

# T&C

## Snapshots

### Data Note

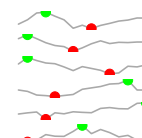


## Pakistan

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2010)	Unemployment rate (2014)
296.7	192.8	1,538.7	8.3	5.2

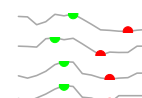
### Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	4.09	3.51	4.37	4.74	5.51	5.47
Current account balance	-1.58	-2.08	-1.08	-1.28	-0.84	-0.85
Fiscal balance (% of GDP)	-4.12	-8.76	-8.29	-4.75	-5.10	-4.04
Remittances, received (% of GDP) [1]	4.54	6.24	6.33	7.00	—	—
Real Effective Exchange Rate (2010=100)	100.80	112.25	109.62	109.15	122.32	123.40
Consumer Price Index, annual percent change	8.49	11.01	7.36	8.62	4.51	5.00



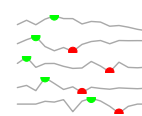
### Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	16.48	13.35	13.12	13.05	13.39	13.58
Gross domestic investment, of w: Private investment (% GDP) [1]	17.47	15.08	14.96	14.98	—	—
Inward FDI (% of GDP) [2]	1.82	0.40	0.59	0.67	—	—
Inward FDI, % of private investment [2]	11.47	3.00	NA	—	—	—



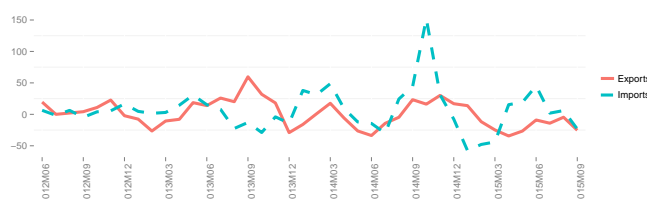
### Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	30.69	26.93	27.54	26.14	24.31	23.07
Trade balance (% GDP, real terms)	-4.82	-4.44	-3.06	-3.14	-3.11	-3.14
Exports, Goods and Services, annual percent change (real terms)	7.29	-15.00	13.58	-1.60	-2.72	-0.90
Imports, Goods and Services, annual percent change (real terms)	5.19	-3.10	1.81	0.21	-1.18	0.80
Total reserves in months of imports [1]	3.94	3.11	1.71	3.09	—	—



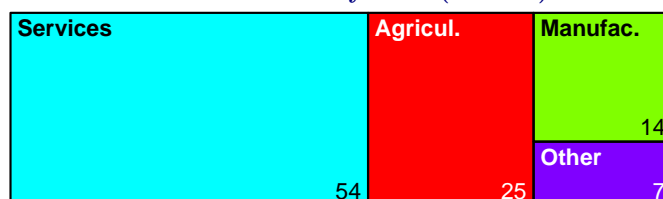
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

Bed linen, table linen, toilet line	Rice, semi-milled or wholly milled,	Cotton yarn, other than sewing thre	Cotton fabrics, woven, unbleached (
12	9	8	4
		Trousers, bib & brace overalls, bre	

### Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Raw materials	Capital goods
33	29	20	17

Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	63	61	2
Ease of Doing Business Rank	136	138	-2
Enforcing Contracts	151	151	0
Getting Credit	128	133	-5
Getting Electricity	157	157	0
Paying Taxes	171	171	0
Protecting Minority Investors	24	25	-1
Registering Property	137	137	0
Resolving Insolvency	92	94	-2
Starting a Business	114	122	-8
Trading Across Borders	168	169	-1

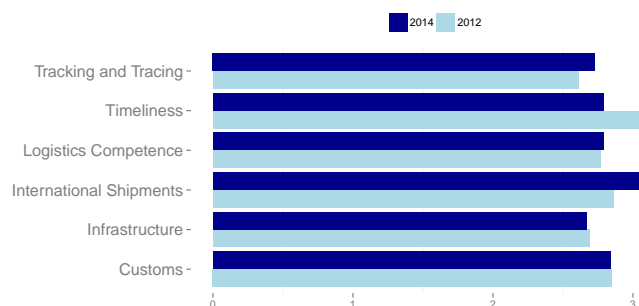
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



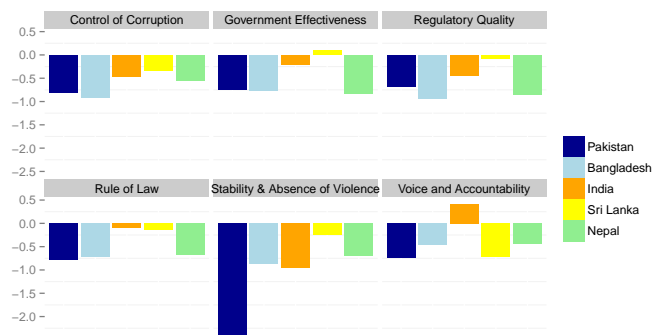
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	15	14
Binding (%)	99	99
Dispersion (Standard Deviation)	12	15
Import duties collected [1]	—	—
MFN Tariff (Agriculture)	17	16
MFN Tariff (Non-Agriculture)	14	13
MFN Tariff (Simple Average)	14	14
Services sectors with GATS commitments [1]	—	45

