



Trade and Competitiveness Monitoring Note



Timor-Leste

Poverty rate	Unemployment	Ease of Doing
(2007)	rate (2014)	Business Rank
		(2016)
46.8	4.7	173.0

Macro Indicators							
Wacio indicators	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)		_	_	_	_		
Current account balance	_				_		
Fiscal balance (% of GDP)	_	_	_	_	_	_	
Remittances, received (% of GDP) [1]	7.6	9.3	2.6	3.1	_	_	
Real Effective Exchange Rate (2010=100)	_	_	_	_	_	_	
Consumer Price Index, annual percent change	_	_	_	_	_	_	
Investment indicators	Avg 2002-2011	2012	2013	2014	2015	2016	
Gross domestic investment (% GDP)		_	_	_	_		
Gross domestic investment, of w: Private investment (% GDP) [1]	30.64	55.44	39.12	_	_	_	
Inward FDI (% of GDP) [2]	0.60	0.69	1.00	0.70	_		~
Inward FDI, % of private investment [2]	7.67	2.44	NA	_	_	_	~~~

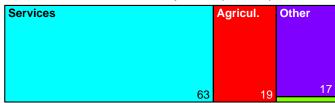
Trade Indicators						
Trade Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	_	_	_			_
Trade balance (% GDP, real terms)	_	_	_			
Exports, Goods and Services, annual percent change (real terms)	_					
Imports, Goods and Services, annual percent change (real terms)	_	_	_	_	_	_
Total reserves in months of imports [1]	3.4	6.3	6.8	3.1	_	_

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Ranks (among all countries)

Getting Credit
Getting Electric
Imports Categories by % of Total Value, NA
Paying Taxes
Paying Taxes
Protecting Mine

Data not available

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permit	ts 153	154	-1
Ease of Doing Business Rank	167	173	-6
Enforcing Contracts	189	189	0
Getting Credit	160	162	-2
Getting Electricity	89	95	-6
Paying Taxes	55	57	-2
Protecting Minority Investors	81	81	0
Registering Property	189	189	0
Resolving Insolvency	189	189	0
Starting a Business	97	104	-7
Trading Across Borders	91	92	-1

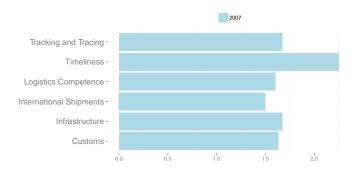
Source: World Integrated Trade Solution (WITS)

Source: Doing Busines Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Logistics Performance Index (Scale 1-5, 5=best)





Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2014
Import duties collected [1]	_
Services sectors with GATS commitments [1]	

Sources: WITS, [1] WTO Trade Profiles

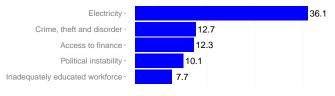
Private Sector's Views

Enterprise Survey 2013

	Timor-Leste	East Asia and Pacific	All Countries
Number of electrical outages in a typical month	10.20	3.50	6.30
Percent of firms with a bank loan/line of credit	6.90	35.00	34.30
Proportion of investment financed by banks (%)	0.80	12.80	14.30
Proportion of investment financed internally (%)	98.60	74.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	3.70	6.70	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015

