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**Contention One: Inherency**

**No national infrastructure bank exists in the status quo – Obama’s pleas have been ignored**

**Nutting, MarketWatch’s international commentary editor, 12** (Rex, 6/1/12, MarketWatch, LexisNexis, <http://www.lexisnexis.com/lnacui2api/results/docview/docview.do?docLinkInd=true&risb=21_T14985586187&format=GNBFI&sort=BOOLEAN&startDocNo=1&resultsUrlKey=29_T14985586195&cisb=22_T14985586193&treeMax=true&treeWidth=0&csi=256932&docNo=1> “Investments in the Future Have Dried Up“, IS)

Just $62 billion of the stimulus took the form of investments in infrastructure,

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but what will our grandchildren think of the legacy we are leaving them?

**Contention Two: The Economy**

**Scenario One: Competitiveness**

#### **Current transportation infrastructure ensures loss of competitiveness – now is the key time to invest**

McConaghy & Kessler, 11 (Ryan McConaghy and Jim Kessler, Director of the Third Way Economic Program, and Vice President for Policy at Third Way, January 2011, “Hearing on Infrastructure Banks,”http://www.bernardlschwartz.com/political-initiatives/Third\_Way\_Idea\_Brief\_-\_A\_National\_Infrastructure\_Bank-1.pdf, ESW)

America’s infrastructure gap poses a serious threat to our prosperity. In 2009, the

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economic footing compared to its competitors, it must address its infrastructure challenges.

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#### A National Infrastructure Bank is necessary to maintain economic competitiveness

**Puentes 11** (Robert, Senior Fellow at the Brookings institution “Infrastructure Investment and U.S. Competitiveness”, http://www.cfr.org/united-states/infrastructure-investment-us-competitiveness/p24585)

Most experts agree the United States must address the nation's aging network of roads,

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private capital we know is ready to invest here in the United States.

#### Global competitiveness is on the brink – the plan ensures a long term solution

Rep. DeLauro, Congresswoman, 2011 (Rosa DeLauro, 6/21/11, “DeLauro: Now Is the Time for a National Infrastructure Bank to Build Roads,” http://www.rollcall.com/features/Transportation-2011\_Policy-Briefing/policy\_briefings/Rosa-DeLauro-National-Infrastructure-Bank-207558-1.html, ESW)

As the debt ceiling talks reach a crescendo, President Barack Obama is rightly pointing

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Now is the time to make this vital investment in our nation’s future.

#### Competitiveness and economic growth is vital to prevent the collapse of U.S. hegemony – the impact is great power war

**Khalilzad 11** — Zalmay Khalilzad, Counselor at the Center for Strategic and International Studies, served as the United States ambassador to Afghanistan, Iraq, and the United Nations during the presidency of George W. Bush, served as the director of policy planning at the Defense Department during the Presidency of George H.W. Bush, holds a Ph.D. from the University of Chicago, 2011 (“The Economy and National Security,” *National Review*, February 8th, Available Online at http://www.nationalreview.com/articles/print/259024, Accessed 02-08-2011)

Today, **economic and fiscal trends pose the most severe long-term threat**

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leading the world toward a new, dangerous era of multi-polarity.

#### **NIB Is Key to US Competitiveness and solves current economic trends – guarantees safe investment opportunities**

Congressional Digest, Time-honored Impartial source for Information, 2009 (“Should Congress Pass the National Infrastructure Bank Act?” web.ebscohost.com, ESW)

The issue of investing in public infrastructure and the state of our ailing public infrastructure

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Congress to make a new national commitment to the public infrastructure of this country

**Scenario Two: Jobs**

#### The economy is on the brink of recession – Action now is key

Morici, Economist and Professor, 6/4 (Peter Morici, 6/4/2012, “Depressed by a US jobs stalemate”, <http://www.businessspectator.com.au/bs.nsf/Article/US-jobs-US-economic-recovery-US-unemployment-pd20120604-UWRHY?opendocument&src=rss>, ESW)

The US economy added only 69,000 jobs in May – only about half

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is expected to expand less than 2.5 per cent in 2012.

#### Current unemployment rates are the lynchpin of slow growth

Rugaber, reporter for the Associated Press, 6/22 (Christopher S, “Weak Job Market Impairs Recovery,” 6/22/12, <http://www.montgomeryadvertiser.com/article/20120622/BUSINESS/306220015/Weak-job-market-impairs-recovery>)

The sluggish job market is weighing on the U.S. economy three years

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, chief economist at Wells Fargo Securities, in a note to clients.

#### **NIB is vital to rebuilding infrastructure and spurring job market growth**

O’Connell, Expert Business Commentator, ‘11 (Brian O’Connell, Expert commentator on business, Newsweek and the Wall Street Journal writer, Author of Investing in Separate Accounts, worked in Philadelphia Stock Exchange, 9/06/11 “Obama Paving Way For Infrastructure Bank,” http://www.thestreet.com/story/11239717/1/obama-paving-way-for-infrastructure-bank.html, ESW)

After the Labor Department announced last week that trims in government jobs meant the economy

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Americans working again, Congress will be hard pressed to close it down.

