



#### PLEASE NOTE

Policy Term :55 years  
Premium Payment Term :7

/UW3/ICICI Pru Signature/RE



90875566/121727393

Swaminathan Kalyanasundaram  
HEAD FINANCE LARSEN  
TOUBRO SHAIKH ABDULLAH BLDG

..  
AL MAHATTA PO BOX 63671  
SHARJAH  
..-999999

Mobile Number: 971545563143  
Email ID: SWAMIDUBAI@GMAIL.COM

Dear Sir/Madam,

This is your non-participating unit linked life insurance policy. It is a legal document. Please read it carefully. We have highlighted some important points regarding your policy that you should keep in mind:

#### 1. YOUR POLICY DETAILS

Name of Your Plan : ICICI Pru Signature  
Policy Number : 90875566  
Your Mobile Number : 971545563143  
Email Id : swamidubai@gmail.com  
Person insured in this policy : Geetha Gurumurthy  
Sum Assured (Insurance Cover Amount): ₹50,00,000  
Premium Instalment: ₹5,00,000  
Payment Frequency : Yearly  
Premium Payment Term : 7  
Next Premium Due Date : February 14, 2022  
Due Date of Last Premium : February 14, 2027  
Policy Term : 55 Years

In case of any discrepancies in the above details please inform us immediately.

#### YOU HAVE PURCHASED THIS POLICY FROM

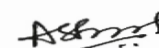
Name : Cyril Jose  
Code/License No. : 01074811  
Contact No. : 1860 266 7766

Address :Dummy Address-1 Dummy Address-2 Dummy  
Address-3 Mumbai Maharashtra 400101

You may contact your advisor for any queries you have or any clarifications that you require in relation to the Policy Terms.

In case of any queries or clarifications required, please feel free to contact your advisor or reach us at any of our service centres mentioned below. We will be happy to assist you.

Warm regards,



Authorised Signatory

#### 2. YOU HAVE A REFUND (FREE LOOK) PERIOD

You have an option to review the policy within 15 days from the date you receive it, 30 days in case of electronic policies or policies sourced through Distance Mode. In this period if You are not satisfied with the policy terms and conditions, you can return the policy to us, with reasons for cancellation. We will cancel the policy and refund the fund value at the date of cancellation plus non-allocated premium plus charges levied by cancellation of units, after deduction of Stamp duty, proportionate risk premium, and the expenses borne by us on medical tests, if any.

#### 3. MAKING A CLAIM

You can contact Us on 1-860-266-7766 for any claims to be made under the policy and we will assist the claimant through the entire process.

Visit us at

[www.iciciprulife.com](http://www.iciciprulife.com)

#### Write to us at:

ICICI Prudential Life Insurance Co. Ltd.  
Unit No. 1A & 2A, Raheja Tipco Plaza, Rani Sati Marg,  
Malad (East), Mumbai- 400097.

#### Email us at

[lifeline@iciciprulife.com](mailto:lifeline@iciciprulife.com)

#### Customer Service Helpline

**1860 266 7766**







Policy Schedule ICICI Pru Signature UIN 105L177V02

(Unit Linked Life Individual Product)

This Policy is the evidence of a contract between ICICI Prudential Life Insurance Company Limited (Us/We/ Company) and the Policyholder (You) referred to below.

This Policy is issued on the basis of the details provided by You in the Proposal Form submitted along with the required declarations, personal statement, applicable medical reports, the first premium deposit and any other information and documentation which constitute evidence of the insurability of the Life Assured for the issuance of the Policy.

We agree to provide the benefits set out in this Policy subject to its terms and conditions.

Name of the Life Assured: Geetha Gurumurthy

Address: HEAD FINANCE LARSEN, TOUBRO SHAIKH ABDULLAH BLDG, .., AL MAHATTA PO BOX 63671, SHARJAH, ...-999999		Category: Medical			
Date of Birth :	July 08, 1976	Age in Years :	44	Age Admitted :	YES

Name of the Policyholder: Swaminathan Kalyanasundaram

Policy Number : 90875566	Risk Commencement Date : February 14, 2021
Sum Assured(Rs.) : 50,00,000	Plan Option : Premier
Instalment Premium (Rs.) : 5,00,000	Periodicity of payment of premium(premium frequency) : Yearly
Premium Payment Option : Whole Life-Limited Pay	Premium Payment Term in years : 7
Due date of last premium payable : February 14, 2027	Policy Term in years : 55
Date of Maturity : February 14, 2076	Policy sourced by Distance Marketing(Y/N) : N

Nominee(Name) : NA	Appointee*(Name): NA
Nominee's Age (Years) : NA	Appointee's Relationship with the Nominee: NA
Nominee's Relationship with the Life Assured: NA	

Rider Name: NA	Rider Sum Assured: NA
Rider Cover Ceasing Age: NA	

\*Applicable only if Nominee is less than 18 Years old

Benefits payable and other conditions: As specified in the policy document.

Policy Schedule, terms and conditions of the Policy and the endorsements by us, if any, shall form an integral part of this contract and shall be binding on us and you.

Please immediately inform us about any change in address or contact details

The Policy shall stand cancelled by us, without any further notice, in the event of dishonour of the first premium deposit.

Signed for and on behalf of the ICICI Prudential Life Insurance Company Limited, at Head Office, Mumbai on February 14, 2021 (Issue Date).

Digitally signed by ASHISH RAVINDRA RAO  
Date: 2021.03.02 19:58:09 IST  
Reason: Digitally Signed  
Location: Mumbai

Authorised Signatory  
Stamp Duty of Rs.1000 /- (ONE THOUSAND RUPEES) paid by CSD/256/2021/637 dated 20th Feb 2021.

PREMIUM RECEIPT

Name of Policy Holder	Swaminathan Kalyanasundaram
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Policy Name	ICICI Pru Signature
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Policy Number	Receipt Number	Date of Receipt
90875566	L1971585	January 28, 2021

Premium Details (₹)		Payment Details	
Premium Amount received	5,00,000	Frequency of Payment	Yearly
Premium Installment	5,00,000	Cheque / Transaction No .	050304
Goods and Services tax/Cess	4,735.36	Cheque / Transaction Date	January 27, 2021
		Bank Name	ICICI Bank Ltd

Balance Premium (₹)		The amount indicated as 'balance in deposit' (if any) will be adjusted towards the next premium or refunded to you as applicable
Balance in deposit	0	

Details of your Premium Amount invested		
Premium Amount received (₹)	Charges & Taxes deducted (₹)	
5,00,000	Premium Allocation Charges	-25,000
	Mortality Charges	-807.54
	Policy Administration Charges	-500.00
	Total Charges (A)	26,307.54
	Goods and Services tax (B)	4,735.36
	Total Deductions (A+B)	31042.9

Net Amount Invested (₹)	Fund Name	Units Allocated	NAV (₹)	Total Value
468957	Money Market Fund	10494	22.3441	234478.5499
	Opportunities Fund	7229	32.4353	234478.5501

\* Net Amount Invested is excluding Goods and Services Tax and/or cess(if any), Mortality Charges, Policy Administration Charges etc.  
MMAF:Money Market Fund-090 24/11/09 LMoneyMkt 105  
OPPF:Opportunities Fund-086 24/11/09 LOpport 105  
Segregated Fund Identification Number (SFIN) Details for ICICI Pru Policy No.: 90875566 (above SFIN No.)  
Consolidated revenue stamp duty paid: Notification No - Mudrank - V3.00CSD/336/2019 649/19 -15/02/2019

**Income Tax Benefits :**  
Tax benefits on Life Insurance policy would be available u/s 80C, on Pension Policy u/s 80CCC & on Health riders (if any) u/s 80D

- Please note :**
- The risk of the company under this policy starts with effect from the date of the issuance of this policy 14 February 2021 or the date of encashment of the first premium deposit, whichever is later.
  - In any case, the Policy shall stand cancelled in case of non-encashment of the First Premium Deposit by the Company.
  - This is an authenticated Receipt/Intimation/Statement. In case of any discrepancies, kindly notify us within 15 working days through any of our touch points mentioned on page 1 of the policy document.
  - NRI customers are requested to retain a copy of the instrument/proof of transaction of the payment of premium. Such copy of instrument/proof of transaction would be required to be produced at time of any payments request from you. It would help us in confirming the source/form of receipt of premium , which could aid the process of repatriation at the Authorized dealer's end.
  - Goods and Services tax and/or cess(if any).Tax laws are subject to amendments from time to time.

