



PLEASE NOTE

Policy Term :15 years
Premium Paying Term :5 years

Ravikumar Rathinasamy,
105 BAINBRIDGE CRES NW,
EDMONTON AB T5T 6B4,

T5T 6B4,
EDMONTON,
..-111111

Mobile Number: 9198962256
Email ID: RAVI_PHYSIO_RK@GMAIL.COM

Dear Sir/Madam,

This is your life insurance policy. It is a legal document. Please read it carefully. We have highlighted some important points regarding your policy that you should keep in mind:

1. YOUR POLICY DETAILS

Name of Your Plan : ICICI Pru Savings Suraksha
Policy Number : 90936843
Your Mobile Number : 9198962256
Email Id : ravi_physio_rk@gmail.com
Sum Assured on Death (in Rs.) : 10,00,000
Policy Term : 15 years
Premium Installment # (in Rs.) : 1,00,000
Next Premium Due Date : February 25, 2022
Payment Frequency : Every year
Premium Paying Term : 5 years

#Goods and Services tax and/or cess(if any) will be charged in addition to premium as per prevailing tax rates.Tax laws are subject to amendments from time to time.
If any of these details are incorrect or not as per your expectations, please contact us immediately

YOU HAVE PURCHASED THIS POLICY FROM

Name : Nandhini T.
Address :N0 1 19F CROSS ST VENKATESWARA NAGAR
RAMAPURAM Tiruvallur THIRUVALLUR Tamil Nadu
600089
Code/License No. : 01416925
Contact No. : 8190838137

2. YOU HAVE A REFUND (FREE LOOK) PERIOD

You have a free look period of 15 days to review your policy document from the date you receive it (30 days in case of electronic policies or policies obtained through distance marketing). In this period if you are not satisfied with your policy terms and conditions, you may return the policy to us with reasons for cancellation. We will cancel the policy and refund the premium paid after deduction of Stamp duty, proportionate risk premium and expenses for medical tests, if any.

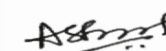
3. MAKING A CLAIM

The claimant can speak to us on 1860-266-7766 and we will assist the claimant through the entire process.

For your convenience we recommend that you register for auto-debit to pay future premiums, if any. In order to do so we request you to please complete the attached ECS/ Direct Debit form, and send it to us and all your future premiums will be debited directly from your bank account electronically.

In case of any queries or clarifications required, please feel free to contact your advisor or reach us at any of our service centres mentioned below. We will be happy to assist you.

Warm regards,



Authorised Signatory

Visit us at

www.iciciprulife.com

Write to us at:

ICICI Prudential Life Insurance Co. Ltd.
Unit No. 1A & 2A, Raheja Tipco Plaza, Rani Sati Marg,
Malad (East), Mumbai- 400097.

Email us at

lifeline@iciciprulife.com

Customer Service Helpline

1860 266 7766

Features of ICICI Pru Savings Suraksha

ICICI Pru Saving Suraksha is a savings and protection oriented plan that provides you guaranteed benefits, life cover and a potential to grow your investments with bonuses.

This document has been designed to help you understand your policy better by explaining some of its features.



1 How does this plan work?

At the time of entering this policy, you would have made three importance choices:

- The premium amount that you will pay
- The number of years for which you will pay premium, i.e. Premium Payment Term
- The number of years after which your policy matures, i.e. Policy Term



At the end of your policy term i.e. in February 2036 you will get a **Guaranteed Maturity Benefit (GMB)** as a lump sum, along with **Guaranteed Additions (GA)** and bonus amounts under your policy. Read on to know more about these benefits.

2 What are the benefits that I get from this policy?

You get the following benefits in this policy:

1. Guaranteed Additions(GA) : From February 2021 to February 2026 guaranteed additions of ₹ 23,568 will be added to you policy every year. This works out to a total of ₹ 1,17,841 and will be paid to you on policy maturity.

2. Guaranteed Maturity Benefit (GMB): At the end of your policy term, i.e in February 2036, you will receive a lump sum equal to your GMB which is ₹ 4,71,365 and GA which is ₹ 1,17,841 which works out to a total of ₹ 5,89,206. Depending on the performance of the company, you may also get an additional bonus along with this amount. Do note that the GA and GMB will be applicable only if all due premiums have been paid. As per the features of this policy, the maturity benefit you receive will be tax-free subject to conditions under Section 10(10D) and prevailing tax laws.

3. Life Insurance Benefit: If the person whose life is covered by this policy dies, during the term of the policy, a lump-sum amount will be paid out to the person specified by you (known as the Nominee) in your policy.

The amount which will be paid out will be the maximum of the following :

- Your sum assured which is ₹ 10,00,000 along with guaranteed additions and applicable bonuses that have been added to the policy till the death of the policy holder.
- 105% of total premium paid till time of death

The Nominee or any other family member can initiate the process of receiving this amount by visiting <https://www.iciciprulife.com/insurance-claim.html>

3

What is the premium that I have to pay and for how many years?

You have to pay a premium of ₹ 1,00,000 every year for 5 years. Goods and Services tax and/or cess(if any) will have to be paid in addition to the premium amount as per prevailing tax laws.



Date :
ICICI Prudential Life Insurance Company Limited.
1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025
Email: lifeline@iciciprulife.com
www.iciciprulife.com

4

What happens if I cannot pay premiums for the complete premium payment phase?

It is in your best interest that you pay premiums and stay invested till February 2036 in this policy so that you enjoy all the benefits of this policy.

- a. If you do not pay the premium either on the due date or within the grace period during the first two policy years, the policy shall lapse and the cover will cease. No benefits shall become payable under the policy.
- b. If you discontinue premium payment after paying premium for the first two policy years, the policy shall become a paid-up policy and benefits as stated in Part C Clause 4 of Policy document shall become payable.

For more details refer Part C Clause 4 of your policy document.



Policy Schedule ICICI Pru Savings Suraksha UIN 105N135V02
(This is a Non-linked Participating Life Individual Savings Product)

This Policy is the evidence of a contract between ICICI Prudential Life Insurance Company Limited ("the Company") and the Policy holder referred to below. This Policy is issued on the basis of the details provided by the Policy holder in proposal form submitted along with the required declaration, personal statement, applicable medical reports, the first premium deposit and any other document submitted which constitute evidence of the insurability of the Life Assured for the issuance of the Policy. The Company hereby agrees to provide the benefits set out in this Policy subject to its terms and conditions

(1) Name of the Proposer					
Ravikumar Rathinasamy					
(2) Details of the Life Assured					
Name :		Dhakshidh Ravikumar			
Communication Address :		105 BAINBRIDGE CRES NW, EDMONTON AB T5T 6B4, .., T5T 6B4, EDMONTON, ..-111111			
Date of Birth :	October 01, 2013	Age in Years :	7	Age Admitted :	YES
Details of the Nominee/Appointee					
Name of Nominee : NA			Name of Appointee* : NA		
Relationship of Nominee with the life Assured: NA			Relationship with the Nominee : NA		
Age of Nominee : NA					

*Applicable only if Nominee is less than 18 Years old

(4)Details of the policy

(A) Policy Details		(B) Premium Details	
Policy Number	90936843	Modal Premium (₹)	100,000.00
Policy Term (In Years)	15	Periodicity of Payment of Premium	Yearly
Policy Acceptance Date	February 25, 2021	Premium Payment Term (In Years)	5
Date of Maturity/Termination	February 25, 2036	Premium Payment Option	Limited Pay
Policy sourced by Distance Marketing	N	Due date of Last Premium	February 25, 2025
Category	Non-Medical	Policy Issue Date	February 25, 2021
(C) Policy Benefit Details			
Sum Assured on Death (₹)	10,00,000		
Guaranteed Maturity Benefit (₹)	4,71,365		

Guaranteed Additions (GA) will accrue on payment of due premium, during the first five policy years. Total Guaranteed Addition for a policy year will be 5% of the Guaranteed Maturity Benefit, provided all premiums for that policy year are paid.

Please note :

- Goods and Services tax and/or cess, as applicable, would be charged.
- Benefits payable and other conditions: As specified in the policy document.
- Policy Schedule, terms and conditions of the policy and the endorsements by the Company, if any, shall form an integral part of this contract and shall be binding on the Company and the Policyholder.
- The policy shall stand cancelled by the Company, without any further notice, in the event of dishonour of the first premium deposit.
- Please immediately inform Us about any change in address or contact details.

Signed for and on behalf of the ICICI Prudential Life Insurance Company Limited, at Head Office, Mumbai on February 25, 2021 (the issuance date).

Digitally signed by ASHISH RAVINDRA RAO
Date: 2021.02.28 16:01:30 IST
Reason: Digitally Signed
Location: Mumbai

Authorised Signatory
Stamp Duty of Rs.200 /- (TWO HUNDRED RUPEES) paid by CSD/256/2021/637 dated 20th Feb 2021.

Please examine the policy and approach Us immediately in case of any discrepancies.

13	0	0	117,841	NA	448,282	1,117,841	0	0	0	NA	618,255	15,848	178,417	NA	856,977	0	0	1,117,841	1,296,258
14	0	0	117,841	NA	478,871	1,117,841	0	0	0	NA	640,133	16,244	194,661	NA	917,875	0	0	1,117,841	1,312,502
15	0	0	117,841	NA	479,460	1,117,841	589,206	0	0	NA	644,092	16,651	211,312	NA	964,544	684,741	1,023,789	1,117,841	1,329,154

Pol. Yr - Policy Year, GA - Guaranteed Additions, Acc. GA - Accumulated Guaranteed Additions, Rev. Bonus - Reversionary Bonus, Acc. Rev. Bonus - Accumulated Reversionary Bonus

Notes: Annualized Premium excludes underwriting extra premium, frequency loadings on premiums, the premiums paid towards the riders, if any, and Applicable taxes

Disclaimers

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1. ICICI Pru Savings Suraksha is a savings and protection oriented plan.
2. ICICI Pru Savings Suraksha is only the name of the policy and does not in any way indicate the quality of the policy, its future prospects or returns.
3. The above illustration is applicable to a standard life (from medical, life style and occupation point of view).
4. The main objective of the illustration is that the policyholder is able to understand the features of the product and the nature of benefits under different circumstances with some level of quantification.
5. Once reversionary bonus is declared in any year and added to the policy, the bonus so added is guaranteed.
6. The Guaranteed surrender benefit shown above reflects the guaranteed surrender value excluding the cash value of accrued vested reversionary bonuses.
7. The policy will acquire a surrender value after payment of two full years' premium. The surrender value payable will be Guaranteed Surrender Value plus cash value of accrued vested reversionary bonuses, if any, plus cash value of accrued GAs, at the point of surrender or Non Guaranteed Surrender Value, whichever is higher. The displayed Non Guaranteed Surrender Values are only indicative. These may change from time to time subject to approval from IRDAI. The policyholder is advised to check the Non Guaranteed surrender value payable with the company before surrendering.
8. The surrender values are illustrated assuming that all the instalment premiums payable in a policy year are paid and that the event occurs at the end of the policy year. The surrender values will be lower than those illustrated above if surrender takes place before the end of the policy year or if all the instalment premiums payable in that policy year have not been paid.
9. Bonuses are indicative given gross returns of 4% and 8% and are at the discretion of the Company. Bonuses will vary depending on the performance of the participating fund. They may also vary at a policy level and reflect your sum assured, premium payment term, policy term and age.
10. For the purpose of illustrations, we have assumed 4% and 8% as the lower and the higher rates of investment returns respectively, in the calculations. These are in accordance with the guidelines issued by IRDAI and in no way signify our expectations of investment returns. The actual investment return may be higher or lower than the above rates.
11. The investment returns assumed should not be construed to be the range within which investment returns will fall.
12. The death benefit illustrated assume that the event occurs at the end of the policy year.
13. The loan amount available will be 80% of the surrender value.
14. In case of any conflict between this benefit illustration and your policy document, the latter shall prevail.
15. The above information must be read in conjunction with the sales brochure and policy document.
16. As per the Finance Act 2012, all policies issued from April 1, 2012, with premium to sum assured ratio of less than 1:10 and where death benefit at any time is less than 10 times premium, will not be eligible for tax benefit under section 10 (10D) of the Income Tax Act. Further tax benefit u/s 80C for such policy will be limited only up to 10% of Sum Assured. Tax benefits under the policy are subject to conditions under Sec. 10 (10D) and Sec. 80C of the Income Tax Act, 1961.
17. GST and Cesses, if any, shown above will be charged extra as per applicable rates. Tax laws are subject to amendments from time to time.
18. For any further clarifications, policyholder can contact the advisor / FSC or e-mail us on lifeline@iciciprulife.com

I _____, having received the information with respect to the above, have understood the above illustration before entering into the contract.

