



Snapshots Data Note



Turkey

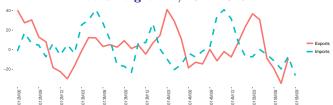
Turkey	GDP (US\$ illions) (2017) 844.40	Population (millions) (2017) 78.14	Land are km) (2 769,630	014)	Income per capita (current US\$) (2017) 10,806.65	Poverty rate (2012) [1] 0.26	Unemployme rate (2014) 9.20	0
Macro Indicators	Avg 2	2003-2012	2013	201	4 2015	2016	2017	
GDP growth (annual %)	1118 -	4.25	4.19	2.9		3.46	3.53	·
Current account balance		-4.16	-7.90	-5.8		-5.67	-5.78	
Fiscal balance (% of GDP)		-4.26	-1.62	-1.9		-1.88	-1.63	
Remittances, received (% of GDP) [1]		0.19	0.14	0.1	4 —	_	_	•
Real Effective Exchange Rate (2010=100)		91.95	90.67	84.4	6 82.22	83.31	84.37	
Consumer Price Index, annual percent change		16.71	7.49	8.9	7.50	6.80	6.50	
Investment indicators	Avg 2	2003-2012	2013	201	4 2015	2016	2017	
Gross domestic investment (% GDP)		22.3	24.7	23.	7 23.6	23.4	23.1	
Gross domestic investment, of w: Private investment (% GDP)	1]	20.0	20.6	20	2 —	_	_	
Inward FDI (% of GDP) [2]		1.8	1.5	1.	.5 —	_	_	
Inward FDI, % of private investment [2]		9.0	NA	-		_	_	

Trade Indicators

Trade Indicators	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	50.31	55.14	55.27	54.54	54.17	53.84
Trade balance (% GDP, real terms)	-1.50	-3.03	-1.18	-1.99	-2.13	-2.34
Exports, Goods and Services, annual percent change (real terms)	6.33	-0.21	6.83	0.28	2.44	2.47
Imports, Goods and Services, annual percent change (real terms)	6.90	9.01	-0.16	3.38	3.04	3.30
Total reserves in months of imports [1]	4.76	5.63	5.63	_	_	_

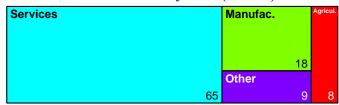
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Motor vehicles for the t	ransport of	Bars and rods of iron or non-alloy	Jewellery of gold, silver or platin	Petroleum oils & oils obtained from
5	3	3	3	3

Imports Categories by % of Total Value, 2014

Intermediate goods	Capital goods	Consumer goods	Raw materials
35	28	27	9

Source: World Integrated Trade Solution (WITS)

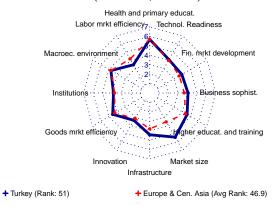
Doing Business 2015 Distance to Frontier (DTF) and Rank

		DTF			Rank	
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	69.93	69.16	-0.77	51	55	-4
Dealing with Construction Permits	66.26	67.82	1.56	108	98	10
Enforcing Contracts	73.25	68.87	-4.38	17	36	-19
Getting Credit	50	50	0	71	79	-8
Getting Electricity	82.59	82.84	0.25	35	36	-1
Paying Taxes	79.74	79.44	-0.3	56	61	-5
Protecting Minority Investors	68.33	68.33	0	20	20	0
Registering Property	73	73.01	0.01	51	52	-1
Resolving Insolvency	40	35.09	-4.91	102	124	-22
Starting a Business	85.13	85.18	0.05	88	94	-6
Trading Across Borders	81	81	0	61	62	-1

Source: Doing Busines Report 2015

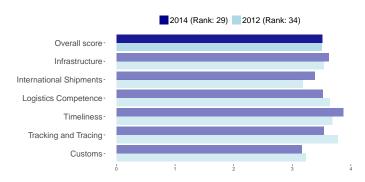
WEF Competitiveness Indicators

(Scale 1-7, 7=best)



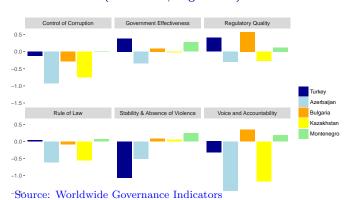
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	2.5	
Binding (%)	51	_
Dispersion (Standard Deviation)	29.6	_
Import duties collected (%, 2011-2013) [1]	_	1.2
MFN Tariff (Agriculture)	43.4	_
MFN Tariff (Non-Agriculture)	4	_
MFN Tariff (Simple Average)	9.9	_
Services sectors with GATS commitments [1]	_	77

