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## N.Y. State Finance Law Section 70

### Classification of funds

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#### 1.

The comptroller shall establish the necessary fund types required to comply with generally accepted accounting principles. When the establishment or elimination of a fund type would be required to implement a change in generally accepted accounting principles, the comptroller shall designate an effective date for the establishment or elimination of the fund type to coincide with the date of implementation of new accounting principles.

#### 2.

The comptroller shall classify each fund, not classified by law, into a fund type for financial reporting purposes, provided that the classification of funds established by the comptroller shall conform with generally accepted accounting principles, except insofar as the comptroller may choose to deviate from generally accepted accounting principles pursuant to [§ 8-A \(Deviations from generally accepted accounting principles\)](#). In classifying each fund, in accordance with the provisions of this section, the comptroller shall consult with the director of the budget and the head of any agency or public benefit corporation significantly involved in the operations of such fund. If at any time the comptroller determines that it is necessary and appropriate to reclassify a fund which has previously been classified, he shall at the time of such reclassification submit a notice of his action and the reasons therefor to the legislature and the governor. 

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Source: Section 70 – Classification of funds, <https://www.nysenate.gov/legislation/laws/STF/70> (updated Sep. 22, 2014; accessed Apr. 19, 2025).

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**Accessed:**

Apr. 19, 2025

**Last modified:**

Sep. 22, 2014

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*Original Source:* Section 70 — Classification of funds, <https://www.nysenate.gov/legislation/laws/STF/70> (last accessed Aug. 20, 2023).

## Blank Outline Levels



The legislature occasionally skips outline levels. For example:

- (3) A person may apply [...]
- (4)(a) A person petitioning for relief [...]

In this example, (3), (4), and (4)(a) are all outline levels, but (4) was omitted by its authors. It's only implied. This presents an interesting challenge when laying out the text. We've decided to display a blank section with this note, in order to aide readability.

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## N.Y. State Finance Law Section 71

### Abolition, maintenance and establishment of funds

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#### 1.

Notwithstanding any provision of law to the contrary, each fund established prior to the effective date of this section other than by law and in existence at the time of the effective date of this section, shall be either abolished or continued in existence by the comptroller with the concurrence of the director of the budget. The balance in any fund so abolished shall be paid into the appropriate fund. The comptroller, after consultation with the director of the budget and the heads of agencies and public benefit corporations significantly involved in the operations of such funds, but in no event later than one hundred twenty days following the effective date of this section, shall submit to the legislature and the governor a report specifying the action which, with the concurrence of the director of the budget, he has taken or intends to take in regard to every such fund and the fund type into which he intends to classify each fund so continued. The comptroller with the concurrence of the director of the budget, at any time following the submission of this report, may abolish any fund established other than by law provided that at the time of such action he shall submit a notice of such action and the reasons therefor to the legislature and the governor. 

#### 2.

The comptroller, after consultation with the director of the budget and the heads of agencies and public benefit corporations significantly involved in the operations of funds established by law but in no event later than one hundred twenty days following the effective date of this section, shall submit to the legislature and the governor a report specifying every such fund and setting forth for each such fund a recommendation of the comptroller as to

the desirability of repealing the statute establishing such fund, continuing the statutory authorization for such fund, or modifying the statute establishing such fund in one or more particular respects. Such report shall also indicate the fund type into which the comptroller intends to classify each fund established by law in the event that the legislative action recommended in such report as to that fund is enacted and the fund type into which he intends to classify each fund if no legislative action is taken in regard to that fund.

### 3.

The comptroller with the concurrence of the director of the budget may establish such additional funds as are necessary to properly manage and account for the financial activities and resources of the state, provided that in establishing funds and in continuing funds, only the minimum number of funds necessary to comply with legal requirements and generally accepted accounting principles shall be established and continued and provided that at the time an additional fund is established he shall submit to the legislature and the governor a notice of such action and a statement setting forth the initial date of such action, the sources and uses of the financial resources of such fund, the fund type into which he intends to classify such fund, and an explanation of the necessity for its establishment.

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*Source: Section 71 – Abolition, maintenance and establishment of funds, <https://www.nysenate.gov/legislation/laws/STF/71> (updated Sep. 22, 2014; accessed Apr. 19, 2025).*

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*Original Source:* Section 71 – Abolition, maintenance and establishment of funds, <https://www.nysenate.gov/legislation/laws/STF/71> (last accessed Aug. 20, 2023).

x

The legislature occasionally skips outline levels. For example:

- (3) A person may apply [...]
- (4)(a) A person petitioning for relief [...]

In this example, (3), (4), and (4)(a) are all outline levels, but (4) was omitted by its authors. It's only implied. This presents an interesting challenge when laying out the text. We've decided to display a blank section with this note, in order to aide readability.

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## N.Y. State Finance Law Section 71-A

### Funds established by law

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The comptroller shall account for the money in any fund heretofore or hereafter established by law in such manner as he shall determine and for such purpose may in conformance with sections seventy-one and seventy-five of this article, account for any such fund as a separate fund or as an account in another fund, as he deems necessary to comply with legal requirements and generally accepted accounting principles. Nothing herein shall be deemed to affect the legal existence of any such fund. 

---

*Source: Section 71-A — Funds established by law, <https://www.nysenate.gov/legislation/laws/STF/71-A> (updated Sep. 22, 2014; accessed Apr. 19, 2025).*

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The legislature occasionally skips outline levels. For example:

- (3) A person may apply [...]
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## N.Y. State Finance Law Section 71-B Expenditure of check-off monies

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### 1.

To the extent practicable, for every fund established pursuant to this chapter or any other law, for which a tax check-off is a source of the monies in such fund, the head of the agency or entity administering the expenditure of such monies shall ensure that all tax check-off monies received during a fiscal year are expended prior to the end of such fiscal year.

### 2.

The head of the agency or entity administering the expenditure of tax check-off monies shall report annually on the use of such monies to the temporary president of the senate, speaker of the assembly, chair of the senate finance committee, chair of the assembly ways and means committee, chair of the appropriate committee in the senate or assembly, the state comptroller and the public. Such report shall include the amount of money dispersed from the fund and the award process used for such disbursements, recipients of awards from the fund, the amount awarded to each, the purposes for which such awards were granted, and a summary financial plan for such monies which shall include estimates of all receipts and all disbursements for the current and succeeding fiscal years, along with the actual results from the prior fiscal year. 

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Source: Section 71-B – Expenditure of check-off monies, <https://www.nysenate.gov/legislation/laws/STF/71-B> (updated Apr. 8, 2016; accessed Apr. 19, 2025).

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*Original Source:* Section 71-B — Expenditure of check-off monies, <https://www.nysenate.gov/legislation/laws/STF/71-B> (last accessed Aug. 20, 2023).

