



PLEASE NOTE

Read this document carefully to understand your policy details.

Roshan ..
PO BOX 939
AL AIN
..
..
AL AIN
..-999999
Mobile Number: 971568288191
Email ID: ROSHAN_NAIR77@YAHOO.COM

Dear Sir/Madam,

This is your non-participating unit linked life insurance policy. It is a legal document. Please read it carefully. We have highlighted some important points regarding your policy that you should keep in mind:

1. YOUR POLICY DETAILS

Name of Your Plan : ICICI Pru Life Time Classic
Policy Number : 91232249
Your Mobile Number : 971568288191
Email Id : roshan_nair77@yahoo.com
Sum Assured (in Rs.) : 10,00,000
Policy Term : 10 Years
Premium Instalment (Inclusive of taxes Rs.) : 1,00,000
Payment Frequency : Yearly
Premium Paying Term : 5 Years
Next Premium Due Date : February 16, 2022
If any of these details are incorrect or not as per your expectations, please contact us immediately

YOU HAVE PURCHASED THIS POLICY FROM

Name : Cjacob Akarsh
Address : Cheruvalkaran house varakkara p.o .. Thrissur Kerala 680325
Code/License No. : 01256586
Contact No. : 1860 266 7766

2. YOU HAVE A REFUND (FREE LOOK) PERIOD

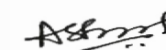
You have a free look period of 15 days to review your policy document from the date you receive it (30 days in case of electronic policies or policies obtained through distance marketing). In this period if you are not satisfied with your policy terms and conditions, you may return the policy to us with reasons for cancellation. We will cancel the policy and pay you an amount which shall be equal to non-allocated premium plus charges levied by cancellation of units plus fund value at the date of cancellation, less proportionate risk premium, stamp duty expenses under the policy and the expenses borne by us on medical examination, if any.

3. MAKING A CLAIM

The claimant can speak to us on 1860-266-7766 and we will assist the claimant through the entire process.

If your policy is Regular Pay or Limited Pay, for your convenience we recommend that you register for auto-debit to pay future premiums, if any. In order to do so we request you to please complete the attached ECS/ Direct Debit form, and send it to us and all your future premiums will be debited directly from your bank account electronically. In case of any queries or clarifications required, please feel free to contact your advisor or reach us at any of our service centres mentioned below. We will be happy to assist you.

Warm regards,



Authorised Signatory

Visit us at

www.iciciprulife.com

Write to us at:
ICICI Prudential Life Insurance Co. Ltd.
Unit No. 1A & 2A, Raheja Tipco Plaza, Rani Sati Marg,
Malad (East), Mumbai- 400097.

Email us at
lifeline@iciciprulife.com

Customer Service Helpline
1860 266 7766



Policy Certificate Life Time Classic UIN 105L155V04

Unit Linked Life Individual Product

This Policy is the evidence of a contract between ICICI Prudential Life Insurance Company Limited ("the Company") and the Policy holder referred to below. This Policy is issued on the basis of the details provided by You in the Proposal Form submitted along with the required declarations, personal statement, applicable medical reports, the first premium deposit and any other information and documentation which constitute evidence of the insurability of the Life Assured for the issuance of the Policy.We agree to provide the benefits set out in this Policy subject to its terms and conditions.

Details of Policy Holder					
Roshan ..					
Details of the Life Assured					
Name :		Roshan ..			
Communication Address :		PO BOX 939, AL AIN, .., .., AL AIN, ...-999999			
Date of Birth :	October 02, 1977	Age in Years :	43	Age Admitted :	YES
Details of the Nominee/Appointee					
Name of Nominee : Mrs.Dhanya Saraswathiamma			Name of Appointee* : NA		
Relationship with the life Assured: Wife			Relationship with the Nominee : NA		
Age of Nominee : 39					

*Applicable only if Nominee is less than 18 Years old

Policy Details			
Policy Number	91232249	Total instalment premium (Rs.)	1,00,000
Policy Term (In Years)	10	Periodicity of Payment of Premium	Yearly
Risk Commencement Date	February 16, 2021	Premium Payment Term (In Years)	5
Maturity Date	February 16, 2031	Premium Payment Option	Limited Pay
Policy sourced by Distance Marketing	N	Due date of Last Premium	February 16, 2025
Category	Non-Medical	Sum Assured (Rs.)	10,00,000

Benefits payable and other conditions: As specified in the policy document.

Policy Schedule, terms and conditions of the Policy and the endorsements by us, if any, shall form an integral part of this contract and shall be binding on us and you.

The Policy shall stand cancelled by us, without any further notice, in the event of dishonour of the first premium deposit.

Signed for and on behalf of the ICICI Prudential Life Insurance Company Limited, at Head Office, Mumbai on February 16, 2021 (Issue Date).

Digitally signed by ASHISH RAVINDRA RAO
Date: 2021.03.09 20:35:23 IST
Reason: Digitally Signed
Location: Mumbai

Authorised Signatory
Stamp Duty of Rs.200 /- (TWO HUNDRED RUPEES) paid by CSD/256/2021/637 dated 20th Feb 2021.

This is an output of a digitally signed print file
Please examine the policy and approach Us immediately in case of any discrepancies.

Please immediately inform us about any change in address or contact details

PREMIUM RECEIPT

Name of Policy Holder	Roshan ..
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Policy Name	ICICI Pru Life Time Classic
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Policy Number	Receipt Number	Date of Receipt
91232249	L2081518	January 30, 2021

Premium Details (₹)		Payment Details	
Premium Amount received	1,00,000	Frequency of Payment	Yearly
Premium Installment	1,00,000	Cheque / Transaction No .	080737
Goods and Services tax / Cess	1,132.34	Cheque / Transaction Date	December 29, 2020
		Bank Name	THE FEDERAL BANK LTD

Balance Premium (₹)		The amount indicated as 'balance in deposit' (if any) will be adjusted towards the next premium or refunded to you as applicable
Balance in deposit	0	

Details of your Premium Amount invested		
Premium Amount received (₹)	Charges & Taxes deducted (₹)	
1,00,000	Premium Allocation Charges	-6,000
	Mortality Charges	-195.75
	Policy Administration Charges	-95.00
	Total Charges (A)	6,290.75
	Goods and Services tax / Cess(B)	1,132.34
	Total Deductions (A+B)	7423.09

Net Amount Invested (₹)	Fund Name	Units Allocated	NAV (₹)	Total Value
92577	Multi Cap Growth Fund	2992	30.9459	92576.9102

* Net Amount Invested is excluding Goods and Services Tax and/or cess(if any), Mortality Charges, Policy Administration Charges etc.
CMGF:Multi Cap Growth Fund-085 24/11/09 LMCapGro 105
Segregated Fund Identification Number (SFIN) Details for ICICI Pru Policy No.: 91232249 (above SFIN No.)
Consolidated revenue stamp duty paid: Notification No - Mudrank - V3.00CSD/336/2019 649/19 -15/02/2019

Income Tax Benefits :
Tax benefits on Life Insurance policy would be available u/s 80C, on Pension Policy u/s 80CCC & on Health riders (if any) u/s 80D

- Please note :**
- The risk of the company under this policy starts with effect from the date of the issuance of this policy 16 February 2021 or the date of encashment of the first premium deposit, whichever is later.
 - In any case, the Policy shall stand cancelled in case of non-encashment of the First Premium Deposit by the Company.
 - This is an authenticated Receipt/Intimation/Statement. In case of any discrepancies, kindly notify us within 15 working days through any of our touch points mentioned on page 1 of the policy document.
 - NRI customers are requested to retain a copy of the instrument/proof of transaction of the payment of premium. Such copy of instrument/proof of transaction would be required to be produced at time of any payments request from you. It would help us in confirming the source/form of receipt of premium , which could aid the process of repatriation at the Authorized dealer's end.
 - Goods and Services tax and/or cess(if any).Tax laws are subject to amendments from time to time.

Other details :
UIN - Unique Identification Number specified by ICICI Pru Life Time Classic 105L155V04

Policy Document - Terms and Conditions of your policy

ICICI Pru LifeTime Classic

In this Policy, the investment risk in investment portfolio is borne by the Policyholder.

(This is a unit linked life individual product)