#### **Lowering unemployment should be the number one priority – NIB solves**

Lonardo, Congressional Press Secretary, 2011 (Sara Lonardo, 1/24/11, “DeLauro, Colleagues Introduce Job-Creating National Infrastructure Development Bank Act,” http://delauro.house.gov/release.cfm?id=3023, ESW)

Washington, DC— Representatives Rosa L. DeLauro (CT-3), Keith

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into jobs and private ingenuity into public benefit,” said Congressman Anthony Weiner.

#### US decline dooms the world economy

Buisness Week 2001 (“Worldwide, Hope for Recovery Dims”, September 24, lexis)

A U.S. downturn will have repercussions all around the world. With

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'' says Sung Won Sohn, chief economist at Wells Fargo & Co.

#### That heightens the risk of global conflict—multiple scenarios

Burrows and Harris - Counselor in the National Intelligence Council, Member at the National Intelligence Council - 2009 (Mathew J. Burrows, *Global Trends 2025: A Transformed World*—an unclassified report by the NIC published every four years that projects trends over a 15-year period, has served in the Central Intelligence Agency since 1986, holds a Ph.D. in European History from Cambridge University, and Jennifer Harris, Member of the Long Range Analysis Unit at the National Intelligence Council, holds an M.Phil. in International Relations from Oxford University and a J.D. from Yale University, 2009 (“Revisiting the Future: Geopolitical Effects of the Financial Crisis,” *The Washington Quarterly*, Volume 32, Issue 2, April, Available Online at http://www.twq.com/09april/docs/09apr\_Burrows.pdf, Accessed 08-22-2011, p. 35-37)

Of course, the report encompasses more than economics and indeed believes the future is likely to be the result of a number of intersecting and interlocking forces. With so many possible permutations of outcomes, each with ample [end page 35] opportunity for unintended consequences, there is a growing sense of insecurity.

Even so, history may be more instructive than ever. While we continue to

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within and between states in a more dog-eat-dog world.

#### NIB Stimulates Economy for the Long Term

**Ambassador Rohatyn, Investment Banker, 11** (FELIX G. ROHATYN, American investment banker known for his role in preventing the bankruptcy of New York City in the 1970s, who also served as United States Ambassador to France. He was a long term advisor to the U.S. Democratic Party, 7/12/11 “Time for a U.S. infrastructure bank,” <http://www.politico.com/news/stories/0711/58786.html>)

President Barack [Obama talked](http://www.politico.com/news/stories/0711/58688.html) at his news conference Monday about creating a national infrastructure bank

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these proposals were — and perhaps still are — unable to gain political traction

#### A National Infrastructure Bank would help recover the economy – 10 warrants

Robertson, 11 (Joseph, 7/18/11, Independents of Principle, http://independentsofprinciple.wordpress.com/2011/07/18/why-we-should-have-a-national-infrastructure-innovation-reinvestment-bank/, “Why We Should Have A National Infrastructure Bank “, IS)

There are competing theories about what makes for good economic stimulus, and there are

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privilege the already privileged over hard working people with the best new ideas.

**Thus the Plan**

**Plan Text: The United States federal government should create a National Infrastructure Bank for the purpose of increasing investments in reliable transportation infrastructure projects.**

**Contention Three: Solvency**

#### Investment through the creation of a national infrastructure bank is key – ensures funding for a multitude of projects

**Landers, Contributing Editor to Civil Engineering Magazine, 10** (Jay, 11/01/10, Civil Engineering, http://web.ebscohost.com/ehost/pdfviewer/pdfviewer?sid=09059f27-2291-48e6-9b20-cf2e0d38a0da%40sessionmgr10&vid=4&hid=14, White House Continues to Focus On Transportation Spending, Infrastructure Bank Proposal“, IS)

On a clear signal that the Obama administration is intent on maintaining its focus on

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be a real center of activity on the future economy come next year.”

#### Federal action is key as State Infrastructure Banks are inadequate in the SQ

**Halleman 11** (Brendan Halleman, Business graduate with analytical and program management experience across a range of transportation and infrastructure issues; Head of Communications & Media Relations at International Road Federation; “Establishing a National Infrastructure Bank - examining precedents and potential”, October 2011, <http://issuu.com/transportgooru/docs/ibank_memo_-_brenden_halleman>)

The merits of establishing a National Infrastructure Bank are once again being debated in the

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Loan Program is currently no longer taking applications citing “state budget issues”.

#### **Status quo infrastructure funding is flawed – only a national infrastructure bank solves**

Schwartz, Board of Directors Member of the New America Foundation, 9 (Bernard L., 1/01/09, Congressional Digest, http://web.ebscohost.com/ehost/pdfviewer/pdfviewer?sid=2eb1405f-4951-4b1c-bc8f-4f11f7da846c%40sessionmgr12&vid=4&hid=14, “Should Congress Pass the National Infrastructure Bank Act?“, IS)

Over the past several decades, we have accumulated a sizeable public infrastructure deficit.

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investment outlook that is consistent with the stable returns that infrastructure assets generate.

#### A national bank devoted just to transportation will revitalize U.S. infrastructure --- it will be easy on the budget and politically palatable

Lovaa, 11 --- Federal Transportation Policy Director for NRDC (6/28/2011, Deron, “An Infrastructure Bank for Transportation,”

<http://switchboard.nrdc.org/blogs/dlovaas/an_infrastructure_bank_for_tra.html>, JMP)

 Another creative funding idea that’s getting some attention lately is a national infrastructure bank

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**good use of our limited public funds to vastly improve the status quo.**