

T&C

Snapshots

Data Note



Burkina Faso

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2009) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
14.0	19.2	273,600.0	727.7	55.3	3.1	143.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	6.05	6.57	4.00	4.40	6.00	7.10
Current account balance	-7.69	-9.38	-5.63	0.26	5.04	6.94
Fiscal balance (% of GDP)	-4.01	-3.39	-1.05	-4.12	-1.27	-0.29
Remittances, received (% of GDP) [1]	1.16	—	—	—	—	—
Real Effective Exchange Rate (2010=100)	119.05	148.25	139.56	118.94	97.69	82.84
Consumer Price Index, annual percent change	3.03	0.53	-0.24	0.89	1.90	2.10

Investment indicators

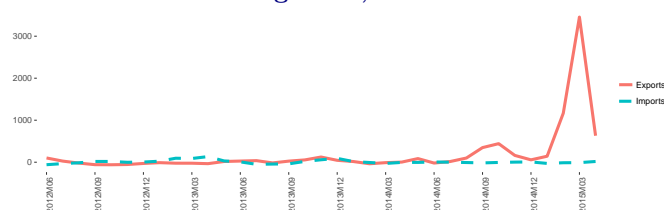
	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	24.9	57.4	55.6	53.6	52.7	48.5
Gross domestic investment, of w: Private investment (% GDP) [1]	24.8	33.0	31.0	—	—	—
Inward FDI (% of GDP) [2]	1.4	3.9	2.6	—	—	—
Inward FDI, % of private investment [2]	6.2	NA	—	—	—	—

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	36.84	62.30	59.30	58.18	55.47	51.31
Trade balance (% GDP, real terms)	-16.05	-14.28	-12.88	-14.07	-16.23	-19.39
Exports, Goods and Services, annual percent change (real terms)	12.79	48.66	0.55	-0.80	-5.70	-12.90
Imports, Goods and Services, annual percent change (real terms)	11.60	-4.00	-1.97	4.50	5.20	5.60
Total reserves in months of imports [1]	5.34	—	—	—	—	—

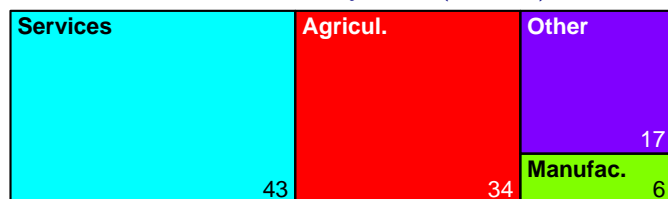
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Gold, non-monetary (excluding gold)	Cotton (other than lint), not ca	Petroleum oils & oils obtained from
55	19	Sesame (Sesamum) seeds

Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Capital goods
58	22	18

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	48.97	50.81	1.84	149	143	6
Dealing with Construction Permits	70.35	70.87	0.52	71	76	-5
Enforcing Contracts	38.27	38.27	0	163	163	0
Getting Credit	30	30	0	128	133	-5
Getting Electricity	30.62	30.62	0	182	183	-1
Paying Taxes	58.08	58.08	0	153	153	0
Protecting Minority Investors	41.67	41.67	0	143	144	-1
Registering Property	48.26	48.55	0.29	149	149	0
Resolving Insolvency	38.08	38.08	0	112	112	0
Starting a Business	69.06	86.69	17.63	153	78	75
Trading Across Borders	65.31	65.31	0	102	103	-1

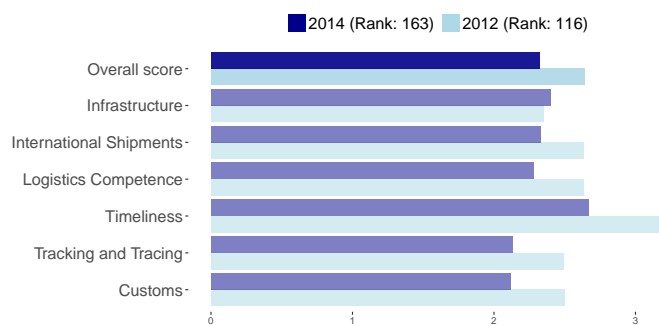
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)

Data not available

Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	12.3	12.2
Binding (%)	39.1	39.1
Dispersion (Standard Deviation)	6.9	6.9
Import duties collected (% , 2011-2013) [1]	—	7.2
MFN Tariff (Agriculture)	14.5	14.5
MFN Tariff (Non-Agriculture)	11.4	11.4
MFN Tariff (Simple Average)	11.9	11.9
Services sectors with GATS commitments [1]	—	2.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey 2009

	Sub-Saharan Africa	Burkina Faso	All Countries
Number of electrical outages in a typical month	8.30	9.80	6.30
Percent of firms with a bank loan/line of credit	23.10	28.40	34.30
Proportion of investment financed by banks (%)	9.90	15.60	14.30
Proportion of investment financed internally (%)	76.70	77.20	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	22.20	9.90

Source: Enterprise Survey 2009

Top 5 constraints according to ES 2009 (% respondents)



Source: Enterprise Survey 2009

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015