



ESTIMATION OF BUSINESS *EXPENSES* PROJECT REPORT

Abstract

[Draw your reader in with an engaging abstract. It is typically a short summary of the document.
When you're ready to add your content, just click here and start typing.]

Gateway Customer
[Email address]



1 INTRODUCTION

1) Overview

➡ This report delves into the fascinating realm of business expenses and provides a visual exploration of the various expenditures incurred by different businesses. It showcases the distribution of expenses, identifies key cost drivers, and highlights areas of potential optimization or concern. The visual representations allow for intuitive analysis, facilitating a deeper understanding of expenditure patterns and their implications for business performance.

➡ Decision-makers, financial analysts, and stakeholders can gain valuable insights into the financial health of businesses, identify areas of inefficiency or opportunity, and make informed decisions to optimize resources and drive growth. To Extract the Insights from the data and put the data in the form of visualizations, Dashboards and Story we employed Tableau tool.

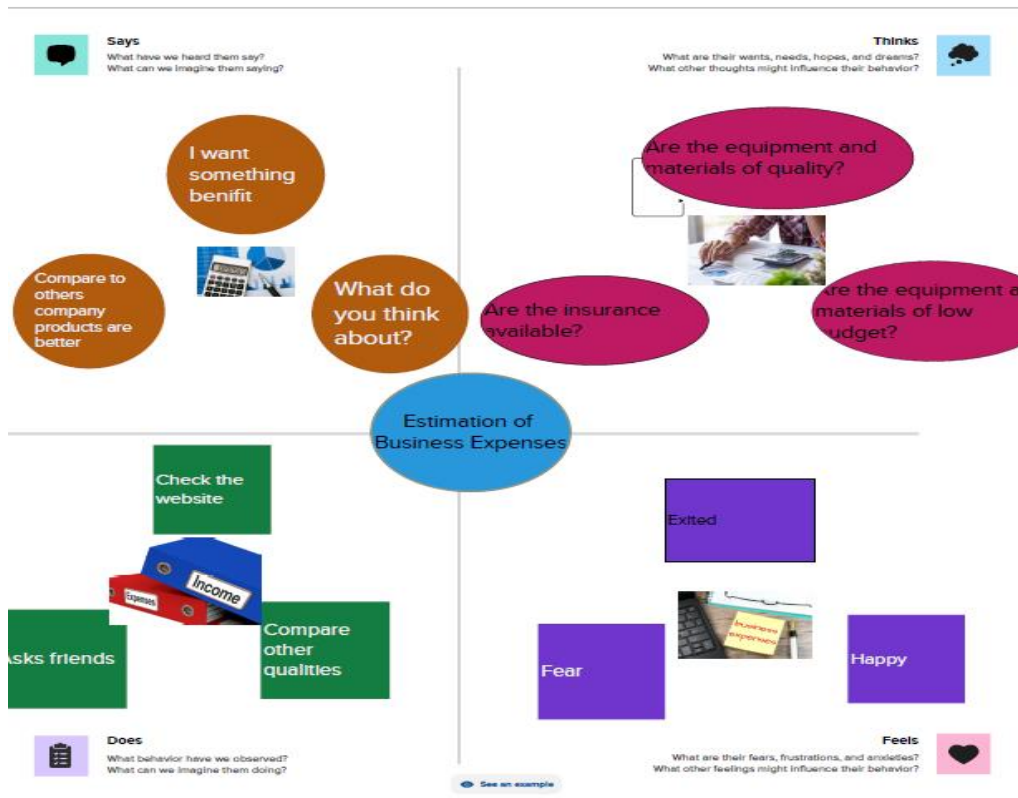
2) Purpose



Estimating Increases Profitability for Your Business
A multitude of factors, such as unexpected events, insufficiently scoped work, and inflation, can raise job costs over time, endangering the project's ability to be completed on time, under budget, and in line with profitability objectives.

2 Problem Definition & Design Thinking

1) Empathy Map

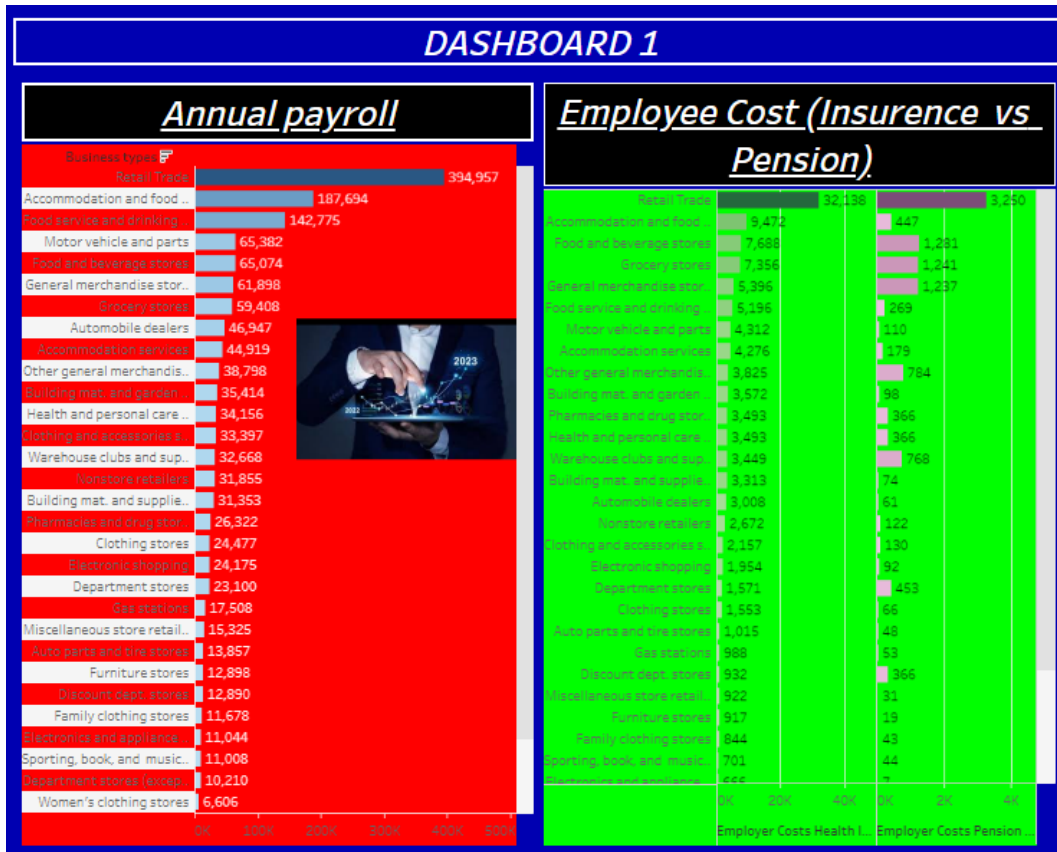


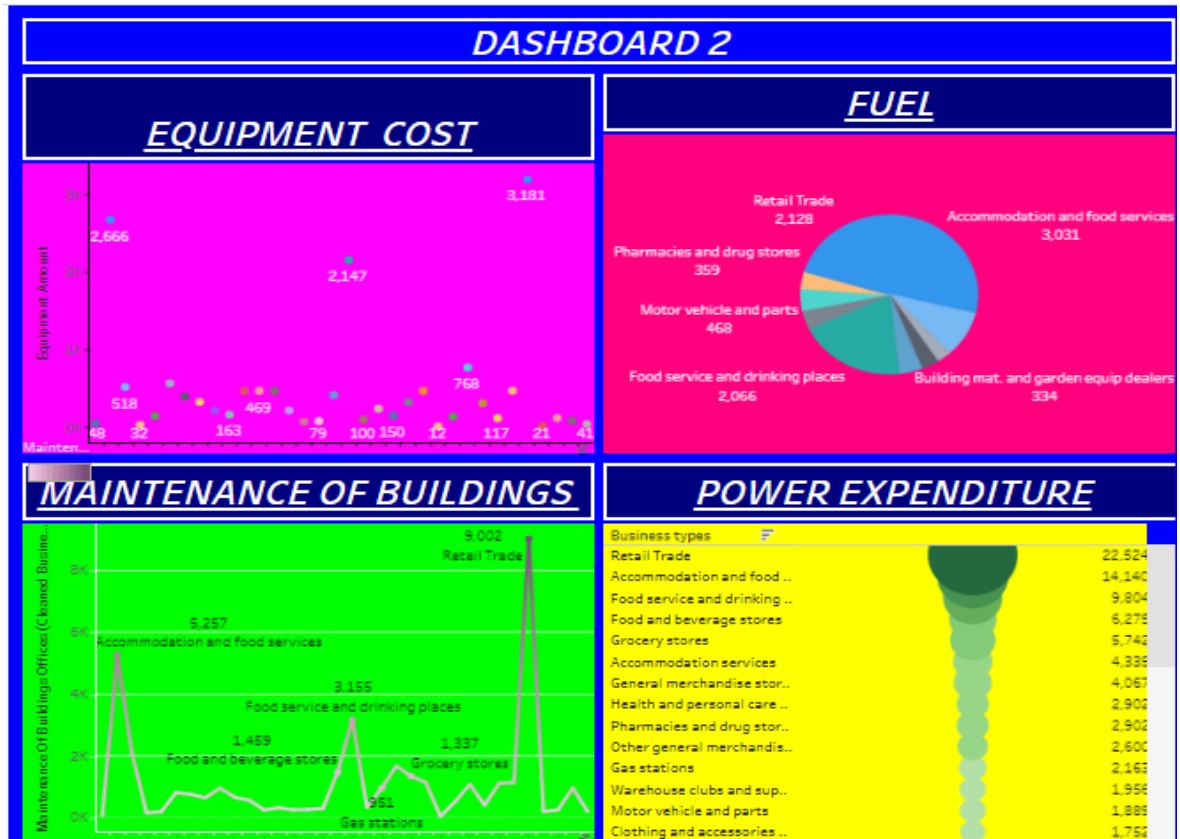
2) Ideation & Brainstorming Map

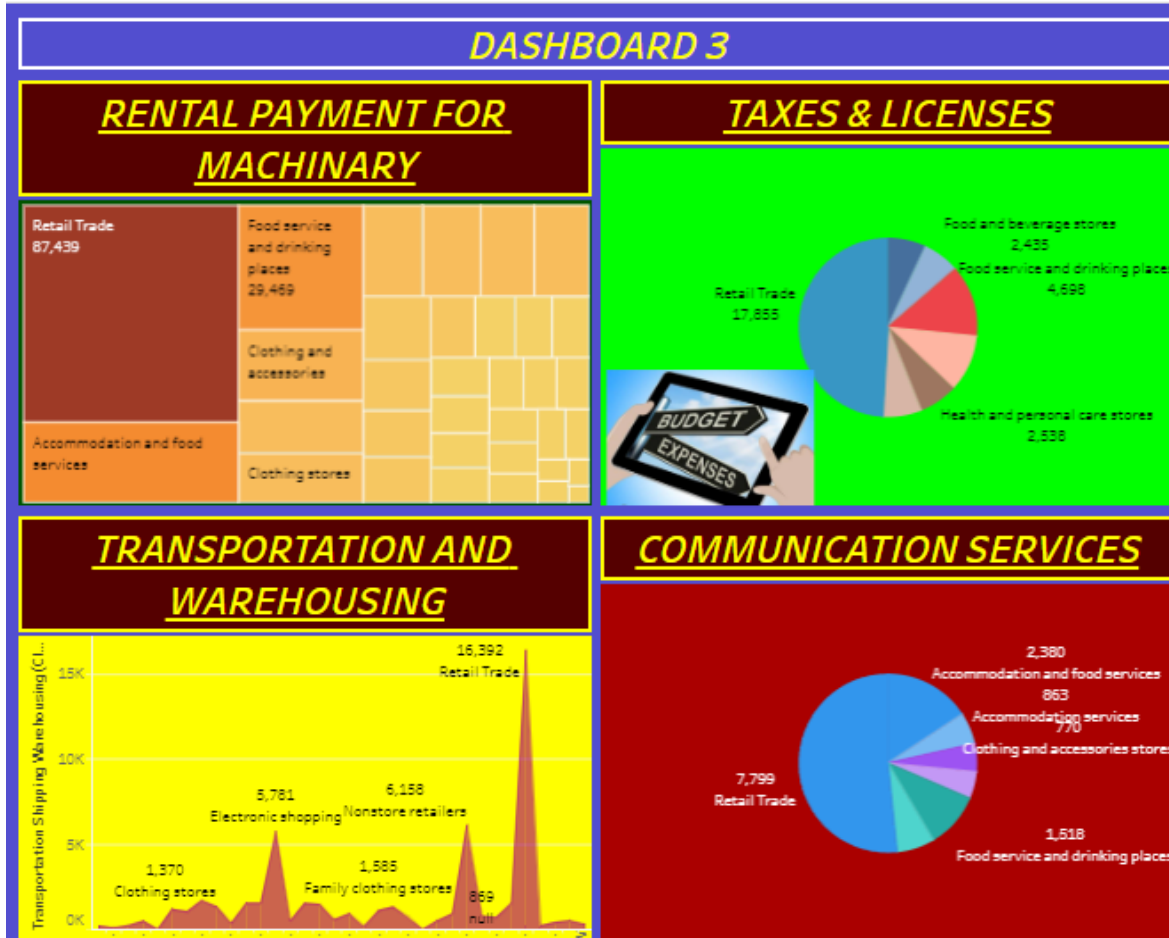


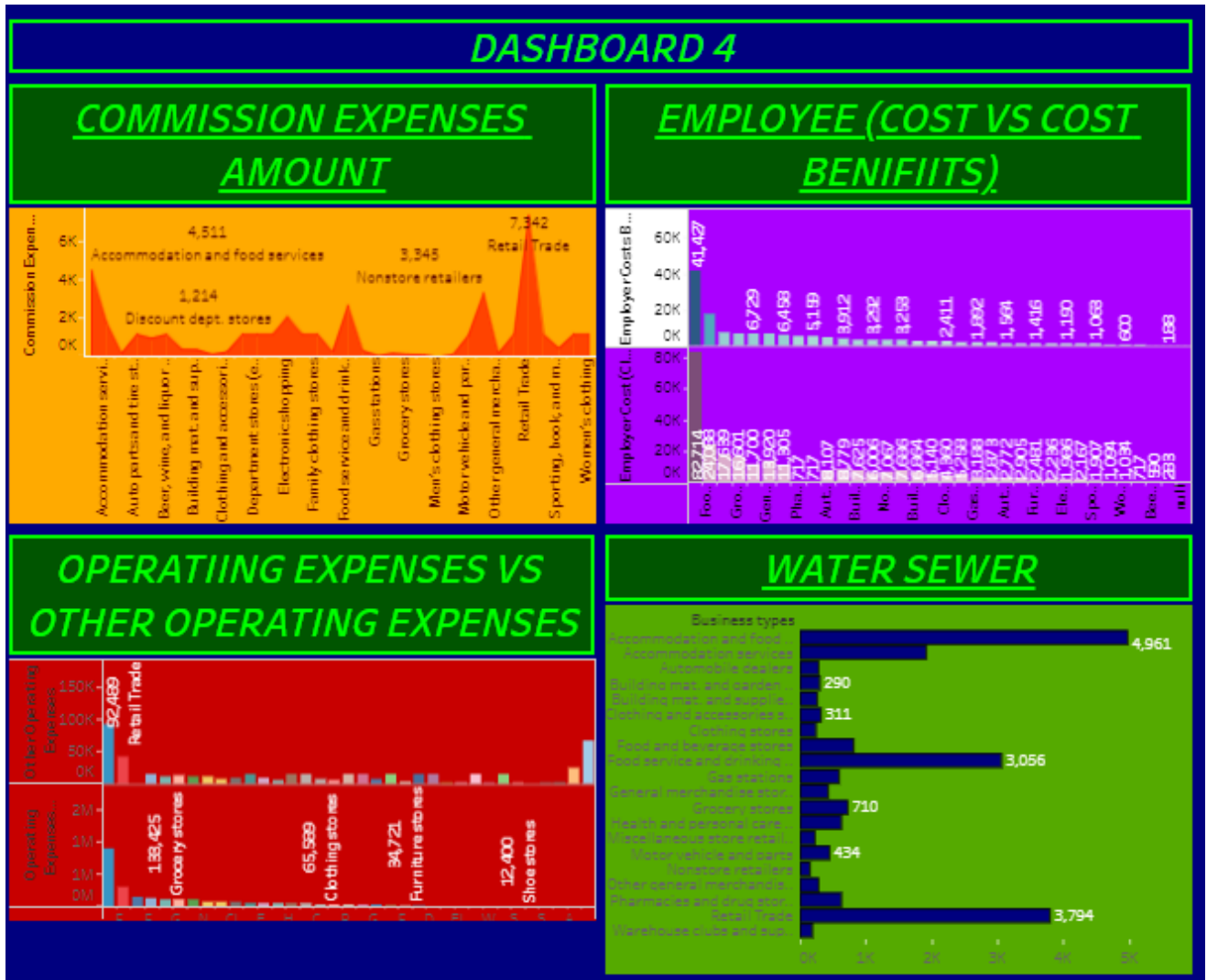
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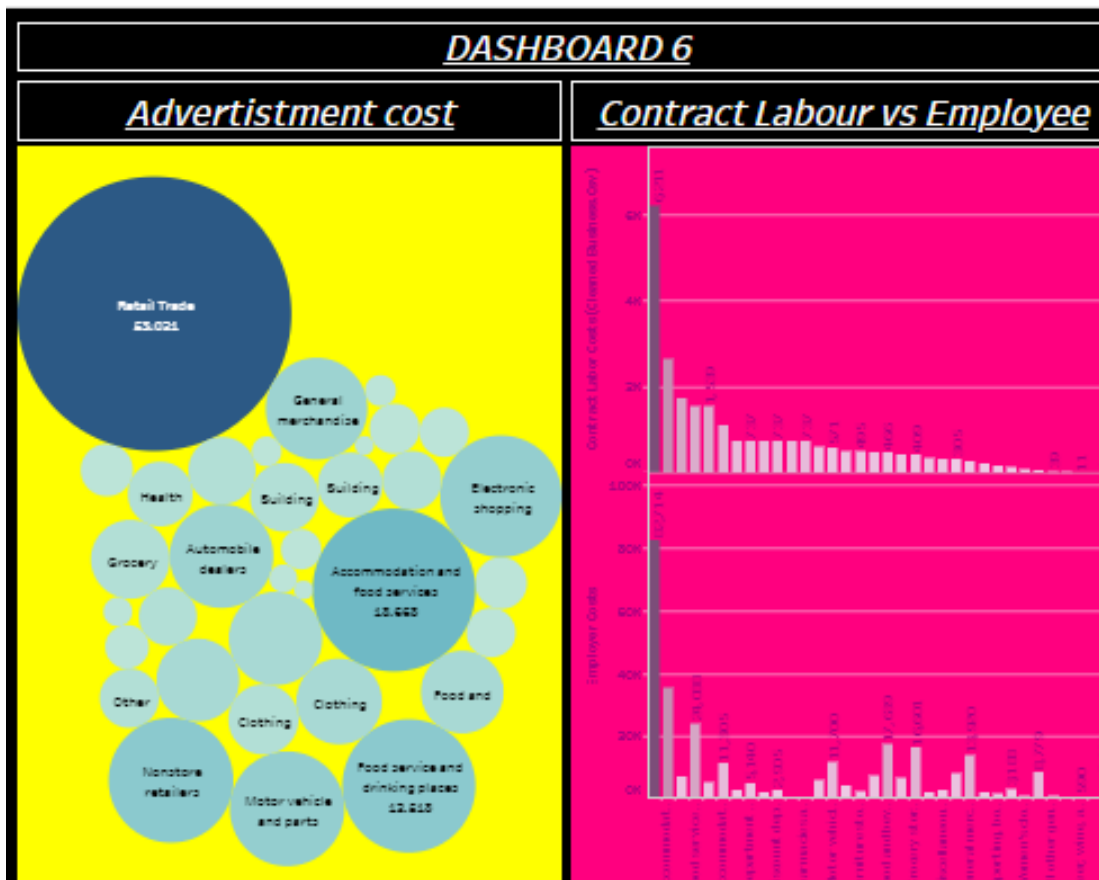
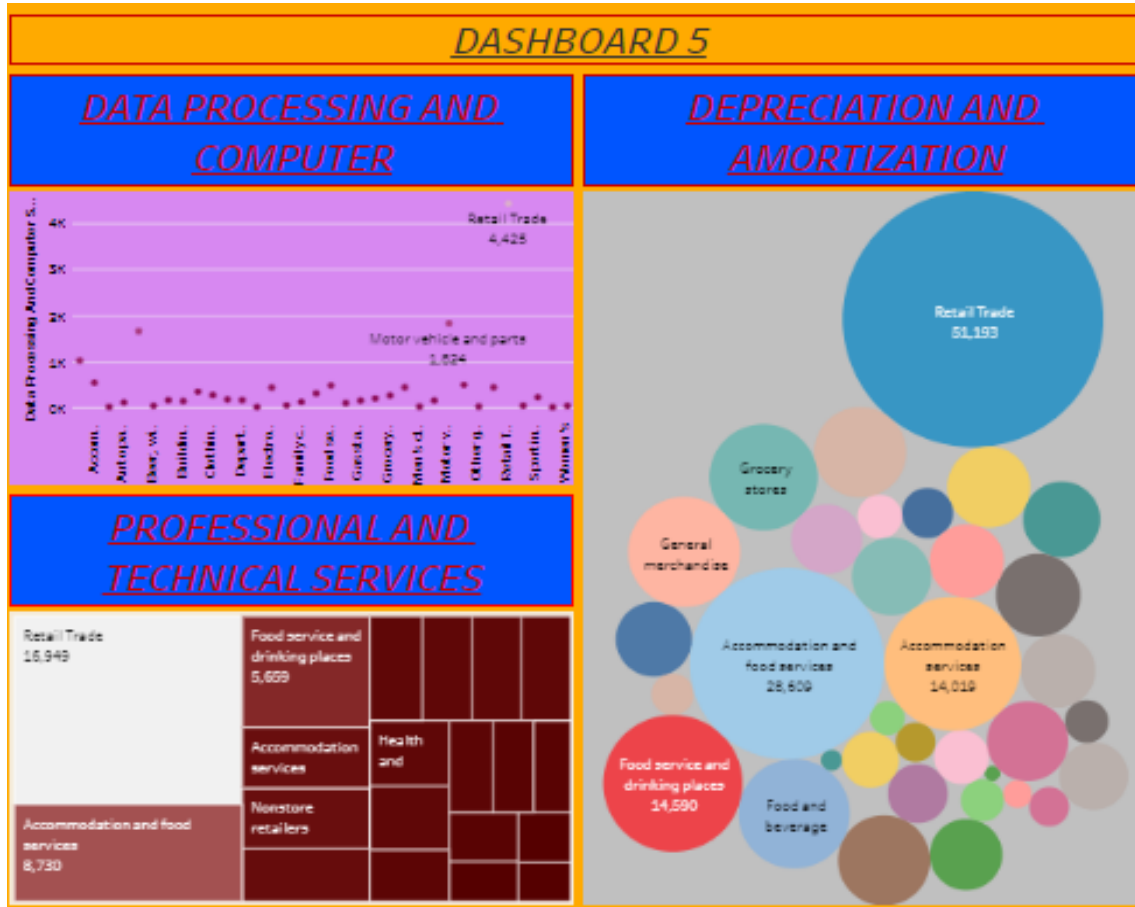
Dashbord

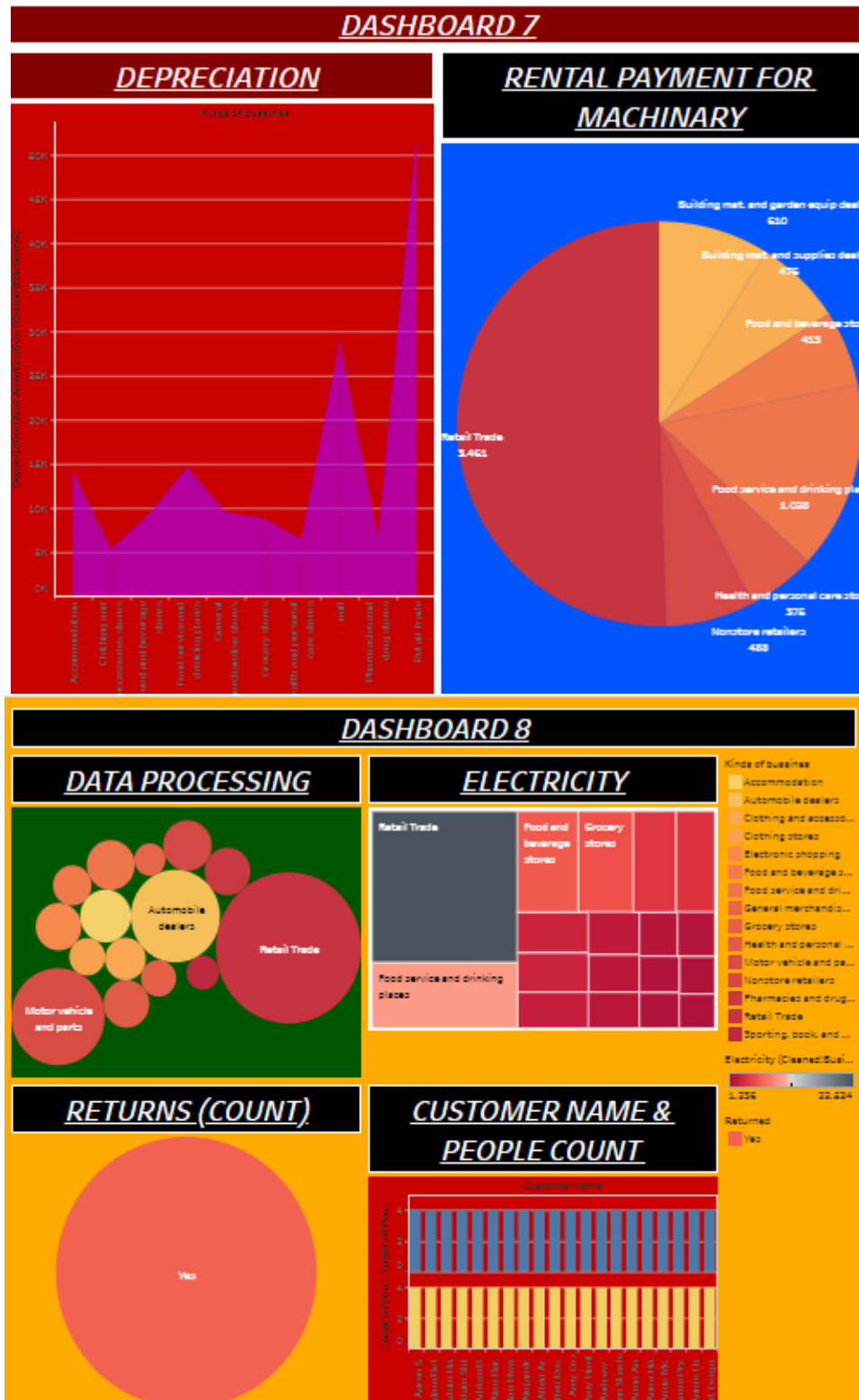


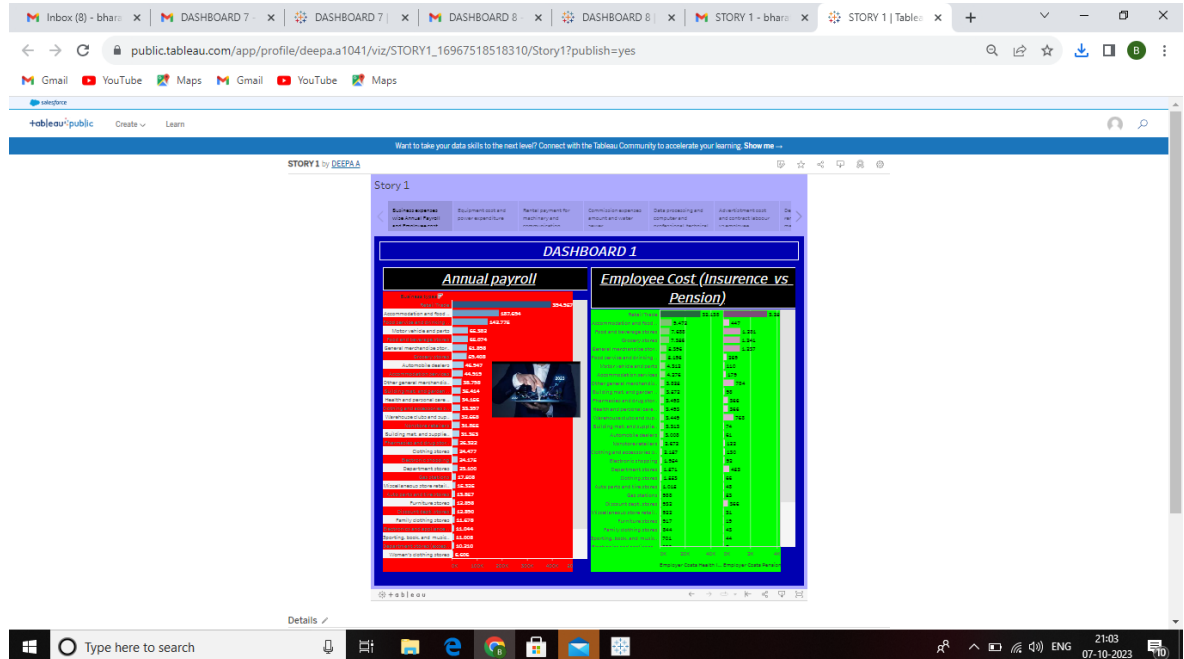












4 ADVANTAGES & DISADVANTAGES

➡ ADVANTAGES

Cost estimation helps you determine your project's budget, schedule the work necessary and manage new resources. Cost estimates are also very crucial when it comes to winning new business. Property owners also use cost estimates to assess the feasibility of their projects before embarking on actual construction.

➡ DISADVANTAGES

The disadvantages of bottom-up estimating include the high level of detail required, the need for expert opinion, the time-consuming nature of decomposing a project, and the inherent costs associated with the additional time and team members required to generate such an estimate.

5 APPLICATIONS

➡ Here are some common business expense examples that may be partially or fully tax deductible:

- Payroll (employees and freelance help)
- Bank fees and interest.

- Rent.
- Utilities.
- Insurance expenses.
- Business vehicles.
- Equipment or equipment rental.
- Software.

6 **CONCLUSION**

In conclusion, cost estimation is an important component of project management that ensures projects are finished on schedule and within budget. Since inaccurate cost estimates can have serious financial consequences for businesses, accurate cost estimating is crucial for all stakeholders engaged in a project.

7 **FUTURE SCOPE**

Estimates are important because they allow businesses to set expectations for their customers. They also help businesses determine whether or not a project is feasible and how much profit they can expect to make. Estimating also allows businesses to plan for unforeseen expenses and keep track of spending.

THANKING YOU