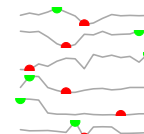# Antigua and Barbuda

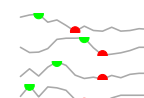| | GDP (US$ billions) (2016) | Population (millions) (2016) | Income per capita (current US$) (2016) | Ease of Doing Business Rank (2016) |
|---|---|---|---|---|
| | 1.318 | 0.093 | 14,167.575 | 104.000 |

## Macro Indicators

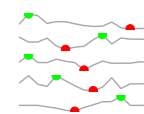| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 | |
|---|---|---|---|---|---|---|---|
| GDP growth (annual %) | 0.39 | 3.61 | 1.82 | 2.37 | 1.93 | 2.30 | |
| Current account balance | -15.55 | -14.65 | -14.03 | -13.61 | -9.77 | -11.31 | |
| Fiscal balance (% of GDP) | -11.31 | -1.20 | -4.20 | -2.74 | -9.99 | 0.91 | |
| Remittances, received (% of GDP) [1] | 1.86 | 1.73 | 1.76 | — | — | — | |
| Real Effective Exchange Rate (2010=100) | 243.22 | 97.35 | 88.78 | 99.18 | 114.18 | 114.49 | |
| Consumer Price Index, annual percent change | 2.25 | 3.38 | 1.06 | 1.09 | 1.19 | 1.32 | |

## Investment indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 | |
|---|---|---|---|---|---|---|---|
| Gross domestic investment (% GDP) | 41.5 | 32.4 | 24.3 | 25.5 | 29.4 | 28.1 | |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 30.7 | 22.0 | 23.3 | 25.6 | — | — | |
| Inward FDI (% of GDP) [2] | 15.8 | 11.5 | 8.1 | 13.1 | — | — | |
| Inward FDI, % of private investment [2] | 48.8 | 37.1 | NA | — | — | — | |

## Trade Indicators

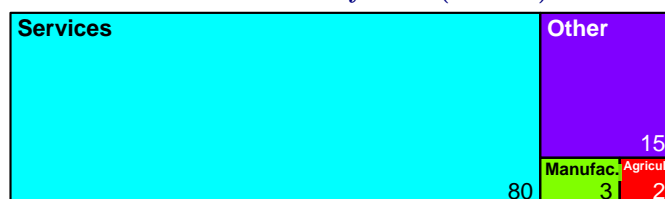| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 | |
|---|---|---|---|---|---|---|---|
| Total Trade in Goods and Services (% of GDP, real terms) | 129.531 | 130.350 | 121.562 | 120.122 | 120.577 | 120.672 | |
| Trade balance (% GDP, real terms) | -11.390 | -14.703 | -7.992 | -9.237 | -9.277 | -9.654 | |
| Exports, Goods and Services, annual percent change (real terms) | 0.161 | -0.214 | -0.012 | -0.052 | 2.313 | 2.041 | |
| Imports, Goods and Services, annual percent change (real terms) | 0.576 | 17.182 | -9.062 | 2.216 | 2.320 | 2.672 | |
| Total reserves in months of imports [1] | 2.018 | 2.595 | 3.138 | — | — | — | |

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

## Goods Export and Import volume growth, 2012-2015

Data not available

Source: Development Prospects Group (DECPG)

## Gross Value Added by Economic Activity 2013 (% GDP)



| Services | Other | Manufac. | Agricul. |
|---|---|---|---|
| 80 | 15 | 3 | 2 |

Source: World Development Indicators (WDI)

## Top 5 Exports by % of Total Value, 2014



| Special transactions & commodities | Undenatured ethyl alcohol of an alc | Waste & scrap of cast iron | Flat–rolled products of iron or non | Paints and varnishes (including ena |
|---|---|---|---|---|
| 39 | 17 | 17 | 7 | 6 |

## Imports Categories by % of Total Value, 2014



| Consumer goods | Capital goods | Intermediate goods | Raw materials |
|---|---|---|---|
| 71 | 12 | 10 | 8 |

Source: World Integrated Trade Solution (WITS)

## Doing Business 2015 Ranks (among all countries)

| | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|---|---|---|---|
| Dealing with Construction Permits | 90 | 95 | -5 |
| Ease of Doing Business Rank | 99 | 104 | -5 |
| Enforcing Contracts | 19 | 19 | 0 |
| Getting Credit | 150 | 152 | -2 |
| Getting Electricity | 32 | 33 | -1 |
| Paying Taxes | 159 | 161 | -2 |
| Protecting Minority Investors | 64 | 66 | -2 |
| Registering Property | 112 | 118 | -6 |
| Resolving Insolvency | 124 | 125 | -1 |
| Starting a Business | 102 | 107 | -5 |
| Trading Across Borders | 115 | 114 | 1 |

