



PLEASE NOTE

Read this document carefully to understand your policy details.

Saroj Dhir
B 602 NEW KANCHAN JUNG A PPTT
PLOT NO 1
..
SECTOR 23 DWARKA
NEW DELHI
DELHI-110077
Mobile Number: 9871161128
Email ID: SAROJDHIR@YAHOO.COM

Dear Sir/Madam,

This is your non-participating unit linked life insurance policy. It is a legal document. Please read it carefully. We have highlighted some important points regarding your policy that you should keep in mind:

1. YOUR POLICY DETAILS

Name of Your Plan : ICICI Pru Life Time Classic

Policy Number : 93232121

Your Mobile Number : 9871161128

Email Id : sarojdhir@yahoo.com

Sum Assured (in Rs.) : 10,00,000

Policy Term : 10 Years

Premium Instalment (Inclusive of taxes Rs.) : 1,00,000

Payment Frequency : Yearly

Premium Paying Term : 5 Years

Next Premium Due Date : March 11, 2022

If any of these details are incorrect or not as per your expectations, please contact us immediately

YOU HAVE PURCHASED THIS POLICY FROM

Name : Santosh ..

Address : EM-205 Excele Apartments Ghaziabad U.P.
Ghaziabad Uttar Pradesh 201010

Code/License No. : 00823227

Contact No. : 9911434216

2. YOU HAVE A REFUND (FREE LOOK) PERIOD

You have a free look period of 15 days to review your policy document from the date you receive it (30 days in case of electronic policies or policies obtained through distance marketing). In this period if you are not satisfied with your policy terms and conditions, you may return the policy to us with reasons for cancellation. We will cancel the policy and pay you an amount which shall be equal to non-allocated premium plus charges levied by cancellation of units plus fund value at the date of cancellation, less proportionate risk premium, stamp duty expenses under the policy and the expenses borne by us on medical examination, if any.

3. MAKING A CLAIM

The claimant can speak to us on 1860-266-7766 and we will assist the claimant through the entire process.

If your policy is Regular Pay or Limited Pay, for your convenience we recommend that you register for auto-debit to pay future premiums, if any. In order to do so we request you to please complete the attached ECS/ Direct Debit form, and send it to us and all your future premiums will be debited directly from your bank account electronically. In case of any queries or clarifications required, please feel free to contact your advisor or reach us at any of our service centres mentioned below. We will be happy to assist you.

Warm regards,

Authorised Signatory

Visit us at

www.iciciprulife.com

Write to us at:

ICICI Prudential Life Insurance Co. Ltd.
Unit No. 1A & 2A, Raheja Tipco Plaza, Rani Sati Marg,
Malad (East), Mumbai- 400097.

Email us at

lifeline@iciciprulife.com

Customer Service Helpline

1860 266 7766

IN ULIPS, THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER

Features of ICICI Pru LifeTime Classic

ICICI Pru LifeTime Classic is a plan which is designed to give you life cover and help you grow your wealth over the long-term. This policy is unit linked which means that the benefits you receive will depend on the performance of the fund(s) you have selected.

This document has been designed to explain you some of the key features of your policy. For a complete understanding on these features we request you to go through the Policy Document.



1

How does this plan work?

At the time of entering this policy, you would have made three important choices:

- The premium amount that you will pay, i.e. Premium amount
- The number of years for which you will pay premium, i.e. Premium Payment term
- The number of years after which your policy matures i.e. Policy term



Your premium will get invested in the funds of your choice, after deduction of charges. Your investment will grow as per the returns earned by these funds. At the end of 10 years i.e. in Mar 2031 your policy will mature and a lump sum amount which is equal to your fund value will be paid out to you.



2

What is the premium that I have to pay and for how many years?

Your policy premium is to be paid every year for 5 years. Your premium amount is ₹ 1,00,000/-

3

How will my money be invested in this policy?

You have chosen Fixed Portfolio Strategy. This means that the funds will be invested in your policy as per your choice.

This plan comes with a suite of 13 funds. You can also switch from one fund to another and make 4 switches in a year free of cost. Over time, the fund value reflects the returns earned by the fund(s) selected by you.

For details of the funds that you are currently invested in refer your Premium receipt. To know more about your investment strategy refer Part E of your Policy Document.



4

What are the benefits that I get from this policy?

(A) Maturity Benefit: At the end of your Policy term, i.e. in Mar 2031 you will get your Fund Value as the Maturity Benefit. Your Fund Value will be determined by the returns earned by the fund(s) you have selected.



There are 2 aspects that can help increase your Fund Value, which are as follows:

- **Loyalty Additions:** Starting from the end of 6th policy year, Mar 2027, till the end of your policy term, i.e. Mar 2031, we will add extra units worth 0.10% of your average Fund value to your policy every year. Each Loyalty Addition will be a percentage of the average of daily Fund Values including Top-up Fund Value, if any, in that same policy year.
- **Wealth Boosters:** At the end of the 10th policy year, i.e. in Mar 2031, additional units worth 1 of your Fund Value will be added to your policy. It will also get added in the 15th, 20th and 25th year of your policy. Wealth Boosters will be a percentage of the average Fund Values including Top-up Fund Value, if any, on the last business day of the last eight policy quarters.

Loyalty Additions and Wealth Boosters enhance your Maturity Benefit. So stay invested and pay all your premiums to get these benefits. You can choose to get your Maturity Benefit as a lump-sum or spread over a period of time.

As per the features of this policy, the Maturity Benefit you receive will be tax-free subject to conditions under Section 10(10D) and prevailing tax laws.

I, _____, have explained the premiums, charges and benefits under the policy fully to the prospect / policyholder.

Place : _____

Date : _____

Signature of Agent / Intermediary / Official

I, _____, having received the information with respect to the above, have understood the above statement before entering into the contract.

Place : _____

Date : _____

Signature of Prospect / Policyholder

ICICI Prudential Life Insurance Company Limited.
1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025
lifeline@iciciprulife.com
www.iciciprulife.com

a percentage of the average of the Fund Values including Top-up Fund Value, if any, on the last day of the last eight policy quarters. Wealth Boosters will be made by allocation of units.

7.Includes Top-up Fund Value (if any)

8.The Death Benefit and Surrender Values illustrated assume that the event occurs at the end of the policy year.

9. i. If a policy is surrendered during the first five policy years, the Fund Value including Top-up Fund Value, if any, after deduction of Discontinuance Charge, shall be transferred to Discontinued Policy Fund (DP Fund) and the risk cover shall cease. The Policyholder may revive the policy by paying overdue premiums within a three year revival period from the date of first unpaid premium. If the policy is not revived, the nominee or the Policyholder, as the case may be, will be entitled to the DP Fund Value on the earlier of death and expiry of the lock-in period. The Policyholder may choose to stay invested in the DP Fund till the end of the revival period or the expiry of the lock-in period, whichever is later.

ii.On surrender of the policy after the completion of five policy years, the Policyholder is entitled to the Fund Value including Top-up Fund Value, if any.

10.Includes commissions for Top-ups (if any)

Disclaimers

1. Refer the sales brochure for explanation of terms used in this illustration.
2. Fund management charge is based on the specific fund option(s) chosen.
3. For the purpose of illustrations, we have used 4% and 8% as the lower and the higher rates of investment returns respectively, in the calculations. These are in accordance with the guidelines issued by IRDAI and in no way signify our expectations of investment return on the funds. For each of the funds, the actual investment return may be higher or lower than the above rates based on the asset classes and the risk taken.
4. The net yield has been calculated after applying all the charges (except Service Tax and applicable cesses, mortality charges and rider charges).
5. This document is for illustration purposes only.
6. The investments in the units are subject to market and other risks and there can be no assurance that the objectives of any of the funds will be achieved.
7. The unit value of the units of each of the funds can go up or down depending on the factors and forces affecting the financial markets from time to time and may also be affected by changes in the general level of interest rates.
8. For policies other than Single Premium, in case you do not pay premiums for the full premium payment term, your Policy will be discontinued or will become paid-up depending on the premiums paid previously. Please read sales literature for more details.
9. Wealth Boosters, Loyalty Additions and Fund at End are as at the end of the applicable policy year. No Wealth Boosters or Loyalty Additions will be allocated if the policy is discontinued by any means during the year.
10. Fund Value at start shall be: For 1st year, it is the amount available for investment; thereafter, it is previous year's end Fund Value plus the amount available for investment in the current year.
11. The funds do not offer a guaranteed or assured return.
12. Past performance of any plan/ fund of the Company is not necessarily indicative of the future performance of any of the plans.
13. The above information must be read in conjunction with the sales brochure and policy document.
14. In case of any conflict between this benefit illustration and your policy document, the latter shall prevail.
15. For more details on risk factors, terms and conditions please read the sales brochure carefully before concluding a purchase.
16. This illustration is based on the terms and conditions of the life insurance policy as on date of the illustration.
17. This benefit illustration is merely an example and is based on the data provided by you in the application form. The illustration is based on the basic mortality charge. However the illustration could change in case we charge extra premium based on underwriting guidelines.
18. For the Product, an additional charge of Rs.2.50 per Rs.1,000 sum at risk will be levied on an annual basis in case of a non-standard age proof. This will be charged via cancellation of units.
19. Commission/ Brokerage, as mentioned in the table above, reflects a fixed percentage payable to the agent/broker. This percentage may vary depending on various performance parameters. Commission/brokerage is not a separate charge in the policy & this will not impact your illustrated benefits in any way.
20. Tax benefits under the policy are subject to conditions under Section 80C and 10(10D) of the Income Tax Act, 1961. Tax will be deducted at source on payouts made under all taxable policies subject to conditions as per Section 194DA (applicable on policies issued to resident Indian) or 195 (applicable for policies issued to Non-resident) of Income Tax Act, 1961. Goods & Services Tax and applicable cesses will be charged as per prevailing rates. Tax laws are subject to amendments from time to time.
21. For any further clarifications, please feel free to contact your advisor or FSC or e-mail us on lifeline@icicprulife.com.

(B) Partial Withdrawal Benefit: In case of any sudden requirement of money, you can withdraw money from your Fund Value. This feature is called Partial Withdrawal. You can make a Partial Withdrawal after 5 years. After Mar 2026, you can withdraw up to 20% of your Fund Value. For further details refer Part D - Point 6 of your Policy Document.

(C) Life Insurance Benefit: In this policy, if the person whose life is covered dies during the policy term, we will pay the person specified in your policy (the nominee) a lump-sum.

This amount will depend on three factors:

- A. Your Sum Assured which is ₹ 10,00,000/-
- B. Fund Value at the time of death
- C. 105% of total premiums paid till the time of death

The amount paid will be the maximum of A+ B or C

Your nominee can file a claim by visiting the claims section on our website www.icicprulife.com

(D) Accidental Death Benefit: An additional Accidental Death Benefit of ₹ 10,00,000/- will also be paid as a lump sum, if the death occurs due to an accident.



5 What are the charges I pay for this policy?

Premium Allocation Charge: It is deducted from the premium amount before allocation of units to the funds linked to your policy. The premium allocation charge for your policy is as follows:

Year 1-5	Year 6-7	Thereafter
6%	4%	2%

Refer to Part E – point 1 of the Policy Document to learn about this charge.

Policy Administration Charge: It is levied every month as a percentage of premium. The policy administration charge for your policy will be as follows:

Year 1-5	0.095% p.m. (1.14% p.a.)
Thereafter	0.20% p.m. (2.40% p.a.)

Refer to Part E – point 1 of the Policy Document to learn about this charge.

Fund Management Charge (FMC): This is a percentage of your Fund Value. FMC for Money Market Fund is 0.75% p.a. For the remaining funds that you can choose from in this policy, the FMC is 1.35% p.a.

Mortality Charge: This is the cost of your life insurance cover. This will vary depending on your age, fund value and your life insurance cover.

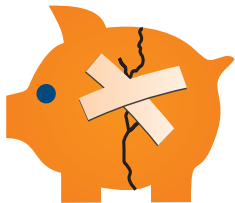
6

What happens if I pay premiums for lesser number of years than what I had chosen or decide to close the policy before maturity?

It is in your best interest that you pay premiums and stay invested in your policy till Mar 2031. If you stop paying premiums or close your policy, you will lose benefits such as Loyalty Additions and Wealth Boosters, amongst others.

If you want to close your policy after completion of 5 years, your fund value will be paid out to you and your policy will be closed.

If you want to close your policy before completion of 5 years, Fund Value including Top-up Fund Value, if any, shall be transferred to the discontinuance Fund after deduction of applicable Discontinuance Charge and will be paid out at the end of the lock in period. For more details refer to Part D – point 16 of your Policy Document.



ICICI Prudential Life Insurance Company Limited. IRDAI Regn No. 105. CIN: L66010MH2000PLC127837.

Unit linked insurance products are subject to market risk, which affect the Net Asset Values & the customer shall be responsible for his/her decision. The names of the Company, Product names or fund options do not indicate their quality or future guidance on returns. Funds do not offer guaranteed or assured returns. Registered Address: 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025. Reg No: 105. Tax laws are subject to amendments from time to time. Please refer your policy document for more details of this policy. UIN:105L155V04. COMP/DOC/Jul/2018/317/1481.

IN ULIPS, THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER

ICICI Pru LifeTime Classic की विशेषताएँ

ICICI Pru LifeTime Classic वह प्लान है जो आपको जीवन बीमा और लंबी अवधि के दौरान आपकी धन-संपत्ति बढ़ाने की संभावना प्रदान करता है। यह पॉलिसी यूनिट लिंक्ड है जिसका मतलब है कि आपको मिलने वाला लाभ आपके द्वारा चुने गए फंड (**Funds**) के प्रदर्शन पर निर्भर करेगा।

यह दस्तावेज़ में आपकी पॉलिसी की कुछ मुख्य विशेषताओं को समझाया गया है। इन विशेषताओं की अधिक जानकारी के लिए पॉलिसी दस्तावेज़ (**Policy Document**) को अच्छी तरह पढ़ें।



1

यह प्लान कैसे काम करता है?

इस पॉलिसी में प्रवेश करते समय, आपने तीन महत्वपूर्ण विकल्पों को चुना होगा:

- आपके द्वारा भुगतान की जाने वाली **प्रीमियम राशि (Premium Amount)**
- वर्षों की संख्या जब तक आपके द्वारा प्रीमियम का भुगतान किया जाएगा, अर्थात, **प्रीमियम भुगतान की अवधि (Premium Payment Term)**
- वर्षों की संख्या जिसके बाद आपकी पॉलिसी परिपक्व हो जाएगी, अर्थात, **पॉलिसी की अवधि (Policy Term)**

आपका प्रीमियम आपकी पसंद के फंड (**Funds**) में निवेश किया जाएगा, प्रीमियम चार्जस घटाने के बाद। आपका निवेश इन फंड्स द्वारा अर्जित रिटर्न के अनुसार बढ़ेगा। **10** वर्षों के अंत में, अर्थात, **Mar 2031** में आपकी पॉलिसी परिपक्व हो जाएगी और आपकी फंड वैल्यू (**Fund Value**) के बराबर एकमुश्त राशि का आपको भुगतान किया जाएगा।

3

2

मुझे कितने प्रीमियम राशि का भुगतान कितने वर्षों के लिए करना होगा?

आपको **5** वर्षों तक हर वर्ष प्रीमियम का भुगतान करना होगा। आपकी पॉलिसी प्रीमियम राशि है ₹ **1,00,000/-**

इस पॉलिसी में मेरे पैसे का निवेश कैसे किया जाएगा?

आपने **Fixed Portfolio Strategy** चुना है। इसके अनुसार आपका प्रीमियम आपकी पसंद के फंड्स में निवेश किया जाएगा।

यह प्लान **11** फंड्स के समूह के साथ आता है। आप एक फंड से दूसरे फंड में स्विच (**Switch**) कर सकते हैं और एक वर्ष में निःशुल्क **4** बार स्विच (**Switch**) कर सकते हैं। समय के साथ, फंड वैल्यू आपके द्वारा चुने गए फंड (**Funds**) द्वारा अर्जित रिटर्न दर्शाती है।

फंड्स के संबंध में जानकारी के लिए, जिसमें आप इस समय निवेश कर रहे हैं, अपनी प्रीमियम रसीद (**Premium Receipt**) देखें। अपनी निवेश रणनीति (**Investment Strategy**) को अधिक जानने के लिए अपने पॉलिसी दस्तावेज़ का पार्ट ई (**Policy Document Part E**) देखें।

4

इस पॉलिसी से मुझे क्या लाभ मिलेंगे?

(ए) **परिपक्वता लाभ (Maturity Benefit)**: आपकी पॉलिसी की अवधि के अंत में, अर्थात, **Mar 2031** में आपको परिपक्वता लाभ के रूप में आपकी पॉलिसी फंड वैल्यू दी जाएगी। आपकी फंड वैल्यू आपके द्वारा चुने गए फंड्स (**Funds**) द्वारा अर्जित रिटर्न के अनुसार निर्धारित की जाएगी।

ऐसे **2** पहलू हैं जो आपकी फंड वैल्यू बढ़ाने में सहायता कर सकते हैं:

- लॉयल्टी एडीशन (Loyalty Additions)**: छठे पॉलिसी वर्ष के अंत, अर्थात, **Mar 2027** से शुरू होकर आपकी पॉलिसी की अवधि के अंत, अर्थात, **Mar 2031** तक आपकी एवरेज फंड वैल्यू के **0.10%** के बराबर अतिरिक्त यूनिट्स प्रति वर्ष आपकी पॉलिसी में जोड़ दी जाएंगी। प्रत्येक लॉयल्टी एडीशन (**Loyalty Addition**) उसी पॉलिसी वर्ष में टॉप-अप फंड मूल्य, यदि कोई हो, सहित एवरेज दैनिक फंड मूल्य का एक निश्चित प्रतिशत होगी।
- वेल्थ बूस्टर (Wealth Boosters)**: आपकी पॉलिसी के दसवें वर्ष के अंत में, अर्थात, **Mar 2031** में आपकी फंड वैल्यू के **1%** के बराबर अतिरिक्त यूनिट्स आपकी पॉलिसी में जोड़ दी जाएंगी। यह **15th**, **20th** और **25th** वर्ष में भी जोड़ दिया जाएगा। वेल्थ बूस्टर (**Wealth Booster**) अंतिम आठ पॉलिसी तिमाहियों के अंतिम व्यवसायिक दिवस को टॉप-अप फंड मूल्य, यदि कोई हो, सहित औसत दैनिक फंड मूल्य का एक निश्चित प्रतिशत होंगे।

लॉयल्टी एडीशन (**Loyalty Additions**) और वेल्थ बूस्टर (**Wealth Boosters**) आपका परिपक्वता लाभ बढ़ाते हैं। अतः इस लाभ को हासिल करने के लिए पॉलिसी में निवेश बनाए रखें। आप अपना परिपक्वता लाभ एकमुश्त (**lump sum**) राशि के रूप में प्राप्त करने या समय की एक अवधि के दौरान फैलाने का विकल्प चुन सकते हैं।

इस पॉलिसी की खूबियों के अनुसार, आपको मिलने वाला परिपक्वता लाभ (**Maturity Benefit**) **Section 10(10D)** और प्रचलित कर कानूनों की शर्तों के अधीन कर मुक्त (**Tax free**) होगा।

IN THIS POLICY, THE INVESTMENT RISK IS BORNE BY THE POLICYHOLDER AND THE ABOVE INTEREST RATES ARE ONLY FOR ILLUSTRATIVE PURPOSE

I, _____, have explained the premiums, charges and benefits under the policy fully to the prospect / policyholder.

