

T&C

Snapshots

Data Note



Colombia

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Poverty rate (2013)	Unemployment rate (2014)
425.0	49.1	8,661.2	6.1	10.1

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.29	4.88	4.66	2.88	2.98	3.65
Current account balance	-1.78	-3.25	-5.32	-7.10	-6.68	-6.38
Fiscal balance (% of GDP)	-1.79	-0.96	-0.88	-0.39	1.30	2.08
Remittances, received (% of GDP) [1]	2.03	1.17	1.10	—	—	—
Real Effective Exchange Rate (2010=100)	89.97	103.79	99.73	90.18	98.09	103.63
Consumer Price Index, annual percent change	5.19	2.02	2.90	4.20	3.40	3.00



Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	20.9	27.5	29.2	29.4	29.5	29.6
Gross domestic investment, of w: Private investment (% GDP) [1]	22.0	24.2	25.9	—	—	—
Inward FDI (% of GDP) [2]	3.7	4.3	4.2	—	—	—
Inward FDI, % of private investment [2]	17.1	NA	—	—	—	—



Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	37.10	45.01	45.24	44.34	43.81	43.94
Trade balance (% GDP, real terms)	-3.92	-10.46	-12.79	-13.03	-12.89	-13.12
Exports, Goods and Services, annual percent change (real terms)	4.96	5.34	-1.69	-0.75	1.70	3.30
Imports, Goods and Services, annual percent change (real terms)	9.69	6.20	9.49	1.70	1.80	4.30
Total reserves in months of imports [1]	5.27	5.91	6.10	—	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	38	38	0
Ease of Doing Business Rank	52	54	-2
Enforcing Contracts	180	180	0
Getting Credit	2	2	0
Getting Electricity	65	69	-4
Paying Taxes	150	136	14
Protecting Minority Investors	12	14	-2
Registering Property	53	54	-1
Resolving Insolvency	28	30	-2
Starting a Business	79	84	-5
Trading Across Borders	111	110	1

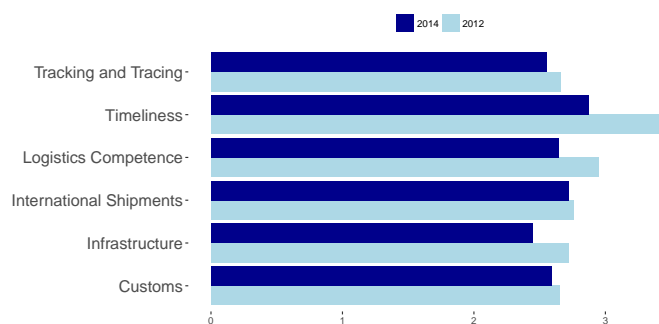
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



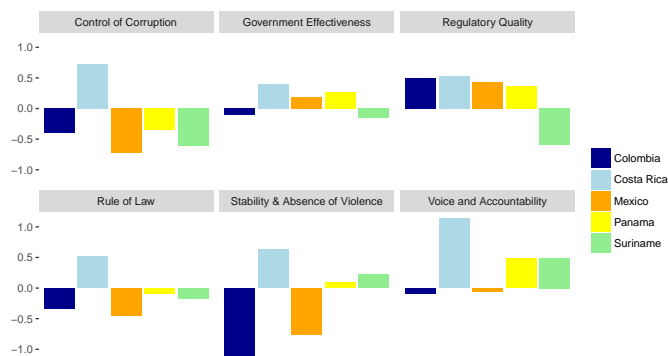
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	11.2	5.1
Binding (%)	100	100.0
Dispersion (Standard Deviation)	7.9	9.1
Import duties collected (% , 2011-2013) [1]	—	3.8
MFN Tariff (Agriculture)	17.1	15.5
MFN Tariff (Non-Agriculture)	11.6	4.5
MFN Tariff (Simple Average)	12.5	6.0
Services sectors with GATS commitments [1]	—	57.0

Sources: WITS, [1] WTO Trade Profiles

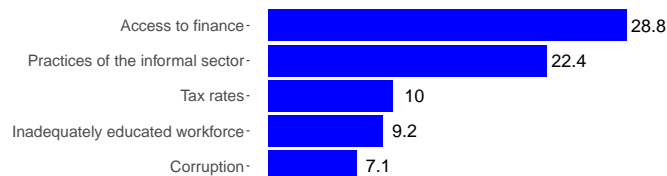
Private Sector View

Enterprise Survey 2010

	Latin America and Caribbean	Colombia	All Countries
Number of electrical outages in a typical month	2.80	0.60	6.30
Percent of firms with a bank loan/line of credit	45.80	57.20	34.30
Proportion of investment financed by banks (%)	19.90	21.20	14.30
Proportion of investment financed internally (%)	62.90	43.90	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	12.90	9.90

Source: Enterprise Survey 2010

Top 5 constraints according to ES 2010 (% respondants)



Source: Enterprise Survey 2010

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Colombia

SCD/CPF

Most Recent

Product	Document	Date
Colombia - Systematic country diagnostic		2015-07-09
Colombia - Country partnership framework		2015-12-21

Planned

Product	Concept Review Date	Board Date
Colombia CPF	2015-12-16	2016-04-07

WB Lending Pipeline

[illegible]

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

WB ASA
Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P144510	Innovation and Competitiveness PA	Leonardo Iacovone	2016-12-30	PA	N	107	107	277	277
P158863	Regulatory Business Environment in Colomb	Lucero Del Carmen Burga Bravo De Rueda	2016-11-30	TA	N	3	3	3	3
P151099	IE of Technology Extension Pilot	Leonardo Iacovone	2016-09-26	IE	N	2	2	56	105
P153594	Trade in Professional Services in Colomb	Jasmin Chakeri	2016-05-31	TA	N	0	0	8	8
P153595	STI Public Expenditure Review	Leonardo Iacovone	2016-05-30	EW	Y	129	129	223	223

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P158038	JIT Progress on National Science, Tech	Lucero Del Carmen Burga Bravo De Rueda	2016-03-03	TA	N	13	13	13	13
P119018	CO Technology Extension	Leonardo Iacovone	2015-12-16	TA	N	23	23	412	412
P090985	Intellectual Property and FTAs	Carsten Fink	2004-07-22	TE	N	—	0	12	12

IFC ASA
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
599785	Colombia Taxes	Cebreiro Gomez, Ana	2013-10-22	2017-06-30	2,104	1,731	306
584507	Green Building Code Colombia	Rada, Kristtian	2011-08-12	2015-12-31	2,525	2,212	181

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
596167	Subnational DB in Colombia Third Round	Roberts, Maria Camila	2012-10-18	2013-09-30	400	852	0
563628	National Plan Colombia	Rada, Kristtian	2009-03-03	2012-12-15	1,840	2,287	31
564767	Trade Logistics Advisory Program in Colombia	Ristic, Lazar	2008-09-30	2014-06-30	1,977	1,963	0
558267	Colombia Technical Assistance Program	Shiels, Damien	2007-06-26	2008-12-31	58	53	0
554885	CO_ Mkt Study TA	Toledo, Miguel Angel	2007-04-09	2008-07-30	70	50	0
553565	Colombia - Subnational Doing Business	Hernandez Uriz, Zenaida	2007-03-14	2010-12-31	615	662	0
536826	Municipal Business Regulation in Bogota	Rada, Kristtian	2005-12-15	2008-07-30	236	380	0
535911	Portal Nacional de Tramites CAE - Colombia	Rada, Kristtian	2005-07-22	2007-12-31	211	159	0