



T&C Snapshots Data Note



Georgia

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2013) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
15.5	4.4	69,490.0	3,479.6	11.5	13.4	24.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	6.41	3.32	4.80	2.00	3.00	4.50
Current account balance	-11.37	-5.68	-9.69	-10.99	-9.51	-8.54
Fiscal balance (% of GDP)	-1.01	-2.64	-2.99	-3.01	-2.92	-2.58
Remittances, received (% of GDP) [1]	8.63	12.05	12.02	—	—	—
Real Effective Exchange Rate (2010=100)	102.07	110.86	111.76	101.35	98.79	99.25
Consumer Price Index, annual percent change	6.15	-0.52	3.07	5.00	6.00	6.00

Investment indicators

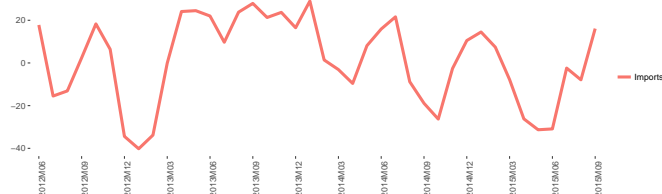
	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	24.2	25.0	30.0	30.9	30.7	31.4
Gross domestic investment, of w: Private investment (% GDP) [1]	27.5	24.8	29.8	—	—	—
Inward FDI (% of GDP) [2]	9.1	5.9	7.7	—	—	—
Inward FDI, % of private investment [2]	38.7	NA	—	—	—	—

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	81.5	102.0	102.7	106.9	104.7	103.3
Trade balance (% GDP, real terms)	-19.2	-12.9	-17.7	-17.9	-15.5	-14.3
Exports, Goods and Services, annual percent change (real terms)	11.3	21.0	-0.1	6.8	3.2	4.3
Imports, Goods and Services, annual percent change (real terms)	10.3	3.0	9.8	5.7	-0.8	2.2
Total reserves in months of imports [1]	3.0	3.2	2.9	—	—	—

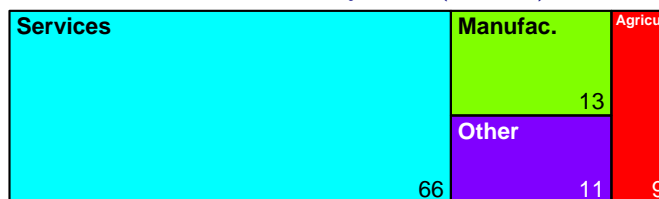
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Other ferro-alloys (excluding radio)	Edible nuts (excluding nuts chiefly)	Non-alcoholic beverages, n.e.s.	Wine of fresh grapes (including for)	Mineral or chemical fertilizers, ni
15	10	9	9	7

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods	Raw materials
57	19	15	10

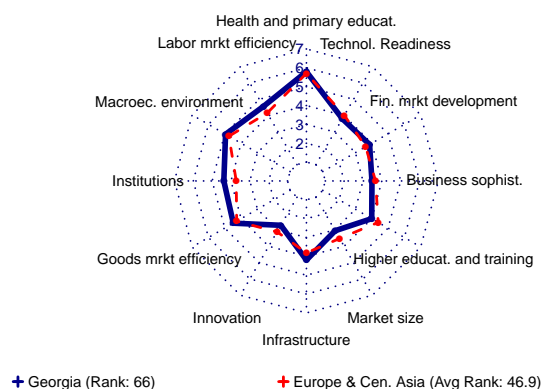
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	76.84	77.45	0.61	24	24	0
Dealing with Construction Permits	82.38	82.77	0.39	11	11	0
Enforcing Contracts	73.21	75.06	1.85	18	13	5
Getting Credit	85	85	0	6	7	-1
Getting Electricity	72.89	76.15	3.26	70	62	8
Paying Taxes	82.76	82.76	0	40	40	0
Protecting Minority Investors	68.33	68.33	0	20	20	0
Registering Property	91.16	91.16	0	3	3	0
Resolving Insolvency	39.6	40.24	0.64	105	101	4
Starting a Business	97.73	97.76	0.03	4	6	-2
Trading Across Borders	75.31	75.31	0	78	78	0

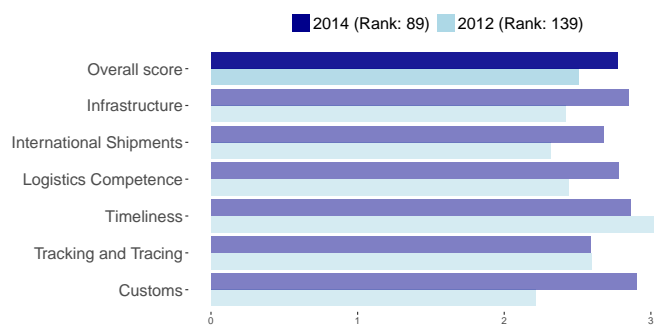
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)



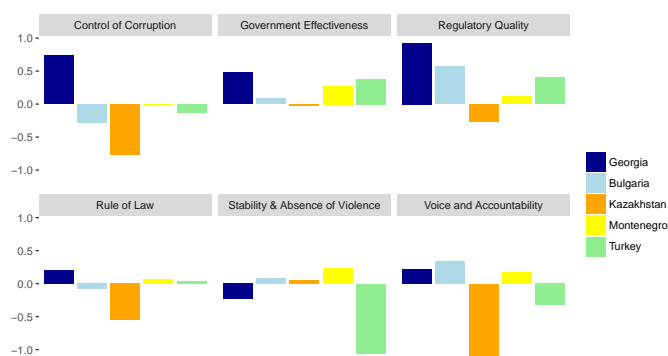
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	0.5	—
Binding (%)	99.96	—
Dispersion (Standard Deviation)	5.45	—
Import duties collected (%; 2011-2013) [1]	—	0.63
MFN Tariff (Agriculture)	6.71	—
MFN Tariff (Non-Agriculture)	0.32	—
MFN Tariff (Simple Average)	1.15	—
Services sectors with GATS commitments [1]	—	125

Sources: WITS, [1] WTO Trade Profiles

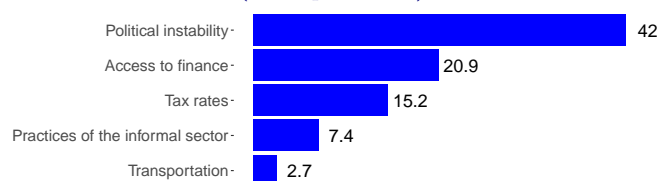
Private Sector View

Enterprise Survey 2013

	Georgia	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	1.00	2	6.30
Percent of firms with a bank loan/line of credit	35.80	—	34.30
Proportion of investment financed by banks (%)	12.10	—	14.30
Proportion of investment financed internally (%)	75.20	—	71.80
Senior management time spent dealing with the requirements of government regulation (%)	0.90	—	9.90

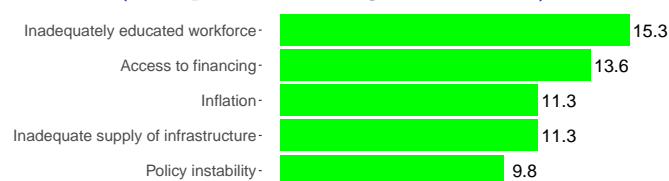
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Georgia

SCD/CPF

Most Recent

Product	Document Date
Georgia - Country partnership strategy for FY2014-FY2017	2014-05-12

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P159580	Private Sector Development DPO3	John Gabriel Goddard	2017-07-20	DPF	—	75	—	0	0	B
P155625	Private Sector Development DPO3	John Gabriel Goddard	2017-04-25	DPF	—	—	—	0	0	A
P155553	Private Sector Competitiveness DPO2	John Gabriel Goddard	2016-07-21	DPF	—	50	S	180	180	B

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
P152441	GENIE Project	Thomas Edward Haven	2016-03-18	IPF	2021-04-30	40	40	—	—	—	0

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
P149998	Private Sector Competitiveness DPO1	John Gabriel Goddard	2015-04-28	DPF	2015-12-31	60	S	S	—

WB ASA

Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P146270	GE Competitive Industries & CIIP TA	John Gabriel Goddard	2014-10-23	2017-04-14	TA	N	—	110	175	580

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P144844	Georgia Competitive Industries TA	Angela Prigozhina	2013-03-22	2013-06-29	TA	N	—	0	187	187

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
599537	Georgia IC Project	Avaliani, Ekaterine	2013-07-23	2017-03-31	1,744	1,210	264
601292	Georgia Investment Climate II Project	Avaliani, Ekaterine	—	—	0	0	0

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
574907	Georgia Tax Simplification Project	Avaliani, Ekaterine	2010-06-08	2013-04-30	1,081	1,307	0
541724	PEP Geo SME	Kokaia, Irine	2006-02-02	2010-04-30	1,562	1,556	0
538763	Implementation of Administrative Barriers Study Recommendations	Sun, Xiaolun	2005-08-29	—	0	0	0