



Snapshots Data Note



Micronesia, Fed. Sts.

Population Ease of Doing (millions) Business Rank (2016)(2016)0.1 148.0

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Macro I	naı	cat	\mathbf{ors}

Macro Indicators							
Widero Hidredsors	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)			_	_	_	_	
Current account balance	_	_	_	_	_	_	
Fiscal balance (% of GDP)	_	_	_	_	_	_	
Remittances, received (% of GDP) [1]	6.2	6.4	7.0	_	_	_	•
Real Effective Exchange Rate (2010=100)	_	_	_	_	_	_	
Consumer Price Index, annual percent change	_	_	_	_	_	_	
Investment indicators	Avg 2002-2011	2012	2013	2014	2015	2016	
Gross domestic investment (% GDP)		_	_	_	_	_	
Gross domestic investment, of w: Private investment (% GDP) [1]	_	_	_	_	_	_	
Inward FDI (% of GDP) [2]	0.55	0.31	0.24	0.24	_	_	
Inward FDI, $\%$ of private investment [2]	1.83	0.78	NA	_	_	_	
Trade Indicators	Avg 2002-2011	2012	2013	2014	2015	2016	
Total Trade in Goods and Services (% of GDP, real terms)	_	_	_	_	_	_	
Trade balance (% GDP, real terms)	_	_	_	_	_	_	
Exports, Goods and Services, annual percent change (real terms)							

2.9

3.3

3.7

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

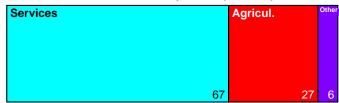
Goods Export and Import volume growth, 2012-2015

Imports, Goods and Services, annual percent change (real terms)

Total reserves in months of imports [1]

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG) Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Doing Business 2015 Ranks (among all countries)

Data not available

Imports Categories by % of Total Value, NA

Data not available

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	140	141	-1
Ease of Doing Business Rank	146	148	-2
Enforcing Contracts	181	181	0
Getting Credit	61	70	-9
Getting Electricity	98	103	-5
Paying Taxes	115	116	-1
Protecting Minority Investors	185	185	0
Registering Property	189	189	0
Resolving Insolvency	115	116	-1
Starting a Business	151	162	-11
Trading Across Borders	52	53	-1

Source: World Integrated Trade Solution (WITS) Source: Doing Busines Report 2015

Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

Import duties collected (%, 2011-2013) [1] 1.7
Services sectors with GATS commitments [1] —

Sources: WITS, [1] WTO Trade Profiles

Source: Worldwide Governance Indicators

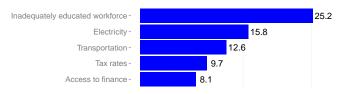
Private Sector's Views

Enterprise Survey 2013

	Micronesia, Fed. Sts.	East Asia and Pacific	All Countries
Number of electrical outages in a typical month	4.80	3.50	6.30
Percent of firms with a bank loan/line of credit	43.00	35.00	34.30
Proportion of investment financed by banks (%)	5.40	12.80	14.30
Proportion of investment financed internally (%)	88.70	74.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	12.40	6.70	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Source: Enterprise Survey 2013 Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note

WB Lending Pipeline

Project ID Project Name FY Prob Team Leader Approval Lending Begin Commitment Latest Cum Date Inst. Appraisal (US\$M) Sort Expenses Expenses Type Overall (US\$K) (US\$K) Risk Rating

None

WB Portfolio Active

Project ID ${\it Team\ Leader}$ Project Name Lending ${\rm Closing}$ ${\bf Commitment Undisbursed\ Project}$ Project OverallMonths Approval Date (US\$M)Rating Rating Risk ${\bf Inst.}$ Date Balance ${\rm in}$ (US\$M) ${\rm IP}$ Prob-Type DOlemStatus

None

Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

WB ASA

Active

Task ID Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None								
Closed								
Task ID Task Name	e Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None								

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)
None						_
Closed						
Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)

None