

Credit Bulletin

June 30, 2025 | Mumbai

Update on Reliance Industries Limited

Note: None of the Directors on Crisil Ratings Limited's Board are members of rating committee and thus do not participate in discussion or assignment of any rating. The Board of Directors also does not discuss any ratings at its meetings.

This Credit Bulletin is published solely to update the bank-wise facility details in line with RBI requirement. For other sections please refer to the previous Rating Rationale October 30, 2024.

[Click Here](#) to access the previous Rating Rationale.

Annexure - Details of Bank Lenders & Facilities

Facility	Amount (Rs.Crore)	Name of Lender	Rating
External Commercial Borrowings	88	Indian Overseas Bank	Crisil AAA/Stable
External Commercial Borrowings	1100	UCO Bank	Crisil AAA/Stable
External Commercial Borrowings	880	Punjab National Bank	Crisil AAA/Stable
External Commercial Borrowings	528	IndusInd Bank Limited	Crisil AAA/Stable
External Commercial Borrowings	880	IDBI Bank Limited	Crisil AAA/Stable
External Commercial Borrowings	11154	State Bank of India	Crisil AAA/Stable
External Commercial Borrowings	660	Canara Bank	Crisil AAA/Stable
External Commercial Borrowings	2195	Bank of India	Crisil AAA/Stable
Fund-Based Facilities ^{&}	470	IndusInd Bank Limited	Crisil AAA/Stable
Fund-Based Facilities ^{&}	2490	ICICI Bank Limited	Crisil AAA/Stable
Fund-Based Facilities ^{&}	1100	Canara Bank	Crisil AAA/Stable
Fund-Based Facilities ^{&}	1880	Axis Bank Limited	Crisil AAA/Stable
Fund-Based Facilities ^{&}	10	JP Morgan Chase Bank N.A. India	Crisil AAA/Stable
Fund-Based Facilities ^{&}	450	The Hongkong and Shanghai Banking Corporation Limited	Crisil AAA/Stable
Fund-Based Facilities ^{&}	820	IDBI Bank Limited	Crisil AAA/Stable
Fund-Based Facilities ^{&}	580	Indian Bank	Crisil AAA/Stable
Fund-Based Facilities ^{&}	40	Bank of America N.A.	Crisil AAA/Stable
Fund-Based Facilities ^{&}	540	Standard Chartered Bank	Crisil AAA/Stable
Fund-Based Facilities ^{&}	30	United Overseas Bank Limited	Crisil AAA/Stable
Fund-Based Facilities ^{&}	1050	Union Bank of India	Crisil AAA/Stable
Fund-Based Facilities ^{&}	270	YES Bank Limited	Crisil AAA/Stable

Fund-Based Facilities ^{&}	4470	State Bank of India	Crisil AAA/Stable
Fund-Based Facilities ^{&}	870	Punjab National Bank	Crisil AAA/Stable
Fund-Based Facilities [@]	710	Citibank N. A.	Crisil AAA/Stable
Fund-Based Facilities ^{&}	1800	Bank of Baroda	Crisil AAA/Stable
Fund-Based Facilities ^{&}	2700	HDFC Bank Limited	Crisil AAA/Stable
Fund-Based Facilities ^{&}	2330	Bank of India	Crisil AAA/Stable
Fund-Based Facilities ^{&}	105	Credit Agricole Corporate and Investment Bank	Crisil AAA/Stable
Fund-Based Facilities ^{&}	1290	Kotak Mahindra Bank Limited	Crisil AAA/Stable
Fund-Based Facilities ^{&}	25	MUFG Bank Limited	Crisil AAA/Stable
Non-Fund Based Limit	20	JP Morgan Chase Bank N.A. India	Crisil A1+
Non-Fund Based Limit	5940	HDFC Bank Limited	Crisil A1+
Non-Fund Based Limit	4380	Axis Bank Limited	Crisil A1+
Non-Fund Based Limit	70	United Overseas Bank Limited	Crisil A1+
Non-Fund Based Limit	1260	Standard Chartered Bank	Crisil A1+
Non-Fund Based Limit	10430	State Bank of India	Crisil A1+
Non-Fund Based Limit	550	The Hongkong and Shanghai Banking Corporation Limited	Crisil A1+
Non-Fund Based Limit	1080	IndusInd Bank Limited	Crisil A1+
Non-Fund Based Limit	1910	IDBI Bank Limited	Crisil A1+
Non-Fund Based Limit	2500	Bank of India	Crisil A1+
Non-Fund Based Limit	60	MUFG Bank Limited	Crisil A1+
Non-Fund Based Limit	6260	ICICI Bank Limited	Crisil A1+
Non-Fund Based Limit	2550	Canara Bank	Crisil A1+
Non-Fund Based Limit	3010	Kotak Mahindra Bank Limited	Crisil A1+
Non-Fund Based Limit	4200	Bank of Baroda	Crisil A1+
Non-Fund Based Limit	630	YES Bank Limited	Crisil A1+
Non-Fund Based Limit	1330	Indian Bank	Crisil A1+
Non-Fund Based Limit	1650	Citibank N. A.	Crisil A1+
Non-Fund Based Limit	3910	Union Bank of India	Crisil A1+
Non-Fund Based Limit	2000	Punjab National Bank	Crisil A1+
Non-Fund Based Limit	80	Bank of America N.A.	Crisil A1+
Proposed Fund-Based Bank Limits ^{&}	1657	Not Applicable	Crisil AAA/Stable
Proposed Non Fund based limits	8	Not Applicable	Crisil A1+
Term Loan	3000	State Bank of India	Crisil AAA/Stable

[&] - Fund based facilities are fungible with non-fund based facilities

[@] - Fund based facilities are fungible with non-fund based facilities and vice-versa

Criteria Details

Links to related criteria

[Basics of Ratings \(including default recognition, assessing information adequacy\)](#)

[Criteria for consolidation](#)

[Criteria for manufacturing, trading and corporate services sector \(including approach for financial ratios\)](#)

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