

INFRASOFT TECHNOLOGIES LTD

EMPLOYEE: (EP5801) ASHWIN INGLE

TAX REGIME OPTED:OLD
BRANCH:MUMBAI

GENDER:M

TAX FORECAST FOR THE MONTH OF FEBRUARY
DOB:25/04/1995
PAN:AJWPI0009G DOJ:02/08/2021

PARTICULARS	Actual												TOTAL
	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	
BASIC	28750	28750	28750	28750	28750	28750	28750	28750	28750	28750	28750	28750	345000
HRA	14375	14375	14375	14375	14375	14375	14375	14375	14375	14375	14375	14375	172500
TAXABLE LTA	2396	2396	2396	2396	2396	2396	2396	2396	2396	2396	2396	2396	28752
COMMUNICATION	1500	1500	1500	1500	1500	1500	1500	1500	1500	1500	1500	1500	18000
VEHICLE RUNNING	2700	2700	2700	2700	2700	2700	2700	2700	2700	2700	2700	2700	32400
PROJECT ALLOWAN	10417	10417	10417	10417	10417	10417	10417	10417	10417	10417	10417	10417	125004
EDUCATION ALLOW	200	200	200	200	200	200	200	200	200	200	200	200	2400
TAXABLE FOOD CO	2200	2200	2200	2200	2200	2200	2200	2200	2200	2200	2200	2200	26400
SUPPLEMENTARY A	27735	27735	27735	27735	27735	27735	27735	27735	27735	27735	27735	27735	332820
PERFORMANCE PAY	0	0	0	0	0	40533	0	0	0	0	0	0	40533
TOTAL EARNING	90273	90273	90273	90273	90273	130806	90273	90273	90273	90273	90273	90273	1123809
PROVIDENT FUND	3450	3450	3450	3450	3450	3450	3450	3450	3450	3450	3450	3450	41400
PROFESSION TAX	200	200	200	200	200	200	200	200	200	200	300	200	2500
INCOME TAX	4978	2249	2249	2249	2249	10679	3122	3122	3122	3122	17961	17961	73063
TOTAL DEDUCTION	8628	5899	5899	5899	5899	14329	6772	6772	6772	6772	21711	21611	116963
NET	81645	84374	84374	84374	84374	116477	83501	83501	83501	83501	68562	68662	1006846

TAX CALCULATIONS	NEW REGIME	OLD REGIME	EXEMPTION U/S10/OTHERS.....	CALCULATION OF HRA REBATE.....
TOTAL EARNING	1123809	1123809	HRA REBATE	65100
ADD : PERKS & OTHERS	0	0	HOUSING LOAN INTEREST.....	8300
TOTAL GROSS	1123809	1123809	Housing Loan Interest	62562
LESS: EXEMPTION U/S10/OTHERS	0	65100	INVESTMENTS U/S 80C.....	A. HOUSE RENT ALLOWANCE
LESS: PROFESSION TAX	0	2500	PF-DED	172500
LESS: STANDARD DEDUCTION	75000	50000	Housing Loan Principle	99600
NET SALARY	1048809	1006209	Life Insurance Premium	65100
LESS: HOUSING LOAN INTEREST	0	62562	Public Provident Fund	172500
LESS: INVEST. U/S 80C	0	129890	TOTAL	65100
LESS: INVESTMENTS U/S 80(OTH)	0	25000	INVESTMENTS U/S 80(OTH).....	250000- 500000: 250000 x 0% = 0.00
TAXABLE INCOME	1048809	788757	MEDICLAIMP PARENTS	500000- 788757: 250000 x 5% = 12500.00
TOTAL TAX	59615	73063	PROOFS RECEIVED.....	500000- 788757: 288757 x 20% = 57751.40
TAX APPLIED AS PER OLD REGIME	73063		Housing Loan Principle	TOTAL (Rounded) = 70252.00
LESS: TAX DEDUCTED AT SOURCE	55102		Life Insurance Premium	EDUCATION CESS @ 4% on 70252 = 2811.00
BALANCE TAX PAYABLE	17961		Public Provident Fund	TOTAL TAX = 73063.00
BALANCE NUMBER OF MONTHS	1		PARENTS	
MONTHLY TAX	17961		Rent	
			Housing Loan Interest	