



T&C Snapshots Data Note



Romania

Poverty rate	Unemployment	Ease of Doing
(2012)	rate (2014)	Business Rank
		(2016)
0	7	37

Macro Indicators							
Tradic Indicators	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)		_	_	_	_	_	
Current account balance	_	_	_	_	_	_	
Fiscal balance (% of GDP)	_		_				
Remittances, received (% of GDP) [1]	2.9	1.8	1.7				
Real Effective Exchange Rate (2010=100)	_		_				
Consumer Price Index, annual percent change	_		_				

		_	_		
27.2	24.5	23.0	_	_	_
4.5	1.9	1.6	_	_	_
18.4	NA	_	_	_	_
	4.5	4.5 1.9	4.5 1.9 1.6	4.5 1.9 1.6 —	4.5 1.9 1.6 — —

Trade Indicators	Avg 2003-2012	2013	2014	2015	2016	2017
	Avg 2005-2012	2015	2014	2015	2010	2017
Total Trade in Goods and Services (% of GDP, real terms)	_	_	_	_	_	_
Trade balance (% GDP, real terms)	_	_	_	_	_	_
Exports, Goods and Services, annual percent change (real terms)	_	_	_	_	_	_
Imports, Goods and Services, annual percent change (real terms)	_	_	_	_	_	_
Total reserves in months of imports [1]	7.1	6.9	5.8	_	_	_

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Ranks	5
(among all countries)	

DB 2015 Rank DB 2016 Rank Change in Rank

	Dealing with Construction Permits	101	105	-4
	Ease of Doing Business Rank	37	37	0
	Enforcing Contracts	33	34	-1
	Getting Credit	6	7	-1
	Getting Electricity	132	133	-1
Imports Categories by % of Total Value, NA	Paying Taxes	53	55	-2
imports categories sy // or rotal value, 1111	Protecting Minority Investors	54	57	-3
	Registering Property	63	64	-1
	Resolving Insolvency	46	46	0
Data not available	Starting a Business	37	45	-8
Data not available				_

Trading Across Borders

Source: World Integrated Trade Solution (WITS) Source: Doing Busines Report 2015

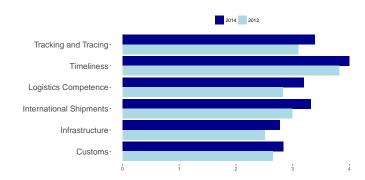
WEF Competitiveness Indicators

(Scale 1-5, 5=best)

Health and primary educat. Labor mrkt efficiency. Technol. Readiness Macroec. environment 3: Fin. mrkt development 2: Institutions Business sophist. Goods mrkt efficiency righer educat. and training + Romania Innovation Market size + Europe & Cen. Asia Infrastructure

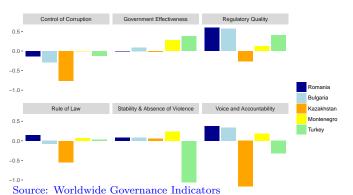
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

Import duties collected [1] —
Services sectors with GATS commitments [1] 58

Sources: WITS, [1] WTO Trade Profiles

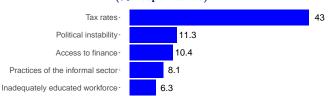
Private Sector's Views

Enterprise Survey 2013

	Romania	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	1.40	2	6.30
Percent of firms with a bank loan/line of credit	47.40	_	34.30
Proportion of investment financed by banks (%)	14.60	_	14.30
Proportion of investment financed internally (%)	72.70	_	71.80
Senior management time spent dealing with the requirements of government regulation (%)	15.80	_	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



Most Recent

Product Document Date
Country Focus 2014-05-30

Planned

Product Concept Review Date Board Date
None

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P155216	Second Knowledge	Arabela Sena	2015-12-	IPF	2015-09-	_	_	0	0	В
	Economy	Aprahamian	15		30					

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitmen	tUndisburse	d Project	Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type		, , ,	DO	IP	Rating

None

WB ASA

Active

538429

Implementation Follow-up

Shen, Xiaofang

ACUIVC									
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P156808	RCC RAS II	Arabela Sena	2018-06-30	TA	Y	0	0	0	0
P156807	RIA RAS II	Aprahamian Francesca de Nicola	2017-11-30	TA	Y	0	0	0	0
Closed									
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P150017	RAS Strengthening Regulatory Impact Asse	Mariana Iootty De Paiva Dias	2015-12-31	TA	Y	243	243	956	956
P155786	Romania:	Arabela Sena	2015-06-29	TA	N	-0	-0	65	65
P131824	Competitiveness RAS-MAP- Competition Council	Aprahamian Arabela Sena Aprahamian	2015-06-15	TA	Y	_	0	1,951	1,951
IFC A	SA								
Active									
Project ID	Project Name	Team	Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Expenditure
None								(1.1.1)	()
Pipelin	e								
Project ID	Project Name	Team	ı Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Expenditure
None								((
Closed									
Project ID	Project Name	Team	ı Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Expenditure
538429	Implementation I	Follow-up Shen	Xiaofang		2005-08-17	_	Ó	<u> </u>) Ó

2005-08-17