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## N.Y. State Finance Law Section 72 General fund

---

### 1.

Notwithstanding any provision of law to the contrary, the general fund of this state shall be defined and maintained in accordance with the provisions of this section and shall account for all financial resources of the state except those required to be accounted for in other funds as defined in this chapter. 

### 2.

(a) There shall be within the general fund a separate account which shall be designated and known as the local assistance account and shall reflect all expenditures made for local assistance.

(b)

There shall be within the general fund a separate account which shall be designated and known as the state purposes account and shall reflect all expenditures made for state purposes.

### 3.

Notwithstanding any inconsistent provision of subdivision five of § 4 (Payments, transfers and deposits), any moneys in the general fund not required for cash disbursements pursuant to general fund appropriations may, in amounts determined and certified by the director of the budget, be transferred to the capital projects fund or any debt service fund for the purpose of making payments from such fund pursuant to appropriations by law, provided that, any balance of moneys so transferred, remaining in such fund at the close of each month shall be returned to the general fund. No such transfer shall be made until a certificate of approval of availability for so much as shall be necessary to make disbursements pursuant to appropriations by law from such capital projects or debt service fund for the balance of the month shall have been issued by the budget director and a copy of such certificate of approval filed with the state comptroller, the chairman of the senate finance committee and the chairman of the assembly ways and means committee.

### 4.

(a) Any balance of moneys in any debt service fund in excess of both the debt principal and interest payments required to be made from such fund during the current fiscal year, or during future fiscal years, and any reserve requirement established by statute or by a relevant bond covenant, shall be transferred to the general fund. \* (b) On or before the beginning of each quarter, the director of the budget may certify to the state comptroller the estimated amount of monies that shall be reserved in the general debt service fund for the payment of debt service and related expenses payable by such fund during each month of the state fiscal year, excluding payments due from the revenue bond tax fund. Such certificate may be periodically updated, as necessary. Notwithstanding any provision of law to the contrary, the state comptroller shall reserve in the general debt service fund the amount of monies identified on such certificate as necessary for the payment of debt service and related expenses during the current or next succeeding quarter of the state fiscal year. Such monies reserved shall not be available for any other purpose. Such certificate shall be reported to the chairpersons of the Senate Finance Committee and the Assembly Ways and Means Committee. The provisions of this paragraph shall expire June thirtieth, two thousand twenty-six. \* NB Expires June 30, 2026

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Source: Section 72 – General fund, <https://www.nysenate.gov/legislation/laws/STF/72> (updated Sep. 15, 2023; accessed Apr. 19, 2025).

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**Accessed:**

Apr. 19, 2025

**Last modified:**

Sep. 15, 2023

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*Original Source:* Section 72 – General fund, <https://www.nysenate.gov/legislation/laws/STF/72> (last accessed Sep. 20, 2023).

#### Blank Outline Levels



The legislature occasionally skips outline levels. For example:

- (3) A person may apply [...]
- (4)(a) A person petitioning for relief [...]

In this example, (3), (4), and (4)(a) are all outline levels, but (4) was omitted by its authors. It's only implied. This presents an interesting challenge when laying out the text. We've decided to display a blank section with this note, in order to aide readability.

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5. § 73

## N.Y. State Finance Law Section 73 Federal interest subsidy payments

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Notwithstanding any other provision of law to the contrary, the comptroller shall deposit any federal interest subsidy payments received by the state for state-supported debt issued as build America bonds (BABs) or Qualified School Construction Bonds (QSCBs), as authorized pursuant to the American Recovery and Reinvestment Act of 2009 (ARRA), as amended or pursuant to any successor authorization, to each respective debt service fund which relates to such bonds.

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*Source: Section 73 – Federal interest subsidy payments, <https://www.nysenate.gov/legislation/laws/STF/73> (updated Sep. 22, 2014; accessed Apr. 19, 2025).*

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*Original Source:* Section 73 – Federal interest subsidy payments, <https://www.nysenate.gov/legislation/laws/STF/73> (last accessed Aug. 20, 2023).

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## N.Y. State Finance Law Section 74 Transportation infrastructure renewal fund

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### 1.

There is hereby established in the joint custody of the state comptroller and the commissioner of taxation and finance a special fund, to be known as the “transportation infrastructure renewal fund”.

### 2.

The comptroller shall establish three separate and distinct accounts within the transportation infrastructure renewal fund: [§](#)

#### (a)

the highway, parkway and bridge account;

#### (b)

the ports and waterways account; and

(c)

the transit, rail and aviation account.

3.

All moneys received by the state from the sale of bonds or notes for the purposes enumerated in paragraph a of subdivision three of section one of a chapter of the laws of nineteen hundred eighty-three enacting and constituting the Rebuild New York Through Transportation Infrastructure Renewal Bond Act of 1983 shall be deposited by the comptroller in the highway, parkway and bridge account established by the comptroller pursuant to the provisions of subdivision two of this section.

4.

All moneys received by the state from the sale of bonds or notes for the purposes enumerated in paragraph b of subdivision three of section one of a chapter of the laws of nineteen hundred eighty-three enacting and constituting the Rebuild New York Through Transportation Infrastructure Renewal Bond Act of 1983 shall be deposited by the comptroller in the ports and waterways account established by the comptroller pursuant to the provisions of subdivision two of this section.

5.

All moneys received by the state from the sale of bonds or notes for the purposes enumerated in paragraph c of subdivision three of section one of a chapter of the laws of nineteen hundred eighty-three enacting and constituting the Rebuild New York Through Transportation Infrastructure Renewal Bond Act of 1983 shall be deposited by the comptroller in the transit, rail and aviation account established by the comptroller pursuant to the provisions of subdivision two of this section.

6.

Moneys in any account of this fund, following appropriation by the legislature and allocation by the director of the budget, shall be available only for reimbursement of expenditures made from appropriations from the capital projects fund for the purposes of such fund, as set forth in the Rebuild New York Through Transportation Infrastructure Renewal Bond Act of 1983.

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Source: Section 74 – Transportation infrastructure renewal fund, <https://www.nysenate.gov/legislation/laws/STF/74> (updated Sep. 22, 2014; accessed Apr. 19, 2025).

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*Original Source:* Section 74 — Transportation infrastructure renewal fund, <https://www.nysenate.gov/legislation/laws/STF/74> (last accessed Aug. 20, 2023).

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5. § 75

## N.Y. State Finance Law Section 75 Establishment of accounts

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The comptroller is authorized to establish whatever accounts he deems necessary in conformance with generally accepted accounting principles for the discharge of his duties.

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*Source: Section 75 – Establishment of accounts, <https://www.nysenate.gov/legislation/laws/STF/75> (updated Sep. 22, 2014; accessed Apr. 19, 2025).*

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**Accessed:**

Apr. 19, 2025

**Last modified:**

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*Location:* [https://newyork.public.law/laws/n.y.\\_state\\_finance\\_law\\_section\\_75](https://newyork.public.law/laws/n.y._state_finance_law_section_75)

*Original Source:* Section 75 – Establishment of accounts, <https://www.nysenate.gov/legislation/laws/STF/75> (last accessed Aug. 20, 2023).

#### Blank Outline Levels

x

The legislature occasionally skips outline levels. For example:

- (3) A person may apply [...]
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In this example, (3), (4), and (4)(a) are all outline levels, but (4) was omitted by its authors. It's only implied. This presents an interesting challenge when laying out the text. We've decided to display a blank section with this note, in order to aide readability.

**Trust but verify.** [\*Here is the original source for section 75\*](#)

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## N.Y. State Finance Law Section 76

### Rail preservation and development fund

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#### 1.

There is hereby established in the custody of the state comptroller a special fund to be known as the “rail preservation and development fund.” 2. Such fund shall consist of all monies received by the state from the sale of bonds pursuant to the rail preservation bond act of nineteen hundred seventy-four and the energy conservation through improved transportation bond act of nineteen hundred seventy-nine together with all monies paid to the state by the federal government or a county, city, town, village, special transportation district, public benefit corporation, or other public corporation, or two or more of the foregoing acting jointly, as reimbursement for payments made by the state pursuant to such acts. ⚡

#### 3.

Monies of the fund, following appropriation made by the legislature and allocation by the director of the budget, shall be available only for reimbursement of the expenditures made from appropriations for the purposes set forth in the rail preservation bond act of nineteen hundred seventy-four and the energy conservation through improved transportation bond act of nineteen hundred seventy-nine.

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Source: Section 76 – Rail preservation and development fund, <https://www.nysenate.gov/legislation/laws/STF/76> (updated Sep. 22, 2014; accessed Apr. 19, 2025).

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## **N.Y. State Finance Law Section 77 Accelerated capacity and transportation improvements fund**

---

### **1.**

There is hereby established in the joint custody of the state comptroller and the commissioner of taxation and finance a special fund to be known as the “accelerated capacity and transportation improvements fund”.

### **2.**

All moneys received by the state from the sale of bonds or notes for the purposes enumerated in subdivision three of section fifty of the chapter of the laws of nineteen hundred eighty-eight adding this section shall be deposited by the comptroller in the accelerated capacity and transportation improvements fund established pursuant to this section. 

### **3.**

Moneys of the fund, following appropriation by the legislature and allocation by the director of the budget, shall be available only for reimbursement of expenditures made from appropriations from the capital projects fund for the purposes of such fund, as set forth in the Accelerated Capacity and Transportation Improvements of the Nineties Bond Act.

## 4.

No moneys received by the state from the sale of bonds and/or notes sold pursuant to the Accelerated Capacity and Transportation Improvements of the Nineties Bond Act shall be expended for any improvements until funds therefor have been allocated pursuant to the provisions of this chapter and copies of the appropriate certificates of approval filed with the chairman of the senate finance committee, the chairman of the assembly ways and means committee and the state comptroller.

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*Source: Section 77 – Accelerated capacity and transportation improvements fund, <https://www.nysenate.gov/legislation/laws/STF/77> (updated Sep. 22, 2014; accessed Apr. 19, 2025).*

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## N.Y. State Finance Law Section 78

### New York state college choice tuition savings program trust fund

---

#### 1.

There is hereby established in the sole custody of the state comptroller a special fund to be known as the New York state college choice tuition savings program trust fund. All payments from such fund shall be made in accordance with article fourteen-A of the education law and the memorandum of understanding entered into pursuant thereto on the audit of the state comptroller. 

#### 2.

The fund shall be a trust fund and shall consist of a trust account and an operating account. The trust account shall include amounts received by the New York state college choice tuition savings program pursuant to tuition savings agreements, administrative charges, fees, and all other amounts received by the program from other sources, and interest and investment income earned by the trust fund. The comptroller shall, from time to time, make transfers from the trust account to the operating account for the immediate payment of obligations under tuition savings agreements, operating expenses and administrative costs of the New York state college choice tuition savings program. Administrative costs shall be paid out of the operating account according to the terms and conditions established pursuant to the provisions of [Education Law § 695-C \(Functions of the comptroller and the corporation\)](#).

#### 3.

(a) The comptroller, as trustee, shall invest the assets of the trust fund with the care, skill, prudence and diligence under the circumstances then prevailing that a prudent person acting in a like capacity and familiar with such matters would use in the conduct of an enterprise of a like character and with like aims.

**(b)**

Trust fund assets shall be kept separate and shall not be commingled with other assets, except as provided herein. The comptroller may enter into contracts to provide for investment advice and management, custodial services, and other professional services for the administration and investment of the program. Administrative fees, costs and expenses, including investment fees and expenses, shall be paid from the assets of the fund.

**4.**

The comptroller shall provide for the administration of the trust fund, including maintaining participant records and accounts, and providing annual audited reports. The comptroller may enter into contracts to provide administrative services and reporting.

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*Source: Section 78 – New York state college choice tuition savings program trust fund, <https://www.nysenate.gov/legislation/laws/STF/78> (updated Jul. 29, 2022; accessed Apr. 19, 2025).*

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Apr. 19, 2025

**Last modified:**

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*Original Source:* Section 78 – New York state college choice tuition savings program trust fund, <https://www.nysenate.gov/legislation/laws/STF/78> (last accessed Aug. 20, 2023).

## Blank Outline Levels

x

The legislature occasionally skips outline levels. For example:

- (3) A person may apply [...]
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In this example, (3), (4), and (4)(a) are all outline levels, but (4) was omitted by its authors. It's only implied. This presents an interesting challenge when laying out the text. We've decided to display a blank section with this note, in order to aide readability.

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## **N.Y. State Finance Law Section 78-A**

### **New York higher education loan program variable rate default reserve fund**

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#### **1.**

There is hereby created and established in the sole custody of the state comptroller a special fund to be known as the New York higher education loan program variable rate default reserve fund which shall be for the exclusive benefit of the holders of variable rate education loans originated pursuant to the New York higher education loan program codified in part V of article fourteen of the education law, other than variable rate education loans described in subdivision six of [Public Authorities Law § 2405-A \(Education loans\)](#). ⚡

#### **2.**

Amounts held in this fund shall not be, or be deemed, funds of the state or funds under the management of the state or the higher education services corporation. The obligations of the fund shall not be, or be deemed, the debts or obligations of the state and the state shall not be, or be deemed, in any way obligated to: any holder of any such education loan; any holder of bonds issued pursuant to the public authorities law for the purposes of the New York higher education loan program; any fiduciary or provider of any credit facility, liquidity facility or interest rate exchange agreement with respect to such bonds; or any other creditor of this fund.