I _____, have explained the above illustration and the terms and conditions of this product to the Policyholder.

Policyholder's Signature : _____

Place :

Date :

Marketing official's Signature : _____

Company Seal :

Place :



Benefit Illustration for ICICI Pru Saving Suraksha

Name of the Prospect / Policyholder	: Mr. RAVIKUMAR RATHINASAMY	Proposal No	: OS16079037
Date of Birth(Age)	: 09-Oct-1975 (45 Years)	Name of the Product	: ICICI Pru Savings Suraksha
		Tag Line	: Non Linked Participating Life Individual Savings Product
Gender of the PolicyHolder	: MALE	Unique Identification No.	: 105N135V02
Name of the Life Assured	: Mr. DHAKSHIDH RAVIKUMAR	GST Rate and Cesses, if any for Year 1	: 4.5%
Date of Birth(Age)	: 01-Oct-2013 (7 Years)	GST Rate and Cesses, if any for Year 2 Onwards	: 2.25%
Gender of the Life Assured	: MALE	Sales Channel	: Agency
Policy Term	: 15 Years		
Premium Payment Term	: Limited Pay 5 Years		
Amount of Instalment Premium	: Rs 100,000/-		
Mode of payment of Premium	: Yearly		

How to read and understand this benefit illustration?

This benefit illustration is intended to show year-wise premiums payable and benefits under the policy, at two assumed rates of interest i.e., 8% p.a. and 4% p.a.

Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your insurer carrying on life insurance business. If your policy offers guaranteed benefits these will be clearly marked 'guaranteed' in the illustration table on this page. If your policy offers variable benefits then the illustrations on this page will show two different rates of assumed future investment returns, of 8% p.a. and 4% p.a. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance.

Policy Details			
Policy Option	NA	Sum Assured at Maturity (Guaranteed Maturity Benefit):	471,365
Bonus Type	Compound	Sum Assured on Death (at inception of the policy):	1,000,000

Premium Summary			
	Base Plan	Riders	Total Instalment Premium
Instalment Premium without Applicable Taxes	Rs 100,000/-	-	Rs 100,000/-
Instalment Premium with first year Applicable Taxes	Rs. 104,501/-	-	Rs. 104,501/-
Instalment Premium with Applicable Taxes 2nd year onwards	Rs. 102,251/-	-	Rs. 102,251/-

Statement of various benefits over the duration of the policy with assumed gross interest rate as mentioned

Benefit summary			
	Benefits @ 4%	Benefits @ 8%	
Total Guaranteed Maturity Benefit (A)=(i)+(ii)	589,206	589,206	
Guaranteed Maturity Benefit (i)	471,365	471,365	
Guaranteed Additions (ii)	117,841	117,841	
Estimated accumulated reversionary bonus	0	211,312	
Estimated Terminal Bonus	95,535	223,271	
Estimated Total Maturity Amount	684,741	1,023,789	

(All charges are in Rupees)																			
Benefit Details																			
Pol .Yr	Single/Annualised Premium	Guaranteed Benefits						Non-guaranteed benefits @ 4%				Non-guaranteed benefits @ 8%				Total Benefits including guaranteed and non-guaranteed benefits			
		GA	Acc. GA	Survival Benefit	Surrender Benefit	Death Benefit	Maturity Benefit	Re v. Bonus	Ac c. Re v. Bonus	Cas h Bonus	Surrender Benefit	Rev. Bonus	Acc. Rev. Bonus	Cas h Bonus	Surrender Benefit	Maturity Benefit		Death Benefit	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	Total Maturity Benefit @ 4% (8+10+Terminal Bonus, if any)	Total Maturity Benefit @ 8% (8+14+Terminal Bonus, if any)	Total Death Benefit @ 4% (7+10+Terminal Bonus, if any)	Total Death Benefit @ 8% (7+14+Terminal Bonus, if any)
1	100000	23,568	23,568	NA	0	1,023,568	0	0	0	NA	0	11,784	11,784	NA	0	0	0	1,023,568	1,035,352
2	100000	23,568	47,136	NA	76,720	1,047,136	0	0	0	NA	76,720	12,079	23,863	NA	80,650	0	0	1,047,136	1,071,000
3	100000	23,568	70,705	NA	118,434	1,070,705	0	0	0	NA	118,434	12,381	36,244	NA	125,288	0	0	1,070,705	1,106,949
4	100000	23,568	94,273	NA	246,383	1,094,273	0	0	0	NA	246,383	12,690	48,934	NA	257,007	0	0	1,094,273	1,143,207
5	100000	23,568	117,841	NA	321,068	1,117,841	0	0	0	NA	321,068	13,007	61,941	NA	336,510	0	0	1,117,841	1,179,782
6	0	0	117,841	NA	334,157	1,117,841	0	0	0	NA	485,379	13,333	75,274	NA	532,681	0	0	1,117,841	1,193,115
7	0	0	117,841	NA	347,247	1,117,841	0	0	0	NA	502,401	13,666	88,940	NA	569,830	0	0	1,117,841	1,206,781
8	0	0	117,841	NA	360,336	1,117,841	0	0	0	NA	520,030	14,007	102,947	NA	609,668	0	0	1,117,841	1,220,788
9	0	0	117,841	NA	365,925	1,117,841	0	0	0	NA	538,292	14,358	117,305	NA	652,400	0	0	1,117,841	1,235,147
10	0	0	117,841	NA	371,514	1,117,841	0	0	0	NA	557,215	14,717	132,022	NA	698,248	0	0	1,117,841	1,249,864
11	0	0	117,841	NA	407,103	1,117,841	0	0	0	NA	576,828	15,085	147,107	NA	747,451	0	0	1,117,841	1,264,948
12	0	0	117,841	NA	422,693	1,117,841	0	0	0	NA	597,164	15,462	162,569	NA	800,268	0	0	1,117,841	1,280,410



PREMIUM RECEIPT

Name of Policy Holder Ravikumar Rathinasamy

Policy Name ICICI Pru Savings Suraksha

Policy Number	Receipt Number	Date of Receipt
90936843	L2484472	February 09, 2021

Premium Details (₹)		Payment Details	
Premium Installment(A)	1,00,000	Frequency of Payment	Yearly
Goods and Services tax(B)	4,500	Cheque / Transaction No .	NA
Premium Amount received(A+B)	1,04,500	Cheque / Transaction Date	NA
		Bank Name	NA

Balance Premium (₹)		The amount indicated as 'balance in deposit' (if any) will be adjusted towards the next premium or refunded to you as applicable
Balance in deposit	-1	

Consolidated revenue stamp duty paid: Notification No - Mudrank - V3.00CSD/336/2019 649/19 -15/02/2019

Income Tax Benefits :

Tax benefits on Life Insurance policy would be available u/s 80C, on Pension Policy u/s 80CCC & on Health riders (if any) u/s 80D

Please note :

- For premium payments (including top-ups) aggregating Rs.50,000 or more in a year, updating PAN details is mandatory. Option of submitting Form 60/61 is available in case of no PAN.
- The risk of the company under this policy starts with effect from the date of the issuance of this policy 25 February 2021 or the date of encashment of the first premium deposit, whichever is later.
- In any case, the Policy shall stand cancelled in case of non-encashment of the First Premium Deposit by the Company.
- This is an authenticated Receipt/Intimation/Statement. In case of any discrepancies, kindly notify us within 14 working days through any of our touch points mentioned on page 1 of the policy document.
- NRI customers are requested to retain a copy of the instrument/proof of transaction of the payment of premium. Such copy of instrument/proof of transaction would be required to be produced at time of any payments request from you. It would help us in confirming the source/form of receipt of premium , which could aid the process of repatriation at the Authorized dealer's end.
- Goods and Services tax and/or cess(if any).

Other details :

UIN - Unique Identification Number specified by ICICI Pru Savings Suraksha 105N135V02

Policy Document - Terms and Conditions of your policy

ICICI Pru Savings Suraksha

Unique Identification Number (UIN) allotted by Insurance Regulatory and Development Authority (IRDAI)

UIN number: ICICI Pru Savings Suraksha : 105N135V02

ICICI Pru Savings Suraksha is a savings and protection oriented conventional with profits participating product.

In this policy, the investment risk in investment portfolio is borne by the policyholder. In this document, "you" or "your" will refer to the Policyholder or the Proposer i.e. the owner of this policy and "we", "us", "our", "insurer" or "the Company" will refer to ICICI Prudential Life Insurance Company Limited, or any of its successors.

PART-B

Definitions

1. Age means age at last birthday. **2. Annualized Premium** means the premium amount payable in a year chosen by the policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any. **3. Appointee** means the person appointed by You to receive the benefits payable under the Policy till Your Nominee is a minor. **4. Bonuses:** Bonuses will be applied through the compounding reversionary bonus method. All bonuses will be declared as a proportion of the sum of the Guaranteed Maturity Benefit and the vested reversionary bonuses. Bonuses, if any, will be declared each financial year (or more frequently), and will depend on surplus disclosed, based on the actuarial valuation of assets and liabilities. The bonuses declared are at the discretion of the Company, subject to Maturity Benefit being at least equal to sum of premiums paid (excluding any extra mortality premium, service tax and cesses). a. Reversionary bonus: Reversionary bonus, if any, will accrue on the date of declaration to premium paying contracts and fully paid contracts. b. Interim bonus: Interim bonus, if any, will accrue to eligible contracts on the death of the Life Assured. Each declared interim bonus will apply from the date of declaration to the day immediately preceding subsequent declaration, if any. c. Terminal bonus: Terminal bonus, if any, will accrue to eligible contracts on the death of the Life Assured and fully paid contracts on maturity. Each declared terminal bonus will apply from the date of declaration to the day immediately preceding any subsequent declaration, if any. If all due premiums have been paid, an enhanced terminal bonus will apply if the Maturity Benefit is less than sum of premiums paid (excluding any extra mortality premium, service tax and cesses). The enhancement will be such that the Maturity Benefit is at least equal to the sum of premiums paid (excluding any extra mortality premiums, service tax and cesses). d. Contingent reversionary bonus: Contingent reversionary bonus, if any, will accrue to eligible premium paying contract on becoming paid-up and fully paid contracts on surrender. Each declared contingent reversionary bonus will apply from the date of declaration to the day immediately preceding any subsequent declaration, if any. The contingent reversionary bonus would be reversed on revival. **5. Claimant** means the person entitled to receive the Policy benefits and includes the policyholder, the nominee, the assignee, the legal heir, the legal representative(s) or the holder(s) of succession certificate as the case may be **6. Date of Commencement of Risk** is later of Policy Issue Date or Policy Acceptance Date. **7. Date of Discontinuance of the Policy** means the due date of the first unpaid premium. **8. Date of Maturity / Termination** means the date specified in the Policy Schedule on which the term of the Policy ends and maturity benefit, if applicable, is payable. **9. Death Benefit** means the benefit, which is payable on death as specified in the Policy document. **10. Distance Marketing** means every activity of solicitation (including lead generation) and sale of insurance products through the following modes: (i) voice mode, which includes telephone-calling (ii) short messaging service (SMS) (iii) electronic mode which includes e-mail, internet and interactive television (DTH) (iv) physical mode which includes direct postal mail and newspaper and magazine inserts and (v) solicitation through any means of communication other than in person. **11. Fully paid policy** is a policy for which all premiums have been paid, as per the Premium Payment Term selected, and no further premiums are due. **12. Grace Period** means the time granted by Us from the due date for the payment of premium, without any penalty / late fee, during which time the policy continues with risk cover without interruption, as per the terms of the policy. **13. Guaranteed Maturity Benefit (GMB):** Your Guaranteed Maturity Benefit has been calculated based on your premium, premium payment term, policy term, premium payment mode, Sum Assured on death, age and gender. **14. Insured event** is the death of the Life Assured during the term of the policy, provided the policy is in-force. **15. Life Assured** is the person named in the Policy Schedule on whose life the Policy has been issued. **16. Limited Pay:** means premiums need to be paid regularly for a limited portion of the policy term. **17. Maturity Benefit** means the benefit, if any, which is payable on maturity i.e. at the end of the policy term, as specified in the Policy document. **18. Minimum Death Benefit (MDB)** equals 105% of total premiums received upto the date of death. **19. Policy** means the contract of Insurance entered into between You and Us as evidenced by the "Policy document". **20. Policy Acceptance Date** means the date as specified in the Policy Schedule from which this policy was effected. **21. Policy document** means this document, the Proposal Form, the Policy Schedule and any additional information/document(s) provided to Us in respect of the Proposal Form, and any endorsement issued by Us. **22. Policy Issue Date** means the date as specified in the Policy Schedule. **23. Policy Term** means the period between the Policy Acceptance Date and the Date of Maturity specified in the Policy Schedule. **24. Policy Schedule** means the policy schedule and any endorsements attached to and forming part of this Policy. **25. Premium** means the instalment premium specified in the Policy Schedule which is payable/has been received under the Policy. **26. Premium Payment Term** means the period specified in the Policy Schedule during which Premium is payable. **27. Premium paying policy** is a

