“Investment” requires capital expenditure

Anderson **6**

(Edward, Lecturer in Development Studies – University of East Anglia, et al., “The Role of Public Investment in Poverty Reduction: Theories, Evidence and Methods”, Overseas Development Institute Working Paper 263, March, http://www.odi.org.uk/resources/docs/1786.pdf)

1.3 Definitions We define (net) … (see for example, van de Walle and Nead, 1995; Sahn and Younger, 2000; and World Bank, 2002).

And that means you have to be new infrastructure – repair and maintenance affs aren’t topical

LawDepot **8**

(“Capital Expenditure”, 2-6, http://wiki.lawdepot.com/wiki/Capital\_Expenditure)

Definition of "Capital Expenditure" Capital …to merely repair such assets.