

T&C

Snapshots

Data Note

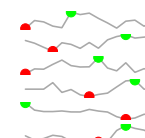


Malawi

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2010)	Unemployment rate (2014)
4.7	17.8	262.2	70.9	7.5

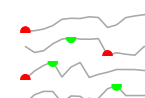
Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	4.52	1.88	5.19	5.68	2.79	4.98
Current account balance	-10.58	-3.49	-1.78	-5.05	-4.09	-3.03
Fiscal balance (% of GDP)	-3.60	-6.89	-1.25	-7.95	-5.38	-6.98
Remittances, received (% of GDP) [1]	0.49	0.67	0.88	0.90	—	—
Real Effective Exchange Rate (2010=100)	115.28	75.15	64.23	69.41	85.75	85.03
Consumer Price Index, annual percent change	11.63	21.26	27.30	23.80	21.70	16.20



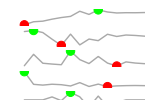
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	14.7	15.3	23.0	24.8	26.1	26.8
Gross domestic investment, of w: Private investment (% GDP) [1]	22.5	16.9	16.0	15.4	—	—
Inward FDI (% of GDP) [2]	2.1	2.3	2.3	2.3	—	—
Inward FDI, % of private investment [2]	17.1	38.2	NA	—	—	—



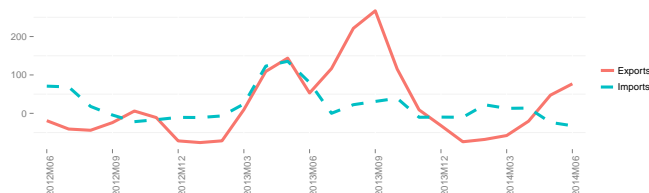
Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	51.8	67.2	67.9	67.7	68.2	68.3
Trade balance (% GDP, real terms)	-9.5	-12.1	-10.9	-11.3	-11.9	-12.1
Exports, Goods and Services, annual percent change (real terms)	13.0	-5.5	8.8	4.8	2.6	4.7
Imports, Goods and Services, annual percent change (real terms)	28.7	1.1	4.5	6.0	4.2	5.3
Total reserves in months of imports [1]	1.3	1.1	—	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Tobacco, wholly/partly stemmed/stripped	39	Tobacco, not stemmed/stripped	7	Special transactions & commodities	5
Tea, whether or not flavoured	5	Sugars, beet or cane, raw, in solid	5		

Imports Categories by % of Total Value, 2014

Consumer goods	45	Intermediate goods	28	Capital goods	22
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Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	64	65	-1
Ease of Doing Business Rank	144	141	3
Enforcing Contracts	145	147	-2
Getting Credit	150	152	-2
Getting Electricity	185	175	10
Paying Taxes	100	102	-2
Protecting Minority Investors	114	115	-1
Registering Property	92	93	-1
Resolving Insolvency	165	164	1
Starting a Business	158	161	-3
Trading Across Borders	123	123	0

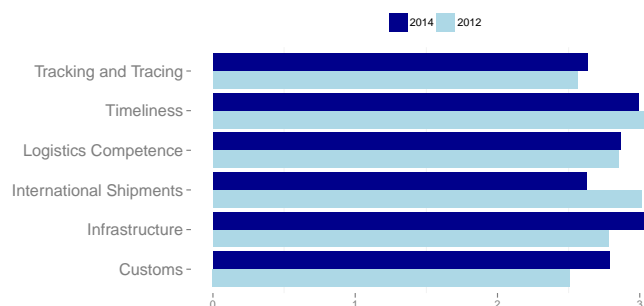
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



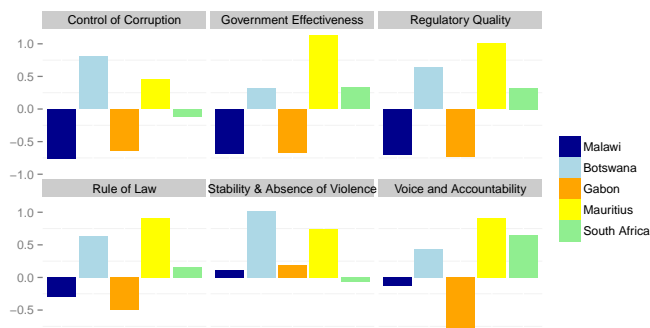
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	11.6	7.0
Binding (%)	31.9	30.7
Dispersion (Standard Deviation)	10.7	11.8
Import duties collected (%; 2011-2013) [1]	—	3.2
MFN Tariff (Agriculture)	17.4	18.4
MFN Tariff (Non-Agriculture)	11.8	11.3
MFN Tariff (Simple Average)	12.7	12.3
Services sectors with GATS commitments [1]	—	33.0

