

T&C

Snapshots

Data Note

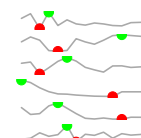


St. Lucia

| | | | |
|----------------------------|------------------------------|---|------------------------------------|
| GDP (US\$ billions) (2017) | Population (millions) (2017) | Income per capita (current US\$) (2017) | Ease of Doing Business Rank (2016) |
| 1.38 | 0.19 | 7,361.42 | 77.00 |

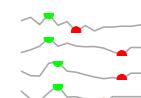
Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|--------|--------|--------|
| GDP growth (annual %) | 1.59 | -0.46 | -0.70 | 1.50 | 1.70 | 2.00 |
| Current account balance | -19.48 | -8.12 | -6.84 | -7.93 | -9.12 | -10.48 |
| Fiscal balance (% of GDP) | -4.90 | -5.71 | -5.64 | -6.68 | -6.32 | -6.00 |
| Remittances, received (% of GDP) [1] | 2.61 | 2.26 | — | — | — | — |
| Real Effective Exchange Rate (2010=100) | 128.35 | 97.35 | 97.01 | 103.59 | 103.43 | 103.02 |
| Consumer Price Index, annual percent change | 2.84 | 1.47 | 3.52 | 2.88 | 3.15 | 3.48 |



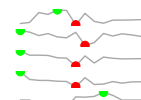
Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP) | 21.9 | 18.3 | 19.0 | 18.9 | 19.9 | 22.1 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 28.4 | 22.7 | 18.7 | — | — | — |
| Inward FDI (% of GDP) [2] | 12.4 | 7.1 | 5.4 | — | — | — |
| Inward FDI, % of private investment [2] | 44.0 | NA | — | — | — | — |



Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|--------|--------|--------|--------|--------|
| Total Trade in Goods and Services (% of GDP, real terms) | 111.39 | 111.99 | 112.03 | 112.16 | 112.51 | 113.05 |
| Trade balance (% GDP, real terms) | -26.83 | -28.77 | -27.59 | -28.14 | -28.90 | -30.02 |
| Exports, Goods and Services, annual percent change (real terms) | 1.70 | 2.00 | 0.75 | 1.00 | 1.20 | 1.30 |
| Imports, Goods and Services, annual percent change (real terms) | 2.71 | 3.00 | -1.50 | 2.00 | 2.50 | 3.20 |
| Total reserves in months of imports [1] | 2.58 | 3.12 | — | — | — | — |

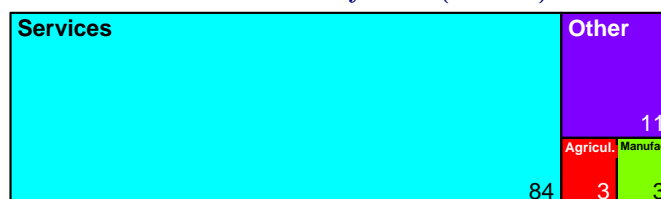


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

| | | | |
|---|---------------------------------------|---|---------------------------------------|
| Beer made from malt (including ale, 19) | Parts and accessories suitable for 16 | Pebbles, gravel, broken/crushed stone 8 | Undenatured ethyl alcohol of an alc 8 |
| | | | Special transactions & commodities 7 |

Imports Categories by % of Total Value, 2014

| | | | |
|-------------------|------------------|-----------------------|-----------------|
| Consumer goods 65 | Capital goods 15 | Intermediate goods 13 | Raw materials 8 |
|-------------------|------------------|-----------------------|-----------------|

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

| | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 48 | 50 | -2 |
| Ease of Doing Business Rank | 73 | 77 | -4 |
| Enforcing Contracts | 68 | 67 | 1 |
| Getting Credit | 150 | 152 | -2 |
| Getting Electricity | 26 | 26 | 0 |
| Paying Taxes | 78 | 83 | -5 |
| Protecting Minority Investors | 64 | 66 | -2 |
| Registering Property | 102 | 104 | -2 |
| Resolving Insolvency | 109 | 109 | 0 |
| Starting a Business | 65 | 67 | -2 |
| Trading Across Borders | 71 | 72 | -1 |

Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

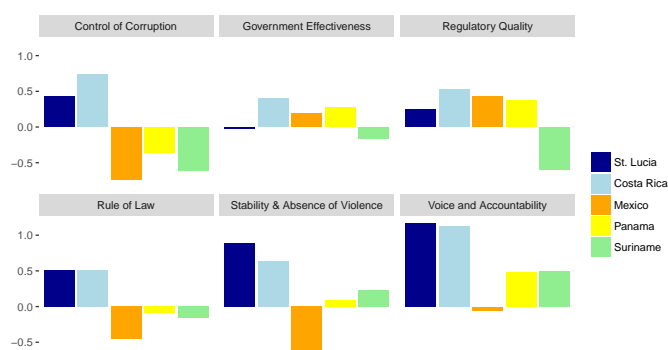
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 13.3 | 10.1 |
| Binding (%) | 99.5 | 99.5 |
| Dispersion (Standard Deviation) | 10.5 | 11.9 |
| Import duties collected (% , 2011-2013) [1] | — | 7.3 |
| MFN Tariff (Agriculture) | 16.6 | 16.3 |
| MFN Tariff (Non-Agriculture) | 8.7 | 6.6 |
| MFN Tariff (Simple Average) | 10.2 | 8.4 |
| Services sectors with GATS commitments [1] | — | 8.0 |

Sources: WITS, [1] WTO Trade Profiles

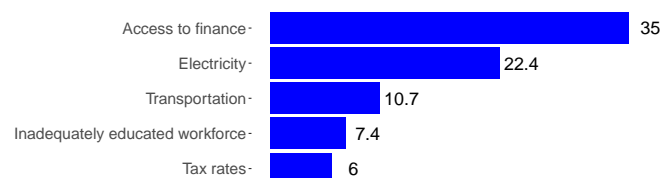
Private Sector's Views

Enterprise Survey 2013

| | St. Lucia | Latin America and Caribbean | All Countries |
|---|-----------|-----------------------------|---------------|
| Number of electrical outages in a typical month | 3.00 | 2.80 | 6.30 |
| Percent of firms with a bank loan/line of credit | 24.50 | 45.80 | 34.30 |
| Proportion of investment financed by banks (%) | 22.70 | 19.90 | 14.30 |
| Proportion of investment financed internally (%) | 76.30 | 62.90 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 2.20 | 14.00 | 9.90 |

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015