**Other details :**  
UIN - Unique Identification Number specified by ICICI Pru Signature 105L177V02

# Policy Document - Terms and Conditions of your policy

## ICICI Pru Signature

(This is a unit linked life individual product )

### PART-B

#### Definitions

**1. Age** means age at last birthday. **2. Appointee** means the person appointed by You and named in the Policy Schedule. This is applicable only where Nominee is minor. **3. Allocation** means the process of creating Units at the prevailing Net Asset Value (NAV) such as when the premiums are received or when Switches are made. **4. Claimant** means the person entitled to receive benefits as per the terms and conditions of the policy and applicable laws, and includes the policyholder, the nominee, the assignee, the legal heir, the legal representative(s) or the holder(s) of succession certificate as the case may be. **5. Date of Discontinuance of the Policy** means the date on which We receive written notice from You about discontinuance of the Policy or surrender of the Policy or on the expiry of the grace period, whichever is earlier. The policy remains in force till the date of discontinuance of the policy. **6. Date of Maturity** means the date specified in the policy schedule on which Maturity Benefit, if applicable, is payable. **7. Death Benefit** means the benefit, which is payable on death as specified in the Policy document. **8. Discontinuance** means the state of a Policy that could arise on account of surrender of the Policy or non-payment of the contractual premium due before the expiry of the grace period. Provided that, no Policy shall be treated as discontinued if premium has not been paid within the Grace Period, due to the death of the Life Assured or upon the happening of any other contingency covered under the Policy. **9. Discontinuance Charge** means a charge that can be levied upon discontinuance of the Policy. **10. Discontinued Policy Fund (hereinafter referred to as “DP Fund”)** means Our fund that is set aside and is constituted by the fund value of all the discontinued life policies. **11. Distance Marketing** means every activity of solicitation (including lead generation) and sale of insurance products through the following modes: (i) voice mode, which includes telephone-calling (ii) short messaging service (SMS) (iii) electronic mode which includes e-mail, internet and interactive television (DTH) (iv) physical mode which includes direct postal mail and newspaper and magazine inserts and (v) solicitation through any means of communication other than in person. **12. Fund Value or Unit Fund Value** means the total number of Units under the Policy multiplied by the NAV per Unit of that Fund. **13. Grace Period** means the time granted by Us from the due date for the payment of premium, without any penalty / late fee, during which time the policy is considered to be inforce with risk cover without interruption as per the terms of the policy. **14. Insured event** is death of the Life Assured during the term of the policy. **15. Life Assured** is the person named in the Policy Schedule on whose life the Policy has been issued. If the Policy has been taken on the life of a minor, on attaining the age of majority, the policy will not automatically vest on him/her, and the life assured (minor) will not become the policy holder. **16. Limited Pay** means premiums need to be paid regularly for a limited portion of the policy term. **17. Lock-in-Period** means the period of five consecutive years from the date of commencement of the Policy, during which period the proceeds of the discontinued policy cannot be paid by Us, except in the case of death of the Life Assured. **18. Maturity Benefit** means the benefit which is payable on maturity i.e., at the end of the policy term, as specified in the policy document. **19. Minimum Death Benefit** will be 105% of the total premiums including Top up premiums, if any received up to the date of death. **20. Net Asset Value (NAV)** means the price per Unit of the Fund. **21. Nominee** means the person named in the Policy Schedule who has been nominated by You to receive the Death Benefit. Nomination can be effected only if Policyholder is same as Life Assured. **22. Policy** means the contract of Insurance entered between the policyholder and the insurer as evidenced by the “Policy document” **23. Policy document** means this document, the Proposal Form, the Policy Certificate and any additional information/document(s) provided to Us in respect of the Proposal Form, and any endorsement issued by Us. **24. Policy Schedule** means the policy schedule and any endorsements attached to and forming part of this Policy. **25. Policy Term** means the period between the Risk Commencement Date and the Date of Maturity specified in the Policy Schedule. **26. Premium** means the instalment premium specified in the Policy Schedule which is payable/has been received under the Policy. **27. Premium Payment Term** means the period specified in the Policy Schedule during which Premium is payable. **28. Proposal Form** means a form to be filled in by You for availing an Insurance Policy, and to furnish all Material information required by Us to asses risk and decline or to undertake the risk, and in the event of acceptance of risk, to determine the rates, advantages, terms and conditions of a cover to be granted. Explanation: “Material” shall mean and include all important, essential and relevant information that enable Us to take informed decision while underwriting the risk. **29. Redemption** means cancellation of Units at the prevailing NAV of the Funds offered in this policy, in case of partial withdrawals, switches, surrender, maturity etc. **30. Regulator** is the authority that has regulatory jurisdiction and powers over the Company. Currently the Regulator is Insurance Regulatory and Development Authority of India (IRDAI). **31. Regular Pay** means premiums need to be paid regularly throughout the Policy term. **32. Revival of the Policy** means restoration of Policy benefits. **33. Revival Period** means the period of three consecutive years from the date of first unpaid premium, during which period You are entitled to revive the Policy. **34. Risk Commencement Date** means the date as specified in the Policy Schedule, on which the insurance coverage under this Policy commences. This date is same as date of commencement of the policy and date of issuance of policy. **35. Single Pay** means premium needs to be paid once at the start of the Policy. **36. Sum Assured** means the amount specified in the Policy Schedule. **37. Surrender** means complete withdrawal/termination of the Policy by You. **38. Surrender Value** means an amount, if any, that becomes payable in case of surrender in accordance with the terms and conditions of the Policy. **39. Switches** means a facility allowing You to change the investment pattern by moving from one Fund, either wholly or in part, to other Fund(s) amongst the Funds offered. **40. Units** means a specific portion or part of an underlying unit linked Fund which is representative of Your entitlement in such Fund. **41. We or Us**

**or Our or Company** means ICICI Prudential Life Insurance Company Limited. **42. Whole Life policy** means the coverage on the Life Assured will continue till the age of 99 years. **43. You or Your** means the Policyholder/ Proposer of the Policy at any point of time.

### Part C

#### Benefits available under the policy

This product offers 3 plan options based on the annualised premium as given in table below:

Annualised Premium	Plan
Rs 1,00,000 – 4,99,999	Advantage
Rs 5,00,000 – 9,99,999	Premier
Rs 10,00,000 and above	Exclusive

For the plan option chosen by you, please refer to the Policy Schedule.

- 1. Death Benefit** i. Insured event is death of the Life Assured during the term of the policy. The cover starts from the date of commencement of the policy even for minor lives. ii. On the death of the Life Assured during the term of the policy, Death Benefit will be payable to the nominee. iii. On death of the Life Assured, provided monies are not in the Discontinued Policy Fund (DP Fund),Death Benefit will be: Death Benefit = A or B or C, whichever is highest Where, A = Sum Assured, including Top-up Sum Assured if any, B = Fund Value including Top-up Fund Value if any, C = Minimum Death Benefit. iv. For the purpose of this product, Sum Assured is deemed to include the Top-up Sum Assured, if any. v. On death of the Life Assured, before date of maturity, while monies are in the DP Fund, Death Benefit will be the DP Fund Value. vi. On payment of Death Benefit, the policy will terminate and all rights, benefits and interests under the policy will be extinguished. vii. Death Benefit may be taxable as per prevailing tax laws.
- 2. Maturity Benefit** i. On survival of the Life Assured till the date of maturity, we will pay the Fund Value including Top-up Fund Value if any, provided the policy has not already been terminated. ii. On payment of Maturity Benefit, the policy will terminate and all rights, benefits and interests under the policy will be extinguished.
- 3. Value Benefit** i. Value Benefit is 5% of annual premium and is applicable only for Premier and Exclusive plan option and is not applicable for Advantage Plan option. For the plan chosen by you, please refer to the Policy Schedule. The benefit will be added to the fund value as extra units on receipt of 2nd year’s premium for Premier Plan and on receipt of 2nd year and 6th year’s premiums for Exclusive Plan. For non-annual modes of premium payment, value benefit will be added as and when modal premiums are received for Premier and Exclusive plan option.

