

Scenario 1 : If Entire Invoice Amount Were Hedged at Day N

PARAMETER
SELECTION
PANE

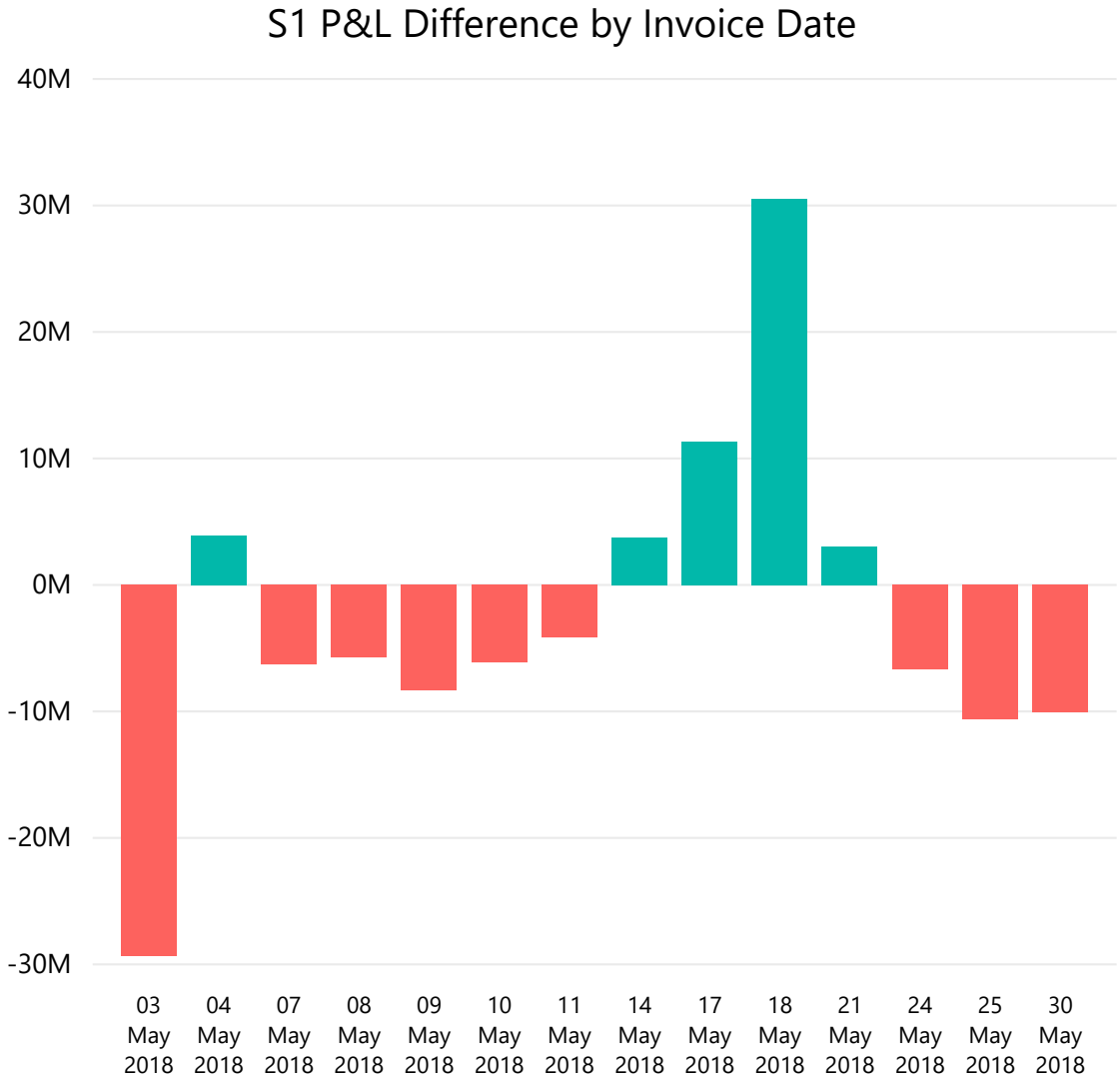
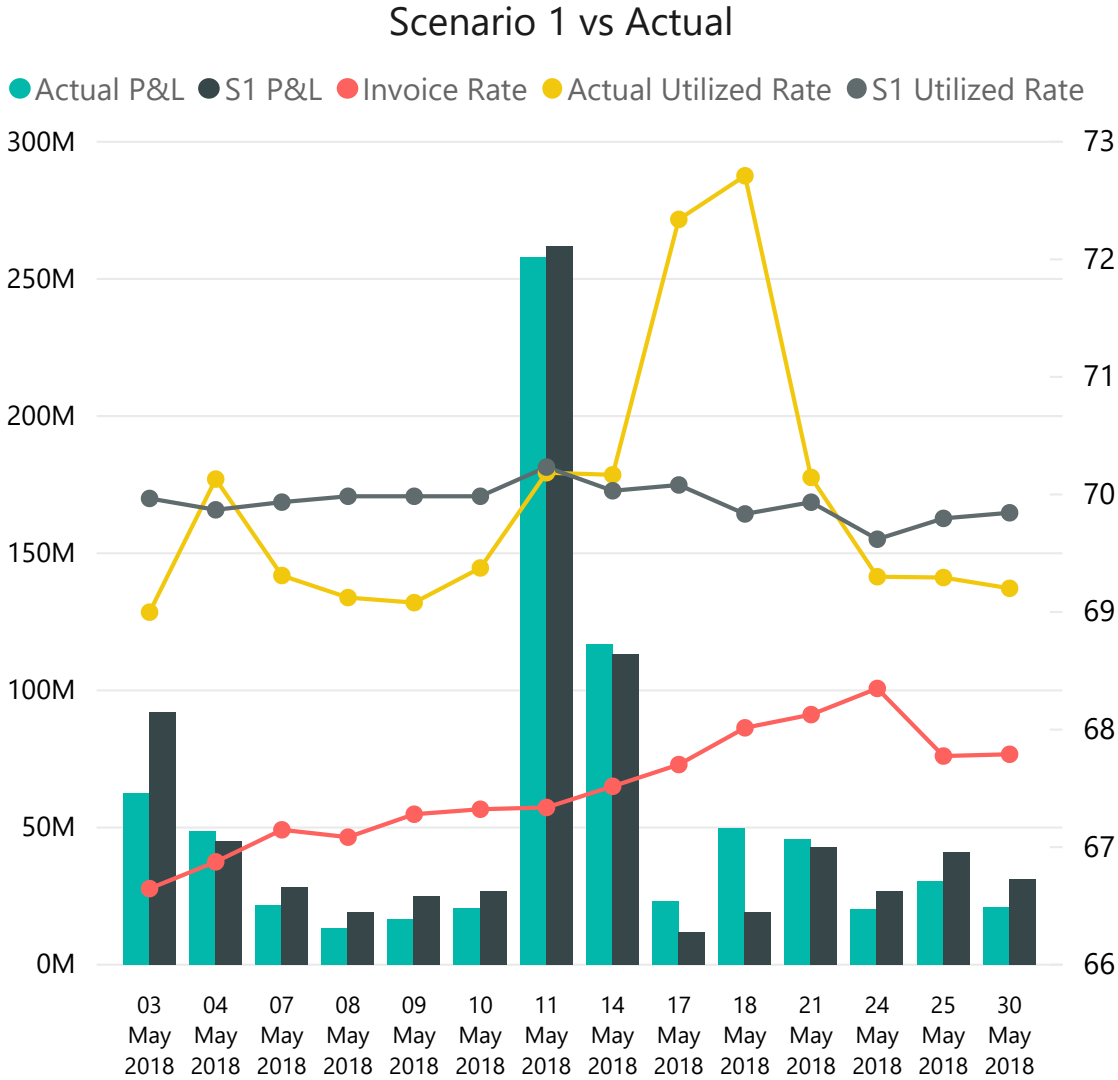
Enter Day of Hedge

