



#### PLEASE NOTE

Policy Term : 12 years  
Premium Paying Term : 7 years

Lingappa .,  
5-38 ASHIRVADA NILAYA,  
MURKATH PALKE ROAD,  
BELVAI,  
KESAR GADDE BELVAI,  
BELVAI,  
Karnataka-574213

Mobile Number: 9741472168  
Email ID: Details not provided

Dear Sir/Madam,

This is your life insurance policy. It is a legal document. Please read it carefully. We have highlighted some important points regarding your policy that you should keep in mind:

#### 1. YOUR POLICY DETAILS

Name of Your Plan : ICICI Pru Future Perfect

Policy Number : 92383668

Your Mobile Number : 9741472168

Sum Assured on Death (in Rs.) : 10,00,000

Premium Installment # (in Rs.) : 1,00,000

Payment Frequency : Every year

Next Premium Due Date : February 28, 2022

#Goods and Services tax and/or cess(if any) will be charged in addition to premium as per prevailing tax rates.Tax laws are subject to amendments from time to time.  
If any of these details are incorrect or not as per your expectations, please contact us immediately

#### YOU HAVE PURCHASED THIS POLICY FROM

Name : Geojit Financial Services Kochi

Address :34/659-P Civil Line Road Padivattom Kochi Kerala 682024

Code/License No. : 01295825

Contact No. : 1860 266 7766

#### 2. YOU HAVE A REFUND (FREE LOOK) PERIOD

You have a period of 15/30 days\* to review your policy from the date you receive it. In this period you can return the policy to us with reasons for cancellation. We will refund the premium paid after deduction of Stamp duty, proportionate risk premium and medical tests if any. \*30days free look period is applicable only for electronic policies or for policies sourced through distance marketing. For complete definition of Distance Marketing, please refer to Part B of the policy document.

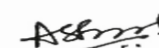
#### 3. MAKING A CLAIM

The claimant can speak to us on 1860-266-7766 and we will assist the claimant through the entire process.

For your convenience we recommend that you register for auto-debit to pay future premiums, if any. In order to do so we request you to please complete the attached ECS/ Direct Debit form, and send it to us and all your future premiums will be debited directly from your bank account electronically.

In case of any queries or clarifications required, please feel free to contact your advisor or reach us at any of our service centres mentioned below. We will be happy to assist you.

Warm regards,



Authorised Signatory

Visit us at

[www.icicprulife.com](http://www.icicprulife.com)

#### Write to us at:

ICICI Prudential Life Insurance Co. Ltd.  
Unit No. 1A & 2A, Raheja Tipco Plaza, Rani Sati Marg,  
Malad (East), Mumbai- 400097.

#### Email us at

[lifeline@icicprulife.com](mailto:lifeline@icicprulife.com)

#### Customer Service Helpline

**1860 266 7766**

## Features of ICICI Pru Future Perfect

**ICICI Pru Future Perfect** is a savings and protection plan which gives you guaranteed benefits, life cover and a potential to grow your investments with bonuses. Read on to know more about the benefits of this policy.



### 1 How does this plan work?

At the time of entering this policy, you would have made three importance choices:

- The premium amount that you will pay
- The number of years for which you will pay premium, i.e. Premium Payment term
- The number of years after which your policy matures, i.e. Policy Term



As soon as you start paying premiums, a fixed percentage of your premium gets added to you policy. This will continue to get added to your policy till the end of your policy term. This is known as a Guaranteed Additions. At the end of your policy term in Feb 2033 , you will get a Guaranteed Maturity Benefit (GMB) as a lump sum, along with Guaranteed Additions and bonus amounts that have been added to your policy. Read on to know more about these benefits.

### 2 What are the benefits that I get from this policy?

You get the following benefits in this policy:

1. **Guaranteed additions (GA):** A fixed percentage of your premium will be added to your policy every year till the end of your policy term provided all the premiums of your policy are paid.

The guaranteed additions that will be added to your policy is as follows:

- ₹ 8,000/- will be added to your policy every year from Feb 2021 to Feb 2026 .
- ₹ 10,000/- will be added to your policy every year from Feb 2026 to Feb 2031 .
- ₹ 12,000/- will be added to your policy every year from Feb 2031 to Feb 2033 .

The guaranteed additions accumulated on your policy will be paid along with your maturity benefit.

2. **Bonus:** Depending on the performance of the company, you may also receive a bonus on your policy every year. This will further enhance your maturity value and will be paid to you along with your maturity benefit.

3. **Guaranteed Maturity Benefit:** You will receive a Guaranteed Maturity Benefit of ₹ 4,60,250/- at the end of your policy term, i.e. in Feb 2033 . This is payable only if all premiums of your policy have been paid.

At the end of your policy term, i.e. in Feb 2033 , you will receive a lump sum which is a sum of Guaranteed Additions (GA), Guaranteed Maturity Benefit (GMB) and bonuses that will be declared during the term of your policy.

Since bonuses are dependent on the performance of the company, we are showing two different rate of returns and the corresponding bonus amounts, you are likely to get in the table below.



	4% p.a. Returns scenario**	8% p.a. Returns scenario**
<b>Total Guaranteed Additions (A)</b>	₹ 1,14,000/-	
<b>Guaranteed Maturity Benefit (B)</b>	₹ 4,60,250/-	
<b>Estimated Bonus amount (C)</b>	₹ 1,74,519/-	₹ 3,98,950/-
<b>Total Maturity Benefit (A+B+C)</b>	₹ 7,48,769/-	₹ 9,73,200/-

\*\*Assumed rate of return

The bonus amount shown in the example is not guaranteed.

As per the features of this policy, the Maturity Benefit you receive will be tax-free subject to conditions under Section 10(10D) and prevailing tax laws.

3

### What is the premium that I have to pay and for how many years?

You have to pay a premium of ₹ 1,00,000/- every month/6 months/ year for a period of 7 years. Tax and cess (if any) will have to be paid in addition to the premium amount as per prevailing tax laws.



4

### What happens if I cannot pay premiums for the complete premium payment phase?

It is in your best interest that you pay premiums and stay invested till Feb 2033, in this policy so that you enjoy all the benefits of this policy.

- If you stop paying premiums after paying for 2 or more years, your policy will continue with reduced benefits.
- If you stop paying premiums before 2 years, you will not be eligible for any benefit.



"The values appearing in this feature document are based on the information provided and the type of cover sought by you in the duly filed proposal form. It is pertinent to note that any change affected by you in the details provided in the proposal form may lead to a change in the benefits or premium payable under this policy." COMP/DOC/Jul/2020/107/3944



Policy Certificate ICICI Pru Future Perfect UIN 105N153V02  
Non-linked Participating Life Individual Savings Product

This Policy is the evidence of a contract between ICICI Prudential Life Insurance Company Limited ("the Company") and the Policy holder referred to below. This Policy is issued on the basis of the details provided by the Policy holder in proposal form submitted along with the required declaration, personal statement, applicable medical reports, the first premium deposit and any other document submitted which constitute evidence of the insurability of the Life Assured for the issuance of the Policy. The Company hereby agrees to provide the benefits set out in this Policy subject to its terms and conditions

(1) Name of Policy Holder					
Lingappa .					
(2) Details of the Life Assured					
Name :		Lingappa .			
Communication Address :		5-38 ASHIRVADA NILAYA, MURKATH PALKE ROAD, BELVAI, KESAR GADDE BELVAI, BELVAI, Karnataka-574213			
Date of Birth :	May 04, 1965	Age in Years :	55	Age Admitted :	YES
Details of the Nominee/Appointee					
Name of Nominee : Ms.Ramyashree L Alangar			Name of Appointee* : NA		
Relationship with the life Assured: Daughter			Relationship with the Nominee : NA		
Age of Nominee : 19					

\*Applicable only if Nominee is less than 18 Years old

(4)Details of the policy

(A) Policy Details		(B) Premium Details	
Policy Number	92383668	Modal Premium (₹ )	1,00,000
Policy Term (In Years)	12	Periodicity of Payment of Premium	Yearly
Policy Acceptance Date	February 28, 2021	Premium Payment Term (In Years)	7
Date of Maturity/Termination	February 28, 2033	Premium Payment Option	Limited Pay
Policy sourced by Distance Marketing	N	Due date of Last Premium	February 28, 2027
Category	Non-Medical	Policy Issue Date	February 28, 2021
(C) Policy Benefit Details			
Sum Assured on Death (₹ )	10,00,000		
Guaranteed Maturity Benefit (₹ )	4,60,250		

Please note :

- Goods and Services tax and/or cess(if any).
- Benefits payable and other conditions: As specified in the policy document.
- Policy certificate, terms and conditions of the policy and the endorsements by the Company, if any, shall form an integral part of this contract and shall be binding on the Company and the Policyholder.
- The policy shall stand cancelled by the Company, without any further notice, in the event of dishonour of the first premium deposit.
- Please immediately inform Us about any change in address or contact details.

Signed for and on behalf of the ICICI Prudential Life Insurance Company Limited, at Head Office, Mumbai on February 28, 2021 (the issuance date).

Digitally signed by ASHISH RAVINDRA RAO  
Date: 2021.03.17 12:23:33 IST  
Reason: Digitally Signed  
Location: Mumbai

Authorised Signatory  
Stamp Duty of Rs.200 /- (TWO HUNDRED RUPEES) paid by CSD/256/2021/637 dated 20th Feb 2021.

Please examine the policy and approach Us immediately in case of any discrepancies.