	Plan option	
Policy Year	Premier	Exclusive
2	5%	5%
6	-	5%

- ii. Value Benefit will be allocated among the funds in the same proportion as the value of total units held in each fund at the time of allocation. iii. The allocation of Value Benefit is guaranteed and shall not be revoked by us under any circumstances. iv. Value Benefit in 6th policy year is not applicable for premium payment term of 5 years. v. Value Benefit is not applicable for Single Pay policies and on top-up premiums.
- 4. Return of Premium Allocation Charges** i. The total of Premium Allocation Charges (excluding Top-up premium allocation charges) deducted in the policy net of taxes will be added to the Fund Value as extra units at the end of 10th policy year. The same amount will be added again to the Fund Value at the end of every 5th policy year thereafter. ii. The amount equal to total of Premium Allocation Charges deducted in the policy will be allocated among the funds in the same proportion as the value of total units held in each fund at the time of allocation. iii. The allocation is guaranteed and shall not be revoked by us under any circumstances.
- 5. Wealth Boosters** i. Wealth Boosters will be allocated as extra units at the end of every 5th policy year starting from the end of the 10th policy year. ii. Wealth Boosters are a percentage of the average of the Fund Values including Top-up Fund Value, if any, on the last business day of the last eight policy quarters as shown in the table below.

Premium payment term	Wealth Booster	
	End of 10th year	End of 15th year onwards
5 years	0%	1.00%
7 years	0.50%	1.75%
10 years and above	1.50%	2.75%
Single Pay	1.50%	1.50%

- iii. Wealth Boosters will be allocated among the funds in the same proportion as the value of total units held in each fund at the time of allocation. iv. If the premium payment is discontinued any time after 5 years but before 7 years, premium payment term of 5 years will be considered for the purpose of deciding Wealth Boosters to be paid for the rest of the policy term as per the table above. If premium payment is discontinued any time after 7 years but before 10 years, premium payment term of 7 years will be considered for the purpose of deciding Wealth Boosters to be paid for the rest of the policy term as per the table above. v. The allocation of Wealth Booster units is guaranteed and shall not be revoked by us under any circumstances.
- 6. Premium payment** i. For Limited Pay and Regular Pay options, modes of premium payment permitted are: Annual, half-yearly or monthly. ii. You are required to pay premiums on the due dates. Your premium is set out in the policy Schedule. iii. For Limited Pay and Regular Pay options, collection of advance premium shall only be allowed in the following cases: a) Where the premium is collected within the same financial year or up to a maximum of three months from the due date. b)The premium so collected in advance shall only be adjusted on the due date of the



**Stephan and Probation of Release:** (1) No person shall allow or suffer to allow, either directly or indirectly, as an inducement to any person to take or make or continue an insurance in respect of anything of risk relating to things of property in England, any release of the liability in respect of the compensation payable in the event of the property being lost or damaged, nor shall any person taking out or renewing or continuing a policy accept any release, except such release as may be allowed in accordance with the published and published conditions of the policy; (2) Any person making default in complying with the provisions of this section shall be liable for a fine not exceeding ten pounds or to imprisonment for three months.

Section 45 Policy not to be called in question on ground of mis-statement after three years: (1) The policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of life or the date of revival of the policy or the date of the rider to the policy, whichever is later. (2) A finding of mis-statement may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of life or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud: Provided that the insurer shall be so commensurate in paying to the insured or the legal representative or assignees or assignees of the insured the amounts under-allowed on which such claim is based. Explanation 1.—For the purposes of this sub-section, the expression "insurer" means any of the following who committed by the insured or by his agent, with the intent to defraud the insurer or to induce the insurer to issue a life insurance policy: (a) the suggestion, as a fact, of that which is not true and which the insured does not believe to be true; (b) the untrue statement of a fact by the insured having knowledge or belief of the fact; (c) any other act tried to defraud; and (d) any statement or confession on the fact specially done by the insured. Explanation 2.—These clauses as to the liability to attack the mis-statement of the rider by the insurer is not from, unless the circumstances of the case are such that require being read as being, it is the duty of the insured or his agent, keeping silence to speak, or unless he declares it, in itself, requires to speak. (3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement or suppression of material facts was due to the best of his knowledge and belief as that there were no deliberate intention to suppress the fact or to cause such mis-statement or suppression of material facts as to which the knowledge of the insurer. Provided that in such a case, the sum of claim payable to the beneficiary, in case the policyholder is not alive. Explanation.—A person who makes and repudiates a contract of insurance shall be deemed for the purpose of the formation of this contract, to be the agent of the insurer. (4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of life or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of mis-statement or suppression of a fact or suppression of a fact material to the substance of the life of the insured with respect to the policy or the rider or on the basis of which the policy was issued or revived or other reasons: Provided that the insurer shall have to commensurate in paying to the insured or the legal representative or assignees or assignees of the insured the amounts and make good on which such claim is repudiated the policy of the insured is issued: Provided further that in case of repudiation of the policy on the ground of mis-statement or suppression of a material fact, and not on the ground of fraud, the amounts payable to the policyholder shall be the sum of the policyholder's claim based on the insured in the legal representative or assignees or assignees of the insured within a period of thirty days from the date of such repudiation. Explanation.—For the purposes of this sub-section, the mis-statement or suppression of material facts shall not be considered material unless it is an effect on the risk undertaken by the insurer. This clause is to show that the insured is to show that had the insurer been aware of the facts would the insurance policy would have been issued to the insured. (5) Nothing in this section shall prevent the insurer from calling for proof of age of any life who is insured under a policy or policy shall be deemed to be called in question merely because in the terms of the policy the insured or assignees or assignees of the insured at the age of the insured was not more than a certain age.

premium. iv. For Limited Pay and Regular Pay options, the grace period for payment of premium is 15 days for monthly mode of premium payment and 30 days for other frequencies of premium payment. v. You are required to pay premiums for the entire premium payment term. vi. We are not under any obligation to remind you about the premium due date, except as required by applicable regulations. vii. You may pay premium through any of the following modes: a. Cash b. Cheque c. Demand Draft d. Pay Order e. Banker's cheque f. Internet facility as approved by us from time to time g. Electronic Clearing System / Direct Debit h. Credit or Debit cards held in your name viii. Amount and modalities will be subject to our rules and relevant legislation or regulation ix. Any payment made towards first or renewal premium is deemed to be received by us only when it is received at any of our branch offices or authorized collection points and after an official printed receipt is issued by us. x. No person or individual or entity is authorized to collect cash or self cheque or bearer cheque on our behalf. xi. Cheque or demand drafts must be drawn only in favour of ICICI Prudential Life Insurance Company Limited. xii. Please ensure that you mention the policy number for the renewal premiums on the cheque or demand draft. xiii. Where premiums have been remitted otherwise than in cash, the application of the premiums received will be conditional on the realization of the proceeds of the instrument of payment, including electronic mode. xiv. If you suspend payment of premium for any reason whatsoever, we will not be held liable. In such an event, benefits, if any, will be available only in accordance with the policy terms and conditions. xv. In case the payment made towards the first premium or renewal premium is not realized by us due to any reason whatsoever, we shall not be duty bound to intimate the same to you. In such cases, you shall be solely responsible for the verification of such realization and the consequences if the payment is not realized. xvi. In case the payment made towards the first premium is not realised by us due to any reason whatsoever, the policy, if issued, shall stand automatically cancelled without any intimation to you with regard to the same.

**7. Grace Period** If you are unable to pay Instalment Premium by the due date, you will be given a grace period of 15 days for payment of due instalment premium if You have chosen monthly frequency, and 30 days for payment of due instalment premium if You have chosen any other frequency. In case of Death of Life Assured during the grace period, We will pay the Death Benefit as per the terms and conditions of the Policy.

**1. FreeLook Period (15 / 30 days refund policy)** You have an option to review the Policy following receipt of the Policy Document. If you are not satisfied with the terms and conditions of this Policy, please return the Policy Document to Us with reasons for cancellation within • 15 days from the date you received it • 30 days from the date you received it, if your Policy is an electronic policy or is purchased through Distance Marketing On cancellation of the policy during the free look period, you shall be entitled to an amount which shall be equal to Fund Value at the date of cancellation plus non-allocated premium plus charges levied by cancellation of units less proportionate risk premium for the period of cover, stamp duty expenses under the policy and expenses borne by us on medical examination, if any in accordance with the IRDAI (Protection Of Policyholders' Interests) Regulations 2017. The policy will terminate on payment of this amount and all rights, benefits and interests under this policy will stand extinguished.

