



# Sierra Leone

## T&C Snapshots Data Note

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2011) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
6.2	6.7	72,180.0	919.9	52.3	3.3	147.0

### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	7.33	20.70	4.60	-20.00	6.55	5.34	
Current account balance	-11.82	4.94	-0.71	-4.16	-9.71	-9.48	
Fiscal balance (% of GDP)	-1.85	-79.24	-3.60	-4.96	-4.94	-5.33	
Remittances, received (% of GDP) [1]	1.43	1.40	1.29	—	—	—	
Real Effective Exchange Rate (2010=100)	119.28	126.67	153.24	182.08	179.33	176.72	
Consumer Price Index, annual percent change	13.57	10.27	7.33	4.07	NA	—	

### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	16.6	18.7	15.3	19.2	20.7	22.6	
Gross domestic investment, of w: Private investment (% GDP) [1]	12.9	—	—	—	—	—	
Inward FDI (% of GDP) [2]	6.6	2.9	8.6	—	—	—	
Inward FDI, % of private investment [2]	38.4	NA	—	—	—	—	

### Trade Indicators

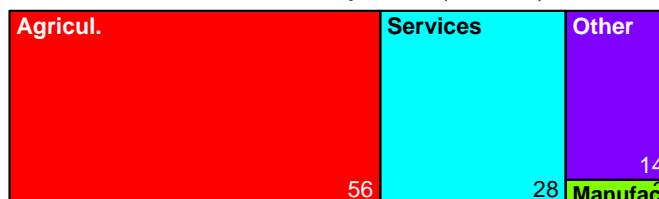
	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	47.5	103.0	116.1	104.7	104.1	104.0	
Trade balance (% GDP, real terms)	-17.6	-7.2	17.9	-3.9	-2.8	-3.0	
Exports, Goods and Services, annual percent change (real terms)	24.9	88.9	46.3	-39.8	7.0	5.0	
Imports, Goods and Services, annual percent change (real terms)	20.4	8.5	-6.8	-11.5	4.9	5.4	
Total reserves in months of imports [1]	3.9	2.3	—	—	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014



### Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

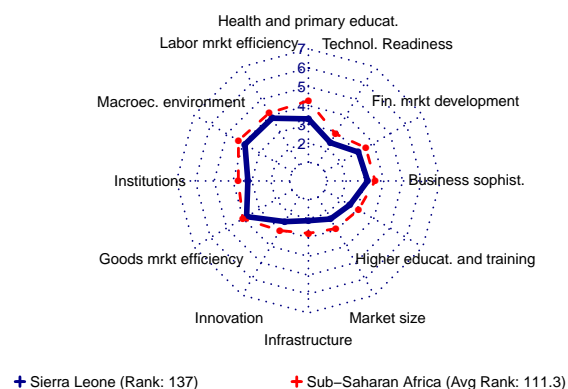
### Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
<b>Ease of Doing Business</b>	<b>49.67</b>	<b>49.69</b>	<b>0.02</b>	<b>147</b>	<b>147</b>	<b>0</b>
Dealing with Construction Permits	60.93	60.9	-0.03	141	142	-1
Enforcing Contracts	55.92	55.92	0	105	105	0
Getting Credit	25	25	0	150	152	-2
Getting Electricity	34.13	34.66	0.53	177	178	-1
Paying Taxes	65.85	65.29	-0.56	128	129	-1
Protecting Minority Investors	53.33	53.33	0	87	88	-1
Registering Property	44.22	44.21	-0.01	156	159	-3
Resolving Insolvency	30.68	30.81	0.13	142	142	0
Starting a Business	84.53	84.73	0.2	94	99	-5
Trading Across Borders	42.07	42.07	0	163	164	-1

Source: Doing Business Report 2015

## WEF Competitiveness Indicators

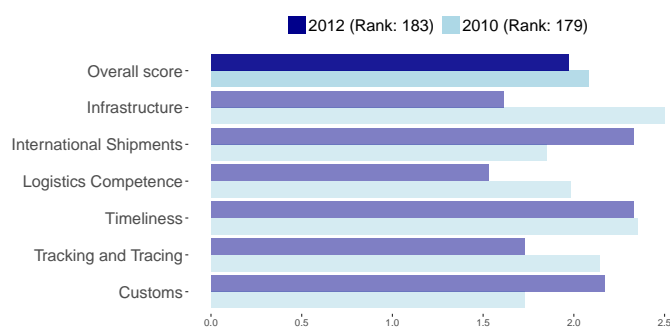
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index

