

# Trade and Competitiveness Monitoring Note

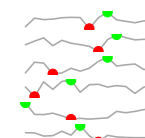


## Solomon Islands

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2005)	Unemployment rate (2014)
1.28	0.59	2,149.53	45.60	3.90

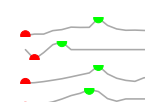
### Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	3.86	4.66	3.01	1.51	3.53	3.47
Current account balance	-16.32	1.37	-4.65	-9.30	-8.16	-6.84
Fiscal balance (% of GDP)	1.70	3.23	4.02	4.55	0.85	2.77
Remittances, received (% of GDP) [1]	1.96	2.02	1.95	1.41	—	—
Real Effective Exchange Rate (2010=100)	129.07	129.76	124.16	129.75	137.74	138.56
Consumer Price Index, annual percent change	8.45	5.91	5.39	5.17	5.17	5.17



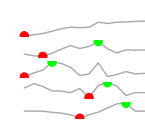
### Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	14.8	16.3	14.0	14.3	13.7	13.4
Gross domestic investment, of w: Private investment (% GDP) [1]	12.3	—	—	—	—	—
Inward FDI (% of GDP) [2]	10.6	8.2	4.0	2.1	—	—
Inward FDI, % of private investment [2]	48.6	31.5	NA	—	—	—



### Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	81.34	128.23	129.93	132.97	134.75	136.16
Trade balance (% GDP, real terms)	13.41	5.86	15.42	14.52	14.84	15.64
Exports, Goods and Services, annual percent change (real terms)	14.71	0.49	11.67	3.00	5.00	5.00
Imports, Goods and Services, annual percent change (real terms)	12.18	24.72	-3.60	5.00	4.80	4.00
Total reserves in months of imports [1]	4.14	8.11	8.36	—	—	—

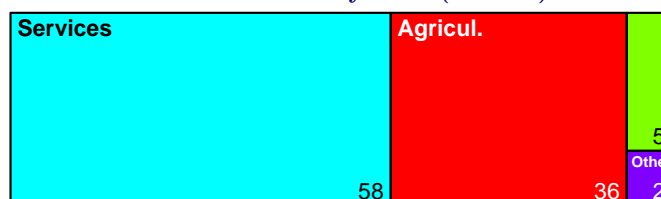


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, NA

Data not available

### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	58	58	0
Ease of Doing Business Rank	109	112	-3
Enforcing Contracts	160	160	0
Getting Credit	71	79	-8
Getting Electricity	87	90	-3
Paying Taxes	59	68	-9
Protecting Minority Investors	104	105	-1
Registering Property	155	158	-3
Resolving Insolvency	138	137	1
Starting a Business	93	95	-2
Trading Across Borders	141	141	0

### Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

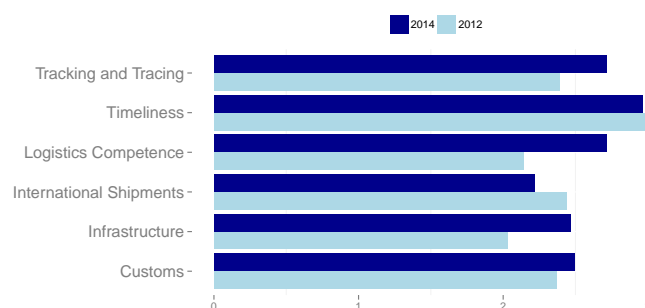
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2013
Binding (%)	100	100
Dispersion (Standard Deviation)	29.6	34.2
Import duties collected [1]	—	—
MFN Tariff (Agriculture)	16.1	16.6
MFN Tariff (Non-Agriculture)	9.2	9.1
MFN Tariff (Simple Average)	10.2	10.2
Services sectors with GATS commitments [1]	—	29

Sources: WITS, [1] WTO Trade Profiles

## Private Sector's Views

### Enterprise Survey 2013

Key	Subsection	CountryCode	Period	Scale	Observation	Source	IndicatorShort
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Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)

Data not available

Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015