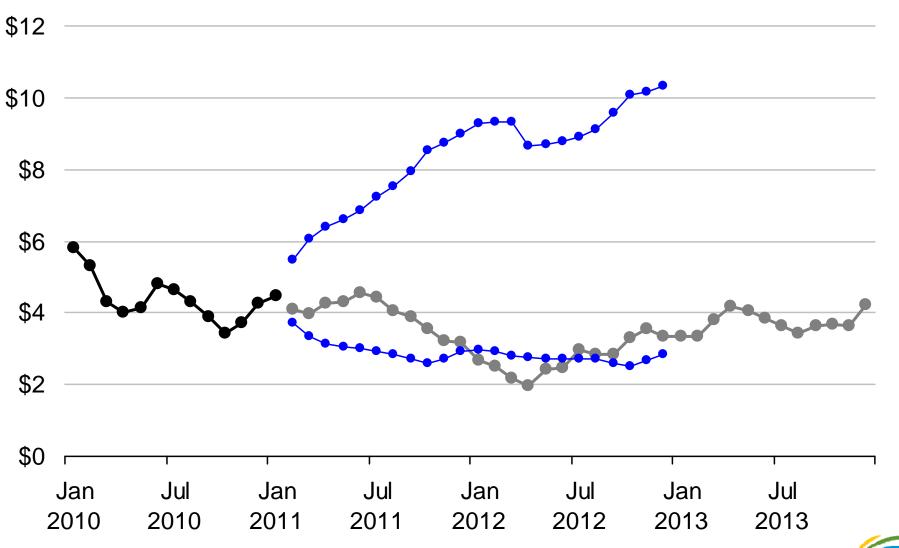
Short-Term Energy Outlook

Henry Hub natural gas price and NYMEX 95% confidence intervals

January 2011 – December 2012



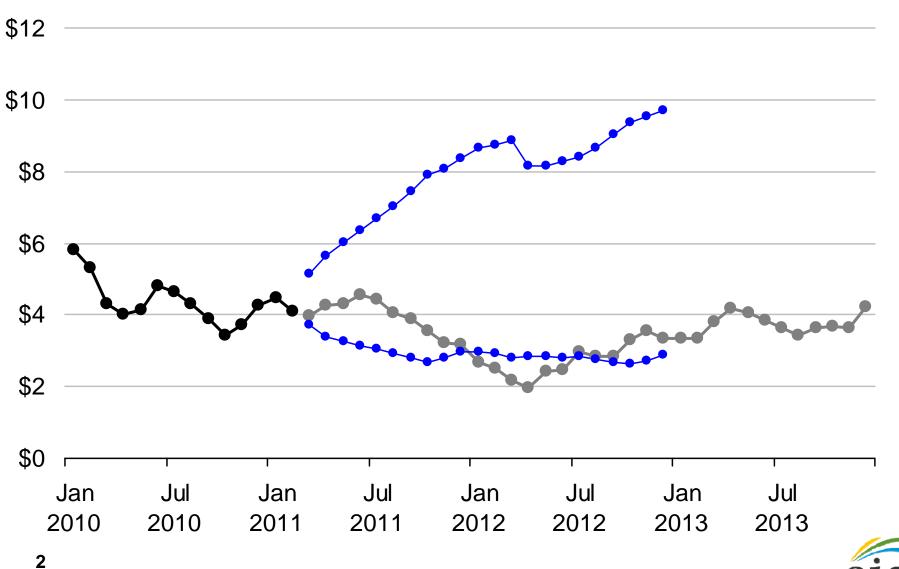
Past Henry Hub Price and 95% NYMEX Confidence Interval, January 2011



1

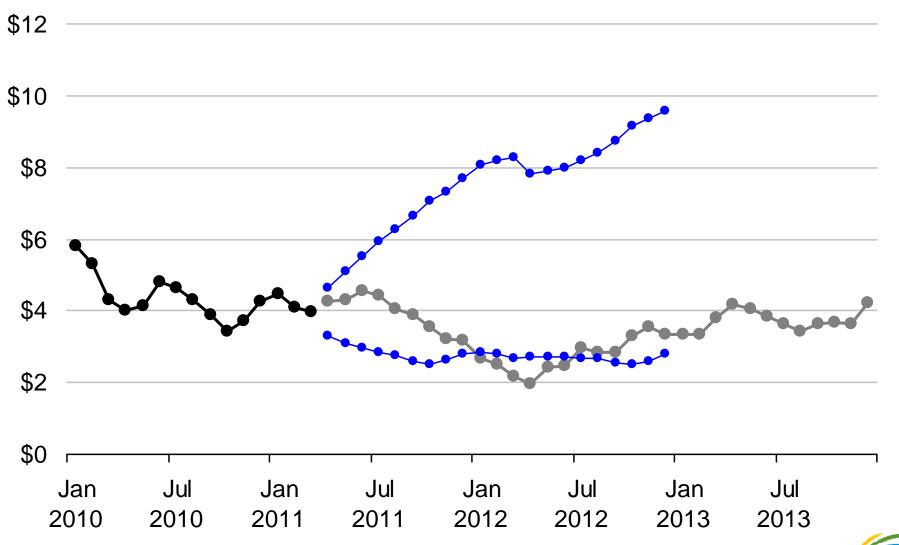


Past Henry Hub Price and 95% NYMEX Confidence Interval, February 2011



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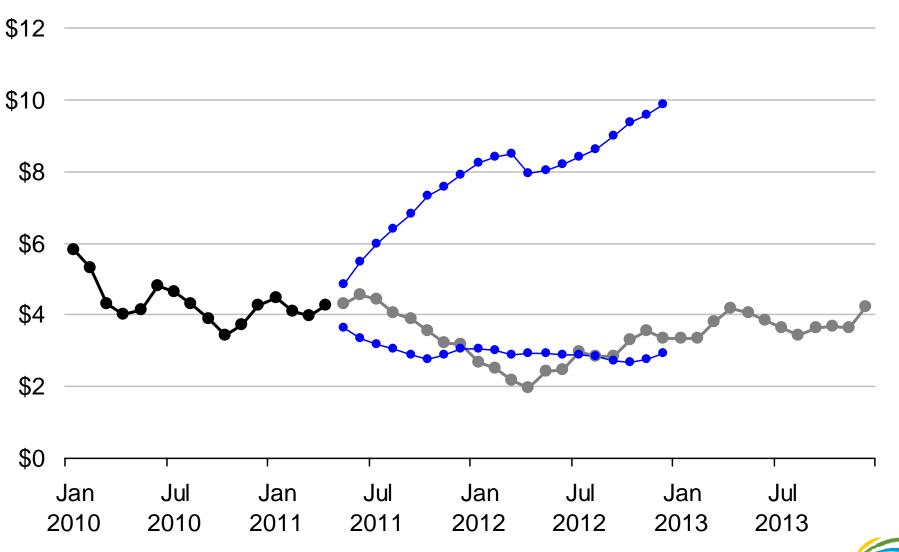
Past Henry Hub Price and 95% NYMEX Confidence Interval, March 2011



3



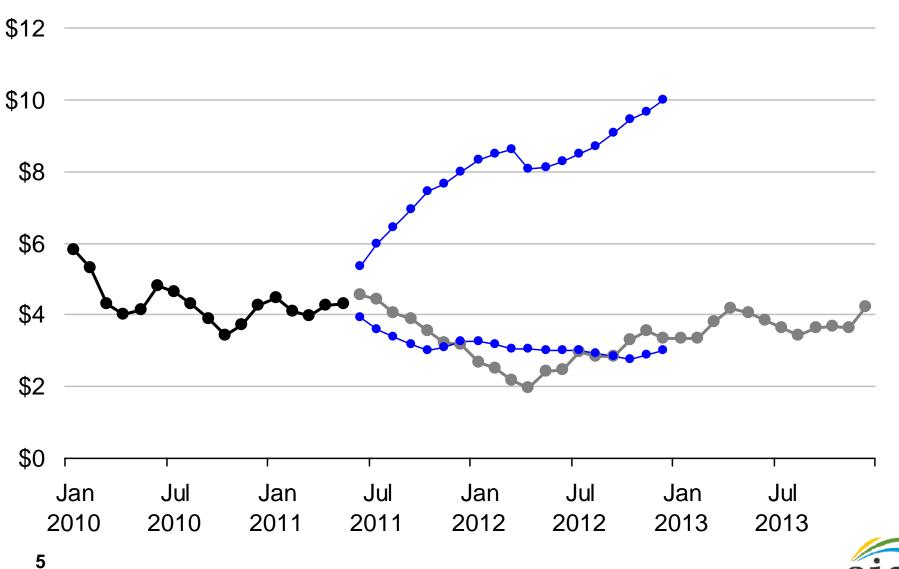
Past Henry Hub Price and 95% NYMEX Confidence Interval, April 2011



4

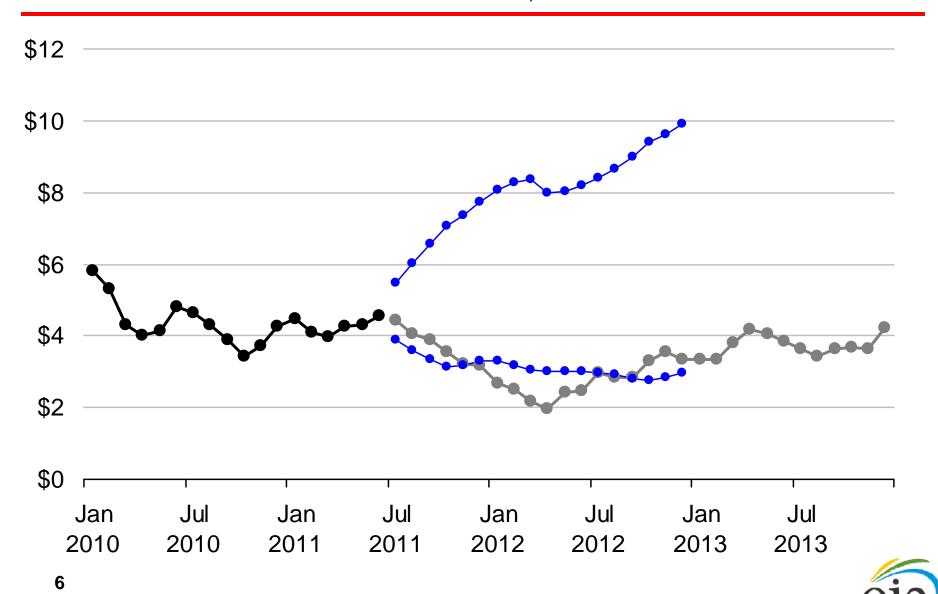
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Past Henry Hub Price and 95% NYMEX Confidence Interval, May 2011

