



**PLEASE NOTE**

Policy Term : 10 years  
Premium Paying Term : Single Premium

Blue dart/UW1/ICICI Pru1 Wealth



93074071/123800645

Sukumar Jana  
KASTURI APARTMENT FLAT 104 4  
JAHURA BAZAR LANE KASBA  
..  
..  
KOLKATA  
WEST BENGAL-700042  
Mobile Number: 9830511467  
Email ID: jana\_sukumar@outlook.com

**ICICI Pru1 Wealth - Non-participating Single Premium Unit Linked Life Insurance Plan**

Dear Sir/Madam,

This is your non-participating unit linked life insurance policy. It is a legal document. Please read it carefully. We have highlighted some important points regarding your policy that you should keep in mind:

**1. YOUR POLICY DETAILS**

Name of Your Plan : ICICI Pru1 Wealth  
Policy Number : 93074071  
Mobile Number : 9830511467  
Email Id : jana\_sukumar@outlook.com  
Person insured in this policy : Sukumar Jana  
Sum Assured (Insurance Cover Amount): ₹10,00,000  
Premium Amount \*: ₹1,00,000  
Premium Paying Option : Single Premium  
Policy Term : 10 Years  
Policy end date : March 04, 2031  
In case of any discrepancies in the above details please inform us immediately.

**YOU HAVE PURCHASED THIS POLICY FROM**

Name : **Icici Prudential Website**  
Code/License No. : **01245065**  
Contact No. : **1860 266 7766**  
Address : **ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD, 1089, Appasaheb Marathe Marg, Prabhadevi, City Mumbai, 400025, MAHS Maharashtra**

\*Goods and Service Tax and cess (if any).'

You may contact your advisor for any queries you have or any clarifications that you require in relation to the Policy Terms.

In case of any queries or clarifications required, please feel free to contact your advisor or reach us at any of our service centres mentioned below. We will be happy to assist you.

Warm regards,

Authorised Signatory

**2. YOU HAVE A REFUND (FREE LOOK) PERIOD**

You have an option to review the policy within 15 days from the date you receive it, 30 days in case of electronic policies or policies sourced through Distance Mode. In this period if You are not satisfied with the policy terms and conditions, you can return the policy to us, with reasons for cancellation. We will cancel the policy and refund the fund value at the date of cancellation, after deduction of Stamp duty, proportionate risk premium, and the expenses borne by us on medical tests, if any.

**3. MAKING A CLAIM**

You can contact Us on 1-860-266-7766 for any claims to be made under the policy and we will assist the claimant through the entire process.

Visit us at

[www.iciciprulife.com](http://www.iciciprulife.com)

**Write to us at:**

ICICI Prudential Life Insurance Co. Ltd.  
Unit No. 1A & 2A, Raheja Tipco Plaza, Rani Sati Marg,  
Malad (East), Mumbai- 400097.

**Email us at**

[lifeline@iciciprulife.com](mailto:lifeline@iciciprulife.com)

**Customer Service Helpline**

**1860 266 7766**

## Features of ICICI Pru1 Wealth

ICICI Pru1 Wealth is a plan which is designed to give you life cover and help you grow your wealth over the long-term. This policy is unit linked which means that the benefits you receive will depend on the performance of the fund(s) you have selected.

This document has been designed to help you understand your policy better by explaining some of its key features.

The complete details of all the features is available in the Policy Document. Do go through that document as well to get a complete understanding of your policy.



1

### How does this plan work?

At the time of entering this policy, you would have made two important choices:

- The premium amount that you will pay, i.e. One Time Premium amount
- The number of years after which your policy matures i.e. Policy Term

Your premium will get invested in the funds of your choice. Your investment will grow as per the returns earned by these funds. At the end of 10 years i.e. in Mar 2031 your policy will mature and a lump sum amount which is equal to your fund value will be paid out to you.



2

### What is the premium that I have to pay and for how many years?

You don't have to pay any more premiums, as you have already paid a one-time premium of ₹ 1,00,000/- .



3

### How will my money be invested in this policy?

Your money will be invested in the funds selected by you. This plan comes with a suite of 7 funds. You can switch from one fund to another as many times as you want without any charge. Over time, the fund value reflects the returns earned by the fund(s) selected by you.

For details of the funds that you are currently invested in refer your Premium receipt.



5. The unit value of the units of each of the funds can go up or down depending on the factors and forces affecting the financial markets from time to time and may also be affected by changes in the general level of interest rates.
6. Wealth Booster and Fund at End are as at the end of the applicable policy year. No Wealth Booster will be allocated if the policy is discontinued by any means during the year.
7. Fund Value at start shall be: For 1st year, it is the amount available for investment; thereafter, it is previous year's end Fund Value plus the amount available for investment in the current year.
8. The funds do not offer a guaranteed or assured return.
9. Past performance of any plan/ fund of the Company is not necessarily indicative of the future performance of any of the plans.
10. The above information must be read in conjunction with the sales brochure and policy document.
11. In case of any conflict between this benefit illustration and your policy document, the latter shall prevail.
12. For more details on risk factors, terms and conditions please read the sales brochure carefully before concluding a purchase.
13. This illustration is based on the terms and conditions of the life insurance policy as on date of the illustration.
14. This benefit illustration is merely an example and is based on the data provided by you in the application form. The illustration is based on the basic mortality charge. However the illustration could change in case we charge extra premium based on underwriting guidelines.
15. Commission/ Brokerage, as mentioned in the table above, reflects a fixed percentage payable to the agent/broker. This percentage may vary depending on various performance parameters. Commission/brokerage is not a separate charge in the policy & this will not impact your illustrated benefits in any way.
16. Tax benefits under the policy are subject to conditions under Section 80C and 10(10D) of the Income Tax Act, 1961. Tax will be deducted at source on payouts made under all taxable policies subject to conditions as per Section 194DA (applicable on policies issued to resident Indian) or 195 (applicable for policies issued to Non-resident) of Income Tax Act, 1961, Goods and Services tax and applicable cesses will be charged extra as per prevailing rates. Tax laws are subject to amendments from time to time.
17. For any further clarifications, please feel free to contact your advisor or FSC or e-mail us on lifeline@iciciprulife.com.

I, \_\_\_\_\_, have explained the premiums, charges and benefits under the policy fully to the prospect / policyholder.

Place:

Date:

Signature of Agent / Intermediary / Official

I, \_\_\_\_\_, having received the information with respect to the above, have understood the above statement before entering into the contract.

Place:

Date:

Signature of Prospect / Policyholder

ICICI Prudential Life Insurance Company Limited.  
1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025  
Email: lifeline@iciciprulife.com  
www.iciciprulife.com

| (Amount in Rupees.) |                                      |   |  |                  |                     |                  |                            |                 | Gross Yield | 8% p.a.                     | Net Yield                        | 6.71 %  |                            |
|---------------------|--------------------------------------|---|--|------------------|---------------------|------------------|----------------------------|-----------------|-------------|-----------------------------|----------------------------------|---|----------------------------|
| Policy Year         | Annualised Premium <sup>2</sup> (AP) | Premium Allocation Charge(PAC) <sup>3</sup> | Annualized premium - Premium Allocation charge | Mortality Charge | Policy Admin Charge | Applicable Taxes | Rider Charges <sup>4</sup> | Fund before FMC | FMC         | Wealth Booster <sup>5</sup> | Fund at End of Year <sup>6</sup> | Surrender Value <sup>7</sup> and <sup>8</sup> | Death Benefit <sup>7</sup> |
| 1                   | 100,000                              | 0   | 100,000  | 1,437            | 0                   | 508              | 0                          | 106,173         | 1,384       | 0                           | 104,540                          | 0   | 1,000,000                  |
| 2                   | 0                                    | 0   | 0  | 1,590            | 0                   | 547              | 0                          | 110,886         | 1,446       | 0                           | 109,179                          | 0   | 1,000,000                  |
| 3                   | 0                                    | 0   | 0  | 1,760            | 0                   | 588              | 0                          | 115,684         | 1,509       | 0                           | 113,903                          | 0   | 1,000,000                  |
| 4                   | 0                                    | 0   | 0  | 1,697            | 0                   | 589              | 0                          | 120,861         | 1,576       | 0                           | 119,001                          | 0   | 1,000,000                  |
| 5                   | 0                                    | 0   | 0  | 1,863            | 0                   | 631              | 0                          | 126,160         | 1,646       | 0                           | 124,218                          | 124,218                                       | 1,000,000                  |
| 6                   | 0                                    | 0   | 0  | 2,035            | 0                   | 675              | 0                          | 131,578         | 1,717       | 0                           | 129,552                          | 129,552                                       | 1,000,000                  |
| 7                   | 0                                    | 0   | 0  | 2,205            | 0                   | 719              | 0                          | 137,128         | 1,790       | 0                           | 135,016                          | 135,016                                       | 1,000,000                  |
| 8                   | 0                                    | 0   | 0  | 2,389            | 0                   | 766              | 0                          | 142,798         | 1,865       | 0                           | 140,598                          | 140,598                                       | 1,000,000                  |
| 9                   | 0                                    | 0   | 0  | 2,570            | 0                   | 812              | 0                          | 148,600         | 1,941       | 0                           | 146,310                          | 146,310                                       | 1,000,000                  |
| 10                  | 0                                    | 0   | 0  | 2,749            | 0                   | 858              | 0                          | 154,547         | 2,019       | 2,750                       | 154,914                          | 154,914                                       | 1,000,000                  |

| (Amount in Rupees.) |                                      |   |  |                  |                     |                  |                            |                 | Gross Yield | 4% p.a.                     |                                  |   |                            |
|---------------------|--------------------------------------|---|--|------------------|---------------------|------------------|----------------------------|-----------------|-------------|-----------------------------|----------------------------------|---|----------------------------|
| Policy Year         | Annualised Premium <sup>2</sup> (AP) | Premium Allocation Charge(PAC) <sup>3</sup> | Annualized premium - Premium Allocation charge | Mortality Charge | Policy Admin Charge | Applicable Taxes | Rider Charges <sup>4</sup> | Fund before FMC | FMC         | Wealth Booster <sup>5</sup> | Fund at End of Year <sup>6</sup> | Surrender Value <sup>7</sup> and <sup>8</sup> | Death Benefit <sup>7</sup> |
| 1                   | 100,000                              | 0   | 100,000  | 1,440            | 0                   | 503              | 0                          | 102,236         | 1,356       | 0                           | 100,636                          | 0   | 1,000,000                  |
| 2                   | 0                                    | 0   | 0  | 1,600            | 0                   | 533              | 0                          | 102,703         | 1,363       | 0                           | 101,095                          | 0   | 1,000,000                  |
| 3                   | 0                                    | 0   | 0  | 1,780            | 0                   | 567              | 0                          | 102,964         | 1,368       | 0                           | 101,350                          | 0   | 1,000,000                  |
| 4                   | 0                                    | 0   | 0  | 1,725            | 0                   | 557              | 0                          | 103,295         | 1,372       | 0                           | 101,676                          | 0   | 1,000,000                  |
| 5                   | 0                                    | 0   | 0  | 1,904            | 0                   | 590              | 0                          | 103,418         | 1,375       | 0                           | 101,796                          | 101,796                                       | 1,000,000                  |
| 6                   | 0                                    | 0   | 0  | 2,093            | 0                   | 624              | 0                          | 103,316         | 1,375       | 0                           | 101,694                          | 101,694                                       | 1,000,000                  |
| 7                   | 0                                    | 0   | 0  | 2,282            | 0                   | 658              | 0                          | 102,981         | 1,372       | 0                           | 101,363                          | 101,363                                       | 1,000,000                  |
| 8                   | 0                                    | 0   | 0  | 2,490            | 0                   | 694              | 0                          | 102,387         | 1,365       | 0                           | 100,776                          | 100,776                                       | 1,000,000                  |
| 9                   | 0                                    | 0   | 0  | 2,699            | 0                   | 730              | 0                          | 101,524         | 1,355       | 0                           | 99,925                           | 99,925  | 1,000,000                  |
| 10                  | 0                                    | 0   | 0  | 2,909            | 0                   | 765              | 0                          | 100,387         | 1,342       | 2,750                       | 101,553                          | 101,553                                       | 1,000,000                  |

**IN THIS POLICY, THE INVESTMENT RISK IS BORNE BY THE POLICYHOLDER AND THE ABOVE INTEREST RATES ARE ONLY FOR ILLUSTRATION PURPOSE.**

ICICI Pru1 Wealth is only the name of the policy and does not in any way indicate the quality of the policy, its future prospects or returns.

