



T&C Snapshots Data Note

2015

2016

A	

Greece

GDP (US\$	Population	Income per	Unemployment	Ease of Doing
billions) (2016)	(millions)	capita (current	rate (2014)	Business Rank
	(2016)	US\$) (2016)		(2016)
194	11	17,777	26	60

2013

2014

2012

Macro Indicators

	1178 2002 2011	2012	2010	2011	2010	2010
GDP growth (annual %)	0.86	-6.62	-3.98	0.80	-1.40	-1.20
Current account balance	-9.02	-1.24	1.98	3.27	6.66	10.30
Fiscal balance (% of GDP)	-8.17	-7.28	-3.85	-0.99	0.23	1.23
Remittances, received (% of GDP) [1]	0.60	0.28	0.34	0.31	_	
Real Effective Exchange Rate (2010=100)	103.90	98.52	99.47	97.29	91.33	88.70
Consumer Price Index, annual percent change	3.32	1.50	-1.16	-1.48	-0.81	-2.22

Avg 2002-2011



Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	20.81	12.03	11.40	11.75	7.72	0.99
Gross domestic investment, of w: Private investment (% GDP) [1]	22.56	12.80	11.48	12.23	_	_
Inward FDI (% of GDP) [2]	0.69	0.70	1.16	0.91	_	_
Inward FDI, % of private investment [2]	3.27	5.32	NA	_	_	_



Trade Indicators

Trade Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	53.20	56.42	58.34	62.58	62.60	62.60
Trade balance (% GDP, real terms)	-10.22	-3.65	-2.54	-2.37	1.04	4.83
Exports, Goods and Services, annual percent change (real terms)	1.70	0.97	1.54	8.77	4.20	4.70
Imports, Goods and Services, annual percent change (real terms)	0.51	-9.36	-2.68	7.54	-6.55	-7.28
Total reserves in months of imports [1]	0.51	1.13	0.91	0.95	_	

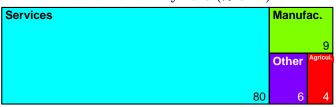


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Source: Development Prospects Group (DECPG) $\,$

Top 5 Exports by % of Total Value, 2014

Petroleum oils & oils obtained from	Aluminium and aluminium alloys, wor	3
	Special transactions & commodities	Vegetables, prepared or preserved, 2

Imports Categories by % of Total Value, 2014

C	Consumer goods	Raw materials	Intermediate goods	Capital goods
	36	31	17	15

Source: World Integrated Trade Solution (WITS)

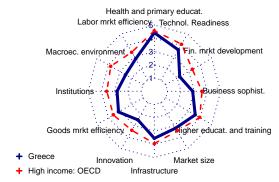
Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	60	60	0
Ease of Doing Business Rank	58	60	-2
Enforcing Contracts	131	132	-1
Getting Credit	71	79	-8
Getting Electricity	44	47	-3
Paying Taxes	63	66	-3
Protecting Minority Investors	44	47	-3
Registering Property	144	144	0
Resolving Insolvency	52	54	-2
Starting a Business	50	54	-4
Trading Across Borders	27	27	0

Source: Doing Busines Report 2015

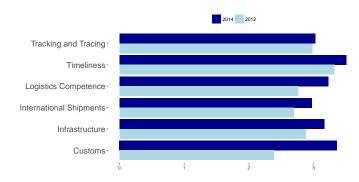
WEF Competitiveness Indicators

(Scale 1-5, 5=best)



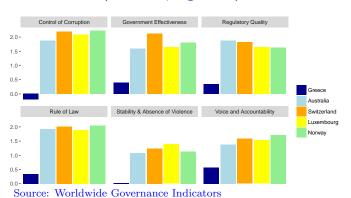
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

Import duties collected [1] —
Services sectors with GATS commitments [1] 115

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

	Greece	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	_	2	6.30
Percent of firms with a bank loan/line of credit	_	_	34.30
Proportion of investment financed by banks (%)	13.3	_	14.30
Proportion of investment financed internally (%)	71.3	_	71.80
Senior management time spent dealing with the requirements of government regulation (%)	1.8	_	9.90

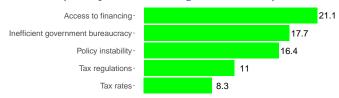
Source: Enterprise Survey 2013

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



SCD/CPF

Most Recent

Product Document Date

None

Planned

Product Concept Review Date Board Date

None

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval	Lending	Begin	Commitment	Latest	FY	Cum	FY Prob
			Date	Inst.	Appraisal	(US\$M)	Sort	Expenses	Expenses	
				Type			Overall	(US\$K)	(US\$K)	
							Risk			
							Rating			

None

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitmen	tUndisburse	d Project	Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P144875	Advisory Services Work Program	Thomas Edward Haven	2019-01-31	PA	N	_	0	_	2,099
P153114	Investment licensing reform impl.	Thomas Edward Haven	2018-03-30	TA	N	104	104	104	104
Closed									
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
P151198	Improving trade and transport logistics	Daria Taglioni	2015-12-21	TA	N		0	<u>-</u>	0

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval	Expected	Approval	Total	Current FY
			Date	End Date	Value (in	Expenditures	Expenditure
					US\$K)	(in US\$K)	(in US\$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None Closed							
Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)

None