

T&C

Snapshots

Data Note



South Africa

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2011) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
464	56	1,213,090	8,250	17	25	73

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	3.36	2.21	1.52	1.46	1.71	1.95
Current account balance	-2.49	-5.77	-5.40	-4.40	-4.15	-4.04
Fiscal balance (% of GDP)	-1.75	-3.76	-3.90	-4.01	-3.59	-3.32
Remittances, received (% of GDP) [1]	0.26	0.27	0.26	—	—	—
Real Effective Exchange Rate (2010=100)	98.40	83.71	84.86	92.33	93.29	94.81
Consumer Price Index, annual percent change	5.29	5.77	5.13	3.20	2.80	2.37

Investment indicators

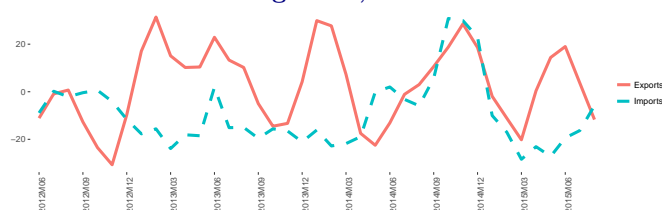
	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	17.8	21.1	20.7	20.5	20.4	20.6
Gross domestic investment, of w: Private investment (% GDP) [1]	19.8	20.1	20.4	—	—	—
Inward FDI (% of GDP) [2]	1.4	2.3	1.6	—	—	—
Inward FDI, % of private investment [2]	7.6	NA	—	—	—	—

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	57.24	59.29	58.99	58.85	58.83	58.77
Trade balance (% GDP, real terms)	4.74	-1.31	-0.39	0.00	0.16	0.31
Exports, Goods and Services, annual percent change (real terms)	2.24	4.59	2.61	1.90	1.94	2.10
Imports, Goods and Services, annual percent change (real terms)	6.68	1.82	-0.52	0.56	1.40	1.60
Total reserves in months of imports [1]	3.92	4.32	4.44	—	—	—

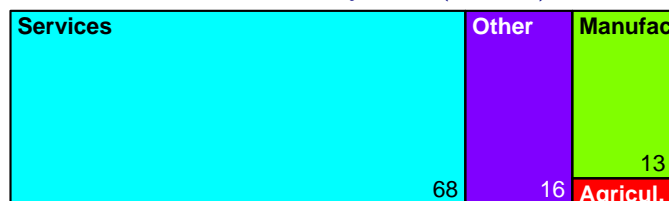
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Platinum and other metals of the pl	Other coal	Gold, non-monetary (excluding gold)	Iron ore agglomerates (sinters, pel)	Motor vehicles for the transport of
7	6	5	5	5

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Raw materials	Intermediate goods
31	30	21	18

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	64.93	64.89	-0.04	69	73	-4
Dealing with Construction Permits	69.04	69	-0.04	82	90	-8
Enforcing Contracts	53.18	53.18	0	117	119	-2
Getting Credit	60	60	0	52	59	-7
Getting Electricity	41.81	41.99	0.18	168	168	0
Paying Taxes	88.71	88.75	0.04	19	20	-1
Protecting Minority Investors	71.67	71.67	0	12	14	-2
Registering Property	61.18	60.79	-0.39	97	101	-4
Resolving Insolvency	64.51	64.29	-0.22	38	41	-3
Starting a Business	81.18	81.18	0	113	120	-7
Trading Across Borders	58.01	58.01	0	130	130	0

Source: Doing Business Report 2015

WEF Competitiveness Indicators

(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

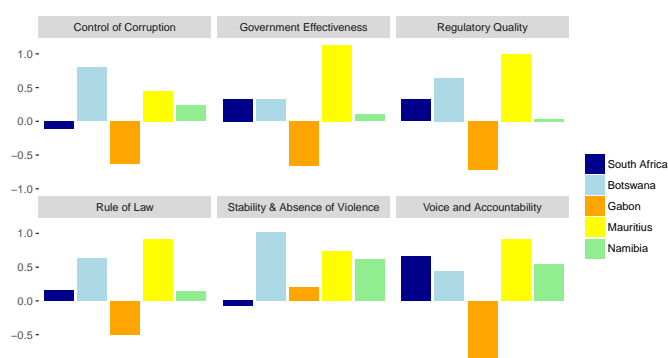
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	7.3	6.4
Binding (%)	96	96.9
Dispersion (Standard Deviation)	15	13.1
Import duties collected [1]	—	—
MFN Tariff (Agriculture)	8.9	9.1
MFN Tariff (Non-Agriculture)	7.6	7.5
MFN Tariff (Simple Average)	7.7	7.7
Services sectors with GATS commitments [1]	—	91

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

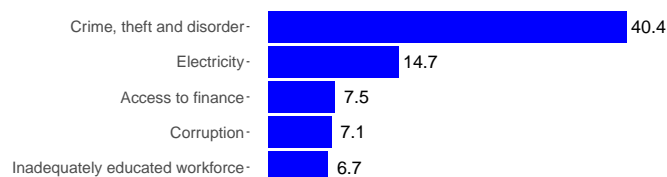
Enterprise Survey 2007

	Sub-Saharan Africa	South Africa	All Countries
Number of electrical outages in a typical month	8.30	0.90	6.30
Percent of firms with a bank loan/line of credit	23.10	30.10	34.30
Proportion of investment financed by banks (%)	9.90	25.80	14.30
Proportion of investment financed internally (%)	76.70	68.50	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	6.00	9.90

Source: Enterprise Survey 2007

Top 5 constraints according to ES 2007

(% respondents)



Source: Enterprise Survey 2007

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015