

T&C

Snapshots

Data Note



Turkey

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2012) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
844.40	78.14	769,630.00	10,806.65	0.26	9.20	55.00

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.25	4.19	2.91	3.22	3.46	3.53
Current account balance	-4.16	-7.90	-5.82	-5.53	-5.67	-5.78
Fiscal balance (% of GDP)	-4.26	-1.62	-1.97	-2.44	-1.88	-1.63
Remittances, received (% of GDP) [1]	0.19	0.14	0.14	—	—	—
Real Effective Exchange Rate (2010=100)	91.95	90.67	84.46	82.22	83.31	84.37
Consumer Price Index, annual percent change	16.71	7.49	8.90	7.50	6.80	6.50

Investment indicators

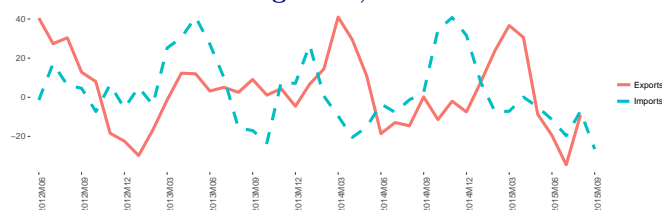
	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	22.3	24.7	23.7	23.6	23.4	23.1
Gross domestic investment, of w: Private investment (% GDP) [1]	20.0	20.6	20.2	—	—	—
Inward FDI (% of GDP) [2]	1.8	1.5	1.5	—	—	—
Inward FDI, % of private investment [2]	9.0	NA	—	—	—	—

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	50.31	55.14	55.27	54.54	54.17	53.84
Trade balance (% GDP, real terms)	-1.50	-3.03	-1.18	-1.99	-2.13	-2.34
Exports, Goods and Services, annual percent change (real terms)	6.33	-0.21	6.83	0.28	2.44	2.47
Imports, Goods and Services, annual percent change (real terms)	6.90	9.01	-0.16	3.38	3.04	3.30
Total reserves in months of imports [1]	4.76	5.63	5.63	—	—	—

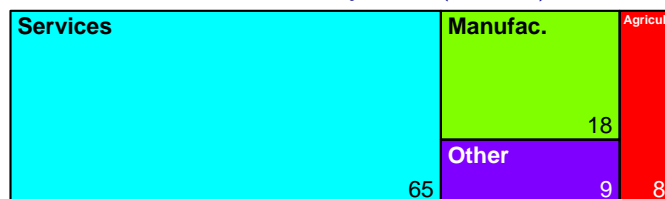
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Motor vehicles for the transport of	Bars and rods of iron or non-alloy	Jewellery of gold, silver or platinum	Petroleum oils & oils obtained from
5	3	3	3

Imports Categories by % of Total Value, 2014

Intermediate goods	Capital goods	Consumer goods	Raw materials
35	28	27	9

Source: World Integrated Trade Solution (WITS)

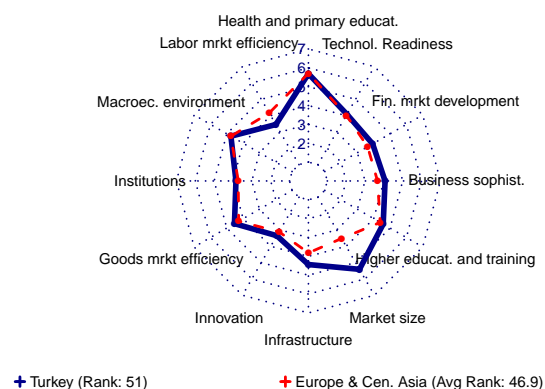
Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015 Rank	2016 Rank	Change
Ease of Doing Business	69.93	69.16	-0.77	51	55	-4
Dealing with Construction Permits	66.26	67.82	1.56	108	98	10
Enforcing Contracts	73.25	68.87	-4.38	17	36	-19
Getting Credit	50	50	0	71	79	-8
Getting Electricity	82.59	82.84	0.25	35	36	-1
Paying Taxes	79.74	79.44	-0.3	56	61	-5
Protecting Minority Investors	68.33	68.33	0	20	20	0
Registering Property	73	73.01	0.01	51	52	-1
Resolving Insolvency	40	35.09	-4.91	102	124	-22
Starting a Business	85.13	85.18	0.05	88	94	-6
Trading Across Borders	81	81	0	61	62	-1

Source: Doing Business Report 2015

WEF Competitiveness Indicators

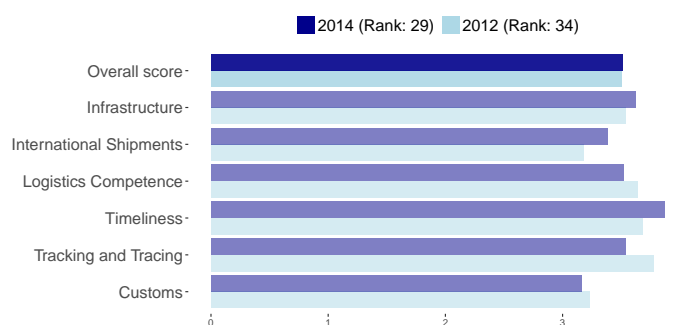
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