Place : _____

Date : _____

Signature of Agent / Intermediary / Official

I, _____, having received the information with respect to the above, have understood the above statement before entering into the contract.

Place : _____

Date : _____

Signature of Prospect / Policyholder

Part B

Policy Year	Annualized Premium (AP) ²	Premium Allocation Charge (PAC) ³	Annualized premium - Premium allocation charge	Mortality Charge	Applicable Taxes	Policy Admin Charge	Gross Yield			8% p.a.	Net Yield		5.53 %	(Amount in Rupees.)	
							Rider Charges ⁴	Fund before FMC	FMC		Loyalty Additions ⁵	Wealth Boosters ⁶		Fund at End of Year ⁷	Death Benefit ⁸
1	100,000	6,000	94,000	1,000	1,776	1,140	450	97,112	1,275	0	0	0	95,608	0	1,095,608
2	100,000	6,000	94,000	1,010	2,018	1,140	450	200,300	2,610	0	0	0	197,220	0	1,197,220
3	100,000	6,000	94,000	1,020	2,275	1,140	450	309,970	4,029	0	0	0	305,215	0	1,305,215
4	100,000	6,000	94,000	1,040	2,550	1,140	450	426,516	5,537	0	0	0	419,982	0	1,419,982
5	100,000	6,000	94,000	1,060	2,842	1,140	450	550,371	7,140	0	0	0	541,946	541,946	1,541,946
6	0	0	0	1,090	2,065	2,400	450	580,135	7,534	558	0	0	571,802	571,802	1,571,802
7	0	0	0	1,120	2,146	2,400	450	612,325	7,951	589	0	0	603,531	603,531	1,603,531
8	0	0	0	1,170	2,234	2,400	450	646,512	8,394	621	0	0	637,229	637,229	1,637,229
9	0	0	0	1,220	2,328	2,400	450	682,824	8,864	656	0	0	673,021	673,021	1,673,021
10	0	0	0	1,290	2,431	2,400	450	721,372	9,363	693	6,776	0	717,793	717,793	1,717,793

Policy Year	Annualized Premium (AP) ²	Premium Allocation Charge (PAC) ³	Annualized premium - Premium allocation charge	Mortality Charge	Applicable Taxes	Policy Admin Charge	Gross Yield			4% p.a.	(Amount in Rupees.)				
							Rider Charges ⁴	Fund before FMC	FMC		Loyalty Additions ⁵	Wealth Boosters ⁶	Fund at End of Year ⁷	Surrender Value ⁸ and ⁹	Death Benefit ⁸
1	100,000	6,000	94,000	1,000	1,771	1,140	450	93,488	1,249	0	0	0	92,014	0	1,092,014
2	100,000	6,000	94,000	1,010	1,999	1,140	450	189,144	2,508	0	0	0	186,185	0	1,186,185
3	100,000	6,000	94,000	1,020	2,233	1,140	450	287,041	3,796	0	0	0	282,562	0	1,282,562
4	100,000	6,000	94,000	1,040	2,474	1,140	450	387,222	5,115	0	0	0	381,186	0	1,381,186
5	100,000	6,000	94,000	1,060	2,720	1,140	450	489,738	6,464	0	0	0	482,111	482,111	1,482,111
6	0	0	0	1,090	1,890	2,400	450	496,505	6,562	486	0	0	489,247	489,247	1,489,247
7	0	0	0	1,120	1,913	2,400	450	503,889	6,659	493	0	0	496,524	496,524	1,496,524
8	0	0	0	1,170	1,940	2,400	450	511,394	6,759	500	0	0	503,919	503,919	1,503,919
9	0	0	0	1,220	1,967	2,400	450	519,023	6,859	508	0	0	511,437	511,437	1,511,437
10	0	0	0	1,290	1,998	2,400	450	526,755	6,962	515	5,121	0	524,176	524,176	1,524,176

IN THIS POLICY, THE INVESTMENT RISK IS BORNE BY THE POLICYHOLDER AND THE ABOVE INTEREST RATES ARE ONLY FOR ILLUSTRATION PURPOSE.

ICICI Pru LifeTime Classic is only the name of the policy and does not in any way indicate the quality of the policy, its future prospects or returns.

Multi Cap Growth Fund (ULIF 085 24/11/09 LMCapGro 105), Bluechip Fund (ULIF 087 24/11/09 LBluChip 105), Opportunities Fund (ULIF 086 24/11/09 LOoport 105), Multi Cap Balanced Fund (ULIF 088 24/11/09 LMCapBal 105), Income Fund(ULIF 089 24/11/09 LIncome 105), Money Market Fund (ULIF 090 24/11/09 LMoneyMkt 105), Maximiser V (ULIF 114 15/03/11 LMaximis5 105, Maximise India Fund (ULIF 136 11/20/14 MIF 105), Active Asset Allocation Balanced Fund (ULIF 138 15/02/17 AAABF 105), Value Enhancer Fund (ULIF 139 24/11/17 VEF 105), Focus 50 Fund (ULIF 142 04/02/19 FocusFifty 105), India Growth Fund (ULIF 141 04/02/19 IndiaGrwth 105) and Secure Opportunities Fund (ULIF 140 24/11/17 SOF 105), are the names of the different fund options and do not in any manner indicate the quality of the fund, its future prospects or returns.

Unit Linked Accidental Death Rider (UIN: 105N025V01) is only the name of the rider and does not in any way indicate the quality of the policy, its future prospects or returns.

1.Includes Top-up Sum Assured (if any)

2.Includes Top-up premium (if any)

3.Includes allocation charge on Top-up premium (if any)

4.Includes rider charges (if any)

5.Allocated at the end of every policy year starting from the end of the sixth policy year. The Loyalty Addition paid at the end of the year will be a percentage of the average of daily fund values in that same policy year. Loyalty Addition will be made by allocation of units.

6.Allocated at the end of every fifth policy year starting from the end of the tenth policy year. Wealth Boosters paid at the end of the year will be



Benefit Illustration For ICICI Pru Life Time Classic
This shall form a part of the policy document

Name of the Policyholder	: Ms. SAROJ DHIR	Proposal No	: OS16303652
		Name of the Product	: ICICI Pru Life Time Classic
		Tag Line	: Unit Linked Life Individual Product
Age of the Policyholder	: 10-Apr-1935 (85 Years)	Gender of the Policyholder	: FEMALE
Name of the Life Assured	: Ms. CHARU ANAND	Unique Identification No	: 105L155V04
Age of the Life Assured	: 15-Sep-1992 (28 Years)	Applicable Tax Rate	: 18 %
Gender of the Life Assured	: FEMALE		
Sum Assured ¹	: Rs 1,000,000/-	Portfolio Strategy	: Fixed
Policy Term	: 10 Years	Funds Opted for	: Income Fund: 50 %
			: Opportunities Fund: 15 %
			: Multi Cap Growth Fund: 10 %
			: Bluechip Fund: 10 %
			: Maximiser Fund V: 15 %
Premium Payment Term	: 5 Years	Risk Level	: Low, High
Amount of Base Instalment Premium	: Rs 100,000/-	Sales Channel	: Agency
Annualised Base Premium	: Rs 100,000/-		
Premium Payment Option	: Limited pay 5		
Mode of payment of premium	: Yearly		

RIDER DETAILS :	
Rider Name	Rider Sum Assured
ICICI Pru Unit Linked Accidental Death Rider (UIN: 105A025V01)	1,000,000/-

How to read and understand this benefit illustration?

This benefit illustration is intended to show what charges are deducted from your premiums and how the unit fund, net of charges and taxes, may grow over the years of the policy term if the fund earns a gross return of 8% p.a. or 4% p.a. These rates, i.e., 8% p.a. and 4% p.a. are assumed only for the purpose of illustrating the flow of benefits if the returns are at this level. It should not be interpreted that the returns under the plan are going to be either 8% p.a. or 4% p.a.

Net Yield mentioned corresponds to the gross investment return of 8% p.a., net of all charges but does not consider mortality, morbidity charges, underwriting extra, if any, guarantee charges and cost of rider, if deducted by cancellation of units. It demonstrates the impact of charges exclusive of taxes on the net yield. Please note that the mortality charges per thousand sum assured in general, increases with age.

The actual returns can vary depending on the performance of the chosen fund, charges towards mortality, morbidity, underwriting extra, cost of riders etc. The investment risk in this policy is borne by the policyholder, hence, for more details on terms and conditions please read sales literature carefully.

Part A of this statement presents a summary view of year-by-year charges deducted under the policy, fund value, surrender value and the death benefit, at two assumed rates of return. Part B of this statement presents a detailed break-up of the charges, and other values.

Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your Insurer carrying on Life Insurance business. If your policy offers guaranteed returns then these will be clearly marked "guaranteed" in the illustration table on this page. If your policy offers variable benefits then the illustrations on this page will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependant on a number of factors including actual future investment performance.

(Amount in Rupees.)													
Part A		At 4% p.a. Gross Investment Return						At 8% p.a. Gross Investment Return					
Policy Year	Annualized Premium	Mortality Charge	Other Charges	Applicable Taxes	Fund at End of Year	Surrender Value	Death Benefit	Mortality Charge	Other Charges	Applicable Taxes	Fund at End of Year	Surrender Value	Death Benefit
1	100,000	1,000	8,839	1,771	92,014	0	1,092,014	1,000	8,865	1,776	95,608	0	1,095,608
2	100,000	1,010	10,098	1,999	186,185	0	1,186,185	1,010	10,200	2,018	197,220	0	1,197,220
3	100,000	1,020	11,386	2,233	282,562	0	1,282,562	1,020	11,619	2,275	305,215	0	1,305,215
4	100,000	1,040	12,705	2,474	381,186	0	1,381,186	1,040	13,127	2,550	419,982	0	1,419,982
5	100,000	1,060	14,054	2,720	482,111	482,111	1,482,111	1,060	14,730	2,842	541,946	541,946	1,541,946
6	0	1,090	9,412	1,890	489,247	489,247	1,489,247	1,090	10,384	2,065	571,802	571,802	1,571,802
7	0	1,120	9,509	1,913	496,524	496,524	1,496,524	1,120	10,801	2,146	603,531	603,531	1,603,531
8	0	1,170	9,609	1,940	503,919	503,919	1,503,919	1,170	11,244	2,234	637,229	637,229	1,637,229
9	0	1,220	9,709	1,967	511,437	511,437	1,511,437	1,220	11,714	2,328	673,021	673,021	1,673,021
10	0	1,290	9,812	1,998	524,176	524,176	1,524,176	1,290	12,213	2,431	717,793	717,793	1,717,793

*Includes Premium Allocation Charge, Policy Administration Charge, Fund Management Charge and Rider Charges, if any. See Part B for details.

(बी) **पार्शल विद्ड्रॉअल बेनिफिट (Partial Withdrawal Benefit):** पैसे की अचानक जरूरत पड़ने की स्थिति में, आप अपनी फंड वैल्यू से पैसा निकाल सकते हैं. इस सुविधा को पार्शल विद्ड्रॉअल कहा जाता है. आप 5 वर्ष बाद ऐसा कर सकते हैं. **Mar 2026** के बाद, आप अपनी फंड वैल्यू का 20% तक निकाल सकते हैं. अधिक जानकारी के लिए अपने पॉलिसी दस्तावेज़ का भाग डी पॉइंट 6 (Policy Document Part D Point 6) देखें.



(सी) **जीवन बीमा लाभ (Life Insurance Benefit):** इस पॉलिसी में, यदि पॉलिसी की अवधि के दौरान उस व्यक्ति की मृत्यु हो जाती है जिसका जीवन इस पॉलिसी द्वारा बीमारक्षित है, तो पॉलिसी में आपके द्वारा नामांकित व्यक्ति (Nominee) को एकमुश्त राशि दी जाएगी.

भुगतान की जाने वाली यह राशि तीन कारकों पर निर्भर करेगी:



ए) आपकी **Sum Assured** जो कि है ₹ **10,00,000/-**

बी) मृत्यु के समय फंड वैल्यू

सी) मृत्यु के समय तक भुगतान किए गए कुल प्रीमियम का **105%**

भुगतान की जाने वाली राशि अधिकतम ए+बी या सी होगी.

Nominee इस राशि को प्राप्त करने की प्रक्रिया को आरंभ www.icicprulife.com/claims पर जाकर कर सकते है.



(डी) **एक्सिडेन्टल डेथ बेनिफिट (Accidental Death Benefit):** दुर्घटना के कारण मृत्यु होने पर एकमुश्त राशि के रूप में ₹ **10,00,000/-** एक्सिडेन्टल डेथ बेनिफिट का भी भुगतान किया जाएगा.

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मुझे इस पॉलिसी के लिए कितना पॉलिसी चार्ज (Policy Charge) चुकाना होगा?

प्रीमियम एलोकेशन चार्ज (Premium Allocation Charge): आपकी पॉलिसी से जुड़े फंड्स के लिए यूनिट्स के एलोकेशन से पहले इसे प्रीमियम की राशि से घटाया जाता है. आपकी पॉलिसी के लिए प्रीमियम एलोकेशन चार्ज निम्नानुसार है:

वर्ष १-५ (Year 1-5)	वर्ष ६-७ (Year 6-7)	तत्पश्चात (Thereafter)
6%	4%	2%

इस चार्ज के बारे में जानने के लिए पॉलिसी दस्तावेज का भाग ई - पॉइंट 1 देखें.

पॉलिसी प्रशासन चार्ज (Policy Administration Charge): प्रति माह प्रीमियम के प्रतिशत के रूप में लिया जाता है. आपकी पॉलिसी पॉलिसी प्रशासन चार्ज निम्नानुसार है:

वर्ष १ - ५ (Years 1-5)	0.095% p.m. (1.14% p.a.)
तत्पश्चात (Thereafter)	0.20% p.m. (2.40% p.a.)

इस चार्ज के बारे में जानने के लिए पॉलिसी दस्तावेज का भाग ई - पॉइंट 1 देखें.

फंड प्रबंधन चार्ज (Fund Management Charge- FMC): यह आपकी फंड वैल्यू का प्रतिशत है. मनी मार्केट फंड (Money Market Fund) के लिए **FMC 0.75%** प्रति वर्ष है. शेष फंड्स के लिए जिन्हें आप इस पॉलिसी में से चुन सकते हैं, **FMC 1.35%** प्रति वर्ष है.

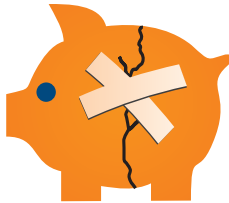
मृत्यु चार्ज (Mortality Charge): यह आपके जीवन बीमा कवर की लागत है. यह आपकी आयु, फंड वैल्यू और आपके जीवन बीमा कवर के आधार पर अलग-अलग होगा.

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अगर मैं समय से पहले पॉलिसी बंद करने का निर्णय लू तो क्या होगा?

यह आपके सर्वोत्तम हित में है कि आप **Mar 2031** तक अपनी पॉलिसी के प्रीमियमों का भुगतान करें और अपना निवेश बनाए रखें, ताकि आप अन्य लाभों के साथ लॉयल्टी एडिशन (Loyalty Additions) और वेल्थ बूस्टर (Wealth Boosters) जैसे लाभों का आनंद ले सकें.

अगर आप 5 वर्ष पूरे होने के बाद अपनी पॉलिसी बंद करना चाहते हैं, तो आपको आपकी फंड वैल्यू का भुगतान कर दिया जाएगा और आपकी पॉलिसी बंद कर दी जाएगी.



यदि आप 5 वर्ष पूरे होने से पहले अपनी पॉलिसी बंद करना चाहते हैं, तो इस आधार पर अनेक स्थितियां हो सकती हैं, जैसे आपने कितने वर्षों तक प्रीमियम का भुगतान किया है, आप आगे चलकर प्रीमियम का भुगतान पुनः आरंभ करना चाहते हैं या नहीं. विभिन्न स्थितियों के पूर्ण विवरण के लिए, अपने पॉलिसी दस्तावेज का भाग डी - पॉइंट 16 (Policy Document Part D- Point 16) देखें.

ICICI Prudential Life Insurance Company Limited. IRDAI Regn No. 105. CIN: L66010MH2000PLC127837.

Unit linked insurance products are subject to market risk, which affect the Net Asset Values & the customer shall be responsible for his/her decision. The names of the Company, Product names or fund options do not indicate their quality or future guidance on returns. Funds do not offer guaranteed or assured returns. Registered Address: 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025. Reg No: 105. Tax laws are subject to amendments from time to time. Please refer your policy document for more details of this policy. UIN:105L155V04. COMP/DOC/Aug/2018/278/1568.



Policy Certificate Life Time Classic UIN 105L155V04

Unit Linked Life Individual Product

This Policy is the evidence of a contract between ICICI Prudential Life Insurance Company Limited ("the Company") and the Policy holder referred to below. This Policy is issued on the basis of the details provided by You in the Proposal Form submitted along with the required declarations, personal statement, applicable medical reports, the first premium deposit and any other information and documentation which constitute evidence of the insurability of the Life Assured for the issuance of the Policy.We agree to provide the benefits set out in this Policy subject to its terms and conditions.

Details of Policy Holder					
Saroj Dhir					
Details of the Life Assured					
Name :		Charu Anand			
Communication Address :		B 602 NEW KANCHAN JUNGA APPTT, PLOT NO 1, .., SECTOR 23 DWARKA, NEW DELHI, DELHI-110077			
Date of Birth :	September 15, 1992	Age in Years :	28	Age Admitted :	YES
Details of the Nominee/Appointee					
Name of Nominee : NA			Name of Appointee* : NA		
Relationship with the life Assured: NA			Relationship with the Nominee : NA		
Age of Nominee : NA					

*Applicable only if Nominee is less than 18 Years old

Policy Details			
Policy Number	93232121	Total instalment premium (Rs.)	1,00,000
Policy Term (In Years)	10	Periodicity of Payment of Premium	Yearly
Risk Commencement Date	March 11, 2021	Premium Payment Term (In Years)	5
Maturity Date	March 11, 2031	Premium Payment Option	Limited Pay
Policy sourced by Distance Marketing	N	Due date of Last Premium	March 11, 2025
Category	Non-Medical	Sum Assured (Rs.)	10,00,000

Policy Benefit Details	
Rider Name	Accidental Death Benefit Rider
Rider Sum Assured (₹)	10,00,000.00
Rider Premium (₹)	0.00

Benefits payable and other conditions: As specified in the policy document.
Policy Schedule, terms and conditions of the Policy and the endorsements by us, if any, shall form an integral part of this contract and shall be binding on us and you.
The Policy shall stand cancelled by us, without any further notice, in the event of dishonour of the first premium deposit.