11	0	12000	102000	NA	649,890	1,102,000	NA	0	0	NA	694,818	14,729	143,638	NA	901,123	NA	NA	1,102,000	1,245,638
12	0	12000	114000	NA	652,800	1,114,000	574,250	0	0	NA	748,769	15,097	158,735	NA	973,200	748,769	973,200	1,114,000	1,272,735

Pol. Yr - Policy Year, GA - Guaranteed Additions, Acc. GA - Accumulated Guaranteed Additions, Rev. Bonus - Reversionary Bonus, Acc. Rev. Bonus - Accumulated Reversionary Bonus

Notes: Annualized Premium excludes underwriting extra premium, frequency loadings on premiums, the premiums paid towards the riders, if any, and Applicable taxes

Disclaimers

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1. ICICI Pru Future Perfect is a savings and protection oriented plan.
2. ICICI Pru Future Perfect is only the name of the policy and does not in any way indicate the quality of the policy, its future prospects or returns.
3. The above illustration is applicable to a standard life (from medical, life style and occupation point of view).
4. The main objective of the illustration is that the policyholder is able to understand the features of the product and the nature of benefits under different circumstances with some level of quantification.
5. Once reversionary bonus is declared in any year and added to the policy, the bonus so added is guaranteed.
6. The Guaranteed surrender benefit shown above reflects the guaranteed surrender value excluding the guaranteed surrender value of accrued reversionary bonuses. The Non guaranteed surrender benefit shown above reflects the special surrender value.
7. The policy will acquire a surrender value after payment of two full years' premium. The surrender value payable will be Guaranteed Surrender Value plus guaranteed surrender value of accrued reversionary bonuses, if any, plus guaranteed surrender value of accrued GAs, at the point of surrender or Special Surrender Value, whichever is higher.The displayed Special Surrender Values are not guaranteed and only indicative. These may change from time to time subject to approval from IRDAI. The policyholder is advised to check the Special surrender value payable with the company before surrendering.
8. The surrender values are illustrated assuming that all the instalment premiums payable in a policy year are paid and that the event occurs at the end of the policy year. The surrender values will be lower than those illustrated above if surrender takes place before the end of the policy year or if all the instalment premiums payable in that policy year have not been paid.
9. Bonuses are indicative given gross returns of 4% and 8% and are at the discretion of the Company. Bonuses will vary depending on the performance of the participating fund. They may also vary at a policy level and reflect your sum assured, premium payment term, policy term and age.
10. For the purpose of illustrations, we have assumed 4% and 8% as the lower and the higher rates of investment returns respectively, in the calculations. These are in accordance with the guidelines issued by IRDAI and in no way signify our expectations of investment returns. The actual investment return may be higher or lower than the above rates.
11. The investment returns assumed should not be construed to be the range within which investment returns will fall.
12. The death benefit illustrated assume that the event occurs at the end of the policy year.
13. In case of non standard age proof, an additional charge of Rs. 2.50 per Rs. 1000 of Sum Assured on death will be levied on an annual basis.
14. The loan amount available will be 80% of the surrender value.
15. In case of any conflict between this benefit illustration and your policy document, the latter shall prevail.
16. The above information must be read in conjunction with the sales brochure and policy document.
17. As per the Finance Act 2012, all policies issued from April 1, 2012, with premium to sum assured ratio of less than 1:10 and where death benefit at any time is less than 10 times premium, will not be eligible for tax benefit under section 10 (10D) of the Income Tax Act. Further tax benefit u/s 80C for such policy will be limited only up to 10% of Sum Assured. Tax benefits under the policy are subject to conditions under Sec. 10 (10D) and Sec. 80C of the Income Tax Act, 1961.
18. GST and Cesses, if any, shown above will be charged extra as per applicable rates. Tax laws are subject to amendments from time to time.
19. For any further clarifications, policyholder can contact the advisor / FSC or e-mail us on lifeline@iciciprulife.com

I \_\_\_\_\_, having received the information with respect to the above,have understood the above illustration before entering into the contract.

I \_\_\_\_\_, have explained the above illustration and the terms and conditions of this product to the Policyholder.

Policyholder's Signature : \_\_\_\_\_

Place :

Date :

Marketing official's Signature : \_\_\_\_\_

Company Seal :

Place :

Date :





Benefit Illustration for ICICI Pru Future Perfect  
Prepared For : Mr. LINGAPPA

Name of the Prospect / Policyholder	: Mr. LINGAPPA	Proposal No	: OS16236136
		Name of the Product	: ICICI Pru Future Perfect
		Tag Line	: Non Linked Participating Life Individual Savings Product
Date of Birth(Age)	: 04-May-1965 (55 Years)	Gender of the Prospect / Policyholder	: MALE
Name of the Life Assured	: Mr. LINGAPPA	Unique Identification No.	: 105N153V02
Date of Birth(Age)	: 04-May-1965 (55 Years)	GST and Cesses, if any, for Year 1	: 4.5%
Gender of the Life Assured	: MALE	GST and Cesses, if any, for Year 2 Onwards	: 2.25%
Policy Term	: 12 Years	Sales Channel	: Corporate Agent
Premium Payment Term	: 7 years		
Amount of Instalment Premium	: Rs 100,000/-		
Mode of payment of Premium	: Yearly		

How to read and understand this benefit illustration?

This benefit illustration is intended to show year-wise premiums payable and benefits under the policy, at two assumed rates of interest i.e., 8% p.a. and 4% p.a.

Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your insurer carrying on life insurance business. If your policy offers guaranteed benefits these will be clearly marked guaranteed in the illustration table on this page. If your policy offers variable benefits then the illustrations on this page will show two different rates of assumed future investment returns, of 8% p.a. and 4% p.a. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance.

Policy Details			
Policy Option	-	Sum Assured on Maturity (Guaranteed Maturity Benefit) Rs.	Rs 460,250/-
Bonus Type	Compound	Sum Assured on Death (at inception of the policy) Rs.	Rs 1,000,000/-

Premium Summary			
	Base Plan	Riders	Total Instalment Premium
Instalment Premium without GST and Cesses, if any	Rs 100,000/-	-	Rs 100,000/-
Instalment Premium with First Year GST and Cesses, if any	Rs. 104,501/-	-	Rs. 104,501/-
Instalment Premium with GST and Cesses, if any 2nd Year Onwards	Rs. 102,251/-	-	Rs. 102,251/-

Statement of various benefits over the duration of the policy with assumed gross interest rate as mentioned

Benefit summary	Benefits @ 4%	Benefits @ 8%
Total Guaranteed Maturity Benefit (A)=(i)+(ii)	574,250	574,250
Guaranteed Maturity Benefit(i)	460,250	460,250
Guaranteed Additions (ii)	114,000	114,000
Estimated Accumulated Reversionary Bonus	0	158,735
Estimated Terminal Bonus	174,519	240,215
Estimated Total Maturity Amount	748,769	973,200

(All charges are in Rupees)																			
Benefit Details																			
Pol Ye ar	Single / Annualiz ed Premium	Guaranteed Benefits						Non-Guaranteed Benefits @ 4% p.a.				Non-Guaranteed Benefits @ 8% p.a.				Total Benefits including guaranteed and non-guaranteed benefits			
		GA	Acc. GA	Surv iv al Be nef it	Surrender Benefit	Death Benefit	Maturity Benefit, including GA	Re v. Bo nus	Ac c. Re v. Bo nus	Cas h Bon us	Surrender Benefit	Rev. Bonus	Acc. Rev. Bonus	Ca sh Bon us	Surrender Benefit	Maturity Benefit		Death Benefit	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
1	100000	8000	8000	NA	0	1,008,000	NA	0	0	NA	0	11,506	11,506	NA	0	NA	NA	1,008,000	1,019,506
2	100000	8000	16000	NA	70,400	1,016,000	NA	0	0	NA	70,400	11,794	23,300	NA	73,470	NA	NA	1,016,000	1,039,300
3	100000	8000	24000	NA	120,720	1,024,000	NA	0	0	NA	120,720	12,089	35,389	NA	127,768	NA	NA	1,024,000	1,059,389
4	100000	8000	32000	NA	253,120	1,032,000	NA	0	0	NA	253,120	12,391	47,780	NA	265,273	NA	NA	1,032,000	1,079,780
5	100000	8000	40000	NA	329,100	1,040,000	NA	0	0	NA	389,763	12,701	60,481	NA	421,317	NA	NA	1,040,000	1,100,481
6	100000	10000	50000	NA	410,500	1,050,000	NA	0	0	NA	499,522	13,018	73,499	NA	550,718	NA	NA	1,050,000	1,123,499
7	100000	10000	60000	NA	497,000	1,060,000	NA	0	0	NA	614,344	13,344	86,843	NA	690,506	NA	NA	1,060,000	1,146,843
8	0	10000	70000	NA	516,600	1,070,000	NA	0	0	NA	633,745	13,677	100,520	NA	737,602	NA	NA	1,070,000	1,170,520
9	0	10000	80000	NA	625,800	1,080,000	NA	0	0	NA	653,626	14,019	114,539	NA	788,188	NA	NA	1,080,000	1,194,539
10	0	10000	90000	NA	577,100	1,090,000	NA	0	0	NA	673,992	14,370	128,909	NA	842,584	NA	NA	1,090,000	1,218,909



PREMIUM RECEIPT

Name of Policy Holder | Lingappa .

