



Snapshots Data Note



Iraq

| GDP (US\$ | Population | Income per | Unemployment | Ease of Doing |
|------------------|------------|-----------------|--------------|---------------|
| billions) (2017) | (millions) | capita (current | rate (2014) | Business Rank |
| | (2017) | US\$) (2017) | | (2016) |
| 240 | 38 | 6,374 | 16 | 161 |

| Macro Indicators | | | | | | |
|---|---------------|--------|--------|--------|--------|--------|
| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
| GDP growth (annual %) | 6.10 | 8.38 | -2.40 | 0.50 | 6.70 | 7.00 |
| Current account balance | 3.61 | 1.31 | -3.08 | -7.26 | -4.82 | 2.25 |
| Fiscal balance (% of GDP) | -2.40 | -5.90 | -5.32 | -16.18 | -8.85 | -2.84 |
| Remittances, received (% of GDP) [1] | 0.32 | _ | | | | _ |
| Real Effective Exchange Rate (2010=100) | 54,774.63 | 118.05 | 115.30 | 123.39 | 119.53 | 114.25 |
| Consumer Price Index, annual percent change | 6.73 | 1.88 | 2.24 | 0.29 | NA | _ |
| Investment indicators | | | | | | |
| | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
| Gross domestic investment (% GDP) | 10.6 | 23.3 | 22.3 | 26.5 | 28.4 | 25.3 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 16.0 | 19.0 | 17.8 | | | _ |
| Inward FDI (% of GDP) [2] | 1.6 | 2.6 | 2.5 | _ | _ | _ |
| Inward FDI, % of private investment [2] | 11.4 | NA | _ | _ | _ | _ |

| Trade Indicators | Avg 2003-2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|---------------|------|------|------|------|------|
| Total Trade in Goods and Services (% of GDP, real terms) | 99.8 | 67.2 | 68.9 | 68.7 | 70.3 | 72.3 |
| Trade balance (% GDP, real terms) | 9.5 | 11.8 | 10.4 | 7.0 | 7.8 | 11.6 |
| Exports, Goods and Services, annual percent change (real terms) | 1.0 | -3.3 | -2.0 | -4.0 | 10.0 | 15.0 |
| Imports, Goods and Services, annual percent change (real terms) | 2.4 | 3.9 | 3.0 | 6.0 | 8.0 | 4.0 |
| Total reserves in months of imports [1] | 11.8 | _ | _ | _ | _ | _ |



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Gross Value Added by Economic Activity 2013 (% GDP)

Data not available

Data not available

Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Ranks (among all countries)

DB 2015 Rank DB 2016 Rank Change in Rank

| | Dealing with Construction Permits | 145 | 147 | -2 |
|---|-----------------------------------|-----|-----|-----|
| | Ease of Doing Business Rank | 160 | 161 | -1 |
| | Enforcing Contracts | 119 | 122 | -3 |
| | Getting Credit | 180 | 181 | -1 |
| | Getting Electricity | 102 | 106 | -4 |
| Imports Categories by % of Total Value, NA | Paying Taxes | 57 | 59 | -2 |
| imports categories sy // or rotal value, 1.11 | Protecting Minority Investors | 114 | 115 | -1 |
| | Registering Property | 116 | 117 | -1 |
| | Resolving Insolvency | 189 | 189 | 0 |
| Data not available | Starting a Business | 144 | 154 | -10 |
| Sala not ataliable | Trading Across Borders | 178 | 178 | 0 |

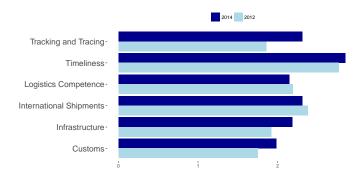
Trading Across Borders

Source: World Integrated Trade Solution (WITS) Source: Doing Busines Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Logistics Performance Index (Scale 1-5, 5=best)

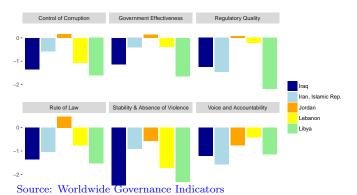




Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Trade Policy

Import duties collected [1] —
Services sectors with GATS commitments [1] —

Sources: WITS, [1] WTO Trade Profiles

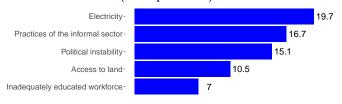
Private Sector View

Enterprise Survey 2011

| 1 | Middle East and North Africa | Iraq | All Countries |
|--|------------------------------|-------|---------------|
| Number of electrical outages in a typical month | 17.60 | 41.00 | 6.30 |
| Percent of firms with a bank loan/line of credit | 25.60 | 3.80 | 34.30 |
| Proportion of investment financed by banks (%) | 13.60 | 1.50 | 14.30 |
| Proportion of investment financed internally (%) | 72.70 | 86.70 | 71.80 |
| Senior management time spent dealing with the requirements of government regulation $(\%)$ | 9.10 | 6.50 | 9.90 |

Source: Enterprise Survey 2011

Top 5 constraints according to ES 2011 (% respondants)



Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Source: Enterprise Survey 2011 Source: WEF Global Competitiveness Report 2015





