 111.21 | 115.58 | 116.82 | 118.40 |  |
| Trade balance (% GDP, real terms)                               | -3.51         | -5.76  | -5.86  | -8.69  | -8.56  | -8.96  |  |
| Exports, Goods and Services, annual percent change (real terms) | -0.62         | -8.93  | -0.10  | 2.17   | 2.50   | 2.70   |  |
| Imports, Goods and Services, annual percent change (real terms) | -2.28         | 3.20   | 0.10   | 6.90   | 2.10   | 3.20   |  |
| Total reserves in months of imports [1]                         | 3.40          | —      | —      | —      | —      | —      |  |

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)

Data not available

Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, NA

Data not available

### Doing Business 2015 Distance to Frontier (DTF) and Rank

|                                   | DTF          |              |              | Rank       |            |           |
|-----------------------------------|--------------|--------------|--------------|------------|------------|-----------|
|                                   | 2015         | 2016         | Change       | 2015       | 2016       | Change    |
| <b>Ease of Doing Business</b>     | <b>56.88</b> | <b>56.85</b> | <b>-0.03</b> | <b>116</b> | <b>119</b> | <b>-3</b> |
| Dealing with Construction Permits | 54.96        | 54.98        | 0.02         | 161        | 158        | 3         |
| Enforcing Contracts               | 38.02        | 38.02        | 0            | 164        | 164        | 0         |
| Getting Credit                    | 35           | 35           | 0            | 118        | 126        | -8        |
| Getting Electricity               | 69.39        | 69.4         | 0.01         | 82         | 87         | -5        |
| Paying Taxes                      | 72.99        | 72.42        | -0.57        | 92         | 99         | -7        |
| Protecting Minority Investors     | 35           | 35           | 0            | 165        | 166        | -1        |
| Registering Property              | 50.8         | 50.81        | 0.01         | 134        | 134        | 0         |
| Resolving Insolvency              | 69.4         | 69.59        | 0.19         | 32         | 34         | -2        |
| Starting a Business               | 84.36        | 84.43        | 0.07         | 95         | 100        | -5        |
| Trading Across Borders            | 58.84        | 58.84        | 0            | 125        | 127        | -2        |

### Imports Categories by % of Total Value, 2014

|                |    |               |    |                    |    |               |   |
|----------------|----|---------------|----|--------------------|----|---------------|---|
| Consumer goods | 67 | Capital goods | 15 | Intermediate goods | 10 | Raw materials | 7 |
|----------------|----|---------------|----|--------------------|----|---------------|---|

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-7, 7=best)

Data not available

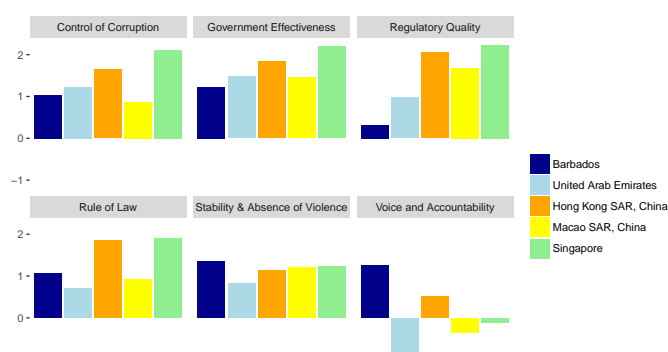
## Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

|  | 2010 | 2013 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 13.1 | 12.6 |
| Binding (%)  | 97.8 | 97.5 |
| Dispersion (Standard Deviation)                    | 11   | 26.4 |
| Import duties collected (% , 2008-2010) [1]        | —    | 4.4  |
| MFN Tariff (Agriculture)                           | 16.3 | 31.7 |
| MFN Tariff (Non-Agriculture)                       | 9    | 9.0  |
| MFN Tariff (Simple Average)                        | 10.4 | 12.6 |
| Services sectors with GATS commitments [1]         | —    | 21.0 |

Sources: WITS, [1] WTO Trade Profiles

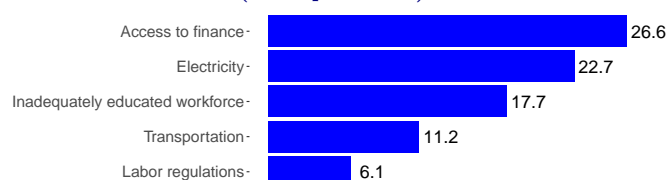
## Private Sector View

### Enterprise Survey 2010

|   | Latin America and Caribbean | Barbados | All Countries |
|---|-----------------------------|----------|---------------|
| Number of electrical outages in a typical month   | 2.80                        | 1.10     | 6.30          |
| Percent of firms with a bank loan/line of credit  | 45.80                       | 58.20    | 34.30         |
| Proportion of investment financed by banks (%)  | 19.90                       | 12.80    | 14.30         |
| Proportion of investment financed internally (%)  | 62.90                       | 72.60    | 71.80         |
| Senior management time spent dealing with the requirements of government regulation (%) | 14.00                       | 4.30     | 9.90          |

Source: Enterprise Survey 2010

### Top 5 constraints according to ES 2010 (% respondents)



Source: Enterprise Survey 2010

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015



# T&C Snapshots Operations Note



# Barbados

## SCD/CPF

## Most Recent

| Product | Document | Date |
|---------|----------|------|
| None    |          |      |

## Planned

| Product | Concept | Review Date | Board Date |
|---------|---------|-------------|------------|
| None    |         |             |            |

## WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Begin Appraisal | Commitment (US\$M) | Latest Sort Overall Risk Rating | FY Expenses (US\$K) | Cum Expenses (US\$K) | FY Prob |
|------------|--------------|-------------|---------------|--------------------|-----------------|--------------------|---------------------------------|---------------------|----------------------|---------|
| None       |              |             |               |                    |                 |                    |                                 |                     |                      |         |

## WB Portfolio

## Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|--------------|-------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| None       |              |             |               |                    |              |                    |                             |                   |                   |              |                          |

Closed

[illegible]

## Active

## Task ID

## Active

## Project ID

## Project II