

T&C

Snapshots

Data Note

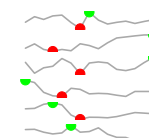


Korea, Rep.

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Unemployment rate (2014)
1,579.6	51.1	97,466.0	30,920.5	3.5

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.20	2.90	3.31	2.50	3.20	3.80
Current account balance	1.82	6.14	6.59	7.06	7.47	7.51
Fiscal balance (% of GDP)	1.71	0.63	0.46	0.74	1.57	2.29
Remittances, received (% of GDP) [1]	0.63	0.49	0.46	—	—	—
Real Effective Exchange Rate (2010=100)	116.64	101.74	107.34	112.73	111.23	109.62
Consumer Price Index, annual percent change	3.17	1.27	1.24	0.25	0.06	-0.04



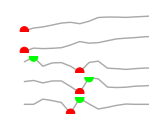
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	32.17	29.11	28.83	28.16	27.00	26.29
Gross domestic investment, of w: Private investment (% GDP) [1]	31.90	29.10	29.16	—	—	—
Inward FDI (% of GDP) [2]	1.04	0.98	0.70	—	—	—
Inward FDI, % of private investment [2]	3.88	NA	—	—	—	—



Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	82.9	106.8	105.9	107.3	108.6	110.0
Trade balance (% GDP, real terms)	0.4	6.6	7.1	7.5	8.1	8.3
Exports, Goods and Services, annual percent change (real terms)	9.8	4.1	3.0	4.2	4.9	5.2
Imports, Goods and Services, annual percent change (real terms)	8.0	1.4	1.9	3.5	3.9	5.0
Total reserves in months of imports [1]	6.5	6.2	6.5	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Electronic integrated circuits	Petroleum oils & oils obtained from	Motor vehicles for the transport of	Telephone sets, including telephone
9	9	8	4

Imports Categories by % of Total Value, 2014

Raw materials	Capital goods	Consumer goods	Intermediate goods
29	27	25	19

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	30	28	2
Ease of Doing Business Rank	4	4	0
Enforcing Contracts	2	2	0
Getting Credit	36	42	-6
Getting Electricity	1	1	0
Paying Taxes	27	29	-2
Protecting Minority Investors	8	8	0
Registering Property	38	40	-2
Resolving Insolvency	5	4	1
Starting a Business	16	23	-7
Trading Across Borders	30	31	-1

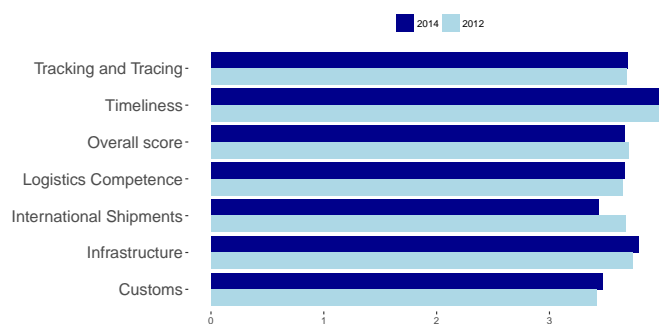
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	10.1	5.4
Binding (%)	94.7	95.2
Dispersion (Standard Deviation)	51.5	51.1
Import duties collected (%; 2011-2013) [1]	—	1.4
MFN Tariff (Agriculture)	48.6	46.3
MFN Tariff (Non-Agriculture)	6.3	6.3
MFN Tariff (Simple Average)	12.1	11.5
Services sectors with GATS commitments [1]	—	98.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey 2005

	Korea, Rep.	East Asia and Pacific	All Countries
Number of electrical outages in a typical month	—	3.50	6.30
Percent of firms with a bank loan/line of credit	—	35.00	34.30
Proportion of investment financed by banks (%)	20	12.80	14.30
Proportion of investment financed internally (%)	65	74.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	0.1	6.70	9.90

Source: Enterprise Survey 2005

Top 5 constraints according to ES 2005 (% respondents)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015

Source: Enterprise Survey 2005



T&C Snapshots Operations Note



Korea, Rep.

SCD/CPF

Most Recent

Product	Document Date
None	

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

WB ASA
Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None									

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P073276	Knowledge Partnership in Korea	Ijaz Nabi	2002-04-01	TA	N	—	0	162	162

IFC ASA
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							