



# Snapshots Data Note



## Guinea

GDP (US\$	Population	Land area (sq.	Income per	Poverty rate
billions) (2017)	(millions)	km) (2014)	capita (current	(2012)
	(2017)		US\$) (2017)	
8.9	13.3	245,720.0	671.2	35.3

#### **Macro Indicators**

Macro Indicators	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	2.8	2.3	-0.3	0.0	2.3	2.5
Current account balance	-9.0	-18.6	-20.9	-24.0	-16.3	-7.8
Fiscal balance (% of GDP)	-4.0	-5.2	-5.1	-9.0	-8.4	-8.3
Remittances, received (% of GDP) [1]	1.3	1.5	_	_	_	
Real Effective Exchange Rate (2010=100)	96.0	149.3	150.0	190.8	210.6	235.7
Consumer Price Index, annual percent change	20.5	11.9	9.7	4.8	8.5	5.5

#### **Investment indicators**

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	33.0	42.8	43.1	43.5	43.1	42.8
Gross domestic investment, of w: Private investment (% GDP) [1]	16.6	15.0	14.0		_	_
Inward FDI (% of GDP) [2]	5.5	1.9	7.3		_	_
Inward FDI, % of private investment [2]	18.4	NA	_	_	_	_



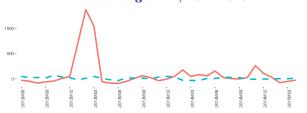
#### **Trade Indicators**

Trade Indicators	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	59.05	68.06	70.74	73.89	74.22	74.37
Trade balance (% GDP, real terms)	-11.49	-28.68	-30.81	-33.75	-34.19	-34.35
Exports, Goods and Services, annual percent change (real terms)	0.08	1.23	1.09	0.50	2.00	2.50
Imports, Goods and Services, annual percent change (real terms)	7.98	6.33	4.66	6.00	3.00	2.80
Total reserves in months of imports [1]	0.72	0.68	_	_	_	_



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)  $\,$ 

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Gold, non-monetary (excluding gold	Aluminium ores & concentrates	
56	34	

Imports Categories by % of Total Value, 2014

	Capital goods	Intermediate goods	
62	16	15	7

Source: World Integrated Trade Solution (WITS)

#### Doing Business 2015 Ranks (among all countries)

	$\mathrm{DB}\ 2015\ \mathrm{Rank}$	$\mathrm{DB}\ 2016\ \mathrm{Rank}$	Change in Rank
Dealing with Construction Permits	163	166	-3
Ease of Doing Business Rank	171	165	6
Enforcing Contracts	116	118	-2
Getting Credit	128	133	-5
Getting Electricity	164	159	5
Paying Taxes	184	184	0
Protecting Minority Investors	165	166	-1
Registering Property	146	146	0
Resolving Insolvency	116	108	8
Starting a Business	175	126	49
Trading Across Borders	160	161	-1

Source: Doing Busines Report 2015

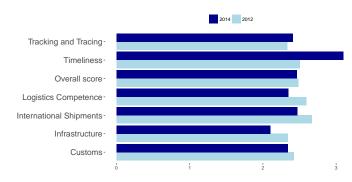
#### WEF Competitiveness Indicators

(Scale 1-5, 5=best)

# Health and primary educat. Labor mrkt efficiency. Technol. Readiness 4 Macroec. environment Pin. mrkt development Business sophist. Goods mrkt efficiency. Higher educat. and training Guinea Innovation Market size Sub–Saharan Africa Infrastructure

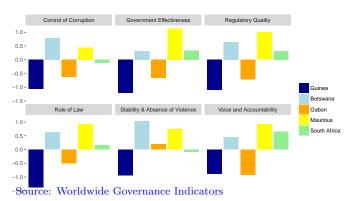
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



#### **Trade Policy**

	2010	2012
Applied Tariff (Incl. Prefers. and Trade-Weighted)	13.5	13.5
Binding $(\%)$	39.8	39.8
Dispersion (Standard Deviation)	7	7.2
Import duties collected [1]	_	
MFN Tariff (Agriculture)	14.2	14.3
MFN Tariff (Non-Agriculture)	11.4	11.4
MFN Tariff (Simple Average)	11.8	11.9
Services sectors with GATS commitments [1]	_	9

Sources: WITS, [1] WTO Trade Profiles

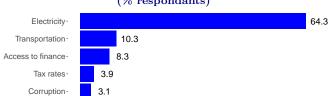
#### Private Sector View

#### **Enterprise Survey 2006**

	Sub-Saharan Africa	Guinea	All Countries
Number of electrical outages in a typical month	8.30	31.50	6.30
Percent of firms with a bank loan/line of credit	23.10	6.00	34.30
Proportion of investment financed by banks (%)	9.90	0.50	14.30
Proportion of investment financed internally (%)	76.70	94.10	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	2.60	9.90

Source: Enterprise Survey 2006

Top 5 constraints according to ES 2006 (% respondants)



Source: Enterprise Survey 2006

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



Most Recent

Product Document Date

Guinea - Performance and learning review of the country partnership strategy for 2015-09-02 the period FY14-FY17

Planned

Product Concept Review Date Board Date

None

### WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval	Lending	Begin	Commitment	Latest	FY	Cum	FY Prob
			Date	Inst.	Appraisal	(US\$M)	Sort	Expenses	Expenses	
				Type			Overall	(US\$K)	(US\$K)	
							Risk	,	, ,	
							Rating			

None

## WB Portfolio

#### Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Prob- lem
											Status
P128443	MSME Development	Lorenzo Bertolini	2013-06-	IPF	2017-12-	10	7	MU	MU	_	11
	Project		28		31						

#### Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

#### $\overline{\mathbf{W}}\mathbf{B}$ $\overline{\mathbf{A}}\mathbf{S}\mathbf{A}$

#### Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P133267	Assessment of Mining	Francisco Moraes Leitao Campos	2016-06-15	EW	N	_	0	145	145
P143176	DTIS Update Guinea	Jean-Christophe Maur	2016-04-29	EW	N	_	16	23	195
P148016	Tourism Sector Note	Eneida Herrera Fernandes	2016-03-31	TA	N	_	0	47	47
Closed									
Task ID	Task Name	Team Leader	Management	Product	RAS	Current	Current	Lifetime	Lifetime
			Approval	Line	(Y/N)	Expendi-	Expendi-	Expendi-	Expendi-
			Date			ture BB	ture Total	ture BB	ture Total
						(US\$K)	(US\$K)	(US\$K)	(US\$K)
P128085	GN Investment Climate Change Dialogue TA	Michaela J. Weber	2014-04-22	TA	N	, <u> </u>	0	99	99

## IFC ASA

#### Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
594887	Investment Climate Reform in Guinea Investment Policy and Taxation	Hann, Thierno Habib	2013-03-19	2015-10-31	1,665	1,209	69
593707	Guinea Business Regulation	Hann, Thierno Habib	2012-03-24	2016-03-30	1,874	1,296	234
Pipeline	e						
Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
586007	Guinea Conakry Investment Climate Reform Program	Rahman, Aminur	_	2014-12-31	3,818	550	0
Closed							

Project ID	Project Name	Team Leader	IP Approval	Expected	Approval	Total	Current FY
			Date	End Date	Value (in	Expenditures	Expenditure
					US\$K)	(in US\$K)	(in US\$K)
554085	Technical Assistance to	Svensson, Kristina	2007-07-19	2009-05-30	750	243	0

Strengthen Guineas Framework for Private Sector Mining Investment