

T&C

Snapshots

Data Note



Mongolia

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2012) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
13.68	3.05	1,553,560.00	4,481.43	0.38	4.80	56.00

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	7.9	11.6	7.4	3.3	4.1	4.0
Current account balance	-8.3	-25.2	-11.8	-6.4	-16.1	-18.5
Fiscal balance (% of GDP)	-2.5	-9.2	-10.9	-8.0	-6.9	-5.5
Remittances, received (% of GDP) [1]	5.2	2.0	2.1	—	—	—
Real Effective Exchange Rate (2010=100)	91.3	96.0	86.5	87.9	87.4	88.4
Consumer Price Index, annual percent change	—	—	—	—	—	—

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	35.2	42.8	26.5	19.1	24.3	25.9
Gross domestic investment, of w: Private investment (% GDP) [1]	41.0	52.6	32.0	—	—	—
Inward FDI (% of GDP) [2]	17.7	18.6	4.5	—	—	—
Inward FDI, % of private investment [2]	46.3	NA	—	—	—	—

Trade Indicators

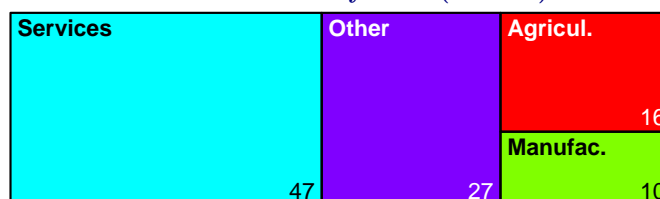
	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	88.6	116.9	134.2	132.7	139.7	134.9
Trade balance (% GDP, real terms)	-3.4	-24.5	-3.9	3.6	-2.0	-4.6
Exports, Goods and Services, annual percent change (real terms)	9.1	13.7	51.4	8.1	5.2	-1.6
Imports, Goods and Services, annual percent change (real terms)	16.8	6.3	4.9	-3.4	14.2	2.4
Total reserves in months of imports [1]	4.2	3.2	—	—	—	—

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

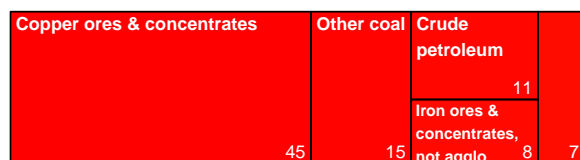
Gross Value Added by Economic Activity 2013 (% GDP)



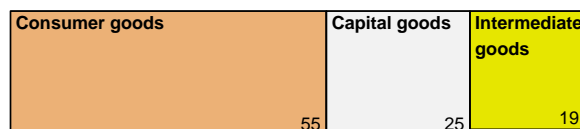
Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

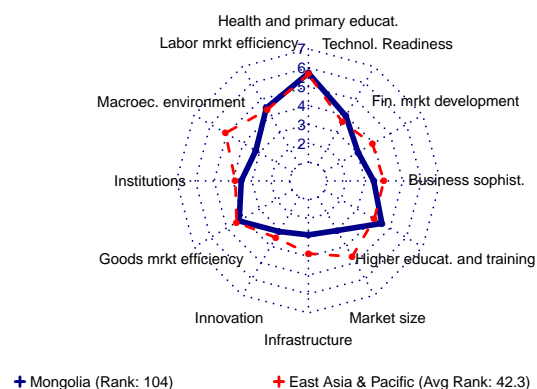
Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	68.19	68.83	0.64	59	56	3
Dealing with Construction Permits	78.23	78.25	0.02	27	25	2
Enforcing Contracts	59.4	59.4	0	80	80	0
Getting Credit	55	60	5	61	59	2
Getting Electricity	55.06	55.31	0.25	136	134	2
Paying Taxes	73.79	73.79	0	87	91	-4
Protecting Minority Investors	73.33	73.33	0	8	8	0
Registering Property	74.57	74.59	0.02	43	44	-1
Resolving Insolvency	43.93	43.76	-0.17	88	89	-1
Starting a Business	91.33	92.55	1.22	40	36	4
Trading Across Borders	77.3	77.3	0	73	74	-1

