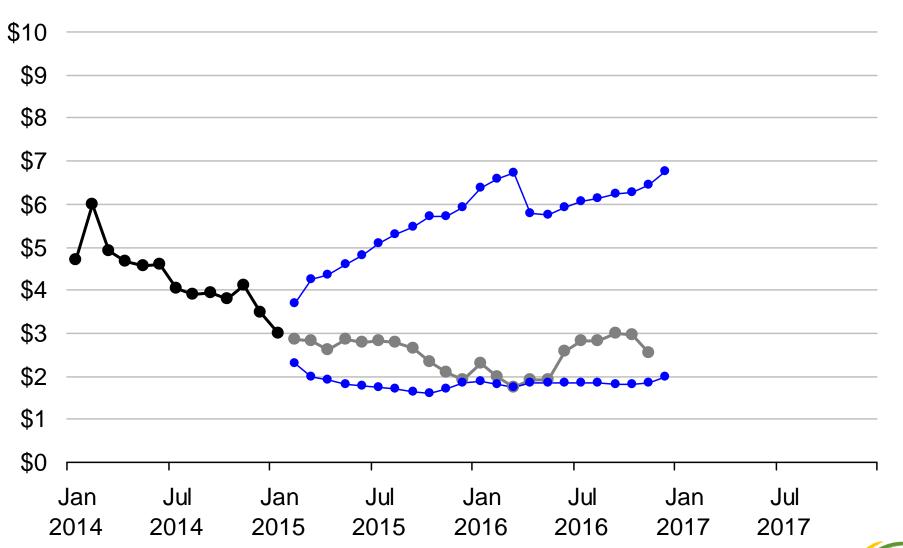
#### Short-Term Energy Outlook

Henry Hub natural gas price and NYMEX 95% confidence intervals

January 2015 – December 2016

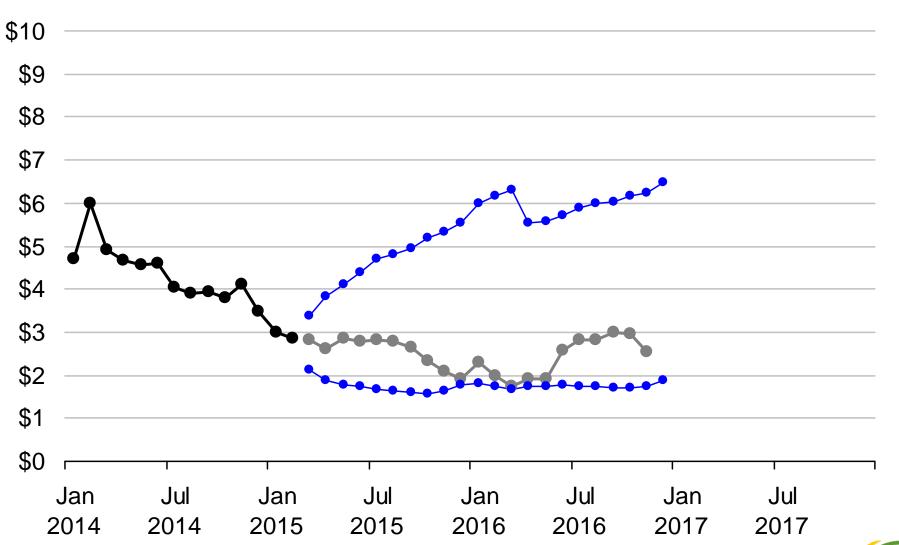


## Past Henry Hub Price and 95% NYMEX Confidence Interval, January 2015



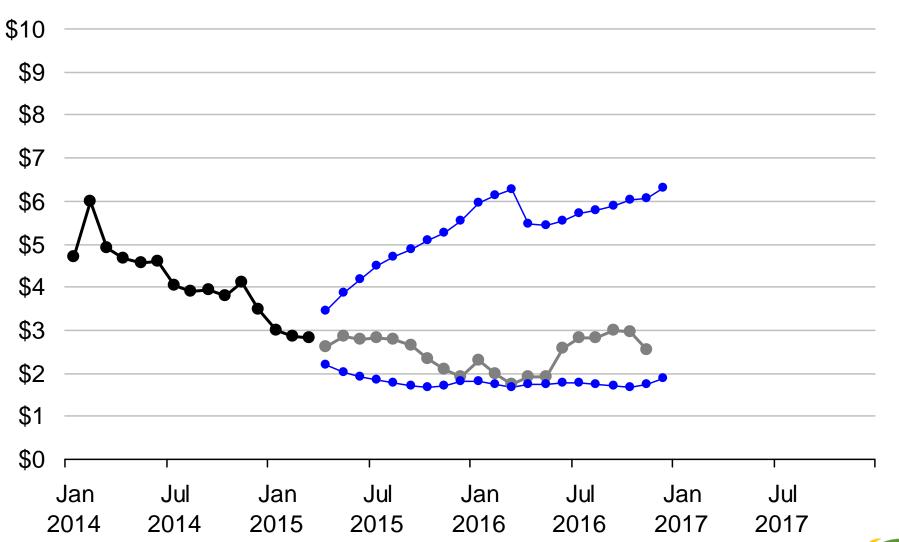


