



# Snapshots Data Note



Total reserves in months of imports [1]

Swaziland	GDP (US\$ billions) (2017)	Population (millions) (2017) 1.3	Land ar km) (2	2014)	Income per capita (current US\$) (2017) 2,288.1	Poverty rate (2009) [1] 42.0	Unemploy: rate (20:	O .
Macro Indicators	A 6	2003-2012	2013	201	4 2015	2016	2017	
GDP growth (annual %)	Avg 2	2.22	3.01	2.4		0.80	0.80	
Current account balance		-3.19	6.93	2.9		-5.75	-6.29	
Fiscal balance (% of GDP)		-5.19 -1.60	0.95	-2.2		-5.75 -4.33	-6.63	
		2.59	0.66	0.5		-4.55	-0.03	
Remittances, received (% of GDP) [1]		92.17	115.68	111.5		111.08	112.18	
Real Effective Exchange Rate (2010=100) Consumer Price Index, annual percent change		92.17 7.21	5.62	5.7		5.20	5.50	
Investment indicators	Avg 2	2003-2012	2013	201	4 2015	2016	2017	_
Gross domestic investment (% GDP)	- 0	18.44	19.03	18.8	8 18.37	17.10	16.44	<b>~</b>
Gross domestic investment, of w: Private investment (% GD)	P) [1]	13.91	_			_	_	
Inward FDI (% of GDP) [2]	/ [ ]	2.09	2.40	0.3	8 —			^
Inward FDI, % of private investment [2]		18.84	NA	-		_	_	
Trade Indicators	Avg 2	2003-2012	2013	201	4 2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)		247.34	173.63	173.5	8 174.38	176.01	177.87	•
Trade balance (% GDP, real terms)		-12.29	-13.01	-12.5	8 -12.43	-11.98	-11.43	
Exports, Goods and Services, annual percent change (real ter	rms)	5.34	5.71	2.7	0 1.90	2.10	2.28	~~~~

0.09

3.11

4.97

2.82

2.20

1.65

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Imports, Goods and Services, annual percent change (real terms)

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)

1.44

1.50



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Source: Development Prospects Group (DECPG)

#### Doing Business 2015 Distance to Frontier (DTF) and Rank

Imports Categories by % of Total Value, NA

Data not available

Data not available

		DTF			Rank	
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	59	59.1	0.1	102	105	-3
Dealing with Construction Permits	70	70	0	73	80	-7
Enforcing Contracts	33.94	33.94	0	175	175	0
Getting Credit	55	55	0	61	70	-9
Getting Electricity	46.36	46.35	-0.01	153	155	-2
Paying Taxes	75.13	76.16	1.03	77	79	-2
Protecting Minority Investors	43.33	43.33	0	133	134	-1
Registering Property	57.42	57.42	0	111	113	-2
Resolving Insolvency	42.68	42.63	-0.05	94	96	-2
Starting a Business	73.47	73.46	-0.01	146	156	-10
Trading Across Borders	92.68	92.68	0	29	30	-1

Source: World Integrated Trade Solution (WITS) Source: Doing Busines Report 2015

#### WEF Competitiveness Indicators

(Scale 1-7, 7=best)

Health and primary educat.

Labor mrkt efficiency, Technol. Readiness

6

Macroec. environment 4

Separate Separate Substitutions 4

Business sophist.

Goods mrkt efficiency Higher educat. and training

Innovation Market size
Infrastructure

Swaziland (Rank: 128)

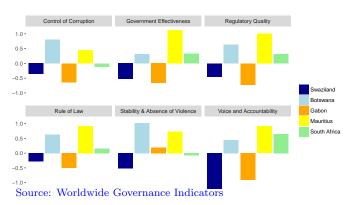
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



#### **Trade Policy**

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	10.5	3.9
Binding (%)	96	96.9
Dispersion (Standard Deviation)	15.2	13.1
Import duties collected [1]	_	_
MFN Tariff (Agriculture)	8.9	9.1
MFN Tariff (Non-Agriculture)	7.6	7.5
MFN Tariff (Simple Average)	7.7	7.7
Services sectors with GATS commitments [1]	_	9

Sources: WITS, [1] WTO Trade Profiles

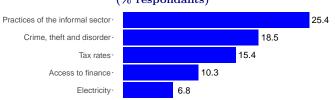
#### Private Sector View

#### **Enterprise Survey 2006**

Swaziiand	Sub-Sanaran Africa	All Countries	
1.80	8.30	6.30	
21.90	23.10	34.30	
12.00	9.90	14.30	
75.80	76.70	71.80	
4.40	8.20	9.90	
•	1.80 21.90 12.00 75.80	1.80     8.30       21.90     23.10       12.00     9.90       75.80     76.70	21.90     23.10     34.30       12.00     9.90     14.30       75.80     76.70     71.80

Source: Enterprise Survey 2006

Top 5 constraints according to ES 2006 (% respondents)



Source: Enterprise Survey 2006

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



## Swaziland

## SCD/CPF

#### Most Recent

Product Document Date
Swaziland - Country partnership strategy FY2015-2018 2014-11-25

#### Planned

Product Concept Review Date Board Date
None

## WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
None										

## WB Portfolio

#### Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment U (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Prob- lem Status
P151433	SZ: Private Sector	Austin Francis Louis	2015-11-	IPF	2021-03-	25	25	S	S	S	0
	Compotitivonose	Kilrov	30		21						

#### Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating
None									

## WB ASA

## Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None										

## Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P145200	SZ: TFF Customs	Austin Francis Louis	2013-06-26	2016-01-22	TA	N	0	0	102	507
	Modernization	Kilroy								
P127252	SZ-TFF Swaziland:	Michael Olavi	2013-03-03	2014-01-08	TA	N	_	0	1	217
	TRS and Project	Engman								
	Design									
P127994	SZ FDI and	Austin Francis Louis	_	2012-06-25	TA	N	_	0	91	91
	Indigenous Firms	Kilroy								

## IFC ASA

## Active

Project ID	Project Name	Team Leader	IP Approval	Expected	Approval	Total	Current FY
			Date	End Date	Value (in	Expenditures	Expenditure
					US\$K)	(in US\$K)	(in US\$K)
None							

## Pipeline

Project ID	Project Name	Team Leader	IP Approval	Expected	Approval	Total	Current FY
			Date	End Date	Value (in	Expenditures	Expenditure
					US\$K)	(in US\$K)	(in US\$K)
None							

### Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							