



# T&C Snapshots Data Note

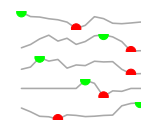


## Kuwait

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
137.3	4.1	17,820.0	33,492.6	3.0	101.0

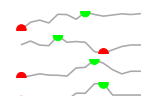
### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	5.6	0.8	0.1	1.2	2.5	2.7
Current account balance	32.2	41.2	31.9	12.9	13.8	14.0
Fiscal balance (% of GDP)	29.1	34.2	17.2	7.2	7.6	8.6
Remittances, received (% of GDP) [1]	0.0	0.0	0.0	—	—	—
Real Effective Exchange Rate (2010=100)	110.8	103.7	126.5	132.4	133.8	133.0
Consumer Price Index, annual percent change	—	—	—	—	—	—



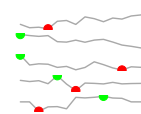
### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	27.16	33.76	34.83	34.18	34.96	35.78
Gross domestic investment, of w: Private investment (% GDP) [1]	16.75	14.35	15.81	—	—	—
Inward FDI (% of GDP) [2]	0.58	0.82	0.28	—	—	—
Inward FDI, % of private investment [2]	3.88	NA	—	—	—	—



### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	84.59	88.06	87.40	89.38	90.01	90.70
Trade balance (% GDP, real terms)	-3.29	-10.14	-14.91	-16.90	-19.34	-21.80
Exports, Goods and Services, annual percent change (real terms)	4.69	-1.62	-6.88	1.20	-0.06	0.13
Imports, Goods and Services, annual percent change (real terms)	7.18	8.07	4.29	5.13	5.46	5.66
Total reserves in months of imports [1]	6.96	8.11	8.03	—	—	—

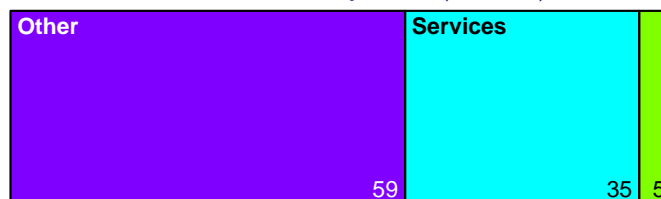


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



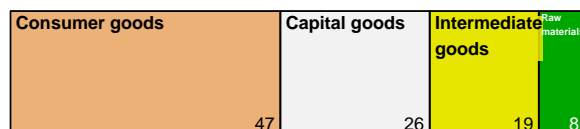
Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014



### Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

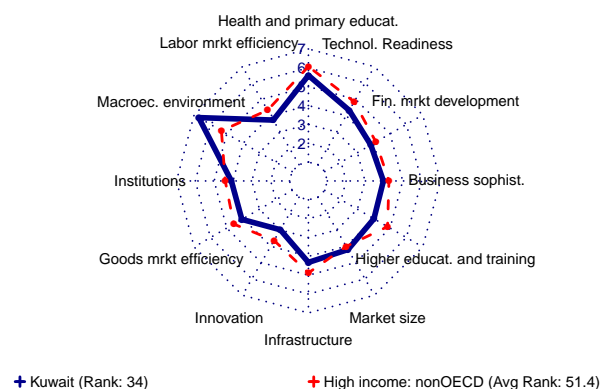
### Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
<b>Ease of Doing Business</b>	<b>59.77</b>	<b>60.17</b>	<b>0.4</b>	<b>100</b>	<b>101</b>	<b>-1</b>
Dealing with Construction Permits	62.27	62.23	-0.04	131	133	-2
Enforcing Contracts	62.36	62.36	0	58	58	0
Getting Credit	40	40	0	105	109	-4
Getting Electricity	58.4	58.38	-0.02	122	128	-6
Paying Taxes	92.48	92.48	0	11	11	0
Protecting Minority Investors	56.67	56.67	0	64	66	-2
Registering Property	68.42	68.42	0	68	68	0
Resolving Insolvency	36.02	35.95	-0.07	122	122	0
Starting a Business	71.28	75.37	4.09	150	148	2
Trading Across Borders	49.85	49.85	0	150	149	1

