

T&C

Snapshots

Data Note



Kenya

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Poverty rate (2005) [1]	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
79.0	48.5	569,140.0	1,629.5	33.6	9.2	108.0

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	4.6	5.7	5.3	5.4	5.7	6.1
Current account balance	-3.3	-8.7	-9.6	-11.0	-11.6	-11.8
Fiscal balance (% of GDP)	-2.5	-5.7	-6.1	-7.5	-8.5	-8.3
Remittances, received (% of GDP) [1]	2.4	2.4	2.4	—	—	—
Real Effective Exchange Rate (2010=100)	87.5	108.2	111.6	110.4	112.8	118.3
Consumer Price Index, annual percent change	10.7	5.7	6.9	7.2	7.5	7.3

Investment indicators

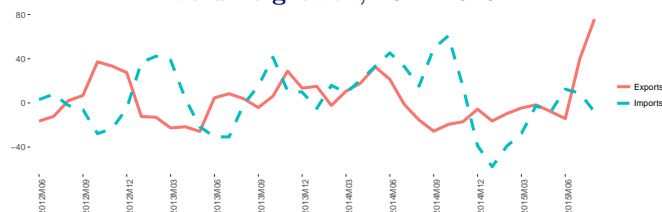
	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	15.79	19.92	21.02	21.62	22.33	23.00
Gross domestic investment, of w: Private investment (% GDP) [1]	19.31	20.11	21.37	—	—	—
Inward FDI (% of GDP) [2]	0.53	0.93	1.65	—	—	—
Inward FDI, % of private investment [2]	3.30	NA	—	—	—	—

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	46.81	49.88	50.67	51.35	51.85	52.33
Trade balance (% GDP, real terms)	-6.10	-12.78	-14.63	-16.48	-17.88	-18.77
Exports, Goods and Services, annual percent change (real terms)	5.33	-0.55	2.31	2.00	3.00	4.80
Imports, Goods and Services, annual percent change (real terms)	8.77	0.29	9.75	9.50	8.70	8.20
Total reserves in months of imports [1]	3.47	4.18	4.43	—	—	—

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2013

Tea, whether or not flavoured	Cut flowers and foliage	Coffee, not roasted, whether or not	Other fresh or chilled vegetables
23	9	3	2

Imports Categories by % of Total Value, 2013

Consumer goods	Intermediate goods	Capital goods	Other
39	28	26	7

Source: World Integrated Trade Solution (WITS)

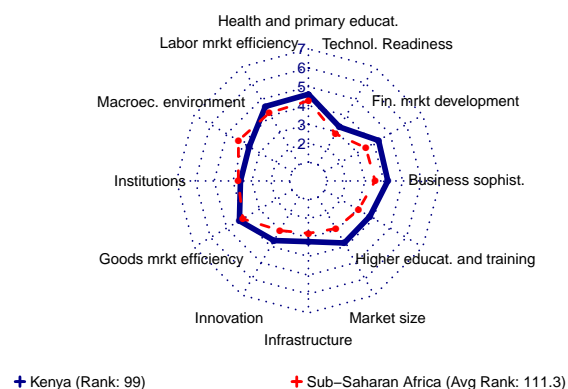
Doing Business 2015 Distance to Frontier (DTF) and Rank

	2015	DTF 2016	Change	2015 Rank	2016 Rank	Change
Ease of Doing Business	53.6	58.24	4.64	129	108	21
Dealing with Construction Permits	57.34	59.37	2.03	152	149	3
Enforcing Contracts	56.25	56.25	0	102	102	0
Getting Credit	35	70	35	118	28	90
Getting Electricity	53.91	58.57	4.66	141	127	14
Paying Taxes	71.96	71.96	0	99	101	-2
Protecting Minority Investors	46.67	46.67	0	114	115	-1
Registering Property	54.35	56.63	2.28	121	115	6
Resolving Insolvency	30.19	30.64	0.45	145	144	1
Starting a Business	72.55	74.47	1.92	148	151	-3
Trading Across Borders	57.83	57.83	0	131	131	0

