



T&C Snapshots Data Note

2016

2017



Philippines

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2012) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
372.6	103.8	298,170.0	3,590.1	13.1	7.1	103.0

2015

2014

Macro Indicators

	1116 2000 2012	2010	2011	2010	2010	2011
GDP growth (annual %)	4.84	7.06	6.13	5.78	6.41	6.15
Current account balance	1.43	4.19	4.41	3.46	3.06	2.92
Fiscal balance (% of GDP)	-2.59	-1.42	-0.59	-1.07	-2.00	-2.00
Remittances, received (% of GDP) [1]	11.54	9.82	9.97	_	_	_
Real Effective Exchange Rate (2010=100)	96.85	106.59	104.97	110.34	113.54	114.64
Consumer Price Index, annual percent change	5.04	3.00	4.10	2.00	3.00	3.50

Δνσ 2003-2012

2013

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	20.2	21.4	21.5	22.4	23.8	24.5	
Gross domestic investment, of w: Private investment (% GDP) [1]	19.7	20.0	20.9	_	_	_	
Inward FDI (% of GDP) [2]	1.2	1.4	2.2			_	
Inward FDI, % of private investment [2]	6.3	NA	_	_	_		

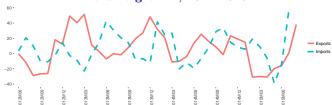
Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	100.29	91.64	94.94	93.17	92.92	94.20
Trade balance (% GDP, real terms)	-2.32	-2.02	-0.97	-1.58	-2.71	-3.10
Exports, Goods and Services, annual percent change (real terms)	4.64	-0.96	11.28	3.10	4.80	7.20
Imports, Goods and Services, annual percent change (real terms)	4.13	4.37	8.68	4.50	7.40	8.00
Total reserves in months of imports [1]	8.19	11.62	10.44		_	_



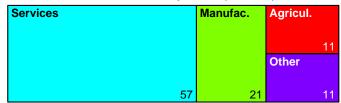
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG) $\,$

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Doing Business 2015 Distance to Frontier (DTF) and Rank

Data not available

Imports Categories by % of Total Value, 2014

Capital goods	Consumer goods	Intermediate goods	Raw materials
37	26	22	16

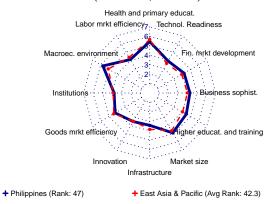
Source: World Integrated Trade Solution (WITS)

		DTF			Rank		
	2015	2016	Change	2015	2016	Change	
Ease of Doing Business	59.94	60.07	0.13	97	103	-6	_
Dealing with Construction Permits	67.6	67.71	0.11	94	99	-5	
Enforcing Contracts	49.24	49.24	0	139	140	-1	
Getting Credit	40	40	0	105	109	-4	
Getting Electricity	86.88	86.89	0.01	21	19	2	
Paying Taxes	66.46	66.23	-0.23	125	126	-1	
Protecting Minority Investors	38.33	38.33	0	154	155	-1	
Registering Property	57.52	57.53	0.01	110	112	-2	
Resolving Insolvency	56.74	56.81	0.07	50	53	-3	
Starting a Business	67.23	68.56	1.33	157	165	-8	
Trading Across Borders	60.30	69.39	0	9/1	95	-1	

Source: Doing Busines Report 2015

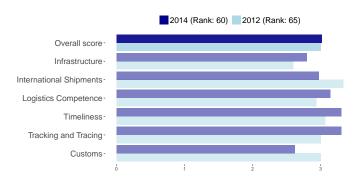
WEF Competitiveness Indicators

(Scale 1-7, 7=best)



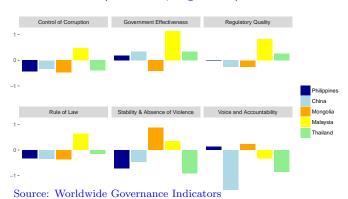
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	4.8	
Binding (%)	66.9	_
Dispersion (Standard Deviation)	7.7	_
Import duties collected (%, 2011-2013) [1]		8.8
MFN Tariff (Agriculture)	9.8	_
MFN Tariff (Non-Agriculture)	5.7	_
MFN Tariff (Simple Average)	6.3	_
Services sectors with GATS commitments [1]	_	51

