

# T&C

## Snapshots

### Data Note

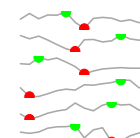


## Georgia

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2013)	Unemployment rate (2014)
14.3	4.5	3,191.4	11.5	13.4

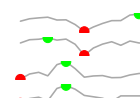
### Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	6.41	6.40	3.32	4.80	2.00	3.00
Current account balance	-11.34	-11.65	-5.68	-9.69	-10.99	-9.51
Fiscal balance (% of GDP)	-0.84	-3.03	-2.64	-2.99	-3.01	-2.92
Remittances, received (% of GDP) [1]	8.35	11.17	12.05	12.02	—	—
Real Effective Exchange Rate (2010=100)	101.01	114.81	110.86	111.76	101.35	98.79
Consumer Price Index, annual percent change	6.80	-0.93	-0.52	3.07	5.00	6.00



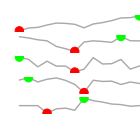
### Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	24.1	25.0	25.0	30.0	30.9	30.7
Gross domestic investment, of w: Private investment (% GDP) [1]	27.4	28.9	24.8	29.8	—	—
Inward FDI (% of GDP) [2]	9.5	5.8	5.9	7.7	—	—
Inward FDI, % of private investment [2]	40.2	23.2	NA	—	—	—



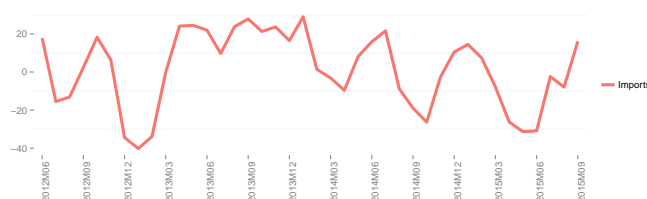
### Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	80.4	95.7	102.0	102.7	106.9	104.7
Trade balance (% GDP, real terms)	-19.1	-19.6	-12.9	-17.7	-17.9	-15.5
Exports, Goods and Services, annual percent change (real terms)	11.2	11.8	21.0	-0.1	6.8	3.2
Imports, Goods and Services, annual percent change (real terms)	10.1	12.0	3.0	9.8	5.7	-0.8
Total reserves in months of imports [1]	3.0	3.3	3.2	2.9	—	—



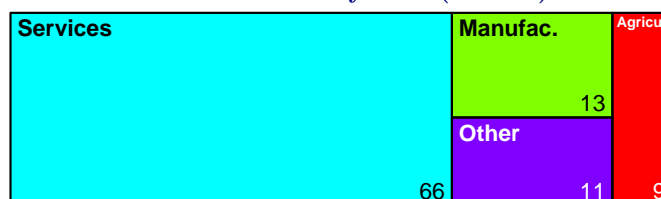
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

Other ferro-alloys (excluding radio)	Edible nuts (excluding nuts chiefly)	Non-alcoholic beverages, n.e.s.	Wine of fresh grapes (including for)	Mineral or chemical fertilizers, ni
15	10	9	9	7

### Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods	Raw materials
57	19	15	10

Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	11	11	0
Ease of Doing Business Rank	24	24	0
Enforcing Contracts	18	13	5
Getting Credit	6	7	-1
Getting Electricity	70	62	8
Paying Taxes	40	40	0
Protecting Minority Investors	20	20	0
Registering Property	3	3	0
Resolving Insolvency	105	101	4
Starting a Business	4	6	-2
Trading Across Borders	78	78	0

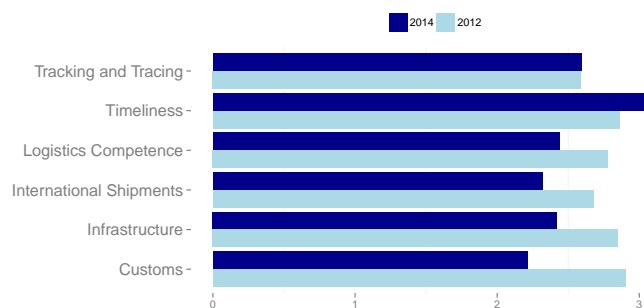
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