policy for which all due premiums have been paid and future premiums are payable. A policy that is in the grace period is also deemed to be a premium paying policy. **28. Proposal Form** means a form to be completed by You for availing an insurance policy, and to furnish all Material information required by Us to assess risk and to decline or to undertake the risk, and in the event of acceptance of risk, to determine the rates, advantages, terms and conditions of a cover to be granted. Explanation: "Material" shall mean and include all important, essential and relevant information that enables Us to take an informed decision while underwriting the risk. **29. Regulator** is the authority that has regulatory jurisdiction and powers over Us. Currently the Regulator is the Insurance Regulatory and Development Authority of India (IRDAI). **30. Regular Pay:** means premiums need to be paid regularly throughout the coverage term. **31. Revival of the Policy** means restoration of Policy benefits. **32. Revival Period** means the period of five consecutive years from the date of discontinuance of the Policy, during which period You are entitled to revive the Policy. **33. Sum Assured on death** means the amount specified in the Policy Schedule. **34. Surrender** means complete withdrawal/termination of the Policy by You. **35. Surrender Value** means an amount, if any, that becomes payable in case of surrender in accordance with the terms and conditions of the Policy. **36. Total Premiums Paid** means the total of all premiums received, excluding any extra premium, any rider premium and taxes **37. You or Your** means the Policyholder of the Policy at any point of time. **38. We or Us or Our or Company** means ICICI Prudential Life Insurance Company Limited.

PART- C

Benefits payable

- 1. Death benefit** i. On death of the Life Assured during the policy term, for a premium paying or fully paid policy, the following will be payable: Death Benefit = Highest of (A, B, C) Where A = Sum Assured on death plus accrued Guaranteed Additions and Bonuses* B= GMB plus accrued Guaranteed Additions and Bonuses* C= Minimum Death Benefit *Bonuses consist of vested reversionary bonuses, interim bonus and terminal bonus, if any. Minimum Death Benefit is equal to 105% of the total premiums received upto the date of death. For policies issued on minor life, Date of commencement of risk is later of Policy Issue Date or Policy Acceptance Date. ii. On payment of Death Benefit the policy will terminate and all rights, benefits and interests under the policy will stand extinguished. iii. Death benefit may be taxable as per the prevailing tax laws.
- 2. Maturity Benefit** i. On survival of the Life Assured till the end of the policy term, for a fully paid policy, the following will be payable: Maturity Benefit = Guaranteed Maturity Benefit + accrued Guaranteed Additions + vested reversionary bonuses, if any + terminal bonus, if any ii. Maturity Benefit for a policy on which all due premiums are paid shall be at least equal to the total premiums (excluding any extra mortality premium, service tax and cesses) paid by the policyholder. iii. The Guaranteed Maturity Benefit (GMB) will be set at policy inception. GMB is the Sum Assured on maturity. iv. Maturity benefit may be taxable as per the prevailing tax laws. v. On payment of Maturity Benefit the policy will terminate and all rights, benefits and interests under the policy will stand extinguished.
- 3. Guaranteed Additions** Guaranteed Additions (GAs) accrue on payment of due premium, during the first five policy years. Each GA is a percentage of the GMB as per the table below.

Premium payment mode	GA (percentage of GMB)
Annual	5%
Half yearly	5% / 2
Monthly	5% / 12

- 4. Paid-up value** If premium payment is discontinued, before the end of the Premium Payment Term but after the policy has acquired a surrender value, the policy can continue as a paid-up policy with reduced benefits as described below. i. Premium discontinuance will result in reduction of Sum Assured on death, GMB and accrued Guaranteed Additions.

$$\text{ii. Paid-up Sum Assured on death (Paid-up SA on death)} = \frac{\text{Sum Assured on death X number of months for which premiums are paid}}{(12 * \text{Premium Payment Term})}$$

$$\text{iii. Paid-up Guaranteed Maturity Benefit (Paid-up GMB)} = \frac{\text{GMB X number of months for which premiums are paid}}{(12 * \text{Premium Payment Term})}$$

$$\text{iv. Paid-up Guaranteed Additions (Paid-up GAs)} = \frac{\text{Sum of accrued Guaranteed Additions (GAs)}}{(12 * \text{Premium Payment Term})}$$

v. A paid-up policy will not be entitled to future reversionary bonuses, future GAs or terminal bonus. vi. On death of the Life Assured during the policy term, the paid-up Sum Assured on death, paid-up GAs, along with vested reversionary bonuses and contingent reversionary bonus, if any, shall become payable. Reversionary bonuses and contingent reversionary bonus are described in Part D Clause 3. vii. On payment of this paid-up death benefit the policy will terminate and all rights, benefits and interests under the policy will stand extinguished. viii. On survival of the Life Assured till the end of the policy term, the paid-up GMB, paid-up GAs, along with vested reversionary bonuses and contingent reversionary bonus, if any, shall become payable. Reversionary bonuses and contingent reversionary bonus is described in Part D Clause 3. ix. On payment of this paid-up maturity benefit the policy will terminate and all rights, benefits and interests under the policy will stand extinguished. x. On revival of a paid-up policy, the paid-up SA on death, paid-up

I/We understand that in case of fraud or misstatement by me/us, the policy shall be treated by the Company in accordance with Section 45 of the Insurance Laws (Amendment) Act, 1938 as amended from time to time.

I hereby consent to receiving information from Central KYC registry through SMS or email on the above registered number or email address.

Date : Feb 8, 2021

This is electronically generated proposal/application form, doesnot require signature.

Place : TAMIL NADU

The Insurance Laws (Amendment) Act, 2015

Section 41 Prohibition of rebates: (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer: *Provided that* acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer. (2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Section 45 Policy not to be called in question on ground of mis statement after three years: (1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later. (2) A policy of life insurance may be called in question at anytime within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based. Explanation I. For the purposes of this sub-section, the expression 'fraud' means any of the following acts committed by the insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance policy: (a) the suggestion, as a fact of that which is not true and which the insured does not believe to be true; (b) the active concealment of a fact by the insured having knowledge or belief of the fact; (c) any other act fitted to deceive; and (d) any such act or omission as the law specially declares to be fraudulent. Explanation II. Mere silence as to facts likely to affect the assessment of the risk by the insurer is not fraud, unless the circumstances of the case are such that regard being had to them, it is the duty of the insured or his agent, keeping silence to speak, or unless his silence is, in itself, equivalent to speak. (3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer. Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive. Explanation. - A person who solicits and negotiates a contract of insurance shall be deemed for the purpose of the formation of the contract, to be the agent of the insurer. (4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based: Provided further that in case of repudiation of the policy on the ground of mis-statement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation. Explanation - For the purposes of this sub-section, the mis-statement of or suppression of fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer, the onus is on the insurer to show that had the insurer been aware of the said fact no life insurance policy would have been issued to the insured. (5) Nothing in this section shall prevent the insurer from calling for proof of age at anytime if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal."

GMB and paid-up GAs will be restored to the original Sum Assured on death, GMB and GAs. All applicable GAs and reversionary bonuses declared since premium discontinuance up to the date of revival shall accrue to the policy and the contingent reversionary bonus attached to the policy will be reversed.

5. **Premium payment** i. Premium rates depend on gender of Life Assured, age at entry of Life Assured, premium payment term, ratio of Sum Assured on death to annual premium and policy term. ii. Premiums can be paid in yearly, half-yearly or monthly frequency. iii. For monthly and half-yearly modes of premium payments, additional loadings will be applied to both the base premium and the extra mortality premium. The additional loadings, expressed as a percentage of the premium will be as given below.

Mode of Premium Payment	Loading (% of premium)
Half-yearly	2.5%
Monthly	4.5%
Yearly	Nil

iv. You are required to pay premiums on the due dates and for the amount mentioned in the policy schedule. v. Collection of advance premium shall be allowed, provided the premium is collected within the same financial year. The premium so collected in advance shall only be adjusted on the due date of the premium. vi. The grace period for payment of premium is 15 days for monthly mode of premium payment and 30 days for other frequencies of premium payment. vii. If any premium instalment is not paid within the grace period before the policy acquires a surrender value then the policy shall lapse and the cover will cease. If any premium instalment is not paid within the grace period any time after the policy acquires a surrender value then the policy shall become a paid-up policy and benefits will continue as described in PART C Clause 4. viii. You are required to pay premiums for the entire premium payment term. ix. We are not under any obligation to remind you about the premium due date, except as required by applicable regulations. x. You may pay premium through any of the following modes: a. Cash b. Cheque c. Demand Draft d. Pay Order e. Banker's cheque f. Internet facility as approved by the Company from time to time g. Electronic Clearing System / Direct Debit h. Credit or Debit cards held in your name • Amount and modalities will be subject to our rules and relevant legislation or regulation • Any payment made towards first or renewal premium is deemed to be received by the Company only when it is received at any of our branch offices or authorized collection points and after an official printed receipt is issued by the Company. • No person or individual or entity is authorized to collect cash or self cheque or bearer cheque on behalf of the Company. • Cheque or demand drafts must be drawn only in favour of ICICI Prudential Life Insurance Company Limited. • Please ensure that you mention the application number for the first premium deposit and the policy number for the renewal premiums on the cheque or demand draft. xi. Where premiums have been remitted otherwise than in cash, the application of the premiums received will be conditional on the realization of the proceeds of the instrument of payment, including electronic mode. xii. If you suspend payment of premium for any reason whatsoever, we will not be held liable. In such an event, benefits, if any, will be available only in accordance with the policy terms and conditions.

6. **Grace Period** If you are unable to pay Instalment Premium by the due date, you will be given a grace period of 15 days for payment of due instalment premium if You have chosen monthly frequency, and 30 days for payment of due instalment premium if You have chosen any other frequency. In case of Death of Life Assured during the grace period, We will pay the Death Benefit as per the terms and conditions of the Policy.

PART - D

1. **Free look Period (15 / 30 days refund policy):** You have an option to review the policy following receipt of the policy document. If you are not satisfied with the terms and conditions of this policy, please return the policy document to the Company with reasons for cancellation within • 15 days from the date you received it, if your policy is not purchased through Distance marketing • 30 days from the date you received it, in case of electronic policies or policies obtained through distance marketing On cancellation of the policy during the freelook period, we will return the premium subject to the following deductions: a) Stamp duty under the policy b) Expenses borne by the Company on medical examination, if any c) Proportionate risk premium for the period of cover The policy shall terminate on payment of this amount and all rights, benefits and interests under this policy will stand extinguished.

