



T&C Snapshots Data Note



Senegal

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Land area (sq. km) (2014) | Income per capita (current US\$) (2017) | Poverty rate (2011) [1] | Unemployment rate (2014) | Ease of Doing Business Rank (2016) |
|----------------------------|------------------------------|---------------------------|---|-------------------------|--------------------------|------------------------------------|
| 16 | 16 | 192,530 | 971 | 38 | 10 | 153 |

Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 | |
|---|---------------|--------|-------|-------|-------|-------|--|
| GDP growth (annual %) | 3.95 | 3.56 | 4.67 | 4.96 | 5.35 | 5.34 | |
| Current account balance | -8.17 | -10.79 | -8.79 | -8.35 | -7.69 | -6.95 | |
| Fiscal balance (% of GDP) | -3.42 | -5.48 | -4.91 | -4.77 | -4.63 | -4.44 | |
| Remittances, received (% of GDP) [1] | 9.89 | — | — | — | — | — | |
| Real Effective Exchange Rate (2010=100) | 100.29 | 94.36 | 95.09 | 91.53 | 92.74 | 94.20 | |
| Consumer Price Index, annual percent change | 2.07 | 0.31 | -0.65 | -0.99 | 0.55 | 0.87 | |

Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 | |
|---|---------------|------|------|------|------|------|--|
| Gross domestic investment (% GDP) | 24.0 | 27.8 | 28.4 | 29.0 | 29.5 | 30.1 | |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 25.3 | 27.9 | 26.1 | — | — | — | |
| Inward FDI (% of GDP) [2] | 1.9 | 2.0 | 2.1 | — | — | — | |
| Inward FDI, % of private investment [2] | 7.7 | NA | — | — | — | — | |

Trade Indicators

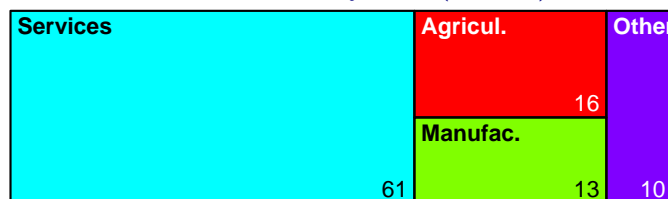
| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 | |
|---|---------------|-------|------|-------|-------|-------|--|
| Total Trade in Goods and Services (% of GDP, real terms) | 59.5 | 54.9 | 53.1 | 53.0 | 52.9 | 52.9 | |
| Trade balance (% GDP, real terms) | -10.4 | -10.6 | -9.4 | -10.1 | -10.2 | -10.3 | |
| Exports, Goods and Services, annual percent change (real terms) | 2.7 | 1.0 | 3.3 | 3.0 | 4.8 | 5.0 | |
| Imports, Goods and Services, annual percent change (real terms) | 3.3 | 6.7 | -0.1 | 5.8 | 5.4 | 5.5 | |
| Total reserves in months of imports [1] | 3.7 | — | — | — | — | — | |

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

| | | | | |
|-------------------------------------|-------------------------------------|--------------------------------------|--|---|
| Petroleum oils & oils obtained from | Gold, non-monetary (excluding gold) | Fish, frozen (excluding fillets and) | Portland cement, aluminous cement, Soups & broths & preparations there | 7 |
| 16 | 12 | 8 | 4 | |

Imports Categories by % of Total Value, 2014

| | | | | |
|----------------|---------------|--------------------|---------------|----|
| Consumer goods | Capital goods | Intermediate goods | Raw materials | 16 |
| 49 | 18 | 17 | | |

Source: World Integrated Trade Solution (WITS)

