

# T&C

## Snapshots

### Data Note



## Colombia

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Land area (sq. km) (2014) | Income per capita (current US\$) (2017) | Poverty rate (2013) [1] | Unemployment rate (2014) | Ease of Doing Business Rank (2016) |
|----------------------------|------------------------------|---------------------------|---|-------------------------|--------------------------|------------------------------------|
| 425.0                      | 49.1                         | 1,109,500.0               | 8,661.2                                 | 6.1                     | 10.1                     | 54.0                               |

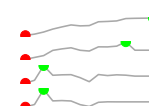
### Macro Indicators

|   | Avg 2003-2012 | 2013   | 2014  | 2015  | 2016  | 2017   |
|---|---------------|--------|-------|-------|-------|--------|
| GDP growth (annual %)                       | 4.29          | 4.88   | 4.66  | 2.88  | 2.98  | 3.65   |
| Current account balance                     | -1.78         | -3.25  | -5.32 | -7.10 | -6.68 | -6.38  |
| Fiscal balance (% of GDP)                   | -1.79         | -0.96  | -0.88 | -0.39 | 1.30  | 2.08   |
| Remittances, received (% of GDP) [1]        | 2.03          | 1.17   | 1.10  | —     | —     | —      |
| Real Effective Exchange Rate (2010=100)     | 89.97         | 103.79 | 99.73 | 90.18 | 98.09 | 103.63 |
| Consumer Price Index, annual percent change | 5.19          | 2.02   | 2.90  | 4.20  | 3.40  | 3.00   |



### Investment indicators

|   | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP)                               | 20.9          | 27.5 | 29.2 | 29.4 | 29.5 | 29.6 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 22.0          | 24.2 | 25.9 | —    | —    | —    |
| Inward FDI (% of GDP) [2]                                       | 3.7           | 4.3  | 4.2  | —    | —    | —    |
| Inward FDI, % of private investment [2]                         | 17.1          | NA   | —    | —    | —    | —    |



### Trade Indicators

|   | Avg 2003-2012 | 2013   | 2014   | 2015   | 2016   | 2017   |
|---|---------------|--------|--------|--------|--------|--------|
| Total Trade in Goods and Services (% of GDP, real terms)        | 37.10         | 45.01  | 45.24  | 44.34  | 43.81  | 43.94  |
| Trade balance (% GDP, real terms)                               | -3.92         | -10.46 | -12.79 | -13.03 | -12.89 | -13.12 |
| Exports, Goods and Services, annual percent change (real terms) | 4.96          | 5.34   | -1.69  | -0.75  | 1.70   | 3.30   |
| Imports, Goods and Services, annual percent change (real terms) | 9.69          | 6.20   | 9.49   | 1.70   | 1.80   | 4.30   |
| Total reserves in months of imports [1]                         | 5.27          | 5.91   | 6.10   | —      | —      | —      |



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014



### Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

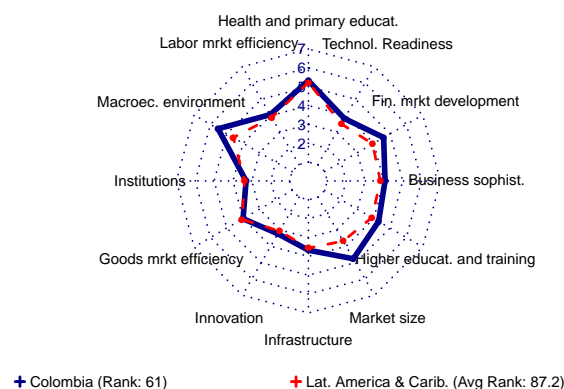
### Doing Business 2015 Distance to Frontier (DTF) and Rank

|                                   | DTF          |              |             | Rank      |           |           |
|-----------------------------------|--------------|--------------|-------------|-----------|-----------|-----------|
|                                   | 2015         | 2016         | Change      | 2015      | 2016      | Change    |
| <b>Ease of Doing Business</b>     | <b>69.89</b> | <b>70.43</b> | <b>0.54</b> | <b>52</b> | <b>54</b> | <b>-2</b> |
| Dealing with Construction Permits | 75.67        | 75.99        | 0.32        | 38        | 38        | 0         |
| Enforcing Contracts               | 29.66        | 29.66        | 0           | 180       | 180       | 0         |
| Getting Credit                    | 95           | 95           | 0           | 2         | 2         | 0         |
| Getting Electricity               | 74.73        | 74.82        | 0.09        | 65        | 69        | -4        |
| Paying Taxes                      | 58.36        | 63.32        | 4.96        | 150       | 136       | 14        |
| Protecting Minority Investors     | 71.67        | 71.67        | 0           | 12        | 14        | -2        |
| Registering Property              | 72.83        | 72.85        | 0.02        | 53        | 54        | -1        |
| Resolving Insolvency              | 72           | 72.06        | 0.06        | 28        | 30        | -2        |
| Starting a Business               | 86.13        | 86.13        | 0           | 79        | 84        | -5        |
| Trading Across Borders            | 62.83        | 62.83        | 0           | 111       | 110       | 1         |

