



T&C Snapshots Data Note



Pakistan

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2016)	(millions)	capita (current	(2010)	rate (2014)
	(2016)	US\$) (2016)		
296.7	192.8	1,538.7	8.3	5.2

Macro Indicators

Wacro Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	4.09	3.51	4.37	4.74	5.51	5.47
Current account balance	-1.58	-2.08	-1.08	-1.28	-0.84	-0.85
Fiscal balance (% of GDP)	-4.12	-8.76	-8.29	-4.75	-5.10	-4.04
Remittances, received (% of GDP) [1]	4.54	6.24	6.33	7.00	_	
Real Effective Exchange Rate (2010=100)	100.80	112.25	109.62	109.15	122.32	123.40
Consumer Price Index, annual percent change	8.49	11.01	7.36	8.62	4.51	5.00



Investment indicators

investment indicators	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	16.48	13.35	13.12	13.05	13.39	13.58
Gross domestic investment, of w: Private investment (% GDP) [1]	17.47	15.08	14.96	14.98	_	_
Inward FDI (% of GDP) [2]	1.82	0.40	0.59	0.67	_	_
Inward FDI, % of private investment [2]	11.47	3.00	NA			



Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
Total Trade in Goods and Services (% of GDP, real terms)	30.69	26.93	27.54	26.14	24.31	23.07	
Trade balance (% GDP, real terms)	-4.82	-4.44	-3.06	-3.14	-3.11	-3.14	
Exports, Goods and Services, annual percent change (real terms)	7.29	-15.00	13.58	-1.60	-2.72	-0.90	
Imports, Goods and Services, annual percent change (real terms)	5.19	-3.10	1.81	0.21	-1.18	0.80	
Total reserves in months of imports [1]	3.94	3.11	1.71	3.09	_	_	



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Bed linen, table linen, toilet line	Rice, semi-milled or wholly milled,	Cotton yarn, other than sewing thre	Cotton fabrics, woven, unbleached (
			Trousers, bib
			& brace
12	9	8	overalls, bre

Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods		Capital goods
33	29	20	17

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	$\mathrm{DB}\ 2015\ \mathrm{Rank}$	$\mathrm{DB}\ 2016\ \mathrm{Rank}$	Change in Rank
Dealing with Construction Permits	63	61	2
Ease of Doing Business Rank	136	138	-2
Enforcing Contracts	151	151	0
Getting Credit	128	133	-5
Getting Electricity	157	157	0
Paying Taxes	171	171	0
Protecting Minority Investors	24	25	-1
Registering Property	137	137	0
Resolving Insolvency	92	94	-2
Starting a Business	114	122	-8
Trading Across Borders	168	169	-1

Source: Doing Busines Report 2015

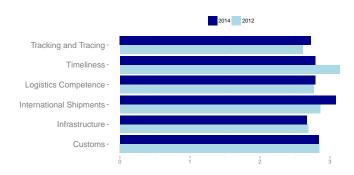
WEF Competitiveness Indicators

(Scale 1-5, 5=best)

Health and primary educat. Labor mrkt efficiency. Technol. Readiness Macroec. environment Fin. mrkt development Business sophist. Goods mrkt efficiency igher educat. and training Pakistan Innovation Market size South Asia Infrastructure

Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



-2.5 -Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	15	14
Binding (%)	99	99
Dispersion (Standard Deviation)	12	15
Import duties collected [1]	_	_
MFN Tariff (Agriculture)	17	16
MFN Tariff (Non-Agriculture)	14	13
MFN Tariff (Simple Average)	14	14
Services sectors with GATS commitments [1]	_	45

Sources: WITS, [1] WTO Trade Profiles

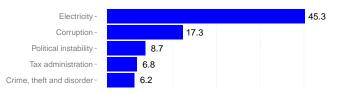
Private Sector's Views

Enterprise Survey 2013

	South Asia	Pakistan	All Countries	
Number of electrical outages in a typical month	25.40	75.20	6.30	
Percent of firms with a bank loan/line of credit	27.00	6.70	34.30	
Proportion of investment financed by banks (%)	14.40	2.00	14.30	
Proportion of investment financed internally (%)	73.90	87.60	71.80	
Senior management time spent dealing with the requirements of government regulation (%)	7.20	3.50	9.90	

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note

T&C Product Line Operations Board Approved Within The Last 3 Fiscal Years

Status of Operations

By number of projects

By amount in thousands of US\$ (ASA IBRD products not included)



Sources: IBRD Operations, IFC group Operations

Financing

Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
P155963	Pk Punjab Jobs &	2016-03-31	Pipeline	Industry and trade	Financial and	100000
	Competitiveness				private sector	
	P4R				development	
P157400	Enhance Capacity	2016-06-30	Pipeline	Industry and trade	Financial and	_
	of Privatization				private sector	
	Commis				development	

Advisory Services and Analytics (ASA) IBRD

Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
P145103	Business	2014-05-03	Closed	Industry and trade	Financial and	
	Registration				private sector	
	Reform				development	
P148338	Punjab	2015-06-23	Closed	Industry and trade	Financial and	
	Competitiveness				private sector	
					development	

