

Trade and Competitiveness Monitoring Note

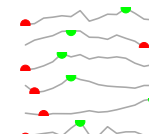


Bolivia

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2013)	Unemployment rate (2014)
33.7	10.9	3,091.5	7.7	2.7

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	3.970	5.122	6.796	5.461	3.900	3.700
Current account balance	3.821	7.274	3.438	0.029	-6.888	-5.813
Fiscal balance (% of GDP)	-1.892	1.754	0.650	-3.364	-5.939	-4.494
Remittances, received (% of GDP) [1]	4.816	4.100	3.918	3.587	—	—
Real Effective Exchange Rate (2010=100)	96.899	112.219	123.652	135.013	158.201	165.556
Consumer Price Index, annual percent change	5.134	4.519	5.735	5.765	2.940	3.300



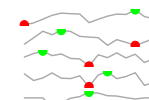
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	15.4	19.5	20.4	21.3	20.0	18.4
Gross domestic investment, of w: Private investment (% GDP) [1]	15.4	17.7	19.0	21.0	—	—
Inward FDI (% of GDP) [2]	2.7	3.9	5.7	1.9	—	—
Inward FDI, % of private investment [2]	16.5	21.5	NA	—	—	—



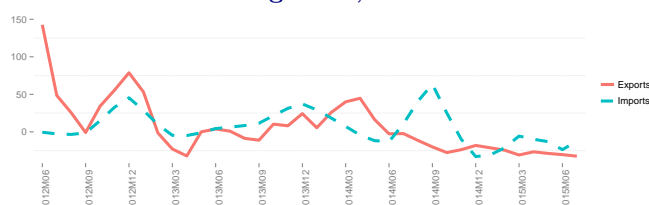
Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	61.71	67.68	67.27	72.09	65.04	62.84
Trade balance (% GDP, real terms)	0.58	-0.28	-1.57	-3.03	-1.47	0.30
Exports, Goods and Services, annual percent change (real terms)	6.50	13.30	4.09	10.87	-4.37	3.00
Imports, Goods and Services, annual percent change (real terms)	6.00	4.28	8.18	15.08	-8.00	-2.50
Total reserves in months of imports [1]	12.91	14.29	13.18	12.21	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Natural gas, in the gaseous state	Gold, non-monetary (excluding gold)	Precious metal ores and concentrate
Zinc ores & concentrates		Oil-cake and other solid residues (
47	8	5

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods
37	36	24

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	148	150	-2
Ease of Doing Business Rank	155	157	-2
Enforcing Contracts	135	136	-1
Getting Credit	118	126	-8
Getting Electricity	107	101	6
Paying Taxes	189	189	0
Protecting Minority Investors	143	144	-1
Registering Property	143	143	0
Resolving Insolvency	93	92	1
Starting a Business	171	178	-7
Trading Across Borders	124	124	0

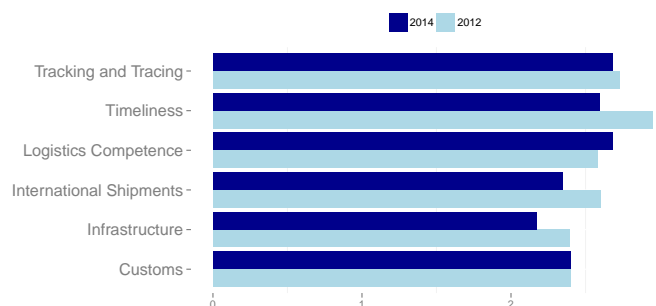
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



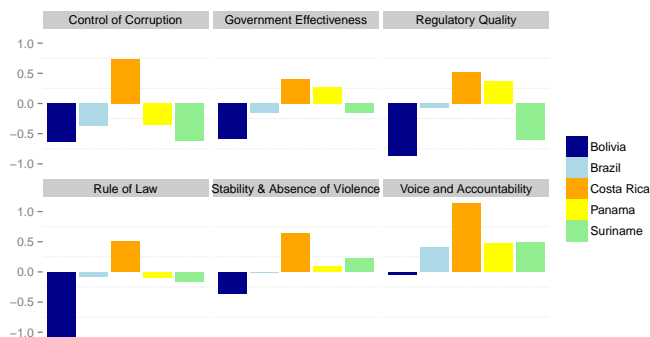
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	9.8	10.1
Binding (%)	100	100.0
Dispersion (Standard Deviation)	7.6	8.7
Import duties collected (%), 2005-2007) [1]	—	3.4
MFN Tariff (Agriculture)	12.4	12.4
MFN Tariff (Non-Agriculture)	10.8	11.3
MFN Tariff (Simple Average)	11.2	11.5
Services sectors with GATS commitments [1]	—	36.0

Sources: WITS, [1] WTO Trade Profiles

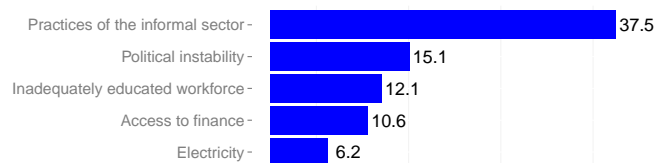
Private Sector's Views

Enterprise Survey 2013

	Latin America and Caribbean	Bolivia	All Countries
Number of electrical outages in a typical month	2.80	1.20	6.30
Percent of firms with a bank loan/line of credit	45.80	49.10	34.30
Proportion of investment financed by banks (%)	19.90	14.20	14.30
Proportion of investment financed internally (%)	62.90	65.10	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	28.50	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015