60

CURRENT
PARAMETER
VALUES

Day 60

Invoices Hedged from



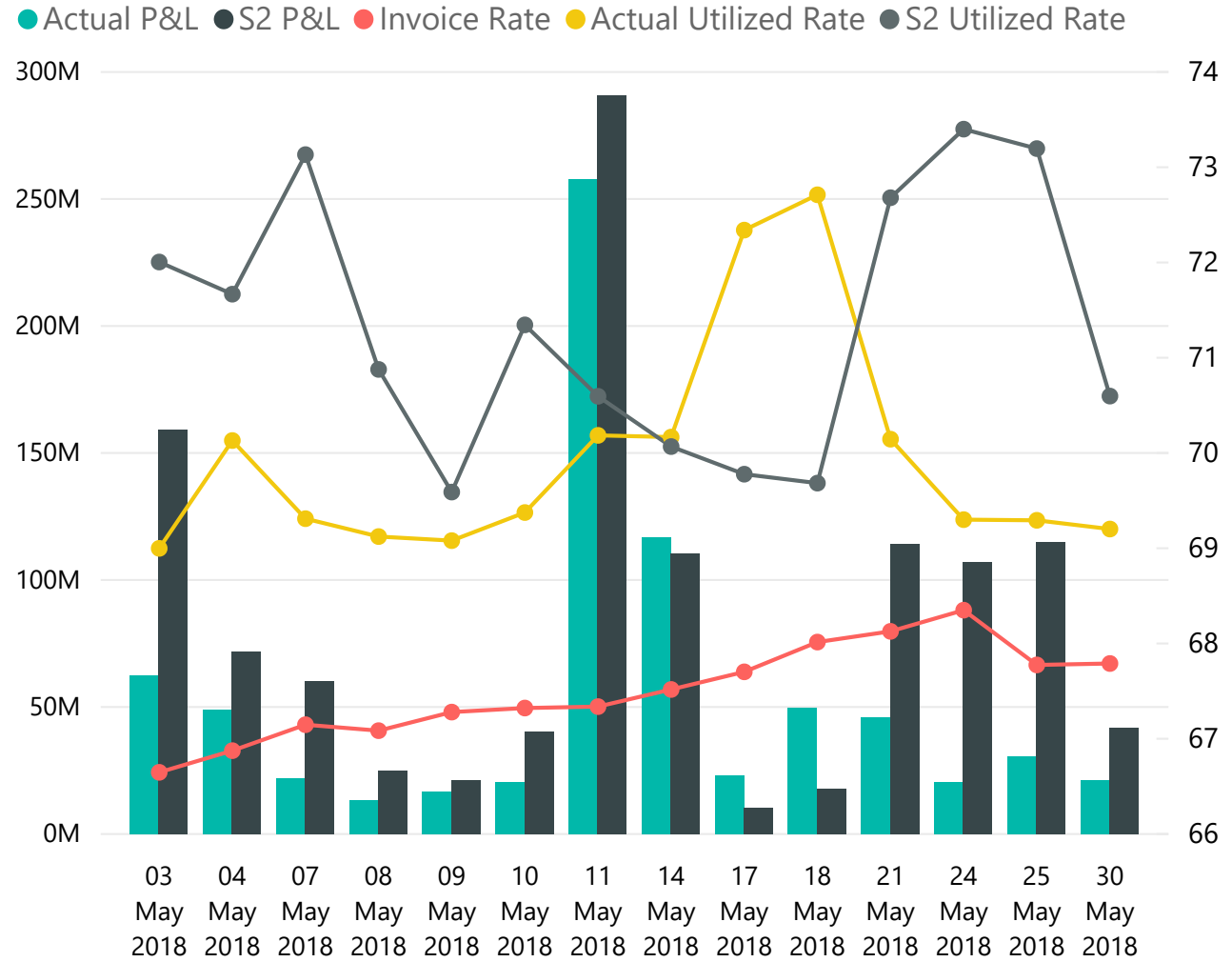
749.24M
Actual P&L (Total)

784.10M
S1 P&L (Total)

