



T&C Snapshots Data Note

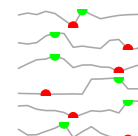


Sweden

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
694.2	9.9	70,219.0	8.0	8.0

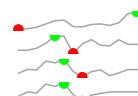
Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	2.00	1.26	2.26	2.70	2.90	2.70
Current account balance	6.52	7.30	7.50	5.46	5.58	7.22
Fiscal balance (% of GDP)	0.81	-0.82	-2.42	-1.22	-0.16	-0.02
Remittances, received (% of GDP) [1]	0.28	0.77	0.78	—	—	—
Real Effective Exchange Rate (2010=100)	105.66	106.26	101.75	119.86	119.46	119.22
Consumer Price Index, annual percent change	1.57	-0.05	-0.19	-0.93	-0.83	-0.67



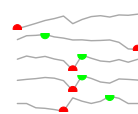
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	22.02	22.12	22.96	25.77	26.29	25.42
Gross domestic investment, of w: Private investment (% GDP) [1]	22.76	22.49	23.78	—	—	—
Inward FDI (% of GDP) [2]	3.62	0.62	1.76	—	—	—
Inward FDI, % of private investment [2]	20.50	NA	—	—	—	—



Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	77.09	83.04	85.25	84.90	86.05	86.37
Trade balance (% GDP, real terms)	5.32	4.93	3.96	1.24	1.04	2.51
Exports, Goods and Services, annual percent change (real terms)	3.61	-0.12	3.70	-0.84	4.05	4.81
Imports, Goods and Services, annual percent change (real terms)	3.42	-0.80	6.44	5.68	4.56	1.31
Total reserves in months of imports [1]	1.95	2.93	2.71	—	—	—

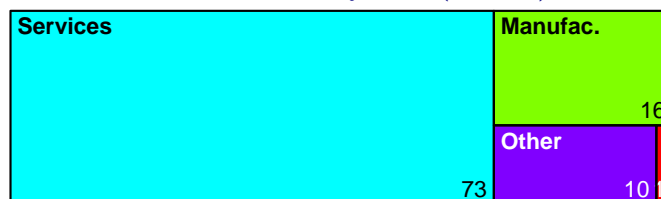


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Petroleum oils & oils obtained from	Special transactions & commodities	Telephone sets, including telephone	Motor vehicles for the transport of	Other parts and accessories of the
7	4	4	3	3

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods	Raw materials
37	30	17	15

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	19	19	0
Ease of Doing Business Rank	9	8	1
Enforcing Contracts	24	24	0
Getting Credit	61	70	-9
Getting Electricity	7	7	0
Paying Taxes	37	37	0
Protecting Minority Investors	12	14	-2
Registering Property	11	11	0
Resolving Insolvency	18	19	-1
Starting a Business	32	16	16
Trading Across Borders	17	17	0

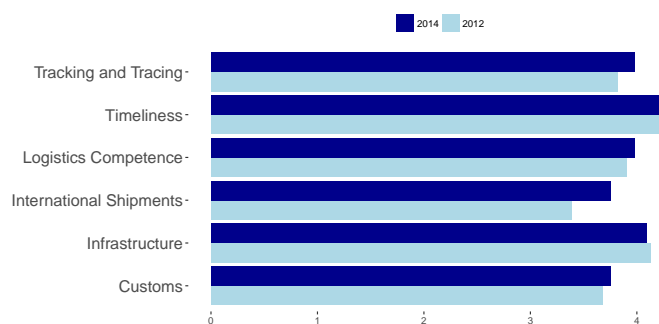
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



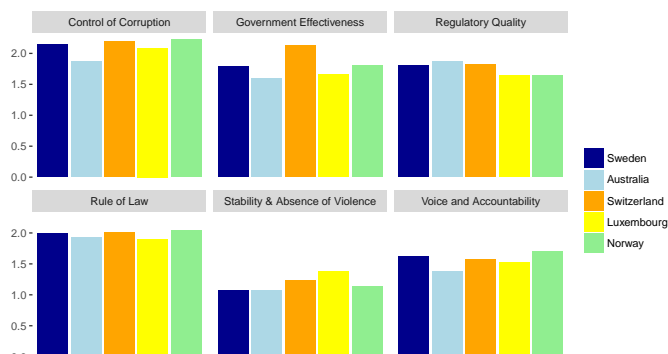
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2014
Import duties collected [1]	—
Services sectors with GATS commitments [1]	98

Sources: WITS, [1] WTO Trade Profiles

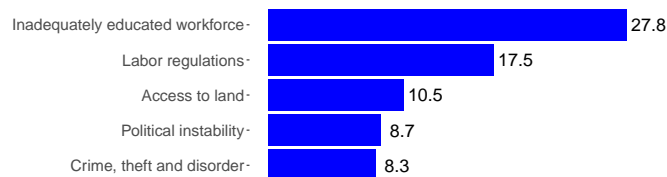
Private Sector View

Enterprise Survey 2014

	Sweden	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	—	2	6.30
Percent of firms with a bank loan/line of credit	35.5	—	34.30
Proportion of investment financed by banks (%)	12	—	14.30
Proportion of investment financed internally (%)	75.9	—	71.80
Senior management time spent dealing with the requirements of government regulation (%)	4.9	—	9.90

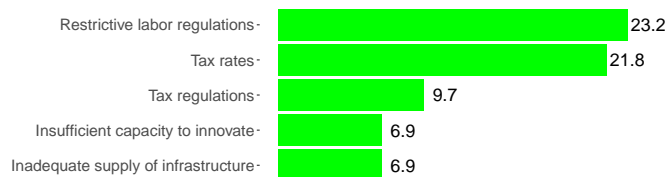
Source: Enterprise Survey 2014

Top 5 constraints according to ES 2014 (% respondents)



Source: Enterprise Survey 2014

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015