

Table 1. Crude Oil Prices
(Dollars per Barrel)

Year Month	Domestic First Purchase Prices	Average F.O.B. ^a Cost of Crude Oil Imports ^b	Average Landed Cost of Crude Oil Imports ^b	Refiner Acquisition Cost of Crude Oil		
				Domestic	Imported	Composite
1978	9.00	13.29	14.35	10.61	14.57	12.46
1979	12.64	20.07	21.45	14.27	21.67	17.72
1980	21.59	32.37	33.67	24.23	33.89	28.07
1981	31.77	35.15	36.47	34.33	37.05	35.24
1982	28.52	32.02	33.18	31.22	33.55	31.87
1983	26.19	27.81	28.93	28.87	29.30	28.99
1984	25.88	27.60	28.54	28.53	28.88	28.63
1985	24.09	25.84	26.67	26.66	26.99	26.75
1986	12.51	12.52	13.49	14.82	14.00	14.55
1987	15.40	16.69	17.65	17.76	18.13	17.90
1988	12.58	13.25	14.08	14.74	14.56	14.67
1989	15.86	16.89	17.68	17.87	18.08	17.97
1990	20.03	20.37	21.13	22.59	21.76	22.22
1991	16.54	16.89	18.02	19.33	18.70	19.06
1992	15.99	16.77	17.75	18.63	18.20	18.43
1993	14.25	14.71	15.72	16.67	16.14	16.41
1994	13.19	14.18	15.18	15.67	15.51	15.59
1995	14.62	15.69	16.78	17.33	17.14	17.23
1996						
January	15.43	16.17	17.31	17.98	17.48	17.74
February	15.54	16.86	17.81	18.10	17.77	17.95
March	17.63	18.77	19.61	19.63	19.90	19.76
April	19.58	19.56	20.73	21.88	21.33	21.63
May	17.94	18.34	19.61	21.15	20.12	20.61
June	16.94	17.61	18.83	19.30	19.32	19.31
July	17.63	18.21	19.35	19.91	19.60	19.76
August	18.29	19.27	20.30	20.55	20.53	20.54
September	19.93	21.03	21.95	21.87	22.04	21.96
October	21.09	22.23	23.05	22.93	23.22	23.08
November	20.20	21.31	22.24	23.08	22.66	22.87
December	21.34	21.56	22.48	23.38	23.22	23.30
1996	18.46	19.32	20.31	20.77	20.64	20.71
1997						
January	21.76	21.19	22.21	24.25	23.02	23.59
February	19.38	18.99	19.98	22.49	20.88	21.64
March	17.83	17.11	18.45	20.57	19.16	19.82
April	16.63	16.20	17.52	19.02	17.83	18.35
May	17.23	16.81	17.87	19.08	18.55	18.79
June	15.88	15.99	17.12	18.31	17.35	17.80
July	15.89	16.37	17.27	18.25	17.49	17.84
August	16.19	16.68	17.78	18.47	17.96	18.19
September	16.41	16.76	17.85	18.48	17.85	18.14
October	17.66	17.26	18.51	19.68	18.73	19.17
November	16.83	16.12	17.35	19.23	17.88	18.52
December	15.04	14.21	15.70	17.92	15.95	16.91
1997	17.23	16.94	18.11	19.61	18.53	19.04
1998						
January	13.45	12.78	14.12	15.85	14.33	15.04
February	12.17	11.69	13.08	14.74	13.32	13.98
March	11.15	11.08	12.40	13.48	12.34	12.84
April	11.28	11.17	12.33	13.42	12.81	13.06
May	11.13	11.33	12.26	13.42	12.61	12.95
June	10.00	10.12	11.25	12.38	11.61	11.94
July	10.44	10.37	11.41	12.36	11.55	11.90
August	10.20	10.21	11.32	12.44	11.34	11.77
September	11.29	11.70	12.44	13.35	12.77	13.01
October	11.32	10.99	11.96	13.39	12.11	12.61
November	9.64	9.37	10.47	12.47	10.99	11.56
December	8.03	8.18	9.30	10.48	9.39	9.81
1998	10.87	10.76	11.84	13.18	12.04	12.52

^a Free on Board. See Glossary.

^b Values through 1980 reflect the month of reporting; values since then reflect the month of acquisition, which can be the month of loading, the month of landing, or sometime between those events. Prices for crude oil can be determined at a time other than the acquisition date. See the Explanatory Notes section for additional detail.

Sources: Domestic first purchase prices -- See "Sources" from Table 21. Crude oil imports costs -- See "Sources" from Table 24. Refiner acquisition costs -- Energy Information Administration, Form FEA-P110-M-1, "Refiners' Monthly Cost Allocation Report," January 1978 through June 1978; Form ERA-49, "Domestic Crude Oil Entitlements Program Refiners' Monthly Report," July 1978 through December 1980; Form EIA-14, "Refiners' Monthly Cost Report," January 1981 to present.