

Coinsquare Review



Coinsquare is a cryptocurrency exchange that is based in Canada. The exchange offers its customers trading services for a variety of cryptocurrencies such a

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Coinsquare offers its customers multiple funding option types and accepts fiat currency deposits. Another key feature of Coinsquare is the fact that the exchi

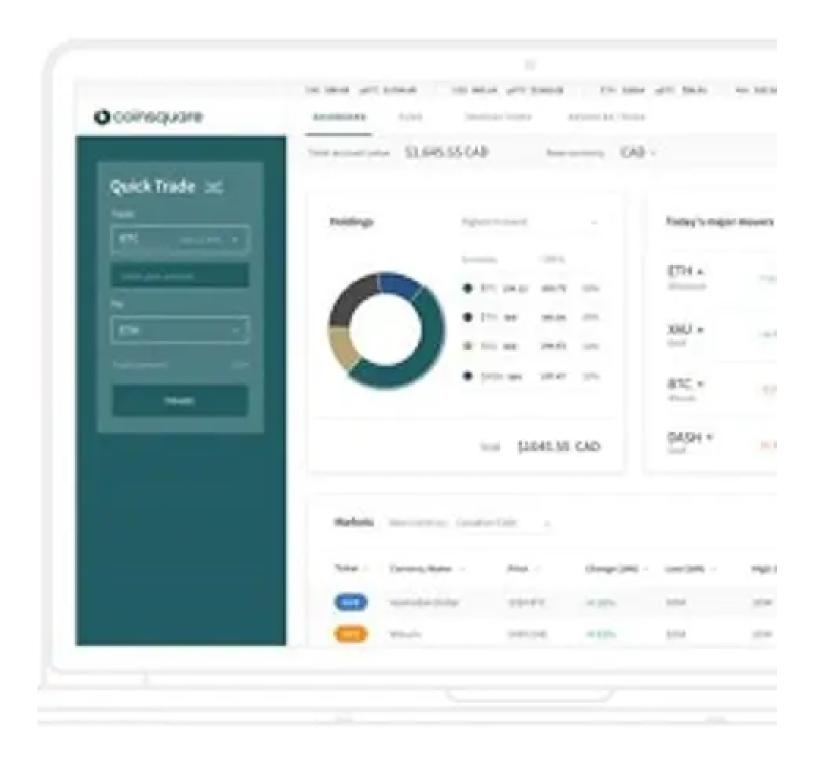


The platform which Coinsquare has provided its customers with is a web-based platform. It is user-friendly and offers you 2 ways which you can trade the ma

The second method of trading cryptocurrencies on the Coinsquare platform is through the spot market. The trading interface for accessing the sports market

- BCH
- BTC





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Deposit and Withdrawal Options

As Coinsquare is focused on the Canadian market and accepts Canadian dollar deposits, they are also tied to the traditional banking system. It means that yo

- Bank draft
- Flexepin
- Interac e-Transfer



For withdrawals, you can withdraw your money through Direct Bank Deposit or Wire transfer.

Fees and Charges

As for the trading fees at Coinsquare, the exchange has adopted the Maker/Taker pricing model for spot trading. The Maker fee is 0.1% while the Taker fee is

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For deposits, the following fees are applicable:

METHODS	FEE
Interac Online	2.5%
Interac e-Transfer (r)	2.5%
Flexepin	2.5%
Bank draft	2.5%
Money order	2.5%
Wire transfer	0.5%

The table below shows the applicable fees for withdrawals:

METHODS	FEE
Direct Bank Deposits	1%
Wire Transfer	0.5%

Privacy and Security

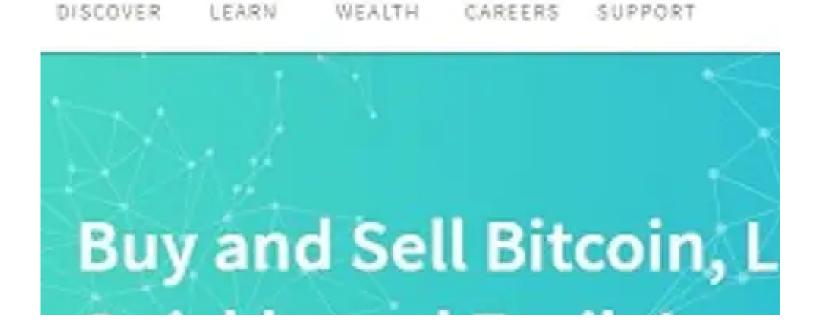
In terms of verification, the process is open to all Canadian permanent residents and citizens with a Canadian address. Verification will allow the account hole

