

T&C

Snapshots

Data Note

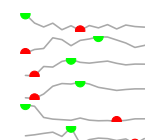


Belize

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
1.87	0.38	4,985.17	11.50	120.00

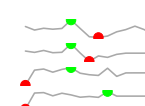
Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	3.8	1.5	3.6	2.8	2.5	2.5
Current account balance	-10.2	-4.4	-7.7	-12.4	-10.4	-7.5
Fiscal balance (% of GDP)	-4.5	-1.8	-2.7	-2.2	-2.3	-2.5
Remittances, received (% of GDP) [1]	4.9	4.6	4.7	—	—	—
Real Effective Exchange Rate (2010=100)	158.4	91.9	98.7	110.3	110.6	113.8
Consumer Price Index, annual percent change	2.4	0.5	1.2	-1.0	1.3	1.7



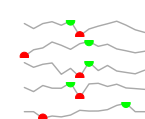
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	18.5	15.5	16.6	18.3	16.6	14.2
Gross domestic investment, of w: Private investment (% GDP) [1]	19.1	18.1	—	—	—	—
Inward FDI (% of GDP) [2]	8.1	5.7	8.4	—	—	—
Inward FDI, % of private investment [2]	43.9	NA	—	—	—	—



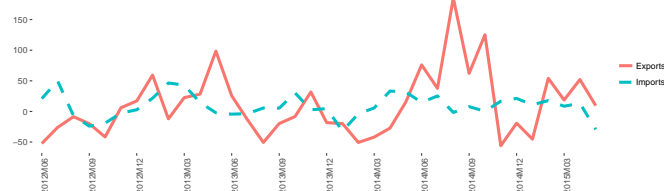
Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	119.02	123.67	118.46	112.23	108.75	106.59
Trade balance (% GDP, real terms)	0.25	2.63	0.42	-2.02	-0.22	2.37
Exports, Goods and Services, annual percent change (real terms)	5.71	-0.20	-2.48	-4.70	0.94	2.90
Imports, Goods and Services, annual percent change (real terms)	1.86	9.65	1.04	-0.50	-2.24	-1.97
Total reserves in months of imports [1]	2.12	4.00	4.49	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Sugars, beet or cane, raw, in solid	Crude petroleum	Crustaceans, frozen	Special transactions & commodities	Orange juice
18	17	16	16	14

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods
64	18	14
		Raw materials

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	76	81	-5
Ease of Doing Business Rank	118	120	-2
Enforcing Contracts	132	133	-1
Getting Credit	160	162	-2
Getting Electricity	69	73	-4
Paying Taxes	61	69	-8
Protecting Minority Investors	121	122	-1
Registering Property	129	128	1
Resolving Insolvency	82	81	1
Starting a Business	149	159	-10
Trading Across Borders	117	117	0

Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

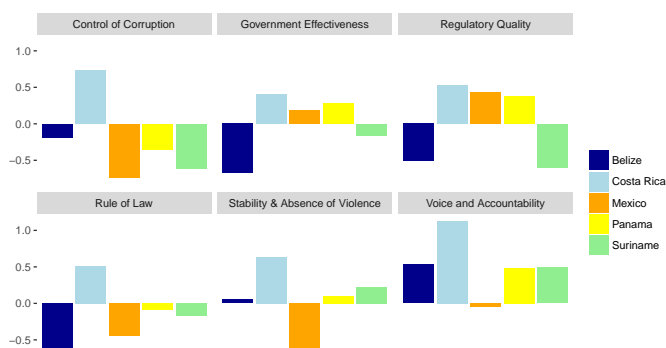
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	12.6	11.0
Binding (%)	97.6	98.7
Dispersion (Standard Deviation)	12.2	13.6
Import duties collected (% , 2010-2012) [1]	—	0.0
MFN Tariff (Agriculture)	19.1	18.8
MFN Tariff (Non-Agriculture)	8.7	8.7
MFN Tariff (Simple Average)	10.6	10.3
Services sectors with GATS commitments [1]	—	17.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

	Latin America and Caribbean	Belize	All Countries
Number of electrical outages in a typical month	2.80	2.50	6.30
Percent of firms with a bank loan/line of credit	45.80	43.90	34.30
Proportion of investment financed by banks (%)	19.90	18.10	14.30
Proportion of investment financed internally (%)	62.90	76.30	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	4.00	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Belize

SCD/CPF

Most Recent

Product	Document	Date
Belize - Systematic country diagnostic		2016-02-08

Planned

Product	Concept Review Date	Board Date
Belize SCD	2015-03-09	2016-01-28

WB Lending Pipeline

[illegible]

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

Active

Task ID

Active

Project II

Closed