



T&C Snapshots Data Note



St. Kitts and Nevis

| | | |
|------------------------------|---------------------------|------------------------------------|
| Population (millions) (2017) | Land area (sq. km) (2014) | Ease of Doing Business Rank (2016) |
| 0.057 | 260.000 | 124.000 |

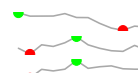
Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| GDP growth (annual %) | — | — | — | — | — | — |
| Current account balance | — | — | — | — | — | — |
| Fiscal balance (% of GDP) | — | — | — | — | — | — |
| Remittances, received (% of GDP) [1] | 6.0 | 6.5 | — | — | — | — |
| Real Effective Exchange Rate (2010=100) | — | — | — | — | — | — |
| Consumer Price Index, annual percent change | — | — | — | — | — | — |



Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP) | — | — | — | — | — | — |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 39 | 31 | 30 | — | — | — |
| Inward FDI (% of GDP) [2] | 18 | 19 | 15 | — | — | — |
| Inward FDI, % of private investment [2] | 44 | NA | — | — | — | — |



Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Total Trade in Goods and Services (% of GDP, real terms) | — | — | — | — | — | — |
| Trade balance (% GDP, real terms) | — | — | — | — | — | — |
| Exports, Goods and Services, annual percent change (real terms) | — | — | — | — | — | — |
| Imports, Goods and Services, annual percent change (real terms) | — | — | — | — | — | — |
| Total reserves in months of imports [1] | 4.5 | 9.1 | — | — | — | — |



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Distance to Frontier (DTF) and Rank

| | DTF | | | Rank | | |
|-----------------------------------|--------------|--------------|-------------|------------|------------|-----------|
| | 2015 | 2016 | Change | 2015 | 2016 | Change |
| Ease of Doing Business | 55.81 | 55.83 | 0.02 | 122 | 124 | -2 |
| Dealing with Construction Permits | 77.27 | 77.31 | 0.04 | 31 | 32 | -1 |
| Enforcing Contracts | 66.87 | 66.87 | 0 | 42 | 42 | 0 |
| Getting Credit | 25 | 25 | 0 | 150 | 152 | -2 |
| Getting Electricity | 69.93 | 70.02 | 0.09 | 80 | 84 | -4 |
| Paying Taxes | 60.64 | 60.64 | 0 | 143 | 147 | -4 |
| Protecting Minority Investors | 53.33 | 53.33 | 0 | 87 | 88 | -1 |
| Registering Property | 40.3 | 40.31 | 0.01 | 167 | 170 | -3 |
| Resolving Insolvency | 0 | 0 | 0 | 189 | 189 | 0 |
| Starting a Business | 85.56 | 85.66 | 0.1 | 84 | 90 | -6 |
| Trading Across Borders | 79.2 | 79.2 | 0 | 69 | 70 | -1 |

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

Imports Categories by % of Total Value, NA

Data not available

WEF Competitiveness Indicators (Scale 1-7, 7=best)

Data not available

Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 12.2 | 11.7 |
| Binding (%) | 97.5 | 97.5 |
| Dispersion (Standard Deviation) | 11.3 | 11.3 |
| Import duties collected (%; 2011-2013) [1] | — | 5.0 |
| MFN Tariff (Agriculture) | 14.4 | 14.0 |
| MFN Tariff (Non-Agriculture) | 8.3 | 8.3 |
| MFN Tariff (Simple Average) | 9.2 | 9.1 |
| Services sectors with GATS commitments [1] | — | 8.0 |

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey 2010

| | St. Kitts and Nevis | Latin America and Caribbean | All Countries |
|---|---------------------|-----------------------------|---------------|
| Number of electrical outages in a typical month | 4.20 | 2.80 | 6.30 |
| Percent of firms with a bank loan/line of credit | 49.30 | 45.80 | 34.30 |
| Proportion of investment financed by banks (%) | 32.30 | 19.90 | 14.30 |
| Proportion of investment financed internally (%) | 47.90 | 62.90 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 10.70 | 14.00 | 9.90 |

Source: Enterprise Survey 2010

Top 5 constraints according to ES 2010 (% respondents)



Source: Enterprise Survey 2010

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



St. Kitts and Nevis

SCD/CPF

Most Recent

| Product | Document Date |
|---------|---------------|
| None | |

Planned

| Product | Concept Review Date | Board Date |
|---------|---------------------|------------|
| None | | |

WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Begin Appraisal | Commitment (US\$M) | Latest Sort Overall Risk Rating | FY Expenses (US\$K) | Cum Expenses (US\$K) | FY Prob |
|------------|--------------|-------------|---------------|--------------------|-----------------|--------------------|---------------------------------|---------------------|----------------------|---------|
| | | | | | | | None | | | |

WB Portfolio

Active

[illegible]

Closed

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Project Rating DO | Project Rating IP | IEG Outcome Rating |
|------------|--------------|-------------|---------------|--------------------|--------------|--------------------|-------------------|-------------------|--------------------|
| None | | | | | | | | | |

Active

Closed

IFC ASA

Active

Pipeline

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |