



T&C Snapshots Data Note



Tajikistan

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2009) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
9.7	8.9	139,960.0	1,096.1	4.7	10.9	132.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	8.08	7.40	6.70	4.20	4.80	5.55	
Current account balance	-3.30	-2.81	-7.93	-6.30	-5.96	-5.89	
Fiscal balance (% of GDP)	-2.87	-1.01	-0.48	-1.36	-1.91	-1.85	
Remittances, received (% of GDP) [1]	34.28	49.59	41.70	—	—	—	
Real Effective Exchange Rate (2010=100)	85.61	148.13	164.98	160.79	157.94	158.09	
Consumer Price Index, annual percent change	12.85	5.03	6.18	8.50	7.50	7.00	

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	6.3	5.8	5.7	5.9	6.3	6.4	
Gross domestic investment, of w: Private investment (% GDP) [1]	17.7	19.1	—	—	—	—	
Inward FDI (% of GDP) [2]	4.9	1.2	2.8	—	—	—	
Inward FDI, % of private investment [2]	35.6	NA	—	—	—	—	

Trade Indicators

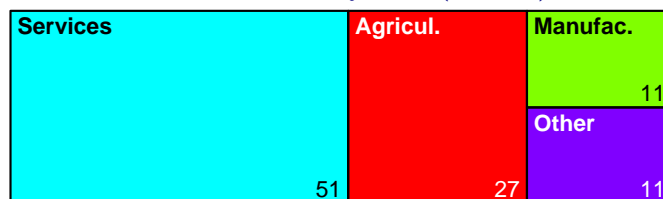
	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	186.7	191.4	189.6	186.4	186.3	188.7	
Trade balance (% GDP, real terms)	-7.1	-11.2	-11.4	-9.4	-9.8	-9.3	
Exports, Goods and Services, annual percent change (real terms)	7.9	5.5	5.5	3.5	4.5	7.3	
Imports, Goods and Services, annual percent change (real terms)	8.8	5.9	5.9	1.5	5.0	6.5	
Total reserves in months of imports [1]	1.0	1.4	1.1	—	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

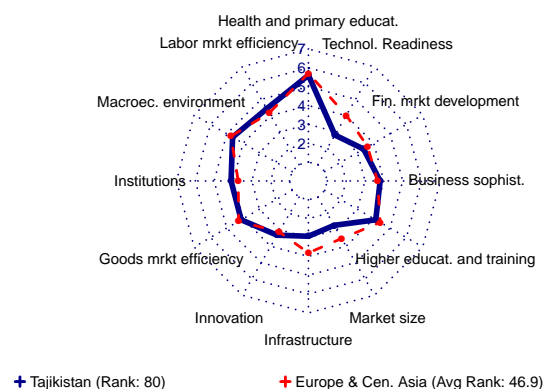
Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	51.37	54.19	2.82	138	132	6
Dealing with Construction Permits	57.9	57.98	0.08	150	152	-2
Enforcing Contracts	63.49	63.49	0	54	54	0
Getting Credit	35	40	5	118	109	9
Getting Electricity	34.59	34.79	0.2	176	177	-1
Paying Taxes	38.83	43.53	4.7	178	172	6
Protecting Minority Investors	65	65	0	27	29	-2
Registering Property	60.29	60.78	0.49	101	102	-1
Resolving Insolvency	29.26	29.04	-0.22	147	147	0
Starting a Business	85.76	90.26	4.5	81	57	24
Trading Across Borders	43.59	57.05	13.46	159	132	27

Source: World Integrated Trade Solution (WITS)

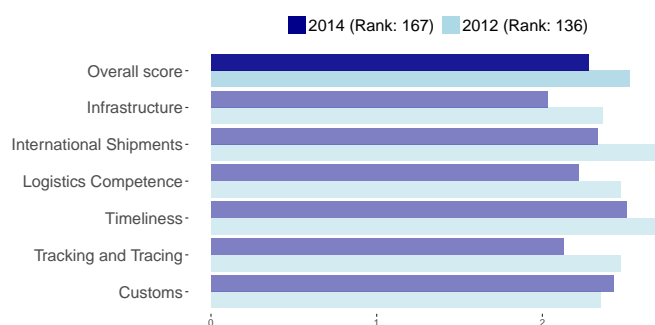
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)



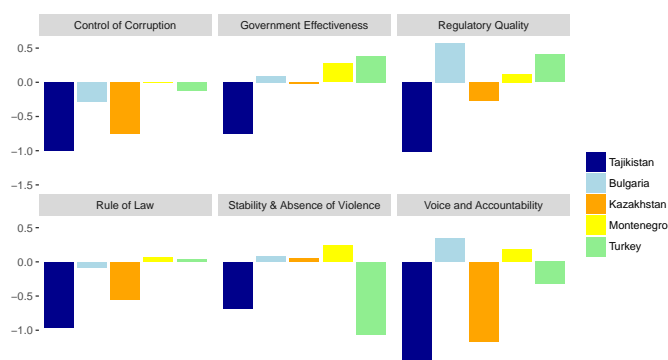
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	4.6	5
Binding (%)	100	100
Dispersion (Standard Deviation)	7	4.4
Import duties collected [1]	—	—
MFN Tariff (Agriculture)	10.4	9.5
MFN Tariff (Non-Agriculture)	7.3	7.1
MFN Tariff (Simple Average)	7.8	7.5
Services sectors with GATS commitments [1]	—	111

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

Enterprise Survey 2013

	Tajikistan	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	6.10	2	6.30
Percent of firms with a bank loan/line of credit	14.60	—	34.30
Proportion of investment financed by banks (%)	5.10	—	14.30
Proportion of investment financed internally (%)	73.90	—	71.80
Senior management time spent dealing with the requirements of government regulation (%)	21.90	—	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015