

T&C

Snapshots

Data Note



Guinea

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2012)	Unemployment rate (2014)
8.0	12.9	615.7	35.3	1.8

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	2.7	3.9	2.3	-0.3	0.0	2.3
Current account balance	-8.2	-18.3	-18.6	-20.9	-24.0	-16.3
Fiscal balance (% of GDP)	-4.1	-3.3	-5.2	-5.1	-9.0	-8.4
Remittances, received (% of GDP) [1]	1.3	1.2	1.5	—	—	—
Real Effective Exchange Rate (2010=100)	91.3	152.9	149.3	150.0	190.8	210.6
Consumer Price Index, annual percent change	21.3	15.2	11.9	9.7	4.8	8.5

Investment indicators

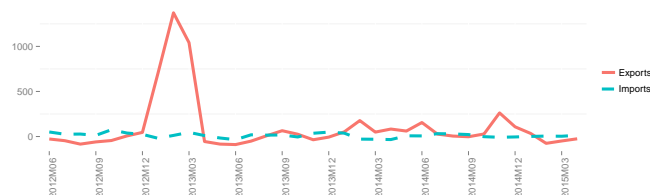
	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	32.2	42.6	42.8	43.1	43.5	43.1
Gross domestic investment, of w: Private investment (% GDP) [1]	16.7	15.4	15.0	14.0	—	—
Inward FDI (% of GDP) [2]	5.1	9.8	1.9	7.3	—	—
Inward FDI, % of private investment [2]	17.9	23.8	NA	—	—	—

Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	58.436	66.438	68.062	70.740	73.886	74.221
Trade balance (% GDP, real terms)	-10.230	-26.638	-28.678	-30.808	-33.754	-34.193
Exports, Goods and Services, annual percent change (real terms)	-0.068	1.687	1.229	1.089	0.500	2.000
Imports, Goods and Services, annual percent change (real terms)	8.371	3.658	6.326	4.656	6.000	3.000
Total reserves in months of imports [1]	0.777	0.608	0.676	—	—	—

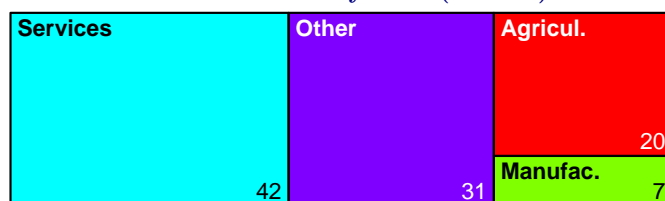
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



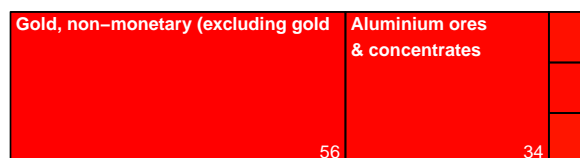
Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	163	166	-3
Ease of Doing Business Rank	171	165	6
Enforcing Contracts	116	118	-2
Getting Credit	128	133	-5
Getting Electricity	164	159	5
Paying Taxes	184	184	0
Protecting Minority Investors	165	166	-1
Registering Property	146	146	0
Resolving Insolvency	116	108	8
Starting a Business	175	126	49
Trading Across Borders	160	161	-1

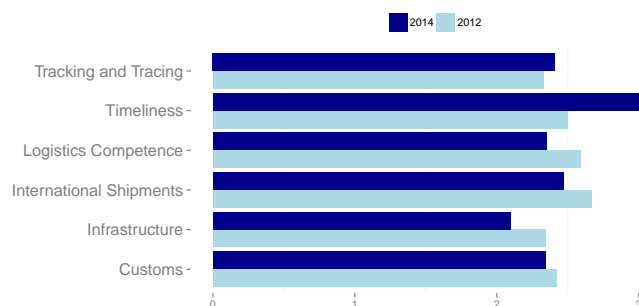
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



