



Snapshots Data Note



Jamaica

Jamaica	GDP (US\$ billions) (2017)	Population (millions) (2017)	Land are km) (20	014)	Income per capita (current US\$) (2017)	Poverty rate (2004) [1]	rate (2014)	Business Rank (2016)
	16.0	2.8	10,830.0		5,772.0	1.7	13.2	64.0
Macro Indicators	Ave	2003-2012	2013	201	.4 2015	2016	2017	
GDP growth (annual %)	8-	0.56	0.89	0.2		2.22	2.49	
Current account balance		-9.94	-8.50	-5.3	-3.91	-3.71	-3.41	
Fiscal balance (% of GDP)		-5.39	0.12	-0.3	-0.25	0.73	0.90	•
Remittances, received (% of GDP) [1]		15.54	15.31	16.3	33 —	_	/	~
Real Effective Exchange Rate (2010=100)		93.55	100.69	98.9	6 103.66	103.15	102.83	
Consumer Price Index, annual percent change		10.75	9.38	8.2	25 1.78	1.78	1.78	
Investment indicators	Avg 2	2003-2012	2013	201	.4 2015	2016	2017	
Gross domestic investment (% GDP)		23.5	22.2	22	.4 22.5	22.6	22.9	
Gross domestic investment, of w: Private investment (% GDP) [1]		24.2	21.3	22	.4 —	_		
Inward FDI (% of GDP) [2]		5.4	4.2	4	.0 —	_		
Inward FDI, % of private investment [2]		22.1	NA	_		_		

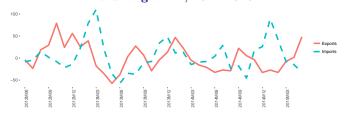
Trade Indicators

Inward FDI, % of private investment [2]

Trade indicators	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	90.28	80.93	83.50	85.69	87.71	89.90
Trade balance (% GDP, real terms)	-17.97	-15.68	-15.48	-15.29	-14.72	-14.04
Exports, Goods and Services, annual percent change (real terms)	-0.41	4.45	4.50	5.00	6.00	6.50
Imports, Goods and Services, annual percent change (real terms)	-0.01	2.66	2.70	3.50	3.70	4.00
Total reserves in months of imports [1]	3.14	2.67	3.67	_	_	_

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG) $\,$

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

concentrates	
9	4
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Imports Categories by % of Total Value, 2014

Consumer goods		law naterials	Intermediate goods	Capital goods
	55	17	15	14

Source: World Integrated Trade Solution (WITS)

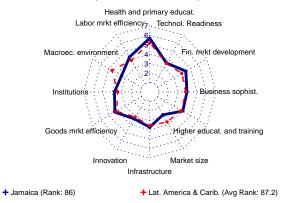
Doing Business 2015 Distance to Frontier (DTF) and Rank

		DTF			Rank		
	2015	2016	Change	2015	2016	Change	
Ease of Doing Business	64.68	67.27	2.59	71	64	7	_
Dealing with Construction Permits	68.82	71.1	2.28	86	72	14	
Enforcing Contracts	55.36	55.36	0	107	107	0	
Getting Credit	80	85	5	12	7	5	
Getting Electricity	74.14	71.09	-3.05	67	80	-13	
Paying Taxes	58.12	60.95	2.83	152	146	6	
Protecting Minority Investors	58.33	58.33	0	54	57	-3	
Registering Property	53.65	53.7	0.05	124	122	2	
Resolving Insolvency	53.29	69.08	15.79	60	35	25	
Starting a Business	94.27	97.28	3.01	17	9	8	
Trading Across Borders	50.84	50.84	0	145	146	-1	

Source: Doing Busines Report 2015

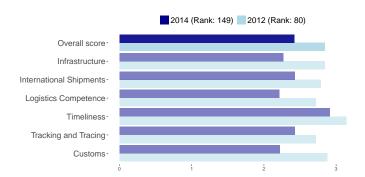
WEF Competitiveness Indicators

(Scale 1-7, 7=best)



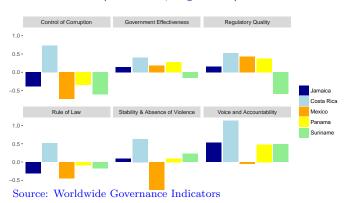
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	8.4	
Binding (%)	100	_
Dispersion (Standard Deviation)	13.2	_
Import duties collected (%, 2011-2013) [1]		3.3
MFN Tariff (Agriculture)	17.9	
MFN Tariff (Non-Agriculture)	5.2	_
MFN Tariff (Simple Average)	7.5	
Services sectors with GATS commitments [1]	_	48

Sources: WITS, [1] WTO Trade Profiles

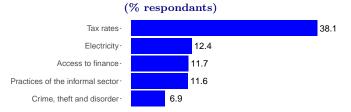
Private Sector View

Enterprise Survey 2010

	Latin America and Caribbean	Jamaica	All Countries	
Number of electrical outages in a typical month	2.80	2.50	6.30	
Percent of firms with a bank loan/line of credit	45.80	27.20	34.30	
Proportion of investment financed by banks (%)	19.90	21.80	14.30	
Proportion of investment financed internally (%)	62.90	71.90	71.80	
Senior management time spent dealing with the requirements of government regulation (%)	14.00	1.70	9.90	

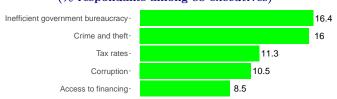
Source: Enterprise Survey 2010

Top 5 constraints according to ES 2010



Source: Enterprise Survey 2010

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



Jamaica

SCD/CPF

Most Recent

Product Document Date

Jamaica - Country partnership strategy for the period FY2014-2017 2014-05-12

Planned

Product Concept Review Date Board Date
None

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval	Lending	Begin	Commitment	Latest	FY	Cum	FY Prob
			Date	Inst.	Appraisal	(US\$M)	Sort	Expenses	Expenses	
				Type			Overall	(US\$K)	(US\$K)	
							Risk			
							Rating			
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment U(US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Prob- lem Status
P147665	JM Foundations for Compet & Growth	Thomas A. Vis	2014-07- 25	IPF	2020-06- 30	50	42	MS	MS	M	0

Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating
**									

None

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
P149316	Jamaica JIT: Trade as Driver for Growth	Raha Shahidsaless	2016-05-31	TA	N		5	<u> </u>	60
Closed									
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None									

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
					US#K)	(III USGIN)	(III USGIC)
599776	Jamaica Tax Reform Project	Cebreiro Gomez, Ana	2013-08-04	2017-06-30	1,106	718	146

Pipeline

Project ID	Project Name	Team Leader	IP Approval	Expected	Approval	Total	Current FY
			Date	End Date	Value (in	Expenditures	Expenditure
					US\$K)	(in US\$K)	(in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
537752	Diagnostic of the Investment	Sun, Xiaolun	2005-08-30	2006-06-30	211	68	0
	Climate						
537753	A Study of the Toursim Sector	Sun, Xiaolun	2005-08-30	2006-06-30	101	46	0