-34.86M
Oppurtunity G/L

Scenario 2 : If Hedging Was Not Done

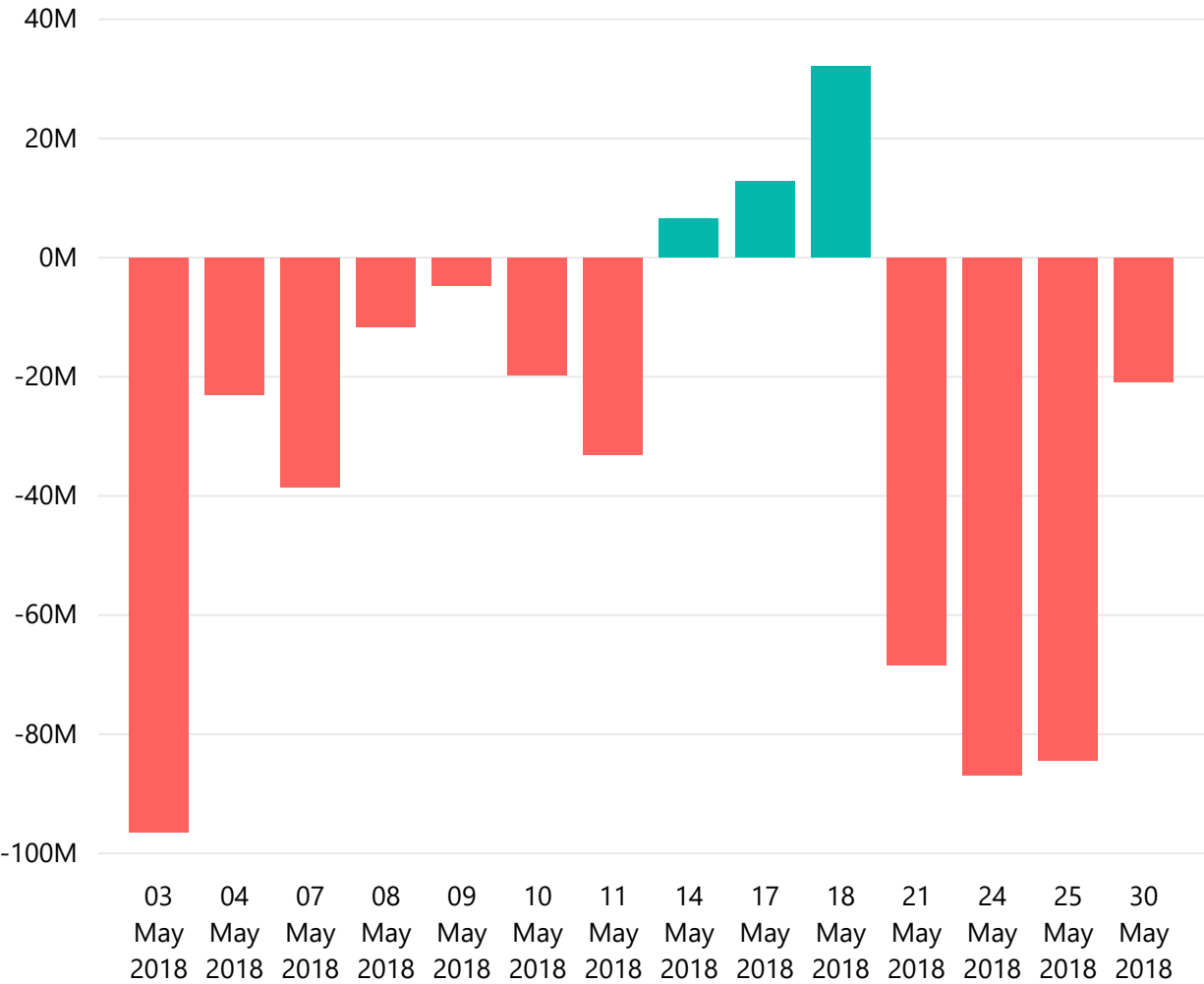
Scenario 2 vs Actual



749.24M
Actual P&L (Total)