2. **Surrender** i. Surrender means voluntary termination of the policy by you. ii. The policy will acquire a Guaranteed Surrender Value on payment of all premiums for at least two consecutive years iii. On surrender of the policy, we will pay the surrender value equal to the higher of: • Guaranteed Surrender Value (GSV) plus cash value of vested bonuses plus cash value of accrued Guaranteed Additions • Non Guaranteed Surrender Value (NGSV) iv. The policy will terminate on payment of the surrender value. Surrender will extinguish all rights, benefits and interests under the policy. v. Surrender value may be taxable as per prevailing tax laws. vi. To calculate Surrender Value, the following factors are required: a. GSV Factor is a percentage that depends on the policy year at time of surrender, age at entry, and policy term. b. Cash Value Factors are used to convert benefit amounts payable at some future date such as the date of maturity or date of death, into a cash equivalent payable at the time of surrender. c. Surrender Timing Factors are used to better reflect the value of your policy within a policy year, based on the completed number of months at the time of surrender. **Guaranteed Surrender Value plus cash value of vested bonuses and cash value of accrued Guaranteed Additions** i. Guaranteed Surrender Value (GSV) will be calculated as follows: ii. GSV = GSV Factor x total premiums paid iii. GSV factors are given in Annexure B The cash value of vested bonuses and accrued GAs will be calculated as follows: (Vested

reversionary bonuses × Guaranteed Cash Value factor for Vested Bonuses) + (Accrued GAs × Guaranteed Cash Value factor for Guaranteed Additions) iv. Guaranteed Cash Value factor for Vested Bonuses is given in Annexure A1 and Guaranteed Cash Value factor for Guaranteed Additions is given in Annexure A2. The final factor will be calculated after applying surrender timing factors as set out in Annexure C The basis for computing Surrender Timing Factors will be reviewed from time to time and the factors applicable to existing business may be revised subject to the prior approval of the Regulator. **Non Guaranteed Surrender Value** i. Non Guaranteed Surrender Value (NGSV) for policies surrendering before premium payment of five full policy years will be calculated as follows: NGSV = Guaranteed Surrender Value Factor x total premiums paid + (Vested reversionary bonuses × Guaranteed Cash Value factor for Vested Bonuses) + (Accrued GAs × Guaranteed Cash Value factor for Guaranteed Additions) ii. Non Guaranteed Surrender Value for policies surrendering after premium payment of five full policy years will be calculated as follows: NGSV = A + B + C Where: A = (Paid-up GMB + Paid-up GAs) × Non-Guaranteed Cash Value factor for maturity benefit of a paid-up policy B = (Paid-up SA on death + Paid-up GAs) x Non-Guaranteed Cash Value factor for death benefit of a paid-up policy C = (vested reversionary bonuses + contingent reversionary bonus) ×Non-Guaranteed Cash Value factor for vested bonuses Paid-up GMB, Paid-up GAs, Paid-up SA and contingent reversionary bonus for premium paying or fully paid policies will be calculated as defined for Paid-up policies in Part C Clause 4 and Part D Clause 3. iii. Guaranteed Cash Value factor for Vested Bonuses are given in Annexure A1 and Guaranteed Cash Value factor for Guaranteed Additions is given in Annexure A2. iv. The final NGSV will be calculated after applying surrender timing factors as set out in Annexure C v. The bases for computing the Non-Guaranteed Cash Value Factors as well as the surrender timing factors will be reviewed from time to time and the factors applicable to existing business may be revised subject to the prior approval of the Regulator.

3. **Computation of Bonuses** i. Bonuses will be applied through the compounding reversionary bonus method. ii. All bonuses will be declared as a percentage of the sum of the GMB and the vested reversionary bonuses. iii. The reversionary bonus, interim bonus, terminal bonus and contingent reversionary bonus declared, if any, each financial year (or more frequently), will depend on surplus disclosed, based on the actuarial valuation of assets and liabilities. iv. Contingent reversionary bonus may only explicitly accrue to policies that become paid-up or fully paid policies that surrender. The contingent reversionary bonus will be set such that the value of paid-up policies, and surrendering fully paid policies will be related to the asset shares. v. The contingent reversionary bonus would be reversed on revival. vi. Once a policy becomes a paid-up policy, no future bonuses shall accrue. However, in case of revival of a paid-up policy please refer to Part C- Clause 4. The bonuses declared are at the discretion of the Company, subject to Maturity Benefit being at least equal to sum of premiums paid (excluding any extra mortality premium, service tax and cesses).

4. **Loans** i. Loans would be available under this policy only if the policy has acquired a surrender value. ii. You can avail loan up to 80% of the surrender value. iii. Loans may be granted on proof of title to the Policy. iv. The policy shall be assigned absolutely to and be held by the Company as security for repayment of the loan and interest thereon. v. The Company shall be entitled to call for repayment of the loan with all due interest by giving three months' notice, if the amount outstanding is greater than the surrender value and if the policy is in paid-up state. vi. In the event of failure to repay by the required date, the policy will be foreclosed, the policy will terminate, and all rights, benefits and interests under the policy will stand extinguished. vii. Applicable interest rate will be set monthly and will be equal to 150 basis points in addition to the prevailing yield on 10 year Government Securities. The yield on 10 year Government Securities will be sourced from www.bloomberg.com. The interest rate applicable for February 2020 is 7.82% p.a. compounded half yearly. viii. The basis for computing loan interest will be reviewed from time to time and may be revised subject to the prior approval of the IRDAI.

5. **Premium discontinuance** a. If you do not pay the premium either on the due date or within the grace period during the first two policy years, the policy shall lapse and the cover will cease. No benefits shall become payable under the policy. b. If you discontinue premium payment after paying premium for the first two policy years, the policy shall become a paid-up policy and benefits as stated in Part C Clause 4 shall become payable.

6. **Riders** Riders may be offered but only subject to prior approval of the Regulator. 7. **Revival of the policy** A policy which has discontinued payment of premium may be revived subject to underwriting and the following conditions: 1. The application for revival is made within 5 consecutive years from the due date of the first unpaid premium and before the termination date of the policy. Revival will be based on the prevailing Board approved underwriting policy. 2. The Policyholder furnishes, at his own expense, satisfactory evidence of health of the Life Assured as required by the Company. 3. The arrears of premiums together with interest at such rate as the Company may charge for late payment of premiums are paid , based on the prevailing Company policy. Revival interest rates will be set monthly and is equal to 150 basis points in addition to the prevailing yield on 10 year Government Securities. The yield on 10 year Government Securities will be sourced from www.bloomberg.com. The interest rate applicable in February 2020 is 7.82% p.a. compounded half yearly. The revival of the policy may be on terms different from those applicable to the policy before premiums were discontinued; for example, extra mortality premiums or charges may be applicable. The revival will take effect only if it is specifically communicated by the Company to the Policyholder. Any change in revival conditions will be subject to prior approval from IRDA and will be disclosed to policyholders.

8. **To whom are the benefits payable** Benefits are payable to the Policyholder or to the assignee(s) where a valid assignment (in accordance with Section 38 of the Insurance Act, 1938) or endorsement has been recorded, or to the nominee(s)

where a valid nomination has been registered by the Company (in accordance with section 39 of the Insurance Act, 1938), or to the executors, administrators or other legal representatives who obtain representation to the estate of the Policyholder or to such person or persons as directed by a court of competent jurisdiction in India, limited at all times to the monies payable under this policy. The Company does hereby agree to pay the appropriate benefits under the policy subject to: i. the satisfaction of the Company of the benefits having become payable on the happening of an event as per the policy terms and conditions, ii. the title of the said person or persons claiming payment, iii. the correctness of the age of the Life Assured as stated in the proposal (if not previously admitted)

PART E :
This section is not applicable to Your policy

PART-F
General Conditions

- Age** We have calculated the premiums under the Policy on the basis of the Age of the Life Assured as declared by You in the Proposal Form. In case if the age proof of the life assured was not submitted at the time of Proposal, You will be required to submit such an Age proof of the Life Assured acceptable to Us, and have the Age admitted. If the Age of the life assured has been misstated, We will take one of the following actions: a) If the Correct Age of the Life Assured makes him ineligible for this product, We will offer a suitable plan as per Our underwriting norms. If You do not wish to opt for the alternative plan or if it is not possible for Us to grant any other plan, We will cancel the Policy and refund the premiums paid (without interest) under the Policy after adjustment against the paid benefits. The Policy will terminate on the said payment. b) If the Correct Age of the Life Assured makes him eligible for this Policy, revised Premium depending upon the Correct Age will be payable. Difference of premium from inception will be collected with interest, if age declared is higher and excess premium collected will be refunded without interest, if age is found to be lower. The provisions of Section 45 of the Insurance Act, 1938 as amended from time to time shall be applicable.
- Nomination** Nomination under the Policy will be governed by Section 39 of the Insurance Act, 1938 as amended from time to time. Please refer to Annexure D for details on this section.
- Assignment** Assignment of the Policy will be governed by Section 38 of the Insurance Act, 1938 as amended from time to time. Please refer to Annexure E for details on this section.
- Incontestability** Incontestability will be as per Section 45 of the Insurance Act, 1938 as amended from time to time. Please refer to Annexure F for details on this section.
- Non-Disclosure & Fraud** Non-disclosure and Fraud will be as per Section 45 of the Insurance Act, 1938 as amended from time to time. Please refer to Annexure F for details on this section. The Policy is subject to the terms and conditions as mentioned in the Policy document and is governed by the Laws of India.
- Communication address** Our communication address is: **Address: Customer Service Desk** ICICI Prudential Life Insurance Company Limited, Ground Floor & Upper Basement, Unit No. 1A & 2A, RahejaTipco Plaza, Rani Sati Marg, Malad (East), Mumbai- 400097 Maharashtra. **Telephone:** 1860 266 7766 **Facsimile:** 022 4205 8222 **E-mail:** lifeline@icicprulife.com We expect You to immediately inform Us about any change in Your address or contact details.
- Electronic transactions** All transactions carried out by You through Internet, electronic, call centres, tele-service operations, computer, automated machines network or through other means of communication will be valid and legally binding on Us as well as You. This will be subject to the relevant guidelines and terms and conditions as may be specified by Us.
- Jurisdiction** The Policy is subject to the terms and conditions as mentioned in the Policy document and is governed by the laws of India. Indian courts shall have exclusive jurisdiction over all differences or disputes arising in relation to this Policy.
- Legislative changes** All benefits payable under the Policy are subject to the tax laws and other financial enactments as they exist from time to time.
- Payment of claim** For processing a claim under this Policy, We will require the following documents (as may be relevant): a) Claimant’s Statement b) Original Policy Document c) Death Certificate of the Life Assured issued by the local municipal authority and medical authority d) Copy of First Investigation Report (FIR), post mortem, panchnama, final police investigation report etc. in case of death due to accident e) Copy of all medical tests/ records, admission records, discharge summary, prescriptions etc where death is not due to accident f) Any other documents or information as may be required by the Company for processing of the claim depending on the cause of the death, Claim payments are made only in Indian currency in accordance with the prevailing Exchange control regulations and other relevant laws and regulations in India. In case the Claimant is unable to provide any or all of the above documents, in exceptional circumstances such as a natural calamity, the Company may at its own discretion conduct an investigation and may subsequently settle the claim.
- Suicide** i. If the Life Assured whether sane or insane, commits suicide within 12 months from the date of commencement of risk under the policy, the Policyholder or nominee as applicable, will be entitled to higher of 80% of total premiums paid including extra premiums, if any, till the date of death or the Surrender Value, as available on the date of death, and the policy will terminate. All rights, benefits and interests under the policy will stand extinguished. ii. In case of revived policy, If the Life Assured whether sane or insane, commits suicide within 12 months from the date of revival of the policy, the higher of (A and B) will be payable. Where, • A =80% of total premiums paid including extra premiums, if any, till the date of death

- B = surrender value as available on the date of death All rights, benefits and interests under the policy will stand extinguished.

12. Issue of duplicate policy We shall issue a duplicate of Policy document, on receipt of a written request for the same from You along with the necessary documents as may be required by Us and at such charges as may be applicable from time to time. The current charges for issuance of duplicate policy is Rs. 200. Freelook option is not available on issue of duplicate Policy document.

13. Amendment to policy document Any variations, modifications or amendment of any terms of the Policy document shall be communicated to you in writing.

PART - G
Grievance Redressal Mechanism & List of Ombudsman

1. Customer service For any clarification or assistance You may contact Our advisor or call Our customer service representative (between 10.00 a.m. to 7.00 p.m, Monday to Saturday; excluding national holidays) on the numbers mentioned on the reverse of the Policy folder or on Our website: www.icicprulife.com. Alternatively You may communicate with Us at the customer service desk whose details are mentioned in the Welcome Letter. For updated contact details, We request You to regularly check Our website. **i. Grievance Redressal Officer:** If You do not receive any resolution from Us or if You are not satisfied with Our resolution, You may get in touch with Our designated grievance redressal officer (GRO) at gro@icicprulife.com or 1860 266 7766. Address: ICICI Prudential Life Insurance Company Limited, Ground Floor & Upper Basement, Unit No. 1A & 2A, Raheja Tipco Plaza, Rani Sati Marg, Malad (East), Mumbai-400097 For more details please refer to the “Grievance Redressal” section on www.icicprulife.com. **ii. Senior Grievance Redressal Officer:** If You do not receive any resolution or if You are not satisfied with the resolution provided by the GRO, You may get in touch with Our senior grievance redressal officer (SGRO) at smgro@icicprulife.com or 1860 266 7766. Address: ICICI Prudential Life Insurance Company Limited, Ground Floor & Upper Basement, Unit No. 1A & 2A, Raheja Tipco Plaza, Rani Sati Marg, Malad (East), Mumbai- 400097 Maharashtra. For more details please refer to the “Grievance Redressal” section on www.icicprulife.com. **iii. Grievance Redressal Committee:** If You do not receive any resolution or if You are not satisfied with the resolution provided by the SGRO, You may escalate the matter to Our internal grievance redressal committee at the address mentioned below: ICICI Prudential Life Insurance Co. Ltd. Ground Floor & Upper Basement, Unit No. 1A & 2A, RahejaTipco Plaza, Rani Sati Marg, Malad (East),Mumbai- 400097 Maharashtra. If you are not satisfied with the response or do not receive a response from us within 15 days, you may approach the Grievance Cell of the Insurance Regulatory and Development Authority of India (IRDAI) on the following contact details: IRDAI Grievance Call Centre (IGCC) TOLL FREE NO: 155255 or (or) 1800 4254 732 Email ID: complaints@irda.gov.in You can also register your complaint online at http://www.igms.irda.gov.in/ Communication address to share complaints by post or courier: Consumer Affairs Department Insurance Regulatory and Development Authority of India Sy. No. 115/1, Financial District, Nanakramguda, Gachibowli Hyderabad–500032 Telangana State

2. Insurance Ombudsman: The Central Government has established an office of the Insurance Ombudsman for redressal of grievances with respect to life insurance policies. As per Insurance Ombudsman Rules, 2017, the Ombudsman shall receive and consider complaints or disputes relating to: a. delay in settlement of claims, any partial or total repudiation of claims; b. disputes over premium paid or payable in terms of insurance policy; c. misrepresentation of policy terms and conditions at any time in the policy document or policy contract; d. legal construction of insurance policies in so far as the dispute relates to claim; e. policy servicing related grievances against insurers and their agents and intermediaries; f. issuance of life insurance policy, general insurance policy including health insurance policy which is not in conformity with the proposal form submitted by the proposer; g. non-issuance of insurance policy after receipt of premium in life insurance and general insurance including health insurance; h. any other matter resulting from the violation of provisions of the Insurance Act, 1938 or the regulations, circulars, guidelines or instructions issued by the IRDAI from time to time or the terms and conditions of the policy contract, in so far as they relate to issues mentioned at clauses (a) to (e).