# Past Henry Hub Price and 95% NYMEX Confidence Interval, February 2015



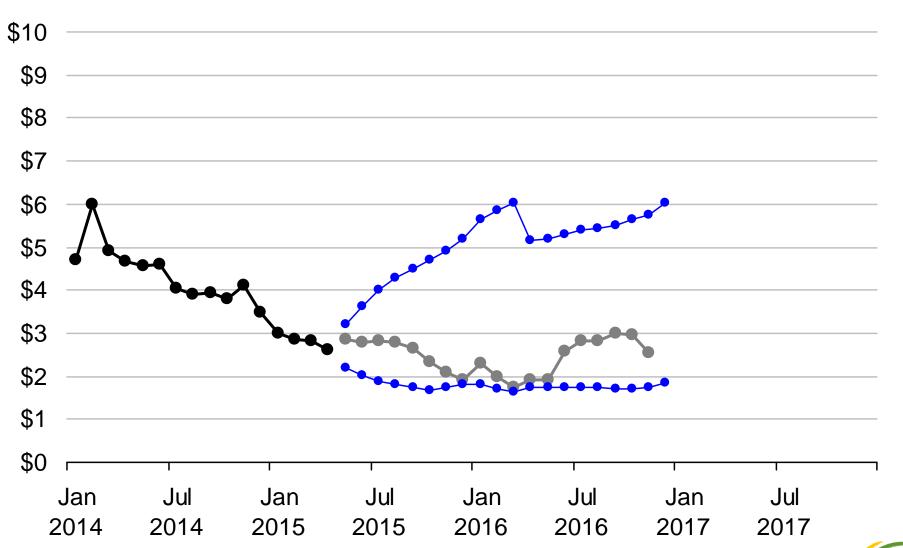


## Past Henry Hub Price and 95% NYMEX Confidence Interval, March 2015



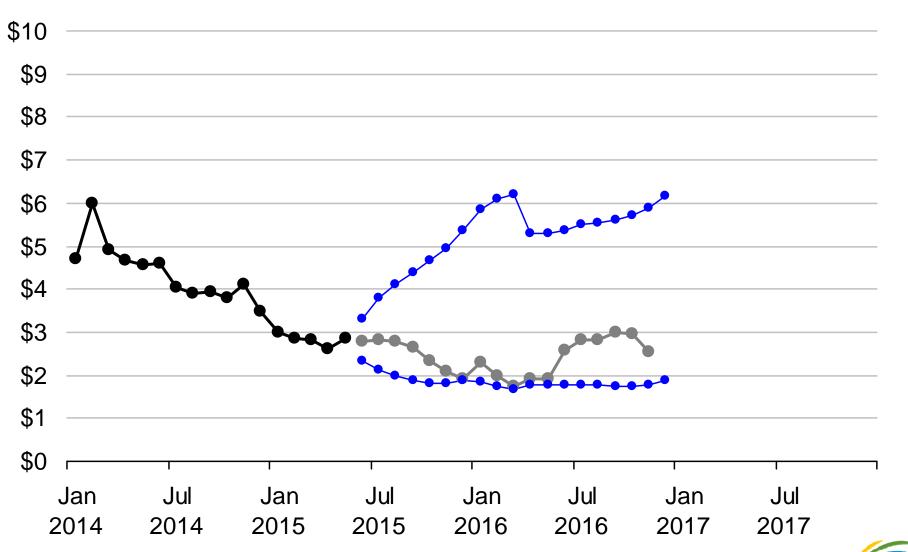


## Past Henry Hub Price and 95% NYMEX Confidence Interval, April 2015



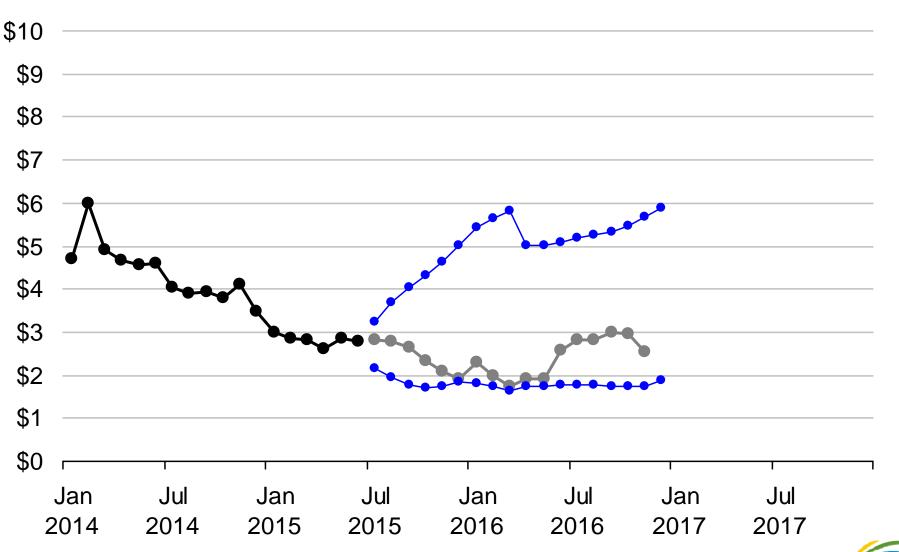


