



T&C Snapshots Data Note



Ghana

GDP (US\$	Population	Land area (sq.	1
billions) (2017)	(millions)	km) (2014)	ca
46.6	(2017) 28.7	227,540.0	(

Income per	Poverty rate	Unemployment	Ease of Doing
capita (current	(2005) [1]	rate (2014)	Business Ranl
US\$) (2017)			(2016)
1,626.3	25.1	2.4	114.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	6.8	7.3	4.0	3.4	5.9	8.2
Current account balance	-12.8	-11.8	-9.6	-8.3	-7.3	-5.5
Fiscal balance (% of GDP)	-3.9	-10.5	-10.1	-7.4	-5.9	-3.6
Remittances, received (% of GDP) [1]	1.6	1.9	5.2	_	_	
Real Effective Exchange Rate (2010=100)	78.4	103.4	85.0	93.4	102.0	104.2
Consumer Price Index, annual percent change						



Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	25.4	31.6	30.7	31.3	33.6	34.4	
Gross domestic investment, of w: Private investment (% GDP) [1]	24.8	27.7	27.1	_	_	_	
Inward FDI (% of GDP) [2]	4.5	6.8	8.7		_		
Inward FDI, % of private investment [2]	19.6	NA	_	_	_	_	



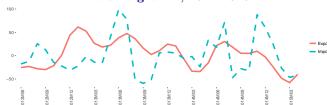
Trade Indicators

Trade Indicators	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	81.1	110.4	93.7	96.9	96.4	93.4
Trade balance (% GDP, real terms)	-17.4	-17.9	-10.0	-11.9	-12.5	-11.2
Exports, Goods and Services, annual percent change (real terms)	10.7	-3.6	-5.8	5.0	4.5	6.0
Imports, Goods and Services, annual percent change (real terms)	8.4	2.3	-16.0	8.5	6.0	4.0
Total reserves in months of imports [1]	3.2	2.8	_	_	_	



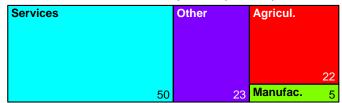
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG) $\,$

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2013

Gold, non-monetary (excluding gold	Crude petroleum	Cocoa bea whole/brol raw/roas	
			11
4:	3 24	Edible nuts (excluding nuts chiefly	2

Imports Categories by % of Total Value, 2013

Consumer goods	Capital goods		Raw materials
36	31	24	8

Source: World Integrated Trade Solution (WITS)

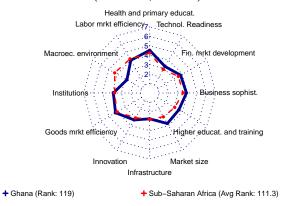
 $\begin{array}{c} \textbf{Doing Business 2015} \\ \textbf{Distance to Frontier (DTF) and Rank} \end{array}$

		DIF			Rank	
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	57.65	57.69	0.04	112	114	-2
Dealing with Construction Permits	62.1	62.32	0.22	134	132	2
Enforcing Contracts	54	54	0	115	116	-1
Getting Credit	65	65	0	36	42	-6
Getting Electricity	58.72	59.48	0.76	119	121	-2
Paying Taxes	71.24	71.24	0	102	106	-4
Protecting Minority Investors	56.67	56.67	0	64	66	-2
Registering Property	66.09	66.12	0.03	75	77	-2
Resolving Insolvency	22.45	21.88	-0.57	160	161	-1
Starting a Business	83.73	83.73	0	97	102	-5
Trading Across Borders	36.48	36.48	0	171	171	0

Source: Doing Busines Report 2015

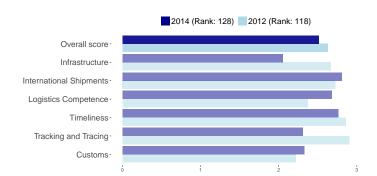
WEF Competitiveness Indicators

(Scale 1-7, 7=best)



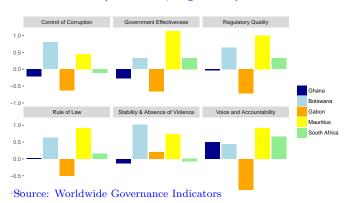
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

	2010	2013
Applied Tariff (Incl. Prefers. and Trade-Weighted)	12.9	12.5
Binding $(\%)$	14.3	13.8
Dispersion (Standard Deviation)	7	7.0
Import duties collected (%, 2009-2011) [1]	_	7.4
MFN Tariff (Agriculture)	17.5	17.4
MFN Tariff (Non-Agriculture)	12.4	12.3
MFN Tariff (Simple Average)	13	12.9
Services sectors with GATS commitments [1]	_	30.0

Sources: WITS, [1] WTO Trade Profiles

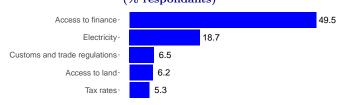
Private Sector View

Enterprise Survey 2013

	Sub-Saharan Africa	Ghana	All Countries
Number of electrical outages in a typical month	8.30	8.40	6.30
Percent of firms with a bank loan/line of credit	23.10	23.30	34.30
Proportion of investment financed by banks (%)	9.90	12.60	14.30
Proportion of investment financed internally (%)	76.70	76.00	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	4.00	9.90

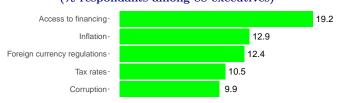
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



Ghana

SCD/CPF

Most Recent

Product Document Date
Ghana - Country partnership strategy for the period FY2013-FY2016 2013-09-25

Planned

Product Concept Review Date Board Date
None

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment U (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Prob- lem Status
P145765	Ghana Climate	Michael Ehst	2016-02-	IPF	2020-06-	17	8	_	_	S	0
	Innovation Center		02		30						
P000965	PRIV INVEST	Fauzia Smucker	1992-12-	DPF	_	6	_	_		_	_
	PROMOTIO	Rashid	23								

Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating
None									

WB ASA

Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P147446	IE MSME Investment and Gender	Francisco Moraes Leitao Campos	2015-12-07	2018-12-31	ΙE	N	_	41		63
P156594	Private Sector Dialogue	Adesimi Freeman	2016-04-19	2016-12-16	TA	N	70	70	70	70
P147290	GH SOE Governance	Lucy M. Fye	2014-04-21	2016-06-15	TA	N	450	450	944	944
Closed	l									
Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	$\begin{array}{c} \text{Lifetime} \\ \text{Expenditure} \\ \text{Total} \\ \text{(US$K)} \end{array}$
P133304	Ghana Competitiveness and Job Creation	Djibrilla Adamou Issa	2012-11-29	2015-04-19	EW	N	0	0	267	508

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
600272	Ghana Investment Climate Program	Traore, Alain Tienmfoltien	_	_	0	0	0
Pipeline							
Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							_
Closed							
Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)

None