

# Asad R. Khan

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## Personal Information

Citizenship: United States of America

## Education

Ph.D. in Economics, University of Illinois at Urbana-Champaign, Urbana, IL, exp. 2020  
M.A. in Economics, University of Illinois at Urbana-Champaign, Urbana, IL, 2016  
B.S. HONORS in Mathematical Sciences and Economics, DePaul University, Chicago, IL, 2013

## Fields of Concentration

### PRIMARY

Urban Economics  
Real Estate

### SECONDARY

Public Economics  
Industrial Organization

## Working Papers

**Job Market Paper:** “Decentralized Land-Use Regulation with Agglomeration Spillovers: Evidence from Aldermanic Privilege in Chicago”

“The SoHo Effect or Manufacturing Decline? Untangling Theories of Industrial Conversions”

“Homevoters, Density, and Community Influence Over Development”

## Honors & Awards

*Best Paper Award*, Graduate Student Competition, Illinois Economic Association, 2019

*Best Paper Award*, Ph.D. Conference on Real Estate & Housing, OSU-Fisher College of Business, 2019

*Summer Research Fellowship*, University of Illinois, 2016 & 2019

*Robert E. Demarest Memorial Teaching Award*, University of Illinois, 2018

*Paul W. Boltz Research Fellowship*, University of Illinois, 2017

*Teachers Ranked as Outstanding* (top 10% University-wide): 4 semesters

*Teachers Ranked as Excellent*: 3 semesters

## Work Experience

Summer Associate, Analysis Group, Chicago, IL, 2017

Risk Analyst, National Futures Association, Chicago, IL, 2013-2014

Research Intern, Dept. of Homeland Security / Sandia National Laboratories, Albuquerque, NM, 2012

Research Assistant, DePaul University Department of Economics, Chicago, IL, 2012

## Teaching Experience

Head Teaching Assistant, Intermediate Macroeconomics, University of Illinois, 2016-Present

Teaching Assistant, Intermediate Macroeconomics, University of Illinois, 2015-2016

## Presentations

Illinois Economic Association (IEA) Annual Conference, Chicago, IL, November 2019

Urban Economics Association (UEA) National Conference, Philadelphia, PA, October 2019

Federal Reserve Bank of Chicago, Regional Research Seminar, Chicago, IL, July 2019

Ohio State University Ph.D. Conference on Real Estate and Housing, Columbus, OH, May 2019

American Real Estate and Urban Economics (AREUEA) National Conference, Washington, D.C., May 2019

American Real Estate and Urban Economics (AREUEA) National Conference, Washington, D.C., May 2018

AREUEA-ASSA Conference, Doctoral Session, Chicago, IL, December 2017

## Professional Service

Referee Service: *Journal of Housing Economics*

Leadership: President, DePaul Economics Club, DePaul University, 2012-2013

Membership: American Real Estate and Urban Economics Association (AREUEA); Urban Economics Association (UEA); American Economics Association (AEA)

## Skills

Programming: R , Stata, Matlab

Languages: English (Native); Urdu/Hindi (Fluent)

## References

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## Abstract

*“Decentralized Land-Use Regulation with Agglomeration Spillovers: Evidence from Aldermanic Privilege in Chicago”*

I combine data on thousands of parcel-level zoning changes in Chicago with shifts in Alderman-controlled Ward boundaries to study the consequences of decentralized control over land-use regulation. I find that local control matters: zoned density is more restrictive near Ward boundaries, where Ward residents stand to benefit less from improved neighborhood amenities, and exogenous increases in within-Ward homeowner share make zoning less elastic to housing demand. I then integrate endogenous local zoning into a quantitative spatial model, where households sort into neighborhoods and vote on local zoning decisions—ignoring the spillover effects on other neighborhoods. I find that the dis-amenities associated with density are more than twice as concentrated as the positive spillover effects, and estimate that centralizing land-use regulation would increase the size of re-zonings by 5.6 p.p. These results emphasize the role that diffuse benefits and concentrated costs of density play in community opposition to development.

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<https://sites.google.com/view/asadrkhan/curriculum-vitae>