1,185.53M
S2 P&L

S2 P&L Difference by Invoice Date



-436.29M
S2 P&L Difference

Scenario 3 : Only Part of the Invoice Amount was Hedged

PARAMETER
SELECTION
PANE

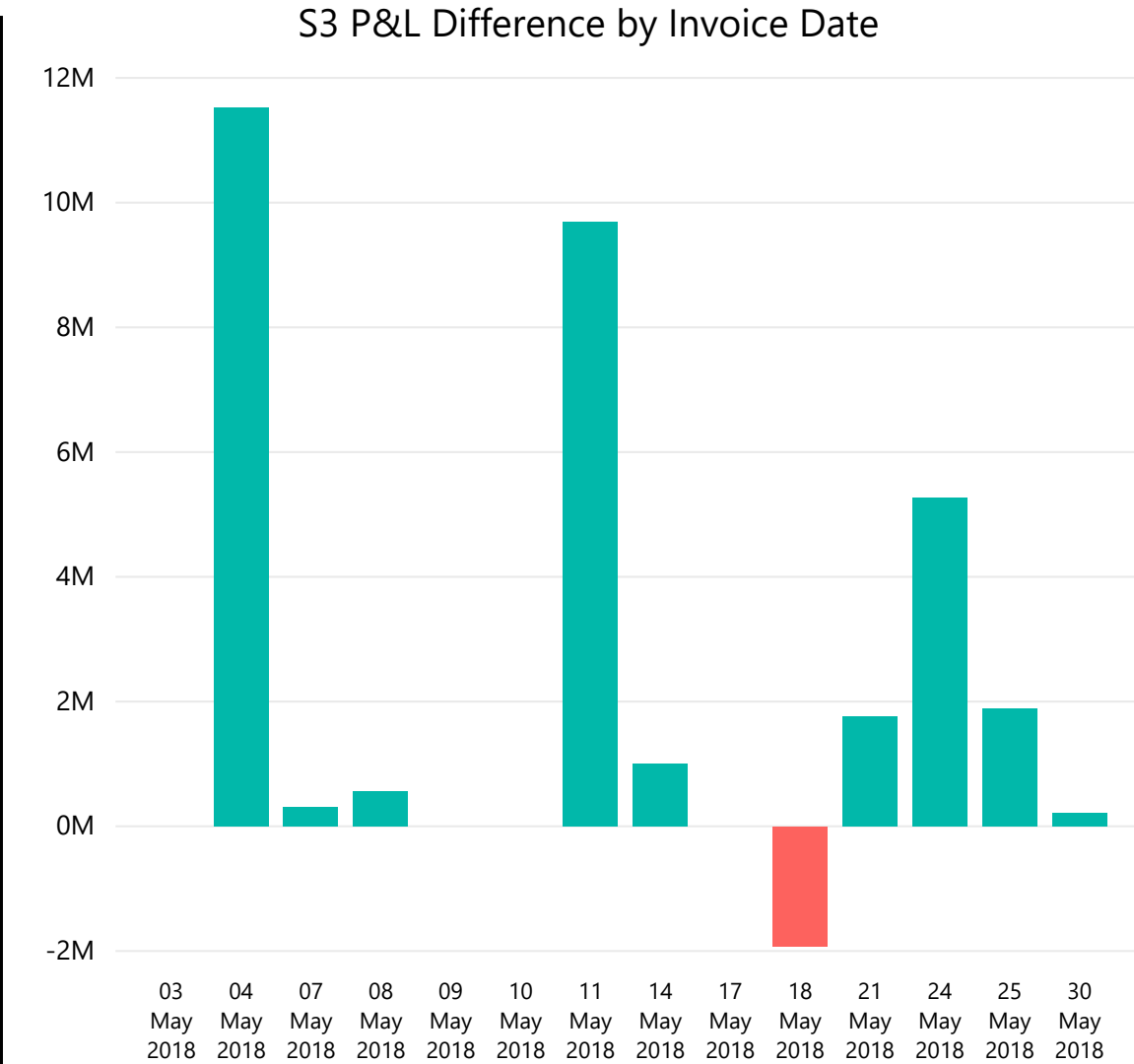
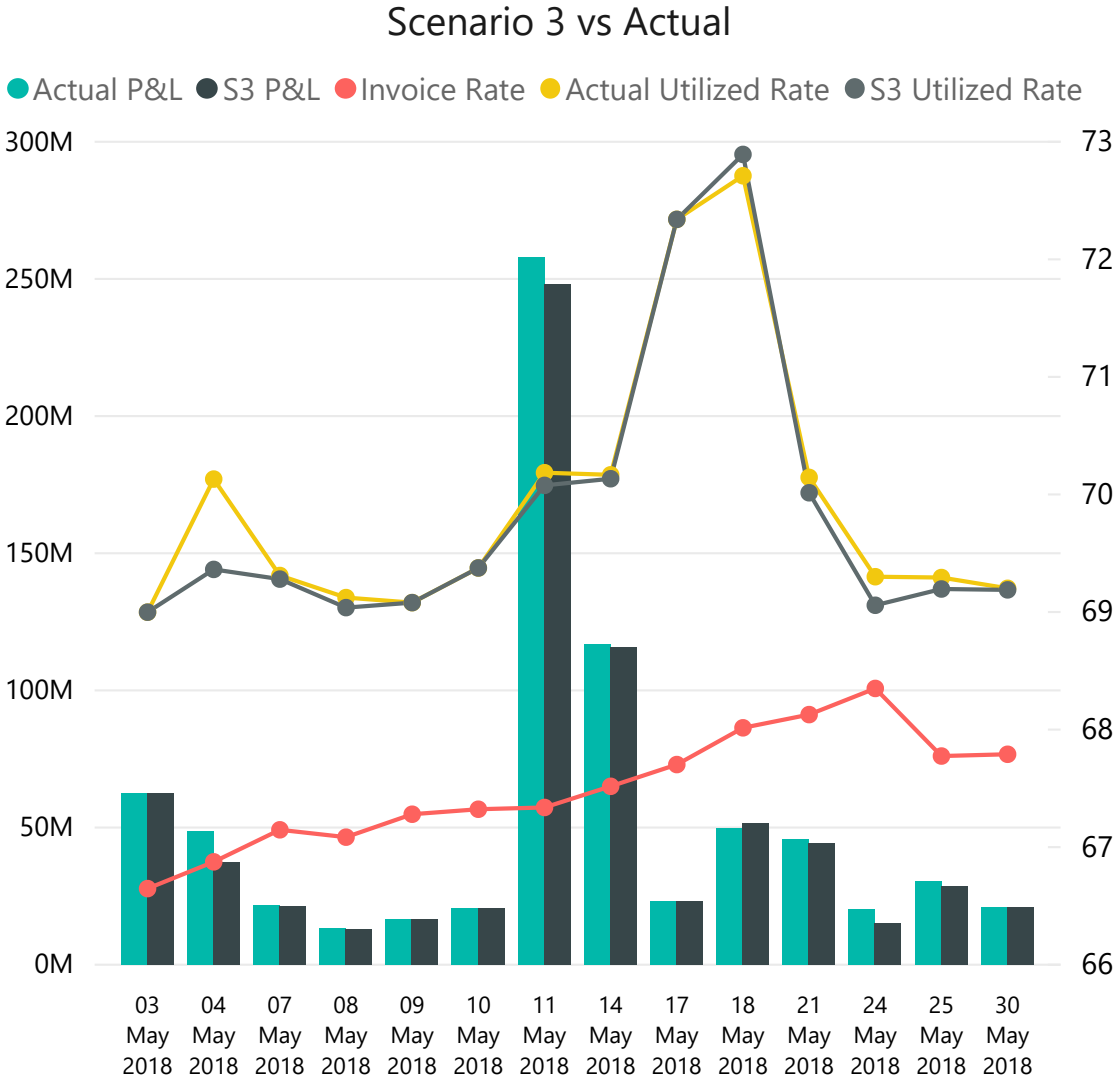
Enter Hedge Percentage

100

CURRENT
PARAMETER
VALUES

100%

Percentage Hedged



749.24M
Actual P&L (Total)

718.94M
S3 P&L (Total)