Signed for and on behalf of the ICICI Prudential Life Insurance Company Limited, at Head Office, Mumbai on March 11, 2021 (Issue Date).

Digitally signed by ASHISH RAVINDRA RAO
Date: 2021.03.14 00:06:37 IST
Reason: Digitally Signed
Location: Mumbai

Authorised Signatory
Stamp Duty of Rs.250 /- (TWO HUNDRED FIFTY RUPEES) paid by CSD/256/2021/637 dated 20th Feb 2021.

This is an output of a digitally signed print file
Please examine the policy and approach Us immediately in case of any discrepancies.

Please immediately inform us about any change in address or contact details

amended from time to time.
I hereby consent to receiving information from Central KYC registry through SMS or email on the above registered number or email address.

Date : Mar 8, 2021

This is electronically generated proposal/application form, doesnot require signature.

Place : DELHI

The Insurance Laws (Amendment) Act, 2015

Section 41 Prohibition of rebates: (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer: *Provided that* acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer. (2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Section 45 Policy not to be called in question on ground of mis statement after three years: (1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later. (2) A policy of life insurance may be called in question at anytime within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based. Explanation I. For the purposes of this sub-section, the expression 'fraud' means any of the following acts committed by the insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance policy: (a) the suggestion, as a fact of that which is not true and which the insured does not believe to be true; (b) the active concealment of a fact by the insured having knowledge or belief of the fact; (c) any other act fitted to deceive; and (d) any such act or omission as the law specially declares to be fraudulent. Explanation II. Mere silence as to facts likely to affect the assessment of the risk by the insurer is not fraud, unless the circumstances of the case are such that regard being had to them, it is the duty of the insured or his agent, keeping silence to speak, or unless his silence is, in itself, equivalent to speak. (3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer. Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive. Explanation. - A person who solicits and negotiates a contract of insurance shall be deemed for the purpose of the formation of the contract, to be the agent of the insurer. (4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based: Provided further that in case of repudiation of the policy on the ground of mis-statement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation. Explanation - For the purposes of this sub-section, the mis-statement of or suppression of fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer, the onus is on the insurer to show that had the insurer been aware of the said fact no life insurance policy would have been issued to the insured. (5) Nothing in this section shall prevent the insurer from calling for proof of age at anytime if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal."



PREMIUM RECEIPT

Name of Policy Holder	Saroj Dhir		
Policy Name	ICICI Pru Life Time Classic		
Policy Number	Receipt Number	Date of Receipt	
93232121	L3683832	March 09, 2021	
Premium Details (₹)		Payment Details	
Premium Amount received	1,00,000	Frequency of Payment	Yearly
Premium Installment	1,00,000	Cheque / Transaction No .	NA
Goods and Services tax / Cess	1,118.84	Cheque / Transaction Date	NA
		Bank Name	NA
Balance Premium (₹)		The amount indicated as 'balance in deposit' (if any) will be adjusted towards the next premium or refunded to you as applicable	
Balance in deposit	0		

Details of your Premium Amount invested		
Premium Amount received (₹)	Charges & Taxes deducted (₹)	
1,00,000	Premium Allocation Charges	-6,000
	Mortality Charges	-120.78
	Policy Administration Charges	-95.00
	Total Charges (A)	6,215.78
	Goods and Services tax / Cess(B)	1,118.84
	Total Deductions (A+B)	7334.62

Net Amount Invested (₹)	Fund Name	Units Allocated	NAV (₹)	Total Value
92665	Multi Cap Growth Fund	301	30.8143	9266.5398
	Bluechip Fund	333	27.7903	9266.5302
	Maximiser V	452	30.7598	13899.8101
	Opportunities Fund	433	32.1297	13899.8101
	Income Fund	1841	25.1613	46332.6901

* Net Amount Invested is excluding Goods and Services Tax and/or cess(if any), Mortality Charges, Policy Administration Charges etc.
5GTH:Maximiser V-114 15/03/11 LMaximis5 105
CMGF:Multi Cap Growth Fund-085 24/11/09 LMCapGro 105
BLUF:Bluechip Fund-087 24/11/09 LBluChip 105
INCF:Income Fund-089 24/11/09 LIncome 105
OPPF:Opportunities Fund-086 24/11/09 LOpport 105
Segregated Fund Identification Number (SFIN) Details for ICICI Pru Policy No.: 93232121 (above SFIN No.)
Consolidated revenue stamp duty paid: Notification No - Mudrank - V3.00CSD/336/2019 649/19 -15/02/2019

Income Tax Benefits :
Tax benefits on Life Insurance policy would be available u/s 80C, on Pension Policy u/s 80CCC & on Health riders (if any) u/s 80D

- Please note :**
- The risk of the company under this policy starts with effect from the date of the issuance of this policy 11 March 2021 or the date of encashment of the first premium deposit, whichever is later.
 - In any case, the Policy shall stand cancelled in case of non-encashment of the First Premium Deposit by the Company.
 - This is an authenticated Receipt/Intimation/Statement. In case of any discrepancies, kindly notify us within 15 working days through any of our touch points mentioned on page 1 of the policy document.
 - NRI customers are requested to retain a copy of the instrument/proof of transaction of the payment of premium. Such copy of instrument/proof of transaction would be required to be produced at time of any payments request from you. It would help us in confirming the source/form of receipt of premium , which could aid the process of repatriation at the Authorized dealer's end.
 - Goods and Services tax and/or cess(if any).Tax laws are subject to amendments from time to time.

Other details :
UIN - Unique Identification Number specified by ICICI Pru Life Time Classic 105L155V04

Leave Travel Concession benefit can be availed on the premiums paid for this policy during October 12, 2020 to March 31, 2021 subject to prevailing tax laws.

Policy Document - Terms and Conditions of your policy

ICICI Pru LifeTime Classic

In this Policy, the investment risk in investment portfolio is borne by the Policyholder.

(This is a unit linked life individual product)

PART B

1. Definitions

1. Age means age at last birthday. **2. Appointee** means the person appointed by You and named in the Policy Schedule. This is applicable only where Nominee is minor. **3. Allocation** means the process of creating Units at the prevailing Net Asset Value (NAV) such as when the premiums are received or when Switches are made. **4. Claimant** means the person entitled to receive benefits as per the terms and conditions of the policy and applicable laws, and includes the policyholder, the nominee, the assignee, the legal heir, the legal representative(s) or the holder(s) of succession certificate as the case may be. **5. Date of Discontinuance of the Policy** means the date on which We receive written notice from You about discontinuance of the Policy or surrender of the Policy or on the expiry of the grace period, whichever is earlier. The policy remains in force till the date of discontinuance of the policy. **6. Date of Maturity/Termination** means the date specified in the policy schedule on which Maturity Benefit, if applicable, is payable. **7. Death Benefit** means the benefit, which is payable on death as specified in the Policy document. **8. Discontinuance** means the state of a Policy that could arise on account of surrender of the Policy or non-payment of the contractual premium due before the expiry of the grace period. Provided that, no Policy shall be treated as discontinued if premium has not been paid within the Grace Period, due to the death of the Life Assured or upon the happening of any other contingency covered under the Policy. **9. Discontinuance Charge** means a charge that can be levied upon discontinuance of the Policy. **10. Discontinued Policy Fund (hereinafter referred to as “DP Fund”)** means Our fund that is set aside and is constituted by the fund value of all the discontinued life policies. **11. Distance Marketing** means every activity of solicitation (including lead generation) and sale of insurance products through the following modes: (i) voice mode, which includes telephone-calling (ii) short messaging service (SMS) (iii) electronic mode which includes e-mail, internet and interactive television (DTH) (iv) physical mode which includes direct postal mail and newspaper and magazine inserts and (v) solicitation through any means of communication other than in person. **12. Fund Value or Unit Fund Value** means the total number of Units under the Policy multiplied by the NAV per Unit of that Fund. **13. Grace Period** means the time granted by Us from the due date for the payment of premium, without any penalty / late fee, during which time the policy is considered to be in force with risk cover without interruption as per the terms of the policy. **14. Insured event** is death of the Life Assured during the term of the policy. **15. Life Assured** is the person named in the Policy Schedule on whose life the Policy has been issued. **16. Limited Pay** means premiums need to be paid regularly for a limited portion of the policy term. **17. Lock-in-Period** means the period of five consecutive years from the date of commencement of the Policy, during which period the proceeds of the discontinued policy cannot be paid by Us, except in the case of death of the Life Assured. **18. Maturity Benefit** means the benefit which is payable on maturity i.e., at the end of the policy term, as specified in the policy document. **19. Minimum Death Benefit** will be 105% of the total premiums including Top up premiums, if any received up to the date of death. **20. Net Asset Value (NAV)** means the price per Unit of the Fund. **21. Nominee** means the person named in the Policy Schedule who has been nominated by You to receive the Death Benefit. **22. Policy** means the contract of Insurance entered between the policyholder and the insurer as evidenced by the “Policy document” **23. Policy document** means this document, the Proposal Form, the Policy Certificate and any additional information/document(s) provided to Us in respect of the Proposal Form, and any endorsement issued by Us. **24. Policy Schedule** means the policy schedule and any endorsements attached to and forming part of this Policy. **25. Policy Term** means the period between the Risk Commencement Date and the Date of Maturity specified in the Policy Schedule. **26. Premium** means the instalment premium specified in the Policy Schedule which is payable/has been received under the Policy. **27. Premium Payment Term** means the period specified in the Policy Schedule during which Premium is payable. **28. Proposal Form** means a form to be filled in by You for availing an Insurance Policy, and to furnish all Material information required by Us to assess risk and decline or to undertake the risk, and in the event of acceptance of risk, to determine the rates, advantages, terms and conditions of a cover to be granted. Explanation: “Material” shall mean and include all important, essential and relevant information that enable Us to take informed decision while underwriting the risk. **29. Redemption** means cancellation of Units at the prevailing NAV of the Funds offered in this policy, in case of partial withdrawals, switches, surrender, maturity etc. **30. Regulator** is the authority that has regulatory jurisdiction and powers over the Company. Currently the Regulator is Insurance Regulatory and Development Authority of India (IRDAI). **31. Regular Pay** means premiums need to be paid regularly throughout the Policy term. **32. Revival of the Policy** means restoration of Policy benefits. **33. Revival Period** means the period of three consecutive years from the date of first unpaid premium, during which period You are entitled to revive the Policy. **34. Risk Commencement Date** means the date as specified in the Policy Schedule, on which the insurance coverage under this Policy commences. This date is same as date of commencement of the policy and date of issuance of policy. **35. Single Pay** means premium needs to be paid once at the start of the Policy. **36. Sum Assured** means the amount specified in the Policy Schedule. **37. Surrender** means complete withdrawal/termination of the Policy by You. **38. Surrender Value** means an amount, if any, that becomes payable in case of surrender in accordance with the terms and conditions of the Policy. **39. Switches** means a facility allowing You to change the investment pattern by moving from one Fund, either wholly or in part, to other Fund(s) amongst the Funds offered. **40. Units** means a specific portion or part of an underlying unit linked Fund which is representative of Your entitlement in

such Fund. **41. We or Us or Our or Company** means ICICI Prudential Life Insurance Company Limited. **42. You or Your** means the Policyholder/ Proposer of the Policy at any point of time.

PART C

Benefits available under the policy

1. Death Benefit

i. Insured event is death of the Life Assured during the term of the policy. ii. On the death of the Life Assured during the term of the policy Death Benefit will be payable to the nominee iii. On death of the Life Assured, provided monies are not in the Discontinued Policy Fund (DP Fund), Death Benefit will be: • In case of all Single Pay policies and Limited Pay and Regular Pay policies for age at entry greater than or equal to 50 years, Death Benefit = A or B or C whichever is highest Where, A = Sum Assured including Top-up Sum Assured, if any B = Fund Value including Top-up Fund Value, if any C = Minimum Death Benefit • In case of Limited Pay and Regular Pay policies, for age at entry less than 50 years, Death Benefit = (A+B) or C whichever is higher Where, A = Sum Assured including Top-up Sum Assured, if any B = Fund Value including Top-up Fund Value, if any C = Minimum Death Benefit iv. For the purpose of this product, Sum Assured is deemed to include the Top-up Sum Assured, if any. v. Minimum Death Benefit will be 105% of the total premiums including Top-up premiums, if any received up to the date of death. vi. On death of the Life Assured, before date of maturity, while monies are in the DP Fund, Death Benefit will be the DP Fund Value. vii. On payment of Death Benefit, the policy will terminate and all rights, benefits and interests under the policy will be extinguished. viii. Death Benefit may be taxable as per prevailing tax laws.

2. Maturity Benefit i. On survival of the Life Assured till the date of maturity, we will pay the Fund Value including Loyalty Additions, Wealth Boosters and Top-up Fund Value if any, provided the policy has not already been terminated. ii. On payment of Maturity Benefit, the policy will terminate and all rights, benefits and interests under the policy will be extinguished. iii. Maturity Benefit may be taxable as per prevailing tax laws.

3. Loyalty Additions and Wealth Boosters i. Loyalty Additions will be allocated as extra units at the end of each policy year, starting from the end of the sixth policy year, provided monies are not in the DP Fund. ii. Wealth Boosters will be allocated as extra units at the end of every fifth policy year starting from the end of the tenth policy year. iii. Each Loyalty Addition will be a percentage of the average of daily Fund Values including Top-up Fund Value, if any, in that same policy year as shown in the table below. iv. Wealth Boosters are a percentage of the average of the Fund Values including Top-up Fund Value, if any, on the last business day of the last eight policy quarters as shown in the table below.

Premium payment term	Loyalty additions		Wealth Boosters
	(End of year 6 and 7)	(End of year 8 and onwards)	
5 years – 6 years	0.10%	0.10%	1%
7 years – 9 years	0.15%	0.30%	1%
10 years and above	0.15%	0.30%	2%
Single Pay	0.25%	0.25%	1.50%

v. For Single Pay policies with a term of 5 years, a loyalty addition of 0.25% of the average of daily Fund Values, including Top-up Fund Value, if any, in that same policy year, will be payable at the end of the fifth policy year. vi. Loyalty Additions and Wealth Boosters will be allocated among the funds in the same proportion as the value of total units held in each fund at the time of allocation. vii. The allocation of Loyalty Addition units and Wealth Booster units is guaranteed and shall not be revoked by us under any circumstances. viii. If the premium payment is discontinued any time after 5 years, the number of years for which premiums have been paid will be considered as the premium paying term for the purpose of deciding the Loyalty Additions & Wealth Boosters to be paid for the rest of the policy term as per the table above.

4. Premium payment i. For Limited Pay and Regular Pay options, modes of premium payment permitted are: Annual, half-yearly or monthly. ii. You are required to pay premiums on the due dates. Your premium is set out in the policy Schedule. iii. For Limited Pay and Regular Pay options, collection of advance premium shall only be allowed in the following cases: a) Where the premium is collected within the same financial year or up to a maximum of three months from the due date. b) The premium so collected in advance shall only be adjusted on the due date of the premium. iv. For Limited Pay and Regular Pay options, the grace period for payment of premium is 15 days for monthly mode of premium payment and 30 days for other frequencies of premium payment. v. You are required to pay premiums for the entire premium payment term. vi. We are not under any obligation to remind you about the premium due date, except as required by applicable regulations. vii. You may pay premium through any of the following modes: a. Cash b. Cheque c. Demand Draft d. Pay Order e. Banker's cheque f. Internet facility as approved by us from time to time g. Electronic Clearing System / Direct Debit h. Credit or Debit cards held in your name viii. Amount and modalities will be subject to our rules and relevant legislation or regulation ix. Any payment made towards first or renewal premium is deemed to be received by us only when it is received at any of our branch offices or authorized collection points and after an official printed receipt is issued by us. x. No person or individual or entity is authorized to collect cash or self cheque or bearer cheque on our behalf. xi. Cheque ordemand drafts must be drawn only in favour of ICICI Prudential Life Insurance Company Limited. xii. Please ensure that you mention the policy number for the renewal premiums on the cheque or demand draft. xiii. Where premiums have been remitted otherwise than in cash, the application of the premiums received will be conditional on the realization of the proceeds of the instrument of payment, including electronic mode. xiv. If you suspend payment of premium for any reason whatsoever, we will not be held liable. In such an event, benefits, if any, will be available only in accordance with the policy terms and conditions. xv. In case the payment made towards the first premium or renewal premium is not realized by us due to any reason whatsoever, we shall not be duty bound to intimate the same to you. In such cases, you shall be solely responsible for the verification of such

MULTI CAP GROWTH FUND : **10%**

OPPORTUNITIES FUND : **15%**

BLUECHIP FUND : **10%**

MAXIMISER V FUND: **15%**

INCOME FUND : **50%**

Automatic Transfer Strategy

From : **Income Fund**

To (any one) : **MAXIMISER V FUND**

Amount INR (per month) : **4,167**

Transfer Date : **1st OF EVERY MONTH**

Benefit Option :

Death Benefit Option :

Rider Name : **ADBR**

Rider Product Name : **ICICI PRU LIFE TIME CLASSIC**

Rider Term(in Yrs) : **10**

Rider Premium Payment Term(in Yrs) : **5**

Rider Sum Assured(in INR) : **10,00,000**

Rider Modal Premium(in INR) : **0**

Particulars of the first premium deposit

Mode Of Deposit : **MPOS**

Amount : **1,00,000**

Note 1. Cheque/DD should be drawn in favour of "ICICI Prudential Life Insurance Co. Ltd." only. Please mention application no. and name of the proposer behind the cheque/DD. 2. In the event of non-realization of first premium deposit, the policy, if issued, shall be treated as cancelled/void from inception. 3. In case of non-acceptance/withdrawal of this application for insurance, the company shall return the first premium deposit without any interest and after deducting the expenses incurred on the medical test/examination. 4. Please note that a copy of PAN card of Form60/61 as applicable shall be required for premium payment in cash of Rs. 50,000/- or more. You are requested to pay cash only at the authorized collection point and not to advisor or employee. The company will not be responsible for any loss in this regard. 5. Please submit a cash authority letter along with the cash if you are depositing the cash through a third party. 6. Payments made through credit cards can be accepted only if the card is issued in the name of the relevant proposer/policy holder.

