



# Russian Federation

## T&C Snapshots Data Note

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2012) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
1,488.16	142.50	16,376,870.00	10,443.58	0.04	5.10	51.00

### Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.75	1.34	0.64	-3.80	-0.60	1.50
Current account balance	8.10	1.68	3.15	7.71	6.76	4.96
Fiscal balance (% of GDP)	2.55	-1.28	-1.18	-4.28	-2.38	-0.88
Remittances, received (% of GDP) [1]	0.37	0.32	0.42	—	—	—
Real Effective Exchange Rate (2010=100)	87.84	108.28	98.15	77.69	83.57	90.02
Consumer Price Index, annual percent change	11.61	6.75	7.82	15.50	7.50	5.00

### Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	18.8	22.5	21.9	20.8	20.7	21.5
Gross domestic investment, of w: Private investment (% GDP) [1]	22.4	22.8	20.3	—	—	—
Inward FDI (% of GDP) [2]	2.9	3.3	1.1	—	—	—
Inward FDI, % of private investment [2]	13.9	NA	—	—	—	—

### Trade Indicators

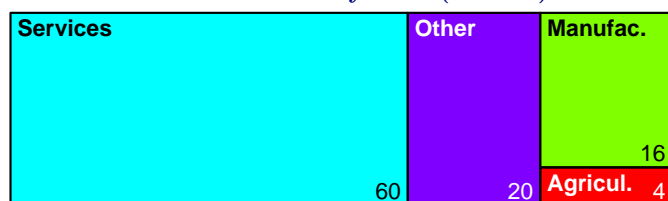
	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	48.60	57.09	54.76	52.03	53.13	54.31
Trade balance (% GDP, real terms)	15.28	7.25	9.13	15.04	15.36	14.86
Exports, Goods and Services, annual percent change (real terms)	5.28	4.58	-0.08	1.00	1.50	2.50
Imports, Goods and Services, annual percent change (real terms)	14.76	3.84	-7.87	-22.00	1.50	6.00
Total reserves in months of imports [1]	13.14	10.34	8.53	—	—	—

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

Crude petroleum	Petroleum oils & oils obtained from	Natural gas, in the gaseous state	11
31	23	Other coal	2

### Imports Categories by % of Total Value, 2014

Capital goods	Consumer goods	Intermediate goods	Raw materials
40	36	16	9

Source: World Integrated Trade Solution (WITS)

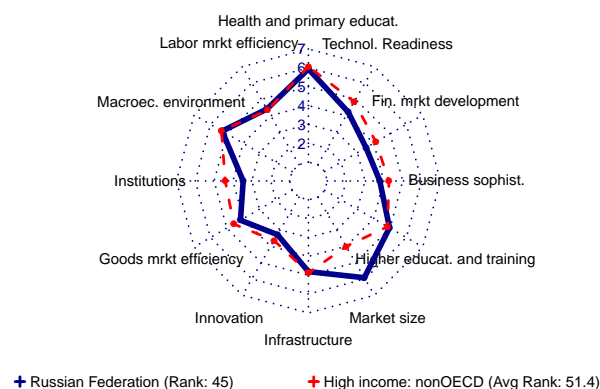
### Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015	Rank 2016	Change
<b>Ease of Doing Business</b>	<b>69.26</b>	<b>70.99</b>	<b>1.73</b>	<b>54</b>	<b>51</b>	<b>3</b>
Dealing with Construction Permits	65.17	65.23	0.06	117	119	-2
Enforcing Contracts	78.56	78.56	0	5	5	0
Getting Credit	55	65	10	61	42	19
Getting Electricity	77.89	84.22	6.33	53	29	24
Paying Taxes	80.63	81.6	0.97	50	47	3
Protecting Minority Investors	56.67	56.67	0	64	66	-2
Registering Property	90.12	90.51	0.39	8	8	0
Resolving Insolvency	59.06	58.39	-0.67	44	51	-7
Starting a Business	92.17	92.35	0.18	34	41	-7
Trading Across Borders	37.39	37.39	0	169	170	-1

Source: Doing Business Report 2015

## WEF Competitiveness Indicators

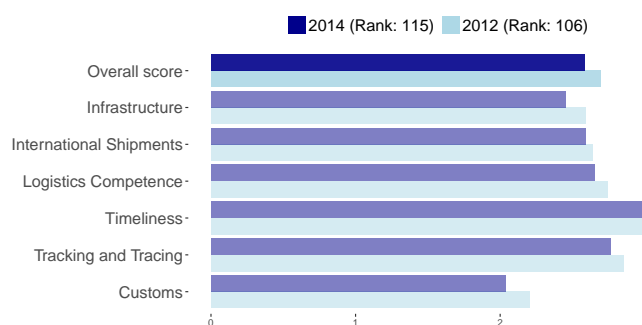
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index

