



# Snapshots Data Note

	Hong	Kong
30	SAR,	China

GDP (US\$	Population	Income per	Unemployment	Ease of Doing
billions) (2017)	(millions)	capita (current	rate (2014)	Business Rank
	(2017)	US\$) (2017)		(2016)
396.1	7.4	53,736.0	3.2	5.0

#### **Macro Indicators**

Wacro Indicators	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	3.98	3.07	2.50	2.30	2.50	3.00
Current account balance	8.95	1.51	1.87	-2.49	0.19	2.49
Fiscal balance (% of GDP)	1.04	0.82	3.18	2.03	1.11	1.37
Remittances, received (% of GDP) [1]	0.14	0.13	0.13	_	_	_
Real Effective Exchange Rate (2010=100)	122.19	100.23	101.80	115.79	119.36	128.03
Consumer Price Index, annual percent change	1.16	4.33	4.42	4.07	3.40	2.16

#### **Investment indicators**

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	24	24	23	27	24	21	
Gross domestic investment, of w: Private investment (% GDP) [1]	23	24	24	_	_	_	
Inward FDI (% of GDP) [2]	22	27	36		_	_	
Inward FDI, % of private investment [2]	108	NA	_	_	_	_	

#### **Trade Indicators**

Trade Transactions	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	403.65	455.28	448.21	459.82	471.05	480.21
Trade balance (% GDP, real terms)	3.40	0.59	0.25	0.48	0.95	1.44
Exports, Goods and Services, annual percent change (real terms)	6.55	6.16	0.84	5.00	5.11	5.11
Imports, Goods and Services, annual percent change (real terms)	6.26	6.60	0.98	4.90	4.90	4.90
Total reserves in months of imports [1]	4.88	4.94	5.04	_	_	_

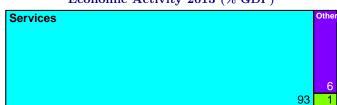


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Source: Development Prospects Group (DECPG)

Top 5 Exports by % of Total Value, 2014

Electronic	Telephone sets,	Gold,	Parts and
integrated circuits	including telephone	non-monetary (excluding gold	accessories (other than c
			Diamonds (othe than sorted
15	14	8	industr

Imports Categories by % of Total Value, 2014

, ,	Intermediate goods	Consumer goods	
55	21	20	4

Source: World Integrated Trade Solution (WITS)

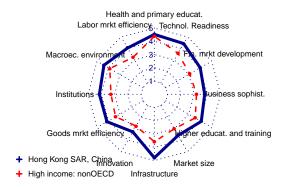
#### Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	7	7	0
Ease of Doing Business Rank	5	5	0
Enforcing Contracts	22	22	0
Getting Credit	24	19	5
Getting Electricity	10	9	1
Paying Taxes	4	4	0
Protecting Minority Investors	1	1	0
Registering Property	59	59	0
Resolving Insolvency	24	26	-2
Starting a Business	8	4	4
Trading Across Borders	46	47	-1

Source: Doing Busines Report 2015

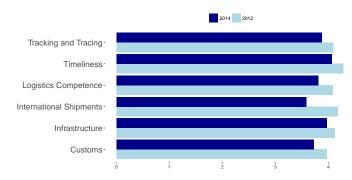
### WEF Competitiveness Indicators

(Scale 1-5, 5=best)



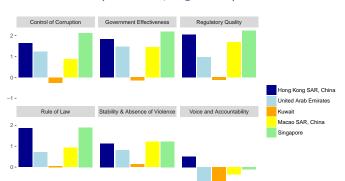
Source: WEF Global Competitiveness Report 2015

# Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

# World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

#### **Trade Policy**

	2014
Import duties collected (%, 2011-2013) [1]	0.0
Services sectors with GATS commitments [1]	68.0

Sources: WITS, [1] WTO Trade Profiles

#### Private Sector's Views

#### Enterprise Survey 2013

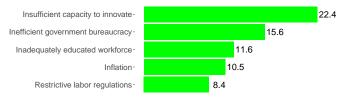
Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)

Data not available

Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



# SCD/CPF

### Most Recent

Product Document Date

None

#### Planned

Product Concept Review Date Board Date

None

# WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval	Lending	Begin	Commitment	Latest	FY	Cum	FY Prob
			Date	Inst.	Appraisal	(US\$M)	Sort	Expenses	Expenses	
				Type			Overall	(US\$K)	(US\$K)	
							Risk	,	,	
							Rating			

None

## WB Portfolio

#### Active

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitmen	tUndisburse	d Project	Project	Overall	Months
			Date	Inst.	Date	(US\$M)	Balance	Rating	Rating	Risk	in
				Type		, ,	(US\$M)	DO	IP		Prob-
											lem
											Status

None

#### Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating

None

# WB ASA

## Active

None

Task ID  None	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
Closed									
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
None						(05011)	(05#11)	(05#11)	(00011)
IFC A									
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Project II	) Project Name	Vame Team Leader			IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							00011)	(111 00011)	(m 00411)
Pipelin	<b>ne</b>								
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None							,		,
Closed									
Project II	Project Name	Tean	n Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)