

# **Vendor Agreement**

## **VENDOR SERVICE AGREEMENT**

This agreement is entered into by Global Supplies Inc. (Client) and FastLogistics India (Vendor).

### **SECTION 1: SERVICES**

Vendor shall provide logistics and warehousing services as described in Annexure A.

### **SECTION 2: PAYMENT**

Client shall pay Vendor within 30 days of invoice receipt. Late payments will incur a penalty of 5% per month.

### **SECTION 3: LIABILITY**

Vendor's liability for any loss or damage to goods is limited to INR 5,000 only, regardless of the actual value of good

### **SECTION 4: INDEMNIFICATION**

Vendor shall indemnify Client against all claims, damages, and expenses arising out of Vendor's performance of ser

### **SECTION 5: TERMINATION**

Client may terminate this agreement at any time without cause by giving 7 days written notice. Vendor must provide

### **SECTION 6: RESOLUTION OF DISPUTES**

Any disputes shall be settled by arbitration in London, UK, under ICC rules.