Payout Mode

Mode selected would be used by the company to makepayout(s) to the proposer. Payout would be in accordance and subject to the terms and conditions of the policy.

Account Type : **SAVING**

Bank Name : **HDFC BANK LTD MANISH GLOBAL MALL SECTOR-22, HDFC0000924**

Branch : **HDFC BANK LTD MANISH GLOBAL MALL SECTOR-22, HDFC0000924**

Account Number : **50100020478022**

MICR Code : **110240119**

IFSC Code : **HDFC0000924**

Do you wish to set the preference month for renewal premium as November: **NA**

Note 1. Please provide a cancelled copy of your cheque if any of the above payout option is selected. 2. In case of non credit to my bank account with or without assigning any reasons there of or if the transaction is delayed or not effected at all for reasons of incomplete/incorrect information, I would not hold ICICI Prudential Life Insurance Co. Ltd. responsible. 3. Further, the company reserves the right to use any alternative payout option in spite of opting for Direct Credit option.

Declaration & Authorization

I/We declare that I/we have answered the questions in the proposal form and have duly signed it after understanding its contents. I/ We have fully understood the nature of the questions including health related questions and the importance of disclosing all material information while answering such questions. I/We declare that the answers given by me/us to all the questions in the proposal form and the information given to ICICI Prudential Life Insurance Co. Ltd. as to the state of health and habits of the life/lives to be assured are true and complete in every respect and that I/we have not withheld any material information or suppressed any material fact. I/ We have made no statement to the Insurance Advisor, Medical Examiner or any other person associated with the Company which in any way modifies the answer given by me/ us in this application form. I/We undertake to notify the Company of any change in the information given by me/ us in the proposal form with respect to the Life/ Lives to be Assured subsequent to the signing of this proposal form and before the receipt of the policy document. I/We also understand that the terms and conditions including the premium and the benefits payable under the Policy are subject to variation/ taxes/ duties/ charges in accordance to applicable laws. I/We confirm that all premiums will be paid from bonafide sources.

I/We hereby authorize ICICI Prudential Life Insurance Co. Ltd. to assess the health status and conduct screening/confirmation/telephonic verification/reconfirmation of the life/lives to be assured including the health status through medical examinations which may include Laboratory tests, Cardiology, Radiological investigations and other medical tests including blood tests to detect bacterial/viral/fungal infections if required by the Company. I/We hereby give my/our consent to undergo HIV1/2 test. I/We am/are aware that this test is only for screening purpose and not confirmatory for HIV/AIDS. I/We hereby authorize ICICI Prudential Life Insurance Co. Ltd. to send all service related communications to the contact details registered with the Company.

The Company reserves the right to accept, decline or offer alternate terms on my/our proposal for Life/Health Insurance. In order to enable the Company to assess the risk under this proposal and any time thereafter, I/we hereby, authorize the past and present employer(s)/business associates/medical practitioner(s)/hospital and medical source/any life and non-life insurance Company to provide the records of employment/business or other details as may be considered relevant.I/we agree and authorize the Company, for the purpose of processing of this Proposal or servicing of the resulting policy, to verify/share my our/documents/other information provided herein on confidential basis within ICICI group and/or third party agencies. This application form shall be a part of the life insurance policy contract, in case of its acceptance by the Company.

I/We understand that in case of fraud or misstatement by me/us, the policy shall be treated by the Company in accordance with Section 45 of the Insurance Laws (Amendment) Act, 1938 as

If The Life To Be Assured Is A Student/Housewife, Please Provide Insurance Details Of Parents/Husband/Siblings : : NO	
Proposer KYC Details	
IT Proof : PANCARD - AAIPD6733B	Source Of Funds : OTHERS - PVT LTD
Address Proof : AADHAAR CARD COPY	ID Proof : PAN CARD
ID Number : AAIPD6733B	Objective Of Taking This Policy : SAVING AND PROTECTION
Would You Like To Share Your Portfolio/Fund Details With Your Advisor/Agent : YES	Is The Premium Paid By A Person Other Than Proposer : NO
Life Assured KYC Details	
Age Proof : PAN CARD	
Health Details of Life Assured	
Suppressing facts or giving wrong information will adversely impact payment of your claim.	
Height : 5 feet 4 inches	
Weight : 57(Kgs)	
Do You Consume Or Have Ever Consumed Tobacco? : NO	
Do You Consume Or Have Ever Consumed Alcohol? : NO	
Do You Consume Or Have Ever Consumed Narcotics? : NO	
Is your occupation associated with any specific hazard or do you take part in activities or have hobbies that could be dangerous in any way ? (eg - occupation - Chemical factory, mines, explosives, radiation, corrosive chemicals j - aviation other than as a fare paying passenger, diving, mountaineering, any form of racing, etc) : NO	
Are you employed in the armed, para military or police forces ?(If yes, please provide Rank, Department/Division, Date of last medical & category after medical exam)? : NO	
Family details of the life assured(include parents/sibling) Are any of your family members suffering from /have suffered from/have died of heart disease,Diabetes Mellitus, cancer or any other hereditary/familial disorder, before 55 years of age.if yes please provide details below? : NO	
Have you lost weight of 10 kgs or more in the last six months? : NO	
Do you have any congenital defect/abnormality/physical deformity/handicap? : NO	
Have you undergone or been advised to undergo any tests/investigations or any surgery or hospitalized for observation or treatment in the past? : NO	
Did you have any ailment/injury/accident requiring treatment/medication for more than a week or have you availed leave for more than 5 days on medical grounds in the last two years? : NO	
Hypertension/High BP/high cholesterol : NO	Chest Pain/Heart Attack/any other heart disease or problem : NO
Undergone angioplasty,bypass surgery,heart surgery : NO	Diabetes/High Blood Sugar/Sugar in Urine : NO
Asthma,Tuberculosis or any other respiratory disorder : NO	Nervous disorders/stroke/paralysis/epilepsy : NO
Any GastroIntestinal disorders like Pancreatitis,Colitis etc. : NO	Liver disorders/Jaundice/Hepatitis B or C : NO
Genitourinary disorders related to kidney,prostate,urinary system : NO	Cancer, Tumor, Growth or Cyst of any Kind : NO
HIV infection AIDS or positive test for HIV : NO	Any blood disorders like Anaemeia, Thalassemia etc : NO
Psychiatric or mental disorders : NO	Any other disorder not mentioned above : NO
Have you ever suffered/are suffering from or have undergone investigations or treatment for any gynecological complications such as disorders of cervix,uterus,ovaries,breast, breast lump,cyst etc? : NO	
Are you pregnant at present? : NO	
Product Details	
Product Name : ICICI PRU LIFE TIME CLASSIC	Policy Term (in yrs) : 10
Premium Payment Term(in Yrs) : 5	Guaranteed Maturity Benefit/Guaranteed Surrender Benefit/Sum Assured on Maturity (in INR) : N.A.
Sum Assured/Modal Income (in INR) : 10,00,000	Modal Premium (in INR) : 1,00,000
Mode : YEARLY	
Portfolio Strategy : Fixed	

realization and the consequences if the payment is not realized. **xvi.** In case the payment made towards the first premium is not realised by us due to any reason whatsoever, the policy, if issued, shall stand automatically cancelled without any intimation to you with regard to the same.

5. Grace Period If you are unable to pay Instalment Premium by the due date, you will be given a grace period of 15 days for payment of due instalment premium if You have chosen monthly frequency, and 30 days for payment of due instalment premium if You have chosen any other frequency. In case of Death of Life Assured during the grace period, We will pay the Death Benefit as per the terms and conditions of the Policy.

PART D

1. Freelook Period (15 / 30 days refund policy) You have an option to review the Policy following receipt of the Policy Document. If you are not satisfied with the terms and conditions of this Policy, please return the Policy Document to Us, with reasons for cancellation within • 15 days from the date you received it • 30 days from the date you received it, in case of electronic policy or if your Policy is purchased through Distance Marketing On cancellation of the policy during the free look period, you shall be entitled to an amount which shall be equal to non-allocated premium plus charges levied by cancellation of units plus Fund Value at the date of cancellation less proportionate risk premium, stamp duty expenses under the policy and expenses borne by us on medical examination, if any in accordance with the IRDAI (Protection Of Policyholders’ Interests) Regulations 2002. The policy will terminate on payment of this amount and all rights, benefits and interests under this policy will stand extinguished.

2. Switches i. If you select the Fixed Portfolio Strategy you have an option to switch units between the funds available under this plan. Switches are not available under other Portfolio Strategies. **ii.** This is done by redeeming units from the first Fund and allocating the units in the second Fund, based on the Net Asset Value (NAV) of the relevant Funds. **iii.** There is no restriction on the number of switches you can make. The first four switches in any policy year are free of cost. Additional switches will be charged at Rs. 100 per switch by redemption of units. **iv.** Any unutilized switch cannot be carried forward. **v.** The minimum amount per switch is Rs. 2,000/- .**vi.** Switches will not be allowed if monies are in the DP fund.

3. Top-ups i. You have an option to pay Top-up premiums any time during the term of the policy, except in the last five years before the date of maturity. **ii.** This will be subject to underwriting and provided you have paid all the due premiums under the policy. **iii.** The minimum Top-up premium is Rs. 2,000/- . **iv.** The minimum and maximum Sum Assured multiples for Top-up premiums will be same as that for the Single Pay Premium Payment Option. However, instead of age at entry, age at the time of paying the Top-up premium will be considered. **v.** There is a lock in period of five years for each Top-up premium from the date of payment of the Top-up premium for the purpose of partial withdrawals only. We may change the lock in period from time to time subject to the approval from the Regulator. **vi.** At any point during the term of the policy, the total Top-up premiums paid cannot exceed the sum of base premium(s) paid till that time. **vii.** The maximum number of top-ups allowed during the policy term is 99. **viii.** There will be an increase in the Sum Assured by the Top-up Sum Assured when the Policyholder avails of a Top-up.

4. Premium Redirection i. This facility is applicable only if you have opted for Fixed Portfolio Strategy, described in Part E clause 8. **iv.** and the monies are not in DP Fund. **ii.** This section is not applicable for Single Pay premium payment option. **iii.** You have an option to specify the Funds and the proportion in which the future premiums are to be invested in the Funds at the inception of the policy. **iv.** At the time of subsequent premiums, you may change the proportion in which the said premiums are to be invested. Once you opt for this feature, the fund allocation will apply for all subsequent premiums. **v.** This option is available without any charge.

5. Partial Withdrawals i. Irrespective of the portfolio strategy you select, partial withdrawals will be allowed after completion of five policy years and subject to payment of all due premiums provided the monies are not in DP Fund. You will be entitled to make unlimited number of partial withdrawals as long as the total amount of partial withdrawals in a year does not exceed 20% of the Fund Value in a policy year. There is no charge for partial withdrawal. **ii.** The minimum partial withdrawal amount is Rs. 2,000. **iii.** Partial withdrawals are allowed only if the Life Assured is at least 18 years of age. **iv.** Partial withdrawals will be made first from the Top-up Fund Value, as long as it supports the partial withdrawal, and then from the Fund Value built up from the base premium(s). **v.** Partial withdrawal will not be allowed if it results in termination of the policy.

6. Increase or Decrease of Premium Increase or decrease of premium is not allowed under this policy.

7. Increase in premium payment term i. This section is not applicable for Single Pay premium payment option. **ii.** You will have the option to increase the Premium Payment Term by notifying us, provided all due premiums have been paid, **iii.** Increase in Premium Payment Term must always be in multiples of one year. **iv.** Decrease in Premium Payment Term is not allowed.

8. Increase or Decrease of Sum Assured i. Increase or decrease in Sum Assured will be allowed only on policy anniversaries, provided all due premiums till date have been paid and provided monies are not in DP fund. **ii.** Increase in Sum Assured is allowed, subject to underwriting, before the policy anniversary on which the life assured is aged 60 years completed birthday. The cost of any medical reports and charges will be borne by you and deducted by redemption of units. **iii.** Such increases would be allowed in multiples of Rs. 1,000 subject to maximum Sum Assured multiples available in this product. The multiple of Rs. 1,000 referred above may be changed from time to time as per the rules of the Company, subject to prior approval from the Regulator. **iv.** Decrease in Sum Assured is allowed subject to the minimum Sum Assured restrictions under the product. Such decreases would be allowed in multiples of Rs. 1,000. The multiple of Rs. 1,000 referred above may be changed from time to time as per the rules of the Company, subject to prior approval from the Regulator. **v.** Notwithstanding anything contained above in relation to the increase of Sum Assured, once you have opted for decreasing the Sum Assured, any subsequent increase may be subject to underwriting. You will have to bear the cost of medical reports and any other charges, as applicable.

9. Increase / Decrease in Policy Term i. You have the option to increase or decrease the policy term by notifying the Company. **ii.** Increase or decrease in policy terms is allowed subject to the policy terms allowed under the given policy. **iii.** An increase in policy term is allowed, subject to underwriting.

10. Settlement Option for Maturity Benefit i. You have an option to receive the Maturity Benefit as a structured payout over a period of up to 5 years after maturity. This option has to be chosen on or before maturity. The payouts may be taken monthly (direct credits only), quarterly, half yearly or annually, all payable in advance. The first payout of the settlement option will be made on the date of maturity. **ii.** The rider cover shall cease on the original date of maturity. You may avail facility of switches as per the terms and conditions of the policy. Other options such as CIPS, partial withdrawals shall not be available in the settlement period. **iii.** The available number of units under the Policy shall be divided by the residual number of instalments to arrive at a number of units for each instalment. Further, in case of investment in more than one Fund, the number of units to be withdrawn shall be in the same proportion of the units held at the time of payment of each instalment. The value of the payments will depend on the number of units and the respective fund NAVs on the date of each payment. **iv.** In the event of death of the Life Assured during the settlement period, Death Benefit payable to the nominee as lump sum will be: Death Benefit during the settlement period = A or B whichever is highest Where, A = Fund Value including Top-up Fund Value, if any B = 105% of total premiums paid On payment of Death Benefit, the policy will terminate and all rights, benefits and interests under the policy will be extinguished. **v.** In the event of death of the recipient of the Maturity Benefit during the settlement period, the claimant can continue to take the fund value as structured payout or take the remaining Fund Value as lump sum. The Policy shall terminate on the said payment. **vi.** The recipient of the Maturity Benefit has the option to take the remaining Fund Value as a lump sum payment at any time during the settlement period. The Policy shall terminate on the said payment. **vii.** During the settlement period the money remains invested in the respective funds and the investment risk in the investment portfolio is borne by the recipient of the Maturity Benefit. **viii.** Only the Fund Management Charge, switch charge and mortality charge, if any, would be levied during the settlement period. Loyalty Additions, Additional Loyalty Additions or Wealth Boosters will not be added during this period. **ix.** On payment of last instalment of the settlement option, the policy will terminate and all rights, benefits and interests under the policy will be extinguished. **x.** If the fund value becomes nil, the policy will terminate and no benefits will be payable

11. Riders i. ICICI Pru Unit Linked Accidental Death Rider is available under this Policy. **ii.** The benefit under the Rider shall become payable only if the same is opted for and premiums for the same are duly paid. These will be recovered by redemption of units. **iii.** The Riders can be chosen at the inception of the Policy or at any Policy anniversary during the policy term, subject to underwriting. **iv.** The maximum amount of rider cover will be restricted to the Sum Assured of the base plan. **v.** For minor lives, rider cover will be available only on the Life Assured reaching age 18 last birthday.

12. Loans We will not provide loans under this policy.

13. Change in Portfolio Strategy (CIPS) i. You have the option to switch amongst the four available Portfolio Strategies-Target Asset Allocation Strategy, Trigger Portfolio Strategy 2, Fixed Portfolio Strategy and Life Cycle based Portfolio Strategy 2. The option to switch Portfolio Strategy can be exercised up to 4 times in a policy year provided the monies are not in DP Fund. This facility will be provided free of cost. Unutilized CIPS cannot be carried forward. **ii.** On moving to the Trigger Portfolio Strategy 2 or Life Cycle based Portfolio Strategy 2, the existing Funds as well as all future premiums will be allocated between Multi Cap Growth Fund and Income Fund as per the respective strategy details mentioned in Part E clause 8. **iii.** On moving to the Target Asset Allocation Strategy or Fixed Portfolio Strategy, you must specify the proportions among the choice of funds available in which the existing funds and future premium should be invested.

14. Surrender i. Surrender means voluntary termination of the policy by you. **ii.** Surrender during the first five policy years During the first five policy years, on our receipt of intimation that you wish to surrender the policy, the Fund Value after deduction of applicable Discontinuance Charge, shall be transferred to the Discontinued Policy Fund (DP Fund). You or the nominee, as the case may be, will be entitled to receive the DP Fund Value, on the earlier of death of the Life Assured or the expiry of the lock-in period. Currently the lock-in period is five years from policy inception. **iii.** Surrender after completion of five policy years On surrender after the completion of the fifth policy year, you will receive the Fund Value including Top-up Fund Value, if any. No surrender penalty will be levied and policy surrender will extinguish all rights, benefits and interests under the policy.

