

# T&C

## Snapshots

### Data Note

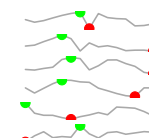


## Peru

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2013)	Unemployment rate (2014)
184.4	31.8	5,803.3	3.7	4.2

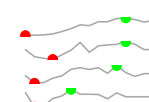
### Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	5.693	5.950	5.770	2.350	2.537	3.349
Current account balance	-0.968	-2.718	-4.194	-3.961	-3.951	-4.435
Fiscal balance (% of GDP)	-0.066	2.053	0.726	-0.264	-2.429	-2.966
Remittances, received (% of GDP) [1]	1.839	1.447	1.341	1.303	—	—
Real Effective Exchange Rate (2010=100)	100.383	106.289	105.720	105.000	101.205	96.187
Consumer Price Index, annual percent change	2.465	3.655	2.806	3.246	3.700	3.500



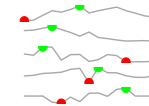
### Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	19.3	28.1	28.5	27.3	25.4	26.5
Gross domestic investment, of w: Private investment (% GDP) [1]	21.3	26.2	27.8	26.2	—	—
Inward FDI (% of GDP) [2]	4.3	6.2	4.6	3.8	—	—
Inward FDI, % of private investment [2]	18.6	21.5	NA	—	—	—



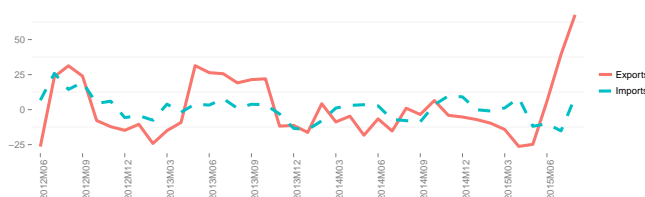
### Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	50.32	55.60	53.00	51.14	49.18	48.20
Trade balance (% GDP, real terms)	7.39	-0.50	-1.58	-1.39	-1.13	-1.94
Exports, Goods and Services, annual percent change (real terms)	6.66	5.79	-1.29	-1.00	-0.95	-0.50
Imports, Goods and Services, annual percent change (real terms)	9.93	11.33	2.92	-1.50	-1.80	3.00
Total reserves in months of imports [1]	9.62	12.56	12.93	—	—	—



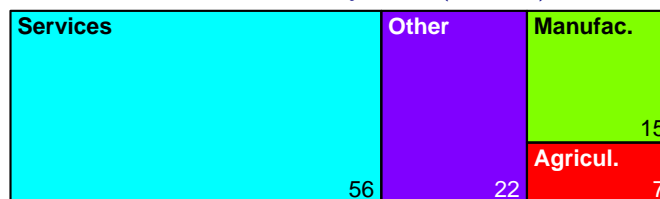
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

Copper ores & concentrates	Gold, non-monetary (excluding gold)	Petroleum oils & oils obtained from	Copper, refined and unrefined; copper flours, meals and pellets, of meat
18	15	9	5

### Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods	Raw materials
31	30	25	13

Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	45	48	-3
Ease of Doing Business Rank	45	50	-5
Enforcing Contracts	69	69	0
Getting Credit	12	15	-3
Getting Electricity	51	64	-13
Paying Taxes	58	50	8
Protecting Minority Investors	46	49	-3
Registering Property	34	35	-1
Resolving Insolvency	74	74	0
Starting a Business	89	97	-8
Trading Across Borders	88	88	0

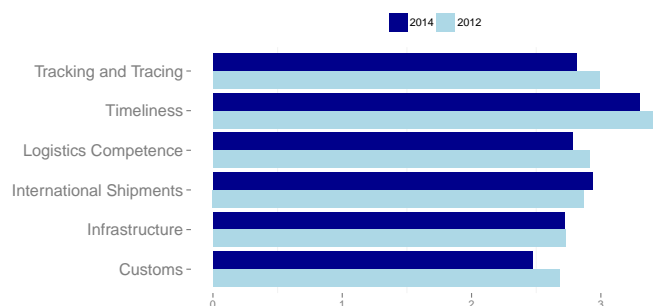
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