Policy Name | ICICI Pru Future Perfect

Policy Number	Receipt Number	Date of Receipt
92383668	L3107404	February 25, 2021

Premium Details (₹ )		Payment Details	
Premium Installment(A)	1,00,000	Frequency of Payment	Yearly
Goods and Services tax / Cess(B)	4,500	Cheque / Transaction No .	013182
Premium Amount received(A+B)	1,04,500	Cheque / Transaction Date	February 25, 2021
		Bank Name	ICICI BANK LTD

Balance Premium (₹ )		The amount indicated as 'balance in deposit' (if any) will be adjusted towards the next premium or refunded to you as applicable
Balance in deposit	-1	

Consolidated revenue stamp duty paid: Notification No - Mudrank - V3.00CSD/336/2019 649/19 -15/02/2019

Income Tax Benefits :

Tax benefits on Life Insurance policy would be available u/s 80C, on Pension Policy u/s 80CCC & on Health riders (if any) u/s 80D

Please note :

- For premium payments (including top-ups) aggregating Rs.50,000 or more in a year, updating PAN details is mandatory. Option of submitting Form 60/61 is available in case of no PAN.
- The risk of the company under this policy starts with effect from the date of the issuance of this policy 28 February 2021 or the date of encashment of the first premium deposit, whichever is later.
- In any case, the Policy shall stand cancelled in case of non-encashment of the First Premium Deposit by the Company.
- This is an authenticated Receipt/Intimation/Statement. In case of any discrepancies, kindly notify us within 14 working days through any of our touch points mentioned on page 1 of the policy document.
- NRI customers are requested to retain a copy of the instrument/proof of transaction of the payment of premium. Such copy of instrument/proof of transaction would be required to be produced at time of any payments request from you. It would help us in confirming the source/form of receipt of premium , which could aid the process of repatriation at the Authorized dealer's end.
- Goods and Services tax and/or cess(if any).

Other details :

UIN - Unique Identification Number specified by ICICI Pru Future Perfect 105N153V02

Leave Travel Concession benefit can be availed on the premiums paid for this policy during October 12, 2020 to March 31, 2021 subject to prevailing tax laws.

## Policy Document - Terms and Conditions of your policy

### ICICI Pru Future Perfect Insurance Plan

Unique Identification Number (UIN) allotted by Insurance Regulatory and Development Authority (IRDAI)

**UIN number: ICICI Pru Future Perfect Insurance Plan:** 105N153V02

**Non-linked Participating Life Individual Savings Product**

#### PART B

##### Definitions

**1. Age** means age at last birthday. **2. Annualized Premium** means the premium amount payable in a year chosen by the policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any **3. Appointee** means the person appointed by You to receive the benefits payable under the Policy till Your Nominee is a minor. **4. Claimant** means the person entitled to receive the Policy benefits and includes the policyholder, the nominee, the assignee, the legal heir, the legal representative(s) or the holder(s) of succession certificate as the case may be. **5. Date of commencement of risk** is later of Policy Issue Date or Policy Acceptance Date. **6. Date of Discontinuance of the Policy** means the due date of the first unpaid premium. **7. Date of Maturity / Termination** means the date specified in the Policy Certificate on which the term of the Policy ends and maturity benefit, if applicable, is payable. **8. Death Benefit** means the benefit, which is payable on death as specified in the Policy document. **9. Distance Marketing** means every activity of solicitation (including lead generation) and sale of insurance products through the following modes: (i) voice mode, which includes telephone-calling (ii) short messaging service (SMS) (iii) electronic mode which includes e-mail, internet and interactive television (DTH) (iv) physical mode which includes direct postal mail and newspaper and magazine inserts and (v) solicitation through any means of communication other than in person. **10. Fully paid policy** is a policy for which all premiums have been paid, as per the Premium Payment Term selected, and no further premiums are due. **11. Guaranteed Maturity Benefit** means the amount specified in the Policy Schedule that is guaranteed to be paid by Us in accordance with the terms of the Policy. **12. Grace Period** means the time granted by Us from the due date for the payment of premium, without any penalty / late fee, during which time the policy continues with risk cover without interruption, as per the terms of the policy. **13. Life Assured** is the person named in the Policy Schedule on whose life the Policy has been issued. **14. Maturity Benefit** means the benefit, if any, which is payable on maturity i.e. at the end of the policy term, as specified in the Policy document. **15. Nominee** means the person named in the Policy Schedule who has been nominated by You to receive benefits in respect of this Policy. **16. Policy** means the contract of Insurance entered into between You and Us as evidenced by the “Policy document”. **17. Policy Acceptance Date** means the date as specified in the Policy Schedule, from which this policy was effected. **18. Policy document** means this document, the Proposal Form, the Policy Schedule and any additional information/document(s) provided to Us in respect of the Proposal Form, and any endorsement issued by Us. **19. Policy Issue Date** means the date as specified in the policy schedule. **20. Policy Month** means a period of one month from the Policy Acceptance Date and every subsequent month thereafter. **21. Policy Term** means the period between the Policy Acceptance Date and the Date of Maturity specified in the Policy Schedule. **22. Policy Schedule** means the policy schedule and any endorsements attached to and forming part of this Policy. **23. Premium** means the instalment premium specified in the Policy Schedule which is payable/has been received under the Policy. **24. Premium Payment Term** means the period specified in the Policy Schedule during which Premium is payable. **25. Proposal Form** means a form to be completed by You for availing an insurance policy, and to furnish all Material information required by Us to assess risk and to decline or to undertake the risk, and in the event of acceptance of risk, to determine the rates, advantages, terms and conditions of a cover to be granted. Explanation: “Material” shall mean and include all important, essential and relevant information that enables Us to take an informed decision while underwriting the risk. **26. Regulator** is the authority that has regulatory jurisdiction and powers over Us. Currently the Regulator is the Insurance Regulatory and Development Authority of India (IRDAI). **27. Revival of the Policy** means restoration of Policy benefits. **28. Revival Period** means the period of five consecutive years from the date of discontinuance of the Policy, during which period You are entitled to revive the Policy. **29. Sum Assured on death** means the amount specified in the Policy Schedule. **30. Surrender** means complete withdrawal/termination of the Policy by You. **31. Surrender Value** means an amount, if any, that becomes payable in case of surrender in accordance with the terms and conditions of the Policy. **32. Total Premiums Paid** means the total of all premiums received, excluding any extra premium, any rider premium and taxes **33. You or Your** means the Policyholder of the Policy at any point of time. **34. We or Us or Our or Company** means ICICI Prudential Life Insurance Company Limited.

#### PART C

##### 1. Benefits payable:

###### Death Benefit

i. On death of the Life Assured during the policy term, for a premium paying or fully paid policy, the following will be payable: Death Benefit = Higher of (A,B), Where, A = Sum Assured on Death, plus subsisting bonuses already accrued, plus accrued guaranteed additions B = 105% of total premiums received till the date of death. Sum Assured on Death is defined as, highest of • 10 X (Annualized Premium + underwriting extra premium, if any + loadings for model premiums, if any) • Minimum guaranteed sum assured on maturity • Absolute amount assured to be paid on death \*Bonuses consist of accrued reversionary bonuses, interim bonus and terminal bonus, if any. Minimum guaranteed sum assured on maturity is the Guaranteed Maturity Benefit (GMB) Absolute amount assured to be paid on death is 10 times the Annualized Premium For policies issued on minor life, Date of commencement of risk is later of Policy Issue Date or Policy Acceptance Date. ii. On payment of Death Benefit the policy will terminate and all rights, benefits and

interests under the policy will stand extinguished. iii. Death benefit may be taxable as per the prevailing tax laws. iv. Guaranteed Additions (GAs) as a percentage of annualized premium is set out in the following table:

Policy year / PPT	5 years and 7 years	10 years, 15 years and 20 years
1 - 5	8%	10%
6 - 10	10%	12%
11 - 15	12%	15%
16 onwards	15%	18%

• During PPT: GA will accrue on premium payment\* • After PPT: GA will accrue at the beginning of policy year. \*For monthly premium frequency, 1/12th times GA will be accrued every month on premium payment. For half yearly premium frequency, 0.5 times GA will be accrued on premium payment.

##### 2. Maturity Benefit:

i. On survival of the Life Assured till the end of the policy term, for a fully paid policy, the following will be payable: Maturity Benefit = Higher of (D, E) Where, D = Guaranteed Maturity Benefit (GMB) + accrued Guaranteed Additions + subsisting reversionary bonuses accrued, if any + terminal bonus, if any E = 100.1% X (annualized premium plus loadings for modal premiums, if any) ii. The Guaranteed Maturity Benefit (GMB) will be set at policy inception. iii. Maturity benefit may be taxable as per the prevailing tax laws. iv. On payment of Maturity Benefit the policy will terminate and all rights, benefits and interests under the policy will stand extinguished.

##### 3. Paid-up Value:

If premium payment is discontinued, before the end of the Premium Payment Term but after the policy has acquired a surrender value, the policy can continue as a paid-up policy with reduced benefits as described below. i. Premium discontinuance will result in reduction of Sum Assured on death, GMB and Guaranteed Additions payable at maturity. ii. Paid-up Sum Assured on death =

$$\frac{\text{Sum Assured on death X number of months for which premiums are paid}}{(12 \text{ X Premium Payment Term})}$$

iii. Paid-up Guaranteed Maturity Benefit (Paid-up GMB) =

$$\frac{\text{GMB X number of months for which premiums are paid}}{(12 \text{ X Premium Payment Term})}$$

iv. Paid-up Guaranteed Additions (Paid-up GAs) = Sum of all Guaranteed Additions till the maturity (GAs) X number of months for which premiums are paid / (12 X Premium Payment Term) v. A paid-up policy will not be entitled to future reversionary bonuses or terminal bonus. vi. On death of the Life Assured during the policy term, the paid-up Sum Assured on death, paid-up GAs, along with accrued reversionary bonuses and contingent reversionary bonus, if any, shall become payable. Reversionary bonuses and contingent reversionary bonus are described in Part D, section 3. vii. On payment of this paid-up death benefit the policy will terminate and all rights, benefits and interests under the policy will stand extinguished. viii. On survival of the Life Assured till the end of the policy term, the paid-up GMB, paid-up GAs, along with accrued reversionary bonuses and contingent reversionary bonus, if any, shall become payable. Reversionary bonuses and contingent reversionary bonus is described in Part D, section 3. ix. On payment of this paid-up maturity benefit the policy will terminate and all rights, benefits and interests under the policy will stand extinguished. x. On revival of a paid-up policy, the paid-up Sum Assured on death, paid-up GMB and paid-up GAs will be restored to the original Sum Assured on death, GMB and GAs. All applicable GAs and reversionary bonuses declared since premium discontinuance up to the date of revival shall accrue to the policy and the contingent reversionary bonus attached to the policy will be reversed.

##### 4. Premium payment:

i. You are required to pay Premiums on the due dates and for the amount mentioned in the Policy Schedule. ii. The grace period for payment of premium is 15 days for monthly frequency of premium payment and 30 days for other frequencies of premium payment. iii. If any premium instalment is not paid within the grace period then the Policy shall lapse and all cover under the Policy will cease. iv. You are required to pay Premiums for the entire Premium Payment Term. v. We are not under any obligation to remind You about the premium due date, except as required by applicable regulations. vi. You may pay Premium through any of the following modes: a) Cash b) Cheque c) Demand Draft d) Pay Order e) Banker’s cheque f) Internet facility as approved by the Company from time to time g) Electronic Clearing System / Direct Debit h) Credit or Debit cards held in your name vii. Amount and modalities will be subject to our rules and relevant legislation or regulation viii. Any payment made towards first or renewal premium is deemed to be received by Us only when it is received at any of Our branch offices or authorized collection points and after an official printed receipt is issued by Us. ix. No person or individual or entity is authorized to collect cash or self-cheque or bearer cheque on Our behalf. x. Cheque or demand drafts must be drawn only in favour of ICICI Prudential Life Insurance Company Limited. xi. Please ensure that You mention the application number for the first premium deposit and the policy number for the renewal premiums on the cheque or demand draft. xii. Where Premiums have been remitted otherwise than in cash, the application of the Premiums received will be conditional on the realization of the proceeds of the instrument of payment, including electronic mode. xiii. If You suspend payment of premium for any reason whatsoever, We will not be held liable. In such an event, benefits, if any, will be available only in accordance with the Policy terms and conditions.

##### 5. Grace Period :

If you are unable to pay Instalment Premium by the due date, you will be given a grace period of 15 days for payment of due instalment premium if You have chosen monthly frequency, and 30 days for payment of due instalment premium if You have chosen any other frequency. In case of Death of Life Assured during the grace period, We will pay the Death Benefit as per the terms and conditions of the Policy.



prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer. Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive. Explanation. - A person who solicits and negotiates a contract of insurance shall be deemed for the purpose of the formation of the contract, to be the agent of the insurer. (4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based: Provided further that in case of repudiation of the policy on the ground of mis-statement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation. Explanation - For the purposes of this sub-section, the mis-statement of or suppression of fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer, the onus is on the insurer to show that had the insurer been aware of the said fact no life insurance policy would have been issued to the insured. (5) Nothing in this section shall prevent the insurer from calling for proof of age at anytime if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal."

PART D

1. Freelook Period (15 / 30 days refund policy)

You have an option to review the Policy following receipt of the Policy Document. If you are not satisfied with the terms and conditions of this Policy, please return the Policy Document to Us, with reasons for cancellation within • 15 days from the date you received it, • 30 days from the date you received it, in case of electronic policy or if your Policy is purchased through Distance Marketing. On cancellation of the Policy during the freelook period, We will return the premium paid subject to the following deductions: i. Stamp duty under the Policy ii. Expenses borne by the Company on medical examination, if any iii. Proportionate risk premium for the period of cover The Policy shall terminate on payment of this amount and all rights, benefits and interests under this Policy will stand extinguished.

2. Surrender Value

**Surrender** means voluntary termination of the policy by you. The policy will acquire a Guaranteed Surrender Value on payment of all premiums for at least two consecutive years. On surrender of the policy, we will pay the surrender value equal to the higher of: • Guaranteed Surrender Value plus guaranteed surrender value of any subsisting bonus and guaranteed surrender value of guaranteed additions, as applicable already accrued to the policy. • Special Surrender Value (SSV). The policy will terminate on payment of the surrender value. Surrender will extinguish all rights, benefits and interests under the policy. Surrender value may be taxable as per prevailing tax laws. To calculate Surrender Value, the following factors are required: **a.** GSV Factor is a percentage that depends on the policy year at time of surrender, age at entry, and policy term. **b.** Surrender Value Factors are used to convert benefit amounts payable at some future date such as the date of maturity or date of death, into a cash equivalent payable at the time of surrender. **c.** Surrender Timing Factors are used to better reflect the value of your policy within a policy year, based on the completed number of months at the time of surrender. **Guaranteed Surrender Value plus Guaranteed Surrender value of subsisting bonuses and Guaranteed Surrender value of accrued Guaranteed Additions, already accrued to the policy.** **a.** Guaranteed Surrender Value (GSV) will be calculated as follows: GSV = GSV Factor X total premiums paid GSV factors are given in Appendix I **b.** The guaranteed surrender value of subsisting bonuses and guaranteed surrender value of accrued Gas, already accrued will be calculated as follows: (Accrued reversionary bonusesX Guaranteed Surrender Value factor for subsisting bonus+(Accrued GAs) x Guaranteed Surrender Value factor for Guaranteed Additions Guaranteed Surrender Value factors for subsisting bonus and Guaranteed Surrender Value factors for guaranteed additions are given in Appendix II and Appendix VII respectively. The final factor will be calculated after applying surrender timing factors as set out in Appendix III **c.** All the factors applicable to GSV calculation are guaranteed throughout the policy term.

**Special Surrender Value** **a.** SSV for policies surrendering before premium payment of five full policy years will be calculated as follows: SSV = Guaranteed Surrender Value Factor X total premiums paid + (accrued reversionary bonuses) X Guaranteed Surrender Value factor for subsisting bonus + (Accrued GAs) X Guaranteed Surrender Value factor for Guaranteed Additions **b.** SSV for policies surrendering after premium payment of five full policy years will be calculated as follows: SSV = A + B + C Where: A = (Paid-up GMB + Paid-up GAs) XSpecial Surrender Value factor for maturity benefit B = (Paid-up Sum Assured on death+ Paid-up GAs) XSpecial Surrender value factor for death benefit C = (accrued reversionary bonuses + contingent reversionary bonus) X Special Surrender Value factor Paid-up GMB, Paid-up GAs, Paid-up Sum Assured on death and contingent reversionary bonus for premium paying or fully paid policies will be calculated as defined for Paid-up policies in Part C, section 3 and Part D, Section 3. Guaranteed Surrender Value factors are given in Appendix I, Appendix II and Appendix VII. The final SSV will be calculated after applying surrender timing factors as set out in Appendix III. The bases for computing the Special Surrender Value Factors as well as the surrender timing factors will be reviewed from time to time and the factors applicable to existing business may be revised subject to the prior approval of the Regulator.

3. Computation of Bonuses

**a.** Bonuses will be applied through the compounding reversionary bonus method. **b.** All bonuses will be declared as a percentage of the sum of the GMB and the accrued reversionary bonuses. **c.** The reversionary bonus, interim bonus, terminal bonus and contingent reversionary bonus declared, if any, each financial year, will depend on surplus disclosed, based on the actuarial valuation of assets and liabilities. **d.** Contingent reversionary bonus may only explicitly accrue to policies that become paid-up or fully paid policies that surrender. The contingent reversionary bonus will be set such that the value of paid-up policies, and surrendering fully paid policies will be related to the asset share. **e.** The contingent reversionary bonus would be reversed on revival. **f.** Once a policy becomes a paid-up policy, no future bonuses shall accrue. However, in case of revival of a paid-up policy please refer to Part C, Section 3. The bonuses declared are at the discretion of the Company, subject to Maturity Benefit being at least equal to sum of premiums paid (excluding any extra mortality premium, applicable taxes and/or cess).

4. Loan

**a.** Loans would be available under this policy only if the policy has acquired a surrender value. **b.** You can avail loan up to 80% of the surrender value. **c.** Loans may be granted on proof of title to the Policy. The rate of interest payable on such loan shall be as prescribed by the company at the time of taking the loan. **d.** The policy shall be assigned conditionally to and be held by the Company as security for repayment of the loan and interest thereon. **e.** The Company shall be entitled to call for repayment of the loan with all due interest by giving three months’ notice, if the amount outstanding is greater than the surrender value. **f.** In the event of failure to repay by the required date, the policy will be foreclosed, the policy will terminate, and all rights, benefits and interests under the policy will stand extinguished. **g.** Applicable interest rate will be set monthly and will be equal to 150 basis points in addition to the prevailing yield on 10 year Government Securities. The yield on 10 year Government Securities will be sourced from www.bloomberg.com. The interest rate applicable for February 2020 is 7.82% p.a. compounded half yearly. **h.** The basis for computing loan interest will be reviewed

from time to time and may be revised subject to the prior approval of the IRDAI.

5. Riders

Riders may be offered but only subject to prior approval of the Regulator.

6. Revival

A Policy which has discontinued payment of Premium may be revived subject to underwriting and the following conditions: **a)** The application for revival is made within 5 years from the due date of the first unpaid premium and before the termination date of the Policy. Revival will be based on the prevailing Company policy. **b)** You furnish, at your own expense, satisfactory evidence of health as required by Us. **c)** The arrears of Premiums together with interest at such rate as We may charge for late payment of premiums are paid, based on the prevailing Company policy. Revival interest rates will be set monthly and is equal to 150 basis points in addition to the prevailing yield on 10 year Government Securities. The yield on 10 year Government Securities will be sourced from www.bloomberg.com. The interest rate applicable in February 2020 is 7.82% p.a. compounded half yearly. **d)** If the Policy is not revived, the Surrender Value is payable. The revival of the Policy may be on terms different from those applicable to the Policy before premiums were discontinued; for example, extra mortality premiums or charges may be applicable. We reserve the right to refuse to re-instate the Policy. The revival will take effect only if it is specifically communicated by Us to You. Any change in revival conditions will be subject to prior approval from Regulator and will be disclosed to policyholders.

7. To whom benefits are payable

Benefits are payable to the Policyholder or to the assignee(s) where an endorsement has been recorded in accordance with Section 38 of the Insurance Act, 1938 and as amended from time to time. In case of death of the Policyholder or assignee(s) as mentioned above, benefits are payable either to the nominee(s) where a valid nomination has been registered by the Company (in accordance with section 39 of the Insurance Act, 1938 and as amended from time to time), or to the executors, administrators or other legal representatives who obtain representation to the estate of the Policyholder or to such person or persons as directed by a court of competent jurisdiction in India, limited at all times to the monies payable under this Policy. We hereby agree to pay the appropriate benefits under the Policy subject to: **a)** Our satisfaction of the benefits having become payable on the happening of an event as per the Policy terms and conditions, **b)** The title of the said person or persons claiming payment,

PART E

This section is not applicable to Your policy.

PART F

General Conditions

**1. Age** We have calculated the premiums under the Policy on the basis of the Age of the Life Assured as declared by You in the Proposal Form. In case if the age proof of the life assured was not submitted at the time of Proposal, You will be required to submit such an Age proof of the Life Assured acceptable to Us, and have the Age admitted. If the Age of the life assured has been misstated, We will take one of the following actions: **a)** If the Correct Age of the Life Assured makes him ineligible for this product, We will offer a suitable plan as per Our underwriting norms. If You do not wish to opt for the alternative plan or if it is not possible for Us to grant any other plan, We will cancel the Policy and refund the premiums paid (without interest) under the Policy after adjustment against the paid benefits. The Policy will terminate on the said payment. **b)** If the Correct Age of the Life Assured makes him eligible for this Policy, revised Premium depending upon the Correct Age will be payable. Difference of premium from inception will be collected with interest, if age declared is higher and excess premium collected will be refunded without interest, if age is found to be lower. The provisions of Section 45 of the Insurance Act, 1938 as amended from time to time shall be applicable.

**2. Nomination** Nomination under the Policy will be governed by Section 39 of the Insurance Act, 1938 as amended from time to time. Please refer to AppendixIVfor details on this section.

**3. Assignment** Assignment of the Policy will be governed by Section 38 of the Insurance Act, 1938 as amended from time to time. Please refer to AppendixVfor details on this section.

**4. Incontestability** Incontestability will be as per Section 45 of the Insurance Act, 1938 as amended from time to time. Please refer to Appendix VI for details on this section.

**5. Non-Disclosure & Fraud** Non-disclosure and Fraud will be as per Section 45 of the Insurance Act, 1938 as amended from time to time. Please refer to Appendix VI for details on this section. The Policy is subject to the terms and conditions as mentioned in the Policy document and is governed by the Laws of India.

**6. Communication address** Our communication address is: Address : **Customer Service Desk**, ICICI Prudential Life Insurance Company Limited, Ground Floor & Upper Basement, Unit No. 1A & 2A, Raheja Tipco Plaza, Rani Sati Marg, Malad (East), Mumbai 400097, Maharashtra. Telephone: 1860 266 7766 Facsimile: 022 4205 8222 E-mail : lifeline@iciciprulife.com We expect You to immediately inform Us about any change in Your address or contact details.

**7. Electronic transactions** All transactions carried out by You through Internet, electronic, call centres, tele-service operations, computer, automated machines network or through other means of communication will be valid and legally binding on Us as well as You. This will be subject to the relevant guidelines and terms and conditions as may be specified by Us.

**8. Jurisdiction** The Policy is subject to the terms and conditions as mentioned in the Policy document and is governed by the laws of India. Indian courts shall have exclusive jurisdiction over all differences or disputes arising in relation to this Policy.

**9. Legislative changes** All benefits payable under the Policy are subject to the tax laws and other financial enactments as they exist from time to time.

**10. Payment of claim** For processing a claim under this Policy, We will require the following documents (as may be relevant): **a)** Claimant’s Statement **b)** Original Policy Document **c)** Death Certificate of the Life Assured issued by the local municipal authority and medical authority **d)** Copy of First Investigation Report (FIR), post mortem, panchnama, final police investigation report etc. in case of



Note 1. Cheque/DD should be drawn in favour of "ICICI Prudential Life Insurance Co. Ltd." only. Please mention application no. and name of the proposer behind the cheque/DD. 2. In the event of non-realization of first premium deposit, the policy, if issued, shall be treated as cancelled/void from inception. 3. In case of non-acceptance/withdrawal of this application for insurance, the company shall return the first premium deposit without any interest and after deducting the expenses incurred on the medical test/examination. 4. Please note that a copy of PAN card of Form60/61 as applicable shall be required for premium payment in cash of Rs. 50,000/- or more. You are requested to pay cash only at the authorized collection point and not to advisor or employee. The company will not be responsible for any loss in this regard. 5. Please submit a cash authority letter along with the cash if you are depositing the cash through a third party. 6. Payments made through credit cards can be accepted only if the card is issued in the name of the relevant proposer/policy holder.

Payout Mode

Mode selected would be used by the company to makepayout(s) to the proposer. Payout would be in accordance and subject to the terms and conditions of the policy.

Account Type : <b>SAVING</b>	Bank Name : <b>ICICI BANK LTD MOODABIDRI ICIC0001155</b>
Branch : <b>ICICI BANK LTD MOODABIDRI ICIC0001155</b>	Account Number : <b>001401011582</b>
MICR Code : <b>575229007</b>	IFSC Code : <b>ICIC0001155</b>
Do you wish to set the preference month for renewal premium as November: <b>NA</b>	

Note 1. Please provide a cancelled copy of your cheque if any of the above payout option is selected. 2. In case of non credit to my bank account with or without assigning any reasons there of or if the transaction is delayed or not effected at all for reasons of incomplete/incorrect information, I would not hold ICICI Prudential Life Insurance Co. Ltd. responsible. 3. Further, the company reserves the right to use any alternative payout option in spite of opting for Direct Credit option.

Declaration & Authorization

I/We declare that I/we have answered the questions in the proposal form and have duly signed it after understanding its contents. I/ We have fully understood the nature of the questions including health related questions and the importance of disclosing all material information while answering such questions. I/We declare that the answers given by me/us to all the questions in the proposal form and the information given to ICICI Prudential Life Insurance Co. Ltd. as to the state of health and habits of the life/lives to be assured are true and complete in every respect and that I/we have not withheld any material information or suppressed any material fact. I/ We have made no statement to the Insurance Advisor, Medical Examiner or any other person associated with the Company which in any way modifies the answer given by me/ us in this application form. I/We undertake to notify the Company of any change in the information given by me/ us in the proposal form with respect to the Life/ Lives to be Assured subsequent to the signing of this proposal form and before the receipt of the policy document. I/We also understand that the terms and conditions including the premium and the benefits payable under the Policy are subject to variation/ taxes/ duties/ charges in accordance to applicable laws. I/We confirm that all premiums will be paid from bonafide sources.

I/We hereby authorize ICICI Prudential Life Insurance Co. Ltd. to assess the health status and conduct screening/confirmation/telephonic verification/reconfirmation of the life/lives to be assured including the health status through medical examinations which may include Laboratory tests, Cardiology, Radiological investigations and other medical tests including blood tests to detect bacterial/viral/fungal infections if required by the Company. I/We hereby give my/our consent to undergo HIV1/2 test. I/We am/are aware that this test is only for screening purpose and not confirmatory for HIV/AIDS. I/We hereby authorize ICICI Prudential Life Insurance Co. Ltd. to send all service related communications to the contact details registered with the Company.

The Company reserves the right to accept, decline or offer alternate terms on my/our proposal for Life/Health Insurance. In order to enable the Company to assess the risk under this proposal and any time thereafter, I/we hereby, authorize the past and present employer(s)/business associates/medical practitioner(s)/hospital and medical source/any life and non-life insurance Company to provide the records of employment/business or other details as may be considered relevant.I/we agree and authorize the Company, for the purpose of processing of this Proposal or servicing of the resulting policy, to verify/share my our/documents/other information provided herein on confidential basis within ICICI group and/or third party agencies. This application form shall be a part of the life insurance policy contract, in case of its acceptance by the Company.

I/We understand that in case of fraud or misstatement by me/us, the policy shall be treated by the Company in accordance with Section 45 of the Insurance Laws (Amendment) Act, 1938 as amended from time to time.

I hereby consent to receiving information from Central KYC registry through SMS or email on the above registered number or email address.

Date : <b>Feb 25, 2021</b>	<b>This is electronically generated proposal/application form, doesnot require signature.</b>
Place : <b>KARNATAKA</b>	

The Insurance Laws (Amendment) Act, 2015

Section 41 Prohibition of rebates: (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer: *Provided that* acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer. (2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Section 45 Policy not to be called in question on ground of mis statement after three years: (1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later. (2) A policy of life insurance may be called in question at anytime within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based. Explanation I. For the purposes of this sub-section, the expression 'fraud' means any of the following acts committed by the insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance policy: (a) the suggestion, as a fact of that which is not true and which the insured does not believe to be true; (b) the active concealment of a fact by the insured having knowledge or belief of the fact; (c) any other act fitted to deceive; and (d) any such act or omission as the law specially declares to be fraudulent. Explanation II. Mere silence as to facts likely to affect the assessment of the risk by the insurer is notfraud, unless the circumstances of the case are such that regard being had to them, it is the duty of the insured or his agent, keeping silence to speak, or unless his silence is, in itself, equivalent to speak. (3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can





Appendix II - Guaranteed Surrender Value Factors for subsisting Bonuses																														
Age at surrender	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	
0										28.65%	24.96%	21.76%	18.97%	16.55%	14.44%	12.61%	11.02%	9.64%	8.44%	7.39%	6.49%	5.70%	5.01%	4.41%	3.90%	3.45%	3.06%	2.72%	24.28	
1									32.84%	28.60%	24.91%	21.70%	18.96%	16.48%	14.37%	12.54%	10.95%	9.57%	8.36%	7.32%	6.41%	5.62%	4.93%	4.34%	3.82%	3.37%	2.98%	2.64%	2.34%	
2								37.70%	32.81%	28.53%	24.86%	21.65%	18.91%	16.43%	14.33%	12.49%	10.90%	9.51%	8.31%	7.26%	6.36%	5.56%	4.86%	4.26%	3.76%	3.31%	2.92%	2.58%	2.28%	
3							43.30%	37.67%	32.78%	28.53%	24.83%	21.63%	18.93%	16.40%	14.29%	12.46%	10.86%	9.46%	8.27%	7.23%	6.33%	5.53%	4.83%	4.24%	3.73%	3.27%	2.88%	2.54%	2.25%	
4					49.76%	43.30%	37.66%	32.77%	28.51%	24.81%	21.60%	18.91%	16.38%	14.27%	12.44%	10.84%	9.44%	8.24%	7.19%	6.28%	5.48%	4.78%	4.18%	3.67%	3.21%	2.82%	2.48%	2.19%		
5				55.76%	49.75%	43.28%	37.65%	32.75%	28.50%	24.80%	21.59%	18.90%	16.37%	14.26%	12.42%	10.83%	9.43%	8.24%	7.19%	6.28%	5.48%	4.78%	4.18%	3.67%	3.21%	2.82%	2.48%	2.19%		
6			55.76%	49.74%	43.27%	37.64%	32.75%	28.49%	24.80%	21.58%	18.89%	16.36%	14.25%	12.42%	10.83%	9.43%	8.24%	7.19%	6.28%	5.48%	4.78%	4.18%	3.67%	3.21%	2.82%	2.48%	2.19%	2.21%		
7		56.96%	55.76%	49.74%	43.27%	37.64%	32.75%	28.49%	24.80%	21.58%	18.89%	16.36%	14.25%	12.42%	10.83%	9.44%	8.24%	7.19%	6.28%	5.48%	4.78%	4.18%	3.67%	3.21%	2.82%	2.48%	2.19%	2.21%		
8		56.96%	55.76%	49.74%	43.27%	37.64%	32.75%	28.50%	24.81%	21.59%	18.90%	16.37%	14.26%	12.43%	10.84%	9.45%	8.25%	7.20%	6.29%	5.49%	4.79%	4.19%	3.68%	3.22%	2.83%	2.49%	2.20%	2.23%		
9		56.96%	55.76%	49.74%	43.27%	37.64%	32.75%	28.50%	24.81%	21.60%	18.90%	16.38%	14.27%	12.44%	10.85%	9.46%	8.26%	7.21%	6.30%	5.50%	4.80%	4.20%	3.70%	3.23%	2.84%	2.50%	2.21%	2.24%		
10		56.96%	55.76%	49.74%	43.28%	37.65%	32.76%	28.51%	24.81%	21.61%	18.91%	16.39%	14.28%	12.45%	10.86%	9.47%	8.27%	7.23%	6.33%	5.53%	4.83%	4.23%	3.73%	3.24%	2.85%	2.51%	2.22%	2.25%		
11		56.96%	55.76%	49.74%	43.28%	37.66%	32.77%	28.52%	24.82%	21.62%	18.92%	16.40%	14.29%	12.46%	10.87%	9.48%	8.28%	7.24%	6.34%	5.54%	4.84%	4.24%	3.74%	3.25%	2.86%	2.52%	2.23%	2.27%		
12		56.96%	55.77%	49.75%	43.29%	37.67%	32.78%	28.53%	24.83%	21.63%	18.94%	16.41%	14.30%	12.47%	10.88%	9.50%	8.30%	7.25%	6.35%	5.56%	4.85%	4.25%	3.75%	3.26%	2.87%	2.53%	2.24%	2.28%		
13		56.96%	55.77%	49.75%	43.29%	37.67%	32.78%	28.53%	24.84%	21.64%	18.94%	16.42%	14.32%	12.49%	10.89%	9.51%	8.31%	7.27%	6.36%	5.57%	4.86%	4.26%	3.76%	3.27%	2.88%	2.54%	2.25%	2.29%		
14		56.96%	55.77%	49.75%	43.30%	37.67%	32.79%	28.54%	24.85%	21.65%	18.95%	16.43%	14.33%	12.50%	10.91%	9.53%	8.32%	7.29%	6.38%	5.59%	4.90%	4.30%	3.79%	3.34%	2.93%	2.60%	2.30%			
15		56.96%	55.77%	49.75%	43.30%	37.67%	32.79%	28.54%	24.85%	21.65%	18.95%	16.43%	14.33%	12.50%	10.91%	9.53%	8.33%	7.29%	6.38%	5.59%	4.90%	4.30%	3.79%	3.34%	2.93%	2.60%	2.30%			
16		56.96%	55.77%	49.75%	43.30%	37.68%	32.80%	28.55%	24.86%	21.66%	18.96%	16.45%	14.34%	12.51%	10.92%	9.54%	8.34%	7.30%	6.39%	5.60%	4.91%	4.31%	3.80%	3.35%	2.94%	2.61%	2.31%			
17		56.96%	55.77%	49.75%	43.30%	37.68%	32.80%	28.55%	24.87%	21.66%	18.97%	16.45%	14.35%	12.52%	10.93%	9.55%	8.35%	7.31%	6.40%	5.61%	4.92%	4.32%	3.82%	3.37%	2.96%	2.62%	2.32%			
18		56.96%	55.77%	49.75%	43.31%	37.69%	32.80%	28.56%	24.87%	21.67%	18.98%	16.46%	14.36%	12.53%	10.94%	9.56%	8.36%	7.32%	6.41%	5.62%	4.93%	4.33%	3.83%	3.38%	2.97%	2.63%	2.33%			
19		56.96%	55.78%	49.76%	43.31%	37.69%	32.81%	28.56%	24.87%	21.67%	18.98%	16.46%	14.36%	12.53%	10.94%	9.56%	8.36%	7.32%	6.41%	5.62%	4.93%	4.33%	3.83%	3.38%	2.97%	2.63%	2.33%			
20		56.96%	55.78%	49.76%	43.31%	37.69%	32.81%	28.56%	24.87%	21.67%	18.98%	16.46%	14.36%	12.53%	10.94%	9.56%	8.37%	7.32%	6.42%	5.63%	4.94%	4.34%	3.84%	3.39%	2.98%	2.64%	2.34%			
21		56.96%	55.78%	49.76%	43.31%	37.69%	32.81%	28.56%	24.88%	21.68%	18.99%	16.47%	14.36%	12.54%	10.95%	9.57%	8.37%	7.33%	6.43%	5.64%	4.95%	4.35%	3.85%	3.40%	3.00%	2.65%	2.35%			
22		56.96%	55.78%	49.76%	43.31%	37.69%	32.81%	28.56%	24.88%	21.68%	18.99%	16.47%	14.37%	12.54%	10.95%	9.58%	8.38%	7.34%	6.44%	5.65%	4.96%	4.36%	3.86%	3.41%	3.02%	2.66%	2.36%			
23		56.96%	55.78%	49.76%	43.31%	37.69%	32.81%	28.57%	24.88%	21.68%	18.99%	16.47%	14.37%	12.55%	10.96%	9.59%	8.39%	7.35%	6.45%	5.66%	4.97%	4.37%	3.87%	3.42%	3.04%	2.67%	2.37%			
24		56.96%	55.78%	49.76%	43.31%	37.70%	32.81%	28.57%	24.88%	21.68%	18.99%	16.48%	14.38%	12.55%	10.96%	9.59%	8.39%	7.35%	6.45%	5.66%	4.97%	4.37%	3.88%	3.43%	3.05%	2.68%	2.38%			
25		56.96%	55.78%	49.76%	43.32%	37.70%	32.82%	28.57%	24.89%	21.69%	18.99%	16.49%	14.39%	12.56%	10.98%	9.60%	8.41%	7.37%	6.47%	5.67%	4.98%	4.38%	3.89%	3.44%	3.07%	2.69%	2.40%			
26		56.96%	55.78%	49.76%	43.32%	37.70%	32.82%	28.58%	24.89%	21.69%	18.99%	16.49%	14.39%	12.57%	10.98%	9.61%	8.42%	7.38%	6.48%	5.68%	4.99%	4.39%	3.90%	3.45%	3.09%	2.70%	2.41%			
27		56.96%	55.78%	49.76%	43.32%	37.70%	32.82%	28.58%	24.90%	21.70%	18.99%	16.50%	14.41%	12.58%	11.00%	9.63%	8.44%	7.40%	6.50%	5.70%	5.00%	4.40%	3.91%	3.47%	3.10%	2.71%	2.42%			
28		56.96%	55.78%	49.76%	43.32%	37.71%	32.83%	28.59%	24.91%	21.71%	18.99%	16.51%	14.42%	12.59%	11.02%	9.65%	8.46%	7.42%	6.53%	5.73%	5.03%	4.42%	3.92%	3.48%	3.11%	2.72%	2.43%			
29		56.96%	55.78%	49.76%	43.33%	37.71%	32.83%	28.60%	24.91%	21.72%	18.99%	16.53%	14.43%	12.62%	11.04%	9.67%	8.48%	7.45%	6.55%	5.78%	5.11%	4.53%	4.02%	3.58%	3.21%	2.88%	2.60%			
30		56.96%	55.78%	49.76%	43.33%	37.72%	32.84%	28.60%	24.93%	21.73%	18.95%	16.54%	14.45%	12.64%	11.06%	9.69%	8.51%	7.48%	6.59%	5.81%	5.14%	4.56%	4.06%	3.63%	3.25%	2.92%	2.64%			
31		56.96%	55.78%	49.76%	43.33%	37.72%	32.85%	28.62%	24.94%	21.74%	18.97%	16.56%	14.47%	12.66%	11.09%	9.72%	8.54%	7.51%	6.62%	5.85%	5.18%	4.61%	4.11%	3.67%	3.30%	2.97%	2.70%			
32		56.96%	55.78%	49.76%	43.34%	37.73%	32.86%	28.63%	24.94%	21.76%	18.99%	16.59%	14.50%	12.69%	11.12%	9.75%	8.57%	7.55%	6.66%	5.89%	5.22%	4.65%	4.16%	3.73%	3.35%	3.03%	2.75%			
33		56.96%	55.79%	49.77%	43.35%	37.74%	32.87%	28.64%	24.97%	21.78%	19.01%	16.61%	14.53%	12.72%	11.15%	9.79%	8.61%	7.59%	6.71%	5.94%	5.28%	4.71%	4.21%	3.79%	3.42%	3.10%	2.82%			
34		56.96%	55.79%	49.77%	43.35%	37.75%	32.88%	28.66%	24.99%	21.80%	19.04%	16.64%	14.56%	12.76%	11.18%	9.84%	8.66%	7.64%	6.78%	6.00%	5.34%	4.77%	4.28%	3.85%	3.48%	3.17%	2.89%			
35		56.96%	55.79%	49.77%	43.35%	37.76%	32.90%	28.68%	25.01%	21.83%	19.07%	16.68%	14.60%	12.80%	11.24%	9.89%	8.72%	7.70%	6.82%	6.07%	5.41%	4.84%	4.35%	3.93%	3.56%	3.25%	2.98%			
36		56.96%	55.79%	49.77%	43.35%	37.76%	32.92%	28.70%	25.02%	21.86%	19.10%	16.71%	14.64%	12.85%	11.29%	9.94%	8.78%	7.77%	6.88%	6.14%	5.48%	4.92%	4.43%	4.01%	3.65%	3.34%	3.07%			
37		56.96%	55.80%	49.78%	43.36%	37.77%	32.94%	28.72%	25.07%	21.89%	19.13%	16.76%	14.69%	12.90%	11.35%	10.01%	8.85%	7.84%	6.97%	6.22%	5.57%	5.01%	4.52%	4.11%	3.75%	3.44%	3.17%			
38		56.96%	55.80%	49.78%	43.36%	37.78%	32.96%	28.75%	25.10%	21.93%	19.16%	16.81%	14.75%	12.96%	11.43%	10.08%	8.92%	7.92%	7.06%	6.31%	5.66%	5.11%	4.62%	4.21%	3.85%	3.55%	3.28%			
39		56.96%	55.81%	49.77%	43.36%	37.78%	32.99%	28.79%	25.14%	21.98%	19.20%	16.87%	14.81%	13.03%	11.48%	10.16%	9.01%	8.01%	7.15%	6.41%	5.77%	5.21%	4.74%	4.33%	3.97%	3.67%	3.41%			
40		56.96%	55.81%	49.77%	43.36%	37.78%	33.02%	28.82%	25.19%	22.03%	19.30%	16.93%	14.89%	13.11%	11.58%	10.25%	9.10%	8.11%	7.26%	6.52%	5.88%	5.33%	4.86%	4.45%	4.10%	3.80%	3.54%			
41		56.96%	55.82%	49.78%	43.37%	37.79%	33.06%	28.85%	25.24%	22.09%	19.37%	17.01%	14.97%	13.20%	11.67%	10.35%	9.21%	8.23%	7.37%	6.64%	6.00%	5.45%	4.99%	4.58%	4.24%	3.95%	3.69%			
42		56.97%	55.83%	49.79%	43.38%	37.80%	33.10%	28.92%	25.29%	22.16%	19.45%	17.09%	15.06%	13.30%	11.78%	10														

