

Certificate to be given by Chartered Accountant

I / We have audited the accounts of **THE EFICOR (EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF (EFICOR) 308, Mahatta Tower, B-54, Community Centre, Janakpuri, New Delhi - 110 058 Registered Under Karnataka Societies Regn. Act of 1960 Vide Regn. No. 70 / 80 - 81"** (Name of association and its full address including State and Pin Code, if registered society, its registration number and state of Registration), for the year ending **31st March, 2014** and examined all relevant books and vouchers and certify that according to the audited accounts:

- (I) The brought forward foreign contribution at the beginning of the year 2013-14 was **Rs. 3,87,42,839.48**
- (II) Foreign contribution of / worth **Rs. 18,94,64,129.63 *** was received by the association during the year 2013-2014.
- (III) The balance of unutilised foreign contribution with the association at the end of the year **2013-2014** was **Rs. 50,526,485.55**
- (IV) Certified that the association has maintained the accounts of Foreign contribution and records relating thereto in the manner specified in section 13 of the Foreign contribution (Regulation) Act, 1976 read with rule 8 (I) of the Foreign Contribution (Regulation) Rules, 1976.
- (V) The information furnished above and in the enclosed Balance sheet statement of Receipts and payment is correct as checked be me / us.

* *The Foreign Receipts during the year is inclusive of interest (from Savings a/c. & from Investments) of Rs.26,05,269 Project assets sale of Rs. 34,029.02, Misc. Income of Rs. 2,559.00 & Staff Benefit Deductions of Rs. 491,375.00*

For Ray & Ray
Chartered Accountants

Firm Regn. No. 301072E



Samir Manocha

Partner

Memb. No. 91479

Signature of Chartered Accountant

with seal and address

Place :New Delhi

Date: **15 DEC 2014**

THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF

308 MAHATTA TOWER B-54, COMMUNITY CENTRE JANAKPURI NEW DELHI - 110 058

FOREIGN CONTRIBUTION BALANCE SHEET AS AT MARCH 31, 2014

LIABILITIES	SCH	As at 31.03.2014 (Rs.)	ASSETS	SCH	As at 31.03.2014 (Rs.)
General Fund	A	15,452,509.54	Fixed Assets		
Asset Replacement Fund	B	2,515,509.55	Organisational		10,333,844.99
Endowment Fund	C	3,022,423.00	Project	G	3,960,951.68
Project Asset Fund	D	3,147,569.74			
Earmarked Funds	E		Current Assets & Loans & Advances		
Relief / Rehabilitation for Victims of Natural Calamities		2,030,446.00	Loans & Advances		
Rural Development		34,212,987.61	Advances / Deposits	H	4,146,800.04
Awareness Camp/ Seminars/ Workshop / Meeting/ Co-ordination / Implementation		7,828,396.00	Amounts Recoverable	I	584,267.18
Current Liabilities	F		Bank Balances		
Amounts Payable		1,342,508.00	With scheduled Banks	J	126,782.99
		69,552,349.44	- In Current Account		14,518,425.56
			- In Saving Bank Account		
			- Fixed Deposits	K	35,881,277.00
					69,552,349.44

Significant Accounting Policies and Notes to Accounts - Schedule 'M'
Schedules A to K and N form an integral part of Income & Expenditure A/c.

In terms of our separate report of even date

For Ray & Ray

Chartered Accountants
Firm Regn. No. 301072E



PLACE: New Delhi.
DATE: 15 DEC 2014
SAMIR MANOCHA
Partner
Memb. No. 91479


SANJAY PATRA
CHAIRMAN
EFICOR BOARD


GABRIEL GONSALVES
TREASURER
EFICOR BOARD


KENNEDY DHANABALAN
EXE. DIRECTOR / SECRETARY
EFICOR BOARD

THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF

308 MAHATTA TOWER B-54 COMMUNITY CENTRE JANAKPURI NEW DELHI - 110 058

FOREIGN CONTRIBUTION INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDED MARCH 31, 2014

Expenditure	SCH	Current year 31.03.2014 (Rs.)	Income	SCH	(Rs.)	Current year 31.03.2014 (Rs.)
Project / Programme Expenses			General Donation			
Co-Ordination / Implementation	L	7,859,779.44	Foreign Contribution			10,577,480.32
Other Expenditure			Other Income:			
Depreciation	3,281,448.98		Bank interest		1,675,900.00	
Less: Depreciation pertaining to Project Assets	(828,208.30)	2,453,240.68	Misc. Income		2,559.00	
Excess of Income over Expenditure		1,976,948.22	Sale of Project Assets		34,029.02	1,712,488.02
		12,289,968.34				12,289,968.34
Excess of Income over Expenditure transferred to Earmarked Fund		4,430,188.90	Excess of Income over Expenditure b/d			1,976,948.22
		4,430,188.90	Transferred to General Fund On Account of depreciation			2,453,240.68
						4,430,188.90

Significant Accounting Policies and Notes to Accounts - Schedule 'M'

Schedules L and M form an integral part of Income & Expenditure A/c.