Multi Cap Growth Fund(ULIF 085 24/11/09 LMCapGro 105), Multi Cap Balanced Fund(ULIF 088 24/11/09 LMCapBal 105), Income Fund(ULIF 089 24/11/09 LIncome 105), Money Market Fund(ULIF 090 24/11/09 LMoneyMkt 105), Maximiser V(ULIF 114 15/03/11 LMaximis5 105, Value Enhancer Fund (ULIF 139 24/11/17 VEF 105) and Secure Opportunitites Fund (ULIF 140 24/11/17 SOF 105) are the names of the different fund options and do not in any manner indicate the quality of the fund, its future prospects or returns.

1. Includes Top-up Sum Assured (if any)
2. Includes Top-up premium (if any)
3. Includes allocation charge on Top-up premium (if any)
4. Includes rider charges (if any)
5. Allocated at the end of policy term and will be a percentage of the Single Premium. Wealth Booster will be made by allocation of units.
6. Includes Top-up Fund Value (if any)
7. The Death Benefit and Surrender Values illustrated assume that the event occurs at the end of the policy year.
8. i.If a policy is surrendered during the first five policy years, the Fund Value including Top-up Fund Value, if any, after deduction of Discontinuance Charge, shall be transferred to Discontinued Policy Fund (DP Fund) and the risk cover shall cease. The nominee or the Policyholder, as the case may be, will be entitled to the DP Fund Value on the earlier of death and expiry of the lock-in period.
- ii. On surrender of the policy after the completion of five policy years, the Policyholder is entitled to the Fund Value including Top-up Fund Value, if any.
9. Includes commissions for Top-ups (if any).

### Disclaimers

1. For the purpose of illustrations, we have used 4% and 8% as the lower and the higher rates of investment returns respectively, in the calculations. These returns in no way signify our expectations of investment return on the funds. For each of the funds, the actual investment return may be higher or lower than the above rates based on the asset classes and the risk taken.
2. The net yield has been calculated after applying all the charges (except Goods and Services tax and applicable cesses, mortality charges and rider charges).
3. This document is for illustration purposes only.
4. The investments in the units are subject to market and other risks and there can be no assurance that the objectives of any of the funds will be achieved.



### What are the benefits that I get from this policy?

- (A) Partial Withdrawal Benefit:** In case of any sudden requirement of money, you can withdraw money from your fund value. This feature is called Partial Withdrawal. You can make a partial withdrawal after 5 years. After Mar 2026, you can withdraw up to 20% of your fund value. For further details refer Part D of your Policy document
- (B) Wealth Boosters:** At the end of your policy term, extra units worth 2.75% of the premium amount and Top up amount, minus partial withdrawal amount (if applicable), will be added to your policy fund value.
- (C) Maturity Benefit:** At the end of your policy term, i.e. in Mar 2031, you will receive a lump sum amount equal to your policy fund value. As per features of this policy, the maturity benefit you receive will be Tax free as per Section 10(10)D of Income tax Act, 1961.
- (D) Life Insurance Benefit:** In this policy, if the person insured dies during the policy term, we will pay the person specified in your policy (the nominee) a lump-sum.
- The amount paid will be the maximum of the 3 following:
- Your Sum Assured which is ₹ 10,00,000/-
  - Fund Value at the time of death
  - 105% of the premium amount paid inclusive of Top up if any
- The nominee or any other family member can initiate the process of receiving this amount by visiting the claims section of our website, [www.iciciprulife.com](http://www.iciciprulife.com)



### What charges do I have to pay for this policy?

- This policy has only 2 charges:
- Fund Management Charge (FMC):** This is a percentage of your Fund Value. FMC for Money Market Fund is 0.75% p.a. For the remaining 6 funds that you can choose from in this policy, the FMC is 1.35% p.a.
- Mortality Charge:** This is the cost of your life insurance cover. This will vary depending on your age, fund value and your life insurance cover.



### What happens if I decide to close my policy before the end of the policy term?

- It is in your best interest that you stay invested in your policy till the end of your policy term, i.e Mar 2031.
- If you want to close your policy after completion of 5 years, your fund value will be paid out to you and your policy will be closed.
- If you want to close your policy before completion of 5 years, your fund value after deduction of discontinuance charges will be transferred to discontinuance fund. For complete details, please refer to Part D – Point 9 of your Policy Document.



“The values appearing in this feature document are based on the information provided and the type of cover sought by you in the duly filed proposal form. It is pertinent to note that any change affected by you in the details provided in the proposal form may lead to a change in the benefits or premium payable under this policy.” COMP/DOC/Jul/2020/107/3944

**ICICI Prudential Life Insurance Company Limited. IRDAI Regn No. 105. CIN: L66010MH2000PLC127837.**  
Unit linked insurance products are subject to market risk, which affect the Net Asset Values & the customer shall be responsible for his/her decision. The names of the Company, Product names or fund options do not indicate their quality or future guidance on returns. Funds do not offer guaranteed or assured returns. Registered Address: 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025. Reg No: 105. Tax laws are subject to amendments from time to time. Please refer your policy document for more details of this policy. UIN: 105L175V02. COMP/DOC/Jul/2018/97/1398.





Policy Certificate ICICI Pru1 Wealth UIN 105L175V02

(Unit Linked Life Individual Product)

This Policy is the evidence of a contract between ICICI Prudential Life Insurance Company Limited (Us/We/ Company) and the Policyholder (You) referred to below.

This Policy is issued on the basis of the details provided by You in the Proposal Form submitted along with the required declarations, personal statement, applicable medical reports, the first premium deposit and any other information and documentation which constitute evidence of the insurability of the Life Assured for the issuance of the Policy.

We agree to provide the benefits set out in this Policy subject to its terms and conditions.

Name of the Life Assured: Sukumar Jana

|  |                   |                       |    |                |     |
|--|-------------------|-----------------------|----|----------------|-----|
| Address: KASTURI APARTMENT FLAT 104 4, JAHURA BAZAR LANE KASBA, ..., .., KOLKATA, West Bengal-700042 |                   | Category: Non-Medical |    |                |     |
| Date of Birth :  | February 02, 1973 | Age in Years :        | 48 | Age Admitted : | YES |

Name of the Policyholder: Sukumar Jana

|   |   |
|---|---|
| Policy Number : 93074071                            | Premium Amount(Rs.) : 1,00,000                      |
| Sum Assured(Rs.) : 10,00,000                        | Premium Payment Option : Single Premium             |
| Risk Commencement Date : March 04, 2021             | Policy Term in years : 10                           |
| Date of Maturity : March 04, 2031                   | Policy sourced by Distance Mode : Y                 |
| Nominee(Name) : Ms.Mithu Jana                       | Appointee(Name)* : NA                               |
| Nominee's relationship with the Life Assured : Wife | Appointee's relationship with the Life Assured : NA |
| Nominee Age (Years): 43                             |   |

\*Applicable only if Nominee is less than 18 Years old

Benefits payable and other conditions: As specified in the policy document.

Policy Schedule, terms and conditions of the Policy and the endorsements by us, if any, shall form an integral part of this contract and shall be binding on us and you.

Please immediately inform us about any change in address or contact details

The Policy shall stand cancelled by us, without any further notice, in the event of dishonour of the first premium deposit.

Signed for and on behalf of the ICICI Prudential Life Insurance Company Limited, at Head Office, Mumbai on March 04, 2021 (Issue Date).

Digitally signed by ASHISH RAVINDRA RAO  
Date: 2021.03.05 16:05:17 IST  
Reason: Digitally Signed  
Location: Mumbai  
Authorised Signatory  
Stamp Duty of Rs.200 /- (TWO HUNDRED RUPEES) paid by CSD/256/2021/637 dated 20th Feb 2021.



Benefit Illustration for ICICI Pru1 Wealth  
This shall form a part of the policy document

Date: 03-Mar-2021 23:48:40

|  |  |                              |                                     |
|--|--|------------------------------|-------------------------------------|
| Name of the Policyholder : Mr. SUKUMAR JANA      |  | Proposal No :                |                                     |
|  |  | Name of the Product :        | ICICI Pru1 Wealth                   |
|  |  | Tag Line :                   | Unit Linked Life Individual Product |
| Age of Policyholder : 02-Feb-1973 (48 Years)     |  | Gender of the Policyholder : | MALE                                |
| Name of the Life Assured : Mr. SUKUMAR JANA      |  | Unique Identification No. :  | 105L175V02                          |
| Age of Life Assured : 02-Feb-1973 (48 Years)     |  | Applicable tax Rate :        | 18%                                 |
| Gender of the Life Assured : MALE                |  |                              |                                     |
| Sum Assured : Rs 1,000,000/-                     |  | Portfolio Strategy :         | Fixed                               |
| Policy Term : 10 Years                           |  | Funds opted for :            | Multi Cap Balanced Fund: 100%       |
| Premium Payment Term : One Pay                   |  | Risk Level :                 | Moderate                            |
| Amount of Base Instalment Premium : Rs 100,000/- |  | Sales Channel :              | BOL                                 |
| Premium Payment Option : Single pay              |  | Annualised Base Premium :    | Rs 100,000/-                        |

How to read and understand this benefit illustration?

This benefit illustration is intended to show what charges are deducted from your premiums and how the unit fund, net of charges and taxes, may grow over the years of the policy term if the fund earns a gross return of 8% p.a. or 4% p.a. These rates, i.e., 8% p.a. and 4% p.a. are assumed only for the purpose of illustrating the flow of benefits if the returns are at this level. It should not be interpreted that the returns under the plan are going to be either 8% p.a. or 4% p.a.  
Net Yield mentioned corresponds to the gross investment return of 8% p.a., net of all charges but does not consider mortality, morbidity charges, underwriting extra, if any, guarantee charges and cost of rider, if deducted by cancellation of units. It demonstrates the impact of charges exclusive of taxes on the net yield. Please note that the mortality charges per thousand sum assured in general, increases with age.

The actual returns can vary depending on the performance of the chosen fund, charges towards mortality, morbidity, underwriting extra, cost of riders etc. The investment risk in this policy is borne by the policyholder, hence, for more details on terms and conditions please read sales literature carefully.  
Part A of this statement presents a summary view of year-by-year charges deducted under the policy, fund value, surrender value and the death benefit, at two assumed rates of return. Part B of this statement presents a detailed break-up of the charges, and other values.

Part A

| (Amount in Rupees.) |                    |                                    |                |                  |                     |                 |               |                                    |                |                |                     |                 |               |  |
|---------------------|--------------------|------------------------------------|----------------|------------------|---------------------|-----------------|---------------|------------------------------------|----------------|----------------|---------------------|-----------------|---------------|--|
| Policy Year         | Annualized Premium | At 4% p.a. Gross Investment Return |                |                  |                     |                 |               | At 8% p.a. Gross Investment Return |                |                |                     |                 |               | Commission payable to intermediary (Rs.) |
|                     |                    | Mortality Charge                   | Other Charges* | Applicable Taxes | Fund at End of Year | Surrender Value | Death Benefit | Mortality Charge                   | Other Charges* | Applicable Tax | Fund at End of Year | Surrender Value | Death Benefit |  |
| 1                   | 100,000            | 1,440                              | 1,356          | 503              | 100,636             | 0               | 1,000,000     | 1,437                              | 1,384          | 508            | 104,540             | 0               | 1,000,000     | 0  |
| 2                   | 0                  | 1,600                              | 1,363          | 533              | 101,095             | 0               | 1,000,000     | 1,590                              | 1,446          | 547            | 109,179             | 0               | 1,000,000     | 0  |
| 3                   | 0                  | 1,780                              | 1,368          | 567              | 101,350             | 0               | 1,000,000     | 1,760                              | 1,509          | 588            | 113,903             | 0               | 1,000,000     | 0  |
| 4                   | 0                  | 1,725                              | 1,372          | 557              | 101,676             | 0               | 1,000,000     | 1,697                              | 1,576          | 589            | 119,001             | 0               | 1,000,000     | 0  |
| 5                   | 0                  | 1,904                              | 1,375          | 590              | 101,796             | 101,796         | 1,000,000     | 1,863                              | 1,646          | 631            | 124,218             | 124,218         | 1,000,000     | 0  |
| 6                   | 0                  | 2,093                              | 1,375          | 624              | 101,694             | 101,694         | 1,000,000     | 2,035                              | 1,717          | 675            | 129,552             | 129,552         | 1,000,000     | 0  |
| 7                   | 0                  | 2,282                              | 1,372          | 658              | 101,363             | 101,363         | 1,000,000     | 2,205                              | 1,790          | 719            | 135,016             | 135,016         | 1,000,000     | 0  |
| 8                   | 0                  | 2,490                              | 1,365          | 694              | 100,776             | 100,776         | 1,000,000     | 2,389                              | 1,865          | 766            | 140,598             | 140,598         | 1,000,000     | 0  |
| 9                   | 0                  | 2,699                              | 1,355          | 730              | 99,925              | 99,925          | 1,000,000     | 2,570                              | 1,941          | 812            | 146,310             | 146,310         | 1,000,000     | 0  |
| 10                  | 0                  | 2,909                              | 1,342          | 765              | 101,553             | 101,553         | 1,000,000     | 2,749                              | 2,019          | 858            | 154,914             | 154,914         | 1,000,000     | 0  |

\*Includes Premium Allocation Charge, Policy Administration Charge, Fund Management Charge and Rider Charges, if any. See Part B for details.

