

T&C

Snapshots

Data Note

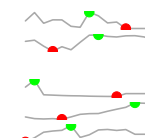


Macao SAR, China

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Unemployment rate (2014)
70.23	0.61	30.30	115,889.55	1.50

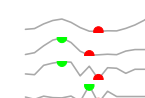
Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	12.64	10.66	-0.35	-0.35	-0.35	-0.35
Current account balance	31.37	39.89	41.71	41.94	39.95	34.90
Fiscal balance (% of GDP)	—	—	—	—	—	—
Remittances, received (% of GDP) [1]	0.75	0.09	—	—	—	—
Real Effective Exchange Rate (2010=100)	96.48	106.62	109.47	116.11	115.56	115.10
Consumer Price Index, annual percent change	2.86	5.51	6.05	3.14	3.14	3.14



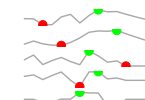
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	19.7	13.4	18.1	24.6	33.4	45.3
Gross domestic investment, of w: Private investment (% GDP) [1]	22.1	14.1	19.1	—	—	—
Inward FDI (% of GDP) [2]	8.0	8.7	5.6	—	—	—
Inward FDI, % of private investment [2]	40.8	NA	—	—	—	—



Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	146.9	160.2	155.6	151.2	147.2	143.4
Trade balance (% GDP, real terms)	38.5	59.9	53.2	46.7	40.5	34.6
Exports, Goods and Services, annual percent change (real terms)	15.9	11.7	-5.5	-5.5	-5.5	-5.5
Imports, Goods and Services, annual percent change (real terms)	12.7	9.4	1.7	1.7	1.7	1.7
Total reserves in months of imports [1]	11.8	5.6	—	—	—	—

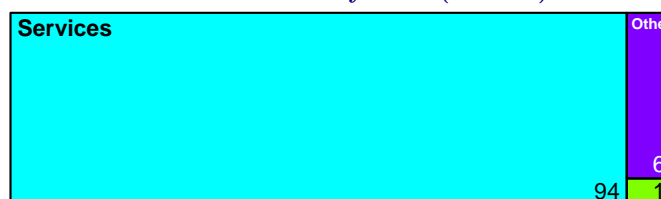


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

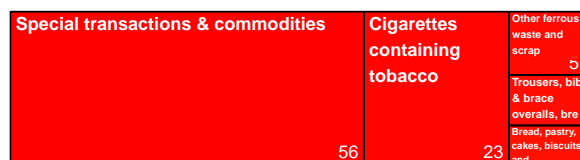
Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

DTF	Rank
Data not available	

Source: Doing Business Report 2015

WEF Competitiveness Indicators
 (Scale 1-7, 7=best)

Logistics Performance Index
 (Scale 1-5, 5=best)

Data not available

Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators
 (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2014
Import duties collected (% ¹ , 2011-2013) [1]	0.0
Services sectors with GATS commitments [1]	25.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey NA

Source: Enterprise Survey NA

Top 5 constraints according to ES NA
 (% respondents)

Data not available

Source: Enterprise Survey NA

Top 5 constraints according to WEF 2015 survey
 (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Macao SAR,
China

SCD/CPF

Most Recent

Product	Document Date
None	

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

[illegible]

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

Active

Task ID

Active

Project ID

Project II