



Snapshots Data Note



Barbados

| GDP (US\$ | Population | Income per | Unemployment | Ease of Doing |
|------------------|------------|-----------------|--------------|---------------|
| billions) (2017) | (millions) | capita (current | rate (2014) | Business Rank |
| | (2017) | US\$) (2017) | | (2016) |
| 4.92 | 0.29 | 17.203.24 | 12.00 | 119.00 |

Macro Indicators

| Wacro Indicators | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|--------|--------|--------|--------|--------|
| GDP growth (annual %) | 0.84 | 0.00 | 0.20 | 0.70 | 1.20 | 1.60 |
| Current account balance | -7.51 | -9.30 | -8.53 | -5.03 | -5.82 | -6.27 |
| Fiscal balance (% of GDP) | -3.52 | -11.16 | -6.61 | -6.19 | -6.16 | -5.70 |
| Remittances, received (% of GDP) [1] | 2.79 | 2.53 | _ | _ | _ | _ |
| Real Effective Exchange Rate (2010=100) | 136.15 | 101.94 | 112.05 | 127.28 | 127.73 | 132.17 |
| Consumer Price Index, annual percent change | 4.56 | 1.80 | 1.89 | 1.34 | 1.38 | 1.93 |



Investment indicators

| investment indicators | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|-------|
| Gross domestic investment (% GDP) | 19.30 | 17.03 | 14.31 | 18.43 | 18.70 | 19.61 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 16.73 | 13.29 | 12.98 | | _ | |
| Inward FDI (% of GDP) [2] | 7.02 | 0.12 | 6.39 | _ | _ | |
| Inward FDI, % of private investment [2] | 47.47 | NA | _ | | | _ |



Trade Indicators

| Trade Indicators | Avg $2003-2012$ | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|-----------------|--------|--------|--------|--------|--------|
| Total Trade in Goods and Services (% of GDP, real terms) | 142.90 | 111.43 | 111.21 | 115.58 | 116.82 | 118.40 |
| Trade balance (% GDP, real terms) | -3.51 | -5.76 | -5.86 | -8.69 | -8.56 | -8.96 |
| Exports, Goods and Services, annual percent change (real terms) | -0.62 | -8.93 | -0.10 | 2.17 | 2.50 | 2.70 |
| Imports, Goods and Services, annual percent change (real terms) | -2.28 | 3.20 | 0.10 | 6.90 | 2.10 | 3.20 |
| Total reserves in months of imports [1] | 3.40 | _ | _ | _ | _ | _ |



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Gross Value Added by Economic Activity 2013 (% GDP)

Data not available

Data not available

Source: Development Prospects Group (DECPG)

Top 5 Exports by % of Total Value, NA

Doing Business 2015 Ranks (among all countries)

Source: World Development Indicators (WDI)

Data not available

Imports Categories by % of Total Value, 2014

| Consumer goods | | | Intermediate |
|----------------|----|-------|--------------|
| | 9 | goods | goods |
| | | _ | 10 |
| | | | Raw |
| | 67 | 15 | materials7 |

| | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 161 | 158 | 3 |
| Ease of Doing Business Rank | 116 | 119 | -3 |
| Enforcing Contracts | 164 | 164 | 0 |
| Getting Credit | 118 | 126 | -8 |
| Getting Electricity | 82 | 87 | -5 |
| Paying Taxes | 92 | 99 | -7 |
| Protecting Minority Investors | 165 | 166 | -1 |
| Registering Property | 134 | 134 | 0 |
| Resolving Insolvency | 32 | 34 | -2 |
| Starting a Business | 95 | 100 | -5 |
| Trading Across Borders | 125 | 127 | -2 |

Source: World Integrated Trade Solution (WITS) Source: Doing Busines Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



-Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2013 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 13.1 | 12.6 |
| Binding $(\%)$ | 97.8 | 97.5 |
| Dispersion (Standard Deviation) | 11 | 26.4 |
| Import duties collected (%, 2008-2010) [1] | _ | 4.4 |
| MFN Tariff (Agriculture) | 16.3 | 31.7 |
| MFN Tariff (Non-Agriculture) | 9 | 9.0 |
| MFN Tariff (Simple Average) | 10.4 | 12.6 |
| Services sectors with GATS commitments [1] | _ | 21.0 |

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

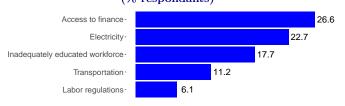
Enterprise Survey 2010

| | Latin America and Caribbean | Barbados | All Countries |
|---|-----------------------------|----------|---------------|
| Number of electrical outages in a typical month | 2.80 | 1.10 | 6.30 |
| Percent of firms with a bank loan/line of credit | 45.80 | 58.20 | 34.30 |
| Proportion of investment financed by banks (%) | 19.90 | 12.80 | 14.30 |
| Proportion of investment financed internally (%) | 62.90 | 72.60 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 14.00 | 4.30 | 9.90 |

Source: Enterprise Survey 2010

Source: Enterprise Survey 2010

Top 5 constraints according to ES 2010 (% respondants)



Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



Barbados

SCD/CPF

Most Recent

Product Document Date

None

Planned

Product Concept Review Date Board Date

None

WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval | Lending | Begin | Commitment | Latest | FY | Cum | FY Prob |
|------------|--------------|-------------|----------|---------|-----------|------------|---------|----------|----------|---------|
| | | | Date | Inst. | Appraisal | (US\$M) | Sort | Expenses | Expenses | |
| | | | | Type | | | Overall | (US\$K) | (US\$K) | |
| | | | | | | | Risk | | | |
| | | | | | | | Rating | | | |

None

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval | Lending | Closing | Commitmen | tUndisburse | d Project | Project | Overall | Months |
|------------|--------------|-------------|----------|---------|---------|-----------|-------------|-----------|---------|---------|--------|
| | | | Date | Inst. | Date | (US\$M) | Balance | Rating | Rating | Risk | in |
| | | | | Type | | | (US\$M) | DO | IP | | Prob- |
| | | | | | | | | | | | lem |
| | | | | | | | | | | | Status |

None

Closed

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. | Closing Date | Commitment (US\$M) | Project Rating | Project Rating | IEG Outcome |
|------------|--------------|-------------|------------------|------------------|-----------------|-----------------------|-------------------|-------------------|----------------|
| | | | | Type | | <u> </u> | DO | IP | Rating |

None

WB ASA

Active

None

| Task ID None | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expendi- ture BB (US\$K) | Current Expendi- ture Total (US\$K) | Lifetime Expendi- ture BB (US\$K) | Lifetime Expendi- ture Total (US\$K) |
|---------------|----------------|-------------|--------------------------------|-----------------|---------------------|---|--|--|---|
| | | | | | | | | | |
| Closed | | | | | | | | | |
| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expendi- ture BB (US\$K) | Current Expendi- ture Total (US\$K) | Lifetime Expendi- ture BB (US\$K) | Lifetime Expendi- ture Total (US\$K) |
| None | | | | | | (05011) | (05411) | (05#11) | (00011) |
| IFC A | | | | | | | | | |
| | | T. | T 1 | | ID A | F 1 | | m . 1 | C . TW |
| Project II |) Project Name | Tean | ı Leader | | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
| None | | | | | | | 05411) | (111 00011) | (m 00411) |
| Pipelin | ne | | | | | | | | |
| Project II | Project Name | Tean | ı Leader | | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
| None | | | | | | | / | | , |
| Closed | | | | | | | | | |
| Project II | Project Name | Tean | n Leader | | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |