

# T&C

## Snapshots

### Data Note



## Dominican Republic

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2013) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
73.6	10.8	48,320.0	6,833.5	2.3	15.0	93.0

### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.58	4.62	7.27	5.03	4.75	3.83
Current account balance	-4.06	-4.06	-3.28	-1.78	-1.78	-2.18
Fiscal balance (% of GDP)	-2.67	-2.77	-2.83	-2.36	-3.14	-2.69
Remittances, received (% of GDP) [1]	8.26	7.31	7.50	—	—	—
Real Effective Exchange Rate (2010=100)	106.26	97.32	95.63	96.91	95.85	94.41
Consumer Price Index, annual percent change	11.79	4.83	3.00	-0.08	-0.08	-0.08



### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	26.1	21.9	22.6	22.4	22.4	22.3
Gross domestic investment, of w: Private investment (% GDP) [1]	22.2	21.8	21.5	—	—	—
Inward FDI (% of GDP) [2]	4.2	3.3	3.6	—	—	—
Inward FDI, % of private investment [2]	24.9	NA	—	—	—	—



### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	65.0	59.6	58.9	58.0	57.3	57.3
Trade balance (% GDP, real terms)	-7.7	-3.9	-2.8	-2.5	-2.4	-2.1
Exports, Goods and Services, annual percent change (real terms)	2.6	9.7	7.8	4.0	3.8	4.3
Imports, Goods and Services, annual percent change (real terms)	2.8	-3.3	4.1	3.0	3.4	3.2
Total reserves in months of imports [1]	2.2	2.4	—	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

Gold, non-monetary (excluding gold)	Instruments and appliances used in	Petroleum oils & oils obtained from	Cigars, cheroots & cigarillos, cont	5
16	9	6	Electrical apparatus for switching	5

### Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Capital goods	Raw materials
48	24	16	12

Source: World Integrated Trade Solution (WITS)

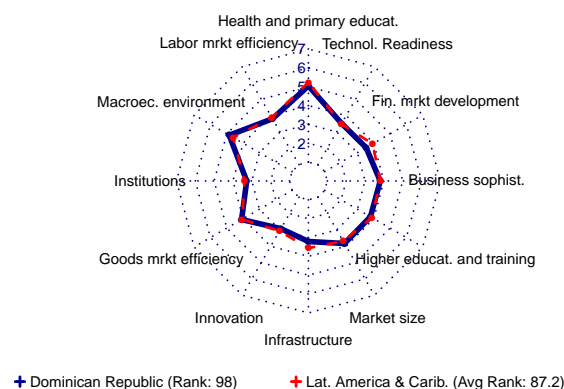
### Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015 Rank	2016 Rank	Change
<b>Ease of Doing Business</b>	<b>60.77</b>	<b>61.16</b>	<b>0.39</b>	<b>90</b>	<b>93</b>	<b>-3</b>
Dealing with Construction Permits	74.83	75.01	0.18	43	44	-1
Enforcing Contracts	54.12	54.12	0	114	115	-1
Getting Credit	45	45	0	90	97	-7
Getting Electricity	50.52	50.58	0.06	148	149	-1
Paying Taxes	75.89	76.29	0.4	75	77	-2
Protecting Minority Investors	55	55	0	81	81	0
Registering Property	65.23	65.24	0.01	79	82	-3
Resolving Insolvency	23.75	23.7	-0.05	158	159	-1
Starting a Business	82.86	83.12	0.26	106	110	-4
Trading Across Borders	80.48	83.51	3.03	63	57	6

Source: Doing Business Report 2015

## WEF Competitiveness Indicators

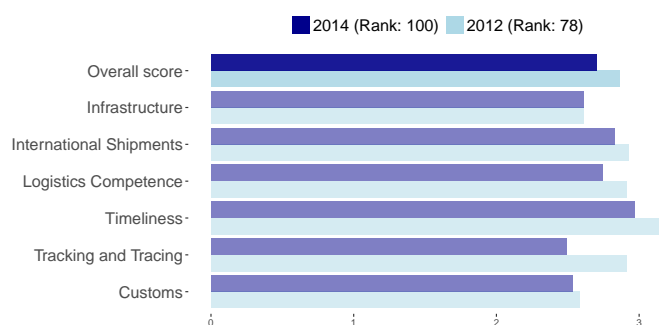
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index

(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	8.4	—
Binding (%)	100	—
Dispersion (Standard Deviation)	9.1	—
Import duties collected (%; 2010-2012) [1]	—	2.5
MFN Tariff (Agriculture)	12.7	—
MFN Tariff (Non-Agriculture)	5.9	—
MFN Tariff (Simple Average)	7	—
Services sectors with GATS commitments [1]	—	60

Sources: WITS, [1] WTO Trade Profiles

## Private Sector View

### Enterprise Survey 2010

	Latin America and Caribbean	Dominican Republic	All Countries
Number of electrical outages in a typical month	2.80	17.70	6.30
Percent of firms with a bank loan/line of credit	45.80	56.90	34.30
Proportion of investment financed by banks (%)	19.90	21.80	14.30
Proportion of investment financed internally (%)	62.90	61.00	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	11.70	9.90

Source: Enterprise Survey 2010

### Top 5 constraints according to ES 2010

(% respondents)



Source: Enterprise Survey 2010

### Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots  
Operations  
Note



# Dominican Republic

## SCD/CPF

## Most Recent

Product	Document	Date
Dominican Republic - Country partnership strategy for the period FY2015-18		2014-09-10

## Planned

Product	Concept Review Date	Board Date
None		

## WB Lending Pipeline

[illegible]

## WB Portfolio

## Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

## Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P152202	Exports and Global Value Chains in DR	Jose Daniel Reyes	2015-03-16	2016-12-14	EW	N	0	44	3	76
P157039	DO RAS Institutional Strengthening	Alejandro Espinosa-Wang	—	2016-12-05	TA	Y	39	39	39	39
P155652	DO RAS Improving Competitiveness	Cecile Thioro Niang	2015-07-23	2016-10-28	PA	Y	0	0	39	39
P157040	Investment promotion and retention	Alejandro Espinosa-Wang	—	2016-10-24	TA	N	—	0	—	0

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P146165	DO RAS Improving Competitiveness in DR	Cristian Quijada Torres	2013-08-28	2015-11-10	TA	Y	3	3	140	265
P145785	Dominican Republic Trade Diagnostic	Miguel Eduardo Sanchez Martin	2013-11-26	2015-04-14	EW	N	—	0	—	91
P093951	DO Trade and Competitiveness	Elizabeth N. Ruppert Bulmer	—	2004-12-22	EW	N	—	0	0	0

IFC ASA

## Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

## Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							