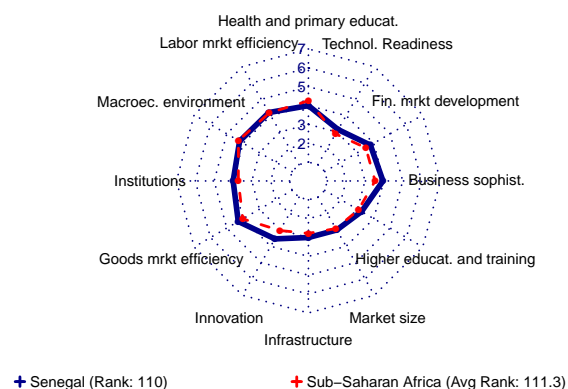
Doing Business 2015 Distance to Frontier (DTF) and Rank

| | 2015 | DTF 2016 | Change | 2015 Rank | 2016 Rank | Change |
|-----------------------------------|--------------|--------------|-------------|------------|------------|----------|
| Ease of Doing Business | 46.59 | 48.57 | 1.98 | 156 | 153 | 3 |
| Dealing with Construction Permits | 59.89 | 59.89 | 0 | 146 | 148 | -2 |
| Enforcing Contracts | 46.3 | 48.15 | 1.85 | 146 | 145 | 1 |
| Getting Credit | 30 | 30 | 0 | 128 | 133 | -5 |
| Getting Electricity | 31.89 | 40.18 | 8.29 | 180 | 170 | 10 |
| Paying Taxes | 30.94 | 29.83 | -1.11 | 183 | 183 | 0 |
| Protecting Minority Investors | 38.33 | 38.33 | 0 | 154 | 155 | -1 |
| Registering Property | 39.54 | 47.49 | 7.95 | 170 | 152 | 18 |
| Resolving Insolvency | 41.86 | 43.85 | 1.99 | 96 | 88 | 8 |
| Starting a Business | 85.04 | 85.94 | 0.9 | 91 | 85 | 6 |
| Trading Across Borders | 62.05 | 62.05 | 0 | 114 | 113 | 1 |

Source: Doing Business Report 2015

WEF Competitiveness Indicators

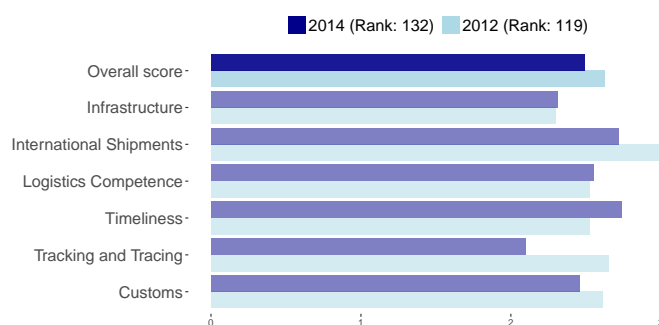
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

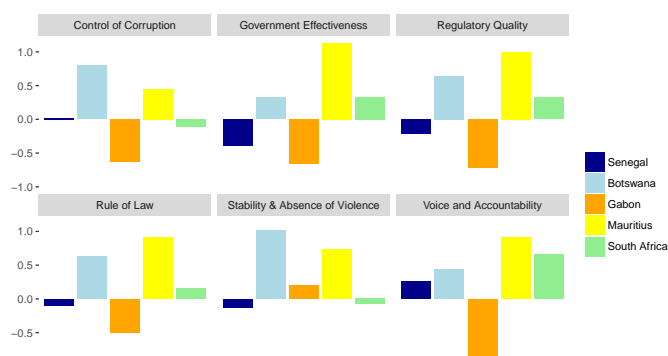
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2014 |
|--|------|-------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 13.4 | 13.2 |
| Binding (%) | 100 | 100.0 |
| Dispersion (Standard Deviation) | 6.9 | 6.9 |
| Import duties collected (%; 2010-2012) [1] | — | 6.4 |
| MFN Tariff (Agriculture) | 14.5 | 14.5 |
| MFN Tariff (Non-Agriculture) | 11.4 | 11.4 |
| MFN Tariff (Simple Average) | 11.9 | 11.9 |
| Services sectors with GATS commitments [1] | — | 29.0 |

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

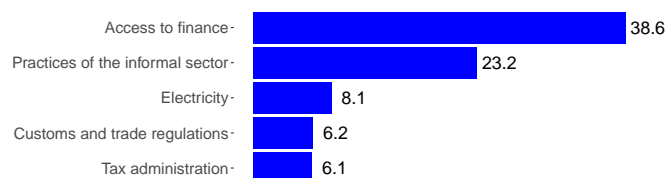
Enterprise Survey 2014

| | Sub-Saharan Africa | Senegal | All Countries |
|---|--------------------|---------|---------------|
| Number of electrical outages in a typical month | 8.30 | 6.00 | 6.30 |
| Percent of firms with a bank loan/line of credit | 23.10 | 22.60 | 34.30 |
| Proportion of investment financed by banks (%) | 9.90 | 6.60 | 14.30 |
| Proportion of investment financed internally (%) | 76.70 | 71.90 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 8.20 | 3.00 | 9.90 |