#### **3.**

Such fund shall consist of all moneys received by the higher education services corporation pursuant to paragraph (b) of subdivision seven of [Education Law § 692 \(Education loans\)](#), in connection with variable rate education loans made under part V of article fourteen of the education law, other than variable rate education loans described in subdivision six of [Public Authorities Law § 2405-A \(Education loans\)](#). The state comptroller, at the request of the higher education services corporation, shall establish accounts within the fund and priorities of payment from such accounts and shall invest the fund in compliance with applicable state laws concerning the investment of public funds. Moneys in the fund shall be segregated from all other funds kept by the state comptroller and shall not be used for any other purpose beyond those set forth in part V of article fourteen of the education law or in this section.

## 4.

The state comptroller shall make payments from the fund in amounts and at times required by the higher education services corporation pursuant to part V of article fourteen of the education law. Notwithstanding subdivision one of this section, upon certification by the State of New York mortgage agency that a variable rate education loan described in subdivision three of this section has been acquired by the agency or has become subject to the agreement of the agency to acquire such education loan, the state comptroller shall make transfers from the monies in the variable rate New York higher education loan program default reserve fund to the corporation for deposit into the state of New York mortgage agency New York higher education loan program default reserve fund created by subdivision six of [Public Authorities Law § 2405-A \(Education loans\)](#) in amounts certified by the agency and the corporation as properly allocable to such education loan.

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*Source: Section 78-A – New York higher education loan program variable rate default reserve fund, <https://www.nysenate.gov/legislation/laws/STF/78-A> (updated Sep. 22, 2014; accessed Apr. 19, 2025).*

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*Original Source: Section 78-A — New York higher education loan program variable rate default reserve fund, <https://www.nysenate.gov/legislation/laws/STF/78-A> (last accessed Aug. 20, 2023).*

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## **N.Y. State Finance Law Section 78-B**

### **New York higher education loan program fixed rate default reserve fund**

---

#### **1.**

There is hereby created and established in the sole custody of the state comptroller a special fund to be known as the New York higher education loan program fixed rate default reserve fund which shall be for the exclusive benefit of the holders of fixed rate education loans originated pursuant to the New York higher education loan program codified in part V of article fourteen of the education law, other than fixed rate education loans described in subdivision six of [Public Authorities Law § 2405-A \(Education loans\)](#). 

#### **2.**

Amounts held in this fund shall not be, or be deemed, funds of the state or funds under the management of the state or the higher education services corporation. The obligations of the fund shall not be, or be deemed, the debts or obligations of the state and the state shall not be, or be deemed, in any way obligated to: any holder of any such education loan; any holder of bonds issued pursuant to the public authorities law for the purposes of the New York higher education loan program; any fiduciary or provider of any credit facility, liquidity facility or interest rate exchange agreement with respect to such bonds; or any other creditor of this fund.

#### **3.**

Such fund shall consist of all moneys received by the higher education services corporation pursuant to paragraph (b) of subdivision seven of [Education Law § 692 \(Education loans\)](#), in connection with fixed rate education loans, other than fixed rate education loans described in subdivision six of [Public Authorities Law § 2405-A \(Education loans\)](#). The state comptroller, at the request of the higher education services corporation, shall establish accounts within the fund and priorities of payment from such accounts and shall invest the fund in compliance with applicable state laws concerning the investment of public funds. Moneys in the fund shall be segregated from all other funds kept by the state comptroller and shall not be used for any other purpose beyond those set forth in part V of article fourteen of the education law or in this section.

#### 4.

The state comptroller shall make payments from the fund in amounts and at times required by the higher education services corporation pursuant to part V of article fourteen of the education law. Notwithstanding subdivision one of this section, upon certification by the state of New York mortgage agency that a fixed rate education loan described in subdivision three of this section has been acquired by the agency or has become subject to the agreement of the agency to acquire such education loan, the state comptroller shall make transfers from the monies in the fixed rate New York higher education loan program default reserve fund to the corporation for deposit into the state of New York mortgage agency New York higher education loan program default reserve fund created by subdivision six of [Public Authorities Law § 2405-A \(Education loans\)](#) in amounts certified by the agency and the corporation as properly allocable to such education loan.

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*Source: Section 78-B – New York higher education loan program fixed rate default reserve fund, <https://www.nysenate.gov/legislation/laws/STF/78-B> (updated Sep. 22, 2014; accessed Apr. 19, 2025).*

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## N.Y. State Finance Law Section 79 World Trade Center memorial foundation fund

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### 1.

There is hereby established in the sole custody of the commissioner of taxation and finance a special fund to be known as the “World Trade Center memorial foundation fund”. Monies in the fund shall be kept separate from and not commingled with other funds held in the sole custody of the commissioner of taxation and finance.

### 2.

Such fund shall consist of all revenues received by the department of taxation and finance pursuant to the provisions of sections two hundred nine-F and six hundred thirty-a of the tax law and all other money appropriated, credited, or transferred thereto from any other fund or source pursuant to law. Nothing contained herein shall prevent the state from receiving grants, gifts or bequests for the purposes of the fund as defined in this section and depositing them into the fund according to law. 2-a. On or before the first day of February each year, the chairman of the board of directors of the World Trade Center memorial foundation shall provide a written report to the temporary president of the senate, speaker of the assembly, chair of the senate finance committee, chair of the assembly ways and means committee, the state comptroller and the public. Such report shall include how the monies of the fund were utilized during the preceding calendar year, and shall include:

#### (i)

the amount of money dispersed from the fund and the award process used for such disbursements;

(ii)

recipients of awards from the fund;

(iii)

the amount awarded to each;

(iv)

the purposes for which such awards were granted; and

(v)

a summary financial plan for such monies which shall include estimates of all receipts and all disbursements for the current and succeeding fiscal years, along with the actual results from the prior fiscal year.

### 3.

Monies of the fund shall be expended only for costs associated with the construction, installation and operation of the World Trade Center memorial. Monies shall be payable from the fund by the commissioner of taxation and finance on vouchers approved by the chairman of the board of directors of the World Trade Center memorial foundation.

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*Source: Section 79 – World Trade Center memorial foundation fund, <https://www.nysenate.gov/legislation/laws/STF/79> (updated Apr. 8, 2016; accessed Apr. 19, 2025).*

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**Accessed:**

Apr. 19, 2025

**Last modified:**

Apr. 8, 2016

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*Original Source:* Section 79 — World Trade Center memorial foundation fund, <https://www.nysenate.gov/legislation/laws/STF/79> (last accessed Aug. 20, 2023).

#### **Blank Outline Levels**

x

The legislature occasionally skips outline levels. For example:

- (3) A person may apply [...]
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In this example, (3), (4), and (4)(a) are all outline levels, but (4) was omitted by its authors. It's only implied. This presents an interesting challenge when laying out the text. We've decided to display a blank section with this note, in order to aide readability.

