

Table 1: School District Characteristics by Average Class Size

	Small Class Size	Medium Class Size	Large Class Size	Total
Combined test scores	660.0 (21.30)	654.1 (17.86)	648.4 (17.31)	654.2 (19.05)
Average income	17.81 (10.79)	14.86 (5.689)	13.74 (4.446)	15.32 (7.226)
Pct English Lang Learners	11.23 (16.98)	15.42 (17.61)	21.00 (19.67)	15.77 (18.29)
Pct of Families on Welfare	13.19 (12.10)	13.21 (11.57)	13.38 (10.63)	13.25 (11.45)
Pct Free/Reduced Lunch	40.20 (29.78)	44.02 (25.94)	50.58 (25.86)	44.71 (27.12)
Student/Teacher Ratio	17.23 (1.069)	19.69 (0.631)	21.95 (1.094)	19.64 (1.892)
Expenditures/student (1000s)	5.844 (0.713)	5.247 (0.496)	4.911 (0.400)	5.312 (0.634)
Observations	420			