



# T&C Snapshots Data Note

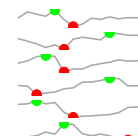


## Iceland

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
19.60	0.34	100,250.00	57,977.69	5.00	19.00

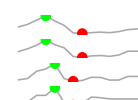
### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	2.65	3.56	1.87	2.90	2.80	2.50
Current account balance	-9.25	5.95	4.37	1.67	1.50	1.64
Fiscal balance (% of GDP)	-2.61	-2.06	0.68	-0.75	-0.49	1.11
Remittances, received (% of GDP) [1]	0.76	1.23	1.21	—	—	—
Real Effective Exchange Rate (2010=100)	130.39	106.19	113.66	132.73	134.05	135.36
Consumer Price Index, annual percent change	5.98	3.87	2.05	1.05	1.20	1.26



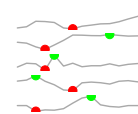
### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	21.1	12.7	14.2	16.8	17.7	18.4
Gross domestic investment, of w: Private investment (% GDP) [1]	22.7	15.0	16.8	—	—	—
Inward FDI (% of GDP) [2]	9.5	2.6	2.6	—	—	—
Inward FDI, % of private investment [2]	40.5	NA	—	—	—	—



### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	66.12	69.28	71.99	75.96	79.55	83.18
Trade balance (% GDP, real terms)	-0.92	12.01	10.29	8.92	9.29	9.87
Exports, Goods and Services, annual percent change (real terms)	5.40	7.06	3.12	6.15	7.59	7.36
Imports, Goods and Services, annual percent change (real terms)	1.73	0.09	9.74	11.81	7.76	6.94
Total reserves in months of imports [1]	6.95	5.92	5.40	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

Aluminium and aluminium alloys, unw	Fish fillets, fresh or chilled, and	Aluminium and aluminium alloys, wor	Fish, frozen (excluding fillets and	9
30	10	9	Fish fillets, frozen	7

### Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods	5
47	27	21	

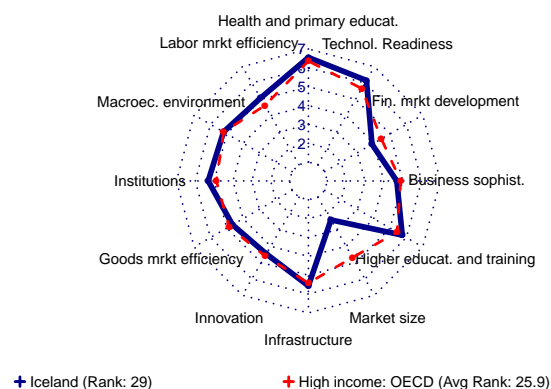
Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	78.89	78.93	0.04	18	19	-1
Dealing with Construction Permits	74.9	74.95	0.05	42	45	-3
Enforcing Contracts	69.1	69.1	0	34	35	-1
Getting Credit	60	60	0	52	59	-7
Getting Electricity	92.23	92.24	0.01	8	8	0
Paying Taxes	83.64	83.67	0.03	35	36	-1
Protecting Minority Investors	68.33	68.33	0	20	20	0
Registering Property	86.61	86.61	0	15	15	0
Resolving Insolvency	81.47	81.65	0.18	14	15	-1
Starting a Business	92.35	92.44	0.09	31	40	-9
Trading Across Borders	80.27	80.27	0	64	64	0

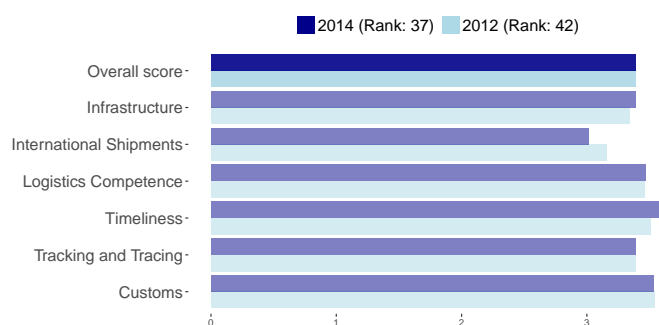
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-7, 7=best)



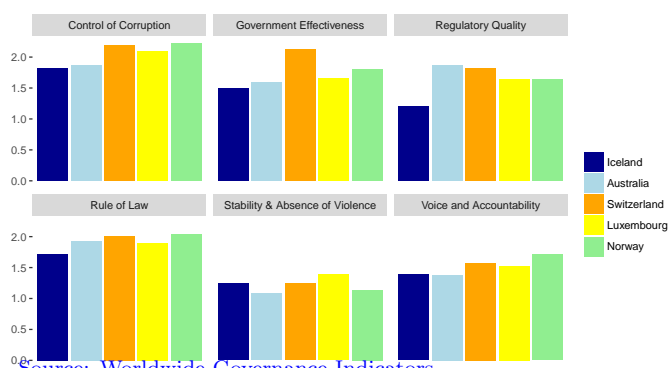
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	2.5	2.4
Binding (%)	95	94.9
Dispersion (Standard Deviation)	39.4	38.5
Import duties collected (% , 2011-2013) [1]	—	0.8
MFN Tariff (Agriculture)	30.3	29.5
MFN Tariff (Non-Agriculture)	2.4	2.3
MFN Tariff (Simple Average)	6	5.8
Services sectors with GATS commitments [1]	—	113.0

Sources: WITS, [1] WTO Trade Profiles

## Private Sector View

### Enterprise Survey NA

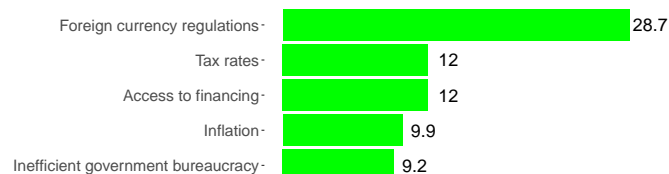
Source: Enterprise Survey NA

#### Top 5 constraints according to ES NA (% respondents)

Data not available

Source: Enterprise Survey NA

#### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



# T&C Snapshots Operations Note



# Iceland

## SCD/CPF

## Most Recent

Product	Document Date
None	

## Planned

Product	Concept Review Date	Board Date
None		

## WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
None										

## WB Portfolio

## Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

## Active

Closed

IFC ASA

## Active

## Pipeline

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							