



T&C Snapshots Data Note



Barbados

GDP (US\$ billions) (2017)	Population (millions) (2017)	Land area (sq. km) (2014)	Income per capita (current US\$) (2017)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
4.92	0.29	430.00	17,203.24	12.00	119.00

Macro Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
GDP growth (annual %)	0.84	0.00	0.20	0.70	1.20	1.60	
Current account balance	-7.51	-9.30	-8.53	-5.03	-5.82	-6.27	
Fiscal balance (% of GDP)	-3.52	-11.16	-6.61	-6.19	-6.16	-5.70	
Remittances, received (% of GDP) [1]	2.79	2.53	—	—	—	—	
Real Effective Exchange Rate (2010=100)	136.15	101.94	112.05	127.28	127.73	132.17	
Consumer Price Index, annual percent change	4.56	1.80	1.89	1.34	1.38	1.93	

Investment indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Gross domestic investment (% GDP)	19.30	17.03	14.31	18.43	18.70	19.61	
Gross domestic investment, of w: Private investment (% GDP) [1]	16.73	13.29	12.98	—	—	—	
Inward FDI (% of GDP) [2]	7.02	0.12	6.39	—	—	—	
Inward FDI, % of private investment [2]	47.47	NA	—	—	—	—	

Trade Indicators

	Avg 2003-2012	2013	2014	2015	2016	2017	
Total Trade in Goods and Services (% of GDP, real terms)	142.90	111.43	111.21	115.58	116.82	118.40	
Trade balance (% GDP, real terms)	-3.51	-5.76	-5.86	-8.69	-8.56	-8.96	
Exports, Goods and Services, annual percent change (real terms)	-0.62	-8.93	-0.10	2.17	2.50	2.70	
Imports, Goods and Services, annual percent change (real terms)	-2.28	3.20	0.10	6.90	2.10	3.20	
Total reserves in months of imports [1]	3.40	—	—	—	—	—	

Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015

Data not available

Gross Value Added by Economic Activity 2013 (% GDP)

Data not available

Source: Development Prospects Group (DECPG)

Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, NA

Data not available

Doing Business 2015 Distance to Frontier (DTF) and Rank

	DTF			Rank		
	2015	2016	Change	2015	2016	Change
Ease of Doing Business	56.88	56.85	-0.03	116	119	-3
Dealing with Construction Permits	54.96	54.98	0.02	161	158	3
Enforcing Contracts	38.02	38.02	0	164	164	0
Getting Credit	35	35	0	118	126	-8
Getting Electricity	69.39	69.4	0.01	82	87	-5
Paying Taxes	72.99	72.42	-0.57	92	99	-7
Protecting Minority Investors	35	35	0	165	166	-1
Registering Property	50.8	50.81	0.01	134	134	0
Resolving Insolvency	69.4	69.59	0.19	32	34	-2
Starting a Business	84.36	84.43	0.07	95	100	-5
Trading Across Borders	58.84	58.84	0	125	127	-2

Imports Categories by % of Total Value, 2014

Consumer goods	67	Capital goods	15	Intermediate goods	10	Raw materials	7
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Source: World Integrated Trade Solution (WITS)

Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-7, 7=best)

Data not available

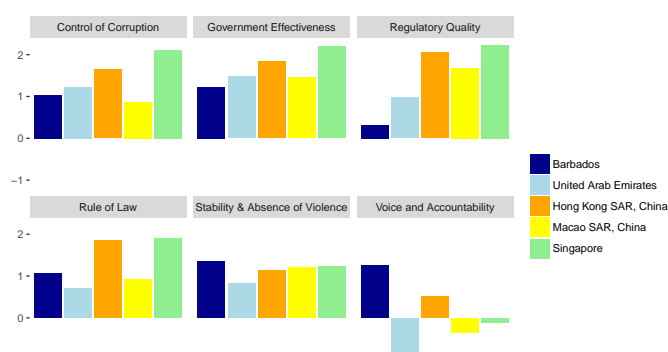
Logistics Performance Index (Scale 1-5, 5=best)

Data not available

Source: WEF Global Competitiveness Report 2015

Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2013
Applied Tariff (Incl. Prefers. and Trade-Weighted)	13.1	12.6
Binding (%)	97.8	97.5
Dispersion (Standard Deviation)	11	26.4
Import duties collected (% , 2008-2010) [1]	—	4.4
MFN Tariff (Agriculture)	16.3	31.7
MFN Tariff (Non-Agriculture)	9	9.0
MFN Tariff (Simple Average)	10.4	12.6
Services sectors with GATS commitments [1]	—	21.0

Sources: WITS, [1] WTO Trade Profiles

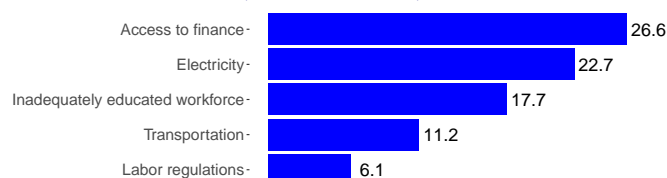
Private Sector View

Enterprise Survey 2010

	Latin America and Caribbean	Barbados	All Countries
Number of electrical outages in a typical month	2.80	1.10	6.30
Percent of firms with a bank loan/line of credit	45.80	58.20	34.30
Proportion of investment financed by banks (%)	19.90	12.80	14.30
Proportion of investment financed internally (%)	62.90	72.60	71.80
Senior management time spent dealing with the requirements of government regulation (%)	14.00	4.30	9.90

Source: Enterprise Survey 2010

Top 5 constraints according to ES 2010 (% respondents)



Source: Enterprise Survey 2010

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015



T&C Snapshots Operations Note



Barbados

SCD/CPF

Most Recent

Product	Document Date
None	

Planned

Product	Concept Review Date	Board Date
None		

WB Lending Pipeline

Project ID	Project Name	Team Leader	Approval Date	Lending Inst. Type	Begin Appraisal	Commitment (US\$M)	Latest Sort Overall Risk Rating	FY Expenses (US\$K)	Cum Expenses (US\$K)	FY Prob
None										

WB Portfolio

Active

[illegible]

Closed

[illegible]

Active

Closed

IFC ASA

Active

Pipeline

Closed

Project ID	Project Name	Team Leader	IP Approval Date	Expected End Date	Approval Value (in US\$K)	Total Expenditures (in US\$K)	Current FY Expenditure (in US\$K)
None							