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## **N.Y. State Finance Law Section 80** **Real estate finance bureau fund**

---

### **1.**

There is hereby established in the custody of the state comptroller a special fund to be known as the “real estate finance bureau fund”.

### **2.**

The real estate finance bureau fund shall consist of moneys appropriated thereto, funds transferred from any other fund or sources, and moneys deposited therein pursuant to paragraph (a) of subdivision seven of [General Business Law § 352-E \(Real estate syndication offerings\)](#).

### **3.**

The moneys in the real estate finance bureau fund shall be kept separate from and shall not be commingled with any other moneys in the custody of the state comptroller. Such moneys shall be allocated to and expended by the department of law solely for increasing the staffing, efficiency and administration of the real estate finance bureau of such department.

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Source: Section 80 – Real estate finance bureau fund, <https://www.nysenate.gov/legislation/laws/STF/80> (updated Sep. 22, 2014; accessed Apr. 19, 2025).

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**Last modified:**

Sep. 22, 2014

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*Original Source:* Section 80 — Real estate finance bureau fund, <https://www.nysenate.gov/legislation/laws/STF/80> (last accessed Aug. 20, 2023).

## Blank Outline Levels



The legislature occasionally skips outline levels. For example:

- (3) A person may apply [...]
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In this example, (3), (4), and (4)(a) are all outline levels, but (4) was omitted by its authors. It's only implied. This presents an interesting challenge when laying out the text. We've decided to display a blank section with this note, in order to aide readability.

**Trust but verify.** [Here is the original source for section 80](#)

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## N.Y. State Finance Law Section 80-A Anti-discrimination in housing fund

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### 1.

There is hereby established in the custody of the state comptroller a special fund to be known as the “anti-discrimination in housing fund”.

### 2.

The anti-discrimination in housing fund shall consist of moneys appropriated thereto, moneys transferred from any other fund or sources, and fifty percent of all fines and forfeitures collected pursuant to paragraph (a) of subdivision one of [Real Property Law § 441-C \(Revocation and suspension of licenses\)](#). Nothing contained in this section shall prevent the state from receiving grants, gifts or bequests for the purposes of the fund as defined in this section and depositing them into the fund according to law. 

### 3.

The moneys in the anti-discrimination in housing fund shall be kept separate from and shall not be commingled with any other moneys in the custody of the state comptroller. Such moneys shall be made available to the office of the attorney general, for fair housing testing through allocation of grants

to duly applying county, city, town or village human rights commissions, or other duly applying county, city, town, village or not-for-profit entities specializing in the prevention of unlawful discrimination in housing, to detect unlawful discrimination in housing.

#### 4.

The attorney general shall establish the application criteria and qualifications for the entities for the purposes of the fund as defined in subdivision three of this section that will conduct testing. The attorney general may enter into contracts with such qualified fair housing entities which may thereafter be renewed, extended or succeeded by new contracts from year to year in the discretion of the attorney general.

#### 5.

The monies shall be payable from the fund on the audit and warrant of the comptroller on vouchers approved and certified by the attorney general.

#### 6.

No later than the fifteenth day of January of each year the attorney general shall report to the governor, the temporary president of the senate and the speaker of the assembly on activities undertaken by the attorney general and any grantee pursuant to this section in the preceding year. The report shall include, but not be limited to, the current amount of funds available as well as the amount of money granted to any entity that will conduct testing to detect unlawful discrimination in housing for the purposes identified in this section. Results, data, findings, and other relevant information existing, collected, detected, modified or developed by the attorney general or grantee under this section shall be provided in such annual report following the completion of the obligations in the contract.

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*Source: Section 80-A — Anti-discrimination in housing fund, <https://www.nysenate.gov/legislation/laws/STF/80-A> (updated Mar. 4, 2022; accessed Apr. 19, 2025).*

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*Original Source:* Section 80-A – Anti-discrimination in housing fund, <https://www.nysenate.gov/legislation/laws/STF/80-A> (last accessed Aug. 20, 2023).

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## **N.Y. State Finance Law Section 81 Veterans' home assistance fund**

---

### **1.**

There is hereby established in the joint custody of the commissioner of taxation and finance and the comptroller, a special fund to be known as the "veterans' home assistance fund".

### **2.**

Such fund shall consist of all revenues received by the department of taxation and finance, pursuant to the provisions of sections two hundred nine-J and six hundred twenty-seven-c of the tax law, and all other moneys appropriated, credited or transferred thereto from any other fund or source pursuant to law. For each state fiscal year, there shall be appropriated to the fund by the state, in addition to all other moneys required to be deposited into such fund, an amount equal to the aggregate of the amounts of moneys collected and deposited into the veterans' home assistance fund pursuant to sections two hundred nine-J and six hundred twenty-seven-c of the tax law and all other moneys received and deposited into such fund from grants, gifts and bequests during the immediately preceding calendar year. Nothing in this section shall prevent the state from soliciting and receiving grants, gifts or bequests for the purposes of the fund as defined in this section and depositing them into the fund according to law. [♂](#)

### **3.**

On or before the first of February each year, the comptroller shall certify to the governor, the temporary president of the senate, the speaker of the assembly, the chair of the senate finance committee and the chair of the assembly ways and means committee, the amount of monies deposited into the veterans' home assistance fund during the immediately preceding calendar year as the result of revenues collected pursuant to sections two hundred nine-J and six hundred twenty-seven-c of the tax law, and from all grants, gifts and bequests to such fund.

**4.**

Moneys of the fund shall be expended only for the care and maintenance of veterans' homes operated by agencies of the state, and shall be disbursed equally each state fiscal year to each of the following five veterans' homes: the state home for veterans and their dependents at Oxford, the state home for veterans in the city of New York, the state home for veterans at Batavia, the state home for veterans at Montrose and the Long Island state veterans home at Stony Brook university.

**5.**

Moneys shall be payable from the fund on the audit and warrant of the comptroller on vouchers approved and certified by the commissioner of health, for veterans' homes operated by the department of health, and by the chancellor of the state university of New York, for the veterans' home operated by the state university of New York.

**6.**

Moneys in the veterans' home assistance fund shall be kept separate and shall not be commingled with any other moneys in the custody of the commissioner of taxation and finance and/or the comptroller.

**7.**

On or before the first of February each year, the commissioner of health shall provide a written report to the temporary president of the senate, speaker of the assembly, chair of the senate finance committee, chair of the assembly ways and means committee, chair of the senate committee on health, chair of the assembly health committee, the state comptroller and the public. Such report shall include how the monies of the fund were utilized during the preceding calendar year and shall include:

**(a)**

the amount of money dispersed from the fund and the award process used for such disbursements;

**(b)**

the recipients of awards from the fund;

(c)

the amount awarded to each;

(d)

the purposes for which such awards were granted; and

(e)

a summary financial plan for such monies which shall include estimates of all receipts and all disbursements for the current and succeeding fiscal years, along with the actual results from the prior fiscal year.

