



# Snapshots Data Note



## Sierra Leone

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2017)	(millions)	capita (current	(2011)	rate (2014)
	(2017)	US\$) (2017)		
6.2	6.7	919.9	52.3	3.3

#### **Macro Indicators**

Macro indicators	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	7.33	20.70	4.60	-20.00	6.55	5.34	-
Current account balance	-11.82	4.94	-0.71	-4.16	-9.71	-9.48	
Fiscal balance (% of GDP)	-1.85	-79.24	-3.60	-4.96	-4.94	-5.33	
Remittances, received (% of GDP) [1]	1.43	1.40	1.29	_	_	_	
Real Effective Exchange Rate (2010=100)	119.28	126.67	153.24	182.08	179.33	176.72	
Consumer Price Index, annual percent change	13.57	10.27	7.33	4.07	NA	_	



#### **Investment indicators**

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	16.6	18.7	15.3	19.2	20.7	22.6	
Gross domestic investment, of w: Private investment (% GDP) [1]	12.9	_			_	_	
Inward FDI (% of GDP) [2]	6.6	2.9	8.6		_	_	
Inward FDI, % of private investment [2]	38.4	NA	_	_	_	_	



#### Trade Indicators

Trade Indicators	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	47.5	103.0	116.1	104.7	104.1	104.0
Trade balance (% GDP, real terms)	-17.6	-7.2	17.9	-3.9	-2.8	-3.0
Exports, Goods and Services, annual percent change (real terms)	24.9	88.9	46.3	-39.8	7.0	5.0
Imports, Goods and Services, annual percent change (real terms)	20.4	8.5	-6.8	-11.5	4.9	5.4
Total reserves in months of imports [1]	3.9	2.3	_	_	_	_

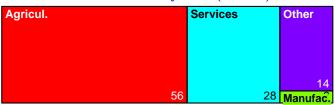


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

# Top 5 Exports by % of Total Value, 2014

Source: Development Prospects Group (DECPG)

Tin ores & concentrates	
85	

#### Imports Categories by % of Total Value, 2014

Consumer goods	Capital	
	Capital goods	
		6
	74 18	- 1

Source: World Integrated Trade Solution (WITS)

Source: Doing Busines Report 2015

#### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	141	142	-1
Ease of Doing Business Rank	147	147	0
Enforcing Contracts	105	105	0
Getting Credit	150	152	-2
Getting Electricity	177	178	-1
Paying Taxes	128	129	-1
Protecting Minority Investors	87	88	-1
Registering Property	156	159	-3
Resolving Insolvency	142	142	0
Starting a Business	94	99	-5
Trading Across Borders	163	164	-1

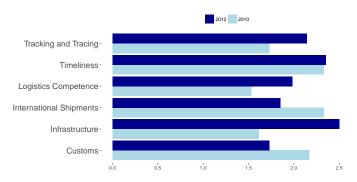
## WEF Competitiveness Indicators

(Scale 1-5, 5=best)

# Health and primary educat. Labor mrkt efficiency. Technol. Readiness 4 Macroec. environment 2 Institutions Business sophist. Goods mrkt efficiency. Higher educat. and training + Sierra Leone Innovation Market size Sub–Saharan Africa Infrastructure

Source: WEF Global Competitiveness Report 2015

# Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

# World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

#### **Trade Policy**

	2010	2012
Applied Tariff (Incl. Prefers. and Trade-Weighted)	12.9	12.9
Binding (%)	100	100.0
Dispersion (Standard Deviation)	7.2	7.2
Import duties collected (%, 2011-2013) [1]		2.5
MFN Tariff (Agriculture)	15.4	15.4
MFN Tariff (Non-Agriculture)	11.2	11.2
MFN Tariff (Simple Average)	11.9	11.9
Services sectors with GATS commitments [1]	_	107.0

Sources: WITS, [1] WTO Trade Profiles

#### Private Sector's Views

#### **Enterprise Survey 2013**

	Sub-Saharan Africa	Sierra Leone	All Countries
Number of electrical outages in a typical month	8.30	13.70	6.30
Percent of firms with a bank loan/line of credit	23.10	17.40	34.30
Proportion of investment financed by banks (%)	9.90	3.70	14.30
Proportion of investment financed internally (%)	76.70	87.00	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	7.30	9.90

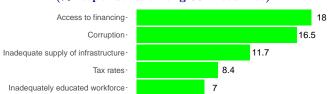
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



# Sierra Leone

# SCD/CPF

#### Most Recent

Product Document Date
Sierra Leone - Country assistance strategy progress report for the period 2012-09-18
FY10-FY13

#### Planned

Product	Concept Review Date	Board Date
SL-Systematic Country Diagnostic	2015-06-08	2016-05-31

# WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P150406	SL-Growth Poles Project	Adesimi Freeman	2016-07- 28	IPF	2016-05- 06	15	_	181	582	С

## WB Portfolio

#### Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitmen	tUndisburse	d Project	Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

#### Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating
None									

# WB ASA

### Active

Active									
Task ID	Task Name	Team Leade	Managemer Approval Date	t Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
	Sierra Leone Border Area Growth	Gozde Isik	2016-06-03	EW	N	44	44	89	89
	SL-Private Sector Dialogue	Adesimi Free	eman 2016-05-31	TA	N	39	39	39	39
Closed									
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
	Sierra Leone Growth	Alexandre Hu	go 2015-04-18	EW	N	_	0	366	1,360
P144860	Pole Diagnostic PPP Process, Pipeline, and Cap. building	Laure Alexandre Hu Laure	go 2015-03-22	TA	N	_	0	_	226
P130722	SL-DTIS Update SL-DTIS (FY06)	Gozde Isik Edward Philip English	2013-06-26 2006-06-29	EW EW	N N	=	0	81 168	271 441
Project ID	Project Name		Team Leader		IP Approval	Expected	Approval	Total	Current FY
v	Troject Ivalie				Date	End Date	Value (in US\$K)	Expenditures (in US\$K)	Expenditure (in US\$K)
None Project ID Project ID	e		Team Leader		* *		Value (in	Expenditures	(in US\$K)  Current FY
None Pipeline	e				Date  IP Approval	Expected	Value (in US\$K)  Approval Value (in	Expenditures (in US\$K)  Total Expenditures	(in US\$K)  Current FY Expenditure
None Pipeline Project ID None Closed	e				IP Approval Date	Expected	Value (in US\$K)  Approval Value (in	Expenditures (in US\$K)  Total Expenditures	(in US\$K)  Current FY Expenditure
None Project ID None Closed Project ID	Project Name  Project Name  Promoting Investme		Team Leader		IP Approval Date  IP Approval Date	Expected End Date	Value (in US\$K)  Approval Value (in US\$K)  Approval Value (in US\$K)	Expenditures (in US\$K)  Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)  Current FY Expenditure
None Project ID None Closed Project ID 565247 565967	Project Name  Project Name  Promoting Investme Export for Sierra Le Sierra Leone Tourist SL Removing of Adn Barriers to Investme	eone n ministrative	Team Leader Team Leader		IP Approval Date  IP Approval Date  2009-06-30 2009-05-01	Expected End Date  Expected End Date	Value (in US\$K)  Approval Value (in US\$K)  Approval Value (in US\$K)	Expenditures (in US\$K)  Total Expenditures (in US\$K)  Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)  Current FY Expenditure (in US\$K)
