

T&C

Snapshots

Data Note

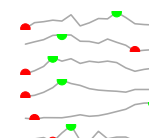


Bolivia

| GDP (US\$ billions) (2017) | Population (millions) (2017) | Income per capita (current US\$) (2017) | Poverty rate (2013) | Unemployment rate (2014) |
|----------------------------|------------------------------|---|---------------------|--------------------------|
| 36.1 | 11.1 | 3,270.1 | 7.7 | 2.7 |

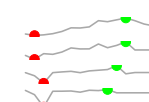
Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|--------|--------|--------|--------|--------|
| GDP growth (annual %) | 4.07 | 6.80 | 5.46 | 3.90 | 3.70 | 3.60 |
| Current account balance | 4.09 | 3.44 | 0.03 | -6.89 | -5.81 | -5.12 |
| Fiscal balance (% of GDP) | -1.61 | 0.65 | -3.36 | -5.94 | -4.49 | -3.64 |
| Remittances, received (% of GDP) [1] | 4.74 | 3.92 | 3.59 | — | — | — |
| Real Effective Exchange Rate (2010=100) | 98.08 | 123.65 | 135.01 | 158.20 | 165.56 | 166.64 |
| Consumer Price Index, annual percent change | 5.08 | 5.74 | 5.76 | 2.94 | 3.30 | 3.50 |



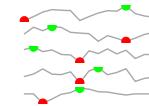
Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP) | 15.8 | 20.4 | 21.3 | 20.0 | 18.4 | 17.6 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 15.7 | 19.0 | 21.0 | — | — | — |
| Inward FDI (% of GDP) [2] | 2.8 | 5.7 | 1.9 | — | — | — |
| Inward FDI, % of private investment [2] | 16.9 | NA | — | — | — | — |



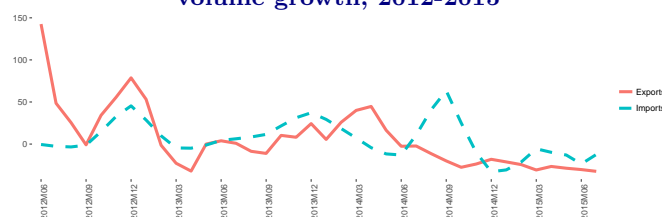
Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|-------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms) | 62.17 | 67.27 | 72.09 | 65.04 | 62.84 | 61.57 |
| Trade balance (% GDP, real terms) | 0.52 | -1.57 | -3.03 | -1.47 | 0.30 | 1.20 |
| Exports, Goods and Services, annual percent change (real terms) | 7.06 | 4.09 | 10.87 | -4.37 | 3.00 | 3.00 |
| Imports, Goods and Services, annual percent change (real terms) | 5.86 | 8.18 | 15.08 | -8.00 | -2.50 | 0.00 |
| Total reserves in months of imports [1] | 13.08 | 13.18 | 12.21 | — | — | — |



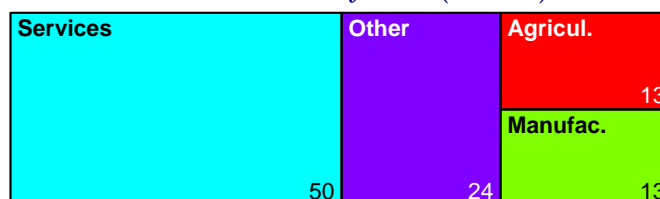
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

| | | |
|-----------------------------------|-------------------------------------|-------------------------------------|
| Natural gas, in the gaseous state | Gold, non-monetary (excluding gold) | Precious metal ores and concentrate |
| Zinc ores & concentrates | | Oil-cake and other solid residues |
| 47 | 8 | 5 |

Imports Categories by % of Total Value, 2014

| | | |
|----------------|---------------|--------------------|
| Consumer goods | Capital goods | Intermediate goods |
| 37 | 36 | 24 |