---

*Source: Section 81 – Veterans' home assistance fund, <https://www.nysenate.gov/legislation/laws/STF/81> (updated Apr. 14, 2017; accessed Apr. 19, 2025).*

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*Original Source:* Section 81 — Veterans' home assistance fund, <https://www.nysenate.gov/legislation/laws/STF/81> (last accessed Aug. 20, 2023).

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## **N.Y. State Finance Law Section 82 Gifts to food banks fund**

---

### **1.**

There is hereby established in the sole custody of the commissioner of taxation and finance a special fund to be known as the “gifts to food banks fund”. Monies in the fund shall be kept separate from and not commingled with other funds held in the sole custody of the commissioner of taxation and finance.

### **2.**

Such fund shall consist of all revenues received by the department of taxation and finance pursuant to the provisions of [Tax Law § 625-A \(Gifts to food banks\)](#) and all other money appropriated, credited, or transferred thereto from any other fund or source pursuant to law. Nothing in this section shall prevent the state from receiving grants, gifts or bequests for the purposes of the fund as defined in this section and depositing them into the fund according to law.

### **3.**

Monies of the fund shall, after appropriation by the legislature, be made available to the department of health for grants to regional food banks, organized to serve specific regions of the state, that generally collect and redistribute food donations to organizations serving persons in need. Monies

shall be payable from the fund by the commissioner of taxation and finance on vouchers approved by the commissioner of health. The commissioner of health shall promulgate rules and regulations necessary for the distribution of such grants.

**4.**

To the extent practicable, the commissioner of health shall ensure that all monies received during a fiscal year are expended prior to the end of that fiscal year.

**5.**

On or before the first day of February each year, the comptroller shall certify to the governor, temporary president of the senate, speaker of the assembly, chair of the senate finance committee and chair of the assembly ways and means committee, the amount of money deposited in the gifts to food banks fund during the preceding calendar year as the result of revenue derived pursuant to [Tax Law § 625-A \(Gifts to food banks\)](#).

**6.**

On or before the first day of February each year, the commissioner of health shall provide a written report to the temporary president of the senate, speaker of the assembly, chair of the senate finance committee, chair of the assembly ways and means committee, chair of the senate committee on social services, chair of the assembly social services committee, and the public. Such report shall include how the monies of the fund were utilized during the preceding calendar year and shall include:

**(a)**

the amount of money disbursed from the fund;

**(b)**

the recipients of awards from the fund;

**(c)**

the amount awarded to each recipient;

**(d)**

the purposes for which such awards were granted; and

(e)

a summary financial plan for such monies which shall include estimates of all receipts and all disbursements for the current and succeeding fiscal years, along with the actual results from the prior fiscal year.

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*Source: Section 82 – Gifts to food banks fund, <https://www.nysenate.gov/legislation/laws/STF/82> (updated Apr. 23, 2021; accessed Apr. 19, 2025).*

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**Accessed:**

Apr. 19, 2025

**Last modified:**

Apr. 23, 2021

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*Original Source:* Section 82 – Gifts to food banks fund, <https://www.nysenate.gov/legislation/laws/STF/82> (last accessed Aug. 20, 2023).

### Blank Outline Levels



The legislature occasionally skips outline levels. For example:

- (3) A person may apply [...]
- (4)(a) A person petitioning for relief [...]

In this example, **(3)**, **(4)**, and **(4)(a)** are all outline levels, but **(4)** was omitted by its authors. It's only implied. This presents an interesting challenge when laying out the text. We've decided to display a blank section with this note, in order to aide readability.

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5. § 83

## N.Y. State Finance Law Section 83 Conservation fund

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(a)

1. The conservation fund shall consist of all moneys belonging to the state received by the department of environmental conservation from the sale of licenses for hunting, for trapping, and for fishing, all moneys received in actions for penalties under articles eleven and thirteen of the environmental conservation law and subdivision two of [Environmental Conservation Law § 71-1929 \(Violations\)](#), or upon the settlement or compromise thereof, all fines for violation of any of the provisions of articles eleven and thirteen of the environmental conservation law, all moneys arising out of the operation of real property under the jurisdiction of the division of fish and wildlife in the department of environmental conservation heretofore or hereafter acquired by the state of New York, and from any concessions thereon and from any leases thereof, including moneys received from the sale thereof when authorized by law, all moneys received from leases or rentals of shellfish grounds in the marine and coastal district, all moneys from gifts for fish and wildlife management pursuant to [Tax Law § 625 \(Gift for fish and wildlife management\)](#), moneys received by the department of environmental conservation from the sale of limited edition prints of fish and wildlife paintings, as authorized by paragraph t of subdivision two of [Environmental Conservation Law § 3-0301 \(General functions, powers and duties of the department and the commissioner\)](#), all moneys received from the reimbursement provided for in paragraph b of subdivision seven of [Environmental Conservation Law § 8-0109 \(Preparation of environmental impact statement\)](#), and all other moneys arising out of the application of any provisions of articles eleven and thirteen of the environmental conservation law. These moneys, after appropriation by the legislature, and within the amounts set forth and for the several purposes specified, shall be available to the department of environmental conservation for the care, management, protection and enlargement of the fish, game and shell fish resources of the state and for the promotion of public fishing and shooting. In the accomplishment of these objects the moneys made available hereunder shall be devoted to the purchase or acquisition of lands, lands under water, waters, or rights therein as required, to payment for personal

service, for maintenance and operation, and for new construction and permanent betterments, and to all other proper expenses of the department of environmental conservation in the administration and enforcement of the provisions of articles eleven and thirteen of the environmental conservation law. 1-a. On or before the first day of February each year, the commissioner of the department of environmental conservation shall provide a written report to the temporary president of the senate, speaker of the assembly, chair of the senate finance committee, chair of the assembly ways and means committee, chair of the senate committee on environmental conservation, chair of the assembly environmental conservation committee, the state comptroller and the public. Such report shall include how the monies of the fund received pursuant to [Tax Law § 625 \(Gift for fish and wildlife management\)](#) were utilized during the preceding calendar year, and shall include: *ø*

(i)

the amount of money dispersed from the fund and the award process used for such disbursements;

(ii)

recipients of awards from the fund;

(iii)

the amount awarded to each;

(iv)

the purposes for which such awards were granted; and

(v)

a summary financial plan for such monies which shall include estimates of all receipts and all disbursements for the current and succeeding fiscal years, along with the actual results from the prior fiscal year.

2.

(i)

Moneys collected pursuant to sections 13-0301, 13-0311 and 13-0315 of the environmental conservation law and all fines and penalties collected pursuant to article seventy-one of such law for illegal acts relating to shellfish shall be deposited in a special account within the conservation fund, to be known as the marine resources account, and shall be available to the department of environmental conservation, after appropriation, for the care, management, protection and enlargement of marine fish and shellfish resources.

