An internship in

Data Analytics with Tableau

By

SmartInternz

Project name:- Measuring the pulse of prosperity:- An Index of Economic Freedom Analysis

Project ID:- LTVIP2025TMID51398

Project Mentor:-Varoodhini

Team Members:-

Konchada Asha (Reg.123150707011)
 Kommoji Jayanth Kumar (Reg.123150707010)
 Madhusudana Rao (Reg. 123150707009)
 Nadigatla Yaswanth Siva kumar (Reg.123150707013)

Date:-

03-06-2025

1. Introduction:-

.1 Project Overview:-

This project focuses on creating a data visualization model to analyze and understand key insights from the dataset. The goal is to present the data in a clear and interactive way using dashboards and stories.

The model includes steps like:

- o Loading and rendering the data
- Preprocessing the data
- Using filters and calculated fields

Designing dashboards and stories

This performance testing helps ensure the model works well, loads quickly, and shows accurate results. It also checks if the visuals and interactions are smooth for users.

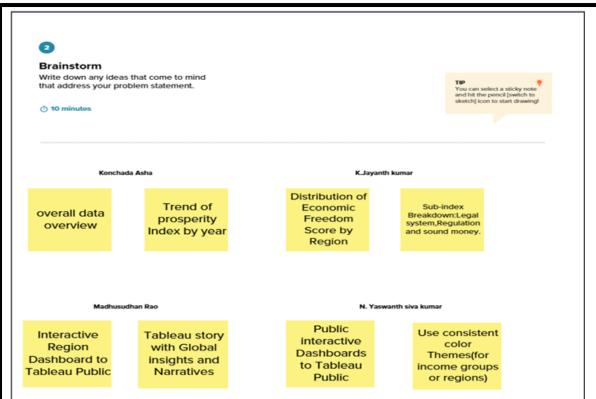
1.2 Purpose:-

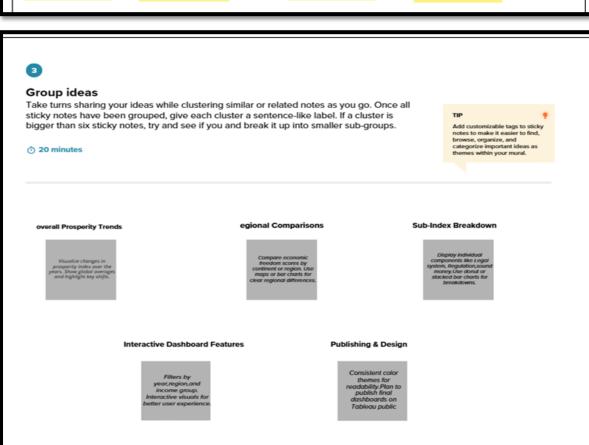
The purpose of this project is to visualize and analyze economic freedom data across countries using Tableau. It helps users understand key indicators like GDP, inflation, unemployment, and financial freedom in an interactive and easy-to-use format. This visualization supports:

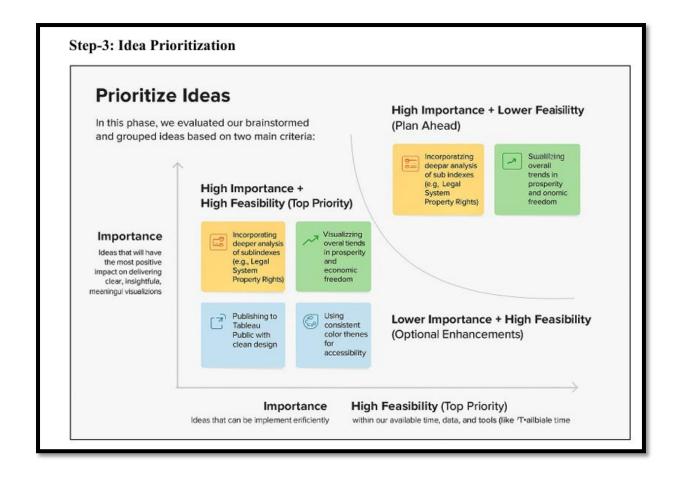
- > Better decision-making through clear insights
- > Comparison of countries based on economic performance

