



T&C Snapshots Data Note



Mauritius

| GDP (US\$ | Population | Income per | Poverty rate | Unemployment |
|------------------|------------|-----------------|--------------|--------------|
| billions) (2016) | (millions) | capita (current | (2012) | rate (2014) |
| | (2016) | US\$) (2016) | | |
| 12.41 | 1.27 | 9,778.16 | 0.53 | 7.70 |

Macro Indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 | |
|---|---------------|-----------|-----------|-----------|-----------|-----------|---|
| GDP growth (annual %) | 3.792.4 | 3.228.5 | 3.200.0 | 3.600.0 | 3.600.0 | 3.800.0 | _ |
| Current account balance | -4.253.7 | -7.300.0 | -9.900.0 | -10.300.0 | -7.500.0 | -6.510.2 | |
| Fiscal balance (% of GDP) | -4.233.7 | -2.192.8 | -3.300.0 | -4.215.9 | -4.405.8 | -3.658.3 | |
| Remittances, received (% of GDP) [1] | 0.806.2 | 0.007.5 | 0.004.6 | 0.006.6 | _ | _ | |
| Real Effective Exchange Rate (2010=100) | 95.964.7 | 105.609.5 | 107.066.3 | 109.805.5 | 103.092.5 | 104.536.0 | |
| Consumer Price Index, annual percent change | 5.892.7 | 3.868.8 | 3.533.0 | 3.219.3 | 2.175.4 | 3.000.0 | |
| | | | | | | | |



Investment indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 | |
|---|---------------|------|------|------|------|------|--|
| Gross domestic investment (% GDP) | 22.4 | 22.0 | 20.6 | 18.7 | 19.0 | 19.0 | |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 24.7 | 24.8 | 25.2 | 23.0 | _ | _ | |
| Inward FDI (% of GDP) [2] | 2.4 | 5.1 | 2.2 | 3.3 | _ | | |
| Inward FDI, % of private investment [2] | 9.6 | 22.5 | NA | _ | _ | _ | |



Trade Indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|-------|-------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms) | 125.4 | 120.2 | 115.6 | 122.6 | 127.8 | 124.9 |
| Trade balance (% GDP, real terms) | -7.9 | -1.0 | -1.3 | -0.1 | 1.7 | 1.1 |
| Exports, Goods and Services, annual percent change (real terms) | 3.7 | 3.4 | -1.0 | 11.0 | 9.5 | 1.0 |
| Imports, Goods and Services, annual percent change (real terms) | 2.3 | 1.4 | -0.5 | 8.8 | 6.4 | 2.0 |
| Total reserves in months of imports [1] | 3.6 | 4.1 | 4.5 | 4.9 | _ | _ |



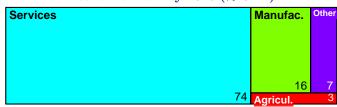
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG) $\,$

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

| preserved, n.e.s. | T-shirts, singlets & other vests, k | Other beet or cane sugar and chemic | Shirts | Diamonds (other than sorted industr |
|-------------------|---|---|--------|---|
| 16 | 12 | 10 | 9 | 6 |

Imports Categories by % of Total Value, 2014

| | Consumer goods | Capital goods | Intermediate Raw | | |
|---|----------------|---------------|------------------|-----------|--|
| ١ | | | goods | materials | |
| ١ | | | | | |
| ١ | | | | | |
| ı | 47 | 20 | 19 | 14 | |

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

| | $\mathrm{DB}\ 2015\ \mathrm{Rank}$ | $\mathrm{DB}\ 2016\ \mathrm{Rank}$ | Change in Rank |
|-----------------------------------|------------------------------------|------------------------------------|----------------|
| Dealing with Construction Permits | 74 | 35 | 39 |
| Ease of Doing Business Rank | 31 | 32 | -1 |
| Enforcing Contracts | 28 | 27 | 1 |
| Getting Credit | 36 | 42 | -6 |
| Getting Electricity | 39 | 41 | -2 |
| Paying Taxes | 13 | 13 | 0 |
| Protecting Minority Investors | 27 | 29 | -2 |
| Registering Property | 98 | 99 | -1 |
| Resolving Insolvency | 36 | 39 | -3 |
| Starting a Business | 29 | 37 | -8 |
| Trading Across Borders | 66 | 66 | 0 |

Source: Doing Busines Report 2015

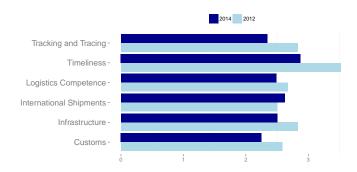
WEF Competitiveness Indicators

(Scale 1-5, 5=best)

