

# Trade and Competitiveness Monitoring Note



## Dominica

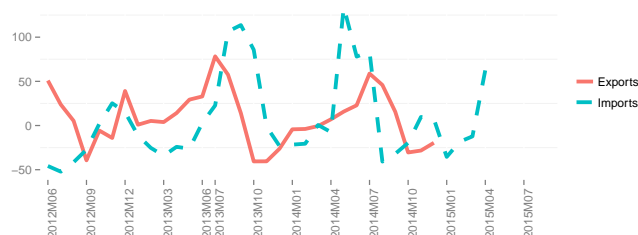
GDP (US\$ billions) (2015)	Population (millions) (2015)	Income per capita (current US\$) (2015)	Unemployment rate (2015)	Ease of Doing Business Rank (2015)
5.0e-01	7.3e-02	6.9e+03	NA	8.9e+01

### Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	2.529	-1.403	-0.880	1.200	2.200	2.800	
Current account balance	-18.190	-12.914	-13.113	-12.998	-14.587	-18.061	
Cash surplus/deficit (% of GDP)	-1.766	-5.377	-2.763	-3.550	-3.562	-3.700	
Gross Fixed Investment (% GDP)	21.342	32.854	34.724	34.498	36.735	40.412	
Gross capital formation (% of GDP) [1]	17.911	15.267	13.670	14.912	—	—	
Foreign direct investment, net inflows (% of GDP) [2]	9.893	11.433	7.859	8.099	—	—	
Private capital flows, total (% of GDP) [2]	43.247	20.895	—	—	—	—	
Total Trade in Goods and Services (% of GDP, real terms)	82.086	62.933	66.960	68.059	74.417	78.909	
Trade balance (% GDP, real terms)	-11.935	-5.684	-8.220	-8.681	-10.959	-14.273	
Exports, Goods and Services, annual percent change (real terms)	0.328	-15.879	1.700	2.300	9.223	4.707	
Imports, Goods and Services, annual percent change (real terms)	-1.335	-4.975	8.600	3.300	13.700	12.200	
Personal remittances, received (% of GDP) [1]	5.196	4.792	4.648	—	—	—	
General government gross debt [3]	77.348	72.564	74.744	76.371	77.836	79.342	
Total reserves in months of imports [1]	2.966	4.142	3.902	—	—	—	
Real Effective Exchange Rate (2010=100)	108.560	90.802	88.533	87.307	90.324	89.259	
Consumer Price Index, annual percent change	2.255	1.357	-0.046	0.700	-0.800	1.100	

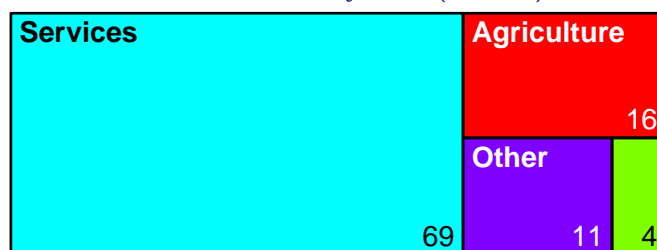
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, NA

Data not available

### Imports Categories by % of Total Value, NA

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Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	112	115	-3
Ease of Doing Business Rank	89	91	-2
Enforcing Contracts	83	83	0
Getting Credit	128	133	-5
Getting Electricity	50	37	13
Paying Taxes	94	98	-4
Protecting Minority Investors	64	66	-2
Registering Property	161	165	-4
Resolving Insolvency	129	129	0
Starting a Business	60	63	-3
Trading Across Borders	60	61	-1

Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

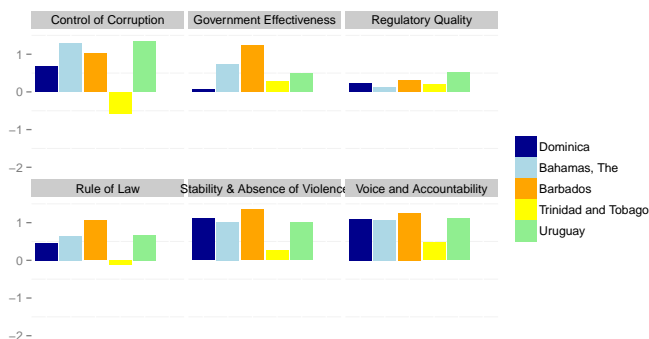
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)

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Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	13.2	—
Binding (%)	94.7	—
Dispersion (Standard Deviation)	10.4	—
Import duties collected (% , 2011-2013) [1]	—	5.9
MFN Tariff (Agriculture)	16.6	—
MFN Tariff (Non-Agriculture)	8.7	—
MFN Tariff (Simple Average)	10.2	—
Services sectors with GATS commitments [1]	—	20

Sources: WITS, [1] WTO Trade Profiles

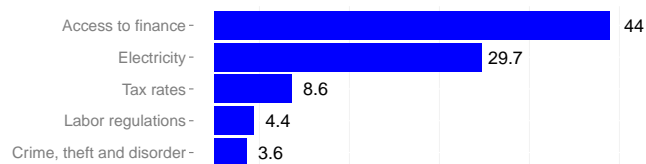
## Private Sector's Views

### Enterprise Survey 2013

	Latin America and Caribbean	Dominica	All Countries
Number of electrical outages in a typical month	2.80	2.80	6.30
Percent of firms with a bank loan/line of credit	45.80	32.80	34.30
Proportion of investment financed by banks (%)	19.90	22.10	14.30
Proportion of investment financed internally (%)	62.90	71.20	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	2.00	9.90

Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015