



# T&C Snapshots Data Note



## Belarus

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2012) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
61.5	9.4	202,910.0	6,525.9	0.0	5.9	44.0

### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	6.81	1.07	1.59	-3.50	-0.50	1.00	
Current account balance	-5.36	-10.35	-6.81	-4.15	-3.21	-3.89	
Fiscal balance (% of GDP)	1.14	0.13	1.12	1.79	0.12	0.15	
Remittances, received (% of GDP) [1]	1.05	1.66	1.62	—	—	—	
Real Effective Exchange Rate (2010=100)	113.68	87.39	96.51	92.65	88.38	88.58	
Consumer Price Index, annual percent change	27.03	18.33	18.32	16.50	15.50	14.50	

### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	37.6	53.1	47.6	43.3	43.2	43.5	
Gross domestic investment, of w: Private investment (% GDP) [1]	33.8	39.3	33.5	—	—	—	
Inward FDI (% of GDP) [2]	2.6	3.1	2.4	—	—	—	
Inward FDI, % of private investment [2]	7.9	NA	—	—	—	—	

### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	150.7	160.6	148.7	131.6	130.1	131.8	
Trade balance (% GDP, real terms)	-19.0	-39.4	-33.7	-29.1	-28.1	-28.8	
Exports, Goods and Services, annual percent change (real terms)	8.2	-16.0	-3.6	-14.0	-1.0	2.0	
Imports, Goods and Services, annual percent change (real terms)	11.1	-4.2	-7.4	-15.0	-2.0	2.5	
Total reserves in months of imports [1]	1.5	1.6	1.3	—	—	—	

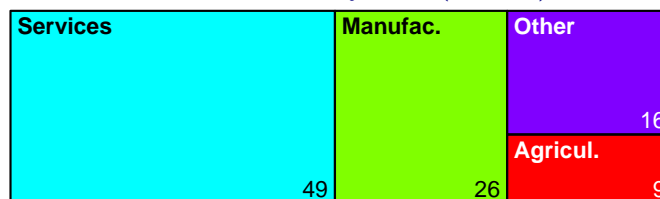
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

Petroleum oils & oils obtained from	Mineral or chemical fertilizers, po	Motor vehicles for the transport of
27	7	Special transactions & commodities
	Crude petroleum	3

### Imports Categories by % of Total Value, 2014

Consumer goods	Raw materials	Intermediate goods	Capital goods
30	28	21	20

Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF	Change	2015	Rank	Change
		2015		2016		
Ease of Doing Business	71.79	72.33	0.54	43	44	-1
Dealing with Construction Permits	76.6	76.64	0.04	34	34	0
Enforcing Contracts	70.36	70.36	0	29	29	0
Getting Credit	40	40	0	105	109	-4
Getting Electricity	68.87	69.08	0.21	85	89	-4
Paying Taxes	78.38	78.74	0.36	60	63	-3
Protecting Minority Investors	58.33	58.33	0	54	57	-3
Registering Property	90.42	90.53	0.11	6	7	-1
Resolving Insolvency	48.18	48.38	0.2	68	69	-1
Starting a Business	91.88	96.32	4.44	39	12	27
Trading Across Borders	94.88	94.88	0	25	25	0

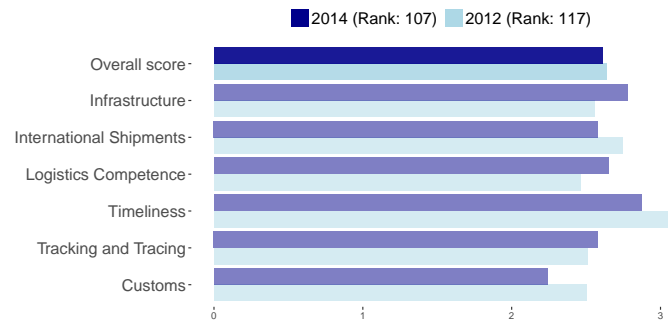
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-7, 7=best)

