

PROJECT REPORT

1.INTRODUCTION

1.1 OVERVIEW

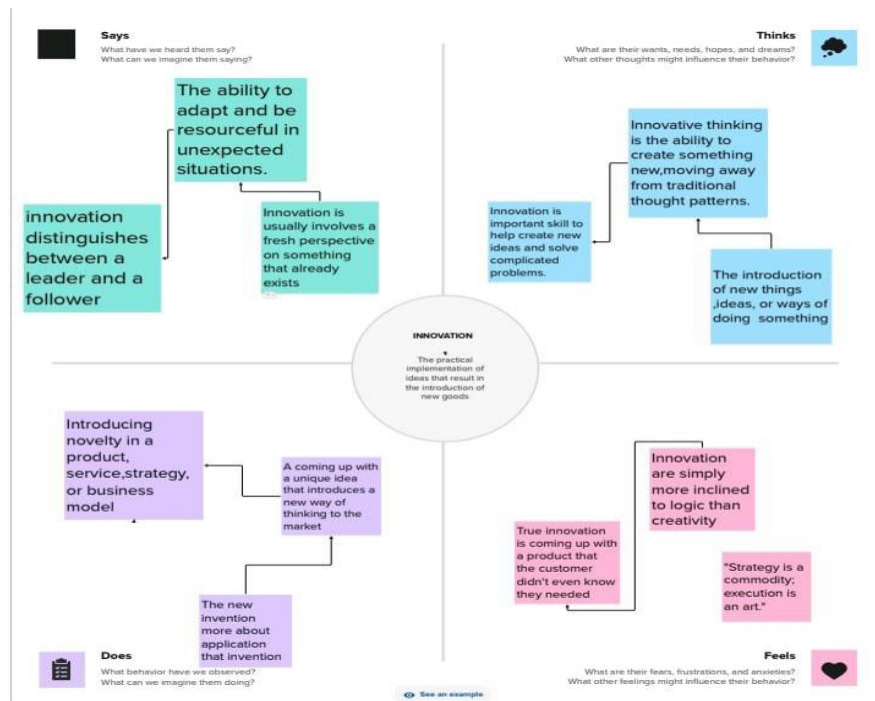
The project in the zoho books for fresh bites cetering involves the creation of financial statement ,which includes income statement, balance sheet and cash floe statement these statement are essential to asses the financial health of the company .

1.2 PURPOSE

By creating a financial statement the zoho books we can gain deep understanding of our company's financial standing and make strategic adjustments to improving performance and it helps in identify the trends.

2.PROBLEM DEFINITION & DESIGN THINKING

2.1 EMPATHY MAP



Country origin: INDIA

2.2 IDEATION & BRAINSTORMING MAP



3. RESULT

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Profit and Loss

Basis: Accrual

From 01/04/2023 To 30/04/2023

Account	Total
Operating Income	
Sales	6,50,000.00
Total for Operating Income	6,50,000.00
Cost of Goods Sold	
Cost of Goods Sold	1,10,000.00
Total for Cost of Goods Sold	1,10,000.00
Gross Profit	5,40,000.00
Operating Expense	
Other Expenses	5,000.00
Rent Expense	1,09,000.00
Salaries and Employee Wages	2,00,000.00
Total for Operating Expense	3,14,000.00
Operating Profit	2,26,000.00
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Total for Non Operating Expense	0.00
Net Profit/Loss	2,26,000.00

**Amount is displayed in your base currency INR

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Balance Sheet

Basis: Accrual

As of 20/10/2023

Account	Account Code	Total
Assets		
Current Assets		
Cash		
Petty Cash		5,000.00
Total for Cash		5,000.00
Bank		
ICICI Bank-001		3,94,500.00
Total for Bank		3,94,500.00
Other current assets		
Prepaid Expenses		1,05,000.00
Input Tax Credits		0.00
Input CGST		5,750.00
Input SGST		5,750.00
Total for Input Tax Credits		11,500.00
Total for Other current assets		1,16,500.00
Total for Current Assets		5,16,000.00
Liabilities & Equities		
Liabilities		
Current Liabilities		
GST Payable		0.00
Output CGST		20,000.00
Output SGST		20,000.00
Total for GST Payable		40,000.00
Total for Current Liabilities		40,000.00
Total for Liabilities		40,000.00
Equities		
Capital Stock		1,00,000.00
Current Year Earnings		3,76,000.00

Account	Account Code	Total
Total for Equities		4,76,000.00
Total for Liabilities & Equities		5,16,000.00

**Amount is displayed in your base currency INR

4. ADVANTAGE & DISADVANTAGE

1.user-friendly interface:

Zoho books has a simple intuitive interface that is easy to use, even for those with little accounting knowledge.

2.affordable pricing:

Zoho books offers affordable pricing plans that cater to small business and freelancer

DISADVANTAGES:

1.limited features: zoho books lacks of some features that other accounting software offers, such as payroll ,job costing ,and inventory tracking.

2.Customer support: some users have reported difficulty in getting quick and efficient customer support.

5.APPLICATIONS

1. Inventory management:Zoho books has a basic inventory management functionality that allows businesses to track their inventory levels and monitor stock movement.

2.CRM integration: : Zoho books can be integrated with zoho CRM to improve sales pipeline management.

6.CONCLUSION

Zoho books can give an overview of fresh bites catering financial health, which will help the management make informed decisions to improve the company's profitability and sustainability.

7.FUTURE SCOPE

1.Customizable reporting: Zoho books can consider providing more options for the customization of reports.

2.Improved mobile app:Zoho books could add more functionalities and features to its mobile app to enhance on-the-go accounting and make it more convenient for users to access their financial information.