

# T&C

## Snapshots

### Data Note



## Costa Rica

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Land area (sq. km) (2014) | Income per capita (current US\$) (2017) | Poverty rate (2013) [1] | Unemployment rate (2014) | Ease of Doing Business Rank (2016) |
|----------------------------|------------------------------|---------------------------|---|-------------------------|--------------------------|------------------------------------|
| 58.3                       | 4.9                          | 51,060.0                  | 11,882.9                                | 1.7                     | 8.3                      | 58.0                               |

### Macro Indicators

|   | Avg 2003-2012 | 2013  | 2014  | 2015  | 2016  | 2017  |
|---|---------------|-------|-------|-------|-------|-------|
| GDP growth (annual %)                       | 4.5           | 3.4   | 3.5   | 2.8   | 4.0   | 4.2   |
| Current account balance                     | -5.5          | -5.1  | -4.7  | -4.0  | -4.1  | -4.1  |
| Fiscal balance (% of GDP)                   | -3.1          | -5.3  | -5.8  | -5.9  | -6.9  | -5.4  |
| Remittances, received (% of GDP) [1]        | 1.8           | 1.2   | 1.2   | —     | —     | —     |
| Real Effective Exchange Rate (2010=100)     | 93.4          | 111.9 | 107.5 | 110.9 | 110.3 | 109.7 |
| Consumer Price Index, annual percent change | 9.4           | 5.2   | 4.5   | 2.0   | 4.0   | 4.0   |

### Investment indicators

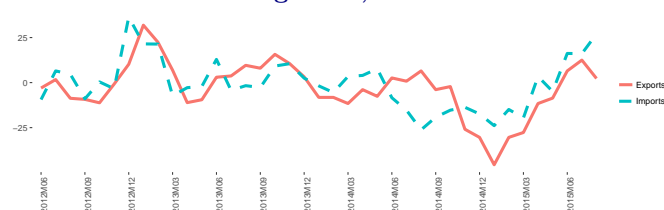
|   | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP)                               | 21.8          | 25.7 | 25.9 | 27.0 | 27.1 | 27.2 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 22.8          | 20.6 | 19.3 | —    | —    | —    |
| Inward FDI (% of GDP) [2]                                       | 5.0           | 5.4  | 4.2  | —    | —    | —    |
| Inward FDI, % of private investment [2]                         | 24.8          | NA   | —    | —    | —    | —    |

### Trade Indicators

|   | Avg 2003-2012 | 2013   | 2014   | 2015  | 2016  | 2017  |
|---|---------------|--------|--------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms)        | 105.23        | 108.73 | 102.12 | 94.02 | 95.83 | 97.65 |
| Trade balance (% GDP, real terms)                               | 1.18          | 1.92   | 3.01   | -0.92 | -0.89 | -0.77 |
| Exports, Goods and Services, annual percent change (real terms) | 4.96          | 3.64   | -1.66  | -9.00 | 6.10  | 6.30  |
| Imports, Goods and Services, annual percent change (real terms) | 5.40          | 2.10   | -3.96  | -1.57 | 6.00  | 6.00  |
| Total reserves in months of imports [1]                         | 3.80          | 4.78   | 4.57   | —     | —     | —     |

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2013

|                                |                                    |                               |                                     |   |
|--------------------------------|------------------------------------|-------------------------------|-------------------------------------|---|
| Electronic integrated circuits | Instruments and appliances used in | Fruit, fresh or dried, n.e.s. | Bananas (including plantains), fres | 7 |
| 21                             | 10                                 | 8                             | Food preparations, n.e.s.           | 3 |

### Imports Categories by % of Total Value, 2013

|                |               |                    |   |
|----------------|---------------|--------------------|---|
| Consumer goods | Capital goods | Intermediate goods | 5 |
| 42             | 33            | 20                 |   |

Source: World Integrated Trade Solution (WITS)

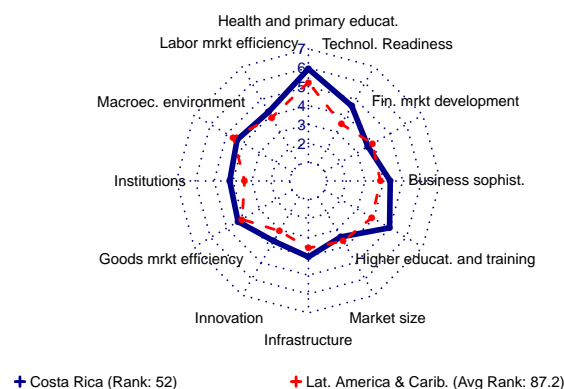
### Doing Business 2015 Distance to Frontier (DTF) and Rank

|                                   | 2015         | DTF 2016     | Change      | 2015 Rank | 2016 Rank | Change    |
|-----------------------------------|--------------|--------------|-------------|-----------|-----------|-----------|
| <b>Ease of Doing Business</b>     | <b>63.59</b> | <b>68.55</b> | <b>4.96</b> | <b>79</b> | <b>58</b> | <b>21</b> |
| Dealing with Construction Permits | 74.58        | 74.61        | 0.03        | 46        | 49        | -3        |
| Enforcing Contracts               | 52.41        | 52.41        | 0           | 121       | 124       | -3        |
| Getting Credit                    | 45           | 85           | 40          | 90        | 7         | 83        |
| Getting Electricity               | 83.91        | 85.01        | 1.1         | 30        | 23        | 7         |
| Paying Taxes                      | 67.27        | 75.67        | 8.4         | 119       | 80        | 39        |
| Protecting Minority Investors     | 35           | 35           | 0           | 165       | 166       | -1        |
| Registering Property              | 72.97        | 72.97        | 0           | 52        | 53        | -1        |
| Resolving Insolvency              | 43.95        | 44.06        | 0.11        | 87        | 87        | 0         |
| Starting a Business               | 80.9         | 80.95        | 0.05        | 116       | 121       | -5        |
| Trading Across Borders            | 79.86        | 79.86        | 0           | 67        | 67        | 0         |

