



Snapshots Data Note

Trinidad	and
Tobago	

GDP (US\$ billions) (2017)	Population (millions)	Income per capita (current	Unemployment rate (2014)	Ease of Doing Business Rank
	(2017)	US\$) (2017)		(2016)
31.4	1.4	22,941.1	4.0	88.0

Macro Indicators

Macro Indicators	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.71	0.54	0.74	1.98	2.06	2.23
Current account balance	14.97	10.49	9.24	8.52	7.80	7.03
Fiscal balance (% of GDP)	0.42	-1.15	-2.35	-2.95	-3.22	-2.97
Remittances, received (% of GDP) [1]	0.54	_	_	_	_	_
Real Effective Exchange Rate (2010=100)	104.34	116.35	124.82	128.17	130.07	128.71
Consumer Price Index, annual percent change	7.02	5.20	5.68	3.75	3.75	3.75

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	11.7	9.0	8.9	8.9	8.9	8.9	
Gross domestic investment, of w: Private investment (% GDP) [1]	17.2	13.8	13.8		_		
Inward FDI (% of GDP) [2]	6.7	8.2	9.4		_		
Inward FDI, % of private investment [2]	40.4	NA	_	_	_	_	



Trade Indicators

Trade Indicators	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	91.6	95.5	99.9	101.8	104.0	106.1
Trade balance (% GDP, real terms)	24.8	30.0	30.9	31.6	32.2	32.9
Exports, Goods and Services, annual percent change (real terms)	5.2	18.2	5.0	4.0	4.2	4.4
Imports, Goods and Services, annual percent change (real terms)	2.8	9.4	6.0	3.9	4.2	4.3
Total reserves in months of imports [1]	10.1	_	_	_	_	_



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Other

Economic Activity 2013 (% GDP) **Services** 50

Gross Value Added by

Data not available

Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Doing Business 2015 Ranks (among all countries)

Data not available

Imports Categories by % of Total Value, NA

Data not available

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	142	144	-2
Ease of Doing Business Rank	85	88	-3
Enforcing Contracts	167	167	0
Getting Credit	36	42	-6
Getting Electricity	24	27	-3
Paying Taxes	114	114	0
Protecting Minority Investors	33	36	-3
Registering Property	150	151	-1
Resolving Insolvency	66	67	-1
Starting a Business	68	72	-4
Trading Across Borders	115	114	1

Source: World Integrated Trade Solution (WITS) Source: Doing Busines Report 2015

WEF Competitiveness Indicators

(Scale 1-5, 5=best)

Logistics Performance Index (Scale 1-5, 5=best)

Health and primary educat.
Labor mrkt efficiency. Technol. Readiness

Macroec. environment 3: Fin. mrkt development

2:
Institutions Business sophist.

Goods mrkt efficiency Higher educat. and training

+ Trinidad and Tobaghnovation Market size

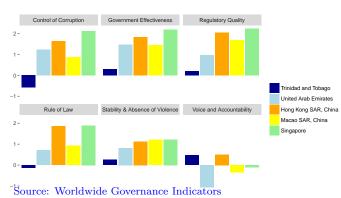
High income: nonOECD Infrastructure

Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

	2010	2013	
Applied Tariff (Incl. Prefers. and Trade-Weighted)	11.5	11.1	_
Binding (%)	100.0	100.0	
Dispersion (Standard Deviation)	10.4	10.6	
MFN Tariff (Agriculture)	17.4	18.0	
MFN Tariff (Non-Agriculture)	8.8	8.8	
MFN Tariff (Simple Average)	10.3	10.5	

Sources: WITS, [1] WTO Trade Profiles

Source: World Wide Governance Indicators

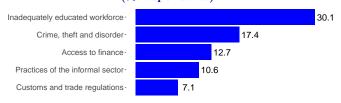
Private Sector's Views

Enterprise Survey 2013

	Trinidad and Tobago	Latin America and Caribbean	All Countries
Number of electrical outages in a typical month	0.50	2.80	6.30
Percent of firms with a bank loan/line of credit	53.70	45.80	34.30
Proportion of investment financed by banks (%)	19.10	19.90	14.30
Proportion of investment financed internally (%)	65.90	62.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	7.90	14.00	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



SCD/CPF

Most Recent

Product Document Date

None

Planned

Product Concept Review Date Board Date

None

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval	Lending	Begin	Commitment	Latest	FY	Cum	FY Prob
			Date	Inst.	Appraisal	(US\$M)	Sort	Expenses	Expenses	
				Type		,	Overall	(US\$K)	(US\$K)	
							Risk	,	, ,	
							Rating			

None

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitmen	tUndisburse	d Project	Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

WB ASA

Active

None

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P149863	TT RAS Investment	Alejandro	2020-06-30	PA	Y	15	15	105	105
P151874	Climate TT RAS Support to Automation	Espinosa-Wang Alejandro Espinosa-Wang	2017-01-31	TA	Y	_	0	_	0
P151221	TT RAS Bankruptcy and	Alejandro Espinosa-Wang	2016-12-31	TA	Y	_	0	_	0
P151222	Insolvency Support TT RAS Tax ADR System	Alejandro Espinosa-Wang	2016-12-31	TA	Y	_	0	_	0
P151875	TT RAS Registered Profession- als/Transpar	Alejandro Espinosa-Wang	2016-12-30	TA	Y	_	0	_	0
Closed	l								
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P150778	Investment Promotion Assessment	Alejandro Espinosa-Wang	2015-03-30	TA	Y	_	0	45	45
P123763	T&T - RAS Business Reform	Sunita Varada	2014-10-13	TA	Y	_	0	622	622
P147002	(Comp 5) (LKD) Global Investment Promotion Best	Sunita Varada	2013-12-24	TA	Y	_	0	48	48
P123745	Practic T&T - RAS Investment Promotion (Comp 4)	Sunita Varada	2013-09-22	TA	Y	_	0	187	187
IFC A									
Active									
Project II	D Project Name	Tean	ı Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	
None								((0 0 0 0 1 1
Pipelii	ne								
Project II	D Project Name	Tean	ı Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	
None									, ,
Closed	I								
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None								` ′	. ,