



# T&C Snapshots Data Note



## Cabo Verde

GDP (US\$	Population	Income per	Ease of Doing
billions) (2016)	(millions)	capita (current	Business Rank
	(2016)	US\$) (2016)	(2016)
1.82	0.53	3 444 20	126.00

#### **Macro Indicators**

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	5.11	1.14	0.99	1.82	2.93	3.50
Current account balance	-10.91	-12.57	-4.43	-7.50	-5.98	-6.10
Fiscal balance (% of GDP)	-3.09	-10.32	-8.72	-8.12	-7.97	-6.70
Real Effective Exchange Rate (2010=100)	90.91	108.58	108.38	105.68	102.39	104.54
Consumer Price Index, annual percent change	2.64	2.54	1.51	-0.24	0.45	2.53



#### **Investment indicators**

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	35.4	35.1	31.8	33.5	35.2	36.9
Inward FDI (% of GDP) [2]	8.6	4.0	3.8	4.1	_	_
Inward FDI, % of private investment [2]	22.4	7.7	NA			



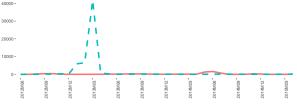
#### **Trade Indicators**

	Avg 2002-2011	2012	2013	2014	2015	2016	
Total Trade in Goods and Services (% of GDP, real terms)	85.90	83.01	82.47	84.45	85.80	87.75	•
Trade balance (% GDP, real terms)	-28.86	-16.52	-10.37	-13.01	-15.49	-16.89	
Exports, Goods and Services, annual percent change (real terms)	7.03	9.87	9.50	0.89	1.30	4.30	
Imports, Goods and Services, annual percent change (real terms)	6.15	-14.42	-5.81	6.89	6.98	6.91	



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

# Goods Export and Import volume growth, 2012-2015



Gross Value Added by Economic Activity 2013 (% GDP)

Data not available

Source: Development Prospects Group (DECPG)  $\,$ 

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

Fish, frozen (excluding fillets and	Fish, prepared or preserved, n.e.s.	Parts of footwe (includ	ar
mets and		uppers Trousers.	
		bib & brace	
44	40	overalls,	2

#### Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods	Raw materials	
54	21	16	9	

Source: World Integrated Trade Solution (WITS)

# Doing Business 2015 Ranks (among all countries)

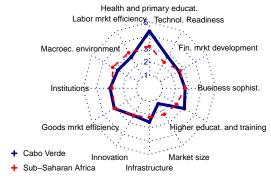
	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	99	104	-5
Ease of Doing Business Rank	124	126	-2
Enforcing Contracts	48	47	1
Getting Credit	105	109	-4
Getting Electricity	140	140	0
Paying Taxes	91	94	-3
Protecting Minority Investors	162	163	-1
Registering Property	86	74	12
Resolving Insolvency	189	189	0
Starting a Business	72	75	-3
Trading Across Borders	105	106	-1

Source: Doing Busines Report 2015

## WEF Competitiveness Indicators

(Scale 1-5, 5=best)

### **Logistics Performance Index** (Scale 1-5, 5=best)



Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

### World Governance indicators (Std. score, High=best)

### **Trade Policy**

2014 Import duties collected (%, 2010-2012) [1] 5.6 Services sectors with GATS commitments [1] 103.0

Data not available

Sources: WITS, [1] WTO Trade Profiles

Source: Worldwide Governance Indicators

### Private Sector's Views

#### **Enterprise Survey 2013**

	Sub-Saharan Africa	Cabo Verde	All Countries
Number of electrical outages in a typical month	8.30	3.30	6.30
Percent of firms with a bank loan/line of credit	23.10	41.50	34.30
Proportion of investment financed by banks (%)	9.90	23.90	14.30
Proportion of investment financed internally (%)	76.70	56.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	3.90	9.90

Source: Enterprise Survey 2013

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



10.2 Inefficient government bureaucracy Tax regulations -9.1 7.9 Inadequately educated workforce-

Top 5 constraints according to WEF 2015 survey

(% respondants among 88 executives)

21.7

14.8

Source: WEF Global Competitiveness Report 2015

Access to financing

Tax rates





T&C Snapshots Operations Note



# Cabo Verde

# SCD/CPF

## Most Recent

Product Document Date
Cape Verde - Country partnership strategy 2009-04-28

### Planned

Product Concept Review Date Board Date
None

# WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P146666	CV - Competitiveness for Tourism Dev	Penelope Demetra Fidas	2016-03- 31	IPF	2015-05- 01	5	M	82	403	В

## WB Portfolio

### Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	CommitmentUndisbursed Project		Project	Overall	Months	
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

## None

## Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating	
P107456	SME Cap Bldg and Economic	Kofi-Boateng Agyen	2010-04-	IPF	2015-01-	4	MS	S	_	
	Governance		29		31					

# WB ASA

## Active

Task ID	Task Name	Team Leader	Management	Product	RAS	Current	Current	Lifetime	Lifetime
			Approval	Line	(Y/N)	Expendi-	Expendi-	Expendi-	Expendi-
			Date			ture BB	ture Total	ture BB	ture Total
						(US\$K)	(US\$K)	(US\$K)	(US\$K)
None									

## Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P132935	CV: Increasing Linkages - Institutions	Andres F. Garcia	2015-01-22	TA	N	_	0	151	151
P126666	CV:IncreasingLinkage poor Tourism	sfoAPrrbres F. Garcia	2013-12-27	EW	N	_	0	33	178

# IFC ASA

## Active

Project ID	Project Name	Team Leader	IP Approval	Expected	Approval	Total	Current FY	
			Date	End Date	Value (in	Expenditures	Expenditure	
					US\$K)	(in US\$K)	(in US\$K)	
None								

# Pipeline

Project ID	Project Name	Team Leader	IP Approval	Expected	Approval	Total	Current FY
			Date	End Date	Value (in	Expenditures	Expenditure
					US\$K)	(in US\$K)	(in US\$K)
None							

## Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
539324	Cape Verde Partnership to Mobilize Investment	Scheuermaier, Markus	2007-01-22	2007-10-31	805	759	0