



# T&C Snapshots Data Note



# Zimbabwe

GDP (US\$	Population	Land area (sq.	Income per	Unemployment	Ease of Doing
billions) (2017)	(millions)	km) (2014)	capita (current	rate (2014)	Business Rank
	(2017)		US\$) (2017)		(2016)
16.8	16.3	386,850.0	1,029.0	5.4	155.0

#### **Macro Indicators**

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	-1.74	4.48	3.17	1.04	2.80	2.99	_
Current account balance	-14.16	-25.44	-22.91	-23.36	-20.26	-17.36	
Fiscal balance (% of GDP)	-2.71	-1.83	-1.04	-0.55	-1.78	-1.14	
Remittances, received (% of GDP) [1]	_	_	_	_	_	_	
Real Effective Exchange Rate (2010=100)	89.11	107.98	106.91	106.62	106.25	106.24	
Consumer Price Index, annual percent change	_						



#### **Investment indicators**

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	5.7	13.5	12.6	12.7	12.6	12.5
Gross domestic investment, of w: Private investment (% GDP) [1]	10.3	13.0	13.2	_	_	
Inward FDI (% of GDP) [2]	1.3	3.0	4.0		_	_
Inward FDI, % of private investment [2]	22.4	NA	_	_	_	_



#### **Trade Indicators**

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	66.2	83.1	79.7	79.7	79.8	79.7
Trade balance (% GDP, real terms)	-9.7	-31.1	-26.5	-26.5	-26.4	-26.3
Exports, Goods and Services, annual percent change (real terms)	-3.3	5.9	5.6	1.0	3.2	3.0
Imports, Goods and Services, annual percent change (real terms)	7.1	20.7	-4.1	1.0	2.9	2.7
Total reserves in months of imports [1]	_					

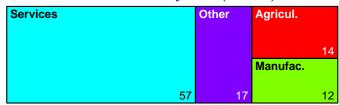


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Tobacco,	Gold,	Nickel	Other ferro-alloys
wholly/partly	non-monetary	ores &	(excluding radio
2.1	· ·	concentrates	
stemmed/stri	(excluding gold		9
			Diamonds (other
			than sorted
00	47	40	
26	17	12	industr

Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Capital goods	
51	22	21	6

Source: World Integrated Trade Solution (WITS)

Doing Business 2015
Distance to Frontier (DTF) and Rank

		DTF			Rank	
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	47.33	48.17	0.84	153	155	-2
Dealing with Construction Permits	31.67	31.67	0	185	184	1
Enforcing Contracts	36.88	36.88	0	166	166	0
Getting Credit	45	50	5	90	79	11
Getting Electricity	43.7	43.91	0.21	160	161	-1
Paying Taxes	61.52	61.39	-0.13	142	145	-3
Protecting Minority Investors	53.33	55	1.67	87	81	6
Registering Property	56.82	56.85	0.03	114	114	0
Resolving Insolvency	26.16	27.44	1.28	156	152	4
Starting a Business	51.42	51.75	0.33	179	182	-3
Trading Across Borders	66.83	66.83	0	99	100	-1

Source: Doing Busines Report 2015

#### WEF Competitiveness Indicators

(Scale 1-7, 7=best)

Health and primary educat.

Labor mrkt efficiency, Technol. Readiness

6

Macroec. environment Fin. mrkt development

3

Institutions Business sophist.

Goods mrkt efficiency Higher educat. and training

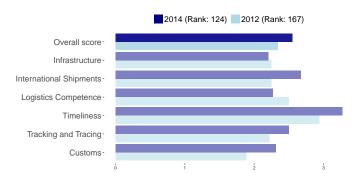
Innovation Market size
Infrastructure

+ Zimbabwe (Rank: 125)

+ Sub-Saharan Africa (Avg Rank: 111.3)

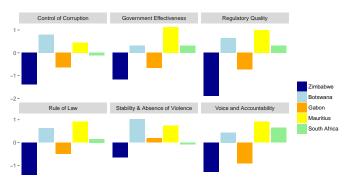
Source: WEF Global Competitiveness Report 2015

# Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

# World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

#### **Trade Policy**

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	16	
Binding $(\%)$	22	_
Dispersion (Standard Deviation)	69	_
Import duties collected (%, 2010-2012) [1]		_
MFN Tariff (Agriculture)	24	_
MFN Tariff (Non-Agriculture)	12	_
MFN Tariff (Simple Average)	13	_
Services sectors with GATS commitments [1]	_	21

Sources: WITS, [1] WTO Trade Profiles

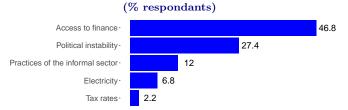
#### Private Sector View

#### **Enterprise Survey 2011**

	Zimbabwe	Sub-Saharan Africa	All Countries	
Number of electrical outages in a typical month	6.70	8.30	6.30	
Percent of firms with a bank loan/line of credit	12.50	23.10	34.30	
Proportion of investment financed by banks (%)	8.60	9.90	14.30	
Proportion of investment financed internally (%)	84.70	76.70	71.80	
Senior management time spent dealing with the requirements of government regulation (%)	2.50	8.20	9.90	

Source: Enterprise Survey 2011

Top 5 constraints according to ES 2011



Source: Enterprise Survey 2011

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



## Zimbabwe

## SCD/CPF

### Most Recent

Product Document Date
Zimbabwe - Interim strategy note for the period FY13-15 2013-05-23

#### Planned

Product Concept Review Date Board Date
None

## WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval	Lending	Begin	Commitment	Latest	FY	Cum	FY Prob
			Date	Inst.	Appraisal	(US\$M)	Sort	Expenses	Expenses	
				Type			Overall	(US\$K)	(US\$K)	
							Risk			
							Rating			
None										

### WB Portfolio

#### Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitmen	ommitmentUndisbursed Projec		Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				$_{\mathrm{Type}}$			(US\$M)	DO	IP		Prob-
											$_{ m lem}$
											Status
None											

# Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
P090632	ZW-IDF Cross Brdr Init CB	Bremala Malli	1994-11-	_	_	0	_	_	_
	of TWG (FY95)		16						

# WB ASA

### Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)	
None											_

### Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P126448	Zimbabwe Small Business Survey	Brian G. Mtonya	2012-12-28	2015-02-23	TA	N	_	0	0	519
P125104	ZW:Trade & Trans. Facilitation Zimbabwe	Brian G. Mtonya	2013-04-02	2015-01-23	TA	N	_	0	0	344
P144073	ZW - Competitiveness and Trade Work	Martha D. Pierola Castro	2013-05-27	2014-10-07	EW	N	_	0	18	416
P129010	ZW Indigenization & Economic Empowerment	Irene Casanova Canals	2013-02-06	2013-03-12	TA	N	_	0	36	36

## IFC ASA

## Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
599532	Zimbabwe Investment Climate Program	Daniel, Kobina Egyir	2015-05-06	2018-03-30	2,599	375	2

### Pipeline

Project ID	Project Name	Team Leader	IP Approval	Expected	Approval	Total	Current FY	
			Date	End Date	Value (in	Expenditures	Expenditure	
					US\$K)	(in US\$K)	(in US\$K)	
None								

### Closed

Project ID	Project Name	Team Leader	IP Approval	Expected	Approval	Total	Current FY
			Date	End Date	Value (in US\$K)	Expenditures (in US\$K)	Expenditure (in US\$K)
					US\$K)	(in US\$K)	(m US5K)

None