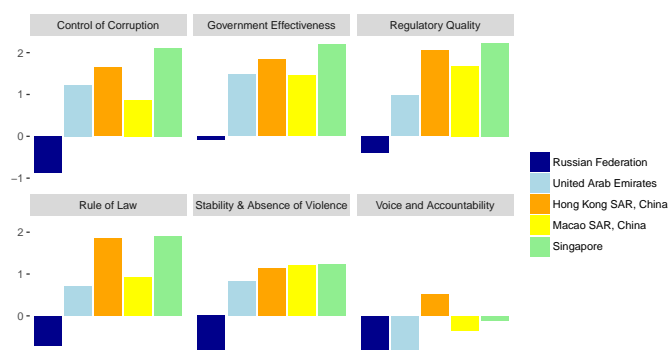
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	7.1	7.3
Binding (%)	100	100.0
Dispersion (Standard Deviation)	10	8.4
Import duties collected (%; 2011-2013) [1]	—	6.3
MFN Tariff (Agriculture)	11.8	10.2
MFN Tariff (Non-Agriculture)	8.5	7.7
MFN Tariff (Simple Average)	9	8.0
Services sectors with GATS commitments [1]	—	122.0

Sources: WITS, [1] WTO Trade Profiles

## Private Sector View

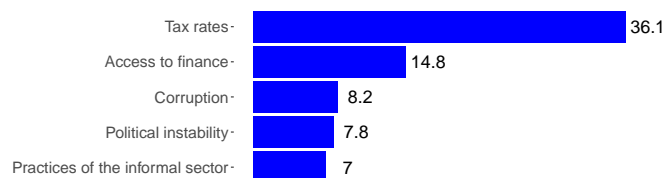
### Enterprise Survey 2012

	Russian Federation	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	0.30	2	6.30
Percent of firms with a bank loan/line of credit	21.60	—	34.30
Proportion of investment financed by banks (%)	6.30	—	14.30
Proportion of investment financed internally (%)	84.30	—	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.70	—	9.90

Source: Enterprise Survey 2012

### Top 5 constraints according to ES 2012

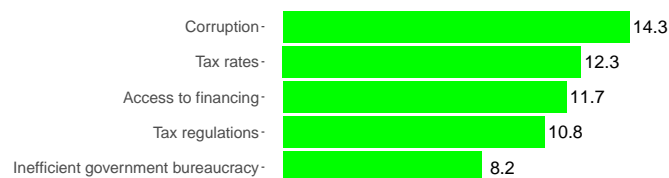
(% respondents)



Source: Enterprise Survey 2012

### Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



WB ASA  
Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P159701	RAS Investment Climate Reform Advisory 4	Sylvie K. Bossoutrot	—	2018-01-31	TA	Y	—	0	—	0
P145769	Russia Innovation Support Program	Ljudmilla V. Poznanskaya	2013-06-18	2017-06-30	PA	N	40	40	226	218
P146625	Programmatic Support to Microeconomic Re	Ljudmilla V. Poznanskaya	2013-10-13	2017-06-30	PA	N	0	0	263	263
P147345	Investment Climate TA	Sylvie K. Bossoutrot	2013-11-19	2017-06-30	PA	N	51	51	51	51
P149156	Investment Climate reform support	Sylvie K. Bossoutrot	—	2017-06-30	TA	N	16	16	444	444
P160041	Russia Cluster Program Assessment	Ljudmilla V. Poznanskaya	—	2017-06-30	TA	N	20	20	20	20
P149077	RU RAS InnObs Stage 2_Krasnoyarsk region	Ljudmilla V. Poznanskaya	—	2016-06-30	TA	Y	27	27	76	76
P153383	Investment Climate Reform Advisory (III)	Sylvie K. Bossoutrot	—	2016-05-18	TA	Y	139	139	160	160

