

T&C

Snapshots

Data Note

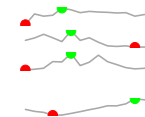


Uzbekistan

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Income per capita (current US\$) (2017) | Poverty rate (2003) | Unemployment rate (2014) |
|-------------------------------|------------------------------------|---|------------------------|-----------------------------|
| 78 | 32 | 2,461 | 67 | 11 |

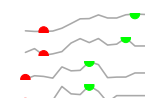
Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|--------|--------|--------|--------|--------|
| GDP growth (annual %) | 7.20 | 8.00 | 8.10 | 7.00 | 7.50 | 7.70 |
| Current account balance | 5.51 | 0.78 | 1.26 | 0.18 | 0.29 | 0.37 |
| Fiscal balance (% of GDP) | 3.07 | 3.52 | 1.60 | 0.84 | 1.18 | 1.75 |
| Remittances, received (% of GDP) [1] | — | — | — | — | — | — |
| Real Effective Exchange Rate (2010=100) | 108.71 | 120.87 | 131.88 | 158.76 | 153.94 | 149.45 |
| Consumer Price Index, annual percent change | — | — | — | — | — | — |



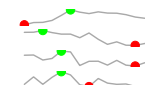
Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP) | 31.8 | 40.9 | 44.5 | 45.4 | 45.0 | 44.9 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 21.4 | 22.6 | 25.2 | — | — | — |
| Inward FDI (% of GDP) [2] | 2.0 | 1.2 | 1.2 | — | — | — |
| Inward FDI, % of private investment [2] | 8.3 | NA | — | — | — | — |



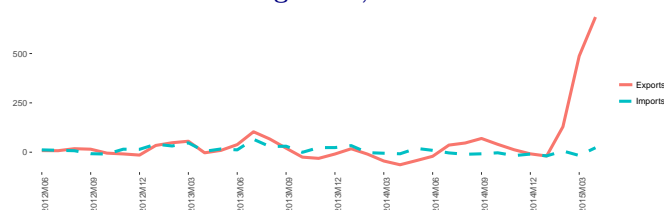
Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Total Trade in Goods and Services (% of GDP, real terms) | 56.4 | 73.7 | 68.9 | 61.2 | 57.3 | 56.6 |
| Trade balance (% GDP, real terms) | 1.8 | -4.3 | -7.3 | -7.5 | -5.8 | -4.5 |
| Exports, Goods and Services, annual percent change (real terms) | 13.0 | 10.9 | -4.1 | -6.8 | 3.1 | 8.9 |
| Imports, Goods and Services, annual percent change (real terms) | 16.2 | 4.4 | 5.7 | -3.6 | -1.2 | 4.2 |
| Total reserves in months of imports [1] | — | — | — | — | — | — |



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Imports Categories by % of Total Value, NA

Data not available

Doing Business 2015 Ranks (among all countries)

| | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 149 | 151 | -2 |
| Ease of Doing Business Rank | 103 | 87 | 16 |
| Enforcing Contracts | 32 | 32 | 0 |
| Getting Credit | 105 | 42 | 63 |
| Getting Electricity | 108 | 112 | -4 |
| Paying Taxes | 117 | 115 | 2 |
| Protecting Minority Investors | 87 | 88 | -1 |
| Registering Property | 113 | 87 | 26 |
| Resolving Insolvency | 75 | 75 | 0 |
| Starting a Business | 64 | 42 | 22 |
| Trading Across Borders | 158 | 159 | -1 |

Source: World Integrated Trade Solution (WITS)

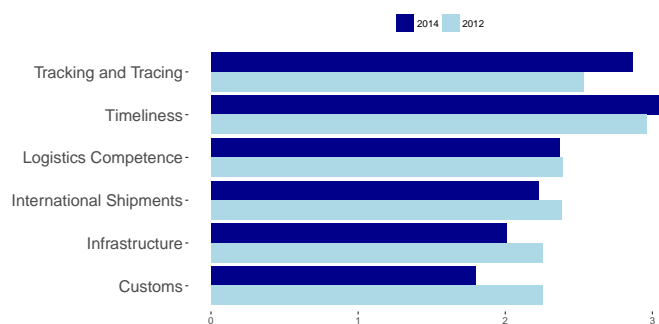
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

