

Winter Fuels Outlook: 2002-2003 Selected Table and Figure Updates Based on the February 2003 Short-Term Energy Outlook

Table WF1. Illustrative Consumer Prices and Expenditures for Heating Fuels During the Winter							
	1999-2000	2000-2001	2001-2002	2002-2003			
	Actual	Actual	Actual	Base Forecast			
Natural Gas (Midwest)							
Consumption (mcf)	81.7	99.1	81.3	90.6			
Avg. Price (\$/mcf)	6.69	9.55	7.33	8.41			
Expenditures (\$)	546	946	596	762			
Heating Oil (Northeast)							
Consumption (gals)	644	731	584	733			
Avg. Price (\$/gal)	1.16	1.37	1.10	1.33			
Expenditures (\$)	751	999	643	975			
Propane (Midwest)							
Consumption (gals)	807	979	803	896			
Avg. Price (\$/gal)	1.02	1.37	1.10	1.23			
Expenditures (\$)	824	1344	887	1101			

Notes: Consumption based on typical per household use for regions noted.

Prices shown are national average delivered-to-household prices.

Figure WF1. U.S. Winter Natural Gas Demand

(Year-to-Year Percent Change)

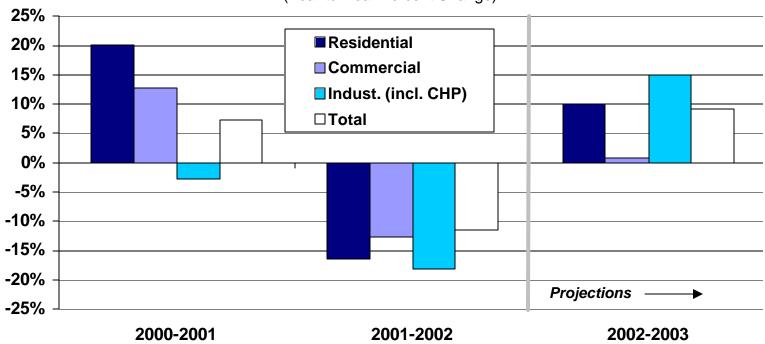


Figure WF3. Natural Gas Spot Wellhead Prices: Base Case and 95% Confidence Intervals

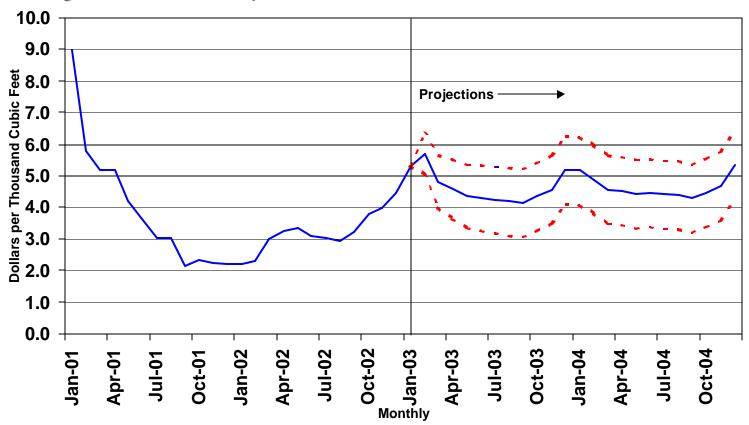


Figure WF5. WTI Crude Oil Price: Base Case and 95% Confidence Interval

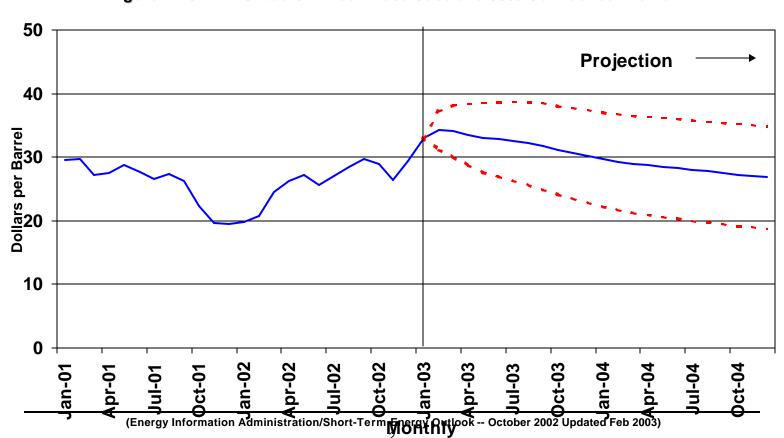


Table WF3. 2002-2003 Winter Weather Scenarios: Warm, Normal (Base) and Cold Cases

(Illustrative Household Heating Demand and Costs)

				% Diff. From Base	
	Warm	Base	Cold	Warm	Cold
Natural Gas (Midwest)					
Consumption (mcf)	81.6	90.6	99.7	-10.0%	10.0%
Avg. Price (\$/mcf)	8.31	8.41	8.51	-1.2%	1.2%
Expenditures (\$)	678	762	849	-11.1%	11.3%
Heating Oil (Northeast)					
Consumption (gals)	659	733	806	-10.0%	10.0%
Avg. Price (\$/gal)	1.26	1.33	1.41	-5.6%	5.6%
Expenditures (\$)	828	975	1133	-15.0%	16.2%
Propane (Midwest)					
Consumption (gals)	806	896	985	-10.0%	10.0%
Avg. Price (\$/gal)	1.19	1.23	1.27	-3.6%	3.2%
Expenditures (\$)	955	1101	1250	-13.2%	13.5%

Note: Scenarios involve assumptions of 10% greater and 10% lower heating degree-days in all regions.