

ESTIMATION OF BUSINESS EXPENSES

INTRODUCTION :

OVERVIEW :

The business expenses is an first step to start an business. It provide an overall idea of the expenses the estimation provides information about the money and also about time, material, labour it also provide "Defined structure" towards what we going to do. Likewise provide answers to all kind of question. Business expenses are recorded on the company's income statement

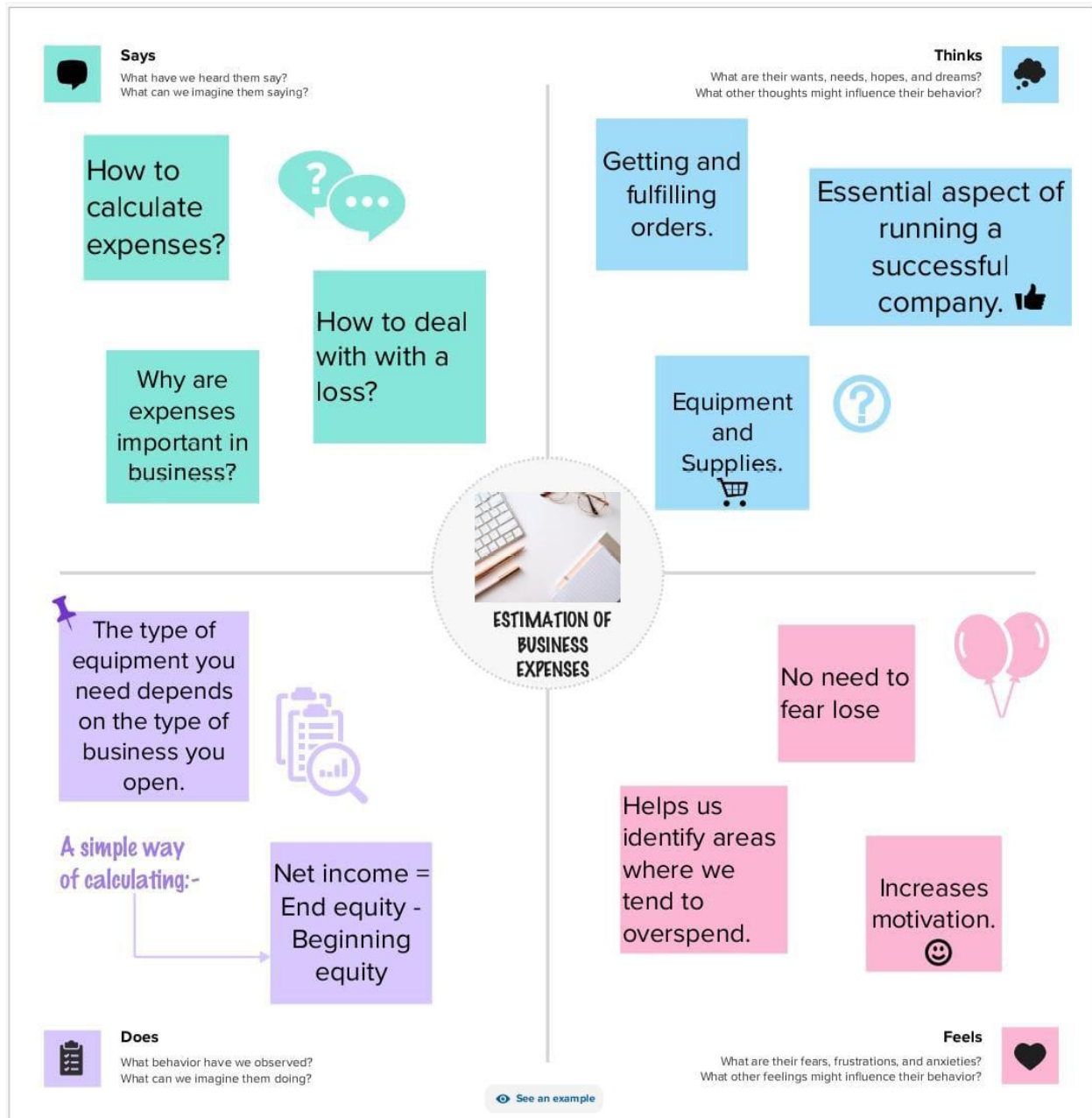
There are different types of business expenses mainly they are categorized based on the length of the time and expenditure.

