



T&C Snapshots Data Note



Chile

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2013) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
262.41	18.31	743,532.00	14,329.36	0.92	6.40	48.00

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	4.41	4.23	1.89	2.24	2.43	2.86	
Current account balance	0.30	-3.66	-1.16	-0.37	-0.65	-0.99	
Fiscal balance (% of GDP)	1.59	-0.47	-1.51	-2.99	-1.92	-0.98	
Remittances, received (% of GDP) [1]	0.01	0.05	0.05	—	—	—	
Real Effective Exchange Rate (2010=100)	102.97	103.65	95.39	91.03	91.93	91.98	
Consumer Price Index, annual percent change	3.23	1.93	4.39	4.30	3.20	3.00	

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	20.8	26.1	24.1	22.7	22.5	22.3	
Gross domestic investment, of w: Private investment (% GDP) [1]	22.6	24.3	21.4	—	—	—	
Inward FDI (% of GDP) [2]	6.7	6.0	8.9	—	—	—	
Inward FDI, % of private investment [2]	32.6	NA	—	—	—	—	

Trade Indicators

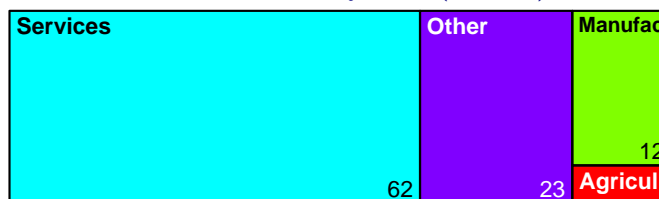
	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	73.89	78.59	74.46	71.62	72.17	72.72	
Trade balance (% GDP, real terms)	7.47	-5.87	-2.63	-1.15	-1.01	-0.91	
Exports, Goods and Services, annual percent change (real terms)	3.93	3.37	0.64	0.30	3.44	3.80	
Imports, Goods and Services, annual percent change (real terms)	9.88	1.73	-7.00	-3.48	3.00	3.50	
Total reserves in months of imports [1]	3.81	4.50	4.85	—	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Copper, refined and unrefined; copp	Copper ores & concentrates	Chemical wood pulp, soda or sulphat	Fruit, fresh or dried, n.e.s.
28	22		2

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods	Raw materials
42	28	16	15

Source: World Integrated Trade Solution (WITS)

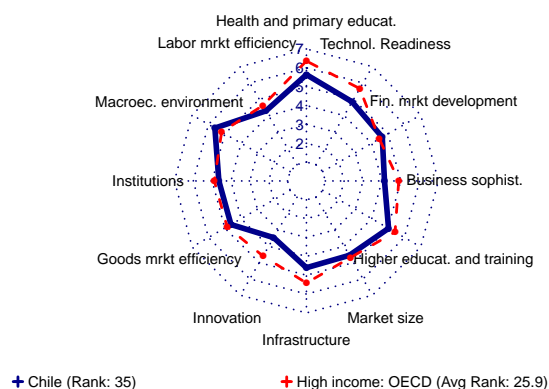
Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF	Change	2015	Rank	Change
		2015			2016	
Ease of Doing Business	70.86	71.49	0.63	48	48	0
Dealing with Construction Permits	78.77	78.78	0.01	25	24	1
Enforcing Contracts	62.81	62.81	0	56	56	0
Getting Credit	50	50	0	71	79	-8
Getting Electricity	79.75	79.71	-0.04	47	51	-4
Paying Taxes	84.5	84	-0.5	28	33	-5
Protecting Minority Investors	63.33	63.33	0	33	36	-3
Registering Property	71.72	71.72	0	55	56	-1
Resolving Insolvency	47.38	54.18	6.8	72	58	14
Starting a Business	89.83	89.84	0.01	58	62	-4
Trading Across Borders	80.56	80.56	0	62	63	-1

Source: Doing Business Report 2015

WEF Competitiveness Indicators

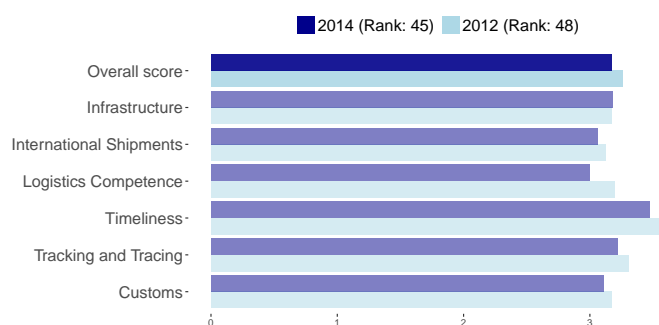
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

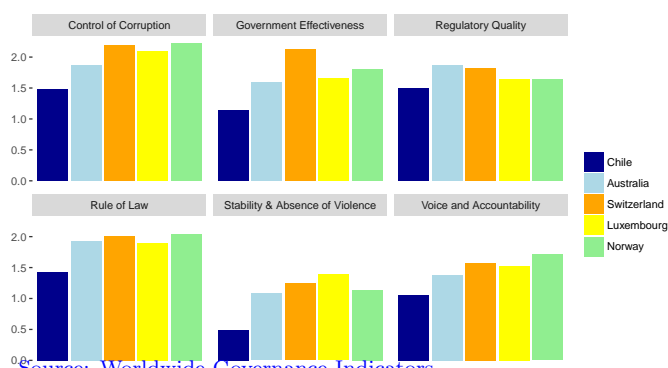
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	2.75	—
Binding (%)	99.98	—
Dispersion (Standard Deviation)	0.55	—
Import duties collected (%; 2011-2013) [1]	—	0.7
MFN Tariff (Agriculture)	6.06	—
MFN Tariff (Non-Agriculture)	5.98	—
MFN Tariff (Simple Average)	5.99	—
Services sectors with GATS commitments [1]	—	42

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

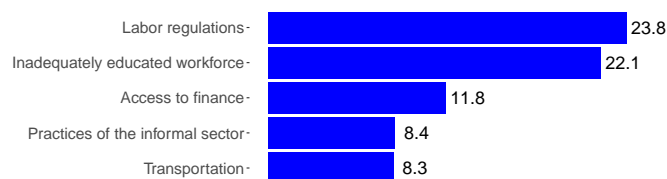
Enterprise Survey 2010

	Latin America and Caribbean	Chile	All Countries
Number of electrical outages in a typical month	2.80	0.70	6.30
Percent of firms with a bank loan/line of credit	45.80	79.60	34.30
Proportion of investment financed by banks (%)	19.90	32.50	14.30
Proportion of investment financed internally (%)	62.90	56.30	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	9.90	9.90

Source: Enterprise Survey 2010

Top 5 constraints according to ES 2010

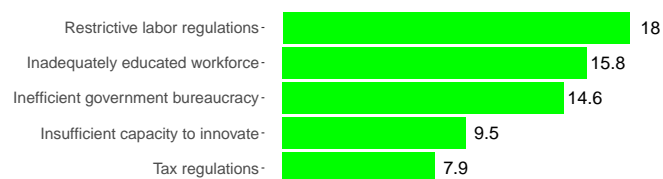
(% respondents)



Source: Enterprise Survey 2010

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Chile

SCD/CPF

Most Recent

Product	Document Date
Chile - Performance and learning review of the country partnership strategy for the period FY2011-16	2015-03-24

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
P090433	CL-IDF SMALL BUSINESS DEVELOPMENT	Stefan Alber-Glanstaetten	1993-12-10	—	—	0	—	—	—

Active

Task ID

Active

Project ID

Project II