



T&C Snapshots Data Note



Solomon Islands

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2017)	(millions)	capita (current	(2005)	rate (2014)
	(2017)	US\$) (2017)		
1.35	0.61	2,223.86	45.60	3.90

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	3.93	3.01	1.51	3.53	3.47	3.47
Current account balance	-14.96	-4.65	-9.30	-8.16	-6.84	-4.41
Fiscal balance (% of GDP)	1.82	4.02	4.55	0.85	2.77	3.58
Remittances, received (% of GDP) [1]	1.97	1.95	1.41	_	_	_
Real Effective Exchange Rate (2010=100)	129.12	124.16	129.75	137.74	138.56	138.96
Consumer Price Index, annual percent change	8.24	5.39	5.17	5.17	5.17	5.17

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	15	14	14	14	13	13
Gross domestic investment, of w: Private investment (% GDP) [1]	12	_	_	_	_	_
Inward FDI (% of GDP) [2]	10	4	2	_	_	_
Inward FDI, $\%$ of private investment [2]	47	NA	_	_	_	_



Trade Indicators

Trade findicators	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	85.0	129.9	133.0	134.8	136.2	137.6
Trade balance (% GDP, real terms)	12.8	15.4	14.5	14.8	15.6	16.5
Exports, Goods and Services, annual percent change (real terms)	13.5	11.7	3.0	5.0	5.0	5.0
Imports, Goods and Services, annual percent change (real terms)	13.2	-3.6	5.0	4.8	4.0	4.0
Total reserves in months of imports [1]	4.6	8.4	_	_	_	_



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

$\begin{array}{c} {\rm Doing~Business~2015~Ranks}\\ {\rm (among~all~countries)} \end{array}$

Data not available

Imports Categories by % of Total Value, 2	014
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Consumer goods		Capital goods	
		13	
		Raw materials	
	76	7	4

Source: World Integrated Trade Solution (WITS)

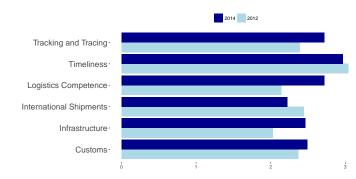
Source: Doing Busines Report 2015

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	58	58	0
Ease of Doing Business Rank	109	112	-3
Enforcing Contracts	160	160	0
Getting Credit	71	79	-8
Getting Electricity	87	90	-3
Paying Taxes	59	68	-9
Protecting Minority Investors	104	105	-1
Registering Property	155	158	-3
Resolving Insolvency	138	137	1
Starting a Business	93	95	-2
Trading Across Borders	141	141	0

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Logistics Performance Index (Scale 1-5, 5=best)





Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)

Control of Corruption Government Effectiveness Regulatory Quality Solomon Istan China Rule of Law Stability & Absence of Violence Voice and Accountability Mongolia Malaysia Thailand Thailand

Trade Policy

	2010	2013
Binding (%)	100	100
Dispersion (Standard Deviation)	29.6	34.2
Import duties collected [1]	_	_
MFN Tariff (Agriculture)	16.1	16.6
MFN Tariff (Non-Agriculture)	9.2	9.1
MFN Tariff (Simple Average)	10.2	10.2
Services sectors with GATS commitments [1]	_	29

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Data not available

Source: Enterprise Survey 2013 Source: WEF Global Competitiveness Report 2015