Source: Doing Business Report 2015

## WEF Competitiveness Indicators

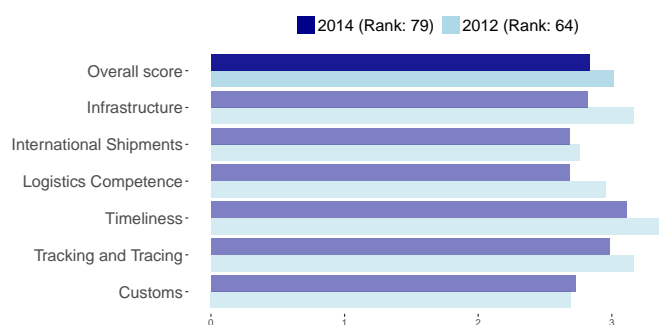
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index

(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	4.6	3.9
Binding (%)	99.9	99.9
Dispersion (Standard Deviation)	1.9	11.4
Import duties collected (%; 2011-2013) [1]	—	2.1
MFN Tariff (Agriculture)	4	5.4
MFN Tariff (Non-Agriculture)	4.7	4.6
MFN Tariff (Simple Average)	4.6	4.7
Services sectors with GATS commitments [1]	—	61.0

Sources: WITS, [1] WTO Trade Profiles

## Private Sector View

### Enterprise Survey NA

Source: Enterprise Survey NA

#### Top 5 constraints according to ES NA

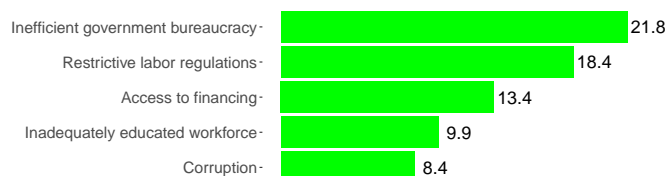
(% respondents)

Data not available

Source: Enterprise Survey NA

#### Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



WB ASA  
Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P154183	Kuwait-SME Fund-TA-III	Ali H. Abukumail	2015-02-23	2017-06-30	PA	Y	238	238	825	825
P155041	KW SME Business Environment	Aminur Rahman	—	2017-06-30	TA	Y	115	115	144	144
P155055	KW SME Business Development	Ali H. Abukumail	—	2017-06-30	TA	Y	316	316	364	364
P155056	KW Entrepreneurship Culture Development	Toni Kristian Elias	—	2017-06-30	TA	Y	562	562	562	562
P155057	KW Data Collection, Monitoring and Eval	Kamal M. Siblini	—	2017-06-30	TA	Y	59	59	72	72
P155058	KW Operational Setup and IT Architecture	Denisa Popescu	—	2017-06-30	TA	Y	304	304	368	368
P155328	KWT - Investment Environment Reform	Ali H. Abukumail	2015-07-12	2017-06-30	TA	Y	29	29	125	125
P154838	Kuwait Customs Modernization	Hazem Mohamed Mokhtar El Wassimy	2015-09-06	2016-06-30	TA	Y	165	165	187	187
P147532	KW Competition Protection Authority TA	Mirela-Iulia Cojocaru	2014-02-05	2016-06-15	TA	Y	180	180	2,311	2,311

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P125939	KW KFIB - Econ Zones Feasibility Study	Hooman Dabidian	2011-07-11	2015-09-29	TA	Y	0	0	545	545
P131730	KW CAIT Support Program	Randa Akeel	2012-12-08	2015-06-17	TA	Y	0	0	753	753
P149040	Kuwait-SME Fund-TA-II	Ali H. Abukumail	2013-12-30	2014-06-24	TA	Y	—	0	573	573
P148565	Kuwait-SME Fund-TA-I	William Peter Mako	2013-12-30	2014-05-27	TA	Y	—	0	132	132
P133717	Kuwait KPC Support KPC/PD Implementation	Hooman Dabidian	—	2013-06-26	TA	Y	—	0	183	183
P127421	KW KPC Private Sector Participation	William Peter Mako	2011-08-24	2013-06-24	TA	Y	—	0	79	79
P127853	KW KPC Privatization	William Peter Mako	—	2012-05-14	TA	Y	—	0	260	260
P127823	Monitoring Unit KW -Petroleum Industrial Park	Hooman Dabidian	—	2012-04-02	TA	Y	—	0	321	321

IFC ASA  
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

## Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							