2. IDEATION PHASE:-

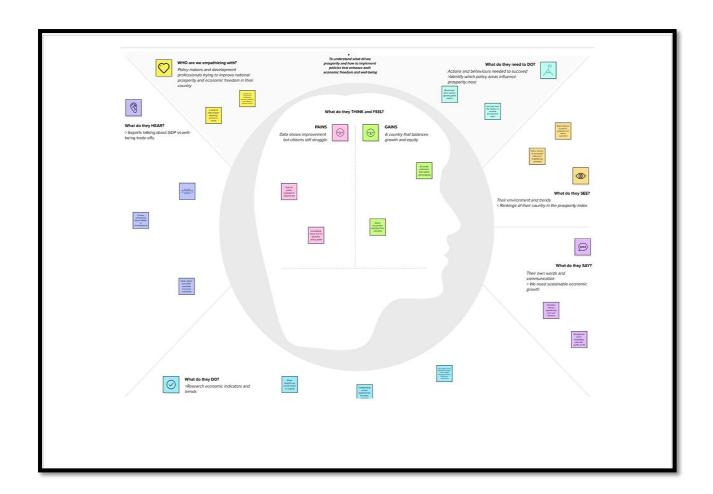
2.1 Brainstorming:-







2.2 Empathy map canvas:-



2.3 Problem statement:-

I'm trying to



l am

A student/data analyst exploring the economic health and freedom levels of different countries. The indicators are board and come from multiple data sources,making comparsion and correlation hard.

Which makes me feel

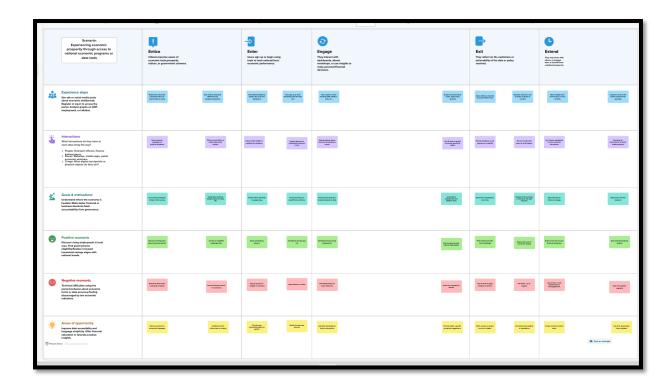
Because

Metrics vary by country
and year, and
definitions of
prosperity and freedom
differ across regions.

Uncertain aboout drawing clear insights,and concerned about oversimplifing complex global data.

3. REQUIREMENT ANALYSIS:-

3.1 Customer journey map:-



3.2 Solution Requirements:-

Project Design Phase-II Solution Requirements (Functional & Non-functional)

Date	28 june 2025
Team ID	LTVIP2025TMID51398
Project Name	Measuring the pulse of prosperity :- An index of economic freedom analysis
Maximum Marks	4 Marks

Functional Requirements:

Following are the functional requirements of the proposed solution.

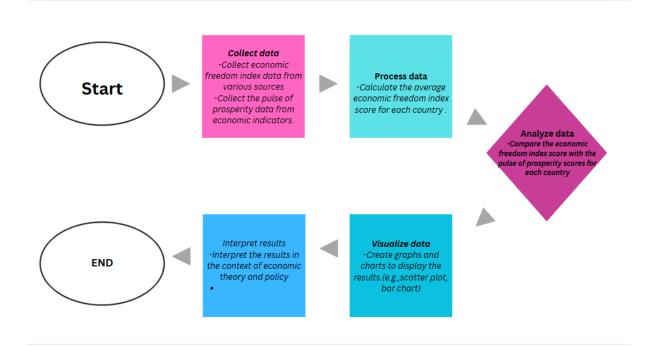
FR No.	Functional Requirement (Epic)	Sub Requirement (Story / Sub-Task)
FR-1	User Registration	Registration through Form
		Registration through Gmail
		Registration through LinkedIN
FR-2	User Confirmation	Confirmation via Email
		Confirmation via OTP
FR-3	Data upload	Upload raw CSV,API, input etc.,
FR-4	Index analysis & Visualization	Charts, graphs, country comparison