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

| | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 148 | 150 | -2 |
| Ease of Doing Business Rank | 155 | 157 | -2 |
| Enforcing Contracts | 135 | 136 | -1 |
| Getting Credit | 118 | 126 | -8 |
| Getting Electricity | 107 | 101 | 6 |
| Paying Taxes | 189 | 189 | 0 |
| Protecting Minority Investors | 143 | 144 | -1 |
| Registering Property | 143 | 143 | 0 |
| Resolving Insolvency | 93 | 92 | 1 |
| Starting a Business | 171 | 178 | -7 |
| Trading Across Borders | 124 | 124 | 0 |

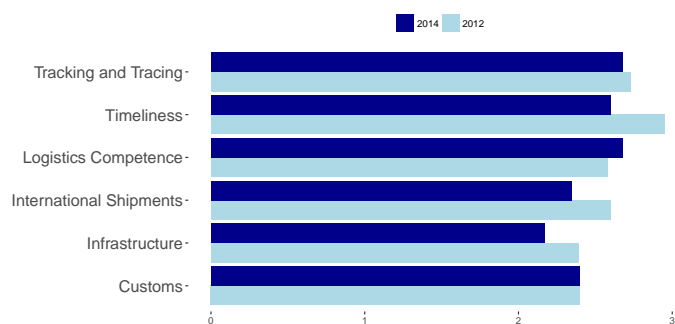
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



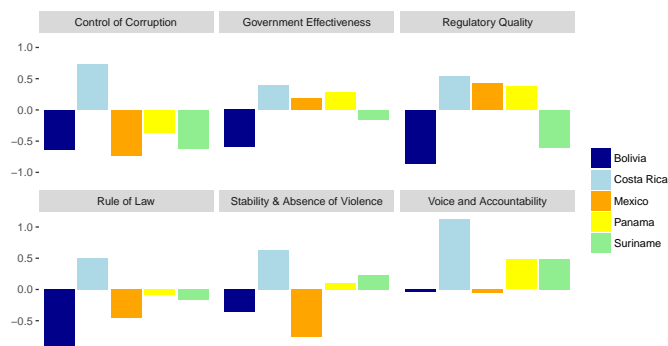
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | 2010 | 2014 |
|--|------|-------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 9.8 | 10.1 |
| Binding (%) | 100 | 100.0 |
| Dispersion (Standard Deviation) | 7.6 | 8.7 |
| Import duties collected (%), 2005-2007) [1] | — | 3.4 |
| MFN Tariff (Agriculture) | 12.4 | 12.4 |
| MFN Tariff (Non-Agriculture) | 10.8 | 11.3 |
| MFN Tariff (Simple Average) | 11.2 | 11.5 |
| Services sectors with GATS commitments [1] | — | 36.0 |

Sources: WITS, [1] WTO Trade Profiles

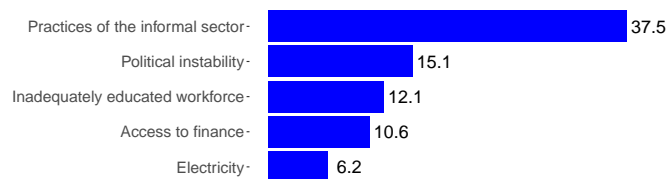
Private Sector's Views

Enterprise Survey 2013

| | Latin America and Caribbean | Bolivia | All Countries |
|---|-----------------------------|---------|---------------|
| Number of electrical outages in a typical month | 2.80 | 1.20 | 6.30 |
| Percent of firms with a bank loan/line of credit | 45.80 | 49.10 | 34.30 |
| Proportion of investment financed by banks (%) | 19.90 | 14.20 | 14.30 |
| Proportion of investment financed internally (%) | 62.90 | 65.10 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 14.00 | 28.50 | 9.90 |

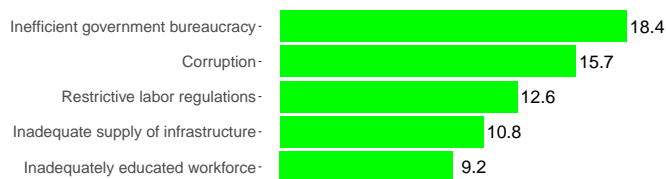
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015