15. Premium Discontinuance This section is applicable only for Limited Pay and Regular Pay policies. **a)** Premium discontinuance during the first five policy years In case of discontinuance of policy due to non-payment of premiums during the first five policy years, upon the expiry of grace period, the Fund Value including Top-up Fund Value, if any, shall be credited to the DP Fund after deduction of applicable discontinuance charges and the risk cover and rider cover, if any, shall cease. It will continue to remain in the DP fund till the policy is revived by paying due premiums. We will communicate the status of the policy to you within three months of first unpaid premium providing you the option to revive the policy within the revival period. The revival period is three years from date of first unpaid premium. **i.** If you opt to revive but do not revive the policy during the revival period, the monies will remain in the DP fund till the end of the revival period or the lock in period, whichever is later, after which the monies will be paid out and thereafter the policy shall terminate and all rights, benefits and interests will stand extinguished. **ii.** If you do not exercise the option to revive the policy, the monies will remain in the DP fund and will be paid out at the end of lock-in period and thereafter the policy shall terminate and all rights, benefits and interests will stand extinguished. **iii.** However, you have an option to surrender the policy anytime and monies in the DP fund will be paid out at the end of lock-in period or date of surrender whichever is later. **b) Premium discontinuance after the first five policy years.** In case of discontinuance of policy due to non-payment of premium after the first five policy years, upon expiry of the grace period, the policy will be converted into a reduced paid-up policy with paid-up sum assured. The rider cover, if any, shall cease. Reduced paid-up Sum Assured = Original Sum Assured X (Total number of

premiums paid till the date of discontinuance/ Original number of premiums payable). All charges as per terms and conditions of the policy shall be deducted during the revival period. However, the mortality charges shall be deducted based on the reduced paid up sum assured only, unless you choose option 3 as detailed below, in which case mortality charges shall be deducted as per the Original Sum Assured. We will communicate the status of the policy to you within three months of first unpaid premium providing you the following options to exercise:

1. Revive the policy within the revival period of three years 2. Complete withdrawal of the policy 3. Continue the policy till the revival period with Original Sum Assured. If you choose option 1 and do not revive the policy during the revival period, the Fund Value, including the Top-up Fund Value, if any, will be paid to you at the end of the revival period or maturity, whichever is earlier, and the policy shall terminate and all rights, benefits and interests will stand extinguished. If you choose option 2, the policy will be surrendered and the Fund Value, including the Top-up Fund Value, if any, will be paid to you. On payment of surrender value, the policy shall terminate and all rights, benefits and interests will stand extinguished. If you choose option 3, the policy will continue with Original Sum Assured till the end of the revival period or maturity, whichever is earlier. This may cause rapid depletion of the fund value as there will be no payment of premiums in future. The Fund Value, including the Top-up Fund Value, if any, shall be paid to you at the end of the revival period or maturity, whichever is earlier, and the policy shall terminate and all rights, benefits and interests will stand extinguished. If you do not choose any of these options, the policy shall continue to be in reduced paid up status. At the end of the revival period or maturity, whichever is earlier, the Fund Value, including the Top-up Fund Value, if any, shall be paid to you and the policy shall terminate and all rights, benefits and interests will stand extinguished. You will have an option to surrender the policy anytime. On surrender, the Fund Value, including the Top-up Fund Value, if any, shall be paid to you and the policy shall terminate and all rights, benefits and interests will stand extinguished.

16. Treatment of the policy while monies are in the DP Fund While monies are in the DP Fund: i. Risk Cover and Minimum Death Benefit will not apply. ii. A Fund Management Charge of 0.50% p.a. of the DP Fund will be made. No other charges will apply. iii. From the date monies enter the DP Fund till the date they leave the DP Fund, a minimum guaranteed interest rate declared by IRDAI from time to time will apply. The current minimum guaranteed interest rate applicable to the DP Fund is 4% p.a.

17. Policy revival The revival period is three years from the date of first unpaid premium. Revival will be based on the prevailing Board approved underwriting guidelines. In case of revival of a policy, We shall: **1.** Collect from You, all due and unpaid premiums without charging any interest or fee, **2.** Levy policy administration charge and premium allocation charges as applicable during the discontinuance period. No other charges shall be levied, **3.** Shall add back to the fund, the discontinuance charges deducted, if any, at the time of discontinuance of the policy For the purpose of revival the following conditions are applicable: **a.** You, at your own expense, furnish satisfactory evidence of health of the Life Assured, as required by us; **b.** Revival of the policy may be on terms different from those applicable to the policy before the premiums were discontinued; On payment of overdue premiums before the end of revival period, the policy will be revived. On revival, the policy will continue with benefits and charges, as per the terms and conditions of the policy. You shall have an option to revive the policy without or with rider, if any. Monies will be invested in the segregated fund(s) chosen by You at the NAV as on the date of such revival. Revival will take effect only on it being specifically communicated by us to you.

18. Foreclosure of the policy i. For Limited Pay and Regular Pay policies, after five policy years have elapsed and all due premiums have been paid, if the Fund Value becomes nil, then the policy will terminate and no benefits will be payable. **ii.** For Single Pay policies, after five policy years have elapsed and provided the monies are not in the DP Fund, if the Fund Value becomes nil, then the policy will terminate and no benefits will be payable. **iii.** On termination of the policy all rights, benefits and interests under the policy shall be extinguished **iv.** A policy cannot be foreclosed before completion of five policy years.

PART E

CHARGES

1. Premium Allocation Charge Premiums are allocated to the Funds after deducting the Premium Allocation Charges shown below. The charges shown are as percentages of premium. **Limited Pay and Regular Pay:** For annual mode of premium payment:

Year 1-5	Year 6-7	Thereafter
6%	4%	2%

For other than annual mode of premium payment:

Year 1	Year 2-3	Year 4	Year 5-7	Thereafter
6%	5%	4.5%	4%	2%

A discount of 1% in the premium allocation charge in Year 1 is given to customers who buy directly from the Company's website. **Single Pay:** Single Premium: 3% A discount of 0.5% in the premium allocation charge is given to customers who buy directly from the Company's website. All Top-up premiums are subject to an allocation charge of 2%.

2. Policy Administration Charge Policy administration Charge will be levied every month by redemption of units. The policy administration charges are set out below: **Limited Pay and Regular Pay:**

Policy year	Policy Administration Charge (% of Annual Premium payable)
Year 1 to 5	0.095% p.m. (1.14% p.a.)
Thereafter	0.20% p.m. (2.40% p.a.)

Policy administration charge is subject to a maximum ₹ 500 p.m. (₹ 6,000 p.a.) Policy administration charge will be charged throughout the policy term. **Single Pay:** ₹ 60 per month (₹ 720 p.a.)for the first five policy years.

3. Fund Management Charge (FMC)

Fund Name	FMC per annum (% of Fund Value)
Multi Cap Growth Fund	1.35%
Multi Cap Balanced Fund	
Bluechip Fund	
Maximiser V	
Focus 50 Fund	
India Growth Fund	
Value Enhancer Fund	
Opportunities Fund	
Maximise India Fund	
Active Asset Allocation Balanced Fund	
Secure Opportunities Fund	
Income Fund	0.75%
Money Market Fund	
Discontinued Policy Fund (DP Fund)	
	0.50%

This will be charged daily by adjustment to the Net Asset Value (NAV).

4. Switch Charges ₹ 100 per switch (After the first 4 free switches in a policy year

5. Discontinuance Charge Discontinuance Charges are described below: Single Pay:

Where the policy is discontinued in the policy year	Discontinuance Charge	
	Single premium ≤ ₹ 3,00,000	Single premium > ₹ 3,00,000
1	Lower of 2% of (SP or FV), subject to a maximum of ₹ 3,000	Lower of 1% (SP or FV), subject to a maximum of ₹ 6,000
2	Lower of 1.5% of (SP or FV), subject to a maximum of ₹ 2,000	Lower of 0.70% of (SP or FV), subject to a maximum of ₹ 5,000
3	Lower of 1% of (SP or FV), subject to a maximum of ₹ 1,500	Lower of 0.50% of (SP or FV), subject to a maximum of ₹ 4,000
4	Lower of 0.50% of (SP or FV), subject to a maximum of ₹ 1000	Lower of 0.35% of (SP or FV), subject to a maximum of ₹ 2,000
5 and onwards	NIL	NIL

Limited Pay and Regular Pay:

Where the policy is discontinued in the policy year	Discontinuance Charge	
	Annual premium ≤ ₹ 50,000	Annual premium > ₹ 50,000
1	Lower of 20% of (AP or FV), subject to a maximum of ₹ 3000	Lower of 6% of (AP or FV), subject to a maximum of ₹ 6000
2	Lower of 15% of (AP or FV), subject to a maximum of ₹ 2000	Lower of 4% of (AP or FV), subject to a maximum of ₹ 5000
3	Lower of 10% of (AP or FV), subject to a maximum of ₹ 1500	Lower of 3% of (AP or FV), subject to a maximum of ₹ 4000
4	Lower of 5% of (AP or FV), subject to a maximum of ₹ 1000	Lower of 2% of (AP or FV), subject to a maximum of ₹ 2000
5 and onwards	NIL	NIL

AP: Annual Premium SP: Single Premium FV is the Fund Value on the Date of Discontinuance No discontinuance charge is applicable for Top-up premiums.

6. Mortality Charges Mortality Charge will be calculated on the Sum at Risk which depends on Premium Payment Option and age at entry described below: For all Single Pay and Limited Pay and Regular Pay policies with age at entry greater than or equal to 50 years Sum at Risk = Highest of, • Sum Assured, including Top-up Sum Assured, if any • Fund Value (including Top-up Fund Value, if any), • Minimum Death Benefit Less • Fund Value (including Top-up Fund Value, if any) For Limited Pay and Regular Pay policies with age at entry less than 50 years Sum at Risk = Highest of, • Sum Assured, including Top-up Sum Assured, if any • Minimum Death Benefit Mortality Charge will be deducted on a monthly basis by redemption of units. Mortality Charges will be deducted until the earlier of intimation of death of the Life Assured and the end of the policy term. The Mortality Charges are given in Annexure I. Some of the charges may be revised from time to time, subject to Regulatory approval. For details, please refer to Annexure II.

Application Number : **OS16303652**



Sales details

LOB/Agent Code : **00823227**

Agent/AFSM Name : **SANTOSH ..**

Channel Code : **AG**

IN UNIT-LINKED INSURANCE POLICIES(ULIPs), THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICY HOLDER.

IMPORTANT GUIDELINES:

1) Insurance is contract of utmost good faith between the Insurer and the Insured. The Proposer and the Life to be Assured are required to disclose all facts in response to the question in this application form. 2) Any cancellation/alteration is to be signed by the Proposer/Life to be Assured as applicable. 3) For adding nominee(s) or assignee to the policy please refer to the servicing forms available on the website.

I/We understand the importance of disclosing all material information and confirm that I/we shall share details which are true and correct, failing which the company reserves the right to cancel the policy and/or repudiate any claims under the policy and initiate appropriate action.

Proposer Basic Details

Full Name : **MS. SAROJ DHIR**

Gender : **FEMALE**

Date Of Birth : **Apr 10,1935**

Marital status : **MARRIED**

Life Assured Basic Details

Full Name : **MS. CHARU ANAND**

Gender : **FEMALE**

Date Of Birth : **Sep 15,1992**

Marital status : **UNMARRIED**

Proposer/Policy Owner Electronic Insurance Account(eiA)

Do you have an Electronic Insurance Account?: **NO**

Insurance Repository : **CAMS REPOSITORY SERVICES LTD**

Do you wish to convert your ICICI Prudential policies into electronic policies : **YES**

Proposer Personal Details

Relationship With The Life Assured : **GRAND MOTHER**

Education : **GRADUATE**

Occupation : **RETIRED**

Annual Income : **INR 15,00,000**

(Politically Exposed Persons (PEPs) are individuals who have been entrusted with Prominent public functions in a foreign country, Example, Heads of the State or Governments, Senior Politicians, Senior Government/Judicial/Military officials, Senior Executives of State Owned Corporations, important political party officials, etc - including the family Members and close relatives).

Life Assured Personal Details

Education : **GRADUATE**

Occupation : **SALARIED**

Name Of Organization : **OTHERS - PVT LTD**

Annual Income : **INR 10,00,000**

Contact Details

Mailing Address : **B 602 NEW KANCHAN JUNGA APPTT, PLOT NO 1, SECTOR 23 DWARKA, NEW DELHI- 110077, DELHI, INDIA**

Email ID : **SAROJDHIR@YAHOO.COM**

Mobile Number : **9871161128**

Permanent Address : **B 602 NEW KANCHAN JUNGA APPTT, PLOT NO 1, SECTOR 23 DWARKA, NEW DELHI- 110077, DELHI, INDIA**

Nationality : **INDIAN**

Resident Status : **RESIDENT INDIAN**

Previous Policy Details

Details of Life Insurance/Medicaid/Health/Personal Accident policies of the Life to be Assured held/applied with ICICI Prudential Life Insurance Company Limited/other companies. (Have any such proposals on your life / application for reinstatement ever been accepted with extra premium, postponement, decline, withdrawal, non completion, been offered on modified terms.) : **No**

Company Name	Policy Number / Application Number	Base Sum Assured (in Rs)	Proposal Date	Policy decision

CUSTOMER DECLARATION

Applicable for applicants signing in English/ Vernacular Language

This declaration must be signed by a person other than the employee / advisor of ICICI Prudential Life Insurance Company Limited. The Witness should be related to the Policyholder

CDF Ver 1.5

ICICI PRUDENTIAL

Unique Reference/Application Number 0516303652

PLEASE DO NOT FILL THIS DECLARATION IF THE ABOVE FIELD IS BLANK/EDITED

To,
ICICI Prudential Life Insurance Co. Ltd.
Subject: Submission of Online Application
I/We SAROJ DHIR / CHARU ANAND request you to process the Application Number 0516303652
for LTC submitted online by Saraj me/us/on my/our instructions on ICICI Prudential's website www.iciciprulife.com.

I/We have explained the relevant documentation/ information and have also made us understand the product features and benefits. I/We confirm that I/ we have read/ been explained relevant documentation/ information and have understood the product features and benefits.

I/We confirm that I/ we have read relevant documentation/ information and have understood the product features and benefits.

I/We agree that post my/ our meeting with Mr./Ms. Saraj bearing license/certificate number 00823227 I/We has/ have submitted the application to buy this product of my/our own accord.

I/We hereby confirm that Mr./Ms. Saraj has duly filled the details in the application form in my/our presence and in accordance with the information provided by me/us. I/We acknowledge that the information stated in the above application form is true and correct and I/ we have duly checked and verified the same. Further, I/ we are submitting the requisite documents (Age/Address/Identity/Income Proof and photograph) as applicable for further processing of this application.

I/We am/are aware and agree that the Company has/ may have tie-ups with various financial institutions, credit rating agencies, CERSAI* and other such entities to enable sharing/collecting/validating my/our KYC related documents/information, as available with the said institutions/agencies/entities. I/We also understand and confirm that my/our contact details or other information, may be shared on confidential basis, within the ICICI group and/or with any service provider/third party agency with whom the Company has tie-ups/arrangements, for processing of this proposal or servicing of the resulting policy, and may also be shared if required or permitted by any law, rule or regulation or at the request of any public or regulatory authority or if required for the purpose of preventing fraud. I/We also agree that the PAN details and other information provided by me/us in the application form may be used by the Company to download/verify my/our KYC documents from the CERSAI* CKYC portal for processing your application. Further, I/ we am/are an existing customer(s) of ICICI Bank Limited and / and give my/our consent to ICICI Bank/ to share my/our details for the purpose of my/our application for insurance policy.

*Central Registry of Securitisation and Asset Reconstruction and security Interest of India.

☐ I/We am/are aware and agree that the Company has/ may have tie-ups with various financial institutions, credit rating agencies and other such entities to enable sharing/collecting/validating my/our KYC related documents/information, as available with the said institutions/agencies/entities. I/We also understand and confirm that my/our contact details or other information, may be shared on confidential basis, within the ICICI group and/or with any service provider/third party agency with whom the Company has tie-ups/arrangements, for processing of this proposal or servicing of the resulting policy, and may also be shared if required or permitted by any law, rule or regulation or at the request of any public or regulatory authority or if required for the purpose of preventing fraud. Further, I/ we am/are an existing customer(s) of ICICI Bank Limited and / and give my/our consent to ICICI Bank/ to share my/our details for the purpose of my/our application for insurance policy.

DECLARATION APPLICABLE FOR THUMB IMPRESSION / SIGNING IN VERNACULAR LANGUAGE:

This is to certify that I have read out the contents of this statement to Mr./Mrs. _____ and he/she has understood the same.
Further, I would also like to certify that Mr./Mrs. _____ has affixed his/her thumb impression or has signed in vernacular language in my presence after I have explained the above contents to him/her.

I declare that whatever I have stated herein above is true and correct to the best of my knowledge & belief.

Name of the Witness: _____ Relationship with Proposer: _____

Contact Number: _____
STD _____ Residence _____ ISO _____ Mobile _____

Address: _____

Details of KYC document(s) of Witness: _____

APPLICABLE TO NRI/PIO/ FOREIGN NATIONAL:

- These applications shall be processed and underwritten in India and any contract emanating therefrom shall be subject to Indian jurisdiction. The contract/policy shall be solely governed and construed in accordance with the laws of India without any reference to the conflict of laws principles. Further, any dispute arising out of the contract/policy shall be subject to the exclusive jurisdiction of the courts of Mumbai.
- All policy related communication shall be sent only to communication addresses of India, Bahrain and Dubai.
- This document/application does not constitute the distribution of any information or the making of offer or solicitation by anyone in any jurisdiction in which such distribution or offer is not authorized or to any person to whom it is unlawful to distribute such a document or make such an offer or solicitation.

DECLARATION (PLEASE TICK AS APPLICABLE):

- ☐ I hereby declare and confirm that I am applying for this policy while I am in India/Bahrain/Dubai and I reside in country as indicated in the application form appended hereby.
- ☐ I hereby declare and confirm that I am allowed to procure/obtain life insurance policies offered by ICICI Prudential Life Insurance Company Ltd.
- ☐ I hereby declare and confirm that I am not prohibited/ precluded by the laws of any country/jurisdiction to avail life insurance policies from insurance companies registered in India.
- ☐ I/We have understood the features of the product and believe it would be suitable for me/our insurance objective. I/We concur that I/ we have availed the product after understanding the suitability of the product(s) as per my/our needs. I/We understand that the product(s) and fund(s) recommended to me are based on the information provided by me/us and which is considered suitable in the view and understanding of licensed intermediary and/or ICICI Prudential. I/We declare that the information provided by me for my risk profiling and recommendation is correct and I/ we will not hold licensed intermediary and/or ICICI Prudential responsible for my acceptance of product(s) and fund(s) recommended.
- Or
- ☐ I/We have gone through the list of product(s) and fund(s) recommended to me based on the risk profiling conducted by the licensed intermediary and/or ICICI Prudential. I/We wish to supersede the recommendations of licensed intermediary and/or ICICI Prudential and have opted for the Life Insurance product(s) as highlighted above. I/We agree to purchase the product(s) based on my independent assessment of the risks, merits and suitability of the product(s). I/We will not hold the licensed intermediary and/or ICICI Prudential responsible for my acceptance of such product(s) and fund(s) as per my/our understanding.
- ☐ I/We confirm that I/ we have received and understood the Electronic Benefit Illustration/Key Feature Document.

IN CASE OF COMBINATION SALES:

I have opted for the Combination Solution comprising products like _____ and _____ as it would assist me in planning my finances. The authorized person has explained the product features and options to me. I also understand that these are different products and can also be availed separately. Having chosen to avail these products, I have made the payment of ₹ _____ towards the first premium deposit for the above products. Further, I understand and agree that in case application(s) for any of the products is/are rejected, all the applications within this combination would be rejected. Any sum towards premium shall be refunded with deductions of appropriate charges.