30.30M
S3 P&L Difference

Scenario 5 : If X% of Invoice Amount Were Hedged at Day N

**PARAMETER
SELECTION
PANE**

Enter Day of Hedge

15

Enter Hedge Percentage

25

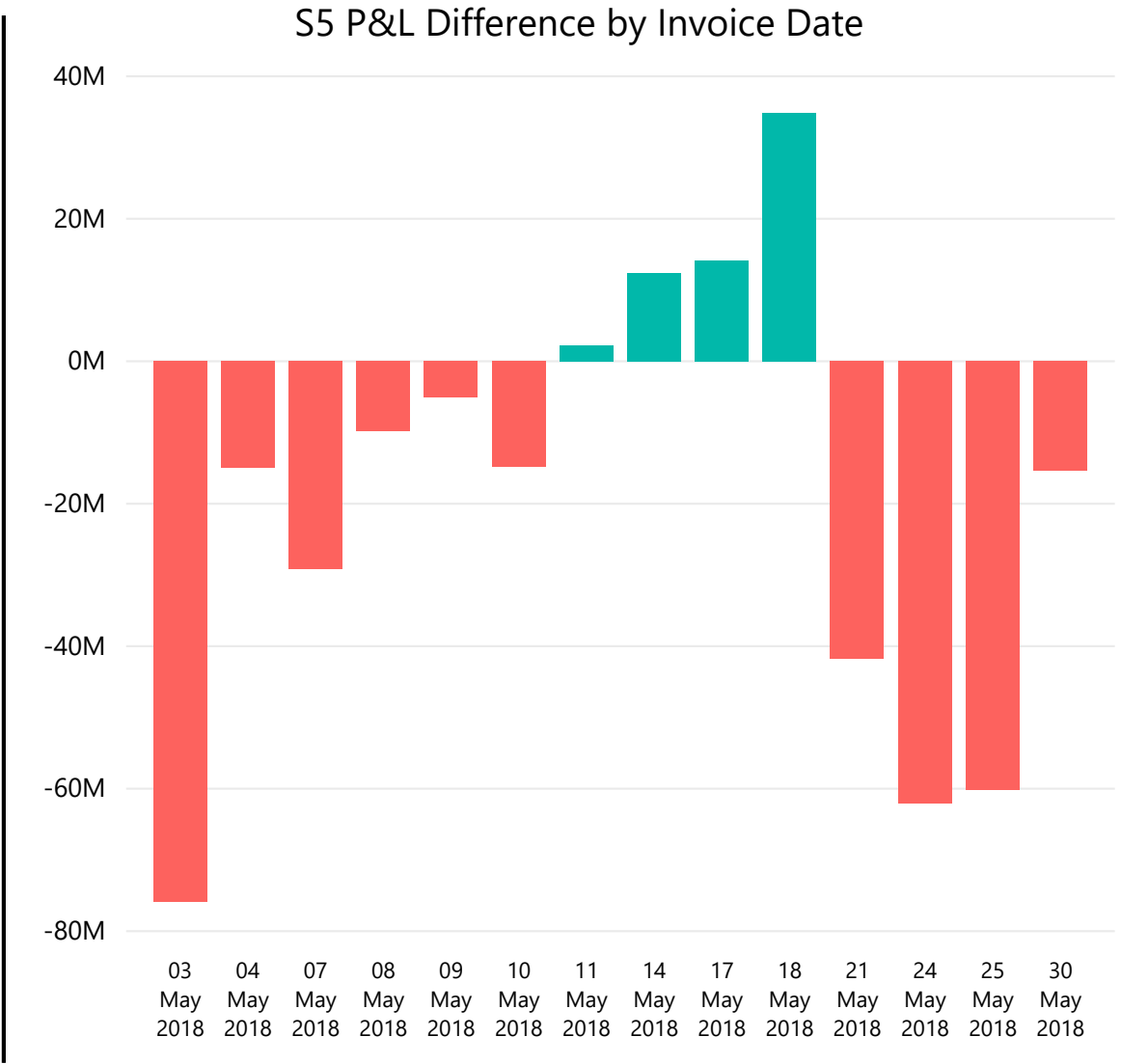
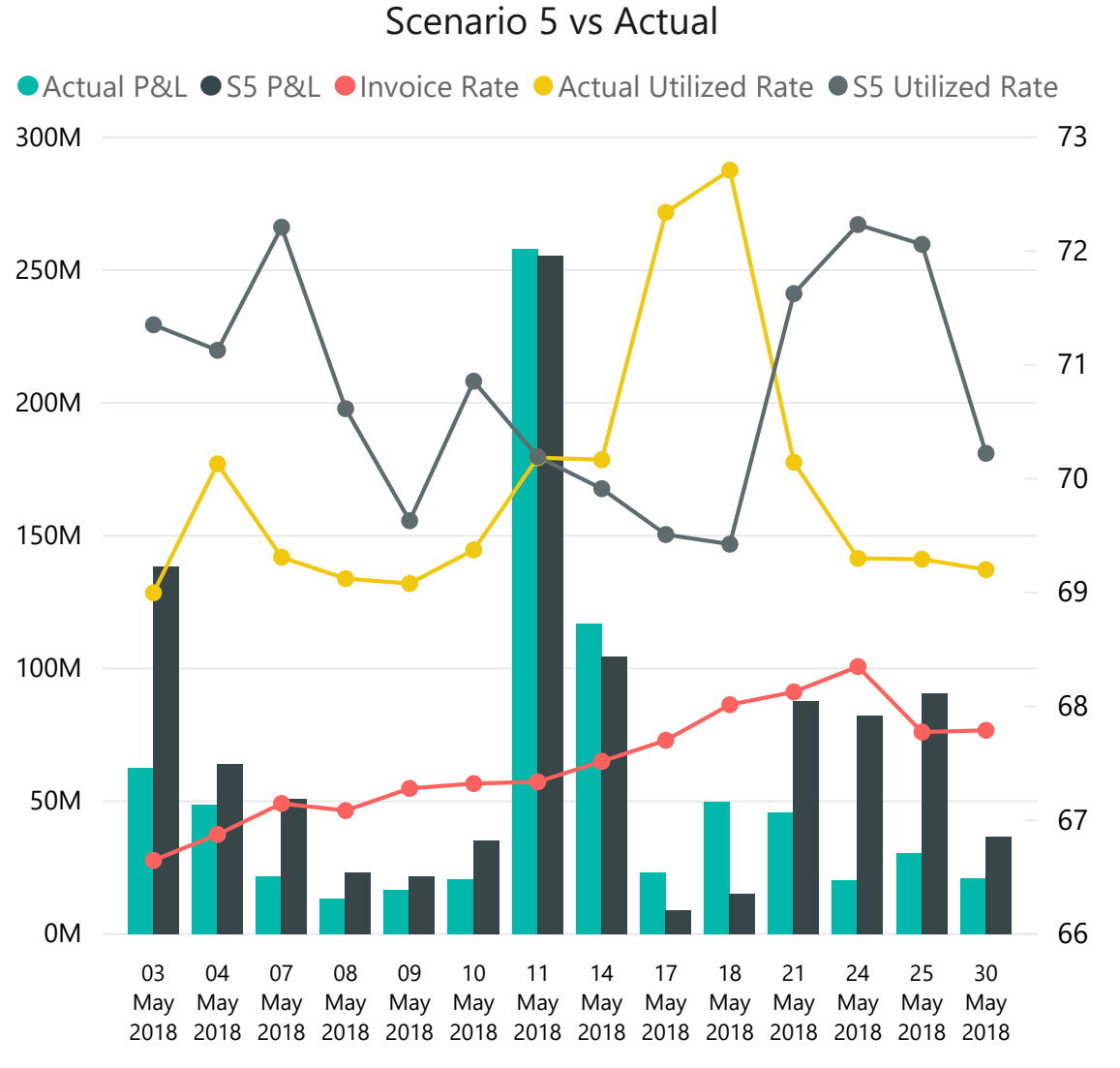
**CURRENT
PARAMETER
VALUES**

