

# T&C

## Snapshots

### Data Note



## Suriname

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
7.57	0.55	156,000.00	13,717.00	5.60	156.00

### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.85	2.88	2.80	2.80	3.10	3.20
Current account balance	0.47	-3.73	-6.74	-7.76	-6.52	-4.36
Fiscal balance (% of GDP)	-2.09	-7.28	-5.26	-4.94	-4.42	-4.19
Remittances, received (% of GDP) [1]	0.34	0.14	0.17	—	—	—
Real Effective Exchange Rate (2010=100)	95.15	97.05	104.78	115.59	120.10	124.34
Consumer Price Index, annual percent change	13.24	1.92	3.38	4.36	4.28	4.28

### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	0.01	0.01	0.01	0.01	0.01	0.01
Gross domestic investment, of w: Private investment (% GDP) [1]	19.02	—	—	—	—	—
Inward FDI (% of GDP) [2]	-3.31	2.61	0.08	—	—	—
Inward FDI, % of private investment [2]	-8.39	NA	—	—	—	—

### Trade Indicators

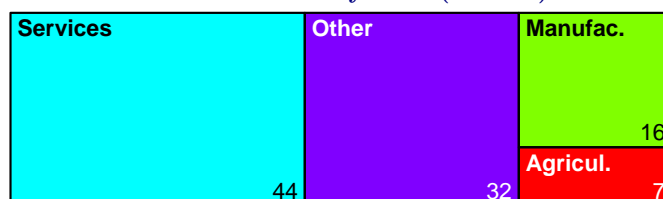
	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	0.09	0.10	0.10	0.10	0.10	0.11
Trade balance (% GDP, real terms)	0.00	0.01	0.01	0.01	0.01	0.02
Exports, Goods and Services, annual percent change (real terms)	19.81	5.50	4.50	3.50	3.50	8.00
Imports, Goods and Services, annual percent change (real terms)	11.66	2.50	2.70	3.00	3.00	3.00
Total reserves in months of imports [1]	3.52	3.27	2.65	—	—	—

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



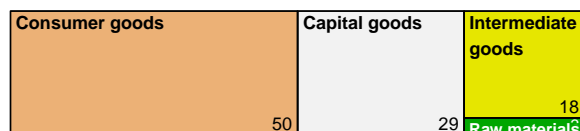
Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014



### Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
<b>Ease of Doing Business</b>	<b>47.09</b>	<b>47.69</b>	<b>0.6</b>	<b>154</b>	<b>156</b>	<b>-2</b>
Dealing with Construction Permits	66.43	66.44	0.01	107	109	-2
Enforcing Contracts	25.94	25.94	0	186	186	0
Getting Credit	10	10	0	171	174	-3
Getting Electricity	68.38	68.44	0.06	88	93	-5
Paying Taxes	76.45	76.45	0	71	75	-4
Protecting Minority Investors	35	35	0	165	166	-1
Registering Property	36.27	36.27	0	175	176	-1
Resolving Insolvency	34.27	34.21	-0.06	127	128	-1
Starting a Business	48.82	48.76	-0.06	180	183	-3
Trading Across Borders	69.37	75.37	6	95	77	18

Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-7, 7=best)

Data not available

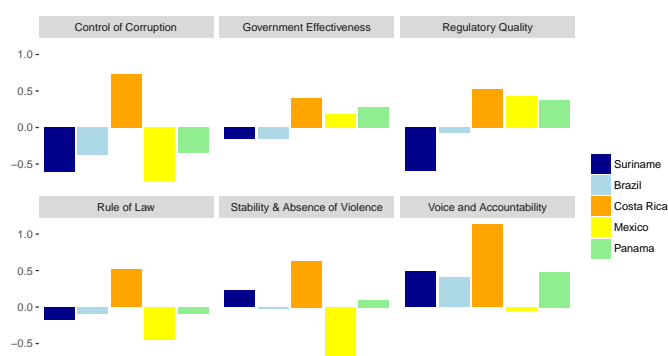
## Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2013
Applied Tariff (Incl. Prefers. and Trade-Weighted)	12	10.8
Binding (%)	26.8	26.8
Dispersion (Standard Deviation)	10.6	10.6
Import duties collected (% , 2010-2012) [1]	—	4.1
MFN Tariff (Agriculture)	18.4	18.4
MFN Tariff (Non-Agriculture)	8.6	8.6
MFN Tariff (Simple Average)	10.4	10.4
Services sectors with GATS commitments [1]	—	12.0

Sources: WITS, [1] WTO Trade Profiles

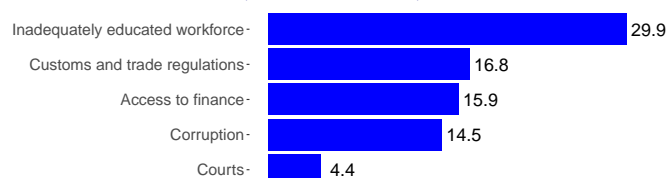
## Private Sector View

### Enterprise Survey 2010

	Suriname	Latin America and Caribbean	All Countries
Number of electrical outages in a typical month	0.70	2.80	6.30
Percent of firms with a bank loan/line of credit	44.30	45.80	34.30
Proportion of investment financed by banks (%)	24.30	19.90	14.30
Proportion of investment financed internally (%)	65.20	62.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	6.40	14.00	9.90

Source: Enterprise Survey 2010

### Top 5 constraints according to ES 2010 (% respondents)



Source: Enterprise Survey 2010

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015



T&C Snapshots  
Operations  
Note



# Suriname

## SCD/CPF

## Most Recent

Product	Document Date
Suriname - Country partnership strategy for the period FY15-19	2015-04-30

## Planned

Product	Concept Review Date	Board Date
None		

## WB Lending Pipeline

[illegible]

## WB Portfolio

## Active

[illegible]

Closed

[illegible]

WB ASA  
Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P156216	Sector Competitiveness Analysis	John Millies Anderson	2016-08-12	EW	N	59	59	59	59

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None									

IFC ASA  
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
537761	Reviewing the Investment Incentives, Amend the Investment Code, & Establishing an Inv. Promo Agency	Sun, Xiaolun	2005-09-01	—	0	0	0
537762	Improving the Legal Framework for Investment	Sun, Xiaolun	2005-08-30	—	0	0	0