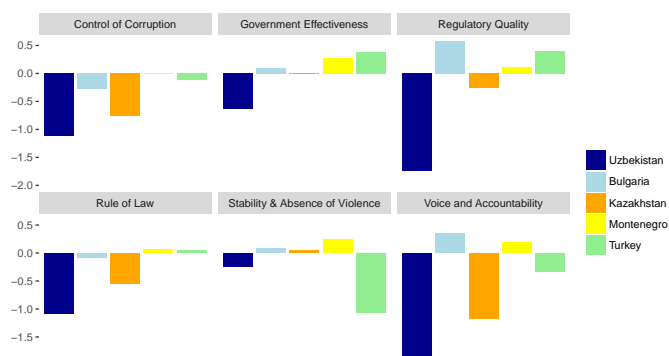
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2012 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 12 | 12 |
| Dispersion (Standard Deviation) | 11 | 12 |
| Import duties collected (% , 2011-2013) [1] | — | — |
| MFN Tariff (Agriculture) | 18 | 17 |
| MFN Tariff (Non-Agriculture) | 15 | 14 |
| MFN Tariff (Simple Average) | 15 | 14 |
| Services sectors with GATS commitments [1] | — | — |

Sources: WITS, [1] WTO Trade Profiles

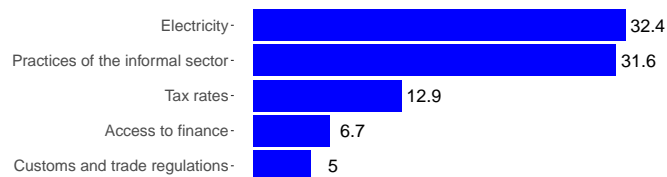
Private Sector's Views

Enterprise Survey 2013

| | Uzbekistan | Europe and Central Asia | All Countries |
|---|------------|-------------------------|---------------|
| Number of electrical outages in a typical month | 5.70 | 2 | 6.30 |
| Percent of firms with a bank loan/line of credit | 26.40 | — | 34.30 |
| Proportion of investment financed by banks (%) | 12.00 | — | 14.30 |
| Proportion of investment financed internally (%) | 82.30 | — | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 19.90 | — | 9.90 |

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015



Most Recent

Planned

WB Lending Pipeline

WB Portfolio

Active

Closed

[illegible]

WB ASA
Active

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|-----------|-------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| None | | | | | | | | | |

Closed

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|--|-----------------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P147938 | UZ Vision 2030: PSD for Competitiveness | Siddharth Sharma | 2014-06-26 | PA | N | — | 0 | 91 | 91 |
| P148671 | Activity 3: MSME Dialogue | Siddharth Sharma | 2014-06-25 | TA | N | — | 0 | 2 | 2 |
| P148672 | Activity 1: Inputs to Vision 2030 Paper | Siddharth Sharma | 2014-06-25 | EW | N | — | 0 | 54 | 54 |
| P148673 | Draft Background Paper for Vision 2030 | Siddharth Sharma | 2014-06-25 | EW | N | — | 0 | 10 | 10 |
| P126669 | UZ Promoting export diversification | Emanuel Salinas Munoz | 2013-08-23 | TE | N | — | 0 | — | 20 |
| P127542 | UZ Vision 2030 - PSD for competitiveness | Emanuel Salinas Munoz | 2013-06-26 | EW | N | — | 0 | 373 | 373 |
| P127541 | UZ Quality Infra/Innovation/IT | Emanuel Salinas Munoz | 2012-06-01 | EW | N | — | 0 | 71 | 71 |
| P108361 | UZ Private Sector Development Policy | John Gabriel Goddard | 2011-06-27 | EW | N | — | 0 | 111 | 111 |

IFC ASA
Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--|---------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 559085 | Uzbekistan: Building Capacity for Better Regulation | Payevskiy, Vsevolod | 2008-08-14 | 2010-10-31 | 655 | 653 | 0 |
| 542564 | Uzbekistan SME Policy Development Project, phase IV | Liepina, Sanda | 2005-12-24 | 2008-08-31 | 713 | 677 | 0 |
| 520685 | DairySupplychain | Luyt, Ian | 2005-12-15 | — | 0 | 0 | 0 |
| 520677 | Uzbekistan SME Policy Development Project, phase II | Lozansky, Tania | 2005-06-17 | — | 0 | 0 | 0 |
| 530587 | Uzbekistan SME Policy Development Project, phase III | Liepina, Sanda | 2005-06-16 | 2006-08-01 | 0 | 9 | 0 |