

RAY & RAY

CHARTERED ACCOUNTANTS

205, Ansal Bhawan,
16, Kasturba Gandhi Marg, New Delhi - 110001
T +91 11 23705415, 23705416, 41525215
E rayandraydelhi@vsnl.com **W** www.raynray.net

Certificate to be given by Chartered Accountant

I / We have audited the accounts of **EFICOR (THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF), 308, Mahatta Tower, B-54, Community Centre, Janakpuri, New Delhi -58 Registered under "Karnataka Societies Regn. Act of 1960 Vide Regn. No. 70 / 80 - 81"** (Name of association and its full address including State and Pin Code, if registered society, its registration number and state of Registration), for the year ending **31st March, 2015** and examined all relevant books and vouchers and certify that according to the audited accounts:

- (I) The brought forward foreign contribution at the beginning of the year 2014- 15 was **Rs. 5,05,26,485.55**
- (II) Foreign contribution of / worth **Rs. 21,52,55,804.64** (Including bank interest on Savings Bank /FDs of Rs. 20,98,207.05 Interest allocated to Earmarked funds/Endowment fund - Rs. 2,96,391, Misc. Income - Rs. 12,278.00 and Sale of Project Assets - Rs. 36,376.00) was received by the Association during the year 2014-15
- (III) The balance of unutilised foreign contribution with the association at the end of the year **2014 - 15** was **Rs. 3,25,06,948.65**
- (IV) Certified that the association has maintained the accounts of Foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign contribution (Regulation), Act, 2010 (42 of 2010) read with rule 16 of the Foreign Contribution (Regulation) Rules, 2011.
- (V) The information furnished above and in the enclosed Balance sheet statement of Receipts and payment is correct as checked be me / us.

For Ray & Ray
Chartered Accountants
Firm Regn. No.301072E


Samir Manocha
Partner
Memb. No.91479



Place :New Delhi
Date:27.10.2015

THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF

308 MAHATTA TOWER B-54, COMMUNITY CENTRE JANAKPURI NEW DELHI - 110 058

FOREIGN CONTRIBUTION BALANCE SHEET AS AT March 31, 2015

LIABILITIES	SCH	As at 31.03.2015 (Rs.)	ASSETS	SCH	As at 31.03.2015 (Rs.)
General Fund	A	17,491,270.68	Fixed Assets		
Asset Replacement Fund	B	1,505,780.38	Organisational Assets		11,471,910.60
Endowment Fund	C	3,052,688.00	Project Assets	G	4,203,247.32
Project Asset Fund	D	3,389,865.38			
Earmarked Funds	E		Current Assets & Loans & Advances		
Relief / Rehabilitation		4,507,151.68	Loans & Advances		
Rural Development		11,139,310.99	Advances / Deposits	H	2,042,797.04
Awareness Camp/		8,679,113.50	Amounts Recoverable	I	131,222.00
Co-ordination / Implementation		-			
Current Liabilities	F	590,945.00	Cash & Bank Balances		
Amounts Payable			Cash in Hand		
		50,356,125.61	With scheduled Banks	J	961,978.55
			- In Current Account		
			- In Saving Bank Account		10,987,949.10
			- Fixed Deposits	K	20,557,021.00
					50,356,125.61

Significant Accounting Policies and Notes to Accounts - Schedule "M"

Schedules A to L and M form an Integral part of the Balance Sheet

In terms of our separate report of even date

**For Ray & Ray
Chartered Accountants
Firm Regn. No. 301072E**



Place: New Delhi

Date : 27 OCT 2015 Partner
Samir Manocha
Memb. No.91479

Sanjay Patra
Chairman
EFICOR Board

Sonajharia Minz
Treasurer
EFICOR Board

D. D. D.
Kennedy Dhanabalan
Exe. Director / Secretaruy
EFICOR Board

THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF
308 MAHATTA TOWER B-54 COMMUNITY CENTRE JANAKPURI NEW DELHI - 110 058
FOREIGN INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDED March 31, 2015

