



T&C Snapshots Data Note



Russian Federation

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2016)	(millions)	capita (current	(2012)	rate (2014)
	(2016)	US\$) (2016)		
1,352.59	142.94	9,462.83	0.04	5.10

Macro Indicators

Wacro indicators	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	4.87	3.41	1.34	0.64	-3.80	-0.60
Current account balance	8.48	3.55	1.68	3.15	7.71	6.76
Fiscal balance (% of GDP)	2.73	0.42	-1.28	-1.18	-4.28	-2.38
Remittances, received (% of GDP) [1]	0.38	0.29	0.32	0.42	_	_
Real Effective Exchange Rate (2010=100)	86.14	108.26	108.28	98.15	77.69	83.57
Consumer Price Index, annual percent change	12.20	5.07	6.75	7.82	15.50	7.50



Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
Gross domestic investment (% GDP)	18.4	22.6	22.5	21.9	20.8	20.7	
Gross domestic investment, of w: Private investment (% GDP) [1]	22.1	24.9	22.8	20.3	_	_	
Inward FDI (% of GDP) [2]	2.9	2.5	3.3	1.1	_		
Inward FDI, % of private investment [2]	14.2	11.3	NA	_	_	_	



Trade Indicators

Trade Indicators	Avg $2002-2011$	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	48.029	55.497	57.094	54.757	52.035	53.134
Trade balance (% GDP, real terms)	15.985	6.856	7.253	9.131	15.041	15.358
Exports, Goods and Services, annual percent change (real terms)	5.656	1.095	4.583	-0.079	1.000	1.500
Imports, Goods and Services, annual percent change (real terms)	15.309	8.675	3.839	-7.870	-22.000	1.500
Total reserves in months of imports [1]	13.370	11.522	10.340	8.528	_	_

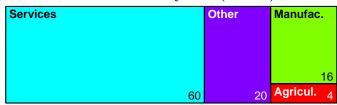


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Source: Development Prospects Group (DECPG) $\,$

Top 5 Exports by % of Total Value, 2014

Crude petroleum		Petroleum oils & oils obtained from	Natura in the gaseou	l gas, us state
				11
			Other	
:	31	23	coal 2	

Imports Categories by % of Total Value, 2014

Capital goods	Consumer goods			Raw materials
	40	36	16	9

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	117	119	-2
Ease of Doing Business Rank	54	51	3
Enforcing Contracts	5	5	0
Getting Credit	61	42	19
Getting Electricity	53	29	24
Paying Taxes	50	47	3
Protecting Minority Investors	64	66	-2
Registering Property	8	8	0
Resolving Insolvency	44	51	-7
Starting a Business	34	41	-7
Trading Across Borders	169	170	-1

Source: Doing Busines Report 2015

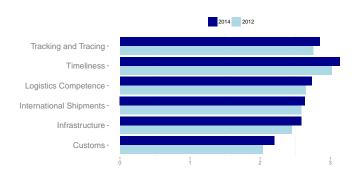
WEF Competitiveness Indicators

(Scale 1-5, 5=best)

Health and primary educat. Labor mrkt efficiency. Technol. Readiness Macroec. environment 3: Fin. mrkt development 2: Business sophist. Goods mrkt efficiency Higher educat. and training Russian Federation novation Market size High income: nonOECD Infrastructure

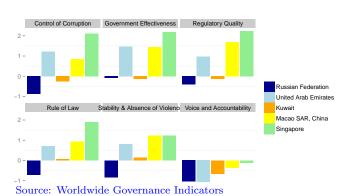
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	7.1	7.3
Binding $(\%)$	100	100.0
Dispersion (Standard Deviation)	10	8.4
Import duties collected (%, 2011-2013) [1]	_	6.3
MFN Tariff (Agriculture)	11.8	10.2
MFN Tariff (Non-Agriculture)	8.5	7.7
MFN Tariff (Simple Average)	9	8.0
Services sectors with GATS commitments [1]	_	122.0

Sources: WITS, [1] WTO Trade Profiles

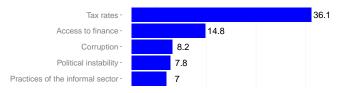
Private Sector's Views

Enterprise Survey 2013

	Russian Federation	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	0.30	2	6.30
Percent of firms with a bank loan/line of credit	21.60	_	34.30
Proportion of investment financed by banks (%)	6.30	_	14.30
Proportion of investment financed internally (%)	84.30	_	71.80
Senior management time spent dealing with the requirements of government regulation (%) 14.70	_	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P147011	Russia SEZ Enhancement Project	Ljudmilla V. Poznanskaya	2016-12- 06	IPF	2016-07- 11	132	_	12	201	С

