

Trade and Competitiveness Monitoring Note

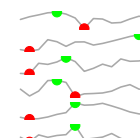


Czech Republic

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2012)	Unemployment rate (2014)
189.46	10.58	17,907.35	0.06	6.20

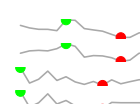
Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	3.11	-0.90	-0.53	1.98	4.00	2.55
Current account balance	-3.58	-1.60	-0.55	0.55	1.29	0.85
Fiscal balance (% of GDP)	-3.79	-3.94	-1.19	-2.02	-1.89	-1.24
Remittances, received (% of GDP) [1]	0.74	0.68	0.83	0.92	—	—
Real Effective Exchange Rate (2010=100)	88.79	98.61	95.05	91.05	88.64	87.90
Consumer Price Index, annual percent change	2.50	3.29	1.42	0.35	0.40	1.40



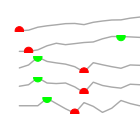
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	27.5	26.1	25.5	25.5	26.4	26.5
Gross domestic investment, of w: Private investment (% GDP) [1]	29.1	26.3	24.8	25.3	—	—
Inward FDI (% of GDP) [2]	4.2	3.9	1.7	2.9	—	—
Inward FDI, % of private investment [2]	16.8	17.5	NA	—	—	—



Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	104.600	143.048	143.875	154.240	160.524	167.867
Trade balance (% GDP, real terms)	0.861	6.285	6.298	6.055	5.783	5.657
Exports, Goods and Services, annual percent change (real terms)	10.093	4.280	0.031	8.852	7.900	7.000
Imports, Goods and Services, annual percent change (real terms)	9.240	2.660	0.065	9.841	8.600	7.500
Total reserves in months of imports [1]	3.390	3.207	4.005	3.687	—	—

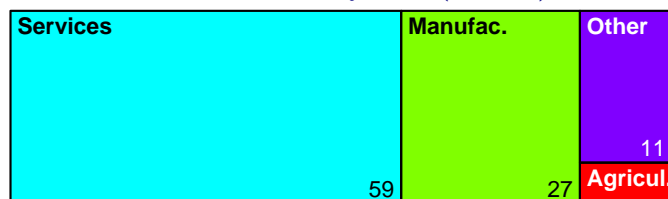


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Motor vehicles for the transport of	Other parts and accessories of the	Other automatic data processing mac	Telephone sets, including telephone	2
10	8			

Imports Categories by % of Total Value, 2014

Capital goods	Consumer goods	Intermediate goods	Raw materials
40	31	21	8

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	126	127	-1
Ease of Doing Business Rank	33	36	-3
Enforcing Contracts	72	72	0
Getting Credit	24	28	-4
Getting Electricity	40	42	-2
Paying Taxes	123	122	1
Protecting Minority Investors	54	57	-3
Registering Property	35	37	-2
Resolving Insolvency	20	22	-2
Starting a Business	90	93	-3
Trading Across Borders	1	1	0

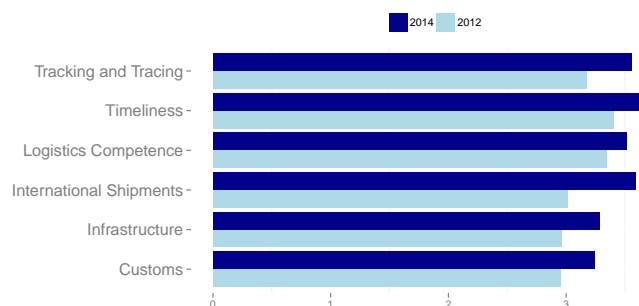
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2014
Import duties collected [1]	—
Services sectors with GATS commitments [1]	93

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

	Europe and Central Asia	Czech Republic	All Countries
Number of electrical outages in a typical month	2	0.40	6.30
Percent of firms with a bank loan/line of credit	—	55.10	34.30
Proportion of investment financed by banks (%)	—	18.50	14.30
Proportion of investment financed internally (%)	—	65.50	71.80
Senior management time spent dealing with the requirements of government regulation (%)	—	13.90	9.90

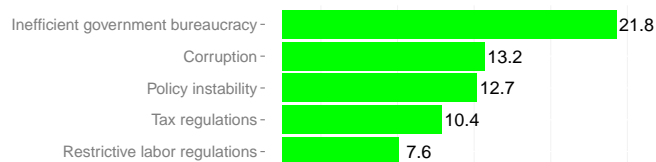
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015