

# T&C

## Snapshots

### Data Note

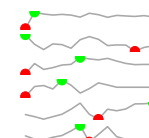


## Ethiopia

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Poverty rate (2010)	Unemployment rate (2014)
78.2	104.3	749.4	33.5	5.2

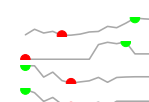
### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	8.9	10.5	9.9	9.5	10.2	9.0
Current account balance	-4.9	-7.0	-7.0	-10.3	-8.3	-7.4
Fiscal balance (% of GDP)	-3.5	-1.9	-2.6	-3.0	-2.9	-2.9
Remittances, received (% of GDP) [1]	1.3	—	—	—	—	—
Real Effective Exchange Rate (2010=100)	102.3	108.3	112.6	124.7	125.0	127.1
Consumer Price Index, annual percent change	13.6	13.5	8.1	8.2	7.2	8.2



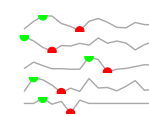
### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	30.7	35.8	40.3	45.4	44.5	44.0
Gross domestic investment, of w: Private investment (% GDP) [1]	6.9	34.1	38.0	—	—	—
Inward FDI (% of GDP) [2]	2.4	2.1	2.2	—	—	—
Inward FDI, % of private investment [2]	9.0	NA	—	—	—	—



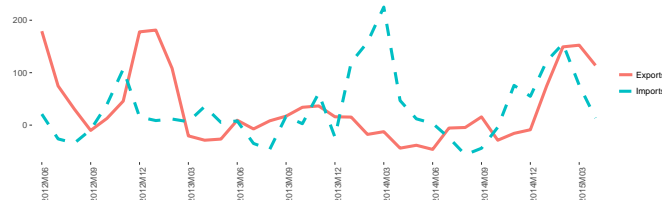
### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	43.25	41.55	41.18	45.20	43.63	43.41
Trade balance (% GDP, real terms)	-16.84	-16.58	-17.77	-21.65	-18.65	-16.94
Exports, Goods and Services, annual percent change (real terms)	11.21	0.21	3.08	10.12	16.95	15.47
Imports, Goods and Services, annual percent change (real terms)	11.96	1.52	11.49	24.16	2.71	5.65
Total reserves in months of imports [1]	2.03	—	—	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

Coffee, not roasted, whether or not	Sesame (Sesamum) seeds	Cut flowers and foliage	Other fresh or chilled vegetables
23	16	14	13
			Leguminous vegetables, dried, shell
			6

### Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods
41	31	24

Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	70	73	-3
Ease of Doing Business Rank	148	146	2
Enforcing Contracts	84	84	0
Getting Credit	165	167	-2
Getting Electricity	127	129	-2
Paying Taxes	113	113	0
Protecting Minority Investors	165	166	-1
Registering Property	140	141	-1
Resolving Insolvency	118	114	4
Starting a Business	170	176	-6
Trading Across Borders	165	166	-1

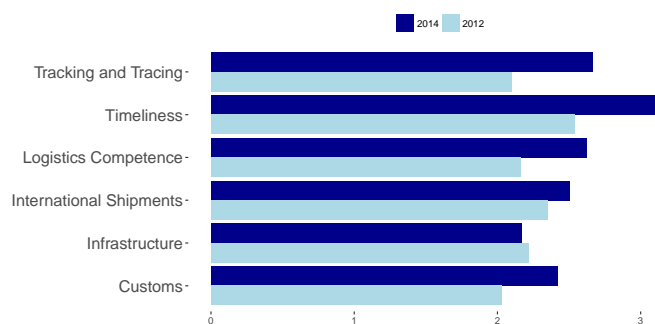
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



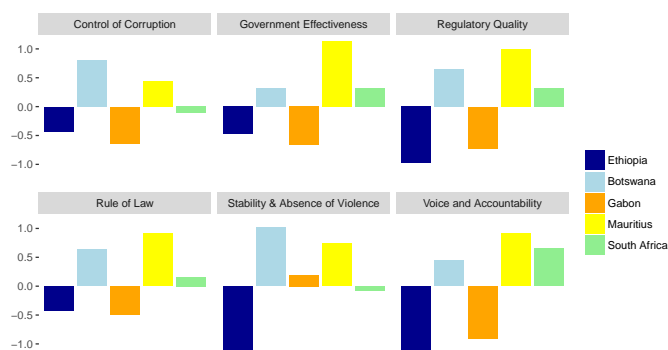
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2012
Import duties collected (% , 2009-2011) [1]	10
Services sectors with GATS commitments [1]	—

Sources: WITS, [1] WTO Trade Profiles

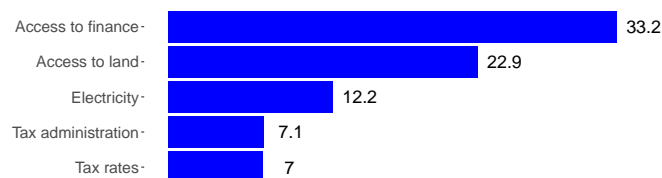
## Private Sector View

### Enterprise Survey 2011

	Sub-Saharan Africa	Ethiopia	All Countries
Number of electrical outages in a typical month	8.30	5.60	6.30
Percent of firms with a bank loan/line of credit	23.10	15.80	34.30
Proportion of investment financed by banks (%)	9.90	8.20	14.30
Proportion of investment financed internally (%)	76.70	86.30	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	3.00	9.90

Source: Enterprise Survey 2011

### Top 5 constraints according to ES 2011 (% respondents)



Source: Enterprise Survey 2011

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015