

T&C

Snapshots







Data Note







Ukraine

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Income per capita (current US\$) (2017) | Poverty rate (2013) | Unemployment rate (2014) |
|-------------------------------|------------------------------------|---|------------------------|-----------------------------|
| 107.0 | 44.5 | 2,404.5 | 0.0 | 7.7 |

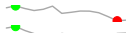

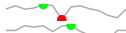


Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 | |
|---|---------------|--------|-------|--------|-------|-------|---|
| GDP growth (annual %) | 4.24 | 0.00 | -6.80 | -12.00 | 1.00 | 2.00 |  |
| Current account balance | 0.24 | -9.01 | -4.92 | -1.01 | -1.31 | -1.61 |  |
| Fiscal balance (% of GDP) | -3.03 | -3.74 | -4.70 | -3.90 | -3.29 | -1.12 |  |
| Remittances, received (% of GDP) [1] | 3.39 | 5.27 | 5.58 | — | — | — |  |
| Real Effective Exchange Rate (2010=100) | 108.13 | 108.67 | 87.24 | 73.16 | 86.84 | 91.49 |  |
| Consumer Price Index, annual percent change | 10.12 | -0.26 | 12.10 | 36.39 | 4.00 | 4.00 |  |

Investment indicators

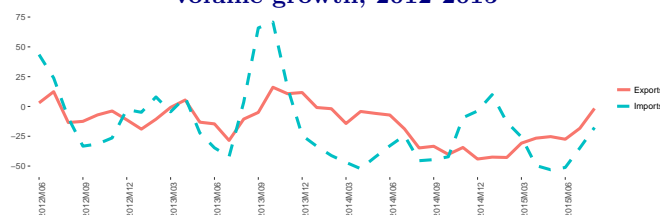
| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 | |
|---|---------------|------|------|------|------|------|---|
| Gross domestic investment (% GDP) | 20.9 | 16.0 | 13.2 | 11.3 | 12.4 | 14.2 |  |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 22.6 | 17.9 | 14.1 | — | — | — |  |
| Inward FDI (% of GDP) [2] | 4.6 | 2.4 | 0.3 | — | — | — |  |
| Inward FDI, % of private investment [2] | 21.8 | NA | — | — | — | — |  |

Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 | |
|---|---------------|-------|-------|-------|------|------|---|
| Total Trade in Goods and Services (% of GDP, real terms) | 109.7 | 96.4 | 83.5 | 69.4 | 71.7 | 74.4 |  |
| Trade balance (% GDP, real terms) | -8.5 | -23.5 | -16.7 | -8.4 | -7.7 | -8.5 |  |
| Exports, Goods and Services, annual percent change (real terms) | 1.0 | -8.1 | -14.5 | -19.8 | 6.0 | 5.0 |  |
| Imports, Goods and Services, annual percent change (real terms) | 5.2 | -3.5 | -22.1 | -31.7 | 3.1 | 6.5 |  |
| Total reserves in months of imports [1] | 4.5 | 2.3 | 1.2 | — | — | — |  |

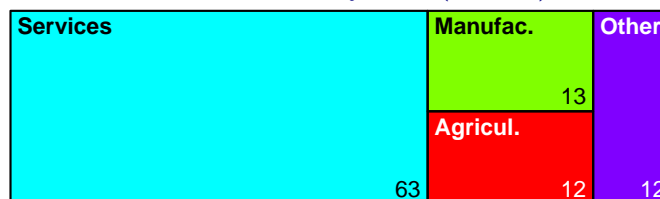
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

| Sunflower seed or safflower oil and | Other maize, unmilled | Semi-finished products of iron or n | Flat-rolled products of iron or non | Other wheat (including spelt) & mes |
|---|--------------------------|---|---|---|
| 7 | 6 | 6 | 5 | 4 |

Imports Categories by % of Total Value, 2014

| Consumer goods | Intermediate goods | Capital goods | Raw materials |
|----------------|-----------------------|------------------|------------------|
| 50 | 21 | 17 | 11 |

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

| | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 139 | 140 | -1 |
| Ease of Doing Business Rank | 87 | 83 | 4 |
| Enforcing Contracts | 98 | 98 | 0 |
| Getting Credit | 17 | 19 | -2 |
| Getting Electricity | 138 | 137 | 1 |
| Paying Taxes | 106 | 107 | -1 |
| Protecting Minority Investors | 87 | 88 | -1 |
| Registering Property | 64 | 61 | 3 |
| Resolving Insolvency | 141 | 141 | 0 |
| Starting a Business | 70 | 30 | 40 |
| Trading Across Borders | 109 | 109 | 0 |

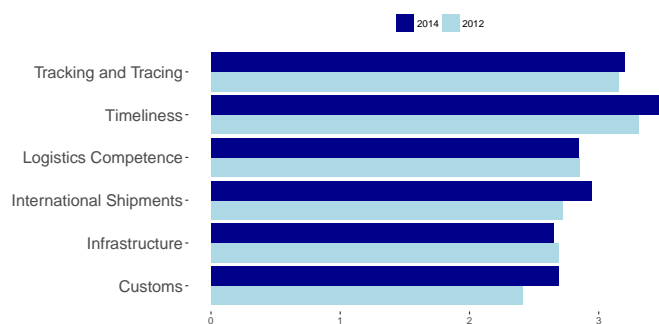
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