Sources: WITS, [1] WTO Trade Profiles

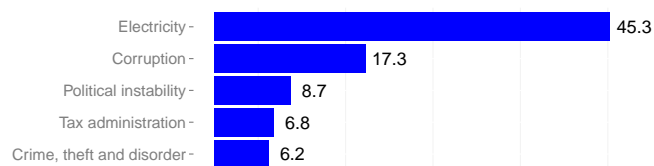
## Private Sector's Views

### Enterprise Survey 2013

	South Asia	Pakistan	All Countries
Number of electrical outages in a typical month	25.40	75.20	6.30
Percent of firms with a bank loan/line of credit	27.00	6.70	34.30
Proportion of investment financed by banks (%)	14.40	2.00	14.30
Proportion of investment financed internally (%)	73.90	87.60	71.80
Senior management time spent dealing with the requirements of government regulation (%)	7.20	3.50	9.90

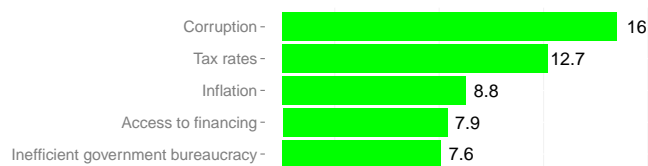
Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



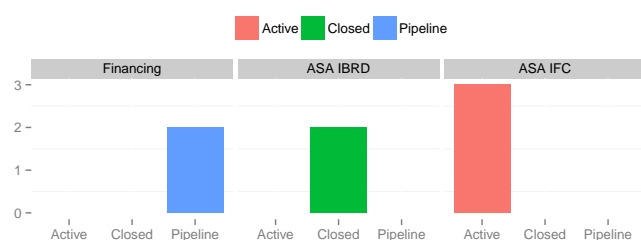
**Pakistan**

# T&C Snapshots Operations Note

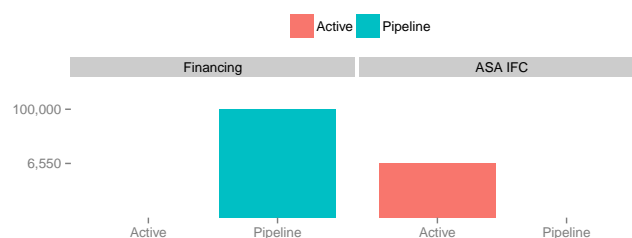
## T&C Product Line Operations Board Approved Within The Last 3 Fiscal Years

### Status of Operations

By number of projects



By amount in thousands of US\$  
(ASA IBRD products not included)



Sources: IBRD Operations, IFC group Operations

### Financing

Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
P155963	Pk Punjab Jobs & Competitiveness P4R	2016-03-31	Pipeline	Industry and trade	Financial and private sector development	100000
P157400	Enhance Capacity of Privatization Commis	2016-06-30	Pipeline	Industry and trade	Financial and private sector development	—

### Advisory Services and Analytics (ASA) IBRD

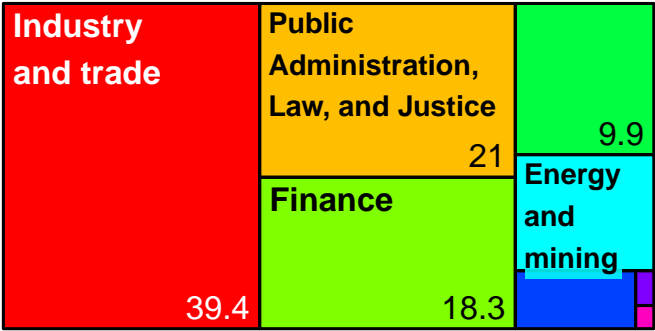
Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
P145103	Business Registration Reform	2014-05-03	Closed	Industry and trade	Financial and private sector development	—
P148338	Punjab Competitiveness	2015-06-23	Closed	Industry and trade	Financial and private sector development	—

### Advisory Services and Analytics (ASA) IFC

Project ID	Project Name	Approval Date	Status	Amount (in US\$ K)
598287	Pakistan Punjab GSTS Reform Project	2014-06-18	Active	2,237
599842	Pakistan Trade Facilitation Project	2014-12-10	Active	2,633
600423	Punjab Investment Climate	2015-10-22	Active	1,680

