

T&C

Snapshots

Data Note



Burkina Faso

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Poverty rate (2009)	Unemployment rate (2014)
14.0	19.2	727.7	55.3	3.1

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	6.05	6.57	4.00	4.40	6.00	7.10
Current account balance	-7.69	-9.38	-5.63	0.26	5.04	6.94
Fiscal balance (% of GDP)	-4.01	-3.39	-1.05	-4.12	-1.27	-0.29
Remittances, received (% of GDP) [1]	1.16	—	—	—	—	—
Real Effective Exchange Rate (2010=100)	119.05	148.25	139.56	118.94	97.69	82.84
Consumer Price Index, annual percent change	3.03	0.53	-0.24	0.89	1.90	2.10

Investment indicators

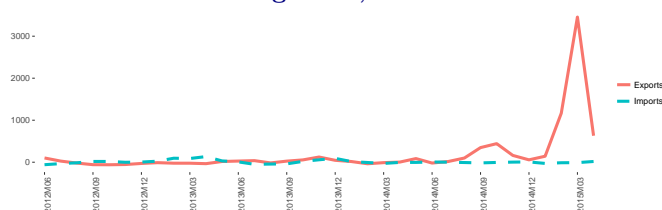
	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	24.9	57.4	55.6	53.6	52.7	48.5
Gross domestic investment, of w: Private investment (% GDP) [1]	24.8	33.0	31.0	—	—	—
Inward FDI (% of GDP) [2]	1.4	3.9	2.6	—	—	—
Inward FDI, % of private investment [2]	6.2	NA	—	—	—	—

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	36.84	62.30	59.30	58.18	55.47	51.31
Trade balance (% GDP, real terms)	-16.05	-14.28	-12.88	-14.07	-16.23	-19.39
Exports, Goods and Services, annual percent change (real terms)	12.79	48.66	0.55	-0.80	-5.70	-12.90
Imports, Goods and Services, annual percent change (real terms)	11.60	-4.00	-1.97	4.50	5.20	5.60
Total reserves in months of imports [1]	5.34	—	—	—	—	—

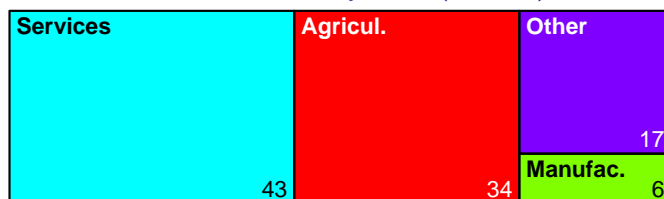
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Gold, non-monetary (excluding gold)	Cotton (other than linters), not ca	Petroleum oils & oils obtained from
55	19	Sesame (Sesamum) seeds

Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Capital goods
58	22	18
		Raw materials
		2

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	71	76	-5
Ease of Doing Business Rank	149	143	6
Enforcing Contracts	163	163	0
Getting Credit	128	133	-5
Getting Electricity	182	183	-1
Paying Taxes	153	153	0
Protecting Minority Investors	143	144	-1
Registering Property	149	149	0
Resolving Insolvency	112	112	0
Starting a Business	153	78	75
Trading Across Borders	102	103	-1

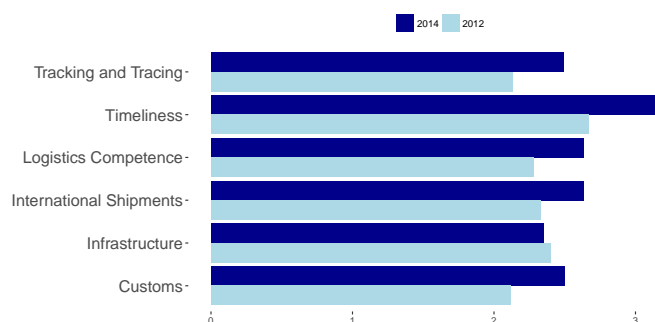
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

