

Trade and Competitiveness Monitoring Note

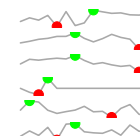


Gabon

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2005)	Unemployment rate (2014)
13.7	1.8	7,790.9	8.0	19.7

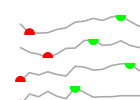
Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	1.919	5.300	5.600	4.300	4.100	5.100
Current account balance	14.002	19.516	14.842	12.102	-3.204	-0.779
Fiscal balance (% of GDP)	7.113	2.950	1.654	2.450	-3.071	-0.994
Remittances, received (% of GDP) [1]	0.099	—	—	—	—	—
Real Effective Exchange Rate (2010=100)	102.164	92.059	105.002	110.678	96.325	94.325
Consumer Price Index, annual percent change	2.003	2.662	0.480	4.656	2.100	2.500



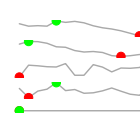
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	25.5	31.3	31.7	28.8	26.2	28.0
Gross domestic investment, of w: Private investment (% GDP) [1]	24.6	27.0	29.2	26.6	—	—
Inward FDI (% of GDP) [2]	3.2	5.2	5.7	5.7	—	—
Inward FDI, % of private investment [2]	12.9	11.6	NA	—	—	—



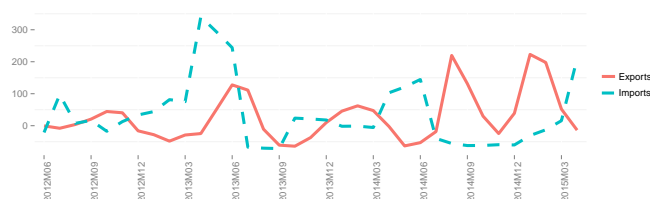
Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	82.13	73.07	69.90	65.59	61.19	61.71
Trade balance (% GDP, real terms)	16.32	1.81	0.73	1.72	3.46	2.39
Exports, Goods and Services, annual percent change (real terms)	-1.40	-3.40	-0.40	-0.60	0.00	4.20
Imports, Goods and Services, annual percent change (real terms)	3.41	9.10	2.50	-3.70	-5.90	8.00
Total reserves in months of imports [1]	2.39	—	—	—	—	—



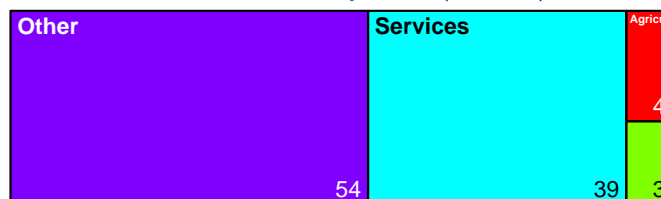
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Imports Categories by % of Total Value, NA

Data not available

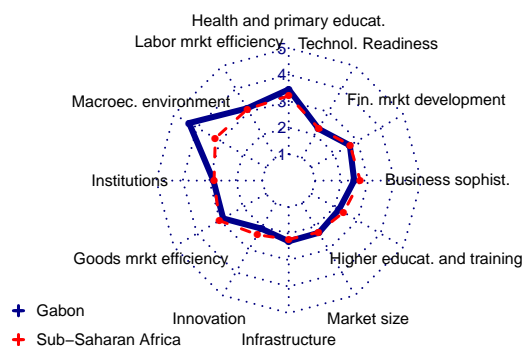
Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	121	164	-43
Ease of Doing Business Rank	156	162	-6
Enforcing Contracts	171	171	0
Getting Credit	105	109	-4
Getting Electricity	151	154	-3
Paying Taxes	154	158	-4
Protecting Minority Investors	154	155	-1
Registering Property	180	173	7
Resolving Insolvency	120	120	0
Starting a Business	137	144	-7
Trading Across Borders	164	165	-1

Source: World Integrated Trade Solution (WITS)

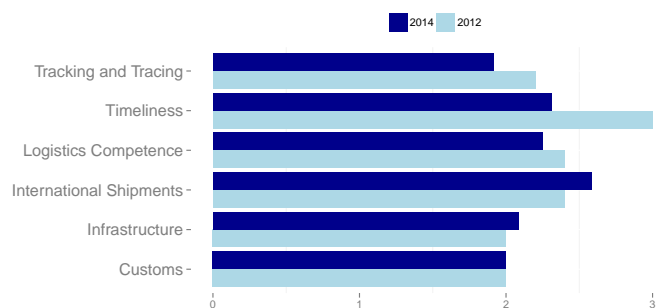
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



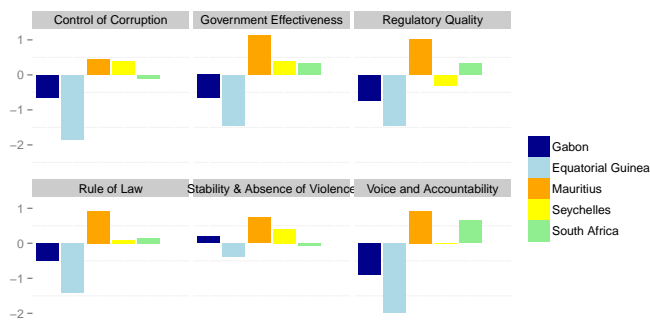
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	18.5	—
Binding (%)	100	—
Dispersion (Standard Deviation)	9.7	—
Import duties collected [1]	—	—
MFN Tariff (Agriculture)	21.8	—
MFN Tariff (Non-Agriculture)	16.9	—
MFN Tariff (Simple Average)	17.8	—
Services sectors with GATS commitments [1]	—	15

Sources: WITS, [1] WTO Trade Profiles

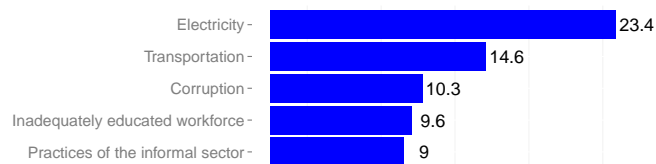
Private Sector's Views

Enterprise Survey 2013

	Sub-Saharan Africa	Gabon	All Countries
Number of electrical outages in a typical month	8.30	4.60	6.30
Percent of firms with a bank loan/line of credit	23.10	9.00	34.30
Proportion of investment financed by banks (%)	9.90	3.20	14.30
Proportion of investment financed internally (%)	76.70	92.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	2.80	9.90

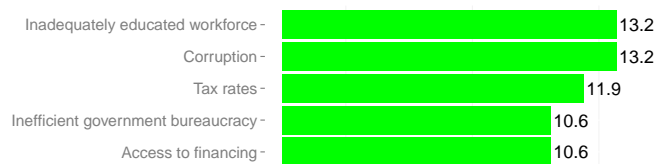
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015