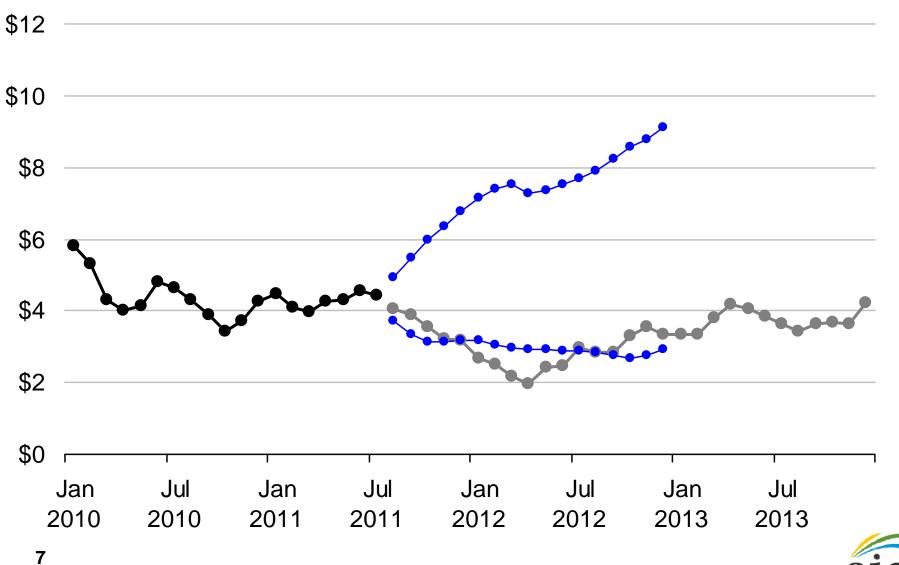


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Past Henry Hub Price and 95% NYMEX Confidence Interval, June 2011

