

T&C

Snapshots

Data Note



Zambia

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2010) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
32	17	743,390	1,870	64	13	97

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	7.30	6.71	5.60	4.00	5.30	6.50
Current account balance	-18.17	-1.32	1.83	-0.26	1.06	2.18
Fiscal balance (% of GDP)	-0.99	-5.84	-5.15	-6.71	-6.10	-3.53
Remittances, received (% of GDP) [1]	0.44	0.20	0.22	—	—	—
Real Effective Exchange Rate (2010=100)	94.97	101.98	94.86	95.81	95.61	96.98
Consumer Price Index, annual percent change	14.00	7.00	7.80	7.50	7.70	7.80

Investment indicators

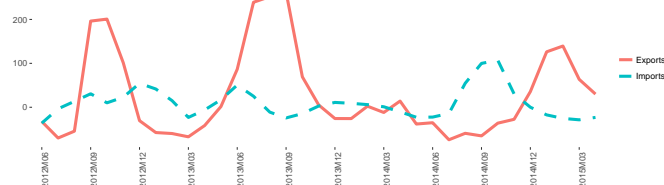
	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	27.3	34.6	33.2	33.4	33.7	34.7
Gross domestic investment, of w: Private investment (% GDP) [1]	29.9	—	—	—	—	—
Inward FDI (% of GDP) [2]	6.9	8.1	11.0	—	—	—
Inward FDI, % of private investment [2]	33.8	NA	—	—	—	—

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	64.20	74.60	71.10	67.91	68.70	71.40
Trade balance (% GDP, real terms)	-1.56	6.00	5.70	4.71	7.30	8.60
Exports, Goods and Services, annual percent change (real terms)	11.95	12.58	0.62	-1.67	10.21	12.11
Imports, Goods and Services, annual percent change (real terms)	6.59	13.32	0.67	0.50	2.30	8.93
Total reserves in months of imports [1]	2.98	2.65	3.14	—	—	—

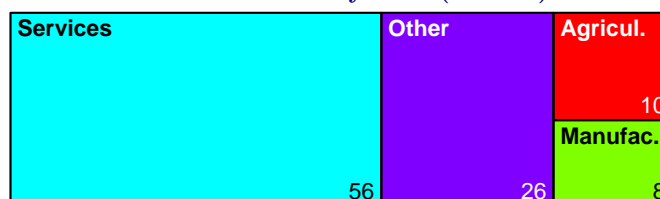
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



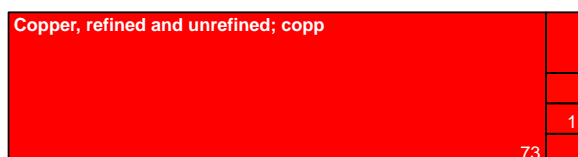
Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

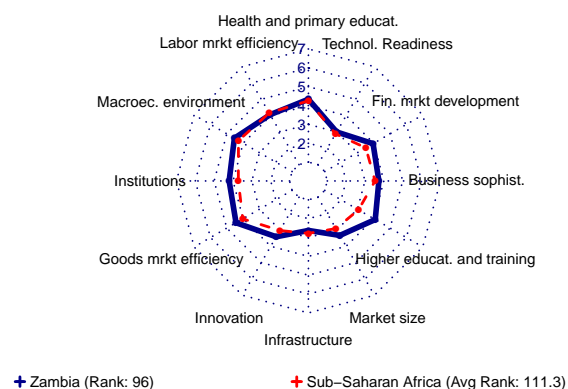
Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015 Rank	2016 Rank	Change
Ease of Doing Business	60.69	60.5	-0.19	91	97	-6
Dealing with Construction Permits	65.34	66.29	0.95	116	110	6
Enforcing Contracts	49.89	49.89	0	133	134	-1
Getting Credit	70	75	5	24	19	5
Getting Electricity	58.53	59.13	0.6	120	123	-3
Paying Taxes	74.52	81.66	7.14	81	46	35
Protecting Minority Investors	53.33	53.33	0	87	88	-1
Registering Property	45.06	45.08	0.02	154	157	-3
Resolving Insolvency	39.88	38.96	-0.92	103	107	-4
Starting a Business	86.91	86.69	-0.22	73	78	-5
Trading Across Borders	63.49	49.01	-14.48	110	152	-42

Source: Doing Business Report 2015

WEF Competitiveness Indicators

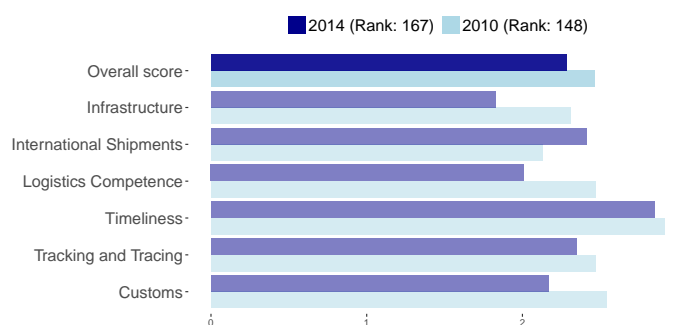
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

