



T&C Snapshots Data Note



Kyrgyz Republic

GDP billions)	(opulation millions)	Land area (sq. km) (2014)	Income per capita (current	Poverty rate (2012)
		(2017)		US\$) (2017)	
8.	l	6.1	191,800.0	1,315.0	2.9

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	4.0	10.9	3.6	2.0	4.2	3.4	
Current account balance	-6.5	-15.0	-16.8	-18.5	-16.9	-11.4	
Fiscal balance (% of GDP)	-5.2	-3.9	-4.1	-5.8	-5.3	-3.7	
Remittances, received (% of GDP) [1]	19.0	31.1	30.3	_	_	_	
Real Effective Exchange Rate (2010=100)	113.1	120.8	118.4	113.6	116.0	115.7	
Consumer Price Index, annual percent change	7.9	6.6	7.5	9.4	8.7	6.6	

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	17.0	22.1	24.2	24.9	25.6	26.2
Gross domestic investment, of w: Private investment (% GDP) [1]	23.8	33.9	34.8		_	_
Inward FDI (% of GDP) [2]	5.5	8.7	2.9		_	_
Inward FDI, % of private investment [2]	24.4	NA	_	_	_	_



Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	60.4	61.8	57.1	53.5	54.8	56.3
Trade balance (% GDP, real terms)	-8.0	-16.6	-16.7	-16.1	-15.7	-15.3
Exports, Goods and Services, annual percent change (real terms)	3.3	12.3	-7.4	-5.5	8.8	8.5
Imports, Goods and Services, annual percent change (real terms)	9.1	4.1	-2.6	-3.7	5.4	5.2
Total reserves in months of imports [1]	4.3	3.8	3.5	_	_	_



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG) $\,$

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2013

Gold, non-monetary (excluding gold		Petroleum	
		oils & oils	
		obtained f	rom 2
			9 Fruit
		Leguminous	fresi or
	10	vegetables,	dried
	48	dried, shell	5 n.e.s

Imports Categories by % of Total Value, 2013

Consumer goods	Capital	Intermediate	
	goods	goods	
56	19	19	6

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	$\mathrm{DB}\ 2015\ \mathrm{Rank}$	$\mathrm{DB}\ 2016\ \mathrm{Rank}$	Change in Rank
Dealing with Construction Permits	20	20	0
Ease of Doing Business Rank	67	67	0
Enforcing Contracts	136	137	-1
Getting Credit	36	28	8
Getting Electricity	161	160	1
Paying Taxes	138	138	0
Protecting Minority Investors	33	36	-3
Registering Property	7	6	1
Resolving Insolvency	126	126	0
Starting a Business	28	35	-7
Trading Across Borders	82	83	-1

Source: Doing Busines Report 2015

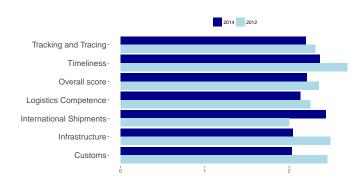
WEF Competitiveness Indicators

(Scale 1-5, 5=best)

Health and primary educat. Labor mrkt efficiency. Technol. Readiness Macroec. environment 3: Fin. mrkt development 2 Institutions Business sophist. Goods mrkt efficiency Higher educat. and training + Kyrgyz Republic Innovation Market size Europe & Cen. Asia Infrastructure

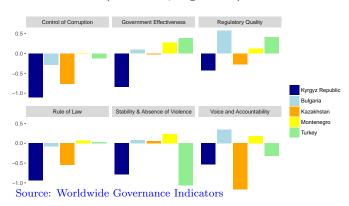
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	3.3	3.3
Binding $(\%)$	99.9	99.9
Dispersion (Standard Deviation)	5.2	5.2
Import duties collected (%, 2011-2013) [1]		3.3
MFN Tariff (Agriculture)	7.2	7.0
MFN Tariff (Non-Agriculture)	4	4.0
MFN Tariff (Simple Average)	4.6	4.5
Services sectors with GATS commitments [1]	_	136.0

Sources: WITS, [1] WTO Trade Profiles

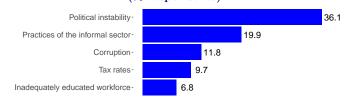
Private Sector View

Enterprise Survey 2013

	Kyrgyz Republic	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	0.90	2	6.30
Percent of firms with a bank loan/line of credit	29.10	_	34.30
Proportion of investment financed by banks (%)	8.70	_	14.30
Proportion of investment financed internally (%)	80.10	_	71.80
Senior management time spent dealing with the requirements of government regulation (%)	12.00	_	9.90

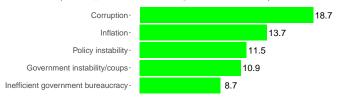
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



SCD/CPF

Most Recent

Product Document Date Kyrgyz - Country partnership strategy for the period FY14-17 2013-07-29

Planned

Product Concept Review Date Board Date None

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval	Lending	Begin	Commitment	Latest	FY	Cum	FY Prob
			Date	Inst.	Appraisal	(US\$M)	Sort	Expenses	Expenses	
				Type			Overall	(US\$K)	(US\$K)	
							Risk			
							Rating			
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment U (US\$M)	ndisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Prob- lem Status
P132725	IDF-KG PVT SECTOR DEVT	Jieun Choi	2012-11- 16	_	2016-09- 04	0	_	HS	MS	M	

Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating
None									

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P149240	Tax Reforms and Gender	Jieun Choi	2016-10-31	TA	N	0	56	0	160
P147884	P147884	Jieun Choi	2016-06-15	PA	N	0	0	267	267
P156844	National PSD Strategy	Jieun Choi	2016-06-10	TA	N	_	0	_	0
P156845	Custom Union and Competitiveness	Jieun Choi	2016-06-10	EW	N	_	0	_	0
P156846	Business Environment Enhancement	Jieun Choi	2016-06-10	TA	N	0	0	0	0
Closed									
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	$_{\rm (Y/N)}^{\rm RAS}$	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
P086692	PPIAF: KYRGYZ: Conference on PPP	Raghuveer Y. Sharma	2005-12-31	PT	N		0	_	0

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)			
599486	Kyrgyz Republic Investment Climate	Osavolyuk, Serhiy	2013-08-01	2017-12-31	2,784	1,568	342			
597327	Central Asia Tax Project	Abdykalykov, Emil	2012-10-19	2017-12-31	5,244	3,290	474			
Pipeline										
Project ID	Project Name	Team Leader	IP Approval	Expected	Approval	Total	Current FY			
			Date	End Date	Value (in US\$K)	Expenditures (in US\$K)	Expenditure (in US\$K)			
601027	Central Asia Trade Logistics Project	Konar-Leacy, Violane	_	2018-11-30	4,397	71	71			
Closed										
Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)			
561496	Kyrgyzstan Business Enabling Environment - inspections, tax administration	Kokaia, Irine	2008-06-02	2013-06-30	3,518	3,317	0			
542424	Review of the Kyrgyz Investment Law	Masinde, Catherine Kadennyeka	2006-05-04	2006-06-30	15	7	0			