



ABASYN UNIVERSITY PESHAWAR
DEPARTMENT OF COMPUTER SCIENCE

Subject:- Entrepreneurship

Class /section:-C-A

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What are the 10 types of entrepreneur?

- Small Business Entrepreneur. ...
- Large Business Entrepreneur. ...
- Startup Entrepreneur. ...
- Solo Entrepreneur. ...
- Innovator Entrepreneur. ...
- Imitator Entrepreneur. ...
- Social Entrepreneur. ...
- Buyer Entrepreneur.

ANSWERS:

1. **Small Business Entrepreneur:** This type of entrepreneur focuses on starting and running small businesses. They might open a local bakery, a neighborhood bookstore, or a home-based catering service. These entrepreneurs cater to the needs of their community and provide essential goods and services on a smaller scale.
2. **Large Business Entrepreneur:** Large business entrepreneurs have ambitious goals of building and managing sizable enterprises. Examples include founders of multinational corporations like Amazon or Microsoft. These entrepreneurs invest significant resources and hire a large workforce to operate their businesses on a national or global scale.
3. **Startup Entrepreneur:** Startup entrepreneurs are driven by innovation and the desire to disrupt existing industries. They come up with fresh ideas and develop unique products or services. For example, companies like Uber and Airbnb started as startups, introducing new business models to the transportation and hospitality industries, respectively.
4. **Solo Entrepreneur:** A solo entrepreneur is an individual who starts and manages a business on their own. They handle all aspects of the business independently, from planning and marketing to operations and finance. An example of a solo entrepreneur could be a freelance graphic designer who offers their services directly to clients without having employees.
5. **Innovator Entrepreneur:** Innovator entrepreneurs are always looking for new ideas and solutions to address existing problems. They are creative thinkers who constantly seek ways to improve or introduce new products, services, or business processes. An example could be Elon Musk, the CEO of Tesla and SpaceX, who constantly innovates in the electric vehicle and space exploration industries.
6. **Imitator Entrepreneur:** Imitator entrepreneurs observe successful business models and seek to replicate them. They identify proven concepts or business ideas and strive to implement them in a similar or improved way. For instance, a person opening a successful franchise restaurant, like a McDonald's or Subway, would be considered an imitator entrepreneur.

7. **Social Entrepreneur:** Social entrepreneurs are driven by a mission to create positive social or environmental change. They combine business principles with a focus on addressing social issues. An example is TOMS, a company that donates a pair of shoes to a person in need for every pair of shoes sold, thus creating a positive impact on disadvantaged communities.
8. **Buyer Entrepreneur:** Buyer entrepreneurs identify existing businesses that have the potential for improvement and growth. They acquire such businesses, make strategic changes, and enhance their performance. These entrepreneurs have a knack for spotting opportunities in the market and turning around struggling businesses for profitability.

These different types of entrepreneurs showcase the diverse approaches and motivations behind starting and running a business. Each type requires a unique set of skills, resources, and strategies to succeed in their respective ventures.