

T&C

Snapshots

Data Note

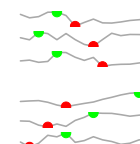


Cabo Verde

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Unemployment rate (2016)	Ease of Doing Business Rank (2016)
1.94	0.53	3,634.88	9.00	126.00

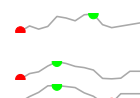
Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.78	0.99	1.82	2.93	3.50	4.15
Current account balance	-11.04	-4.43	-7.50	-5.98	-6.10	-6.52
Fiscal balance (% of GDP)	-3.65	-8.72	-8.12	-7.97	-6.70	-5.66
Remittances, received (% of GDP) [1]	—	—	—	—	—	—
General government gross debt [3]	76.42	100.47	111.34	119.33	121.67	—
Real Effective Exchange Rate (2010=100)	92.27	108.38	105.68	102.39	104.54	106.38
Consumer Price Index, annual percent change	2.63	1.51	-0.24	0.45	2.53	2.53



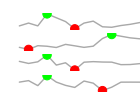
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	35.4	31.8	33.5	35.2	36.9	38.4
Gross domestic investment, of w: Private investment (% GDP) [1]	—	—	—	—	—	—
Inward FDI (% of GDP) [2]	8.1	3.8	4.1	—	—	—
Inward FDI, % of private investment [2]	20.7	11.1	NA	—	—	—



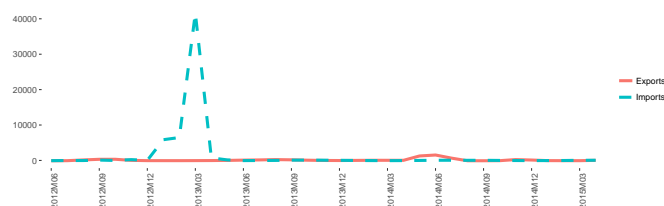
Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	85.67	82.47	84.45	85.80	87.75	89.18
Trade balance (% GDP, real terms)	-27.91	-10.37	-13.01	-15.49	-16.89	-17.82
Exports, Goods and Services, annual percent change (real terms)	7.27	9.50	0.89	1.30	4.30	4.90
Imports, Goods and Services, annual percent change (real terms)	4.44	-5.81	6.89	6.98	6.91	6.50
Total reserves in months of imports [1]	—	—	—	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)

Data not available

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2015

Fish, frozen (excluding fillets and fish, prepared or preserved, n.e.s.)	44
Parts of footwear (including uppers, trousers, bibs & brace overalls, breeches)	40

Imports Categories by % of Total Value, 2015

Consumer goods	55
Capital goods	18
Intermediate goods	17
Raw materials	9

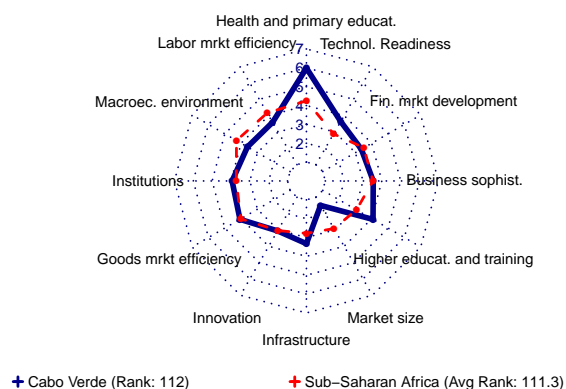
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	55.28	55.54	0.26	124	126	-2
Dealing with Construction Permits	67.31	67.26	-0.05	99	104	-5
Enforcing Contracts	65.76	65.76	0	48	47	1
Getting Credit	40	40	0	105	109	-4
Getting Electricity	54.1	54.01	-0.09	140	140	0
Paying Taxes	73.05	73.36	0.31	91	94	-3
Protecting Minority Investors	36.67	36.67	0	162	163	-1
Registering Property	64.21	66.66	2.45	86	74	12
Resolving Insolvency	0	0	0	189	189	0
Starting a Business	87	86.93	-0.07	72	75	-3
Trading Across Borders	64.74	64.74	0	105	106	-1

Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)

Data not available

Source: Worldwide Governance Indicators

Trade Policy

	2014
Import duties collected (% , 2010-2012) [1]	5.6
Services sectors with GATS commitments [1]	103.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey 2009

	Sub-Saharan Africa	Cabo Verde	All Countries
Number of electrical outages in a typical month	8.50	3.20	6.30
Percent of firms with a bank loan/line of credit	22.70	41.50	35.20
Proportion of investments financed by banks (%)	9.70	23.90	14.60
Proportion of investments financed internally (%)	75.80	56.70	71.20
Senior management time spent dealing with the requirements of government regulation (%)	7.60	3.90	10.00

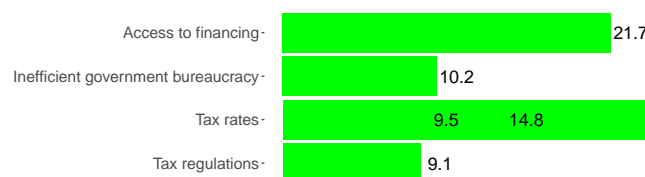
Source: Enterprise Survey 2009

Top 5 constraints according to ES 2009 (% respondents)



Source: Enterprise Survey 2009

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Cabo Verde

SCD/CPF

Most Recent

Product	Document Date
Cabo Verde - Country partnership strategy for the period FY15-17	2014-12-22

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
P146666	CV - Competitiveness for Tourism Dev	Penelope Demetra Fidas	2016-05-10	IPF	2021-05-31	5	5	—	—	M	0

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
P107456	SME Cap Bldg and Economic Governance	Kofi-Boateng Agyen	2010-04-29	IPF	2015-01-31	4	MS	S	—

WB ASA

Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None										

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P132935	CV: Increasing Linkages - Institutions	Andres F. Garcia	2013-09-17	2015-01-22	TA	N	—	0	151	151
P126666	CV:IncreasingLinkagesfor poor Tourism	Andres F. Garcia	2012-09-28	2013-12-27	EW	N	—	0	33	178

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
539324	Cape Verde Partnership to Mobilize Investment	Scheuermaier, Markus	2007-01-22	2007-10-31	805	759	0