



## T&C Snapshots Data Note

2016

2017



## Lebanon

GDP (US\$	Population	Income per	Unemployment	Ease of Doing
billions) (2017)	(millions)	capita (current	rate (2014)	Business Rank
	(2017)	US\$) (2017)		(2016)
52.1	4.5	11.635.0	6.4	123.0

2014

2015

2013

#### **Macro Indicators**

	11.6 2000 2012	2010	2011	2010	2010	2011
GDP growth (annual %)	5.3	0.9	2.0	2.0	2.5	2.5
Current account balance	-17.4	-26.6	-26.7	-21.2	-21.9	-20.2
Fiscal balance (% of GDP)	-11.4	-9.4	-6.6	-7.2	-7.0	-9.8
Remittances, received (% of GDP) [1]	21.8	18.2	16.2	_	_	_
Real Effective Exchange Rate (2010=100)	110.5	96.6	101.2	96.5	96.5	91.9
Consumer Price Index, annual percent change	4.3	5.6	1.1	-3.2	NA	_

Avg 2003-2012



### **Investment indicators**

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	24.8	28.1	28.8	27.3	26.8	24.3	
Gross domestic investment, of w: Private investment (% GDP) [1]	24.4	30.4	30.8	_	_	_	
Inward FDI (% of GDP) [2]	11.7	6.1	6.2		_		
Inward FDI, % of private investment [2]	47.9	NA	_	_	_	_	



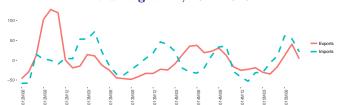
### Trade Indicators

Trade Indicators	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	69.0	70.3	69.0	67.9	68.6	67.8
Trade balance (% GDP, real terms)	-23.9	-22.9	-21.0	-19.7	-19.0	-17.3
Exports, Goods and Services, annual percent change (real terms)	9.4	-0.5	3.2	2.5	5.3	4.5
Imports, Goods and Services, annual percent change (real terms)	6.9	-1.2	-1.5	-0.6	2.4	-0.5
Total reserves in months of imports [1]	13.8	16.8	_	_	_	_



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Gold, non-monetary (excluding gold		base metal waste	Books, pamphlets, maps and globes, Diamonds (othe than sorted	Generating sets
	11	4	industr	3

Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate	Capital goods
	goods	
		13
		Raw materials
57	22	8

Source: World Integrated Trade Solution (WITS)

# Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	129	130	-1
Ease of Doing Business Rank	121	123	-2
Enforcing Contracts	134	135	-1
Getting Credit	105	109	-4
Getting Electricity	111	116	-5
Paying Taxes	44	45	-1
Protecting Minority Investors	133	134	-1
Registering Property	99	103	-4
Resolving Insolvency	135	134	1
Starting a Business	108	114	-6
Trading Across Borders	147	147	0

Source: Doing Busines Report 2015

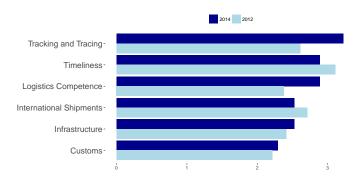
## WEF Competitiveness Indicators

(Scale 1-5, 5=best)

# Health and primary educat. Labor mrkt efficiency. Technol. Readiness Macroec. environment 3: Fin. rrrkt development 2: Institutions Business sophist. Goods mrkt efficiency Higher educat. and training + Lebanon Innovation Market size Infrastructure

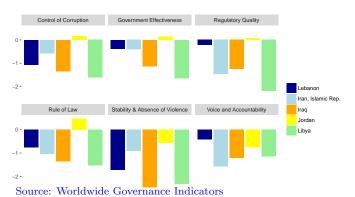
Source: WEF Global Competitiveness Report 2015

# Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

# World Governance indicators (Std. score, High=best)



## **Trade Policy**

	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	5.8
Dispersion (Standard Deviation)	12.3
Import duties collected (%, 2011-2013) [1]	1.6
MFN Tariff (Agriculture)	15.1
MFN Tariff (Non-Agriculture)	4.4
MFN Tariff (Simple Average)	5.8
Services sectors with GATS commitments [1]	_

Sources: WITS, [1] WTO Trade Profiles

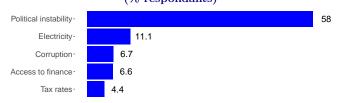
## Private Sector's Views

## **Enterprise Survey 2013**

Enterprise Survey 2010	Middle East and North Africa	Lebanon	All Countries
Number of electrical outages in a typical month	17.60	50.50	6.30
Percent of firms with a bank loan/line of credit	25.60	57.30	34.30
Proportion of investment financed by banks (%)	13.60	32.90	14.30
Proportion of investment financed internally (%)	72.70	61.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	9.10	4.10	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015

