

T&C

Snapshots

Data Note



Fiji

| Population (millions) (2017) | Poverty rate (2008) | Unemployment rate (2014) | Ease of Doing Business Rank (2016) |
|------------------------------------|------------------------|-----------------------------|--|
| 0.9 | 3.6 | 7.9 | 88.0 |

Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| GDP growth (annual %) | — | — | — | — | — | — |
| Current account balance | — | — | — | — | — | — |
| Fiscal balance (% of GDP) | — | — | — | — | — | — |
| Remittances, received (% of GDP) [1] | 5.5 | 4.8 | — | — | — | — |
| Real Effective Exchange Rate (2010=100) | — | — | — | — | — | — |
| Consumer Price Index, annual percent change | — | — | — | — | — | — |



Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP) | — | — | — | — | — | — |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 22.1 | — | — | — | — | — |
| Inward FDI (% of GDP) [2] | 8.3 | 6.7 | 6.7 | — | — | — |
| Inward FDI, % of private investment [2] | 51.7 | NA | — | — | — | — |



Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Total Trade in Goods and Services (% of GDP, real terms) | — | — | — | — | — | — |
| Trade balance (% GDP, real terms) | — | — | — | — | — | — |
| Exports, Goods and Services, annual percent change (real terms) | — | — | — | — | — | — |
| Imports, Goods and Services, annual percent change (real terms) | — | — | — | — | — | — |
| Total reserves in months of imports [1] | 2.9 | 3.6 | — | — | — | — |



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

| | | | |
|---------------------------------|-------------------------------------|-------------------------------------|----------------------------|
| Non-alcoholic beverages, n.e.s. | Sugars, beet or cane, raw, in solid | Gold, non-monetary (excluding gold) | Wood in chips or particles |
| 18 | 17 | 7 | 4 |
| | | Bread, pastry, cakes, biscuits and | |
| | | 4 | 4 |

Imports Categories by % of Total Value, 2014

| | | | |
|----------------|---------------|--------------------|---------------|
| Consumer goods | Capital goods | Intermediate goods | Raw materials |
| 47 | 28 | 14 | 11 |

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

| | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 109 | 111 | -2 |
| Ease of Doing Business Rank | 86 | 88 | -2 |
| Enforcing Contracts | 88 | 88 | 0 |
| Getting Credit | 71 | 79 | -8 |
| Getting Electricity | 75 | 78 | -3 |
| Paying Taxes | 107 | 108 | -1 |
| Protecting Minority Investors | 109 | 111 | -2 |
| Registering Property | 54 | 55 | -1 |
| Resolving Insolvency | 89 | 89 | 0 |
| Starting a Business | 156 | 167 | -11 |
| Trading Across Borders | 72 | 73 | -1 |

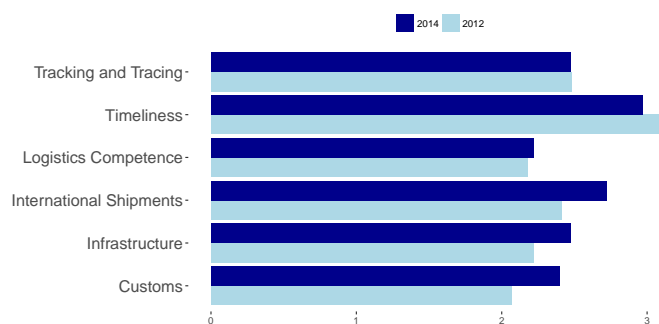
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

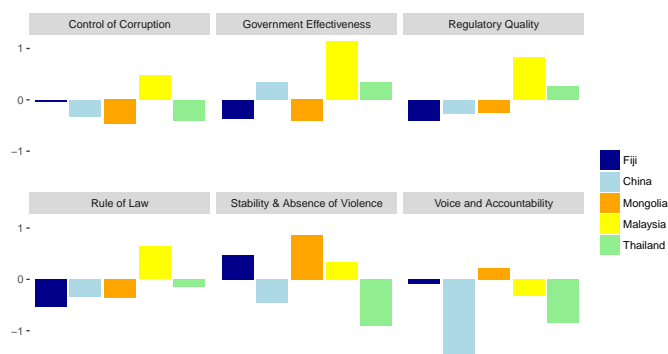
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 14 | — |
| Binding (%) | 51.1 | — |
| Dispersion (Standard Deviation) | 97.1 | — |
| Import duties collected (% 2011-2013) [1] | — | 5.6 |
| MFN Tariff (Agriculture) | 33.6 | — |
| MFN Tariff (Non-Agriculture) | 10.6 | — |
| MFN Tariff (Simple Average) | 13.7 | — |
| Services sectors with GATS commitments [1] | — | 1 |

Sources: WITS, [1] WTO Trade Profiles

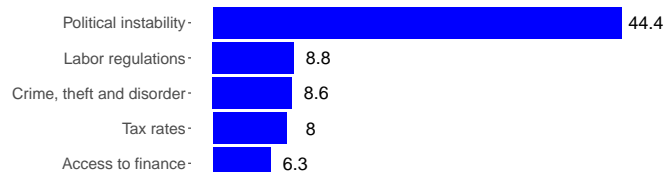
Private Sector's Views

Enterprise Survey 2013

| | Fiji | East Asia and Pacific | All Countries |
|---|-------|-----------------------|---------------|
| Number of electrical outages in a typical month | 1.40 | 3.50 | 6.30 |
| Percent of firms with a bank loan/line of credit | 37.80 | 35.00 | 34.30 |
| Proportion of investment financed by banks (%) | 30.90 | 12.80 | 14.30 |
| Proportion of investment financed internally (%) | 55.10 | 74.70 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 4.40 | 6.70 | 9.90 |

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015