25%

Percentage Hedged

Day 15

Hedge Invoices From



749.24M
Actual P&L (Total)

1015.07M
S5 P&L (Total)

-265.84M
S5 P&L Difference

Scenario 6 : Take Profit

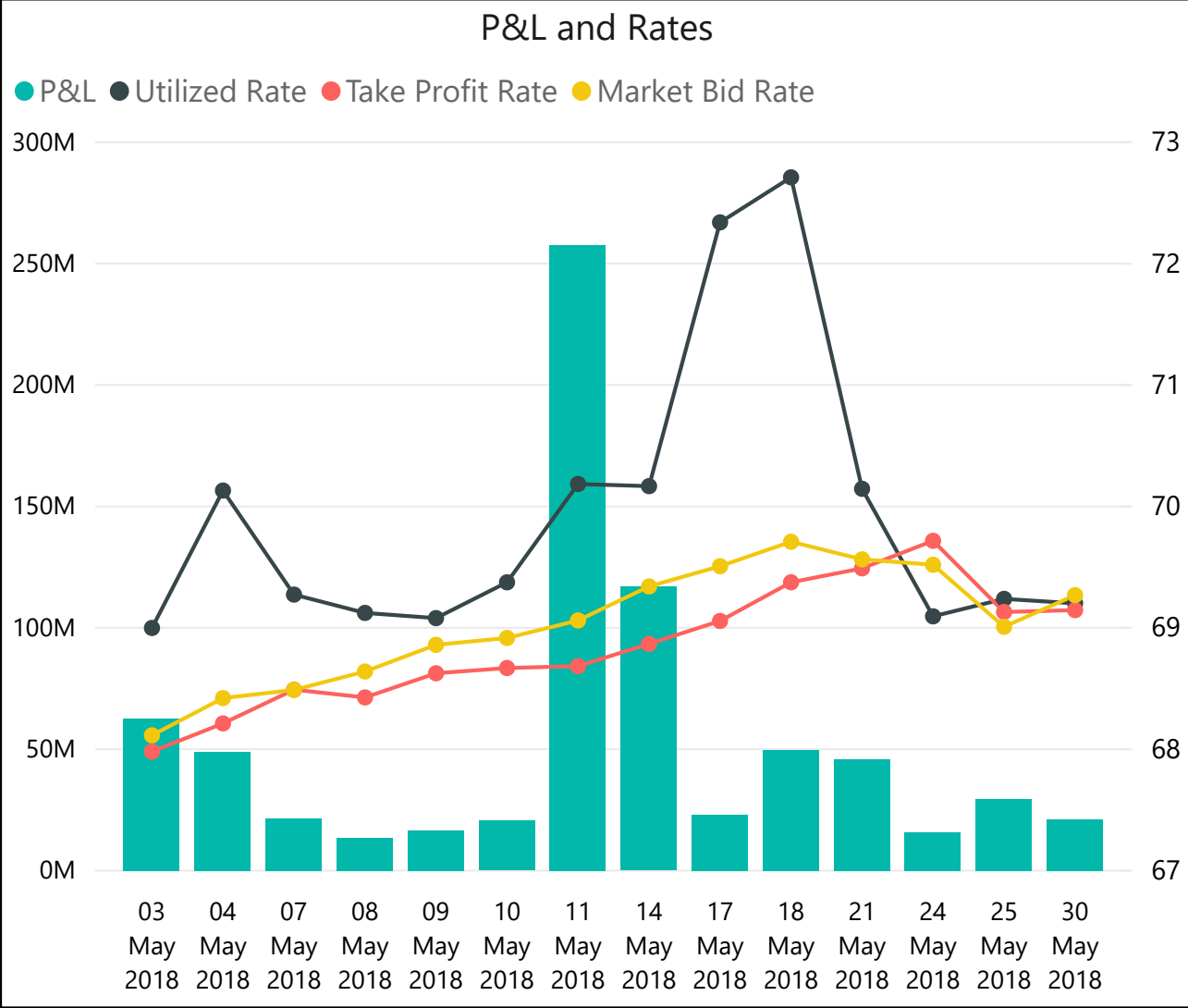


Table					
Invoice Number	Invoice Rate	Take Profit Rate	Market Rate	Utilized Rate	P&L
1	66.6475	67.9805	68.0183	68.5900	34.97M
2	66.6475	67.9805	68.2108	69.4075	27.60M
3	66.8750	68.2125	68.4210	70.1308	48.84M
4	67.1475	68.4905	68.4884	69.2737	21.43M
5	67.0850	68.4267	68.6401	69.1228	13.45M
6	67.2800	68.6256	68.8598	69.0800	16.65M
7	67.3225	68.6690	68.9164	69.3750	20.53M
8	67.3375	68.6843	68.9550	70.0533	40.74M
9	67.3375	68.6843	68.9550	70.2842	44.20M
10	67.3375	68.6843	68.9550	70.1675	28.30M
11	67.3375	68.6843	69.1665	70.3200	59.65M
12	67.3375	68.6843	69.1665	70.0700	27.33M
13	67.3375	68.6843	69.1665	70.2150	57.55M
Total					743.19M

