

T&C

Snapshots

Data Note

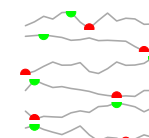


Colombia

| GDP (US\$ billions) (2016) | Population (millions) (2016) | Income per capita (current US\$) (2016) | Poverty rate (2013) | Unemployment rate (2014) |
|----------------------------|------------------------------|---|---------------------|--------------------------|
| 378.6 | 48.7 | 7,781.4 | 6.1 | 10.1 |

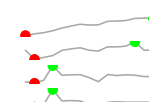
Macro Indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|-----------|-----------|----------|----------|----------|
| GDP growth (annual %) | 4.319.5 | 3.973.5 | 4.883.2 | 4.655.9 | 2.876.2 | 2.981.4 |
| Current account balance | -1.672.4 | -3.059.5 | -3.251.2 | -5.317.3 | -7.098.6 | -6.675.2 |
| Fiscal balance (% of GDP) | -1.939.6 | 0.000.4 | -0.960.2 | -0.882.8 | -0.388.2 | 1.297.7 |
| Remittances, received (% of GDP) [1] | 2.130.4 | 1.087.1 | 1.170.8 | 1.102.8 | — | — |
| Real Effective Exchange Rate (2010=100) | 88.538.0 | 107.160.7 | 103.786.6 | 99.732.2 | 90.183.8 | 98.091.5 |
| Consumer Price Index, annual percent change | 5.375.1 | 3.169.3 | 2.017.0 | 2.898.8 | 4.200.0 | 3.400.0 |



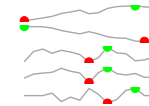
Investment indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP) | 20.4 | 27.2 | 27.5 | 29.2 | 29.4 | 29.5 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 21.7 | 23.9 | 24.2 | 26.0 | — | — |
| Inward FDI (% of GDP) [2] | 3.6 | 4.1 | 4.3 | 4.2 | — | — |
| Inward FDI, % of private investment [2] | 17.1 | 17.6 | NA | — | — | — |



Trade Indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|--------|--------|--------|--------|--------|
| Total Trade in Goods and Services (% of GDP, real terms) | 36.48 | 44.59 | 45.01 | 45.24 | 44.34 | 43.81 |
| Trade balance (% GDP, real terms) | -3.40 | -10.19 | -10.46 | -12.79 | -13.03 | -12.89 |
| Exports, Goods and Services, annual percent change (real terms) | 4.86 | 5.99 | 5.34 | -1.69 | -0.75 | 1.70 |
| Imports, Goods and Services, annual percent change (real terms) | 9.72 | 9.32 | 6.20 | 9.49 | 1.70 | 1.80 |
| Total reserves in months of imports [1] | 5.30 | 5.06 | 5.91 | 6.10 | — | — |



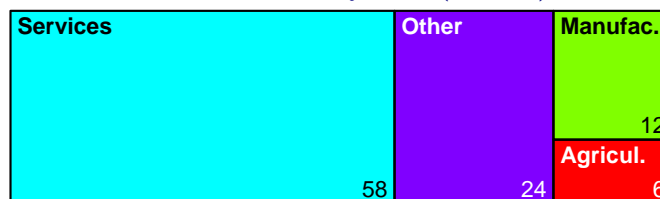
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

| | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 38 | 38 | 0 |
| Ease of Doing Business Rank | 52 | 54 | -2 |
| Enforcing Contracts | 180 | 180 | 0 |
| Getting Credit | 2 | 2 | 0 |
| Getting Electricity | 65 | 69 | -4 |
| Paying Taxes | 150 | 136 | 14 |
| Protecting Minority Investors | 12 | 14 | -2 |
| Registering Property | 53 | 54 | -1 |
| Resolving Insolvency | 28 | 30 | -2 |
| Starting a Business | 79 | 84 | -5 |
| Trading Across Borders | 111 | 110 | 1 |

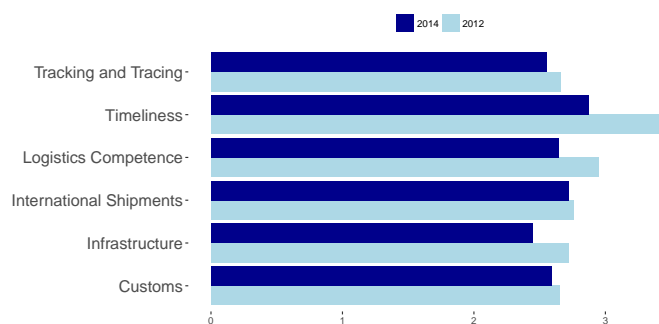
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



