

T&C

Snapshots

Data Note

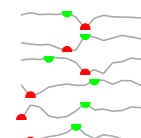


Lithuania

| GDP (US\$ billions) (2016) | Population (millions) (2016) | Income per capita (current US\$) (2016) | Poverty rate (2012) | Unemployment rate (2014) |
|-------------------------------|------------------------------------|---|------------------------|-----------------------------|
| 43.2 | 2.9 | 14,864.8 | 1.0 | 11.3 |

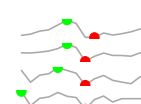
Macro Indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|-------|-------|--------|--------|-------|
| GDP growth (annual %) | 4.82 | 3.83 | 3.26 | 2.95 | 2.05 | 3.83 |
| Current account balance | -7.33 | -1.20 | 1.62 | 0.11 | -1.96 | -2.49 |
| Fiscal balance (% of GDP) | -3.49 | -3.16 | -2.63 | -0.68 | -1.21 | -0.85 |
| Remittances, received (% of GDP) [1] | 3.04 | 3.52 | 4.44 | 4.37 | — | — |
| Real Effective Exchange Rate (2010=100) | 93.79 | 98.58 | 99.16 | 102.78 | 102.34 | 99.22 |
| Consumer Price Index, annual percent change | 3.15 | 3.09 | 1.05 | 0.12 | -0.60 | 1.60 |



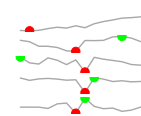
Investment indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|-------|-------|-------|-------|-------|
| Gross domestic investment (% GDP) | 19.59 | 18.05 | 18.69 | 19.61 | 20.94 | 21.18 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 23.24 | 19.25 | 19.13 | 18.33 | — | — |
| Inward FDI (% of GDP) [2] | 3.40 | 1.64 | 1.01 | 0.45 | — | — |
| Inward FDI, % of private investment [2] | 15.17 | 9.90 | NA | — | — | — |



Trade Indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|--------|--------|--------|--------|--------|
| Total Trade in Goods and Services (% of GDP, real terms) | 109.97 | 150.80 | 159.54 | 161.99 | 165.70 | 170.37 |
| Trade balance (% GDP, real terms) | -5.57 | 2.20 | 2.62 | 0.94 | -2.84 | -3.32 |
| Exports, Goods and Services, annual percent change (real terms) | 10.90 | 12.19 | 9.43 | 3.44 | 2.00 | 6.50 |
| Imports, Goods and Services, annual percent change (real terms) | 10.82 | 6.57 | 9.04 | 5.66 | 6.80 | 7.00 |
| Total reserves in months of imports [1] | 3.00 | 2.76 | 2.37 | 2.51 | — | — |

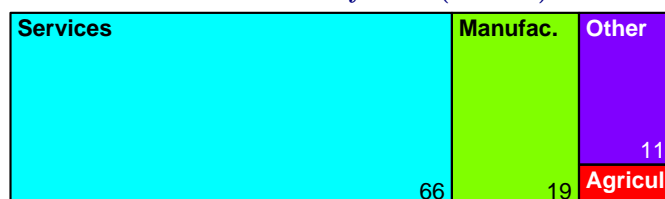


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

| | | |
|---------------------------------------|------------------------------------|-------------------------------------|
| Petroleum oils & oils obtained from | Furniture, n.e.s., of wood | Other wheat (including spelt) & mes |
| 17 | 3 | 2 |
| Mineral or chemical fertilizers, n.i. | Special transactions & commodities | |
| 2 | | |

Imports Categories by % of Total Value, 2014

| | | | |
|----------------|---------------|---------------|--------------------|
| Consumer goods | Raw materials | Capital goods | Intermediate goods |
| 35 | 25 | 20 | 19 |