**2. Switches** i. If you select the Fixed Portfolio Strategy you have an option to switch units between the funds available under this plan. Switches are not available under other Portfolio Strategies. ii. This is done by redeeming units from the first Fund and allocating the units in the second Fund, based on the Net Asset Value (NAV) of the relevant Funds. iii. There is no restriction on the number of switches you can make and all switches will be free. iv. The minimum amount per switch is ₹ 2,000/-. v. Switches will not be allowed if monies are in the DP fund. vi. Switches are not applicable for other portfolio strategies

3. **Top-ups** i. You have an option to pay Top-up premiums any time during the term of the policy, except in the last five years before the date of maturity. ii. This will be subject to underwriting and provided you have paid all the due premiums under the policy. iii. The minimum Top-up premium is Rs. 2,000/-. iv. The minimum and maximum Sum Assured multiples for Top-up premiums will be same as that for the Single Pay Premium Payment Option. However, instead of age at entry, age at the time of paying the Top-up premium will be considered. v. There is a lock in period of five years for each Top-up premium from the date of payment of the Top-up premium for the purpose of partial withdrawals only. We may change the lock in period from time to time subject to the approval from the Regulator. vi. At any point during the term of the policy, the total Top-up premiums paid cannot exceed the sum of base premium(s) paid till that time. vii. The maximum number of top-ups allowed during the policy term is 99. viii. There will be an increase in the Sum Assured by the Top-up Sum Assured when the Policyholder avails of a Top-up.

**4. Premium Redirection** i. This facility is applicable only if you have opted for Fixed Portfolio Strategy, described in Part E clause 8. iv, and the monies are not in DP Fund. ii. This section is not applicable for Single Pay premium payment option. iii. You have an option to specify the Funds and the proportion in which the future premiums are to be invested. iv. At the time of subsequent premiums, you may change the proportion in which the said premiums are to be invested. Once you opt for this feature, the fund allocation will apply for all subsequent premiums. v. This option is available without any charge.

5. **Partial Withdrawals** i. Irrespective of the portfolio strategy you select, partial withdrawals will be allowed after completion of five policy years and subject to payment of five full years' premiums and the monies are not in DP Fund. You will be entitled to make unlimited number of partial withdrawals as long as the total amount of partial withdrawals in a year does not exceed 20% of the Fund Value in a policy year. There is no charge for partial withdrawal. ii. The minimum partial withdrawal amount is ₹ 2,000. iii. Partial withdrawals are allowed only if the Life Assured is at least 18 years of age. iv. Partial withdrawals will be made first from the Top-up Fund

Value which has completed the lock in period, as long as it supports the partial withdrawal, and then from the Fund Value built up from the base premium(s). v. For Limited and Regular Pay policies, partial withdrawal will be allowed till the Fund Value reaches two times of the annual premium. Please refer to the Part D, Clause 19 for further details. vi. Under Partial Withdrawal facility, you can choose to opt for Systematic Withdrawal Plan (SWP). This facility allows you to withdraw a pre-determined percentage of your fund value regularly. Systematic Withdrawal Plan is allowed only after the first five policy years. Withdrawals will be made first from Top-up Fund Value which has completed the lock in period and then from the Fund Value built up from the base premium(s). The payouts may be taken monthly, quarterly, half-yearly or yearly, on a specified date and are payable in advance. This specified date can be 1st or 15th of a month. The first payout is made on the withdrawal start date specified by you. This facility can be opted at policy inception or anytime during the policy term. You may modify or opt-out of the facility by notifying us. All conditions applicable for partial withdrawals such as minimum and maximum withdrawal amount, age, etc. will be applicable for Systematic Withdrawal Plan as well. Both SWP and partial withdrawal can be availed simultaneously.

**6. Increase or Decrease in Premium** Increase or decrease in premium is not allowed under this policy.

**7. Increase or Decrease in premium payment term i.** This section is not applicable for Single Pay premium payment option. ii. You will have the option to increase or decrease the Premium Payment Term by notifying us, provided all due premiums have been paid. iii. Increase or decrease in Premium Payment Term is allowed subject to the Premium Payment Terms allowed under the policy. iv. Increase or decrease in Premium Payment Term must always be in multiples of one year and available in this product. v. Decrease in Premium Payment Term will be allowed up to Premium Payment term of 7 years only.

**8. Increase or Decrease in Sum Assured** i. Increase or decrease in Sum Assured will be allowed provided all due premiums till date have been paid and provided monies are not in DP fund. ii. Increase in Sum Assured is allowed, subject to underwriting, before the policy anniversary on which the life assured is aged 60 years completed birthday. The cost of any medical reports and charges will be borne by you and deducted by redemption of units. iii. Such increases would be subject to maximum Sum Assured multiples available in this product. iv. Decrease in Sum Assured is allowed subject to the minimum Sum Assured restrictions under the product v. Notwithstanding anything contained above in relation to the increase of Sum Assured, once you have opted for decreasing the Sum Assured, any subsequent increase may be subject to underwriting. You will have to bear the cost of medical reports and any other charges, as applicable.

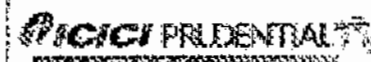
**9. Increase or Decrease in Policy Term.** i. You have the option to increase or decrease the policy term by notifying the Company. ii. Increase or decrease in policy terms is allowed subject to the policy terms allowed under the policy. iii. An increase in policy term is allowed, subject to underwriting.

**10. Settlement Option i.** You have an option to receive the Maturity Benefit as a structured payout over a period of up to 5 years after maturity. This option has to be chosen on or before maturity. The payouts may be taken monthly (direct credits only), quarterly, half yearly or annually, all payable in advance. The first payout of the settlement option will be made on the date of maturity. **ii.** The rider cover shall not be available during the settlement period. You may avail facility of switches as per the terms and conditions of the policy. Other options such as, CIPS, partial withdrawals shall not be available in the settlement period. **iii.** The available number of units under the Policy shall be divided by the residual number of instalments to arrive at a number of units for each instalment. Further, in case of investment in more than one Fund, the number of units to be withdrawn shall be in the same proportion of the units held at the time of payment of each instalment. The value of the payments will depend on the number of units and the respective fund NAVs on the date of each payment. **iv.** In the event of death of the Life Assured during the settlement period, Death Benefit payable to the nominee as lump sum will be: Death Benefit during the settlement period = A or B whichever is highest Where, A = Fund Value including Top-up Fund Value, if any B = 105% of total premiums paid. On payment of Death Benefit, the policy will terminate and all rights, benefits and interests under the policy will be extinguished. **v.** In the event of death of the recipient of the Maturity Benefit during the settlement period, the claimant can continue to take the fund value as structured payout or take the remaining Fund Value as lump sum. The Policy shall terminate on the said payment. **vi.** The recipient of the Maturity Benefit has the option to take the remaining Fund Value as a lump sum payment at any time during the settlement period. The Policy shall terminate on the said payment. **vii.** During the settlement period the money remains invested in the respective funds and the investment risk in the investment portfolio is borne by the recipient of the Maturity Benefit. **viii.** Only the Fund Management Charge and mortality charge, if any, would be levied during the settlement period. 'Return of Premium Allocation charges', Wealth Boosters or Value Benefit will not be added during this period. **ix.** On payment of last instalment of the settlement option, the policy will terminate and all rights, benefits and interests under the policy will be extinguished. **x.** If the fund value becomes nil, the policy will terminate and no benefits will be payable **xi.** Settlement option for maturity benefit is not available for Whole Life policy.

**11. Riders i.** ICICI Pru Unit Linked Accidental Death Rider is available under this Policy. ii. The benefit under the Rider shall become payable only if the same is opted for. Rider charges will be recovered by redemption of units. iii. The Riders can be chosen at the inception of the Policy or at any Policy anniversary during the policy term, subject to underwriting. iv. The maximum amount of rider cover will be restricted to the Sum Assured of the base plan or maximum allowed as per the rider feature, whichever is lower. v. For minor lives, rider cover will be available only on the Life Assured reaching age 18 years last birthday.

**13. Change in Portfolio Strategy (CIPS)** i. You have the option to switch amongst the

**13. Change in Portfolio Strategy (CIPS)** i. You have the option to switch amongst the four available Portfolio Strategies-Target Asset Allocation Strategy, Trigger



Application No. **WL00558938**

**ACKNOWLEDGEMENT SLIP**

Received from \_\_\_\_\_  
the proposed for Life Insurance along with \_\_\_\_\_ by way of cash/cheque/DD No. / other mode / RTGS / Net banking  
amount of \_\_\_\_\_ \$/Rs \_\_\_\_\_ in cash of \_\_\_\_\_ Branch of ICICI Prudential Life Insurance Company.