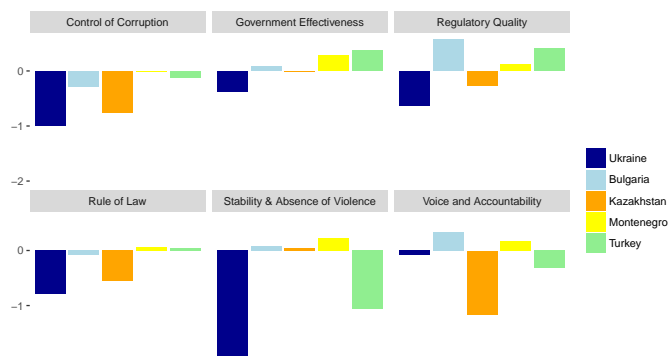
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2014 |
|--|------|-------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 4.5 | 4.3 |
| Binding (%) | 100 | 100.0 |
| Dispersion (Standard Deviation) | 7 | 5.2 |
| Import duties collected (% , 2011-2013) [1] | — | 1.6 |
| MFN Tariff (Agriculture) | 9.7 | 9.1 |
| MFN Tariff (Non-Agriculture) | 3.8 | 3.8 |
| MFN Tariff (Simple Average) | 4.5 | 4.4 |
| Services sectors with GATS commitments [1] | — | 137.0 |

Sources: WITS, [1] WTO Trade Profiles

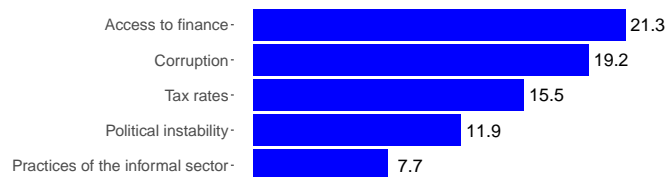
Private Sector's Views

Enterprise Survey 2013

| | Ukraine | Europe and Central Asia | All Countries |
|---|---------|-------------------------|---------------|
| Number of electrical outages in a typical month | 0.30 | 2 | 6.30 |
| Percent of firms with a bank loan/line of credit | 18.50 | — | 34.30 |
| Proportion of investment financed by banks (%) | 11.00 | — | 14.30 |
| Proportion of investment financed internally (%) | 66.90 | — | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 19.60 | — | 9.90 |

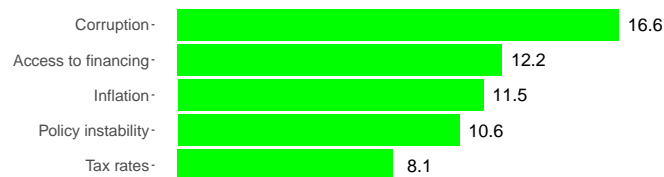
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Ukraine

SCD/CPF

Most Recent

| Product | Document | Date |
|---|----------|------------|
| Ukraine - Country partnership strategy for the period FY12-FY16 | | 2012-06-05 |

Planned

| Product | Concept Review Date | Board Date |
|---------|---------------------|------------|
| None | | |

WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Begin Appraisal | Commitment (US\$M) | Latest Sort Overall Risk Rating | FY Expenses (US\$K) | Cum Expenses (US\$K) | FY Prob |
|------------|--|-----------------|---------------|--------------------|-----------------|--------------------|---------------------------------|---------------------|----------------------|---------|
| P152638 | Impr Competitiveness for Growth and Jobs | Karen Grigorian | 2016-07-08 | IPF | 2016-04-15 | 200 | — | 35 | 105 | C |

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|--------------|-------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| None | | | | | | | | | | | |

Closed

[illegible]

WB ASA
Active

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|-----------|-------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| None | | | | | | | | | |

Closed

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|-----------------------------|--------------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P147066 | Ukraine Programmatic PSD TA | Iva Hamel | 2014-06-29 | PA | N | — | 0 | 104 | 104 |
| P114090 | PTAFTA | Ruslan Piontkivsky | 2011-01-03 | TA | N | — | 0 | 107 | 107 |

IFC ASA
Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|---|---------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 600664 | Ukraine Investment Climate Reform Project | Osmochescu, Eugeniu | 2016-01-06 | 2018-12-31 | 3,325 | 185 | 185 |
| 599789 | Ukraine Crop Receipts Project | Soroka, Leah Ann | 2013-11-20 | 2020-06-30 | 4,888 | 298 | 230 |
| 584508 | Ukraine Investment Climate: Agribusiness and Cleaner Production | Osmochescu, Eugeniu | 2012-02-29 | 2015-09-30 | 2,857 | 2,766 | 197 |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|---|---------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 559525 | Ukraine Tax Compliance Cost Survey | Pyatachenko, Dmitry | 2007-09-21 | 2009-10-31 | 265 | 232 | 0 |
| 552505 | PEP Ukraine Business Enabling Environment (Phase III) | Osavolyuk, Serhiy | 2007-02-14 | 2012-06-30 | 4,752 | 4,608 | 0 |
| 523042 | Ukraine SME Policy Development Project, Phase 2 | Liepina, Sanda | 2005-12-15 | 2007-08-31 | 1,876 | 1,191 | 0 |
| 523108 | Ukraine SME Policy Development Project, phase II | Lozansky, Tania | 2005-06-17 | — | 0 | 0 | 0 |
| 537347 | Ukraine SME Policy Development Project, phase I | Lozansky, Tania | 2005-06-17 | — | 0 | 0 | 0 |
| 534164 | Ukraine Pulp and Paper Strategic Plan | Ivanov, Ivan | 2005-06-16 | 2007-03-01 | 200 | 246 | 0 |