

T&C

Snapshots

Data Note

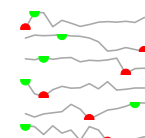


Mozambique

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Income per capita (current US\$) (2017) | Poverty rate (2008) | Unemployment rate (2014) |
|----------------------------|------------------------------|---|---------------------|--------------------------|
| 21 | 30 | 718 | 69 | 23 |

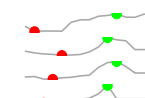
Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|--------|--------|--------|--------|--------|
| GDP growth (annual %) | 7.68 | 7.09 | 7.24 | 7.04 | 7.85 | 8.13 |
| Current account balance | -15.67 | -40.08 | -34.77 | -38.84 | -42.19 | -41.65 |
| Fiscal balance (% of GDP) | -3.66 | -2.84 | -12.98 | -9.59 | -9.35 | -9.99 |
| Remittances, received (% of GDP) [1] | 1.02 | 0.95 | 0.98 | — | — | — |
| Real Effective Exchange Rate (2010=100) | 120.83 | 126.19 | 132.44 | 141.02 | 140.76 | 138.38 |
| Consumer Price Index, annual percent change | 9.91 | 4.20 | 2.30 | 4.00 | 5.60 | 5.60 |



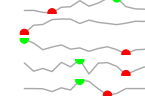
Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP) | 13 | 16 | 15 | 15 | 16 | 16 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 25 | 54 | 51 | — | — | — |
| Inward FDI (% of GDP) [2] | 10 | 40 | 29 | — | — | — |
| Inward FDI, % of private investment [2] | 58 | NA | — | — | — | — |



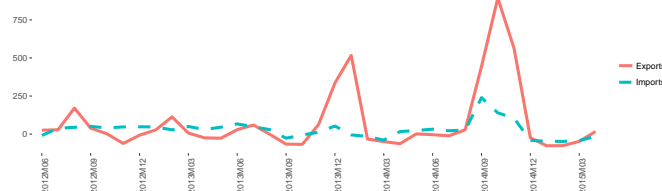
Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|------|------|------|------|
| Total Trade in Goods and Services (% of GDP, real terms) | 60.8 | 70.2 | 63.4 | 61.6 | 61.4 | 60.4 |
| Trade balance (% GDP, real terms) | -12.1 | -10.1 | -9.2 | -8.1 | -8.1 | -6.3 |
| Exports, Goods and Services, annual percent change (real terms) | 16.8 | 6.4 | -3.4 | 5.9 | 7.2 | 9.8 |
| Imports, Goods and Services, annual percent change (real terms) | 7.1 | 8.4 | -3.0 | 2.7 | 7.6 | 3.8 |
| Total reserves in months of imports [1] | 4.1 | 3.2 | — | — | — | — |



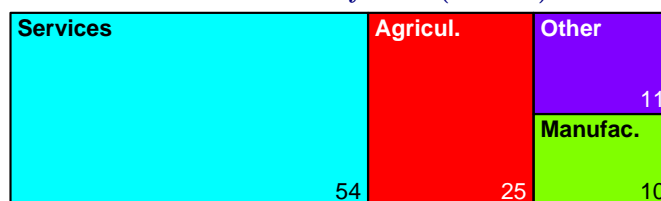
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

| | | | |
|---|---------------------------------------|-----------------------------------|---|
| Aluminium and aluminium alloys, unwrought | Coke & semi-coke (including charcoal) | Organic chemical products, n.e.s. | Aluminium and aluminium alloys, unwrought |
| 22 | 10 | 9 | 3 |
| | | | Electric current |
| | | | 6 |

Imports Categories by % of Total Value, 2014

| | | |
|----------------|---------------|--------------------|
| Consumer goods | Capital goods | Intermediate goods |
| 39 | 30 | 26 |
| | | 5 |

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

| | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 37 | 31 | 6 |
| Ease of Doing Business Rank | 128 | 133 | -5 |
| Enforcing Contracts | 184 | 184 | 0 |
| Getting Credit | 150 | 152 | -2 |
| Getting Electricity | 166 | 164 | 2 |
| Paying Taxes | 121 | 120 | 1 |
| Protecting Minority Investors | 98 | 99 | -1 |
| Registering Property | 106 | 105 | 1 |
| Resolving Insolvency | 65 | 66 | -1 |
| Starting a Business | 118 | 124 | -6 |
| Trading Across Borders | 129 | 129 | 0 |

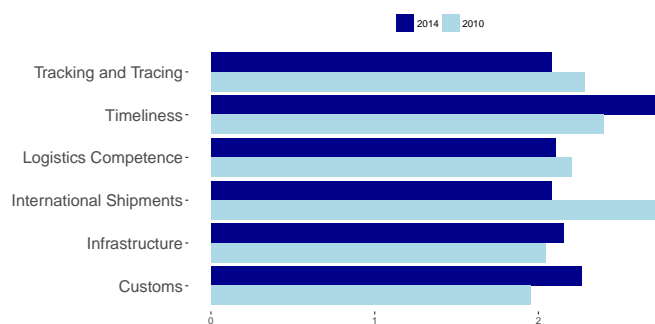
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



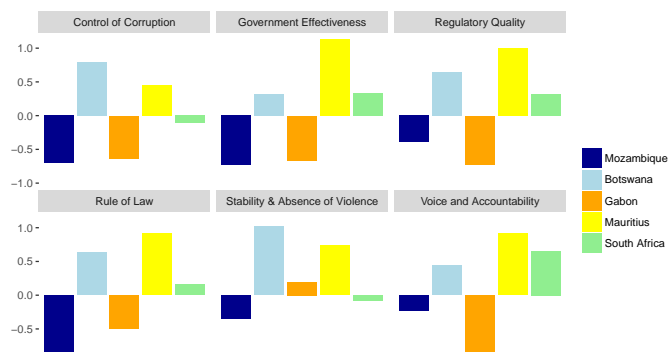
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 8.7 | 7.5 |
| Binding (%) | 13.6 | 13.6 |
| Dispersion (Standard Deviation) | 7.3 | 7.3 |
| Import duties collected (%; 2011-2013) [1] | — | 2.3 |
| MFN Tariff (Agriculture) | 13.8 | 13.8 |
| MFN Tariff (Non-Agriculture) | 9.2 | 9.2 |
| MFN Tariff (Simple Average) | 10.1 | 10.1 |
| Services sectors with GATS commitments [1] | — | 17.0 |

Sources: WITS, [1] WTO Trade Profiles

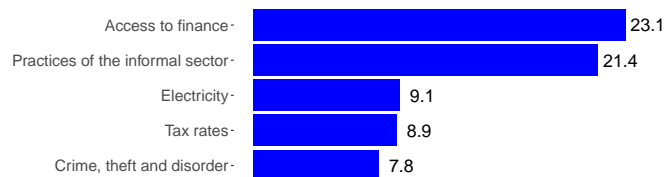
Private Sector View

Enterprise Survey 2007

| | Sub-Saharan Africa | Mozambique | All Countries |
|---|--------------------|------------|---------------|
| Number of electrical outages in a typical month | 8.30 | 1.60 | 6.30 |
| Percent of firms with a bank loan/line of credit | 23.10 | 14.20 | 34.30 |
| Proportion of investment financed by banks (%) | 9.90 | 4.70 | 14.30 |
| Proportion of investment financed internally (%) | 76.70 | 86.00 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 8.20 | 3.30 | 9.90 |

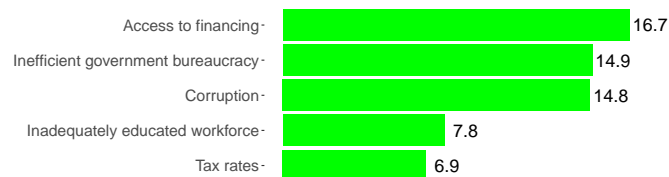
Source: Enterprise Survey 2007

Top 5 constraints according to ES 2007 (% respondents)