## Past Henry Hub Price and 95% NYMEX Confidence Interval, May 2015



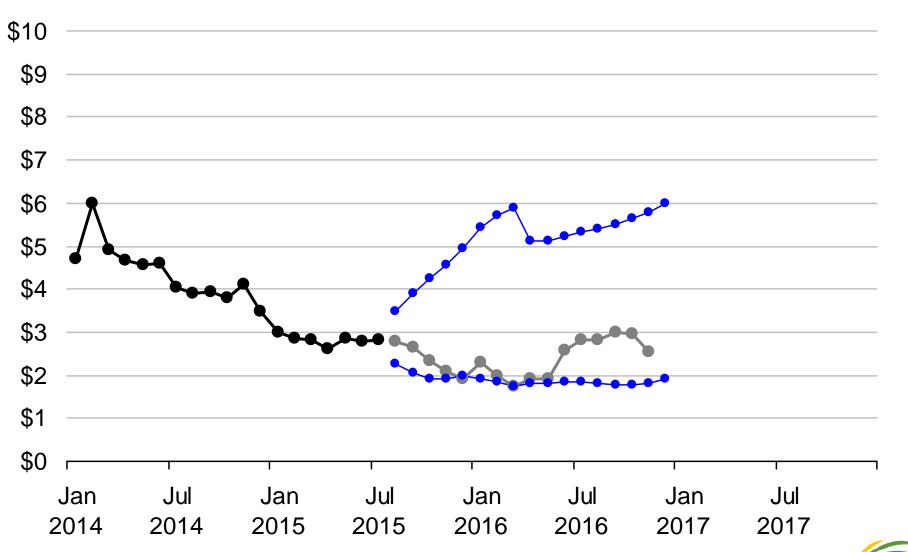


## Past Henry Hub Price and 95% NYMEX Confidence Interval, June 2015



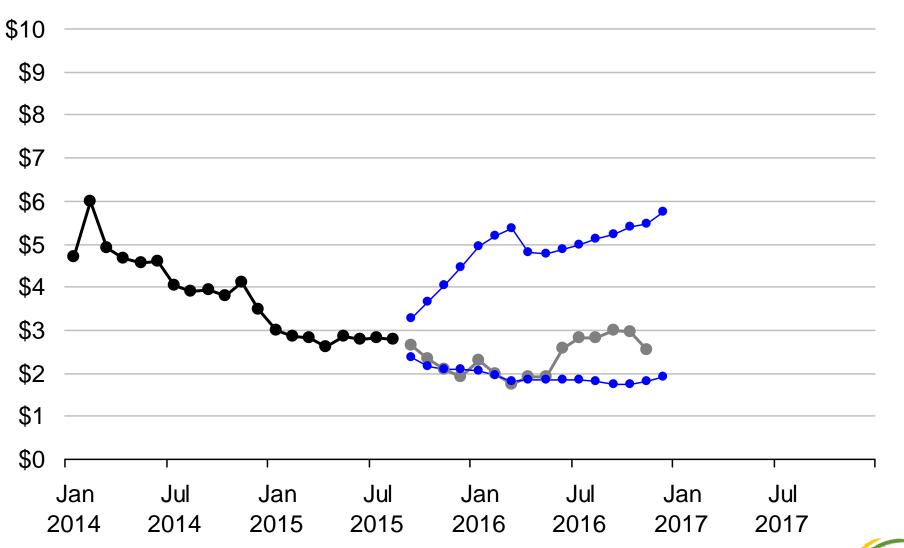


## Past Henry Hub Price and 95% NYMEX Confidence Interval, July 2015



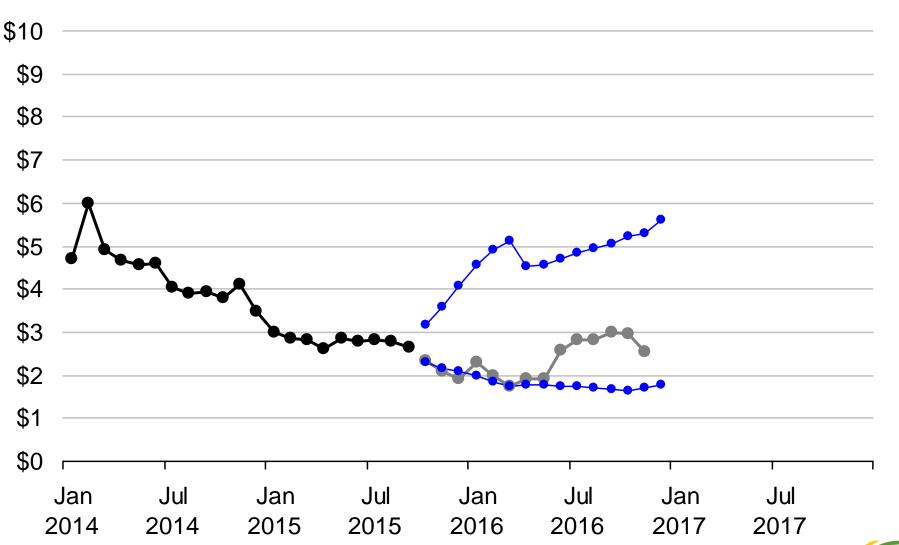


## Past Henry Hub Price and 95% NYMEX Confidence Interval, August 2015



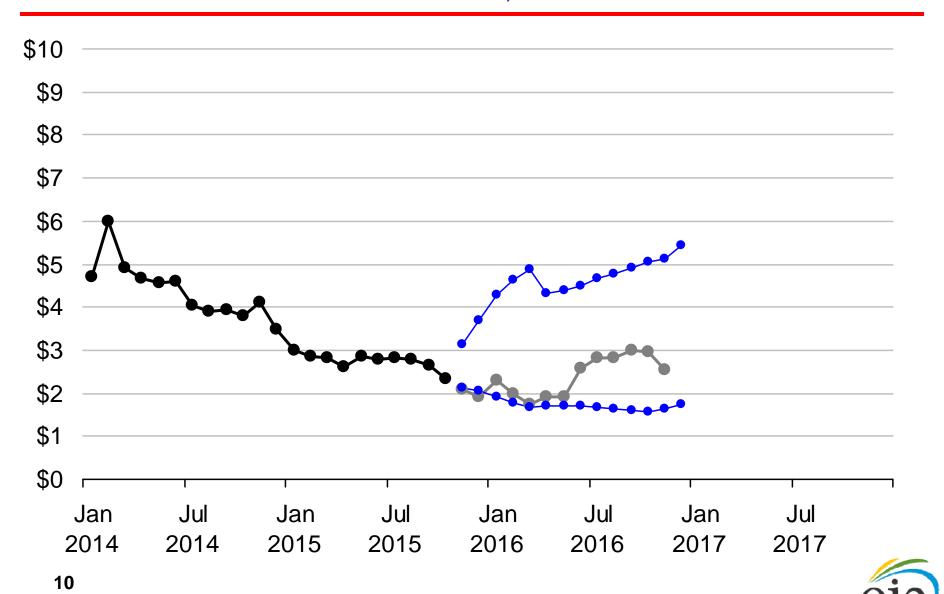


## Past Henry Hub Price and 95% NYMEX Confidence Interval, September 2015

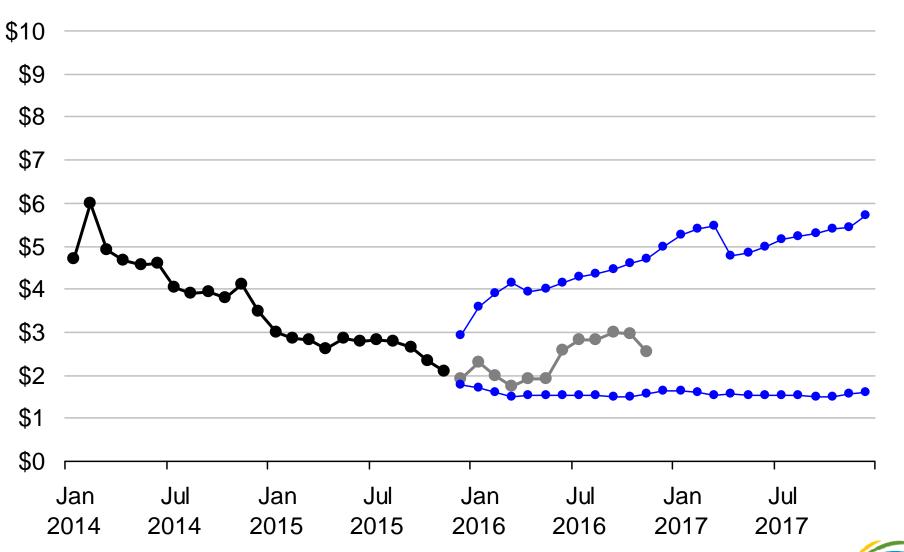




## Past Henry Hub Price and 95% NYMEX Confidence Interval, October 2015

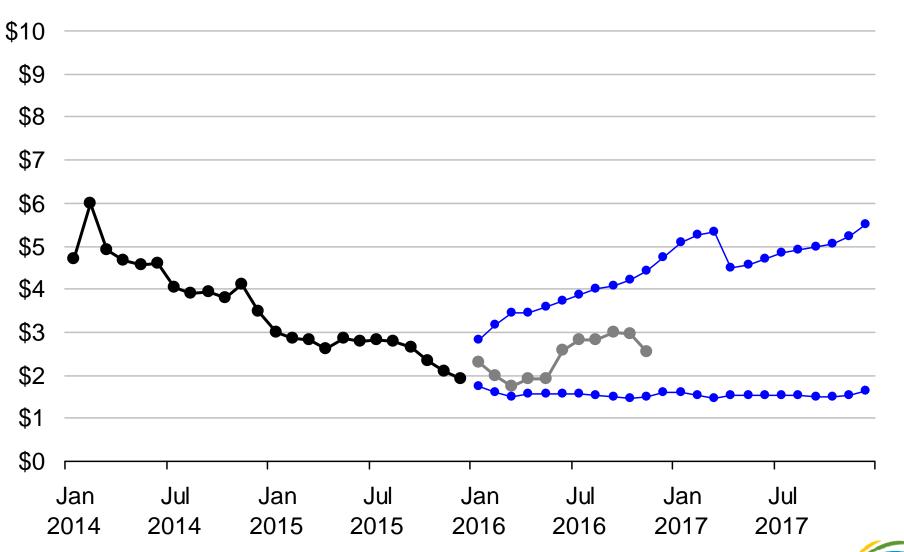


## Past Henry Hub Price and 95% NYMEX Confidence Interval, November 2015



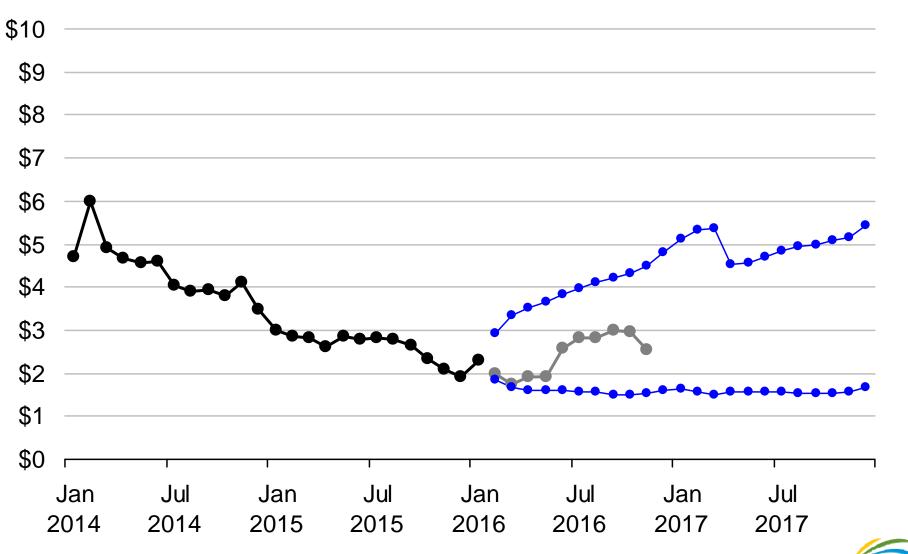


## Past Henry Hub Price and 95% NYMEX Confidence Interval, December 2015



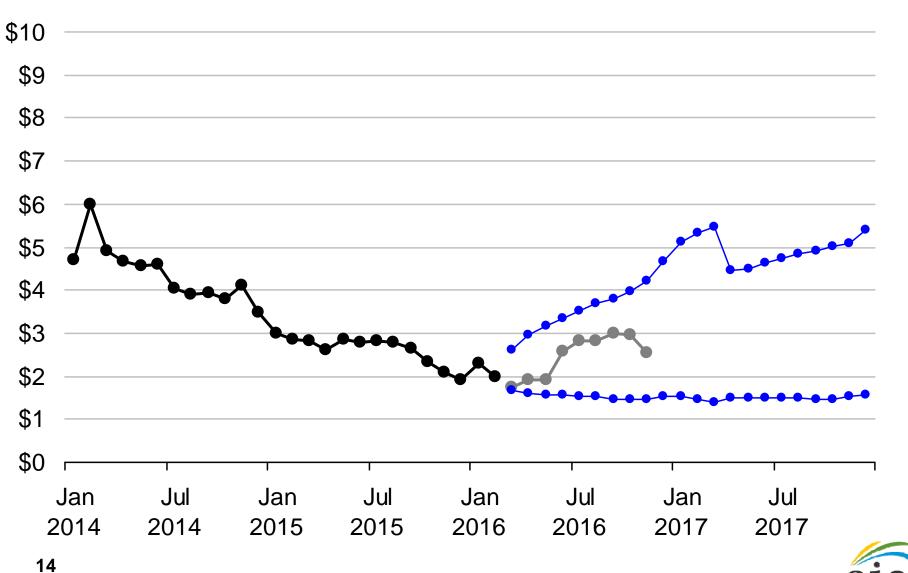


# Past Henry Hub Price and 95% NYMEX Confidence Interval, January 2016



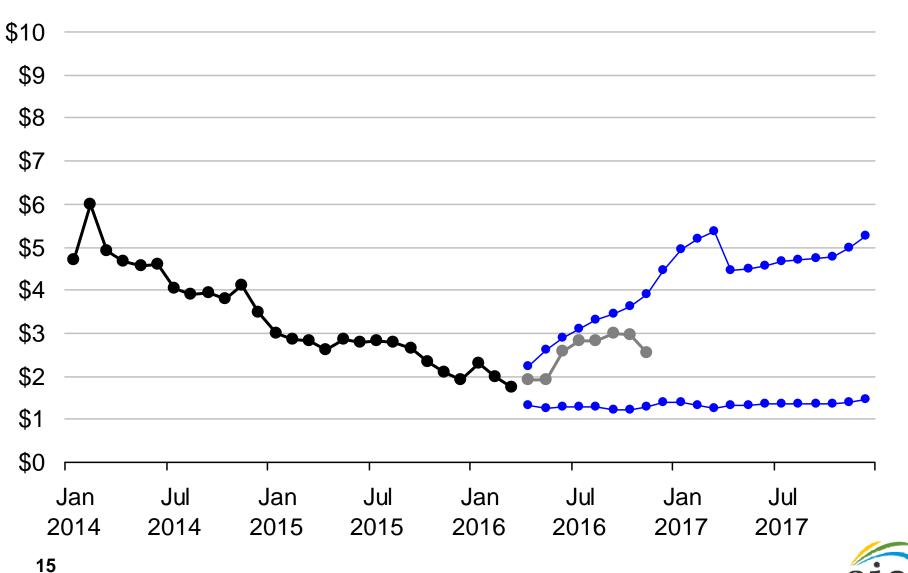


