



# Snapshots Data Note



# Albania

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2017)	(millions)	capita (current	(2012)	rate (2014)
	(2017)	US\$) (2017)		
13.0	2.9	4,448.7	1.1	16.1

#### **Macro Indicators**

Wacro Indicators	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.87	1.11	2.12	2.70	3.36	3.52
Current account balance	15.73	20.88	13.79	16.09	19.42	17.91
Fiscal balance (% of GDP)	-4.91	-5.16	-5.81	-5.05	-2.27	-0.22
Remittances, received (% of GDP) [1]	12.53	8.56	8.64	_	_	
Real Effective Exchange Rate (2010=100)	101.55	97.19	99.21	98.12	99.60	100.89
Consumer Price Index, annual percent change	2.99	1.92	1.63	2.92	2.48	2.85



### **Investment indicators**

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	34.1	27.4	26.3	27.7	28.9	30.3	
Gross domestic investment, of w: Private investment (% GDP) [1]	35.3	28.4	24.8	_	_	_	
Inward FDI (% of GDP) [2]	5.7	9.8	8.3		_	_	
Inward FDI, % of private investment [2]	16.1	NA	_	_		_	



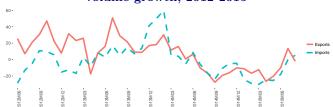
### **Trade Indicators**

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	85.6	104.5	92.0	87.2	90.1	91.7
Trade balance (% GDP, real terms)	-22.0	-10.6	-12.1	-10.5	-10.3	-9.9
Exports, Goods and Services, annual percent change (real terms)	12.9	7.9	-13.1	-1.5	7.6	6.1
Imports, Goods and Services, annual percent change (real terms)	8.1	5.0	-7.7	-3.5	6.2	4.8
Total reserves in months of imports [1]	4.7	5.3	4.7	_	_	_



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)  $\,$ 

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Special transactions & commodities		Parts of footwear (including uppers	Other footwear with uppers of leath
	58	8	rousers, bit brace weralls, bre 3

Imports Categories by % of Total Value, 2014

Consumer goods		Intermediate	Capital
		goods	goods
		ŭ	11
			Raw
	59	22	materials 8

Source: World Integrated Trade Solution (WITS)

# Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	122	189	-67
Ease of Doing Business Rank	62	97	-35
Enforcing Contracts	96	96	0
Getting Credit	36	42	-6
Getting Electricity	159	162	-3
Paying Taxes	130	142	-12
Protecting Minority Investors	18	8	10
Registering Property	104	107	-3
Resolving Insolvency	40	42	-2
Starting a Business	54	58	-4
Trading Across Borders	37	37	0

Source: Doing Busines Report 2015

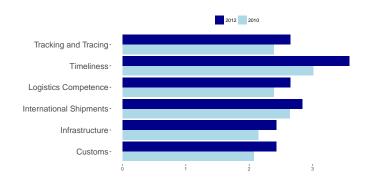
# WEF Competitiveness Indicators

(Scale 1-5, 5=best)

# Health and primary educat. Labor mrkt efficiency. Technol. Readiness Macroec. environment 3: Fin. mrkt development 2: Business sophist. Goods mrkt efficiency Higher educat. and training + Albania Innovation Market size + Europe & Cen. Asia Infrastructure

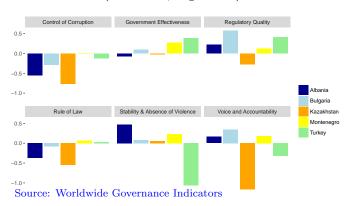
Source: WEF Global Competitiveness Report 2015

# Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

# World Governance indicators (Std. score, High=best)



## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	5.8	1.2
Binding $(\%)$	100	100.0
Dispersion (Standard Deviation)	5.8	5.5
Import duties collected (%, 2011-2013) [1]		1.2
MFN Tariff (Agriculture)	7.9	7.8
MFN Tariff (Non-Agriculture)	4.7	3.3
MFN Tariff (Simple Average)	5	3.8
Services sectors with GATS commitments [1]	_	108.0

Sources: WITS, [1] WTO Trade Profiles

### Private Sector's Views

## Enterprise Survey 2013

1	Europe and Central Asia	All Countries	Albania
Number of electrical outages in a typical month	2	6.30	4.20
Percent of firms with a bank loan/line of credit	_	34.30	28.20
Proportion of investment financed by banks (%)	_	14.30	4.50
Proportion of investment financed internally (%)	_	71.80	80.60
Senior management time spent dealing with the requirements of government regulation (%)	_	9.90	6.70

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015

