

PRESS RELEASE

Issue of Cancellation of license to Casino di Venezia

18 July 2006 – The Lotteries and Gaming has yesterday evening notified the Casino di Venezia that there is sufficient grounds to cancel its casino license and granted the casino twenty one days to show cause why the license should not be cancelled.

The reason for the cancellation of the license is that the Casino has fallen short of adequate human resources to run its gaming operations and therefore it has ceased to be suitable legal person to hold a license. This resulted after the Authority sent a similar cancellation notice to 14 staff members.