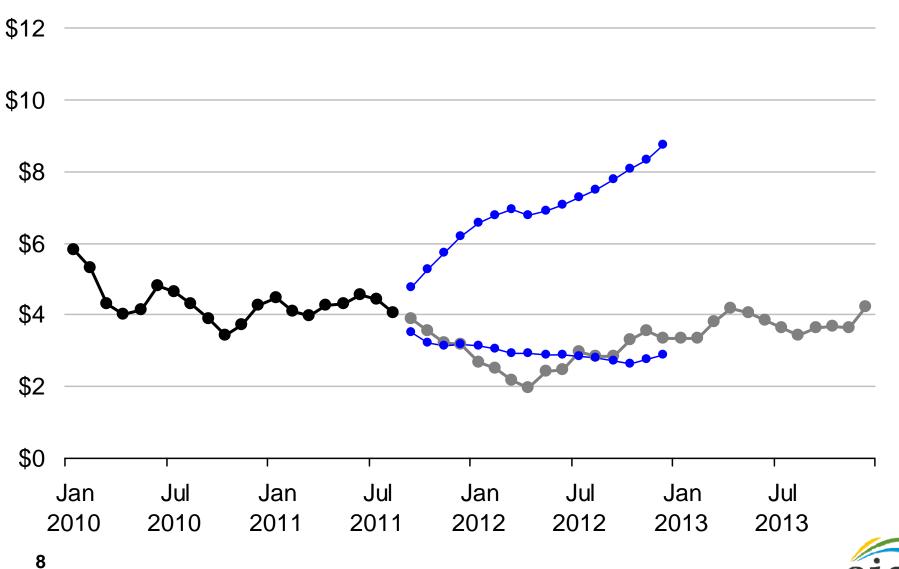


Past Henry Hub Price and 95% NYMEX Confidence Interval, July 2011



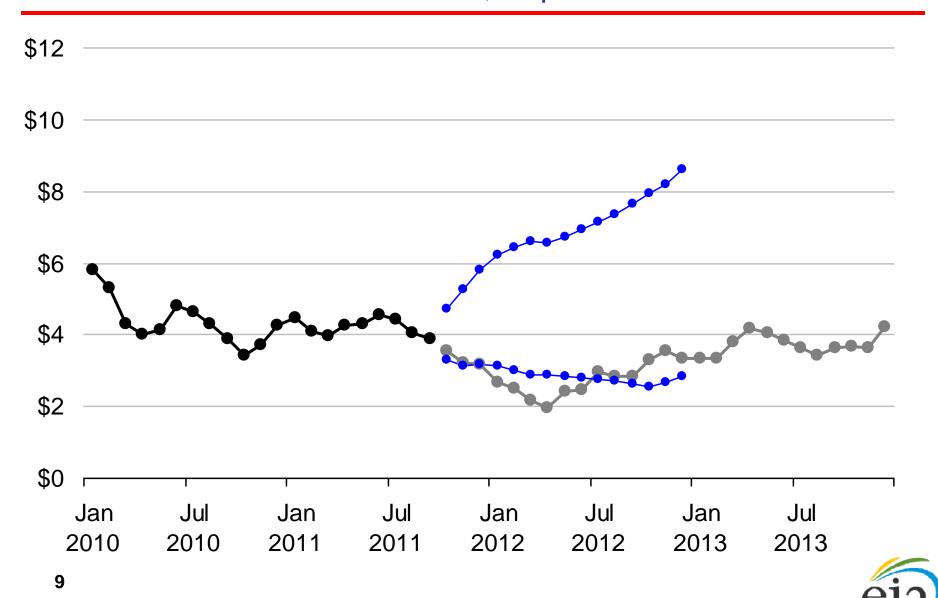


Past Henry Hub Price and 95% NYMEX Confidence Interval, August 2011

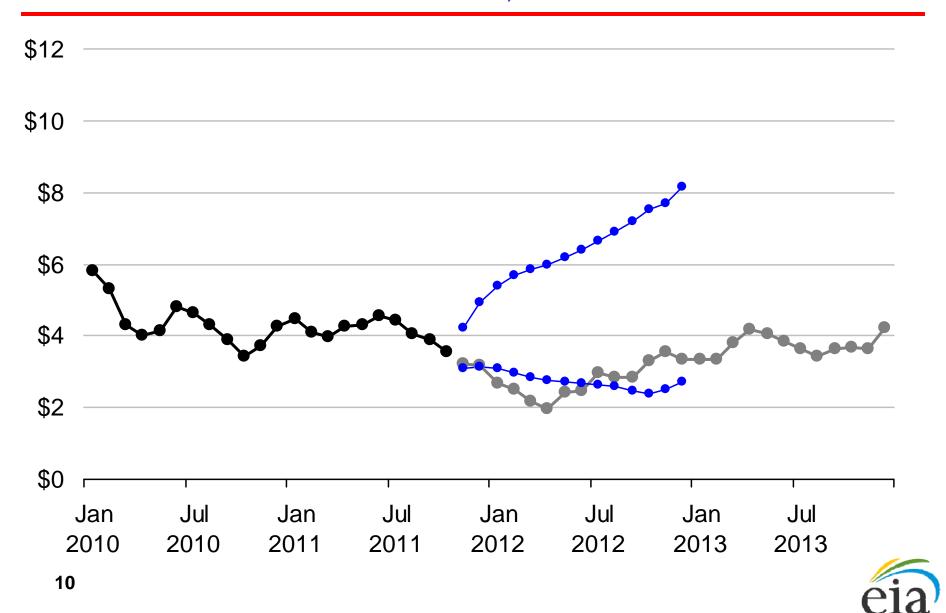


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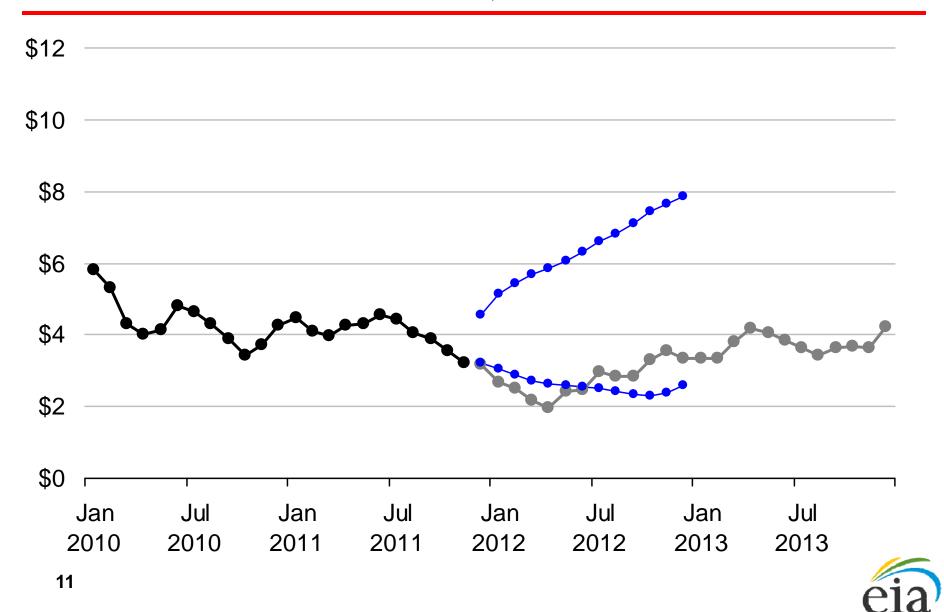
Past Henry Hub Price and 95% NYMEX Confidence Interval, September 2011



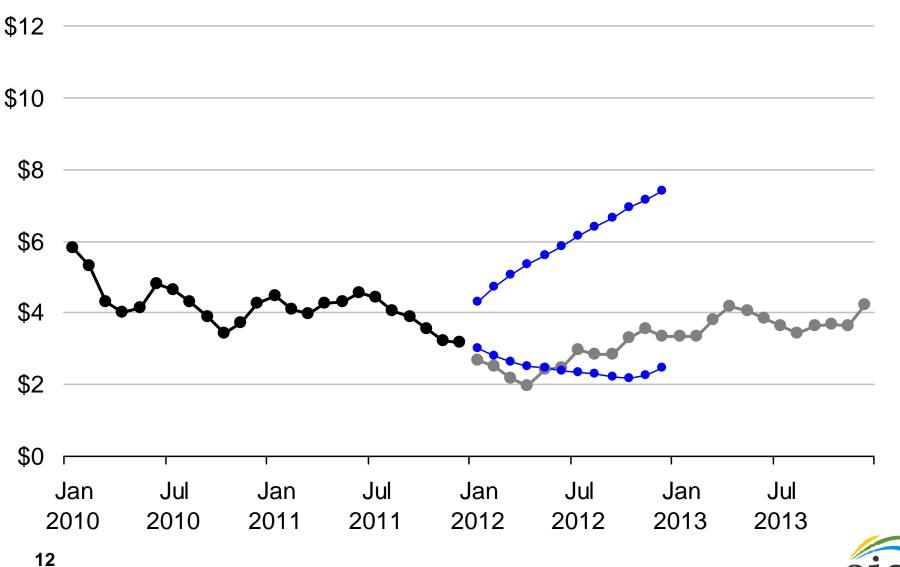
Past Henry Hub Price and 95% NYMEX Confidence Interval, October 2011



