

Letter of Offer***Strictly Private and Confidential***

17-Aug-2023

Askan Shakil Mulla

Room no 679, Agarwal Wadi, Shaikh Misri Dargah Road,
Near Shaikh Misri Dargah, Antop Hill,
Wadala East, Mumbai 400037

Dear **Askan Mulla**,

With reference to your application and the subsequent discussions you had with us, we are pleased to extend this offer of employment to you. This is only an offer letter and is contingent upon you clearing the background verification, reference checks and also on certification of your medical fitness.

Upon your acceptance of the offer letter and your appointment with the Company, you shall be designated as **Data Scientist** at **Senior Manager** grade in **Strategy** department based at **Thane-IIFL House**. Your per annum fixed **Cost to Company (CTC)** (inclusive of all statutory payments) shall be **Rs.2100000/- p.a. (Rupees Twenty One Lacs Only)**. This CTC will be subject to review based on your performance and other criteria's, as may be decided by the company from time to time.

Minimum Assured Bonus : You will be entitled to Minimum Assured Bonus of **400000/- (Rupees Four lacs Only)** which will be paid to you after completion of **one year** of active service with us from actual date of joining. This payment will not be liable to be paid in case you resigned before one year or serving notice period during the payment clause."

All amounts payable to you are subject to deduction of Taxes, Cess , Charges, Levies and other contributions that may be applicable from time to time and required to be made under the existing laws.

You shall be under probation for a period of six months from your joining date, and subject to your performance, the Company may confirm your appointment, upon such additional terms and conditions, as may be required.

You shall receive your Appointment Letter detailing the terms and conditions of your appointment. Upon first login to the Company's interface – "Adrenalin", you shall be bound by the terms and conditions of your appointment, internal policies of the Company, process and procedures, code of conduct and confidential norms as may be applicable from time to time.

This offer letter is confidential and you agree and undertake to keep this letter of offer and the contents thereof confidential. All the information shared with you at the time of interview regarding the Company and its Group is confidential and shall be kept confidential.

Your date of joining will not be later than **25-Sep-2023**.

Classification: Class B

5paisa Capital Limited (Formerly "IIFL Capital Limited")Corporate Identify Number: **U67190MH2007PLC289249****Corporate Office/ Regd. Office:** 5paisa Capital Limited, SunInfotech Park, Road No. 16V, Plot No. B-23, Wagle Estate, Thane 400604.

Tel: +91 22 41035000

E-mail: support@5paisa.com | Website: www.5paisa.com

Kindly confirm your affirmation by signing a duplicate copy of this letter and return a copy of this letter within Two (2) days of the date of offer, failing which this offer shall stand withdrawn.

We look forward to your working with us and to make our Company a most preferred employer in financial services industry.

Kindly carry this offer letter along on your day of joining.

Thanking you,
Yours faithfully,
For 5 Paisa Capital Limited

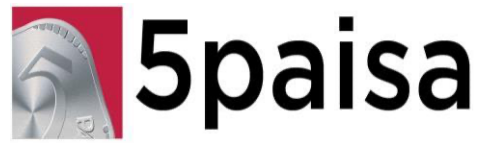


Vikrant Birajdar
Head -Human Resources

I have read and understood the above terms and conditions of the offer and hereby accept the offer.

Askan Shakil Mulla

Date:



Classification: Class B

5paisa Capital Limited (Formerly "IIFL Capital Limited")

Corporate Identify Number: **U67190MH2007PLC289249**

Corporate Office/ Regd. Office: 5paisa Capital Limited, SunInfotech Park, Road No. 16V, Plot No. B-23, Wagle Estate, Thane 400604.

Tel: +91 22 41035000

E-mail: support@5paisa.com | Website: www.5paisa.com

ANNEXURE A

Documents to be submitted at the time of joining:

1. Four Passport size colored photographs in formal attire.
2. Two Professional References (Name, Designation, Contact No, Address)
3. Email address of the previous employer.
4. A copy of the qualification certificates and other certificates (like NCFM, IRDA etc)
5. A copy of past experience certificate along with the last 2 months pay-slips
6. A copy of the salary certificate or Form - 16 of previous organization.
7. A copy of the Photo ID (Driving license / Passport / Voter's ID / Adhaar)
8. Medical / Fitness certificate issued by a Doctor or a pathological laboratory.
9. A copy of the Pan card.
10. UID (Adhaar Number)

ANNEXURE B

CTC STRUCTURE

NAME	Askan Shakil Mulla	
DESIGNATION*	Data Scientist	
GRADE*	Senior Manager	
DEPARTMENT*	Strategy	
SUB DEPARTMENT*	Business Intelligence	
LOCATION*	Thane-IIFL House	
HEADS	MONTHLY CTC	YEARLY CTC
BASIC	61250	735000
HRA	30625	367,500
CONVEYANCE	1600	19,200
MEDICAL ALLOWANCE	1250	15000
EDUCATION ALLOWANCE	200	2400
MEAL ALLOWANCE	2200	26400
LTA	5104	61248
SUPPLY ALLOWANCE	63829	765948
GROSS SALARY (A)	166058	1992696
LIFESTYLE (ERA)	0	0
GROSS SALARY (B)	0	0
TOTAL GROSS SALARY (A+B)	165524	1986288
EMPLOYER CONTRIBUTION		
PROVIDENT FUND (Optional)	7350	88200
MEDICAL INSURANCE PREMIUM	1592	19104
SUBTOTAL (C)	8942	107304
COST TO THE COMPANY(A+B+C)	175000	2100000
LESS:- EMPLOYEE DEDUCTIONS		
EMPLOYEE PF @ 12% (Optional)	7350	88200
PROFESSIONAL TAX	200	2400
SUBTOTAL (D)	7550	90600
NET TAKE HOME WITH PF (A - D)	158,708	
ERA Cases NET Take Home (A+B-D)	158,708	

*Provident Fund contribution will be optional for those whose "Basic Salary" is more than 15,000 P.M.

*You can opt for Provident Fund at 12% of Basic or Rs.1800/- per month.

*Gratuity Contribution is paid by the company and not included in Total Fixed Cost.

*You will be covered under Group Mediclaim, Personal Accident & Term Insurance as per company policy.

Classification: Class B

5paisa Capital Limited (Formerly "IIFL Capital Limited")

Corporate Identify Number: **U67190MH2007PLC289249**

Corporate Office/ Regd. Office: 5paisa Capital Limited, SunInfotech Park, Road No. 16V, Plot No. B-23, Wagle Estate, Thane 400604.

Tel: +91 22 41035000

E-mail: support@5paisa.com | Website: www.5paisa.com