



T&C Snapshots Data Note



Macao SAR, China

GDP (US\$ billions) (2016)

64.9

Population (millions) (2016) 0.6

Income per capita (current US\$) (2016) 108,760.7 Unemployment rate (2014)

1.5

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	12.952	9.166	10.657	-0.353	-0.353	-0.353
Current account balance	30.426	40.784	39.889	41.709	41.943	39.954
Remittances, received (% of GDP) [1]	0.822	0.109	0.095	_	_	
Real Effective Exchange Rate (2010=100)	95.893	103.574	106.616	109.466	116.106	115.561
Consumer Price Index, annual percent change	2.566	6.105	5.508	6.045	3.138	3.138



Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	20.2	13.6	13.4	18.2	24.6	33.4
Gross domestic investment, of w: Private investment (% GDP) [1]	23.0	14.7	14.1	19.1	_	
Inward FDI (% of GDP) [2]	7.9	9.1	8.7	5.6	_	_
Inward FDI, % of private investment [2]	39.0	59.0	NA		_	_



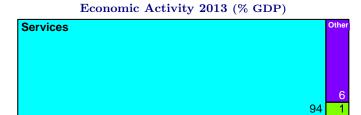
Trade Indicators

Trade Indicators	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	145.8	159.8	160.2	155.6	151.2	147.2
Trade balance (% GDP, real terms)	36.9	58.3	59.9	53.2	46.7	40.5
Exports, Goods and Services, annual percent change (real terms)	16.7	7.2	11.7	-5.5	-5.5	-5.5
Imports, Goods and Services, annual percent change (real terms)	13.3	6.4	9.4	1.7	1.7	1.7
Total reserves in months of imports [1]	12.6	6.5	5.6		_	



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Gross Value Added by

Data not available

Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Special transactions & commodities	Cigarettes containing tobacco	Other ferrous waste and scrap Trousers, bib & brace overalls, bre
56	23	Bread, pastry, cakes, biscuits and

Imports Categories by % of Total Value, 2014

Consumer goods		Capital goods	Intermediate goods
			11
	67	19	Raw materials 4

Source: Doing Busines Report 2015

Doing Business 2015 Ranks (among all countries)

Key Subsection CountryCode Period Scale Observation Source IndicatorShort

Source: World Integrated Trade Solution (WITS)

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Logistics Performance Index (Scale 1-5, 5=best)

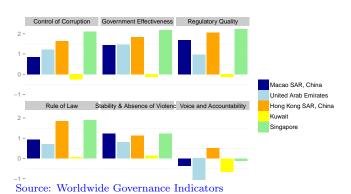
Data not available

Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

Import duties collected (%, 2011-2013) [1]0.0Services sectors with GATS commitments [1]25.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

Key Subsection CountryCode Period Scale Observation Source IndicatorShort

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Data not available

Source: Enterprise Survey 2013 Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note

WB Lending Pipeline

Project ID Project Name FY Prob Team Leader Approval Lending Begin Commitment Latest Cum Appraisal Date Inst. (US\$M) Sort Expenses Expenses Type Overall (US\$K) (US\$K) Risk Rating

None

WB Portfolio Active

Project ID ${\it Team\ Leader}$ Project Name Lending ${\rm Closing}$ ${\bf Commitment Undisbursed\ Project}$ Project OverallMonths Approval Date (US\$M)Rating Rating Risk ${\bf Inst.}$ Date Balance ${\rm in}$ (US\$M) ${\rm IP}$ Prob-Type DOlemStatus

None

Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	$_{\rm IEG}$
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

WB ASA

Active

Task ID Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None								
Closed								
Task ID Task Name	e Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None								

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)
None						_
Closed						
Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Current Expenditure (in US\$K)

None