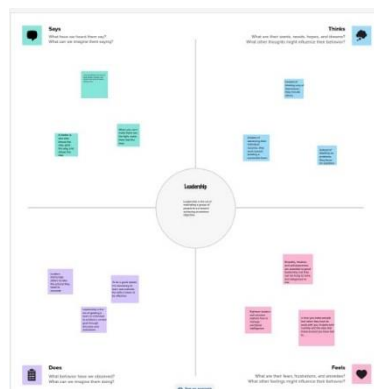# PROJECT REPORT

1. INTRODUCTION

1.1. OVERVIEW

The project in the Zoho books for techpro solution involves the creation of a financial statement, which includes an income statement, balance sheet, and cash flow statement these statements are essential to assess the financial health of the company.

1.2 PURPOSE

By creating a financial statement the Zoho Books we can gain a deep understanding of our company's financial standing and make strategic adjustments to improve your performance it helps in identifying the trends

2. PROBLEM DEFINITION AND DESIGN THINKING

2.1 EMPHATHY MAP

2.2 IDEATION & BRAINSTROMING MAP

3. RESULT

Techpro solution
Profit and Loss
Basis: Accrual
From 01/04/2023 To 30/04/2023

Account	Total
Operating Income	
Sales	42,50,000.00
Total for Operating Income	**42,50,000.00**
Cost of Goods Sold	
Cost of Goods Sold	3,50,000.00
Total for Cost of Goods Sold	**3,50,000.00**
Gross Profit	39,00,000.00
Operating Expense	
Other Expenses	5,000.00
Rent Expense	2,00,000.00
Salaries and Employee Wages	25,00,000.00
Total for Operating Expense	**27,05,000.00**
Operating Profit	11,95,000.00
Non Operating Income	
Total for Non Operating Income	**0.00**
Non Operating Expense	
Exchange Gain or Loss	1,373.41
Total for Non Operating Expense	**1,373.41**
Net Profit/Loss	11,93,626.59

**Amount is displayed in your base currency INR

Techpro solution
Balance Sheet
Basis: Accrual
As of 01/10/2023

Account	Account Code	Total
Assets		
Current Assets		
Cash		
Petty Cash		45,000.00
Total for Cash		**45,000.00**
Bank		
ICICI		8,12,626.59
Total for Bank		**8,12,626.59**
Accounts Receivable		10,80,000.00
Other current assets		
TDS Receivable		2,50,000.00
Input Tax Credits		0.00
Input CGST		47,500.00
Input SGST		47,500.00
Total for Input Tax Credits		**95,000.00**
Total for Other current assets		**3,45,000.00**
Total for Current Assets		**22,82,626.59**
Total for Assets		**22,82,626.59**
Liabilities & Equities		
Liabilities		
Current Liabilities		
Accounts Payable		1,08,000.00
Rent payable		2,36,000.00
TDS Payable		15,000.00
GST Payable		0.00
Output CGST		3,15,000.00
Output SGST		3,15,000.00
Total for GST Payable		**6,30,000.00**
Total for Current Liabilities		**9,89,000.00**

Account	Account Code	Total
Total For Liabilities		**9,89,000.00**
Equities		
Capital Stock		1,00,000.00
Current Year Earnings		11,93,626.59
Total for Equities		**12,93,626.59**
Total for Liabilities & Equities		**22,82,626.59**

**Amount is displayed in your base currency INR

4. ADVANTAGE & DISADVANTAGE

1. User-friendly interface: Zoho Books has a simple and intuitive interface that is easy to use, even for those with little accounting knowledge.

2. Affordable pricing: Zoho Books offers affordable pricing plans that cater to small businesses and freelancers

Disadvantages of Zoho Books:

1. Limited features: Zoho Books lacks some features that other accounting software offers, such as payroll, job costing, and inventory tracking

2. Customer support: Some users have reported difficulty in getting quick and efficient customer support

5. APPLICATIONS

Zoho Books can also be applied in other areas, including:

1. Inventory management: Zoho Books has a basic inventory management functionality that allows businesses to track inventory levels and monitor stock movement.

2. CRM Integration: Zoho Books can be integrated with Zoho CRM to improve sales pipeline management.

6.CONCLUSION

To summarize the project done in Zoho Books on financial statements, the following can be presented:

All three financial statements generated using Zoho Books will give an overview of techpro solution financial health, which will help the management make informed decisions to improve the company's profitability and sustainability.

7.FUTURE SCOPE

As for enhancements that can be made for future use, some suggestions are:

1. Customizable reporting: Zoho Books can consider providing more options for customizing reports.

2. Improved mobile app: Zoho Books could add more functionalities and features to its mobile app to enhance on-the-go accounting and make it more convenient for users to access their financial information.