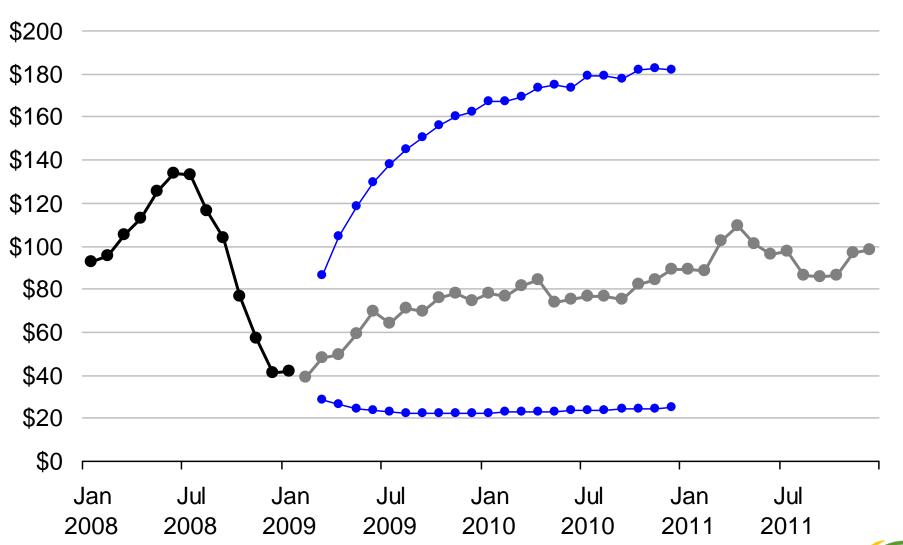
#### Short-Term Energy Outlook

West Texas Intermediate crude oil price and NYMEX 95% confidence intervals

January 2009 – December 2010



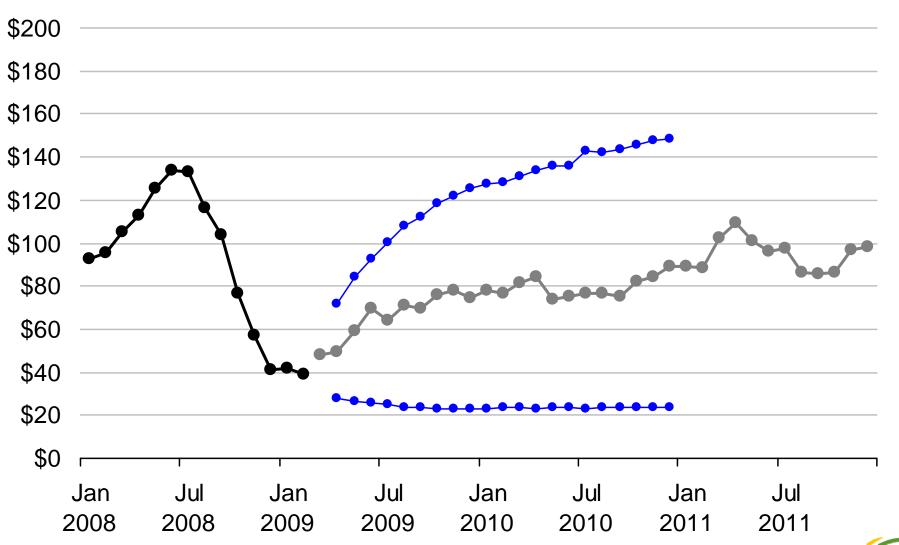
## Historical WTI price and 95% NYMEX Confidence Interval, January 2009



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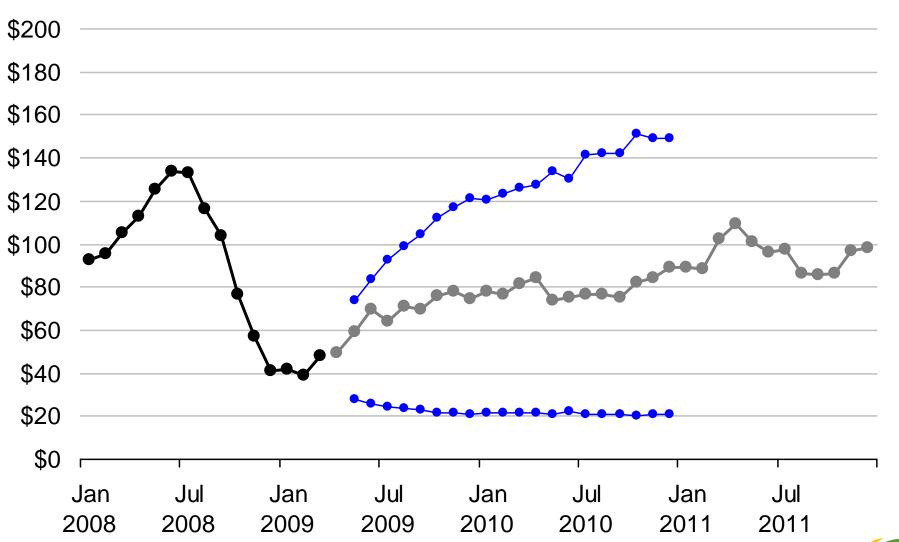