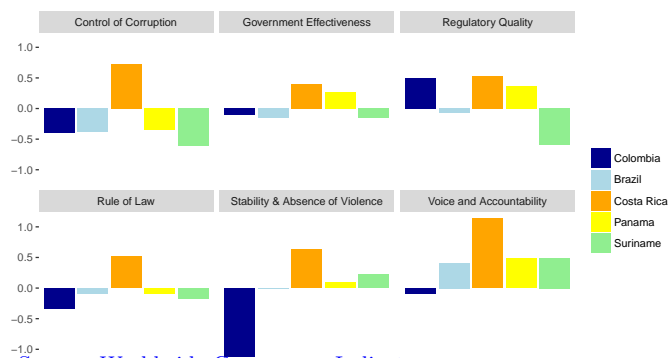
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2014 |
|--|------|-------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 11.2 | 5.1 |
| Binding (%) | 100 | 100.0 |
| Dispersion (Standard Deviation) | 7.9 | 9.1 |
| Import duties collected (% , 2011-2013) [1] | — | 3.8 |
| MFN Tariff (Agriculture) | 17.1 | 15.5 |
| MFN Tariff (Non-Agriculture) | 11.6 | 4.5 |
| MFN Tariff (Simple Average) | 12.5 | 6.0 |
| Services sectors with GATS commitments [1] | — | 57.0 |

Sources: WITS, [1] WTO Trade Profiles

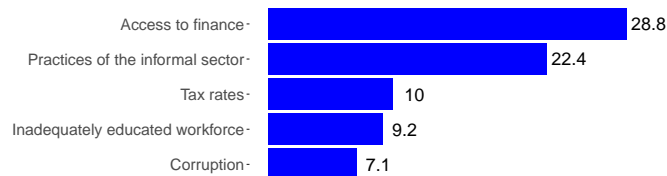
Private Sector's Views

Enterprise Survey 2013

| | Latin America and Caribbean | Colombia | All Countries |
|---|-----------------------------|----------|---------------|
| Number of electrical outages in a typical month | 2.80 | 0.60 | 6.30 |
| Percent of firms with a bank loan/line of credit | 45.80 | 57.20 | 34.30 |
| Proportion of investment financed by banks (%) | 19.90 | 21.20 | 14.30 |
| Proportion of investment financed internally (%) | 62.90 | 43.90 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 14.00 | 12.90 | 9.90 |

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Colombia

SCD/CPF

Most Recent

| Product | Document Date |
|--|---------------|
| Colombia - Systematic country diagnostic | 2015-07-09 |

Planned

| Product | Concept Review Date | Board Date |
|--------------|---------------------|------------|
| Colombia CPF | 2015-12-16 | 2016-04-07 |

WB Lending Pipeline

[illegible]

WB Portfolio

Active

[illegible]

Closed

[illegible]

WB ASA
Active

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|---|--|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P144510 | Innovation and Competitiveness PA | Leonardo Iacovone | 2016-12-30 | PA | N | 85 | 85 | 255 | 255 |
| P158863 | Regulatory Business Environment in Colomb | Lucero Del Carmen Burga Bravo De Rueda | 2016-11-30 | TA | N | 2 | 2 | 2 | 2 |
| P151099 | IE of Technology Extension Pilot | Leonardo Iacovone | 2016-06-30 | IE | N | 2 | 2 | 56 | 105 |
| P153594 | Trade in Professional Services in Colomb | Jasmin Chakeri | 2016-05-31 | TA | N | 0 | 0 | 8 | 8 |
| P153595 | STI Public Expenditure Review | Leonardo Iacovone | 2016-05-30 | EW | Y | 113 | 113 | 207 | 207 |
| P158038 | JIT Progress on National Science, Tech | Lucero Del Carmen Burga Bravo De Rueda | 2016-03-04 | TA | N | 13 | 13 | 13 | 13 |

Closed

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|--------------------------------|-------------------|--------------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| P119018 | CO Technology Extension | Leonardo Iacovone | 2015-12-16 | TA | N | 22 | 22 | 411 | 411 |
| P090985 | Intellectual Property and FTAs | Carsten Fink | 2004-07-22 | TE | N | — | 0 | 12 | 12 |

IFC ASA
Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|------------------------------|---------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 599785 | Colombia Taxes | Cebreiro Gomez, Ana | 2013-10-22 | 2017-06-30 | 2,104 | 1,731 | 306 |
| 584507 | Green Building Code Colombia | Rada, Kristtian | 2011-08-12 | 2015-12-31 | 2,525 | 2,212 | 181 |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| None | | | | | | | |

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--|-------------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 596167 | Subnational DB in Colombia Third Round | Roberts, Maria Camila | 2012-10-18 | 2013-09-30 | 400 | 852 | 0 |
| 563628 | National Plan Colombia | Rada, Kristtian | 2009-03-03 | 2012-12-15 | 1,840 | 2,287 | 31 |
| 564767 | Trade Logistics Advisory Program in Colombia | Ristic, Lazar | 2008-09-30 | 2014-06-30 | 1,977 | 1,963 | 0 |
| 558267 | Colombia Technical Assistance Program | Shiels, Damien | 2007-06-26 | 2008-12-31 | 58 | 53 | 0 |
| 554885 | CO_ Mkt Study TA | Toledo, Miguel Angel | 2007-04-09 | 2008-07-30 | 70 | 50 | 0 |
| 553565 | Colombia - Subnational Doing Business | Hernandez Uriz, Zenaida | 2007-03-14 | 2010-12-31 | 615 | 662 | 0 |
| 536826 | Municipal Business Regulation in Bogota | Rada, Kristtian | 2005-12-15 | 2008-07-30 | 236 | 380 | 0 |
| 535911 | Portal Nacional de Tramites CAE - Colombia | Rada, Kristtian | 2005-07-22 | 2007-12-31 | 211 | 159 | 0 |