Source: Enterprise Survey 2014

Top 5 constraints according to ES 2014

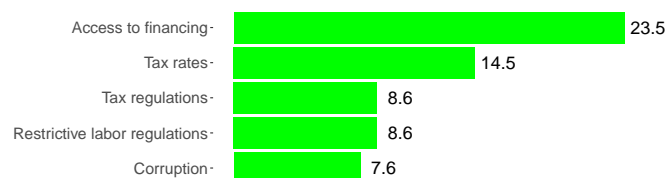
(% respondents)



Source: Enterprise Survey 2014

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Senegal

SCD/CPF

Most Recent

| Product | Document | Date |
|--|----------|------------|
| Senegal - Performance and learning review of the country partnership strategy for the period FY2013-17 | | 2015-06-03 |

Planned

| Product | Concept Review Date | Board Date |
|---------|---------------------|------------|
| None | | |

WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Begin Appraisal | Commitment (US\$M) | Latest Sort Overall Risk Rating | FY Expenses (US\$K) | Cum Expenses (US\$K) | FY Prob |
|------------|---------------------------------------|--------------------|---------------|--------------------|-----------------|--------------------|---------------------------------|---------------------|----------------------|---------|
| P146469 | Senegal Growth and Export Development | Kofi-Boateng Agyen | 2016-11-16 | IPF | 2016-08-09 | 50 | — | 44 | 322 | B |
| P156259 | Digital Entrepreneurship Senegal | Sofya Muradyan | 2016-02-18 | IPF | — | 0 | — | 38 | 38 | — |

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|----------------------------------|--------------------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| P113801 | SN - Economic Governance Project | Jean Michel Noel Marchat | 2010-04-08 | IPF | 2016-06-30 | 8 | 1 | MS | MS | L | 0 |

Closed

[illegible]

WB ASA
Active

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|--|--------------------------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P158266 | Warehouse Receipts System IE | Francisco Moraes Leitao Campos | 2016-06-22 | 2020-12-30 | IE | N | — | 9 | — | 9 |
| P151885 | Senegal: CET, EPA and competitiveness | Jean Michel Noel Marchat | 2015-06-25 | 2016-05-31 | EW | N | 0 | 0 | 4 | 4 |
| P133268 | Senegal ICA: Labor Markets and Exports | Mehdi Benyagoub | 2014-01-07 | 2016-05-20 | EW | N | 0 | 0 | 160 | 160 |

Closed

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expendi- ture BB (US\$K) | Current Expendi- ture Total (US\$K) | Lifetime Expendi- ture BB (US\$K) | Lifetime Expendi- ture Total (US\$K) |
|---------|--|--------------------------|-----------------------|----------------------|--------------|-----------|----------------------------------|-------------------------------------|-----------------------------------|--------------------------------------|
| P107543 | PPIAF:(SENEGAL) Dakar-Diamniadio Toll Rd | Moctar Thiam | — | 2009-12-31 | PT | N | — | 0 | — | 207 |
| P104096 | ILEAP workshop for UEMOA experts and neg | Soamiely Andriamananjara | — | 2006-11-17 | TE | N | — | 0 | — | 4 |
| P076651 | Senegal-Integration & Comp. Study | Leendert Solleveld | — | 2002-12-12 | EW | N | — | 0 | 121 | 378 |

IFC ASA
Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--|-----------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 600203 | Warehouse Receipts System Development in Senegal | Ivanovic, David | 2014-06-05 | 2017-07-31 | 1,101 | 357 | 84 |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--|------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 539567 | Technical Arrangements for Senegal Accelerated Growth Strategy (SCA) | Palmade, Vincent | 2006-02-10 | 2008-06-30 | 100 | 50 | 0 |
| 539566 | Governance for Senegal Accelerated Growth Strategy (SCA) | Palmade, Vincent | 2006-02-03 | 2008-06-30 | 100 | 108 | 0 |