

# T&C

## Snapshots

### Data Note

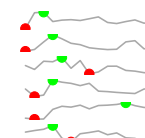


## Nigeria

| GDP (US\$ billions) (2016) | Population (millions) (2016) | Income per capita (current US\$) (2016) | Poverty rate (2009) | Unemployment rate (2014) |
|----------------------------|------------------------------|---|---------------------|--------------------------|
| 458.3                      | 187.0                        | 2,450.8                                 | 53.5                | 7.5                      |

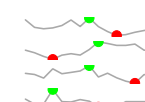
### Macro Indicators

|   | Avg 2002-2011 | 2012   | 2013   | 2014  | 2015  | 2016  |
|---|---------------|--------|--------|-------|-------|-------|
| GDP growth (annual %)                       | 6.31          | 4.30   | 5.40   | 6.30  | 4.50  | 5.00  |
| Current account balance                     | 8.01          | 3.36   | 11.95  | 13.36 | 3.83  | 5.54  |
| Fiscal balance (% of GDP)                   | 1.09          | 0.78   | -2.90  | -3.53 | -4.84 | -5.09 |
| Remittances, received (% of GDP) [1]        | 7.79          | 4.46   | 4.04   | 3.66  | —     | —     |
| Real Effective Exchange Rate (2010=100)     | 71.07         | 104.74 | 111.70 | 99.38 | 91.55 | 91.09 |
| Consumer Price Index, annual percent change | 12.81         | 12.22  | 8.48   | 8.06  | 5.60  | 5.60  |



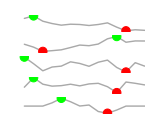
### Investment indicators

|   | Avg 2002-2011 | 2012  | 2013  | 2014  | 2015  | 2016  |
|---|---------------|-------|-------|-------|-------|-------|
| Gross domestic investment (% GDP)                               | 16.60         | 13.35 | 13.68 | 14.66 | 15.38 | 16.08 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 10.47         | 14.91 | 14.90 | 15.80 | —     | —     |
| Inward FDI (% of GDP) [2]                                       | 2.22          | 1.55  | 1.09  | 0.83  | —     | —     |
| Inward FDI, % of private investment [2]                         | 42.39         | 23.95 | NA    | —     | —     | —     |



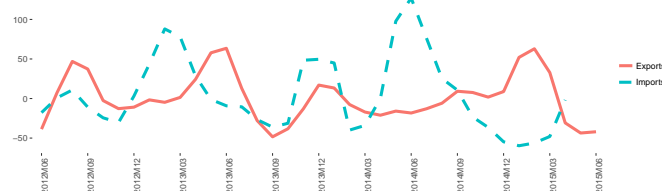
### Trade Indicators

|   | Avg 2002-2011 | 2012  | 2013  | 2014 | 2015 | 2016 |
|---|---------------|-------|-------|------|------|------|
| Total Trade in Goods and Services (% of GDP, real terms)        | 46.4          | 37.8  | 31.3  | 33.1 | 32.1 | 31.4 |
| Trade balance (% GDP, real terms)                               | 2.9           | 18.2  | 10.3  | 12.1 | 12.0 | 11.9 |
| Exports, Goods and Services, annual percent change (real terms) | 11.5          | -3.6  | -21.7 | 15.6 | 2.0  | 3.0  |
| Imports, Goods and Services, annual percent change (real terms) | 1.2           | -32.9 | 12.2  | 6.7  | 0.0  | 2.0  |
| Total reserves in months of imports [1]                         | 8.2           | 5.7   | —     | —    | —    | —    |



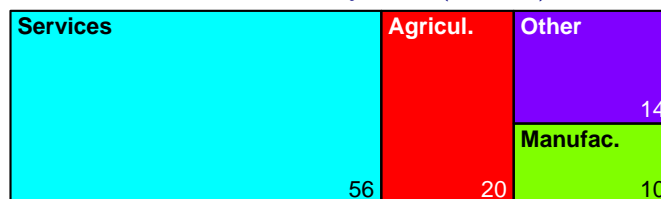
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014



### Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

|                                   | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 175          | 175          | 0              |
| Ease of Doing Business Rank       | 170          | 169          | 1              |
| Enforcing Contracts               | 143          | 143          | 0              |
| Getting Credit                    | 52           | 59           | -7             |
| Getting Electricity               | 181          | 182          | -1             |
| Paying Taxes                      | 181          | 181          | 0              |
| Protecting Minority Investors     | 33           | 20           | 13             |
| Registering Property              | 185          | 181          | 4              |
| Resolving Insolvency              | 143          | 143          | 0              |
| Starting a Business               | 131          | 139          | -8             |
| Trading Across Borders            | 182          | 182          | 0              |

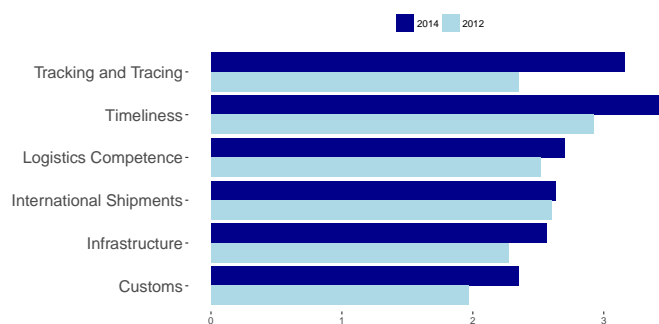
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



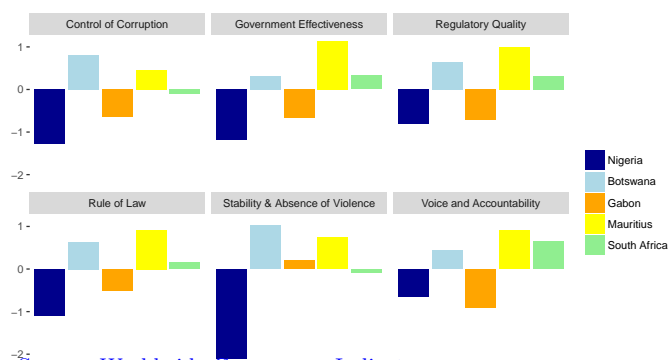
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

|  | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 11.1 | 11.8 |
| Binding (%)  | 19.1 | 19.1 |
| Dispersion (Standard Deviation)                    | 8    | 9.1  |
| Import duties collected (% 2010-2012) [1]          | —    | 0.0  |
| MFN Tariff (Agriculture)                           | 15.5 | 15.6 |
| MFN Tariff (Non-Agriculture)                       | 11   | 11.3 |
| MFN Tariff (Simple Average)                        | 11.7 | 11.9 |
| Services sectors with GATS commitments [1]         | —    | 32.0 |

Sources: WITS, [1] WTO Trade Profiles

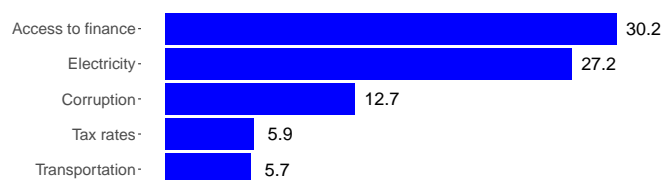
## Private Sector's Views

### Enterprise Survey 2013

|   | Sub-Saharan Africa | Nigeria | All Countries |
|---|--------------------|---------|---------------|
| Number of electrical outages in a typical month   | 8.30               | 32.80   | 6.30          |
| Percent of firms with a bank loan/line of credit  | 23.10              | 11.40   | 34.30         |
| Proportion of investment financed by banks (%)  | 9.90               | 3.40    | 14.30         |
| Proportion of investment financed internally (%)  | 76.70              | 52.50   | 71.80         |
| Senior management time spent dealing with the requirements of government regulation (%) | 8.20               | 7.50    | 9.90          |

