

T&C

Snapshots

Data Note

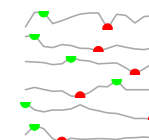


Gambia, The

| GDP (US\$ billions) (2016) | Population (millions) (2016) | Income per capita (current US\$) (2016) | Poverty rate (2003) | Unemployment rate (2014) |
|----------------------------|------------------------------|---|---------------------|--------------------------|
| 0.83 | 2.06 | 404.62 | 45.29 | 7.00 |

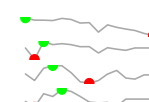
Macro Indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|------|-------|-------|-------|-------|
| GDP growth (annual %) | 3.2 | 5.6 | 4.8 | -0.5 | 4.0 | 4.5 |
| Current account balance | -6.2 | -7.9 | -10.8 | -13.1 | -14.1 | -11.8 |
| Fiscal balance (% of GDP) | -3.3 | -4.4 | -8.7 | -14.0 | -9.5 | -4.4 |
| Remittances, received (% of GDP) [1] | 9.8 | 15.4 | — | — | — | — |
| Real Effective Exchange Rate (2010=100) | 116.2 | 92.5 | 85.5 | 78.5 | 78.8 | 76.6 |
| Consumer Price Index, annual percent change | 6.9 | 4.3 | 5.7 | 5.9 | 6.5 | 5.8 |



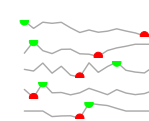
Investment indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP) | 28.2 | 22.5 | 20.8 | 19.4 | 16.6 | 14.7 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 25.5 | 23.4 | 21.9 | — | — | — |
| Inward FDI (% of GDP) [2] | 6.9 | 10.2 | 4.2 | 3.3 | — | — |
| Inward FDI, % of private investment [2] | 21.4 | 8.2 | NA | — | — | — |



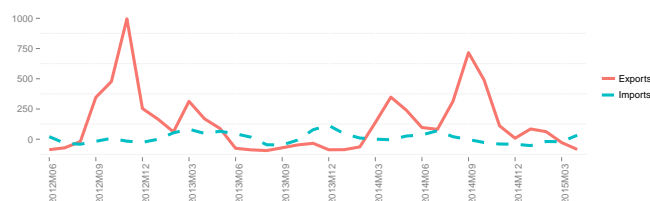
Trade Indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|--------|--------|--------|--------|--------|
| Total Trade in Goods and Services (% of GDP, real terms) | 76.41 | 70.83 | 66.85 | 63.39 | 58.16 | 59.65 |
| Trade balance (% GDP, real terms) | -14.70 | -12.66 | -11.53 | -10.18 | -10.17 | -10.19 |
| Exports, Goods and Services, annual percent change (real terms) | -0.68 | 17.74 | -0.35 | -4.30 | -6.20 | 7.70 |
| Imports, Goods and Services, annual percent change (real terms) | 0.65 | 8.87 | -1.63 | -6.60 | -3.40 | 6.80 |
| Total reserves in months of imports [1] | 5.25 | 6.06 | — | — | — | — |



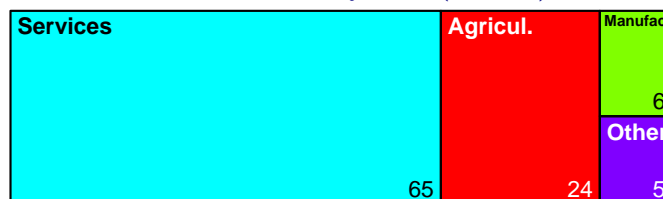
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

| | | |
|----------------------------|--------------------------------------|---------------------------------------|
| Wood in chips or particles | Edible nuts (excluding nuts chiefly) | Fish, frozen (excluding fillets and) |
| | | Fish, fresh (live or dead) or chilled |
| | | Groundnuts (peanuts), not roasted or |
| 46 | 31 | |

Imports Categories by % of Total Value, 2014

| | | |
|----------------|--------------------|---------------|
| Consumer goods | Intermediate goods | Raw materials |
| | | Capital goods |
| 69 | 13 | 10 |
| | | 9 |

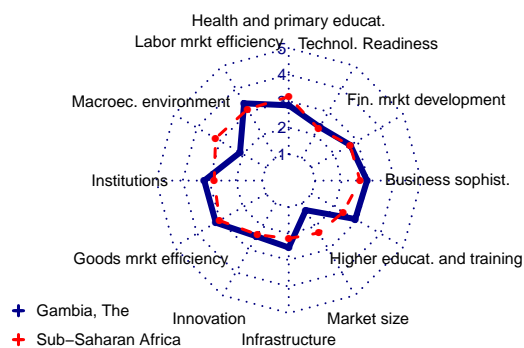
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

| | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 115 | 117 | -2 |
| Ease of Doing Business Rank | 150 | 151 | -1 |
| Enforcing Contracts | 110 | 110 | 0 |
| Getting Credit | 160 | 162 | -2 |
| Getting Electricity | 152 | 153 | -1 |
| Paying Taxes | 179 | 177 | 2 |
| Protecting Minority Investors | 162 | 163 | -1 |
| Registering Property | 123 | 124 | -1 |
| Resolving Insolvency | 110 | 111 | -1 |
| Starting a Business | 155 | 169 | -14 |
| Trading Across Borders | 103 | 104 | -1 |