#### Historical WTI price and 95% NYMEX Confidence Interval, February 2009



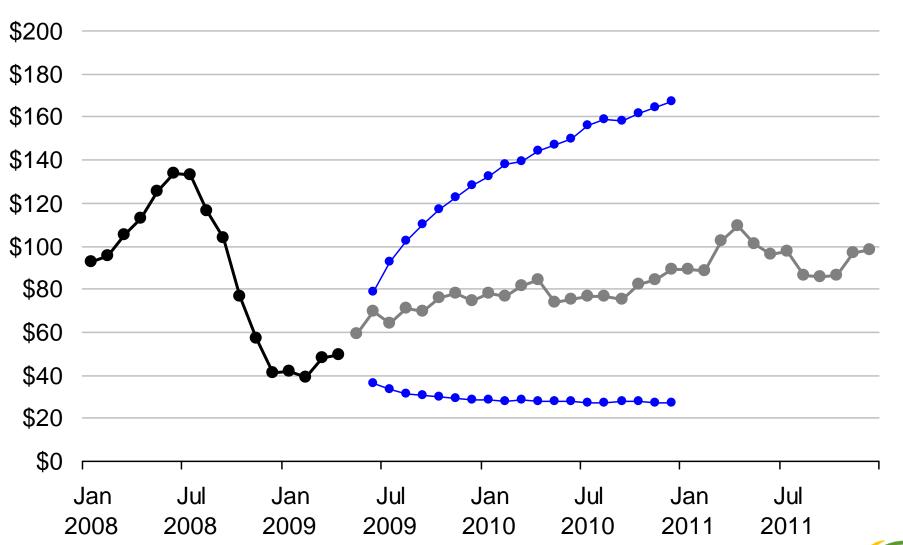


### Historical WTI price and 95% NYMEX Confidence Interval, March 2009



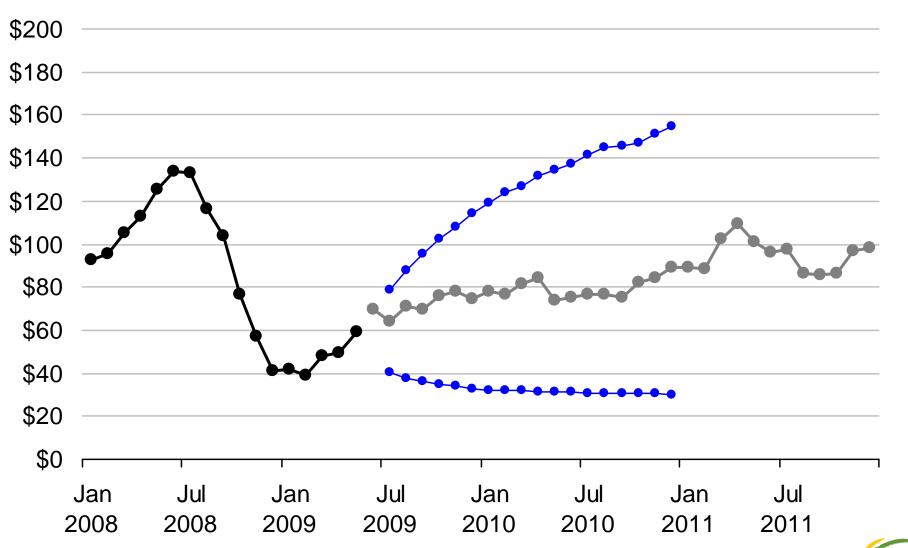


# Historical WTI price and 95% NYMEX Confidence Interval, April 2009



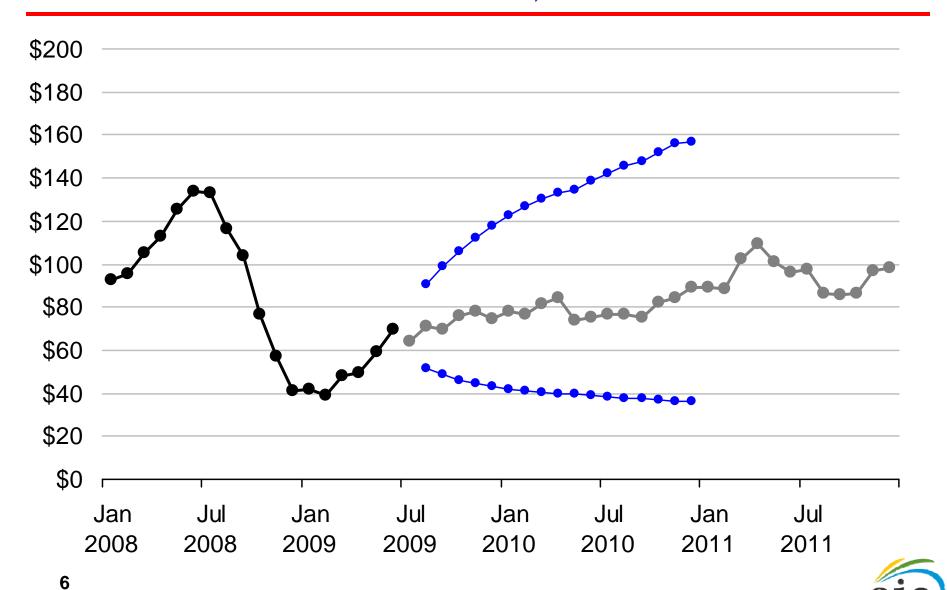


