



T&C Snapshots Data Note

2016

2017



United States

| GDP (US\$ | Population | Income per | Unemployment | Ease of Doing |
|------------------|------------|-----------------|--------------|---------------|
| billions) (2017) | (millions) | capita (current | rate (2014) | Business Rank |
| | (2017) | US\$) (2017) | | (2016) |
| 19,276.3 | 325.8 | 59,168.9 | 6.2 | 7.0 |

2014

2015

2013

Macro Indicators

| | 11.6 2000 2012 | 2010 | 2011 | 2010 | 2010 | 2011 |
|---|----------------|--------|--------|--------|--------|--------|
| GDP growth (annual %) | 1.71 | 2.22 | 2.39 | 2.50 | 2.70 | 2.40 |
| Current account balance | -4.17 | -2.33 | -2.30 | -1.98 | -2.00 | -2.19 |
| Fiscal balance (% of GDP) | -6.17 | -15.08 | -20.29 | -24.43 | -29.21 | -32.39 |
| Remittances, received (% of GDP) [1] | 0.04 | 0.04 | 0.04 | _ | _ | _ |
| Real Effective Exchange Rate (2010=100) | 113.79 | 97.06 | 98.42 | 105.54 | 105.76 | 105.69 |
| Consumer Price Index, annual percent change | 2.43 | 1.29 | 1.32 | -0.92 | -0.81 | -0.73 |

Δνσ 2003-2012



Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|-------|
| Gross domestic investment (% GDP) | 20.89 | 18.51 | 18.34 | 18.03 | 17.97 | 18.37 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 20.77 | 19.43 | _ | | _ | _ |
| Inward FDI (% of GDP) [2] | 1.19 | 1.37 | 0.53 | | _ | _ |
| Inward FDI, % of private investment [2] | 5.79 | NA | _ | _ | _ | _ |



Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 | |
|---|---------------|------|------|------|------|------|--|
| Total Trade in Goods and Services (% of GDP, real terms) | 25.4 | 28.4 | 28.7 | 28.6 | 28.7 | 28.9 | |
| Trade balance (% GDP, real terms) | -4.1 | -2.6 | -2.8 | -2.8 | -2.9 | -3.1 | |
| Exports, Goods and Services, annual percent change (real terms) | 4.0 | 3.3 | 3.3 | 1.8 | 2.6 | 2.5 | |
| Imports, Goods and Services, annual percent change (real terms) | 3.0 | 1.1 | 3.8 | 2.0 | 3.4 | 3.9 | |
| Total reserves in months of imports [1] | 1.5 | 1.6 | 1.5 | | | _ | |

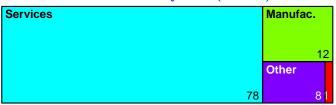


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Source: Development Prospects Group (DECPG)

| Special transactions & commodities | Petroleum oils & oils obtained from | Motor vehicles for the transport of | Soya beans |
|------------------------------------|-------------------------------------|--|---------------|
| | | 4 | |
| | | Other parts and accessories of the | |
| 10 | 8 | 3 | 2 |

Imports Categories by % of Total Value, 2014

| Consumer goods | Capital goods | Intermediate goods | Raw materials |
|----------------|---------------|--------------------|------------------|
| 35 | 34 | 16 | 15 |

Source: World Integrated Trade Solution (WITS)

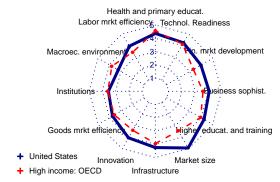
Doing Business 2015 Ranks (among all countries)

| | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 33 | 33 | 0 |
| Ease of Doing Business Rank | 7 | 7 | 0 |
| Enforcing Contracts | 21 | 21 | 0 |
| Getting Credit | 2 | 2 | 0 |
| Getting Electricity | 42 | 44 | -2 |
| Paying Taxes | 48 | 53 | -5 |
| Protecting Minority Investors | 32 | 35 | -3 |
| Registering Property | 33 | 34 | -1 |
| Resolving Insolvency | 4 | 5 | -1 |
| Starting a Business | 44 | 49 | -5 |
| Trading Across Borders | 33 | 34 | -1 |

