

Trade and Competitiveness Monitoring Note

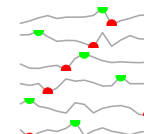


Guinea-Bissau

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2010)	Unemployment rate (2014)
1.1	1.9	578.3	67.1	6.9

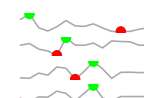
Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	3.15	-1.80	0.82	2.46	4.41	4.86
Current account balance	-1.78	-8.82	-4.35	-1.17	-3.46	-3.72
Fiscal balance (% of GDP)	-2.71	-2.24	-1.79	-2.12	-2.34	-2.01
Remittances, received (% of GDP) [1]	5.08	4.76	6.74	—	—	—
Real Effective Exchange Rate (2010=100)	111.24	111.86	113.31	109.20	97.19	95.86
Consumer Price Index, annual percent change	2.76	2.13	0.80	-1.00	1.30	2.30



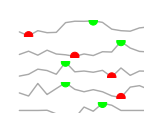
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	7.27	5.97	5.97	5.97	6.41	6.74
Gross domestic investment, of w: Private investment (% GDP) [1]	5.76	7.13	6.99	6.93	—	—
Inward FDI (% of GDP) [2]	1.95	0.73	1.90	1.92	—	—
Inward FDI, % of private investment [2]	25.98	10.32	NA	—	—	—



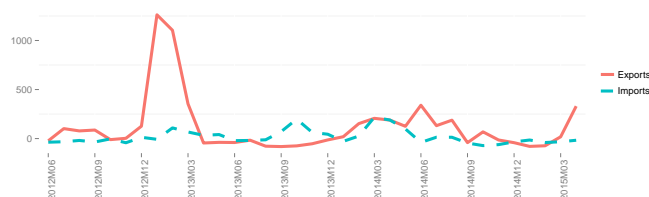
Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	50.3	47.8	45.0	44.1	50.1	51.9
Trade balance (% GDP, real terms)	-12.7	-11.3	1.5	-6.4	-10.5	-11.1
Exports, Goods and Services, annual percent change (real terms)	8.2	-27.2	28.4	-17.1	9.7	8.2
Imports, Goods and Services, annual percent change (real terms)	8.0	-18.4	-25.8	19.0	25.3	9.2
Total reserves in months of imports [1]	6.0	6.8	—	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Imports Categories by % of Total Value, NA

Data not available

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	172	163	9
Ease of Doing Business Rank	181	178	3
Enforcing Contracts	162	162	0
Getting Credit	128	133	-5
Getting Electricity	184	184	0
Paying Taxes	148	152	-4
Protecting Minority Investors	154	155	-1
Registering Property	168	150	18
Resolving Insolvency	189	189	0
Starting a Business	176	179	-3
Trading Across Borders	149	148	1

Source: World Integrated Trade Solution (WITS)

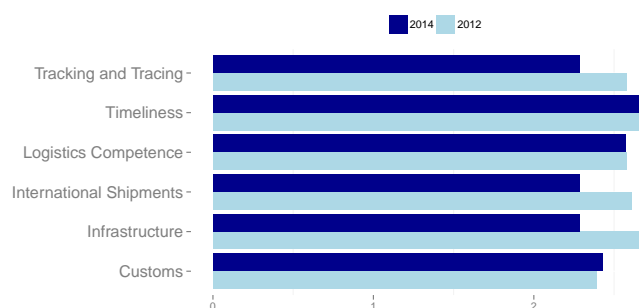
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

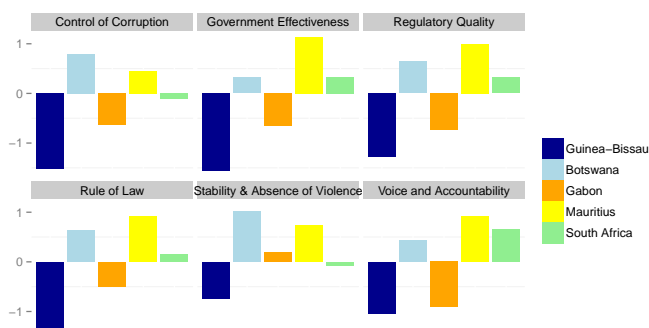
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	13.2	13.4
Binding (%)	97.7	97.7
Dispersion (Standard Deviation)	6.9	6.9
Import duties collected [1]	—	—
MFN Tariff (Agriculture)	14.5	14.5
MFN Tariff (Non-Agriculture)	11.4	11.4
MFN Tariff (Simple Average)	11.9	11.9
Services sectors with GATS commitments [1]	—	2

Sources: WITS, [1] WTO Trade Profiles

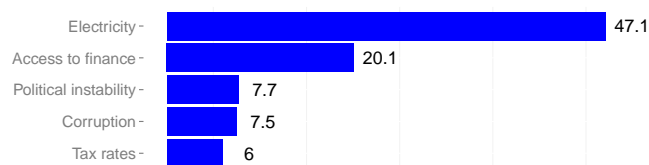
Private Sector's Views

Enterprise Survey 2013

	Sub-Saharan Africa	Guinea-Bissau	All Countries
Number of electrical outages in a typical month	8.30	5.20	6.30
Percent of firms with a bank loan/line of credit	23.10	2.80	34.30
Proportion of investment financed by banks (%)	9.90	0.80	14.30
Proportion of investment financed internally (%)	76.70	85.30	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	2.90	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015