Sources: WITS, [1] WTO Trade Profiles

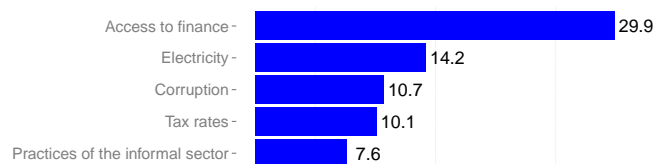
Private Sector's Views

Enterprise Survey 2013

	Sub-Saharan Africa	Malawi	All Countries
Number of electrical outages in a typical month	8.30	6.70	6.30
Percent of firms with a bank loan/line of credit	23.10	26.80	34.30
Proportion of investment financed by banks (%)	9.90	13.80	14.30
Proportion of investment financed internally (%)	76.70	65.80	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	5.00	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



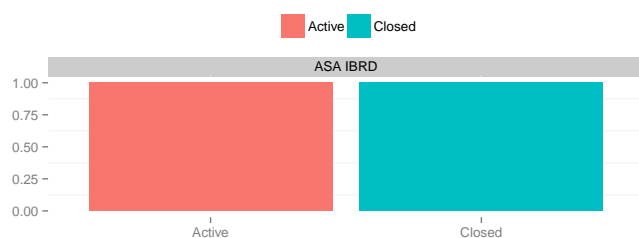
Malawi

T&C Product Line Operations Board Approved Within The Last 3 Fiscal Years

Status of Operations

By number of projects

By amount in thousands of US\$
(ASA IBRD products not included)



No data available

Sources: IBRD Operations, IFC group Operations

Financing

Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
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Advisory Services and Analytics (ASA) IBRD

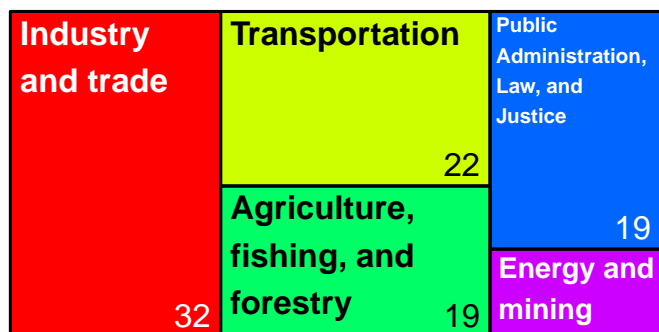
Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
P151674	Malawi Growth and Competitiveness ESW	2016-04-29	Active	Agriculture, fishing, and forestry	Financial and private sector development	—
P133601	MW-DTIS Update	2014-05-05	Closed	Agriculture, fishing, and forestry	Trade and integration	—

Advisory Services and Analytics (ASA) IFC

Project ID	Project Name	Approval Date	Status	Amount (in US\$ K)
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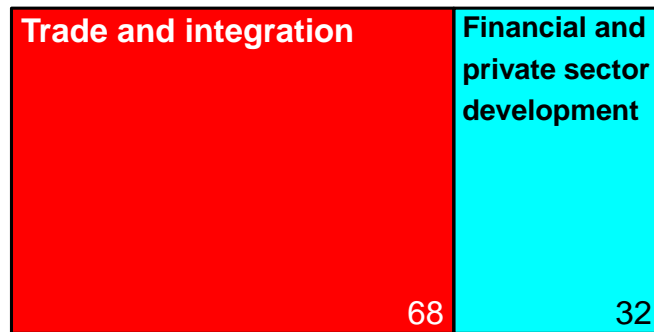
Major sectors and themes

Operations by sector, in percent



Source: IBRD Operations database

Operations by theme, in percent



Source: IBRD Operations database

T&C Staff in charge of operations

Name	Job title	Location	Role	Project ID	Project name
Chilima, Efrem Zephnath	Senior Private Sector Development Specialist	LILONGWE, MALAWI	Team Leader	P151674	Malawi Growth and Competiveness ESW
Cirera, Xavier	Senior Economist	WASHINGTON, DC	Team Member	P151674	Malawi Growth and Competiveness ESW
Daniel, Kobina Egyir	Senior Operations Officer	JOHANNESBURG, SOUTH AFRICA	Team Member	P151674	Malawi Growth and Competiveness ESW
Dihel, Nora Carina	Sr Trade Econ.	WASHINGTON, DC	Extended-Team Member	P133601	MW-DTIS Update
Garrett, Keith Patrick	E T Consultant	WASHINGTON, DC	Team Member	P151674	Malawi Growth and Competiveness ESW
Hoppe, Mombert	Sr Trade Econ.	VIENTIANE, LAOS	Team Leader	P133601	MW-DTIS Update
			Team Member	P151674	Malawi Growth and Competiveness ESW
Mtonya, Brian G.	Senior Private Sector Development Specialist	LUSAKA, ZAMBIA	Team Leader	P151674	Malawi Growth and Competiveness ESW