In terms of our separate report of even date

**For Ray & Ray
Chartered Accountants
Firm Regn. No. 301072E**



**SAMIR MANOCHA
PARTNER
Memb. No. 91479**

PLACE: NEW DLEHI

DATE:

15 DEC 2014

**SANJAY PATRA
CHAIRMAN
EFICOR BOARD**

**GABRIEL GONSALVES
TREASURER
EFICOR BOARD**

**KENNEDY DHANABALAN
EX. DIRECTOR / SECRETARY
EFICOR BOARD**

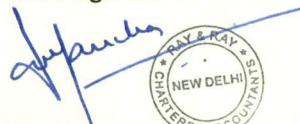
THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF

308 MAHATTA TOWER B-54 COMMUNITY CENTRE JANAKPURI NEW DELHI - 110 058

FOREIGN CONTRIBUTION RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD 01-04-2013 TO 31-03-2014

RECEIPTS	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)
<u>Opening Balance</u>		<u>Grants Utilised</u>	
In Fixed Deposits	24,986,063.00	Relief / Rehabilitation for Victims	
In Savings Account	12,831,775.46	of Natural Calamities	49,053,555.82
In Current Account	925,001.02	Rural Development	85,767,079.64
<u>Grants Received</u>		Awareness/Camp/Seminars/ Workshops/Meeting/Conference Coordination / Implementation	30,009,841.53 7,859,779.44
Relief / Rehabilitation for Victims of Natural Calamities	49,826,323.38		
Rural Development	100,353,876.02		
Awareness/Camp/Seminars/ Workshops/Meeting/Conference Coordination / Implementation	25,573,217.89 10,577,480.32	<u>Other Expenditure</u>	
		Addition to Fixed Assets (Net)	2,037,616.00
		Expenses from Endowment Fund	181,224.00
		Loan/Advances/Deposits	2,771,387.13
<u>Other Income</u>			
Bank Interest from Savings A/c.	812,354.00	<u>Closing Balance</u>	
Bank Interest from Investments	1,696,367.00	In Fixed Deposits	35,881,277.00
Mis. Income	2,559.00	In Savings Account	14,518,425.56
Sale of Project Assets	34,029.02	In Current Account	126,782.99
F.D Interest for Endowment Fund	96,548.00		
Staff Benefit deductions	491,375.00		
	228,206,969.11		228,206,969.11

For Ray & Ray
Chartered Accountants
Firm Regn No. 301072E



Place: New Delhi

Date: 15 DEC 2014

SAMIR MANAOCHA
PARTNER
M. No. 91479.

GABRIEL GONSALVES
TREASURER

KENNEDY DHANABALAN
EXE. DIRECTOR

THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF.
308, MAHATTA TOWER, B - 54, COMMUNITY CENTRE, JANAKPURI, N.D - 58.

SCHEDULES TO THE BALANCE SHEET AS AT 31.03.14

Schedule 'A'

General Fund:	(Rs.)	As at 31.03.2014 (Rs.)
Opening Balance:		13,191,358.30
Add :		
Transferred from Earmarked Fund	4,020,542.92	
Transferred from Assets Replacement Fund	693,849.00	4,714,391.92
Less:		
Depreciation Transferred from Income & Expenditure A/c.	2,453,240.68	2,453,240.68
Total		15,452,509.54

Schedule 'B'

Asset Replacement Fund :	(Rs.)	As at 31.03.2014 (Rs.)
Opening Balance:		1,112,958.55
Add: Utility Charges for Programmes /Projects		2,096,400.00
Less: Transferred to General Fund being cost of Assets purchased		693,849.00
Total		2,515,509.55

Schedule 'C'

Endowment Fund:	(Rs.)	As at 31.03.2014 (Rs.)
(a) Field Staff Endowment fund :		
Opening balance		3,107,099.00
Add Bank Interest	96,548.00	
Less : Expenses incurred	181,224.00	3,022,423.00
Total		3,022,423.00

