



# Snapshots Data Note



| GDP (US\$ billions) (2017) | Population<br>(millions) | Income per<br>capita (current | Unemployment<br>rate (2014) | Ease of Doing<br>Business Rank |
|----------------------------|--------------------------|-------------------------------|-----------------------------|--------------------------------|
| , , , ,                    | (2017)                   | US\$) (2017)                  |                             | (2016)                         |
| 47                         | 24                       | 1,933                         | 11                          | 175                            |

#### **Macro Indicators**

| Wacro indicators                            | Avg 2003-2012 | 2013   | 2014   | 2015   | 2016   | 2017  |
|---|---------------|--------|--------|--------|--------|-------|
| GDP growth (annual %)                       | 1.62          | -20.58 | -18.00 | -15.84 | 1.70   | 1.70  |
| Current account balance                     | -0.70         | -20.28 | -24.05 | -22.25 | -14.82 | -9.87 |
| Fiscal balance (% of GDP)                   | -1.73         | -0.02  | -0.02  | -0.02  | NA     | _     |
| Remittances, received (% of GDP) [1]        | 3.05          | _      | _      | _      | _      | _     |
| Real Effective Exchange Rate (2010=100)     | 41.79         | 26.45  | 30.21  | 33.28  | 45.50  | 62.71 |
| Consumer Price Index, annual percent change | 7.79          | 36.86  | 36.86  | 36.86  | 36.86  | 36.86 |



#### **Investment indicators**

|   | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |  |
|---|---------------|------|------|------|------|------|--|
| Gross domestic investment (% GDP)                               | 21.1          | 18.0 | 16.0 | 14.0 | 15.2 | 16.4 |  |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 21.2          | _    | _    | _    |      | _    |  |
| Inward FDI (% of GDP) [2]                                       | 1.9           | 0.0  | 0.0  | _    |      | _    |  |
| Inward FDI, % of private investment [2]                         | 9.5           | NA   | _    | _    | _    | _    |  |



#### Trade Indicators

| Trade Indicators  | Avg 2003-2012 | 2013  | 2014 | 2015  | 2016 | 2017 |
|---|---------------|-------|------|-------|------|------|
| Total Trade in Goods and Services (% of GDP, real terms)        | 76.7          | 56.6  | 68.2 | 64.5  | 64.8 | 65.0 |
| Trade balance (% GDP, real terms)                               | 8.1           | 9.4   | 4.8  | 12.0  | 11.8 | 11.5 |
| Exports, Goods and Services, annual percent change (real terms) | 14.6          | -55.5 | -9.3 | -11.8 | 1.7  | 1.7  |
| Imports, Goods and Services, annual percent change (real terms) | 4.4           | -46.8 | 10.1 | -30.4 | 2.7  | 2.7  |
| Total reserves in months of imports [1]                         | 13.2          | _     | _    | _     | _    | _    |

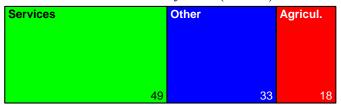


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

#### Doing Business 2015 Ranks (among all countries)

Data not available

Imports Categories by % of Total Value, NA

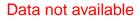
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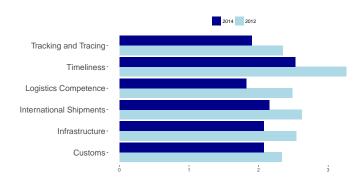
|                                   | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 189          | 189          | 0              |
| Ease of Doing Business Rank       | 173          | 175          | -2             |
| Enforcing Contracts               | 157          | 157          | 0              |
| Getting Credit                    | 165          | 167          | -2             |
| Getting Electricity               | 121          | 120          | 1              |
| Paying Taxes                      | 118          | 119          | -1             |
| Protecting Minority Investors     | 87           | 88           | -1             |
| Registering Property              | 136          | 136          | 0              |
| Resolving Insolvency              | 151          | 157          | -6             |
| Starting a Business               | 152          | 127          | 25             |
| Trading Across Borders            | 173          | 173          | 0              |

Source: World Integrated Trade Solution (WITS) Source: Doing Busines Report 2015

#### WEF Competitiveness Indicators (Scale 1-5, 5=best)

# Logistics Performance Index (Scale 1-5, 5=best)





Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

# World Governance indicators (Std. score, High=best)

# Control of Corruption Government Effectiveness Regulatory Quality Syrian Arab Republic Iraq Jordan Lebanon Libya Source: Worldwide Governance Indicators

#### **Trade Policy**

|  | 2010 | 2013 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 12.0 | 15.0 |
| Dispersion (Standard Deviation)                    | 18.0 | 26.0 |
| MFN Tariff (Agriculture)                           | 23.0 | 25.0 |
| MFN Tariff (Non-Agriculture)                       | 13.0 | 15.0 |
| MFN Tariff (Simple Average)                        | 14.0 | 16.0 |

Sources: WITS, [1] WTO Trade Profiles

#### Private Sector's Views

#### **Enterprise Survey 2009**

|   | Syrian Arab Republic | Middle East and North Africa | All Countries |
|---|----------------------|------------------------------|---------------|
| Number of electrical outages in a typical month   | _                    | 17.60                        | 6.30          |
| Percent of firms with a bank loan/line of credit  | 37.4                 | 25.60                        | 34.30         |
| Proportion of investment financed by banks (%)  | 9.9                  | 13.60                        | 14.30         |
| Proportion of investment financed internally (%)  | 79                   | 72.70                        | 71.80         |
| Senior management time spent dealing with the requirements of government regulation (%) | 12.2                 | 9.10                         | 9.90          |

