



## PCCLT Factsheet

### Need

Safe and affordable housing is vital to a strong community. A lack of affordable housing leads to:

- increased homeless
- increased need for public assistance
- increased criminal activity
- decreased educational performance
- decreased nutritional health

The need for affordable housing in our community far exceeds the supply.

### Local Stats

- 25.1 % of City of Tucson residents live in poverty.
- The median household income (2014) is \$37,149.
- The rate of homeownership is 49.6 % as compared with 64.4 % in the rest of the state.
- 39% of homeowners with mortgages and 57% of renters, pay over 30% of their household income on housing.

### Economic Impact

- Over \$11.6 million has been invested in Tucson through the acquisition, rehab and sale of 89 previously foreclosed homes to low-mod income households.
- PCCLT awarded \$1,797,81 in write downs, enabling buyers to reduce their mortgage by 20% thereby improving their purchasing power.
- \$3,346,860 has been paid out to local contractors for housing rehab expenses.
- \$1,000,000 went into the community for closing related costs.

### Social Impact

- 89 families have newly rehabbed affordable housing.
- \$2560 annual mortgage payment savings leaves more money for food, medical and other expenses.
- Green rehab features support sustainability.
- Neighborhood vacancy/blight is diminished, helping to improve home values and reduce crime.
- 80% of PCCLT Homeowners participated in stewardship services.

### Demographics

- The average household income of participants is \$33,726, or 64% of the area median income.
- 33 homebuyers were Female headed households.
- 231 individuals live in PCCLT homes, including 117 adults and 114 children.

- 78% of PCCLT buyers are minority.
- 7% of PCCLT buyers are seniors.

## Importance of Neighborhood Stabilization

PCCLT contributes to neighborhood stabilization through the acquisition and development of vacant properties. Rehabilitating abandoned homes can improve the local housing market and decrease rates of neighborhood crime. Affordable housing can decrease rates of homelessness, need for public assistance, and criminal activity. Stable housing can improve a child's nutrition and academic performance.

PCCLT programs and projects are designed improve the economic and social welfare of its clients. The resulting impact extends far beyond those individuals to their families, neighborhoods, and broader communities.

