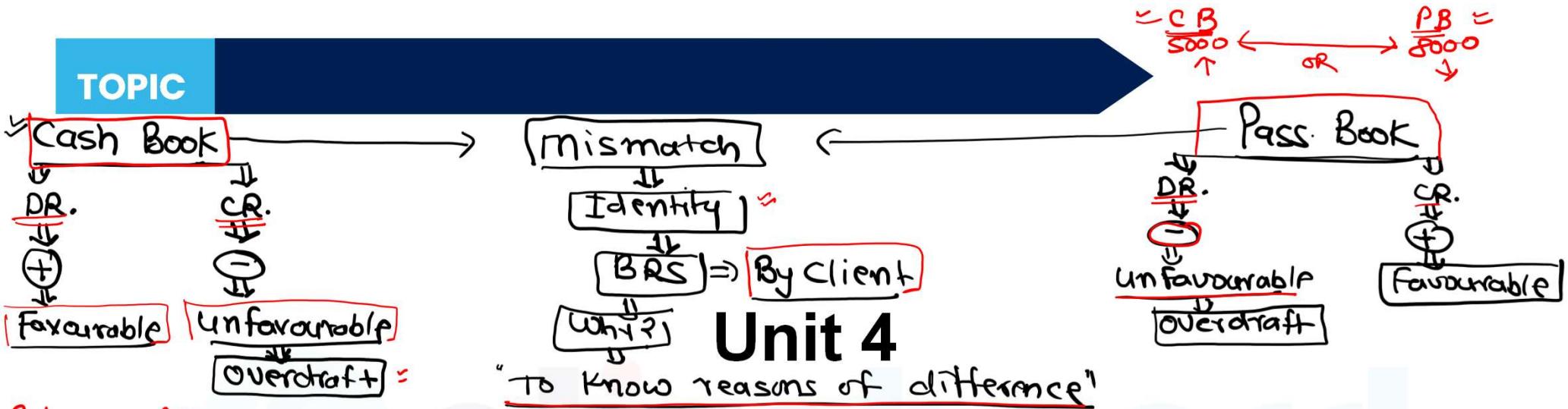


TOPIC



Bal given
CB PB

Ans.
PB CB

Bank Reconciliation Statement

⇒ Golden Rule: Assume base of given balance in Q. and make all the changes in that given amount only!

- ⇒ Bal. as per CB (DR.) / favourable / + → Consider CB as Base → + / - in CB only
- ⇒ Bal. as per CB (CR.) / unfavourable / - → - / + in CB only
- ⇒ Bal. as per PB (DR.) / unfav. / - → - / + in Pass Book only
- ⇒ Bal. as per PB (CR.) / fav. / + → - / + in PB only

TOPIC

Total 22 Q.

CB
↑PB
⊕ ↔

(Q:-1) Bal. as per CB (DR.) =	(+) 50000	(Q:-2) Bal. as per PB (DR.) overdraft	-50,000
1. Chq. issued but not Presented ✓	(+) 10000	1. Same	-10,000
2. Int. Given by Bank, not recorded CB	(+) 5000	2. Same	-5000
3. ↗ directly deposited in A/C	(+) 12000	3. Same	-12000
4. Int./Div. directly Collected by Bank	(+) 2000	4. Same	-2000
5. Chq. deposited but not recorded in CB	(+) 3000	5. Same	-8000
6. Wrong CR. PB	(+) 3000	6. Same	-3000
7. Int. charged but not recorded in CB	(-) 4000	7. Same	+4000
8. Chq. deposited but not cleared ✓	(-) 6000	8. Same	+6000
9. Chq. deposited but dishonoured	(-) 5000	9. Same	+5000
10. ↗ directly Paid by Bank	(-) 1000	10. Same	+1000
11. Wrong DR. PB	(-) 2000	11. Same	+2000

TOPIC

Q:- Nov. 24 find Bal. of PB if a chq. deposited but dishonoured ₹ 80,000
and D.R. balance as per Cash book is ₹ 30,000.

