Uruguay

|	GDP (US$ billions) (2017)	Population (millions) (2017)	Income per capita (current US$) (2017)	Poverty rate (2013)	Unemployment rate (2014)
	58.07	3.46	16,797.75	0.34	7.00

Macro Indicators

|	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	3.34	5.10	3.50	2.11	2.26	2.70	
Current account balance	-1.71	-5.16	-4.57	-3.57	-3.48	-3.67	
Fiscal balance (% of GDP)	-1.85	-2.36	-3.35	-3.12	-2.88	-2.74	
Remittances, received (% of GDP) [1]	0.38	0.21	0.21	—	—	—	
Real Effective Exchange Rate (2010=100)	104.35	109.54	108.23	113.24	112.09	110.58	
Consumer Price Index, annual percent change	8.66	8.58	8.88	8.79	8.59	7.50	
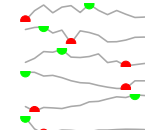
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	17.9	23.3	23.1	21.4	21.5	22.0	
Gross domestic investment, of w: Private investment (% GDP) [1]	19.5	22.7	21.4	—	—	—	
Inward FDI (% of GDP) [2]	4.9	5.4	5.0	—	—	—	
Inward FDI, % of private investment [2]	27.4	NA	—	—	—	—	
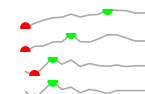
Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	58.73	68.28	66.69	65.76	66.22	67.50	
Trade balance (% GDP, real terms)	-2.71	-9.71	-9.02	-7.63	-8.05	-8.71	
Exports, Goods and Services, annual percent change (real terms)	5.91	0.18	1.90	2.92	2.34	3.80	
Imports, Goods and Services, annual percent change (real terms)	7.05	3.46	0.47	-1.04	3.50	5.39	
Total reserves in months of imports [1]	7.47	11.52	12.70	—	—	—	
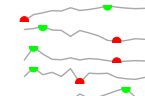
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)

Services	Manufac.	Agricul.
	14	
	Other	
64	14	8

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Soya beans	Meat of bovine animals, frozen	Rice, semi–milled or wholly milled,	Meat of bovine animals, fresh or ch
		Woods in the rough/roughly squared,	
	18	11	4

Imports Categories by % of Total Value, 2014

| Consumer goods	Capital goods	Intermediate goods	Raw materials
32	29	21	17

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks
(among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	159	160	-1
Ease of Doing Business Rank	88	92	-4
Enforcing Contracts	104	104	0
Getting Credit	52	59	-7
Getting Electricity	38	40	-2
Paying Taxes	136	130	6
Protecting Minority Investors	121	122	-1
Registering Property	108	110	-2
Resolving Insolvency	58	64	-6
Starting a Business	59	61	-2
Trading Across Borders	153	153	0

Source: Doing Busines Report 2015

WEF Competitiveness Indicators
(Scale 1-5, 5=best)

+ Uruguay
+ High income: nonOECD
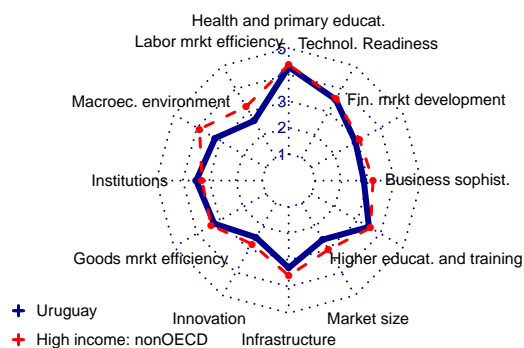
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index
(Scale 1-5, 5=best)

2014 2012
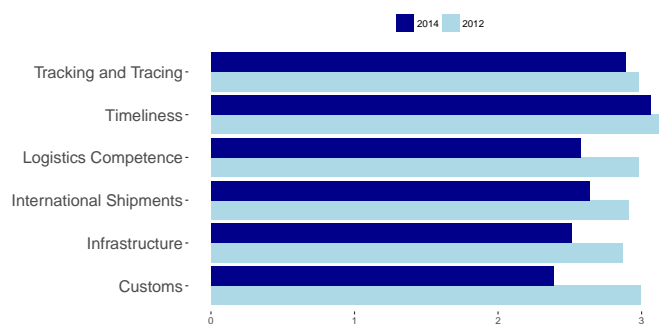
Source: Logistics Performance Index (World Bank)

World Governance indicators
(Std. score, High=best)

Uruguay
United Arab Emirates
Hong Kong SAR, China
Macao SAR, China
Singapore

Source: Worldwide Governance Indicators

Trade Policy

|	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	9.6	9.8
Binding (%)	100	100.0
Dispersion (Standard Deviation)	7.2	7.3
Import duties collected (%, 2011-2013) [1]	—	4.2
MFN Tariff (Agriculture)	10.2	10.3
MFN Tariff (Non-Agriculture)	10.6	10.7
MFN Tariff (Simple Average)	10.5	10.6
Services sectors with GATS commitments [1]	—	25.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2010

	Uruguay	Latin America and Caribbean	All Countries
Number of electrical outages in a typical month	0.10	2.80	6.30
Percent of firms with a bank loan/line of credit	48.60	45.80	34.30
Proportion of investment financed by banks (%)	9.20	19.90	14.30
Proportion of investment financed internally (%)	69.60	62.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	11.60	14.00	9.90

Source: Enterprise Survey 2010

Top 5 constraints according to ES 2010
(% respondents)
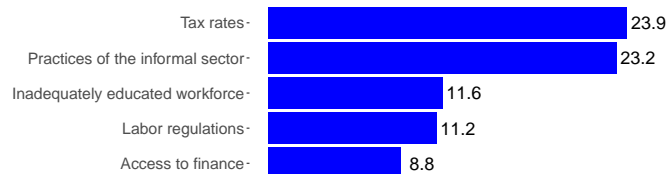
Source: Enterprise Survey 2010

Top 5 constraints according to WEF 2015 survey
(% respondents among 88 executives)

Source: WEF Global Competitiveness Report 2015