



T&C Snapshots Data Note



Paraguay

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2016)	(millions)	capita (current	(2013)	rate (2014)
	(2016)	US\$) (2016)		
29.4	6.7	4,365.4	2.2	4.5

Macro Indicators

Wacro mulcators	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	3.610	-1.239	14.225	4.350	3.533	3.889
Current account balance	1.426	-2.034	1.623	-0.366	-1.363	-1.317
Fiscal balance (% of GDP)	-0.094	-1.498	-1.942	-1.014	-2.490	-1.673
Remittances, received (% of GDP) [1]	2.482	2.576	2.143	1.641	_	
Real Effective Exchange Rate (2010=100)	89.252	106.041	111.873	120.088	115.705	119.901
Consumer Price Index, annual percent change	7.863	3.676	2.684	5.029	4.000	4.500



Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
Gross domestic investment (% GDP)	16.06	18.44	18.07	18.78	18.77	18.86	
Gross domestic investment, of w: Private investment (% GDP) [1]	16.34	15.08	15.41	16.20			
Inward FDI (% of GDP) [2]	0.88	3.00	0.25	0.77	_	_	
Inward FDI, % of private investment [2]	5.55	11.49	NA		_	_	



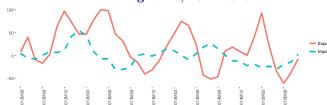
Trade Indicators

Trado Indiodoris	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	104.22	113.72	112.19	109.41	106.60	106.54
Trade balance (% GDP, real terms)	8.82	1.03	6.80	5.61	4.83	4.47
Exports, Goods and Services, annual percent change (real terms)	5.19	-6.72	18.45	0.87	0.30	3.50
Imports, Goods and Services, annual percent change (real terms)	7.92	-3.50	6.83	2.78	1.50	4.20
Total reserves in months of imports [1]	3.87	4.48	4.87	_	_	_



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Soya beans	Electric current	Oil-cake	Meat of
		and other	bovine
		solid	animals,
		residues (frozen 9
		·	Soya bean oil and its fractions
24	22	12	5

Imports Categories by % of Total Value, 2014

Consumer goods		Capital goods	Intermediate	
		, ,	goods	
			goods	
	40		0.4	
	481	1 29	21	3

Source: World Integrated Trade Solution (WITS)

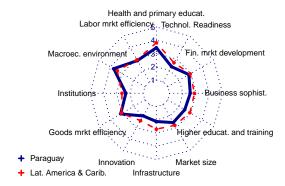
Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	54	55	-1
Ease of Doing Business Rank	95	100	-5
Enforcing Contracts	75	75	0
Getting Credit	71	79	-8
Getting Electricity	92	96	-4
Paying Taxes	111	111	0
Protecting Minority Investors	143	144	-1
Registering Property	76	78	-2
Resolving Insolvency	100	102	-2
Starting a Business	126	135	-9
Trading Across Borders	134	135	-1

Source: Doing Busines Report 2015

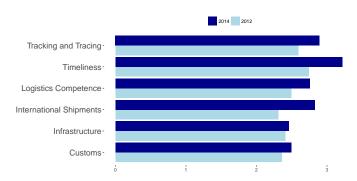
WEF Competitiveness Indicators

(Scale 1-5, 5=best)



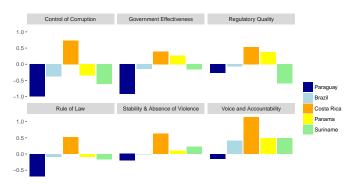
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	8.3	8.2
Binding $(\%)$	100	100.0
Dispersion (Standard Deviation)	7	7.0
Import duties collected (%, 2011-2013) [1]		3.1
MFN Tariff (Agriculture)	10.3	10.4
MFN Tariff (Non-Agriculture)	10.3	10.1
MFN Tariff (Simple Average)	10.3	10.2
Services sectors with GATS commitments [1]	_	9.0

Sources: WITS, [1] WTO Trade Profiles

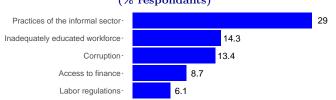
Private Sector's Views

Enterprise Survey 2013

	Paraguay	Latin America and Caribbean	All Countries
Number of electrical outages in a typical month	2.70	2.80	6.30
Percent of firms with a bank loan/line of credit	60.20	45.80	34.30
Proportion of investment financed by banks (%)	20.80	19.90	14.30
Proportion of investment financed internally (%)	60.40	62.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	20.60	14.00	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



Paraguay

SCD/CPF

Most Recent

Product Document Date
Paraguay - Country Partnership Strategy 2014-12-21

Planned

Product Concept Review Date Board Date
None

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval	Lending	Begin	Commitment	Latest	FY	Cum	FY Prob
			Date	Inst.	Appraisal	(US\$M)	Sort	Expenses	Expenses	
				Type			Overall	(US\$K)	(US\$K)	
							Risk			
							Rating			
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitmen	tUndisburse	d Project	Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst.	Closing Date	Commitment (US\$M)	Project Rating	Project Rating	IEG Outcome
				Type		<u> </u>	DO	IP	Rating

None

WB ASA

Active

None

Task ID									
	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P155012	Improve IC in	Alejandro	2017-05-31	TA	N	_	54	_	79
P156168	Paraguay Support WTO Trade Facilitation Agreement	Espinosa-Wang Enrique Fanta Ivanovic	2016-06-01	TA	N	57	57	57	57
Closed	l								
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P126568	PY Inclusive	Javier Suarez	2014-01-01	TA	N	_	0	306	378
P119925	Competitiveness PY Implications of trade liberalization	Jasmin Chakeri	2010-03-24	TA	N	_	0	3	26
IFC A									
Project II	D Project Name	Tear	n Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	
None									
								,	(111 0 2 4 1 1)
	ne							,	(33 3 3 4 3)
		Tear	n Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY
Pipelir		Tear	n Leader				Value (in	Expenditures	Current FY Expenditure
Pipelir Project II	D Project Name	Tear	ı Leader				Value (in	Expenditures	Current FY Expenditure