1. Outstanding Term = Policy Term - Number of complete policy years elapsed - 1
2. The surrender value factors given above will be used after applying surrender timing factors given in AppendixIII

Application Number : **OS16236136**



Sales details

LOB/Agent Code : <b>01295825</b>	Agent/AFSM Name : <b>KOCHI GEOJIT FINANCIAL SERVICES</b>
Channel Code : <b>CA</b>	AFSM Code : <b>01361024</b>
Bank : <b>GJCA</b>	Branch : <b>G79B</b>
Source : <b>GJCA</b>	LIM/CSR Code : <b>15240</b>
CAFOS Code : <b>15240</b>	SP/POS Code : <b>SP0226394894</b>
Opp ID : <b>5045856</b>	

IN UNIT-LINKED INSURANCE POLICIES(ULIPs), THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICY HOLDER. IMPORTANT GUIDELINES:  
1) Insurance is contract of utmost good faith between the Insurer and the Insured. The Proposer and the Life to be Assured are required to disclose all facts in response to the question in this application form. 2) Any cancellation/alteration is to be signed by the Proposer/Life to be Assured as applicable. 3) For adding nominee(s) or assignee to the policy please refer to the servicing forms available on the website.  
I/We understand the importance of disclosing all material information and confirm that I/we shall share details which are true and correct, failing which the company reserves the right to cancel the policy and/or repudiate any claims under the policy and initiate appropriate action.

Proposer / Life Assured Basic Details

Full Name : <b>MR. LINGAPPA</b>	Father's Name: <b>MATHU</b>
Gender : <b>MALE</b>	Date Of Birth : <b>May 04,1965</b>
Marital status : <b>MARRIED</b>	

Proposer/Policy Owner Electronic Insurance Account(eiA)

Do you have an Electronic Insurance Account?: <b>NO</b>	Insurance Repository : <b>NO PREFERENCE</b>
Do you wish to convert your ICICI Prudential policies into electronic policies : <b>YES</b>	

Proposer / Life Assured Personal Details

Relationship With The Life Assured : <b>SELF</b>	Education : <b>DIPLOMA</b>
Occupation : <b>RETIRED</b>	Annual Income : <b>INR 10,00,000</b>
Politically Exposed : <b>NO</b>	(Politically Exposed Persons (PEPs) are individuals who have been entrusted with Prominent public functions in a foreign country, Example, Heads of the State or Governments, Senior Politicians, Senior Government/Judicial/Military officials, Senior Executives of State Owned Corporations, important political party officials, etc - including the family Members and close relatives).

Contact Details

Mailing Address : 5-38 ASHRVADA NILAYA, MURKATH PALKE ROAD, KESAR GADDE BELVAI, BELVAI, BELVAI- 574213, KARNATAKA, INDIA

Mobile Number : 9741472168

Permanent Address : SAME AS MAILING ADDRESS

Nationality : INDIAN

Resident Status : RESIDENT INDIAN

Previous Policy Details

Have any such proposals on your life / application for reinstatement ever been accepted with extra premium, postponement, decline, withdrawal, non completion, been offered on modified terms?

