



T&C Snapshots Data Note

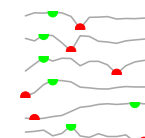


Honduras

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Poverty rate (2013)	Unemployment rate (2014)
22.4	8.3	2,694.3	18.9	3.9

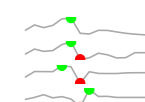
Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.1	2.8	3.1	3.0	3.3	3.5
Current account balance	-6.9	-9.5	-7.7	-7.0	-6.3	-5.3
Fiscal balance (% of GDP)	-3.3	-7.7	-4.5	-3.0	-2.4	-2.2
Remittances, received (% of GDP) [1]	17.1	16.8	17.4	—	—	—
Real Effective Exchange Rate (2010=100)	90.5	102.6	103.6	104.9	103.5	104.8
Consumer Price Index, annual percent change	7.3	5.2	6.1	2.2	2.2	2.2



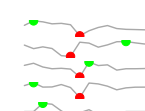
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	24.0	21.0	20.1	19.5	19.1	18.6
Gross domestic investment, of w: Private investment (% GDP) [1]	27.4	21.8	22.1	—	—	—
Inward FDI (% of GDP) [2]	5.7	5.7	5.8	—	—	—
Inward FDI, % of private investment [2]	22.1	NA	—	—	—	—



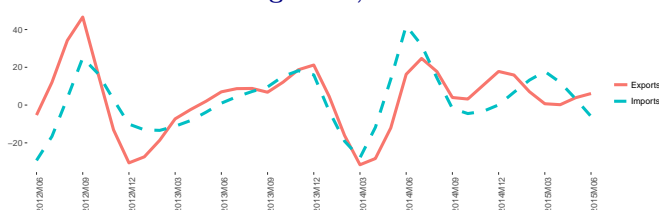
Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	127.8	123.2	121.3	120.8	120.2	120.6
Trade balance (% GDP, real terms)	-12.2	-7.8	-7.6	-8.7	-9.5	-9.4
Exports, Goods and Services, annual percent change (real terms)	5.3	-1.3	1.6	1.6	2.0	4.0
Imports, Goods and Services, annual percent change (real terms)	5.2	-4.1	1.4	3.4	3.5	3.7
Total reserves in months of imports [1]	3.6	3.2	—	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



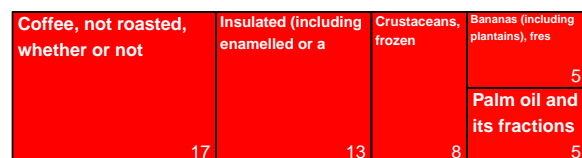
Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)

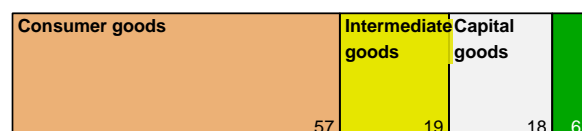


Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	87	87	0
Ease of Doing Business Rank	115	110	5
Enforcing Contracts	150	150	0
Getting Credit	6	7	-1
Getting Electricity	143	143	0
Paying Taxes	149	155	-6
Protecting Minority Investors	177	134	43
Registering Property	85	88	-3
Resolving Insolvency	139	139	0
Starting a Business	139	150	-11
Trading Across Borders	135	136	-1

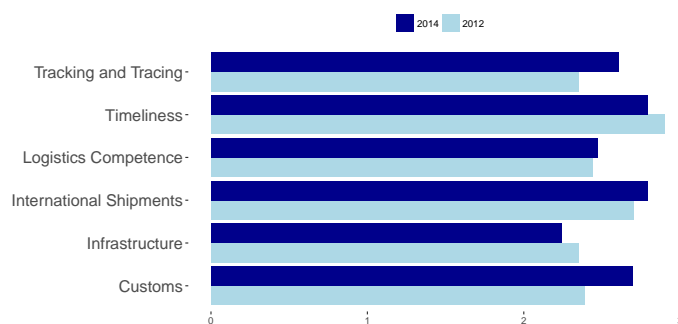
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



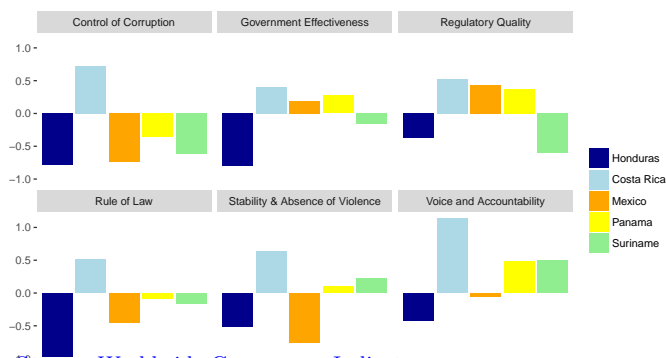
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	6.5	—
Binding (%)	100	—
Dispersion (Standard Deviation)	7.9	—
Import duties collected (% 2010-2012) [1]	—	1.5
MFN Tariff (Agriculture)	10.5	—
MFN Tariff (Non-Agriculture)	4.7	—
MFN Tariff (Simple Average)	5.6	—
Services sectors with GATS commitments [1]	—	25

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2010

	Latin America and Caribbean	Honduras	All Countries
Number of electrical outages in a typical month	2.80	2.30	6.30
Percent of firms with a bank loan/line of credit	45.80	31.20	34.30
Proportion of investment financed by banks (%)	19.90	12.60	14.30
Proportion of investment financed internally (%)	62.90	63.00	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	17.00	9.90

Source: Enterprise Survey 2010

Top 5 constraints according to ES 2010 (% respondents)



Source: Enterprise Survey 2010

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015