



T&C Snapshots Data Note

2016

2015

2017



Swaziland

GDP (US\$ illions) (2017)	Population (millions)	Land area (sq. km) (2014)	Income per capita (current	Poverty rate (2009)
	(2017)		US\$) (2017)	
3.0	1.3	17,200.0	2,288.1	42.0

2013

2014

Macro Indicators CDB grouth (appual %)

	11.6 2000 2012	2010	2011	2010	2010	201.
GDP growth (annual %)	2.22	3.01	2.46	1.30	0.80	0.80
Current account balance	-3.19	6.93	2.97	-1.77	-5.75	-6.29
Fiscal balance (% of GDP)	-1.60	0.89	-2.29	-3.68	-4.33	-6.63
Remittances, received (% of GDP) [1]	2.59	0.66	0.56	_	_	_
Real Effective Exchange Rate (2010=100)	92.17	115.68	111.52	109.47	111.08	112.18
Consumer Price Index, annual percent change	7.21	5.62	5.70	4.90	5.20	5.50

Δνσ 2003-2012



Investment indicators

investment indicators	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	18.44	19.03	18.88	18.37	17.10	16.44
Gross domestic investment, of w: Private investment (% GDP) [1]	13.91	_			_	_
Inward FDI (% of GDP) [2]	2.09	2.40	0.38	_	_	_
Inward FDI, % of private investment [2]	18.84	NA				



Trade Indicators

Trade Transactors	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	247.34	173.63	173.58	174.38	176.01	177.87
Trade balance (% GDP, real terms)	-12.29	-13.01	-12.58	-12.43	-11.98	-11.43
Exports, Goods and Services, annual percent change (real terms)	5.34	5.71	2.70	1.90	2.10	2.28
Imports, Goods and Services, annual percent change (real terms)	4.97	0.09	2.20	1.65	1.44	1.50
Total reserves in months of imports [1]	2.82	3.11	_	_	_	



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

volume growth, 2012-2015



Data not available

Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

of Total Value, NA Doing Business 2015 Ranks (among all countries)

Data not available

Imports Categories by % of Total Value, NA

Data not available

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	73	80	-7
Ease of Doing Business Rank	102	105	-3
Enforcing Contracts	175	175	0
Getting Credit	61	70	-9
Getting Electricity	153	155	-2
Paying Taxes	77	79	-2
Protecting Minority Investors	133	134	-1
Registering Property	111	113	-2
Resolving Insolvency	94	96	-2
Starting a Business	146	156	-10
Trading Across Borders	29	30	-1

Source: World Integrated Trade Solution (WITS)

Source: Doing Busines Report 2015

WEF Competitiveness Indicators

(Scale 1-5, 5=best)

Logistics Performance Index (Scale 1-5, 5=best)

Health and primary educat.
Labor mrkt efficiency, Technol. Readiness

4

Macroec. environment
2

Institutions

Business sophist.

Goods mrkt efficiency

Higher educat. and training

Swaziland

Innovation

Market size

Sub–Saharan Africa

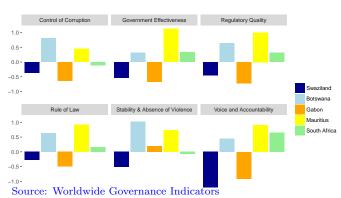
Infrastructure

Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	10.5	3.9
Binding (%)	96	96.9
Dispersion (Standard Deviation)	15.2	13.1
Import duties collected [1]	_	_
MFN Tariff (Agriculture)	8.9	9.1
MFN Tariff (Non-Agriculture)	7.6	7.5
MFN Tariff (Simple Average)	7.7	7.7
Services sectors with GATS commitments [1]	_	9

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

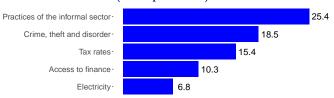
Enterprise Survey 2006

	Swaziland	Sub-Saharan Africa	All Countries
Number of electrical outages in a typical month	1.80	8.30	6.30
Percent of firms with a bank loan/line of credit	21.90	23.10	34.30
Proportion of investment financed by banks (%)	12.00	9.90	14.30
Proportion of investment financed internally (%)	75.80	76.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	4.40	8.20	9.90

Source: Enterprise Survey 2006

Source: Enterprise Survey 2006

Top 5 constraints according to ES 2006 (% respondants)



Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)



Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



Swaziland

SCD/CPF

Most Recent

Product Document Date
Swaziland - Country partnership strategy FY2015-2018 2014-11-25

Planned

Product Concept Review Date Board Date
None

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval	Lending	Begin	Commitment	Latest	FY	Cum	FY Prob
			Date	Inst.	Appraisal	(US\$M)	Sort	Expenses	Expenses	
				Type			Overall	(US\$K)	(US\$K)	
							Risk			
							Rating			
None										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Prob- lem Status	
P151433	SZ: Private Sector	Austin Francis Louis	2015-11-	IPF	2021-03-	25	25	_	_	S	0	
	Competitiveness	Kilnov.	20		91							

Closed

Project ID	Project Name	Team Leader	Approval	Lending	Closing	Commitment	Project	Project	IEG
			Date	Inst.	Date	(US\$M)	Rating	Rating	Outcome
				Type			DO	IP	Rating
None									

WB ASA

Active

Closed

None

Project ID Project Name

Task ID None	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expendi- ture BB (US\$K)	Current Expendi- ture Total (US\$K)	Lifetime Expendi- ture BB (US\$K)	Lifetime Expendi- ture Total (US\$K)
Closed									
Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P145200	SZ: TFF Customs	Austin Francis Louis	2016-01-22	TA	N	0	0	102	507
P127252	Modernization SZ-TFF Swaziland: TRS and Project	Kilroy Michael Olavi Engman	2014-01-08	TA	N	_	0	1	217
P127994	Design SZ FDI and Indigenous Firms	Austin Francis Louis Kilroy	2012-06-25	TA	N	_	0	91	91
IFC A	ASA								
Active									
Project II) Project Name	Team l	Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Expenditure
None							/	/	,
Pipelin	ne								
Project II) Project Name	Team l	Leader		IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Expenditure
None							,	, ,	, ,

IP Approval Date

Team Leader

Expected End Date Approval Value (in US\$K) Total Expenditures (in US\$K) Current FY Expenditure (in US\$K)