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

| | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 18 | 18 | 0 |
| Ease of Doing Business Rank | 21 | 20 | 1 |
| Enforcing Contracts | 3 | 3 | 0 |
| Getting Credit | 24 | 28 | -4 |
| Getting Electricity | 66 | 54 | 12 |
| Paying Taxes | 45 | 49 | -4 |
| Protecting Minority Investors | 46 | 47 | -1 |
| Registering Property | 2 | 2 | 0 |
| Resolving Insolvency | 67 | 70 | -3 |
| Starting a Business | 9 | 8 | 1 |
| Trading Across Borders | 19 | 19 | 0 |

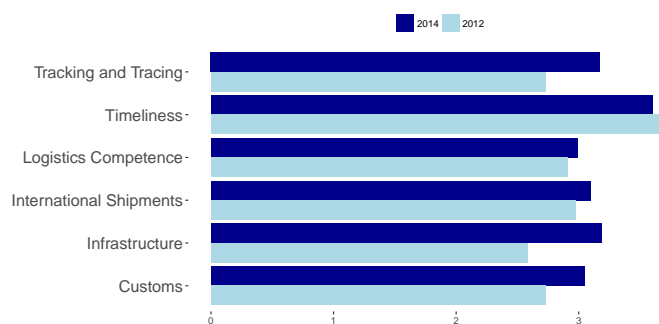
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



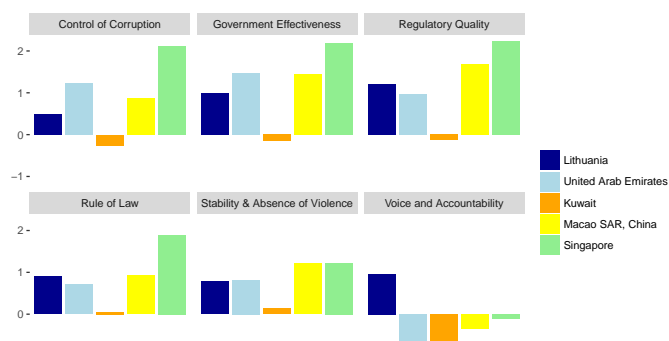
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2014 |
|--|------|
| Import duties collected [1] | — |
| Services sectors with GATS commitments [1] | 110 |

Sources: WITS, [1] WTO Trade Profiles

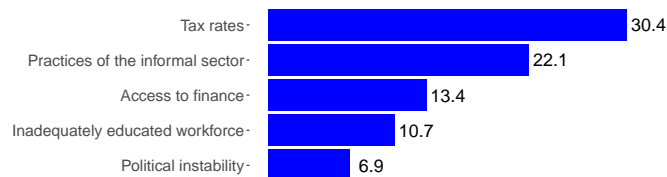
Private Sector's Views

Enterprise Survey 2013

| | Lithuania | Europe and Central Asia | All Countries |
|---|-----------|-------------------------|---------------|
| Number of electrical outages in a typical month | 0.20 | 2 | 6.30 |
| Percent of firms with a bank loan/line of credit | 32.80 | — | 34.30 |
| Proportion of investment financed by banks (%) | 16.70 | — | 14.30 |
| Proportion of investment financed internally (%) | 62.60 | — | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 6.00 | — | 9.90 |

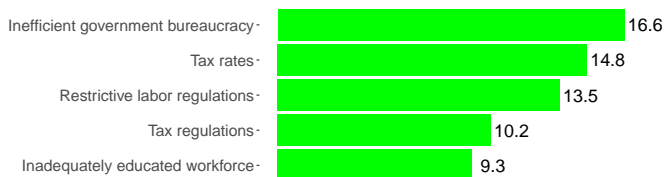
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



WB ASA

Active

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|-----------|-------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| None | | | | | | | | | |

Closed

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|-----------|-------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| None | | | | | | | | | |

IFC ASA

Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------------------|--------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 507911 | Export Promotion Project | Lystad, Mary | 2005-07-07 | — | 0 | 0 | 0 |