



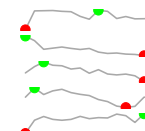
# Argentina

## T&C Snapshots Data Note

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2013)	Unemployment rate (2014)
564.8	43.8	12,880.6	1.8	8.2

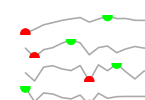
### Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	4.463	0.802	2.885	0.465	0.614	1.191
Current account balance	1.953	-0.188	-0.749	-0.926	-1.500	-1.173
Fiscal balance (% of GDP)	-0.409	-2.359	-1.997	-2.764	-5.311	-1.884
Remittances, received (% of GDP) [1]	0.175	0.095	0.087	0.093	—	—
Real Effective Exchange Rate (2010=100)	108.013	107.617	104.211	89.617	107.976	100.396



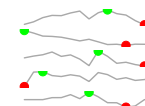
### Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	17.9	21.0	21.0	19.8	19.7	20.2
Gross domestic investment, of w: Private investment (% GDP) [1]	19.1	17.0	18.5	19.5	—	—
Inward FDI (% of GDP) [2]	1.9	2.5	1.8	1.2	—	—
Inward FDI, % of private investment [2]	11.8	11.7	NA	—	—	—



### Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	37.6	39.7	38.7	34.5	31.3	33.1
Trade balance (% GDP, real terms)	3.6	-3.4	-4.7	-3.3	-3.4	-3.6
Exports, Goods and Services, annual percent change (real terms)	5.2	-5.6	-4.0	-7.7	-10.0	7.0
Imports, Goods and Services, annual percent change (real terms)	10.4	-6.1	3.6	-12.6	-7.5	7.0
Total reserves in months of imports [1]	7.4	5.3	3.6	4.0	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

Oil-cake and other solid residues (	Motor vehicles for the transport of	Soya beans	Other maize, unmilled	5
17	6	6	Soya bean oil and its fractions	5

### Imports Categories by % of Total Value, 2014

Capital goods	Consumer goods	Intermediate goods	4
37	36	23	

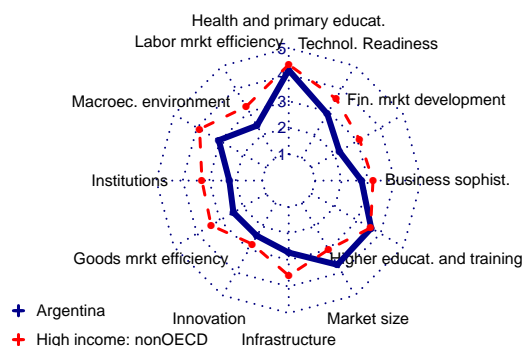
Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	176	173	3
Ease of Doing Business Rank	117	121	-4
Enforcing Contracts	38	38	0
Getting Credit	71	79	-8
Getting Electricity	79	85	-6
Paying Taxes	169	170	-1
Protecting Minority Investors	46	49	-3
Registering Property	115	116	-1
Resolving Insolvency	79	95	-16
Starting a Business	147	157	-10
Trading Across Borders	143	143	0

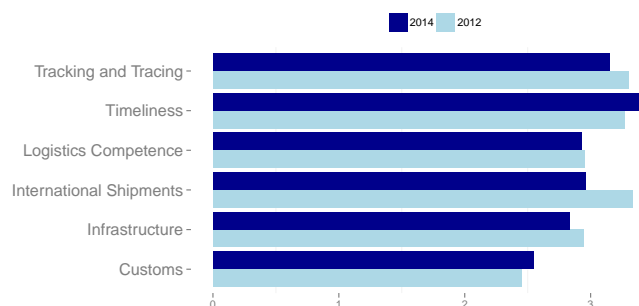
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



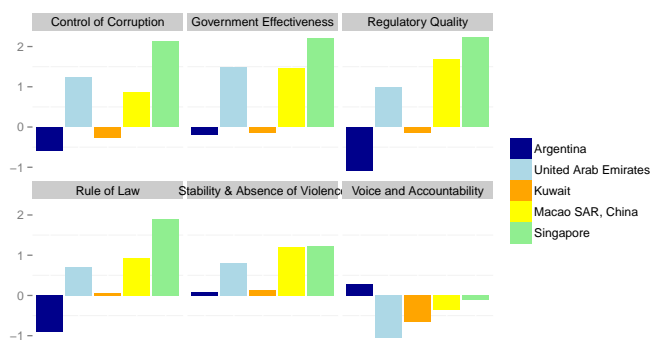
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	11.5	12.6
Binding (%)	100	100
Dispersion (Standard Deviation)	11.3	8.7
Import duties collected [1]	—	—
MFN Tariff (Agriculture)	10.3	10.9
MFN Tariff (Non-Agriculture)	13.3	14.4
MFN Tariff (Simple Average)	12.8	13.9
Services sectors with GATS commitments [1]	—	63