# Historical WTI price and 95% NYMEX Confidence Interval, May 2009

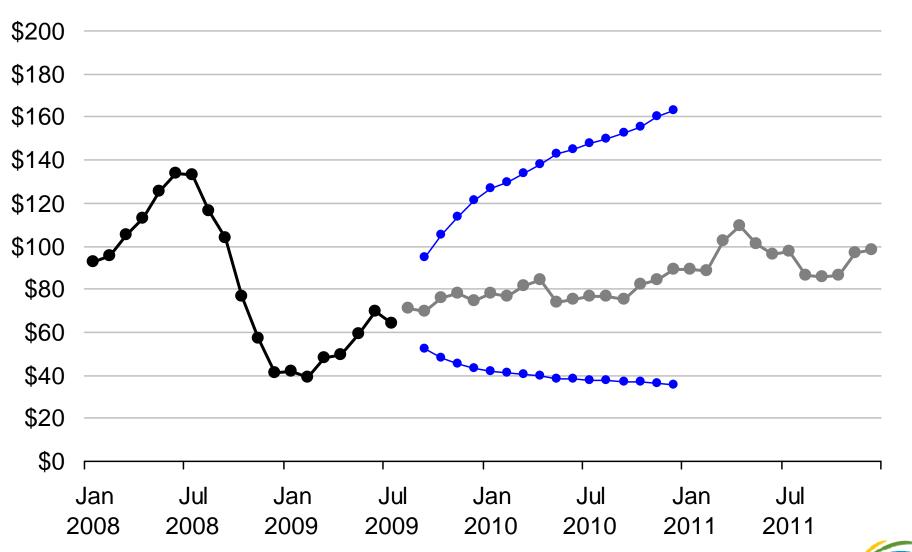




## Historical WTI price and 95% NYMEX Confidence Interval, June 2009

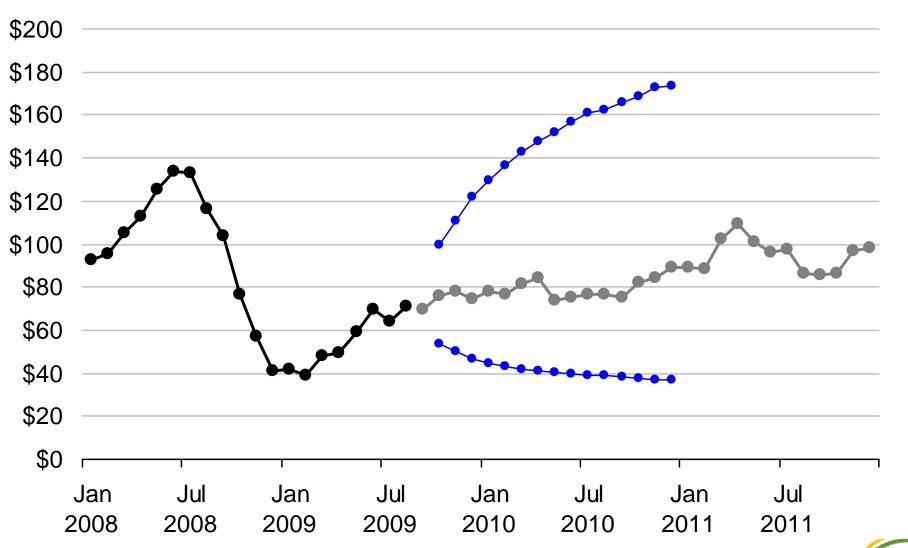


# Historical WTI price and 95% NYMEX Confidence Interval, July 2009



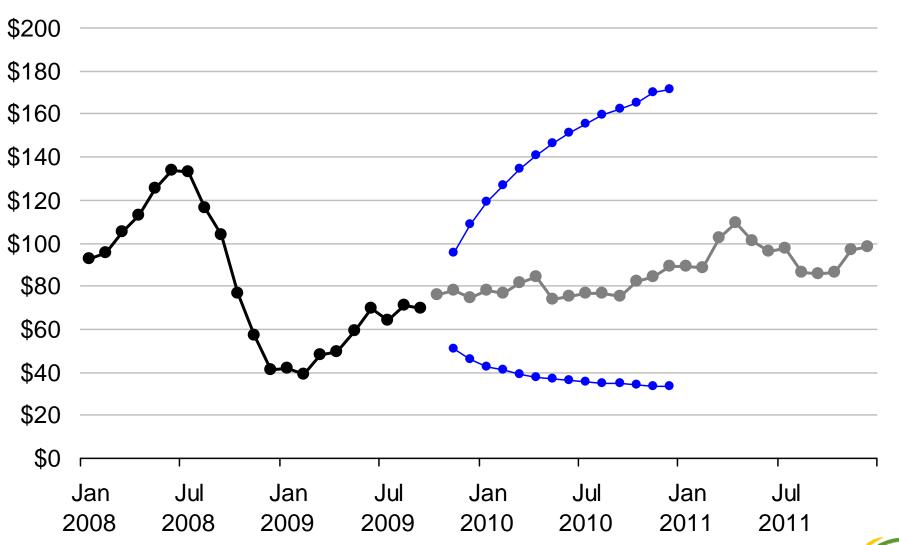
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## Historical WTI price and 95% NYMEX Confidence Interval, August 2009