(ii)

Notwithstanding the provisions of subparagraph (i) of this paragraph, moneys arising out of the application of subdivision fourteen of [Environmental Conservation Law § 13-0309 \(Taking, handling and importation of shellfish\)](#), shall be deposited in a special account within the conservation fund, to be known as the surf clam/ocean quahog account, and shall be available to the department of environmental conservation, including contracts for such purposes with a New York state institution of higher education currently involved in local marine research, after appropriation, for the research and stock assessment of surf clams and ocean quahogs. The department shall, at a minimum, undertake two stock assessments and issue reports detailing the findings of such assessments to the governor and legislature. The first stock assessment shall be due no later than December thirty-first, two thousand two. The second stock assessment shall be due no later than December thirty-first, two thousand four, and shall be conducted in an area to be determined in consultation with the surf clam/ocean quahog management advisory board.

3.

(i)

Moneys arising out of the application of article thirteen of the environmental conservation law shall be deposited in a special account within the conservation fund, to be known as the marine resources account, and shall be available to the department of environmental conservation, after appropriation, for the care, management, protection and enlargement of marine fish and shellfish resources.

(ii)

Notwithstanding the provisions of subparagraph (i) of this paragraph, moneys arising out of the application of subdivision fourteen of [Environmental Conservation Law § 13-0309 \(Taking, handling and importation of shellfish\)](#), shall be deposited in a special account within the conservation fund, to be known as the surf clam/ocean quahog account, and shall be available to the department of environmental conservation, including contracts for such purposes with a New York State institution of higher education currently involved in local marine research, after appropriation, for the research and stock assessment of surf clams and ocean quahogs.

4.

**(i)**

There is hereby created a special account within the conservation fund to be known as the state fish and game trust account to consist of all moneys received by the state from the sale of lifetime hunting, fishing, and trapping licenses, and lifetime archery and muzzle-loading privileges pursuant to [Environmental Conservation Law § 11-0702 \(Lifetime hunting, fishing, trapping, archery and muzzle-loading licenses\)](#), except those moneys deposited in the habitat conservation and access account pursuant to [§ 83-A \(Habitat conservation and access account\)](#). The state comptroller shall invest the moneys in such account in securities as defined by [§ 98-A \(Investment of general funds, bond proceeds, and other funds not immediately required\)](#). Any income earned by the investment of such moneys, except income transferred to the conservation fund pursuant to subparagraph (iii) of this paragraph, shall be added to and become a part of, and shall be used for the purposes of such account.

**(ii)**

The state comptroller shall provide an annual report of the trust account which lists the amount of the principal, the earned income, the earned income accrued to the principal, and the earned income transferred to the conservation fund pursuant to subparagraph (iii) of this paragraph not later than April tenth of each year for the state fiscal year ending the immediately preceding March thirty-first. A copy of such report shall be transmitted, forthwith, to the director of the division of the budget, the chairman of the senate finance committee, the chairman of the assembly ways and means committee, the commissioner of the department of environmental conservation and each of the eleven members of the conservation fund advisory board, created pursuant to [Environmental Conservation Law § 11-0327 \(Conservation fund advisory board\)](#).

**(iii)**

Earned income from the sale of all lifetime licenses and privileges, except income earned on the proceeds of the sale of a lifetime license or privilege during the period from sale of such license or privilege until April first of the year following one full year of deposit of the proceeds of the sale of such lifetime license or privilege, shall be available for deposit within the conservation fund pursuant to paragraph one of this subdivision in an amount equal to the cost of the appropriate annual license or privilege. The earned income which exceeds the current cost of each annual license or privilege comparable to the lifetime license or privilege, shall be added to the trust account as principal. The earned income from lifetime licenses or privileges issued to persons who are under the legal age to implement such licenses or privileges shall be added to the trust account as principal until such person becomes of legal age to hunt, fish or trap.

**(b)**

Lands and property rights may be acquired by the department of environmental conservation with moneys made available for such purposes from the conservation fund by purchase, by acquisition pursuant to the provisions of the eminent domain procedure law or by gift.

**(c)**

All payments made from the conservation fund shall be made by the department of taxation and finance after audit and upon warrant of the comptroller on vouchers approved by the commissioner of environmental conservation. After appropriations made available from the conservation fund shall cease to have force and effect, any balances remaining unexpended and not required to meet the proper and necessary expenses of the division of fish and wildlife shall revert to such fund.

(d)

As to monies accruing to the fund by reason of the enactment of a chapter of the laws of nineteen hundred seventy-five entitled “An Act to amend the environmental conservation law and the state finance law, in relation to fees for hunting, fishing and trapping licenses,” one dollar of the fee increase provided therein for each hunting, fishing and trapping license shall be dedicated to expansion of hunting and fishing opportunity by: acquisition of public rights or opportunities to utilize suitable lands for hunting and fishing; habitat management and improvement; and species propagation of game, game birds and game fish.

(e)

1. All moneys, revenue and interest received by the department from the sale of voluntary migratory bird stamps and art prints shall be credited to the conservation fund as provided by [§ 83 \(Conservation fund\)](#). After payment of administrative costs for preparation and sale of voluntary stamps and art prints, fifty percent of these moneys shall be available to the department, pursuant to appropriation, exclusively for acquisition, preservation, improvement and development of wetlands and development and maintenance of access sites within the state. The remaining fifty percent of these moneys shall be disbursed to an appropriate nonprofit organization for the development of waterfowl habitat projects within the Dominion of Canada which specifically provide migratory birds for the Atlantic Flyway after obtaining evidence that the projects are acceptable to the department of environmental conservation and the appropriate governmental agencies having jurisdiction over the project area.

2.

Notwithstanding any other general or special law, rule or regulation, all moneys, revenue and interest arising out of the sale of voluntary migratory bird stamps, other than that retained by the issuing agent or officer, and art prints pursuant to [Environmental Conservation Law § 11-0307 \(Migratory game birds\)](#) and this section shall be deposited in a special account within the conservation fund, to be known as the migratory bird account, and shall be dedicated to and available by appropriation only for the purposes set forth in this subdivision, which may only be altered or amended by law.

(f)

Notwithstanding the provisions of any other law, all moneys, revenue penalties, and interest arising out of the fees for the issuance of guide licenses pursuant to [Environmental Conservation Law § 11-0533 \(Licensing of guides\)](#) and this section shall be deposited in a special account within the conservation fund, to be known as the guides license account, and shall be dedicated to and available by appropriation only for the administration of and purposes set forth in [Environmental Conservation Law § 11-0533 \(Licensing of guides\)](#), which may only be altered or amended by law.

