

















# Trade and Competitiveness Monitoring Note



## Gambia, The

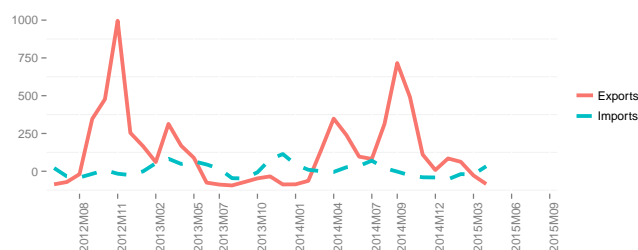
GDP (US\$ billions) (2015)	Population (millions) (2015)	Income per capita (current US\$) (2015)	Poverty rate (2003)	Unemployment rate (2015)	Ease of Doing Business Rank (2015)
0.81	1.99	408.71	45.29	NA	150.00

### Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	3.15	5.60	4.79	-0.50	4.00	4.50	
Current account balance	-6.25	-7.92	-10.75	-13.10	-14.07	-11.76	
Cash surplus/deficit (% of GDP)	-3.30	-4.38	-8.71	-14.04	-9.52	-4.38	
Gross Fixed Investment (% GDP)	28.22	22.52	20.84	19.44	16.59	14.65	
Gross capital formation (% of GDP) [1]	23.71	23.38	21.90	—	—	—	
Foreign direct investment, net inflows (% of GDP) [2]	6.86	10.21	4.17	3.29	—	—	
Private capital flows, total (% of GDP) [2]	21.38	8.16	—	—	—	—	
Total Trade in Goods and Services (% of GDP, real terms)	76.41	70.83	66.85	63.39	58.16	59.65	
Trade balance (% GDP, real terms)	-14.70	-12.66	-11.53	-10.18	-10.17	-10.19	
Exports, Goods and Services, annual percent change (real terms)	-0.68	17.74	-0.35	-4.30	-6.20	7.70	
Imports, Goods and Services, annual percent change (real terms)	0.65	8.87	-1.63	-6.60	-3.40	6.80	
Personal remittances, received (% of GDP) [1]	9.77	15.45	—	—	—	—	
General government gross debt [3]	105.44	76.95	83.32	101.14	107.71	101.73	
Total reserves in months of imports [1]	5.25	6.06	—	—	—	—	
Real Effective Exchange Rate (2010=100)	116.23	92.52	85.53	78.46	78.77	76.63	
Consumer Price Index, annual percent change	6.86	4.25	5.70	5.90	6.50	5.80	

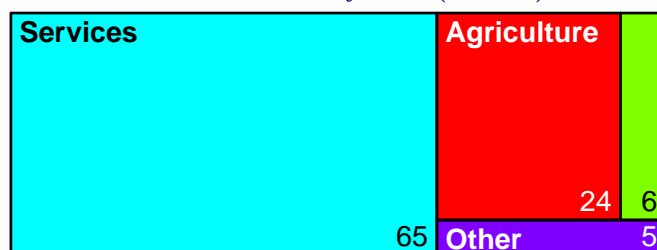
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



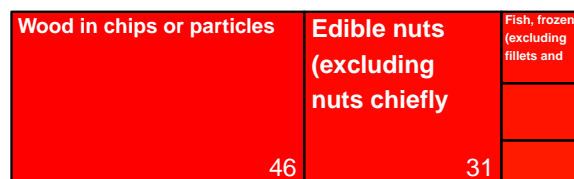
Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014



### Imports Categories by % of Total Value, 2014



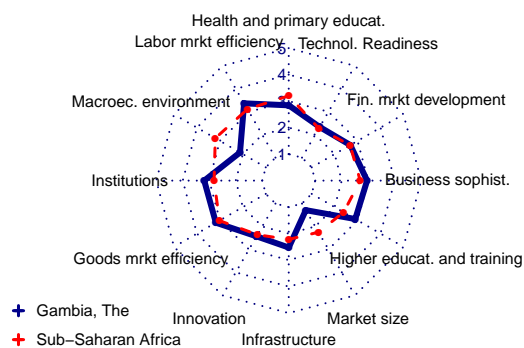
Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	115	117	-2
Ease of Doing Business Rank	150	151	-1
Enforcing Contracts	110	110	0
Getting Credit	160	162	-2
Getting Electricity	152	153	-1
Paying Taxes	179	177	2
Protecting Minority Investors	162	163	-1
Registering Property	123	124	-1
Resolving Insolvency	110	111	-1
Starting a Business	155	169	-14
Trading Across Borders	103	104	-1

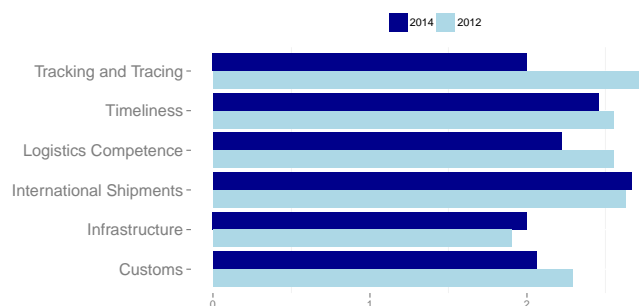
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



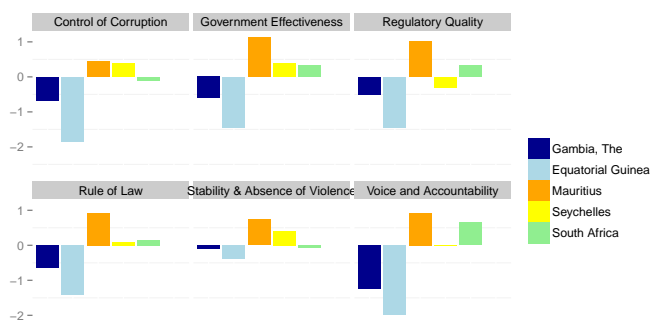
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2013
Applied Tariff (Incl. Prefers. and Trade-Weighted)	15.5	15.6
Binding (%)	13.7	13.7
Dispersion (Standard Deviation)	7.5	7.6
Import duties collected (% , 2007-2009) [1]	—	9.0
MFN Tariff (Agriculture)	16.5	16.8
MFN Tariff (Non-Agriculture)	13.5	13.4
MFN Tariff (Simple Average)	14	14.0
Services sectors with GATS commitments [1]	—	110.0

Sources: WITS, [1] WTO Trade Profiles

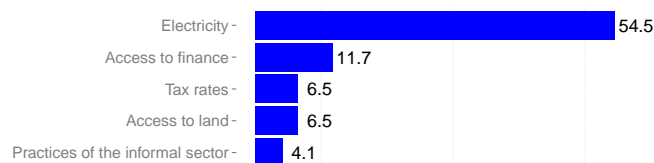
## Private Sector's Views

### Enterprise Survey 2013

	Sub-Saharan Africa	Gambia, The	All Countries
Number of electrical outages in a typical month	8.30	21.00	6.30
Percent of firms with a bank loan/line of credit	23.10	16.60	34.30
Proportion of investment financed by banks (%)	9.90	9.80	14.30
Proportion of investment financed internally (%)	76.70	78.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	7.30	9.90

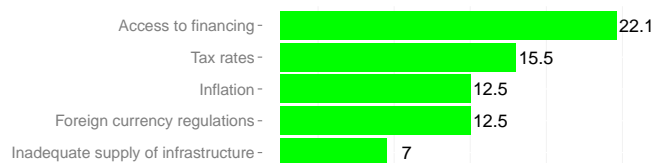
Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015