Purpose :

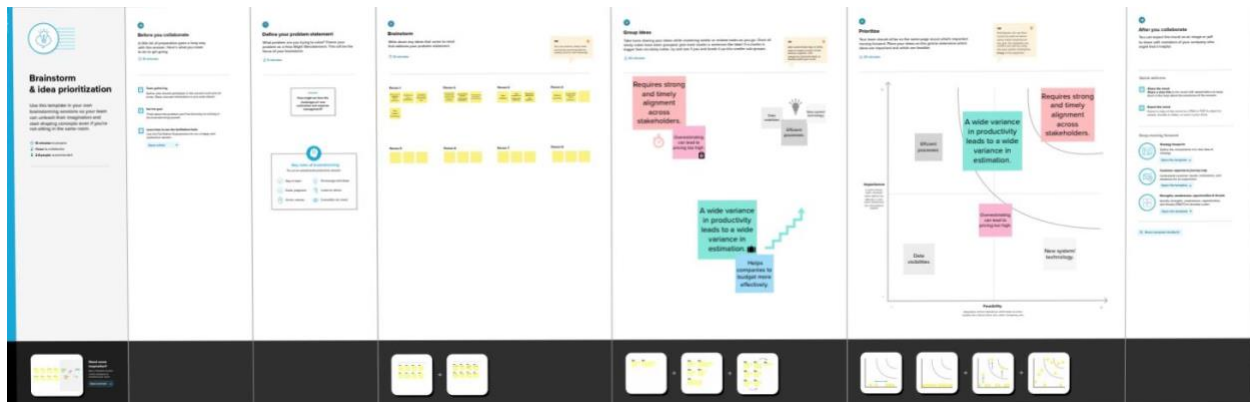
The cost incurred for running a business are known as business expenses

Problem definition and design thinking

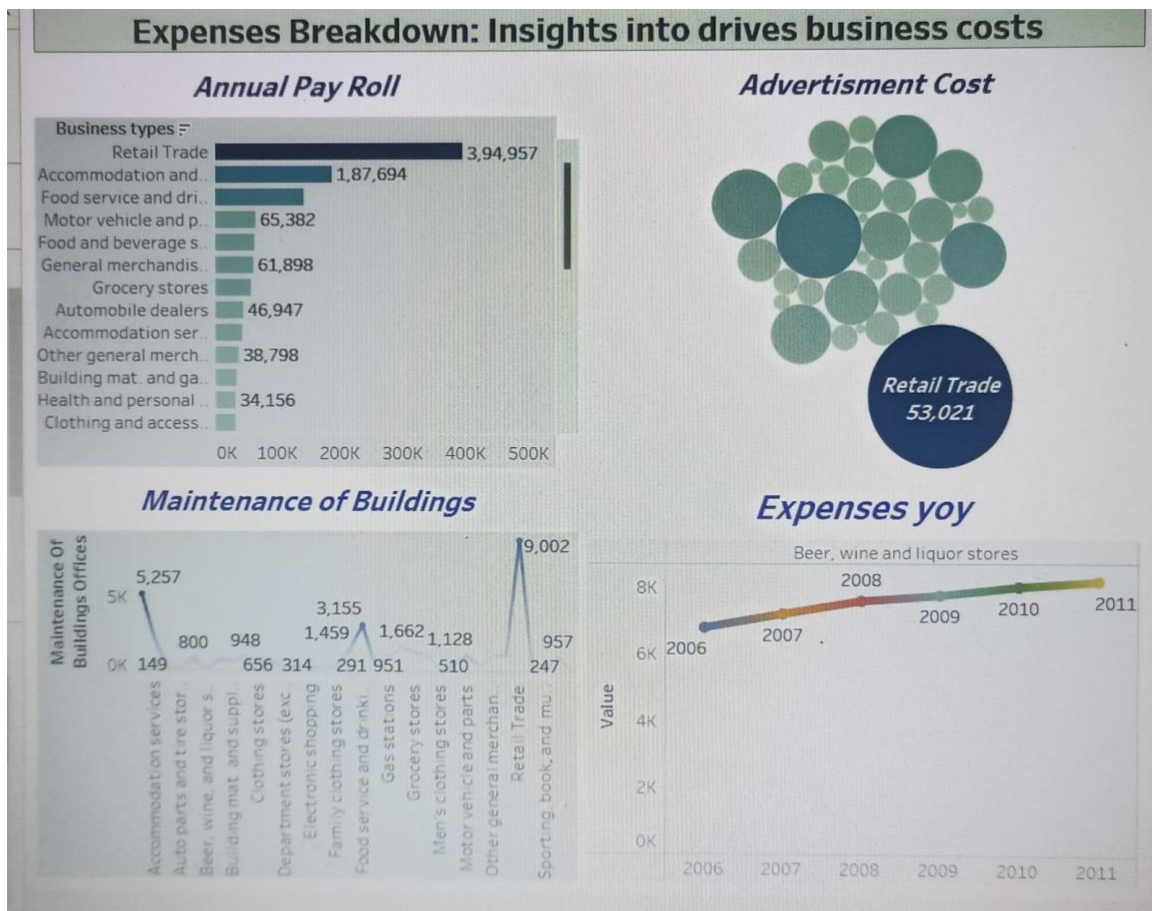
Empathy map :



