

Trade and Competitiveness Monitoring Note

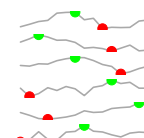


Egypt, Arab Rep.

GDP (US\$ billions) (2016)	Population (millions) (2016)	Income per capita (current US\$) (2016)	Unemployment rate (2014)	Ease of Doing Business Rank (2016)
340	93	3,638	13	131

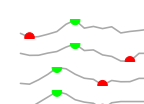
Macro Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
GDP growth (annual %)	4.58	2.20	2.11	2.18	4.25	4.60
Current account balance	0.54	-3.86	-2.35	-0.83	-3.70	-3.30
Fiscal balance (% of GDP)	-8.67	-10.57	-13.68	-12.84	-11.45	-10.47
Remittances, received (% of GDP) [1]	5.01	7.32	6.56	6.83	—	—
Real Effective Exchange Rate (2010=100)	93.11	115.00	118.39	120.80	136.52	136.35
Consumer Price Index, annual percent change	8.33	8.66	6.90	10.12	10.99	10.53



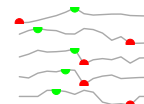
Investment indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Gross domestic investment (% GDP)	19.1	20.6	18.2	18.8	19.1	19.6
Gross domestic investment, of w: Private investment (% GDP) [1]	18.8	16.4	14.2	14.0	—	—
Inward FDI (% of GDP) [2]	4.0	2.3	1.6	1.7	—	—
Inward FDI, % of private investment [2]	20.9	16.9	NA	—	—	—



Trade Indicators

	Avg 2002-2011	2012	2013	2014	2015	2016
Total Trade in Goods and Services (% of GDP, real terms)	59.6	70.9	71.0	66.0	65.0	64.2
Trade balance (% GDP, real terms)	-2.9	-8.2	-6.0	-10.2	-10.1	-10.0
Exports, Goods and Services, annual percent change (real terms)	11.4	-2.3	6.0	-12.4	2.7	3.3
Imports, Goods and Services, annual percent change (real terms)	10.0	11.0	-0.7	1.2	2.8	3.2
Total reserves in months of imports [1]	6.4	2.5	2.7	2.2	—	—



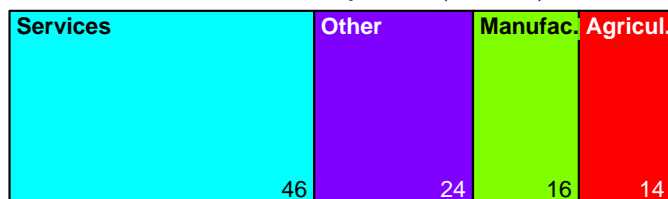
Sources: MFM note, [1] World Development Indicators (WDI), [2] UNCTADSTAT, [3] World Economic Outlook (WEO)

Goods Export and Import volume growth, 2012-2015



Source: Development Prospects Group (DECPG)

Gross Value Added by Economic Activity 2013 (% GDP)



Source: World Development Indicators (WDI)

Top 5 Exports by % of Total Value, 2014

Crude petroleum	Petroleum oils & oils obtained from	Insulated (including enamelled or a		
11	9	Reception apparatus for television,	3	2

Imports Categories by % of Total Value, 2014

Intermediate goods	Consumer goods	Raw materials	Capital goods
31	30	21	18

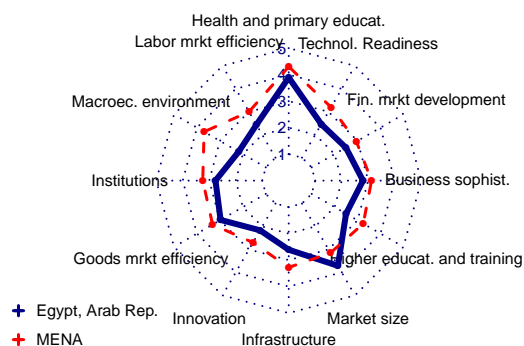
Source: World Integrated Trade Solution (WITS)

