



T&C Snapshots Data Note

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Iraq

GDP (US\$ Population Income per Unemployment Ease of Doing billions) (2017) (millions) capita (current rate (2014) Business Rank (2017)US\$) (2017) (2016)240 6,374 16 161

Macro Indicators							
Widel o Hidrodoors	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	6.10	8.38	-2.40	0.50	6.70	7.00	
Current account balance	3.61	1.31	-3.08	-7.26	-4.82	2.25	
Fiscal balance (% of GDP)	-2.40	-5.90	-5.32	-16.18	-8.85	-2.84	
Remittances, received (% of GDP) [1]	0.32	_	_	_	_	_	
Real Effective Exchange Rate (2010=100)	54,774.63	118.05	115.30	123.39	119.53	114.25	
Consumer Price Index, annual percent change	6.73	1.88	2.24	0.29	NA	_	
Investment indicators	A 0000 0010	0010	2014	0015	2016	2017	
(0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	10.6	23.3	22.3	26.5	28.4	25.3	
Gross domestic investment, of w: Private investment (% GDP) [1]	16.0	19.0	17.8	_	_	_	~~~
Inward FDI (% of GDP) [2]	1.6	2.6	2.5	_	_		
Inward FDI, % of private investment [2]	11.4	NA	_	_	_	_	<u> </u>

Trade Indicators		2012	2011	2015	2010	201=
	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	99.8	67.2	68.9	68.7	70.3	72.3
Trade balance (% GDP, real terms)	9.5	11.8	10.4	7.0	7.8	11.6
Exports, Goods and Services, annual percent change (real terms)	1.0	-3.3	-2.0	-4.0	10.0	15.0
Imports, Goods and Services, annual percent change (real terms)	2.4	3.9	3.0	6.0	8.0	4.0
Total reserves in months of imports [1]	11.8	_	_	_	_	_

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Gross Value Added by Economic Activity 2013 (% GDP)

Data not available

Data not available

Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Data not available

Doing Business 2015 Ranks (among all countries)

144

178

DB 2015 Rank DB 2016 Rank Change in Rank

154

178

-10

	Ease of Doing Business Rank	160	161	-1
Imports Categories by $\%$ of Total Value, NA	Enforcing Contracts	119	122	-3
	Getting Credit	180	181	-1
	Getting Electricity	102	106	-4
	Paying Taxes	57	59	-2
	Protecting Minority Investors	114	115	-1
	Registering Property	116	117	-1
	Resolving Insolvency	189	189	0

Starting a Business

Trading Across Borders

Source: World Integrated Trade Solution (WITS)

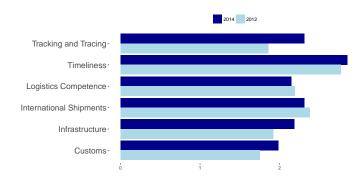
Source: Doing Busines Report 2015

Dealing with Construction Permits

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Logistics Performance Index (Scale 1-5, 5=best)

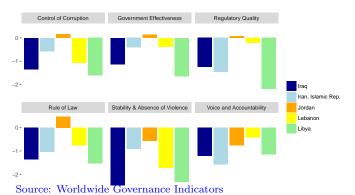




Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

Import duties collected [1] —
Services sectors with GATS commitments [1] —

Sources: WITS, [1] WTO Trade Profiles

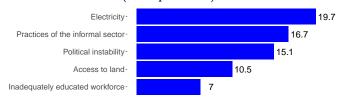
Private Sector's Views

Enterprise Survey 2013

N	Middle East and North Africa	Iraq	All Countries
Number of electrical outages in a typical month	17.60	41.00	6.30
Percent of firms with a bank loan/line of credit	25.60	3.80	34.30
Proportion of investment financed by banks (%)	13.60	1.50	14.30
Proportion of investment financed internally (%)	72.70	86.70	71.80
Senior management time spent dealing with the requirements of government regulation $(\%)$	9.10	6.50	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015



Source: Enterprise Survey 2013