

Trade and Competitiveness Monitoring Note

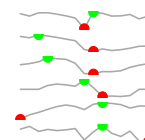


Canada

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
1,894.5	36.2	52,314.5	6.9	14.0

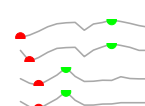
Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	2.013	1.923	2.004	2.532	0.900	1.900
Current account balance	0.443	-3.286	-2.992	-2.465	-1.776	-1.677
Fiscal balance (% of GDP)	3.144	0.104	0.463	1.794	2.646	3.250
Remittances, received (% of GDP) [1]	0.077	0.066	0.065	0.066	—	—
Real Effective Exchange Rate (2010=100)	90.061	101.319	99.339	94.062	97.161	97.130
Consumer Price Index, annual percent change	2.101	1.515	0.938	1.907	0.138	-0.032



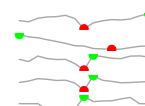
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	21.6	24.1	23.7	23.2	22.6	22.2
Gross domestic investment, of w: Private investment (% GDP) [1]	22.9	24.9	24.5	24.0	—	—
Inward FDI (% of GDP) [2]	2.8	2.1	3.8	3.0	—	—
Inward FDI, % of private investment [2]	12.4	9.8	NA	—	—	—



Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	63.859	63.777	63.547	64.142	66.195	67.471
Trade balance (% GDP, real terms)	3.993	-2.562	-2.312	-1.170	-0.184	0.077
Exports, Goods and Services, annual percent change (real terms)	0.010	2.633	2.037	5.440	5.770	4.274
Imports, Goods and Services, annual percent change (real terms)	3.249	3.703	1.265	1.680	2.548	3.459
Total reserves in months of imports [1]	1.030	1.203	1.267	1.322	—	—

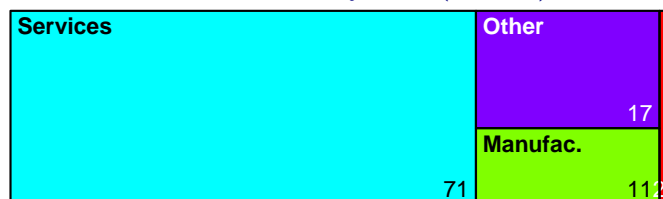


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Crude petroleum	Motor vehicles for the transport of	Gold, non-monetary (excluding gold)	Petroleum oils & oils obtained from
19	9	3	3
		Special transactions & commodities	
		3	

Imports Categories by % of Total Value, 2014

Consumer goods	Capital goods	Intermediate goods	Raw materials
36	35	18	10

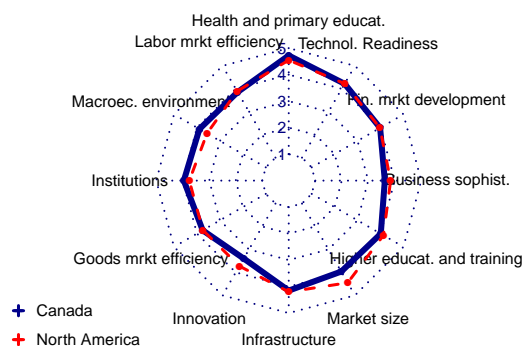
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	51	53	-2
Ease of Doing Business Rank	13	14	-1
Enforcing Contracts	49	49	0
Getting Credit	6	7	-1
Getting Electricity	103	105	-2
Paying Taxes	9	9	0
Protecting Minority Investors	6	6	0
Registering Property	40	42	-2
Resolving Insolvency	15	16	-1
Starting a Business	5	3	2
Trading Across Borders	44	44	0

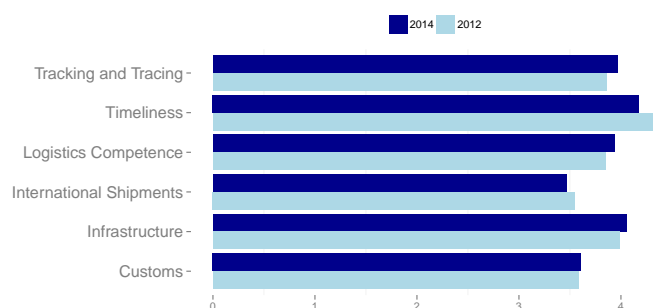
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



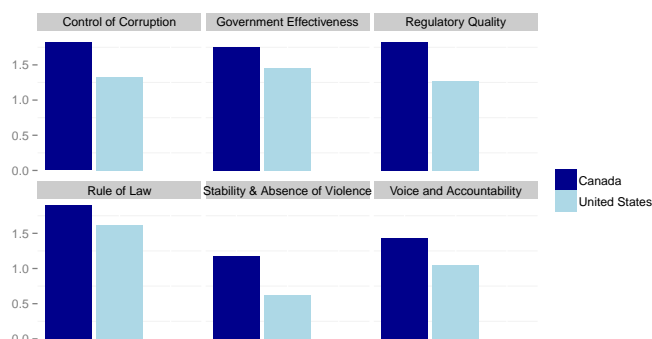
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefer. and Trade-Weighted)	3.4	3.1
Binding (%)	99.7	99.7
Dispersion (Standard Deviation)	26	26.1
Import duties collected [1]	—	—
MFN Tariff (Agriculture)	10.7	10.3
MFN Tariff (Non-Agriculture)	2.6	2.3
MFN Tariff (Simple Average)	3.7	3.3
Services sectors with GATS commitments [1]	—	105

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

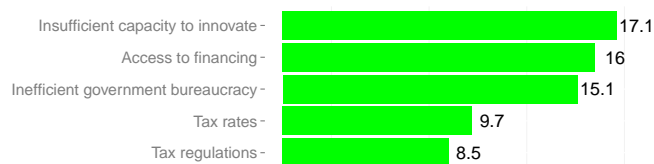
Key Subsection CountryCode Period Scale Observation Source IndicatorShort

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015