Non-functional Requirements:

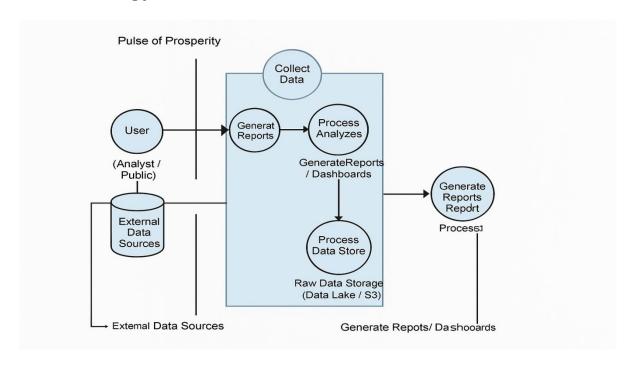
Following are the non-functional requirements of the proposed solution.

FR No.	Non-Functional Requirement	Description
NFR-1	Usability	Intuitive UI for users to access country/economic data easily
NFR-2	Security	Access control, authentication
NFR-3	Reliability	Backup systems, Consistent API uptime
NFR-4	Performance	100+ concurrent requests, use of cache/CDNs
NFR-5	Availability	99.9% uptime, load balancer, server failover
NFR-6	Scalability	Micro service architecture, auto-scaling using kunernetes.

3.3 Data Flow Diagram



3.4 Technology Stack:-



4. PROJECT DESIGN:-

4.1 Problem - Solution Fit:-

CUSTOMER SEGMENT(S) (CS) Policymakers Economists and financial analysts Business leaders and investors Development organizations and NGOs	2. JOBS-TO-BE-DONE / PROBLEMS (J&P) • Understand how economic freedom correlates with prosperity • Identify policy gaps in economic freedom indexes	9. PROBLEM ROOT CAUSE (RC) • Lack of access to realtime, integrated, and comparable economic freedom data • Overly broad or out dated economic indicators in existing indexes
Users often rely on out dated or fragmented sources Decisions are made without linking freedom indicators to actual outcomes	Major economic downturns or crises Hemotions: Before / After (em) Before: Confusion, uncertainty in decisionmaking .After: Confidence from data-backed strategies.	CUSTOMER CONSTRAINTS (CC) Limited time and resources to gather and analyse complex data Risk aversion and political resistance to reform.
A comprehensive dashboard/tool that maps countries' economic freedom across key dimensions (e.g., property rights, business freedom, government size)	8. CHANNELS OF BEHAVIOUR (CH) 8.1 ONLINE: Interactive web platform or data visualization dashboard. 8.2 OFFLINE: Presentations in economic forums.	5. AVAILABLE SOLUTIONS (AS) • Heritage Foundation's Index of Economic Freedom • Fraser Institute's Economic Freedom of the World

4.2 Proposed Solution:-

Project Design Phase Proposed Solution Template

Date	28 Jane 2025
Team ID	PLTVIP2025TMID51410
Project Name	Measuring the pulse of prosperity: - An index of economic freedom analysis
Maximum Marks	2 Marks

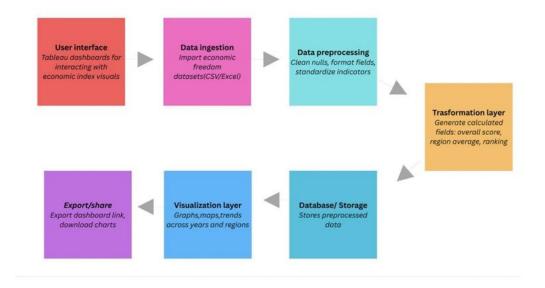
Proposed Solution Template:

Project team shall fill the following information in the proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	There is a lack of accessible, data-driven insights into how economic freedom impacts prosperity across nations. Policymakers, citizens, and researchers struggle to make informed decisions due to fragmented or non-interactive data sources.
2.	Idea / Solution description	The Pulse of Prosperity" is a dynamic, interactive dashboard that visualizes and analyses an Economic Freedom Index across countries. It integrates multiple economic indicators to provide insights for decision-making, policy evaluation, and academic use.
3.	Novelty / Uniqueness	This project uniquely combines visualization, ranking, and policy analysis into one platform. Unlike static reports, our index is interactive, customizable, and updated regularly, allowing users to explore economic freedom in real-time.
4.	Social Impact / Customer Satisfaction	It empowers citizens, researchers, and policymakers by promoting transparency and economic literacy. Governments can better design reforms, while users gain clarity on how freedoms affect development and opportunities.
5.	Business Model (Revenue Model)	The platform follows a freemium model: open access to basic insights and visualizations; paid access for advanced analytics, consulting services, institutional reports, and API integration for research organizations.

6.		The solution can be expanded globally by
	Scalability of the Solution	including more countries, sub-national data,
		and additional indicators like health,
		education, or technological readiness. It is
		modular and scalable to address
		different policy domains.

4.3 Solution Architecture:-



5. PROJECT PLANNING & SCHEDULING:-

Project Planning Phase Project Planning Template (Product Backlog, Sprint Planning, Stories, Story points)

Date	28 Jane 2025
Team ID	PLTVIP2025TMID51410
	Measuring the pulse of prosperity: - An index of economic freedom analysis
Maximum Marks	5 Marks

Product Backlog, Sprint Schedule, and Estimation (4 Marks)

Use the below template to create product backlog and sprint schedule

Sprint	Functional Requirement (Epic)	User Story Number	User Story / Task	Story Points	Priority	Team Members
Sprint-1	Data Collection	USN-1	As a user, I want to collect economic data from the Index of Economic Freedom API.	3	High	Konchada Asha
Sprint-1	Data Preprocessing	USN-2	As a user, I want to clean and normalize the dataset for analysis.	3	High	jayanth kumar
Sprint-2	Data Analysis	USN-3	As a user, I want to analyse correlation between freedom index and GDP.	4	Medium	madhusudhan rao
Sprint-2	Prediction Model	USN-4	As a user, I want to predict GDP using economic indicators.	5	Medium	yashwanth siva kumar
Sprint-3	Dashboard	USN-5	As a user, I want to see the data in an interactive dashboard (Stream lit).	3	High	Konchada Asha
Sprint-3	Filtering	USN-6	As a user, I want to filter dashboard data by country and year.	2	Medium	jayanth kumar
Sprint-4	Report Generation	USN-7	As a user, I want to download summary reports of findings as PDFs.	2	Low	yashwanth Siva Kumar

Project Tracker, Velocity & Burndown Chart: (4 Marks)

Sprint	Total Story Points	Duration	Sprint Start Date	Sprint End Date (Planned)	Story Points Completed (as on Planned End Date)
Sprint-1	6	6 Days	01 July 2025	06 July 2025	06
Sprint-2	9	6 Days	07 July 2025	12 July 2025	12
Sprint-3	5	6 Days	13 July 2025	18 July 2025	18
Sprint-4	2	6 Days	19 July 2025	24 July 2025	24

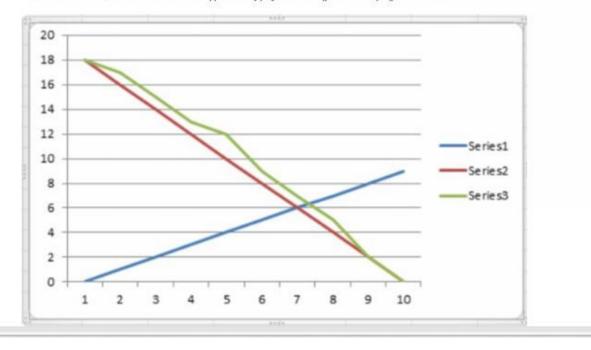
Velocity:

Imagine we have a 10-day sprint duration, and the velocity of the team is 20 (points per sprint). Let's calculate the team's average velocity (AV) per iteration unit (story points per day)

Average Velocity = 5.5 Story Points per Sprint

Burndown Chart:

A burn down chart is a graphical representation of work left to do versus time. It is often used in agile software development methodologies such as Scrum. However, burn down charts can be applied to any project containing measurable progress over time.



