



# T&C Snapshots Data Note



## Peru

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2013) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
196.3	32.2	1,280,000.0	6,101.6	3.7	4.2	50.0

### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	5.71	5.77	2.35	2.54	3.35	4.54
Current account balance	-1.10	-4.19	-3.96	-3.95	-4.43	-3.26
Fiscal balance (% of GDP)	0.10	0.73	-0.26	-2.43	-2.97	-2.49
Remittances, received (% of GDP) [1]	1.80	1.34	1.30	—	—	—
Real Effective Exchange Rate (2010=100)	100.84	105.72	105.00	101.20	96.19	96.29
Consumer Price Index, annual percent change	2.56	2.81	3.25	3.70	3.50	2.80

### Investment indicators

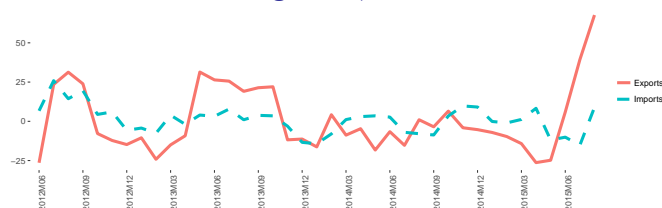
	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	19.9	28.5	27.3	25.4	26.5	27.1
Gross domestic investment, of w: Private investment (% GDP) [1]	21.8	27.8	26.2	—	—	—
Inward FDI (% of GDP) [2]	4.4	4.6	3.8	—	—	—
Inward FDI, % of private investment [2]	18.9	NA	—	—	—	—

### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	50.73	53.00	51.14	49.18	48.20	47.71
Trade balance (% GDP, real terms)	6.79	-1.58	-1.39	-1.13	-1.94	-1.73
Exports, Goods and Services, annual percent change (real terms)	6.59	-1.29	-1.00	-0.95	-0.50	3.90
Imports, Goods and Services, annual percent change (real terms)	10.05	2.92	-1.50	-1.80	3.00	3.10
Total reserves in months of imports [1]	9.99	12.93	—	—	—	—

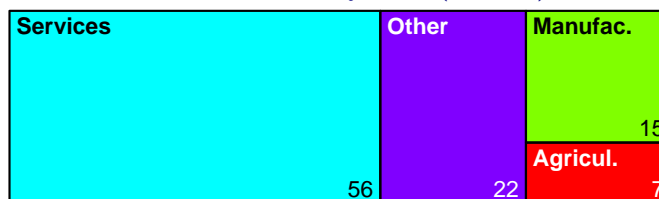
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

Copper ores & concentrates	Gold, non-monetary (excluding gold)	Petroleum oils & oils obtained from	Copper, refined and unrefined; copper flours, meals and pellets, of meat
18	15	9	5

### Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods	Raw materials
31	30	25	13

Source: World Integrated Trade Solution (WITS)

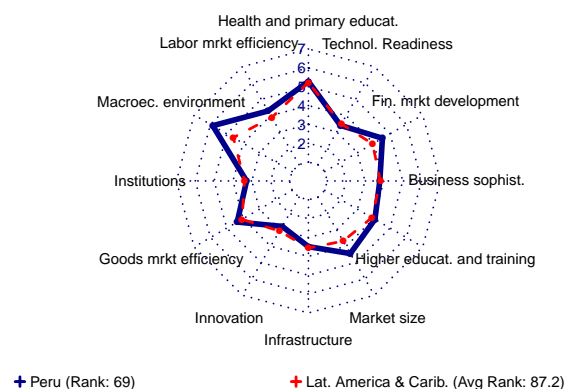
### Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015 Rank	2016 Rank	Change
<b>Ease of Doing Business</b>	<b>71.37</b>	<b>71.33</b>	<b>-0.04</b>	<b>45</b>	<b>50</b>	<b>-5</b>
Dealing with Construction Permits	74.69	74.69	0	45	48	-3
Enforcing Contracts	60.7	60.7	0	69	69	0
Getting Credit	80	80	0	12	15	-3
Getting Electricity	79.09	75.96	-3.13	51	64	-13
Paying Taxes	79.48	81.18	1.7	58	50	8
Protecting Minority Investors	60	60	0	46	49	-3
Registering Property	76.78	76.77	-0.01	34	35	-1
Resolving Insolvency	46.57	47.57	1	74	74	0
Starting a Business	85.1	85.02	-0.08	89	97	-8
Trading Across Borders	71.36	71.45	0.09	88	88	0

Source: Doing Business Report 2015

## WEF Competitiveness Indicators

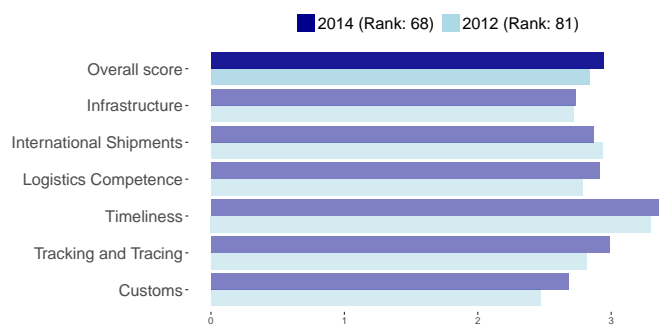
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index

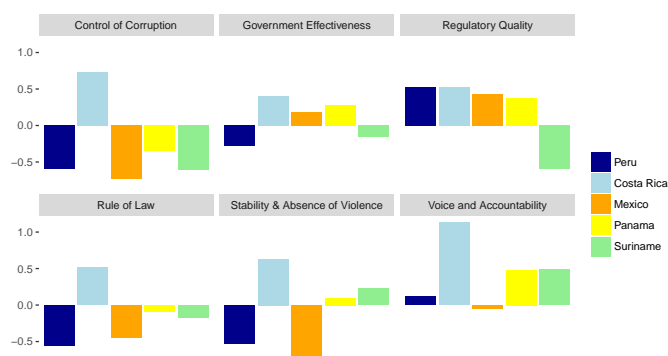
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	4.7	2.8
Binding (%)	100	100.0
Dispersion (Standard Deviation)	5.9	3.9
Import duties collected (%; 2011-2013) [1]	—	1.2
MFN Tariff (Agriculture)	6.3	3.9
MFN Tariff (Non-Agriculture)	5.4	3.4
MFN Tariff (Simple Average)	5.4	3.4
Services sectors with GATS commitments [1]	—	49.0

Sources: WITS, [1] WTO Trade Profiles

## Private Sector View

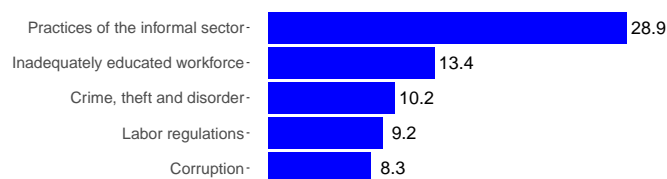
### Enterprise Survey 2010

	Peru	Latin America and Caribbean	All Countries
Number of electrical outages in a typical month	0.60	2.80	6.30
Percent of firms with a bank loan/line of credit	66.80	45.80	34.30
Proportion of investment financed by banks (%)	34.70	19.90	14.30
Proportion of investment financed internally (%)	42.00	62.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.10	14.00	9.90

Source: Enterprise Survey 2010

### Top 5 constraints according to ES 2010

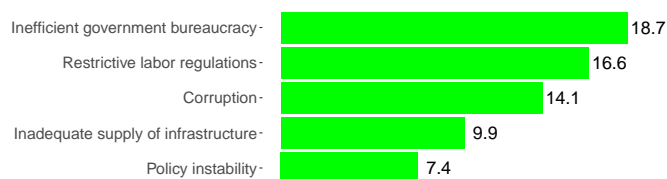
(% respondents)



