

# T&C

## Snapshots

### Data Note

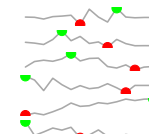


## Paraguay

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Poverty rate (2013)	Unemployment rate (2014)
31.8	6.8	4,660.9	2.2	4.5

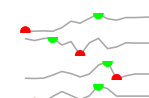
### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	3.21	14.22	4.35	3.53	3.89	3.87
Current account balance	1.16	1.62	-0.37	-1.36	-1.32	-1.33
Fiscal balance (% of GDP)	-0.20	-1.94	-1.01	-2.49	-1.67	-1.49
Remittances, received (% of GDP) [1]	2.49	2.14	1.64	—	—	—
Real Effective Exchange Rate (2010=100)	90.54	111.87	120.09	115.71	119.90	120.74
Consumer Price Index, annual percent change	7.51	2.68	5.03	4.00	4.50	4.50



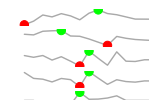
### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	16.24	18.07	18.78	18.77	18.86	18.96
Gross domestic investment, of w: Private investment (% GDP) [1]	16.21	15.41	16.20	—	—	—
Inward FDI (% of GDP) [2]	1.07	0.25	0.77	—	—	—
Inward FDI, % of private investment [2]	6.09	NA	—	—	—	—



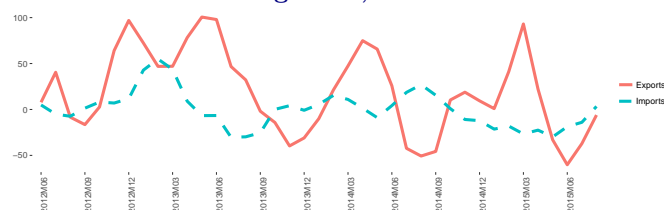
### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	104.95	112.19	109.41	106.60	106.54	106.44
Trade balance (% GDP, real terms)	8.22	6.80	5.61	4.83	4.47	4.17
Exports, Goods and Services, annual percent change (real terms)	4.20	18.45	0.87	0.30	3.50	3.50
Imports, Goods and Services, annual percent change (real terms)	6.97	6.83	2.78	1.50	4.20	4.07
Total reserves in months of imports [1]	3.95	4.87	—	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

Soya beans	Electric current	Oil-cake and other solid residues (frozen)	Meat of bovine animals, frozen
24	22	12	9
			5

### Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods
48	29	21
		3

Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	54	55	-1
Ease of Doing Business Rank	95	100	-5
Enforcing Contracts	75	75	0
Getting Credit	71	79	-8
Getting Electricity	92	96	-4
Paying Taxes	111	111	0
Protecting Minority Investors	143	144	-1
Registering Property	76	78	-2
Resolving Insolvency	100	102	-2
Starting a Business	126	135	-9
Trading Across Borders	134	135	-1

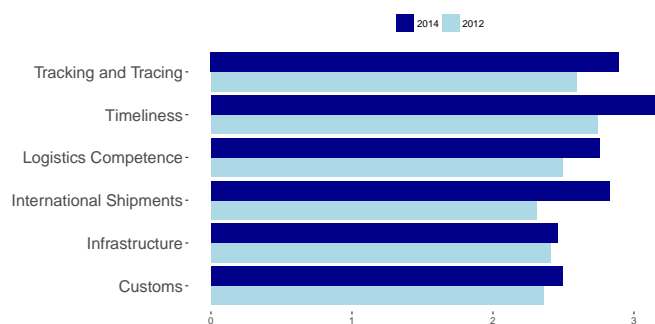
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



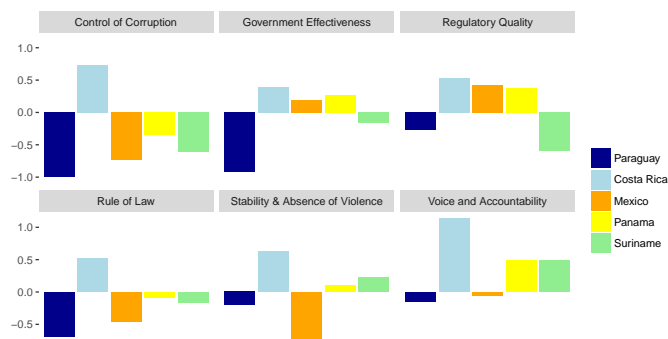
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	8.3	8.2
Binding (%)	100	100.0
Dispersion (Standard Deviation)	7	7.0
Import duties collected (% , 2011-2013) [1]	—	3.1
MFN Tariff (Agriculture)	10.3	10.4
MFN Tariff (Non-Agriculture)	10.3	10.1
MFN Tariff (Simple Average)	10.3	10.2
Services sectors with GATS commitments [1]	—	9.0

Sources: WITS, [1] WTO Trade Profiles

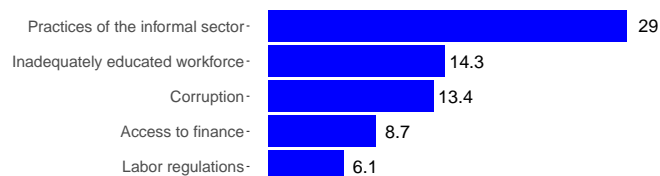
## Private Sector's Views

### Enterprise Survey 2013

	Paraguay	Latin America and Caribbean	All Countries
Number of electrical outages in a typical month	2.70	2.80	6.30
Percent of firms with a bank loan/line of credit	60.20	45.80	34.30
Proportion of investment financed by banks (%)	20.80	19.90	14.30
Proportion of investment financed internally (%)	60.40	62.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	20.60	14.00	9.90

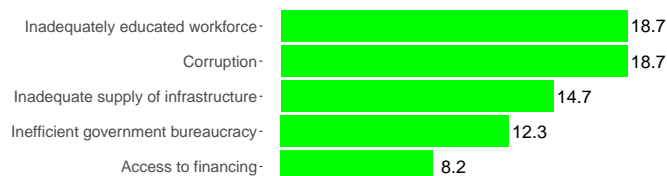
Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



## Most Recent

Planned

## WB Lending Pipeline

## WB Portfolio

### Active

Closed

[illegible]

WB ASA  
Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P155012	Improve IC in Paraguay	Alejandro Espinosa-Wang	2017-05-31	TA	N	—	60	—	85
P156168	Support WTO Trade Facilitation Agreement	Enrique Fanta Ivanovic	2016-06-01	TA	N	63	63	63	63

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P126568	PY Inclusive Competitiveness	Javier Suarez	2014-01-01	TA	N	—	0	306	378
P119925	PY Implications of trade liberalization	Jasmin Chakeri	2010-03-24	TA	N	—	0	3	26

IFC ASA  
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

## Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

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None							