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P148010	RU RAS InnObs Stage 2.Novosibirsk region	Ljudmilla V. Poznanskaya	—	2015-12-30	TA	Y	0	0	120	120
P149075	RU RAS InnObs Stage 2.Tomsk Region	Ljudmilla V. Poznanskaya	—	2015-10-11	TA	Y	0	0	19	19
P148944	Investment promotion for Sverdlovsk reg.	Sylvie K. Bossoutrot	—	2015-06-24	TA	Y	0	0	46	46
P150491	Competition policy capacity building	Alvaro S. Gonzalez	—	2015-06-24	TA	N	—	0	—	0
P147373	Russia Post WTO Accession TA	Birgit Hansl	2014-01-17	2015-06-23	TA	N	—	0	127	127
P149337	Khanty-Mansiysk Gas Cluster Development	Thomas Edward Haven	2014-01-24	2015-06-23	TA	Y	0	0	113	113
P147989	Invest. & Jobs Through Clusters (CIIP)	Jean-Louis Charles Racine	—	2014-07-09	TA	N	—	0	—	426
P133041	FBS Investment Climate Reform Adviso II	Sylvie K. Bossoutrot	2012-11-02	2014-06-24	TA	Y	—	0	512	512
P131669	FBS-18-FY12-RU-Design of a Venture Accel	Jean-Louis Charles Racine	2012-06-12	2014-04-12	TA	Y	—	0	61	61
P133192	FBS: TPU Venture Acceleration Network	Jean-Louis Charles Racine	2012-10-19	2014-04-12	TA	Y	—	0	71	71
P144720	TA for Economic Diversification	Alvaro Gonzalez	2013-04-04	2013-06-26	TA	N	—	0	130	130
P127548	FBS-17-FY12 Russia Innovation Support	Jean-Louis Charles Racine	2011-09-16	2013-06-25	TA	Y	0	0	1,404	1,404
P130255	FBS Tatarstan IP Commercialization	Jean-Louis Charles Racine	2012-01-17	2013-06-18	TA	Y	—	0	167	167
P129379	FBS-07-FY12 Tomsk Innovation Strategy	Jean-Louis Charles Racine	2012-01-17	2013-06-08	TA	Y	—	0	75	75
P129336	FBS - Novosibirsk Innovation	Jean-Louis Charles Racine	2011-11-16	2012-06-27	TA	Y	—	0	82	82
P127732	WTO Monitoring	Birgit Hansl	—	2012-06-20	TA	N	—	0	29	29
P109731	Regional Competitiveness in Russia	Gjorgjija Petkoski	2007-10-19	2009-06-30	TE	N	—	0	35	35
P110976	Russia: Trade Policy and WTO Accession	Gianni Zanini	2008-02-20	2009-06-30	TE	N	—	0	82	82
P095097	G-8 ADV SERVS/TA	Andrei R. Markov	—	2007-01-16	TA	N	—	0	455	455
P102382	Building Institutions for Evidence Based	Gianni Zanini	—	2006-10-27	TE	N	—	0	25	25
P096166	Russia Trade Policy & WTO Accession TOT	Gianni Zanini	—	2006-03-24	TE	N	—	0	88	117
P099387	Youth Forum: Russia's Accession to WTO	Gianni Zanini	—	2005-12-12	TE	N	—	0	—	0
P070403	WTO (TA)	John Litwack	—	2005-06-15	TA	N	—	0	637	637
P082058	(LKD)PPIAF: RU Universal Access/Telecom	Gareth Locksley	—	2005-06-01	PT	N	—	0	128	386
P094821	SPECIAL ECON ZONES TA	Sylvie K. Bossoutrot	—	2005-06-01	TA	N	—	0	13	13
P089264	Russia WTO Accession course	Carsten Fink	—	2005-04-08	TE	N	—	0	87	110

IFC ASA  
Active

Project ID	Project Name	Team Leader	IP Approval	Expected	Approval	Total	Current FY
------------	--------------	-------------	-------------	----------	----------	-------	------------

## Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
27441	Russian Federation – BEE improvement in Republic of Tatarstan	Artemiev, Igor E.	2008-09-05	2009-12-31	17	192	0
555505	Subnational Doing Business in Russia	Artemiev, Igor E.	2007-04-12	2009-10-30	464	220	0
551525	Russia—removing admin. barriers for investment, business development in republics of N. Caucasus	Artemiev, Igor E.	2006-11-30	2010-03-31	689	474	0
538794	Removal of Administrative Barriers in Magadan City	Pepper, Roy	2005-09-01	2006-09-30	133	135	0
538787	Removal of Administrative Barriers-Perm Oblast	Coolidge, Jacqueline	2005-08-31	—	0	0	0
538784	Removal of Admin Barriers-Kaliningrad Oblast	Coolidge, Jacqueline	2005-08-30	—	0	0	0
538431	Review of the Special Economic Zone Law	Akinci, Gokhan	2005-08-22	—	0	0	0
538705	Removal of Admin Barriers-Nizhny Novgorod	Pepper, Roy	2005-08-22	—	0	0	0
538800	Removal of Admin Barriers-Leningrad Oblast	Pepper, Roy	2005-08-22	2006-09-30	179	201	0
538751	Monitoring the Impact of Reform on Locating Procedures	Kisunko, Gregory	2005-08-18	—	0	0	0
538767	Legislative Reform of Locating Procedures	Coolidge, Jacqueline	2005-08-17	—	0	0	0
538817	Pilot Survey of "Runaway Investors" (small project)	Coolidge, Jacqueline	2005-08-17	—	0	0	0
521687	Irkutsk Admin. Barrier - Russia	Artemiev, Igor E.	2005-08-16	2007-09-24	183	207	0
521688	Rostov Admin. Barriers - Russia	Artemiev, Igor E.	2005-08-15	2007-09-24	183	190	0
538788	Sakhalin Oblast: Study of Administrative Barriers to Investment	Artemiev, Igor E.	2005-08-15	2005-12-31	110	109	0
522071	Russian Federation, Tomsk Oblast: Monitoring of Administrative Barriers Reforms	Ponomareva, Tatyana	2005-08-11	2007-07-17	90	85	0
530760	Market Assessment and Technical Study for Russian Steel Sector	Alimardanov, Rufat	2005-07-01	—	0	0	0
523179	Action Plan to Establish an Independent Telecom Regulatory Body	Chow, Stephen	2005-06-24	—	0	0	0
535286	Survey of the Fish Industry in Russia	Luyt, Ian	2005-06-16	—	0	0	0