

# T&C

## Snapshots

### Data Note

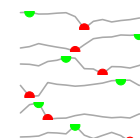


## Croatia

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2011)	Unemployment rate (2014)
55.70	4.21	13,224.44	0.85	16.70

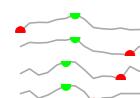
### Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	2.28	-2.20	-1.07	-0.36	0.90	1.20
Current account balance	-4.73	-0.37	0.78	0.59	0.85	0.61
Fiscal balance (% of GDP)	-4.29	-5.30	-5.36	-5.74	-4.96	-4.07
Remittances, received (% of GDP) [1]	2.81	3.69	3.76	3.76	—	—
Real Effective Exchange Rate (2010=100)	102.60	96.59	97.32	96.24	101.79	103.18
Consumer Price Index, annual percent change	2.76	3.43	2.20	-0.20	0.20	1.50



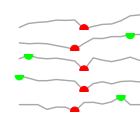
### Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	22.3	20.5	21.0	20.3	20.4	21.0
Gross domestic investment, of w: Private investment (% GDP) [1]	26.8	19.3	19.1	18.2	—	—
Inward FDI (% of GDP) [2]	4.7	2.6	1.7	6.0	—	—
Inward FDI, % of private investment [2]	19.6	12.5	NA	—	—	—



### Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	77.09	78.41	81.72	86.78	87.75	88.79
Trade balance (% GDP, real terms)	-2.74	0.61	0.63	1.91	1.91	1.76
Exports, Goods and Services, annual percent change (real terms)	3.67	-0.15	3.10	7.32	2.00	2.20
Imports, Goods and Services, annual percent change (real terms)	4.56	-3.00	3.11	4.30	2.05	2.60
Total reserves in months of imports [1]	5.29	6.48	7.96	—	—	—

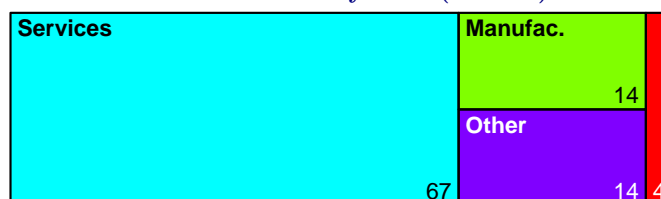


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015

Data not available

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, 2014

Petroleum oils & oils obtained from	Electric current	Medicaments, n.e.s.	Seats (other than those of heading
8	3	3	2
			Wood of non-coniferous species spec

### Imports Categories by % of Total Value, 2014

Consumer goods	Intermediate goods	Capital goods	Raw materials
44	25	18	12

Source: World Integrated Trade Solution (WITS)

### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	127	129	-2
Ease of Doing Business Rank	39	40	-1
Enforcing Contracts	9	10	-1
Getting Credit	61	70	-9
Getting Electricity	63	66	-3
Paying Taxes	38	38	0
Protecting Minority Investors	27	29	-2
Registering Property	67	60	7
Resolving Insolvency	57	59	-2
Starting a Business	86	83	3
Trading Across Borders	1	1	0

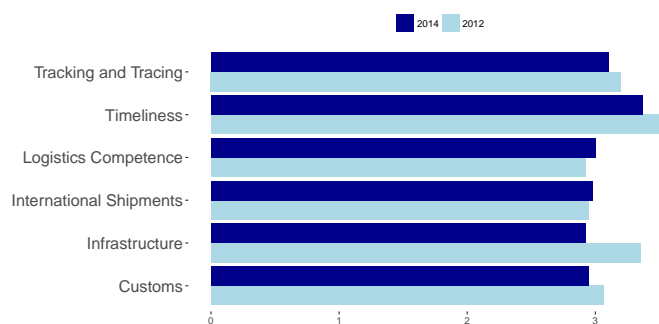
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