Source: Enterprise Survey 2010

### Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots  
Operations  
Note



Peru

## SCD/CPF

## Most Recent

Product	Document Date
Peru - Performance and learning review of the country partnership strategy for the period FY12-FY16	2015-05-18

## Planned

Product	Concept Review Date	Board Date
None		

## WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P156250	Peru Innovation	Alberto Criscuolo	2016-07-08	IPF	2016-05-16	45	S	135	135	B

WB Portfolio  
Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

WB ASA  
Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P158725	Supporting OECD Standards in Peru	Pedro Andres Amo	2017-09-30	PA	N	—	0	—	0
P156673	Trade, Logistics and Invt Promotion	Cecilia M. Briceno-Garmendia	2017-06-30	PA	Y	19	19	19	19
P158946	Competition Policy Program	Martha Martinez Licetti	2016-12-31	PA	Y	—	0	—	0
P158930	Investment Reform Map - IRM	Alejandro Espinosa-Wang	2016-08-31	TA	Y	—	0	—	0
P157557	Single Window Processes - Benchmarking	Andrea Feldman Mowerman	2016-04-30	TA	Y	60	60	60	60
P157553	National Export Strategic Plan	Luis Alberto Portugal Perez	2016-04-15	TA	Y	43	43	43	43
P157554	Special Economic Zones - Diagnosis	Luis Alberto Portugal Perez	2016-03-31	TA	Y	60	60	60	60

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P153546	Innovation and Productive Development	Javier Suarez	2015-12-10	TA	N	3	3	182	182
P152834	PE Effectiveness of Competition Policy	Martha Martinez Licetti	2015-06-23	TA	Y	0	0	85	85
P143602	Peru Innovation Policy	Alvaro Enrique Quijandria Fernandez	2014-02-09	TA	N	—	0	72	72
P106728	PE CEM - Trade Comp and Growth	Ekaterina Vostroknutova	2013-06-24	EW	N	—	0	309	309
P094431	WITS Peru: Trade Impact of FTA	Gianni Zanini	2005-03-01	TE	N	—	0	1	1

IFC ASA  
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
600550	Improving Technical Security Inspections for Business Entry in Peru	Blotte, Ursula	2015-06-26	2017-06-30	633	231	201
599794	Peru Taxes	Cebreiro Gomez, Ana	2014-06-12	2017-06-30	1,291	560	246
581547	Improving the Business Climate of Tourism in Cusco - Peru	Blotte, Ursula	2013-04-25	2015-12-31	782	762	25

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
601330	Supporting Peru Raise to OECD Standards	Andres Amo, Pedro	—	2017-06-30	88	6	6

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
568547	Opportunities for Development of an IT/ITES industry in Peru	Rivera-Piza, Horacio A.	2009-06-11	2010-06-30	100	100	0
543944	National Plan Peru	Rada, Kristtian	2006-04-01	2010-05-31	1,152	1,416	0
542665	2006 CAD Governmental Best Practices Campaign	Franco-Temple, Ernesto	2006-02-15	2007-06-20	150	150	0
542324	VCA/CSR Apparel	Svensson, Kristina	2006-01-12	2006-10-15	177	212	0
539044	Removing Administrative Barriers to Investment in the regions of Peru	Artemiev, Igor E.	2006-01-05	2007-12-31	132	104	0
541984	Simplification of Procedures for obtaining construction licenses Municipality of Lima	Artemiev, Igor E.	2005-11-17	2006-03-01	48	59	0
538762	Municipality of Lima-Administrative Barriers to Investment Study	Forneris, Xavier	2005-08-22	—	0	0	0
538773	Investment Promotion Framework and Strategy	Johnson, Kelly Andrews	2005-08-15	—	0	0	0
531320	Simplifying Procedures at Lima Municipality	Rada, Kristtian	2005-06-30	2007-07-11	246	203	0
532987	Municipal Business Procedures Map	Rada, Kristtian	—	—	0	0	0