

PRIVATE & CONFIDENTIAL
January 2023

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Ashritha K A
Emp.ID - **0511**

RE: Increment Letter | Revision of Salary

Dear **Ashritha K A**

In recognition of your performance and contributions made to the organisation, we are delighted to share with you that your annual compensation (CTC) has been revised to INR **9,69,000.00** per annum, effective from **1st January 2023**.

Please refer to the Annexure, attached with this document, for further details on the same.

Please note that the other terms and conditions of your service continue to remain unchanged.

Wishing you the very best for a long and a mutually rewarding career with Factspan Analytics, while looking forward to your continued efforts & commitment

Sincerely,
For Factspan Analytics Pvt. Ltd.

Ak Yadav
Akhilesh Yadav
Founder & CEO

ANNEXURE

Compensation Breakup:

Sl.No.	Particulars	Amount	Amount
		(In INR per month)	(In INR per annum)
FIXED CASH COMPONENT			
1	Basic	29,070.00	3,48,840.00
2	Special Allowance	24,312.00	2,91,744.00
3	House Rent Allowance	11,628.00	1,39,536.00
4	Leave Travel Allowance	2,907.00	34,884.00
5	Medical Insurance	310.00	3,720.00
6	Gratuity	1,398.00	16,776.00
7	Employer's Contribution to PF	1,800.00	21,600.00
TOTAL FIXED CASH COMPONENT		72,675.00	8,72,100.00
8	Retention Based Bonus (Paid during the year and if not paid payable at the end of our annual appraisal cycle)	-	96,900.00
9	Performance Based Bonus (Paid at the end of our annual appraisal cycle)	-	0.00
	TOTAL SALARY		9,69,000.00