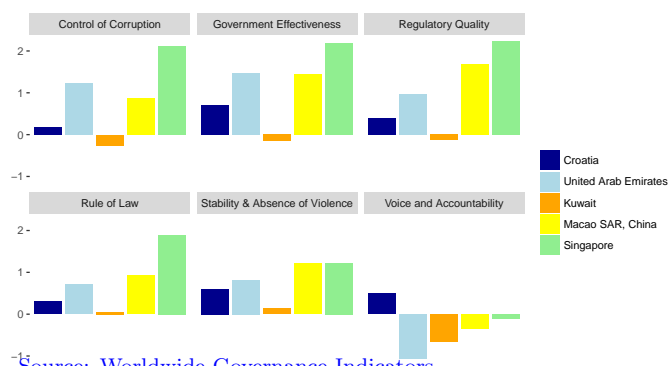
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	2.4	—
Binding (%)	0	—
Dispersion (Standard Deviation)	7.2	—
Import duties collected [1]	—	—
MFN Tariff (Agriculture)	8.7	—
MFN Tariff (Non-Agriculture)	3.9	—
MFN Tariff (Simple Average)	4.6	—
Services sectors with GATS commitments [1]	—	127

Sources: WITS, [1] WTO Trade Profiles

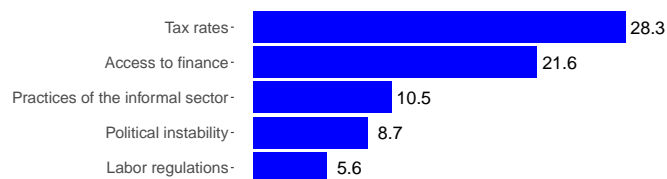
## Private Sector's Views

### Enterprise Survey 2013

	Europe and Central Asia	Croatia	All Countries
Number of electrical outages in a typical month	2	1.00	6.30
Percent of firms with a bank loan/line of credit	—	53.70	34.30
Proportion of investment financed by banks (%)	—	18.60	14.30
Proportion of investment financed internally (%)	—	72.00	71.80
Senior management time spent dealing with the requirements of government regulation (%)	—	19.60	9.90

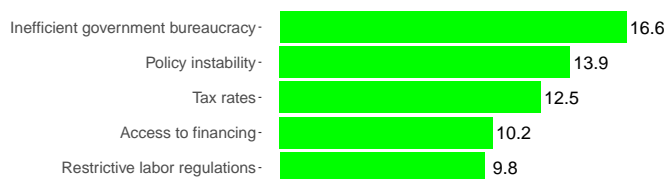
Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



# T&C Snapshots Operations Note



# Croatia

## SCD/CPF

## Most Recent

Product	Document Date
Croatia - Country partnership strategy for the period FY14-FY17	2013-07-10

## Planned

Product	Concept Review Date	Board Date
None		

## WB Lending Pipeline

[illegible]

## WB Portfolio

## Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
P152130	Croatia Innovation & Entrepreneurship VC	Mariana Iootty De Paiva Dias	2015-07-07	IPF	2021-09-30	22	22	MS	MS	H	0
P127308	Science and Technology II	Arabela Sena Aprahamian	2013-04-26	IPF	2017-06-30	26	17	S	MS	M	0

Closed

[illegible]

WB ASA  
Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
P154353	Cluster's Competitiveness in Croatia	Mariana Iootty De Paiva Dias	2017-06-16	TA	Y	0	0	0	0
P157668	Croatia business environment reform	Iva Hamel	2016-08-31	TA	Y	18	18	18	18

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
P154855	Smart Specialization	Arabela Sena Aprahamian	2015-06-25	KP	N	—	0	19	19
P145233	Venture Capital	Paulo Guilherme Correa	2013-09-08	TA	N	—	0	56	56

IFC ASA  
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
541844	Croatia Regulatory Governance	Thomas, Margo Tessa	2006-01-20	2009-06-30	321	206	0
538778	FIAS Assistance in the Implementation of the study of Admin. Barriers to Investment.	Akinci, Gokhan	2005-08-22	—	0	0	0