

	Historical Financial Statement - HINDUSTAN UNILEVER LTD										
Years	Mar-15	Mar-16	Mar-17	Mar-18	Mar-19	Mar-20	Mar-21	Mar-22	Mar-23	Mar-24	LTM
#	Income Statement										
Sales	₹ 31,972.2	₹ 32,186.0	₹ 33,162.0	₹ 35,545.0	₹ 39,310.0	₹ 39,783.0	₹ 47,028.0	₹ 52,446.0	₹ 60,580.0	₹ 61,896.0	₹ 62,410.0
Sales Growth	-	0.67%	3.03%	7.19%	10.59%	1.20%	18.21%	11.52%	15.51%	2.17%	0.83%
COGS	₹ 18,801.9	₹ 18,222.0	₹ 18,675.0	₹ 19,314.0	₹ 21,081.0	₹ 20,614.0	₹ 25,301.0	₹ 29,066.0	₹ 35,381.0	₹ 33,651.0	₹ 47,681.0
COGS % Sales	58.81%	56.61%	56.31%	54.34%	53.63%	51.82%	53.80%	55.42%	58.40%	54.37%	76.40%
Gross Profit	₹ 13,170.27	₹ 13,964.00	₹ 14,487.00	₹ 16,231.00	₹ 18,229.00	₹ 19,169.00	₹ 21,727.00	₹ 23,380.00	₹ 25,199.00	₹ 28,245.00	₹ 14,729.00
Gross Margins	41.19%	43.39%	43.69%	45.66%	46.37%	48.18%	46.20%	44.58%	41.60%	45.63%	23.60%
Selling & General Expenses	₹ 7,757.85	₹ 8,054.00	₹ 8,159.00	₹ 8,732.00	₹ 9,349.00	₹ 9,308.00	₹ 10,101.00	₹ 10,523.00	₹ 11,052.00	₹ 13,586.00	
S&G Exp % Sales	24.26%	25.02%	24.60%	24.57%	23.78%	23.40%	21.48%	20.06%	18.24%	21.95%	0.00%
EBITDA	₹ 5,412.42	₹ 5,910.00	₹ 6,328.00	₹ 7,499.00	₹ 8,880.00	₹ 9,861.00	₹ 11,626.00	₹ 12,857.00	₹ 14,147.00	₹ 14,659.00	₹ 15,626.00
EBITDA Margins	16.93%	18.36%	19.08%	21.10%	22.59%	24.79%	24.72%	24.51%	23.35%	23.68%	25.04%
Interest	₹ 17.70	₹ 17.00	₹ 35.00	₹ 26.00	₹ 33.00	₹ 118.00	₹ 117.00	₹ 106.00	₹ 114.00	₹ 334.00	₹ 399.00
Interest % Sales	0.06%	0.05%	0.11%	0.07%	0.08%	0.30%	0.25%	0.20%	0.19%	0.54%	0.64%
Depreciation	₹ 322.39	₹ 353.00	₹ 432.00	₹ 520.00	₹ 565.00	₹ 1,002.00	₹ 1,074.00	₹ 1,091.00	₹ 1,137.00	₹ 1,216.00	₹ 1,300.00
Depreciation%Sales	1.01%	1.10%	1.30%	1.46%	1.44%	2.52%	2.28%	2.08%	1.88%	1.96%	2.08%
Earnings Before Tax	₹ 5,072.33	₹ 5,540.00	₹ 5,861.00	₹ 6,953.00	₹ 8,282.00	₹ 8,741.00	₹ 10,435.0	₹ 11,660.0	₹ 12,896.0	₹ 13,109.0	₹ 13,927.0
EBT % Sales	15.86%	17.21%	17.67%	19.56%	21.07%	21.97%	22.19%	22.23%	21.29%	21.18%	22.32%
Tax	₹ 1,944.0	₹ 1,875.0	₹ 1,977.0	₹ 2,079.0	₹ 2,544.0	₹ 2,409.0	₹ 2,606.0	₹ 2,987.0	₹ 3,201.0	₹ 3,644.0	₹ 3,659.0
