



T&C Snapshots Data Note



Kosovo

| GDP (US\$ | Population | Income per | Ease of Doing |
|------------------|------------|-----------------|---------------|
| billions) (2016) | (millions) | capita (current | Business Rank |
| | (2016) | US\$) (2016) | (2016) |
| 6.7 | 1.9 | 3,609.0 | 66.0 |

Macro Indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|--------|--------|--------|--------|--------|
| GDP growth (annual %) | 5.60 | 2.72 | 3.56 | 1.04 | 3.03 | 3.52 |
| Current account balance | -8.31 | -7.54 | -6.38 | -8.68 | -10.26 | -10.38 |
| Fiscal balance (% of GDP) | -8.08 | -17.94 | -16.89 | -16.26 | -16.54 | -18.09 |
| Real Effective Exchange Rate (2010=100) | 105.41 | 103.37 | 107.69 | 108.15 | 101.86 | 102.26 |
| Consumer Price Index, annual percent change | 2.39 | 2.48 | 1.76 | 0.43 | -0.14 | _ |



Investment indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|-----------------------------------|---------------|------|------|------|------|------|
| Gross domestic investment (% GDP) | 23 | 28 | 27 | 27 | 27 | 25 |

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Trade Indicators

| | Avg 2002-2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------|-------|-------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms) | 60.0 | 70.6 | 67.7 | 72.5 | 75.1 | 75.1 |
| Trade balance (% GDP, real terms) | -33.2 | -34.4 | -32.0 | -32.2 | -32.1 | -31.5 |
| Exports, Goods and Services, annual percent change (real terms) | 10.8 | 0.7 | 2.3 | 14.0 | 9.9 | 5.0 |
| Imports, Goods and Services, annual percent change (real terms) | 11.8 | -7.5 | -1.7 | 6.1 | 5.5 | 3.0 |



Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Gross Value Added by Economic Activity 2013 (% GDP)

Data not available

Data not available

Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Doing Business 2015 Ranks (among all countries)

Data not available

Imports Categories by % of Total Value, NA

Data not available

DB 2015 Rank DB 2016 Rank Change in Rank Dealing with Construction Permits 137 136 Ease of Doing Business Rank 64 66 Enforcing Contracts 46 48 28 Getting Credit 24 Getting Electricity 118 124 Paying Taxes 64 67 Protecting Minority Investors 54 57 Registering Property 31 32 163 163 Resolving Insolvency Starting a Business 40 47 Trading Across Borders 71

Source: World Integrated Trade Solution (WITS)

Source: Doing Busines Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)

Trade Policy

Key Subsection CountryCode Period Scale Observation Source IndicatorShort

Data not available

Sources: WITS, [1] WTO Trade Profiles

Source: Worldwide Governance Indicators

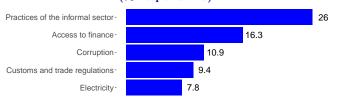
Private Sector's Views

Enterprise Survey 2013

| | Kosovo | Europe and Central Asia | All Countries |
|---|--------|-------------------------|---------------|
| Number of electrical outages in a typical month | 10.70 | 2 | 6.30 |
| Percent of firms with a bank loan/line of credit | 66.80 | _ | 34.30 |
| Proportion of investment financed by banks (%) | 16.10 | _ | 14.30 |
| Proportion of investment financed internally (%) | 71.00 | _ | 71.80 |
| Senior management time spent dealing with the requirements of government regulation (%) | 13.30 | _ | 9.90 |

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondants)



Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015



Source: Enterprise Survey 2013