

T&C

Snapshots

Data Note



Bolivia

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2013) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
36.1	11.1	1,083,300.0	3,270.1	7.7	2.7	157.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.07	6.80	5.46	3.90	3.70	3.60
Current account balance	4.09	3.44	0.03	-6.89	-5.81	-5.12
Fiscal balance (% of GDP)	-1.61	0.65	-3.36	-5.94	-4.49	-3.64
Remittances, received (% of GDP) [1]	4.74	3.92	3.59	—	—	—
Real Effective Exchange Rate (2010=100)	98.08	123.65	135.01	158.20	165.56	166.64
Consumer Price Index, annual percent change	5.08	5.74	5.76	2.94	3.30	3.50

Investment indicators

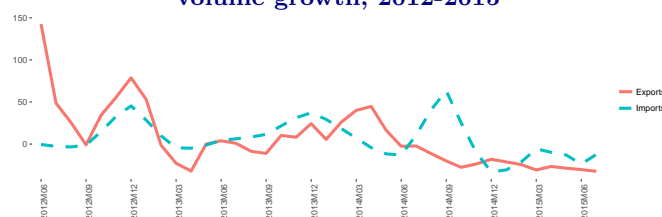
	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	15.8	20.4	21.3	20.0	18.4	17.6
Gross domestic investment, of w: Private investment (% GDP) [1]	15.7	19.0	21.0	—	—	—
Inward FDI (% of GDP) [2]	2.8	5.7	1.9	—	—	—
Inward FDI, % of private investment [2]	16.9	NA	—	—	—	—

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	62.17	67.27	72.09	65.04	62.84	61.57
Trade balance (% GDP, real terms)	0.52	-1.57	-3.03	-1.47	0.30	1.20
Exports, Goods and Services, annual percent change (real terms)	7.06	4.09	10.87	-4.37	3.00	3.00
Imports, Goods and Services, annual percent change (real terms)	5.86	8.18	15.08	-8.00	-2.50	0.00
Total reserves in months of imports [1]	13.08	13.18	12.21	—	—	—

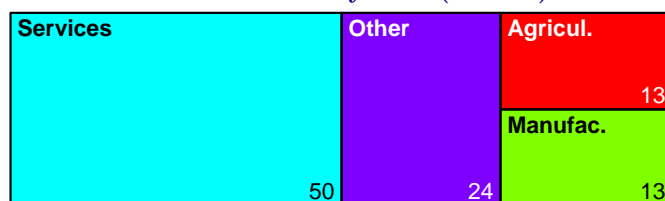
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Natural gas, in the gaseous state	Gold, non-monetary (excluding gold)	Precious metal ores and concentrate
47	Zinc ores & concentrates	Oil-seed and other solid residues
	8	5

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods
37	36	24

Source: World Integrated Trade Solution (WITS)

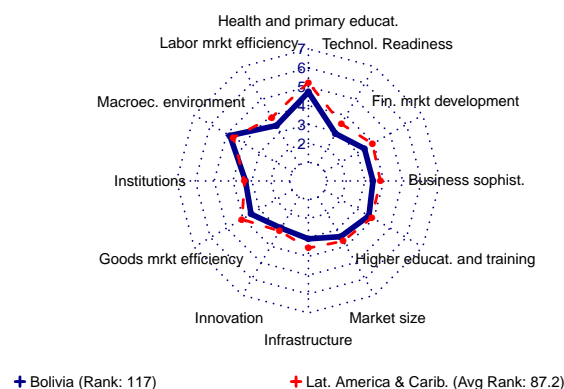
Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF	Change	Rank	Change
	2015	2016	2015	2016
Ease of Doing Business	46.99	47.47	155	157
Dealing with Construction Permits	58.73	58.87	148	150
Enforcing Contracts	49.72	49.72	135	136
Getting Credit	35	35	118	126
Getting Electricity	61.5	64.88	107	101
Paying Taxes	12.18	12.18	189	189
Protecting Minority Investors	41.67	41.67	143	144
Registering Property	49.75	49.78	143	143
Resolving Insolvency	42.82	43.27	93	92
Starting a Business	58.92	59.74	171	178
Trading Across Borders	59.6	59.6	124	124

