



T&C Snapshots Data Note



Singapore

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
305.8	5.7	707.0	53,293.2	3.0	1.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	5.73	4.41	2.94	2.20	2.70	3.69	
Current account balance	18.67	17.29	17.84	17.34	17.48	18.52	
Fiscal balance (% of GDP)	6.61	5.94	3.61	1.86	2.25	2.05	
Remittances, received (% of GDP) [1]	—	—	—	—	—	—	
Real Effective Exchange Rate (2010=100)	104.24	109.76	111.33	116.19	108.52	97.29	
Consumer Price Index, annual percent change	2.18	2.29	0.96	-1.50	-1.30	-0.79	

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	27	27	25	22	23	21	
Gross domestic investment, of w: Private investment (% GDP) [1]	25	29	28	—	—	—	
Inward FDI (% of GDP) [2]	18	22	22	—	—	—	
Inward FDI, % of private investment [2]	77	NA	—	—	—	—	

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	353.6	356.5	351.8	354.4	354.3	355.1	
Trade balance (% GDP, real terms)	22.6	26.0	27.1	29.2	28.2	29.7	
Exports, Goods and Services, annual percent change (real terms)	7.5	4.2	2.0	3.5	2.4	4.3	
Imports, Goods and Services, annual percent change (real terms)	7.0	3.4	1.1	2.4	3.0	3.5	
Total reserves in months of imports [1]	5.3	5.7	5.4	—	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)

Services	Manufac.
	18
75	Other
	7

Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Electronic integrated circuits	Petroleum oils & oils obtained from	Special transactions & commodities	
19	16	8	2
		Telephone sets, including telephone	2

Imports Categories by % of Total Value, 2014

Capital goods	Consumer goods	Intermediate goods	Raw materials
42	34	13	11

Source: World Integrated Trade Solution (WITS)

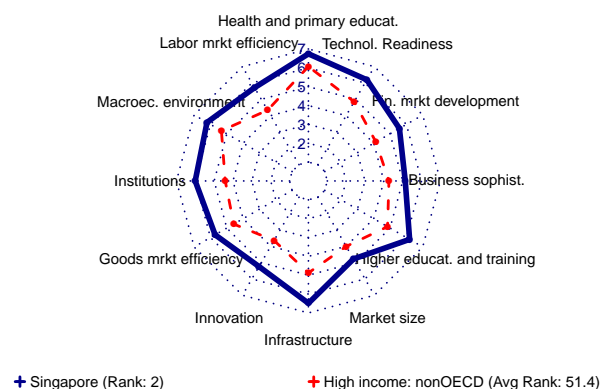
Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	87.34	87.34	0	1	1	0
Dealing with Construction Permits	92.96	92.97	0.01	1	1	0
Enforcing Contracts	84.91	84.91	0	1	1	0
Getting Credit	75	75	0	17	19	-2
Getting Electricity	94.34	94.34	0	6	6	0
Paying Taxes	96.56	96.56	0	5	5	0
Protecting Minority Investors	83.33	83.33	0	1	1	0
Registering Property	85.67	85.66	-0.01	16	17	-1
Resolving Insolvency	74.82	74.83	0.01	25	27	-2
Starting a Business	96.48	96.49	0.01	6	10	-4
Trading Across Borders	89.35	89.35	0	41	41	0

Source: Doing Business Report 2015

WEF Competitiveness Indicators

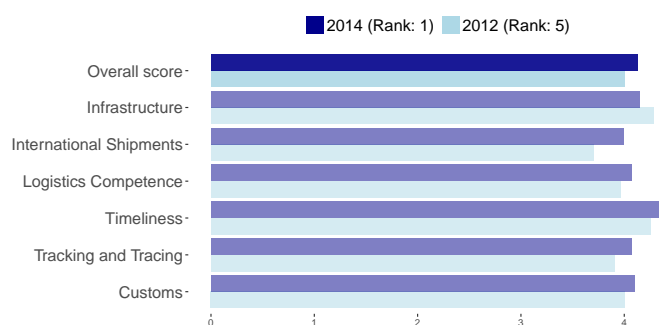
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	0.17	0.2
Binding (%)	69.56	69.2
Dispersion (Standard Deviation)	6.54	6.6
Import duties collected (%; 2011-2013) [1]	—	0.0
MFN Tariff (Agriculture)	0.65	0.7
MFN Tariff (Non-Agriculture)	0	0.0
MFN Tariff (Simple Average)	0.09	0.1
Services sectors with GATS commitments [1]	—	67.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey NA

Source: Enterprise Survey NA

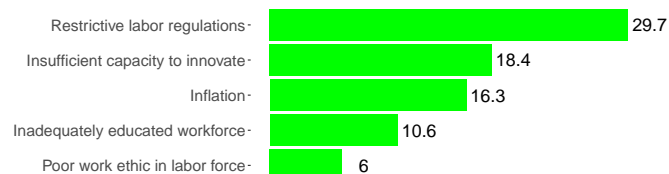
Top 5 constraints according to ES NA

(% respondents)

Data not available

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015