Schedule 'D'

Project Assets Fund		As at 31.03.2014 (Rs.)
Opening balance:		2,014,684.06
Add: Project Assets purchased during the year	1,995,123.00	
Less : Project Assets sold during the year	34,029.02	
Less : Depreciation on project assets	828,208.30	1,132,885.68
Total		3,147,569.74



THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF

308 MAHATTA TOWER B-54 COMMUNITY CENTRE JANAKPURI NEW DELHI - 110 058

Schedule to the Balance Sheet as at March 31, 2014

Schedule 'E'

Earmarked Funds :

PROGRAMMES	OPENING BALANCE	RECEIPTS	PAYMENTS	REFUND / TRANSFERRED TO GENERAL FUND	CLOSING BALANCE	RECEIPTS LESS PAYMENTS TRANSFERRED FROM I & E A/C
	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Relief / Rehabilitation for Victims of Natural Calamities						
- Relief for Natural Calamities	1,942,972.00	50,008,491.38	49,329,955.82	(591,061.56)	2,030,446.00	-
Rural Development						
- Poverty Alleviation	21,165,809.42	100,896,701.02	87,567,079.64	(282,443.19)	34,212,987.61	-
Awareness Camp/Seminars/Workshop / Meetings / Conference						
- Vocational / Technical Training	10,894,040.91	25,681,045.89	30,029,841.53	1,283,150.73	7,828,396.00	-
Co-ordination / Implementation						
	-	12,289,968.34	7,859,779.44	(4,430,188.90)	-	4,430,188.90
Grand Total	34,002,822.33	188,876,206.63	174,786,656.43	(4,020,542.92)	44,071,829.61	4,430,188.90



THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF.
308, MAHATTA TOWER, B - 54, COMMUNITY CENTRE, JANAKPURI, N.D - 58.

SCHEDULES TO THE BALANCE SHEET AS AT 31.03.14

Schedule ' F '		
Amounts Payable:		As at 31.03.2014 (Rs.)
TDS Payable	117,615.00	
Salaries & Benefits to Staff	1,224,893.00	1,342,508.00
Total		1,342,508.00



THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF

308 MAHATTA TOWER B-54 COMMUNITY CENTRE JANAKPURI NEW DELHI - 110 058

SCHEDULE TO THE BALANCE SHEET AS AT 31.03.2014

Fixed Assets

Schedule 'G'

Organisational Assets :		W.D.V as at 01.04.2013 (Rs.)	Additions During the year (Rs.)	Transfer / Sale during the year (Rs.)	Total as at 31.03.2014 (Rs.)	Rate of Depreciation	Depreciation for the year (Rs.)	W.D.V as at 31.03.2014 (Rs.)
S.NO.	ASSET							
1	BUILDING	3,671,813.66	-	-	3,671,813.66	0.10	367,182.20	3,304,631.46
2	FURNITURE & FITTINGS	2,472,912.00	247,008.00	21,039.00	2,698,881.00	0.10	268,589.85	2,430,291.15
3	EQUIPMENT	1,258,933.00	270,896.00	8,441.00	1,521,388.00	0.15	222,766.95	1,298,621.05
4	COMPUTERS	1,314,267.00	1,112,363.00	5,548.00	2,421,082.00	0.60	1,247,843.70	1,173,238.30
5	VEHICLES	2,031,544.01	693,849.00	251,472.00	2,473,921.01	0.15	346,857.98	2,127,063.03
TOTAL		10,749,469.67	2,324,116.00	286,500.00	12,787,085.67		2,453,240.68	10,333,844.99

Project Assets :

S.NO.	ASSET	W.D.V as at 01.04.2013 (Rs.)	Additions During the year (Rs.)	Transfer / Sale during the year (Rs.)	Total as at 31.03.2014 (Rs.)	Rate of Depreciation	Depreciation for the year (Rs.)	W.D.V as at 31.03.2014 (Rs.)
1	FURNITURE & FITTINGS	623,529.00	286,935.00	19,895.00	890,569.00	0.10	79,414.60	811,154.40
2	EQUIPMENT	1,425,065.00	673,957.00	14,134.02	2,084,887.98	0.15	281,916.45	1,802,971.53
3	COMPUTERS	105,531.00	444,354.00	-	549,885.00	0.60	291,139.80	258,745.20
4	VEHICLES	673,941.00	589,877.00	-	1,263,818.00	0.15	175,737.45	1,088,080.55
TOTAL		2,828,066.00	1,995,123.00	34,029.02	4,789,159.98		828,208.30	3,960,951.68
GRAND TOTAL		13,577,535.67	4,319,239.00	320,529.02	17,576,245.65		3,281,448.98	14,294,796.67
PREVIOUS YEAR		18,612,971.46	6,951,801.00	620,799.03	24,943,973.43	-	4,604,590.98	20,339,382.45



THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF.
308, MAHATTA TOWER, B - 54, COMMUNITY CENTRE, JANAKPURI, N.D - 58.

SCHEDULES TO THE BALANCE SHEET AS AT 31.03.14

Schedule ' H '		
Advances / Deposits:	(Rs.)	As at 31.03.2014 (Rs.)
(a) Advances:		
Mobile Advance	1,402.00	
Travel Advance	340,392.00	
Admin Advance	158,029.04	
CEA Advance	40,000.00	
Suppliers Advance / Creditors	812,880.00	
Programme Advance / Project Advance	455,097.00	
Staff Loan	1,893,800.00	3,701,600.04
(b) Deposits:		
Deposits (General)	71,400.00	
Rental Deposit	306,000.00	
Telephone Deposits	67,800.00	445,200.00
		4,146,800.04
Schedule ' I '		
Amount Recoverable:		As at 31.03.2014 (Rs.)
TDS Recoverable		44,977.00
Reimbursement of Expenses		423,791.18
Amount Recoverable from Staff		65,192.00
Amount Receivable from Others		50,307.00
Total		584,267.18



**THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF.
308, MAHATTA TOWER, B - 54, COMMUNITY CENTRE, JANAKPURI, N.D - 58.**

SCHEDULES TO THE BALANCE SHEET AS AT 31.03.14

Schedule ' J '			
Cash & Bank Balances			
Name of Bank	Place	Account No.	As at 31.03.2014 (Rs.)
In Current Account :			
State Bank of Mysore	Nehru Place New Delhi	540157800016	46,539.02
State Bank of India	Dist. Centre, Janakpuri New Delhi	32453171097	644,514.97
State Bank of India	Janakpuri New Delhi	30594170288	(564,271.00)
Sub Total			126,782.99
In Savings Bank Account :			
State Bank of Mysore	Nehru Place New Delhi	54015789609	(63,272.99)
Kotak Mahindra Bank	Janakpuri New Delhi	1211172388	3,605,570.45
State Bank of India	Kumbikotta, Orissa	32,404,888,444.0	371,131.00
State Bank of Hyderabad	Bhadrachalam A.P	62236796998	37,491.00
State Bank of India	Khariar Road Orissa	32838830255	4,811.00
State Bank of India	Khalwa, Khandwa Dist. M.P	32605134929	132,086.00
State Bank of India	Madhubani Bihar	32420742255	235,725.00
State Bank of India	Dungurpur, Rajashtahan	32494126295	219,094.00
Punjab National Bank	Sahibgunj, Jharkhand State	6120000100025492	248,217.00
State Bank of India	Patna, Bihar	32485805074	12,801.00
State Bank of India	Nagpur, Maharashtra	32436680255	35,313.00
State Bank of India	Pakur, Jharkhand	32254599539	3,784,838.50
Punjab National Bank	Sahib Ganj, Jharkhand	6120000100020017	289,522.30
State Bank of India	Karwai, Chitrakoot Dist. U.P	32562719868	51,223.00
AXIS Bank	Motiha, Bihar	913010015096045	421,892.00
Punjab National Bank	Sagar Road, Dist. Damoh, M.P	6120000100025492	892,018.30
State Bank of India	Tendukheda, M.P	33096643004	59,366.00
State Bank of India	Moth, U.P	33096643004	91,830.00
AXIS Bank	Phulbani, Orissa	913010019131609	1,751,494.00
AXIS Bank	Behrampur, Orissa	914010004528235	811,376.00
State Bank of India	Guptakashi, Uttarakhand	33395005301	1,525,899.00
Sub Total			14,518,425.56
Grand Total			14,645,208.55
Schedule ' K '			
FIXED ASSETS			
Name of Bank	Term Deposit Number	Date of Maturity	As at 31.03.2014 (Rs.)
State Bank of Mysore	64133198979	11.05.2014	5,224,801.00
State Bank of Mysore	64126447473	26.08.2015	11,585,252.00
State Bank of Mysore	64100774054	01.08.2014	1,633,995.00
State Bank of Mysore	64100774134	01.08.2014	1,633,995.00
State Bank of Mysore	64106850204	09.09.2014	3,000,000.00
State Bank of Mysore	64106678196	09.09.2014	3,000,000.00
State Bank of Mysore	64138940736	15.05.2014	2,500,000.00
State Bank of Mysore	64139696037	15.05.2014	2,500,000.00
State Bank of Mysore	64139695590	06.04.2014	2,500,000.00
State Bank of Hyderabad	62225377131	31.03.2015	1,801,940.00
State Bank of India	33732061864	27.04.2014	501,294.00
			35,881,277.00