Source: Enterprise Survey 2009

Source: Enterprise Survey 2009

Top 5 constraints according to ES 2009 (% respondants)



Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



# SCD/CPF

#### Most Recent

Product Document Date

None

#### Planned

Product Concept Review Date Board Date

None

## WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval | Lending | Begin     | Commitment | Latest  | FY       | Cum      | FY Prob |
|------------|--------------|-------------|----------|---------|-----------|------------|---------|----------|----------|---------|
|            |              |             | Date     | Inst.   | Appraisal | (US\$M)    | Sort    | Expenses | Expenses |         |
|            |              |             |          | Type    |           |            | Overall | (US\$K)  | (US\$K)  |         |
|            |              |             |          |         |           |            | Risk    |          |          |         |
|            |              |             |          |         |           |            | Rating  |          |          |         |

None

## WB Portfolio

#### Active

| Project ID | Project Name | Team Leader | Approval | Lending | Closing | CommitmentUndisbursed Project |         |        | Project | Overall | Months |
|------------|--------------|-------------|----------|---------|---------|-------------------------------|---------|--------|---------|---------|--------|
|            |              |             | Date     | Inst.   | Date    | (US\$M)                       | Balance | Rating | Rating  | Risk    | in     |
|            |              |             |          | Type    |         |                               | (US\$M) | DO     | IP      |         | Prob-  |
|            |              |             |          |         |         |                               |         |        |         |         | lem    |
|            |              |             |          |         |         |                               |         |        |         |         | Status |

None

#### Closed

| Project ID | Project Name | Team Leader | Approval | Lending | Closing | Commitment | Project | Project | IEG     |
|------------|--------------|-------------|----------|---------|---------|------------|---------|---------|---------|
|            |              |             | Date     | Inst.   | Date    | (US\$M)    | Rating  | Rating  | Outcome |
|            |              |             |          | Type    |         |            | DO      | IP      | Rating  |

None

## WB ASA

### Active

None

| Task ID  None | Task Name                           | Team Leader                          | Management<br>Approval<br>Date | Product<br>Line | RAS<br>(Y/N)        | Current<br>Expendi-<br>ture BB<br>(US\$K) | Current<br>Expendi-<br>ture Total<br>(US\$K) | Lifetime<br>Expendi-<br>ture BB<br>(US\$K) | Lifetime<br>Expendi-<br>ture Total<br>(US\$K) |
|---------------|-------------------------------------|--------------------------------------|--------------------------------|-----------------|---------------------|---|--|--|---|
| None          |                                     |                                      |                                |                 |                     |   |  |  |   |
| Closed        |                                     |                                      |                                |                 |                     |   |  |  |   |
| Task ID       | Task Name                           | Team Leader                          | Management<br>Approval<br>Date | Product<br>Line | RAS (Y/N            | Current<br>Expenditure<br>BB (US\$K)      | Current<br>Expenditure<br>Total<br>(US\$K)   | Lifetime<br>Expenditure<br>BB (US\$K)      | Lifetime<br>Expenditure<br>Total<br>(US\$K)   |
| P117518       | SY - Trade Policy<br>Reform Program | Jorge A. de<br>Thompson R.           | 2010-06-30                     | EW              | N                   | _   | 0  | 77   | 155   |
| P113209       | SY - Trade Policy<br>Review         | Araujo<br>Jorge A. de<br>Thompson R. | 2009-08-03                     | EW              | N                   | _   | 0  | 235  | 252   |
| P079242       | Syria Trade and<br>Vision           | Araujo<br>Jorge A. de<br>Thompson R. | 2004-12-28                     | EW              | N                   | _   | 0  | 136  | 136   |
| P079243       | Syria trade TA                      | Araujo<br>Sebastien C. Dessus        | 2003-06-30                     | TA              | N                   | _   | 0  | 45   | 45  |
| IFC A         | ASA                                 |                                      |                                |                 |                     |   |  |  |   |
| Active        |                                     |                                      |                                |                 |                     |   |  |  |   |
| Project II    | O Project Name                      | Team                                 | Leader                         |                 | IP Approval<br>Date | Expected<br>End Date                      | Approval<br>Value (in<br>US\$K)              | Total<br>Expenditures<br>(in US\$K)        |   |
| None          |                                     |                                      |                                |                 |                     |   | ,  |  | ,   |
| Pipelir       | ne                                  |                                      |                                |                 |                     |   |  |  |   |
| Project II    | O Project Name                      | Team                                 | Leader                         |                 | IP Approval<br>Date | Expected<br>End Date                      | Approval<br>Value (in<br>US\$K)              | Total<br>Expenditures<br>(in US\$K)        |   |
| None          |                                     |                                      |                                |                 |                     |   | ,  |  | , , ,   |
| Closed        |                                     |                                      |                                |                 |                     |   |  |  |   |
| Project II    | O Project Name                      | Team                                 | Leader                         |                 | IP Approval<br>Date | Expected<br>End Date                      | Approval<br>Value (in<br>US\$K)              | Total<br>Expenditures<br>(in US\$K)        |   |
| None          |                                     |                                      |                                |                 |                     |   | •  | · ·  | •   |