

T&C

Snapshots

Data Note

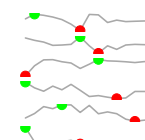


Turkey

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Poverty rate (2012)	Unemployment rate (2014)
844.40	78.14	10,806.65	0.26	9.20

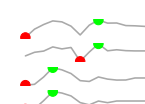
Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.25	4.19	2.91	3.22	3.46	3.53
Current account balance	-4.16	-7.90	-5.82	-5.53	-5.67	-5.78
Fiscal balance (% of GDP)	-4.26	-1.62	-1.97	-2.44	-1.88	-1.63
Remittances, received (% of GDP) [1]	0.19	0.14	0.14	—	—	—
Real Effective Exchange Rate (2010=100)	91.95	90.67	84.46	82.22	83.31	84.37
Consumer Price Index, annual percent change	16.71	7.49	8.90	7.50	6.80	6.50



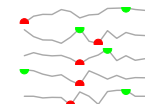
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	22.3	24.7	23.7	23.6	23.4	23.1
Gross domestic investment, of w: Private investment (% GDP) [1]	20.0	20.6	20.2	—	—	—
Inward FDI (% of GDP) [2]	1.8	1.5	1.5	—	—	—
Inward FDI, % of private investment [2]	9.0	NA	—	—	—	—



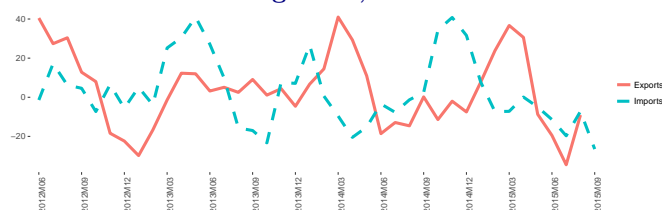
Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	50.31	55.14	55.27	54.54	54.17	53.84
Trade balance (% GDP, real terms)	-1.50	-3.03	-1.18	-1.99	-2.13	-2.34
Exports, Goods and Services, annual percent change (real terms)	6.33	-0.21	6.83	0.28	2.44	2.47
Imports, Goods and Services, annual percent change (real terms)	6.90	9.01	-0.16	3.38	3.04	3.30
Total reserves in months of imports [1]	4.76	5.63	5.63	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Motor vehicles for the transport of	Bars and rods of iron or non-alloy	Jewellery of gold, silver or platinum	Petroleum oils & oils obtained from
5	3	3	3

Imports Categories by % of Total Value, 2014

Intermediate goods	Capital goods	Consumer goods	Raw materials
35	28	27	9

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	108	98	10
Ease of Doing Business Rank	51	55	-4
Enforcing Contracts	17	36	-19
Getting Credit	71	79	-8
Getting Electricity	35	36	-1
Paying Taxes	56	61	-5
Protecting Minority Investors	20	20	0
Registering Property	51	52	-1
Resolving Insolvency	102	124	-22
Starting a Business	88	94	-6
Trading Across Borders	61	62	-1

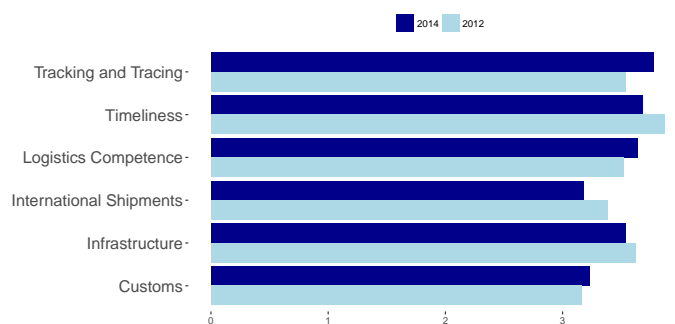
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



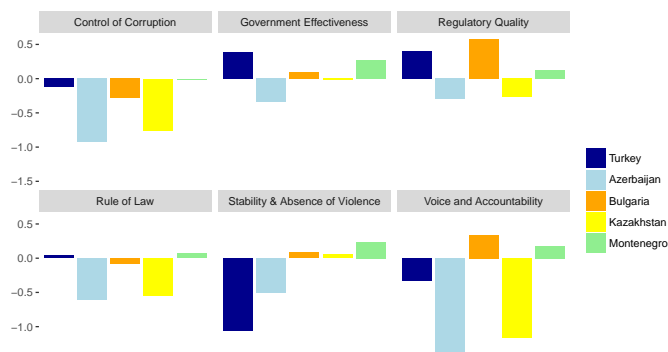
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	2.5	—
Binding (%)	51	—
Dispersion (Standard Deviation)	29.6	—
Import duties collected (%; 2011-2013) [1]	—	1.2
MFN Tariff (Agriculture)	43.4	—
MFN Tariff (Non-Agriculture)	4	—
MFN Tariff (Simple Average)	9.9	—
Services sectors with GATS commitments [1]	—	77

