



# T&C Snapshots Data Note

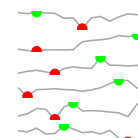


## Hungary

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2012)	Unemployment rate (2014)
136.15	9.81	13,871.17	0.26	7.80

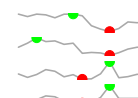
### Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	2.0	-1.5	1.5	3.6	3.0	3.1
Current account balance	-5.3	1.8	4.2	3.3	4.7	2.6
Fiscal balance (% of GDP)	-5.1	-2.3	-2.4	-2.9	-2.5	-2.5
Remittances, received (% of GDP) [1]	1.5	2.8	3.4	3.4	—	—
Real Effective Exchange Rate (2010=100)	97.2	99.1	98.5	95.9	104.4	101.1
Consumer Price Index, annual percent change	5.6	5.7	1.7	-0.2	0.2	2.4



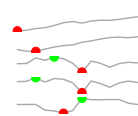
### Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	23.3	19.8	20.6	22.2	22.0	22.1
Gross domestic investment, of w: Private investment (% GDP) [1]	23.8	19.5	20.6	22.2	—	—
Inward FDI (% of GDP) [2]	3.9	11.3	2.3	2.9	—	—
Inward FDI, % of private investment [2]	18.2	64.5	NA	—	—	—



### Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	139.85	184.45	192.33	202.92	211.51	219.10
Trade balance (% GDP, real terms)	0.44	10.44	10.88	10.29	11.22	11.62
Exports, Goods and Services, annual percent change (real terms)	9.16	-1.47	5.86	8.73	7.60	6.80
Imports, Goods and Services, annual percent change (real terms)	7.68	-3.25	5.86	10.02	7.10	6.80
Total reserves in months of imports [1]	3.33	4.33	4.33	3.77	—	—



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)

Services	Manufac.	Other
64	24	8
		Agricul. 4

Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

Motor vehicles for the transport of	Internal combustion piston engines	Other parts and accessories	Medicaments, n.e.s.
10	6	5	3
		of the	Telephone sets, including telephone
			3

### Imports Categories by % of Total Value, 2014

Capital goods	Consumer goods	Intermediate goods
42	31	20
		7

Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	83	88	-5
Ease of Doing Business Rank	40	42	-2
Enforcing Contracts	23	23	0
Getting Credit	17	19	-2
Getting Electricity	113	117	-4
Paying Taxes	89	95	-6
Protecting Minority Investors	81	81	0
Registering Property	28	29	-1
Resolving Insolvency	64	65	-1
Starting a Business	56	55	1
Trading Across Borders	1	1	0

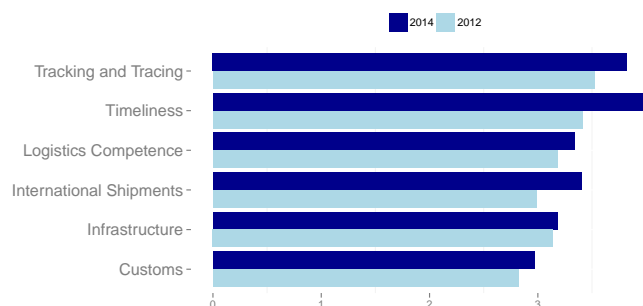
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



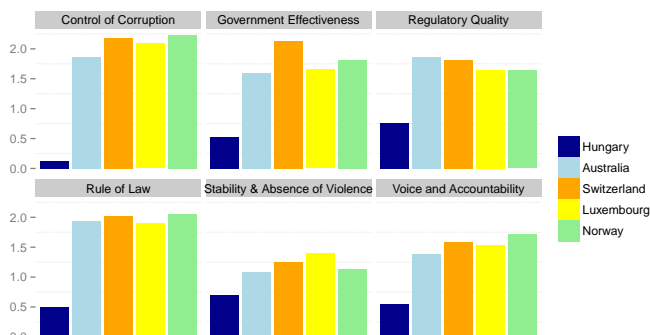
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2014
Import duties collected [1]	—
Services sectors with GATS commitments [1]	102

Sources: WITS, [1] WTO Trade Profiles

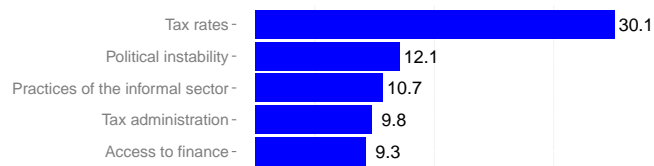
## Private Sector's Views

### Enterprise Survey 2013

	Hungary	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	0.30	2	6.30
Percent of firms with a bank loan/line of credit	37.30	—	34.30
Proportion of investment financed by banks (%)	15.40	—	14.30
Proportion of investment financed internally (%)	76.30	—	71.80
Senior management time spent dealing with the requirements of government regulation (%)	11.30	—	9.90

Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



# T&C Snapshots Operations Note



## Hungary

## SCD/CPF

## Most Recent

Product	Document Date
None	

## Planned

Product	Concept Review Date	Board Date
None		

## WB Lending Pipeline

[illegible]

## WB Portfolio

## Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

## Active

Closed

IFC ASA

## Active

## Pipeline

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							