Enter Take Profit Percentage

2.00

2%

Take Profit Percentage

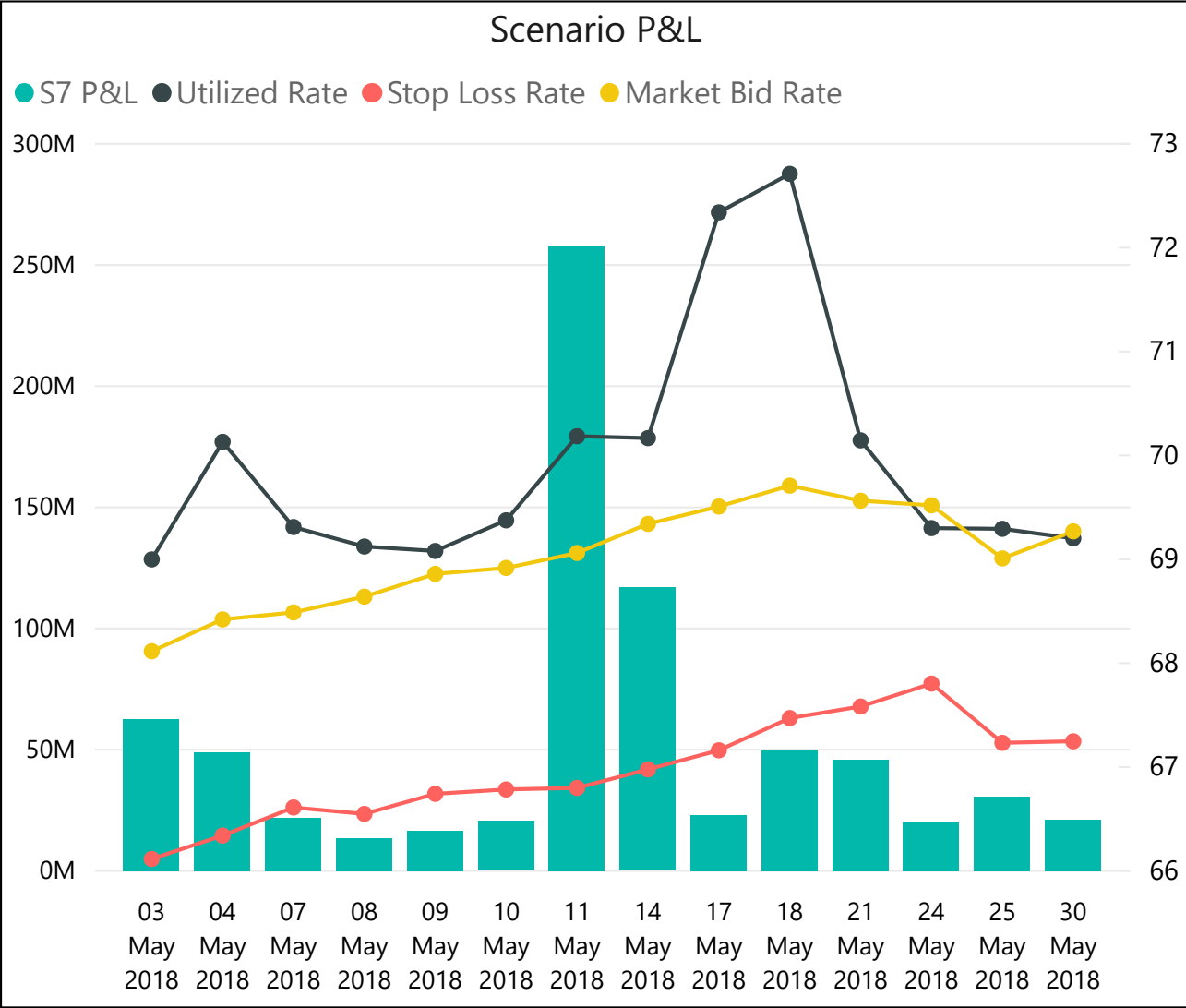
5 Transactions

No. of Transactions where Profit Rate Hit Market Rate

743.19M

P&L (Total)

Scenario 7 : Stop Loss



Scenario Table

Invoice Number	Invoice Rate	Stop Loss Rate	Market Rate	Utilized Rate	P&L
1	66.6475	66.11	68.0183	68.5900	34.97M
2	66.6475	66.11	68.2108	69.4075	27.60M
3	66.8750	66.34	68.4210	70.1308	48.84M
4	67.1475	66.61	68.4884	69.3106	21.80M
5	67.0850	66.55	68.6401	69.1228	13.45M
6	67.2800	66.74	68.8598	69.0800	16.65M
7	67.3225	66.78	68.9164	69.3750	20.53M
8	67.3375	66.80	68.9550	70.0533	40.74M
9	67.3375	66.80	68.9550	70.2842	44.20M
10	67.3375	66.80	68.9550	70.1675	28.30M
11	67.3375	66.80	69.1665	70.3200	59.65M
12	67.3375	66.80	69.1665	70.0700	27.33M
13	67.3375	66.80	69.1665	70.2150	57.55M
Total					749.24M

Enter Stop Loss Percentage

0.80

0.8%

Stop Loss Percentage

0 Transaction

No. of Transactions where Stop Loss Rate Hit Market Rate

749.24M

P&L (Total)