Date of cheques deposit \_\_\_\_\_  
Instrument No. \_\_\_\_\_  
Drawn and Issuing Bank \_\_\_\_\_  
Plan name \_\_\_\_\_  
Cover required \_\_\_\_\_

Digitized and verified against all records of ICICI



**7.7. Policy revival** The revival period is three years from the date of first unpaid premium. Revival will be based on the prevailing Board approved underwriting guidelines. In case of revival of a policy, We shall: 1. Collect from You, all due and unpaid premiums without charging any interest or fee, 2. Levy policy administration charge and premium allocation charges as applicable during the discontinuance period. No other charges shall be levied, 3. Shall add back to the

Where the policy is discontinued in the policy year	Discontinuance Charge	
	Annual premium $\leq$ ₹ 3,00,000	Annual premium $>$ ₹ 3,00,000
1	Lower of 2% (SP or FV), subject to a maximum of ₹ 3,000	Lower of 1% (SP or FV), subject to a maximum of ₹ 6,000
2	Lower of 1.5% of (SP or FV), subject to a maximum of ₹ 2,000	Lower of 0.70% of (AP or FV), subject to a maximum of ₹ 5,000
3	Lower of 1% of (SP or FV), subject to a maximum of ₹ 1,500	Lower of 0.50% of (SP or FV), subject to a maximum of ₹ 4,000
4	Lower of 0.50% of (SP or FV), subject to a maximum of ₹ 1,000	Lower of 0.35% of (SP or FV), subject to a maximum of ₹ 2,000
5 and onwards	NIL	NIL

[illegible]







Objective	To provide capital appreciation by investing in a suitable mix of cash, debt and equities. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash.
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Portfolio Allocation	Max (%)	Min (%)
Equity & equity related securities	70	30
Debt Instruments	70	30
Money market & Cash	40	0

**xi) Secure Opportunities Fund**

Objective	To provide accumulation of income through investment in various fixed income securities. The fund seeks to provide capital appreciation while maintaining a suitable balance between return, safety and liquidity.
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Portfolio Allocation	Max (%)	Min (%)
Debt Instruments	100	60
Money market & Cash	40	0

### xii) Income Fund

Objective	To provide accumulation of income through investment in various fixed income securities. The fund seeks to provide capital appreciation while maintaining a suitable balance between return, safety and liquidity.
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Portfolio Allocation	Max (%)	Min (%)
Debt Instruments	100	40
Money market & Cash	60	0

8. **Portfolio Strategy** You can choose among the following four asset allocation strategies: i. Target Asset Allocation Strategy ii. Trigger Portfolio Strategy 2 iii. LifeCycle-based Portfolio Strategy 2 iv. Fixed Portfolio Strategy You may opt into or out of a Portfolio Strategy during the policy term. You can only have your funds in one of the Portfolio strategies at any point in time. i. **Target Asset Allocation Strategy** Under this strategy, You can allocate the premiums between any two funds available with this policy in a proportion of Your choice. Every quarter, units shall be rebalanced as necessary to maintain the proportions of the Funds as chosen at strategy inception. The re-balancing of units shall be done on the last day of each Policy quarter. You can avail this option at inception or at any time later during the Policy Term. If the last day of the Policy quarter is a non-valuation date then the next working day's NAV will be applicable. ii. **Trigger Portfolio Strategy 2** Under this strategy, your investments will initially be distributed between two funds Multi Cap Growth Fund, an equity oriented fund, and Income Fund, a debt oriented fund - in a 75:25 proportion. The fund allocation may subsequently get altered due to market movement. We will re-allocate funds in the portfolio based on a pre-defined trigger event. Working of the strategy: a. The trigger event is defined as a 10% upward or downward movement in NAV of Multi Cap Growth Fund, since the previous rebalancing. For determining the first trigger event, the movement of 10% in NAV of Multi Cap Growth Fund will be measured vis-à-vis the NAV at the inception of the strategy in your policy. b. On the occurrence of the trigger event, any fund value in Multi Cap Growth Fund which is in excess of three times the Income Fund value is considered as gains and is transferred to the liquid fund - Money Market Fund. This ensures that gains are capitalized, while maintaining the asset allocation between Multi Cap Growth Fund and Income Fund in the proportion of 75:25. c. In case there are no gains to be capitalized, funds in Multi Cap Growth Fund, Income Fund and Money Market Fund are redistributed in Multi Cap Growth Fund and Income Fund in 75:25 proportion. iii. **LifeCycle-based Portfolio Strategy 2** a. Under this strategy, the Company's Multi Cap Growth Fund will be used for equity exposure and the Income Fund for debt exposure. b. The Fund Value will be allocated to the Multi Cap Growth and Income Fund as per the Life Assured's age as described in the following schedule.

Age (Last birthday)	Multi Cap Growth Fund	Income Fund
0 – 25	80%	20%
26 – 35	75%	25%
36 – 45	65%	35%
46 – 55	55%	45%
56 – 65	45%	55%
66+	35%	65%

Age (Last birthday)		Multi Cap Growth Fund	Exposure in the last ten quarters prior to maturity									
From	To		10	9	8	7	6	5	4	3	2	1
0	25	80%	72.0%	64.0%	56.0%	48.0%	40.0%	32.0%	24.0%	16.0%	8.0%	0.0%
26	35	75%	67.5%	60.0%	52.5%	45.0%	37.5%	30.0%	22.5%	15.0%	7.5%	0.0%
36	45	65%	58.5%	52.0%	45.5%	39.0%	32.5%	26.0%	19.5%	13.0%	6.5%	0.0%
46	55	55%	49.5%	44.0%	38.5%	33.0%	27.5%	22.0%	16.5%	11.0%	5.5%	0.0%
56	65	45%	40.5%	36.0%	31.5%	27.0%	22.5%	18.0%	13.5%	9.0%	4.5%	0.0%
66+		35%	31.5%	28.0%	24.5%	21.0%	17.5%	14.0%	10.5%	7.0%	3.5%	0.0%

**9. Net Asset Value (NAV)** The Net Asset Value for the different Segregated Funds shall be declared on all Business Days (as per Investment Regulations). The Net Asset Value of each Segregated Fund shall be computed as follows or by such other method as may be prescribed by regulation:

[Market value of investment held by the Fund plus value of current assets less value of current liabilities and provisions]  
 Divided by,  
 Number of units existing under the Fund at valuation date, before any new units are created or redeemed

**10. Risks of investment in the Funds** i. Any investment in any of the Funds available under the policy is subject to market and other risks. ii. The investment risk in the investment portfolio is borne by you. iii. There is no assurance that the objectives of any of the Funds will be achieved. iv. The NAV of any of the Funds may increase or decrease as per the performance of financial markets. v. The past performance of any of the Funds does not indicate the future performance of these Funds. vi. The name of the product and the Funds do not in any manner indicate the quality or their future prospects or the returns that can be expected from these Funds. vii. The Funds, except for DP Fund, do not offer a guaranteed or assured return.

**11. Valuation date** Valuation date is any date on which the NAV is declared by us.

**12. Valuation of the Funds** Valuation of Funds is the determination of the value of the underlying assets of the Funds. The valuation of the assets will be made as per the valuation norms prescribed by the Regulator and implemented by us.

**13. Investment of the Funds** We will select the investments, in accordance with its board approved investment policy, including derivatives and units of mutual Funds, of the Fund at our sole discretion subject to the investment objectives of the Fund and the applicable regulations in this regard.

**14. Your rights with respect to the Funds** This policy enables you to participate only in the investment performance of the Funds, to the extent of allocated units. It does not in any way confer any right whatsoever on you or on the Life Assured to share in our profits or surplus of the business in any manner whatsoever or make any claim in relation to our assets. All assets relating to the Fund shall be and shall remain in our absolute beneficial ownership and control. There is no trust created, whether express or implied, by us in respect of the investments in your favour or assignee or nominee of the policy or any other person.

**15. Fund closure** Although the Funds are open ended, we may, as per Board approved policy and subject to prior approval from the Regulator, completely close any of the Funds on the happening of any event, which in our sole opinion requires the said Fund to be closed. You shall be given at least three months' prior written notice of our intention to close any of the Funds completely or partially except in 'Force Majeure' conditions as mentioned in Part F clause 10, where we may give a shorter notice. In case of complete closure of a Fund, on and from the date of such closure, we shall cease to issue and cancel units of the said Fund and cease to carry on activities in respect of the said Fund, except such acts as are required to complete the closure. In such an event if the units are not switched to another Fund by you, we will switch the said units to any other appropriate Fund with similar characteristics as per Board approved policy, with due weightage for the respective NAVs at the time of switching, subject to prior approval from the Regulator. However, no fee would be charged by us for switching to another Fund or exiting from the policy in the event of complete closure of Funds.