Source: Doing Business Report 2015

## WEF Competitiveness Indicators

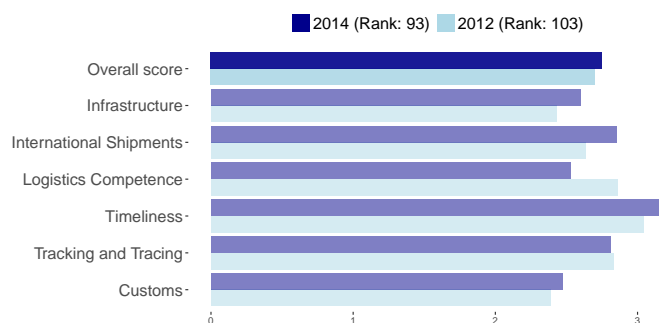
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index

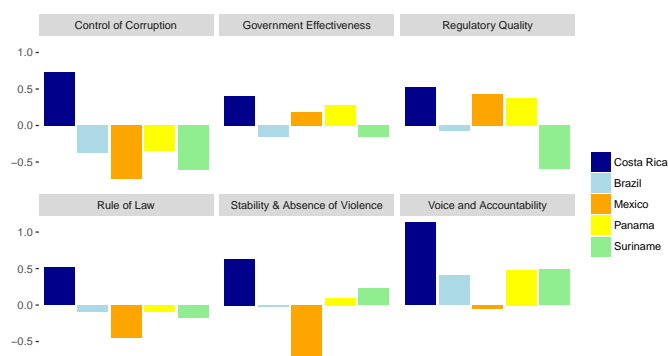
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

|  | 2010 | 2014  |
|--|------|-------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 4.8  | 4.3   |
| Binding (%)  | 100  | 100.0 |
| Dispersion (Standard Deviation)                    | 10.6 | 9.7   |
| Import duties collected (%; 2011-2013) [1]         | —    | 1.9   |
| MFN Tariff (Agriculture)                           | 11.7 | 11.6  |
| MFN Tariff (Non-Agriculture)                       | 4.3  | 4.3   |
| MFN Tariff (Simple Average)                        | 5.4  | 5.3   |
| Services sectors with GATS commitments [1]         | —    | 20.0  |

Sources: WITS, [1] WTO Trade Profiles

## Private Sector View

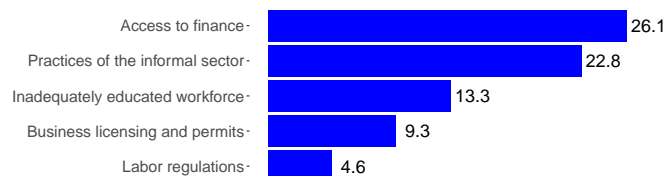
### Enterprise Survey 2010

|   | Latin America and Caribbean | Costa Rica | All Countries |
|---|-----------------------------|------------|---------------|
| Number of electrical outages in a typical month   | 2.80                        | 1.30       | 6.30          |
| Percent of firms with a bank loan/line of credit  | 45.80                       | 56.80      | 34.30         |
| Proportion of investment financed by banks (%)  | 19.90                       | 14.20      | 14.30         |
| Proportion of investment financed internally (%)  | 62.90                       | 73.90      | 71.80         |
| Senior management time spent dealing with the requirements of government regulation (%) | 14.00                       | 8.40       | 9.90          |

Source: Enterprise Survey 2010

### Top 5 constraints according to ES 2010

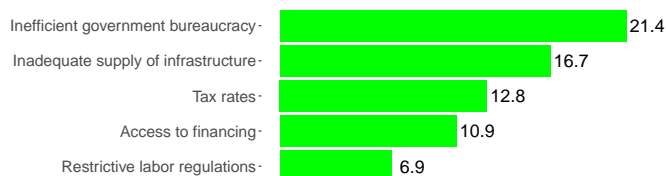
(% respondents)



Source: Enterprise Survey 2010

### Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



WB ASA  
Active

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|-----------|-------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| None    |           |             |                       |                      |              |           |                                |                                   |                                 |                                    |

Closed

| Task ID | Task Name                               | Team Leader   | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|---|---------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P147207 | CR Integration into Global Value Chains | Thomas Kenyon | 2014-01-02            | 2015-02-14           | TA           | N         | —                              | 0                                 | 147                             | 147                                |

IFC ASA  
Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None       |              |             |                  |                   |                           |                               |                                   |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None       |              |             |                  |                   |                           |                               |                                   |

Closed

| Project ID | Project Name   | Team Leader         | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--|---------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 540203     | The Role and Importance of Competition Policy in Promoting Investment, Growth, Competitiveness | Khemani, Rughvir K. | 2005-10-25       | 2007-12-30        | 470                       | 438                           | 0                                 |