



T&C Snapshots Data Note



Tajikistan

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2009)	Unemployment rate (2014)
9.1	8.7	1,047.6	4.7	10.9

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	8.13	7.50	7.40	6.70	4.20	4.80	
Current account balance	-3.37	-2.61	-2.81	-7.93	-6.30	-5.96	
Fiscal balance (% of GDP)	-3.16	0.60	-1.01	-0.48	-1.36	-1.91	
Remittances, received (% of GDP) [1]	32.82	47.50	49.59	41.70	—	—	
Real Effective Exchange Rate (2010=100)	80.87	142.56	148.13	164.98	160.79	157.94	
Consumer Price Index, annual percent change	13.50	5.69	5.03	6.18	8.50	7.50	

Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
Gross domestic investment (% GDP)	6.4	5.9	5.8	5.7	5.9	6.3	
Gross domestic investment, of w: Private investment (% GDP) [1]	17.4	19.6	19.1	—	—	—	
Inward FDI (% of GDP) [2]	5.1	3.0	1.2	2.8	—	—	
Inward FDI, % of private investment [2]	38.0	11.9	NA	—	—	—	

Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
Total Trade in Goods and Services (% of GDP, real terms)	186.04	194.42	191.37	189.61	186.40	186.31	
Trade balance (% GDP, real terms)	-6.74	-11.08	-11.21	-11.42	-9.41	-9.83	
Exports, Goods and Services, annual percent change (real terms)	8.11	5.86	5.54	5.54	3.50	4.50	
Imports, Goods and Services, annual percent change (real terms)	9.02	6.25	5.88	5.88	1.50	4.97	
Total reserves in months of imports [1]	0.98	1.41	1.44	1.11	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	150	152	-2
Ease of Doing Business Rank	138	132	6
Enforcing Contracts	54	54	0
Getting Credit	118	109	9
Getting Electricity	176	177	-1
Paying Taxes	178	172	6
Protecting Minority Investors	27	29	-2
Registering Property	101	102	-1
Resolving Insolvency	147	147	0
Starting a Business	81	57	24
Trading Across Borders	159	132	27

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

Imports Categories by % of Total Value, NA

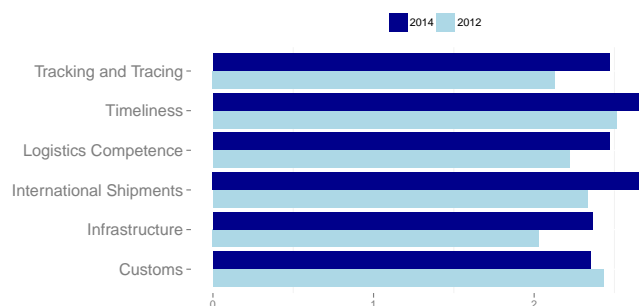
Data not available

WEF Competitiveness Indicators (Scale 1-5, 5=best)



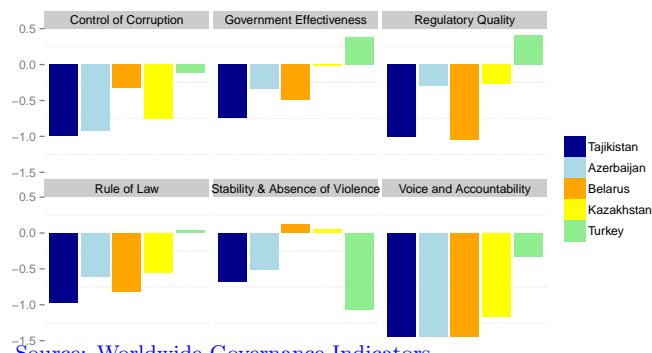
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	4.6	5
Binding (%)	100	100
Dispersion (Standard Deviation)	7	4.4
Import duties collected [1]	—	—
MFN Tariff (Agriculture)	10.4	9.5
MFN Tariff (Non-Agriculture)	7.3	7.1
MFN Tariff (Simple Average)	7.8	7.5
Services sectors with GATS commitments [1]	—	111

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

	Tajikistan	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	6.10	2	6.30
Percent of firms with a bank loan/line of credit	14.60	—	34.30
Proportion of investment financed by banks (%)	5.10	—	14.30
Proportion of investment financed internally (%)	73.90	—	71.80
Senior management time spent dealing with the requirements of government regulation (%)	21.90	—	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Tajikistan

WB Lending Pipeline

[illegible]WB Portfolio
Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
P130091	PVT SECTR COMP	Madina Nurmatova	2012-05-10	IPF	2017-09-30	10	7	MU	MU	H	0.1

Closed

[illegible]

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P153547	Tajikistan Tax Efilng Impact Evaluation	Penelope Demetra Fidas	2016-06-30	IE	N	—	18	—	48

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P084096	TRADE DIAGNOSTIC STUDY	Roy S. Canagarajah	2005-06-30	EW	N	—	0	276	412

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)
597647	Tajikistan Infrastructure Investment	Miller, Christopher David	2013-03-19	2017-12-31	768	58
599048	Tajikistan Business Regulation and Investment Policy Project	Nurmatova, Madina	2013-01-21	2017-12-31	2,353	151

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)
569903	Agri-Finance and Regulatory Reform in Tajikistan	Ergashev, Adkham	2009-12-10	2013-12-31	398	0
542544	Tajikistan Business Enabling Environment Phases III, IV	Miller, Christopher David	2006-01-12	2012-06-30	1,008	0
538746	Phase 1 of Joint FIAS/MIGA Prog to Strengthen Invest. Climate & Invest. Facilitation Capacity	Akinci, Gokhan	2005-08-29	2007-12-11	960	0
530586	Tajikistan SME Survey and Policy Development Project, phase II	Liepina, Sanda	2005-06-17	2006-08-01	0	0
520684	Tajikistan SME Survey	Lozansky, Tania	2005-09-21	—	0	0