

T&C

Snapshots

Data Note



Fiji

| Population (millions) (2017) | Land area (sq. km) (2014) | Poverty rate (2008) [1] | Unemployment rate (2014) | Ease of Doing Business Rank (2016) |
|------------------------------------|------------------------------|----------------------------|-----------------------------|--|
| 0.9 | 18,270.0 | 3.6 | 7.9 | 88.0 |

Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| GDP growth (annual %) | — | — | — | — | — | — |
| Current account balance | — | — | — | — | — | — |
| Fiscal balance (% of GDP) | — | — | — | — | — | — |
| Remittances, received (% of GDP) [1] | 5.5 | 4.8 | — | — | — | — |
| Real Effective Exchange Rate (2010=100) | — | — | — | — | — | — |
| Consumer Price Index, annual percent change | — | — | — | — | — | — |



Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP) | — | — | — | — | — | — |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 22.1 | — | — | — | — | — |
| Inward FDI (% of GDP) [2] | 8.3 | 6.7 | 6.7 | — | — | — |
| Inward FDI, % of private investment [2] | 51.7 | NA | — | — | — | — |



Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Total Trade in Goods and Services (% of GDP, real terms) | — | — | — | — | — | — |
| Trade balance (% GDP, real terms) | — | — | — | — | — | — |
| Exports, Goods and Services, annual percent change (real terms) | — | — | — | — | — | — |
| Imports, Goods and Services, annual percent change (real terms) | — | — | — | — | — | — |
| Total reserves in months of imports [1] | 2.9 | 3.6 | — | — | — | — |



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

| Non-alcoholic beverages, n.e.s. | Sugars, beet or cane, raw, in solid | Gold, non-monetary (excluding gold) | Wood in chips or particles |
|------------------------------------|--|---|----------------------------------|
| 18 | 17 | 7 | 4 |
| | | Bread, pastry, cakes, biscuits and | 4 |

Imports Categories by % of Total Value, 2014

| Consumer goods | Capital goods | Intermediate goods | Raw materials |
|----------------|---------------|-----------------------|------------------|
| 47 | 28 | 14 | 11 |

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

| | DTF | | | Rank | | |
|-----------------------------------|--------------|--------------|-------------|-----------|-----------|-----------|
| | 2015 | 2016 | Change | 2015 | 2016 | Change |
| Ease of Doing Business | 62.52 | 62.58 | 0.06 | 86 | 88 | -2 |
| Dealing with Construction Permits | 66.17 | 66.18 | 0.01 | 109 | 111 | -2 |
| Enforcing Contracts | 58.44 | 58.44 | 0 | 88 | 88 | 0 |
| Getting Credit | 50 | 50 | 0 | 71 | 79 | -8 |
| Getting Electricity | 70.98 | 71.26 | 0.28 | 75 | 78 | -3 |
| Paying Taxes | 70.17 | 70.17 | 0 | 107 | 108 | -1 |
| Protecting Minority Investors | 48.33 | 48.33 | 0 | 109 | 111 | -2 |
| Registering Property | 71.86 | 71.86 | 0 | 54 | 55 | -1 |
| Resolving Insolvency | 43.62 | 43.76 | 0.14 | 89 | 89 | 0 |
| Starting a Business | 68.04 | 68.18 | 0.14 | 156 | 167 | -11 |
| Trading Across Borders | 77.57 | 77.57 | 0 | 72 | 73 | -1 |

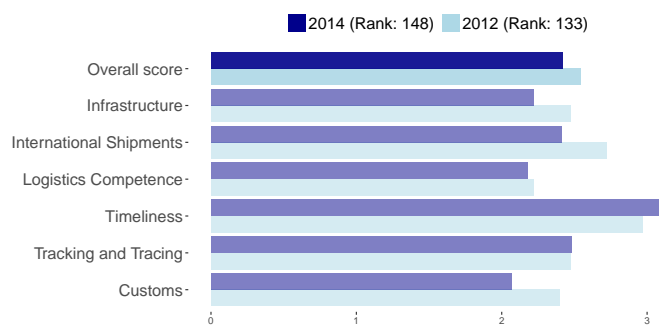
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)

