

# Trade and Competitiveness Monitoring Note

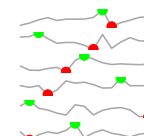


## Guinea-Bissau

| GDP (US\$ billions) (2016) | Population (millions) (2016) | Income per capita (current US\$) (2016) | Poverty rate (2010) | Unemployment rate (2014) |
|----------------------------|------------------------------|---|---------------------|--------------------------|
| 1.1                        | 1.9                          | 578.3                                   | 67.1                | 6.9                      |

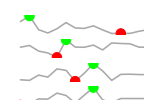
### Macro Indicators

|   | Avg 2002-2011 | 2012   | 2013   | 2014   | 2015  | 2016  |
|---|---------------|--------|--------|--------|-------|-------|
| GDP growth (annual %)                       | 3.15          | -1.80  | 0.82   | 2.46   | 4.41  | 4.86  |
| Current account balance                     | -1.78         | -8.82  | -4.35  | -1.17  | -3.46 | -3.72 |
| Fiscal balance (% of GDP)                   | -2.71         | -2.24  | -1.79  | -2.12  | -2.34 | -2.01 |
| Remittances, received (% of GDP) [1]        | 5.08          | 4.76   | 6.74   | —      | —     | —     |
| Real Effective Exchange Rate (2010=100)     | 111.24        | 111.86 | 113.31 | 109.20 | 97.19 | 95.86 |
| Consumer Price Index, annual percent change | 2.76          | 2.13   | 0.80   | -1.00  | 1.30  | 2.30  |



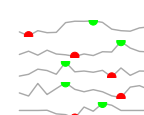
### Investment indicators

|   | Avg 2002-2011 | 2012  | 2013 | 2014 | 2015 | 2016 |
|---|---------------|-------|------|------|------|------|
| Gross domestic investment (% GDP)                               | 7.27          | 5.97  | 5.97 | 5.97 | 6.41 | 6.74 |
| Gross domestic investment, of w: Private investment (% GDP) [1] | 5.76          | 7.13  | 6.99 | 6.93 | —    | —    |
| Inward FDI (% of GDP) [2]                                       | 1.95          | 0.73  | 1.90 | 1.92 | —    | —    |
| Inward FDI, % of private investment [2]                         | 25.98         | 10.32 | NA   | —    | —    | —    |



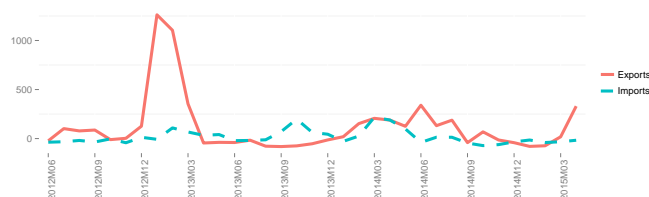
### Trade Indicators

|   | Avg 2002-2011 | 2012  | 2013  | 2014  | 2015  | 2016  |
|---|---------------|-------|-------|-------|-------|-------|
| Total Trade in Goods and Services (% of GDP, real terms)        | 50.3          | 47.8  | 45.0  | 44.1  | 50.1  | 51.9  |
| Trade balance (% GDP, real terms)                               | -12.7         | -11.3 | 1.5   | -6.4  | -10.5 | -11.1 |
| Exports, Goods and Services, annual percent change (real terms) | 8.2           | -27.2 | 28.4  | -17.1 | 9.7   | 8.2   |
| Imports, Goods and Services, annual percent change (real terms) | 8.0           | -18.4 | -25.8 | 19.0  | 25.3  | 9.2   |
| Total reserves in months of imports [1]                         | 6.0           | 6.8   | —     | —     | —     | —     |



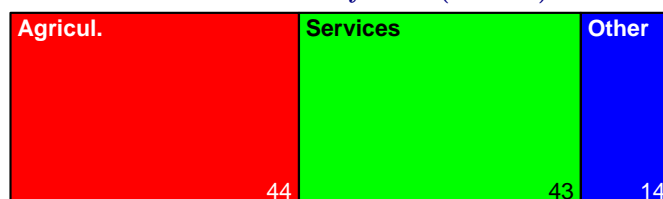
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

### Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

### Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

### Top 5 Exports by % of Total Value, NA

Data not available

### Imports Categories by % of Total Value, NA

Data not available

### Doing Business 2015 Ranks (among all countries)

|                                   | DB 2015 Rank | DB 2016 Rank | Change in Rank |
|-----------------------------------|--------------|--------------|----------------|
| Dealing with Construction Permits | 172          | 163          | 9              |
| Ease of Doing Business Rank       | 181          | 178          | 3              |
| Enforcing Contracts               | 162          | 162          | 0              |
| Getting Credit                    | 128          | 133          | -5             |
| Getting Electricity               | 184          | 184          | 0              |
| Paying Taxes                      | 148          | 152          | -4             |
| Protecting Minority Investors     | 154          | 155          | -1             |
| Registering Property              | 168          | 150          | 18             |
| Resolving Insolvency              | 189          | 189          | 0              |
| Starting a Business               | 176          | 179          | -3             |
| Trading Across Borders            | 149          | 148          | 1              |

Source: World Integrated Trade Solution (WITS)

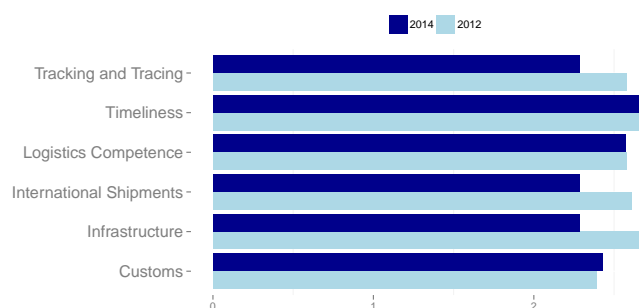
Source: Doing Business Report 2015

## WEF Competitiveness Indicators (Scale 1-5, 5=best)

Data not available

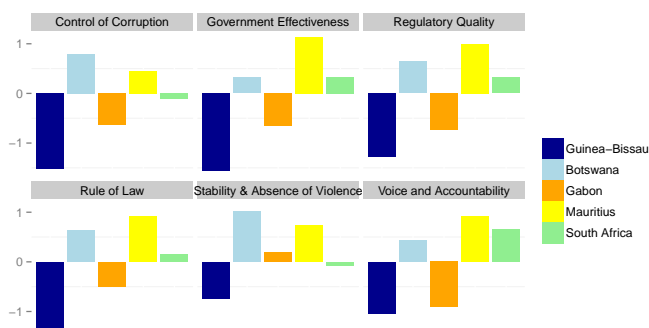
Source: WEF Global Competitiveness Report 2015

## Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

## World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

## Trade Policy

|  | 2010 | 2014 |
|--|------|------|
| Applied Tariff (Incl. Prefers. and Trade-Weighted) | 13.2 | 13.4 |
| Binding (%)  | 97.7 | 97.7 |
| Dispersion (Standard Deviation)                    | 6.9  | 6.9  |
| Import duties collected [1]                        | —    | —    |
| MFN Tariff (Agriculture)                           | 14.5 | 14.5 |
| MFN Tariff (Non-Agriculture)                       | 11.4 | 11.4 |
| MFN Tariff (Simple Average)                        | 11.9 | 11.9 |
| Services sectors with GATS commitments [1]         | —    | 2    |

Sources: WITS, [1] WTO Trade Profiles

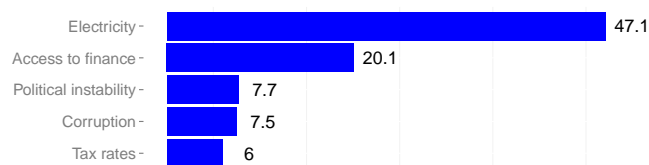
## Private Sector's Views

### Enterprise Survey 2013

|   | Sub-Saharan Africa | Guinea-Bissau | All Countries |
|---|--------------------|---------------|---------------|
| Number of electrical outages in a typical month   | 8.30               | 5.20          | 6.30          |
| Percent of firms with a bank loan/line of credit  | 23.10              | 2.80          | 34.30         |
| Proportion of investment financed by banks (%)  | 9.90               | 0.80          | 14.30         |
| Proportion of investment financed internally (%)  | 76.70              | 85.30         | 71.80         |
| Senior management time spent dealing with the requirements of government regulation (%) | 8.20               | 2.90          | 9.90          |

Source: Enterprise Survey 2013

### Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

### Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)

Data not available

Source: WEF Global Competitiveness Report 2015