6. FUNCTIONAL AND PERFORMANCE TESTING:-

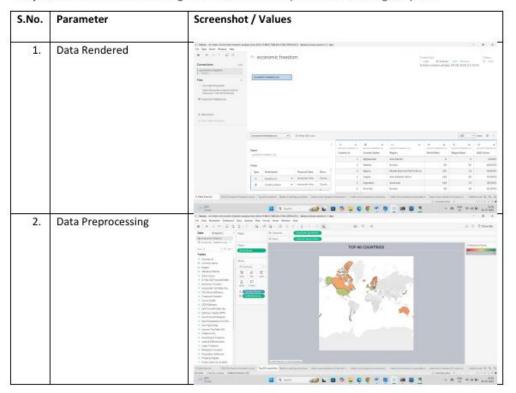
6.1 Performance Testing Table:-

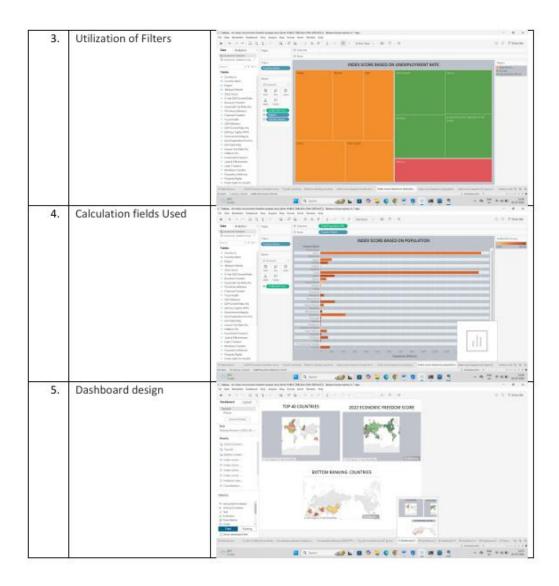
Project Development Phase Model Performance Test

Date	25 june 2025	
Team ID	LTVIP2025TMID51398	
Project Name	Measuring the pulse of prosperity: - An index of economic freedom analysis	
Maximum Marks	5 marks	

Model Performance Testing:

Project team shall fill the following information in model performance testing template.





❖ Amount of data loaded:-

~1000+ records processed

❖ Rendering Speed:-

~ Quick loading in Tableau Public

Interaction Testing:-

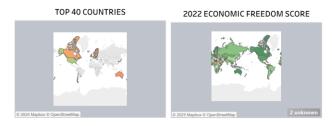
~ Filters works smoothly and update visualizations without lag.

7. RESULTS:-

7.1 Output Screenshots:-

Dashboards:-

1.



BOTTOM RANKING COUNTRIES



1

ars G... Inflation rate in different countries | Correleation between inflation a... | Correleation between GDP(PPP)... | Top 40 countries by GDP growt... | # Dashboard 1 | Dashboard 2 | Dashboard 3 | # Dashboard 3 | # Dashboard 5 | # Story 1 | # # + + CDP

