

Table 1

	Intercompany Multi Currency Transaction				
				Company	
Pre Requisite				Parent	RGM HK
Chart of Account	Company	Intern Company Account		Chid	RGM CYN
	RGM HK	Account	Currency		
	A/c Payable	Creditors China Subsidiary	CYN		
	A/c Receivable	Debitors China Subsidiary	CYN		
Customer	RGM HK	Represent - RGM HK			
Supplier	RGM CYN	Represent - RGM CYN			
	Journal Entries				
	For Electricity Expense Paid for China Subsidiary Company by Transfer of Money from HK (Parent) to CYN (Child) Company				
			Prerequisite		Account
Step 1	Book CYN Electricity Expense in RGM HK	>>>		Create Expense Account	CYN Electrcity
	Company	RGM HK			
		Multi Currency JV			
			Dr	Cr	
		China Sub Elec Expe	CYN 1000		
		Creditors China Subsidiary		CYN 1000	
Step 2	Transfer Funds from HK to CYN				
	Company	RGM HK			
		Multi Currency JV			
			Dr	Cr	
		Creditors China Subsidiary	CYN 1000		
		Bank of HK		HKD 1094.90	
Step 3	Receive Money in CYN				
	Company	RGM CYN			
			Dr	Cr	
		Bank of China	CYN 1000		
		Debtors China Subsidiary		CYN 1000	
Step 4	Book Expense in CYN				
	Company	RGM CYN			
			Dr	Cr	
		Office Rent	CYN 500		
		Bank of China		CYN 500	

	Currency
Pre Requisite	HK
Chart of Account	CYN
Customer	
Supplier	
	Currency
Step 1	CYN
Step 2	
Step 3	
Step 4	