

Trade and Competitiveness Monitoring Note



St. Kitts and Nevis

Population (millions)	Ease of Doing Business Rank
(2016)	(2016)
0.056	124.000

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	—	—	—	—	—	—
Current account balance	—	—	—	—	—	—
Fiscal balance (% of GDP)	—	—	—	—	—	—
Remittances, received (% of GDP) [1]	5.8	7.0	6.6	—	—	—
Real Effective Exchange Rate (2010=100)	—	—	—	—	—	—
Consumer Price Index, annual percent change	—	—	—	—	—	—



Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	—	—	—	—	—	—
Gross domestic investment, of w: Private investment (% GDP) [1]	40	27	31	30	—	—
Inward FDI (% of GDP) [2]	18	14	19	15	—	—
Inward FDI, % of private investment [2]	44	46	NA	—	—	—



Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	—	—	—	—	—	—
Trade balance (% GDP, real terms)	—	—	—	—	—	—
Exports, Goods and Services, annual percent change (real terms)	—	—	—	—	—	—
Imports, Goods and Services, annual percent change (real terms)	—	—	—	—	—	—
Total reserves in months of imports [1]	3.9	8.4	9.1	—	—	—

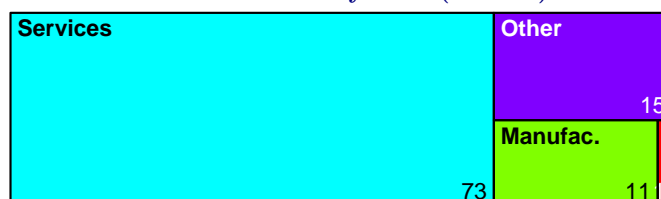


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	31	32	-1
Ease of Doing Business Rank	122	124	-2
Enforcing Contracts	42	42	0
Getting Credit	150	152	-2
Getting Electricity	80	84	-4
Paying Taxes	143	147	-4
Protecting Minority Investors	87	88	-1
Registering Property	167	170	-3
Resolving Insolvency	189	189	0
Starting a Business	84	90	-6
Trading Across Borders	69	70	-1

Imports Categories by % of Total Value, NA

Data not available

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

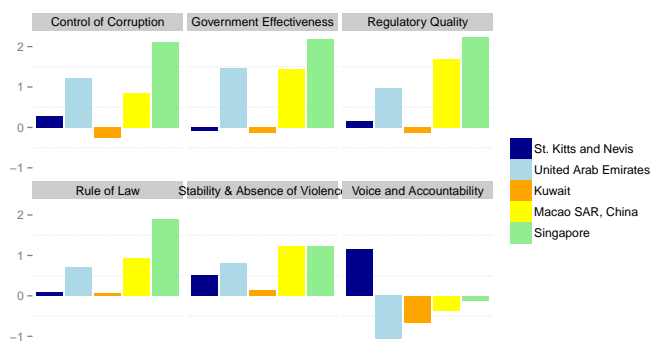
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	12.2	11.7
Binding (%)	97.5	97.5
Dispersion (Standard Deviation)	11.3	11.3
Import duties collected (% , 2011-2013) [1]	—	5.0
MFN Tariff (Agriculture)	14.4	14.0
MFN Tariff (Non-Agriculture)	8.3	8.3
MFN Tariff (Simple Average)	9.2	9.1
Services sectors with GATS commitments [1]	—	8.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

	St. Kitts and Nevis	Latin America and Caribbean	All Countries
Number of electrical outages in a typical month	4.20	2.80	6.30
Percent of firms with a bank loan/line of credit	49.30	45.80	34.30
Proportion of investment financed by banks (%)	32.30	19.90	14.30
Proportion of investment financed internally (%)	47.90	62.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	10.70	14.00	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015