

T&C

Snapshots

Data Note



Cambodia

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Land area (sq. km) (2014) | Income per capita (current US\$) (2017) | Poverty rate (2012) [1] | Unemployment rate (2014) | Ease of Doing Business Rank (2016) |
|----------------------------|------------------------------|---------------------------|---|-------------------------|--------------------------|------------------------------------|
| 21.1 | 16.1 | 176,520.0 | 1,314.7 | 6.2 | 0.4 | 127.0 |

Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|--------|--------|--------|-------|--------|
| GDP growth (annual %) | 7.91 | 7.41 | 7.09 | 6.86 | 6.85 | 6.82 |
| Current account balance | -5.29 | -10.30 | -9.83 | -7.99 | -9.10 | -10.29 |
| Fiscal balance (% of GDP) | -4.40 | -5.78 | -4.17 | -4.87 | -5.89 | -5.87 |
| Remittances, received (% of GDP) [1] | 2.06 | 1.14 | 2.25 | — | — | — |
| Real Effective Exchange Rate (2010=100) | 97.52 | 105.55 | 103.23 | 101.71 | 94.83 | 95.92 |
| Consumer Price Index, annual percent change | 5.39 | 3.02 | 3.80 | -0.15 | -0.18 | -0.18 |

Investment indicators

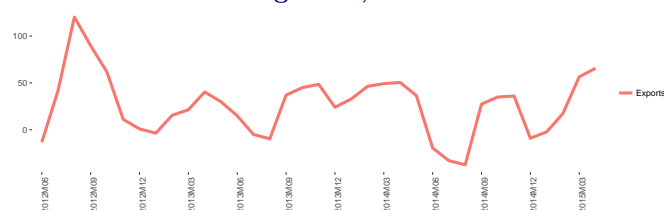
| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP) | 20.0 | 15.9 | 24.3 | 23.7 | 23.1 | 22.1 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 19.1 | 19.7 | 22.0 | — | — | — |
| Inward FDI (% of GDP) [2] | 7.6 | 12.3 | 10.5 | — | — | — |
| Inward FDI, % of private investment [2] | 33.8 | NA | — | — | — | — |

Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms) | 149.9 | 149.2 | 161.0 | 165.2 | 168.2 | 174.4 |
| Trade balance (% GDP, real terms) | -10.2 | -1.7 | -7.1 | -6.2 | -5.1 | -3.6 |
| Exports, Goods and Services, annual percent change (real terms) | 11.9 | 10.5 | 11.7 | 10.4 | 9.6 | 11.9 |
| Imports, Goods and Services, annual percent change (real terms) | 10.2 | 13.8 | 19.3 | 8.9 | 8.1 | 9.7 |
| Total reserves in months of imports [1] | 4.9 | 5.0 | — | — | — | — |

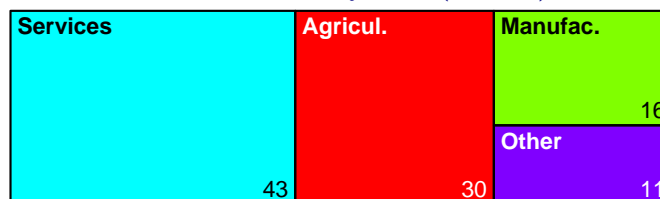
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



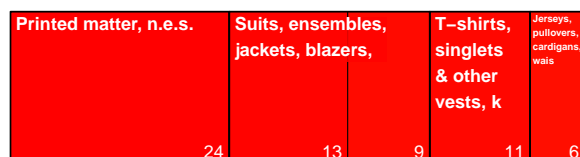
Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)

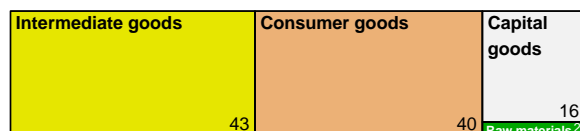


Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2013



Imports Categories by % of Total Value, 2013



Source: World Integrated Trade Solution (WITS)

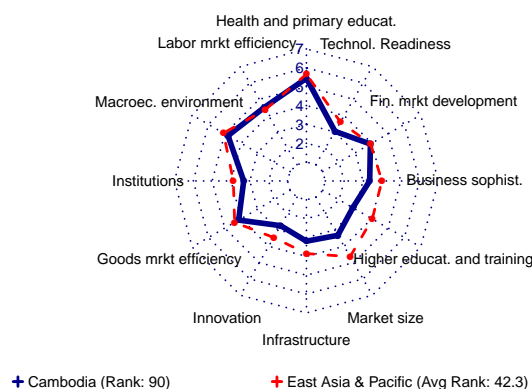
Doing Business 2015 Distance to Frontier (DTF) and Rank

