



ABASYN UNIVERSITY PESHAWAR

DEPARTMENT OF COMPUTER SCIENCE

Subject:- Entrepreneurship

Class /section:-C-A

Submitted to:- Engr. Mr. Zarak Khan

Submitted by:-Ata ur Rahman(15705)

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What are the 10 types of entrepreneur?

- Small Business Entrepreneur. ...
- Large Business Entrepreneur. ...
- Startup Entrepreneur. ...
- Solo Entrepreneur. ...
- Innovator Entrepreneur. ...
- Imitator Entrepreneur. ...
- Social Entrepreneur. ...
- Buyer Entrepreneur.

Small Business Entrepreneur: This type of entrepreneur focuses on starting and running small businesses. They might open a local bakery, a neighborhood bookstore, or a home-based catering service. These entrepreneurs cater to the needs of their community and provide essential goods and services on a smaller scale.

Large Business Entrepreneur: Large business entrepreneurs have ambitious goals of building and managing sizable enterprises. Examples include founders of multinational corporations like Amazon or Microsoft. These entrepreneurs invest significant resources and hire a large workforce to operate their businesses on a national or global scale.

Startup Entrepreneur: Startup entrepreneurs are driven by innovation and the desire to disrupt existing industries. They come up with fresh ideas and develop unique products or services. For example, companies like Uber and Airbnb started as startups, introducing new business models to the transportation and hospitality industries, respectively.

Solo Entrepreneur: A solo entrepreneur is an individual who starts and manages a business on their own. They handle all aspects of the business independently, from planning and marketing to operations and finance. An example of a solo entrepreneur could be a freelance graphic designer who offers their services directly to clients without having employees.

Innovator Entrepreneur: Innovator entrepreneurs are always looking for new ideas and solutions to address existing problems. They are creative thinkers who constantly seek ways to improve or introduce new products, services, or business processes. An example could be Elon Musk, the CEO of Tesla and SpaceX, who constantly innovates in the electric vehicle and space exploration industries.

Imitator Entrepreneur: Imitator entrepreneurs observe successful business models and seek to replicate them. They identify proven concepts or business ideas and strive to implement them in a similar or improved way. For instance, a person opening a successful franchise restaurant, like a McDonald's or Subway, would be considered an imitator entrepreneur.

Social Entrepreneur: Social entrepreneurs are driven by a mission to create positive social or environmental change. They combine business principles with a focus on addressing social issues. An example is TOMS, a company that donates a pair of shoes to a person in need for every pair of shoes sold, thus creating a positive impact on disadvantaged communities.

Buyer Entrepreneur: Buyer entrepreneurs identify existing businesses that have the potential for improvement and growth. They acquire such businesses, make strategic changes, and enhance their performance. These entrepreneurs have a knack for spotting opportunities in the market and turning around struggling businesses for profitability.

These different types of entrepreneurs showcase the diverse approaches and motivations behind starting and running a business. Each type requires a unique set of skills, resources, and strategies to succeed in their respective ventures.

User

i said extend its length with example

ChatGPT

Certainly! Let's extend the length of the explanation with more examples:

Small Business Entrepreneur: A small business entrepreneur could be someone who opens a local coffee shop, a boutique clothing store, or a family-owned restaurant. These entrepreneurs focus on providing personalized services and catering to the specific needs of their local community. For example, a small business entrepreneur might start a neighborhood pet grooming salon to offer convenient and personalized care for pets in the area.

Large Business Entrepreneur: An example of a large business entrepreneur is Bill Gates, who co-founded Microsoft and built it into a global technology giant. Large business entrepreneurs have the vision and ability to scale their ventures to reach a wide audience and dominate markets on a global level. They often establish complex organizational structures and employ thousands of people to manage their operations.

Startup Entrepreneur: Mark Zuckerberg, the founder of Facebook, is a well-known example of a startup entrepreneur. Startup entrepreneurs are driven by their innovative ideas and the desire to disrupt existing industries. They typically launch their ventures with limited resources and work passionately to grow their businesses. Startups often operate in technology-driven sectors and introduce new concepts or technologies to the market.

Solo Entrepreneur: A solo entrepreneur could be a self-employed graphic designer who offers design services directly to clients. They handle all aspects of their business independently, from acquiring clients to delivering the final designs. Solo entrepreneurs often leverage their expertise and skills to establish successful one-person ventures.

Innovator Entrepreneur: An innovator entrepreneur example is Steve Jobs, the co-founder of Apple Inc. He revolutionized the technology industry with innovative products like the iPhone, iPad, and Macintosh computers. Innovator entrepreneurs constantly challenge the status quo, pushing boundaries and introducing groundbreaking ideas that reshape industries.

Imitator Entrepreneur: A successful imitator entrepreneur is Howard Schultz, who transformed Starbucks from a small coffee shop in Seattle into a global coffeehouse chain. By adopting the concept of providing a cozy and inviting ambiance for customers to enjoy high-quality coffee, Schultz imitated successful European coffeehouse models and created a unique experience for Starbucks customers worldwide.

Social Entrepreneur: Blake Mycoskie, the founder of TOMS, is an example of a social entrepreneur. Through the "One for One" model, TOMS donates a pair of shoes to a child in need for every pair of shoes sold. Social entrepreneurs focus on creating sustainable businesses while addressing social or environmental issues, aiming to make a positive impact on society.

Buyer Entrepreneur: An example of a buyer entrepreneur is Warren Buffett, known for acquiring and managing various companies under his conglomerate, Berkshire Hathaway. Buffett identifies undervalued companies with growth potential, acquires them, and implements strategic changes to enhance their performance and profitability.