

T&C

Snapshots




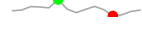


Data Note







Croatia

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2011) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
58.05	4.20	55,960.00	13,827.17	0.85	16.70	40.00






Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	1.91	-1.07	-0.36	0.90	1.20	1.50	
Current account balance	-4.39	0.78	0.59	0.85	0.61	0.24	
Fiscal balance (% of GDP)	-4.37	-5.36	-5.74	-4.96	-4.07	-3.40	
Remittances, received (% of GDP) [1]	2.90	3.76	3.76	—	—	—	
Real Effective Exchange Rate (2010=100)	102.14	97.32	96.24	101.79	103.18	105.18	
Consumer Price Index, annual percent change	2.82	2.20	-0.20	0.20	1.50	2.00	

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	22.2	21.0	20.4	20.4	21.0	21.5	
Gross domestic investment, of w: Private investment (% GDP) [1]	26.1	19.1	18.2	—	—	—	
Inward FDI (% of GDP) [2]	4.5	1.6	6.0	—	—	—	
Inward FDI, % of private investment [2]	19.0	NA	—	—	—	—	

Trade Indicators

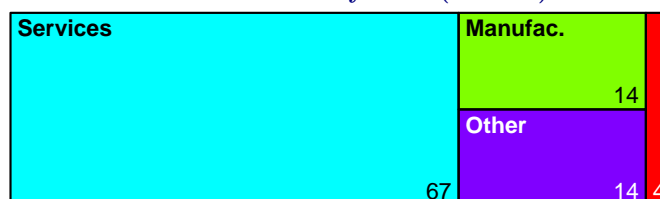
	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	77.19	81.72	86.78	87.75	88.79	88.96	
Trade balance (% GDP, real terms)	-2.48	0.63	1.91	1.91	1.76	1.50	
Exports, Goods and Services, annual percent change (real terms)	3.36	3.10	7.32	2.00	2.20	1.40	
Imports, Goods and Services, annual percent change (real terms)	3.93	3.11	4.30	2.05	2.60	2.00	
Total reserves in months of imports [1]	5.44	7.96	—	—	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Petroleum oils & oils obtained from	Electric current	Medicaments, n.e.s.	Seats (other than those of heading
8	3	3	2
			Wood of non-coniferous species spec

Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Capital goods	Raw materials
44	25	18	12

Source: World Integrated Trade Solution (WITS)

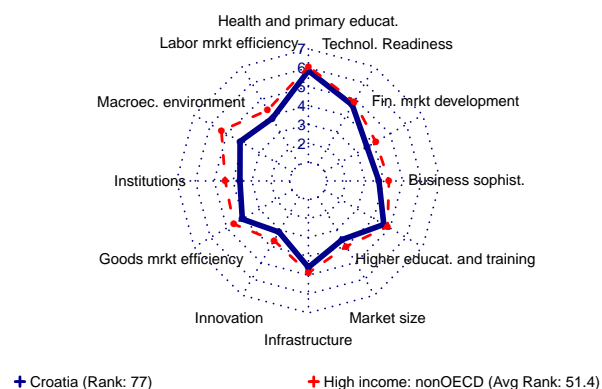
Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	72.5	72.71	0.21	39	40	-1
Dealing with Construction Permits	62.66	62.65	-0.01	127	129	-2
Enforcing Contracts	75.87	75.87	0	9	10	-1
Getting Credit	55	55	0	61	70	-9
Getting Electricity	75.66	75.66	0	63	66	-3
Paying Taxes	82.92	83.02	0.1	38	38	0
Protecting Minority Investors	65	65	0	27	29	-2
Registering Property	68.58	69.77	1.19	67	60	7
Resolving Insolvency	53.92	53.92	0	57	59	-2
Starting a Business	85.43	86.21	0.78	86	83	3
Trading Across Borders	100	100	0	1	1	0

Source: Doing Business Report 2015

WEF Competitiveness Indicators

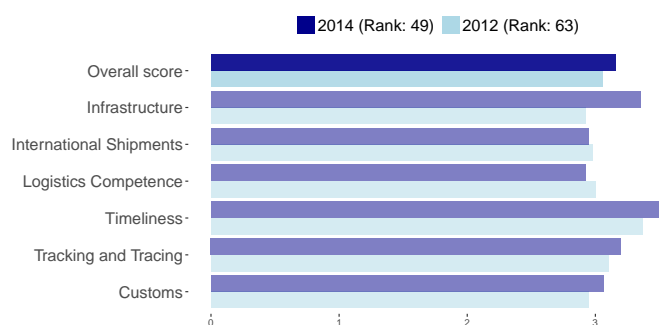
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