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	CommitmentUndisbursed Project			Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
											lem
											Status

None

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Project Rating DO	Project Rating	IEG Outcome Rating
				Type			DO	IP	Rating
None									

WB ASA

Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P153383	Investment Climate Reform Advisory (III)	Sylvie K. Bossoutrot	2016-07-15	TA	Y	131	131	153	153
P149077	RU RAS InnObs Stage 2_Krasnoyarsk region	Ljudmilla V. Poznanskaya	2016-06-30	TA	Y	17	17	66	66
P149156	Investment Climate reform support	Sylvie K. Bossoutrot	2016-06-30	TA	N	0	0	427	427

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P148010	RU RAS InnObs Stage 2_Novosibirsk	Ljudmilla V. Poznanskaya	2015-12-30	TA	Y	0	0	120	120
P149075	region RU RAS InnObs Stage 2_Tomsk	Ljudmilla V. Poznanskaya	2015-10-11	TA	Y	0	0	19	19
P148944	Region Investment promotion for	Sylvie K. Bossoutrot	2015-06-24	TA	Y	0	0	46	46
P150491	Sverdlovsk reg. Competition policy capacity building	Alvaro S. Gonzalez	2015-06-24	TA	N	_	0	_	0
P147373	Russia Post WTO Accession TA	Birgit Hansl	2015-06-23	TA	N	_	0	127	127
P149337	Khanty-Mansiysk Gas Cluster	Thomas Edward Haven	2015-06-23	TA	Y	0	0	113	113
P147989	Development Invest. & Jobs Through Clusters (CIIP)	Jean-Louis Charles Racine	2014-07-09	TA	N	_	0	_	426
P133041	FBS Investment Climate Reform Adviso II	Sylvie K. Bossoutrot	2014-06-24	TA	Y	_	0	512	512
P131669	FBS-18-FY12-RU- Design of a Venture Accel	Jean-Louis Charles Racine	2014-04-12	TA	Y	_	0	61	61
P133192	FBS: TPU Venture Acceleration Network	Jean-Louis Charles Racine	2014-04-12	TA	Y	_	0	71	71
P144720	TA for Economic Diversification	Alvaro Gonzalez	2013-06-26	TA	N	_	0	130	130
P127548	FBS-17-FY12 Russia Innovation Support	Jean-Louis Charles Racine	2013-06-25	TA	Y	0	0	1,404	1,404
P130255	FBS Tatarstan IP Commercialization	Jean-Louis Charles Racine	2013-06-18	TA	Y	_	0	167	167
P129379	FBS-07-FY12 Tomsk Innovation Strategy	Jean-Louis Charles Racine	2013-06-08	TA	Y	_	0	75	75
P129336	FBS - Novosibirsk Innovation	Jean-Louis Charles Racine	2012-06-27	TA	Y	_	0	82	82
P127732	WTO Monitoring	Birgit Hansl	2012-06-20	TA	N	_	0	29	29
P109731	Regional Competitiveness in Russia	Gjorgjija Petkoski	2009-06-30	TE	N	_	0	35	35
P110976	Russia: Trade Policy and WTO Accession	Gianni Zanini	2009-06-30	TE	N	_	0	82	82
P095097	G-8 ADV SERVS/TA	Andrei R. Markov	2007-01-16	TA	N	_	0	455	455
P102382	Building Institutions for	Gianni Zanini	2006-10-27	TE	N	_	0	25	25
P096166	Evidence Based Russia Trade Policy & WTO Accession TOT	Gianni Zanini	2006-03-24	TE	N	_	0	88	117
P099387	Youth Forum: Russia's Accession to WTO	Gianni Zanini	2005-12-12	TE	N	_	0	_	0
P070403 P094821	WTO (TA) SPECIAL ECON	John Litwack Sylvie K. Bossoutrot	2005-06-15 2005-06-01	TA TA	N N	_	0	637 13	637 13
P089264	ZONES TA Russia WTO Accession course	Carsten Fink	2005-04-08	TE	N	_	0	87	110

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)
27441	Russian Federation – BEE improvement in Republic of Tatarstan	Artemiev, Igor E.	2008-09-05	2009-12-31	8	0
555505	Subnational Doing Business in Russia	Artemiev, Igor E.	2007-04-12	2009-10-30	464	0
551525	Russia-removing admin. barriers for investment, business development in republics of N. Caucasus	Artemiev, Igor E.	2006-11-30	2010-03-31	344	0
538794	Removal of Administrative Barriers in Magadan City	Pepper, Roy	2005-09-01	2006-09-30	80	0
538787	Removal of Administrative Barriers-Perm Oblast	Coolidge, Jacqueline	2005-08-31	_	0	0