

## Lachy Groom Raising About \$100 Million for Second Fund

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Mr. Groom declined to comment.

Based out of San Francisco, Mr. Groom is a solo general partner at his firm. He invests across technology sectors and has backed companies such as productivity-software provider Notion Labs Inc., which was valued at \$2.05 billion in a recent funding round, and design collaboration company Figma Inc.

Mr. Groom started working at Stripe out of high school in 2012 and never went to college. At Stripe, which is now worth about \$36 billion, Mr. Groom led several product groups, including its core payments technology. He left in 2018 and started LGF last year.

“He’s the kind of investor you wished you could hire full time,” said Akshay Kothari, chief operating officer at Notion. He added he often turns to Mr. Groom for advice. Mr. Kothari said that he has recently spoken with Mr. Groom about the nitty-gritty of signing sales contracts with enterprise customers, as Notion is expanding to such clients.

“When entrepreneurs reach out to ask if there’s one person [they] should make space for, I almost always talk about Lachy,” Mr. Kothari added.

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