

Sapiens PolicyPro

For Property &

Comprehensive Policy Lifecycle Support

Coping with a Complicated Reality

The property and casualty (P&C) insurance business has NEVER been more complicated than it is today – new and exciting insuretech is flooding the market, customers demand the instantaneous, personalized and digital service they receive across all other verticals, and regulations seem to be constantly changing.

To thrive during this evolution, carriers must be able to adapt. No two P&C carriers are exactly alike: internal IT capabilities, cashflow and technology strategies vary significantly. One size definitely does not fit all. That's why the ideal policy administration solution can interface with various elements throughout the insurer's diverse insurance ecosystem and offers flexible deployment methodologies, with equally capable versions available on-premise, or in the cloud.

Adapt and Thrive with Sapiens PolicyPro

Purpose-built for P&C carriers, **Sapiens PolicyPro for Property & Casualty** (formerly known as "Adaptik Policy") is part of **Sapiens CoreSuite for Property & Casualty** (formerly known as "Adaptik" and "StoneRiver Stream Suite"). It is used by agents, underwriters and customers to quote, issue and administer policies, including integration with third-party systems and services. PolicyPro also offers configuration-driven and context-sensitive web page presentation, navigation and transaction processing.



PolicyPro provides comprehensive policy lifecycle support for all P&C lines of business.

With Sapiens PolicyPro, carriers can benefit from:

- Support for internal users, as well as agents and direct-to-consumer channels
- Quick quote and full application data capture flows
- Support for role-based processing
- Configured straight-through processing
- Complete quote, issue, bind and service functionality,
- Including "what-if?" scenario-building
- Full policy lifecycle management, including new business issuance, changes, cancellations, reinstatements, renewals and comprehensive support for out-of-sequence transactions
- Complete historical views of policy information, with full audit capability

Pre-Integrated with DigitalSuite

Sapiens CoreSuite is pre-integrated with **Sapiens DigitalSuite**, our full suite of digital offerings. DigitalSuite offers an end-to-end, holistic and seamless digital experience for agents, customers, brokers, customer

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groups and third-party service providers. The suite is comprised of **Digital Engagement** and **Digital Enablement and API Layer** components, and is cloud-based.

Business Benefits

PolicyPro delivers many advantages to P&C insurers:

- **Ability to Handle Complexity** – Sapiens PolicyPro delivers a unique blend of flexibility, functionality and intelligence that empowers carriers to turn highly complex situations into opportunities for sustainable growth. By enabling build-out and changes via simple configuration, rather than coding, PolicyPro allows for the kind of agility necessary to actively manage and market highly profitable products in areas like inland marine, energy and specialty spaces.
- **Seamless Integration** – PolicyPro seamlessly and efficiently integrates with both internal and third-party tools within your ecosystem to obtain data (either on-demand or at scheduled intervals), or to feed downstream systems.
- **Built for Business Users** – The capabilities that business-side users need to build and modify products within a compliant, controlled framework are available, all without ever touching a snippet of code.
- **Streamlined, Logical UX Creation** – Users benefit from simple-to-use – but still high-powered – configuration utilities for both the back- and front-ends of their systems. That means users, including business users, can start by crafting new products in a logical fashion, then creating end-user pages and interfaces with a WYSIWYG drag-and-drop builder. When the product

is simple to understand and the front-end is created according to human preferences, rather than coding capabilities and technology barriers, good things happen.

- **Advanced Rules Capabilities** – Insurance providers are empowered to innovate and adapt quickly to changing market dynamics. Factors such as leveraging previous work, supporting multiple rule types and straight-forward rule reapplication improve system performance, increase operational efficiency and allow product offerings to be defined by business need, rather than by the limits of technology.
- **Scalability and Support for Large Policies** – PolicyPro combines exceptional performance and scalability, with true intelligence: “trigger and tickle” processing, support for multiple concurrent users working on different aspects of the same policy, robust filtering and sorting capabilities, and the ability to apply changes to all, or a selected set of items on a large schedule, in one shot. All these contribute to enhancing the maintainability of large policies and significantly reducing the operational cost and frustration.

Learn More

For more information on how Sapiens PolicyPro can help you revolutionize your business needs, contact us:
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About Sapiens

Sapiens International Corporation empowers insurers to succeed in an evolving industry. The company offers digital software platforms, solutions and services for the property and casualty, life, pension and annuity, reinsurance, workers' compensation, and financial and compliance markets. With more than 35 years of experience delivering to over 450 organizations globally, Sapiens has a proven ability to satisfy customers' core, data and digital requirements. For more information: www.sapiens.com
