

# Alvaro Silva

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**Research Interests:** (International) Macroeconomics and Trade

## Education

University of Maryland College Park  
Ph.D. in Economics, 2018 – 2024 (Expected)  
M.A. in Economics, 2020

Universidad de Concepción, Chile  
M.Sc. in Applied Economics (with honors), 2016  
B.Sc. in Economics (with honors), 2013

## Working Papers

- “Inflation in Disaggregated Small Open Economies”
- “Commodity Prices and Production Networks in Small Open Economies”  
with Petre Caraiani, Jorge Miranda-Pinto, and Juan Olaya-Agudelo
- “Startup Employment and Career Trajectories”  
with Gonzalo García-Trujillo and Nathalie González-Prieto
- “Pandemic-Era Inflation Drivers and Global Spillovers”  
with Julian di Giovanni, Şebnem Kalemli-Özcan, and Muhammed A. Yıldırım

## Work in Progress

- “Optimal Monetary and Exchange Rate Policy in Disaggregated Small Open Economies”

## Published and Forthcoming Papers

- “Business Cycle Asymmetry and Input-Output Structure: The Role of Firm-to-Firm Networks”  
with Jorge Miranda-Pinto and Eric R. Young  
**Journal of Monetary Economics**, 137, 1–20, 2023
- “Quantifying the Inflationary Impact of Fiscal Stimulus Under Supply Constraints”  
with Julian di Giovanni, Şebnem Kalemli-Özcan, and Muhammed A. Yıldırım.  
**AEA Papers & Proceedings**, 113, 76–80, 2023
- “Global Supply Chain Pressures, International Trade and Inflation”  
with Julian di Giovanni, Şebnem Kalemli-Özcan, and Muhammed A. Yıldırım.  
**Conference Proceedings Sintra ECB Forum**, 2022

## Pre-Ph.D Publications

- “Price Controls, Hyperinflation, and the Inflation-Relative Price Variability Relationship”  
with Rodrigo Cerda and Rolf Lüders.  
**Empirical Economics**, 61(4), pp. 1725–1748. 2021
- “Impact of Economic Uncertainty in a Small Open Economy: The Case of Chile”  
with Rodrigo Cerda and José Tomás Valente.  
**Applied Economics**, 50(26), pp. 2894 - 2908. 2018
- “Towards Measuring Economic Policy Uncertainty in Latin America: A First Little Step”  
**Latin American Policy Journal**, Volume 7, Spring: pp. 68-73. 2018
- “School Funding in Chile”  
with Sergio Urzúa  
In **Ideas en Educación II: Definiciones en Tiempos de Cambio**, Chapter 7 (In Spanish). 2018

## Seminar and Conference Presentations (since 2022)

*Seminars*

- 2024 Bank of Canada, University of Chile, Pontificia Universidad Católica de Chile, Federal Reserve Board of Governors, Federal Reserve Bank of Boston  
 2023 Central Bank of Brazil (C), Federal Reserve Board; Labor, Firms, and Macro Group (C)  
 2022 Bielefeld University Trade Group (C)

#### Conferences

- 2023 ASSA (C), Bank of Finland and CEPR Joint Conference on Monetary Policy in Times of Large Shocks (C), ERMAS (C), Washington Area Network Economics Symposium, CEBRA Workshop for Commodities and Macroeconomics  
 2022 NBER IFM Meeting Fall, Carnegie-Rochester-NYU Conference in Public Policy (C), NBER EFG Meeting Fall (C)

C: coauthor presented. O: online presentation.

#### Relevant Experience

Research Assistant to Prof. Şebnem Kalemli-Özcan, University of Maryland, Fall 2020 – Fall 2023  
 Federal Reserve Board, Dissertation Fellow, Summer 2023  
 Aide to the Minister of Finance, Ministry of Finance, Chile, 2021  
 Macro Consultant, Interamerican Development Bank (IDB) Research Department, Summer 2020  
 Young Researcher, CLAPES UC, PUC Chile, 2016 – 2018  
 Research Assistant to Prof. Rodrigo Cerda, PUC Chile, 2015 – 2016  
 Research Assistant to Prof. Felipe Vásquez, UdeC, 2014 – 2016

#### Teaching Experience (G: Graduate, U: Undergraduate)

Instructor	Introduction to Macroeconomic Theory (UdeC, G), Topics in Macroeconomics (UdeC, U), Economic Policy (UdeC, U), International Economics (UdeC, U), Time Series Econometrics (UdeC, U)
Teaching Assistant	Heterogeneity in Macroeconomics (UAI Chile, G), International Economics (MBA, PUC Chile, G), Global Macroeconomic Environment (MBA, PUC Chile, G), Topics in Macroeconomics (PUC Chile, G), Topics in Applied Economics (PUC Chile, G), Macroeconomics I (UdeC, U), Macroeconomics III (UdeC, U), Economics II (UdeC, U), International Macroeconomics (PUC Chile, U)

#### Fellowships and Awards

Ann G. Wylie Dissertation Fellowship, University of Maryland College Park, Fall 2023  
 NBER Graduate Student Workshop on Heterogeneous-Agent Macroeconomics, Summer 2023  
 Graduate Summer Research Fellowship, University of Maryland College Park, Summer 2021  
 Princeton Initiative: Macro, Money, and Finance, Princeton University, 2020  
 Becas Chile Scholarship, ANID, Fall 2019 - Spring 2022  
 Graduate Assistantship, University of Maryland College Park, Fall 2018 - Spring 2023  
 Fellowship for RIDGE, Summer School in Economics, Uruguay, 2016  
 Outstanding Thesis (Highest score), M. Sc. in Applied Economics, UdeC, 2016  
 Graduate Student Fellowship, Universidad de Concepción, 2014 – 2016

#### Others

Referee Work: *Journal of Monetary Economics*, *Journal of Macroeconomics*, *Economic Letters*, *Economía (LACEA)*.  
 Languages: Spanish (Native), English (Fluent). Status: Married; Citizenship: Chilean; Born: 1991.  
 Softwares/Programming Languages: Stata, L<sup>A</sup>T<sub>E</sub>X, MATLAB, Python, Julia, and HTML.