

T&C

Snapshots

Data Note

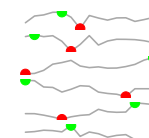


Switzerland

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
798.9	8.4	94,867.0	4.5	26.0

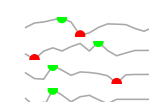
Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	1.80	1.94	1.99	0.60	1.30	2.10
Current account balance	10.86	11.66	11.61	11.38	10.55	9.12
Fiscal balance (% of GDP)	0.32	0.00	0.33	0.84	1.82	2.42
Remittances, received (% of GDP) [1]	0.42	0.36	0.34	—	—	—
Real Effective Exchange Rate (2010=100)	99.03	104.44	104.90	122.11	120.72	119.00
Consumer Price Index, annual percent change	0.68	-0.22	-0.01	-1.35	-1.78	-1.95



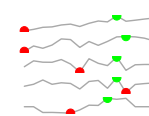
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	23.6	23.7	23.6	23.3	23.0	23.4
Gross domestic investment, of w: Private investment (% GDP) [1]	24.5	22.6	23.5	—	—	—
Inward FDI (% of GDP) [2]	3.9	-3.3	3.1	—	—	—
Inward FDI, % of private investment [2]	19.5	NA	—	—	—	—



Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	109.4	136.3	122.8	125.5	128.3	130.8
Trade balance (% GDP, real terms)	8.6	13.2	13.4	13.2	12.6	11.2
Exports, Goods and Services, annual percent change (real terms)	3.6	15.4	-7.0	2.4	2.9	2.9
Imports, Goods and Services, annual percent change (real terms)	3.1	13.6	-9.3	3.2	4.5	5.5
Total reserves in months of imports [1]	5.5	12.4	13.2	—	—	—

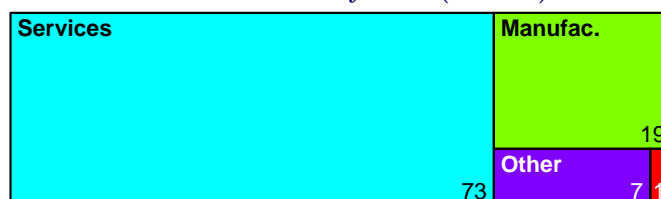


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

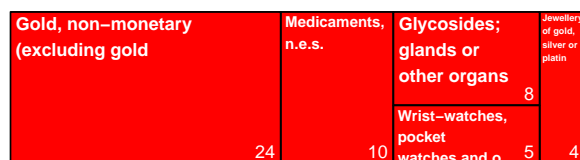
Gross Value Added by Economic Activity 2013 (% GDP)



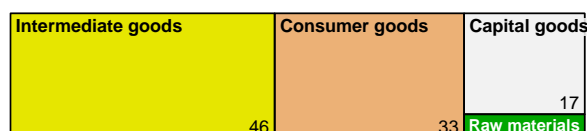
Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	55	56	-1
Ease of Doing Business Rank	26	26	0
Enforcing Contracts	47	46	1
Getting Credit	52	59	-7
Getting Electricity	5	5	0
Paying Taxes	18	19	-1
Protecting Minority Investors	104	105	-1
Registering Property	17	16	1
Resolving Insolvency	42	44	-2
Starting a Business	66	69	-3
Trading Across Borders	40	40	0

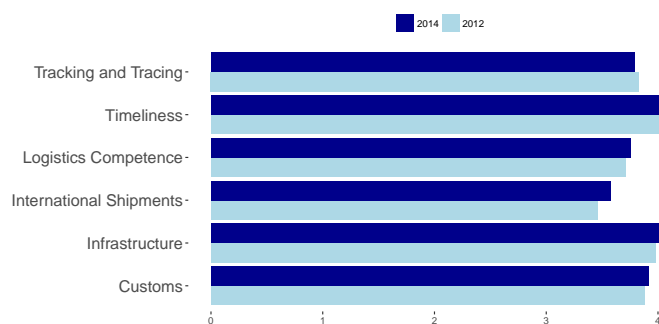
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



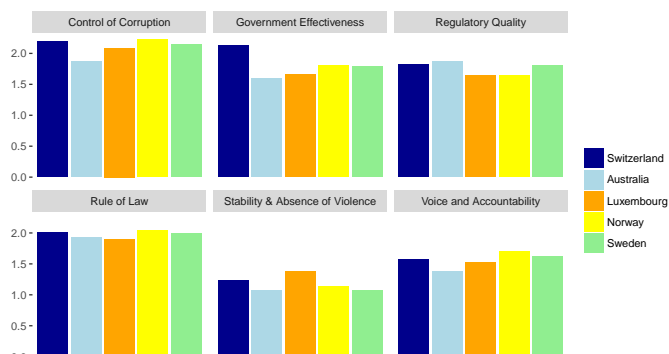
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	3.1	3.4
Binding (%)	99.7	99.7
Dispersion (Standard Deviation)	54.1	70.8
Import duties collected (%; 2010-2012) [1]	—	1.8
MFN Tariff (Agriculture)	28	37.8
MFN Tariff (Non-Agriculture)	4.6	5.2
MFN Tariff (Simple Average)	7.6	9.3
Services sectors with GATS commitments [1]	—	115.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey NA

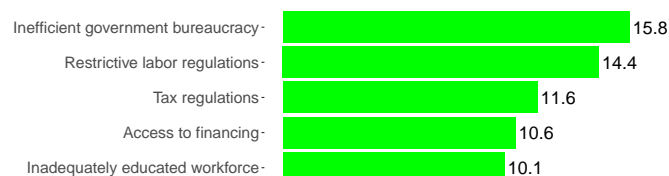
Source: Enterprise Survey NA

Top 5 constraints according to ES NA (% respondents)

Data not available

Source: Enterprise Survey NA

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015