



T&C Snapshots Data Note



Solomon Islands

| GDP (US\$ | Population | Income per | Poverty rate | Unemployment |
|------------------|------------|-----------------|--------------|--------------|
| billions) (2017) | (millions) | capita (current | (2005) | rate (2014) |
| | (2017) | US\$) (2017) | | |
| 1.35 | 0.61 | 2,223.86 | 45.60 | 3.90 |

Macro Indicators

| Wacro findicators | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|--------|--------|--------|--------|--------|
| GDP growth (annual %) | 3.93 | 3.01 | 1.51 | 3.53 | 3.47 | 3.47 |
| Current account balance | -14.96 | -4.65 | -9.30 | -8.16 | -6.84 | -4.41 |
| Fiscal balance (% of GDP) | 1.82 | 4.02 | 4.55 | 0.85 | 2.77 | 3.58 |
| Remittances, received (% of GDP) [1] | 1.97 | 1.95 | 1.41 | _ | _ | _ |
| Real Effective Exchange Rate (2010=100) | 129.12 | 124.16 | 129.75 | 137.74 | 138.56 | 138.96 |
| Consumer Price Index, annual percent change | 8.24 | 5.39 | 5.17 | 5.17 | 5.17 | 5.17 |



Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP) | 15 | 14 | 14 | 14 | 13 | 13 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 12 | _ | _ | | | _ |
| Inward FDI (% of GDP) [2] | 10 | 4 | 2 | | | _ |
| Inward FDI, % of private investment [2] | 47 | NA | _ | _ | _ | _ |



Trade Indicators

| Trade Indicators | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms) | 85.0 | 129.9 | 133.0 | 134.8 | 136.2 | 137.6 |
| Trade balance (% GDP, real terms) | 12.8 | 15.4 | 14.5 | 14.8 | 15.6 | 16.5 |
| Exports, Goods and Services, annual percent change (real terms) | 13.5 | 11.7 | 3.0 | 5.0 | 5.0 | 5.0 |
| Imports, Goods and Services, annual percent change (real terms) | 13.2 | -3.6 | 5.0 | 4.8 | 4.0 | 4.0 |
| Total reserves in months of imports [1] | 4.6 | 8.4 | _ | _ | _ | _ |



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Doing Business 2015 Ranks (among all countries)

Data not available

| Imports Categories by % of Total Val | lue, 2014 |
|--------------------------------------|-----------|
|--------------------------------------|-----------|

| Consumer goods | Capital goods | |
|--|---------------|---|
| , and the second | | |
| | | |
| | 13 | |
| | Raw materials | |
| | 76 | 4 |

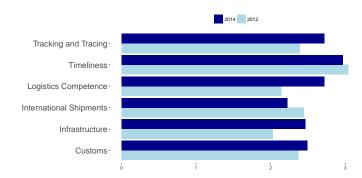
Source: World Integrated Trade Solution (WITS) Source: Doing Busines Report 2015

| | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 58 | 58 | 0 |
| Ease of Doing Business Rank | 109 | 112 | -3 |
| Enforcing Contracts | 160 | 160 | 0 |
| Getting Credit | 71 | 79 | -8 |
| Getting Electricity | 87 | 90 | -3 |
| Paying Taxes | 59 | 68 | -9 |
| Protecting Minority Investors | 104 | 105 | -1 |
| Registering Property | 155 | 158 | -3 |
| Resolving Insolvency | 138 | 137 | 1 |
| Starting a Business | 93 | 95 | -2 |
| Trading Across Borders | 141 | 141 | 0 |

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Logistics Performance Index (Scale 1-5, 5=best)





Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)

Control of Corruption Government Effectiveness Regulatory Quality Solomon Islam China Rule of Law Stability & Absence of Violence Voice and Accountability Mongolia Malaysia Thailand Thailand

Trade Policy

| | 2010 | 2013 |
|--|------|------|
| Binding (%) | 100 | 100 |
| Dispersion (Standard Deviation) | 29.6 | 34.2 |
| Import duties collected [1] | _ | _ |
| MFN Tariff (Agriculture) | 16.1 | 16.6 |
| MFN Tariff (Non-Agriculture) | 9.2 | 9.1 |
| MFN Tariff (Simple Average) | 10.2 | 10.2 |
| Services sectors with GATS commitments [1] | | 29 |

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey NA

Source: Enterprise Survey NA

Top 5 constraints according to ES NA (% respondents)

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Data not available

Source: Enterprise Survey NA Source: WEF Global Competitiveness Report 2015

