



### T&C Snapshots Data Note



### Uzbekistan

| GDP (US\$ billions) (2017) | Population<br>(millions)<br>(2017) | Income per<br>capita (current<br>US\$) (2017) | Poverty rate<br>(2003) | Unemployment<br>rate (2014) |
|----------------------------|------------------------------------|---|------------------------|-----------------------------|
| 78                         | 32                                 | 2,461   | 67                     | 11                          |

#### **Macro Indicators**

|   | Avg 2003-2012 | 2013   | 2014   | 2015   | 2016   | 2017   |    |
|---|---------------|--------|--------|--------|--------|--------|----|
| GDP growth (annual %)                       | 7.20          | 8.00   | 8.10   | 7.00   | 7.50   | 7.70   | ~_ |
| Current account balance                     | 5.51          | 0.78   | 1.26   | 0.18   | 0.29   | 0.37   |    |
| Fiscal balance (% of GDP)                   | 3.07          | 3.52   | 1.60   | 0.84   | 1.18   | 1.75   |    |
| Remittances, received (% of GDP) [1]        | _             | _      | _      | _      | _      | _      |    |
| Real Effective Exchange Rate (2010=100)     | 108.71        | 120.87 | 131.88 | 158.76 | 153.94 | 149.45 |    |
| Consumer Price Index, annual percent change | _             |        |        |        |        | _      | _  |

### Investment indicators

|   | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP)                               | 31.8          | 40.9 | 44.5 | 45.4 | 45.0 | 44.9 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 21.4          | 22.6 | 25.2 | _    | _    |      |
| Inward FDI (% of GDP) [2]                                       | 2.0           | 1.2  | 1.2  | _    | _    |      |
| Inward FDI, % of private investment [2]                         | 8.3           | NA   | _    |      | _    | _    |

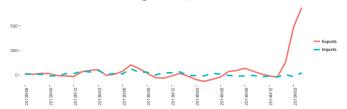
#### **Trade Indicators**

|   | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Total Trade in Goods and Services (% of GDP, real terms)        | 56.4          | 73.7 | 68.9 | 61.2 | 57.3 | 56.6 |
| Trade balance (% GDP, real terms)                               | 1.8           | -4.3 | -7.3 | -7.5 | -5.8 | -4.5 |
| Exports, Goods and Services, annual percent change (real terms) | 13.0          | 10.9 | -4.1 | -6.8 | 3.1  | 8.9  |
| Imports, Goods and Services, annual percent change (real terms) | 16.2          | 4.4  | 5.7  | -3.6 | -1.2 | 4.2  |
| Total reserves in months of imports [1]                         | _             |      |      |      |      |      |



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

# Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

### Doing Business 2015 Ranks (among all countries)

Data not available

Imports Categories by % of Total Value, NA

Data not available

|                                   | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 149          | 151          | -2             |
| Ease of Doing Business Rank       | 103          | 87           | 16             |
| Enforcing Contracts               | 32           | 32           | 0              |
| Getting Credit                    | 105          | 42           | 63             |
| Getting Electricity               | 108          | 112          | -4             |
| Paying Taxes                      | 117          | 115          | 2              |
| Protecting Minority Investors     | 87           | 88           | -1             |
| Registering Property              | 113          | 87           | 26             |
| Resolving Insolvency              | 75           | 75           | 0              |
| Starting a Business               | 64           | 42           | 22             |
| Trading Across Borders            | 158          | 159          | -1             |

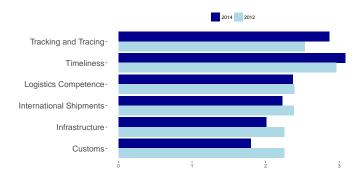
Source: World Integrated Trade Solution (WITS)

Source: Doing Busines Report 2015

### WEF Competitiveness Indicators (Scale 1-5, 5=best)

# Logistics Performance Index (Scale 1-5, 5=best)

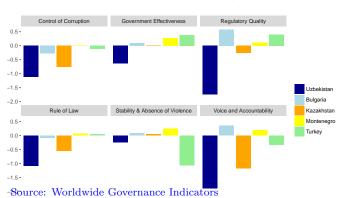




Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

# World Governance indicators (Std. score, High=best)



#### **Trade Policy**

|  | 2012 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 12   | 12   |
| Dispersion (Standard Deviation)                    | 11   | 12   |
| Import duties collected (%, 2011-2013) [1]         | _    | _    |
| MFN Tariff (Agriculture)                           | 18   | 17   |
| MFN Tariff (Non-Agriculture)                       | 15   | 14   |
| MFN Tariff (Simple Average)                        | 15   | 14   |
| Services sectors with GATS commitments [1]         | _    | _    |

Sources: WITS, [1] WTO Trade Profiles

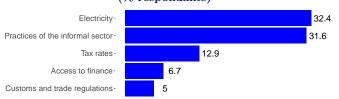
### Private Sector's Views

#### **Enterprise Survey 2013**

|  | Uzbekistan | Europe and Central Asia | All Countries |
|--|------------|-------------------------|---------------|
| Number of electrical outages in a typical month  | 5.70       | 2                       | 6.30          |
| Percent of firms with a bank loan/line of credit   | 26.40      | _                       | 34.30         |
| Proportion of investment financed by banks (%)   | 12.00      | _                       | 14.30         |
| Proportion of investment financed internally (%)   | 82.30      | _                       | 71.80         |
| Senior management time spent dealing with the requirements of government regulation $(\%)$ | 19.90      | _                       | 9.90          |

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015