**1. Do you wish to submit Electronic Insurance Applications and connect your policies into electronic policies?** ☒ Yes ☐ No. (Select value will be entered for you if left blank)

**2. Submit your preferred insurance companies to:** ☒ NCCI Insurance Registry ☒ CCR Insurance Registry Limited ☒ CABS Registry Services Limited ☒ Korry Insurance Registry Limited

**3. Electronic Insurance Appraisal Fee:** \$0.00

**4. Do you wish to convert your CCR Insurance policies into electronic policies?** ☒ Yes ☐ No. (Select value will be entered for you if left blank)

Note: Policies are not being actively being converted. Electronic Insurance Appraisal Fee will be entered and reflected in a revised bid your existing electronic insurance account and each policy is also being converted to CCR, Health and Life is provided in the application form.

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**Full Name:** Geetha Gurumurthy **Mr.** ☐ **Ms.** ☒ **Dr.** ☐

**DOB:** 08071976 **Gender:** ☐ Male ☒ Female ☐ Transgender **Marital Status:** ☐ Married ☒ Single ☐ Divorced ☐ Widowed ☐ Deceased **Resident Status:** ☐ Resident ☒ Non Resident

**Education:** ☐ Post Grad. ☒ Graduate ☐ Diploma ☐ 12<sup>th</sup> pass ☐ 10<sup>th</sup> pass ☐ Below 10<sup>th</sup>

**Occupation:** ☐ Self Employed ☐ Professional ☐ Student ☒ Housewife ☐ Retired ☐ Others

**Name of the Org./Business:** Wipro **Address:** Wipro

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**Suppressing Facts or Giving Wrong Information will Adversely Impact Payment of Your Claim**

**1. Have you ever suffered or been suffering from or been advised to undergo regular medical consultation/ investigations or treatment including hospitalization for:**

- Cancer or tumor of any kind
- Long related ailments
- Heart related ailments
- HIV/AIDS related ailments
- Liver related ailments
- Diabetes
- Stroke or Nervous system related ailments
- Kidney related ailments
- Hypertension
- Any illness requiring leave from work or hospitalization for more than 7 consecutive days or any disability lasting more than 90 days in the last 10 years

**2. Have any payments for your life / application for reimbursement ever being purchased or declined?**

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**Suppressing Facts or Giving Wrong Information will Adversely Impact Payment of Your Claim**

**1. Age Proof:** ☒ Passport ☐ Driving License ☐ School/ College Certificate ☐ Others

**2. Height (in inches):** 57 **Weight (kilograms):** 61

**3. Do you currently or have consumed any of the following?**

Substance Consumed/ Taken	Year(s)	Consumed or Taken	Quantity	No. of Year(s)
Alcohol	<u>20</u>	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	<u>100 ml</u>	<u>10</u>
Any Narcotics	<u>20</u>	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	<u>100 mg</u>	<u>10</u>

**4. Lifestyle details of the life to be insured**

**a. Is your occupation associated with any specific hazard or danger (be part of activities or days/activities that could be dangerous in any way? e.g., occupation, chemical factory, mining, construction, aviation, maritime, etc.)**

**b. Are you employed in police or armed force military employment forces?**

**c. Are you a professional driver, Pilot, Captain/ Pilot/ Captain, Date of Retirement/Discharge after medical fitness?**

**5. Family details of the life to be insured (include persons/ siblings) Are any of your family members suffering from/ have suffered from/ have died of heart disease, blood pressure, cancer, or any other heart related disorder, before 55 years of age? If yes please provide details below**

**6. Have you lost weight of 10 lbs or more in the last 12 months?**

**7. Do you have any congenital defects (heart, kidney, etc.) or any other medical condition?**

**8. Have you undergone/ been advised to undergo any tests/ investigations or any surgery or hospitalized for observation or treatment in past?**

**9. Did you have any element of injury/accident regarding treatment/consultation for more than a week or have you visited more than 5 days on medical grounds in the last two years?**

**10. Have you ever suffered or been diagnosed with or been treated for any of the following?**

- Hypertension/High BP/High cholesterol
- Chronic kidney disease/any other heart disease or condition
- Uncontrolled high blood sugar/diabetes in urine
- Any chronic disease/condition/dyslipidemia
- Liver disease/condition/Hepatitis B or C
- Chronic Thrombocytopenic purpura or any other
- Any blood dyscrasia like anemia, Thalassemia etc.
- Any other chronic or non-chronic disease

**11. To be answered by female life only**

**a. Have you ever suffered or been diagnosed with or been treated for any gynecological conditions such as, abnormal uterine bleeding, ovarian, breast, endometrial, etc.?**

**b. Are you pregnant or planning?**

**If yes, please mention when the fetus is due.**

**Consent on behalf of:** Geetha Gurumurthy **Reside if needed Yes**







1998, the complaint to the Ombudsman can be made only if: • The grievance has been rejected by the grievance redressal machinery of the Insurance Company; • A period of one year from the date of rejection by the Insurance Company has passed; and • If any other judicial authority has not been approached. In case if You do not receive any reply or if You are not satisfied with Our decision/ resolution, You may approach the Insurance Ombudsman if the grievance pertains to: • Any partial or total repudiation of claims; • The premium paid or payable in terms of the Policy; • Any claim related dispute on the legal construction of the Policy in so far as such dispute relate to claims; • Delay in settlement of claims; or • Non-issue of Policy document to customers after receipt of premiums. A complaint is required to be made in writing to the office of the Insurance Ombudsman giving full details of the complaint and the contact information of complainant. We have given below the details of the existing offices of the Insurance Ombudsman. You may approach the respective Ombudsman as per Your location. We request You to regularly check Our website at [www.iciprulife.com](http://www.iciprulife.com) or the website of the IRDAI at [www.irdai.gov.in](http://www.irdai.gov.in) for updated contact details.