None Project ID  None Closed Project ID  565247 565967 562368 561268	Project Name  Project Name  Promoting Investme Export for Sierra Le Sierra Leone Tourisr SL Removing of Adt Barriers to Investme Ext Phase 2 Sierra Leone Tax Sir Rollout	one ministrative ent (RABI) mplification	Team Leader  Team Leader  Miyake, Maiko  Miyake, Maiko Miyake, Maiko James, Sebastian S.		IP Approval Date  IP Approval Date  IP Approval Date  2009-06-30 2009-05-01 2009-02-20 2008-03-07	Expected End Date  Expected End Date  Expected End Date  2011-12-31  2011-12-31	Approval Value (in US\$K)  Approval Value (in US\$K)  Approval Value (in US\$K)  1,682 2,000 1,861 2,050	Total Expenditures (in US\$K)  Total Expenditures (in US\$K)  Total Expenditures (in US\$K)  2,058  1,555  1,430  2,017	Current FY Expenditure (in US\$K)  Current FY Expenditure (in US\$K)  0 0 0
None Project ID None Closed Project ID 565247 565967 562368 561268 548665	Project Name  Project Name  Promoting Investme Export for Sierra Le Sierra Leone Tourisr SL Removing of Adr Barriers to Investme Ext Phase 2 Sierra Leone Tax Sir Rollout Sierra Leone Busines Sierra Leone Custoo Sub-Component Imp	one n ministrative ent (RABI) mplification ss Forum ms & Tax olementation	Team Leader  Team Leader  Miyake, Maiko  Miyake, Maiko  Miyake, Maiko		IP Approval Date  IP Approval Date  IP Approval Date  2009-06-30 2009-05-01 2009-02-20 2008-03-07 2007-02-21	Expected End Date  Expected End Date  Expected End Date  2011-12-31  2011-06-30 2010-12-31	Approval Value (in US\$K)  Approval Value (in US\$K)  Approval Value (in US\$K)  1,682  2,000 1,861	Total Expenditures (in US\$K)  Total Expenditures (in US\$K)  Total Expenditures (in US\$K)  1,555 1,430	Current FY Expenditure (in US\$K)  Current FY Expenditure (in US\$K)  0 0 0
None Project ID None Closed Project ID 565247 565248 561268 548665 549966	Project Name  Project Name  Promoting Investme Export for Sierra Leone Tourisr SL Removing of Adr Barriers to Investme Ext Phase 2 Sierra Leone Tax Sir Rollout Sierra Leone Busines Sierra Leone: Custor Sub-Component Img	one n ministrative ent (RABI) mplification ss Forum ms & Tax olementation	Team Leader  Team Leader  Miyake, Maiko Miyake, Maiko Miyake, Maiko James, Sebastian S. Agboli, Mary		IP Approval Date  IP Approval Date  IP Approval 2009-06-30 2009-05-01 2009-02-20 2008-03-07 2007-02-21 2006-09-05	Expected End Date  Expected End Date  Expected End Date  2011-12-31  2011-06-30 2010-12-31  2011-12-31  2011-06-30	Approval Value (in US\$K)  Approval Value (in US\$K)  Approval Value (in US\$K)  1,682  2,000 1,861  2,050  1,120	Total Expenditures (in US\$K)  Total Expenditures (in US\$K)  Total Expenditures (in US\$K)  2,058 1,555 1,430 2,017 1,001	Current FY Expenditure (in US\$K)  Current FY Expenditure (in US\$K)  0 0 0
