

T&C

Snapshots

Data Note

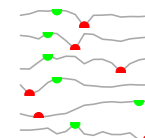


Honduras

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2013)	Unemployment rate (2014)
20.9	8.2	2,546.5	18.9	3.9

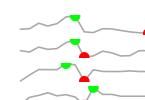
Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	4.1	4.1	2.8	3.1	3.0	3.3
Current account balance	-6.7	-8.5	-9.5	-7.7	-7.0	-6.3
Fiscal balance (% of GDP)	-3.2	-4.2	-7.7	-4.5	-3.0	-2.4
Remittances, received (% of GDP) [1]	17.3	15.8	16.8	17.4	—	—
Real Effective Exchange Rate (2010=100)	89.4	103.6	102.6	103.6	104.9	103.5
Consumer Price Index, annual percent change	7.5	5.2	5.2	6.1	2.2	2.2



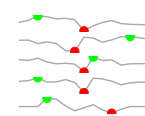
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	24.2	22.0	21.0	20.0	19.5	19.1
Gross domestic investment, of w: Private investment (% GDP) [1]	27.7	24.6	21.8	22.1	—	—
Inward FDI (% of GDP) [2]	5.7	5.7	5.7	5.8	—	—
Inward FDI, % of private investment [2]	22.0	23.5	NA	—	—	—



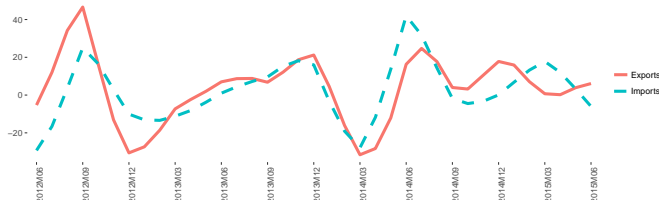
Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	127.6	130.3	123.2	121.3	120.8	120.2
Trade balance (% GDP, real terms)	-12.4	-10.2	-7.8	-7.6	-8.7	-9.5
Exports, Goods and Services, annual percent change (real terms)	4.9	9.8	-1.3	1.6	1.6	2.0
Imports, Goods and Services, annual percent change (real terms)	5.1	6.3	-4.1	1.5	3.4	3.5
Total reserves in months of imports [1]	3.7	2.6	3.2	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



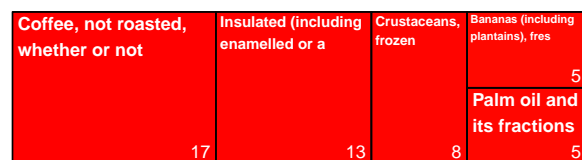
Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)

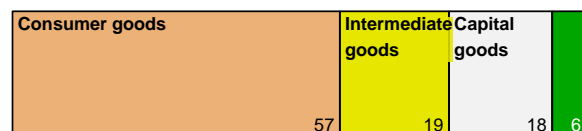


Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	87	87	0
Ease of Doing Business Rank	115	110	5
Enforcing Contracts	150	150	0
Getting Credit	6	7	-1
Getting Electricity	143	143	0
Paying Taxes	149	155	-6
Protecting Minority Investors	177	134	43
Registering Property	85	88	-3
Resolving Insolvency	139	139	0
Starting a Business	139	150	-11
Trading Across Borders	135	136	-1

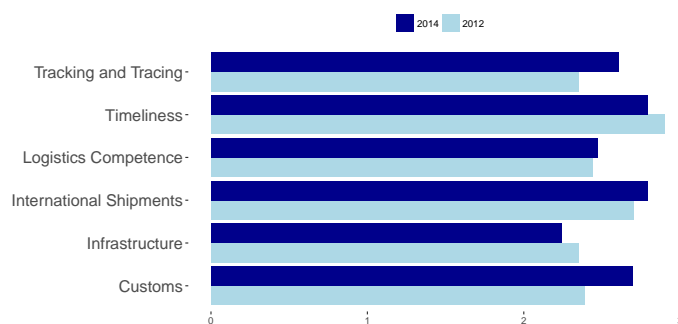
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



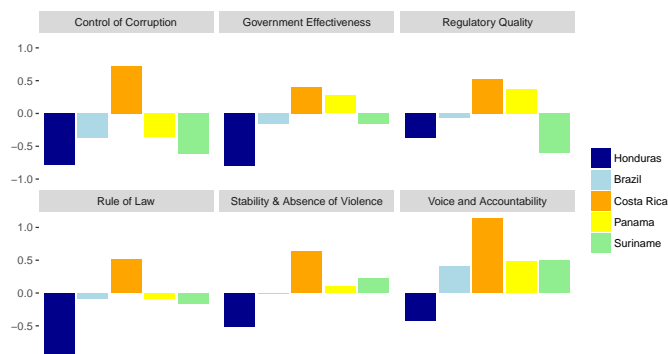
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	6.5	—
Binding (%)	100	—
Dispersion (Standard Deviation)	7.9	—
Import duties collected (% 2010-2012) [1]	—	1.5
MFN Tariff (Agriculture)	10.5	—
MFN Tariff (Non-Agriculture)	4.7	—
MFN Tariff (Simple Average)	5.6	—
Services sectors with GATS commitments [1]	—	25

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

	Latin America and Caribbean	Honduras	All Countries
Number of electrical outages in a typical month	2.80	2.30	6.30
Percent of firms with a bank loan/line of credit	45.80	31.20	34.30
Proportion of investment financed by banks (%)	19.90	12.60	14.30
Proportion of investment financed internally (%)	62.90	63.00	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	17.00	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None									

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None									

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
577188	Honduras Agribussines Trade Logistics	Alfaro De Moran, Mayra Del Carmen	2011-04-06	2013-09-30	774	782	0

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
558268	Honduras Technical Assistance Program	Shiels, Damien	2007-06-26	2008-06-30	46	54	0
549645	National Plan for Municipal Simplification in Honduras	Martin-Montero, Ernesto	2007-05-19	2012-07-31	599	628	0
538823	Review of the draft Competition Law	Sader, Frank	2005-08-22	—	0	0	0
537751	Implementation Of Skills Reform to Strengthen the Competitiveness of Honduras	Batra, Geeta	2005-08-18	—	0	0	0
538386	BEE Honduras: Simplification of Business Procedures at the Municipal Level	Rada, Kristtian	2005-08-11	2007-07-11	387	385	0
538781	FDI & Labor Skills Training	Batra, Geeta	2005-08-10	—	0	0	0