Source: Doing Business Report 2015

WEF Competitiveness Indicators

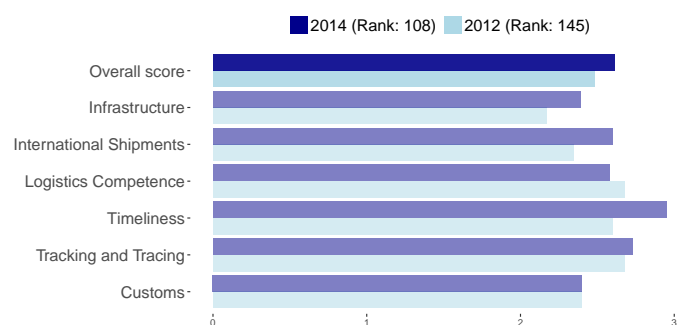
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

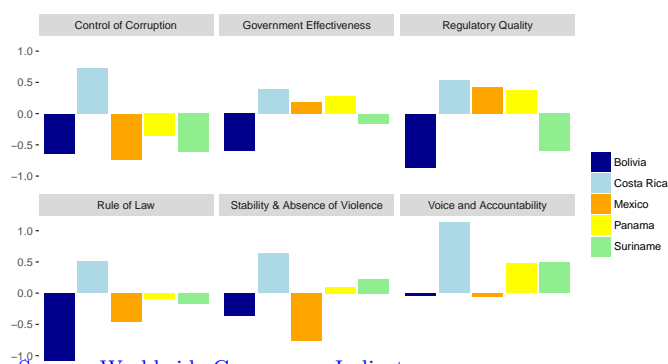
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	9.8	10.1
Binding (%)	100	100.0
Dispersion (Standard Deviation)	7.6	8.7
Import duties collected (%; 2005-2007) [1]	—	3.4
MFN Tariff (Agriculture)	12.4	12.4
MFN Tariff (Non-Agriculture)	10.8	11.3
MFN Tariff (Simple Average)	11.2	11.5
Services sectors with GATS commitments [1]	—	36.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

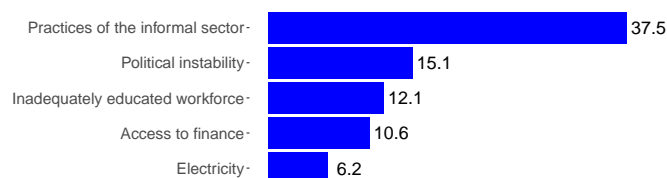
Enterprise Survey 2010

	Latin America and Caribbean	Bolivia	All Countries
Number of electrical outages in a typical month	2.80	1.20	6.30
Percent of firms with a bank loan/line of credit	45.80	49.10	34.30
Proportion of investment financed by banks (%)	19.90	14.20	14.30
Proportion of investment financed internally (%)	62.90	65.10	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	28.50	9.90

Source: Enterprise Survey 2010

Top 5 constraints according to ES 2010

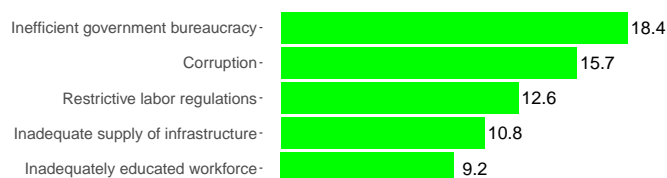
(% respondents)



Source: Enterprise Survey 2010

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Bolivia

SCD/CPF

Most Recent

Product	Document	Date
Bolivia - Systematic country diagnostic		2016-03-21
Bolivia - Country partnership framework for the period FY16-FY20		2015-12-08

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

[illegible]

WB Portfolio

Active

[illegible]

Closed

[illegible]

WB ASA
Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None										

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P157312	Investment promotion event	Alejandro Espinosa-Wang	—	2015-12-11	TA	N	99	99	99	99
P094348	WITS Bolivia: Trade Impact of FTA (Feb)	Gianni Zanini	—	2005-02-25	TE	N	—	0	6	6

IFC ASA
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
599416	Business Regulation in LAC	Rada, Kristtian	—	2016-06-30	2,596	353	0

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
564629	Bolivia: Municipal Simplification for Construction Permits	Ortega, Jaime Adolfo	2009-05-14	2012-12-31	555	567	0
536043	Expansion and consolidation of business registration reform at municipalities in Bolivia	Ortega, Jaime Adolfo	2006-06-06	2009-06-30	654	606	0
532026	Simplifying Process at the Municipal Level (Trinidad, Tarija and Montero)	Ortega, Jaime Adolfo	2005-06-30	2006-07-04	56	59	0
530728	Guide to Administrative Procedures	Flores, Juan Gonzalo	2005-06-20	—	0	0	0