



**Qatar Centre  
for Global  
Banking &  
Finance**

**Bank of England**

## Workshop in Empirical Macroeconomics

9 May 2025

King's Business School, King's College London, 30 Aldwych, London WC2B 4BG

Bush House, South East Wing, Rooms SE1.02 (presentations) and SE1.01 (lunch/coffee)

08:45 – 09:00	<b>Registration</b>		
09:00 – 10:00	Keynote 1	<a href="#">Perceived shocks and impulse responses</a>	<b>Raffaella Giacomini</b> (University College London), Jason Lu, Katja Smetanina
10:00 – 11:00	Session 1	Nonlinear transmission of monetary policy to wages: state-level evidence	<b>Nicolò Maffei-Faccioli</b> (Norges Bank), Knut Are Aastveit, Jonas Holtz, Gisle Natvik
		<a href="#">The Fiscal Channel of Monetary Policy</a>	<b>Maximilian Breitenlechner</b> (Innsbruck University), Martin Geiger, Mathias Klein
11:00 – 11:30	<b>Coffee Break</b>		
11:30 – 12:30	Keynote 2	<a href="#">Inference Based on Time-Varying SVARs Identified with Sign Restrictions</a>	<b>Jonas Arias</b> (Philadelphia FED), Juan Rubio-Ramírez, Minchul Shin, and Daniel Waggoner
12:30 – 13:30	<b>Lunch</b>		
13:30 – 14:30	Keynote 3	Advances in Modelling Time-Varying Trends using Large VARs: order invariant stochastic volatility, hierarchical shrinkage and outliers	<b>Marta Banbura</b> (ECB), Joshua Chan, Bowen Fu
14:30 – 15:30	Session 2	<a href="#">A large non-Gaussian structural VAR with application to Monetary Policy</a>	<b>Jan Prüser</b> (TU Dortmund)
		Crypto Shocks	<b>Ambrogio Cesa-Bianchi</b> (Bank of England), Marco Pinchetti
15:30 – 16:00	<b>Coffee Break</b>		
16:00 – 17:00	Keynote 4	Scenario Synthesis and Macroeconomic Risk	<b>Matteo Luciani</b> (FRB), Domenico Giannone, Tobias Adrian, Mike West
17:00 – 18:00	Session 3	<a href="#">Inflation Uncertainty and Unemployment in the Long Run</a>	<b>Mirela Miescu</b> (Lancaster University), Stefano Fasani
		<a href="#">Monitoring Joint Tail Risks: An Application to Growth and Inflation</a>	<b>Jordi Llorens-Terrazas</b> (University of Surrey), Valentina Corradi
18:00	<b>Drinks and Dinner</b> (Bush House, Central Block, 8 <sup>th</sup> floor)		