I, \_\_\_\_\_, have explained the premiums, charges and benefits under the policy fully to the prospect / policyholder.  
Place: \_\_\_\_\_  
Date: \_\_\_\_\_ Signature of Agent / Intermediary / Official

I, \_\_\_\_\_, having received the information with respect to the above, have understood the above statement before entering into the contract.  
Place: \_\_\_\_\_  
Date: \_\_\_\_\_ Signature of Prospect / Policyholder

Part B

PREMIUM RECEIPT

|                       |              |
|-----------------------|--------------|
| Name of Policy Holder | Sukumar Jana |
|-----------------------|--------------|

|             |                   |
|-------------|-------------------|
| Policy Name | ICICI Pru1 Wealth |
|-------------|-------------------|

| Policy Number | Receipt Number | Date of Receipt |
|---------------|----------------|-----------------|
| 93074071      | L3455094       | March 04, 2021  |

| Premium Details (₹)         |          | Payment Details           |                |
|-----------------------------|----------|---------------------------|----------------|
| Premium Amount received     | 1,00,000 | Frequency of Payment      | Single Premium |
| Premium Installment         | 1,00,000 | Cheque / Transaction No . | 13295967       |
| Goods and Services tax/Cess | 21.59    | Cheque / Transaction Date | NA             |
|                             |          | Bank Name                 | NA             |

| Balance Premium (₹) |   | The amount indicated as 'balance in deposit' (if any) will be adjusted towards the next premium or refunded to you as applicable |
|---------------------|---|--|
| Balance in deposit  | 0 |  |

| Details of your Premium Amount invested |                               |         |
|---|-------------------------------|---------|
| Premium Amount received (₹)             | Charges & Taxes deducted (₹)  |         |
| 1,00,000                                | Premium Allocation Charges    | -       |
|   | Mortality Charges             | -119.95 |
|   | Policy Administration Charges | -       |
|   | Total Charges (A)             | 119.95  |
|   | Goods and Services tax (B)    | 21.59   |
|   | Total Deductions (A+B)        | 141.54  |

| Net Amount Invested (₹) | Fund Name               | Units Allocated | NAV (₹) | Total Value |
|-------------------------|-------------------------|-----------------|---------|-------------|
| 99858                   | Multi Cap Balanced Fund | 3635            | 27.4692 | 99858.4600  |

\* Net Amount Invested is excluding Goods and Services Tax and/or cess(if any), Mortality Charges, Policy Administration Charges etc.  
MCBF:Multi Cap Balanced Fund-088 24/11/09 LMCapBal 105  
Segregated Fund Identification Number (SFIN) Details for ICICI Pru Policy No.: 93074071 (above SFIN No.)  
Consolidated revenue stamp duty paid: Notification No - Mudrank - V3.00CSD/336/2019 649/19 -15/02/2019

**Income Tax Benefits :**  
Tax benefits on Life Insurance policy would be available u/s 80C, on Pension Policy u/s 80CCC & on Health riders (if any) u/s 80D

- Please note :**
- The risk of the company under this policy starts with effect from the date of the issuance of this policy 4 March 2021 or the date of encashment of the first premium deposit, whichever is later.
  - In any case, the Policy shall stand cancelled in case of non-encashment of the First Premium Deposit by the Company.
  - This is an authenticated Receipt/Intimation/Statement. In case of any discrepancies, kindly notify us within 15 working days through any of our touch points mentioned on page 1 of the policy document.
  - NRI customers are requested to retain a copy of the instrument/proof of transaction of the payment of premium. Such copy of instrument/proof of transaction would be required to be produced at time of any payments request from you. It would help us in confirming the source/form of receipt of premium , which could aid the process of repatriation at the Authorized dealer's end.
  - Goods and Services tax and/or cess(if any).Tax laws are subject to amendments from time to time.

**Other details :**  
UIN - Unique Identification Number specified by ICICI Pru1 Wealth 105L175V02

Leave Travel Concession benefit can be availed on the premiums paid for this policy during October 12, 2020 to March 31, 2021 subject to prevailing tax laws.

## Policy Document - Terms and Conditions of your policy

### ICICI Pru1 Wealth

(A Unit Linked Life Individual Product)

#### PART-B

##### Definitions

**1. Age** means age at last birthday. **2. Appointee** means the person appointed by You and named in the Policy Schedule. This is applicable only where Nominee is minor. **3. Allocation** means the process of creating Units at the prevailing Net Asset Value (NAV) such as when the premiums are received or when Switches are made. **4. Claimant** means the person entitled to receive benefits as per the terms and conditions of the policy and applicable laws, and includes the policyholder, the nominee, the assignee, the legal heir, the legal representative(s) or the holder(s) of succession certificate as the case may be. **5. Date of Discontinuance of the Policy** means the date on which We receive written notice from You about surrender of the Policy. **6. Date of Maturity/Termination** means the date specified in the policy schedule on which Maturity Benefit, if applicable, is payable. **7. Death Benefit** means the benefit, which is payable on death as specified in the Policy document. **8. Discontinuance** means the state of a Policy that could arise on account of surrender of the Policy. **9. Discontinuance Charge** means a charge that can be levied upon discontinuance of the Policy. **10. Discontinued Policy Fund (hereinafter referred to as “DP Fund”)** means Our fund that is set aside and is constituted by the fund value of all the discontinued life policies. **11. Distance Mode** means every activity of solicitation (including lead generation) and sale of insurance products through the following modes: (i) voice mode, which includes telephone-calling (ii) short messaging service (SMS) (iii) electronic mode which includes e-mail, internet and interactive television (DTH) (iv) physical mode which includes direct postal mail and newspaper and magazine inserts and (v) solicitation through any means of communication other than in person. **12. Fund Value or Unit Fund Value** means the total number of Units under the Policy multiplied by the NAV per Unit of that Fund. **13. Insured event** is death of the Life Assured during the term of the policy. **14. Life Assured** is the person named in the Policy Schedule on whose life the Policy has been issued. If the Policy has been taken on the life of a minor, on attaining the age of majority, the policy will not automatically vest on him/her, and the life assured (minor) will not become the policy holder. **15. Lock-in-Period** means the period of five consecutive years from the date of commencement of the Policy, during which period the proceeds of the discontinued policy cannot be paid by Us, except in the case of death of the Life Assured. **16. Maturity Benefit** means the benefit which is payable on maturity i.e., at the end of the policy term, as specified in the policy document. **17. Minimum Death Benefit** will be 105% of the total premiums including Top up premiums, if any received up to the date of death. **18. Net Asset Value (NAV)** means the price per Unit of the Fund. **19. Nominee** means the person named in the Policy Schedule who has been nominated in accordance with Section 39 of the Insurance Act, 1938, as amended from time to time, to receive the Death Benefit. Nomination can be effected only if Policyholder is same as Life Assured. **20. Policy** means the contract of Insurance entered between the policyholder and the insurer as evidenced by the “Policy document” **21. Policy document** means this document, the Proposal Form, the Policy Certificate and any additional information/document(s) provided to Us in respect of the Proposal Form, and any endorsement issued by Us. **22. Policy Schedule** means the policy schedule and any endorsements attached to and forming part of this Policy. **23. Policy Term** means the period between the Risk Commencement Date and the Date of Maturity specified in the Policy Schedule. **24. Premium** means the instalment premium specified in the Policy Schedule which is payable/has been received under the Policy. **25. Proposal Form** means a form to be filled in by You for availing an Insurance Policy, and to furnish all Material information required by Us to assess risk and decline or to undertake the risk, and in the event of acceptance of risk, to determine the rates, advantages, terms and conditions of a cover to be granted. Explanation: “Material” shall mean and include all important, essential and relevant information that enable Us to take informed decision while underwriting the risk. **26. Redemption** means cancellation of Units at the prevailing NAV of the Funds offered in this policy, in case of partial withdrawals, switches, surrender, maturity etc. **27. Regulator** is the authority that has regulatory jurisdiction and powers over the Company. Currently the Regulator is Insurance Regulatory and Development Authority of India (IRDAI). **28. Risk Commencement Date** means the date as specified in the Policy Schedule, on which the insurance coverage under this Policy commences. This date is same as date of commencement of the policy and date of issuance of policy. **29. Single Pay** means premium needs to be paid once at the start of the Policy. **30. Sum Assured** means the amount specified in the Policy Schedule. **31. Surrender** means complete withdrawal/termination of the Policy by You. **32. Surrender Value** means an amount, if any, that becomes payable in case of surrender in accordance with the terms and conditions of the Policy. **33. Switches** means a facility allowing You to change the investment pattern by moving from one Fund, either wholly or in part, to other Fund(s) amongst the Funds offered. **34. Units** means a specific portion or part of an underlying unit linked Fund which is representative of Your entitlement in such Fund. **35. We or Us or Our or Company** means ICICI Prudential Life Insurance Company Limited. **36. You or Your** means the Policyholder/ Proposer of the Policy at any point of time.

#### PART- C

##### Benefits available under the policy

###### 1. Death Benefit

i. Insured event is death of the Life Assured during the term of the policy. The cover starts from the Risk Commencement Date as mentioned on the Policy Schedule even for minor lives. ii. On the death of the Life Assured during the term of the policy Death Benefit will be payable to the nominee iii. On death of the Life Assured, provided monies are not in the Discontinued Policy Fund (DP Fund), Death Benefit will be: Death Benefit = A or B or C, whichever is highest Where, A = Sum Assured,

including Top-up Sum Assured if any, B = Fund Value including Top-up Fund Value if any, C = Minimum Death Benefit iv. Minimum Death Benefit will be 105% of the total premiums including Top-up premiums, if any received up to the date of death. v. On death of the Life Assured, before date of maturity, while monies are in the DP Fund, Death Benefit will be the DP Fund Value. vi. On payment of Death Benefit, the policy will terminate and all rights, benefits and interests under the policy will be extinguished. vii. Death Benefit may be taxable as per prevailing tax laws.

###### 2. Maturity Benefit

i. On survival of the Life Assured till the date of maturity, we will pay the Fund Value including Wealth Booster and Top-up Fund Value if any, provided the policy has not already been terminated. ii. On payment of Maturity Benefit, the policy will terminate and all rights, benefits and interests under the policy will be extinguished. iii. Maturity Benefit may be taxable as per prevailing tax laws.

###### 3. Wealth Booster

Wealth Booster will be allocated as extra units at the end of the policy term, provided monies are not in the DP Fund. Wealth Booster will be 2.50% of single premium for 5 year policy term and 2.75% of single premium including top up premiums less partial withdrawals if any for 10 year policy term. In case Partial Withdrawal exceeds the Single Premium, Wealth Booster will not be applicable. Wealth Booster will be allocated among the funds in the same proportion as the value of total units held in each fund at the time of allocation. The allocation of Wealth Booster units is guaranteed and shall not be revoked by the Company under any circumstances.

