



T&C Snapshots Data Note

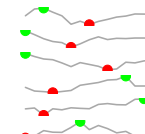


Pakistan

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Poverty rate (2010)	Unemployment rate (2014)
320.4	196.7	1,628.7	8.3	5.2

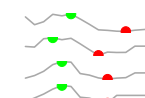
Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.04	4.37	4.74	5.51	5.47	5.42
Current account balance	-1.62	-1.08	-1.28	-0.84	-0.85	-0.97
Fiscal balance (% of GDP)	-4.48	-8.29	-4.75	-5.10	-4.04	-3.51
Remittances, received (% of GDP) [1]	4.71	6.33	7.00	—	—	—
Real Effective Exchange Rate (2010=100)	101.68	109.62	109.15	122.32	123.40	123.17
Consumer Price Index, annual percent change	8.70	7.36	8.62	4.51	5.00	6.00



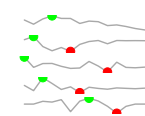
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	16.24	13.12	13.05	13.39	13.58	13.79
Gross domestic investment, of w: Private investment (% GDP) [1]	17.23	14.96	14.98	—	—	—
Inward FDI (% of GDP) [2]	1.69	0.59	0.67	—	—	—
Inward FDI, % of private investment [2]	10.70	NA	—	—	—	—



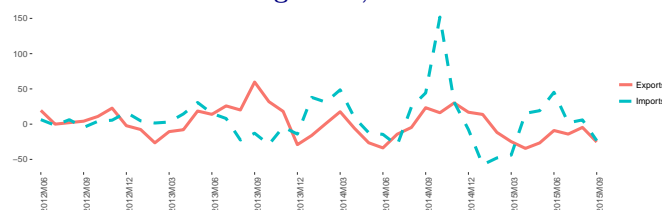
Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	30.40	27.54	26.14	24.31	23.07	22.24
Trade balance (% GDP, real terms)	-4.79	-3.06	-3.14	-3.11	-3.14	-3.24
Exports, Goods and Services, annual percent change (real terms)	5.43	13.58	-1.60	-2.72	-0.90	0.50
Imports, Goods and Services, annual percent change (real terms)	4.50	1.81	0.21	-1.18	0.80	2.50
Total reserves in months of imports [1]	3.83	1.71	3.09	—	—	—



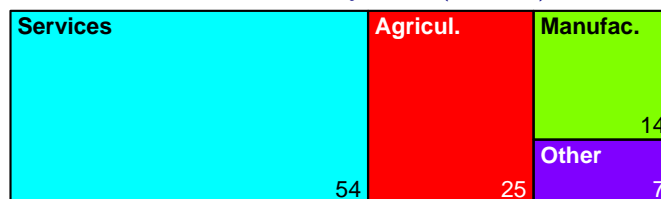
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Bed linen, table linen, toilet line	Rice, semi-milled or wholly milled,	Cotton yarn, other than sewing thre	Cotton fabrics, woven, unbleached (
12	9	8	4
		Trousers, bib & brace overalls, bre	

Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Raw materials	Capital goods
33	29	20	17

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	63	61	2
Ease of Doing Business Rank	136	138	-2
Enforcing Contracts	151	151	0
Getting Credit	128	133	-5
Getting Electricity	157	157	0
Paying Taxes	171	171	0
Protecting Minority Investors	24	25	-1
Registering Property	137	137	0
Resolving Insolvency	92	94	-2
Starting a Business	114	122	-8
Trading Across Borders	168	169	-1

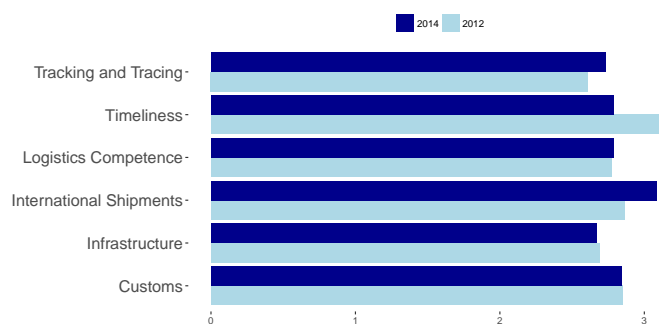
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



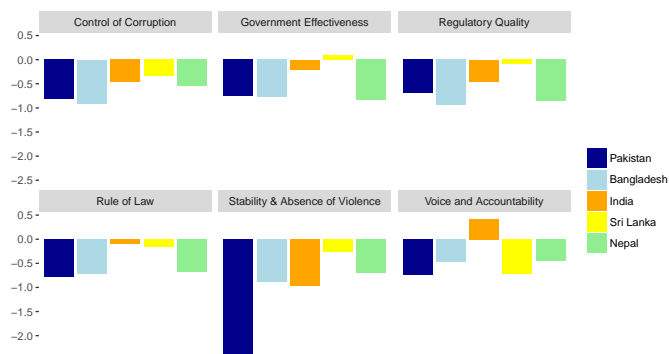
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	15	14
Binding (%)	99	99
Dispersion (Standard Deviation)	12	15
Import duties collected [1]	—	—
MFN Tariff (Agriculture)	17	16
MFN Tariff (Non-Agriculture)	14	13
MFN Tariff (Simple Average)	14	14
Services sectors with GATS commitments [1]	—	45

Sources: WITS, [1] WTO Trade Profiles

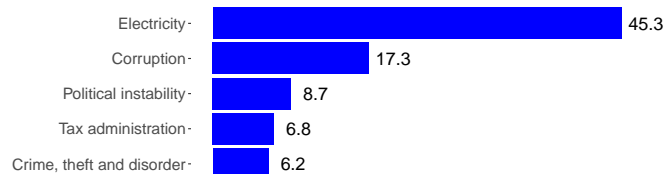
Private Sector's Views

Enterprise Survey 2013

	South Asia	Pakistan	All Countries
Number of electrical outages in a typical month	25.40	75.20	6.30
Percent of firms with a bank loan/line of credit	27.00	6.70	34.30
Proportion of investment financed by banks (%)	14.40	2.00	14.30
Proportion of investment financed internally (%)	73.90	87.60	71.80
Senior management time spent dealing with the requirements of government regulation (%)	7.20	3.50	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015