

















Trade and Competitiveness Monitoring Note



Cambodia

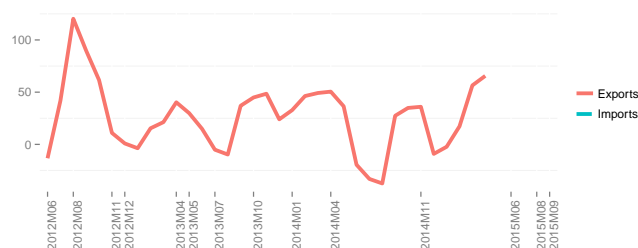
GDP (US\$ billions) (2015)	Population (millions) (2015)	Income per capita (current US\$) (2015)	Poverty rate (2012)	Unemployment rate (2015)	Ease of Doing Business Rank (2015)
18.0	15.6	1,157.4	6.2	NA	133.0

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	7.97	7.31	7.41	7.09	6.86	6.85	
Current account balance	-4.92	-9.79	-10.30	-9.83	-7.99	-9.10	
Cash surplus/deficit (% of GDP)	-4.30	-5.58	-5.78	-4.17	-4.87	-5.89	
Gross Fixed Investment (% GDP)	20.42	15.02	15.93	24.32	23.73	23.09	
Gross capital formation (% of GDP) [1]	19.11	18.53	19.72	22.00	—	—	
Foreign direct investment, net inflows (% of GDP) [2]	7.01	13.06	12.27	10.53	—	—	
Private capital flows, total (% of GDP) [2]	31.21	59.28	—	—	—	—	
Total Trade in Goods and Services (% of GDP, real terms)	150.49	142.87	149.20	161.02	165.18	168.17	
Trade balance (% GDP, real terms)	-11.09	0.46	-1.71	-7.12	-6.18	-5.11	
Exports, Goods and Services, annual percent change (real terms)	14.53	-16.76	10.52	11.74	10.41	9.58	
Imports, Goods and Services, annual percent change (real terms)	13.50	-26.67	13.82	19.32	8.90	8.05	
Personal remittances, received (% of GDP) [1]	2.26	1.23	1.14	2.25	—	—	
General government gross debt [3]	34.29	32.05	33.00	33.88	34.26	33.93	
Total reserves in months of imports [1]	4.78	5.72	4.97	—	—	—	
Real Effective Exchange Rate (2010=100)	97.09	102.63	105.55	103.23	101.71	94.83	
Consumer Price Index, annual percent change	5.61	2.93	3.02	3.80	-0.15	-0.18	

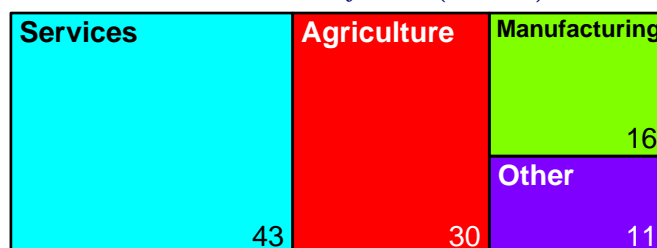
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



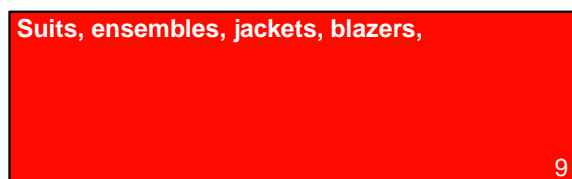
Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)

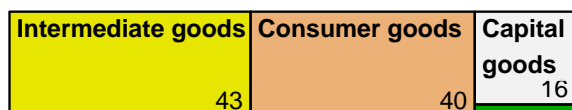


Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2013



Imports Categories by % of Total Value, 2013



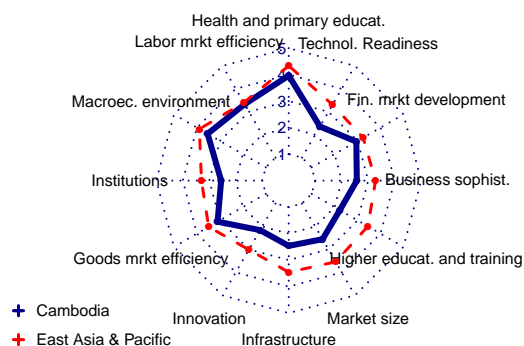
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	182	181	1
Ease of Doing Business Rank	133	127	6
Enforcing Contracts	174	174	0
Getting Credit	12	15	-3
Getting Electricity	156	145	11
Paying Taxes	90	95	-5
Protecting Minority Investors	109	111	-2
Registering Property	119	121	-2
Resolving Insolvency	80	82	-2
Starting a Business	185	180	5
Trading Across Borders	97	98	-1

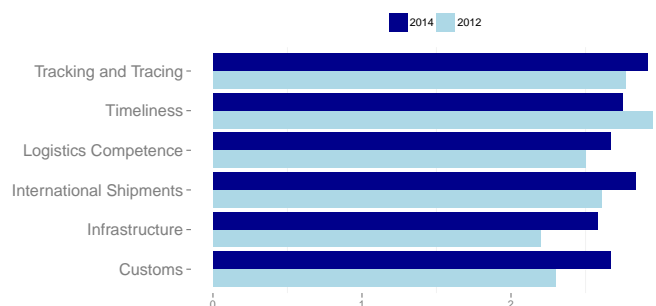
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	13.2	8.0
Binding (%)	100	100.0
Dispersion (Standard Deviation)	10.1	9.2
Import duties collected (% of GDP, 2012-2014) [1]	—	3.0
MFN Tariff (Agriculture)	15.3	15.4
MFN Tariff (Non-Agriculture)	11.3	10.0
MFN Tariff (Simple Average)	12	10.8
Services sectors with GATS commitments [1]	—	94.0

Sources: WITS, [1] WTO Trade Profiles

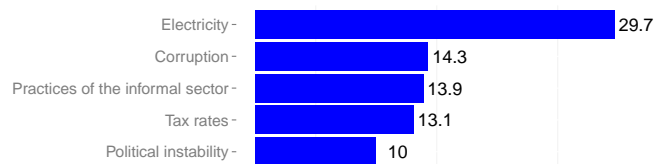
Private Sector's Views

Enterprise Survey 2013

	East Asia and Pacific	Cambodia	All Countries
Number of electrical outages in a typical month	3.50	6.00	6.30
Percent of firms with a bank loan/line of credit	35.00	36.80	34.30
Proportion of investment financed by banks (%)	12.80	3.90	14.30
Proportion of investment financed internally (%)	74.70	91.30	71.80
Senior management time spent dealing with the requirements of government regulation (%)	6.70	1.30	9.90

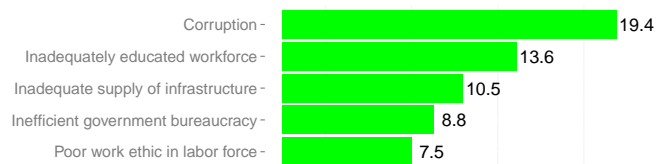
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015