Expenditure	SCH	Current year 31.03.2015 (Rs.)	Income	(Rs.)	Current year 31.03.2015 (Rs.)
Coordination / Implementation	L	7,567,282.57	<u>General Donation</u>		
<u>Other Expenditure</u>			Foreign Contribution	10,215,658.49	10,215,658.49
Depreciation	3,347,844.42				
Less: Depreciation pertaining to Project Assets	(787,388.39)	2,560,456.03			
Excess of Income over Expenditure		2,234,780.94	<u>Other Income:</u>		
			Bank interest	2,098,207.05	2,146,861.05
			Misc. Income	12,278.00	
			Sale of Project Assets	36,376.00	
		12,362,519.54			12,362,519.54
Excess of Income over Expenditure transferred to Earmarked Fund		4,795,236.97	Excess of Income over Expenditure b/d		2,234,780.94
			Transferred to General Fund on Account of depreciation		2,560,456.03
		4,795,236.97			4,795,236.97

Significant Accounting Policies and Notes to Accounts - Schedule "M"

Schedules A to L and M form an Integral part of the Balance Sheet

In terms of our separate report of even date

**For Ray & Ray
Chartered Accountants
Firm Regn. No. 301072E**



Place: New Delhi

Date : 27 OCT 2015

Samir Manocha
Partner
Memb. No. 91479

Sanjay Patra
Chairman
EFICOR Board

Sonajharia Minz
Treasurer
EFICOR Board

D. J. Dhanabalan
Exe. Director / Secretaruy
EFICOR Board

THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF

308 MAHATTA TOWER B-54 COMMUNITY CENTRE JANAKPURI NEW DELHI - 110 058

FOREIGN CONTRIBUTION RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD 01-04-2014 TO 31-03-2015

RECEIPTS	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)
Opening Balance			
In Fixed Deposits	35,881,277.00	Grants Utilised	88,977,689.16
In Savings Account	14,518,425.56	Relief / Rehabilitation for Victims of Natural Calamities	
In Current Account	126,782.99	Rural Development	101,083,073.89
Grants Received		Awareness/Camp/Seminars/ Workshops/Meeting/Conference Coordination / Implementation	32,335,516.48
Relief / Rehabilitation for Victims of Natural Calamities	87,668,068.42		7,567,282.57
Rural Development	81,702,754.08		
Awareness/Camp/Seminars/ Workshops/Meeting/Conference Coordination / Implementation	32,073,454.62		
	10,215,658.49	Other Expenditure	
		Additional to Fixed Assets (Net)	3,698,524.17
Bank Interest from Savings A/c.	810,208.05	Expenses from Endowment Fund	266,126.00
Bank Interest from Investments	1,287,999.00	Curren Liabilities	751,563.00
Mis. Income	12,278.00		
Sale of Project Assets	36,376.00	Closing Balance	
F.D Interest for Endowment Fund	296,391.00	In Fixed Deposits	20,557,021.00
Reimbursement	1,152,616.98	In Savings Account	10,987,949.10
Loans/Advances/Deposits	1,404,433.73	In Current Account	961,978.55
	267,186,723.92		267,186,723.92

Significant Accounting Policies and Notes to Accounts - Schedule "M"

Schedules A to L and M form an Integral part of the Balance Sheet

In terms of our separate report of even date

For Ray & Ray

Chartered Accountants

Firm Regn. No. 301072E



Place: New Delhi

Date : 27 OCT 2015

Samir Manocha
Partner
Memb. No. 91479

Sanjay Patra
Chairman
EFICOR Board

Sonajharia Minz
Treasurer
EFICOR Board

Kennedy Dhanabalan
Exe. Director / Secretary
EFICOR Board

**THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF.
308, MAHATTA TOWER, B - 54, COMMUNITY CENTRE, JANAKPURI, N.D - 58.**

SCHEDULES TO THE BALANCE SHEET AS AT 33.03.2015

Schedule 'A'		
<u>General Fund:</u>	(Rs.)	As at 31.03.2015 (Rs.)
Opening Balance:		15,452,509.54
Add :		
Transferred from Asset Replacement Fund being cost of assets purchased	3,736,646.17	
Transferred from Earmarked Fund	862,571.00	4,599,217.17
Less:		
Depreciation Transferred from Income & Expenditure A/c. ,	2,560,456.03	2,560,456.03
Total		17,491,270.68
Schedule 'B'		
<u>Asset Replacement Fund :</u>	(Rs.)	As at 31.03.2015 (Rs.)
Opening Balance:		2,515,509.55
Add: Utility Charges for Programmes / Projects	2,726,917.00	
Less: Transferred to General Fund being cost of Assets purchased	3,736,646.17	
		(1,009,729.17)
Total		1,505,780.38
Schedule 'C'		
<u>Endowment Fund:</u>	(Rs.)	As at 31.03.2015 (Rs.)
(a) Field Staff Endowment fund :		
Opening balance		3,022,423.00
Add Bank Interest	296,391.00	
Less : Expenses incurred	266,126.00	
		30,265.00
Total		3,052,688.00
Schedule 'D'		
<u>Project Asset Fund</u>		As at 31.03.2015 (Rs.)
Opening balance:		3,147,569.74
Add: Project Assets purchased during the year	1,066,060.03	
Less : Project Assets sold during the year	36,376.00	
Less : Depreciation on project assets	787,388.39	242,295.64
Total		3,389,865.38



THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF

308 MAHATTA TOWER B-54 COMMUNITY CENTRE JANAKPURI NEW DELHI - 110 058

Schedule to the Balance Sheet as at March 31, 2015

Schedule 'E'

Earmarked Funds :

PROGRAMMES	OPENING BALANCE (As on 01.04.2014)	RECEIPTS	PAYMENTS	REFUND / TRANSFERRED TO GENERAL FUND	CLOSING BALANCE	RECEIPTS LESS PAYMENTS TRANSFERRED FROM I & E A/C
	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Relief / Rehabilitation for Victims of Natural Calamities						
- Relief for Natural Calamities	2,030,446.00	87,668,068.42	89,252,689.16	4,061,326.42	4,507,151.68	-
	2,030,446.00	87,668,068.42	89,252,689.16	4,061,326.42	4,507,151.68	-
Rural Development						
- Poverty Alleviation	34,212,987.61	81,702,754.08	103,386,580.89	(1,389,849.81)	11,139,310.99	-
	34,212,987.61	81,702,754.08	103,386,580.89	(1,389,849.81)	11,139,310.99	-
Awareness Camp/Seminars/ Workshop / Meetings / Conference						
- Vocational / Technical Training	7,828,396.00	32,073,454.62	32,483,926.48	1,261,189.36	8,679,113.50	-
	7,828,396.00	32,073,454.62	32,483,926.48	1,261,189.36	8,679,113.50	-
Co-ordination / Implementation	-	12,362,519.54	7,567,282.57	(4,795,236.97)	-	4,795,236.97
Grand Total	44,071,829.61	213,806,796.66	232,690,479.10	(862,571.00)	24,325,576.17	4,795,236.97



THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF.
308, MAHATTA TOWER, B - 54, COMMUNITY CENTRE, JANAKPURI, N.D - 58.

SCHEDULES TO THE BALANCE SHEET AS AT 33.03.2015

Schedule 'F'		
Amounts Payable:		As at 31.03.2015 (Rs.)
TDS Payable	358,316.00	
Salaries & Benefits to Staff	232,629.00	
		590,945.00
Total		590,945.00



**THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF.
308, MAHATTA TOWER, B - 54, COMMUNITY CENTRE, JANAKPURI, N.D - 58.**

SCHEDULES TO THE BALANCE SHEET AS AT 33.03.2015

Schedule 'H'		
<u>Advances / Deposits:</u>	(Rs.)	As at 31.03.2015 (Rs.)
(a) Advances:		
Transfers	(22.96)	
Mobile Advance	3,648.00	
Travel Advance	95,071.00	
Admin Advance	34,681.00	
CEA Advance	56,000.00	
Suppliers Advance / Creditors	58,377.00	
Programme Advance / Project Advance	433,493.00	
Staff Loan	938,000.00	1,619,247.04
(b) Deposits:		
Deposits (General)	70,750.00	
Rental Deposits	287,000.00	
Telephone Deposits	65,800.00	423,550.00
		2,042,797.04

Schedule 'I'		
<u>Amount Recoverable:</u>		As at 31.03.2015 (Rs.)
TDS Recoverable		28,067.00
Reimbursement of Expenses		75,104.00
Others		
Amount Recoverable from Others		990.00
Amount Recoverable from Staff / Others		27,061.00
Total		131,222.00



**THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF.
308, MAHATTA TOWER, B - 54, COMMUNITY CENTRE, JANAKPURI, N.D - 58.**

SCHEDULES TO THE BALANCE SHEET AS AT 33.03.2015

Schedule 'J'

Cash & Bank Balances

Name of Bank	Place	Account No.	As at 31.03.2015 (Rs.)
Cash In hand			-
In Current Account :			
State Bank of Mysore	Nehru Place New Delhi	54015780016	45,989.02
State Bank of India	Dist. Centre, Janakpuri New Delhi	32453171097	812,951.53
State Bank of India	Janakpuri New Delhi	33096791813	103,038.00
Sub Total			961,978.55
In Savings Bank Account :			
State Bank of Mysore	Nehru Place New Delhi	54015789609	4,207,365.62
Kotak Mahindra Bank	Janakpuri New Delhi	1211172388	670,500.45
State Bank of India	Kumbikotta, Orissa	32404888444	623,520.00
State Bank of Hyderabad	Bhadrachalam A.P	62236796998	385,768.00
State Bank of India	Khariar Road Orissa	32838830255	5,002.00
State Bank of India	Khalwa, Khandwa Dist. M.P	32605134929	40,871.00
State Bank of India	Madhubani Bihar	32420742255	199,356.00
State Bank of India	Dungarpur, Rajashtahan	32494126295	115,017.00
Punjab National Bank	Sahibgunj, Jharkhand State	6120000100025492	284,656.15
State Bank of India	Patna, Bihar	32485805074	85,988.00
State Bank of India	Nagpur, Maharashtra	32436680255	36,948.00
Yes Bank	Janakpuri New Delhi	016593900000173	106,213.97
State Bank of India	Rosera Samastipur, Bihar	33983069298	64,720.00
State Bank of India	Pakur, Jharkhand	32254599539	739,531.00
Punjab National Bank	Sahib Ganj, Jharkhand	6120000100020017	1,419,703.90
State Bank of India	Karwai, Chitrakoot Dist. U.P	32562719868	197,035.00
AXIS Bank	Motihari, Bihar	913010015096045	71,898.00
Punjab National Bank	Satna, M.P	3244000146386	515,695.15
Punjab National Bank	Sagar Road, Dist. Damoh, M.P	6120000100025492	288,165.90
State Bank of India	Tendukheda, M.P	33096643004	100,357.00
State Bank of India	Moth, U.P	33096643004	95,993.00
AXIS Bank	Phulbani, Orissa	913010019131609	19,433.00
AXIS Bank	Behrampur, Orissa	91401004528235	89,670.68
State Bank of India	Guptkashi, Uttarakhand	33395005301	251,296.00
State Bank of India (Karuna)	Khandwa, M.P	34507198301	121,770.28
State Bank of India (Sanchore)	Jhalore, Rajasthan	34667243943	251,474.00
Sub Total			10,987,949.10
Grand Total			11,949,927.65

Schedule 'K'

FIXED DEPOSITS

Name of Bank	Term Deposit Number	Date of Maturity	As at 31.03.2015 (Rs.)
State Bank of Mysore	64126447473	26.08.2015	11,585,252.00
State Bank of Mysore	64106850204	09.08.2015	3,592,782.00
State Bank of Mysore	64106678196	09.08.2015	3,577,047.00
State Bank of Hyderabad	62225377131	02.04.2015	1,801,940.00
			20,557,021.00



**THE EVANGELICAL FELLOWSHIP OF INDIA COMMISSION ON RELIEF
308, MAHATTA TOWER, B-54, COMMUNITY CENTRE, JANAKPURI, N.D - 58**

SCHEDULE TO THE INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2015

Schedule - 'L'