Sources: WITS, [1] WTO Trade Profiles

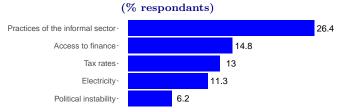
Private Sector View

Enterprise Survey 2009

	Philippines	East Asia and Pacific	All Countries
Number of electrical outages in a typical month	0.50	3.50	6.30
Percent of firms with a bank loan/line of credit	33.20	35.00	34.30
Proportion of investment financed by banks (%)	11.50	12.80	14.30
Proportion of investment financed internally (%)	73.30	74.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	9.10	6.70	9.90

Source: Enterprise Survey 2009

Top 5 constraints according to ES 2009



Source: Enterprise Survey 2009

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Inefficient government bureaucracyInadequate supply of infrastructure
Corruption
16.3

11.7

9.8

Source: WEF Global Competitiveness Report 2015

Tax regulations

Tax rates -





T&C Snapshots Operations Note



Philippines

SCD/CPF

Most Recent

Product Document Date
Philippines - Country partnership strategy for the period FY2015-2018 2014-06-30

Planned

Product Concept Review Date Board Date
None

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval	Lending	Begin	Commitment	Latest	FY	Cum	FY Prob
			Date	Inst.	Appraisal	(US\$M)	Sort	Expenses	Expenses	
				Type			Overall	(US\$K)	(US\$K)	
							Risk			
							Rating			
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	CommitmentUndisbursed Project			Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst.	Closing Date	Commitment (US\$M)	Project Rating	Project Rating	IEG Outcome
				Type			DO	IP	Rating
P068898	PH-PRIVATE SECTOR	Aldo Baietti	1996-11-	IPF	_	1	_	_	_

WB ASA

Active

Task ID	Task Name	Team Leader	Concept Approval	Output Approval	Product Line	RAS (Y/N)	Current Expendi-	Current Expendi-	Lifetime Expendi-	Lifetime Expendi-
			Date	Date		` , ,	ture BB (US\$K)	ture Total (US\$K)	ture BB (US\$K)	ture Total (US\$K)
None							(05011)	(05411)	(05#11)	(05411)

Closed

Task ID	Task Name	Team Leader	Concept	Output	Product	RAS	Current	Current	Lifetime	Lifetime
			Approval	Approval	Line	(Y/N)	Expendi-	Expendi-	Expendi-	Expendi-
			Date	Date			ture BB	ture Total	ture BB	ture Total
							(US\$K)	(US\$K)	(US\$K)	(US\$K)

None

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
587207	Philippines Agribusiness Trade	Galang, Roberto Martin Nolan	2012-08-24	2017-06-30	3,312	2,206	274
595167	Competitiveness Green Building Regulation -	Lacerna, Maria Teresita	2012-06-22	2017-06-30	2,311	1,432	231
	Philippines	Galauran			_,	-,	

Pipeline

Project ID	Project Name	Team Leader	IP Approval	Expected	Approval	Total	Current FY
			Date	End Date	Value (in	Expenditures	Expenditure
					US\$K)	(in US\$K)	(in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
562567	PPDialogue	Shrader, Hans	2008-04-15	2010-06-30	165	168	0
558265	Philippines Board of Investment Aftercare Program	Whyte, Robert	2007-06-26	2009-06-30	25	28	0
553125	Doing Business Plus (Phil)	Shrader, Hans	2007-02-13	2014-06-30	2,695	2,685	0
548306	Philippines Investment Promotion Policies	Jacinto Henares, Kim Sy	2006-11-09	2008-09-30	167	163	0
538427	Diffusion and Linkages Between Multinational and Domestic Firms	Akinci, Gokhan	2005-08-25	_	0	0	0
538786	Assistance with the development of a Retention, Expansion and Diversification (RED) Program.	Walton, Geoffrey Noel	2005-08-17	_	0	0	0