

T&C

Snapshots

Data Note



Yemen, Rep.

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
55	28	1,963	17	170

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	2.71	4.80	0.30	3.12	4.55	4.70
Current account balance	-0.21	-3.43	-3.70	-3.55	-4.35	-5.07
Fiscal balance (% of GDP)	-2.73	-6.89	-2.57	3.58	2.95	3.00
Remittances, received (% of GDP) [1]	6.82	9.30	—	—	—	—
Real Effective Exchange Rate (2010=100)	91.82	120.92	128.53	133.84	134.89	142.07
Consumer Price Index, annual percent change	11.78	10.97	5.04	5.04	5.04	5.04



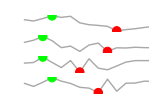
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	8.12	0.84	0.90	0.81	0.89	0.75
Gross domestic investment, of w: Private investment (% GDP) [1]	18.98	—	—	—	—	—
Inward FDI (% of GDP) [2]	1.00	-0.38	-1.55	—	—	—
Inward FDI, % of private investment [2]	5.40	NA	—	—	—	—



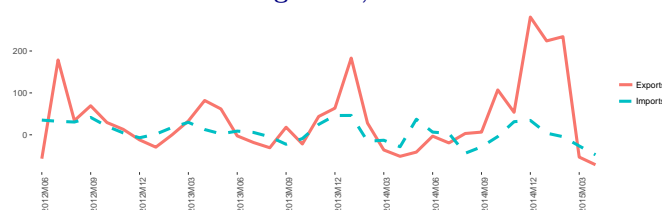
Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	72.54	52.16	54.48	56.35	58.85	61.11
Trade balance (% GDP, real terms)	-2.31	-7.45	-7.67	-6.88	-7.28	-7.44
Exports, Goods and Services, annual percent change (real terms)	-0.91	-5.74	5.00	9.00	9.00	8.95
Imports, Goods and Services, annual percent change (real terms)	3.59	-13.93	4.58	4.91	9.35	8.53
Total reserves in months of imports [1]	—	—	—	—	—	—



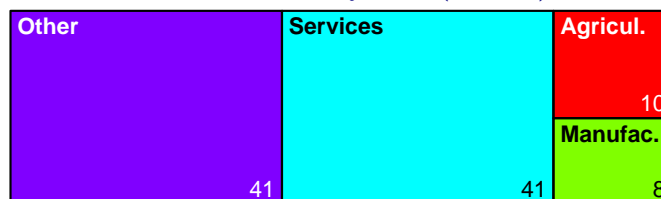
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	81	89	-8
Ease of Doing Business Rank	165	170	-5
Enforcing Contracts	128	129	-1
Getting Credit	185	185	0
Getting Electricity	149	150	-1
Paying Taxes	135	135	0
Protecting Minority Investors	121	122	-1
Registering Property	80	83	-3
Resolving Insolvency	152	151	1
Starting a Business	141	152	-11
Trading Across Borders	189	189	0

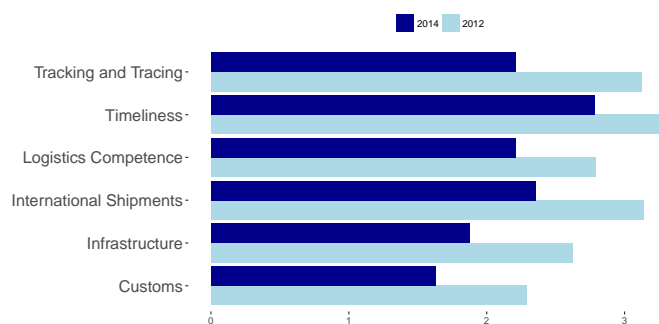
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