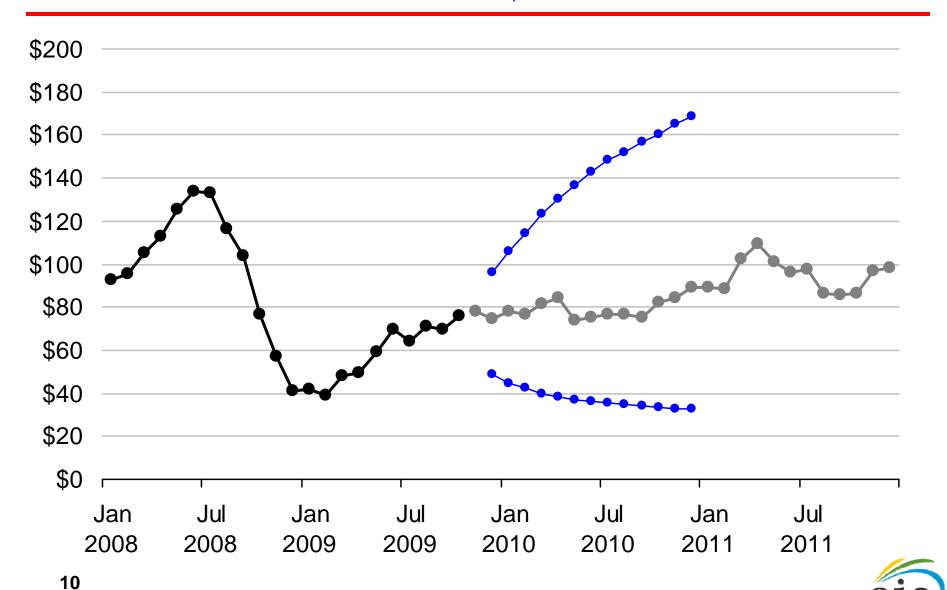
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#### Historical WTI price and 95% NYMEX Confidence Interval, September 2009

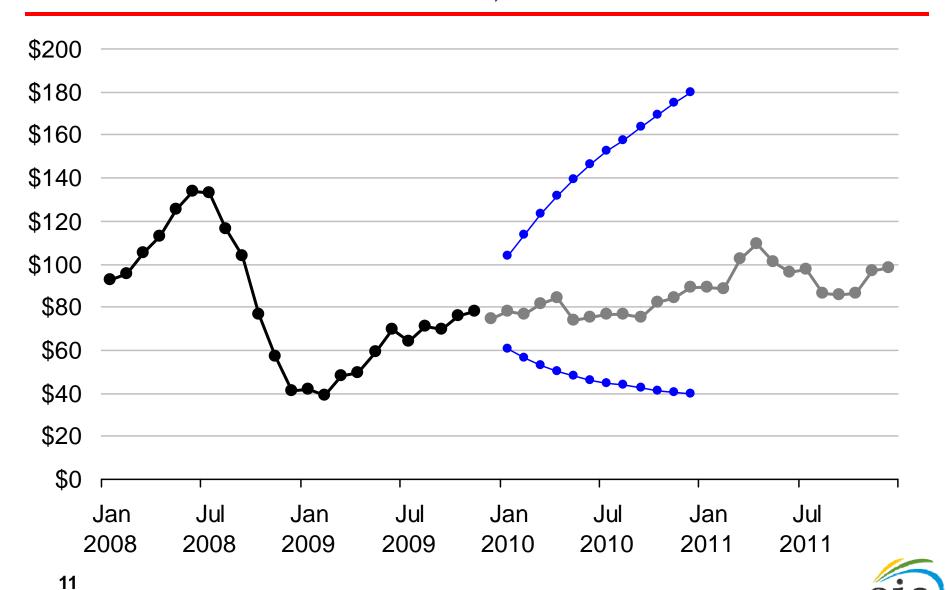




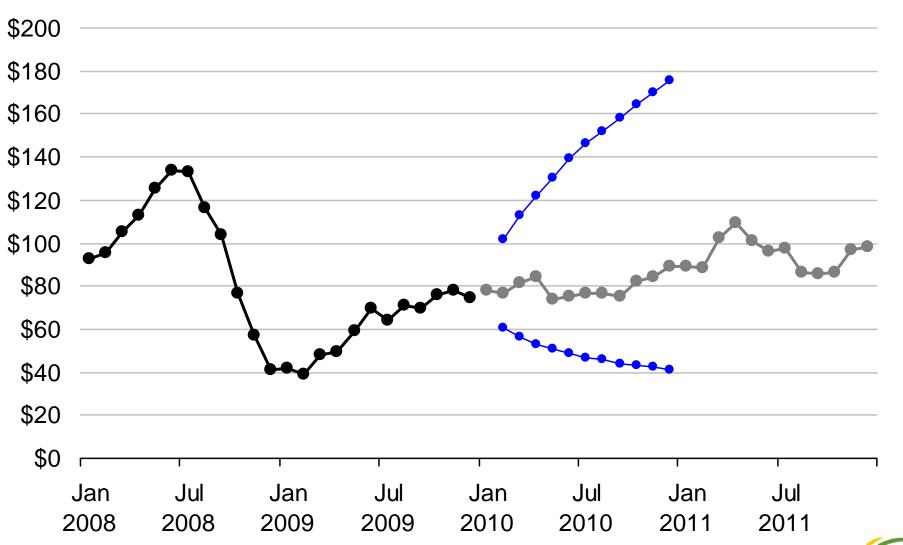
### Historical WTI price and 95% NYMEX Confidence Interval, October 2009