Particulars	As at 31.03.2015 (Rs.)
Accommodation / Food	481,271.00
AGM/Board Expenses	48,219.00
Bank Charges	49,059.56
Consultancy Fee	757,205.00
Freight / Transportation	7,525.00
General Office Expenses	17,755.25
General Repairs / Replacement	443,559.00
Honorarium / Hospitality	558,582.00
Internal Audit Fee	75,000.00
PACT Meeting Expenses	4,387.00
Photo / Publicity / Advertisement/Gen. Office Expenses	286,296.00
Postage / Telegram	50,013.00
Printing / Stationery	685,395.00
Professional Charges	316,694.00
Project Expenses	671,113.00
Property Tax	65,639.00
Registrar of Societies Fee	263,980.00
Rent	613,254.00
Salaries & Benefits	749,691.69
Staff Welfare	204,274.50
Audit Fee (Including Service Tax)	123,596.00
Subscription Fee / Registration / Membership Fee	313,563.57
Telephone / Internet / Data Card	185,592.00
Travel Expenses / Local Conveyance	595,618.00
Total	7,567,282.57



EFICOR - Details of Restricted Funds (2014-15)

S.No.	Projects / Programmes	Name of Donor	Op. Balance	Project Grants	Bank Interest	Funds Available	Funds Utilised	Adjustment / Transfer	Closing Balance
	Awareness Camps / Seminars / Workshops / Conference								
1	Centre for Policies Studies	Tear Australia	2,248,235.00	2,303,454.00		4,551,689.00	2,501,787.00	226,972.00	2,276,874.00
2	Organisational Development	Tear Australia	3,292,524.00	488,503.00		3,781,027.00	2,221,121.50	-	1,559,905.50
3	Church Mobalisation	Tear Fund U.K / Tear Australia	1,630,607.00	10,575,393.02		12,206,000.02	9,903,576.48	958,640.46	3,261,064.00
4	TCDS - Chennai	SEL, France	235,159.00	422,482.60		657,641.60	365,400.00	714.40	292,956.00
5	Ensuring Care - HIV / AIDS Project	Tear Australia	1,292,808.00	10,594,602.00		11,887,410.00	11,954,645.00	45,779.00	(21,456.00)
6	Micah Challenge	Tear Australia	142,520.00	1,578,210.00		1,720,730.00	1,692,142.50	(179,997.50)	(151,410.00)
7	Anti Human Trafficking	World Renew	321,649.00			321,649.00	315,742.00	-	5,907.00
9	Peace Building	World Renew	(168,994.00)	424,554.00		255,560.00	61,478.00	-	194,082.00
0	In Deep Programme	Tear Australia	(1,247,112.00)	2,608,091.00		1,360,979.00	1,017,972.00	-	343,007.00
11	In Depth Programme	Stichting World Servants	81,000.00			81,000.00		(81,000.00)	-
13	Research Programme	Multiple Donors				-	8,770.00	8,770.00	-
14	Embrace AIDS (BCC Training)	World Renew		1,931,990.00		1,931,990.00	1,246,326.00	42,373.00	728,037.00
15	Shalom (OD)	Tear Australia					133,654.00	152,732.00	19,078.00
16	Famalies For Life	World Relief - USA		1,146,175.00		1,146,175.00	1,061,312.00	86,206.00	171,069.00
	Sub Total		Sub Total	7,828,396.00	32,073,454.62	-	39,901,850.62	32,483,926.48	1,261,189.36
	Rural Development								
1	Koya Tribal Development Project	Tear Australia	165,102.00			165,102.00	666,841.00	517,898.00	16,159.00
2	Chenchu Tribal Development Project	Tear Australia		2,461,714.00	24,899.00	2,486,613.00	2,279,972.67	500,200.67	706,841.00
3	Kondh Tribal Development Project	Swedish Medical Mission	1,710,309.00	2,713,734.02	27,448.00	4,451,491.02	2,876,570.00		1,574,921.02
4	Rajmahal Sustainable Livelihood Project	CFGB/WRC	261,652.50	4,913,757.00	49,699.00	5,225,108.50	5,029,125.85		195,982.65
5	Dungarpur Sustainable Dev. Project	Tear Australia	330,899.00	3,337,178.00	33,753.00	3,701,830.00	3,770,132.55	97,763.55	29,461.00
6	Holambikalan Slum Dev. Project	Tear Australia	468.00			468.00		(468.00)	-
7	Sujala Livelihood Sustainable Project	Tear Fund New Zealand	6,633,336.06			6,633,336.06	6,378,542.00	13,774.94	268,569.00
8	Musahar Tribal Development Project	CFGB/WRC	(113,066.00)	3,166,663.00	30,885.00	3,084,482.00	4,480,121.00	2,426,912.00	1,031,273.00
9	Khandwa Bal Vikas Project	ERIKS, Sweden	2,716,910.00	1,369,888.00	38,190.00	4,124,988.00	4,786,077.00	699,110.31	38,021.31
10	Khandwa Tribal Development Project	Tear Australia	55,761.00	2,546,109.00	13,855.00	2,615,725.00	2,955,932.00	396,285.00	56,078.00
11	PACS Project	DFID - U.K	109,643.00	3,448,088.00	36,818.00	3,594,549.00	3,575,465.40	303,268.40	322,352.00
12	CSP Pakur	Health Bridge, Canada	(5,548,050.00)	13,612,759.00	137,684.00	8,202,393.00	9,675,156.00	(1,407,381.00)	(2,880,144.00)
13	Malto Livelihood Sustainable Project	World Renew	217,629.00	-		217,629.00	157,235.00	(60,394.00)	-
14	Kolam Tribal Development Project	Swedish Medical Mission	1,255,419.00	-		1,255,419.00	377,689.00	71,576.10	949,306.10
15	Parivartan Slum Project (LFCC)	Tear Fund U.K	1,613,832.00	1,276,419.11	12,910.00	2,903,161.11	1,437,465.00	(31,808.11)	1,433,888.00
16	SPTWD Project	CEDAR Fund	1,437.00	2,697,729.00	27,286.00	2,726,452.00	2,661,553.00	32,787.00	97,686.00
17	Damoh MCH Projetc	Tear Australia	3,950,687.00	7,506,876.00	75,927.00	11,533,490.00	8,130,939.40	(3,150,711.00)	251,839.60
18	ICAP - Chitrakoot	Tear Australia	1,593,500.00	7,159,140.00	72,410.00	8,825,050.00	8,633,297.00	(13,659.00)	178,094.00
19	Sahyog Sustainable Livehlhood Project	Tear Australia	1,244,127.00	3,882,253.00	39,266.00	5,165,646.00	4,629,754.00	(500,000.00)	35,892.00
20	Bundelkhand Climate Change Project	Tear Fund U.K	5,470,794.00		12,260.00	5,483,054.00	4,369,792.00	(410,851.00)	702,411.00
21	Damoh Watershed Project	Tear Fund U.K	6,302,082.00		13,766.00	6,315,848.00	4,663,979.00	(496,842.00)	1,155,027.00
22	Jeevan Jyoti MCH Project	Swedish Medical Mission	4,515,942.00	8,067,787.19	80,286.00	12,664,015.19	9,761,049.30	11,585.45	2,914,551.34

