



T&C Snapshots Data Note



Kyrgyz Republic

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2017)	(millions)	capita (current	(2012)	rate (2014)
	(2017)	US\$) (2017)		
8.1	6.1	1,315.0	2.9	8.1

Macro Indicators

Macro indicators	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.0	10.9	3.6	2.0	4.2	3.4
Current account balance	-6.5	-15.0	-16.8	-18.5	-16.9	-11.4
Fiscal balance (% of GDP)	-5.2	-3.9	-4.1	-5.8	-5.3	-3.7
Remittances, received (% of GDP) [1]	19.0	31.1	30.3	_	_	_
Real Effective Exchange Rate (2010=100)	113.1	120.8	118.4	113.6	116.0	115.7
Consumer Price Index, annual percent change	7.9	6.6	7.5	9.4	8.7	6.6

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	17.0	22.1	24.2	24.9	25.6	26.2
Gross domestic investment, of w: Private investment (% GDP) [1]	23.8	33.9	34.8		_	_
Inward FDI (% of GDP) [2]	5.5	8.7	2.9		_	_
Inward FDI, $\%$ of private investment [2]	24.4	NA	_	_	_	_



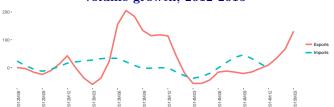
Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	60.4	61.8	57.1	53.5	54.8	56.3
Trade balance (% GDP, real terms)	-8.0	-16.6	-16.7	-16.1	-15.7	-15.3
Exports, Goods and Services, annual percent change (real terms)	3.3	12.3	-7.4	-5.5	8.8	8.5
Imports, Goods and Services, annual percent change (real terms)	9.1	4.1	-2.6	-3.7	5.4	5.2
Total reserves in months of imports [1]	4.3	3.8	3.5	_	_	_



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2013

Gold, non-monetary (excluding gold		Petroleum		
		oils & oils		
		obtained f	ron	1 2
			9	Fruit, fresh
		Leguminous		or
	48	vegetables, dried, shell	5	dried, n.e.s.

Imports Categories by % of Total Value, 2013

Consumer goods	Capital	Intermediate	
	goods	goods	
56	19	19	6

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	20	20	0
Ease of Doing Business Rank	67	67	0
Enforcing Contracts	136	137	-1
Getting Credit	36	28	8
Getting Electricity	161	160	1
Paying Taxes	138	138	0
Protecting Minority Investors	33	36	-3
Registering Property	7	6	1
Resolving Insolvency	126	126	0
Starting a Business	28	35	-7
Trading Across Borders	82	83	-1

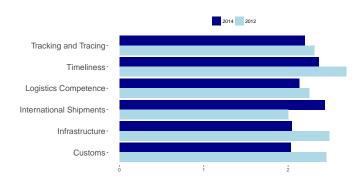
Source: Doing Busines Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Health and primary educat. Labor mrkt efficiency. Technol. Readiness Macroec. environment 3: Fin. mrkt development 2: Institutions Business sophist. Goods mrkt efficiency Higher educat. and training + Kyrgyz Republic Innovation Market size Europe & Cen. Asia Infrastructure

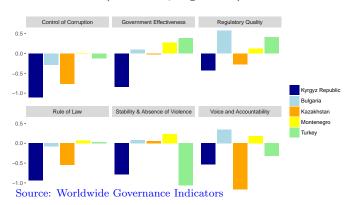
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	3.3	3.3
Binding $(\%)$	99.9	99.9
Dispersion (Standard Deviation)	5.2	5.2
Import duties collected (%, 2011-2013) [1]		3.3
MFN Tariff (Agriculture)	7.2	7.0
MFN Tariff (Non-Agriculture)	4	4.0
MFN Tariff (Simple Average)	4.6	4.5
Services sectors with GATS commitments [1]	_	136.0

Sources: WITS, [1] WTO Trade Profiles

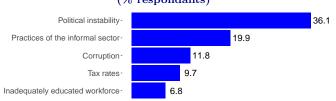
Private Sector's Views

Enterprise Survey 2013

	Kyrgyz Republic	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	0.90	2	6.30
Percent of firms with a bank loan/line of credit	29.10	_	34.30
Proportion of investment financed by banks (%)	8.70	_	14.30
Proportion of investment financed internally (%)	80.10	_	71.80
Senior management time spent dealing with the requirements of government regulation (%	12.00	_	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015