#### Historical WTI price and 95% NYMEX Confidence Interval, November 2009

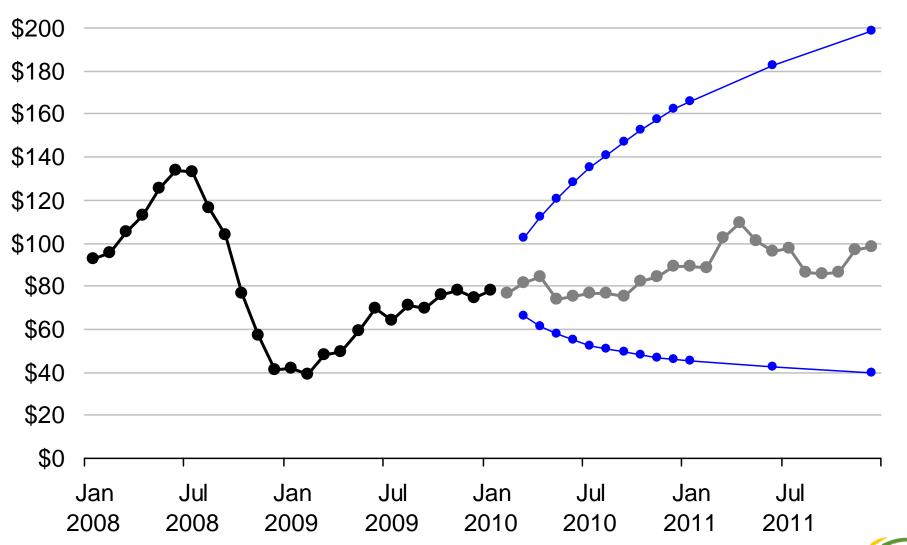


#### Historical WTI price and 95% NYMEX Confidence Interval, December 2009



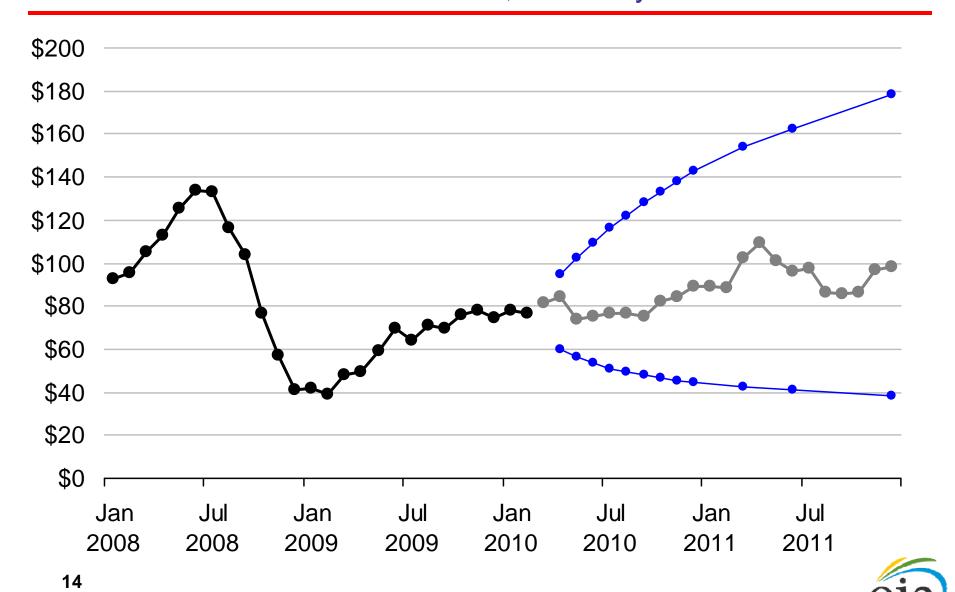


#### Historical WTI price and 95% NYMEX Confidence