

T&C

Snapshots

Data Note

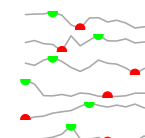


Kazakhstan

GDP (US\$ billions) (2017)	Population (millions) (2017)	Income per capita (current US\$) (2017)	Poverty rate (2013)	Unemployment rate (2014)
195.16	17.83	10,945.51	0.04	4.10

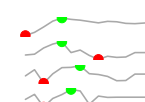
Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
GDP growth (annual %)	7.98	6.00	4.40	1.51	2.12	3.35
Current account balance	-0.98	0.40	2.14	-1.21	-0.44	0.19
Fiscal balance (% of GDP)	3.49	3.37	0.88	-2.88	0.48	1.79
Remittances, received (% of GDP) [1]	0.18	0.09	0.10	—	—	—
Real Effective Exchange Rate (2010=100)	76.77	94.65	90.39	97.12	88.15	87.23
Consumer Price Index, annual percent change	8.32	5.81	6.71	5.25	9.50	5.33



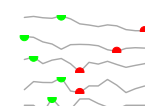
Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Gross domestic investment (% GDP)	25.3	28.9	27.7	27.5	27.9	28.3
Gross domestic investment, of w: Private investment (% GDP) [1]	28.2	23.9	24.2	—	—	—
Inward FDI (% of GDP) [2]	8.4	4.5	4.7	—	—	—
Inward FDI, % of private investment [2]	33.9	NA	—	—	—	—



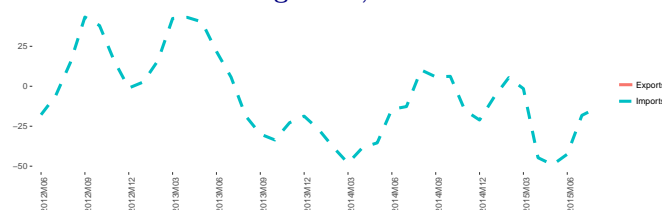
Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017
Total Trade in Goods and Services (% of GDP, real terms)	81.98	64.94	55.95	53.37	53.12	53.82
Trade balance (% GDP, real terms)	9.20	1.12	4.41	5.13	4.72	5.60
Exports, Goods and Services, annual percent change (real terms)	3.95	-0.20	-4.60	-1.63	0.97	6.18
Imports, Goods and Services, annual percent change (real terms)	4.92	5.20	-15.70	-5.00	2.48	2.97
Total reserves in months of imports [1]	4.10	3.31	—	—	—	—



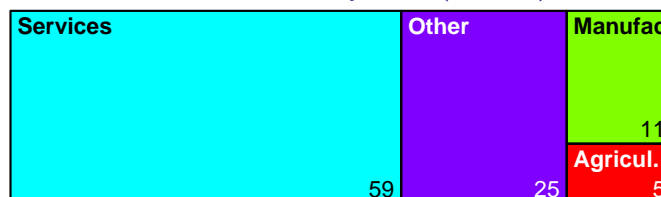
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)

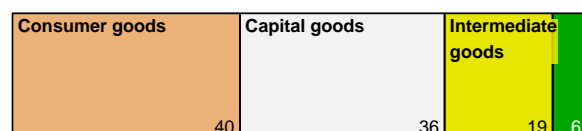


Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014



Imports Categories by % of Total Value, 2014



Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	100	92	8
Ease of Doing Business Rank	53	41	12
Enforcing Contracts	14	9	5
Getting Credit	71	70	1
Getting Electricity	68	71	-3
Paying Taxes	17	18	-1
Protecting Minority Investors	64	25	39
Registering Property	25	19	6
Resolving Insolvency	63	47	16
Starting a Business	53	21	32
Trading Across Borders	121	122	-1

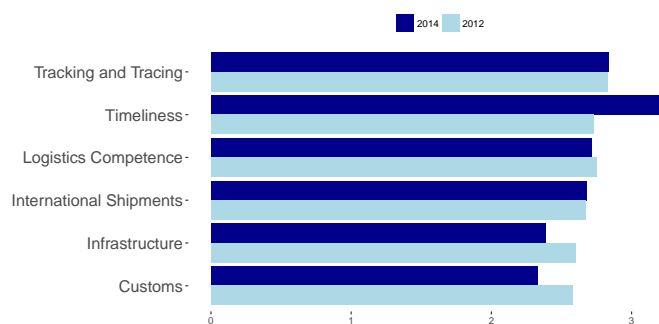
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



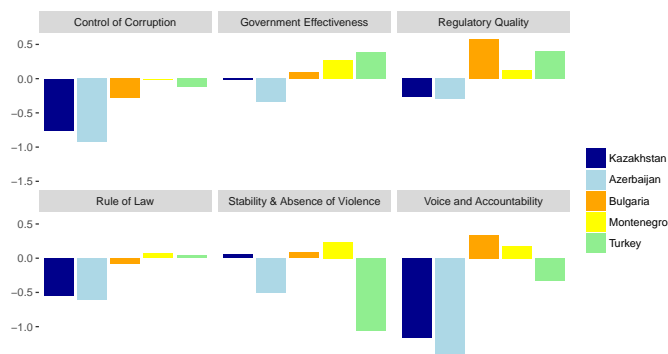
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	7.6	7
Dispersion (Standard Deviation)	10.1	8.4
Import duties collected (% , 2011-2013) [1]	—	5.6
MFN Tariff (Agriculture)	11.8	10.2
MFN Tariff (Non-Agriculture)	8.1	7.7
MFN Tariff (Simple Average)	8.6	8
Services sectors with GATS commitments [1]	—	—

Sources: WITS, [1] WTO Trade Profiles

Private Sector's Views

Enterprise Survey 2013

	Kazakhstan	Europe and Central Asia	All Countries
Number of electrical outages in a typical month	0.50	2	6.30
Percent of firms with a bank loan/line of credit	19.20	—	34.30
Proportion of investment financed by banks (%)	8.80	—	14.30
Proportion of investment financed internally (%)	83.40	—	71.80
Senior management time spent dealing with the requirements of government regulation (%)	5.50	—	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015