

# T&C

## Snapshots

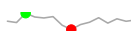





### Data Note







## Norway

| GDP (US\$<br>billions) (2016) | Population<br>(millions)<br>(2016) | Income per<br>capita (current<br>US\$) (2016) | Unemployment<br>rate (2014) | Ease of Doing<br>Business Rank<br>(2016) |
|-------------------------------|------------------------------------|---|-----------------------------|--|
| 532.3                         | 5.2                                | 101,580.9                                     | 3.4                         | 9.0                                      |






### Macro Indicators

|   | Avg 2002-2011 | 2012   | 2013   | 2014  | 2015   | 2016   |   |
|---|---------------|--------|--------|-------|--------|--------|---|
| GDP growth (annual %)                       | 1.53          | 2.52   | 0.82   | 2.18  | 1.40   | 1.80   |  |
| Current account balance                     | 13.74         | 12.71  | 10.01  | 10.70 | 10.53  | 10.45  |  |
| Fiscal balance (% of GDP)                   | 13.20         | 13.55  | 10.87  | 9.77  | 9.95   | 10.36  |  |
| Remittances, received (% of GDP) [1]        | 0.16          | 0.15   | 0.15   | 0.15  | —      | —      |  |
| Real Effective Exchange Rate (2010=100)     | 95.24         | 101.83 | 100.68 | 94.78 | 104.07 | 105.09 |  |
| Consumer Price Index, annual percent change | 1.95          | 0.71   | 2.13   | 2.03  | 1.25   | 1.25   |  |

### Investment indicators

|   | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |   |
|---|---------------|------|------|------|------|------|---|
| Gross domestic investment (% GDP)                               | 19.6          | 22.2 | 23.6 | 23.4 | 21.4 | 19.6 |  |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 24.1          | 26.5 | 28.3 | 28.4 | —    | —    |  |
| Inward FDI (% of GDP) [2]                                       | 2.2           | 3.7  | 2.8  | 1.7  | —    | —    |  |
| Inward FDI, % of private investment [2]                         | 11.9          | 16.2 | NA   | —    | —    | —    |  |

### Trade Indicators

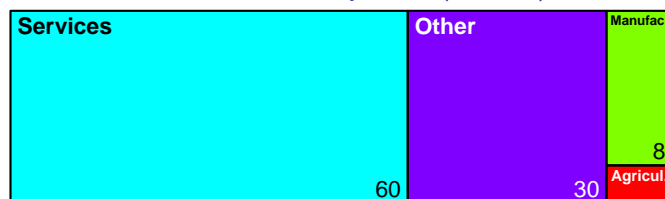
|   | Avg 2002-2011 | 2012  | 2013  | 2014  | 2015  | 2016  |   |
|---|---------------|-------|-------|-------|-------|-------|---|
| Total Trade in Goods and Services (% of GDP, real terms)        | 68.77         | 68.36 | 67.73 | 67.42 | 68.20 | 68.81 |    |
| Trade balance (% GDP, real terms)                               | 20.92         | 12.94 | 10.48 | 10.40 | 10.84 | 11.17 |    |
| Exports, Goods and Services, annual percent change (real terms) | 0.18          | 1.46  | -3.02 | 1.66  | 3.00  | 3.00  |   |
| Imports, Goods and Services, annual percent change (real terms) | 4.14          | 3.15  | 4.15  | 1.75  | 2.00  | 2.30  |  |
| Total reserves in months of imports [1]                         | 4.39          | 3.49  | 3.78  | —     | —     | —     |  |

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

|                 |                                   |                                     |                                     |
|-----------------|-----------------------------------|-------------------------------------|-------------------------------------|
| Crude petroleum | Natural gas, in the gaseous state | Petroleum oils & oils obtained from | Fish, fresh (live or dead) or chill |
| 32              | 23                                | 3                                   | 3                                   |

### Imports Categories by % of Total Value, 2014

|                |               |                    |
|----------------|---------------|--------------------|
| Consumer goods | Capital goods | Intermediate goods |
| 40             | 33            | 21                 |
|                |               | 6                  |

