



T&C Snapshots Data Note

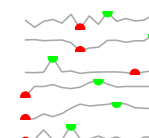


Niger

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Income per capita (current US\$) (2017) | Poverty rate (2011) | Unemployment rate (2014) |
|-------------------------------|------------------------------------|---|------------------------|-----------------------------|
| 8.1 | 21.6 | 375.2 | 50.3 | 5.1 |

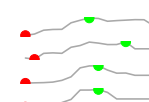
Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|--------|--------|-------|-------|-------|
| GDP growth (annual %) | 4.97 | 4.43 | 6.51 | 4.77 | 5.34 | 9.26 |
| Current account balance | -11.03 | -8.57 | -11.48 | -9.35 | -9.30 | -0.64 |
| Fiscal balance (% of GDP) | 0.98 | -1.20 | -2.95 | -6.69 | -1.28 | 2.31 |
| Remittances, received (% of GDP) [1] | 1.96 | 1.90 | — | — | — | — |
| Real Effective Exchange Rate (2010=100) | 89.36 | 104.10 | 102.58 | 97.71 | 97.05 | 96.31 |
| Consumer Price Index, annual percent change | 2.44 | 2.30 | -0.79 | -1.14 | 2.20 | 2.12 |



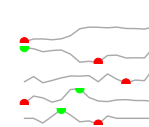
Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP) | 24.0 | 33.9 | 34.5 | 35.1 | 35.0 | 27.9 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 28.0 | 36.3 | 40.3 | — | — | — |
| Inward FDI (% of GDP) [2] | 6.7 | 9.7 | 9.8 | — | — | — |
| Inward FDI, % of private investment [2] | 19.7 | NA | — | — | — | — |



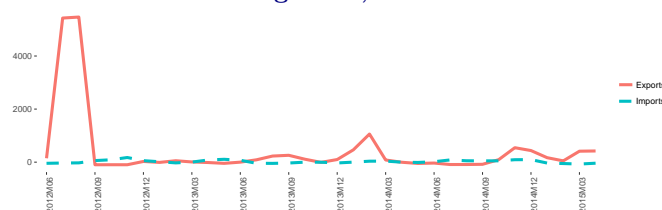
Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms) | 55.1 | 74.8 | 71.8 | 71.5 | 70.5 | 75.4 |
| Trade balance (% GDP, real terms) | -16.1 | -18.7 | -21.7 | -21.5 | -21.6 | -10.6 |
| Exports, Goods and Services, annual percent change (real terms) | 8.7 | 7.9 | -5.0 | 4.8 | 2.8 | 45.0 |
| Imports, Goods and Services, annual percent change (real terms) | 9.9 | 5.7 | 6.4 | 4.3 | 4.3 | 2.0 |
| Total reserves in months of imports [1] | 3.6 | — | — | — | — | — |



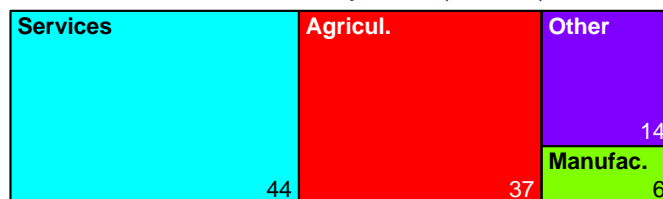
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



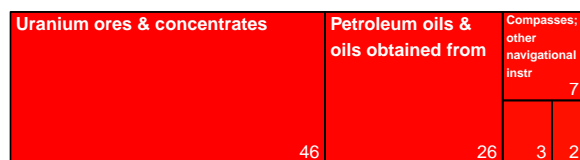
Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

| | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 181 | 178 | 3 |
| Ease of Doing Business Rank | 164 | 160 | 4 |
| Enforcing Contracts | 154 | 154 | 0 |
| Getting Credit | 128 | 133 | -5 |
| Getting Electricity | 169 | 169 | 0 |
| Paying Taxes | 155 | 156 | -1 |
| Protecting Minority Investors | 165 | 166 | -1 |
| Registering Property | 127 | 126 | 1 |
| Resolving Insolvency | 123 | 121 | 2 |
| Starting a Business | 177 | 134 | 43 |
| Trading Across Borders | 139 | 158 | -19 |

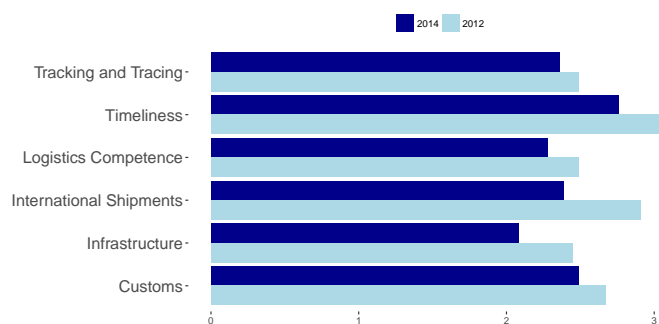
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

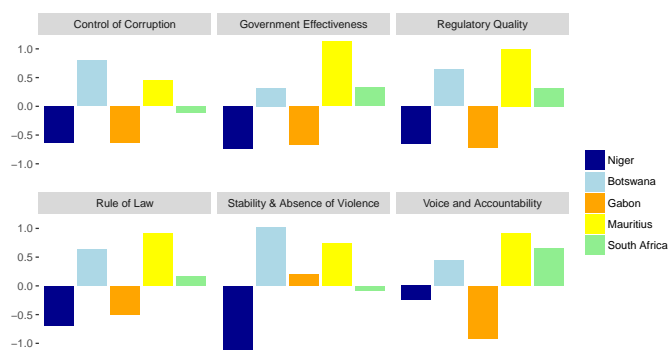
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 12.8 | 13.2 |
| Binding (%) | 96.7 | 96.7 |
| Dispersion (Standard Deviation) | 6.9 | 6.9 |
| Import duties collected [1] | — | — |
| MFN Tariff (Agriculture) | 14.5 | 14.5 |
| MFN Tariff (Non-Agriculture) | 11.4 | 11.4 |
| MFN Tariff (Simple Average) | 11.9 | 11.9 |
| Services sectors with GATS commitments [1] | — | 7 |

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

| | Sub-Saharan Africa | Niger | All Countries |
|---|--------------------|-------|---------------|
| Number of electrical outages in a typical month | 8.30 | 18.50 | 6.30 |
| Percent of firms with a bank loan/line of credit | 23.10 | 29.70 | 34.30 |
| Proportion of investment financed by banks (%) | 9.90 | 7.80 | 14.30 |
| Proportion of investment financed internally (%) | 76.70 | 89.20 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 8.20 | 22.90 | 9.90 |

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015