














# Trade and Competitiveness Monitoring Note



## Zimbabwe

GDP (US\$ billions) (2015)	Population (millions) (2015)	Income per capita (current US\$) (2015)	Unemployment rate (2015)	Ease of Doing Business Rank (2015)
14	16	873	NA	153

### Macro Indicators

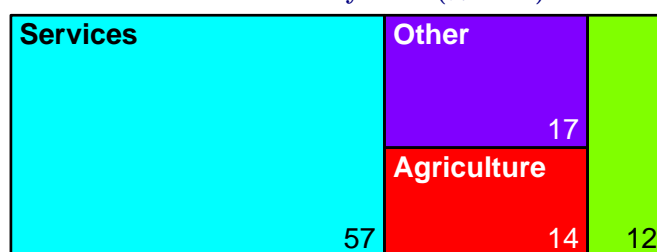
	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	-2.862	10.565	4.484	3.168	1.040	2.800	
Current account balance	-13.309	-24.393	-25.442	-22.911	-23.358	-20.257	
Cash surplus/deficit (% of GDP)	-3.041	-0.077	-1.826	-1.037	-0.548	-1.780	
Gross Fixed Investment (% GDP)	5.191	11.557	13.537	12.601	12.708	12.585	
Gross capital formation (% of GDP) [1]	9.432	13.613	13.033	13.237	—	—	
Foreign direct investment, net inflows (% of GDP) [2]	1.153	3.224	2.965	3.991	—	—	
Private capital flows, total (% of GDP) [2]	22.046	25.471	—	—	—	—	
Total Trade in Goods and Services (% of GDP, real terms)	65.493	75.106	83.108	79.684	79.652	79.808	
Trade balance (% GDP, real terms)	-8.500	-23.788	-31.111	-26.481	-26.471	-26.419	
Exports, Goods and Services, annual percent change (real terms)	-6.496	32.368	5.867	5.559	1.000	3.200	
Imports, Goods and Services, annual percent change (real terms)	7.224	5.559	20.676	-4.106	1.000	2.900	
General government gross debt [3]	55.084	56.730	54.230	53.394	69.291	57.469	
Real Effective Exchange Rate (2010=100)	88.433	97.207	107.976	106.914	106.621	106.252	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



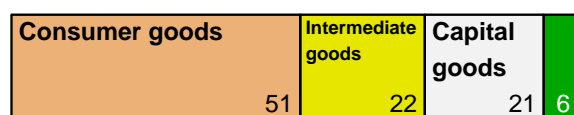
Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

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### Imports Categories by % of Total Value, 2014



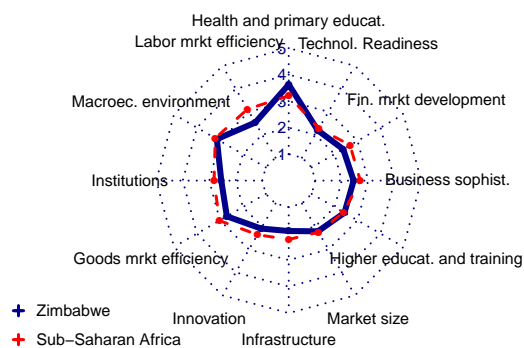
Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	185	184	1
Ease of Doing Business Rank	153	155	-2
Enforcing Contracts	166	166	0
Getting Credit	90	79	11
Getting Electricity	160	161	-1
Paying Taxes	142	145	-3
Protecting Minority Investors	87	81	6
Registering Property	114	114	0
Resolving Insolvency	156	152	4
Starting a Business	179	182	-3
Trading Across Borders	99	100	-1

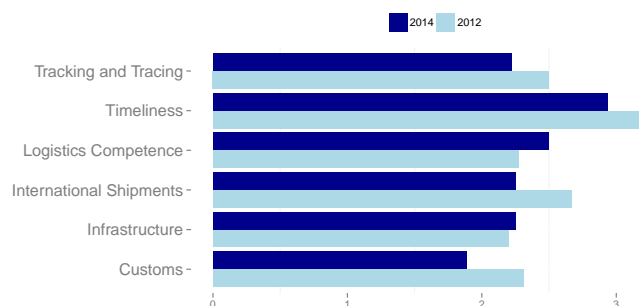
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



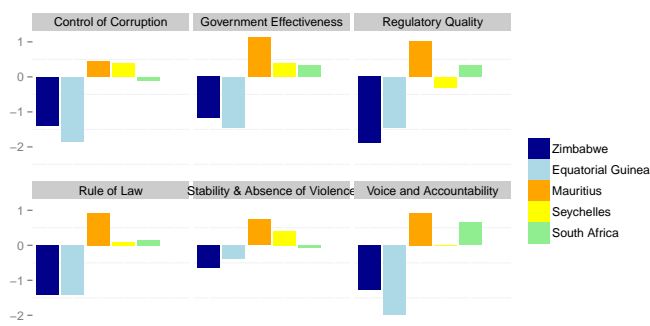
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	16	—
Binding (%)	22	—
Dispersion (Standard Deviation)	69	—
Import duties collected (% 2010-2012) [1]	—	—
MFN Tariff (Agriculture)	24	—
MFN Tariff (Non-Agriculture)	12	—
MFN Tariff (Simple Average)	13	—
Services sectors with GATS commitments [1]	—	21

Sources: WITS, [1] WTO Trade Profiles

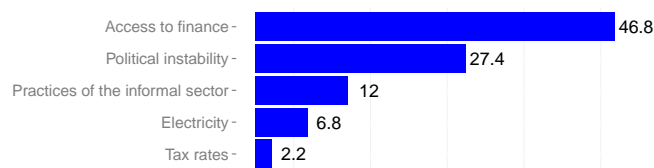
## Private Sector's Views

### Enterprise Survey 2013

	Zimbabwe	Sub-Saharan Africa	All Countries
Number of electrical outages in a typical month	6.70	8.30	6.30
Percent of firms with a bank loan/line of credit	12.50	23.10	34.30
Proportion of investment financed by banks (%)	8.60	9.90	14.30
Proportion of investment financed internally (%)	84.70	76.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	2.50	8.20	9.90

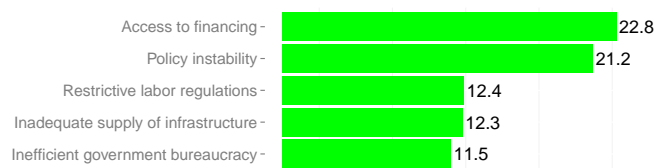
Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015