

# T&C

## Snapshots

### Data Note

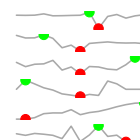


## Yemen, Rep.

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
50	27	1,821	17	170

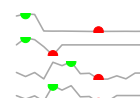
### Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	2.734	2.408	4.800	0.303	3.122	4.554
Current account balance	-0.014	-2.579	-3.432	-3.697	-3.550	-4.350
Fiscal balance (% of GDP)	-2.436	-6.302	-6.894	-2.566	3.575	2.948
Remittances, received (% of GDP) [1]	6.415	10.447	9.296	—	—	—
Real Effective Exchange Rate (2010=100)	90.157	111.835	120.924	128.527	133.835	134.890
Consumer Price Index, annual percent change	11.956	9.885	10.968	5.036	5.036	5.036



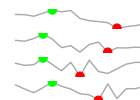
### Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	8.73	0.81	0.84	0.90	0.81	0.89
Gross domestic investment, of w: Private investment (% GDP) [1]	18.98	—	—	—	—	—
Inward FDI (% of GDP) [2]	1.26	-1.66	-0.38	-1.55	—	—
Inward FDI, % of private investment [2]	6.76	-8.22	NA	—	—	—



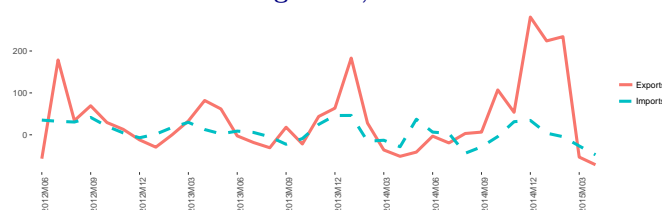
### Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	73.49	61.14	52.16	54.48	56.35	58.85
Trade balance (% GDP, real terms)	-1.55	-11.44	-7.45	-7.67	-6.88	-7.28
Exports, Goods and Services, annual percent change (real terms)	0.47	-16.10	-5.74	5.00	9.00	9.00
Imports, Goods and Services, annual percent change (real terms)	2.65	13.89	-13.93	4.58	4.91	9.35



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014



### Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	81	89	-8
Ease of Doing Business Rank	165	170	-5
Enforcing Contracts	128	129	-1
Getting Credit	185	185	0
Getting Electricity	149	150	-1
Paying Taxes	135	135	0
Protecting Minority Investors	121	122	-1
Registering Property	80	83	-3
Resolving Insolvency	152	151	1
Starting a Business	141	152	-11
Trading Across Borders	189	189	0

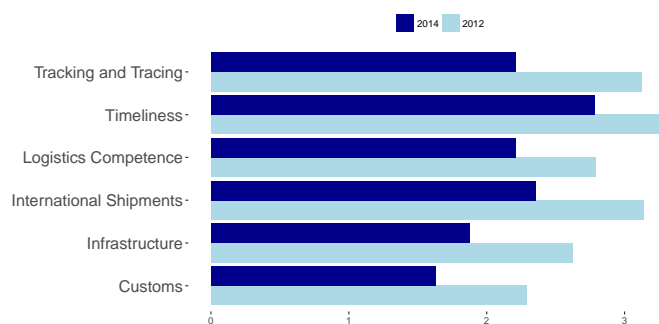
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

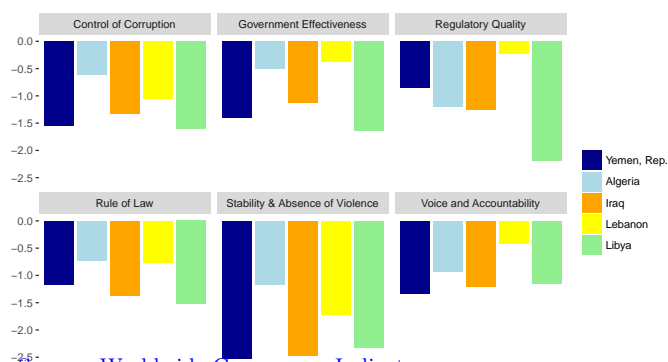
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2013
Import duties collected (% , 2010-2012) [1]	3.0
Services sectors with GATS commitments [1]	84.0

Sources: WITS, [1] WTO Trade Profiles

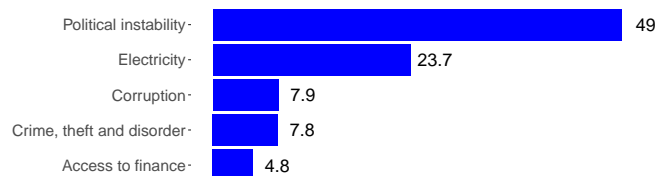
## Private Sector's Views

### Enterprise Survey 2013

	Yemen, Rep.	Middle East and North Africa	All Countries
Number of electrical outages in a typical month	38.80	17.60	6.30
Percent of firms with a bank loan/line of credit	4.70	25.60	34.30
Proportion of investment financed by banks (%)	1.20	13.60	14.30
Proportion of investment financed internally (%)	94.80	72.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	1.90	9.10	9.90

Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015



# T&C Snapshots Operations Note



Yemen, Rep.

## SCD/CPF

## Most Recent

Product	Document Date
None	

## Planned

Product	Concept Review Date	Board Date
None		

## WB Lending Pipeline

[illegible]

## WB Portfolio

## Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
None									

WB ASA  
Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None									

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None									

IFC ASA  
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
600384	The E4E Initiative for Yemen	Abdel-Razek, Amy Refaat	—	2016-09-30	1,850	280	0

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
568227	Mining Policy Reform Yemen Phase II	Essmat, Sammar	2009-04-17	2012-06-30	539	579	0
562747	Yemen PPP Prog	El Wassimy, Hazem Mohamed Mokhtar	2008-10-28	2011-10-31	785	481	0
560846	Yemen Investment Generation Program	Shiels, Damien	2008-05-14	2012-06-30	1,339	1,143	0
561166	DB YEMEN	Moullier, Thomas	2007-11-03	2007-12-31	8	35	0
557605	Yemen Mining-Inv	Pugachevsky, Alexandra	2007-08-23	2011-12-31	500	450	0
553505	Yemen IC (Tax)	Forneris, Xavier	2007-01-08	2007-12-31	139	183	0
539182	Mining Policy Reform Yemen	Essmat, Sammar	2006-10-05	2008-12-31	270	386	0
539705	Business Start Up Simplification Yemen	Baider, Mohamed Hamoud	2006-09-27	2010-06-30	615	637	0