

# Vendor Agreement

## VENDOR SERVICE AGREEMENT

This agreement is entered into by Global Supplies Inc. (Client) and FastLogistics India (Vendor).

### SECTION 1: SERVICES

Vendor shall provide logistics and warehousing services as described in Annexure A.

### SECTION 2: PAYMENT

Client shall pay Vendor within 30 days of invoice receipt. Late payments will incur a penalty of 5% per month.

### SECTION 3: LIABILITY

Vendor's liability for any loss or damage to goods is limited to INR 5,000 only, regardless of the actual value of goods.

### SECTION 4: INDEMNIFICATION

Vendor shall indemnify Client against all claims, damages, and expenses arising out of Vendor's performance of services.

### SECTION 5: TERMINATION

Client may terminate this agreement at any time without cause by giving 7 days written notice. Vendor must provide services until termination.

### SECTION 6: RESOLUTION OF DISPUTES

Any disputes shall be settled by arbitration in London, UK, under ICC rules.