Doing Business 2015 Ranks (among all countries)

	DB 2015 Rank	DB 2016 Rank	Change in Rank
Dealing with Construction Permits	114	113	1
Ease of Doing Business Rank	126	131	-5
Enforcing Contracts	155	155	0
Getting Credit	71	79	-8
Getting Electricity	145	144	1
Paying Taxes	146	151	-5
Protecting Minority Investors	133	122	11
Registering Property	109	111	-2
Resolving Insolvency	121	119	2
Starting a Business	69	73	-4
Trading Across Borders	157	157	0

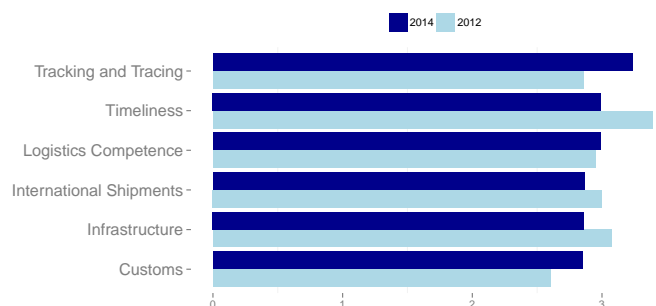
Source: Doing Business Report 2015

WEF Competitiveness Indicators (Scale 1-5, 5=best)



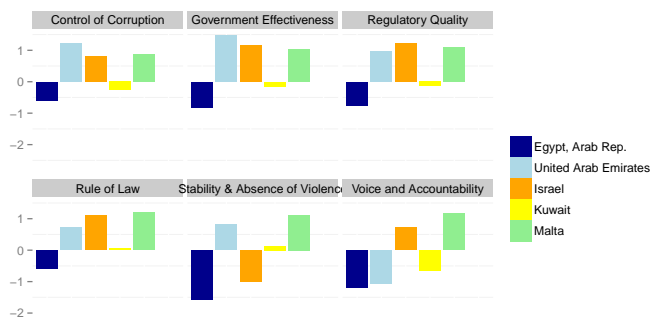
Source: WEF Global Competitiveness Report 2015

Logistics Performance Index (Scale 1-5, 5=best)



Source: Logistics Performance Index (World Bank)

World Governance indicators (Std. score, High=best)



Source: Worldwide Governance Indicators

Trade Policy

	2010	2014
Applied Tariff (Incl. Prefers. and Trade-Weighted)	10.9	7.9
Binding (%)	99.3	99.3
Dispersion (Standard Deviation)	141.9	143.2
Import duties collected (% of GDP) [1]	—	3.8
MFN Tariff (Agriculture)	66.5	71.2
MFN Tariff (Non-Agriculture)	9.4	9.5
MFN Tariff (Simple Average)	16.8	17.3
Services sectors with GATS commitments [1]	—	44.0

Sources: WITS, [1] WTO Trade Profiles

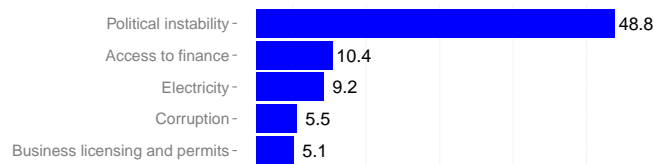
Private Sector's Views

Enterprise Survey 2013

	Middle East and North Africa	Egypt, Arab Rep.	All Countries
Number of electrical outages in a typical month	17.60	16.30	6.30
Percent of firms with a bank loan/line of credit	25.60	6.00	34.30
Proportion of investment financed by banks (%)	13.60	5.20	14.30
Proportion of investment financed internally (%)	72.70	89.10	71.80
Senior management time spent dealing with the requirements of government regulation (%)	9.10	3.10	9.90

Source: Enterprise Survey 2013

Top 5 constraints according to ES 2013 (% respondents)



Source: Enterprise Survey 2013

Top 5 constraints according to WEF 2015 survey (% respondents among 88 executives)



Source: WEF Global Competitiveness Report 2015