RAY & RAY
NEW DELHI
CHARTERED ACCOUNTANTS

**THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF
308, MAHATTA TOWER, B-54, COMMUNITY CENTRE, JANAKPURI, NEW DELHI - 58**

SCHEDULE TO THE INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2014

Schedule 'L'

	Year ended 31.03.2014 (Rs.)
Accomodation / Food	1,022,817.08
AGM / Board Expenses	243,083.00
Bank Charges	6,009.00
Consultancy Fee	408,581.00
General Office Expenses	238,382.72
General Repairs / Maintenance	610,386.00
Honorarium / Hospitality	377,428.00
Internal Audit Fee	140,450.00
PACT Meeting Expenses	15,451.00
Photo / Publicity / Advertisement	108,872.00
Postage / Telegram	62,534.00
Printing / Stationery	323,427.00
Professional Charges	376,672.00
Project Expenses (Research Programme)	1,776,715.00
Property Tax	40,000.00
Registrar of Societies Fee	103,866.00
Rent	526,343.42
Salaries & Benefits	557,294.31
Staff Welfare	-
Audit Fee (Including Service Tax)	106,741.00
Subscription Fee / Registration / Memmbership Fee	34,581.00
Telephone / Fax / E-Mail	116,585.50
Travel Expenses	601,863.41
Vehicle Repairs / Maintenance	15,942.00
Amounts Written Off	48,785.00
	7,862,809.44



Schedule – M

Significant Accounting Policies and Notes to Accounts

i) Accounting Conventions and Revenue Recognition

- a) The financial statements are prepared under the historical cost convention. Accounting is on cash basis including Gratuity. Statutory dues and certain benefits to staff have been accounted for on accrual basis. As the accounting is done on cash basis, revenue & the related assets are recognised when received rather than earned and expenses are recognized when paid rather than when obligation is incurred.
- b) Restricted receipts & payments are directly accounted for under Earmarked Funds in the Balance Sheet and are not routed through Income & Expenditure Account.

ii) Fixed Assets

- a) Fixed Assets are stated at written down values. The cost is inclusive of freight, duties, levies & any directly attributable costs of bringing assets to their working condition. Sale of assets is credited to the respective asset head with the sale consideration.
- b) Fixed assets procured for projects have in the first instance been debited to the Income & Expenditure Account under various programme heads as per the requirement of the donor agencies. Subsequently, these assets have been capitalized by debiting Fixed Assets-Project and crediting Projects Assets Funds. Other project assets which are not agreed to be charged off by the donor agencies are capitalized under project assets. However, depreciation on Project Assets which are charged off has not been debited to Income and expenditure account but is debited to Project Assets Fund Account.
- c) Sale of project assets is, in the first instance, credited to income with sale proceeds & appropriated to General Funds. Subsequently these are credited to respective asset head by debiting the Project Assets Fund Account with the sale proceeds.

iii) Method of Depreciation

- a) Depreciation has been calculated at the rates prescribed under the Income Tax Act, 1961. No depreciation has been charged on assets sold during the year under review.
- b) Depreciation on Project Assets which are charged off has been debited to Project Asset Fund & is not charged as an expense in the Income & Expenditure Account.

iv) Asset Replacement Fund

The fund represents the amount accumulated by EFICOR for the purpose of replacing its assets whenever the need arises. The amount required for the fund is appropriated out of various programmes/projects towards utility charges. These appropriations towards utility charges are as per approved budgets by donor agencies.

v) Endowment Fund

Interest earned out of endowment Fund is credited directly under the fund and is not routed through the Income & Expenditure Account. The interest credited under the head is calculated at the average of interest rate earned by EFICOR on its Fixed Deposits.