###### 4. Premium payment

i. Premium is payable only once in advance before the date of commencement of the policy ii. You may pay premium through any of the following modes: a. Cash b. Cheque c. Demand Draft d. Pay Order e. Banker’s cheque f. Internet facility as approved by us from time to time g. Credit or Debit cards held in your name iii. Premium payment made is deemed to be received by us only when it is received at any of our branch offices or authorized collection points and after an official receipt is issued by us. iv. No person or individual or entity is authorized to collect cash or self cheque or bearer cheque on our behalf. v. Cheque or demand drafts must be drawn only in favour of ICICI Prudential Life Insurance Company Limited. vi. Where premium has been remitted otherwise than in cash, the application of the premium received will be conditional on the realization of the proceeds of the instrument of payment, including electronic mode. vii. In case the payment made towards the premium is not realized by us due to any reason whatsoever, we shall not be duty bound to intimate the same to you. In such cases, you shall be solely responsible for the verification of such realization and the consequences if the payment is not realized. viii. In case the payment made towards the premium is not realised by us due to any reason whatsoever, the policy, if issued, shall stand automatically cancelled without any intimation to you with regard to the same.

#### PART - D

##### 1. Freelook Period(15 / 30 days refund policy)

You have an option to review the Policy following receipt of the Policy Document. If you are not satisfied with the terms and conditions of this Policy, please return the Policy Document to Us for cancellation with reasons within • 15 days from the date you received it, if your Policy is through solicitation in person. • 30 days from the date it is received, in case of electronic policies or if your Policy is purchased through voice mode, which includes telephone-calling, Short Messaging Service (SMS), Physical mode which includes direct postal mail and newspaper & magazine inserts and solicitation through any means of communication other than in person. On cancellation of the policy during the free look period, you shall be entitled to an amount which shall be equal to Fund Value at the date of cancellation less proportionate risk premium, stamp duty expenses under the policy and expenses borne by us on medical examination, if any The policy will terminate on payment of this amount and all rights, benefits and interests under this policy will stand extinguished.

##### 2. Switches

i. You have an option to switch units between the funds available under this plan. ii. This is done by redeeming units from the first Fund and allocating the units in the second Fund, based on the Net Asset Value (NAV) of the relevant Funds. iii. There is no restriction on the number of switches you can make and all switches will be free. iv. The minimum amount per switch is Rs. 2,000/-. v. Switches will not be allowed if monies are in the DP fund.

##### 3. Top-ups

i. This feature is not available for policies with a policy term of five years. ii. You have an option to pay Top-up premiums any time during the first five years of the policy term. All top-up premiums will be subject to underwriting. iii. The minimum Top-up premium is Rs. 2,000/-. iv. Your Sum Assured will increase by Top-up Sum Assured when you make a Top-up. Each top-up premium will be treated as Single Premium payment for determining Top-up Sum Assured. v. There is a lock in period of five years for each Top-up premium from the date of payment of the Top-up premium for the purpose of partial withdrawals only except in case of complete surrender of the policy. We may change the lock in period from time to time subject to the approval from the Regulator. vi. At any point during the term of the policy, the total Top-up premiums paid cannot exceed the base premium. vii. The maximum number of top-ups allowed during the policy term is 99.

##### 4. Partial Withdrawals

i. Partial withdrawals will be allowed after completion of five policy years. ii. You will be entitled to make unlimited number of partial withdrawals as long as the total amount of partial withdrawals in a year does not exceed 20% of the Fund Value in a policy year. The Fund Value will be as at the beginning of the policy year. There is no charge for partial withdrawal. iii. The minimum partial withdrawal amount is Rs. 2,000. iv. Partial withdrawals are allowed only if the Life Assured is at least 18 years of age. v. Partial withdrawals will be made first from the Top-up Fund Value, as long



person associated with the Company which in any way modifies the answer given by me/ us in this application form. I/We undertake to notify the Company of any change in the information given by me/ us in the proposal form with respect to the Life/ Lives to be Assured subsequent to the signing of this proposal form and before the receipt of the policy document. I/We also understand that the terms and conditions including the premium and the benefits payable under the Policy are subject to variation/ taxes/ duties/ charges in accordance to applicable laws.

I/We confirm that all premiums will be paid from bonafide sources.

I/We hereby authorize ICICI Prudential Life Insurance Co. Ltd. to assess the health status and conduct screening/confirmation/telephonic verification/reconfirmation of the life/lives to be assured including the health status through medical examinations which may include Laboratory tests, Cardiology, Radiological investigations and other medical tests including blood tests to detect bacterial/viral/fungal infections if required by the Company. I/We hereby give my/our consent to undergo HIV1/2 test. I/We am/are aware that this test is only for screening purpose and not confirmatory for HIV/AIDS. I/We hereby authorize ICICI Prudential Life Insurance Co. Ltd. to send all service related communications to the contact details registered with the Company.

The Company reserves the right to accept, decline or offer alternate terms on my/our proposal for Life/Health Insurance. In order to enable the Company to assess the risk under this proposal and any time thereafter, I/we hereby, authorize the past and present employer(s)/business associates/medical practitioner(s)/hospital and medical source/any life and non-life insurance Company to provide the records of employment/business or other details as may be considered relevant.I/we agree and authorize the Company, for the purpose of processing of this Proposal or servicing of the resulting policy, to verify/share my our/documents/other information provided herein on confidential basis within ICICI group and/or third party agencies. This application form shall be a part of the life insurance policy contract, in case of its acceptance by the Company.

I/We understand that in case of fraud or misstatement by me/us, the policy shall be treated by the Company in accordance with Section 45 of the Insurance Laws (Amendment) Act, 1938 as amended from time to time.

I hereby consent to receiving information from Central KYC registry through SMS or email on the above registered number or email address.

Date : Mar 3, 2021

Place : WEST BENGAL

Authenticated via OTP shared for OB16297712 on 03/03/2021 23:49:19

The Insurance Laws (Amendment) Act, 2015

Section 41 Prohibition of rebates: (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer: *Provided that* acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer. (2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Section 45 Policy not to be called in question on ground of mis statement after three years: (1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later. (2) A policy of life insurance may be called in question at anytime within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based. Explanation I. For the purposes of this sub-section, the expression 'fraud' means any of the following acts committed by the insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance policy: (a) the suggestion, as a fact of that which is not true and which the insured does not believe to be true; (b) the active concealment of a fact by the insured having knowledge or belief of the fact; (c) any other act fitted to deceive; and (d) any such act or omission as the law specially declares to be fraudulent. Explanation II. Mere silence as to facts likely to affect the assessment of the risk by the insurer is notfraud, unless the circumstances of the case are such that regard being had to them, it is the duty of the insured or his agent, keeping silence to speak, or unless his silence is, in itself, equivalent to speak. (3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis -statement of or suppression of a material fact are within the knowledge of the insurer. Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive. Explanation. - A person who solicits and negotiates a contract of insurance shall be deemed for the purpose of the formation of the contract, to be the agent of the insurer. (4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based: Provided further that in case of repudiation of the policy on the ground of mis-statement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation.

Explanation - For the purposes of this sub-section, the mis-statement of or suppression of fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer, the onus is on the insurer to show that had the insurer been aware of the said fact no life insurance policy would have been issued to the insured. (5) Nothing in this section shall prevent the insurer from calling for proof of age at anytime if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal."

- as it supports the partial withdrawal, and then from the Fund Value built up from the base premium(s). vi. Partial withdrawal will not be allowed if it results in termination of the policy.
- 5. Increase / Decrease in Policy Term**
- If your policy term is 5 years, You can choose to increase it to 10 years, subject to underwriting, by notifying the Company. • Decrease in policy term is not allowed.
- 6. Settlement Option**
- i. You have an option to receive the Maturity Benefit as a structured payout over a period of up to 5 years after maturity. This option has to be chosen on or before maturity. The payouts may be taken monthly (direct credits only), quarterly, half yearly or annually, all payable in advance. The first payout of the settlement option will be made on the date of maturity. ii. You may avail facility of switches as per the terms and conditions of the policy. Other options such as partial withdrawals shall not be available in the settlement period. iii. The available number of units under the Policy shall be divided by the residual number of instalments to arrive at a number of units for each instalment. Further, in case of investment in more than one Fund, the number of units to be withdrawn shall be in the same proportion of the units held at the time of payment of each instalment. The value of the payments will depend on the number of units and the respective fund NAVs on the date of each payment. iv. In the event of death of the Life Assured during the settlement period, Death Benefit payable to the nominee as lump sum will be: Death Benefit during the settlement period = A or B whichever is highest Where, A = Fund Value including Top-up Fund Value, if any B = 105% of total premiums paid On payment of Death Benefit, the policy will terminate and all rights, benefits and interests under the policy will be extinguished. v. In the event of death of the recipient of the Maturity Benefit during the settlement period, the claimant can continue to take the fund value as structured payout or take the remaining Fund Value as lump sum.The Policy shall terminate on the balance amount due. vi. The recipient of the Maturity Benefit has the option to take the remaining Fund Value as a lump sum payment at any time during the settlement period. The Policy shall terminate on thepayment ofbalance amount due. vii. During the settlement period the money remains invested in the respective funds and the investment risk in the investment portfolio is borne by the recipient of the Maturity Benefit. viii. Only the Fund Management Chargeand mortality charge, if any would be levied during the settlement period. ix. On payment of last instalment of the settlement option, the policy will terminate and all rights, benefits and interests under the policy will be extinguished. x. If the fund value becomes nil, the policy will terminate and no benefits will be payable.
- 7. Loans**
- We will not provide loans under this policy.
- 8. Surrender**
- i. Surrender means voluntary termination of the policy by you. ii. Surrender during the first five policy years. During the first five policy years, on our receipt of intimation that you wish to surrender the policy, the Fund Value including Top-up Fund value, if any, after deduction of applicable Discontinuance Charge, shall be transferred to the Discontinued Policy Fund (DP Fund). You or the nominee, as the case may be, will be entitled to receive the DP Fund Value, on the earlier of death of the Life Assured or the expiry of the lock-in period. Currently the lock-in period is five years from date of commencement of policy. iii. Surrender after completion of five policy years On surrender after the completion of the fifth policy year, you will receive the Fund Value including Top-up Fund Value, if any. No discontinuance charge will be levied and policy surrender will extinguish all rights, benefits and interests under the policy.
- 9. Treatment of the policy while monies are in the DP Fund**
- While monies are in the DP Fund: i. Risk Cover and Minimum Death Benefit will not apply. ii. A Fund Management Charge of 0.50% p.a. of the DP Fund will be made. No other charges will apply. iii. From the date monies enter the DP Fund till the date they leave the DP Fund, a minimum guaranteed interest rate declared by IRDAI from time to time will apply. The current minimum guaranteed interest rate applicable to the DP Fund is 4% p.a.
- 10. Foreclosure of the policy**
- i. After five policy years have elapsed, if the Fund Value including Top-up Fund Value becomes nil, then the Policy will terminate and no benefits will be payable. ii. On termination of the policy all rights, benefits and interests under the policy shall be extinguished. iii. A policy cannot be foreclosed before completion of five policy years.
- PART E**
- Charges**
- 1. Premium Allocation Charge** No charges
- 2. Policy Administration Charge** No charges
- 3. Fund Management Charge (FMC)**
- | Fund                               | Fund Management Charge per annum (% of Fund Value) |
|------------------------------------|--|
| Multi Cap Growth Fund              | 1.35%  |
| Multi Cap Balanced Fund            |  |
| Maximiser V                        |  |
| Value Enhancer Fund                |  |
| Secure Opportunities Fund          |  |
| Income Fund                        | 0.75%  |
| Money Market Fund                  |  |
| Discontinued Policy Fund (DP Fund) | 0.50%  |
- This will be charged daily by adjustment to the Net Asset Value (NAV).
- 4. Switch Charges** i. You have an option to switch units between the funds available under this plan. ii. This is done by redeeming units from the first Fund and allocating the units in the second Fund, based on the Net Asset Value (NAV) of the

relevant Funds. iii. There is no restriction on the number of switches you can make and all switches will be free. iv. The minimum amount per switch is Rs. 2,000/- v. Switches will not be allowed if monies are in the DP fund.

