



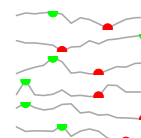
# Cyprus

## T&C Snapshots Data Note

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
23.1	1.2	9,240.0	19,474.0	15.6	47.0

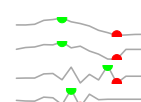
### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	2.34	-5.36	-2.26	0.40	1.40	1.60
Current account balance	-6.32	-2.09	-1.12	0.51	1.77	3.25
Fiscal balance (% of GDP)	-3.22	-4.09	-2.12	-2.37	-0.29	-0.08
Remittances, received (% of GDP) [1]	0.65	1.14	1.12	—	—	—
Real Effective Exchange Rate (2010=100)	100.67	99.17	97.42	97.33	97.02	96.65
Consumer Price Index, annual percent change	2.64	-0.40	-1.35	-1.89	-1.89	-1.89



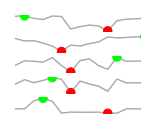
### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	21.9	14.3	11.8	12.3	12.7	12.8
Gross domestic investment, of w: Private investment (% GDP) [1]	22.1	12.1	11.9	—	—	—
Inward FDI (% of GDP) [2]	7.5	14.5	2.9	—	—	—
Inward FDI, % of private investment [2]	42.8	NA	—	—	—	—



### Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	113.85	101.27	110.72	112.05	112.50	112.95
Trade balance (% GDP, real terms)	-1.98	3.12	2.20	2.66	3.12	3.57
Exports, Goods and Services, annual percent change (real terms)	0.33	-4.99	5.72	2.00	2.20	2.40
Imports, Goods and Services, annual percent change (real terms)	1.18	-13.61	8.07	1.20	1.40	1.60
Total reserves in months of imports [1]	2.51	0.60	0.60	—	—	—

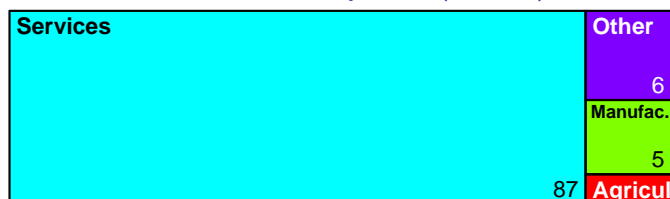


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

Medicaments, n.e.s.	Other cheese; curd	Gold, non-monetary (excluding gold, 7)	Potatoes, fresh/chilled (not includ
25	13	6	6
		Portland cement, aluminous cement,	

### Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods
70	12	12
		Raw materials
		6

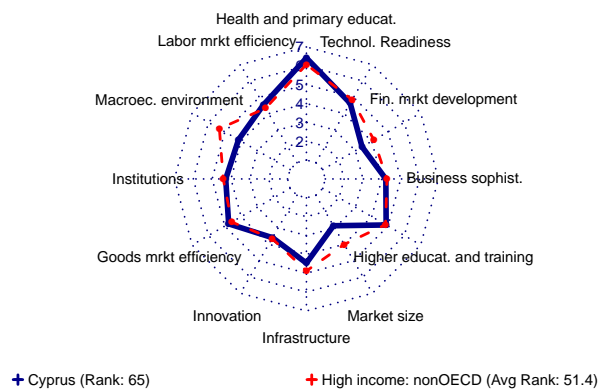
Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	67.37	71.78	4.41	60	47	13
Dealing with Construction Permits	60.51	60.59	0.08	143	145	-2
Enforcing Contracts	45.82	48.59	2.77	148	143	5
Getting Credit	55	65	10	61	42	19
Getting Electricity	67.55	75.18	7.63	91	67	24
Paying Taxes	80.53	81.7	1.17	51	44	7
Protecting Minority Investors	66.67	66.67	0	24	25	-1
Registering Property	63.33	63.39	0.06	90	92	-2
Resolving Insolvency	56.68	79.04	22.36	51	17	34
Starting a Business	89.18	89.23	0.05	61	64	-3
Trading Across Borders	88.44	88.44	0	43	43	0

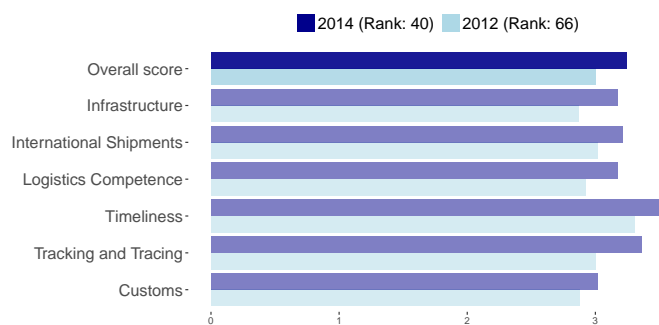
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-7, 7=best)



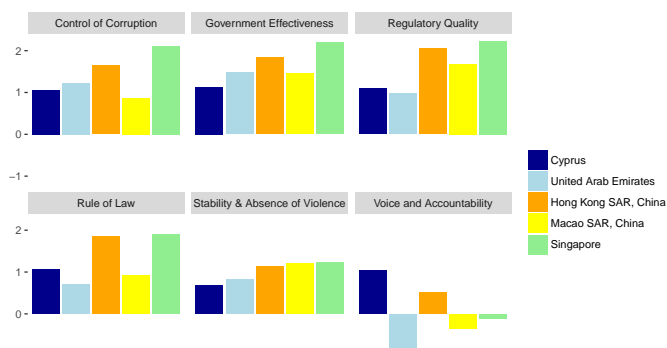
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2014
Import duties collected [1]	—
Services sectors with GATS commitments [1]	25

Sources: WITS, [1] WTO Trade Profiles

## Private Sector View

### Enterprise Survey NA

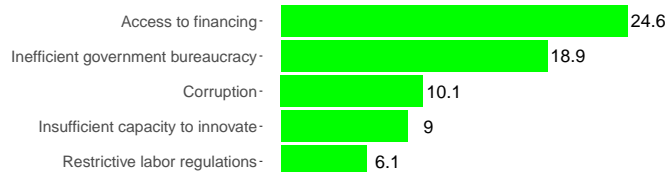
Source: Enterprise Survey NA

### Top 5 constraints according to ES NA (% respondents)

Data not available

Source: Enterprise Survey NA

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



# T&C Snapshots Operations Note



## Cyprus

## SCD/CPF

## Most Recent

Product	Document Date
None	

## Planned

Product	Concept Review Date	Board Date
None		

## WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
None										

## WB Portfolio

## Active

[illegible]

Closed

[illegible]

## Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P155923	Reunification and competitiveness	Jieun Choi	2017-03-31	TA	N	0	224	0	224

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None									

IFC ASA

## Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

## Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							