



Snapshots Data Note



Morocco	GDP (US\$ billions) (2017) 109.5	Population (millions) (2017) 35.2	, <u>*</u>		Income per capita (currer US\$) (2017) 3,106.3	nt (2007) [1]		1014) Business Rank (2016)
Macro Indicators								
(CDD) 11 (10()	Avg :	2003-2012	2013	20			2017	
GDP growth (annual %)		4.76	4.38		56 4.7		4.01	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\
Current account balance		-1.77	-7.55	-5.			-3.70	
Fiscal balance (% of GDP)		-3.64	-5.58	-4.	87 -4.5	8 -3.69	-3.01	~
Remittances, received (% of GDP) [1]		7.41	6.41				_	
Real Effective Exchange Rate (2010=100)		106.03	97.59	96.			98.42	
Consumer Price Index, annual percent change		1.70	1.87	0.	44 1.1	2 1.30	1.40	
Investment indicators	Avg :	2003-2012	2013	20	14 201	5 2016	2017	
Gross domestic investment (% GDP)		28.4	28.5	28	3.1 27.	4 27.2	26.9	
Gross domestic investment, of w: Private investment (% GDF) [1]	32.8	34.7	32	2.2 –		_	
Inward FDI (% of GDP) [2]		2.7	3.2	5	B.3 –		_	
Inward FDI, $\%$ of private investment [2]		9.4	NA			_	_	
Trade Indicators								
ZICCO ZIICCOOTS	Avg :	2003-2012	2013	20	14 201	5 2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)		66.06	65.14	67.	41 68.6	4 71.46	73.57	
Trade balance (% GDP, real terms)		-3.69	-4.20	-3.	24 -2.1	4 -1.13	0.01	
Exports, Goods and Services, annual percent change (real terr	ms)	5.80	2.35	8.	00 8.5	0 8.60	8.80	
Imports, Goods and Services, annual percent change (real terr	ms)	6.17	-1.45	4.	50 4.9	0 5.30	5.40	
	•							_

7.30

4.65

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

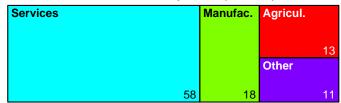
Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG) $\,$

Total reserves in months of imports [1]

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Doing Business 2015 Distance to Frontier (DTF) and Rank

Data not available

Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods		Raw materials
35	27	19	18

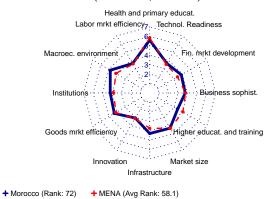
Source: World Integrated Trade Solution (WITS)

		DIF			канк		
	2015	2016	Change	2015	2016	Change	
Ease of Doing Business	63.47	64.51	1.04	80	75	5	_
Dealing with Construction Permits	78.42	77.65	-0.77	26	29	-3	
Enforcing Contracts	62.34	62.34	0	59	59	0	
Getting Credit	40	40	0	105	109	-4	
Getting Electricity	77.67	78.27	0.6	56	55	1	
Paying Taxes	77.84	78.91	1.07	65	62	3	
Protecting Minority Investors	50	50	0	104	105	-1	
Registering Property	58.87	66.32	7.45	103	76	27	
Resolving Insolvency	33.78	33.89	0.11	130	130	0	
Starting a Business	90.33	92.06	1.73	52	43	9	
Trading Across Borders	65.41	65.64	0.23	101	102	-1	

Source: Doing Busines Report 2015

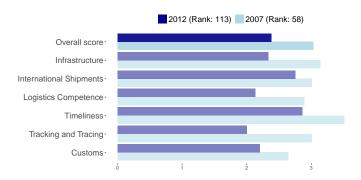
WEF Competitiveness Indicators

(Scale 1-7, 7=best)



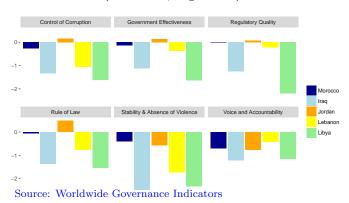
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	17	4.3
Binding $(\%)$	100	100.0
Dispersion (Standard Deviation)	23.3	17.6
Import duties collected (%, 2010-2012) [1]	_	3.0
MFN Tariff (Agriculture)	41.5	27.4
MFN Tariff (Non-Agriculture)	13	8.5
MFN Tariff (Simple Average)	16.8	11.1
Services sectors with GATS commitments [1]		45.0