Date 09/03/2021 Place New Delhi

Saraj Dhir
(Signature of Witness)
(If applicable for signing in vernacular language)

Charu Anand
(Signature of Life Assured)
(If different from Proposer)

Saraj Dhir
(Signature of Proposer)

7. Fund details and name The accumulated premiums, less charges, will be invested in the following funds:

Fund Name, Objective and SFIN	Indicative Portfolio Allocation	% (Max)	% (Min)	Potential Risk-Reward Profile
Multi Cap Growth Fund: To generate superior long-term returns from a diversified portfolio of equity & equity related instruments of large, mid and small cap companies. SFIN: ULIF 085 24/11/09 LMCapGro 105	Equity & Equity Related Securities Debt Instruments, Money Market & Cash	100% 20% 20%	80% 0% 0%	High
Multi Cap Balanced Fund: To achieve a balance between capital appreciation and stable returns by investing in a mix of equity and equity related instruments of large, mid and small cap companies and debt and debt related instruments. SFIN: ULIF 088 24/11/09 LMCapBal 105	Equity & Equity Related Securities Debt Instruments, Money Market & Cash	60% 70% 50%	0% 20% 0%	Moderate
Bluechip Fund: To provide long-term capital appreciation from equity portfolio predominantly invested in large cap stocks. SFIN: ULIF 087 24/11/09 LBluChip 105	Equity & Equity Related Securities Debt Instruments, Money Market & Cash	100% 20% 20%	80% 0% 0%	High
Maximiser V: To achieve long-term capital appreciation through investments primarily in equity and equity-related instruments of large and mid cap stocks. SFIN: ULIF 114 15/03/11 LMaximis5 105	Equity & Equity Related Securities Debt Instruments, Money Market & Cash	100% 25% 25%	75% 0% 0%	High
Focus 50 Fund: To provide long-term capital appreciation from equity portfolio invested predominantly in top 50 stocks. SFIN: ULIF 142 04/02/19 FocusFifty 105	Equity & Equity Related Securities Debt Instruments Money Market & Cash	100% 10% 10%	90% 0% 0%	High
India Growth Fund: To generate superior long-term capital appreciation by investing at least 80% in a diversified portfolio of equity and equity related securities of companies whose growth is propelled by India's rising power in domestic consumption and services sectors such as Automobiles, Retail, Information Technology, Services and Energy. SFIN: ULIF 141 04/02/19 IndiaGrwth 105	Equity & Equity Related Securities Debt Instruments Money Market & Cash	100% 20% 20%	80% 0% 0%	High
Value Enhancer Fund: To achieve long-term capital appreciation through investments primarily in equity and equity-related instruments in sectors that are emerging or witnessing a inflection in growth trajectory. SFIN: ULIF 139 24/11/17 VEF 105	Equity & Equity Related Securities Debt Instruments Money Market & Cash	100% 15% 15%	85% 0% 0%	High
Opportunities Fund: To generate superior long-term returns from a diversified portfolio of equity & equity related instruments of companies operating in four important types of industries viz., Resources, Investment-related, Consumption-related & Human Capital leveraged industries. SFIN: ULIF 086 24/11/09 LOpport 105	Equity & Equity Related Securities Debt Instruments, Money Market & Cash	100% 20% 20%	80% 0% 0%	High
Maximise India Fund: To offer long term wealth maximization by managing a diversified equity portfolio, predominantly comprising of companies in NIFTY 50 & NIFTY Junior indices. SFIN: ULIF 136 11/20/14 MIF 105	Equity & Equity Related Securities Debt Instruments, Money Market & Cash	100% 20% 20%	80% 0% 0%	High
Active Asset Allocation Balanced Fund: To provide capital appreciation by investing in a suitable mix of cash, debt & equities. The investment strategy will involve a flexible policy for allocating assets among equities, bonds & cash. SFIN: ULIF 138 15/02/17 AAABF 105	Equity & Equity Related Securities Debt Instruments, Money Market & Cash	70% 70% 40%	30% 30% 0%	Moderate

Secure Opportunities Fund:

To provide accumulation of income through investment in various fixed income securities. The fund seeks to provide capital appreciation while maintaining a suitable balance between return, safety and liquidity.
SFIN: ULIF 140 24/11/17 SOF 105

Income Fund:

To provide accumulation of income through investment in various fixed income securities. The fund seeks to provide capital appreciation while maintaining a suitable balance between return, safety and liquidity.
SFIN: ULIF 089 24/11/09 LIncome 105

Money Market Fund:

To provide suitable returns through low risk investments in debt and money market instruments while attempting to protect the capital deployed in the fund.
SFIN: ULIF 090 24/11/09 LMoneyMkt 105

In addition, on premium discontinuance or surrender, during the first five policy years, as described in Part D clause 16.a, the monies will be moved to the Discontinued Policy Fund (DP Fund).

Discontinued Policy Fund:

SFIN: ULIF 100 01/07/10 LDiscont 105

Money Market instruments
Government securities

40
0
100
60

Low

8. Portfolio Strategy You can choose among the following four asset allocation strategies: i. Target Asset Allocation Strategy ii. Trigger Portfolio Strategy 2 iii. LifeCycle-based Portfolio Strategy 2 iv. Fixed Portfolio Strategy You may opt into or out of a Portfolio Strategy during the policy term. You can only have your funds in one of the Portfolio strategies at any point in time. i. Target Asset Allocation Strategy Under this strategy, You can allocate the premiums between any two funds available with this policy in a proportion of Your choice. Every quarter, units shall be rebalanced as necessary to maintain the proportions of the Funds as chosen at strategy inception. The re-balancing of units shall be done on the last day of each Policy quarter. You can avail this option at inception or at any time later during the Policy Term. If the last day of the Policy quarter is a non-valuation date then the next working day's NAV will be applicable. ii. Trigger Portfolio Strategy 2 Under this strategy, your investments will initially be distributed between two funds Multi Cap Growth Fund, an equity oriented fund, and Income Fund, a debt oriented fund - in a 75:25 proportion. The fund allocation may subsequently get altered due to market movement. We will re-balance or re-allocate funds in the portfolio based on a pre-defined trigger event. Working of the strategy: a. The trigger event is defined as a 10%upward or downward movement in NAV of Multi Cap Growth Fund, since the previous rebalancing. For determining the first trigger event, the movement of 10% in NAV of Multi Cap Growth Fund will be measured vis-à-vis the NAV at the inception of the strategy in your policy. b. On the occurrence of the trigger event, any fund value in Multi Cap Growth Fund which is in excess of three times the Income Fund fund value is considered as gains and is transferred to the liquid fund - Money Market Fund. This ensures that gains are capitalized, while maintaining the asset allocation between Multi Cap Growth Fund and Income Fund in the proportion of 75:25. c. In case there are no gains to be capitalized, funds in Multi Cap Growth Fund, Income Fund and Money Market Fund are redistributed in Multi Cap Growth Fund and Income Fund in 75:25 proportion. iii. LifeCycle-based Portfolio Strategy 2 a. Under this strategy, the Company's Multi Cap Growth Fund will be used for equity exposure and the Income Fund for debt exposure. b. The Fund Value will be allocated to the Multi Cap Growth and Income Fund as per the Life Assured's age as described in the following schedule.

Age (Last birthday)	Multi Cap Growth Fund	Income Fund
0 - 25	80%	20%
26 - 35	75%	25%
36 - 45	65%	35%
46 - 55	55%	45%
56 - 65	45%	55%
66 +	35%	65%

Under this strategy, you have the option to make Partial Withdrawals. Partial Withdrawals and different growth rates of the Multi Cap Growth and Income Fund may cause the actual fund weightings to differ from the above schedule. Since the objective is to allocate assets based on risk appetite at the current age, the Policyholder funds will be regularly rebalanced to achieve the above allocations. This will be done by automatic switching of units between the two funds at every policy quarter. During the last ten quarters of the Policy term, the exposure in the Multi Cap Growth Fund will be systematically reduced as per the Life Assured's age as described in the table below by automatic switches to the Income Fund. This is done so that the Fund Value at the time of maturity is not adversely affected by short term volatility in the equity market that Multi Cap Growth Fund invests in.

Age (Last birthday)	Multi Cap Growth Fund	Exposure in the last ten quarters prior to maturity									
From	To	10	9	8	7	6	5	4	3	2	1
0	25	80%	72.0%	64.0%	56.0%	48.0%	40.0%	32.0%	24.0%	16.0%	8.0%
26	35	75%	67.5%	60.0%	52.5%	45.0%	37.5%	30.0%	22.5%	15.0%	7.5%
36	45	65%	58.5%	52.0%	45.5%	39.0%	32.5%	26.0%	19.5%	13.0%	6.5%
46	55	55%	49.5%	44.0%	38.5%	33.0%	27.5%	22.0%	16.5%	11.0%	5.5%
56	65	45%	40.5%	36.0%	31.5%	27.0%	22.5%	18.0%	13.5%	9.0%	4.5%
66+		35%	31.5%	28.0%	24.5%	21.0%	17.5%	14.0%	10.5%	7.0%	3.5%

iv. Fixed Portfolio Strategy Under this strategy, the Policyholder may choose to invest his or her money in any of the funds offered and in proportions of his or her choice. The available funds are described in section 7 above. A Policyholder who chooses the Fixed Portfolio Strategy may avail of the Automatic Transfer Strategy described below. There would be no additional charge for selecting the Automatic Transfer Strategy Under this strategy you can invest all or some part of your investment in Money Market Fund or Income Fund and transfer a fixed amount in regular monthly instalments into any one of the following funds: Bluechip Fund, Maximiser V, Multi Cap Growth Fund, Maximise India Fund, Value Enhancer fund, Focus 50 Fund, India Growth Fund or Opportunities Fund. This transfer will be done in equal instalments in not more than 12 monthly instalments. The Policyholder can opt for a transfer date of either 1st or 15th of every month. If the date is not mentioned, the funds will be switched on the 1st of every month. If the 1st or 15th of the month is a non-valuation date then the next working day's NAV will be applicable. At the time of transfer, the required number of units will be withdrawn from the fund chosen, at the applicable unit value, and new units will be allocated in the chosen destination fund. The minimum transfer amount is Rs. 2,000. The Automatic Transfer Strategy will be renewed and will be regularly processed for the Policyholder till the Company is notified, through a written communication, to discontinue the same. The Automatic Transfer Strategy will not be applicable if the source Fund Value is less than the amount nominated for transfer.

9. Units The nominal value of the Units is Rs.10 each. We allocate the Units in the manner described below and the allocations may be made up to 1/1000th of a Unit or such other fraction as per Board approved policy.

10. Net Asset Value (NAV) The Net Asset Value for the different Segregated Funds shall be declared on all Business Days The Net Asset Value of each Segregated Fund shall be computed as follows or by such other method as may be prescribed by regulation:

[Market value of investment held by the Fund plus value of current assets less value of current liabilities and provisions]
Divided by,
Number of units existing under the Fund at valuation date, before any new units are created or redeemed

11. Risks of investment in the Funds i. Any investment in any of the Funds available under the policy is subject to market and other risks. ii. The investment risk in the investment portfolio is borne by you. iii. There is no assurance that the objectives of any of the Funds will be achieved. iv. The NAV of any of the Funds may increase or decrease as per the performance of financial markets. v. The past performance of any of the Funds does not indicate the future performance of these Funds. vi. The name of the product and the Funds do not in any manner indicate the quality or their future prospects or the returns that can be expected from these Funds. vii. The Funds, except for DP Fund, do not offer a guaranteed or assured return.

12. Valuation date Valuation date is any date on which the NAV is declared by us.

13. Valuation of the Funds Valuation of Funds is the determination of the value of the underlying assets of the Funds. The valuation of the assets will be made as per the valuation norms prescribed by the Regulator and implemented by us.

14. Investment of the Funds We will select the investments, in accordance with its board approved investment policy, including derivatives and units of mutual Funds, of the Fund at our sole discretion subject to the investment objectives of the Fund and the applicable regulations in this regard.

15. Your rights with respect to the Funds This policy enables you to participate only in the investment performance of the Funds, to the extent of allocated units. It does not in any way confer any right whatsoever on you or on the Life Assured to share in our profits or surplus of the business in any manner whatsoever or make any claim in relation to our assets. All assets relating to the Fund shall be and shall remain in our absolute beneficial ownership and control. There is no trust created, whether express or implied, by us in respect of the investments in your favour or assignee or nominee of the policy or any other person.

16. Fund closure Although the Funds are open ended, we may, as per Board approved policy and subject to prior approval from the Regulator, completely close any of the Funds on the happening of any event, which in our sole opinion requires the said Fund to be closed. You shall be given at least three months' prior written notice of our intention to close any of the Funds completely or partially except in 'Force Majeure' conditions as mentioned in Part F clause 10, where we may give a shorter notice. In case of complete closure of a Fund, on and from the date of such closure, we shall cease to issue and cancel units of the said Fund and cease to carry on activities in respect of the said Fund, except such acts as are required to complete the closure. In such an event if the units are not switched to another Fund by you, we will switch the said units to any other appropriate Fund with similar characteristics as per Board approved policy, with due weightage for the respective NAVs at the time of switching, subject to prior approval from the Regulator. However, no fee would be charged by us for switching to another Fund or exiting from the policy in the event of complete closure of Funds.

17. Applicability of NAV i. The allocation and redemption of Units for various transactions will be at the NAV as described below:

Type of transaction	Applicable NAV (Where transaction is received before cut-off time)
First premium deposit received by way of local cheque or pay order or demand drafts payable at par	NAV of the risk commencement date of the policy
First premium deposit received by way of outstation cheque or pay order or demand drafts	NAV of the risk commencement date of policy or date of realization of the amount by us, whichever is later
Renewal premiums received by way of direct debit, Electronic Clearing System (ECS), credit card, etc.	NAV of the date of our receipt of instruction or the due date, whichever is later
Renewal premiums received by way of local Cheque or pay order or demand draft payable at par	NAV of the date of our receipt of instrument or the due date, whichever is later
Renewal premiums received by way of outstation cheque or pay order or demand draft	NAV of the date of our receipt of instrument or the due date or date of realization of the amount by us, whichever is later
Partial withdrawal	NAV of the date of our receipt of the request
i. Free look cancellation ii. Death claim	NAV of the date of our receipt of the request or intimation of claim (Intimation for the purpose of claim must be in writing. The free look cancellation request must be in writing or in the electronic mode or in any other manner as decided by us from time to time)
Surrender after first five policy years	NAV of the date of our receipt of the request
Loyalty Additions, Wealth Boosters	NAV of the date of allocation
Transfer to the Discontinued Policy Fund	NAV of the Date of Discontinuance

ii. Currently, the cut-off time is 3.00 p.m. The cut-off time may be changed as per the Regulator's prevailing guidelines. iii. If the transaction request is received before the cut off time, the NAV declared at close of business that day will be applicable. iv. If the transaction request is received after the cut-off time then the NAV of the next Valuation Date will be applicable. v. The Units allocated will be reversed in case of non realization of the premium amount. We will follow the norms stated above for any transactions, which are not specifically mentioned herein but involve Allocation and redemption of Units.

PART F

General Conditions

- Age** We have calculated the premiums under the Policy on the basis of the Age of the Life Assured as declared by You in the Proposal Form. You are required to submit the Age proof of the Life Assured and have the Age admitted, in case if the Age was not admitted at the time of proposal. You will be required to furnish such proof of age of the Life Assured as is acceptable to us and have the age admitted. If the Age admitted (the "Correct Age") during the Policy term is found to be different from the Age declared in the Proposal Form, We will take one of the following actions: a) If the Correct Age of the Life Assured makes him ineligible for this product, We will offer a suitable plan as per Our underwriting norms. If You do not wish to opt for the alternative plan or if it is not possible for Us to grant any other plan, We will cancel the Policy by paying the Fund Value less premium discontinuance charge and the policy will terminate thereafter. b) If the Correct Age of the Life Assured makes him eligible for this Policy, revised Mortality Charges as per Part E will be payable as per the Correct Age from the next Policy anniversary. There could be a revision in the Sum Assured also depending on the correct age of the Life Assured. This section will be as per the provisions of Section 45 of the Insurance Act, 1938, as amended from time to time.
- Nomination:** Nomination will be as per Section 39 of the Insurance Act, 1938, as amended from time to time. Please refer to Annexure IV for details on this section.
- Assignment** Assignment will be as per Section 38 of the Insurance Act, 1938, as amended from time to time. Please refer to Annexure V for details on this section.
- Incontestability** Incontestability will be as per Section 45 of the Insurance Act, 1938, as amended from time to time. Please refer Annexure VI for more details on this section.
- Non-Disclosure& Fraud** Non-disclosure and Fraud will be as per Section 45 of the Insurance Act, 1938, as amended from time to time. Please refer Annexure VI for more details on this section. The Policy is subject to the terms and conditions as mentioned in the Policy document and is governed by the laws of India.
- Communication address** Our communication address is: **Address: Customer Service Desk** ICICI Prudential Life Insurance Company Limited, Ground Floor & Upper Basement, Unit No. 1A & 2A, Raheja Tipco Plaza, Rani Sati Marg, Malad (East), Mumbai- 400097 Maharashtra. **Telephone:** 1860 266 7766 **Facsimile:** +91-22-42058222 **E-mail:** lifeline@iciciprulife.com We expect You to immediately inform Us about any change in Your address or contact details.
- Electronic transactions** All transactions carried out by You through Internet, electronic, call centres, tele-service operations, computer, automated machines network or through other means of communication will be valid and legally binding on Us as well as You. This will be subject to the relevant guidelines and terms and conditions as may be made applicable by Us.
- Jurisdiction** The Policy is subject to the terms and conditions as mentioned in the Policy document and is governed by the laws of India. Indian courts shall have exclusive jurisdiction over any and all differences or disputes arising in relation to this Policy.
- Legislative changes** All benefits payable under the Policy are subject to the tax laws and other financial enactments as they exist from time to time. The Policy terms and conditions may be altered based on any future legislative or regulatory changes.
- Force Majeure** • The Company will value the funds on each day that the financial markets are open however the company may value the funds less frequently in extreme circumstances external to the Company where the value of the asset is too uncertain. In such circumstance the company may defer the valuation of assets for up to 30 days until the company feels that certainty to the value of assets has been

9. A transfer or assignment made in accordance with Section 38 shall automatically cancel the nomination except in case of assignment to the insurer or other transferee or assignee for purpose of loan or against security or its reassignment after repayment. In such case, the nomination will not get cancelled to the extent of insurer's or transferee's or assignee's interest in the policy. The nomination will get revived on repayment of the loan.

10. The right of any creditor to be paid out of the proceeds of any policy of life insurance shall not be affected by the nomination.

11. In case of nomination by policyholder whose life is insured, if the nominees die before the policyholder, the proceeds are payable to policyholder or his heirs or legal representatives or holder of succession certificate.

12. In case nominee(s) survive the person whose life is insured, the amount secured by the policy shall be paid to such survivor(s).