Manner in which complaint to be made (1) Any person who has a grievance against an insurer, may himself or through his legal heirs, nominee or assignee, make a complaint in writing to the Insurance Ombudsman within whose territorial jurisdiction the branch or office of the insurer complained against or the residential address or place of residence of the complainant is located. (2) The complaint shall be in writing, duly signed by the complainant or through his legal heirs, nominee or assignee and shall state clearly the name and address of the complainant, the name of the branch or office of the insurer against whom the complaint is made, the facts giving rise to the complaint, supported by documents, the nature and extent of the loss caused to the complainant and the relief sought from the Insurance Ombudsman. (3) No complaint to the Insurance Ombudsman shall lie unless— (a) the complainant makes a written representation to the insurer named in the complaint and— i. either the insurer had rejected the complaint; or ii. the complainant had not received any reply within a period of one month after the insurer received his representation; or iii. the complainant is not satisfied with the reply given to him by the insurer; (b) The complaint is made within one year— (i) after the order of the insurer rejecting the representation is received; or (ii) after receipt of decision of the insurer which is not to the satisfaction of the complainant; (iii) after expiry of a period of one month from the date of sending the written representation to the insurer if the insurer named fails to furnish reply to the complainant. (4) The Ombudsman shall be empowered to condone the delay in such cases as he may consider necessary, after calling for objections of the insurer against the proposed condonation and after recording reasons for condoning the

Hypertension/High BP/high cholesterol : **NO**

Undergone angioplasty,bypass surgery,heart surgery : **NO**

Asthma,Tuberculosis or any other respiratory disorder : **NO**

Any GastroIntestinal disorders like Pancreatitis,Colitis etc. : **NO**

Genitourinary disorders related to kidney,prostate,urinary system : **NO**

HIV infection AIDS or positive test for HIV : **NO**

Psychiatric or mental disorders : **NO**

Chest Pain/Heart Attack/any other heart disease or problem : **NO**

Diabetes/High Blood Sugar/Sugar in Urine : **NO**

Nervous disorders/stroke/paralysis/epilepsy : **NO**

Liver disorders/Jaundice/Hepatitis B or C : **NO**

Cancer, Tumor, Growth or Cyst of any Kind : **NO**

Any blood disorders like Anaemia, Thalassemia etc : **NO**

Any other disorder not mentioned above : **NO**

Product Details

Product Name : **ICICI PRU SAVINGS SURAKSHA**

Policy Term (in yrs) : **15**

Premium Payment Term(in Yrs) : **5**

Guaranteed Maturity Benefit/Guaranteed Surrender Benefit/Sum Assured on Maturity (in INR) : **471365**

Sum Assured/Modal Income (in INR) : **10,00,000**

Mode : **YEARLY**

Modal Premium (in INR) : **1,00,000**

Particulars of the first premium deposit

Mode Of Deposit : **MPOS**

Amount : **1,04,501**

Note 1. Cheque/DD should be drawn in favour of "ICICI Prudential Life Insurance Co. Ltd." only. Please mention application no. and name of the proposer behind the cheque/DD. 2. In the event of non-realization of first premium deposit, the policy, if issued, shall be treated as cancelled/void from inception. 3. Incase of non-acceptance/withdrawal of this application for insurance, the company shall return the first premium deposit without any interest and after deducting the expenses incurred on the medical test/examination. 4. Please note that a copy of PAN card of Form60/61 as applicable shall be required for premium payment in cash of Rs. 50,000/- or more. You are requested to pay cash only at the authorized collection point and not to advisor or employee. The company will not be responsible for any loss in this regard. 5. Please submit a cash authority letter along with the cash if you are depositing the cash through a third party. 6. Payments made through credit cards can be accepted only if the card is issued in the name of the relevant proposer/policy holder.

Payout Mode

Mode selected would be used by the company to makepayout(s) to the proposer. Payout would be in accordance and subject to the terms and conditions of the policy.

Account Type : **SAVING**

Bank Name : **ICICI BANK LTD ANNA NAGAR ICIC0006027**

Branch : **ICICI BANK LTD ANNA NAGAR ICIC0006027**

Account Number : **602701256831**

MICR Code : **600229011**

IFSC Code : **ICIC0006027**

Do you wish to set the preference month for renewal premium as November: **NA**

Note 1. Please provide a cancelled copy of your cheque if any of the above payout option is selected. 2. In case of non credit to my bank account with or without assigning any reasons there of or if the transaction is delayed or not effected at all for reasons of incomplete/incorrect information, I would not hold ICICI Prudential Life Insurance Co. Ltd. responsible. 3. Further, the company reserves the right to use any alternative payout option in spite of opting for Direct Credit option.

Declaration & Authorization

I/We declare that I/we have answered the questions in the proposal form and have duly signed it after understanding its contents. I/ We have fully understood the nature of the questions including health related questions and the importance of disclosing all material information while answering such questions. I/We declare that the answers given by me/us to all the questions in the proposal form and the information given to ICICI Prudential Life Insurance Co. Ltd. as to the state of health and habits of the life/lives to be assured are true and complete in every respect and that I/we have not withheld any material information or suppressed any material fact. I/ We have made no statement to the Insurance Advisor, Medical Examiner or any other person associated with the Company which in any way modifies the answer given by me/ us in this application form. I/We undertake to notify the Company of any change in the information given by me/ us in the proposal form with respect to the Life/ Lives to be Assured subsequent to the signing of this proposal form and before the receipt of the policy document. I/We also understand that the terms and conditions including the premium and the benefits payable under the Policy are subject to variation/ taxes/ duties/ charges in accordance to applicable laws. I/We confirm that all premiums will be paid from bonafide sources.

I/We hereby authorize ICICI Prudential Life Insurance Co. Ltd. to assess the health status and conduct screening/confirmation/telephonic verification/reconfirmation of the life/lives to be assured including the health status through medical examinations which may include Laboratory tests, Cardiology, Radiological investigations and other medical tests including blood tests to detect bacterial/viral/fungal infections if required by the Company. I/We hereby give my/our consent to undergo HIV1/2 test. I/We am/are aware that this test is only for screening purpose and not confirmatory for HIV/AIDS. I/We hereby authorize ICICI Prudential Life Insurance Co. Ltd. to send all service related communications to the contact details registered with the Company.

The Company reserves the right to accept, decline or offer alternate terms on my/our proposal for Life/Health Insurance. In order to enable the Company to assess the risk under this proposal and any time thereafter, I/we hereby, authorize the past and present employer(s)/business associates/medical practitioner(s)/hospital and medical source/any life and non-life insurance Company to provide the records of employment/business or other details as may be considered relevant.I/we agree and authorize the Company, for the purpose of processing of this Proposal or servicing of the resulting policy, to verify/share my our/documents/other information provided herein on confidential basis within ICICI group and/or third party agencies. This application form shall be a part of the life insurance policy contract, in case of its acceptance by the Company.

Taxpayers Identification Number2(TIN2) : NA	Country Of Birth : INDIA
Passport Number : AE630753	Date Of Arriving In India : Jan 15, 2020
Date Of Leaving India After Current Visit : Mar 21, 2021	Duration Of Your Stay Abroad : 10 Year 5 Month
Purpose Of Your Stay Abroad : WORKING	Employer/University Details : WORK
Travel Details : NO	Type Of Bank Account Held : Non-Resident Ordinary (NRO)

Life Assured NRI Details

Country Of Residence : CANADA	Passport Number : AL406223
Date Of Arriving In India : Jan 15, 2020	Date Of Leaving India After Current Visit : Mar 22, 2021
Duration Of Your Stay Abroad : 10 Year 5 Month	Purpose Of Your Stay Abroad : STAYING WITH PARANTS
Employer/University Details : NA	Travel Details : NO
Type Of Bank Account Held : Non-Resident Ordinary (NRO)	

Previous Policy Details

Have any such proposals on your life / application for reinstatement ever been accepted with extra premium, postponement, decline, withdrawal, non completion, been offered on modified terms?
: **No**

Company Name	Policy Number / Application Number	Base Sum Assured (in Rs)	Proposal Date	Policy decision

If The Life To Be Assured Is A Student/Housewife, Please Provide Insurance Details Of Parents/Husband/Siblings : **. NO**

Proposer KYC Details

IT Proof : PANCARD - AIRPR8578B	Source Of Funds : SALARY
Address Proof : DRIVING LICENSE (CURRENT)	ID Proof : PAN CARD
ID Number : AIRPR8578B	Objective Of Taking This Policy : SAVING AND PROTECTION
Would You Like To Share Your Portfolio/Fund Details With Your Advisor/Agent : YES	Is The Premium Paid By A Person Other Than Proposer : NO

Life Assured KYC Details

Age Proof : PAN CARD

Health Details of Life Assured

Suppressing facts or giving wrong information will adversely impact payment of your claim.

Height : 3 feet 3 inches
Weight : 25(Kgs)
Do You Consume Or Have Ever Consumed Tobacco? : NO
Do You Consume Or Have Ever Consumed Alcohol? : NO
Do You Consume Or Have Ever Consumed Narcotics? : NO
Is your occupation associated with any specific hazard or do you take part in activities or have hobbies that could be dangerous in any way ? (eg - occupation - Chemical factory, mines, explosives, radiation, corrosive chemicals j - aviation other than as a fare paying passenger, diving, mountaineering, any form of racing, etc) : NO
Are you employed in the armed, para military or police forces ?(If yes, please provide Rank, Department/Division, Date of last medical & category after medical exam)? : NO
Family details of the life assured(include parents/sibling) Are any of your family members suffering from /have suffered from/have died of heart disease,Diabetes Mellitus, cancer or any other hereditary/familial disorder, before 55 years of age.if yes please provide details below? : NO
Have you lost weight of 10 kgs or more in the last six months? : NO
Do you have any congenital defect/abnormality/physical deformity/handicap? : NO
Have you undergone or been advised to undergo any tests/investigations or any surgery or hospitalized for observation or treatment in the past? : NO
Did you have any ailment/injury/accident requiring treatment/medication for more than a week or have you availed leave for more than 5 days on medical grounds in the last two years? : NO

delay and in case the delay is condoned, the date of condonation of delay shall be deemed to be the date of filing of the complaint, for further proceedings under these rules. (5) No complaint before the Insurance Ombudsman shall be maintainable on the same subject matter on which proceedings are pending before or disposed of by any court or consumer forum or arbitrator. We have given below the details of the existing offices of the Insurance Ombudsman. We request You to regularly check our website at www.iciciprulife.com or the website of the IRDAI at www.irdai.gov.in for updated contact details.