S.No.	Projects / Programmes	Name of Donor	Op. Balance	Project Grants	Bank Interest	Funds Available	Funds Utilised	Adjustment / Transfer	Closing Balance
23	Asha Slum Development Project	Swedish Medical Mission	1,413,415.00	3,040,654.76	30,259.00	4,484,328.76	3,249,552.00	(112,753.76)	1,122,023.00
24	Learning Resource Centre	Leonard Cheshire		2,921,100.00	-	2,921,100.00	2,172,597.00	124,155.00	872,658.00
25	R.S.B.Y (PACS)	DFID - U.K		2,954,269.00	29,069.00	2,983,338.00	2,492,256.00	(187,254.00)	303,828.00
26	Navajeevan MCH, Jalore	Tear Fund New Zealand				-	384,370.00		(384,370.00)
27	Karuna Balvikas Project	ERIKS, Sweden		2,989,888.00	29,399.00	3,019,287.00	2,286,682.72	(213,044.36)	519,559.92
28	IDRC 3M Project	Health Bridge, Canada				-	867,536.00		(867,536.00)
29	PACS - FRA Project			251,700.00		251,700.00	68,399.00	-	183,301.00
30	Bolangir Project (Munda Tribal)	World Renew	311,159.05	568,979.00		880,138.05	568,500.00		311,638.05
	Sub Total		Sub Total	34,212,987.61	80,886,685.08	816,069.00	115,915,741.69	103,386,580.89	(1,389,849.81)
	Relief / Rehabilitation for Victims of Natural Calamities								
1	Emergency Relief	Tear Fund U.K	369,334.00	-		369,334.00	761,852.00		(392,518.00)
2	U.P Flood Relief			4,219,250.00		4,219,250.00	5,246,266.00	1,032,016.00	5,000.00
3	Phailin Cyclone Relief	Multiple Donors	879,963.00			879,963.00			879,963.00
4	Phailin Ph-2 Reconstruction & Cash for work	Tear Fund U.K / ERIKS, Sweden	4,701,463.00			4,701,463.00	5,598,122.32		(896,659.32)
5	Punar Nirman	World Renew	(4,016,635.00)	6,019,110.00	60,879.00	2,063,354.00	2,293,447.00		(230,093.00)
6	Lakhnaur DRR Project	Tear Australia	404,102.00	3,220,661.00	32,575.00	3,657,338.00	2,886,327.00	199,554.00	970,565.00
7	District Disaster Mitigation Project	Tear Fund U.K	73,700.00			73,700.00	216,911.00	1,217,337.00	1,074,126.00
8	DDR Hasanpur	Tear Fund U.K / CEDAR Fund	1,040,475.00	4,625,521.29	4,221.00	5,670,217.29	3,620,270.00	65,096.71	2,115,044.00
9	Orissa Flood Relief (Jajpur & Bhadrak)	ERIKS, Sweden		8,856,269.00		8,856,269.00	8,374,407.00	(118,783.00)	363,079.00
10	Supplementary Nutrition (J&K)	Tear Fund U.K		1,985,685.00		1,985,685.00	1,300,000.00		685,685.00
11	Jammu & Kashmir Floods 2014	Multiple Donors		58,479,903.13		58,479,903.13	58,791,334.84	1,666,105.71	1,354,674.00
12	Sphere India Project	Multiple Donors	(1,421,956.00)	163,994.00		(1,257,962.00)	163,752.00		(1,421,714.00)
	Sub Total		Sub Total	2,030,446.00	87,570,393.42	97,675.00	89,698,514.42	89,252,689.16	4,061,326.42
	Grand Total		Grand Total	44,071,829.61	200,530,533.12	913,744.00	245,516,106.73	225,123,196.53	3,932,665.97
									24,325,576.17



