



# Snapshots Data Note



# Colombia

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2017)	(millions)	capita (current	(2013)	rate (2014)
	(2017)	US\$) (2017)		
425.0	49.1	8,661.2	6.1	10.1

### **Macro Indicators**

Wacro indicators	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.29	4.88	4.66	2.88	2.98	3.65
Current account balance	-1.78	-3.25	-5.32	-7.10	-6.68	-6.38
Fiscal balance (% of GDP)	-1.79	-0.96	-0.88	-0.39	1.30	2.08
Remittances, received (% of GDP) [1]	2.03	1.17	1.10	_	_	_
Real Effective Exchange Rate (2010=100)	89.97	103.79	99.73	90.18	98.09	103.63
Consumer Price Index, annual percent change	5.19	2.02	2.90	4.20	3.40	3.00

### **Investment indicators**

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	20.9	27.5	29.2	29.4	29.5	29.6
Gross domestic investment, of w: Private investment (% GDP) [1]	22.0	24.2	25.9	_	_	_
Inward FDI (% of GDP) [2]	3.7	4.3	4.2		_	_
Inward FDI, % of private investment [2]	17.1	NA	_	_	_	_

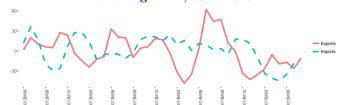
### **Trade Indicators**

Trade Indicators	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	37.10	45.01	45.24	44.34	43.81	43.94
Trade balance (% GDP, real terms)	-3.92	-10.46	-12.79	-13.03	-12.89	-13.12
Exports, Goods and Services, annual percent change (real terms)	4.96	5.34	-1.69	-0.75	1.70	3.30
Imports, Goods and Services, annual percent change (real terms)	9.69	6.20	9.49	1.70	1.80	4.30
Total reserves in months of imports [1]	5.27	5.91	6.10	_	_	_



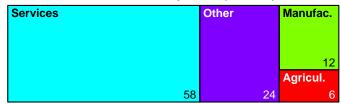
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Crude petroleum		Other coal	Petroleum oils & oils obtained from
		12	5
		Coffee, not roasted,	
	47	whether or not 5	

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods	
<b>3</b>	3		
	22	07	_
36	32	27	5.

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	38	38	0
Ease of Doing Business Rank	52	54	-2
Enforcing Contracts	180	180	0
Getting Credit	2	2	0
Getting Electricity	65	69	-4
Paying Taxes	150	136	14
Protecting Minority Investors	12	14	-2
Registering Property	53	54	-1
Resolving Insolvency	28	30	-2
Starting a Business	79	84	-5
Trading Across Borders	111	110	1

Source: Doing Busines Report 2015

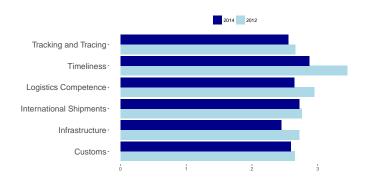
# WEF Competitiveness Indicators

(Scale 1-5, 5=best)

# Health and primary educat. Labor mrkt efficiency. Technol. Readiness Macroec. environment 3: Fin. mrkt development 2: Institutions Business sophist. Goods mrkt efficiency ingher educat. and training + Colombia Innovation Market size Lat. America & Carib. Infrastructure

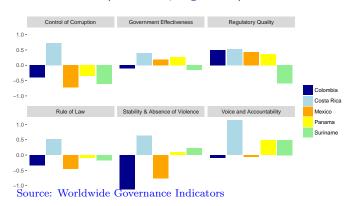
Source: WEF Global Competitiveness Report 2015

# Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

# World Governance indicators (Std. score, High=best)



### **Trade Policy**

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	11.2	5.1
Binding $(\%)$	100	100.0
Dispersion (Standard Deviation)	7.9	9.1
Import duties collected (%, 2011-2013) [1]	_	3.8
MFN Tariff (Agriculture)	17.1	15.5
MFN Tariff (Non-Agriculture)	11.6	4.5
MFN Tariff (Simple Average)	12.5	6.0
Services sectors with GATS commitments [1]	_	57.0