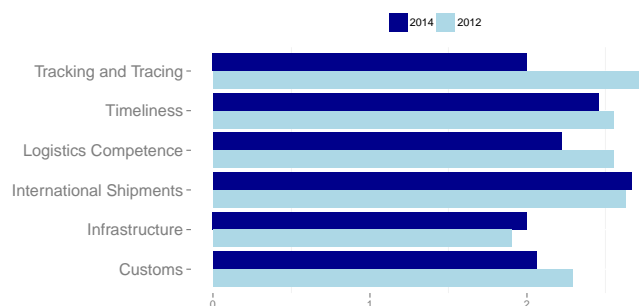
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



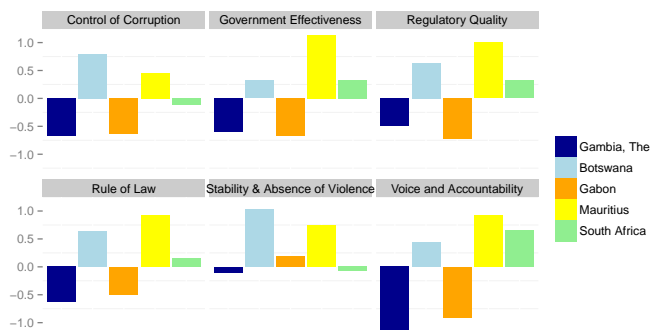
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2013 |
|--|------|-------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 15.5 | 15.6 |
| Binding (%) | 13.7 | 13.7 |
| Dispersion (Standard Deviation) | 7.5 | 7.6 |
| Import duties collected (%; 2007-2009) [1] | — | 9.0 |
| MFN Tariff (Agriculture) | 16.5 | 16.8 |
| MFN Tariff (Non-Agriculture) | 13.5 | 13.4 |
| MFN Tariff (Simple Average) | 14 | 14.0 |
| Services sectors with GATS commitments [1] | — | 110.0 |

Sources: WITS, [1] WTO Trade Profiles

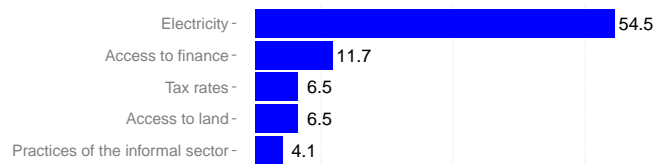
Private Sector's Views

Enterprise Survey 2013

| | Sub-Saharan Africa | Gambia, The | All Countries |
|---|--------------------|-------------|---------------|
| Number of electrical outages in a typical month | 8.30 | 21.00 | 6.30 |
| Percent of firms with a bank loan/line of credit | 23.10 | 16.60 | 34.30 |
| Proportion of investment financed by banks (%) | 9.90 | 9.80 | 14.30 |
| Proportion of investment financed internally (%) | 76.70 | 78.70 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 8.20 | 7.30 | 9.90 |

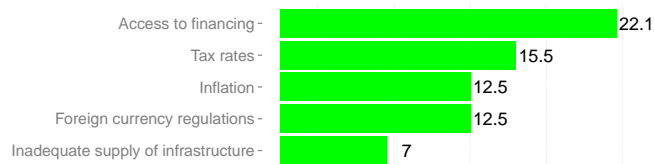
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Gambia, The

SCD/CPF

Most Recent

| Product | Document Date | Document ID |
|---|---------------|-------------|
| Gambia - Second joint partnership strategy for FY 2013-2016 | 2013-03-11 | 72140 |

Planned

| Product | Concept Review Date | Board Date |
|---------|---------------------|------------|
| None | | |

WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Begin Appraisal | Commitment (US\$M) | Latest Sort Overall Risk Rating | FY Expenses (US\$K) | Cum Expenses (US\$K) | FY Prob |
|------------|--------------------------------|--------------------|---------------|--------------------|-----------------|--------------------|---------------------------------|---------------------|----------------------|---------|
| P156202 | GM-Growth & Competitiveness II | Kofi-Boateng Agyen | 2016-12-20 | IPF | 2016-09-14 | 15 | — | 0 | 0 | C |

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|--------------|-------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| None | | | | | | | | | | | |

Closed

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Project Rating DO | Project Rating IP | IEG Outcome Rating |
|------------|-----------------------------|--------------------|---------------|--------------------|--------------|--------------------|-------------------|-------------------|--------------------|
| P114240 | GM-Growth & Competitiveness | Kofi-Boateng Agyen | 2010-09-30 | IPF | 2015-12-15 | 12 | S | S | — |

WB ASA
Active

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|-----------|-------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| None | | | | | | | | | |

Closed

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|--------------------------------|--------------------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P133061 | Multi-sector Sources of Growth | Jean Michel Noel Marchat | 2015-06-25 | TA | N | 0 | 0 | 172 | 172 |
| P095241 | GM-DTIS (FY07) | Edward Philip English | 2007-06-19 | EW | N | — | 0 | 108 | 356 |
| P085457 | PSD Dialogue | Ganesh Rasagam | 2005-06-29 | TA | N | — | 0 | 11 | 11 |
| P083732 | Dialog on Sources of Growth | Ganesh Rasagam | 2004-07-19 | TA | N | — | 0 | — | 0 |

IFC ASA
Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--|----------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 538782 | Diagnostic Study of the Investment Climate | Stern, Richard | 2005-08-23 | — | 0 | 0 | 0 |