



**PLEASE NOTE**

Premium Payment Term : 7 years  
Policy maturity : 15 years

Blue Dart/E18/Assured Savings Insurance Plan/BD



82729491/98432842

Ruchika Gupta  
B-90  
SURYA NAGAR

CHANDER NAGAR GHAZIABAD  
GHAZIABAD  
UTTAR PRADESH-201011  
Mobile Number: 9599710066  
Email ID: 15FEBRUARY1990@GMAIL.COM

Dear Sir/Madam,

This is your life insurance policy. It is a legal document and should be read carefully by you and your nominee.

We have highlighted 3 important points regarding your policy that you should keep in mind:

**1. YOUR POLICY DETAILS**

Name of Your Plan : Assured Savings Insurance Plan

Policy Number : 82729491

Your Mobile Number : 9599710066

Email Id : 15february1990@gmail.com

Sum Assured ( in ₹ ) : 1,000,000

Total Maturity Benefit ( in ₹ ) : 13,54,060

Premium Instalment\* ( in ₹ ) : 100,000

Payment Frequency : Every year

Next Premium Due Date : November 4, 2021

Premium payment term : 7 years

Policy term : 15 years

\*Goods and Service Tax and cess (if any).

In case of any discrepancies in the above details please inform us immediately.

You may contact your advisor for any queries you have or any clarifications that you require in relation to the policy terms and conditions or any policy servicing requirements.

If your policy is Limited Pay or Regular Pay, we recommend that for your convenience you register for auto-debit to pay future premiums. In order to do so, you just need to complete the attached ECS/ Direct Debit form, and send it to us and all your future premiums will be debited directly from your bank account electronically.

In case of any queries or clarifications required, please feel free to contact your advisor or reach us at any of our service centres mentioned below. We will be happy to assist you.

Warm regards,

Authorised Signatory

**YOU HAVE PURCHASED THIS POLICY FROM**

**Name : Icici Securities Ltd Ludhaina Branch**

**Address : Sco 13 First Floor Feroze Gandhi Market  
LUDHIANA Punjab 141001**

**Code/License No. : 01379746**

**Contact No. : 1860 266 7766**

**2. YOU HAVE A REFUND  
(FREE LOOK) PERIOD**

You have an option to review the policy following the receipt of the policy document. If you are not satisfied with the terms and conditions of the policy, please return the policy document to the company with reasons for cancellation within 15 days. In case of electronic policies or if you have purchased it through Distance Marketing mode (telephone calling, SMS, e-mail, internet, newspaper etc.)\*, then within 30 days of receipt. On cancellation of the policy during the free look period, we will return the premium subject to deduction of Stamp duty under the policy and expenses borne on medical examination, if any. The policy shall terminate on the payment of this amount and all rights, benefits and interests under the policy shall stand extinguished. \*For complete definition of Distance Marketing, please refer to clause B of the policy

**3. MAKING A CLAIM**

The claimant can speak to us on 1-860-266-7766 and we will assist the claimant through the entire process

**Visit us at**

**[www.iciciprulife.com](http://www.iciciprulife.com)**

**Write to us at:**

ICICI Prudential Life Insurance Co. Ltd.  
Unit No. 1A & 2A, Raheja Tipco Plaza, Rani Sati Marg,  
Malad (East), Mumbai- 400097.

**Email us at**

[lifeline@iciciprulife.com](mailto:lifeline@iciciprulife.com)

**Customer Service Helpline**

**1860 266 7766**



## KNOW YOUR POLICY FEATURES

**ICICI Pru Assured Savings Insurance Plan** is a savings and protection plan where you have to pay premiums regularly. The benefits in this policy are guaranteed and not dependent on market fluctuations. This document has been designed to help you understand your policy better by explaining some of its features. The complete details of the features are available in the Policy Document?? which has been sent as part of your Welcome Kit. Do go through that document as well to get a complete understanding of your policy.

### How many years do you need to pay premiums?

You have to pay premiums for 7 years. This is called the "Premium Payment Term" and is mentioned in your policy schedule.

### What are the benefits that you get in this policy?

At the end of the term of your policy, it is said to have attained maturity. At maturity you will receive the Guaranteed Maturity Benefit (GMB) along with Guaranteed Additions (GA).

**Do note that the benefits mentioned above will be applicable only if all due premiums have been paid and the policy continues for the entire policy term chosen by you**

### What is the Guaranteed Maturity Benefit (GMB)?

The GMB is a lump-sum amount which you will receive on maturity of your policy. The exact amount which you will receive as GMB is mentioned in your Policy Schedule.

### What are Guaranteed Additions (GA)?

GAs will be added to your policy at the end of every policy year, throughout the term of the policy. Each GA will be calculated as per the following formula:

**GA = Sum of all premiums paid till the date of that addition X GA rate**

Depending on the policy term chosen by you, the GA rate applicable for your policy will be as follows:

Policy Term	GA rate (as % of sum of premiums paid till date)
10 years	9%
15 years	10%

### What is my life insurance cover in this plan?

If the person whose life is covered by this policy dies, during the term of the policy, a lump sum amount will be paid to the person specified by you (known as the Nominee) in your policy.

The amount which will be paid out will be the maximum of:

- 10 times of your annual premium plus GAs added to your policy
- GMB plus GAs added to your policy
- 105% of total premiums paid till the date of death

The Nominee or any other family member can initiate the process of receiving this amount by visiting

### What happens if I close my policy prematurely?

If you close your policy after paying premiums for 2 or more years, you will be eligible for a Surrender Value.

If you close your policy after paying premiums for less than 2 years, you will not be eligible for any benefit

The Surrender Value payable will be at least equal to a guaranteed amount which is called the Guaranteed Surrender Value (GSV). The GSV is calculated as a percentage of the premiums paid and depends on factors like the Premium Payment Term and the year in which you choose to surrender the policy. For more details refer to Part D - Section 2 of the Policy Document.



**What happens if I cannot pay premiums for the complete Premium Payment Term?**

- If you stop paying premiums after paying for 2 or more years, your policy will continue with reduced benefits.
- If you stop paying premiums before paying premiums for 2 years, you will not be eligible for any benefit.

**For more details please refer to Part C - Section 5 of the Policy Document.**

**Please note that it is in your best interest to pay premiums for the entire Premium Payment Term chosen by you and to stay invested for the entire Policy Term.**

**ICICI Prudential Life Insurance Company Limited. IRDA Regn No. 105. CIN: U66010MH2000PLC127837**

@ 2019, ICICI Prudential Life Insurance Co. Ltd. Registered Address:- ICICI Pru Life Towers, 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai-400025. Insurance is the subject matter of the solicitation. For more details on the risk factors, terms and conditions, please read the sales brochure carefully before concluding a sale. UIN:105N144V06. Call on 1-860-266-7766 (Valid for calls made from India) and on 91-22-6193-0777 (Valid for calls made from outside India) (10am-7pm (IST), Monday to Saturday, except national holidays). Comp/doc/Nov/2014/958.



### Policy Schedule Assured Savings Insurance Plan UIN (105N144V06)

#### Non-Participating Non linked Insurance Plan

This Policy is the evidence of a contract between ICICI Prudential Life Insurance Company Limited ("the Company") and the Policy holder referred to below.

This Policy is issued on the basis of the details provided by the Policy holder in proposal form submitted along with the required declaration, personal statement, applicable medical reports, the first premium deposit and any other document submitted which constitute evidence of the insurability of the Life Assured for the issuance of the Policy. The Company hereby agrees to provide the benefits set out in this Policy subject to its terms and conditions

#### Name of the Life Assured: Ruchika Gupta

<b>Address:</b> B-90, SURYA NAGAR, ..., CHANDER NAGAR GHAZIABAD, GHAZIABAD, Uttar Pradesh-201011		<b>Category:</b> Non-Medical			
<b>Date of Birth :</b>	February 15, 1990	<b>Age in Years :</b>	30	<b>Age Admitted :</b>	YES

#### Name of the Policyholder: Ruchika Gupta

<b>Policy Number :</b> 82729491	<b>Policy Term in years :</b> 15
<b>Policy Issue Date :</b> November 04, 2020	
<b>Policy Acceptance Date :</b> November 04, 2020	<b>Date of Maturity :</b> November 04, 2035
<b>Premium payment option :</b> Limited Pay	<b>Due date of last premium payable :</b> November 04, 2026
<b>Premium Payment Term in years :</b> 7	<b>Nominee(Name) :</b> Mr.Sanjay Gupta
<b>Policy sourced by Distance Mode :</b> N	<b>Appointee(Name)* :</b> NA
<b>Periodicity of payment of premium (premium frequency) :</b> Yearly	<b>Premium Instalment (Rs.) :</b> 1,00,000
<b>Sum Assured(Rs.) :</b> 10,00,000	<b>Total Maturity Benefit(Rs.) :</b> 13,54,060
<b>Nominee's relationship with the Life Assured :</b> Father	<b>Nominee Age (Years):</b> 54

\*Applicable only if Nominee is less than 18 Years old

Goods and Services tax and/or cesses would be charged extra, as applicable.

Policy Schedule, terms and conditions of the Policy and the endorsements by us, if any, shall form an integral part of this contract and shall be binding on us and you.

Please immediately inform Us about any change in address or contact details.

The policy shall stand cancelled by the Company, without any further notice, in the event of dishonour of the first premium deposit.

Signed for and on behalf of the ICICI Prudential Life Insurance Company Limited, at Head Office, Mumbai on November 04, 2020 (the issuance date).

Digitally signed by ASHISH RAVINDRA RAO  
Date: 2021.01.29 21:11:48 IST  
Reason: Digitally Signed  
Location: Mumbai

Authorised Signatory  
Stamp Duty of Rs.200 /- (TWO HUNDRED RUPEES) by CSD/156/2020/2432 dated 29th Oct 2020.

Please examine the policy and approach us immediately in case of any discrepancies.

- The displayed Special Surrender Values are not guaranteed and only indicative. These may change from time to time subject to approval from IRDAI. The policyholder is advised to check the non-guaranteed surrender value payable with the company before surrendering.
- The above amounts assume that all premiums are paid when due. The surrender values are illustrated assuming that the surrender occurs before the GAs are added for that policy year. The Surrender values will be lower than those illustrated above if all the installment premiums payable in that policy year have not been paid. The death benefit values are illustrated assuming that death occurs before the Guaranteed Additions are added for that policy year . The death benefit payable will be lower than those illustrated above if all the instalment premiums payable in that policy year have not been paid.
- In case of non standard age proof, an additional charge of Rs. 2.50 per Rs. 1000 of Sum Assured will be levied on an annual basis.
- The surrender value payable will be Guaranteed Surrender Value plus surrender value of accrued guaranteed additions at the point of surrender or Special Surrender Value, whichever is higher. The Special Surrender Value is not guaranteed.
- The policy will acquire a surrender value after payment of two full years' premium. Once the policy has acquired a surrender value it can continue as a paid up policy.
- The loan amount available will be 80% of the surrender value.
- The above information must be read in conjunction with the sales brochure and policy document.
- Tax benefits would be applicable as per prevailing tax laws.
- Applicable taxes will be charged extra as per applicable rates.
- For any further clarifications, please feel free to contact your advisor / FSC or e-mail us on lifeline@iciciprulife.com
- Insurance is the subject matter of this solicitation.
- Annualized Premium excludes underwriting extra premium, frequency loadings on premiums, the premiums paid towards the riders, if any and Applicable Taxes.

I, \_\_\_\_\_, have explained the  
premiums and benefits under the product fully to the  
prospect / policyholder.

Place:

Date: Signature of Agent / Intermediary / Official

I, \_\_\_\_\_(Name), having received the  
information with respect to the above, have understood the  
above statement before entering into the contract.

Place:

Date: Signature of Prospect / Policyholder

ICICI Prudential Life Insurance Company Limited.  
1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025  
Email: lifeline@iciciprulife.com  
www.iciciprulife.com





Benefit Illustration of ICICI Pru Assured Savings Insurance Plan

Name of the Policyholder	: Mrs. RUCHIKA GUPTA	Proposal No.	: OS14998407
		Name of the Product	: ICICI Pru Assured Savings Insurance Plan
		Tag Line	: Non Linked Non-Participating Life Individual Savings Product
Age of the Policyholder	: 15-Feb-1990 (30 Years)	Gender of the Policyholder	: FEMALE
Name of the Life Assured	: Mrs. RUCHIKA GUPTA	Unique Identification No.	: 105N144V06
Age of the Life Assured	: 15-Feb-1990 (30 Years)	Applicable Taxes for Year 1	: 4.5%
Gender of the Life Assured	: FEMALE	Applicable Taxes for Year 2 Onwards	: 2.25%
Policy Term	: 15 years	Sales Channel	: ICICI Securities
Premium Payment Term	: 7 years		
Amount of Instalment Premium	: Rs 100,000/-		
Mode of payment of premium	: Yearly		

This benefit illustration is intended to show year-wise premiums payable and benefits under the policy.

Policy Details	
Sum Assured on Death (at inception of the Policy)	1,000,000
Maturity Benefit:	
Accrued Guaranteed Additions (A)	840,000
Guaranteed Maturity Benefit (B)	514,060
Total maturity amount (A+B)	1,354,060

Premium Summary	
Instalment Premium without applicable Taxes	100,000
Instalment Premium with First Year applicable taxes	104,501
Instalment Premium with applicable taxes 2nd year onwards	102,251

Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your Insurer carrying on Life Insurance business. If your policy offers guaranteed returns then these will be clearly marked guaranteed in the illustration table on this page. If your policy offers variable returns then the illustrations on this page will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependant on a number of factors including future investment performance.

Policy Year	Annualised premium	Guaranteed					Non-Guaranteed
		Guaranteed Additions (For the year)	Guaranteed Additions (Cumulative)	Maturity Benefit	Death Benefit	Min. Guaranteed Surrender Value	Special Surrender Value
1	100,000	10,000	10,000	0	1,000,000	0	0
2	100,000	20,000	30,000	0	1,010,000	62,800	43,925
3	100,000	30,000	60,000	0	1,030,000	107,700	77,597
4	100,000	40,000	100,000	0	1,060,000	207,200	120,275
5	100,000	50,000	150,000	0	1,100,000	265,000	172,859
6	100,000	60,000	210,000	0	1,150,000	327,000	242,155
7	100,000	70,000	280,000	0	1,210,000	394,100	325,827
8	0	70,000	350,000	0	1,280,000	490,000	389,089
9	0	70,000	420,000	0	1,350,000	534,800	466,592
10	0	70,000	490,000	0	1,420,000	572,600	551,095
11	0	70,000	560,000	0	1,490,000	635,670	652,639
12	0	70,000	630,000	0	1,560,000	712,600	762,583
13	0	70,000	700,000	0	1,630,000	818,300	892,367
14	0	70,000	770,000	0	1,700,000	952,000	1,044,092
15	0	70,000	840,000	1,354,060	1,770,000	1,122,800	1,219,857

Notes: Annualized Premium excludes underwriting extra premium, frequency loadings on premiums, the premiums paid towards the riders, if any, and Applicable taxes

Disclaimers

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1. ICICI Pru Assured Savings Insurance Plan - is only the name of the policy and does not in any way indicate the quality of the policy, its future prospects or returns. However, in the above illustration, total maturity amount and death benefit are guaranteed.
2. The above illustration is applicable to a standard life (from medical, life style and occupation point of view).
3. ICICI Pru Assured Savings Insurance Plan is a savings and protection oriented plan.



PREMIUM RECEIPT

Name of Policy Holder	Ruchika Gupta
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Policy Name	Assured Savings Insurance Plan
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Policy Number	Receipt Number	Date of Receipt
82729491	K8673689	November 03, 2020

Premium Details (₹)	
Premium Installment(A)	1,00,000
Goods and Services tax(B)/Cess	4,500
Premium Amount received(A + B)	1,04,500

Payment Details	
Frequency of Payment	Yearly
Cheque / Transaction No .	000337
Cheque / Transaction Date	October 07, 2020
Bank Name	ICICI BANK LTD

Balance Premium (₹)		The amount indicated as 'balance in deposit' (if any) will be adjusted towards the next premium or refunded to you as applicable
Balance in deposit	1	

Consolidated revenue stamp duty paid: Notification No - Mudrank - V3.00CSD/336/2019 649/19 -15/02/2019

Income Tax Benefits :

Tax benefits on Life Insurance policy would be available u/s 80C, on Pension Policy u/s 80CCC & on Health riders (if any) u/s 80D

Please note :

- For premium payments (including top-ups) aggregating Rs.50,000 or more in a year, updating PAN details is mandatory. Option of submitting Form 60/61 is available in case of no PAN.
- The risk of the company under this policy starts with effect from the date of the issuance of this policy November 04,2020 or the date of encashment of the first premium deposit, whichever is later.
- In any case, the Policy shall stand cancelled in case of non-encashment of the First Premium Deposit by the Company.
- This is an authenticated Receipt/Intimation/Statement. In case of any discrepancies, kindly notify us within 14 working days through any of our touch points mentioned on page 1 of the policy document.
- NRI customers are requested to retain a copy of the instrument/proof of transaction of the payment of premium. Such copy of instrument/proof of transaction would be required to be produced at time of any payments request from you. It would help us in confirming the source/form of receipt of premium , which could aid the process of repatriation at the Authorized dealer's end.
- Goods and Services tax and/or cess(if any).

Other details :

UIN - Unique Identification Number specified by ASSURED SAVINGS INSURANCE PLAN 105N144V06

# Policy Document - Terms and Conditions of your policy

## ICICI Pru Assured Savings Insurance Plan

### PART B - Definitions

**1. Age** means age at last birthday. **2. Annualized Premium** means the premium amount payable in a year chosen by the policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any. **3. Appointee means** the person appointed by You and named in the Policy Schedule. This is applicable only where the Nominee is minor. **4. Claimant means** the person entitled to receive benefits as per the terms and conditions of the policy and includes the policyholder, nominee, assignee and in the absence of the nominee, the legal heir of the policyholder. **5. Date of commencement of risk** is later of Policy Issue Date or Policy Acceptance Date **6. Date of Maturity / Termination** means the date specified in the Policy Schedule on which the term of the Policy ends and maturity benefit, if applicable, is payable. **7. Death Benefit** means the benefit, which is payable on death as specified in the Policy document. **8. Distance Marketing** means every activity of solicitation (including lead generation) and sale of insurance products through the following modes: **(i)** voice mode, which includes telephone-calling **(ii)** short messaging service (SMS) **(iii)** electronic mode which includes e-mail, internet and interactive television (DTH) **(iv)** physical mode which includes direct postal mail and newspaper and magazine inserts and **(v)** solicitation through any means of communication other than in person. **9. Fully paid policy** is a policy for which all premiums have been paid, as per the Premium Payment Term selected, and no further premiums are due. **10. Guaranteed Maturity Benefit** means the amount specified in the Policy Schedule that is guaranteed to be paid by Us in accordance with the terms of the Policy. **11. Grace Period** means the time granted by Us from the due date for the payment of premium, without any penalty / late fee, during which time the policy continues with risk cover without interruption, as per the terms of the policy. **12. Insured Event** is death of the Life Assured during the term of the policy, provided policy is in force. **13. Life Assured** means the person named in the Policy Schedule on whose life the Policy has been issued. **14. Limited Pay** means premiums need to be paid regularly for a limited portion of the policy term. **15. Maturity Benefit** means the benefit, if any, which is payable on maturity i.e. at the end of the policy term, as specified in the Policy document. **16. Minimum Death Benefit (MDB)** means an amount equal to 105% of the total Premiums received (after excluding any extra mortality premium, applicable taxes and/or cess) till the date of the Life Assured's death. **17. Nominee** means the person named in the Policy Schedule who has been nominated by You to receive the Death Benefit. **18. Paid-up policy** is a policy that requires no further premium payment but continues to provide paid-up benefits **19. Policy** means this document, the Proposal Form, the Policy Schedule and any additional information/document(s) provided to Us in respect of the Proposal Form, and any endorsement issued by Us. **20. Policy Acceptance Date** means the date as specified in the Policy Schedule, from which the policy was effected. **21. Policy Issue Date** means the date as specified in the Policy Schedule. **22. Policy Schedule** means the policy Schedule and any endorsements attached to and forming part of this Policy. **23. Policy Term** means the period between the Policy Acceptance Date and the Date of Maturity specified in the Policy Schedule. **24. Policyholder or the Proposer or You or Your** means the owner of the Policy at any point of time. **25. Premium paying policy** is a policy which is neither a paid-up nor fully paid policy. **26. Premium Payment Term** means the period specified in the Policy Schedule during which Premium is payable. **27. Proposal Form** means the form filled in and completed by You for the purpose of obtaining insurance coverage under this Policy. **28. Regulator** is the authority that has regulatory jurisdiction and powers over the Company. Currently the Regulator is Insurance Regulatory and Development Authority of India (IRDAI). **29. Revival of the Policy** means restoration of Policy benefits. **30. Revival Period** means the period of three consecutive years from the due date of the first unpaid premium, during which period You are entitled to revive the Policy. **31. Sum Assured** means the amount specified in the Policy Schedule. **32. Surrender** means complete withdrawal/termination of the Policy by You. **33. Surrender Value** means an amount, if any, that becomes payable in case of surrender in accordance with the terms and conditions of the Policy. **34. Total Premiums Paid** means the total of all premiums received, excluding any extra premium, any rider premium and taxes. **35. We or Us or Our or Company** means ICICI Prudential Life Insurance Company Limited. **36. You or Your** means the policyholder of the Policy at any point of time.

### PART C

#### 1. Death benefit

**(i)** On death of the life assured during the policy term, for a premium paying or fully paid policy, we will pay to the Claimant A or B or C, whichever is highest. **Where,** A= Sum Assured plus accrued Guaranteed Additions B= Guaranteed Maturity Benefit (GMB) plus accrued Guaranteed Additions C= Minimum Death Benefit **(ii)** For policies issued on minor life, Date of commencement of risk is later of Policy Issue Date or Policy Acceptance Date. **(iii)** On payment of Death Benefit the policy will terminate and all rights, benefits and interests under the policy will stand extinguished. **(iv)** Death benefit may be taxable as per the prevailing tax laws.

#### 2. Guaranteed Additions (GA)

**(i)** Guaranteed Additions (GA) will be added to the policy at the end of every policy year if all due premiums have been paid. **(ii)** Each Guaranteed Addition is equal to Guaranteed Addition rate multiplied with the sum of premiums paid till date (excluding extra mortality premiums, applicable taxes and/or cess, if any). **(iii)** GA rate depends on policy term as below

Policy Term	Guaranteed Addition rate
10 years	9%
12 or 15 years	10%

#### 3. Maturity Benefit

**(i)** On survival of the life assured till the end of the policy term provided all due premiums have been paid, we will pay the following: Maturity Benefit=Guaranteed Maturity Benefit (GMB)+Accrued Guaranteed Additions **(ii)** Your GMB is as mentioned in the Policy Schedule. **(iii)** GMB is the Sum Assured on maturity. Your GMB may be lower than your Sum Assured. **(iv)** On payment of Maturity Benefit the policy will terminate and all rights, benefits and interests under the policy will stand extinguished. **(v)** Maturity benefit may be taxable as per the prevailing tax laws.

#### 4. Suicide clause

If the Life Assured whether sane or insane, commits suicide within 12 months from the date of commencement of risk of the policy, you or nominee as applicable, will be entitled to higher of 80% of total premiums paid including extra premiums, if any till the date of death or surrender value as available on the date of death, and the policy will terminate. All rights, benefits and interests under the policy will stand extinguished. If the Life Assured whether sane or insane, commits suicide within 12 months from the date of revival of the policy, the higher of 80% of the total premiums paid including extra premiums, if any till the date of death of the Life Assured and Surrender Value as available on the date of death will become payable and the policy will terminate. All rights, benefits and interests under the policy will stand extinguished.

#### 5. Premium discontinuance

**(i)** If premium payment is discontinued, before the end of the Premium Payment Term but after the policy has acquired a surrender value, the policy can continue as a paid-up policy with reduced benefits as described below.

$$\text{Paid-up Sum Assured} = \frac{\text{Sum Assured X (Total number of premiums paid)}}{\text{(Total number of premiums payable)}}$$

$$\text{Paid-up Guaranteed Maturity Benefit} = \frac{\text{GMB X (Total number of premiums paid)}}{\text{(Total number of premiums payable)}}$$

$$\text{Paid-up Guaranteed Addition rate} = \frac{\text{Guaranteed Addition rate X (Total number of premiums paid)}}{\text{(Total number of premiums payable)}}$$

**(ii)** Once a policy becomes paid up, future Guaranteed Additions will accrue at the Paid-up Guaranteed Addition Rate based on the total premiums paid to date (excluding extra mortality premiums, applicable taxes and/or cess, if any). **(iii)** On death of the life assured during the policy term when the policy is paid-up, we will pay the Paid-up Death Benefit. Paid-up Death Benefit is equal to the highest of A or B or C.

Where, • A=Paid-up Sum Assured plus accrued Guaranteed Additions • B=Paid-up Guaranteed Maturity Benefit plus accrued Guaranteed Additions • C=105% of total premiums paid (excluding any extra mortality premium, applicable taxes and/or cess) till the date of death.

On payment of this paid-up death benefit the policy will terminate and all rights, benefits and interests under the policy will stand extinguished.

**(iv)** On survival of the life assured till the end of the policy term when the policy is paid up, we will pay the Maturity Benefit equal to paid-up GMB plus Accrued GAs. On payment of this paid-up maturity benefit the policy will terminate and all rights, benefits and interests under the policy will stand extinguished. **(v)** On revival of a paid-up policy, the paid-up Sum Assured and paid-up GMB will be restored to the Sum Assured and GMB applicable at the time of premium discontinuance. The full GAs that would have accrued to the policy will be added to the policy and the reduced GAs will be reversed.

#### 6. Premium payment

**(i)** You are required to pay premiums for the entire policy term on the due dates and for the amount mentioned in the policy Schedule. **(ii)** Premiums under the policy can be paid in yearly, half-yearly or monthly mode. **(iii)** For monthly and half-yearly modes of premium payments, additional loadings will be applied to both the base premium and the extra mortality premium. The additional loadings, expressed as a percentage of the annual premium will be as given below.

Mode of Premium Payment	Loading (% of premium)
Half-yearly	2.5%
Monthly	4.5%
Yearly	Nil

**(iv)** Collection of advance premium shall be allowed within the same financial year for the premium due in that financial year. However, where the premium due in one financial year is being collected in advance in earlier financial year, we may collect the same for a maximum period of three months in advance from the due date of the premium. The premium so collected in advance shall only be adjusted on the due date of the premium. **(v)** The grace period for payment of premium is 15 days for monthly mode of premium payment and 30 days for other frequencies of premium payment. **(vi)** If any premium instalment is not paid within the grace period before the policy acquires a surrender value then the policy shall lapse and the cover will cease. If any premium instalment is not paid within the grace period any time after the policy acquires a surrender value then the policy shall become a paid-up policy and benefits will continue as described in clause 5 above. **(vii)** You are required to pay premiums for the entire premium payment term. **(viii)** We are not under any obligation to remind you about the premium due date, except as required by applicable regulations. **(ix)** You may pay premium through any of the following modes: **a.** Cash **b.** Cheque **c.** Demand Draft **d.** Pay Order **e.**



Banker’s cheque **f.** Internet facility as approved by us from time to time **g.** Electronic Clearing System / Direct Debit **h.** Credit or Debit cards held in your name • Amount and modalities will be subject to our rules and relevant legislation or regulation **(x)** Any payment made towards first or renewal premium is deemed to be received by us only when it is received at any of our branch offices or authorized collection points and after an official printed receipt is issued by us. **(xi)** No person or individual or entity is authorized to collect cash or self cheque or bearer cheque on our behalf. **(xii)** You are advised not to hand over cash to any Advisor or any employee of the Company. Handing over cash to any Advisor or any employee is solely at your own risk and we shall in no way be held responsible for any loss in this regard. **(xiii)** Cheque or demand drafts must be drawn only in favour of ICICI Prudential Life Insurance Company Limited. **(xiv)** Please ensure that you mention the application number for the first premium deposit and the policy number for the renewal premiums on the cheque or demand draft. **(xv)** Where premiums have been remitted otherwise than in cash, the application of the premiums received will be conditional on the realization of the proceeds of the instrument of payment, including electronic mode. **(xvi)** If you suspend payment of premium for any reason whatsoever, we will not be held liable. In such an event, benefits, if any, will be available only in accordance with the policy terms and conditions. **(xvii)** In case the payment made towards the first premium or renewal premium is not realized by us due to any reason whatsoever, we shall not be duty bound to intimate the same to you. In such cases, you shall be solely responsible for the verification of such realization and the consequences if the payment is not realized.

#### PART D

##### 1. Freelook Period

You have an option to review the policy following receipt of the policy document. If you are not satisfied with the terms and conditions of this policy, please return the policy document to us, with reasons for cancellation within • 15 days from the date you received it, if your policy is not purchased through Distance marketing\* • 30 days from the date you received it, in case of electronic policy or if your policy is purchased through Distance marketing\* On cancellation of the policy during the freelook period, we will return the premium subject to the following deductions: **a)** Stamp duty under the policy **b)** Expenses borne by us on medical examination, if any The policy shall terminate on payment of this amount and all rights, benefits and interests under this policy will stand extinguished.

##### 2. Surrender

**(i)** The Policy will acquire a Surrender Value on payment of at least 2 full years’ premium. **(ii)** On policy surrender, we will pay the Surrender Value equal to the higher of the following: • Guaranteed Surrender Value (GSV) plus Surrender value of accrued Guaranteed Additions • Special Surrender Value (SSV) **(iii)** The policy will terminate on payment of the surrender value. Surrender will extinguish all rights, benefits and interests under the policy. **(iv)** Surrender value may be taxable as per prevailing tax laws. **a) Guaranteed Surrender Value** GSV will be calculated as follows:  $GSV = GSV \text{ Factor} \times \text{total premiums paid (excluding extra mortality premiums, applicable taxes and/or cess, if any)}$  GSV factors are given in Annexure 1. **b) Surrender value of accrued Guaranteed Additions** **(i)** The surrender value of accrued Guaranteed Additions will be calculated as follows:  $(\text{accrued Guaranteed Additions}) \times (\text{Guaranteed Surrender Value factor for Gas})$  **(ii)** The Guaranteed Surrender Value factor for Gas is given in Annexure 2. **(c) Special Surrender Value** Special Surrender Value (SSV) will be calculated as follows:  $SSV = (\text{Paid-up GMB} + \text{Accrued GAs}) \times \text{Non-Guaranteed Surrender Value factor}$  **(i)** Paid-up GMB for premium paying or fully paid policies that surrender will be calculated as defined above. **(ii)** Non Guaranteed Surrender Value factors are given in Annexure 3. **(iii)** Non-Guaranteed Surrender value factors are not guaranteed and may be changed from time to time and the factors may be revised subject to the prior approval of the Regulator.

##### 3. Loans

**(i)** Loans would be available under this policy only if the policy has acquired a surrender value. **(ii)** You can avail loan up to 80% of the surrender value. **(iii)** Loans may be granted on proof of title to the Policy. The rate of interest payable on such loan shall be as prescribed by the company at the time of taking the loan. **(iv)** Applicable interest rate will be equal to 150 basis points in addition to prevailing yield on 10 year Government Securities. The yield on 10 year Government Securities will be sourced from www.bloomberg.com. The applicable loan interest rate in July 2020 is 7.28% p.a compounded semi-annually. The basis for computing loan interest will be reviewed from time to time and may be revised subject to the prior approval of the IRDAI. **(v)** The policy shall be assigned absolutely to and be held by us as security for repayment of the loan and interest thereon. **(vi)** We shall be entitled to call for repayment of the loan with all due interest by giving three months’ notice, if the amount outstanding is greater than the surrender value and if the policy is in paid-up state. **(vii)** In the event of failure to repay by the required date, the paid-up policy will be foreclosed, the policy will terminate, and all rights, benefits and interests under the policy will stand extinguished

##### 4. Revival

A policy, which has lapsed for non-payment of premium or discontinued payment of premium may be revived subject to the following conditions: **(i)** Application for revival is made within 5 years from the date of the first unpaid premium and before the Maturity/ Termination date of policy. Revival will be based on the prevailing Board approved underwriting policy. **(ii)** You furnish, at your own expense, satisfactory evidence of health of the Life Assured as required by Us. **(iii)** The arrears of premiums together with interest, at such rate as we may charge for late payment of premiums, are paid. The applicable revival interest rate in July 2020 is 7.28% p.a. compounded semi-annually, this is subject to change from time to time. **(iv)** The revival of the policy may be on terms different from those applicable to the

policy before it lapsed/ premiums were discontinued; for example, extra mortality premiums or charges may be applicable. We reserve the right to refuse to re-instate the policy, if permitted by the Board approved underwriting policy. In that case, only the premiums paid towards the re-instatement of the policy shall be refunded without any interest. **(v)** The revival will take effect only on its being specifically communicated by Us to You. **(vi)** Any change in revival conditions will be subject to prior approval from the Regulator and will be disclosed to policyholders.

##### 5. To whom claims are payable

We will pay the maturity claim to the Policyholder. In the event of death of the Life Assured during the policy term we will pay the death claim to the Claimant who is the Policyholder, if he is different from the Life Assured, or the Nominee(s) if there is a valid Nomination or the Assignee(s) if there is a valid Assignment or the legal heir(s). We will pay the appropriate benefits under the policy provided we are satisfied that: **a)** Benefits have become payable on the happening of an event as per the policy terms and conditions, **b)** Title of the claimant **c)** Correctness of the information given by You in the proposal form

##### 6. Riders Riders may be offered but only subject to prior approval of the Regulator.

#### PART F

##### General Conditions

**1. Age** We have calculated the Premiums under the Policy on the basis of the Age of the Life Assured as declared by You in the Proposal Form. You are required to submit the Age proof of the Life Assured and have the Age admitted, in case if the Age was not admitted at the time of proposal. If the Age admitted (the “Correct Age”) during the Policy term is found to be different from the Age declared in the Proposal Form, We will take one of the following actions: **a)** If the Correct Age of the Life Assured makes him ineligible for this product, We will offer a suitable plan as per Our underwriting norms. If You do not wish to opt for the alternative plan or if it is not possible for Us to grant any other plan, We will cancel the Policy from inception and refund the Premiums paid (without interest) under the Policy. The Policy will terminate on the said payment. **b)** If the Correct Age of the Life Assured makes him eligible for this Policy, the revised Premium will be payable as per the Correct Age from the next Policy anniversary. Difference of premium from inception will be collected with interest if age declared is higher and excess premium collected will be refunded without interest if age is found to be lower. The provisions of Section 45 of the Insurance Act, 1938 shall be applicable.

**2. Nomination** **a)** You can nominate a person only when the Policy has been taken on Your life. **b)** You may nominate a person who will receive the claim under the Policy on the death of the Life Assured. **c)** If a Nominee is less than 18 years, You may appoint any person (as an Appointee) who will receive the claim during the minority of the Nominee. **d)** You may change the nomination any time under the Policy before the Date of Maturity/termination by giving Us written notice of such change. **e)** We do not express any opinion on the validity or legality of the nomination. **f)** Nomination in the Policy will be governed by Section 39 of the Insurance Act, 1938 as amended from time to time.

**3. Assignment** **a)** Only You can make the first assignment. **b)** We will record the assignment and the assignee details by making an endorsement on the Policy document or by a separate instrument. **c)** You may assign the Policy by giving Us written notice of the assignment. **d)** The assignment form must be signed by the assignor and must be attested by at least one witness. **e)** We will not consider any assignment which is not recorded in Our books. **f)** An absolute assignment automatically cancels all nominations except where the assignment is made in Our favour. **g)** Assignment is not allowed if the Policy has been effected under Section 6 of the Married Women’s Property Act, 1874. **h)** We do not express any opinion on the validity or legality of assignment. **i)** Assignment in the Policy will be governed by Section 38 of the Insurance Act, 1938 as amended from time to time.

**4. Incontestability** Incontestability will be as per Section 45 of the Insurance Act, 1938 as amended from time to time. Please refer to Appendix IV for details on this section.

**5. Non-Disclosure & Fraud** We have issued this Policy after relying upon the information given by You in the Proposal Form and in any other document(s) submitted in support of the Proposal Form. We trust that all document(s) submitted by You in support of Your Proposal Form are genuine and bona fide. We will cancel this Policy in case of fraud or misrepresentation, by paying the Surrender Value, if any, subject to Section 45 of the Insurance Act, 1938 as amended from time to time. The Policy is subject to the terms and conditions as mentioned in the Policy document and is governed by the laws of India.

**6. Communication address** Our communication address is: Address : **Customer Service Desk**, ICICI Prudential Life Insurance Company Limited, Unit No. 1A & 2A, Raheja Tipco Plaza, Rani Sati Marg, Malad (East), Mumbai 400097. Facsimile: 022-42058222 E-mail : lifeline@icicprulife.com We expect You to immediately inform Us about any change in Your address or contact details.

**7. Electronic transactions** All transactions carried out by You through Internet, electronic, call centres, tele-service operations, computer, automated machines network or through other means of communication will be valid and legally binding on Us as well as You. This will be subject to the relevant guidelines and terms and conditions as may be made applicable by Us.

**8. Jurisdiction** The Policy is subject to the terms and conditions as mentioned in the Policy document and is governed by the laws of India. Indian courts shall have exclusive jurisdiction over any and all differences or disputes arising in relation to this Policy.

**9. Legislative changes** All benefits payable under the Policy are subject to the tax laws and other financial enactments as they exist from time to time. The Policy terms and conditions may be altered based on any future legislative or regulatory changes.

**10. Payment of claim** Before payment of any claim to the Claimant under the policy,



we will require the following documents: • Claimant’s Statement • Original policy document • Death Certificate of the Life Assured issued by the local municipal authority and medical authority • Copy of First Investigation Report (FIR), post mortem, panchnama, final police investigation report etc. in case of death due to accident • Copy of all medical tests/ records, admission records, discharge summary, prescriptions etc where death is not due to accident •Any other documents or information as may be required by the Company for processing of the claim depending on the cause of the death Claim payments are made only in Indian currency in accordance with the prevailing Exchange control regulations and other relevant laws and regulations in India. In case the Claimant is unable to provide any or all of the above documents, in exceptional circumstances such as a natural calamity, the Company may at its own discretion conduct an investigation and may subsequently settle the claim.

PART G

**Grievance Redressal Mechanism & List of Ombudsman**  
**1. Customer service:** For any clarification or assistance You may contact Our advisor or call Our customer service representative (between 10.00 a.m. to 7.00 p.m, Monday to Saturday; excluding national holidays) on the numbers mentioned on the reverse of the Policy folder or on **Our website: [www.iciciprulife.com](http://www.iciciprulife.com)**. Alternatively You may communicate with Us at the customer service desk whose details are mentioned above. For updated contact details, We request You to regularly check Our website. **i. Grievance Redressal Officer:** If You do not receive any resolution from Us or if You are not satisfied with Our resolution, You may get in touch with Our designated Grievance Redressal Officer (GRO) at [gro@iciciprulife.com](mailto:gro@iciciprulife.com) or [smgro@iciciprulife.com](mailto:smgro@iciciprulife.com). You may also contact us at 1860 266 7766. Address: ICICI Prudential Life Insurance Company Limited, Ground Floor & Upper Basement, Unit No. 1A & 2A, Raheja Tipco Plaza, Rani Sati Marg, Malad (East), Mumbai-400097. For more details please refer to the “Grievance Redressal” section on [www.iciciprulife.com](http://www.iciciprulife.com). **ii. Grievance Redressal Committee:** If You do not receive any resolution or if You are not satisfied with the resolution provided by the SGRO, You may escalate the matter to Our internal Grievance Redressal Committee at the address mentioned below:

ICICI Prudential Life Insurance Co. Ltd. Ground Floor & Upper Basement, Unit No. 1A & 2A, RahejaTipco Plaza, Rani Sati Marg, Malad (East),Mumbai- 400097. Maharashtra. If you are not satisfied with the response or do not receive a response from us within 15 days, you may approach the Grievance Cell of the Insurance Regulatory and Development Authority of India (IRDAI) on the following contact details: IRDAI Grievance Call Centre (IGCC) TOLL FREE NO: 155255 (or) 1800 4254 732. Email ID: [complaints@irda.gov.in](mailto:complaints@irda.gov.in) You can also register your complaint online at <http://www.igms.irda.gov.in/>

**Communication address to share complaints by post or courier:**

Consumer Affairs Department

Insurance Regulatory and Development Authority of India

Sy. No. 115/1, Financial District, Nanakramguda, Gachibowli

Hyderabad- 500032. Telangana State.

**2. Insurance Ombudsman:** The Central Government has established an office of the Insurance Ombudsman for redressal of grievances with respect to life insurance policies. As per Insurance Ombudsman Rules, 2017, the Ombudsman shall receive and consider complaints or disputes relating to: **a.** delay in settlement of claims, any partial or total repudiation of claims; **b.** disputes over premium paid or payable in terms of insurance policy; **c.** misrepresentation of policy terms and conditions at any time in the policy document or policy contract; **d.** legal construction of insurance policies in so far as the dispute relates to claim; **e.** policy servicing related grievances against insurers and their agents and intermediaries; **f.** issuance of life insurance policy, general insurance policy including health insurance policy which is not in conformity with the proposal form submitted by the proposer; **g.** non-issuance of insurance policy after receipt of premium in life insurance and general insurance including health insurance; **h.** any other matter resulting from the violation of provisions of the Insurance Act, 1938 or the regulations, circulars, guidelines or instructions issued by the IRDAI from time to time or the terms and conditions of the policy contract, in so far as they relate to issues mentioned at clauses (a) to (e).

**Manner in which complaint to be made** **(1)** Any person who has a grievance against an insurer, may himself or through his legal heirs, nominee or assignee, make a complaint in writing to the Insurance Ombudsman within whose territorial jurisdiction the branch or office of the insurer complained against or the residential address or place of residence of the complainant is located. **(2)** The complaint shall be in writing, duly signed by the complainant or through his legal heirs, nominee or assignee and shall state clearly the name and address of the complainant, the name of the branch or office of the insurer against whom the complaint is made, the facts giving rise to the complaint, supported by documents, the nature and extent of the loss caused to the complainant and the relief sought from the Insurance Ombudsman. **(3)** No complaint to the Insurance Ombudsman shall lie unless- **(a)** the complainant makes a written representation to the insurer named in the complaint and- **i.** either the insurer had rejected the complaint; or **ii.** the complainant had not received any reply within a period of one month after the insurer received his representation; or **iii.** the complainant is not satisfied with the reply given to him by the insurer; **(b)** The complaint is made within one year- **(i)** after the order of the insurer rejecting the representation is received; or **(ii)** after receipt of decision of the insurer which is not to the satisfaction of the complainant; **(iii)** after expiry of a period of one month from the date of sending the written representation to the insurer if the insurer named fails to furnish reply to the complainant. **(4)** The Ombudsman shall be empowered to condone the delay in such cases as he may consider necessary, after calling for objections of the insurer

against the proposed condonation and after recording reasons for condoning the delay and in case the delay is condoned, the date of condonation of delay shall be deemed to be the date of filing of the complaint, for further proceedings under these rules. **(5)** No complaint before the Insurance Ombudsman shall be maintainable on the same subject matter on which proceedings are pending before or disposed of by any court or consumer forum or arbitrator. We have given below the details of the existing offices of the Insurance Ombudsman. We request You to regularly check our website at [www.iciciprulife.com](http://www.iciciprulife.com) or the website of the IRDAI at [www.irdai.gov.in](http://www.irdai.gov.in) for updated contact details.

**1. AHMEDABAD:** Office of the Insurance Ombudsman, Jeevan Prakash Building, 6th floor, Tilak Marg, Relief Road, Ahmedabad -380 001. Tel.:- 079 - 25501201/02/05/06. Email: [bimalokpal.ahmedabad@ecoi.co.in](mailto:bimalokpal.ahmedabad@ecoi.co.in) **Jurisdiction:** Gujarat , Dadra & Nagar Haveli, Daman and Diu.

**2. BENGALURU:** Office of Insurance Ombudsman, JeevanSoudha Building, PID No. 57-27-N-19, Ground Floor, 19/19, 24th Main Road, JP Nagar, 1st Phase, Bengaluru – 560078. Tel No : 080 - 2 66 5 2 0 4 8 / 2 6 6 5 2 0 4 9. E m a i l : [bimalokpal.bengaluru@ecoi.co.in](mailto:bimalokpal.bengaluru@ecoi.co.in)**Jurisdiction:** Karnataka.

**3. BHOPAL:** Office of the Insurance Ombudsman, JanakVihar Complex, 2nd Floor 6, Malviya Nagar, Opp Airtel Office, Near New Market, Bhopal - 462 003. Tel.:- 0755-2769201, 2769202. Fax : 0755-2769203. Email: [bimalokpal.bhopal@ecoi.co.in](mailto:bimalokpal.bhopal@ecoi.co.in) **Jurisdiction:** Madhya Pradesh & Chhattisgarh.

**4. BHUBANESHWAR:** Office of the Insurance Ombudsman, 62, Forest Park, Bhubaneshwar -751 009. Tel.:- 0674-2596455/2596461. Fax : 0674-2596429 Email: [bimalokpal.bhubaneswar@ecoi.co.in](mailto:bimalokpal.bhubaneswar@ecoi.co.in)**Jurisdiction:** Orissa.

**5. CHANDIGARH:** Office of the Insurance Ombudsman, S.C.O. No.101, 102 & 103, 2nd Floor, Batra Building, Sector 17-D, Chandigarh - 160 017. Tel.:- 0172-2706468/2706196. Fax : 0172-2708274. Email: [bimalokpal.chandigarh@ecoi.co.in](mailto:bimalokpal.chandigarh@ecoi.co.in) **Jurisdiction:** Punjab, Haryana, Himachal Pradesh, Jammu & Kashmir, UT of Chandigarh.

**6. CHENNAI:** Office of the Insurance Ombudsman, Fathima Akhtar Court, 4th Floor, 453, Anna Salai, Teynampet, Chennai -600 018. Tel.:- 044-24333668 /24335284. Fax : 044-24333664. Email: [bimalokpal.chennai@ecoi.co.in](mailto:bimalokpal.chennai@ecoi.co.in) **Jurisdiction:** Tamil Nadu, UT–Pondicherry Town and Karaikal (which are part of UT of Pondicherry)

**7. DELHI:** Office of the Insurance Ombudsman, 2/2 A, Universal Insurance Bldg., Asaf Ali Road, New Delhi -110 002. Tel.:- 011-23237532/23239633 Fax : 011-23230858. Email: [bimalokpal.delhi@ecoi.co.in](mailto:bimalokpal.delhi@ecoi.co.in)**Jurisdiction:** Delhi.

**8. ERNAKULAM:** Office of the Insurance Ombudsman, 2nd Floor, Pulinat Building, Opp. Cochin Shipyard, M.G. Road, Ernakulam-682 015. Tel : 0484-2358759/2359338. Fax : 0484-2359336. Email: [bimalokpal.ernakulam@ecoi.co.in](mailto:bimalokpal.ernakulam@ecoi.co.in) **Jurisdiction:** Kerala, Lakshadweep, Mahe-- a part of Pondicherry.

**9. GUWAHATI:** Office of the Insurance Ombudsman, JeevanNivesh, 5th Floor, Near PanbazarOverbridge, S.S. Road, Guwahati -781 001. Tel.:- 0361-2132204/2132205. Fax : 0361-2732937. Email: [bimalokpal.guwahati@ecoi.co.in](mailto:bimalokpal.guwahati@ecoi.co.in) **Jurisdiction:** Assam, Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura.

**10. HYDERABAD:** Office of the Insurance Ombudsman, 6-2-46, 1st Floor, Moin Court, Lane opp Salem Function Palace, A.C. Guards, Lakdi-Ka-Pool,Hyderabad -500 004. Tel : 040-65504123/23312122. Fax : 040-23376599. Email: [bimalokpal.hyderabad@ecoi.co.in](mailto:bimalokpal.hyderabad@ecoi.co.in) **Jurisdiction:** Andhra Pradesh, Telangana, UT of Yanam& part of the UT of Pondicherry.

**11. JAIPUR:** Office of Insurance Ombudsman, Jeevan Nidhi - II, Ground floor, Bhawani Singh Road, Ambedkar circle, Jaipur- 302005. Tel : 0141 -2740363. Email: [bimalokpal.jaipur@ecoi.co.in](mailto:bimalokpal.jaipur@ecoi.co.in).**Jurisdiction:** Rajasthan.

**12. KOLKATA:** Office of the Insurance Ombudsman, 4th Floor, Hindusthan Building Annexe, 4, C.R.Avenue, Kolkata – 700 072. Tel : 033- 22124339/22124340. Fax : 033-22124341. Email: [bimalokpal.kolkata@ecoi.co.in](mailto:bimalokpal.kolkata@ecoi.co.in) **Jurisdiction:** West Bengal, Sikkim and Andeman & Nicobar Islands.

**13. LUCKNOW:** Office of the Insurance Ombudsman, 6th Floor, JeevanBhawan, Phase II, Nawal Kishore Road, Hazaratganj, Lucknow - 226 001. Tel: 0522 -2231331/2231330. Fax : 0522-2231310. Email: [bimalokpal.lucknow@ecoi.co.in](mailto:bimalokpal.lucknow@ecoi.co.in) **Jurisdiction:** Districts of Uttar Pradesh: Laitpur, Jhansi, Mahoba, Hamirpur, Banda, Chitrakoot, Allahabad, Mirzapur, Sonbhabdra, Fatehpur, Pratapgarrh, Jaunpur,Varanasi, Gazipur, Jalaun, Kanpur, Lucknow, Unnao, Sitapur, Lakhimpur, Bahraich, Barabanki, Raebareli, Sravasti, Gonda, Faizabad, Amethi, Kaushambi, Balrampur, Basti, Ambedkarnagar, Sultanpur, Maharajgang, Santkabirnagar, Azamgarh, Kushinagar, Gorkhpur, Deoria, Mau, Ghazipur, Chandauli, Ballia, Sidharathnagar.

**14. MUMBAI:** Office of the Insurance Ombudsman, 3rd Floor, JeevanSevaAnnexe, S.V. Road, Santacruz(W), Mumbai - 400 054. Tel : 022 -26106960/26106552. Fax : 022-26106052. Email: [bimalokpal.mumbai@ecoi.co.in](mailto:bimalokpal.mumbai@ecoi.co.in) **Jurisdiction:** Goa and Mumbai Metropolitan region (excluding Navi Mumbai & Thane)

**15. NOIDA:** Office of Insurance Ombudsman, BhagwanSahai Palace, 4th Floor, Main Road, Naya Bans, Sector 15, Noida Distt - Gautam Buddh Nagar, U.P - 201 301. Tel: 0120-2514250 / 2514251 / 2514253. Email: [bimalokpal.noida@ecoi.co.in](mailto:bimalokpal.noida@ecoi.co.in) **Jurisdiction:** State of Uttaranchal and the following Districts of Uttar Pradesh: Agra, Aligarh, Bagpat, Bareilly, Bijnor, Budaun, Bulandshehar, Etah, Kanooj, Mainpuri, Mathura, Meerut, Moradabad, Muzaffarnagar, Oraiyya, Pilibhit, Etawah, Farrukhabad, Firozbad, Gautambodhdhanagar, Ghaziabad, Hardoi, Shahjahanpur, Hapur, Shamli, Rampur, Kashganj, Sambhal, Amroha, Hathras, Kanshiramnagar, Saharanpur.

**16. PATNA:** Office of the Insurance Ombudsman, 1st Floor, Kalpana Arcade Building, Bazar Samiti Road, Bahadurpur, Patna - 800 006. Tel : 0612-2680952. Email: [bimalokpal.patna@ecoi.co.in](mailto:bimalokpal.patna@ecoi.co.in)**Jurisdiction:** Bihar, Jharkhand.

**17. PUNE:** Office of Insurance Ombudsman, II Floor, JeevanDarshan, N C Kelkar Road, C.T.S No 195 to 198, Narayanpeth, Pune-411030. Tel: 020-41312555. Email: [bimalokpal.pune@ecoi.co.in](mailto:bimalokpal.pune@ecoi.co.in) **Jurisdiction:** State of Maharashtra, Area of Navi Mumbai & Thane( excluding Mumbai Metropolitan region).

I/We declare that I/we have answered the questions in the proposal form and have duly signed it after understanding its contents. I/ We have fully understood the nature of the questions including health related questions and the importance of disclosing all material information while answering such questions. I/We declare that the answers given by me/us to all the questions in the proposal form and the information given to ICICI Prudential Life Insurance Co. Ltd. as to the state of health and habits of the life/lives to be assured are true and complete in every respect and that I/we have not withheld any material information or suppressed any material fact. I/ We have made no statement to the Insurance Advisor, Medical Examiner or any other person associated with the Company which in any way modifies the answer given by me/ us in this application form. I/We undertake to notify the Company of any change in the information given by me/ us in the proposal form with respect to the Life/ Lives to be Assured subsequent to the signing of this proposal form and before the receipt of the policy document. I/We also understand that the terms and conditions including the premium and the benefits payable under the Policy are subject to variation/ taxes/ duties/ charges in accordance to applicable laws. I/We confirm that all premiums will be paid from bonafide sources. I/We hereby authorize ICICI Prudential Life Insurance Co. Ltd. to assess the health status and conduct screening/confirmation/telephonic verification/reconfirmation of the life/lives to be assured including the health status through medical examinations which may include Laboratory tests, Cardiology, Radiological investigations and other medical tests including blood tests to detect bacterial/viral/fungal infections if required by the Company. I/We hereby give my/our consent to undergo HIV1/2 test. I/We am/are aware that this test is only for screening purpose and not confirmatory for HIV/AIDS. I/We hereby authorize ICICI Prudential Life Insurance Co. Ltd. to send all service related communications to the contact details registered with the Company. The Company reserves the right to accept, decline or offer alternate terms on my/our proposal for Life/Health Insurance. In order to enable the Company to assess the risk under this proposal and any time thereafter, I/we hereby, authorize the past and present employer(s)/business associates/medical practitioner(s)/hospital and medical source/any life and non-life insurance Company to provide the records of employment/business or other details as may be considered relevant.I/we agree and authorize the Company, for the purpose of processing of this Proposal or servicing of the resulting policy, to verify/share my our/documents/other information provided herein on confidential basis within ICICI group and/or third party agencies. This application form shall be a part of the life insurance policy contract, in case of its acceptance by the Company. I/We understand that in case of fraud or misrepresentation by me/us, the policy shall be treated by the Company in accordance with Section 45 of the Insurance Laws (Amendment) Act, 1938 as amended from time to time.

**This is electronically generated proposal/application form, doesnot require signature.**

Date : Oct 7, 2020

Place : UTTAR PRADESH

The Insurance Laws (Amendment) Act, 2015

Section 41 Prohibition of rebates: (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer: *Provided that* acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer. (2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Section 45 Policy not to be called in question on ground of mis statement after three years: (1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later. (2) A policy of life insurance may be called in question at anytime within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based. Explanation I. For the purposes of this sub-section, the expression 'fraud' means any of the following acts committed by the insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance policy: (a) the suggestion, as a fact of that which is not true and which the insured does not believe to be true; (b) the active concealment of a fact by the insured having knowledge or belief of the fact; (c) any other act fitted to deceive; and (d) any such act or omission as the law specially declares to be fraudulent. Explanation II. Mere silence as to facts likely to affect the assessment of the risk by the insurer is notfraud, unless the circumstances of the case are such that regard being had to them, it is the duty of the insured or his agent, keeping silence to speak, or unless his silence is, in itself, equivalent to speak. (3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis -statement of or suppression of a material fact are within the knowledge of the insurer. Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive. Explanation. - A person who solicits and negotiates a contract of insurance shall be deemed for the purpose of the formation of the contract, to be the agent of the insurer. (4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based: Provided further that in case of repudiation of the policy on the ground of mis-statement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation. Explanation - For the purposes of this sub-section, the mis-statement of or suppression of fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer, the onus is on the insurer to show that had the insurer been aware of the said fact no life insurance policy would have been issued to the insured. (5) Nothing in this section shall prevent the insurer from calling for proof of age at anytime if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal."



Health Details of Life Assured

Suppressing facts or giving wrong information will adversely impact payment of your claim.

Height : 5 feet 4 inches

Weight : 65(Kgs)

Do You Consume Or Have Ever Consumed Tobacco? : NO

Do You Consume Or Have Ever Consumed Alcohol? : NO

Do You Consume Or Have Ever Consumed Narcotics? : NO

Is your occupation associated with any specific hazard or do you take part in activities or have hobbies that could be dangerous in any way ? (eg - occupation - Chemical factory, mines, explosives, radiation, corrosive chemicals j - aviation other than as a fare paying passenger, diving, mountaineering, any form of racing, etc ) : NO

Are you employed in the armed, para military or police forces ?(If yes, please provide Rank, Department/Division, Date of last medical & category after medical exam)? : NO

Family details of the life assured(include parents/sibling) Are any of your family members suffering from /have suffered from/have died of heart disease,Diabetes Mellitus, cancer or any other hereditary/familial disorder, before 55 years of age.if yes please provide details below? : NO

Have you lost weight of 10 kgs or more in the last six months? : NO

Do you have any congenital defect/abnormality/physical deformity/handicap? : NO

Have you undergone or been advised to undergo any tests/investigations or any surgery or hospitalized for observation or treatment in the past? : NO

Did you have any ailment/injury/accident requiring treatment/medication for more than a week or have you availed leave for more than 5 days on medical grounds in the last two years? : NO

Hypertension/High BP/high cholesterol : NO Chest Pain/Heart Attack/any other heart disease or problem : NO

Undergone angioplasty,bypass surgery,heart surgery : NO Diabetes/High Blood Sugar/Sugar in Urine : NO

Asthma,Tuberculosis or any other respiratory disorder : NO Nervous disorders/stroke/paralysis/epilepsy : NO

Any GastroIntestinal disorders like Pancreatitis,Colitis etc. : NO Liver disorders/Jaundice/Hepatitis B or C : NO

Genitourinary disorders related to kidney,prostate,urinary system : NO Cancer, Tumor, Growth or Cyst of any Kind : NO

HIV infection AIDS or positive test for HIV : NO Any blood disorders like Anaemeia, Thalassemia etc : NO

Psychiatric or mental disorders : NO Any other disorder not mentioned above : NO

Have you ever suffered/are suffering from or have undergone investigations or treatment for any gynecological complications such as disorders of cervix,uterus,ovaries,breast, breast lump,cyst etc? : NO

Are you pregnant at present? : NO

Product Details

Product Name : ICICI PRU ASSURED SAVINGS INSURANCE PLAN	Policy Term (in yrs) : 15
Premium Payment Term(in Yrs) : 7	GMB/GSB (in INR) : 514060
Sum Assured/Modal Income (in INR) : 10,00,000	Modal Premium (in INR) : 1,00,000
Mode : YEARLY	

Particulars of the first premium deposit

Mode Of Deposit : MPOS Amount : 1,04,501

Note 1. Cheque/DD should be drawn in favour of "ICICI Prudential Life Insurance Co. Ltd." only. Please mention application no. and name of the proposer behind the cheque/DD. 2. In the event of non-realization of first premium deposit, the policy, if issued, shall be treated as cancelled/void from inception. 3. Incase of non-acceptance/withdrawal of this application for insurance, the company shall return the first premium deposit without any interest and after deducting the expenses incurred on the medical test/examination. 4. Please note that a copy of PAN card of Form60/61 as applicable shall be required for premium payment in cash of Rs. 50,000/- or more. You are requested to pay cash only at the authorized collection point and not to advisor or employee. The company will not be responsible for any loss in this regard. 5. Please submit a cash authority letter along with the cash if you are depositing the cash through a third party. 6. Payments made through credit cards can be accepted only if the card is issued in the name of the relevant proposer/policy holder.

Payout Mode

Mode selected would be used by the company to makepayout(s) to the proposer. Payout would be in accordance and subject to the terms and conditions of the policy.

Account Type : SAVING	Bank Name : ICICI BANK LTD NOIDA(NDA) ICIC0006284
Branch : ICICI BANK LTD NOIDA(NDA) ICIC0006284	Account Number : 628401061733
MICR Code : 110229026	IFSC Code : ICIC0006284

Do you wish to set the preference month for renewal premium as May: NA

Note 1. Please provide a cancelled copy of your cheque if any of the above payout option is selected. 2. In case of non credit to my bank account with or without assigning any reasons there of or if the transaction is delayed or not effected at all for reasons of incomplete/incorrect information, I would not hold ICICI Prudential Life Insurance Co. Ltd. responsible. 3. Further, the company reserves the right to use any alternative payout option in spite of opting for Direct Credit option.

Declaration & Authorization

Policy Schedule, terms and conditions of the policy and all the endorsements by the Company, if any, will form an integral part of this contract and will be binding on the parties (E18:Ver1)

Appendix IV – Section 45 – Policy shall not be called in question on the ground of mis statement after three years

Provisions regarding policy not being called into question in terms of Section 45 of the Insurance Act, 1938, as amended from time to time. are as follows: 1. No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 yrs from a) the date of issuance of policy or b) the date of commencement of risk or c) the date of revival of policy or d) the date of rider to the policy whichever is later. 2. On the ground of fraud, a policy of Life Insurance may be called in question within 3 years from a) the date of issuance of policy or b) the date of commencement of risk or c) the date of revival of policy or d) the date of rider to the policy whichever is later. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based. 3. Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance policy: a) The suggestion, as a fact of that which is not true and which the insured does not believe to be true; b) The active concealment of a fact by the insured having knowledge or belief of the fact; c) Any other act fitted to deceive; and d) Any such act or omission as the law specifically declares to be fraudulent. 4. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak. 5. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the policyholder, if alive, or beneficiaries. 6. Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the policy of life insurance is based. 7. In case repudiation is on ground of mis-statement and not on fraud, the premium collected on policy till the date of repudiation shall be paid to the insured or legal representative or nominee or assignees of insured, within a period of 90 days from the date of repudiation. 8. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance policy would have been issued to the insured. 9. The insurer can call for proof of age at any time if he is entitled to do so and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof of age of life insured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.

Annexure 1: Guaranteed Surrender Value Factors

Policy Year GSV	Policy Term		
	10	12	15
1	0%	0%	0%
2	31%	30%	31%
3	35%	35%	35%
4	51%	50%	50%
5	52%	52%	50%
6	55%	53%	50%
7	65%	55%	50%
8	76%	67%	60%
9	90%	71%	61%
10	90%	80%	62%
11	-	90%	64%
12	-	90%	71%
13	-	-	80%
14	-	-	90%
15	-	-	90%

Application Number : OS14998407



Sales details

LOB/Agent Code : 01379746

Agent/AFSM Name : LUDHAINA BRANCH ICICI SECURITIES LTD

Channel Code : CA

AFSM Code : 00000046

Bank : IDIR

Branch : IDIR

Source : 00TH

LIM/CSR Code : 9999999

CAFOS Code : 734396

SP/POS Code : 734395

Opp ID : 9999999

IN UNIT-LINKED INSURANCE POLICIES(ULIPs), THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICY HOLDER.  
IMPORTANT GUIDELINES:  
1) Insurance is contract of utmost good faith between the Insurer and the Insured. The Proposer and the Life to be Assured are required to disclose all facts in response to the question in this application form. 2) Any cancellation/alteration is to be signed by the Proposer/Life to be Assured as applicable. 3) For adding nominee(s) or assignee to the policy please refer to the servicing forms available on the website.  
I/We understand the importance of disclosing all material information and confirm that I/we shall share details which are true and correct, failing which the company reserves the right to cancel the policy and/or repudiate any claims under the policy and initiate appropriate action.

Proposer / Life Assured Basic Details

Full Name : MS. RUCHIKA GUPTA

Gender : FEMALE

Date Of Birth : Feb 15,1990

Marital status : MARRIED

Proposer/Policy Owner Electronic Insurance Account(eiA)

Do you have an Electronic Insurance Account?: NO

Insurance Repository : NSDL NATIONAL INSURANCE REPOSITORY

Do you wish to convert your ICICI Prudential policies into electronic policies : YES

Proposer / Life Assured Personal Details

Relationship With The Life Assured : SELF

Education : POST GRADUATE

Occupation : SELF EMPLOYED

Organization Type: PROPREITOR

Name Of Organization : OTHERS - RAMAGYA PUBLIC SCHOOL

Annual Income : INR 20,00,000

Politically Exposed : NO

(Politically Exposed Persons (PEPs) are individuals who have been entrusted with Prominent public functions in a foreign country, Example, Heads of the State or Governments, Senior Politicians, Senior Government/Judicial/Military officials, Senior Executives of State Owned Corporations, important political party officials, etc - including the family Members and close relatives).

Contact Details

Mailing Address : B-90, SURYA NAGAR, CHANDER NAGAR, GHAZIABAD, GHAZIABAD- 201011, UTTAR PRADESH, INDIA

Email ID : 15FEBRUARY1990@GMAIL.COM

Mobile Number : 9599710066

Permanent Address : SAME AS MAILING ADDRESS

Nationality : INDIAN

Resident Status : RESIDENT INDIAN

Previous Policy Details

Do you hold any insurance policies with ICICI prudential or any other companies? : NO

Nominee Details

Full Name : SANJAY GUPTA

Gender : MALE

Date Of Birth : Nov 09,1965

Relationship with Life Assured/Proposer : FATHER

Proposer / Life Assured KYC Details

IT Proof : PANCARD - ATUPG0334N

Source Of Funds : BUSINESS INCOME

Address Proof : AADHAAR CARD COPY

ID Proof : AADHAAR CARD COPY

Objective Of Taking This Policy : SAVING AND PROTECTION

Age Proof : PAN CARD

Would You Like To Share Your Portfolio/Fund Details With Your Advisor/Agent : YES

Is The Premium Paid By A Person Other Than Proposer : NO

Outstanding Term (Policy Term - Number of Complete Policy Years - 1)  
For the following Premium Payment Term - Policy Terms - 1, 7-15

Outstanding Term (Policy Term - Number of Complete Policy Years - 1)															
Age at Surrender	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14
3															25%
4														27%	25%
5													30%	27%	25%
6												33%	30%	27%	25%
7											36%	33%	30%	27%	25%
8										40%	36%	33%	30%	27%	25%
9									44%	40%	36%	33%	30%	27%	25%
10								49%	44%	40%	37%	33%	30%	27%	25%
11							53%	49%	44%	40%	37%	33%	30%	28%	25%
12						59%	53%	49%	44%	40%	37%	33%	30%	28%	25%
13					65%	59%	53%	49%	44%	40%	37%	33%	30%	28%	25%
14				71%	65%	59%	53%	49%	44%	40%	37%	33%	30%	28%	25%
15			78%	71%	65%	59%	54%	49%	44%	40%	37%	33%	30%	28%	25%
16		86%	78%	71%	65%	59%	54%	49%	44%	40%	37%	33%	30%	28%	25%
17	95%	86%	78%	71%	65%	59%	54%	49%	44%	40%	37%	33%	30%	28%	25%
18	95%	86%	78%	71%	65%	59%	54%	49%	44%	40%	37%	33%	30%	28%	25%
19	95%	86%	78%	71%	65%	59%	54%	49%	44%	40%	37%	33%	30%	28%	25%
20	95%	86%	78%	71%	65%	59%	54%	49%	44%	40%	37%	33%	30%	28%	25%
21	95%	86%	78%	71%	65%	59%	54%	49%	44%	40%	37%	33%	30%	28%	25%
22	95%	86%	78%	71%	65%	59%	54%	49%	44%	40%	37%	33%	30%	28%	25%
23	95%	86%	78%	71%	65%	59%	54%	49%	44%	40%	37%	33%	30%	28%	25%
24	95%	86%	78%	71%	65%	59%	54%	49%	44%	40%	37%	33%	30%	28%	25%
25	95%	86%	78%	71%	65%	59%	54%	49%	44%	40%	37%	33%	30%	28%	25%
26	95%	86%	78%	71%	65%	59%	54%	49%	44%	40%	37%	33%	30%	28%	25%
27	95%	86%	78%	71%	65%	59%	54%	49%	44%	40%	37%	33%	31%	28%	25%
28	95%	86%	78%	71%	65%	59%	54%	49%	44%	40%	37%	34%	31%	28%	25%
29	95%	86%	78%	71%	65%	59%	54%	49%	44%	40%	37%	34%	31%	28%	26%
30	95%	86%	78%	71%	65%	59%	54%	49%	44%	40%	37%	34%	31%	28%	26%
31	95%	86%	78%	71%	65%	59%	54%	49%	44%	40%	37%	34%	31%	28%	26%
32	95%	86%	78%	71%	65%	59%	54%	49%	44%	41%	37%	34%	31%	28%	26%
33	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	37%	34%	31%	28%	26%
34	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	37%	34%	31%	28%	26%
35	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	37%	34%	31%	28%	26%
36	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	37%	34%	31%	29%	26%
37	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	37%	34%	31%	29%	26%
38	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	37%	34%	31%	29%	27%
39	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	38%	34%	32%	29%	27%
40	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	38%	35%	32%	29%	27%
41	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	38%	35%	32%	30%	27%
42	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	38%	35%	32%	30%	28%
43	95%	86%	79%	71%	65%	59%	54%	50%	45%	42%	38%	35%	32%	30%	28%
44	95%	86%	79%	72%	65%	59%	54%	50%	46%	42%	38%	35%	33%	30%	28%
45	95%	86%	79%	72%	65%	60%	54%	50%	46%	42%	39%	36%	33%	31%	29%
46	95%	86%	79%	72%	65%	60%	55%	50%	46%	42%	39%	36%	34%	31%	30%
47	95%	86%	79%	72%	65%	60%	55%	50%	46%	42%	39%	36%	34%	32%	30%
48	95%	86%	79%	72%	65%	60%	55%	50%	46%	43%	40%	37%	34%	32%	31%
49	95%	86%	79%	72%	66%	60%	55%	51%	47%	43%	40%	37%	35%	33%	32%
50	95%	86%	79%	72%	66%	60%	55%	51%	47%	43%	40%	38%	36%	34%	33%
51	95%	86%	79%	72%	66%	60%	55%	51%	47%	44%	41%	38%	36%	35%	34%
52	95%	86%	79%	72%	66%	60%	56%	51%	48%	44%	41%	39%	37%	36%	35%
53	95%	86%	79%	72%	66%	61%	56%	52%	48%	45%	42%	40%	38%	37%	36%
54	95%	87%	79%	72%	66%	61%	56%	52%	48%	45%	43%	41%	39%	38%	37%
55	95%	87%	79%	72%	66%	61%	56%	52%	49%	46%	43%	41%	40%	39%	39%
56	95%	87%	79%	72%	66%	61%	57%	53%	49%	47%	44%	42%	41%	41%	41%
57	95%	87%	79%	73%	67%	62%	57%	53%	50%	47%	45%	44%	43%	42%	43%
58	95%	87%	79%	73%	67%	62%	58%	54%	51%	48%	46%	45%	44%	44%	
59	95%	87%	79%	73%	67%	62%	58%	55%	52%	49%	47%	46%	46%		
60	95%	87%	80%	73%	68%	63%	59%	55%	52%	50%	49%	48%			
61	95%	87%	80%	73%	68%	63%	59%	56%	53%	52%	50%				
62	95%	87%	80%	74%	68%	64%	60%	57%	55%	53%					
63	95%	87%	80%	74%	69%	64%	61%	58%	56%						
64	95%	87%	80%	74%	69%	65%	62%	59%							
65	95%	87%	80%	75%	70%	66%	63%								
66	95%	87%	81%	75%	70%	66%									
67	95%	88%	81%	75%	71%										
68	95%	88%	81%	76%											
69	95%	88%	82%												
70	95%	88%													
71	95%														
72															

Annexure 2 (b): Guaranteed Surrender Value factor for accrued Guaranteed Additions - PPT 5 and Policy Term 10

	Outstanding Term (Policy Term - Number of Complete Policy Years - 1)									
Age at Surrender	0	1	2	3	4	5	6	7	8	9
3										
4										
5										
6										
7										
8										9.00%
9									10.00%	9.00%
10								11.00%	10.00%	9.00%
11							23.00%	11.00%	10.00%	9.00%
12						25.00%	23.00%	11.00%	10.00%	9.00%
13					32.00%	25.00%	23.00%	11.00%	10.00%	9.00%
14				32.00%	32.00%	25.00%	23.00%	11.00%	10.00%	9.00%
15			35.00%	32.00%	32.00%	25.00%	23.00%	11.00%	10.00%	9.00%
16		36.00%	35.00%	32.00%	32.00%	25.00%	23.00%	11.00%	10.00%	9.00%
17	44.00%	36.00%	35.00%	32.00%	32.00%	25.00%	23.00%	11.00%	10.00%	9.00%
18	44.00%	36.00%	35.00%	32.00%	32.00%	25.00%	23.00%	11.00%	10.00%	9.00%
19	44.00%	36.00%	35.00%	32.00%	32.00%	25.00%	23.00%	11.00%	10.00%	9.00%
20	44.00%	36.00%	35.00%	32.00%	32.00%	25.00%	23.00%	11.00%	10.00%	9.00%
21	44.00%	36.00%	35.00%	32.00%	32.00%	25.00%	23.00%	11.00%	10.00%	9.00%
22	44.00%	36.00%	35.00%	32.00%	32.00%	25.00%	23.00%	11.00%	10.00%	9.00%
23	44.00%	36.00%	35.00%	32.00%	32.00%	25.00%	23.00%	11.00%	10.00%	9.00%
24	44.00%	36.00%	35.00%	32.00%	32.00%	25.00%	23.00%	11.00%	10.00%	9.00%
25	44.00%	36.00%	35.00%	32.00%	32.00%	25.00%	23.00%	11.00%	10.00%	9.00%
26	44.00%	36.00%	35.00%	32.00%	32.00%	25.00%	23.00%	11.00%	10.00%	9.00%
27	44.00%	36.00%	35.00%	32.00%	32.00%	25.00%	23.00%	11.00%	10.00%	9.00%
28	44.00%	36.00%	35.00%	32.00%	32.00%	25.00%	23.00%	11.00%	10.00%	9.00%
29	44.00%	36.00%	35.00%	32.00%	32.00%	25.00%	23.00%	11.00%	10.00%	9.00%
30	44.00%	36.00%	35.00%	32.00%	32.00%	25.00%	23.00%	11.00%	10.00%	9.00%
31	44.00%	36.00%	35.00%	32.00%	32.00%	25.00%	23.00%	11.00%	10.00%	9.00%
32	44.00%	36.00%	35.00%	32.00%	32.00%	25.00%	23.00%	11.00%	10.00%	9.00%
33	44.00%	36.00%	35.00%	32.00%	32.00%	25.00%	23.00%	11.00%	10.00%	9.00%
34	44.00%	36.00%	35.00%	32.00%	32.00%	25.00%	23.00%	11.00%	10.00%	9.00%
35	44.00%	36.00%	35.00%	32.00%	32.00%	25.00%	23.00%	11.00%	10.00%	9.00%
36	44.00%	36.00%	35.00%	32.00%	32.00%	25.00%	23.00%	11.00%	10.00%	9.00%
37	44.00%	36.00%	35.00%	32.00%	32.00%	25.00%	23.00%	11.00%	10.00%	9.00%
38	44.00%	36.00%	35.00%	32.00%	32.00%	25.00%	23.00%	11.00%	10.00%	9.00%
39	44.00%	36.00%	35.00%	32.00%	32.00%	25.00%	23.00%	11.00%	10.00%	9.00%
40	44.00%	36.00%	35.00%	32.00%	32.00%	25.00%	23.00%	11.00%	10.00%	9.00%
41	44.00%	36.00%	35.00%	32.00%	32.00%	25.00%	23.00%	11.00%	10.00%	9.00%
42	44.00%	36.00%	35.00%	32.00%	32.00%	25.00%	23.00%	11.00%	10.00%	9.00%
43	44.00%	36.00%	35.00%	32.00%	32.00%	25.00%	23.00%	11.00%	10.00%	9.00%
44	44.00%	36.00%	35.00%	32.00%	32.00%	26.00%	24.00%	11.00%	10.00%	9.00%
45	44.00%	36.00%	35.00%	32.00%	32.00%	26.00%	24.00%	11.00%	10.00%	9.00%
46	44.00%	36.00%	35.00%	32.00%	32.00%	26.00%	24.00%	11.00%	10.00%	9.00%
47	44.00%	36.00%	35.00%	32.00%	32.00%	26.00%	24.00%	11.00%	10.00%	9.00%
48	44.00%	36.00%	35.00%	32.00%	32.00%	26.00%	24.00%	11.00%	10.00%	9.00%
49	44.00%	36.00%	35.00%	32.00%	32.00%	26.00%	24.00%	11.00%	10.00%	9.00%
50	44.00%	36.00%	35.00%	32.00%	32.00%	26.00%	24.00%	11.00%	10.00%	9.00%
51	44.00%	36.00%	35.00%	32.00%	30.00%	26.00%	24.00%	11.00%	10.00%	9.00%
52	44.00%	36.00%	35.00%	30.00%	30.00%	26.00%	24.00%	11.00%	10.00%	9.00%
53	44.00%	36.00%	30.00%	30.00%	30.00%	26.00%	24.00%	11.00%	10.00%	9.00%
54	44.00%	36.00%	30.00%	30.00%	30.00%	26.00%	24.00%	11.00%	10.00%	9.00%
55	44.00%	31.00%	30.00%	30.00%	27.50%	26.00%	24.00%	11.00%	10.00%	9.00%
56	44.00%	31.00%	30.00%	27.50%	27.50%	26.00%	24.00%	11.00%	10.00%	9.00%
57	44.00%	31.00%	27.50%	27.50%	27.50%	26.50%	24.00%	11.00%	10.00%	9.00%
58	44.00%	27.50%	27.50%	27.50%	26.50%	26.50%	26.00%	11.00%	10.00%	9.00%
59	44.00%	27.50%	27.50%	26.50%	26.50%	26.50%	26.00%	11.00%	10.00%	9.00%
60	43.50%	27.50%	27.50%	26.50%	26.50%	27.00%	26.00%	11.00%	10.00%	9.00%
61	43.50%	27.50%	27.50%	26.50%	27.00%	27.00%	26.00%	11.00%	10.00%	
62	43.50%	27.50%	27.50%	27.00%	27.00%	27.00%	26.00%	11.00%		
63	43.50%	27.50%	27.50%	27.00%	27.00%	27.00%	26.00%			
64	43.50%	27.50%	27.50%	27.00%	27.00%	27.00%				
65	43.50%	27.50%	27.50%	27.00%	27.00%					
66	43.50%	27.50%	27.50%	27.00%						
67	43.50%	27.50%	28.50%							
68	43.50%	28.50%								
69	43.50%									
70										
71										
72										