# Past Henry Hub Price and 95% NYMEX Confidence Interval, February 2016



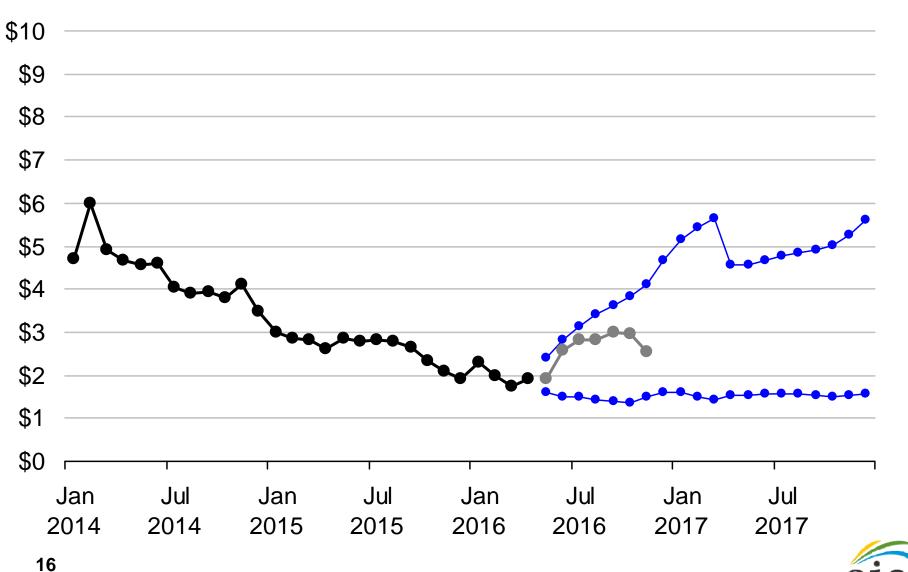


#### Past Henry Hub Price and 95% NYMEX Confidence Interval, March 2016



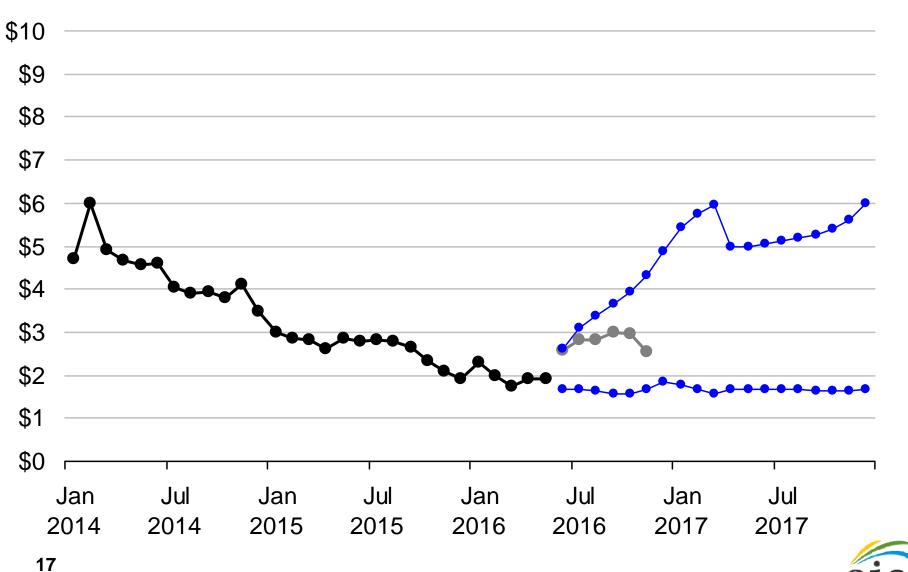


## Past Henry Hub Price and 95% NYMEX Confidence Interval, April 2016



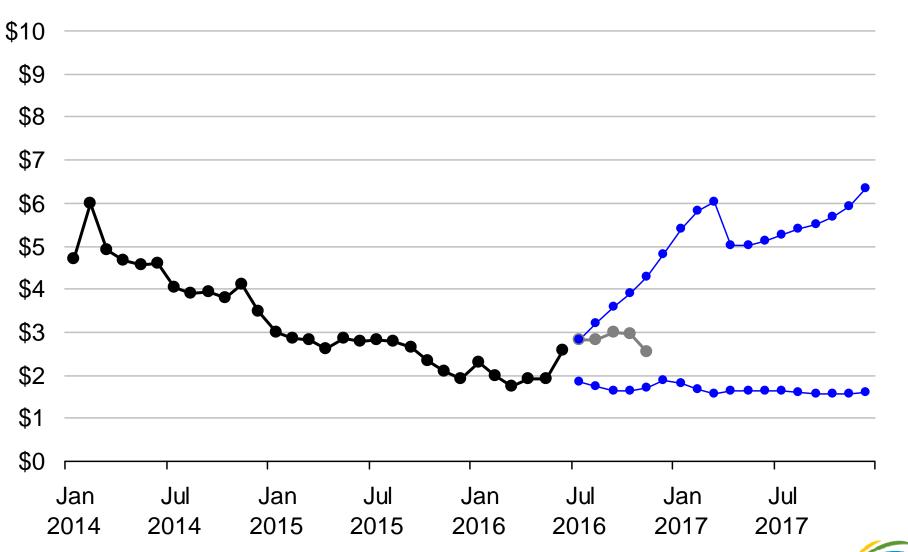


