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An important novelty in the new Companies and Associations Code (CCA) is compliance with the balance sheet test and liquidity test. This is a condition in a private company (BV) and a cooperative company (CV) in order to be able to distribute profits to the shareholders.

To be able to perform these tests on our balance sheet, you must meet the following conditions: • Legal form of the company = BV or

CV

o New BVs and CVs established after May 1, 2019 o Existing BVs and CVs from 1/1/2020 • The annual account

model used: o Model 2019 - companies

(companies existing on May 1, 2019) o Model 2020 - capital-free company • The result of the company = 0 (i.e. after distribution of results)

Balanstest

The balance sheet test estimates whether the solvency of the company is still guaranteed after a profit distribution. The test will calculate the extent to which the company can continue to pay all its debts (short and long term).

If we want to carry out the balance test, we enter the 'Desired profit distribution' in the selection screen. The 'maximum payable' amount is automatically suggested.



We can then generate a report via the 'Print' button. Here we get the following information:

- Active Liability balance before the profit distribution Active
- Liability balance after the profit distribution Calculation of the net asset • Calculation of the independence ratio