PART B

1. Definitions

1. Age means age at last birthday. **2. Appointee** means the person appointed by You and named in the Policy Schedule. This is applicable only where Nominee is minor. **3. Allocation** means the process of creating Units at the prevailing Net Asset Value (NAV) such as when the premiums are received or when Switches are made. **4. Claimant** means the person entitled to receive benefits as per the terms and conditions of the policy and applicable laws, and includes the policyholder, the nominee, the assignee, the legal heir, the legal representative(s) or the holder(s) of succession certificate as the case may be. **5. Date of Discontinuance of the Policy** means the date on which We receive written notice from You about discontinuance of the Policy or surrender of the Policy or on the expiry of the grace period, whichever is earlier. The policy remains in force till the date of discontinuance of the policy. **6. Date of Maturity/Termination** means the date specified in the policy schedule on which Maturity Benefit, if applicable, is payable. **7. Death Benefit** means the benefit, which is payable on death as specified in the Policy document. **8. Discontinuance** means the state of a Policy that could arise on account of surrender of the Policy or non-payment of the contractual premium due before the expiry of the grace period. Provided that, no Policy shall be treated as discontinued if premium has not been paid within the Grace Period, due to the death of the Life Assured or upon the happening of any other contingency covered under the Policy. **9. Discontinuance Charge** means a charge that can be levied upon discontinuance of the Policy. **10. Discontinued Policy Fund (hereinafter referred to as “DP Fund”)** means Our fund that is set aside and is constituted by the fund value of all the discontinued life policies. **11. Distance Marketing** means every activity of solicitation (including lead generation) and sale of insurance products through the following modes: **(i)** voice mode, which includes telephone-calling **(ii)** short messaging service (SMS) **(iii)** electronic mode which includes e-mail, internet and interactive television (DTH) **(iv)** physical mode which includes direct postal mail and newspaper and magazine inserts and **(v)** solicitation through any means of communication other than in person. **12. Fund Value or Unit Fund Value** means the total number of Units under the Policy multiplied by the NAV per Unit of that Fund. **13. Grace Period** means the time granted by Us from the due date for the payment of premium, without any penalty / late fee, during which time the policy is considered to be in force with risk cover without interruption as per the terms of the policy. **14. Insured event** is death of the Life Assured during the term of the policy. **15. Life Assured** is the person named in the Policy Schedule on whose life the Policy has been issued. **16. Limited Pay** means premiums need to be paid regularly for a limited portion of the policy term. **17. Lock-in-Period** means the period of five consecutive years from the date of commencement of the Policy, during which period the proceeds of the discontinued policy cannot be paid by Us, except in the case of death of the Life Assured. **18. Maturity Benefit** means the benefit which is payable on maturity i.e., at the end of the policy term, as specified in the policy document. **19. Minimum Death Benefit** will be 105% of the total premiums including Top up premiums, if any received up to the date of death. **20. Net Asset Value (NAV)** means the price per Unit of the Fund. **21. Nominee** means the person named in the Policy Schedule who has been nominated by You to receive the Death Benefit. **22. Policy** means the contract of Insurance entered between the policyholder and the insurer as evidenced by the “Policy document” **23. Policy document** means this document, the Proposal Form, the Policy Certificate and any additional information/document(s) provided to Us in respect of the Proposal Form, and any endorsement issued by Us. **24. Policy Schedule** means the policy schedule and any endorsements attached to and forming part of this Policy. **25. Policy Term** means the period between the Risk Commencement Date and the Date of Maturity specified in the Policy Schedule. **26. Premium** means the instalment premium specified in the Policy Schedule which is payable/has been received under the Policy. **27. Premium Payment Term** means the period specified in the Policy Schedule during which Premium is payable. **28. Proposal Form** means a form to be filled in by You for availing an Insurance Policy, and to furnish all Material information required by Us to assess risk and decline or to undertake the risk, and in the event of acceptance of risk, to determine the rates, advantages, terms and conditions of a cover to be granted. Explanation: “Material” shall mean and include all important, essential and relevant information that enable Us to take informed decision while underwriting the risk. **29. Redemption** means cancellation of Units at the prevailing NAV of the Funds offered in this policy, in case of partial withdrawals, switches, surrender, maturity etc. **30. Regulator** is the authority that has regulatory jurisdiction and powers over the Company. Currently the Regulator is Insurance Regulatory and Development Authority of India (IRDAI). **31. Regular Pay** means premiums need to be paid regularly throughout the Policy term. **32. Revival of the Policy** means restoration of Policy benefits. **33. Revival Period** means the period of three consecutive years from the date of first unpaid premium, during which period You are entitled to revive the Policy. **34. Risk Commencement Date** means the date as specified in the Policy Schedule, on which the insurance coverage under this Policy commences. This date is same as date of commencement of the policy and date of issuance of policy. **35. Single Pay** means premium needs to be paid once at the start of the Policy. **36. Sum Assured** means the amount specified in the Policy Schedule. **37. Surrender** means complete withdrawal/termination of the Policy by You. **38. Surrender Value** means an amount, if any, that becomes payable in case of surrender in accordance with the terms and conditions of the Policy. **39. Switches** means a facility allowing You to change the investment pattern by moving from one Fund, either wholly or in part, to other Fund(s) amongst the Funds offered. **40. Units** means a specific portion or part of an underlying unit linked Fund which is representative of Your entitlement in

such Fund. **41. We or Us or Our or Company** means ICICI Prudential Life Insurance Company Limited. **42. You or Your** means the Policyholder/ Proposer of the Policy at any point of time.

PART C

Benefits available under the policy

1. Death Benefit

i. Insured event is death of the Life Assured during the term of the policy. ii. On the death of the Life Assured during the term of the policy Death Benefit will be payable to the nominee iii. On death of the Life Assured, provided monies are not in the Discontinued Policy Fund (DP Fund), Death Benefit will be: • In case of all Single Pay policies and Limited Pay and Regular Pay policies for age at entry greater than or equal to 50 years, Death Benefit = A or B or C whichever is highest Where, A = Sum Assured including Top-up Sum Assured, if any B = Fund Value including Top-up Fund Value, if any C = Minimum Death Benefit • In case of Limited Pay and Regular Pay policies, for age at entry less than 50 years, Death Benefit = (A+B) or C whichever is higher Where, A = Sum Assured including Top-up Sum Assured, if any B = Fund Value including Top-up Fund Value, if any C = Minimum Death Benefit iv. For the purpose of this product, Sum Assured is deemed to include the Top-up Sum Assured, if any. v. Minimum Death Benefit will be 105% of the total premiums including Top-up premiums, if any received up to the date of death. vi. On death of the Life Assured, before date of maturity, while monies are in the DP Fund, Death Benefit will be the DP Fund Value. vii. On payment of Death Benefit, the policy will terminate and all rights, benefits and interests under the policy will be extinguished. viii. Death Benefit may be taxable as per prevailing tax laws.

2. Maturity Benefit i. On survival of the Life Assured till the date of maturity, we will pay the Fund Value including Loyalty Additions, Wealth Boosters and Top-up Fund Value if any, provided the policy has not already been terminated. ii. On payment of Maturity Benefit, the policy will terminate and all rights, benefits and interests under the policy will be extinguished. iii. Maturity Benefit may be taxable as per prevailing tax laws.

3. Loyalty Additions and Wealth Boosters i. Loyalty Additions will be allocated as extra units at the end of each policy year, starting from the end of the sixth policy year, provided monies are not in the DP Fund. ii. Wealth Boosters will be allocated as extra units at the end of every fifth policy year starting from the end of the tenth policy year. iii. Each Loyalty Addition will be a percentage of the average of daily Fund Values including Top-up Fund Value, if any, in that same policy year as shown in the table below. iv. Wealth Boosters are a percentage of the average of the Fund Values including Top-up Fund Value, if any, on the last business day of the last eight policy quarters as shown in the table below.

Premium payment term	Loyalty additions		Wealth Boosters
	(End of year 6 and 7)	(End of year 8 and onwards)	
5 years – 6 years	0.10%	0.10%	1%
7 years – 9 years	0.15%	0.30%	1%
10 years and above	0.15%	0.30%	2%
Single Pay	0.25%	0.25%	1.50%

v. For Single Pay policies with a term of 5 years, a loyalty addition of 0.25% of the average of daily Fund Values, including Top-up Fund Value, if any, in that same policy year, will be payable at the end of the fifth policy year. vi. Loyalty Additions and Wealth Boosters will be allocated among the funds in the same proportion as the value of total units held in each fund at the time of allocation. vii. The allocation of Loyalty Addition units and Wealth Booster units is guaranteed and shall not be revoked by us under any circumstances. viii. If the premium payment is discontinued any time after 5 years, the number of years for which premiums have been paid will be considered as the premium paying term for the purpose of deciding the Loyalty Additions & Wealth Boosters to be paid for the rest of the policy term as per the table above.

4. Premium payment i. For Limited Pay and Regular Pay options, modes of premium payment permitted are: Annual, half-yearly or monthly. ii. You are required to pay premiums on the due dates. Your premium is set out in the policy Schedule. iii. For Limited Pay and Regular Pay options, collection of advance premium shall only be allowed in the following cases: **a)** Where the premium is collected within the same financial year or up to a maximum of three months from the due date. **b)** The premium so collected in advance shall only be adjusted on the due date of the premium. iv. For Limited Pay and Regular Pay options, the grace period for payment of premium is 15 days for monthly mode of premium payment and 30 days for other frequencies of premium payment. v. You are required to pay premiums for the entire premium payment term. vi. We are not under any obligation to remind you about the premium due date, except as required by applicable regulations. vii. You may pay premium through any of the following modes: **a.** Cash **b.** Cheque **c.** Demand Draft **d.** Pay Order **e.** Banker’s cheque **f.** Internet facility as approved by us from time to time **g.** Electronic Clearing System / Direct Debit **h.** Credit or Debit cards held in your name **viii.** Amount and modalities will be subject to our rules and relevant legislation or regulation **ix.** Any payment made towards first or renewal premium is deemed to be received by us only when it is received at any of our branch offices or authorized collection points and after an official printed receipt is issued by us. **x.** No person or individual or entity is authorized to collect cash or self cheque or bearer cheque on our behalf. **xi.** Cheque ordemand drafts must be drawn only in favour of ICICI Prudential Life Insurance Company Limited. **xii.** Please ensure that you mention the policy number for the renewal premiums on the cheque or demand draft. **xiii.** Where premiums have been remitted otherwise than in cash, the application of the premiums received will be conditional on the realization of the proceeds of the instrument of payment, including electronic mode. **xiv.** If you suspend payment of premium for any reason whatsoever, we will not be held liable. In such an event, benefits, if any, will be available only in accordance with the policy terms and conditions. **xv.** In case the payment made towards the first premium or renewal premium is not realized by us due to any reason whatsoever, we shall not be duty bound to intimate the same to you. In such cases, you shall be solely responsible for the verification of such

[illegible]

5. Grace Period If you are unable to pay Instalment Premium by the due date, you will be given a grace period of 15 days for payment of due instalment premium if You have chosen monthly frequency, and 30 days for payment of due instalment premium if You have chosen any other frequency. In case of Death of Life Assured during the grace period, We will pay the Death Benefit as per the terms and conditions of the Policy.

1. **Free look Period (15 / 30 days refund policy)** You have an option to review the Policy following receipt of the Policy Document. If you are not satisfied with the terms and conditions of this Policy, please return the Policy Document to Us, with reasons for cancellation within • 15 days from the date you received it • 30 days from the date you received it, in case of electronic policy or if your Policy is purchased through Distance Marketing On cancellation of the policy during the free look period, you shall be entitled to an amount which shall be equal to non-allocated premium plus charges levied by cancellation of units plus Fund Value at the date of cancellation less proportionate risk premium, stamp duty expenses under the policy and expenses borne by us on medical examination, if any in accordance with the IRDAI (Protection Of Policyholders' Interests) Regulations 2002. The policy will terminate on payment of this amount and all rights, benefits and interests under this policy will stand extinguished.

2. Switches i. If you select the Fixed Portfolio Strategy you have an option to switch units between the funds available under this plan. Switches are not available under other Portfolio Strategies. **ii.** This is done by redeeming units from the first Fund and allocating the units in the second Fund, based on the Net Asset Value (NAV) of the relevant Funds. **iii.** There is no restriction on the number of switches you can make. The first four switches in any policy year are free of cost. Additional switches will be charged at Rs. 100 per switch by redemption of units. **iv.** Any unutilized switch cannot be carried forward. **v.** The minimum amount per switch is Rs. 2,000/-. **vi.** Switches will not be allowed if monies are in the DP fund.

3. **Top-ups i.** You have an option to pay Top-up premiums any time during the term of the policy, except in the last five years before the date of maturity. **ii.** This will be subject to underwriting and provided you have paid all the due premiums under the policy. **iii.** The minimum Top-up premium is Rs. 2,000/-. **iv.** The minimum and maximum Sum Assured multiples for Top-up premiums will be same as that for the Single Pay Premium Payment Option. However, instead of age at entry, age at the time of paying the Top-up premium will be considered. **v.** There is a lock in period of five years for each Top-up premium from the date of payment of the Top-up premium for the purpose of partial withdrawals only. We may change the lock in period from time to time subject to the approval from the Regulator. **vi.** At any point during the term of the policy, the total Top-up premiums paid cannot exceed the sum of base premium(s) paid till that time. **vii.** The maximum number of top-ups allowed during the policy term is 99. **viii.** There will be an increase in the Sum Assured by the Top-up Sum Assured when the Policyholder avails of a Top-up.

4. Premium Redirection i. This facility is applicable only if you have opted for Fixed Portfolio Strategy, described in Part E clause 8. iv, and the monies are not in DP Fund. ii. This section is not applicable for Single Pay premium payment option. iii. You have an option to specify the Funds and the proportion in which the future premiums are to be invested in the Funds at the inception of the policy. iv. At the time of subsequent premiums, you may change the proportion in which the said premiums are to be invested. Once you opt for this feature, the fund allocation will apply for all subsequent premiums. v. This option is available without any charge.

5. **Partial Withdrawals** i. Irrespective of the portfolio strategy you select, partial withdrawals will be allowed after completion of five policy years and subject to payment of all due premiums provided the monies are not in DP Fund. You will be entitled to make unlimited number of partial withdrawals as long as the total amount of partial withdrawals in a year does not exceed 20% of the Fund Value in a policy year. There is no charge for partial withdrawal. ii. The minimum partial withdrawal amount is Rs. 2,000. iii. Partial withdrawals are allowed only if the Life Assured is at least 18 years of age. iv. Partial withdrawals will be made first from the Top-up Fund Value, as long as it supports the partial withdrawal, and then from the Fund Value built up from the base premium(s). v. Partial withdrawal will not be allowed if it results in termination of the policy.

6. Increase or Decrease of Premium Increase or decrease of premium is not allowed under this policy.

7. Increase in premium payment term i. This section is not applicable for Single Pay premium payment option. **ii.** You will have the option to increase the Premium Payment Term by notifying us, provided all due premiums have been paid. **iii.** Increase in Premium Payment Term must always be in multiples of one year. **iv.** Decrease in Premium Payment Term is not allowed.

8. Increase or Decrease of Sum Assured i. Increase or decrease in Sum Assured will be allowed only on policy anniversaries, provided all due premiums till date have been paid and provided monies are not in DP fund. **ii.** Increase in Sum Assured is allowed, subject to underwriting, before the policy anniversary on which the life assured is aged 60 years completed birthday. The cost of any medical reports and charges will be borne by you and deducted by redemption of units. **iii.** Such increases would be allowed in multiples of Rs. 1,000 subject to maximum Sum Assured multiples available in this product. The multiple of Rs. 1,000 referred above may be changed from time to time as per the rules of the Company, subject to prior approval from the Regulator. **iv.** Decrease in Sum Assured is allowed subject to the minimum Sum Assured restrictions under the product. Such decreases would be allowed in multiples of Rs. 1,000. The multiple of Rs. 1,000 referred above may be changed from time to time as per the rules of the Company, subject to prior approval from the Regulator. **v.** Notwithstanding anything contained above in relation to the increase of Sum Assured, once you have opted for decreasing the Sum Assured, any subsequent increase may be subject to underwriting. You will have to bear the cost of medical reports and any other charges, as applicable.

9. Increase / Decrease in Policy Term i. You have the option to increase or decrease the policy term by notifying the Company. ii. Increase or decrease in policy terms is allowed subject to the policy terms allowed under the given policy. iii. An increase in policy term is allowed, subject to underwriting.

10. Settlement Option for Maturity Benefit i. You have an option to receive the Maturity Benefit as a structured payout over a period of up to 5 years after maturity. This option has to be chosen on or before maturity. The payouts may be taken monthly (direct credits only), quarterly, half yearly or annually, all payable in advance. The first payout of the settlement option will be made on the date of maturity. **ii.** The rider cover shall cease on the original date of maturity. You may avail facility of switches as per the terms and conditions of the policy. Other options such as CIPS, partial withdrawals shall not be available in the settlement period. **iii.** The available number of units under the Policy shall be divided by the residual number of instalments to arrive at a number of units for each instalment. Further, in case of investment in more than one Fund, the number of units to be withdrawn shall be in the same proportion of the units held at the time of payment of each instalment. The value of the payments will depend on the number of units and the respective fund NAVs on the date of each payment. **iv.** In the event of death of the Life Assured during the settlement period, Death Benefit payable to the nominee as lump sum will be: Death Benefit during the settlement period = A or B whichever is highest

Where,
A = Fund Value including Top-up Fund Value, if any
B = 105% of total premiums paid

On payment of Death Benefit, the policy will terminate and all rights, benefits and interests under the policy will be extinguished. **v.** In the event of death of the recipient of the Maturity Benefit during the settlement period, the claimant can continue to take the fund value as structured payout or take the remaining Fund Value as lump sum. The Policy shall terminate on the said payment. **vi.** The recipient of the Maturity Benefit has the option to take the remaining Fund Value as a lump sum payment at any time during the settlement period. The Policy shall terminate on the said payment. **vii.** During the settlement period the money remains invested in the respective funds and the investment risk in the investment portfolio is borne by the recipient of the Maturity Benefit. **viii.** Only the Fund Management Charge, switch charge and mortality charge, if any, would be levied during the settlement period. Loyalty Additions, Additional Loyalty Additions or Wealth Boosters will not be added during this period. **ix.** On payment of last instalment of the settlement option, the policy will terminate and all rights, benefits and interests under the policy will be extinguished. **x.** If the fund value becomes nil, the policy will terminate and no benefits will be payable

11. Riders i. ICICI Pru Unit Linked Accidental Death Rider is available under this Policy.
ii. The benefit under the Rider shall become payable only if the same is opted for and premiums for the same are duly paid. These will be recovered by redemption of units. **iii.** The Riders can be chosen at the inception of the Policy or at any Policy anniversary during the policy term, subject to underwriting. **iv.** The maximum amount of rider cover will be restricted to the Sum Assured of the base plan. **v.** For minor lives, rider cover will be available only on the Life Assured reaching age 18 last birthday.

12. Loans We will not provide loans under this policy.

13. Change in Portfolio Strategy (CIPS) i. You have the option to switch amongst the four available Portfolio Strategies-Target Asset Allocation Strategy, Trigger Portfolio Strategy 2, Fixed Portfolio Strategy and Life Cycle based Portfolio Strategy 2. The option to switch Portfolio Strategy can be exercised up to 4 times in a policy year provided the monies are not in DP Fund. This facility will be provided free of cost. Unutilized CIPS cannot be carried forward. ii. On moving to the Trigger Portfolio Strategy 2 or Life Cycle based Portfolio Strategy 2, the existing Funds as well as all future premiums will be allocated between Multi Cap Growth Fund and Income Fund as per the respective strategy details mentioned in Part E clause 8. iii. On moving to the Target Asset Allocation Strategy or Fixed Portfolio Strategy, you must specify the proportions among the choice of funds available in which the existing funds and future premium should be invested.

14. Surrender i. Surrender means voluntary termination of the policy by you. ii. Surrender during the first five policy years During the first five policy years, on our receipt of intimation that you wish to surrender the policy, the Fund Value after deduction of applicable Discontinuance Charge, shall be transferred to the Discontinued Policy Fund (DP Fund). You or the nominee, as the case may be, will be entitled to receive the DP Fund Value, on the earlier of death of the Life Assured or the expiry of the lock-in period. Currently the lock-in period is five years from policy inception. iii. Surrender after completion of five policy years On surrender after the completion of the fifth policy year, you will receive the Fund Value including Top-up Fund Value, if any. No surrender penalty will be levied and policyholder/surrenderer will extinguish all rights, benefits and interests under the policy.

