St. Lucia

|	GDP (US$ billions) (2017)	Population (millions) (2017)	Income per capita (current US$) (2017)	Ease of Doing Business Rank (2016)
	1.38	0.19	7,361.42	77.00

Macro Indicators

|	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	1.59	-0.46	-0.70	1.50	1.70	2.00	
Current account balance	-19.48	-8.12	-6.84	-7.93	-9.12	-10.48	
Fiscal balance (% of GDP)	-4.90	-5.71	-5.64	-6.68	-6.32	-6.00	
Remittances, received (% of GDP) [1]	2.61	2.26	—	—	—	—	
Real Effective Exchange Rate (2010=100)	128.35	97.35	97.01	103.59	103.43	103.02	
Consumer Price Index, annual percent change	2.84	1.47	3.52	2.88	3.15	3.48	
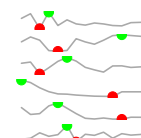
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	21.9	18.3	19.0	18.9	19.9	22.1	
Gross domestic investment, of w: Private investment (% GDP) [1]	28.4	22.7	18.7	—	—	—	
Inward FDI (% of GDP) [2]	12.4	7.1	5.4	—	—	—	
Inward FDI, % of private investment [2]	44.0	NA	—	—	—	—	
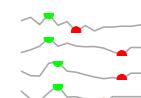
Trade Indicators

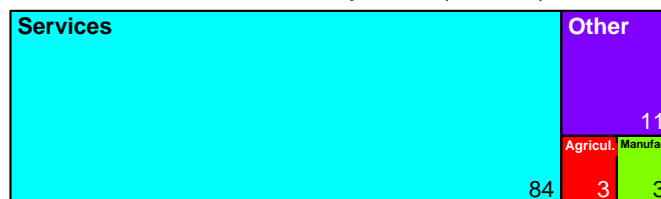|	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	111.39	111.99	112.03	112.16	112.51	113.05	
Trade balance (% GDP, real terms)	-26.83	-28.77	-27.59	-28.14	-28.90	-30.02	
Exports, Goods and Services, annual percent change (real terms)	1.70	2.00	0.75	1.00	1.20	1.30	
Imports, Goods and Services, annual percent change (real terms)	2.71	3.00	-1.50	2.00	2.50	3.20	
Total reserves in months of imports [1]	2.58	3.12	—	—	—	—	
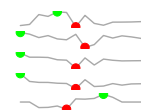
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)

Services	Other	
84	11	
	Agricul. 3	Manufac. 3

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Beer made from malt (including ale, 19	Parts and accessories suitable for 16	Pebbles, gravel, broken/crushed sto 8	Undenatured ethyl alcohol of an alc 8
			Special transactions & commodities 7

Imports Categories by % of Total Value, 2014

Consumer goods 65	Capital goods 15	Intermediate goods 13
		Raw materials 8

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks
(among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	48	50	-2
Ease of Doing Business Rank	73	77	-4
Enforcing Contracts	68	67	1
Getting Credit	150	152	-2
Getting Electricity	26	26	0
Paying Taxes	78	83	-5
Protecting Minority Investors	64	66	-2
Registering Property	102	104	-2
Resolving Insolvency	109	109	0
Starting a Business	65	67	-2
Trading Across Borders	71	72	-1

Source: Doing Busines Report 2015

WEF Competitiveness Indicators
(Scale 1-5, 5=best)

Data not available

Logistics Performance Index
(Scale 1-5, 5=best)

Data not available

World Governance indicators
(Std. score, High=best)

St. Lucia
Costa Rica
Mexico
Panama
Suriname

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	13.3	10.1
Binding (%)	99.5	99.5
Dispersion (Standard Deviation)	10.5	11.9
Import duties collected (%, 2011-2013) [1]	—	7.3
MFN Tariff (Agriculture)	16.6	16.3
MFN Tariff (Non-Agriculture)	8.7	6.6
MFN Tariff (Simple Average)	10.2	8.4
Services sectors with GATS commitments [1]	—	8.0

Private Sector's Views

Enterprise Survey 2013

	St. Lucia	Latin America and Caribbean	All Countries
Number of electrical outages in a typical month	3.00	2.80	6.30
Percent of firms with a bank loan/line of credit	24.50	45.80	34.30
Proportion of investment financed by banks (%)	22.70	19.90	14.30
Proportion of investment financed internally (%)	76.30	62.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	2.20	14.00	9.90

Top 5 constraints according to ES 2013
(% respondants)

Access to finance — 35
Electricity — 22.4
Transportation — 10.7
Inadequately educated workforce — 7.4
Tax rates — 6
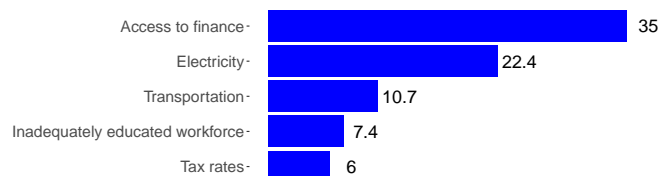
Top 5 constraints according to WEF 2015 survey
(% respondants among 88 executives)

Data not available

WORLD BANK GROUP
Trade & Competitiveness

St. Lucia

SCD/CPF

Most Recent

Product	Document Date
None	

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US$M)	Latest Sort Overall Risk Rating	FY Expenses (US$K)	Cum Expenses (US$K)	FY Prob
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US$M)	Undisbursed Balance (US$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
None									

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US$K)	Current Expenditure Total (US$K)	Lifetime Expenditure BB (US$K)	Lifetime Expenditure Total (US$K)
None									

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US$K)	Current Expenditure Total (US$K)	Lifetime Expenditure BB (US$K)	Lifetime Expenditure Total (US$K)
P149915	LC RAS St Lucia PPP Policy	Cecilia M. Briceno-Garmendia	2015-03-30	TA	Y	—	0	33	33

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US$K)	Total Expenditures (in US$K)	Current FY Expenditure (in US$K)
581548	Tourism Investment Generation Saint Lucia	Thomas, Margo Tessa	2012-01-22	2014-12-01	599	571	0

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US$K)	Total Expenditures (in US$K)	Current FY Expenditure (in US$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US$K)	Total Expenditures (in US$K)	Current FY Expenditure (in US$K)
None							