Past Henry Hub Price and 95% NYMEX Confidence Interval, November 2011

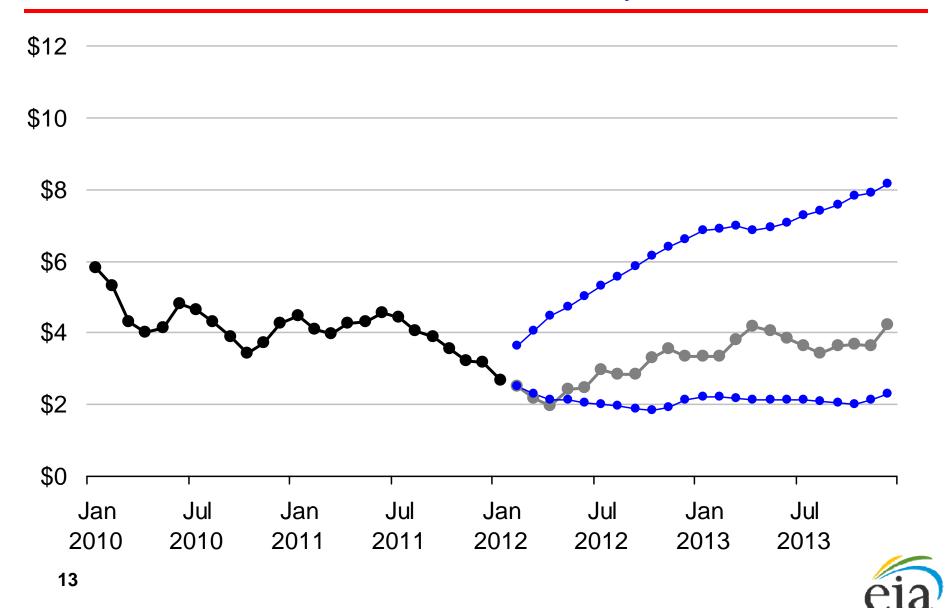


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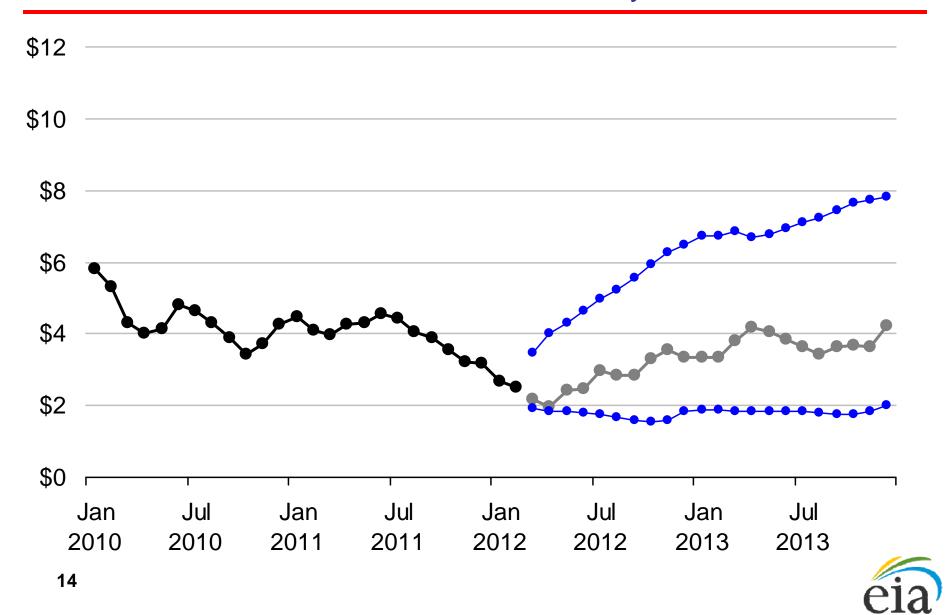




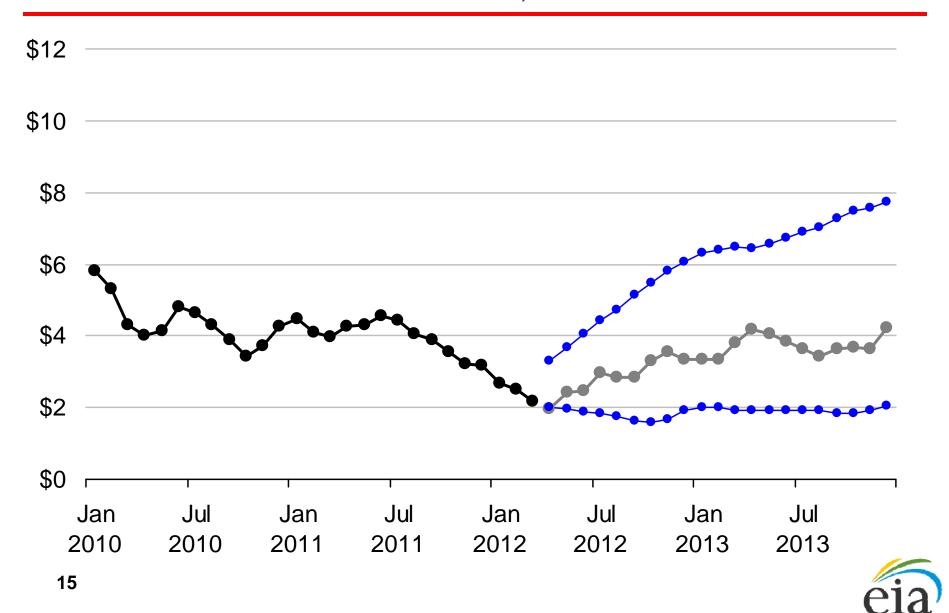
Past Henry Hub Price and 95% NYMEX Confidence Interval, January 2012