15. Premium Discontinuance This section is applicable only for Limited Pay and Regular Pay policies. **a)** Premium discontinuance during the first five policy years in case of discontinuance of policy due to non-payment of premiums during the first five policy years, upon the expiry of grace period, the Fund Value including Top-up Fund Value, if any, shall be credited to the DP Fund after deduction of applicable discontinuance charges and the risk cover and rider cover, if any, shall cease. It will continue to remain in the DP fund till the policy is revived by paying due premiums. We will communicate the status of the policy to you within three months of first unpaid premium providing you the option to revive the policy within the revival period. The revival period is three years from date of first unpaid premium. i. If you opt to revive but do not revive the policy during the revival period, the monies will remain in the DP fund till the end of the revival period or the lock in period, whichever is later, after which the monies will be paid out and thereafter the policy shall terminate and all rights, benefits and interests will stand extinguished. ii. If you do not exercise the option to revive the policy, the monies will remain in the DP fund and will be paid out at the end of lock-in period and thereafter the policy shall terminate and all rights, benefits and interests will stand extinguished. iii. However, you have an option to surrender the policy anytime and monies in the DP fund will be paid out at the end of lock-in period or date of surrender whichever is later.

b) Premium discontinuance after the first five policy years. In case of discontinuance of policy due to non-payment of premium after the first five policy years, upon expiry of the grace period, the policy will be converted into a reduced paid-up policy with paid-up sum assured. The rider cover, if any, shall cease.

$$\text{Reduced paid-up Sum Assured} = \text{Original Sum Assured} \times \left(\frac{\text{Total number of years of premium paid}}{\text{Total number of years of policy term}} \right)$$

1. Revive the policy within the revival period of three years 2. Complete withdrawal of the policy 3. Continue the policy till the revival period with Original Sum Assured. If you choose option 1 and do not revive the policy during the revival period, the Fund Value, including the Top-up Fund Value, if any, will be paid to you at the end of the revival period or maturity, whichever is earlier, and the policy shall terminate and all rights, benefits and interests will stand extinguished. If you choose option 2, the policy will be surrendered and the Fund Value, including the Top-up Fund Value, if any, will be paid to you. On payment of surrender value, the policy shall terminate and all rights, benefits and interests will stand extinguished. If you choose option 3, the policy will continue with Original Sum Assured till the end of the revival period or maturity, whichever is earlier. This may cause rapid depletion of the fund value as there will be no payment of premiums in future. The Fund Value, including the Top-up Fund Value, if any, shall be paid to you at the end of the revival period or maturity, whichever is earlier, and the policy shall terminate and all rights, benefits and interests will stand extinguished. If you do not choose any of these options, the policy shall continue to be in reduced paid up status. At the end of the revival period or maturity, whichever is earlier, the Fund Value, including the Top-up Fund Value, if any, shall be paid to you and the policy shall terminate and all rights, benefits and interests will stand extinguished. You will have an option to surrender the policy anytime. On surrender, the Fund Value, including the Top-up Fund Value, if any, shall be paid to you and the policy shall terminate and all rights, benefits and interests will stand extinguished.

17. Policy revival The revival period is three years from the date of first unpaid premium. Revival will be based on the prevailing Board approved underwriting guidelines. In case of revival of a policy, We shall: **1.** Collect from You, all due and unpaid premiums without charging any interest or fee, **2.** Levy policy administration charge and premium allocation charges as applicable during the discontinuance period. No other charges shall be levied, **3.** Shall add back to the fund, the discontinuance charges deducted, if any, at the time of discontinuance of the policy For the purpose of revival the following conditions are applicable: **a.** You, at your own expense, furnish satisfactory evidence of health of the Life Assured, as required by us; **b.** Revival of the policy may be on terms different from those applicable to the policy before the premiums were discontinued; On payment of overdue premiums before the end of revival period, the policy will be revived. On revival, the policy will continue with benefits and charges, as per the terms and conditions of the policy. You shall have an option to revive the policy without or with rider, if any. Monies will be invested in the segregated fund(s) chosen by You at the NAV as on the date of such revival. Revival will take effect only on it being specifically communicated by us to you.

PART E

CHARGES

Year 1-5	Year 6-7	Thereafter
6%	4%	2%

Year 1	Year 2-3	Year 4	Year 5-7	Thereafter
6%	5%	4.5%	4%	2%

Policy year	Policy Administration Charge (% of Annual Premium payable)
Year 1 to 5	0.095% p.m. (1.14% p.a.)
Thereafter	0.20% p.m. (2.40% p.a.)

Policy administration charge is subject to a maximum ₹ 500 p.m. (₹ 6,000 p.a.)
Policy administration charge will be charged throughout the policy term.
Single Pay: ₹ 60 per month (₹ 720 p.a.) for the first five policy years.

Fund Name	FMC per annum (% of Fund Value)
Multi Cap Growth Fund	1.35%
Multi Cap Balanced Fund	
Bluechip Fund	
Maximiser V	
Focus 50 Fund	
India Growth Fund	
Value Enhancer Fund	
Opportunities Fund	
Maximise India Fund	
Active Asset Allocation Balanced Fund	
Secure Opportunities Fund	
Income Fund	
Money Market Fund	0.75%
Discontinued Policy Fund (DP Fund)	0.50%

5. Discontinuance Charge Discontinuance Charges are described below: Single Pay:

Where the policy is discontinued in the policy year	Discontinuance Charge	
	Single premium \leq ₹ 3,00,000	Single premium $>$ ₹ 3,00,000
1	Lower of 2% of (SP or FV), subject to a maximum of ₹ 3,000	Lower of 1% (SP or FV), subject to a maximum of ₹ 6,000
2	Lower of 1.5% of (SP or FV), subject to a maximum of ₹ 2,000	Lower of 0.70% of (SP or FV), subject to a maximum of ₹ 5,000
3	Lower of 1% of (SP or FV), subject to a maximum of ₹ 1,500	Lower of 0.50% of (SP or FV), subject to a maximum of ₹ 4,000
4	Lower of 0.50% of (SP or FV), subject to a maximum of ₹ 1000	Lower of 0.35% of (SP or FV), subject to a maximum of ₹ 2,000
5 and onwards	NIL	NIL

Where the policy is discontinued in the policy year	Discontinuance Charge	
	Annual premium \leq ₹ 50,000	Annual premium $>$ ₹ 50,000
1	Lower of 20% of (AP or FV), subject to a maximum of ₹ 3000	Lower of 6% of (AP or FV), subject to a maximum of ₹ 6000
2	Lower of 15% of (AP or FV), subject to a maximum of ₹ 2000	Lower of 4% of (AP or FV), subject to a maximum of ₹ 5000
3	Lower of 10% of (AP or FV), subject to a maximum of ₹ 1500	Lower of 3% of (AP or FV), subject to a maximum of ₹ 4000
4	Lower of 5% of (AP or FV), subject to a maximum of ₹ 1000	Lower of 2% of (AP or FV), subject to a maximum of ₹ 2000
5 and onwards	NIL	NIL

6. Mortality Charges Mortality Charge will be calculated on the Sum at Risk which depends on Premium Payment Option and age at entry described below: For all Single Pay and Limited Pay and Regular Pay policies with age at entry greater than or equal to 50 years Sum at Risk = Highest of, • Sum Assured, including Top-up Sum Assured, if any • Fund Value (including Top-up Fund Value, if any), • Minimum Death Benefit Less • Fund Value (including Top-up Fund Value, if any) For Limited Pay and Regular Pay policies with age at entry less than 50 years Sum at Risk = Highest of, • Sum Assured, including Top-up Sum Assured, if any • Minimum Death Benefit Mortality Charge will be deducted on a monthly basis by redemption of units. Mortality Charges will be deducted until the earlier of intimation of death of the Life Assured and the end of the policy term. The Mortality Charges are given in Annexure I. Some of the charges may be revised from time to time, subject to Regulatory approval. For details, please refer to Annexure II.

Full Name: Please use block space between First and Last Name:
 DHANYA SARASWATHI AMMA
 DOB 01061981 Gender Male ☒ Female ☐ Transgender ☐ Relationship with Site Assessed WIFE

First Name: _____

DOB: _____

Gender: _____

Male ☐ Female ☐

Age: _____

Transgender ☐

Relationship with Mother: _____



1. Mode of deposit: Cash ☒ Cheque/DD ☐ Credit Card ☐ Others ☐
 2. Amount (Rs.) 100000 3. Bank FEDERAL 4. Cheque/DD No. 080737
 5. Is the premium paid by a person other than Proposer? (If yes, please submit third party declaration) Yes (check if applicable, attach declaration)
 6. Source of Funds: a. Salary ☒ Business Income ☐ Sale of Assets ☐ Inheritance ☐ Others ☐

[illegible]

Reorganization would benefit the economy to make immediate order. This is a small business transfer and subject to the same as the rest of the world.

1. Mode of deposit	ECSS <input checked="" type="checkbox"/> Instant Credit (Select Bank a/c only)	NEFT	2. Account Type	Currant	<input checked="" type="checkbox"/> Savings
3. Bank Name	FEDERAL BANK		4. Bank Branch		
5. Account Number	10582100006783		6. IFSC Code	688049810	
7. IFSC Code	FEDR0001053				

[illegible][illegible]

Date	10012021		
From			

It signed in December 2002 and it says there without a Trust's imprimatur a trust proposal never is filed for review.