**5. Discontinuance Charge** Discontinuance Charges are described below:

| Where the policy is discontinued in the policy year | Discontinuance Charge   |   |
|---|---|---|
|   | Single premium ≤ ₹ 3,00,000                                   | Single premium > ₹ 3,00,000                                   |
| 1   | Lower of 2% (SP or FV), subject to a maximum of ₹ 3,000       | Lower of 1% (SP or FV), subject to a maximum of ₹ 6,000       |
| 2   | Lower of 1.5% of (SP or FV), subject to a maximum of ₹ 2,000  | Lower of 0.70% of (AP or FV), subject to a maximum of ₹ 5,000 |
| 3   | Lower of 1% of (SP or FV), subject to a maximum of ₹ 1,500    | Lower of 0.50% of (SP or FV), subject to a maximum of ₹ 4,000 |
| 4   | Lower of 0.50% of (SP or FV), subject to a maximum of ₹ 1,000 | Lower of 0.35% of (SP or FV), subject to a maximum of ₹ 2,000 |
| 5 and onwards                                       | NIL   | NIL   |

SP: Single Premium FV is the Fund Value on the Date of Discontinuance No discontinuance charge is applicable for Top-up premiums.

**6. Mortality Charges** Mortality Charge will be calculated on the Sum at Risk described below: Sum at Risk = Highest of, • Sum Assured, including Top-up Sum Assured, if any • Fund Value (including Top-up Fund Value, if any), • Minimum Death Benefit Less • Fund Value (including Top-up Fund Value, if any) Mortality Charge will be deducted on a monthly basis by redemption of units. Mortality Charges will be deducted until the earlier of intimation of death of the Life Assured and the end of the policy term. The Mortality Charges are given in Annexure I. We reserve the right to revise the Fund Management Charges at any time during the term of the Policy to maximum allowable limits as per applicable regulation. The current limit for Fund Management Charges for all funds except Discontinuance Policy Fund is 1.35% p.a. Any revision will apply with prospective effect and will be subject to prior approval from the Regulator and if so permitted by the then prevailing rules, after giving a notice to the policyholders. If you do not agree with an increase, you shall be allowed to surrender the Policy and no discontinuance charge will be applicable on surrender the Policy and no discontinuance charge will be applicable on surrender of such policy. Discontinuance Charges and Mortality Charges are guaranteed for the term of the policy.

**7. Fund details and name** The accumulated premiums, less charges, will be invested in the following funds:

| Fund                      | Segregated Fund Identification Number (SFIN) |
|---------------------------|--|
| Multi Cap Growth Fund     | ULIF 085 24/11/09 LMCapGro 105               |
| Multi Cap Balanced Fund   | ULIF 088 24/11/09 LMCapBal 105               |
| Maximiser V               | ULIF 114 15/03/11 LMaximis5 105              |
| Value Enhancer Fund       | ULIF 139 24/11/17 VEF 105                    |
| Secure Opportunities Fund | ULIF 140 24/11/17 SOF 105                    |
| Income Fund               | ULIF 089 24/11/09 LIncome 105                |
| Money Market Fund         | ULIF 090 24/11/09 LMoneyMkt 105              |

**i) Multi Cap Growth Fund**

|           |   |
|-----------|---|
| Objective | To generate superior long-term returns from a diversified portfolio of equity and equity related instruments of large, mid and small cap companies. |
|-----------|---|

| Portfolio Allocation               | Max (%) | Min (%) |
|------------------------------------|---------|---------|
| Equity & equity related securities | 100     | 80      |
| Debt Instruments                   | 20      | 0       |
| Money market & Cash                | 20      | 0       |

Potential Risk- Reward profile of the fund: High

**ii) Multi Cap Balanced Fund**

|           |  |
|-----------|--|
| Objective | To achieve a balance between capital appreciation and stable returns by investing in a mix of equity and equity related instruments of large, mid and small cap companies and debt and debt related instruments. |
|-----------|--|

| Portfolio Allocation               | Max (%) | Min (%) |
|------------------------------------|---------|---------|
| Equity & equity related securities | 60      | 0       |
| Debt Instruments                   | 70      | 20      |
| Money market & Cash                | 50      | 0       |

Potential Risk- Reward profile of the fund: Moderate

**iii) Maximiser V**

|           |   |
|-----------|---|
| Objective | To achieve long-term capital appreciation through investments primarily in equity and equity-related instruments of large and mid cap stocks. |
|-----------|---|

| Portfolio Allocation               | Max (%) | Min (%) |
|------------------------------------|---------|---------|
| Equity & equity related securities | 100     | 75      |
| Debt Instruments                   | 25      | 0       |
| Money market & Cash                | 25      | 0       |

Potential Risk- Reward profile of the fund: High

iv) Value Enhancer Fund

|           |  |
|-----------|--|
| Objective | To achieve long-term capital appreciation through investments primarily in equity and equity-related instruments in sectors that are emerging or witnessing a inflection in growth trajectory. |
|-----------|--|

| Portfolio Allocation               | Max (%) | Min (%) |
|------------------------------------|---------|---------|
| Equity & equity related securities | 100     | 85      |
| Debt Instruments                   | 15      | 0       |
| Money market & Cash                | 15      | 0       |

Potential Risk- Reward profile of the fund: High

v) Secure Opportunities Fund

|           |  |
|-----------|--|
| Objective | To provide accumulation of income through investment in various fixed income securities. The fund seeks to provide capital appreciation while maintaining a suitable balance between return, safety and liquidity. |
|-----------|--|

| Portfolio Allocation | Max (%) | Min (%) |
|----------------------|---------|---------|
| Debt Instruments     | 100     | 60      |
| Money market & Cash  | 40      | 0       |

Potential Risk-Reward profile of the fund: Low

vi) Income Fund

|           |  |
|-----------|--|
| Objective | To provide accumulation of income through investment in various fixed income securities. The fund seeks to provide capital appreciation while maintaining a suitable balance between return, safety and liquidity. |
|-----------|--|

| Portfolio Allocation | Max (%) | Min (%) |
|----------------------|---------|---------|
| Debt Instruments     | 100     | 40      |
| Money market & Cash  | 60      | 0       |

Potential Risk- Reward profile of the fund: Low

vii) Money Market Fund

|           |   |
|-----------|---|
| Objective | To provide suitable returns through low risk investments in debt and money market instruments while attempting to protect the capital deployed in the fund. |
|-----------|---|

| Portfolio Allocation | Max (%) | Min (%) |
|----------------------|---------|---------|
| Debt Instruments     | 50      | 0       |
| Money market & Cash  | 100     | 50      |

Potential Risk- Reward profile of the fund: Low

In addition, on surrender, during the first five policy years, as described in Part D clause 16.a, the monies will be moved to the Discontinued Policy Fund (DP Fund).

viii) Discontinued Policy Fund: (SFIN: ULIF 100 01/07/10 LDiscont 105)

| Portfolio Allocation     | Max (%) | Min (%) |
|--------------------------|---------|---------|
| Money Market instruments | 40      | 0       |
| Government securities    | 100     | 60      |

- 8. Choose your investment funds** The Policyholder may choose to invest his or her money in any of the seven funds offered and in proportions of his or her choice. The available funds are described in section 5 above. Automatic Transfer Strategy A Policyholder may avail of the Automatic Transfer Strategy described below. There would be no additional charge for selecting the Automatic Transfer Strategy. Under this strategy, you invest all or some part of your investment in low risk Money Market Fund or Income Fund and then systematically transferring a fixed amount every month into an equity fund i.e. Maximiser V, Multi Cap Growth Fund or Value Enhancer Fund. This transfer will be done in equal instalments in not more than 12 monthly instalments. The Policyholder can opt for a transfer date of either 1st or 15th of every month. If the date is not mentioned, the funds will be switched on the 1st of every month. If the 1st or 15th of the month is a non-valuation date then the next working day's NAV will be applicable. At the time of transfer, the required number of units will be withdrawn from the fund chosen, at the applicable unit value, and new units will be allocated in the chosen destination fund. The minimum transfer amount is Rs. 2,000. The Automatic Transfer Strategy will not be applicable if the source Fund Value is less than the amount nominated for transfer.
- 9. Units** The nominal value of the Units is Rs.10 each. We allocate the Units in the manner described below and the allocations may be made up to 1/1000th of a Unit or such other fraction as per Board approved policy.
- 10. Net Asset Value (NAV)** The Net Asset Value for the different Segregated Funds shall be declared on all Business Days (as per Investment Regulations). The Net Asset Value of each Segregated Fund shall be computed as follows or by such other method as may be prescribed by regulation:

|   |
|---|
| [Market value of investment held by the Fund plus value of current assets less value of current liabilities and provisions] |
| Divided by,   |
| Number of units existing under the Fund at valuation date, before any new units are created or redeemed                     |

- 11. Risks of investment in the Funds** i. Any investment in any of the Funds available under the policy is subject to market and other risks. ii. The investment risk in the

investment portfolio is borne by you. iii. There is no assurance that the objectives of any of the Funds will be achieved. iv. The NAV of any of the Funds may increase or decrease as per the performance of financial markets. v. The past performance of any of the Funds does not indicate the future performance of these Funds. vi. The name of the product and the Funds do not in any manner indicate the quality or their future prospects or the returns that can be expected from these Funds. vii. The Funds, except for DP Fund, do not offer a guaranteed or assured return.

**12. Valuation date** Valuation date is any date on which the NAV is declared by us.

**13. Valuation of the Funds** Valuation of Funds is the determination of the value of the underlying assets of the Funds. The valuation of the assets will be made as per the valuation norms prescribed by the Regulator and implemented by us.

**14. Investment of the Funds** We will select the investments, in accordance with its board approved investment policy, including derivatives and units of mutual Funds, of the Fund at our sole discretion subject to the investment objectives of the Fund and the applicable regulations in this regard.

**15. Your rights with respect to the Funds** This policy enables you to participate only in the investment performance of the Funds, to the extent of allocated units. It does not in any way confer any right whatsoever on you or on the Life Assured to share in our profits or surplus of the business in any manner whatsoever or make any claim in relation to our assets. All assets relating to the Fund shall be and shall remain in our absolute beneficial ownership and control. There is no trust created, whether express or implied, by us in respect of the investments in your favour or assignee or nominee of the policy or any other person.

**16. Fund closure** Although the Funds are open ended, we may, as per Board approved policy and subject to prior approval from the Regulator, completely close any of the Funds on the happening of any event, which in our sole opinion requires the said Fund to be closed. You shall be given at least three months' prior written notice of our intention to close any of the Funds completely or partially except in 'Force Majeure' conditions as mentioned in Part F clause 10, where we may give a shorter notice. In case of complete closure of a Fund, on and from the date of such closure, we shall cease to issue and cancel units of the said Fund and cease to carry on activities in respect of the said Fund, except such acts as are required to complete the closure. In such an event if the units are not switched to another Fund by you, we will switch the said units to Money Market Fund, with due weightage for the respective NAVs at the time of switching, subject to prior approval from the Regulator. However, no fee would be charged by us for switching to another Fund or exiting from the policy in the event of complete closure of Funds.

**17. Applicability of NAV** • The allocation and redemption of Units for various

|  |  |
|--|--|
| transactions will be at the NAV as described below.  |  |
| Type of transaction  | Applicable NAV (where transaction is received before cut-off time)   |
| First premium deposit received by way of local cheque or pay order or demand drafts payable at par | NAV of the risk commencement date of the policy  |
| First premium deposit received by way of outstation cheque or pay order or demand drafts           | NAV of the risk commencement date of policy or date of realization of the amount by us, whichever is later   |
| Partial withdrawal   | NAV of the date of our receipt of the request  |
| i. Free look cancellation<br>ii. Death claim   | NAV of the date of our receipt of the request or intimation of claim (Intimation for the purpose of claim must be in writing. The free look cancellation request must be in writing or in the electronic mode or in any other manner as decided by us from time to time) |
| Surrender after first five policy years  | NAV of the date of our receipt of the request  |
| Transfer to the Discontinued Policy Fund   | NAV of the Date of Discontinuance Fund   |

• Currently, the cut-off time is 3.00 p.m. The cut-off time may be changed as per the Regulator's prevailing guidelines. • If the transaction request is received before the cut off time, the NAV declared at close of business that day will be applicable. • If the transaction request is received after the cut-off time then the NAV of the next Valuation Date will be applicable. • The Units allocated will be reversed in case of non realization of the premium amount. We will follow the norms stated above for any transactions, which are not specifically mentioned herein but involve Allocation and redemption of Units.

