



Snapshots Data Note



Malta

| GDP (US\$ | Population | Income per | Unemployment | Ease of Doing |
|------------------|------------|-----------------|--------------|---------------|
| billions) (2016) | (millions) | capita (current | rate (2014) | Business Rank |
| | (2016) | US\$) (2016) | | (2016) |
| 10.12 | 0.43 | 23,543.29 | 5.90 | 80.00 |

Macro Indicators

| Macro indicators | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|-------|-------|-------|-------|-------|
| GDP growth (annual %) | 1.62 | 1.10 | 2.90 | 3.00 | 2.70 | 2.70 |
| Current account balance | -5.76 | 3.37 | 2.22 | 1.22 | -1.99 | -6.57 |
| Fiscal balance (% of GDP) | -5.95 | -4.62 | -3.37 | -3.71 | -5.81 | -5.29 |
| Remittances, received (% of GDP) [1] | 1.60 | 2.25 | 2.08 | _ | _ | |
| Real Effective Exchange Rate (2010=100) | 101.00 | 93.62 | 95.51 | 95.59 | 95.10 | 95.34 |
| Consumer Price Index, annual percent change | 2.44 | 2.42 | 1.37 | 0.31 | 0.43 | 0.43 |



Investment indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 | |
|---|---------------|--------|-------|-------|-------|------|--|
| Gross domestic investment (% GDP) | 17.64 | 10.83 | 10.81 | 12.05 | 10.85 | 8.83 | |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 16.44 | | | | _ | | |
| Inward FDI (% of GDP) [2] | 13.81 | 130.76 | 96.03 | 88.60 | _ | | |
| Inward FDI, % of private investment [2] | 46.60 | 0.32 | NA | _ | _ | _ | |



Trade Indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 | |
|---|---------------|--------|--------|--------|--------|--------|--|
| Total Trade in Goods and Services (% of GDP, real terms) | 160.15 | 173.94 | 167.24 | 165.04 | 166.09 | 167.82 | |
| Trade balance (% GDP, real terms) | -0.74 | 0.85 | 0.75 | 0.50 | 2.35 | 4.39 | |
| Exports, Goods and Services, annual percent change (real terms) | 2.49 | 4.74 | -1.10 | 1.50 | 4.50 | 5.00 | |
| Imports, Goods and Services, annual percent change (real terms) | 1.59 | 6.61 | -1.03 | 1.80 | 2.20 | 2.50 | |
| Total reserves in months of imports [1] | 2.09 | 0.30 | 0.25 | 0.26 | _ | _ | |

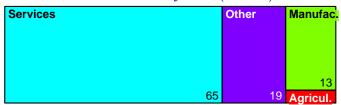


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Source: Development Prospects Group (DECPG)

Top 5 Exports by % of Total Value, 2014

| Petroleum oils & oils obtained from | | Diodes, transistors and similar sem Electrical apparatus for switching |
|-------------------------------------|--|--|
|-------------------------------------|--|--|

Imports Categories by % of Total Value, 2014

| Consumer goods | | Capital goods | | Intermediate goods |
|----------------|----|---------------|----|-----------------------|
| | 68 | | 19 | 10 Raw materials |

| | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 77 | 83 | -6 |
| Ease of Doing Business Rank | 76 | 80 | -4 |
| Enforcing Contracts | 61 | 61 | 0 |
| Getting Credit | 171 | 174 | -3 |
| Getting Electricity | 73 | 86 | -13 |
| Paying Taxes | 25 | 25 | 0 |
| Protecting Minority Investors | 33 | 36 | -3 |
| Registering Property | 94 | 96 | -2 |
| Resolving Insolvency | 83 | 83 | 0 |
| Starting a Business | 129 | 132 | -3 |
| Trading Across Borders | 39 | 39 | 0 |

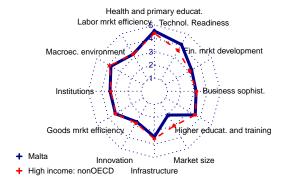
Doing Business 2015 Ranks

(among all countries)

Source: World Integrated Trade Solution (WITS) Source: Doing Busines Report 2015

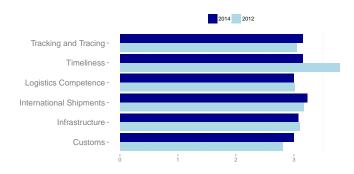
WEF Competitiveness Indicators

(Scale 1-5, 5=best)



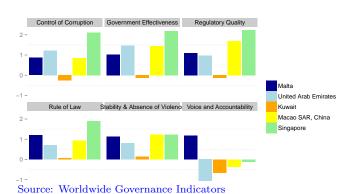
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

Import duties collected [1] —
Services sectors with GATS commitments [1] 12

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

Key Subsection CountryCode Period Scale Observation Source IndicatorShort

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015

Source: Enterprise Survey 2013





T&C Snapshots Operations Note

SCD/CPF

Most Recent

Product Document Date Document ID

None

Planned

Product Concept Review Date Board Date

None

WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Begin Appraisal | Commitment (US\$M) | Latest Sort Overall Risk Rating | FY Expenses (US\$K) | Cum Expenses (US\$K) | FY Prob |
|------------|--------------|-------------|------------------|--------------------------|--------------------|--------------------|---|---------------------------|----------------------------|---------|
| None | | | | | | | | | | |

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval | Lending | Closing | Commitment | Undisburse | d Project | Project | Overall | Months |
|------------|--------------|-------------|----------|---------|---------|------------|------------|-----------|---------|---------|--------|
| | | | Date | Inst. | Date | (US\$M) | Balance | Rating | Rating | Risk | in |
| | | | | Type | | | (US\$M) | DO | IP | | Prob- |
| | | | | | | | | | | | lem |
| | | | | | | | | | | | Status |
| None | | | | | | | | | | | |

Closed

| Project ID | Project Name | Team Leader | Approval | Lending | Closing | Commitment | | Project | IEG |
|------------|--------------|-------------|----------|---------|---------|------------|--------|---------|---------|
| | | | Date | Inst. | Date | (US\$M) | Rating | Rating | Outcome |
| | | | | Type | | | DO | IP | Rating |

None

WB ASA

international best practices

Active

| | Task Name T | eam Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expendi- ture BB (US\$K) | Current Expendi- ture Total (US\$K) | Lifetime Expendi- ture BB (US\$K) | Lifetime Expendi- ture Total (US\$K) |
|-----------------|--|------------|--------------------------------|-----------------|---------------------|---|--|--|---|
| None | | | | | | | | | |
| Closed | | | | | | | | | |
| Task ID | Task Name T | eam Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expendi- ture BB (US\$K) | Current Expendi- ture Total (US\$K) | Lifetime Expendi- ture BB (US\$K) | Lifetime Expendi- ture Total (US\$K) |
| None | | | | | | , , | / / | , , | |
| IFC A Active | $\mathbf{S}\mathbf{A}$ | | | | | | | | |
| Project ID | Project Name | Tean | ı Leader | | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
| None | | | | | | | , | | |
| Pipeline | 9 | | | | | | | | |
| Project ID | Project Name | Tean | ı Leader | | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
| None | | | | | | | | | |
| Closed | | | | | | | | | |
| Project ID | Project Name | Tean | ı Leader | | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
| 538811 | Review of Incentives Provisions in Investm against EU rules and international best pra | ent Act | eris, Xavier | | 2005-08-22 | _ | 0 | 0 | Ó |