Applicable where the Proposer is illiterate or is suffering from disability due to which writing is restricted or where the Proposer has signed the tender in a language. (Note: The clause must be witnessed by someone other than the proposer/employee of the Company)

I, full name of the declarant _____ hereby declare that I have completed the questions of the proposal form as the Life to be Assured/ Proposer in _____ language and that I have read out the answers to the questions explained by me in the Life Assured/ Proposer and that the Life to be Assured/ Proposer has/ have not died or the proposer after fully understanding the contents thereof.

Q: Sir,

A: Yes.

Q: And the signature is of the person who is the owner of the vehicle?

A: Yes.

Q: And the signature is of the person who is the owner of the vehicle?

A: Yes.

10/16/93, 10/17/93, 10/18/93, 10/19/93, 10/20/93, 10/21/93, 10/22/93, 10/23/93, 10/24/93, 10/25/93, 10/26/93, 10/27/93, 10/28/93, 10/29/93, 10/30/93, 10/31/93, 11/1/93, 11/2/93, 11/3/93, 11/4/93, 11/5/93, 11/6/93, 11/7/93, 11/8/93, 11/9/93, 11/10/93, 11/11/93, 11/12/93, 11/13/93, 11/14/93, 11/15/93, 11/16/93, 11/17/93, 11/18/93, 11/19/93, 11/20/93, 11/21/93, 11/22/93, 11/23/93, 11/24/93, 11/25/93, 11/26/93, 11/27/93, 11/28/93, 11/29/93, 11/30/93, 12/1/93, 12/2/93, 12/3/93, 12/4/93, 12/5/93, 12/6/93, 12/7/93, 12/8/93, 12/9/93, 12/10/93, 12/11/93, 12/12/93, 12/13/93, 12/14/93, 12/15/93, 12/16/93, 12/17/93, 12/18/93, 12/19/93, 12/20/93, 12/21/93, 12/22/93, 12/23/93, 12/24/93, 12/25/93, 12/26/93, 12/27/93, 12/28/93, 12/29/93, 12/30/93, 12/31/93, 1/1/94, 1/2/94, 1/3/94, 1/4/94, 1/5/94, 1/6/94, 1/7/94, 1/8/94, 1/9/94, 1/10/94, 1/11/94, 1/12/94, 1/13/94, 1/14/94, 1/15/94, 1/16/94, 1/17/94, 1/18/94, 1/19/94, 1/20/94, 1/21/94, 1/22/94, 1/23/94, 1/24/94, 1/25/94, 1/26/94, 1/27/94, 1/28/94, 1/29/94, 1/30/94, 1/31/94, 2/1/94, 2/2/94, 2/3/94, 2/4/94, 2/5/94, 2/6/94, 2/7/94, 2/8/94, 2/9/94, 2/10/94, 2/11/94, 2/12/94, 2/13/94, 2/14/94, 2/15/94, 2/16/94, 2/17/94, 2/18/94, 2/19/94, 2/20/94, 2/21/94, 2/22/94, 2/23/94, 2/24/94, 2/25/94, 2/26/94, 2/27/94, 2/28/94, 2/29/94, 2/30/94, 3/1/94, 3/2/94, 3/3/94, 3/4/94, 3/5/94, 3/6/94, 3/7/94, 3/8/94, 3/9/94, 3/10/94, 3/11/94, 3/12/94, 3/13/94, 3/14/94, 3/15/94, 3/16/94, 3/17/94, 3/18/94, 3/19/94, 3/20/94, 3/21/94, 3/22/94, 3/23/94, 3/24/94, 3/25/94, 3/26/94, 3/27/94, 3/28/94, 3/29/94, 3/30/94, 3/31/94, 4/1/94, 4/2/94, 4/3/94, 4/4/94, 4/5/94, 4/6/94, 4/7/94, 4/8/94, 4/9/94, 4/10/94, 4/11/94, 4/12/94, 4/13/94, 4/14/94, 4/15/94, 4/16/94, 4/17/94, 4/18/94, 4/19/94, 4/20/94, 4/21/94, 4/22/94, 4/23/94, 4/24/94, 4/25/94, 4/26/94, 4/27/94, 4/28/94, 4/29/94, 4/30/94, 5/1/94, 5/2/94, 5/3/94, 5/4/94, 5/5/94, 5/6/94, 5/7/94, 5/8/94, 5/9/94, 5/10/94, 5/11/94, 5/12/94, 5/13/94, 5/14/94, 5/15/94, 5/16/94, 5/17/94, 5/18/94, 5/19/94, 5/20/94, 5/21/94, 5/22/94, 5/23/94, 5/24/94, 5/25/94, 5/26/94, 5/27/94, 5/28/94, 5/29/94, 5/30/94, 5/31/94, 6/1/94, 6/2/94, 6/3/94, 6/4/94, 6/5/94, 6/6/94, 6/7/94, 6/8/94, 6/9/94, 6/10/94, 6/11/94, 6/12/94, 6/13/94, 6/14/94, 6/15/94, 6/16/94, 6/17/94, 6/18/94, 6/19/94, 6/20/94, 6/21/94, 6/22/94, 6/23/94, 6/24/94, 6/25/94, 6/26/94, 6/27/94, 6/28/94, 6/29/94, 6/30/94, 7/1/94, 7/2/94, 7/3/94, 7/4/94, 7/5/94, 7/6/94, 7/7/94, 7/8/94, 7/9/94, 7/10/94, 7/11/94, 7/12/94, 7/13/94, 7/14/94, 7/15/94, 7/16/94, 7/17/94, 7/18/94, 7/19/94, 7/20/94, 7/21/94, 7/22/94, 7/23/94, 7/24/94, 7/25/94, 7/26/94, 7/27/94, 7/28/94, 7/29/94, 7/30/94, 7/31/94, 8/1/94, 8/2/94, 8/3/94, 8/4/94, 8/5/94, 8/6/94, 8/7/94, 8/8/94, 8/9/94, 8/10/94, 8/11/94, 8/12/94, 8/13/94, 8/14/94, 8/15/94, 8/16/94, 8/17/94, 8/18/94, 8/19/94, 8/20/94, 8/21/94, 8/22/94, 8/23/94, 8/24/94, 8/25/94, 8/26/94, 8/27/94, 8/28/94, 8/29/94, 8/30/94, 8/31/94, 9/1/94, 9/2/94, 9/3/94, 9/4/94, 9/5/94, 9/6/94, 9/7/94, 9/8/94, 9/9/94, 9/10/94, 9/11/94, 9/12/94, 9/13/94, 9/14/94, 9/15/94, 9/16/94, 9/17/94, 9/18/94, 9/19/94, 9/20/94, 9/21/94, 9/22/94, 9/23/94, 9/24/94, 9/25/94, 9/26/94, 9/27/94, 9/28/94, 9/29/94, 9/30/94, 10/1/94, 10/2/94, 10/3/94, 10/4/94, 10/5/94, 10/6/94, 10/7/94, 10/8/94, 10/9/94, 10/10/94, 10/11/94, 10/12/94, 10/13/94, 10/14/94, 10/15/94, 10/16/94, 10/17/94, 10/18/94, 10/19/94, 10/20/94, 10/21/94, 10/22/94, 10/23/94, 10/24/94, 10/25/94, 10/26/94, 10/27/94, 10/28/94, 10/29/94, 10/30/94, 10/31/94, 11/1/94, 11/2/94, 11/3/94, 11/4/94, 11/5/94, 11/6/94, 11/7/94, 11/8/94, 11/9/94, 11/10/94, 11/11/94, 11/12/94, 11/13/94, 11/14/94, 11/15/94, 11/16/94, 11/17/94, 11/18/94, 11/19/94, 11/20/94, 11/21/94, 11/22/94, 11/23/94, 11/24/94, 11/25/94, 11/26/94, 11/27/94, 11/28/94, 11/29/94, 11/30/94, 12/1/94, 12/2/94, 12/3/94, 12/4/94, 12/5/94, 12/6/94, 12/7/94, 12/8/94, 12/9/94, 12/10/94, 12/11/94, 12/12/94, 12/13/94, 12/14/94, 12/15/94, 12/16/94, 12/17/94, 12/18/94, 12/19/94, 12/20/94, 12/21/94, 12/22/94, 12/23/94, 12/24/94, 12/25/94, 12/26/94, 12/27/94, 12/28/94, 12/29/94, 12/30/94, 12/31/94, 1/1/95, 1/2/95, 1/3/95, 1/4/95, 1/5/95, 1/6/95, 1/7/95,

NOTE: This document is not for distribution outside the Department of Defense.

1. Details of Life Insurance Policyholder and the Payment Applicant position of the Life to be Assured (Applicant) with LIC/Prudential/other companies.
(Please fill up this section only if you are applying for a new policy. If you are applying for a renewal, please provide details.)

Policy / Proposal No.	Policy Name	Age / Age at Birth	Age at Death	Annual Premium	Sum Assured	Mode of Payment	Mode of Payout	Int. Period

2. If Life to be Assured is a standard life insurance, please provide insurance details regarding payment/handling.
(Please attach a certificate about, for multiple policies if required.)

3. Product Details

Product Name	Policy Term	Premium Payment	Sum Assured	Sum Assured at Maturity
LIFE PRUDENTIAL	10	5	1000000	100000

4. Rider Details

Rider No.	Rider Name	Rider Term	Rider Premium	Sum Assured	Sum Assured at Maturity

5. Annuity Plan Details (Applicable only for Pension Plans)

6. Strategy & Fund Allocation (For ULIPs) Please select the proportion in which you wish to invest your premium (%) as per the options available with the product.

