










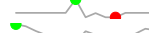






Trade and Competitiveness Monitoring Note



Angola

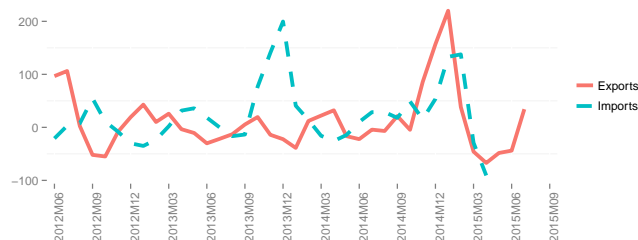
GDP (US\$ billions) (2015)	Population (millions) (2015)	Income per capita (current US\$) (2015)	Poverty rate (2008)	Unemployment rate (2015)	Ease of Doing Business Rank (2015)
79	25	3,175	30	NA	183

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	1.1e+01	5.2e+00	6.8e+00	3.9e+00	3.0e+00	3.3e+00	
Current account balance	5.9e+00	1.2e+01	6.7e+00	-2.9e+00	-7.8e+00	-8.5e+00	
Cash surplus/deficit (% of GDP)	2.1e+00	4.6e+00	2.6e-01	-1.4e+00	-3.9e+00	1.7e+00	
Gross Fixed Investment (% GDP)	2.5e+01	5.1e+01	5.1e+01	5.3e+01	4.0e+01	4.3e+01	
Gross capital formation (% of GDP) [1]	3.0e+01	3.0e+01	2.4e+01	—	—	—	
Foreign direct investment, net inflows (% of GDP) [2]	4.5e+00	-6.0e+00	-5.9e+00	-3.1e+00	—	—	
Private capital flows, total (% of GDP) [2]	3.3e+01	-3.9e+01	—	—	—	—	
Total Trade in Goods and Services (% of GDP, real terms)	1.5e+02	1.4e+02	1.4e+02	1.4e+02	1.2e+02	1.2e+02	
Trade balance (% GDP, real terms)	-7.6e+00	-6.3e+01	-6.6e+01	-7.6e+01	-5.5e+01	-5.3e+01	
Exports, Goods and Services, annual percent change (real terms)	3.1e+01	1.4e+00	-3.3e-02	-1.7e+01	5.0e+00	4.0e+00	
Imports, Goods and Services, annual percent change (real terms)	4.4e+01	1.8e+01	7.0e+00	7.0e+00	-1.8e+01	2.0e+00	
Personal remittances, received (% of GDP) [1]	2.9e-02	3.6e-05	—	—	—	—	
General government gross debt [3]	4.0e+01	2.9e+01	3.6e+01	4.2e+01	5.7e+01	5.3e+01	
Total reserves in months of imports [1]	4.2e+00	7.1e+00	6.6e+00	—	—	—	
Real Effective Exchange Rate (2010=100)	9.8e+01	1.1e+02	1.1e+02	1.1e+02	8.3e+01	8.2e+01	
Consumer Price Index, annual percent change	4.6e+01	1.0e+01	8.8e+00	7.3e+00	1.3e+01	1.0e+01	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)

Data not available

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Imports Categories by % of Total Value, NA

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Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	105	108	-3
Ease of Doing Business Rank	183	181	2
Enforcing Contracts	185	185	0
Getting Credit	180	181	-1
Getting Electricity	167	166	1
Paying Taxes	144	141	3
Protecting Minority Investors	64	66	-2
Registering Property	166	169	-3
Resolving Insolvency	189	189	0
Starting a Business	174	141	33
Trading Across Borders	180	181	-1

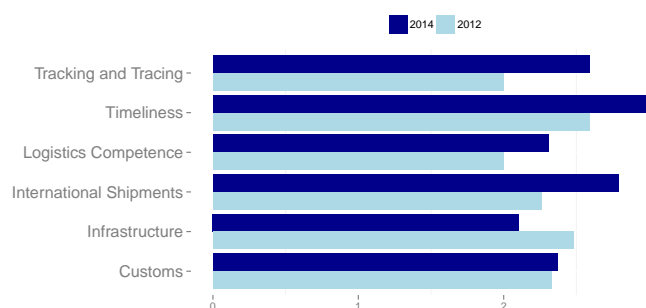
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

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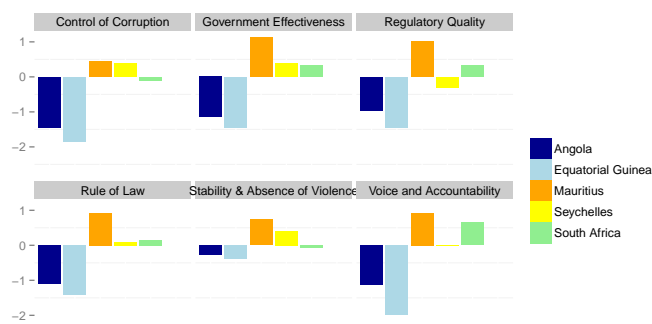
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	7.6	10.7
Binding (%)	100	100.0
Dispersion (Standard Deviation)	6.8	13.4
Import duties collected (%; 2011-2013) [1]	—	2.7
MFN Tariff (Agriculture)	9.8	23.0
MFN Tariff (Non-Agriculture)	6.6	8.6
MFN Tariff (Simple Average)	7.3	10.7
Services sectors with GATS commitments [1]	—	5.0

Sources: WITS, [1] WTO Trade Profiles

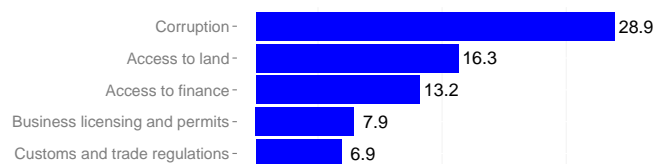
Private Sector's Views

Enterprise Survey 2013

	Sub-Saharan Africa	Angola	All Countries
Number of electrical outages in a typical month	8.30	4.70	6.30
Percent of firms with a bank loan/line of credit	23.10	9.50	34.30
Proportion of investment financed by banks (%)	9.90	5.20	14.30
Proportion of investment financed internally (%)	76.70	89.00	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	12.20	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015