

T&C

Snapshots

Data Note

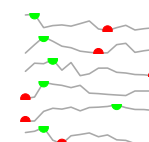


Nigeria

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Poverty rate (2009)	Unemployment rate (2014)
486.8	191.8	2,537.4	53.5	7.5

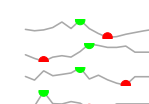
Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	6.1	5.4	6.3	4.5	5.0	5.3
Current account balance	7.7	11.9	13.4	3.8	5.5	6.7
Fiscal balance (% of GDP)	1.1	-2.9	-3.5	-4.8	-5.1	-6.0
Remittances, received (% of GDP) [1]	7.5	4.0	3.7	—	—	—
Real Effective Exchange Rate (2010=100)	73.7	111.7	99.4	91.5	91.1	87.0
Consumer Price Index, annual percent change	12.8	8.5	8.1	5.6	5.6	5.6



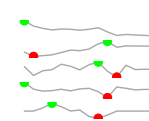
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	16.35	13.68	14.66	15.38	16.08	16.66
Gross domestic investment, of w: Private investment (% GDP) [1]	10.91	14.90	15.80	—	—	—
Inward FDI (% of GDP) [2]	2.16	1.09	0.83	—	—	—
Inward FDI, % of private investment [2]	40.71	NA	—	—	—	—



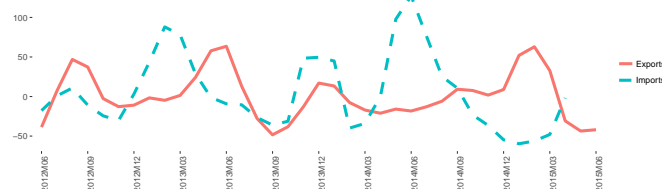
Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	45.8	31.3	33.1	32.1	31.4	30.6
Trade balance (% GDP, real terms)	4.1	10.3	12.1	12.0	11.9	11.7
Exports, Goods and Services, annual percent change (real terms)	10.2	-21.7	15.6	2.0	3.0	3.0
Imports, Goods and Services, annual percent change (real terms)	-1.7	12.2	6.7	0.0	2.0	2.0
Total reserves in months of imports [1]	7.8	—	—	—	—	—



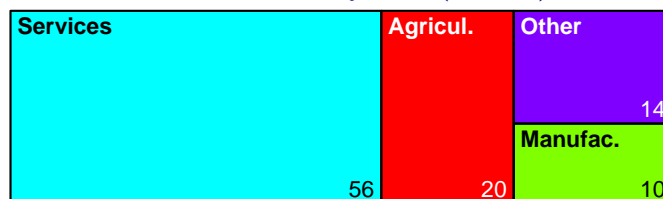
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	175	175	0
Ease of Doing Business Rank	170	169	1
Enforcing Contracts	143	143	0
Getting Credit	52	59	-7
Getting Electricity	181	182	-1
Paying Taxes	181	181	0
Protecting Minority Investors	33	20	13
Registering Property	185	181	4
Resolving Insolvency	143	143	0
Starting a Business	131	139	-8
Trading Across Borders	182	182	0

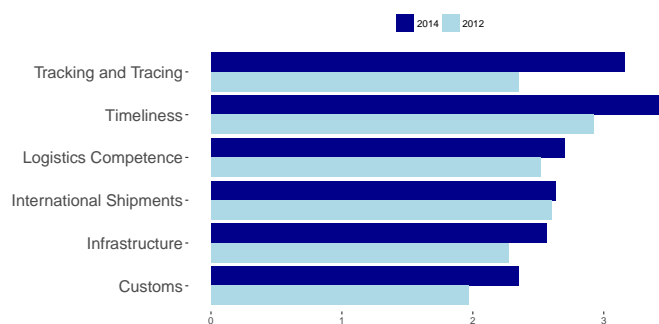
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