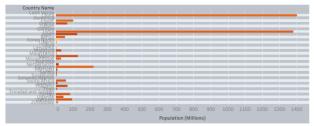
INDEX SCORE BASED ON FINANCIAL FREEDOM



INDEX SCORE BASED ON UNEMPLOYMENT RATE



INDEX SCORE BASED ON POPULATION

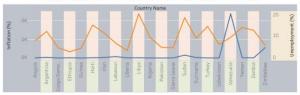


INDEX SCORE BASED ON 5 YEAR GDP GROWTH RATE



,

CORRELEATION BETWEEN INFLATION AND UNEMPLOYMENT



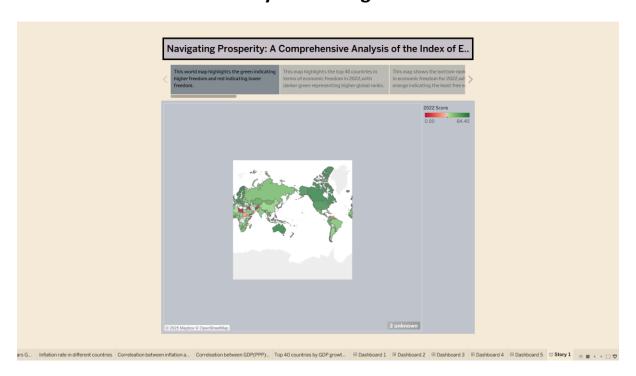
CORRELATION BETWEEN GDP(PPP) AND MONETARY FREEDOM

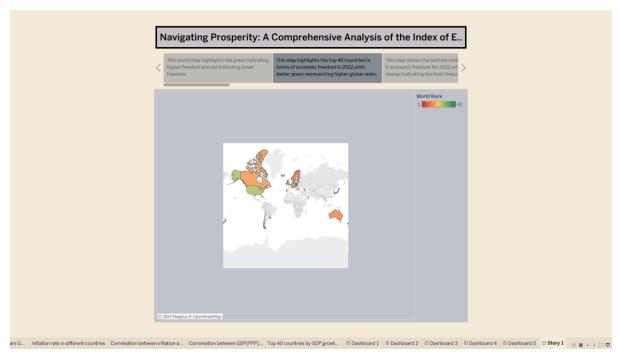


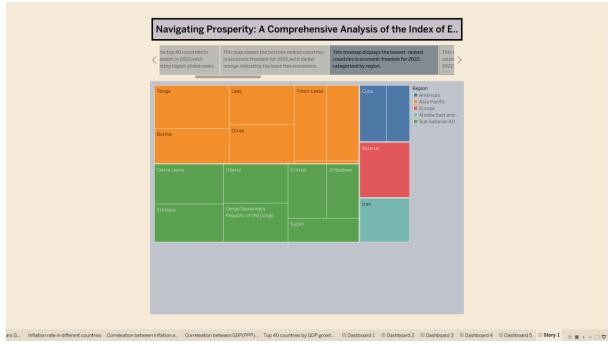
4

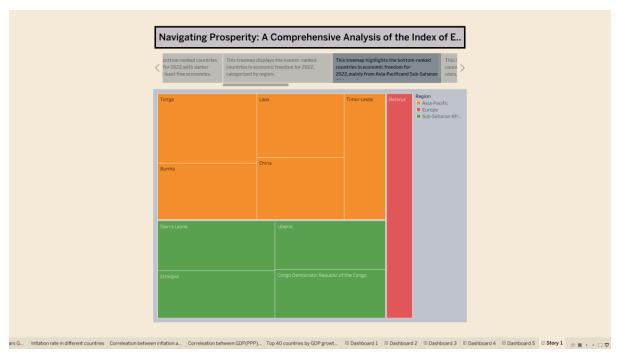


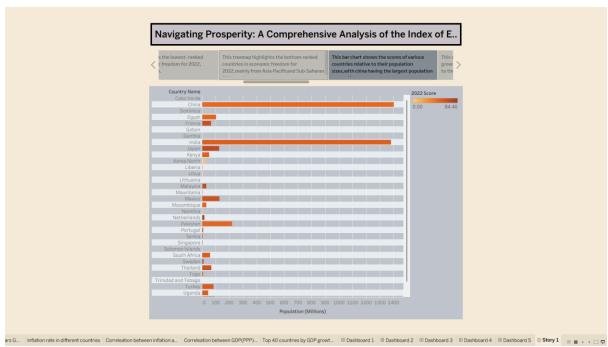
4 2. Tableau story combining all dashboards:-