Data not available

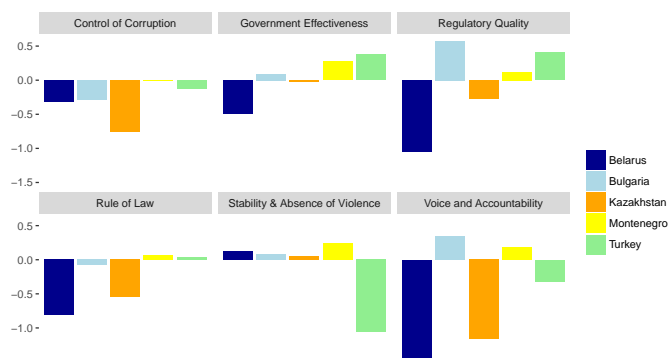
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	7.5	6.7
Dispersion (Standard Deviation)	10	8.4
Import duties collected (% , 2011-2013) [1]	—	3.3
MFN Tariff (Agriculture)	11.8	10.2
MFN Tariff (Non-Agriculture)	8.5	7.7
MFN Tariff (Simple Average)	9	8
Services sectors with GATS commitments [1]	—	—

Sources: WITS, [1] WTO Trade Profiles

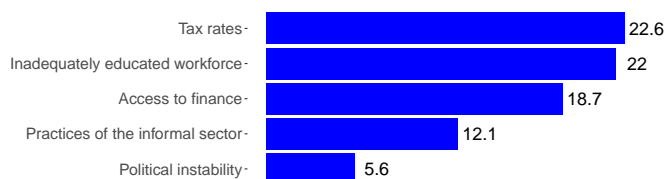
## Private Sector View

### Enterprise Survey 2013

	Europe and Central Asia	Belarus	All Countries
Number of electrical outages in a typical month	2	0.10	6.30
Percent of firms with a bank loan/line of credit	—	30.40	34.30
Proportion of investment financed by banks (%)	—	14.30	14.30
Proportion of investment financed internally (%)	—	78.20	71.80
Senior management time spent dealing with the requirements of government regulation (%)	—	13.70	9.90

Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015



# T&C Snapshots Operations Note



# Belarus

## SCD/CPF

## Most Recent

Product	Document Date
Belarus - Country partnership strategy for the period FY14-FY17	2013-06-13

## Planned

Product	Concept Review Date	Board Date
CPS Performance and Learning Review	2016-01-29	2016-05-26

## WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P152276	Belarus Competitiveness Enhancement proj	Karen Grigorian	2016-07-26	IPF	2016-04-25	110	M	140	259	B

## WB Portfolio

## Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
P125389	BY Privatization	Tatiana Segal	2010-03-19	IPF	2016-08-15	5	2	MS	MS	M	0

Closed

[illegible]

WB ASA  
Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None									

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P147060	Programmatic PSD TA	Karen Grigorian	2015-06-26	PA	N	0	0	151	151
P122849	Belarus Privatization	Tatiana Segal	2015-06-24	TA	N	0	0	711	711
P133676	WTO Accession TA	Marina Bakanova	2013-06-19	TA	N	—	0	47	47

IFC ASA  
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
599846	Belarus: National Quality Infrastructure and Business Regulatory Reform Program 2014 - 2016	Niederberger, Irina	2014-06-27	2017-06-30	3,130	1,846	516
576147	Belarus: Regulatory Simplification and Investment Generation 2010 - 2013	Niederberger, Irina	2010-07-21	2014-05-20	3,037	3,029	0

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
548425	Belarus Business Enabling Environment Phase 2	Niederberger, Irina	2006-12-28	2013-09-30	3,088	3,101	0
508134	Belarus Business Associations Capacity Building Project	Lozansky, Tania	2005-06-17	—	0	0	0
532983	Belarus Business Enabling Environment Project	Liepina, Sanda	2005-06-17	—	0	0	0