

# T&C

## Snapshots

### Data Note

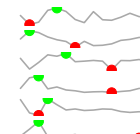


## Dominican Republic

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2013)	Unemployment rate (2014)
71.6	10.6	6,723.0	2.3	15.0

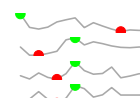
### Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	4.765	2.584	4.618	7.270	5.025	4.749
Current account balance	-3.836	-6.800	-4.065	-3.285	-1.776	-1.781
Fiscal balance (% of GDP)	-2.347	-6.598	-2.769	-2.833	-2.359	-3.143
Remittances, received (% of GDP) [1]	8.392	7.034	7.309	7.500	—	—
Real Effective Exchange Rate (2010=100)	106.657	101.502	97.319	95.630	96.906	95.855
Consumer Price Index, annual percent change	12.527	3.695	4.831	2.999	-0.081	-0.081



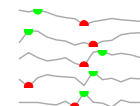
### Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	26.4	23.0	21.9	22.6	22.4	22.4
Gross domestic investment, of w: Private investment (% GDP) [1]	22.1	23.1	21.8	21.5	—	—
Inward FDI (% of GDP) [2]	4.0	5.3	3.3	3.6	—	—
Inward FDI, % of private investment [2]	24.2	32.8	NA	—	—	—



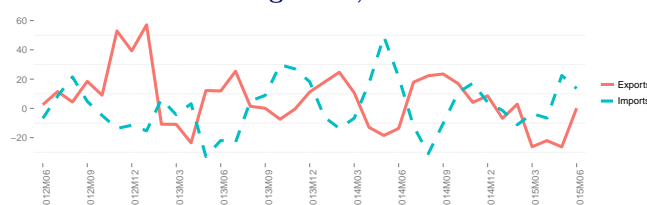
### Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	65.3	61.0	59.6	58.8	58.0	57.3
Trade balance (% GDP, real terms)	-7.7	-7.8	-3.9	-2.8	-2.5	-2.4
Exports, Goods and Services, annual percent change (real terms)	2.2	7.4	9.7	7.8	4.0	3.8
Imports, Goods and Services, annual percent change (real terms)	2.6	4.1	-3.3	4.1	3.0	3.4
Total reserves in months of imports [1]	2.2	1.8	2.4	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

Gold, non-monetary (excluding gold)	Instruments and appliances used in	Petroleum oils & oils obtained from	Cigars, cheroots & cigarillos, cont	5
16	9	6	Electrical apparatus for switching	5

### Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Capital goods	Raw materials
48	24	16	12

Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	43	44	-1
Ease of Doing Business Rank	90	93	-3
Enforcing Contracts	114	115	-1
Getting Credit	90	97	-7
Getting Electricity	148	149	-1
Paying Taxes	75	77	-2
Protecting Minority Investors	81	81	0
Registering Property	79	82	-3
Resolving Insolvency	158	159	-1
Starting a Business	106	110	-4
Trading Across Borders	63	57	6

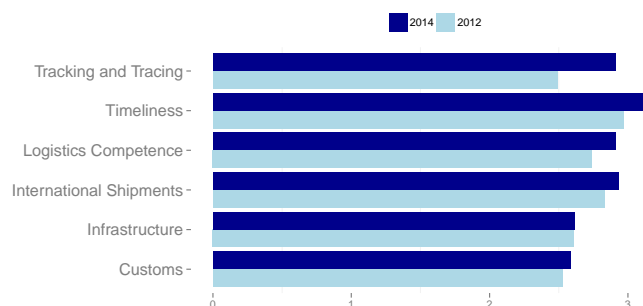
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



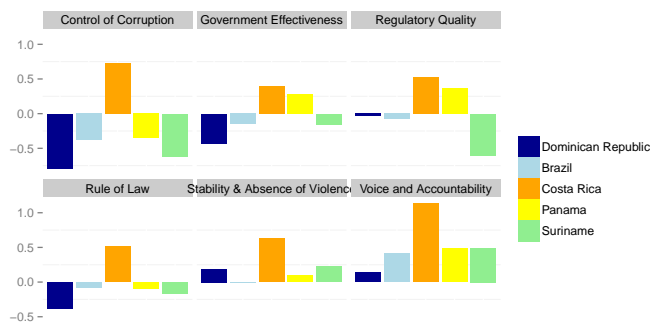
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	8.4	—
Binding (%)	100	—
Dispersion (Standard Deviation)	9.1	—
Import duties collected (% 2010-2012) [1]	—	2.5
MFN Tariff (Agriculture)	12.7	—
MFN Tariff (Non-Agriculture)	5.9	—
MFN Tariff (Simple Average)	7	—
Services sectors with GATS commitments [1]	—	60

