



# Sweden

## T&C Snapshots Data Note

| GDP (US\$<br>billions) (2017) | Population<br>(millions)<br>(2017) | Land area (sq.<br>km) (2014) | Income per<br>capita (current<br>US\$) (2017) | Unemployment<br>rate (2014) | Ease of Doing<br>Business Rank<br>(2016) |
|-------------------------------|------------------------------------|------------------------------|---|-----------------------------|--|
| 694.2                         | 9.9                                | 407,340.0                    | 70,219.0                                      | 8.0                         | 8.0                                      |

### Macro Indicators

|   | Avg 2003-2012 | 2013   | 2014   | 2015   | 2016   | 2017   |
|---|---------------|--------|--------|--------|--------|--------|
| GDP growth (annual %)                       | 2.00          | 1.26   | 2.26   | 2.70   | 2.90   | 2.70   |
| Current account balance                     | 6.52          | 7.30   | 7.50   | 5.46   | 5.58   | 7.22   |
| Fiscal balance (% of GDP)                   | 0.81          | -0.82  | -2.42  | -1.22  | -0.16  | -0.02  |
| Remittances, received (% of GDP) [1]        | 0.28          | 0.77   | 0.78   | —      | —      | —      |
| Real Effective Exchange Rate (2010=100)     | 105.66        | 106.26 | 101.75 | 119.86 | 119.46 | 119.22 |
| Consumer Price Index, annual percent change | 1.57          | -0.05  | -0.19  | -0.93  | -0.83  | -0.67  |

### Investment indicators

|   | Avg 2003-2012 | 2013  | 2014  | 2015  | 2016  | 2017  |
|---|---------------|-------|-------|-------|-------|-------|
| Gross domestic investment (% GDP)                               | 22.02         | 22.12 | 22.96 | 25.77 | 26.29 | 25.42 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 22.76         | 22.49 | 23.78 | —     | —     | —     |
| Inward FDI (% of GDP) [2]                                       | 3.62          | 0.62  | 1.76  | —     | —     | —     |
| Inward FDI, % of private investment [2]                         | 20.50         | NA    | —     | —     | —     | —     |

### Trade Indicators

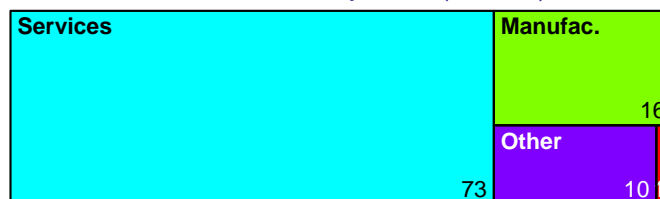
|   | Avg 2003-2012 | 2013  | 2014  | 2015  | 2016  | 2017  |
|---|---------------|-------|-------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms)        | 77.09         | 83.04 | 85.25 | 84.90 | 86.05 | 86.37 |
| Trade balance (% GDP, real terms)                               | 5.32          | 4.93  | 3.96  | 1.24  | 1.04  | 2.51  |
| Exports, Goods and Services, annual percent change (real terms) | 3.61          | -0.12 | 3.70  | -0.84 | 4.05  | 4.81  |
| Imports, Goods and Services, annual percent change (real terms) | 3.42          | -0.80 | 6.44  | 5.68  | 4.56  | 1.31  |
| Total reserves in months of imports [1]                         | 1.95          | 2.93  | 2.71  | —     | —     | —     |

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

| Petroleum oils & oils obtained from | Special transactions & commodities | Telephone sets, including telephone | Motor vehicles for the transport of | Other parts and accessories of the |
|-------------------------------------|------------------------------------|-------------------------------------|-------------------------------------|------------------------------------|
| 7                                   | 4                                  | 4                                   | 3                                   | 3                                  |

### Imports Categories by % of Total Value, 2014

| Consumer goods | Capital goods | Intermediate goods | Raw materials |
|----------------|---------------|--------------------|---------------|
| 37             | 30            | 17                 | 15            |

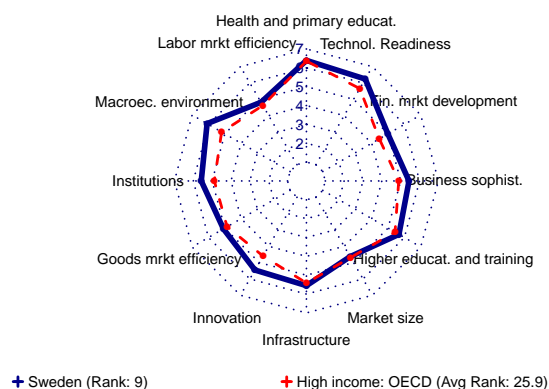
Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Distance to Frontier (DTF) and Rank

|                                   | 2015  | DTF   | Change | 2015 | Rank | Change |
|-----------------------------------|-------|-------|--------|------|------|--------|
|                                   |       | 2016  |        |      | 2016 |        |
| Ease of Doing Business            | 81.4  | 81.72 | 0.32   | 9    | 8    | 1      |
| Dealing with Construction Permits | 80.22 | 80.42 | 0.2    | 19   | 19   | 0      |
| Enforcing Contracts               | 71.74 | 72.04 | 0.3    | 24   | 24   | 0      |
| Getting Credit                    | 55    | 55    | 0      | 61   | 70   | -9     |
| Getting Electricity               | 93.07 | 93.08 | 0.01   | 7    | 7    | 0      |
| Paying Taxes                      | 83.46 | 83.46 | 0      | 37   | 37   | 0      |
| Protecting Minority Investors     | 71.67 | 71.67 | 0      | 12   | 14   | -2     |
| Registering Property              | 88.85 | 88.86 | 0.01   | 11   | 11   | 0      |
| Resolving Insolvency              | 78.43 | 78.75 | 0.32   | 18   | 19   | -1     |
| Starting a Business               | 92.3  | 94.62 | 2.32   | 32   | 16   | 16     |
| Trading Across Borders            | 99.29 | 99.29 | 0      | 17   | 17   | 0      |

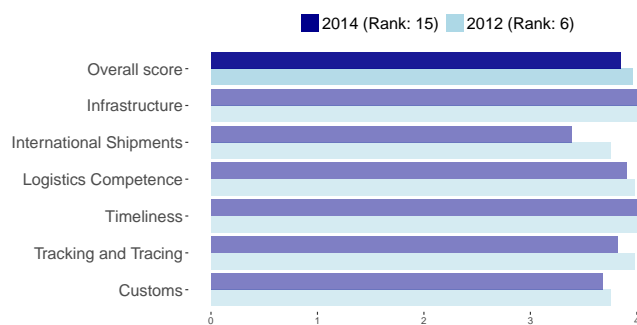
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-7, 7=best)



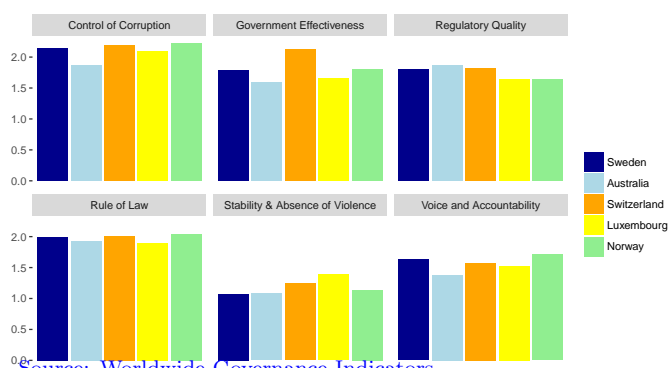
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

|  | 2014 |
|--|------|
| Import duties collected [1]                | —    |
| Services sectors with GATS commitments [1] | 98   |

Sources: WITS, [1] WTO Trade Profiles

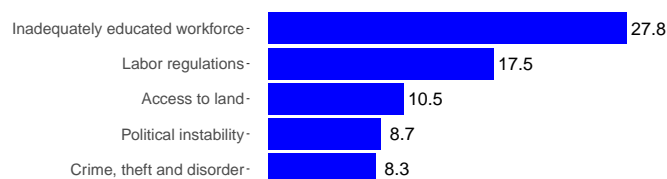
## Private Sector View

### Enterprise Survey 2014

|   | Sweden | Europe and Central Asia | All Countries |
|---|--------|-------------------------|---------------|
| Number of electrical outages in a typical month   | —      | 2                       | 6.30          |
| Percent of firms with a bank loan/line of credit  | 35.5   | —                       | 34.30         |
| Proportion of investment financed by banks (%)  | 12     | —                       | 14.30         |
| Proportion of investment financed internally (%)  | 75.9   | —                       | 71.80         |
| Senior management time spent dealing with the requirements of government regulation (%) | 4.9    | —                       | 9.90          |

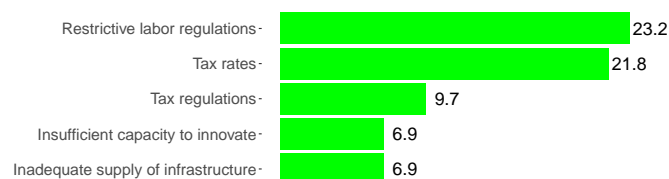
Source: Enterprise Survey 2014

### Top 5 constraints according to ES 2014 (% respondents)



Source: Enterprise Survey 2014

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



## Active

## Task ID

## Active

None

## Project ID

**Closed**

## Project II