| | DTF | | | Rank | | |
|-----------------------------------|--------------|--------------|-------------|------------|------------|----------|
| | 2015 | 2016 | Change | 2015 | 2016 | Change |
| Ease of Doing Business | 52.78 | 55.22 | 2.44 | 133 | 127 | 6 |
| Dealing with Construction Permits | 37.49 | 38.12 | 0.63 | 182 | 181 | 1 |
| Enforcing Contracts | 34.53 | 34.53 | 0 | 174 | 174 | 0 |
| Getting Credit | 80 | 80 | 0 | 12 | 15 | -3 |
| Getting Electricity | 45.63 | 52.37 | 6.74 | 156 | 145 | 11 |
| Paying Taxes | 73.06 | 73.06 | 0 | 90 | 95 | -5 |
| Protecting Minority Investors | 48.33 | 48.33 | 0 | 109 | 111 | -2 |
| Registering Property | 54.87 | 54.92 | 0.05 | 119 | 121 | -2 |
| Resolving Insolvency | 45.02 | 45.11 | 0.09 | 80 | 82 | -2 |
| Starting a Business | 41.23 | 58.1 | 16.87 | 185 | 180 | 5 |
| Trading Across Borders | 67.63 | 67.63 | 0 | 97 | 98 | -1 |

Source: Doing Business Report 2015

WEF Competitiveness Indicators

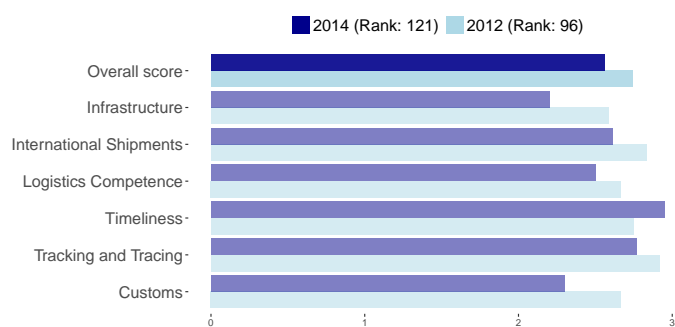
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

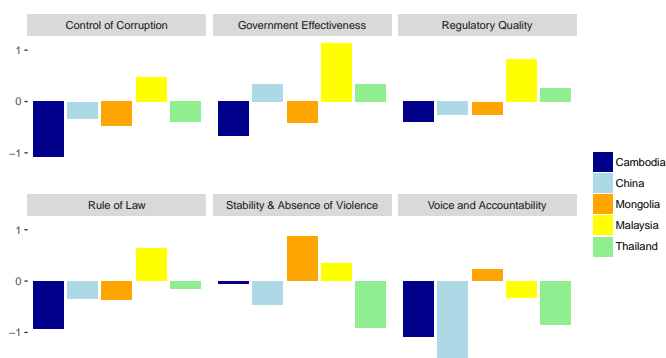
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2014 |
|--|------|-------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 13.2 | 8.0 |
| Binding (%) | 100 | 100.0 |
| Dispersion (Standard Deviation) | 10.1 | 9.2 |
| Import duties collected (%; 2012-2014) [1] | — | 3.0 |
| MFN Tariff (Agriculture) | 15.3 | 15.4 |
| MFN Tariff (Non-Agriculture) | 11.3 | 10.0 |
| MFN Tariff (Simple Average) | 12 | 10.8 |
| Services sectors with GATS commitments [1] | — | 94.0 |

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

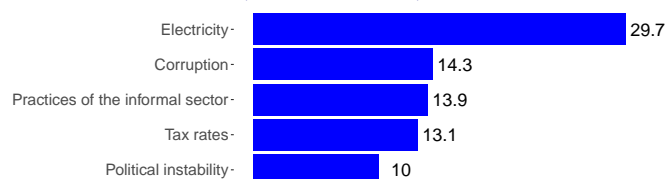
Enterprise Survey 2013

| | East Asia and Pacific | Cambodia | All Countries |
|---|-----------------------|----------|---------------|
| Number of electrical outages in a typical month | 3.50 | 6.00 | 6.30 |
| Percent of firms with a bank loan/line of credit | 35.00 | 36.80 | 34.30 |
| Proportion of investment financed by banks (%) | 12.80 | 3.90 | 14.30 |
| Proportion of investment financed internally (%) | 74.70 | 91.30 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 6.70 | 1.30 | 9.90 |

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013

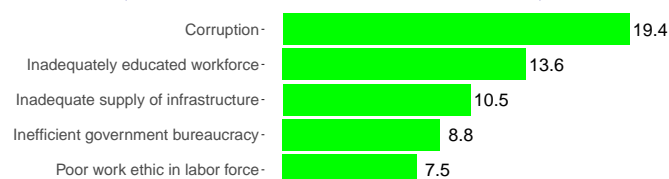
(% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Cambodia

