

CallCopy moving to Brewery District

Premium content from Business First by Brian R. Ball, Staff reporter

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Rapid staffing growth at CallCopy Inc. has the software developer moving to Columbus' Brewery District.

Cabo Leasing LLC, a real estate affiliate of CallCopy, bought a four-story, 41,640-square-foot office building at 555 S. Front St. and a single-story, 5,195-square-foot building at 551 S. Front St. for a combined \$1.15 million.

Chief Marketing Officer Patrick Hall said CallCopy employs 103 workers at its 530 W. Spring St. headquarters, but 20 work from home because of a lack of space in its 16,000-square-foot office on the western edge of the Arena District downtown.

"We expected to be here through 2014 or so," Hall said. "We have people doubling up or tripling up in offices."

The company makes recording software for call centers.

Agents Peter Merkle, Matt Gregory and Pete Wittmann of NAI Ohio Equities LLC have marketed the two South Front Street buildings and another nearby at 111 Liberty St. since September, when mortgage holder German American Capital took control of the buildings.

"We took some time examining our options," Merkle said of whether to lease or sell the properties. "We had two empty buildings."



CallCopy is busting at the seams so is moving to larger offices in the Brewery District.

The cost of tenant improvements ruled out the thought of leasing the Front Street buildings then selling them to investors. "We thought it was an owner-user opportunity," Merkle said.

The Mid-Ohio Regional Planning Commission anchors the 35,700-square-foot building at 111 Liberty St. Merkle said the marketing group expects soon to have a formal asking price for that building.

All three buildings require land leases with Elford Land Co.

Cabo Leasing has a deal through December 2024 and three 10-year options, according to public records.

CallCopy considered a variety of options but employees wanted to stay downtown.

Kirk Smith and Dan Matsanoff, agents at CBRE Group Inc., will market the West Spring Street offices as a sublease through March 2016.

CallCopy could move by late summer.

Brian R. Ball covers real estate, allied construction industries, development and the hospitality and hotel sectors for Business First.