



T&C Snapshots Data Note



Timor-Leste

| | | | |
|-------------------------------|---------------------|------------------------------|------------------------------------|
| Land area (sq. km) (2014) [1] | Poverty rate (2007) | Unemployment rate (2014) [3] | Ease of Doing Business Rank (2016) |
| 14,870.0 | 46.8 | 4.7 | 173.0 |

Macro Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| GDP growth (annual %) | — | — | — | — | — | — |
| Current account balance | — | — | — | — | — | — |
| Fiscal balance (% of GDP) | — | — | — | — | — | — |
| Remittances, received (% of GDP) [1] | 7.9 | 2.5 | 3.1 | — | — | — |
| Real Effective Exchange Rate (2010=100) | — | — | — | — | — | — |
| Consumer Price Index, annual percent change | — | — | — | — | — | — |



Investment indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|-------|------|------|------|------|
| Gross domestic investment (% GDP) | — | — | — | — | — | — |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 33.12 | 39.12 | — | — | — | — |
| Inward FDI (% of GDP) [2] | 0.61 | 1.00 | 0.70 | — | — | — |
| Inward FDI, % of private investment [2] | 7.15 | NA | — | — | — | — |



Trade Indicators

| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Total Trade in Goods and Services (% of GDP, real terms) | — | — | — | — | — | — |
| Trade balance (% GDP, real terms) | — | — | — | — | — | — |
| Exports, Goods and Services, annual percent change (real terms) | — | — | — | — | — | — |
| Imports, Goods and Services, annual percent change (real terms) | — | — | — | — | — | — |
| Total reserves in months of imports [1] | 3.9 | 6.8 | 3.1 | — | — | — |

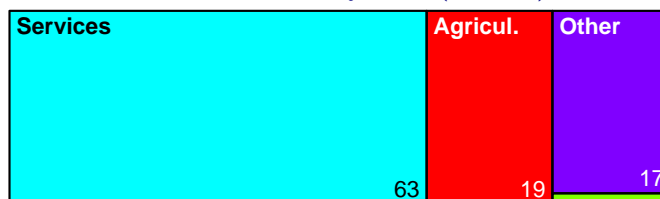


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Distance to Frontier (DTF) and Rank

| | DTF | | | Rank | | |
|-----------------------------------|--------------|--------------|--------------|------------|------------|-----------|
| | 2015 | 2016 | Change | 2015 | 2016 | Change |
| Ease of Doing Business | 44.08 | 44.02 | -0.06 | 167 | 173 | -6 |
| Dealing with Construction Permits | 57.31 | 57.23 | -0.08 | 153 | 154 | -1 |
| Enforcing Contracts | 6.13 | 6.13 | 0 | 189 | 189 | 0 |
| Getting Credit | 20 | 20 | 0 | 160 | 162 | -2 |
| Getting Electricity | 68.27 | 67.85 | -0.42 | 89 | 95 | -6 |
| Paying Taxes | 79.97 | 79.97 | 0 | 55 | 57 | -2 |
| Protecting Minority Investors | 55 | 55 | 0 | 81 | 81 | 0 |
| Registering Property | 0 | 0 | 0 | 189 | 189 | 0 |
| Resolving Insolvency | 0 | 0 | 0 | 189 | 189 | 0 |
| Starting a Business | 83.73 | 83.63 | -0.1 | 97 | 104 | -7 |
| Trading Across Borders | 70.35 | 70.35 | 0 | 91 | 92 | -1 |

Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

Imports Categories by % of Total Value, NA

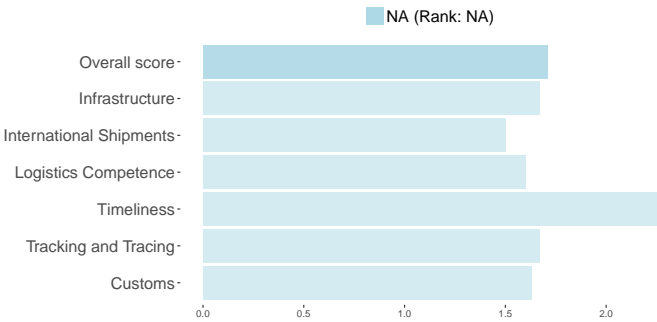
Data not available

WEF Competitiveness Indicators
(Scale 1-7, 7=best)

