



## PRESS RELEASE

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### Lotteries and Gaming Authority Signs Important MoU with International Olympic Committee

The Lotteries and Gaming Authority (LGA) has entered into a collaborative Memorandum of Understanding (MoU) with the International Olympic Committee's (IOC) International Sports Monitoring body (ISM) which is a monitoring entity, solely founded on behalf of the International Olympic Committee for the purpose of monitoring the betting markets for possible irregularities during the Olympic Games. The Parties have signed this MoU in the interests of protecting and maintaining the integrity of the imminent London Olympic Games in particular.

The aim of this MoU is to cooperate in order to avoid that the integrity of the Olympic Games are not compromised, whereby the LGA in collaboration with its licensed operators shall provide the necessary assistance to ensure the effective workings of the ISM and deter gamblers with malicious intent. Such collaboration shall augment even further, the existing deterrents and shall ensure that the possibility of achieving unfair winnings, (a phenomenon which is particularly present with respect to unregulated betting activities) remains shut out of the regulated markets, such as that regulated by the LGA.

The IOC – LGA MOU shall bring together the ISM's early warning system, the LGA and its betting licensees to exchange betting-related information to assist the investigation of betting patterns or insider betting connected with the London Olympic Games.

The MOU was signed by Mr Reuben Portanier, CEO of the Lotteries and Gaming Authority and Mr Detlev Zenglein of the International Sports Monitoring GmbH on behalf of the International Olympic Committee.

The MOU signed between the LGA and the International Olympic Committee is the LGA's third MOU specifically targeted on Sport Integrity, thus enforcing LGA's committed strategy and actions towards collaborating on sport integrity.

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