

T&C

Snapshots

Data Note



Bhutan

Population (millions) (2016)	Poverty rate (2012)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
0.78	2.20	2.80	71.00

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	—	—	—	—	—	—
Current account balance	—	—	—	—	—	—
Fiscal balance (% of GDP)	—	—	—	—	—	—
Remittances, received (% of GDP) [1]	0.38	0.99	0.66	0.71	—	—
Real Effective Exchange Rate (2010=100)	—	—	—	—	—	—
Consumer Price Index, annual percent change	—	—	—	—	—	—



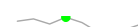
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	—	—	—	—	—	—
Gross domestic investment, of w: Private investment (% GDP) [1]	51.97	67.91	45.96	57.75	—	—
Inward FDI (% of GDP) [2]	2.19	2.78	0.49	0.30	—	—
Inward FDI, % of private investment [2]	4.39	1.83	NA	—	—	—



Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	—	—	—	—	—	—
Trade balance (% GDP, real terms)	—	—	—	—	—	—
Exports, Goods and Services, annual percent change (real terms)	—	—	—	—	—	—
Imports, Goods and Services, annual percent change (real terms)	—	—	—	—	—	—
Total reserves in months of imports [1]	11.7	8.5	9.0	11.9	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	74	79	-5
Ease of Doing Business Rank	70	71	-1
Enforcing Contracts	50	50	0
Getting Credit	71	79	-8
Getting Electricity	52	50	2
Paying Taxes	26	28	-2
Protecting Minority Investors	114	115	-1
Registering Property	56	51	5
Resolving Insolvency	189	189	0
Starting a Business	85	91	-6
Trading Across Borders	21	21	0

Imports Categories by % of Total Value, NA

Data not available

Source: World Integrated Trade Solution (WITS)

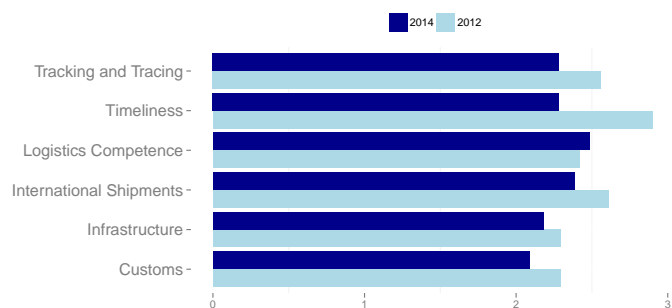
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



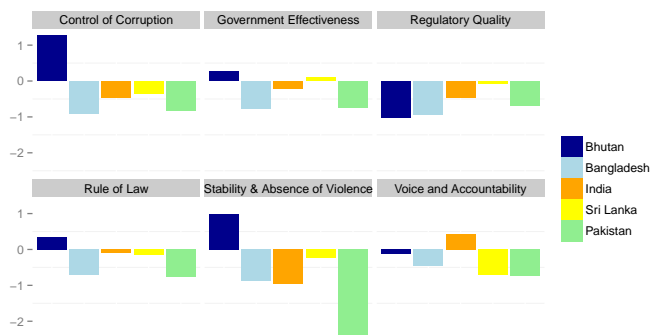
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2007
Import duties collected (% , 2012-2014) [1]	0.5
Services sectors with GATS commitments [1]	—

Sources: WITS, [1] WTO Trade Profiles

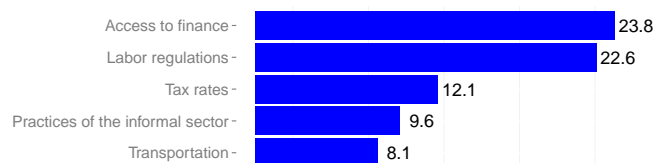
Private Sector's Views

Enterprise Survey 2013

	South Asia	Bhutan	All Countries
Number of electrical outages in a typical month	25.40	0.40	6.30
Percent of firms with a bank loan/line of credit	27.00	46.50	34.30
Proportion of investment financed by banks (%)	14.40	18.90	14.30
Proportion of investment financed internally (%)	73.90	75.10	71.80
Senior management time spent dealing with the requirements of government regulation (%)	7.20	28.80	9.90

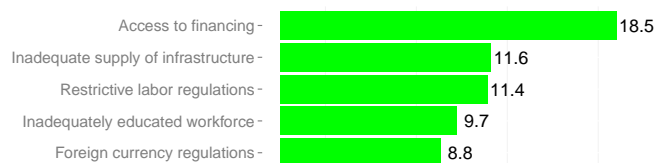
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



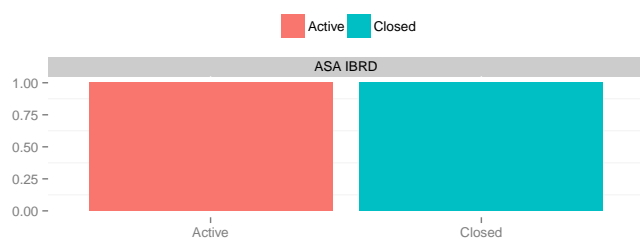
Bhutan

T&C Product Line Operations Board Approved Within The Last 3 Fiscal Years

Status of Operations

By number of projects

By amount in thousands of US\$
(ASA IBRD products not included)



No data available

Sources: IBRD Operations, IFC group Operations

Financing

Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
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Advisory Services and Analytics (ASA) IBRD

Project ID	Project Name	Approval Date	Status	Major Sector	Major Theme	Amount (in US\$ K)
P153790	BT PPP and Pvt Sector Capacity Building	2016-05-27	Active	Health and other social services	Financial and private sector development	—
P147082	Bhutan Doing Business Reform TA	2014-06-10	Closed	Finance	Rule of law	—

Advisory Services and Analytics (ASA) IFC

Project ID	Project Name	Approval Date	Status	Amount (in US\$ K)
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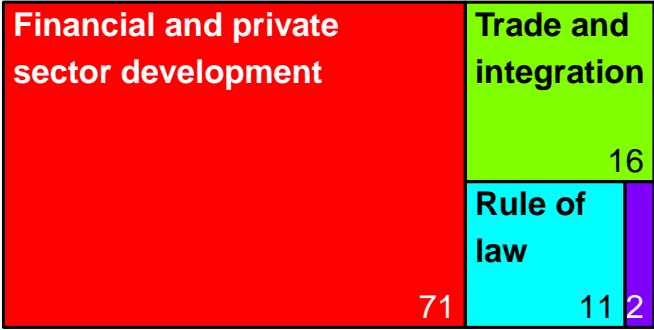
Major sectors and themes

Operations by sector, in percent



Source: IBRD Operations database

Operations by theme, in percent



Source: IBRD Operations database

T&C Staff in charge of operations

Name	Job title	Location	Role	Project ID	Project name
Abdullah, A.K.M.	Senior Financial Sector Specialist	DHAKA, BANGLADESH	Team Leader	P153790	BT PPP and Pvt Sector Capacity Building
Santini, Massimiliano	Senior Economist	WASHINGTON, DC	Team Member	P147082	Bhutan Doing Business Reform TA