

Trade and Competitiveness Monitoring Note

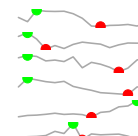


Jordan

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2010)	Unemployment rate (2014)
40.59	6.77	5,992.65	0.13	11.10

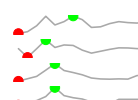
Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	6.0	2.7	2.8	3.1	2.5	3.7
Current account balance	-5.0	-15.2	-10.1	-6.8	-7.1	-6.8
Fiscal balance (% of GDP)	-4.0	-8.6	-11.4	-9.1	-4.1	-2.7
Remittances, received (% of GDP) [1]	17.2	11.3	10.8	10.4	—	—
Real Effective Exchange Rate (2010=100)	104.1	117.1	131.2	133.8	149.2	142.0
Consumer Price Index, annual percent change	4.4	4.5	4.8	2.9	-0.1	2.9



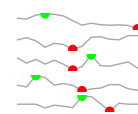
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	22.0	22.8	23.8	23.3	23.1	23.8
Gross domestic investment, of w: Private investment (% GDP) [1]	27.4	26.9	28.1	28.0	—	—
Inward FDI (% of GDP) [2]	10.5	4.8	5.2	4.9	—	—
Inward FDI, % of private investment [2]	40.9	18.0	NA	—	—	—



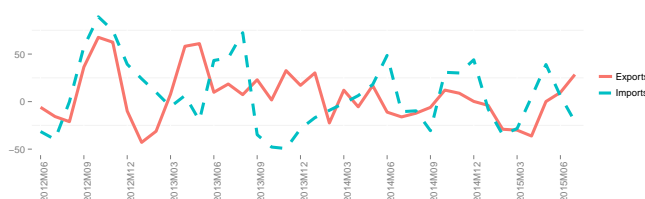
Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	106.8	92.2	93.0	91.9	83.9	87.6
Trade balance (% GDP, real terms)	-17.0	-12.4	-13.1	-8.0	-8.0	-6.6
Exports, Goods and Services, annual percent change (real terms)	6.3	-2.6	2.9	8.2	-7.2	10.7
Imports, Goods and Services, annual percent change (real terms)	4.0	4.4	4.3	-3.1	-5.7	6.3
Total reserves in months of imports [1]	6.6	4.4	6.6	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Other garments, knitted or crochete	Medicaments, n.e.s.	Mineral or chemical fertilizers, po	Natural calcium phosphates, natural	Tomatoes, fresh/chilled
14	8	8	6	5

Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Raw materials	Capital goods
42	24	20	14

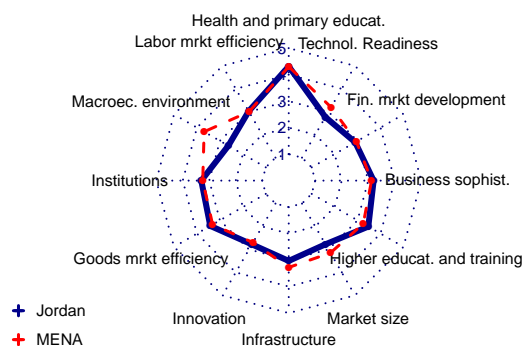
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	103	103	0
Ease of Doing Business Rank	107	113	-6
Enforcing Contracts	122	126	-4
Getting Credit	185	185	0
Getting Electricity	55	56	-1
Paying Taxes	46	52	-6
Protecting Minority Investors	162	163	-1
Registering Property	96	98	-2
Resolving Insolvency	146	146	0
Starting a Business	83	88	-5
Trading Across Borders	49	50	-1

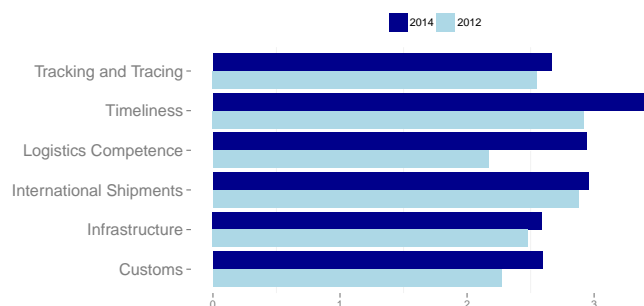
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	11.3	5.9
Binding (%)	100	100.0
Dispersion (Standard Deviation)	15.2	15.5
Import duties collected (% 2011-2013) [1]	—	1.8
MFN Tariff (Agriculture)	17.1	17.3
MFN Tariff (Non-Agriculture)	8.3	8.8
MFN Tariff (Simple Average)	9.5	10.0
Services sectors with GATS commitments [1]	—	110.0

Sources: WITS, [1] WTO Trade Profiles

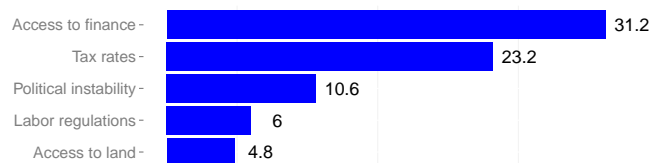
Private Sector's Views

Enterprise Survey 2013

	Middle East and North Africa	Jordan	All Countries
Number of electrical outages in a typical month	17.60	0.20	6.30
Percent of firms with a bank loan/line of credit	25.60	16.70	34.30
Proportion of investment financed by banks (%)	13.60	25.00	14.30
Proportion of investment financed internally (%)	72.70	64.60	71.80
Senior management time spent dealing with the requirements of government regulation (%)	9.10	5.30	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015