

T&C

Snapshots

Data Note



Benin

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2011) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
8.8	11.5	112,760.0	768.3	53.1	1.0	158.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	3.99	5.64	5.50	5.70	5.30	5.10
Current account balance	-7.16	-11.67	-8.15	-9.62	-10.97	-12.38
Fiscal balance (% of GDP)	-1.97	-2.05	-0.64	-3.19	-4.65	-4.45
Remittances, received (% of GDP) [1]	2.51	2.73	—	—	—	—
Real Effective Exchange Rate (2010=100)	97.55	95.62	95.99	81.63	80.38	80.29
Consumer Price Index, annual percent change	3.43	0.97	-1.09	-0.41	1.00	2.00

Investment indicators

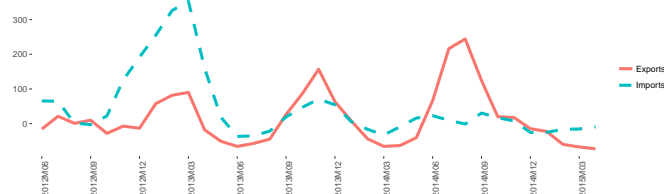
	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	15.1	20.6	21.5	22.1	23.8	25.3
Gross domestic investment, of w: Private investment (% GDP) [1]	21.7	28.5	25.0	—	—	—
Inward FDI (% of GDP) [2]	2.1	4.3	4.4	—	—	—
Inward FDI, % of private investment [2]	10.7	NA	—	—	—	—

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	68.1	75.1	77.1	78.3	78.9	79.6
Trade balance (% GDP, real terms)	-1.9	-5.3	-5.1	-6.7	-7.5	-8.3
Exports, Goods and Services, annual percent change (real terms)	3.8	11.9	8.8	5.0	5.0	5.0
Imports, Goods and Services, annual percent change (real terms)	3.1	27.5	7.8	9.3	7.0	6.9
Total reserves in months of imports [1]	5.9	—	—	—	—	—

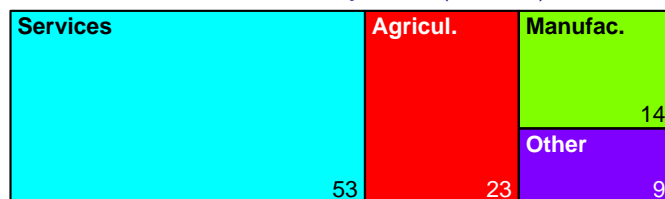
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



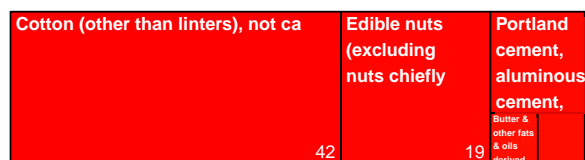
Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)

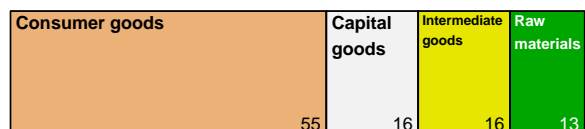


Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



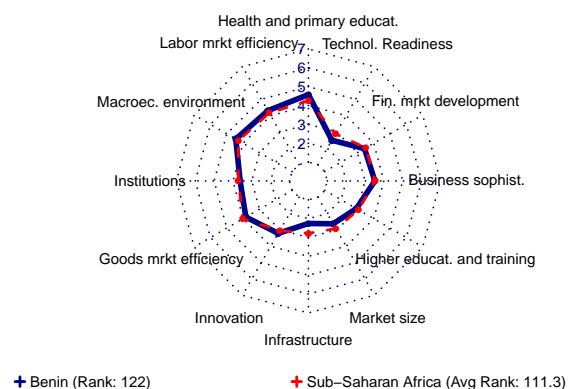
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	45.37	47.15	1.78	162	158	4
Dealing with Construction Permits	68.57	69.95	1.38	88	82	6
Enforcing Contracts	36.34	36.34	0	168	168	0
Getting Credit	30	30	0	128	133	-5
Getting Electricity	33.84	33.84	0	178	179	-1
Paying Taxes	41.02	39.91	-1.11	176	179	-3
Protecting Minority Investors	40	40	0	149	150	-1
Registering Property	39.54	39.56	0.02	170	172	-2
Resolving Insolvency	38.08	38.08	0	112	112	0
Starting a Business	80.91	82.24	1.33	115	115	0
Trading Across Borders	45.39	61.54	16.15	156	116	40

