



Snapshots Data Note



Barbados

GDP (US\$	Population	Land area (sq.	Income per	Unemployment	Ease of Doing
billions) (2017)	(millions)	km) (2014)	capita (current	rate (2014)	Business Rank
	(2017)		US\$) (2017)		(2016)
4.92	0.29	430.00	17,203.24	12.00	119.00

Macro Indicators

Wacro Indicators	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	0.84	0.00	0.20	0.70	1.20	1.60
Current account balance	-7.51	-9.30	-8.53	-5.03	-5.82	-6.27
Fiscal balance (% of GDP)	-3.52	-11.16	-6.61	-6.19	-6.16	-5.70
Remittances, received (% of GDP) [1]	2.79	2.53	_	_	_	_
Real Effective Exchange Rate (2010=100)	136.15	101.94	112.05	127.28	127.73	132.17
Consumer Price Index, annual percent change	4.56	1.80	1.89	1.34	1.38	1.93



Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	19.30	17.03	14.31	18.43	18.70	19.61
Gross domestic investment, of w: Private investment (% GDP) [1]	16.73	13.29	12.98	_	_	
Inward FDI (% of GDP) [2]	7.02	0.12	6.39		_	_
Inward FDI, % of private investment [2]	47.47	NA	_			



Trade Indicators

Trade Indicators	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	142.90	111.43	111.21	115.58	116.82	118.40
Trade balance (% GDP, real terms)	-3.51	-5.76	-5.86	-8.69	-8.56	-8.96
Exports, Goods and Services, annual percent change (real terms)	-0.62	-8.93	-0.10	2.17	2.50	2.70
Imports, Goods and Services, annual percent change (real terms)	-2.28	3.20	0.10	6.90	2.10	3.20
Total reserves in months of imports [1]	3.40	_	_	_	_	_



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Gross Value Added by Economic Activity 2013 (% GDP)

Data not available

Data not available

Source: Development Prospects Group (DECPG) Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Doing Business 2015 Distance to Frontier (DTF) and Rank

Data not available

Imports Categories by % of Total Value, 2014

Consumer goods	Oupitu.	Intermediate
	goods	goods
		10
		Raw
67	15	materials7

		DTF		İ	Rank	
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	56.88	56.85	-0.03	116	119	-3
Dealing with Construction Permits	54.96	54.98	0.02	161	158	3
Enforcing Contracts	38.02	38.02	0	164	164	0
Getting Credit	35	35	0	118	126	-8
Getting Electricity	69.39	69.4	0.01	82	87	-5
Paying Taxes	72.99	72.42	-0.57	92	99	-7
Protecting Minority Investors	35	35	0	165	166	-1
Registering Property	50.8	50.81	0.01	134	134	0
Resolving Insolvency	69.4	69.59	0.19	32	34	-2
Starting a Business	84.36	84.43	0.07	95	100	-5
Trading Across Borders	58.84	58.84	0	125	127	-2

Source: World Integrated Trade Solution (WITS) Source: Doing Busines Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)

Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2013
Applied Tariff (Incl. Prefers. and Trade-Weighted)	13.1	12.6
Binding (%)	97.8	97.5
Dispersion (Standard Deviation)	11	26.4
Import duties collected (%, 2008-2010) [1]		4.4
MFN Tariff (Agriculture)	16.3	31.7
MFN Tariff (Non-Agriculture)	9	9.0
MFN Tariff (Simple Average)	10.4	12.6
Services sectors with GATS commitments [1]	_	21.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

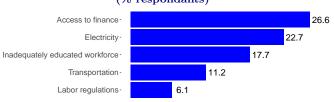
Enterprise Survey 2010

	Latin America and Caribbean	Barbados	All Countries	
Number of electrical outages in a typical month	2.80	1.10	6.30	
Percent of firms with a bank loan/line of credit	45.80	58.20	34.30	
Proportion of investment financed by banks (%)	19.90	12.80	14.30	
Proportion of investment financed internally (%)	62.90	72.60	71.80	
Senior management time spent dealing with the requirements of government regulation (%)	14.00	4.30	9.90	

Source: Enterprise Survey 2010

Source: Enterprise Survey 2010

Top 5 constraints according to ES 2010 (% respondants)



Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



Barbados

SCD/CPF

Most Recent

Product Document Date

None

Planned

Product Concept Review Date Board Date

None

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval	Lending	Begin	Commitment	Latest	FY	Cum	FY Prob
			Date	Inst.	Appraisal	(US\$M)	Sort	Expenses	Expenses	
				Type			Overall	(US\$K)	(US\$K)	
							Risk			
							Rating			

None

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitmen	tUndisburse	d Project	Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst.	Closing Date	Commitment (US\$M)	Project Rating	Project Rating	IEG Outcome
				Type		<u> </u>	DO	IP	Rating

None

WB ASA

Active

None

Task ID None	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
Closed									
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None						(05011)	(05411)	(05#11)	(00011)
IFC A									
		T.	T 1		ID A	F		m . 1	C . TW
Project II) Project Name	Tean	ı Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							05411)	(111 00011)	(m 00411)
Pipelin	ne								
Project II	Project Name	Tean	ı Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							,		,
Closed									
Project II	Project Name	Tean	n Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)