

# T&C

## Snapshots

### Data Note



## Trinidad and Tobago

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
31.4	1.4	22,941.1	4.0	88.0

### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.71	0.54	0.74	1.98	2.06	2.23
Current account balance	14.97	10.49	9.24	8.52	7.80	7.03
Fiscal balance (% of GDP)	0.42	-1.15	-2.35	-2.95	-3.22	-2.97
Remittances, received (% of GDP) [1]	0.54	—	—	—	—	—
Real Effective Exchange Rate (2010=100)	104.34	116.35	124.82	128.17	130.07	128.71
Consumer Price Index, annual percent change	7.02	5.20	5.68	3.75	3.75	3.75

### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	11.7	9.0	8.9	8.9	8.9	8.9
Gross domestic investment, of w: Private investment (% GDP) [1]	17.2	13.8	13.8	—	—	—
Inward FDI (% of GDP) [2]	6.7	8.2	9.4	—	—	—
Inward FDI, % of private investment [2]	40.4	NA	—	—	—	—

### Trade Indicators

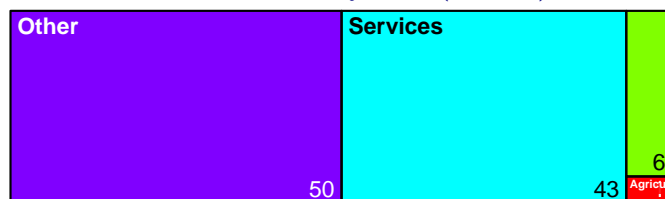
	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	91.6	95.5	99.9	101.8	104.0	106.1
Trade balance (% GDP, real terms)	24.8	30.0	30.9	31.6	32.2	32.9
Exports, Goods and Services, annual percent change (real terms)	5.2	18.2	5.0	4.0	4.2	4.4
Imports, Goods and Services, annual percent change (real terms)	2.8	9.4	6.0	3.9	4.2	4.3
Total reserves in months of imports [1]	10.1	—	—	—	—	—

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, NA

Data not available

### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	142	144	-2
Ease of Doing Business Rank	85	88	-3
Enforcing Contracts	167	167	0
Getting Credit	36	42	-6
Getting Electricity	24	27	-3
Paying Taxes	114	114	0
Protecting Minority Investors	33	36	-3
Registering Property	150	151	-1
Resolving Insolvency	66	67	-1
Starting a Business	68	72	-4
Trading Across Borders	115	114	1

### Imports Categories by % of Total Value, NA

Data not available

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



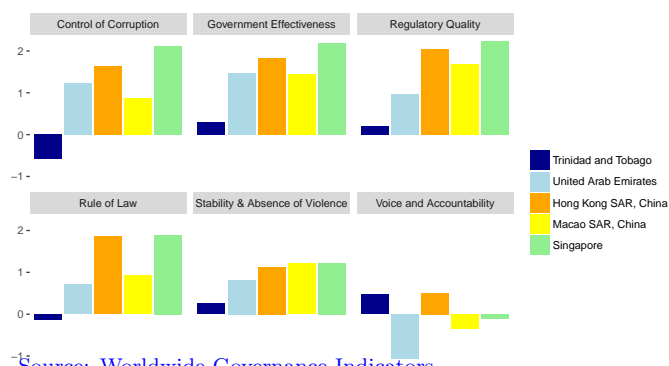
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2013
Applied Tariff (Incl. Prefers. and Trade-Weighted)	11.5	11.1
Binding (%)	100.0	100.0
Dispersion (Standard Deviation)	10.4	10.6
MFN Tariff (Agriculture)	17.4	18.0
MFN Tariff (Non-Agriculture)	8.8	8.8
MFN Tariff (Simple Average)	10.3	10.5

Sources: WITS, [1] WTO Trade Profiles

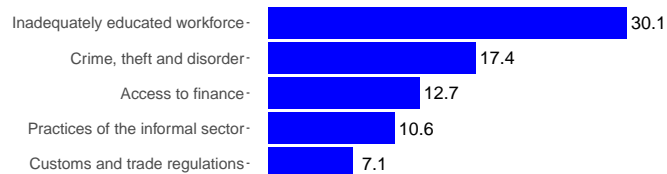
## Private Sector View

### Enterprise Survey 2010

	Trinidad and Tobago	Latin America and Caribbean	All Countries
Number of electrical outages in a typical month	0.50	2.80	6.30
Percent of firms with a bank loan/line of credit	53.70	45.80	34.30
Proportion of investment financed by banks (%)	19.10	19.90	14.30
Proportion of investment financed internally (%)	65.90	62.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	7.90	14.00	9.90

Source: Enterprise Survey 2010

### Top 5 constraints according to ES 2010 (% respondents)



Source: Enterprise Survey 2010

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015