1. **AHMEDABAD**: Office of the Insurance Ombudsman, Jeevan Prakash Building, 6th floor, Tilak Marg, Relief Road, Ahmedabad -380 001. Tel.:- 079 - 25501201/02/05/06. Email: [bimalokpal.ahmedabad@ecoi.co.in](mailto:bimalokpal.ahmedabad@ecoi.co.in) **Jurisdiction**: Gujarat , Dadra & Nagar Haveli, Daman and Diu.
2. **BENGALURU**: Office of Insurance Ombudsman, JeevanSoudha Building, PID No. 57-27-N-19, Ground Floor, 19/19, 24th Main Road, JP Nagar, 1st Phase, Bengaluru- 560078. Tel No: 080 - 26652048 / 26652049. Email: [bimalokpal.bengaluru@ecoi.co.in](mailto:bimalokpal.bengaluru@ecoi.co.in)**Jurisdiction**: Karnataka.
3. **BHOPAL**: Office of the Insurance Ombudsman, JanakVihar Complex, 2nd Floor 6, Malviya Nagar, Opp Airtel Office, Near New Market, Bhopal - 462 003. Tel.:- 0755- 2769201, 2769202. Fax : 0755-2769203. Email: [bimalokpal.bhopal@ecoi.co.in](mailto:bimalokpal.bhopal@ecoi.co.in) **Jurisdiction**: Madhya Pradesh & Chhattisgarh.
4. **BHUBANESHWAR**: Office of the Insurance Ombudsman, 62, Forest Park, Bhubaneshwar-751 009. Tel.:- 0674-2596455/2596461. Fax : 0674-2596429 Email: [bimalokpal.bhubaneswar@ecoi.co.in](mailto:bimalokpal.bhubaneswar@ecoi.co.in)**Jurisdiction**: Orissa.
5. **CHANDIGARH**: Office of the Insurance Ombudsman, S.C.O. No.101, 102 & 103, 2nd Floor, Batra Building, Sector 17-D, Chandigarh - 160 017. Tel.:- 0172- 2706468/2706196. Fax : 0172-2708274. Email: [bimalokpal.chandigarh@ecoi.co.in](mailto:bimalokpal.chandigarh@ecoi.co.in) **Jurisdiction**: Punjab, Haryana, Himachal Pradesh, Jammu & Kashmir, UT of Chandigarh.
6. **CHENNAI**: Office of the Insurance Ombudsman, Fathima Akhtar Court, 4th Floor, 453, Anna Salai, Teynampet, Chennai -600 018. Tel.:- 044-24333668 /24335284. Fax : 044-24333664. Email: [bimalokpal.chennai@ecoi.co.in](mailto:bimalokpal.chennai@ecoi.co.in) **Jurisdiction**: Tamil Nadu, UT–Pondicherry Town and Karaikal (which are part of UT of Pondicherry)
7. **DELHI**: Office of the Insurance Ombudsman, 2/2 A, Universal Insurance Bldg., Asaf Ali Road, New Delhi -110 002. Tel.:- 011-23237532/23239633 Fax : 011-23230858. Email: [bimalokpal.delhi@ecoi.co.in](mailto:bimalokpal.delhi@ecoi.co.in)**Jurisdiction**: Delhi.
8. **ERNAKULAM**: Office of the Insurance Ombudsman, 2nd Floor, Pulinat Building, Opp. Cochin Shipyard, M.G. Road, Ernakulam-682 015. Tel : 0484- 2358759/2359338. Fax : 0484-2359336. Email: [bimalokpal.ernakulam@ecoi.co.in](mailto:bimalokpal.ernakulam@ecoi.co.in) **Jurisdiction**: Kerala, Lakshadweep, Mahe- a part of Pondicherry.
9. **GUWAHATI**: Office of the Insurance Ombudsman, Jeevan Nivesh, 5th Floor, Near Panbazar Overbridge, S.S. Road, Guwahati -781 001. Tel.:- 0361- 2132204/2132205. Fax : 0361-2732937. Email: [bimalokpal.guwahati@ecoi.co.in](mailto:bimalokpal.guwahati@ecoi.co.in) **Jurisdiction**: Assam , Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura.
10. **HYDERABAD**: Office of the Insurance Ombudsman, 6-2-46, 1st Floor, Moin Court, Lane opp Salem Function Palace, A.C. Guards, Lakdi-Ka-Pool, Hyderabad -500 004. Tel : 040-65504123/23312122. Fax: 040-23376599. Email: [bimalokpal.hyderabad@ecoi.co.in](mailto:bimalokpal.hyderabad@ecoi.co.in) **Jurisdiction**: Andhra Pradesh, Telangana, UT of Yanam & part of the UT of Pondicherry.
11. **JAIPUR**: Office of Insurance Ombudsman, Jeevan Nidhi - II, Ground floor, Bhawani Singh Road, Ambedkar circle, Jaipur- 302005. Tel : 0141 -2740363. Email: [bimalokpal.jaipur@ecoi.co.in](mailto:bimalokpal.jaipur@ecoi.co.in).**Jurisdiction**: Rajasthan.
12. **KOLKATA**: Office of the Insurance Ombudsman, 4th Floor, Hindustan Building Annexe, 4, C.R.Avenue, Kolkata – 700 072. Tel : 033- 22124339/22124340. Fax : 033-22124341. Email: [bimalokpal.kolkata@ecoi.co.in](mailto:bimalokpal.kolkata@ecoi.co.in) **Jurisdiction**: West Bengal, Sikkim and Andaman & Nicobar Islands.
13. **LUCKNOW**: Office of the Insurance Ombudsman, 6th Floor, Jeevan Bhawan, Phase II, Naval Kishore Road, Hazaratganj, Lucknow - 226 001. Tel: 0522 -2231331/2231330. Fax : 0522-2231310. Email: [bimalokpal.lucknow@ecoi.co.in](mailto:bimalokpal.lucknow@ecoi.co.in) **Jurisdiction**: Districts of Uttar Pradesh: Laitpur, Jhansi, Mahoba, Hamirpur, Banda, Chitrakoot, Allahabad, Mirzapur, Sonbhabdra, Fatehpur, Pratapgarrh, Jaunpur,Varanasi, Gazipur, Jalaun, Kanpur, Lucknow, Unnao, Sitapur, Lakhimpur, Bahraich, Barabanki, Raebareli, Sravasti, Gonda, Faizabad, Amethi, Kaushambi, Balrampur, Basti, Ambedkarnagar, Sultanpur, Maharajgang, Santkabirnagar, Azamgarh, Kushinagar, Gorkhpur, Deoria, Mau, Ghazipur, Chandauli, Ballia, Sidharathnagar.
14. **MUMBAI**: Office of the Insurance Ombudsman, 3rd Floor, JeevanSevaAnnexe, S.V. Road, Santacruz(W), Mumbai - 400 054. Tel : 022 -26106960/26106552. Fax : 022-26106052. Email: [bimalokpal.mumbai@ecoi.co.in](mailto:bimalokpal.mumbai@ecoi.co.in) **Jurisdiction**: Goa and Mumbai Metropolitan region (excluding Navi Mumbai & Thane)
15. **NOIDA**: Office of Insurance Ombudsman, Bhagwan Sahai Palace, 4th Floor, Main Road, Naya Bans, Sector 15, Noida Distt - Gautam Buddh Nagar, U.P - 201 301. Tel: 0120-2514250 / 2514251 / 2514253. Email: [bimalokpal.noida@ecoi.co.in](mailto:bimalokpal.noida@ecoi.co.in) **Jurisdiction**: State of Uttaranchal and the following Districts of Uttar Pradesh: Agra, Aligarh, Bagpat, Bareilly, Bijnor, Budaan, Bulandshehar, Etah, Kanooj, Mainpuri, Mathura, Meerut, Moradabad, Muzaffarnagar, Oraiyya, Pilibhit, Etawah, Farrukhabad, Firozbad, Gautambodhanagar, Ghaziabad, Hardoi, Shahjahanpur, Hapur, Shamli, Rampur, Kashganj, Sambhal, Amroha, Hathras, Kanshirammnagar, Saharanpur.
16. **PATNA**: Office of the Insurance Ombudsman, 1st Floor, Kalpana Arcade Building, Bazar Samiti Road, Bahadurpur, Patna - 800 006. Tel : 0612-2680952. Email: [bimalokpal.patna@ecoi.co.in](mailto:bimalokpal.patna@ecoi.co.in)**Jurisdiction**: Bihar, Jharkhand.
17. **PUNE**: Office of Insurance Ombudsman, II Floor, Jeevan Darshan, N C Kelkar Road, C.T.S No 195 to 198, Narayanpeth, Pune-411030. Tel: 020-41312555. Email: [bimalokpal.pune@ecoi.co.in](mailto:bimalokpal.pune@ecoi.co.in) **Jurisdiction**: State of Maharashtra, Area of Navi Mumbai & Thane (excluding Mumbai Metropolitan region).

#### 1. Annexure I – Mortality Charges

Age last birthday (years)	Mortality Charge per thousand Sum at Risk
0	4.45
1	3.90
2	2.94
3	2.22
4	1.67
5	1.27
6	0.97
7	0.75
8	0.59
9	0.50
10	0.44
11	0.43
12	0.45
13	0.50
14	0.55
15	0.62
16	0.68
17	0.75
18	0.80
19	0.85
20	0.89
21	0.92
22	0.95
23	0.97
24	0.98
25	0.99
26	1.00
27	1.01
28	1.02
29	1.04
30	1.06
31	1.09
32	1.12
33	1.17
34	1.22
35	1.29
36	1.36
37	1.45
38	1.55
39	1.67
40	1.81
41	1.96
42	2.14
43	2.35
44	2.60
45	2.88
46	3.20
47	3.57
48	3.99
49	4.45
50	4.95

The above mortality charges are for male lives. For female lives the mortality charge is charge for age less 2 years of that of male lives.

#### Annexure II -Revision of Charges

We reserve the right to revise the following charges at any time during the term of the Policy. Any revision will apply with prospective effect and will be subject to prior approval from the Regulator and if so permitted by the then prevailing rules, after giving a notice to the policyholders. The following limits are applicable: • The Fund Management Charges may be increased up to the maximum allowable as per applicable regulation. • The Policy Administration Charge may be increased to a maximum of Rs. 500 per month subject to the maximum permitted by IRDAI, currently a maximum of Rs. 6000 p.a. applies. • Switching charge may be increased to a maximum of Rs. 200 per switch. If you do not agree with an increase, you shall be allowed to surrender the Policy and no discontinuance charge will be applicable on surrender of such policy. The Premium Allocation Charges, Discontinuance Charges and Mortality Charges are guaranteed for the term of the policy.

