

T&C

Snapshots

Data Note



Bosnia and Herzegovina

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2007) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
17.64	3.79	51,200.00	4,650.82	0.06	27.90	79.00

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	3.63	0.79	0.93	2.00	2.11	3.17
Current account balance	-10.50	-5.39	-7.17	-4.09	-4.36	-4.93
Fiscal balance (% of GDP)	-1.80	-2.23	-2.10	-1.93	-1.81	-1.74
Remittances, received (% of GDP) [1]	15.40	10.91	11.41	—	—	—
Real Effective Exchange Rate (2010=100)	104.95	100.60	103.10	95.35	93.21	92.32
Consumer Price Index, annual percent change	3.22	-0.09	-0.93	-0.36	NA	—

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	19.5	17.6	18.0	18.3	18.4	18.3
Gross domestic investment, of w: Private investment (% GDP) [1]	21.5	18.1	18.6	—	—	—
Inward FDI (% of GDP) [2]	4.3	1.6	3.1	—	—	—
Inward FDI, % of private investment [2]	18.6	NA	—	—	—	—

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	77.39	80.08	78.97	78.99	80.21	80.37
Trade balance (% GDP, real terms)	-24.92	-20.28	-20.80	-20.58	-20.72	-20.40
Exports, Goods and Services, annual percent change (real terms)	4.26	7.13	-1.83	2.41	4.00	4.00
Imports, Goods and Services, annual percent change (real terms)	3.03	1.58	0.33	1.80	3.50	3.00
Total reserves in months of imports [1]	5.22	5.86	5.32	—	—	—

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Seats (other than those of heading)	Aluminium and aluminium alloys, unw	Electric current	Other footwear with uppers of leather	Other parts and accessories of the
7	4	4	4	3

Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Capital goods	Raw materials
43	25	17	16

Source: World Integrated Trade Solution (WITS)

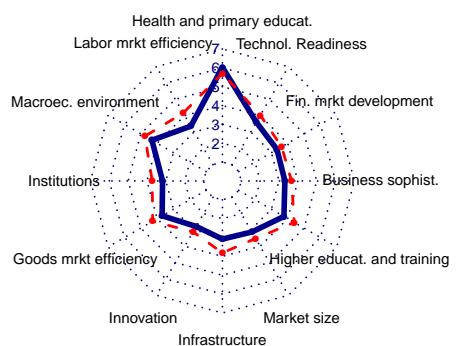
Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	63.36	63.71	0.35	82	79	3
Dealing with Construction Permits	50.99	51.54	0.55	170	171	-1
Enforcing Contracts	61.35	61.35	0	67	66	1
Getting Credit	65	65	0	36	42	-6
Getting Electricity	56.67	60	3.33	131	119	12
Paying Taxes	58.22	57.55	-0.67	151	154	-3
Protecting Minority Investors	56.67	56.67	0	64	66	-2
Registering Property	61.51	61.52	0.01	95	97	-2
Resolving Insolvency	66.21	66.42	0.21	35	38	-3
Starting a Business	63.43	63.52	0.09	165	175	-10
Trading Across Borders	93.59	93.59	0	28	28	0

Source: Doing Business Report 2015

WEF Competitiveness Indicators

(Scale 1-7, 7=best)

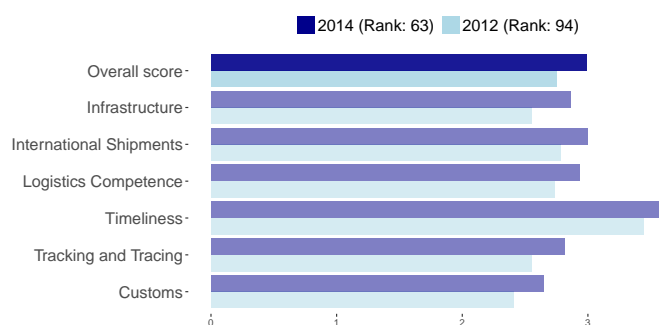


• Bosnia and Herzegovina (Rank: 111) • Europe & Cen. Asia (Avg Rank: 46.9)

Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	3.8	3.1
Dispersion (Standard Deviation)	17.7	13.4
Import duties collected (%; 2011-2013) [1]	—	0
MFN Tariff (Agriculture)	12.5	11.2
MFN Tariff (Non-Agriculture)	6	6
MFN Tariff (Simple Average)	6.8	6.7
Services sectors with GATS commitments [1]	—	—

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

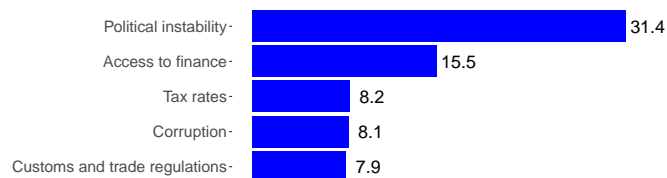
Enterprise Survey 2013

	Europe and Central Asia	Bosnia and Herzegovina	All Countries
Number of electrical outages in a typical month	2	1.00	6.30
Percent of firms with a bank loan/line of credit	—	66.30	34.30
Proportion of investment financed by banks (%)	—	23.90	14.30
Proportion of investment financed internally (%)	—	62.00	71.80
Senior management time spent dealing with the requirements of government regulation (%)	—	14.40	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013

(% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015