**Syntel**

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| **[Type](http://entity)** | Public ([NASDAQ](http://nasdaq): [SYNT](http://quotes.nasdaq.com/asp/SummaryQuote.asp?symbol=SYNT&selected=SYNT)) |
| **Industry** | [Information technology](http://technology) |
| **Founded** | [Troy, Michigan](http://michigan) 1980 |
| **Founder(s)** | [Bharat Desai](http://desai), [Neerja Sethi](http://sethi) |
| **Headquarters** | Troy, Michigan, USA |
| **Number of locations** | 27 offices worldwide |
| **Area served** | Worldwide |
| **Key people** | Bharat Desai, Chairman Prashant Ranade, CEO Arvind Godbole, CFO |
| **Products** | [List of Syntel services](http://en.wikipedia.org/wiki/Syntel#Syntel) |
| **Revenue** | $532.1 million (2010) |
| **Employees** | over 17,600 (March, 2011) |
| **Website** | <http://www.syntelinc.com> |

**Syntel, Inc.** ([NASDAQ](http://nasdaq): [SYNT](http://quotes.nasdaq.com/asp/SummaryQuote.asp?symbol=SYNT&selected=SYNT)) is a global provider of [Information Technology](http://technology) (IT) and [Knowledge Process Outsourcing](http://outsourcing) (KPO) solutions, with global development centers in [India](http://india) and the [United States](http://states).

Syntel was founded in [Troy, Michigan](http://michigan) in 1980 with an initial investment of $2,000. Its founders were [Bharat Desai](http://desai),who received an MBA in finance from Stephen M. Ross School of Business, University of Michigan and a Bachelor of Technology degree from the [Indian Institute of Technology (IIT) Bombay](http://www.iitb.ac.in/), Mumbai, India, and Neerja Sethi. Originally named **Systems International**, the company began providing [software](http://software) staffing services to local corporations, earning $30,000 in its first year.

On February 1, 2010, Syntel announced the promotion of Prashant Ranade to the position of CEO. Founder and former CEO [Bharat Desai](http://desai) will continue to serve as Chairman of the Board, and is the majority [shareholder](http://shareholder).

As of March 31, 2011, Syntel has over 17,600 employees and annual revenues in excess of $532 million.

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**[**[**edit**](http://delivery)**] Global Delivery**

Syntel's rapid growth during the early years prompted its leadership to begin exploring additional service offerings to augment its core [IT](http://technology) [staffing](http://agency) business.

In 1988, Syntel began providing development and maintenance services to its clients. With the addition in 1992 of its first wholly owned development centers in [India](http://india), Syntel began offering [software](http://software) outsourcing services on an onsite/offshore model, which connected [software developers](http://developers) in [India](http://india) to [project managers](http://manager) at the client's location via an international [telecommunications](http://telecommunications) network.

This model allowed Syntel to offer the cost of [offshore](http://offshoring) labor rates with the flexibility and responsiveness of onsite [project management](http://management). This method of IT service delivery is now widely known as the **Global Delivery Model**, and Syntel was among the first US-based companies to offer this service to its clients. .

**[**[**edit**](http://offices)**] Worldwide Offices**

Syntel's global headquarters is located in [Troy, Michigan](http://michigan), in suburban [Detroit](http://detroit). Syntel has 27 worldwide facilities, located in the [United States](http://states), [India](http://india), [England](http://england), [Germany](http://germany), [Singapore](http://singapore), and [Hong Kong](http://kong). The company's offshore software development centers are located in [Mumbai](http://mumbai), [Hyderabad](http://india), [Chennai](http://chennai), and [Pune](http://pune), India. Its US-based development centers are located in [Phoenix, Arizona](http://arizona); [Nashville, Tennessee](http://tennessee); and [Memphis, Tennessee](http://tennessee).

Syntel's [Mumbai](http://mumbai) development centers currently employ over 4,000 software professionals, with another 2,000 located in [Chennai](http://chennai). In 2004, Syntel broke ground on a new technology campus in [Pune](http://pune), India. The first phase, opened in 2005, has capacity for 3,000 employees. When completed, the facility will house over 9,000 [software engineers](http://engineers).

Syntel also opened the first phase of its new 27-acre (110,000 m2) technology campus in [Chennai](http://chennai), India in May, 2010. The Chennai campus currently has capacity for 1,700 developers, with plans to eventually expand the facility to accommodate a staff of 10,000.