- AHMEDABAD:** Office of the Insurance Ombudsman, Jeevan Prakash Building, 6th floor, Tilak Marg, Relief Road, Ahmedabad -380 001. Tel.:- 079 - 25501201/02/05/06. Email: bimalokpal.ahmedabad@ecoi.co.in **Jurisdiction:** Gujarat , Dadra & Nagar Haveli, Daman and Diu.
- BENGALURU:** Office of Insurance Ombudsman, JeevanSoudha Building, PID No. 57-27-N-19, Ground Floor, 19/19, 24th Main Road, JP Nagar, 1st Phase, Bengaluru – 5 6 0 0 7 8 . Tel No : 0 8 0 - 2 6 6 5 2 0 4 8 / 2 6 6 5 2 0 4 9 . Email : bimalokpal.bengaluru@ecoi.co.in**Jurisdiction:** Karnataka.
- BHOPAL:** Office of the Insurance Ombudsman, JanakVihar Complex, 2nd Floor 6, Malviya Nagar, Opp Airtel Office, Near New Market, Bhopal - 462 003. Tel.:- 0755-2769201, 2769202. Fax : 0755-2769203. Email: bimalokpal.bhopal@ecoi.co.in **Jurisdiction:** Madhya Pradesh & Chhattisgarh.
- BHUBANESHWAR:** Office of the Insurance Ombudsman, 62, Forest Park, Bhubaneshwar -751 009. Tel.:- 0674-2596455/2596461. Fax : 0674-2596429 Email: bimalokpal.bhubaneswar@ecoi.co.in**Jurisdiction:** Orissa.
- CHANDIGARH:** Office of the Insurance Ombudsman, S.C.O. No.101, 102 & 103, 2nd Floor, Batra Building, Sector 17-D, Chandigarh - 160 017. Tel.:- 0172-2706468/2706196. Fax : 0172-2708274. Email: bimalokpal.chandigarh@ecoi.co.in **Jurisdiction:** Punjab , Haryana, Himachal Pradesh, Jammu & Kashmir , UT of Chandigarh.
- CHENNAI:** Office of the Insurance Ombudsman, Fathima Akhtar Court, 4th Floor, 453, Anna Salai, Teynampet, Chennai -600 018. Tel.:- 044-24333668/24335284. Fax : 044-24333664. Email: bimalokpal.chennai@ecoi.co.in**Jurisdiction:** Tamil Nadu, UT–Pondicherry Town and Karaikal (which are part of UT of Pondicherry)
- DELHI:** Office of the Insurance Ombudsman, 2/2 A, Universal Insurance Bldg., Asaf Ali Road, New Delhi -110 002. Tel.:- 011-23237532/23239633 Fax : 011-23230858. Email: bimalokpal.delhi@ecoi.co.in**Jurisdiction:** Delhi.
- ERNAKULAM:** Office of the Insurance Ombudsman, 2nd Floor, Pulinat Building, Opp. Cochin Shipyard, M.G. Road, Ernakulam-682 015. Tel : 0484-2358759/2359338. Fax : 0484-2359336. Email: bimalokpal.ernakulam@ecoi.co.in **Jurisdiction:** Kerala , Lakshadweep, Mahe–a part of Pondicherry.
- GUWAHATI:** Office of the Insurance Ombudsman, JeevanNivesh, 5th Floor Near PanbazarOverbridge,S.S. Road, Guwahati -781 001. Tel.:- 0361- 2132204/2132205. Fax : 0361-2732937. Email: bimalokpal.guwahati@ecoi.co.in**Jurisdiction:** Assam , Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura.
- HYDERABAD:** Office of the Insurance Ombudsman, 6-2-46, 1st Floor, Moin Court, Lane opp Salem Function Palace, A.C. Guards, Lakdi-Ka-Pool, Hyderabad -500 004. Tel : 040-65504123/23312122 . Fax : 040-23376599 . Email : bimalokpal.hyderabad@ecoi.co.in **Jurisdiction:** Andhra Pradesh, Telangana, UT of Yanam& part of the UT of Pondicherry.
- JAIPUR:** Office of Insurance Ombudsman, Jeevan Nidhi - II, Ground floor, Bhawani Singh Road, Ambedkar circle, Jaipur- 302005. Tel : 0141 -2740363. Email: bimalokpal.jaipur@ecoi.co.in.**Jurisdiction:** Rajasthan.
- KOLKATA:** Office of the Insurance Ombudsman, 4th Floor, Hindusthan Building Annexe, 4, C.R.Avenue, Kolkatta – 700 072. Tel : 033- 22124339/22124340. Fax : 033-22124341. Email: bimalokpal.kolkata@ecoi.co.in **Jurisdiction:** West Bengal, Sikkim and Andeman & Nicobar Islands.
- LUCKNOW:** Office of the Insurance Ombudsman, 6th Floor, JeevanBhawan, Phase II, Nawal Kishore Road, Hazaratganj, Lucknow - 226 001. Tel: 0522 - 2231331/2231330. Fax : 0522-2231310. Email: bimalokpal.lucknow@ecoi.co.in **Jurisdiction:** Districts of Uttar Pradesh: Laitpur, Jhansi, Mahoba, Hamirpur, Banda, Chitrakoot, Allahabad, Mirzapur, Sonbhabdra, Fatehpur, Pratapgarrh, Jaunpur,Varanasi, Gazipur, Jalaun, Kanpur, Lucknow, Unnao, Sitapur, Lakhimpur, Bahraich, Barabanki, Raebareli, Sravasti, Gonda, Faizabad, Amethi, Kaushambi, Balrampur, Basti, Ambedkarnagar, Sultanpur, Maharajgang, Santkabirnagar, Azamgarh, Kushinagar, Gorkhpur, Deoria, Mau, Ghazipur, Chandauli, Ballia, Sidharathnagar.
- MUMBAI:** Office of the Insurance Ombudsman, 3rd Floor, JeevanSevaAnnexe, S.V. Road, Santacruz(W), Mumbai - 400 054. Tel : 022 -26106960/26106552. Fax : 022-26106052. Email: bimalokpal.mumbai@ecoi.co.in **Jurisdiction:** Goa and Mumbai Metropolitan region (excluding Navi Mumbai & Thane)
- NOIDA:** Office of Insurance Ombudsman, BhagwanSahai Plance, 4th Floor, Main Road, Naya Bans, Sector 15, Noida Distt - Gautam Buddh Nagar, U.P - 201 301. Tel: 0120-2514250 / 2514251 / 2514253. Email: bimalokpal.noida@ecoi.co.in **Jurisdiction:** State of Uttaranchal and the following Districts of Uttar Pradesh: Agra, Aligarh, Bagpat, Bareilly, Bijnor, Budaun, Bulandshehar, Etah, Kanooj, Mainpuri, Mathura, Meerut, Moradabad, Muzaffarnagar, Oraiyya, Pilibhit, Etawah, Farrukhabad, Firozbad, Gautambodhanagar, Ghaziabad, Hardoi, Shahjahanpur, Hapur, Shamli, Rampur, Kashganj, Sambhal, Amroha, Hathras, Kanshiramnagar, Saharanpur.
- PATNA:** Office of the Insurance Ombudsman, 1st Floor, Kalpana Arcade Building, Bazar Samiti Road, Bahadurpur, Patna - 800 006. Tel : 0612-2680952. Email: bimalokpal.patna@ecoi.co.in**Jurisdiction:** Bihar, Jharkhand.
- PUNE:** Office of Insurance Ombudsman, II Floor, JeevanDarshan,NC Kelkar Road, C.T.S No 195 to 198, Narayanpeth, Pune-411030. Tel: 020-41312555. Email: bimalokpal.pune@ecoi.co.in **Jurisdiction:** State of Maharashtra, Area of Navi Mumbai & Thane(excluding Mumbai Metropolitan region).

	Outstanding Term (Policy Term - Number of Complete Policy Years - 1)								
Age at surrender	20	21	22	23	24	25	26	27	28
1	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2	6.33%	5.54%	4.85%	4.26%	3.74%	3.29%	2.90%	2.56%	2.26%
3	6.33%	5.54%	4.85%	4.26%	3.74%	3.29%	2.90%	2.56%	2.26%
4	6.34%	5.55%	4.86%	4.26%	3.75%	3.30%	2.91%	2.57%	2.27%
5	6.35%	5.56%	4.87%	4.28%	3.76%	3.31%	2.92%	2.58%	2.28%
6	6.36%	5.57%	4.89%	4.29%	3.78%	3.33%	2.93%	2.60%	2.30%
7	6.38%	5.59%	4.90%	4.31%	3.79%	3.34%	2.95%	2.61%	2.32%
8	6.40%	5.61%	4.92%	4.33%	3.81%	3.36%	2.97%	2.64%	2.34%
9	6.42%	5.63%	4.95%	4.35%	3.84%	3.39%	3.00%	2.66%	2.37%
10	6.45%	5.66%	4.98%	4.38%	3.87%	3.42%	3.03%	2.69%	2.39%
11	6.47%	5.68%	5.00%	4.41%	3.89%	3.44%	3.05%	2.72%	2.42%
12	6.49%	5.70%	5.02%	4.43%	3.91%	3.46%	3.08%	2.74%	2.45%
13	6.51%	5.72%	5.04%	4.45%	3.93%	3.48%	3.10%	2.76%	2.47%
14	6.52%	5.74%	5.06%	4.46%	3.95%	3.50%	3.11%	2.78%	2.48%
15	6.54%	5.75%	5.07%	4.48%	3.97%	3.52%	3.13%	2.79%	2.50%
16	6.55%	5.77%	5.09%	4.49%	3.98%	3.53%	3.15%	2.81%	2.52%
17	6.56%	5.78%	5.10%	4.51%	3.99%	3.55%	3.16%	2.83%	2.53%
18	6.58%	5.79%	5.11%	4.52%	4.01%	3.56%	3.18%	2.84%	2.55%
19	6.59%	5.80%	5.12%	4.53%	4.02%	3.58%	3.19%	2.86%	2.57%
20	6.60%	5.81%	5.14%	4.55%	4.03%	3.59%	3.21%	2.87%	2.58%
21	6.61%	5.82%	5.15%	4.56%	4.05%	3.60%	3.22%	2.89%	2.60%
22	6.62%	5.84%	5.16%	4.57%	4.06%	3.62%	3.24%	2.90%	2.62%
23	6.63%	5.85%	5.17%	4.59%	4.08%	3.64%	3.25%	2.92%	2.64%
24	6.64%	5.86%	5.19%	4.60%	4.09%	3.65%	3.27%	2.94%	2.66%
25	6.66%	5.88%	5.20%	4.62%	4.11%	3.68%	3.30%	2.97%	2.68%
26	6.67%	5.90%	5.23%	4.64%	4.14%	3.70%	3.32%	3.00%	2.71%
27	6.69%	5.92%	5.25%	4.67%	4.17%	3.73%	3.35%	3.03%	2.75%
28	6.72%	5.95%	5.28%	4.70%	4.20%	3.77%	3.39%	3.07%	2.79%
29	6.75%	5.98%	5.32%	4.74%	4.24%	3.81%	3.44%	3.12%	2.84%
30	6.79%	6.02%	5.36%	4.79%	4.29%	3.86%	3.49%	3.17%	2.90%
31	6.84%	6.07%	5.41%	4.84%	4.35%	3.92%	3.56%	3.24%	2.96%
32	6.89%	6.13%	5.48%	4.91%	4.42%	3.99%	3.63%	3.31%	3.04%
33	6.96%	6.20%	5.55%	4.98%	4.49%	4.07%	3.71%	3.40%	3.13%
34	7.03%	6.27%	5.63%	5.06%	4.58%	4.16%	3.81%	3.50%	3.23%
35	7.11%	6.36%	5.71%	5.16%	4.68%	4.27%	3.91%	3.60%	3.34%
36	7.20%	6.46%	5.81%	5.26%	4.79%	4.38%	4.03%	3.72%	3.47%
37	7.30%	6.56%	5.93%	5.38%	4.91%	4.50%	4.15%	3.86%	3.60%
38	7.41%	6.68%	6.05%	5.51%	5.04%	4.64%	4.30%	4.00%	3.75%
39	7.53%	6.81%	6.18%	5.65%	5.19%	4.79%	4.45%	4.16%	3.92%
40	7.67%	6.95%	6.33%	5.80%	5.35%	4.96%	4.62%	4.34%	4.10%
41	7.82%	7.10%	6.49%	5.97%	5.52%	5.14%	4.81%	4.53%	4.30%
42	7.98%	7.28%	6.68%	6.16%	5.72%	5.34%	5.02%	4.75%	4.52%
43	8.17%	7.47%	6.88%	6.37%	5.94%	5.57%	5.25%	4.99%	4.77%
44	8.37%	7.69%	7.10%	6.60%	6.18%	5.82%	5.51%	5.25%	5.04%
45	8.60%	7.92%	7.35%	6.86%	6.44%	6.09%	5.79%	5.54%	5.34%
46	8.85%	8.18%	7.62%	7.14%	6.73%	6.39%	6.10%	5.86%	5.66%
47	9.11%	8.46%	7.91%	7.44%	7.04%	6.71%	6.44%	6.20%	6.01%
48	9.40%	8.76%	8.22%	7.77%	7.38%	7.06%	6.80%	6.58%	6.39%
49	9.71%	9.09%	8.56%	8.12%	7.75%	7.45%	7.19%	6.98%	6.81%
50	10.05%	9.44%	8.93%	8.51%	8.15%	7.86%	7.61%	7.42%	7.25%
51	10.42%	9.83%	9.33%	8.92%	8.58%	8.30%	8.07%	7.89%	7.73%
52	10.81%	10.24%	9.77%	9.37%	9.05%	8.78%	8.57%	8.39%	8.25%
53	11.24%	10.69%	10.24%	9.86%	9.56%	9.30%	9.10%	8.94%	0.00%
54	11.71%	11.18%	10.75%	10.39%	10.10%	9.87%	9.68%	0.00%	0.00%
55	12.22%	11.71%	11.30%	10.97%	10.70%	10.48%	0.00%	0.00%	0.00%
56	12.78%	12.30%	11.91%	11.60%	11.35%	0.00%	0.00%	0.00%	0.00%
57	13.40%	12.95%	12.58%	12.29%	0.00%	0.00%	0.00%	0.00%	0.00%
58	14.09%	13.67%	13.33%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
59	14.85%	14.46%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
60	15.69%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
61	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
62	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
63	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
64	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
65	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
66	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
67	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
68	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
69	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
70	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
71	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
72	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
73	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
74	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
75	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
76	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
77	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
78	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
79	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Annexure F – Section 45 – Policy shall not be called in question on the ground of mis-statement after three years