Source: Doing Business Report 2015

WEF Competitiveness Indicators

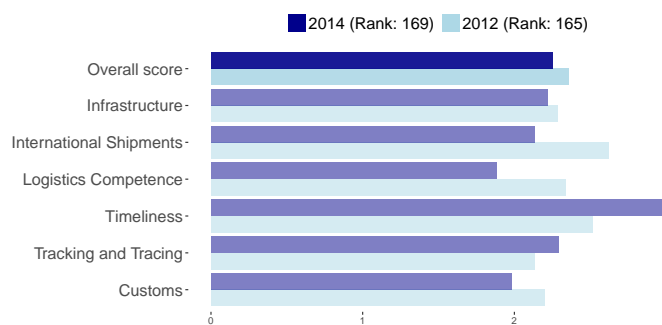
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

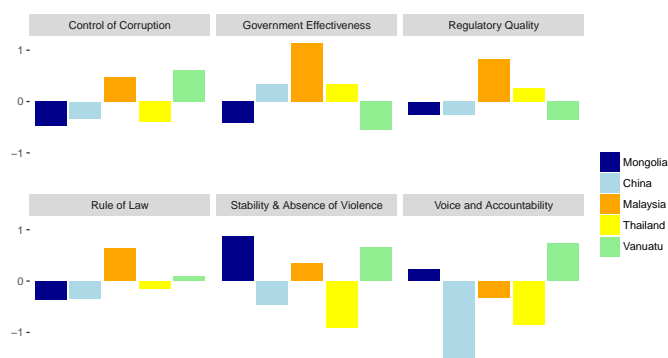
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2013
Applied Tariff (Incl. Prefers. and Trade-Weighted)	4.94	4.9
Binding (%)	100	100.0
Dispersion (Standard Deviation)	0.75	0.7
Import duties collected (%; 2011-2013) [1]	—	3.3
MFN Tariff (Agriculture)	5.09	5.1
MFN Tariff (Non-Agriculture)	4.95	5.0
MFN Tariff (Simple Average)	4.97	5.0
Services sectors with GATS commitments [1]	—	37.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

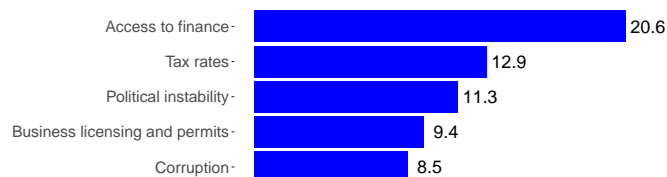
Enterprise Survey 2013

	Mongolia	East Asia and Pacific	All Countries
Number of electrical outages in a typical month	1.00	3.50	6.30
Percent of firms with a bank loan/line of credit	48.10	35.00	34.30
Proportion of investment financed by banks (%)	11.60	12.80	14.30
Proportion of investment financed internally (%)	74.60	74.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	19.40	6.70	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013

(% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Mongolia

SCD/CPF

Most Recent

Product	Document Date
Mongolia - Country partnership strategy for the period FY2013-2017	2012-05-22

Planned

Product	Concept Review Date	Board Date
FY13-FY17 Performance and Learning Review		2016-06-16

WB Lending Pipeline

[illegible]

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

WB ASA
Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None									

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P111655	PPIAF(MONGOLIA) South Gobi Development	James A. Reichert	2009-12-31	PT	N	—	0	—	429
P111114	MN-Trade Integration	Rogier J. E. van den Brink	2009-09-14	TA	N	—	0	8	51
P074609	MN-Trade Policy Study: Cashmere	Vera Songwe	2003-06-26	EW	N	—	0	27	27

IFC ASA
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
565508	Mongolia Business Inspection Reform	Dugeree, Jigjidmaa	2009-04-17	2016-06-30	3,878	3,578	292
599869	Mongolia IC reform	Dugeree, Jigjidmaa	—	—	0	0	0

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
600098	Mongolia Investment policy and investor protection confidence	Dugeree, Jigjidmaa	—	2018-06-30	870	121	0

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							