Source: Enterprise Survey 2007

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015

T&C Snapshots Operations Note



Mozambique

SCD/CPF

Most Recent

| Product | Document Date |
|--|---------------|
| Mozambique - Country Partnership Strategy for the period FY2012 - FY2015 | 2012-04-10 |

Planned

| Product | Concept Review Date | Board Date |
|----------------|---------------------|------------|
| Mozambique CPF | 2016-01-25 | 2016-05-31 |

WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Begin Appraisal | Commitment (US\$M) | Latest Sort Overall Risk Rating | FY Expenses (US\$K) | Cum Expenses (US\$K) | FY Prob |
|------------|--|----------------------------|---------------|--------------------|-----------------|--------------------|---------------------------------|---------------------|----------------------|---------|
| P125008 | Mobile Apps thru Social Networking - # 4 | Timothy John Charles Kelly | — | IPF | — | 0 | — | 0 | 0 | — |

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|---|--------------------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| P127303 | MZ: Integrated Growth Poles Project | Eneida Herrera Fernandes | 2013-04-25 | IPF | 2019-10-31 | 100 | 85 | MU | MU | S | 3 |
| P130795 | Tourism Institutional Capacity Building | Eneida Herrera Fernandes | 2013-03-28 | — | 2016-12-09 | 1 | — | — | — | — | — |
| P126057 | Business incubator in Mozambique | Sofya Muradyan | 2011-03-23 | IPF | — | 0 | 0 | — | — | — | 0 |

Closed

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Project Rating DO | Project Rating IP | IEG Outcome Rating |
|------------|-----------------------------|-------------|---------------|--------------------|--------------|--------------------|-------------------|-------------------|--------------------|
| P106355 | MZ-Competitiveness & PS Dev | Mazen Bouri | 2009-02-12 | IPF | 2015-11-30 | 25 | S | S | — |

WB ASA

Active

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expendi- ture BB (US\$K) | Current Expendi- ture Total (US\$K) | Lifetime Expendi- ture BB (US\$K) | Lifetime Expendi- ture Total (US\$K) |
|---------|------------------------------------|----------------------|--------------------------|--------------|-----------|-------------------------------------|--|--------------------------------------|---|
| P156513 | MZ Cross Border Trade Facilitation | Steven R. Dimitriyev | 2016-07-11 | TA | N | 0 | 0 | 0 | 0 |

Closed

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|---------------------------------------|----------------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P151818 | ZMM Growth Triangle Capacity Building | Steven R. Dimitriyev | 2015-06-24 | TA | N | 0 | 0 | 56 | 56 |
| P149178 | IC-URBAN SERVICE MONITORING | Uri Raich | 2014-11-04 | KP | N | — | 0 | 101 | 101 |
| P132610 | Cultural Heritage Sustainable Tourism | Hannah R. Messerli | 2014-01-11 | EW | N | — | 0 | — | 49 |
| P090128 | MZ-DTIS Study (FY05) | Fahrettin Yagci | 2005-06-15 | TA | N | — | 0 | 9 | 9 |

IFC ASA

Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|---------------------------------------|-----------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 583267 | Mozambique Investment Climate Program | Gomes Souto, Michelle | 2012-04-17 | 2016-03-31 | 1,024 | 902 | 36 |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--|-------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 521588 | South East African Tourism Investment Program (SEATIP) | Schulze, Hillmare | 2006-09-12 | — | 0 | 0 | 0 |
| 548085 | MOZ Impact of tax on business and Admin barriers | Stern, Richard | 2006-06-15 | 2007-12-11 | 151 | 114 | 0 |
| 544007 | Mozambique Tourism Anchor Investment Program | Visser, Irene | 2006-06-13 | 2011-03-31 | 1,905 | 2,014 | 0 |
| 538759 | Tourism Sector Study | Subramanian, Uma | 2005-09-01 | 2006-06-30 | 226 | 162 | 0 |