Provisions regarding policy not being called into question in terms of Section 45 of the Insurance Act, 1938, as amended from time to time, are as follows: 1. No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 yrs from a) the date of issuance of policy or b) the date of commencement of risk or c) the date of revival of policy or d) the date of rider to the policy whichever is later. 2. On the ground of fraud, a policy of Life Insurance may be called in question within 3 years from a) the date of issuance of policy or b) the date of commencement of risk or c) the date of revival of policy or d) the date of rider to the policy whichever is later. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based. 3. Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance policy: a) The suggestion, as a fact of that which is not true and which the insured does not believe to be true; b) The active concealment of a fact by the insured having knowledge or belief of the fact; c) Any other act fitted to deceive; and d) Any such act or omission as the law specifically declares to be fraudulent. 4. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak. 5. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the policyholder, if alive, or beneficiaries. 6. Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the policy of life insurance is based. 7. In case repudiation is on ground of mis-statement and not on fraud, the premium collected on policy till the date of repudiation shall be paid to the insured or legal representative or nominee or assignees of insured, within a period of 90 days from the date of repudiation. 8. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance policy would have been issued to the insured. 9. The insurer can call for proof of age at any time if he is entitled to do so and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof of age of life insured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.

Annexure C: Surrender Timing Factors

Surrender timing factors applicable on Non Guaranteed Surrender Value and Cash Value factors		
Policy Month of surrender in the year of surrender	Factor for in force policies for which all premiums pertaining to year of surrender have been paid	Factor applicable on interpolated surrender value for half yearly policies for which one premium has been paid in the year of surrender
1	90.15%	95.39%
2	91.00%	96.30%
3	91.86%	97.21%
4	92.73%	98.13%
5	93.61%	99.06%
6	94.50%	100.00%
7	95.39%	-
8	96.30%	-
9	97.21%	-
10	98.13%	-
11	99.06%	-
12	100.00%	-

Interpolation formula for Surrender Value calculation for monthly and half yearly premium payment mode for which full years' premium has not been paid
Formula 1: Surrender Value payable during year t for monthly policy: Surrender Value for year t-1 + (Surrender Value for year t - Surrender Value for year t-1) * (No of year t premiums paid/12)
Formula 2: Surrender Value payable during year t for half yearly policy: Surrender Value for year t-1 + (Surrender Value for year t - Surrender Value for year t-1) * (No of year t premiums paid/2)

Example 1:
Premium payment mode: Annual
Timing of surrender 3 years 4 months
Non Guaranteed Surrender value for year 4 = ₹ 1000
Non Guaranteed Surrender Value payable = 1000*92.73% = ₹ 927.30

Example 2:
Premium payment mode: Monthly
Timing of surrender 3 years 4 months
No of premiums paid in year of surrender = 4
Non Guaranteed Surrender value for year 4 = ₹ 1000
Non Guaranteed Surrender value for year 3 = ₹ 800
Non Guaranteed surrender value = 800 + (1000-800)*(4/12) = ₹ 866.67

Example 3:
Premium payment mode: Half Yearly
Timing of surrender 3 years 4 months
Non Guaranteed Surrender value for year 4 = ₹ 1000
Non Guaranteed Surrender value for year 3 = ₹ 800
Interpolated surrender value = 800 + (1000-800)*(½) = ₹ 900
Non Guaranteed Surrender Value payable = Interpolated surrender value*98.13% = ₹ 883.17

Annexure D – Section 39 – Nomination by policyholder

Nomination of a life insurance Policy is as below in accordance with Section 39 of the Insurance Act, 1938 as amended from time to time. The extant provisions in this regard are as follows: 1. The policyholder of a life insurance on his own life may nominate a person or persons to whom money secured by the policy shall be paid in the event of his death. 2. Where the nominee is a minor, the policyholder may appoint any person to receive the money secured by the policy in the event of policyholder’s death during the minority of the nominee. The manner of appointment to be laid down by the insurer. 3. Nomination can be made at any time before the maturity of the policy. 4. Nomination may be incorporated in the text of the policy itself or may be endorsed on the policy communicated to the insurer and can be registered by the insurer in the records relating to the policy. 5. Nomination can be cancelled or changed at any time before policy matures, by an endorsement or a further endorsement or a will as the case may be. 6. A notice in writing of Change or Cancellation of nomination must be delivered to the insurer for the insurer to be liable to such nominee. Otherwise, insurer will not be liable if a bonafide payment is made to the person named in the text of the policy or in the registered records of the insurer. 7. Fee to be paid to the insurer for registering change or cancellation of a nomination can be specified by the Authority through Regulations. 8. On receipt of notice with fee, the insurer should grant a written acknowledgment to the policyholder of having registered a nomination or cancellation or change thereof. 9. A transfer or assignment made in accordance with Section 38 shall automatically cancel the nomination except in case of

assignment to the insurer or other transferee or assignee for purpose of loan or against security or its reassignment after repayment. In such case, the nomination will not get cancelled to the extent of insurer’s or transferee’s or assignee’s interest in the policy. The nomination will get revived on repayment of the loan. 10. The right of any creditor to be paid out of the proceeds of any policy of life insurance shall not be affected by the nomination. 11. In case of nomination by policyholder whose life is insured, if the nominees die before the policyholder, the proceeds are payable to policyholder or his heirs or legal representatives or holder of succession certificate. 12. In case nominee(s) survive the person whose life is insured, the amount secured by the policy shall be paid to such survivor(s). 13. Where the policyholder whose life is insured nominates his a. parents or b. spouse or c. children or d. spouse and children e. or any of them the nominees are beneficially entitled to the amount payable by the insurer to the policyholder unless it is proved that policyholder could not have conferred such beneficial title on the nominee having regard to the nature of his title. 14. If nominee(s) die after the policyholder but before his share of the amount secured under the policy is paid, the share of the expired nominee(s) shall be payable to the heirs or legal representative of the nominee or holder of succession certificate of such nominee(s). 15. If policyholder dies after maturity but the proceeds and benefit of the policy has not been paid to him because of his death, his nominee(s) shall be entitled to the proceeds and benefit of the policy. 16. The provisions of Section 39 are not applicable to any life insurance policy to which Section 6 of Married Women's Property Act, 1874 applies or has at any time applied Where nomination is intended to be made to spouse or children or spouse and children under Section 6 of MWP Act, it should be specifically mentioned on the policy. In such a case only, the provisions of Section 39 will not apply. Disclaimer: This is a simplified version of Section 39 of the Insurance Act, 1938 as amended from time to time. The policyholders are advised to refer to The Insurance Act, 1938 as amended from time to time for complete and accurate details.

Annexure E – Section 38 – Assignment and Transfer of Insurance Policies

Assignment or transfer of a policy should be in accordance with Section 38 of the Insurance Act, 1938 as amended from time to time. The extant provisions in this regard are as follows: 1. This policy may be transferred/assigned, wholly or in part, with or without consideration. 2. An Assignment may be effected in a policy by an endorsement upon the policy itself or by a separate instrument under notice to the Insurer. 3. The instrument of assignment should indicate the fact of transfer or assignment and the reasons for the assignment or transfer, antecedents of the assignee and terms on which assignment is made. 4. The assignment must be signed by the transferor or assignor or duly authorized agent and attested by at least one witness. 5. The transfer of assignment shall not be operative as against an insurer until a notice in writing of the transfer or assignment and either the said endorsement or instrument itself or copy there of certified to be correct by both transferor and transferee or their duly authorised agents have been delivered to the insurer. 6. Fee to be paid for assignment or transfer can be specified by the Authority through Regulations. 7. On receipt of notice with fee, the insurer should Grant a written acknowledgment of receipt of notice. Such notice shall be conclusive evidence against the insurer of duly receiving the notice. 8. If the insurer maintains one or more places of business, such notices shall be delivered only at the place where the policy is being serviced. 9. The insurer may accept or decline to act upon any transfer or assignment or endorsement, if it has sufficient reasons to believe that it is a. not bonafide or b. not in the interest of the policyholder or c. not in public interest or d. is for the purpose of trading of the insurance policy. 10. Before refusing to act upon endorsement, the Insurer should record the reasons in writing and communicate the same in writing to Policyholder within 30 days from the date of policyholder giving a notice of transfer or assignment. 11. In case of refusal to act upon the endorsement by the Insurer, any person aggrieved by the refusal may prefer a claim to IRDAI within 30 days of receipt of the refusal letter from the Insurer. 12. The priority of claims of persons interested in an insurance policy would depend on the date on which the notices of assignment or transfer is delivered to the insurer; where there are more than one instruments of transfer or assignment, the priority will depend on dates of delivery of such notices. Any dispute in this regard as to priority should be referred to Authority. 13. Every assignment or transfer shall be deemed to be absolute assignment or transfer and the assignee or transferee shall be deemed to be absolute assignee or transferee, except a. where assignment or transfer is subject to terms and conditions of transfer or assignment OR b. where the transfer or assignment is made upon condition that i. the proceeds under the policy shall become payable to policyholder or nominee(s) in the event of assignee or transferee dying before the insured OR ii. the insured surviving the term of the policy Such conditional assignee will not be entitled to obtain a loan on policy or surrender the policy. This provision will prevail notwithstanding any law or custom having force of law which is contrary to the above position. 14. In other cases, the insurer shall, subject to terms and conditions of assignment, recognize the transferee or assignee named in the notice as the absolute transferee or assignee and such person a. shall be subject to all liabilities and equities to which the transferor or assignor was subject to at the date of transfer or assignment and b. may institute any proceedings in relation to the policy c. obtain loan under the policy or surrender the policy without obtaining the consent of the transferor or assignor or making him a party to the proceedings Disclaimer: This is a simplified version of Section 38 of the Insurance Act, 1938 as amended from time to time. The policyholders are advised to refer to The Insurance Act, 1938 as amended from time to time for complete and accurate details.