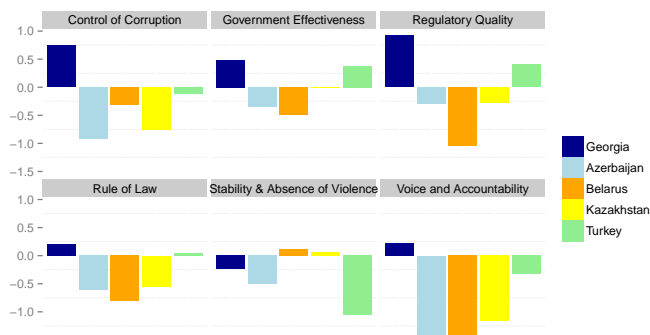
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	0.5	—
Binding (%)	99.96	—
Dispersion (Standard Deviation)	5.45	—
Import duties collected (% 2011-2013) [1]	—	0.63
MFN Tariff (Agriculture)	6.71	—
MFN Tariff (Non-Agriculture)	0.32	—
MFN Tariff (Simple Average)	1.15	—
Services sectors with GATS commitments [1]	—	125

Sources: WITS, [1] WTO Trade Profiles

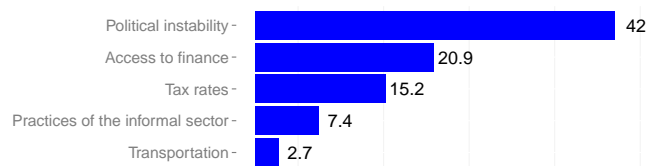
## Private Sector's Views

### Enterprise Survey 2013

	Georgia	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	1.00	2	6.30
Percent of firms with a bank loan/line of credit	35.80	—	34.30
Proportion of investment financed by banks (%)	12.10	—	14.30
Proportion of investment financed internally (%)	75.20	—	71.80
Senior management time spent dealing with the requirements of government regulation (%)	0.90	—	9.90

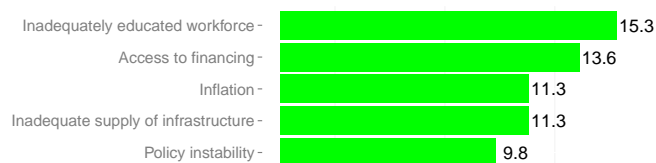
Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



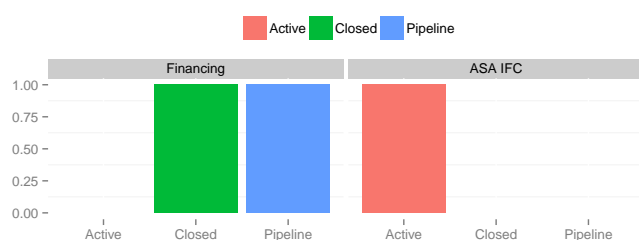
Georgia

# T&C Snapshots Operations Note

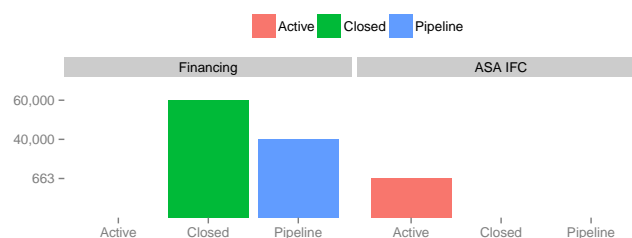
## T&C Product Line Operations Board Approved Within The Last 3 Fiscal Years

### Status of Operations

By number of projects



By amount in thousands of US\$  
(ASA IBRD products not included)



Sources: IBRD Operations, IFC group Operations

### Financing

Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
P152441	GENIE Project	2016-03-16	Pipeline	Information and communications	Financial and private sector development	40,000
P149998	Private Sector Competitiveness DPO1	2015-04-28	Closed	Industry and trade	Trade and integration	60,000