Schedule -M

Significant Accounting Policies and Notes to Accounts

i) Accounting Conventions and Revenue Recognition

- a) The financial statements are prepared under the historical cost convention. Accounting is on cash basis including Gratuity. Statutory dues and certain benefits to staff have been accounted for on accrual basis. As the accounting is done on cash basis, revenue & the related assets are recognised when received rather than when earned and expenses are recognized when paid rather than when obligation is incurred.
- b) Restricted receipts & payments are directly accounted for under Earmarked Funds in the Balance Sheet and are not routed through Income & Expenditure Account.

ii) Fixed Assets

- a) Fixed Assets are stated at written down values. The cost is inclusive of freight, duties, levies & any directly attributable costs of bringing assets to their working condition. Sale of assets is credited to the respective asset head with the sale consideration.
- b) Fixed assets procured for projects have in the first instance been debited to the Income & Expenditure Account under various programme heads as per the requirement of the donor agencies. Subsequently, these assets have been capitalized by debiting Fixed Assets-Project and crediting Projects Assets Funds. Other project assets which are not agreed to be charged off by the donor agencies are capitalized under project assets. However, depreciation on Project Assets which are charged off has not been debited to Income and expenditure account but is debited to Project Assets Fund Account.
- c) Sale of project assets is, in the first instance, credited to income with sale proceeds & appropriated to General Funds. Subsequently these are credited to respective asset head by debiting the Project Assets Fund Account with the sale proceeds.

iii) Method of Depreciation

- a) Depreciation has been calculated at the rates prescribed under the Income Tax Act, 1961. No depreciation has been charged on assets sold during the year under review.
- b) Depreciation on Project Assets which are charged off has been debited to Project Asset Fund & is not charged as an expense in the Income & Expenditure Account.

iv) Asset Replacement Fund

The fund represents the amount accumulated by EFICOR for the purpose of replacing its assets whenever the need arises. The amount required for the fund is appropriated out of various programmes/projects towards utility charges. These appropriations towards utility charges are as per approved budgets by donor agencies.