Interval, January 2010

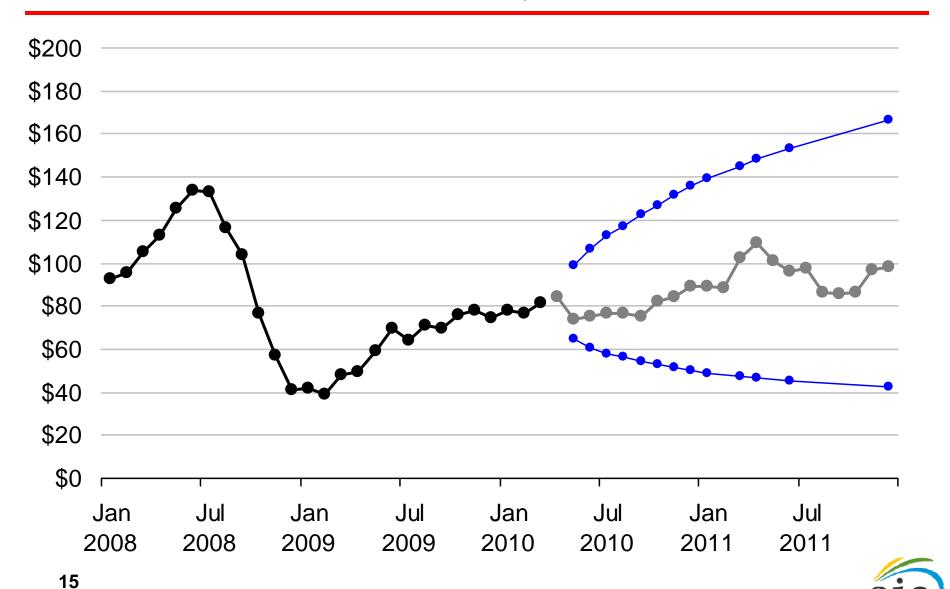




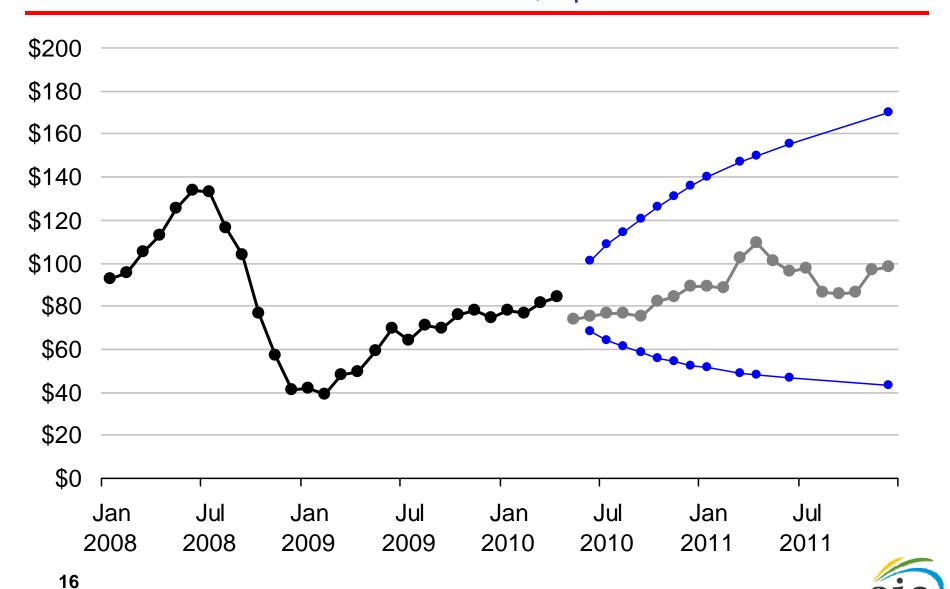
#### Historical WTI price and 95% NYMEX Confidence Interval, February 2010



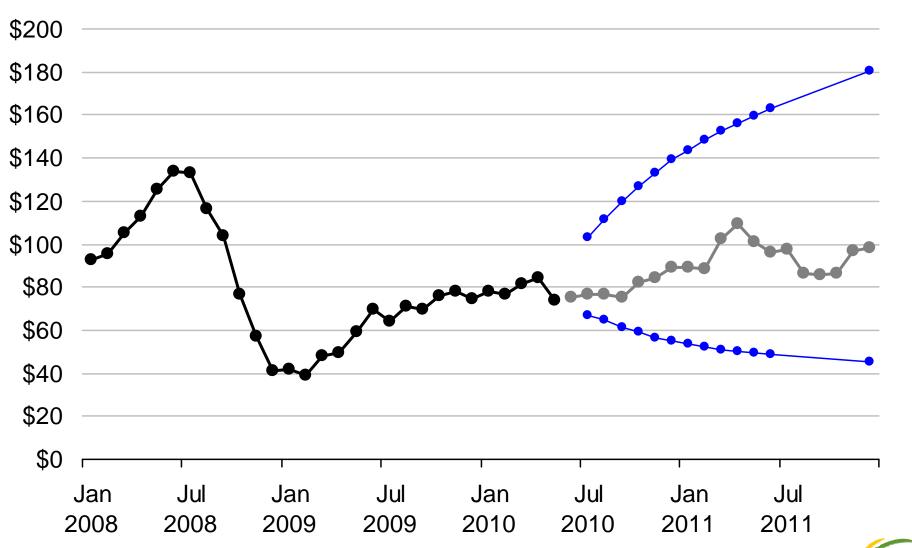
#### Historical WTI price and 95% NYMEX Confidence Interval, March 2010