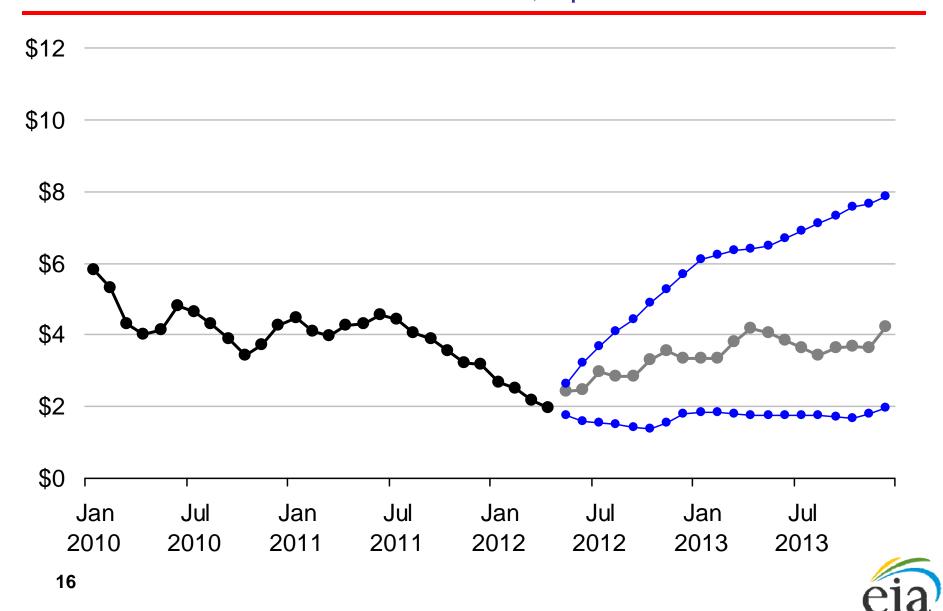
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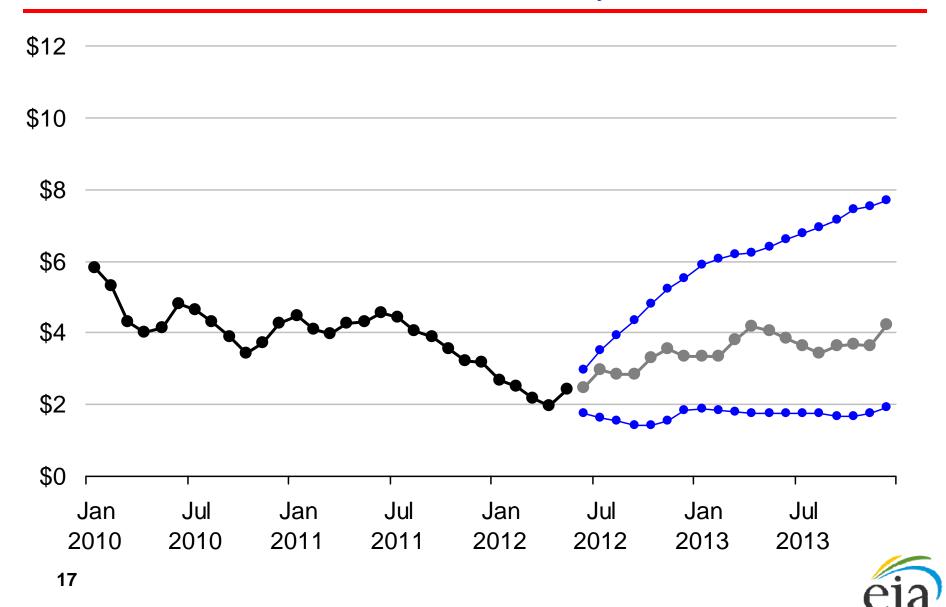
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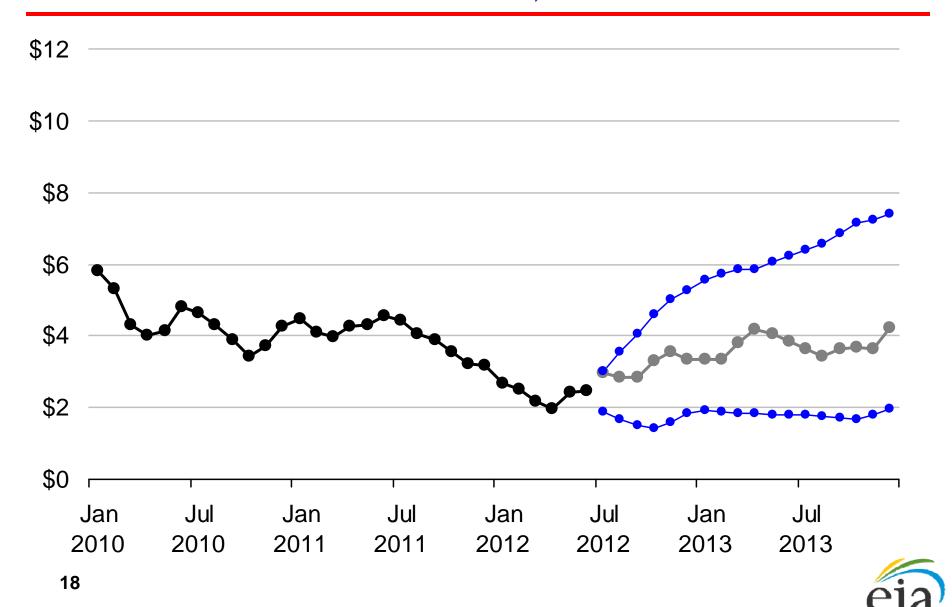
Past Henry Hub Price and 95% NYMEX Confidence Interval, April 2012