Source: Doing Business Report 2015

## WEF Competitiveness Indicators

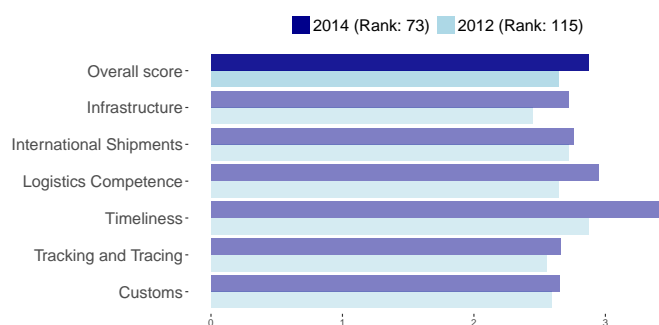
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index

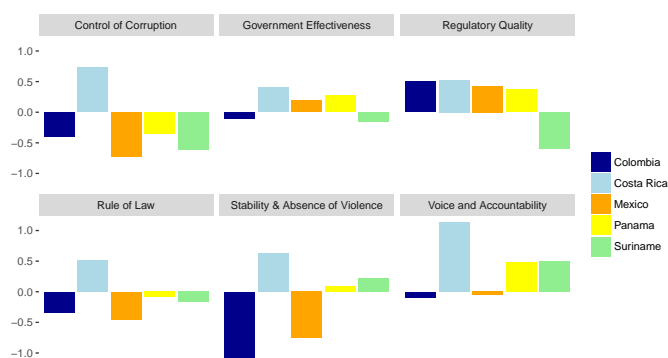
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

|  | 2010 | 2014  |
|--|------|-------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 11.2 | 5.1   |
| Binding (%)  | 100  | 100.0 |
| Dispersion (Standard Deviation)                    | 7.9  | 9.1   |
| Import duties collected (%; 2011-2013) [1]         | —    | 3.8   |
| MFN Tariff (Agriculture)                           | 17.1 | 15.5  |
| MFN Tariff (Non-Agriculture)                       | 11.6 | 4.5   |
| MFN Tariff (Simple Average)                        | 12.5 | 6.0   |
| Services sectors with GATS commitments [1]         | —    | 57.0  |

Sources: WITS, [1] WTO Trade Profiles

## Private Sector View

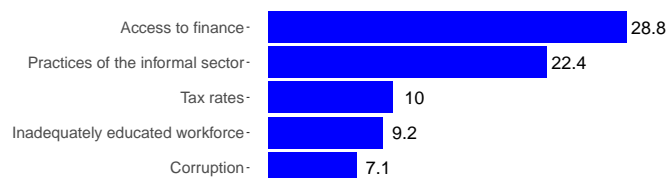
### Enterprise Survey 2010

|   | Latin America and Caribbean | Colombia | All Countries |
|---|-----------------------------|----------|---------------|
| Number of electrical outages in a typical month   | 2.80                        | 0.60     | 6.30          |
| Percent of firms with a bank loan/line of credit  | 45.80                       | 57.20    | 34.30         |
| Proportion of investment financed by banks (%)  | 19.90                       | 21.20    | 14.30         |
| Proportion of investment financed internally (%)  | 62.90                       | 43.90    | 71.80         |
| Senior management time spent dealing with the requirements of government regulation (%) | 14.00                       | 12.90    | 9.90          |

Source: Enterprise Survey 2010

### Top 5 constraints according to ES 2010

(% respondents)



Source: Enterprise Survey 2010

### Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



# T&C Snapshots Operations Note



# Colombia

## SCD/CPF

## Most Recent

| Product  | Document | Date       |
|--|----------|------------|
| Colombia - Systematic country diagnostic                           |          | 2015-07-09 |
| Colombia - Completion and learning review for the period FY2012-16 |          | 2016-04-07 |

