WORLD BANK GROUP
Trade & Competitiveness

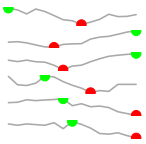
T&C Snapshots Data Note

Greece

GDP (US$ billions) (2017)	Population (millions) (2017)	Income per capita (current US$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
197	11	18,008	26	60

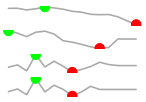
Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	0.23	-3.98	0.80	-1.40	-1.20	0.50
Current account balance	-8.42	1.98	3.27	6.66	10.30	12.26
Fiscal balance (% of GDP)	-8.10	-3.85	-0.99	0.23	1.23	2.18
Remittances, received (% of GDP) [1]	0.57	0.34	0.31	—	—	—
Real Effective Exchange Rate (2010=100)	103.48	99.47	97.29	91.33	88.70	86.41
Consumer Price Index, annual percent change	3.16	-1.16	-1.48	-0.81	-2.22	-3.30



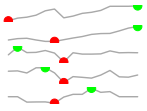
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	20.14	11.40	11.75	7.72	0.99	-5.18
Gross domestic investment, of w: Private investment (% GDP) [1]	21.59	11.48	12.23	—	—	—
Inward FDI (% of GDP) [2]	0.69	1.16	0.91	—	—	—
Inward FDI, % of private investment [2]	3.46	NA	—	—	—	—



Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	53.44	58.34	62.58	62.60	62.60	63.00
Trade balance (% GDP, real terms)	-9.72	-2.54	-2.37	1.04	4.83	6.98
Exports, Goods and Services, annual percent change (real terms)	1.64	1.54	8.77	4.20	4.70	4.30
Imports, Goods and Services, annual percent change (real terms)	-0.31	-2.68	7.54	-6.55	-7.28	-2.54
Total reserves in months of imports [1]	0.59	0.91	0.95	—	—	—



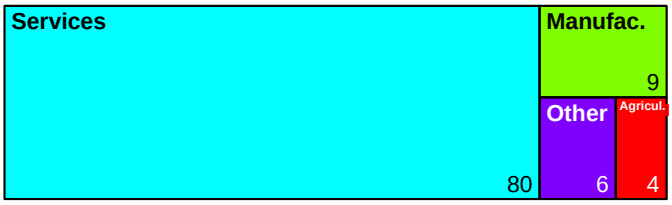
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Source: Development Prospects Group (DECPG)

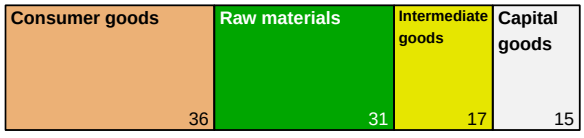
Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Imports Categories by % of Total Value, 2014



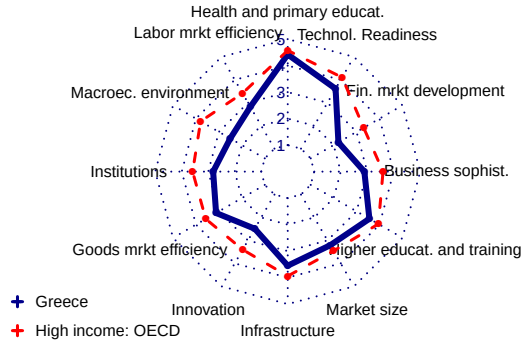
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	60	60	0
Ease of Doing Business Rank	58	60	-2
Enforcing Contracts	131	132	-1
Getting Credit	71	79	-8
Getting Electricity	44	47	-3
Paying Taxes	63	66	-3
Protecting Minority Investors	44	47	-3
Registering Property	144	144	0
Resolving Insolvency	52	54	-2
Starting a Business	50	54	-4
Trading Across Borders	27	27	0

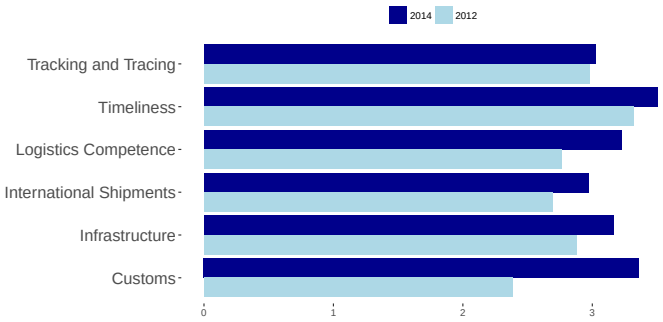
Source: Doing Busines Report 2015

WEF Competitiveness Indicators
(Scale 1-5, 5=best)



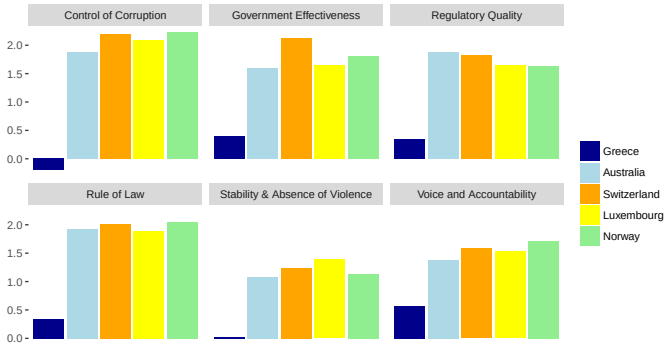
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators
(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2014
Import duties collected [1]	—
Services sectors with GATS commitments [1]	115

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

	Greece	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	—	2	6.30
Percent of firms with a bank loan/line of credit	—	—	34.30
Proportion of investment financed by banks (%)	13.3	—	14.30
Proportion of investment financed internally (%)	71.3	—	71.80
Senior management time spent dealing with the requirements of government regulation (%)	1.8	—	9.90

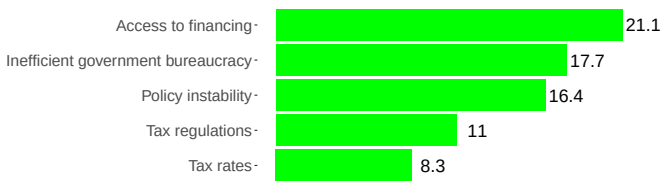
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013
(% respondants)

Data not available

Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey
(% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015

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Trade & Competitiveness

T&C Snapshots
Operations
Note

Greece

SCD/CPF

Most Recent

Product	Document Date
None	

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US$M)	Latest Sort Overall Risk Rating	FY Expenses (US$K)	Cum Expenses (US$K)	FY Prob
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US$M)	Undisbursed Balance (US$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
None									

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US$K)	Current Expenditure Total (US$K)	Lifetime Expenditure BB (US$K)	Lifetime Expenditure Total (US$K)
P144875	Advisory Services Work Program	Thomas Edward Haven	2019-01-31	PA	N	—	0	—	2,099
P153114	Investment licensing reform impl.	Thomas Edward Haven	2018-03-30	TA	N	106	106	106	106

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US$K)	Current Expenditure Total (US$K)	Lifetime Expenditure BB (US$K)	Lifetime Expenditure Total (US$K)
P151198	Improving trade and transport logistics	Daria Taglioni	2015-12-21	TA	N	—	0	—	0

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US$K)	Total Expenditures (in US$K)	Current FY Expenditure (in US$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US$K)	Total Expenditures (in US$K)	Current FY Expenditure (in US$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US$K)	Total Expenditures (in US$K)	Current FY Expenditure (in US$K)
None							