Annexure A2: Guaranteed Cash Value factor for Guaranteed Additions

	Outstanding Term (Policy Term - Number of Complete Policy Years - 1)									
Policy Term	0	1	2	3	4	5	6	7	8	9
10	20.00%	19.50%	19.00%	18.50%	18.00%	17.50%	17.00%	16.50%	16.00%	0.00%
11	20.50%	20.00%	19.50%	19.00%	18.50%	18.00%	17.50%	17.00%	16.50%	16.00%
12	21.00%	20.50%	20.00%	19.50%	19.00%	18.50%	18.00%	17.50%	17.00%	16.50%
13	25.00%	24.50%	24.00%	23.50%	23.00%	22.50%	22.00%	21.50%	21.00%	20.50%
14	25.00%	24.50%	24.00%	23.50%	23.00%	22.50%	22.00%	21.50%	21.00%	20.50%
15	25.00%	24.50%	24.00%	23.50%	23.00%	22.50%	22.00%	21.50%	21.00%	20.50%
16	42.50%	42.00%	41.50%	41.00%	40.50%	40.00%	39.50%	39.00%	38.50%	38.00%
17	42.50%	42.00%	41.50%	41.00%	40.50%	40.00%	39.50%	39.00%	38.50%	38.00%
18	42.50%	42.00%	41.50%	41.00%	40.50%	40.00%	39.50%	39.00%	38.50%	38.00%
19	42.50%	42.00%	41.50%	41.00%	40.50%	40.00%	39.50%	39.00%	38.50%	38.00%
20	42.50%	42.00%	41.50%	41.00%	40.50%	40.00%	39.50%	39.00%	38.50%	38.00%
21	52.00%	50.50%	49.00%	47.50%	46.00%	44.50%	43.00%	41.50%	40.00%	38.50%
22	52.00%	50.50%	49.00%	47.50%	46.00%	44.50%	43.00%	41.50%	40.00%	38.50%
23	52.00%	50.50%	49.00%	47.50%	46.00%	44.50%	43.00%	41.50%	40.00%	38.50%
24	52.00%	50.50%	49.00%	47.50%	46.00%	44.50%	43.00%	41.50%	40.00%	38.50%
25	52.00%	50.50%	49.00%	47.50%	46.00%	44.50%	43.00%	41.50%	40.00%	38.50%
26	65.00%	63.00%	61.00%	59.00%	57.00%	55.00%	53.00%	51.00%	49.00%	47.00%
27	65.00%	63.00%	61.00%	59.00%	57.00%	55.00%	53.00%	51.00%	49.00%	47.00%
28	65.00%	63.00%	61.00%	59.00%	57.00%	55.00%	53.00%	51.00%	49.00%	47.00%
29	65.00%	63.00%	61.00%	59.00%	57.00%	55.00%	53.00%	51.00%	49.00%	47.00%
30	65.00%	63.00%	61.00%	59.00%	57.00%	55.00%	53.00%	51.00%	49.00%	47.00%

	Outstanding Term (Policy Term - Number of Complete Policy Years - 1)									
Policy Term	10	11	12	13	14	15	16	17	18	19
10	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
11	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
12	16.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
13	20.00%	19.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
14	20.00%	19.50%	19.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
15	20.00%	19.50%	19.00%	18.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
16	37.50%	37.00%	36.50%	36.00%	35.50%	0.00%	0.00%	0.00%	0.00%	0.00%
17	37.50%	37.00%	36.50%	36.00%	35.50%	35.00%	0.00%	0.00%	0.00%	0.00%
18	37.50%	37.00%	36.50%	36.00%	35.50%	35.00%	34.50%	0.00%	0.00%	0.00%
19	37.50%	37.00%	36.50%	36.00%	35.50%	35.00%	34.50%	34.00%	0.00%	0.00%
20	37.50%	37.00%	36.50%	36.00%	35.50%	35.00%	34.50%	34.00%	33.50%	0.00%
21	37.00%	35.50%	34.00%	32.50%	31.00%	29.50%	28.00%	26.50%	25.00%	23.50%
22	37.00%	35.50%	34.00%	32.50%	31.00%	29.50%	28.00%	26.50%	25.00%	23.50%
23	37.00%	35.50%	34.00%	32.50%	31.00%	29.50%	28.00%	26.50%	25.00%	23.50%
24	37.00%	35.50%	34.00%	32.50%	31.00%	29.50%	28.00%	26.50%	25.00%	23.50%
25	37.00%	35.50%	34.00%	32.50%	31.00%	29.50%	28.00%	26.50%	25.00%	23.50%
26	45.00%	43.00%	41.00%	39.00%	37.00%	35.00%	33.00%	31.00%	29.00%	27.00%
27	45.00%	43.00%	41.00%	39.00%	37.00%	35.00%	33.00%	31.00%	29.00%	27.00%
28	45.00%	43.00%	41.00%	39.00%	37.00%	35.00%	33.00%	31.00%	29.00%	27.00%
29	45.00%	43.00%	41.00%	39.00%	37.00%	35.00%	33.00%	31.00%	29.00%	27.00%
30	45.00%	43.00%	41.00%	39.00%	37.00%	35.00%	33.00%	31.00%	29.00%	27.00%

	Outstanding Term (Policy Term - Number of Complete Policy Years - 1)									
Policy Term	20	21	22	23	24	25	26	27	28	
10	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
11	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
12	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
13	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
14	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
15	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
16	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
17	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
18	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
19	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
21	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
22	22.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
23	22.00%	20.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
24	22.00%	20.50%	19.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
25	22.00%	20.50%	19.00%	17.50%	0.00%	0.00%	0.00%	0.00%	0.00%	
26	25.00%	23.00%	21.00%	19.00%	17.00%	0.00%	0.00%	0.00%	0.00%	
27	25.00%	23.00%	21.00%	19.00%	17.00%	15.00%	0.00%	0.00%	0.00%	
28	25.00%	23.00%	21.00%	19.00%	17.00%	15.00%	13.00%	0.00%	0.00%	
29	25.00%	23.00%	21.00%	19.00%	17.00%	15.00%	13.00%	11.00%	0.00%	
30	25.00%	23.00%	21.00%	19.00%	17.00%	15.00%	13.00%	11.00%	9.00%	

Annexure B: GSV Factors
Age at entry < 45 years

Policy Year/ Policy Term	10	11	12	13	14	15	16	17	18	19	20
1	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
2	34%	34%	34%	34%	34%	34%	30%	30%	30%	30%	30%
3	39%	39%	39%	35%	35%	35%	35%	35%	35%	35%	35%
4	64%	65%	62%	60%	60%	57%	50%	50%	50%	50%	50%
5	67%	67%	65%	62%	62%	60%	50%	50%	50%	50%	50%
6	69%	70%	67%	65%	65%	62%	50%	50%	50%	50%	50%
7	72%	72%	70%	67%	67%	65%	50%	50%	50%	50%	50%
8	74%	75%	72%	70%	70%	67%	60%	60%	60%	60%	60%
9	90%	77%	73%	72%	72%	68%	60%	60%	60%	60%	60%
10	90%	90%	80%	74%	75%	69%	65%	63%	62%	61%	60%
11	0%	90%	90%	82%	77%	76%	70%	68%	66%	65%	65%
12	0%	0%	90%	90%	83%	79%	75%	72%	70%	68%	67%
13	0%	0%	0%	90%	90%	84%	80%	77%	74%	72%	70%
14	0%	0%	0%	0%	90%	90%	85%	81%	78%	75%	73%
15	0%	0%	0%	0%	0%	90%	90%	86%	82%	79%	77%
16	0%	0%	0%	0%	0%	0%	90%	90%	86%	83%	80%
17	0%	0%	0%	0%	0%	0%	0%	90%	90%	86%	83%
18	0%	0%	0%	0%	0%	0%	0%	0%	90%	90%	87%
19	0%	0%	0%	0%	0%	0%	0%	0%	0%	90%	90%
20	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	90%
21	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
22	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
23	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
24	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
25	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
26	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
27	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
28	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
29	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
30	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

Policy Year/ Policy Term	21	22	23	24	25	26	27	28	29	30
1	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
2	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%
3	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%
4	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
5	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
6	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
7	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
8	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%
9	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%
10	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%
11	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%
12	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%
13	68%	67%	66%	65%	65%	65%	65%	65%	65%	65%
14	72%	70%	69%	68%	66%	66%	65%	65%	65%	65%
15	75%	73%	71%	70%	69%	68%	67%	66%	65%	65%
16	78%	76%	74%	73%	71%	70%	70%	70%	70%	70%
17	81%	79%	77%	75%	74%	72%	71%	70%	70%	70%
18	84%	81%	79%	78%	76%	74%	73%	72%	71%	70%
19	87%	84%	82%	80%	78%	77%	75%	74%	73%	72%
20	90%	87%	85%	83%	81%	79%	77%	76%	75%	74%
21	90%	90%	87%	85%	83%	81%	79%	78%	77%	75%
22	0%	90%	90%	88%	85%	83%	82%	80%	79%	77%
23	0%	0%	90%	90%	88%	86%	84%	82%	80%	79%
24	0%	0%	0%	90%	90%	88%	86%	84%	82%	81%
25	0%	0%	0%	0%	90%	90%	88%	86%	84%	83%
26	0%	0%	0%	0%	0%	90%	90%	88%	86%	85%
27	0%	0%	0%	0%	0%	0%	90%	90%	88%	86%
28	0%	0%	0%	0%	0%	0%	0%	90%	90%	88%
29	0%	0%	0%	0%	0%	0%	0%	0%	90%	90%
30	0%	0%	0%	0%	0%	0%	0%	0%	0%	90%

Age at entry >= 45 years

Policy Year/ Policy Term	10	11	12	13	14	15	16	17
1	0%	0%	0%	0%	0%	0%	0%	0%
2	34%	34%	34%	34%	34%	34%	30%	30%
3	39%	39%	39%	35%	35%	35%	35%	35%
4	62%	65%	60%	59%	55%	55%	50%	50%
5	63%	67%	63%	62%	58%	58%	50%	50%
6	65%	70%	65%	64%	60%	60%	50%	50%
7	68%	72%	68%	67%	63%	63%	50%	50%
8	70%	75%	70%	69%	65%	65%	55%	55%
9	90%	77%	71%	72%	68%	66%	60%	59%
10	90%	90%	80%	74%	70%	67%	65%	63%
11	0%	90%	90%	82%	77%	74%	70%	68%
12	0%	0%	90%	90%	83%	79%	75%	72%
13	0%	0%	0%	90%	90%	84%	80%	77%
14	0%	0%	0%	0%	90%	90%	85%	81%
15	0%	0%	0%	0%	0%	90%	90%	86%
16	0%	0%	0%	0%	0%	0%	90%	90%
17	0%	0%	0%	0%	0%	0%	0%	90%
18	0%	0%	0%	0%	0%	0%	0%	0%
19	0%	0%	0%	0%	0%	0%	0%	0%
20	0%	0%	0%	0%	0%	0%	0%	0%
21	0%	0%	0%	0%	0%	0%	0%	0%
22	0%	0%	0%	0%	0%	0%	0%	0%
23	0%	0%	0%	0%	0%	0%	0%	0%
24	0%	0%	0%	0%	0%	0%	0%	0%
25	0%	0%	0%	0%	0%	0%	0%	0%
26	0%	0%	0%	0%	0%	0%	0%	0%
27	0%	0%	0%	0%	0%	0%	0%	0%
28	0%	0%	0%	0%	0%	0%	0%	0%
29	0%	0%	0%	0%	0%	0%	0%	0%
30	0%	0%	0%	0%	0%	0%	0%	0%

Policy Year/ Policy Term	18	19	20	21	22	23	24	25
1	0%	0%	0%	0%	0%	0%	0%	0%
2	30%	30%	30%	30%	30%	30%	30%	30%
3	35%	35%	35%	35%	35%	35%	35%	35%
4	50%	50%	50%	50%	50%	50%	50%	50%
5	50%	50%	50%	50%	50%	50%	50%	50%
6	50%	50%	50%	50%	50%	50%	50%	50%
7	50%	50%	50%	50%	50%	50%	50%	50%
8	55%	55%	55%	55%	55%	55%	55%	55%
9	58%	57%	57%	56%	56%	55%	55%	55%
10	62%	61%	60%	59%	59%	58%	58%	57%
11	66%	65%	63%	62%	61%	61%	60%	59%
12	70%	68%	67%	65%	64%	63%	63%	62%
13	74%	72%	70%	68%	67%	66%	65%	64%
14	78%	75%	73%	72%	70%	69%	68%	66%
15	82%	79%	77%	75%	73%	71%	70%	69%
16	86%	83%	80%	78%	76%	74%	73%	71%
17	90%	86%	83%	81%	79%	77%	75%	74%
18	90%	90%	87%	84%	81%	79%	78%	76%
19	0%	90%	90%	87%	84%	82%	80%	78%
20	0%	0%	90%	90%	87%	85%	83%	81%
21	0%	0%	0%	90%	90%	87%	85%	83%
22	0%	0%	0%	0%	90%	90%	88%	85%
23	0%	0%	0%	0%	0%	90%	90%	88%
24	0%	0%	0%	0%	0%	0%	90%	90%
25	0%	0%	0%	0%	0%	0%	0%	90%
26	0%	0%	0%	0%	0%	0%	0%	0%
27	0%	0%	0%	0%	0%	0%	0%	0%
28	0%	0%	0%	0%	0%	0%	0%	0%
29	0%	0%	0%	0%	0%	0%	0%	0%
30	0%	0%	0%	0%	0%	0%	0%	0%