



T&C Snapshots Data Note



Swaziland

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2009) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
3.0	1.3	17,200.0	2,288.1	42.0	22.3	105.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	2.22	3.01	2.46	1.30	0.80	0.80	
Current account balance	-3.19	6.93	2.97	-1.77	-5.75	-6.29	
Fiscal balance (% of GDP)	-1.60	0.89	-2.29	-3.68	-4.33	-6.63	
Remittances, received (% of GDP) [1]	2.59	0.66	0.56	—	—	—	
Real Effective Exchange Rate (2010=100)	92.17	115.68	111.52	109.47	111.08	112.18	
Consumer Price Index, annual percent change	7.21	5.62	5.70	4.90	5.20	5.50	

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	18.44	19.03	18.88	18.37	17.10	16.44	
Gross domestic investment, of w: Private investment (% GDP) [1]	13.91	—	—	—	—	—	
Inward FDI (% of GDP) [2]	2.09	2.40	0.38	—	—	—	
Inward FDI, % of private investment [2]	18.84	NA	—	—	—	—	

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	247.34	173.63	173.58	174.38	176.01	177.87	
Trade balance (% GDP, real terms)	-12.29	-13.01	-12.58	-12.43	-11.98	-11.43	
Exports, Goods and Services, annual percent change (real terms)	5.34	5.71	2.70	1.90	2.10	2.28	
Imports, Goods and Services, annual percent change (real terms)	4.97	0.09	2.20	1.65	1.44	1.50	
Total reserves in months of imports [1]	2.82	3.11	—	—	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015	Rank 2016	Change
Ease of Doing Business	59	59.1	0.1	102	105	-3
Dealing with Construction Permits	70	70	0	73	80	-7
Enforcing Contracts	33.94	33.94	0	175	175	0
Getting Credit	55	55	0	61	70	-9
Getting Electricity	46.36	46.35	-0.01	153	155	-2
Paying Taxes	75.13	76.16	1.03	77	79	-2
Protecting Minority Investors	43.33	43.33	0	133	134	-1
Registering Property	57.42	57.42	0	111	113	-2
Resolving Insolvency	42.68	42.63	-0.05	94	96	-2
Starting a Business	73.47	73.46	-0.01	146	156	-10
Trading Across Borders	92.68	92.68	0	29	30	-1

Source: World Integrated Trade Solution (WITS)

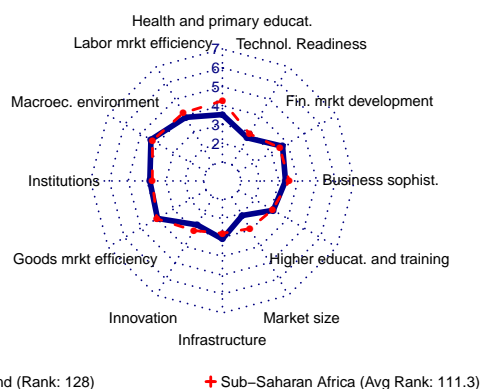
Source: Doing Business Report 2015

Imports Categories by % of Total Value, NA

Data not available

WEF Competitiveness Indicators

(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

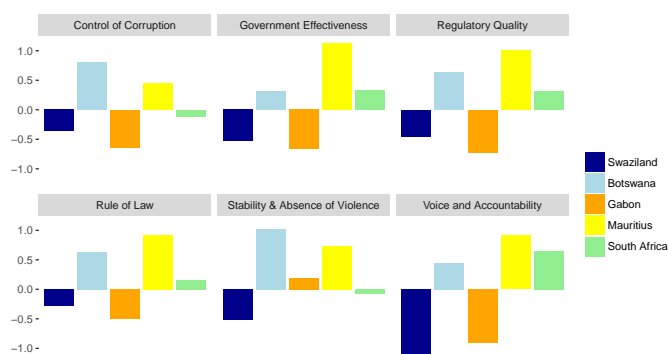
(Scale 1-5, 5=best)

Data not available

Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	10.5	3.9
Binding (%)	96	96.9
Dispersion (Standard Deviation)	15.2	13.1
Import duties collected [1]	—	—
MFN Tariff (Agriculture)	8.9	9.1
MFN Tariff (Non-Agriculture)	7.6	7.5
MFN Tariff (Simple Average)	7.7	7.7
Services sectors with GATS commitments [1]	—	9

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

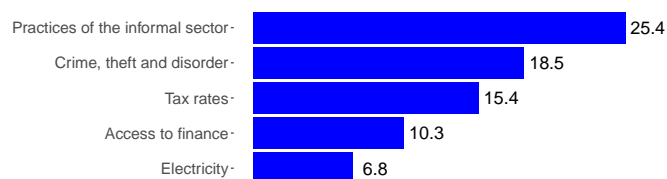
Enterprise Survey 2006

	Swaziland	Sub-Saharan Africa	All Countries
Number of electrical outages in a typical month	1.80	8.30	6.30
Percent of firms with a bank loan/line of credit	21.90	23.10	34.30
Proportion of investment financed by banks (%)	12.00	9.90	14.30
Proportion of investment financed internally (%)	75.80	76.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	4.40	8.20	9.90

Source: Enterprise Survey 2006

Top 5 constraints according to ES 2006

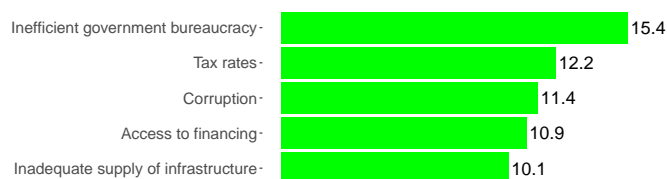
(% respondents)



Source: Enterprise Survey 2006

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots
Operations
Note



Swaziland

SCD/CPF

Most Recent

Product	Document	Date
Swaziland - Country partnership strategy FY2015-2018		2014-11-25

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

[illegible]

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
P151433	SZ: Private Sector Competitiveness	Austin Francis Louis Kilroy	2015-11-30	IPF	2021-03-31	25	25	—	—	S	0

Closed

[illegible]

WB ASA
Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None									

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P145200	SZ: TFF Customs Modernization	Austin Francis Louis Kilroy	2016-01-22	TA	N	0	0	102	507
P127252	SZ-TFF Swaziland: TRS and Project Design	Michael Olavi Engman	2014-01-08	TA	N	—	0	1	217
P127994	SZ FDI and Indigenous Firms	Austin Francis Louis Kilroy	2012-06-25	TA	N	—	0	91	91

IFC ASA
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							