



Russian Federation

T&C Snapshots Data Note

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2012) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
1,488.16	142.50	16,376,870.00	10,443.58	0.04	5.10	51.00

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.75	1.34	0.64	-3.80	-0.60	1.50
Current account balance	8.10	1.68	3.15	7.71	6.76	4.96
Fiscal balance (% of GDP)	2.55	-1.28	-1.18	-4.28	-2.38	-0.88
Remittances, received (% of GDP) [1]	0.37	0.32	0.42	—	—	—
Real Effective Exchange Rate (2010=100)	87.84	108.28	98.15	77.69	83.57	90.02
Consumer Price Index, annual percent change	11.61	6.75	7.82	15.50	7.50	5.00

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	18.8	22.5	21.9	20.8	20.7	21.5
Gross domestic investment, of w: Private investment (% GDP) [1]	22.4	22.8	20.3	—	—	—
Inward FDI (% of GDP) [2]	2.9	3.3	1.1	—	—	—
Inward FDI, % of private investment [2]	13.9	NA	—	—	—	—

Trade Indicators

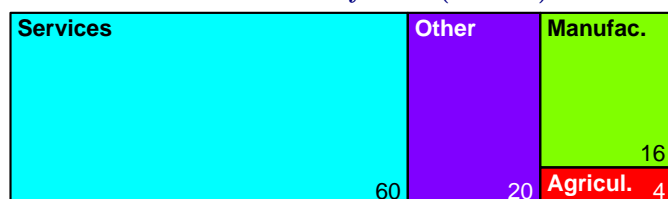
	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	48.60	57.09	54.76	52.03	53.13	54.31
Trade balance (% GDP, real terms)	15.28	7.25	9.13	15.04	15.36	14.86
Exports, Goods and Services, annual percent change (real terms)	5.28	4.58	-0.08	1.00	1.50	2.50
Imports, Goods and Services, annual percent change (real terms)	14.76	3.84	-7.87	-22.00	1.50	6.00
Total reserves in months of imports [1]	13.14	10.34	8.53	—	—	—

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Crude petroleum	Petroleum oils & oils obtained from	Natural gas, in the gaseous state	11
31	23	Other coal	2

Imports Categories by % of Total Value, 2014

Capital goods	Consumer goods	Intermediate goods	Raw materials
40	36	16	9

Source: World Integrated Trade Solution (WITS)

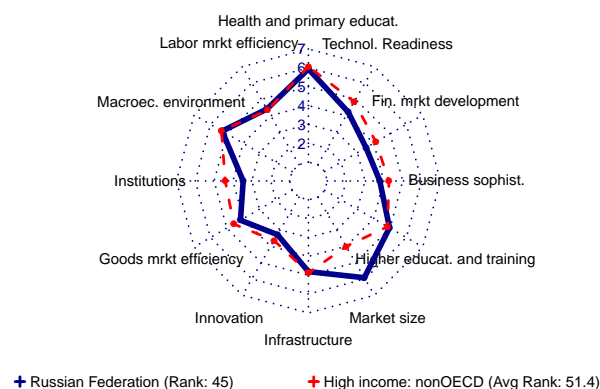
Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015 Rank	2016 Rank	Change
Ease of Doing Business	69.26	70.99	1.73	54	51	3
Dealing with Construction Permits	65.17	65.23	0.06	117	119	-2
Enforcing Contracts	78.56	78.56	0	5	5	0
Getting Credit	55	65	10	61	42	19
Getting Electricity	77.89	84.22	6.33	53	29	24
Paying Taxes	80.63	81.6	0.97	50	47	3
Protecting Minority Investors	56.67	56.67	0	64	66	-2
Registering Property	90.12	90.51	0.39	8	8	0
Resolving Insolvency	59.06	58.39	-0.67	44	51	-7
Starting a Business	92.17	92.35	0.18	34	41	-7
Trading Across Borders	37.39	37.39	0	169	170	-1

Source: Doing Business Report 2015

WEF Competitiveness Indicators

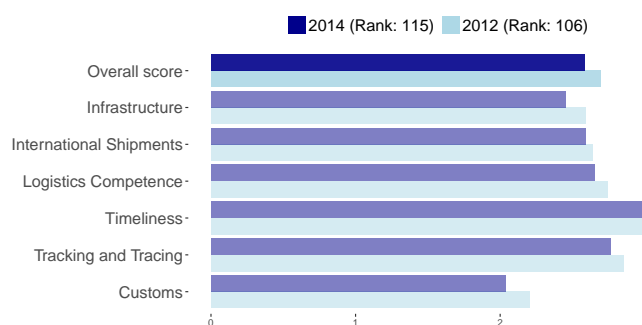
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

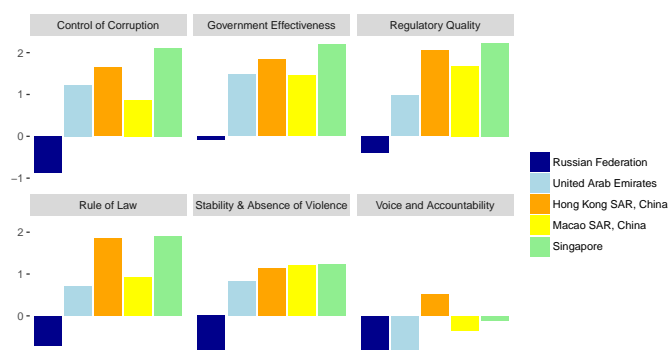
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	7.1	7.3
Binding (%)	100	100.0
Dispersion (Standard Deviation)	10	8.4
Import duties collected (%; 2011-2013) [1]	—	6.3
MFN Tariff (Agriculture)	11.8	10.2
MFN Tariff (Non-Agriculture)	8.5	7.7
MFN Tariff (Simple Average)	9	8.0
Services sectors with GATS commitments [1]	—	122.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

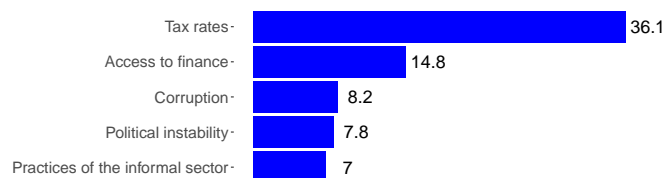
Enterprise Survey 2012

	Russian Federation	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	0.30	2	6.30
Percent of firms with a bank loan/line of credit	21.60	—	34.30
Proportion of investment financed by banks (%)	6.30	—	14.30
Proportion of investment financed internally (%)	84.30	—	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.70	—	9.90

Source: Enterprise Survey 2012

Top 5 constraints according to ES 2012

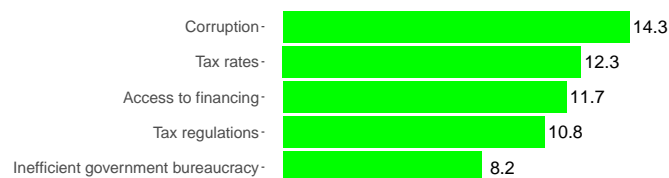
(% respondents)



Source: Enterprise Survey 2012

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots
Operations
Note



Russian Federation

SCD/CPF

Most Recent

Product	Document	Date
Russian Federation - Country Partnership Strategy for the period 2012-2016		2011-12-22

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P147011	Russia SEZ Enhancement Project	Ljudmilla V. Poznanskaya	2017-09-25	IPF	2016-07-11	132	—	17	206	C

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

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WB ASA
Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P159701	RAS Investment Climate Reform Advisory 4	Sylvie K. Bossoutrot	—	2018-01-31	TA	Y	—	0	—	0
P145769	Russia Innovation Support Program	Ljudmilla V. Poznanskaya	2013-06-18	2017-06-30	PA	N	40	40	226	218
P146625	Programmatic Support to Microeconomic Re	Ljudmilla V. Poznanskaya	2013-10-13	2017-06-30	PA	N	0	0	263	263
P147345	Investment Climate TA	Sylvie K. Bossoutrot	2013-11-19	2017-06-30	PA	N	25	25	25	25
P160041	Russia Cluster Program Assessment	Ljudmilla V. Poznanskaya	—	2017-06-30	TA	N	9	9	9	9
P153383	Investment Climate Reform Advisory (III)	Sylvie K. Bossoutrot	—	2016-07-15	TA	Y	175	175	197	197
P149077	RU RAS InnObs Stage 2.Krasnoyarsk region	Ljudmilla V. Poznanskaya	—	2016-06-30	TA	Y	22	22	71	71
P149156	Investment Climate reform support	Sylvie K. Bossoutrot	—	2016-06-30	TA	N	0	0	427	427