SCD/CPF

Most Recent

| Product | Document Date |
|--|---------------|
| Cambodia - Country assistance strategy progress report | 2008-06-09 |

Planned

| Product | Concept Review Date | Board Date |
|--|---------------------|------------|
| Cambodia Country Engagement Note (CEN) | 2015-11-04 | 2016-05-19 |

WB Lending Pipeline

[illegible]

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|--|-----------------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| P147231 | TDSP Additional Financing | Julian Latimer Clarke | 2014-01-31 | IPF | — | 3 | 0 | — | — | — | 0 |
| P109648 | KH - Trade Development Support Program | Julian Latimer Clarke | 2009-01-07 | IPF | 2016-08-14 | 12 | 2 | S | S | M | 0 |

Closed

[illegible]

WB ASA

Active

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|--|-----------------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P149324 | Trade Related Assistance Cambodia - TRAC | Julian Latimer Clarke | 2015-12-29 | 2016-12-14 | PA | N | — | 368 | — | 379 |
| P116324 | KH - Trade-Related Assistance MDTF | Julian Latimer Clarke | — | 2009-03-26 | GP | N | — | 0 | — | 179 |

Closed

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|--|-----------------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P115576 | KH-Technical Assistance to TRAC | Julian Latimer Clarke | 2011-03-11 | 2015-06-03 | TA | N | — | 0 | — | 3,020 |
| P126672 | KH-Investment Climate Assessment (ICA) 3 | Julian Latimer Clarke | 2011-03-11 | 2014-12-31 | EW | N | — | 0 | — | 371 |
| P129014 | KH-ASEAN work | Julian Latimer Clarke | 2012-07-27 | 2013-07-29 | TA | N | — | 0 | 0 | 395 |
| P125722 | KH-Trade in Services | Julian Latimer Clarke | 2011-03-11 | 2013-05-16 | EW | N | — | 0 | 15 | 114 |
| P089250 | Cambodia: Seizing the Global Opportunity | Yan Wang | — | 2005-02-11 | TE | N | — | 0 | — | 6 |
| P076637 | Cambodia-Integration & Comp. Study | M. Ataman Aksoy | — | 2001-10-10 | EW | N | — | 0 | 36 | 114 |

IFC ASA

Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--|--------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 575367 | Cambodia Inspections and Licensing Reform for the Agro-Processing Industry | Hor, Soneath | 2012-12-05 | 2014-12-31 | 1,086 | 1,028 | 0 |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|----------------------------|-----------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 600402 | Cambodia Investment Policy | Nguyen, Lan Van | — | 2017-03-31 | 1,228 | 414 | 180 |
| 600416 | Cambodia IC Agribusiness | Nguyen, Lan Van | — | 2019-12-31 | 2,870 | 2 | 0 |

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--|----------------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 556686 | Cambodia SEZ Legal and Institutional Framework | Hor, Soneath | 2007-08-15 | 2009-06-30 | 158 | 170 | 0 |
| 547386 | BEE-CB Alternative Dispute Resolution | Hor, Soneath | 2006-09-21 | 2008-06-30 | 185 | 172 | 0 |
| 522968 | BEE-CAM WTOGUIDE | Hor, Soneath | 2006-07-22 | 2006-12-31 | 0 | 0 | 0 |
| 544084 | Cambodia CIB Strategy Implementation & Capacity Building | Khuu, Kathy | 2006-02-21 | 2010-03-31 | 172 | 169 | 0 |
| 523052 | BEE- Cambodia Private Sector Forum Secretariat | Schneider, Charles Patrick | 2006-01-26 | 2011-06-30 | 2,255 | 2,404 | 0 |
| 539783 | Cambodia Tourism: A Value and Supply Chain Study | Sun, Xiaolun | 2005-11-19 | 2007-12-30 | 260 | 220 | 0 |
| 541523 | BEE-Cambodia Provincial Business Environment Scorecard | Hor, Soneath | 2005-11-15 | 2009-12-31 | 474 | 501 | 0 |
| 539503 | BEE-CB Advocacy Support to Business Associations & PSF Working Group | Hor, Soneath | 2005-09-16 | 2007-12-31 | 147 | 147 | 0 |
| 537690 | CMIB Planning | Muir, Russell A. | 2005-08-11 | — | 0 | 0 | 0 |
| 538511 | Investment Law Sub-Decrees | Muir, Russell A. | 2005-08-11 | — | 0 | 0 | 0 |
| 538777 | Cambodia Duty Suspension Scheme | Muir, Russell A. | 2005-08-11 | 2007-12-12 | 148 | 155 | 0 |