Sources: WITS, [1] WTO Trade Profiles

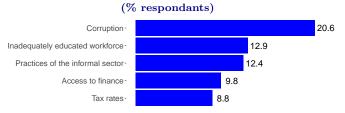
Private Sector View

Enterprise Survey 2013

Ŋ	Morocco	Middle East and North Africa	All Countries
Number of electrical outages in a typical month	0.60	17.60	6.30
Percent of firms with a bank loan/line of credit	51.90	25.60	34.30
Proportion of investment financed by banks (%)	23.40	13.60	14.30
Proportion of investment financed internally (%)	63.70	72.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	4.60	9.10	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



Morocco

SCD/CPF

Most Recent

Product	Document Date
Morocco - Country partnership strategy for the period FY2014-2017	2014-05-12

Planned

Product	Concept Review Date	Board Date
Morocco Performance and Learning Review	2015-12-09	2016-06-21

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P155183	Morocco Climate Innovation Centre	Justine White	_	IPF	_	_	_	0	0	_

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	CommitmentUndisbursed Project			Project	Overall	Months
			Date	Inst.	Date	(US\$M)	()		Rating	Risk	in
				Type			(US\$M)	DO	IP		Prob-
							, ,				lem
											Status

None

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
P128869	MA-Second Competitiveness DPL	Philippe De Meneval	2015-03- 02	DPF	2016-03- 31	200	MS	MS	_

WB ASA

Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)	
P158423	Morocco Business Environment TA	Mohamed Hisham El-Shiaty	2015-12-11	2016-07-31	TA	N	<u> </u>	Ó	<u> </u>	Ó	_

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P148926	MA: Trade and Competitiveness	Mariem Malouche	2015-06-11	2016-02-20	EW	N	0	0	124	188
P128429	MA-Trade and Integration-EU	Abdoulaye Sy	2012-05-10	2013-10-01	EW	N	_	0	304	328
P119808	MA-Trade Capacity Building	Daniela Marotta	_	2011-06-01	TA	N	_	0	2	32
P112614	MA - Trade Capacity building IV	Daniela Marotta	_	2009-02-24	TA	N	_	0	38	103
P107107	MA-Trade Policy Modelling Cap Bldg III	Jose R. Lopez Calix	_	2008-08-01	TA	N	_	0	17	17
P110233	Morocco:Building Analytical Capacity	Soamiely Andriamananjara	2007-12-14	2008-05-02	TE	N	_	0	_	0
P101528	Morocco Trade Policy Support II	Ndiame Diop	_	2007-06-19	TA	N	_	0	13	13
P095761	Making the ENP Work for Morocco	Ndiame Diop	_	2007-06-07	EW	N	_	0	211	267
P103359	Morocco: Analytical Trade Policy Analysi	Soamiely Andriamananjara	_	2007-04-12	TE	N	_	0	35	35
P099250	MA-Trade Policy Modeling	Ndiame Diop	_	2006-05-01	TA	N	_	0	52	52
P100231	Seminar on Trade Remedies	Gianni Zanini	_	2006-04-05	TE	N	_	0	15	20

IFC ASA

Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
599527	MOROCCO QUALITY OF PUBLIC SERVICE DELIVERY AND TRANSPARENCY TO IMPROVE THE INVESTMENT CLIMATE	Solf, Sylvia	2013-11-22	2016-10-31	525	440	50
599824	E4E Logistics/ Tourism Morocco	Benkirane, Zineb	2013-06-27	2016-12-31	1,135	301	198

Pipeline

Project ID	Project Name	Team Leader	IP Approval	Expected	Approval	Total	Current FY	
			Date	End Date	Value (in	Expenditures	Expenditure	
					US\$K)	(in US\$K)	(in US\$K)	
601499	Morocco Climate Innovation	White, Justine	_	2019-02-28	0	0	0	
	Center							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
557046	Business Registration Simplification in Casablanca	Riou, Delphine	2007-10-16	2009-12-31	275	310	0
558666	Morocco ADR Phase 1	Merchant, Navin Salim	2007-08-29	2009-11-30	653	629	0
542685	Morocco DB TA'06	Moullier, Thomas	2006-02-05	2007-07-31	16	17	0
520976	Capacity building of AZIT	Balafrej, Omar	2005-06-25	2009-06-30	0	26	0
521144	Tangier Invest	Brickell, Julia Claire Hazelton	2005-06-25	_	0	0	0
537803	ICA Morocco 2004	Charafi, Yasser	2005-06-25	_	0	0	0