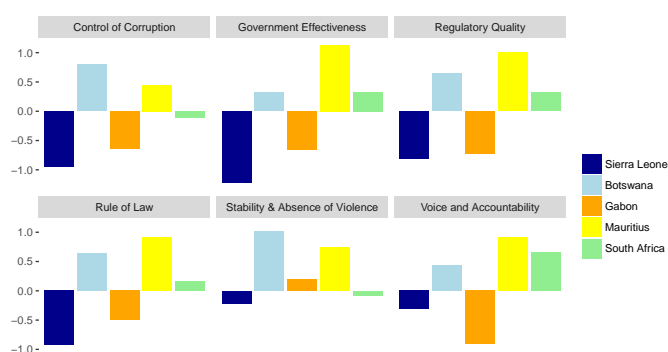
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2012
Applied Tariff (Incl. Prefers. and Trade-Weighted)	12.9	12.9
Binding (%)	100	100.0
Dispersion (Standard Deviation)	7.2	7.2
Import duties collected (%; 2011-2013) [1]	—	2.5
MFN Tariff (Agriculture)	15.4	15.4
MFN Tariff (Non-Agriculture)	11.2	11.2
MFN Tariff (Simple Average)	11.9	11.9
Services sectors with GATS commitments [1]	—	107.0

Sources: WITS, [1] WTO Trade Profiles

## Private Sector View

### Enterprise Survey 2009

	Sub-Saharan Africa	Sierra Leone	All Countries
Number of electrical outages in a typical month	8.30	13.70	6.30
Percent of firms with a bank loan/line of credit	23.10	17.40	34.30
Proportion of investment financed by banks (%)	9.90	3.70	14.30
Proportion of investment financed internally (%)	76.70	87.00	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	7.30	9.90

Source: Enterprise Survey 2009

### Top 5 constraints according to ES 2009

(% respondents)



Source: Enterprise Survey 2009

### Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots  
Operations  
Note



## Sierra Leone

## SCD/CPF

## Most Recent

Product	Document Date
Sierra Leone - Country assistance strategy progress report for the period FY10-FY13	2012-09-18

## Planned

Product	Concept Review Date	Board Date
SL-Systematic Country Diagnostic	2015-06-08	2016-05-31

## WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P150406	SL-Growth Poles Project	Adesimi Freeman	2016-07-28	IPF	2016-05-06	10	—	182	583	C

## WB Portfolio

## Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

WB ASA

Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P152227	Sierra Leone Border Area Growth	Gozde Isik	2015-10-01	2016-06-03	EW	N	26	26	71	71

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P132874	Sierra Leone Growth Pole Diagnostic	Alexandre Hugo Laure	2012-11-20	2015-04-18	EW	N	—	0	366	1,360
P144860	PPP Process, Pipeline, and Cap. building	Alexandre Hugo Laure	2013-04-29	2015-03-22	TA	N	—	0	—	226
P130722	SL-DTIS Update	Gozde Isik	2012-11-05	2013-06-26	EW	N	—	0	81	271
P095244	SL-DTIS (FY06)	Edward Philip English	—	2006-06-29	EW	N	—	0	168	441

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
565247	Promoting Investment and Export for Sierra Leone	Miyake, Maiko	2009-06-30	2011-12-31	1,682	2,058	0
565967	Sierra Leone Tourism	Miyake, Maiko	2009-05-01	2011-06-30	2,000	1,555	0
562368	SL Removing of Administrative Barriers to Investment (RABI) Ext Phase 2	Miyake, Maiko	2009-02-20	2010-12-31	1,861	1,430	0
561268	Sierra Leone Tax Simplification Rollout	James, Sebastian S.	2008-03-07	2011-12-31	2,050	2,017	0
548665	Sierra Leone Business Forum	Agboli, Mary	2007-02-21	2010-06-30	1,120	1,001	0
549966	Sierra Leone: Customs & Tax Sub-Component Implementation	Stern, Richard	2006-09-05	2008-06-30	448	262	0
542584	Sierra Leone M&E Baseline Design and Set-up	Rahman, Aminur	2006-01-06	2006-01-09	206	187	0
543125	Sierra Leone Implementation Project 2: Land and titling	Agboli, Mary	2005-12-19	2008-12-31	300	1,406	0
541463	Sierra Leone: Implementation 1	Stern, Richard	2005-11-07	2007-06-30	251	1,410	0
537767	Business Startup and Licensing Administrative Barriers Phase 1 & Phase 2	Stern, Richard	2005-08-23	—	0	0	0
538798	Diagnostic Study	Stern, Richard	2005-08-23	2004-09-01	0	0	0