



T&C Snapshots Data Note



Papua New Guinea

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2009) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
16.5	7.9	452,860.0	2,076.9	39.3	2.5	145.0

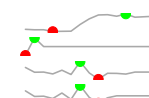
Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.96	5.54	9.97	20.02	3.96	3.96
Current account balance	0.75	2.95	19.30	23.97	24.55	25.56
Fiscal balance (% of GDP)	0.34	-7.98	-6.77	-4.29	-3.55	-3.05
Remittances, received (% of GDP) [1]	0.12	0.09	0.06	—	—	—
Real Effective Exchange Rate (2010=100)	112.25	113.82	108.86	116.78	103.82	92.30
Consumer Price Index, annual percent change	—	—	—	—	—	—



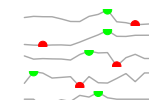
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	26.50	41.13	44.37	39.69	40.36	41.03
Gross domestic investment, of w: Private investment (% GDP) [1]	19.96	—	—	—	—	—
Inward FDI (% of GDP) [2]	0.81	0.12	-0.19	—	—	—
Inward FDI, % of private investment [2]	4.79	NA	—	—	—	—



Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	143.13	131.89	128.98	122.52	124.24	125.99
Trade balance (% GDP, real terms)	30.72	66.00	65.36	71.79	72.02	72.24
Exports, Goods and Services, annual percent change (real terms)	11.58	-21.84	8.00	20.00	5.00	5.00
Imports, Goods and Services, annual percent change (real terms)	1.53	-0.16	6.20	-4.30	7.00	7.00
Total reserves in months of imports [1]	4.83	—	—	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	50.67	50.74	0.07	141	145	-4
Dealing with Construction Permits	62.44	62.73	0.29	130	127	3
Enforcing Contracts	36.21	36.21	0	169	169	0
Getting Credit	15	15	0	165	167	-2
Getting Electricity	65.45	65.47	0.02	94	98	-4
Paying Taxes	69.5	69.5	0	110	110	0
Protecting Minority Investors	51.67	51.67	0	98	99	-1
Registering Property	55.52	55.54	0.02	117	119	-2
Resolving Insolvency	31.64	31.75	0.11	140	138	2
Starting a Business	77.03	77.29	0.26	128	138	-10
Trading Across Borders	42.28	42.28	0	162	163	-1

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

Imports Categories by % of Total Value, NA

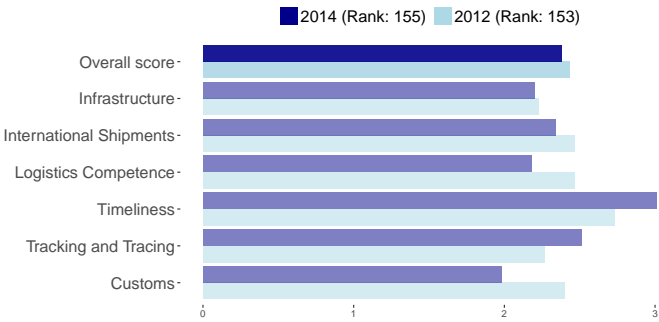
Data not available

WEF Competitiveness Indicators
 (Scale 1-7, 7=best)

Data not available

Source: WEF Global Competitiveness Report 2015

Logistics Performance Index
 (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators
 (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	5.1	—
Binding (%)	100	—
Dispersion (Standard Deviation)	24.2	—
Import duties collected [1]	—	—
MFN Tariff (Agriculture)	16.1	—
MFN Tariff (Non-Agriculture)	3	—
MFN Tariff (Simple Average)	5.2	—
Services sectors with GATS commitments [1]	—	27

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey NA

Source: Enterprise Survey NA

Top 5 constraints according to ES NA
 (% respondents)

Data not available

Source: Enterprise Survey NA

Top 5 constraints according to WEF 2015 survey
 (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015



T&C Snapshots
Operations
Note



Papua New Guinea

SCD/CPF

Most Recent

Product	Document	Date
Papua New Guinea - Country partnership strategy for the period FY2013-2016		2012-12-17

Planned

Product	Concept Review Date	Board Date
Papua New Guinea PLR	2016-02-29	2016-05-31

WB Lending Pipeline

[illegible]

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None									

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None									

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
592867	PNG SME tax simplification	Haurom, Esther	2015-02-16	2017-12-31	2,232	674	122
591248	Papua New Guinea Commercial Mediation	Kirkby, Jonathon Andrew	2012-03-19	2013-10-31	641	629	0
567987	Papua New Guinea Regulatory Simplification and Investment Policy and Promotion Project	Kirkby, Jonathon Andrew	2009-03-12	2015-09-30	3,098	3,010	81
601353	PNG Business Licensing and Regulatory Reform	Sipani, Serah Esther Pamolak	—	—	0	0	0

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
564427	PNG Country SEZ Strategy	Kirkby, Jonathon Andrew	2009-04-27	2011-05-31	368	371	0
549468	Informal Sector	Nimac, Ivan Anton	2007-03-08	2008-06-30	246	332	0
538783	Diagnostic Study	Crittles, Frederick J.	2005-08-11	—	0	0	0
532605	PNG Agribusiness	Philipson, Peter W.	2005-06-21	—	0	0	0