Advisory Services and Analytics (ASA) IFC

Project ID	Project Name	Approval Date	Status	Amount (in US\$ K)
598287	Pakistan Punjab GSTS Reform Project	2014-06-18	Active	2,237
599842	Pakistan Trade Facilitation Project	2014-12-10	Active	2,633
600423	Punjab Investment Climate	2015-10-22	Active	1,680

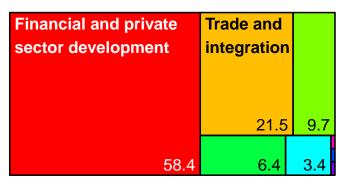
Major sectors and themes

Operations by sector, in percent

Industry and trade Public Administration, Law, and Justice 21 Finance 39.4 18.3

Source: IBRD Operations database

Operations by theme, in percent



Source: IBRD Operations database

T&C Staff in charge of operations

Service Serv	Name	Job title	Location	Role	Project ID	Project name
Afral, Kiran Private Sector Development Specialist Spec	Aftab, Sarwat	Sector Development		Team Leader		
Akinci, Gokhan Lead Investment Policy Officer Policy Officer Sand, Abdulbakim Nasher Khaked Bashir, Amjad Senior Operations Officer Sector Development Specialist Sector Development Specialist Fehandi, Roberta Etamede-Team Member Fatended-Team Member Fate	Afzal, Kiran	Private Sector Development				
Akinci, Gokhan Policy Officer SANA'A, YEMEE Extended-Team Policy Officer Policy Officer SANA'A, YEMEE Extended-Team Policy Officer Sector Policy Officer Policy Of		Specialist			P155963	
Asaad, Abdulhakim Asaad, Abdulhakim Asaber Khaled Baider, Mohamed Hamoud Bashir, Amjad Senior Operations Officer Bashir, Amjad Senior Private Sector Dewlopment Specialist Echandi, Roberto El Malla, Amal Hassan Operations Officer Bill, Justin Piers William Hill, Justin Piers William Hussein, Maha Abdyoub Hamdy, Marwa Fattouh Malayoub Hamdy, Marwa Fattouh Malayo	Akinci, Gokhan			Extended-Team	P148338	
Raider, Mohamed Hamoud Dealthir, Amjad Senior Operations Officer Dealthir, Amjad Dealthir, Amjad Senior Operations Officer Dealthir, Amjad Senior Project Pakkistan Punjab OSTS Reform Project Pakistan Punjab Osts Punjab Investment Climate Pakistan Punjab		roncy Officer	DC	Extended-Team	P155963	
Balder, Mohamed Hamoud Bashir, Amjad Senior Operations Officer Senior Private Sector Development Tamfik Khuu, Kathy Senior Private Sector Abdelhamid Mohamid Tamfik Khuu, Kathy Senior Recommist Senior Recommist Nember VIENNA, AUSTRIA Member VIENNA, AUSTRIA Member Pala Member	*	Consultant	SANA'A, YEMEN		598287	Pakistan Punjab GSTS
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Senior Private Senior Private Sector Development Specialist Senior Private Sector DC Member Sector DC Sector						Pk Punjab Jobs &
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Officer Senior Private Sector DC Development Specialist Sector DC DEVELOPMENT SPECIAL DEV	• .	Operations Officer		Extended-Team	599842	
Sector Development Specialist Hussein, Maha Operations Officer CAIRO, EGYPT Extended-Team Member Reform Project Tawfik Sector AUSTRIA Member Specialist Mahgoub Hamdy, Marwa Specialist Mahgoub Hamdy, Marwa Pathonood, Syed A. Lead Private Sector AUSTRIA Member Specialist Mahmood, Syed A. Lead Private Specialist Nimac, Ivan Anton Senior Investment Policy Officer Palmade, Vincent Lead Economist DC Mannan, Aminur Senior Economist Senior Economist Specialist Rahman, Aminur Senior Economist WaSHINGTON, Team Member P145103 Business Registration F2 CAIRO, EGYPT Extended-Team Specialist Suspension Plating Specialist Specia	Hamdy, Sherif Bahig		CAIRO, EGYPT		598287	Pakistan Punjab GSTS
	Hill, Justin Piers William	Sector Development	,		P148338	Punjab Competitiveness
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Team Leader P155963 Pk Punjab Jobs & Competitiveness P4R Rahman, Aminur Senior Economist WASHINGTON, Team Member P145103 Business Registration DC Reform Tadros, Farid M. Operations Officer CAIRO, EGYPT Extended-Team Member Pakistan Punjab GSTS Member Reform Project Whyte, Robert Senior Investment WASHINGTON, Extended-Team 600423 Punjab Investment Climate	Palmade, Vincent	Lead Economist			600423	Punjab Investment Climate
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Whyte, Robert Senior Investment WASHINGTON, Extended-Team 600423 Punjab Investment Climate	Rahman, Aminur	Senior Economist		Team Member	P145103	_
	Tadros, Farid M.	Operations Officer	CAIRO, EGYPT		598287	
	Whyte, Robert		DC		600423	,
Zuberi, Saima Operations Officer KARACHI, Extended-Team 598287 Pakistan Punjab GSTS PAKISTAN Member Reform Project Extended-Team 599842 Pakistan Trade Facilitation Member Project.	Zuberi, Saima	Operations Officer		Member Extended-Team		Reform Project Pakistan Trade Facilitation