### Advisory Services and Analytics (ASA) IBRD

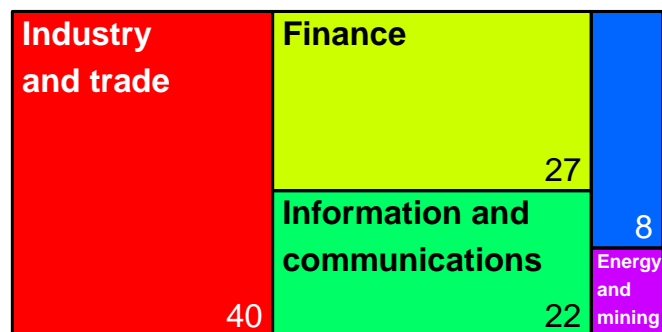
Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
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### Advisory Services and Analytics (ASA) IFC

Project ID	Project Name	Approval Date	Status	Amount (in US\$ K)
599537	Georgia IC Project	2013-07-23	Active	663

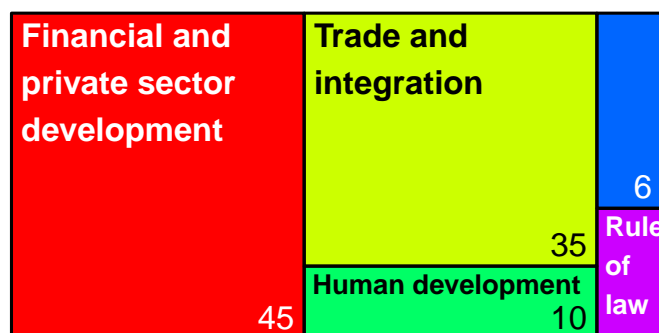
## Major sectors and themes

Operations by sector, in percent



Source: IBRD Operations database

Operations by theme, in percent



Source: IBRD Operations database

## T&C Staff in charge of operations

Name	Job title	Location	Role	Project ID	Project name
Cooper, Joel Lachlan	Consultant	WASHINGTON, DC	Extended-Team Member	599537	Georgia IC Project
Dutz, Mark Andrew	Lead Economist	BRASILIA, BRAZIL	Peer Reviewer	P152441	GENIE Project
Echandi, Roberto	Senior Private Sector Development Specialist	WASHINGTON, DC	Extended-Team Member	599537	Georgia IC Project
Goddard, John Gabriel	Lead Economist	PRETORIA, SOUTH AFRICA	Team Leader	P149998	Private Sector Competitiveness DPO1
Hill, Justin Piers William	Senior Private Sector Development Specialist	WASHINGTON, DC	Peer Reviewer	P152441	GENIE Project
Huria, Ankur	Senior Private Sector Development Specialist	WASHINGTON, DC	Extended-Team Member	599537	Georgia IC Project
Jedlicka, Harald	Senior Investment Policy Officer	VIENNA, AUSTRIA	Extended-Team Member	599537	Georgia IC Project
Kapil, Natasha	Senior Private Sector Development Specialist	WASHINGTON, DC	Extended-Team Member	P152441	GENIE Project
Kher, Priyanka	Investment Policy Officer	WASHINGTON, DC	Extended-Team Member	599537	Georgia IC Project
Kojucharov, Nikola Denchev	Economist	WASHINGTON, DC	Team Member	P152441	GENIE Project
Martinez Licetti, Martha	Senior Economist	WASHINGTON, DC	Extended-Team Member	P149998	Private Sector Competitiveness DPO1
Miralles Murciego, Graciela	Economist	WASHINGTON, DC	Extended-Team Member	P149998	Private Sector Competitiveness DPO1
Mohindra, Komal	Senior Private Sector Development Specialist	WASHINGTON, DC	Extended-Team Member	599537	Georgia IC Project
Nimac, Ivan Anton	Senior Investment Policy Officer	VIENNA, AUSTRIA	Extended-Team Member	599537	Georgia IC Project
Ristic, Lazar	Operations Officer	BELGRADE, SERBIA	Extended-Team Member	599537	Georgia IC Project
Tsuzaki, Hiroyuki	Private Sector Development Specialist	WASHINGTON, DC	Team Member	P149998	Private Sector Competitiveness DPO1
			Team Leader	P152441	GENIE Project