**Annexure 2 (c) Guaranteed Surrender Value factor for accrued Guaranteed Additions - PPT 7 and Policy Term 15**

	Outstanding Term (Policy Term - Number of Complete Policy Years - 1)														
Age at Surrender	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14
3															7.00%
4														8.00%	7.00%
5													9.00%	8.00%	7.00%
6												12.00%	9.00%	8.00%	7.00%
7											14.00%	12.00%	9.00%	8.00%	7.00%
8										17.00%	14.00%	12.00%	9.00%	8.00%	7.00%
9									21.00%	17.00%	14.00%	12.00%	9.00%	8.00%	7.00%
10								25.00%	21.00%	17.00%	14.00%	12.00%	9.00%	8.00%	7.00%
11							30.00%	25.00%	21.00%	17.00%	14.00%	12.00%	9.00%	8.00%	7.00%
12						33.00%	30.00%	25.00%	21.00%	17.00%	14.00%	12.00%	9.00%	8.00%	7.00%
13					38.30%	33.00%	30.00%	25.00%	21.00%	17.00%	14.00%	12.00%	9.00%	8.00%	7.00%
14				38.50%	38.30%	33.00%	30.00%	25.00%	21.00%	17.00%	14.00%	12.00%	9.00%	8.00%	7.00%
15			41.00%	38.50%	38.30%	33.00%	30.00%	25.00%	21.00%	17.00%	14.00%	12.00%	9.00%	8.00%	7.00%
16		46.00%	41.00%	38.50%	38.30%	33.00%	30.00%	25.00%	21.00%	17.00%	14.00%	12.00%	9.00%	8.00%	7.00%
17	64.00%	46.00%	41.00%	38.50%	38.30%	33.00%	30.00%	25.00%	21.00%	17.00%	14.00%	12.00%	9.00%	8.00%	7.00%
18	64.00%	46.00%	41.00%	38.50%	38.30%	33.00%	30.00%	25.00%	21.00%	17.00%	14.00%	12.00%	9.00%	8.00%	7.00%
19	64.00%	46.00%	41.00%	38.50%	38.30%	33.00%	30.00%	25.00%	21.00%	17.00%	14.00%	12.00%	9.00%	8.00%	7.00%
20	64.00%	46.00%	41.00%	38.50%	38.30%	33.00%	30.00%	25.00%	21.00%	17.00%	14.00%	12.00%	9.00%	8.00%	7.00%
21	64.00%	46.00%	41.00%	38.50%	38.30%	33.00%	30.00%	25.00%	21.00%	17.00%	14.00%	12.00%	9.00%	8.00%	7.00%
22	64.00%	46.00%	41.00%	38.50%	38.30%	33.00%	30.00%	25.00%	21.00%	17.00%	14.00%	12.00%	9.00%	8.00%	7.00%
23	64.00%	46.00%	41.00%	38.50%	38.30%	33.00%	30.00%	25.00%	21.00%	17.00%	14.00%	12.00%	9.00%	8.00%	7.00%
24	64.00%	46.00%	41.00%	38.50%	38.30%	33.00%	30.00%	25.00%	21.00%	17.00%	14.00%	12.00%	9.00%	8.00%	7.00%
25	64.00%	46.00%	41.00%	38.50%	38.30%	33.00%	30.00%	25.00%	21.00%	17.00%	14.00%	12.00%	9.00%	8.00%	7.00%
26	64.00%	46.00%	41.00%	38.50%	38.30%	33.00%	30.00%	25.00%	21.00%	17.00%	14.00%	12.00%	9.00%	8.00%	7.00%
27	64.00%	46.00%	41.00%	38.50%	38.30%	33.00%	30.00%	25.00%	21.00%	17.00%	14.00%	12.00%	9.00%	8.00%	7.00%
28	64.00%	46.00%	41.00%	38.50%	38.30%	33.00%	30.00%	25.00%	21.00%	17.00%	14.00%	12.00%	9.00%	8.00%	7.00%
29	64.00%	46.00%	41.00%	38.50%	38.30%	33.00%	30.00%	25.00%	21.00%	17.00%	14.00%	12.00%	9.00%	8.00%	7.00%
30	64.00%	46.00%	41.00%	38.50%	38.30%	33.00%	30.00%	25.00%	21.00%	17.00%	14.00%	12.00%	9.00%	8.00%	7.00%
31	64.00%	46.00%	41.00%	38.50%	38.30%	33.00%	30.00%	25.00%	21.00%	17.00%	15.00%	12.00%	9.00%	8.00%	7.00%
32	64.00%	46.00%	41.00%	38.50%	38.30%	33.00%	30.00%	25.00%	21.00%	17.00%	15.00%	12.00%	9.00%	8.00%	7.00%
33	64.00%	46.00%	41.00%	38.50%	38.30%	33.00%	30.00%	25.00%	21.00%	17.00%	15.00%	12.00%	9.00%	8.00%	7.00%
34	64.00%	46.00%	41.00%	38.50%	38.30%	33.00%	30.00%	25.00%	21.00%	17.00%	15.00%	12.00%	9.00%	8.00%	7.00%
35	64.00%	46.00%	41.00%	38.50%	38.30%	33.00%	30.00%	25.00%	21.00%	18.00%	15.00%	12.00%	9.00%	8.00%	7.00%
36	64.00%	46.00%	41.00%	38.50%	38.30%	33.00%	30.00%	25.00%	21.00%	18.00%	15.00%	12.00%	9.00%	8.00%	7.00%
37	64.00%	46.00%	41.00%	38.50%	38.30%	33.00%	30.00%	25.00%	21.00%	18.00%	15.00%	12.00%	9.00%	8.00%	7.00%
38	64.00%	46.00%	41.00%	38.50%	38.30%	33.00%	30.00%	25.00%	21.00%	18.00%	15.00%	12.00%	9.00%	8.00%	7.00%
39	64.00%	46.00%	41.00%	38.50%	38.30%	33.00%	30.00%	25.00%	21.00%	18.00%	15.00%	12.00%	9.00%	8.00%	7.00%
40	64.00%	46.00%	41.00%	38.50%	38.30%	33.00%	30.00%	25.00%	21.00%	18.00%	15.00%	12.00%	9.00%	8.00%	7.00%
41	64.00%	46.00%	41.00%	38.50%	38.30%	33.00%	30.00%	25.00%	21.00%	18.00%	15.00%	12.00%	9.00%	8.00%	7.00%
42	64.00%	46.00%	41.00%	38.50%	38.30%	33.00%	30.00%	25.00%	21.00%	18.00%	15.00%	13.00%	9.00%	8.00%	7.00%
43	64.00%	46.00%	41.00%	38.50%	38.30%	33.00%	30.00%	25.00%	21.00%	18.00%	15.00%	13.00%	9.00%	8.00%	7.00%
44	64.00%	46.00%	41.00%	38.50%	38.30%	34.00%	30.00%	26.00%	21.00%	18.00%	15.00%	13.00%	9.00%	8.00%	7.00%
45	64.00%	46.00%	41.00%	39.50%	38.30%	34.00%	30.00%	26.00%	21.00%	18.00%	15.00%	13.00%	9.00%	8.00%	7.00%
46	64.00%	46.00%	41.00%	39.50%	38.30%	34.00%	30.00%	26.00%	22.00%	18.00%	15.00%	13.00%	9.00%	8.00%	7.00%
47	64.00%	46.00%	41.00%	39.50%	38.30%	34.00%	30.00%	26.00%	22.00%	18.00%	15.00%	13.00%	9.00%	8.00%	7.00%
48	64.00%	46.00%	41.00%	39.50%	38.30%	34.00%	30.00%	26.00%	22.00%	18.00%	16.00%	13.00%	9.00%	8.00%	7.00%
49	64.00%	46.00%	41.00%	39.50%	38.30%	34.00%	30.00%	26.00%	22.00%	18.00%	16.00%	13.00%	9.00%	8.00%	7.00%
50	64.00%	46.00%	41.00%	39.50%	38.30%	34.00%	30.00%	26.00%	22.00%	19.00%	16.00%	13.00%	9.00%	8.00%	7.00%
51	64.00%	46.00%	41.00%	39.50%	38.30%	34.00%	30.00%	26.00%	22.00%	19.00%	16.00%	14.00%	9.00%	8.00%	7.00%
52	64.00%	46.00%	41.00%	39.50%	38.30%	34.00%	30.00%	26.00%	22.00%	19.00%	16.00%	14.00%	9.00%	8.00%	7.00%
53	64.00%	46.00%	41.00%	39.50%	38.30%	34.00%	30.00%	26.00%	22.00%	19.00%	16.00%	14.00%	9.00%	8.00%	7.00%
54	64.00%	46.00%	41.00%	39.50%	38.30%	34.00%	30.00%	26.00%	22.00%	19.00%	16.00%	14.00%	9.00%	8.00%	7.00%
55	64.00%	46.00%	41.00%	39.50%	38.30%	34.00%	30.00%	26.00%	22.00%	19.00%	16.00%	14.00%	9.00%	8.00%	7.00%
56	64.00%	46.00%	41.00%	39.50%	38.30%	34.00%	30.00%	27.00%	23.00%	19.00%	17.00%	14.00%	9.00%	8.00%	7.00%
57	64.00%	46.00%	41.00%	39.50%	38.30%	34.00%	30.00%	27.00%	23.00%	19.00%	17.00%	15.00%	9.00%	8.00%	7.00%
58	64.00%	46.00%	41.00%	39.50%	38.30%	34.00%	30.00%	27.00%	23.00%	20.00%	17.00%	15.00%	9.00%	8.00%	
59	64.00%	46.00%	41.00%	39.50%	38.30%	34.00%	30.00%	27.00%	23.00%	20.00%	17.00%	15.00%	9.00%		
60	64.00%	46.00%	41.00%	39.50%	39.30%	35.00%	30.00%	27.00%	23.00%	20.00%	17.00%	15.00%			
61	64.00%	46.00%	41.00%	39.50%	39.30%	35.00%	30.00%	27.00%	23.00%	20.00%	18.00%				
62	64.00%	46.00%	41.00%	39.50%	39.30%	35.00%	30.00%	27.00%	24.00%	21.00%					
63	64.00%	46.00%	41.00%	39.50%	39.30%	35.00%	30.00%	28.00%	24.00%						
64	64.00%	46.00%	41.00%	39.50%	39.30%	35.00%	30.00%	28.00%							
65	64.00%	46.00%	41.00%	39.50%	39.30%	35.00%	30.50%								
66	64.00%	46.00%	41.00%	39.50%	39.30%	35.00%									
67	64.00%	46.00%	42.00%	39.50%	39.30%										
68	64.00%	46.00%	42.00%	40.50%											
69	64.00%	46.00%	42.00%												
70	64.00%	46.00%													
71	64.00%														
72															

**Outstanding Term (Policy Term - Number of Complete Policy Years - 1)**

For the following Premium Payment Term - Policy Terms - 1. 5-15

Age at Surrender	Outstanding Term (Policy Term - Number of Complete Policy Years - 1)														
	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14
3															25%
4														28%	25%
5													30%	28%	25%
6												33%	30%	28%	25%
7											37%	33%	30%	28%	25%
8										40%	37%	33%	30%	28%	25%
9									44%	40%	37%	33%	30%	28%	25%
10								49%	44%	40%	37%	33%	30%	28%	25%
11							54%	49%	44%	40%	37%	33%	30%	28%	25%
12						59%	54%	49%	44%	40%	37%	33%	31%	28%	25%
13					65%	59%	54%	49%	44%	40%	37%	34%	31%	28%	25%
14				71%	65%	59%	54%	49%	44%	40%	37%	34%	31%	28%	25%
15			78%	71%	65%	59%	54%	49%	44%	40%	37%	34%	31%	28%	26%
16		86%	78%	71%	65%	59%	54%	49%	44%	40%	37%	34%	31%	28%	26%
17	95%	86%	78%	71%	65%	59%	54%	49%	44%	40%	37%	34%	31%	28%	26%
18	95%	86%	78%	71%	65%	59%	54%	49%	44%	41%	37%	34%	31%	28%	26%
19	95%	86%	78%	71%	65%	59%	54%	49%	44%	41%	37%	34%	31%	28%	26%
20	95%	86%	78%	71%	65%	59%	54%	49%	44%	41%	37%	34%	31%	28%	26%
21	95%	86%	78%	71%	65%	59%	54%	49%	44%	41%	37%	34%	31%	28%	26%
22	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	37%	34%	31%	28%	26%
23	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	37%	34%	31%	28%	26%
24	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	37%	34%	31%	28%	26%
25	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	37%	34%	31%	28%	26%
26	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	37%	34%	31%	28%	26%
27	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	37%	34%	31%	28%	26%
28	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	37%	34%	31%	28%	26%
29	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	37%	34%	31%	28%	26%
30	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	37%	34%	31%	29%	26%
31	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	37%	34%	31%	29%	26%
32	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	37%	34%	31%	29%	27%
33	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	37%	34%	31%	29%	27%
34	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	38%	34%	32%	29%	27%
35	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	38%	35%	32%	29%	27%
36	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	38%	35%	32%	30%	27%
37	95%	86%	79%	71%	65%	59%	54%	49%	45%	41%	38%	35%	32%	30%	28%
38	95%	86%	79%	71%	65%	59%	54%	49%	45%	42%	38%	35%	32%	30%	28%
39	95%	86%	79%	72%	65%	59%	54%	50%	45%	42%	38%	35%	33%	30%	28%
40	95%	86%	79%	72%	65%	59%	54%	50%	46%	42%	39%	36%	33%	31%	29%
41	95%	86%	79%	72%	65%	60%	54%	50%	46%	42%	39%	36%	33%	31%	29%
42	95%	86%	79%	72%	65%	60%	55%	50%	46%	42%	39%	36%	34%	32%	30%
43	95%	86%	79%	72%	65%	60%	55%	50%	46%	43%	39%	37%	34%	32%	30%
44	95%	86%	79%	72%	66%	60%	55%	50%	46%	43%	40%	37%	35%	33%	31%
45	95%	86%	79%	72%	66%	60%	55%	51%	47%	43%	40%	38%	35%	33%	32%
46	95%	86%	79%	72%	66%	60%	55%	51%	47%	44%	41%	38%	36%	34%	33%
47	95%	86%	79%	72%	66%	60%	55%	51%	47%	44%	41%	39%	37%	35%	34%
48	95%	87%	79%	72%	66%	61%	56%	51%	48%	45%	42%	39%	38%	36%	35%
49	95%	87%	79%	72%	66%	61%	56%	52%	48%	45%	42%	40%	38%	37%	37%
50	95%	87%	79%	72%	66%	61%	56%	52%	49%	46%	43%	41%	40%	39%	38%
51	95%	87%	79%	72%	66%	61%	57%	53%	49%	46%	44%	42%	41%	40%	40%
52	95%	87%	79%	73%	67%	61%	57%	53%	50%	47%	45%	43%	42%	42%	42%
53	95%	87%	79%	73%	67%	62%	57%	53%	50%	48%	46%	44%	44%	43%	44%
54	95%	87%	79%	73%	67%	62%	58%	54%	51%	49%	47%	46%	45%	45%	47%
55	95%	87%	80%	73%	67%	62%	58%	55%	52%	50%	48%	47%	47%	48%	50%
56	95%	87%	80%	73%	68%	63%	59%	55%	53%	51%	50%	49%	49%	50%	53%
57	95%	87%	80%	73%	68%	63%	59%	56%	54%	52%	51%	51%	52%	53%	57%
58	95%	87%	80%	74%	68%	64%	60%	57%	55%	54%	53%	53%	54%	57%	
59	95%	87%	80%	74%	69%	64%	61%	58%	56%	55%	55%	56%	57%		
60	95%	87%	80%	74%	69%	65%	61%	59%	57%	57%	57%	58%			
61	95%	87%	81%	75%	70%	66%	62%	60%	59%	59%	60%				
62	95%	88%	81%	75%	70%	66%	63%	61%	61%	62%					
63	95%	88%	81%	75%	71%	67%	65%	63%	63%						
64	95%	88%	81%	76%	72%	68%	66%	65%							
65	95%	88%	82%	77%	72%	69%	67%								
66	95%	88%	82%	77%	73%	70%									
67	96%	88%	83%	78%	74%										
68	96%	89%	83%	79%											
69	96%	89%	84%												
70	96%	89%													
71	96%														
72															