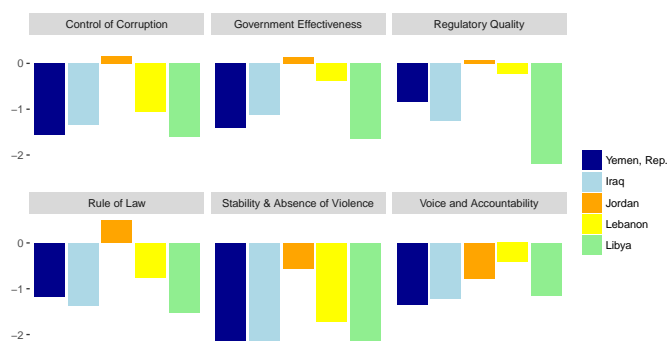
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2013
Import duties collected (% , 2010-2012) [1]	3.0
Services sectors with GATS commitments [1]	84.0

Sources: WITS, [1] WTO Trade Profiles

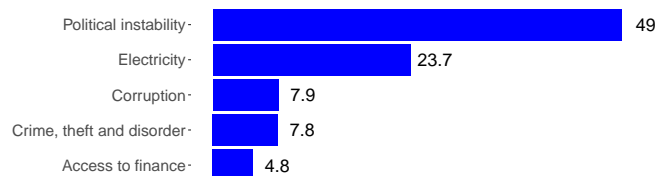
Private Sector's Views

Enterprise Survey 2013

	Yemen, Rep.	Middle East and North Africa	All Countries
Number of electrical outages in a typical month	38.80	17.60	6.30
Percent of firms with a bank loan/line of credit	4.70	25.60	34.30
Proportion of investment financed by banks (%)	1.20	13.60	14.30
Proportion of investment financed internally (%)	94.80	72.70	71.80
Senior management time spent dealing with the requirements of government regulation (%)	1.90	9.10	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Yemen, Rep.

SCD/CPF

Most Recent

Product	Document Date
None	

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

<u>Project ID</u>	<u>Project Name</u>	<u>Team Leader</u>	<u>Approval Date</u>	<u>Lending Inst. Type</u>	<u>Begin Appraisal</u>	<u>Commitment (US\$M)</u>	<u>Latest Sort Overall Risk Rating</u>	<u>FY Expenses (US\$K)</u>	<u>Cum Expenses (US\$K)</u>	<u>FY Prob</u>
<u>None</u>										

WB Portfolio

Active

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Closing Date	Commitment (US\$M)	Undisbursed Balance (US\$M)	Project Rating DO	Project Rating IP	Overall Risk	Months in Problem Status
None											

Closed

[illegible]

WB ASA
Active

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None									

Closed

Task ID	Task Name	Team Leader	Management Approval Date	Product Line	RAS (Y/N)	Current Expenditure BB (US\$K)	Current Expenditure Total (US\$K)	Lifetime Expenditure BB (US\$K)	Lifetime Expenditure Total (US\$K)
None									

IFC ASA
Active

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							

Pipeline

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
600384	The E4E Initiative for Yemen	Abdel-Razek, Amy Refaat	—	2016-09-30	1,850	280	0

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
568227	Mining Policy Reform Yemen Phase II	Essmat, Sammar	2009-04-17	2012-06-30	539	579	0
562747	Yemen PPP Prog	El Wassimy, Hazem Mohamed Mokhtar	2008-10-28	2011-10-31	785	481	0
560846	Yemen Investment Generation Program	Shiels, Damien	2008-05-14	2012-06-30	1,339	1,143	0
561166	DB YEMEN	Moullier, Thomas	2007-11-03	2007-12-31	8	35	0
557605	Yemen Mining-Inv	Pugachevsky, Alexandra	2007-08-23	2011-12-31	500	450	0
553505	Yemen IC (Tax)	Forneris, Xavier	2007-01-08	2007-12-31	139	183	0
539182	Mining Policy Reform Yemen	Essmat, Sammar	2006-10-05	2008-12-31	270	386	0
539705	Business Start Up Simplification Yemen	Baider, Mohamed Hamoud	2006-09-27	2010-06-30	615	637	0