Effective Tax Rate	38.33%	33.84%	33.73%	29.90%	30.72%	27.56%	24.97%	25.62%	24.82%	27.80%	26.27%
Net Profit	₹ 3,128.3	₹ 3,665.0	₹ 3,884.0	₹ 4,874.0	₹ 5,738.0	₹ 6,332.0	₹ 7,829.0	₹ 8,673.0	₹ 9,695.0	₹ 9,465.0	₹ 10,268.0
Net Margins	9.78%	11.39%	11.71%	13.71%	14.60%	15.92%	16.65%	16.54%	16.00%	15.29%	16.45%
No of Equity Shares	216.35	216.39	216.43	216.45	216.47	216.48	234.96	234.96	234.96	234.96	234.96
Earnings per Share	₹ 14.46	₹ 16.94	₹ 17.95	₹ 22.52	₹ 26.51	₹ 29.25	₹ 33.32	₹ 36.91	₹ 41.26	₹ 40.28	₹ 43.70
EPS Growth %		17.13%	5.96%	25.48%	17.72%	10.35%	13.92%	10.78%	11.78%	-2.37%	8.48%
Dividend per Share	₹ 15.0	₹ 16.0	₹ 17.0	₹ 20.0	₹ 22.0	₹ 24.9	₹ 40.5	₹ 34.0	₹ 39.0	₹ 42.0	-
Dividend payout ratio	103.74%	94.30%	94.54%	88.63%	82.82%	85.28%	121.57%	92.12%	94.53%	104.28%	0.00%
Retained Earnings	0.00%	5.70%	5.46%	11.37%	17.18%	14.72%	0.00%	7.88%	5.47%	0.00%	100.00%

# Balance Sheet										
Equity Share Capital	₹ 216.4	₹ 216.0	₹ 216.0	₹ 216.0	₹ 216.0	₹ 216.0	₹ 235.0	₹ 235.0	₹ 235.0	₹ 235.0
Reserves	₹ 3,811.1	₹ 6,357.0	₹ 6,528.0	₹ 7,065.0	₹ 7,651.0	₹ 8,013.0	₹ 47,439.0	₹ 48,826.0	₹ 50,069.0	₹ 50,983.0
Borrowings	₹ 43.0	₹ 177.0	₹ 277.0	-	₹ 99.0	-	-	₹ 1,043.0	₹ 1,219.0	₹ 1,484.0
Other Liabilities	₹ 10,359.0	₹ 8,043.0	₹ 8,685.0	₹ 10,581.0	₹ 10,663.0	₹ 11,924.0	₹ 21,066.0	₹ 20,402.0	₹ 21,554.0	₹ 25,787.0
Total Liabilities	₹ 14,429.5	₹ 14,793.0	₹ 15,706.0	₹ 17,862.0	₹ 18,629.0	₹ 20,153.0	₹ 68,740.0	₹ 70,506.0	₹ 73,077.0	₹ 78,489.0
Fixed Assets Net Block	₹ 2,821.0	₹ 3,258.0	₹ 4,419.0	₹ 4,528.0	₹ 4,715.0	₹ 5,479.0	₹ 51,443.0	₹ 51,473.0	₹ 52,678.0	₹ 53,744.0
Capital Work in Progress	₹ 516.3	₹ 408.0	₹ 229.0	₹ 461.0	₹ 406.0	₹ 597.0	₹ 745.0	₹ 1,313.0	₹ 1,132.0	₹ 1,025.0
Investments	₹ 3,025.1	₹ 2,592.0	₹ 3,794.0	₹ 2,873.0	₹ 2,716.0	₹ 1,255.0	₹ 2,709.0	₹ 3,521.0	₹ 2,882.0	₹ 4,625.0
Other Assets	₹ 1,518.6	₹ 1,536.0	₹ 1,810.0	₹ 2,692.0	₹ 2,645.0	₹ 3,793.0	₹ 4,035.0	₹ 4,021.0	₹ 4,377.0	₹ 4,517.0
Total Non Current Assets	₹ 7,881.0	₹ 7,794.0	₹ 10,252.0	₹ 10,554.0	₹ 10,482.0	₹ 11,124.0	₹ 58,932.0	₹ 60,328.0	₹ 61,069.0	₹ 63,911.0
Receivables	₹ 1,010.3	₹ 1,264.0	₹ 1,085.0	₹ 1,310.0	₹ 1,816.0	₹ 1,149.0	₹ 1,758.0	₹ 2,236.0	₹ 3,079.0	₹ 2,997.0
Inventory	₹ 2,848.8	₹ 2,726.0	₹ 2,541.0	₹ 2,513.0	₹ 2,574.0	₹ 2,767.0	₹ 3,579.0	₹ 4,096.0	₹ 4,251.0	₹ 4,022.0
Cash & Bank	₹ 2,689.5	₹ 3,009.0	₹ 1,828.0	₹ 3,485.0	₹ 3,757.0	₹ 5,113.0	₹ 4,471.0	₹ 3,846.0	₹ 4,678.0	₹ 7,559.0
Total Current Assets	₹ 6,548.6	₹ 6,999.0	₹ 5,454.0	₹ 7,308.0	₹ 8,147.0	₹ 9,029.0	₹ 9,808.0	₹ 10,178.0	₹ 12,008.0	₹ 14,578.0
Total Assets	₹ 14,429.5	₹ 14,793.0	₹ 15,706.0	₹ 17,862.0	₹ 18,629.0	₹ 20,153.0	₹ 68,740.0	₹ 70,506.0	₹ 73,077.0	₹ 78,489.0
Check	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE
# Cash Flow Statements										
Operating Activities										
Profit from operations	₹ 24,406.0	₹ 36,303.0	₹ 43,397.0	₹ 38,626.0	₹ 28,840.0	₹ 33,312.0	₹ 28,771.0	₹ 23,352.0	₹ 31,198.0	₹ 26,666.0
Receivables	(₹ 5,177.0)	₹ 445.0	(₹ 3,179.0)	(₹ 2,223.0)	(₹ 4,152.0)	(₹ 10,688.0)	(₹ 9,109.0)	₹ 9,950.0	(₹ 5,505.0)	₹ 337.0
Inventory	(₹ 2,656.0)	(₹ 2,853.0)	(₹ 3,692.0)	(₹ 5,743.0)	(₹ 6,621.0)	(₹ 3,560.0)	₹ 2,069.0	₹ 2,326.0	₹ 3,814.0	₹ 597.0
Payables	₹ 8,132.0	₹ 4,694.0	₹ 3,598.0	₹ 3,947.0	₹ 9,301.0	₹ 7,320.0	(₹ 4,692.0)	(₹ 8,085.0)	₹ 5,748.0	(₹ 7,012.0)
Loans Advances	-	-	-	(₹ 520.0)	-	-	-	-	-	-
Other WC items	(₹ 303.0)	₹ 1,870.0	(₹ 398.0)	₹ 5,852.0	₹ 4,727.0	₹ 494.0	₹ 4,512.0	₹ 875.0	(₹ 4,150.0)	(₹ 4,396.0)
Working capital changes	(₹ 3.0)	₹ 4,157.0	(₹ 3,672.0)	₹ 1,313.0	₹ 3,254.0	(₹ 6,434.0)	(₹ 7,221.0)	₹ 5,065.0	(₹ 93.0)	(₹ 10,474.0)
Direct taxes	(₹ 2,240.0)	(₹ 4,308.0)	(₹ 4,194.0)	(₹ 2,040.0)	(₹ 1,895.0)	(₹ 3,021.0)	(₹ 2,659.0)	(₹ 1,785.0)	(₹ 2,105.0)	(₹ 1,910.0)
Cash from Operating Activities	₹ 22,159.0	₹ 40,308.0	₹ 31,860.0	₹ 39,212.0	₹ 33,454.0	₹ 17,423.0	₹ 11,671.0	₹ 31,698.0	₹ 28,907.0	₹ 3,808.0
Investing Activities										
Fixed assets purchased	(₹ 18,863.0)	(₹ 26,975.0)	(₹ 31,962.0)	(₹ 31,503.0)	(₹ 16,072.0)	(₹ 35,079.0)	(₹ 35,304.0)	(₹ 29,702.0)	(₹ 20,205.0)	(₹ 15,168.0)
Fixed assets sold	₹ 37.0	₹ 50.0	₹ 74.0	₹ 59.0	₹ 53.0	₹ 30.0	₹ 67.0	₹ 171.0	₹ 351.0	₹ 230.0
Investments purchased	₹ 73.0	(₹ 429.0)	(₹ 5,461.0)	(₹ 4,728.0)	(₹ 6.0)	(₹ 329.0)	(₹ 130.0)	(₹ 1,439.0)	(₹ 7,530.0)	(₹ 3,008.0)