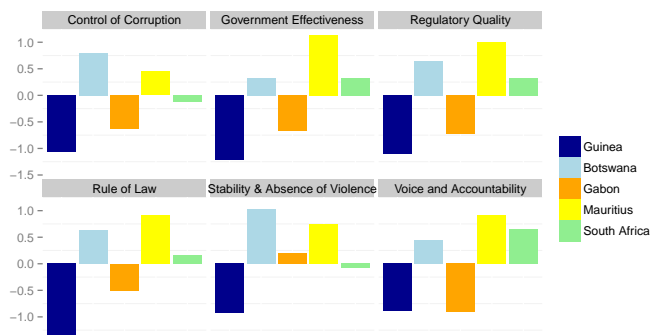
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2012
Applied Tariff (Incl. Prefers. and Trade-Weighted)	13.5	13.5
Binding (%)	39.8	39.8
Dispersion (Standard Deviation)	7	7.2
Import duties collected [1]	—	—
MFN Tariff (Agriculture)	14.2	14.3
MFN Tariff (Non-Agriculture)	11.4	11.4
MFN Tariff (Simple Average)	11.8	11.9
Services sectors with GATS commitments [1]	—	9

Sources: WITS, [1] WTO Trade Profiles

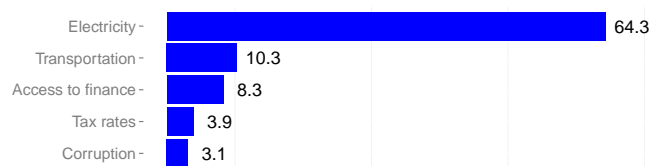
Private Sector's Views

Enterprise Survey 2013

	Sub-Saharan Africa	Guinea	All Countries
Number of electrical outages in a typical month	8.30	31.50	6.30
Percent of firms with a bank loan/line of credit	23.10	6.00	34.30
Proportion of investment financed by banks (%)	9.90	0.50	14.30
Proportion of investment financed internally (%)	76.70	94.10	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	2.60	9.90

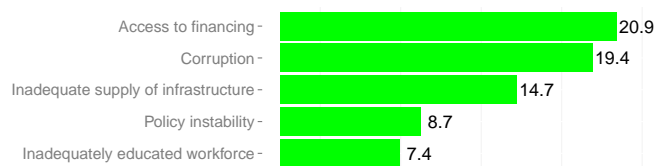
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Guinea

SCD/CPF

Most Recent

Product	Document	Date
Guinea - Country Partnership Strategy (CPS)		2013-11-01

Planned

Product	Concept Review Date	Board Date
Guinea PLR	2015-02-12	2015-08-28

WB Lending Pipeline

[illegible]

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
P128443	MSME Development Project	Lorenzo Bertolini	2013-06-28	IPF	2017-12-31	10	7	MU	MU	—	10

Closed

[illegible]

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P133267	Assessment of Mining	Francisco Moraes Leitao Campos	2016-06-15	EW	N	—	0	145	145
P143176	DTIS Update Guinea	Jean-Christophe Maur	2016-04-29	EW	N	—	16	23	195
P148016	Tourism Sector Note	Eneida Herrera Fernandes	2016-03-31	TA	N	—	0	47	47

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P128085	GN Investment Climate Change Dialogue TA	Michaela J. Weber	2014-04-22	TA	N	—	0	99	99

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
594887	Investment Climate Reform in Guinea Investment Policy and Taxation	Hann, Thierno Habib	2013-03-19	2015-10-31	1,652	1,209	69
593707	Guinea Business Regulation	Hann, Thierno Habib	2012-03-24	2016-03-30	1,840	1,219	156

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
586007	Guinea Conakry Investment Climate Reform Program	Rahman, Aminur	—	2014-12-31	3,818	550	0

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
554085	Technical Assistance to Strengthen Guineas Framework for Private Sector Mining Investment	Svensson, Kristina	2007-07-19	2009-05-30	750	243	0