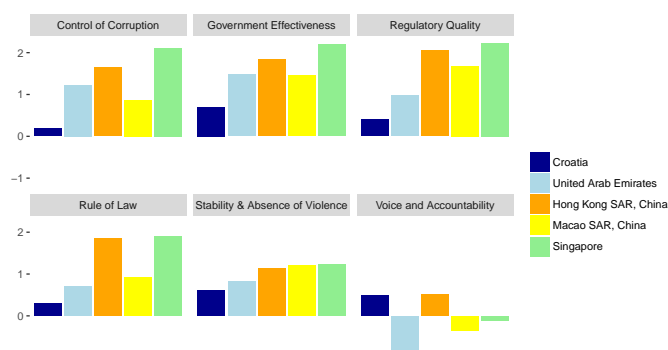
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	2.4	—
Binding (%)	0	—
Dispersion (Standard Deviation)	7.2	—
Import duties collected [1]	—	—
MFN Tariff (Agriculture)	8.7	—
MFN Tariff (Non-Agriculture)	3.9	—
MFN Tariff (Simple Average)	4.6	—
Services sectors with GATS commitments [1]	—	127

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

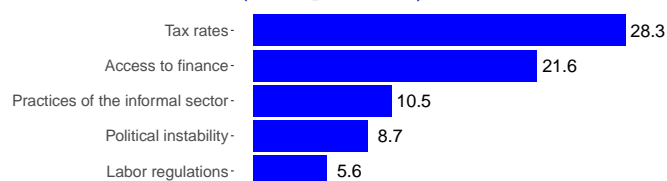
Enterprise Survey 2013

	Europe and Central Asia	Croatia	All Countries
Number of electrical outages in a typical month	2	1.00	6.30
Percent of firms with a bank loan/line of credit	—	53.70	34.30
Proportion of investment financed by banks (%)	—	18.60	14.30
Proportion of investment financed internally (%)	—	72.00	71.80
Senior management time spent dealing with the requirements of government regulation (%)	—	19.60	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013

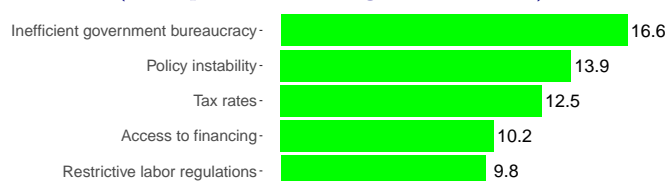
(% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots
Operations
Note



Croatia

SCD/CPF

Most Recent

Product	Document Date
Croatia - Country partnership strategy for the period FY14-17	2013-07-15

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

[illegible]

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
P152130	Croatia Innovation & Entrepreneurship VC	Mariana Iootty De Paiva Dias	2015-07-07	IPF	2021-09-30	22	22	MS	MS	H	0
P127308	Science and Technology II	Arabela Sena Arahamian	2013-04-26	IPF	2017-06-30	26	16	MS	MS	M	0

Closed

[illegible]

WB ASA

Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P154353	M&E of Clusters Initiatives	Mariana Iootty De Paiva Dias	2016-03-21	2018-12-31	TA	Y	0	0	0	0
P160276	Croatia Clusters and GVC Assessment	Mariana Iootty De Paiva Dias	2016-03-21	2018-12-31	PA	Y	—	0	—	0
P157668	Croatia Business Environment Reform	Iva Hamel	2016-04-12	2017-11-30	TA	Y	36	36	36	36

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P154855	Smart Specialization	Arabela Sena Aprahamian	2015-05-08	2015-06-25	KP	N	—	0	19	19
P145233	Venture Capital	Paulo Guilherme Correa	—	2013-09-08	TA	N	—	0	56	56

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
541844	Croatia Regulatory Governance	Thomas, Margo Tessa	2006-01-20	2009-06-30	321	206	0
538778	FIAS Assistance in the Implementation of the study of Admin. Barriers to Investment.	Akinci, Gokhan	2005-08-22	—	0	0	0