Sources: WITS, [1] WTO Trade Profiles

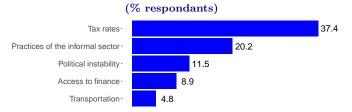
Private Sector View

Enterprise Survey 2013

	Turkey	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	1.70	2	6.30
Percent of firms with a bank loan/line of credit	40.20	_	34.30
Proportion of investment financed by banks (%)	31.40	_	14.30
Proportion of investment financed internally (%)	61.00	_	71.80
Senior management time spent dealing with the requirements of government regulation (%)	19.00	_	9.90

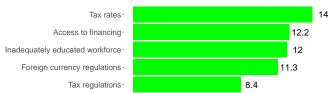
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



SCD/CPF

Most Recent

Product Document Date
Turkey - Country partnership strategy progress report for the period FY2012-16 2014-09-19

Planned

Product	Concept Review Date	Board Date
Turkey - SCD	2015-11-19	2016-05-31

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P155669	Strengthening of the innovation landscap	Thomas Edward Haven	2017-03- 23	IPF	2017-01- 09	200	_	0	0	В

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitmen	tUndisburse	d Project	Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				$_{\mathrm{Type}}$			(US\$M)	DO	IP		Prob-
											lem
											Status
None											

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
None				-	-	-			

WB ASA

Active

ACTIVE									
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
	Turkey Programmatic	Kamer Karakurum-Ozdem	2016-12-23 ir	PA	N	52	122	188	258
P153794	Trade Task Regional Investment Climate Assessment	Alvaro S. Gonzalez	2016-08-19	PA	Y	0	0	4	4
P154178	Enterprise Survey and Implementation	Jorge Luis Rodriguez Meza	2016-08-19	TA	Y	481	481	668	668
P154179	26 Regional ICA Reports	Can Selcuki	2016-08-19	TA	Y	86	86	88	88
P154180	Investment Promotion Training/Workshop	Alvaro S. Gonzalez	2016-08-19	TA	Y	130	130	142	142
P154181	Institutional Capacity Building	Alvaro S. Gonzalez	2016-08-19	TA	Y	77	77	253	253
P154182	Management and Administration	Tatiana Segal	2016-08-19	TA	Y	195	195	225	225
P152536	Business Environment and Innovation TA	Donato De Rosa	2016-06-30	PA	N	90	90	296	296
P159204	SME management quality	Can Selcuki	2016-06-30	TA	N	_	0	_	0
P159338	Services Trade: Quantitative Analysis	Daria Taglioni	2016-06-30	EW	N	_	0	_	0
P159339	II. GVC Case	Kamer	2016-06-30	$_{\mathrm{EW}}$	N	_	0	_	0
P159206	Studies Innovation and Integration Policy	Karakurum-Ozdem Jose Guilherme Rei		EW	N	_	0	_	0
P159207	Note Stakeholder Workshop on FDI & Innovation	Jose Guilherme Rei	s 2015-06-30	ТА	N	_	0	_	0
P159202 P159203	Revitalizing the Doing Business agenda	Can Selcuki Jose Guilherme Re	2015-05-31 s 2015-03-31	EW TA	N N	Ξ	0	_	0
Closed									
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
	Private Sector	Jose Guilherme Re	s 2014-11-12	TA	N		0	220	220
P144290	Development TA Turkey Customs Union	Robert Francis	2014-06-25	$_{\mathrm{EW}}$	N	_	0	289	559
P129350	Turkey CEM: Trading up to High Income	Rowe Kamer Karakurum-Ozdem	2014-06-22 ir	EW	N	_	0	451	451
P106604	Turkey's EU Observatory Seminar	Lystra N. Antoine	2007-06-15	TE	N	_	0	5	5
FC A	SA								
ctive									
Project ID	Project Name	Tea	m Leader		IP Approval Date	Expected End Date	Approval Value (in	Total Expenditures	Expenditure
600641	Turkey Green Bui Project	ldings Yak	ubov, Eduard		2015-12-23	2018-12-31	US\$K) 700	(in US\$K)	(in US\$K) 0
Pipelin	e								
Project ID	Project Name	Tea	m Leader		IP Approval Date	Expected End Date	Approval Value (in	Total Expenditures	Expenditure
None							US\$K)	(in US\$K)	(in US\$K)
Closed									
Project ID	Project Name	Tea	m Leader		IP Approval Date	Expected End Date	Approval Value (in	Total Expenditures	Expenditure
538799	Assistance to com sustainable Invest		nci, Gokhan		2005-08-29	_	US\$K) 0	(in US\$K)	(in US\$K)
538455	Advisory Council Assistance to the of Turkey to Com sustainable Invest	Government Aki pose a	nci, Gokhan		2005-08-22	_	0	0	0
538466	Advisory Council Competiveness, A FDI, and the Role	ttraction of Aki	nci, Gokhan		2005-08-22	_	0	0	0
538815	Competition Police Competition Police Symposium		nci, Gokhan		2005-08-22	_	0	0	0