Source: Doing Busines Report 2015

## WEF Competitiveness Indicators
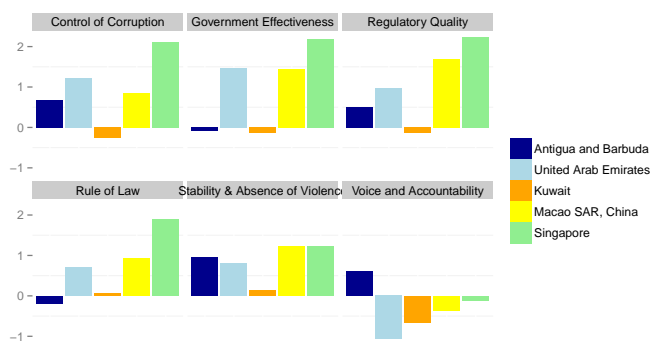### (Scale 1-5, 5=best)

Data not available

## Logistics Performance Index
### (Scale 1-5, 5=best)

Data not available

## World Governance indicators
### (Std. score, High=best)



Antigua and Barbuda
United Arab Emirates
Kuwait
Macao SAR, China
Singapore

## Trade Policy

|  | 2010 | 2014 |
|---|---|---|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 14.5 | 12.3 |
| Binding (%) | 97.8 | 97.5 |
| Dispersion (Standard Deviation) | 10.4 | 10.6 |
| Import duties collected (%, 2011-2013) [1] | — | 4.4 |
| MFN Tariff (Agriculture) | 17.6 | 16.3 |
| MFN Tariff (Non-Agriculture) | 8.7 | 8.5 |
| MFN Tariff (Simple Average) | 10.3 | 9.9 |
| Services sectors with GATS commitments [1] | — | 32.0 |

# Private Sector's Views

## Enterprise Survey 2013

|  | Latin America and Caribbean | Antigua and Barbuda | All Countries |
|---|---|---|---|
| Number of electrical outages in a typical month | 2.80 | 2.80 | 6.30 |
| Percent of firms with a bank loan/line of credit | 45.80 | 49.20 | 34.30 |
| Proportion of investment financed by banks (%) | 19.90 | 32.30 | 14.30 |
| Proportion of investment financed internally (%) | 62.90 | 64.20 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 14.00 | 4.50 | 9.90 |

## Top 5 constraints according to ES 2013
### (% respondants)



Tax rates — 18.2
Customs and trade regulations — 16.1
Access to finance — 15.3
Electricity — 13
Crime, theft and disorder — 7.9

## Top 5 constraints according to WEF 2015 survey
### (% respondants among 88 executives)

Data not available

# Antigua and Barbuda

## SCD/CPF

### Most Recent

| Product | Document Date | Document ID |
|---------|---------------|-------------|
| None | | |

### Planned

| Product | Concept Review Date | Board Date |
|---------|---------------------|------------|
| None | | |

## WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Begin Appraisal | Commitment (US$M) | Latest Sort Overall Risk Rating | FY Expenses (US$K) | Cum Expenses (US$K) | FY Prob |
|------------|--------------|-------------|---------------|--------------------|-----------------|-------------------|---------------------------------|--------------------|---------------------|---------|
| None | | | | | | | | | | |

## WB Portfolio

### Active

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US$M) | Undisbursed Balance (US$M) | Project Rating DO | Project Rating IP | Overall Risk | Months in Problem Status |
|------------|--------------|-------------|---------------|--------------------|--------------|-------------------|----------------------------|-------------------|-------------------|--------------|--------------------------|
| None | | | | | | | | | | | |

### Closed

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Closing Date | Commitment (US$M) | Project Rating DO | Project Rating IP | IEG Outcome Rating |
|------------|--------------|-------------|---------------|--------------------|--------------|-------------------|-------------------|-------------------|--------------------|
| None | | | | | | | | | |

# WB ASA

## Active

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US$K) | Current Expenditure Total (US$K) | Lifetime Expenditure BB (US$K) | Lifetime Expenditure Total (US$K) |
|---------|-----------|-------------|-------------------------|--------------|-----------|-------------------------------|----------------------------------|--------------------------------|------------------------------------|
| None | | | | | | | | | |

## Closed

| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US$K) | Current Expenditure Total (US$K) | Lifetime Expenditure BB (US$K) | Lifetime Expenditure Total (US$K) |
|---------|-----------|-------------|-------------------------|--------------|-----------|-------------------------------|----------------------------------|--------------------------------|------------------------------------|
| None | | | | | | | | | |

# IFC ASA

## Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US$K) | Total Expenditures (in US$K) | Current FY Expenditure (in US$K) |
|------------|--------------|-------------|------------------|-------------------|--------------------------|------------------------------|----------------------------------|
| None | | | | | | | |

## Pipeline

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US$K) | Total Expenditures (in US$K) | Current FY Expenditure (in US$K) |
|------------|--------------|-------------|------------------|-------------------|--------------------------|------------------------------|----------------------------------|
| None | | | | | | | |

## Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US$K) | Total Expenditures (in US$K) | Current FY Expenditure (in US$K) |
|------------|--------------|-------------|------------------|-------------------|--------------------------|------------------------------|----------------------------------|
| 537755 | Establishing an Investment Pomotion Agency, Reviewing and Amending the Investment Code | Batra, Geeta | 2005-08-17 | — | 0 | 0 | 0 |