Brain storming :

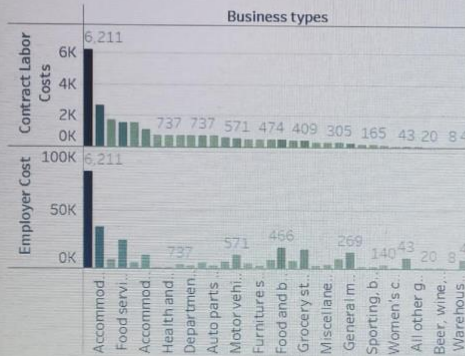


Result:

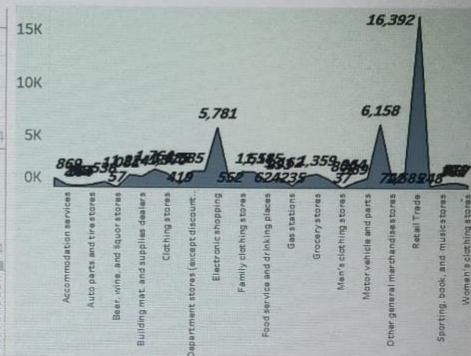


Business Expenditure Overview

Contract Labour Vs Employee



Transporting and warehousing



Fuel



Advertisement Cost

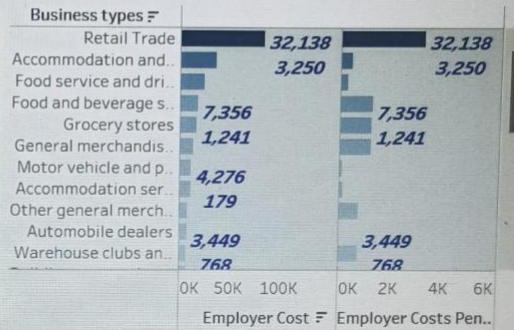


Expenses Insights

Rental Payments for Machinery



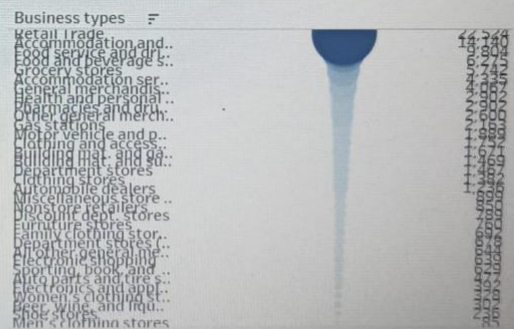
Employee Cost (Insurance vs pending)



