

## 通告 CIRCULAR

Subject: **Delisting of TEAMAX SMART CITY TECHNOLOGY CORPORATION LIMITED**  
**(SZSE Stock Code: 000662) (CCASS Stock Code: 70662)**

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CCASS Participants are requested to note that TEAMAX SMART CITY TECHNOLOGY CORPORATION LIMITED (SZSE Stock Code: 000662) (CCASS Stock Code: 70662) ("TEAMAX") has issued an [announcement](#) (Chinese only) on Shenzhen Stock Exchange ("SZSE") website. It states that the security will enter into a Delisting Arrangement Period (退市整理期) for 30 trading days (the "Delisting Arrangement Period"), i.e. the final period during which TEAMAX shares can be traded on SZSE before they are delisted from SZSE.

The Delisting Arrangement Period will commence from 26 February 2021 and trading of TEAMAX shares on SZSE will be resumed on the same date. The Delisting Arrangement Period is currently expected to end on 9 April 2021. Afterwards, TEAMAX shares will be delisted from SZSE. TEAMAX shares are Special China Connect Securities which are eligible for sell only in Northbound trading during the Delisting Arrangement Period.

**For any investor who wishes to sell any TEAMAX share through China Connect Service, it may only be able to do so on or before the end of the Delisting Arrangement Period.** Upon completion of the delisting from SZSE, TEAMAX shares will be removed from the list of Special China Connect Securities and investors will no longer be allowed to buy or sell TEAMAX shares through China Connect Service.

### Cessation of CCASS services after delisting

Pursuant to Rule 502 of the General Rules of CCASS ("CCASS Rules"), TEAMAX shares will cease to be Eligible Securities after its delisting from SZSE. HKSCC will thereafter cease to render services in respect of TEAMAX shares pursuant to Rule 503 of the CCASS Rules.

As physical withdrawal of TEAMAX shares from CCASS is not available, HKSCC will continue to hold TEAMAX shares under a dummy Stock Code of 44286 for CCASS Participants in their Stock Account after its delisting. Please note that as HKSCC will cease to provide the services contemplated under the CCASS Rules with respect to TEAMAX shares after its delisting from SZSE, notwithstanding any holding of TEAMAX shares in a CCASS Participant's Stock Account, HKSCC shall have no obligation to notify CCASS Participants of any news with regarding to TEAMAX or to act on any instruction or communication given or purported to be given with respect to any TEAMAX share. In the worst case scenario, a CCASS Participant may never be able to exercise its rights and entitlements accruing to its TEAMAX shares or to dispose of its TEAMAX shares after the end of the Delisting Arrangement Period.

CCASS Participants are urged to consider the potential liquidity risk and other limitations as well as restrictions on holding TEAMAX shares after the end of the Delisting Arrangement Period and promptly take all necessary actions where appropriate.

**Wil Tang**

**Vice President**

**Depository and Nominee Services**