Romania

	Land area (sq. km) (2014) [1]	Poverty rate (2012)	Unemployment rate (2014) [3]	Ease of Doing Business Rank (2016)
	230,030	0	7	37

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	—	—	—	—	—	—	
Current account balance	—	—	—	—	—	—	
Fiscal balance (% of GDP)	—	—	—	—	—	—	
Remittances, received (% of GDP) [1]	2.9	1.8	1.7	—	—	—	
Real Effective Exchange Rate (2010=100)	—	—	—	—	—	—	
Consumer Price Index, annual percent change	—	—	—	—	—	—	

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	—	—	—	—	—	—	
Gross domestic investment, of w: Private investment (% GDP) [1]	27.2	24.5	23.0	—	—	—	
Inward FDI (% of GDP) [2]	4.5	1.9	1.6	—	—	—	
Inward FDI, % of private investment [2]	18.4	NA	—	—	—	—	

Trade Indicators

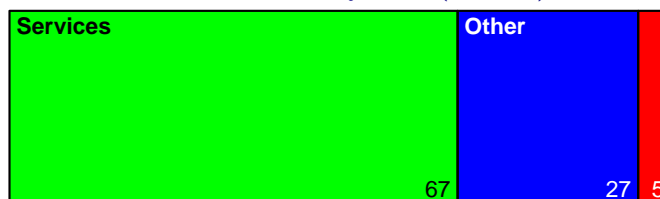|	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	—	—	—	—	—	—	
Trade balance (% GDP, real terms)	—	—	—	—	—	—	
Exports, Goods and Services, annual percent change (real terms)	—	—	—	—	—	—	
Imports, Goods and Services, annual percent change (real terms)	—	—	—	—	—	—	
Total reserves in months of imports [1]	7.1	6.9	5.8	—	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)

Services	Other	
67	27	5

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Imports Categories by % of Total Value, NA

Data not available

Source: World Integrated Trade Solution (WITS)

Doing Business 2015
Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	**73.59**	**73.78**	**0.19**	**37**	**37**	**0**
Dealing with Construction Permits	67.15	67.19	0.04	101	105	-4
Enforcing Contracts	69.23	69.23	0	33	34	-1
Getting Credit	85	85	0	6	7	-1
Getting Electricity	56.35	56.44	0.09	132	133	-1
Paying Taxes	80.09	80.69	0.6	53	55	-2
Protecting Minority Investors	58.33	58.33	0	54	57	-3
Registering Property	69.13	69.19	0.06	63	64	-1
Resolving Insolvency	58.7	59.77	1.07	46	46	0
Starting a Business	91.93	91.94	0.01	37	45	-8
Trading Across Borders	100	100	0	1	1	0

Source: Doing Busines Report 2015

WEF Competitiveness Indicators
(Scale 1-7, 7=best)

+ Romania (Rank: 53) + Europe & Cen. Asia (Avg Rank: 46.9)
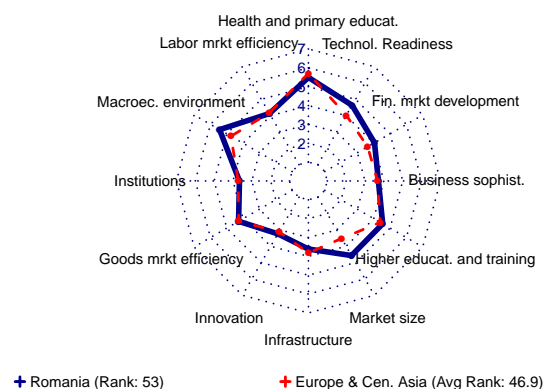
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index
(Scale 1-5, 5=best)

■ 2014 (Rank: 61) ■ 2012 (Rank: 45)
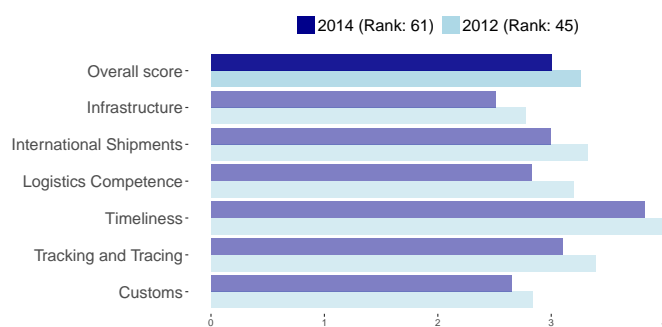
Source: Logistics Performance Index (World Bank)

World Governance indicators
(Std. score, High=best)
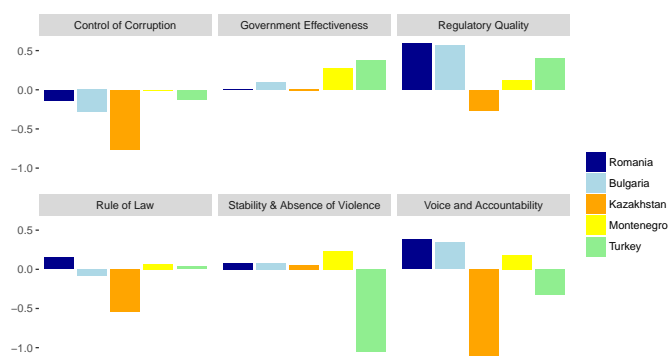
Source: Worldwide Governance Indicators

Trade Policy

	2014
Import duties collected [1]	—
Services sectors with GATS commitments [1]	58

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey 2013

	Romania	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	1.40	2	6.30
Percent of firms with a bank loan/line of credit	47.40	—	34.30
Proportion of investment financed by banks (%)	14.60	—	14.30
Proportion of investment financed internally (%)	72.70	—	71.80
Senior management time spent dealing with the requirements of government regulation (%)	15.80	—	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013
(% respondents)
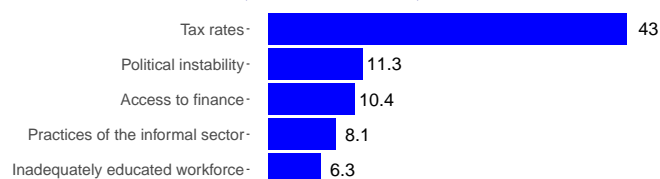
Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey
(% respondents among 88 executives)

Source: WEF Global Competitiveness Report 2015

Romania

SCD/CPF

Most Recent

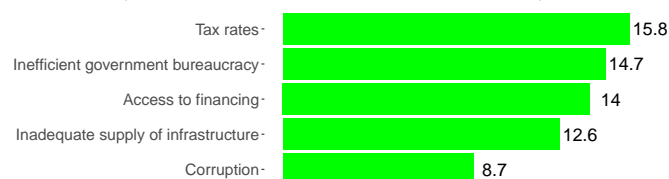| Product	Document Date
Romania - Country partnership strategy for the period FY2014-2017	2014-05-30

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US$M)	Latest Sort Overall Risk Rating	FY Expenses (US$K)	Cum Expenses (US$K)	FY Prob
P155216	Second Knowledge Economy	Arabela Sena Aprahamian	2015-12-15	IPF	2015-09-30	—	—	0	0	B

WB Portfolio
Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US$M)	Undisbursed Balance (US$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
None									

WB ASA

Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US$K)	Current Expenditure Total (US$K)	Lifetime Expenditure BB (US$K)	Lifetime Expenditure Total (US$K)
P156808	RCC RAS II	Arabela Sena Aprahamian	2016-06-09	2018-06-30	TA	Y	0	0	0	0
P156807	RIA RAS II	Francesca de Nicola	2015-08-18	2017-11-30	TA	Y	32	32	32	32

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US$K)	Current Expenditure Total (US$K)	Lifetime Expenditure BB (US$K)	Lifetime Expenditure Total (US$K)
P150017	RAS Strengthening Regulatory Impact Asse	Mariana Iootty De Paiva Dias	2014-04-08	2015-12-31	TA	Y	247	247	960	960
P155786	Romania: Competitiveness	Arabela Sena Aprahamian	2015-06-25	2015-06-29	TA	N	0	0	66	66
P131824	RAS-MAP-Competition Council	Arabela Sena Aprahamian	2012-06-05	2015-06-15	TA	Y	—	0	1,951	1,951

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US$K)	Total Expenditures (in US$K)	Current FY Expenditure (in US$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US$K)	Total Expenditures (in US$K)	Current FY Expenditure (in US$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US$K)	Total Expenditures (in US$K)	Current FY Expenditure (in US$K)
538429	Implementation Follow-up	Shen, Xiaofang	2005-08-17	—	0	0	0