



Trade and Competitiveness Monitoring Note



Aruba

Population (millions) (2016)0.1

Macro Indicators	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	NA	_	_	_	_		
Current account balance	NA	_	_	_	_	_	
Fiscal balance (% of GDP)	NA	_	_	_	_	_	
Remittances, received (% of GDP) [1]	0.26	_	_	_	_	_	
	N.T. A.						
Real Effective Exchange Rate (2010=100)	NA						
Consumer Price Index, annual percent change	NA NA	_	_	_	_	_	
Consumer Price Index, annual percent change nvestment indicators		2012	2013	2014	2015	2016	
Consumer Price Index, annual percent change nvestment indicators Gross domestic investment (% GDP)	NA Avg 2002-2011	2012	2013	2014	2015	2016	
Consumer Price Index, annual percent change nvestment indicators	NA	2012	2013 — — 8.7	2014 — — — 9.1	2015	2016	

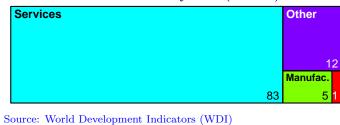
Trade Indicators						
	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	_					_
Trade balance (% GDP, real terms)	_	_	_	_	_	_
Exports, Goods and Services, annual percent change (real terms)	_	_	_	_	_	_
Imports, Goods and Services, annual percent change (real terms)	_	_	_	_	_	_
Total reserves in months of imports [1]	1.6	3.1	3.3	_	_	_

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Gross Value Added by Economic Activity 2013 (% GDP)

Goods Export and Import volume growth, 2012-2015

Data not available



Source: Development Prospects Group (DECPG)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014

Consumer goods	Capital	Raw
	goods	materials 9
		Intermediate
6	3 15	goods 8

Doing Business 2015 Ranks (among all countries)

Key Subsection CountryCode Period Scale Observation Source IndicatorShort

Source: Doing Busines Report 2015

Source: World Integrated Trade Solution (WITS)

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Logistics Performance Index (Scale 1-5, 5=best)

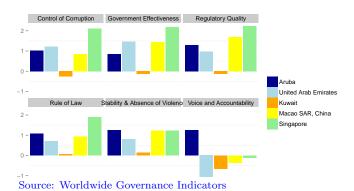
Data not available

Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

	2011	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	10.2	_
Dispersion (Standard Deviation)	7.4	_
Import duties collected [1]		
MFN Tariff (Agriculture)	6.2	
MFN Tariff (Non-Agriculture)	10.3	
MFN Tariff (Simple Average)	9.6	
Services sectors with GATS commitments [1]	_	_

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

Key Subsection CountryCode Period Scale Observation Source IndicatorShort

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Data not available

Source: Enterprise Survey 2013 Source: WEF Global Competitiveness Report 2015