#### Annexure III – Section 39 – Nomination by policyholder

Nomination of a life insurance Policy is as below in accordance with Section 39 of the Insurance Act, 1938 as amended from time to time. The extant provisions in this regard are as follows:

1. The policyholder of a life insurance on his own life may nominate a person or persons to whom money secured by the policy shall be paid in the event of his death. 2. Where the nominee is a minor, the policyholder may appoint any person to receive the money secured by the policy in the event of policyholder’s death during the minority of the nominee. The manner of appointment to be laid down by the insurer. 3. Nomination can be made at any time before the maturity of the policy. 4. Nomination may be incorporated in the text of the policy itself or may be endorsed on the policy communicated to the insurer and can be registered by the insurer in the records relating to the policy. 5. Nomination can be cancelled or changed at any time before policy matures, by an endorsement or a further endorsement or a will as the case may be. 6. A notice in writing of Change or Cancellation of nomination must be delivered to the insurer for the insurer to be liable to such nominee. Otherwise, insurer will not be liable if a bonafide payment

Age last birthday (years)	Mortality Charge per thousand Sum at Risk
51	5.49
52	6.06
53	6.65
54	7.26
55	7.89
56	8.55
57	9.23
58	9.95
59	10.71
60	11.54
61	12.44
62	13.42
63	14.50
64	15.70
65	17.01
66	18.47
67	20.07
68	21.82
69	23.75
70	25.86
71	28.16
72	30.68
73	33.42
74	36.40
75	39.64
76	43.17
77	47.00
78	51.15
79	55.67
80	60.56
81	65.87
82	71.63
83	77.88
84	84.65
85	91.99
86	99.93
87	108.54
88	117.87
89	127.97
90	138.90
91	150.73
92	163.54
93	177.39
94	192.38
95	208.59
96	226.12
97	245.07
98	265.56
99	287.70

is made to the person named in the text of the policy or in the registered records of the insurer. 7. Fee to be paid to the insurer for registering change or cancellation of a nomination can be specified by the Authority through Regulations. 8. On receipt of notice with fee, the insurer should grant a written acknowledgement to the policyholder of having registered a nomination or cancellation or change thereof. 9. A transfer or assignment made in accordance with Section 38 shall automatically cancel the nomination except in case of assignment to the insurer or other transferee or assignee for purpose of loan or against security or its reassignment after repayment. In such case, the nomination will not get cancelled to the extent of insurer’s or transferee’s or assignee’s interest in the policy. The nomination will get revived on repayment of the loan. 10. The right of any creditor to be paid out of the proceeds of any policy of life insurance shall not be affected by the nomination. 11. In case of nomination by policyholder whose life is insured, if the nominees die before the policyholder, the proceeds are payable to policyholder or his heirs or legal representatives or holder of succession certificate. 12. In case nominee(s) survive the person whose life is insured, the amount secured by the policy shall be paid to such survivor(s). 13. Where the policyholder whose life is insured nominates his a. parents or b. spouse or c. children or d. spouse and children e. or any of them the nominees are beneficially entitled to the amount payable by the insurer to the policyholder unless it is proved that policyholder could not have conferred such beneficial title on the nominee having regard to the nature of his title. 14. If nominee(s) die after the policyholder but before his share of the amount secured under the policy is paid, the share of the expired nominee(s) shall be payable to the heirs or legal representative of the nominee or holder of succession certificate of such nominee(s). 15. If policyholder dies after maturity but the proceeds and benefit of the policy has not been paid to him because of his death, his nominee(s) shall be entitled to the proceeds and benefit of the policy. 16. The provisions of Section 39 are not applicable to any life insurance policy to which Section 6 of Married Women’s Property Act, 1874 applies or has at any time applied Where nomination is intended to be made to spouse or children or spouse and children under Section 6 of MWP Act, it should be specifically mentioned on the policy. In such a case only, the provisions of Section 39 will not apply. Disclaimer: This is a simplified version of Section 39 of the Insurance Act, 1938 as amended from time to time. The policyholders are advised to refer to The Insurance Act, 1938 as amended from time to time for complete and accurate details.

#### Annexure IV – Section 38 – Assignment and Transfer of Insurance Policies

Assignment or transfer of a policy should be in accordance with Section 38 of the Insurance Act, 1938 as amended from time to time. The extant provisions in this regard are as follows: 1. This policy may be transferred/assigned, wholly or in part, with or without consideration. 2. An Assignment may be effected in a policy by an endorsement upon the policy itself or by a separate instrument under notice to the Insurer. 3. The instrument of assignment should indicate the fact of transfer or assignment and the reasons for the assignment or transfer, antecedents of the assignee and terms on which assignment is made. 4. The assignment must be signed by the transferor or assignor or duly authorized agent and attested by at least one witness. 5. The transfer of assignment shall not be operative as against an insurer until a notice in writing of the transfer or assignment and either the said endorsement or instrument itself or copy there of certified to be correct by both transferor and transferee or their duly authorised agents have been delivered to the insurer. 6. Fee to be paid for assignment or transfer can be specified by the Authority through Regulations. 7. On receipt of notice with fee, the insurer should Grant a written acknowledgement of receipt of notice. Such notice shall be conclusive evidence against the insurer of duly receiving the notice. 8. If the insurer maintains one or more places of business, such notices shall be delivered only at the place where the policy is being serviced. 9. The insurer may accept or decline to act upon any transfer or assignment or endorsement, if it has sufficient reasons to believe that it is a. not bonafide or b. not in the interest of the policyholder or c. not in public interest or d. is for the purpose of trading of the insurance policy. 10. Before refusing to act upon endorsement, the Insurer should record the reasons in writing and communicate the same in writing to Policyholder within 30 days from the date of policyholder giving a notice of transfer or assignment. 11. In case of refusal to act upon the endorsement by the Insurer, any person aggrieved by the refusal may prefer a claim to IRDAI within 30 days of receipt of the refusal letter from the Insurer. 12. The priority of claims of persons interested in an insurance policy would depend on the date on which the notices of assignment or transfer is delivered to the insurer; where there are more than one instruments of transfer or assignment, the priority will depend on dates of delivery of such notices. Any dispute in this regard as to priority should be referred to Authority. 13. Every assignment or transfer shall be deemed to be absolute assignment or transfer and the assignee or transferee shall be deemed to be absolute assignee or transferee, except a. where assignment or transfer is subject to terms and conditions of transfer or assignment OR b. where the transfer or assignment is made upon condition that i. the proceeds under the policy shall become payable to policyholder or nominee(s) in the event of assignee or transferee dying before the insured OR ii. the insured surviving the term of the policy Such conditional assignee will not be entitled to obtain a loan on policy or surrender the policy. This provision will prevail notwithstanding any law or custom having force of law which is contrary to the above position. 14. In other cases, the insurer shall, subject to terms and conditions of assignment, recognize the transferee or assignee named in the notice as the absolute transferee or assignee and such person a. shall be subject to all liabilities and equities to which the transferor or assignor was subject to at the date of transfer or assignment and b. may institute any proceedings in relation to the policy c. obtain loan under the policy or surrender the policy without obtaining the consent of the transferor or assignor or making him a party to the proceedings Disclaimer: This is a simplified version of Section 38 of the Insurance Act, 1938 as amended from time to time. The

policyholders are advised to refer to The Insurance Act, 1938 as amended from time to time for complete and accurate details.

#### Annexure V - Section 45 – Policy shall not be called in question on the ground of mis-statement after three years

Provisions regarding policy not being called into question in terms of Section 45 of the Insurance Act, 1938, as amended from time to time. are as follows: 1. No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 yrs from a) the date of issuance of policy or b) the date of commencement of risk or c) the date of revival of policy or d) the date of rider to the policy whichever is later. 2. On the ground of fraud, a policy of Life Insurance may be called in question within 3 years from a) the date of issuance of policy or b) the date of commencement of risk or c) the date of revival of policy or d) the date of rider to the policy whichever is later. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based. 3. Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance policy: a) The suggestion, as a fact of that which is not true and which the insured does not believe to be true; b) The active concealment of a fact by the insured having knowledge or belief of the fact; c) Any other act fitted to deceive; and d) Any such act or omission as the law specifically declares to be fraudulent. 4. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak. 5. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the policyholder, if alive, or beneficiaries. 6. Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the policy of life insurance is based. 7. In case repudiation is on ground of mis-statement and not on fraud, the premium collected on policy till the date of repudiation shall be paid to the insured or legal representative or nominee or assignees of insured, within a period of 90 days from the date of repudiation. 8. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance policy would have been issued to the insured. 9. The insurer can call for proof of age at any time if he is entitled to do so and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof of age of life insured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.