Sources: WITS, [1] WTO Trade Profiles

## Private Sector's Views

### Enterprise Survey 2013

	Latin America and Caribbean	Argentina	All Countries
Number of electrical outages in a typical month	2.80	1.90	6.30
Percent of firms with a bank loan/line of credit	45.80	49.30	34.30
Proportion of investment financed by banks (%)	19.90	13.90	14.30
Proportion of investment financed internally (%)	62.90	63.20	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	20.80	9.90

Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



## T&C Snapshots Operations Note



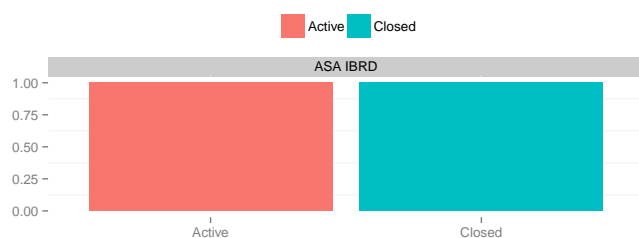
### Argentina

### T&C Product Line Operations Board Approved Within The Last 3 Fiscal Years

#### Status of Operations

By number of projects

By amount in thousands of US\$  
(ASA IBRD products not included)



No data available

Sources: IBRD Operations, IFC group Operations

#### Financing

Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
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#### Advisory Services and Analytics (ASA) IBRD

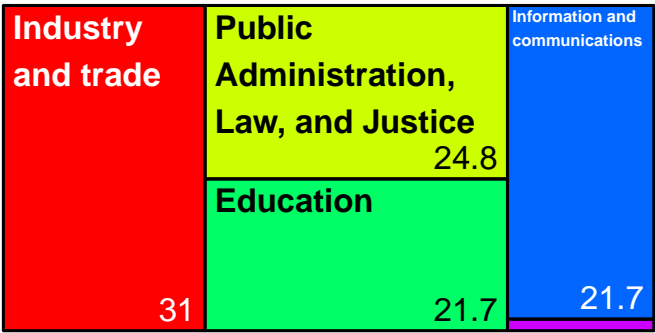
Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
P156147	Assessing City-Cluster Competitiveness	2016-06-22	Active	Public Administration, Law, and Justice	Financial and private sector development	—
P147371	Argentina Micro Monitoring	2015-12-04	Closed	Industry and trade	Financial and private sector development	—

#### Advisory Services and Analytics (ASA) IFC

Project ID	Project Name	Approval Date	Status	Amount (in US\$ K)
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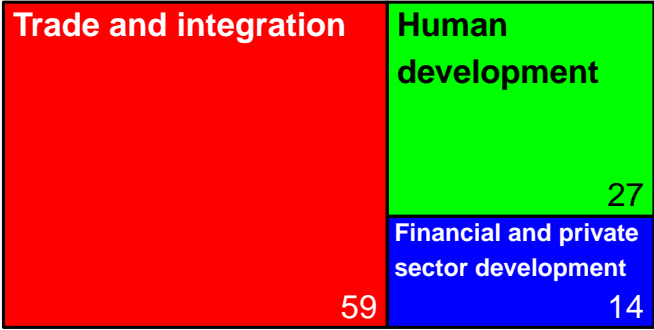
Major sectors and themes

Operations by sector, in percent



Source: IBRD Operations database

Operations by theme, in percent



Source: IBRD Operations database

T&C Staff in charge of operations

Name	Job title	Location	Role	Project ID	Project name
Criscuolo, Alberto	Senior Private Sector Development Specialist	WASHINGTON, DC	Extended-Team Member	P147371	Argentina Micro Monitoring
Goodwin, Tanja K.	Private Sector Development Specialist	LIMA, PERU	Extended-Team Member	P147371	Argentina Micro Monitoring
Miralles Murciego, Graciela	Economist	WASHINGTON, DC	Team Leader	P147371	Argentina Micro Monitoring
Quijada Torres, Cristian	Senior Private Sector Development Specialist	WASHINGTON, DC	Team Leader	P156147	Assessing City-Cluster Competitiveness