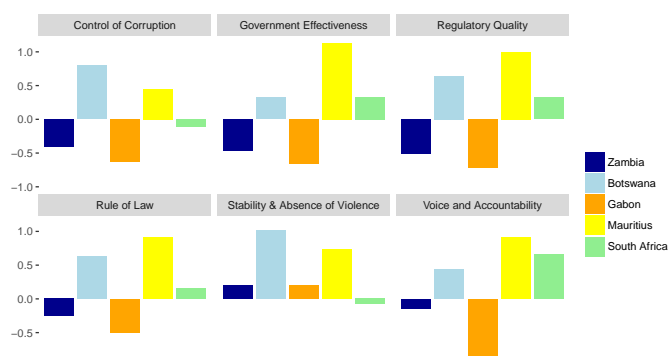
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	11.2	—
Binding (%)	16.8	—
Dispersion (Standard Deviation)	9.9	—
Import duties collected (%; 2009-2011) [1]	—	6.2
MFN Tariff (Agriculture)	19.1	—
MFN Tariff (Non-Agriculture)	12.2	—
MFN Tariff (Simple Average)	13.4	—
Services sectors with GATS commitments [1]	—	16

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

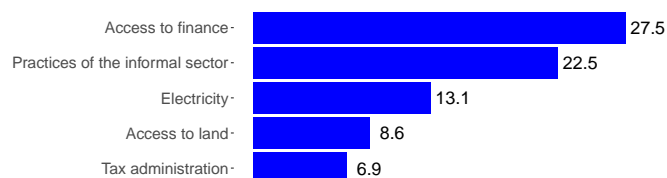
Enterprise Survey 2013

	Zambia	Sub-Saharan Africa	All Countries
Number of electrical outages in a typical month	5.20	8.30	6.30
Percent of firms with a bank loan/line of credit	8.80	23.10	34.30
Proportion of investment financed by banks (%)	6.50	9.90	14.30
Proportion of investment financed internally (%)	80.50	76.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.80	8.20	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013

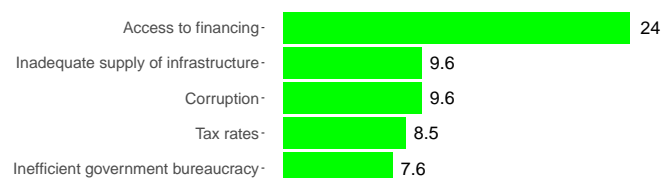
(% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Zambia

SCD/CPF

Most Recent

Product	Document	Date
Zambia - Performance and learning review of the country partnership strategy for the period FY13-FY16		2015-08-26

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P156492	Zambia Agribusiness and Trade Project	Brian G. Mtonya	2016-10-27	IPF	2016-06-20	50	M	0	0	B

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

WB ASA
Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None									

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P145855	ZAMBIA MINING LOCAL CONTENT PROGRAM	Brian G. Mtonya	2015-03-22	TA	N	0	0	114	114
P132612	Diagnostic Trade Integration StudyZambia	Nora Carina Dihel	2014-07-05	EW	N	—	0	9	386
P107751	Jobs & Prosperity: Building Zambia's Com	W. Marie Sheppard	2010-06-30	EW	N	—	0	1,608	1,608
P107980	ZM-IF Follow Up (FY08)	Ian John Douglas Gillson	2007-10-22	TA	N	—	0	—	0
P103663	ZM-IF Follow Up (FY07)	Ian John Douglas Gillson	2007-06-11	TA	N	—	0	53	53
P106077	Zambia: Tools for Trade Policy Analysis	Soamiely Andriamananjara	2007-04-13	TE	N	—	0	—	0
P095256	Participation to SATRN researchers wkshp	Soamiely Andriamananjara	2005-05-20	TE	N	—	0	8	8
P083121	TRADE POLICY REVIEW	Fahrettin Yagci	2003-07-07	EW	N	—	0	0	0

IFC ASA
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
584967	Zambia Investment Climate Program II	Nuamah, Peter	2012-12-12	2016-12-31	3,016	2,020	243
599819	WTO Trade Facilitation Agreement (TFA) Implementation Support	Salem, Yara	—	—	0	0	0

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
576627	Investment Climate Rapid Response	Miller, Maria D.	2011-03-01	2013-12-31	2,285	1,958	0
564308	Zambia Investment Climate Program	Scheuermaier, Markus	2009-02-06	2010-12-31	644	593	0
537787	Review of the Legal Framework	Stern, Richard	2005-08-29	—	0	0	0
537766	Sectoral Study of the Effective Tax Burden	Stern, Richard	2005-08-23	—	0	0	0
538760	Administrative Barriers Study to Update the Investor Roadmap	Pepper, Roy	2005-08-22	—	0	0	0
538822	Review of Proposed Amendments to Investment Act	Pepper, Roy	2005-08-22	—	0	0	0