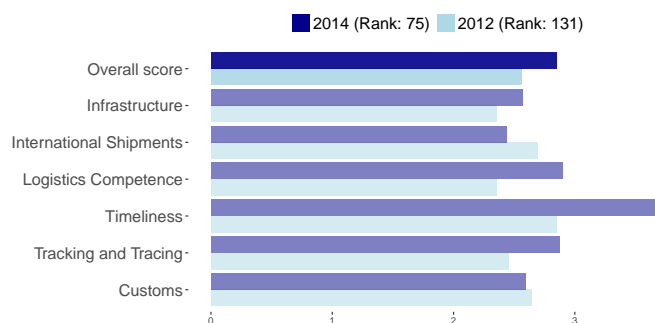
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)



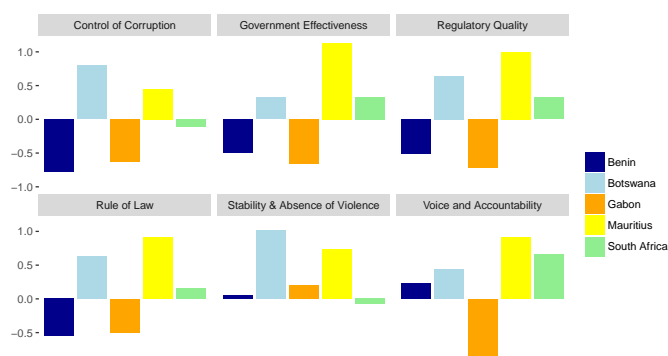
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	13.3	13.0
Binding (%)	39.1	39.1
Dispersion (Standard Deviation)	6.9	6.9
Import duties collected (% , 2011-2013) [1]	—	12.0
MFN Tariff (Agriculture)	14.5	14.5
MFN Tariff (Non-Agriculture)	11.4	11.4
MFN Tariff (Simple Average)	11.9	11.9
Services sectors with GATS commitments [1]	—	12.0

Sources: WITS, [1] WTO Trade Profiles

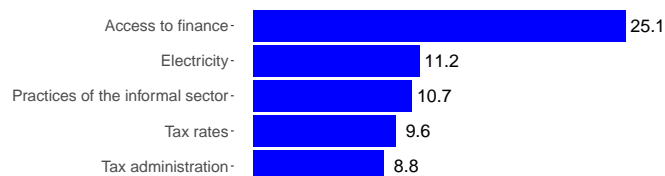
Private Sector View

Enterprise Survey 2009

	Sub-Saharan Africa	Benin	All Countries
Number of electrical outages in a typical month	8.30	4.90	6.30
Percent of firms with a bank loan/line of credit	23.10	45.60	34.30
Proportion of investment financed by banks (%)	9.90	1.80	14.30
Proportion of investment financed internally (%)	76.70	92.50	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	24.50	9.90

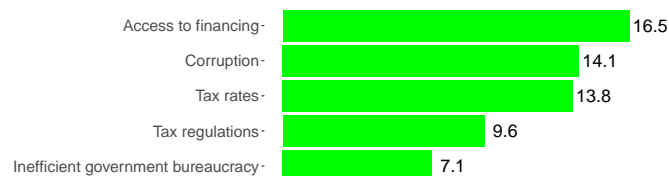
Source: Enterprise Survey 2009

Top 5 constraints according to ES 2009 (% respondents)



Source: Enterprise Survey 2009

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015