
















Trade and Competitiveness Monitoring Note



New Zealand

GDP (US\$ billions) (2015)	Population (millions) (2015)	Income per capita (current US\$) (2015)	Unemployment rate (2015)	Ease of Doing Business Rank (2015)
204.2	4.6	44,865.9	5.8	2.0

Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016	
GDP growth (annual %)	2.625	2.492	2.607	3.070	2.600	2.600	
Current account balance	-4.098	-3.928	-3.222	-3.913	-4.754	-5.310	
Cash surplus/deficit (% of GDP)	1.154	-1.524	-0.714	-0.798	-0.624	-0.056	
Gross Fixed Investment (% GDP)	22.850	23.124	24.292	25.251	25.208	24.406	
Gross capital formation (% of GDP) [1]	22.962	—	—	—	—	—	
Foreign direct investment, net inflows (% of GDP) [2]	1.411	1.959	0.839	1.677	—	—	
Private capital flows, total (% of GDP) [2]	9.132	6.830	—	—	—	—	
Total Trade in Goods and Services (% of GDP, real terms)	57.664	61.389	61.759	61.676	61.274	60.969	
Trade balance (% GDP, real terms)	0.705	-2.196	-3.475	-3.748	-3.536	-2.980	
Exports, Goods and Services, annual percent change (real terms)	2.909	1.820	1.031	2.439	2.265	3.046	
Imports, Goods and Services, annual percent change (real terms)	5.032	4.004	5.265	3.371	1.636	1.239	
Personal remittances, received (% of GDP) [1]	0.586	—	—	—	—	—	
General government gross debt [3]	21.270	32.380	30.999	30.430	30.251	30.656	
Total reserves in months of imports [1]	3.441	3.360	3.034	—	—	—	
Real Effective Exchange Rate (2010=100)	101.172	104.761	106.906	109.828	114.578	112.760	

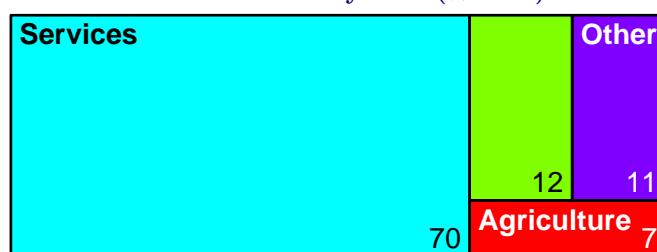
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)

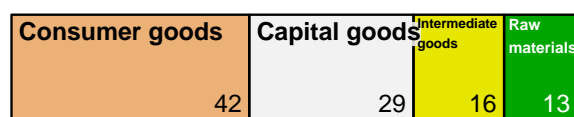


Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

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Imports Categories by % of Total Value, 2014



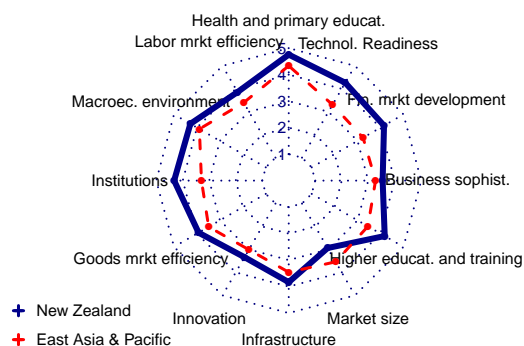
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	2	3	-1
Ease of Doing Business Rank	2	2	0
Enforcing Contracts	13	15	-2
Getting Credit	1	1	0
Getting Electricity	33	31	2
Paying Taxes	22	22	0
Protecting Minority Investors	1	1	0
Registering Property	1	1	0
Resolving Insolvency	29	31	-2
Starting a Business	1	1	0
Trading Across Borders	54	55	-1

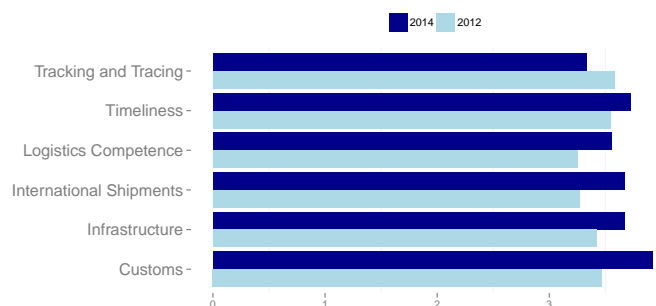
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



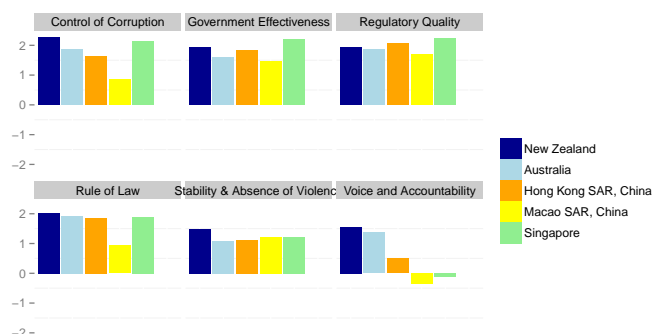
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	4.2	2.2
Binding (%)	100	100.0
Dispersion (Standard Deviation)	87	4.7
Import duties collected (%; 2011-2013) [1]	—	3.3
MFN Tariff (Agriculture)	15.9	1.4
MFN Tariff (Non-Agriculture)	2.3	2.3
MFN Tariff (Simple Average)	4	2.1
Services sectors with GATS commitments [1]	—	90.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

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Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)

Data not available

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Inadequate supply of infrastructure -	21.4
Inefficient government bureaucracy -	15.8
Insufficient capacity to innovate -	12.5
Inadequately educated workforce -	11.9
Restrictive labor regulations -	10.3

Source: WEF Global Competitiveness Report 2015