



T&C Snapshots Data Note



Guatemala

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2016)	(millions)	capita (current	(2011)	rate (2014)
	(2016)	US\$) (2016)		
68.2	16.7	4,087.8	11.5	2.9

Macro Indicators

Macro Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	3.4	3.0	3.7	4.2	3.8	3.7
Current account balance	-4.1	-2.6	-2.7	-2.1	-2.2	-2.1
Fiscal balance (% of GDP)	-2.1	-2.4	-2.1	-2.0	-2.3	-2.0
Remittances, received (% of GDP) [1]	10.9	10.0	10.0	9.9	_	
Real Effective Exchange Rate (2010=100)	94.0	106.9	110.1	114.9	122.2	125.1
Consumer Price Index, annual percent change	6.8	3.8	4.3	3.4	1.2	1.2



Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	17.4	14.8	14.5	14.5	14.2	14.1
Gross domestic investment, of w: Private investment (% GDP) [1]	17.9	15.0	14.0	13.5	_	_
Inward FDI (% of GDP) [2]	1.7	2.5	2.4	2.3	_	_
Inward FDI, % of private investment [2]	9.8	16.9	NA	_	_	_

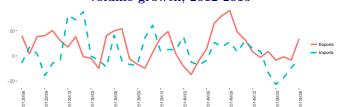
Trade Indicators

Trade marcasors	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	65.5	62.2	63.1	64.6	64.8	64.9
Trade balance (% GDP, real terms)	-11.7	-11.2	-10.7	-10.5	-9.9	-9.6
Exports, Goods and Services, annual percent change (real terms)	2.1	1.8	6.7	7.6	5.2	4.5
Imports, Goods and Services, annual percent change (real terms)	2.9	2.8	4.3	6.0	3.2	3.4
Total reserves in months of imports [1]	3.8	4.0	4.2	4.0	_	_



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Sugars, beet or cane, raw, in solid	Bananas (including plantains),		Coffee, not roasted, whether or not	Blouses, shirts & shirt-blouses, wo
	fres			Precious metal
				ores and
9		7	6	concentrate 3

Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods			
		goods		
47	28	İ	19	6

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	$\mathrm{DB}\ 2015\ \mathrm{Rank}$	$\mathrm{DB}\ 2016\ \mathrm{Rank}$	Change in Rank
Dealing with Construction Permits	104	106	-2
Ease of Doing Business Rank	81	81	0
Enforcing Contracts	173	173	0
Getting Credit	12	15	-3
Getting Electricity	18	21	-3
Paying Taxes	54	50	4
Protecting Minority Investors	173	174	-1
Registering Property	74	75	-1
Resolving Insolvency	153	153	0
Starting a Business	99	101	-2
Trading Across Borders	81	78	3

Source: Doing Busines Report 2015

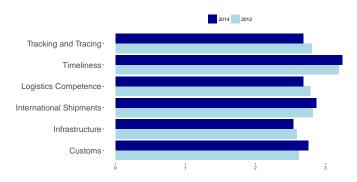
WEF Competitiveness Indicators

(Scale 1-5, 5=best)

Health and primary educat. Labor mrkt efficiency. Technol. Readiness 4 Macroec. environment 3: Fin. mrkt development 2: Institutions Business sophist. Goods mrkt efficiency Higher educat. and training + Guatemala Innovation Market size Lat. America & Carib. Infrastructure

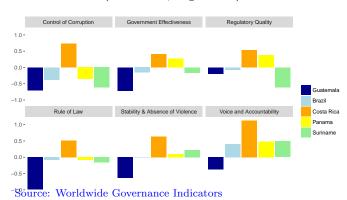
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	4.1	3.5
Binding $(\%)$	100	100.0
Dispersion (Standard Deviation)	6.5	6.4
Import duties collected (%, 2011-2013) [1]		1.6
MFN Tariff (Agriculture)	9.9	9.7
MFN Tariff (Non-Agriculture)	4.8	4.6
MFN Tariff (Simple Average)	5.6	5.3
Services sectors with GATS commitments [1]	_	20.0

Sources: WITS, [1] WTO Trade Profiles

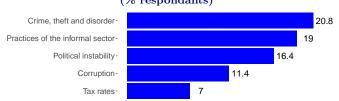
Private Sector's Views

Enterprise Survey 2013

	Latin America and Caribbean	Guatemala	All Countries
Number of electrical outages in a typical month	2.80	2.30	6.30
Percent of firms with a bank loan/line of credit	45.80	49.10	34.30
Proportion of investment financed by banks (%)	19.90	22.40	14.30
Proportion of investment financed internally (%)	62.90	55.00	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	10.20	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



Guatemala

SCD/CPF

Most Recent

Product	Document Date
Guatemala - Country Partnership Strategy (CPS) for FY13-FY16 and Fiscal	2012-11-12
Space for Greater Opportunities First Programmatic Development Policy Loan	
Project	

Planned

Product	Concept Review Date	Board Date
Guatemala SCD	2015-11-19	2016-03-31
GT Performance and Learning Review	2015-07-14	2015-10-02

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval	Lending	Begin	Commitment	Latest	FY	Cum	FY Prob
			Date	Inst.	Appraisal	(US\$M)	Sort	Expenses	Expenses	
				Type			Overall	(US\$K)	(US\$K)	
							Risk			
							Rating			
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment U (US\$M)	Indisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Prob- lem Status
P112011	GT Enhancing MSME Productivity Project	Cristian Quijada Torres	2011-03- 03	IPF	2016-06- 30	32	2	U	U	M	28

Closed

Project ID	Project Name	Team Leader	Approval	Lending	0	Commitment		. 3	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval	Product Line	RAS (Y/N)	Current Expendi-	Current Expendi-	Lifetime Expendi-	Lifetime Expendi-
			Date		. , ,	ture BB (US\$K)	ture Total (US\$K)	ture BB (US\$K)	ture Total (US\$K)
None									

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P127536	GT Clean Technology with value chains	Rekha Reddy	2013-11-11	TA	N	_	0	_	102

IFC ASA Active

Project ID	Project Name	Team Leader	IP Approval	Expected	Approval	Total	Current FY
			Date	End Date	Value (in	Expenditures	Expenditure
					US\$K)	(in US\$K)	(in US\$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval	Expected	Approval	Total	Current FY	
			Date	End Date	Value (in	Expenditures	Expenditure	
					US\$K)	(in US\$K)	(in US\$K)	
None								

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)	
565207	Fast track Simplification Guatemala	Martin-Montero, Ernesto	2009-03-03	2011-09-29	117	136	0	Т
538764	Diagnostic of the Investment Climate	Batra, Geeta	2005-08-10	_	0	0	0	