7. I would like to opt for Automatic Investment Strategy Yes ☒ No ☐

8. I would like to opt for Systematic Withdrawal Plan Yes ☒ No ☐

7. Fund details and name The accumulated premiums, less charges, will be invested in the following funds:

Fund Name, Objective and SFIN	Indicative Portfolio Allocation	% (Max)	% (Min)	Potential Risk-Reward Profile
Multi Cap Growth Fund: To generate superior long-term returns from a diversified portfolio of equity & equity related instruments of large, mid and small cap companies. SFIN : ULIF 085 24/11/09 LMCapGro 105	Equity & Equity Related Securities Debt Instruments, Money Market & Cash	100% 20% 20%	80% 0% 0%	High
Multi Cap Balanced Fund: To achieve a balance between capital appreciation and stable returns by investing in a mix of equity and equity related instruments of large, mid and small cap companies and debt and debt related instruments. SFIN : ULIF 088 24/11/09 LMCapBal 105	Equity & Equity Related Securities Debt Instruments, Money Market & Cash	60% 70% 50%	0% 20% 0%	Moderate
Bluechip Fund: To provide long-term capital appreciation from equity portfolio predominantly invested in large cap stocks. SFIN : ULIF 087 24/11/09 LBlueChip 105	Equity & Equity Related Securities Debt Instruments, Money Market & Cash	100% 20% 20%	80% 0% 0%	High
Maximiser V: To achieve long-term capital appreciation through investments primarily in equity and equity-related instruments of large and mid cap stocks. SFIN : ULIF 114 15/03/11 LMaximiser 105	Equity & Equity Related Securities Debt Instruments, Money Market & Cash	100% 25% 25%	75% 0% 0%	High
Focus 50 Fund: To provide long-term capital appreciation from equity portfolio invested predominantly in top 50 stocks. SFIN : ULIF 142 04/02/19 FocusFifty 105	Equity & Equity Related Securities Debt Instruments, Money Market & Cash	100% 10% 10%	90% 0% 0%	High
India Growth Fund: To generate superior long-term capital appreciation by investing at least 80% in a diversified portfolio of equity and equity related securities of companies whose growth is propelled by India's rising power in domestic consumption and services sectors such as Automobiles, Retail, Information Technology, Services and Energy. SFIN : ULIF 141 04/02/19 IndiaGrwth 105	Equity & Equity Related Securities Debt Instruments, Money Market & Cash	100% 20% 20%	80% 0% 0%	High
Value Enhancer Fund: To achieve long-term capital appreciation through investments primarily in equity and equity-related instruments in sectors that are emerging or witnessing an inflection in growth trajectory. SFIN : ULIF 139 24/11/17 VEF 105	Equity & Equity Related Securities Debt Instruments, Money Market & Cash	100% 15% 15%	85% 0% 0%	High
Opportunities Fund: To generate superior long-term returns from a diversified portfolio of equity & equity related instruments of companies operating in four important types of industries viz., Resources, Investment-related, Consumption-related & Human Capital leveraged industries. SFIN : ULIF 086 24/11/09 LOpport 105	Equity & Equity Related Securities Debt Instruments, Money Market & Cash	100% 20% 20%	80% 0% 0%	High
Maximise India Fund: To offer long term wealth maximization by managing a diversified equity portfolio, predominantly comprising of companies in NIFTY 50 & NIFTY Junior indices. SFIN : ULIF 136 11/20/14 MIF 105	Equity & Equity Related Securities Debt Instruments, Money Market & Cash	100% 20% 20%	80% 0% 0%	High
Active Asset Allocation Balanced Fund: To provide capital appreciation by investing in a suitable mix of cash, debt & equities. The investment strategy will involve a flexible policy for allocating assets among equities, bonds & cash. SFIN : ULIF 138 15/02/17 AAABF 105	Equity & Equity Related Securities Debt Instruments, Money Market & Cash	70% 70% 40%	30% 30% 0%	Moderate

Secure Opportunities Fund: To provide accumulation of income through investment in various fixed income securities. The fund seeks to provide capital appreciation while maintaining a suitable balance between return, safety and liquidity. SFIN : ULIF 140 24/11/17 SOF 105	Debt Instruments Money Market & Cash	100% 40%	60% 0%	Low
Income Fund: To provide accumulation of income through investment in various fixed income securities. The fund seeks to provide capital appreciation while maintaining a suitable balance between return, safety and liquidity. SFIN : ULIF 089 24/11/09 LIncome 105	Debt Instruments Money Market & Cash	100% 60%	40% 0%	Low
Money Market Fund: To provide suitable returns through low risk investments in debt and money market instruments while attempting to protect the capital deployed in the fund. SFIN : ULIF 090 24/11/09 LMoneyMkt 105	Debt Instruments Money Market & Cash	50% 100%	0% 50%	Low

In addition, on premium discontinuance or surrender, during the first five policy years, as described in Part D clause 16.a, the monies will be moved to the Discontinued Policy Fund (DP Fund).

Discontinued Policy Fund: SFIN : ULIF 100 01/07/10 LDiscont 105	Money Market instruments Government securities	40 100	0 60	
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8. Portfolio Strategy You can choose among the following four asset allocation strategies: i. Target Asset Allocation Strategy ii. Trigger Portfolio Strategy iii. LifeCycle-based Portfolio Strategy 2 iv. Fixed Portfolio Strategy You may opt into or out of a Portfolio Strategy during the policy term. You can only have your funds in one of the Portfolio strategies at any point in time. i. **Target Asset Allocation Strategy** Under this strategy, You can allocate the premiums between any two funds available with this policy in a proportion of Your choice. Every quarter, units shall be rebalanced as necessary to maintain the proportions of the Funds as chosen at strategy inception. The re-balancing of units shall be done on the last day of each Policy quarter. You can avail this option at inception or at any time later during the Policy Term. If the last day of the Policy quarter is a non-valuation date then the next working day's NAV will be applicable. ii. **Trigger Portfolio Strategy 2** Under this strategy, your investments will initially be distributed between two funds Multi Cap Growth Fund, an equity oriented fund, and Income Fund, a debt oriented fund - in a 75:25 proportion. The fund allocation may subsequently get altered due to market movement. We will re-balance or re-allocate funds in the portfolio based on a pre-defined trigger event. Working of the strategy: a. The trigger event is defined as a 10% upward or downward movement in NAV of Multi Cap Growth Fund, since the previous rebalancing. For determining the first trigger event, the movement of 10% in NAV of Multi Cap Growth Fund will be measured vis-à-vis the NAV at the inception of the strategy in your policy. b. On the occurrence of the trigger event, any fund value in Multi Cap Growth Fund which is in excess of three times the Income Fund fund value is considered as gains and is transferred to the liquid fund - Money Market Fund. This ensures that gains are capitalized, while maintaining the asset allocation between Multi Cap Growth Fund and Income Fund in the proportion of 75:25. c. In case there are no gains to be capitalized, funds in Multi Cap Growth Fund, Income Fund and Money Market Fund are redistributed in Multi Cap Growth Fund and Income Fund in 75:25 proportion. iii. **LifeCycle-based Portfolio Strategy 2 a.** Under this strategy, the Company's Multi Cap Growth Fund will be used for equity exposure and the Income Fund for debt exposure. b. The Fund Value will be allocated to the Multi Cap Growth and Income Fund as per the Life Assured's age as described in the following schedule.

Age (Last birthday)	Multi Cap Growth Fund	Income Fund
0 - 25	80%	20%
26 - 35	75%	25%
36 - 45	65%	35%
46 - 55	55%	45%
56 - 65	45%	55%
66 +	35%	65%

Under this strategy, you have the option to make Partial Withdrawals. Partial Withdrawals and different growth rates of the Multi Cap Growth and Income Fund may cause the actual fund weightings to differ from the above schedule. Since the objective is to allocate assets based on risk appetite at the current age, the Policyholder funds will be regularly rebalanced to achieve the above allocations. This will be done by automatic switching of units between the two funds at every policy quarter. During the last ten quarters of the Policy term, the exposure in the Multi Cap Growth Fund will be systematically reduced as per the Life Assured's age as described in the table below by automatic switches to the Income Fund. This is done so that the Fund Value at the time of maturity is not adversely affected by short term volatility in the equity market that Multi Cap Growth Fund invests in.

Age (Last birthday)	Multi Cap Growth Fund	Exposure in the last ten quarters prior to maturity									
From	To	10	9	8	7	6	5	4	3	2	1
0	25	80%	72.0%	64.0%	56.0%	48.0%	40.0%	32.0%	24.0%	16.0%	8.0%
26	35	75%	67.5%	60.0%	52.5%	45.0%	37.5%	30.0%	22.5%	15.0%	7.5%
36	45	65%	58.5%	52.0%	45.5%	39.0%	32.5%	26.0%	19.5%	13.0%	6.5%
46	55	55%	49.5%	44.0%	38.5%	33.0%	27.5%	22.0%	16.5%	11.0%	5.5%
56	65	45%	40.5%	36.0%	31.5%	27.0%	22.5%	18.0%	13.5%	9.0%	4.5%
66+		35%	31.5%	28.0%	24.5%	21.0%	17.5%	14.0%	10.5%	7.0%	3.5%

[Market value of investment held by the Fund plus value of current assets less value of current liabilities and provisions]

Divided by,

Number of units existing under the Fund at valuation date, before any new units are created or redeemed

17. Applicability of NAV i. The allocation and redemption of Units for various transactions will be at the NAV as described below:

Type of transaction	Applicable NAV (Where transaction is received before cut-off time)
First premium deposit received by way of local cheque or pay order or demand drafts payable at par	NAV of the risk commencement date of the policy
First premium deposit received by way of outstation cheque or pay order or demand drafts	NAV of the risk commencement date of policy or date of realization of the amount by us, whichever is later
Renewal premiums received by way of direct debit, Electronic Clearing System (ECS), credit card, etc.	NAV of the date of our receipt of instruction or the due date, whichever is later
Renewal premiums received by way of local Cheque or pay order or demand draft payable at par	NAV of the date of our receipt of instrument or the due date, whichever is later
Renewal premiums received by way of outstation cheque or pay order or demand draft	NAV of the date of our receipt of instrument or the due date or date of realization of the amount by us, whichever is later
Partial withdrawal	NAV of the date of our receipt of the request
i. Free look cancellation ii. Death claim	NAV of the date of our receipt of the request or intimation of claim (Intimation for the purpose of claim must be in writing. The free look cancellation request must be in writing or in the electronic mode or in any other manner as decided by us from time to time)
Surrender after first five policy years	NAV of the date of our receipt of the request
Loyalty Additions, Wealth Boosters	NAV of the date of allocation
Transfer to the Discontinued Policy Fund	NAV of the Date of Discontinuance

ii. Currently, the cut-off time is 3.00 p.m. The cut-off time may be changed as per the Regulator's prevailing guidelines. **iii.** If the transaction request is received before the cut off time, the NAV declared at close of business that day will be applicable. **iv.** If the transaction request is received after the cut-off time then the NAV of the next Valuation Date will be applicable. **v.** The Units allocated will be reversed in case of non realization of the premium amount. We will follow the norms stated above for any transactions, which are not specifically mentioned herein but involve Allocation and redemption of Units.

General Conditions

10. Force Majeure • The Company will value the funds on each day that the financial markets are open however the company may value the funds less frequently in extreme circumstances external to the Company where the value of the asset is too uncertain. In such circumstance the company may defer the valuation of assets for up to 30 days until the company feels that certainty to the value of assets has been

1. Do you wish to open Electronic Insurance Account and connect your policies from electronic policies: Yes No (Select value will be taken as No if left blank)

2. Select your preferred insurance repository to open Electronic Insurance Account: NSDL Insurance Repository CDSL Insurance Repository Lifeblood CAMS Repository Services Limited Karys Insurance Repository Limited

3. Electronic Insurance Account (EIA)

4. Do you wish to connect your ICICI Prudential policies from electronic policies: Yes No (Select value will be taken as No if left blank)

Note: Please note that if you already have existing ICICI Prudential Insurance Account, you can either not be connected policy with our system or you may opt for connecting insurance account linked for a credit link. After linked immediately if Email, Mobile and PAN is provided, an application form.

Full Name (Please write last name between First and Last name) Mr. Mrs. Dr.

DOS	Gender	Maid	Panama	Transgender	NAS Sexuality	Inches	(Weight in lbs)
Married Status	Unmarried	Married	Widowed	Divorced	Single/Not Married	Height	Weight
Education	Post Grad.	Bachelor	Diploma	12 th pass	10 th pass	Below 10 th	
Occupation	Salaried	Professional	Self Employed	Student	Homemaker	Retired	Others
Name of the Org./Business	Income Source						

Suppression Faults or Giving Wrong Information Will Adversely Impact Payment of Your Claim:

1. Have you ever suffered or are suffering from or has undergone regular medical examinations/investigations or treatment (including hospitalization) for: Yes No

- Cancer or tumor of any kind
- Major AIDS related illness
- Mental or Nervous disorders related ailments
- Any illness resulting leave from work or hospitalization for more than 7 consecutive days or any disability lasting more than 90 days in the last 10 years
- Long related illnesses
- Liver related ailments
- Kidney related ailments
- Heart related ailments
- Diabetes
- Hypertension

2. Have any physicians on your life application for reimbursement ever been prosecuted or disowned? Yes No

Details of Living Relatives:

Suppression Faults or Giving Wrong Information Will Adversely Impact Payment of Your Claim:

1. Age Proof ✓ Resident Driving License Selfish College Certificate Others

a. Height (in inches) 182 cm
b. Weight (kilograms) 90

c. Do you currently or have consumed one of the following?

Substance Consumed	Yes/No	Consumed as	Frequency	No at Year
Tobacco	NO	Smoked	Per day	None
Alcohol	NO	Drunk	Per week	None
Any Medicines	NO	Prescribed	Per month	None

2. Lifestyle details of the life to be Assured Yes No

a. Is your occupation associated with any specific hazard or do you take part in activities or have hobbies that would be dangerous in any way? (e.g., commercial aviation, motor, motorcycle, racing, extensive travel by air - includes other than as a fare paying passenger; diving, mountaineering, spelunking, etc.)

b. Are you employed in the armed, para military or police forces? (If yes, please provide Rank, Department/Division, Date of last medical examination after medical exam)

3. Family details of the life to be assured (Include parents/siblings) Any any of your family members suffering from/have suffered from/have died of heart disease, diabetes mellitus, cancer, or any other hereditary/familial disorder, before 55 years of age? If yes, please provide details below:

4. Have you lost weight of 10 lbs or more in the last six months?

5. Do you have any congenital defect/intellectual/physical deformity/limp/disability?

6. Have you undergone earlier advised to undergo any type of investigation or any surgery or hospitalized for observation or treatment in past?

7. Did you have any illness/injury/conditions requiring treatment/hospitalization for more than two weeks or have you worked leave for more than 5 days as result of gross ailment in the last two years?

8. Have you ever suffered or have diagnosed with or been treated for any of the following? None of the below

Hypertension/High Blood Pressure	Cholesterol/HIGH cholesterol
Undergoing angioplasty, bypass surgery, heart surgery	Diabetes/HIGH blood sugar/diabetic
Asthma, Tuberculosis or any other respiratory disorder	Neurological disorders/seizures/epilepsy
Any Gastrointestinal disorders like Pancreatitis, colitis etc.	Liver disorders/Liver dysfunction/B or C
Gastrointestinal disorders related to liver, pancreas, urinary system	Cancer/Tumors/Kidney stones of any kind
HIV infection/AIDS or positive test for HIV	Any blood clots/thrombotic events
Phenytoin or epilepsy disorder	Any other chronic medical condition

9. To be answered by female insured only

a. Have you ever suffered/are suffering from or have undergone any investigation or treatment for any gynecological complications such as, abnormal uterine bleeding, ovarian cysts, breast lump/tumor etc?

b. Are you pregnant or postnatal?
If yes, please mention number of weeks _____

Signature Insured	Date of completion of Form
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Chitrakoot, Allahabad, Mirzapur, Sonbhadra, Fatehpur, Pratapgarh, Jaunpur, Varanasi, Gazipur, Jalaun, Kanpur, Lucknow, Unnao, Sitapur, Lakhimpur, Bahraich, Barabanki, Raebareli, Sravasti, Gonda, Faizabad, Amethi, Kaushambi, Balrampur, Basti, Ambedkarnagar, Sultanpur, Maharajgang, Santkabirnagar, Azamgarh, Kushinagar, Gorkhpur, Deoria, Mau, Ghazipur, Chandauli, Ballia, Sidharathnagar.

14. MUMBAI: Office of the Insurance Ombudsman, 3rd Floor, JeevanSevaAnnexe, S.V. Road, Santacruz(W), Mumbai - 400 054. Tel : 022 -26106960/26106552. Fax : 022-26106052. Email: bimalokpal.mumbai@ecoi.co.in **Jurisdiction:** Goa and Mumbai Metropolitan region (excluding Navi Mumbai & Thane)

15. NOIDA: Office of Insurance Ombudsman, BhagwanSahai Palace, 4th Floor, Main Road, Naya Bans, Sector 15, Noida Distt- Gautam Buddh Nagar, U.P - 201 301. Tel: 0120-2514250 / 2514251 / 2514253. Email: bimalokpal.noida@ecoi.co.in **Jurisdiction:** State of Uttaranchal and the following Districts of Uttar Pradesh: Agra, Aligarh, Bagpat, Bareilly, Bijnor, Budaun, Bulandshehar, Etah, Kanooj, Mainpuri, Mathura, Meerut, Moradabad, Muzaffarnagar, Oraiyya, Pilibhit, Etawah, Farrukhabad, Firozbad, Gautambodhanagar, Ghaziabad, Hardoi, Shahjahanpur, Hapur, Shamli, Rampur, Kashganj, Sambhal, Amroha, Hathras, Kanshiramnagar, Saharanpur.

16. PATNA: Office of the Insurance Ombudsman, 1st Floor, Kalpana Arcade Building, Bazar Samiti Road, Bahadurpur, Patna - 800 006. Tel : 0612-2680952. Email: bimalokpal.patna@ecoi.co.in **Jurisdiction:** Bihar, Jharkhand.

17. PUNE: Office of Insurance Ombudsman, II Floor, JeevanDarshan, NC Kelkar Road, C.T.S No 195 to 198, Narayanpeth, Pune-411030. Tel: 020-41312555. Email: bimalokpal.pune@ecoi.co.in **Jurisdiction:** State of Maharashtra, Area of Navi Mumbai & Thane (excluding Mumbai Metropolitan region).

Policy Schedule, terms and conditions of the policy and all the endorsements by the Company, if any, will form an integral part of this contract and will be binding on the parties.

