



Snapshots Data Note



Denmark

| GDP (US\$ | Population | Income per | Unemployment | Ease of Doing |
|------------------|------------|-----------------|--------------|---------------|
| billions) (2017) | (millions) | capita (current | rate (2014) | Business Rank |
| | (2017) | US\$) (2017) | | (2016) |
| 377.9 | 5.7 | 66.255.2 | 6.6 | 3.0 |

Macro Indicators

| Wacro indicators | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|--------|--------|--------|
| GDP growth (annual %) | 0.64 | -0.49 | 1.13 | 1.60 | 1.80 | 1.90 |
| Current account balance | 3.37 | 7.24 | 7.27 | 7.07 | 6.93 | 6.76 |
| Fiscal balance (% of GDP) | 0.82 | -1.93 | -0.92 | -2.90 | -2.49 | -1.31 |
| Remittances, received (% of GDP) [1] | 0.37 | 0.36 | 0.40 | _ | _ | _ |
| Real Effective Exchange Rate (2010=100) | 99.12 | 98.51 | 99.67 | 108.38 | 108.05 | 107.95 |
| Consumer Price Index, annual percent change | 2.14 | 0.78 | 0.56 | 0.24 | 0.24 | 0.24 |



Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|-------|
| Gross domestic investment (% GDP) | 19.70 | 18.61 | 19.08 | 19.51 | 20.00 | 20.52 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 21.46 | 18.75 | 19.48 | _ | _ | _ |
| Inward FDI (% of GDP) [2] | 0.91 | -0.22 | 1.07 | | _ | _ |
| Inward FDI, % of private investment [2] | 6.00 | NA | _ | _ | | _ |



Trade Indicators

| Trade indicators | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|--------|--------|--------|--------|--------|
| Total Trade in Goods and Services (% of GDP, real terms) | 88.12 | 101.70 | 103.73 | 104.89 | 106.17 | 107.51 |
| Trade balance (% GDP, real terms) | 6.85 | 5.96 | 5.44 | 5.24 | 5.05 | 4.80 |
| Exports, Goods and Services, annual percent change (real terms) | 2.81 | 0.79 | 2.55 | 2.50 | 2.80 | 2.90 |
| Imports, Goods and Services, annual percent change (real terms) | 3.89 | 1.52 | 3.84 | 3.00 | 3.30 | 3.50 |
| Total reserves in months of imports [1] | 4.17 | 5.80 | 4.84 | _ | _ | _ |



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Source: Development Prospects Group (DECPG)

Top 5 Exports by % of Total Value, 2014

| Special transactions & commodities | | Crude petroleum | | Meat of swine, fresh, chilled or fr | Petroleum oils & oils obtained from |
|---------------------------------------|---|--------------------|---|---|--|
| | 9 | 3 | 3 | 3 | 3 |

Imports Categories by % of Total Value, 2014

| Consumer goods | Cupital goods | Intermediate goods | Raw materials | |
|----------------|---------------|--------------------|------------------|--|
| 43 | 28 | 18 | 10 | |

Source: World Integrated Trade Solution (WITS)

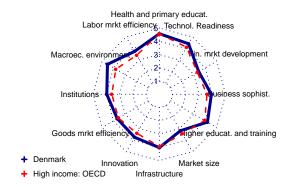
Doing Business 2015 Ranks (among all countries)

| | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 6 | 5 | 1 |
| Ease of Doing Business Rank | 3 | 3 | 0 |
| Enforcing Contracts | 37 | 37 | 0 |
| Getting Credit | 24 | 28 | -4 |
| Getting Electricity | 12 | 12 | 0 |
| Paying Taxes | 12 | 12 | 0 |
| Protecting Minority Investors | 20 | 20 | 0 |
| Registering Property | 9 | 9 | 0 |
| Resolving Insolvency | 8 | 9 | -1 |
| Starting a Business | 24 | 29 | -5 |
| Trading Across Borders | 1 | 1 | 0 |

Source: Doing Busines Report 2015

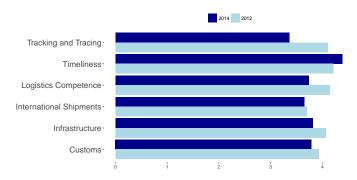
WEF Competitiveness Indicators

(Scale 1-5, 5=best)



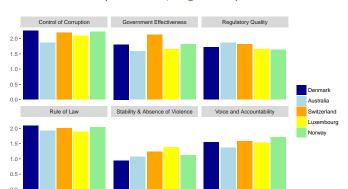
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

| | 2014 |
|--|------|
| Import duties collected [1] | — |
| Services sectors with GATS commitments [1] | 115 |

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey NA

Source: Enterprise Survey NA

Top 5 constraints according to ES NA (% respondants)

Data not available

Source: Enterprise Survey NA

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015

