



# T&C Snapshots Data Note



| GDP (US\$        | Population | Land area (sq. | Income per      | Poverty rate |
|------------------|------------|----------------|-----------------|--------------|
| billions) (2017) | (millions) | km) (2014)     | capita (current | (2012)       |
|                  | (2017)     |                | US\$) (2017)    |              |
| 96.23            | 5.43       | 48,088.00      | 17,711.97       | 0.24         |
|                  |            |                |                 |              |

#### **Macro Indicators**

| Wacro Indicators                            | Avg 2003-2012 | 2013   | 2014   | 2015   | 2016   | 2017   |
|---|---------------|--------|--------|--------|--------|--------|
| GDP growth (annual %)                       | 4.45          | 1.42   | 2.41   | 3.08   | 3.32   | 3.51   |
| Current account balance                     | -0.14         | 1.52   | 0.10   | 0.74   | 1.27   | 1.45   |
| Fiscal balance (% of GDP)                   | -6.13         | -2.57  | -2.94  | -2.57  | -1.90  | -0.97  |
| Remittances, received (% of GDP) [1]        | 1.61          | 2.11   | 2.39   | _      | _      | _      |
| Real Effective Exchange Rate (2010=100)     | 99.15         | 102.93 | 103.80 | 100.24 | 100.10 | 100.04 |
| Consumer Price Index, annual percent change | 4.26          | 1.40   | -0.08  | -0.10  | 1.20   | 1.80   |

#### **Investment indicators**

|   | Avg 2003-2012 | 2013  | 2014  | 2015  | 2016  | 2017  |  |
|---|---------------|-------|-------|-------|-------|-------|--|
| Gross domestic investment (% GDP)                               | 24.81         | 20.85 | 21.52 | 22.15 | 22.21 | 22.27 |  |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 26.05         | 20.97 | 20.94 | _     | _     | _     |  |
| Inward FDI (% of GDP) [2]                                       | 7.03          | 0.60  | 0.48  |       |       |       |  |
| Inward FDI, % of private investment [2]                         | 28.03         | NA    | _     | _     | _     | _     |  |

#### **Trade Indicators**

|   | Avg 2003-2012 | 2013   | 2014   | 2015   | 2016   | 2017   |  |
|---|---------------|--------|--------|--------|--------|--------|--|
| Total Trade in Goods and Services (% of GDP, real terms)        | 142.18        | 179.04 | 183.14 | 186.44 | 190.75 | 195.43 |  |
| Trade balance (% GDP, real terms)                               | -4.71         | 7.18   | 6.98   | 6.49   | 7.00   | 7.63   |  |
| Exports, Goods and Services, annual percent change (real terms) | 10.86         | 5.18   | 4.55   | 4.60   | 5.90   | 6.30   |  |
| Imports, Goods and Services, annual percent change (real terms) | 9.17          | 3.77   | 4.97   | 5.30   | 5.50   | 5.80   |  |
| Total reserves in months of imports [1]                         | 1.83          | 0.28   | 0.33   |        |        |        |  |

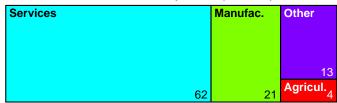


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

## Source: Development Prospects Group (DECPG) $\,$

Top 5 Exports by % of Total Value, 2014

| Motor vehicles for the transport of |    | Reception   | Other parts and accessories of the | Petroleum<br>oils & oils<br>obtained |
|-------------------------------------|----|-------------|------------------------------------|--------------------------------------|
| the transport of                    |    | television, | 5                                  | from                                 |
|                                     |    |             | Telephone sets,                    |                                      |
|                                     |    |             | including                          |                                      |
|                                     | 17 | 8           | telephone                          | 4                                    |

Imports Categories by % of Total Value, 2014

| Capital goods |    | Intermediate<br>goods | Raw<br>materials |
|---------------|----|-----------------------|------------------|
| 42            | 31 | 17                    | 9                |

Source: World Integrated Trade Solution (WITS)

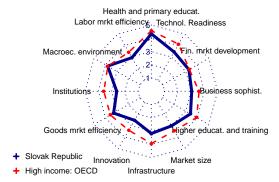
# Doing Business 2015 Ranks (among all countries)

|                                   | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 78           | 84           | -6             |
| Ease of Doing Business Rank       | 29           | 29           | 0              |
| Enforcing Contracts               | 63           | 63           | 0              |
| Getting Credit                    | 36           | 42           | -6             |
| Getting Electricity               | 46           | 48           | -2             |
| Paying Taxes                      | 109          | 73           | 36             |
| Protecting Minority Investors     | 87           | 88           | -1             |
| Registering Property              | 5            | 5            | 0              |
| Resolving Insolvency              | 30           | 33           | -3             |
| Starting a Business               | 71           | 68           | 3              |
| Trading Across Borders            | 1            | 1            | 0              |

Source: Doing Busines Report 2015

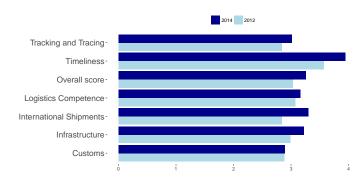
# WEF Competitiveness Indicators

(Scale 1-5, 5=best)



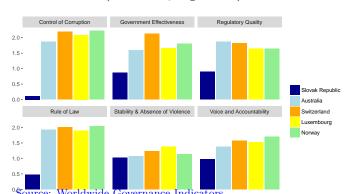
Source: WEF Global Competitiveness Report 2015

# Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

# World Governance indicators (Std. score, High=best)



#### **Trade Policy**

Import duties collected [1] —
Services sectors with GATS commitments [1] 94

Sources: WITS, [1] WTO Trade Profiles

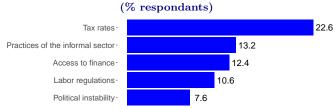
## Private Sector View

#### Enterprise Survey 2013

|   | Slovak Republic | Europe and Central Asia | All Countries |
|---|-----------------|-------------------------|---------------|
| Number of electrical outages in a typical month   | 0.50            | 2                       | 6.30          |
| Percent of firms with a bank loan/line of credit  | 42.60           | _                       | 34.30         |
| Proportion of investment financed by banks (%)  | 16.90           | _                       | 14.30         |
| Proportion of investment financed internally (%)  | 47.20           | _                       | 71.80         |
| Senior management time spent dealing with the requirements of government regulation (%) | 8.20            | _                       | 9.90          |

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



## Most Recent

Product Document Date
Slovak Republic - Country partnership strategy 2010-07-01

#### Planned

Product Concept Review Date Board Date

None

# WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval | Lending | Begin     | Commitment | Latest  | FY       | Cum      | FY Prob |
|------------|--------------|-------------|----------|---------|-----------|------------|---------|----------|----------|---------|
|            |              |             | Date     | Inst.   | Appraisal | (US\$M)    | Sort    | Expenses | Expenses |         |
|            |              |             |          | Type    |           |            | Overall | (US\$K)  | (US\$K)  |         |
|            |              |             |          |         |           |            | Risk    |          |          |         |
|            |              |             |          |         |           |            | Rating  |          |          |         |
| None       |              |             |          |         |           |            |         |          |          |         |

## WB Portfolio

### Active

Closing Project ID Project Name Lending Team Leader Approval  ${\bf Commitment Undisbursed\ Project}$ Project Overall Months (US\$M) Rating Rating IP Date  ${\rm Inst.}$ Date Balance  $\operatorname{Risk}$ (US\$M) DO Prob-Type lem Status

None

### Closed

| Project ID | Project Name | Team Leader | Approval | Lending | Closing | Commitment | Project | Project | IEG     |
|------------|--------------|-------------|----------|---------|---------|------------|---------|---------|---------|
|            |              |             | Date     | Inst.   | Date    | (US\$M)    | Rating  | Rating  | Outcome |
|            |              |             |          | Type    |         |            | DO      | IP      | Rating  |

None

# WB ASA

# Active

None

| Task ID  None | Task Name      | Team Leader | Management<br>Approval<br>Date | Product<br>Line | RAS<br>(Y/N)        | Current<br>Expendi-<br>ture BB<br>(US\$K) | Current<br>Expendi-<br>ture Total<br>(US\$K) | Lifetime<br>Expendi-<br>ture BB<br>(US\$K) | Lifetime<br>Expendi-<br>ture Total<br>(US\$K) |
|---------------|----------------|-------------|--------------------------------|-----------------|---------------------|---|--|--|---|
|               |                |             |                                |                 |                     |   |  |  |   |
| Closed        |                |             |                                |                 |                     |   |  |  |   |
| Task ID       | Task Name      | Team Leader | Management<br>Approval<br>Date | Product<br>Line | RAS<br>(Y/N)        | Current<br>Expendi-<br>ture BB<br>(US\$K) | Current<br>Expendi-<br>ture Total<br>(US\$K) | Lifetime<br>Expendi-<br>ture BB<br>(US\$K) | Lifetime<br>Expendi-<br>ture Total<br>(US\$K) |
| None          |                |             |                                |                 |                     | (05011)                                   | (05411)                                      | (05#11)                                    | (00011)                                       |
| IFC A         |                |             |                                |                 |                     |   |  |  |   |
|               |                | m           | T 1                            |                 | ID A                | F 1                                       |  | m . 1                                      | C . TW  |
| Project II    | ) Project Name | Tean        | ı Leader                       |                 | IP Approval<br>Date | Expected<br>End Date                      | Approval<br>Value (in<br>US\$K)              | Total<br>Expenditures<br>(in US\$K)        | Current FY<br>Expenditure<br>(in US\$K)       |
| None          |                |             |                                |                 |                     |   | 05411)                                       | (111 00011)                                | (m 00411)                                     |
| Pipelin       | ne             |             |                                |                 |                     |   |  |  |   |
| Project II    | Project Name   | Tean        | ı Leader                       |                 | IP Approval<br>Date | Expected<br>End Date                      | Approval<br>Value (in<br>US\$K)              | Total<br>Expenditures<br>(in US\$K)        | Current FY<br>Expenditure<br>(in US\$K)       |
| None          |                |             |                                |                 |                     |   | ,  |  | ,   |
| Closed        |                |             |                                |                 |                     |   |  |  |   |
| Project II    | Project Name   | Tean        | n Leader                       |                 | IP Approval<br>Date | Expected<br>End Date                      | Approval<br>Value (in<br>US\$K)              | Total<br>Expenditures<br>(in US\$K)        | Current FY<br>Expenditure<br>(in US\$K)       |