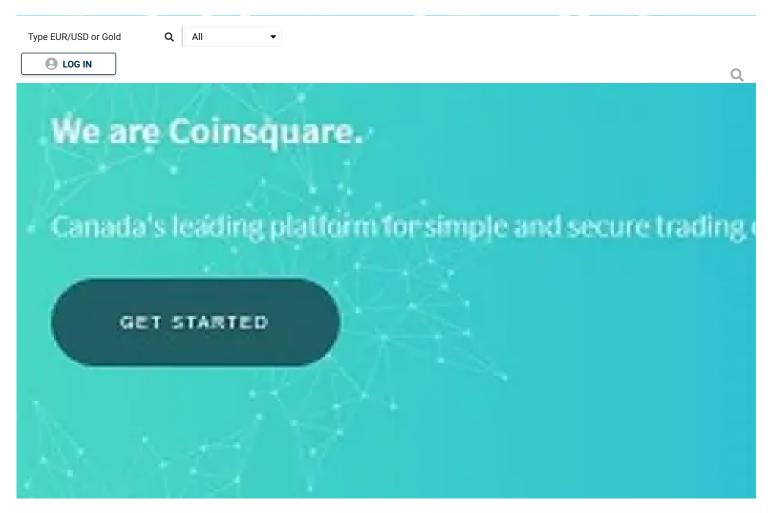
With security as their number one priority, the exchange has ensured that it has several layers of protection in place:

- 2FA Authentication
- 95% of the funds are kept in cold storage
- Encrypted and Distributed backups daily
- SSL Encryption

Customer Support

The customer support at Coinsquare is in the form of a help center (FAQ), email and support ticket.





Pros and Cons

Pros

- Accepts Fiat currency deposits
- Have a selection of cryptocurrencies to choose from
- Reputable Exchange
- Secured Exchange

Cons

Only accepts Canadian dollars

FAQ

How long will it take to verify my account?

Most of the time, verification is instantaneous. In some cases, it may take up to 4 business days

How can I send money to my bank account?

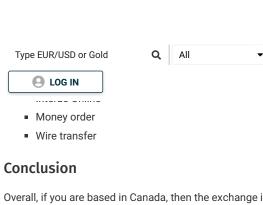
Before it is possible to send any money to your bank account, you will need to convert your digital currency to Canadian dollars first.

My withdrawal request is in "Processed" status but I have not received my money yet.

It may take up to 5 business days before the funds are posted to your bank account.

How do I fund my account with Canadian dollars?

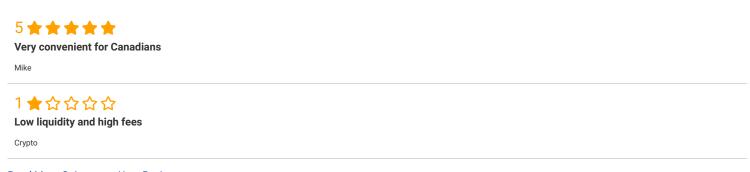
In order to fund your account with Canadian dollars, you need to first verify your account. Once verified, you can use the following methods:



Overall, if you are based in Canada, then the exchange is a good choice. However, if you are an international investor, you will still be better off with other leadi

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User Reviews



Read More Coinsquare User Reviews

Features

Coins Available

Bitcoin
Ethereum
Litecoin
Bitcoin Cash
Dash
Dogecoin

Accepted Countries

Canada

US Accepted

Yes

Payment Method





Most Popular



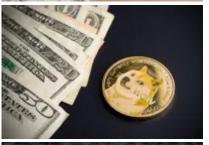
The Crypto Daily – Movers and Shakers – May 9th, 2021



Ethereum, Litecoin, and Ripple's XRP - Daily Tech Analysis - May 8th, 2021



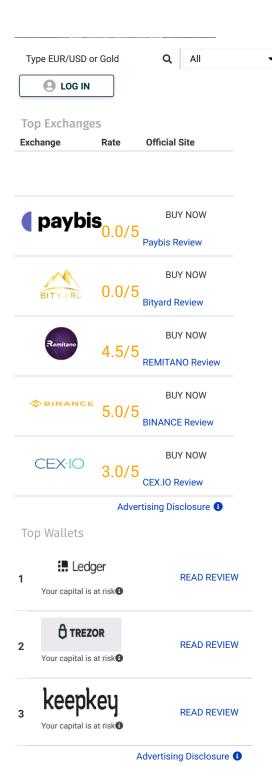
What are NFTs? Evrything you Need to Know About Non-Fungible Tokens



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