Investments sold	₹ 34.0	₹ 4.0	₹ 42.0	₹ 89.0	₹ 1,965.0	₹ 2,381.0	₹ 5,644.0	₹ 21.0	₹ 226.0	₹ 104.0
Interest received	₹ 713.0	₹ 653.0	₹ 698.0	₹ 731.0	₹ 638.0	₹ 690.0	₹ 761.0	₹ 1,104.0	₹ 428.0	₹ 653.0
Dividends received	₹ 95.0	₹ 40.0	₹ 80.0	₹ 58.0	₹ 620.0	₹ 1,797.0	₹ 232.0	₹ 21.0	₹ 18.0	₹ 32.0
Invest in subsidiaries	-	-	-	-	-	-	-	-	-	-
Investment in group cos	-	-	(₹ 160.0)	-	(₹ 107.0)	(₹ 4.0)	(₹ 9.0)	(₹ 606.0)	(₹ 10.0)	-

Redemp n Canc of Shares	-	-	-	-	-	₹ 14.0	₹ 533.0	-	-	-
Acquisition of companies	-	(₹ 185.0)	-	(₹ 111.0)	-	-	(₹ 8.0)	(₹ 27.0)	-	(₹ 98.0)
Inter corporate deposits	₹ 45.0	-	-	-	-	-	-	-	-	-
Other investing items	(₹ 5,103.0)	(₹ 1,149.0)	₹ 456.0	(₹ 1,289.0)	(₹ 26,663.0)	₹ 5,360.0	₹ 7,335.0	(₹ 2,659.0)	₹ 1,051.0	₹ 12,813.0
Cash from Investing Activities	(₹ 22,969.0)	(₹ 27,991.0)	(₹ 36,233.0)	(₹ 36,694.0)	(₹ 39,572.0)	(₹ 25,140.0)	(₹ 20,879.0)	(₹ 33,116.0)	(₹ 25,671.0)	(₹ 4,442.0)
Financing Activities										
Proceeds from shares	₹ 1.0	-	-	₹ 7,433.0	₹ 5.0	-	-	₹ 3,889.0	₹ 2,603.0	₹ 19.0
Redemption of debentures	(₹ 97.0)	(₹ 658.0)	(₹ 744.0)	-	-	-	-	-	-	-
Proceeds from borrowings	₹ 27,863.0	₹ 33,258.0	₹ 36,363.0	₹ 19,519.0	₹ 33,390.0	₹ 37,482.0	₹ 51,128.0	₹ 38,297.0	₹ 46,641.0	₹ 46,578.0
Repayment of borrowings	(₹ 20,395.0)	(₹ 29,141.0)	(₹ 23,332.0)	(₹ 24,924.0)	(₹ 21,732.0)	(₹ 29,964.0)	(₹ 35,198.0)	(₹ 29,847.0)	(₹ 29,709.0)	(₹ 42,816.0)
Proceeds from deposits	-	-	-	-	-	-	-	-	-	-
Interest paid fin	(₹ 4,666.0)	(₹ 6,171.0)	(₹ 6,307.0)	(₹ 5,716.0)	(₹ 5,336.0)	(₹ 5,411.0)	(₹ 7,005.0)	(₹ 7,518.0)	(₹ 8,123.0)	(₹ 9,251.0)
Dividends paid	(₹ 1,551.0)	(₹ 722.0)	(₹ 720.0)	(₹ 108.0)	(₹ 121.0)	(₹ 96.0)	(₹ 95.0)	(₹ 57.0)	(₹ 30.0)	(₹ 100.0)
Financial liabilities	-	-	-	-	-	-	-	(₹ 1,346.0)	(₹ 1,477.0)	(₹ 1,559.0)
Other financing items	(₹ 2,849.0)	(₹ 450.0)	(₹ 57.0)	-	-	-	-	(₹ 29.0)	-	₹ 3,750.0
Cash from Financing Activities	(₹ 1,694.0)	(₹ 3,884.0)	₹ 5,203.0	(₹ 3,796.0)	₹ 6,206.0	₹ 2,011.0	₹ 8,830.0	₹ 3,389.0	₹ 9,905.0	(₹ 3,379.0)
Net Cash Flow	(₹ 2,504.0)	₹ 8,433.0	₹ 830.0	(₹ 1,278.0)	₹ 88.0	(₹ 5,706.0)	(₹ 378.0)	₹ 1,971.0	₹ 13,141.0	(₹ 4,013.0)