13. Where the policyholder whose life is insured nominates his
- parents or
 - spouse or
 - children or
 - spouse and children
 - or any of them

the nominees are beneficially entitled to the amount payable by the insurer to the policyholder unless it is proved that policyholder could not have conferred such beneficial title on the nominee having regard to the nature of his title.

2. If nominee(s) die after the policyholder but before his share of the amount secured under the policy is paid, the share of the expired nominee(s) shall be payable to the heirs or legal representative of the nominee or holder of succession certificate of such nominee(s).

3. The provisions of sub-section 7 and 8 (13 and 14 above) shall apply to all life insurance policies maturing for payment after the commencement of Insurance Laws (Amendment) Ordinance, 2014 (i.e 26.12.2014).

4. If policyholder dies after maturity but the proceeds and benefit of the policy has not been paid to him because of his death, his nominee(s) shall be entitled to the proceeds and benefit of the policy.

5. The provisions of Section 39 are not applicable to any life insurance policy to which Section 6 of Married Women's Property Act, 1874 applies or has at any time applied except where before or after Insurance Laws (Ordinance) 2014, a nomination is made in favour of spouse or children or spouse and children whether or not on the face of the policy it is mentioned that it is made under Section 39. Where nomination is intended to be made to spouse or children or spouse and children under Section 6 of MWP Act, it should be specifically mentioned on the policy. In such a case only, the provisions of Section 39 will not apply.

14. The priority of claims of persons interested in an insurance policy would depend on the date on which the notices of assignment or transfer is delivered to the insurer; where there are more than one instruments of transfer or assignment, the priority will depend on dates of delivery of such notices. Any dispute in this regard as to priority should be referred to Authority.
15. Every assignment or transfer shall be deemed to be absolute assignment or transfer and the assignee or transferee shall be deemed to be absolute assignee or transferee, except
- where assignment or transfer is subject to terms and conditions of transfer or assignment OR
 - where the transfer or assignment is made upon condition that
 - the proceeds under the policy shall become payable to policyholder or nominee(s) in the event of assignee or transferee dying before the insured OR
 - the insured surviving the term of the policy

Such conditional assignee will not be entitled to obtain a loan on policy or surrender the policy. This provision will prevail notwithstanding any law or custom having force of law which is contrary to the above position.

16. In other cases, the insurer shall, subject to terms and conditions of assignment, recognize the transferee or assignee named in the notice as the absolute transferee or assignee and such person
- shall be subject to all liabilities and equities to which the transferor or assignor was subject to at the date of transfer or assignment and
 - may institute any proceedings in relation to the policy
 - obtain loan under the policy or surrender the policy without obtaining the consent of the transferor or assignor or making him a party to the proceedings

Any rights and remedies of an assignee or transferee of a life insurance policy under an assignment or transfer effected before commencement of the Insurance Laws (Amendment) Ordinance, 2014 shall not be affected by this section.

Annexure II – Section 39 – Nomination by policyholder

Nomination of a life insurance Policy is as below in accordance with Section 39 of the Insurance Act, 1938 as amended from time to time. The extant provisions in this regard are as follows:

- The policyholder of a life insurance on his own life may nominate a person or persons to whom money secured by the policy shall be paid in the event of his death.
- Where the nominee is a minor, the policyholder may appoint any person to receive the money secured by the policy in the event of policyholder’s death during the minority of the nominee. The manner of appointment to be laid down by the insurer.
- Nomination can be made at any time before the maturity of the policy.
- Nomination may be incorporated in the text of the policy itself or may be endorsed on the policy communicated to the insurer and can be registered by the insurer in the records relating to the policy.
- Nomination can be cancelled or changed at any time before policy matures, by an endorsement or a further endorsement or a will as the case may be.
- A notice in writing of Change or Cancellation of nomination must be delivered to the insurer for the insurer to be liable to such nominee. Otherwise, insurer will not be liable if a bonafide payment is made to the person named in the text of the policy or in the registered records of the insurer.
- Fee to be paid to the insurer for registering change or cancellation of a nomination can be specified by the Authority through Regulations.
- On receipt of notice with fee, the insurer should grant a written acknowledgement to the policyholder of having registered a nomination or cancellation or change thereof.

resumed. The deferment of the valuation of the assets will be with prior consultation with IRDAI. • The Company will make investments as per the fund mandates given in section 8.1 however the company reserves the right to change the exposure of all/any fund to money market to 100% in extreme situation external to the Company keeping in view market conditions/political situations/economic situations/war like situations/terror situations. The same will be put back as per the base mandate once the situation has corrected. • Some examples of such circumstance in above sections are: - When one or more stock exchange which provided basis for valuation for substantial portion of the assets of the fund are closed otherwise than for ordinary holiday - When as a result of political economic monetary or any circumstances out of the control of the company, the disposal of the assets of the fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the remaining policyholder. - During periods of extreme market volatility during which surrenders and switches would be detrimental to the interests of the remaining policyholders - In the case of natural calamities/strikes/war/civil unrest and riots - In the event of any force majeure or disaster that effects the normal functioning of the company - If so directed by IRDAI The policyholder will be notified of such a situation if it arises.

11. Payment of claim For processing a claim under this Policy, We will require the following documents (as may be relevant): **a)** Claimant’s Statement **b)** Original Policy Document **c)** Death Certificate of the Life Assured issued by the local municipal authority **d)** Any other documents or information as may be required by the Company for processing of the claim depending on the cause of the death. Claim payments are made only in Indian currency in accordance with the prevailing Exchange control regulations and other relevant laws and regulations in India. In case the Claimant is unable to provide any or all of the above documents, in exceptional circumstances such as a natural calamity, the Company may at its own discretion conduct an investigation and may subsequently settle the claim.

12. Suicide If the Life Assured, whether sane or insane, commits suicide for any reason whatsoever within 12 months from the date of commencement of the policy or from the date of revival of the policy, as applicable, the policy will terminate and only the Fund Value including Top up Fund Value, if any, as available on the date of intimation of death, will be payable to the Claimant. Any charges other than Fund Management Charges and guarantee charges, if any, recovered subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death. The policy will terminate on the said payment and all rights, benefits and interests will stand extinguished. If the Life Assured, whether sane or insane, commits suicide within 12 months from the effective date of any increase in the Sum Assured, then the amount of increase shall not be considered in the calculation of the Death Benefit.

13. Issue of duplicate policy We shall issue a duplicate of Policy document, on receipt of a written request for the same from You along with the necessary documents as may be required by Us and at such charges as may be applicable from time to time. The current charges for issuance of duplicate policy is Rs. 200. Freelook option is not available on issue of duplicate Policy document.

14. Amendment to policy document Any variations, modifications or amendment of any terms of the Policy document shall be communicated to you in writing.

PART G

Grievance Redressal Mechanism & List of Ombudsman

1. Customer service: For any clarification or assistance You may contact Our advisor or call Our customer service representative (between 10.00 a.m. to 7.00 p.m, Monday to Saturday; excluding national holidays) on the numbers mentioned on the reverse of the Policy folder or on **Our website: www.iciciprulife.com**. Alternatively You may communicate with Us at the customer service desk whose details are mentioned above. For updated contact details, We request You to regularly check Our website. **i. Grievance Redressal Officer/Senior Grievance Redressal Officer:** If You do not receive any resolution from Us or if You are not satisfied with Our resolution, You may get in touch with Our designated Grievance Redressal Officer (GRO) at gro@iciciprulife.com or our Senior Grievance Redressal Officer (SGRO) at smgro@iciciprulife.com. You may also contact us at 1860 266 7766. Address: ICICI Prudential Life Insurance Company Limited, Ground Floor & Upper Basement, Unit No. 1A & 2A, Raheja Tipco Plaza, Rani Sati Marg, Malad (East), Mumbai-400097. For more details please refer to the “Grievance Redressal” section on www.iciciprulife.com. **ii. Grievance Redressal Committee:** If You do not receive any resolution or if You are not satisfied with the resolution provided by the SGRO, You may escalate the matter to Our internal Grievance Redressal Committee at the address mentioned below:

ICICI Prudential Life Insurance Co. Ltd. Ground Floor & Upper Basement, Unit No. 1A & 2A, RahejaTipco Plaza, Rani Sati Marg, Malad (East),Mumbai- 400097. Maharashtra. If you are not satisfied with the response or do not receive a response from us within 15 days, you may approach the Grievance Cell of the Insurance Regulatory and Development Authority of India (IRDAI) on the following contact details: IRDAI Grievance Call Centre (IGCC) TOLL FREE NO: 155255 (or) 1800 4254 732. Email ID: complaints@irda.gov.in You can also register your complaint online at <http://www.igms.irda.gov.in/>
Communication address to share complaints by post or courier:
Consumer Affairs Department
Insurance Regulatory and Development Authority of India
Sy. No. 115/1, Financial District, Nanakramguda, Gachibowli
Hyderabad–500032. Telangana State.

2. Insurance Ombudsman: The Central Government has established an office of the Insurance Ombudsman for redressal of grievances with respect to life insurance policies. As per Insurance Ombudsman Rules, 2017, the Ombudsman shall receive and consider complaints or disputes relating to: **a.** delay in settlement of claims, any partial or total repudiation of claims; **b.** disputes over premium paid or payable in terms of insurance policy; **c.** misrepresentation of policy terms and conditions at any time in the policy document or policy contract; **d.** legal construction of insurance policies in so far as the dispute relates to claim; **e.** policy servicing related grievances against insurers and their agents and intermediaries; **f.** issuance of life insurance

policy, general insurance policy including health insurance policy which is not in conformity with the proposal form submitted by the proposer; **g.** non-issuance of insurance policy after receipt of premium in life insurance and general insurance including health insurance; **h.** any other matter resulting from the violation of provisions of the Insurance Act, 1938 or the regulations, circulars, guidelines or instructions issued by the IRDAI from time to time or the terms and conditions of the policy contract, in so far as they relate to issues mentioned at clauses (a) to (e).

Manner in which complaint to be made (1) Any person who has a grievance against an insurer, may himself or through his legal heirs, nominee or assignee, make a complaint in writing to the Insurance Ombudsman within whose territorial jurisdiction the branch or office of the insurer complained against or the residential address or place of residence of the complainant is located. **(2)** The complaint shall be in writing, duly signed by the complainant or through his legal heirs, nominee or assignee and shall state clearly the name and address of the complainant, the name of the branch or office of the insurer against whom the complaint is made, the facts giving rise to the complaint, supported by documents, the nature and extent of the loss caused to the complainant and the relief sought from the Insurance Ombudsman. **(3)** No complaint to the Insurance Ombudsman shall lie unless- **(a)** the complainant makes a written representation to the insurer named in the complaint and- **i.** either the insurer had rejected the complaint; or **ii.** the complainant had not received any reply within a period of one month after the insurer received his representation; or **iii.** the complainant is not satisfied with the reply given to him by the insurer; **(b)** The complaint is made within one year- **(i)** after the order of the insurer rejecting the representation is received; or **(ii)** after receipt of decision of the insurer which is not to the satisfaction of the complainant; **(iii)** after expiry of a period of one month from the date of sending the written representation to the insurer if the insurer named fails to furnish reply to the complainant. **(4)** The Ombudsman shall be empowered to condone the delay in such cases as he may consider necessary, after calling for objections of the insurer against the proposed condonation and after recording reasons for condoning the delay and in case the delay is condoned, the date of condonation of delay shall be deemed to be the date of filing of the complaint, for further proceedings under these rules. **(5)** No complaint before the Insurance Ombudsman shall be maintainable on the same subject matter on which proceedings are pending before or disposed of by any court or consumer forum or arbitrator. We have given below the details of the existing offices of the Insurance Ombudsman. We request You to regularly check our website at www.iciciprulife.com or the website of the IRDAI at www.irdai.gov.in for updated contact details.

- AHMEDABAD:** Office of the Insurance Ombudsman, Jeevan Prakash Building, 6th floor, Tilak Marg, Relief Road, Ahmedabad -380 001. Tel.:- 079 - 25501201/02/05/06. Email: bimalokpal.ahmedabad@ecoi.co.in **Jurisdiction:** Gujarat , Dadra & Nagar Haveli, Daman and Diu.
- BENGALURU:** Office of Insurance Ombudsman, JeevanSoudha Building, PID No. 57-27-N-19, Ground Floor, 19/19, 24th Main Road, JP Nagar, 1st Phase, Bengaluru– 5 6 0 0 7 8 . Tel No : 0 8 0 - 2 6 6 5 2 0 4 8 / 2 6 6 5 2 0 4 9 . E m a i l : bimalokpal.bengaluru@ecoi.co.in**Jurisdiction:** Karnataka.
- BHOPAL:** Office of the Insurance Ombudsman, JanakVihar Complex, 2nd Floor 6, Malviya Nagar, Opp Airtel Office, Near New Market, Bhopal - 462 003. Tel.:- 0755-2769201, 2769202. Fax : 0755-2769203. Email: bimalokpal.bhopal@ecoi.co.in **Jurisdiction:** Madhya Pradesh & Chhattisgarh.
- BHUBANESHWAR:** Office of the Insurance Ombudsman, 62, Forest Park, Bhubaneshwar -751 009. Tel.:- 0674-2596455/2596461. Fax : 0674-2596429 Email: bimalokpal.bhubaneswar@ecoi.co.in**Jurisdiction:** Orissa.
- CHANDIGARH:** Office of the Insurance Ombudsman, S.C.O.No.101,102& 103, 2nd Floor, Batra Building, Sector 17-D, Chandigarh - 160 017. Tel.:- 0172-2706468/2706196. Fax : 0172-2708274. Email: bimalokpal.chandigarh@ecoi.co.in **Jurisdiction:** Punjab , Haryana, Himachal Pradesh, Jammu & Kashmir , UT of Chandigarh.
- CHENNAI:** Office of the Insurance Ombudsman, Fathima Akhtar Court, 4th Floor, 453, Anna Salai, Teynampet, Chennai -600 018. Tel.:- 044-24333668 /24335284. Fax : 044-24333664. Email: bimalokpal.chennai@ecoi.co.in **Jurisdiction:** Tamil Nadu, UT–Pondicherry Town and Karaikal (which are part of UT of Pondicherry)
- DELHI:** Office of the Insurance Ombudsman, 2/2 A, Universal Insurance Bldg., Asaf Ali Road, New Delhi -110 002. Tel.:- 011-23237532/23239633 Fax : 011-23230858. Email: bimalokpal.delhi@ecoi.co.in**Jurisdiction:** Delhi.
- ERNAKULAM:** Office of the Insurance Ombudsman, 2nd Floor, Pulinat Building, Opp. Cochin Shipyard, M.G. Road, Ernakulam-682 015. Tel : 0484-2358759/2359338. Fax : 0484-2359336. Email: bimalokpal.ernakulam@ecoi.co.in **Jurisdiction:** Kerala , Lakshadweep, Mahe—a part of Pondicherry.
- GUWAHATI:** Office of the Insurance Ombudsman, JeevanNivesh, 5th Floor, Near PanbazarOverbridge, S.S. Road, Guwahati -781 001. Tel.:- 0361-2132204/2132205. Fax : 0361-2732937. Email: bimalokpal.guwahati@ecoi.co.in**Jurisdiction:** Assam , Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura.
- HYDERABAD:** Office of the Insurance Ombudsman, 6-2-46, 1st Floor, Moin Court, Lane opp Salem Function Palace, A.C. Guards, Lakdi-Ka-Pool, Hyderabad -500 004. Tel : 040 -65504123/23312122. Fax : 040 -23376599. E mail : bimalokpal.hyderabad@ecoi.co.in **Jurisdiction:** Andhra Pradesh, Telangana, UT of Yanam& part of the UT of Pondicherry.
- JAIPUR:** Office of Insurance Ombudsman, Jeevan Nidhi - II, Ground floor, Bhawani Singh Road, Ambedkar circle, Jaipur- 302005. Tel : 0141 -2740363. Email: bimalokpal.jaipur@ecoi.co.in**Jurisdiction:** Rajasthan.
- KOLKATA:** Office of the Insurance Ombudsman, 4th Floor, Hindusthan Building Annexe, 4, C.R.Avenue, Kolkatta – 700 072. Tel : 033- 22124339/22124340. Fax : 033-22124341. Email: bimalokpal.kolkata@ecoi.co.in **Jurisdiction:** West Bengal, Sikkim and Andaman & Nicobar Islands.
- LUCKNOW:** Office of the Insurance Ombudsman, 6th Floor, JeevanBhawan, Phase II, Nawal Kishore Road, Hazaratganj, Lucknow - 226 001. Tel: 0522 - 2231331/2231330. Fax : 0522-2231310. Email: bimalokpal.lucknow@ecoi.co.in **Jurisdiction:** Districts of Uttar Pradesh: Laitpur, Jhansi, Mahoba, Hamirpur, Banda,

Chitrakoot, Allahabad, Mirzapur, Sonbhadra, Fatehpur, Pratapgarh, Jaunpur, Varanasi, Gazipur, Jalaun, Kanpur, Lucknow, Unnao, Sitapur, Lakhimpur, Bahraich, Barabanki, Raebareilly, Sravasti, Gonda, Faizabad, Amethi, Kaushambi, Balrampur, Basti, Ambedkarnagar, Sultanpur, Maharajgang, Santkabirnagar, Azamgarh, Kushinagar, Gorkhpur, Deoria, Mau, Ghazipur, Chandauli, Ballia, Sidharathnagar.

14. MUMBAI: Office of the Insurance Ombudsman, 3rd Floor, JeevanSevaAnnexe, S.V. Road, Santacruz(W), Mumbai - 400 054. Tel : 022 -26106960/26106552. Fax : 022-26106052. Email: bimalokpal.mumbai@ecoi.co.in **Jurisdiction:** Goa and Mumbai Metropolitan region (excluding Navi Mumbai & Thane)

15. NOIDA: Office of Insurance Ombudsman, BhagwanSahai Palace, 4th Floor, Main Road, Naya Bans, Sector 15, Noida Distt- Gautam Buddh Nagar, U.P - 201 301. Tel: 0120-2514250 / 2514251 / 2514253. Email: bimalokpal.noida@ecoi.co.in **Jurisdiction:** State of Uttaranchal and the following Districts of Uttar Pradesh: Agra, Aligarh, Bagpat, Bareilly, Bijnor, Budaun, Bulandshehar, Etah, Kanooj, Mainpuri, Mathura, Meerut, Moradabad, Muzaffarnagar, Oraiyya, Pilibhit, Etawah, Farrukhabad, Firozbad, Gautambodhanagar, Ghaziabad, Hardoi, Shahjahanpur, Hapur, Shamli, Rampur, Kashganj, Sambhal, Amroha, Hathras, Kanshiramnagar, Saharanpur.

