

T&C

Snapshots

Data Note



Marshall Islands

| | |
|------------------------------------|--|
| Population (millions) (2016) | Ease of Doing Business Rank (2016) |
| 0.053 | 140.000 |

Macro Indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|------|------|------|------|------|
| GDP growth (annual %) | — | — | — | — | — | — |
| Current account balance | — | — | — | — | — | — |
| Fiscal balance (% of GDP) | — | — | — | — | — | — |
| Remittances, received (% of GDP) [1] | 16 | 13 | 13 | 14 | — | — |
| Real Effective Exchange Rate (2010=100) | — | — | — | — | — | — |
| Consumer Price Index, annual percent change | — | — | — | — | — | — |



Investment indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP) | — | — | — | — | — | — |
| Gross domestic investment, of w: Private investment (% GDP) [1] | — | — | — | — | — | — |
| Inward FDI (% of GDP) [2] | 14 | 15 | 12 | 15 | — | — |
| Inward FDI, % of private investment [2] | 24 | 24 | NA | — | — | — |



Trade Indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|------|------|------|------|------|
| Total Trade in Goods and Services (% of GDP, real terms) | NA | — | — | — | — | — |
| Trade balance (% GDP, real terms) | NA | — | — | — | — | — |
| Exports, Goods and Services, annual percent change (real terms) | NA | — | — | — | — | — |
| Imports, Goods and Services, annual percent change (real terms) | NA | — | — | — | — | — |
| Total reserves in months of imports [1] | NA | — | — | — | — | — |

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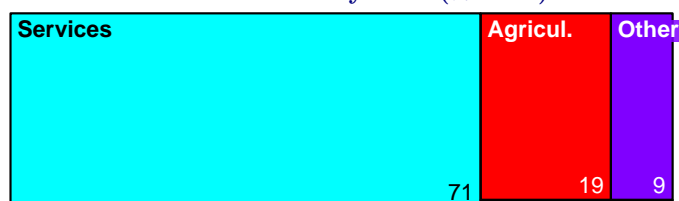
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Imports Categories by % of Total Value, NA

Data not available

Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

| | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 62 | 63 | -1 |
| Ease of Doing Business Rank | 137 | 140 | -3 |
| Enforcing Contracts | 65 | 65 | 0 |
| Getting Credit | 71 | 79 | -8 |
| Getting Electricity | 117 | 125 | -8 |
| Paying Taxes | 126 | 125 | 1 |
| Protecting Minority Investors | 177 | 178 | -1 |
| Registering Property | 189 | 189 | 0 |
| Resolving Insolvency | 167 | 167 | 0 |
| Starting a Business | 67 | 71 | -4 |
| Trading Across Borders | 74 | 75 | -1 |

Source: Doing Business Report 2015

WEF Competitiveness Indicators
 (Scale 1-5, 5=best)

Logistics Performance Index
 (Scale 1-5, 5=best)

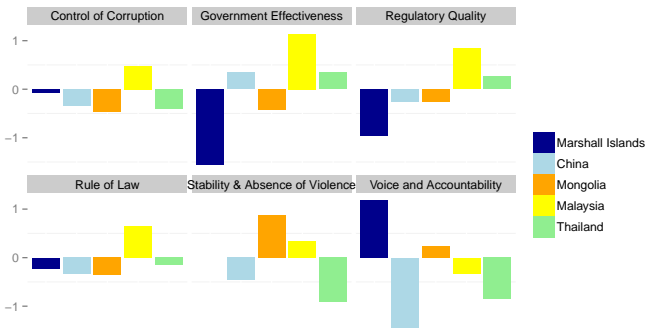
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Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators
 (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

| Key | Subsection | CountryCode | Period | Scale | Observation | Source | IndicatorShort |
|-----|------------|-------------|--------|-------|-------------|--------|----------------|
|-----|------------|-------------|--------|-------|-------------|--------|----------------|

Sources: WITS, [1] WTO Trade Profiles

Private Sector’s Views

Enterprise Survey 2013

| Key | Subsection | CountryCode | Period | Scale | Observation | Source | IndicatorShort |
|-----|------------|-------------|--------|-------|-------------|--------|----------------|
|-----|------------|-------------|--------|-------|-------------|--------|----------------|

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013
 (% respondents)

Data not available

Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey
 (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015

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Active

Closed

IFC ASA

Active

Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Current Expenditure (in US\$K) |
|------------|--------------|-------------|------------------|-------------------|---------------------------|--------------------------------|
| None | | | | | | |