**[**[**edit**](http://history)**] Company history**

* **1980:** Syntel founded as a staff augmentation firm, an offering later known as TeamSourcing.
* **1988:** Syntel begins providing full lifecycle maintenance, development, and migration services, which later evolve into the IntelliSourcing service offering.
* **1992:** Syntel opens its first two Global Development Centers in Mumbai and Chennai India, making it one of the first U.S.-based IT service companies to employ a global delivery model.
* **1994:** Syntel’s revenues top $50 million and employs over 1,000 staff.
* **1994:** Syntel opens a third Global Development Center in [Cary, North Carolina](http://carolina), which serves as US hub for Syntel's global voice and data network.
* **1997:** Syntel becomes a [public company](http://company) in August, as the stock begins trading on [NASDAQ](http://nasdaq) as SYNT; 3.45 million shares floated in its [Initial Public Offering](http://offering) (IPO); Syntel opens offices in [London](http://london) and [Singapore](http://singapore); revenues pass the $100 million mark.
* **1998:** Syntel's Mumbai and Chennai Global Development Centers earn ISO 9001 certification; Syntel ranked #2 in Forbes’ “200 Best Small Companies in America”
* **2000:** Syntel begins exploring BPO service offerings by migrating its own HR, Finance and Helpdesk operations from the US to India.
* **2001:** Syntel’s Global Development Centers assessed at SEI [CMM](http://cmm) Level 5, making Syntel one of only 15 U.S. companies to achieve this standard; Syntel opens healthcare-focused Global Development Center in Nashville, TN and a regional office in [Munich](http://munich), Germany.
* **2002:** Syntel opens Global Development Centers in Phoenix, AZ and Pune, India.
* **2003:** Syntel’s Global Development Centers in Mumbai and Chennai achieve ISO 9001:2000 certification.
* **2004:** Syntel opens dedicated BPO center in Mumbai; Syntel’s Global Development Centers achieve BS 7799 security certification.
* **2005:** Syntel's Global Development Centers achieve SEI [CMMi](http://cmmi) Level 5; Syntel opens the first phase of its Pune Technology Campus. Syntel acquires a 27-acre (110,000 m2) parcel of land in Chennai for a second technology campus.
* **2008:** Syntel breaks ground on its Chennai technology campus and records more than $400 million in revenues for the first time.
* **2009:** Syntel promotes Keshav Murugesh to the post of President & CEO. Bharat Desai remains as Chairman of the Board.
* **2010:** Prashant Ranade becomes Syntel CEO; Syntel opens the first phase of its Chennai technology campus

**[**[**edit**](http://sheet)**] Fact Sheet**

**[**[**edit**](http://links)**] External links**

* [Syntel, Inc. website](http://www.syntelinc.com)
* [Project Management Institute website](http://www.pmi.org)

| ***Contact information*** | 525 E. Big Beaver, Suite 300 Troy, Michigan 48083 Tel: 248-619-2800 Fax: 248-619-2888 |
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| ***Notable Partners*** | Ab Initio, [Actuate](http://actuate), [BEA Systems](http://systems), [Borland](http://borland), Business Objects, [Citrix](http://citrix), [Cognos](http://cognos), [First Data](http://data), [IBM](http://ibm), Identify Software, [Informatica Corporation](http://corporation), [Mercury Interactive](http://interactive), [Microsoft](http://microsoft), [MicroStrategy](http://microstrategy), [Oracle Corporation](http://corporation), Serden Technologies, [Sun Microsystems](http://microsystems), [TIBCO](http://tibco), Vianeta Communications |
| ***Industries Served*** | * [Energy](http://energy) * [Financial Services](http://services) * [Insurance](http://insurance) * [Health Care](http://care) * [Manufacturing](http://manufacturing)/[Automotive](http://automotive) * [Retail](http://retail) * [Telecommunications](http://telecommunications) * [Logistics](http://logistics) |
| ***Quality Certifications*** | SEI [CMMi](http://cmmi) Level 5.1.2, ISO 9001:2000, ISO 27001, [Project Management Institute](http://institute) (PMI) |
| ***Services*** | ***Applications Outsourcing:*** Custom Application Development, Maintenance, Platform Migrations/Enhancements. (67% of revenues)  ***KPO:*** [Accounts Payable](http://payable), [Accounts Receivable](http://receivable), Administration, Billing, [Bookkeeping](http://bookkeeping), [Call Center](http://center), Claims Processing, Contract Management, Customer Service, Distribution Services, Due Diligence, Financial Services, Helpdesk, [Logistics](http://logistics), Payment and Collection Services, [Payroll](http://payroll), Sales and Marketing, [Staffing](http://agency), Strategy and Analysis, [Telemarketing](http://telemarketing) and Transaction Processing. (20% of revenues)  ***e-Business:*** Web Architecture/Integration, [Data Warehousing](http://warehousing), [Customer Relationship Management](http://management) (CRM), [Enterprise Application Integration](http://integration) (EAI), Business Exchanges/Marketplaces. (10% of revenues)  ***TeamSourcing:*** IT staff augmentation (3% of revenues) |
|  | Certified as a [Minority Business Enterprise](http://enterprise) by the Michigan Minority Business Development Council and several other supplier diversity organizations. |