: **No**

Company Name	Policy Number / Application Number	Base Sum Assured (in Rs)	Proposal Date	Policy decision

If The Life To Be Assured Is A Student/Housewife, Please Provide Insurance Details Of Parents/Husband/Siblings : . NO

Nominee Details







maintains one or more places of business, such notices shall be delivered only at the place where the policy is being serviced. **9.** The insurer may accept or decline to act upon any transfer or assignment or endorsement, if it has sufficient reasons to believe that it is **a.** not bonafide or **b.** not in the interest of the policyholder or **c.** not in public interest or **d.** is for the purpose of trading of the insurance policy. **10.** Before refusing to act upon endorsement, the Insurer should record the reasons in writing and communicate the same in writing to Policyholder within 30 days from the date of policyholder giving a notice of transfer or assignment. **11.** In case of refusal to act upon the endorsement by the Insurer, any person aggrieved by the refusal may prefer a claim to IRDAI within 30 days of receipt of the refusal letter from the Insurer. **12.** The priority of claims of persons interested in an insurance policy would depend on the date on which the notices of assignment or transfer is delivered to the insurer; where there are more than one instruments of transfer or assignment, the priority will depend on dates of delivery of such notices. Any dispute in this regard as to priority should be referred to Authority. **13.** Every assignment or transfer shall be deemed to be absolute assignment or transfer and the assignee or transferee shall be deemed to be absolute assignee or transferee, except **a.** where assignment or transfer is subject to terms and conditions of transfer or assignment OR **b.** where the transfer or assignment is made upon condition that **i.** the proceeds under the policy shall become payable to policyholder or nominee(s) in the event of assignee or transferee dying before the insured OR **ii.** the insured surviving the term of the policy Such conditional assignee will not be entitled to obtain a loan on policy or surrender the policy. This provision will prevail notwithstanding any law or custom having force of law which is contrary to the above position. **14.** In other cases, the insurer shall, subject to terms and conditions of assignment, recognize the transferee or assignee named in the notice as the absolute transferee or assignee and such person **a.** shall be subject to all liabilities and equities to which the transferor or assignor was subject to at the date of transfer or assignment and **b.** may institute any proceedings in relation to the policy **c.** obtain loan under the policy or surrender the policy without obtaining the consent of the transferor or assignor or making him a party to the proceedings **15.** Any rights and remedies of an assignee or transferee of a life insurance policy under an assignment or transfer effected before commencement of the Insurance Laws (Amendment) Ordinance, 2014 shall not be affected by this section.

**Appendix VI – Section 45 – Policy shall not be called in question on the ground of mis-statement after three years**

Provisions regarding policy not being called into question in terms of Section 45 of the Insurance Act, 1938,as amended by Insurance Laws (Amendment) Act, 2015 are as follows: **1.** No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 yrs from a) the date of issuance of policy or b) the date of commencement of risk or c) the date of revival of policy or d) the date of rider to the policy whichever is later. **2.** On the ground of fraud, a policy of Life Insurance may be called in question within 3 years from **a)** the date of issuance of policy or **b)** the date of commencement of risk or **c)** the date of revival of policy or **d)** the date of rider to the policy whichever is later. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based. **3.** Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance policy: **a)** The suggestion, as a fact of that which is not true and which the insured does not believe to be true; **b)** The active concealment of a fact by the insured having knowledge or belief of the fact; **c)** Any other act fitted to deceive; and **d)** Any such act or omission as the law specifically declares to be fraudulent. **4.** Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak. **5.** No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of material fact are within the knowledge of the insurer. On us of disproving is upon the policyholder, if alive, or beneficiaries. **6.** Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the policy of life insurance is based. **7.** In case repudiation is on ground of mis-statement and not on fraud, the premium collected on policy till the date of repudiation shall be paid to the insured or legal representative or nominee or assignees of insured, within a period of 90 days from the date of repudiation. **8.** Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance policy would have been issued to the insured. **9.** The insurer can call for proof of age at any time if he is entitled to do so and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof of age of life insured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.

**Appendix VII – Guaranteed Surrender Value Factors for Guaranteed Additions**

	Outstanding Term (Policy Term - Number of Complete Policy Years - 1)										
Policy Term	0	1	2	3	4	5	6	7	8	9	10
10	20.0%	19.5%	19.0%	18.5%	18.0%	17.5%	17.0%	16.5%	16.0%	0.0%	0.0%
11	20.0%	19.5%	19.0%	18.5%	18.0%	17.5%	17.0%	16.5%	16.0%	15.5%	0.0%
12	20.0%	19.5%	19.0%	18.5%	18.0%	17.5%	17.0%	16.5%	16.0%	15.5%	15.0%
13	20.0%	19.5%	19.0%	18.5%	18.0%	17.5%	17.0%	16.5%	16.0%	15.5%	15.0%
14	20.0%	19.5%	19.0%	18.5%	18.0%	17.5%	17.0%	16.5%	16.0%	15.5%	15.0%
15	20.0%	19.5%	19.0%	18.5%	18.0%	17.5%	17.0%	16.5%	16.0%	15.5%	15.0%
16	20.0%	19.5%	19.0%	18.5%	18.0%	17.5%	17.0%	16.5%	16.0%	15.5%	15.0%
17	20.0%	19.5%	19.0%	18.5%	18.0%	17.5%	17.0%	16.5%	16.0%	15.5%	15.0%
18	20.0%	19.5%	19.0%	18.5%	18.0%	17.5%	17.0%	16.5%	16.0%	15.5%	15.0%
19	20.0%	19.5%	19.0%	18.5%	18.0%	17.5%	17.0%	16.5%	16.0%	15.5%	15.0%
20	20.0%	19.5%	19.0%	18.5%	18.0%	17.5%	17.0%	16.5%	16.0%	15.5%	15.0%
21	20.0%	19.5%	19.0%	18.5%	18.0%	17.5%	17.0%	16.5%	16.0%	15.5%	15.0%
22	20.0%	19.5%	19.0%	18.5%	18.0%	17.5%	17.0%	16.5%	16.0%	15.5%	15.0%
23	20.0%	19.5%	19.0%	18.5%	18.0%	17.5%	17.0%	16.5%	16.0%	15.5%	15.0%
24	20.0%	19.5%	19.0%	18.5%	18.0%	17.5%	17.0%	16.5%	16.0%	15.5%	15.0%
25	20.0%	19.5%	19.0%	18.5%	18.0%	17.5%	17.0%	16.5%	16.0%	15.5%	15.0%
26	20.0%	19.5%	19.0%	18.5%	18.0%	17.5%	17.0%	16.5%	16.0%	15.5%	15.0%
27	20.0%	19.5%	19.0%	18.5%	18.0%	17.5%	17.0%	16.5%	16.0%	15.5%	15.0%
28	20.0%	19.5%	19.0%	18.5%	18.0%	17.5%	17.0%	16.5%	16.0%	15.5%	15.0%
29	20.0%	19.5%	19.0%	18.5%	18.0%	17.5%	17.0%	16.5%	16.0%	15.5%	15.0%
30	20.0%	19.5%	19.0%	18.5%	18.0%	17.5%	17.0%	16.5%	16.0%	15.5%	15.0%

	Outstanding Term (Policy Term - Number of Complete Policy Years - 1)									
Policy Term	11	12	13	14	15	16	17	18	19	20
10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
11	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
12	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
13	14.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
14	14.5%	14.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
15	14.5%	14.0%	13.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
16	14.5%	14.0%	13.5%	13.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
17	14.5%	14.0%	13.5%	13.0%	12.5%	0.0%	0.0%	0.0%	0.0%	0.0%
18	14.5%	14.0%	13.5%	13.0%	12.5%	12.0%	0.0%	0.0%	0.0%	0.0%
19	14.5%	14.0%	13.5%	13.0%	12.5%	12.0%	11.5%	0.0%	0.0%	0.0%
20	14.5%	14.0%	13.5%	13.0%	12.5%	12.0%	11.5%	11.0%	0.0%	0.0%
21	14.5%	14.0%	13.5%	13.0%	12.5%	12.0%	11.5%	11.0%	10.5%	0.0%
22	14.5%	14.0%	13.5%	13.0%	12.5%	12.0%	11.5%	11.0%	10.5%	10.0%
23	14.5%	14.0%	13.5%	13.0%	12.5%	12.0%	11.5%	11.0%	10.5%	10.0%
24	14.5%	14.0%	13.5%	13.0%	12.5%	12.0%	11.5%	11.0%	10.5%	10.0%
25	14.5%	14.0%	13.5%	13.0%	12.5%	12.0%	11.5%	11.0%	10.5%	10.0%
26	14.5%	14.0%	13.5%	13.0%	12.5%	12.0%	11.5%	11.0%	10.5%	10.0%
27	14.5%	14.0%	13.5%	13.0%	12.5%	12.0%	11.5%	11.0%	10.5%	10.0%
28	14.5%	14.0%	13.5%	13.0%	12.5%	12.0%	11.5%	11.0%	10.5%	10.0%
29	14.5%	14.0%	13.5%	13.0%	12.5%	12.0%	11.5%	11.0%	10.5%	10.0%
30	14.5%	14.0%	13.5%	13.0%	12.5%	12.0%	11.5%	11.0%	10.5%	10.0%

	Outstanding Term (Policy Term - Number of Complete Policy Years - 1)							
Policy Term	21	22	23	24	25	26	27	28
10	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
11	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
12	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
13	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
14	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
15	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
16	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
17	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
18	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
19	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
20	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
21	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
22	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
23	9.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
24	9.5%	9.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
25	9.5%	9.0%	8.5%	0.0%	0.0%	0.0%	0.0%	0.0%
26	9.5%	9.0%	8.5%	8.0%	0.0%	0.0%	0.0%	0.0%
27	9.5%	9.0%	8.5%	8.0%	7.5%	0.0%	0.0%	0.0%
28	9.5%	9.0%	8.5%	8.0%	7.5%	7.0%	0.0%	0.0%
29	9.5%	9.0%	8.5%	8.0%	7.5%	7.0%	6.5%	0.0%
30	9.5%	9.0%	8.5%	8.0%	7.5%	7.0%	6.5%	6.0%

1. Outstanding Term = Policy Term - Number of complete policy years elapsed - 1
2. The surrender value factors given above will be used after applying surrender timing factors given in Appendix III