## Planned

| Product | Concept Review Date | Board Date |
|---------|---------------------|------------|
| None    |                     |            |

## WB Lending Pipeline

[illegible]

## WB Portfolio

## Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|--------------|-------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| None       |              |             |               |                    |              |                    |                             |                   |                   |              |                          |

Closed

[illegible]

# WB ASA

## Active

| Task ID | Task Name                                | Team Leader                            | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|--|--|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P144510 | Innovation and Competitiveness PA        | Leonardo Iacovone                      | 2013-09-04            | 2016-12-30           | PA           | N         | 138                            | 138                               | 307                             | 307                                |
| P158863 | Regulatory Business Environment in Colom | Lucero Del Carmen Burga Bravo De Rueda | 2016-04-29            | 2016-11-30           | TA           | N         | 0                              | 0                                 | 0                               | 0                                  |
| P151099 | IE of Technology Extension Pilot         | Leonardo Iacovone                      | 2014-07-09            | 2016-10-17           | IE           | N         | 2                              | 3                                 | 56                              | 107                                |
| P153594 | Trade in Professional Services in Colomb | Jasmin Chakeri                         | 2015-01-12            | 2016-06-20           | TA           | N         | 0                              | 0                                 | 8                               | 8                                  |
| P153595 | STI Public Expenditure Review            | Leonardo Iacovone                      | 2014-12-20            | 2016-05-30           | EW           | Y         | 167                            | 167                               | 260                             | 260                                |

## Closed

| Task ID | Task Name                              | Team Leader                            | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|--|--|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P158038 | JIT Progress on National Science, Tech | Lucero Del Carmen Burga Bravo De Rueda | —                     | 2016-03-03           | TA           | N         | 13                             | 13                                | 13                              | 13                                 |
| P119018 | CO Technology Extension                | Leonardo Iacovone                      | 2012-03-17            | 2015-12-16           | TA           | N         | 23                             | 23                                | 412                             | 412                                |
| P090985 | Intellectual Property and FTAs         | Carsten Fink                           | —                     | 2004-07-22           | TE           | N         | —                              | 0                                 | 12                              | 12                                 |

# IFC ASA

## Active

| Project ID | Project Name                 | Team Leader         | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|------------------------------|---------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 599785     | Colombia Taxes               | Cebreiro Gomez, Ana | 2013-10-22       | 2017-06-30        | 2,104                     | 1,804                         | 379                               |
| 584507     | Green Building Code Colombia | Rada, Kristtian     | 2011-08-12       | 2015-12-31        | 2,412                     | 2,236                         | 204                               |

## Pipeline

| Project ID | Project Name               | Team Leader              | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|----------------------------|--------------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 601492     | Investment Policy Colombia | Espinosa-Wang, Alejandro | —                | 2018-06-30        | 510                       | 3                             | 3                                 |

## Closed

| Project ID | Project Name                                 | Team Leader             | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--|-------------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 596167     | Subnational DB in Colombia Third Round       | Roberts, Maria Camila   | 2012-10-18       | 2013-09-30        | 400                       | 852                           | 0                                 |
| 563628     | National Plan Colombia                       | Rada, Kristtian         | 2009-03-03       | 2012-12-15        | 1,840                     | 2,287                         | 31                                |
| 564767     | Trade Logistics Advisory Program in Colombia | Ristic, Lazar           | 2008-09-30       | 2014-06-30        | 1,977                     | 1,963                         | 0                                 |
| 558267     | Colombia Technical Assistance Program        | Shiels, Damien          | 2007-06-26       | 2008-12-31        | 58                        | 53                            | 0                                 |
| 554885     | CO_ Mkt Study TA                             | Toledo, Miguel Angel    | 2007-04-09       | 2008-07-30        | 70                        | 50                            | 0                                 |
| 553565     | Colombia - Subnational Doing Business        | Hernandez Uriz, Zenaida | 2007-03-14       | 2010-12-31        | 615                       | 662                           | 0                                 |
| 536826     | Municipal Business Regulation in Bogota      | Rada, Kristtian         | 2005-12-15       | 2008-07-30        | 236                       | 380                           | 0                                 |
| 535911     | Portal Nacional de Tramites CAE - Colombia   | Rada, Kristtian         | 2005-07-22       | 2007-12-31        | 211                       | 159                           | 0                                 |