

# T&C

## Snapshots

### Data Note

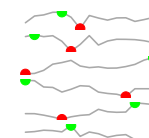


## Switzerland

| GDP (US\$<br>billions) (2017) | Population<br>(millions)<br>(2017) | Income per<br>capita (current<br>US\$) (2017) | Unemployment<br>rate (2014) | Ease of Doing<br>Business Rank<br>(2016) |
|-------------------------------|------------------------------------|---|-----------------------------|--|
| 798.9                         | 8.4                                | 94,867.0                                      | 4.5                         | 26.0                                     |

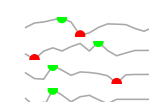
### Macro Indicators

|   | Avg 2003-2012 | 2013   | 2014   | 2015   | 2016   | 2017   |
|---|---------------|--------|--------|--------|--------|--------|
| GDP growth (annual %)                       | 1.80          | 1.94   | 1.99   | 0.60   | 1.30   | 2.10   |
| Current account balance                     | 10.86         | 11.66  | 11.61  | 11.38  | 10.55  | 9.12   |
| Fiscal balance (% of GDP)                   | 0.32          | 0.00   | 0.33   | 0.84   | 1.82   | 2.42   |
| Remittances, received (% of GDP) [1]        | 0.42          | 0.36   | 0.34   | —      | —      | —      |
| Real Effective Exchange Rate (2010=100)     | 99.03         | 104.44 | 104.90 | 122.11 | 120.72 | 119.00 |
| Consumer Price Index, annual percent change | 0.68          | -0.22  | -0.01  | -1.35  | -1.78  | -1.95  |



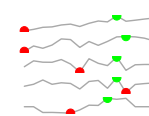
### Investment indicators

|   | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP)                               | 23.6          | 23.7 | 23.6 | 23.3 | 23.0 | 23.4 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 24.5          | 22.6 | 23.5 | —    | —    | —    |
| Inward FDI (% of GDP) [2]                                       | 3.9           | -3.3 | 3.1  | —    | —    | —    |
| Inward FDI, % of private investment [2]                         | 19.5          | NA   | —    | —    | —    | —    |



### Trade Indicators

|   | Avg 2003-2012 | 2013  | 2014  | 2015  | 2016  | 2017  |
|---|---------------|-------|-------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms)        | 109.4         | 136.3 | 122.8 | 125.5 | 128.3 | 130.8 |
| Trade balance (% GDP, real terms)                               | 8.6           | 13.2  | 13.4  | 13.2  | 12.6  | 11.2  |
| Exports, Goods and Services, annual percent change (real terms) | 3.6           | 15.4  | -7.0  | 2.4   | 2.9   | 2.9   |
| Imports, Goods and Services, annual percent change (real terms) | 3.1           | 13.6  | -9.3  | 3.2   | 4.5   | 5.5   |
| Total reserves in months of imports [1]                         | 5.5           | 12.4  | 13.2  | —     | —     | —     |

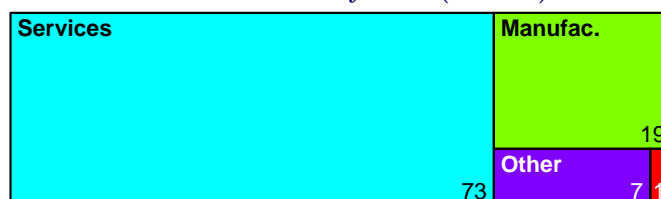


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

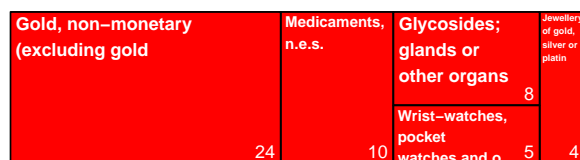
### Gross Value Added by Economic Activity 2013 (% GDP)



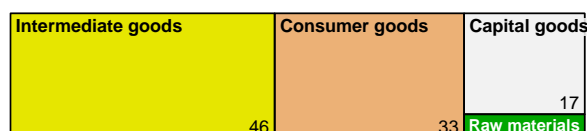
Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014



### Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

|                                   | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 55           | 56           | -1             |
| Ease of Doing Business Rank       | 26           | 26           | 0              |
| Enforcing Contracts               | 47           | 46           | 1              |
| Getting Credit                    | 52           | 59           | -7             |
| Getting Electricity               | 5            | 5            | 0              |
| Paying Taxes                      | 18           | 19           | -1             |
| Protecting Minority Investors     | 104          | 105          | -1             |
| Registering Property              | 17           | 16           | 1              |
| Resolving Insolvency              | 42           | 44           | -2             |
| Starting a Business               | 66           | 69           | -3             |
| Trading Across Borders            | 40           | 40           | 0              |

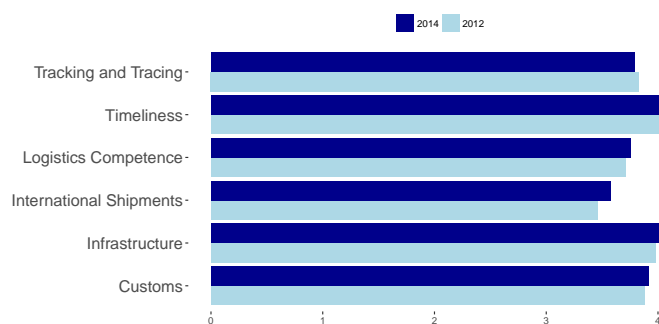
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

|  | 2010 | 2014  |
|--|------|-------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 3.1  | 3.4   |
| Binding (%)  | 99.7 | 99.7  |
| Dispersion (Standard Deviation)                    | 54.1 | 70.8  |
| Import duties collected (%; 2010-2012) [1]         | —    | 1.8   |
| MFN Tariff (Agriculture)                           | 28   | 37.8  |
| MFN Tariff (Non-Agriculture)                       | 4.6  | 5.2   |
| MFN Tariff (Simple Average)                        | 7.6  | 9.3   |
| Services sectors with GATS commitments [1]         | —    | 115.0 |

Sources: WITS, [1] WTO Trade Profiles

## Private Sector's Views

### Enterprise Survey NA

Source: Enterprise Survey NA

#### Top 5 constraints according to ES NA (% respondents)

Data not available

Source: Enterprise Survey NA

#### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015