### Historical WTI price and 95% NYMEX Confidence Interval, April 2010

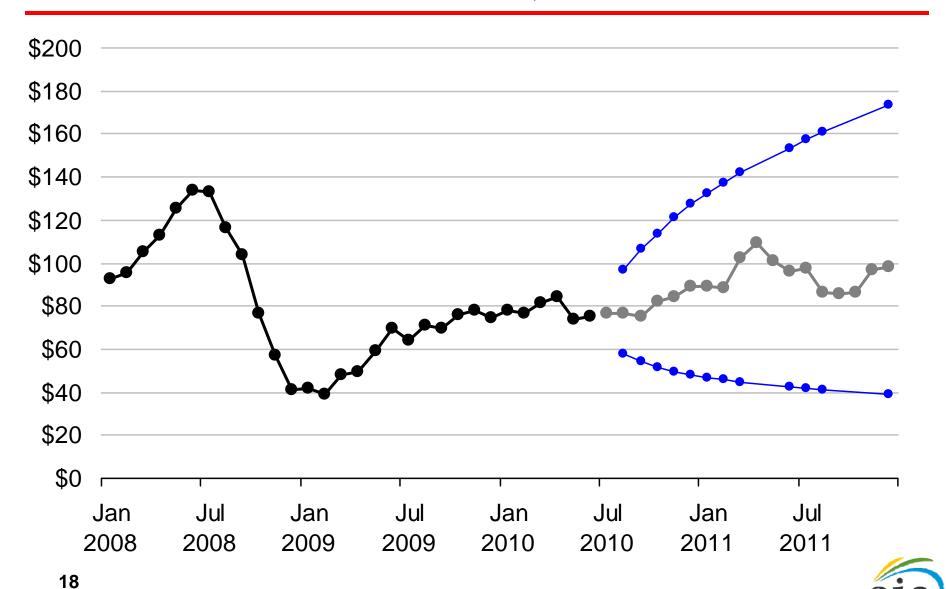


### Historical WTI price and 95% NYMEX Confidence Interval, May 2010

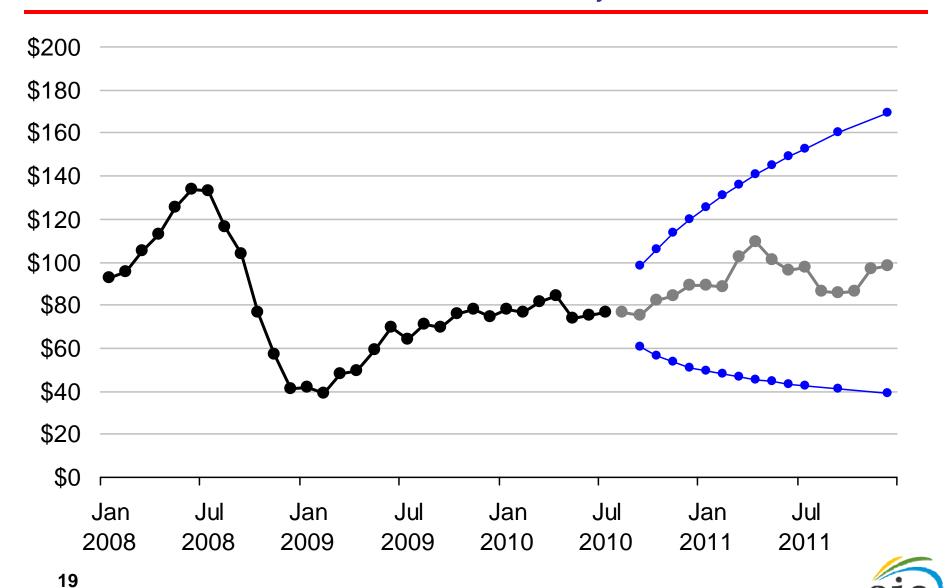




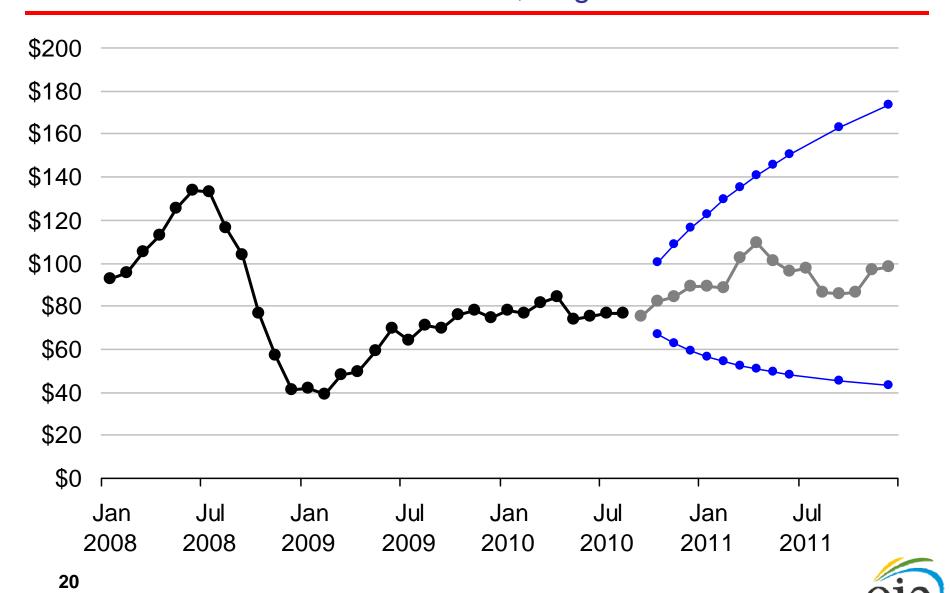
#### Historical WTI price and 95% NYMEX Confidence Interval, June 2010



