

# Trade and Competitiveness Monitoring Note

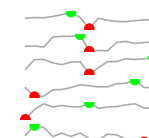


**Slovak Republic**

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Poverty rate (2012)	Unemployment rate (2014)
9.1e+01	5.4e+00	1.7e+04	2.4e-01	1.3e+01

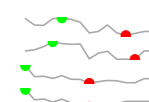
## Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	4.714	1.604	1.424	2.409	3.078	3.323
Current account balance	-0.222	0.859	1.515	0.099	0.737	1.274
Fiscal balance (% of GDP)	-6.291	-4.157	-2.573	-2.943	-2.571	-1.903
Remittances, received (% of GDP) [1]	1.561	2.072	2.113	2.389	—	—
Real Effective Exchange Rate (2010=100)	98.949	101.513	102.927	103.800	100.239	100.102
Consumer Price Index, annual percent change	4.324	3.606	1.400	-0.076	-0.100	1.200



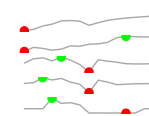
## Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	25.07	21.72	20.85	21.52	22.15	22.21
Gross domestic investment, of w: Private investment (% GDP) [1]	26.61	20.96	20.97	20.94	—	—
Inward FDI (% of GDP) [2]	7.41	3.21	0.60	0.48	—	—
Inward FDI, % of private investment [2]	29.30	15.38	NA	—	—	—



## Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	139.55	173.78	179.04	183.14	186.44	190.75
Trade balance (% GDP, real terms)	-5.59	5.79	7.18	6.98	6.49	7.00
Exports, Goods and Services, annual percent change (real terms)	11.00	9.35	5.18	4.55	4.60	5.90
Imports, Goods and Services, annual percent change (real terms)	9.77	2.58	3.77	4.97	5.30	5.50
Total reserves in months of imports [1]	2.04	0.34	0.28	0.33	—	—

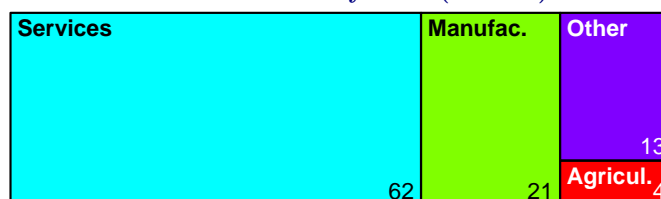


Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

## Goods Export and Import volume growth, 2012-2015

Data not available

## Gross Value Added by Economic Activity 2013 (% GDP)



Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

## Top 5 Exports by % of Total Value, 2014

Motor vehicles for the transport of	Reception apparatus for television,	Other parts and accessories of the	Petroleum oils & oils obtained from
17	8	5	4
		Telephone sets, including telephone	

## Imports Categories by % of Total Value, 2014

Capital goods	Consumer goods	Intermediate goods	Raw materials
42	31	17	9

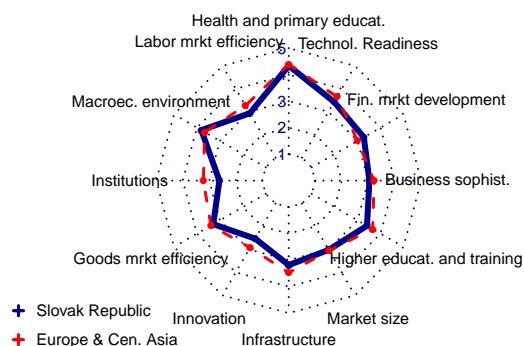
Source: World Integrated Trade Solution (WITS)

## Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	78	84	-6
Ease of Doing Business Rank	29	29	0
Enforcing Contracts	63	63	0
Getting Credit	36	42	-6
Getting Electricity	46	48	-2
Paying Taxes	109	73	36
Protecting Minority Investors	87	88	-1
Registering Property	5	5	0
Resolving Insolvency	30	33	-3
Starting a Business	71	68	3
Trading Across Borders	1	1	0

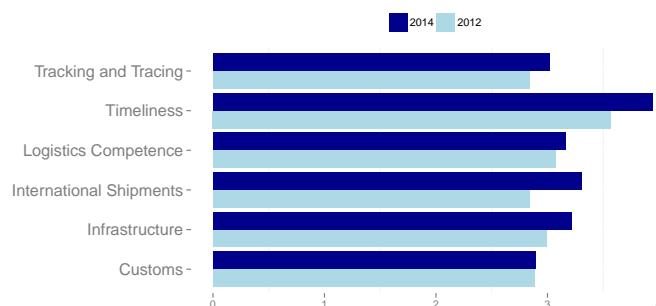
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)



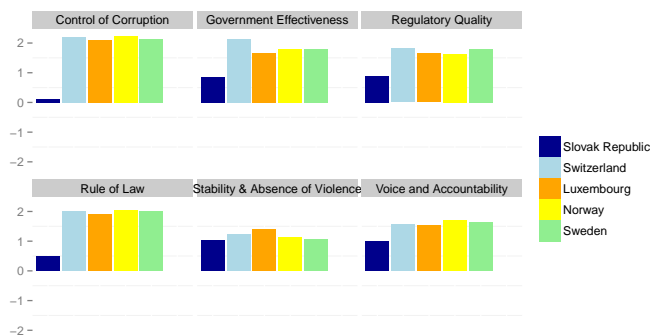
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

	2014
Import duties collected [1]	—
Services sectors with GATS commitments [1]	94

Sources: WITS, [1] WTO Trade Profiles

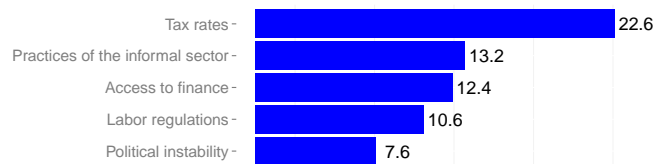
## Private Sector's Views

### Enterprise Survey 2013

	Slovak Republic	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	0.50	2	6.30
Percent of firms with a bank loan/line of credit	42.60	—	34.30
Proportion of investment financed by banks (%)	16.90	—	14.30
Proportion of investment financed internally (%)	47.20	—	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	—	9.90

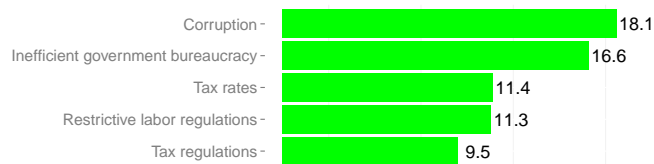
Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015