

T&C

Snapshots

Data Note



Yemen, Rep.

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
55	28	527,970	1,963	17	170

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	2.71	4.80	0.30	3.12	4.55	4.70
Current account balance	-0.21	-3.43	-3.70	-3.55	-4.35	-5.07
Fiscal balance (% of GDP)	-2.73	-6.89	-2.57	3.58	2.95	3.00
Remittances, received (% of GDP) [1]	6.82	9.30	—	—	—	—
Real Effective Exchange Rate (2010=100)	91.82	120.92	128.53	133.84	134.89	142.07
Consumer Price Index, annual percent change	11.78	10.97	5.04	5.04	5.04	5.04

Investment indicators

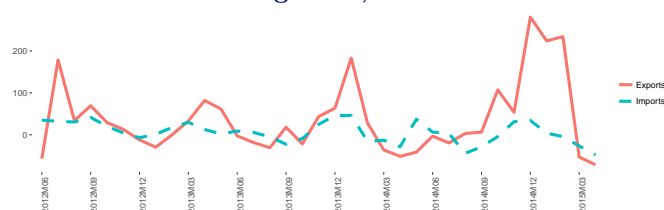
	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	8.12	0.84	0.90	0.81	0.89	0.75
Gross domestic investment, of w: Private investment (% GDP) [1]	18.98	—	—	—	—	—
Inward FDI (% of GDP) [2]	1.00	-0.38	-1.55	—	—	—
Inward FDI, % of private investment [2]	5.40	NA	—	—	—	—

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	72.54	52.16	54.48	56.35	58.85	61.11
Trade balance (% GDP, real terms)	-2.31	-7.45	-7.67	-6.88	-7.28	-7.44
Exports, Goods and Services, annual percent change (real terms)	-0.91	-5.74	5.00	9.00	9.00	8.95
Imports, Goods and Services, annual percent change (real terms)	3.59	-13.93	4.58	4.91	9.35	8.53
Total reserves in months of imports [1]	—	—	—	—	—	—

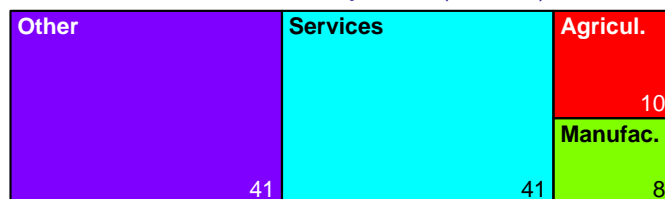
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)

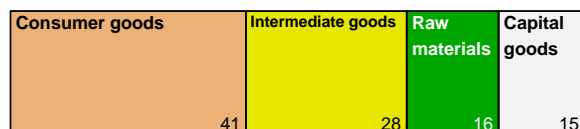


Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	44.53	44.54	0.01	165	170	-5
Dealing with Construction Permits	69.05	69.02	-0.03	81	89	-8
Enforcing Contracts	50.37	50.37	0	128	129	-1
Getting Credit	0	0	0	185	185	0
Getting Electricity	50.05	49.77	-0.28	149	150	-1
Paying Taxes	63.72	63.72	0	135	135	0
Protecting Minority Investors	45	45	0	121	122	-1
Registering Property	65.21	65.21	0	80	83	-3
Resolving Insolvency	27.46	28.08	0.62	152	151	1
Starting a Business	74.43	74.22	-0.21	141	152	-11
Trading Across Borders	0	0	0	189	189	0

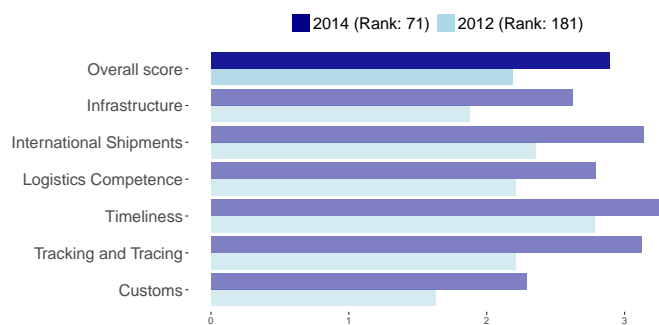
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)

Data not available

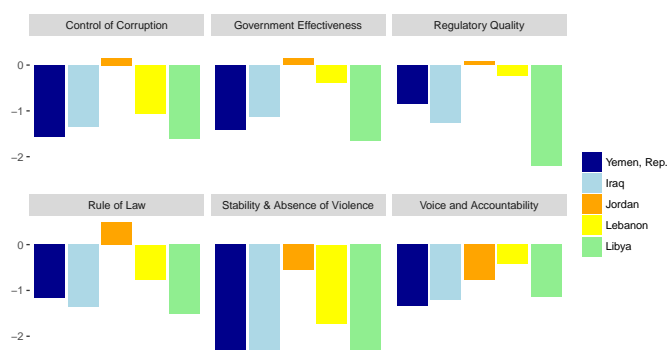
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2013
Import duties collected (% , 2010-2012) [1]	3.0
Services sectors with GATS commitments [1]	84.0

Sources: WITS, [1] WTO Trade Profiles

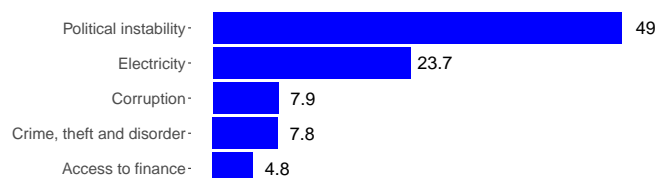
Private Sector View

Enterprise Survey 2013

	Yemen, Rep.	Middle East and North Africa	All Countries
Number of electrical outages in a typical month	38.80	17.60	6.30
Percent of firms with a bank loan/line of credit	4.70	25.60	34.30
Proportion of investment financed by banks (%)	1.20	13.60	14.30
Proportion of investment financed internally (%)	94.80	72.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	1.90	9.10	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015



T&C Snapshots
Operations
Note



Yemen, Rep.

SCD/CPF

Most Recent

Product	Document Date
Yemen - Interim strategy note for the period FY13-14	2012-11-15

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

[illegible]

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

WB ASA
Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None										

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None										

IFC ASA
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
600384	The E4E Initiative for Yemen	Abdel-Razek, Amy Refaat	—	2016-09-30	1,850	280	0

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
568227	Mining Policy Reform Yemen Phase II	Essmat, Sammar	2009-04-17	2012-06-30	539	579	0
562747	Yemen PPP Prog	El Wassimy, Hazem Mohamed Mokhtar	2008-10-28	2011-10-31	785	481	0
560846	Yemen Investment Generation Program	Shiels, Damien	2008-05-14	2012-06-30	1,339	1,143	0
561166	DB YEMEN	Moullier, Thomas	2007-11-03	2007-12-31	8	35	0
557605	Yemen Mining-Inv	Pugachevsky, Alexandra	2007-08-23	2011-12-31	500	450	0
553505	Yemen IC (Tax)	Forneris, Xavier	2007-01-08	2007-12-31	139	183	0
539182	Mining Policy Reform Yemen	Essmat, Sammar	2006-10-05	2008-12-31	270	386	0
539705	Business Start Up Simplification Yemen	Baider, Mohamed Hamoud	2006-09-27	2010-06-30	615	637	0