

APPENDIX-5

DRAFT OF LETTER OF AUTHORITY BY THE BORROWER TO DELIVER JEWELLERY TO ANOTHER PERSON.

From

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Place:
Date:

To

The Manager

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Dear Sir,

SUB : My Gold Loan Account with you

I, without prejudice to your rights, having cleared/have made arrangements to clear the liability in the Gold Loan Account No..... by payment of all sums due to the Bank. I, on account of my personal inability to approach you in person for purposes of receiving the said ornaments, hereby irrevocably authorise Shri..... S/o..... (full address) who signs as under to receive from you the ornaments pledged in my abovesaid gold loan account who will receive the same for me and on my behalf at my absolute risk and responsibility.

I hereby declare that in connection with above, the Bank shall not be responsible in any way whatsoever.

Shri..... will sign as under:

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Yours faithfully,


(BORROWER)