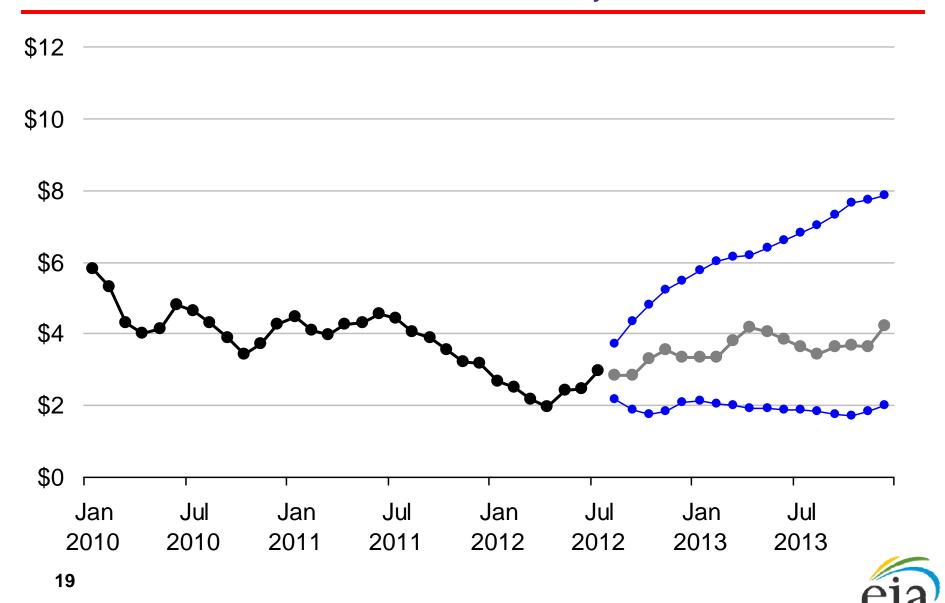
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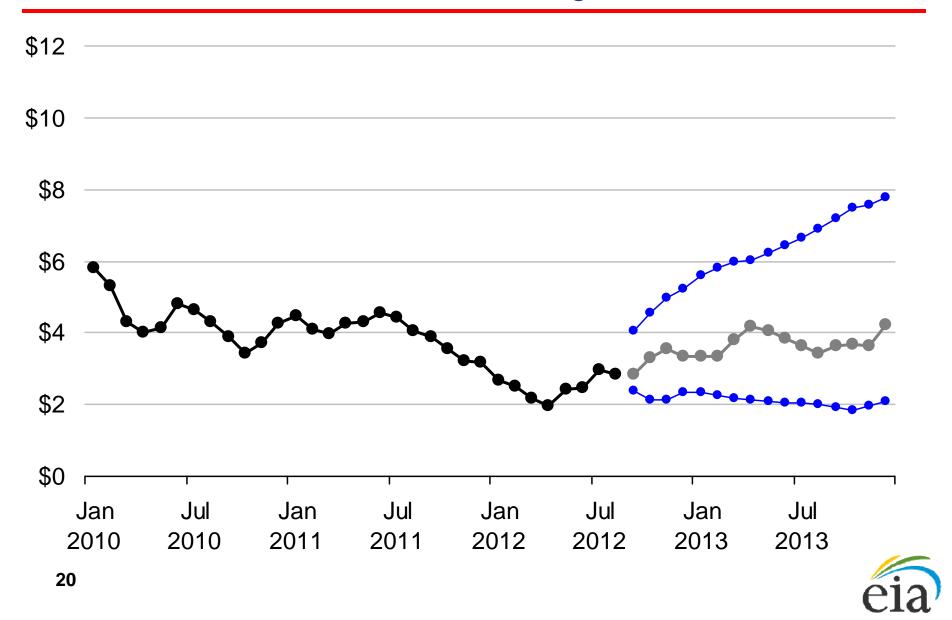
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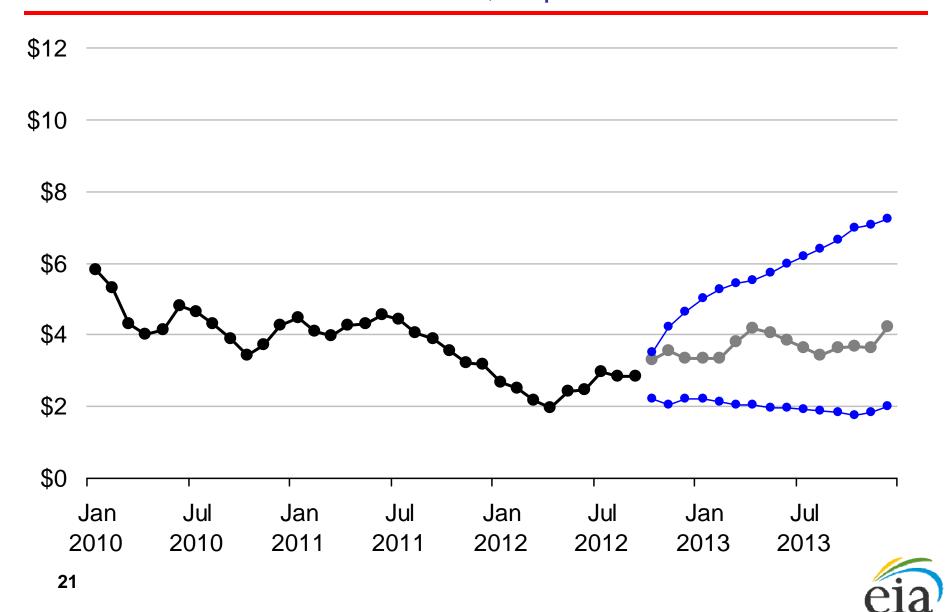
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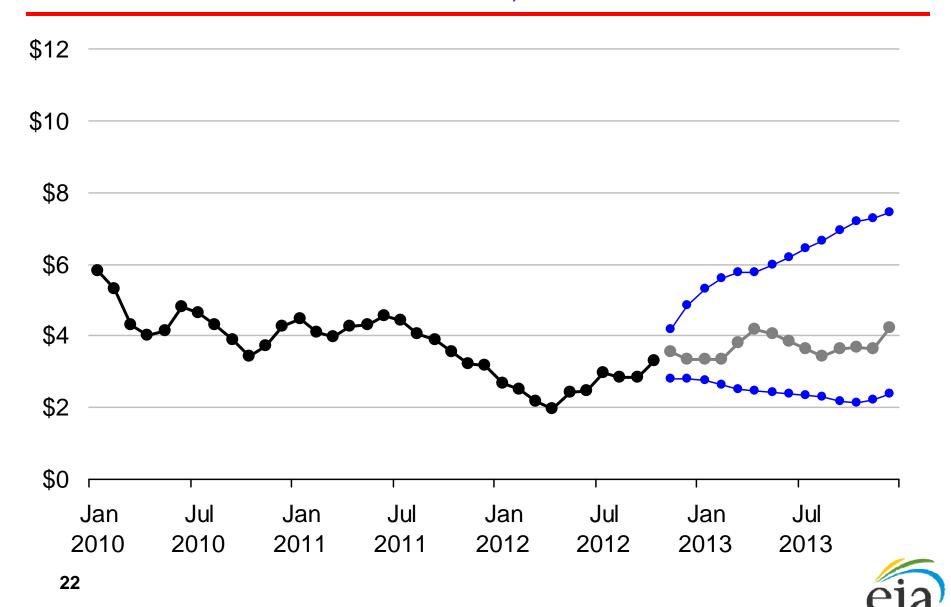
