



# T&C Snapshots Data Note



## Timor-Leste

|                               |                     |                              |                                    |
|-------------------------------|---------------------|------------------------------|------------------------------------|
| Land area (sq. km) (2014) [1] | Poverty rate (2007) | Unemployment rate (2014) [3] | Ease of Doing Business Rank (2016) |
| 14,870.0                      | 46.8                | 4.7                          | 173.0                              |

### Macro Indicators

|   | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| GDP growth (annual %)                       | —             | —    | —    | —    | —    | —    |
| Current account balance                     | —             | —    | —    | —    | —    | —    |
| Fiscal balance (% of GDP)                   | —             | —    | —    | —    | —    | —    |
| Remittances, received (% of GDP) [1]        | 7.9           | 2.5  | 3.1  | —    | —    | —    |
| Real Effective Exchange Rate (2010=100)     | —             | —    | —    | —    | —    | —    |
| Consumer Price Index, annual percent change | —             | —    | —    | —    | —    | —    |



### Investment indicators

|   | Avg 2003-2012 | 2013  | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|------|------|------|------|
| Gross domestic investment (% GDP)                               | —             | —     | —    | —    | —    | —    |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 33.12         | 39.12 | —    | —    | —    | —    |
| Inward FDI (% of GDP) [2]                                       | 0.61          | 1.00  | 0.70 | —    | —    | —    |
| Inward FDI, % of private investment [2]                         | 7.15          | NA    | —    | —    | —    | —    |



### Trade Indicators

|   | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Total Trade in Goods and Services (% of GDP, real terms)        | —             | —    | —    | —    | —    | —    |
| Trade balance (% GDP, real terms)                               | —             | —    | —    | —    | —    | —    |
| Exports, Goods and Services, annual percent change (real terms) | —             | —    | —    | —    | —    | —    |
| Imports, Goods and Services, annual percent change (real terms) | —             | —    | —    | —    | —    | —    |
| Total reserves in months of imports [1]                         | 3.9           | 6.8  | 3.1  | —    | —    | —    |

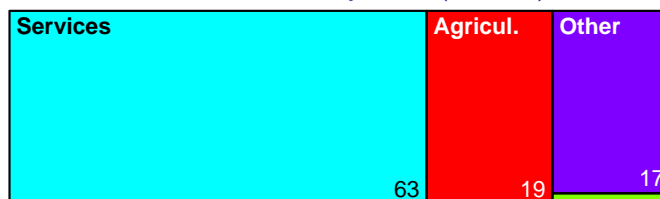


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, NA

Data not available

### Doing Business 2015 Distance to Frontier (DTF) and Rank

|                                   | DTF          |              |              | Rank       |            |           |
|-----------------------------------|--------------|--------------|--------------|------------|------------|-----------|
|                                   | 2015         | 2016         | Change       | 2015       | 2016       | Change    |
| <b>Ease of Doing Business</b>     | <b>44.08</b> | <b>44.02</b> | <b>-0.06</b> | <b>167</b> | <b>173</b> | <b>-6</b> |
| Dealing with Construction Permits | 57.31        | 57.23        | -0.08        | 153        | 154        | -1        |
| Enforcing Contracts               | 6.13         | 6.13         | 0            | 189        | 189        | 0         |
| Getting Credit                    | 20           | 20           | 0            | 160        | 162        | -2        |
| Getting Electricity               | 68.27        | 67.85        | -0.42        | 89         | 95         | -6        |
| Paying Taxes                      | 79.97        | 79.97        | 0            | 55         | 57         | -2        |
| Protecting Minority Investors     | 55           | 55           | 0            | 81         | 81         | 0         |
| Registering Property              | 0            | 0            | 0            | 189        | 189        | 0         |
| Resolving Insolvency              | 0            | 0            | 0            | 189        | 189        | 0         |
| Starting a Business               | 83.73        | 83.63        | -0.1         | 97         | 104        | -7        |
| Trading Across Borders            | 70.35        | 70.35        | 0            | 91         | 92         | -1        |

Source: World Integrated Trade Solution (WITS)

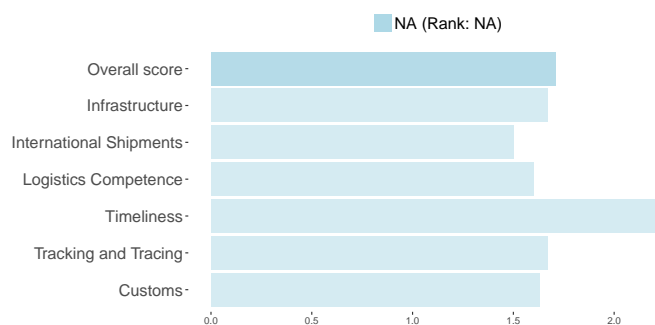
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-7, 7=best)

Data not available

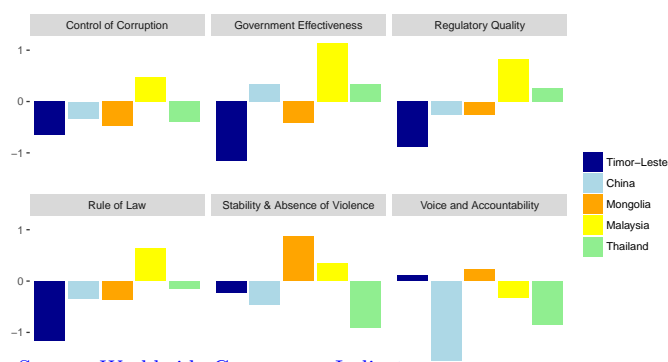
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

|  | 2014 |
|--|------|
| Import duties collected [1]                | —    |
| Services sectors with GATS commitments [1] | —    |

Sources: WITS, [1] WTO Trade Profiles

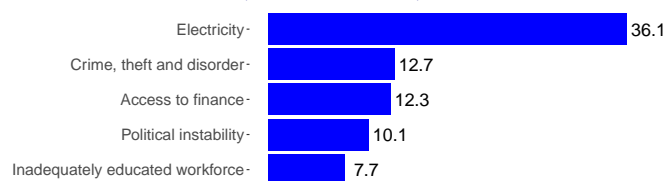
## Private Sector View

### Enterprise Survey 2009

|   | Timor-Leste | East Asia and Pacific | All Countries |
|---|-------------|-----------------------|---------------|
| Number of electrical outages in a typical month   | 10.20       | 3.50                  | 6.30          |
| Percent of firms with a bank loan/line of credit  | 6.90        | 35.00                 | 34.30         |
| Proportion of investment financed by banks (%)  | 0.80        | 12.80                 | 14.30         |
| Proportion of investment financed internally (%)  | 98.60       | 74.70                 | 71.80         |
| Senior management time spent dealing with the requirements of government regulation (%) | 3.70        | 6.70                  | 9.90          |

Source: Enterprise Survey 2009

### Top 5 constraints according to ES 2009 (% respondents)



Source: Enterprise Survey 2009

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015