



T&C Snapshots Data Note



Micronesia, Fed. Sts.

Population (millions) (2017)	Land area (sq. km) (2014)	Ease of Doing Business Rank (2016)
0.11	700.00	148.00

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	—	—	—	—	—	—
Current account balance	—	—	—	—	—	—
Fiscal balance (% of GDP)	—	—	—	—	—	—
Remittances, received (% of GDP) [1]	6.3	7.0	—	—	—	—
Real Effective Exchange Rate (2010=100)	—	—	—	—	—	—
Consumer Price Index, annual percent change	—	—	—	—	—	—



Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	—	—	—	—	—	—
Gross domestic investment, of w: Private investment (% GDP) [1]	—	—	—	—	—	—
Inward FDI (% of GDP) [2]	0.53	0.24	0.24	—	—	—
Inward FDI, % of private investment [2]	1.74	NA	—	—	—	—



Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	—	—	—	—	—	—
Trade balance (% GDP, real terms)	—	—	—	—	—	—
Exports, Goods and Services, annual percent change (real terms)	—	—	—	—	—	—
Imports, Goods and Services, annual percent change (real terms)	—	—	—	—	—	—
Total reserves in months of imports [1]	3.0	3.7	—	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	49.68	49.67	-0.01	146	148	-2
Dealing with Construction Permits	61.02	61	-0.02	140	141	-1
Enforcing Contracts	29.39	29.39	0	181	181	0
Getting Credit	55	55	0	61	70	-9
Getting Electricity	64.42	64.4	-0.02	98	103	-5
Paying Taxes	68.78	68.78	0	115	116	-1
Protecting Minority Investors	25	25	0	185	185	0
Registering Property	0	0	0	189	189	0
Resolving Insolvency	37.74	37.66	-0.08	115	116	-1
Starting a Business	69.63	69.64	0.01	151	162	-11
Trading Across Borders	85.85	85.85	0	52	53	-1

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)

Data not available

Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2006
Import duties collected (% 2011-2013) [1]	1.7
Services sectors with GATS commitments [1]	—

Sources: WITS, [1] WTO Trade Profiles

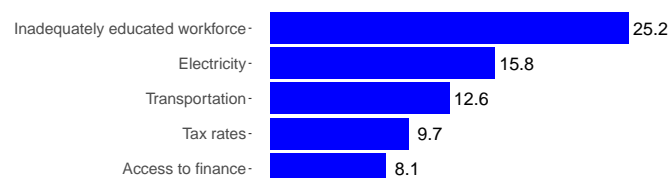
Private Sector View

Enterprise Survey 2009

	Micronesia, Fed. Sts.	East Asia and Pacific	All Countries
Number of electrical outages in a typical month	4.80	3.50	6.30
Percent of firms with a bank loan/line of credit	43.00	35.00	34.30
Proportion of investment financed by banks (%)	5.40	12.80	14.30
Proportion of investment financed internally (%)	88.70	74.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	12.40	6.70	9.90

Source: Enterprise Survey 2009

Top 5 constraints according to ES 2009 (% respondents)



Source: Enterprise Survey 2009

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015