Data not available

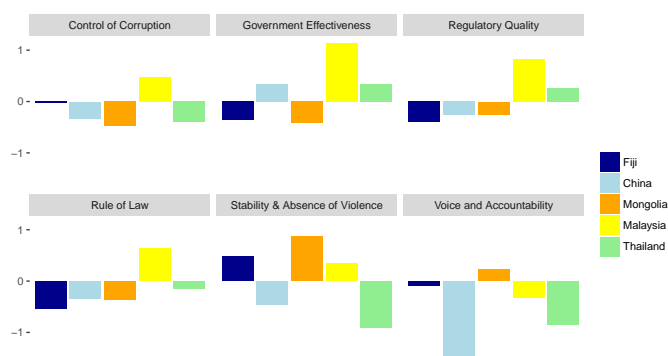
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 14 | — |
| Binding (%) | 51.1 | — |
| Dispersion (Standard Deviation) | 97.1 | — |
| Import duties collected (%; 2011-2013) [1] | — | 5.6 |
| MFN Tariff (Agriculture) | 33.6 | — |
| MFN Tariff (Non-Agriculture) | 10.6 | — |
| MFN Tariff (Simple Average) | 13.7 | — |
| Services sectors with GATS commitments [1] | — | 1 |

Sources: WITS, [1] WTO Trade Profiles

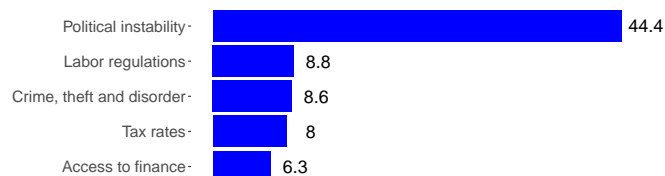
Private Sector View

Enterprise Survey 2009

| | Fiji | East Asia and Pacific | All Countries |
|---|-------|-----------------------|---------------|
| Number of electrical outages in a typical month | 1.40 | 3.50 | 6.30 |
| Percent of firms with a bank loan/line of credit | 37.80 | 35.00 | 34.30 |
| Proportion of investment financed by banks (%) | 30.90 | 12.80 | 14.30 |
| Proportion of investment financed internally (%) | 55.10 | 74.70 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 4.40 | 6.70 | 9.90 |

Source: Enterprise Survey 2009

Top 5 constraints according to ES 2009 (% respondents)



Source: Enterprise Survey 2009

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Fiji

SCD/CPF

Most Recent

| Product | Document | Date |
|---------------------------|----------|------------|
| Pacific regional strategy | | 2010-07-01 |

Planned

| Product | Concept Review Date | Board Date |
|---------|---------------------|------------|
| None | | |

WB Lending Pipeline

[illegible]

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|--------------|-------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| None | | | | | | | | | | | |

Closed

[illegible]

WB ASA

Active

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|-----------|-------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| None | | | | | | | | | | |

Closed

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|-----------|-------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| None | | | | | | | | | | |

IFC ASA

Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--|------------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 542304 | Inv app impl 2 | Moody, Alan Andrew | 2006-02-21 | 2007-10-11 | 289 | 118 | 0 |
| 538560 | Investment Promotion Strategy | Duggan, Sean Malcolm | 2005-09-01 | — | 0 | 0 | 0 |
| 538812 | Foreign Investment Regulatory Reform Implementation | Duggan, Sean Malcolm | 2005-09-01 | — | 0 | 0 | 0 |
| 538753 | Investment Approvals Reform Program Project 1 (Preparation) & 2 (Implementation) | Muir, Russell A. | 2005-08-16 | 2007-07-22 | 341 | 197 | 0 |
| 522081 | FETA Partnership | Philipson, Peter W. | 2005-06-21 | — | 0 | 0 | 0 |
| 533588 | Fiji Ministry | Perrottet, John Gerard | 2005-06-16 | — | 0 | 0 | 0 |
| 532101 | AFBC Presentatio | Perrottet, John Gerard | 2005-06-14 | — | 0 | 0 | 0 |