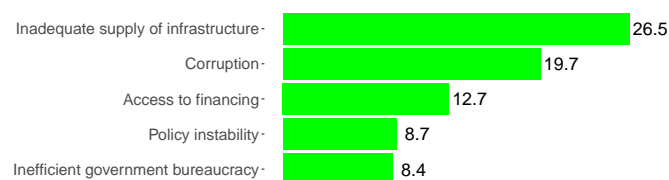
Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots  
Operations  
Note



## Nigeria

## SCD/CPF

## Most Recent

| Product   | Document Date |
|---|---------------|
| Nigeria - IBRD, IDA, IFC, MIGA country partnership strategy for FY2014-2017 | 2014-04-30    |

## Planned

| Product         | Concept Review Date | Board Date |
|-----------------|---------------------|------------|
| Nigeria CPS PLR | 2016-02-16          | 2016-06-20 |

## WB Lending Pipeline

[illegible]

## WB Portfolio

## Active

| Project ID | Project Name  | Team Leader                 | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|---|-----------------------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| P103499    | NG:Growth & Employment Public/Private Partnership Program | Johanne Buba                | 2011-03-17    | IPF                | 2018-09-07   | 160                | 131                         | MU                | MU                | S            | 3                        |
| P115386    |   | Guillemette Sidonie Jaffrin | 2011-03-17    | IPF                | 2017-12-29   | 115                | 87                          | U                 | U                 | L            | 38                       |

Closed

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Project Rating DO | Project Rating IP | IEG Outcome Rating |
|------------|--------------|-------------|---------------|--------------------|--------------|--------------------|-------------------|-------------------|--------------------|
| None       |              |             |               |                    |              |                    |                   |                   |                    |

WB ASA  
Active

| Task ID | Task Name              | Team Leader     | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|------------------------|-----------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P151889 | NG-FPD Policy Dialogue | Michael D. Wong | 2015-06-18               | EW           | N         | —                              | 0                                 | —                               | 0                                  |

Closed

| Task ID | Task Name                                | Team Leader          | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|--|----------------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P147940 | Drivers of Jobs & Growth ICA             | Johanne Buba         | 2015-10-28               | EW           | N         | —                              | 0                                 | 60                              | 60                                 |
| P147941 | Inclusive Markets                        | Johanne Buba         | 2015-09-23               | EW           | N         | 0                              | 0                                 | 76                              | 76                                 |
| P132218 | Trade in Agricultural Markets (TFF)      | Tugba Gurcanlar      | 2015-04-13               | TA           | N         | —                              | 0                                 | —                               | 1,216                              |
| P121810 | NG - Trade Facilitation and Policy Proj  | Johanne Buba         | 2015-04-06               | TA           | N         | 0                              | 0                                 | 83                              | 692                                |
| P113432 | NG Investment Climate Program & SPPIM    | Steven R. Dimitriyev | 2014-01-18               | EW           | N         | —                              | 0                                 | 430                             | 5,778                              |
| P117119 | PPIAF: NG:Institutional & Capacity Bldg. | Riham M. E. Shendy   | 2011-11-30               | PT           | N         | —                              | 0                                 | —                               | 389                                |
| P095814 | NG-Ind Value Chain Policy Note (FY05)    | Peter J. Mousley     | 2005-06-16               | EW           | N         | —                              | 0                                 | 0                               | 0                                  |

IFC ASA  
Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None       |              |             |                  |                   |                           |                               |                                   |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None       |              |             |                  |                   |                           |                               |                                   |

Closed

| Project ID | Project Name                                  | Team Leader                    | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|---|--------------------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 562448     | NPMMI   | Billingsy, Shana               | 2009-03-25       | 2011-03-30        | 310                       | 97                            | 0                                 |
| 547146     | NGIA Subnational Investment Climate program   | Masinde, Catherine Kadennyeka  | 2006-06-26       | 2011-06-30        | 3,863                     | 1,325                         | 0                                 |
| 508213     | BEE Cluster Development Program in E. Nigeria | Alvarez de la Campa, Alejandro | 2005-07-16       | —                 | 0                         | 0                             | 0                                 |
| 522400     | BEE-Nigeria                                   | Alvarez de la Campa, Alejandro | 2005-07-16       | —                 | 0                         | 0                             | 0                                 |