



T&C Snapshots Data Note

2016

2017



Jamaica

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2017)	(millions)	capita (current	(2004)	rate (2014)
	(2017)	US\$) (2017)		
16.0	2.8	5,772.0	1.7	13.2

2014

2015

2013

Macro Indicators

	1118 2000 2012	2010	2011	2010	2010	2011
GDP growth (annual %)	0.56	0.89	0.25	1.45	2.22	2.49
Current account balance	-9.94	-8.50	-5.31	-3.91	-3.71	-3.41
Fiscal balance (% of GDP)	-5.39	0.12	-0.34	-0.25	0.73	0.90
Remittances, received (% of GDP) [1]	15.54	15.31	16.33	_	_	_
Real Effective Exchange Rate (2010=100)	93.55	100.69	98.96	103.66	103.15	102.83
Consumer Price Index, annual percent change	10.75	9.38	8.25	1.78	1.78	1.78

Δνσ 2003-2012

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	23.5	22.2	22.4	22.5	22.6	22.9	
Gross domestic investment, of w: Private investment (% GDP) [1]	24.2	21.3	22.4	_	_	_	
Inward FDI (% of GDP) [2]	5.4	4.2	4.0		_	_	
Inward FDI, % of private investment [2]	22.1	NA	_	_	_	_	



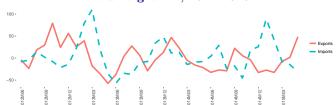
Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	90.28	80.93	83.50	85.69	87.71	89.90	
Trade balance (% GDP, real terms)	-17.97	-15.68	-15.48	-15.29	-14.72	-14.04	
Exports, Goods and Services, annual percent change (real terms)	-0.41	4.45	4.50	5.00	6.00	6.50	
Imports, Goods and Services, annual percent change (real terms)	-0.01	2.66	2.70	3.50	3.70	4.00	
Total reserves in months of imports [1]	3.14	2.67	3.67		_	_	



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG) $\,$

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Alumina (aluminium oxide), other th	Petroleum oils & oils obtained from	Aluminium ores & concentrates	
		9	4
	0.4	Undenatured	d ethyl
38	21	alcohol of ar	ı alc

Imports Categories by % of Total Value, 2014

J	Raw materials	Intermediate goods	Capital goods
55	17	15	14

Source: World Integrated Trade Solution (WITS)

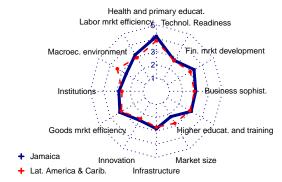
Doing Business 2015 Ranks (among all countries)

	$\mathrm{DB}\ 2015\ \mathrm{Rank}$	$\mathrm{DB}\ 2016\ \mathrm{Rank}$	Change in Rank
Dealing with Construction Permits	86	72	14
Ease of Doing Business Rank	71	64	7
Enforcing Contracts	107	107	0
Getting Credit	12	7	5
Getting Electricity	67	80	-13
Paying Taxes	152	146	6
Protecting Minority Investors	54	57	-3
Registering Property	124	122	2
Resolving Insolvency	60	35	25
Starting a Business	17	9	8
Trading Across Borders	145	146	-1

Source: Doing Busines Report 2015

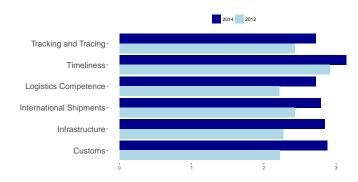
WEF Competitiveness Indicators

(Scale 1-5, 5=best)



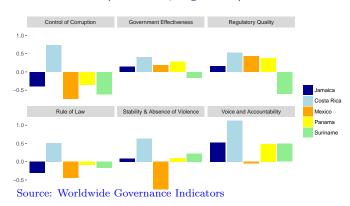
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	8.4	
Binding (%)	100	_
Dispersion (Standard Deviation)	13.2	_
Import duties collected (%, 2011-2013) [1]		3.3
MFN Tariff (Agriculture)	17.9	_
MFN Tariff (Non-Agriculture)	5.2	_
MFN Tariff (Simple Average)	7.5	_
Services sectors with GATS commitments [1]	_	48

Sources: WITS, [1] WTO Trade Profiles

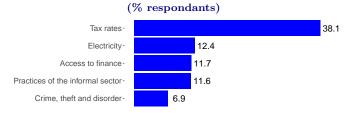
Private Sector's Views

Enterprise Survey 2010

Eliterprise Survey 2010	Latin America and Caribbean	Jamaica	All Countries
Number of electrical outages in a typical month	2.80	2.50	6.30
Percent of firms with a bank loan/line of credit	45.80	27.20	34.30
Proportion of investment financed by banks (%)	19.90	21.80	14.30
Proportion of investment financed internally (%)	62.90	71.90	71.80
Senior management time spent dealing with the requirements of government regulation $(\%)$	14.00	1.70	9.90

Source: Enterprise Survey 2010

Top 5 constraints according to ES 2010



Source: Enterprise Survey 2010

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015