T&C Snapshots Operations Note



Iraq

SCD/CPF

Most Recent

Product Document Date
Iraq - Country partnership strategy for the period FY13-FY16 2012-12-20

Planned

Product Concept Review Date Board Date

None

WB Lending Pipeline

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. Type | Begin Appraisal | Commitment (US\$M) | Latest Sort Overall Risk Rating | FY Expenses (US\$K) | Cum Expenses (US\$K) | FY Prob |
|------------|--------------|-------------|------------------|--------------------------|--------------------|--------------------|---|---------------------------|----------------------------|---------|
| None | | | | | | | | | | |

WB Portfolio

Active

| Project ID | Project Name | Team Leader | Approval | Lending | Closing | CommitmentUndisbursed Project | | | Project | Overall | Months |
|------------|--------------|-------------|----------|---------|---------|-------------------------------|---------|--------|---------|---------|--------|
| | | | Date | Inst. | Date | (US\$M) | Balance | Rating | Rating | Risk | in |
| | | | | Type | | | (US\$M) | DO | IP | | Prob- |
| | | | | | | | | | | | lem |
| | | | | | | | | | | | Status |

None

Closed

| Project ID | Project Name | Team Leader | Approval Date | Lending Inst. | Closing Date | Commitment (US\$M) | Project Rating | Project Rating | IEG Outcome |
|------------|--------------|-------------|------------------|------------------|-----------------|-----------------------|-------------------|-------------------|----------------|
| | | | | Type | | <u> </u> | DO | IP | Rating |

None

WB ASA

| Active | | | | | | | | | |
|---------|--|------------------------------|--------------------------------|-----------------|--------------|---|--|--|---|
| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expendi- ture BB (US\$K) | Current Expendi- ture Total (US\$K) | Lifetime Expendi- ture BB (US\$K) | Lifetime Expendi- ture Total (US\$K) |
| P157803 | Improving doing business in Iraq | Mohamed Hassan Abdulkader | 2017-03-31 | TA | N | 0 | 0 | 0 | 0 |
| P159340 | Workshops & Training for Iraqi Officials | Mohamed Hassan Abdulkader | 2016-04-15 | TE | N | 0 | 0 | 0 | 0 |
| Closed | | | | | | | | | |
| Task ID | Task Name | Team Leader | Management Approval Date | Product Line | RAS (Y/N) | Current Expenditure BB (US\$K) | Current Expenditure Total (US\$K) | Lifetime Expenditure BB (US\$K) | Lifetime Expenditure Total (US\$K) |
| P114255 | IQ - Private Sector Development TA | Hooman Dabidian | 2015-03-13 | TA | N | 0 | 0 | 265 | 11,576 |
| P127848 | IQ-Syria Turkey Economic Complementariti | Sibel Kulaksiz | 2014-06-21 | EW | N | _ | 0 | 686 | 833 |
| P128652 | IQ-Asset Valuation (EFO) | Stephen Rimmer | 2014-04-14 | TA | N | _ | 0 | 999 | 999 |
| P094459 | Iraq CBII - Workshop on Sector Reform, | Hadia Nazem Samaha | 2014-02-19 | TE | N | _ | 0 | _ | 173 |
| P095093 | Iraq CBII- Investment Promotion | Hadia Nazem Samaha | 2014-02-19 | TE | N | _ | 0 | _ | 74 |
| P095094 | Iraq CBII– International Trade Statisti | Hadia Nazem Samaha | 2014-02-19 | TE | N | _ | 0 | 0 | 131 |
| P099176 | ICB II - Investment Climate in EMRO | Hadia Nazem Samaha | 2014-02-19 | TE | N | _ | 0 | _ | 1 |
| P100989 | ICBII - Women Get the Business Edge | Hadia Nazem Samaha | 2014-02-19 | TE | N | _ | 0 | _ | 17 |
| P130504 | Iraq Customs Administration Reform | Sibel Kulaksiz | 2013-12-31 | TA | N | _ | 0 | 53 | 156 |
| P104298 | Iraq Accession to WTO (Trade in Services | Gianni Zanini | 2007-04-05 | TE | N | _ | 0 | 7 | 7 |

IFC ASA

Active

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|---|----------------------------|---------------------|----------------------|---------------------------------|-------------------------------------|---|
| 598247 | Iraq Construction Reform | Abdulkader, Mohamed Hassan | 2013-02-28 | 2016-03-31 | 2,248 | 2,137 | 251 |
| 600881 | Project Erbil Urban Planning Project | Abdulkader, Mohamed Hassan | _ | _ | 0 | 0 | 0 |
| Pipeline | e | | | | | | |
| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
| 600883 | Iraq Investment policy project | Abdulkader, Mohamed Hassan | _ | 2017-06-30 | 1,500 | 204 | 204 |

600883 Closed

| Project ID | Project Name | Team Leader | IP Approval Date | Expected End Date | Approval Value (in US\$K) | Total Expenditures (in US\$K) | Current FY Expenditure (in US\$K) |
|------------|---|----------------|---------------------|----------------------|---------------------------------|-------------------------------------|---|
| 554931 | Feasibility Assessment Housing Construction TA in Iraq | Essmat, Sammar | 2007-03-08 | 2009-06-30 | 85 | 96 | 0 |