Annexure 3: Non Guaranteed Surrender Value Factors

For the following Premium Payment Term - Policy Terms - 1. 5-10, 2. 7-10, 3. 7-12, 4.10-12

	Outstanding Term (Policy Term - Number of Complete Policy Years - 1)											
Age at Surrender	0	1	2	3	4	5	6	7	8	9	10	11
6												33%
7										37%	33%	
8										40%	37%	33%
9									44%	40%	37%	33%
10								49%	44%	40%	37%	33%
11							54%	49%	44%	40%	37%	33%
12						59%	54%	49%	44%	40%	37%	33%
13					65%	59%	54%	49%	44%	40%	37%	34%
14				71%	65%	59%	54%	49%	44%	40%	37%	34%
15			78%	71%	65%	59%	54%	49%	44%	40%	37%	34%
16		86%	78%	71%	65%	59%	54%	49%	44%	40%	37%	34%
17	95%	86%	78%	71%	65%	59%	54%	49%	44%	40%	37%	34%
18	95%	86%	78%	71%	65%	59%	54%	49%	44%	40%	37%	34%
19	95%	86%	78%	71%	65%	59%	54%	49%	44%	41%	37%	34%
20	95%	86%	78%	71%	65%	59%	54%	49%	44%	41%	37%	34%
21	95%	86%	78%	71%	65%	59%	54%	49%	44%	41%	37%	34%
22	95%	86%	78%	71%	65%	59%	54%	49%	44%	41%	37%	34%
23	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	37%	34%
24	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	37%	34%
25	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	37%	34%
26	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	37%	34%
27	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	37%	34%
28	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	37%	34%
29	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	37%	34%
30	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	37%	34%
31	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	37%	34%
32	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	37%	34%
33	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	37%	34%
34	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	38%	34%
35	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	38%	35%
36	95%	86%	78%	71%	65%	59%	54%	49%	45%	41%	38%	35%
37	95%	86%	79%	71%	65%	59%	54%	49%	45%	41%	38%	35%
38	95%	86%	79%	71%	65%	59%	54%	49%	45%	41%	38%	35%
39	95%	86%	79%	72%	65%	59%	54%	50%	45%	42%	38%	35%
40	95%	86%	79%	72%	65%	60%	54%	50%	46%	42%	39%	36%
41	95%	86%	79%	72%	65%	60%	54%	50%	46%	42%	39%	36%
42	95%	86%	79%	72%	65%	60%	55%	50%	46%	42%	39%	36%
43	95%	86%	79%	72%	65%	60%	55%	50%	46%	43%	39%	37%
44	95%	86%	79%	72%	66%	60%	55%	50%	46%	43%	40%	37%
45	95%	86%	79%	72%	66%	60%	55%	51%	47%	43%	40%	38%
46	95%	86%	79%	72%	66%	60%	55%	51%	47%	44%	41%	38%
47	95%	86%	79%	72%	66%	60%	56%	51%	47%	44%	41%	39%
48	95%	87%	79%	72%	66%	61%	56%	51%	48%	44%	42%	40%
49	95%	87%	79%	72%	66%	61%	56%	52%	48%	45%	42%	40%
50	95%	87%	79%	72%	66%	61%	56%	52%	49%	46%	43%	41%
51	95%	87%	79%	72%	67%	61%	57%	53%	49%	46%	44%	42%
52	95%	87%	79%	73%	67%	62%	57%	53%	50%	47%	45%	43%
53	95%	87%	79%	73%	67%	62%	57%	54%	50%	48%	46%	44%
54	95%	87%	79%	73%	67%	62%	58%	54%	51%	48%	47%	45%
55	95%	87%	80%	73%	68%	63%	58%	55%	52%	49%	48%	47%
56	95%	87%	80%	73%	68%	63%	59%	56%	53%	50%	49%	48%
57	95%	87%	80%	74%	68%	63%	59%	56%	53%	51%	50%	50%
58	95%	87%	80%	74%	68%	64%	60%	57%	54%	53%	52%	52%
59	95%	87%	80%	74%	69%	64%	61%	58%	55%	54%	53%	54%
60	95%	87%	80%	74%	69%	65%	61%	59%	57%	55%	55%	56%
61	95%	87%	81%	75%	70%	66%	62%	60%	58%	57%	57%	
62	95%	87%	81%	75%	70%	66%	63%	61%	60%	59%		
63	95%	88%	81%	75%	71%	67%	64%	62%	61%			
64	95%	88%	81%	76%	72%	68%	65%	64%				
65	95%	88%	82%	76%	72%	69%	67%					
66	95%	88%	82%	77%	73%	70%						
67	95%	88%	82%	78%	74%							
68	96%	89%	83%	78%								
69	96%	89%	83%									
70	96%	89%										
71	96%											
72												

Annexure 2 (d): Guaranteed Surrender Value factor for accrued Guaranteed Additions - PPT 7 and Policy Term 10

	Outstanding Term (Policy Term - Number of Complete Policy Years - 1)									
Age at Surrender	0	1	2	3	4	5	6	7	8	9
3										
4										
5										
6										
7										
8										8.00%
9									10.00%	8.00%
10								18.00%	10.00%	8.00%
11							23.00%	18.00%	10.00%	8.00%
12						25.00%	23.00%	18.00%	10.00%	8.00%
13					26.00%	25.00%	23.00%	18.00%	10.00%	8.00%
14				27.00%	26.00%	25.00%	23.00%	18.00%	10.00%	8.00%
15			29.00%	27.00%	26.00%	25.00%	23.00%	18.00%	10.00%	8.00%
16		30.00%	29.00%	27.00%	26.00%	25.00%	23.00%	18.00%	10.00%	8.00%
17	35.50%	30.00%	29.00%	27.00%	26.00%	25.00%	23.00%	18.00%	10.00%	8.00%
18	35.50%	30.00%	29.00%	27.00%	26.00%	25.00%	23.00%	18.00%	10.00%	8.00%
19	35.50%	30.00%	29.00%	27.00%	26.00%	25.00%	23.00%	18.00%	10.00%	8.00%
20	35.50%	30.00%	29.00%	27.00%	26.00%	25.00%	23.00%	18.00%	10.00%	8.00%
21	35.50%	30.00%	29.00%	27.00%	26.00%	25.00%	23.00%	18.00%	10.00%	8.00%
22	35.50%	30.00%	29.00%	27.00%	26.00%	25.00%	23.00%	18.00%	10.00%	8.00%
23	35.50%	30.00%	29.00%	27.00%	26.00%	25.00%	23.00%	18.00%	10.00%	8.00%
24	35.50%	30.00%	29.00%	27.00%	26.00%	25.00%	23.00%	18.00%	10.00%	8.00%
25	35.50%	30.00%	29.00%	27.00%	26.00%	25.00%	23.00%	18.00%	10.00%	8.00%
26	35.50%	30.00%	29.00%	27.00%	26.00%	25.00%	23.00%	18.00%	10.00%	8.00%
27	35.50%	30.00%	29.00%	27.00%	26.00%	25.00%	23.00%	18.00%	10.00%	8.00%
28	35.50%	30.00%	29.00%	27.00%	26.00%	25.00%	23.00%	18.00%	10.00%	8.00%
29	35.50%	30.00%	29.00%	27.00%	26.00%	25.00%	23.00%	18.00%	10.00%	8.00%
30	35.50%	30.00%	29.00%	27.00%	26.00%	25.00%	23.00%	18.00%	10.00%	8.00%
31	35.50%	30.00%	29.00%	27.00%	26.00%	25.00%	23.00%	18.00%	10.00%	8.00%
32	35.50%	30.00%	29.00%	27.00%	26.00%	25.00%	23.00%	18.00%	10.00%	8.00%
33	35.50%	30.00%	29.00%	27.00%	26.00%	25.00%	23.00%	18.00%	10.00%	8.00%
34	35.50%	30.00%	29.00%	27.00%	26.00%	25.00%	23.00%	18.00%	10.00%	8.00%
35	35.50%	30.00%	29.00%	27.00%	26.00%	25.00%	23.00%	18.00%	10.00%	8.00%
36	35.50%	30.00%	29.00%	27.00%	26.00%	25.00%	23.00%	18.00%	10.00%	8.00%
37	35.50%	30.00%	29.00%	27.00%	26.00%	25.00%	23.00%	18.00%	10.00%	8.00%
38	35.50%	30.00%	29.00%	27.00%	26.00%	25.00%	23.00%	18.00%	10.00%	8.00%
39	35.50%	30.00%	29.00%	27.00%	26.00%	25.00%	23.00%	18.00%	10.00%	8.00%
40	35.50%	30.00%	29.00%	27.00%	26.00%	25.00%	23.00%	18.00%	10.00%	8.00%
41	35.50%	30.00%	29.00%	27.00%	26.00%	25.00%	23.00%	18.00%	10.00%	8.00%
42	35.50%	30.00%	29.00%	27.00%	26.00%	25.00%	23.00%	18.00%	10.00%	8.00%
43	35.50%	30.00%	29.00%	27.00%	26.00%	25.00%	23.00%	18.00%	10.00%	8.00%
44	35.50%	30.00%	29.00%	27.00%	26.00%	26.00%	24.00%	18.00%	10.00%	8.00%
45	35.50%	30.00%	29.00%	27.00%	27.00%	26.00%	24.00%	18.00%	10.00%	8.00%
46	35.50%	30.00%	29.00%	28.00%	27.00%	26.00%	24.00%	18.00%	10.00%	8.00%
47	35.50%	30.00%	29.00%	28.00%	27.00%	26.00%	24.00%	18.00%	10.00%	8.00%
48	35.50%	30.00%	29.00%	28.00%	27.00%	26.00%	24.00%	18.00%	10.00%	8.00%
49	35.50%	30.00%	29.00%	28.00%	27.00%	26.00%	24.00%	18.00%	10.00%	8.00%
50	35.50%	30.00%	29.00%	28.00%	27.00%	26.00%	24.00%	18.00%	10.00%	8.00%
51	35.50%	30.00%	29.00%	28.00%	27.00%	26.00%	24.00%	18.00%	10.00%	8.00%
52	35.50%	30.00%	29.00%	28.00%	27.00%	26.00%	24.00%	18.00%	10.00%	8.00%
53	35.50%	30.00%	29.00%	28.00%	27.00%	26.00%	24.00%	18.00%	10.00%	8.00%
54	35.50%	30.00%	29.00%	28.00%	27.00%	26.00%	24.00%	18.00%	10.00%	8.00%
55	35.50%	30.00%	29.00%	28.00%	27.00%	26.00%	24.00%	18.00%	10.00%	8.00%
56	35.50%	30.00%	29.00%	28.00%	27.00%	26.00%	24.00%	18.00%	10.00%	8.00%
57	35.50%	30.00%	29.00%	28.00%	27.00%	26.00%	24.00%	18.00%	10.00%	8.00%
58	35.50%	30.00%	29.00%	28.00%	27.00%	26.00%	25.00%	18.00%	10.00%	8.00%
59	35.50%	30.00%	29.00%	28.00%	27.00%	26.00%	25.00%	18.00%	10.00%	8.00%
60	35.50%	30.00%	29.00%	28.00%	27.00%	27.00%	25.00%	18.00%	10.00%	8.00%
61	35.50%	30.00%	29.00%	28.00%	27.50%	27.00%	25.00%	18.00%	10.00%	8.00%
62	35.50%	30.00%	29.00%	28.00%	27.50%	27.00%	25.00%	18.00%	10.00%	8.00%
63	35.50%	30.00%	29.00%	28.00%	27.50%	27.00%	25.00%	18.00%	10.00%	
64	35.50%	30.00%	29.00%	28.00%	27.50%	27.00%	25.00%	18.00%		
65	35.50%	30.00%	29.00%	28.00%	27.50%	27.00%	25.00%			
66	35.50%	30.00%	29.00%	28.00%	27.50%	27.00%				
67	35.50%	30.00%	29.00%	28.00%	27.50%					
68	35.50%	30.00%	29.00%	28.00%						
69	35.50%	30.00%	29.00%							
70	35.50%	30.00%								
71	35.50%									
72										



