



T&C Snapshots Data Note



GDP (US\$ Population Income per Unemployment Ease of Doing Spain billions) (2016) (millions) capita (current rate (2014) Business Rank (2016)US\$) (2016) (2016)1,258 47 26,987 33

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	1.99	-2.09	-1.23	1.39	3.00	2.70	
Current account balance	-5.63	-1.19	0.77	0.44	0.79	0.87	
Fiscal balance (% of GDP)	-3.34	-10.96	-7.33	-6.10	-4.86	-2.97	
Remittances, received (% of GDP) [1]	0.24	0.16	0.22	0.23	_		
Real Effective Exchange Rate (2010=100)	99.44	98.91	100.37	100.00	93.85	93.08	
Consumer Price Index, annual percent change	2.88	2.45	1.41	-0.15	-0.89	-0.87	

Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
Gross domestic investment (% GDP)	26.4	20.4	19.9	20.3	21.3	22.3	
Gross domestic investment, of w: Private investment (% GDP) [1]	27.6	20.2	19.1	19.8	_	_	
Inward FDI (% of GDP) [2]	3.0	1.9	3.0	1.6		_	
Inward FDI, % of private investment [2]	11.1	9.2	NA	_	_	_	



Trade Indicators

Trade Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	52.77	54.11	55.91	58.34	58.93	60.34
Trade balance (% GDP, real terms)	-2.55	2.88	4.27	3.49	3.97	4.16
Exports, Goods and Services, annual percent change (real terms)	2.97	1.17	4.30	4.16	4.80	5.30
Imports, Goods and Services, annual percent change (real terms)	2.63	-6.19	-0.43	7.69	3.21	4.99
Total reserves in months of imports [1]	0.61	1.24	1.21	1.25	_	_

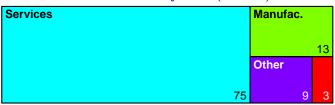


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Source: Development Prospects Group (DECPG) $\,$

Top 5 Exports by % of Total Value, 2014

Motor vehicles for the transport of	Petroleum oils & oils obtained from	transactions & commodities	Medicaments, n.e.s. 3 Other parts and
10	4		accessories of the

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Raw materials	Intermediate
	'		goods
			goods
37	22	21	19

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	97	101	-4
Ease of Doing Business Rank	34	33	1
Enforcing Contracts	39	39	0
Getting Credit	52	59	-7
Getting Electricity	78	74	4
Paying Taxes	79	60	19
Protecting Minority Investors	44	29	15
Registering Property	48	49	-1
Resolving Insolvency	23	25	-2
Starting a Business	78	82	-4
Trading Across Borders	1	1	0

Source: Doing Busines Report 2015

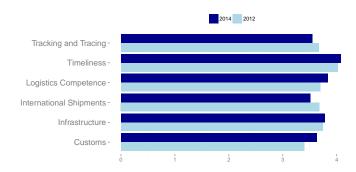
WEF Competitiveness Indicators

(Scale 1-5, 5=best)

Health and primary educat. Labor mrkt efficiency. Technol. Readiness Macroec. environment 3. Fin. mrkt development 2. Institutions Business sophist. Goods mrkt efficiency Limit educat. and training + Spain Innovation Market size High income: OECD Infrastructure

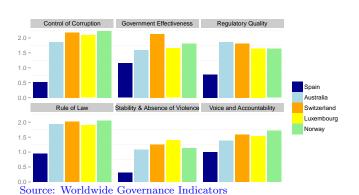
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

Import duties collected [1] —
Services sectors with GATS commitments [1] 115

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

	Spain	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	_	2	6.30
Percent of firms with a bank loan/line of credit	_	_	34.30
Proportion of investment financed by banks (%)	21.9	_	14.30
Proportion of investment financed internally (%)	59.9	_	71.80
Senior management time spent dealing with the requirements of government regulation	(%) 0.8	_	9.90

Source: Enterprise Survey 2013

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note

T&C Product Line Operations Board Approved Within The Last 3 Fiscal Years

Status of Operations

By number of projects

By amount in thousands of US\$ (ASA IBRD products not included)

No data available

No data available

Sources: IBRD Operations, IFC group Operations

Financing

Project ID Project Name Approval Date Status Major Sector Major Theme Amount (in US\$ K)

Advisory Services and Analytics (ASA) IBRD

Project ID Project Name Approval Date Status Major Sector Major Theme Amount (in US\$ K)

Advisory Services and Analytics (ASA) IFC

Project ID Project Name Approval Date Status Amount (in US\$ K)

Major sectors and themes

Operations by sector, in percent

Operations by theme, in percent

Data not available

Data not available

Source: IBRD Operations database Source: IBRD Operations database

T&C Staff in charge of operations

Name	Job title	Location	Role	Project ID Project name
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