



Snapshots Data Note



Solomon Islands

GDP (US\$	Population	Income per	Poverty rate	Unemployment
billions) (2017)	(millions)	capita (current	(2005)	rate (2014)
	(2017)	US\$) (2017)		
1.35	0.61	2,223.86	45.60	3.90

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	3.93	3.01	1.51	3.53	3.47	3.47
Current account balance	-14.96	-4.65	-9.30	-8.16	-6.84	-4.41
Fiscal balance (% of GDP)	1.82	4.02	4.55	0.85	2.77	3.58
Remittances, received (% of GDP) [1]	1.97	1.95	1.41	_	_	_
Real Effective Exchange Rate (2010=100)	129.12	124.16	129.75	137.74	138.56	138.96
Consumer Price Index, annual percent change	8.24	5.39	5.17	5.17	5.17	5.17

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	15	14	14	14	13	13
Gross domestic investment, of w: Private investment (% GDP) [1]	12	_			_	_
Inward FDI (% of GDP) [2]	10	4	2		_	_
Inward FDI, % of private investment [2]	47	NA	_	_	_	_



Trade Indicators

Trade Indicators	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	85.0	129.9	133.0	134.8	136.2	137.6
Trade balance (% GDP, real terms)	12.8	15.4	14.5	14.8	15.6	16.5
Exports, Goods and Services, annual percent change (real terms)	13.5	11.7	3.0	5.0	5.0	5.0
Imports, Goods and Services, annual percent change (real terms)	13.2	-3.6	5.0	4.8	4.0	4.0
Total reserves in months of imports [1]	4.6	8.4	_	_	_	_



Change in Rank

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Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Services



Gross Value Added by Economic Activity 2013 (% GDP)

Data not available

Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Ranks (among all countries)

DB 2015 Rank DB 2016 Rank

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Imports Categories by % of Total Value, 2014

Consumer goods	(Capital goods	
, and the second			
		13	
	F Comments	Raw materials	
	76	7	4

Enforcing Contracts	160	160	0
Getting Credit	71	79	-8
Getting Electricity	87	90	-3
Paying Taxes	59	68	-9
Protecting Minority Investors	104	105	-1
Registering Property	155	158	-3
Resolving Insolvency	138	137	1
Starting a Business	93	95	-2
Trading Across Borders	141	141	0

Source: World Integrated Trade Solution (WITS)

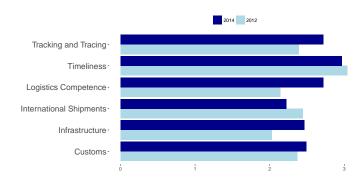
Source: Doing Busines Report 2015

Dealing with Construction Permits Ease of Doing Business Rank

WEF Competitiveness Indicators (Scale 1-5, 5=best)

Logistics Performance Index (Scale 1-5, 5=best)





Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)

Control of Corruption Government Effectiveness Regulatory Quality Solomon Island China Rule of Law Stability & Absence of Violence Voice and Accountability Malaysia Thailand Source: Worldwide Governance Indicators

Trade Policy

	2010	2013
Binding (%)	100	100
Dispersion (Standard Deviation)	29.6	34.2
Import duties collected [1]	_	_
MFN Tariff (Agriculture)	16.1	16.6
MFN Tariff (Non-Agriculture)	9.2	9.1
MFN Tariff (Simple Average)	10.2	10.2
Services sectors with GATS commitments [1]		29

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey NA

Source: Enterprise Survey NA

Top 5 constraints according to ES NA (% respondants)

Top 5 constraints according to WEF 2015 survey (% respondants among 88 executives)

Data not available

Data not available

Source: Enterprise Survey NA Source: WEF Global Competitiveness Report 2015