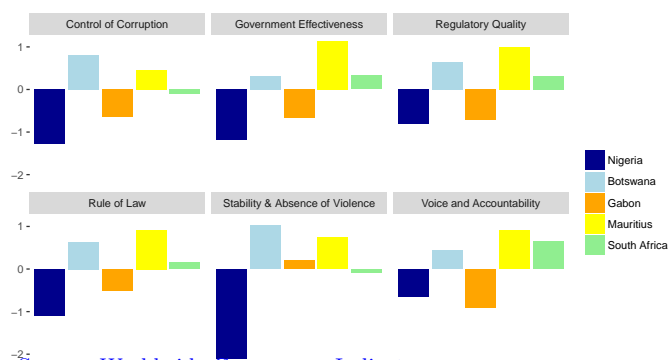
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	11.1	11.8
Binding (%)	19.1	19.1
Dispersion (Standard Deviation)	8	9.1
Import duties collected (%; 2010-2012) [1]	—	0.0
MFN Tariff (Agriculture)	15.5	15.6
MFN Tariff (Non-Agriculture)	11	11.3
MFN Tariff (Simple Average)	11.7	11.9
Services sectors with GATS commitments [1]	—	32.0

Sources: WITS, [1] WTO Trade Profiles

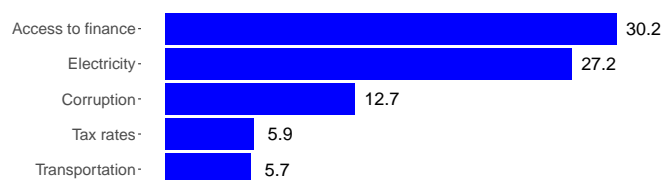
Private Sector's Views

Enterprise Survey 2013

	Sub-Saharan Africa	Nigeria	All Countries
Number of electrical outages in a typical month	8.30	32.80	6.30
Percent of firms with a bank loan/line of credit	23.10	11.40	34.30
Proportion of investment financed by banks (%)	9.90	3.40	14.30
Proportion of investment financed internally (%)	76.70	52.50	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	7.50	9.90

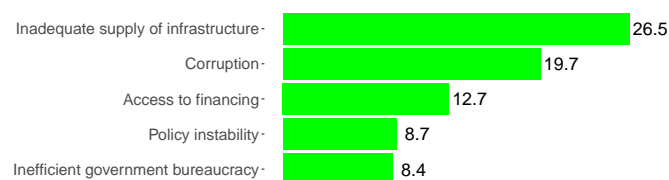
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



SCD/CPF

Most Recent



T&C Snapshots

Operations

Note

Planned

Product	Document Date
Nigeria - Country partnership strategy for the period FY2014-FY2017	2014-04-30

Product	Concept Review Date	Board Date
Nigeria CPS PLR	2016-02-16	2016-06-20

WB Lending Pipeline

[illegible]WB Portfolio
Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
P103499	NG:Growth & Employment Public/Private Partnership Program	Johanne Buba	2011-03-17	IPF	2018-09-07	160	131	MU	MU	S	3
P115386		Guillemette Sidonie Jaffrin	2011-03-17	IPF	2017-12-29	115	87	U	U	—	38

Closed

[illegible]

WB ASA
Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P151889	NG-FPD Policy Dialogue	Michael D. Wong	2015-06-18	EW	N	—	0	—	0

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P147940	Drivers of Jobs & Growth ICA	Johanne Buba	2015-10-28	EW	N	—	0	60	60
P147941	Inclusive Markets	Johanne Buba	2015-09-23	EW	N	0	0	76	76
P132218	Trade in Agricultural Markets (TFF)	Tugba Gurcanlar	2015-04-13	TA	N	—	0	—	1,216
P121810	NG - Trade Facilitation and Policy Proj	Johanne Buba	2015-04-06	TA	N	0	0	83	692
P113432	NG Investment Climate Program & SPPIM	Steven R. Dimitriyev	2014-01-18	EW	N	—	0	430	5,778
P117119	PPIAF: NG:Institutional & Capacity Bldg.	Riham M. E. Shendy	2011-11-30	PT	N	—	0	—	389
P095814	NG-Ind Value Chain Policy Note (FY05)	Peter J. Mousley	2005-06-16	EW	N	—	0	0	0

IFC ASA
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
562448	NPMMI	Billingsy, Shana	2009-03-25	2011-03-30	310	97	0
547146	NGIA Subnational Investment Climate program	Masinde, Catherine Kadennyeka	2006-06-26	2011-06-30	3,863	1,325	0
508213	BEE Cluster Development Program in E. Nigeria	Alvarez de la Campa, Alejandro	2005-07-16	—	0	0	0
522400	BEE-Nigeria	Alvarez de la Campa, Alejandro	2005-07-16	—	0	0	0