



Palau

T&C Snapshots Data Note

| | | |
|------------------------------------|------------------------------|--|
| Population (millions) (2017) | Land area (sq. km) (2014) | Ease of Doing Business Rank (2016) |
| 0.022 | 460.000 | 136.000 |

Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| GDP growth (annual %) | — | — | — | — | — | — |
| Current account balance | — | — | — | — | — | — |
| Fiscal balance (% of GDP) | — | — | — | — | — | — |
| Remittances, received (% of GDP) [1] | 0.87 | 1.03 | 0.89 | — | — | — |
| Real Effective Exchange Rate (2010=100) | — | — | — | — | — | — |
| Consumer Price Index, annual percent change | — | — | — | — | — | — |



Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP) | — | — | — | — | — | — |
| Gross domestic investment, of w: Private investment (% GDP) [1] | — | — | — | — | — | — |
| Inward FDI (% of GDP) [2] | 2.03 | 0.74 | 2.22 | — | — | — |
| Inward FDI, % of private investment [2] | 4.62 | NA | — | — | — | — |



Trade Indicators

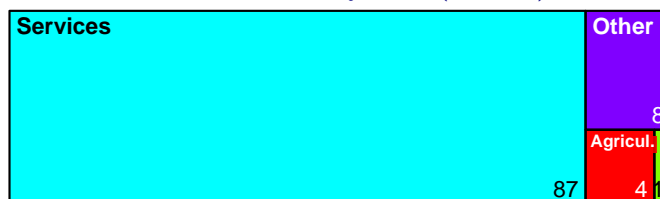
| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Total Trade in Goods and Services (% of GDP, real terms) | NA | — | — | — | — | — |
| Trade balance (% GDP, real terms) | NA | — | — | — | — | — |
| Exports, Goods and Services, annual percent change (real terms) | NA | — | — | — | — | — |
| Imports, Goods and Services, annual percent change (real terms) | NA | — | — | — | — | — |
| Total reserves in months of imports [1] | NA | — | — | — | — | — |

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

| | | |
|-------------------------------------|--------------------------------------|-------------------------------------|
| Fish, fresh (live or dead) or chill | Structures (excluding prefabricated) | Moving, grading, levelling, scrapin |
| 45 | 9 | 4 |
| | Compasses; other navigational instr | Prefabricated buildings |
| | 5 | 4 |

Imports Categories by % of Total Value, 2014

| | | |
|----------------|---------------|--------------------|
| Consumer goods | Capital goods | Intermediate goods |
| 66 | 19 | 9 |
| | | Raw materials |
| | | 9 |

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

| | DTF | | | Rank | | |
|-----------------------------------|--------------|--------------|----------|------------|------------|-----------|
| | 2015 | 2016 | Change | 2015 | 2016 | Change |
| Ease of Doing Business | 53.43 | 53.43 | 0 | 131 | 136 | -5 |
| Dealing with Construction Permits | 67.56 | 67.56 | 0 | 96 | 101 | -5 |
| Enforcing Contracts | 50.36 | 50.36 | 0 | 129 | 130 | -1 |
| Getting Credit | 50 | 50 | 0 | 71 | 79 | -8 |
| Getting Electricity | 54.78 | 54.81 | 0.03 | 137 | 138 | -1 |
| Paying Taxes | 64.65 | 64.65 | 0 | 129 | 131 | -2 |
| Protecting Minority Investors | 28.33 | 28.33 | 0 | 182 | 182 | 0 |
| Registering Property | 74.27 | 74.28 | 0.01 | 46 | 46 | 0 |
| Resolving Insolvency | 16.28 | 16.28 | 0 | 166 | 166 | 0 |
| Starting a Business | 81.83 | 81.85 | 0.02 | 109 | 116 | -7 |
| Trading Across Borders | 46.22 | 46.22 | 0 | 155 | 155 | 0 |

Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)

Logistics Performance Index (Scale 1-5, 5=best)

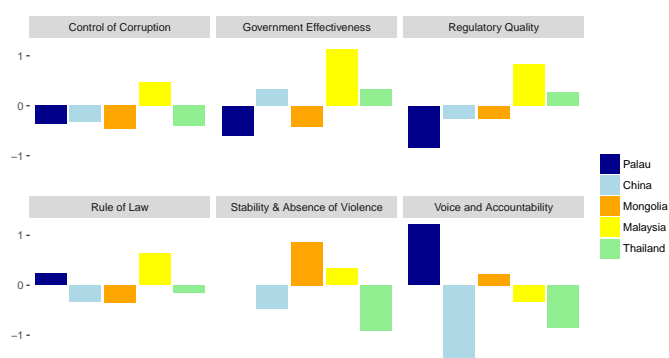
Data not available

Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2012 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 5 | 4.8 |
| Dispersion (Standard Deviation) | 34.1 | 29.9 |
| Import duties collected [1] | — | — |
| MFN Tariff (Agriculture) | 12.1 | 10.7 |
| MFN Tariff (Non-Agriculture) | 3.3 | 3.2 |
| MFN Tariff (Simple Average) | 4.4 | 4.2 |
| Services sectors with GATS commitments [1] | — | — |

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey NA

Source: Enterprise Survey NA

Top 5 constraints according to ES NA (% respondents)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: Enterprise Survey NA

Source: WEF Global Competitiveness Report 2015



SCD/CPF

Most Recent

| Product | Document | Date |
|---------------------------|----------|------------|
| Pacific regional strategy | | 2010-07-01 |

Planned

| Product | Concept Review Date | Board Date |
|---------|---------------------|------------|
| None | | |

WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Begin Appraisal | Commitment (US\$M) | Latest Sort Overall Risk Rating | FY Expenses (US\$K) | Cum Expenses (US\$K) | FY Prob |
|------------|--------------|-------------|---------------|--------------------|-----------------|--------------------|---------------------------------|---------------------|----------------------|---------|
| None | | | | | | | | | | |

WB Portfolio

Active

[illegible]

Closed

[illegible]

Active

Closed

IFC ASA

Active

Pipeline

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |