### 2AC States CP

#### 2. Federal action is key as State Infrastructure Banks have empirically never been adequate

**Halleman, 11** (Brendan Halleman, Business graduate with analytical and program management experience across a range of transportation and infrastructure issues; Head of Communications & Media Relations at International Road Federation; “Establishing a National Infrastructure Bank - examining precedents and potential”, October 2011, <http://issuu.com/transportgooru/docs/ibank_memo_-_brenden_halleman>)

The merits of establishing a National Infrastructure Bank are once again being debated in the

AND

Loan Program is currently no longer taking applications citing “state budget issues”.

**4. Federal Funding Needed—States Can’t Solve**

**McConaghy & Kessler, 11** (Ryan McConaghy and Jim Kessler, Director of the Third Way Economic Program, and Vice President for Policy at Third Way, January 2011, “Hearing on Infrastructure Banks,”http://www.bernardlschwartz.com/political-initiatives/Third\_Way\_Idea\_Brief\_-\_A\_National\_Infrastructure\_Bank-1.pdf, ESW)

Cost overruns on infrastructure projects are increasingly prevalent and exact real costs. One survey

AND

next year, and 54% reported delaying capital investments to cope. 34

#### 6. Federal NIB Necessary

**Ambassador Rohatyn, Investment Banker, 10** (FELIX G. ROHATYN, American investment banker known for his role in preventing the bankruptcy of New York City in the 1970s, who also served as United States Ambassador to France. He was a long term advisor to the U.S. Democratic Party, 9/15/10 “The Case for an Infrastructure Bank,” http://online.wsj.com/article/SB10001424052748703376504575491643198373362.html)

President Obama has proposed a program to renew and expand America's infrastructure. Central to

AND

global competitiveness and ability to create millions of jobs over the long term.