- a) CR. 50,000
- b) DR. 1,10,000
- ~~c) DR. 50,000~~
- d) CR. 1,10,000

$$\begin{array}{rcl}
 & \Leftarrow \boxed{\text{CB (DR.)}} & \boxed{+ 30,000} \\
 & \text{chq. deposited but disho.} & \boxed{- 80,000} \\
 & \boxed{\text{Bal. of PB (DR.)} - 50,000} & \Leftarrow
 \end{array}$$

CB
 \uparrow \ominus
 \equiv

PB
 \Leftarrow
 \equiv

$\text{PB} \rightarrow \text{Q.}$
 \downarrow
 $\text{CB} \rightarrow \text{Ans.}$

TOPIC

Reason of Difference and Reconciliation

S.No.	Details	₹	CB	PB	BRs
	Bal. as Per Cash Book (DR.)	+10000	-	-	-
1.	Cheq. issued but not Presented For Payment ↘	+2000	↓ -	↔ -	Add ↘
2.	Interest given by Bank, not recorded in CB	+1000	↔	↑	Add
3.	& directly deposited in Account	+500	↔	↑	Add
4.	Int. / Div. directly Collected by Bank	+100	↔	↑	Add
5.	Cheq. deposited in Bank, not recorded in CB	+300	↔	↑	Add
6.	Wrong CR. in Pass Book	+500	↔	↑	Add
7.	Cheq. deposited but not cleared	-6000	↑	↔	Less
8.	Interest charged by Bank, not recorded in CB	-1000	↔	↓	Less
9.	Cheq. deposited but dishonoured	-8000	↑	↔	Less
10.	Bank charges, not recorded in CB	-500	↔	↓	Less
11.	Directly Paid by bank on Standing instruction	-2000	↔	↓	Less
12.	Wrong DR. in Pass Book	-10000	↔	↓	Less
	Bal. as Per Pass Book (DR.) = 1010	-6000			

TOPIC

- ① $CB(DR.) \neq \$0,000$, Interest Provided by bank $\neq 10,000$ not recorded in CB , find -
- Treatment (BRS)
- $\Rightarrow CB(DR.) \quad + 50,000$ $\quad + 10,000 \Rightarrow Add.$
- Int. Received $+ 10,000$
- $\Rightarrow PB(CR.) \quad + 60,000$
- Bal. of PB
- $CB \quad PB$
 $\Downarrow \oplus \uparrow \quad \Downarrow T$
-
- ② $CB(CR.) \neq \$0,000$, Cheq issued $\neq \$000$, but not Presented for Payment, find -
- Treatment
- $\Rightarrow CB(CR.) \quad - 50,000$ $\quad + 500 \Rightarrow Add.$
- Chq. $+ 500 \Rightarrow Add.$
- $PB(DR.) \quad - 45000$
- Bal. of PB
- $CB \quad PB$
 $\Downarrow \oplus \quad \Downarrow$
- Overdraft

TOPIC

③ CB(DR.) 20,000, chq. deposited £ 30,000, dishonoured =

$$\begin{aligned} \checkmark \Rightarrow & \text{CB(DR.)} + 20,000 \\ & \text{chq. dish.} - 30,000 \Rightarrow \boxed{\text{Less}} \\ & = \text{PB(DR.)} - 10,000 \\ & \quad \hookrightarrow \text{overdraft} \end{aligned}$$

Treatment (BRs)

Bal. PB.



④ PB(CR.) 60,000, chq. deposited £ 20,000 but not rewarded in CB =

$$\begin{aligned} \checkmark \Rightarrow & \text{PB(CR.)} + 60,000 \\ & \text{chq. not Reward.} - 20,000 \\ & \Rightarrow \text{CB(DR.)} + 40,000 \end{aligned}$$

Treatment
Bal. of CB



TOPIC

⑤ PB (DR) £ 40,000, Int'l Div directly deposited in Bank £ 10,000 = \Rightarrow Treatment (BRs)

$$\begin{array}{rcl} \text{PB (DR)} & \xrightarrow{\text{Overdraft}} & -40,000 \\ \text{Int'l Div.} & & -10,000 = \text{Less} \\ \text{CB (CR.)} & & -50,000 \end{array}$$

$$\begin{array}{c} \text{CB} \\ \Leftrightarrow \\ \underline{\underline{=}} \end{array} \quad \begin{array}{c} \text{PB} \\ \uparrow \ominus \\ \underline{\underline{=}} \end{array}$$

\Rightarrow Balance of CB

⑥ Bank o/d £ 80,000, Chq. issued £ 30,000 but not presented for Payment = \Rightarrow Treatment

$$\begin{array}{rcl} \text{PB (DR)} & - 80,000 \\ \text{Chq.} & - 30,000 = \text{Less} \\ \text{CB (CR.)} & - 1,10,000 \end{array}$$

$$\begin{array}{c} \text{CB} \\ \downarrow \\ \underline{\underline{=}} \end{array} \quad \begin{array}{c} \text{PB} \\ \Leftrightarrow \ominus \downarrow \\ \underline{\underline{=}} \end{array}$$

\Rightarrow Bal. of CB

TOPIC



Live Sessions | Recorded Sessions | Mock Tests | Study Notes | E-Books & More

Oliveboard

TOPIC



Live Sessions | Recorded Sessions | Mock Tests | Study Notes | E-Books & More

Oliveboard

TOPIC



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TOPIC

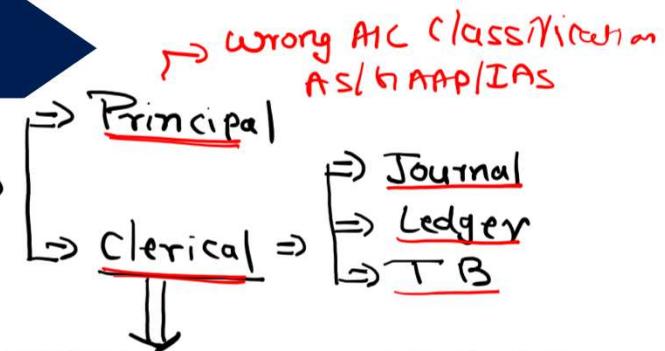
Bank Reconciliation Statement as on

Particulars		Plus	Minus
Dr. Balance (Favourable Balance) as per Cash Book		XXXX	
Add:	1. Cheque issued or drawn but not yet presented for payment	XXX	
	2. Interest allowed by the bank not recorded in Cash Book	XXX	
	3. Amount directly deposited by the customers in our Bank Account	XXX	
	4. Interest and Dividends collected by bank on investments	XXX	
	5. Cheque paid into bank but omitted to be entered in the Cash Book	XXX	
	6. Any wrong credit given by the bank in the Pass Book	XXX	
Less:	1. Cheque paid into the bank for collection but not yet credited by the bank		XXX
	2. Cheque paid into the bank for collection but dishonoured by the bank		XXX
	3. Direct payment made by the bank according to prior instructions		XXX
	4. Bank Charges and commission charged by the bank		XXX
	5. Cheque issued but omitted to be recorded in the Cash Book		XXX
	6. Any wrong debit given by the bank in the Pass Book		XXX
		XXXX	XXXX
Cr. Balance (Favourable Balance) as per Pass Book			XXX
		XXXX	XXXX

TOPIC

⇒ list of closing Balance
⇒ if both Side matching
↓ Proof of Arithmetical Accuracy

⇒ if not matching ⇒ Error



Unit 5 - Trial Balance, Rectification of Errors

and Adjusting & Closing Entries

1.4.24 March 25 31.3.25 10 April

↓
At the end

TOPIC

- MEANING OF A TRIAL BALANCE
- Trial Balance is summary of all the ledger accounts.
- Kohler, a list or abstract of balances
- Mr. Carter a list of those debit and credit balances
- Trial balance is a statement \Rightarrow Not an Account

FEATURES AND PURPOSE OF A TRIAL BALANCE

- list of debit and credit balances
- includes cash and bank balances. ✓
- main purpose is to establish arithmetical accuracy
- usually prepared at the end of the year
- facilitates preparation of final accounts -

<u>Charan</u>	<u>Singhania</u>
Bal. 2 L	Bal. 20 L
<u>Inventory</u>	<u>Salary</u>
Bal. 5 L	Bal. 3 L
<u>Capital</u>	<u>Creditor</u>
Bal. 24 L	Bal. 6 L

S.N.	Particulars	DR.	CR.
1.	Singhania	20 L	-
2.	Charan	2 L	-
3.	Inventory	5 L	-
4.	Salary	3 L	-
5.	Capital	-	24 L
6.	Creditor	-	6 L
		30 L	30 L
		✓	✓

TOPIC

Disagreement of a Trial Balance

Disagreement of a trial balance may be caused by the wrong totaling or balancing of ledger accounts.