Source: Doing Busines Report 2015

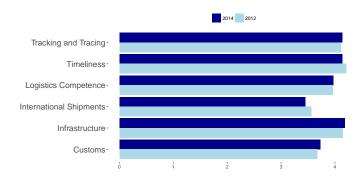
WEF Competitiveness Indicators

(Scale 1-5, 5=best)



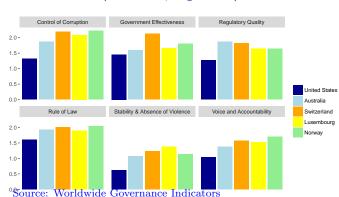
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

| | 2010 | 2014 |
|--|------|-------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 3 | 2.8 |
| Binding $(\%)$ | 100 | 100.0 |
| Dispersion (Standard Deviation) | 17.6 | 11.3 |
| Import duties collected (%, 2012-2014) [1] | _ | 1.3 |
| MFN Tariff (Agriculture) | 4.7 | 4.2 |
| MFN Tariff (Non-Agriculture) | 3.6 | 3.2 |
| MFN Tariff (Simple Average) | 3.7 | 3.3 |
| Services sectors with GATS commitments [1] | _ | 110.0 |

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey NA

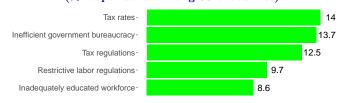
Source: Enterprise Survey NA

Top 5 constraints according to ES NA (% respondants)

Data not available

Source: Enterprise Survey NA

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



United States

SCD/CPF

Most Recent

Product Document Date

None

Planned

Product Concept Review Date Board Date

None

WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval | Lending | Begin | Commitment | Latest | FY | Cum | FY Prob |
|------------|--------------|-------------|----------|---------|-----------|------------|---------|----------|----------|---------|
| | | | Date | Inst. | Appraisal | (US\$M) | Sort | Expenses | Expenses | |
| | | | | Type | | | Overall | (US\$K) | (US\$K) | |
| | | | | | | | Risk | | | |
| | | | | | | | Rating | | | |

None

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval | Lending | Closing | Commitmen | tUndisburse | d Project | Project | Overall | Months |
|------------|--------------|-------------|----------|---------|---------|-----------|-------------|-----------|---------|---------|--------|
| | | | Date | Inst. | Date | (US\$M) | Balance | Rating | Rating | Risk | in |
| | | | | Type | | | (US\$M) | DO | IP | | Prob- |
| | | | | | | | | | | | lem |
| | | | | | | | | | | | Status |

None

Closed

| Project ID | Project Name | Team Leader | Approval | Lending | Closing | Commitment | Project | Project | IEG |
|------------|--------------|-------------|----------|---------|---------|------------|---------|---------|---------|
| | | | Date | Inst. | Date | (US\$M) | Rating | Rating | Outcome |
| | | | | Type | | | DO | IP | Rating |

None

WB ASA

Active

None

| Task ID None | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expendi- ture BB (US\$K) | Current Expendi- ture Total (US\$K) | Lifetime Expendi- ture BB (US\$K) | Lifetime Expendi- ture Total (US\$K) |
|---------------|----------------|-------------|--------------------------------|-----------------|---------------------|---|--|--|---|
| | | | | | | | | | |
| Closed | | | | | | | | | |
| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expendi- ture BB (US\$K) | Current Expendi- ture Total (US\$K) | Lifetime Expendi- ture BB (US\$K) | Lifetime Expendi- ture Total (US\$K) |
| None | | | | | | (05011) | (05411) | (05#11) | (00011) |
| IFC A | | | | | | | | | |
| | | m | T 1 | | ID A | F 1 | | m . 1 | C . TW |
| Project II |) Project Name | Tean | ı Leader | | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
| None | | | | | | | 05411) | (111 00011) | (m 00411) |
| Pipelin | ne | | | | | | | | |
| Project II | Project Name | Tean | ı Leader | | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
| None | | | | | | | , | | , |
| Closed | | | | | | | | | |
| Project II | Project Name | Tean | n Leader | | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |