



# T&C Snapshots Data Note



### Maldives

Population	Land area (sq.	Poverty rate	Unemployment	Ease of Doing
(millions)	km) (2014)	(2009) [1]	rate (2014)	Business Rank
(2017)				(2016)
0.38	300.00	5.59	11.60	128.00

#### **Macro Indicators**

Macro indicators	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	_	_	_	_	_	_
Current account balance	_	_	_	_	_	_
Fiscal balance (% of GDP)	_	_	_	_	_	_
Remittances, received (% of GDP) [1]	0.22	0.12	0.11	_	_	_
Real Effective Exchange Rate (2010=100)	_	_	_	_	_	_
Consumer Price Index, annual percent change	_	_	_	_	_	_

#### **Investment indicators**

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	_		_			_
Gross domestic investment, of w: Private investment (% GDP) [1]	25.5	_	_			_
Inward FDI (% of GDP) [2]	7.5	12.7	12.2			_
Inward FDI, % of private investment [2]	25.4	NA	_	_	_	_

#### **Trade Indicators**

Trade Indicators	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	_					_
Trade balance (% GDP, real terms)	_	_	_	_	_	_
Exports, Goods and Services, annual percent change (real terms)	_	_	_	_	_	_
Imports, Goods and Services, annual percent change (real terms)	_	_	_	_	_	_
Total reserves in months of imports [1]	1.9	1.7	2.4	_	_	_

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Fish, frozen (excluding	Fish, fresh (live or dead) or chill	Fish fillets, fresh or	Fish, prepared or
fillets and	or deady or crim	chilled, and	preserved,
			n.e.s. 11
34	26	20	or in brine, bu

Imports Categories by % of Total Value, 2014

Consumer goods	Capital	Intermediate	Raw
	goods	goods	materials
60	18	12	10

Source: World Integrated Trade Solution (WITS)

Doing Business 2015
Distance to Frontier (DTF) and Rank

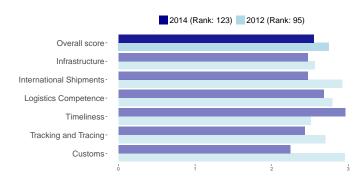
		DTF			Rank	
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	55.05	55.04	-0.01	125	128	-3
Dealing with Construction Permits	76.75	75.36	-1.39	32	41	-9
Enforcing Contracts	57.66	57.66	0	95	95	0
Getting Credit	35	35	0	118	126	-8
Getting Electricity	53.36	53.65	0.29	142	141	1
Paying Taxes	64.35	65.31	0.96	132	128	4
Protecting Minority Investors	43.33	43.33	0	133	134	-1
Registering Property	39.97	39.97	0	169	171	-2
Resolving Insolvency	33.12	33.02	-0.1	134	135	-1
Starting a Business	91.07	91.26	0.19	47	48	-1
Trading Across Borders	55.87	55.87	0	136	137	-1

Source: Doing Busines Report 2015

#### WEF Competitiveness Indicators (Scale 1-7, 7=best)

# Logistics Performance Index (Scale 1-5, 5=best)



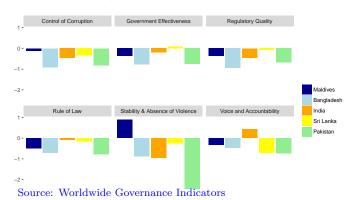


Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

# World Governance indicators (Std. score, High=best)

### Trade Policy



	2010	2011
Applied Tariff (Incl. Prefers. and Trade-Weighted)	22	22.1
Binding $(\%)$	96.8	96.8
Dispersion (Standard Deviation)	12.8	13.7
Import duties collected (%, 2009-2011) [1]	_	8.8
MFN Tariff (Agriculture)	18.2	18.2
MFN Tariff (Non-Agriculture)	20.8	20.8
MFN Tariff (Simple Average)	20.3	20.4
Services sectors with GATS commitments [1]	_	5.0

Sources: WITS, [1] WTO Trade Profiles

### Private Sector View

#### Enterprise Survey NA

Source: Enterprise Survey NA

Top 5 constraints according to ES NA (% respondents)

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Data not available

Source: Enterprise Survey NA Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



# Maldives

## SCD/CPF

### Most Recent

Product		Document Date
Maldives -	Systematic country diagnostic	2015-12-23
Maldives -	Interim strategy note for the period FY14-FY16	2014-07-02

### Planned

Product	Concept Review Date	Board Date
Maldives Country Partnership Framework	2015-12-15	2016-04-26

## WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P157447	Entrepreneurship	Emanuel Salinas	2017-02-	IPF	2016-11-	9	_	39	39	D
	and jobs in Maldives	Munoz	16		17					

# WB Portfolio

### Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitmen	tUndisburse	d Project	Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

### Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

### WB ASA

### Active

None

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetimo Expendi ture BE (US\$K	- Expendi- 3 ture Total
None										
Closed										
Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetim Expendi ture BI (US\$K	i- Expendi- B ture Total
P132978	Maldives Tourism Phase III	Kirthisri Rajatha Wijeweera	_	2013-03-17	TA	N	——————————————————————————————————————	0	3	
IFC A	ASA									
Active										
Project ID Project Name		Team Leader		IP Approval Date		Expected End Date	Approval Value (in Ex US\$K)		Total iditures US\$K)	Current FY Expenditure (in US\$K)
None							0.	5ψ <b>Ι</b> Σ) (III	0541()	(III OSGIN)
Pipelir	ne									
Project II	O Project Name	Team Leader		IP Approval Date		Expected End Date	Valu		Total nditures US\$K)	Current FY Expenditure (in US\$K)
None							0.	5ψ <b>Ι</b> Υ) (III	ΟΒΦΙΚ)	(III OBOR)
Closed										
Project II	O Project Name	Team	Leader	IP . Dat	Approval e	Expected End Date	Valu		Total iditures US\$K)	Current FY Expenditure (in US\$K)
None										