

# T&C

## Snapshots

### Data Note

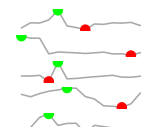


## Mauritania

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2008)	Unemployment rate (2014)
4.9	4.2	1,185.4	10.9	31.0

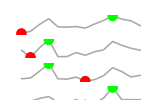
### Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	4.9	6.0	5.7	6.4	3.2	4.5
Current account balance	-4.8	-25.3	-24.9	-29.2	-22.3	-22.7
Fiscal balance (% of GDP)	-4.9	-3.8	-7.7	-8.0	-5.8	-3.7
Real Effective Exchange Rate (2010=100)	105.6	93.6	92.7	95.7	105.1	107.7
Consumer Price Index, annual percent change	6.5	4.9	4.1	3.5	4.4	4.5



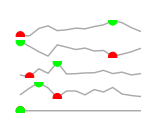
### Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	35.3	70.3	60.7	55.5	40.6	37.5
Gross domestic investment, of w: Private investment (% GDP) [1]	36.3	56.1	48.7	43.3	—	—
Inward FDI (% of GDP) [2]	10.2	28.7	20.4	8.8	—	—
Inward FDI, % of private investment [2]	30.6	131.3	NA	—	—	—



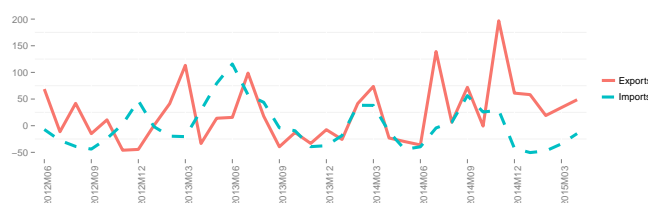
### Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	86.0	117.5	111.6	95.2	82.5	84.6
Trade balance (% GDP, real terms)	-27.9	-54.9	-48.4	-41.2	-31.2	-31.0
Exports, Goods and Services, annual percent change (real terms)	7.5	-1.4	6.7	-9.0	-2.0	9.1
Imports, Goods and Services, annual percent change (real terms)	12.2	29.2	-1.9	-9.2	-14.1	6.3
Total reserves in months of imports [1]	—	2.6	—	—	—	—



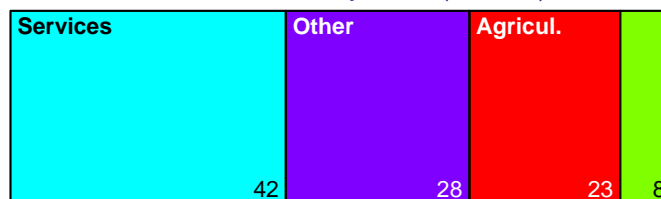
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

Iron ore agglomerates (sinters, pel)	Gold, non-monetary (excluding gold)	Fish, frozen (excluding fillets and)	Molluscs and aquatic invertebrates, 1
35	15	13	10
			Copper ores & concentrates

### Imports Categories by % of Total Value, 2014

Capital goods	Consumer goods	Intermediate goods
44	38	13
		Raw materials
		5

Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	113	112	1
Ease of Doing Business Rank	176	168	8
Enforcing Contracts	71	71	0
Getting Credit	171	162	9
Getting Electricity	163	152	11
Paying Taxes	187	187	0
Protecting Minority Investors	133	134	-1
Registering Property	100	100	0
Resolving Insolvency	189	189	0
Starting a Business	161	70	91
Trading Across Borders	170	160	10

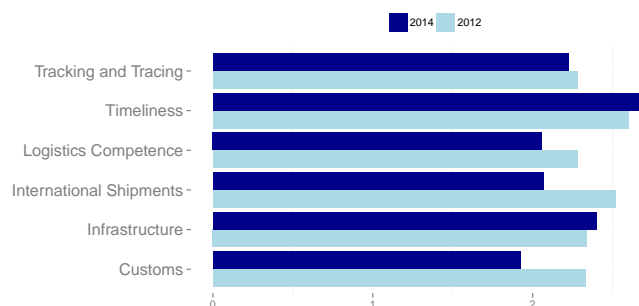
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