Data not available

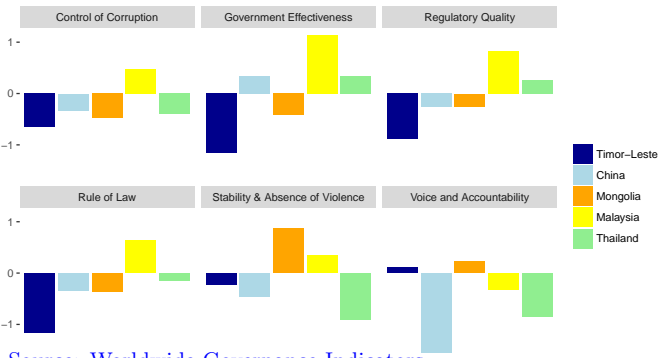
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators
(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| | |
|--|------|
| | 2014 |
| Import duties collected [1] | — |
| Services sectors with GATS commitments [1] | — |

Sources: WITS, [1] WTO Trade Profiles

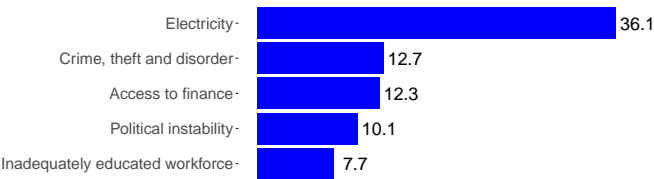
Private Sector View

Enterprise Survey 2009

| | Timor-Leste | East Asia and Pacific | All Countries |
|---|-------------|-----------------------|---------------|
| Number of electrical outages in a typical month | 10.20 | 3.50 | 6.30 |
| Percent of firms with a bank loan/line of credit | 6.90 | 35.00 | 34.30 |
| Proportion of investment financed by banks (%) | 0.80 | 12.80 | 14.30 |
| Proportion of investment financed internally (%) | 98.60 | 74.70 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 3.70 | 6.70 | 9.90 |

Source: Enterprise Survey 2009

Top 5 constraints according to ES 2009
(% respondents)



Source: Enterprise Survey 2009

Top 5 constraints according to WEF 2015 survey
(% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015



T&C Snapshots
Operations
Note



Timor-Leste

SCD/CPF

Most Recent

| Product | Document Date |
|---|---------------|
| Timor-Leste - Country partnership strategy for the period FY2013-2017 | 2013-03-26 |

Planned

| Product | Concept Review Date | Board Date |
|-----------------|---------------------|------------|
| Timor-Leste PLR | 2016-01-21 | 2016-06-10 |

WB Lending Pipeline

[illegible]

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US\$M) | Undisbursed Balance (US\$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|--------------|-------------|---------------|--------------------|--------------|--------------------|-----------------------------|-------------------|-------------------|--------------|--------------------------|
| None | | | | | | | | | | | |

Closed

[illegible]

WB ASA

Active

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|-----------|-------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| None | | | | | | | | | | |

Closed

| Task ID | Task Name | Team Leader | Concept Approval Date | Output Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
|---------|-----------|-------------|-----------------------|----------------------|--------------|-----------|--------------------------------|-----------------------------------|---------------------------------|------------------------------------|
| None | | | | | | | | | | |

IFC ASA

Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|--|---------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 600075 | Timor-Leste Trade Logistic | Silva, Jose Ricardo | 2014-06-12 | 2016-12-31 | 1,889 | 1,348 | 521 |
| 565307 | Timor-Leste Business Registration and Licensing Reform Project | Silva, Jose Ricardo | 2009-11-22 | 2016-06-30 | 2,357 | 1,966 | 6 |
| 600912 | Timor-Leste Investment Policy and Promotion | Silva, Jose Ricardo | — | — | 0 | 0 | 0 |

Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|---|--------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 600892 | Timor Leste Tibar Bay Investment Plan (TBIP) - Spatial, SME, Skills and GVC Cluster Development | Tewari, Parth Shri | — | 2017-12-31 | 1,075 | 291 | 275 |

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|-------------------------------------|-----------------------|------------------|-------------------|---------------------------|-------------------------------|-----------------------------------|
| 557728 | Timor Leste Public-Private Dialogue | Bleakley, Christopher | 2007-11-03 | 2013-06-30 | 1,988 | 1,945 | 0 |
| 538821 | Investment Law Review | Duggan, Sean Malcolm | 2005-08-16 | — | 0 | 0 | 0 |