



T&C Snapshots Data Note



Georgia

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2017)	(millions)	capita (current	(2013)	rate (2014)
	(2017)	US\$) (2017)		
15.5	4.4	3,479.6	11.5	13.4

Macro Indicators

Macro indicators	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	6.41	3.32	4.80	2.00	3.00	4.50
Current account balance	-11.37	-5.68	-9.69	-10.99	-9.51	-8.54
Fiscal balance (% of GDP)	-1.01	-2.64	-2.99	-3.01	-2.92	-2.58
Remittances, received (% of GDP) [1]	8.63	12.05	12.02	_	_	_
Real Effective Exchange Rate (2010=100)	102.07	110.86	111.76	101.35	98.79	99.25
Consumer Price Index, annual percent change	6.15	-0.52	3.07	5.00	6.00	6.00



Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	24.2	25.0	30.0	30.9	30.7	31.4
Gross domestic investment, of w: Private investment (% GDP) [1]	27.5	24.8	29.8		_	_
Inward FDI (% of GDP) [2]	9.1	5.9	7.7		_	_
Inward FDI, % of private investment [2]	38.7	NA	_	_	_	_



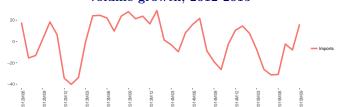
Trade Indicators

Trade Indicators	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	81.5	102.0	102.7	106.9	104.7	103.3
Trade balance (% GDP, real terms)	-19.2	-12.9	-17.7	-17.9	-15.5	-14.3
Exports, Goods and Services, annual percent change (real terms)	11.3	21.0	-0.1	6.8	3.2	4.3
Imports, Goods and Services, annual percent change (real terms)	10.3	3.0	9.8	5.7	-0.8	2.2
Total reserves in months of imports [1]	3.0	3.2	2.9	_	_	_



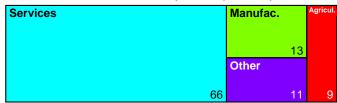
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

(excluding radio	Edible nuts (excluding nuts chiefly	n o e	fresh grapes	Mineral or chemical fertilizers, ni
15	10	9	9	7

Imports Categories by % of Total Value, 2014

Consumer goods	Capitai		Intermediate goods	Raw materials
57		19	15	10

Source: World Integrated Trade Solution (WITS)

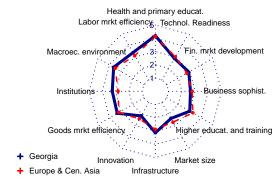
Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	11	11	0
Ease of Doing Business Rank	24	24	0
Enforcing Contracts	18	13	5
Getting Credit	6	7	-1
Getting Electricity	70	62	8
Paying Taxes	40	40	0
Protecting Minority Investors	20	20	0
Registering Property	3	3	0
Resolving Insolvency	105	101	4
Starting a Business	4	6	-2
Trading Across Borders	78	78	0

Source: Doing Busines Report 2015

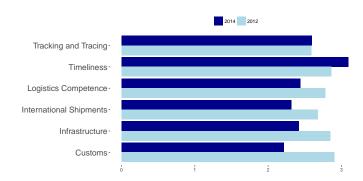
WEF Competitiveness Indicators

(Scale 1-5, 5=best)



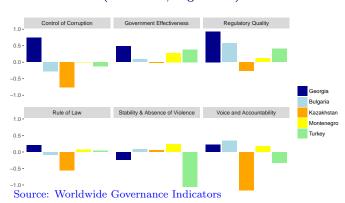
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	0.5	
Binding (%)	99.96	_
Dispersion (Standard Deviation)	5.45	_
Import duties collected (%, 2011-2013) [1]	_	0.63
MFN Tariff (Agriculture)	6.71	_
MFN Tariff (Non-Agriculture)	0.32	_
MFN Tariff (Simple Average)	1.15	_
Services sectors with GATS commitments [1]	_	125

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

	Georgia	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	1.00	2	6.30
Percent of firms with a bank loan/line of credit	35.80	_	34.30
Proportion of investment financed by banks (%)	12.10	_	14.30
Proportion of investment financed internally (%)	75.20	_	71.80
Senior management time spent dealing with the requirements of government regulation (%)	0.90	_	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015