# Past Henry Hub Price and 95% NYMEX Confidence Interval, May 2016



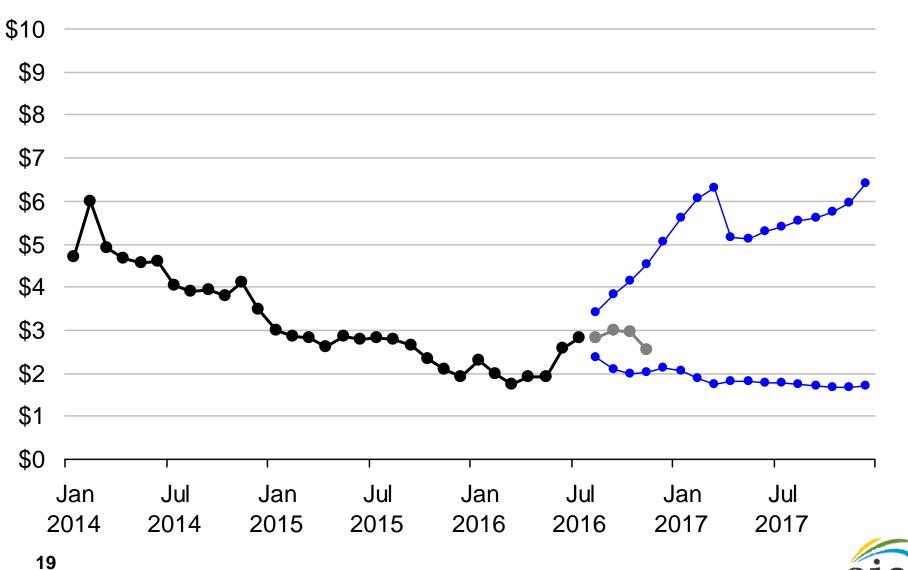


## Past Henry Hub Price and 95% NYMEX Confidence Interval, June 2016



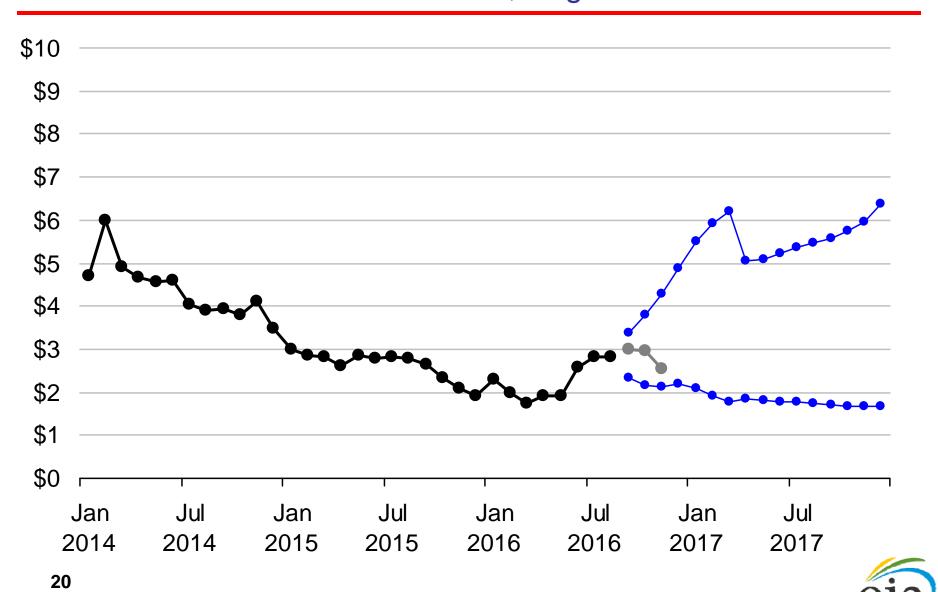


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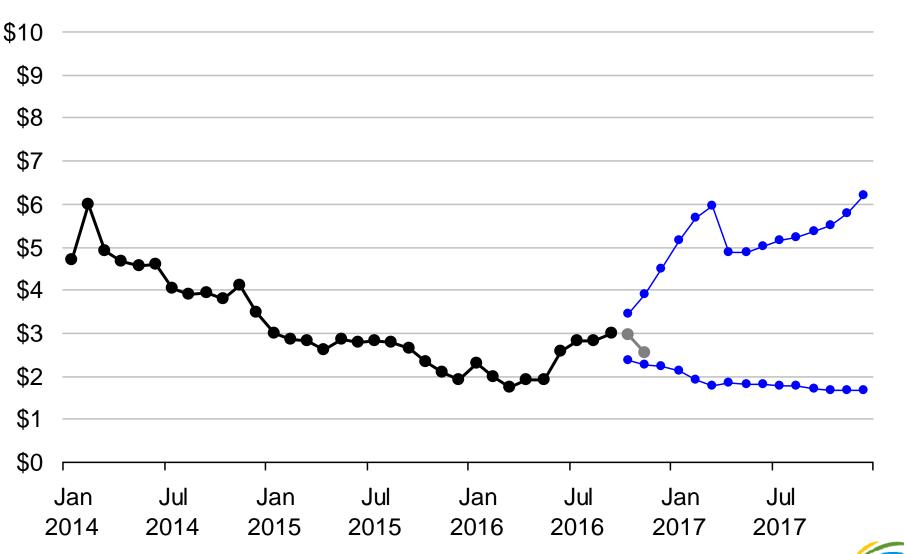




## Past Henry Hub Price and 95% NYMEX Confidence Interval, August 2016

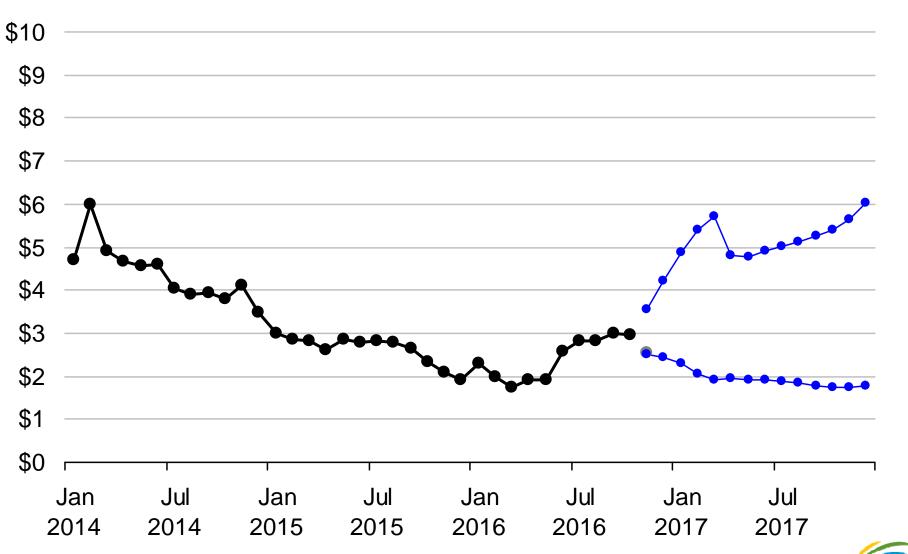