Health and primary educat. Labor mrkt efficiency. Technol. Readiness Macroec. environment 2: Institutions Business sophist. Goods mrkt efficiency Higher educat. and training + Mauritius Innovation Market size + Sub-Saharan Africa Infrastructure

Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



 $\overline{\text{Source:}}$ Worldwide Governance Indicators

Trade Policy

| | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 2.3 | 1.8 |
| Binding $(\%)$ | 17.2 | 16.8 |
| Dispersion (Standard Deviation) | 5.54 | 5.2 |
| Import duties collected (%, 2011-2013) [1] | | 0.7 |
| MFN Tariff (Agriculture) | 0.97 | 0.9 |
| MFN Tariff (Non-Agriculture) | 1.39 | 1.1 |
| MFN Tariff (Simple Average) | 1.3 | 1.1 |
| Services sectors with GATS commitments [1] | _ | 27.0 |

Sources: WITS, [1] WTO Trade Profiles

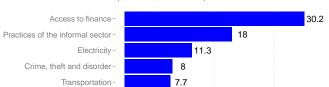
Private Sector's Views

Enterprise Survey 2013

| | Sub-Saharan Africa | Mauritius | All Countries | |
|---|--------------------|-----------|---------------|---|
| Number of electrical outages in a typical month | 8.30 | 1.20 | 6.30 | _ |
| Percent of firms with a bank loan/line of credit | 23.10 | 47.40 | 34.30 | |
| Proportion of investment financed by banks (%) | 9.90 | 30.80 | 14.30 | |
| Proportion of investment financed internally (%) | 76.70 | 51.90 | 71.80 | |
| Senior management time spent dealing with the requirements of government regulation (%) | 8.20 | 9.40 | 9.90 | |

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note

WB Lending Pipeline

Project ID Project Name FY Prob Team Leader Approval Lending Begin Commitment Latest Cum Expenses Date Inst. Appraisal (US\$M) Sort Expenses Type Overall (US\$K) Risk Rating None

WB Portfolio Active

Project ID Overall Project Name Team Leader Lending ${\rm Closing}$ ${\bf Commitment Undisbursed\ Project}$ Project Months Approval Rating IP Date (US\$M)Rating Risk ${\bf Inst.}$ Date Balance ${\rm in}$ (US\$M)DOProb-Type lemStatus None

Closed

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Project Rating DO | Project Rating IP | IEG Outcome Rating |
|------------|---|--------------------------|------------------|--------------------------|-----------------|-----------------------|-------------------------|----------------------|--------------------------|
| P132510 | MU Second Private Sector Compet. DPL | Smita Kuriakose | 2013-03- 27 | DPF | 2014-06- 30 | 15 | S | S | SA |
| P090619 | MU-IDF Est Ind'l Subcontracting (FY96) | Ahmet I. Soylemezoglu | 1996-05- 07 | _ | _ | 0 | _ | _ | _ |

WB ASA

Active

| ${\it Task~ID}$ | Task Name | Team Leader | Management | | RAS (Y/N) | Current Expendi- | Current Expendi- | Lifetime Expendi- | Lifetime |
|-----------------|-----------|-------------|------------|------|--------------|---------------------|---------------------|----------------------|------------|
| | | | Approval | Line | (I / IN) | Expendi- | Expendi- | Expendi- | Expendi- |
| | | | Date | | | ture BB | ture Total | ture BB | ture Total |
| | | | | | | (US\$K) | (US\$K) | (US\$K) | (US\$K) |
| None | | | | | | | | | |

Closed

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|--|-------------------------|--------------------------------|-----------------|-----------|--------------------------------------|--|---------------------------------------|---|
| P132367 | Improving Competitiveness NLTA | Steven R. Dimitriyev | 2015-11-10 | TA | N | 0 | 1 | 116 | 117 |
| P127425 | MU-Next Generation Business Reforms TA | Smita Kuriakose | 2012-06-18 | TA | N | _ | 0 | 115 | 115 |
| P117987 | MU-Skills Dev & Technology | Giuseppe Iarossi | 2011-05-31 | EW | N | _ | 0 | 330 | 330 |
| P100496 | MU-Aid for Trade (FY06) | Robert Keyfitz | 2006-06-01 | TA | N | _ | 0 | 179 | 179 |
| P083123 | MAURITIUS: MEMBERSHIP IN SACU | Fahrettin Yagci | 2003-07-09 | EW | N | _ | 0 | 32 | 32 |

IFC ASA

Project ID Project Name

Active

| v | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Current Expenditure (in US\$K) |
|--------|--------------|-------------|---------------------|----------------------|---------------------------------|--------------------------------------|
| None | | | | | | |
| Closed | | | | | | |

Team Leader

IP Approval Date Expected End Date Approval Value (in US\$K) Current Expenditure (in US\$K)

None