



T&C Snapshots Data Note



Belgium

GDP (US\$	Population	Income per	Unemployment	Ease of Doing
billions) (2016)	(millions)	capita (current	rate (2014)	Business Rank
	(2016)	US\$) (2016)		(2016)
468.1	11.3	41,406.0	8.5	43.0

Macro Indicators

Macro Indicators						
Widel of Hiddentol's	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	1.528	0.091	0.269	1.041	1.600	1.700
Current account balance	1.502	-1.839	-0.020	0.360	6.772	5.514
Fiscal balance (% of GDP)	-2.038	-5.430	-4.241	-4.609	-3.624	-2.519
Remittances, received (% of GDP) [1]	1.960	2.135	2.155	2.155	_	
Real Effective Exchange Rate (2010=100)	100.034	99.956	101.371	101.532	97.076	96.673
Consumer Price Index, annual percent change	2.214	2.840	1.113	0.340	0.059	0.059



Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
Gross domestic investment (% GDP)	22.49	22.94	22.51	23.28	18.61	21.28	
Gross domestic investment, of w: Private investment (% GDP) [1]	23.26	23.19	22.12	23.01	_	_	
Inward FDI (% of GDP) [2]	11.20	1.87	4.46	-0.93	_	_	
Inward FDI, % of private investment [2]	78.59	-30.20	NA	_	_	_	



Trade Indicators

Trade Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	144.38	164.21	167.41	170.83	178.98	182.32
Trade balance (% GDP, real terms)	1.59	0.42	1.26	1.71	7.94	6.37
Exports, Goods and Services, annual percent change (real terms)	3.26	1.87	2.73	3.36	10.06	2.66
Imports, Goods and Services, annual percent change (real terms)	3.25	1.83	1.71	2.85	2.75	4.62
Total reserves in months of imports [1]	0.55	0.79	0.66	0.62	_	_

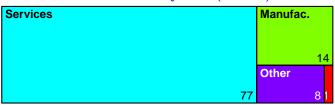


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Source: Development Prospects Group (DECPG)

oils obtained from	Motor vehicles for the transport of	n.e.s.	(other than	Glycosides; glands or other organs

Top 5 Exports by % of Total Value, 2014

Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Capital goods	Raw materials
39	28	17	16

Source: World Integrated Trade Solution (WITS)

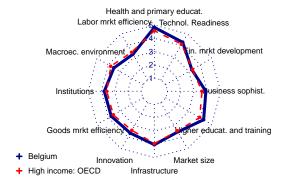
Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	53	54	-1
Ease of Doing Business Rank	41	43	-2
Enforcing Contracts	53	53	0
Getting Credit	90	97	-7
Getting Electricity	48	53	-5
Paying Taxes	86	90	-4
Protecting Minority Investors	54	57	-3
Registering Property	133	132	1
Resolving Insolvency	10	10	0
Starting a Business	13	20	-7
Trading Across Borders	1	1	0

Source: Doing Busines Report 2015

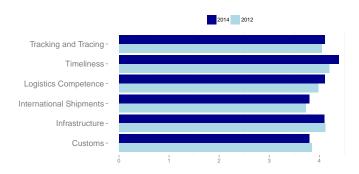
WEF Competitiveness Indicators

(Scale 1-5, 5=best)



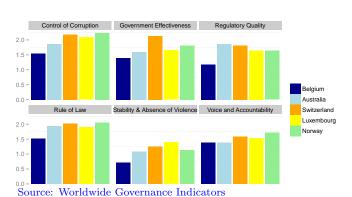
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

Import duties collected [1] —
Services sectors with GATS commitments [1] 115

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

Key Subsection CountryCode Period Scale Observation Source IndicatorShort

Source: Enterprise Survey 2013

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note

WB Lending Pipeline

Project ID Project Name FY Prob Team Leader Approval Lending Begin Commitment Latest Cum Expenses Date Inst. Appraisal (US\$M) Sort Expenses Type Overall (US\$K) (US\$K) Risk Rating

None

WB Portfolio Active

Project ID Project Name Team Leader Lending ${\rm Closing}$ ${\bf Commitment Undisbursed\ Project}$ Project OverallMonths Approval Rating IP Date (US\$M)Rating Risk ${\bf Inst.}$ Date Balance ${\rm in}$ (US\$M)DOProb-Type lemStatus

None

Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

WB ASA

Active

Task ID Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None								
Closed								
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None								

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)
None						_
Closed						
Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)

None