



# Trade and Competitiveness Monitoring Note

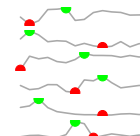


## Seychelles

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2006)	Ease of Doing Business Rank (2016)
1.5e+00	9.2e-02	1.6e+04	3.7e-01	9.5e+01

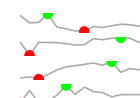
### Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	2.7e+00	6.6e+00	6.0e+00	3.3e+00	3.5e+00	3.7e+00
Current account balance	-1.0e+01	-2.0e+01	-1.1e+01	-2.1e+01	-1.5e+01	-1.5e+01
Fiscal balance (% of GDP)	-4.2e+00	2.2e+00	1.2e-04	2.4e+00	3.3e-01	1.2e+00
Remittances, received (% of GDP) [1]	1.2e+00	1.6e+00	9.1e-01	1.1e+00	—	—
Real Effective Exchange Rate (2010=100)	1.9e+02	9.6e+01	1.1e+02	1.2e+02	1.0e+02	1.1e+02
Consumer Price Index, annual percent change	7.8e+00	7.1e+00	4.3e+00	1.4e+00	4.3e+00	3.0e+00



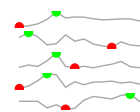
### Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	38	33	35	35	32	33
Gross domestic investment, of w: Private investment (% GDP) [1]	28	37	38	37	—	—
Inward FDI (% of GDP) [2]	14	23	12	16	—	—
Inward FDI, % of private investment [2]	50	41	NA	—	—	—



### Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	139.11	145.15	147.90	147.25	138.49	140.67
Trade balance (% GDP, real terms)	-7.87	-18.63	-10.50	-15.22	-16.33	-15.22
Exports, Goods and Services, annual percent change (real terms)	4.43	6.46	15.17	-0.73	-4.24	6.45
Imports, Goods and Services, annual percent change (real terms)	7.33	9.29	2.57	5.96	-1.37	4.37
Total reserves in months of imports [1]	1.55	2.40	3.07	3.28	—	—

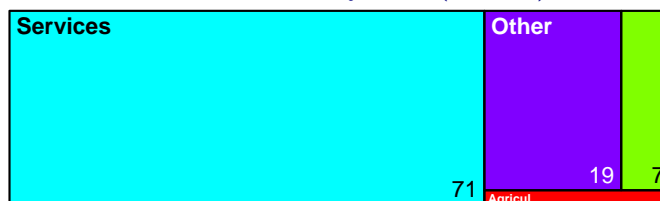


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, NA

Data not available

### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	123	123	0
Ease of Doing Business Rank	104	95	9
Enforcing Contracts	137	138	-1
Getting Credit	171	109	62
Getting Electricity	123	139	-16
Paying Taxes	43	43	0
Protecting Minority Investors	104	105	-1
Registering Property	66	67	-1
Resolving Insolvency	62	63	-1
Starting a Business	123	131	-8
Trading Across Borders	86	86	0

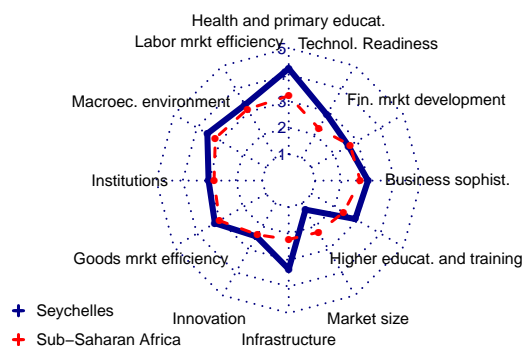
### Imports Categories by % of Total Value, NA

Data not available

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



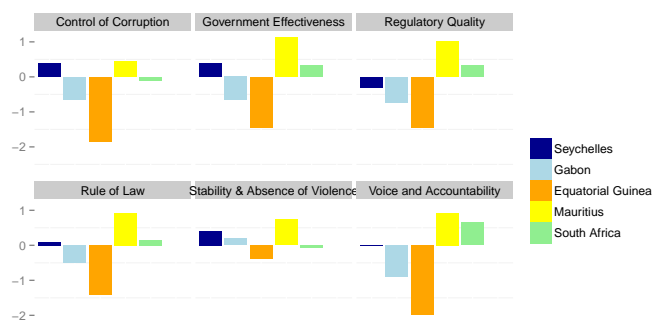
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2012
Import duties collected (% , 2011-2013) [1]	5.9
Services sectors with GATS commitments [1]	99.0

Sources: WITS, [1] WTO Trade Profiles

## Private Sector's Views

### Enterprise Survey 2013

Key	Subsection	CountryCode	Period	Scale	Observation	Source	IndicatorShort
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Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)

Data not available

Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Access to financing -	21.9
Poor work ethic in labor force -	15.1
Inadequately educated workforce -	11.3
Inefficient government bureaucracy -	8
Inadequate supply of infrastructure -	7.7

Source: WEF Global Competitiveness Report 2015