



# T&C Snapshots Data Note



## Syrian Arab Republic

| GDP (US\$<br>billions) (2016) | Population<br>(millions)<br>(2016) | Income per<br>capita (current<br>US\$) (2016) | Unemployment<br>rate (2014) | Ease of Doing<br>Business Rank<br>(2016) |
|-------------------------------|------------------------------------|---|-----------------------------|--|
| 31                            | 23                                 | 1,324   | 11                          | 175                                      |

### Macro Indicators

|   | Avg 2002-2011 | 2012    | 2013    | 2014    | 2015    | 2016    |  |
|---|---------------|---------|---------|---------|---------|---------|--|
| GDP growth (annual %)                       | 3.537         | -19.466 | -20.578 | -18.003 | -15.842 | 1.700   |  |
| Current account balance                     | 0.944         | -20.447 | -20.277 | -24.051 | -22.252 | -14.817 |  |
| Fiscal balance (% of GDP)                   | -1.869        | -0.010  | -0.018  | -0.022  | -0.022  | —       |  |
| Remittances, received (% of GDP) [1]        | 3.054         | —       | —       | —       | —       | —       |  |
| Real Effective Exchange Rate (2010=100)     | 41.807        | 41.553  | 26.453  | 30.207  | 33.283  | 45.499  |  |
| Consumer Price Index, annual percent change | 5.162         | 36.702  | 36.857  | 36.857  | 36.857  | 36.857  |  |

### Investment indicators

|   | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |  |
|---|---------------|------|------|------|------|------|--|
| Gross domestic investment (% GDP)                               | 21.1          | 21.8 | 18.0 | 16.0 | 14.0 | 15.2 |  |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 21.2          | —    | —    | —    | —    | —    |  |
| Inward FDI (% of GDP) [2]                                       | 2.1           | 0.0  | 0.0  | 0.0  | —    | —    |  |
| Inward FDI, % of private investment [2]                         | 10.5          | 0.0  | NA   | —    | —    | —    |  |

### Trade Indicators

|   | Avg 2002-2011 | 2012  | 2013  | 2014 | 2015  | 2016 |  |
|---|---------------|-------|-------|------|-------|------|--|
| Total Trade in Goods and Services (% of GDP, real terms)        | 75.2          | 94.2  | 56.6  | 68.2 | 64.5  | 64.8 |  |
| Trade balance (% GDP, real terms)                               | 6.8           | 23.6  | 9.4   | 4.8  | 12.0  | 11.8 |  |
| Exports, Goods and Services, annual percent change (real terms) | 18.0          | -22.2 | -55.5 | -9.3 | -11.8 | 1.7  |  |
| Imports, Goods and Services, annual percent change (real terms) | 6.8           | -22.3 | -46.8 | 10.1 | -30.4 | 2.7  |  |
| Total reserves in months of imports [1]                         | 13.2          | —     | —     | —    | —     | —    |  |

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, NA

Data not available

### Doing Business 2015 Ranks (among all countries)

|                                   | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 189          | 189          | 0              |
| Ease of Doing Business Rank       | 173          | 175          | -2             |
| Enforcing Contracts               | 157          | 157          | 0              |
| Getting Credit                    | 165          | 167          | -2             |
| Getting Electricity               | 121          | 120          | 1              |
| Paying Taxes                      | 118          | 119          | -1             |
| Protecting Minority Investors     | 87           | 88           | -1             |
| Registering Property              | 136          | 136          | 0              |
| Resolving Insolvency              | 151          | 157          | -6             |
| Starting a Business               | 152          | 127          | 25             |
| Trading Across Borders            | 173          | 173          | 0              |

### Imports Categories by % of Total Value, NA

Data not available

Source: World Integrated Trade Solution (WITS)

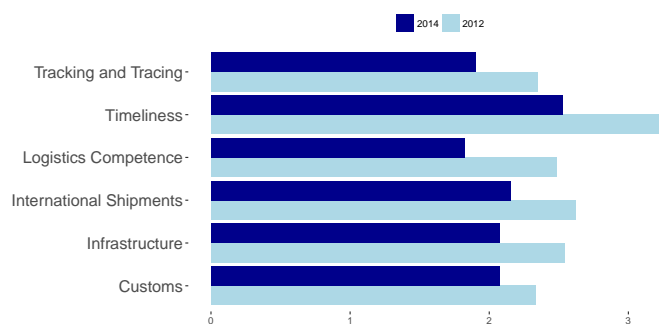
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

|  | 2010 | 2013 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 12.0 | 15.0 |
| Dispersion (Standard Deviation)                    | 18.0 | 26.0 |
| MFN Tariff (Agriculture)                           | 23.0 | 25.0 |
| MFN Tariff (Non-Agriculture)                       | 13.0 | 15.0 |
| MFN Tariff (Simple Average)                        | 14.0 | 16.0 |

Sources: WITS, [1] WTO Trade Profiles

## Private Sector's Views

### Enterprise Survey 2013

|   | Syrian Arab Republic | Middle East and North Africa | All Countries |
|---|----------------------|------------------------------|---------------|
| Number of electrical outages in a typical month   | —                    | 17.60                        | 6.30          |
| Percent of firms with a bank loan/line of credit  | 37.4                 | 25.60                        | 34.30         |
| Proportion of investment financed by banks (%)  | 9.9                  | 13.60                        | 14.30         |
| Proportion of investment financed internally (%)  | 79                   | 72.70                        | 71.80         |
| Senior management time spent dealing with the requirements of government regulation (%) | 12.2                 | 9.10                         | 9.90          |

Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015



# T&C Snapshots Operations Note



# Syrian Arab Republic

## SCD/CPF

## Most Recent

| Product | Document Date |
|---------|---------------|
| None    |               |

## Planned

| Product | Concept Review Date | Board Date |
|---------|---------------------|------------|
| None    |                     |            |

## WB Lending Pipeline

[illegible]

## WB Portfolio

## Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|--------------|-------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| None       |              |             |               |                    |              |                    |                             |                   |                   |              |                          |

Closed

[illegible]