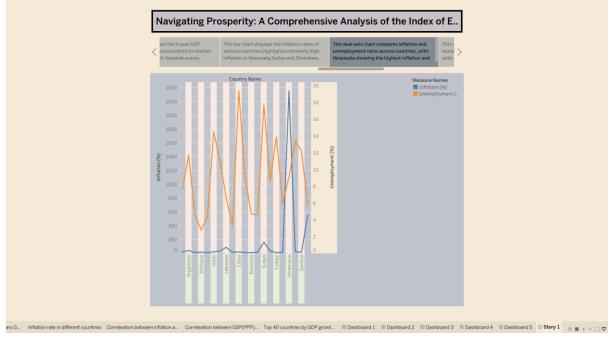


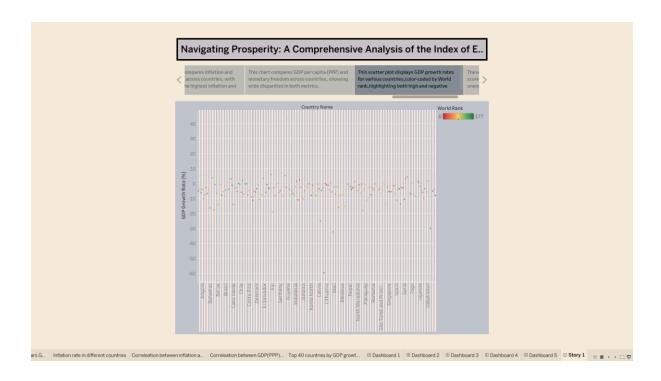












🖶 Tableau public link:-

https://public.tableau.com/shared/95T6YDC5W?:display count= n&:origin=viz share link

https://public.tableau.com/views/Anindexofeconomicfreedoman alysisstory 17512627620890/Story1?:language=en-US&publish=yes&:sid=&:redirect=auth&:display count=n&:origin =viz share link

8. ADVANTAGES & DISADVANTAGES:-

Advantages:-

- Interactive Visualizations: Users can explore data through filters, maps, and dashboards.
- Clear Comparison: Makes it easy to compare countries on different economic indicators.

Quick Insights: Saves time by summarizing complex data into visuals.

Disadvantages:-

- Dependent on Data Quality: Errors in source data can affect the results.
- Performance Issues with Large Data: Tableau can be slow with very large datasets.
- Limited Custom Logic: Complex logic or forecasting may require external tools.
- Requires Internet (for Cloud Access): Some dashboards need internet to fetch live data.

9. CONCLUSION:-

The project "The Pulse of Prosperity: An Index of Economic Freedom Analysis" successfully uses Tableau to visualize key economic indicators across countries. It helps users understand how different nations perform in terms of....

10. FUTURE SCOPE:-

Add Real-Time Data: Connect live economic data sources (like World Bank or IMF APIs) for real-time updates.

- # Include More Countries and Years: Expand the dataset to include more regions and historical data for deeper analysis.
- ${f Q}$ Advanced Analysis: Use predictive models and machine learning for forecasting economic trends.
- ☐ Mobile-Friendly Dashboards: Optimize dashboards for use on mobile and tablets.
- User Feedback Integration: Add features for user comments or suggestions to improve insights.

Integration with Other Tools: Combine Tableau with Python or R for deeper statistical insights.

11. APPENDIX:-

Dataset link:-

https://drive.google.com/file/d/1EBIa1LtM3Ni2Uh3nekLB6wt3263Q3NeX/view?usp=share link

4 Tableau public Demo link:-

https://public.tableau.com/shared/95T6YDC5W?:display
count=n&:origin=viz share link

https://public.tableau.com/views/Anindexofeconomicfre edomanalysisstory 17512627620890/Story1?:language= en-

<u>US&publish=yes&:sid=&:redirect=auth&:display_count=n</u> &:origin=viz_share_link

Video Demo Link:-

Measuring the pulse of prosperity: An Index of economic freedom analysis

https://drive.google.com/file/d/1EBIa1LtM3Ni2Uh3nekL B6wt3263Q3NeX/view?usp=share_link