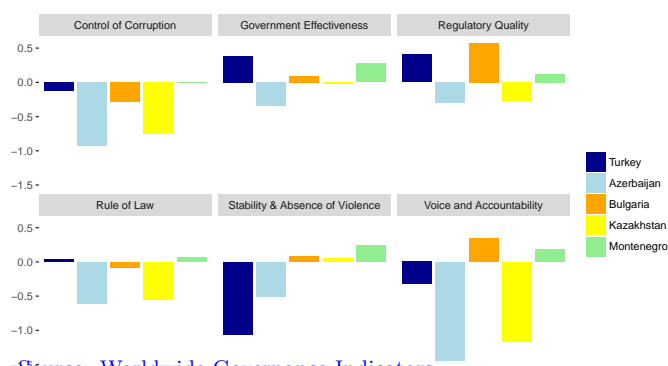
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	2.5	—
Binding (%)	51	—
Dispersion (Standard Deviation)	29.6	—
Import duties collected (%; 2011-2013) [1]	—	1.2
MFN Tariff (Agriculture)	43.4	—
MFN Tariff (Non-Agriculture)	4	—
MFN Tariff (Simple Average)	9.9	—
Services sectors with GATS commitments [1]	—	77

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

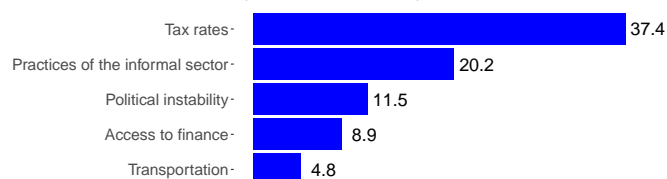
Enterprise Survey 2013

	Turkey	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	1.70	2	6.30
Percent of firms with a bank loan/line of credit	40.20	—	34.30
Proportion of investment financed by banks (%)	31.40	—	14.30
Proportion of investment financed internally (%)	61.00	—	71.80
Senior management time spent dealing with the requirements of government regulation (%)	19.00	—	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013

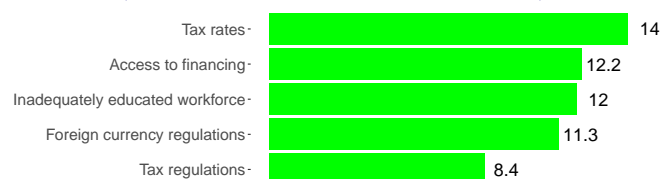
(% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Turkey

SCD/CPF

Most Recent

Product	Document Date
Turkey - Country partnership strategy progress report for the period FY2012-16	2014-09-19

Planned

Product	Concept Review Date	Board Date
Turkey - SCD	2015-11-19	2016-05-31

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P155669	Strengthening of the innovation landscap	Thomas Edward Haven	2018-03-29	IPF	2018-01-15	200	—	0	0	C

WB Portfolio

Active

[illegible]

Closed

[illegible]

Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P152918	Turkey Programmatic Trade Task	Kamer Karakurum-Ozdemir	2015-01-12	2016-12-23	PA	N	76	146	212	282
P153794	Regional Investment Climate Assessment	Alvaro S. Gonzalez	2014-12-17	2016-08-19	PA	Y	0	0	4	4
P154178	Enterprise Survey and Implementation	Jorge Luis Rodriguez Meza	—	2016-08-19	TA	Y	619	619	806	806
P154179	26 Regional ICA Reports	Can Selcuki	—	2016-08-19	TA	Y	195	195	197	197
P154180	Investment Promotion Training/Workshop	Alvaro S. Gonzalez	—	2016-08-19	TA	Y	185	185	197	197
P154181	Institutional Capacity Building	Alvaro S. Gonzalez	—	2016-08-19	TA	Y	182	182	357	357
P154182	Management and Administration	Tatiana Segal	—	2016-08-19	TA	Y	207	207	237	237
P152536	Business Environment and Innovation TA	Donato De Rosa	2015-01-12	2016-06-30	PA	N	58	58	265	265
P159204	SME management quality	Can Selcuki	—	2016-06-30	TA	N	—	0	—	0
P159338	Services Trade: Quantitative Analysis	Daria Taglioni	—	2016-06-30	EW	N	—	0	—	0
P159339	II. GVC Case Studies	Kamer Karakurum-Ozdemir	—	2016-06-30	EW	N	—	0	—	0
P159983	Services Trade: Advisory	Kamer Karakurum-Ozdemir	—	2016-06-30	EW	N	—	0	—	0
P159206	Innovation and Integration Policy Note	Donato De Rosa	—	2016-06-17	EW	N	—	0	—	0
P159202	IC Policy Note	Can Selcuki	—	2016-06-10	EW	N	—	0	—	0
P159203	Revitalizing the Doing Business agenda	Donato De Rosa	—	2016-03-31	TA	N	—	0	—	0
P159207	Stakeholder Workshop on FDI & Innovation	Jose Guilherme Reis	—	2015-06-30	TA	N	—	0	—	0

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P146494	Private Sector Development TA	Jose Guilherme Reis	2013-11-04	2014-11-12	TA	N	—	0	220	220
P144290	Turkey Customs Union	Robert Francis Rowe	2013-06-25	2014-06-25	EW	N	—	0	289	559
P129350	Turkey CEM: Trading up to High Income	Kamer Karakurum-Ozdemir	2012-01-12	2014-06-22	EW	N	—	0	451	451
P106604	Turkey's EU Observatory Seminar	Lystra N. Antoine	—	2007-06-15	TE	N	—	0	5	5

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
600641	Turkey Green Buildings Project	Yakubov, Eduard	2015-12-23	2018-12-31	700	6	6

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
538799	Assistance to compose a sustainable Investment Advisory Council	Akinci, Gokhan	2005-08-29	—	0	0	0
538455	Assistance to the Government of Turkey to Compose a sustainable Investment Advisory Council	Akinci, Gokhan	2005-08-22	—	0	0	0
538466	Competitiveness, Attraction of FDI, and the Role of Competition Policy	Akinci, Gokhan	2005-08-22	—	0	0	0
538815	Competition Policy and FDI Symposium	Akinci, Gokhan	2005-08-22	—	0	0	0