Sources: WITS, [1] WTO Trade Profiles

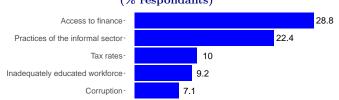
### Private Sector's Views

### **Enterprise Survey 2013**

	Latin America and Caribbean	Colombia	All Countries
Number of electrical outages in a typical month	2.80	0.60	6.30
Percent of firms with a bank loan/line of credit	45.80	57.20	34.30
Proportion of investment financed by banks (%)	19.90	21.20	14.30
Proportion of investment financed internally (%)	62.90	43.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	12.90	9.90

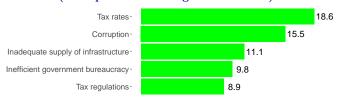
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



# Colombia

# SCD/CPF

# Most Recent

Product	Document Date
Colombia - Systematic country diagnostic	2015-07-09
Colombia - Country partnership framework	2015-12-21

### Planned

Product	Concept Review Date	Board Date
Colombia CPF	2015-12-16	2016-04-07

# WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval	Lending	Begin	Commitment	Latest	FY	Cum	FY Prob
			Date	Inst.	Appraisal	(US\$M)	Sort	Expenses	Expenses	
				Type			Overall	(US\$K)	(US\$K)	
							Risk			
							Rating			
NT.										

# WB Portfolio

### Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitmen	tUndisburse	d Project	Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

### Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG	
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome	
				Type			DO	IP	Rating	
3.7										

None

# WB ASA

# Active

Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
Innovation and	Leonardo Iacovone	2016-12-30	PA	N	103	103	273	273
Regulatory Business Environment in	Lucero Del Carmen Burga Bravo De Bueda	2016-11-30	TA	N	3	3	3	3
IE of Technology Extension Pilot	Leonardo Iacovone	2016-06-30	IE	N	2	2	56	105
Trade in Professional Services in Colomb	Jasmin Chakeri	2016-05-31	TA	N	0	0	8	8
STI Public Expenditure Review	Leonardo Iacovone	2016-05-30	EW	Y	127	127	221	221
JIT Progress on National Science, Tech	Lucero Del Carmen Burga Bravo De Rueda	2016-03-04	TA	N	13	13	13	13
l								
Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
CO Technology	Leonardo Iacovone	2015-12-16	TA	N	23	23	412	412
Intellectual Property and FTAs	Carsten Fink	2004-07-22	TE	N	_	0	12	12
	Innovation and Competitiveness PA Regulatory Business Environment in Colom IE of Technology Extension Pilot Trade in Professional Services in Colomb STI Public Expenditure Review JIT Progress on National Science, Tech  Task Name	Innovation and Competitiveness PA Regulatory Business Environment in Colom IE of Technology Extension Pilot Trade in Professional Services in Colomb STI Public Expenditure Review JIT Progress on National Science, Tech  Task Name  Leonardo Iacovone Leonardo Iacovone Leonardo Iacovone Eupenditure Review JIT Progress on National Science, Tech  Task Name  Team Leader  Leonardo Iacovone Europa Burga Bravo De Rueda  Lucero Del Carmen Burga Bravo De Leonardo Iacovone Europa Burga Bravo De Rueda  Leonardo Iacovone Carmen Burga Bravo De Leonardo Iacovone Europa Burga Bravo De Rueda  Leonardo Iacovone Europa Burga Bravo De Rueda	Innovation and Competitiveness PA Regulatory Business Environment in Colom Rueda IE of Technology Extension Pilot Trade in Professional Services in Colomb STI Public Expenditure Review JIT Progress on National Science, Tech Task Name Team Leader Management Approval Date  Approval Date  Leonardo Iacovone 2016-11-30  Burga Bravo De Rueda 2016-06-30  Leonardo Iacovone 2016-06-30  Leonardo Iacovone 2016-05-31  Leonardo Iacovone 2016-05-30  Expenditure Review JIT Progress on National Science, Tech Rueda  Task Name Team Leader Management Approval Date  CO Technology Leonardo Iacovone 2015-12-16  Extension Intellectual Carsten Fink 2004-07-22	Innovation and Competitiveness PA Regulatory Business Environment in Colom Rueda  Extension Pilot Trade in Jasmin Chakeri JT Public Leonardo Iacovone Expenditure Review JIT Progress on National Science, Tech Task Name  Team Leader  Team Leader  Team Leonardo Iacovone  Leonardo Iacovone  Expenditure Review JIT Progress on National Science, Tech  Task Name  Team Leader  Management Approval Line Date  Line  2016-12-30 PA  2016-01-30 IE  2016-05-31 TA  2016-05-31 TA  2016-05-30 EW  2016-03-04 TA  Task Name  Team Leader  Management Approval Line Date  CO Technology Leonardo Iacovone  Extension Intellectual  Carsten Fink  2015-12-16 TA	Innovation and Competitiveness PA Regulatory Business Environment in Colom Rueda Extension Pilot Trade in STI Public Expenditure Review JIT Progress on National Science, Tech Task Name Team Leader Team Leader Team Leader Team Leader Team Leader Team Leonardo Iacovone States Intellectual Carsten Fink 2016-12-30 PA National Science, PA National Science, CO Technology Leonardo Iacovone Science Intellectual Carsten Fink 2016-01-130 TA National Science, Parameter Science Intellectual Carsten Fink 2016-01-130 TA National Science, Product Approval Line Date National Science Intellectual Carsten Fink 2016-01-130 TA National Science, Product Produ	Innovation and Competitiveness PA Regulatory Business Environment in Colom Rueda  Expenditure Business Environment in Colom Rueda  Extension Pilot Trade in Jasmin Chakeri	Approval Date	Approval Date   Line Date   Expenditure   Expenditure