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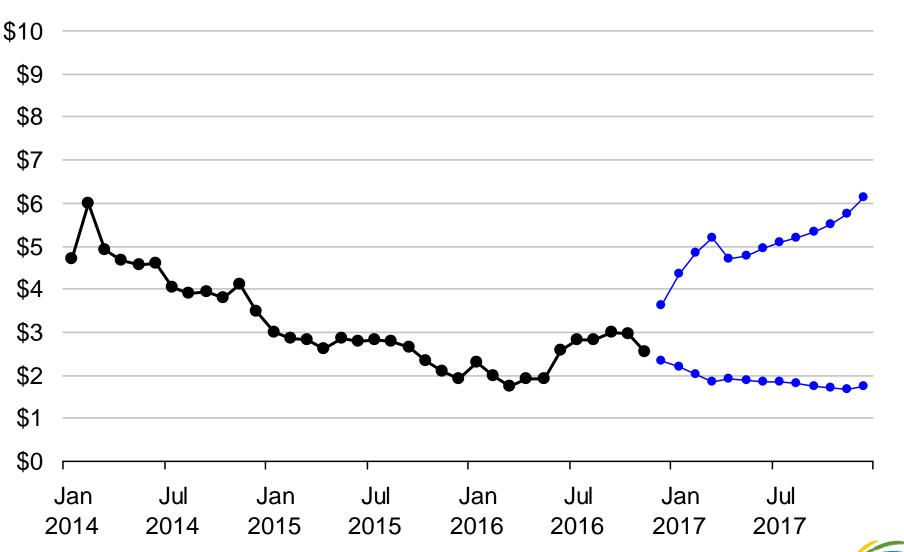


## Past Henry Hub Price and 95% NYMEX Confidence Interval, October 2016





## Past Henry Hub Price and 95% NYMEX Confidence Interval, November 2016





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