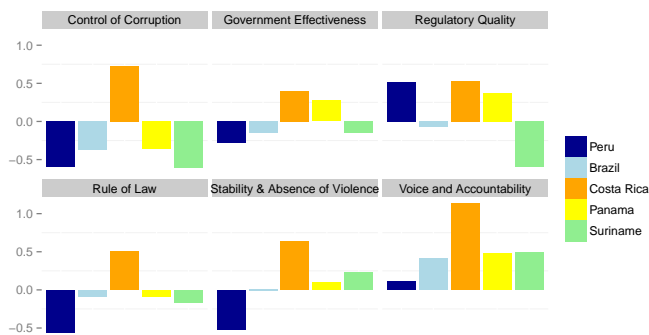
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	4.7	2.8
Binding (%)	100	100.0
Dispersion (Standard Deviation)	5.9	3.9
Import duties collected (% , 2011-2013) [1]	—	1.2
MFN Tariff (Agriculture)	6.3	3.9
MFN Tariff (Non-Agriculture)	5.4	3.4
MFN Tariff (Simple Average)	5.4	3.4
Services sectors with GATS commitments [1]	—	49.0

Sources: WITS, [1] WTO Trade Profiles

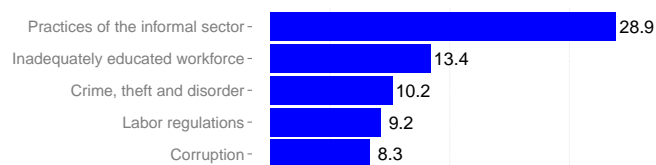
## Private Sector's Views

### Enterprise Survey 2013

	Peru	Latin America and Caribbean	All Countries
Number of electrical outages in a typical month	0.60	2.80	6.30
Percent of firms with a bank loan/line of credit	66.80	45.80	34.30
Proportion of investment financed by banks (%)	34.70	19.90	14.30
Proportion of investment financed internally (%)	42.00	62.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.10	14.00	9.90

Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



## T&C Snapshots Operations Note

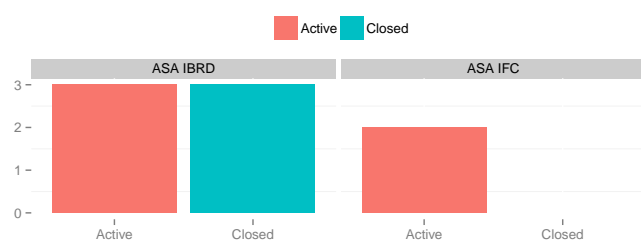


**Peru**

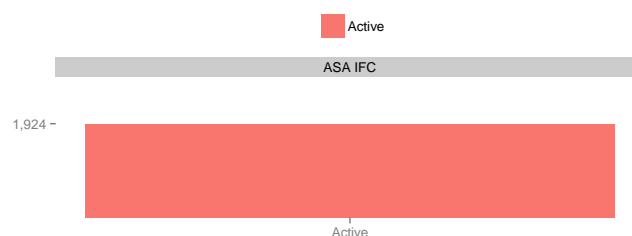
### T&C Product Line Operations Board Approved Within The Last 3 Fiscal Years

#### Status of Operations

By number of projects



By amount in thousands of US\$  
(ASA IBRD products not included)



Sources: IBRD Operations, IFC group Operations

#### Financing

Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
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#### Advisory Services and Analytics (ASA) IBRD