16. PATNA: Office of the Insurance Ombudsman, 1st Floor, Kalpana Arcade Building, Bazar Samiti Road, Bahadurpur, Patna - 800 006. Tel : 0612-2680952. Email: bimalokpal.patna@ecoi.co.in **Jurisdiction:** Bihar, Jharkhand.

17. PUNE: Office of Insurance Ombudsman, II Floor, JeevanDarshan, NC Kelkar Road, C.T.S No 195 to 198, Narayanpeth, Pune-411030. Tel: 020-41312555. Email: bimalokpal.pune@ecoi.co.in **Jurisdiction:** State of Maharashtra, Area of Navi Mumbai & Thane (excluding Mumbai Metropolitan region).

Policy Schedule, terms and conditions of the policy and all the endorsements by the Company, if any, will form an integral part of this contract and will be binding on the parties.

Annexure I – Mortality Charges

Mortality Charges per thousand Sum at Risk

Age last birthday	Mortality Charges	Age last birthday	Mortality Charges
0	4.45	43	2.35
1	3.9	44	2.6
2	2.94	45	2.88
3	2.22	46	3.2
4	1.67	47	3.57
5	1.27	48	3.99
6	0.97	49	4.45
7	0.75	50	4.95
8	0.59	51	5.49
9	0.5	52	6.06
10	0.44	53	6.65
11	0.43	54	7.26
12	0.45	55	7.89
13	0.5	56	8.55
14	0.55	57	9.23
15	0.62	58	9.95
16	0.68	59	10.71
17	0.75	60	11.54
18	0.8	61	12.44
19	0.85	62	13.42
20	0.89	63	14.5
21	0.92	64	15.7
22	0.95	65	17.01
23	0.97	66	18.47
24	0.98	67	20.07
25	0.99	68	21.82
26	1	69	23.75
27	1.01	70	25.86
28	1.02	71	28.16
29	1.04	72	30.68
30	1.06	73	33.42
31	1.09	74	36.4
32	1.12	75	39.64
33	1.17	76	43.17
34	1.22	77	47
35	1.29	78	51.15
36	1.36	79	55.67
37	1.45	80	60.56
38	1.55	81	65.87
39	1.67	82	71.63
40	1.81	83	77.88
41	1.96	84	84.65
42	2.14	85	91.99

The above mortality charges are for male lives. For female lives the mortality charge is charge for age less 2 years of that of male lives.

Annexure II -Revision of Charges

We reserve the right to revise the following charges at any time during the term of

the Policy. Any revision will apply with prospective effect and will be subject to prior approval from the Regulator and if so permitted by the then prevailing rules, after giving a notice to the policyholders. The following limits are applicable: • The Fund Management Charges may be increased up to the maximum allowable as per applicable regulation. • The Policy Administration Charge may be increased to a maximum of Rs. 500 per month subject to the maximum permitted by IRDAI, currently a maximum of Rs. 6000 p.a. applies. • Switching charge may be increased to a maximum of Rs. 200 per switch. If you do not agree with an increase, you shall be allowed to cancel the units in the policy at the then prevailing NAV and terminate the Policy. The Premium Allocation Charges, Discontinuance Charges and Mortality Charges are guaranteed for the term of the policy.

Annexure III – Section 39 – Nomination by policyholder

Nomination of a life insurance Policy is as below in accordance with Section 39 of the Insurance Act, 1938 as amended from time to time. The extant provisions in this regard are as follows: 1. The policyholder of a life insurance on his own life may nominate a person or persons to whom money secured by the policy shall be paid in the event of his death. 2. Where the nominee is a minor, the policyholder may appoint any person to receive the money secured by the policy in the event of policyholder's death during the minority of the nominee. The manner of appointment to be laid down by the insurer. 3. Nomination can be made at any time before the maturity of the policy. 4. Nomination may be incorporated in the text of the policy itself or may be endorsed on the policy communicated to the insurer and can be registered by the insurer in the records relating to the policy. 5. Nomination can be cancelled or changed at any time before policy matures, by an endorsement or a further endorsement or a will as the case may be. 6. A notice in writing of Change or Cancellation of nomination must be delivered to the insurer for the insurer to be liable to such nominee. Otherwise, insurer will not be liable if a bonafide payment is made to the person named in the text of the policy or in the registered records of the insurer. 7. Fee to be paid to the insurer for registering change or cancellation of a nomination can be specified by the Authority through Regulations. 8. On receipt of notice with fee, the insurer should grant a written acknowledgement to the policyholder of having registered a nomination or cancellation or change thereof. 9. A transfer or assignment made in accordance with Section 38 shall automatically cancel the nomination except in case of assignment to the insurer or other transferee or assignee for purpose of loan or against security or its reassignment after repayment. In such case, the nomination will not get cancelled to the extent of insurer's or transferee's or assignee's interest in the policy. The nomination will get revived on repayment of the loan. 10. The right of any creditor to be paid out of the proceeds of any policy of life insurance shall not be affected by the nomination. 11. In case of nomination by policyholder whose life is insured, if the nominees die before the policyholder, the proceeds are payable to policyholder or his heirs or legal representatives or holder of succession certificate. 12. In case nominee(s) survive the person whose life is insured, the amount secured by the policy shall be paid to such survivor(s). 13. Where the policyholder whose life is insured nominates his a. parents or b. spouse or c. children or d. spouse and children e. or any of them the nominees are beneficially entitled to the amount payable by the insurer to the policyholder unless it is proved that policyholder could not have conferred such beneficial title on the nominee having regard to the nature of his title. 14. If nominee(s) die after the policyholder but before his share of the amount secured under the policy is paid, the share of the expired nominee(s) shall be payable to the heirs or legal representative of the nominee or holder of succession certificate of such nominee(s). 15. If policyholder dies after maturity but the proceeds and benefit of the policy has not been paid to him because of his death, his nominee(s) shall be entitled to the proceeds and benefit of the policy. 16. The provisions of Section 39 are not applicable to any life insurance policy to which Section 6 of Married Women's Property Act, 1874 applies or has at any time applied Where nomination is intended to be made to spouse or children or spouse and children under Section 6 of MWP Act, it should be specifically mentioned on the policy. In such a case only, the provisions of Section 39 will not apply. Disclaimer: This is a simplified version of Section 39 of the Insurance Act, 1938 as amended from time to time. The policyholders are advised to refer to The Insurance Act, 1938 as amended from time to time for complete and accurate details.

Annexure IV – Section 38 – Assignment and Transfer of Insurance Policies

Assignment or transfer of a policy should be in accordance with Section 38 of the Insurance Act, 1938 as amended from time to time. The extant provisions in this regard are as follows: 1. This policy may be transferred/assigned, wholly or in part, with or without consideration. 2. An Assignment may be effected in a policy by an endorsement upon the policy itself or by a separate instrument under notice to the Insurer. 3. The instrument of assignment should indicate the fact of transfer or assignment and the reasons for the assignment or transfer, antecedents of the assignee and terms on which assignment is made. 4. The assignment must be signed by the transferor or assignor or duly authorized agent and attested by at least one witness. 5. The transfer of assignment shall not be operative as against an insurer until a notice in writing of the transfer or assignment and either the said endorsement or instrument itself or copy there of certified to be correct by both transferor and transferee or their duly authorised agents have been delivered to the insurer. 6. Fee to be paid for assignment or transfer can be specified by the Authority through Regulations. 7. On receipt of notice with fee, the insurer should Grant a written acknowledgement of receipt of notice. Such notice shall be conclusive evidence against the insurer of duly receiving the notice. 8. If the insurer maintains one or more places of business, such notices shall be delivered only at the place where the policy is being serviced. 9. The insurer may accept or decline to act upon any transfer or assignment or endorsement, if it has sufficient reasons to believe that it is a. not bonafide or b. not in the interest of the policyholder or c. not in public interest or d. is for the purpose of trading of the insurance policy. 10. Before refusing to act upon endorsement, the Insurer should record the reasons in writing

7. In case repudiation is on ground of mis-statement and not on fraud, the premium collected on policy till the date of repudiation shall be paid to the insured or legal representative or nominee or assignees of insured, within a period of 90 days from the date of repudiation.

8. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance policy would have been issued to the insured.

9. The insurer can call for proof of age at any time if he is entitled to do so and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof of age of life insured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.

Annexure I – Section 38 – Assignment and Transfer of Insurance Policies

Assignment or transfer of a policy should be in accordance with Section 38 of the Insurance Act, 1938 as amended from time to time. The extant provisions in this regard are as follows:

3. This policy may be transferred/assigned, wholly or in part, with or without consideration.
4. An Assignment may be effected in a policy by an endorsement upon the policy itself or by a separate instrument under notice to the Insurer.

5. The instrument of assignment should indicate the fact of transfer or assignment and the reasons for the assignment or transfer, antecedents of the assignee and terms on which assignment is made.

6. The assignment must be signed by the transferor or assignor or duly authorized agent and attested by at least one witness.

7. The transfer of assignment shall not be operative as against an insurer until a notice in writing of the transfer or assignment and either the said endorsement or instrument itself or copy there of certified to be correct by both transferor and transferee or their duly authorised agents have been delivered to the insurer.

8. Fee to be paid for assignment or transfer can be specified by the Authority through Regulations.

9. On receipt of notice with fee, the insurer should Grant a written acknowledgement of receipt of notice. Such notice shall be conclusive evidence against the insurer of duly receiving the notice.

10. If the insurer maintains one or more places of business, such notices shall be delivered only at the place where the policy is being serviced.

11. The insurer may accept or decline to act upon any transfer or assignment or endorsement, if it has sufficient reasons to believe that it is
a. not bonafide or
b. not in the interest of the policyholder or
c. not in public interest or
d. is for the purpose of trading of the insurance policy.

12. Before refusing to act upon endorsement, the Insurer should record the reasons in writing and communicate the same in writing to Policyholder within 30 days from the date of policyholder giving a notice of transfer or assignment.

13. In case of refusal to act upon the endorsement by the Insurer, any person aggrieved by the refusal may prefer a claim to IRDAI within 30 days of receipt of the refusal letter from the Insurer.

taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

2. Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

Section 45 of Insurance Act, 1938:

Provisions regarding policy not being called into question in terms of Section 45 of the Insurance Act, 1938, as amended by Insurance Laws (Amendment) Act, 2015 are as follows:

1. No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 yrs from
 - a) the date of issuance of policy or
 - b) the date of commencement of risk or
 - c) the date of revival of policy or
 - d) the date of rider to the policyWhichever is later.
2. On the ground of fraud, a policy of Life Insurance may be called in question within 3 years from
 - a) the date of issuance of policy or
 - b) the date of commencement of risk or
 - c) the date of revival of policy or
 - d) the date of rider to the policywhichever is later.

For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.

3. Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance policy:
 - a) The suggestion, as a fact of that which is not true and which the insured does not believe to be true;
 - b) The active concealment of a fact by the insured having knowledge or belief of the fact;
 - c) Any other act fitted to deceive; and
 - d) Any such act or omission as the law specifically declares to be fraudulent.
4. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak.
5. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the policyholder, if alive, or beneficiaries.
6. Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the policy of life insurance is based.

and communicate the same in writing to Policyholder within 30 days from the date of policyholder giving a notice of transfer or assignment. 11. In case of refusal to act upon the endorsement by the Insurer, any person aggrieved by the refusal may prefer a claim to IRDAI within 30 days of receipt of the refusal letter from the Insurer. 12. The priority of claims of persons interested in an insurance policy would depend on the date on which the notices of assignment or transfer is delivered to the insurer; where there are more than one instruments of transfer or assignment, the priority will depend on dates of delivery of such notices. Any dispute in this regard as to priority should be referred to Authority. 13. Every assignment or transfer shall be deemed to be absolute assignment or transfer and the assignee or transferee shall be deemed to be absolute assignee or transferee, except a. where assignment or transfer is subject to terms and conditions of transfer or assignment OR b. where the transfer or assignment is made upon condition that i. the proceeds under the policy shall become payable to policyholder or nominee(s) in the event of assignee or transferee dying before the insured OR ii. the insured surviving the term of the policy Such conditional assignee will not be entitled to obtain a loan on policy or surrender the policy. This provision will prevail notwithstanding any law or custom having force of law which is contrary to the above position. 14. In other cases, the insurer shall, subject to terms and conditions of assignment, recognize the transferee or assignee named in the notice as the absolute transferee or assignee and such person a. shall be subject to all liabilities and equities to which the transferor or assignor was subject to at the date of transfer or assignment and b. may institute any proceedings in relation to the policy c. obtain loan under the policy or surrender the policy without obtaining the consent of the transferor or assignor or making him a party to the proceedings Disclaimer: This is a simplified version of Section 38 of the Insurance Act, 1938 as amended from time to time. The policyholders are advised to refer to The Insurance Act, 1938 as amended from time to time for complete and accurate details.

Annexure V– Section 45 – Policy shall not be called in question on the ground of mis statement after three years

Provisions regarding policy not being called into question in terms of Section 45 of the Insurance Act, 1938, as amended from time to time. are as follows: 1. No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 yrs from a) the date of issuance of policy or b) the date of commencement of risk or c) the date of revival of policy or d) the date of rider to the policy whichever is later. 2. On the ground of fraud, a policy of Life Insurance may be called in question within 3 years from a) the date of issuance of policy or b) the date of commencement of risk or c) the date of revival of policy or d) the date of rider to the policy whichever is later. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based. 3. Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance policy: a) The suggestion, as a fact of that which is not true and which the insured does not believe to be true; b) The active concealment of a fact by the insured having knowledge or belief of the fact; c) Any other act fitted to deceive; and d) Any such act or omission as the law specifically declares to be fraudulent. 4. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak. 5. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the policyholder, if alive, or beneficiaries. 6. Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the policy of life insurance is based. 7. In case repudiation is on ground of mis-statement and not on fraud, the premium collected on policy till the date of repudiation shall be paid to the insured or legal representative or nominee or assignees of insured, within a period of 90 days from the date of repudiation. 8. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance policy would have been issued to the insured. 9. The insurer can call for proof of age at any time if he is entitled to do so and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof of age of life insured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.

ICICI Unit Linked Pru Accidental Death Rider

Rider Document

1. Terms You should know
- 1.1. **Accident** is a sudden, unforeseen and involuntary event caused by external and visible means.

1.2. **Accidental Death** shall mean death: which is caused by Bodily Injury resulting from an Accident and which occurs due to the said Bodily Injury solely, directly and independently of any other causes and which occurs within 180 days of the occurrence of such Accident

1.3. **Bodily Injury** means Injury must be evidenced by external signs such as contusion, bruise and wound except in cases of drowning and internal injury.

1.4. **Policy** means and includes the Policy Document, the proposal form for insurance submitted by the policyholder, the benefit illustration signed by the policyholder, the Policy Specifications, the first premium receipt, any attached endorsements or supplements together with all the addendums provided by the Company from time to time, the medical examiner’s report and any other document/s called for by the Company and submitted by the policyholder to enable it to process the proposal.

1.5. **Rider:** Rider is a document for additional benefit which is attached to a policy and is not a standalone document.

1.6. **Rider Benefit:** is benefit as defined in Section 2 of this document.

1.7. **Rider Charges:** is equal to the amount deducted from Your Unit Fund, to provide for the rider cover.

1.8. **Rider risk commencement date:** is the date on which the rider cover commences, as mentioned in the policy certificate or the endorsement letter.
Any benefits available under the rider shall be available only when the Accident occurs after the Rider Risk commencement date.

The terms not defined hereinabove shall have the same meaning as attached to them in your base policy.

2. Benefits
1. Where the Life Assured meets with an accident, resulting in his death, anytime during the Rider Term, we shall pay the Rider Sum Assured.

2. Death due to accident must be caused by violent, external and visible means. The accident shall result in bodily injury or injuries to the Life Assured independently of any other means. Such injury or injuries shall, within 180 days of the occurrence of the accident, directly and independently of any other means cause the death of the Life Assured. In the event of the death of the Life Assured after 180 days of the occurrence of the accident, the Company shall not be liable to pay this benefit.

3. There is no surrender value for the rider.
3. Exclusion

The benefit under this rider shall not be paid if death due to accident is caused:

a. by attempted suicide or self-inflicted injuries while sane or insane, or whilst the Life Assured is under the influence of any narcotic substance or drug or intoxicating liquor; or

b. by engaging in aerial flights (including parachuting and skydiving) other than as a fare paying passenger on a licensed passenger-carrying commercial aircraft operating on a regular scheduled route; or

c. by the Life Assured with criminal intent, committing any breach of law; or

d. due to war, whether declared or not or civil commotion; or

e. by engaging in hazardous sports or pastimes, i.e. taking part in (or practicing for) boxing, caving, climbing, horse racing, jet skiing, martial arts, mountaineering, off piste skiing, pot holing, power boat racing, underwater diving, yacht racing or any race, trial or timed motor sport.

Any other additional exclusions under the Company’s policy document pertaining to this benefit shall form part of these exclusions.

4. Terms and conditions

- Rider Sum Assured**
Rider Sum Assured is equal to the lesser of:

• Sum Assured of the base plan

• ₹5,000,000
- Rider Charges**
Rider charges shall be deducted from the unit linked fund on a monthly basis. Rider charge will be equal to ₹45 per lakh of Rider Sum Assured every year.
- Rider Term**
Rider Term is equal to the outstanding policy term of the base plan at the time of attachment, subject to a maximum cover ceasing age of 65 years.
- Premium payment terms**
Premium paying term is equal to the policy term of the base plan to which the rider is attached, subject to a maximum cover ceasing age of 65 years. This premium will be charged by cancellation of Units from Your Fund Value.
- Revival**
The rider will be subject to the same revival conditions as that of the base policy.
- Non-forfeiture conditions**

• The Company shall not be liable to pay the rider benefit if the monies under the base policy are in the Discontinued Policy Fund at the time of accident.

• The Company shall not be liable to pay this benefit in case the death of the Life Assured occurs after the date of termination of the base policy.

• Rider cover and rider charges shall cease from the policy anniversary following an intimation from You that You want to discontinue the rider.
- On cancellation by the insurer**
In case of fraud or misrepresentation, the rider along with the base plan, shall be cancelled immediately.
- Assignment**
Assignment will be as per Section 38 of the Insurance Act, 1938. Please refer to Annexure I for details on this section.
- Nomination**
Nomination will be as per Section 39 of the Insurance Act, 1938. Please refer to Annexure II for details on this section.
5. Miscellaneous
- 5.1. This Rider (not being a standalone document) shall always be read in conjunction with the Policy Document /Policy for all intent and purposes.

5.2. Relevant provisions of Insurance Act, 1938
- For informative purpose and for your ready reference, the relevant clauses of the Insurance Act, 1938 are reproduced below:

Section 41 of the Insurance Act, 1938:

1. In accordance with Section 41 of the Insurance Act, 1938, no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person