#### PART-F

##### General Conditions

**1. Age** We have calculated the premiums under the Policy on the basis of the Age of the Life Assured as declared by You in the Proposal Form. You are required to submit the Age proof of the Life Assured and have the Age admitted, in case if the Age was not admitted at the time of proposal. You will be required to furnish such proof of age of the Life Assured as is acceptable to us and have the age admitted. If the Age admitted (the "Correct Age") during the Policy term is found to be different from the Age declared in the Proposal Form, We will take one of the following actions: a) If the Correct Age of the Life Assured makes him ineligible for this

#### Proposer / Life Assured KYC Details

|   |   |
|---|---|
| IT Proof : <b>PANCARD - ANEPS8051L</b>                          | Source Of Funds : <b>SALARY</b>         |
| Address Proof : <b>PASSPORT (CURRENT)</b>                       | Income Proof : <b>FORM 16</b>           |
| ID Proof : <b>PAN CARD</b>                                      | ID Number : <b>ANEPS8051L</b>           |
| Objective Of Taking This Policy : <b>PROTECTION</b>             | Age Proof : <b>BANKERS CONFIRMATION</b> |
| Is The Premium Paid By A Person Other Than Proposer : <b>NO</b> |   |

#### Health Details of Life Assured

Suppressing facts or giving wrong information will adversely impact payment of your claim.

|  |  |
|--|--|
| Have you ever suffered or are suffering from or been advised to undergo regular medical consultation/investigations or treatment including hospitalization for : <b>NO</b> |  |
| 1) Cancer or tumor of any kind   | 2) Lung related ailments   |
| 3) Heart related ailments  | 4) HIV/AIDS related ailment  |
| 5) Liver related ailments  | 6) Diabetes  |
| 7) Mental or Nervous disorders related ailments  | 8) Kidney related ailments   |
| 9) Hypertension  | 10) Any illness requiring leave from work or hospitalization for more than 7 consecutive days or any disability lasting more than 90 days in the 10 years. |
| Have any proposals on your life/application for reinstatement ever been postponed or declined? <b>NO</b>   |  |

#### Product Details

|  |   |
|--|---|
| Product Name : <b>ICICI PRU1 WEALTH</b>              | Policy Term (in yrs) : <b>10</b>  |
| Premium Payment Term(in Yrs) : <b>1</b>              | Guaranteed Maturity Benefit/Guaranteed Surrender Benefit/Sum Assured on Maturity (in INR) : <b>N.A.</b> |
| Sum Assured/Modal Income (in INR) : <b>10,00,000</b> | Modal Premium (in INR) : <b>1,00,000</b>  |
| Mode : <b>Single</b>                                 |   |
| Portfolio Strategy : <b>Fixed</b>                    |   |
| MULTI CAP BALANCED FUND : <b>100%</b>                |   |

#### Premium Deposit

|                                      |                          |
|--------------------------------------|--------------------------|
| Mode Of Deposit : <b>CREDIT CARD</b> | Amount : <b>1,00,000</b> |
|--------------------------------------|--------------------------|

Note 1. Cheque/DD should be drawn in favour of "ICICI Prudential Life Insurance Co. Ltd." only. Please mention application no. and name of the proposer behind the cheque/DD. 2. In the event of non-realization of first premium deposit, the policy, if issued, shall be treated as cancelled/void from inception. 3. Incase of non-acceptance/withdrawal of this application for insurance, the company shall return the first premium deposit without any interest and after deducting the expenses incurred on the medical test/examination. 4. Please note that a copy of PAN card of Form60/61 as applicable shall be required for premium payment in cash of Rs. 50,000/- or more. You are requested to pay cash only at the authorized collection point and not to advisor or employee. The company will not be responsible for any loss in this regard. 5. Please submit a cash authority letter along with the cash if you are depositing the cash through a third party. 6. Payments made through credit cards can be accepted only if the card is issued in the name of the relevant proposer/policy holder.

#### Payout Mode

Mode selected would be used by the company to makepayout(s) to the proposer. Payout would be in accordance and subject to the terms and conditions of the policy.

|  |                                      |
|--|--------------------------------------|
| Account Type : <b>SAVING</b>   | Bank Name : <b>ICICI BANK LTD</b>    |
| Branch : <b>ICICI BANK LTD</b>   | Account Number : <b>003401051377</b> |
| MICR Code : <b>700229003</b>   | IFSC Code : <b>ICIC0000034</b>       |
| Do you wish to set the preference month for renewal premium as November: <b>NA</b> |                                      |

Note 1. Please provide a cancelled copy of your cheque if any of the above payout option is selected. 2. In case of non credit to my bank account with or without assigning any reasons there of or if the transaction is delayed or not effected at all for reasons of incomplete/incorrect information, I would not hold ICICI Prudential Life Insurance Co. Ltd. responsible. 3. Further, the company reserves the right to use any alternative payout option in spite of opting for Direct Credit option.

#### Declaration & Authorization

I/We declare that I/we have answered the questions in the proposal form and have duly signed it after understanding its contents. I/ We have fully understood the nature of the questions including health related questions and the importance of disclosing all material information while answering such questions. I/We declare that the answers given by me/us to all the questions in the proposal form and the information given to ICICI Prudential Life Insurance Co. Ltd. as to the state of health and habits of the life/lives to be assured are true and complete in every respect and that I/we have not withheld any material information or suppressed any material fact. I/ We have made no statement to the Insurance Advisor, Medical Examiner or any other



Application Number : **OB16297712**



Sales details

LOB/Agent Code : **01245065**

Channel Code : **DM**

Branch : **00DM**

Agent/AFSM Name : **ICICI PRUDENTIAL WEBSITE**

Bank : **GDRE**

Source : **OWEB**

IN UNIT-LINKED INSURANCE POLICIES(ULIPs), THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICY HOLDER.  
IMPORTANT GUIDELINES:  
1) Insurance is contract of utmost good faith between the Insurer and the Insured. The Proposer and the Life to be Assured are required to disclose all facts in response to the question in this application form. 2) Any cancellation/alteration is to be signed by the Proposer/Life to be Assured as applicable. 3) For adding nominee(s) or assignee to the policy please refer to the servicing forms available on the website.  
I/We understand the importance of disclosing all material information and confirm that I/we shall share details which are true and correct, failing which the company reserves the right to cancel the policy and/or repudiate any claims under the policy and initiate appropriate action.

Proposer / Life Assured Basic Details

Full Name : **SUKUMAR JANA**

Date Of Birth : **Feb 02,1973**

Gender : **MALE**

Marital status : **MARRIED**

Proposer/Policy Owner Electronic Insurance Account(eiA)

Do you have an Electronic Insurance Account?: **NO**

Do you wish to convert your ICICI Prudential policies into electronic policies : **NO**

Insurance Repository : **NO PREFERENCE**

Proposer / Life Assured Personal Details

Relationship With The Life Assured : **SELF**

Occupation : **SALARIED**

Name Of Organization : **TCS LTD.**

Politically Exposed : **NO**

Education : **POST GRADUATE**

Organization Type: **PVT LTD**

Annual Income : **INR 37,00,000**

(Politically Exposed Persons (PEPs) are individuals who have been entrusted with Prominent public functions in a foreign country. Example, Heads of the State or Governments, Senior Politicians, Senior Government/Judicial/Military officials, Senior Executives of State Owned Corporations, important political party officials, etc - including the family Members and close relatives).

Contact Details

Mailing Address : **KASTURI APARTMENT FLAT 104 4, JAHURA BAZAR LANE KASBA, KOLKATA- 700042, WEST BENGAL, INDIA**

Email ID : **JANA\_SUKUMAR@OUTLOOK.COM**

Permanent Address : **KASTURI APARTMENT FLAT 104 4, JAHURA BAZAR LANE KASBA, KOLKATA- 700042, WEST BENGAL, INDIA**

Nationality : **INDIAN**

Mobile Number : **9830511467**

Resident Status : **RESIDENT INDIAN**

Previous Policy Details

Have any such proposals on your life / application for reinstatement ever been accepted with extra premium, postponement, decline, withdrawal, non completion, been offered on modified terms?

: **No**

| Company Name | Policy Number / Application Number | Base Sum Assured (in Rs) | Proposal Date | Policy decision |
|--------------|------------------------------------|--------------------------|---------------|-----------------|
|              |                                    |                          |               |                 |

If The Life To Be Assured Is A Student/Housewife, Please Provide Insurance Details Of Parents/Husband/Siblings : . **NO**

Nominee Details

Full Name : **MITHU JANA**

Date Of Birth : **Jun 30,1977**

Gender : **FEMALE**

Relationship with Life Assured/Proposer : **WIFE**

product, We will offer a suitable plan as per Our underwriting norms. If You do not wish to opt for the alternative plan or if it is not possible for Us to grant any other plan, We will cancel the Policy by paying the Fund Value less premium discontinuance charge and the policy will terminate thereafter. b) If the Correct Age of the Life Assured makes him eligible for this Policy, revised Mortality Charges as per Part E will be payable as per the Correct Age from the next Policy anniversary. This section will be as per the provisions of Section 45 of the Insurance Act, 1938, as amended from time to time.

2. **Nomination:** Nomination will be as per Section 39 of the Insurance Act, 1938, as amended from time to time. Please refer to Annexure II for details on this section.
3. **Assignment** Assignment will be as per Section 38 of the Insurance Act, 1938, as amended from time to time. Please refer to Annexure III for details on this section.
4. **Incontestability** Incontestability will be as per Section 45 of the Insurance Act, 1938, as amended from time to time. Please refer Annexure IV for more details on this section.
5. **Non-Disclosure& Fraud** Non-disclosure and Fraud will be as per Section 45 of the Insurance Act, 1938, as amended from time to time. Please refer Annexure IV for more details on this section. The Policy is subject to the terms and conditions as mentioned in the Policy document and is governed by the laws of India.
6. **Communication address** Our communication address is: **Address: Customer Service Desk** ICICI Prudential Life Insurance Company Limited, Ground Floor & Upper Basement, Unit No. 1A & 2A, RahejaTipco Plaza, Rani Sati Marg, Malad (East), Mumbai- 400097 Maharashtra. **Telephone:** 1860 266 7766 **Facsimile:** +91-22-42058222 **E-mail:** lifeline@iciciprulife.com We expect You to immediately inform Us about any change in Your address or contact details.
7. **Electronic transactions** All transactions carried out by You through Internet, electronic, call centres, tele-service operations, computer, automated machines network or through other means of communication will be valid and legally binding on Us as well as You. This will be subject to the relevant guidelines and terms and conditions as may be made applicable by Us.
8. **Jurisdiction** The Policy is subject to the terms and conditions as mentioned in the Policy document and is governed by the laws of India. Indian courts shall have exclusive jurisdiction over any and all differences or disputes arising in relation to this Policy.
9. **Legislative changes** All benefits payable under the Policy are subject to the tax laws and other financial enactments as they exist from time to time. The Policy terms and conditions may be altered based on any future legislative or regulatory changes.
10. **Force Majeure** • The Company will value the funds on each day that the financial markets are open however the company may value the funds less frequently in extreme circumstances external to the Company where the value of the asset is too uncertain. In such circumstance the company may defer the valuation of assets for up to 30 days until the company feels that certainty to the value of assets has been resumed. The deferment of the valuation of the assets will be with prior approval from IRDAI. • The Company will make investments as per the fund mandates given in Part E. 7 however the company reserves the right to change the exposure of all/any fund to money market to 100% in extreme situation external to the Company keeping in view market conditions/political situations/economic situations/war like situations/terror situations. The same will be put back as per the base mandate once the situation has corrected. • Some examples of such circumstance in above sections are: - When one or more stock exchange which provided basis for valuation for substantial portion of the assets of the fund are closed otherwise than for ordinary holiday - When as a result of political economic monetary or any circumstances out of the control of the company, the disposal of the assets of the fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the remaining policyholder. - During periods of extreme market volatility during which surrenders and switches would be detrimental to the interests of the remaining policyholders - In the case of natural calamities/strikes/war/civil unrest and riots - In the event of any force majeure or disaster that effects the normal functioning of the company - If so directed by IRDAI The policyholder will be notified of such a situation if it arises.
11. **Payment of claim** For processing a death claim under this Policy, We will require the following documents (as may be relevant): a) Claimant’s Statement b) Original Policy Document c) Death Certificate of the Life Assured issued by the local municipal authority d) Any other documents or information as may be required by the Company for processing of the claim depending on the cause of the death. e) Cancelled Cheque for processing electronic payment. For processing a maturity claim under this Policy, We will require the following documents a) Payout mandate b) Cancelled Cheque for processing electronic payment. Claim payments are made only in Indian currency in accordance with the prevailing Exchange control regulations and other relevant laws and regulations in India. In case the Claimant is unable to provide any or all of the above documents, in exceptional circumstances such as a natural calamity, the Company may at its own discretion conduct an investigation and may subsequently settle the claim.
12. **Suicide** If the Life Assured, whether sane or insane, commits suicide for any reason whatsoever within 12 months from the date of commencement of the policy, the policy will terminate and only the Fund Value including Top up Fund Value, if any, as available on the date of intimation of death, will be payable to the Claimant. Any charges other than Fund Management Charges and guarantee charges, if any, recovered subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death. The policy will terminate on the said payment and all rights, benefits and interests will stand extinguished.
13. **Issue of duplicate policy** We shall issue a duplicate of Policy document, on receipt of a written request for the same from You along with the necessary documents as may be required by Us and at such charges as may be applicable from time to time.

