

# T&C

## Snapshots

### Data Note

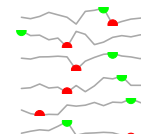


## Sri Lanka

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Poverty rate (2012)	Unemployment rate (2014)
89.9	21.1	4,268.2	1.7	4.6

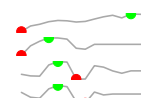
### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	5.80	3.40	4.46	5.30	5.63	6.03
Current account balance	-3.42	-3.42	-2.56	-3.17	-2.18	-1.89
Fiscal balance (% of GDP)	-6.87	-5.50	-5.97	-6.15	-6.47	-6.16
Remittances, received (% of GDP) [1]	7.79	8.64	8.93	—	—	—
Real Effective Exchange Rate (2010=100)	96.52	104.09	103.47	108.47	103.69	99.52
Consumer Price Index, annual percent change	10.18	6.91	3.28	-0.07	-0.07	-0.07



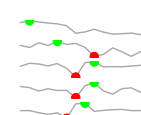
### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	24.2	28.5	27.3	29.0	28.9	28.8
Gross domestic investment, of w: Private investment (% GDP) [1]	25.8	—	—	—	—	—
Inward FDI (% of GDP) [2]	1.4	1.4	1.3	—	—	—
Inward FDI, % of private investment [2]	5.7	NA	—	—	—	—



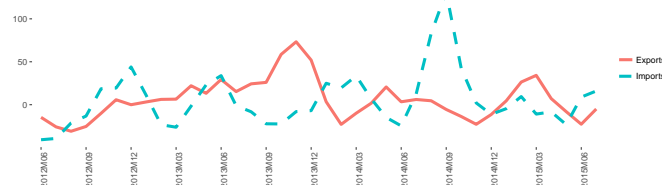
### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	52.22	44.30	44.67	45.26	43.78	42.65
Trade balance (% GDP, real terms)	-6.47	-7.39	-8.38	-9.51	-8.34	-8.08
Exports, Goods and Services, annual percent change (real terms)	3.23	2.84	2.70	3.72	4.73	3.40
Imports, Goods and Services, annual percent change (real terms)	5.30	-3.18	7.21	8.71	0.52	3.20
Total reserves in months of imports [1]	3.57	3.85	3.92	—	—	—



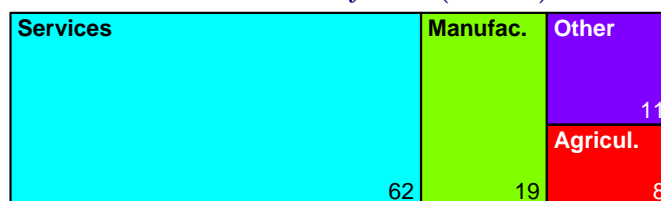
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

Tea, whether or not flavoured	Brassifres, girdles, corsets, brace	Slips, petticoats, briefs, panties,	Suits, ensembles, jackets, blazers,
15	5	5	4
			T-shirts, singlets & other vests, k
			4

### Imports Categories by % of Total Value, 2014

Intermediate goods	Consumer goods	Capital goods	Raw materials
37	34	17	13

Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	106	77	29
Ease of Doing Business Rank	113	107	6
Enforcing Contracts	161	161	0
Getting Credit	90	97	-7
Getting Electricity	101	81	20
Paying Taxes	157	158	-1
Protecting Minority Investors	46	49	-3
Registering Property	151	153	-2
Resolving Insolvency	84	78	6
Starting a Business	104	98	6
Trading Across Borders	90	90	0

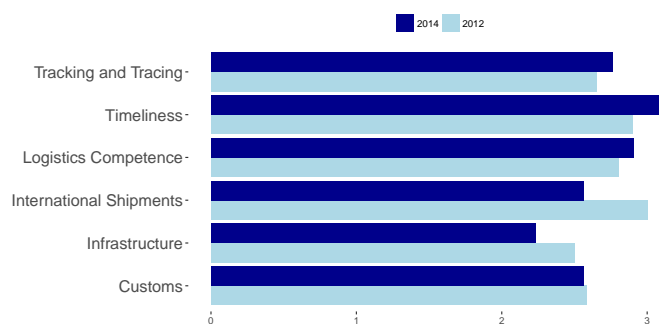
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



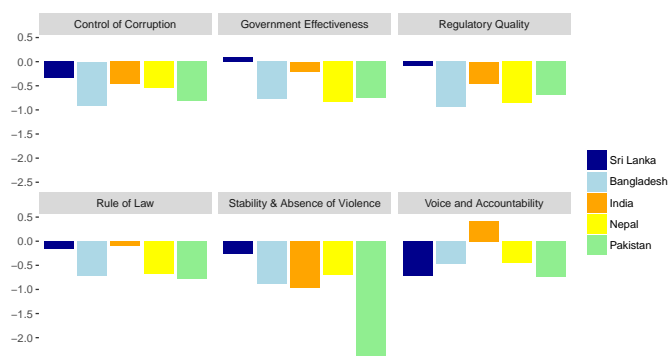
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	9.8	9.2
Binding (%)	38.4	37.7
Dispersion (Standard Deviation)	18.1	27.1
Import duties collected (%; 2011-2013) [1]	—	6.1
MFN Tariff (Agriculture)	27.6	24.4
MFN Tariff (Non-Agriculture)	7.6	6.8
MFN Tariff (Simple Average)	10.4	9.1
Services sectors with GATS commitments [1]	—	27.0

Sources: WITS, [1] WTO Trade Profiles

## Private Sector's Views

### Enterprise Survey 2013

	Sri Lanka	South Asia	All Countries
Number of electrical outages in a typical month	4.10	25.40	6.30
Percent of firms with a bank loan/line of credit	40.40	27.00	34.30
Proportion of investment financed by banks (%)	35.40	14.40	14.30
Proportion of investment financed internally (%)	53.50	73.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	1.70	7.20	9.90

Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots  
Operations  
Note



# Sri Lanka

## SCD/CPF

## Most Recent

Product	Document	Date
Country Focus		2016-02-11

## Planned

Product	Concept Review Date	Board Date
Systematic Country Diagnostic	2015-02-19	2015-10-13
Sri Lanka Country Partnership Framework	2016-03-22	2016-06-23

## WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P157804	Sri Lanka Competitiveness DPL	Emanuel Salinas Munoz	2016-06-20	DPF	—	100	—	131	131	B
P156366	Sri Lanka Competitiveness DPL	Emanuel Salinas Munoz	—	DPF	—	—	—	0	0	B

## WB Portfolio

## Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

# WB ASA

## Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P154639	Enhancing Competitiveness - Sri Lanka	Emanuel Salinas Munoz	2016-06-24	EW	N	198	198	279	279

## Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P146575	ICT and Innovation Study	Eric David Manes	2015-06-22	EW	N	—	0	211	211
P146600	Capacity Building for FDI Promotion-BOI	Sriyani M. Hulugalle	2014-06-30	TA	N	—	0	89	89

# IFC ASA

## Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
597447	Sustainable Economic Development - post conflict Sri Lanka	Harris, Graeme Andrew	2014-02-28	2017-06-30	3,668	2,501	357
601462	Sri Lanka Investment Policy and Promotion Project	Salinas Munoz, Emanuel	—	—	0	0	0

## Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

## Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
552365	Business License.	Abeywickrama, Kanchana Gayani	2006-11-17	2009-06-30	685	670	0