vi) Earmarked Fund

Restricted receipts & payments are directly accounted for under Earmarked Funds in the Balance Sheet and are not routed through Income & Expenditure Account.

vii) Corpus Fund

Contribution from staff/others stating it be part of Corpus of EFICOR has been credited to "Corpus Fund" directly in the Balance Sheet.



viii) **Foreign Currency Transactions**

Foreign Exchange is converted at the rates applicable on the date of receipt / sale / surrender of the foreign exchange.

ix) Separate book of accounts are maintained for Foreign Contribution and Local Contribution.

x) **Employee Benefits:**

Gratuity of Rs. 24,23,912/- as per demand from LIC of India has been paid and accounted for during the year under Administration expenses.

Provident Fund for employees is a defined contribution scheme where contribution is made to fund administered by Government Provident Fund Authority.

xi) As per requirements of the Foreign Contributions Regulations Act, 2010, the Society maintains a separate designated bank account with State Bank of Mysore, Nehru Place, New Delhi Account No. 54015789609 for depositing all foreign contributions received by it.

xii) During the previous year the society was engaged for charitable purposes as defined under clause (15) of section 2 of Income Tax Act, 1961 and is not involved in carrying on of any activity in the nature of trade, commerce or business, or any activity of rendering any service in relation to any trade, commerce or business, for a cess or fee or any other consideration, irrespective of the nature of use or application, or retention, of the income from such activity.

xiii) Investments of EFICOR are governed by section 11(5) and section 13 of the Income Tax Act, 1961. The Investments (Fixed Deposits) are stated at cost and are reflected under Cash & Bank Balances in the Balance Sheet.

xiv) EFICOR has transferred **Rs. (4,020,542.92)** from Earmarked Funds to General Fund during the year to reconcile the Earmarked Funds as appearing in the Balance Sheet of EFICOR with the total amounts standing to the credit of donors/ programmes. Details of transfers under the designated funds are as under:

Earmarked Fund	Amount transferred to/ from General Fund (Rs.)	Remarks
Relief/ rehabilitation for victims of natural calamities	(591,061.56)	Amount transferred to General Fund to reconcile the earmarked fund with donor accounts.
Rural Development	(282,443.19)	Amount transferred to General Fund to reconcile the earmarked fund with donor accounts.
Awareness Camp/Seminars/ Workshop/Meetings/ Conference	1,283,150.73	Amount transferred from General Fund to reconcile the earmarked fund with donor accounts.
Coordination/ Implementation	(4,430,188.90)	Amount transferred to General Fund to reconcile the earmarked fund with donor accounts.
Total	(4,020,542.92)	Net transferred to Fund during the year

xvi) The Society receives funds from various donors for specific projects / programmes to be undertaken on their behalf in India. These funds are governed by various conditions & budgets stipulated by the donors. These funds being restricted funds are not in the discretionary domain of the Society. As such, the restricted funds have not been treated as income of the Society and have been directly credited to Earmarked Funds in the Balance Sheet. Similarly, expenditure under restricted programme heads have been debited to Earmarked funds in the Balance Sheet without routing through Income & Expenditure Account.

As such, the following restricted Receipt & Payments during the year have been directly credited/ debited to Earmarked Funds in the Balance Sheet without routing through Income & Expenditure Account.

Programme heads	Receipts during the year (Rs.)	Payments during the year (Rs.)
Relief for Natural Calamities	50,008,491.38	49,329,955.82
Rural Development	100,896,701.02	87,567,079.64
Awareness Camp/ Seminars	25,681,045.89	30,029,841.53
Coordination related to programmes	12,289,968.34	7,859,779.44
Total	188,876,206.63	174,786,656.43

- xvii) The Society filed returns of tax deducted at source (TDS) on various payments made within due date to income tax authority. Due to some technical default the correct return of TDS on salaries could not be filed. As a result an auto generated demand of Rs. 6,45,299.82 for the assessment year 2013-14 and Rs. 935,991.99 for the assessment year 2014-15 has been reflected in form 26AS generated by the tax department. Revised TDS returns have been filed by the Society after duly reconciling the differences/errors.

15 DEC 2014

Date:
Place: New Delhi



SANJAY PATRA
CHAIRMAN
EFICOR BOARD



GABRIEL GONSALVES
TREASURER
EFICOR BOARD



KENNEDY DHANABALAN
EXE. DIRECTOR / SECRETARY
EFICOR BOARD