

**Table 27. Landed Costs of Imported Crude Oil by API Gravity**  
(Dollars per Barrel)

Year Month	20.0 or Less	20.1 to 25.0	25.1 to 30.0	30.1 to 35.0	35.1 to 40.0	40.1 to 45.0	45.1 or Greater
1978 .....	12.75	13.11	13.76	14.10	14.69	14.87	15.16
1979 .....	15.57	20.05	20.88	21.01	22.61	23.06	21.23
1980 .....	24.54	29.65	31.83	31.73	35.81	36.85	37.57
1981 .....	27.94	32.00	34.86	35.71	38.36	39.78	39.97
1982 .....	24.17	26.46	32.62	34.76	35.43	35.78	35.81
1983 .....	23.17	24.95	28.62	30.25	30.96	31.28	31.27
1984 .....	25.08	25.97	28.38	29.58	30.16	30.16	29.05
1985 .....	24.33	24.65	26.17	27.10	28.29	28.39	27.73
1986 .....	11.30	11.49	13.28	13.59	14.99	14.80	15.37
1987 .....	16.14	15.87	17.21	18.16	18.72	18.89	18.57
1988 .....	12.75	12.11	13.54	14.35	15.21	15.74	16.24
1989 .....	14.90	15.42	17.59	17.87	18.74	19.05	19.13
1990 .....	16.82	18.54	21.59	21.18	22.47	23.47	23.41
1991 .....	13.06	14.41	17.17	18.65	20.86	20.88	22.15
1992 .....	12.89	14.58	17.39	18.50	20.11	20.55	20.95
1993 .....	12.44	12.96	15.72	16.06	17.88	18.38	18.22
1994 .....	12.42	12.93	15.10	15.61	16.65	16.64	16.91
1995 .....	14.43	14.81	16.84	17.13	17.96	18.17	17.90
1996 .....	17.18	18.11	20.53	20.87	21.74	21.71	22.28
1997 .....	14.42	15.79	18.57	18.42	20.34	21.09	20.85
1998 .....	8.19	9.73	11.81	12.31	13.73	14.40	14.38
1999 .....	13.40	15.30	17.33	17.81	18.18	19.22	18.48
2000 .....	23.49	24.71	27.60	27.91	29.99	30.37	31.10
2001 .....	17.66	18.14	23.29	22.21	24.86	26.59	26.49
<b>2002</b> .....	<b>20.59</b>	<b>21.33</b>	<b>24.40</b>	<b>24.91</b>	<b>25.73</b>	<b>26.49</b>	<b>25.96</b>
January .....	13.71	13.96	17.71	18.46	19.50	21.17	20.03
February .....	15.00	15.46	19.57	20.66	21.15	21.19	21.60
March .....	18.76	19.58	21.81	23.54	24.33	25.29	23.46
April .....	20.53	22.03	24.67	24.64	26.03	26.85	26.11
May .....	21.07	22.63	24.99	25.24	25.73	26.57	26.51
June .....	21.18	22.01	23.74	24.91	25.51	25.40	26.71
July .....	21.74	22.54	25.11	26.14	26.67	26.83	26.75
August .....	22.87	23.75	26.37	26.91	27.55	28.45	28.46
September .....	24.06	24.77	27.81	27.30	28.53	30.02	29.57
October .....	22.08	23.21	26.45	26.18	28.02	28.63	28.19
November .....	20.04	20.95	24.68	25.85	26.57	25.87	26.56
December .....	24.37	23.53	27.27	28.47	29.22	30.68	28.87
<b>2002</b> .....	<b>20.59</b>	<b>21.33</b>	<b>24.40</b>	<b>24.91</b>	<b>25.73</b>	<b>26.49</b>	<b>25.96</b>
<b>2003</b> .....	<b>23.87</b>	<b>25.15</b>	<b>27.78</b>	<b>28.78</b>	<b>29.95</b>	<b>30.73</b>	<b>30.90</b>
January .....	27.84	27.85	30.48	31.23	32.41	33.79	31.12
February .....	29.41	28.99	31.29	31.60	33.88	36.94	35.25
March .....	24.31	25.92	29.78	29.51	31.83	31.92	35.61
April .....	21.09	22.51	25.10	25.73	27.97	28.13	33.21
May .....	21.88	23.08	24.72	26.42	27.71	28.52	28.83
June .....	23.25	24.88	27.60	28.69	29.31	29.56	30.03
July .....	24.54	25.76	27.99	28.57	29.70	29.93	29.70
August .....	24.72	25.96	28.65	28.56	30.32	30.49	29.17
September .....	22.06	23.41	25.45	26.79	28.19	28.69	29.44
October .....	23.45	24.21	27.61	29.04	29.64	30.49	30.71
November .....	23.22	24.47	27.51	29.35	30.20	31.38	31.29
December .....	25.18	25.78	29.07	30.68	31.62	32.87	33.21
<b>2003</b> .....	<b>23.87</b>	<b>25.15</b>	<b>27.78</b>	<b>28.78</b>	<b>29.95</b>	<b>30.73</b>	<b>30.90</b>
<b>2004</b> .....	<b>30.96</b>	<b>31.92</b>	<b>35.99</b>	<b>37.94</b>	<b>39.82</b>	<b>41.25</b>	<b>41.59</b>
January .....	26.62	27.53	30.79	32.30	33.57	34.86	34.30
February .....	25.83	27.34	31.87	32.77	34.05	34.94	35.71
March .....	27.11	28.81	32.43	33.73	35.38	36.54	36.15
April .....	28.60	30.07	32.64	34.31	35.66	37.66	36.51
May .....	30.83	32.11	35.47	35.98	38.26	39.96	39.91
June .....	30.10	30.65	34.39	36.34	37.13	37.95	37.84
July .....	31.98	32.92	35.90	38.75	40.31	41.70	40.16
August .....	33.52	34.48	39.37	42.16	44.11	45.08	45.96
September .....	35.83	35.95	40.58	43.99	45.05	47.12	47.26
October .....	38.73	39.79	44.24	45.42	49.47	52.66	51.24
November .....	32.02	33.30	38.82	41.23	46.00	46.65	47.34
December .....	28.38	28.57	34.48	38.88	41.31	42.88	44.03
<b>2004</b> .....	<b>30.96</b>	<b>31.92</b>	<b>35.99</b>	<b>37.94</b>	<b>39.82</b>	<b>41.25</b>	<b>41.59</b>

Notes: Values through 1980 reflect the month of reporting; values since then reflect the month of acquisition, which can be the month of loading, the month of landing, or sometime between those events. Prices for crude oil can be determined at a time other than the acquisition date. See the Explanatory Notes section for additional detail.

Sources: Energy Information Administration, Form FEA-F701-M-0, "Transfer Pricing Report," January 1978 through December 1978; Form ERA-51, "Transfer Pricing Report," January 1979 through September 1982; Form EP-51, "Monthly Foreign Crude Oil Transaction Report," October 1982 through June 1984; Form EIA-856, "Monthly Foreign Crude Oil Acquisition Report," July 1984 to present.