# IFC ASA

# Active

Project ID	Project Name	Team Leader	IP Approval	Expected End	Approval	Total	Current FY
			Date	Date	Value (in	Expenditures	Expenditure
					US\$K)	(in US\$K)	(in US\$K)
599785	Colombia Taxes	Cebreiro Gomez, Ana	2013-10-22	2017-06-30	2,104	1,731	306
584507	Green Building Code Colombia	Rada, Kristtian	2011-08-12	2015-12-31	2,525	2,212	181

# Pipeline

Project ID	Project Name	Team Leader	IP Approval	Expected	Approval	Total	Current FY
			Date	End Date	Value (in	Expenditures	Expenditure
					US\$K)	(in US\$K)	(in US\$K)
None							

### Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
596167	Subnational DB in Colombia Third Round	Roberts, Maria Camila	2012-10-18	2013-09-30	400	852	0
563628	National Plan Colombia	Rada, Kristtian	2009-03-03	2012-12-15	1,840	2,287	31
564767	Trade Logistics Advisory Program in Colombia	Ristic, Lazar	2008-09-30	2014-06-30	1,977	1,963	0
558267	Colombia Technical Assistance Program	Shiels, Damien	2007-06-26	2008-12-31	58	53	0
554885	CO_ Mkt Study TA	Toledo, Miguel Angel	2007-04-09	2008-07-30	70	50	0
553565	Colombia - Subnational Doing Business	Hernandez Uriz, Zenaida	2007-03-14	2010-12-31	615	662	0
536826	Municipal Business Regulation in Bogota	Rada, Kristtian	2005-12-15	2008-07-30	236	380	0
535911	Portal Nacional de Tramites CAE - Colombia	Rada, Kristtian	2005-07-22	2007-12-31	211	159	0