The current charges for issuance of duplicate policy is Rs. 200. Freelook option is not available on issue of duplicate Policy document.

14. **Amendment to policy document** Any variations, modifications or amendment of any terms of the Policy document shall be communicated to you in writing.

PART - G

Grievance Redressal Mechanism and List of Ombudsman

**1. Customer service:** For any clarification or assistance You may contact Our advisor or call Our customer service representative (between 10.00 a.m. to 7.00 p.m, Monday to Saturday; excluding national holidays) on the numbers mentioned on the reverse of the Policy folder or on **Our website:** [www.iciciprulife.com](http://www.iciciprulife.com). Alternatively You may communicate with Us at the customer service desk whose details are mentioned above. For updated contact details, We request You to regularly check Our website. **i. Grievance Redressal Officer:** If You do not receive any resolution from Us or if You are not satisfied with Our resolution, You may get in touch with Our designated Grievance Redressal Officer (GRO) at [gro@iciciprulife.com](mailto:gro@iciciprulife.com) or [smgro@iciciprulife.com](mailto:smgro@iciciprulife.com) . You may also contact us at 1860 266 7766. Address: ICICI Prudential Life Insurance Company Limited, Ground Floor & Upper Basement, Unit No. 1A & 2A, Raheja Tipco Plaza, Rani Sati Marg, Malad (East), Mumbai-400097. For more details please refer to the “Grievance Redressal” section on [www.iciciprulife.com](http://www.iciciprulife.com). **ii. Grievance Redressal Committee:** If You do not receive any resolution or if You are not satisfied with the resolution provided by the SGRO, You may escalate the matter to Our internal Grievance Redressal Committee at the address mentioned below:

ICICI Prudential Life Insurance Co. Ltd. Ground Floor & Upper Basement, Unit No. 1A & 2A, RahejaTipco Plaza, Rani Sati Marg, Malad (East),Mumbai- 400097. Maharashtra. If you are not satisfied with the response or do not receive a response from us within 15 days, you may approach the Grievance Cell of the Insurance Regulatory and Development Authority of India (IRDAI) on the following contact details: IRDAI Grievance Call Centre (IGCC) TOLL FREE NO: 155255 (or) 1800 4254 732. Email ID: [complaints@irda.gov.in](mailto:complaints@irda.gov.in) You can also register your complaint online at <http://www.igms.irda.gov.in/> **Communication address to share complaints by post or courier:** Consumer Affairs Department Insurance Regulatory and Development Authority of India Sy. No. 115/1, Financial District, Nanakramguda, Gachibowli Hyderabad–500032. Telangana State.

**2. Insurance Ombudsman:** The Central Government has established an office of the Insurance Ombudsman for redressal of grievances with respect to life insurance policies. As per Insurance Ombudsman Rules, 2017, the Ombudsman shall receive and consider complaints or disputes relating to: a. delay in settlement of claims; b. any partial or total repudiation of claims; c. disputes over premium paid or payable in terms of the policy; d. misrepresentation of policy terms and conditions; e. legal construction of insurance policies in so far as the dispute relates to claim; f. servicing related grievances against insurers, their agents and intermediaries; g. issuance of policy not in conformity with proposal form submitted; h. non-issuance of insurance policy after premium receipt; and i. any other matter resulting from regulatory violation, related to issues mentioned at clauses a. to h.

**Manner in which complaint to be made** (1) Any person who has a grievance against an insurer, may himself or through his legal heirs, nominee or assignee, make a complaint in writing to the Insurance Ombudsman within whose territorial jurisdiction the branch or office of the insurer complained against or the residential address or place of residence of the complainant is located. (2) The complaint shall be in writing, duly signed by the complainant or through his legal heirs, nominee or assignee and shall state clearly the name and address of the complainant, the name of the branch or office of the insurer against whom the complaint is made, the facts giving rise to the complaint, supported by documents, the nature and extent of the loss caused to the complainant and the relief sought from the Insurance Ombudsman. (3) No complaint to the Insurance Ombudsman shall lie unless— (a) the complainant makes a written representation to the insurer named in the complaint and— i. either the insurer had rejected the complaint; or ii. the complainant had not received any reply within a period of one month after the insurer received his representation; or iii. the complainant is not satisfied with the reply given to him by the insurer; (b) The complaint is made within one year— (i) after the order of the insurer rejecting the representation is received; or (ii) after receipt of decision of the insurer which is not to the satisfaction of the complainant; (iii) after expiry of a period of one month from the date of sending the written representation to the insurer if the insurer named fails to furnish reply to the complainant. (4) The Ombudsman shall be empowered to condone the delay in such cases as he may consider necessary, after calling for objections of the insurer against the proposed condonation and after recording reasons for condoning the delay and in case the delay is condoned, the date of condonation of delay shall be deemed to be the date of filing of the complaint, for further proceedings under these rules. (5) No complaint before the Insurance Ombudsman shall be maintainable on the same subject matter on which proceedings are pending before or disposed of by any court or consumer forum or arbitrator. We have given below the details of the existing offices of the Insurance Ombudsman. We request You to regularly check our website at [www.iciciprulife.com](http://www.iciciprulife.com) or the website of the IRDAI at [www.irdai.gov.in](http://www.irdai.gov.in) for updated contact details.

1. **AHMEDABAD:** Office of the Insurance Ombudsman, Jeevan Prakash Building, 6th floor, Tilak Marg, Relief Road, Ahmedabad -380 001. Tel.:- 079 - 25501201/02/05/06. Email: [bimalokpal.ahmedabad@ecoi.co.in](mailto:bimalokpal.ahmedabad@ecoi.co.in) **Jurisdiction:** Gujarat, Dadra & Nagar Haveli, Daman and Diu.
2. **BENGALURU:** Office of Insurance Ombudsman, JeevanSoudha Building, PID No. 57-27-N-19, Ground Floor, 19/19, 24th Main Road, JP Nagar, 1st Phase, Bengaluru



- 560078. Tel No: 080 - 26652048 / 26652049. Email: bimalokpal.bengaluru@ecoi.co.in **Jurisdiction:** Karnataka.
3. **BHOPAL:** Office of the Insurance Ombudsman, JanakVihar Complex, 2nd Floor 6, Malviya Nagar, Opp Airtel Office, Near New Market, Bhopal - 462 003. Tel.:- 0755-2769201, 2769202. Fax : 0755-2769203. Email: bimalokpal.bhopal@ecoi.co.in **Jurisdiction:** Madhya Pradesh & Chhattisgarh.
4. **BHUBANESHWAR:** Office of the Insurance Ombudsman, 62, Forest Park, Bhubaneshwar -751 009. Tel.:- 0674-2596455/2596461. Fax : 0674-2596429 Email: bimalokpal.bhubaneswar@ecoi.co.in **Jurisdiction:** Orissa.
5. **CHANDIGARH:** Office of the Insurance Ombudsman, S.C.O. No.101, 102 & 103, 2nd Floor, Batra Building, Sector 17-D, Chandigarh - 160 017. Tel.:- 0172-2706468/2706196. Fax : 0172-2708274. Email: bimalokpal.chandigarh@ecoi.co.in **Jurisdiction:** Punjab , Haryana, Himachal Pradesh, Jammu & Kashmir , UT of Chandigarh.
6. **CHENNAI:** Office of the Insurance Ombudsman, Fathima Akhtar Court, 4th Floor, 453, Anna Salai, Teynampet, Chennai -600 018. Tel.:- 044-24333668 /24335284. Fax : 044-24333664. Email: bimalokpal.chennai@ecoi.co.in **Jurisdiction:** Tamil Nadu, UT–Pondicherry Town and Karaikal (which are part of UT of Pondicherry)
7. **DELHI:** Office of the Insurance Ombudsman, 2/2 A, Universal Insurance Bldg., Asaf Ali Road, New Delhi -110 002. Tel.:- 011-23237532/23239633 Fax : 011-23230858. Email: bimalokpal.delhi@ecoi.co.in **Jurisdiction:** Delhi.
8. **ERNAKULAM:** Office of the Insurance Ombudsman, 2nd Floor, Pulinat Building, Opp. Cochin Shipyard, M.G. Road, Ernakulam-682 015. Tel : 0484-2358759/2359338. Fax : 0484-2359336. Email: bimalokpal.ernakulam@ecoi.co.in **Jurisdiction:** Kerala , Lakshadweep, Mahe– a part of Pondicherry.
9. **GUWAHATI:** Office of the Insurance Ombudsman, JeevanNivesh, 5th Floor, Near PanbazarOverbridge, S.S. Road, Guwahati -781 001. Tel.:- 0361-2132204/2132205. Fax : 0361-2732937. Email: bimalokpal.guwahati@ecoi.co.in **Jurisdiction:** Assam , Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura.
10. **HYDERABAD:** Office of the Insurance Ombudsman, 6-2-46, 1st Floor, Moin Court, Lane opp Salem Function Palace, A.C. Guards, Lakdi-Ka-Pool, Hyderabad -500 004. Tel : 040-65504123/23312122. Fax: 040-23376599. Email: bimalokpal.hyderabad@ecoi.co.in **Jurisdiction:** Andhra Pradesh, Telangana, UT of Yanam& part of the UT of Pondicherry.
11. **JAIPUR:** Office of Insurance Ombudsman, Jeevan Nidhi - II, Ground floor, Bhawani Singh Road, Ambedkar circle, Jaipur- 302005. Tel : 0141 -2740363. Email: bimalokpal.jaipur@ecoi.co.in. **Jurisdiction:** Rajasthan.
12. **KOLKATA:** Office of the Insurance Ombudsman, 4th Floor, Hindusthan Building Annexe, 4, C.R.Avenue, Kolkata – 700 072. Tel: 033- 22124339/22124340. Fax : 033-22124341. Email: bimalokpal.kolkata@ecoi.co.in **Jurisdiction:** West Bengal, Sikkim and Andaman & Nicobar Islands.
13. **LUCKNOW:** Office of the Insurance Ombudsman, 6th Floor, JeevanBhawan, Phase II, Naval Kishore Road, Hazaratganj, Lucknow - 226 001. Tel: 0522 - 2231331/2231330. Fax : 0522-2231310. Email: bimalokpal.lucknow@ecoi.co.in **Jurisdiction:** Districts of Uttar Pradesh: Laitpur, Jhansi, Mahoba, Hamirpur, Banda, Chitrakoot, Allahabad, Mirzapur, Sonbhadra, Fatehpur, Pratapgarh, Jaunpur,Varanasi, Gazipur, Jalaun, Kanpur, Lucknow, Unnao, Sitapur, Lakhimpur, Bahraich, Barabanki, Raebareli, Sravasti, Gonda, Faizabad, Amethi, Kaushambi, Balrampur, Basti, Ambedkarnagar, Sultanpur, Maharajgang, Santkabirnagar, Azamgarh, Kushinagar, Gorkhpur, Deoria, Mau, Ghazipur, Chandauli, Ballia, Sidharathnagar.
14. **MUMBAI:** Office of the Insurance Ombudsman, 3rd Floor, JeevanSevaAnnexe, S.V. Road, Santacruz(W), Mumbai - 400 054. Tel : 022 -26106960/26106552. Fax : 022-26106052. Email: bimalokpal.mumbai@ecoi.co.in **Jurisdiction:** Goa and Mumbai Metropolitan region (excluding Navi Mumbai & Thane)
15. **NOIDA:** Office of Insurance Ombudsman, BhagwanSahai Palace, 4th Floor, Main Road, Naya Bans, Sector 15, Noida Distt - Gautam Buddh Nagar, U.P - 201 301. Tel: 0120-2514250 / 2514251 / 2514253. Email: bimalokpal.noida@ecoi.co.in **Jurisdiction:** State of Uttaranchal and the following Districts of Uttar Pradesh: Agra, Aligarh, Bagpat, Bareilly, Bijnor, Budaun, Bulandshehar, Etah, Kanooj, Mainpuri, Mathura, Meerut, Moradabad, Muzaffarnagar, Oraiyya, Pilibhit, Etawah, Farrukhabad, Firozbad, Gautambodhanagar, Ghaziabad, Hardoi, Shahjahanpur, Hapur, Shamli, Rampur, Kashganj, Sambhal, Amroha, Hathras, Kanshiramnagar, Saharanpur.
16. **PATNA:** Office of the Insurance Ombudsman, 1st Floor, Kalpana Arcade Building, Bazar Samiti Road, Bahadurpur, Patna - 800 006. Tel : 0612-2680952. Email: bimalokpal.patna@ecoi.co.in **Jurisdiction:** Bihar, Jharkhand.
17. **PUNE:** Office of Insurance Ombudsman, II Floor, JeevanDarshan,N C Kelkar Road, C.T.S No 195 to 198, Narayanpeth, Pune-411030. Tel: 020-41312555. Email: bimalokpal.pune@ecoi.co.in **Jurisdiction:** State of Maharashtra, Area of Navi Mumbai & Thane(excluding Mumbai Metropolitan region).