Sources: WITS, [1] WTO Trade Profiles

## Private Sector's Views

### Enterprise Survey 2013

	Latin America and Caribbean	Dominican Republic	All Countries
Number of electrical outages in a typical month	2.80	17.70	6.30
Percent of firms with a bank loan/line of credit	45.80	56.90	34.30
Proportion of investment financed by banks (%)	19.90	21.80	14.30
Proportion of investment financed internally (%)	62.90	61.00	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	11.70	9.90

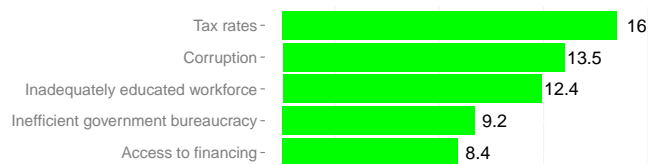
Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



## T&C Snapshots Operations Note



### Dominican Republic

### T&C Product Line Operations Board Approved Within The Last 3 Fiscal Years

#### Status of Operations

By number of projects

By amount in thousands of US\$  
(ASA IBRD products not included)



No data available

Sources: IBRD Operations, IFC group Operations

#### Financing

Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
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#### Advisory Services and Analytics (ASA) IBRD

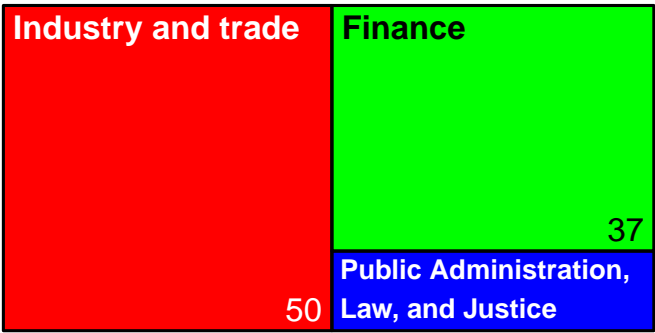
Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
P145785	Dominican Republic Trade Diagnostic	2015-04-14	Closed	Industry and trade	Economic management	—
P146165	DO RAS Improving Competitiveness in DR	2015-11-10	Closed	Public Administration, Law, and Justice	Financial and private sector development	—

#### Advisory Services and Analytics (ASA) IFC

Project ID	Project Name	Approval Date	Status	Amount (in US\$ K)
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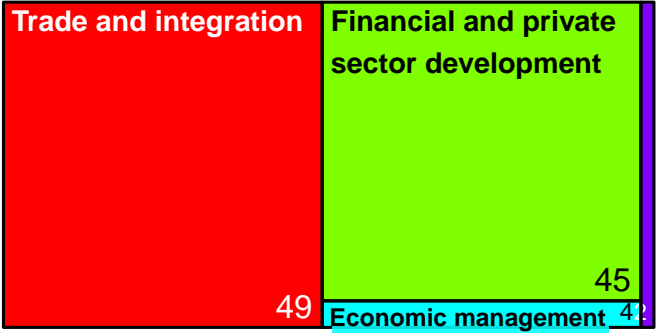
Major sectors and themes

Operations by sector, in percent



Source: IBRD Operations database

Operations by theme, in percent



Source: IBRD Operations database

T&C Staff in charge of operations

Name	Job title	Location	Role	Project ID	Project name
De Magalhaes, Numa F.	Senior Private Sector Development Specialist	WASHINGTON, DC	Extended-Team Member	P146165	DO RAS Improving Competitiveness in DR
Espinosa-Wang, Alejandro	Private Sector Development Specialist	PANAMA CITY, PANAMA	Team Member	P146165	DO RAS Improving Competitiveness in DR
Ouled Belayachi, Karim	Private Sector Development Specialist	WASHINGTON, DC	Team Member	P146165	DO RAS Improving Competitiveness in DR
Quijada Torres, Cristian	Senior Private Sector Development Specialist	WASHINGTON, DC	Team Member	P145785	Dominican Republic Trade Diagnostic
			Team Leader	P146165	DO RAS Improving Competitiveness in DR
Reyes, Jose Daniel	Senior Economist	WASHINGTON, DC	Team Member	P145785	Dominican Republic Trade Diagnostic