



## T&C Snapshots Data Note

2016

2017



## Belize

GDP (US\$	Population	Income per	Unemployment	Ease of Doing
billions) (2017)	(millions)	capita (current	rate (2014)	Business Rank
	(2017)	US\$) (2017)		(2016)
1.87	0.38	4.985.17	11.50	120.00

2014

2015

2013

#### **Macro Indicators**

	11.8 2000 2012	2010	2011	2010	2010	2011
GDP growth (annual %)	3.8	1.5	3.6	2.8	2.5	2.5
Current account balance	-10.2	-4.4	-7.7	-12.4	-10.4	-7.5
Fiscal balance (% of GDP)	-4.5	-1.8	-2.7	-2.2	-2.3	-2.5
Remittances, received (% of GDP) [1]	4.9	4.6	4.7	_	_	_
Real Effective Exchange Rate (2010=100)	158.4	91.9	98.7	110.3	110.6	113.8
Consumer Price Index, annual percent change	2.4	0.5	1.2	-1.0	1.3	1.7

Avg 2003-2012

#### **Investment indicators**

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	18.5	15.5	16.6	18.3	16.6	14.2	
Gross domestic investment, of w: Private investment (% GDP) [1]	19.1	18.1	_	_	_	_	
Inward FDI (% of GDP) [2]	8.1	5.7	8.4		_	_	
Inward FDI, % of private investment [2]	43.9	NA	_	_	_	_	



#### **Trade Indicators**

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	119.02	123.67	118.46	112.23	108.75	106.59
Trade balance (% GDP, real terms)	0.25	2.63	0.42	-2.02	-0.22	2.37
Exports, Goods and Services, annual percent change (real terms)	5.71	-0.20	-2.48	-4.70	0.94	2.90
Imports, Goods and Services, annual percent change (real terms)	1.86	9.65	1.04	-0.50	-2.24	-1.97
Total reserves in months of imports [1]	2.12	4.00	4.49		_	_



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)  $\,$ 

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Sugars, beet	Crude	Crustaceans	,Special	Orange
or cane, raw,	petroleum	frozen	transactions	juice
in solid			&	
			commodities	
18	17	16	16	14

Imports Categories by % of Total Value, 2014

Consumer goods	C	Capital	Intermediate
			goods
			14
	64	18	Raw materials

Source: World Integrated Trade Solution (WITS)

# Doing Business 2015 Ranks (among all countries)

	$\mathrm{DB}\ 2015\ \mathrm{Rank}$	$\mathrm{DB}\ 2016\ \mathrm{Rank}$	Change in Rank
Dealing with Construction Permits	76	81	-5
Ease of Doing Business Rank	118	120	-2
Enforcing Contracts	132	133	-1
Getting Credit	160	162	-2
Getting Electricity	69	73	-4
Paying Taxes	61	69	-8
Protecting Minority Investors	121	122	-1
Registering Property	129	128	1
Resolving Insolvency	82	81	1
Starting a Business	149	159	-10
Trading Across Borders	117	117	0

Source: Doing Busines Report 2015

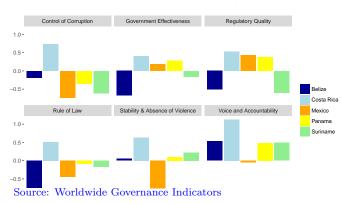
Data not available

Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



#### **Trade Policy**

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	12.6	11.0
Binding $(\%)$	97.6	98.7
Dispersion (Standard Deviation)	12.2	13.6
Import duties collected (%, 2010-2012) [1]		0.0
MFN Tariff (Agriculture)	19.1	18.8
MFN Tariff (Non-Agriculture)	8.7	8.7
MFN Tariff (Simple Average)	10.6	10.3
Services sectors with GATS commitments [1]	_	17.0

Sources: WITS, [1] WTO Trade Profiles

#### Private Sector's Views

#### **Enterprise Survey 2013**

L	atin America and Caribbean	Belize	All Countries
Number of electrical outages in a typical month	2.80	2.50	6.30
Percent of firms with a bank loan/line of credit	45.80	43.90	34.30
Proportion of investment financed by banks (%)	19.90	18.10	14.30
Proportion of investment financed internally (%)	62.90	76.30	71.80
Senior management time spent dealing with the requirements of government regulation $(\%)$	14.00	4.00	9.90

Source: Enterprise Survey 2013

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



## Belize

## SCD/CPF

### Most Recent

Product	Document Date
Belize - Systematic country diagnostic	2016-02-08
Belize - Country partnership strategy for FY2012-FY2015	2011-08-23

### Planned

Product	Concept Review Date	Board Date
Belize SCD	2015-03-09	2016-01-28

## WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval	Lending	Begin	Commitment	Latest	FY	Cum	FY Prob
			Date	Inst.	Appraisal	(US\$M)	Sort	Expenses	Expenses	
				Type			Overall	(US\$K)	(US\$K)	
							Risk			
							Rating			
NT.										

## WB Portfolio

### Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	CommitmentUndisbursed Project			Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

#### Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG	
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome	
				Type			DO	IP	Rating	
3.7										

None

### WB ASA

### Active

None

Task ID  None	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
Closed									
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None						(05011)	(05#11)	(05#11)	(00011)
IFC A									
		T.	T 1		ID A	F 1		m . 1	C . TW
Project II	) Project Name	Tean	ı Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							0.5011)	(111 00011)	(m 00411)
Pipelin	ne								
Project II	Project Name	Tean	ı Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							,		,
Closed									
Project II	Project Name	Tean	n Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)