Sources: WITS, [1] WTO Trade Profiles

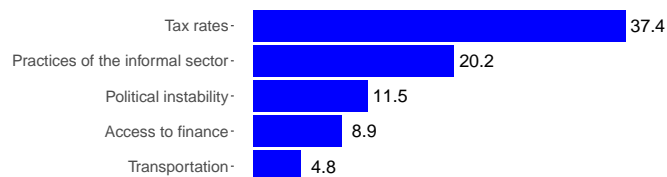
Private Sector's Views

Enterprise Survey 2013

	Turkey	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	1.70	2	6.30
Percent of firms with a bank loan/line of credit	40.20	—	34.30
Proportion of investment financed by banks (%)	31.40	—	14.30
Proportion of investment financed internally (%)	61.00	—	71.80
Senior management time spent dealing with the requirements of government regulation (%)	19.00	—	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Turkey

SCD/CPF

Most Recent

Product	Document	Date
Country Focus		2013-02-21

Planned

Product	Concept Review Date	Board Date
Turkey - SCD	2015-11-19	2016-05-31

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P155669	Strengthening of the innovation landscap	Thomas Edward Haven	2017-03-23	IPF	2017-01-09	200	—	0	0	B

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

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WB ASA
Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P152918	Turkey Programmatic Trade Task	Kamer Karakurum-Ozdemir	2016-12-23	PA	N	44	93	180	229
P153794	Regional Investment Climate Assessment	Alvaro S. Gonzalez	2016-08-19	PA	Y	0	0	4	4
P154178	Enterprise Survey and Implementation	Jorge Luis Rodriguez Meza	2016-08-19	TA	Y	464	464	650	650
P154179	26 Regional ICA Reports	Can Selcuki	2016-08-19	TA	Y	78	78	79	79
P154180	Investment Promotion Training/Workshop	Alvaro S. Gonzalez	2016-08-19	TA	Y	99	99	111	111
P154181	Institutional Capacity Building	Alvaro S. Gonzalez	2016-08-19	TA	Y	74	74	250	250
P154182	Management and Administration	Tatiana Segal	2016-08-19	TA	Y	192	192	222	222
P152536	Business Environment and Innovation TA	Donato De Rosa	2016-06-30	PA	N	58	58	264	264
P159204	SME management quality	Can Selcuki	2016-06-30	TA	N	—	0	—	0
P159338	Services Trade: Quantitative Analysis	Daria Taglioni	2016-06-30	EW	N	—	0	—	0
P159339	II. GVC Case Studies	Kamer Karakurum-Ozdemir	2016-06-30	EW	N	—	0	—	0
P154658	WB Support Turkish G20 Presidency	Ulrich Bartsch	2016-05-27	TA	N	103	103	184	184
P159206	Innovation and Integration Policy Note	Jose Guilherme Reis	2015-06-30	EW	N	—	0	—	0
P159207	Stakeholder Workshop on FDI & Innovation	Jose Guilherme Reis	2015-06-30	TA	N	—	0	—	0
P159202	IC Policy Note	Jose Guilherme Reis	2015-05-31	EW	N	—	0	—	0
P159203	Revitalizing the Doing Business agenda	Jose Guilherme Reis	2015-03-31	TA	N	—	0	—	0

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P146494	Private Sector Development TA	Jose Guilherme Reis	2014-11-12	TA	N	—	0	220	220
P144290	Turkey Customs Union	Robert Francis Rowe	2014-06-25	EW	N	—	0	289	559
P129350	Turkey CEM: Trading up to High Income	Kamer Karakurum-Ozdemir	2014-06-22	EW	N	—	0	451	451
P106604	Turkey's EU Observatory Seminar	Lystra N. Antoine	2007-06-15	TE	N	—	0	5	5

IFC ASA
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
600641	Turkey Green Buildings Project	Yakubov, Eduard	2015-12-23	2018-12-31	700	0	0

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
538799	Assistance to compose a sustainable Investment Advisory Council	Akinci, Gokhan	2005-08-29	—	0	0	0
538455	Assistance to the Government of Turkey to Compose a sustainable Investment Advisory Council	Akinci, Gokhan	2005-08-22	—	0	0	0
538466	Competitiveness, Attraction of FDI, and the Role of Competition Policy	Akinci, Gokhan	2005-08-22	—	0	0	0
538815	Competition Policy and FDI Symposium	Akinci, Gokhan	2005-08-22	—	0	0	0