Scenario 8 : What if Spot Rate changes

PARAMETER
INPUT
PANE

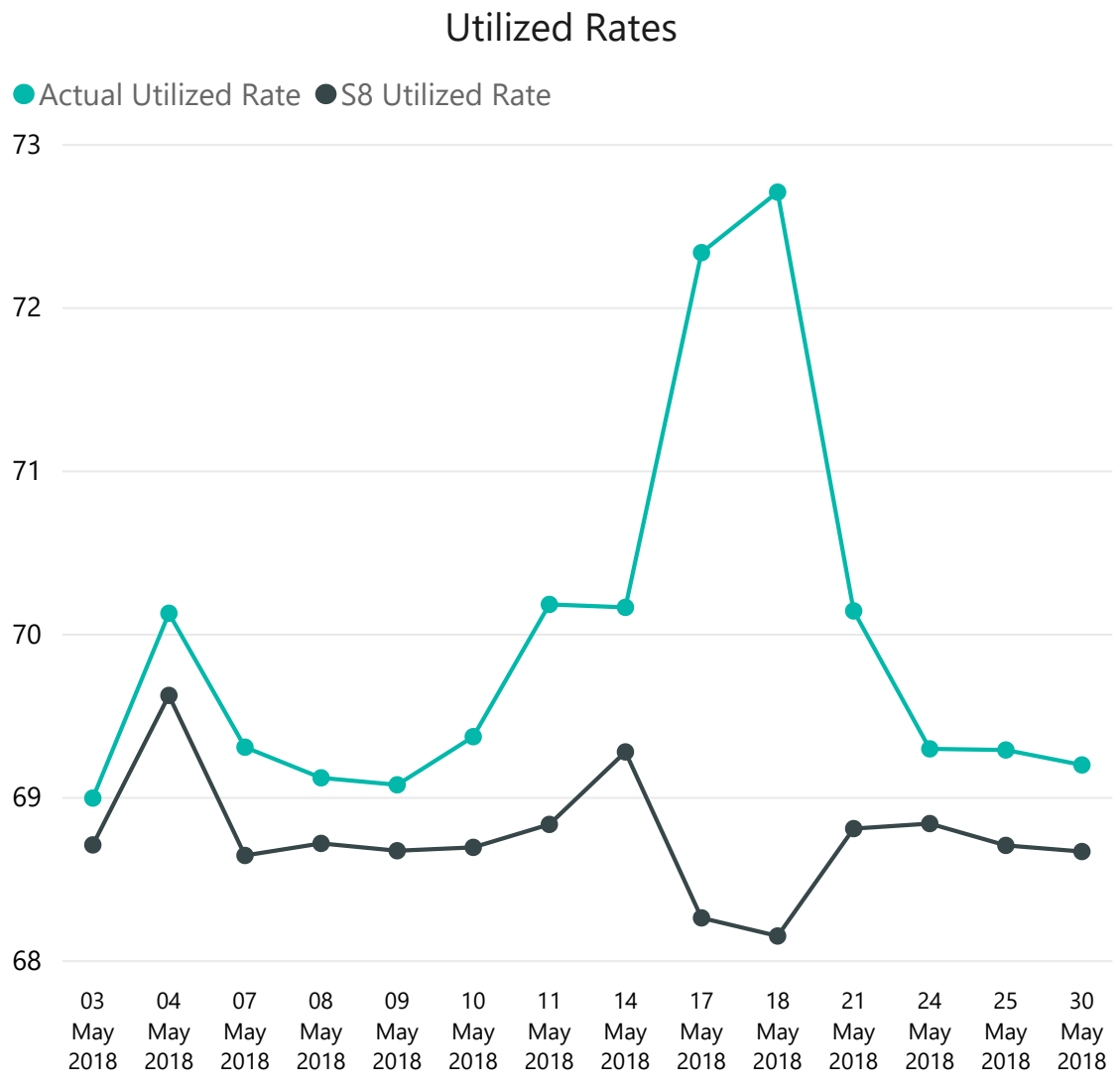
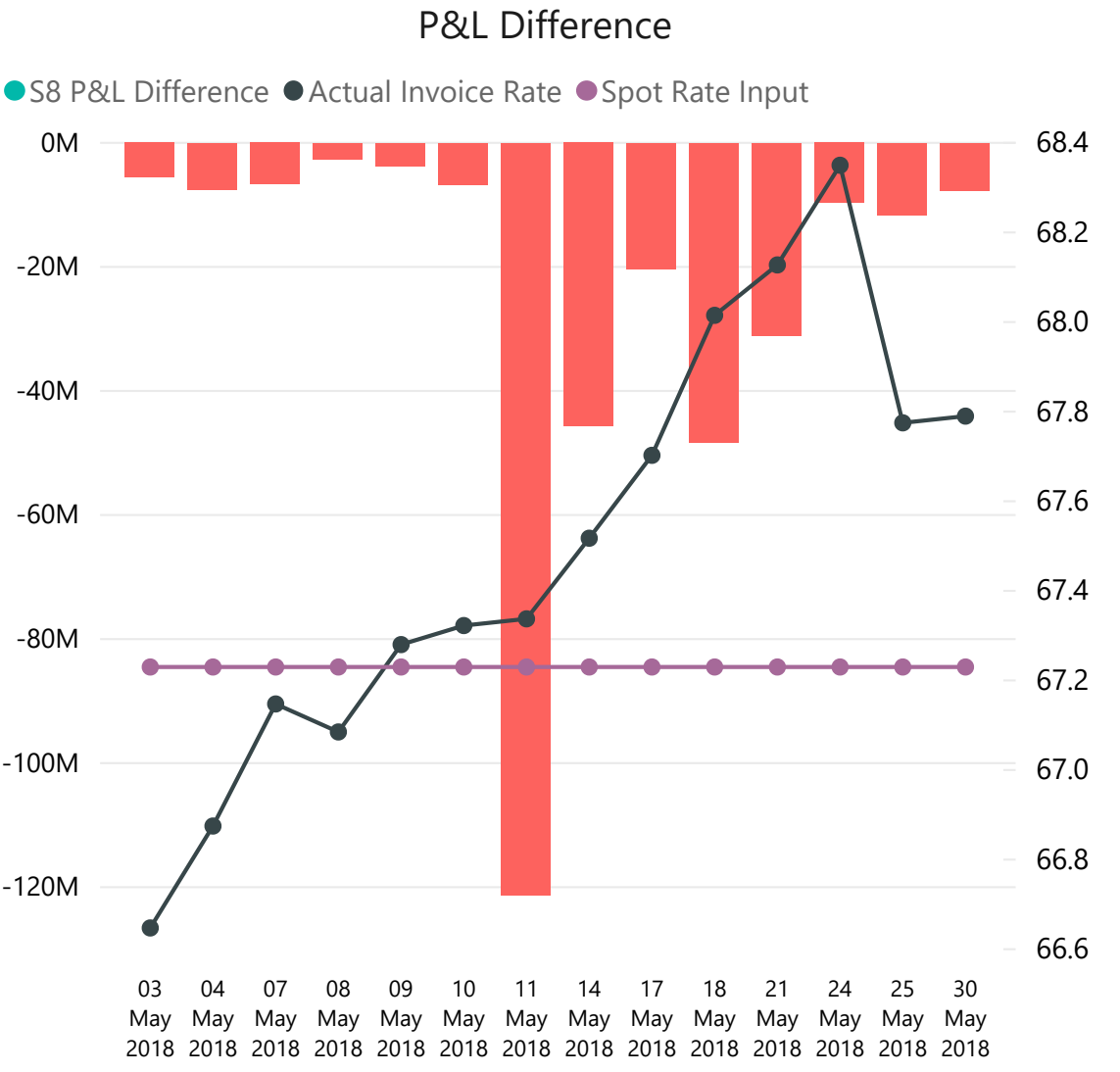
Enter Invoice Spot Rate

67.23

CURRENT
PARAMETER
VALUES

67.23

Spot Rate



-328.62M

S8 P&L Difference