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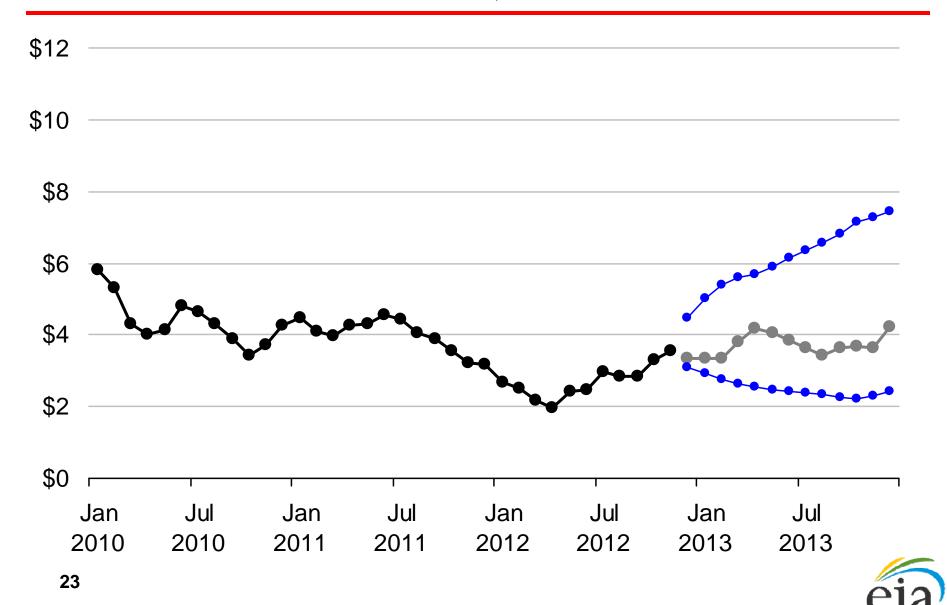
Past Henry Hub Price and 95% NYMEX Confidence Interval, September 2012



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Past Henry Hub Price and 95% NYMEX Confidence Interval, November 2012



Past Henry Hub Price and 95% NYMEX Confidence Interval, December 2012