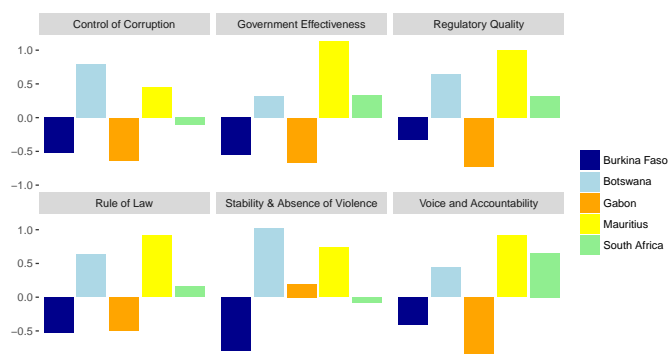
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	12.3	12.2
Binding (%)	39.1	39.1
Dispersion (Standard Deviation)	6.9	6.9
Import duties collected (% 2011-2013) [1]	—	7.2
MFN Tariff (Agriculture)	14.5	14.5
MFN Tariff (Non-Agriculture)	11.4	11.4
MFN Tariff (Simple Average)	11.9	11.9
Services sectors with GATS commitments [1]	—	2.0

Sources: WITS, [1] WTO Trade Profiles

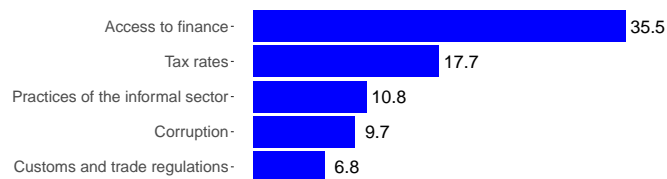
Private Sector View

Enterprise Survey 2009

	Sub-Saharan Africa	Burkina Faso	All Countries
Number of electrical outages in a typical month	8.30	9.80	6.30
Percent of firms with a bank loan/line of credit	23.10	28.40	34.30
Proportion of investment financed by banks (%)	9.90	15.60	14.30
Proportion of investment financed internally (%)	76.70	77.20	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	22.20	9.90

Source: Enterprise Survey 2009

Top 5 constraints according to ES 2009 (% respondents)



Source: Enterprise Survey 2009

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015

T&C Snapshots Operations Note



Burkina Faso

SCD/CPF

Most Recent

Product	Document Date
Burkina Faso - Performance and learning review of the country partnership strategy for the period FY2013-16	2015-07-01

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P146571	DROP-Burkina Faso Sahel Growth Pole	Jeremy Robert Strauss	2017-07-31	IPF	2017-04-28	113	—	180	812	D

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
P119662	Bagre Growth Pole	Martin Maxwell Norman	2011-06-21	IPF	2017-09-30	115	62	MU	MU	M	0.8

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
P123310	BF:Competitiveness & Ent Dev Add Finan	Djibrilla Adamou Issa	2010-12-20	IPF	—	20	—	—	—

WB ASA
Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None									

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P145235	Burkina Faso - DTIS	Ali Zafar	2014-06-23	EW	N	—	0	—	182
P119678	BF-Institutional & Legal PPP (FY10)	Djibrilla Adamou Issa	2011-11-30	PT	N	—	0	—	25

IFC ASA
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
575907	Burkina Faso Investment Climate Reform Program	Compaore, Marie Genevieve	2011-08-12	2015-09-30	2,261	2,006	40

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
570207	Africa ADR Program - Burkina Faso Project	Sorgo, Hamidou	2010-04-24	2012-03-31	410	389	0
569567	Trade Logistics Burkina Faso	Ouedraogo, Inoussa	2009-03-15	2014-08-31	924	791	0
534608	Doing Business Better in Burkina Faso	Traore, Alain Tienmfoltien	2005-09-19	2011-03-31	2,444	2,360	0
538745	Diagnostic Study on Investment and Competition Policy	Fornieris, Xavier	2005-08-22	—	0	0	0