



T&C Snapshots Data Note



Papua New Guinea

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Income per capita (current US\$) (2017) | Poverty rate (2009) | Unemployment rate (2014) |
|----------------------------|------------------------------|---|---------------------|--------------------------|
| 16.5 | 7.9 | 2,076.9 | 39.3 | 2.5 |

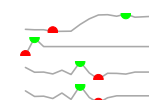
Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|--------|--------|--------|--------|-------|
| GDP growth (annual %) | 4.96 | 5.54 | 9.97 | 20.02 | 3.96 | 3.96 |
| Current account balance | 0.75 | 2.95 | 19.30 | 23.97 | 24.55 | 25.56 |
| Fiscal balance (% of GDP) | 0.34 | -7.98 | -6.77 | -4.29 | -3.55 | -3.05 |
| Remittances, received (% of GDP) [1] | 0.12 | 0.09 | 0.06 | — | — | — |
| Real Effective Exchange Rate (2010=100) | 112.25 | 113.82 | 108.86 | 116.78 | 103.82 | 92.30 |
| Consumer Price Index, annual percent change | — | — | — | — | — | — |



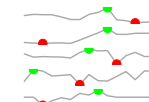
Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|-------|
| Gross domestic investment (% GDP) | 26.50 | 41.13 | 44.37 | 39.69 | 40.36 | 41.03 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 19.96 | — | — | — | — | — |
| Inward FDI (% of GDP) [2] | 0.81 | 0.12 | -0.19 | — | — | — |
| Inward FDI, % of private investment [2] | 4.79 | NA | — | — | — | — |



Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|--------|--------|--------|--------|--------|
| Total Trade in Goods and Services (% of GDP, real terms) | 143.13 | 131.89 | 128.98 | 122.52 | 124.24 | 125.99 |
| Trade balance (% GDP, real terms) | 30.72 | 66.00 | 65.36 | 71.79 | 72.02 | 72.24 |
| Exports, Goods and Services, annual percent change (real terms) | 11.58 | -21.84 | 8.00 | 20.00 | 5.00 | 5.00 |
| Imports, Goods and Services, annual percent change (real terms) | 1.53 | -0.16 | 6.20 | -4.30 | 7.00 | 7.00 |
| Total reserves in months of imports [1] | 4.83 | — | — | — | — | — |



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Ranks (among all countries)

| | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 130 | 127 | 3 |
| Ease of Doing Business Rank | 141 | 145 | -4 |
| Enforcing Contracts | 169 | 169 | 0 |
| Getting Credit | 165 | 167 | -2 |
| Getting Electricity | 94 | 98 | -4 |
| Paying Taxes | 110 | 110 | 0 |
| Protecting Minority Investors | 98 | 99 | -1 |
| Registering Property | 117 | 119 | -2 |
| Resolving Insolvency | 140 | 138 | 2 |
| Starting a Business | 128 | 138 | -10 |
| Trading Across Borders | 162 | 163 | -1 |

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

Imports Categories by % of Total Value, NA

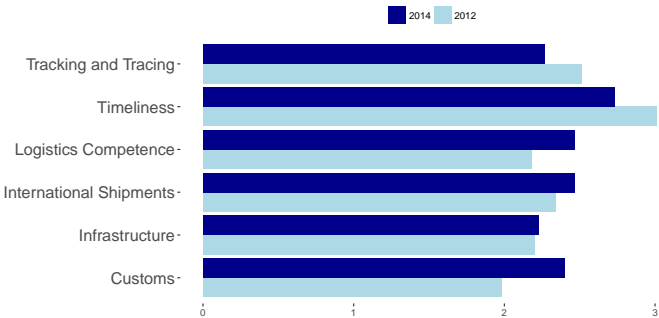
Data not available

WEF Competitiveness Indicators
 (Scale 1-5, 5=best)

Data not available

Source: WEF Global Competitiveness Report 2015

Logistics Performance Index
 (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators
 (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 5.1 | — |
| Binding (%) | 100 | — |
| Dispersion (Standard Deviation) | 24.2 | — |
| Import duties collected [1] | — | — |
| MFN Tariff (Agriculture) | 16.1 | — |
| MFN Tariff (Non-Agriculture) | 3 | — |
| MFN Tariff (Simple Average) | 5.2 | — |
| Services sectors with GATS commitments [1] | — | 27 |

Sources: WITS, [1] WTO Trade Profiles

Private Sector’s Views

Enterprise Survey NA

Source: Enterprise Survey NA

Top 5 constraints according to ES NA
 (% respondents)

Data not available

Source: Enterprise Survey NA

Top 5 constraints according to WEF 2015 survey
 (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015



T&C Snapshots
Operations
Note



Papua New Guinea

SCD/CPF

Most Recent

| Product | Document | Date |
|--|----------|------------|
| Papua New Guinea - Country partnership strategy for the period FY2013-2016 | | 2012-12-17 |

Planned

| Product | Concept Review Date | Board Date |
|----------------------|---------------------|------------|
| Papua New Guinea PLR | 2016-02-29 | 2016-05-31 |

WB Lending Pipeline

[illegible]

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|--------------|-------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| None | | | | | | | | | | | |

Closed

[illegible]

WB ASA

Active

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|-----------|-------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| None | | | | | | | | | |

Closed

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|-----------|-------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| None | | | | | | | | | |

IFC ASA

Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--|------------------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 592867 | PNG SME tax simplification | Haurom, Esther | 2015-02-16 | 2017-12-31 | 2,232 | 642 | 90 |
| 591248 | Papua New Guinea Commercial Mediation | Kirkby, Jonathon Andrew | 2012-03-19 | 2013-10-31 | 641 | 629 | 0 |
| 567987 | Papua New Guinea Regulatory Simplification and Investment Policy and Promotion Project | Kirkby, Jonathon Andrew | 2009-03-12 | 2015-09-30 | 3,098 | 3,008 | 79 |
| 601353 | PNG Business Licensing and Regulatory Reform | Sipani, Serah Esther Pamolak | — | — | 0 | 0 | 0 |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------------------|-------------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 564427 | PNG Country SEZ Strategy | Kirkby, Jonathon Andrew | 2009-04-27 | 2011-05-31 | 368 | 371 | 0 |
| 549468 | Informal Sector | Nimac, Ivan Anton | 2007-03-08 | 2008-06-30 | 246 | 332 | 0 |
| 538783 | Diagnostic Study | Crittles, Frederick J. | 2005-08-11 | — | 0 | 0 | 0 |
| 532605 | PNG Agribusiness | Philipson, Peter W. | 2005-06-21 | — | 0 | 0 | 0 |