Source: Doing Business Report 2015

WEF Competitiveness Indicators

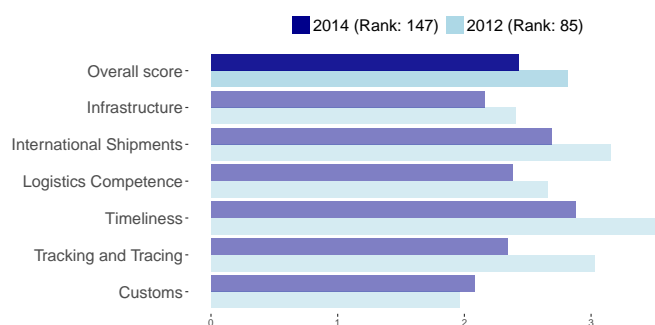
(Scale 1-7, 7=best)



Source: WEF Global Competitiveness Report 2015

Logistics Performance Index

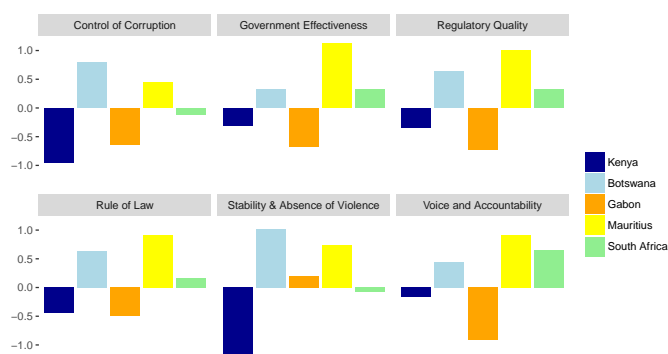
(Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators

(Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	12.6	11.8
Binding (%)	14.8	13.8
Dispersion (Standard Deviation)	12	11.9
Import duties collected (% , 2011-2013) [1]	—	3.4
MFN Tariff (Agriculture)	19.9	20.0
MFN Tariff (Non-Agriculture)	11.1	11.0
MFN Tariff (Simple Average)	12.6	12.3
Services sectors with GATS commitments [1]	—	40.0

Sources: WITS, [1] WTO Trade Profiles

Private Sector View

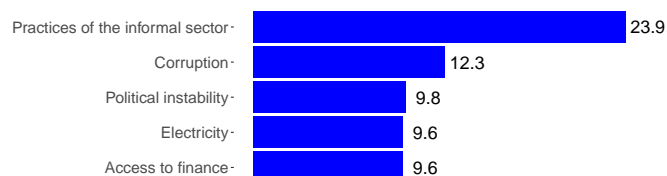
Enterprise Survey 2013

	Sub-Saharan Africa	Kenya	All Countries
Number of electrical outages in a typical month	8.30	6.30	6.30
Percent of firms with a bank loan/line of credit	23.10	35.60	34.30
Proportion of investment financed by banks (%)	9.90	23.90	14.30
Proportion of investment financed internally (%)	76.70	61.40	71.80
Senior management time spent dealing with the requirements of government regulation (%)	8.20	7.20	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013

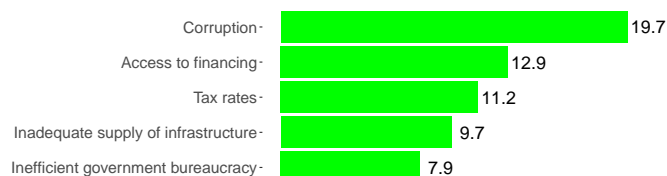
(% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey

(% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Kenya

SCD/CPF

Most Recent

Product	Document Date
Kenya - Country partnership strategy FY2014-18	2014-06-25

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
P156466	Digital Entrepreneurship Kenya	Toni Kristian Elias	2016-05-20	IPF	—	0	—	67	67	—
P128680	Kenya Climate Innovation Center	Komal Mohindra	—	IPF	—	5	—	140	1,902	—

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
P154586	Kenya Climate Venture Facility	Aun Ali Rahman	2015-06-08	IPF	2018-06-30	5	4	—	—	—	0