None Project ID  None Closed Project ID  565247 565967 562368 548665 549966 542584	Project Name  Promoting Investme Export for Sierra Le Sierra Leone Tourisr SL Removing of Adr Barriers to Investme Ext Phase 2 Sierra Leone Tax Sir Rollout Sierra Leone Busines Sierra Leone M&E E Design and Set-up Sierra Leone Implem	one n ministrative ent (RABI)  mplification ss Forum ms & Tax olementation Baseline mentation	Team Leader  Team Leader  Miyake, Maiko Miyake, Maiko Miyake, Maiko James, Sebastian S. Agboli, Mary Stern, Richard		IP Approval Date  IP Approval Date  IP Approval Date  2009-06-30 2009-05-01 2009-02-20 2008-03-07 2007-02-21 2006-09-05 2006-01-06	Expected End Date  Expected End Date  Expected End Date  2011-12-31  2011-06-30 2010-12-31  2010-06-30 2008-06-30	Value (in US\$K)  Approval Value (in US\$K)  Approval Value (in US\$K)  1,682 2,000 1,861  2,050 1,120 448	Total Expenditures (in US\$K)  Total Expenditures (in US\$K)  Total Expenditures (in US\$K)  2,058  1,555  1,430  2,017  1,001 262	Current FY Expenditure (in US\$K)  Current FY Expenditure (in US\$K)  0 0 0 0
None Project ID  None Closed Project ID  565247 565967 562368 548665 549966 542584 543125	Project Name  Promoting Investme Export for Sierra Leone Tourisr SL Removing of Adr Barriers to Investme Ext Phase 2 Sierra Leone Tax Sir Rollout Sierra Leone Busines Sierra Leone M&E E Design and Set-up Sierra Leone Implem Project 2: Land and Sierra Leone: Implem Sierra Leone: Implem Project 2: Land and Sierra Leone: Impl	one n ministrative ent (RABI) mplification ss Forum ms & Tax olementation Baseline nentation t itiling mentation 1	Team Leader  Miyake, Maiko Miyake, Maiko Miyake, Maiko James, Sebastian S. Agboli, Mary Stern, Richard Rahman, Aminur		IP Approval Date  IP Approval Date  IP Approval Date  2009-06-30 2009-05-01 2009-02-20 2008-03-07 2007-02-21 2006-09-05 2006-01-06 2005-12-19	Expected End Date  Expected End Date  Expected End Date  2011-12-31  2010-06-30 2010-12-31  2010-06-30 2008-06-30 2006-01-09	Value (in US\$K)  Approval Value (in US\$K)  Approval Value (in US\$K)  1,682 2,000 1,861  2,050 1,120 448 206	Expenditures (in US\$K)  Total Expenditures (in US\$K)  Expenditures (in US\$K)  2,058 1,555 1,430 2,017 1,001 262 187	Current FY Expenditure (in US\$K)  Current FY Expenditure (in US\$K)  0 0 0 0 0 0
None  Project ID  None  Closed  Project ID  565247  565967 562368  561268  548665	Project Name  Project Name  Promoting Investme Export for Sierra Leone Tourisr SL Removing of Adr Barriers to Investme Ext Phase 2 Sierra Leone Tax Sir Rollout Sierra Leone Busines Sierra Leone Custor Sub-Component Implem Sierra Leone M&E F Design and Set-up Sierra Leone Implem Project 2: Land and	one n ministrative ent (RABI)  mplification ss Forum ms & Tax elementation Baseline mentation titiling mentation 1 d Licensing	Team Leader  Miyake, Maiko Miyake, Maiko Miyake, Maiko James, Sebastian S. Agboli, Mary Stern, Richard Rahman, Aminur Agboli, Mary		IP Approval Date  IP Approval Date  IP Approval Date  2009-06-30 2009-05-01 2009-02-20 2008-03-07 2007-02-21 2006-09-05 2006-01-06 2005-12-19	Expected End Date  Expected End Date  Expected End Date  2011-12-31  2011-12-31  2011-12-31  2010-06-30  2008-06-30  2006-01-09  2008-12-31	Approval Value (in US\$K)  Approval Value (in US\$K)  Approval Value (in US\$K)  1,682 2,000 1,861  2,050 1,120 448 206 300	Total Expenditures (in US\$K)  Total Expenditures (in US\$K)  Total Expenditures (in US\$K)  2,058 1,555 1,430 2,017 1,001 262 187 1,406	Current FY Expenditure (in US\$K)  Current FY Expenditure (in US\$K)  0  0  0  0  0  0  0  0