#### Annexure I – Mortality Charges

| Age last birthday | Mortality Charge per thousand Sum at Risk |
|-------------------|---|
| 6                 | 0.58                                      |
| 7                 | 0.45                                      |
| 8                 | 0.36                                      |
| 9                 | 0.30                                      |
| 10                | 0.27                                      |
| 11                | 0.26                                      |
| 12                | 0.27                                      |
| 13                | 0.30                                      |
| 14                | 0.33                                      |
| 15                | 0.37                                      |
| 16                | 0.41                                      |
| 17                | 0.45                                      |
| 18                | 0.48                                      |
| 19                | 0.51                                      |
| 20                | 0.54                                      |
| 21                | 0.56                                      |
| 22                | 0.58                                      |
| 23                | 0.60                                      |
| 24                | 0.61                                      |
| 25                | 0.63                                      |
| 26                | 0.64                                      |
| 27                | 0.65                                      |
| 28                | 0.66                                      |
| 29                | 0.67                                      |
| 30                | 0.68                                      |
| 31                | 0.69                                      |
| 32                | 0.70                                      |
| 33                | 0.71                                      |
| 34                | 0.72                                      |
| 35                | 0.71                                      |
| 36                | 0.73                                      |
| 37                | 0.75                                      |
| 38                | 0.80                                      |
| 39                | 0.87                                      |
| 40                | 1.00                                      |
| 41                | 1.08                                      |
| 42                | 1.18                                      |
| 43                | 1.30                                      |
| 44                | 1.43                                      |
| 45                | 1.45                                      |
| 46                | 1.28                                      |
| 47                | 1.43                                      |
| 48                | 1.60                                      |
| 49                | 1.78                                      |
| 50                | 1.98                                      |
| 51                | 1.92                                      |
| 52                | 2.12                                      |
| 53                | 2.33                                      |
| 54                | 2.54                                      |
| 55                | 2.77                                      |
| 56                | 3.00                                      |
| 57                | 3.23                                      |
| 58                | 3.49                                      |
| 59                | 3.75                                      |
| 60                | 4.04                                      |
| 61                | 4.36                                      |
| 62                | 4.70                                      |
| 63                | 5.08                                      |
| 64                | 5.50                                      |
| 65                | 5.96                                      |
| 66                | 6.47                                      |
| 67                | 7.03                                      |
| 68                | 7.64                                      |
| 69                | 8.32                                      |
| 70                | 9.05                                      |
| 71                | 9.86                                      |
| 72                | 10.74                                     |
| 73                | 11.70                                     |
| 74                | 12.74                                     |
| 75                | 13.88                                     |

The above mortality charges are for male lives. For female lives the mortality charge is charge for age less 2 years of that of male lives.

#### Annexure II– Section 39 – Nomination by policyholder

Nomination of a life insurance Policy is as below in accordance with Section 39 of the Insurance Act, 1938 as amended from time to time. The extant provisions in this regard are as follows: 1. The policyholder of a life insurance on his own life may nominate a person or persons to whom money secured by the policy shall be paid in the event of his death. 2. Where the nominee is a minor, the policyholder may appoint any person to receive the money secured by the policy in the event of policyholder’s death during the minority of the nominee. The manner of appointment to be laid down by the insurer. 3. Nomination can be made at any time before the maturity of the policy. 4. Nomination may be incorporated in the text of the policy itself or may be endorsed on the policy communicated to the insurer and can be registered by the insurer in the records relating to the policy. 5. Nomination can be cancelled or changed at any time before policy matures, by an endorsement or a further endorsement or a will as the case may be. 6. A notice in writing of Change or Cancellation of nomination must be delivered to the insurer for the insurer to be liable to such nominee. Otherwise, insurer will not be liable if a bonafide payment is made to the person named in the text of the policy or in the registered records of the insurer. 7. Fee to be paid to the insurer for registering change or cancellation of a nomination can be specified by the Authority through Regulations. 8. On receipt of notice with fee, the insurer should grant a written acknowledgement to the policyholder of having registered a nomination or cancellation or change thereof. 9. A transfer or assignment made in accordance with Section 38 shall automatically cancel the nomination except in case of assignment to the insurer or other transferee or assignee for purpose of loan or against security or its reassignment after repayment. In such case, the nomination will not get cancelled to the extent of insurer’s or transferee’s or assignee’s interest in the policy. The nomination will get revived on repayment of the loan. 10. The right of any creditor to be paid out of the proceeds of any policy of life insurance shall not be affected by the nomination. 11. In case of nomination by policyholder whose life is insured, if the nominees die before the policyholder, the proceeds are payable to policyholder or his heirs or legal representatives or holder of succession certificate. 12. In case nominee(s) survive the person whose life is insured, the amount secured by the policy shall be paid to such survivor(s). 13. Where the policyholder whose life is insured nominates his a. parents or b. spouse or c. children or d. spouse and children e. or any of them the nominees are beneficially entitled to the amount payable by the insurer to the policyholder unless it is proved that policyholder could not have conferred such beneficial title on the nominee having regard to the nature of his title. 14. If nominee(s) die after the policyholder but before his share of the amount secured under the policy is paid, the share of the expired nominee(s) shall be payable to the heirs or legal representative of the nominee or holder of succession certificate of such nominee(s). 15. If policyholder dies after maturity but the proceeds and benefit of the policy has not been paid to him because of his death, his nominee(s) shall be entitled to the proceeds and benefit of the policy. 16. The provisions of Section 39 are not applicable to any life insurance policy to which Section 6 of Married Women’s Property Act, 1874 applies or has at any time applied Where nomination is intended to be made to spouse or children or spouse and children under Section 6 of MWPA Act, it should be specifically mentioned on the policy. In such a case only, the provisions of Section 39 will not apply. Disclaimer: This is a simplified version of Section 39 of the Insurance Act, 1938 as amended from time to time. The policyholders are advised to refer to The Insurance Act, 1938 as amended from time to time for complete and accurate details.

#### Annexure III– Section 38 – Assignment and Transfer of Insurance Policies

Assignment or transfer of a policy should be in accordance with Section 38 of the Insurance Act, 1938 as amended from time to time. The extant provisions in this regard are as follows: 1. This policy may be transferred/assigned, wholly or in part, with or without consideration. 2. An Assignment may be effected in a policy by an endorsement upon the policy itself or by a separate instrument under notice to the Insurer. 3. The instrument of assignment should indicate the fact of transfer or assignment and the reasons for the assignment or transfer, antecedents of the assignee and terms on which assignment is made. 4. The assignment must be signed by the transferor or assignor or duly authorized agent and attested by at least one witness. 5. The transfer of assignment shall not be operative as against an insurer until a notice in writing of the transfer or assignment and either the said endorsement or instrument itself or copy there of certified to be correct by both transferor and transferee or their duly authorised agents have been delivered to the insurer. 6. Fee to be paid for assignment or transfer can be specified by the Authority through Regulations. 7. On receipt of notice with fee, the insurer should Grant a written acknowledgement of receipt of notice. Such notice shall be conclusive evidence against the insurer of duly receiving the notice. 8. If the insurer maintains one or more places of business, such notices shall be delivered only at the place where the policy is being serviced. 9. The insurer may accept or decline to act upon any transfer or assignment or endorsement, if it has sufficient reasons to believe that it is a. not bonafide or b. not in the interest of the policyholder or c. not in public interest or d. is for the purpose of trading of the insurance policy. 10. Before refusing to act upon endorsement, the Insurer should record the reasons in writing and communicate the same in writing to Policyholder within 30 days from the date of policyholder giving a notice of transfer or assignment. 11. In case of refusal to act upon the endorsement by the Insurer, any person aggrieved by the refusal may prefer a claim to IRDAI within 30 days of receipt of the refusal letter from the Insurer. 12. The priority of claims of persons interested in an insurance policy would depend on the date on which the notices of assignment or transfer is delivered to the insurer; where there are more than one instruments of transfer or

assignment, the priority will depend on dates of delivery of such notices. Any dispute in this regard as to priority should be referred to Authority. 13. Every assignment or transfer shall be deemed to be absolute assignment or transfer and the assignee or transferee shall be deemed to be absolute assignee or transferee, except a. where assignment or transfer is subject to terms and conditions of transfer or assignment OR b. where the transfer or assignment is made upon condition that i. the proceeds under the policy shall become payable to policyholder or nominee(s) in the event of assignee or transferee dying before the insured OR ii. the insured surviving the term of the policy Such conditional assignee will not be entitled to obtain a loan on policy or surrender the policy. This provision will prevail notwithstanding any law or custom having force of law which is contrary to the above position. 14. In other cases, the insurer shall, subject to terms and conditions of assignment, recognize the transferee or assignee named in the notice as the absolute transferee or assignee and such person a. shall be subject to all liabilities and equities to which the transferor or assignor was subject to at the date of transfer or assignment and b. may institute any proceedings in relation to the policy c. surrender the policy without obtaining the consent of the transferor or assignor or making him a party to the proceedings Disclaimer: This is a simplified version of Section 38 of the Insurance Act, 1938 as amended from time to time. The policyholders are advised to refer to The Insurance Act, 1938 as amended from time to time for complete and accurate details.

#### Annexure IV – Section 45 – Policy shall not be called in question on the ground of mis-statement after three years

Provisions regarding policy not being called into question in terms of Section 45 of the Insurance Act, 1938, as amended from time to time. are as follows: 1. No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 yrs from a) the date of issuance of policy or b) the date of commencement of risk or c) the date of rider to the policy whichever is later. 2. On the ground of fraud, a policy of Life Insurance may be called in question within 3 years from a) the date of issuance of policy or b) the date of commencement of risk or c) the date of rider to the policy whichever is later. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based. 3. Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance policy: a) The suggestion, as a fact of that which is not true and which the insured does not believe to be true; b) The active concealment of a fact by the insured having knowledge or belief of the fact; c) Any other act fitted to deceive; and d) Any such act or omission as the law specifically declares to be fraudulent. 4. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak. 5. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the policyholder, if alive, or beneficiaries. 6. Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the policy of life insurance is based. 7. In case repudiation is on ground of mis-statement and not on fraud, the premium collected on policy till the date of repudiation shall be paid to the insured or legal representative or nominee or assignees of insured, within a period of 90 days from the date of repudiation. 8. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance policy would have been issued to the insured. 9. The insurer can call for proof of age at any time if he is entitled to do so and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof of age of life insured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.