

T&C

Snapshots

Data Note



Tonga

Population (millions) (2016)	Poverty rate (2009)	Ease of Doing Business Rank (2016)
0.11	1.09	78.00

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	—	—	—	—	—	—
Current account balance	—	—	—	—	—	—
Fiscal balance (% of GDP)	—	—	—	—	—	—
Remittances, received (% of GDP) [1]	26	26	28	—	—	—
Real Effective Exchange Rate (2010=100)	—	—	—	—	—	—
Consumer Price Index, annual percent change	—	—	—	—	—	—



Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	—	—	—	—	—	—
Gross domestic investment, of w: Private investment (% GDP) [1]	24.6	34.0	—	—	—	—
Inward FDI (% of GDP) [2]	7.6	6.7	11.7	12.9	—	—
Inward FDI, % of private investment [2]	12.9	5.3	NA	—	—	—



Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	—	—	—	—	—	—
Trade balance (% GDP, real terms)	—	—	—	—	—	—
Exports, Goods and Services, annual percent change (real terms)	—	—	—	—	—	—
Imports, Goods and Services, annual percent change (real terms)	—	—	—	—	—	—
Total reserves in months of imports [1]	4.3	6.4	—	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Vegetable products, roots and tuber	Molluscs and aquatic invertebrates,	Fish, fresh (live or dead) or chilled	Other fresh or chilled vegetables
26	20	19	7
			Edible nuts (excluding nuts chiefly)
			7

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods	Raw materials
56	20	13	12

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	22	22	0
Ease of Doing Business Rank	74	78	-4
Enforcing Contracts	97	97	0
Getting Credit	36	42	-6
Getting Electricity	60	61	-1
Paying Taxes	74	82	-8
Protecting Minority Investors	114	115	-1
Registering Property	152	154	-2
Resolving Insolvency	132	131	1
Starting a Business	49	53	-4
Trading Across Borders	87	87	0

Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

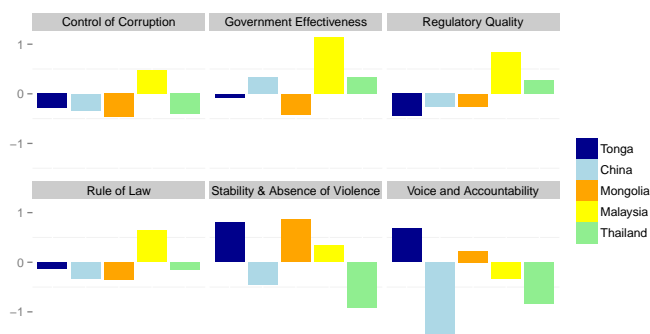
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	11.1	—
Binding (%)	100	—
Dispersion (Standard Deviation)	7.2	—
Import duties collected [1]	—	—
MFN Tariff (Agriculture)	11.7	—
MFN Tariff (Non-Agriculture)	11.5	—
MFN Tariff (Simple Average)	11.7	—
Services sectors with GATS commitments [1]	—	90

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

	Tonga	East Asia and Pacific	All Countries
Number of electrical outages in a typical month	2.00	3.50	6.30
Percent of firms with a bank loan/line of credit	54.30	35.00	34.30
Proportion of investment financed by banks (%)	26.50	12.80	14.30
Proportion of investment financed internally (%)	34.20	74.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	6.60	6.70	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Tonga

SCD/CPF

Most Recent

Product	Document	Date
None		

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None									

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None									

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
561891	Tonga Regulatory Simplification and Investment Policy and Promotion Program	Beasley, Amy	2008-04-15	2011-04-30	1,435	1,277	0

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
549045	Tonga Regulatory Reform: Phase II	Moody, Alan Andrew	2006-08-04	2008-06-01	337	238	0
538789	Administrative Barriers (Tonga)	Duggan, Sean Malcolm	2005-09-01	—	0	0	0
538755	Regulatory Reform Implementation	Moody, Alan Andrew	2005-08-16	—	0	0	0