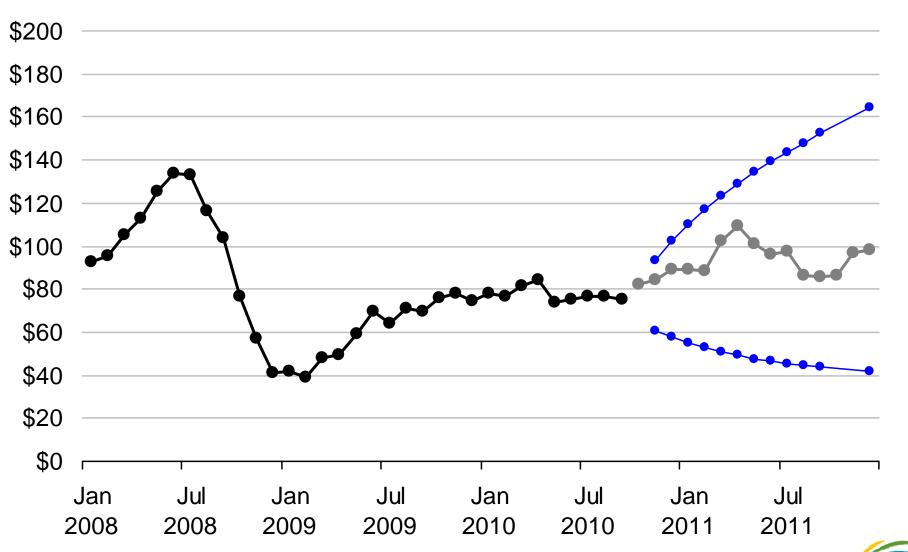
# Historical WTI price and 95% NYMEX Confidence Interval, July 2010



#### Historical WTI price and 95% NYMEX Confidence Interval, August 2010

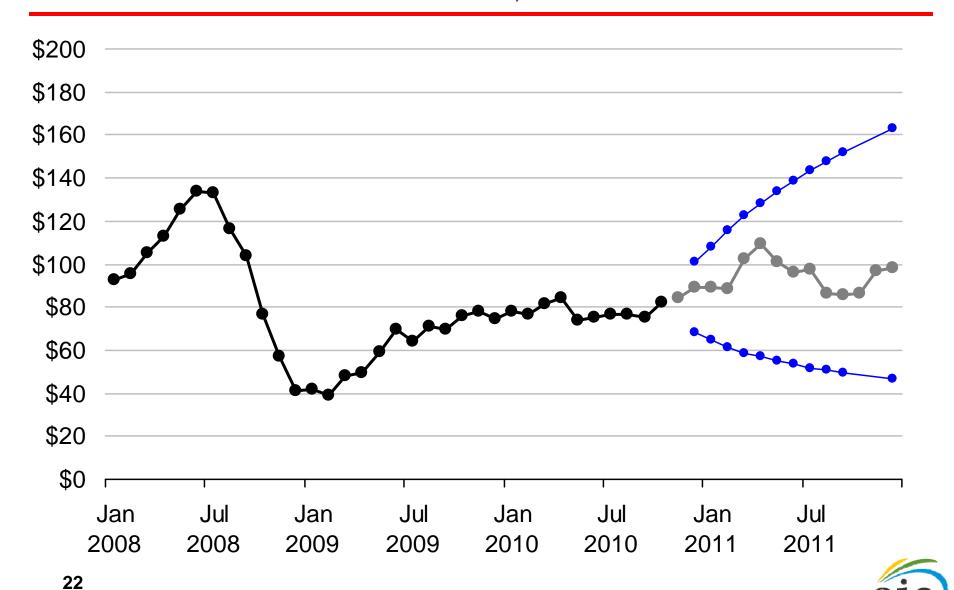


#### Historical WTI price and 95% NYMEX Confidence Interval, September 2010

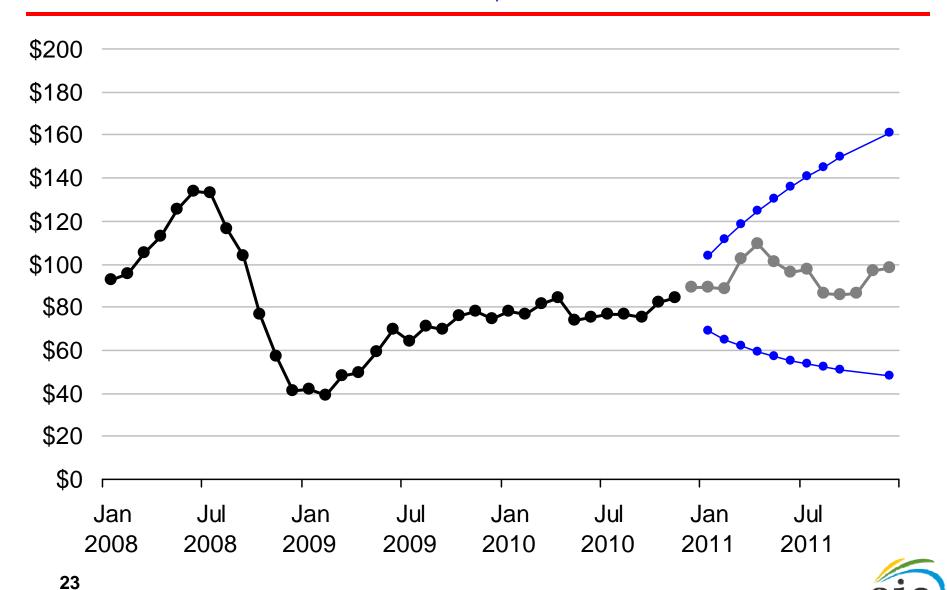


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#### Historical WTI price and 95% NYMEX Confidence Interval, October 2010



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