v) Endowment Fund

Interest earned out of endowment Fund is credited directly under the fund and is not routed through the Income & Expenditure Account. The interest credited under the head is calculated at the average of interest rate earned by EFICOR on its Fixed Deposits.

vi) Earmarked Fund

- a) Restricted receipts & payments are directly accounted for under Earmarked Funds in the Balance Sheet and are not routed through Income & Expenditure Account.
- b) Earmarked Funds at the close of the Financial Year are reconciled with balances appearing against various donors / projects and difference if any is adjusted against General resource.

vii) **Foreign Currency Transactions**

Foreign Exchange is converted at the rates applicable on the date of receipt / sale / surrender of the foreign exchange.

viii) Separate book of accounts are maintained for Foreign Contribution and Local Contribution.

ix) **Employee Benefits:**

Gratuity of Rs.1,188,611.00 as per demand from LIC of India has been paid and accounted for during the year under Administration expenses.

Provident Fund for employees is a defined contribution scheme where contribution is made to fund administered by Government Provident Fund Authority.

x) As per requirements of the Foreign Contributions Regulations Act, 2010, the Society maintains a separate designated bank account with State Bank of Mysore, Nehru Place, New Delhi Account No. 54015789609 for depositing all foreign contributions received by it.

xi) During the previous year the society was engaged for charitable purposes as defined under clause (15) of section 2 of Income Tax Act, 1961 and is not involved in carrying on of any activity in the nature of trade, commerce or business, or any activity of rendering any service in relation to any trade, commerce or business, for a cess or fee or any other consideration, irrespective of the nature of use or application, or retention, of the income from such activity.

xii) Investments of EFICOR are governed by section 11(5) and section 13 of the Income Tax Act, 1961. The Investments (Fixed Deposits) are stated at cost and are reflected under Cash & Bank Balances in the Balance Sheet.

xiii) EFICOR has transferred **Rs. 862,571.00** from Earmarked Funds to General Fund during the year to reconcile the Earmarked Funds as appearing in the Balance Sheet of EFICOR with the total amounts standing to the credit of donors/ programmes. Details of transfers under the designated funds are as under:

Earmarked Fund	Amount transferred to/ from General Fund (Rs.)	Remarks
Relief/ rehabilitation for victims of natural calamities	4,061,326.42	Amount transferred from General Fund to reconcile the earmarked fund with donor accounts..
Rural Development	(1,389,849.81)	Amount transferred to General Fund to reconcile the earmarked fund with donor accounts
Awareness Camp/Seminars/ Workshop/Meetings/ Conference	1,261,189.36	Amount transferred from General Fund to reconcile the earmarked fund with donor accounts.
Coordination/ Implementation	(4,795,236.97)	Amount transferred to General Fund to reconcile the earmarked fund with donor accounts.
Total	(862,571.00)	Net transferred to General Fund during the year

xvi) The Society receives funds from various donors for specific projects / programmes to be undertaken on their behalf in India. These funds are governed by various conditions & budgets stipulated by the donors. These funds being restricted funds are not in the discretionary domain of the Society. As such, the restricted funds have not been treated as income of the Society and have been directly credited to Earmarked Funds in the Balance Sheet. Similarly, expenditure under restricted programme heads have been debited to Earmarked funds in the Balance Sheet without routing through Income & Expenditure Account.

As such, the following restricted Receipt & Payments during the year have been directly credited/ debited to Earmarked Funds in the Balance Sheet without routing through Income & Expenditure Account.

Programme heads	Receipts during the year (Rs.)	Payments during the year (Rs.)
Relief for Natural Calamities	87,668,068.42	89,252,689.16
Rural Development	81,702,754.08	103,386,580.89
Awareness Camp/ Seminars	32,073,454.62	32,483,926.48
Total	201,444,277.12	225,123,196.53

Date: 27 OCT 2015
Place: New Delhi


SANJAY PATRA
CHAIRMAN
EFICOR BOARD


SONAJHARIA MINZ
TREASURER
EFICOR BOARD


KENNEDY DHANABALAN
EXE. DIRECTOR / SECRETARY
EFICOR BOARD