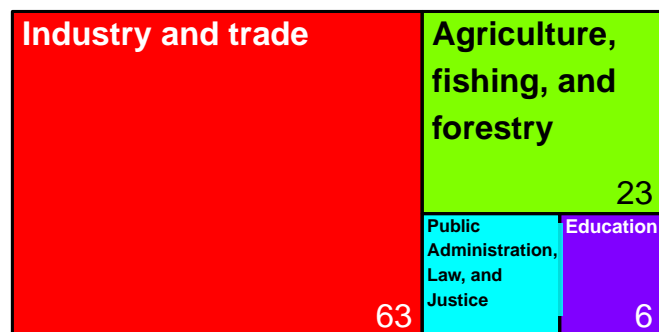
Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
P157553	National Export Strategic Plan	2016-03-31	Active	Industry and trade	Trade and integration	—
P157554	Special Economic Zones - Diagnosis	2016-03-31	Active	Industry and trade	Financial and private sector development	—
P157557	Single Window Processes - Benchmarking	2016-02-29	Active	Industry and trade	Trade and integration	—
P143602	Peru Innovation Policy	2014-02-09	Closed	Agriculture, fishing, and forestry	Financial and private sector development	—
P152834	PE Effectiveness of Competition Policy	2015-06-23	Closed	Public Administration, Law, and Justice	Financial and private sector development	—
P153546	Innovation and Productive Development	2015-12-10	Closed	Agriculture, fishing, and forestry	Financial and private sector development	—

#### Advisory Services and Analytics (ASA) IFC

Project ID	Project Name	Approval Date	Status	Amount (in US\$ K)
599794	Peru Taxes	2014-06-12	Active	1,291
600550	Improving Technical Security Inspections for Business Entry in Peru	2015-06-26	Active	633

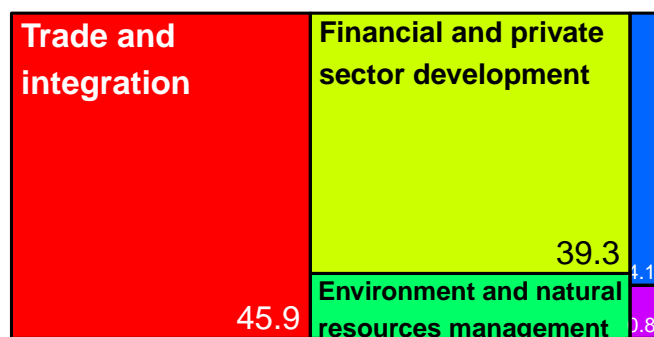
## Major sectors and themes

Operations by sector, in percent



Source: IBRD Operations database

Operations by theme, in percent



Source: IBRD Operations database

## T&C Staff in charge of operations

Name	Job title	Location	Role	Project ID	Project name
Andres Amo, Pedro	Senior Private Sector Development Specialist	PANAMA CITY, PANAMA	Extended-Team Member	599794	Peru Taxes
Blotte, Ursula	Associate Operations Officer	LIMA, PERU	Extended-Team Member	599794	Peru Taxes
			Extended-Team Member	600550	Improving Technical Security Inspections for Business Entry in Peru
Correa, Paulo Guilherme	Lead Economist	WASHINGTON, DC	Team Member	P153546	Innovation and Productive Development
Criscuolo, Alberto	Senior Private Sector Development Specialist	WASHINGTON, DC	Team Member	P143602	Peru Innovation Policy
			Team Member	P153546	Innovation and Productive Development
Goodwin, Tanja K.	Private Sector Development Specialist	LIMA, PERU	Team Leader	P152834	PE Effectiveness of Competition Policy
Martinez Licetti, Martha	Senior Economist	WASHINGTON, DC	Team Leader	P152834	PE Effectiveness of Competition Policy
Miralles Murciego, Graciela	Economist	WASHINGTON, DC	Team Member	P152834	PE Effectiveness of Competition Policy
Portugal Perez, Luis Alberto	Sr Trade Econ.	WASHINGTON, DC	Extended-Team Member	P153546	Innovation and Productive Development
			Extended-Team Member	P157553	National Export Strategic Plan
			Extended-Team Member	P157554	Special Economic Zones - Diagnosis
Quijandria Fernandez, Alvaro Enrique	Head	LIMA, PERU	Team Leader	P143602	Peru Innovation Policy
			Extended-Team Member	P157557	Single Window Processes - Benchmarking