Taxes and Licences



Power Expenditure

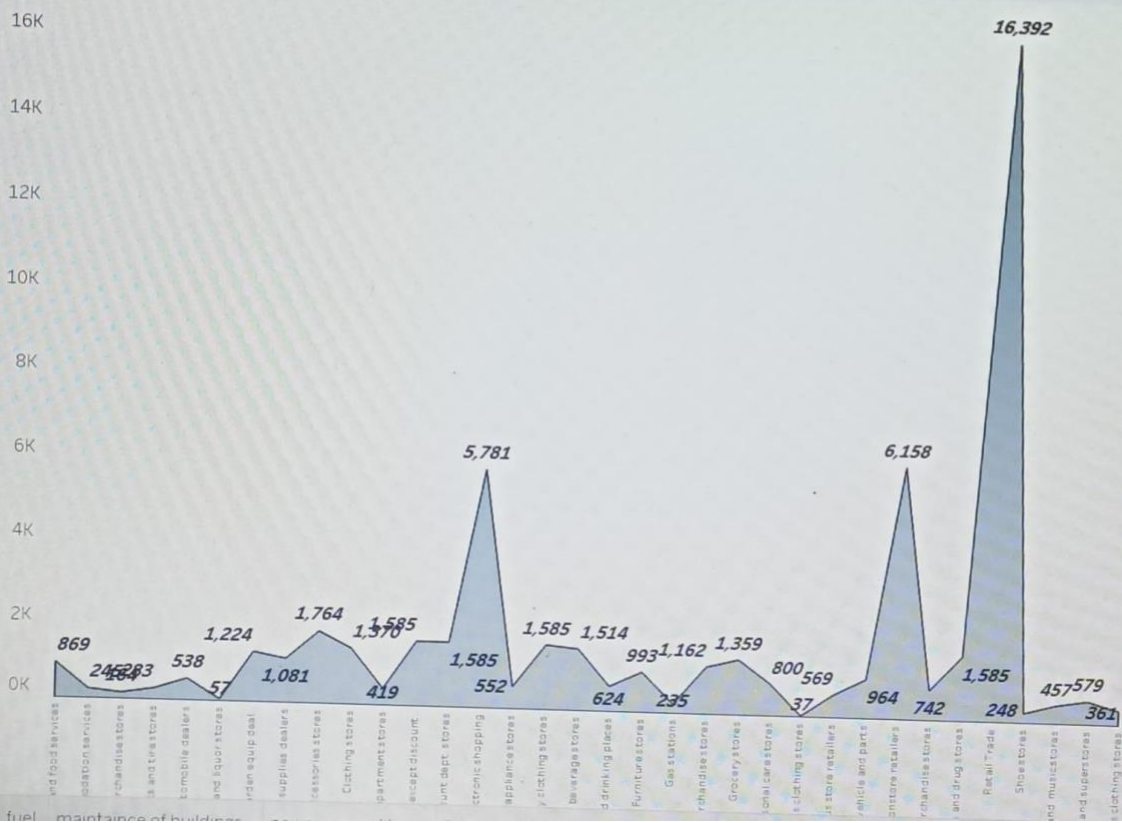


Expenses_1

[Annual Payroll: this bar chart](#)
[comparison\(employee Vs contract\)](#)
[equipment cost: this bubble chart](#)
[advertisement cost: this packed](#)
[rental\(machinery\): this tree map](#)



maintenance: this
line chart in this



Advantages :

- business expenses provide an estimation value of how much the profit or lose.
- It give overview, For what we send our money. That helps to determine, For what we send most of our money.
- It provide a complex information about our business. Information such as time, money, materials and labour.

Disadvantages:

- Estimate is an approximate amount of money that you can use to start or expand your business.
- Cost keep changing every interval of time.

Applications :

- It is useful in determine how much money needed to start.
- Helps in encountering cash flow problems.
- Deducted from revenue to arrive profits
- Useful in knowing daily, weekly and monthly expenses

Conclusion :

- **Business estimation is an important component of project management that ensures projects are finished on schedule and within budget .**

Future scope :

- **It is the primary activity for any construction or jobs.**
- **It is the good career for many job.**
- **It is an auspicious career, mainly for upcoming business.**
- **In business expenses it has many categories, we can get more profit in future also.**
- **It can develop by promotions in internet and many sources.**