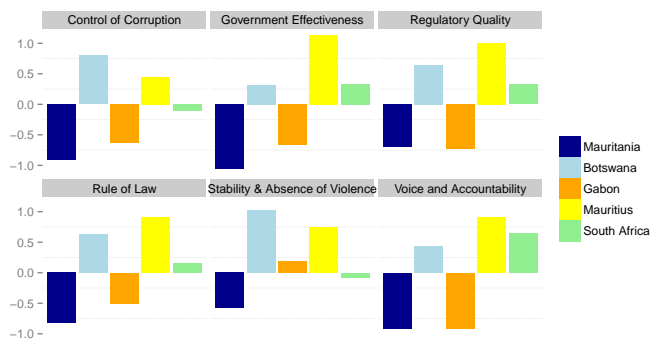
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	9.4	13.2
Binding (%)	41.1	39.6
Dispersion (Standard Deviation)	7.6	7
Import duties collected [1]	—	—
MFN Tariff (Agriculture)	11.8	11.1
MFN Tariff (Non-Agriculture)	9.1	11.8
MFN Tariff (Simple Average)	9.6	11.8
Services sectors with GATS commitments [1]	—	3

Sources: WITS, [1] WTO Trade Profiles

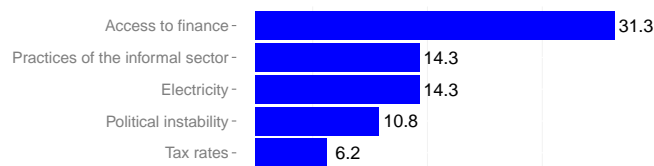
## Private Sector's Views

### Enterprise Survey 2013

	Sub-Saharan Africa	Mauritania	All Countries
Number of electrical outages in a typical month	8.30	5.30	6.30
Percent of firms with a bank loan/line of credit	23.10	32.80	34.30
Proportion of investment financed by banks (%)	9.90	9.00	14.30
Proportion of investment financed internally (%)	76.70	77.10	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	17.20	9.90

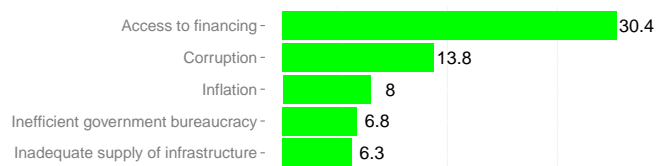
Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



# T&C Snapshots Operations Note



## Mauritania

### WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P151058	Nouadhibou Eco-Seafood Cluster Project	Alexandre Hugo Laure	2016-03-24	IPF	2016-01-19	8	S	264	372	A

### WB Portfolio Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
P035581	MR-Public Sector SAC SIL (FY94)	Jean-Michel Happi	1994-01-14	DPF	—	1	—	—	—	—	—

### Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
P102031	Bus Environment Enhancement	Kofi-Boateng Agyen	2008-05-22	IPF	2014-11-30	5	MS	MS	

WB ASA  
Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P151421	Diagnostic Trade Integration Study MRT	Gianluca Mele	2016-05-31	EW	N	0	91	26	265

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P146554	Nouadhibou Free Zone Support	Alexandre Hugo Laure	2015-06-29	TA	N	0	0	208	397
P077397	EC. Reg.-Options for MR&SN(c/overfunds)	Miguel J. Saponara	2003-06-03	EW	N	—	0	277	277
P076707	MR Integrated Framework (IF)	Miguel J. Saponara	2001-11-30	EW	N	—	0	4	4
P076623	Trade Study Mauritania-Integration & Comp. Study	M. Ataman Aksoy	2001-10-16	EW	N	—	0	46	111

IFC ASA  
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)
None						

Closed

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None						