

PAYSLIP MAY 2024

MSYS TECH INDIA PRIVATE LIMITED
ASV CHANDILYA TOWERS, 8TH FLOOR
5/397, RAJIV GANDHI SALAI (OMR), OKKIYAM THORAIPAKKAM
CHENNAI TAMIL NADU 600096



ASHISH RAVINDRA MEWAL

Employee Number	Date Joined	Designation	Payment Mode
3947	08 Feb 2024	Cloud Engineer	Bank Transfer
Bank Account	PAN	UAN	PF Number
50100392935624	GMSPM2044E	101723858840	TNMAS00536440000013881

SALARY DETAILS

Actual Payable Days	Total Working Days	Loss Of Pay Days	Days Payable
31.0	31.0	0.0	31

EARNINGS	Amount	YTD	CONTRIBUTIONS	Amount	YTD
Basic	27,708.33	55,416.66	PF Employee	3,325.00	6,650.00
HRA	13,854.17	27,708.34	Total Contributions (B)	3,325.00	6,650.00
Special Allowance	26,643.75	53,287.50			
Travel Reimbursement (LTA)	2,500.00	5,000.00	TAXES & DEDUCTIONS	Amount	YTD
Mobile and Internet.	2,000.00	4,000.00	Professional Tax	200.00	400.00
News Paper and Books	500.00	1,000.00	Total Income Tax	3,410.00	6,820.00
Medical Insurance Eligible	1,250.00	2,500.00	Total Deductions (C)	3,610.00	7,220.00
Total Earnings (A)	74,456.25	1,48,912.50			

Net Salary Payable (A - B - C)	67,521.00
Net Salary in words	Sixty Seven Thousand Five Hundred and Twenty One only

**Note : All amounts displayed in this payslip are in INR

Income Tax Computation				
Employee Name ASHISH RAVINDRA MEWAL			PAN No. of Employee GMSPM2044E	
Details of salary and tax deduction (FY: 2024-2025)				
1.	Gross Salary			
(a)	Salary as per provisions contained in section 17(1)		893,475.00	
(b)	Value of perquisites under section 17(2) (as per Form No.12BA, wherever applicable)		0.00	
(c)	Profits in lieu of salary under section 17(3) (as per Form No.12BA, wherever applicable)		0.00	
(d)	Total			893,475.00
(e)	Reported total amount of salary received from other employer(s)			0.00
2.	Less : Allowances to the extent exempt under section 10			
(a)	Travel concession or assistance under section 10(5)		0.00	
(b)	Death-cum-retirement gratuity under section 10(10)		0.00	
(c)	Commuted value of pension under section 10(10A)		0.00	
(d)	Cash equivalent of leave salary encashment under section 10(10AA)		0.00	
(e)	House rent allowance under section 10(13A)		0.00	
(f)	Amount of any other exemption under section 10			
(g)	Total amount of any other exemption under section 10		0.00	
(h)	Total amount of exemption claimed under section 10 [2(a)+2(b)+2(c)+2(d)+2(e)+2(g)]			0.00
3.	Total amount of salary received from current employer [1(d)-2(h)]			893,475.00
4.	Less: Deductions under section 16			
(a)	Standard deduction under section 16(ia)		50,000.00	
(b)	Entertainment allowance under section 16(ii)		0.00	
(c)	Tax on employment under section 16(iii)		0.00	
5.	Total amount of deductions under section 16 [4(a)+4(b)+4(c)]			50,000.00
6.	Income chargeable under the head "Salaries" [(3+1(e)-5]			843,475.00
7.	Add: Any other income reported by the employee under as per section 192 (2B)			
(a)	Income (or admissible loss) from house property reported by employee offered for TDS		0.00	
(b).	Income under the head Other Sources offered for TDS		0.00	
8.	Total amount of other income reported by the employee [7(a)+7(b)]			0.00
9.	Gross total income (6+8)			843,475.00
10.	Deductions under Chapter VI-A			
			Gross Amount	Deductible Amount
(a)	Deduction in respect of life insurance premia, contributions to provident fund etc. under section 80C		0.00	0.00
(b)	Deduction in respect of contribution to certain pension funds under section 80CCC		0.00	0.00
(c)	Deduction in respect of contribution by taxpayer to pension scheme under section 80CCD (1)		0.00	0.00
(d)	Total deduction under section 80C, 80CCC and 80CCD(1)		0.00	0.00
(e)	Deductions in respect of amount paid/deposited to notified pension scheme under section 80CCD (1B)		0.00	0.00
(f)	Deduction in respect of contribution by Employer to pension scheme under section 80CCD (2)		0.00	0.00
(g)	Deduction in respect of health insurance premia under section 80D		0.00	0.00
(h)	Deduction in respect of interest on loan taken for higher education under section 80E		0.00	0.00
		Gross Amount	Qualifying Amount	Deductible Amount
(i)	Total Deduction in respect of donations to certain funds, charitable institutions, etc. under section 80G	0.00	0.00	0.00

(j)	Deduction in respect of interest on deposits in savings account under section 80TTA							0.00	0.00	0.00		
(k)	Amount deductible under any other provision(s) of Chapter VI-A											
(l)	Total of amount deductible under any other provision(s) of Chapter VI-A							0.00	0.00	0.00		
11.	Aggregate of deductible amount under Chapter VI-A [10(a)+10(b)+10(c)+10(d)+10(e)+10(f)+10(g)+ 10(h)+10(i) 10(j)+10(l)]									0.00		
12.	Total taxable income (9-11)									843,475.00		
13.	Tax on total income									39,347.00		
14.	Rebate under section 87A, if applicable									0.00		
15.	Surcharge, wherever applicable									0.00		
16.	Health and education cess									1,574.00		
17.	Tax payable (13+15+16-14)									40,921.00		
18.	Less: Relief under section 89 (attach details)									0.00		
19.	Net tax payable (17-18)									40,921.00		
20.	Tax Paid Till Now									6,820.00		
21.	Remaining Tax To Be Paid									34,101.00		
Tax Deductions Details												
Month	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025
Total Tax	3,410.00	3,410.00	3,410.00	3,410.00	3,410.00	3,410.00	3,410.00	3,410.00	3,410.00	3,410.00	3,410.00	3,410.00

*This is a system generated salary slip and does not require signature.