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P148010	RU RAS InnObs Stage 2.Novosibirsk region	Ljudmilla V. Poznanskaya	—	2015-12-30	TA	Y	0	0	120	120
P149075	RU RAS InnObs Stage 2.Tomsk Region	Ljudmilla V. Poznanskaya	—	2015-10-11	TA	Y	0	0	19	19
P148944	Investment promotion for Sverdlovsk reg.	Sylvie K. Bossoutrot	—	2015-06-24	TA	Y	0	0	46	46
P150491	Competition policy capacity building	Alvaro S. Gonzalez	—	2015-06-24	TA	N	—	0	—	0
P147373	Russia Post WTO Accession TA	Birgit Hansl	2014-01-17	2015-06-23	TA	N	—	0	127	127
P149337	Khanty-Mansiysk Gas Cluster Development	Thomas Edward Haven	2014-01-24	2015-06-23	TA	Y	0	0	113	113
P147989	Invest. & Jobs Through Clusters (CIIP)	Jean-Louis Charles Racine	—	2014-07-09	TA	N	—	0	—	426
P133041	FBS Investment Climate Reform Adviso II	Sylvie K. Bossoutrot	2012-11-02	2014-06-24	TA	Y	—	0	512	512
P131669	FBS-18-FY12-RU-Design of a Venture Accel	Jean-Louis Charles Racine	2012-06-12	2014-04-12	TA	Y	—	0	61	61
P133192	FBS: TPU Venture Acceleration Network	Jean-Louis Charles Racine	2012-10-19	2014-04-12	TA	Y	—	0	71	71
P144720	TA for Economic Diversification	Alvaro Gonzalez	2013-04-04	2013-06-26	TA	N	—	0	130	130
P127548	FBS-17-FY12 Russia Innovation Support	Jean-Louis Charles Racine	2011-09-16	2013-06-25	TA	Y	0	0	1,404	1,404
P130255	FBS Tatarstan IP Commercialization	Jean-Louis Charles Racine	2012-01-17	2013-06-18	TA	Y	—	0	167	167
P129379	FBS-07-FY12 Tomsk Innovation Strategy	Jean-Louis Charles Racine	2012-01-17	2013-06-08	TA	Y	—	0	75	75
P129336	FBS - Novosibirsk Innovation	Jean-Louis Charles Racine	2011-11-16	2012-06-27	TA	Y	—	0	82	82
P127732	WTO Monitoring	Birgit Hansl	—	2012-06-20	TA	N	—	0	29	29
P109731	Regional Competitiveness in Russia	Gjorgjija Petkoski	2007-10-19	2009-06-30	TE	N	—	0	35	35
P110976	Russia: Trade Policy and WTO Accession	Gianni Zanini	2008-02-20	2009-06-30	TE	N	—	0	82	82
P095097	G-8 ADV SERVS/TA	Andrei R. Markov	—	2007-01-16	TA	N	—	0	455	455
P102382	Building Institutions for Evidence Based	Gianni Zanini	—	2006-10-27	TE	N	—	0	25	25
P096166	Russia Trade Policy & WTO Accession TOT	Gianni Zanini	—	2006-03-24	TE	N	—	0	88	117
P099387	Youth Forum: Russia's Accession to WTO	Gianni Zanini	—	2005-12-12	TE	N	—	0	—	0
P070403	WTO (TA)	John Litwack	—	2005-06-15	TA	N	—	0	637	637
P082058	(LKD)PPIAF: RU Universal Access/Telecom	Gareth Locksley	—	2005-06-01	PT	N	—	0	128	386
P094821	SPECIAL ECON ZONES TA	Sylvie K. Bossoutrot	—	2005-06-01	TA	N	—	0	13	13
P089264	Russia WTO Accession course	Carsten Fink	—	2005-04-08	TE	N	—	0	87	110

IFC ASA
Active

Project ID	Project Name	Team Leader	IP Approval	Expected	Approval	Total	Current FY
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Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
27441	Russian Federation – BEE improvement in Republic of Tatarstan	Artemiev, Igor E.	2008-09-05	2009-12-31	17	192	0
555505	Subnational Doing Business in Russia	Artemiev, Igor E.	2007-04-12	2009-10-30	464	220	0
551525	Russia–removing admin. barriers for investment, business development in republics of N. Caucasus	Artemiev, Igor E.	2006-11-30	2010-03-31	689	474	0
538794	Removal of Administrative Barriers in Magadan City	Pepper, Roy	2005-09-01	2006-09-30	133	135	0
538787	Removal of Administrative Barriers-Perm Oblast	Coolidge, Jacqueline	2005-08-31	—	0	0	0
538784	Removal of Admin Barriers-Kaliningrad Oblast	Coolidge, Jacqueline	2005-08-30	—	0	0	0
538431	Review of the Special Economic Zone Law	Akinci, Gokhan	2005-08-22	—	0	0	0
538705	Removal of Admin Barriers-Nizhny Novgorod	Pepper, Roy	2005-08-22	—	0	0	0
538800	Removal of Admin Barriers-Leningrad Oblast	Pepper, Roy	2005-08-22	2006-09-30	179	201	0
538751	Monitoring the Impact of Reform on Locating Procedures	Kisunko, Gregory	2005-08-18	—	0	0	0
538767	Legislative Reform of Locating Procedures	Coolidge, Jacqueline	2005-08-17	—	0	0	0
538817	Pilot Survey of "Runaway Investors" (small project)	Coolidge, Jacqueline	2005-08-17	—	0	0	0
521687	Irkutsk Admin. Barrier - Russia	Artemiev, Igor E.	2005-08-16	2007-09-24	183	207	0
521688	Rostov Admin. Barriers - Russia	Artemiev, Igor E.	2005-08-15	2007-09-24	183	190	0
538788	Sakhalin Oblast: Study of Administrative Barriers to Investment	Artemiev, Igor E.	2005-08-15	2005-12-31	110	109	0
522071	Russian Federation, Tomsk Oblast: Monitoring of Administrative Barriers Reforms	Ponomareva, Tatyana	2005-08-11	2007-07-17	90	85	0
530760	Market Assessment and Technical Study for Russian Steel Sector	Alimardanov, Rufat	2005-07-01	—	0	0	0
523179	Action Plan to Establish an Independent Telecom Regulatory Body	Chow, Stephen	2005-06-24	—	0	0	0
535286	Survey of the Fish Industry in Russia	Luyt, Ian	2005-06-16	—	0	0	0