(g)

All moneys, fees, fines and penalties arising out of the administration and enforcement of the tidal wetlands act (article twenty-five of the environmental conservation law) shall be deposited into the marine resources account of the conservation fund.

(i)

All moneys, revenues and interest thereon received as a result of the application of subdivision eighteen of [Environmental Conservation Law § 11-0305 \(General powers and duties of the department\)](#) authorizing a one dollar voluntary contribution mechanism on all hunting and fishing licenses shall be deposited in a special account within the conservation fund to be known as the venison donation account. All of such moneys, revenues and interest shall be made available by the department of environmental conservation, pursuant to appropriation, to an appropriate nonprofit organization for implementation of a venison donation program.

(j)

All moneys, revenue and interest thereon received as a result of the issuance and sale of voluntary outdoor recreation and trail maintenance pins and patches pursuant to [Environmental Conservation Law § 11-0329 \(Outdoor recreation and trail maintenance\)](#), other than the amount retained by the issuing agent or officer, shall be deposited in a special account within the conservation fund to be known as the outdoor recreation and trail maintenance account. All of such moneys, revenues and interest shall be available to the department of environmental conservation, pursuant to appropriation, exclusively for outdoor recreation, trail maintenance, and the development and improvement of public access to outdoor recreation and trails.

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Source: Section 83 – Conservation fund, <https://www.nysenate.gov/legislation/laws/STF/83> (updated Apr. 8, 2016; accessed Apr. 19, 2025).

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**Accessed:**

Apr. 19, 2025

**Last modified:**

Apr. 8, 2016

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*Location:* [https://newyork.public.law/laws/n.y.\\_state\\_finance\\_law\\_section\\_83](https://newyork.public.law/laws/n.y._state_finance_law_section_83)

*Original Source:* Section 83 – Conservation fund, <https://www.nysenate.gov/legislation/laws/STF/83> (last accessed Aug. 20, 2023).

#### Blank Outline Levels



The legislature occasionally skips outline levels. For example:

- (3) A person may apply [...]
- (4)(a) A person petitioning for relief [...]

In this example, (3), (4), and (4)(a) are all outline levels, but (4) was omitted by its authors. It's only implied. This presents an interesting challenge when laying out the text. We've decided to display a blank section with this note, in order to aide readability.

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## N.Y. State Finance Law Section 83-A Habitat conservation and access account

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(a)

There is hereby created an account within the miscellaneous capital projects fund, the habitat conservation and access account. The habitat conservation and access account shall consist of up to one million five hundred thousand dollars annually from moneys received by the state from the sale of lifetime licenses for hunting, trapping, and fishing, and lifetime privileges for archery and muzzle-loading pursuant to [Environmental Conservation Law § 11-0702 \(Lifetime hunting, fishing, trapping, archery and muzzle-loading licenses\)](#) and all moneys, revenues and interest thereon received as a result of the application of subdivision seventeen of [Environmental Conservation Law § 11-0305 \(General powers and duties of the department\)](#) authorizing the issuance and sale of voluntary habitat stamps, other than the amount retained by the issuing agent or officer. The habitat conservation and access account shall be subject to the same restrictions and protections as the conservation fund. 

(b)

These moneys, after appropriation by the legislature, and within the amounts set forth and for the several purposes specified, shall be available to the department of environmental conservation for the capital expenses associated with management, protection, and restoration of fish and wildlife habitats, and improvement and development of public access for fish and wildlife related recreation.

(c)

All payments made from the habitat conservation and access account shall be made by the department of taxation and finance after audit and upon warrant of the comptroller on vouchers approved by the commissioner of environmental conservation. After appropriations made available from the habitat conservation and access account shall cease to have force and effect, any balances remaining unexpended and not required to meet the proper and necessary expenses of the division of fish and wildlife shall revert to the state fish and game trust account established pursuant to paragraph four of subdivision (a) of [§ 83 \(Conservation fund\)](#).

**(d)**

No funds may be transferred or used in any way which would result in the loss of eligibility for federal benefits or federal funds pursuant to federal law, rule, or regulation as assented to in chapter six hundred eighty-three of the laws of nineteen hundred thirty-eight and chapter seven hundred of the laws of nineteen hundred fifty-one.

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*Source: Section 83-A – Habitat conservation and access account, <https://www.nysenate.gov/legislation/laws/STF/83-A> (updated Apr. 24, 2015; accessed Apr. 19, 2025).*

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*Original Source:* Section 83-A – Habitat conservation and access account, <https://www.nysenate.gov/legislation/laws/STF/83-A> (last accessed Aug. 20, 2023).

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## N.Y. State Finance Law Section 84

### The United States Olympic Committee/Lake Placid Olympic Training Center Fund

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#### 1.

There is hereby established in the joint custody of the state comptroller and commissioner of taxation and finance a special fund to be known as the United States Olympic Committee/Lake Placid Olympic Training Center fund. 

#### 2.

Such fund shall consist of all revenues received from the implementation of [Tax Law § 626 \(The United States Olympic Committee/Lake Placid Olympic Training Center Fund\)](#), accounted for separately and from all of the moneys credited or transferred thereto from any other fund or source pursuant to law. Moneys deposited in the fund shall be held in interest bearing accounts in public depositories as prescribed by state statutes, and may be invested or reinvested in such securities as are approved by the state treasurer. Interest or other income earned on moneys deposited into the fund, and any moneys which moneys deposited into the fund and any moneys which may be appropriated or otherwise become available for the purposes of the fund, shall be credited to and deposited in the fund for use as set forth in this section. 2-a. On or before the first day of February each year, the chairperson of the New York state Olympic regional development authority shall provide a written report to the temporary president of the senate, speaker of the assembly, chair of the senate finance committee, chair of the assembly ways and means committee, chair of the senate committee on cultural affairs, tourism, parks and recreation, chair of the assembly tourism, parks, arts and sports development committee, the state comptroller and the public. Such report shall include how the monies of the fund were utilized during the preceding calendar year, and shall include:

(i)

the amount of money dispersed from the fund and the award process used for such disbursements;

(ii)

recipients of awards from the fund;

(iii)

the amount awarded to each;

(iv)

the purposes for which such awards were granted; and

(v)

a summary financial plan for such monies which shall include estimates of all receipts and all disbursements for the current and succeeding fiscal years, along with the actual results from the prior fiscal year.

### 3.

Money of the fund less any administrative expenses paid, following appropriation by the legislation, shall be expended by the United States olympic committee, solely and exclusively for the maintenance and operation of the Lake Placid olympic training center. Money shall be paid out of the fund, monthly on the audit and warrant of the state comptroller.

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*Source: Section 84 – The United States Olympic Committee/Lake Placid Olympic Training Center Fund, <https://www.nysenate.gov/legislation/laws/STF/84> (updated Apr. 8, 2016; accessed Apr. 19, 2025).*

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