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**Table 5b. Economic and Physical Indicators for the Petroleum Industry  
(NAICS 324), 1998, 2002, and 2006**

Indicators	MECS Survey Years		
	1998	2002	2006
<b>Physical</b>			
Petroleum (Million Barrels per Year)	6,216	6,305	6,561
<b>Nominal Economic Indicator</b> (Current Billion Dollars)			
Value of Shipments	138	215	547
Gross Output	135	212	530
Value Added	32	37	126
<b>Real Economic Indicators</b> (Billion 2000 Dollars)			
Value of Shipments <sup>1</sup>	227	241	264
Gross Output <sup>2</sup>	224	240	254
Value Added <sup>3</sup>	38	46	53

**Notes:** 1. Deflated using BEA's chain-type price indices for value of shipments.

2. Deflated using BEA's chain-type price indices for gross outputs.

3. Deflated using BEA's chain-type price indices for value added.

**Sources:** Energy Information Administration, Annual Energy Review 2004. (DOE/EIA-0384(2004) Table 5.8 Refinery Input and Output, 1949-2004; U.S. Department of Commerce, Bureau of the Census *Annual Survey of Manufacturers*, Statistics for Industry Groups and Industries, 2001, 2004, and 2009, Bureau of Economic Analysis (BEA), "Value of Shipments and Price Indexes by Detailed Industry" Dec 2005 and 2009 "Gross Output and Price Indexes by Detailed Industry 1998-2007," December 2005 and 2009 and "Price Indexes for Value Added by Detailed Industry," December 2005 and 2009.