

STARTUP

Variety of startups, big money, stock IPOs, market swings - A rollercoaster ride into the financial kingdom.

Are you the real wolf of Wall Street?

Discover the financial wizard in you and conquer the market with your prudence, decisiveness and common sense.

Details:

- NO registration fee!!
- Max. 2 participants per team
- There is only one round.
- Prizes worth Rs.6000

Rules:

- Each team will be given a specific amount of virtual money.
- A list of specific number of startups will be displayed in the beginning along with the details of the startups. Initially all the startups will be registered companies but will not be offering IPO (Initial Public Offering) i.e. they have not gone public. This means that until the startup goes public, teams can only fund it and cannot sell the equity in the market.
- After this, the valuation of each startup will be displayed along with certain news. This news will affect the valuation of the startup in the future. Now the teams have to act as angel investors and fund the startup for which they would be given equity. Teams can fund multiple startups. Each funding slot will be of a specific duration.
- After the time for funding expires, valuation of startups will be updated. News affecting the future valuation of startups will also be displayed. Again funding slot will be opened. This is how the game will progress
- Once the news comes that a certain startup has gone public, a certain number of shares will be created and the teams which have invested in that startup can start to sell the equity which they have acquired. Also teams which have not invested in the startup can buy the shares of the startup.

- A bank will also be present from which teams can take loan at a given interest rate. This rate may vary depending upon the news flash.
- The objective of the game is to amass maximum wealth by funding and trading.

NOTE:

- Teams are allowed to use calculators
- It is not necessary to spend money in each round
- Teams have to spend a minimum of forty percent of the virtual money

For any query contact Gaurav Daga 8233986840