



T&C Snapshots Data Note

2016

2015

2017



Spain

GDP (US\$	Population	Income per	Unemployment	Ease of Doing
billions) (2017)	(millions)	capita (current	rate (2014)	Business Rank
	(2017)	US\$) (2017)		(2016)
1,295	47	27,721	25	33

2014

2013

Macro Indicators

	1116 2000 2012	2010	2011	2010	2010	2011
GDP growth (annual %)	1.65	-1.23	1.39	3.00	2.70	1.90
Current account balance	-5.28	0.77	0.44	0.79	0.87	1.25
Fiscal balance (% of GDP)	-3.92	-7.33	-6.10	-4.86	-2.97	-2.05
Remittances, received (% of GDP) [1]	0.23	0.22	0.23	_	_	
Real Effective Exchange Rate (2010=100)	99.40	100.37	100.00	93.85	93.08	92.55
Consumer Price Index, annual percent change	2.84	1.41	-0.15	-0.89	-0.87	-0.87

Avg 2003-2012



Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	25.9	19.9	20.3	21.3	22.3	22.4
Gross domestic investment, of w: Private investment (% GDP) [1]	26.9	19.1	19.8	_	_	_
Inward FDI (% of GDP) [2]	2.9	3.0	1.6			
Inward FDI, % of private investment [2]	11.0	NA				_



Trade Indicators

Trade Indicators	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	52.88	55.91	58.34	58.93	60.34	62.04
Trade balance (% GDP, real terms)	-2.13	4.27	3.49	3.97	4.16	4.73
Exports, Goods and Services, annual percent change (real terms)	2.82	4.30	4.16	4.80	5.30	5.50
Imports, Goods and Services, annual percent change (real terms)	1.89	-0.43	7.69	3.21	4.99	3.94
Total reserves in months of imports [1]	0.69	1.21	1.25	_	_	_

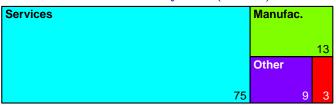


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Source: Development Prospects Group (DECPG)

Motor vehicles for		Petroleum	Special	Medicaments,
the transport of		oils & oils	transactions	n.e.s.
·		obtained	& commodities	3
		from		Other parts and
				accessories of
	10	4	4	the

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Raw materials	Intermediate
ŭ	' "		goods
			goods
37	22	21	19

Source: World Integrated Trade Solution (WITS)

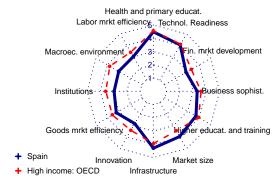
Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	97	101	-4
Ease of Doing Business Rank	34	33	1
Enforcing Contracts	39	39	0
Getting Credit	52	59	-7
Getting Electricity	78	74	4
Paying Taxes	79	60	19
Protecting Minority Investors	44	29	15
Registering Property	48	49	-1
Resolving Insolvency	23	25	-2
Starting a Business	78	82	-4
Trading Across Borders	1	1	0

Source: Doing Busines Report 2015

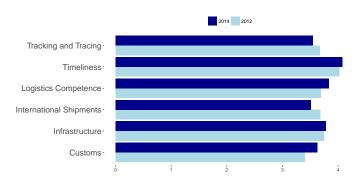
WEF Competitiveness Indicators

(Scale 1-5, 5=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

Import duties collected [1] —
Services sectors with GATS commitments [1] 115

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey 2005

	Spain	Europe and Central Asia	All Countries
Number of electrical outages in a typical month		2	6.30
Percent of firms with a bank loan/line of credit		_	34.30
Proportion of investment financed by banks (%)	21.9	_	14.30
Proportion of investment financed internally (%)	59.9	_	71.80
Senior management time spent dealing with the requirements of government regulation (%)	0.8	_	9.90

Source: Enterprise Survey 2005

Top 5 constraints according to ES 2005 (% respondants)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015

Source: Enterprise Survey 2005





T&C Snapshots Operations Note



Spain

SCD/CPF

Most Recent

Product Document Date

None

Planned

Product Concept Review Date Board Date

None

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval	Lending	Begin	Commitment	Latest	FY	Cum	FY Prob
			Date	Inst.	Appraisal	(US\$M)	Sort	Expenses	Expenses	
				Type			Overall	(US\$K)	(US\$K)	
							Risk	,	` /	
							Rating			

None

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitmen	tUndisburse	d Project	Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

WB ASA

Active

None

Task ID None	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
Closed									
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None						(05011)	(05411)	(05#11)	(00011)
IFC A									
		T.	T 1		ID A	F		m . 1	C . TW
Project II) Project Name	Tean	ı Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							05411)	(111 00011)	(m 00411)
Pipelin	ne								
Project II	Project Name	Tean	ı Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							/		,
Closed									
Project II	Project Name	Tean	n Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)