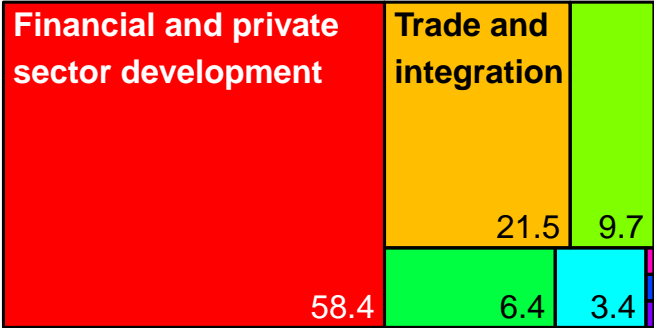
Major sectors and themes

Operations by sector, in percent



Source: IBRD Operations database

Operations by theme, in percent



Source: IBRD Operations database

## T&C Staff in charge of operations

Name	Job title	Location	Role	Project ID	Project name
Aftab, Sarwat	Senior Private Sector Development Specialist	ISLAMABAD, PAKISTAN	Team Leader	P145103	Business Registration Reform
Afzal, Kiran	Private Sector Development Specialist	ISLAMABAD, PAKISTAN	Team Member Team Member	P148338 P148338	Punjab Competitiveness Punjab Competitiveness
Akinci, Gokhan	Lead Investment Policy Officer	WASHINGTON, DC	Extended-Team Member Extended-Team Member Extended-Team Member	P155963 P148338 P155963	Pk Punjab Jobs & Competitiveness P4R Punjab Competitiveness Pk Punjab Jobs & Competitiveness P4R
Asaad, Abdulhakim Nasher Khaled	Consultant	SANA'A, YEMEN	Extended-Team Member	598287	Pakistan Punjab GSTS Reform Project
Baidar, Mohamed Hamoud	Operations Officer	AMMAN, JORDAN	Extended-Team Member	598287	Pakistan Punjab GSTS Reform Project
Bashir, Amjad	Senior Operations Officer	ISLAMABAD, PAKISTAN	Extended-Team Member Extended-Team Member Extended-Team Member Team Member Team Member	598287 599842 600423 P148338 P155963	Pakistan Punjab GSTS Reform Project Pakistan Trade Facilitation Project Punjab Investment Climate Punjab Competitiveness Pk Punjab Jobs & Competitiveness P4R
De Magalhaes, Numa F.	Senior Private Sector Development Specialist	WASHINGTON, DC	Extended-Team Member	P145103	Business Registration Reform
Echandi, Roberto	Senior Private Sector Development Specialist	WASHINGTON, DC	Extended-Team Member	600423	Punjab Investment Climate
El Malla, Amal Hassan	Operations Officer	VIENNA, AUSTRIA	Extended-Team Member	600423	Punjab Investment Climate
El Wassimy, Hazem Mohamed Mokhtar	Operations Officer	CAIRO, EGYPT	Extended-Team Member	599842	Pakistan Trade Facilitation Project
Hamdy, Sherif Bahig	Senior Operations Officer	CAIRO, EGYPT	Extended-Team Member	598287	Pakistan Punjab GSTS Reform Project
Hill, Justin Piers William	Senior Private Sector Development Specialist	WASHINGTON, DC	Extended-Team Member	P148338	Punjab Competitiveness
Hussein, Maha Abdelhamid Mohamid Tawfik	Operations Officer	CAIRO, EGYPT	Extended-Team Member	598287	Pakistan Punjab GSTS Reform Project
Khuu, Kathy	Senior Private Sector Development Specialist	VIENNA, AUSTRIA	Extended-Team Member	600423	Punjab Investment Climate
Mahgoub Hamdy, Marwa Fattouh	Associate Operations Officer	CAIRO, EGYPT	Extended-Team Member	599842	Pakistan Trade Facilitation Project
Mahmood, Syed A.	Lead Private Sector Development Specialist	VIENNA, AUSTRIA	Extended-Team Member	600423	Punjab Investment Climate
Nimac, Ivan Anton	Senior Investment Policy Officer	VIENNA, AUSTRIA	Extended-Team Member	600423	Punjab Investment Climate
Palmade, Vincent	Lead Economist	WASHINGTON, DC	Extended-Team Member Team Leader Team Leader	600423 P148338 P155963	Punjab Investment Climate Punjab Competitiveness Pk Punjab Jobs & Competitiveness P4R
Rahman, Aminur	Senior Economist	WASHINGTON, DC	Team Member	P145103	Business Registration Reform
Tadros, Farid M.	Operations Officer	CAIRO, EGYPT	Extended-Team Member	598287	Pakistan Punjab GSTS Reform Project
Whyte, Robert	Senior Investment Promotion Officer	WASHINGTON, DC	Extended-Team Member	600423	Punjab Investment Climate
Zuberi, Saima	Operations Officer	KARACHI, PAKISTAN	Extended-Team Member Extended-Team Member	598287 599842	Pakistan Punjab GSTS Reform Project Pakistan Trade Facilitation Project