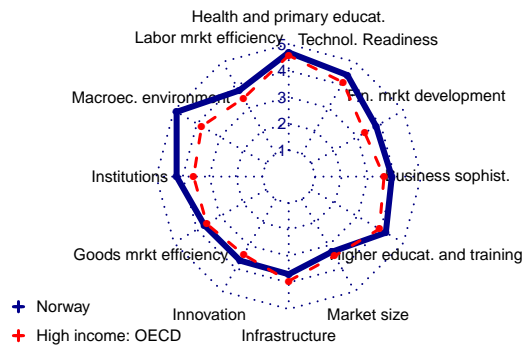
Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

|                                   | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 28           | 26           | 2              |
| Ease of Doing Business Rank       | 8            | 9            | -1             |
| Enforcing Contracts               | 8            | 8            | 0              |
| Getting Credit                    | 61           | 70           | -9             |
| Getting Electricity               | 20           | 18           | 2              |
| Paying Taxes                      | 15           | 14           | 1              |
| Protecting Minority Investors     | 12           | 14           | -2             |
| Registering Property              | 13           | 13           | 0              |
| Resolving Insolvency              | 6            | 6            | 0              |
| Starting a Business               | 21           | 24           | -3             |
| Trading Across Borders            | 45           | 45           | 0              |

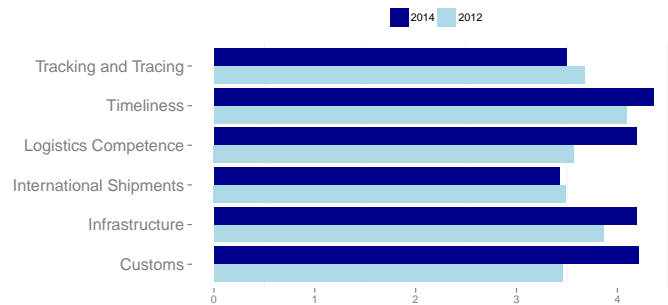
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



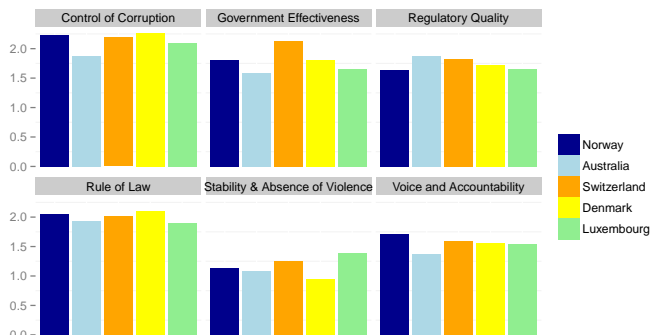
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

|   | 2010  | 2014  |
|---|-------|-------|
| Applied Tariff (Incl. Prefer. and Trade-Weighted) | 4.02  | 3.6   |
| Binding (%)                                       | 100   | 100.0 |
| Dispersion (Standard Deviation)                   | 71.71 | 70.0  |
| Import duties collected (% , 2011-2013) [1]       | —     | 0.3   |
| MFN Tariff (Agriculture)                          | 76.86 | 74.7  |
| MFN Tariff (Non-Agriculture)                      | 0.5   | 0.5   |
| MFN Tariff (Simple Average)                       | 10.56 | 9.9   |
| Services sectors with GATS commitments [1]        | —     | 111.0 |

Sources: WITS, [1] WTO Trade Profiles

## Private Sector's Views

### Enterprise Survey 2013

Key Subsection CountryCode Period Scale Observation Source IndicatorShort

Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)

Data not available

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015

Source: Enterprise Survey 2013



# T&C Snapshots Operations Note

## WB Lending Pipeline

[illegible]WB Portfolio  
Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|--------------|-------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| None       |              |             |               |                    |              |                    |                             |                   |                   |              |                          |

Closed

[illegible]

## Active

Closed

IFC ASA

## Active

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Current Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|--------------------------------|
| None       |              |             |                  |                   |                           |                                |