PHINS.ai — Policy Terms & Summary

Generated: 2025-12-26T00:07:51.080312

Customer: testbuyer5@example.com | Email: testbuyer5@example.com

Policy ID: POL-20251226-4050 | Type: disability | Status: billing_pending

Coverage: $100,000

Premium: $2,700.00/yr ($225.00/mo)

Jurisdiction: US | Savings %: 50

NFT Policy Ledger Token: NFT-POL-20251226-4050

Acceptance + first payment deadline: 2025-12-28T00:07:51.080116

Key terms (summary):

  - This document is an electronically generated record for underwriting and compliance.
  - Coverage activates upon underwriting approval AND successful payment within the billing window.
  - Health risk loading applies ONLY to the risk cover portion, per PHINS underwriting rules.
  - All actions are logged to an internal ledger (audit log + token registry).

Applicant & Underwriting Summary

  Underwriting decision: APPROVED | Risk assessment: low

  Phone: -

  Health statement (excerpt):

Disclaimer

  This policy document package is generated electronically for compliance and audit.
  It is not legal advice. Final policy wording is governed by the master insurance conditions and endorsements.
  All key actions (approval, terms acceptance, payment) are recorded in the PHINS.ai ledger (NFT + audit logs).
  Master conditions PDF: /api/media/download?token=MED-18fb262e9cd448cba98f12f920b01c41
  Master conditions SHA256: cd0457bbdefb15560047a88dec98c90975b8090be059a67c9ea8bc0db3ada170

Compliance (stored snapshots)

  Underwriting Application ID: UW-20251226-3167
  Application snapshot SHA256: 64b3635903ae637796c6285b800003310236d837b65f10bac36283b2ad7e7e0c
  Pricing snapshot SHA256: 1e7ad30f3dd9158565c79ece7aa672b4f3bdfed76d08d78aaeafda0492dc6101
  Master conditions SHA256: cd0457bbdefb15560047a88dec98c90975b8090be059a67c9ea8bc0db3ada170

Application snapshot (stored)

{
  "age": "35",
  "coverage_amount": "100000",
  "email": "testbuyer5@example.com",
  "familyHistory": "none",
  "health_condition_score": "4",
  "jurisdiction": "US",
  "name": "Test Buyer",
  "operational_reinsurance_load": "50",
  "password": "As11as11@",
  "policy_type": "disability",
  "savings_percentage": "50"
}

{
  "age": "35",
  "coverage_amount": "100000",

Pricing snapshot (stored)

```
{
  "age": 35,
  "annual_risk_allocation": 1350.0,
  "annual_risk_cost": 1350.0,
  "annual_risk_rate": 0.009,
  "annual_risk_rate_percent": 0.8999999999999999,
  "annual_savings_allocation": 1350.0,
  "annual_total_premium": 2700.0,
  "coverage_amount": 100000.0,
  "health_condition_score": 3,
  "health_risk_loading_factor": 0.0,
  "health_risk_loading_percent": 0.0,
  "jurisdiction": "US",
  "monthly_risk_allocation": 112.5,
  "monthly_savings_allocation": 112.5,
  "monthly_total_premium": 225.0,
  "operational_reinsurance_load": 0.5,
  "operational_reinsurance_load_percent": 50.0,
  "product": "phi_disability",
  "risk_percentage": 0.5,
  "risk_percentage_percent": 50.0,
  "savings_percentage": 0.5,
  "savings_percentage_percent": 50.0
}
```