Closed

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Project Rating DO	Project Rating IP	IEG Outcome Rating
P090606	KE-IDF Cross Border Mkt Integ (FY96)	Anand Rajaram	1995-09-08	—	—	0	—	—	—
P001365	EXPORT DEVELOPMENT	PS Dummy for Conversion	1991-11-26	DPF	—	49	—	—	—

WB ASA
Active

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P158356	Boosting Private Sector Competitiveness	Maria Paulina Mogollon	2016-04-08	2018-06-30	PA	N	0	5	0	5
P156578	Kenya Informal Sector Productivity	Nikola Denchev Kojucharov	2016-03-31	2017-05-30	TA	N	0	0	0	0
P156577	Kenya Tourism Economic Contribution	Apurva Sanghi	2016-01-15	2016-06-30	EW	N	27	27	27	27

Closed

Task ID	Task Name	Team Leader	Concept Approval Date	Output Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
P147220	Export Competitiveness and Innovation	Maria Paulina Mogollon	2014-03-13	2015-07-21	TA	N	0	312	136	1,068
P133164	Diversifying Manufacturing in Kenya	Ganesh Rasagam	—	2014-01-01	TA	N	—	0	81	81
P133163	Investment Climate Assessment	Ganesh Rasagam	—	2013-12-30	EW	N	—	0	298	1,214
P130880	Kenya Climate Innovation Center	Jonathan d'Entremont Coony	2013-06-12	2013-06-26	TA	N	—	0	—	50
P126409	Kenya Competitive Partnership Initiative	Yira J. Mascaro	2013-02-18	2013-06-24	TA	N	—	0	37	37
P102213	KE-Investment Climate Assessment (FY08)	Giuseppe Iarossi	—	2008-06-16	EW	N	—	0	104	419
P098595	Kenya: WITS Training	Soamiely Andriamananjara	—	2006-06-20	TE	N	—	0	15	15
P096616	Agricultural Trade Seminar in Africa	Soamiely Andriamananjara	—	2006-04-07	TE	N	—	0	121	138
P094938	Kenya Export Strategy Validation Wkshp	Edward Philip English	—	2005-04-28	TE	N	—	0	—	0
P089348	Kenya: Export Strategy Implementation	Edward Philip English	—	2005-03-18	TE	N	—	0	33	42

IFC ASA
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
600530	Kenya Investment Policy Project	Adamali, Aref	2015-05-08	2017-06-30	881	315	213
594987	Kenya Agribusiness Investment Climate Program	Ochieng, Sarah Ruth	2014-05-08	2016-06-30	2,384	935	261
593208	Kenya Regulatory Reform	Twagira, Frank Abner	2013-04-19	2016-06-30	5,492	4,275	1,287
567068	Kenya Investment Generation Program	Ochieng, Sarah Ruth	2011-10-24	2016-12-31	2,571	1,544	268
570008	Trade Logistics Kenya	Sichilima, Mupelwa	2011-05-20	2016-06-30	2,833	2,321	213

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
576948	Africa Renewable Energy Access Advisory Services (AREAS)	Njagi, Arthur Itotia	—	2014-10-31	775	765	0

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
576467	Kenya National Hospital Insurance Fund - Strategic Review and Market Assessment	Akyianu, Samuel Gaddiel	2010-05-16	2012-12-31	586	718	0
551987	Kenya: Improving Regulatory Performance and Capacities	Twagira, Frank Abner	2007-02-13	2012-06-30	4,925	5,345	0
539144	GEM Kenya Gender and Growth Assessment Program	Cutura, Jozefina	2006-02-22	2006-10-31	86	84	0
540223	Kenya Licensing Reform II	Pepper, Roy	2005-10-13	—	0	0	0
538758	Review of Administrative Barriers to Investment	Shen, Xiaofang	2005-09-02	—	0	0	0
538423	Implementation Institution and Action Planning	Shen, Xiaofang	2005-08-17	—	0	0	0
538424	Licensing System Reform	Shen, Xiaofang	2005-08-17	—	0	0	0
538808	Commercial Legal Frame Review	Shen, Xiaofang	2005-08-17	—	0	0	0
538477	Investment Bill Review	Shen, Xiaofang	2005-08-11	—	0	0	0