Annexure I – Mortality Charges

Mortality Charges per thousand Sum at Risk

Age last birthday	Mortality Charges	Age last birthday	Mortality Charges
0	4.45	43	2.35
1	3.9	44	2.6
2	2.94	45	2.88
3	2.22	46	3.2
4	1.67	47	3.57
5	1.27	48	3.99
6	0.97	49	4.45
7	0.75	50	4.95
8	0.59	51	5.49
9	0.5	52	6.06
10	0.44	53	6.65
11	0.43	54	7.26
12	0.45	55	7.89
13	0.5	56	8.55
14	0.55	57	9.23
15	0.62	58	9.95
16	0.68	59	10.71
17	0.75	60	11.54
18	0.8	61	12.44
19	0.85	62	13.42
20	0.89	63	14.5
21	0.92	64	15.7
22	0.95	65	17.01
23	0.97	66	18.47
24	0.98	67	20.07
25	0.99	68	21.82
26	1	69	23.75
27	1.01	70	25.86
28	1.02	71	28.16
29	1.04	72	30.68
30	1.06	73	33.42
31	1.09	74	36.4
32	1.12	75	39.64
33	1.17	76	43.17
34	1.22	77	47
35	1.29	78	51.15
36	1.36	79	55.67
37	1.45	80	60.56
38	1.55	81	65.87
39	1.67	82	71.63
40	1.81	83	77.88
41	1.96	84	84.65
42	2.14	85	91.99

The above mortality charges are for male lives. For female lives the mortality charge is charge for age less 2 years of that of male lives.

Annexure II -Revision of Charges

We reserve the right to revise the following charges at any time during the term of

the Policy. Any revision will apply with prospective effect and will be subject to prior approval from the Regulator and if so permitted by the then prevailing rules, after giving a notice to the policyholders. The following limits are applicable: • The Fund Management Charges may be increased up to the maximum allowable as per applicable regulation. • The Policy Administration Charge may be increased to a maximum of Rs. 500 per month subject to the maximum permitted by IRDAI, currently a maximum of Rs. 6000 p.a. applies. • Switching charge may be increased to a maximum of Rs. 200 per switch. If you do not agree with an increase, you shall be allowed to cancel the units in the policy at the then prevailing NAV and terminate the Policy. The Premium Allocation Charges, Discontinuance Charges and Mortality Charges are guaranteed for the term of the policy.

Annexure III – Section 39 – Nomination by policyholder

Nomination of a life insurance Policy is as below in accordance with Section 39 of the Insurance Act, 1938 as amended from time to time. The extant provisions in this regard are as follows: 1. The policyholder of a life insurance on his own life may nominate a person or persons to whom money secured by the policy shall be paid in the event of his death. 2. Where the nominee is a minor, the policyholder may appoint any person to receive the money secured by the policy in the event of policyholder's death during the minority of the nominee. The manner of appointment to be laid down by the insurer. 3. Nomination can be made at any time before the maturity of the policy. 4. Nomination may be incorporated in the text of the policy itself or may be endorsed on the policy communicated to the insurer and can be registered by the insurer in the records relating to the policy. 5. Nomination can be cancelled or changed at any time before policy matures, by an endorsement or a further endorsement or a will as the case may be. 6. A notice in writing of Change or Cancellation of nomination must be delivered to the insurer for the insurer to be liable to such nominee. Otherwise, insurer will not be liable if a bonafide payment is made to the person named in the text of the policy or in the registered records of the insurer. 7. Fee to be paid to the insurer for registering change or cancellation of a nomination can be specified by the Authority through Regulations. 8. On receipt of notice with fee, the insurer should grant a written acknowledgement to the policyholder of having registered a nomination or cancellation or change thereof. 9. A transfer or assignment made in accordance with Section 38 shall automatically cancel the nomination except in case of assignment to the insurer or other transferee or assignee for purpose of loan or against security or its reassignment after repayment. In such case, the nomination will not get cancelled to the extent of insurer's or transferee's or assignee's interest in the policy. The nomination will get revived on repayment of the loan. 10. The right of any creditor to be paid out of the proceeds of any policy of life insurance shall not be affected by the nomination. 11. In case of nomination by policyholder whose life is insured, if the nominees die before the policyholder, the proceeds are payable to policyholder or his heirs or legal representatives or holder of succession certificate. 12. In case nominee(s) survive the person whose life is insured, the amount secured by the policy shall be paid to such survivor(s). 13. Where the policyholder whose life is insured nominates his a. parents or b. spouse or c. children or d. spouse and children e. or any of them the nominees are beneficially entitled to the amount payable by the insurer to the policyholder unless it is proved that policyholder could not have conferred such beneficial title on the nominee having regard to the nature of his title. 14. If nominee(s) die after the policyholder but before his share of the amount secured under the policy is paid, the share of the expired nominee(s) shall be payable to the heirs or legal representative of the nominee or holder of succession certificate of such nominee(s). 15. If policyholder dies after maturity but the proceeds and benefit of the policy has not been paid to him because of his death, his nominee(s) shall be entitled to the proceeds and benefit of the policy. 16. The provisions of Section 39 are not applicable to any life insurance policy to which Section 6 of Married Women's Property Act, 1874 applies or has at any time applied Where nomination is intended to be made to spouse or children or spouse and children under Section 6 of MWP Act, it should be specifically mentioned on the policy. In such a case only, the provisions of Section 39 will not apply. Disclaimer: This is a simplified version of Section 39 of the Insurance Act, 1938 as amended from time to time. The policyholders are advised to refer to The Insurance Act, 1938 as amended from time to time for complete and accurate details.

Annexure IV – Section 38 – Assignment and Transfer of Insurance Policies

Assignment or transfer of a policy should be in accordance with Section 38 of the Insurance Act, 1938 as amended from time to time. The extant provisions in this regard are as follows: 1. This policy may be transferred/assigned, wholly or in part, with or without consideration. 2. An Assignment may be effected in a policy by an endorsement upon the policy itself or by a separate instrument under notice to the Insurer. 3. The instrument of assignment should indicate the fact of transfer or assignment and the reasons for the assignment or transfer, antecedents of the assignee and terms on which assignment is made. 4. The assignment must be signed by the transferor or assignor or duly authorized agent and attested by at least one witness. 5. The transfer of assignment shall not be operative as against an insurer until a notice in writing of the transfer or assignment and either the said endorsement or instrument itself or copy there of certified to be correct by both transferor and transferee or their duly authorised agents have been delivered to the insurer. 6. Fee to be paid for assignment or transfer can be specified by the Authority through Regulations. 7. On receipt of notice with fee, the insurer should Grant a written acknowledgement of receipt of notice. Such notice shall be conclusive evidence against the insurer of duly receiving the notice. 8. If the insurer maintains one or more places of business, such notices shall be delivered only at the place where the policy is being serviced. 9. The insurer may accept or decline to act upon any transfer or assignment or endorsement, if it has sufficient reasons to believe that it is a. not bonafide or b. not in the interest of the policyholder or c. not in public interest or d. is for the purpose of trading of the insurance policy. 10. Before refusing to act upon endorsement, the Insurer should record the reasons in writing

and communicate the same in writing to Policyholder within 30 days from the date of policyholder giving a notice of transfer or assignment. 11. In case of refusal to act upon the endorsement by the Insurer, any person aggrieved by the refusal may prefer a claim to IRDAI within 30 days of receipt of the refusal letter from the Insurer. 12. The priority of claims of persons interested in an insurance policy would depend on the date on which the notices of assignment or transfer is delivered to the insurer; where there are more than one instruments of transfer or assignment, the priority will depend on dates of delivery of such notices. Any dispute in this regard as to priority should be referred to Authority. 13. Every assignment or transfer shall be deemed to be absolute assignment or transfer and the assignee or transferee shall be deemed to be absolute assignee or transferee, except a. where assignment or transfer is subject to terms and conditions of transfer or assignment OR b. where the transfer or assignment is made upon condition that i. the proceeds under the policy shall become payable to policyholder or nominee(s) in the event of assignee or transferee dying before the insured OR ii. the insured surviving the term of the policy Such conditional assignee will not be entitled to obtain a loan on policy or surrender the policy. This provision will prevail notwithstanding any law or custom having force of law which is contrary to the above position. 14. In other cases, the insurer shall, subject to terms and conditions of assignment, recognize the transferee or assignee named in the notice as the absolute transferee or assignee and such person a. shall be subject to all liabilities and equities to which the transferor or assignor was subject to at the date of transfer or assignment and b. may institute any proceedings in relation to the policy c. obtain loan under the policy or surrender the policy without obtaining the consent of the transferor or assignor or making him a party to the proceedings Disclaimer: This is a simplified version of Section 38 of the Insurance Act, 1938 as amended from time to time. The policyholders are advised to refer to The Insurance Act, 1938 as amended from time to time for complete and accurate details.

Annexure V– Section 45 – Policy shall not be called in question on the ground of mis statement after threee years

Provisions regarding policy not being called into question in terms of Section 45 of the Insurance Act, 1938, as amended from time to time. are as follows: 1. No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 yrs from a) the date of issuance of policy or b) the date of commencement of risk or c) the date of revival of policy or d) the date of rider to the policy whichever is later. 2. On the ground of fraud, a policy of Life Insurance may be called in question within 3 years from a) the date of issuance of policy or b) the date of commencement of risk or c) the date of revival of policy or d) the date of rider to the policy whichever is later. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based. 3. Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance policy: a) The suggestion, as a fact of that which is not true and which the insured does not believe to be true; b) The active concealment of a fact by the insured having knowledge or belief of the fact; c) Any other act fitted to deceive; and d) Any such act or omission as the law specifically declares to be fraudulent. 4. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak. 5. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the policyholder, if alive, or beneficiaries. 6. Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the policy of life insurance is based. 7. In case repudiation is on ground of mis-statement and not on fraud, the premium collected on policy till the date of repudiation shall be paid to the insured or legal representative or nominee or assignees of insured, within a period of 90 days from the date of repudiation. 8. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance policy would have been issued to the insured. 9. The insurer can call for proof of age at any time if he is entitled to do so and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof of age of life insured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.